

Nature of Management

Nature of Management

Nature of Management

I. Goal Oriented

Nature of Management

1. Goal Oriented
2. Economic Resource

Nature of Management

1. Goal Oriented
2. Economic Resource
3. Distinct Process

Nature of Management

1. Goal Oriented
2. Economic Resource
3. Distinct Process
4. Integrative Force

Nature of Management

1. Goal Oriented
2. Economic Resource
3. Distinct Process
4. Integrative Force
5. Intangible Force

Nature of Management

1. Goal Oriented
2. Economic Resource
3. Distinct Process
4. Integrative Force
5. Intangible Force
6. A Science and an art

Nature of Management

1. Goal Oriented
2. Economic Resource
3. Distinct Process
4. Integrative Force
5. Intangible Force
6. A Science and an art

Nature of Management

Nature of Management

7. System of Authority

Nature of Management

- 7. System of Authority
- 8. Multi-Disciplinary Subject

Nature of Management

- 7. System of Authority
- 8. Multi-Disciplinary Subject
- 9. Universal Application

Goal Oriented

Goal Oriented

I. Well defined goals

Goal Oriented

1. Well defined goals
2. People come together to achieve

Goal Oriented

1. Well defined goals
2. People come together to achieve
3. Properly understood

Goal Oriented

1. Well defined goals
2. People come together to achieve
3. Properly understood
4. Success is measured on how well you achieve

Economic Resource

Economic Resource

I. Land, Labour, Capital

Economic Resource

1. Land, Labour, Capital
2. It assembles and integrates

Economic Resource

1. Land, Labour, Capital
2. It assembles and integrates
3. Management is a catalyst

Economic Resource

1. Land, Labour, Capital
2. It assembles and integrates
3. Management is a catalyst
4. Essential Ingredient

Distinct Process

Distinct Process

I. Two Parts

Distinct Process

1. Two Parts
2. P-O-S-D-C are interwoven

Distinct Process

1. Two Parts
2. P-O-S-D-C are interwoven
3. Sequencing gets difficult

Distinct Process

1. Two Parts
2. P-O-S-D-C are interwoven
3. Sequencing gets difficult
4. Decision Making

Integrative Process

Integrative Process

I. Essence lies in Integration

Integrative Process

1. Essence lies in Integration
2. With Knowledge, experience and principles

Intangible Force

Intangible Force

I. Unseen force

Intangible Force

1. Unseen force
2. Results are apparently known

A Science Or An Art

As Science

What is Science

Science is a systematically organized body of knowledge based on proper findings and exact principles and is capable of verification



phillipmartin.info



Characteristics

Characteristics

- I. Systematized body of knowledge-
concepts, principles.

Characteristics

1. Systematized body of knowledge-
concepts, principles.
2. Have a method of scientific enquiry

Characteristics

1. Systematized body of knowledge-
concepts, principles.
2. Have a method of scientific enquiry
3. Should establish cause and effect relationships

Characteristics

1. Systematized body of knowledge-concepts, principles.
2. Have a method of scientific enquiry
3. Should establish cause and effect relationships
4. Its principles should be verifiable

Characteristics

1. Systematized body of knowledge-concepts, principles.
2. Have a method of scientific enquiry
3. Should establish cause and effect relationships
4. Its principles should be verifiable
5. Should ensure predictable results

Characteristics

1. Systematized body of knowledge-concepts, principles.
2. Have a method of scientific enquiry
3. Should establish cause and effect relationships
4. Its principles should be verifiable
5. Should ensure predictable results
6. Should have universal application

Conclusion

Management is a not perfect science because of inexactness of science of management because it deals with people

Its universal but its theories and principles produce different results.

Situation Bound

Ernest Dale Calls it a “SOFT Science”

As Art

What is Art

Art is bringing about a desired result through application of skills

Features of Art

Features of Art

I. Denotes Personal Skills

Features of Art

1. Denotes Personal Skills
2. It signifies practical knowledge

Features of Art

1. Denotes Personal Skills
2. It signifies practical knowledge
3. Helps to achieve concrete results

Features of Art

1. Denotes Personal Skills
2. It signifies practical knowledge
3. Helps to achieve concrete results
4. Creative in nature

Why Management is Art

Why Management is Art

I. Process of know-how Skills

Why Management is Art

1. Process of know-how Skills
2. Directed towards results

A Manager is an artist because he applies the knowledge gained from the study of management

System of Authority

System of Authority

- I. Different levels different authority

System of Authority

1. Different levels different authority
2. Structures

Multi-Disciplinary

Multi-Disciplinary

I. Engineering

Multi-Disciplinary

1. Engineering
2. Sociology

Multi-Disciplinary

1. Engineering
2. Sociology
3. Psychology

Universal