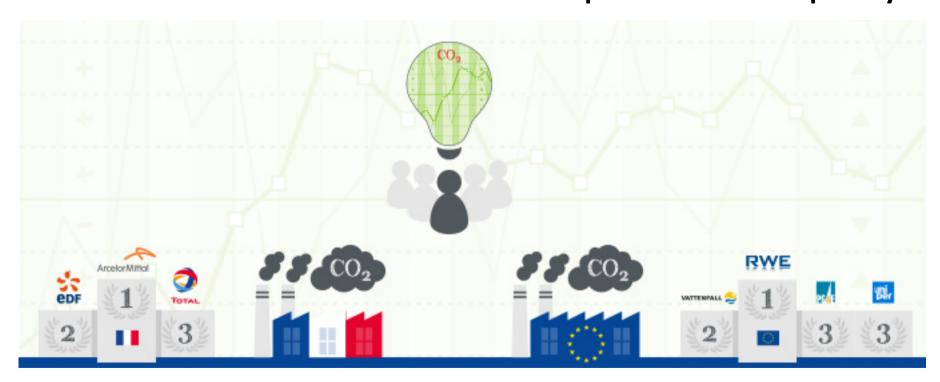
http://bit.ly/2zdrfB7 The big 40 on European CO2 market: who's really in control?

Ana Lutzky, journalist
@anouchka





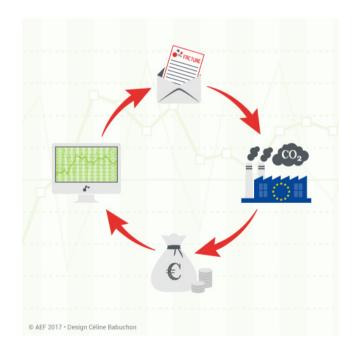
A one-year investigation following the CO2 upstream, from the subsidiaries to the parent company.





What is the CO2 market?

- Focused on industrial sites > 50.000 t CO2/y
- 30 countries of Europe
- 3 phases:
 phase I (2005-2007)
 phase II (2008-2012)
 phase III (2013-2020)





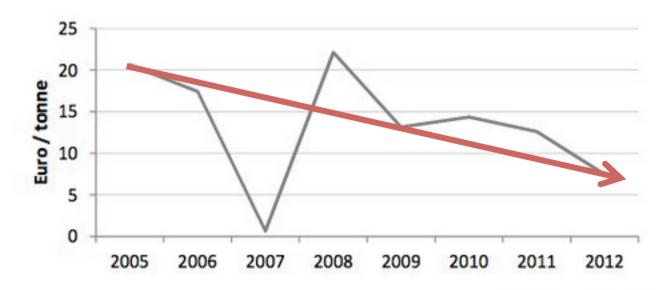
What is the CO2 market?

An example:

- Company A | company B = 100.000 t CO2
- Gvt gives free allocations = 95.000 t CO2
- A 10.000 t.
- A sells 5.000 t to B!

It didn't work like planed

A long-lasting failure CO2 price = 6 euros



Source: ECX et BNX, CDC Climat

How the idea was born

A 12 years-old market whith a strong failure history.

NGOs pointing at the « fat cats »

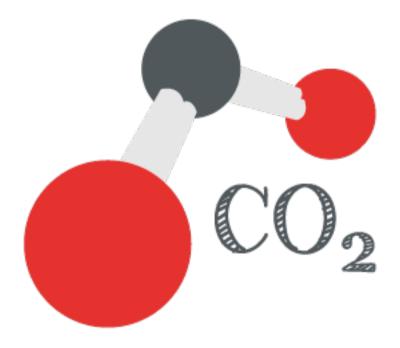
 Investigative TV program (cash investigation) pointing at « ghost plants »



Focusing on its concentration

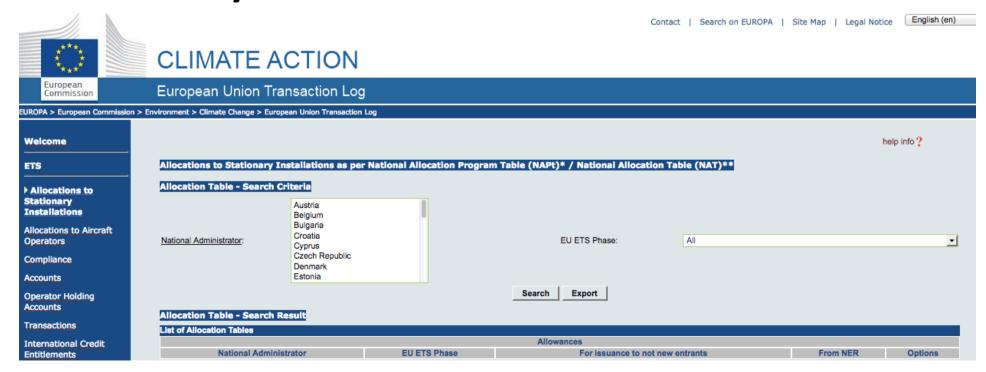
Think tanks pointing at its concentration





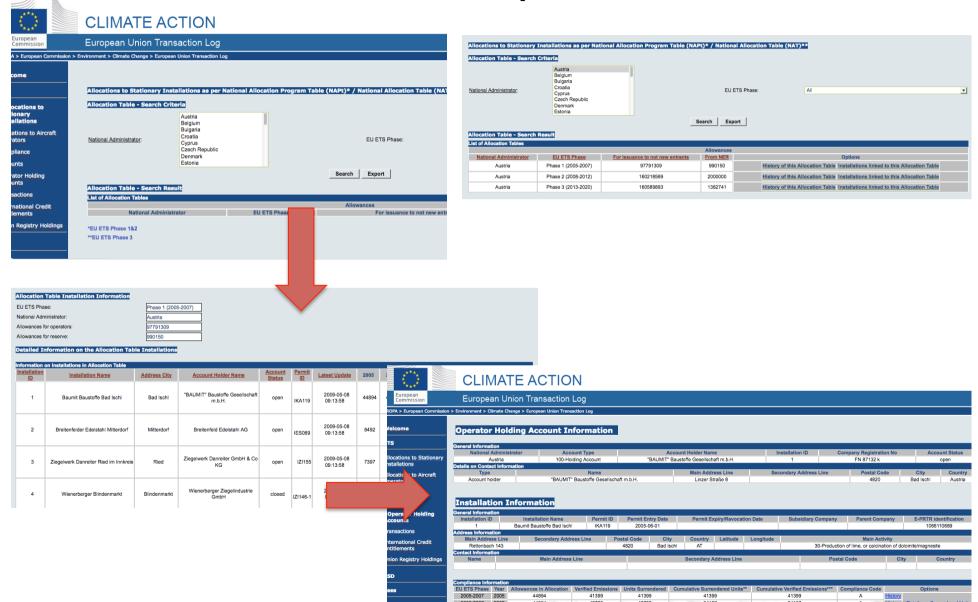
Looking for the data

- First discovery and disappointment: the EUTL.
 - http://bit.ly/2pnPfvc
- Click on « ETS », then on « Allocations to Stationary Installations »



// Mozfest, London, October 29th 2017

3 loops



What do we want?

- All the countries (30)
- All the years (3 phases)
- installation name and ID, account holder name, address city, an account status, a permit ID, CO2 emitted, CO2 allocated.
- Arranged in row and columns, in a unique file

Tools to build a scraper

- Windmill = to open a browser and click on the page
- Mechanize = to open url and scrape the content
- BeautifulSoup = after we have downloaded the content of the page, to extract information in order to store it in a new file

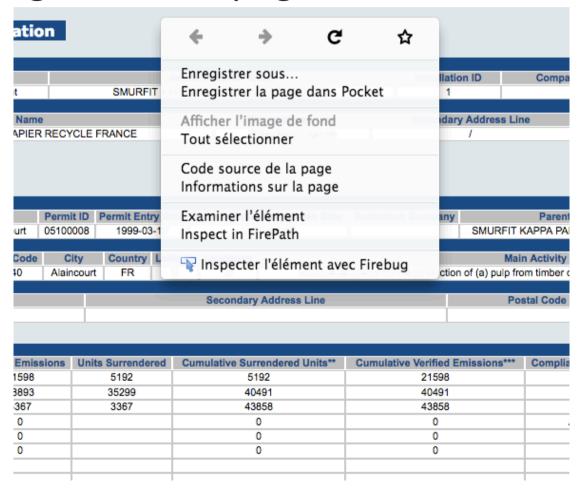
Starting with an installation (loop 1)

url="http://bit.ly/2rnnlxF"

eneral Informa	tion												
National A	Adminis	trator Accou	nt Type		Account Holder Name								
Fr	ance	100-Holdi	100-Holding Account				SMURFIT KAPPA PAPIER RECYCLE FRANCE						
etails on Conta	ict Infor	mation											
Туре			Name	-	Ma	Main Address Line							
Account ho	lder	SMURFIT	KAPPA PAPIER	RECYCLE	FRANCE		Al	ée des Fougères					
Installat eneral Informa		Information Installation Name		Permit ID	Permit Ent	ny Date	Parmit Evnin	/Revocation Date	Subsid				
1 Smurfit Papier Recyclé Fr. Papeterio			d'Alaincourt				Permit Expiry/Revocation Date 2012-02-17		Subsit				
idress Informa		t Papier Recycle Fr. Papeterit	e d Alaincourt	05100008	1999-03	9-17	201	2-02-17					
Main Address		Secondary Address Line	Postal Code	City	Country	Latitude	Longitude		_				
Rue de la Papeterie /			02240	Alaincour	ourt FR 0		0	0 9-Industria					
ontact Informa	tion												
Name		Main Address	Line		Secondary Address Line								
ompliance Info	rmation												
U ETS Phase	Year	Allowances in Allocation	Verified Emis	sions Uni	ts Surrendered C		Cumulative Surrendered Units**		Cumul				
2005-2007	2005	16406	21598		5192		5192						
2000-2007	2006	16406	18893		35299		40491						
2005-2007		16405	3367		3367		43858						
	2007						0						
2005-2007	2007	14097	0				0						
2005-2007 2005-2007		14097 0	0				()					
2005-2007 2005-2007 2008-2012	2008	11001	_				(
2005-2007 2005-2007 2008-2012 2008-2012	2008 2009	0	0										

Starting with an installation (loop 1)

- Look at the page source
- right click: « page source » / Command + U



Starting with an installation (loop 1)

Let's find where the verified emissions are

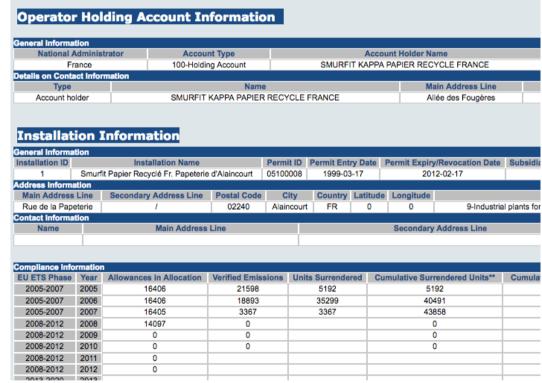
```
<span class="classictext">
   &nbsp:2005-2007&nbsp:
 </span>
<span class="classictext">
    2005 
 </span>
<span class="classictext">
      16406 
   </span>
<span class="classictext">
     21598 
 </span>
<span class="classictext">
    5192 
 </span>
<span class="classictext">
    5192 
 </span>
```

// Mozfest, London, October 29th 2017

Now let's scrape it

url="http://bit.ly/2rnnlxF"

Let's open it with Mechanize!



import mechanize 2008-2012 2012
br=mechanize.Browser()
page=br.open(url=url)

Getting the content

Let's now get the text of the page

```
html = page.read()
```

```
\r
\n\t \r\n\t \r\n\t\t <span class="footer">\r\n\t\t
<a href="../../../
contact index.do;EUROPA JSESSIONID=BIESyahksoWgodjHleDll0pZsMysP7Ina4BkyJHowr2cIGLLFGha!-7028
10891" id="lnkContactIndex">Contact</a> |\r\n\t\t <a href="../../../
sitemap index.do;EUROPA JSESSIONID=BIESyahksoWgodjHleDll0pZsMysP7Ina4BkyJHowr2cIGLLFGha!-7028
10891" id="InkSiteMapIndex">Site Map</a> |\r\n\t\t <a href="../../../
FAQ index.do;EUROPA JSESSIONID=BIESyahksoWgodjHleDlI0pZsMysP7Ina4BkyJHowr2clGLLFGha!-7028108
91" id="lnkFAQIndex">FAQ</a> |\r\n\t\t <a href="javascript:window.scrollTo(0,0);">Top</a>\r\n\t
         \t\r\n\t \r\n \r\n <table width="20%" border="0" cellspacing="0"
cellpadding="0" summary="bas de page" align="right">\r\n \r\n\t <td
align="center" class="footerVersion">\r\n\t <span class="footerVersion">\r\n\t Version: 8.0.1 187M
01/07/2016\ 04:19\ PM\r\n\t </span>\r\n\t \r\n\t \r\n\t \r\n\t<!-- BOTTOM
NAVIGATION -->\r\n\t\t<!-- End Status Panel Information -->\r\n\t\r\n\t
td>\r\n\r\n\r\n\t<input type="hidden" name="selectedPeriods" value="">\r\n\t</form>\r\n
                   Totally unreadable!
\t</body>\r\n</html>'
```

Getting the content

BeautifulSoup makes it readable :

```
from BeautifulSoup import BeautifulSoup
 soup = BeautifulSoup(html)
<table width="20%" border="0" cellspacing="0" cellpadding="0" summary="bas de page"
align="right">
<span class="footerVersion">
    Version: 8.0.1 187M 01/07/2016 04:19 PM
    </span>
```

Storing the content in a file

Look for the right tag :

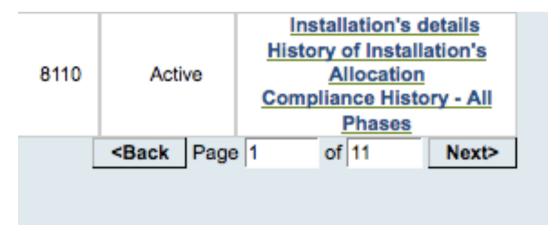
```
ContactInfo=soup.find('table',attrs={"id
":"tblAccountContactInfo"})
```

Store the data the in a new file: arrranged in columns and rows

The list of installations (loop 2)

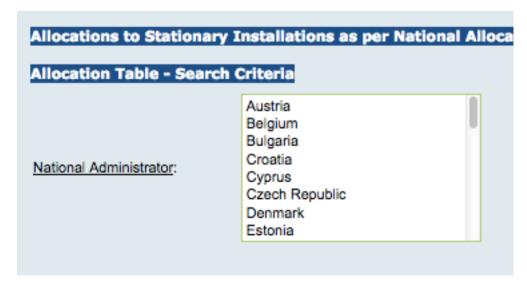
 Each installation's page can be reached from the previous country's page.

 But the country's data is divided into several pages, with at mot 20 lines per page. You need to click on « next » to see all of them.



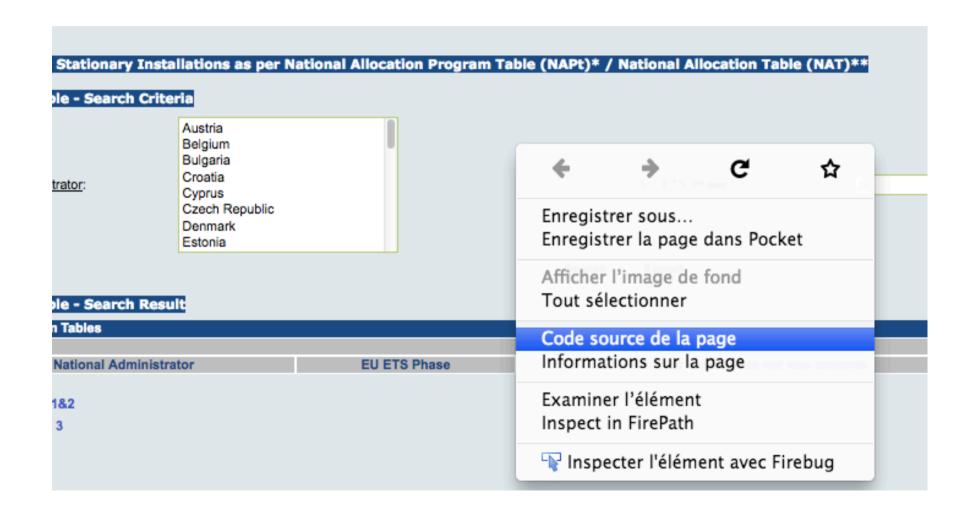
The list of countries (lopp 3)

- Finally, first page of the EUTL
- BASE_URL="http://ec.europa.eu/ environment/ets/napMgt.do"
- the list of countries we want to click on :



Looking at the page source

right click: « page source » / Command + U



Looking for a country

```
<select name="nap.registryCodeArray" multiple="multiple" size="8" class="formComboListMedium"><option value="AT" class="formOptionListMedium">
<option value="BE" class="formOptionListMedium">Belgium
<option value="BG" class="formOptionListMedium">Bulgaria</option>
<option value="HR" class="formOptionListMedium">Croatia</option>
<option value="CY" class="formOptionListMedium">Cvprus</option>
<option value="CZ" class="formOptionListMedium">Czech Republic</option>
<option value="DK" class="formOptionListMedium">Denmark
<option value="EE" class="formOptionListMedium">Estonia</option>
<option value="EU" class="formOptionListMedium">European Commission/option>
<option value="FI" class="formOptionListMedium">Finland/option>
<option value="FR" class="formOptionListMedium">France </option>
<option value="DE" class="formOptionListMedium">Germany
<option value="GR" class="formOptionListMedium">Greece</option>
<option value="HU" class="formOptionListMedium">Hungary
<option value="IS" class="formOptionListMedium">Iceland
<option value="IE" class="formOptionListMedium">Ireland </option>
<option value="IT" class="formOptionListMedium">Italy </option>
<option value="LV" class="formOptionListMedium">Latvia</option>
<option value="LI" class="formOptionListMedium">Liechtenstein
<option value="LT" class="formOptionListMedium">Lithuania
<option value="LU" class="formOptionListMedium">Luxembourg </option>
<option value="MT" class="formOptionListMedium">Malta</option>
<option value="NL" class="formOptionListMedium">Netherlands
<option value="NO" class="formOptionListMedium">Norway</option>
<option value="PL" class="formOptionListMedium">Poland</option>
<option value="PT" class="formOptionListMedium">Portugal </option>
<option value="RO" class="formOptionListMedium">Romania
<option value="SK" class="formOptionListMedium">Slovakia</option>
<option value="SI" class="formOptionListMedium">Slovenia</option>
<option value="ES" class="formOptionListMedium">Spain/option>
<option value="SE" class="formOptionListMedium">Sweden</option>
<option value="GB" class="formOptionListMedium">United Kingdom</select>
```

<option value="AT" class="formOptionListMedium">Austria

A list of 30 countries

- the list of countries we want to scrape :
- cntryList=['France','Germany','Austria','Belgiu m','Bulgaria','Croatia','Cyprus','Czech Republic','Denmark','Estonia','Finland','Greece ','Hungary','Iceland','Ireland','Italy','Latvia','Lie chtenstein','Lithuania','Luxembourg','Malta','N etherlands','Norway','Poland','Portugal','Roma nia','Slovakia','Slovenia','Spain','Sweden','Unit ed Kingdom']

Looking for a country

First there is a « select » tag :

```
<select name="nap.registryCodeArray" multi</pre>
```

Then there is an « option » tag :

```
<option value="AT" class="formOptionListMedium">Austria
• Let's make a loop :
for cntry in cntryList:
client.select(name='nap.registryCodeArray',option=
cntry)
```

 Finally let's click on « search » : client.click(value='Search')

Getting the content

 Let's now get the text of the page, after the click

response = client.commands.getPageText():

Totally unreadable!

Getting the content

BeautifulSoup makes it readable :
 soup = BeautifulSoup(response['result'])

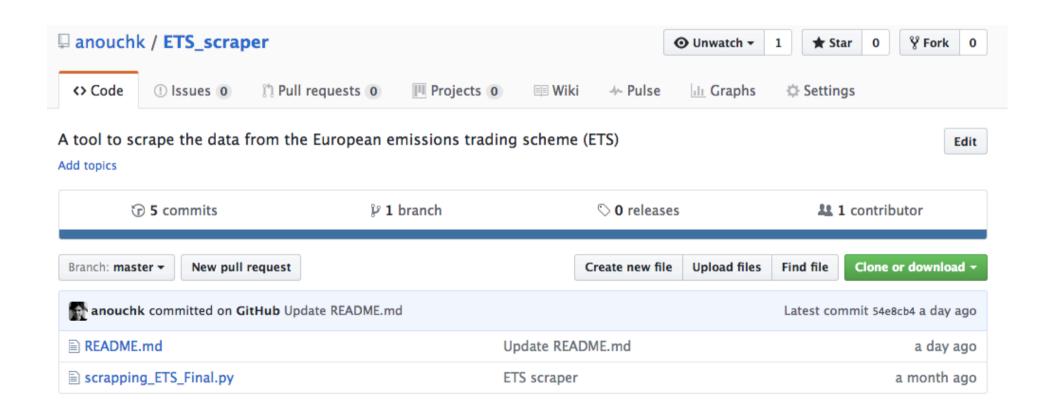
```
<!-- BOTTOM NAVIGATION -->
<!-- Fnd Status Panel Information -->
</form>
<script src="//europa.eu/webtools/services/piwik/piwik.js" type="text/javascript">
script></body></html>
```

Storing the content in a file

```
f out=open('/Users/analutzky/
Desktop/data/scrapping/
list of tables.txt', 'w')
for line in list of tables:
  f out.write('\t'.join(line)+'\n')
f out.close()
       A unique file on my laptop: YAY!
```

The scraper is on github

https://github.com/anouchk/ETS_scraper



Now that we have a file, let's dig!

	Valeurs											
Account holder	NB sur Installation Name	Allowance Allocation 2005	Verified Emission 2005	Allowance Allocation 2006	Verified Emission 2006	Allowance Allocation 2007	Verified Emission 2007	Allowance Allocation 2008	Verified Emission 20058	Allowance Allocation 2009	Verified Emission 2009	A
	·	~	~	_	_	_	_	_	_	_	_	
EDF SA	31	22 108 947	21 690 299	22 108 947	18 026 300	22 108 949	19 423 437	16 583 555	17 449 595	16 583 555	18 534 702	
ARCELORMITTAL ATLANTIQUE ET LORRAINE	5	17 053 570	16 010 025	17 053 570	16 432 138	17 053 568	16 493 183	15 823 764	15 513 622	15 823 764	10 898 650	
TOTAL RAFFINAGE FRANCE	6	10 066 657	9 133 497	10 066 657	9 623 550	10 066 656	10 013 821	8 600 859	10 156 619	8 600 859	9 763 976	
BERSILLON	4	9 518 834	8 819 673	9 518 834	9 086 682	9 518 831	8 323 087	7 811 412	6 775 190	7 811 412	4 837 530	
UNIPER FRANCE POWER	6	9 065 409	8 507 961	9 065 409	8 091 141	9 065 407	7 686 737	6 387 590	8 166 930	6 387 590	6 563 442	
LAFARGE CIMENTS	11	5 377 870	5 396 788	5 377 870	5 547 662	5 377 868	5 591 308	5 878 790	5 414 187	5 878 790	4 422 223	
CIMENTS CALCIA	9	4 060 128	4 139 907	4 060 128	4 152 651	4 060 131	4 341 811	4 468 817	3 934 186	4 468 817	3 705 183	
ESSO RAFFINAGE	2	3 695 810	3 427 265	3 695 810	3 468 914	3 695 811	3 287 735	3 157 666	3 249 263	3 157 666	2 906 568	
ENGIE THERMIQUE FRANCE	5	1 773 003	016 461	1 773 003	661 234	1 773 003	866 791	1 243 285	996 466	1 243 285	1 844 287	
VICAT	7	2 367 987	375 942	2 367 987	2 496 650	2 367 987	2 580 419	2 587 615	2 351 169	2 587 615	2 024 562	
COMPAGNIE PETROCHIMIQUE DE BERRE	3	2 352 617	. 867 865	2 352 617	1 792 434	2 352 618	1 735 795	2 668 549	2 310 816	2 668 549	2 078 571	
EQIOM	4	2 019 162	. 819 217	2 019 162	1 884 274	2 019 160	1 844 866	2 030 493	1 835 393	2 030 493	1 539 785	

Grouping by account holders

				_	T -				
Account holder	NB sur Installation Name	Allowance Allocation 2005	Verified Emission 2005	Allowance Allocation 2006	Verified Emission 20		% du total des émissions ETS en France Phase 1	% du total des émissions ETS en France Phase 2	% du total des émissions ETS en France Phase 3
						ARCELORMITTAL	19,5		
EDF SA	31	22 108 947	21 690 299	22 108 947	18 036 36	EDF	15,7		
					10	1Ur	8,3		
DALKIA	28	504 545	384 225	504 545		PER FRANCE POWER	6,3		
EDF (Dalkia compris)	59	22 613 492	22 074 524	22 613 492	18 420 42	LAFARGE HOLCIM	4,5	4,3	
(EXXON	3,1	. 3,6	3,7
						CIMENTS CALCIA	3,3	3,5	3,4
ARCELORMITTAL ATLANTIQUE ET						ENGIE	1,5	2,4	4,9
LORRAINE	5	17 053 570	16 010 025	17 053 570	16 432 13	SOLVAY	1,9	1,9	2,2
	2	2. 0555.0	20 020 025	2, 000 0, 0	20 .52 25	LHOIST	2,0	1,9	2,0
ARCELORMITTAL CONSTRUCTION France						VICAT	1,9	1,9	1,8
ARCELORMITTAL GANDRANGE	1					ALBIOMA	1,4	1,9	2,1
BERSILLON	4	9 518 834	8 819 673	9 518 834	9 086 68	SAINT GOBAIN	1,6	1,6	1,4
ARCELORMITTAL (Bersillon compris)	12	26 572 404	24 829 698	26 572 404	25 518 82				

Grouping by subsidiaires

Top emitters!

Interviewing the corporates egistry. how our emissions fit into the overall European picture. The figures regarding the verified CO_2 emissions of PPC for the years 2005 – 2015 are correct. We cannot comment on the rest of your questions. the Ternal Power Plants in Portugal and Spain (see table below). _ 5005 that correct available mme convenu par téléphone, veuillez tr 2006 2002 ur réduire sa consommation d'énergie POTTUBAL 14881087 plan d'efficacité énergétique sur ed when the French regional admini-2000 hereafter some comments on our side: 12700587 2010 11001744 2017 publicly 10,110,492 place for you to fine r annual reports. All co correct reporting emissions now been issued Volumes verified ver you very undergone many changes over the last 15 years. A thankyou within the undergone many changes over the last 15 years. A thankyou within the undergone many changes over the last 15 years. A thankyou within the undergone many changes over the last 15 years. A thankyou within the undergone many changes over the last 15 years. A thankyou within the undergone many changes over the last 15 years. A thankyou within the undergone many changes over the last 15 years. A thankyou within the undergone many changes over the last 15 years.

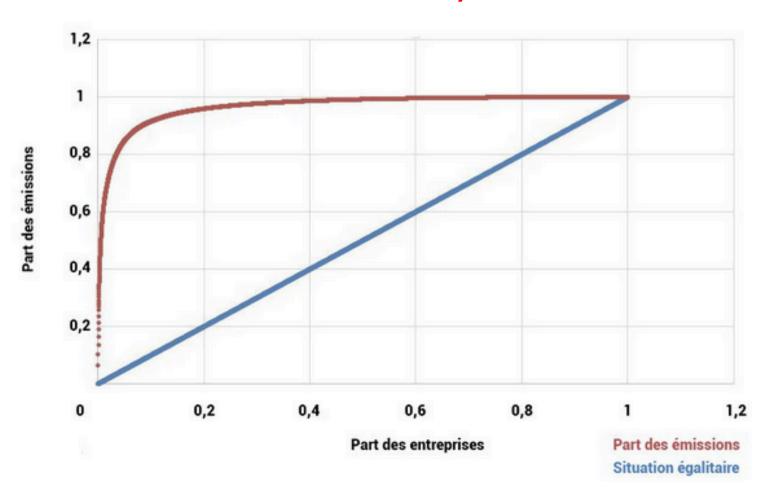
Getting the work done



http://www.aef.info/depeche/libre/557532



• Gini coef: 0.94 => very concentrated!



 40 companies represent 50% of the emissions that can be traded on the market

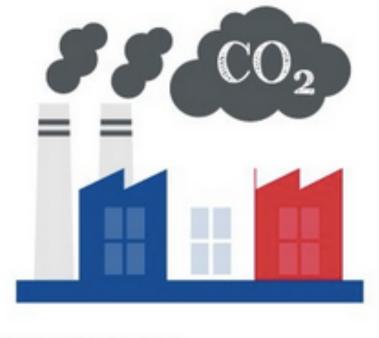
40 entreprises totalisent 50% des émissions du marché ETS

Entre 2013 et 2015 (phase 3), les installations assujetties au marché ETS de ces 40 entreprises ont totalisé 50% des émissions de CO2 comptabilisées sur le marché. RWE Vattenfall PGE Uniper ArcelorMittal Engie Maritsa Iztok Lafarge Holcim EDP Drax Steag Eni Iberdrola Thyssenkrupp ExxonMobil Heidelberg SSE Voestalpine Statoil Fenosa Eesti Energia Enea Wytwarzanie Hidroelectrica del Cantabrico Repsol Cemex U. S. Steel Kosice Hüttenwerke Krupp Mannesmann Eggborough Power Les autres entreprises

• 3 German companies are top emitters



http://www.aef.info/depeche/libre/559634



© AEF 2017 - Design Celine Babuchon

• 31 firms = 80% of the market

31 entreprises totalisent 80% des émission ETS en France

Entre 2013 et 2015 (phase 3), les installations assujetties au marché ETS de ces 31 entreprises ont totalisé 78,2% des émissions de CO2 comptabilisées sur le marché pour la France. Elles en totalisaient 82% entre 2005 et 2007 (phase 1), et 83% entre 2008 et 2012 (phase 2).



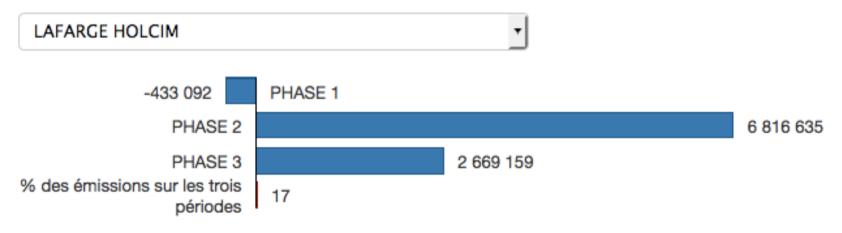
• 3 French companies are top emitters



Tracking French fat cats

Les "gros chats" français

Surplus en tonnes de CO2, pour la phase 1 (2005-2007), la phase 2 (2008-2012), et la phase 3 (2013-2015) du marché européen des quotas de CO2. Ce que ces surplus cumulés représentent, en % des émissions.



Source: EU transaction log. Récupérez les données

Negotiations for 2021-2030 are going on

1 for phase 4 (2021-2030)

<u>Policy</u> Documentation

n Commission presented in July 2015 a legislative propos ions trading system (EU ETS) for the period after 2020.

st step in delivering on the EU's target to reduce greenhouse g 0% domestically by 2030 in line with the 2030 climate and e d as part of its contribution to the Paris Agreement.

New coutries to come!

Dutch magazine <u>De Groene Amsterdammer</u>,

Research the EU Emission Trading System

'The industrial lobby is incredibly strong'

It was intended as a financial incentive to reduce greenhouse gas emissions: the ETS. But most major industries in the Netherlands deserve to make no effort.

by Remco Roffel, Luuk Sengers and Evert de Vos September 6, 2017



Dutch magazine <u>De Groene Amsterdammer</u>

Top 20 surpluses free emission allowances

Mother company	Absolute buffer	Buffer in months	Buffer in euros
Tata Steel	43,121,733	85	226,820,316
Lyondell Chemie The Netherlands	3,019,228	242	15,881,139
ENCI	1,621,419	45	8,528,664
Akzo Nobel	1,259,211	36	6,623,450
Chemelot	1,221,560	3	6,425,406
Air Liquide Industry	1,029,443	21	5,414,870
Shell Netherlands	938,256	2	4,935,227
Yara Sluiskil	839,405	3	4,415,270
Dow Benelux	709,885	3	3,733,995
Parenco BV	665,698	121	3,501,571
Emmtec Services BV	585,086	41	3,077,552
Herion	549 201	207	2 889 271

New coutries to come!

 Maybe Dutch radio and TV? Maybe Der Spiegel?

Spain, Italy, the UK... would be lovely!

New scrapers to come!

What about looking at the transactions?

Transaction Search Crit	eria*										
Transaction Start Date Between:			And:)	Transac	tion Status:			Comple	ted	*
Transaction Completion Date Between:		_	And:	•	Tran	nsaction ID:					
Transaction Type:	All			<u>•</u>	Supp '	Transaction Type:	All				T
Transferring Registry:	All			<u>•</u>	Acquirir	ng Registry:	All				_
Transferring Account Type:	All			▼	Acquiri	ng Account Type:	All				T
Transferring Account Identifier:					Acquiri	ing Account Identifier:					
Transferring Account Holder:					Acquiri	ing Account Holder:					
				Search	Export						
Transfers Overview											
Transaction Search Res	ult										
List of Transactions											
Transaction Transaction Tra	nsaction Transaction Date Status	Transferring Registry	Transferring Account Type	Transferring Account Identifier	Transferring Account Holder	Acquiring Registry	Acquiring Account Type	Acquiring Account Identifier	Acquiring Account Holder	Nb of units Opt	tions
*In accordance with Annex XIV (4) of Regulation 389/2013 the information for each completed transaction recorded by the EUTL shall be displayed on 1 May of the third year after the recording of the information.											

// Questions?

THANK YOU!

Analutzky [at] gmail.com

moz://a festival