

- 1 If an agent practicing limited agency does a Comparative Market Analysis for one client:
 - A. They absolutely must give the same CMA to the other client
 - B. They should not give the CMA to the other client unless the client asks for one
 - C. They can only give a copy to the other client with their broker's permission
 - D. They can only give a copy to the other client with the first client's written permission
- 2 Undisclosed dual agency:
 - A. Is a serious violation of state law
 - B. Can result in loss of commission or lawsuit
 - C. Can result in license suspension or revocation
 - D. All of the above
- 3 Stephanie is an agent. She has listed her own home for sale. A buyer comes along and falls in love with Stephanie's home and wants to make an offer on it. The buyer doesn't have an agent. What CAN Stephanie do?
 - A. With full disclosure and informed consent, Stephanie can represent the buyer
 - B. With her broker's permission, Stephanie can represent the buyer
 - C. With full disclosure, informed consent and her broker's permission, Stephanie can represent the buyer
 - D. Under no circumstances can Stephanie represent this buyer
- 4 Robert Realtor has a home listed. He has a buyer who falls in love with the home and wants to make an offer. Which statement is TRUE about what Robert should do in this situation?
 - A. Robert can write up the offer
 - B. Robert has a fiduciary duty of obedience to write up the offer for the buyer
 - C. Robert must get a Limited Agency Consent Agreement signed by both the seller and the buyer prior to writing the offer.
 - D. Robert should never have showed his buyer a home he had listed
- 5 In a Limited Agency situation, the duties that are "limited" are:
 - A. Obedience, Loyalty, Disclosure
 - B. Loyalty, Confidentiality, Accounting for Funds
 - C. Loyalty, Confidentiality, Reasonable Care and Diligence
 - D. Loyalty, Confidentiality, Disclosure
- 6 The Limited Agency Consent Agreement needs to be signed by:
 - A. The Buyer, the Seller, and the Agent or Broker
 - B. The Buyer and the Agent or Broker
 - C. The Seller and the Agent or Broker
 - D. The Buyer and the Seller
- 7 The Limited Agency Consent Agreement must be signed by a Buyer before:
 - A. A buyer goes to look at property
 - B. A buyer enters into a Real Estate Purchase Contract
 - C. A buyer completes their Due Diligence
 - D. A buyer goes to Settlement
- 8 Another name for limited agency is:
 - A. Fiduciary agency
 - B. Disclosure agency
 - C. Dual agency
 - D. Subagency

1.A 2.D 3.D 4.C 5.D 6.A 7.B 8.C 1.A 2.D 3.D 4.C 5.D 6.A 7.B 8.C

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