

Spot the different number.

**IT TAKES A LOT OF FOCUS
TO IDENTIFY THE UNIQUE.
ISN'T IT?**

AXIS FOCUSSED 25 FUND**

An open-ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies



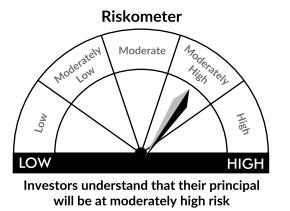
AXIS FOCUSED 25 FUND

(An open-ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
 - Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**



****Pursuant to addendum dated July 4th 2019, There has been change in the fundamental attribute(s) of the aforesaid scheme effective from August 14, 2019.**

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



A look at Mutual Funds

The rates are applicable for the financial year 2019-20 as per Finance Act, 2019

Your Gain	Capital Gains Taxation		
	Individual/HUF ^s	Domestic Company [@]	NRI ^{s/#}
	Other Than Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 36 months)	20% ^s	20% ^s	Listed - 20% ^s Unlisted - 10%*
Short Term Capital Gains (Holding period ≤ 36 months)	30% [^]	30% [^] / 25% ^{^^}	30% [^]
Equity Oriented Schemes			
Long Term Capital Gains (Holding period > 12 months)		10%~	
Short Term Capital Gains (Holding period ≤ 12 months)		15%	
Tax Deducted at Source (applicable only to NRI Investors) [#]			
	Equity Oriented Schemes	Other than Equity Oriented Schemes	
Long Term Capital Gains	10%~	10%* (for unlisted) & 20% (for listed) ^s	
Short Term Capital Gains	15%	30% [^]	
Total Income of Individual or HUF unit holder		Rate of Surcharge	
Exceeding 50 lac but not exceeding 1 crores		10%	
Exceeding 1 crores but not exceeding 2 crores		15%	
Exceeding 2 crores but not exceeding 5 crores		25%	
Exceeding 5 crores		37%	

@ Surcharge at 7% to be levied for domestic corporate unit holder where income exceeds ₹ 1 crore but less than 10 crore and at 12%, where income exceeds ₹ 10 crores.
 #Short term/long term capital gain tax will be deducted at the time of redemption of unit(s) in case of NRI investors only.
 \$ After providing indexation.
 ^ Assuming the investor falls into highest tax bracket.
 Cess at 4% will continue to apply on tax plus surcharge.
 *Without indexation and without taking into consideration foreign exchange fluctuation.
 ^^If total turnover or gross receipts of the financial year 2017-18 does not exceed ₹ 400 crores.
 ~ Long Term Capital Gains on equity oriented fund is to be taxed at 10% on gains greater than ₹ 1 lakh without indexation and subject to payment of STT. However Long Term gains upto 31st January 2018 will not be considered for calculating taxable gains.

Know your Math!	Tax Implications in Dividend received by unit holders		
	Individual/HUF	Domestic Company	NRI
	Dividend		
Equity Oriented Schemes*	Nil		
Debt Oriented Schemes	Nil		
Tax on distributed income (payable by the scheme) rate**			
Equity Oriented Schemes*	10% + 12% surcharge + 4% cess = 11.648%		
Money Market and Liquid Schemes	25% + 12% Surcharge + 4% Cess =29.12%	30% + 12% Surcharge + 4% Cess =34.944%	25% + 12% Surcharge + 4% Cess =29.12%
Debt Schemes (other than infrastructure debt fund)			
Infrastructure Debt Fund			5% + 12% Surcharge + 4% Cess =5.824%

* Securities Transaction Tax (STT) will be deducted on equity funds at the time of redemption/switch to the other schemes/sale of units.
 ** For the purpose of determining the tax payable, the amount of distributed income be increased to such amount as would, after reduction of tax from such increased amount, be equal to the income distributed by the Mutual Fund.

ELSS investment is subject to lock-in for 3 years.

As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to ₹ 1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961. Tax Savings of ₹ 46,800 shown above is calculated for the highest income tax slab.

SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under

Transaction	Rates	Payable By
Purchase/sale of equity shares (Delivery based)	0.1%	Purchaser/Seller
Purchase of units of equity oriented Mutual Fund	Nil	Purchaser
Sale of units of equity oriented Mutual Fund (Delivery based)	0.001%	Seller
Sale of equity shares, units of equity oriented Mutual Fund (Non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%	Seller
Sale of an option on securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller

Income Tax Rates

For individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to ₹ 250,000 (a) (b)	NIL
₹ 250,001 to ₹ 500,000 (d) (e)	5%
₹ 500,001 to ₹ 1,000,000 (e)	20%
₹ 1,000,000 and above (c) (d)	30%

Total Income	Rate of Surcharge
Exceeding 50 Lac but not exceeding 1 Crores	10%
Exceeding 1 Crores but not exceeding 2 Crores	15%
Exceeding 2 Crores but not exceeding 5 Crores	25%
Exceeding 5 Crores	37%

- (a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
- (b) In case of a resident individual of the age of 80 years or above, the basic exemption limit is ₹ 500,000.
- (c) Cess is applicable @ 4% on aggregate of tax and surcharge.
- (d) Finance Act, 2019 provides a rebate of lower of actual tax liability or ₹ 12,500 in case of individuals having total income of less than ₹ 5,00,000.

Capital Gains

Transaction	Short-term capital gains ^(a)	Long-term capital gains ^{(a)(b)}
Sale transactions of equity shares/unit of an equity oriented fund which attract STT	15%	10%
Sale transaction other than mentioned above:		
Individuals (resident and non-residents)	Progressive slab rates	20%/10% ^(c)
Partnerships	30%	
Resident companies	30% ^(d) /25% ^(e)	
Overseas financial Organizations specified in section 115AB	40%(corporate) 30% (non corporate)	10%
FIs	30%	10%
Other foreign companies	40%	20%/ 10% ^(c)
Local authority	30%	20%/ 10%
Co-operative society rates	Progressive slab	

(a) These rates will further increase by applicable surcharge & cess.

(b) Indexation benefit, as applicable.

(c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax without benefit of indexation and foreign currency fluctuation.

(d) This rate applies to companies other than companies engaged in manufacturing business who are to be taxed at lower rate subject to fulfillment of certain conditions.

(e) If total turnover or gross receipts of the financial year 2017-18 does not exceed ₹ 400 crs.



**Want to save more tax?
Know how much you can
save and bring a wider
smile on your face by
investing in an ELSS.**

Taxable income (₹)	Tax payable with cess (₹)	Amount invested (₹)	New taxable income(₹)	Tax payable (₹)	Savings (₹)
8,00,000	75,400	1,50,000	6,50,000	44,200	31,200
12,00,000	1,79,400	1,50,000	10,50,000	1,32,600	46,800
15,00,000	2,73,000	1,50,000	13,50,000	2,26,200	46,800

Considering a case of resident Individual of age less than 60 years.



ELSS investment is subject to lock-in for 3 years.

As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to ₹ 1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961. Tax Savings of ₹ 46,800 shown above is calculated for the highest income tax slab. The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Axis Mutual Fund.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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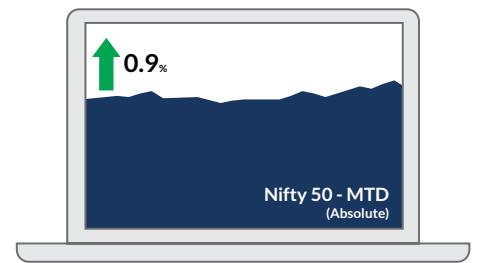
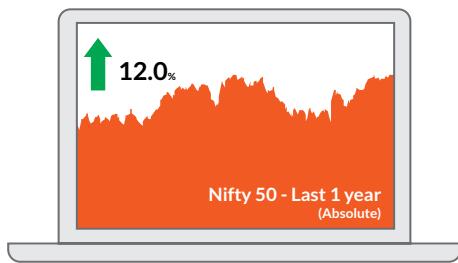
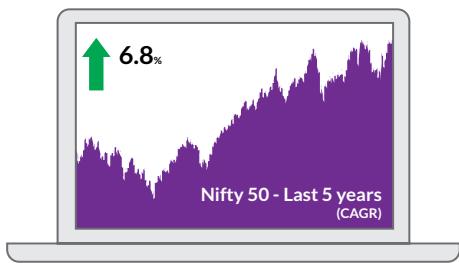
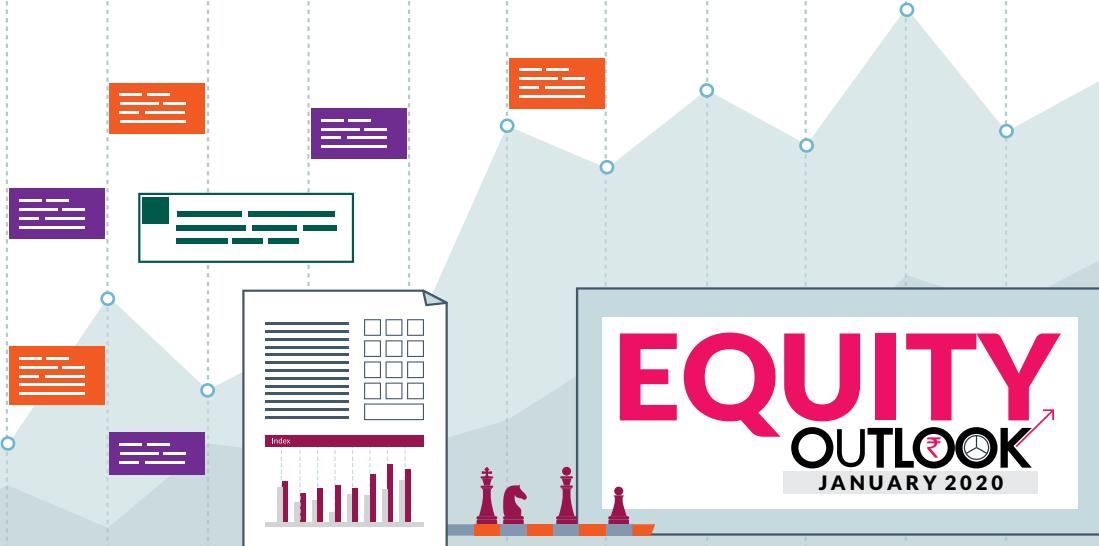
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QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS



Markets were in holiday mode as indices were largely range bound over the course of the month. S&P BSE Sensex & NIFTY 50 ended in positive territory, up 1% each. NIFTY Midcap 100 & NIFTY Smallcap 100 were down 0.7% & up 0.3% respectively. For the calendar year, the NIFTY 50 was up 12%, NIFTY Midcap 100 was down 4% while NIFTY Smallcap 100 was down 10%. The best performing sectors included real estate, Finance & Energy. On the losing side Media, PSU banks & Metals & Mining stocks were prime losers.

Retail Inflation in India continued its sharp upward trajectory. CPI inflation stood at 5.54% in November compared to 4.62% in October 2019. The jump was largely driven by food and vegetable prices due to seasonal factors. Core CPI continues to remain stable and well within the RBI range of 4%. Brent crude ended the month at US\$66/barrel while the India crude basket followed suit and ended the month at US\$68/barrel.

The worst for growth may be behind us. Bad macro news will likely be good news for the market since it is pushing policy makers to take decisions on an accelerated basis. It will also set the stage for prolonged accommodative monetary policy. On the other hand, good macro news may also prove to be good for a market that is looking for confirmatory signals that India may have put in a growth through in the quarter gone by.

Earning recovery will be closely linked to return of growth in the economy. The consensus now expects considerable

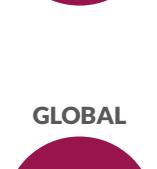
outperformance by India's corporate earnings versus EM. While earnings growth is set for improvement, we still believe that policy action cannot rest to ensure that both growth and stock prices sustain into 2020. Policy action will be the key trigger with the budget offering the first glimpse of government action.

2019 was a year of consolidation and painful transition for the Indian economy. While headline indices put on a resilient show, the broader markets like the economy saw lacklustre performance burdened by transition. We believe 2020 will be a year of evolution. Companies that survive the onslaught of the transition are likely to come out stronger, leaner and better suited to meet the challenges of the new decade. Gazing into 2020, we believe most hits of 2019 are likely to sustain while misses of 2019 could subside. We will look to play the 'Survival of the Fittest' theme in the coming year.

Midcaps & Small caps like their large cap peers have seen leaders and laggards based on their ability to recover from the tough times in the last 2 years. We have seen several companies re-engineering the way they do business and such companies have become favourites of the stock market. Investors are advised to look at actively managed strategies to benefit from opportunities in this space.



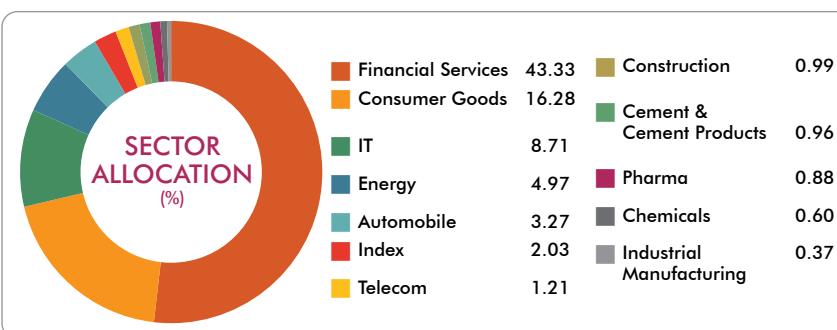
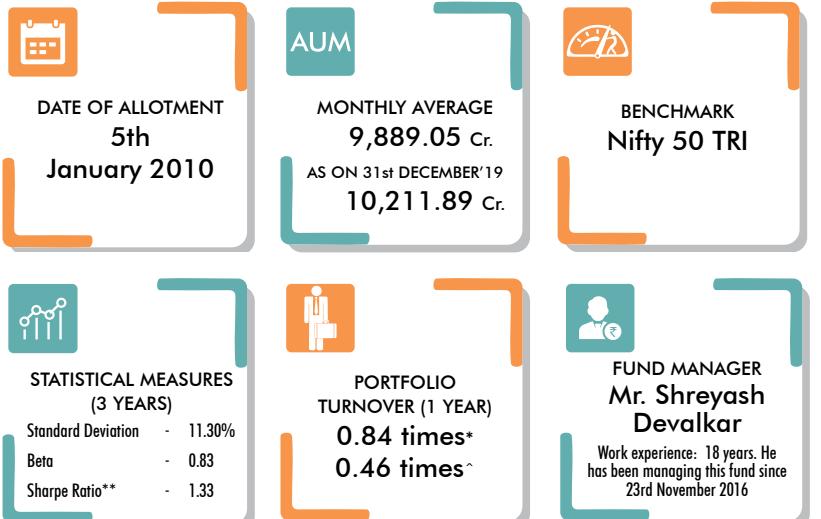
CORPORATE



GLOBAL

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large Cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% OF NAV
EQUITY		83.58%
EQUITIES		82.88%
HDFC Bank Limited	Banks	8.88%
Kotak Mahindra Bank Limited	Banks	8.36%
ICICI Bank Limited	Banks	8.05%
Bajaj Finance Limited	Finance	7.92%
Reliance Industries Limited	Petroleum Products	4.97%
Avenue Supermarts Limited	Retailing	4.84%
HDFC Limited	Finance	4.74%
Infosys Limited	Software	4.17%
Asian Paints Limited	Consumer Non Durables	4.11%
Bajaj Finserv Limited	Finance	3.59%
Tata Consultancy Services Limited	Software	3.53%
Nestle India Limited	Consumer Non Durables	3.28%
Hindustan Unilever Limited	Consumer Non Durables	2.94%
Maruti Suzuki India Limited	Auto	2.94%
Nifty 50 Index	Index	2.03%
Bandhan Bank Limited	Banks	1.79%
Bharti Airtel Limited	Telecom - Services	1.21%
Titan Company Limited	Consumer Durables	1.11%
Tech Mahindra Limited	Software	1.01%
Larsen & Toubro Limited	Construction Project	0.99%
UltraTech Cement Limited	Cement	0.96%
Divi's Laboratories Limited	Pharmaceuticals	0.88%
Pidilite Industries Limited	Chemicals	0.60%
OTHER EQUITY (LESS THAN 0.50% OF THE CORPUS)		0.69%
DEBT, CASH & OTHER CURRENT ASSETS		16.42%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st December 2019)								
Period		1 Year		3 Years		5 Years		Date of inception
		CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	
Axis Bluechip Fund - Regular Plan - Growth Option		18.57%	11,857	20.34%	17,437	10.66%	16,598	12.36% 32,050 05-Jan-10
Nifty 50 TRI (Benchmark)		13.48%	11,348	15.63%	15,468	9.38%	15,661	10.06% 26,662
S&P BSE Sensex TRI (Additional Benchmark)		15.66%	11,566	17.11%	16,069	9.87%	16,014	10.40% 26,880
Axis Bluechip Fund - Direct Plan - Growth Option		19.97%	11,997	21.90%	18,124	11.96%	17,601	16.17% 26,555
Nifty 50 TRI (Benchmark)		13.48%	11,348	15.63%	15,468	9.38%	15,661	12.15% 23,321
S&P BSE Sensex TRI (Additional Benchmark)		15.66%	11,566	17.11%	16,069	9.87%	16,014	12.77% 23,193 01-Jan-13

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.
Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 45 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

DIVIDENDS								
Options	Record Date	Regular Plan			Direct Plan			NAV per unit (Ex Dividend)
		Dividend (₹ Per unit) Individuals/ HUF	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit) Individuals/ HUF	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	
	Mar 14, 2019	1.33	1.33	16.33	14.83	1.33	1.33	17.77
Dividend	Mar 15, 2018	2.00	2.00	16.36	14.36	2.00	2.00	17.41
	Mar 21, 2017	1.15	1.15	14.86	13.71	1.15	1.15	15.54
								14.39

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.
Past performance may or may not be sustained in future. Face Value of units is ₹ 10.

ENTRY & EXIT LOAD								
Entry Load : NA								
Exit Load : If redeemed / switched-out within 12 months from the date of allotment, For 10 % of investments: Nil, For remaining investments: 1%, If redeemed / switched - out after 12 months from the date of allotment:Nil								
**Risk-free rate assumed to be 5.26% (MIBOR as on 31-12-19) - Source: www.fimmda.org								

Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on monthly rolling returns (absolute) for last 3 years. Data as on 31st December 2019.
Source: ACFMF *Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/ Repo/ FD/ Margin FD/ MFU/ SLB are not considered.
^Based on equity and equity derivatives transactions only. TREPs/ REPO/ FD/ Margin FD/ MFU/ SLB/ fixed income securities are not considered.

Please refer to page no 42-43, 47, 48,50 for NAV, TER, Riskometer & Statutory Details.

AXIS FOCUSED 25 FUND

FACTSHEET
DECEMBER 2019

(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

DATE OF ALLOTMENT
29th June 2012

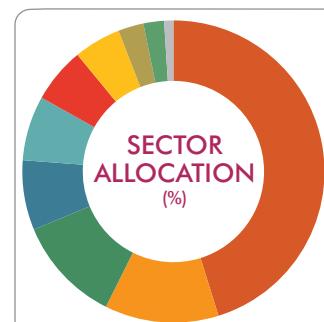
AUM
MONTHLY AVERAGE
8,985.71 Cr.
AS ON 31st DECEMBER'19
9,109.64 Cr.

BENCHMARK
Nifty 50 TRI

STATISTICAL MEASURES
(3 YEARS)
Standard Deviation - 13.97%
Beta - 0.96
Sharpe Ratio** - 0.96

PORTFOLIO
TURNOVER (1 YEAR)
0.97 times*
0.70 times^

FUND MANAGER
Mr. Jinesh Gopani
Work experience: 18 years.
He has been managing this fund since
07th June 2016



Financial Services	41.75
Consumer Goods	12.72
IT	10.50
Automobile	6.41
Energy	5.47
Industrial Manufacturing	5.45
Chemicals	4.65
Cement & Cement Products	2.52
Pharma	2.04
Telecom	0.91

PERFORMANCE (as on 31st December 2019)

Period	1 Year		3 Years		5 Years		Since Inception		Date of inception
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	
Axis Focused 25 Fund - Regular Plan- Growth Option	14.65%	11,465	18.74%	16,748	12.71%	18,195	16.13%	30,750	29-Jun-12
Nifty 50 TRI (Benchmark)	13.48%	11,348	15.63%	15,468	9.38%	15,661	13.15%	25,289	
S&P BSE 200 TRI (Additional Benchmark)	10.38%	11,038	14.51%	15,019	9.57%	15,797	13.74%	26,304	
Axis Focused 25 Fund - Direct Plan - Growth Option	16.20%	11,620	20.21%	17,379	14.14%	19,381	16.27%	28,722	01-Jan-13
Nifty 50 TRI (Benchmark)	13.48%	11,348	15.63%	15,468	9.38%	15,661	12.15%	22,321	
S&P BSE 200 TRI (Additional Benchmark)	10.38%	11,038	14.51%	15,019	9.57%	15,797	12.51%	22,821	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 7th June 2016 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 45 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹ 10.



DIVIDENDS

Options	Record Date	Regular Plan		Direct Plan				DEBT, CASH & OTHER CURRENT ASSETS	GRAND TOTAL
		Dividend (₹ Per unit)	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)		
	Mar 07, 2019	1.59	1.59	18.17	16.37	1.59	1.59	27.74	25.94
Dividend	Mar 08, 2018	2.00	2.00	19.47	17.47	-	-	-	-
	Feb 28, 2017	1.30	1.30	17.14	15.84	-	-	-	-

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future. Face Value of units is ₹ 10.



ENTRY & EXIT LOAD

Entry Load - NA

Exit Load : If redeemed / switched-out within 12 months from the date of allotment, For 10 % of investments: Nil, For remaining investments:
1%, If redeemed / switched - out after 12 months from the date of allotment:Nil

**Risk-free rate assumed to be 5.26% (MIBOR as on 31-12-19) - Source: www.fimmda.org

Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 31st December 2019.

Source: ACI MF - Based on equity, equity derivatives and Fixed Income Securities transactions only. TREP/Reverse Repo/Net current assets/ Repo/FD/Margin FD/MFL/SIR are not considered.

^Based on equity and equity derivatives transactions only. TREP/REPO/FD/Margin FD/MFL/SLB/fixed income securities are not considered

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% OF NAV
EQUITY		93.71%
EQUITIES		93.71%
Bajaj Finance Limited	Finance	8.83%
Kotak Mahindra Bank Limited	Banks	7.78%
Bajaj Finserv Limited	Finance	7.70%
HDFC Bank Limited	Banks	6.62%
Avenue Supermarts Limited	Retailing	6.42%
Tata Consultancy Services Limited	Software	6.01%
Reliance Industries Limited	Petroleum Products	5.47%
HDFC Limited	Finance	5.25%
Asian Paints Limited	Consumer Non Durables	4.85%
Pidilite Industries Limited	Chemicals	4.65%
Info Edge (India) Limited	Software	4.49%
Bandhan Bank Limited	Banks	4.45%
Supreme Industries Limited	Industrial Products	4.27%
Maruti Suzuki India Limited	Auto	4.13%
Shree Cement Limited	Cement	2.52%
ICICI Bank Limited	Banks	2.40%
Divi's Laboratories Limited	Pharmaceuticals	2.04%
WABCO India Limited	Auto Ancillaries	1.48%
V-Guard Industries Limited	Consumer Durables	1.45%
Cummins India Limited	Industrial Products	1.18%
Bharti Airtel Limited	Telecom - Services	0.91%
Endurance Technologies Limited	Auto Ancillaries	0.80%
DEBT, CASH & OTHER CURRENT ASSETS		6.29%
GRAND TOTAL		100.00%

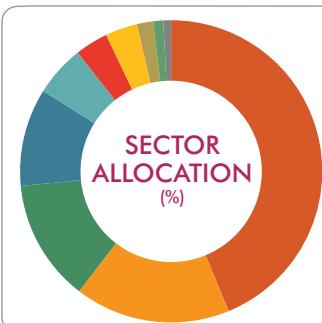
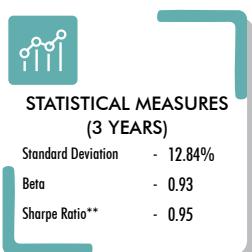
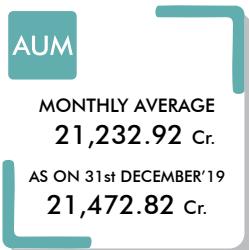
Please refer to page no 42-43, 47, 48,50 for NAV, TER, Riskometer & Statutory Details.

AXIS LONG TERM EQUITY FUND

FACTSHEET
DECEMBER 2019

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

INVESTMENT OBJECTIVE: To generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Financial Services	43.15
Consumer Goods	16.37
IT	12.85
Automobile	10.31
Chemicals	5.38
Energy	3.49
Industrial Manufacturing	3.38
Pharma	1.72
Telecom	1.04
Cement & Cement Products	0.83



PERFORMANCE (as on 31st December 2019)

Period	1 Year		3 Years		5 Years		Since Inception		Date of inception
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	
Axis Long Term Equity Fund - Regular Plan- Growth Option	14.83%	11,483	17.44%	16,204	11.41%	17,169	17.27%	49,260	
S&P BSE 200 TRI (Benchmark)	10.38%	11,038	14.51%	15,019	9.57%	15,797	10.36%	26,819	29-Dec-09
Nifty 50 TRI (Additional Benchmark)	13.48%	11,348	15.63%	15,468	9.38%	15,661	10.23%	26,514	
Axis Long Term Equity Fund - Direct Plan - Growth Option	15.86%	11,586	18.63%	16,704	12.58%	18,090	19.93%	35,693	
S&P BSE 200 TRI (Benchmark)	10.38%	11,038	14.51%	15,019	9.57%	15,797	12.51%	22,821	01-Jan-13
Nifty 50 TRI (Additional Benchmark)	13.48%	11,348	15.63%	15,468	9.38%	15,661	12.15%	22,321	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 1st April 2011 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 45 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DIVIDENDS

Options	Record Date	Regular Plan		Direct Plan			
		Dividend (₹ Per unit) Individuals/ HUF	NAV per unit (Cum Dividend)	Dividend (₹ Per unit) Individuals/ HUF	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	
	Jan 31, 2019	2.04	2.04	21.3841	19.0841	1.33	35.8679
	Mar 22, 2018	2.50	2.50	23.0548	20.5548	1.50	35.6776
Dividend	Jan 31, 2017	2.23	2.23	21.1726	18.9426	-	-
	Jan 25, 2016	2.25	2.25	21.2217	18.9717	-	-

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future. Face Value of units is ₹ 10.



ENTRY & EXIT LOAD

Entry Load : NA
Exit Load : NIL

* Risk-free rate assumed to be 5.26% (MIBOR as on 31-12-19) - Source: www.fimmdb.org

Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 31st December 2019.

Source: ACERMF *Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/Reverse Repo/Net current assets/Repo/FD/MFU/SLB are not considered.

^ Based on equity and equity derivatives transactions only. TREPS/REPO/FD/Margin FD/MFU/SLB/fixed income securities are not considered

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% OF NAV
EQUITY		98.54%
EQUITIES		97.52%
Bajaj Finance Limited	Finance	9.08%
Kotak Mahindra Bank Limited	Banks	8.43%
HDFC Bank Limited	Banks	7.78%
Tata Consultancy Services Limited	Software	6.61%
HDFC Limited	Finance	6.57%
Avenue Supermarts Limited	Retailing	6.40%
Bandhan Bank Limited	Banks	5.50%
Maruti Suzuki India Limited	Auto	5.49%
Pidilite Industries Limited	Chemicals	5.38%
Info Edge (India) Limited	Software	5.16%
Nestle India Limited	Consumer Non Durables	4.43%
Torrent Power Limited	Power	3.49%
TTK Prestige Limited	Consumer Durables	2.65%
ICICI Bank Limited	Banks	2.42%
Sundaram Finance Limited	Finance	1.78%
Symphony Limited	Consumer Durables	1.75%
Cummins India Limited	Industrial Products	1.69%
Motherson Sumi Systems Limited	Auto Ancillaries	1.69%
Astral Poly Technik Limited	Industrial Products	1.69%
WABCO India Limited	Auto Ancillaries	1.68%
Divi's Laboratories Limited	Pharmaceuticals	1.65%
Tech Mahindra Limited	Software	1.08%
Bharti Airtel Limited	Telecom - Services	1.04%
Endurance Technologies Limited	Auto Ancillaries	1.04%
Multi Commodity Exchange of India Limited	Finance	0.91%
Shree Cement Limited	Cement	0.83%
V-Guard Industries Limited	Consumer Durables	0.66%
Mas Financial Services Limited	Finance	0.63%
OTHER EQUITY (LESS THAN 0.50% OF THE CORPUS)		1.03%
DEBT, CASH & OTHER CURRENT ASSETS		1.46%
GRAND TOTAL		100.00%

Please refer to page no 42-43, 47, 48,50 for NAV, TER, Riskometer & Statutory Details.

AXIS GROWTH OPPORTUNITIES FUND

FACTSHEET
DECEMBER 2019

An open-ended equity scheme investing in both large cap and mid cap stocks

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
22nd October
2018



AUM
MONTHLY AVERAGE
899.57 Cr.
AS ON 31st DECEMBER'19
927.37 Cr.



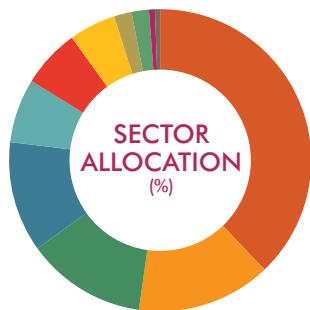
BENCHMARK
NIFTY
LargeMidcap 250
Index TRI



PORTFOLIO
TURNOVER (1 YEAR)
0.99 times*
0.92 times^



FUND MANAGER
Mr. Jinesh Gopani
Work experience: 18 years.
He has been managing this fund since inception.
Mr. Hitesh Das
(for Foreign Securities)
Work experience: 09 years.
He has been managing this fund since inception.



Financial Services	36.31
Consumer Goods	13.80
IT	12.31
Industrial Manufacturing	11.34
Energy	6.58
Fertilisers & Pesticides	6.03
Pharma	4.79
Chemicals	1.81
Automobile	1.78
Media & Entertainment	0.61
Telecom	0.53



PORTFOLIO

Instrument Type/Issuer Name	Industry	% OF NAV
EQUITY		95.92%
DOMESTIC EQUITIES		75.36%
Bajaj Finance Limited	Finance	6.48%
Sundaram Finance Limited	Finance	6.09%
PI Industries Limited	Pesticides	6.03%
Torrent Power Limited	Power	5.94%
Bandhan Bank Limited	Banks	5.54%
Info Edge (India) Limited	Software	5.31%
Kotak Mahindra Bank Limited	Banks	4.92%
HDFC Limited	Finance	4.41%
Tata Consultancy Services Limited	Software	4.01%
Avenue Supermarts Limited	Retailing	3.76%
Supreme Industries Limited	Industrial Products	3.60%
HDFC Bank Limited	Banks	3.10%
Cummins India Limited	Industrial Products	2.97%
Asian Paints Limited	Consumer Non Durables	2.76%
Cholamandalam Investment and Finance Company Limited	Finance	2.41%
Bata India Limited	Consumer Durables	2.22%
Pidilite Industries Limited	Chemicals	1.78%
Astral Poly Technik Limited	Industrial Products	1.73%
Tata Global Beverages Limited	Consumer Non Durables	1.11%
Endurance Technologies Limited	Auto Ancillaries	0.63%
Maruti Suzuki India Limited	Auto	0.55%
OTHER DOMESTIC EQUITY (LESS THAN 0.50% OF THE CORPUS)		0.81%
INTERNATIONAL EQUITIES		19.75%
Alphabet Inc A	Interactive Media & Services	0.95%
JP Morgan Chase & Co	Diversified Banks	0.83%
Unitedhealth Group Inc	Managed Health Care	0.82%
Facebook Inc	Interactive Media & Services	0.81%
Visa Inc	Data Processing & Outsourced Services	0.71%
Roche Holdings Ltd-Spons ADR	Pharmaceuticals	0.70%
HCA Healthcare Inc	Health Care Facilities	0.68%
Rockwell Automation Inc	Electrical Components & Equipment	0.67%
Nestle SA	Packaged Foods & Meats	0.67%
Merck & Co Inc SHS	Pharmaceuticals	0.67%
Adobe Inc	Application Software	0.66%
Novartis Ag-Sponsored ADR	Pharmaceuticals	0.66%
Thermo Fisher Scientific Inc	Life Sciences Tools & Services	0.65%
Union Pacific Corp	Railroads	0.65%
Alibaba Group Holding ADR	Internet & Direct Marketing Retail	0.64%
AIA Group Ltd-Sp ADR	Life & Health Insurance	0.64%
Total Sa-Spon ADR	Integrated Oil & Gas	0.64%
Adidas Ag-Sponsored ADR	Apparel, Accessories and Luxury Goods	0.62%
Philip Morris International	Tobacco	0.62%
Comcast Corp-Class A	Cable & Satellite	0.61%
Danaher Corp	Health Care Equipment	0.61%
Home Depot Inc	Home Improvement Retail	0.61%
ERSTE Group Bank Ag-Spon ADR	Diversified Banks	0.61%
Fortive Corp	Industrial Machinery	0.61%
Autozone Inc (USD)	Automotive Retail	0.60%
Booking Holdings Inc	Internet & Direct Marketing Retail	0.57%
Texas Instrs Inc Com	Semiconductors	0.57%
Nasdaq Inc	Financial Exchanges & Data	0.57%
Roper Technologies Inc	Industrial Conglomerates	0.54%
T-Mobile US Inc	Wireless Telecommunication Services	0.53%
DEBT, CASH & OTHER CURRENT ASSETS		4.08%
GRAND TOTAL		100.00%



PERFORMANCE (as on 31st December 2019)

Period	1 Year		Since Inception		Date of inception
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000	
Axis Growth Opportunities Fund - Regular Plan - Growth Option	16.39%	11,639	15.39%	11,860	22-Oct-18
NIFTY LargeMidcap 250 TRI (Benchmark)	6.03%	10,603	12.21%	11,471	
Nifty 50 TRI (Additional Benchmark)	13.48%	11,348	16.97%	12,054	
Axis Growth Opportunities Fund - Direct Plan - Growth Option	18.79%	11,879	17.67%	12,140	22-Oct-18
NIFTY Large Midcap 250 TRI (Benchmark)	6.03%	10,603	12.21%	11,471	22-Oct-18
Nifty 50 TRI (Additional Benchmark)	13.48%	11,348	16.97%	12,054	

Past performance may or may not be sustained in future. Different plans have different expense structure. The performance data for 3 and 5 years period has not been provided, since scheme is in existence for less than 3 years. Jinesh Gopani is managing the scheme since 22nd October 2018 and he manages 8 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 22nd October 2018 and he manage 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 45 & 47 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load : NA

Exit Load : If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL

Source: ACEMF *Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPs/Reverse Repo/Net current assets/ Repo/FD/Margin FD/MFU/SLB are not considered.

^ Based on equity and equity derivatives transactions only. TREPs/REPO/FD/Margin FD/MFU/SLB/fixed income securities are not considered

Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

AXIS MULTICAP FUND

FACTSHEET
DECEMBER 2019

(An Open-Ended Equity Scheme Investing Across Large Cap , Mid Cap, Small Cap Stocks.)

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related struments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

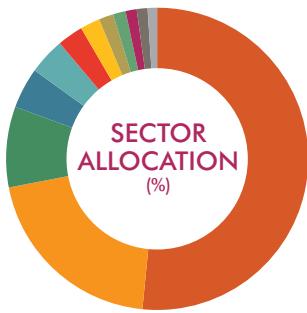
DATE OF ALLOTMENT
20th November 2017

AUM
MONTHLY AVERAGE
5,267.68 Cr.
AS ON 31st DECEMBER'19
5,401.47 Cr.

BENCHMARK
Nifty 500 Index TRI

PORTFOLIO
TURNOVER (1 YEAR)
0.89 times*
0.52 times^

FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 18 years.
He has been managing this fund since inception.



Financial Services	42.99
Consumer Goods	17.01
IT	7.19
Energy	3.64
Automobile	3.26
Index	2.30
Cement & Cement Products	1.76
Industrial Manufacturing	1.30
Telecom	1.13
Pharma	0.99
Construction	0.96
Chemicals	0.85



PORTFOLIO

Instrument Type/Issuer Name	Industry	% OF NAV
EQUITY		83.42%
EQUITIES		83.24%
HDFC Bank Limited	Banks	8.95%
Kotak Mahindra Bank Limited	Banks	8.79%
ICICI Bank Limited	Banks	8.28%
Bajaj Finance Limited	Finance	8.23%
Avenue Supermarts Limited	Retailing	5.35%
Asian Paints Limited	Consumer Non Durables	4.10%
HDFC Limited	Finance	4.06%
Reliance Industries Limited	Petroleum Products	3.64%
Nestle India Limited	Consumer Non Durables	3.54%
Tata Consultancy Services Limited	Software	3.39%
Infosys Limited	Software	3.17%
Maruti Suzuki India Limited	Auto	3.08%
Hindustan Unilever Limited	Consumer Non Durables	2.56%
Bajaj Finserv Limited	Finance	2.52%
Nifty 50 Index	Index	2.30%
Bandhan Bank Limited	Banks	2.16%
Astral Poly Technik Limited	Industrial Products	1.30%
Bharti Airtel Limited	Telecom - Services	1.13%
Divi's Laboratories Limited	Pharmaceuticals	0.99%
Larsen & Toubro Limited	Construction Project	0.96%
UltraTech Cement Limited	Cement	0.90%
Shree Cement Limited	Cement	0.86%
Pidilite Industries Limited	Chemicals	0.85%
Titan Company Limited	Consumer Durables	0.77%
V-Guard Industries Limited	Consumer Durables	0.69%
Tech Mahindra Limited	Software	0.63%
OTHER EQUITY (LESS THAN 0.50% OF THE CORPUS)		0.18%
DEBT, CASH & OTHER CURRENT ASSETS		16.58%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD

Entry Load : NA

Exit Load : If redeemed / switched-out within 12 months from the date of allotment:

- For 10% of investment: NIL
- For remaining investment: 1%

If redeemed / switched - out after 12 months from the date of allotment: Nil

Source: ACEMF *Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPs/Reverse Repo/Net current assets/ Repo/FD/Margin FD/MFLU/SLB are not considered.

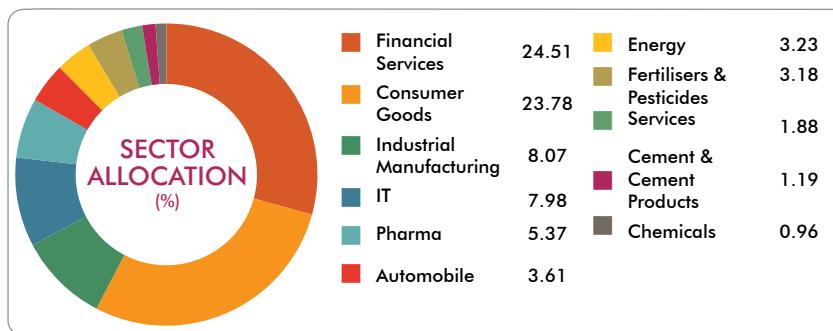
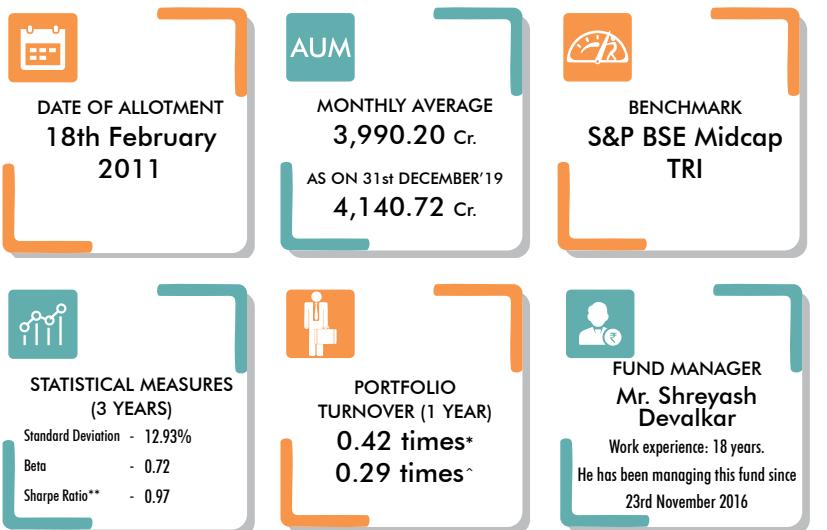
^Based on equity and equity derivatives transactions only. TREPs/REPO/FD/Margin FD/MFLU/SLB/fixed income securities are not considered

AXIS MIDCAP FUND

FACTSHEET
DECEMBER 2019

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% OF NAV
EQUITY		83.74%
EQUITIES		82.88%
City Union Bank Limited	Banks	4.93%
Info Edge (India) Limited	Software	4.69%
Avenue Supermarts Limited	Retailing	4.54%
Astral Poly Technik Limited	Industrial Products	4.18%
Bajaj Finance Limited	Finance	4.05%
Bata India Limited	Consumer Durables	3.85%
Voltas Limited	Consumer Durables	3.85%
Indraprastha Gas Limited	Gas	3.23%
PI Industries Limited	Pesticides	3.18%
Cholamandalam Investment and Finance Company Limited	Finance	3.05%
HDFC Bank Limited	Banks	2.67%
ICICI Bank Limited	Banks	2.47%
Aditya Birla Fashion and Retail Limited	Retailing	2.39%
IPCA Laboratories Limited	Pharmaceuticals	2.35%
MphasiS Limited	Software	2.29%
Trent Limited	Retailing	2.20%
Whirlpool of India Limited	Consumer Durables	2.02%
The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	1.88%
Kansai Nerolac Paints Limited	Consumer Non Durables	1.83%
Bandhan Bank Limited	Banks	1.77%
Sanofi India Limited	Pharmaceuticals	1.62%
Supreme Industries Limited	Industrial Products	1.57%
Sundaram Finance Limited	Finance	1.48%
Mahindra & Mahindra Financial Services Limited	Finance	1.44%
Endurance Technologies Limited	Auto Ancillaries	1.42%
V-Guard Industries Limited	Consumer Durables	1.26%
ACC Limited	Cement	1.19%
SKF India Limited	Industrial Products	1.17%
AU Small Finance Bank Limited	Banks	1.05%
Max Financial Services Limited	Finance	1.01%
Tata Global Beverages Limited	Consumer Non Durables	1.01%
MindTree Limited	Software	1.00%
TVS Motor Company Limited	Auto	1.00%
Divi's Laboratories Limited	Pharmaceuticals	0.98%
Aarti Industries Limited	Chemicals	0.94%
TTK Prestige Limited	Consumer Durables	0.83%
AIA Engineering Limited	Industrial Products	0.72%
WABCO India Limited	Auto Ancillaries	0.63%
RBL Bank Limited	Banks	0.59%
Balkrishna Industries Limited	Auto Ancillaries	0.56%
OTHER EQUITY (LESS THAN 0.50% OF THE CORPUS)		0.87%
DEBT, CASH & OTHER CURRENT ASSETS		16.26%
GRAND TOTAL		100.00%

Period	1 Year	3 Years	5 Years	Since Inception	Date of inception		
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	Date of inception
Axis Midcap Fund - Regular Plan - Growth Option	11.33%	11,133	17.82%	16,362	9.83%	15,986	16.82%
S&P BSE Midcap TRI (Benchmark)	-2.06%	9,794	8.68%	12,841	8.81%	15,257	11.00%
Nifty 50 TRI (Additional Benchmark)	13.48%	11,348	15.63%	15,468	9.38%	15,661	10.84%
Axis Midcap Fund - Direct Plan - Growth Option	12.80%	11,280	19.20%	16,947	11.14%	16,960	17.83%
S&P BSE Midcap TRI (Benchmark)	-2.06%	9,794	8.68%	12,841	8.81%	15,257	12.43%
Nifty 50 TRI (Additional Benchmark)	13.48%	11,348	15.63%	15,468	9.38%	15,661	12.15%
							22,321

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 45 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

DIVIDENDS							
Options	Record Date	Regular Plan		Direct Plan			
		Dividend (₹ Per unit)	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
Options	Record Date	Individuals/HUF	Others	NAV per unit (Ex Dividend)	Individuals/HUF	Others	NAV per unit (Ex Dividend)
	Feb 14, 2019	2.12	2.12	24.10	2.12	2.12	29.05
	Oct 16, 2017	2.25	2.25	24.83	2.25	2.25	29.02
Dividend	Sep 15, 2016	2.00	2.00	22.64	2.00	2.00	25.83
	Sep 10, 2015	1.75	1.75	23.29	1.75	-	26.04
							24.29

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.
Past performance may or may not be sustained in future. Face Value of units is ₹ 10.

ENTRY & EXIT LOAD	
Entry Load : NA	
Exit Load : If redeemed / switched-out within 12 months from the date of allotment, For 10 % of investments: Nil, For remaining investments: 1%, If redeemed / switched - out after 12 months from the date of allotment:Nil	

**Risk-free rate assumed to be 5.26% (MIBOR as on 31-12-19) - Source: www.fimido.org
Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 31st December 2019.
Source: ACEMF *Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPs/Reverse Repo/Net current assets/ Repo/FD/Margin FD/MFL/SLB are not considered.
^Based on equity and equity derivatives transactions only. TREPs/REPO/FD/Margin FD/MFL/SLB/fixed income securities are not considered

Please refer to page no 42-43, 47, 48,50 for NAV, TER, Riskometer & Statutory Details.

AXIS SMALL CAP FUND*

FACTSHEET
DECEMBER 2019

(An open ended equity scheme predominantly investing in small cap stocks)

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.

DATE OF ALLOTMENT
29th November 2013

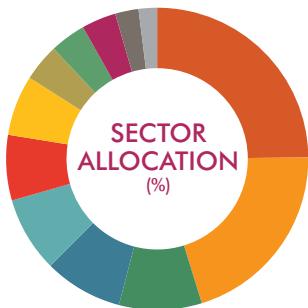
AUM
MONTHLY AVERAGE
1,442.71 Cr.
AS ON 31st DECEMBER'19
1,542.18 Cr.

BENCHMARK
Nifty Smallcap 100 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 13.06%
Beta - 0.51
Sharpe Ratio** - 0.71

PORTFOLIO TURNOVER* (1 YEAR)
0.23 times

Mr. Anupam Tiwari
Work experience: 14 years.
He has been managing this fund since 06th October 2016.



Financial Services	20.35
Chemicals	16.68
Construction	7.25
Consumer Goods	6.89
Cement & Cement Products	6.60
Industrial Manufacturing	5.73
IT	5.29
Energy	3.27
Automobile	3.13
Textiles	3.02
Services	2.05
Pharma	1.62

PORTFOLIO

Instrument Type/Issuer Name	Industry	% OF NAV
EQUITY		81.88%
EQUITIES		80.11%
Mas Financial Services Limited	Finance	6.20%
City Union Bank Limited	Banks	6.01%
Galaxy Surfactants Limited	Chemicals	5.54%
Can Fin Homes Limited	Finance	5.49%
NIIT Technologies Limited	Software	4.98%
Fine Organic Industries Limited	Chemicals	4.34%
HeidelbergCement India Limited	Cement	3.51%
Aarti Industries Limited	Chemicals	3.41%
Gulf Oil Lubricants India Limited	Petroleum Products	3.27%
Brigade Enterprises Limited	Construction	3.13%
Ahluwalia Contracts (India) Limited	Construction	3.12%
JK Cement Limited	Cement	3.09%
Neogen Chemicals Limited	Chemicals	2.20%
VST Industries Limited	Consumer Non Durables	2.18%
Orient Refractories Limited	Industrial Products	1.90%
TCNS Clothing Co. Limited	Textile Products	1.82%
Chalet Hotels Limited	Hotels, Resorts And Other Recreational Activities	1.82%
Grindwell Norton Limited	Industrial Products	1.68%
Orient Electric Limited	Consumer Durables	1.63%
IPCA Laboratories Limited	Pharmaceuticals	1.62%
Blue Star Limited	Consumer Durables	1.50%
JM Financial Limited	Finance	1.39%
Vesuvius India Limited	Industrial Products	1.38%
Varroc Engineering Limited	Auto Ancillaries	1.28%
SRF Limited	Textile Products	1.20%
Vinati Organics Limited	Chemicals	1.18%
Igarashi Motors India Limited	Auto Ancillaries	1.13%
KNR Constructions Limited	Construction	0.88%
V-Guard Industries Limited	Consumer Durables	0.75%
Minda Industries Limited	Auto Ancillaries	0.72%
RBL Bank Limited	Banks	0.64%
CSB Bank Limited	Banks	0.62%
Schaeffler India Limited	Industrial Products	0.50%
OTHER EQUITY (LESS THAN 0.50% OF THE CORPUS)		1.77%
DEBT, CASH & OTHER CURRENT ASSETS		18.12%
GRAND TOTAL		100.00%



PERFORMANCE (as on 31st December 2019)

Period	1 Year		3 Years		5 Years		Since Inception		Date of inception
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹. 10,000/-	CAGR (%)	Current Value of Investment of ₹. 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000	
Axis Small Cap Fund - Regular Plan - Growth Option	19.38%	11,938	14.55%	15,035	11.39%	17,157	21.11%	32,100	29-Nov-13
Nifty Small Cap 100 TRI (Benchmark)	-8.54%	9,146	1.32%	10,401	3.08%	11,637	11.60%	19,517	
Nifty 50 TRI (Additional Benchmark)	13.48%	11,348	15.63%	15,468	9.38%	15,661	13.18%	21,253	
Axis Small Cap Fund - Direct Plan - Growth Option	20.84%	12,084	15.85%	15,557	12.64%	18,142	22.48%	34,380	29-Nov-13
Nifty Small Cap 100 TRI (Benchmark)	-8.54%	9,146	1.32%	10,401	3.08%	11,637	11.60%	19,517	
Nifty 50 TRI (Additional Benchmark)	13.48%	11,348	15.63%	15,468	9.38%	15,661	13.18%	21,253	

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 06th Oct 2016 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 46-47 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DIVIDENDS

Options	Record Date	Regular Plan		Direct Plan		NAV per unit (Ex Dividend)	NAV per unit (Cum Dividend)
		Dividend (₹ Per unit)	Individuals/ HUF Others	Dividend (₹ Per unit)	Individuals/ HUF Others		
	Nov 20, 2019	1.99	1.99	25.93	23.68	1.99	1.99
Dividend	Oct 16, 2017	2.00	2.00	23.78	21.78	2.00	2.00
	Oct 08, 2015	2.00	2.00	19.65	17.65	2.00	2.00
						20.07	18.07

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future. Face Value of units is ₹ 10.



ENTRY & EXIT LOAD

Entry Load : NA

Exit Load : If redeemed / switched-out within 12 months from the date of allotment:

- For 10% of investment: NIL
- For remaining investment: 1%

If redeemed / switched - out after 12 months from the date of allotment: Nil

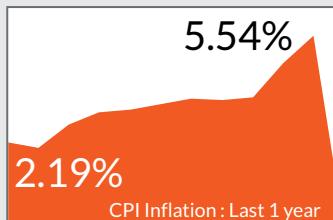
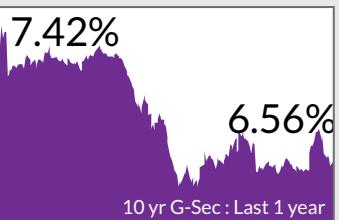
**Risk-free rate assumed to be 5.26% (MIBOR as on 31-12-19) - Source: www.firmda.org

Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 31st December 2019.

Source: ACENF *Based on equity, equity derivatives and Fixed Income Securities transactions only. TRPS/Reverse Repo/Net current assets/ Repo/FD/Margin FD/MFL/SLB are not considered.

FIXED INCOME OUTLOOK

JANUARY 2020



QUICK TAKE

- Economy remains weak, RBI remains dovish and accommodative to stimulate growth.
- Long bonds will remain range bound. AAA corporate bonds offer attractive opportunities for long term investors.
- Short to medium term credit strategies offer attractive risk reward opportunities.
- Global Economy – The Growth Push:** As global growth weakens, across the world, central bankers have resorted to ever more accommodative measures to spur demand and growth. The latest being China, where the PBOC has cut reserve ratios by 50bps to spur the economy.

Key Market Events

- 10 Year at 6.56%:** Debt markets remained range bound this month tracking global peers. The benchmark 10 Year ended the month at 6.56 up 9bps.
- RBI Does 'Operation Twist':** With a view to normalizing the currently steep yield curve, the RBI conducted the Indian equivalent of 'Operation Twist'. Under this program the RBI will buy longer dated securities while simultaneously selling short bonds. The action will be done in tranches of Rs 10,000 Cr each through auctions in the bond markets. This should also help bring down the government's cost of borrowing without affecting the net liquidity in the system.
- S&P Retains India's Sovereign Rating:** S&P reaffirmed India's sovereign credit rating of BBB- with stable outlook. It believes that India's economy continues to achieve impressive long term growth rates despite a recent deceleration and that the economic slowdown is cyclical rather than structural. It maintained a stable outlook on the basis of its expectation that over the next two years' growth will remain strong and India will maintain its sound net external position and fiscal deficit will remain elevated but broadly in line with their forecast.
- Inflation & Crude:** Retail Inflation in India continued its sharp upward trajectory. CPI inflation stood at 5.54% in November compared to 4.62% in October 2019. The jump was largely driven by food and vegetable prices due to seasonal factors. Core CPI continues to remain stable and well within the RBI range of 4%. Brent crude ended the month at US\$66/barrel while the India crude basket followed suit and ended the month at US\$68/barrel.

10 YEAR G-SEC YIELD
6.56%

Market View

2019 has been a year of rate cuts and ample banking liquidity, initially long and short bonds both participated in the rally (more than 125 bps), post June 2019 we only saw the short bonds rallying (curve getting steep 3 year cross 10 year spreads widened by 100 bps) on account of huge liquidity, fiscal pressures and perceived end of rate cut cycle.

2020 we believe would be year of stable rate environment, pick up in credit cycle, fiscal push incremental liquidity tightening and curve flattening (short bond yields to go up, long bonds yields to remain stable)

In a stable to flat rate environment "carry" (accrual) is the best trade and we believe short AA/A rated bonds and long AAA rated bonds spreads are extremely attractive for investors from risk reward perspective to capture the above opportunity. Accrual and barbell strategies we believe offer best opportunities at this point of time.

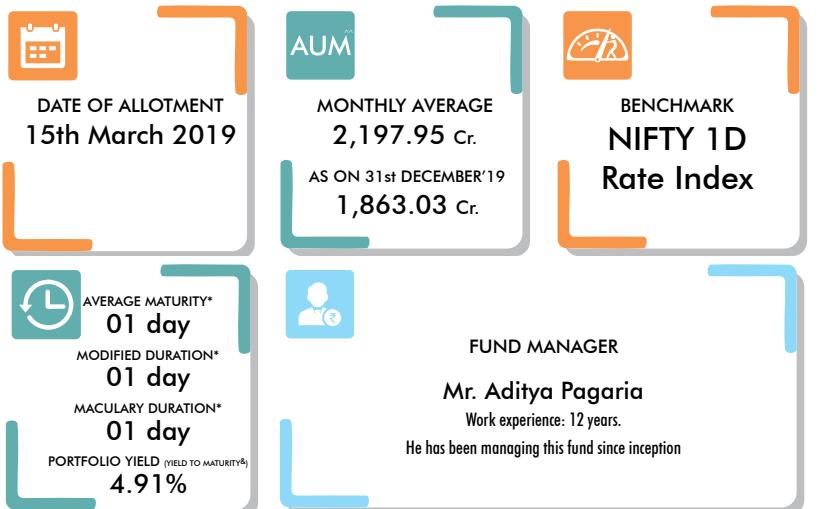
Fiscal would remain a challenge and we might see additional borrowing from government and a fiscal deviation of 0.5% for this fiscal and next year which can lead to some sell off in long government bond yields but we believe that market is pricing in fiscal breach of 0.5% and additional borrowing of INR 50K -75K and government bonds would trade in a range of 6.40-6.85%. Also 'Operation twist' will keep a lid on sell off in yields despite fiscal deviation.

The best of banking liquidity is behind us as incrementally we believe credit pick up and fear of inflation would refrain RBI from adding too much liquidity into the system. Investors with medium term view should start looking to allocate to short well diversified credit funds and high quality short term funds.

AXIS OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities)

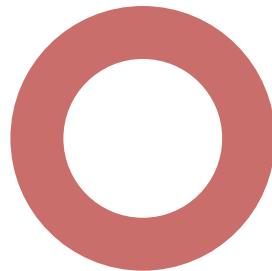
INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



Instrument Type/Issuer Name	RATING	% OF NAV
TREPS and Net Current Assets	100.00%	
GRAND TOTAL		100.00%

**COMPOSITION BY ASSETS (%)**

■ Net Current Assets 100.00%

**COMPOSITION BY RATING (%)**

■ AAA, SOV & Equivalent 100.00%



DIVIDENDS

Options	Record Date	Regular Plan			Direct Plan				
		Dividend (₹ Per unit) Individuals/ HUF	Others	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit) Individuals/ HUF	Others	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
	Dec 26, 2019	2.8967	2.6824	1,004.8600	1,000.8385	2.9270	2.7104	1,004.9092	1,000.8457
Monthly Dividend	Nov 25, 2019	2.9369	2.7198	1,004.9160	1000.8385	2.9700	2.7508	1,004.9698	1000.8457
	Oct 25, 2019	2.8502	2.6394	1,004.7956	1,000.8385	2.8883	2.6736	1,004.8540	1,000.8457

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Post performance may or may not be sustained in future. Face Value of units is ₹ 1000.



ENTRY & EXIT LOAD

Entry Load : NA
Exit Load : NIL

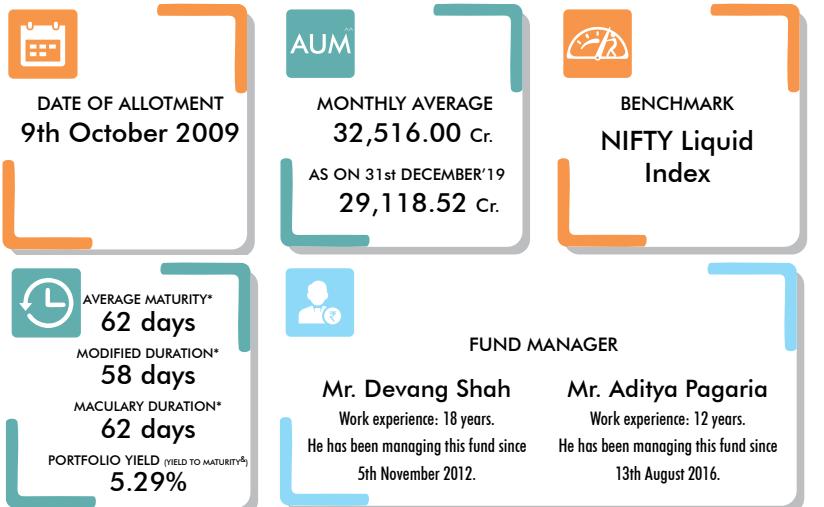
Note: Since the Scheme has not completed one year, performance details for the Scheme are not provided.

* For instruments with put/call option, the put/call date has been taken as the maturity date. [§] The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

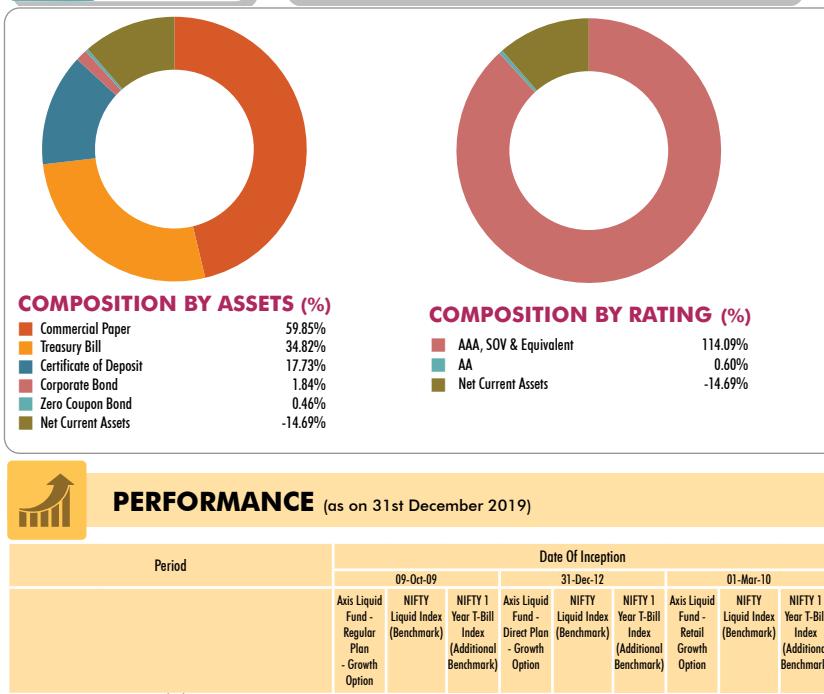
AXIS LIQUID FUND

(An Open-Ended Liquid Scheme)

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/Issuer Name	RATING	% Of NAV
COMMERCIAL PAPER		59.85%
NABARD	CRISIL A1+/ICRA A1+	7.91%
Reliance Retail Ltd	CRISIL A1+	3.41%
Reliance Jio Infocomm Limited	CRISIL A1+	3.41%
Bajaj Housing Finance Limited	IND A1+/CRISIL A1+	2.98%
Hindustan Petroleum Corporation Limited	CRISIL A1+	2.81%
UltraTech Cement Limited	CRISIL A1+	2.56%
Indian Oil Corporation Limited	ICRA A1+	2.22%
Aditya Birla Fashion and Retail Limited	CRISIL A1+	2.05%
Adani Ports and Special Economic Zone Limited	ICRA A1+	1.87%
Hero Fincorp Limited	CRISIL A1+	1.71%
L&T Finance Holdings Limited	ICRA A1+/CARE A1+	1.70%
Grasim Industries Limited	CRISIL A1+	1.70%
Aditya Birla Finance Limited	ICRA A1+	1.70%
Vedanta Limited	CRISIL A1+	1.69%
Muthoot Finance Limited	CRISIL A1+	1.53%
Power Finance Corporation Limited	CRISIL A1+	1.36%
Kotak Securities Limited	CRISIL A1+	1.36%
Larsen & Toubro Limited	CRISIL A1+	1.22%
Reliance Industries Limited	CRISIL A1+	1.19%
Walwhan Renewable Energy Limited	CARE A1+	1.02%
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	0.94%
ICICI Securities Limited	CRISIL A1+	0.85%
Indus Towers Limited	CRISIL A1+	0.85%
NTPC Limited	CRISIL A1+	0.85%
ICICI Sec Primary Dealership Limited	CRISIL A1+	0.68%
JSW Steel Limited	ICRA A1+	0.68%
UPL Limited	CRISIL A1+	0.68%
Redington (India) Limited	CRISIL A1+/ICRA A1+	0.68%
TVS Credit Services Limited	CRISIL A1+	0.68%
Tata Teleservices Limited	CRISIL A1+	0.68%
Tata Teleservices (Maharashtra) Limited	CRISIL A1+	0.68%
Hinduja Leyland Finance Limited	CRISIL A1+	0.68%
Bharti Telecom Limited	CRISIL A1+	0.60%
Julius Baer Capital India Pvt Ltd.	CRISIL A1+	0.51%
HDFC Limited		
TMF Holdings Limited		
Godrej Properties Limited		
Bharti Hexcom Limited		
Network18 Media & Investments Limited		
Standard Chartered Invest & Loans Limited		
LIC Housing Finance Limited		
Tata Capital Financial Services Limited		
TV18 Broadcast Limited		
Manappuram Finance Limited		
Bahadur Chand Investments Pvt Limited		
HSBC InvestDirect Financial Services (India) Limited		
TREASURY BILL		34.82%
364 Days Tbill	Sovereign	0.69%
364 Days Tbill	Sovereign	0.80%
364 Days Tbill	Sovereign	0.17%
182 Days Tbill	Sovereign	1.03%
182 Days Tbill	Sovereign	0.19%
91 Days Tbill	Sovereign	0.03%
91 Days Tbill	Sovereign	0.17%
91 Days Tbill	Sovereign	1.21%
91 Days Tbill	Sovereign	4.43%
182 Days Tbill	Sovereign	2.70%
364 Days Tbill	Sovereign	1.71%
91 Days Tbill	Sovereign	0.34%
91 Days Tbill	Sovereign	5.55%
91 Days Tbill	Sovereign	4.75%
76 Days Tbill	Sovereign	11.05%
CERTIFICATE OF DEPOSIT		17.73%
IDFC First Bank Limited	ICRA A1+	4.61%
Oriental Bank of Commerce	CRISIL A1+	3.42%
Kotak Mahindra Bank Limited	CRISIL A1+	2.56%
Bank of Baroda	IND A1+	2.22%
IndusInd Bank Limited	CRISIL A1+	1.37%
Syndicate Bank	IND A1+	1.36%
Small Industries Dev Bank of India	CARE A1+	0.82%
The Federal Bank Limited	CRISIL A1+	0.69%
HDFC Bank Limited	IND A1+	0.34%
NABARD	CRISIL A1+	0.27%
Andhra Bank	CARE A1+	0.09%
CORPORATE BOND		1.84%
Nirma Limited	CRISIL AA	0.60%
LIC Housing Finance Limited	CRISIL AAA	0.46%
HDFC Limited	CRISIL AAA	0.41%
HDB Financial Services Limited	CRISIL AAA	0.34%
Power Finance Corporation Limited	CRISIL AAA	0.02%
ZERO COUPON BOND		0.46%
HDFC Limited	CRISIL AAA	0.37%
LIC Housing Finance Limited	CRISIL AAA	0.10%
NET CURRENT ASSETS		-14.69%
GRAND TOTAL		100.00%



PERFORMANCE (as on 31st December 2019)							
Period	Date Of Inception						
	09-Oct-09		31-Dec-12		01-Mar-10		
7 Days	Annualized (%)	5.33%	5.41%	7.28%	5.39%	5.41%	7.28%
15 Days	Current Value of Investment of ₹ 10,000/-	10,010	10,010	10,013	10,010	10,010	10,013
1 Month	Annualized (%)	5.30%	5.19%	4.27%	5.36%	5.19%	4.27%
1 Year	Current Value of Investment of ₹ 10,000/-	10,644	10,650	10,711	10,670	10,650	10,711
3 Years	Annualized (%)	6.64%	6.50%	7.11%	6.70%	6.50%	7.11%
5 Years	Current Value of Investment of ₹ 10,000/-	12,228	12,167	12,239	12,250	12,167	12,239
Since Inception	Annualized (%)	7.35%	7.17%	7.34%	7.42%	7.17%	7.34%
	Current Value of Investment of ₹ 10,000/-	14,262	14,139	14,251	14,307	14,139	14,251
	CAGR (%)	7.83%	7.76%	6.91%	7.93%	7.74%	7.94%
	Current Value of Investment of ₹ 10,000/-	21,628	21,490	19,804	17,067	16,854	21,202
	Current Value of Investment of ₹ 10,000/-						19,518

Post performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 26 schemes & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 8 schemes. Please refer to annexure on Page 46 & 47 for performance of schemes managed by the fund managers. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹ 1,000.

DIVIDENDS		Dividend History					
Options	Record Date	Regular Plan		Retail Plan		Direct Plan	
		Dividend (₹ Per unit)	NAV per unit (Cum Dividend)	Dividend (₹ Per unit)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)	NAV per unit (Cum Dividend)
	Dec 26, 2019	3,1574	2,9238	1,005,2576	1,000,8742	2,9893	2,6562
	Monthly Nov 25, 2019	3,2471	3,0068	1,005,3821	1,000,8742	2,7347	2,004,3809
	Dividend Oct 25, 2019	3,5345	3,2730	1,005,7811	1,000,8742	3,2627	3,0105
	Sep 25, 2019	3,1603	2,9264	1,005,2616	1,000,8742	2,9133	2,6663

ENTRY & EXIT LOAD							
Entry Load : NA		Exit Load : (Effective date October 20, 2019)					
Investor exit upon Subscription							Day 1 Day 2 Day 3 Day 4 Day 5 Day 6 Day 7 onwards
Exit load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil

*For instruments with put/call option, the put/call date has been taken as the maturity date. ^a The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ULTRA SHORT TERM FUND

FACTSHEET
DECEMBER 2019

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.

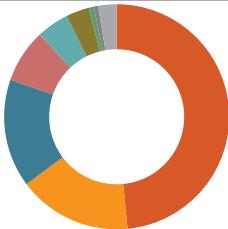
DATE OF ALLOTMENT
10th September 2018

AUM
MONTHLY AVERAGE
3,491.80 Cr.
AS ON 31st DECEMBER'19
3,421.39 Cr.

BENCHMARK
CRISIL Ultra Short Term Debt Index

AVERAGE MATURITY*
157 days
MODIFIED DURATION*
144 days
MACAULAY DURATION*
144 days
PORTFOLIO YIELD (YIELD TO MATURITY*)
6.35%

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 12 years.
He has been managing this fund since inception.



COMPOSITION BY ASSETS (%)

Corporate Bond	48.46%
Certificate of Deposit	16.31%
Commercial Paper	15.57%
Pass Through Certificate	7.68%
Treasury Bill	4.63%
Zero Coupon Bond	3.35%
Floating Rate Note	0.73%
State Government Bond	0.61%
Net Current Assets	2.65%

COMPOSITION BY RATING (%)

AAA, SOV & Equivalent	77.97%
AA	9.48%
AA-	7.11%
AA+	2.04%
A+	0.59%
A	0.15%
Net Current Assets	2.65%

PERFORMANCE (as on 31st December 2019)

Period	1 Year		Since Inception		Date of inception
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	
Axis Ultra Short Term Fund - Regular Plan - Growth Option	7.60%	10,760	7.77%	11,028	
CRISIL Ultra Short Term Debt Index (Benchmark)	7.88%	10,788	8.06%	11,066	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.11%	10,711	7.76%	11,026	
Axis Ultra Short Term Fund - Direct Plan - Growth Option	8.58%	10,858	8.73%	11,156	
CRISIL Ultra Short Term Debt Index (Benchmark)	7.88%	10,788	8.06%	11,066	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.11%	10,711	7.76%	11,026	

Past performance may or may not be sustained in future. Different plans have different expense structure. The performance data for 3 and 5 years period has not been provided, since scheme is in existence for less than 3 years. Aditya Pagaria is managing the scheme since inception and he manages 8 schemes. Please refer to annexure on Page 46 for performance of schemes managed by the fund managers. Returns greater than 1 year periods are compounded annualised (CAGR). Face Value per unit - ₹10.

DIVIDENDS

Options	Record Date	Regular Plan		Direct Plan		
		Dividend (₹ Per unit)	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)	NAV per unit (Cum Dividend)
	Dec 26, 2019	0.0363	0.0336	10.1016	10.0511	0.0444
	Nov 25, 2019	0.0396	0.0367	10.1144	10.0593	0.0483
Monthly Dividend	Oct 25, 2019	0.0407	0.0377	10.1121	10.0555	0.0478
					0.0443	10.1145
						10.0481

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future. Face Value of units is ₹ 10.

ENTRY & EXIT LOAD

Entry Load : NA
Exit Load : Nil

* For instruments with put/call option, the put/call date has been taken as the maturity date. ^a The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

PORTFOLIO

Instrument Type/Issuer Name	RATING	% Of NAV
CORPORATE BOND		
HDFC Limited	CRISIL AAA	6.65%
Power Finance Corporation Limited	CRISIL AAA	5.70%
NABARD	CRISIL AAA	3.67%
National Housing Bank	IND AAA	2.94%
Tata Motors Finance Limited	CARE AA-	2.29%
Nirma Limited	CRISIL AA	2.19%
Nabhu Power Limited (NCDs backed by Letter of Comfort from parent L&T)	ICRA AAA(CE)	1.76%
LIC Housing Finance Limited	CARE AAA/CRISIL AAA	1.62%
Reliance Jio Infocomm Limited	CRISIL AAA	1.61%
Grafin Industries Limited	ICRA AAA	1.46%
Coastal Gujarat Power Limited (Unconditional and irrevocable guarantee from Tata Power)	CARE AA(CE)	1.32%
Bahadur Chand Investments Pvt Limited	ICRA AA	1.32%
Dalmia Cement (Bharat) Limited	ICRA AA	1.31%
Essel Mining And Industries Ltd	CRISIL AA-	1.17%
Muthoot Finance Limited	CRISIL AA	1.14%
REC Limited	CRISIL AAA	1.04%
Hera Fincorp Limited	ICRA AA+/CRISIL AA+	1.02%
IDFC First Bank Limited	ICRA AA	1.02%
Hansdeep Industries & Trading Company Limited (Unconditional and irrevocable guarantee from JK Lakshmi Cement Limited)	CARE AA-(CE)	0.90%
Reliance Industries Limited	CRISIL AAA	0.88%
Oriental Nagpur Betul Highway Limited (Backed by NHAI Annuity payments)	CRISIL AAA	0.78%
Larsen & Toubro Limited	CRISIL AAA	0.73%
Aditya Birla Finance Limited	ICRA AAA	0.73%
JK Lakshmi Cement Limited	CARE AA-	0.73%
Northern Arc Capital Limited	ICRA AA+	0.59%
NRB Bearing Limited	CRISIL AA-	0.59%
Tata Sons Private Ltd	CRISIL AAA	0.59%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.59%
Bank of Baroda	CARE AA	0.53%
Bharti Airtel Limited	CRISIL AA	0.50%
PVR Limited	CRISIL AA	0.29%
Shriram Transport Finance Company Limited	IND AA+	0.29%
Power Grid Corporation of India Limited	CRISIL AAA	0.15%
Ess Kay Fincorp Limited (Credit enhanced structure backed by specific cashflows and guarantee from Northern Arc Capital Limited)	CRISIL A	0.15%
Birla Corporation Limited	ICRA AA	0.14%
Asirvad Microfinance Ltd	CRISIL AA-	0.07%
CERTIFICATE OF DEPOSIT		
NABARD	CRISIL A1+/IND A1+	16.31%
Small Industries Dev Bank of India	CARE A1+	3.60%
IndusInd Bank Limited	CRISIL A1+	2.83%
Ujjivan Small Finance Bank Limited	CRISIL A1+	2.18%
ICICI Bank Limited	ICRA A1+	0.72%
Punjab National Bank	CARE A1+	0.72%
IDFC First Bank Limited	ICRA A1+	0.71%
Andhra Bank	CARE A1+	0.56%
COMMERCIAL PAPER		
Larsen & Toubro Limited	CRISIL A1+	5.50%
Reliance Jio Infocomm Limited	CRISIL A1+	2.17%
Vedanta Limited	CRISIL A1+	2.16%
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	1.43%
HDFC Limited	CRISIL A1+	1.14%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.73%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.72%
Reliance Retail Ltd	CRISIL A1+	0.72%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.71%
Tata Capital Financial Services Limited	CRISIL A1+	0.29%
PASS THROUGH CERTIFICATE		
First Business Receivables Trust (PTC backed by receivables of service fees payment from Reliance Industries Limited and its subsidiaries)	CRISIL AAA(SO)	2.41%
RENT-A-DEVICE TRUST (Backed by Rental receipts from Reliance Retail Limited)	ICRA AAA(SO)	1.46%
Rainbow Devices Trust (Backed by Rental receipts from Reliance Retail Limited)	ICRA AAA(SO)	1.14%
Reliable Devices Trust (PTCs backed by Rental receipts from Reliance Retail Limited)	ICRA AAA(SO)	0.75%
Orelia Trust Aug 2019 (PTCs backed by pool of gold backed loans originated by IIFL Finance Limited)	ICRA A1+(SO)	0.73%
PL Securitization Trust (PTC backed by pool PL loans originated by Indiabulls Consumer Finance Ltd)	BWR AAA(SO)	0.61%
MFL Securitisation Trust (PTCs backed by pool of car loans originated by Magma Fincorp Limited)	CRISIL AAA(SO)	0.59%
TREASURY BILL		
76 Days CMB	Sovereign	4.63%
ZERO COUPON BOND		
Aditya Birla Finance Limited	ICRA AAA	3.35%
TMF Holdings Limited	ICRA AA-/CRISIL AA-	1.08%
FLOATING RATE NOTE		
Mahindra Rural Housing Finance	IND AA+	0.73%
STATE GOVERNMENT BOND		
8.21% Rajasthan Uday Bond (MD 31/03/2023)	Sovereign	0.61%
NET CURRENT ASSETS		
	2.65%	
GRAND TOTAL		
	100.00%	

Please refer to page no 42-43, 47, 48,50 for NAV, TER, Riskometer & Statutory Details.

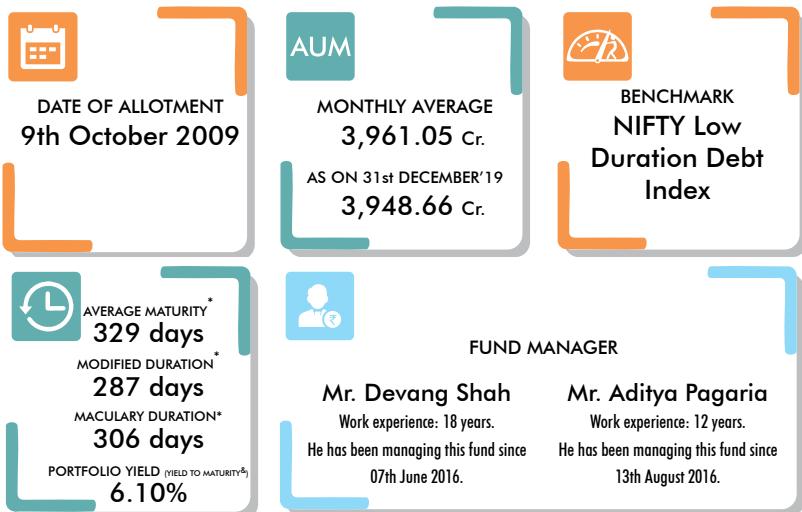
AXIS TREASURY ADVANTAGE FUND

FACTSHEET
DECEMBER 2019

(An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months)

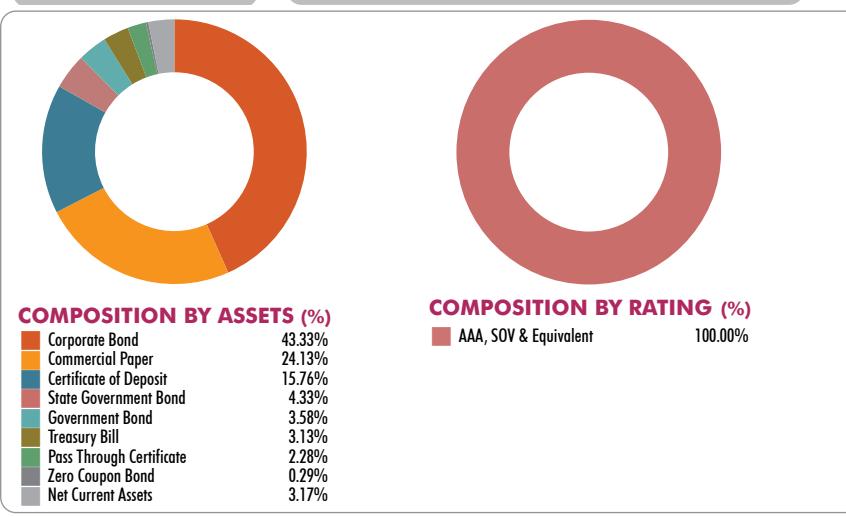
INVESTMENT OBJECTIVE: To provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity.

However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO

Instrument Type/Issuer Name	RATING	% Of NAV
CORPORATE BOND		
Power Finance Corporation Limited	CRISIL AAA	8.62%
LIC Housing Finance Limited	CRISIL AAA/CARE AAA	4.86%
REC Limited	CRISIL AAA	4.59%
HDFC Limited	CRISIL AAA	4.48%
NABARD	CRISIL AAA	4.06%
National Housing Bank	IND AAA	2.67%
Reliance Industries Limited	CRISIL AAA	1.66%
Reliance Jio Infocomm Limited	CRISIL AAA	1.53%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.52%
Nabha Power Limited (NCDs backed by Letter of Comfort from parent L&T)	ICRA AAA(CE)	1.28%
L&T Finance Limited	CARE AAA	1.27%
Daimler Financial Services India Pvt Limited	CRISIL AAA	0.89%
Aditya Birla Finance Limited	ICRA AAA	0.76%
Kotak Mahindra Investments Limited	CRISIL AAA	0.64%
UltraTech Cement Limited	CRISIL AAA	0.64%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.63%
HDB Financial Services Limited	CRISIL AAA	0.63%
Kotak Mahindra Prime Limited	CRISIL AAA	0.63%
Bajaj Finance Limited	CRISIL AAA	0.50%
Export Import Bank of India	CRISIL AAA	0.41%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.38%
Sundaram Finance Limited	CARE AAA	0.38%
Small Industries Dev Bank of India	CARE AAA	0.17%
Power Grid Corporation of India Limited	CRISIL AAA	0.13%
COMMERCIAL PAPER		
Larsen & Toubro Limited	CRISIL A1+	5.64%
Reliance Retail Ltd	CRISIL A1+	3.11%
HDFC Limited	ICRA A1+/CRISIL A1+	2.36%
Reliance Industries Limited	CRISIL A1+	1.98%
Reliance Jio Infocomm Limited	CRISIL A1+	1.88%
Vedanta Limited	CRISIL A1+	1.87%
SBI Cards & Payment Services Limited	CRISIL A1+	1.25%
Kotak Mahindra Prime Limited	CRISIL A1+	1.22%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.74%
HDFC Credito Financial Services Pvt Limited	CRISIL A1+	0.63%
LIC Housing Finance Limited	CRISIL A1+	0.62%
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	0.62%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.61%
Kotak Mahindra Investments Limited	CRISIL A1+	0.61%
Tata Capital Housing Finance Limited	CRISIL A1+	0.61%
Tata Capital Financial Services Limited	CRISIL A1+	0.38%
CERTIFICATE OF DEPOSIT		
Small Industries Dev Bank of India	CARE A1+	6.25%
Andhra Bank	CARE A1+	2.63%
NABARD	IND A1+/CRISIL A1+	2.58%
Bank of Baroda	IND A1+	1.86%
IndusInd Bank Limited	CRISIL A1+	1.83%
ICICI Bank Limited	ICRA A1+	0.63%
STATE GOVERNMENT BOND		
8.21% Rajasthan Uday Bond (MD 31/03/2022)	Sovereign	1.31%
8.21% Haryana Uday Bond (MD 31/03/2023)	Sovereign	1.05%
8.39% Rajasthan Uday Bond (MD 15/03/2020)	Sovereign	1.02%
8.39% Rajasthan Uday Bond (MD 15/03/2023)	Sovereign	0.66%
8.21% Rajasthan Uday Bond (MD 31/03/2023)	Sovereign	0.26%
6.99% Andhra Pradesh SDL (MD 26/10/2020)	Sovereign	0.03%
GOVERNMENT BOND		
7.80% GOI (MD 03/05/2020)	Sovereign	3.19%
7.26% GOI (MD 14/01/2029)	Sovereign	0.39%
TREASURY BILL		
76 Days CMB	Sovereign	3.13%
PASS THROUGH CERTIFICATE		
First Business Receivables Trust (Ptc Backed By Receivables Of Service Fees Payment From Reliance Industries Limited And Its Subsidiaries)	CRISIL AAA(SO)	2.28%
ZERO COUPON BOND		
LIC Housing Finance Limited	CRISIL AAA	0.29%
NET CURRENT ASSETS		
GRAND TOTAL		100.00%



PERFORMANCE (as on 31st December 2019)

Period Date	1 Year		3 Years		5 Years		Since Inception		Date of inception
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	8.80%	10,880	7.55%	12,442	7.87%	14,605	8.10%	22,192	09-Oct-09
NIFTY Low Duration Debt Index (Benchmark)	8.28%	10,828	7.42%	12,397	7.85%	14,594	8.25%	22,497	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.11%	10,711	6.97%	12,241	7.34%	14,251	6.91%	19,804	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	9.13%	10,913	8.06%	12,621	8.33%	14,924	8.66%	17,890	01-Jan-13
NIFTY Low Duration Debt Index (Benchmark)	8.28%	10,828	7.42%	12,397	7.85%	14,594	8.20%	17,366	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.11%	10,711	6.97%	12,241	7.34%	14,251	7.50%	16,595	
Axis Treasury Advantage Fund - Retail - Growth Option	8.79%	10,879	7.33%	12,367	7.46%	14,331	7.71%	20,767	
NIFTY Low Duration Debt Index (Benchmark)	8.28%	10,828	7.42%	12,397	7.85%	14,594	8.35%	22,005	03-Mar-10
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.11%	10,711	6.97%	12,241	7.34%	14,251	7.03%	19,515	

Post performance may or may not be sustained in future. Devang Shah is managing the scheme since 7th June 2016 and he manages 26 schemes & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 8 schemes. Please refer to annexure on 46 & 47 for performance of schemes managed by the fund managers. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹ 1,000.

Options	Record Date	Regular Plan		Retail Plan		Direct Plan		NAV per unit (Ex Dividend)
		Dividend (₹ Per unit) Individuals/ Others HUF	NAV per unit (Cum Dividend)	Dividend (₹ Per unit) Individuals/ Others HUF	NAV per unit (Cum Dividend)	Dividend (₹ Per unit) Individuals/ Others HUF	NAV per unit (Cum Dividend)	
Monthly Dividend	Dec 26, 2019	2.8482	2.6374	1,009.4055	1,005.4514	2.8527	2.6449	1,009.4135
	Nov 25, 2019	4.7668	4.4140	1,012.0690	1,005.4514	4.7752	4.4220	1,012.0778
	Oct 25, 2019	6.3360	5.8671	1,014.2475	1,005.4514	6.3476	5.8742	1,014.2549

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Post performance may or may not be sustained in future. Face Value of units is ₹ 1000.

* For instruments with put/call option, the put/call date has been taken as the maturity date. ^a The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



ENTRY & EXIT LOAD

Entry Load : NA

Exit Load : Nil

Please refer to page no 42-43, 47, 48,50 for NAV, TER, Riskometer & Statutory Details.

AXIS MONEY MARKET FUND

FACTSHEET
DECEMBER 2019

(An open ended debt scheme investing in money market instruments)

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
6th August 2019

AUM
MONTHLY AVERAGE 415.93 Cr.
AS ON 31st DECEMBER'19 379.07 Cr.

BENCHMARK
NIFTY Money Market Index

AVERAGE MATURITY*
104 days
MODIFIED DURATION*
98 days
MACULARY DURATION*
104 days
PORTFOLIO YIELD (YIELD TO MATURITY)
5.58%

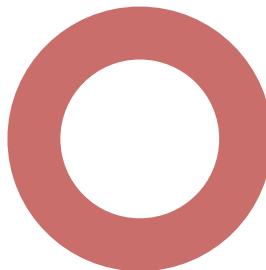
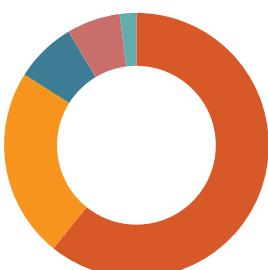
FUND MANAGER

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since inception.

Mr. Aditya Pagaria

Work experience: 12 years. He has been managing this fund since inception.



COMPOSITION BY ASSETS (%)

Commercial Paper	60.79%
Certificate of Deposit	23.16%
State Government Bond	7.47%
Treasury Bill	6.54%
Net Current Assets	2.03%

COMPOSITION BY RATING (%)

AAA, SOV & Equivalent	100.00%
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DIVIDENDS

Options	Record Date	Regular Plan			Direct Plan		
		Dividend (₹ Per unit) Individuals/ HUF	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit) Individuals/ HUF	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
	Dec 26, 2019	7.2032	6.6702	1,022.9658	7.2032	6.6702	1,023.5465
Quarterly Dividend	Sep 25, 2019	4.6820	4.3356	1,011.5217	4.6820	4.3356	1,011.7356
	Dec 26, 2019	3.2075	2.9702	1,006.5921	2.6792	2.4818	1,006.7266
Monthly Dividend	Nov 25, 2019	4.2573	3.9422	1,008.0494	4.3477	4.0243	1,008.1727
	Oct 25, 2019	4.9244	4.5600	1,008.8278	4.7550	4.4066	1,008.5973
				1,001.9913			1,001.9908

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future. Face Value of units is ₹ 1000.

PORTFOLIO

Instrument Type/Issuer Name	Rating	% OF NAV
COMMERCIAL PAPER		
Larsen & Toubro Limited	CRISIL A1+	9.12%
REC Limited	CRISIL A1+	6.54%
Power Finance Corporation Limited	CRISIL A1+	6.54%
Reliance Retail Ltd	CRISIL A1+	6.52%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	6.40%
Kotak Mahindra Investments Limited	CRISIL A1+	6.37%
Tata Capital Housing Finance Limited	CRISIL A1+	6.35%
HDFC Credila Financial Services Pvt Limited	CRISIL A1+	5.24%
Reliance Industries Limited	CRISIL A1+	5.16%
HDFC Limited	CRISIL A1+	2.56%
CERTIFICATE OF DEPOSIT		
NABARD	CRISIL A1+/IND A1+	10.14%
Export Import Bank of India	CRISIL A1+	6.52%
Small Industries Dev Bank of India	CARE A1+	6.50%
STATE GOVERNMENT BOND		
8.39% Rajasthan Uday Bond (MD 15/03/2020)	Sovereign	7.47%
TREASURY BILL		
364 Days Tbill	Sovereign	6.54%
NET CURRENT ASSETS		
GRAND TOTAL		
		100.00%

Note: Since the Scheme has not completed one year, performance details for the Scheme are not provided.



ENTRY & EXIT LOAD

Entry Load : NA
Exit Load : NIL

* For instruments with put/call option, the put/call date has been taken as the maturity date. ^ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CORPORATE DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds)

FACTSHEET
DECEMBER 2019

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



DATE OF ALLOTMENT
13th July 2017



MONTHLY AVERAGE
179.63 Cr.



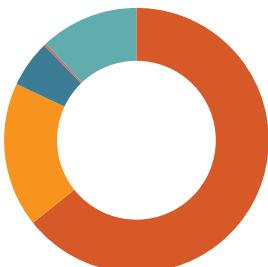
BENCHMARK
NIFTY Corporate
Bond Index



AVERAGE MATURITY*
3.1 years
MODIFIED DURATION*
2.3 years
MACULAR DURATION*
2.5 years
PORTFOLIO YIELD (YIELD TO MATURITY*)
6.58%



FUND MANAGER
Mr. Devang Shah
Work experience: 18 years.
He has been managing this fund since 13th July 2017.



COMPOSITION BY ASSETS (%)

Corporate Bond	64.29%
Commercial Paper	17.68%
Government Bond	5.75%
Pass Through Certificate	0.30%
Net Current Assets	11.98%

COMPOSITION BY RATING (%)

AAA, SOV & Equivalent 100.00%



PERFORMANCE (as on 31st December 2019)

Period	1 Year		3 Years		5 Years		Since Inception		Date of inception
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	
Axis Corporate Debt Fund - Regular Plan - Growth Option	6.05%	10,605	NA	NA	NA	NA	6.85%	11,776	
NIFTY Corporate Bond Index (Benchmark)	9.98%	10,998	NA	NA	NA	NA	7.24%	11,884	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.11%	10,711	NA	NA	NA	NA	7.06%	11,834	
Axis Corporate Debt Fund - Direct Plan - Growth Option	6.87%	10,687	NA	NA	NA	NA	7.73%	12,019	
NIFTY Corporate Bond Index (Benchmark)	9.98%	10,998	NA	NA	NA	NA	7.24%	11,884	13-Jul-17
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.11%	10,711	NA	NA	NA	NA	7.06%	11,834	

Past performance may or may not be sustained in future. The performance data for 3 years & 5 years period has not been provided, since scheme is in existence for less than 3 years. Different plans have different expense structure. Devang Shah is managing the schemes since 13th July 2017 he manages 26 schemes. Please refer to annexure on Page 47 for performance of schemes managed by the fund managers. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DIVIDENDS

Options	Record Date	Regular Plan		Direct Plan			
		Dividend (₹ Per unit) Individuals/ HUF	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit) Individuals/ HUF	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
Monthly Dividend	Dec 26, 2019	0.0152	0.0141	10.1622	10.1410	0.0199	0.0184
	Nov 25, 2019	0.0494	0.0457	10.2097	10.1410	0.0686	0.0635
	Oct 25, 2019					0.0038	0.0035
						10.1440	10.1386

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future. Face Value of units is ₹ 10.

* For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio

PORTFOLIO

Instrument Type/Issuer Name	RATING	% Of NAV
CORPORATE BOND		
REC Limited	CRISIL AAA	10.40%
Power Finance Corporation Limited	CRISIL AAA	10.00%
LIC Housing Finance Limited	CARE AAA/CRISIL AAA	9.05%
State Bank of India	CRISIL AAA	7.11%
Reliance Industries Limited	CRISIL AAA	5.88%
NABARD	CRISIL AAA	5.77%
National Highways Auth of Ind	CRISIL AAA	5.62%
Small Industries Dev Bank of India	ICRA AAA	4.59%
HDFC Bank Limited	CRISIL AAA	2.94%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.92%
COMMERCIAL PAPER		
NTPC LIMITED	CRISIL A1+	9.38%
Larsen & Toubro Limited	CRISIL A1+	8.30%
GOVERNMENT BOND		
7.26% GOI (MD 14/01/2029)	Sovereign	5.75%
PASS THROUGH CERTIFICATE		
MFL Securitisation Trust (PTCs backed by pool of car loans originated by Magma Fincorp Limited)	CRISIL AAA(SO)	0.30%
NET CURRENT ASSETS		
GRAND TOTAL		
100.00%		

Details of security in default beyond its maturity date are as follows: (In Rs. crs)				
Name of Security	ISIN	Value of the security including interest amount (considered under net current assets)	% to Net Asset as on December 31, 2019	Total amount (Principal and Interest) due on maturity
9.05% Dewan Hs Fin Corp Ltd NCD Ser I (09/09/2019)	INE202B07IJ3	3.90	2.18%	15.96



ENTRY & EXIT LOAD

Entry Load : NA
Exit Load* : Nil
*w.e.f. August 30, 2019

Please refer to page no 42-43, 47, 48,50 for NAV, TER, Riskometer & Statutory Details.

AXIS BANKING & PSU DEBT FUND

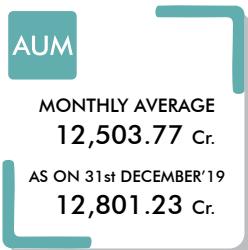
FACTSHEET
DECEMBER 2019

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions)

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



DATE OF ALLOTMENT
8th June 2012



AUM
MONTHLY AVERAGE
12,503.77 Cr.
AS ON 31st DECEMBER'19
12,801.23 Cr.



BENCHMARK
NIFTY Banking &
PSU Debt Index

FUND MANAGER
Mr. Aditya Pagarra
Work experience: 12 years.
He has been managing this fund since
13th August 2016.



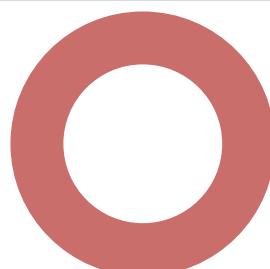
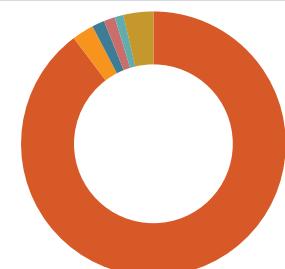
AVERAGE MATURITY*
2.4 years
MODIFIED DURATION*
2.1 years
MACULARY DURATION*
2.2 years
PORTFOLIO YIELD (YIELD TO MATURITY*)
6.79%



PORTFOLIO

Instrument Type/Issuer Name	RATING	% Of NAV
CORPORATE BOND		89.73%
NABARD	IND AAA/CRISIL AAA	11.30%
REC Limited	CARE AAA/CRISIL AAA	8.90%
Small Industries Dev Bank of India	CARE AAA/ICRA AAA	8.85%
Power Finance Corporation Limited	CRISIL AAA	7.37%
LIC Housing Finance Limited	CRISIL AAA/CARE AAA	6.52%
Food Corporation of India (Guarantee from Government of India)	CRISIL AAA(CE)	5.37%
National Highways Auth of Ind	CRISIL AAA	5.31%
Hindustan Petroleum Corporation Limited	CRISIL AAA	4.93%
HDFC Limited	CRISIL AAA	4.79%
Reliance Industries Limited	CRISIL AAA	3.74%
AIR India Assets Holding Limited	ICRA AAA	3.72%
State Bank of India	CRISIL AAA	3.72%
NTPC Limited	CRISIL AAA	3.31%
Power Grid Corporation of India Limited	CRISIL AAA	2.65%
Export Import Bank of India	CRISIL AAA	2.48%
ICICI Bank Limited	ICRA AAA	2.07%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.28%
Bank of Baroda	IND AAA	0.85%
NHPC Limited	IND AAA/ICRA AAA	0.83%
Larsen & Toubro Limited	CRISIL AAA	0.80%
Tata Sons Private Ltd	CRISIL AAA	0.54%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.20%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.15%
Grasim Industries Limited	CRISIL AAA	0.05%
CERTIFICATE OF DEPOSIT		2.66%
Export Import Bank of India	CRISIL A1+	0.96%
ICICI Bank Limited	ICRA A1+	0.94%
Small Industries Dev Bank of India	CARE A1+	0.76%
STATE GOVERNMENT BOND		1.52%
8.21% Haryana Uday Bond (MD 31/03/2023)	Sovereign	1.01%
8.39% Rajasthan Uday Bond (MD 15/03/2023)	Sovereign	0.37%
8.21% Rajasthan Uday Bond (MD 31/03/2023)	Sovereign	0.12%
8.39% Rajasthan Uday Bond (MD 15/03/2022)	Sovereign	0.02%
8.85% Maharashtra SDL (MD 18/07/2022)	Sovereign	#0.00%
COMMERCIAL PAPER		1.37%
NTPC Limited	CARE A1+	1.37%
ZERO COUPON BOND		1.07%
LIC Housing Finance Limited	CRISIL AAA	1.07%
GOVERNMENT BOND		0.00%
8.83% GOI (MD 25/11/2023)	Sovereign	#0.00%
7.35% GOI (MD 22/06/2024)	Sovereign	#0.00%
6.17% GOI 2023 (MD. 12/06/2023)	Sovereign	#0.00%
NET CURRENT ASSETS		3.65%
GRAND TOTAL		100.00%

* - Exposure with value less than 0.005%



COMPOSITION BY ASSETS (%)

Corporate Bond	89.73%
Certificate of Deposit	2.66%
State Government Bond	1.52%
Commercial Paper	1.37%
Zero Coupon Bond	1.07%
Government Bond	0.01%
Net Current Assets	3.65%

COMPOSITION BY RATING (%)

AAA, SOV & Equivalent 100.00%



PERFORMANCE (as on 31st December 2019)

Period	1 Year		3 Years		5 Years		Since Inception		Date of inception
	CAGR (%)	Current Value of ₹ 10,000/-	CAGR (%)	Current Value of ₹ 10,000/-	CAGR (%)	Current Value of ₹ 10,000/-	CAGR (%)	Current Value of ₹ 10,000	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	10.52%	11,052	8.40%	12,742	8.42%	14,982	8.64%	18,716	08-Jun-12
NIFTY Banking & PSU Debt Index (Benchmark)	9.66%	10,966	6.96%	12,238	7.85%	14,597	8.42%	18,433	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.11%	10,711	6.97%	12,241	7.34%	14,251	7.50%	17,290	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	10.83%	11,083	8.67%	12,838	8.65%	15,146	8.79%	18,039	
NIFTY Banking & PSU Debt Index (Benchmark)	9.66%	10,966	6.96%	12,238	7.85%	14,597	8.23%	17,392	01-Jan-13
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.11%	10,711	6.97%	12,241	7.34%	14,251	7.50%	16,595	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagarra is managing the scheme since 13th August 2016. Aditya manages 8 schemes at Axis Mutual Fund. Please refer to annexure on Page 46 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹ 1,000.



DIVIDENDS

Options	Record Date	Regular Plan		Direct Plan		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Dividend (₹ Per unit)	NAV per unit (Cum Dividend)	Dividend (₹ Per unit)	NAV per unit (Ex Dividend)		
Monthly Dividend	Dec 26, 2019	0.4109	0.3805	1,021.5877	1,021.0172	0.6036	0.5589
	Nov 25, 2019	7.2306	6.6956	1,031.0553	1,021.0172	7.4259	6.8764
	Oct 25, 2019	9.5122	8.8083	1,034.2227	1,021.0172	9.6956	8.9782

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future. Face Value of units is ₹ 1000.

* For instruments with put/call option, the put/call date has been taken as the maturity date. ² The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



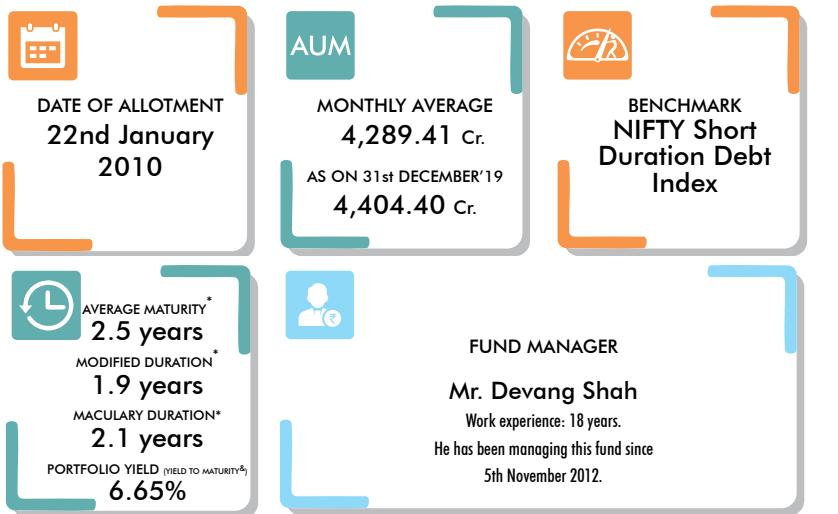
ENTRY & EXIT LOAD

Entry Load -NA
Exit Load : Nil

AXIS SHORT TERM FUND

(An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 1 Year To 3 Years)

INVESTMENT OBJECTIVE: To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/Issuer Name	RATING	% Of NAV
CORPORATE BOND		58.32%
LIC Housing Finance Limited	CRISIL AAA/CARE AAA	9.06%
Power Finance Corporation Limited	CRISIL AAA	8.97%
REC Limited	CRISIL AAA	5.27%
HDFC Limited	CRISIL AAA	4.64%
India Grid Trust InvIT Fund	CRISIL AAA	4.41%
NABARD	CRISIL AAA	3.76%
National Housing Bank	IND AAA	2.52%
Nabha Power Limited (NCDs backed by Letter of Comfort from parent L&T)	ICRA AAA(CE)	2.06%
Tata Sons Private Ltd	CRISIL AAA	1.93%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.50%
HDB Financial Services Limited	CRISIL AAA	1.47%
Bajaj Finance Limited	CARE AAA/CRISIL AAA	1.27%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.23%
L&T Housing Finance	CARE AAA	1.14%
Sundaram Finance Limited	CRISIL AAA	1.13%
Daimler Financial Services India Pvt Limited	CRISIL AAA	1.02%
National Highways Auth of Ind	CRISIL AAA	0.69%
NHPC Limited	ICRA AAA	0.66%
UltraTech Cement Limited	CRISIL AAA	0.57%
Kotak Mahindra Investments Limited	CRISIL AAA	0.57%
Food Corporation of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.57%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.57%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.56%
Larsen & Toubro Limited	CRISIL AAA	0.47%
Sikka Ports and Terminals Limited	CRISIL AAA	0.45%
Reliance Jio Infocomm Limited	CRISIL AAA	0.39%
Reliance Industries Limited	CRISIL AAA	0.35%
Aditya Birla Finance Limited	ICRA AAA	0.34%
Small Industries Dev Bank of India	ICRA AAA	0.23%
Indian Oil Corporation Limited	CRISIL AAA	0.23%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.16%
HDFC Bank Limited	CRISIL AAA	0.12%
Export Import Bank of India	CRISIL AAA	0.01%
CERTIFICATE OF DEPOSIT		10.16%
IndusInd Bank Limited	CRISIL A1+	4.45%
HDFC Bank Limited	IND A1+	2.36%
Bank of Baroda	IND A1+	2.22%
Small Industries Dev Bank of India	CARE A1+	1.12%
GOVERNMENT BOND		10.13%
7.32% GOI (MD 28/01/2024)	Sovereign	4.30%
7.57% GOI (MD 17/06/2033)	Sovereign	1.45%
7.80% GOI (MD 03/05/2020)	Sovereign	1.15%
7.26% GOI (MD 14/01/2029)	Sovereign	0.70%
8.12% GOI (MD 10/12/2020)	Sovereign	0.46%
6.18% GOI (MD 04/11/2024)	Sovereign	0.45%
6.79% GOI (MD 15/05/2027)	Sovereign	0.32%
8.13% GOI (MD 22/06/2045)	Sovereign	0.25%
7.59% GOI (MD 11/01/2026)	Sovereign	0.23%
9.20% GOI (MD 30/09/2030)	Sovereign	0.13%
6.45% GOI (MD 07/10/2029)	Sovereign	0.12%
6.65% GOI (MD 09/04/2020)	Sovereign	0.11%
7.73% GOI (MD 19/12/2034)	Sovereign	0.09%
8.83% GOI (MD 25/11/2023)	Sovereign	0.09%
7.68% GOI (MD 15/12/2023)	Sovereign	0.05%
8.15% GOI (MD 24/11/2026)	Sovereign	0.05%
8.35% GOI (MD 14/05/2022)	Sovereign	0.04%
8.13% GOI (MD 21/09/2022)	Sovereign	0.03%
8.79% GOI (MD 08/11/2021)	Sovereign	0.02%
7.17% GOI (MD 08/01/2028)	Sovereign	0.02%
6.79% GOI (MD 26/12/2029)	Sovereign	0.02%
8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
8.60% GOI (MD 02/06/2028)	Sovereign	0.01%
8.20% GOI (MD 15/02/2022)	Sovereign	0.01%
10.25% GOI 2021 M/D 30/05/2021	Sovereign	*0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	*0.00%
7.37% GOI (MD 16/04/2023)	Sovereign	*0.00%
GOI 7.94%CT 24/05/2021	Sovereign	*0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	*0.00%
10.70% GOI 22/04/2020	Sovereign	*0.00%
8.15% GOI (MD 11/06/2022)	Sovereign	*0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	*0.00%
TREASURY BILL		5.08%
76 Days CMB	Sovereign	5.06%
COMMERCIAL PAPER		3.90%
Reliance Retail Ltd	CRISIL A1+	3.34%
Reliance Jio Infocomm Limited	CRISIL A1+	0.56%
STATE GOVERNMENT BOND		3.84%
8.39% Rajasthani Uday Bond (MD 15/03/2023)	Sovereign	1.61%
8.21% Rajasthani Uday Bond (MD 31/03/2023)	Sovereign	0.76%
8.21% Rajasthani Uday Bond (MD 31/03/2020)	Sovereign	0.74%
8.39% Rajasthani Uday Bond (MD 15/03/2020)	Sovereign	0.57%
8.66% Tamilnadu SDL (MD 25/01/2022)	Sovereign	0.07%
6.92% Maharashtra SDL (MD 11/01/2022)	Sovereign	0.05%
8.27% Rajasthani Uday Bond (MD 23/06/2023)	Sovereign	0.02%
8.61% Uttar Pradesh Uday Bond (MD 21/03/2022)	Sovereign	0.01%
8.90% Karnataka SDL (MD 19/12/2022)	Sovereign	*0.00%
8.65% Karnataka SDL (MD 25/01/2022)	Sovereign	*0.00%
8.52% Tamilnadu SDL (MD 10/03/2020)	Sovereign	*0.00%
8.38% Gujarat SDL (MD 22/09/2020)	Sovereign	*0.00%
9.23% Gujarat SDL (MD 30/03/2022)	Sovereign	*0.00%
PASS THROUGH CERTIFICATE		4.53%
First Business Receivables Trust (PTC backed by receivables of service fees payment from Reliance Industries Limited and its subsidiaries)	CRISIL AAA(SO)	2.17%
Rent-A-Device Trust (Backed By Rental Receipts From Reliance Retail Limited)	ICRA AAA(SO)	1.47%
Rainbow Devices Trust (Backed By Rental Receipts From Reliance Retail Limited)	ICRA AAA(SO)	0.89%
ZERO COUPON BOND		0.31%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.31%
NET CURRENT ASSETS		3.75%
GRAND TOTAL		100.00%

COMPOSITION BY ASSETS (%)



COMPOSITION BY RATING (%)

■ AAA, SOV & Equivalent 100.00%



PERFORMANCE (as on 31st December 2019)

Period	1 Year		3 Years		5 Years		Since Inception		Date of inception
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	
Axis Short Term Fund - Regular Plan - Growth Option	9.77%	10,977	7.33%	12,366	7.94%	14,658	8.08%	21,653	22-Jan-10
NIFTY Short Duration Debt Index (Benchmark)	9.15%	10,915	7.38%	12,382	7.99%	14,689	8.12%	21,739	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.11%	10,711	6.97%	12,241	7.34%	14,251	6.97%	19,547	
Axis Short Term Fund - Direct Plan - Growth Option	10.45%	11,045	8.05%	12,617	8.71%	15,188	8.95%	18,225	01-Jan-13
NIFTY Short Duration Debt Index (Benchmark)	9.15%	10,915	7.38%	12,382	7.99%	14,689	8.35%	17,527	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.11%	10,711	6.97%	12,241	7.34%	14,251	7.50%	16,595	
Axis Short Term Fund - Retail - Growth Option	9.77%	10,977	7.33%	12,366	7.94%	14,658	8.04%	21,409	02-Mar-10
NIFTY Short Duration Debt Index (Benchmark)	9.15%	10,915	7.38%	12,382	7.99%	14,689	8.16%	21,643	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.11%	10,711	6.97%	12,241	7.34%	14,251	7.03%	19,517	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 26 schemes of Axis Mutual Fund. Please refer to annexure on Page 47 for performance of schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.
Past performance may or may not be sustained in future. Face Value of units is ₹10.

* For instruments with put/call option, the put/call date has been taken as the maturity date. ^b The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



DIVIDENDS

Options	Record Date	Regular Plan		Retail Plan		Direct Plan		NAV per unit (Ex Dividend)	NAV per unit (Cum Dividend)
		Dividend (₹ Per unit)	NAV per unit	Dividend (₹ Per unit)	NAV per unit	Dividend (₹ Per unit)	NAV per unit		
	Dec 26, 2019	0.0520	0.0481	10.3038	10.2316	0.0571	0.0528	10.1290	10.0496
	Monthly Nov 25, 2019	0.0506	0.0468	10.3402	10.2699	0.0565	0.0524	10.1742	10.0956
	Dividend Oct 25, 2019	0.0457	0.0424	10.3120	10.2484	0.0554	0.0513	10.1608	10.0838

Details of security in default beyond its maturity date are as follows;					(In Rs. crs)
Name of Security	ISIN	Value of the security including interest amount (considered under net current assets)	% to Net Asset as on December 31, 2019	Total amount (Principal and Interest) due on maturity	
9.1% Dewan Hs Fin Corp Ltd NCD Ser IV (16/08/2019)	INE202B07IW6	0.02	\$0.00	0.00	

\$ Less Than 0.01% of Net Asset Value

Entry Load :NA
Exit Load :Nil

AXIS CREDIT RISK FUND

FACTSHEET
DECEMBER 2019

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds)

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

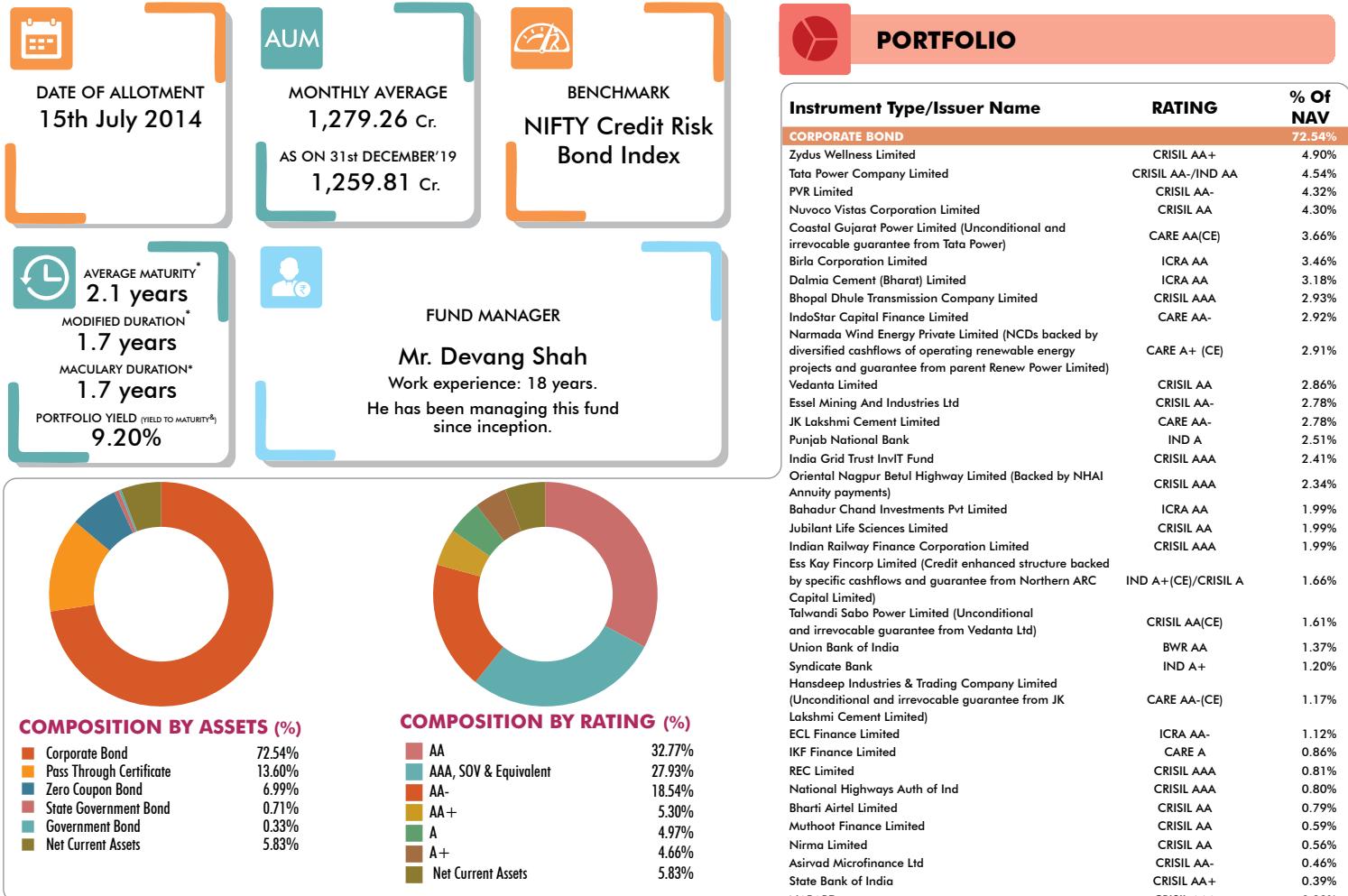


CHART **PERFORMANCE** (as on 31st December 2019)

Period	1 Year		3 Years		5 Years		Since Inception		Date of inception
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹. 10,000/-	CAGR (%)	Current Value of Investment of ₹. 10,000/-	CAGR (%)	Current Value of Investment of ₹. 10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth Option	4.35%	10,435	5.55%	11,761	7.01%	14,036	7.49%	14,841	15-Jul-14
NIFTY Credit Risk Bond Index (Benchmark)	9.24%	10,924	7.82%	12,537	8.75%	15,213	9.08%	16,083	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.11%	10,711	6.97%	12,241	7.34%	14,251	7.51%	14,859	
Axis Credit Risk Fund - Direct Plan - Growth Option	5.63%	10,563	6.90%	12,218	8.31%	14,907	8.74%	15,810	
NIFTY Credit Risk Bond Index (Benchmark)	9.24%	10,924	7.82%	12,537	8.75%	15,213	9.08%	16,083	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.11%	10,711	6.97%	12,241	7.34%	14,251	7.51%	14,859	

PASS THROUGH CERTIFICATE									
MFL Securitisation Trust (PTCs backed by pool of car loans originated by Magma Fincorp Limited)	CRISIL AAA(SO)	3.31%							
PL Securitization Trust (PTC backed by pool PL loans originated by Indiabulls Consumer Finance Ltd)	BWR AAA(SO)	2.35%							
Orelia Trust Aug 2019 (PTCs backed by pool of gold backed loans originated by IIFL Finance Limited)	ICRA A1+(SO)	1.98%							
RENT-A-DEVICE TRUST (Backed by Rental receipts from Reliance Retail Limited)	ICRA AAA(SO)	1.88%							
Sansar Trust (PTCs backed by pool of commercial vehicles-loans originated by Shriram Transport Finance Ltd)	ICRA AAA(SO)	1.47%							
Reliable Devices Trust (PTCs backed by Rental receipts from Reliance Retail Limited)	ICRA AAA(SO)	1.22%							
First Business Receivables Trust (PTC backed by receivables of service fees payment from Reliance Industries Limited and its subsidiaries)	CRISIL AAA(SO)	0.92%							
Zenith Trust (PTCs backed by cashflows from multiple NBFCs with diversified asset class and geographical presence)	ICRA A+(SO)	0.47%							

ZERO COUPON BOND						
IIFL Home Finance Limited	CRISIL AA	2.87%				
EMBASSY OFFICE PARK REIT	CRISIL AAA	2.12%				
TMF Holdings Limited	ICRA AA-	2.01%				

STATE GOVERNMENT BOND		
8.06% Karnataka SDL (MD 27/03/2029)	Sovereign	0.42%
8.27% Rajasthan Uday Bond (MD 23/06/2022)	Sovereign	0.28%

GOVERNMENT BOND						
6.79% GOI (MD 15/05/2027)	Sovereign	0.16%				
8.83% GOI (MD 25/11/2023)	Sovereign	0.13%				
7.59% GOI (MD 20/03/2029)	Sovereign	0.04%				
7.59% GOI (MD 11/01/2026)	Sovereign	0.01%				

NET CURRENT ASSETS		
GRAND TOTAL	100.00%	

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future. The performance data for 5 years period has not been provided, since scheme is in existence for less than 3 years. Different plans have different expense structure. Devang Shah is managing the scheme since inception and he manages 26 schemes. Please refer to Annexure on Page 47 for performance of schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

DOLLAR **DIVIDENDS**

Options	Record Date	Regular Plan			Direct Plan				
		Dividend (₹ Per unit) Individuals/ HUF	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit) Individuals/ HUF	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)		
Monthly Dividend	Dec 26, 2019	0.0306	0.0283	10.1278	10.0853	0.0395	0.0366	10.0847	10.0298
	Nov 25, 2019	0.0451	0.0418	10.1531	10.0904	0.0619	0.0573	10.1240	10.0380
	Oct 25, 2019	-	-	-	-	0.0251	0.0232	10.0601	10.0252

ENTRY & EXIT LOAD

Details of security in default beyond its maturity date are as follows;				
(In Rs. crs)				
Name of Security	ISIN	Value of the security including interest amount (considered under net current assets)	% to Net Asset as on December 31, 2019	Total amount (Principal and Interest) due on maturity
9.05% Dewan Hs Fin Corp Ltd NCD Ser I (09/09/2019)	INE202B07IJ3	15.99	1.27%	65.42
9.1% Dewan Hs Fin Corp Ltd NCD Ser I (09/09/2019)	INE202B07IK1	4.74	0.38%	19.38

Entry Load -NA
Exit Load : If redeemed / switched-out within 12 months from the date of allotment:-
 For 10% of investment: Nil
 For remaining investment: 1%
 If redeemed/switched out after 12 months from the date of allotment: Nil

For instruments with put/call option, the put/call date has been taken as the maturity date. * The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

(24)

Please refer to page no 42-43, 47, 48,50 for NAV, TER, Riskometer & Statutory Details.

AXIS DYNAMIC BOND FUND

FACTSHEET
DECEMBER 2019

(An Open-Ended Dynamic Debt Scheme Investing Across Duration)

INVESTMENT OBJECTIVE: To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.

DATE OF ALLOTMENT
27th April 2011

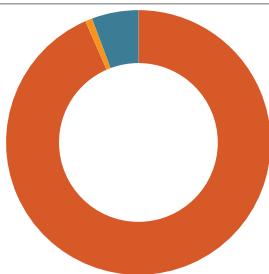
AUM
MONTHLY AVERAGE
222.38 Cr.
AS ON 31st DECEMBER'19
279.61 Cr.

BENCHMARK
NIFTY Composite
Debt Index

AVERAGE MATURITY*
9.1 years
MODIFIED DURATION*
6.0 years
MACULARY DURATION*
6.5 years
PORTFOLIO YIELD [YIELD TO MATURITY^b]
7.54%

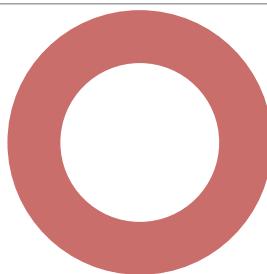
FUND MANAGER
Mr. R. Sivakumar
Work experience: 21 years.
He has been managing this fund since
inception

Mr. Devang Shah
Work experience: 18 years.
He has been managing this fund since
5th November 2012.



COMPOSITION BY ASSETS (%)

Corporate Bond	93.45%
Government Bond	0.86%
Net Current Assets	5.70%



COMPOSITION BY RATING (%)

AAA, SOV & Equivalent	100.00%
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PORTFOLIO

Instrument Type/Issuer Name	RATING	% Of NAV
CORPORATE BOND		93.45%
Food Corporation of India (Guarantee from Government of India)	CRISIL AAA(CE)	8.97%
National Highways Authority of India	CRISIL AAA	8.70%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.65%
HDFC Limited	CRISIL AAA	8.62%
Housing & Urban Development Corporation Limited	ICRA AAA	7.68%
AIR India Assets Holding Limited (Guarantee from Government of India)	ICRA AAA(CE)	7.53%
Power Grid Corporation of India Limited	CRISIL AAA	7.42%
Power Finance Corporation Limited	CRISIL AAA	6.99%
NABARD	CRISIL AAA	6.81%
NTPC Limited	CRISIL AAA	5.54%
REC Limited	CRISIL AAA	5.07%
NHPC Limited	ICRA AAA	5.01%
Bank of Baroda	IND AAA	3.55%
HDFC Bank Limited	CRISIL AAA	1.88%
India Infrastructure Fin Co Ltd	CRISIL AAA	1.01%
GOVERNMENT BOND		0.86%
7.27% GOI (MD 08/04/2026)	Sovereign	0.74%
8.60% GOI (MD 02/06/2028)	Sovereign	0.12%
NET CURRENT ASSETS		5.70%
GRAND TOTAL		100.00%



PERFORMANCE (as on 31st December 2019)

Period	1 Year		3 Years		5 Years		Since Inception		Date of inception
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	10.97%	11,097	6.80%	12,185	8.08%	14,751	8.63%	20,516	
NIFTY Composite Debt Index (Benchmark)	10.79%	11,079	6.96%	12,239	8.21%	14,837	8.53%	20,364	27-Apr-11
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.41%	10,941	5.21%	11,649	7.52%	14,372	7.37%	18,546	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	11.80%	11,180	7.69%	12,492	9.11%	15,465	9.55%	18,934	
NIFTY Composite Debt Index (Benchmark)	10.79%	11,079	6.96%	12,239	8.21%	14,837	8.37%	17,546	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.41%	10,941	5.21%	11,649	7.52%	14,372	7.21%	16,272	

Past performance may or may not be sustained in future. Different plans have different expense structure. R. Sivakumar is managing the scheme since inception and he manages 9 schemes & Devang Shah is managing the schemes since 5th November 2012 and he manages 26 schemes. Please refer to annexure on Page 45 & 47 for performance of schemes managed by the fund managers. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DIVIDENDS

Options	Record Date	Regular Plan		Direct Plan			
		Dividend (₹ Per unit) Individuals/ HUF	Others	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	NAV per unit (Cum Dividend)	
Half Yearly Dividend	Sep 25, 2019	0.3601	0.3335	11,0694	10,5694	0.3601	0.3335
	Mar 25, 2019	0.3601	0.3335	10,9271	10,4271	0.3601	0.3335
	Sep 25, 2018	0.1800	0.1667	10,5609	10,3109	0.1800	0.1667
Quarterly Dividend	Sep 25, 2019	0.1440	0.1334	10,7242	10,5242	0.1800	0.1667
	Dec 26, 2017	0.1440	0.1334	10,7786	10,5786	0.1800	0.1667
	Sep 25, 2017	0.3611	0.3345	11,1287	10,6287	0.3611	0.3345
Quarterly Dividend	Jun 25, 2019	0.1440	0.1334	10,6326	10,4326	0.1800	0.1667
	Mar 25, 2019	0.1440	0.1334	10,4954	10,2954	0.1800	0.1667

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future. Face Value of units is ₹ 10.

* For instruments with put/call option, the put/call date has been taken as the maturity date. ^a The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



ENTRY & EXIT LOAD

Entry Load :NA
Exit Load :Nil

AXIS STRATEGIC BOND FUND

FACTSHEET
DECEMBER 2019

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years)

INVESTMENT OBJECTIVE: To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.

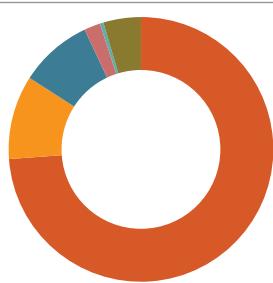
DATE OF ALLOTMENT
28th March 2012

AUM
MONTHLY AVERAGE
1,230.75 Cr.
AS ON 31st DECEMBER'19
1,232.75 Cr.

BENCHMARK
NIFTY Medium Duration Debt Index

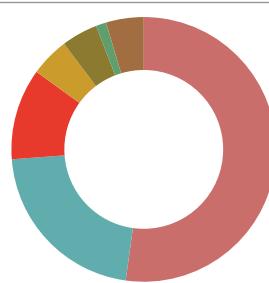
AVERAGE MATURITY*
4.2 years
MODIFIED DURATION*
3.0 years
MACULARY DURATION*
3.2 years
PORTFOLIO YIELD (YIELD TO MATURITY*)
8.54%

FUND MANAGER
Mr. Devang Shah
Work experience: 18 years.
He has been managing this fund since 5th November 2012.
Mr. Dhaval Patel
Work experience: 14 years.
He has been co-managing this fund since 1st June 2018



COMPOSITION BY ASSETS (%)

Corporate Bond	73.84%
Pass Through Certificate	10.25%
Government Bond	8.92%
Zero Coupon Bond	1.97%
State Government Bond	0.43%
Net Current Assets	4.59%



COMPOSITION BY RATING (%)

AAA, SOV & Equivalent	52.18%
AA	21.63%
AA-	11.16%
A+	4.75%
A	4.42%
AA+	1.26%
D	0.01%
Net Current Assets	4.59%

PORTFOLIO

Instrument Type/Issuer Name	RATING	% Of NAV
CORPORATE BOND		73.84%
REC Limited	CRISIL AAA	7.40%
Indian Railway Finance Corporation Limited	CRISIL AAA	5.68%
LIC Housing Finance Limited	CRISIL AAA	4.06%
Coastal Gujarat Power Limited (Unconditional and irrevocable guarantee from Tata Power)	CARE AA(CE)	3.73%
National Highways Auth of India	CRISIL AAA	3.10%
Hansdeep Industries & Trading Company Limited (Unconditional and irrevocable guarantee from JK Lakshmi Cement Limited)	CARE AA-(CE)	3.00%
Jubilant Life Sciences Limited	CRISIL AA	2.84%
PVR Limited	CRISIL AA-	2.81%
Syndicate Bank	IND A+	2.54%
Power Finance Corporation Limited	CRISIL AAA	2.44%
Union Bank of India	BWR AA	2.43%
Oriental Nagpur Betul Highway Limited (Backed by NHAI Annuity payments)	CRISIL AAA	2.37%
India Grid Trust InvIT Fund	CRISIL AAA	2.30%
Vedanta Limited	CRISIL AA	2.20%
Punjab National Bank	IND A	2.17%
Ess Kay Fincorp Limited (Credit enhanced structure backed by specific cashflows and guarantee from Northern Arc Capital Limited)	IND A+(CE)/ CRISIL A	2.07%
NHPC Limited	ICRA AAA	2.04%
Grasim Industries Limited	CRISIL AAA	2.03%
IndoStar Capital Finance Limited	CARE AA-	2.03%
Muthoot Finance Limited	CRISIL AA	2.00%
Birla Corporation Limited	ICRA AA	1.61%
Bharti Airtel Limited	CRISIL AA	1.61%
Talwandi Sabo Power Limited (Unconditional and irrevocable guarantee from Vedanta Ltd)	CRISIL AA(CE)	1.33%
Zydus Wellness Limited	CRISIL AA+	1.26%
Northern Arc Capital Limited	ICRA A+	1.22%
Dalmia Cement (Bharat) Limited	ICRA AA	1.21%
Tata Power Company Limited	CRISIL AA-	1.09%
Tata Power Renewable Energy Limited (Guarantee by Tata Power)	CARE AA(CE)	0.96%
Narmada Wind Energy Private Limited (NCDs backed by diversified cashflows of operating renewable energy projects and guarantee from parent Renew Power Limited)	CARE A+(CE)	0.74%
Sikka Ports and Terminals Limited	CRISIL AAA	0.70%
Hinduja Leyland Finance Limited	CARE AA-	0.65%
Edelweiss Rural & Corporate Services Limited	ICRA AA-	0.48%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.43%
JM Financial Products Limited	ICRA AA	0.39%
Bank of Baroda	CARE AA	0.24%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.24%
IKF Finance Limited	CARE A	0.22%
Hindalco Industries Limited	CRISIL AA	0.17%
Asirvad Microfinance Ltd	CRISIL AA-	0.04%
Dewan Housing Finance Corporation Limited ^	CARE D	0.01%
GOVERNMENT BOND		8.92%
7.57% GOI (MD 17/06/2033)	Sovereign	4.94%
7.32% GOI (MD 28/01/2024)	Sovereign	2.09%
6.45% GOI (MD 07/10/2029)	Sovereign	1.21%
7.26% GOI (MD 14/01/2029)	Sovereign	0.46%
7.88% GOI (MD 19/03/2030)	Sovereign	0.13%
8.83% GOI (MD 25/11/2023)	Sovereign	0.04%
8.60% GOI (MD 02/06/2028)	Sovereign	0.04%
8.15% GOI (MD 24/11/2026)	Sovereign	0.01%
7.59% GOI (MD 20/03/2029)	Sovereign	*0.00%
PASS THROUGH CERTIFICATE		10.25%
PL Securitization Trust (PTC backed by pool PL loans originated by Indiabulls Consumer Finance Ltd)	BWR AAA(SO)	2.41%
MFL Securitisation Trust (PTCs backed by pool of car loans originated by Magma Fincorp Limited)	CRISIL AAA(SO)	2.32%
RENT-A-DEVICE TRUST (Backed by Rental receipts from Reliance Retail Limited)	ICRA AAA(SO)	2.26%
First Business Receivables Trust (PTC backed by receivables of service fees payment from Reliance Industries Limited and its subsidiaries)	CRISIL AAA(SO)	1.52%
Reliable Devices Trust (PTCs backed by Rental receipts from Reliance Retail Limited)	ICRA AAA(SO)	0.83%
Orelia Trust Aug 2019 (PTCs backed by pool of gold backed loans originated by IIFL Finance Limited)	ICRA A1+(SO)	0.71%
Zenith Trust (PTCs backed by cashflows from multiple NBF- Cs with diversified asset class and geographical presence)	ICRA A+(SO)	0.21%
ZERO COUPON BOND		1.97%
TMF Holdings Limited	ICRA AA-	1.07%
IIFL Home Finance Limited	CRISIL AA	0.91%
STATE GOVERNMENT BOND		0.43%
8.06% Karnataka SDL (MD 27/03/2029)	Sovereign	0.43%
NET CURRENT ASSETS		4.59%
GRAND TOTAL		100.00%

* Values are less than 0.005%

^ Below investment grade/default

Details of security in default beyond its maturity date are as follows; (In Rs. crs)

Name of Security	ISIN	Value of the security including interest amount (considered under net current assets)	% to Net Asset as on December 31, 2019	Total amount (Principal and Interest) due on maturity
11.00% Dewan Hs Fin Corp Ltd NCD Ser I (12/09/2019)^	INE202B07654	3.06	0.25%	12.62
9.05% Dewan Hs Fin Corp Ltd NCD Ser I (09/09/2019)	INE202B07IJ3	5.33	0.43%	21.81
9.1% Dewan Hs Fin Corp Ltd NCD Ser I (09/09/2019)	INE202B07IK1	1.41	0.11%	5.78
9.05% Dewan Hs Fin Corp Ltd NCD Sr2A (09/09/21)	INE202B07IL9	0.01	\$0.00	0.04

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 26 schemes and Dhaval Patel is managing the scheme since 1st June 2018 and he manages 1 scheme of Axis Mutual Fund. Please refer to annexure on Page 47 for performance of schemes managed by the fund manager.

Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

DIVIDENDS

Options	Record Date	Regular Plan		Direct Plan		
		Dividend (₹ Per unit) Individuals/ HUF	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit) Individuals/ HUF	NAV per unit (Cum Dividend)
Half Yearly Dividend	Sep 25, 2019	0.2160	0.2001	10.6572	0.2160	0.2001
	Mar 25, 2019	0.3601	0.3335	10.9357	0.3601	0.3335
	Sep 25, 2018	0.3601	0.3335	10.8759	0.3601	0.3335
	Mar 26, 2018	0.3611	0.3345	11.1951	0.3611	0.3345
Quarterly Dividend	Dec 26, 2019	0.0360	0.0333	10.5750	0.1800	0.1667
	Sep 25, 2019	0.0360	0.0333	10.3682	0.1800	0.1667
	Jun 25, 2019	0.0360	0.0333	10.1626	0.1800	0.1667

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future. Face Value of units is ₹10.

* For instruments with put/call option, the put/call date has been taken as the maturity date. * The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

For remaining investment : 1%

If redeemed/switched out after 12 months from the date of allotment : Nil

Entry Load : NA

Exit Load : If redeemed / switched-out within 12 months from the date of allotment

For 10% of investment : Nil

For remaining investment : 1%

If redeemed/switched out after 12 months from the date of allotment : Nil

For 10% of investment : Nil

For remaining investment : 1%

If redeemed/switched out after 12 months from the date of allotment : Nil

For 10% of investment : Nil

For remaining investment : 1%

If redeemed/switched out after 12 months from the date of allotment : Nil

For 10% of investment : Nil

For remaining investment : 1%

If redeemed/switched out after 12 months from the date of allotment : Nil

For 10% of investment : Nil

For remaining investment : 1%

If redeemed/switched out after 12 months from the date of allotment : Nil

For 10% of investment : Nil

For remaining investment : 1%

If redeemed/switched out after 12 months from the date of allotment : Nil

For 10% of investment : Nil

For remaining investment : 1%

If redeemed/switched out after 12 months from the date of allotment : Nil

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For 10% of investment : Nil

For remaining investment : 1%

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For 10% of investment : Nil

For remaining investment : 1%

If redeemed/switched out after 12 months from the date of allotment : Nil

For 10% of investment : Nil

For remaining investment : 1%

If redeemed/switched out after 12 months from the date of allotment : Nil

For 10% of investment : Nil

For remaining investment : 1%

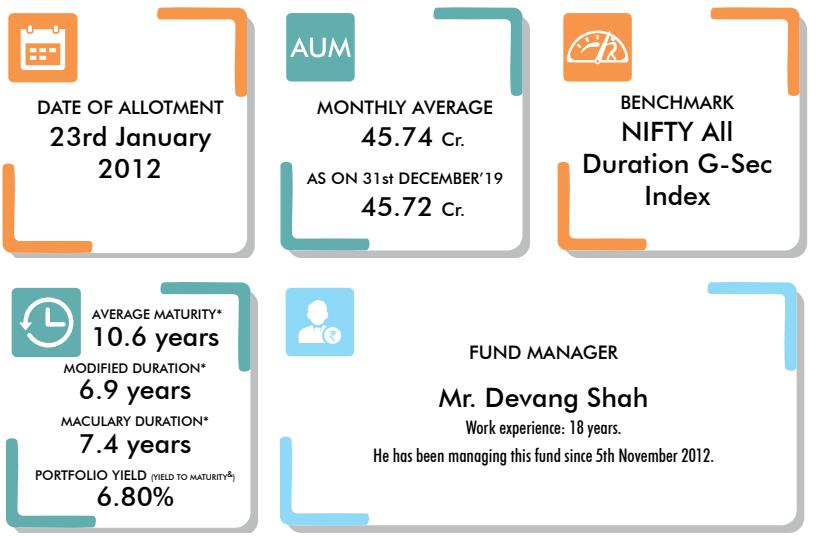
If redeemed/switched out after 12 months from the

AXIS GILT FUND

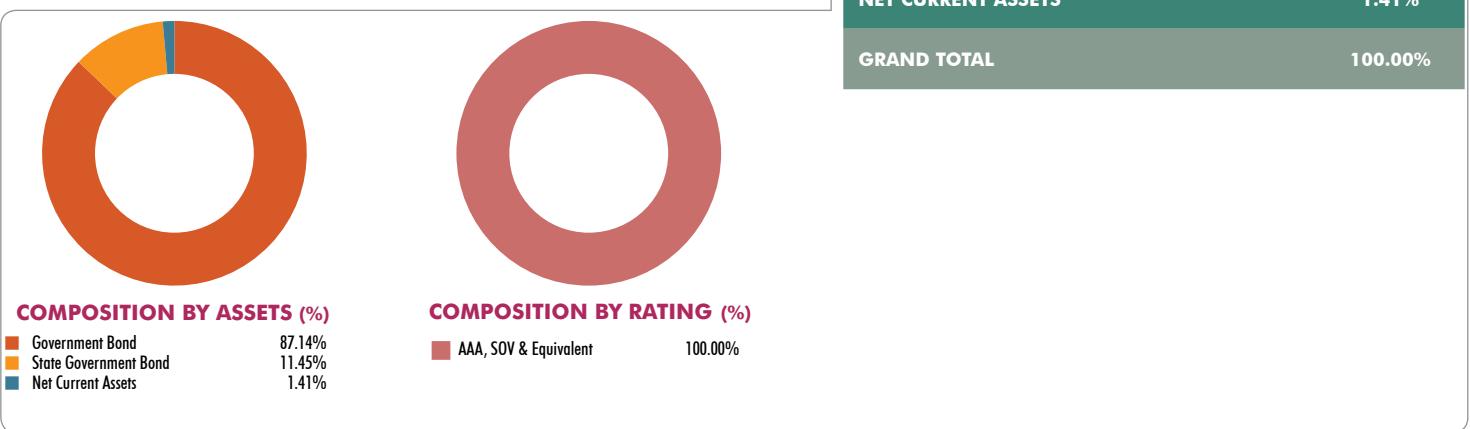
FACTSHEET
DECEMBER 2019

(An Open Ended Debt Scheme Investing In Government Securities Across Maturity)

INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government



Instrument Type/Issuer Name	RATING	% OF NAV
GOVERNMENT BOND		87.14%
7.57% GOI (MD 17/06/2033)	Sovereign	48.25%
6.45% GOI (MD 07/10/2029)	Sovereign	32.12%
7.27% GOI (MD 08/04/2026)	Sovereign	6.77%
STATE GOVERNMENT BOND		11.45%
8.18% Haryana Uday Bond (MD 15/06/2024)	Sovereign	11.45%
NET CURRENT ASSETS		1.41%
GRAND TOTAL		100.00%



Period	1 Year		3 Years		5 Years		Since Inception		Date of inception
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	
Axis Gilt Fund - Regular Plan - Growth Option	11.99%	11,199	6.13%	11,957	7.65%	14,462	7.37%	17,587	
NIFTY All Duration G-Sec Index (Benchmark)	10.78%	11,078	6.77%	12,173	8.13%	14,785	8.00%	18,432	23-Jan-12
Axis Gilt Fund - Direct Plan - Growth Option	12.50%	11,250	6.66%	12,137	8.19%	14,829	7.92%	17,054	
NIFTY All Duration G-Sec Index (Benchmark)	10.78%	11,078	6.77%	12,173	8.13%	14,785	7.86%	16,978	01-Jan-13

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 26 schemes. Please refer to annexure on Page 47 for performance of schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

DIVIDENDS									
Options	Record Date	Regular Plan			Direct Plan			Dividend (₹ Per unit)	NAV per unit (Ex Dividend)
		Dividend (₹ Per unit) Individuals/ HUF	Dividend (₹ Per unit) Others	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit) Individuals/ HUF	NAV per unit (Cum Dividend)		
	Sep 25, 2019	0.3601	0.3335	11.3321	10.8321	0.3601	0.3335	11.3899	10.8899
	Mar 25, 2019	0.3601	0.3335	10.9229	10.4229	0.3601	0.3335	10.9526	10.4526
Half Yearly Dividend	Sep 25, 2018	0.3601	0.3335	10.8063	10.3063	-	-	-	-
	Mar 26, 2018	0.3611	0.3345	11.3226	10.8226	-	-	-	-
	Dec 26, 2019	-	-	-	-	0.0001	0.0001	10.0973	10.0971
Regular Dividend	Nov 25, 2019	0.0312	0.0289	10.1218	10.0783	0.0339	0.0314	10.1264	10.0793
	Oct 25, 2019	0.0180	0.0167	10.0870	10.0620	0.0200	0.0185	10.0966	10.0627

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future. Face Value of units is ₹ 10.

* For instruments with put/call option, the put/call date has been taken as the maturity date. * The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

ENTRY & EXIT LOAD	
Entry Load : NA	Exit Load : Nil

Please refer to page no 42-43, 47, 48,50 for NAV, TER, Riskometer & Statutory Details.



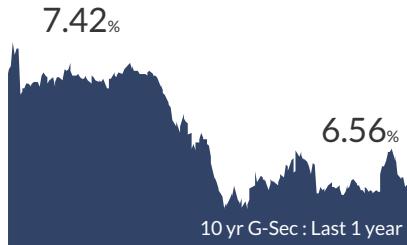
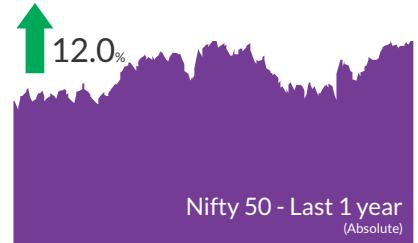
HYBRID

OUTLOOK

JANUARY 2020

Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



Quick Take - Fixed Income

- Economy remains weak, RBI remains dovish and accommodative to stimulate growth.
- Long bonds will remain range bound. AAA corporate bonds offer attractive opportunities for long term investors.
- Short to medium term credit strategies offer attractive risk reward opportunities.

KEY HIGHLIGHTS

Markets were in holiday mode as indices were largely range bound over the course of the month. S&P BSE Sensex & NIFTY 50 ended in positive territory, up 1% each. NIFTY Midcap 100 & NIFTY Smallcap 100 were down 0.7% & up 0.3% respectively. For the calendar year, the NIFTY 50 was up 12%, NIFTY Midcap 100 was down 4% while NIFTY Smallcap 100 was down 10%. The best performing sectors included real estate, Finance & Energy. On the losing side Media, PSU banks & Metals & Mining stocks were prime losers.

Key Market Events

- **10 Year at 6.56%:** Debt markets remained range bound this month tracking global peers. The benchmark 10 Year ended the month at 6.56 up 9bps.
- **RBI Does 'Operation Twist':** With a view to normalizing the currently steep yield curve, the RBI conducted the Indian equivalent of 'Operation Twist'. Under this program the RBI will buy longer dated securities while simultaneously selling short bonds. The action will be done in tranches of Rs 10,000 Cr each through auctions in the bond markets. This should also help bring down the government's cost of borrowing without affecting the net liquidity in the system.

- **S&P Retains India's Sovereign Rating:** S&P reaffirmed India's sovereign credit rating of BBB- with stable outlook. It believes that India's economy continues to achieve impressive long term growth rates despite a recent deceleration and that the economic slowdown is cyclical rather than structural. It maintained a stable outlook on the basis of its expectation that over the next two years' growth will remain strong and India will maintain its sound net external position and fiscal deficit will remain elevated but broadly inline with their forecast.

- **Inflation & Crude:** Retail Inflation in India continued its sharp upward trajectory. CPI inflation stood at 5.54% in November compared to 4.62% in October 2019. The jump was largely driven by food and vegetable prices due to seasonal factors. Core CPI continues to remain stable and well within the RBI range of 4%. Brent crude ended the month at US\$66/barrel while the India crude basket followed suit and ended the month at US\$68/barrel.

- **Global Economy – The Growth Push:** As global growth weakens, across the world, central bankers have resorted to ever more accommodative measures to spur demand and growth. The latest being China, where the PBOC has cut reserve ratios by 50bps to spur the economy.

KEY HIGHLIGHTS

Market View

Equity Markets

Earning recovery will be closely linked to return of growth in the economy. The consensus now expects considerable outperformance by India's corporate earnings versus EM. While earnings growth is set for improvement, we still believe that policy action cannot rest to ensure that both growth and stock prices sustain into 2020. Policy action will be the key trigger with the budget offering the first glimpse of government action.

2019 was a year of consolidation and painful transition for the Indian economy. While headline indices put on a resilient show, the broader markets like the economy saw lackluster performance burdened by transition. We believe 2020 will be a year of evolution. Companies that survive the onslaught of the transition are likely to come out stronger, leaner and better suited to meet the challenges of the new decade. Gazing into 2020, we believe most hits of 2019 are likely to sustain while misses of 2019 could subside. We will look to play the '**Survival of the Fittest**' theme in the coming year.

Midcaps & Small caps like their large cap peers have seen leaders and laggards based on their ability to recover from the tough times in the last 2 years. We have seen several companies re-engineering the way they do business and such companies have become favourites of the stock market. Investors are advised to look at actively managed strategies to benefit from opportunities in this space.

Debt Markets

2019 has been a year of rate cuts and ample banking liquidity, initially long and short bonds both participated in the rally (more than 125 bps), post June 2019 we only saw the short bonds rallying (curve getting steep 3 year cross 10 year spreads widened by 100 bps) on account of huge liquidity, fiscal pressures and perceived end of rate cut cycle.

2020 we believe would be year of stable rate environment, pick up in credit cycle, fiscal push incremental liquidity tightening and curve flattening (short bond yields to go up, long bonds yields to remain stable)

In a stable to flat rate environment "carry" (accrual) is the best trade and we believe short AA/A rated bonds and long AAA rated bonds spreads are extremely attractive for investors from risk reward perspective to capture the above opportunity. Accrual and barbell strategies we believe offer best opportunities at this point of time.

Fiscal would remain a challenge and we might see additional borrowing from government and a fiscal deviation of 0.5% for this fiscal and next year which can lead to some sell off in long government bond yields but we believe that market is pricing in fiscal breach of 0.5% and additional borrowing of INR 50K -75K and government bonds would trade in a range of 6.40-6.85%. Also 'Operation twist' will keep a lid on sell off in yields despite fiscal deviation.

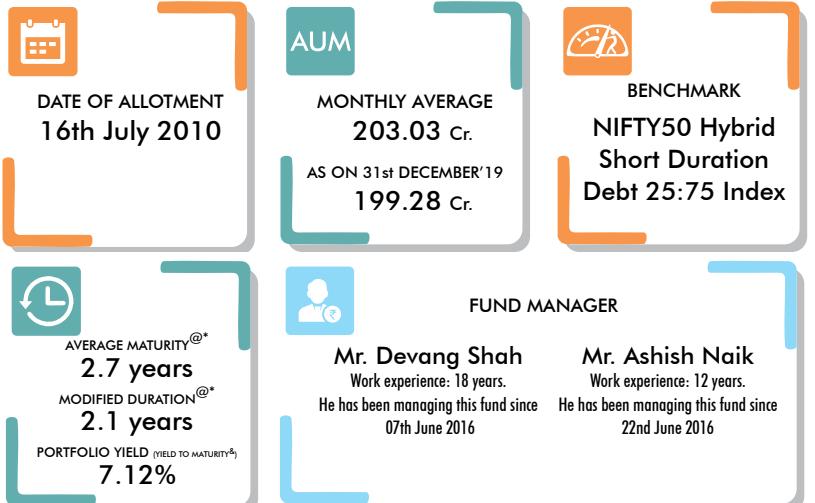
The best of banking liquidity is behind us as incrementally we believe credit pick up and fear of inflation would refrain RBI from adding too much liquidity into the system. Investors with medium term view should start looking to allocate to short well diversified credit funds and high quality short term funds.

AXIS REGULAR SAVER FUND

FACTSHEET
DECEMBER 2019

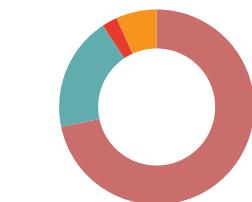
(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

INVESTMENT OBJECTIVE: The Scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments.



PORTFOLIO

Instrument Type/Issuer Name	Industry/Rating	% OF NAV
CORPORATE BOND		
LIC Housing Finance Limited	CRISIL AAA	9.03%
REC Limited	CRISIL AAA	7.76%
HDFC Limited	CRISIL AAA	7.69%
Power Finance Corporation Limited	CRISIL AAA	7.58%
NABARD	CRISIL AAA	5.05%
Nirma Limited	CRISIL AA	5.02%
Tata Power Company Limited	IND AA	5.01%
Muthoot Finance Limited	CRISIL AA	4.95%
National Highways Auth Of Ind	CRISIL AAA	2.53%
Tata Motors Finance Limited	CARE AA-	2.01%
EQUITY		
Bajaj Finance Limited	Finance	1.66%
Kotak Mahindra Bank Limited	Banks	1.64%
Reliance Industries Limited	Petroleum Products	1.37%
HDFC Bank Limited	Banks	1.34%
HDFC Limited	Finance	1.26%
Tata Consultancy Services Limited	Software	1.03%
PI Industries Limited	Pesticides	0.85%
Avenue Supermarts Limited	Retailing	0.82%
Bandhan Bank Limited	Banks	0.78%
ICICI Bank Limited	Banks	0.76%
Bajaj Finserv Limited	Finance	0.73%
Infosys Limited	Software	0.70%
Maruti Suzuki India Limited	Auto	0.59%
Endurance Technologies Limited	Auto Ancillaries	0.56%
Navin Fluorine International Limited	Chemicals	0.51%
OTHER EQUITY (LESS THAN 0.50% OF THE CORPUS)		
		6.45%
STATE GOVERNMENT BOND		
8.21% Rajasthan Uday Bond(MD 31/03/2023)	Sovereign	7.81%
GOVERNMENT BOND		
7.57% GOI (MD 17/06/2033)	Sovereign	2.64%
7.26% GOI (MD 14/01/2029)	Sovereign	2.59%
COMMERCIAL PAPER		
NTPC Limited	CRISIL A1+	3.97%
NET CURRENT ASSETS		
		5.32%
GRAND TOTAL		
		100.00%



COMPOSITION BY ASSETS (%)

Corporate Bond	56.63%
Equity	21.04%
State Government Bond	7.81%
Government Bond	5.22%
Commercial Paper	3.97%
Net Current Assets	5.32%

COMPOSITION BY RATING (%)

AAA, SOV & Equivalent	56.64%
AA	14.98%
AA-	2.01%
Net Current Assets	5.32%



PERFORMANCE (as on 31st December 2019)

Period	1 Year		3 Years		5 Years		Since Inception		Date of inception
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	
Axis Regular Saver Fund - Regular Plan - Growth Option NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	1.93%	10,193	5.64%	11,791	5.48%	13,056	7.28%	19,456	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	10.34%	11,034	9.54%	13,147	8.50%	15,041	9.09%	22,788	16-Jul-10
Axis Regular Saver Fund - Direct Plan - Growth Option NIFTY50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	2.85%	10,285	6.82%	12,192	6.80%	13,897	8.82%	18,053	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	10.34%	11,034	9.54%	13,147	8.50%	15,041	9.39%	18,733	04-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.41%	10,941	5.21%	11,649	7.52%	14,372	7.14%	16,199	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 26 schemes & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 14 schemes. Please refer to annexure on Page 46 & 47 for performance of schemes managed by the fund managers. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DIVIDENDS

Options	Record Date	Regular Plan		Direct Plan		Dividend (₹ Per unit)	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Individuals/ HUF	Others
		Dividend (₹ Per unit)	NAV per unit (Cum Dividend)	Dividend (₹ Per unit)	NAV per unit (Cum Dividend)					
Annual Dividend	Mar 25, 2019	0.7203	0.6670	12,0487	11,0487	0.7203	0.6670	12,8454	11,8454	
	Mar 26, 2018	0.7222	0.6691	12,4612	11,4612	0.7222	0.6691	13,1199	12,1199	
	Mar 27, 2017	0.7223	0.6692	12,5556	11,5556	0.5417	0.5019	12,7860	12,0360	
	Mar 28, 2016	0.7222	0.6691	12,5739	11,5739	0.7222	0.6691	12,6583	11,6583	
Half Yearly Dividend	Sep 25, 2019	-	-	-	-	0.1800	0.1667	11,1598	10,9098	
	Mar 25, 2019	0.3601	0.3335	11,0098	10,5098	0.3601	0.3335	11,8072	11,3071	
	Sep 25, 2018	0.3601	0.3335	11,1362	10,6362	0.3601	0.3335	11,8667	11,3667	
	Dec 26, 2019	-	-	-	-	0.1800	0.1667	12,9331	12,6831	
Quarterly Dividend	Sep 25, 2019	-	-	-	-	0.1800	0.1667	12,8426	12,5927	
	Jun 25, 2019	0.0360	0.0333	10,1027	10,0527	0.1800	0.1667	12,8233	12,5733	
	Mar 25, 2019	0.1800	0.1667	10,7306	10,4806	0.1800	0.1667	13,5227	13,2727	

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future. Face Value of units is ₹ 10.

Based on debt portfolio only. * For instruments with put/call option, the put/call date has been taken as the maturity date. † The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

ENTRY & EXIT LOAD

Entry Load :NA
Exit Load : If redeemed/switch out within 12 months from the date of allotment:
- For 10% of investment : Nil - For remaining investment : 1%
If redeemed/switch out after 12 months from the date of allotment: Nil

AXIS EQUITY SAVER FUND

FACTSHEET
DECEMBER 2019

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
14th August 2015

AUM
MONTHLY AVERAGE
809.70 Cr.
AS ON 31st DECEMBER'19
812.11 Cr.

AVERAGE MATURITY^(*)
4.1 years
MODIFIED DURATION^(*)
3.0 years
PORTFOLIO YIELD<sup>(YIELD TO MATURITY^(*))
7.83%
PORTFOLIO TURNOVER^(1 YEAR)
4.00 times</sup>

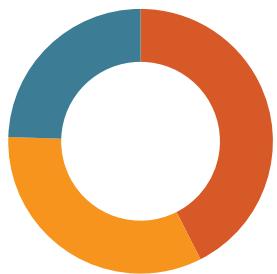
BENCHMARK
NIFTY 50 Equity Savings Index



FUND MANAGER

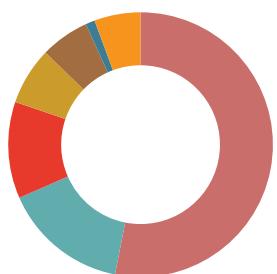
Mr. Anupam Tiwari
Work experience: 14 years.
He has been managing this fund since 06th Oct '16

Mr. R. Sivakumar
Work experience: 21 years.
He has been managing this fund since inception.



COMPOSITION BY ASSETS (%)

■ Unhedged Equity	42.52%
■ Debt, Cash & Other receivables	33.00%
■ Hedged Equity	24.49%



COMPOSITION BY RATING (%)

■ AAA, SOV & Equivalent	17.52%
■ AA	5.06%
■ AA+	3.89%
■ A	2.32%
■ AA-	1.97%
■ A+	0.37%
■ Net Current Assets	1.86%

PORTFOLIO

Issuer	Industry/Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
		67.00%	-24.49%	42.52%
EQUITY				
HDFC Bank Limited	Banks	5.27%	-1.08%	4.19%
ICICI Bank Limited	Banks	4.01%		4.01%
Asian Paints Limited	Consumer Non Durables	3.06%	-0.28%	2.78%
Kotak Mahindra Bank Limited	Banks	2.84%	-0.10%	2.74%
Reliance Industries Limited	Petroleum Products	7.07%	-4.33%	2.74%
Infosys Limited	Software	2.59%		2.59%
Tata Consultancy Services Limited	Software	2.28%		2.28%
Hindustan Unilever Limited	Consumer Non Durables	2.71%	-0.47%	2.25%
Bajaj Finance Limited	Finance	2.27%	-0.07%	2.20%
HDFC Limited	Finance	7.79%	-6.03%	1.76%
Bandhan Bank Limited	Banks	1.61%		1.61%
Larsen & Toubro Limited	Construction Project	1.87%	-0.31%	1.56%
Sundaram Finance Limited	Finance	1.46%		1.46%
Cholamandalam Investment and Finance Company Limited	Finance	1.26%		1.26%
Nestle India Limited	Consumer Non Durables	1.23%		1.23%
ACC Limited	Cement	1.23%		1.23%
Mahindra & Mahindra Financial Services Limited	Finance	5.02%	-3.94%	1.08%
Divi's Laboratories Limited	Pharmaceuticals	0.99%	-0.07%	0.91%
TCNS Clothing Co. Limited	Textile Products	0.73%		0.73%
Volta's Limited	Consumer Durables	0.67%		0.67%
Aarti Industries Limited	Chemicals	0.63%		0.63%
Ambuja Cements Limited	Cement	0.79%	-0.22%	0.57%
Shree Cement Limited	Cement	0.52%		0.52%
Maruti Suzuki India Limited	Auto	0.54%	-0.02%	0.52%
UltraTech Cement Limited	Cement	0.57%	-0.10%	0.47%
Jindal Steel & Power Limited	Ferrous Metals	0.56%	-0.56%	#0.00%
Bank of Baroda	Banks	0.77%	-0.78%	#0.00%
Vedanta Limited	Non - Ferrous Metals	0.73%	-0.73%	-0.01%
ITC Limited	Consumer Non Durables	2.61%	-2.62%	-0.02%
OTHER EQUITY (LESS THAN 0.50% OF THE CORPUS)		3.32%	-2.78%	0.54%
DEBT SECURITIES				
CORPORATE BOND				
REC Limited	CRISIL AAA			3.19%
State Bank of India	CRISIL AA+			3.09%
Power Finance Corporation Limited	CRISIL AAA			2.51%
Punjab National Bank	IND A			2.32%
NABARD	CRISIL AAA			2.18%
Bank of Baroda	CARE AA			1.48%
Hinduja Leyland Finance Limited	CARE AA-			1.48%
Coastal Gujarat Power Limited (Unconditional and irrevocable guarantee from Tata Power)	CARE AA(CE)			1.24%
Reliance Industries Limited	CRISIL AAA			1.23%
Tata Power Company Limited	IND AA			1.23%
Union Bank of India	BWR AA			1.11%
ICICI Bank Limited	ICRA AA+			0.80%
Power Grid Corporation of India Limited	CRISIL AAA			0.65%
Tata Motors Finance Limited	CARE AA-			0.49%
Syndicate Bank	IND A+			0.37%
FIXED DEPOSIT				
HDFC BANK LIMITED	Fixed Deposit			6.40%
GOVERNMENT BOND				
8.28% GOI (M/D 21/09/2027)	Sovereign			0.66%
7.40% GOI (MD 09/09/2035)	Sovereign			0.64%
7.72% GOI (MD 26/10/2055)	Sovereign			0.05%
CASH & OTHER NET CURRENT ASSETS				
NET ASSETS				
Details of security in default beyond its maturity date are as follows; (In Rs. crs)				
Name of Security	ISIN	Value of the security including interest amount (considered under net current assets)	% to Net Asset as on December 31, 2019	Total amount (Principal and Interest) due on maturity
9.1% Dewan Hs Fin Corp Ltd NCD Ser IV (16/08/2019)	INE202B07HQ0	2.68	0.33%	10.91

Please refer to page no 42-43, 47, 48,50 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE (as on 31st December 2019)

Period	1 Year		3 Years		5 Years		Since Inception		Date of inception
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹. 10,000/-	CAGR (%)	Current Value of Investment of ₹. 10,000/-	CAGR (%)	Current Value of Investment of ₹. 10,000/-	
Axis Equity Saver Fund - Regular Plan - Growth Option	8.30%	10,830	9.30%	13,061	NA	NA	6.98%	13,440	
NIFTY 50 Equity Savings Index (Benchmark)	9.84%	10,984	9.63%	13,178	NA	NA	8.00%	14,012	14-Aug-15
Nifty 50 TRI (Additional Benchmark)	13.48%	11,348	15.63%	15,468	NA	NA	9.85%	15,096	
Axis Equity Saver Fund - Direct Plan - Growth Option	9.52%	10,952	10.55%	13,515	NA	NA	8.24%	14,150	
NIFTY 50 Equity Savings Index (Benchmark)	9.84%	10,984	9.63%	13,178	NA	NA	8.00%	14,012	14-Aug-15
Nifty 50 TRI (Additional Benchmark)	13.48%	11,348	15.63%	15,468	NA	NA	9.85%	15,096	

Past performance may or may not be sustained in future. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 6th October 2016 and he manages 7 schemes & R. Sivakumar is managing the scheme since inception and he manages 9 schemes. Please refer to annexure on Page 45 & 46-47 for performance of all schemes managed by the fund managers. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DIVIDENDS

Options	Record Date	Regular Plan			Direct Plan			NAV per unit (Ex Dividend)	NAV per unit (Cum Dividend)
		Dividend (₹ Per unit)	Individuals/HUF	Others	Dividend (₹ Per unit)	Individuals/HUF	Others		
Monthly Dividend	Dec 26, 2019	0.0553	0.0553	10.7700	10.7000	0.0553	0.0553	11.3500	11.2900
	Nov 25, 2019	0.0553	0.0553	10.7800	10.7200	0.0553	0.0553	11.3500	11.2900
Quarterly Dividend	Oct 25, 2019	0.0553	0.0553	10.8500	10.7900	0.0553	0.0553	11.4100	11.3500
	Dec 26, 2019	0.1660	0.1660	10.9300	10.7400	0.1660	0.1660	11.5300	11.3400
	Sep 25, 2019	0.1660	0.1660	10.9200	10.7300	0.1660	0.1660	11.4700	11.2800
	Jun 25, 2019	0.1660	0.1660	10.9000	10.7100	0.1660	0.1660	11.4100	11.2200
	Mar 25, 2018	0.1660	0.1660	10.8600	10.6700	0.1660	0.1660	11.3200	11.1400

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. **Past performance may or may not be sustained in future.** Face Value of units is ₹10.



ENTRY & EXIT LOAD

Entry Load :NA

Exit Load : If redeemed / switched-out within 12 months from the date of allotment,

- For 10% of investments : NIL - For remaining investment : 1%

If redeemed / switched - out after 12 months from the date of allotment : NIL

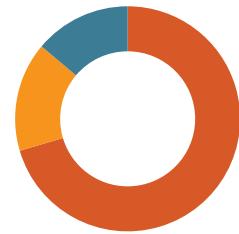
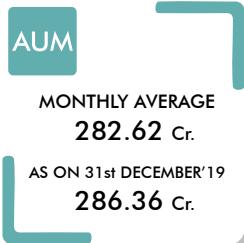
(a) Based on debt portfolio only. * For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio. *Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/Reverse Repo/Net current assets/ Repo/FD/Margin FD/MFL/SLB are not considered.

AXIS TRIPLE ADVANTAGE FUND

FACTSHEET
DECEMBER 2019

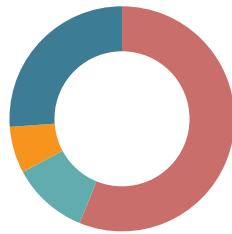
(An Open Ended Scheme Investing In Equity, Debt And Gold)

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, fixed income instruments & Gold Exchange Traded Funds.



COMPOSITION BY ASSETS (%)

■ Unhedged Equity	70.42%
■ Debt, Cash & Other receivables	15.71%
■ Gold	13.87%



COMPOSITION BY ASSETS (%)

■ AAA, SOV & Equivalent	8.83%
■ A	1.73%
■ AA	1.05%
■ Net Current Assets	4.11%



PERFORMANCE (as on 31st December 2019)

Period	1 Year		3 Years		5 Years		Since Inception		Date of inception
	CAGR (%)	Current Value of Investment of ₹. 10,000/-	CAGR (%)	Current Value of Investment of ₹. 10,000/-	CAGR (%)	Current Value of Investment of ₹. 10,000/-	CAGR (%)	Current Value of Investment of ₹. 10,000/-	
Axis Triple Advantage Fund - Regular Plan - Growth Option	15.29%	11,529	10.82%	13,613	7.72%	14,508	8.52%	21,493	
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	13.95%	11,395	13.49%	14,622	9.21%	15,541	9.75%	23,890	23-Aug-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.41%	10,941	5.21%	11,649	7.52%	14,372	7.26%	19,276	
Axis Triple Advantage Fund - Direct Plan - Growth Option	16.59%	11,659	12.15%	14,109	8.87%	15,302	8.98%	18,258	
65% of Nifty 50 + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	13.95%	11,395	13.49%	14,622	9.21%	15,541	10.33%	19,899	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.41%	10,941	5.21%	11,649	7.52%	14,372	7.21%	16,276	

Past performance may or may not be sustained in future. Different plans have different expense structure. R. Sivakumar is managing the scheme since 14th September 2010 and he manages 9 schemes & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 14 schemes. Please refer to annexure on Page 45 & 46 for performance of all schemes managed by the fund managers. Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DIVIDENDS

Options	Record Date	Regular Plan		Direct Plan			
		Dividend (₹ Per unit)	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
Dividend	Dec 26, 2019	0.1062	0.1062	17.3262	0.1062	17.2062	0.1062
	Nov 25, 2019	0.1062	0.1062	17.1096	0.1062	16.9896	0.1062
	Apr 17, 2014	0.4676	0.4478	11.3222	-	10.7222	-

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹ 10.

* Based on debt portfolio only.

* For instruments with put/call option, the put/call date has been taken as the maturity date. ^ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio. *Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/Reverse Repo/Net current assets/ Repo/FD/Margin FD/MFU/SLB are not considered.

PORTFOLIO

Issuer	Industry/ Rating	Net Exposure % of Net Assets
EQUITY		
Kotak Mahindra Bank Limited	Banks	5.59%
Bajaj Finance Limited	Finance	5.32%
HDFC Bank Limited	Banks	5.20%
Tata Consultancy Services Limited	Software	4.84%
HDFC Limited	Finance	4.55%
Reliance Industries Limited	Petroleum Products	4.12%
ICICI Bank Limited	Banks	4.03%
Larsen & Toubro Limited	Construction Project	2.27%
Avenue Supermarts Limited	Retailing	2.18%
Infosys Limited	Software	2.13%
Bajaj Finserv Limited	Finance	2.12%
Bandhan Bank Limited	Banks	2.06%
PI Industries Limited	Pesticides	1.77%
Maruti Suzuki India Limited	Auto	1.72%
Bharti Airtel Limited	Telecom - Services	1.59%
Hindustan Unilever Limited	Consumer Non Durables	1.47%
Titan Company Limited	Consumer Durables	1.45%
Divi's Laboratories Limited	Pharmaceuticals	1.42%
Camlin Fine Sciences Limited	Chemicals	1.37%
Asian Paints Limited	Consumer Non Durables	1.37%
TCNS Clothing Co. Limited	Textile Products	1.30%
UltraTech Cement Limited	Cement	1.24%
PVR Limited	Media & Entertainment	1.24%
Endurance Technologies Limited	Auto Ancillaries	1.17%
AIA Engineering Limited	Industrial Products	1.15%
IPCA Laboratories Limited	Pharmaceuticals	1.10%
InterGlobe Aviation Limited	Transportation	1.02%
ITC Limited	Consumer Non Durables	1.00%
Aarti Industries Limited	Chemicals	0.97%
WABCO India Limited	Auto Ancillaries	0.91%
Container Corporation of India Limited	Transportation	0.86%
Motherson Sumi Systems Limited	Auto Ancillaries	0.72%
Varroc Engineering Limited	Auto Ancillaries	0.51%
OTHER EQUITY (LESS THAN 0.50% OF THE CORPUS)		
		0.64%
DEBT SECURITIES		
		11.61%
CORPORATE BOND		
		9.72%
Power Finance Corporation Limited	CRISIL AAA	3.15%
LIC Housing Finance Limited	CRISIL AAA	2.44%
Punjab National Bank	IND A	1.73%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.99%
Union Bank of India	BWR AA	0.87%
REC Limited	CRISIL AAA	0.36%
Hindalco Industries Limited	CRISIL AA	0.18%
GOVERNMENT BOND		
7.40% GOI (MD 09/09/2035)	Sovereign	1.80%
8.35% GOI (MD 14/05/2022)	Sovereign	0.05%
8.12% GOI (MD 10/12/2020)	Sovereign	0.03%
GOLD		
		13.87%
Axis Mutual Fund		13.87%
CASH & OTHER NET CURRENT ASSETS		
		4.11%
NET ASSETS		
		100.00%



ENTRY & EXIT LOAD

Entry Load :NA

Exit Load :If redeemed/switch out within 12 months from the date of allotment:

- For 10% of investment : Nil - For remaining investment : 1%

If redeemed/switch out after 12 months from the date of allotment: Nil

AXIS EQUITY HYBRID FUND

FACTSHEET
DECEMBER 2019

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT
9th August 2018

AUM
MONTHLY AVERAGE
1,737.46 Cr.
AS ON 31st DECEMBER'19
1,729.68 Cr.

BENCHMARK
CRISIL Hybrid
35+65 - Aggressive Index

AVERAGE MATURITY*
3.7 years
MODIFIED DURATION*
2.8 years
MACULARY DURATION*
3.0 years
PORTFOLIO YIELD (YIELD TO MATURITY*)
7.49%

FUND MANAGER

Mr. Ashish Naik
Work experience: 12 years.
He has been managing this fund since inception.

Mr. R. Sivakumar
Work experience: 21 years.
He has been managing this fund since inception.

PORTFOLIO

Issuer	Industry/ Rating	Net Exposure % of Net Assets
EQUITY		
Bajaj Finance Limited	Finance	5.88%
Kotak Mahindra Bank Limited	Banks	5.84%
HDFC Bank Limited	Banks	5.52%
Tata Consultancy Services Limited	Software	5.45%
HDFC Limited	Finance	5.29%
ICICI Bank Limited	Banks	4.05%
Reliance Industries Limited	Petroleum Products	3.94%
Avenue Supermarts Limited	Retailing	3.39%
Larsen & Toubro Limited	Construction Project	2.57%
Bandhan Bank Limited	Banks	2.38%
Infosys Limited	Software	2.25%
Bajaj Finserv Limited	Finance	2.23%
PI Industries Limited	Pesticides	2.09%
Hindustan Unilever Limited	Consumer Non Durables	1.76%
Maruti Suzuki India Limited	Auto	1.74%
Bharti Airtel Limited	Telecom - Services	1.58%
UltraTech Cement Limited	Cement	1.38%
Titan Company Limited	Consumer Durables	1.37%
Nestle India Limited	Consumer Non Durables	1.30%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1.28%
InterGlobe Aviation Limited	Transportation	1.08%
Varroc Engineering Limited	Auto Ancillaries	1.05%
Asian Paints Limited	Consumer Non Durables	1.03%
Shree Cement Limited	Cement	0.98%
Container Corporation of India Limited	Transportation	0.93%
Mahindra & Mahindra Limited	Auto	0.86%
Motherson Sumi Systems Limited	Auto Ancillaries	0.82%
ITC Limited	Consumer Non Durables	0.73%
PVR Limited	Media & Entertainment	0.71%
City Union Bank Limited	Banks	0.71%
Endurance Technologies Limited	Auto Ancillaries	0.66%
OTHER EQUITY (LESS THAN 0.50% OF THE CORPUS)		
DEBT SECURITIES		
CORPORATE BOND		
State Bank of India	CRISIL AA+	4.93%
Air India Assets Holding Limited (Guarantee from Government of India)	ICRA AAA(CE)	3.13%
Bank of Baroda	CARE AA	0.88%
Bank of Baroda	IND AAA	1.49%
Hinduja Leyland Finance Limited	CARE AA-	1.73%
Larsen & Toubro Limited	CRISIL AAA	1.48%
Power Finance Corporation Limited	CRISIL AAA	1.47%
Reliance Jio Infocomm Limited	CRISIL AAA	1.47%
NTPC Limited	CRISIL AAA	1.43%
Tata Motors Finance Limited	CARE AA-	1.39%
REC Limited	CRISIL AAA	0.80%
Punjab National Bank	IND A	0.63%
Oriental Nagpur Betul Highway Limited (Backed by NHAI Annuity payments)	CRISIL AAA	0.63%
LIC Housing Finance Limited	CRISIL AAA	0.59%
Coastal Gujarat Power Limited (Unconditional and irrevocable guarantee from Tata Power)	CARE AA(CE)	0.58%
Hero Fincorp Limited	CRISIL AA+	0.58%
Nirma Limited	CRISIL AA	0.58%
NABARD	CRISIL AAA	0.36%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.29%
ICICI Bank Limited	ICRA AA+	0.29%
National Highways Auth of Ind	CRISIL AAA	0.29%
Bahadur Chand Investments Pvt Limited	ICRA AA	0.29%
ZERO COUPON BOND		
Mahindra & Mahindra Financial Services Limited	IND AAA	0.03%
Bajaj Housing Finance Limited	CRISIL AAA	0.09%
REDUCED FACE VALUE BOND		
REDUCED FACE VALUE BONDS - NON AMORTISATION		
Ess Kay Fincorp Limited (Credit enhanced structure backed by specific cashflows and guarantee from Northern Arc Capital Limited)	IND A+(CE)	0.01%
CASH & OTHER NET CURRENT ASSETS		
NET ASSETS		3.27%
NET ASSETS		100.00%

COMPOSITION BY ASSETS (%)

Unhedged Equity	71.27%
Debt, Cash & Other receivables	28.73%

COMPOSITION BY RATING (%)

DEBT COMPONENT

AAA, SOV & Equivalent	13.55%
AA+	5.81%
AA-	3.12%
AA	2.33%
A	0.63%
A+	0.01%
Net Current Assets	3.27%

PERFORMANCE (as on 31st December 2019)

Period	1 Year		Since Inception		Date of inception
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of ₹ 10,000/-	
Axis Equity Hybrid Fund - Regular Plan - Growth Option	14.14%	11,414	8.60%	11,220	
CRISIL Hybrid 35+65 - Aggressive Index Benchmark)	10.66%	11,066	6.09%	10,859	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	13.48%	11,348	5.57%	10,786	
Axis Equity Hybrid Fund - Direct Plan - Growth Option	15.86%	11,586	10.33%	11,470	
CRISIL Hybrid 35 + 65 - Aggressive Index (Benchmark)	10.66%	11,066	6.09%	10,859	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	13.48%	11,348	5.57%	10,786	

Past performance may or may not be sustained in future. Different plans have different expense structure. R. Sivakumar is managing the scheme since 9th August 2018 and he manages 9 schemes & Ashish Naik is managing the scheme since 9th August 2018 and he manages 14 schemes. Please refer to annexure on Page 45 & 46 for performance of all schemes managed by the fund managers. Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load :NA

Exit Load : If redeemed/ switched out on or before 12 months from the date of allotment:

- For 10% of investment: Nil

- For remaining investment: 1%

If redeemed/ switched out after 12 months from the date of allotment: Nil

(a) Based on debt portfolio only. * For instruments with put/call option, the put/call date has been taken as the maturity date. ** The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

Details of security in default beyond its maturity date are as follows;

Name of Security	ISIN	Total amount (Principal and Interest) due on maturity
8.40% DHFL NCD (MD 27/12/2019)	INE202B07IW6	27.10

Please refer to page no 42-43, 47, 48,50 for NAV, TER, Riskometer & Statutory Details.

AXIS CHILDREN'S GIFT FUND

FACTSHEET
DECEMBER 2019

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT
08th December 2015

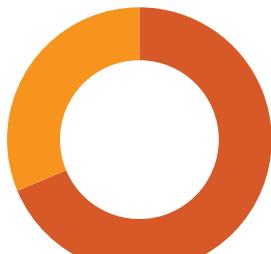
AUM
MONTHLY AVERAGE
459.56 Cr.
AS ON 31st DECEMBER'19
462.33 Cr.

BENCHMARK
NIFTY 50 Hybrid Composite Debt 65:35 Index

AVERAGE MATURITY@*
2.7 years
MODIFIED DURATION@*
2.0 years
PORTFOLIO YIELD (YIELD TO MATURITY*)
7.15%
PORTFOLIO TURNOVER@
(1 YEAR)
0.85 times

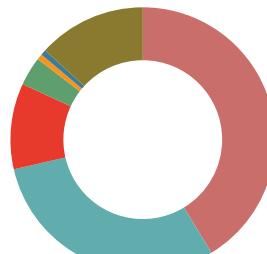
FUND MANAGER
Mr. Ashish Naik
Work experience: 12 years.
He has been managing this fund since
6th July 2016

FUND MANAGER
Mr. R. Sivakumar
Work experience: 21 years.
He has been managing this fund since
07th June 2016.



COMPOSITION BY ASSETS (%)

■ Unhedged Equity	68.68%
■ Debt, Cash & Other receivables	31.32%



COMPOSITION BY ASSETS (%)

■ AAA, SOV & Equivalent	12.94%
■ AA	9.42%
■ AA+	3.29%
■ AA-	1.10%
■ A+	0.22%
■ A	0.21%
■ Net Current Assets	4.14%



PERFORMANCE (as on 31st December 2019)

Period	1 Year		3 Years		Since Inception		Date of inception
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth Option	13.10%	11,310	11.53%	13,876	9.31%	14,362	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	12.69%	11,269	12.73%	14,331	11.75%	15,712	
Nifty 50 TRI (Additional Benchmark)	13.48%	11,348	15.63%	15,468	13.38%	16,660	
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth Option	14.60%	11,460	13.23%	14,522	11.01%	15,289	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	12.69%	11,269	12.73%	14,331	11.75%	15,712	
Nifty 50 TRI (Additional Benchmark)	13.48%	11,348	15.63%	15,468	13.38%	16,660	
Axis Childrens Gift Fund - No Lock-in ^ - Regular Plan - Growth Option	13.09%	11,309	11.53%	13,876	9.31%	14,360	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	12.69%	11,269	12.73%	14,331	11.75%	15,712	
Nifty 50 TRI (Additional Benchmark)	13.48%	11,348	15.63%	15,468	13.38%	16,660	
Axis Childrens Gift Fund - No Lock-in ^ - Direct Plan - Growth Option	14.72%	11,472	13.40%	14,589	11.26%	15,430	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	12.69%	11,269	12.73%	14,331	11.75%	15,712	
Nifty 50 TRI (Additional Benchmark)	13.48%	11,348	15.63%	15,468	13.38%	16,660	

Past performance may or may not be sustained in future. Since inception returns for Axis Childrens Gift Fund - Compulsory Lock-in Regular Plan - Growth & Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth are calculated from 08th December 2015. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. Different plans have different expense structure. Ashish Naik manages 14 schemes & R. Sivakumar manages 9 schemes. Please refer to annexure on Page 45 & 46 for performance of all schemes managed by the fund managers. Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load :NA

Exit Load - Under Compulsory Lock-in: No exit load post lock-in period

Under No Lock-in:

An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment.

An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment

An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment

Nil if Units are redeemed / switch-out after 3 years from the date of allotment

^{*} Based on debt portfolio only. * For instruments with put/call option, the put/call date has been taken as the maturity date.

[†] The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. [‡] Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/Reverse Repo/Net current assets/ Repo/FD/Margin FD/ MFU/SLB are not considered.

PORTFOLIO		
Issuer	Industry/ Rating	Net Exposure % of Net Assets
EQUITY		
Bajaj Finance Limited	Finance	5.50%
HDFC Bank Limited	Banks	4.95%
Kotak Mahindra Bank Limited	Banks	4.94%
Tata Consultancy Services Limited	Software	4.63%
HDFC Limited	Finance	4.13%
Reliance Industries Limited	Petroleum Products	3.93%
ICICI Bank Limited	Banks	3.23%
Infosys Limited	Software	2.31%
Larsen & Toubro Limited	Construction Project	2.08%
Bajaj Finserv Limited	Finance	2.01%
Maruti Suzuki India Limited	Auto	1.91%
PI Industries Limited	Pesticides	1.66%
Astral Poly Technik Limited	Industrial Products	1.60%
Bharti Airtel Limited	Telecom - Services	1.58%
Titan Company Limited	Consumer Durables	1.58%
Avenue Supermarts Limited	Retailing	1.53%
Bandhan Bank Limited	Banks	1.51%
Hindustan Unilever Limited	Consumer Non Durables	1.33%
UltraTech Cement Limited	Cement	1.31%
InterGlobe Aviation Limited	Transportation	1.30%
City Union Bank Limited	Banks	1.23%
CSB Bank Limited	Banks	1.20%
Tech Mahindra Limited	Software	1.15%
Neogen Chemicals Limited	Chemicals	1.11%
AIA Engineering Limited	Industrial Products	0.98%
PVR Limited	Media & Entertainment	0.98%
Endurance Technologies Limited	Auto Ancillaries	0.95%
Aarti Industries Limited	Chemicals	0.94%
V-Guard Industries Limited	Consumer Durables	0.89%
Camlin Fine Sciences Limited	Chemicals	0.89%
WABCO India Limited	Auto Ancillaries	0.83%
ITC Limited	Consumer Non Durables	0.82%
Ambuja Cements Limited	Cement	0.77%
Motherson Sumi Systems Limited	Auto Ancillaries	0.71%
Varroc Engineering Limited	Auto Ancillaries	0.67%
IPCA Laboratories Limited	Pharmaceuticals	0.61%
OTHER EQUITY (LESS THAN 0.50% OF THE CORPUS)		
		0.90%
DEBT SECURITIES		
		27.18%
CORPORATE BOND		
Reliance Industries Limited	CRISIL AAA	4.34%
Nirma Limited	CRISIL AA	3.25%
Union Bank of India	BWR AA	2.92%
Power Finance Corporation Limited	CRISIL AAA	2.83%
NABARD	CRISIL AAA	2.26%
State Bank of India	CRISIL AA+	2.19%
Bank of Baroda	CARE AA	2.17%
ICICI Bank Limited	ICRA AA+	1.10%
Coastal Gujarat Power Limited (Unconditional and irrevocable guarantee from Tata Power)	CARE AA(CE)	1.09%
Syndicate Bank	IND A+	0.22%
Punjab National Bank	IND A	0.21%
GOVERNMENT BOND		
7.57% GOI (MD 17/06/2033)	Sovereign	1.14%
7.40% GOI (MD 09/09/2035)	Sovereign	1.12%
7.59% GOI(MD 11/01/2026)	Sovereign	0.11%
STATE GOVERNMENT BOND		
8.06% Karnataka SDL (MD 27/03/2029)	Sovereign	1.15%
ZERO COUPON BOND		
TMF Holdings Limited	CRISIL AA-	1.10%
CASH & OTHER NET CURRENT ASSETS		
		4.14%
NET ASSETS		
		100.00%

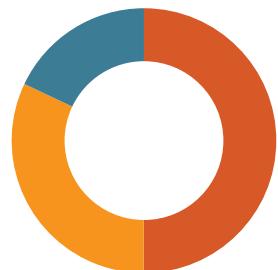
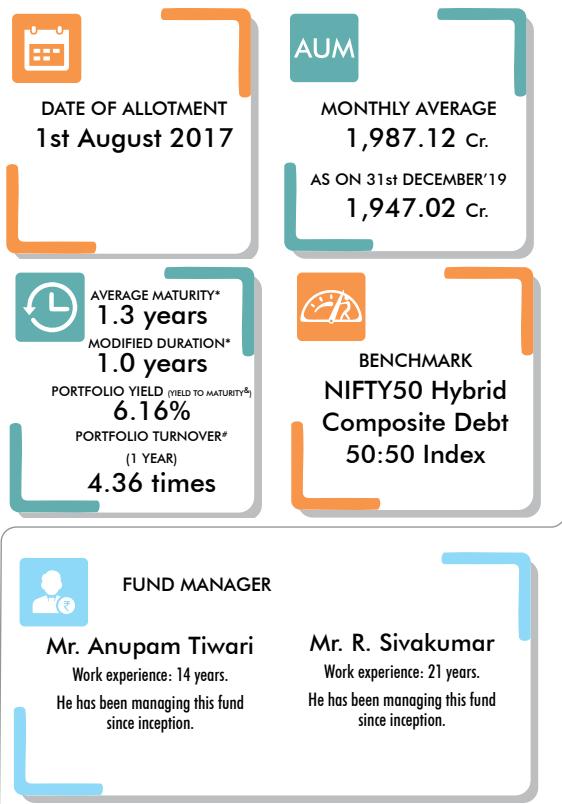
Please refer to page no 42-43, 47, 48,50 for NAV, TER, Riskometer & Statutory Details.

AXIS DYNAMIC EQUITY FUND

FACTSHEET
DECEMBER 2019

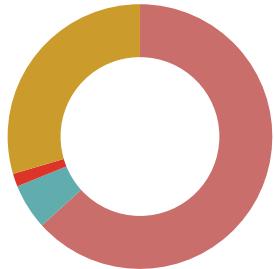
(An Open Ended Dynamic Asset Allocation Fund)

INVESTMENT OBJECTIVE: To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



COMPOSITION BY ASSETS (%)

■ Unhedged Equity	50.04%
■ Debt, Cash & Other receivables	32.00%
■ Hedged Equity	17.96%



COMPOSITION BY RATING (%)

■ AAA, SOV & Equivalent	20.25%
■ AA+	1.78%
■ AA	0.51%
■ Net Current Assets	9.46%

Issuer	Industry/Rating	Equity Exposure	Derivative Exposure	Net Exposure % of Net Assets
EQUITY				
HDFC Bank Limited	Banks	6.42%	-1.45%	4.97%
Reliance Industries Limited	Petroleum Products	10.14%	-5.60%	4.55%
ICICI Bank Limited	Banks	4.34%		4.34%
Kotak Mahindra Bank Limited	Banks	3.23%		3.23%
Bajaj Finance Limited	Finance	5.27%	-2.06%	3.21%
Tata Consultancy Services Limited	Software	2.84%		2.84%
Asian Paints Limited	Consumer Non Durables	4.02%	-1.18%	2.84%
Nestle India Limited	Consumer Non Durables	2.60%		2.60%
Bandhan Bank Limited	Banks	2.52%		2.52%
Infosys Limited	Software	2.51%		2.51%
Hindustan Unilever Limited	Consumer Non Durables	2.29%	-0.20%	2.09%
ACC Limited	Cement	1.90%	-0.39%	1.51%
Sundaram Finance Limited	Finance	1.23%		1.23%
Mahindra & Mahindra Financial Services Limited	Finance	1.29%	-0.10%	1.19%
Cholamandalam Investment and Finance Company Limited	Finance	1.05%		1.05%
HDFC Limited	Finance	4.69%	-3.75%	0.95%
Larsen & Toubro Limited	Construction Project	1.05%	-0.11%	0.94%
TCNS Clothing Co. Limited	Textile Products	0.89%		0.89%
IPCA Laboratories Limited	Pharmaceuticals	0.88%		0.88%
Bharti Airtel Limited	Telecom - Services	0.81%		0.81%
City Union Bank Limited	Banks	0.80%		0.80%
Shree Cement Limited	Cement	0.60%		0.60%
Mas Financial Services Limited	Finance	0.57%		0.57%
RBL Bank Limited	Banks	0.56%		0.56%
Divi's Laboratories Limited	Pharmaceuticals	0.53%		0.53%
UltraTech Cement Limited	Cement	0.80%	-0.31%	0.49%
United Spirits Limited	Consumer Non Durables	0.73%	-0.73%	#0.00%
Bank of Baroda	BANKS	0.51%	-0.51%	#0.00%
OTHER EQUITY (LESS THAN 0.50% OF THE CORPUS)		2.93%	-1.57%	1.36%
DEBT SECURITIES				
COMMERCIAL PAPER				
HDFC Limited	CRISIL A1+			2.49%
CORPORATE BOND				
HDFC Limited	CRISIL AAA			14.50%
LIC Housing Finance Limited	CRISIL AAA			2.58%
				1.55%

Issuer	Industry/Rating	Equity Exposure	Derivative Exposure	Net Exposure % of Net Assets
LIC Housing Finance Limited	CRISIL AAA			1.54%
LIC Housing Finance Limited	CARE AAA			1.31%
National Highways Auth of Ind	CRISIL AAA			2.07%
NABARD	IND AAA			1.29%
Larsen & Toubro Limited	CRISIL AAA			1.29%
Shriram Transport Finance Company Limited	CRISIL AA+			1.05%
Small Industries Dev Bank of India	CARE AAA			0.78%
Muthoot Finance Limited	CRISIL AA			0.51%
ICICI Bank Limited	ICRA AA+			0.26%
Tata Sons Private Ltd	CRISIL AAA			0.26%
FIXED DEPOSIT				7.45%
HDFC Bank Limited	FIXED DEPOSIT			7.45%
TREASURY BILL				5.08%
76 Days CMB	Sovereign			5.08%
ZERO COUPON BOND				0.48%
Cholamandalam Investment and Finance Company Limited	ICRA AA+			0.48%
CASH & OTHER NET CURRENT ASSETS				2.01%
NET ASSETS				100.00%

[^] Below investment grade/default
[#] Exposure with value less than 0.005%

DIVIDENDS

Options	Record Date	Regular Plan			Direct Plan			NAV per unit (Ex Dividend)	
		Dividend (₹ Per unit) Individuals/ HUF	Others	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit) Individuals/ HUF	Others		
MONTHLY DIVIDEND	Sep 30, 2019	0.3301	0.3301	11.1200	10.7500	0.3984	0.3984	11.5200	11.0700

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. **Past performance may or may not be sustained in future.** Face Value of units is ₹ 10.

[@] Based on debt portfolio only. * For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio. [#]Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/Reverse Repo/Net current assets/ Repo/FD/Margin FD/MFLU/SLB are not considered.

PERFORMANCE (as on 31st December 2019)

Period	1 Year		Since Inception		Date of inception
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	
Axis Dynamic Equity Fund - Regular Plan - Growth Option	5.89%	10,589	5.30%	11,330	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	12.31%	11,231	8.28%	12,120	1-Aug-17
Nifty 50 TRI (Additional Benchmark)	13.48%	11,348	9.30%	12,397	
Axis Dynamic Equity Fund - Direct Plan - Growth Option	7.48%	10,748	7.01%	11,780	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	12.31%	11,231	8.28%	12,120	1-Aug-17
Nifty 50 TRI (Additional Benchmark)	13.48%	11,348	9.30%	12,397	

Past performance may or may not be sustained in future. The performance data for 3 & 5 years period has not been provided, since scheme is in existence for less than 3 years. Different plans have different expense structure. Anupam Tiwari is managing the scheme since inception and he manages 7 schemes, R. Sivakumar is managing the scheme since inception and he manages 9 schemes. Please refer to annexure on Page 45 & 46-47 for performance of all schemes managed by the fund managers. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load :NA

Exit Load : If redeemed / switched-out within 12 months from the date of allotment, For 10 % of investments: Nil, For remaining investments: 1%, If redeemed / switched - out after 12 months from the date of allotment:Nil

AXIS ARBITRAGE FUND

FACTSHEET
DECEMBER 2019

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT
14th August 2014

AUM
MONTHLY AVERAGE
2,852.74 Cr.
AS ON 31st DECEMBER'19
2,907.72 Cr.

AVERAGE MATURITY*
267 days
MODIFIED DURATION*
240 days
PORTFOLIO YIELD (YIELD TO MATURITY*)
5.92%
PORTFOLIO TURNOVER* (1 YEAR)
11.73 times

BENCHMARK
Nifty 50
Arbitrage Index

FUND MANAGER
Mr. Viresh Joshi
Work experience: 18 years.
He has been managing the fund since
7th March 2019
Mr. Devang Shah
Work experience: 18 years.
He has been managing this fund since
inception.

PORTFOLIO

Issuer	Industry/Rating	Net Exposure % of Net Assets
EQUITY 67.74%		
HDFC Limited	Finance	9.18%
Bajaj Finance Limited	Finance	8.73%
Reliance Industries Limited	Petroleum Products	8.69%
Larsen & Toubro Limited	Construction Project	5.34%
Maruti Suzuki India Limited	Auto	4.65%
Motherson Sumi Systems Limited	Auto Ancillaries	3.93%
Bharti Airtel Limited	Telecom - Services	3.24%
HDFC Bank Limited	Banks	2.73%
ICICI Bank Limited	Banks	2.10%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1.93%
Tech Mahindra Limited	Software	1.89%
Titan Company Limited	Consumer Durables	1.83%
Divi's Laboratories Limited	Pharmaceuticals	1.62%
Pidilite Industries Limited	Chemicals	1.57%
UltraTech Cement Limited	Cement	1.48%
United Spirits Limited	Consumer Non Durables	1.34%
Hindustan Unilever Limited	Consumer Non Durables	0.85%
Vedanta Limited	Non - Ferrous Metals	0.84%
Mahindra & Mahindra Limited	Auto	0.82%
State Bank of India	Banks	0.75%
ITC Limited	Consumer Non Durables	0.68%
Bajaj Auto Limited	Auto	0.61%
Cipla Limited	Pharmaceuticals	0.54%
OTHER EQUITY (LESS THAN 0.50% OF THE CORPUS) 2.38%		
DEBT SECURITIES 32.27%		
COMMERCIAL PAPER 3.35%		
Reliance Industries Limited	CRISIL A1+	1.70%
Kotak Mahindra Prime Limited	CRISIL A1+	1.64%
CORPORATE BOND 15.38%		
HDFC Limited	CRISIL AAA	4.24%
LIC Housing Finance Limited	CARE AAA	0.88%
LIC Housing Finance Limited	CRISIL AAA	0.86%
Power Finance Corporation Limited	CRISIL AAA	1.25%



PERFORMANCE (as on 31st December 2019)

Period	1 Year		3 Years		5 Years		Since Inception		Date of inception
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹. 10,000/-	CAGR (%)	Current Value of Investment of ₹. 10,000/-	CAGR (%)	Current Value of ₹ 10,000	
Axis Arbitrage Fund - Regular Plan - Growth Option	5.84%	10,584	5.72%	11,819	6.28%	13,563	6.38%	13,954	
Nifty 50 Arbitrage Index (Benchmark)	6.64%	10,664	5.12%	11,617	5.91%	13,327	6.07%	13,733	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.11%	10,711	6.97%	12,241	7.34%	14,251	7.49%	14,752	
Axis Arbitrage Fund - Direct Plan - Growth Option	6.59%	10,659	6.55%	12,098	7.14%	14,119	7.25%	14,574	
Nifty 50 Arbitrage Index (Benchmark)	6.64%	10,664	5.12%	11,617	5.91%	13,327	6.07%	13,733	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.11%	10,711	6.97%	12,241	7.34%	14,251	7.49%	14,752	

Post performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since inception and he manages 26 schemes & Viresh Joshi is managing the scheme since 7th March 2019 and he manages 1 scheme. Please refer to annexure on Page 47 for performance of schemes managed by the fund managers. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DIVIDENDS

Options	Record Date	Regular Plan		Direct Plan		
		Dividend (₹ Per unit) Individuals/ HUF	Others	NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	NAV per unit (Ex Dividend)
	Dec 30, 2019	0.0354	0.0354	10.5792	10.5392	0.0354
	Oct 22, 2019	0.0442	0.0442	10.5541	10.5041	0.0442
	Sep 30, 2019	0.0442	0.0442	10.5404	10.4904	0.0442
Dividend	Aug 20, 2019	0.0442	0.0442	10.5490	10.4990	0.0442
	July 30, 2019	0.0442	0.0442	10.5687	10.5187	0.0442

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Post performance may or may not be sustained in future. Face Value of units is ₹ 10.



ENTRY & EXIT LOAD

Entry Load : NA

Exit Load : 0.25% if redeemed / switched out within 7 days from the date of allotment/ Investment.

Based on debt portfolio only. * For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio. ** Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/Reverse Repo/Net current assets/Repo/FD/Margin FD/MFU/SLB are not considered.



PORTFOLIO

Issuer	Industry/Rating	Net Exposure % of Net Assets
NABARD	CRISIL AAA	1.00%
REC Limited	CRISIL AAA	0.87%
UltraTech Cement Limited	CRISIL AAA	0.86%
Reliance Industries Limited	CRISIL AAA	0.86%
National Housing Bank	IND AAA	0.86%
Larsen & Toubro Limited	CRISIL AAA	0.86%
Bajaj Finance Limited	CRISIL AAA	0.86%
Nabha Power Limited (NCDs backed by Letter of Comfort from parent L&T)	ICRA AAA(CE)	0.52%
Kotak Mahindra Investments Limited	CRISIL AAA	0.52%
Reliance Jio Infocomm Limited	CRISIL AAA	0.35%
Aditya Birla Finance Limited	ICRA AAA	0.35%
L&T Finance Limited	ICRA AAA	0.13%
Power Grid Corporation of India Limited	CRISIL AAA	0.11%
FIXED DEPOSIT		12.66%
HDFC Bank Limited	Fixed Deposit	8.87%
AU Small Finance Bank Limited	Fixed Deposit	3.78%
TREASURY BILL		0.85%
76 Days CMB	Sovereign	0.85%
ZERO COUPON BOND		0.04%
Aditya Birla Finance Limited	ICRA AAA	0.04%
CASH & OTHER NET CURRENT ASSETS		-0.01%
NET ASSETS		100.00%

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st December 2019)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	11,90,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2019	24,57,939	8,52,578	4,53,191	1,32,471
Returns (Annualised)	14.01%	14.03%	15.54%	19.80%
Benchmark Returns (Annualised)	11.48%	11.51%	11.38%	14.05%
Additional Benchmark Returns (Annualised)	12.23%	12.75%	13.42%	16.28%

^ Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 50 TRI . Additional Benchmark: S&P BSE Sensex TRI. Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Long Term Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2019	29,52,410	8,18,122	4,35,110	1,32,250
Returns (Annualised)	17.15%	12.36%	12.71%	19.44%
Benchmark Returns (Annualised)	11.70%	10.57%	9.20%	12.48%
Additional Benchmark Returns (Annualised)	11.63%	11.51%	11.38%	14.05%

^ Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: S&P BSE 200 TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Dec 29, 2009. This scheme is managed by Jinesh Gopani. Please refer to the Annexure for returns of all the schemes managed by him.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	10,60,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2019	23,00,390	8,11,021	4,33,511	1,30,985
Returns (Annualised)	16.91%	12.00%	12.45%	17.39%
Benchmark Returns (Annualised)	12.09%	5.95%	0.55%	5.82%
Additional Benchmark Returns (Annualised)	12.15%	11.51%	11.38%	14.05%

^ Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: S&P BSE Midcap TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar. Please refer to the Annexure for returns of all the schemes managed by him.

Axis Focused 25 Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	9,10,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2019	16,36,525	8,45,919	4,34,171	1,32,677
Returns (Annualised)	15.13%	13.71%	12.56%	20.14%
Benchmark Returns (Annualised)	11.94%	11.51%	11.38%	14.05%
Additional Benchmark Returns (Annualised)	12.31%	10.57%	9.20%	12.48%

^ Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 50 TRI. Additional Benchmark: S&P BSE 200 TRI. Inception Date: Jun 29, 2012. This scheme is managed by Jinesh Gopani. Please refer to the Annexure for returns of all the schemes managed by him.

Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	5,20,000	3,60,000	1,20,000
Market value as on December 31, 2019	6,14,821	4,02,923	1,25,171
Returns (Annualised)	7.68%	7.46%	8.08%
Benchmark Returns (Annualised)	8.57%	8.48%	9.65%
Additional Benchmark Returns (Annualised)	12.39%	11.38%	14.05%

^ Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY 50 Equity Savings Index. Additional Benchmark: Nifty 50 TRI. Inception Date: August 14, 2015. This scheme is managed by Anupam Tiwari & R. Sivakumar. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	1,50,000	1,20,000
Market value as on December 31, 2019	1,66,450	1,31,217
Returns (Annualised)	16.79%	17.76%
Benchmark Returns (Annualised)	9.04%	9.79%
Additional Benchmark Returns (Annualised)	14.46%	14.05%

^ Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY LargeMidcap 250 TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Oct 22, 2018. This scheme are managed by Jinesh Gopani & Hitesh Das. Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st December 2019)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Multicap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	2,60,000	1,20,000
Market value as on December 31, 2019	3,01,982	1,31,958
Returns (Annualised)	13.96%	18.97%
Benchmark Returns (Annualised)	5.83%	11.16%
Additional Benchmark Returns (Annualised)	10.60%	14.05%

^ Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 500 TRI. Additional Benchmark: Nifty 50 TRI Inception Date: Nov 20, 2017. This scheme is managed by Shreyash Devalkar. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	7,40,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2019	11,72,759	8,16,536	4,32,116	1,35,505
Returns (Annualised)	14.78%	12.28%	12.23%	24.78%
Benchmark Returns (Annualised)	1.87%	-1.67%	-9.28%	-4.31%
Additional Benchmark Returns (Annualised)	11.57%	11.51%	11.38%	14.05%

^ Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY Small Cap 100 TRI. Additional Benchmark: NIFTY 50 TRI. Inception Date: Nov 29, 2013. This scheme is managed by Anupam Tiwari. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Triple Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	11,30,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2019	17,25,439	7,53,671	4,20,820	1,31,775
Returns (Annualised)	8.73%	9.06%	10.41%	18.67%
Benchmark Returns (Annualised)	10.36%	10.94%	11.51%	14.90%
Additional Benchmark Returns (Annualised)	7.53%	7.31%	7.55%	9.45%

^ Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY Composite Debt Index (20%), Nifty 50 (65%), Gold+15% Of INR Price of Gold. Additional Benchmark: NIFTY 10 yr Benchmark G-Sec. Inception Date: Aug 23, 2010. This scheme is managed by R. Sivakumar & Ashish Naik. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Regular Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	11,40,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2019	15,97,563	6,74,687	3,79,952	1,21,958
Returns (Annualised)	6.92	4.64	3.54	3.04
Benchmark Returns (Annualised)	9.30	8.89	8.91	9.99
Additional Benchmark Returns (Annualised)	7.52	7.30	7.53	9.36

^ Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY 50 Hybrid Short Duration Debt 25:75 Index. Additional Benchmark: NIFTY 10 yr Benchmark G-Sec. Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah, Jinesh Gopani & Ashish Naik. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Dynamic Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	2,90,000	1,20,000
Market value as on December 31, 2019	3,08,034	1,23,888
Returns (Annualised)	4.91%	6.06%
Benchmark Returns (Annualised)	9.64%	12.37%
Additional Benchmark Returns (Annualised)	10.49%	14.05%

^ Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index. Additional Benchmark: Nifty 50 TRI. Inception Date: August 1, 2017. This scheme is managed by Anupam Tiwari, R. Sivakumar . Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	1,70,000	1,20,000
Market value as on December 31, 2019	1,88,566	1,30,944
Returns (Annualised)	14.66%	17.32%
Benchmark Returns (Annualised)	9.71%	11.91%
Additional Benchmark Returns (Annualised)	11.69%	14.05%

^ Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL Hybrid 35+65 - Aggressive Index. Additional Benchmark: Nifty 50 TRI. Inception Date: August 9, 2018. This scheme is managed by Ashish Naik, R. Sivakumar . Please refer to the Annexure for returns of all the schemes managed by them.

*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.



NAV

Equity Funds (as on 31st December 2019)

Axis Bluechip Fund		Axis Focused 25 Fund		Axis Midcap Fund	
Option	NAV (₹)	Option	NAV (₹)	Option	NAV (₹)
Regular Dividend	17.05	Regular Dividend	19.31	Regular Dividend	25.33
Regular Growth	32.05	Regular Growth	30.75	Regular Growth	39.71
Direct Plan - Dividend	18.88	Direct Plan - Dividend	30.93	Direct Plan - Dividend	31.46
Direct Plan - Growth	34.78	Direct Plan - Growth	33.49	Direct Plan - Growth	43.18

Axis Long Term Equity Fund		Axis Multicap Fund		Axis Arbitrage Fund	
Option	NAV (₹)	Option	NAV (₹)	Option	NAV (₹)
Regular Dividend	22.9287	Regular Dividend	12.75	Regular Dividend	10.5392
Regular Growth	49.2595	Regular Growth	12.75	Regular Growth	13.9543
Direct Plan - Dividend	41.6241	Direct Dividend	13.19	Direct Dividend	11.1832
Direct Plan - Growth	53.2357	Direct Growth	13.19	Direct Growth	14.5740

Axis Small Cap Fund		Axis Growth Opportunities Fund	
Option	NAV (₹)	Option	NAV (₹)
Regular Dividend	24.11	Regular Dividend	11.86
Regular Growth	32.10	Regular Growth	11.86
Direct Dividend	26.18	Direct Dividend	12.13
Direct Growth	34.38	Direct Growth	12.14

Debt Funds (as on 31st December 2019)

Axis Liquid Fund		Axis Treasury Advantage Fund		Axis Short Term Fund	
Option	NAV (₹)	Option	NAV (₹)	Option	NAV (₹)
Regular Daily Dividend	1001.3998	Regular Daily Dividend	1006.2334	Regular Bonus	21.7770
Regular Growth	2162.8457	Regular Growth	2219.2331	Regular Growth	21.6531
Regular Monthly Dividend	1001.5867	Regular Monthly Dividend	1006.1419	Regular Monthly Dividend	10.2387
Regular Weekly Dividend	1002.2238	Regular Weekly Dividend	1006.1176	Regular Weekly Dividend	10.2452
Retail Daily Dividend	1000.9559	Retail Daily Dividend	1005.5654	Regular Plan Regular Dividend	14.4858
Retail Growth	2034.7249	Retail Growth	2076.7280	Retail Growth	21.4088
Retail Monthly Dividend	1000.9280	Retail Monthly Dividend	1006.1404	Retail Monthly Dividend	10.0566
Retail Weekly Dividend	1000.7433	Retail Weekly Dividend	1005.3851	Retail Weekly Dividend	10.1536
Direct Bonus	2172.4024	Direct Plan - Daily Dividend	1007.2893	Direct Plan - Regular Dividend	13.9077
Direct plan - Daily Dividend	1000.9560	Direct Plan - Growth	2285.8397	Direct Plan - Growth	22.8241
Direct plan - Growth	2172.5498	Direct Plan - Monthly Dividend	1006.1852	Direct Plan - Monthly Dividend	10.0590
Direct plan - Monthly Dividend	1001.0002	Direct Plan - Weekly Dividend	1005.3924	Direct Plan - Weekly Dividend	10.2452

Axis Dynamic Bond Fund		Axis Corporate Debt Fund		Axis Strategic Bond Fund	
Option	NAV (₹)	Option	NAV (₹)	Option	NAV (₹)
Regular Growth	20.5159	Regular Plan Regular Dividend	11.7763	Regular Growth	18.9964
Regular Half Yearly Dividend	10.8292	Regular Plan Daily Dividend	10.1624	Regular Half Yearly Dividend	10.6199
Regular Quarterly Dividend	10.5830	Regular Plan Growth	11.7756	Regular Quarterly Dividend	10.5299
Direct Plan - Growth	22.0799	Regular Plan Monthly Dividend	10.1520	Direct Plan - Growth	20.1054
Direct Plan - Half Yearly Dividend	11.8353	Regular Plan Weekly Dividend	10.1691	Direct Plan - Half Yearly Dividend	11.0830
Direct Plan - Quarterly Dividend	10.7664	Direct Plan Regular Dividend	12.0156	Direct Plan - Quarterly Dividend	10.5336

Axis Credit Risk Fund		Axis Gilt Fund		Axis Banking & PSU Debt Fund	
Option	NAV (₹)	Option	NAV (₹)	Option	NAV (₹)
Regular Growth	14.8406	Regular Growth	17.5871	Regular Daily Dividend	1021.7190
Regular Monthly Dividend	10.1016	Regular Half Yearly Dividend	10.9778	Regular Growth	1871.6045
Regular Weekly Dividend	10.1647	Regular Dividend	10.1053	Regular Monthly Dividend	1021.8155
Direct Growth	15.8103	Direct Plan - Growth	18.2237	Regular Weekly Dividend	1022.0710
Direct Monthly Dividend	10.0475	Direct Plan - Half Yearly Dividend	11.0488	Direct Plan - Daily Dividend	1021.9457
Direct Weekly Dividend	10.2452	Direct Plan - Regular Dividend	10.1106	Direct Plan - Growth	1899.2049

Axis Ultra Short Term Fund		Axis Money Market Fund		Axis Overnight Fund	
Option	NAV (₹)	Option	NAV (₹)	Option	NAV (₹)
Regular Plan Regular Dividend	11.0281	Regular Daily Dividend	1002.4683	Regular Daily Dividend	1000.5032
Regular Plan Daily Dividend	10.0624	Regular Growth	1030.1982	Regular Growth	1043.3771
Regular Plan Growth	11.0279	Regular Monthly Dividend	1002.9499	Regular Monthly Dividend	1001.4538
Regular Plan Monthly Dividend	10.0587	Regular Plan Quarterly Dividend	1013.5702	Regular Weekly Dividend	1000.8032
Regular Plan Weekly Dividend	10.0685	Regular Annual Dividend	1030.2016	Direct Daily Dividend	1000.5073
Direct Plan Regular Dividend	11.1562	Direct Daily Dividend	1002.5075	Direct Growth	1043.9770
Direct Plan Daily Dividend	10.0338	Direct Growth	1030.7797	Direct Monthly Dividend	1001.4673
Direct Plan Growth	11.1556	Direct Monthly Dividend	1003.8375	Direct Weekly Dividend	1000.8360
Direct Plan Monthly Dividend	10.0447	Direct Plan Quarterly Dividend	1014.1336		
Direct Plan Weekly Dividend	10.0516	Direct Plan Annual Dividend	1030.8365		



Hybrid Funds (as on 31st December 2019)

Axis Equity Saver Fund		Axis Children's Gift Fund		Axis Regular Saver Fund	
Option	NAV (₹)	Option	NAV (₹)	Option	NAV (₹)
Regular Plan Regular Dividend	13.05	Direct Plan - No Lock-In - Dividend	15.2777	Regular Growth	19.4555
Regular Growth	13.44	Direct Plan - No Lock-In - Growth	15.4297	Regular Dividend - Half Yearly	10.5453
Regular Monthly Dividend	10.68	No Lock-In - Regular Dividend	14.3657	Regular Dividend - Quarterly	10.4639
Regular Quarterly Dividend	10.71	No Lock-In - Regular Growth	14.3599	Regular Dividend - Annual	11.0860
Direct Regular Dividend	13.10	Compulsory Lock-In - Regular Dividend	14.3693	Direct Plan - Growth	21.2517
Direct Growth	14.15	Compulsory Lock-In - Regular Growth	14.3617	Direct Plan - Half Yearly Dividend	11.1733
Direct Monthly Dividend	11.26	Dir Plan - Comp Lock-In - Dividend	15.2778	Direct Plan - Quarterly Dividend	12.6651
Direct Quarterly Dividend	11.31	Dir Plan - Comp Lock-In - Growth	15.2891	Direct Plan - Annual Dividend	11.9718

Axis Dynamic Equity Fund		Axis Triple Advantage Fund		Axis Equity Hybrid Fund	
Option	NAV (₹)	Option	NAV (₹)	Option	NAV (₹)
Regular Dividend	10.95	Regular Dividend	17.1760	Regular Regular Dividend	11.22
Regular Growth	11.33	Regular Growth	21.4925	Regular Growth	11.22
Direct Dividend	11.31	Direct Plan - Dividend	19.5777	Regular Monthly Dividend	11.22
Direct Growth	11.78	Direct Plan - Growth	23.1648	Regular Quarterly Dividend	11.22



MINIMUM INVESTMENT AMOUNT DETAILS

Fund Name	Minimum Investment Amount /in Multiples of ₹)	Additional Purchase Amount /in Multiples of ₹)	Minimum SIP Amount / in Multiples of ₹)	Minimum Installments
Axis Bluechip Fund	5,000/1	100/1	500/1	06
Axis Focused 25 Fund	5,000/1	100/1	1,000/1	06
Axis Long Term Equity Fund	500/500	500/500	500/500	06
Axis Midcap Fund	5,000/1	100/1	1,000/1	06
Axis Multicap Fund	5,000/1	100/1	1,000/1	06
Axis Small Cap Fund	5,000/1	100/1	1,000/1	06
Axis Growth Opportunities Fund	5,000/1	100/1	1,000/1	06
Axis Equity Saver Fund	5,000/1	100/1	1,000/1	06
Axis Triple Advantage Fund	5,000/1	100/1	1,000/1	06
Axis Regular Saver Fund	5,000/1	100/1	1,000/1	06
Axis Gilt Fund ^c	5,000/1	100/1	1,000/1	06
Axis Dynamic Bond Fund	5,000/1	100/1	1,000/1	06
Axis Corporate Debt Fund	5,000/1	100/1	1,000/1	06
Axis Strategic Bond Fund	5,000/1	100/1	1,000/1	06
Axis Credit Risk Fund	5,000/1	100/1	1,000/1	06
Axis Short Term Fund	5,000/1	1,000/1	1,000/1	06
Axis Banking & PSU Debt Fund	5,000/1	1,000/1	1,000/1	06
Axis Treasury Advantage Fund	5,000/1	1,000/1	1,000/1	06
Axis Ultra Short Term Fund	5,000/1	100/1	1,000/1	06
Axis Liquid Fund	Growth Option: ₹500 and in multiples of ₹ 1/- thereafter All other Options: ₹ 5,000 and in multiples of ₹1/- thereafter	Growth Option: ₹ 500 and in multiples of ₹ 1/- thereafter All other Options: ₹ 1,000 and in multiples of ₹ 1/- thereafter	-	-
Axis Overnight Fund	Growth Option: ₹500 and in multiples of ₹ 1/- thereafter All other Options: ₹ 5,000 and in multiples of ₹1/- thereafter	Growth Option: ₹ 500 and in multiples of ₹ 1/- thereafter All other Options: ₹ 1,000 and in multiples of ₹ 1/- thereafter	-	-
Axis Money Market Fund	5,000/1	1,000/1	1,000/1	06
Axis Arbitrage Fund	5,000/1	100/1	1,000/1	06
Axis Children's Gift Fund	5,000/1	100/1	1,000/1	06
Axis Dynamic Equity Fund	5,000/1	100/1	1,000/1	06
Axis Equity Hybrid Fund	5,000/1	100/1	1,000/1	06

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st December 2019)

		Date of inception	1 Year		3 Years		5 Years		Since Inception	
			CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 5 SCHEMES)										
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	18.57%	11,857	20.34%	17,437	10.66%	16,598	12.36%	32,050	
Nifty 50 TRI (Benchmark)		13.48%	11,348	15.63%	15,468	9.38%	15,661	10.06%	26,062	
S&P BSE Sensex TRI (Additional Benchmark)		15.66%	11,566	17.11%	16,069	9.87%	16,014	10.40%	26,880	
Axis Bluechip Fund - Direct Plan - Growth Option	01-Jan-13	19.97%	11,997	21.90%	18,124	11.96%	17,601	16.17%	28,555	
Nifty 50 TRI (Benchmark)		13.48%	11,348	15.63%	15,468	9.38%	15,661	12.15%	22,321	
S&P BSE Sensex TRI (Additional Benchmark)		15.66%	11,566	17.11%	16,069	9.87%	16,014	12.77%	23,193	
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	11.33%	11,133	17.82%	16,362	9.83%	15,986	16.82%	39,710	
S&P BSE Midcap TRI (Benchmark)		-2.06%	9,794	8.68%	12,841	8.81%	15,257	11.00%	25,246	
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	15.63%	15,468	9.38%	15,661	10.84%	24,916	
Axis Multicap Fund - Regular Plan - Growth® Option	20-Nov-17	17.19%	11,719	NA	NA	NA	NA	12.19%	12,750	
Nifty 50 (Benchmark)		8.97%	10,897	NA	NA	NA	NA	4.83%	11,047	
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	NA	NA	NA	NA	9.62%	12,141	
Axis Multicap Fund - Direct Plan - Growth® Option	20-Nov-17	19.04%	11,904	NA	NA	NA	NA	14.01%	13,190	
Nifty 50 TRI (Benchmark)		8.97%	10,897	NA	NA	NA	NA	4.83%	11,047	
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	NA	NA	NA	NA	9.62%	12,141	
Axis Equity Advantage Fund - Series 1 - Regular Plan - Growth® Option	25-May-17	13.26%	11,326	NA	NA	NA	NA	9.72%	12,730	
75% Nifty 50 TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		12.98%	11,298	NA	NA	NA	NA	10.61%	13,002	
Nifty 50 TRI (Additional-I Benchmark)		13.48%	11,348	NA	NA	NA	NA	11.50%	13,276	
Axis Equity Advantage Fund - Series 1 - Direct Plan - Growth® Option	25-May-17	14.38%	11,438	NA	NA	NA	NA	11.26%	13,200	
75% Nifty 50 TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		12.98%	11,298	NA	NA	NA	NA	10.61%	13,002	
Nifty 50 TRI (Additional-I Benchmark)		13.48%	11,348	NA	NA	NA	NA	11.50%	13,276	
Axis Equity Advantage Fund - Series 2 - Regular Plan - Growth® Option	03-Aug-17	13.75%	11,375	NA	NA	NA	NA	8.75%	12,240	
75% Nifty 50 TRI + 25% Crisil Composite Bond Fund Index (s2) (Benchmark)		12.98%	11,298	NA	NA	NA	NA	9.16%	12,352	
Nifty 50 TRI (Additional-I Benchmark)		13.48%	11,348	NA	NA	NA	NA	9.77%	12,520	
Axis Equity Advantage Fund - Series 2 - Direct Plan - Growth® Option	03-Aug-17	14.75%	11,475	NA	NA	NA	NA	10.35%	12,680	
75% Nifty 50 TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		12.98%	11,298	NA	NA	NA	NA	9.16%	12,352	
Nifty 50 TRI (Additional-I Benchmark)		13.48%	11,348	NA	NA	NA	NA	9.77%	12,520	
FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 8 SCHEMES)										
Axis Long Term Equity Fund - Regular Plan - Growth* Option	29-Dec-09	14.83%	11,483	17.44%	16,204	11.41%	17,169	17.27%	49,260	
S&P BSE 200 TRI (Benchmark)		10.38%	11,038	14.51%	15,019	9.57%	15,797	10.36%	26,819	
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	15.63%	15,468	9.38%	15,661	10.23%	26,514	
Axis Long Term Equity Fund - Direct Plan - Growth* Option	01-Jan-13	15.86%	11,586	18.63%	16,704	12.58%	18,090	19.93%	35,693	
S&P BSE 200 TRI (Benchmark)		10.38%	11,038	14.51%	15,019	9.57%	15,797	12.51%	22,821	
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	15.63%	15,468	9.38%	15,661	12.15%	22,321	
Axis Focused 25 Fund - Regular Plan- Growth Option	29-Jun-12	14.65%	11,465	18.74%	16,748	12.71%	18,195	16.13%	30,750	
Nifty 50 TRI (Benchmark)		13.48%	11,348	15.63%	15,468	9.38%	15,661	13.15%	25,289	
S&P BSE 200 TRI (Additional Benchmark)		10.38%	11,038	14.51%	15,019	9.57%	15,797	13.74%	26,304	
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	16.20%	11,620	20.21%	17,379	14.14%	19,381	16.27%	28,722	
Nifty 50 TRI (Benchmark)		13.48%	11,348	15.63%	15,468	9.38%	15,661	12.15%	22,321	
S&P BSE 200 TRI (Additional Benchmark)		10.38%	11,038	14.51%	15,019	9.57%	15,797	12.51%	22,821	
Axis Emerging Opportunities Fund - Series 1 (1400 Days) - Regular Plan - Growth® Option	29-Dec-16	8.01%	10,801	9.35%	13,080	NA	NA	9.34%	13,080	
S&P BSE Midcap TRI (Benchmark)		-2.06%	9,794	8.68%	12,841	NA	NA	9.06%	12,978	
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	15.63%	15,468	NA	NA	16.01%	15,625	
Axis Emerging Opportunities Fund - Series 1 (1400 Days) - Direct Plan- Growth® Option	29-Dec-16	9.04%	10,904	10.86%	13,630	NA	NA	10.85%	13,630	
S&P BSE Midcap TRI (Benchmark)		-2.06%	9,794	8.68%	12,841	NA	NA	9.06%	12,978	
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	15.63%	15,468	NA	NA	16.01%	15,625	
Axis Emerging Opportunities Fund - Series 2 (1400 Days) - Regular Plan - Growth® Option	27-Feb-17	7.07%	10,707	NA	NA	NA	NA	8.38%	12,570	
S&P BSE Midcap TRI (Benchmark)		-2.06%	9,794	NA	NA	NA	NA	4.73%	11,402	
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	NA	NA	NA	NA	13.19%	14,219	
Axis Emerging Opportunities Fund - Series 2 (1400 Days) - Direct Plan - Growth® Option	27-Feb-17	8.28%	10,828	NA	NA	NA	NA	9.91%	13,080	
S&P BSE Midcap TRI (Benchmark)		-2.06%	9,794	NA	NA	NA	NA	4.73%	11,402	
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	NA	NA	NA	NA	13.19%	14,219	
Axis Growth Opportunities Fund - Regular Plan - Growth® Option	22-Oct-18	16.39%	11,639	NA	NA	NA	NA	15.39%	11,860	
NIFTY LargeMidcap 250 TRI (Benchmark)		6.03%	10,603	NA	NA	NA	NA	12.21%	11,471	
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	NA	NA	NA	NA	16.97%	12,054	
Axis Growth Opportunities Fund - Direct Plan - Growth® Option	22-Oct-18	18.79%	11,879	NA	NA	NA	NA	17.67%	12,140	
NIFTY LargeMidcap 250 TRI (Benchmark)		6.03%	10,603	NA	NA	NA	NA	12.21%	11,471	
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	NA	NA	NA	NA	16.97%	12,054	
FUNDS MANAGED BY R. SIVAKUMAR (TOTAL SCHEMES MANAGED : 9 SCHEMES)										
Axis Equity Saver Fund - Regular Plan - Growth® Option	14-Aug-15	8.30%	10,830	9.30%	13,061	NA	NA	6.98%	13,440	
NIFTY 50 Equity Savings Index (Benchmark)		9.84%	10,984	9.63%	13,178	NA	NA	8.00%	14,012	
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	15.63%	15,468	NA	NA	9.85%	15,096	
Axis Equity Saver Fund - Direct Plan - Growth® Option	14-Aug-15	9.52%	10,952	10.55%	13,515	NA	NA	8.24%	14,150	
NIFTY 50 Equity Savings Index (Benchmark)		9.84%	10,984	9.63%	13,178	NA	NA	8.00%	14,012	
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	15.63%	15,468	NA	NA	9.85%	15,096	
Axis Triple Advantage Fund - Regular Plan - Growth Option	23-Aug-10	15.29%	11,529	18.82%	13,613	7.72%	14,508	8.52%	21,493	
NIFTY Composite Debt Index (20%), Nifty 50 (65%), Gold (15%) (Benchmark)		13.95%	11,395	13.49%	14,622	9.21%	15,541	9.75%	23,890	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.41%	10,941	5.21%	11,649	7.52%	14,372	7.26%	19,276	
Axis Triple Advantage Fund - Direct Plan Growth Option	01-Jan-13	16.59%	11,659	12.15%	14,109	8.87%	15,302	8.98%	18,258	
NIFTY Composite Debt Index (20%), Nifty 50 (65%), Gold (15%) (Benchmark)		13.95%	11,395	13.49%	14,622	9.21%	15,541	10.33%	19,899	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.41%	10,941	5.21%	11,649	7.52%	14,372	7.21%	16,276	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	02-Jan-13	10.97%	11,097	6.80%	12,185	8.08%	14,751	8.63%	20,516	
NIFTY Composite Debt Index (Benchmark)		10.79%	11,079	6.96%	12,239	8.21%	14,837	8.53%	20,364	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.41%	10,941	5.21%	11,649	7.52%	14,372	7.37%	18,546	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Aug-17	11.80%	11,180	7.69%	12,492	9.11%	15,465	9.55%	18,934	
NIFTY Composite Debt Index (Benchmark)		10.79%	11,079	6.96%	12,239	8.21%	14,837	8.37%	17,546	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.41%	10,941	5.21%	11,649	7.52%	14,372	7.21%	16,272	
Axis Dynamic Equity Fund - Regular Plan - Growth® Option	1-Aug-17	5.89%	10,589	NA	NA	NA	NA	5.30%	11,330	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		12.31%	11,231	NA	NA	NA	NA	8.28%	12,120	
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	NA	NA	NA	NA	9.30%	12,397	
Axis Dynamic Equity Fund - Direct Plan - Growth® Option	08-Dec-15	7.48%	10,748	NA	NA	NA	NA	7.01%	11,780	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		12.31%	11,231	NA	NA	NA	NA	8.28%	12,120	
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	NA	NA	NA	NA	9.30%	12,397	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth® Option	08-Dec-15	13.10%	11,310	11.53%	13,876	NA	NA	9.31%	14,362	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		12.69%	11,269	12.73%	14,331	NA	NA	10.01%	15,289	
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	15.63%	15,468	NA	NA	11.75%	15,712	
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth® Option	08-Dec-15	14.60%	11,460	13.23%	14,522	NA	NA	11.75%	15,712	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		12.69%	11,269	12.73%	14,331	NA	NA	11.75%	15,712	
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	15.63%	15,468	NA	NA	13.38%	16,660	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth® Option	08-Dec-15	13.09%	11,309	11.53%	13,876	NA	NA	9.31%	14,360	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		12.69%	11,269	12.73%	14,331	NA	NA	11.75%	15,712	
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	15.63%	15,468	NA	NA	13.38%	16,660	
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth® Option	08-Dec-15	14.72%	11,472	13.40%	14,589	NA	NA	11.26%	15,430	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		12.69%	11,269	12.73%	14,331	NA	NA	11.75%	15,712	
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	15.63%	15,468	NA	NA	13.38%	16,660	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth® Option	08-Dec-15	15.86%	11,586							

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st December 2019)

		1 Year	3 Years		5 Years		Since Inception		
	Date of inception	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	6.64%	10,664	6.92%	12,228	7.35%	14,262	7.83%	21,628
NIFTY Liquid Index (Benchmark)		6.50%	10,650	6.76%	12,167	7.17%	14,139	7.76%	21,490
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	6.97%	12,239	7.34%	14,251	6.91%	19,804
Axis Liquid Fund - Direct Plan - Growth Option	31-Dec-12	6.70%	10,670	7.00%	12,250	7.42%	14,307	7.93%	17,067
NIFTY Liquid Index (Benchmark)		6.50%	10,650	6.76%	12,167	7.17%	14,139	7.74%	16,854
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	6.97%	12,239	7.34%	14,251	7.51%	16,601
Axis Liquid Fund - Retail Plan - Growth Option	01-Mar-10	6.12%	10,612	6.36%	12,032	6.79%	13,888	7.49%	20,347
NIFTY Liquid Index (Benchmark)		6.50%	10,650	6.76%	12,167	7.17%	14,139	7.94%	21,202
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	6.97%	12,239	7.34%	14,251	7.03%	19,518
Axis Treasury Advantage Fund - Regular Plan - Growth Option	09-Oct-09	8.80%	10,880	7.55%	12,442	7.87%	14,605	8.10%	22,192
NIFTY Low Duration Debt Index (Benchmark)		8.28%	10,828	7.42%	12,397	7.85%	14,594	8.25%	22,497
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	6.97%	12,241	7.34%	14,251	6.91%	19,804
Axis Treasury Advantage Fund - Direct Plan - Growth Option	01-Jan-13	9.13%	10,913	8.06%	12,621	8.33%	14,924	8.66%	17,890
NIFTY Low Duration Debt Index (Benchmark)		8.28%	10,828	7.42%	12,397	7.85%	14,594	8.20%	17,366
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	6.97%	12,241	7.34%	14,251	7.50%	16,595
Axis Treasury Advantage Fund - Retail Plan - Growth Option	03-Mar-10	8.79%	10,879	7.33%	12,367	7.46%	14,331	7.71%	20,767
NIFTY Low Duration Debt Index (Benchmark)		8.28%	10,828	7.42%	12,397	7.85%	14,594	8.35%	22,005
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	6.97%	12,241	7.34%	14,251	7.03%	19,515
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	10.52%	11,052	8.40%	12,742	8.42%	14,982	8.64%	18,716
NIFTY Banking & PSU Debt Index (Benchmark)		9.66%	10,966	6.96%	12,238	7.85%	14,597	8.42%	18,433
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	6.97%	12,241	7.34%	14,251	7.50%	17,290
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	10.83%	11,083	8.67%	12,838	8.65%	15,146	8.79%	18,039
NIFTY Banking & PSU Debt Index (Benchmark)		9.66%	10,966	6.96%	12,238	7.85%	14,597	8.23%	17,392
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	6.97%	12,241	7.34%	14,251	7.50%	16,595
Axis Ultra Short Term Fund - Regular Plan - Growth® Option	10-Sep-18	7.60%	10,760	NA	NA	NA	NA	7.77%	11,028
CRISIL Ultra Short Term Debt Index (Benchmark)		7.88%	10,788	NA	NA	NA	NA	8.06%	11,066
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	NA	NA	NA	NA	7.76%	11,026
Axis Ultra Short Term Fund - Direct Plan - Growth® Option	10-Sep-18	8.58%	10,858	NA	NA	NA	NA	8.73%	11,156
CRISIL Ultra Short Term Debt Index (Benchmark)		7.88%	10,788	NA	NA	NA	NA	8.06%	11,066
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	NA	NA	NA	NA	7.76%	11,026
Axis Equity Advantage Fund - Series 1 - Regular Plan - Growth® Option	25-May-17	13.26%	11,326	NA	NA	NA	NA	9.72%	12,730
75% Nifty TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		12.98%	11,298	NA	NA	NA	NA	10.61%	13,002
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	NA	NA	NA	NA	11.50%	13,276
Axis Equity Advantage Fund - Series 1 - Direct Plan - Growth® Option	25-May-17	14.38%	11,438	NA	NA	NA	NA	11.26%	13,200
75% Nifty TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		12.98%	11,298	NA	NA	NA	NA	10.61%	13,002
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	NA	NA	NA	NA	11.50%	13,276
Axis Equity Advantage Fund - Series 2 - Regular Plan - Growth® Option	03-AUG-17	13.75%	11,375	NA	NA	NA	NA	8.75%	12,240
75% Nifty TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		12.98%	11,298	NA	NA	NA	NA	9.16%	12,352
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	NA	NA	NA	NA	9.77%	12,520
Axis Equity Advantage Fund - Series 2 - Direct Plan - Growth® Option	03-Aug-17	14.75%	11,475	NA	NA	NA	NA	10.35%	12,680
75% Nifty TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		12.98%	11,298	NA	NA	NA	NA	9.16%	12,352
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	NA	NA	NA	NA	9.77%	12,520
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Triple Advantage Fund - Regular Plan - Growth Option	23-Aug-10	15.29%	11,529	10.82%	13,613	7.72%	14,508	8.52%	21,493
NIFTY Composite Debt Index (20%), Nifty 50 (65%), Gold (15%) (Benchmark)		13.95%	11,395	13.49%	14,622	9.21%	15,541	9.75%	23,890
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.41%	10,941	5.21%	11,649	7.52%	14,372	7.26%	19,276
Axis Triple Advantage Fund - Direct Plan - Growth Option	01-Jan-13	16.59%	11,659	12.15%	14,109	8.87%	15,302	8.98%	18,258
NIFTY Composite Debt Index (20%), Nifty 50 (65%), Gold (15%) (Benchmark)		13.95%	11,395	13.49%	14,622	9.21%	15,541	10.33%	19,899
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.41%	10,941	5.21%	11,649	7.52%	14,372	7.21%	16,276
Axis Equity Hybrid Fund - Regular Plan - Growth® Option	09-Aug-18	14.14%	11,414	NA	NA	NA	NA	8.60%	11,220
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		10.66%	11,066	NA	NA	NA	NA	6.09%	10,859
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	NA	NA	NA	NA	5.57%	10,786
Axis Equity Hybrid Fund - Direct Plan - Growth® Option	09-Aug-18	15.86%	11,586	NA	NA	NA	NA	10.33%	11,470
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		10.66%	11,066	NA	NA	NA	NA	6.09%	10,859
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	NA	NA	NA	NA	5.57%	10,786
Axis Nifty ETF®	03-Jul-17	13.39%	11,339	NA	NA	NA	NA	11.73%	13,189
Nifty 50 TRI (Benchmark)		13.48%	11,348	NA	NA	NA	NA	11.34%	13,076
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Hybrid Fund - Series 33 - Regular Plan - Growth® Option	09-Sep-16	3.59%	10,359	6.44%	12,062	NA	NA	4.77%	11,668
Crisil Composite Bond Fund Index (80%) and Nifty 50 TRI (20%) (Benchmark)		11.43%	11,143	8.87%	12,906	NA	NA	8.39%	13,054
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	6.97%	12,241	NA	NA	6.99%	12,508
Axis Hybrid Fund - Series 33 - Direct Plan - Growth® Option	09-Sep-16	4.36%	10,436	7.80%	12,531	NA	NA	6.16%	12,189
Crisil Composite Bond Fund Index (80%) and Nifty 50 TRI (20%) (Benchmark)		11.43%	11,143	8.87%	12,906	NA	NA	8.39%	13,054
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	6.97%	12,241	NA	NA	6.99%	12,508
Axis Hybrid Fund - Series 31 - Regular Plan - Growth® Option	19-Jul-16	3.21%	10,321	6.78%	12,178	NA	NA	5.34%	11,966
Crisil Composite Bond Fund Index (80%) and Nifty 50 TRI (20%) (Benchmark)		11.43%	11,143	8.87%	12,906	NA	NA	8.94%	13,439
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	6.97%	12,241	NA	NA	7.02%	12,639
Axis Hybrid Fund - Series 31 - Direct Plan - Growth® Option	19-Jul-16	4.00%	10,400	8.16%	12,655	NA	NA	6.76%	12,532
Crisil Composite Bond Fund Index (80%) and Nifty 50 TRI (20%) (Benchmark)		11.43%	11,143	8.87%	12,906	NA	NA	8.94%	13,439
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	6.97%	12,241	NA	NA	7.02%	12,639
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	1.93%	10,193	5.64%	11,791	5.48%	13,056	7.28%	19,456
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		10.34%	11,034	9.54%	13,147	8.50%	15,041	9.09%	22,788
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.41%	10,941	5.21%	11,649	7.52%	14,372	6.99%	18,959
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	2.85%	10,285	6.82%	12,192	6.80%	13,897	8.82%	18,053
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		10.34%	11,034	9.54%	13,147	8.50%	15,041	9.39%	18,733
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.41%	10,941	5.21%	11,649	7.52%	14,372	7.14%	16,199
TOP 3 FUNDS MANAGED BY ANUPAM TIWARI (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	19.38%	11,938	14.55%	15,035	11.39%	17,157	21.11%	32,100
Nifty Smallcap 100 TRI (Benchmark)		-8.54%	9,146	1.32%	10,401	3.08%	11,637	11.60%	19,517
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	15.63%	15,468	9.38%	15,661	13.18%	21,253
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	20.84%	12,084	15.85%	15,557	12.64%	18,142	22.48%	34,380
Nifty Smallcap 100 TRI (Benchmark)		-8.54%	9,146	1.32%	10,401	3.08%	11,637	11.60%	19,517
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	15.63%	15,468	9.38%	15,661	13.18%	21,253
Axis Capital Builder Fund - Series 1 - Regular Plan - Growth® Option	08-Mar-18	10.28%	11,028	NA	NA	NA	NA	5.07%	10,940
Nifty 500 TRI (Benchmark)		8.97%	10,897	NA	NA	NA	NA	6.57%	11,224
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	NA	NA	NA	NA	11.49%	12,184
Axis Capital Builder Fund - Series 1 - Direct Plan - Growth® Option	08-Mar-18	11.45%	11,145	NA	NA	NA	NA	6.39%	11,190
Nifty 500 TRI (Benchmark)		8.97%	10,897	NA	NA	NA	NA	6.57%	11,224
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	NA	NA	NA	NA	11.49%	12,184
Axis Equity Saver Fund - Regular Plan - Growth® Option	14-Aug-15	8.30%	10,830	9.30%	13,061	NA	NA	6.98%	13,440
NIFTY Equity Savings Index (Benchmark)		9.84%	10,984	9.63%	13,178	NA	NA	8.00%	14,012
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	15.63%	15,468	NA	NA	9.85%	15,096
Axis Equity Saver Fund - Direct Plan - Growth® Option	14-Aug-15	9.52%	10,952	10.55%	13,515	NA	NA	8.24%	14,150
NIFTY Equity Savings Index (Benchmark)		9.84%	10,984	9.63%	13,178	NA	NA	8.00%	14,012
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	15.63%	15,468	NA	NA	9.85%	15,096
BOTTOM 3 FUNDS MANAGED BY ANUPAM TIWARI (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Emerging Opportunities Fund - Series 1 (1400 Days) - Regular Plan - Growth® Option	29-Dec-16	8.01%	10,801	9.35%	13,080	NA	NA	9.34%	13,080
S&P BSE MidCap TRI (Benchmark)		-2.06%	9,794	8.68%	12,841	NA	NA	9.06%	12,978
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	15.63%	15,468	NA	NA	16.01%	15,625
Axis Emerging Opportunities Fund - Series 1 (1400 Days) - Direct Plan - Growth® Option	29-Dec-16	9.04%	10,904	10.86%	13,630	NA	NA	10.85%	13,630
S&P BSE MidCap TRI (Benchmark)		-2.06%	9,794	8.68%	12,841	NA	NA	9.06%	12,978
Nifty 50 TRI (Additional Benchmark)		13.4							

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st December 2019)

	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Dynamic Equity Fund - Direct Plan - Growth® Option	01-Aug-17	7.48%	10,748	NA	NA	NA	NA	7.01%	11,780
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		12.31%	11,231	NA	NA	NA	NA	8.28%	12,120
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	NA	NA	NA	NA	9.30%	12,397
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 26 SCHEMES)									
Axis Gold ETF - Regular Plan - Growth Option	10-Nov-10	23.40%	12,340	9.96%	13,299	6.09%	13,441	6.01%	17,047
Domestic Price of Gold (Benchmark)		21.35%	12,135	11.27%	13,781	7.40%	14,292	6.27%	17,442
Axis Gold Fund - Growth Option	20-Oct-11	23.06%	12,306	10.30%	13,422	5.54%	13,096	2.44%	12,190
Domestic Price of Gold (Benchmark)		21.35%	12,135	11.27%	13,781	7.40%	14,292	3.64%	13,405
Axis Gold Fund - Direct Plan - Growth Option	01-Jan-13	23.27%	12,327	10.90%	13,644	6.46%	13,677	1.93%	11,433
Domestic Price of Gold (Benchmark)		21.35%	12,135	11.27%	13,781	7.40%	14,292	2.53%	11,909
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	11.99%	11,199	6.13%	11,957	7.65%	14,462	7.37%	17,587
NIFTY All Duration G-Sec Index (Benchmark)		10.78%	11,078	6.77%	12,173	8.13%	14,785	8.00%	18,432
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	12.50%	11,250	6.66%	12,137	8.19%	14,829	7.92%	17,054
NIFTY All Duration G-Sec Index (Benchmark)		10.78%	11,078	6.77%	12,173	8.13%	14,785	7.86%	16,978
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 26 SCHEMES)									
Axis Fixed Term Plan - Series 97 (1116D) - Regular Plan - Growth® Option	11-Sep-18	3.01%	10,301	NA	NA	NA	NA	3.87%	10,508
50% CRISIL Composite Bond Fund Index + 50% CRISIL Short Term Bond Fund Index (Benchmark)		10.13%	11,013	NA	NA	NA	NA	11.18%	11,482
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	NA	NA	NA	NA	7.80%	11,030
Axis Fixed Term Plan - Series 97 (116D) - Direct Plan - Growth® Option	11-Sep-18	3.21%	10,321	NA	NA	NA	NA	4.07%	10,534
50% CRISIL Composite Bond Fund Index + 50% CRISIL Short Term Bond Fund Index (Benchmark)		10.13%	11,013	NA	NA	NA	NA	11.18%	11,482
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	NA	NA	NA	NA	7.80%	11,030
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	1.93%	10,193	5.64%	11,791	5.48%	13,056	7.28%	19,456
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		10.34%	11,034	9.54%	13,147	8.50%	15,041	9.09%	22,788
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.41%	10,941	5.21%	11,649	7.52%	14,372	6.99%	18,959
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	2.85%	10,285	6.82%	12,192	6.80%	13,897	8.82%	18,053
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		10.34%	11,034	9.54%	13,147	8.50%	15,041	9.39%	18,733
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.41%	10,941	5.21%	11,649	7.52%	14,372	7.14%	16,199
Axis Fixed Term Plan - Series 96 (1124D) - Regular Plan - Growth® Option	03-Sep-18	0.81%	10,081	NA	NA	NA	NA	1.84%	10,245
50% CRISIL Composite Bond Fund Index + 50% CRISIL Short Term Bond Fund Index (Benchmark)		10.13%	11,013	NA	NA	NA	NA	10.58%	11,426
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	NA	NA	NA	NA	7.73%	11,038
Axis Fixed Term Plan - Series 96 (1124D) - Direct Plan - Growth® Option	03-Sep-18	1.10%	10,110	NA	NA	NA	NA	2.13%	10,283
50% CRISIL Composite Bond Fund Index + 50% CRISIL Short Term Bond Fund Index (Benchmark)		10.13%	11,013	NA	NA	NA	NA	10.58%	11,426
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	NA	NA	NA	NA	7.73%	11,038
BY FUNDS MANAGED BY VIRESH JOSHI (TOTAL SCHEMES MANAGED : 1 SCHEME)									
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	5.84%	10,584	5.72%	11,819	6.28%	13,563	6.38%	13,954
Nifty 50 Arbitrage Index (Benchmark)		6.64%	10,664	5.12%	11,617	5.91%	13,327	6.07%	13,733
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	6.97%	12,241	7.34%	14,251	7.49%	14,752
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	6.59%	10,659	6.55%	12,098	7.14%	14,119	7.25%	14,574
Nifty 50 Arbitrage Index (Benchmark)		6.64%	10,664	5.12%	11,617	5.91%	13,327	6.07%	13,733
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.11%	10,711	6.97%	12,241	7.34%	14,251	7.49%	14,752
BY FUNDS MANAGED BY DHAVAL PATEL (TOTAL SCHEMES MANAGED : 1 SCHEME)									
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	7.07%	10,707	7.06%	12,275	7.90%	14,627	8.62%	18,996
NIFTY Medium Duration Debt Index (Benchmark)		10.31%	11,031	7.19%	12,318	8.24%	14,858	8.77%	19,211
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.41%	10,941	5.21%	11,649	7.52%	14,372	7.71%	17,802
Axis Strategic Bond Fund - Direct Plan - Growth Option	07-Jan-13	7.78%	10,778	7.77%	12,520	8.75%	15,212	9.22%	18,514
NIFTY Medium Duration Debt Index (Benchmark)		10.31%	11,031	7.19%	12,318	8.24%	14,858	8.40%	17,560
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.41%	10,941	5.21%	11,649	7.52%	14,372	7.11%	16,156
BY FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 4 SCHEME)									
Axis Growth Opportunities Fund - Regular Plan - Growth® Option	22-Oct-18	16.39%	11,639	NA	NA	NA	NA	15.39%	11,860
NIFTY Large Midcap 250 TRI (Benchmark)		6.03%	10,603	NA	NA	NA	NA	12.21%	11,471
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	NA	NA	NA	NA	16.97%	12,054
Axis Growth Opportunities Fund - Direct Plan - Growth® Option	22-Oct-18	18.79%	11,879	NA	NA	NA	NA	17.67%	12,140
NIFTY Large Midcap 250 TRI (Benchmark)		6.03%	10,603	NA	NA	NA	NA	12.21%	11,471
Nifty 50 TRI (Additional Benchmark)		13.48%	11,348	NA	NA	NA	NA	16.97%	12,054

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan – Growth Option NAV, as applicable.

Face Value per unit : ₹1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 2,026.8434/- for Axis Gold ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed a year.

Jinesh Gopani is managing Axis Long Term Equity Fund since 1st April 2011, Axis Focused 25 Fund since 7th June 2016 and Axis Emerging Opportunities Fund Series 1 and Series 2 since inception, Axis Growth Opportunities Fund since inception. Shreyash Devkarlal is managing Axis Bluechip Fund, Axis Midcap Fund since 23rd November 2016, Axis Equity Advantage Fund - Series 1 and Axis Equity Advantage Fund - Series 2 since inception and Axis Multicap Fund since 20th November 2017, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan since inception.

Anupam Tiwari is managing Axis Equity Saver Fund and Axis Small Cap Fund since 6th October, 2016, Axis Emerging Opportunities Fund - Series 1 since 29th December 2016, Axis Emerging Opportunities Fund - Series 2 since 27th Feb 2017, Axis Dynamic Equity Fund since inception, Axis Capital Builder Fund - Series 1 and Axis Capital Builder Fund - Series 4 since inception.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gilt Fund , Axis Strategic Bond Fund and Axis Short Term Fund and all Axis Hybrid Funds since 5th November 2012 (since inception date for Axis Hybrid Funds launched after 5th November, 2012), Axis Credit Risk Fund and Axis Arbitrage Fund since inception and Axis Treasury Advantage Fund and Axis Regular Saver Fund (Debt portion), Axis Gold Fund, Axis Gold ETF , all Axis Fixed Term Plans since 7th June, 2016 (since inception date for Axis Fixed Term Plans launched after 7th June, 2016) and Axis Corporate Debt Fund since July 13th, 2017.

Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Triple Advantage Fund since 22nd June 2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty ETF since July 3rd 2017 and Axis Nifty 100 Index Fund, Axis Capital Builder Fund - Series 1 and Axis Equity Hybrid Fund since inception, all Axis Hybrid Funds since 7th March, 2019 and Axis Capital Protection Oriented Fund – Series 5 since 7th March 2019.

Aditya Pagaria is managing Axis Ultra short term fund since inception and Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Banking & PSU Debt Fund since 13th August, 2016, Axis Equity Advantage Fund Series - 1 since 26th May, 2017 & Axis Equity Advantage Fund Series - 2 since 7th March 2019, Axis Overnight Fund since inception.

R. Sivakumar is managing Axis Dynamic Bond Fund, Axis Equity Saver Fund (debt portion) and Axis Capital Protection Oriented Fund – Series 5 since inception, Axis Triple Advantage Fund since 14th September 2010 and Axis Children's Gift Fund (debt portion) since 7th June 2016, Axis Dynamic Equity Fund since inception, Axis Equity Hybrid Fund since inception. Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan since inception.

Viresh Joshi is managing Axis Arbitrage Fund since 7th March 2019

Dhaval Patel managing Axis Credit Risk Fund since inception.

Hitesh Das managing Axis Growth Opportunities Fund since inception. Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan since inception.

@The performance data for 3 years & 5 years period has not been provided, since scheme is in existence for less than 3 years.

@@The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years.

* An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

The following schemes have fundamental attribute changes w.e.f 14th Aug 2019 Axis Bluechip Fund, Axis Children's Gift Fund, Axis Dynamic Equity Fund, Axis Equity Hybrid Fund, Axis Equity Saver Fund, Axis Focused 25 Fund, Axis Growth Opportunities Fund, Axis Midcap Fund, Axis Multicap Fund, Axis Regular Saver Fund, Axis Small Cap Fund, Axis Triple Advantage Fund Pursuant to Notice cum addendum dated July 4, 2019, fundamental attribute(s) of the aforementioned scheme have been changed with effect from August 14, 2019.

Total Expense Ratio**

Scheme - Regular Plan / Retail Plan[#] / Direct Plan : Axis Liquid Fund : 0.16% / 0.65% / 0.11%, Axis Treasury Advantage Fund : 0.57% / 0.57% / 0.27%, Axis Banking & PSU Debt Fund : 0.59% / 0.29%, Axis Short Term Fund : 0.93% / 0.93% / 0.27%, Axis Dynamic Bond Fund : 0.60% / 0.22%, Axis Gilt Fund : 0.68% / 0.22%, Axis Strategic Bond Fund : 1.05% / 0.37%, Axis Credit Risk Fund : 1.67% / 0.58%, Axis Arbitrage Fund : 0.99% / 0.27%, Axis Corporate Debt Fund : 1.04% / 0.28%, Axis Regular Saver^{*} : 2.24% / 1.24%, Axis Long Term Equity Fund^{*}: 1.63% / 0.92%, Axis Focused 25 Fund^{*}: 1.85% / 0.66%, Axis Bluechip Fund^{*}: 1.74% / 0.63%, Axis Triple Advantage Fund^{*} : 2.34% / 1.06%, Axis Midcap Fund^{*}: 1.99% / 0.61%, Axis Equity Saver Fund^{*} : 2.32% / 1.11%, Axis Children's Gift Fund^{*} : 2.44% / 1.07%, Axis Dynamic Equity Fund^{*} : 2.03% / 0.69%, Axis Multi Cap Fund^{*} : 1.89% / 0.51%, Axis Equity Hybrid Fund^{*} : 2.06% / 0.65%, Axis Ultra Short Term Fund : 1.18% / 0.27%, Axis Growth Opportunities Fund^{*} : 2.26% / 0.55%, Axis Small Cap Fund^{*} : 2.04% / 0.39%, Axis Overnight Fund : 0.14% / 0.09%, Axis Money Market Fund : 0.30% / 0.16%

*The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes.

1. Total Expenses Ratio is inclusive of GST

2. **Total Expenses Ratio is of last day of the month

3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

PRODUCT LABELLING

AXIS BLUECHIP FUND (An open ended equity scheme predominantly investing in large cap stocks)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies

AXIS FOCUSED 25 FUND (An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies.)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies

AXIS LONG TERM EQUITY FUND (An open ended equity linked saving scheme with a statutory lock in of 3 year and tax benefit)

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments

AXIS MIDCAP FUND (An open ended equity scheme predominantly investing in Mid Cap stocks)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investing predominantly in equity & equity related instruments of Mid Cap companies.

AXIS MULTICAP FUND (An open ended equity scheme investing across large cap, mid cap, small cap stocks)

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in a diversified portfolio consisting of equity and equity related instruments across market capitalization.

AXIS TRIPLE ADVANTAGE FUND (An open ended scheme investing in equity, debt and gold)

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold exchange traded funds

AXIS REGULAR SAVER FUND (An open ended hybrid scheme investing predominantly in debt instruments)

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

AXIS GOLD ETF (An open ended scheme replicating/tracking Domestic Price of Gold)

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

AXIS GOLD FUND (An open ended fund of fund scheme investing in Axis Gold ETF)

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

AXIS EQUITY SAVER FUND (An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

This product is suitable for investors who are seeking*

- Capital Appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments

AXIS CHILDREN'S GIFT FUND (An open ended fund for investment for children, having a lock-in of 5 years or till the child attains age of majority (whichever is earlier))

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in debt and money market instruments as well as equity and equity related instruments

AXIS DYNAMIC EQUITY FUND (An open ended dynamic asset allocation fund)

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

AXIS NIFTY ETF (An open ended Scheme replicating/ tracking Nifty 50 Index)

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

AXIS EQUITY HYBRID FUND (An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

AXIS SMALL CAP FUND (An open ended equity scheme predominantly investing in small cap stocks)

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies.

AXIS GROWTH OPPORTUNITIES FUND (An Open-ended Equity Scheme investing in both large cap and mid cap stocks)

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

AXIS EQUITY ADVANTAGE FUND SERIES 1 (A close-ended Equity Scheme)

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment in a diversified portfolio of predominantly equity and equity related instruments across market cap while managing risk through active hedging strategies

AXIS EQUITY ADVANTAGE FUND SERIES 2 (A close-ended Equity Scheme)

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment in a diversified portfolio of predominantly equity and equity related instruments across market cap while managing risk through active hedging strategies

AXIS EMERGING OPPORTUNITIES FUND – SERIES 1 (1400 DAYS) (A close-ended Equity Scheme)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio of equity and equity related instruments of midcap companies.

AXIS EMERGING OPPORTUNITIES FUND – SERIES 2 (1400 DAYS) (A close-ended Equity Scheme)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio of equity and equity related instruments of midcap companies.

AXIS CAPITAL BUILDER FUND – SERIES 4 (1582 DAYS) (A close ended equity scheme investing across large caps, mid caps and small cap stocks)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio of predominantly equity and equity related instruments across market capitalisation.

AXIS CAPITAL BUILDER FUND – SERIES 1 (1540 DAYS) (A close ended equity scheme investing across large caps, mid caps and small cap stocks)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio of predominantly equity and equity related instruments across market capitalisation.

AXIS HYBRID FUND – SERIES 5 (42 months close ended debt scheme)

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments.

AXIS HYBRID FUND – SERIES 6 (42 months close ended debt scheme)

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

AXIS HYBRID FUND – SERIES 7 (42 months close ended debt scheme)

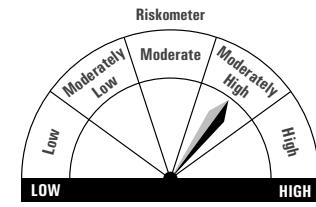
This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

AXIS NIFTY 100 INDEX FUND (An Open Ended Index Fund tracking the NIFTY 100 Index)

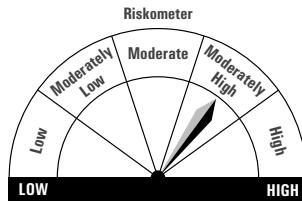
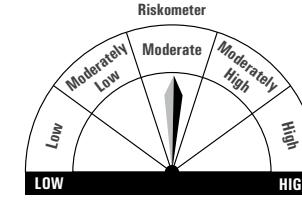
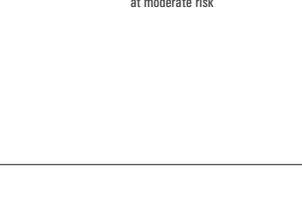
This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

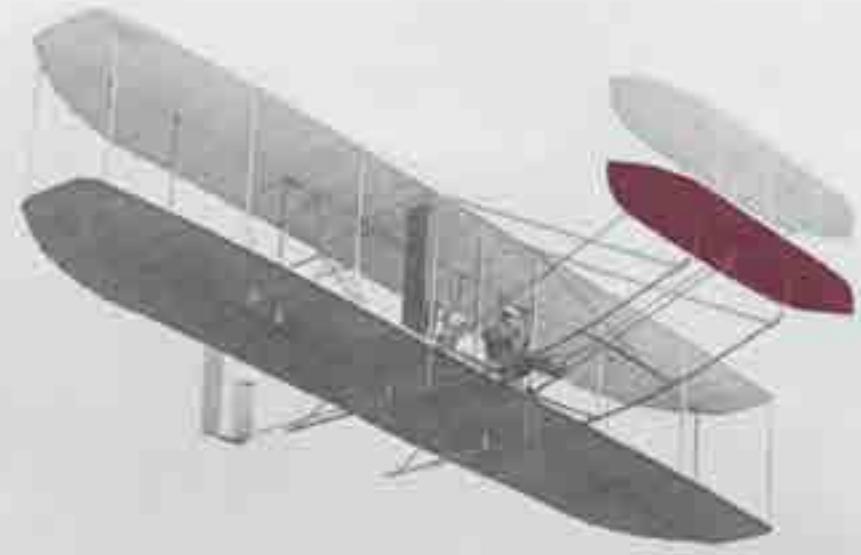


Investors understand that their principal will be at moderately high risk

PRODUCT LABELLING

<p>AXIS HYBRID FUND – SERIES 31 (1381 days close ended debt scheme)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation while generating income over medium to long term • Investment in debt and money market instruments as well as equity and equity related instruments 	 <p>Riskometer</p> <p>Investors understand that their principal will be at moderately high risk</p>
<p>AXIS HYBRID FUND – SERIES 33 (1358 days close ended debt scheme)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation while generating income over medium to long term • Investment in debt and money market instruments as well as equity and equity related instruments 	 <p>Riskometer</p> <p>Investors understand that their principal will be at moderately high risk</p>
<p>AXIS CAPITAL PROTECTION ORIENTED FUND - SERIES 5 (A Close Ended Capital Protection Oriented Fund scheme)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation with low risk of capital loss over long term • Investment in debt and money market instruments as well as equity and equity related instruments 	 <p>Riskometer</p> <p>Investors understand that their principal will be at moderate risk</p>
<p>AXIS GILT FUND (An open ended debt scheme investing in government securities across maturity)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Credit risk free returns over medium to long term • Investment mainly in Government securities across maturities 	 <p>Riskometer</p>
<p>AXIS DYNAMIC BOND FUND (An open ended dynamic debt scheme investing across duration)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Optimal returns over medium to long term • To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments 	 <p>Riskometer</p>
<p>AXIS CORPORATE DEBT FUND (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Regular income over short to medium - term • Predominantly investing in corporate debt 	 <p>Riskometer</p>
<p>AXIS STRATEGIC BOND FUND (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Optimal returns over medium term • Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity 	<p>Riskometer</p>
<p>AXIS ARBITRAGE FUND (An open ended scheme investing in arbitrage opportunities)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Income over short to medium term • Investment in arbitrage opportunities in the cash & derivatives segment of the equity market 	<p>Riskometer</p>
<p>AXIS CREDIT RISK FUND (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds))</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Stable returns in the short to medium term • Investment in debt and money market instruments across the yield curve and credit spectrum 	<p>Riskometer</p>
<p>AXIS SHORT TERM FUND (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Regular income while maintaining liquidity over short term • Investment in debt and money market instruments 	<p>Riskometer</p>
<p>AXIS BANKING & PSU DEBT FUND (An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings & Public Financial Institutions)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Regular income over short to medium term • Investment in debt and money market instruments issued by banks, PFIs & PSUs 	<p>Riskometer</p>
<p>AXIS TREASURY ADVANTAGE FUND (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Regular income over short term • Investment in debt and money market instruments 	<p>Riskometer</p>
<p>AXIS ULTRA SHORT TERM FUND (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Regular income over short term • Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. 	<p>Riskometer</p>
<p>AXIS MONEY MARKET FUND (An open ended debt scheme investing in money market instruments)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Regular income over short term • Investment in Money Market instruments with maturity up to one year 	<p>Riskometer</p>
<p>AXIS LIQUID FUND (An open ended liquid scheme)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Regular income over short term • Investment in debt and money market instruments 	<p>Riskometer</p>
<p>AXIS OVERNIGHT FUND (An open-ended debt scheme investing in overnight securities)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Regular income with high levels of safety and liquidity over short term. • Investment in debt and money market instruments with overnight maturity 	<p>Riskometer</p>
<p>AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN (An open-ended retirement solution oriented scheme having a lock -in of 5 years or till retirement age (whichever is earlier))</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation over long term • Investment primarily in equity and equity related instruments 	<p>Riskometer</p>
<p>AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN (An open-ended retirement solution oriented scheme having a lock -in of 5 years or till retirement age (whichever is earlier))</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation and income generation over long term • Investments in debt and money market instruments as well as equity and equity related instruments 	<p>Riskometer</p>
<p>AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN (An open-ended retirement solution oriented scheme having a lock -in of 5 years or till retirement age (whichever is earlier))</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation and income generation over long term • Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation 	<p>Riskometer</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them



GREAT TAKES TIME

IT TOOK APPROXIMATELY 7 YEARS TO BUILD THE FIRST FLIGHT.

Invest in **AXIS** **LONG TERM EQUITY FUND**

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

Features



The fund endeavors to maintain a mix of large and mid cap stocks. Typically, it may maintain between 50-100% in large caps and the rest in midcaps.



Save up to ₹ 46,800 in taxes**



One of the lowest lock-in period of 3 years



Helps claim deduction up to ₹ 1.5 lakhs under Section 80C of the IT Act**



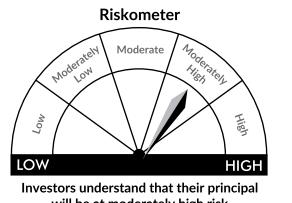
AXIS LONG TERM EQUITY FUND

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



ELSS investment is subject to lock-in for 3 years.

**As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to ₹ 1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961. Tax Savings of ₹ 46,800 shown above is calculated for the highest income tax slab. Please refer to the Scheme Information Document for the detailed Asset Allocation and Investment Strategy. The percentages given are indicative and the actual percentage may vary.

*Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC) **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.