

7th Washington Area International Finance Symposium

Johns Hopkins University Bloomberg Center at 555 Pennsylvania Ave NW

September 26th, 2025

8:30 am – 9:00 am	Arrival & Welcome Coffee
9:00 am – 10:00 am	Monica Tran-Xuan (International Monetary Fund) “Sovereign Debt Sustainability and Redistribution” Discussant: Ignacio Presno (Federal Reserve Board)
10:15 am – 11:15 am	Fernando Arce (Inter-American Development Bank) “Tax Revolts and Sovereign Defaults” Discussant: Marcos Chamon (International Monetary Fund)
11:30 am – 12:30 pm	Cody Kallen (Federal Reserve Board) “Breaking Up: Fragmentation in Foreign Direct Investment” Discussant: Amat Adarov (World Bank)
12:30 pm – 2:00 pm	Keynote and Lunch Laura Alfaro (Harvard Business School)
2:00 pm – 3:00 pm	Marcos Mac Mullen (Federal Reserve Board) “Fiscal Policy, Portfolio Frictions, and International Transmission” Discussant: Pierre De Leo (University of Maryland)
3:15 pm – 4:15 pm	Felipe Camelo (International Monetary Fund) “Capital Allocation and Firm Dynamics in Small Open Economies” Discussant: David Zeke (Federal Reserve Board)
4:30 pm – 5:30 pm	Jose Ferrer (University of Virginia, PhD Student) “Monetary-Fiscal-Capital Account Interactions in a Small Open Economy” Discussant: William Witheridge (University of Maryland)

2025 Conference Organizers:

Gordon Bodnar (Johns Hopkins University, SAIS),
Annie Lee (Johns Hopkins University, SAIS),
Alessandro Rebutti (Johns Hopkins University, Carey)

Partners:

American University
Federal Reserve System
George Washington University
Inter-American Development Bank
International Monetary Fund
Johns Hopkins University
University of Maryland
University of Virginia
World Bank