

Strategic Trading Analysis

Based on the detailed analysis of the **LT.NS** (Larsen & Toubro) report generated on **2026-02-07**, here is the positional trading assessment.

Step 1: Audit the Data

* **Data Present:***

- * Daily Price Charts (3-year horizon).
- * Key Moving Averages (EMA 20, 50, 200) and crossover status.
- * Momentum Indicators: MACD, RSI, Bollinger Bands, and Supertrend (Daily & Weekly).
- * Relative Strength (RS) analysis against the benchmark (CNXINFRA).
- * Volume Analysis and Candlestick Classification.

* **Data Missing:***

- * **Specific Sector Breadth:** While RS against Infrastructure is shown, broader sector breadth is absent.

* **Weekly/Monthly Candle Charts:** While summaries exist (Page 22), the visual charts for Weekly timeframes (Page 23) are small and difficult to read for precision.

* **Data Errors:***

* **Pages 24 & 25:** The Trendlyne snapshots refer to **Reliance Industries Ltd**, not **LT.NS**. This data must be completely disregarded for this analysis.

* **Confidence Level:** **Medium-High.** The technical indicators for **LT.NS** are robust and consistent, but the inclusion of incorrect stock data (Reliance) at the end of the report requires a careful isolation of the correct metrics.

Step 2: Analyze the Setup

* **Price Structure & Trend:***

- * **Primary Trend:** The stock is in a long-term uptrend, trading above the 200 EMA (Page 7).

* **Intermediate Trend:** The stock recently corrected from highs of ~4200 to ~3700. It has successfully bounced and reclaimed the 20 EMA and 50 EMA, indicating a short-term trend reversal to the upside.

* **Conflict:** The Daily Supertrend is **Bullish** (Page 10), but the Weekly Supertrend is **Bearish** (Page 22) with a resistance value at **4094.42**. The current price (4068) is trading just below this critical weekly resistance.

* **Momentum:***

* **MACD:** **Bullish** crossover recently occurred, and momentum is strengthening (Page 12).

- * **RSI:** Currently at 61.26, which is in the bullish zone without being overbought.

* **Volatility:***

* The price is approaching the **Upper Bollinger Band (4127)** (Page 8). A volatility squeeze recently fired, suggesting an expansion in price is underway.

* **Relative Strength:***

* The stock is classified as a "Weakening Leader" (Page 4). It is lagging behind the benchmark (CNXINFRA) over the last month, suggesting it is not the strongest horse in the sector right now.

Confluence Check:

We have a bullish Daily chart clashing with immediate Weekly resistance. Buying exactly at this level (4068) presents a risk of rejection at the 4094-4127 zone (Weekly Supertrend + Upper Bollinger Band).

Step 3: Formulate the Recommendation

Should you enter this stock now?

****NO.****

****Reasoning:****

While the daily chart looks strong, the stock is trading less than 1% below major resistance. The Weekly Supertrend resistance sits at ****4094****, and the Daily Upper Bollinger Band is at ****4127****. As a risk-averse trader, buying directly into resistance is not optimal. You need confirmation that the stock has enough momentum to clear this "supply zone" before committing capital for a 1-4 month hold.

****Conditional Plan (Breakout Strategy):****

- * ****Condition to Buy:**** Wait for a ****Daily Close above INR 4,130****. This confirms the price has cleared both the Weekly Supertrend resistance and the Daily Upper Bollinger Band, signaling a continuation of the uptrend toward new highs.

- * ****Entry Price:**** ****INR 4,135**** (On the breakout confirmation).

- * ****Stop Loss:**** ****INR 3,940**** (Hard stop).

- * ***Rationale:** This places the stop below the confluence of the 20 EMA and 50 EMA. If price falls back below this cluster, the breakout has failed.

- * ****Take Profit:**** ****INR 4,550****.

- * ***Rationale:** This targets the Fibonacci extension levels beyond the previous all-time high of ~4200. This offers a Risk:Reward ratio of approximately 1:2.1 (Risking ~195 points to make ~415 points).

Candlestick Classification Analysis

Based on the ****Candlestick Classification Report (Page 20)**** and the ****Chart Analysis (Page 21)****, here is the detailed price action interpretation using the specific 5-tier logic provided.

1. Current Market State: "Indecision at Key Resistance"

- * ****Latest Classification:**** ****No Control (0)****

- * ****Interpretation:**** The most recent trading session ended with a "No Control" signal. Per your algorithm, this implies a small body relative to ATR with potentially long wicks on both sides. The market is showing a lack of conviction at the current price level of ****INR 4068.10****.

- * ****Logic Application:**** The algorithm downgrades score when there is no clear close dominance or when wicks indicate rejection. This signals that the immediate buying momentum from the recent bounce is fading.

- * ****Trend Score (10-day avg):**** ****0.10 (Neutral)****

- * ****Interpretation:**** A score of 0.10 is effectively zero. It indicates that over the last two weeks, buying and selling pressures have completely neutralized each other. We are not in a trending phase; we are in a battle for direction.

2. Historical Context & Chart Analysis (Page 21)

Looking at the visual progression of the colored candles:

- * ****The Drop (Mid-Jan 2026):****

- * The chart shows a violent rejection from the ~4200 highs.

- * ****Key Feature:**** We see specific ****Dark Red (Seller Strong Control)**** and ****Red (Seller Control)**** candles during the descent.

- * ****Algorithm Insight:**** These candles likely had High Volume (>1.3x) and closed near their lows, indicating strong institutional distribution.

- * ****The Recovery (Late Jan - Early Feb 2026):****

- * The stock found support around ~3750.

- * The bounce back to 4068 has been marked by ****Light Green (Buyer Control)**** candles mixed with ****Grey (No Control)****.

- * ****Weakness:**** We notably lack the ****Dark Green (Buyer Strong Control)**** candles during this recovery that were

present during the selling phase. This suggests the current move up is corrective (weak hands) rather than impulsive (strong hands).

* **Volume Validation:**

* The volume bars during the recent rise (green candles) appear lower on average compared to the volume spikes seen during the mid-Jan crash.

* **Algorithm Principle:** "Price without volume is half the story." The lower volume on the way up weakens the bullish classification, resulting in "Buyer Control" (+1) rather than "Buyer Strong Control" (+2).

3. Statistical Distribution (Page 20)

* **"No Control" Dominance:** With **103 days** classified as "No Control" (nearly double the Buyer Control days), LT.NS is statistically prone to chop and indecision.

* **Seller vs. Buyer Edge:** Sellers have controlled more days (64) than buyers (56), giving a slight bearish bias to the medium-term structure.

4. Trader's Verdict & Prediction

Prediction: **Bearish** Reversal / Retracement Expected

Why?

The price action paints a classic "**Bearish** Flag" or "Relief Rally" scenario.

1. **Conviction Mismatch:** The sellers showed **Strong Control (-2)** on the way down from 4200. The buyers are only showing **Control (+1)** or **No Control (0)** on the way back up.
2. **Stalling Momentum:** The appearance of the **No Control** classification at the current price (4068) suggests the buyers are exhausted as they hit the supply zone left by the mid-Jan sell-off.
3. **Trend Score:** The 0.10 score confirms the trend is not strong enough to break previous highs.

Forecasted Move:

The price is likely to face rejection at this level. Expect the price to drift downwards to retest the **3850 - 3900** support levels. Unless a **Buyer Strong Control (+2)** candle prints with high volume to break 4100, the path of least resistance is **down/sideways**.

News & Analyst Targets

As a stock research analyst, I have compiled the latest developments, brokerage views, and price targets for **Larsen & Toubro (LT)** for the week ending February 7, 2026.

1. Latest News for LT This Week (Feb 1 - Feb 7, 2026)

* **Major Saudi Order Win (Feb 2):** L&T's Heavy Civil Infrastructure vertical secured a "Major" order (valued between **INR 5,000 - INR 10,000 Cr**) from the Royal Commission for Riyadh City. The project involves the design and construction of an 8.4 km extension of the **Riyadh Metro (Red Line)**, including five new stations.

* **Defense Sector Milestone (Feb 4):** L&T, along with Tata Advanced Systems and Bharat Forge, has been shortlisted by the Aeronautical Development Agency (ADA) as a development partner for India's **Advanced Medium Combat Aircraft (AMCA)** program. This 5th-generation fighter jet project positions L&T strategically in the high-value defense manufacturing space.

* **Budget 2026 Impact (Feb 2):** The stock saw significant buying interest earlier in the week following the Union Budget 2026 announcement. The government's record capital expenditure target of **INR 12.2 lakh crore** for FY27 (a 9% increase) directly benefits infrastructure majors like L&T.

* **Clarification on Nuclear Deal (Late Jan/Early Feb):** Exchanges sought clarification regarding reports that L&T is eyeing the US nuclear market via MoUs with Holtec and Clean Core Thorium. This signals potential future expansion into global clean energy markets.

2. Upgrade or Downgrade from Brokerages

- * **? Downgrade by MarketsMojo (Feb 2):** The stock was downgraded from ***Buy" to "Hold"**. The firm cited valuation concerns after the recent rally and technical factors, despite acknowledging L&T's strong fundamental "Quality" score.
- * **? Buy Rating Maintained (Feb 1):** **Geojit BNP Paribas** maintained a ***Buy" rating, adjusting their outlook based on the company's robust order book and execution capabilities.
- * **General Consensus:** Most major global brokerages (CLSA, Nomura, Macquarie) have maintained their ***Buy" or ***Overweight" ratings following the Q3 earnings released in late January, focusing on the record-high order inflows rather than the slight miss in bottom-line profits.

**3. Indirect News Impacting LT

- * **Sectoral Tailwinds:** The **Capital Goods** and **Infrastructure** sectors are currently outperforming the broader market due to the government's continued fiscal push. This "capex cycle" narrative is the primary driver for L&T's valuation multiple.
- * **Commodity Prices:** Stable steel and cement prices this week have been a positive for margin protection in L&T's EPC (Engineering, Procurement, and Construction) projects.
- * **Global Geopolitics:** Tensions in the Middle East remain a double-edged sword; while they pose execution risks, high oil prices typically drive capex in the region (e.g., Saudi Arabia, UAE), leading to more hydrocarbon orders for L&T.

**4. Latest Analyst Price Targets

The following table summarizes the most recent price targets issued by major brokerage firms in late January and early February 2026.

Brokerage Firm	Rating	Price Target (INR)	Potential Upside*	Date Issued
:--	:--	:--	:--	:--
ICICI Direct	Buy	**5,030**	~23%	Jan 29, 2026
Investec	Buy	**4,860**	~19%	Jan 28, 2026
CLSA	Buy	**4,842**	~18%	Jan 2026
Macquarie	Buy	**4,620**	~13%	Jan 2026
Motilal Oswal	Buy	**4,600**	~13%	Jan 29, 2026
Geojit BNP	Buy	**4,560**	~12%	Feb 01, 2026
Nomura	Buy	**4,510**	~10%	Jan 29, 2026
Ventura	Buy	**4,448**	~9%	Jan 2026

\Upside calculated based on a reference trading price of approx. INR 4,070.

Analyst Summary: The consensus remains overwhelmingly positive, with the street valuing L&T's record order book (over INR 5 lakh crore) and execution visibility over near-term margin volatility.

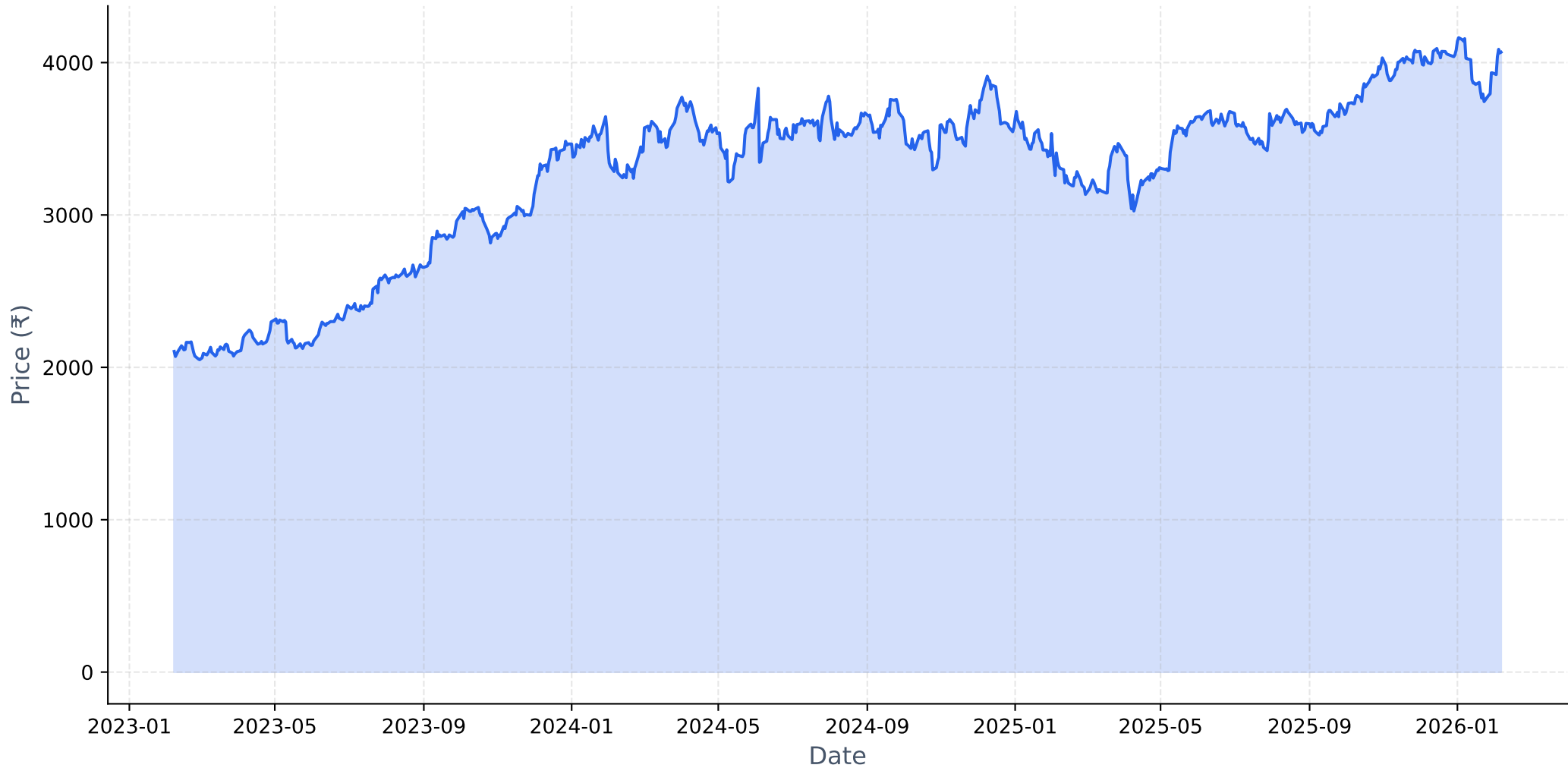
Stock Detailed Analysis Report

LT.NS

Current Price: ₹4068.10

Generated: 2026-02-07 10:23

LT.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	16.02%	17.76%
Net Income	Yes	No	15.15%	20.15%
ROE	Yes	No	1.83%	13.54%
EPS	Yes	No	16.39%	21.01%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	12.20%	4.33%
Net Income	Yes	-11.12%	4.32%
ROE	Yes	47.94%	47.94%
EPS	Yes	-11.14%	3.22%

LT.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXINFRA
Sector:	Infra
Classification:	Weakening Leader
RS Score:	51.0/100
:	

== RS RATIOS ==:

1M RS:	0.986 [Neutral]
3M RS:	1.049 [Leader]
6M RS:	1.047 [Leader]
1Y RS:	0.979 [Neutral]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

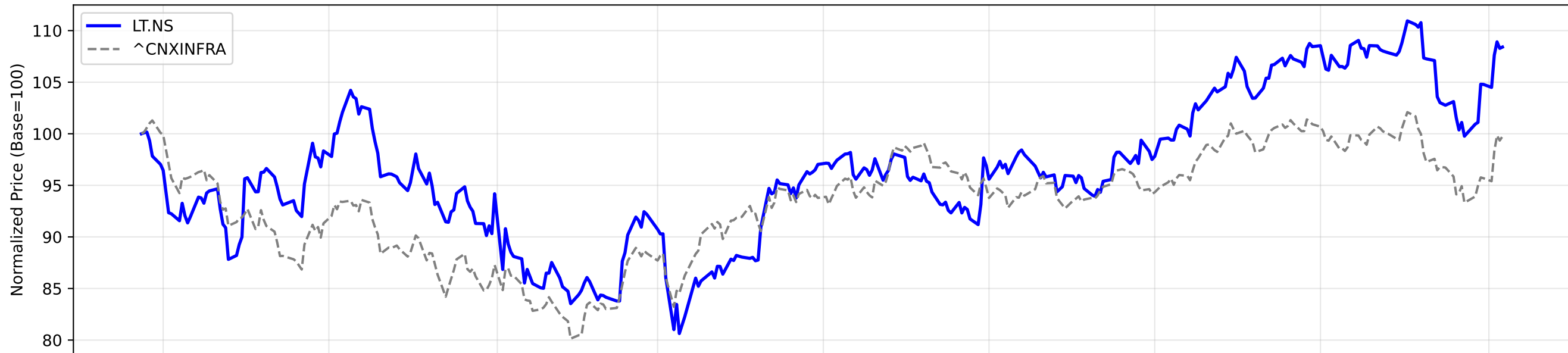
SIGNAL CRITERIA::

✗ Emerging RS:	Not accelerating
✓ Medium-term Lagging:	1Y=0.979 (≤ 1.0)
✗ Performance Improving:	Not improving

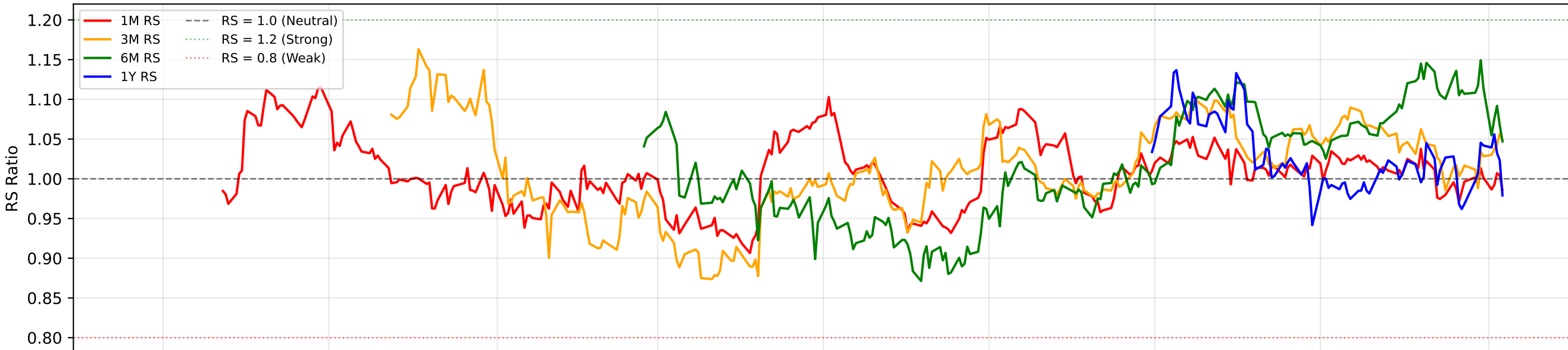
Relative Strength Analysis: LT.NS vs ^CNXINFRA

Classification: Weakening Leader

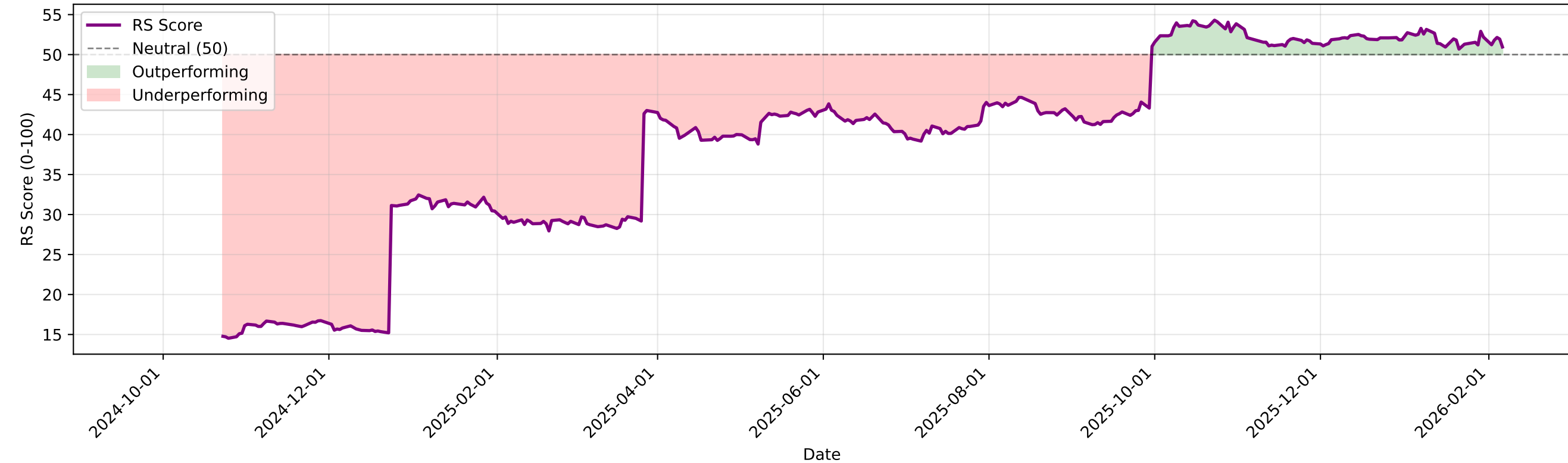
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



LT.NS - EMA Crossover Summary

EMA 20:	3957.70
EMA 50:	3959.26
EMA 200:	3783.38
Trend Status:	Short-term Downtrend
Golden Cross Date:	2025-05-30 00:00:00+05:30
Golden Cross Price:	3641.14

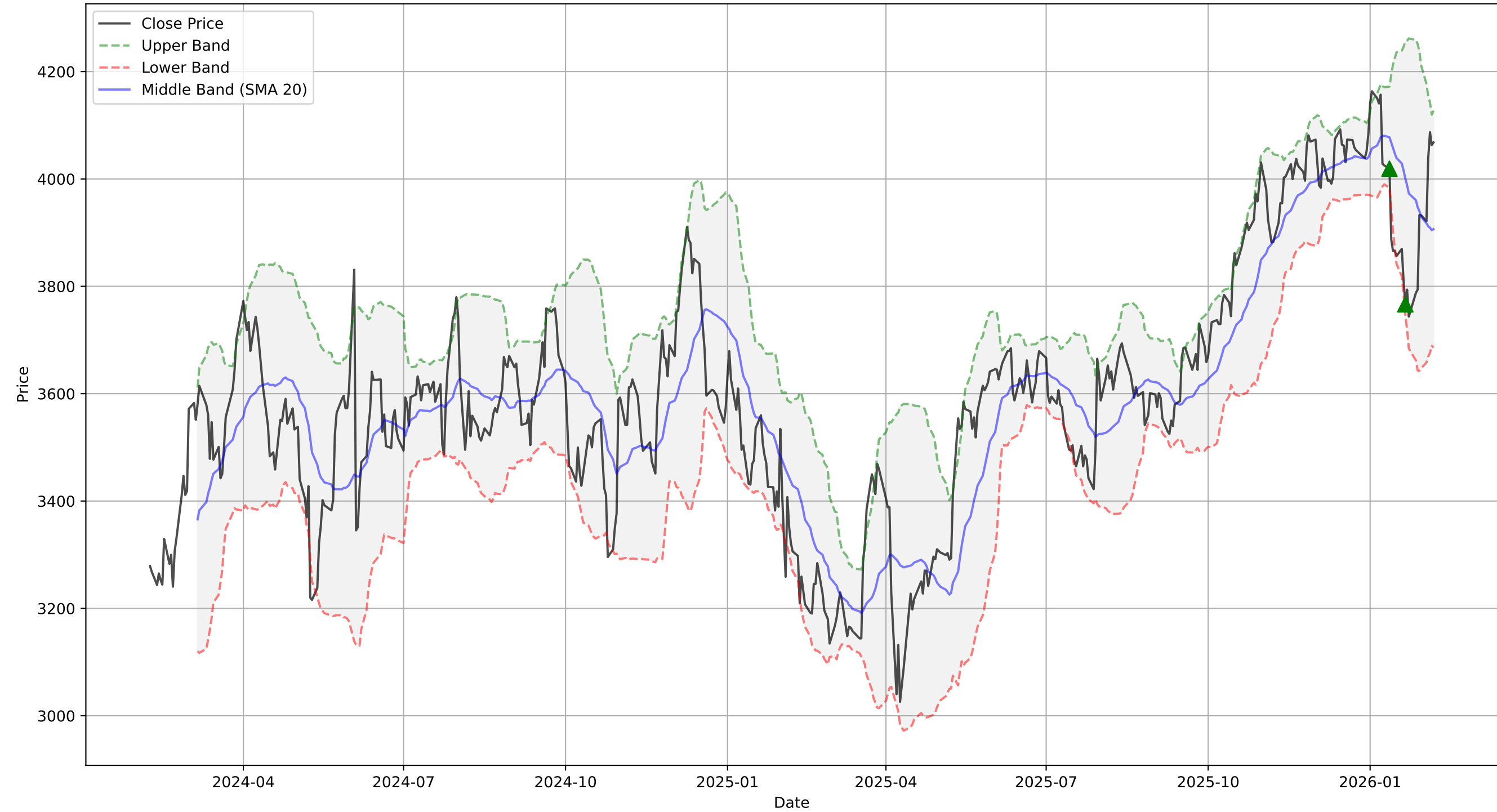
LT.NS EMA Crossover Analysis



LT.NS - Bollinger Bands Summary

Current Price:	4068.10
Upper Band:	4127.20
Middle Band (SMA 20):	3906.48
Lower Band:	3685.76
%B:	0.8661
Band Width:	0.1130
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2026-01-12 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-21 00:00:00+05:30

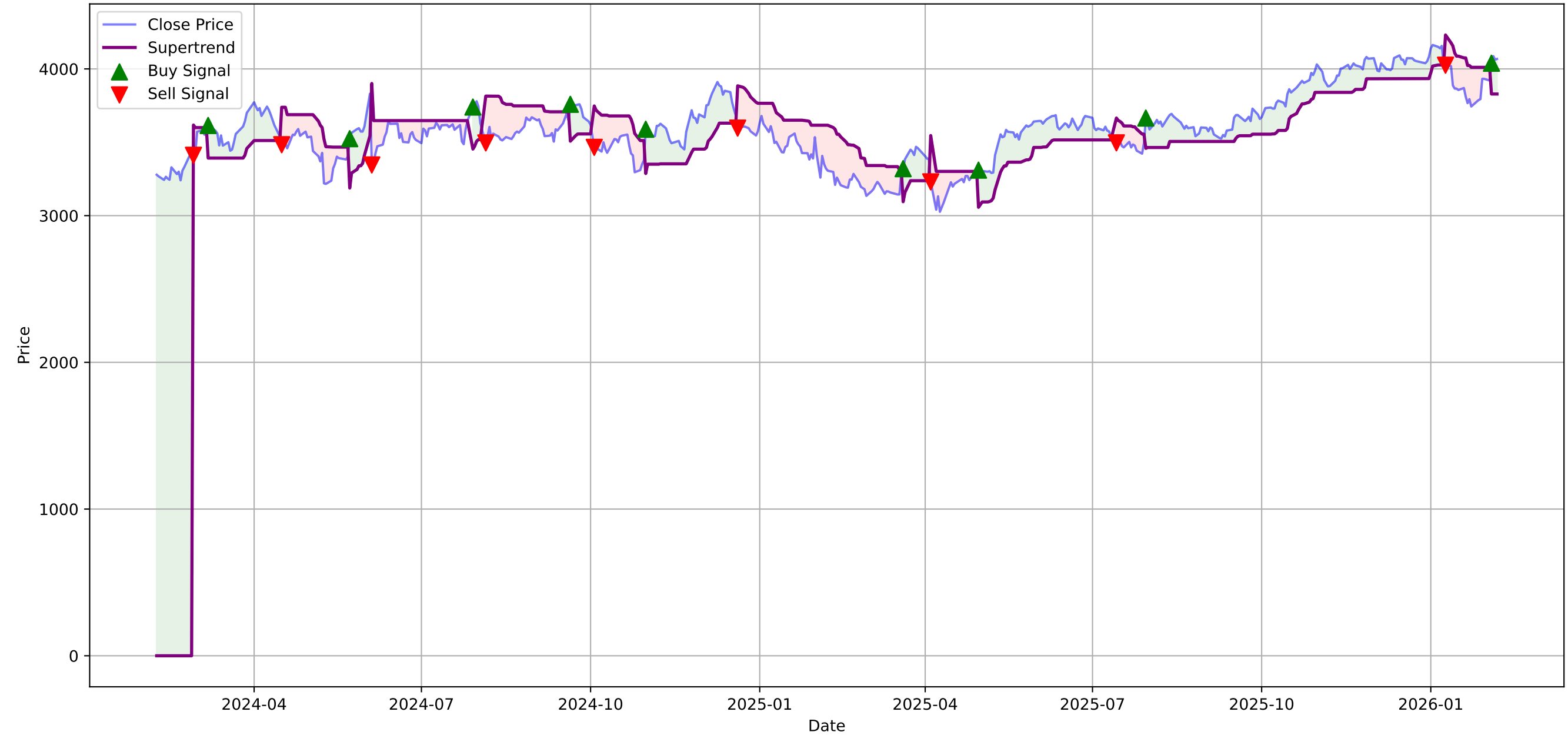
LT.NS Bollinger Bands (20, 2) Analysis



LT.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	3828.93
Signal Identified On:	2026-02-03

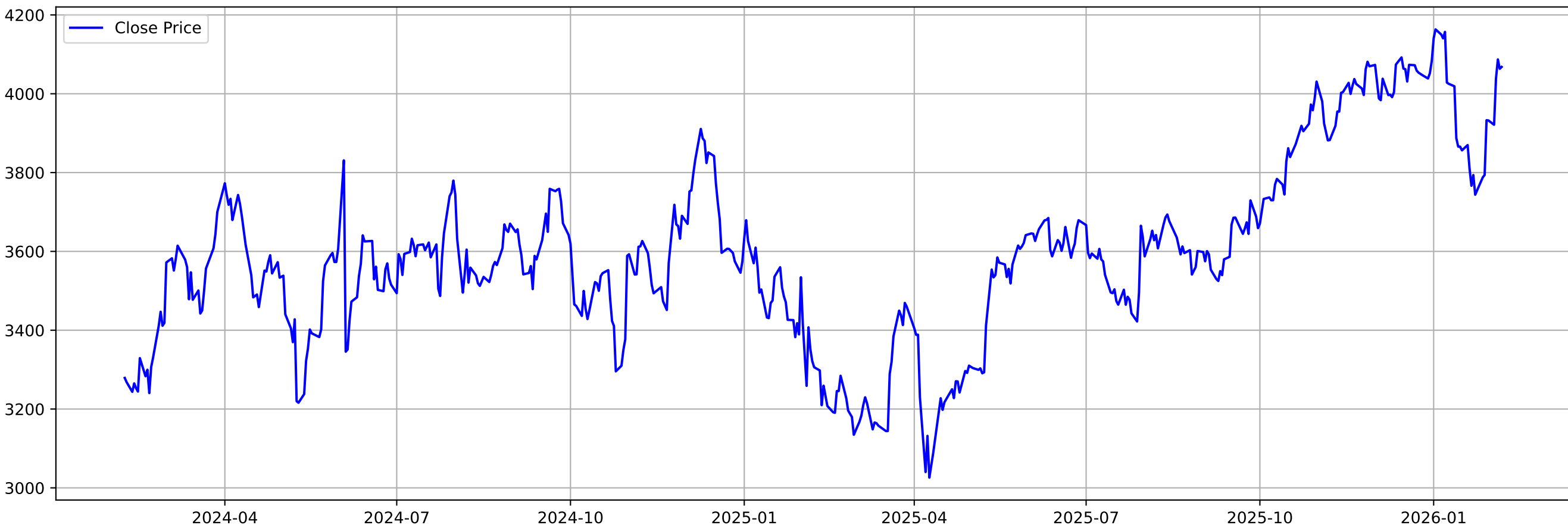
Supertrend Analysis for LT.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



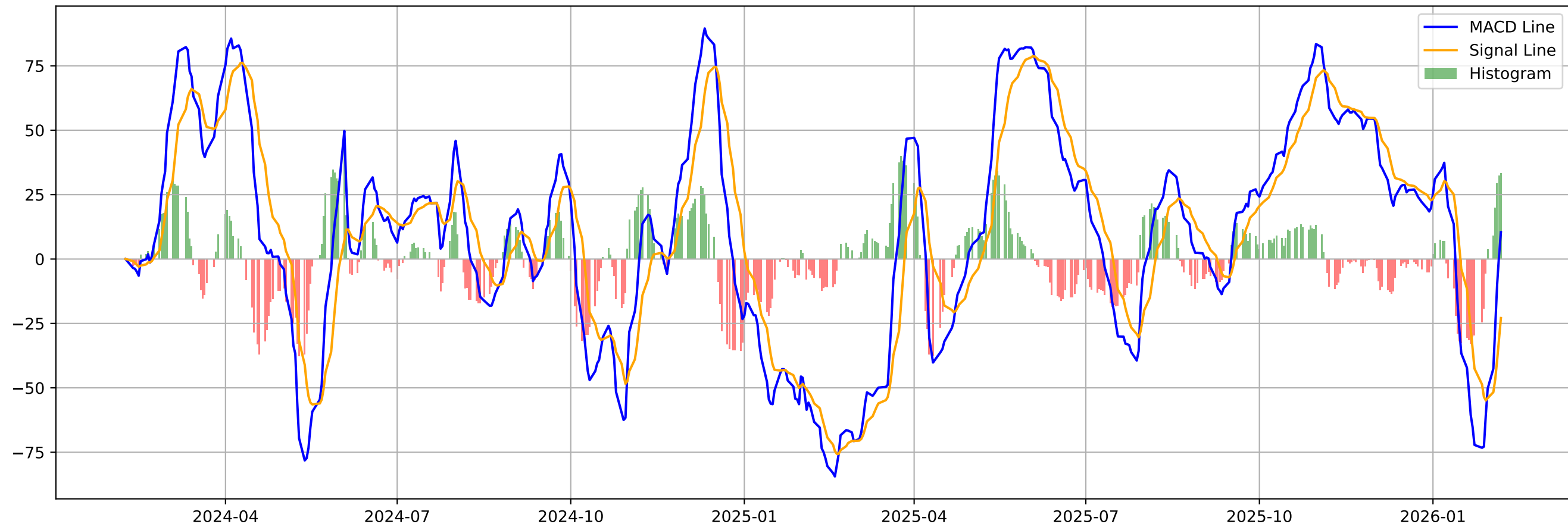
LT.NS - MACD Summary

MACD Line:	10.41
Signal Line:	-22.91
Histogram:	33.31
Trend:	Bullish
Momentum:	Strengthening
Signal:	None

LT.NS Price



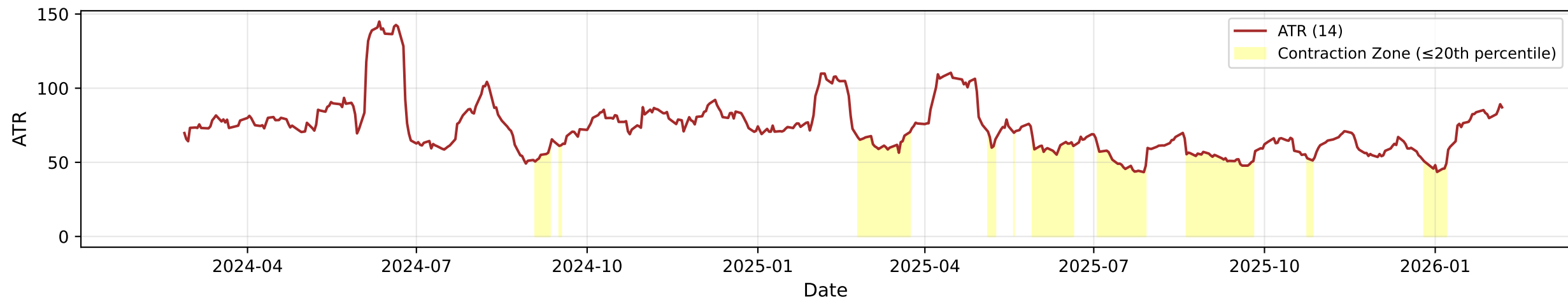
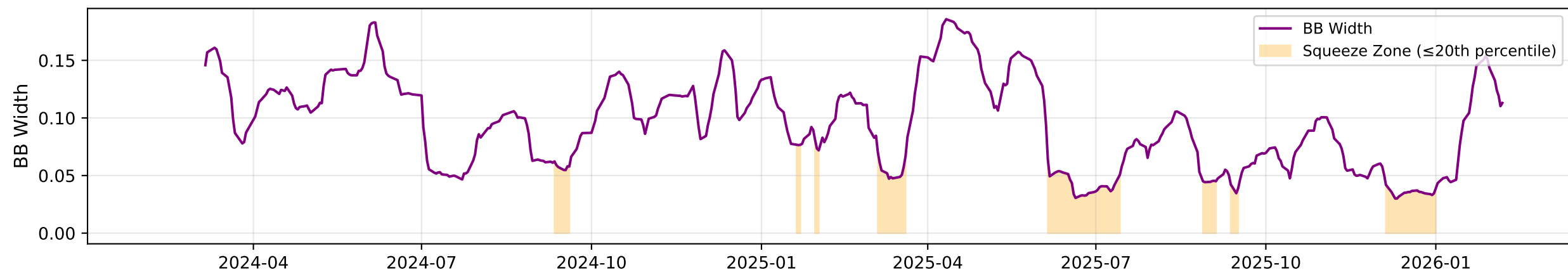
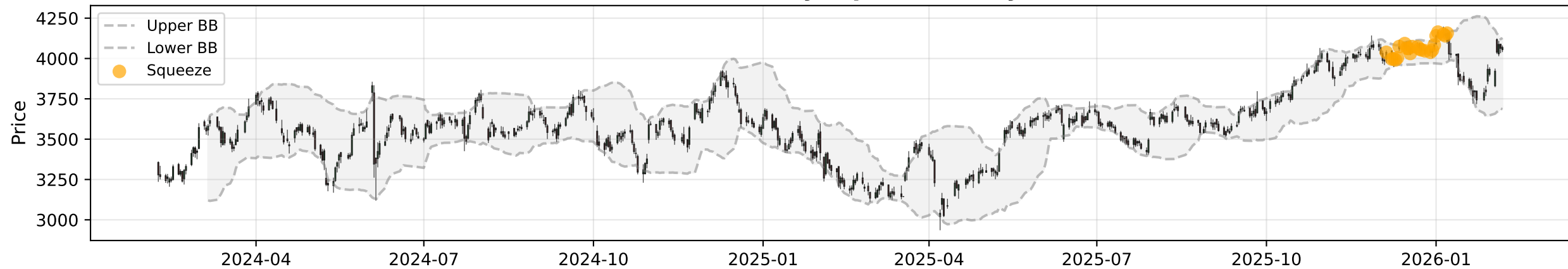
LT.NS MACD (12, 26, 9)



LT.NS - Volatility Squeeze Summary

BB Width:	0.1130
ATR:	87.0857
Total Signals:	23
Signal 1:	BB Squeeze + ATR Contraction at 2026-01-01 00:00:00+05:30 (Pr
Signal 2:	ATR Contraction at 2026-01-02 00:00:00+05:30 (Price: 4163.40)
Signal 3:	ATR Contraction at 2026-01-05 00:00:00+05:30 (Price: 4150.40)
Signal 4:	ATR Contraction at 2026-01-06 00:00:00+05:30 (Price: 4140.60)
Signal 5:	ATR Contraction at 2026-01-07 00:00:00+05:30 (Price: 4157.00)

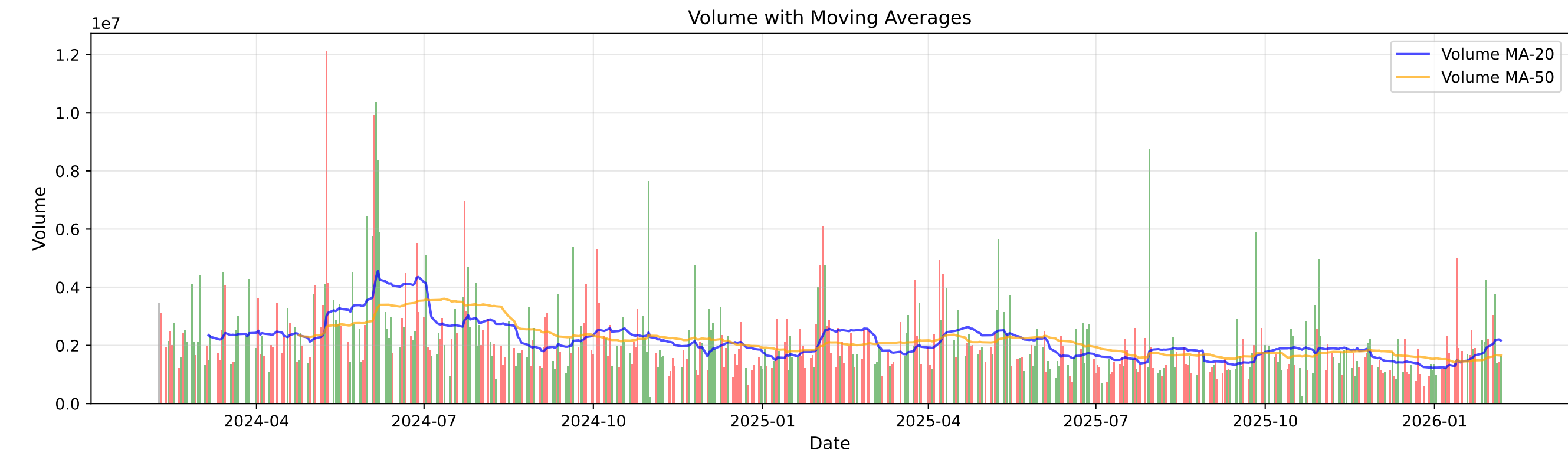
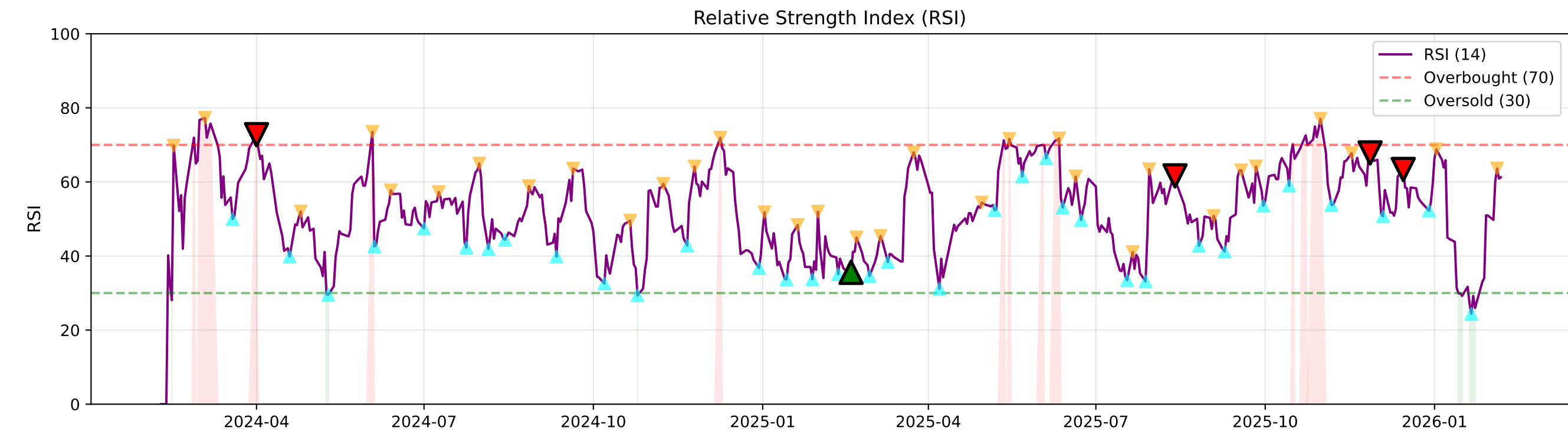
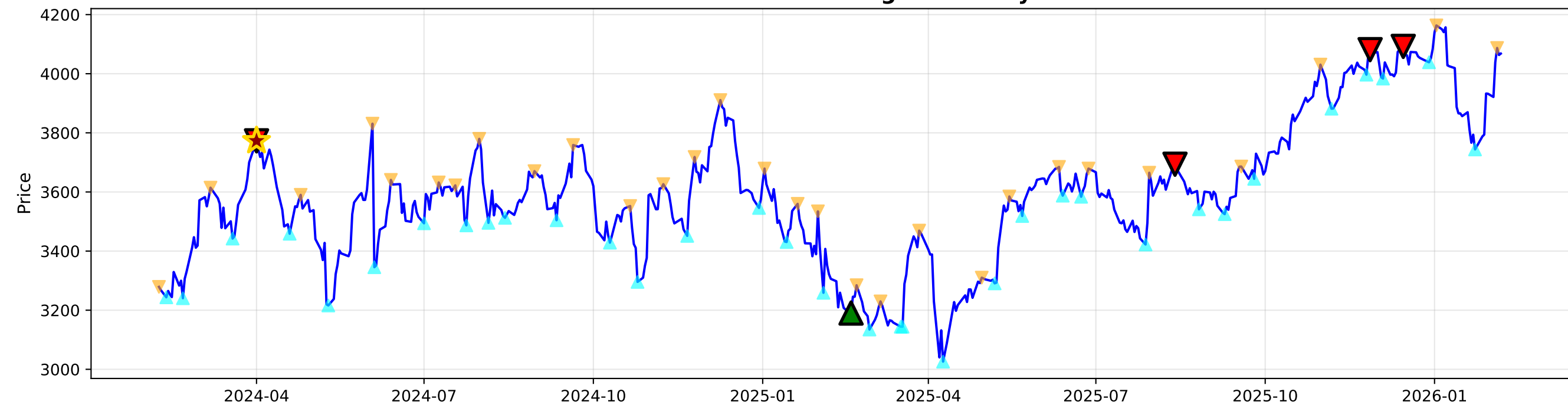
LT.NS - Volatility Squeeze Analysis



LT.NS - RSI-Volume Summary

Current RSI:	61.26
Current Volume:	1630836
Volume MA 20:	2170940
Bullish Divergences:	1
Bearish Divergences:	4
Bullish Div 1:	Date: 2025-02-18 00:00:00+05:30, Price: 3190.40
Bearish Div 1:	Date: 2025-11-27 00:00:00+05:30, Price: 4081.30
Bearish Div 2:	Date: 2025-12-15 00:00:00+05:30, Price: 4092.30

LT.NS RSI-Volume Divergence Analysis



LT.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

38 Signals Detected

:

2026-01-16 [-]:

Distribution Day

2026-01-21 [-]:

Distribution Day

2026-01-23 [-]:

Distribution Day

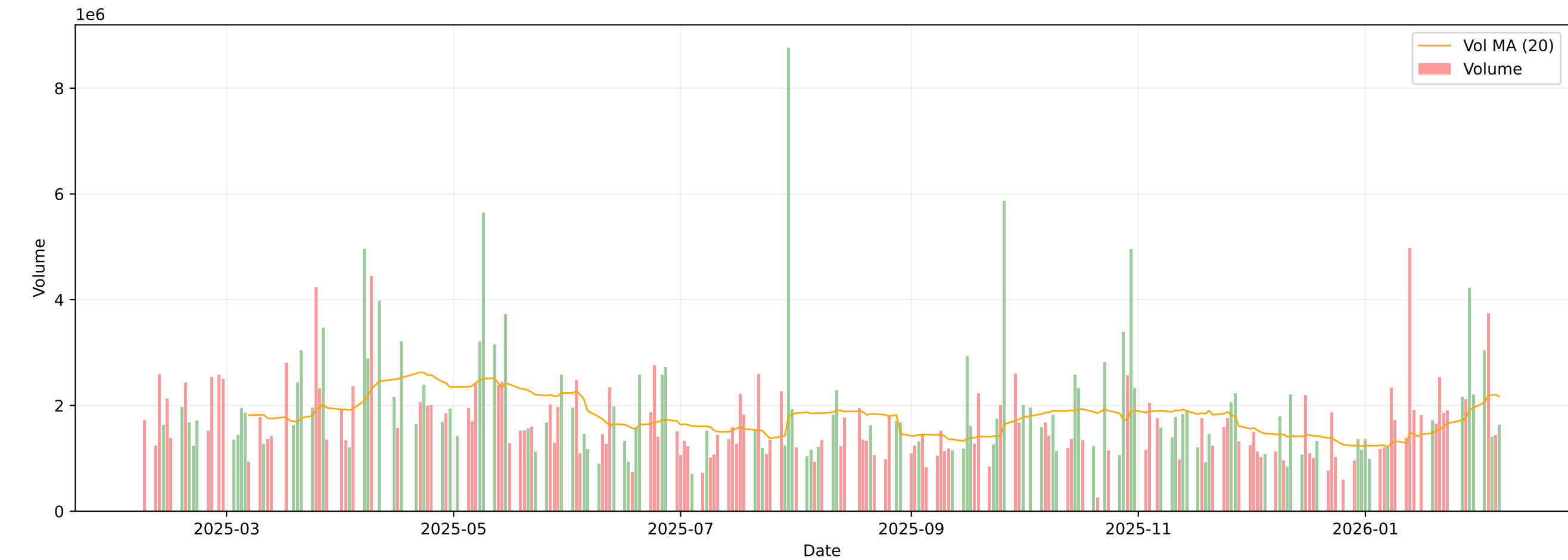
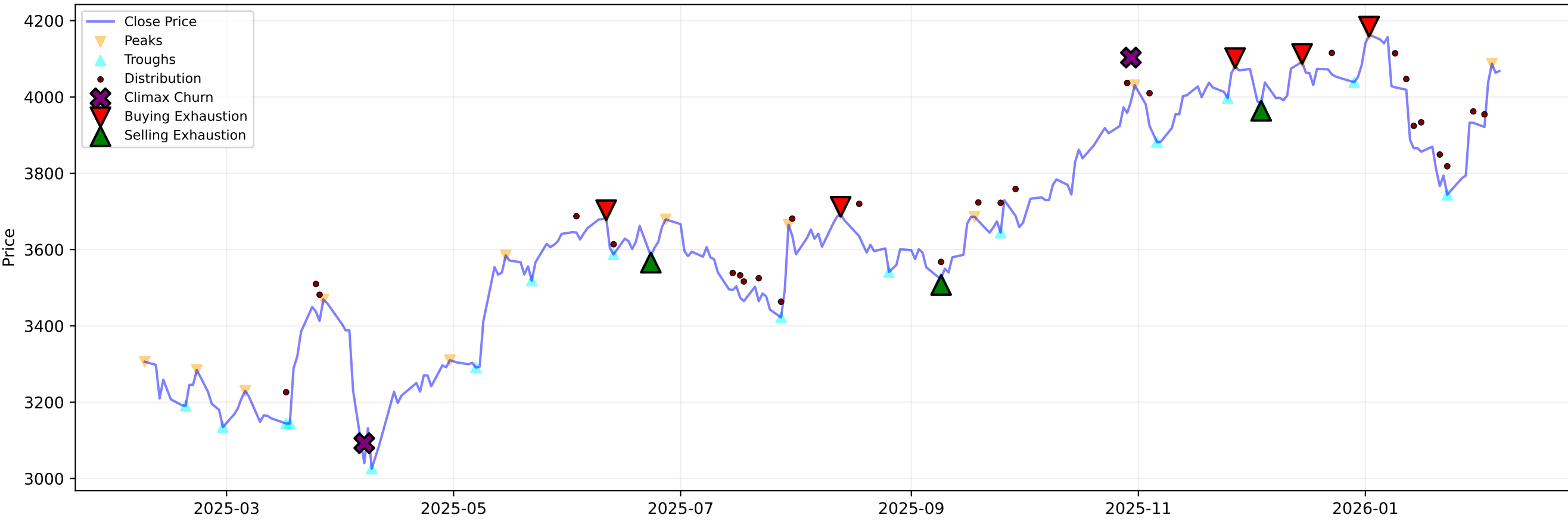
2026-01-30 [-]:

Distribution Day

2026-02-02 [-]:

Distribution Day

LT.NS - Volume Analysis



LT.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **No Control**

Recent Trend Score (10-day avg): 0.10

:

Distribution:

No Control: 103

Seller Control: 64

Buyer Control: 56

Seller Strong Control: 3

Buyer Strong Control: 2

LT.NS - Candlestick Classification



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	4094.42	4068.1	2026-01-19
1 Day	UPTREND (Buy)	3828.93	4068.1	2026-02-03
15 Min	UPTREND (Buy)	4045.01	4068.0	2026-02-05

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bullish	Strengthening	No Signal
15 Min	Bullish	Strengthening	No Signal

LTNS - 1 Week (Candlestick + EMAs)



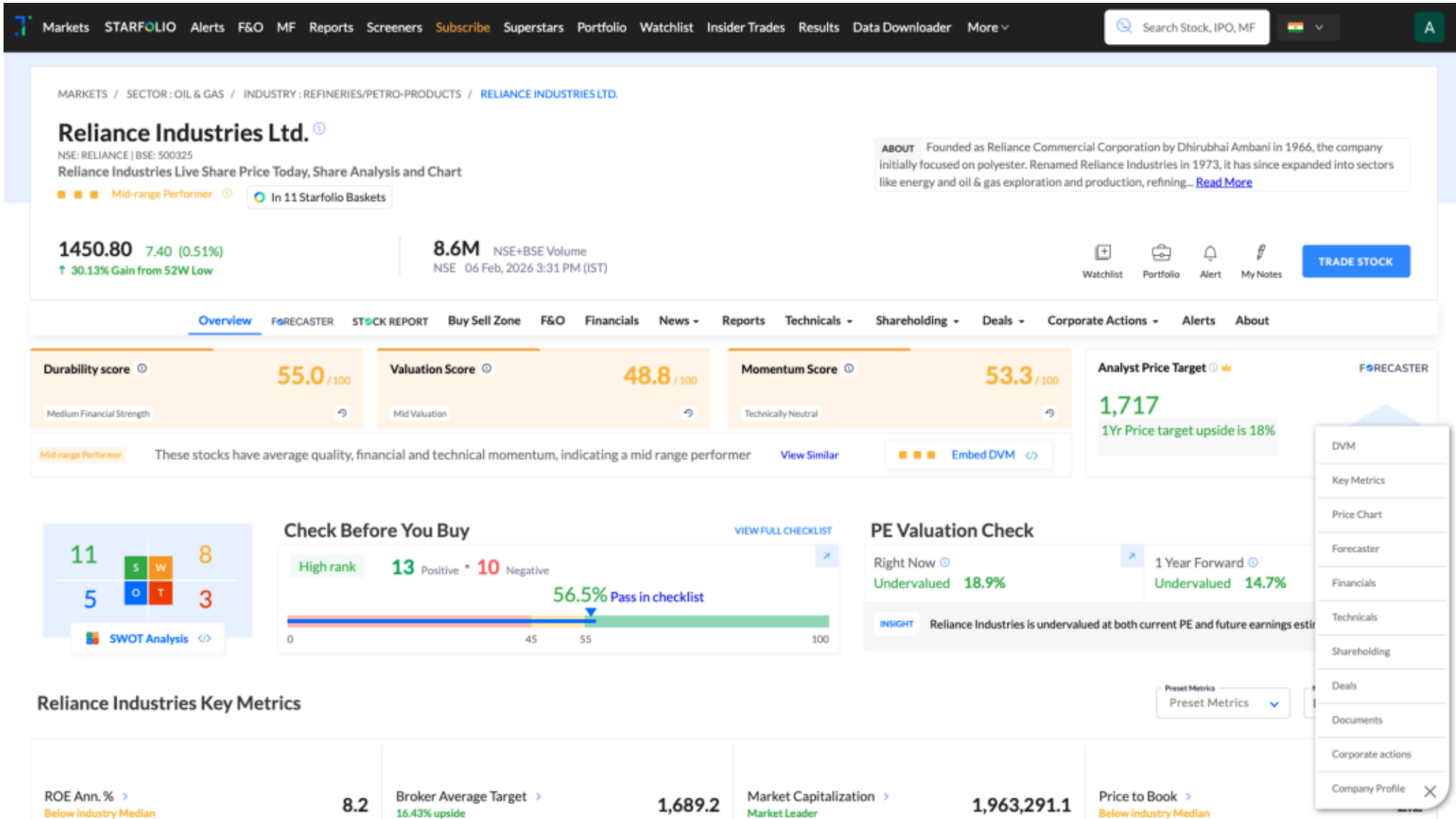
LTNS - 1 Day (Candlestick + EMAs)



LTNS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - LT_main



Trendlyne Snapshot - LT_forecaster

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Reliance Industries Ltd.

NSE: RELIANCE | BSE: 500325

Mid-range Performer

In 11 Starfolio Baskets

1450.80

7.40 (0.51%)

↑ 30.13% Gain from 52W Low

8.6M

NSE+BSE Volume

NSE 06 Feb, 2026 3:31 PM (IST)

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Reliance Industries has a share price target of Rs 1717, revenue growth forecast of 4.4%, and profit growth estimate of 19.9% for FY26, based on top 36 analyst calls.

Reliance Industries FORECASTER - Analyst Estimates

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