Academics UT PL 17 REPC 2 Practice Quiz

1	The Section in the REPC that specifically defines "Acceptance" can be found in:	
	A. Section 12	C. Section 23
	B. Section 15	D. Section 24
2	The Section in the REPC that specifically states that all references to "days" in the REPC specifically refer to calendar days can be found in:	
	A. Section 18	C. Section 21
	B. Section 20	D. Section 23
3	The Section in the REPC dealing with Insurance and Risk of Loss can be found in:	
	A. Section 9	C. Section 15
	B. Section 13	D. Section 20
4	The Section in the REPC specifically defining "Default" can	be found in:
	A. Section 15	C. Section 17
	B. Section 16	D. Section 18
5	The Section in the REPC dealing with the Authority of Signers can be found in:	
	A. Section 12	C. Section 14
	B. Section 13	D. Section 15
6	The Section in the REPC dealing with the Home Warranty Plan can be found in:	
	A. Section 9	C. Section 11
	B. Section 10	D. Section 12
7	6. The Section in the REPC dealing with the Financing Condition can be found in:	
	A. Section 8.1	C. Section 8.3
	B. Section 8.2	D. Section 8.4
8	5. The Section in the REPC dealing with the specific Due Diligence Items can be found in:	
	A. Section 8.1	C. Section 8.1(b)
	B. Section 8.1(a)	D. Section 8.1 (c)
9	The due diligence consists of the buyer's review and approval of ALL the contents of the seller's disclosure as well as additional tests/evaluations.	
	A. Depends on the situation	C. TRUE
	B. FALSE	D. None of the above
10	The Section in the REPC dealing with the Buyer's Conditions of Purchase can be found in:	
	A. Section 7	C. Section 9
	B. Section 8	D. Section 10
11	The Section in the REPC dealing with the Foreign Investment in Real Property Tax Act can be found in:	
	A. Section 7	C. Section 11

D. Section 15

B. Section 9

- 12 The Section in the REPC specifically detailing all of the Seller Disclosures that the Seller will provide to the Buyer can be found in:
 - A. Section 6 C. Section 8.1(a)
 - B. Section 7 D. Section 8.1 (b)

1.C 2.C 3.D 4.B 5.B 6.B 7.C 8.B 9.C 10.B 11.A 1.C 2.C 3.D 4.B 5.B 6.B 7.C 8.B 9.C 10.B 11.A 12.B

Thursday, August 29, 2019