

- 1 The entity that has the power to raise or lower the discount rate is:
  - A. Fannie Mae
  - B. Freddie Mac
  - C. Ginnie Mae
  - D. The Federal Reserve
- 2 Another name for a “conventional” loan is a(n):
  - A. FHA loan
  - B. VA loan
  - C. Subprime loan
  - D. Conforming loan
- 3 A government loan would most likely be purchased by:
  - A. Farmer Mac
  - B. Ginnie Mae
  - C. FHA
  - D. VA
- 4 A conventional loan would most likely be purchased by:
  - A. Fannie Mae
  - B. Ginnie Mae
  - C. FHA
  - D. VA
- 5 The acronym for “Freddie Mac” is:
  - A. FNMA
  - B. FHA
  - C. FHMLC
  - D. GNMA
- 6 The acronym for “Fannie Mae” is:
  - A. FNMA
  - B. FHA
  - C. FHMLC
  - D. GNMA
- 7 The entity that oversees the Federal Reserve is:
  - A. The President of the United States
  - B. Congress
  - C. The Attorney General
  - D. The Consumer Financial Protection Bureau
- 8 This organization sets interest rates:
  - A. Federal Reserve
  - B. FHA
  - C. FNMA
  - D. FHMLC
- 9 Chumbucket Mortgage wants to sell mortgages. In which of the following markets will they most likely sell them?
  - A. Hard Money Market
  - B. Primary Mortgage Market
  - C. Secondary Mortgage Market
  - D. Federal Reserve Market
- 10 Secondary mortgage market consists of
  - A. FNMA
  - B. FHMLC
  - C. GMNA
  - D. All of the above

1.D 2.D 3.B 4.A 5.C 6.A 7.B 8.A 9.C 10.D 1.D 2.D 3.B 4.A 5.C 6.A 7.B 8.A 9.C 10.D

Thursday, August 29, 2019