

Gemini Stock Analysis Report

Based on the provided Stock Detailed Analysis Report for **EMAMILTD.NS**, here is the positional trading analysis.

Step 1: Audit the Data

- **Data Present:**
 - 3-Year Daily Price Charts and Candle patterns.
 - Moving Averages (EMA 20, 50, 200) and crossover data.
 - Fundamental data (Revenue, Net Income, ROE).
 - Relative Strength (RS) analysis against Benchmark (Nifty FMCG).
 - Momentum indicators (RSI, MACD, Supertrend).
 - Volatility indicators (Bollinger Bands, Squeeze).
 - Volume analysis and Moving Averages.
 - Analyst Estimates/Forecaster data (Trendlyne).
 - **Data Missing:**
 - Specific Weekly candle close data (though visible on the multi-timeframe chart, explicit values are less detailed).
 - Institutional holding changes (FII/DII data) are not explicitly detailed in the text summaries.
 - **Confidence Level: High.** The technical report is comprehensive, covering trend, momentum, volatility, and relative strength across multiple timeframes.
 - *Note:* The report generation date is **2026-01-17**. This analysis treats this date as "current" and assumes the charts reflect the price action leading up to this date.
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Step 2: Analyze the Setup

- **Price Structure (Bearish):** The stock is in a confirmed **Strong Downtrend**. It has fallen from highs near 800 to the current level of 505.50. It is consistently making lower highs and lower lows.
 - **Moving Averages (Bearish):** The price (505.50) is trading below the EMA 20 (517), EMA 50 (525), and EMA 200 (555). The alignment (Price < 20 < 50 < 200) indicates strong bearish momentum.
 - **Momentum (Weak):**
 - **MACD:** The MACD line is below the signal line and both are negative, indicating bearishness.
 - **RSI:** Currently at 39.76. While approaching oversold territory, it has not yet hit "deep" oversold levels (<30), suggesting there is still room for downside price discovery.
 - **Supertrend:** flagged as **DOWNTREND (Sell)** on the Weekly and Daily timeframes.
 - **Volume:** The "Climax Volume (Churning)" signals on recent dates (Dec 2025/Jan 2026) suggest a struggle between buyers and sellers, but without a price reversal, this often indicates distribution is still active.
 - **Relative Strength:** The stock has a Neutral RS rating (48.4/100) but is underperforming its sector.
 - **Confluence:** There is virtually no technical confluence supporting a long position at this exact moment. The "Falling Comet" status (Page 22) reinforces low momentum.
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Step 3: Formulate the Recommendation

Verdict: NO

Why Invalid: Attempting to buy now is "catching a falling knife." The stock is trading below all key resistance levels (EMAs). There is no confirmed reversal pattern (such as a Double Bottom or higher low) on the Daily chart. The Supertrend is active Short. Buying here relies purely on speculation of a bottom rather than evidence of a trend change.

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Conditional Plan (Watchlist for Reversal): You should only consider entering if the stock proves it has found a bottom and momentum shifts back to buyers.

- **Condition to Buy:** The stock must close above the **EMA 50**. This would clear immediate short-term resistance and signal that intermediate-term sellers are exhausted.
- **Entry Price: INR 528.00** (Waiting for a confirmed daily close above the EMA 50, currently at ~525, to avoid a false breakout).
- **Stop Loss: INR 498.00** (Placed just below the psychological support of 500 and the recent "Bollinger Band Squeeze" lows).
- **Take Profit: INR 585.00** (Targeting the resistance zone between the EMA 200 and previous consolidation levels. This offers a ~10.8% upside).

Risk Note: Until the price reclaims at least the EMA 20 (517), the path of least resistance remains lower.

News & Analyst Targets

Research Report: Emami Ltd (EMAMILTD)

Date: January 17, 2026 **Sector:** FMCG (Personal Care)

Here is the latest intelligence on Emami Ltd for the week of January 11-17, 2026, including news, brokerage updates, and analyst targets.

1) Latest News for EMAMILTD (Week of Jan 11-17, 2026)

- **Promoter Share Encumbrance Update (Jan 15-16, 2026):** Diwakar Finvest Pvt Ltd, a promoter group entity, disclosed changes in share pledges. They released shares pledged with DCB Bank and IndusInd Bank (Jan 7-8) but created a new pledge of **13 lakh shares** with Bajaj Finance Limited on Jan 9, 2026. As of the latest filing, total encumbered shares by this entity stand at approximately 5.15% of their holding.
 - **52-Week Low Trigger (Jan 12, 2026):** The stock price remained under pressure earlier in the week, touching a fresh **52-week low of INR 498.45** on January 12, 2026, before seeing a mild recovery to the INR 505-INR 515 levels.
 - **Board Meeting & Earnings Date Announced (Jan 7, 2026):** The company has officially scheduled a Board Meeting for **Wednesday, February 4, 2026**.
 - **Agenda:** To approve the unaudited financial results for Q3 FY26 (quarter ending Dec 31, 2025) and to consider the declaration of a **2nd Interim Dividend** for FY 2025-26.
 - **Earnings Call:** An analyst conference call will follow on the same day at 4:00 PM IST.
 - **Technical Outlook Shift:** Technical indicators have shifted to a "**Bearish**" stance in early January 2026 due to the stock breaking key support levels, according to platforms like MarketsMojo.
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2) Brokerage Upgrades/Downgrades

- **Current Status:** Most major brokerages have maintained their ratings from late 2025, awaiting the Q3 results in February.
- **Recent Activity (Late 2025 - Present):**
 - **Nuvama Institutional Equities** has retained a **BUY** rating, citing that the GST transition pain is largely over and expecting double-digit growth in H2 FY26.
 - **Sharekhan** maintained a **BUY** rating but revised their price target slightly in November 2025, adjusting for the Q2 weak performance while banking on a strong winter recovery.

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- **MarketsMojo** currently has a **SELL** rating based on technical deterioration and "Quality" scores, a downgrade from their previous "Hold" stance in late 2025.

3) Indirect News Impacting EMAMILTD

- **Positive Winter Impact (La Niña Effect):** Weather reports for January 2026 confirm a "harsher than usual" winter in North India due to La Niña conditions. This is a significant **positive trigger** for Emami, as it derives a large portion of its revenue from winter-heavy brands like **BoroPlus** and **Zandu Chyawanprash**.
- **Rural Recovery:** Broader sector reports indicate a gradual recovery in rural demand for FMCG products in Q3 FY26, which is critical for Emami given its high rural penetration compared to peers.
- **GST Transition Stabilization:** Following the disruption in Q2 caused by GST rate changes (which led to destocking), analysts expect channel inventory to have normalized by November/December 2025, potentially leading to better primary sales numbers in the upcoming Q3 results.

4) Analyst Targets & Consensus (Markdown Table)

The following table summarizes the latest active price targets from major brokerage houses. Note that while some reports are from late 2025, they remain the active "Buy/Sell" calls until the Feb 4, 2026 earnings update.

Brokerage Firm	Rating	Target Price (INR)	Potential Upside*	Notes / Rationale
Nuvama Equities	BUY	795	~55%	Expects double-digit revenue growth in H2 FY26; GST issues resolved.
Trendlyne Consensus	BUY	656	~28%	Aggregated average of 6+ analysts (updated Jan 12, 2026).
Sharekhan	BUY	645	~26%	Bets on winter portfolio recovery and valuation comfort (23x FY27E).
Centrum Broking	BUY	600	~17%	Upgraded from 'Add' in late 2025; sees value at current dips.
Simply Wall St	N/A	653	~27%	Fair value estimate based on analyst cash flow models (Jan 2026).
MarketsMojo	SELL	N/A	N/A	Downgraded based on negative technical momentum and financial trend.

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**Potential Upside calculated based on a reference market price of approx. INR 512 (Jan 17, 2026).*

Analyst Summary: The consensus remains **Bullish** on fundamentals due to cheap valuations (PE ~25x) and winter seasonality, despite the stock technically trading at 52-week lows.

Stock Detailed Analysis Report

EMAMILTD.NS

Current Price: ₹505.50

Generated: 2026-01-17 17:57

EMAMILTD.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	6.65%	6.10%
Net Income	No	Yes	11.46%	-1.31%
ROE	No	Yes	1.20%	-9.52%
EPS	No	Yes	11.66%	-0.71%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	No	-11.68%	-1.97%
Net Income	No	-9.69%	-4.77%
ROE	No	-15.89%	-20.75%
EPS	Yes	-9.57%	20.26%

EMAMILTD.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index: ^CNXFMCG

Sector: FMCG

Classification: **Neutral**

RS Score: 48.4/100

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== RS RATIOS ==:

1M RS: **0.989 [Neutral]**

3M RS: **0.960 [Neutral]**

6M RS: **0.930 [Neutral]**

1Y RS: **1.008 [Leader]**

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== TURNAROUND ANALYSIS ==:

Turnaround Status: **!! DETECTED !!**

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SIGNAL CRITERIA::

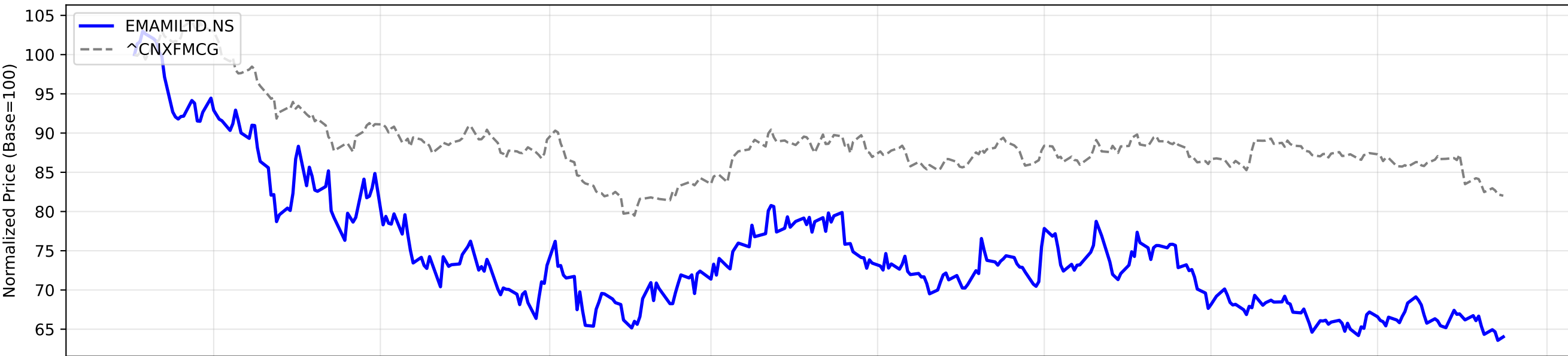
✓ **Emerging RS:** 1M (0.989) > 3M (0.960)

✓ **Medium-term Lagging:** 6M=0.930 (≤ 1.0)

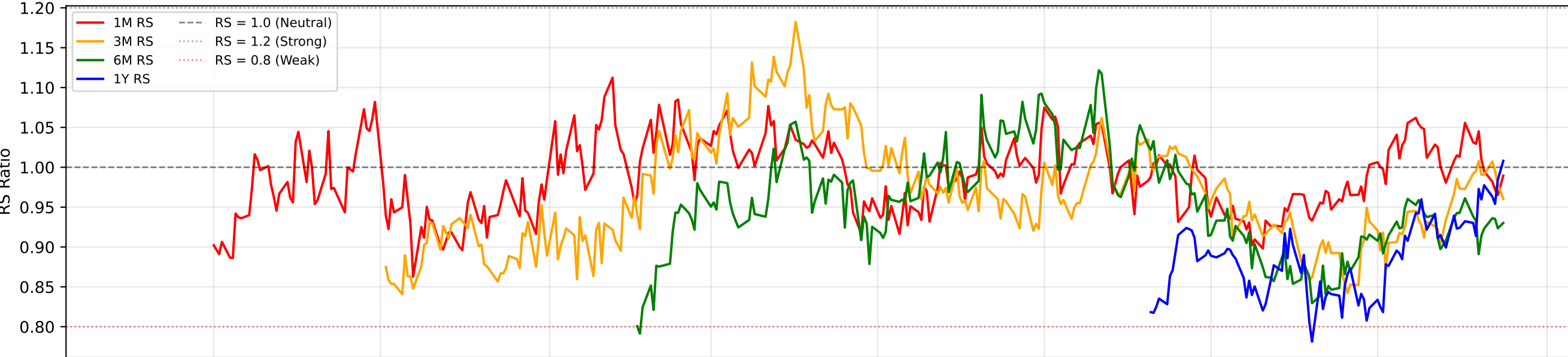
✓ **Performance Improving:** 3M (-5.7%) > 6M (-12.5%)

Relative Strength Analysis: EMAMILTD.NS vs ^CNXFMCG
Classification: Neutral

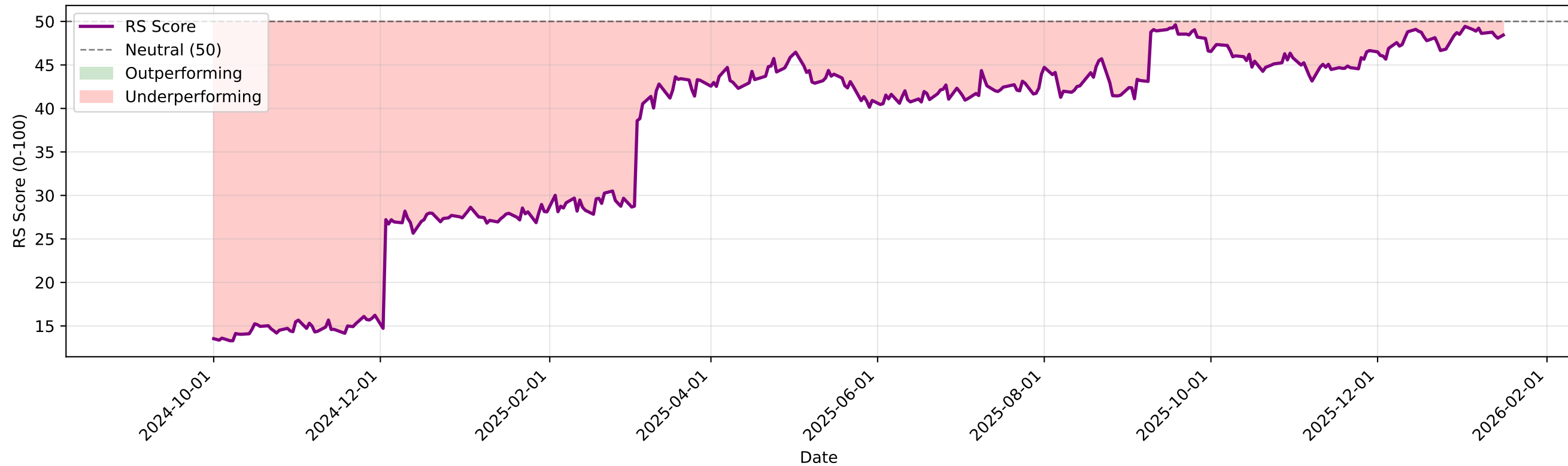
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



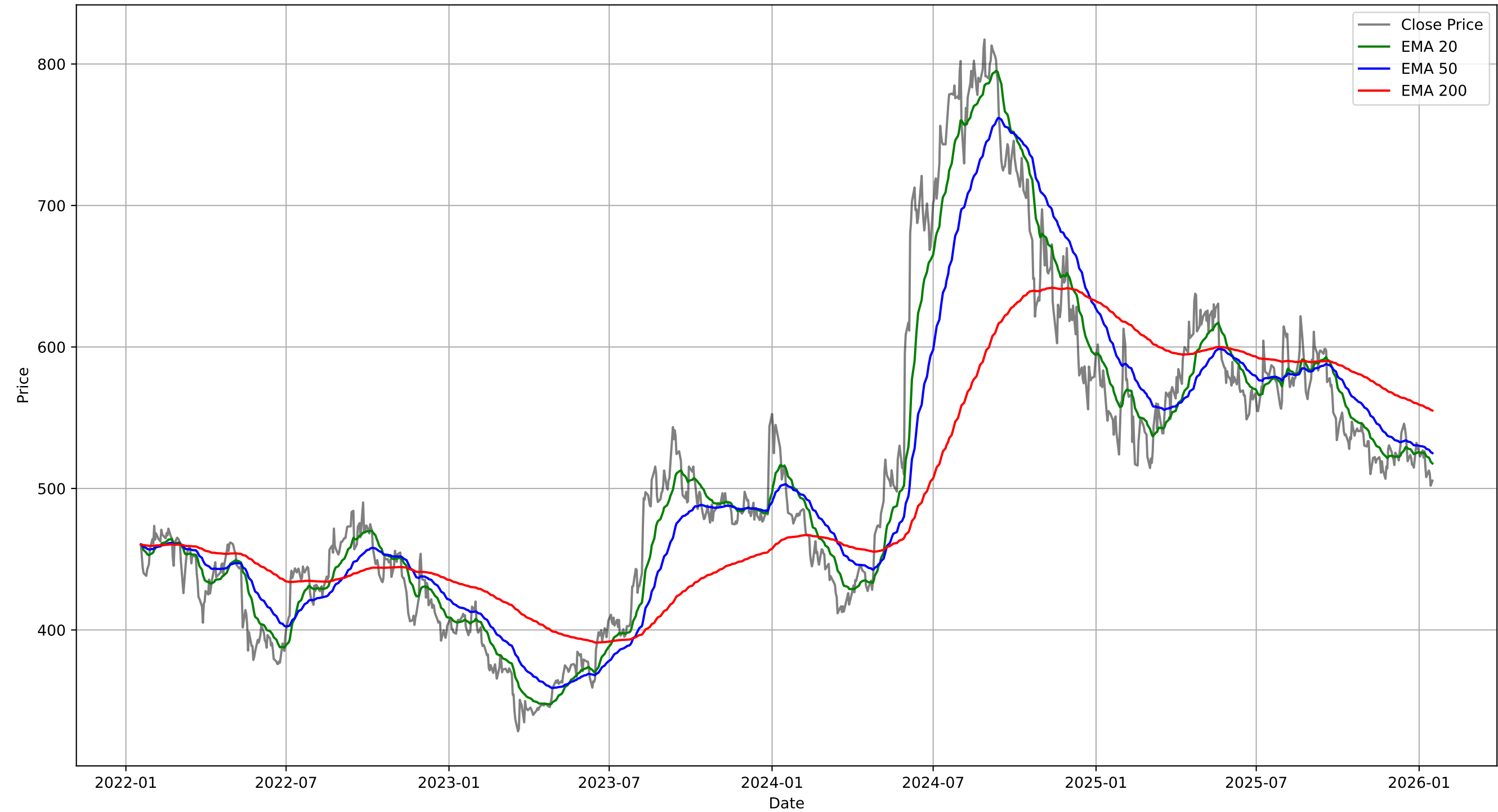
RS Composite Score Timeline



EMAMILTD.NS - EMA Crossover Summary

EMA 20:	517.67
EMA 50:	524.97
EMA 200:	555.06
Trend Status:	Strong Downtrend

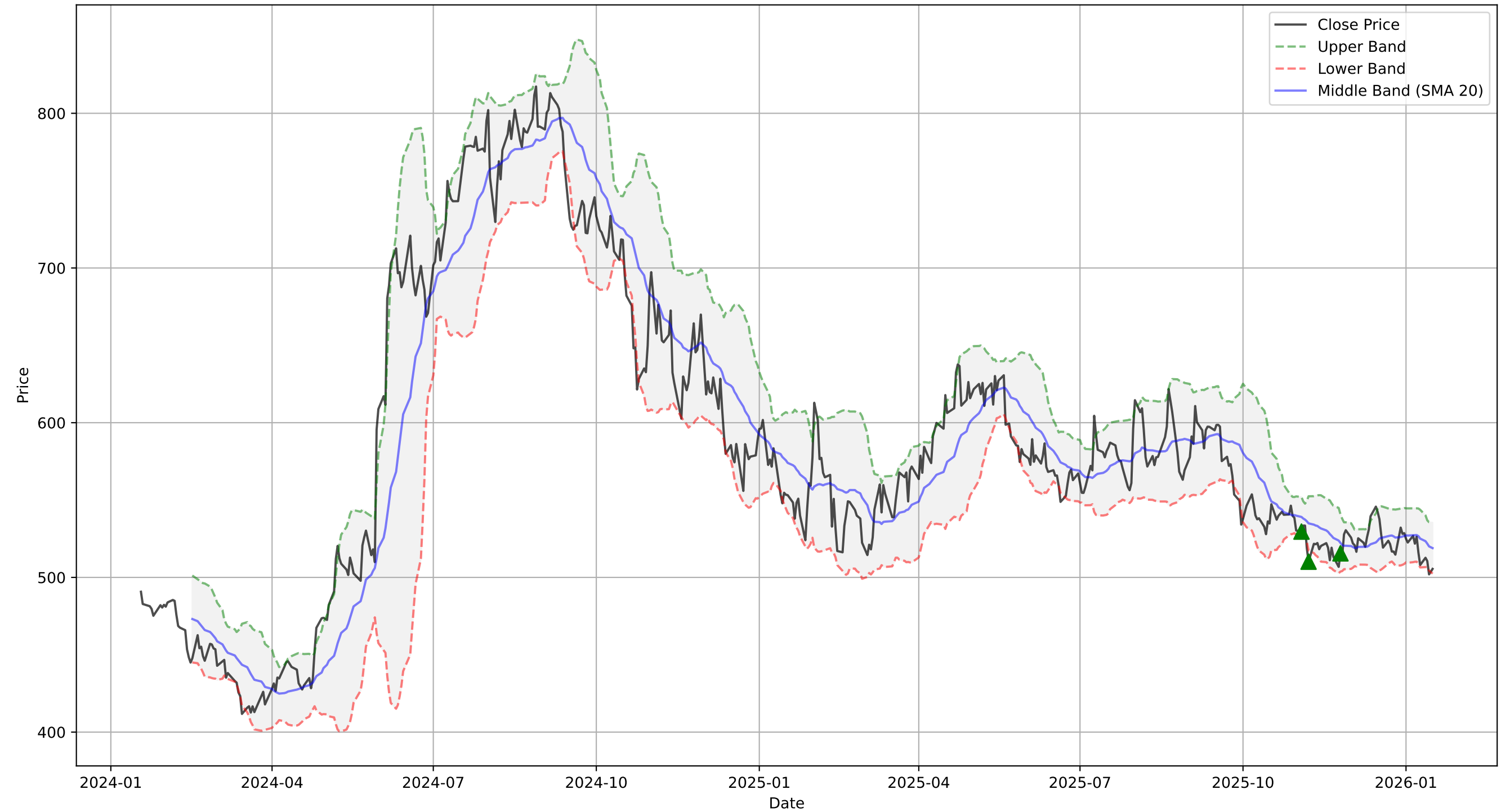
EMAMILTD.NS EMA Crossover Analysis



EMAMILTD.NS - Bollinger Bands Summary

Current Price:	505.50
Upper Band:	535.44
Middle Band (SMA 20):	518.94
Lower Band:	502.44
%B:	0.0927
Band Width:	0.0636
Status:	Lower Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-11-03 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2025-11-07 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2025-11-25 00:00:00+05:30

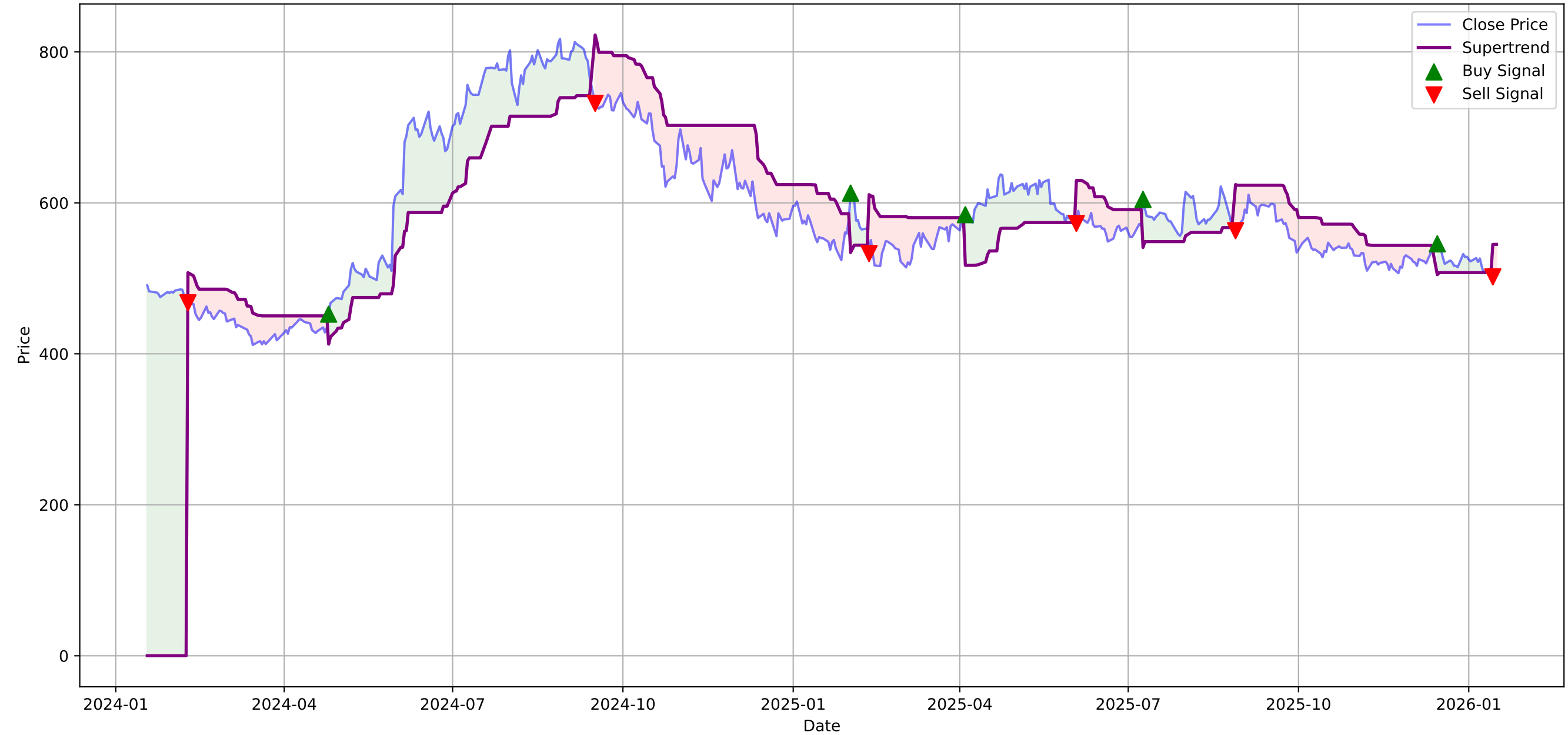
EMAMILTD.NS Bollinger Bands (20, 2) Analysis



EMAMILTD.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	544.99
Signal Identified On:	2026-01-14

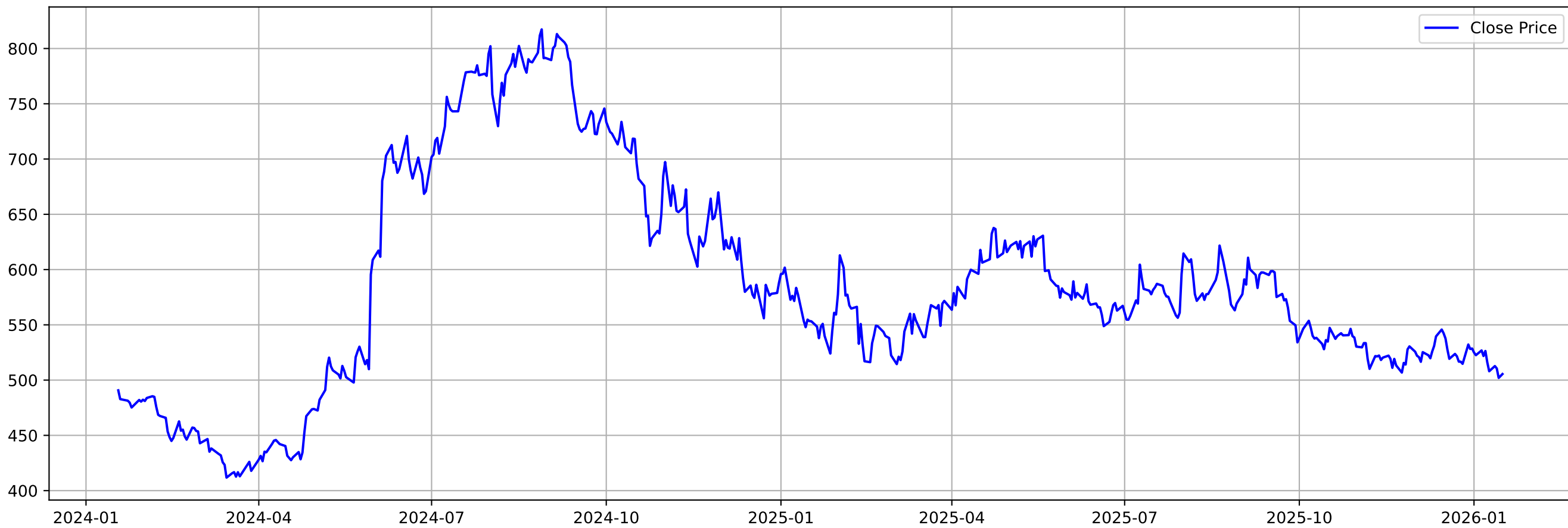
Supertrend Analysis for EMAMILTD.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



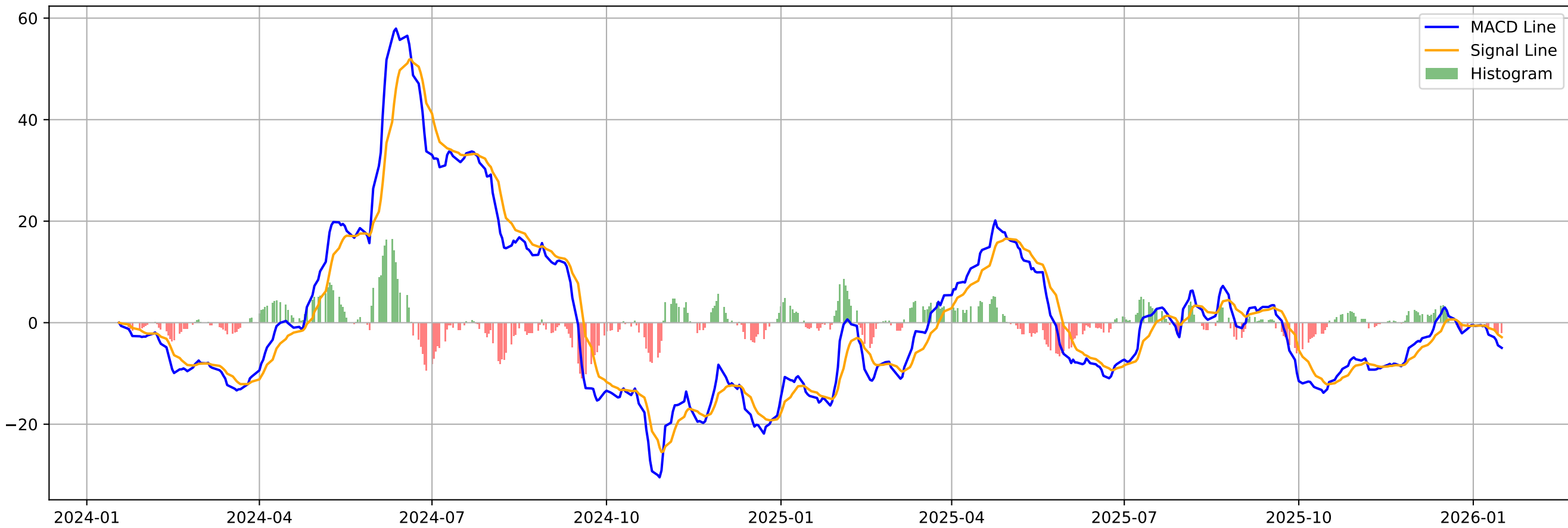
EMAMILTD.NS - MACD Summary

MACD Line:	-4.96
Signal Line:	-2.86
Histogram:	-2.10
Trend:	Bearish
Momentum:	Weakening
Signal:	None

EMAMILTD.NS Price



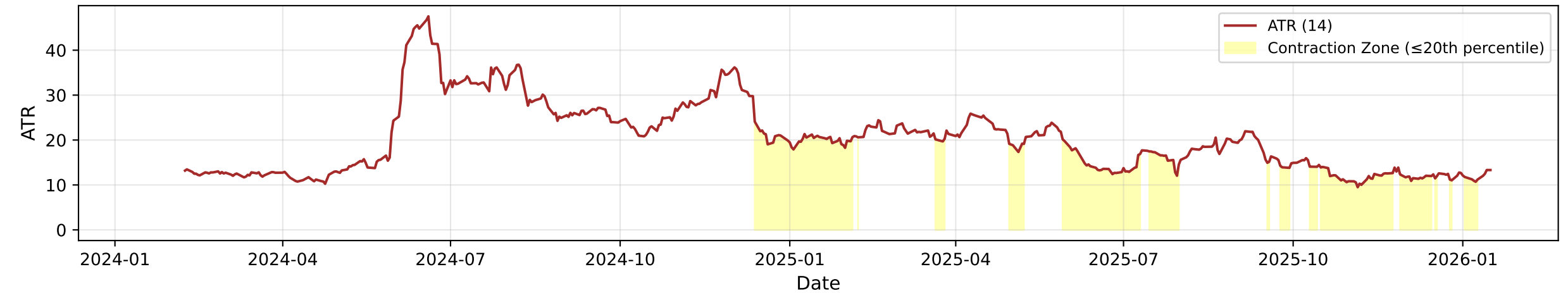
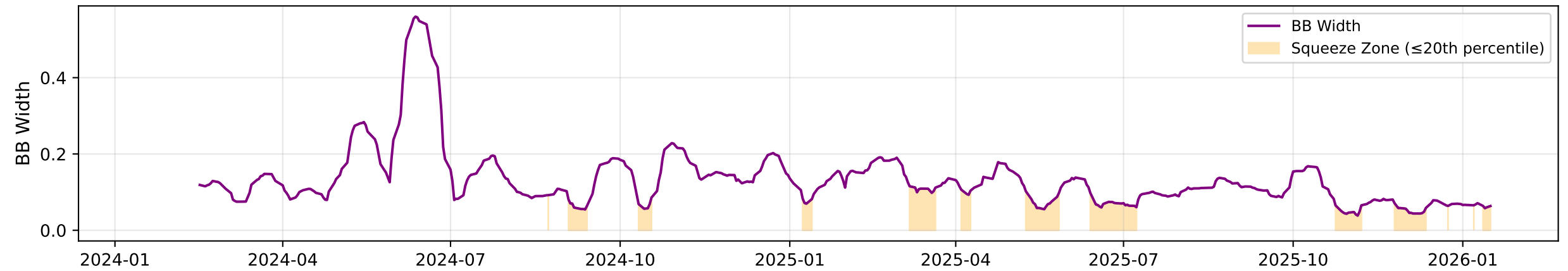
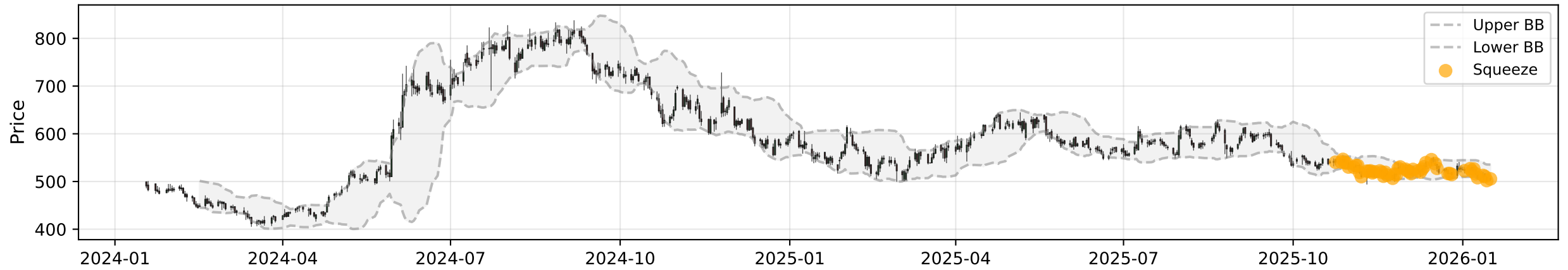
EMAMILTD.NS MACD (12, 26, 9)



EMAMILTD.NS - Volatility Squeeze Summary

BB Width:	0.0636
ATR:	13.3214
Total Signals:	52
Signal 1:	ATR Contraction at 2026-01-09 00:00:00+05:30 (Price: 508.00)
Signal 2:	BB Squeeze at 2026-01-12 00:00:00+05:30 (Price: 512.70)
Signal 3:	BB Squeeze at 2026-01-13 00:00:00+05:30 (Price: 510.55)
Signal 4:	BB Squeeze at 2026-01-14 00:00:00+05:30 (Price: 501.95)
Signal 5:	BB Squeeze at 2026-01-16 00:00:00+05:30 (Price: 505.50)

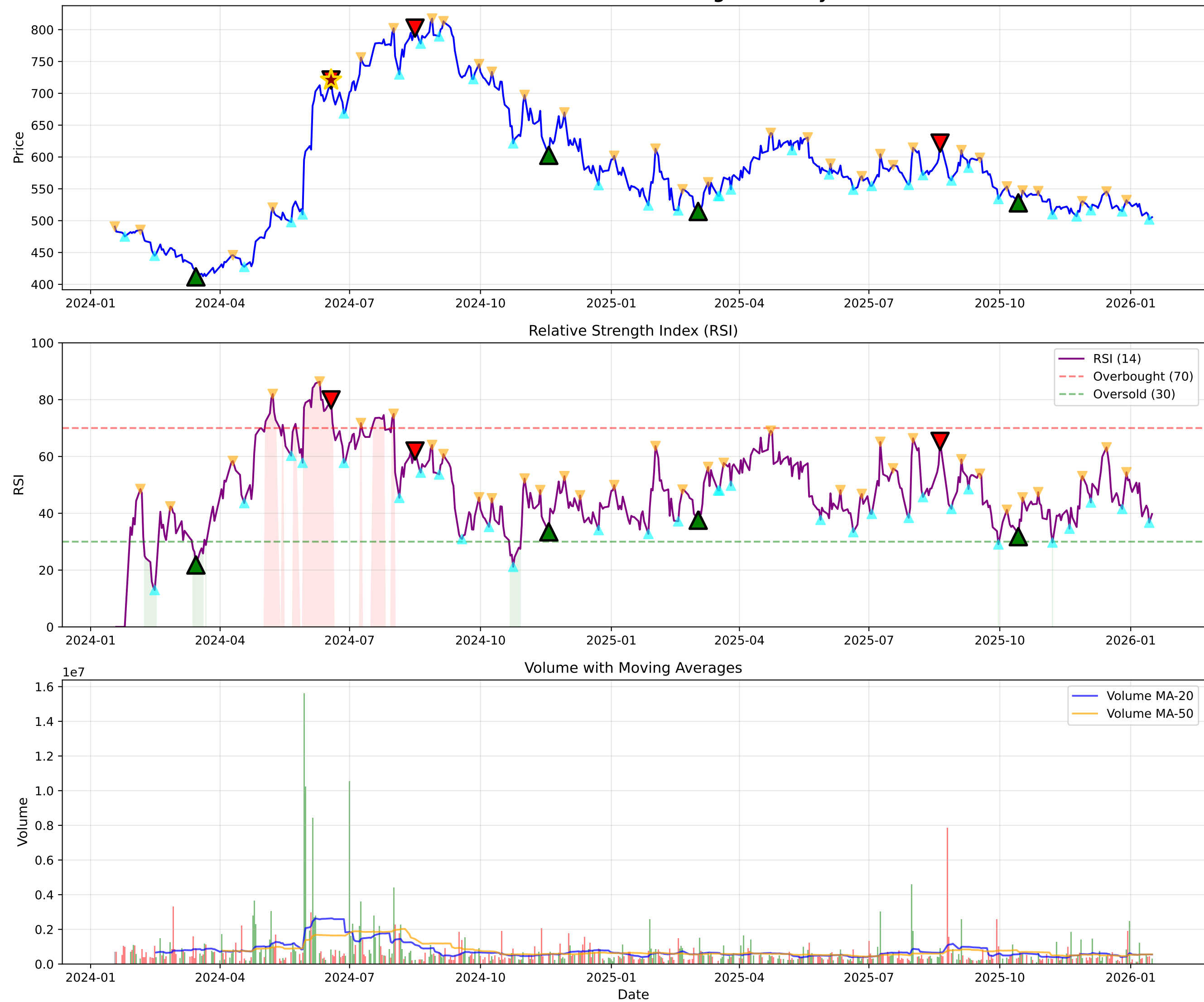
EMAMILTD.NS - Volatility Squeeze Analysis



EMAMILTD.NS - RSI-Volume Summary

Current RSI:	39.76
Current Volume:	322055
Volume MA 20:	548253
Bullish Divergences:	4
Bearish Divergences:	3
Bullish Div 1:	Date: 2025-03-03 00:00:00+05:30, Price: 514.44
Bullish Div 2:	Date: 2025-10-14 00:00:00+05:30, Price: 527.92
Bearish Div 1:	Date: 2024-08-16 00:00:00+05:30, Price: 802.34
Bearish Div 2:	Date: 2025-08-20 00:00:00+05:30, Price: 621.75

EMAMILTD.NS RSI-Volume Divergence Analysis



EMAMILTD.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

145 Signals Detected

:

2025-11-26 [-]:

Distribution Day

2025-11-27 [-]:

Climax Volume (Churning)

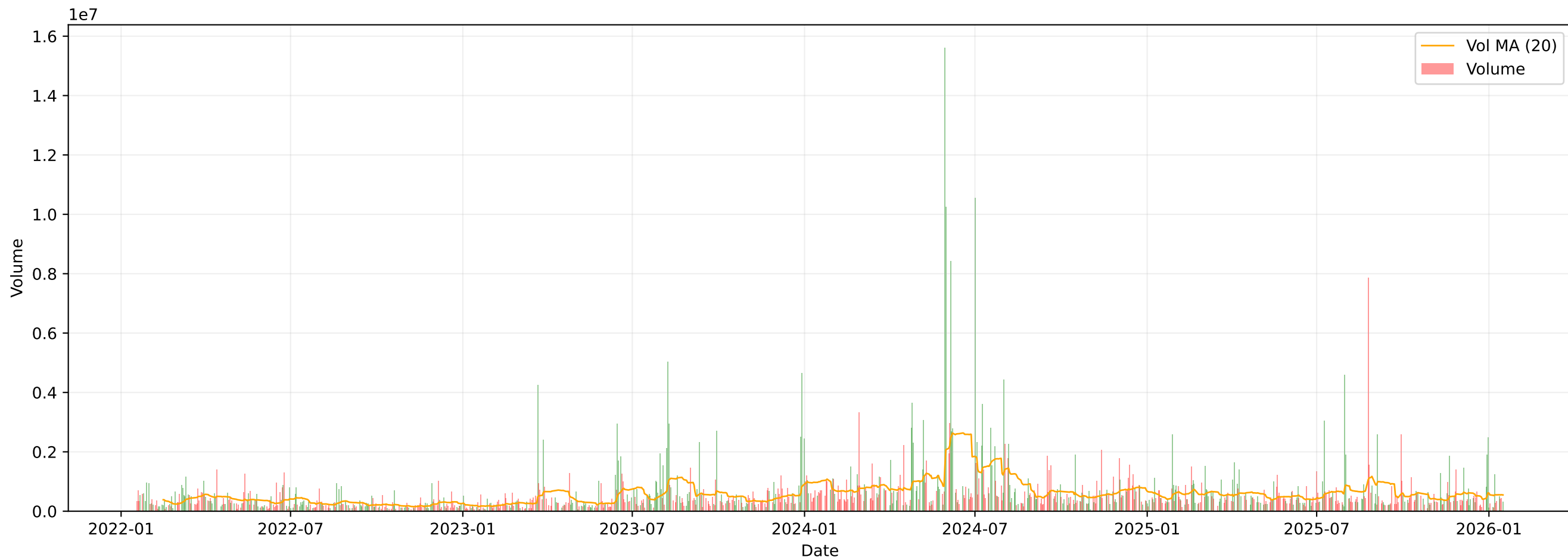
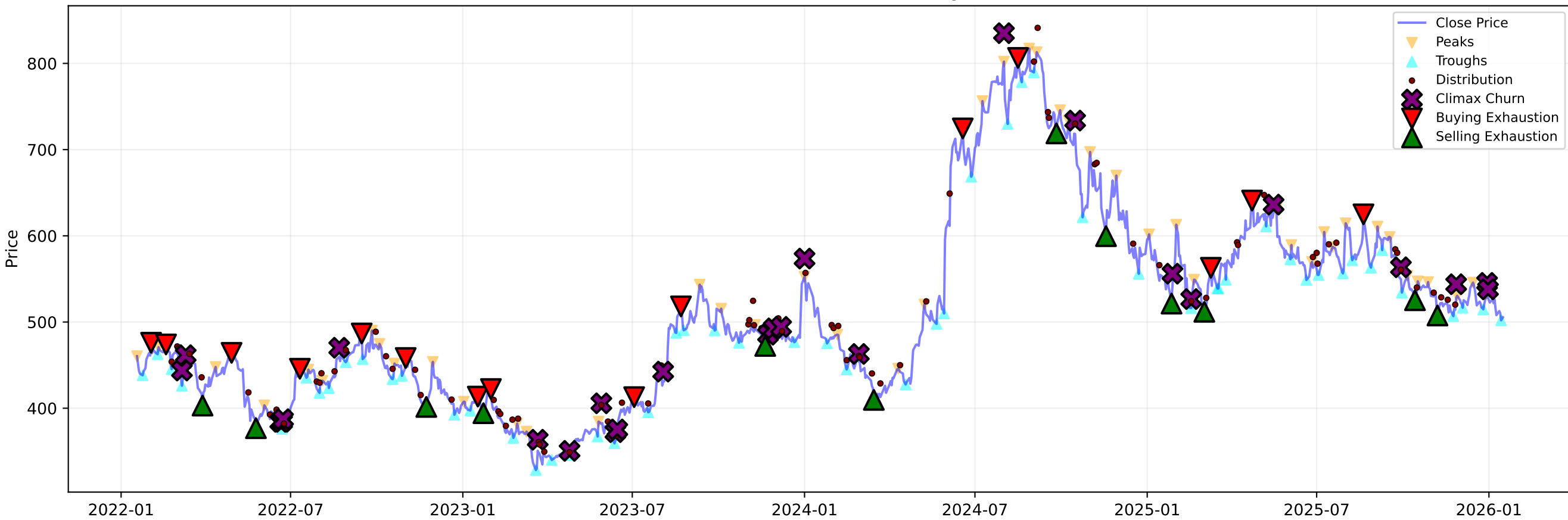
2025-12-30 [-]:

Distribution Day

2025-12-31 [-]:

Climax Volume (Churning)

EMAMILTD.NS - Volume Analysis

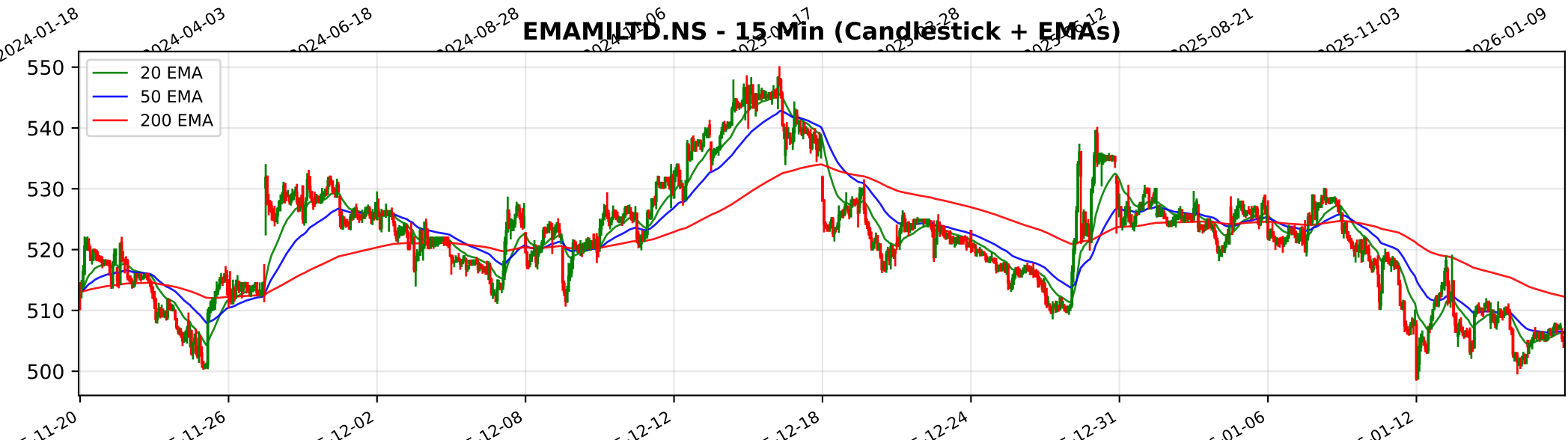
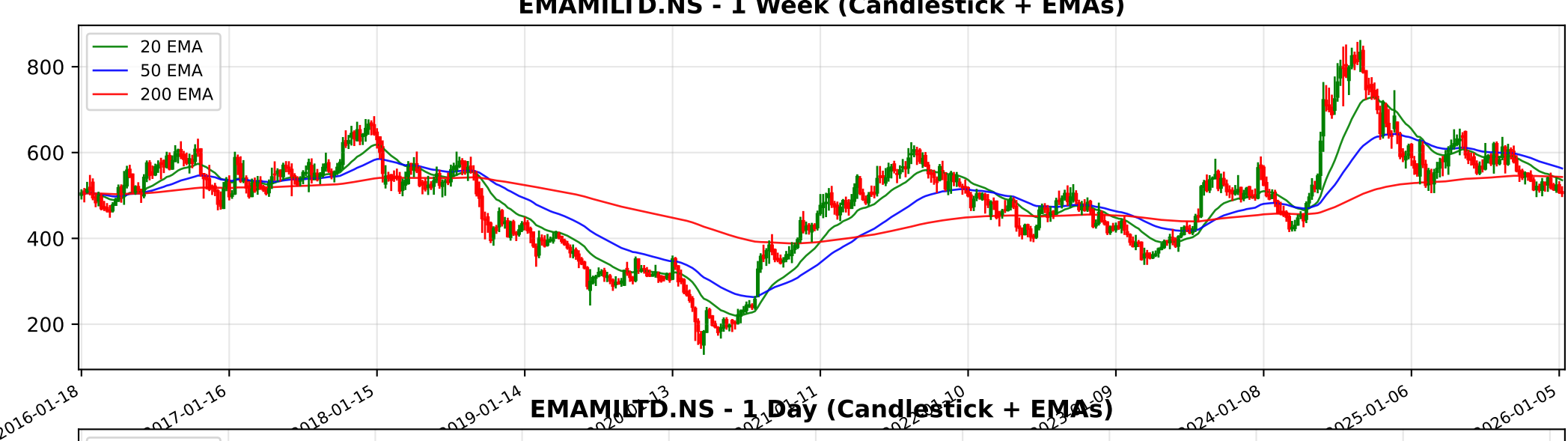


Multi-Timeframe Supertrend Analysis

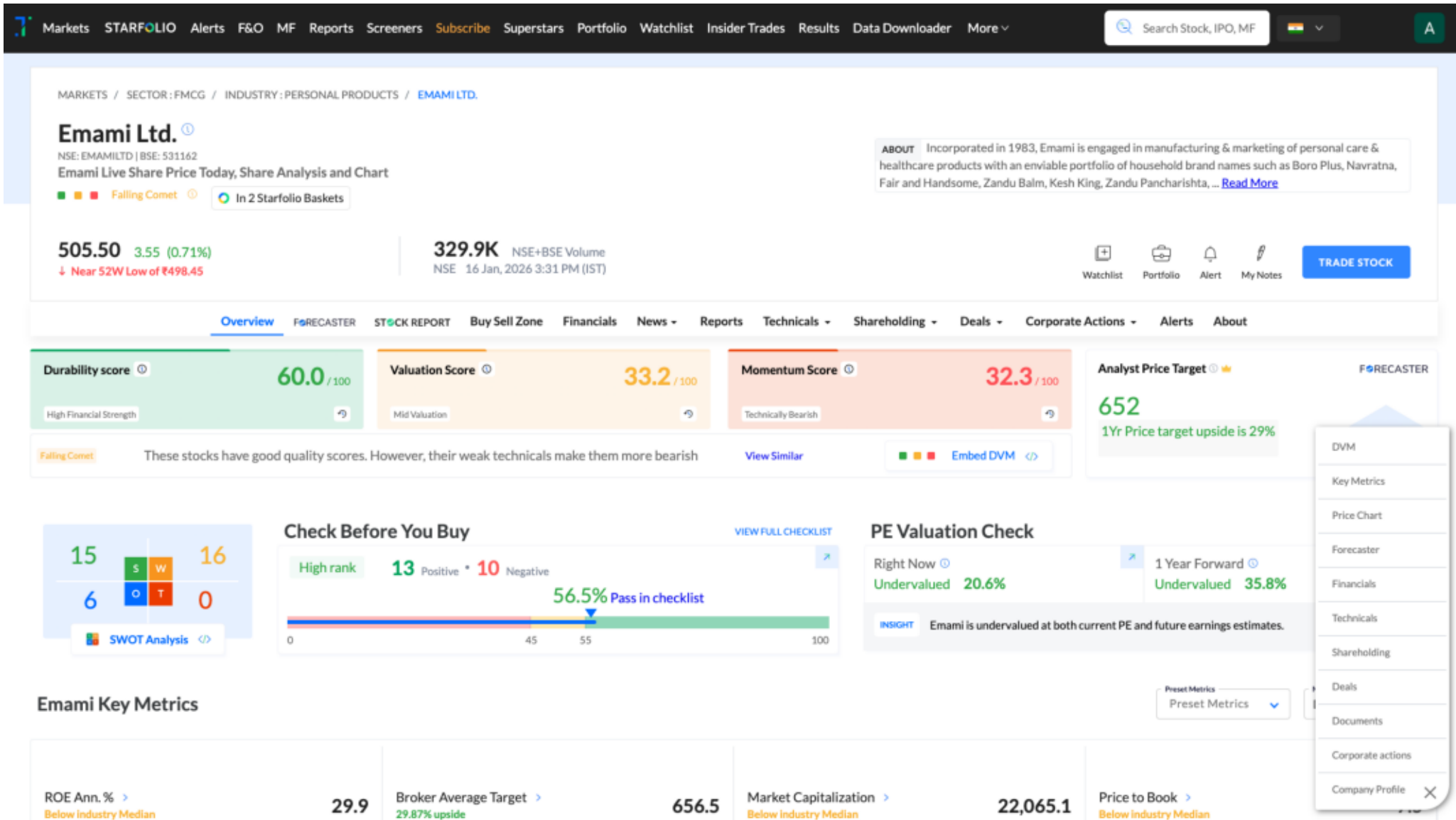
Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	558.9	505.5	2024-10-14
1 Day	DOWNTREND (Sell)	544.99	505.5	2025-08-28
15 Min	UPTREND (Buy)	504.0	505.0	2026-01-16

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Weakening	No Signal
15 Min	Bearish	Strengthening	Bearish Crossover (Sell)



Trendlyne Snapshot - EMAMILTD_main



Trendlyne Snapshot - EMAMILTD_forecaster

Markets

STARFOLIO

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MARKETS / SECTOR:FMCG / INDUSTRY:PERSONAL PRODUCTS / [EMAMI LTD.](#)

Emami Ltd.

NSE: EMAMILTD | BSE: 531162

Falling Comet

In 2 Starfolio Baskets

505.50

3.55 (0.71%)

Near 52W Low of ₹498.45

329.9K

NSE+BSE Volume

NSE 16 Jan, 2026 3:31 PM (IST)

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TRADE STOCK

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FORECASTER

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About

Emami - EMAMILTD - stock price prediction, stock forecast, target price, analyst ratings from 25 analysts

Emami has a share price target of Rs 652, revenue growth forecast of 2.6%, and profit growth estimate of -0.9% for FY26, based on top 25 analyst calls.

Emami FORECASTER - Analyst Estimates

[FORECASTER DASHBOARD](#)