

- 1** Bronson Buyer wants to know what the Loan Term is on the loan for his new condo. Where on his Loan Estimate will he find this information?
A. Page 1
B. Page 2
C. Page 3
D. Page 4
- 2** Brooke Buyer wants to know if her interest rate is locked on the loan for her new condo. Where on her Loan Estimate will she find this information?
A. Page 1
B. Page 2
C. Page 3
D. Page 4
- 3** Bob Buyer wants to see a breakdown of the Loan Costs are for the purchase of his new home. Where can he find this information on his Loan Estimate?
A. Page 1
B. Page 2
C. Page 3
D. Page 4
- 4** Betty Buyer wants to know what her estimated “Cash to Close” will be for her pending real estate transaction. Where can she locate this information on her Loan Estimate?
A. Page 1
B. Page 2
C. Page 3
D. Page 4
- 5** The first section of the Loan Estimate clearly discloses:
A. Closing Costs
B. Projected Payments
C. The Loan Terms
D. Cash to Close
- 6** The piece of legislation that created TRID is called:
A. The FNMA Act
B. The Real Estate Settlement and Procedures Act
C. The Dodd/Frank Act
D. The Truth in Lending Act
- 7** Another name for TILA is:
A. Regulation X
B. Regulation A
C. Regulation Z
D. Regulation H
- 8** Which federal law requires the lender to disclose the Annual Percentage Rate?
A. Equal Credit Opportunity Act (ECOA)
B. Real Estate Settlement and Procedures Act (RESPA)
C. Truth in Lending Act (TILA)
D. Sherman Anti-Trust Act
- 9** The acronym “TILA” stands for:
A. Tenant in Lending Act
B. Title in Lending Act
C. Trust in Licensing Act
D. Truth in Lending Act
- 10** The acronym “APR” stands for:
A. Annual Percentage Rate
B. Amortized Percentage Rate
C. Annual Performance Rate
D. Annual Percentage Release

11 The acronym “TRID” stands for:

- A. TILA/RESPA Integrated Disclosure
- B. Truth in Real Investment Disclosure

- C. Trust in Real Investment Disclosure
- D. Transfer of Reconveyance Integrated Disclosure

1.A	2.A	3.C	4.B	5.C	6.C	7.C	8.C	9.D	10.A	1.A	2.A	3.C	4.B	5.C	6.C	7.C	8.C	9.D	10.A	11.A
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Thursday, August 29, 2019