

## Loans

- **Kisan Credit Card (KCC):**
  - Target Audience: Small and marginal farmers, sharecroppers, and tenant farmers.
  - Criteria: Ownership of agricultural land, active involvement in farming.
  - Benefits: Short-term credit for agricultural purposes, including purchase of seeds, fertilizers, pesticides, and equipment.
  - Interest Rates: Interest rates are typically subsidized by the government, but the exact rate varies based on the state, lending institution, and borrower category.
  - Additional Information: Interest rates are often linked to the base rate or prime lending rate of the commercial banks.
- **Pradhan Mantri Mudra Yojana (PMMY):**
  - Target Audience: Non-corporate, non-farm small/micro-enterprises (including farmers).
  - Criteria: Ownership of a micro-enterprise, income below a certain threshold.
  - Benefits: Loans up to Rs. 10 lakh for business expansion or establishment.
  - Interest Rates: Interest rates are determined by lending institutions, but the government provides refinancing support to banks at a concessional rate.
  - Additional Information: Interest rates vary based on the loan amount (Shishu, Kishore, Tarun) and the borrower's creditworthiness.
- **NAFED Schemes:**
  - Target Audience: Farmers, Farmer Producer Organizations (FPOs).
  - Criteria: Involvement in agricultural activities, membership in NAFED-affiliated cooperatives.
  - Benefits: Crop loans, input loans, processing unit loans, and marketing support.
  - Interest Rates: Interest rates are competitive and often lower than commercial rates due to government subsidies and refinancing options.
  - Additional Information: Interest rates vary based on the loan type, repayment period, and borrower's risk profile.
- **Baroda Home Loan:**
  - Target Audience: Individuals looking to purchase a home.
  - Criteria: Income eligibility, creditworthiness, down payment.
  - Benefits: Competitive interest rates, flexible repayment options, tax benefits.
  - Interest Rates: Interest rates are floating and linked to a benchmark index (usually MCLR or Repo Rate).
  - Additional Information: Banks offer various interest rate options, such as fixed, floating, and hybrid.
- **Baroda Max Savings Home Loan:**
  - Target Audience: Individuals with a savings account at Bank of Baroda.
  - Criteria: Income eligibility, creditworthiness, maintaining a specified savings balance.
  - Benefits: Potential interest rate discounts, faster processing time.

- **Stand-Up India Scheme:**
  - Target Audience: SC, ST, and women entrepreneurs.
  - Criteria: Belonging to SC, ST, or women category, setting up a greenfield enterprise.
  - Benefits: Loans between Rs. 10 lakh and Rs. 1 crore for setting up new enterprises.
  - Interest Rates: Market-linked interest rates with credit guarantee support.
  - Additional Information: Focus on job creation and empowerment of marginalized sections.
- **Pradhan Mantri Formalization of Micro Food Processing Enterprises (PMFME) Scheme:**
  - Target Audience: Micro-food processing units.
  - Criteria: Investment in plant and machinery up to Rs. 1 crore.
  - Benefits: Financial assistance, infrastructure support, technology upgradation.
  - Interest Rates: Subsidized interest rates through credit-linked subsidy schemes.
  - Additional Information: Focus on promoting food processing industries and creating employment opportunities.
- **Micro Units Development and Refinance Agency Ltd. (MUDRA) Loan for Shishu:**
  - Target Audience: Micro-entrepreneurs.
  - Criteria: Investment up to Rs. 50,000.
  - Benefits: Collateral-free loans for business startups.
  - Interest Rates: Market-linked interest rates with refinancing support.
  - Additional Information: Focus on providing initial capital for micro-enterprises.
- Interest Rates: Typically offers a lower interest rate compared to the standard home loan due to the savings account linkage.
- Additional Information: Interest rate benefits may vary based on the savings account balance and tenure.
- **Home Loan Takeover:**
  - Target Audience: Individuals with an existing home loan.
  - Criteria: Eligibility for refinancing, lower interest rates offered by Bank of Baroda.
  - Benefits: Potential reduction in monthly installments, balance transfer options.
  - Interest Rates: Competitive interest rates compared to the existing loan.
  - Additional Information: Processing fees and prepayment charges may apply.

## Investments

- **Atal Pension Yojana (APY):**
  - Target Audience: Individuals aged 18-40 with a bank account.
  - Criteria: Age within the specified range, possession of a bank account.
  - Benefits: Guaranteed minimum pension after the age of 60.
  - Interest Rates: Not applicable, as it's a pension scheme with guaranteed returns.

- Additional Information: Contributions are made regularly, and the pension amount is determined based on the contribution and the pension fund's performance.
- **National Pension System (NPS):**
  - Target Audience: Indian citizens aged 18-70.
  - Criteria: Indian citizenship, age within the specified range.
  - Benefits: Tax benefits, market-linked returns, pension options.
  - Interest Rates: Not applicable, as it's a market-linked investment scheme.
  - Additional Information: Returns are based on the performance of the chosen investment options.
- **Sukanya Samriddhi Account (SSA):**
  - Target Audience: Parents or legal guardians of a girl child.
  - Criteria: Girl child below 10 years of age.
  - Benefits: High interest rates, tax benefits, long-term savings.
  - Interest Rates: Fixed interest rate determined by the government.
  - Additional Information: Maturation period of 21 years from the date of opening the account.
- **Public Provident Fund (PPF):**
  - Target Audience: Indian residents.
  - Criteria: Minimum investment of Rs. 500 per year.
  - Benefits: Tax benefits, long-term savings, secured investment.
  - Interest Rates: Fixed interest rate determined by the government.
  - Additional Information: Lock-in period of 15 years.

### **Government Schemes for Poor**

- **Pradhan Mantri Awaas Yojana (PMAY):**
  - Target Audience: Economically Weaker Sections (EWS) and Lower Income Groups (LIG).
  - Criteria: Income below specified limits, no ownership of a pucca house.
  - Benefits: Subsidized housing loans, credit-linked subsidy component.
  - Interest Rates: Interest rates are subsidized by the government, resulting in lower effective interest rates for beneficiaries.
  - Additional Information: Interest subsidy is provided upfront or as a credit-linked subsidy component.
- **Mudra Yojana:**
  - Target Audience: Non-corporate, non-farm small/micro-enterprises owned by the poor.
  - Criteria: Income below specified limits, engaged in non-farm entrepreneurial activities.
  - Benefits: Loans up to Rs. 10 lakh for business purposes.
  - Interest Rates: Interest rates are determined by lending institutions, but the government provides refinancing support at a concessional rate.

- Additional Information: Interest rates vary based on the loan amount and the borrower's creditworthiness.
- **Stand-Up India:**
  - Target Audience: SC, ST, and women entrepreneurs.
  - Criteria: Belonging to SC, ST, or women category, setting up a greenfield enterprise.
  - Benefits: Loans between Rs. 10 lakh and Rs. 1 crore for setting up new enterprises.
  - Interest Rates: Interest rates are determined by lending institutions, but the scheme provides credit guarantees to reduce lender risk.
  - Additional Information: Interest rates may be slightly higher than standard commercial rates, but the credit guarantee helps in securing loans.
- **National Food Security Act (NFSA):**
  - Target Audience: Priority households and general households.
  - Criteria: Based on poverty line and other socio-economic factors.
  - Benefits: Provision of subsidized food grains.
  - Interest Rates: Not applicable.
  - Additional Information: Implemented through the Targeted Public Distribution System (TPDS).
- **Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA):**
  - Target Audience: Rural households.
  - Criteria: Willingness to do unskilled manual work.
  - Benefits: Guaranteed 100 days of wage employment in a financial year.
  - Interest Rates: Not applicable.
  - Additional Information: Focus on rural development and poverty alleviation.