

Gemini Stock Analysis Report

Based on the detailed 19-page analysis report for **FEDERALBNK.NS** (dated Jan 03, 2026), here is the positional trading assessment.

Step 1: Audit the Data

- **Data Present:**
 - 3-Year Daily Price Charts with Volume.
 - Trend Indicators: EMAs (20, 50, 200), Supertrend, MACD.
 - Momentum Indicators: RSI (with divergence analysis), Bollinger Bands.
 - Relative Strength (RS) analysis against ^NSEBANK.
 - Fundamental Snapshots (Revenue, Net Income, Analyst Ratings).
- **Data Missing:**
 - Weekly/Monthly candle charts (crucial for filtering out daily noise, though the 3-year daily chart acts as a proxy).
 - Fibonacci Retracement/Extension levels.
 - Option Chain data (for open interest support/resistance).
- **Confidence Level: High.** The technical report provides sufficient depth on trend, momentum, and volatility to make an informed positional decision.

Step 2: Analyze the Setup

- **Price Structure & Trend:**
 - **Bullish Structure:** The stock is in a confirmed strong uptrend, creating higher highs and higher lows. It is trading well above the 50-day EMA (250.88) and 200-day EMA (220.38), confirming a long-term bullish bias.
 - **Support:** Immediate dynamic support is at the 20-day EMA (~262). The Supertrend (Page 10) is also actively providing support around 257.
- **Momentum & Strength:**
 - **Divergence Warning:** Page 17 highlights a **Bearish Divergence**. The price has been making new highs (approaching 271), but the RSI is making lower highs (peaking below 80 and currently at 64.8). This indicates the rally is losing steam.
 - **MACD Weakness:** Page 12 & 13 show the MACD line has crossed below the Signal line, and the histogram has turned negative. This is a classic "cool off" signal, suggesting a consolidation or minor pullback is imminent.
 - **Relative Strength:** The stock is an "Outperformer" relative to the Bank Nifty (Page 5), which is positive. It is a sector leader, meaning it should be bought, but only on the right setup.
- **Fundamentals:**
 - Short-term fundamentals are mixed. While revenue is growing, Page 3 notes that Net Income (-15.82%) and EPS (-14.06%) have contracted QoQ. This earnings weakness contradicts the price strength, adding risk to buying at All-Time Highs (ATH) without confirmation.

Step 3: Formulate the Recommendation

Recommendation: NO / WAIT

Reasoning: While the primary trend is Up, the immediate momentum is fading. The combination of the MACD bearish crossover, the RSI bearish divergence, and the contracting QoQ earnings suggests the stock is vulnerable to a pullback toward the 50-day EMA or a period of sideways consolidation. Buying at the current price (266.95) offers a poor Risk/Reward ratio as you are buying into resistance (Upper Bollinger

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Band) with weakening momentum.

Conditional Trading Plan: We will look to enter **only** if the momentum reignites and validates a breakout (Scenario A) OR if the price pulls back to value (Scenario B).

Scenario A: The Breakout (Momentum Play) * **Condition to Buy:** A Daily Candle **Close** above the recent swing high/resistance. This invalidates the bearish divergence. * **Trigger Price:** INR 272.50 * **Stop Loss:** INR 256.00 (Below the Supertrend and 20 EMA). * **Take Profit:** INR 300.00 - INR 305.00 (approx. 10-12% upside).

Scenario B: The Pullback (Value Play) * **Condition to Buy:** Price retraces to the 50-day EMA and prints a bullish reversal candle (Hammer/Engulfing). * **Trigger Price:** ~INR 251.00 - INR 253.00 * **Stop Loss:** INR 239.00 (Below recent consolidation swing low). * **Take Profit:** INR 275.00 (Re-test of current highs).

News & Analyst Targets

Based on the latest search results for **Federal Bank (FEDERALBNK)** as of **January 3, 2026**, here is the research report.

1) Latest News for FEDERALBNK This Week

- **Board Meeting Scheduled for Q3 Results:** On **January 3, 2026**, Federal Bank informed the exchanges that a meeting of the Board of Directors is scheduled for **Friday, January 16, 2026**. The agenda is to consider and approve the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended **December 31, 2025**.
- **Trading Window Closure:** Effective **January 1, 2026**, the trading window for dealing in the bank's securities has been closed for all designated persons (directors, employees, etc.) and will remain closed until 48 hours after the declaration of the Q3 financial results.
- **Stock Performance:** The stock is currently trading around **INR 266-INR 267**, hovering near its 52-week high of **INR 271**. It has shown resilience in the opening trading sessions of 2026, outperforming some broader market indices.

2) Upgrade or Downgrade from Brokerages

- **UBS (Upgrade/Bullish):** The most significant recent action comes from **UBS**, which in mid-December 2025 raised its price target for Federal Bank by roughly **24%** to **INR 310**, while maintaining a **'Buy'** rating. UBS cited expectations of accelerating operating trends, stable credit costs, and improved loan growth forecasts for FY28-29.
- **Consensus View:** The broader analyst community remains largely bullish. Data indicates that out of ~34 analysts, the majority (around 23) have a **"Buy"** or **"Strong Buy"** rating. However, the stock's recent rally to INR 267 has pushed it above the average consensus price target (~INR 250), suggesting the market is currently pricing in optimism that may exceed older brokerage models.

3) Other News Impacting FEDERALBNK

- **Q3 FY26 Earnings Preview:** Investors are eyeing the upcoming January 16th results. Analysts generally expect steady growth in Net Interest Income (NII) and stable asset quality (NPA levels), though some reports from previous quarters (Dec 2024) highlighted the need to watch for provision comparisons.
- **US Fed & Global Rate Cuts:** With 2026 beginning, expectations regarding the US Federal Reserve's rate cuts (potential pause in Jan, cut in March) are influencing global liquidity. As a bank with significant NRI

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deposit exposure, Federal Bank is indirectly sensitive to global interest rate cycles and currency flows.

- **Sector Sentiment:** The Indian banking sector is currently seeing a rotation, with select private banks like Federal Bank gaining attention due to valuation comfort compared to larger peers.

4) Latest Targets from Analysts & Brokerages

Below is a summary of recent price targets. *Note: The stock is currently trading at approximately INR 267.*

Brokerage / Firm	Rating	Price Target (INR)	Sentiment / Notes
UBS	Buy	310	Recent upgrade; Top bullish pick
MunafaSutra (Tech)	Buy	269 - 271	Short-term technical targets
HDFC Securities	Buy	240	Likely older target; below CMP
Axis Securities	Buy	213	Likely older target; below CMP
Consensus Mean	Buy	~250	Average of ~34 analysts

CMP = Current Market Price (~INR 267)

Analyst Note: The wide gap between the **UBS** target (INR 310) and the **Consensus Mean** (INR 250) suggests that while the street is bullish on the *business*, many older price targets have not yet been revised upwards to reflect the stock's recent breakout to INR 267. The upcoming Q3 results on Jan 16 will likely trigger a wave of target revisions.

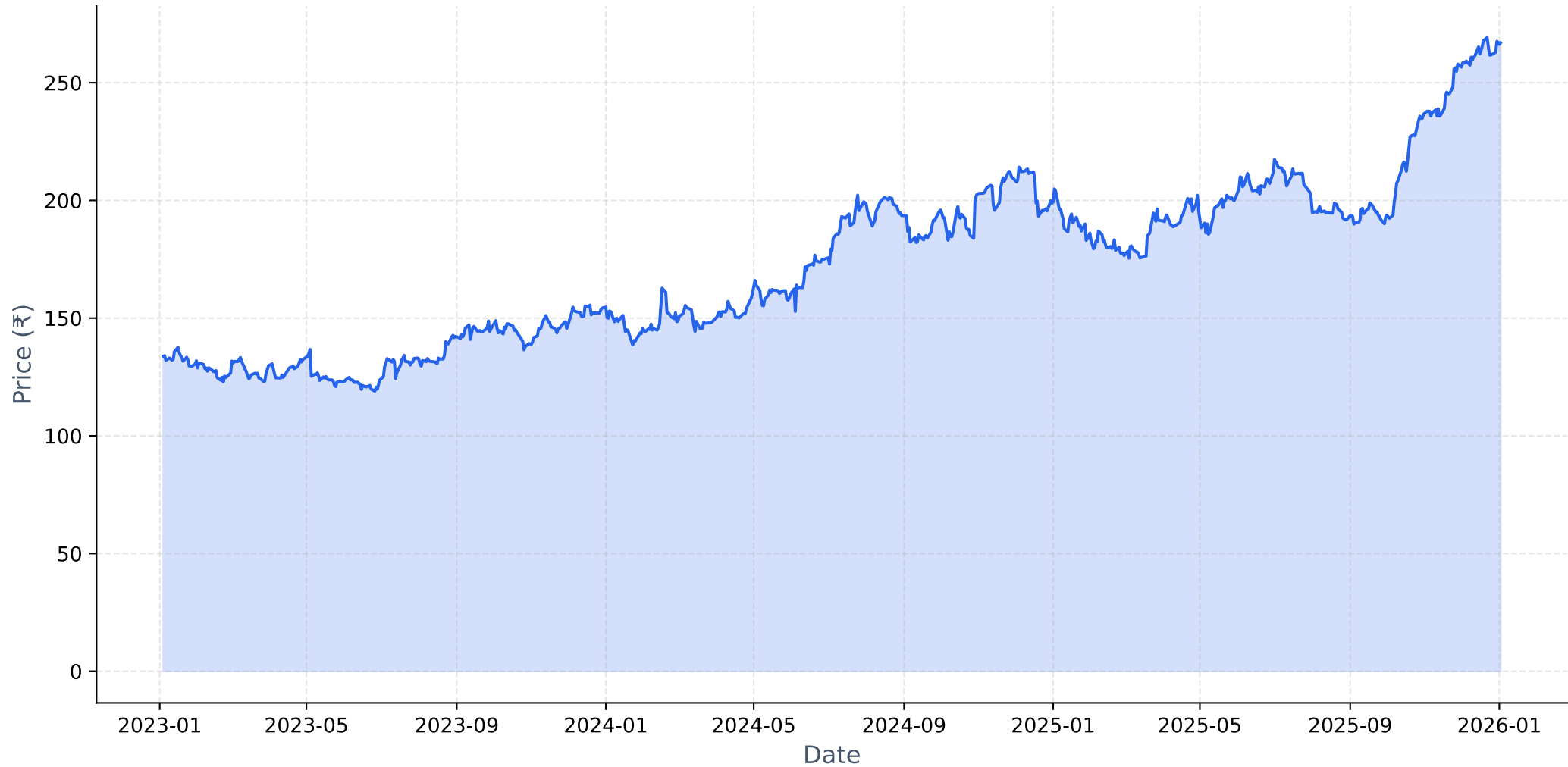
Stock Detailed Analysis Report

FEDERALBNK.NS

Current Price: ₹266.95

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FEDERALBNK.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	17.46%	18.59%
Net Income	Yes	No	7.17%	28.29%
ROE	Yes	No	-6.58%	5.59%
EPS	Yes	No	1.31%	21.27%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	6.43%	2.32%
Net Income	No	-15.82%	-1.87%
ROE	No	-6.28%	-6.28%
EPS	No	-14.06%	-3.82%

FEDERALBNK.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^NSEBANK
Sector:	Bank
Classification:	Weakening Leader
RS Score:	57.3/100

:

== RS RATIOS ==:

1M RS:	1.017 [Leader]
3M RS:	1.252 [Strong]
6M RS:	1.184 [Leader]
1Y RS:	1.134 [Leader]

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== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
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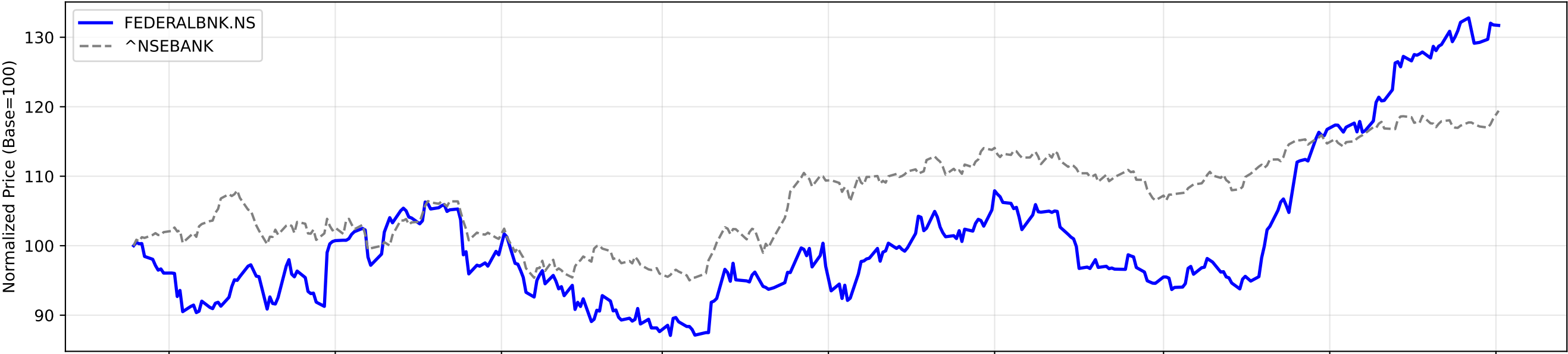
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SIGNAL CRITERIA::

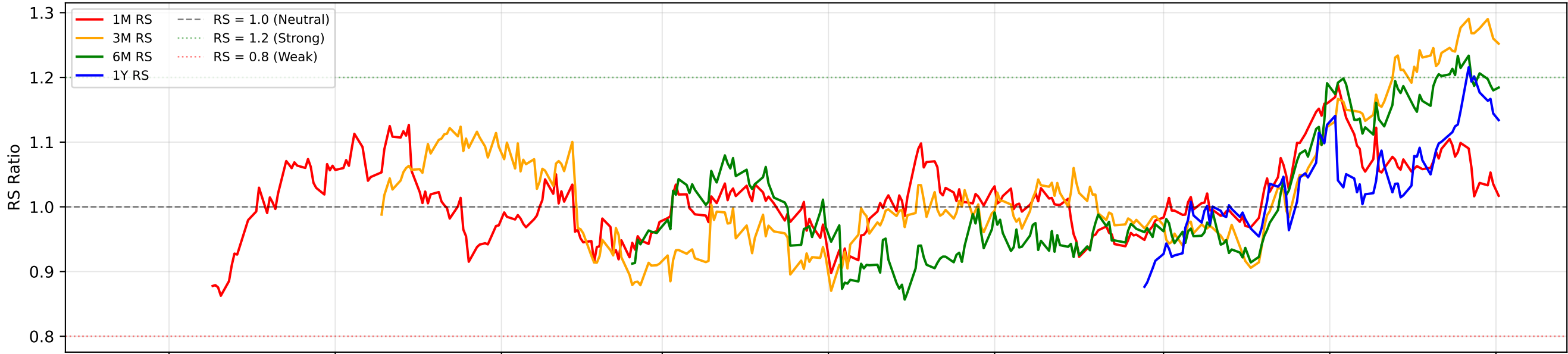
✗ Emerging RS:	Not accelerating
✗ Medium-term Lagging:	Not lagging
✓ Performance Improving:	3M (+37.8%) > 6M (+22.6%)

Relative Strength Analysis: FEDERALBNK.NS vs ^NSEBANK
Classification: Weakening Leader

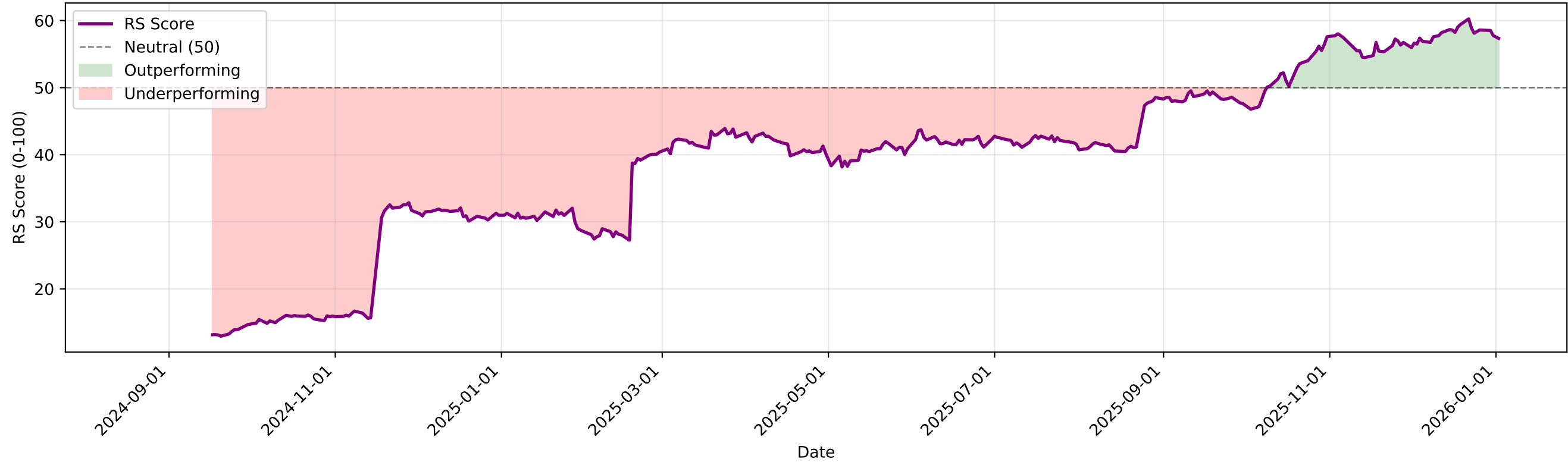
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



FEDERALBNK.NS - EMA Crossover Summary

EMA 20:	262.67
EMA 50:	250.88
EMA 200:	220.38
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-04-01 00:00:00
Golden Cross Price:	192.43

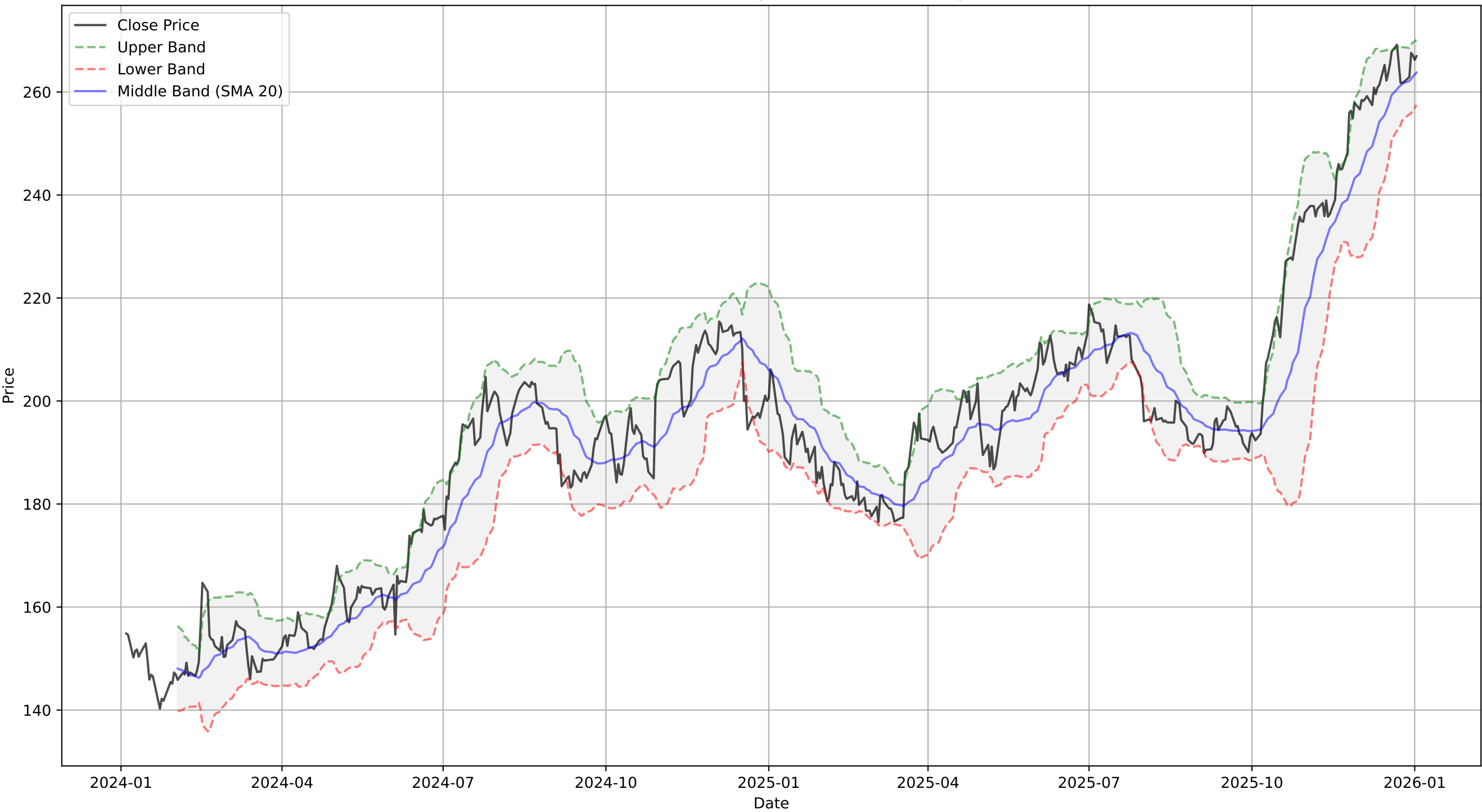
FEDERALBNK.NS EMA Crossover Analysis



FEDERALBNK.NS - Bollinger Bands Summary

Current Price:	266.95
Upper Band:	270.09
Middle Band (SMA 20):	263.77
Lower Band:	257.45
%B:	0.7517
Band Width:	0.0479
Status:	Upper Half
Signal:	None

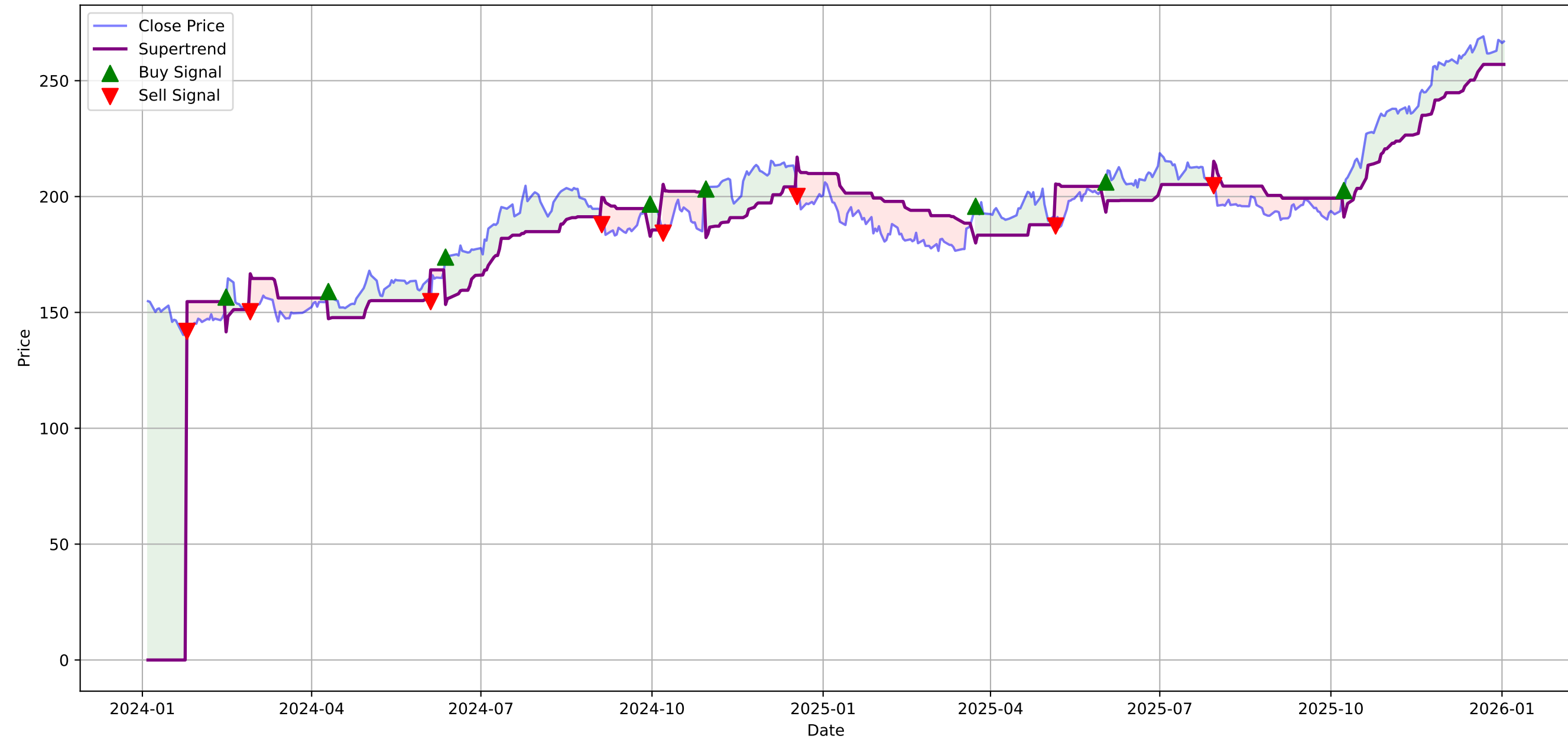
FEDERALBNK.NS Bollinger Bands (20, 2) Analysis



FEDERALBNK.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	257.03
Signal Identified On:	2025-10-08

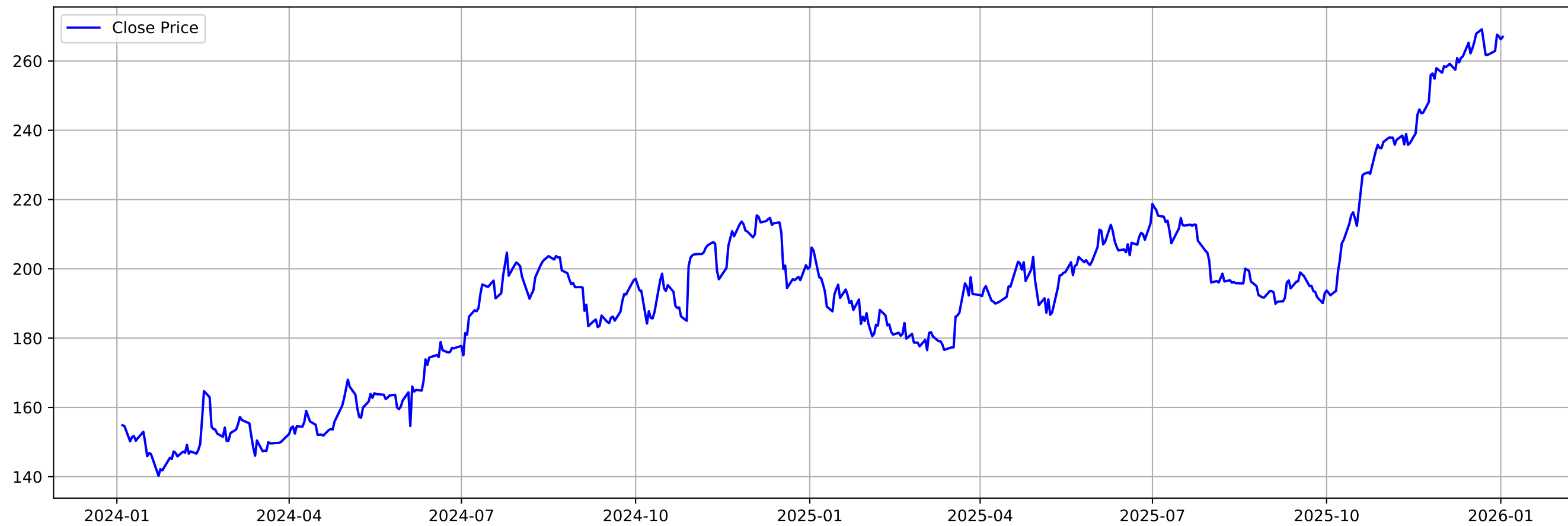
Supertrend Analysis for FEDERALBNK.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



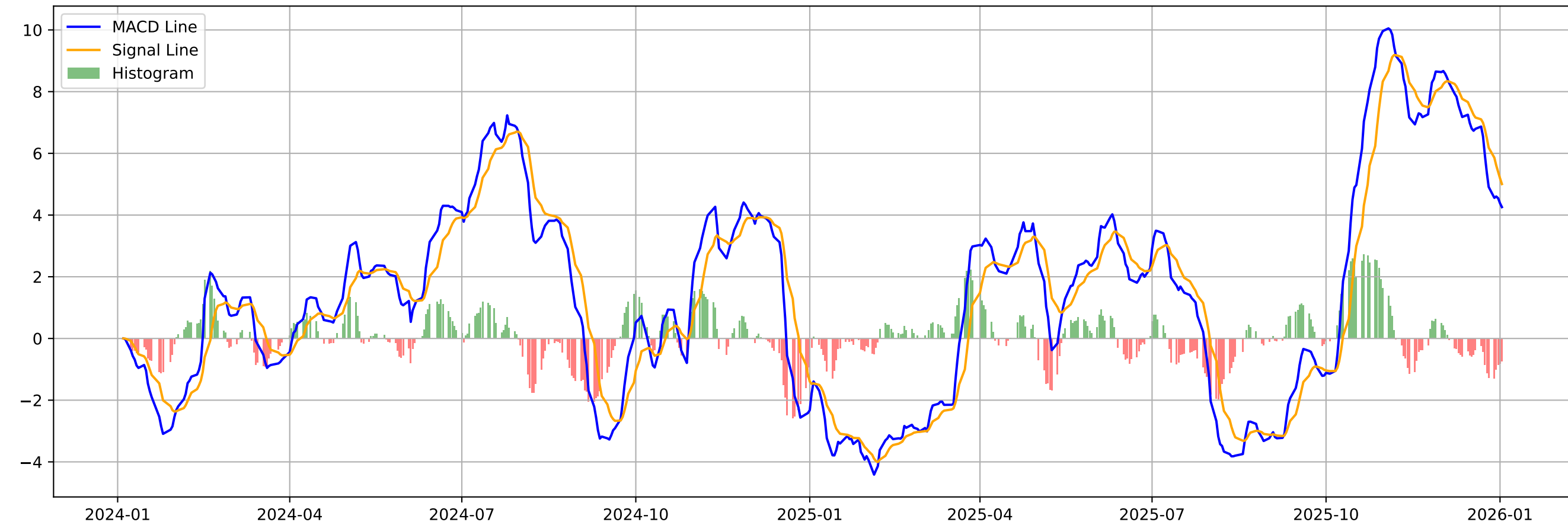
FEDERALBNK.NS - MACD Summary

MACD Line:	4.26
Signal Line:	5.01
Histogram:	-0.75
Trend:	Bearish
Momentum:	Weakening
Signal:	None

FEDERALBNK.NS Price



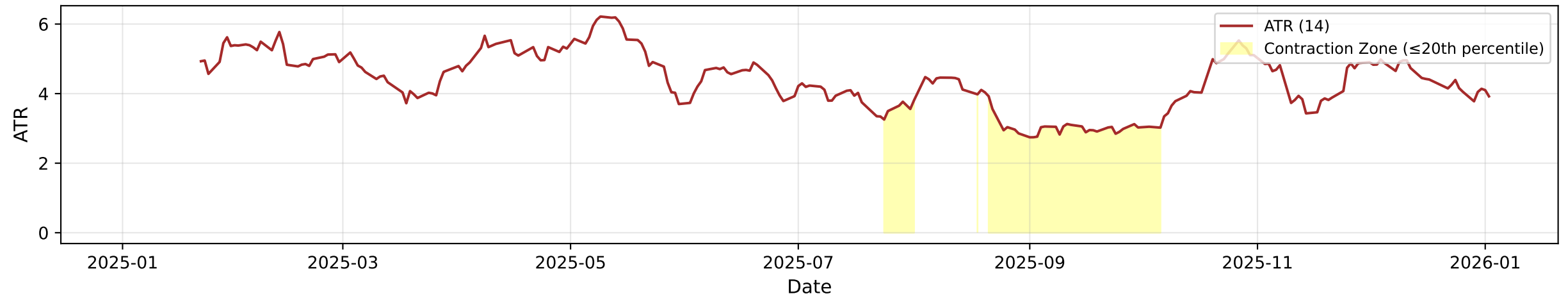
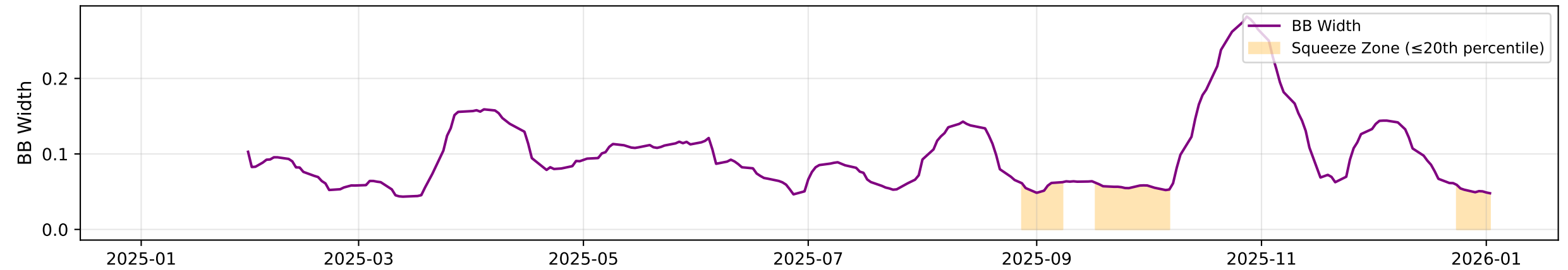
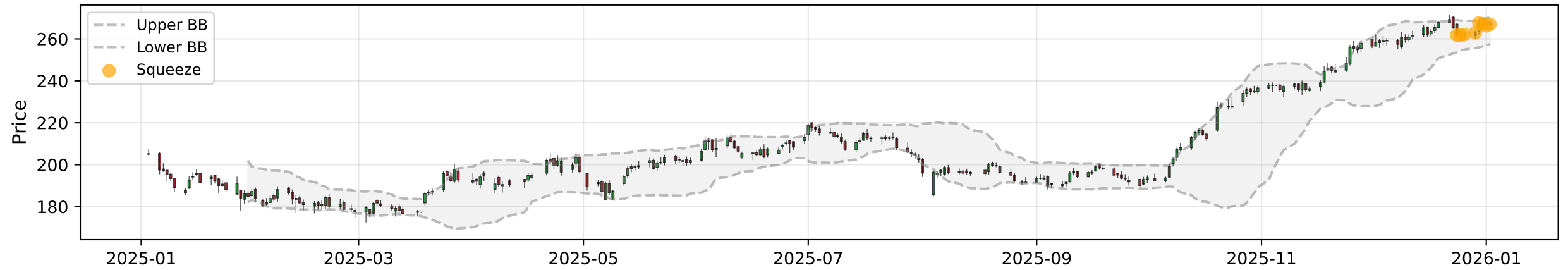
FEDERALBNK.NS MACD (12, 26, 9)



FEDERALBNK.NS - Volatility Squeeze Summary

BB Width:	0.0479
ATR:	3.9214
Total Signals:	8
Signal 1:	BB Squeeze at 2025-12-29 00:00:00 (Price: 262.90)
Signal 2:	BB Squeeze at 2025-12-30 00:00:00 (Price: 267.60)
Signal 3:	BB Squeeze at 2025-12-31 00:00:00 (Price: 267.10)
Signal 4:	BB Squeeze at 2026-01-01 00:00:00 (Price: 266.25)
Signal 5:	BB Squeeze at 2026-01-02 00:00:00 (Price: 266.95)

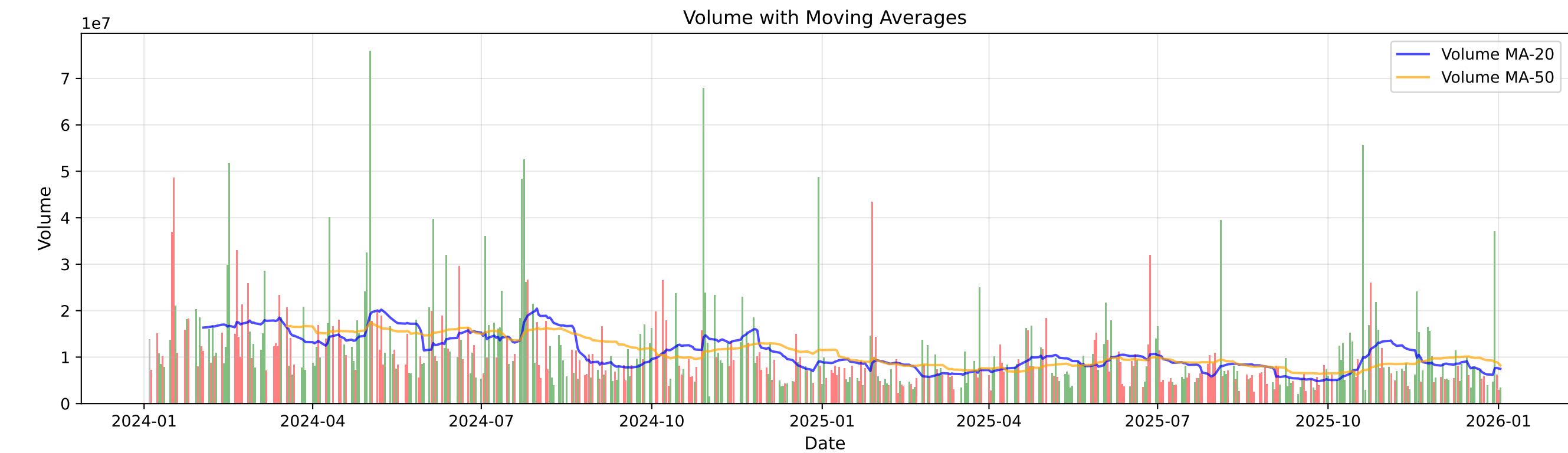
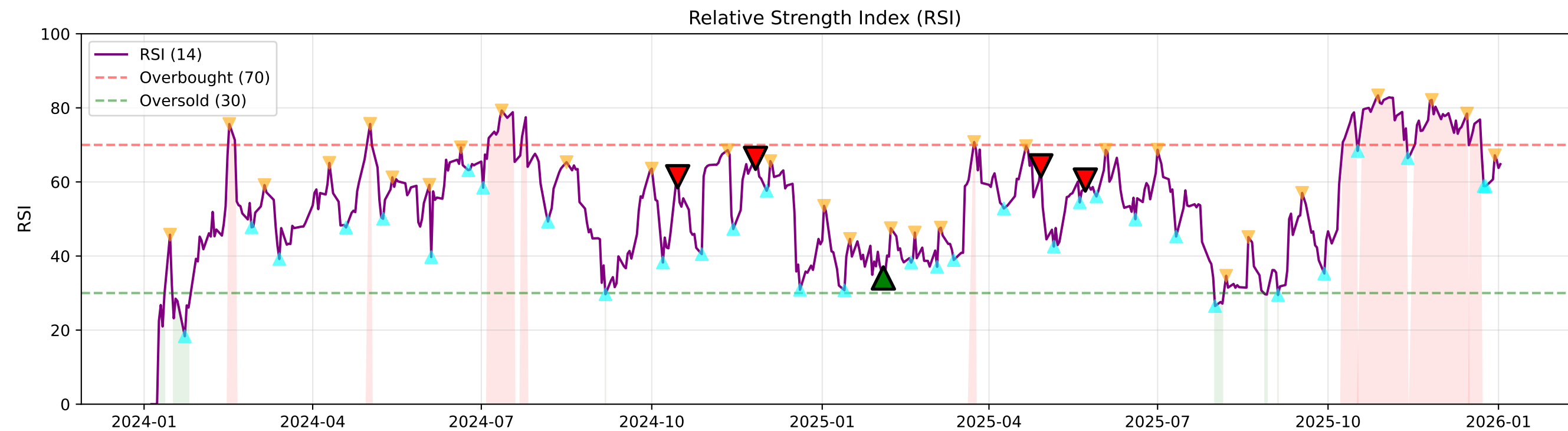
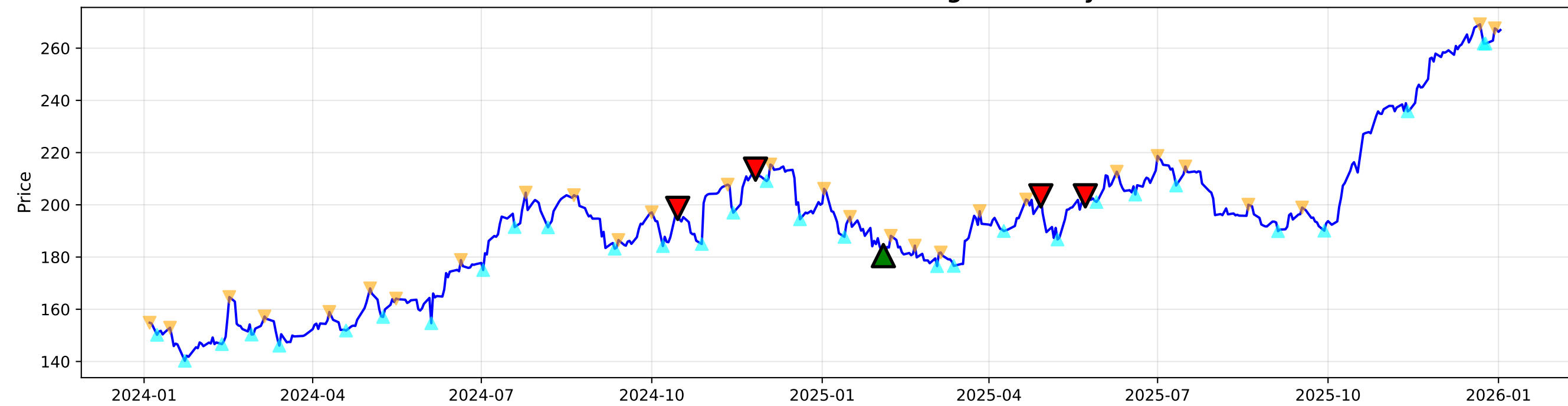
FEDERALBNK.NS - Volatility Squeeze Analysis



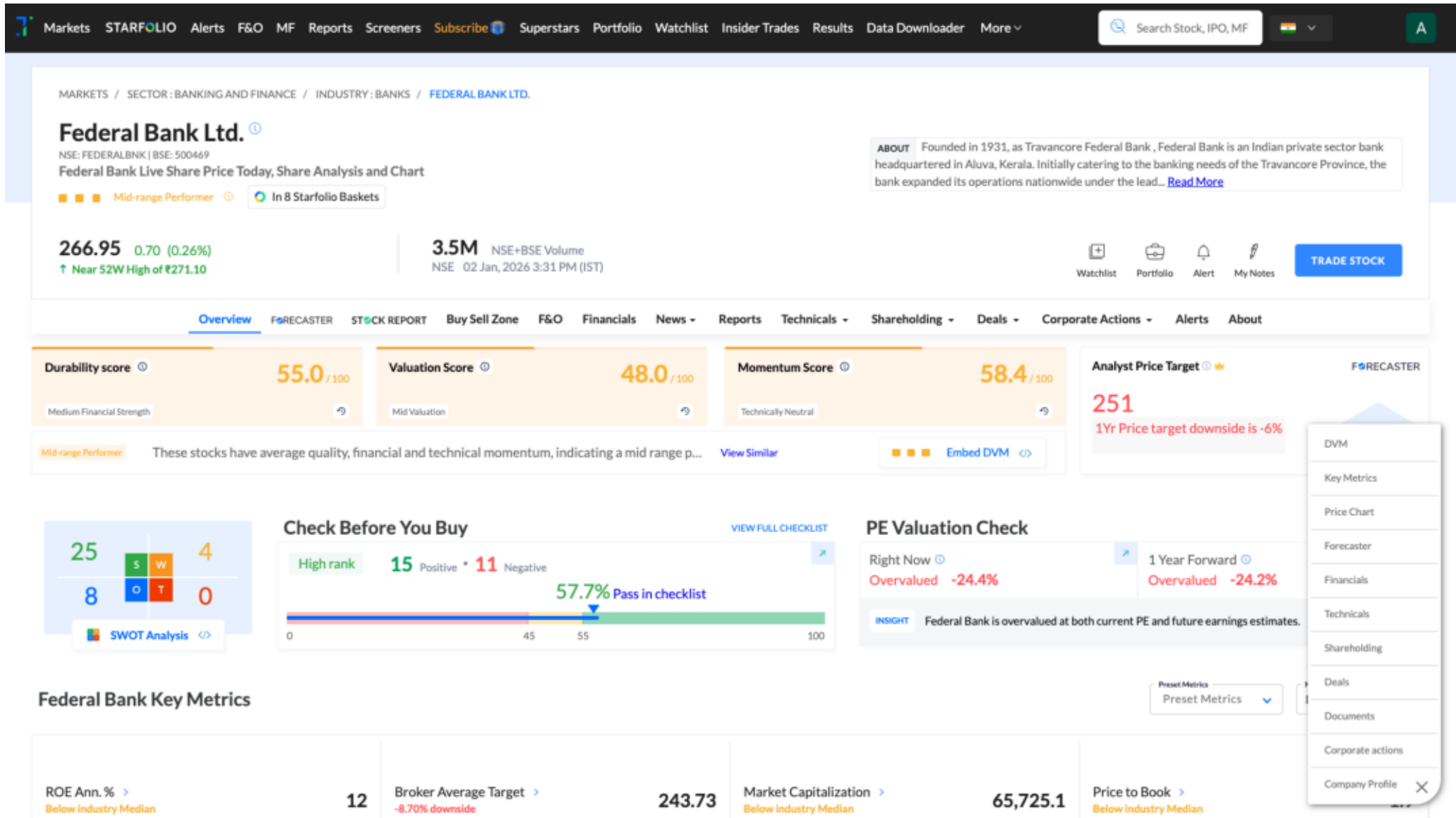
FEDERALBNK.NS - RSI-Volume Summary

Current RSI:	64.80
Current Volume:	3353300
Volume MA 20:	7474489
Bullish Divergences:	1
Bearish Divergences:	4
Bullish Div 1:	Date: 2025-02-03 00:00:00, Price: 180.56
Bearish Div 1:	Date: 2025-04-29 00:00:00, Price: 203.42
Bearish Div 2:	Date: 2025-05-23 00:00:00, Price: 203.43

FEDERALBNK.NS RSI-Volume Divergence Analysis



Trendlyne Snapshot - FEDERALBNK_main



Trendlyne Snapshot - FEDERALBNK_forecaster

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MARKETS / SECTOR: BANKING AND FINANCE / INDUSTRY: BANKS / FEDERAL BANK LTD.

Federal Bank Ltd.

NSE: FEDERALBNK | BSE: 500469

Mid-range PerformerIn 8 Starfolio Baskets

266.950.70 (0.26%)

↑ Near 52W High of ₹271.10

3.5M

NSE+BSE Volume

NSE 02 Jan, 2026 3:31 PM (IST)

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Federal Bank - FEDERALBNK - stock price prediction, stock forecast, target price, analyst ratings from 33 analysts

Federal Bank has a share price target of Rs 251, revenue growth forecast of 10.1%, and profit growth estimate of -2.2% for FY26, based on top 33 analyst calls.

Federal Bank FORECASTER - Analyst Estimates

FORECASTER DASHBOARD

