

# Gemini Stock Analysis Report

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Based on the detailed analysis report provided for **HINDALCO.NS** (Report Date: 2026-01-24), here is the evaluation from a positional trading perspective.

## Step 1: Audit the Data

- **Data Present:**
    - **Price Structure:** Daily, Weekly, and 15-min charts (Candlestick & Line).
    - **Trend Indicators:** Moving Averages (EMA 20, 50, 200), Supertrend, MACD.
    - **Volatility/Momentum:** Bollinger Bands, RSI, Volatility Squeeze metrics.
    - **Volume Analysis:** Volume bars, Moving Averages, and proprietary signals (Churn/Exhaustion).
    - **Fundamental Snapshot:** Revenue/Profit growth, Relative Strength (RS) vs Sector.
  - **Data Missing:**
    - **Fibonacci Retracement Levels:** Specific retracement levels from the recent swing low are not explicitly drawn, though can be estimated.
    - **Order Book/Market Depth:** No data on immediate bid/ask pressure.
  - **Confidence Level: High.** The report provides a comprehensive technical and fundamental picture sufficient for intermediate-term trend analysis.
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## Step 2: Analyze the Setup

### Trend & Structure:

- **Bullish Primary Trend:** The stock is in a confirmed uptrend on Daily and Weekly timeframes. Price (950.30) is well above the EMA 20 (920), EMA 50 (878), and EMA 200 (771).
- **Relative Strength:** The stock is an "Emerging Leader" with a 1-year RS > 1, indicating it is outperforming the Metal sector benchmark.

### Momentum & Risks (The "Yellow Flags"):

- **Bearish Divergence:** Page 16 and 17 highlight a **Bearish RSI Divergence** on 2026-01-14. The price made a higher high, but RSI made a lower high.
- **Exhaustion Signal:** Page 18 flags "Buying Exhaustion" on 2026-01-14.
- **MACD Crossover:** Page 12 indicates a **"Bearish"** trend with the MACD line crossing below the Signal line, and momentum is "Weakening."
- **Immediate Pullback:** The 15-minute timeframe (Page 20) is already in a "DOWNTREND," confirming a short-term correction is underway.

### Support Zones:

- **Immediate Support:** The 20-day EMA at **920.92**.
- **Major Trend Support:** The Supertrend line at **898.71** and the 50-day EMA at **878.17**.

**Conclusion:** While the long-term chart is bullish, the short-term indicators (Divergence + Buying Exhaustion + MACD Sell) suggest the stock is currently overextended and due for a cooling-off period or a pullback. Entering at the current market price (CMP) of 950.30 offers a poor Risk-to-Reward ratio.

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## Step 3: Formulate the Recommendation

# Gemini Stock Analysis Report

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**Recommendation:** **NO** (Do not enter at Current Market Price).

**Reasoning:** The presence of "Buying Exhaustion" and **Bearish** Divergence suggests the upside is capped in the immediate term. Buying now risks catching a falling knife during a healthy correction. As a positional trader, we want to buy the dip into support, not the exhaustion at the top.

## Conditional Plan (The Setup to Watch):

We will look to enter on a pullback to the dynamic support zone, which aligns with the 20-day EMA and the recent breakout levels.

- **Condition to Buy:** Wait for the price to correct towards the **915 - 925** zone (Testing the Daily EMA 20). Look for a daily candle to close green or form a "Hammer" pattern in this zone, validating support.
- **Entry Price:** **INR 925** (Approximate entry on the bounce).
- **Stop Loss:** **INR 875** (Hard stop below the Daily EMA 50 and the Supertrend Support level).
  - *Risk:* ~5.4%
- **Take Profit:** **INR 1,050** (Targeting a new high and Fibonacci extension).
  - *Reward:* ~13.5%
  - *Time Horizon:* 1-3 Months.

## News & Analyst Targets

**Date:** Sunday, January 25, 2026 **Stock:** Hindalco Industries Ltd. (HINDALCO)

As an investment research analyst, I have compiled the latest developments, brokerage actions, and market sentiment for Hindalco Industries for the week ending January 25, 2026.

### 1) Latest News for HINDALCO (Week of Jan 19-25, 2026)

- **Sector-Wide Rally (Jan 23):** Hindalco shares rallied approximately **2%** in intraday trade on Friday, January 23, closing the week strong. The stock hit an intraday level of **INR 963.65**, trading very close to its 52-week high of INR 970.80. This move was part of a broader surge in metal stocks (including Nalco and Vedanta) driven by heavy volumes.
- **Aluminum Price Surge:** The primary catalyst for the week's positive momentum is the firming of global aluminum prices. Analysts attribute this to lower global inventories and reported production disruptions in China, which have tightened supply.
- **HSBC Bullish Outlook (Jan 19):** Early in the week, global brokerage HSBC released a bullish note on the metal sector, specifically highlighting Hindalco. They cited "supply constraints" and "strong energy-transition demand" as key drivers, forecasting aluminum prices could exceed **\$3,200/tonne**.
- **Novelis IPO Status:** Market chatter confirms that the highly anticipated IPO of Hindalco's US subsidiary, Novelis, remains on the backburner. Following delays in 2025 due to valuation mismatches and market conditions, no fresh timeline was announced this week, with a relaunch unlikely before late 2026.

### 2) Brokerage Upgrades & Downgrades

- **HSBC (Upgrade / Target Raise):** On January 19, 2026, **HSBC** raised its target price for Hindalco significantly to **INR 1,240** (from previous levels around INR 1,060). They maintained a bullish stance, projecting a potential **33% upside** from the levels at the time of the report. The firm cited improved outlooks for aluminum and copper prices and EBITDA estimate increases for FY2027-28.
- **Systematix Shares & Stocks (Downgrade/Caution):** In contrast, on January 14, 2026 (just prior to the

# Gemini Stock Analysis Report

current week), **Systematix** issued a downgrade with a target price of **INR 840**, suggesting a potential downside of ~12% from trading levels at that time. They appear cautious regarding valuation relative to near-term earnings growth.

- **Consensus View:** Despite the conflicting views, the broader consensus has shifted slightly positive due to the rising commodity cycle, though concerns about Novelis' capital expenditure and debt remain a key monitorable for bears.

## 3) Other Impacting News (Direct & Indirect)

- **China Supply Disruptions:** Reports of production cuts in China due to environmental curbs or power shortages have acted as a tailwind for Indian aluminum producers. As China exports less, the global deficit widens, benefiting Hindalco's pricing power.
- **Novelis Operational Recovery:** Investors are closely watching the recovery of Novelis following the fire incident at its Oswego, NY plant (reported late 2025). While insurance is expected to cover damages, the temporary impact on FY26 free cash flow (estimated at \$550-650 million impact) continues to weigh on the stock's valuation multiples compared to its peers.
- **Input Costs:** Coal costs and raw material inflation remain under control for the India business, aiding margins, although the US operations (Novelis) are facing some inflationary pressure in their capital expansion projects (e.g., Bay Minette).

## 4) Latest Analyst Targets for HINDALCO

The following table summarizes the most recent price targets and ratings from major brokerages and consensus data available as of January 25, 2026.

Brokerage / Source	Date of Report	Rating / Action	Target Price (INR)	Upside/Downside*
HSBC	Jan 19, 2026	Buy / Raise Target	1,240	~ +29%
MarketScreener	Jan 13, 2026	Outperform	936	~ -2%
Consensus	Jan 14, 2026	Reduce / Sell	840	~ -13%
Systematix	Jan 05, 2026	Mixed / Neutral	851	~ -11%
Trendlyne	Nov 05, 2025	Neutral	810	~ -16%
Consensus	Nov 11, 2025	Accumulate	846	~ -12%
JPMorgan				
Prabhudas Lilladher				

*\*Upside/Downside calculated relative to the approximate closing price of INR 960-963 as of Jan 23, 2026.*

**Summary:** The stock is currently trading above the consensus targets of many domestic brokerages, fueled by the fresh "super-cycle" calls from global firms like HSBC. The divergence between the market price (~INR 963) and the average consensus (~INR 850-900) suggests a potential tug-of-war between momentum traders chasing metal prices and fundamental analysts worried about valuations.

# Stock Detailed Analysis Report

## **HINDALCO.NS**

Current Price: ₹950.30

Generated: 2026-01-24 18:14

# HINDALCO.NS - 3 Year Daily Price Chart



# Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	10.34%	6.92%
Net Income	Yes	Yes	57.57%	5.23%
ROE	No	Yes	35.20%	-9.69%
EPS	Yes	Yes	57.62%	5.29%

# Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	2.84%	3.26%
Net Income	Yes	18.41%	7.80%
ROE	Yes	-17.68%	4.07%
EPS	Yes	18.41%	13.71%

# HINDALCO.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXMETAL
Sector:	Metal
Classification:	Emerging Leader
RS Score:	53.1/100
:	

## == RS RATIOS ==:

1M RS:	1.022 [Leader]
3M RS:	0.998 [Neutral]
6M RS:	1.149 [Leader]
1Y RS:	1.126 [Leader]
:	

## == TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

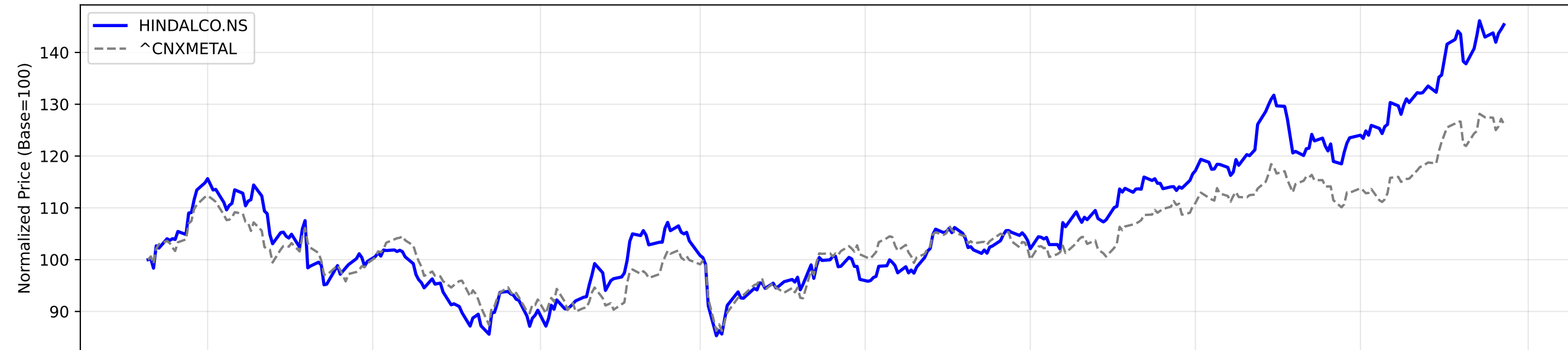
## SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.022) > 3M (0.998)
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

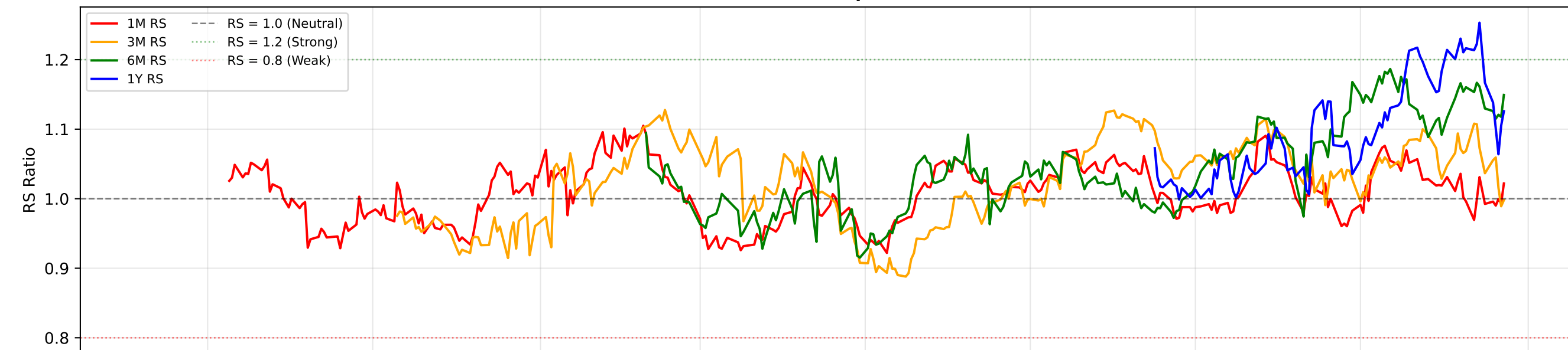
# Relative Strength Analysis: HINDALCO.NS vs ^CNXMETAL

## Classification: Emerging Leader

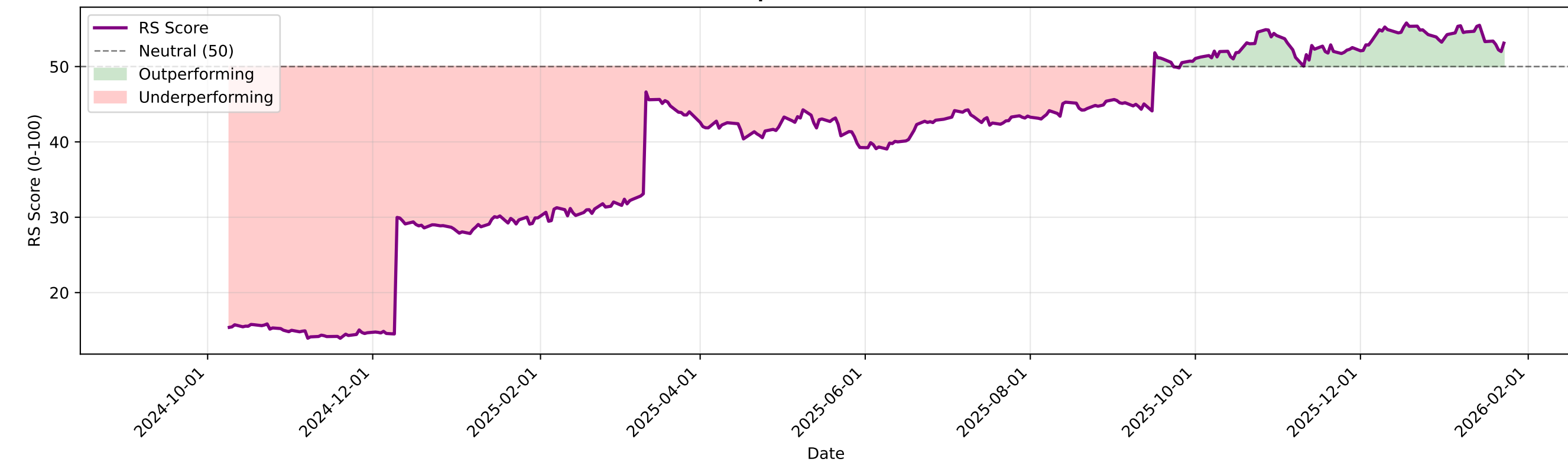
Price Performance Comparison (Normalized)



### RS Ratio Trends (Multiple Timeframes)



### RS Composite Score Timeline





## HINDALCO.NS - EMA Crossover Summary

EMA 20:	920.92
EMA 50:	878.17
EMA 200:	771.21
Trend Status:	<b>Strong Uptrend</b>
Golden Cross Date:	2025-05-15 00:00:00+05:30
Golden Cross Price:	656.54

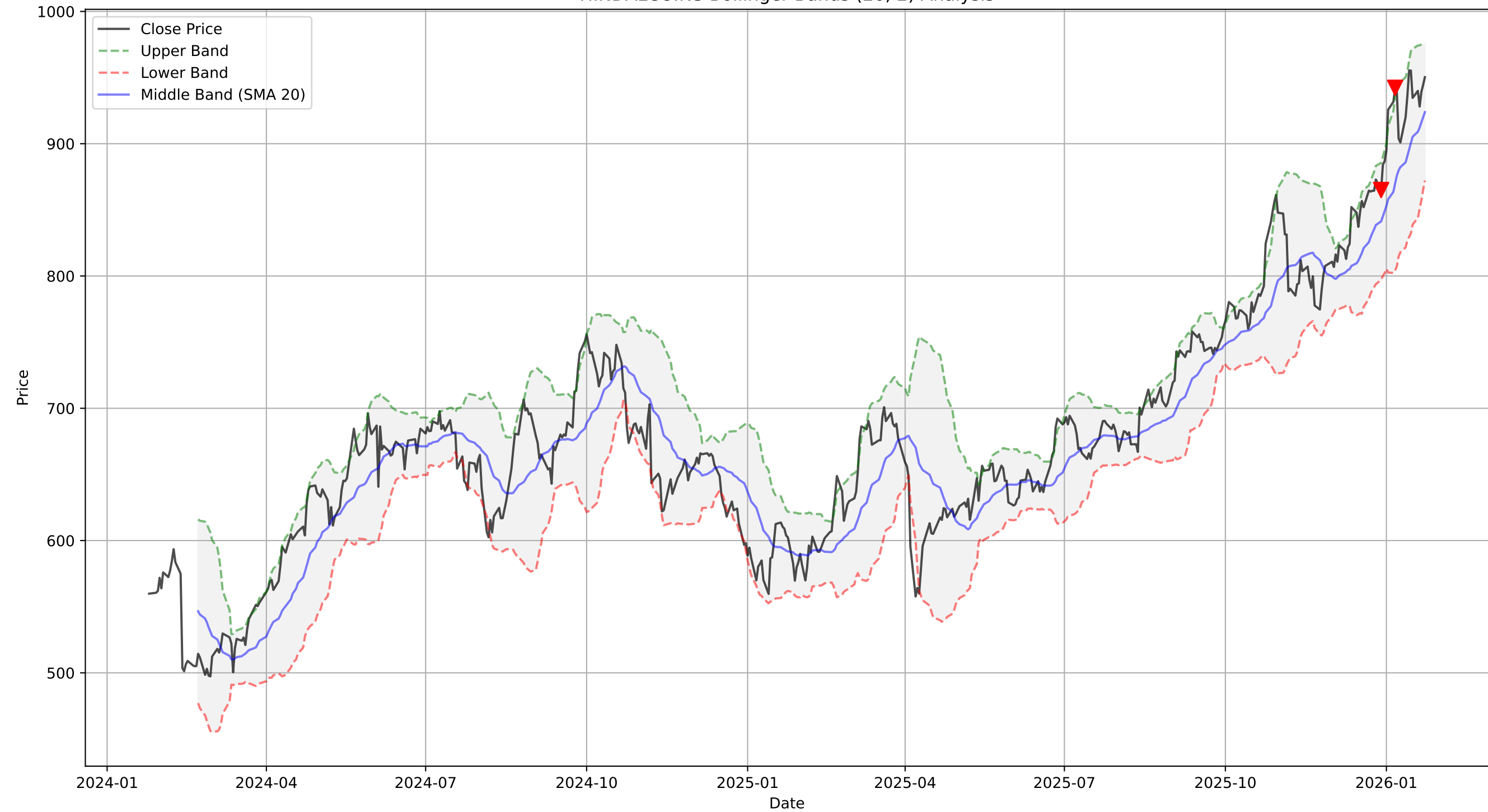
HINDALCO.NS EMA Crossover Analysis



## HINDALCO.NS - Bollinger Bands Summary

Current Price:	950.30
Upper Band:	975.58
Middle Band (SMA 20):	923.88
Lower Band:	872.18
%B:	0.7555
Band Width:	0.1119
Status:	Upper Half
Signal:	None
Recent Signal 1:	<b>Sell Signal at 2025-12-29 00:00:00+05:30</b>
Recent Signal 2:	<b>Sell Signal at 2026-01-06 00:00:00+05:30</b>

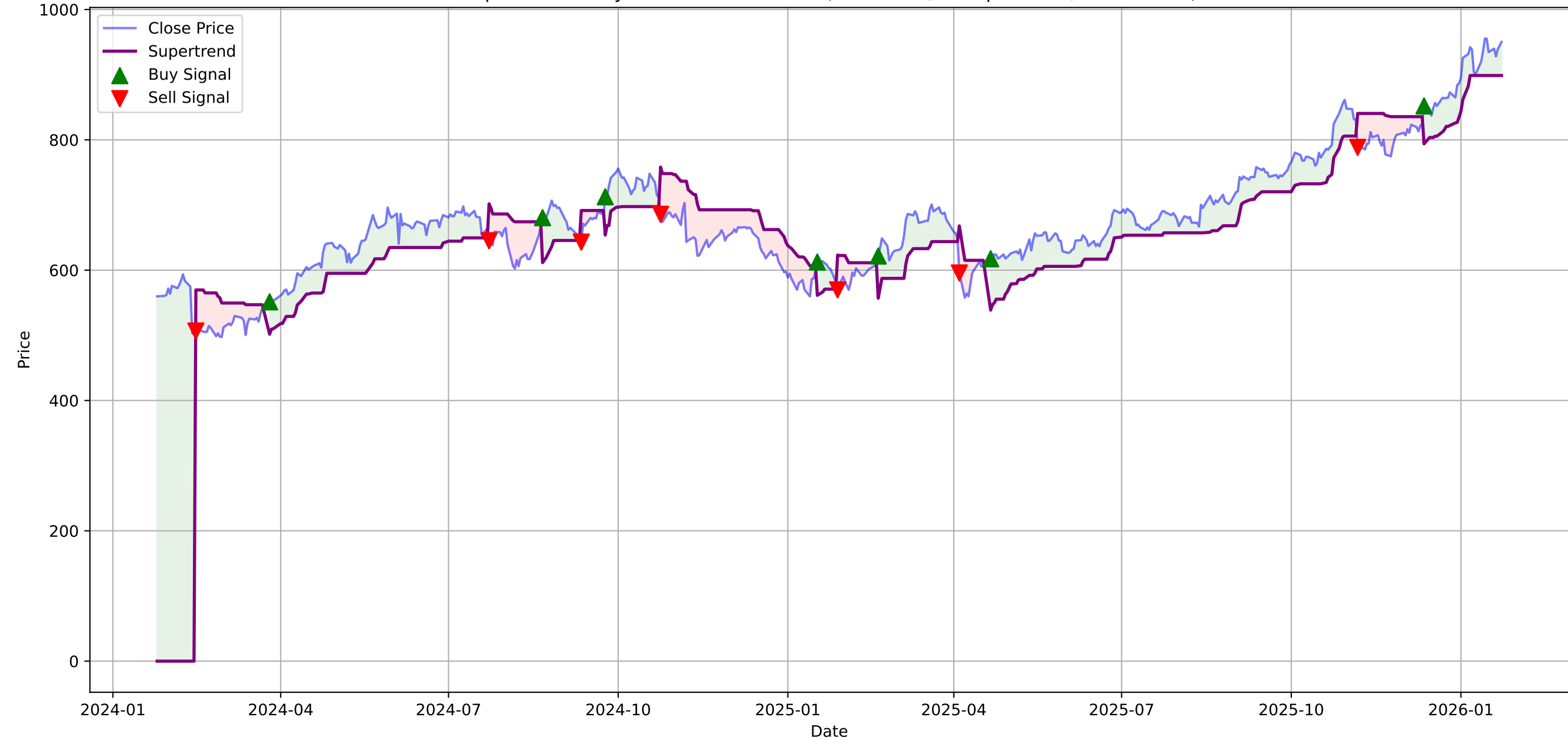
HINDALCO.NS Bollinger Bands (20, 2) Analysis



## HINDALCO.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	898.71
Signal Identified On:	2025-12-12

Supertrend Analysis for HINDALCO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



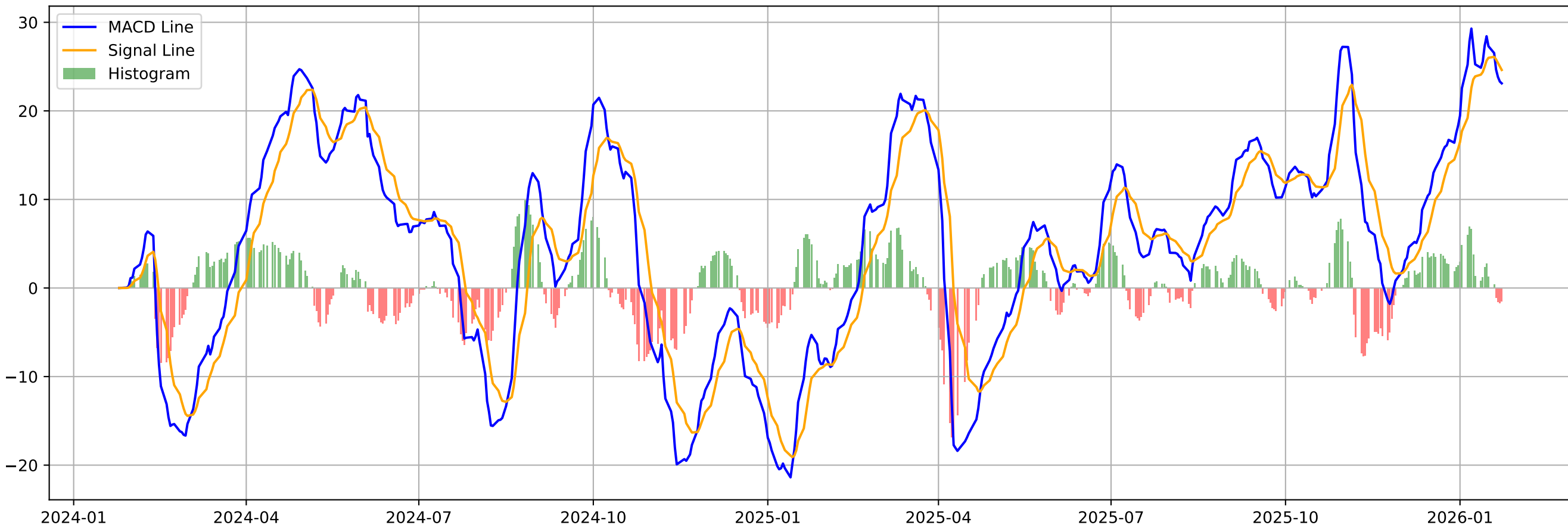
## HINDALCO.NS - MACD Summary

MACD Line:	23.11
Signal Line:	24.62
Histogram:	-1.51
Trend:	<b>Bearish</b>
Momentum:	<b>Weakening</b>
Signal:	None

HINDALCO.NS Price



HINDALCO.NS MACD (12, 26, 9)

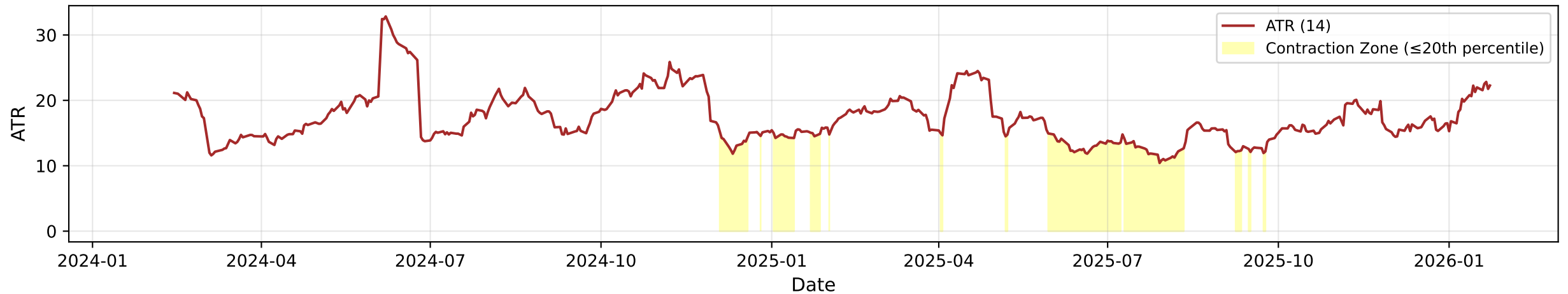
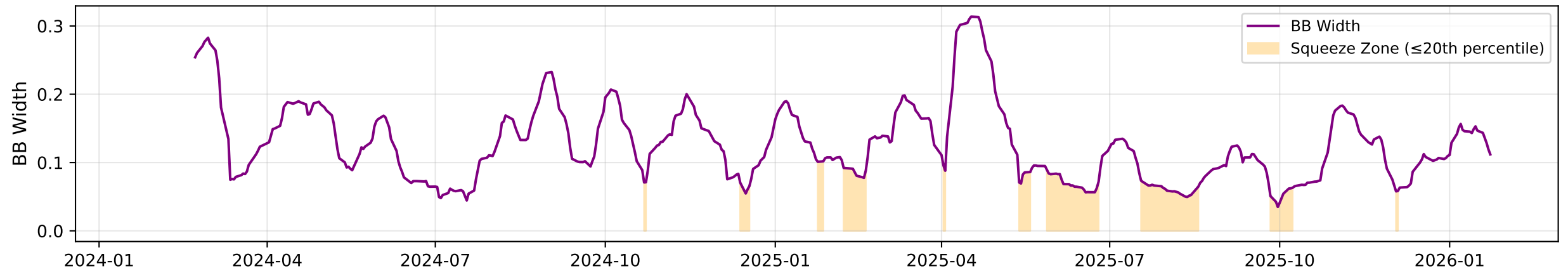
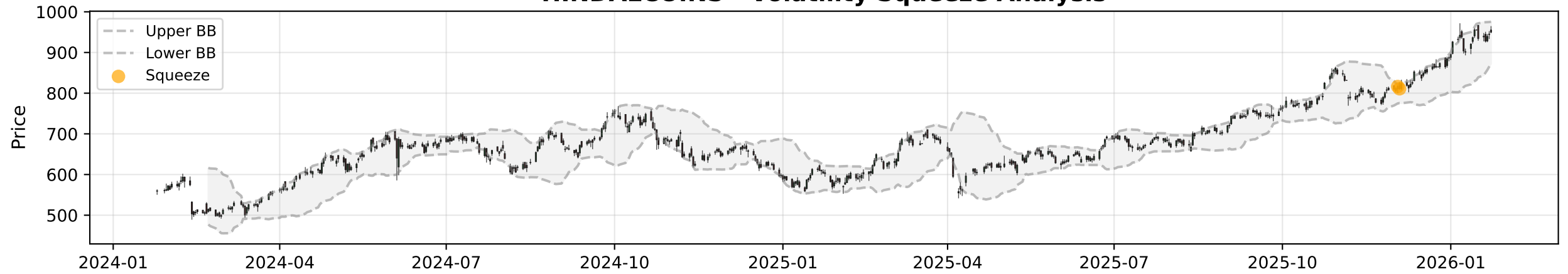




## HINDALCO.NS - Volatility Squeeze Summary

<b>BB Width:</b>	0.1119
<b>ATR:</b>	22.2679
<b>Total Signals:</b>	2
<b>Signal 1:</b>	BB Squeeze at 2025-12-03 00:00:00+05:30 (Price: 816.30)
<b>Signal 2:</b>	BB Squeeze at 2025-12-04 00:00:00+05:30 (Price: 810.80)

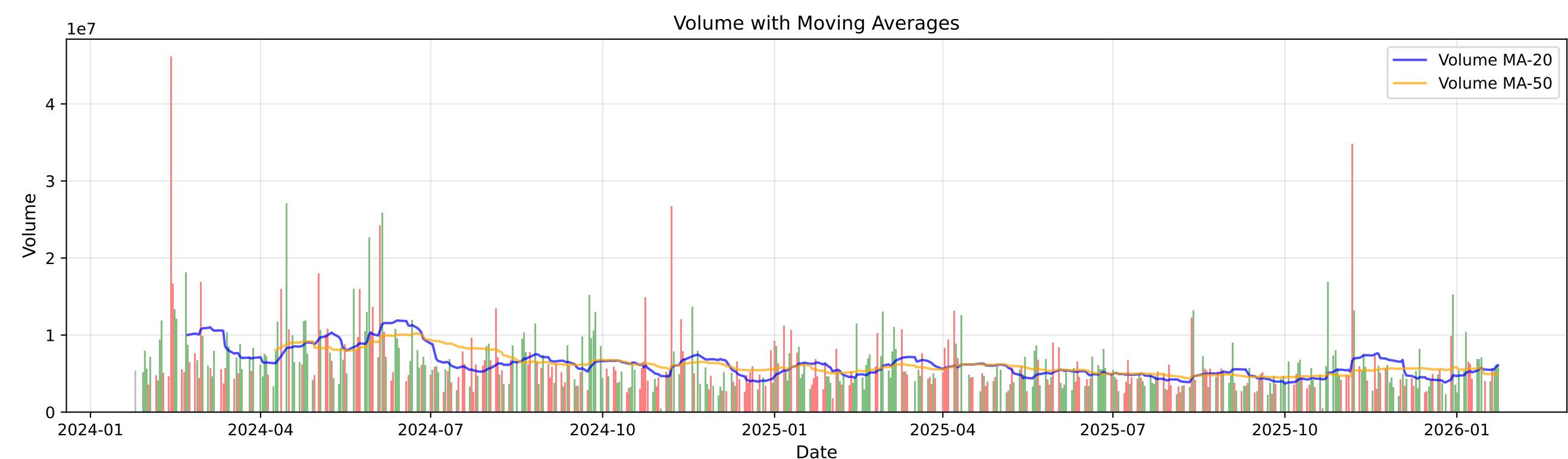
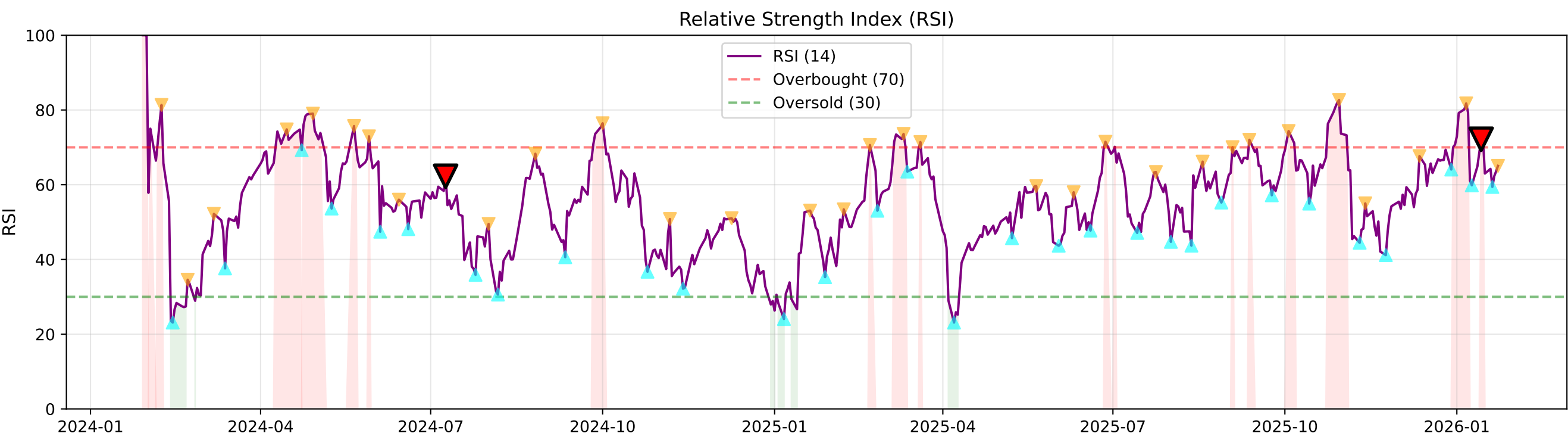
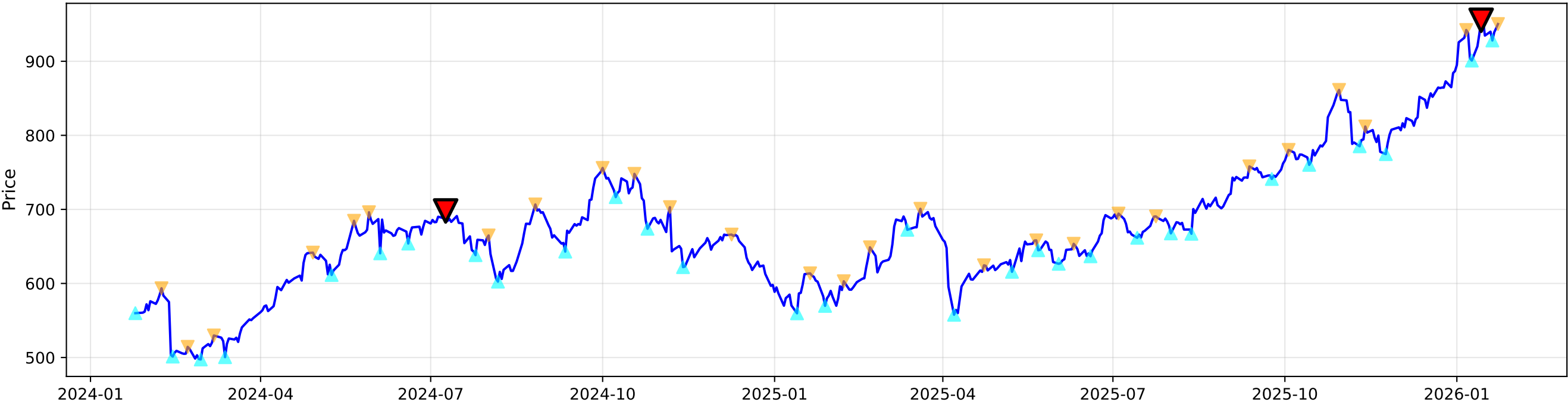
# HINDALCO.NS - Volatility Squeeze Analysis



## HINDALCO.NS - RSI-Volume Summary

<b>Current RSI:</b>	65.04
<b>Current Volume:</b>	5958887
<b>Volume MA 20:</b>	6082246
<b>Bullish Divergences:</b>	0
<b>Bearish Divergences:</b>	2
<b>Bearish Div 1:</b>	Date: 2024-07-09 00:00:00+05:30, Price: 697.85
<b>Bearish Div 2:</b>	Date: 2026-01-14 00:00:00+05:30, Price: 955.35

# HINDALCO.NS RSI-Volume Divergence Analysis



# HINDALCO.NS - Volume Analysis

## == VOLUME ANALYSIS ==:

Status:

**31 Signals Detected**

:

**2025-12-29 [-]:**

Distribution Day

**2026-01-06 [-]:**

Climax Volume (Churning)

**2026-01-07 [-]:**

Distribution Day

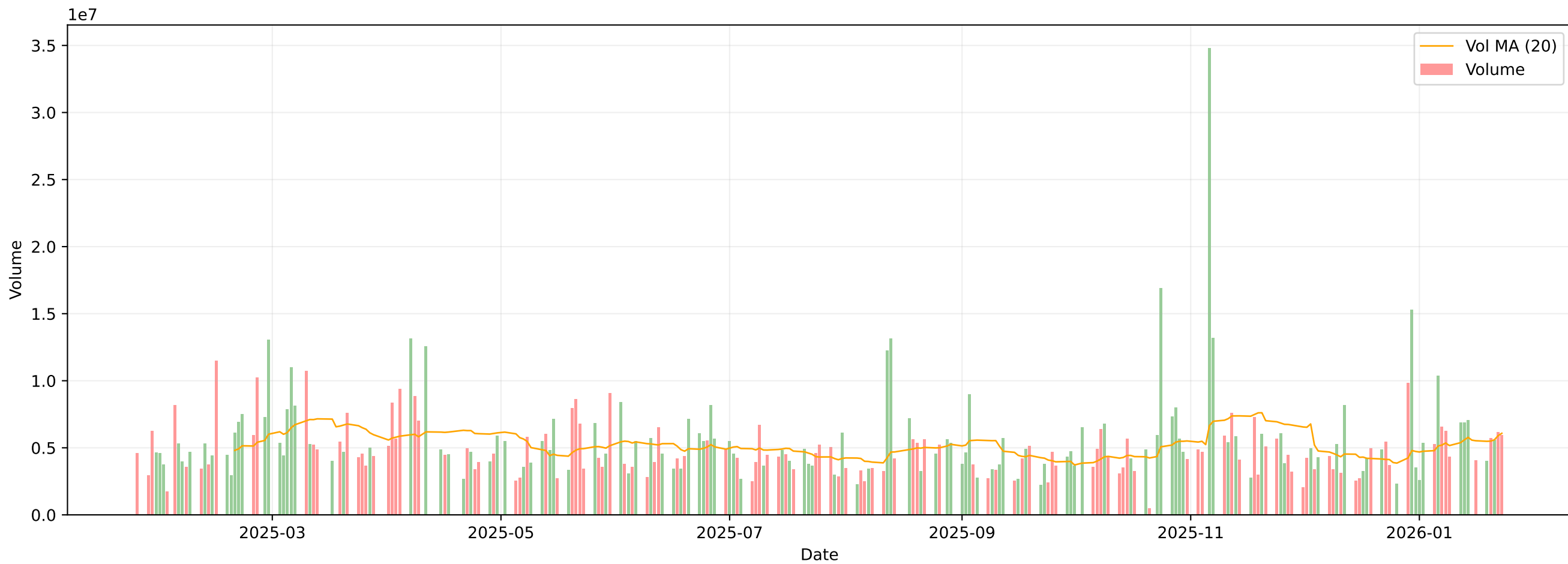
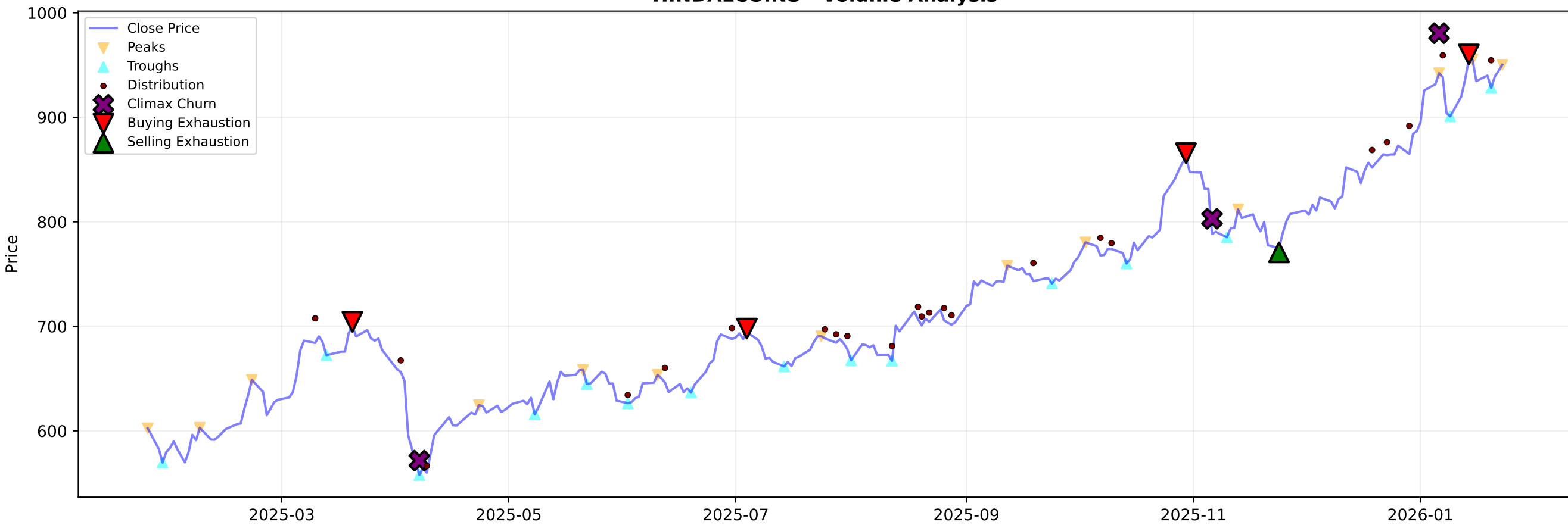
**2026-01-14 [+]:**

**Buying Exhaustion (Bearish Div)**

**2026-01-20 [-]:**

Distribution Day

# HINDALCO.NS - Volume Analysis



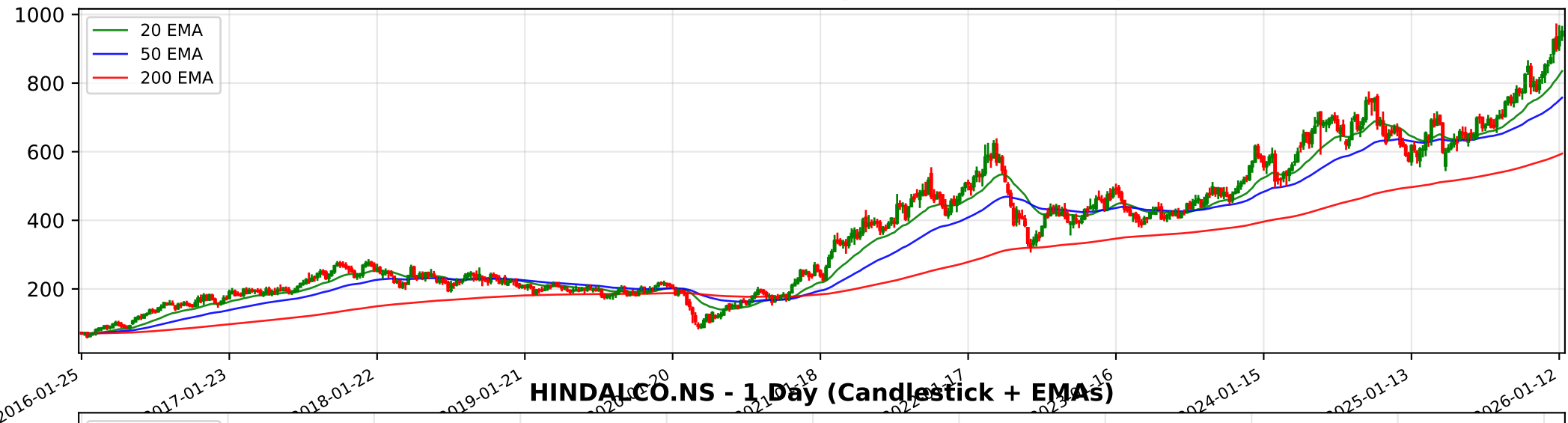
## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	840.13	950.3	2025-06-23
1 Day	UPTREND (Buy)	898.71	950.3	2025-12-12
15 Min	DOWNTREND (Sell)	959.55	951.75	2026-01-23

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bearish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

**HINDALCO.NS - 1 Week (Candlestick + EMAs)**



**HINDALCO.NS - 1 Day (Candlestick + EMAs)**

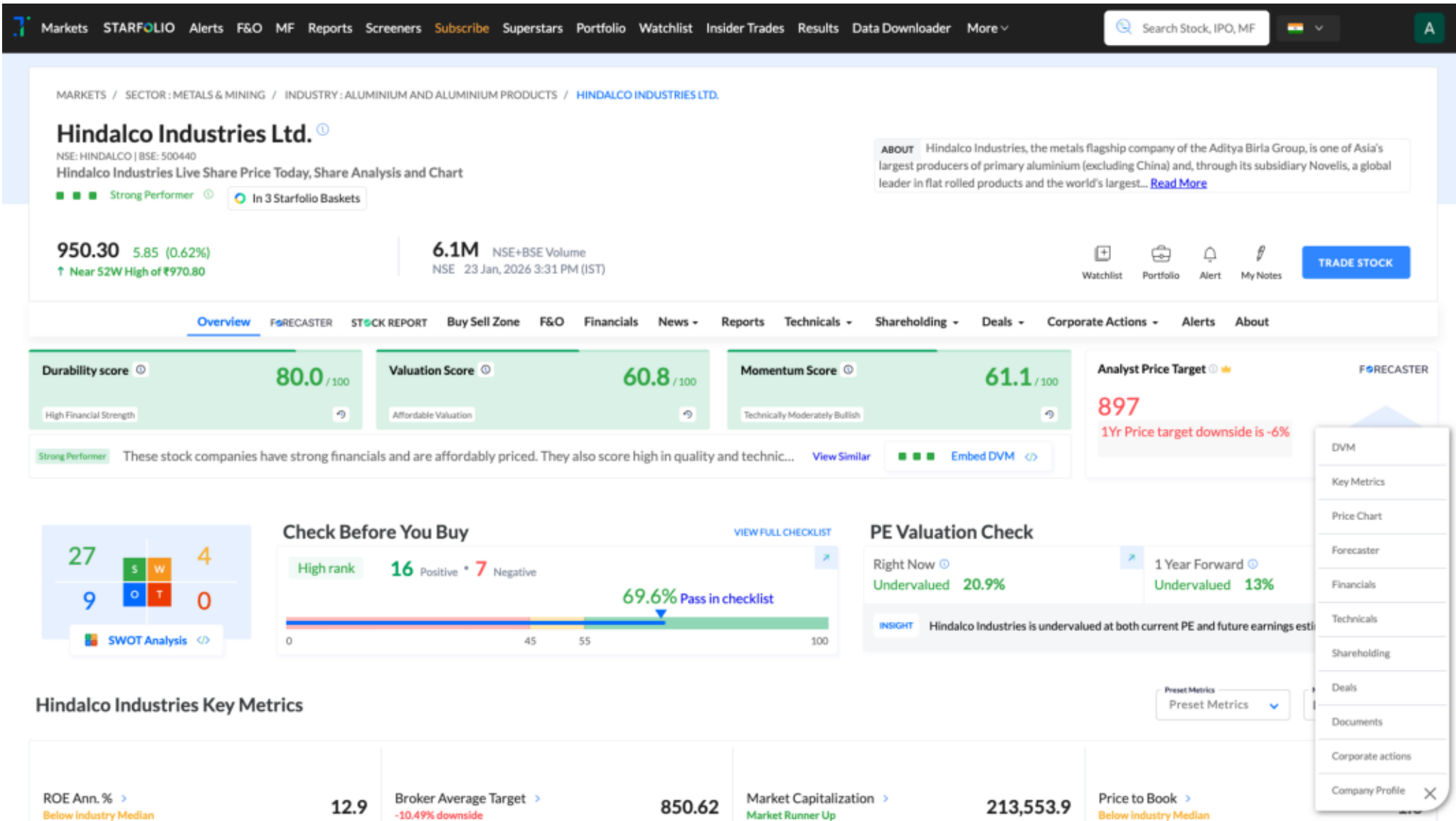


**HINDALCO.NS - 15 Min (Candlestick + EMAs)**





## Trendlyne Snapshot - HINDALCO\_main



# Trendlyne Snapshot - HINDALCO\_forecaster

MarketsSTARFOLIOAlertsF&OMFReportsScreenersSubscribeSuperstarsPortfolioWatchlistInsider TradesResultsData DownloaderMore

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MARKETS / SECTOR: METALS & MINING / INDUSTRY: ALUMINIUM AND ALUMINIUM PRODUCTS / [HINDALCO INDUSTRIES LTD.](#)

## Hindalco Industries Ltd.

NSE: HINDALCO | BSE: 500440

Strong Performer

In 3 Starfolio Baskets

950.305.85 (0.62%)

↑ Near 52W High of ₹970.80

6.1M

NSE+BSE Volume

NSE 23 Jan, 2026 3:31 PM (IST)

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## Hindalco Industries - HINDALCO - stock price prediction, stock forecast, target price, analyst ratings from 27 analysts

Hindalco Industries has a share price target of Rs 897, revenue growth forecast of 7.4%, and profit growth estimate of 1.5% for FY26, based on top 27 analyst calls.

## Hindalco Industries FORECASTER - Analyst Estimates

FORECASTER DASHBOARD

SHARE PRICE TARGET FORECAST12 MONTH ESTIMATE

LOW ESTIMATE: 695, HIGH ESTIMATE: 1240, CURRENT PRICE: 950.3, AVG. ESTIMATE: 897.1

MISS Hindalco Industries's share price target is below the current price, with a downside of 5.6%

EPS FORECASTQUARTERANNUAL

ACTUAL EPS, AVG. ESTIMATE

HIT Hindalco Industries's EPS was higher than average estimate 2 times in past 3 years

CONSENSUS RECOMMENDATION27 ANALYST Recommendations

14	4	4	2	2	Aug '25
14	4	5	1	2	Sep '25
12	3	7	1	2	Oct '25
9	2	9	3	4	Nov '25
9	2	9	3	4	Dec '25
10	2	8	3	4	Jan '26

STRONG BUY, BUY, HOLD, SELL, STRONG SELL

HOLD The consensus recommendation from 27 analysts for Hindalco Industries is HOLD