Economics; 25.11.2022

Working with graphs in economic analysis:

1. Is the variable on the axis

Yes: movement along the curve

No: shift of the curve

1. which curve will shift
2. How will it shift

Ceteri paribus = everything else stays the same

Market Demand Curve berechnen:

Horizontal aggregation:

Sum up the individual quantitites!!

Attention: Never sum up the prices

XM = x1 + x2

III. History of Economic Thought

Auch wichtig für die Klausur!! Auch lernen (wird auf deutsch geprüft)

Just a general idea

Nicht daten

Economic Systems/Wirtschaftsordnung :  
General Systems of how to organize a system