Congratulations! You passed!

Grade received 100% | Latest Submission Grade 100% | To pass 80% or higher

Go to next item

1. Fill in the blank: Project initiation includes determining resources, documenting key components, and _____. 1 / 1 point

- (•) solidifying scope
- ( ) onboarding the team
- ( ) finalizing budgets
- ( ) establishing a schedule

Correct

2. Fill in the blank: A cost-benefit analysis weighs the potential value of a project against money, resources, and _____ required. 1 / 1 point

- (•) time
- ( ) policies
- ( ) expectations
- ( ) competitors

Correct

3. What are the key components of project initiation? 1 / 1 point

- (•) Goals, scope, deliverables, success criteria, stakeholders, and resources
- ( ) Findings, scope, deliverables, monitoring progress, stakeholders, and resources
- ( ) Goals, scope, planning, documentation, success criteria, and resources
- ( ) Findings, scope, planning, deliverables, success criteria, and resources

Correct

4. Imagine you're the project manager of a new grocery delivery service. You meet with stakeholders to decide how to measure project success. Which project initiation component are you trying to determine? 1 / 1 point

- ( ) Goals
- ( ) Scope
- (•) Success criteria
- ( ) Resources

Correct

5. What term refers to the budget, people, materials, and other items necessary to complete a project? 1 / 1 point

- (•) Resources
- ( ) Success criteria
- ( ) Scope
- ( ) Deliverables

Correct

6. Fill in the blank: A _____ is a document that defines project goals and outlines what is needed to accomplish them. 1 / 1 point

- (•) project charter
- ( ) risk analysis
- ( ) cost-benefit analysis
- ( ) project schedule

Correct

7. Which of the following could be considered intangible benefits? Select all that apply. **1 / 1 point**

- [x] Customer satisfaction

  Correct

- [x] Brand perception

  Correct

- [x] Employee satisfaction

  Correct

- [ ] Income earned

8. You expect that a project will bring in $12,000 USD in revenue per year. You estimate it will cost $5,000 up front. You also estimate costs of $50 per month for the first 12 months, which equals $600 per year. Using the formula (G-C) ÷ C = ROI, how would you calculate the project's return on investment (ROI) after the first 12 months? **1 / 1 point**

- ( ) (5,600 - 5,000) ÷ 12,000 = 5%
- (•) (12,000 - 5,600) ÷ 5,600 = 114%
- ( ) (12,000 - 5,600) ÷ 5,000 = 128%
- ( ) (12,000 - 5,000) ÷ 5,000 = 140%

Correct