

- 1 The Application Fee for a Utah Sales Agent License is:

A. 109	C. 189
B. 152	D. 209
- 2 Travis is a licensed mortgage loan originator. He also holds a Utah Real Estate License. He wants to help his best friend to purchase a new home, and also wants to help him with his mortgage needs for this same transaction. In Utah, this is:

A. Perfectly legal	C. Perfectly legal, but only with written permission from his broker
B. Perfectly legal, but only with written permission from the client	D. Illegal
- 3 Which of the following are examples of a Utah Broker's License?

A. Associate Broker	C. Principal Broker
B. Branch Broker	D. All of the above
- 4 A real estate licensee needs to renew their real estate license:

A. Annually	C. Every Three Years
B. Every Two Years	D. Every Four Years
- 5 In order to obtain a Utah Broker's License, a real estate licensee needs to be licensed for a minimum of:

A. One Year	C. Five Years
B. Three Years	D. Ten Years
- 6 The website to access licensing requirements for real estate licensees can be found at:

A. www.realestate.utah.gov	C. www.utahrealtors.com
B. www.realtor.org	D. www.slrealtors.com
- 7 A licensed individual who does property evaluations for the purpose of establishing value on behalf of clients is a:

A. Property inspector	C. Sales Agent
B. Real Estate Appraiser	D. Mortgage Originator
- 8 A licensed individual who facilitates mortgage loans on behalf of clients is a:

A. Property inspector	C. Sales Agent
B. Real Estate Appraiser	D. Mortgage Originator
- 9 A licensed real estate professional who facilitates real estate transactions on behalf of clients is a:

A. Property inspector	C. Sales Agent
B. Real Estate Appraiser	D. Mortgage Originator
- 10 A Broker is:

A. A REALTOR®	C. A sales affiliate
B. A specific Utah real estate license	D. A property inspector

1.B 2.D 3.D 4.B 5.B 6.A 7.B 8.D 9.C 10.B 1.B 2.D 3.D 4.B 5.B 6.A 7.B 8.D 9.C 10.B

Thursday, August 29, 2019