

- 1 In order for a damaged member of the public to obtain funds from The Real Estate Education Research & Recovery Fund, the damaged party needs to first:
 - A. Sue the agent
 - B. Contact the Utah Division of Real Estate
 - C. File a complaint against the agent
 - D. Notify the Utah Division of Real Estate within 30 days that they have been harmed by an agent
- 2 When dealing with Mechanic's Liens in Utah, parties that have provided services prior to actual construction must file a Notice of Preconstruction Lien within:
 - A. 30 days from the date their services or materials were last provided
 - B. 60 days from the date their services or materials were last provided
 - C. 90 days from the date their services or materials were last provided
 - D. 120 days from the date their services or materials were last provided
- 3 Under The Utah Exemptions Act, The Homestead Exemption for a married couple is:
 - A. \$50,000
 - B. \$60,000
 - C. \$75,000
 - D. \$100,000
- 4 Under The Utah Exemptions Act, the Homestead Exemption for a single person is:
 - A. \$15,000
 - B. \$20,000
 - C. \$30,000
 - D. \$40,000
- 5 This purpose of this act is to protect a portion of a homeowner's equity from creditors in the event of a forced foreclosure or bankruptcy.
 - A. Marketable Record Title Act
 - B. Utah Exemptions Act
 - C. Timeshare & Camp Resort Act
 - D. Condominium Ownership Act
- 6 This act specifies that all subdivision projects must either register with the Utah Real Estate Division or be exempt, and also that individuals hired to sell land in a subdivision must possess a valid Utah real estate license.
 - A. Marketable Record Title Act
 - B. Timeshare & Camp Resort Act
 - C. Condominium Ownership Act
 - D. Utah Uniform Land Sales Practices Act
- 7 This law stipulates that each owner is entitled to an undivided interest in all common areas and facilities.
 - A. Marketable Record Title Act
 - B. Timeshare & Camp Resort Act
 - C. Condominium Ownership Act
 - D. Utah Exemptions Act
- 8 This law allows property owners to clear title defects which are older than 40 years.
 - A. Marketable Record Title Act
 - B. Timeshare & Camp Resort Act
 - C. Condominium Ownership Act
 - D. Utah Exemptions Act
- 9 This law requires real estate agents to hold a real estate license in order to sell time shares.
 - A. Marketable Record Title Act
 - B. Timeshare & Camp Resort Act
 - C. Condominium Ownership Act
 - D. Utah Exemptions Act

10 The Uniform Land Sales Practices Act would not apply when the purchase involves:

- A. 10 or fewer lots
- B. 9 or fewer lots
- C. 8 or fewer lots
- D. 7 or fewer lots

1.A 2.C 3.B 4.C 5.B 6.D 7.C 8.A 9.B 1.A 2.C 3.B 4.C 5.B 6.D 7.C 8.A 9.B 10.B

Thursday, August 29, 2019