



Says

What have we heard them say?  
What can we imagine them saying?



Thinks

What are their wants, needs, hopes, and dreams?  
What other thoughts might influence their behavior?



Feels

What are their fears, frustrations, and anxieties?  
What other feelings might influence their behavior?



Does

What behavior have we observed?  
What can we imagine them doing?



This paper analyzes whether the Law

metropolitan areas in India

One Price (LOOP) holds in the housing market of fifteen

leads to some extent heterogeneity among the houses

This is because the housing is attached to various factors like environment

Although houses are heterogeneous they all provide unobservable homogenous

house prices usually consider two important questions

It means that relative prices of the houses should be mean reverting

Studies on LOOP with respect

Kolkata may face problem in setting a competitive price of his house

Two different situations may arise

The result of the Im, Pesaran and Shin panel unit root test is presented in Table