

Stock Analysis Report

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Strategic Trading Analysis

Based on the "Stock Detailed Analysis Report" for **EICHERMOT.NS** (Eicher Motors), here is the analysis from the perspective of a risk-averse positional trader.

Step 1: Audit the Data

- **Data Present:**
 - **Price Action:** Daily (3-year), Weekly, and Intraday (15-min) charts.
 - **Trend Indicators:** Moving Averages (EMA 20, 50, 200), Supertrend, and MACD.
 - **Momentum/Volatility:** RSI, Bollinger Bands, and Volatility Squeeze analysis.
 - **Volume:** Volume moving averages, accumulation/distribution analysis.
 - **Fundamentals:** Revenue/EPS growth trends and analyst estimates.
 - **Relative Strength:** Comparison against the Auto Sector benchmark (^CNXAUTO).
- **Data Missing:**
 - **Fibonacci Retracements:** Specific support levels based on Fibonacci levels are not explicitly drawn, which would help pinpoint the depth of the current correction.
 - **Option Chain Data:** No open interest (OI) data to identify institutional support/resistance levels.
- **Confidence Level: High.** The report provides a comprehensive multi-timeframe technical view combined with fundamental and relative strength context, allowing for a high-conviction decision.

Step 2: Analyze the Setup

- **Trend & Structure:**
 - **Long-Term:** **Bullish**. The stock is trading well above the 200-day EMA (6488).
 - **Intermediate-Term:** **Bearish/Correction**. The stock is currently in a downtrend on the Daily timeframe. The Supertrend (Page 10) is active "Sell" with resistance at 7451. Furthermore, Page 22 confirms a "Sell" status across Weekly, Daily, and 15-min timeframes.
 - **Price Action:** The price (7177) is struggling between the 50-day EMA (7174 - Support) and the 20-day EMA (7197 - Resistance). It is effectively range-bound in the lower half of the Bollinger Bands.
- **Momentum:**
 - **RSI:** At 48.57, RSI is in "No Man's Land." It needs to break above 50-55 to confirm bullish momentum.
 - **MACD:** Shows a **Bullish** trend label (Page 12), and the histogram has turned positive. This is the only significant "green shoot," suggesting the selling pressure is exhausted, but it hasn't translated to price leadership yet.
- **Relative Strength:**
 - The stock is classified as a "Weakening Leader" (Page 4). It is underperforming the Auto sector index in the short term (1M RS is Neutral/Lagging).
- **Volume:**
 - Current volume (251k) is significantly below the 20-day average (401k), indicating a lack of conviction from buyers at this support level.

Conclusion on Setup: This is a **classic "Falling Knife" or "Wait and Watch" scenario**. While the long-term trend is up, the intermediate correction has not confirmed a reversal. Entering now is betting against the Daily and Weekly Supertrends.

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Step 3: Formulate the Recommendation

Recommendation: **NO**, do not enter at the current market price.

Reasoning: The stock is currently actively flagging "Sell" signals on the Supertrend across multiple timeframes. Buying now exposes you to the risk of a breakdown below the 50 EMA (7174). As a positional trader, we need price confirmation to ensure the correction is over.

Conditional Plan (Wait for Strength): We need the stock to reclaim short-term moving averages and show momentum before entering.

- **Condition to Buy:** Daily Close above **INR 7,250**.
 - *Rationale:* This level clears the 20-day EMA (7197) and the Middle Bollinger Band (7215), signaling that short-term control has shifted back to buyers.
- **Entry Price:** **INR 7,255 - INR 7,265** (Enter on the confirmation candle or retest of 7250).
- **Stop Loss:** **INR 6,880**.
 - *Rationale:* This is placed just below the Lower Bollinger Band (6911) and recent consolidation lows. A break below here invalidates the long-term uptrend thesis.
- **Take Profit:** **INR 7,650 - INR 7,800**.
 - *Rationale:* The first target is a retest of the recent highs (7500-7600 zone). The second target captures the breakout extension (5-8% upside from entry).

Candlestick Classification Analysis

Based on the **Candlestick Classification System** outlined in the report, here is my analysis of the price action for **EICHERMOT.NS**.

1. Current Market State: "No Control" (Indecision)

- **Latest Classification:** **No Control (0)**
- **Current Price:** INR 7177.50
- **Interpretation:** The most recent trading session resulted in a candle with a small body relative to the Average True Range (ATR). This indicates a temporary cease-fire between bulls and bears.
- **Algorithmic Context:** According to the provided logic, a "No Control" classification means the body was likely <0.5 ATR or there were significant wicks on both sides indicating rejection of both higher and lower prices. Crucially, the volume was likely essentially average or low (Step 4 of the algorithm), failing to provide the conviction multiplier needed to push the signal into "Control" territory.

2. Trend Analysis (The 10-Day Window)

- **Recent Trend Score (10-day avg):** **0.60**
- **Interpretation:** This is a vital metric. The score ranges from -2 (Strong Sell) to +2 (Strong Buy). A score of **0.60** indicates that despite recent weakness or consolidation, the **buying pressure is still statistically stronger** than selling pressure over the last two weeks.
- **The Pullback:** Looking at the chart on **Page 21**, we see the stock peaked near 7600-7700. The descent to the current 7177 level has been marked by a mix of "Seller Control" (light red) and "No Control" (grey) candles. However, the absence of consecutive "Seller Strong Control" (dark red/high volume) candles suggests this is a **corrective pullback** rather than a trend reversal crash.

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3. Visual Chart Analysis (Page 21)

- **The Highs:** The chart shows a strong rally leading up to January 2026, dominated by green (Buyer Control) candles.
- **The Rejection:** The top of the chart shows wicks rejecting higher prices followed by a shift to red candles, initiating the current dip.
- **Current Support:** The last few candles are grey ("No Control"). Visually, the price is hovering around the 7100-7200 zone. The fact that the candles have turned from Red (Seller Control) to Grey (No Control) suggests **Seller Exhaustion**. The sellers are losing the conviction to push prices significantly lower.

4. Volume Verification

- Referring to the volume pane on Page 21: The volume during this recent pullback does *not* show the massive spikes seen during the breakout in September 2025.
- **Algorithmic Implication:** Low volume on down-moves creates a "weaker" multiplier (x0.6) in your algorithm. This explains why recent red candles might be classified as "No Control" or weak "Seller Control" rather than "Seller Strong Control." This signifies a lack of institutional selling participation.

Prediction & Strategy

Verdict: **Bullish Consolidation (Waiting for Confirmation)**

The classification of "No Control" combined with a positive 10-day Trend Score (0.60) suggests the stock is in a **Resting Phase**. The sellers have pushed price down from the highs, but they have failed to maintain control (indicated by the shift to "No Control").

- **Upside Scenario (Most Likely):** The market is waiting for a trigger. Watch for a candle to close with a body size **>0.8 ATR** (Moderate Body) and volume **>1.3x avg**. This would flip the classification to **Buyer Control (+1)**. Given the underlying trend score is positive, the price is likely to stabilize here and attempt a bounce back toward 7400.
- **Downside Risk:** If a **Seller Strong Control (-2)** candle appears (Big red body + High Volume), it breaks the current "No Control" support. However, current data suggests volume is too low for this immediate breakdown.

Trader's View: The "No Control" signal at a pullback low is often a buy signal for aggressive traders, as it implies the selling momentum has dried up. Conservative traders should wait for the first "Buyer Control" green candle to confirm the reversal.

News & Analyst Targets

As a stock research analyst, here is the latest update on **Eicher Motors Ltd. (EICHERMOT)** for the week ending **February 7, 2026**.

1) Latest News for Eicher Motors (Week of Feb 1-7, 2026)

- **Robust Sales Growth (Jan 2026):** Royal Enfield reported a strong start to the year with **14% YoY growth** in sales for January 2026, selling **104,322 motorcycles**. This performance helped the company cross the **1 million unit sales milestone** for the ongoing financial year (FY26) in just 10 months.

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- Domestic Sales: Up 16% YoY (93,781 units).

- Exports: Up 5% YoY (10,541 units).

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- **Commercial Vehicle Strength:** The joint venture, **VE Commercial Vehicles (VECV)**, reported impressive numbers with sales of **10,601 units in January 2026**, registering a growth of **24.9% YoY**.
- **Stock Price Surge:** Following the strong monthly sales data released on Feb 1-2, the stock saw a gap-up opening and rallied approximately **3-5%** earlier this week, outperforming the Nifty Auto index. It is currently trading near the **INR 7,177** level.
- **Upcoming Q3 Results:** The Board of Directors is scheduled to meet on **Tuesday, February 10, 2026**, to consider and approve the unaudited financial results for Q3 FY26 (quarter ending Dec 31, 2025).

2) Upgrades & Downgrades

- **Consensus View:** As of Feb 6, 2026, the analyst consensus has slightly shifted. While some individual targets remain high, the consensus average target suggests the stock is currently **fairly valued** or slightly trading at a premium after the recent rally.
- **Recent Actions:**
 - **Geojit BNP Paribas (Jan 2026):** Maintained a positive stance but adjusted their target to **INR 8,122**, implying significant upside.
 - **Trendlyne Consensus (Feb 6, 2026):** rates the stock as a **"Hold"** with an average target price of approx. **INR 7,280**, suggesting limited immediate upside from the current market price of ~INR 7,177.
- **Note:** Major global brokerages (like Jefferies, CLSA, Morgan Stanley) are expected to refresh their ratings *after* the Q3 earnings announcement on Feb 10th. Most current active ratings are carried over from the post-Q2 updates in November 2025.

3) Other News Impacting Eicher Motors

- **Market Sentiment:** Eicher Motors has been one of the top performers in the Nifty 50 this week, driven by the "risk-on" sentiment in large-cap auto stocks and the recovery in rural demand which aids Royal Enfield's domestic volume.
- **Valuation Concerns:** Analysts note that the stock is trading at a premium valuation (P/E ~36x-38x FY26E), which is higher than its historical average. This effectively prices in the good news, making the upcoming Q3 margin performance critical.
- **Product Launches:** Continued momentum from new launches (like the Himalayan 450 and Shotgun 650 recently) is credited for the double-digit volume growth, offsetting competitive pressure from Triumph and Harley-Davidson in the 350cc+ segment.

4) Latest Analyst Targets (2026)

Below is a summary of the latest available targets from major brokerages. Please note that many firms will revise these figures immediately following the Feb 10th earnings call.

Brokerage Firm	Rating	Target Price (INR)	Date / Context
Geojit BNP Paribas	Buy	8,122	Jan 13, 2026
Jefferies	Buy	8,000	Nov 15, 2025 (Re-affirmed)
ICICI Direct	Buy	7,850	Nov 14, 2025
Consensus (Avg)	Hold	7,280	Feb 06, 2026
Axis Direct	Hold	6,785	Nov 14, 2025
BOB Capital	Hold	6,436	Nov 14, 2025
Motilal Oswal	Sell	5,846	Nov 14, 2025

Analyst Take: Investors should watch the Feb 10th Q3 earnings closely, specifically for management commentary on export recovery and EBITDA margins. The stock is currently pricing in strong growth; any

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disappointment in margins could lead to profit-booking given the recent run-up.

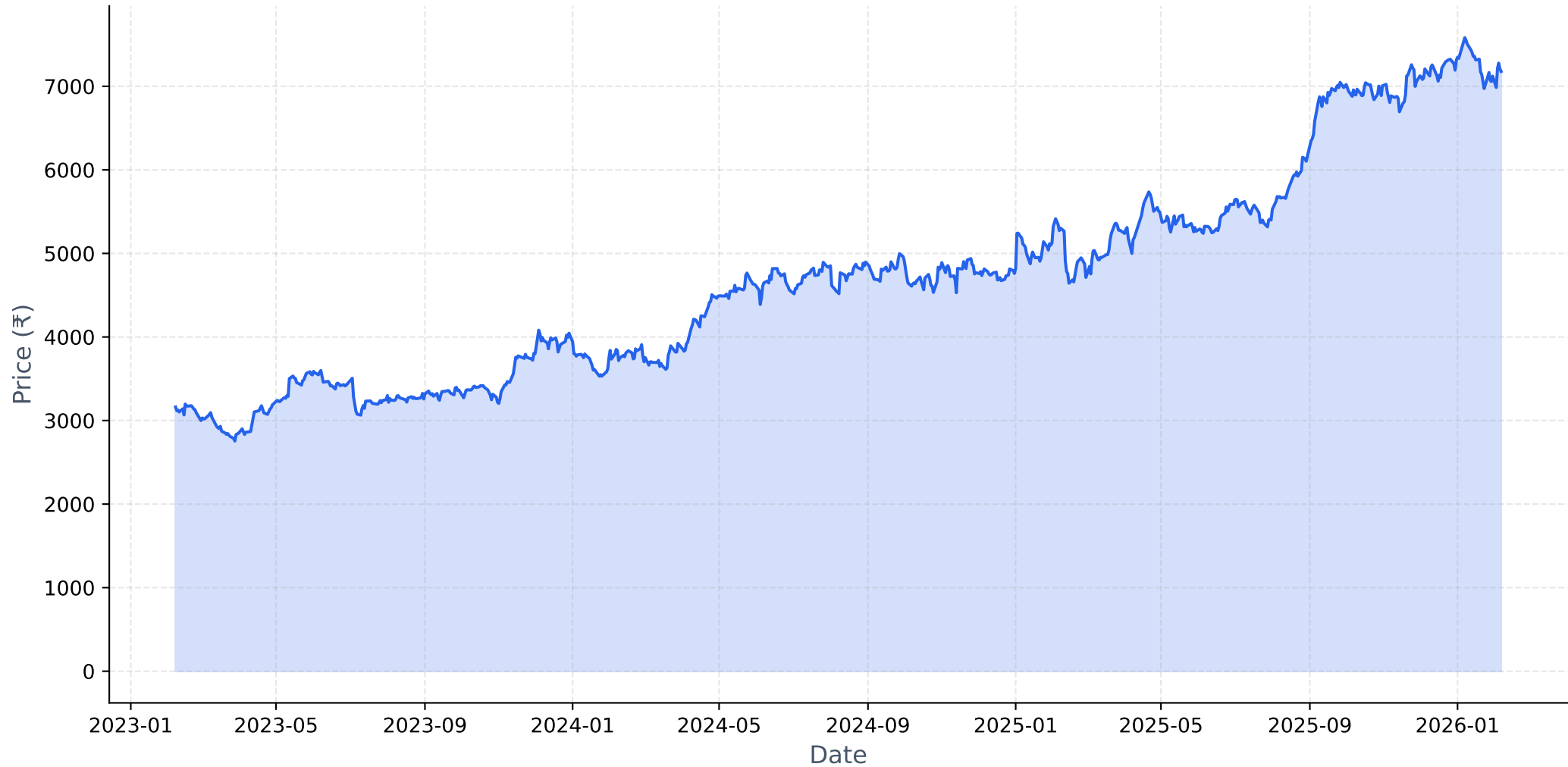
Stock Detailed Analysis Report

EICHERMOT.NS

Current Price: ₹7177.50

Generated: 2026-02-07 10:33

EICHERMOT.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	14.19%	22.33%
Net Income	Yes	No	18.33%	41.34%
ROE	Yes	No	0.27%	18.68%
EPS	Yes	No	18.18%	41.23%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	22.76%	10.23%
Net Income	Yes	13.63%	6.21%
ROE	Yes	-3.06%	3.63%
EPS	Yes	13.61%	6.60%

EICHERMOT.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	Weakening Leader
RS Score:	52.0/100
:	

== RS RATIOS ==:

1M RS:	0.995 [Neutral]
3M RS:	1.008 [Leader]
6M RS:	1.075 [Leader]
1Y RS:	1.132 [Leader]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

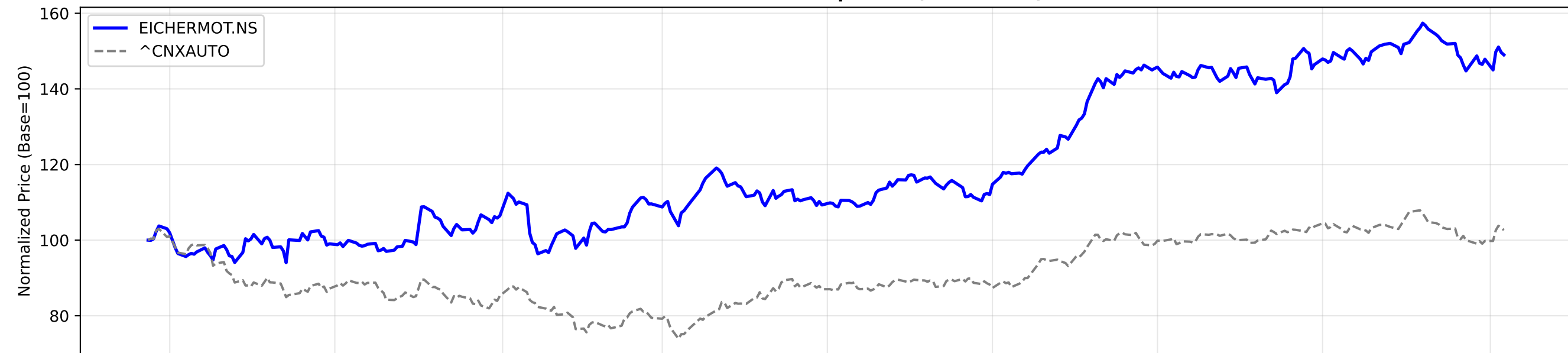
SIGNAL CRITERIA::

× Emerging RS:	Not accelerating
× Medium-term Lagging:	Not lagging
× Performance Improving:	Not improving

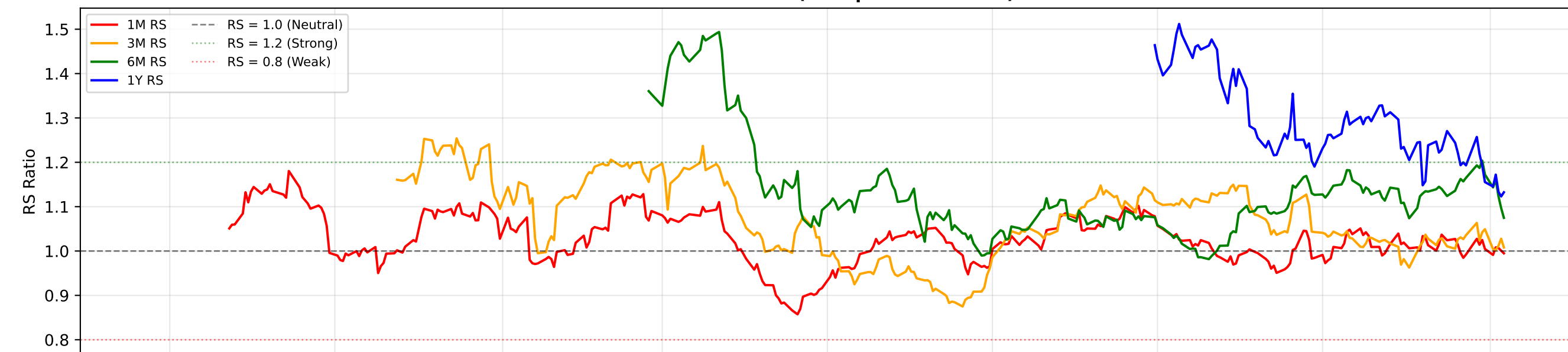
Relative Strength Analysis: EICHERMOT.NS vs ^CNXAUTO

Classification: Weakening Leader

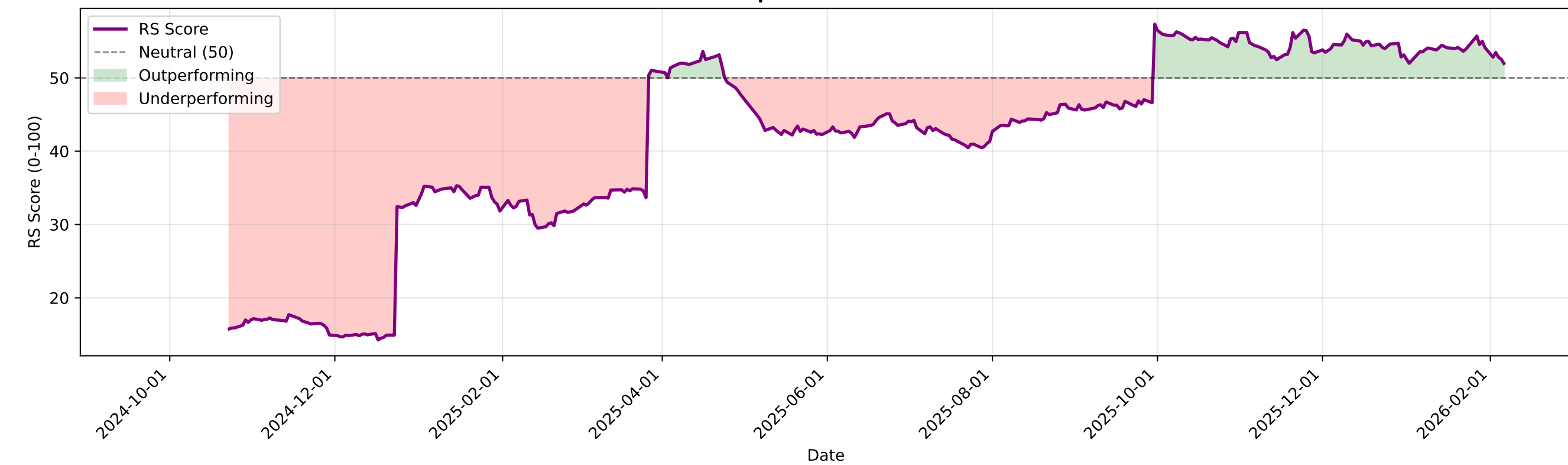
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



EICHERMOT.NS - EMA Crossover Summary

EMA 20:	7197.24
EMA 50:	7174.23
EMA 200:	6488.26
Trend Status:	Strong Uptrend
Golden Cross Date:	2023-05-03 00:00:00+05:30
Golden Cross Price:	3233.58

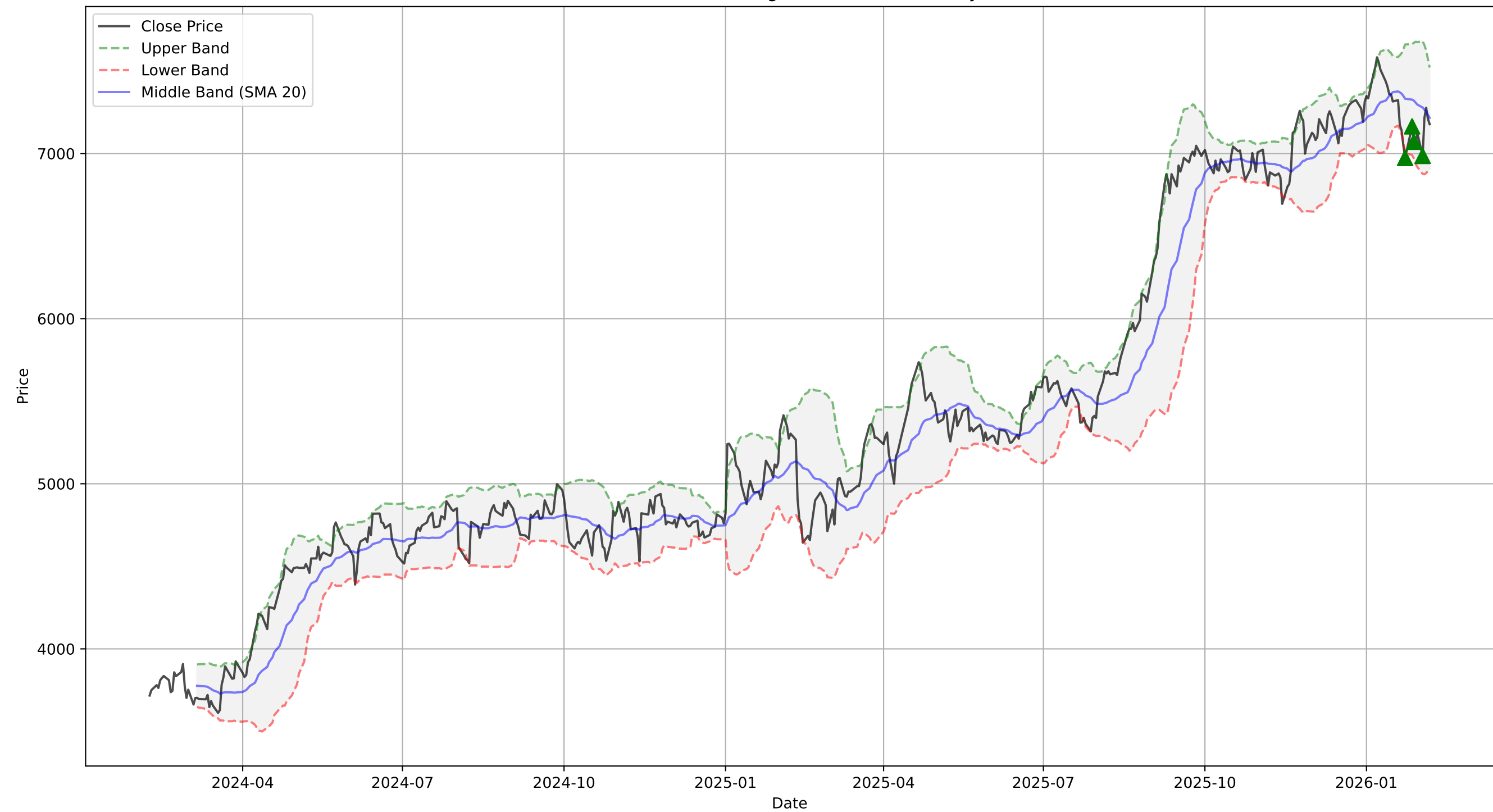
EICHERMOT.NS EMA Crossover Analysis



EICHERMOT.NS - Bollinger Bands Summary

Current Price:	7177.50
Upper Band:	7520.50
Middle Band (SMA 20):	7215.82
Lower Band:	6911.15
%B:	0.4371
Band Width:	0.0844
Status:	Lower Half
Signal:	None
Recent Signal 1:	Buy Signal at 2026-01-27 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-28 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2026-02-02 00:00:00+05:30

EICHERMOT.NS Bollinger Bands (20, 2) Analysis



EICHERMOT.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	7451.32
Signal Identified On:	2026-01-20

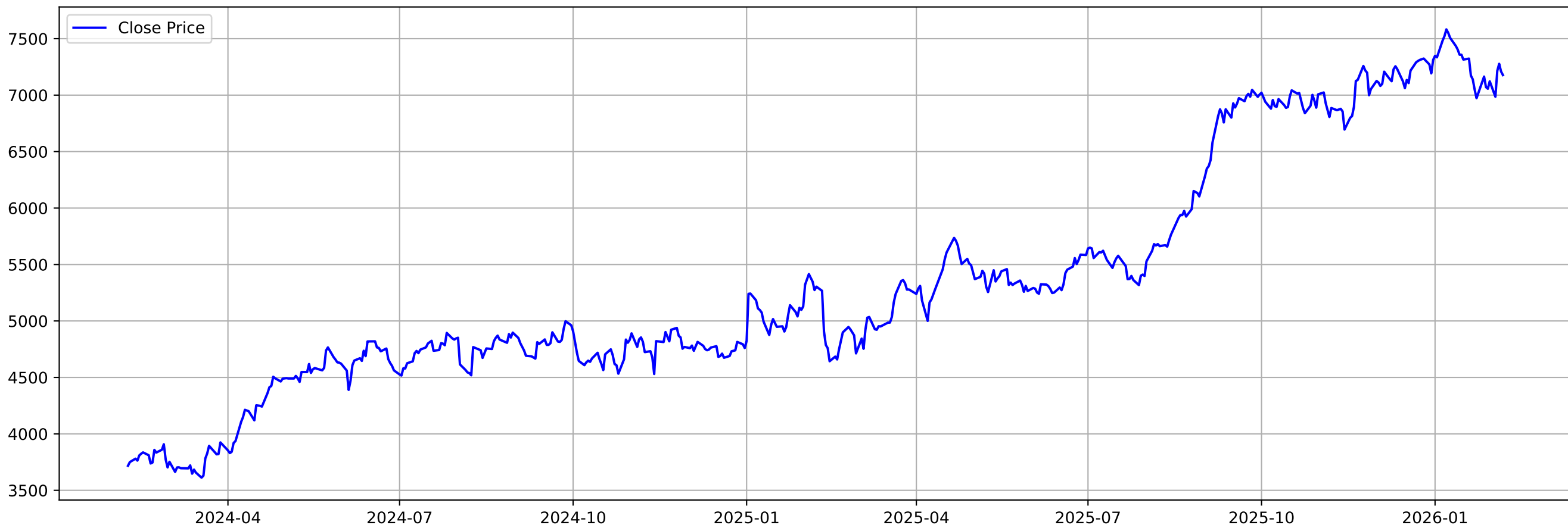
Supertrend Analysis for EICHERMOT.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



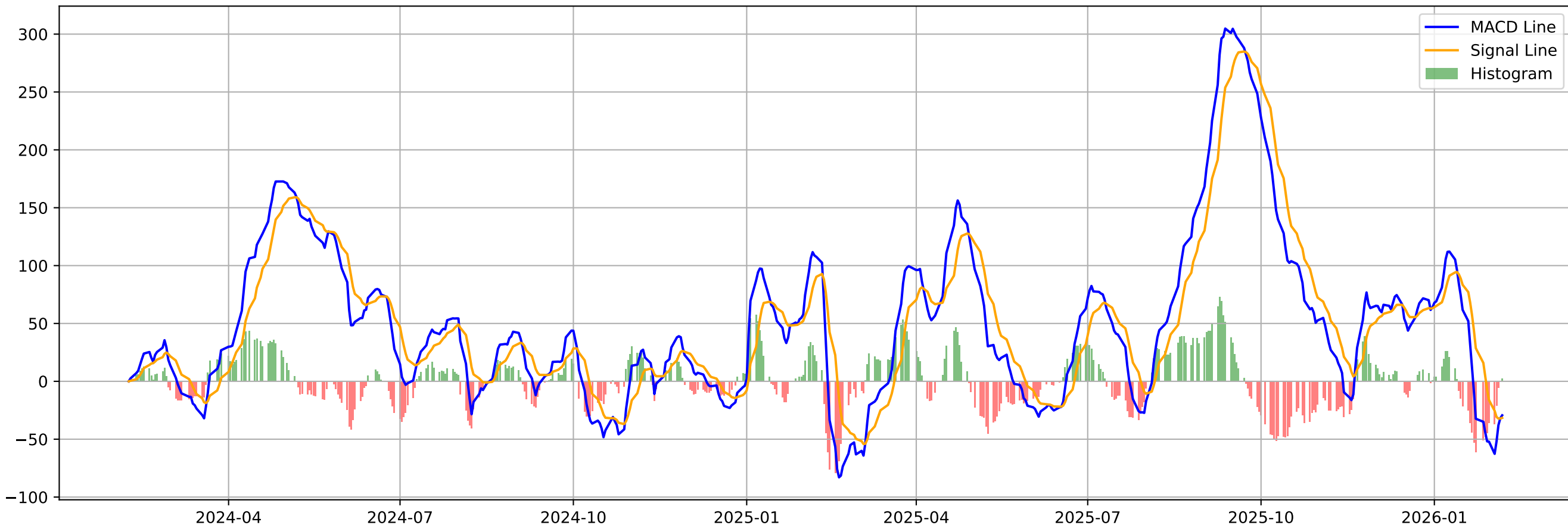
EICHERMOT.NS - MACD Summary

MACD Line:	-29.38
Signal Line:	-31.58
Histogram:	2.21
Trend:	Bullish
Momentum:	Strengthening
Signal:	None

EICHERMOT.NS Price



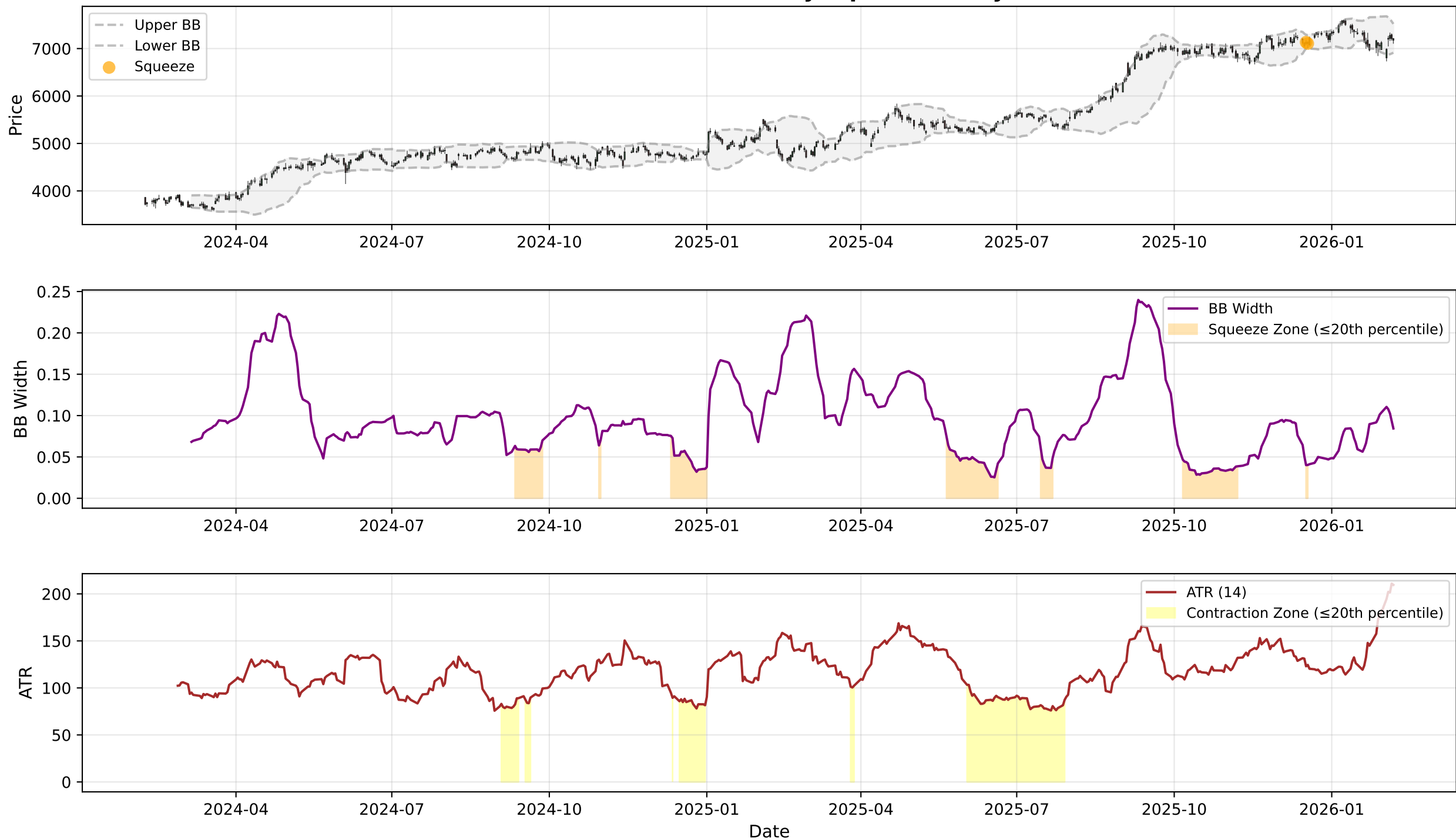
EICHERMOT.NS MACD (12, 26, 9)



EICHERMOT.NS - Volatility Squeeze Summary

BB Width:	0.0844
ATR:	209.5714
Total Signals:	2
Signal 1:	BB Squeeze at 2025-12-17 00:00:00+05:30 (Price: 7134.50)
Signal 2:	BB Squeeze at 2025-12-18 00:00:00+05:30 (Price: 7106.50)

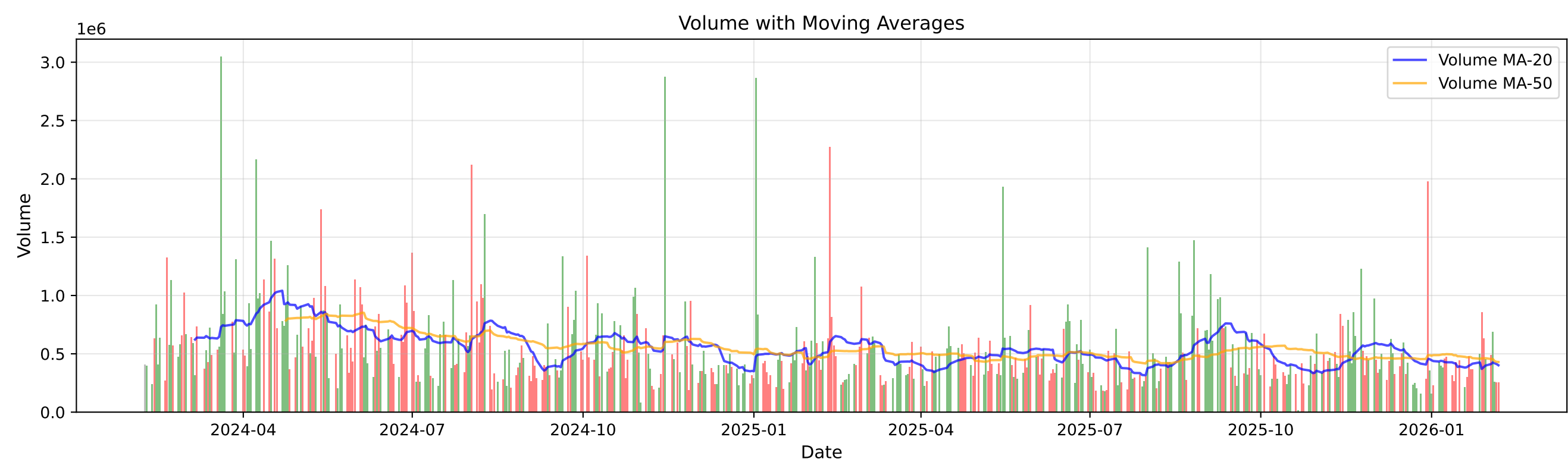
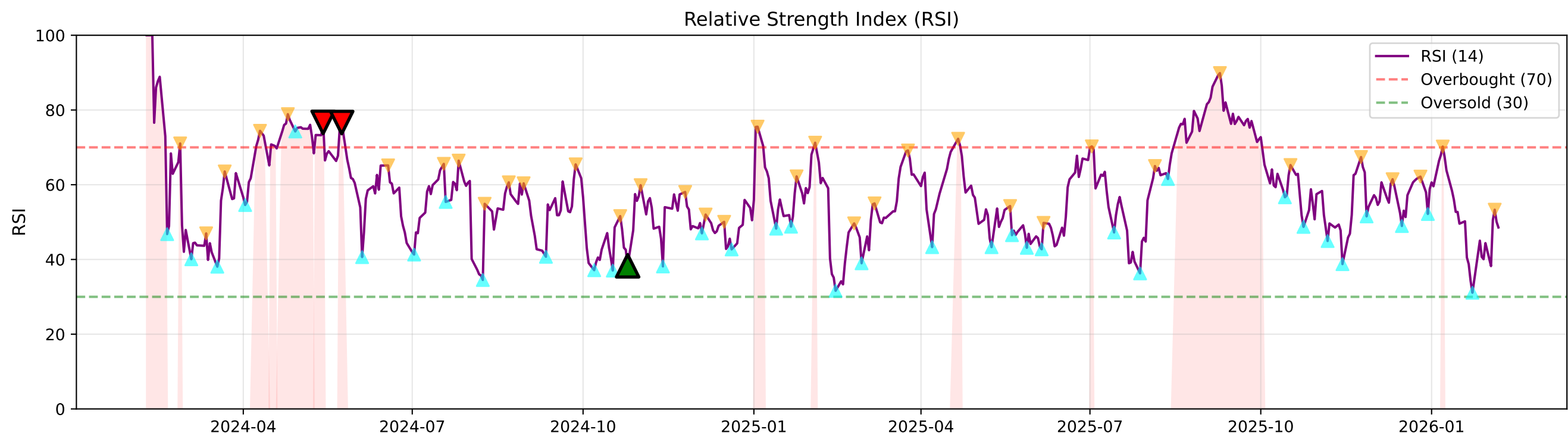
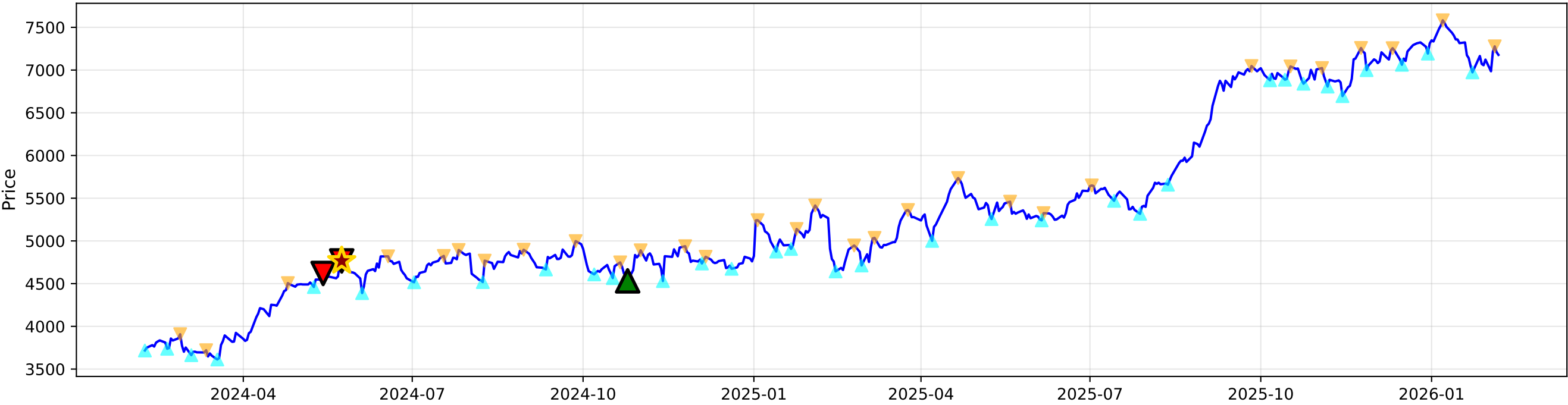
EICHERMOT.NS - Volatility Squeeze Analysis



EICHERMOT.NS - RSI-Volume Summary

Current RSI:	48.57
Current Volume:	251800
Volume MA 20:	401819
Bullish Divergences:	1
Bearish Divergences:	2
Bullish Div 1:	Date: 2024-10-25 00:00:00+05:30, Price: 4532.83
Bearish Div 1:	Date: 2024-05-14 00:00:00+05:30, Price: 4618.82
Bearish Div 2:	Date: 2024-05-24 00:00:00+05:30, Price: 4765.67

EICHERMOT.NS RSI-Volume Divergence Analysis



EICHERMOT.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

39 Signals Detected

:

2026-01-21 [-]:

Distribution Day

2026-01-23 [+]:

Selling Exhaustion (Bullish Div)

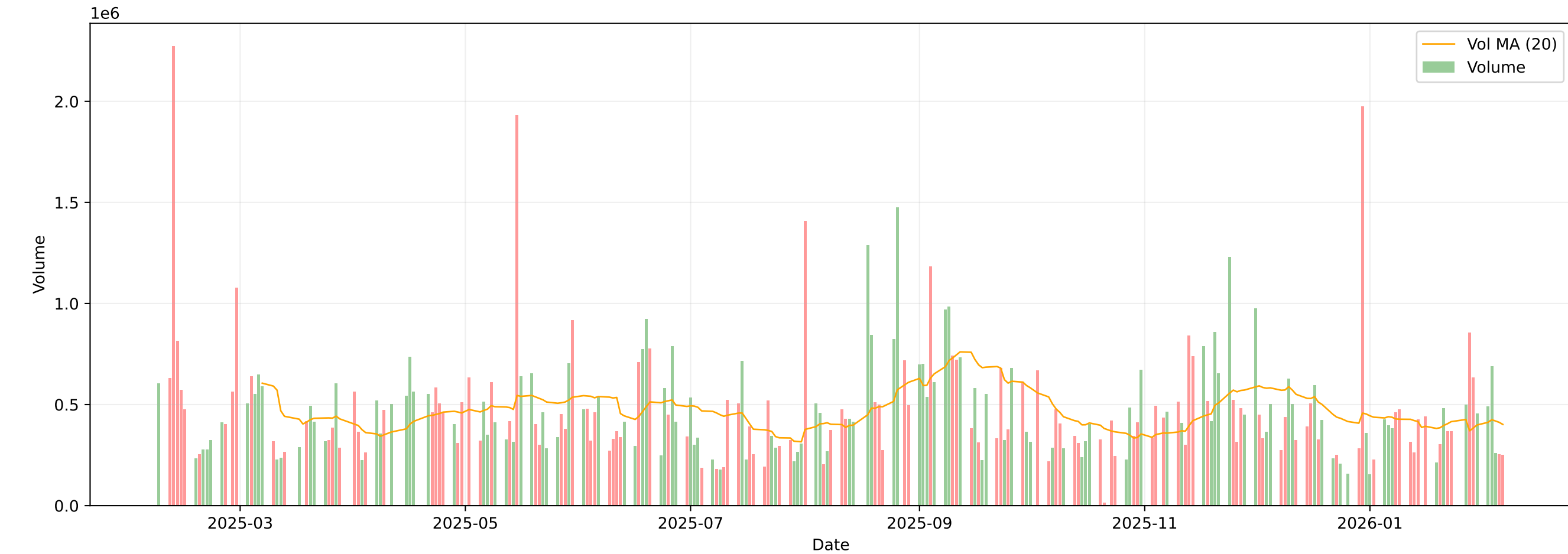
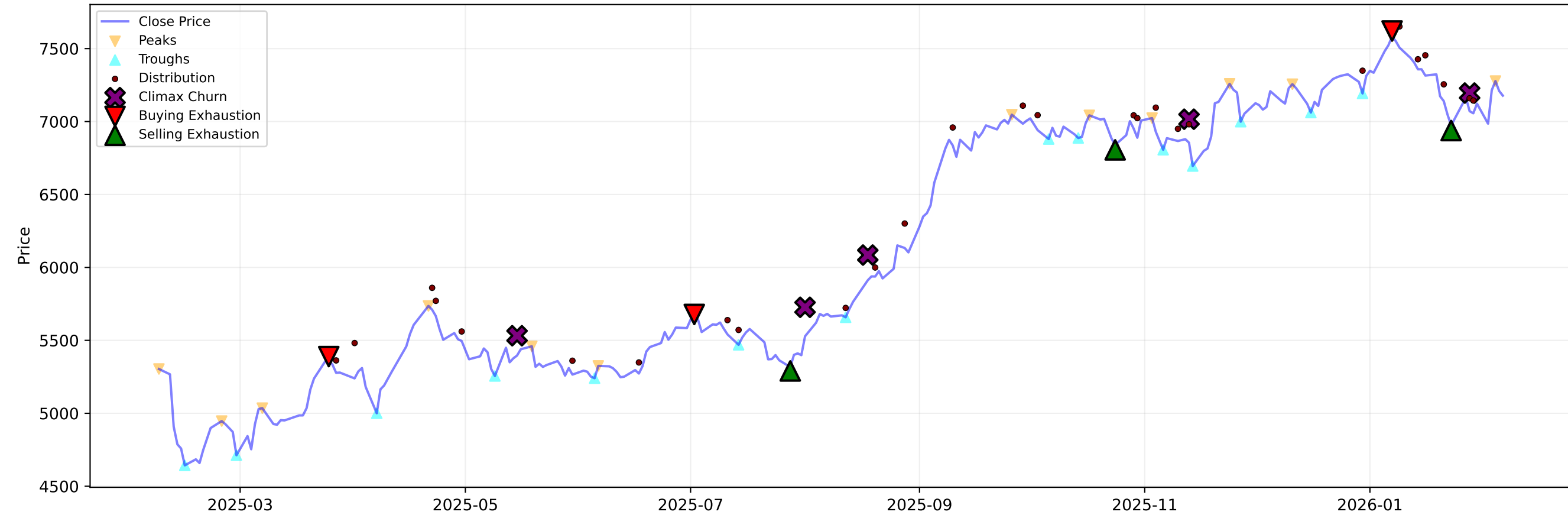
2026-01-28 [-]:

Distribution Day

2026-01-29 [-]:

Distribution Day

EICHERMOT.NS - Volume Analysis



EICHERMOT.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **No Control**

Recent Trend Score (10-day avg): 0.60

:

Distribution:

No Control: 98

Buyer Control: 66

Seller Control: 57

Buyer Strong Control: 4

Seller Strong Control: 3

EICHERMOT.NS - Candlestick Classification



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	7593.11	7177.5	2026-01-19
1 Day	DOWNTREND (Sell)	7451.32	7177.5	2026-01-20
15 Min	DOWNTREND (Sell)	7195.32	7155.0	2026-02-05

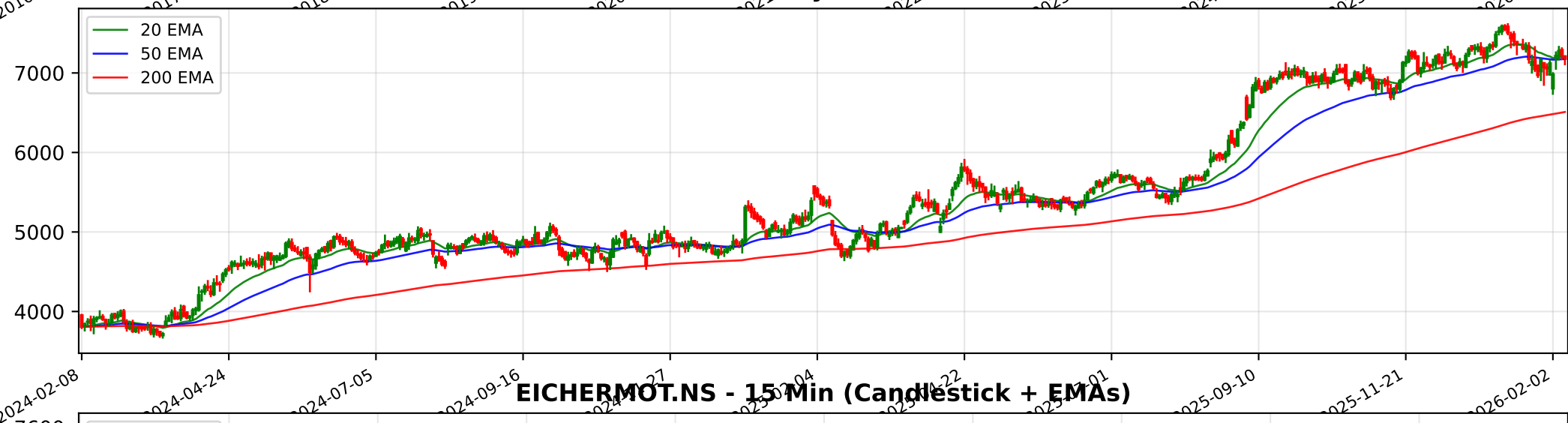
Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bullish	Strengthening	No Signal
15 Min	Bullish	Weakening	No Signal

EICHERMOT.NS - 1 Week (Candlestick + EMAs)



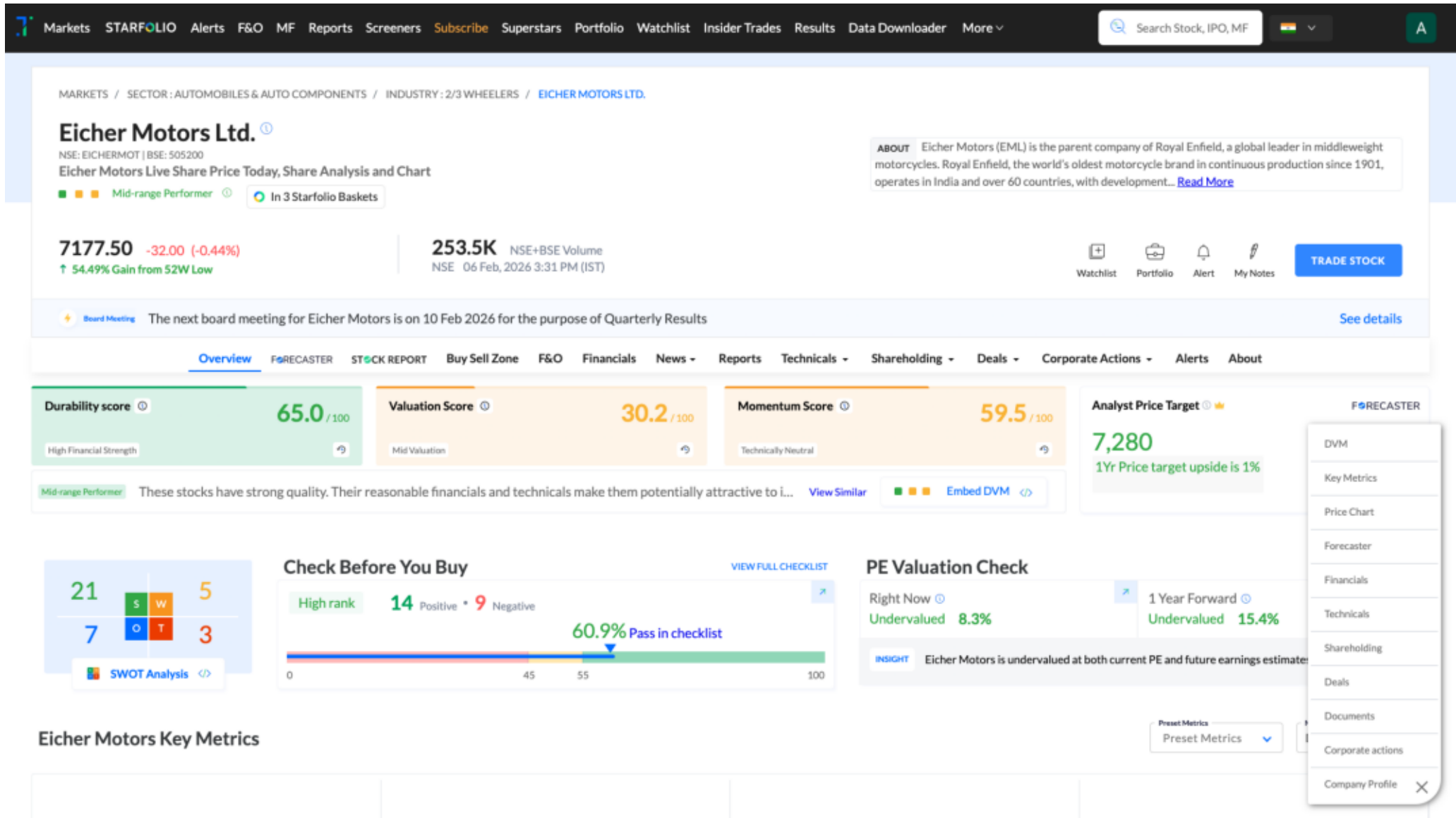
EICHERMOT.NS - 1 Day (Candlestick + EMAs)



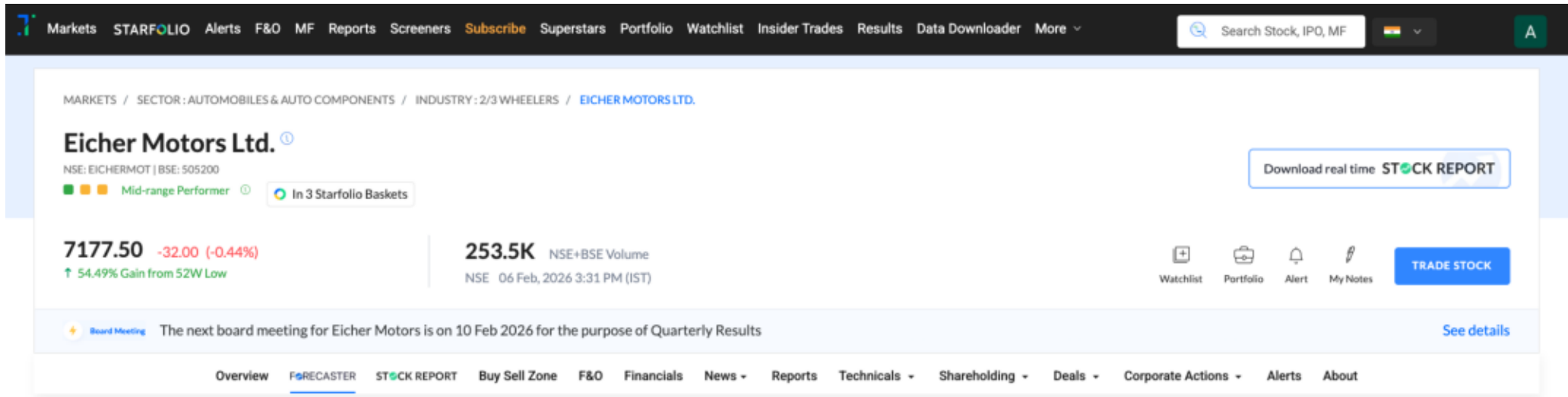
EICHERMOT.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - EICHERMOT_main



Trendlyne Snapshot - EICHERMOT_forecaster



Eicher Motors - EICHERMOT - stock price prediction, stock forecast, target price, analyst ratings from 36 analysts

Eicher Motors has a share price target of Rs 7280, revenue growth forecast of 22.8%, and profit growth estimate of 15.7% for FY26, based on top 36 analyst calls.

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