

# Annie Soyeon Lee

Email: [annie.lee.econ@gmail.com](mailto:annie.lee.econ@gmail.com)

Website: [www.anniesoyeanlee.com](http://www.anniesoyeanlee.com)

Phone: +1 (608) 770-8834

---

## Academic Positions

Assistant Professor, Johns Hopkins University, SAIS, 2022 –

## Research Fields

International Economics, Macroeconomics, Finance

## Education

PhD, Economics, University of Wisconsin-Madison, 2022

MA, Economics, Seoul National University, 2016

BSc (with First Class Honours), Economics, London School of Economics and Political Science, 2012

## Publications & Forthcoming Papers

**“Carry Trades and FX Risk Buffers: Foreign Currency Debt of Emerging Market Firms”**  
with [Steve Pak Yeung Wu](#) ([link](#)) *Accepted, Review of Economics and Statistics*

Pre-doctoral Publications

**“Geography of Cross-Border Portfolio Investments and ICT Diffusion,”**  
*International Review of Economics & Finance*, 45, pp.540-552, 2016. (Master Thesis)

## Working Papers

**“U.S. Liquid Government Liabilities and Emerging Market Capital Flows”** with [Charles Engel](#) ([link](#))

**“Liability Dollarization and Exchange Rate Pass-Through to Domestic Prices”**  
with [Junhyoung Kim](#) ([link](#)) *Revision Requested*

**“Why Do Emerging Economies Borrow in Foreign Currency? The Role of Exchange Rate Risk”** ([link](#))

**“Implications of Infrequent Portfolio Adjustment for International Portfolio Choices”** ([link](#))

**“Corporate Dollar Debt and Global Trades”** with [Junhyoung Kim](#) and [Saiah Lee](#)

## Teaching Experience

**Instructor, Johns Hopkins University, SAIS**

Fall 2022 – Spring 2025

International Economics II

**Teaching Assistant, University of Wisconsin-Madison**

Fall 2017, Fall 2018, Spring 2019

Measurement in Economics, ECON310

Spring 2017, Spring 2018

Introduction to Microeconomics, ECON101

Fall 2016

Introduction to Macroeconomics, ECON102

## Invited Presentations & Seminars

2025	Waseda University, Keio University, Korea University*, Sogang University* (scheduled), 4th Virtual Workshop for International Macro and Sovereign Debt (scheduled), IMF (scheduled), Korea International Finance Association* (scheduled), Society for Economic Dynamics 2025 (scheduled), China International Conference in Finance 2025* (scheduled)
2024	ASSA Meeting 2024, NBER IFM Spring Meeting 2024, CEPR WE_ARE_IN Virtual Seminar Series, IMF, Ulsan National Institute of Science and Technology*, North American Econometric Society Summer Meeting, KER International Conference 2024*, Asian Meeting of Econometric Society*, University of Houston, Southern Economic Association, IMIM Virtual Seminar, Society of Economic Dynamics Winter Meeting, RIDGE December Forum International Macro
2023	Ohio State University, ASSA Meeting 2023 <sup>†</sup> , Yonsei University*, University of Seoul*, NBER East Asian Seminar on Economics 2023*, North American Econometric Society Summer Meeting, Society of Economic Dynamics, Washington Area International Finance Symposium 2023, CEPR 3 <sup>rd</sup> WE_ARE_IN Macroeconomics and Finance Conference, 4 <sup>th</sup> Women in International Economics Conference, Johns Hopkins University (Economics Department)
2022	International Monetary Fund, National Taipei University, City University of Hong Kong, National Taiwan University, Wake Forest University, Johns Hopkins SAIS, Oberlin College, Federal Reserve Board, KU Leuven Summer Event, Yonsei University, Econometric Society Asia Meeting, Society of Economic Dynamics, Korea-America Economic Association Macro Seminar, Midwest Macroeconomics Fall Meeting <sup>‡</sup> , University of Maryland, Korea International Economic Association Winter Conference at Seoul National University*
2021	Minnesota-Wisconsin International/Macro Workshop Spring, Western Economic Association International (WEAI) Virtual Conference, Minnesota-Wisconsin International/Macro Workshop Fall
2020	Minnesota-Wisconsin International/Macro Workshop Fall
2019	North American Econometric Society Summer Meeting, International Monetary Fund, Midwest Macroeconomics Fall Meeting <sup>‡</sup> , Minnesota-Wisconsin International/Macro Workshop Fall*, Economics Graduate Student Conference in St. Louis (ESGC)

\*: co-author presentation, †: canceled due to COVID-19 related reasons

‡: two papers presented (at most with one co-author presentation)

## Discussions

Feb 2024	The International Price of Remote Work, By Agostina Brinatti, Alberto Cavallo, Javier Cravino, Andres Drenik at <i>3rd International Finance/Macro/Trade Conference</i>
Dec 2023	The Global Network of Financial Intermediation and Exchange Rates, by Saleem Bahaj, Pasquale Della Corte, Daniele Massacci, Eduard Seyde at <i>BoC-Banca d'Italia-ECB 13th Workshop on Exchange Rates</i>
May 2023	Unbalanced Financial Globalization by Damien Capelle, Bruno Pellegrino at <i>DC Area Juniors Finance Conference</i>

## Fellowships and Awards

### Johns Hopkins University

2024	Johns Hopkins Nexus Award – Convening: “The Fragmenting Global Economy”
2023	Johns Hopkins Nexus Award – Convening: “555 Globalization Initiative”

## **University of Wisconsin-Madison**

2021	Dorothy Rice Dissertation Fellowship
2020	Robock Scholarship in Empirical or Experimental Economics
2019	Juli Plant Grainger Summer Research Fellowship
2018	Juli Plant Grainger Teaching Assistant Scholarship
2018	Juli Plant Grainger Summer Research Fellowship

## **Seoul National University**

2013-15	Brain Korea 21 (BK21) Program Fellow in Economics
---------	---

## **London School of Economics and Political Science**

2009-10	Economics Examiners Prize
---------	---------------------------

## **Services**

### **Referee Service**

Economics Letters (EL), Journal of Money, Credit and Banking (JMCB), Journal of International Economics (JIE), Journal of International Financial Markets, Institutions & Money, Review of Economics and Statistics (REStat)

### **Ph.D. Dissertation Examination Committee**

2024	Jeongwon Son (Johns Hopkins Econ)
------	-----------------------------------

### **Conference Organizer & Scientific Program Committee**

2024-25	Johns Hopkins SAIS-KSAS-CAREY Geoeconomics Conference, Conference Organizer
2024	CEPR WE_ARE_IN Macroeconomics and Finance, Program Committee
2024	ASSA Meeting, International Economics & Finance Society (IEFS) Session, Session Organizer

### **Johns Hopkins University, SAIS**

2023-25	Search Committee for the Tenured Faculty Position in International Economics
2024-25	Search Committee for the Assistant Professor of International Economics
2022-25	Student Affairs Committee

## **University of Wisconsin-Madison**

2019-20	Co-organizer, Finance, Macro, and International (FMI) Student Workshop
2018-19	Representative, Wisconsin Economics Graduate Organization

## Previous Employment

2019-21	Research Assistant to Professor Charles Engel, University of Wisconsin-Madison
2019	Ph.D. Intern, Fund Internship Program, International Monetary Fund
2013-16	Research Assistant to Professor Soyoung Kim, Seoul National University
2011-12	Undergraduate Research Program, Professor Danny Quah, London School of Economics
2011	Summer Analyst, HSBC London, UK

## Additional Information

Language: English (fluent), Korean (native), Mandarin (basic)

Programming: Fortran, Matlab, Stata

Citizenship: Republic of Korea

## References

*Charles M. Engel (Chair)*

Donald D. Hester

Distinguished Chair in Economics

University of Wisconsin-Madison

Phone: +1 (608) 262-3697

Email: [cengel@ssc.wisc.edu](mailto:cengel@ssc.wisc.edu)

*Kim J. Ruhl*

Mary Sue and Mike Shannon

Distinguished Chair in Economics

University of Wisconsin-Madison

Phone: +1 (608) 263-2989

Email: [ruhl2@wisc.edu](mailto:ruhl2@wisc.edu)

*Kenneth D. West*

John D. MacArthur and Ragnar

Frisch Professor of Economics

University of Wisconsin-Madison

Phone: +1 (608) 262-0033

Email: [kdwest@wisc.edu](mailto:kdwest@wisc.edu)