Printed Page 1 of 1					Sub Code: RCS076												
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B. TECH. (SEM VII) THEORY EXAMINATION 2019-20 BLOCKCHAIN ARCHITECTURE DESIGN

Time: 3 Hours Total Marks: 70

Note: 1. Attempt all Sections. If require any missing data; then choose suitably.

SECTION A

1. Attempt all questions in brief.

 $2 \times 7 = 14$

- a. What do you mean by blocks in the blockchain technology?
- b. What are the properties of Blockchain?
- c. Why is Blockchain a trusted approach?
- d. Name the two types of records that are present in the blockchain database.
- e. Is there any disadvantage to using a blockchain?
- f. Define hash chain.
- g. Define digital money.

SECTION B

2. Attempt any three of the following:

 $7 \times 3 = 21$

- a. What do you know about Blockchain? What is the difference between Bitcoin blockchain and Ethereum blockchain?
- b. Blockchain is a distributed database. How does it differ from traditional databases?
- c. Discuss Blockchain in Financial Software and Systems with respect to KYC and capital market.
- d. How are transactions and blocks encrypted in the Bitcoin implementation? What are the benefits of blockchain technology?
- e. Explain why a blockchain needs tokens to operate.

SECTION C

3. Attempt any *one* part of the following:

 $7 \times 1 = 7$

- (a) What is a blockchain database? How does a block chain work?
- (b) Explain Blockchain Architecture. Differentiate Digital Money and Distributed Ledgers.

4. Attempt any *one* part of the following:

 $7 \times 1 = 7$

- (a) Discus Consensus. Explain Requirements for the consensus protocols.
- (b) What is Permissioned Blockchain? Explain Design goals, Consensus protocols for Permissioned Blockchain.

5. Attempt any *one* part of the following:

 $7 \times 1 = 7$

- (a) Explain Scalability aspects of Blockchain consensus protocols.
- (b) Discuss Hyperledger Fabric. How do we decompose the consensus process?

6. Attempt any *one* part of the following:

 $7 \times 1 = 7$

- (a) Discuss Blockchain in trade/supply chain with respect to trade/supply chain finance, and invoice management.
- (b) What is a ledger? Is Blockchain an incorruptible ledger? Explain the common type of ledgers that can be considered by users in Blockchain.

7. Attempt any *one* part of the following:

 $7 \times 1 = 7$

- (a) Discuss Blockchain for Government with respect to Digital identity, land records and other kinds of record keeping between government entities. Is it safe? Justify your answer.
- (b) Discuss Hyperledger composer tool. What are its components?