

# ACCOUNTING SOFTWARE FOR SMALL BUSINESS

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## 1 Introduction

Start-ups, small businesses and free-lancing are few among the emerging career choices these days. People belonging to different sectors of the society and from different backgrounds have stepped in to this field. One of the most important aspects of running and handling a business is accounting and keeping track of monetary transactions. Fund managements play a vital role in successfully running a business and also helps in perfectly planning a way to gain profit.

## 2 Problem Statement

While it is easier for large businesses and companies to have their own platform to manage their funds and expenses, many small businesses and freelancers find it hard to keep track of the expenses, bill generation, keeping tab of payment defaulters etc. There is a need for a platform which can help them with the above mentioned tasks.

## 3 Project Domain

Business and Accounting Domain

Front End : html and css and Back End : Python and MySQL

## 4 Objectives

- Login page - To login to an existing account or to create a new account if the account doesn't exist.
- Record monthly/weekly/yearly expenses and income and filter it based on the date.
- Calculate profit or loss based on the income and expenses.
- Bill/Invoice generation with each bill having a unique invoice number
- Create and manage a Reminder that automatically alerts the user when a payment deadline is nearing.
- Carry Out Gst Calculations

- Maintain a customers database and get an overview of each customer and view payment defaulters.