

ESTIMATION OF BUSINESS EXPENSES

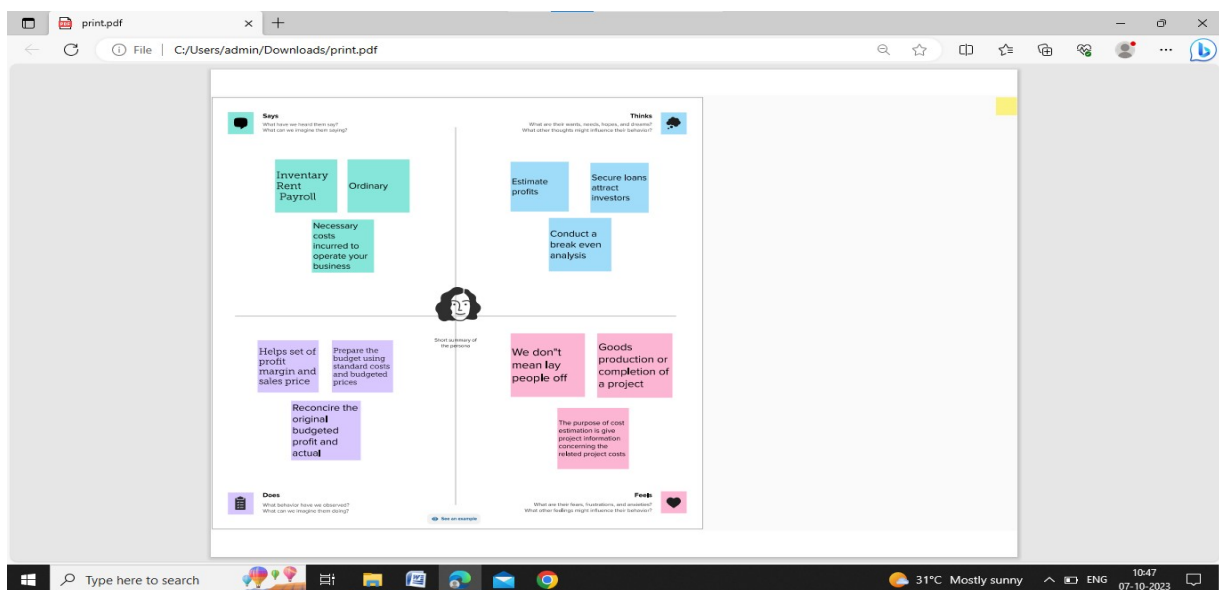
1 INTROUDUCTION

- The Overview
- ❖ Report deal's into the fascinating realm of business expenses and provides a visual exploration of the various expenditures incurred by different businesses. It showcases the distribution of expenses, identifies key cost drivers and highlights areas of potential optimizations or concern. The visual representations allow for intuitive analysis, facilitating a deeper understanding of expenditure patterns and their implications for business performance. Decision-makers financial analysis and stakeholders can gain valuable insights into the financial health of businesses, identify areas of inefficiency or opportunity, and make informed decisions to optimize resources and drive growth.
- Purpose
- ❖ A literature survey for business expenses involves reviewing academic articles, books and other sources related to the related industry including statistical, economic, financial models. It also discusses various factors that affect expenses etc. The survey can provide a comprehensive understanding of the significance challenges and opportunities associated with the

industry.

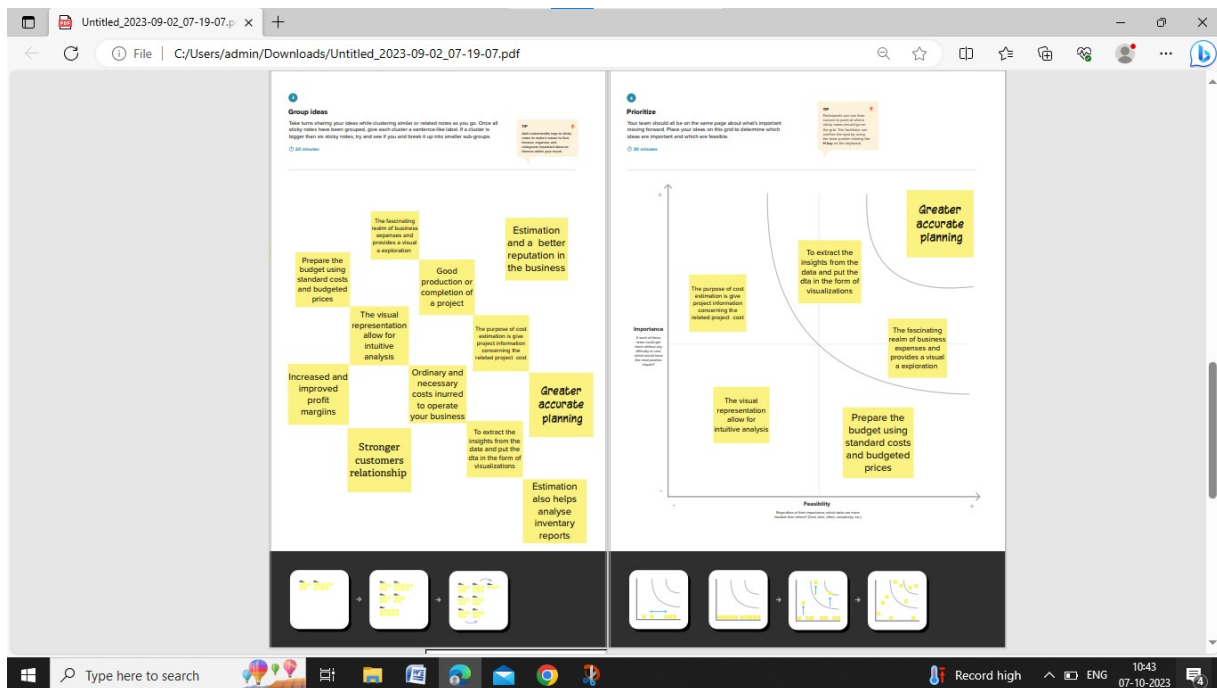
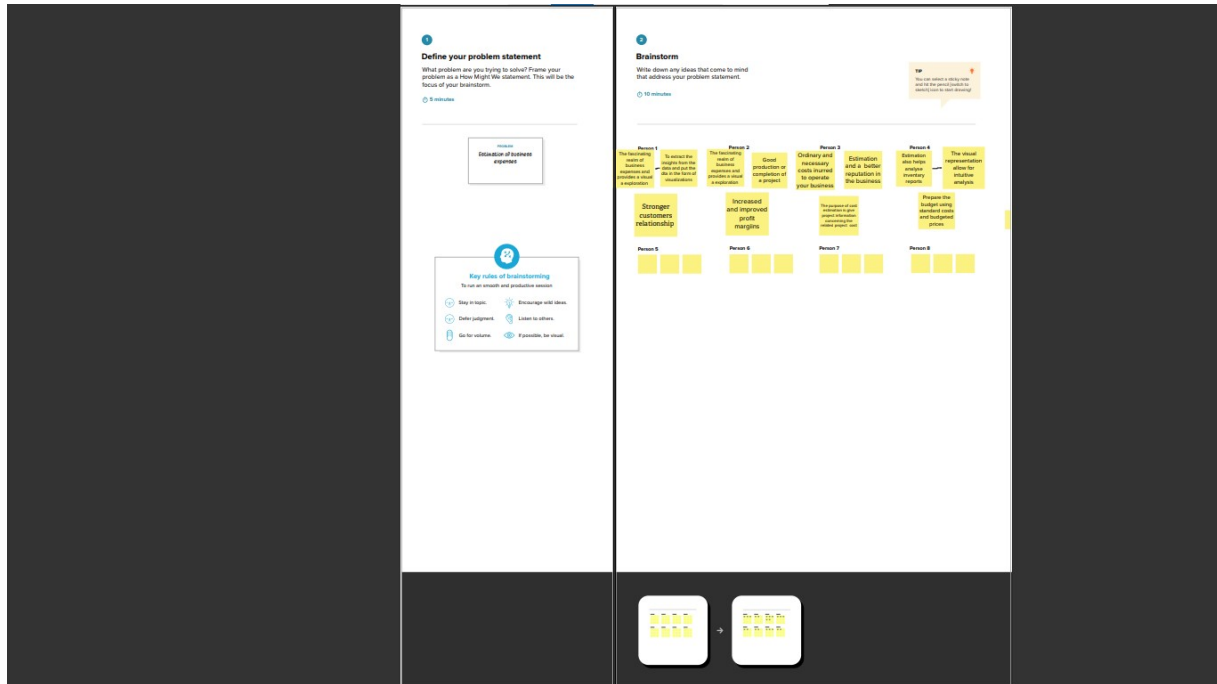
2 Problem Definition & Design Thinking

- Empathy Map



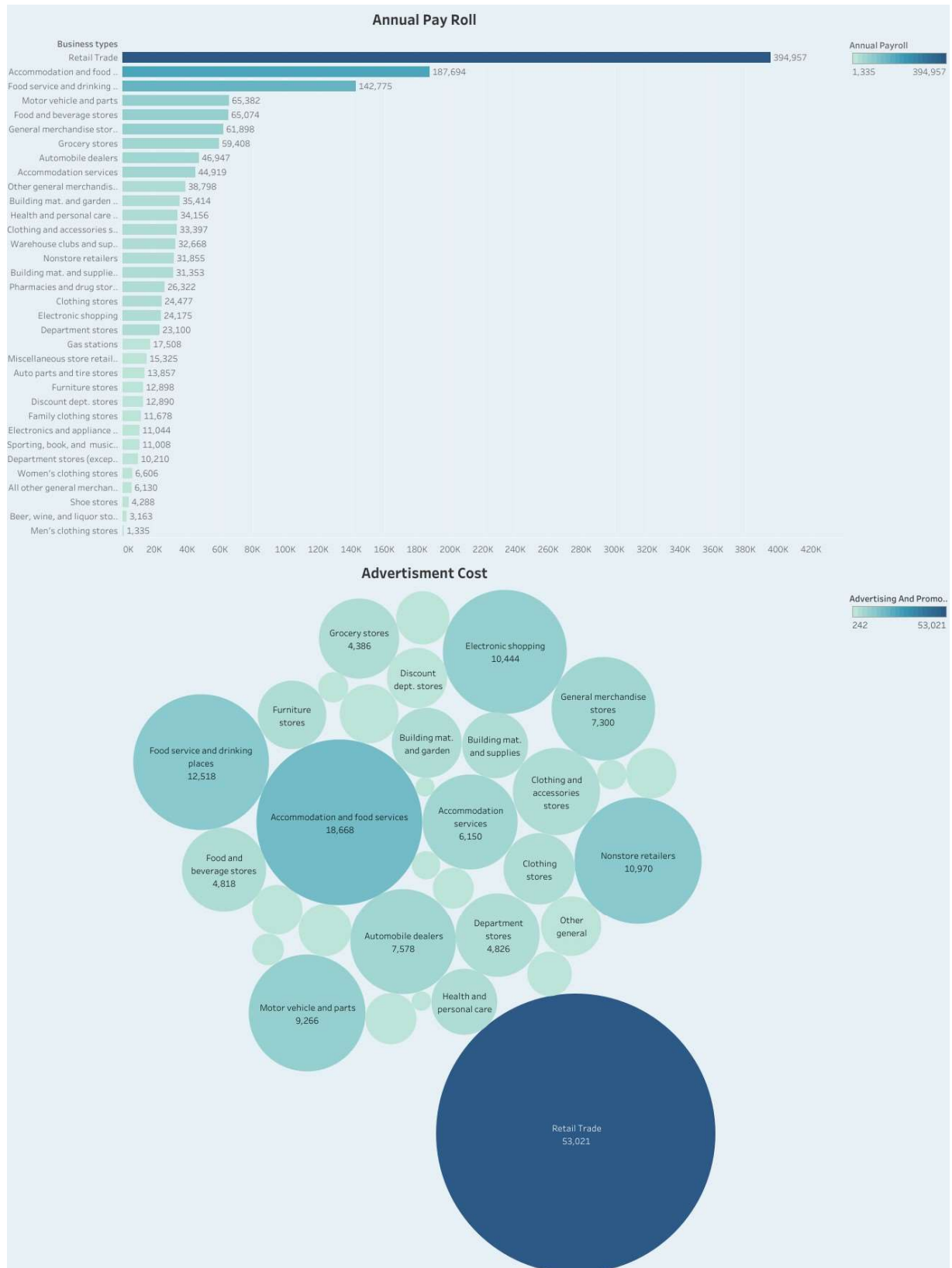
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➤ Ideation & Brainstorming Map

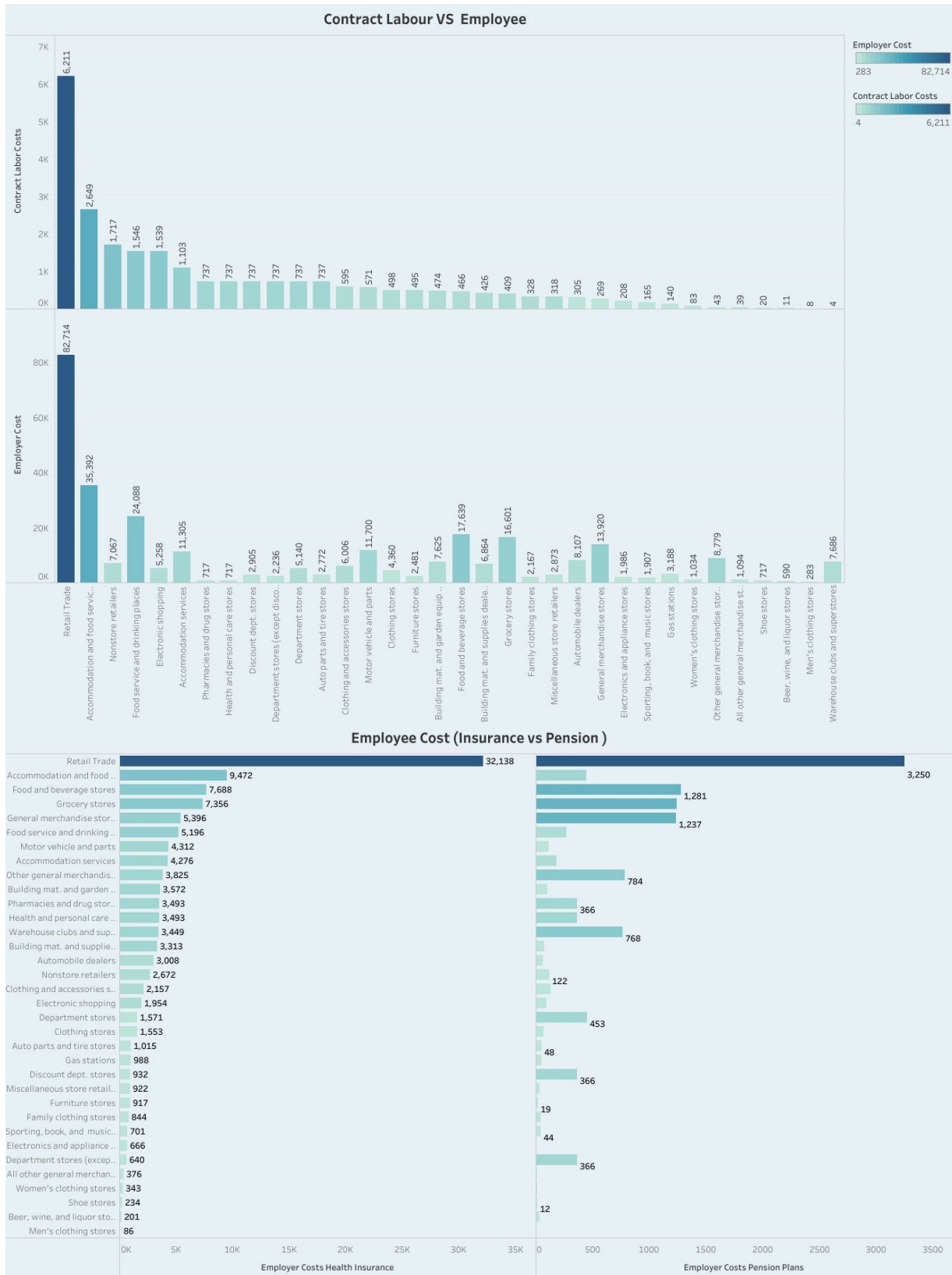


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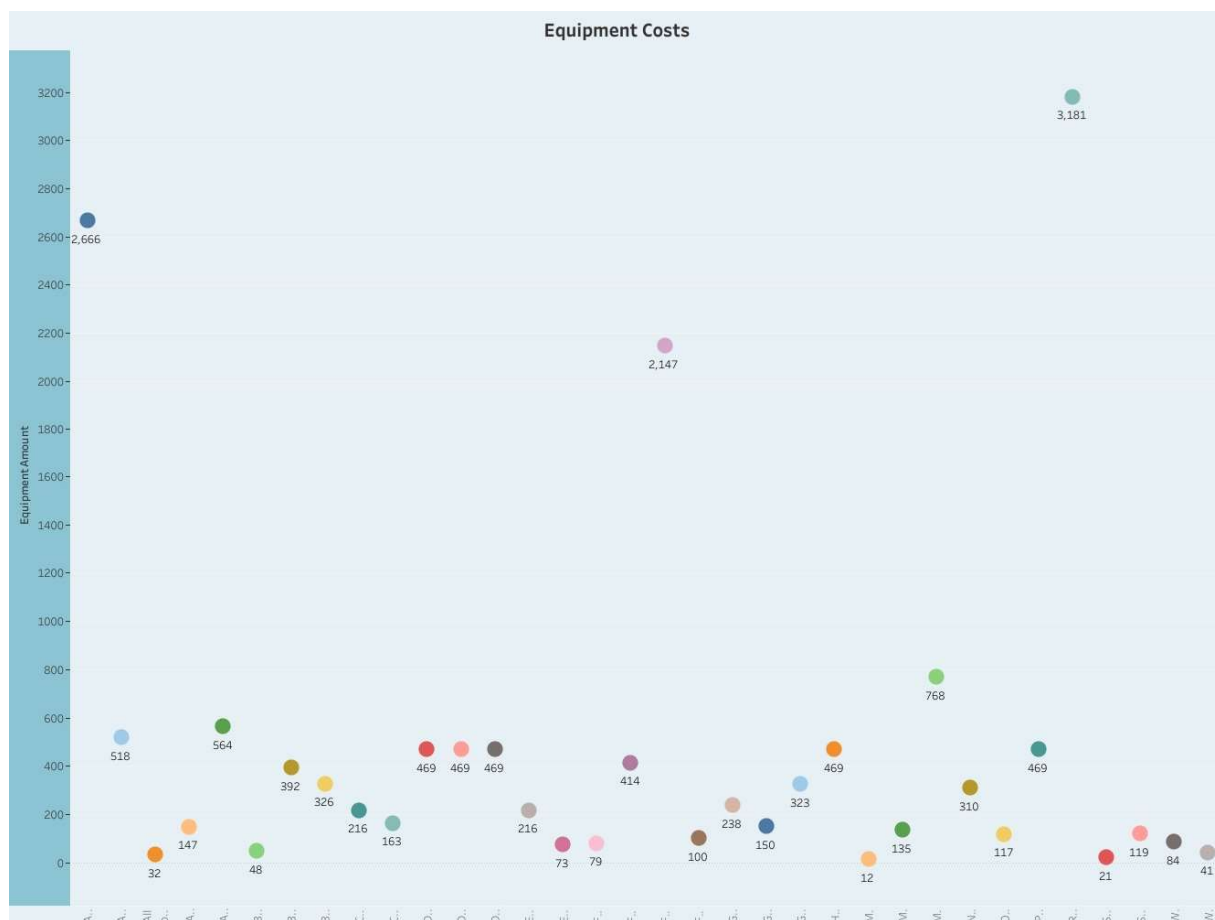
3 RESULT



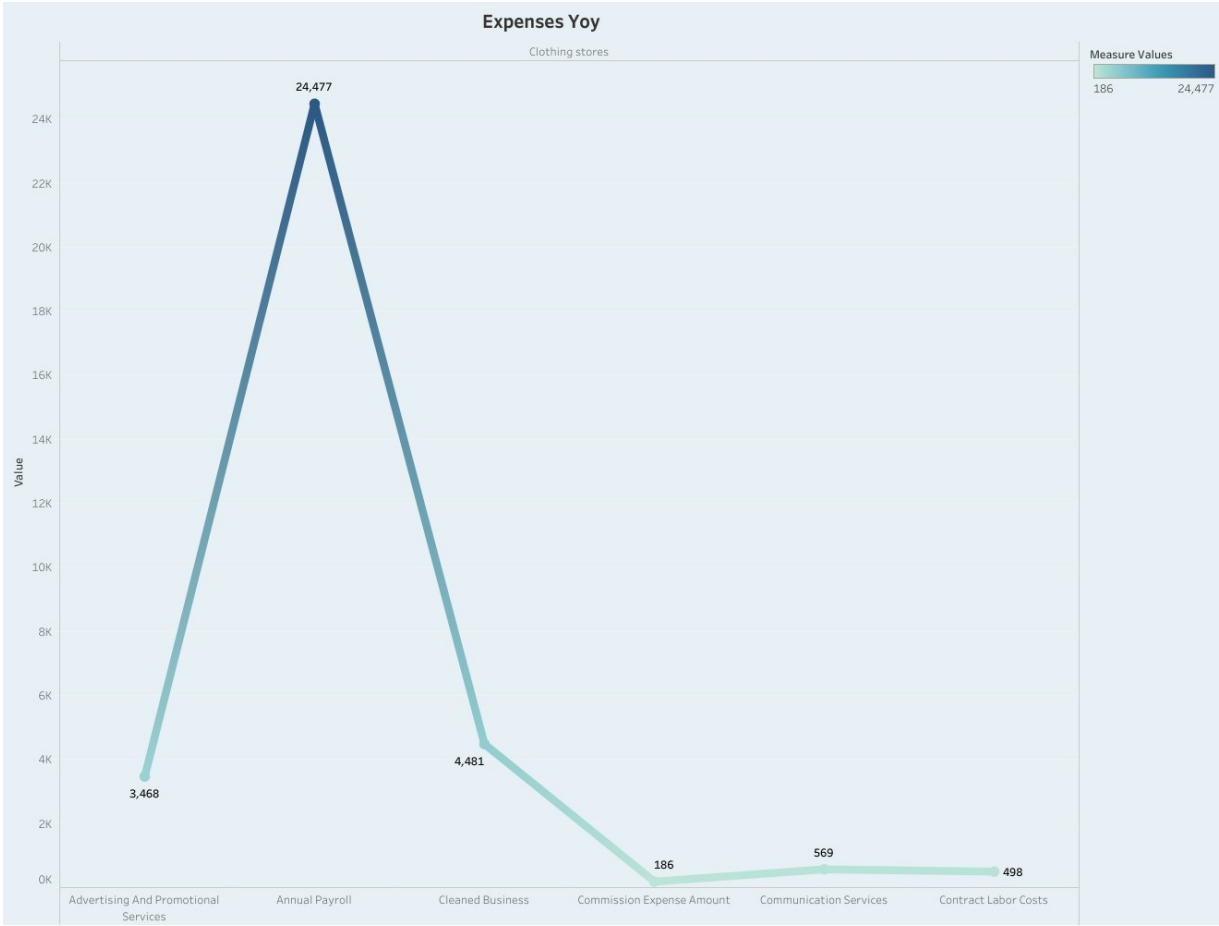
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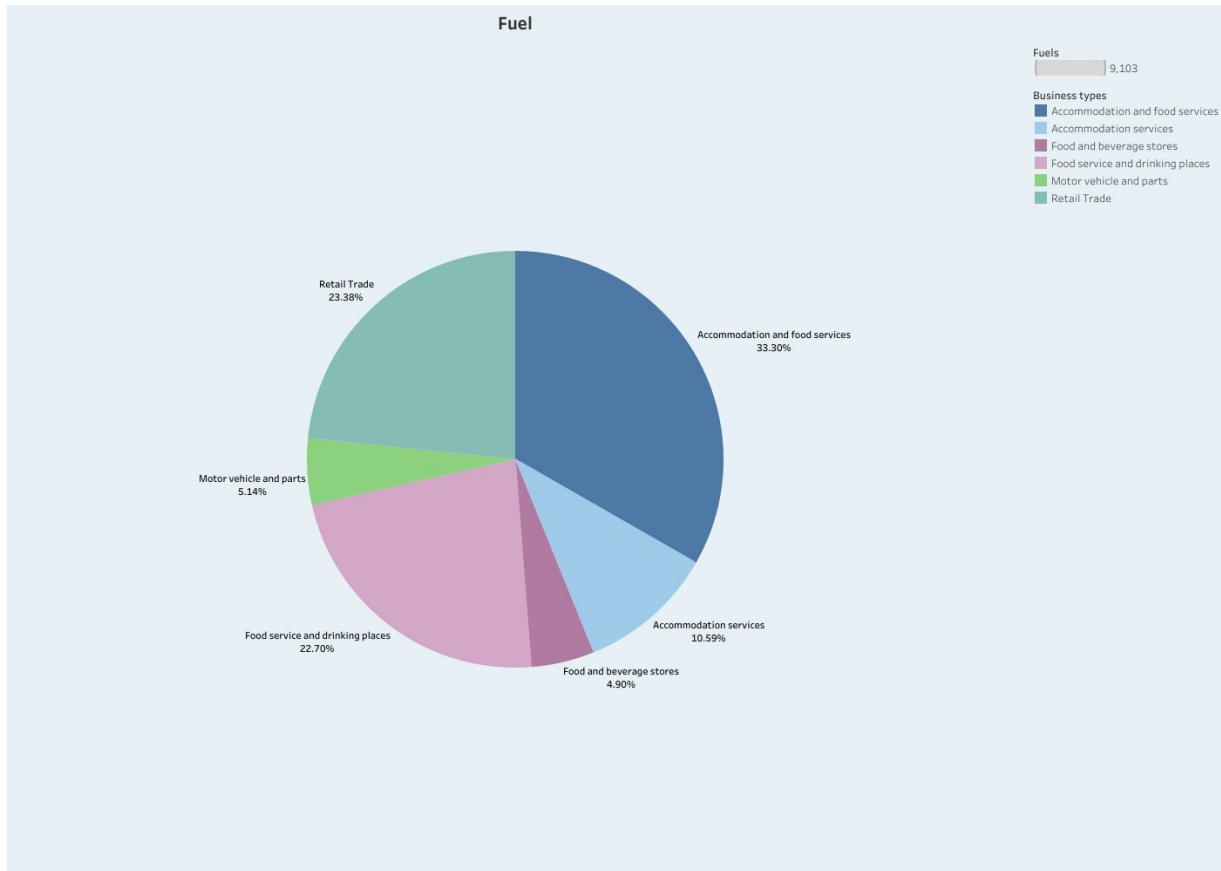
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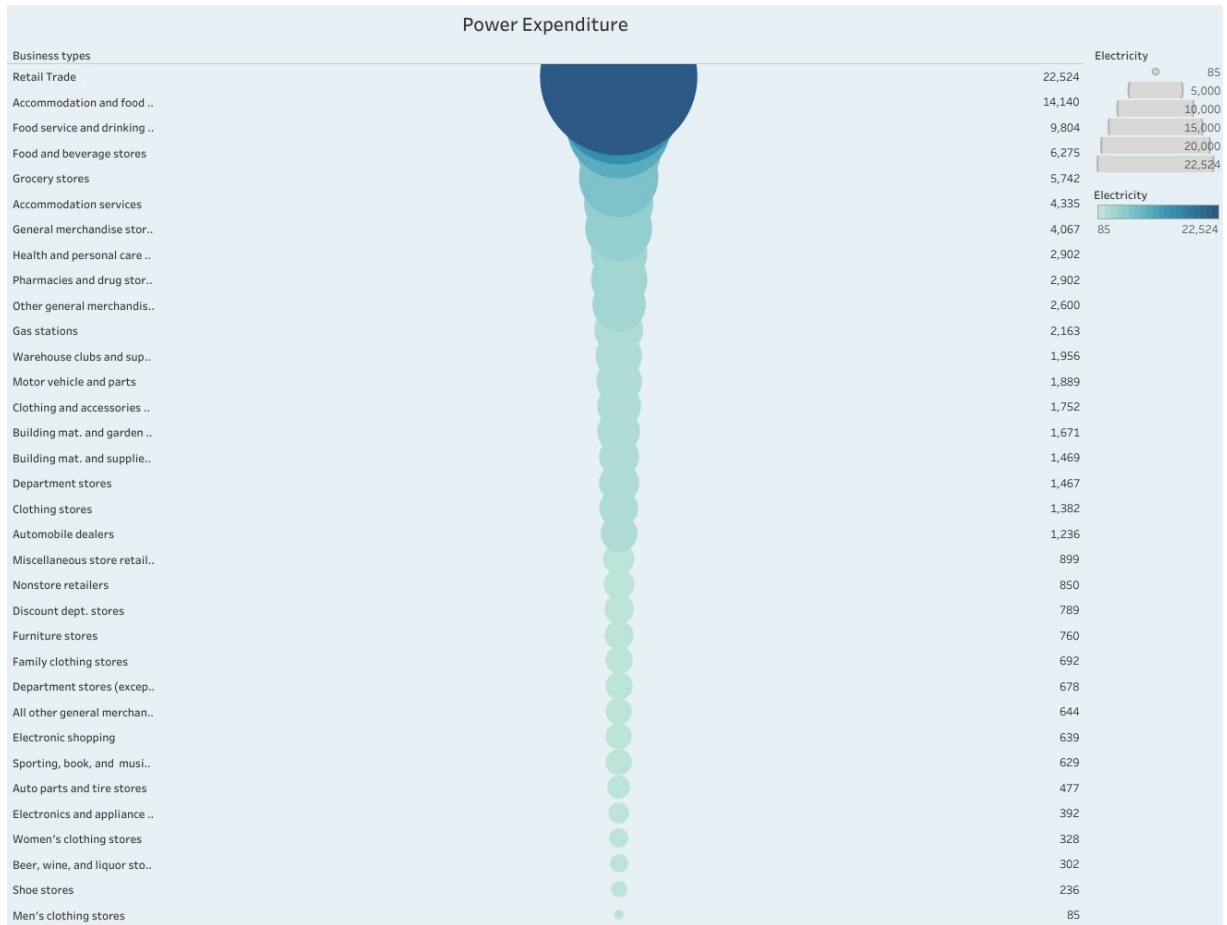
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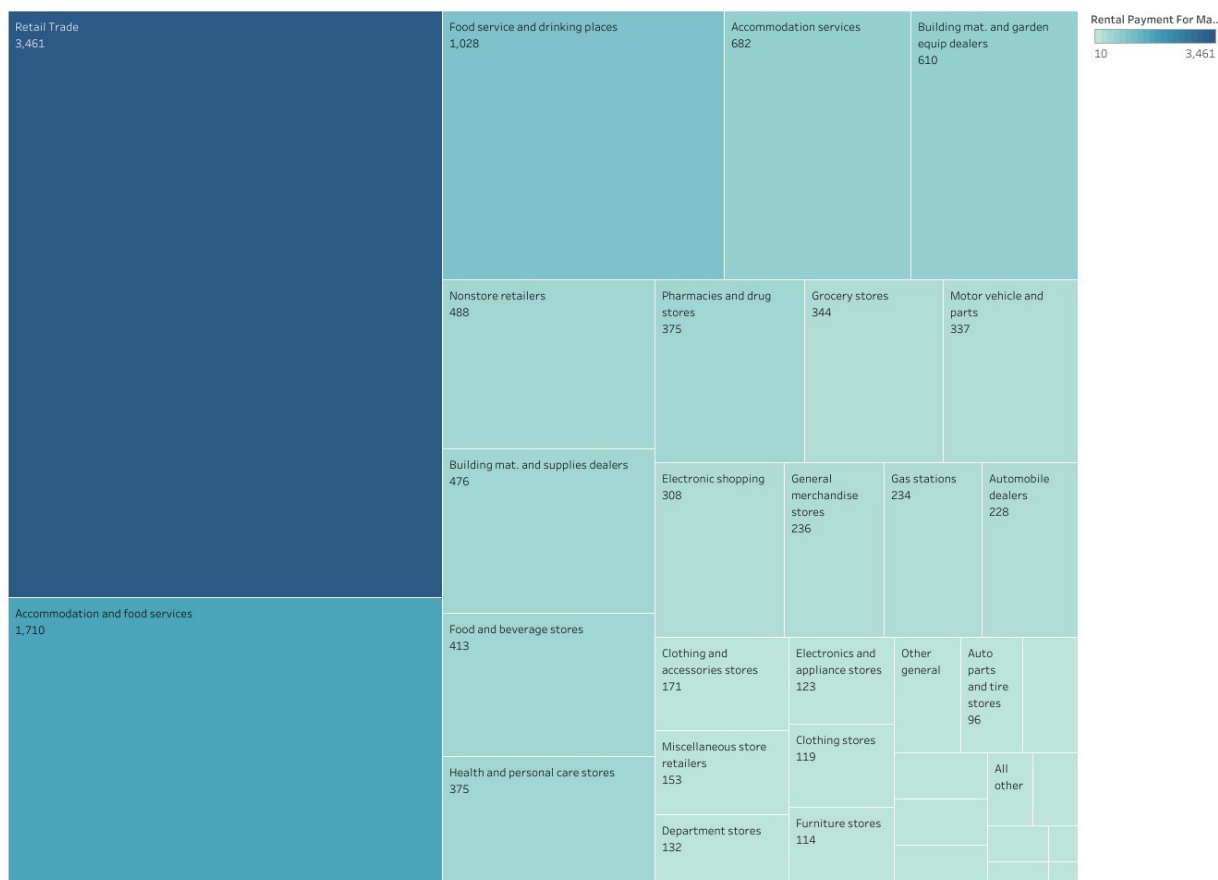


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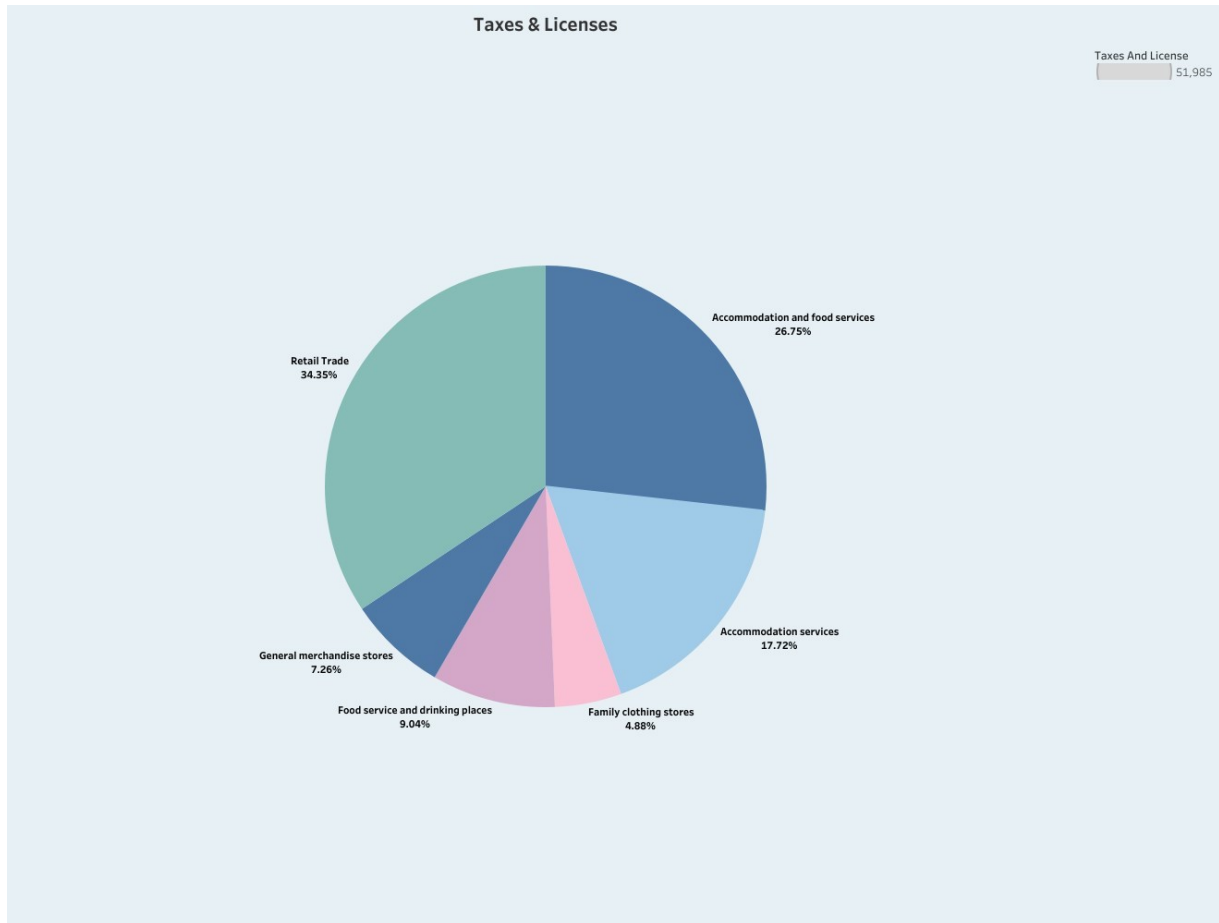


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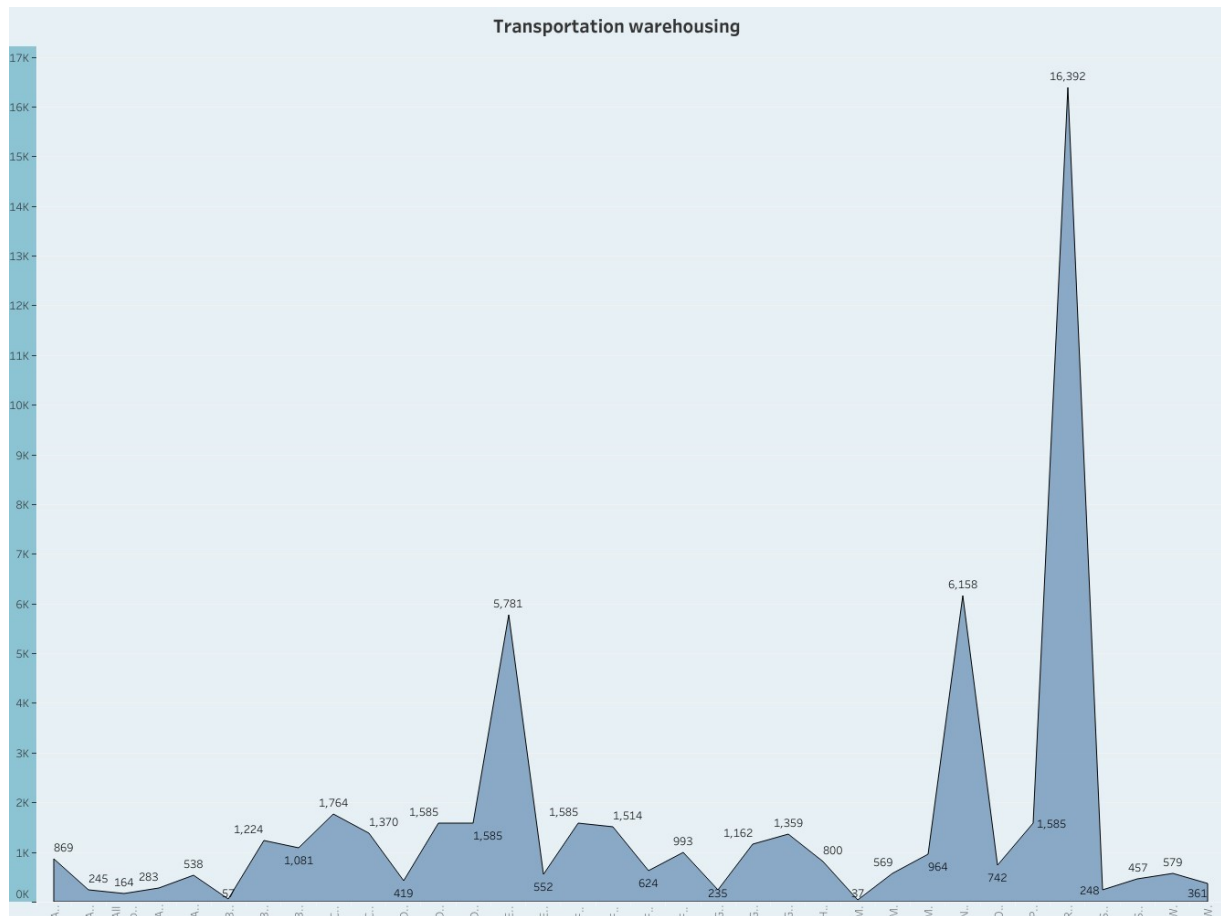
Rental Payment For Machinery



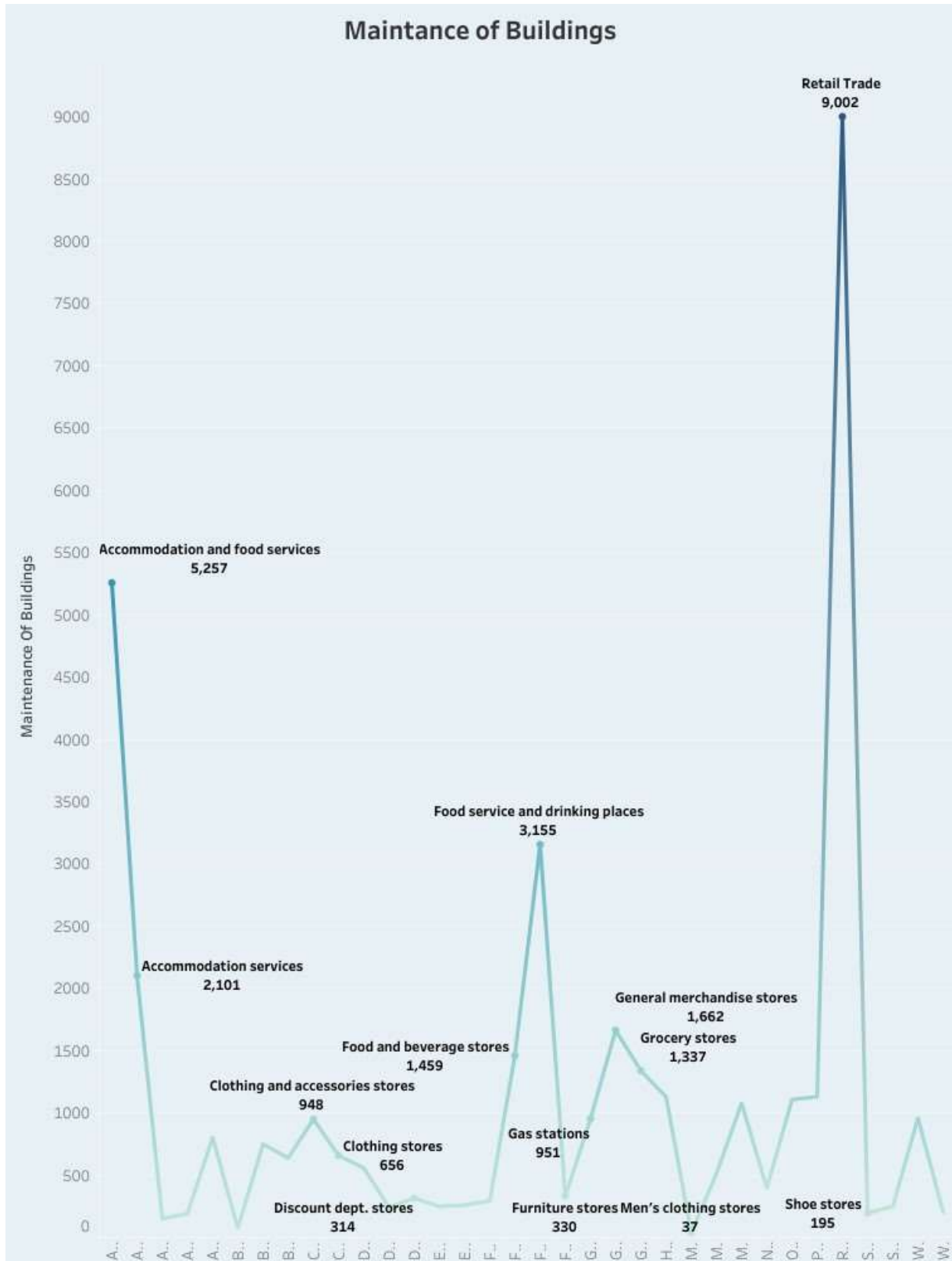
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4 ADVANTAGES DISADVANTAGES

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➤ Advantages

- ❖ Clarity in Unpredictable situations. Maintenance of financial records of a business. Decision Buildings. Establishment of Financial Statements. Presents information to relevant party.

➤ Disadvantages

- ❖ Expresses information related to accounting in terms of money. Removes gut instinct. Does not for all variables. Manipulation of statements of Accounts.

5 APPLICATIONS

- ❖ Insurance
- ❖ Taxes
- ❖ Marketing
- ❖ Advertising
- ❖ Utilities
- ❖ Interest
- ❖ Annual pay rent.

6 CONCLUSION

- ❖ Annual pay roll, Advertisement cost, Equipment cost, Expenses yoy, Contract labour vs Employee, Employee cost, Fuel, Maintenance of buildings, Power Expenditure, Rental payment of machinery, Taxes & Licenses, Transportation Warehousing.

7 FUTURE SCOPE

- ❖ Distill the key practice used in business estimating. Determine areas which can be benchmarked. Develop a source document providing guidance as to what is considered to be current best practice in business estimating.

8 APPENDIX

➤ Source Code

- ❖ http://public.tableau.com/app/profile/dhineshwari.s/viz/Estimationofbusinessexpenses_16964417431890/Story2#guest=n