

Gemini Stock Analysis Report

Based on the provided BRITANNIA.NS analysis report, here is the evaluation and trading recommendation.

Important Note: The report is dated **January 17, 2026**. I have treated this analysis as if that is the current date and the price data provided reflects the current market reality.

Step 1: Audit the Data

- **Data Present:**
 - **Price Action:** Daily, Weekly, and 15-min candlestick charts with EMA overlays (20, 50, 200).
 - **Trend Indicators:** Supertrend (Multi-timeframe), MACD, and Relative Strength (RS) analysis.
 - **Volatility:** Bollinger Bands and Volatility Squeeze analysis (BB Width, ATR).
 - **Volume:** Volume with Moving Averages, Distribution day counts, and buying/selling exhaustion signals.
 - **Fundamentals:** Brief snapshot of Revenue, Net Income, ROE, and EPS growth.
 - **Data Missing:**
 - **Option Chain/Derivatives Data:** No Open Interest (OI) analysis, which would be helpful for identifying immediate resistance levels.
 - **Detailed Sector Analysis:** While relative strength against ^CNXFMCG is provided, broader market context (Nifty 50 correlation) is limited.
 - **Confidence Level: High.** The technical report is comprehensive, covering trend, momentum, volatility, and volume across multiple timeframes, allowing for a robust technical decision.
-

Step 2: Analyze the Setup

Price Structure & Trend: * **Long-Term:** The stock is in a primary uptrend, trading above the **200 EMA (5729)**. * **Intermediate/Short-Term:** The stock is undergoing a correction. It is currently trading **below the 20 EMA (5987) and 50 EMA (5963)**. The Supertrend (Daily) triggered a **Sell signal** on Jan 13, 2026, and the trend status is "DOWNTREND". * **Support:** The price (5898) is hovering just above the **Lower Bollinger Band (5877)**. The major structural support is the **200 EMA at ~5730**.

Momentum & Volume: * **MACD: Bearish.** The MACD line is below the signal line, and the histogram is expanding downward (strengthening negative momentum). * **RSI:** Weak at 42.30. It is not yet oversold (<30) but lacks bullish divergence. * **Volume:** The report notes "Distribution Days" in early January and "Buying Exhaustion" in late December. This indicates institutional offloading or a lack of buying pressure at current levels.

Volatility: * **Squeeze:** A "Volatility Squeeze" is active (BB Width is very low at 0.048). Squeezes typically resolve with an explosive move. Given the Supertrend is red and Price < 20 EMA, the path of least resistance currently appears to be **down** toward the 200 EMA.

Step 3: Formulate the Recommendation

Recommendation: NO (Do not enter at Current Market Price).

Reasoning: While the long-term story remains intact (above 200 EMA), the short-term technicals are actively

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deteriorating. Entering now would be "catching a falling knife" directly against a fresh Supertrend Sell signal and overhead resistance from the 20 and 50 EMAs. The presence of distribution volume suggests the correction may have slightly more room to run, likely testing the 200 EMA.

Conditional Plan (Watchlist Strategy): As a positional trader, you should wait for the correction to end and strength to return. We need the price to reclaim the short-term moving averages to confirm the "Squeeze" is firing upward.

- **Condition to Buy:** A **Daily Close** above the confluence of the 20 EMA and the Middle Bollinger Band. This invalidates the short-term downtrend.
- **Trigger Price:** **INR 6,030** (This clears the Middle Band at 6022 and EMA 20 at 5987).
- **Stop Loss:** **INR 5,850** (Daily close below the Lower Bollinger Band. Risk is approx 3%).
- **Take Profit:** **INR 6,450 - INR 6,550** (Retest of previous swing highs and approaching analyst targets. Reward is approx 7-8%).

Alternative Aggressive Plan (Support Play): If the stock drops further and hits the **200 EMA at INR 5,730**, watch for a bullish reversal candle (Hammer or **Bullish** Engulfing) on high volume to initiate a long position with a tight stop at INR 5,680.

News & Analyst Targets

As a stock research analyst at an investment firm, I have compiled the latest research, news, and analyst data for **Britannia Industries Ltd. (BRITANNIA)** for the week ending January 17, 2026.

1) Latest News for BRITANNIA (Week of Jan 11 - Jan 17, 2026)

- **Stock Price Performance:** Britannia shares have been under pressure this week, trading with a negative bias. As of the weekend (Jan 17, 2026), the stock is hovering around **INR 5,900 levels**, reflecting a weekly decline of approximately **3.5%**.
- **Q3 FY26 Earnings Preview:** The market is awaiting Britannia's Q3 FY26 results (expected in late January or early February). The **trading window** for insiders has been closed since January 1, 2026, in anticipation of these results.
- **Management Restructuring:** The company is in the midst of a leadership transition in key verticals. Notably, **Subhashis Basu** recently took charge as the **Chief Business Officer - Dairy** (effective mid-December 2025). This move is part of Britannia's strategy to strengthen its non-biscuit portfolio.
- **Sector Read-Through:** Competitor data released this week (e.g., unlisted peer Parle) indicated pressure on net profits due to rising raw material costs. This has created a "cautious" sentiment around Britannia's upcoming earnings regarding operating margins.

2) Upgrades & Downgrades

- **MarketsMojo:** Recently upgraded its technical rating for Britannia from "Sell" to "**Hold**" (Jan 8, 2026), citing improved technical momentum despite the recent price correction.
- **Consensus View:** The broader analyst community remains moderately bullish. Recent reports show a divergence:
 - **Bullish:** Most brokerages (like Axis Direct, Motilal Oswal) maintain **BUY** ratings, betting on volume recovery in rural markets.
 - **Bearish:** A few firms (like Emkay Global) have maintained **REDUCE/SELL** ratings, flagging valuation concerns and potential margin compression.

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3) Indirect News Impacting BRITANNIA

- **Positive Impact - Sugar Prices:** A significant positive development this week is the **softening of domestic sugar prices**. Data from Jan 15, 2026, shows India's sugar production is up **22% YoY**, leading to an ~8% correction in sugar prices. As sugar is a key raw material, this is expected to support Britannia's gross margins in upcoming quarters.
- **Negative Impact - Palm Oil Volatility:** Conversely, palm oil prices (another critical input) have shown slight volatility, rising ~1.9% mid-week. However, prices remain lower on a year-on-year basis, which provides some cushion.
- **Rural Demand:** Recent industry reports suggest a gradual recovery in rural FMCG demand, which is a critical growth driver for Britannia's mass-market biscuit brands like Tiger and Good Day.

4) Latest Analyst Targets

Below is a summary of the latest available targets from major brokerages. Please note that while some reports were issued in late 2025 (post Q2 results), they remain the valid standing targets until the Q3 update.

Brokerage Firm	Rating	Target Price (INR)	Outlook/Key Rationale
Motilal Oswal	BUY	7,150	Expects volume recovery and premiumization to drive growth.
Axis Direct	BUY	6,750	Positive on long-term structural growth in packaged foods.
Geojit BNP Paribas	BUY	6,465	Maintained positive stance in Dec 2025 report.
BofA Securities	NEUTRAL	6,400	Raised target from 6,015; sees fair valuation at current levels.
Sharekhan	BUY	6,025	Conservative target; watching rural volume growth closely.
Emkay Global	SELL	5,750	Concerns over high valuation and competitive intensity.
Macquarie	SELL	5,250	Remains the most bearish, citing margin risks.

Analyst Consensus: The average 12-month price target for Britannia generally sits in the **INR 6,100 - INR 6,500** range, implying a potential upside of **~4-10%** from current levels (INR 5,900).

Disclaimer: This information is for educational purposes only and does not constitute financial advice. Please consult with a certified financial advisor before making investment decisions.

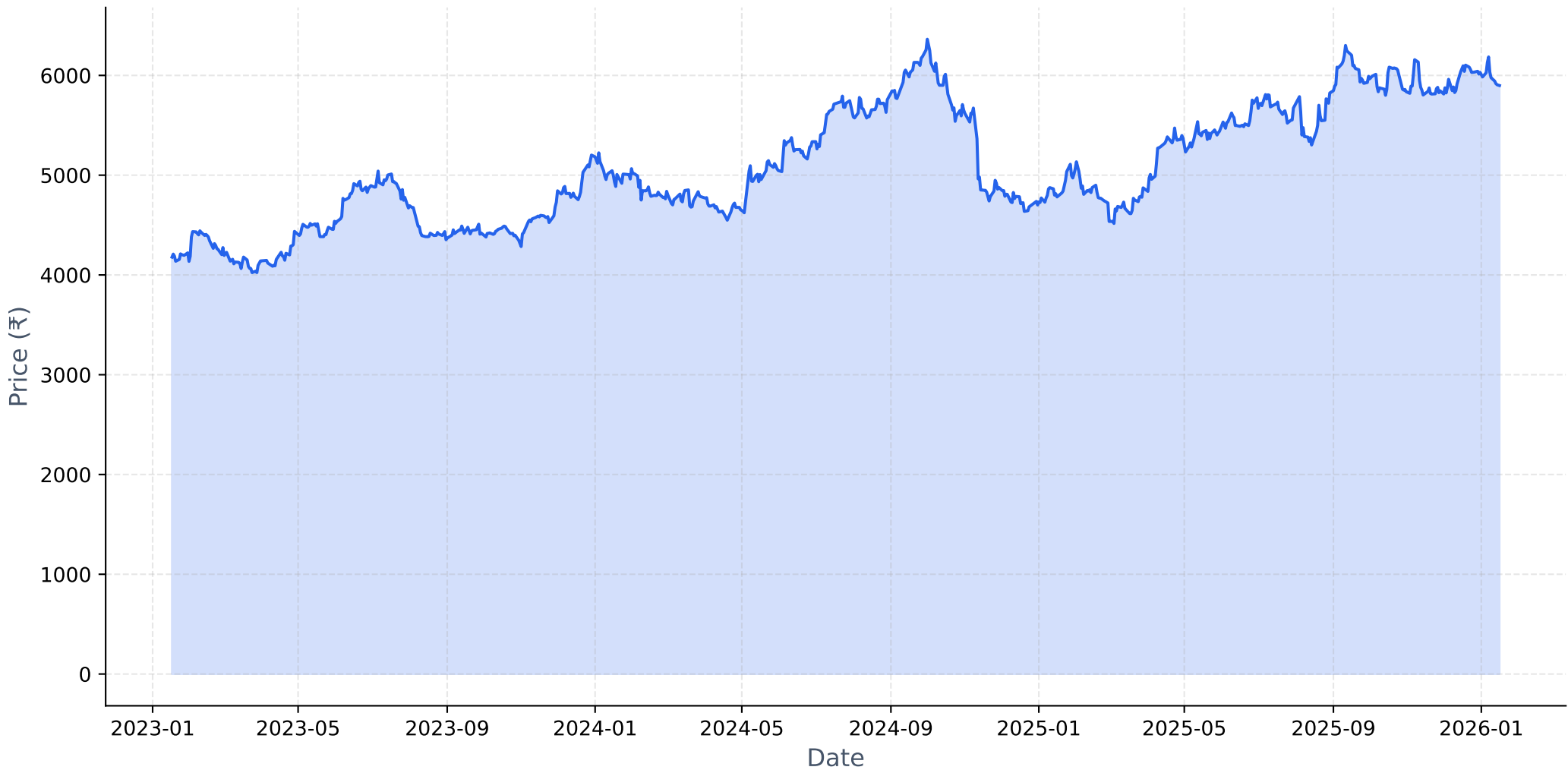
Stock Detailed Analysis Report

BRITANNIA.NS

Current Price: ₹5898.50

Generated: 2026-01-17 17:55

BRITANNIA.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	5.98%	7.94%
Net Income	Yes	No	1.82%	12.63%
ROE	No	No	-7.86%	-5.68%
EPS	Yes	No	1.81%	12.63%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	3.64%	2.50%
Net Income	Yes	-7.01%	0.95%
ROE	No	-22.34%	-22.34%
EPS	Yes	9.47%	7.29%

BRITANNIA.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXFMCG
Sector:	FMCG
Classification:	Emerging Leader
RS Score:	54.4/100
:	

== RS RATIOS ==:

1M RS:	1.023 [Leader]
3M RS:	1.018 [Leader]
6M RS:	1.110 [Leader]
1Y RS:	1.325 [Strong]
:	

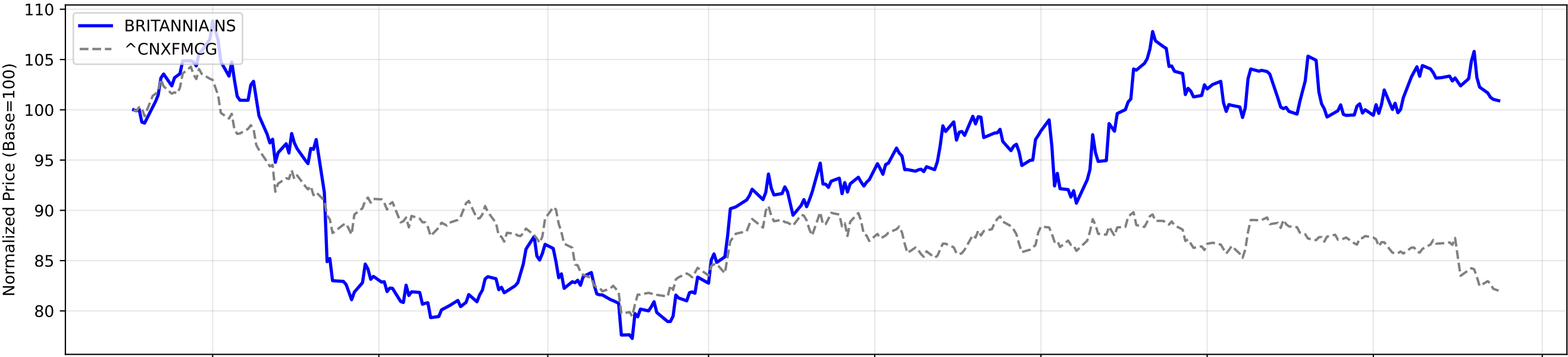
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

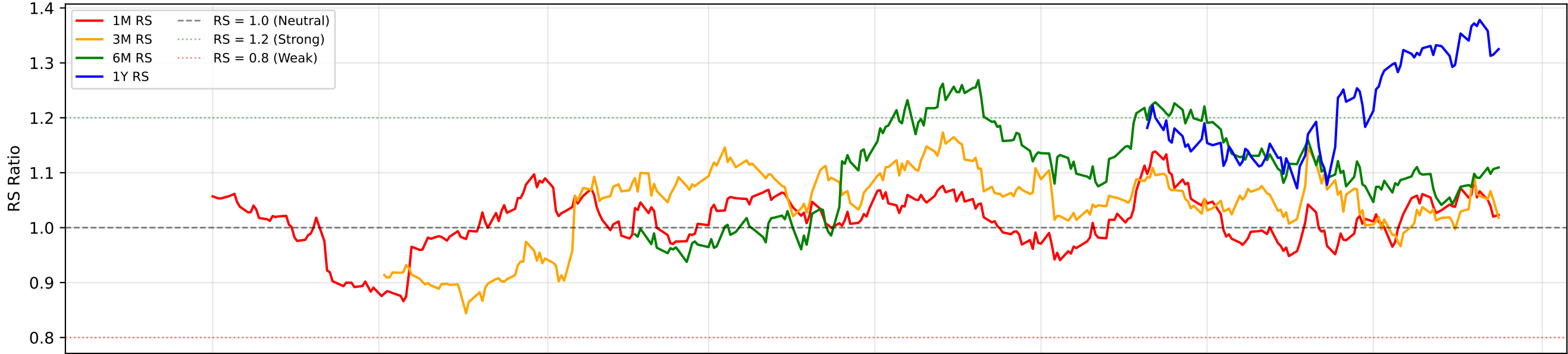
SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.023) > 3M (1.018)
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

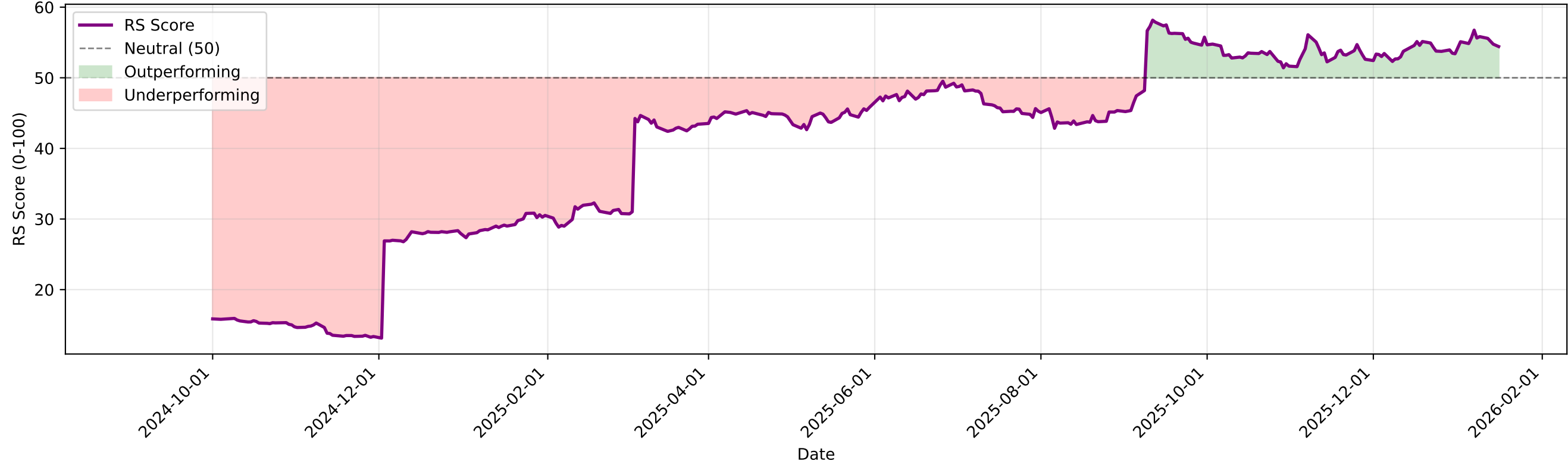
Relative Strength Analysis: BRITANNIA.NS vs ^CNXFMCG
Classification: Emerging Leader
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



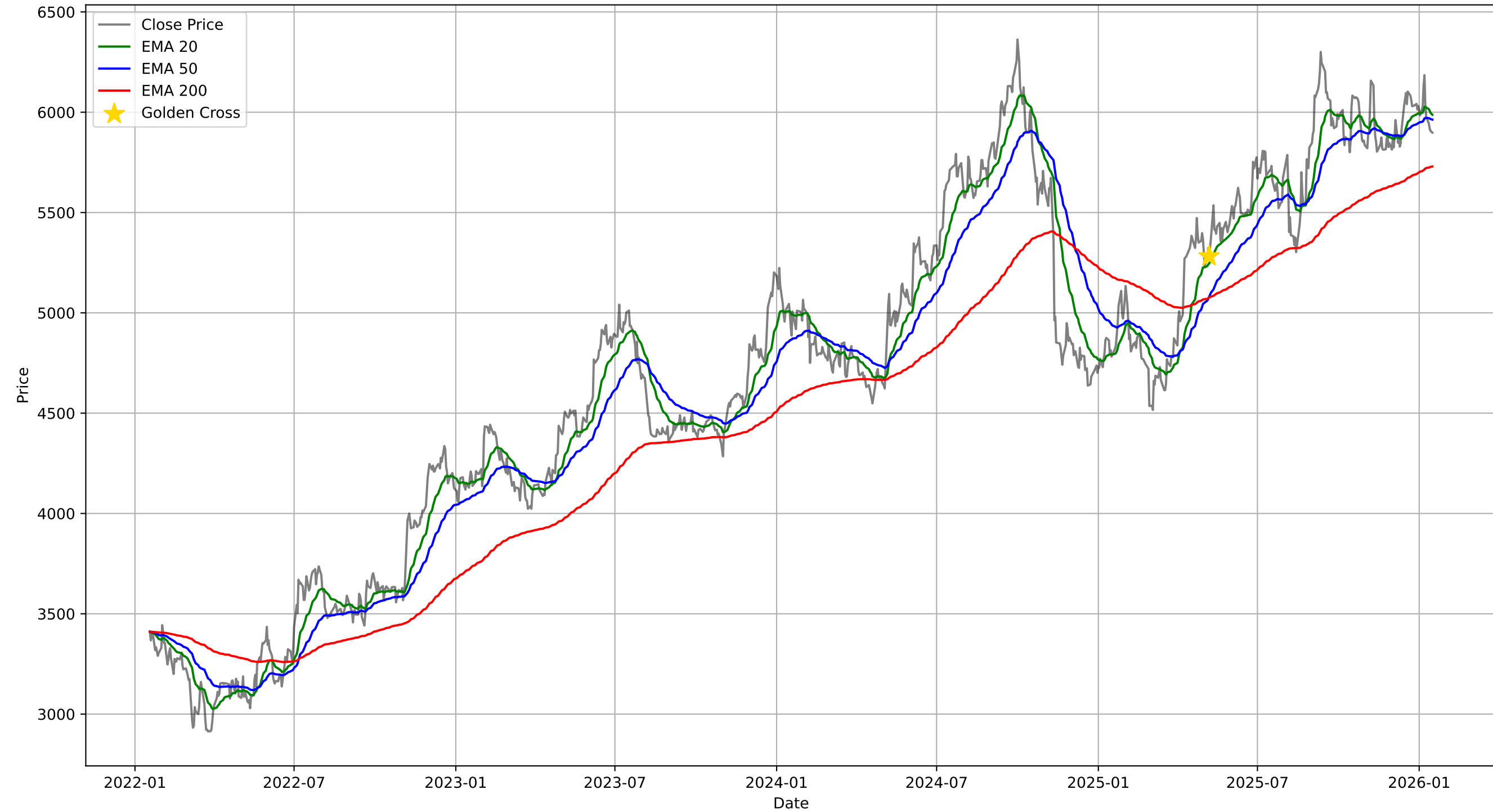
RS Composite Score Timeline



BRITANNIA.NS - EMA Crossover Summary

EMA 20:	5987.32
EMA 50:	5963.37
EMA 200:	5729.51
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-05-07 00:00:00+05:30
Golden Cross Price:	5281.78

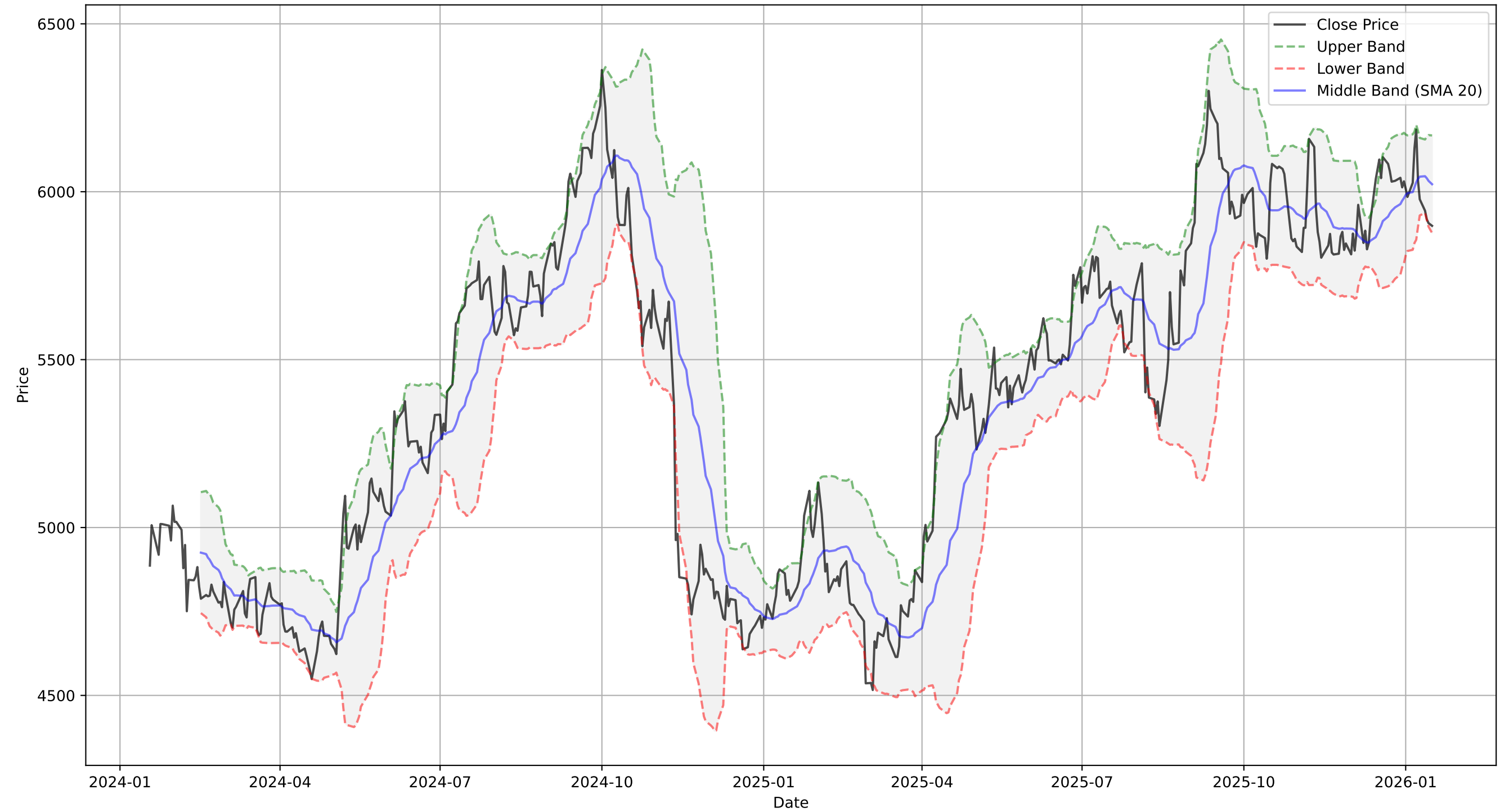
BRITANNIA.NS EMA Crossover Analysis



BRITANNIA.NS - Bollinger Bands Summary

Current Price:	5898.50
Upper Band:	6167.68
Middle Band (SMA 20):	6022.40
Lower Band:	5877.12
%B:	0.0736
Band Width:	0.0482
Status:	Lower Half
Signal:	None

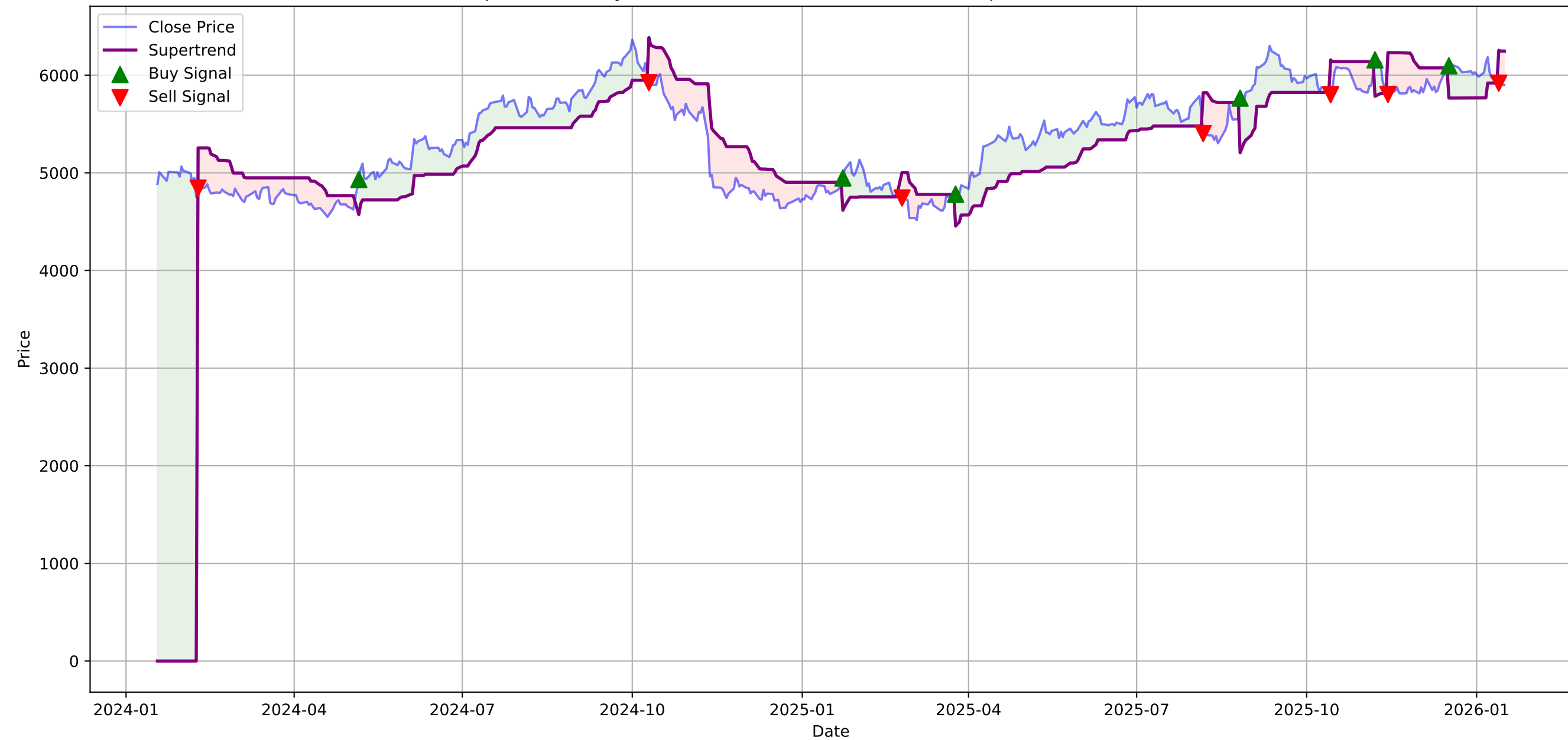
BRITANNIA.NS Bollinger Bands (20, 2) Analysis



BRITANNIA.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	6247.04
Signal Identified On:	2026-01-13

Supertrend Analysis for BRITANNIA.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



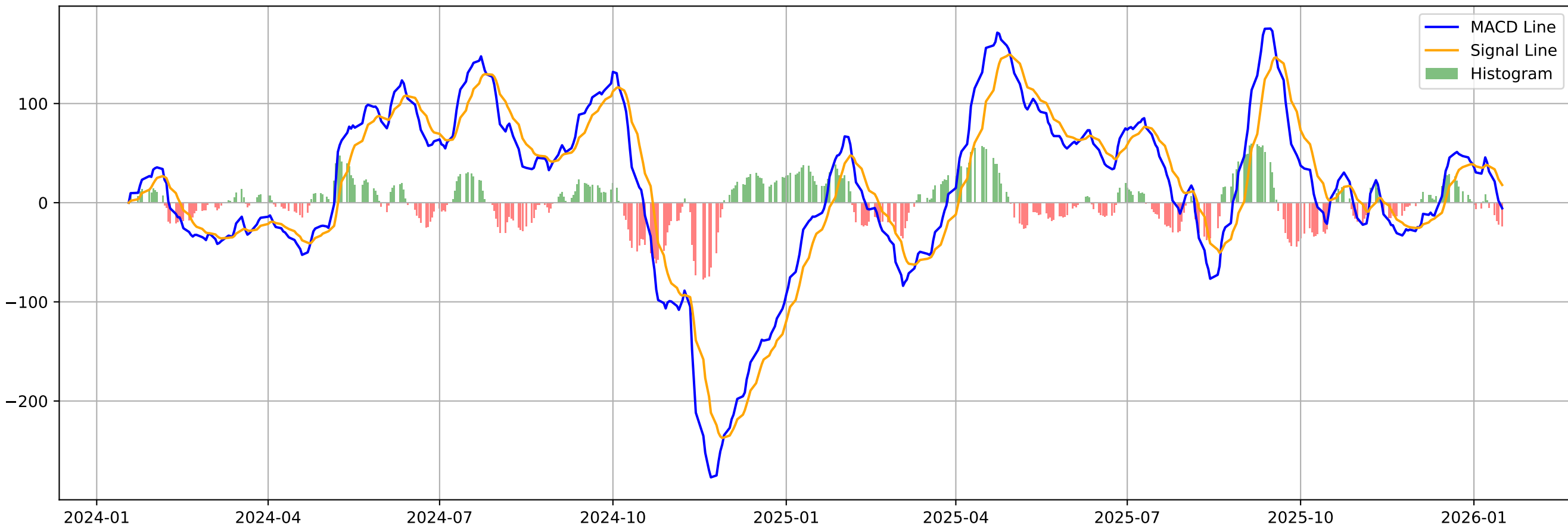
BRITANNIA.NS - MACD Summary

MACD Line:	-5.66
Signal Line:	17.87
Histogram:	-23.53
Trend:	Bearish
Momentum:	Strengthening
Signal:	None

BRITANNIA.NS Price



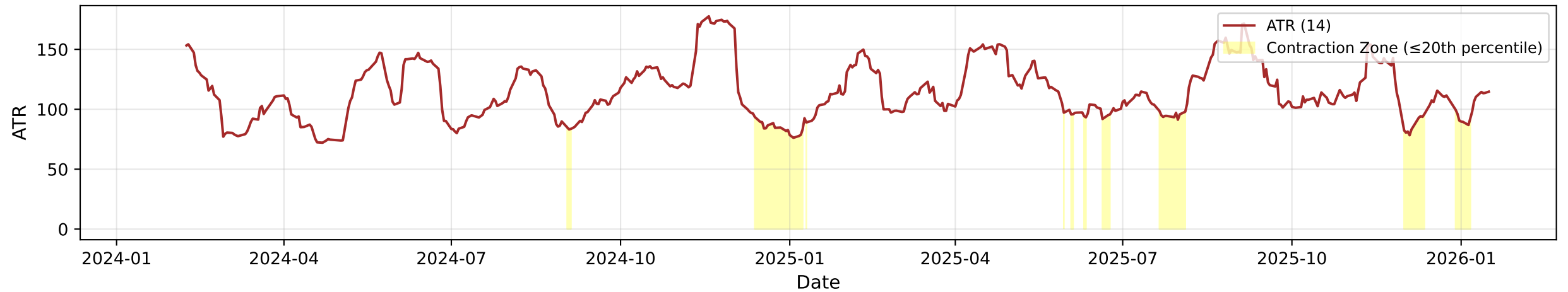
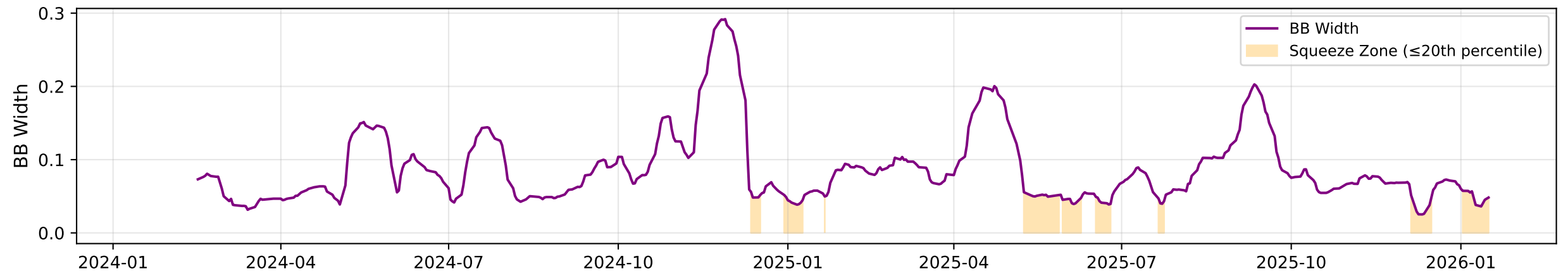
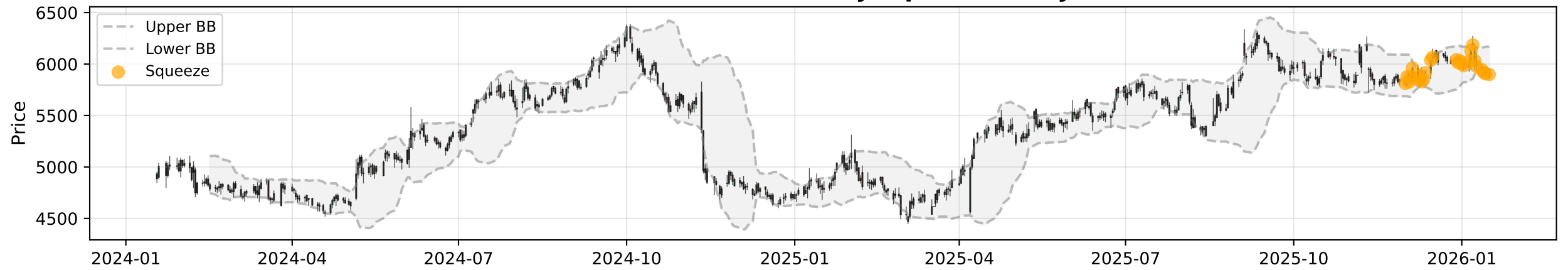
BRITANNIA.NS MACD (12, 26, 9)



BRITANNIA.NS - Volatility Squeeze Summary

BB Width:	0.0482
ATR:	114.6786
Total Signals:	26
Signal 1:	BB Squeeze at 2026-01-09 00:00:00+05:30 (Price: 5977.50)
Signal 2:	BB Squeeze at 2026-01-12 00:00:00+05:30 (Price: 5943.50)
Signal 3:	BB Squeeze at 2026-01-13 00:00:00+05:30 (Price: 5918.00)
Signal 4:	BB Squeeze at 2026-01-14 00:00:00+05:30 (Price: 5906.50)
Signal 5:	BB Squeeze at 2026-01-16 00:00:00+05:30 (Price: 5898.50)

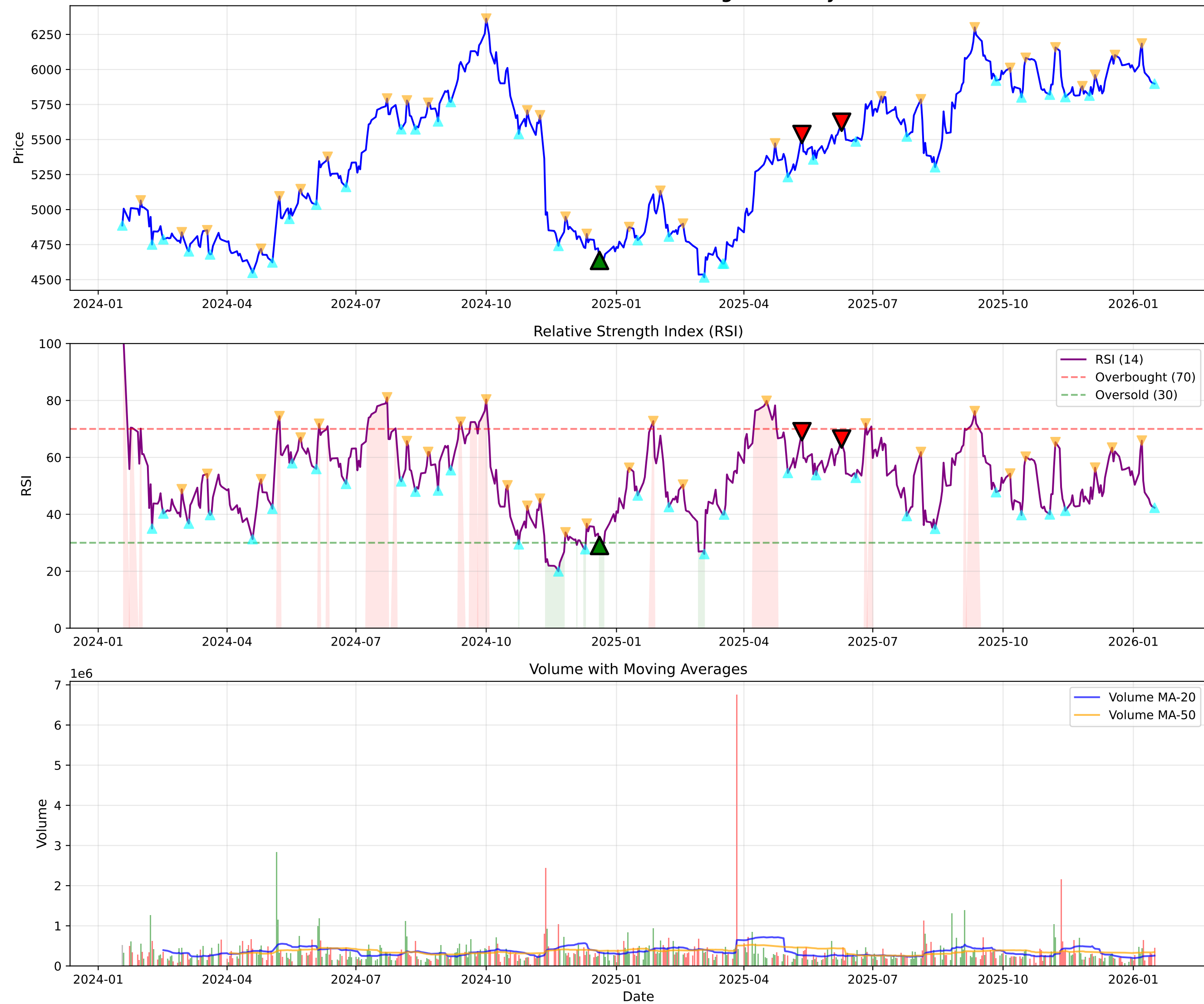
BRITANNIA.NS - Volatility Squeeze Analysis



BRITANNIA.NS - RSI-Volume Summary

Current RSI:	42.30
Current Volume:	453904
Volume MA 20:	258179
Bullish Divergences:	1
Bearish Divergences:	2
Bullish Div 1:	Date: 2024-12-20 00:00:00+05:30, Price: 4637.33
Bearish Div 1:	Date: 2025-05-12 00:00:00+05:30, Price: 5535.95
Bearish Div 2:	Date: 2025-06-09 00:00:00+05:30, Price: 5623.31

BRITANNIA.NS RSI-Volume Divergence Analysis



BRITANNIA.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

138 Signals Detected

:

2025-12-19 [+]:

Buying Exhaustion (Bearish Div)

2026-01-02 [-]:

Distribution Day

2026-01-13 [-]:

Distribution Day

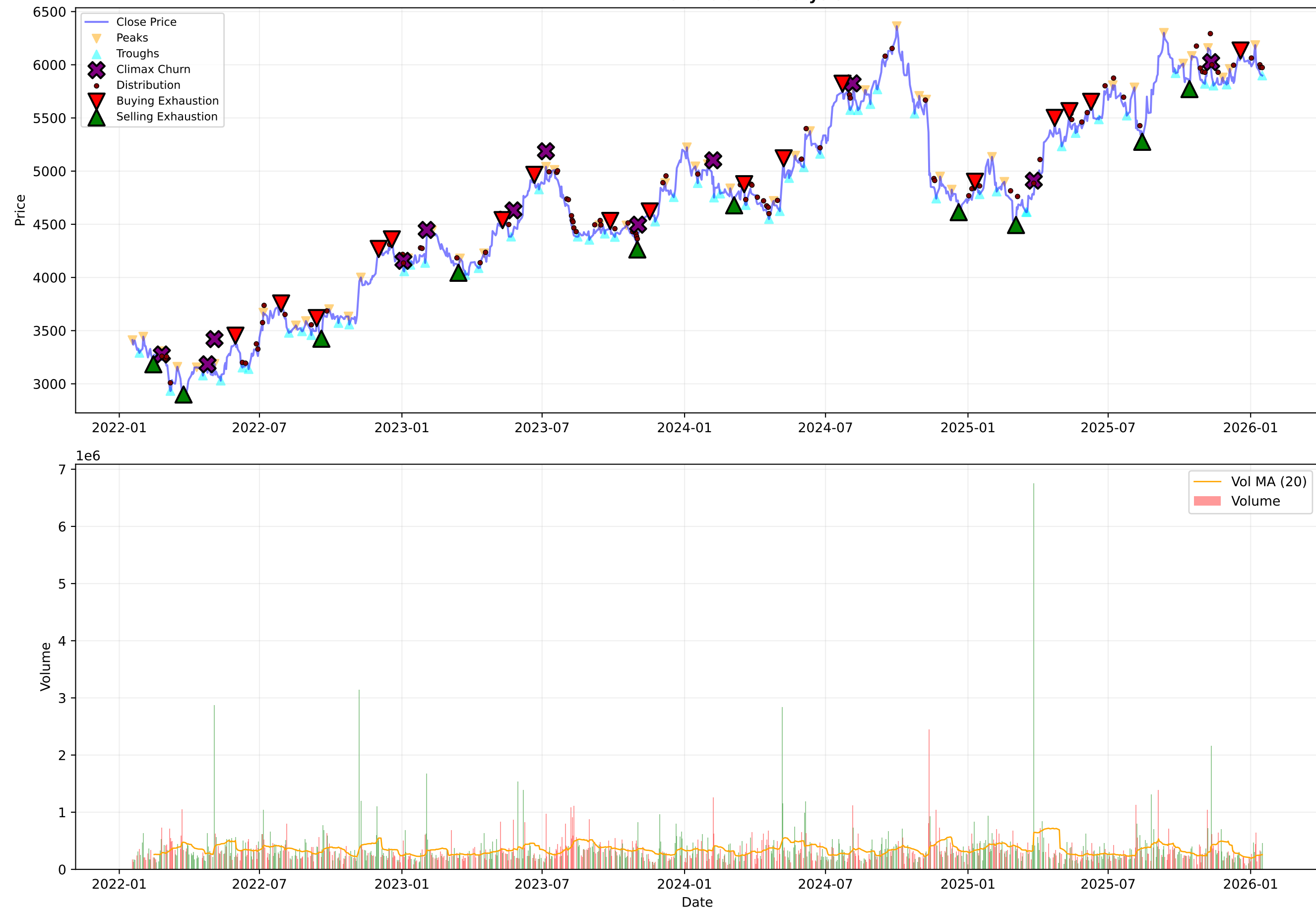
2026-01-14 [-]:

Distribution Day

2026-01-16 [-]:

Distribution Day

BRITANNIA.NS - Volume Analysis



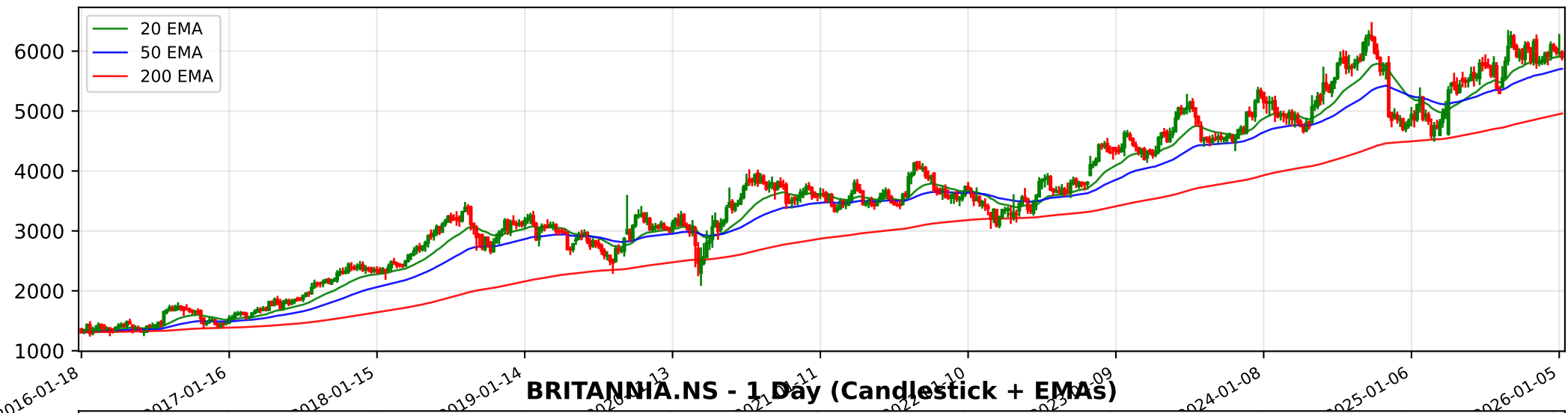
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	5705.93	5898.5	2025-08-25
1 Day	DOWNTREND (Sell)	6247.04	5898.5	2026-01-13
15 Min	DOWNTREND (Sell)	5927.57	5900.0	2026-01-09

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Strengthening	No Signal
15 Min	Bullish	Strengthening	No Signal

BRITANNIA.NS - 1 Week (Candlestick + EMAs)



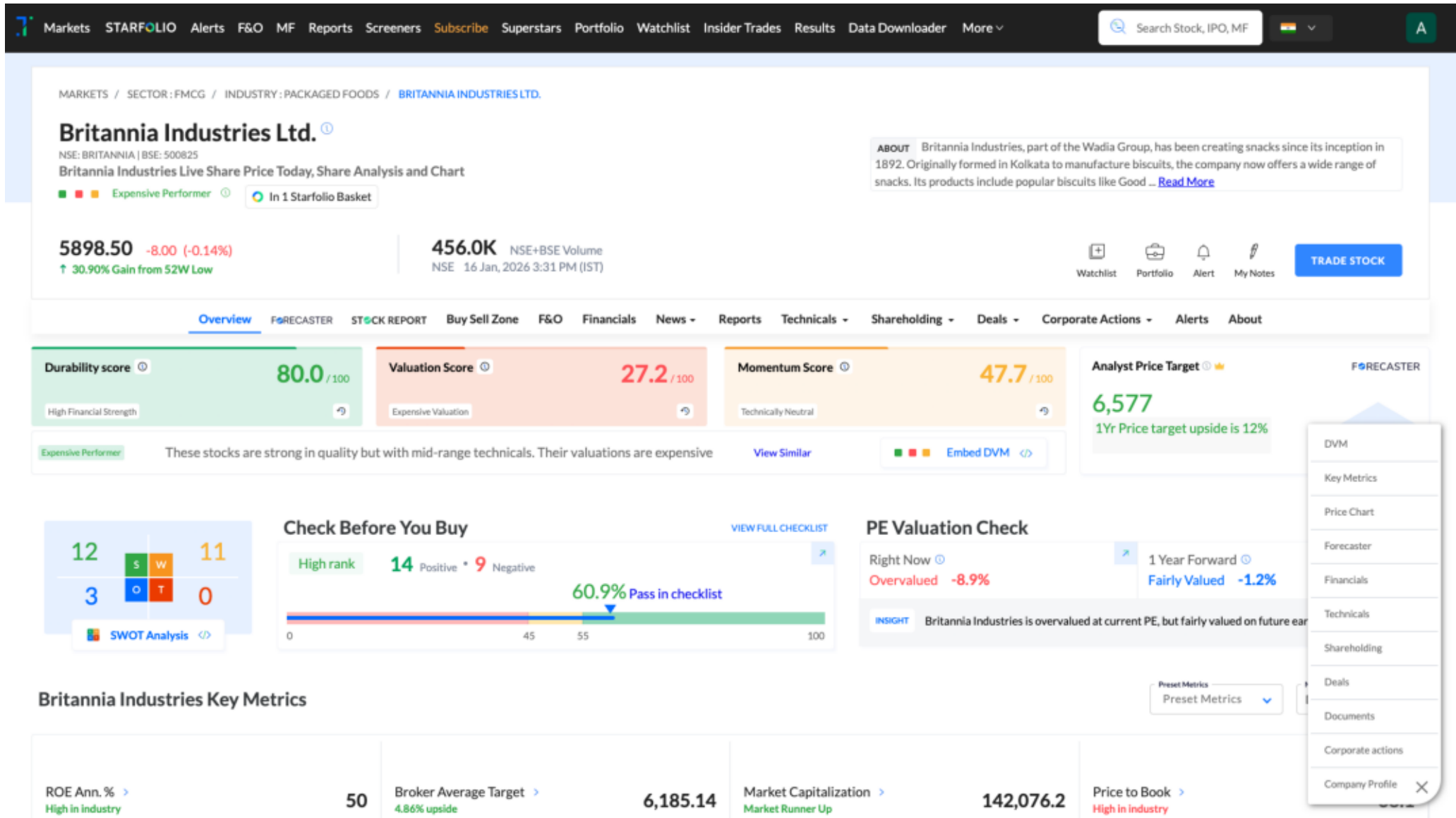
BRITANNIA.NS - 1 Day (Candlestick + EMAs)



BRITANNIA.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - BRITANNIA_main



Trendlyne Snapshot - BRITANNIA_forecaster

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MARKETS / SECTOR:FMCG / INDUSTRY:PACKAGED FOODS / [BRITANNIA INDUSTRIES LTD.](#)

Britannia Industries Ltd.

NSE: BRITANNIA | BSE: 500825

Expensive Performer

In 1 Starfolio Basket

5898.50

-8.00 (-0.14%)

↑ 30.90% Gain from 52W Low

456.0K

NSE+BSE Volume

NSE 16 Jan, 2026 3:31 PM (IST)

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About

Britannia Industries - BRITANNIA - stock price prediction, stock forecast, target price, analyst ratings from 34 analysts

Britannia Industries has a share price target of Rs 6577, revenue growth forecast of 8.4%, and profit growth estimate of 15.3% for FY26, based on top 34 analyst calls.

Britannia Industries FORECASTER - Analyst Estimates

FORECASTER DASHBOARD

SHARE PRICE TARGET FORECAST

12 MONTH ESTIMATE

LOW ESTIMATE 5250

HIGH ESTIMATE 7530

CURRENT PRICE 5898.5

AVG. ESTIMATE 6577.4

Legend: ● CURRENT PRICE ● AVG. ESTIMATE

↑ HIT Britannia Industries's share price target is above the current price, with an upside of 11.5%

EPS FORECAST

QUARTER

ANNUAL

Legend: ◆ ACTUAL EPS ◆ AVG. ESTIMATE

↑ HIT Britannia Industries's EPS was higher than average estimate 2 times in past 3 years

CONSENSUS RECOMMENDATION

34 ANALYST Recommendations

10	13	9	1	3	Aug '25
11	12	9	1	2	Sep '25
11	10	10	1	2	Oct '25
14	11	8	2		Nov '25
14	11	8	2		Dec '25
15	10	7	2		Jan '26

Legend: ● STRONG BUY ● BUY ● HOLD ● SELL ● STRONG SELL

BUY

The consensus recommendation from 34 analysts for Britannia Industries is BUY