

Recovery for Non-Extension of Bank Guarantee

Construction of Re-configuration of Bhuj PS-Lakadia 765kV D/C Transmission Line to establish Lakadia- Bhuj -II 765kV D/C and as well Bhuj -II - Bhuj PS 765kV D/C TL associated with transmission system for providing connectivity to RE Projects at Bhuj-II (2000MW)

LoA no:BTL/765KV/TL01/NOA-I/01(I) & NOA-II/01(II) Dated 08-11-2019.

1	Amount of Bank Guarantee	19,128,913
2	Date of issuance of BG(date of retention payment paid above BG amount)	3/30/2022
3	Date upto which BG must be Valid(Date of ToC)	7/29/2022
4	Delay in Submission (multiple of months)	4
5	SBI Card Rate for Inland BG (per annum)	2.30%
6	Rate to be considered for calculation of recovery (Add 2%)	4.30%
	Calculation of Recovery	
1	BG Commission per annum	822,543.26
2	BG Commission for period at sr.no.4	274,181.09
3	GST @ 18%	Not applicable
4	Total Recovery (excluding GST)	274,181.09