

# Gemini Stock Analysis Report

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Based on the analysis of the attached "Stock Detailed Analysis Report" for **SBIN.NS** (State Bank of India), here is my assessment as a Positional Equity Trader.

**Note on Timeframe:** The report data is dated **2026-01-24**. The analysis treats this date as "today" for the purpose of the recommendation.

## Step 1: Audit the Data

- **Data Present:**

- Daily, Weekly, and Intraday (15m) Price Charts with EMA overlays (20, 50, 200).
- Fundamental Analysis (Long-term & Short-term growth metrics).
- Relative Strength (RS) Analysis against ^NSEBANK.
- Momentum Indicators: MACD, RSI, Bollinger Bands, Supertrend.
- Volume Analysis including Distribution Days and Climax Churn.
- Analyst Estimates and Trendlyne snapshots.

- **Data Missing:**

- Specific Option Chain data (Open Interest build-up) is not explicitly detailed, though not strictly required for this cash-equity setup.
  - Sector-wide breadth (beyond just the comparison to NSEBANK).
- **Confidence Level: High.** The report provides a comprehensive confluence of trend, momentum, volume, and fundamental data necessary to make an informed positional decision.

## Step 2: Analyze the Setup

- **Price Structure & Trend:**

- **Primary Trend:** Strongly **Bullish**. The stock is trading at INR 1029.50, well above the 20 EMA (1016), 50 EMA (986), and 200 EMA (891).
- **Momentum:** The stock is currently in a consolidation phase near All-Time Highs (ATH). The Supertrend (Daily) is positive (Green) with support at 997.51. The MACD is bullish, though momentum is noted as "weakening," suggesting a pause in the rally rather than a reversal.

- **Relative Strength:**

- SBIN is classified as a "Weakening Leader." While its RS Ratio is  $>1$  on all timeframes (outperforming the sector), the RS Score has dipped to 56.9. This indicates the stock is taking a breather while the sector potentially rotates.

- **Volume & Risk:**

- **Red Flag:** The Volume Analysis (Page 18) identifies recent **Distribution Days** on Jan 7, 8, 14, 20, and 21. This suggests institutional selling into strength at these levels.
- **Volatility:** Bollinger Band width is low (0.09), indicating a squeeze. A breakout from this compression is imminent. Given the primary trend, the probability favors the upside, provided support holds.

- **Confluence:**

- Price is effectively bouncing off the 20 EMA.
- Analyst consensus is a "Strong Buy" with a target of INR 1112 (approx. 8% upside).
- Fundamental revenue and income are growing (Page 3).

## Step 3: Formulate the Recommendation

**Verdict: YES**

While the recent "Distribution Days" are a concern, the technical structure remains unequivocally bullish as

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long as the stock holds above the Supertrend and 50 EMA. The current setup represents a "**Bullish Consolidation**" entry, catching the stock as it rests near the 20 EMA before the next leg up.

- **Entry Price: INR 1025 - INR 1030** (Current Market Price).
  - *Rationale:* Entering close to the 20 EMA (1016) minimizes risk.
- **Stop Loss: INR 985** (Daily Close basis).
  - *Rationale:* This places the stop below the key confluence of the Daily Supertrend (997) and the 50 EMA (986). If these levels break, the intermediate uptrend is invalidated.
- **Take Profit: INR 1120 - INR 1150.**
  - *Rationale:* The first target aligns with the analyst consensus (~1112). The upper target (1150) assumes a standard trend extension following the breakout from the current Bollinger Band squeeze.
  - *Risk/Reward Ratio:* Approximately 1:2.2 (Risking ~45 points to gain ~100 points).

## News & Analyst Targets

Based on the latest data for the week ending **January 25, 2026**, here is the research update for State Bank of India (SBIN).

### 1) Latest News for SBIN This Week (Jan 19 - Jan 25, 2026)

- **Nationwide Bank Strike:** A nationwide bank strike has been called for **January 26-27, 2026**. While digital services may remain operational, branch operations and clearing services could be impacted.
- **Q3 FY26 Results Date Announced:** The bank has scheduled a Board Meeting on **February 7, 2026**, to consider and approve the financial results for the quarter ended December 31, 2025. An analyst meet will follow on the same day.
- **Record Highs & Breakout:** SBIN stock hit a fresh record high earlier this week (around Jan 19/20), breaking out of a month-long consolidation phase. Technical analysts have cited strong momentum, though some advise caution on profit-booking at these levels.
- **FII Inflows:** Reports from late this week indicate renewed Foreign Institutional Investor (FII) buying interest in select PSU banks, including SBI, driven by attractive valuations relative to private peers.

### 2) Brokerage Upgrades & Downgrades

- **CLSA (Reiterated Outperform):** On **January 20, 2026**, CLSA reiterated its **Outperform** rating with a target price of **INR 1,170**. The brokerage expects SBI to potentially deliver a positive surprise in Q3 FY26, citing stronger-than-anticipated loan growth (estimated >5% QoQ) and stable asset quality.
- **Geojit BNP Paribas (Downgrade):** Earlier this month (Jan 01, 2026), Geojit downgraded the stock to **Hold** from Buy, setting a revised target of **INR 1,076**, likely due to the recent run-up in price limiting immediate upside.
- **Subsidiary Action (SBI Cards):** Note that SBI's subsidiary, **SBI Cards**, faced mixed calls this month. **Macquarie** downgraded it to *Underperform* (Jan 11), while **CLSA** upgraded it to *Hold* (Jan 13) citing improved credit cost outlook.

### 3) Other News Impacting SBIN

- **Adani Group Fallout (Sentiment Impact):** The sharp slide in Adani Group stocks on **January 24, 2026** (following news of US SEC summons) has created a sentiment overhang on the broader banking sector. However, SBI has historically clarified that its exposure is within manageable limits.
- **Sector Headwinds (IndusInd Results):** **IndusInd Bank** reported a 91% drop in net profit on Jan 24, 2026, due to higher provisions. This has slightly dampened sentiment for the banking sector, though analysts note that PSU banks like SBI generally have cleaner balance sheets currently compared to some private peers struggling with unsecured loan risks.

# Gemini Stock Analysis Report

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## 4) Latest Analyst Targets (2026)

The consensus among the analyst community remains largely positive ("Moderate Buy" to "Strong Buy"), with targets revised upward for 2026.

Brokerage / Firm	Rating / Action	Target Price (INR )	Date of Report
CLSA	Outperform (Reiterated)	1,170	Jan 20, 2026
JP Morgan	Buy	1,170	Nov 14, 2025*
Motilal Oswal	Buy (Top Pick '26)	1,100	Jan 06, 2026
Geojit BNP Paribas	Hold (Downgraded)	1,076	Jan 01, 2026
Trendlyne Consensus	Strong Buy	1,112	Jan 25, 2026
Technical Consensus	Buy on Dips	1,100	Jan 19, 2026

\*Note: JP Morgan target is the most recent available reiteration and remains active in 2026 outlooks.

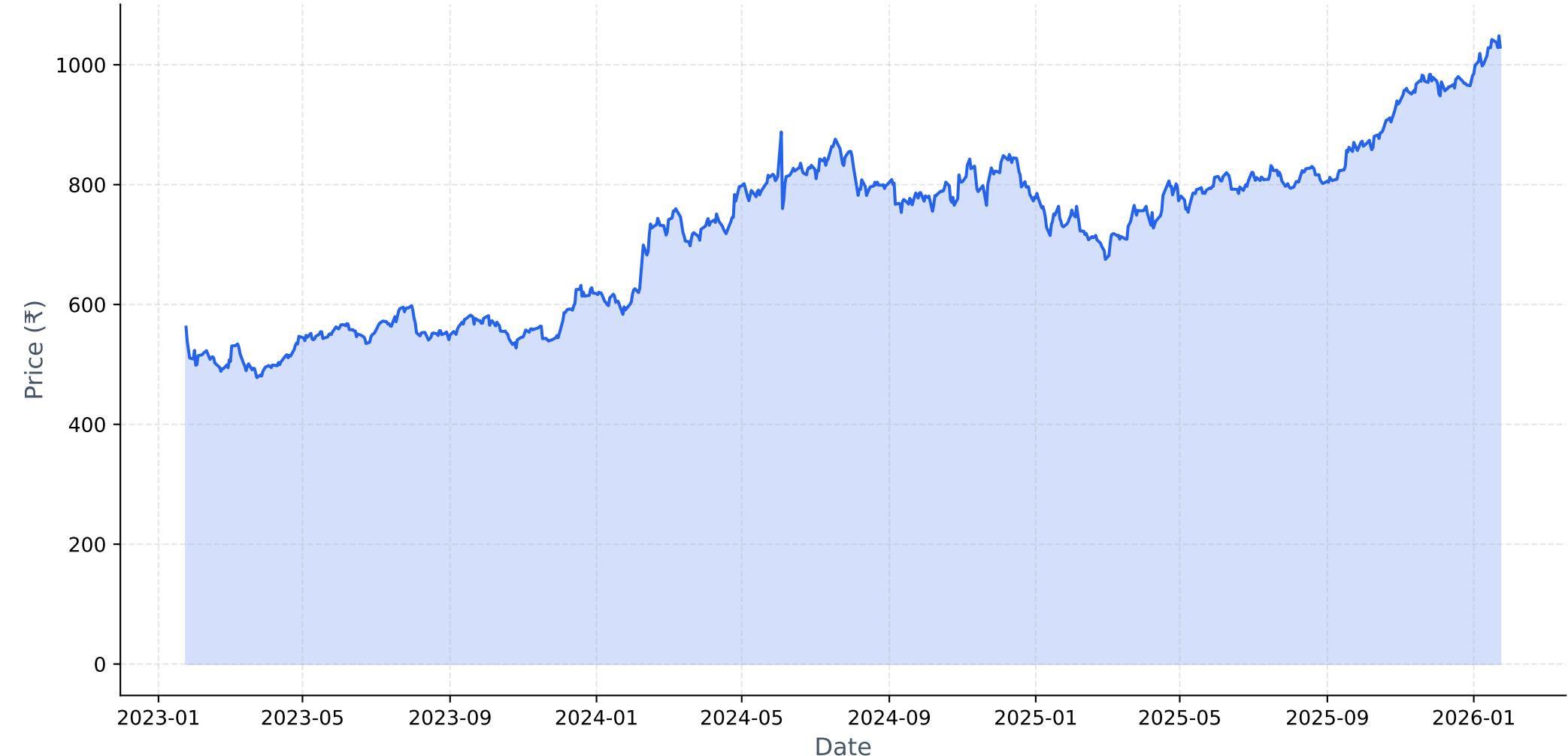
# Stock Detailed Analysis Report

**SBIN.NS**

Current Price: ₹1029.50

Generated: 2026-01-24 18:18

# SBIN.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	8.01%	13.97%
Net Income	Yes	No	15.62%	29.91%
ROE	Yes	No	-1.50%	11.22%
EPS	Yes	No	15.62%	29.91%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	0.30%	2.63%
Net Income	Yes	8.17%	2.45%
ROE	No	1.22%	-1.83%
EPS	No	-4.74%	-1.17%

# SBIN.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^NSEBANK
Sector:	Bank
Classification:	<b>Weakening Leader</b>
RS Score:	56.9/100
:	

## == RS RATIOS ==:

1M RS:	<b>1.078 [Leader]</b>
3M RS:	<b>1.098 [Leader]</b>
6M RS:	<b>1.243 [Strong]</b>
1Y RS:	<b>1.162 [Leader]</b>
:	

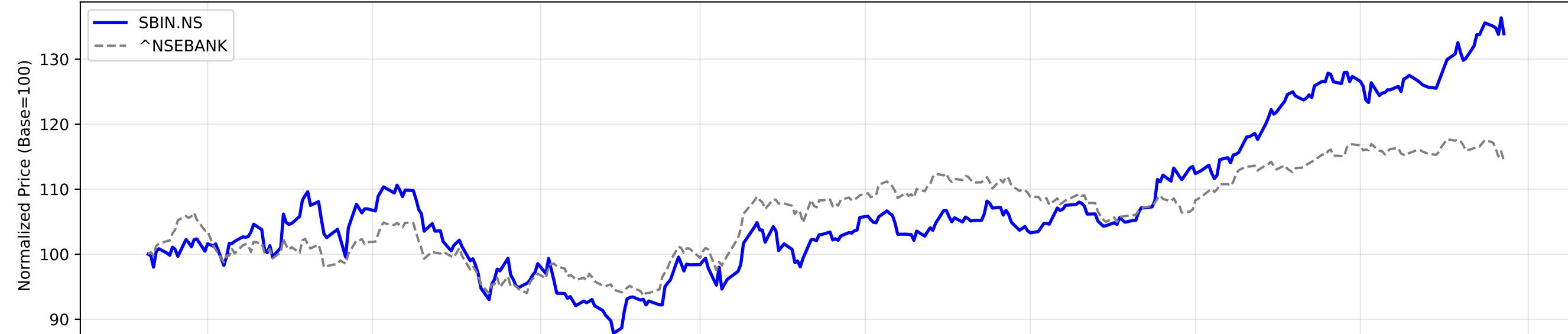
## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
:	

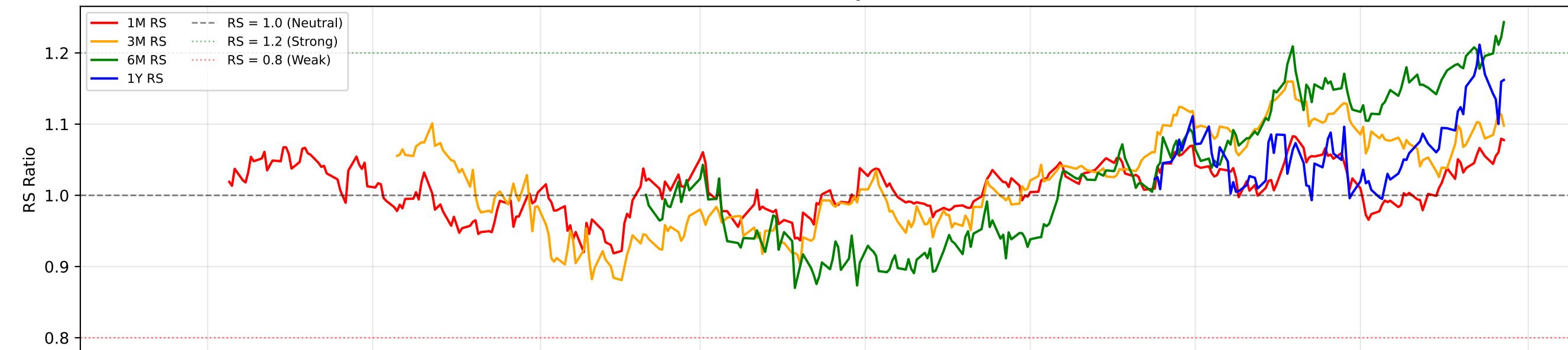
## SIGNAL CRITERIA::

✗ Emerging RS:	<b>Not accelerating</b>
✗ Medium-term Lagging:	<b>Not lagging</b>
✗ Performance Improving:	<b>Not improving</b>

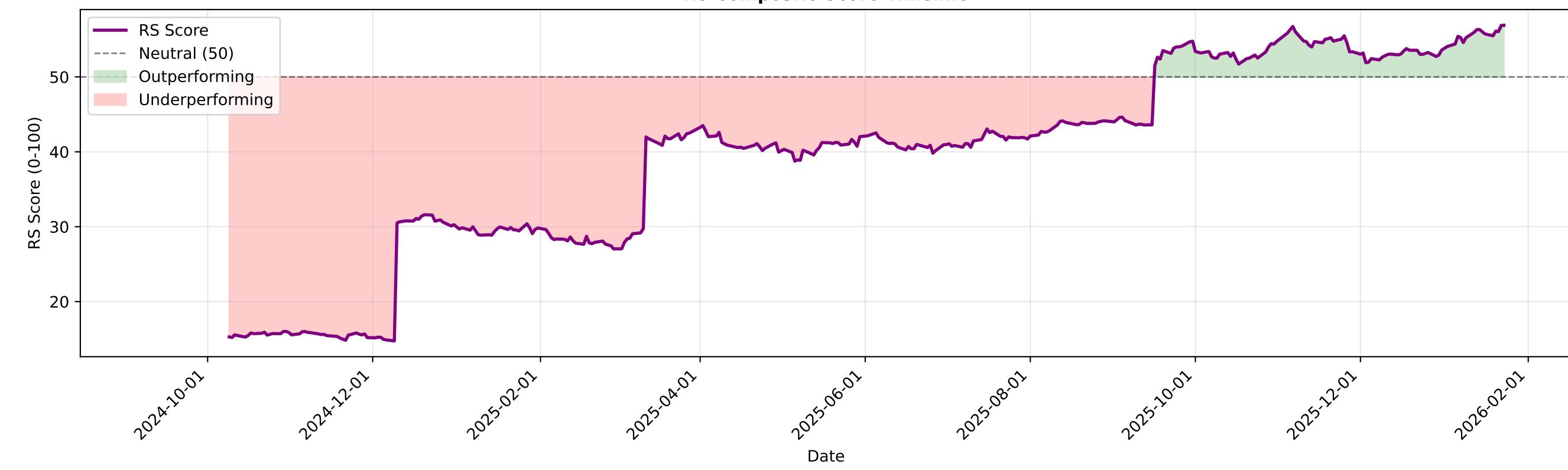
**Relative Strength Analysis: SBIN.NS vs ^NSEBANK**  
**Classification: Weakening Leader**  
**Price Performance Comparison (Normalized)**



**RS Ratio Trends (Multiple Timeframes)**



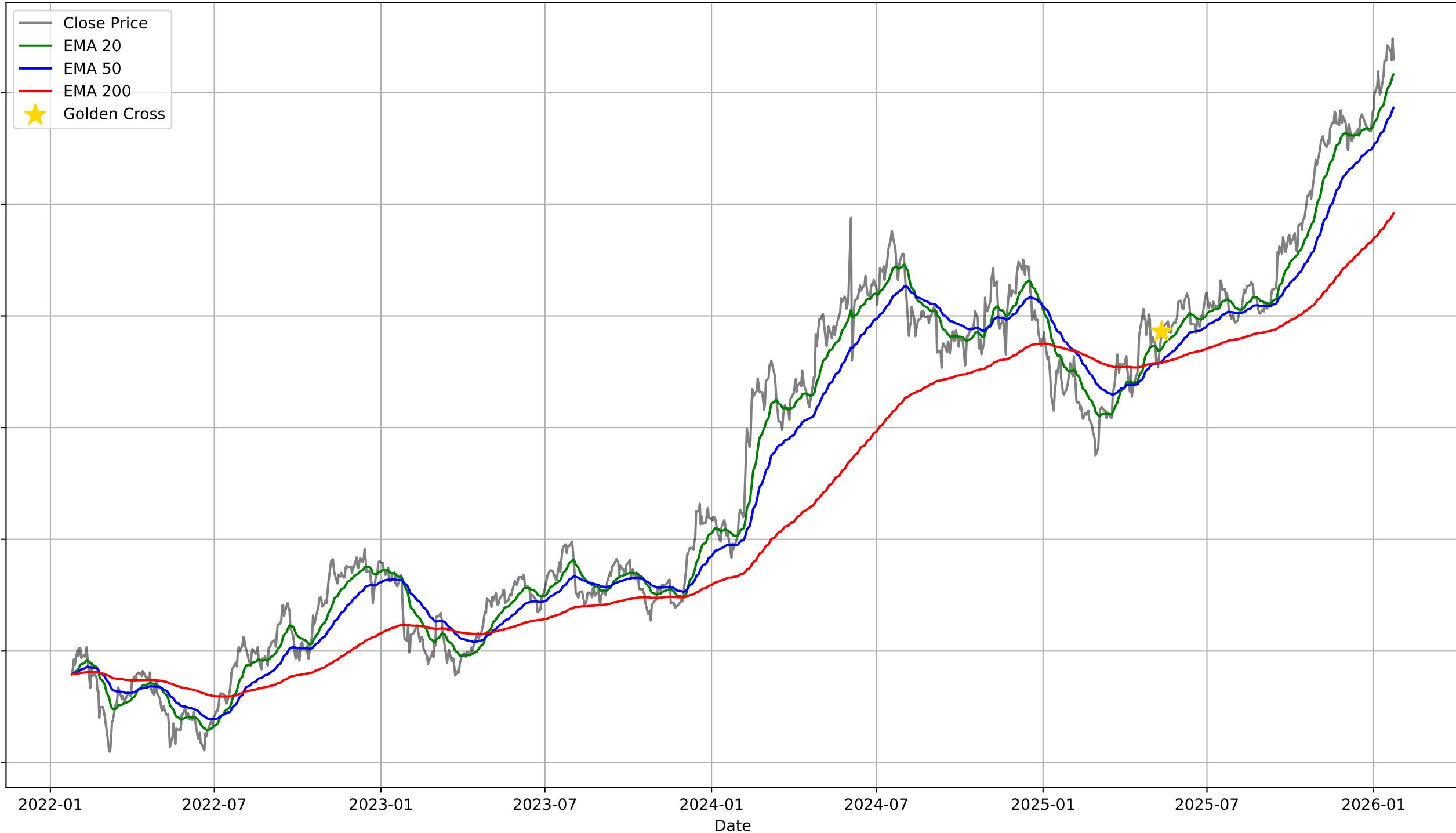
**RS Composite Score Timeline**



## **SBIN.NS - EMA Crossover Summary**

<b>EMA 20:</b>	1016.16
<b>EMA 50:</b>	986.35
<b>EMA 200:</b>	891.79
<b>Trend Status:</b>	<b>Strong Uptrend</b>
<b>Golden Cross Date:</b>	2025-05-12 00:00:00+05:30
<b>Golden Cross Price:</b>	785.87

## SBIN.NS EMA Crossover Analysis



## **SBIN.NS - Bollinger Bands Summary**

<b>Current Price:</b>	1029.50
<b>Upper Band:</b>	1060.70
<b>Middle Band (SMA 20):</b>	1012.92
<b>Lower Band:</b>	965.14
<b>%B:</b>	0.6735
<b>Band Width:</b>	0.0943
<b>Status:</b>	Upper Half
<b>Signal:</b>	None

## SBIN.NS Bollinger Bands (20, 2) Analysis



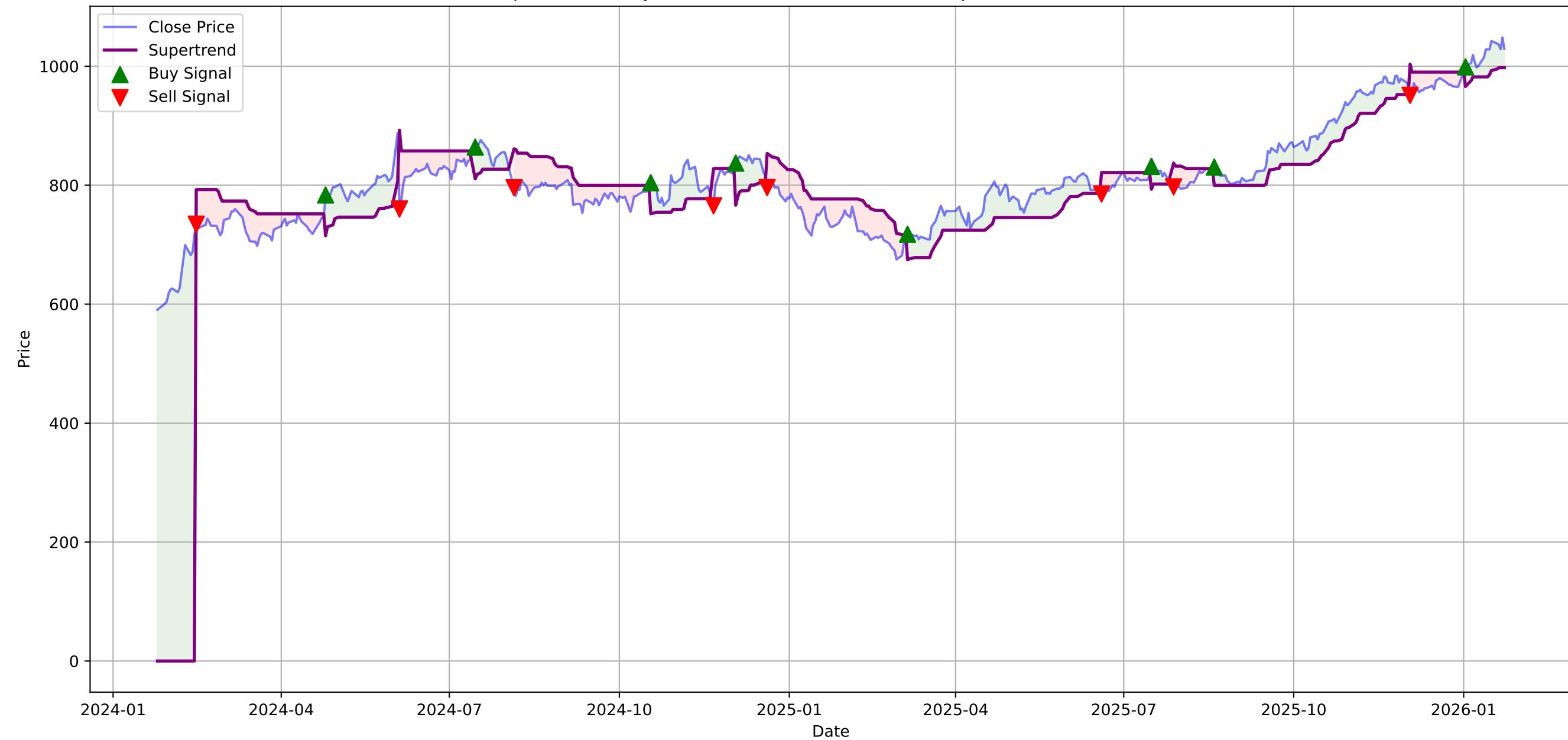
## **SBIN.NS - Supertrend Summary**

**Status:** UPTREND (Buy)

**Supertrend Value:** 997.51

**Signal Identified On:** 2026-01-02

### Supertrend Analysis for SBIN.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



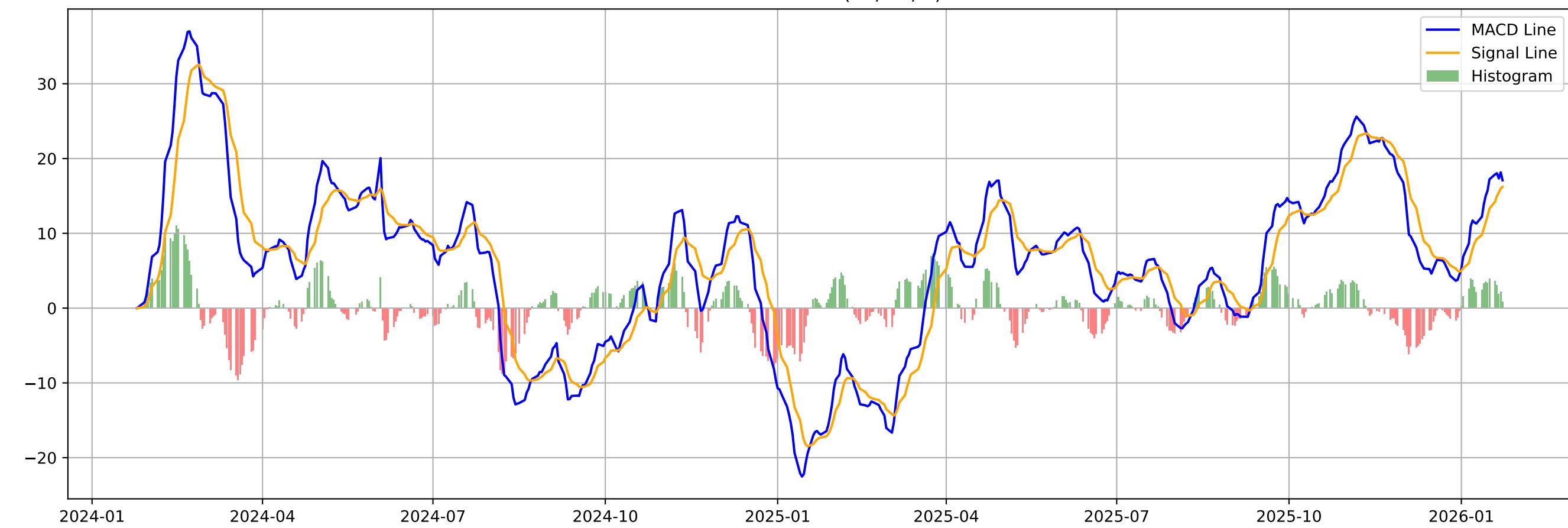
## **SBIN.NS - MACD Summary**

<b>MACD Line:</b>	17.09
<b>Signal Line:</b>	16.21
<b>Histogram:</b>	0.87
<b>Trend:</b>	<b>Bullish</b>
<b>Momentum:</b>	<b>Weakening</b>
<b>Signal:</b>	None

SBIN.NS Price



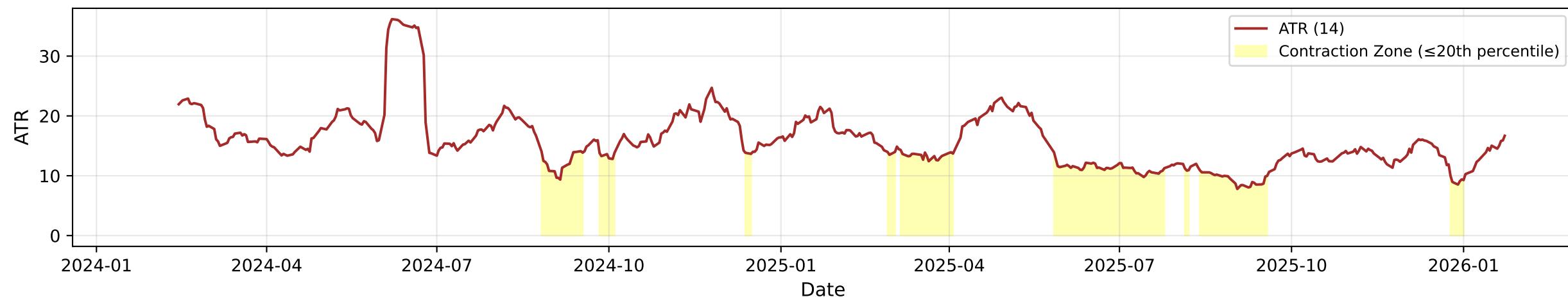
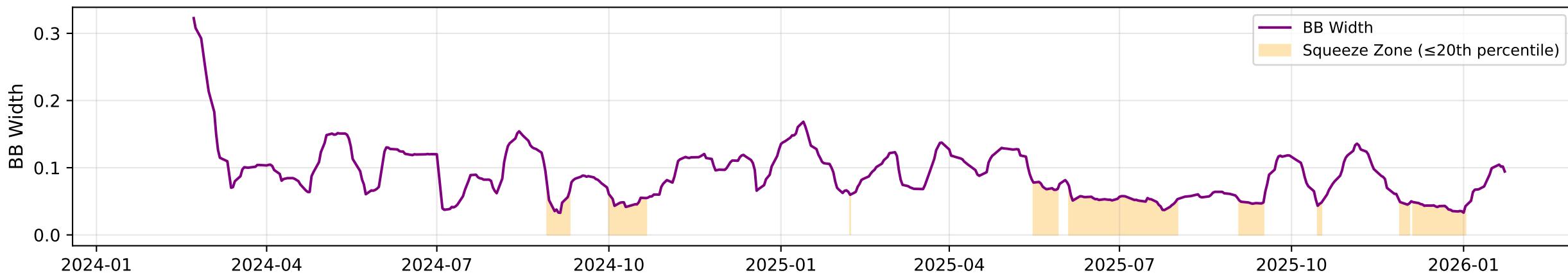
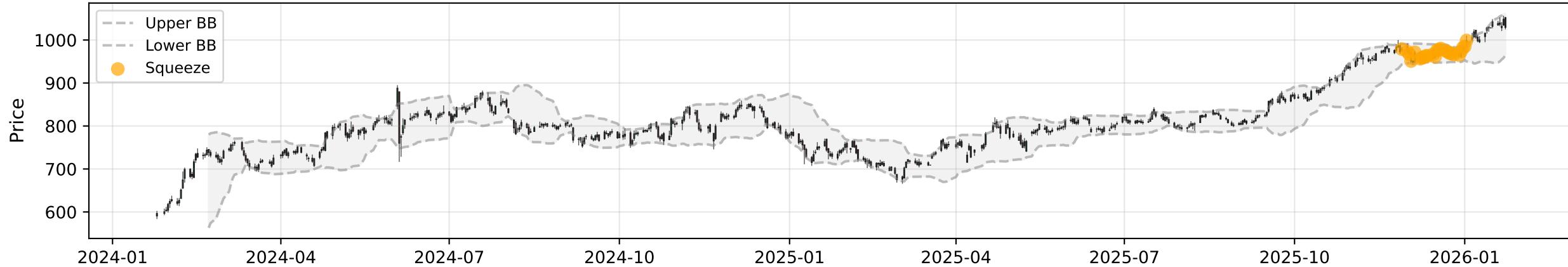
SBIN.NS MACD (12, 26, 9)



## **SBIN.NS - Volatility Squeeze Summary**

<b>BB Width:</b>	0.0943
<b>ATR:</b>	16.6786
<b>Total Signals:</b>	25
<b>Signal 1:</b>	BB Squeeze + ATR Contraction at 2025-12-29 00:00:00+05:30 (Price: 998.95)
<b>Signal 2:</b>	BB Squeeze + ATR Contraction at 2025-12-30 00:00:00+05:30 (Price: 998.95)
<b>Signal 3:</b>	BB Squeeze + ATR Contraction at 2025-12-31 00:00:00+05:30 (Price: 998.95)
<b>Signal 4:</b>	BB Squeeze + ATR Contraction at 2026-01-01 00:00:00+05:30 (Price: 998.95)
<b>Signal 5:</b>	BB Squeeze at 2026-01-02 00:00:00+05:30 (Price: 998.95)

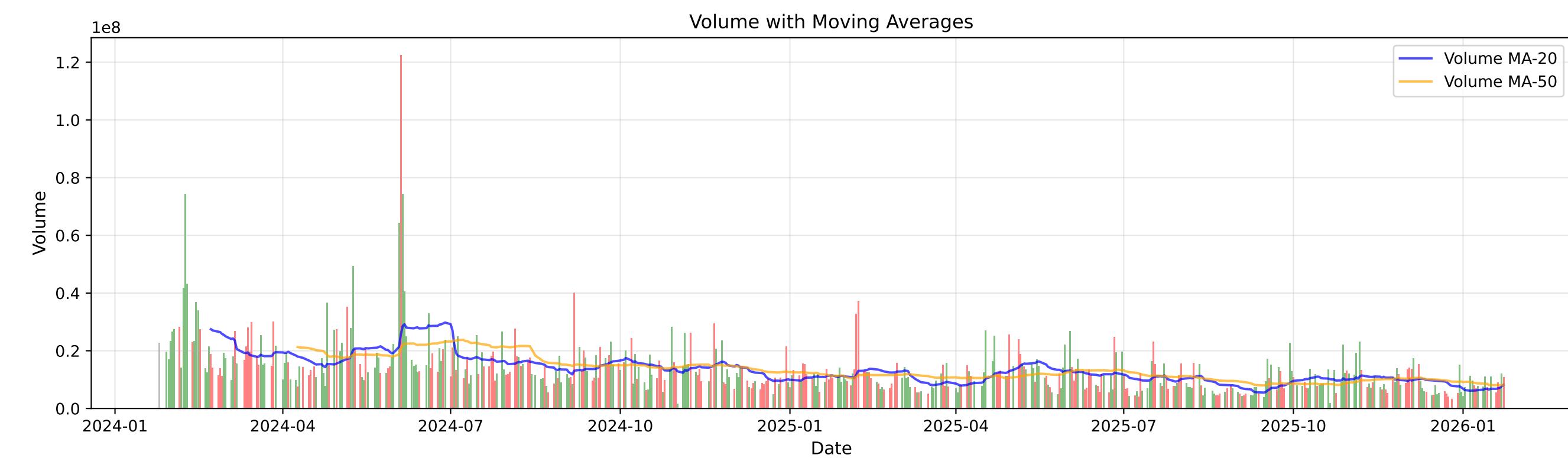
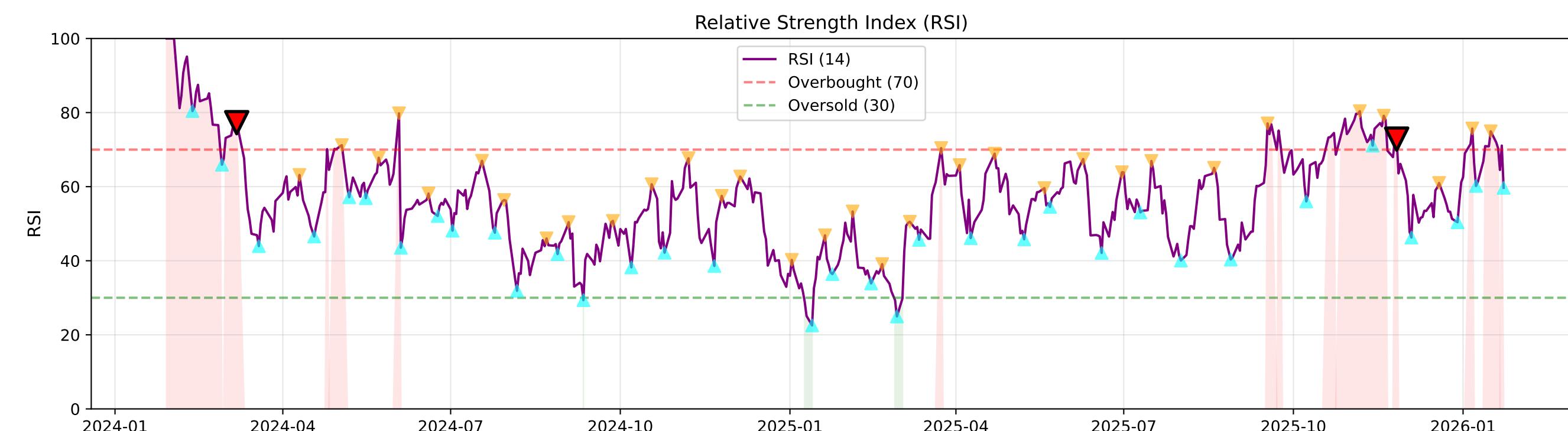
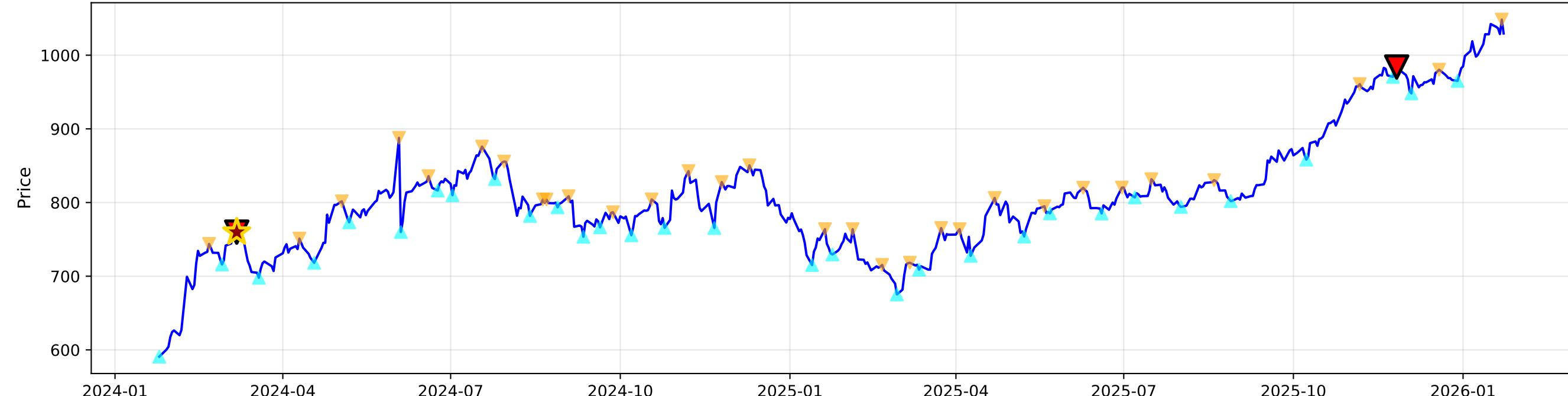
## SBIN.NS - Volatility Squeeze Analysis



## **SBIN.NS - RSI-Volume Summary**

<b>Current RSI:</b>	59.68
<b>Current Volume:</b>	10917698
<b>Volume MA 20:</b>	8146881
<b>Bullish Divergences:</b>	0
<b>Bearish Divergences:</b>	2
<b>Bearish Div 1:</b>	Date: 2024-03-07 00:00:00+05:30, Price: 759.80
<b>Bearish Div 2:</b>	Date: 2025-11-26 00:00:00+05:30, Price: 983.90

## SBIN.NS RSI-Volume Divergence Analysis



# **SBIN.NS - Volume Analysis**

## **== VOLUME ANALYSIS ==:**

**Status:** 34 Signals Detected

:

**2026-01-07 [-]:** Distribution Day

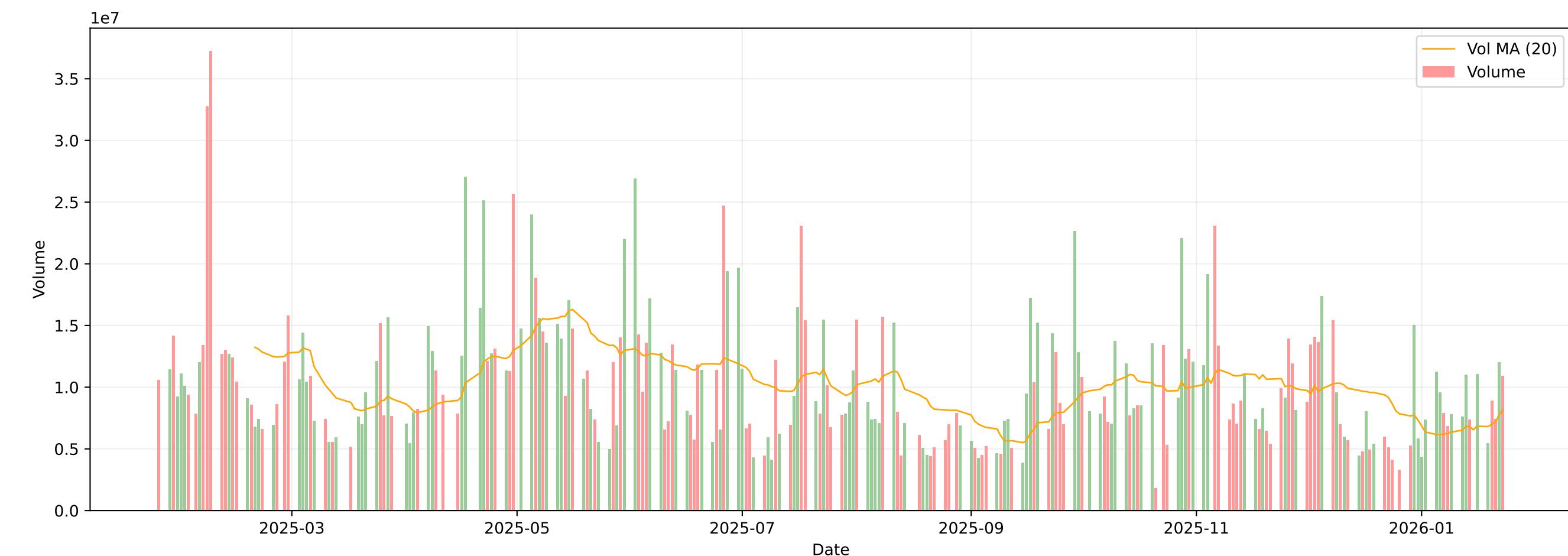
**2026-01-08 [-]:** Distribution Day

**2026-01-14 [-]:** Distribution Day

**2026-01-20 [-]:** Distribution Day

**2026-01-21 [-]:** Distribution Day

## SBIN.NS - Volume Analysis



## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	973.04	1029.5	2025-04-14
1 Day	UPTREND (Buy)	997.51	1029.5	2026-01-02
15 Min	DOWNTREND (Sell)	1037.49	1028.0	2026-01-23

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Weakening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

### SBIN.NS - 1 Week (Candlestick + EMAs)



### SBIN.NS - 1 Day (Candlestick + EMAs)



### SBIN.NS - 15 Min (Candlestick + EMAs)



# Trendlyne Snapshot - SBIN\_main

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## State Bank of India [①](#)

NSE: SBIN | BSE: 500112  
SBI Live Share Price Today, Share Analysis and Chart  
■ ■ ■ Strong Performer, Getting Expensive [①](#) ○ In 11 Starfolio Baskets

**1029.50** -18.85 (-1.80%)  
↑ New 52W High in past week

**11.4M** NSE+BSE Volume  
NSE 23 Jan, 2026 3:31 PM (IST)

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Durability score [①](#) **70.0** /100  
High Financial Strength

Valuation Score [①](#) **48.7** /100  
Mid Valuation

Momentum Score [①](#) **67.4** /100  
Technically Moderately Bullish

Analyst Price Target [①](#) **1,112**  
1Yr Price target upside is 8%

These stocks are strong in quality and technicals but have medium valuation. At somewhat expensive v... [View Similar](#) ■ ■ ■ Embed DVM [①](#)

**29** S W **3**  
**6** O T **2**  
[SWOT Analysis](#) [①](#)

**Check Before You Buy** [VIEW FULL CHECKLIST](#)  
High rank **14** Positive \* **12** Negative  
53.8% Pass in checklist

**PE Valuation Check**  
Right Now [①](#) **Undervalued** **9.3%**  
1 Year Forward [①](#) **Fairly Valued** **1.5%**

**INSIGHT** SBI is undervalued at current PE, but fairly valued on future earnings estimate.

**SBI Key Metrics**

ROE Ann. % <a href="#">①</a> High in industry	Broker Average Target <a href="#">①</a> 0.76% upside	Market Capitalization <a href="#">①</a> High in industry	Price to Book <a href="#">①</a> Below Industry Median
16.9	1,037.33	950,292.1	

[Preset Metrics](#) [Preset Metrics](#) [X](#)

Key Metrics  
Price Chart  
Forecaster  
Financials  
Technicals  
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Company Profile [X](#)

## Trendlyne Snapshot - SBIN\_forecaster

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### SBI - SBIN - stock price prediction, stock forecast, target price, analyst ratings from 39 analysts

SBI has a share price target of Rs 1112, revenue growth forecast of 7.4%, and profit growth estimate of 5.0% for FY26, based on top 39 analyst calls.

### SBI FORECASTER - Analyst Estimates [①](#)

[FORECASTER DASHBOARD →](#)

