

EXPENSE TRACKER

A large, abstract graphic of purple wavy lines originates from the bottom left and curves upwards towards the top right, partially enclosing the title text.

Information available in audio.

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Introduction

Expense tracker is a helpful tool for anyone who wants to manage their finances more effectively. With an expense tracker, you can keep track of your daily expenses, monitor The software allows you to input and categorize expenses, set financial goals, view detailed reports, and track your progress over time. Whether you're trying to save for a big purchase, make better use of your income, or pay down debt, an expense tracker is an essential tool for achieving your financial goals.





BENIFITS OF USING EXPENSE TRACKER

Reduced stress: by reducing the amount of energy it will reduce anxiety

Identification of unnecessary expenses: An expense tracker can help you identify unnecessary expenses that can be eliminated, freeing up money for more important things.

Increase in savings: By identifying and managing your expenses, you can find ways to save more money and reach your financial goals faster.

Overall, using an expense tracker can help you make better financial decisions and achieve greater financial stability.



Add Company Name

Market competition

There are highly number of expense tracker which is available in the market like:

YNAB (You Need A Budget): A popular budgeting app that helps users plan their finances, track their expenses, and save money.

PocketGuard: A budgeting app that automatically categorizes expenses and helps users create a custom budget.

QuickBooks: A business accounting software that includes expense tracking and management capabilities.



❖ How it is different from other trackers



❖ Approach

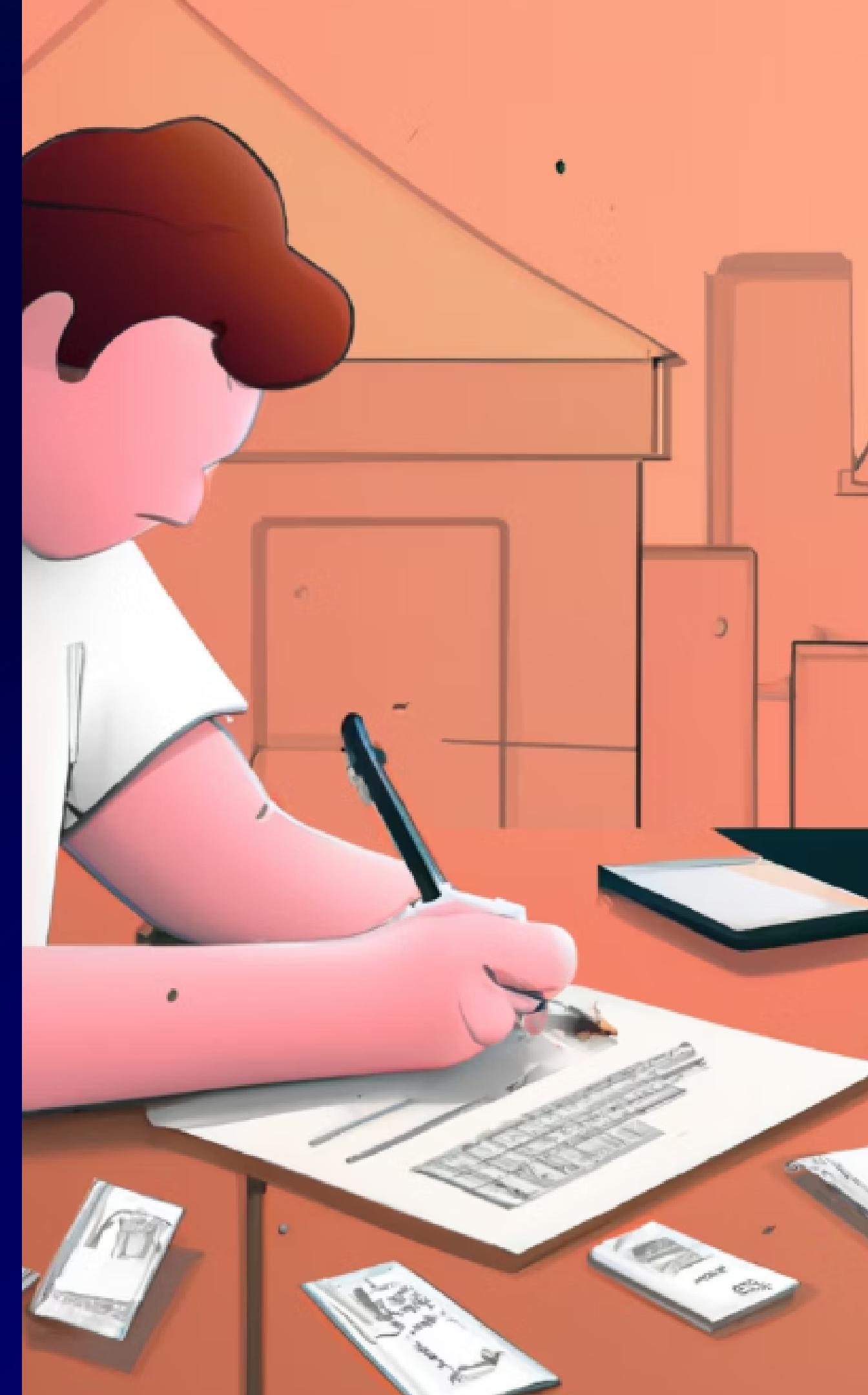
Create a budget: Before you start tracking your expenses, you need to create a budget. A budget helps you to see how much money you have coming in and how you plan to spend it.

Choose a method: There are different methods of expense tracking such as pen and paper, spreadsheet, or mobile apps.

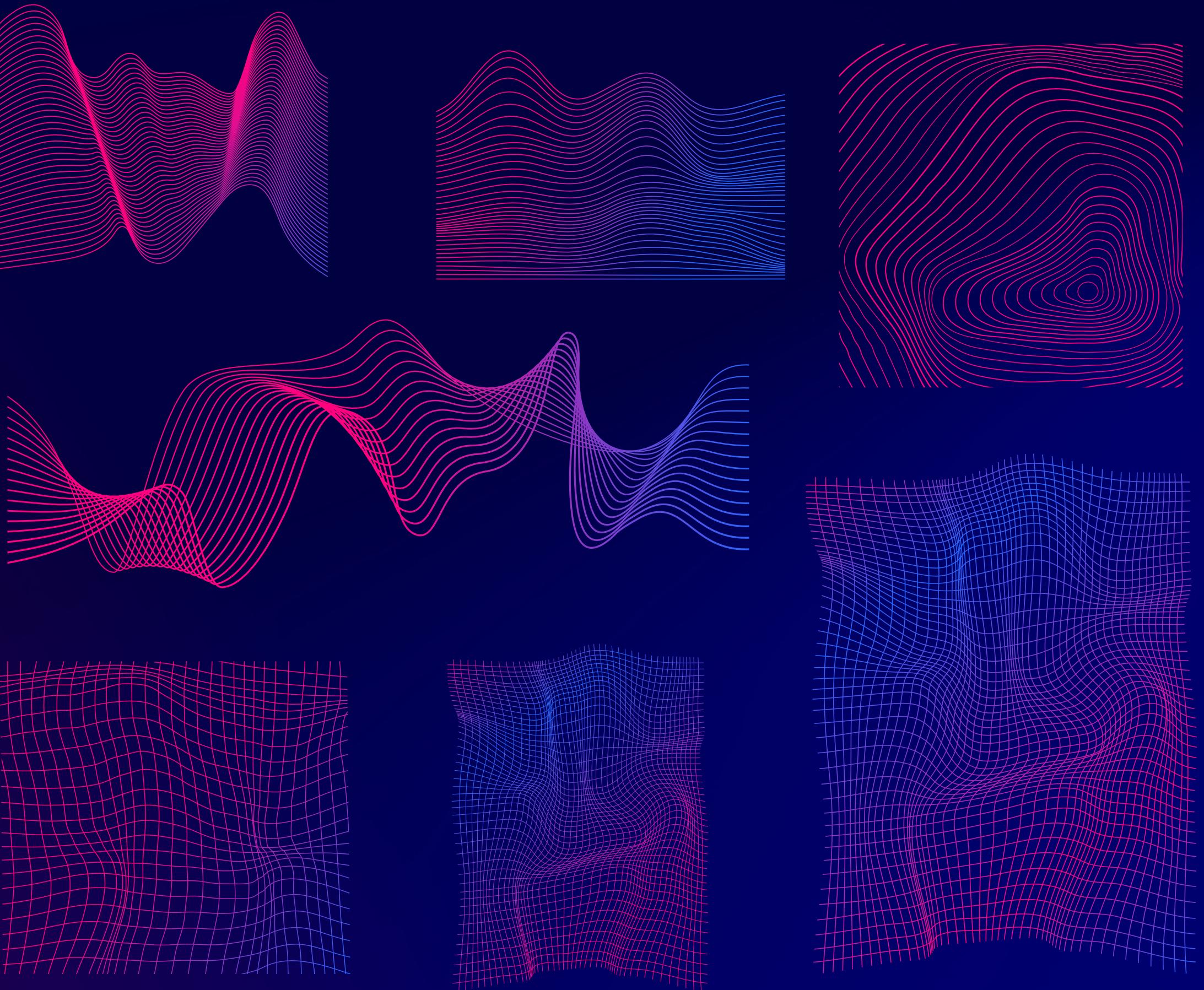
Record your expenses: Once you have your categories and method of tracking, start recording your expenses. Be diligent and accurate in your tracking.

Analyze your spending: Review your expenses at the end of each week or month. See where you have overspent and where you can cut back.

Adjust your budget: If you notice that you are consistently overspending in a particular category, adjust your budget to accommodate for this.



TECHNOLOGY USED



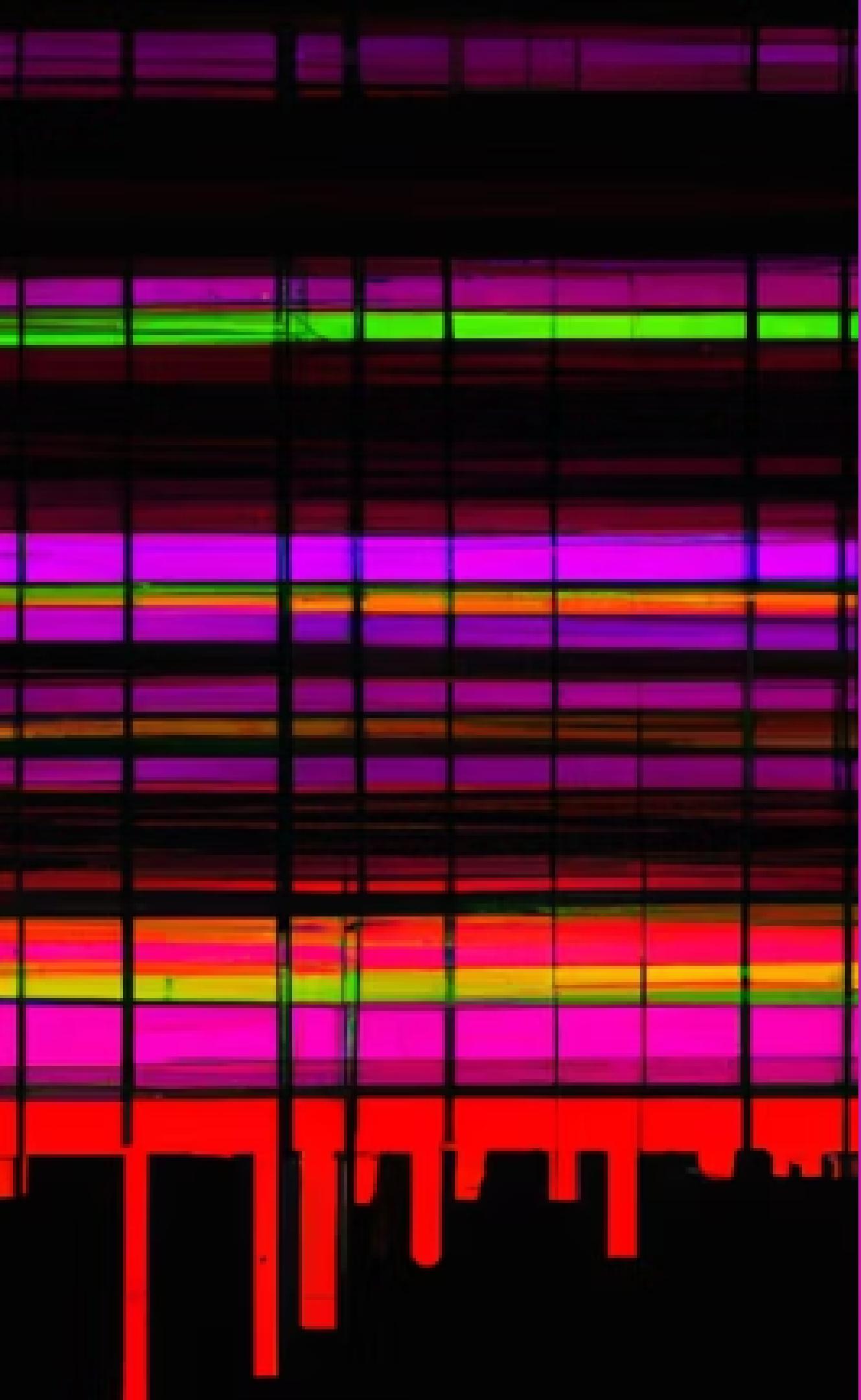
How to use our expense tracker

FOR USING our expense tracker, you first need to create an account and log in.

Once you're logged in, you can start adding your expenses by clicking on the 'Add Expense' button.

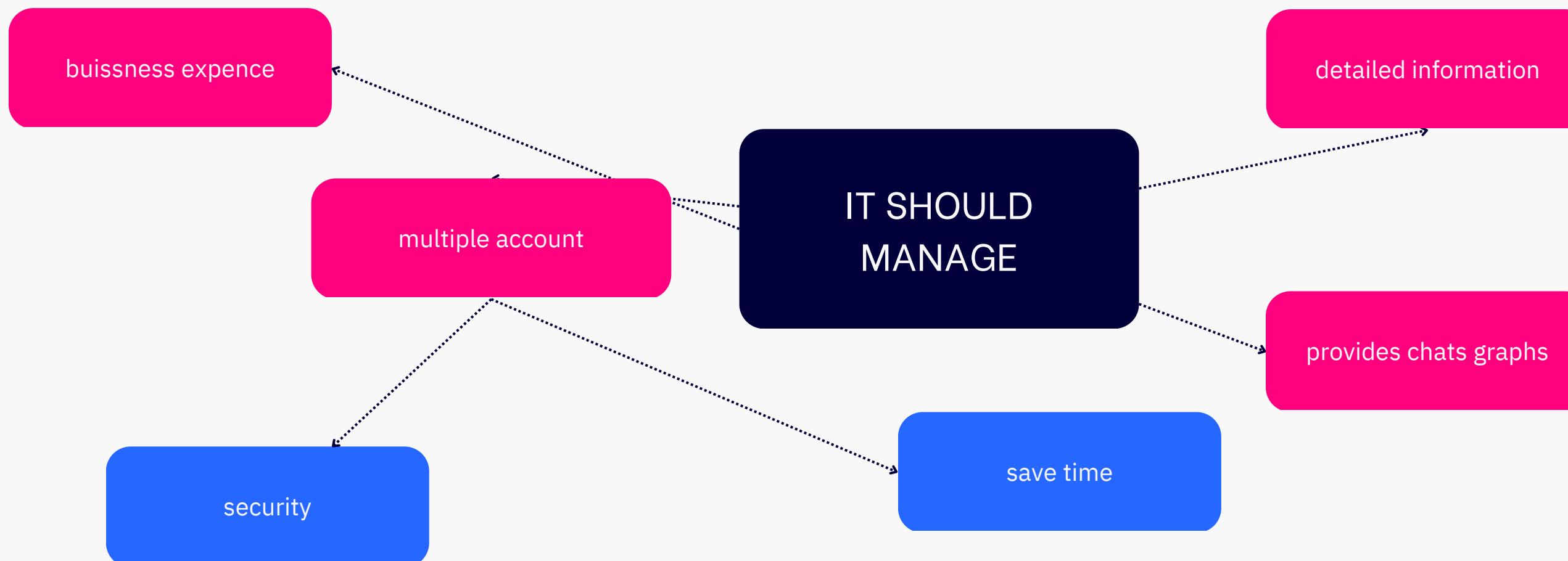
You will then be prompted to enter the amount spent, the date of the transactions

AFTER entering your expenses, you can view them on the dashboard.



Choosing the right expense tracker

When choosing an expense tracker, it's important to consider your needs and goals. If you're just starting out with budgeting, a simple spreadsheet or template may be sufficient.



Conclusion

Overall, the expense tracker has been a useful tool for managing finances and staying on top of expenses

The tool has allowed the user to easily input and categorize their expenses, enabling them to see where their money is being spent and make informed decisions about their financial decisions.

