

Identifying the potential customer base for selling the product or applying appropriate offers according to their needs.

Implementing clustering algorithms to group the customers.

Applying corresponding strategies to maximize profit and satisfy the needs of the customer.

Figure 1: Visual representation of customer segmentation.

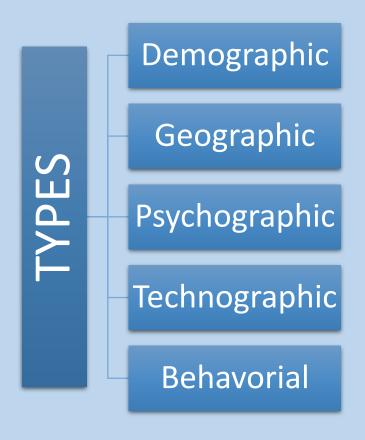


Figure 2: Types of segmentation

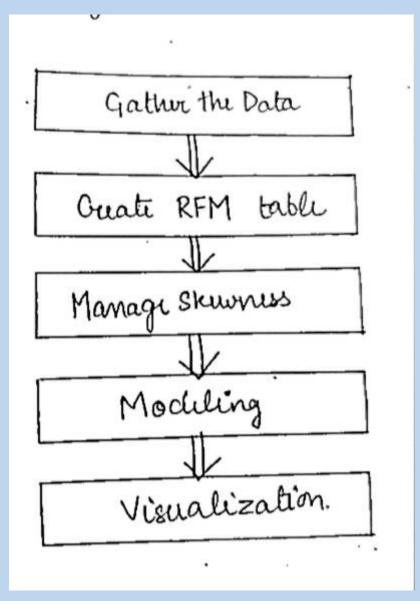


Figure 3: Flow chart for implementing Customer Segmentation model