

Stock Analysis Report

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Strategic Trading Analysis

Based on the detailed PDF report provided for **TMPV.NS (Tata Motors Passenger Vehicles Ltd)**, here is my analysis and recommendation.

Step 1: Audit the Data

- **Data Present:**
 - Daily, Weekly, and 15-minute Price Charts.
 - Moving Averages (EMA 20, 50, 200).
 - Momentum Indicators (RSI, MACD, Supertrend).
 - Volatility Indicators (Bollinger Bands, ATR).
 - Volume Analysis (Accumulation/Distribution).
 - Fundamental Snapshots (Revenue, Net Income, Analyst Estimates).
- **Data Missing:**
 - Detailed sector performance (Auto index correlation).
 - Specific news catalysts driving the recent volatility.
 - *Note:* The report date indicates **2026-02-07**. I will analyze this as if the current date is Feb 2026, treating the data as the current reality.
- **Confidence Level:**
 - **High.** The technical data is comprehensive, covering trend, momentum, and volume across multiple timeframes.

Step 2: Analyze the Setup

- **Price Structure & Trend:**
 - **Bearish Bias:** The stock is trading at **INR 369.50**, which is below the critical **200-day EMA (INR 377.30)**. The report explicitly labels the trend as a "Strong **Downtrend**" (Page 4).
 - **Conflicting Signals:** While the EMA structure is bearish, the Supertrend (Daily) flipped to "UPTREND (Buy)" on Feb 3rd (Page 8), and the MACD is in a bullish crossover. This indicates a short-term relief rally within a longer-term downtrend.
- **Momentum & Volume:**
 - **Warning Signs:** Page 16 highlights "Buying Exhaustion" and recent "Distribution Days" (Feb 5, Feb 6). This suggests that the recent bounce from INR 340 is being sold into by smart money.
 - **RSI:** At ~59.77, RSI is in a neutral zone, offering no strong edge.
 - **Candlestick Analysis:** The classification is "Seller Control" (Page 18). The Weekly chart (Page 21) shows a strong green candle, but the Daily chart shows chop and resistance.
- **Upside Potential vs. Risk:**
 - The "Forecaster" analyst target is **INR 376** (Page 23). With the current price at INR 369.50, the projected upside to the consensus target is less than 2%.
 - Significant resistance exists between **INR 377 (200 EMA)** and **INR 380**.

Step 3: Formulate the Recommendation

Recommendation: NO / WAIT

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Reasoning: Entering now is a low-probability trade. You are buying into overhead resistance (the 200 EMA at INR 377.30) with volume indicators signaling distribution. The risk-to-reward ratio is poor because the stock has not yet proven it can reclaim the long-term trend, and the analyst upside target leaves almost no profit margin.

Conditional Plan (Watchlist Setup): We need the stock to clear the structural resistance to confirm the reversal is genuine and not a "dead cat bounce."

- **Condition to Buy:** A Daily Candle **Close** above the 200 EMA and the recent psychological resistance.
- **Entry Price:** INR 381.00 (Only enter if it closes above INR 380 to clear the noise).
- **Stop Loss:** INR 358.00 (Below the 20 and 50 EMAs; risking approx. 6%).
- **Take Profit:** INR 415.00 (Previous swing highs and major liquidity zone; approx. 9% upside).

Candlestick Classification Analysis

Based on the **Candlestick Classification System** and the detailed analysis of the attached charts (specifically pages 18 and 19), here is my assessment as a seasoned Price Action Trader.

1. Current Market State: Seller Control (-1)

- **Latest Signal:** The most recent candle on the far right of the chart (Page 19) is classified as **Seller Control (Light Red)**.
- **Trend Score (10-day): 0.00.** This is a critical metric. It indicates that over the last two weeks, the battle between bulls and bears has resulted in a stalemate. The market is in equilibrium, meaning the recent price action is effectively cancelling itself out.

2. Interpretation of the Price Action (Page 19)

Looking at the sequence of the last few candles on the chart:

The "Buyer Strong Control" Spike (+2):

- There is a highly significant **Dark Green candle** just a few days prior (around Feb 3rd).
- **Volume Validation:** Look at the volume bar corresponding to this candle—it is the highest volume spike on the entire chart (likely >1.3x avg).
- **Meaning:** According to the algorithm, this represents "Institutional Participation." A massive influx of buying interest tried to reverse the downtrend.

The Failure of Follow-through:

- Immediately following the "Buyer Strong Control" candle, we see **No Control (Grey)** candles. This indicates "Indecision." The buyers from the big green day failed to push prices higher immediately.
- Wicks on these grey candles suggest failed attempts to break higher.

The Current "Seller Control" Candle (-1):

- The latest candle is Light Red.
- **Algorithm Logic:** This implies a moderate bearish body (0.8-1.5 ATR) or a strong body with lower volume. Since the volume bar is moderate (not a huge spike like the green one), this indicates sellers

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are comfortably pushing the price down, likely closing near the lows of the session (downgrading conviction if it were bullish, but confirming conviction here).

- **Psychology:** The traders who bought the big green spike are now underwater or seeing profits evaporate. Weak hands are exiting.

3. Statistical Context (Page 18)

- **"No Control" Dominance (28 counts):** The most frequent classification is "No Control." This tells me this stock is currently a **Range-Bound/Choppy market**. It lacks a clean, sustained trend. Breakouts (like the recent green one) are prone to failure.
- **Seller Bias:** Seller Control (19) > Buyer Control (11). Despite the chop, the bears win more rounds than the bulls.

Prediction & Trade Setup

Direction Prediction: DOWNSIDE (Short Term)

The price action suggests a failed reversal pattern.

- **Why Bearish?** The market produced a perfect "Buyer Strong Control" signal (Big Green Candle + High Volume), but it failed to initiate a trend. When a strong signal fails, the counter-move is usually fast. The current "Seller Control" classification confirms that momentum has shifted back to the downside.
- **The Trap:** The "Buyer Strong Control" candle likely trapped late bulls. As the price drops back into the range of that green candle, those bulls will sell to limit losses, adding fuel to the downside.

Key Levels to Watch:* **Support Test:** The price is likely heading to test the *low* of that massive "Buyer Strong Control" candle (approx. 345-350 levels).* **Invalidation:** If the price prints a "No Control" or "Buyer Control" candle that closes above the midpoint of the current red candle, the bearish thesis is paused.

Verdict: Expect further weakness. The inability to capitalize on the massive volume buy signal is a significant sign of weakness. The "Seller Control" classification indicates the path of least resistance is currently **lower**.

News & Analyst Targets

Current Date: **Saturday, February 7, 2026**

Here is the latest research and information on **Tata Motors Passenger Vehicles Ltd. (TMPV)** for the current week.

1) Latest News for TMPV This Week

- **Q3 FY26 Earnings Miss:** On February 5, 2026, TMPV reported a consolidated **net loss of INR 3,486 crore** for the quarter ended December 2025. This significantly underperformed expectations compared to a profit of INR 5,406 crore in the same period last year.
- **JLR Cyber Incident:** The primary driver for the loss was a major cyberattack at its subsidiary, **Jaguar Land Rover (JLR)**. The incident paralyzed production systems, leading to a volume loss of approximately **50,000 units** and a revenue decline of nearly 39% at the JLR unit.
- **Strong Domestic Performance:** In contrast to the global arm, the India Passenger Vehicle (PV) business showed resilience. Domestic revenue grew ~25% year-on-year, driven by robust demand for new launches like the **Tata Sierra** and the refreshed **Punch**, as well as benefits from recent GST rate cuts.
- **Stock Price Volatility:** Following the earnings announcement, TMPV shares experienced high volatility,

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opening with a gap down of ~2.5% before recovering slightly. The stock is currently trading in the **INR 365 - INR 380** range.

2) Brokerage Upgrades & Downgrades

The analyst community has reacted with mixed sentiments following the Q3 results. While the JLR setback is seen as temporary, concerns over near-term margins remain.

- **ICICI Securities: UPGRADE to ADD** (from Hold).
 - *Rationale:* They believe the worst is behind JLR and expect a strong recovery in Q4 FY26 due to normalized production and a rich order book for the Sierra.
- **MarketsMOJO: DOWNGRADE to Sell.**
 - *Rationale:* Citing weak technical momentum and deteriorating financial scores following the quarterly loss.
- **Most Major Brokerages (Morgan Stanley, JP Morgan, JM Financial): MAINTAINED** their existing ratings (mostly Neutral/Hold or Reduce), opting to wait for clear signs of JLR's operational recovery.

3) Indirect News & Impacts

- **JLR Cyberattack Aftermath:** The cyber incident at JLR has caused a "carryover impact," meaning supply chain dislocations may persist into the early weeks of Q4. JLR management has guided for a "gradual" rather than V-shaped recovery in production.
- **GST Rate Cuts:** The Indian government's recent GST reduction on certain passenger vehicle segments has directly boosted bookings for TMPV's compact SUV lineup, partially offsetting the negative sentiment from the JLR losses.
- **China Luxury Tax:** New luxury tax regulations in China are creating headwinds for JLR's high-margin exports, further pressuring the global wholesale numbers.

4) Latest Analyst Targets (As of Feb 7, 2026)

Brokerage Firm	Current Rating	Target Price (INR)	Outlook / Note
ICICI Securities	ADD	410	Raised from INR 385; bullish on domestic demand.
Goldman Sachs	Neutral	380	Sees limited upside until JLR volumes stabilize.
HDFC Securities	Reduce	376	Concerns over JLR's free cash flow and debt.
Morgan Stanley	Equal-Weight	369	Cites weak US retail numbers for JLR.
JP Morgan	Neutral	365	Maintained rating post-Q3 results.
JM Financial	Reduce	357	highlighted "painful" quarter for JLR.
Motilal Oswal	Sell	323	Remains cautious on valuation vs. growth risks.

Consensus View: The street is currently cautious. While the domestic story (India PV) remains intact and strong, the significant operational hiccup at JLR has forced analysts to cut near-term earnings estimates,

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keeping target prices largely range-bound between **INR 320 and INR 410**.

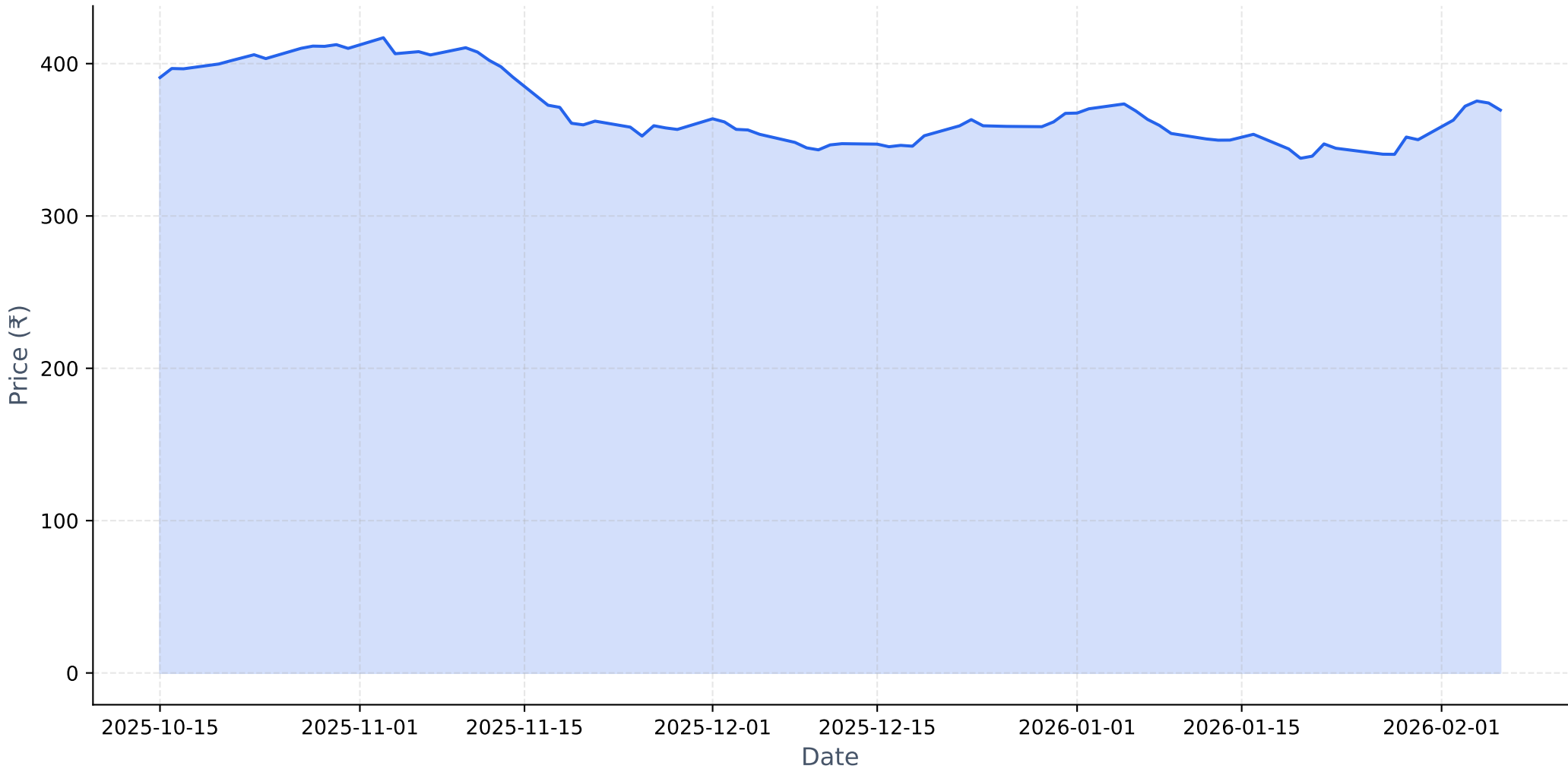
Stock Detailed Analysis Report

TMPV.NS

Current Price: ₹369.50

Generated: 2026-02-07 10:33

TMPV.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	1.30%	16.65%

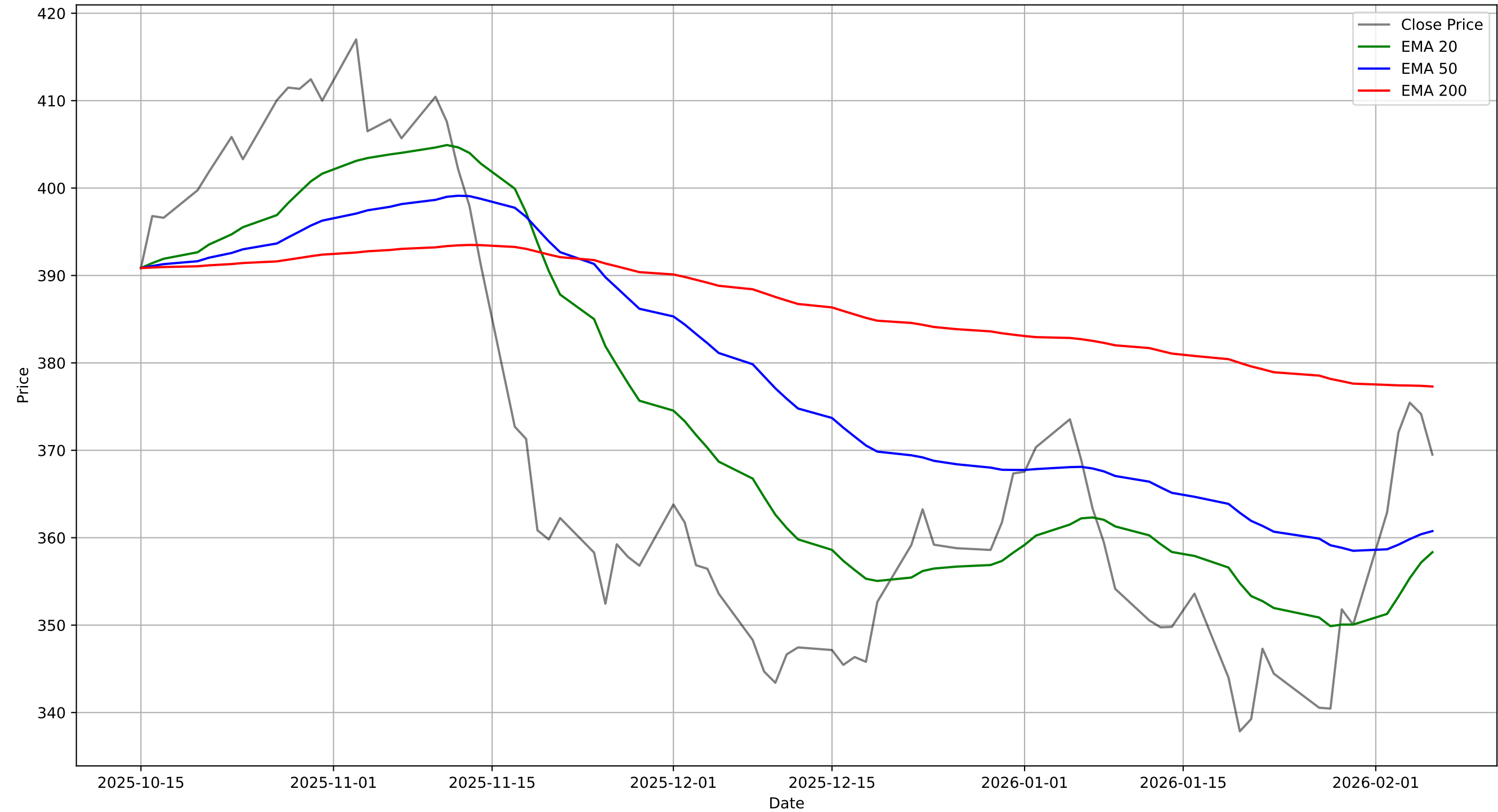
Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	No	-30.91%	-0.60%
Net Income	Yes	1841.13%	493.88%
ROE	Yes	493.13%	366.60%
EPS	No	-264.17%	-93.27%

TMPV.NS - EMA Crossover Summary

EMA 20:	358.34
EMA 50:	360.76
EMA 200:	377.30
Trend Status:	Strong Downtrend

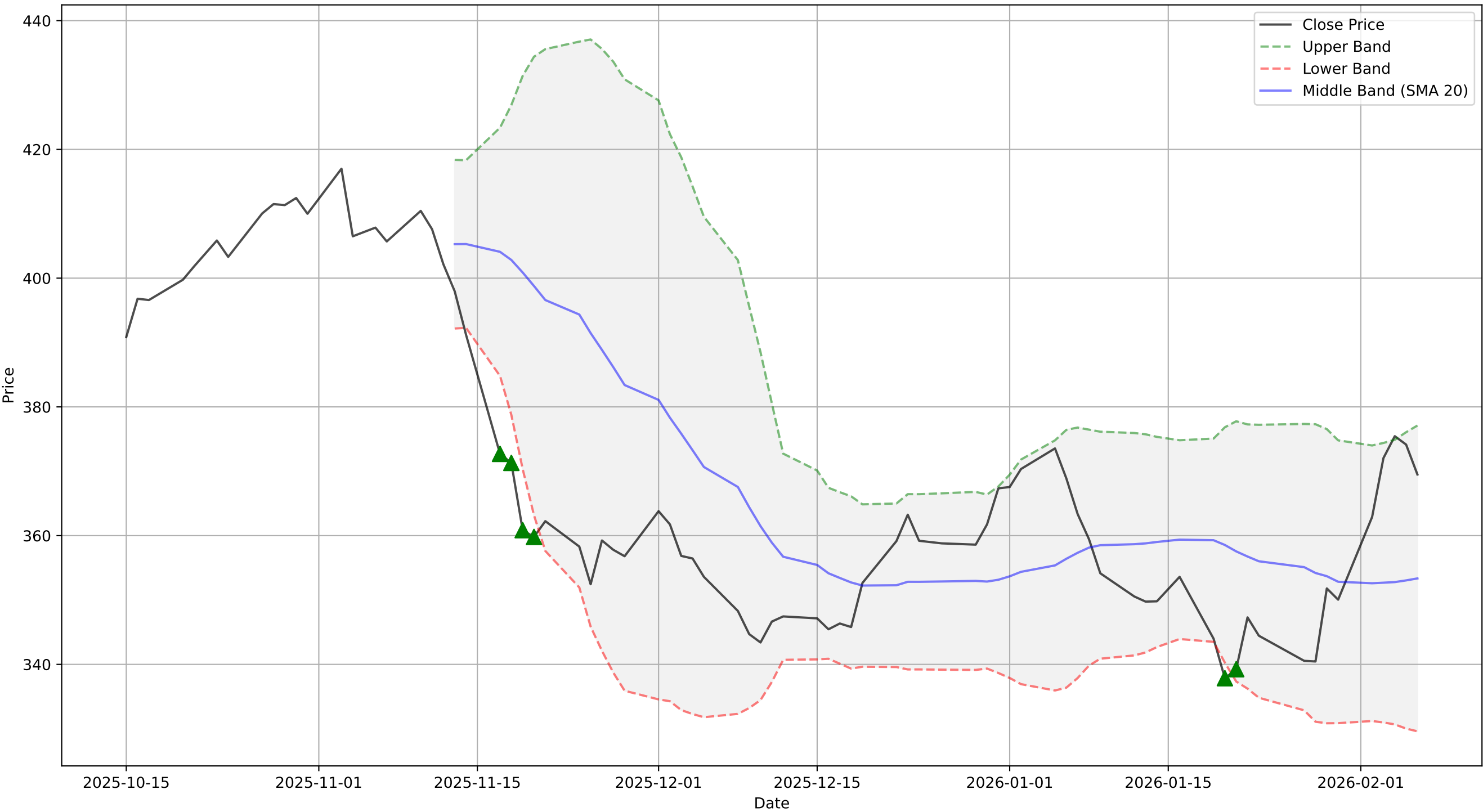
TMPV.NS EMA Crossover Analysis



TMPV.NS - Bollinger Bands Summary

Current Price:	369.50
Upper Band:	377.11
Middle Band (SMA 20):	353.35
Lower Band:	329.60
%B:	0.8399
Band Width:	0.1344
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-11-20 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-20 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2026-01-21 00:00:00+05:30

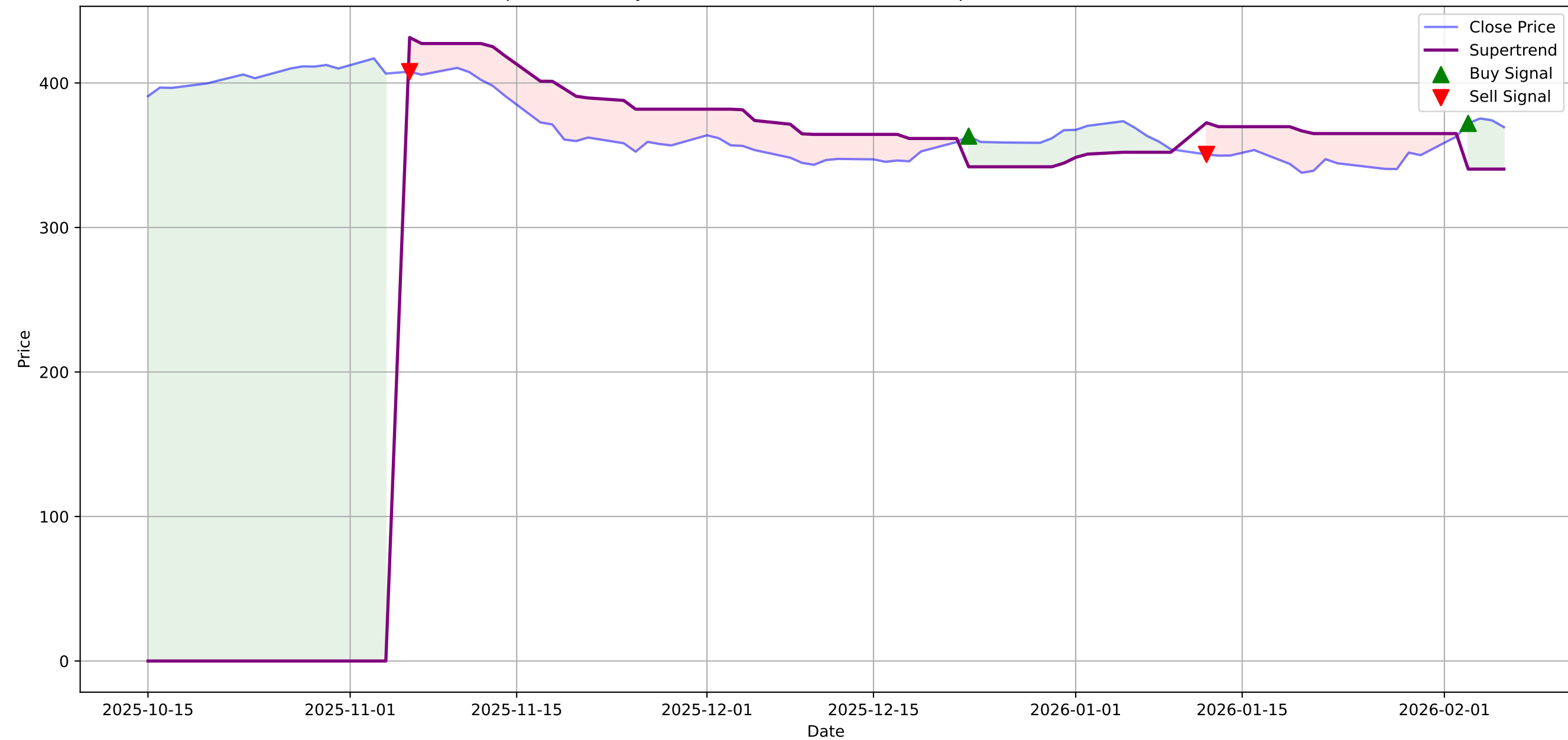
TMPV.NS Bollinger Bands (20, 2) Analysis



TMPV.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	340.40
Signal Identified On:	2026-02-03

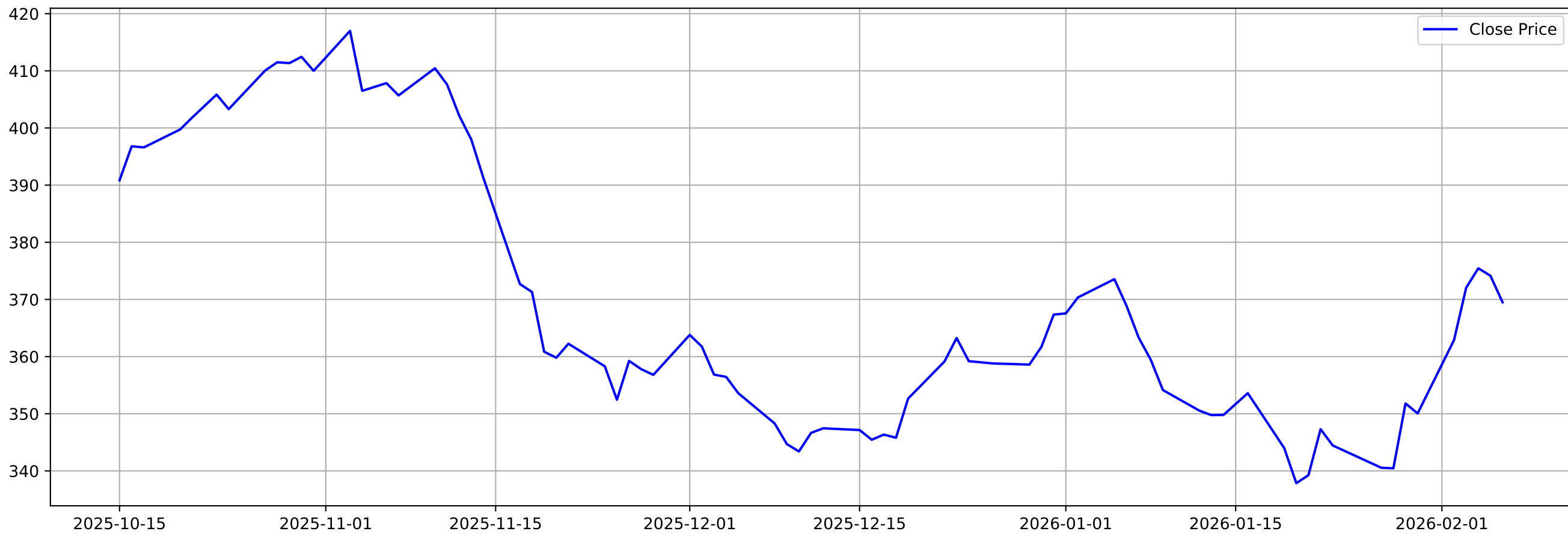
Supertrend Analysis for TMPV.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



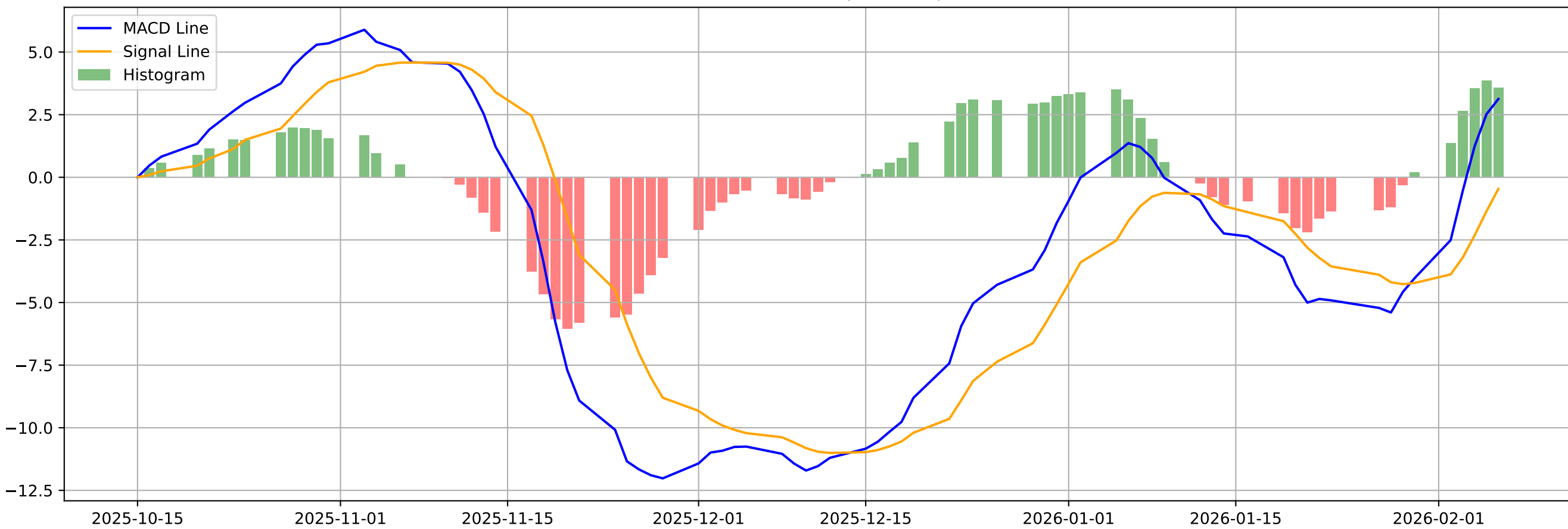
TMPV.NS - MACD Summary

MACD Line:	3.13
Signal Line:	-0.46
Histogram:	3.59
Trend:	Bullish
Momentum:	Weakening
Signal:	None
Divergences Detected:	1
└ Bullish Divergence:	Date: 2026-01-20 00:00:00+05:30, Price: 337.85

TMPV.NS Price



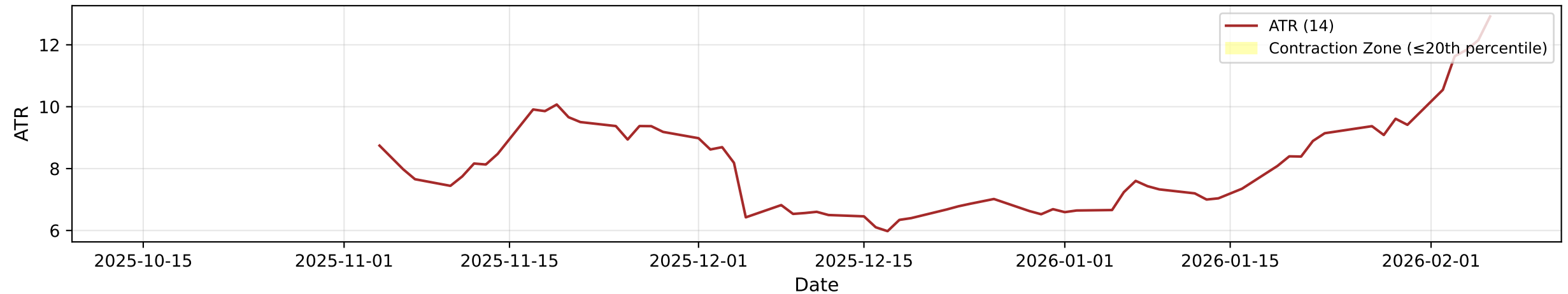
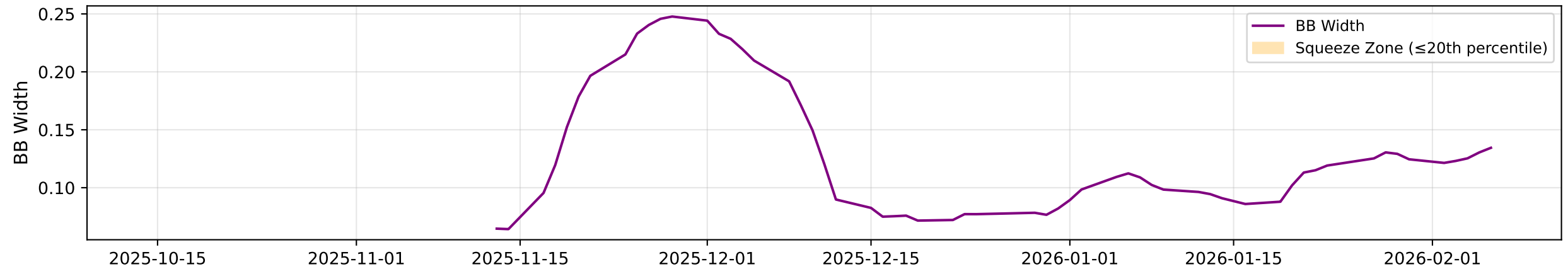
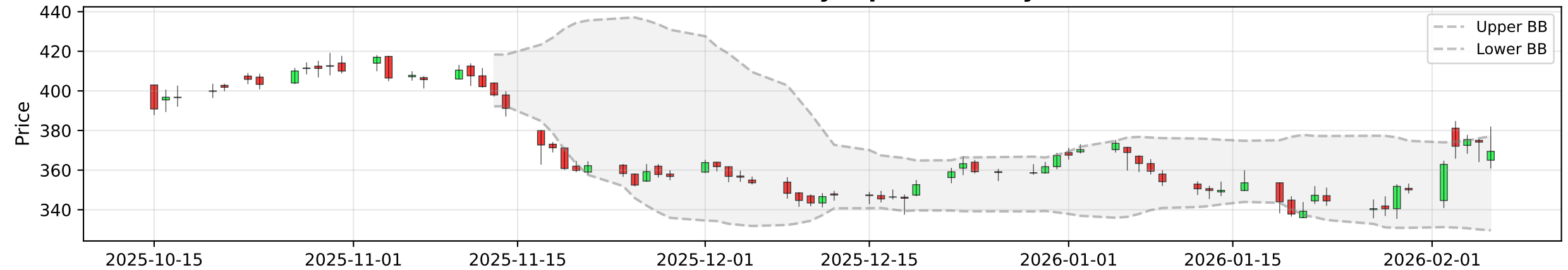
TMPV.NS MACD (12, 26, 9)



TMPV.NS - Volatility Squeeze Summary

BB Width:	0.1344
ATR:	12.9179
Total Signals:	0

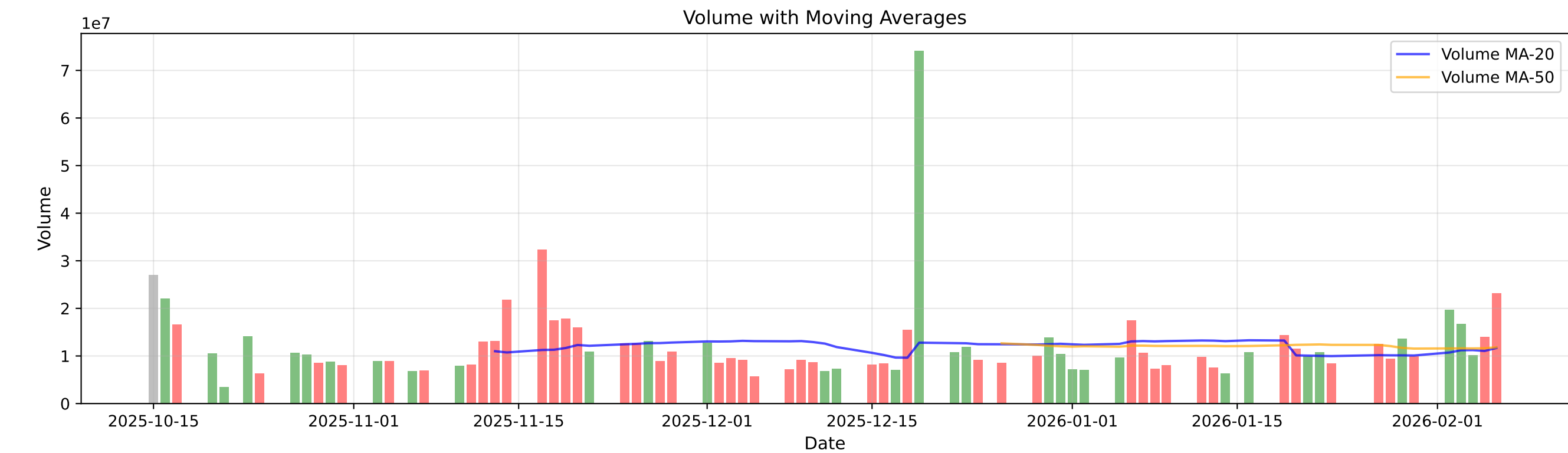
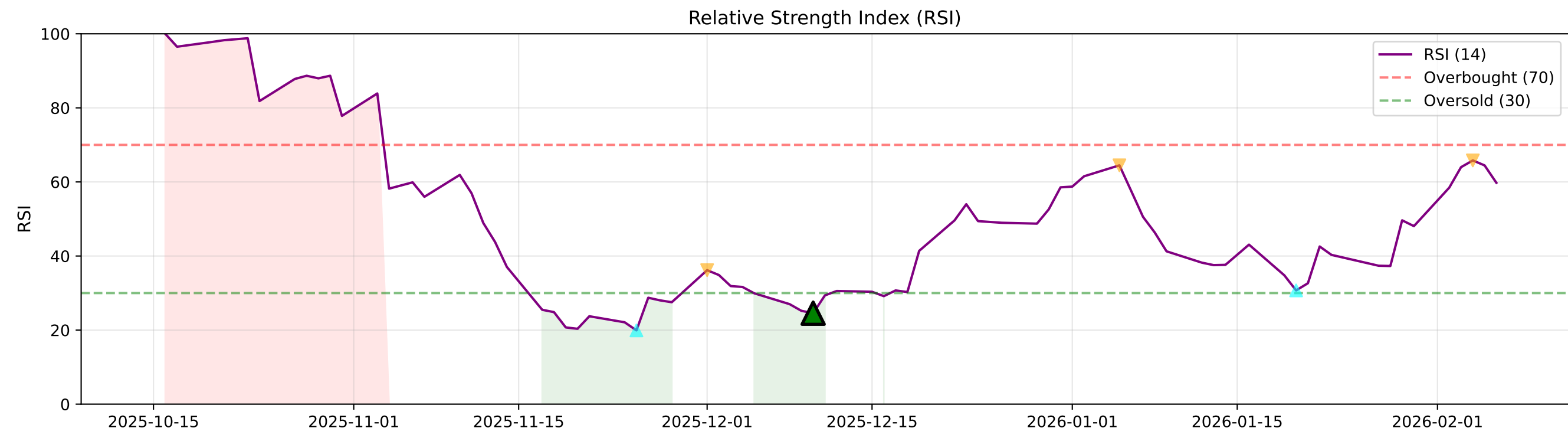
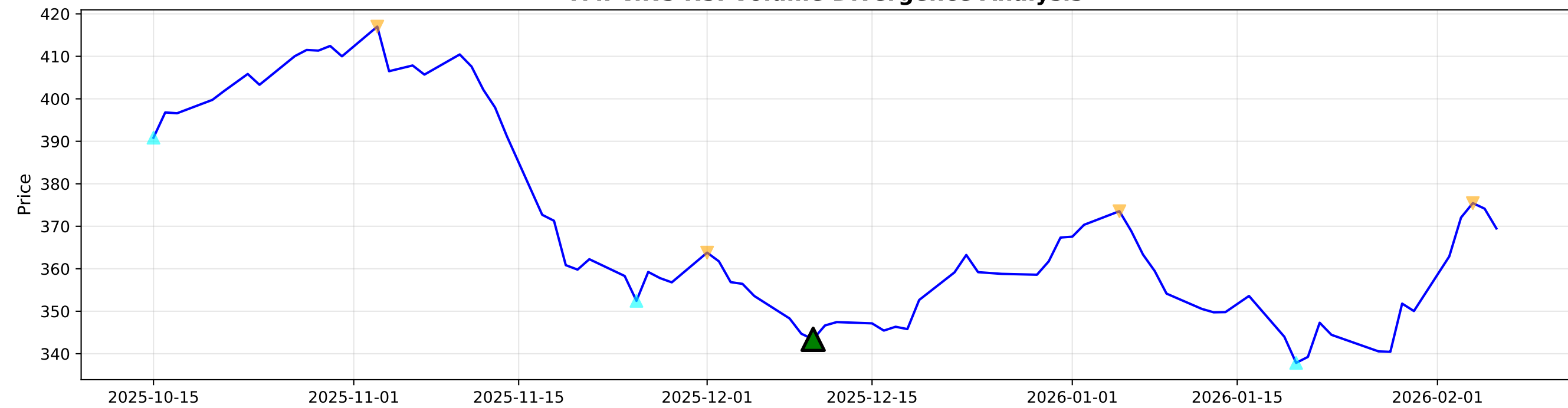
TMPV.NS - Volatility Squeeze Analysis



TMPV.NS - RSI-Volume Summary

Current RSI:	59.77
Current Volume:	23116970
Volume MA 20:	11679300
Bullish Divergences:	1
Bearish Divergences:	0
Bullish Div 1:	Date: 2025-12-10 00:00:00+05:30, Price: 343.40

TMPV.NS RSI-Volume Divergence Analysis



TMPV.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

12 Signals Detected

:

2026-01-05 [+]:

Buying Exhaustion (Bearish Div)

2026-01-06 [-]:

Distribution Day

2026-01-27 [-]:

Distribution Day

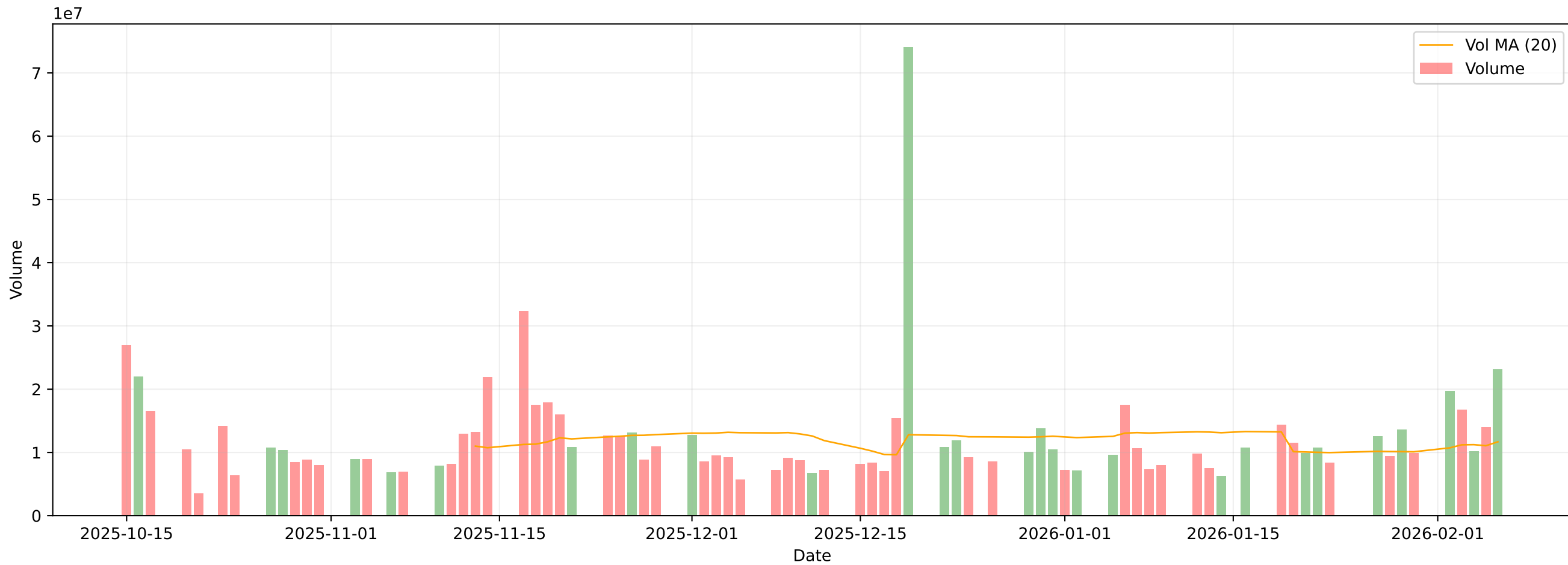
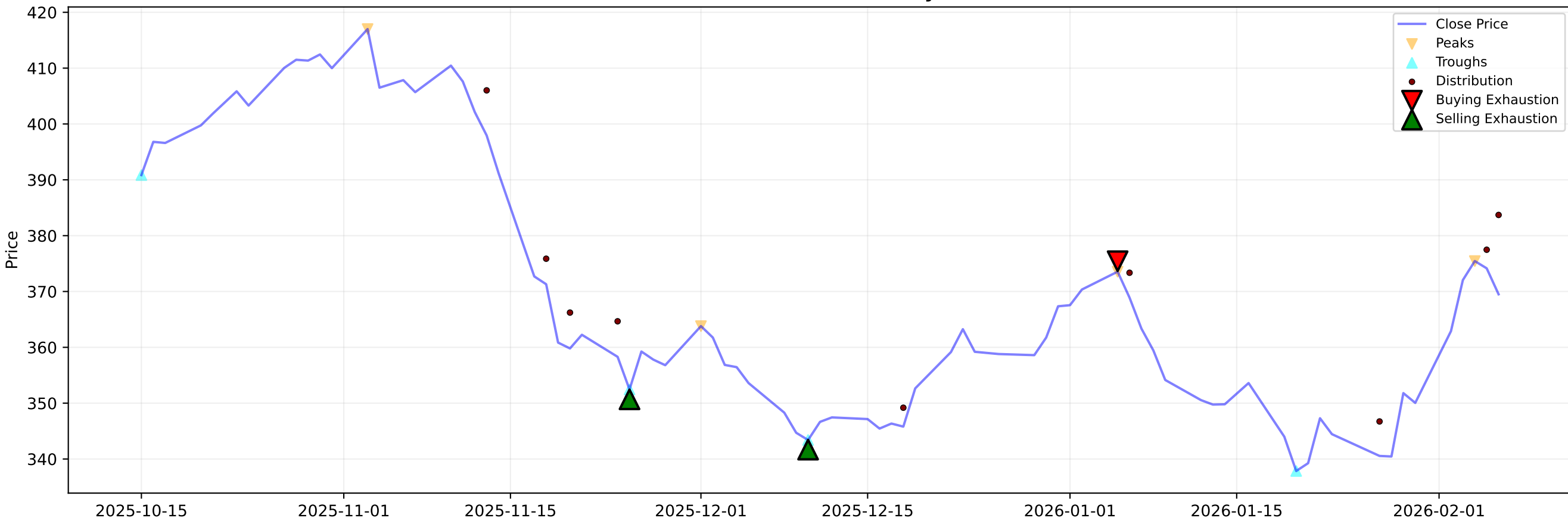
2026-02-05 [-]:

Distribution Day

2026-02-06 [-]:

Distribution Day

TMPV.NS - Volume Analysis



TMPV.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **Seller Control**

Recent Trend Score (10-day avg): 0.00

:

Distribution:

No Control: 28

Seller Control: 19

Buyer Control: 11

Buyer Strong Control: 1

TMPV.NS - Candlestick Classification



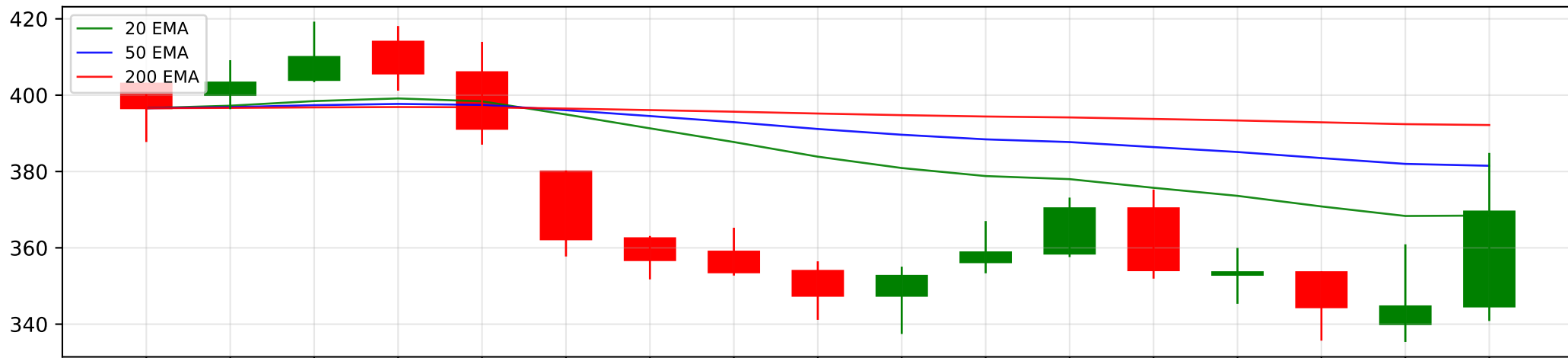
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	377.8	369.5	2025-12-01
1 Day	UPTREND (Buy)	340.4	369.5	2026-02-03
15 Min	DOWNTREND (Sell)	375.37	369.0	2026-02-06

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

TMPV.NS - 1 Week (Candlestick + EMAs)



TMPV.NS - 1 Day (Candlestick + EMAs)



TMPV.NS - 15 Min (Candlestick + EMAs)



Tata Motors Passenger Vehicles Ltd. ^①

Tata Motors PV Live Share Price Today. Share Analysis and Chart

 In 5 Starfolio Baskets

↓ 50.34% Fall from 52W High

NSE 06 Feb, 2026 3:31 PM (IST)






TRADE STOCK

[See details](#)

About

Medium Financial Strength

Affordable Valuation

Technically Neutral

FORECASTER

1Yr Price target upside is 2%

These stocks have affordable valuations, but mid range financials and momentum

[View Similar](#)

Embed DVM

[VIEW FULL CHECKLIST](#)

12 Positive • 11 Negative

52.2% Pass in checklist



PE Valuation Check

1 Year Forward
Undervalued 7.6%

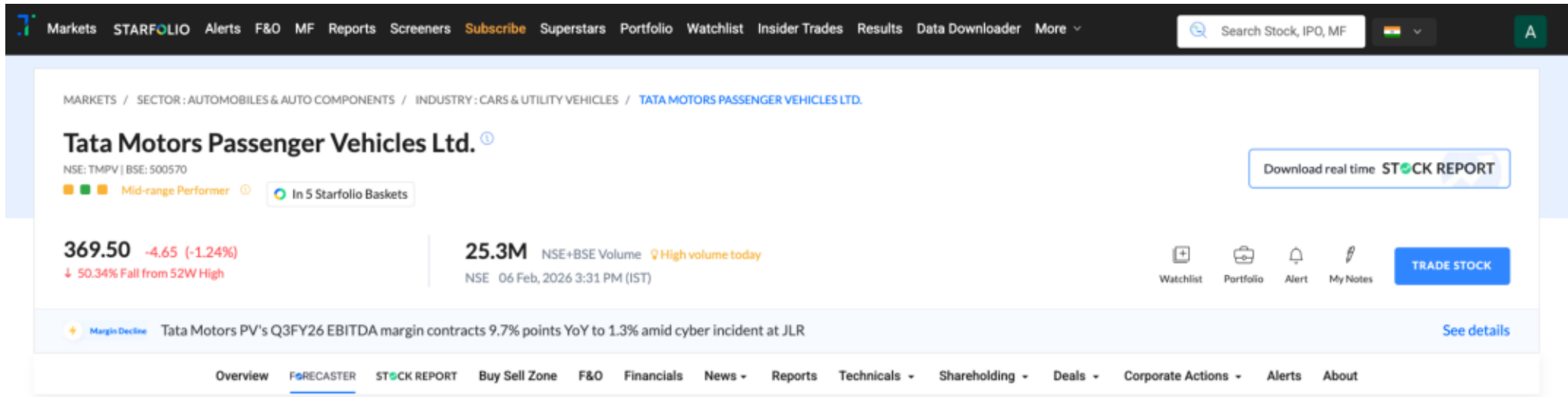
INSIGHT High 5Yr PE Avg of 42.6 may distort upside values.

Tata Motors PV Key Metrics

Preset Metrics

- DVM
- Key Metrics
- Price Chart
- Forecaster
- Financials
- Technicals
- Shareholding
- Deals
- Documents
- Corporate actions
- Company Profile

Trendlyne Snapshot - TMPV_forecaster



Tata Motors PV - TMPV - stock price prediction, stock forecast, target price, analyst ratings from 27 analysts

Tata Motors PV has a share price target of Rs 376, revenue growth forecast of -21.1%, and profit growth estimate of 204.9% for FY26, based on top 27 analyst calls.

Tata Motors PV **FORECASTER** - Analyst Estimates ^{NEW} ¹

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