

"ACRA Credit Reporting" CJSC
Statement of cash flows
For the year ended 31 December 2022

	2022 AMD'000	2021 AMD'000
<i>Cash flows from operating activities</i>		
Profit before tax	217,781	151,662
<i>Adjustments for:</i>		
Depreciation and amortization	107,077	103,983
Interest income	(136,549)	(122,424)
Impairment losses from bank deposits	(576)	(11,547)
Net foreign exchange gain	(2,326)	(438)
Financial expenses	7,025	11,077
Other expenses	537	-
Operating income before changes in assets and liabilities	<u>192,969</u>	<u>132,313</u>
<i>Changes in operating assets and liabilities</i>		
Change in trade and other receivables	12,690	(9,064)
Change in inventories	79	-
Change in trade and other payables	(47,433)	(50,876)
Cash flows from operating activities	<u>158,305</u>	<u>72,373</u>
Corporate tax paid	(38,586)	(41,676)
Net cash flows from operating activities	<u>119,719</u>	<u>30,697</u>
<i>Cash flows from investing activities</i>		
Purchase of property, equipment, and intangible assets	(16,324)	(42,013)
(Replenishment)/repayment of deposits, net	(280,447)	350,000
Interest received	71,867	125,503
Net cash flows from investing activities	<u>(224,904)</u>	<u>433,490</u>
<i>Cash flows from financing activities</i>		
Repayment of lease liability	(51,600)	(51,600)
Dividends paid	(21,067)	(23,410)
Net cash flows from financing activities	<u>(72,667)</u>	<u>(75,010)</u>
Net increase in cash and cash equivalents	<u>(177,852)</u>	<u>389,177</u>
Cash and cash equivalents at the beginning of year	466,037	76,795
Effect of exchange rate fluctuations on cash and cash equivalents	(2)	65
Cash and cash equivalents at the end of year	<u>288,183</u>	<u>466,037</u>