

- 1 You can find all forms you need at:
 - A. Realestate.utah.gov
 - B. realestate.utah.com
 - C. None of the above
 - D. All of the above
- 2 The state engineer controls all the WATER
 - A. TRUE
 - B. FALSE
 - C. None of the above
 - D. All of the above
- 3 It is the Seller's obligation to disclose to the buyer any and all defects in the property.
 - A. TRUE
 - B. FALSE
 - C. Depends on the situation
 - D. None of the above
- 4 In the state of Utah, all water is owned by the state of Utah.
 - A. TRUE
 - B. FALSE
 - C. None of the above
 - D. All of the above
- 5 What is a dual agency
 - A. A situation in which an agent represents both a buyer and a seller
 - B. A situation in which a brokerage represents the buyer
 - C. A situation in which a agent represents the seller
 - D. None of the above
- 6 The action of taking possession of a property that is mortgaged when the current owner fails to make their mortgage payment
 - A. foreclosure
 - B. Fiduciary relationship
 - C. Express relationship
 - D. None of the above
- 7 Always make sure your using the MOST UP-TO-DATE form.
 - A. TRUE
 - B. FALSE
 - C. Depends on the form
 - D. None of the above
- 8 An agency relationship created by means of written or oral agreement between the agent and the principal
 - A. Principal Agency
 - B. Value Agency
 - C. Agency
 - D. Express Agency
- 9 A situation in which an agent represents both a buyer and seller
 - A. Limited Agency
 - B. Agency
 - C. Brokerage
 - D. Broker
- 10 The fiduciary relationship in which the agent is held in a position of special trust and confidence by the principle
 - A. Agency
 - B. Trust Deed
 - C. Agent
 - D. Brokerage

1.A 2.A 3.A 4.A 5.A 6.A 7.A 8.D 9.A 10.A 1.A 2.A 3.A 4.A 5.A 6.A 7.A 8.D 9.A 10.A

Thursday, August 29, 2019