



**10** A 50-unit apartment building sold for \$1,500,000. Closing costs are \$14,300 and the land represents 30% of the value. How much depreciation can be taken each year for income tax purposes?

A. \$38,188

C. \$45,000

B. \$38,546

D. \$55,065

1.A 2.B 3.D 4.D 5.D 6.C 7.A 8.D 9.A 1.A 2.B 3.D 4.D 5.D 6.C 7.A 8.D 9.A 10.B

Thursday, August 29, 2019