

✓ Congratulations! You passed!

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higher

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1. Fill in the blank: A potential event that can impact your project if it occurs is called a(n) _____.

1 / 1 point

- ☐ delay
- ☒ risk
- ☐ issue
- ☐ problem

✓ Correct

2. When should project managers engage in risk management?

1 / 1 point

- ☐ Towards the end of the project
- ☐ Shortly after the project begins
- ☒ Regularly throughout the project
- ☐ At the beginning of the project

✓ Correct

3. When working through the risk management life cycle, what's the main goal when *evaluating* a risk?

1 / 1 point

- ☒ Prioritizing risks
- ☐ Controlling risks
- ☐ Identifying risks
- ☐ Treating risks

✓ Correct

4. Which of the following are steps involved in creating a fishbone (or cause-and-effect) diagram? Select all that apply.

1 / 1 point

☒ Define the problem

✓ Correct

☒ Identify categories

✓ Correct

☒ Analyze the causes

✓ Correct

☐ Mitigate causes

5. Which of the following is a tool used to assess and prioritize project risks?

1 / 1 point

- ☒ Probability and impact matrix
- ☐ Cause-and-effect diagram
- ☐ Fishbone diagram
- ☐ Power grid

✓ Correct

6. What are the most common types of risk that can impact projects?

1 / 1 point

- ☐ Budget risks, internal risks, and external risks
- ☐ Time risks, budget risks, and external risks
- ☐ Budget risks, scope risks, and internal risks

- ☒ Time risks, budget risks, and scope risks

✓ Correct

7. Fill in the blank: The four common ways to mitigate risk include _____.

1 / 1 point

- ☐ avoid it, accept it, disregard it, and transfer it
- ☐ accept it, disregard it, reduce or control it, and transfer it
- ☒ avoid it, accept it, reduce or control it, and transfer it
- ☐ accept it, ignore it, reduce or control it, and transfer it

✓ Correct

8. Which of the following is the best way to communicate a high-level risk to stakeholders?

1 / 1 point

- ☐ Describe the risks and your mitigation plan to stakeholders the next time you see them in person.
- ☒ Meet with stakeholders in person to present serious risks and your plans to mitigate them.
- ☐ Describe the risks in a weekly planning email and briefly explain your plan to mitigate them.
- ☐ Plan to present the risks and your mitigation plans at the next monthly meeting.

✓ Correct

9. As a project manager, you're identifying task dependencies. Task B cannot finish until Task A is complete—the tasks operate at the same time. Which type of dependency does this situation represent?

1 / 1 point

- ☐ Finish to Start (FS)
- ☐ Start to Finish (SF)
- ☐ Start to Start (SS)
- ☒ Finish to Finish (FF)

✓ Correct

10. Which of the following best describes the risk register in the risk management plan?

1 / 1 point

- ☐ A risk assessment technique such as the probability and impact matrix
- ☐ An introduction to the conditions of the project and an outline of the potential risks
- ☐ A list of general information such as the plan's status, creation date, and uploaded date
- ☒ A description of each risk, its risk rating, and a mitigation plan

✓ Correct