Congratulations! You passed!

 $\textbf{Grade received} \ 100\% \quad \textbf{To pass} \ 75\% \ \text{or higher}$

Go to next item

| 1. | As a project manager, you are about to hire a new vendor; however, there are terms in the contract you are unfamiliar with. Who should you contact to better understand the contract? Another project manager | 1/1 point |
|----|---|-----------|
| | A subject matter expert (SME) | |
| | ○ Vendor consultant | |
| | A member of the legal team | |
| | Correct Depending on the size of the company you're working for, there may be an in-house legal team, an outsourced legal team, or other legal advisors. | |
| | | |
| | | |
| 2. | Which of the following should a project manager do to ensure an ethical procurement? | 1/1 point |
| | O Work with government officials as long as they seem trustworthy. | |
| | Make sure that various stakeholders adhere to governmental policies and adequate corporate social responsibility. | |
| | Speak to the press if they inquire about product sourcing methods. | |
| | Alter vendor contracts based upon what you believe is most ethical for the company. | |
| | Correct You'll want to involve the appropriate stakeholders if you need their decision on a tricky ethical decision. You should also know your company's business requirements, seek out the code of ethics for your | |
| | profession, and if necessary, consult with an SME. | |
| | | |
| 3 | What are some potential ethical risks project managers need to be aware of? Select all that apply. | 1/1 |
| | | 1/1 point |
| | Fraudulent checks | |
| | ✓ Bribery or corruption | |
| | Correct One form of corruption is when a vendor seeks to reduce the competition for a contract during the bid through bribery or other means. Sole-supplier sourcing and inappropriate interaction with state-owned entities are some other ethical traps to avoid. | |
| | ✓ Sole-supplier sourcing | |
| | Correct Sole-sourcing keeps outside vendors from bidding on a project. Project managers should also be aware of the risks of bribery or corruption and inappropriate interaction with state-owned entities. | |
| | ✓ Interaction with state owned entities | |
| | | |
| | Any relationship with a government that is based upon inappropriate relationships that limit competition is unethical. Project managers should also be careful to avoid ethical traps like bribery, corruption, or sole-supplier sourcing. | |
| | | |
| 4. | Once you sign a contract with a vendor, you audit each task, execute quality control, and approve invoices. These are examples of what project manager duty? | 1/1 point |
| | ○ Trust-building | |
| | Relationship building | |
| | Assurance | |
| | O Mentoring | |
| | | |
| | Correct As a project manager, you'll want to frequently review the work delivered by your vendors. | |