

26 August 2025

Ruoxue Liu
Rm 22/24, 1B, Duxue Road,
Nansha, Guangzhou,
PRC

Dear Ruoxue,

We are very pleased to offer you a position a Quantitative Researcher at Schonfeld Strategic Advisors (Hong Kong) Limited (the "Company"). If accepted, your employment will commence on 10 March 2026, or on a date to be mutually agreed and not later than 31 March 2026. You will report to Kainan Xing.

As discussed, your annualized base salary will be HKD936,000 and you will be eligible for a discretionary fiscal year-end bonus (based on the PM's fiscal year), beginning with the PM's current fiscal year. Your eligibility for any type of bonus is subject to the requirement that you are employed by the Company and in "Good Standing" (as defined herein) at the time the bonus is due to be paid. "Good Standing" means that you (i) are not the subject of an investigation or under suspension, (ii) have not received notice from the Company or an affiliate that you have or may have engaged in any act or omission constituting "Cause,"¹ and (iii) have not given the Company or any affiliate notice of an intention to terminate your employment with the Company or its affiliates. If you are eligible to participate in the Company's Deferred Incentive Compensation Plan for Investment Professionals (the "Plan"), then a portion of your bonus will be deferred pursuant to the terms and conditions of the Plan. The salary and the bonus will be payable in accordance with the Company's normal payroll practices.

You are fully responsible for the payment of any salaries tax or income tax in Hong Kong or elsewhere arising from the payments received pursuant to this offer letter. The Company shall deduct from your salary and any bonus which you may be awarded any amounts which the Company is entitled, authorized and/or obligated under the laws of Hong Kong to deduct, such as Mandatory Provident Scheme ("MPF") contributions (where applicable). The Company is obliged to operate the provisions of the MPF scheme and accordingly, will (i) deduct the employee's contribution from your salary and pay this to the MPF scheme and (ii) make the employer's contribution to the MPF scheme according to the minimum required by law.

In addition, you will be eligible to participate in all employee benefit plans (including annual leave, public holidays, maternity leave, paternity leave and sickness allowance or such similar employee benefit plans in place from time to time) available to similarly situated employees in accordance with the terms and conditions of those plans. The Company may at any time amend, modify, suspend or terminate any employee benefit plan for any reason without your consent. Your employment will be subject to a probationary period in accordance with the Confidentiality, Non-Competition, Non-Solicitation, and Assignment of Inventions Agreement between you and the Company (the "Confidentiality Agreement")².

You hereby acknowledge that the Company has incurred significant expenses in connection with, and committed significant resources toward, hiring you, including, but not limited to, internal and third party time,

¹ "Cause" means any of the following: (i) you commit any serious or persistent breach or do not comply with any of the terms of this offer letter or any other agreement between you and the Company or its affiliates; (ii) you are guilty of gross misconduct or serious negligence in connection with or affecting the business or affairs of the Company; (iii) your engagement in any conduct which in the opinion of the Company tends to bring the Company or its affiliates into public disgrace or disrepute; (iv) you are convicted of an arrestable criminal offence (other than an offence under road traffic legislation in Hong Kong or elsewhere for which a non-custodial penalty is imposed; (v) you are reasonably believed by the Company or its affiliates to have been in deliberate or serious breach or non-compliance with any rules, regulation, code of conduct or requirements of any professional or regulatory body affecting or relating to the business of the Company; (vi) you are adjudged bankrupt or make any arrangement or composition with creditors or has an interim order made against you; (vii) your violation in any material respects of any policies and procedures of the Company or its affiliates in effect from time to time; and (viii) your failure to satisfactorily perform in any material respects your duties with respect to the business of the Company or its affiliates.

² The Confidentiality Agreement is a pre-condition of the Company hiring you and a material term of this offer and your employment with the Company. As described more fully in the Confidentiality Agreement, you will have certain protected rights as an employee, including, without limitation, to communicate with governmental agencies regarding possible violations of law or regulation. Nothing in this offer letter (including the definition of Cause), the Plan, or the Confidentiality Agreement prevents or restricts such rights.

costs and expenses (e.g. recruiting fees and expenses, legal fees and expenses and background investigations) and foregoing the hiring of other candidates. Accordingly, you hereby undertake, in good faith commencing from the date hereof, to make all reasonable and permissible efforts to timely commence employment with the Company, to wind-down and/or transition your duties and activities in respect of your current employment as expeditiously as possible, and to seek to reduce any post-employment or other restrictive covenants that could delay or impede the commencement of your employment with the Company.

We are delighted to make you this offer, and hope it shows our commitment to you and the Company's dedication to assemble the highest-quality organization possible. This offer is subject to your satisfactory completion of various pre-employment background checks and reference checks and the execution and delivery of the Confidentiality Agreement to the Company. This offer is also subject to you having ongoing permission to live and work in Hong Kong and your continued compliance with all regulatory/licensing obligations (including without limitation the Securities and Futures Commission). We will shortly provide you with a pre-employment package, which will contain benefits information and various forms that we will request you to complete and return to the Company.

This offer letter and any non-contractual obligations arising from or connected with it shall be governed by and construed in accordance with Hong Kong law.

Nothing in this offer letter is intended to grant to any third party any right to enforce any term of this offer letter or to confer on any third party any benefits under this offer letter for the purposes of the Contracts (Rights of Third Parties) Ordinance (Cap. 623) of Hong Kong, the application of which is hereby expressly excluded.

We look forward to having you join our organization. If the foregoing is consistent with your understanding, kindly sign and date a copy of this letter below and return it to me. Thank you.

Very truly yours,

SCHONFELD STRATEGIC ADVISORS (HONG KONG) LIMITED

By: _____
Christopher Antonelli
Head of APAC

Accepted and agreed:

_____ Dated: _____
Ruoxue Liu



CONFIDENTIALITY, NON-COMPETITION, NON-SOLICITATION, AND ASSIGNMENT OF INVENTIONS AGREEMENT

This CONFIDENTIALITY, NON-COMPETITION, NON-SOLICITATION, AND ASSIGNMENT OF INVENTIONS AGREEMENT (the "Agreement") is entered into as of _____ (the "Effective Date") by and between **Schonfeld Strategic Advisors (Hong Kong) Limited** (the "Company"), having an address at Suites 501-510, 5th Floor, Chater House, 8 Connaught Road Central, Hong Kong, and the individual executing this Agreement (the "Employee"). The Company and the Employee are sometimes referred to herein individually as a "Party" or together as the "Parties."

RECITALS

WHEREAS, the Employee is an employee of the Company, or is about to become an employee of the Company, and is or shall become familiar with certain information of the Company that is vital to the Company's interests; and

WHEREAS, each of the Company and the Employee anticipates that in connection with the performance of the Employee's duties and responsibilities for and/or in association with the Company, the Employee will be granted access to the Company's facilities and is likely to receive directly, be exposed to, and/or be responsible for developing certain confidential and proprietary information as well as certain inventions belonging in whole or in part to the Company, including, but not limited to, proprietary software; and

WHEREAS, this Agreement is intended to set forth the rights and obligations of the Parties, including with respect to "Confidential Information" (as defined in Section 3(a)) and "Inventions" (as defined in Section 2(a)), both during the term the Employee is employed by or associated with the Company and thereafter;

NOW, THEREFORE, in consideration of the Employee's new or continued employment by or association with the Company and the promises and covenants set forth herein, and for other good and valuable consideration, the adequacy and sufficiency of which are hereby acknowledged, the Employee, intending to be legally bound, hereby represents to and agrees with the Company as follows:

1. **COMPANY BUSINESS.** The Employee understands that the Company is engaged in a continuous program of research, development, production and marketing in connection with its business, which includes: the operation of a global multi-portfolio manager platform, engaged in myriad trading and investment strategies (including, but not limited to, automated statistical arbitrage and other quantitatively-driven strategies, relative value/fundamental equity long/short strategies, discretionary macro and fixed income strategies, credit strategies and short-term trading and other tactical strategies), in various asset classes and regions; the provision of investment advisory and asset management services; sourcing, analyses and retention of investors (including co-investors); sourcing, analyses, retention and development of portfolio managers and other investment and non-investment professionals and personnel; the research, development and implementation of Confidential Information, including investment and trading strategies and supporting technology, methods and infrastructure; and any other business activities engaged in by the Company during the Employee's employment by or association with the Company or that the Company proposed or planned to engage in at any time during the final twenty-four (24) months during which the Employee was

employed by or associated with the Company (collectively, the “Business Activities”). The Employee further understands that as an essential part of the Employee’s employment by or association with the Company, the Employee may be expected to make new contributions to and create valuable inventions for the Company. The Employee agrees not to engage in any Business Activities (or in any preparation or research thereof) for herself or himself or any other individual or entity during the period of employment by or association with the Company without first obtaining written consent from the Company.

2. OWNERSHIP OF INVENTIONS.

- a) Disclosure. The Employee will promptly disclose in writing to the Company all discoveries, developments, designs, ideas, improvements, inventions, formulas, processes, techniques, know-how, and all other data (whether or not patentable or registrable under patent, trademark or copyright laws or similar statutes) made, conceived, reduced to practice, or learned by the Employee (either alone or jointly with others) both (i) during the term of employment or association and (ii) prior to the term of employment or association, to the extent utilised during the term of employment or association, in either case (i) or (ii), that are related to or useful in the business of the Company, or that result from tasks assigned to the Employee by the Company (collectively, the “Inventions”).
- b) Assignment of Inventions. The Employee acknowledges and agrees that all Inventions belong to and shall be the sole property of the Company and shall be Inventions of the Company subject to the provisions of this Agreement. The Employee assigns to the Company all right, title and interest the Employee may have or may acquire in and to each and all Inventions and in any associated intellectual property rights that the Employee may solely or jointly conceive, reduce to practice, create, derive, develop or make during the period of employment or association which: (i) relate, at the time of conception, reduction to practice, creation, derivation, development or making of such Invention, to the Company’s business or its actual or anticipated research or development; (ii) were developed on the Company’s time or with the use of any of the Company’s equipment, supplies, facilities, materials or trade secret information; or (iii) result from any services rendered to or for the Company by the Employee or any third parties. To the extent any of the rights, title and interest in and to the Inventions cannot be assigned by the Employee to the Company, the Employee shall grant to the Company an exclusive, royalty-free, transferable, irrevocable, worldwide license (with rights to sublicense through multiple tiers of sublicensees) to use such non-assignable rights, title and interest. To the extent any of the right, title and interest in and to the Inventions can be neither assigned nor licensed by the Employee to the Company, the Employee hereby irrevocably waives and agrees never to assert such non-assignable and non-licensable rights, title and interest against the Company or any of the Company’s successors in interest to such non-assignable and non-licensable rights. The Employee hereby grants to the Company and/or the Company’s designees a royalty-free, irrevocable, worldwide license (with rights to sublicense through multiple tiers of sublicensees) to use all applicable patent, copyright, moral right, mask work, trade secret and other intellectual property rights relating to any Inventions that the Employee incorporates, or permits to be incorporated, in any of the Inventions.

- c) Assistance. The Employee agrees to sign and deliver to the Company (either during or subsequent to the Employee's period of employment by or association with the Company) such other documents as the Company considers desirable or necessary to evidence the assignment of all rights of the Employee, if any, in any Inventions to the Company and the Company's ownership of such Inventions. The Employee agrees to assist the Company in obtaining and enforcing patents, copyrights, mask work rights, trade secrets and other legal protections for the Company's Inventions in any and all countries. The Employee agrees to execute any document that the Company may reasonably request for use in obtaining or enforcing such patents, copyrights, mask work rights, trade secrets and other legal protections. The Employee's obligations under this paragraph will continue beyond the termination of the Employee's employment by or association with the Company.

3. CONFIDENTIAL INFORMATION; FIDUCIARY DUTIES.

- a) The Employee understands that employment by or association with the Company creates a confidential relationship of confidence and trust with respect to any information of a confidential or secret nature that may be disclosed to or otherwise learned by the Employee during his or her employment by or association with the Company and that relates to the business of the Company or to the business of any parent, affiliate, investor, service provider (including clearing firm), supplier or other vendor of the Company, or any other party with whom the Company agrees to hold information of such party in confidence ("Confidential Information"). Confidential Information includes, but is not limited to: software, securities trading strategies (including automated, quantitative or systematic trading strategies), tools, concepts, ideas, or plans; trade secrets; trading studies and analyses, and computer trading program systems relating to the Company; inventions; marketing plans; product plans; business strategies; financial information; forecasts; personnel information; investment adviser, portfolio manager, trader, trainee and member information; investor information; knowledge of the Company's operations; technical and scientific information; information relating to software architecture, design or code; research and development information; plans or projections; investment adviser lists; portfolio manager lists; member lists; trader lists; trainee lists; investor lists; advertiser lists; supplier lists; investor sales analyses; price lists; oral and written business, financial, technical, and investment adviser, portfolio manager and trader arrangement information; due diligence information, procedures and process; proprietary analytics, including those used in the Company's due diligence processes; investment portfolio and investment portfolio construction data and information; and any other non-public information concerning the Company's businesses. Except as otherwise provided in this Agreement, at all times, both during the Employee's employment by or association with the Company and after termination of such employment or association, the Employee agrees to keep and hold all such Confidential Information in strict confidence and trust, and will not use or disclose any Confidential Information without the prior written consent of the Company, except as may be necessary to perform the Employee's duties as an employee of the Company. The Employee understands that all documents (including computer records, facsimile and e-mail) and materials created, received or transmitted in connection with the Employee's work or using the Company's facilities are the Company's property and subject to inspection by the



Company at any time. Upon termination of employment by or association with the Company (or at any time when requested by the Company), the Employee will promptly deliver to the Company all documents and materials of any nature pertaining to the Employee's work with the Company and will provide written certification of compliance with this Agreement. Under no circumstances following termination will the Employee retain any property of the Company, or any documents or materials or copies thereof containing any Confidential Information.

- b) The Employee acknowledges that the Confidential Information provides the Company (and/or its affiliates) with a competitive advantage, is not generally known by persons outside of the Company (and/or its affiliates) and cannot easily be created, engineered, developed, learned, determined or acquired by someone outside of the Company (and/or its affiliates).
- c) The Employee acknowledges that the Confidential Information is among the Company's most important business assets, that the value of the Confidential Information would be diminished or extinguished by disclosure and that by reason of such disclosure, the Company will suffer immediate and irreparable injury.
- d) The Employee acknowledges the trade secret status of the Confidential Information, and that the Confidential Information constitutes a legitimate protectable interest of the Company.
- e) The Employee shall not, directly or indirectly, disclose to or use for the benefit of any individual or entity (other than the Company) Confidential Information, except as otherwise provided in this Agreement.
- f) The Employee shall not, directly or indirectly, malign, denigrate, or disparage the Company or any of its subsidiaries or affiliates, or any of their respective current or former directors, officers, or employees, with respect to any of their respective past or present activities, or otherwise publish (whether in writing or orally) statements that tend to portray any of the aforementioned parties in an unfavorable light, except as otherwise provided in this Agreement.
- g) The Employee acknowledges and agrees that nothing in this Agreement shall be deemed to preclude the Employee from giving truthful testimony under oath in a judicial, administrative, or arbitral proceeding or providing information the Employee reasonably believes to be true to any "Governmental Agency" (as defined below). In addition, the Employee acknowledges and agrees that nothing in this Agreement shall prohibit or impede the Employee from communicating, cooperating or filing a complaint with, or participating in any investigation or proceeding by, any Governmental Agency with respect to possible violations of any law or regulation. The Employee does not need the prior authorisation of (or to give notice to) the Company regarding any communication, disclosure or activity described in this paragraph. "Governmental Agency" means any regulatory, self-regulatory, or law enforcement agency or official.



- h) The Employee hereby agrees that he or she is a fiduciary of the Company and owes the Company fiduciary duties of loyalty and care to the maximum extent permitted by law.
- i) The provisions of Section 3 shall survive the expiration or termination of this Agreement or any other cessation of the Employee's employment by or association with the Company.

4. PREVIOUS AGREEMENT AND INFORMATION BELONGING TO OTHERS. The Employee understands that it is the Company's policy to respect the intellectual property rights of others. The Employee represents that performance of all the terms of this Agreement and duties as an employee of the Company will not breach any invention assignment, confidential information, non-solicitation, non-competition, or any similar agreement with any former employer or other party. The Employee will not bring to the Company facilities or use in the performance of the Employee's duties any documents or materials of any individual or entity with which the Employee was formerly employed or associated that are not generally available to the public or have not been legally transferred to the Company or the Employee, nor will the Employee induce any other individual or entity to perform such acts.

5. PROBATION. The Employee shall be required to undergo a probationary period commencing on the date of the Employee's employment by or association with the Company and expiring on the date that is ninety (90) days thereafter (the "Probationary Period").

6. NOTIFICATION.

- a) During the Probationary Period, each Party hereby agrees to give to the other at least the number of days' prior written notice (which may be given by e-mail) of the termination of the Employee's employment by or association with the Company as determined below (in each case, the "Notice Period"):

If the length of the Employee's employment is:	Then the Notice Period shall be:
7 days or less;	Immediate (i.e., 0 days).
Between 8 and 30 days; or	7 days.
Between 31 and 90 days.	30 days.

- b) Following the Probationary Period, each Party hereby agrees to give to the other at least 90 days' prior written notice of the termination of the Employee's employment by or association with the Company.

The Company reserves the right in its sole discretion to shorten the Notice Period (thereby terminating the Employee's employment prior to the date contemplated in the applicable resignation notice) by making a payment in lieu of the Notice Period and/or limit, restrict or reduce the Employee's duties in any manner during the Notice Period.

- c) Notwithstanding Sections 6(a) and 6(b), the Company reserves the right to terminate the Employee's employment summarily without notice (or any payment in lieu) if the Employee:
 - i. commits any serious or persistent breach or does not comply with any of the terms of this Agreement;
 - ii. is guilty of gross misconduct or serious negligence in connection with or affecting the business or affairs of the Company;
 - iii. is guilty of conduct which in the opinion of the Company brings (or is likely to bring) the Employee or the Company into disrepute;
 - iv. is convicted of an arrestable criminal offence (other than an offence under road traffic legislation in Hong Kong or elsewhere for which a non-custodial penalty is imposed);
 - v. is reasonably believed by the Company to have been in deliberate or serious breach or non-compliance with any rules, regulation, code of conduct or requirements of any professional or regulatory body affecting or relating to the business of the Company;
 - vi. is adjudged bankrupt or makes any arrangement or composition with creditors or has an interim order made against the Employee; or
 - vii. for any reason allowed under statute or common law.
- d) The Employee hereby agrees that, upon request, the Employee shall disclose the identity of the Employee's future employer(s) to the Company and further agrees that, notwithstanding the Employee's confidentiality obligations to the Company, the Employee shall notify the Employee's future employer(s) of the applicable post-termination obligations set forth in this Agreement, including without limitation, with respect to Confidential Information, non-solicitation, and non-competition (regardless of the reason for the termination of the Employee's employment).

7. GARDEN LEAVE.

- a) The Company reserves the right in its sole discretion to put the Employee on paid leave and suspend all of the Employee's duties for all or part of any period during the Notice Period. The Employee will not be eligible to earn any additional base salary, draw, or commission beyond the conclusion of the Notice Period as determined by the Company.
- b) In addition, the Company may, in its absolute discretion, during the Notice Period, or any part or parts thereof, or at any other time during the period of employment (i) require the Employee not to perform any duties for the Company and not to attend his place of work, (ii) require the Employee to perform only such duties projects or tasks as are assigned to him expressly by the Company, in any case for such period or periods and at such place or places (including, without limitation, his home) as the Company in its absolute discretion may decide,

and/or (iii) exclude the Employee from any premises of the Company or its affiliates (without providing any reason therefore) (each of (i)-(iii) "Garden Leave"); provided, that throughout the period of any such Garden Leave, the Employee's salary and contractual benefits shall continue to accrue or be paid or provided subject to the Employee's terms of employment. Any such action taken by the Company shall not constitute a breach of the Employee's terms of employment, nor shall the Employee have a claim against any third party or any of the Company's affiliates in respect of any such action.

- c) During any period of Garden Leave, the Employee must remain readily contactable and available for work and, should the Employee fail to make him or herself available for work upon request by the Company, the Employee shall, notwithstanding any other provisions of the Employee's terms of employment and without prejudice to the Company's other rights and remedies, forfeit the Employee's right to salary, bonus, or any other remuneration in respect of such period of non-availability. During any period of Garden Leave, the Company has the right to require the Employee to immediately return, in accordance with the Company's instructions, any and all of the Company's or its affiliates' property. The Employee may be required by the Company to confirm in writing that the Employee has complied with the Employee's obligations with respect to this Section 7.

8. RESTRICTIVE COVENANTS.

- a) Non-Competition. The Employee acknowledges that the Company is engaged in a highly competitive business and that the preservation of its Confidential Information is critical to the Company's continued business success. As a result, the Employee understands that engaging in or working for a "Competing Business" (as defined herein) would cause the Company great and irreparable harm if not done in strict compliance with the terms and conditions of this Agreement. Accordingly, the Employee hereby agrees that, during the "Restricted Period" (as defined in Section 8(b)), the Employee shall not, without the prior written consent of the Company, directly or indirectly, whether for himself or herself, or on behalf of any other individual or entity, as a proprietor, partner, stockholder, director, member, manager, executive, officer, advisor, consultant, employee, volunteer, principal, joint venturer, investor or any other capacity, perform or provide services to or as a Competing Business, (i) where there is a possibility that the Employee may, intentionally or inadvertently, use or rely upon Confidential Information, and/or (ii) that are similar to any of the services the Employee performed or provided to the Company during the final twenty-four (24) months during which the Employee was employed by or associated with the Company, in either case (i) or (ii), if such Competing Business or the Employee's activities on behalf of such Competing Business are located in Hong Kong, the United States, the United Kingdom, Dubai, Singapore, Japan, Australia, Brazil or any other country or region in which the Company (and/or its affiliates) conducts or, to the knowledge of the Employee, plans to conduct Business Activities. A "Competing Business" means any individual, entity or business, regardless of form, that: (1) engages in, or plans or proposes to engage in, any activity that is identical or similar to any Business Activities of the Company; or (2) has an ownership interest in or controls an entity or business that engages in, or plans or proposes to engage in, any activity that is



identical or similar to any Business Activities of the Company. A non-exhaustive list of examples of a Competing Business include, but are not limited to, registered and unregistered investment advisers and asset and portfolio managers, private funds, proprietary trading firms, family offices and banks and other institutions that engage in activities similar to the Business Activities.

- b) Restricted Period. “Restricted Period” means the period commencing on the date of the Employee’s employment by or association with the Company and expiring on the day set forth below following the “Employment End Date” (as herein defined):

<u>If “Average Compensation” (as herein defined) is:</u>	<u>Then the Restricted Period shall be:</u>
Less than HKD \$2,300,000;	90 days (following the Employment End Date).
Greater than or equal to HKD \$2,300,000, but less than HKD \$3,900,000; or	150 days (following the Employment End Date).
Greater than or equal to HKD \$3,900,000.	180 days (following the Employment End Date).

“Average Compensation” means the “Compensation” (as defined herein) for either: (i) if the Employee is employed by or associated with the Company for twenty-four (24) or more months, then the last twenty-four (24) months of the Employee’s employment by or association with the Company (measured as of the “Employment End Date” (as defined herein)), divided by two (2); (ii) if the Employee is employed by or associated with the Company for less than twenty-four (24) months but more than twelve (12) months, then the last twelve (12) months of the Employee’s employment by or association with the Company (measured as of the Employment End Date); or (iii) if the Employee is employed by or associated with the Company for twelve (12) or less months, then the full period of the Employee’s employment by or association with the Company (measured as of the Employment End Date).

“Compensation” means the sum of the following amounts paid, payable or awarded to the Employee by the Company: (i) base salary compensation; and (ii) non-base salary compensation (including bonus and deferred compensation and educational expense reimbursements, but excluding the cash value of employee benefits and perquisites generally made available to similarly-situated employees of the Company), if any.

“Employment End Date” means (i) with respect to an Employee’s resignation from the Company, the earlier of (a) the date on which the Notice Period expires and (b) such other date as the Company designates (where the Company elects to shorten the Notice Period in accordance with Section 6(b)), and (ii) with



respect to the Company's termination of an Employee's employment by or association with the Company, such date as the Company designates.

The Company reserves the right in its sole discretion to shorten the Restricted Period and/or to waive the right to enforce the non-competition restrictions during part or all of the Restricted Period.

The periods of restriction specified in this Section 8(b) will be reduced by the duration of any period immediately prior to the Employment End Date during which the Company, in exercising its rights under Section 7(b)(i), requires the Employee not to perform any of his duties and not to attend his place of work.

- c) Payment During Restricted Period and Extension of Restricted Period. As consideration for the Employee's compliance with the non-competition restrictions set forth in Section 8(a), the Employee shall be entitled to receive an amount equal to his or her base salary during the Restricted Period, so long as the Employee does not breach this Agreement. If the Company shortens the Restricted Period and/or waives the right to enforce the non-competition restrictions during part or all of the Restricted Period, the Employee's entitlement to receive an amount equal to his or her base salary shall cease as of the earlier of (i) the expiration of the shortened Restricted Period and (ii) the effective date of such waiver, as applicable. If the Employee breaches this Agreement during the Restricted Period, the Restricted Period will be extended by a period measured from the date the breach began and ending on the date all activities in breach have ceased. The base salary received by the Employee during the Restricted Period is not a measure of the Company's damages if the Employee breaches the Agreement and does not constitute liquidated damages.
- d) Non-Solicitation.
 - i. The Employee acknowledges that, by virtue of his or her employment by or association with the Company, the Employee has gained or will gain knowledge of the identity, role, employment terms, skillsets, characteristics and preferences of certain "Restricted Persons" (as defined in Section 8(d)(ii)), among other Confidential Information, and that the Employee would inevitably have to use or draw upon such Confidential Information if the Employee were to "Solicit" (as defined in Section 8(d)(ii)) any such Restricted Person(s) on behalf of a Competing Business.
 - ii. The Employee hereby agrees that for so long as the Employee is employed by or associated with the Company and for a period of one (1) year thereafter, the Employee shall not, directly or indirectly: (A) solicit, divert, recruit or encourage (collectively, "Solicit") any individual who or entity which was at any time during the twelve (12) month period prior to the Employment End Date, a member, employee, trader, trainee, agent, investor, portfolio manager, strategist or investment adviser (collectively, "Restricted Persons") of any of the Company or, to the extent known to the Employee, the Company's affiliates or any of the successors or assigns of the Company or the Company's affiliates (collectively, the "Firms") to terminate their respective relationships with any of the Firms,

or terminate or alter their relationships in a way that is adverse or detrimental to any of the Firms' interests; (B) Solicit business away from any of the Firms, or assist any individual or entity in doing so or attempting to do so; (C) cause or seek to cause any individual or entity to refrain from dealing or doing business with any of the Firms or assist any individual or entity in doing so or attempting to do so; or (D) manage the assets of or provide investment advice to any entity or individual other than the Company utilising any Confidential Information.

- iii. For purposes of clarification, the term "Solicit" shall be broadly defined and interpreted, and shall not be limited to an initial communication or contact, and shall include, without limitation, opining on the qualifications or performance of any Restricted Person to any individual or entity, other than as necessary to perform the Employee's duties for the Company.
- iv. The Employee hereby acknowledges that other persons employed by or associated with the Firms (each such person, an "Other Employee") are bound by non-solicitation obligations to the Firms, similar to the obligations of the Employee set forth in Section 8(d)(ii) (other than where precluded by applicable law), during and following their employment by or association with the Firms ("Other Employee Non-Solicitation Restrictions"). Accordingly, the Employee hereby agrees that for so long as the Employee is employed by or associated with the Company and for a period of twelve (12) months thereafter, the Employee will not engage in any activity, directly or indirectly, to assist or cause any Other Employee to violate the terms and conditions of any Other Employee Non-Solicitation Restrictions.
- e) Reasonableness of Restrictive Covenants. The Employee acknowledges and agrees that the Company operates on a global basis and that the restrictive covenants herein (including, without limitation, their existence, scope and duration): (i) were agreed to in good faith between the Employee and the Company; (ii) are essential conditions of the Employee's employment and a material inducement for, and in consideration of, the Company's agreement to employ or to continue to employ the Employee; (iii) are fair and reasonable and not more restrictive than necessary to protect the Company's (A) legitimate business interests and (B) Confidential Information, which generally, by its nature, does not diminish in value, become stale, or lose those characteristics which make such information confidential, as a result of the passage of time; (iv) given the Employee's education, experience, skills, and abilities, do not place an undue burden on the Employee's ability to earn a living; and (v) are appropriate given the special and unique nature of the services the Employee will render to the Company; the trade secrets and other Confidential Information with which the Employee will become familiar; the access to the Company's Restricted Persons, clients, investors, and other third parties the Employee will have; and the Employee's embodiment of the Company's goodwill in the Employee's dealings with others in connection with the Employee's duties for the Company.
- f) The provisions of Section 8 shall survive the expiration or termination of this Agreement or any other cessation of the Employee's employment by or association with the Company.

9. INJUNCTIVE RELIEF. The Employee understands and agrees that any breach or threatened breach by the Employee of this Agreement will immediately and irreparably injure the Company and that any remedy at law for such breach or threatened breach will be inadequate. If the Employee violates any of the provisions of this Agreement, the Employee agrees that, in addition to any other remedies that may apply, the Company shall be entitled to temporary, preliminary and final injunctive relief to enforce this Agreement, without the posting of any bond or other security, enjoining or restraining the Employee from any violation or threatened violations of this Agreement, and the Employee consents to the issuance of such injunction. The Company shall be entitled to obtain temporary, preliminary and permanent injunctive relief from any court of competent jurisdiction to enforce this Agreement. Without limiting any other remedy, in the event the Employee violates the Employee's non-competition restrictions set forth in Section 8(a), the Company shall not be obligated to make any further non-competition payments during the Restricted Period as set forth in Section 8(c), and the Employee shall continue to be bound by such non-competition obligations during the Restricted Period and any extension of such Restricted Period resulting from the Employee's breach. The Employee further agrees that the grant of such injunctive relief and the enforcement of the terms of this Agreement shall not deprive the Employee of an ability to earn a living.
10. WAIVER. The waiver by the Company of a breach or threatened breach of any provision of this Agreement by the Employee shall not operate or be construed as a waiver of any other or subsequent breach by the Employee.
11. SEVERABILITY. Each provision of this Agreement shall be interpreted in such a manner as to be valid and effective under applicable law, but if any provision of this Agreement shall be adjudicated by a court of competent jurisdiction to be prohibited by or invalid under any present or future law, such provision shall be ineffective to the extent of such prohibition or invalidity in such jurisdiction, without invalidating the remainder of such provisions or the remaining provisions of this Agreement, or affecting the validity or enforceability of such provision in any other jurisdiction.
12. BLUE PENCIL. If any restrictive covenant or other provision of this Agreement is found by a court to be unenforceable as written, in lieu of such covenant or provision there will be added automatically as part of this Agreement a valid and enforceable covenant or provision as similar in terms to such unenforceable covenant or provision as may be possible. Notwithstanding the foregoing, if any restrictive covenant or provision is determined by a court to be excessively broad as to duration, geographic scope, activity or subject, it shall be construed by limiting and reducing it, and a reviewing court of competent jurisdiction may modify or "blue pencil" it, so as to render it fully valid and enforceable and it shall nevertheless be enforced to the maximum extent permitted by law.
13. ENTIRE AGREEMENT. This Agreement, together with the Employee's offer letter, represents the entire agreement between the Employee and the Company with respect to its subject matter, superseding all previous oral or written communications, representations, or agreements with respect to its subject matter. This Agreement may be modified only by a duly authorised and executed writing.

14. SUCCESSORS. This Agreement shall bind the Employee as well as the Employee's heirs, executors, assigns and administrators, and shall inure to the benefit of the Company and its successors and assigns.
15. GOVERNING LAW. This Agreement, and all matters arising in connection with the Employee's employment by or association with the Company (and/or its affiliates) shall be governed by and construed in accordance with the laws of Hong Kong Special Administrative Region. Each of the parties irrevocably submits to the exclusive jurisdiction of the Hong Kong Courts in respect of all matters arising under or in connection with this Agreement.
16. MISCELLANEOUS.
 - a) Any notice required or permitted to be given pursuant to this Agreement shall be deemed sufficiently given when delivered by e-mail or by overnight courier, or five (5) days after being deposited in the Hong Kong registered mail, postage prepaid, addressed, in the case of the Company, to the Company's corporate headquarters, and in the case of the Employee, at the address maintained on the books and records of the Company. Any party may, by written notice, change the address to which notices to such party are to be delivered or mailed.
 - b) This Agreement may be executed (including by facsimile or pdf.) in any number of counterparts, each of which shall be deemed to be an original, but all of which together shall constitute one and the same Agreement.
 - c) Except with respect to an affiliate of the Company which can enforce its terms, nothing in this Agreement is intended to grant to any third party any right to enforce any term of this Agreement or to confer on any third party any benefits under this Agreement for the purposes of the Contracts (Rights of Third Parties) Ordinance (Cap. 623) of Hong Kong, the application of which is hereby expressly excluded.

[Signature Page to Follow]

schonfeld

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the Effective Date.

SCHONFELD STRATEGIC
ADVISORS (HONG KONG) LIMITED

EMPLOYEE

By: _____
Christopher Antonelli
Head of APAC

By: _____
Ruexue Liu
Room 22/24, 1B, Duxue Road
Nasha, Guangzhou, PRC

Personal Information Collection Statement

Your privacy is important to Schonfeld Strategic Advisors (Hong Kong) Limited (the "Company").

Throughout the course of your employment with the Company, the Company may collect, use and/or disclose certain personal data relating to you, your immediate family members and your employment.

1. Collection of Personal Data

The types of information which the Company may collect, use and/or disclose includes (but is not limited to):

- 1.1 Recruitment, engagement or training records;
- 1.2 Your bank account details;
- 1.3 Information relating to your MPF or equivalent pension accounts;
- 1.4 Information regarding the termination of your employment with previous employers (if any);
- 1.5 The terms and conditions of your employment with the Company;
- 1.6 Your personal and emergency contact details (including Identification documents, residential address, contact number, and "Next-of-Kin" information);
- 1.7 Your performance, conduct and disciplinary records within the Company;
- 1.8 Your remuneration and benefits details;
- 1.9 Information relating to your membership with professional associations, regulatory bodies or trade unions;
- 1.10 Leave records including annual leave, sick leave, maternity leave and paternity leave (where applicable);
- 1.11 Information required for the reporting and administration of your taxation in connection with your employment;
- 1.12 Health and safety information;
- 1.13 Information about any medical conditions;
- 1.14 Information and personal data relating to your immediate family members; and
- 1.15 Any other information or personal data necessary and relevant for managing and administering your employment with the Company.

2. Purposes

The purpose of which the Company collects, uses and/or discloses such data include:

- 2.1 Managing your employment and/or working relationship with the Company;
- 2.2 Internal audit and/or investigations within or outside the Company;
- 2.3 Security control and access rights to the Company's premises and systems;
- 2.4 record-keeping purposes;
- 2.5 payment of your salary;
- 2.6 Group office reporting purposes;
- 2.7 Enrolment and administration of your employee benefits programs;
- 2.8 Business continuity and disaster recovery plans and actions;
- 2.9 Provision of employment benefits which extends to your family members such as insurance, medical or hospitalization benefits;

- 2.10 Staff and company activities organized by Human Capital Management department or other departments within the Company; and
- 2.11 Provision of services by third parties engaged by the Company to manage administer and maintain your employment with the Company.

3. Data Sharing and Transfers

The Company may, from time to time, for the same purposes afore-mentioned, disclose and/or transfer your personal data to the following classes of persons (within or outside Hong Kong):

- 3.1 Another member of the Schonfeld Strategic Advisors group of companies ("Group Company");
 - 3.2 The Company's insurers and banks;
 - 3.3 Medical practitioners appointed by the Company;
 - 3.4 The administrators of the applicable MPF/OROS or equivalent pension schemes;
 - 3.5 Third parties who are involved in a merger, acquisition or due diligence exercise associated with the Company;
 - 3.6 Parties involved in a dispute, litigation, investigation, proceedings, or enquiry;
 - 3.7 External companies or third-party services providers the Company or applicable Group Company engages to perform the functions listed above or its/their behalf;
 - 3.8 The applicable regulators, governmental bodies, tax authorities or other industry - recognized bodies located inside or outside Hong Kong as required by any applicable law, rules and regulations, codes of practice or guidelines of any applicable jurisdiction; and
 - 3.9 Any other party that may be required for the purpose of maintaining your employment with the Company, but not specified above.
4. The above classes of persons are situated in Hong Kong as well as in locations where the Company has business operations and where its staff and data processing agents may perform duties for the Company. These locations include Europe, the Americas, and other Asia Pacific locations. However, in some of these locations, there may not be in place data protection laws which are substantially similar to, or serve the same purpose as the data protection law in Hong Kong.
5. You are expected to provide accurate information which is necessary for the maintenance of your employment with the Company. Failure to do so may impact the Company's ability to effectively manage the employment relationship with you and may even result in the inability to continue with your employment.
6. It is the Company's policy to retain certain personal data of its employees for a period after they have ceased their employment with the Company in accordance with the requirements of law. Such data may be required for any residual employment-related activities (for example, the provision of references, processing of applications for re-employment, matters relating to retirement benefits and allowing the Company to fulfil any of the Company's contractual or statutory obligations).
7. Please note that you will be required to keep your information update HR, or HRIS and any other system that the Company may have in place to manage employees' data.

8. You have the right to request access to, and correction of, your personal data in relation to your employment.
9. For any further information, please contact Human Capital Management team at HCM.APAC@schonfeld.com.

Signed: _____
Name: _____
ID/Passport No.: _____
Date: _____

Certificate Of Completion

Envelope Id: 2A3C41D7-617D-48B0-81C5-2F4A85C75E6A

Subject: Complete with Docusign: SSA HK Offer Letter Ruexue Liu (revised)

Source Envelope:

Document Pages: 18

Certificate Pages: 5

AutoNav: Enabled

Envelopeld Stamping: Enabled

Time Zone: (UTC-05:00) Eastern Time (US & Canada)

Status: Sent

Envelope Originator:
Candy Tang
ctang@schonfeld.com
IP Address: 40.119.247.233

Signatures: 0

Initials: 0

Record Tracking

Status: Original
8/19/2025 10:04:05 AM

Holder: Candy Tang
ctang@schonfeld.com

Location: DocuSign

Signer Events	Signature	Timestamp
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Ruoxue Liu
rliuaj@connect.ust.hk
Security Level: Email, Account Authentication (None), Access Code

Sent: 8/19/2025 10:16:36 AM
Viewed: 8/19/2025 10:17:36 AM

Electronic Record and Signature Disclosure:

Accepted: 4/10/2025 8:01:57 AM
ID: 5799f039-1296-4367-8d40-dfd4c19d1006

Christopher Antonelli
cantonelli@schonfeld.com
Security Level: Email, Account Authentication (None)

Electronic Record and Signature Disclosure:

Accepted: 8/20/2025 2:47:58 AM
ID: 7fa8622d-b571-40f2-b87e-c9d038e94a22

In Person Signer Events	Signature	Timestamp
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Editor Delivery Events	Status	Timestamp
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Agent Delivery Events	Status	Timestamp
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Intermediary Delivery Events	Status	Timestamp
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Certified Delivery Events	Status	Timestamp
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Carbon Copy Events	Status	Timestamp
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HCM.APAC
HCM.APAC@schonfeld.com
Security Level: Email, Account Authentication (None)

Electronic Record and Signature Disclosure:

Accepted: 9/4/2024 10:37:37 PM
ID: d420cf9f-8b6a-48a8-8d53-c5962f428bcd

Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent

Envelope Updated

Hashed/Encrypted

Security Checked

8/19/2025 10:16:36 AM

8/26/2025 4:10:17 AM

Envelope Summary Events	Status	Timestamps
Envelope Updated	Security Checked	8/26/2025 4:10:17 AM
Envelope Updated	Security Checked	8/26/2025 4:10:17 AM
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Schonfeld Strategic Advisors LLC (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Schonfeld Strategic Advisors LLC:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: corpsupport-group@schonfeld.com

To advise Schonfeld Strategic Advisors LLC of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at corpsupport-group@schonfeld.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Schonfeld Strategic Advisors LLC

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to corpsupport-group@schonfeld.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with Schonfeld Strategic Advisors LLC

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to corpsupport-group@schonfeld.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Schonfeld Strategic Advisors LLC as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Schonfeld Strategic Advisors LLC during the course of your relationship with Schonfeld Strategic Advisors LLC.