

# **7th Washington Area International Finance Symposium**

Johns Hopkins University Bloomberg Center at 555 Pennsylvania Ave NW, Room #222 September 26<sup>th</sup>, 2025

8:30 am – 9:00 am	Arrival & Welcome Coffee
9:00 am – 10:00 am	Monica Tran-Xuan (International Monetary Fund)
	"Sovereign Debt Sustainability and Redistribution"
	Discussant: Ignacio Presno (Federal Reserve Board)
	Chair: Olivier Jeanne (Johns Hopkins University)
10:15 am – 11:15 am	Fernando Arce (Inter-American Development Bank)
	"Tax Revolts and Sovereign Defaults"
	Discussant: Marcos Chamon (International Monetary Fund)
11:30 am – 12:30 pm	Cody Kallen (Federal Reserve Board)
	"Breaking Up: Fragmentation in Foreign Direct Investment"
	Discussant: Amat Adarov (World Bank)
	Chair: Stelios Fourakis (Johns Hopkins University)
12:30 pm – 2:00 pm	Keynote and Lunch
	Laura Alfaro (Harvard Business School)
	Chair: Alessandro Rebucci (Johns Hopkins University)
2:00 pm – 3:00 pm	Marcos Mac Mullen (Federal Reserve Board)
	"Fiscal Policy, Portfolio Frictions, and International Transmission"
	Discussant: Pierre De Leo (University of Maryland)
	Chair: Jon Hoddenbagh (Johns Hopkins University)
3:15 pm – 4:15 pm	Felipe Camelo (International Monetary Fund)
	"Capital Allocation and Firm Dynamics in Small Open Economies"
	Discussant: David Zeke (Federal Reserve Board)
4:30 pm – 5:30 pm	Jose Ferrer (University of Virginia, PhD Student)
	"Monetary-Fiscal-Capital Account Interactions in a Small Open Economy"
	Discussant: William Witheridge (University of Maryland)
	Chair: Annie Lee (Johns Hopkins University)



#### **2025 Conference Committee and Partners**

### **Conference Organizers:**

Annie Lee (Johns Hopkins University, SAIS) Alessandro Rebucci (Johns Hopkins University, Carey)

## **Advisory Committee:**

Gordon Bodnar (Johns Hopkins University, SAIS)
Olivier Jeanne (Johns Hopkins University, Krieger School of Arts and Sciences)

#### **Partners:**

American University
Federal Reserve Board
George Washington University
Inter-American Development Bank
International Monetary Fund
Johns Hopkins University
University of Maryland
University of Virginia
World Bank