

## Idea2Poc -Elevate Terms & Conditions

**ELEVATE 2021** Application will be open from

**01st September 2021 (09:00:00 AM) to 18th September 2021 (05:00:00 PM)**

### **ELEVATE 2021: Eligibility Criteria**

- Should be an entity (Pvt. Ltd/ OPC/ LLP/ Partnership Firms) Registered or Incorporated in Karnataka. (private limited company (as defined in the Companies Act, 2013) or registered as a partnership firm (registered under section 59 of the Partnership Act, 1932) or a limited liability partnership (under the Limited Liability Partnership Act, 2008)
- Total revenue generated in terms of turnover from the date of incorporation should be less than INR 100 Crore
- Startups should not have crossed 10 years from the DATE of INCORPORATION/ REGISTRATION Certificate as of 18th September 2021
- Startups/Entity working towards innovation, development or improvement of products or processes or services, or if it is a scalable business model with a high potential of employment generation or wealth creation

### **ELEVATE-UNNATI 2021 (A unique call Open for Startups by SC/ST Entrepreneurs): Eligibility Criteria**

- Should be an entity (Pvt. Ltd/ OPC/ LLP/ Partnership Firms) Registered or Incorporated in Karnataka. (private limited company (as defined in the Companies Act, 2013) or registered as a partnership firm (registered under section 59 of the Partnership Act, 1932) or a limited liability partnership (under the Limited Liability Partnership Act, 2008)
- Total revenue generated in terms of turnover from the date of incorporation should be less than INR 100 Crore
- Startups should not have crossed 10 years from the DATE of INCORPORATION/ REGISTRATION Certificate as of 18th September 2021
- Startups/Entity working towards innovation, development or improvement of products or processes or services, or if it is a scalable business model with a high potential of employment generation or wealth creation
- At least one of the Director(s)/ Partner(s) should belong to the SC/ ST community and should hold a minimum of 70% SHARE in the company/ firm
- Such SC/ ST Director(s)/ Partner(s) should possess a valid digital caste certificate issued by the Revenue Department, Govt. of Karnataka with a valid RD NUMBER.!
- Such SC/ST Director(s)/ Partner(s) should continue to be a part of the business for at least one year from the date of receiving benefits from the Department
- Terms and conditions of ownership should NOT be altered to his/her disadvantage during the course of the project

**To apply for Elevate:**

**General Terms & Conditions**

- Registration with shops and establishment cannot be accepted as a certificate of incorporation/ registration to apply for the call.
- MSME, Udyog Aadhar GST, Trade Union, KMF, VAT certificates etc. shall not be considered as certificate of incorporation as per the Karnataka Startup
- Policy Government Order.
- The startup cannot be a subsidiary/ franchise/ white labeled reseller/ part of a group company.
- The startup cannot have a partnership value with another company/ entity.
- It cannot be a section 8 company or Trust/ Association/Society or a non-profit company.
- It cannot be a Merger/ Demerger of a bigger organization.
- It cannot be a part of any Govt. initiative/ aided partner or public-private partnership company/firm.

To **APPLY** for **ELEVATE/Idea2Poc Scheme**, it is mandatory to **sign-up** and **login** to Startup Karnataka Portal - [www.missionstartupkarnataka.org](http://www.missionstartupkarnataka.org)

- Applications that **DO NOT** comply with the mentioned **ELIGIBILITY CRITERIA/ Supporting Documents** will be **DISQUALIFIED** at any Stage of the Selection/ Funding Process resulting in the cancellation of their Application/Grant.!
- Only **ONE** application per Startup/Entity will be accepted. In case of multiple applications from one Startup, only the first application will be considered.
- The Department has come up with Elevate-Unnati 2021 which has separate funds earmarked under SCSP/TSP Funds.
- Please go through the **ELIGIBILITY CRITERIA** for the call carefully before applying.
- Startups that have been **WINNERS** of Idea2PoC Grant Scheme/ Grand Challenges/ Unnati” earlier **WILL NOT BE ELIGIBLE TO APPLY** “...!

**NOTE** – Please note that **NO CHANGES** can be made once the online application form is submitted.

**Disclaimer:-**

- Only one application per Startup/entity will be accepted. In case of multiple applications from the same Startup, only the first application will be considered.
- Only online applications submitted through this portal will be considered.
- Any information/details pertaining to the application form/project, if found incorrect at any stage, will lead to the application being summarily rejected.
- Application forms with incomplete or irrelevant data/mandatory documents or incorrect format may lead to disqualification at any stage.
- Application to be submitted online well in advance before the last date to avoid last minute rush leading to server/technical glitches.
- This application works best on Any of the latest Browsers.
- The documents accepted as a proof of Incorporation of the company:
  - Private Limited Company (Pvt Ltd)/ One Person Company (OPC)/ Limited Liability Partnership (LLP): Certificate of Incorporation by Ministry of Corporate Affairs
  - Partnership Firm: Certificate of Registration of Firm under Partnership Act 1932 by the Registrar of Firms. (Please note that Partnership Deed alone will not be accepted as a proof for Partnership Firm. Certificate of Registration of Firm under Partnership Act 1932 by the Registrar of Firms is mandatory. Apart from the above mentioned type of entity/ incorporation no other entities will be considered)

\*\*\*\*\*