

- 1 Another term for an "AITD" is a:
 - A. Trust Deed
 - B. Trust Deed and Note
 - C. Wrap Around Mortgage
 - D. Lien Theory
- 2 The acronym "AITD" stands for:
 - A. All Inclusive Trust Deed
 - B. All Included Trust Deed
 - C. All Inclusive Title Deed
 - D. Abstract Inclusive Trust Deed
- 3 An "IOU" is a:
 - A. Promissory Note
 - B. Trust Deed
 - C. Trust Deed and Note
 - D. All Inclusive Trust Deed and Note
- 4 In a deed of trust transaction, the party who retains possession of the property is the:
 - A. Trustor
 - B. Mortgagee
 - C. Mortgagor
 - D. Beneficiary
- 5 In a deed of trust transaction, the borrower is referred to as the:
 - A. Trustor
 - B. Mortgagee
 - C. Mortgagor
 - D. Beneficiary
- 6 In a deed of trust loan transaction, the lender is also referred to as the:
 - A. Trustor
 - B. Mortgagee
 - C. Mortgagor
 - D. Beneficiary
- 7 An instrument used to create a mortgage lien is called a:
 - A. Mortgage
 - B. Deed of Trust
 - C. All-Inclusive Deed of Trust
 - D. Wraparound Mortgage
- 8 The lender in a mortgage loan transaction is called a(n):
 - A. Lender
 - B. Mortgagee
 - C. Mortgagor
 - D. Beneficiary
- 9 The borrower in a mortgage loan transaction is called a(n):
 - A. Lender
 - B. Mortgagee
 - C. Mortgagor
 - D. Beneficiary
- 10 A pledge of real estate as security for a debt is called a(n):
 - A. Mortgage
 - B. Deed of Trust
 - C. All-Inclusive Deed of Trust
 - D. Wraparound Mortgage

1.C 2.A 3.A 4.A 5.A 6.D 7.B 8.B 9.C 10.A 1.C 2.A 3.A 4.A 5.A 6.D 7.B 8.B 9.C 10.A

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