# Term Sheet – Seed Round (Vanilla)

Company: Example AI Pvt Ltd

Investor: Friendly Capital Partners

Amount: $2,000,000

## Key Terms

1. Valuation: Pre-money valuation of $8,000,000.

2. Liquidation Preference: 1x non-participating preference.

3. Board: 2 seats for founders, 1 seat for investors.

4. Anti-dilution: Broad-based weighted average adjustment.

5. ESOP: 10% post-money option pool, mutually agreed.

6. Drag Along: Requires consent of founders and majority investors.

7. Voting Rights: Standard protective provisions only.

## Miscellaneous

This term sheet is non-binding except for confidentiality and exclusivity provisions.