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Annie Soyean Lee

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Academic Positions

Assistant Professor, Johns Hopkins University, SAIS, 2022 -

Research Fields

International Economics, Macroeconomics, Finance

Education

PhD, Economics, University of Wisconsin-Madison, 2022

MA, Economics, Seoul National University, 2016

BSc (with First Class Honours), Economics, London School of Economics and Political Science, 2012

Publications & Forthcoming Papers

"Carry Trades and FX Risk Buffers: Foreign Currency Debt of Emerging Market Firms" with Steve Pak Yeung Wu (link) Accepted, Review of Economics and Statistics

Pre-doctroal Publications

"Geography of Cross-Border Portfolio Investments and ICT Diffusion," *International Review of Economics & Finance*, 45, pp.540-552, 2016. (Master Thesis)

Working Papers

"Liability Dollarization and Exchange Rate Pass-Through to Domestic Prices" with Junhyoung Kim (link) Revision Requested at Journal of International Economics

"Why Do Emerging Economies Borrow in Foreign Currency? The Role of Exchange Rate Risk" (link)

"U.S. Liquid Government Liabilities and Emerging Market Capital Flows" with Charles Engel (link)

"Corporate Dollar Debt and Global Trades" with Junhyoung Kim and Saiah Lee (link)

"Implications of Infrequent Portfolio Adjustment for International Portfolio Choices" (link)

Teaching Experience

Instructor, Johns Hopkins University, SAIS

Fall 2022 – Spring 2025 International Economics II

Teaching Assistant, University of Wisconsin-Madison

Fall 2017, Fall 2018, Spring 2019

Measurement in Economics, ECON310

Spring 2017, Spring 2018

Introduction to Microeconomics, ECON101

Fall 2016 Introduction to Macroeconomics, ECON102

Invited Presentations & Seminars

- Waseda University, Keio University, Korea University*, Sogang University*, 4th Virtual Workshop for International Macro and Sovereign Debt, IMF, KIFA-KIF-KIEP Joint Conference*, Society for Economic Dynamics 2025 (scheduled)*, China International Conference in Finance 2025* (scheduled), CEBRA Annual Meeting 2025 (scheduled)*, KWEN Macro Workshop (scheduled), KER International Conference 2025 (scheduled), World Congress of the Econometric Society 2025 (scheduled)
- ASSA Meeting 2024, 2024 Korea's Allied Economic Associations Annual Meeting**, NBER IFM Spring Meeting 2024, CEPR WE_ARE_IN Virtual Seminar Series, IMF, Ulsan National Institute of Science and Technology*, North American Econometric Society Summer Meeting, KER International Conference 2024*, Asian Meeting of Econometric Society*, University of Houston, Southern Economic Association, IMIM Virtual Seminar, Society of Economic Dynamics Winter Meeting, RIDGE December Forum International Macro
- Ohio State University, ASSA Meeting 2023[†], Yonsei University*, University of Seoul*, NBER East Asian Seminar on Economics 2023*, North American Econometric Society Summer Meeting, Society of Economic Dynamics, Washington Area International Finance Symposium 2023, CEPR 3rd WE_ARE_IN Macroeconomics and Finance Conference, 4th Women in International Economics Conference, Johns Hopkins University (Economics Department)
- International Monetary Fund, National Taipei University, City University of Hong Kong,
 National Taiwan University, Wake Forest University, Johns Hopkins SAIS, Oberlin College,
 Federal Reserve Board, KU Leuven Summer Event, Yonsei University, Econometric Society Asia
 Meeting, Society of Economic Dynamics, Korea-America Economic Association Macro Seminar,
 Midwest Macroeconomics Fall Meeting, University of Maryland, Korea International Economic
 Association Winter Conference at Seoul National University*
- Minnesota-Wisconsin International/Macro Workshop Spring, Western Economic Association International (WEAI) Virtual Conference, Minnesota-Wisconsin International/Macro Workshop Fall
- 2020 Minnesota-Wisconsin International/Macro Workshop Fall
- North American Econometric Society Summer Meeting, International Monetary Fund, Midwest Macroeconomics Fall Meeting[‡], Minnesota-Wisconsin International/Macro Workshop Fall*, Economics Graduate Student Conference in St. Louis (ESGC)

Discussions

- Feb 2024 The International Price of Remote Work, By Agostina Brinatti, Alberto Cavallo, Javier Cravino, Andres Drenik at 3rd International Finance/Macro/Trade Conference
- Dec 2023 The Global Network of Financial Intermediation and Exchange Rates, by Saleem Bahaj,
 Pasquale Della Corte, Daniele Massacci, Eduard Seyde at BoC-Banca d'Italia-ECB 13th Workshop
 on Exchange Rates
- May 2023 Unbalanced Financial Globalization by Damien Capelle, Bruno Pellegrino at *DC Area Juniors Finance Conference*

Fellowships and Awards

Johns Hopkins University

- Johns Hopkins Nexus Award Convening: "The Fragmenting Global Economy"
- Johns Hopkins Nexus Award Convening: "555 Globalization Initiative"

^{*:} co-author presentation, †: canceled due to COVID-19

University of Wisconsin-Madison

2021	Dorothy Rice Dissertation Fellowship
2020	Robock Scholarship in Empirical or Experimental Economics
2019	Juli Plant Grainger Summer Research Fellowship
2018	Juli Plant Grainger Teaching Assistant Scholarship
2018	Juli Plant Grainger Summer Research Fellowship

Seoul National University

2013-15 Brain Korea 21 (BK21) Program Fellow in Economics

London School of Economics and Political Science

2009–10 Economics Examiners Prize

Services

Referee Service

Economics Letters (EL), Journal of Money, Credit and Banking (JMCB), Journal of International Economics (JIE), Journal of International Financial Markets, Institutions & Money (JIFMIM), Review of Economics and Statistics (REStat), Journal of Economic Dynamics and Control (JEDC)

Ph.D. Dissertation Examination Committee

2025	Andy Zheng (Johns Hopkins Econ)
2024	Jeongwon Son (Johns Hopkins Econ)

Conference Organizer & Scientific Program Committee

2024-25	Johns Hopkins SAIS-KSAS-CAREY Geoeconomics Conference, Conference Organizer
2024	CEPR WE_ARE_IN Macroeconomics and Finance, Program Committee
2024	ASSA Meeting, International Economics & Finance Society (IEFS) Session, Session Organizer

Johns Hopkins University, SAIS

2023-25	Search Committee for the Tenured Faculty Position in International Economics
2024-25	Search Committee for the Assistant Professor of International Economics
2022-25	Student Affairs Committee

University of Wisconsin-Madison

2019-20	Co-organizer, Finance, Macro, and International (FMI) Student Workshop
2018-19	Representative, Wisconsin Economics Graduate Organization

Previous Employment

2019-21	Research Assistant to Professor Charles Engel, University of Wisconsin-Madison
2019	Ph.D. Intern, Fund Internship Program, International Monetary Fund
2013-16	Research Assistant to Professor Soyoung Kim, Seoul National University
2011-12	Undergraduate Research Program, Professor Danny Quah, London School of Economics
2011	Summer Analyst, HSBC London, UK

Additional Information

Language: English (fluent), Korean (native), Mandarin (basic)

Programming: Fortran, Matlab, Stata

Citizenship: Republic of Korea

References

Charles M. Engel (Chair) Kim J. Ruhl Kenneth D. West Donald D. Hester Mary Sue and Mike Shannon John D. MacArthur and Ragnar Distinguished Chair in Economics Distinguished Chair in Economics Frisch Professor of Economics University of Wisconsin-Madison University of Wisconsin-Madison University of Wisconsin-Madison Phone: +1 (608) 262-0033 Phone: +1 (608) 262-3697 Phone: +1 (608) 263-2989 Email: cengel@ssc.wisc.edu Email: ruhl2@wisc.edu Email: kdwest@wisc.edu