

- 1 Title insurance does not protect against:
 - A. Zoning restrictions
 - B. Easements
 - C. Forged documents
 - D. Improperly delivered deeds
- 2 ALTA stands for:
 - A. American Land Title Association
 - B. American Lenders Title Association
 - C. American Land Title Affiliation
 - D. American Lenders Title Affiliation
- 3 An Owner's Policy covers:
 - A. Defects found in public records
 - B. Forged documents
 - C. Improperly delivered deeds
 - D. All of the above
- 4 Lender's Extended Coverage covers:
 - A. Everything covered by Standard Coverage
 - B. Unrecorded rights of persons in possession
 - C. Unrecorded liens not known to the policy holder
 - D. All of the above
- 5 If the buyer has a mortgage, the type of title insurance that the buyer purchases protects the:
 - A. Buyer
 - B. Seller
 - C. Lender
 - D. The seller is not required to purchase title insurance
- 6 The type of title insurance policy that the seller buys protects the:
 - A. Buyer
 - B. Seller
 - C. Lender
 - D. The seller is not required to purchase title insurance
- 7 Buyer Bob purchased a property for \$300,000. His mortgage was for \$220,000. How much title insurance coverage did Bob have to pay for?
 - A. 300000
 - B. 220000
 - C. Bob gets to decide how much title insurance he feels he needs
 - D. Bob is not required to purchase title insurance
- 8 Which type of policy is specifically mentioned in the REPC:
 - A. Abstract of Title
 - B. ALTA Policy
 - C. Attorney's Opinion
 - D. Standard Title Policy
- 9 The following would give a buyer the least amount of protection:
 - A. Extended Title Policy
 - B. Abstract of Title
 - C. Attorney's Opinion
 - D. Standard Title Policy
- 10 Title insurance is:
 - A. A policy of insurance
 - B. A protection to all future buyers
 - C. An opinion
 - D. A limited guarantee of marketable title

1.A 2.A 3.D 4.D 5.C 6.A 7.B 8.B 9.C 10.D 1.A 2.A 3.D 4.D 5.C 6.A 7.B 8.B 9.C 10.D

Thursday, August 29, 2019