

# 7<sup>th</sup> Washington Area International Finance Symposium

*Johns Hopkins University Bloomberg Center at 555 Pennsylvania Ave NW*

*September 26<sup>th</sup>, 2025*

8:30 am – 9:00 am	Arrival & Welcome Coffee
9:00 am – 10:00 am	<b>Monica Tran-Xuan</b> (International Monetary Fund) <b><i>“Sovereign Debt Sustainability and Redistribution”</i></b> Discussant: Ignacio Presno (Federal Reserve Board) Chair: Olivier Jeanne (Johns Hopkins University)
10:15 am – 11:15 am	<b>Fernando Arce</b> (Inter-American Development Bank) <b><i>“Tax Revolts and Sovereign Defaults”</i></b> Discussant: Marcos Chamon (International Monetary Fund) Chair:
11:30 am – 12:30 pm	<b>Cody Kallen</b> (Federal Reserve Board) <b><i>“Breaking Up: Fragmentation in Foreign Direct Investment”</i></b> Discussant: Amat Adarov (World Bank) Chair:
12:30 pm – 2:00 pm	<b>Keynote and Lunch</b> <b>Laura Alfaro</b> (Harvard Business School) Chair: Alessandro Rebucci (Johns Hopkins University)
2:00 pm – 3:00 pm	<b>Marcos Mac Mullen</b> (Federal Reserve Board) <b><i>“Fiscal Policy, Portfolio Frictions, and International Transmission”</i></b> Discussant: Pierre De Leo (University of Maryland) Chair: Jon Hoddenbagh (Johns Hopkins University)
3:15 pm – 4:15 pm	<b>Felipe Camelo</b> (International Monetary Fund) <b><i>“Capital Allocation and Firm Dynamics in Small Open Economies”</i></b> Discussant: David Zeke (Federal Reserve Board) Chair:
4:30 pm – 5:30 pm	<b>Jose Ferrer</b> (University of Virginia, PhD Student) <b><i>“Monetary-Fiscal-Capital Account Interactions in a Small Open Economy”</i></b> Discussant: William Witheridge (University of Maryland) Chair: Annie Lee (Johns Hopkins University)

## **2025 Conference Committee and Partners**

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Annie Lee (Johns Hopkins University, SAIS)

Alessandro Rebutti (Johns Hopkins University, Carey)

### **Advisory Committee:**

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Jon Hoddenbagh (Johns Hopkins University, SAIS)

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