Average total expenditures per student (Definition 1) Average total expenditures per student (in real 2016 dollars) ,618 15,173 4,964 14,864 14,692 14,104 14,346 14,365 14,310 14,287 2007 2012 2003 2004 2005 2006 2008 2009 2010 2011 2013 2014 2015 2016 Fiscal Year