

Based on the attached "Stock Detailed Analysis Report" for **BHARTIARTL.NS** (generated 2026-01-10), here is my positional trading assessment.

Step 1: Audit the Data

- Data Present:**
  - Price Structure:** Multi-timeframe charts (Weekly, Daily, 15-min) and Candlestick analysis.
  - Trend Indicators:** Moving Averages (EMA 20, 50, 200), Supertrend, and MACD.
  - Momentum/Volatility:** RSI, Bollinger Bands, Volatility Squeeze analysis.
  - Fundamentals:** Long-term (4-year) and Short-term (6-quarter) growth metrics.
  - Relative Strength:** Comparison against **CNXINFRA** index.
  - Forecasts:** Analyst estimates and price targets (Trendlyne data).
- Data Missing:**
  - Delivery Volumes:** While total volume is present, specific delivery percentage data is missing, which helps confirm if the recent drop is institutional selling or retail panic.
  - Option Chain Data:** Open Interest (OI) data is not provided, which would identify immediate resistance/support levels based on derivatives positioning.
- Confidence Level:** **High**. The technical report provides a comprehensive suite of indicators (Trend, Momentum, Volatility) sufficient for a robust technical analysis. *Note: The report date is Jan 10, 2026. The analysis treats this as the current trading date.*

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Step 2: Analyze the Setup

- Price Structure & Trend:**
  - Long-Term:** The stock is in a **Strong Uptrend** on a multi-year basis (Price > 200 EMA).
  - Intermediate-Term:** The trend has **broken down**. The price (2027.10) has closed below the 20 EMA (2091) and the 50 EMA (2079).
  - Signal:** A "Supertrend Sell" signal was generated on Jan 09, 2026, confirming a short-term trend reversal.
- Momentum:**
  - Acceleration:** The stock has closed below the Lower Bollinger Band (2048), indicating intense selling pressure ("Walking the bands down").
  - RSI:** Currently at 33.94. It is approaching oversold territory (<30) but has not yet turned up.
  - MACD:** Shows a clear bearish crossover with strengthening downward momentum.
- Key Levels:**
  - Immediate Resistance:** INR 2080-2100 (Cluster of EMA 50 and EMA 20).
  - Major Support:** INR 1935 (EMA 200). This is the "value zone" for positional traders.
- Confluence:**
  - The "Weakening Leader" RS classification suggests the stock is lagging the sector. However, the strong long-term fundamentals (Revenue/Net Income growth) suggest this is a correction within a secular bull market, not a fundamental collapse.

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Step 3: Formulate the Recommendation

**Advisory: NO - DO NOT ENTER NOW.**

**Reasoning:**  
While the long-term story is intact, the intermediate trend is currently hostile. The stock is catching "falling knife" momentum. It has just broken a volatility squeeze to the downside (Page 15) and triggered a Supertrend Sell signal.

Buying now fights the immediate momentum. The probability of the price drifting down to test the long-term mean (200 EMA) is high.

**\*\*Conditional Plan (Buy The Dip Strategy):\*\***

We will look to enter at major support where the risk-reward ratio favors a 10-15% bounce.

\* **\*\*Condition to Buy:\*\*** The price must test the **\*\*EMA 200\*\*** zone and print a bullish reversal candle (e.g., Hammer, Dragonfly Doji, or **Bullish Engulfing**) OR RSI must dip below 30 and cross back above it.

\* **\*\*Entry Price:\*\*** **INR 1935 - INR 1950** (Buying strictly near the 200 EMA support).

\* **Stop Loss:** **INR 1840** (Hard stop ~5% below entry, accounting for volatility wicks).

\* **Take Profit:** **INR 2150** (Targeting a reversion to the mean/resistance at the breakdown level and EMA 50).

**\*Alternative Conservative Trigger:\***

If the stock does not reach 1950 but reclaims strength, wait for a **\*\*Daily Close > INR 2100\*\*** (reclaiming the EMA 20/50 cluster) before entering.

**# News & Analyst Targets**

**### \*\*Bharti Airtel (BHARTIARTL) Investment Research Report\*\***

**\*\*Date:\*\*** January 10, 2026

As an equity research analyst, I have compiled the latest news, brokerage views, and critical developments for **\*\*Bharti Airtel\*\*** for the week of January 4-10, 2026.

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**### \*\*1) Latest News for BHARTIARTL (This Week)\*\***

The week has been largely positive for Bharti Airtel, driven by sector-wide optimism and specific company developments:

\* **\*\*Jio IPO as a Catalyst (Jan 8):\*\*** A major report by **\*\*Jefferies\*\*** highlighted that the anticipated IPO of Reliance Jio in the first half of 2026 will serve as a massive re-rating trigger for Bharti Airtel. The listing is expected to improve sector valuations and ensure tariff discipline.

\* **\*\*Subscriber Growth (Jan 4):\*\*** Latest TRAI data indicates Bharti Airtel added **\*\*1.22 million mobile subscribers\*\*** in November, continuing its streak of healthy user acquisition compared to peers.

\* **\*\*Regulatory Penalty (Jan 5):\*\*** The company received a minor penalty of **\*\*INR 1.25 Lakh\*\*** from the Department of Telecommunications (DoT) regarding alleged violations of subscriber verification norms. The company has stated it will pay the amount and does not expect any material financial impact.

\* **\*\*Nifty 50 Dynamics:\*\*** The stock has seen heightened institutional interest this week as it navigates its weightage in the Nifty 50 index, trading near its 52-week highs.

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**### \*\*2) Upgrade/Downgrade from Brokerages\*\***

Brokerage sentiment remains overwhelmingly **Bullish** in January 2026, with analysts pricing in future tariff hikes and improved cash flows.

\* **\*\*Upgrade (Target Hike):\*\*** **\*\*Jefferies\*\*** maintained its **BUY** rating but raised its target price significantly to **\*\*INR 2,760\*\*** (from INR 2,635), citing the positive ripple effects of the upcoming Jio IPO.

\* **\*\*Reiteration:\*\***

\* **\*\*Motilal Oswal\*\*** reiterated its **BUY** rating on Jan 6, listing Airtel as a "Top

Pick for 2026."

\* **ICICI Securities** maintained a **BUY** rating on Jan 2, focusing on the company's strong free cash flow (FCF) yields.

\* **Downgrade:** A quantitative downgrade was noted by **MarketsMojo** on Dec 30, 2025, shifting the stock from "Buy" to **"Hold"** due to technical valuation signals, though fundamental analysts remain positive.

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### **3) Other News Impacting BHARTIARTL**

Several external factors are influencing the stock's trajectory:

\* **Tariff Hike Expectations:** The consensus among analysts (Jefferies, Citi) is that the Indian telecom sector will see a **~15% tariff hike in June 2026**. This is a critical earnings driver factored into current valuations.

\* **Indus Towers Re-rating:** Positive sentiment around Indus Towers (in which Airtel is a major shareholder) due to potential government relief for Vodafone Idea (Vi) is indirectly boosting Airtel's sum-of-the-parts valuation.

\* **Sector "Repair Phase":** **Citi** released a strategy note this week describing 2026 as a "turning point" for the sector, predicting that reduced capex and rising ARPU (Average Revenue Per User) will significantly boost Return on Capital Employed (ROCE) for top players like Airtel.

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### **4) Latest Analyst Targets (January 2026)**

Below is the summary of the most recent price targets released by major brokerage firms.

Brokerage Firm	Rating	Target Price (INR)	Date of Report	Key Rationale
:--	:--	:--	:--	:--
<b>Jefferies</b>	<b>BUY</b>	<b>2,760</b>	Jan 08, 2026	Jio IPO catalyst, tariff hikes, top sector pick.
<b>ICICI Securities</b>	<b>BUY</b>	<b>2,450</b>	Jan 02, 2026	strong FCF generation & Nxtra data center growth.
<b>Morgan Stanley</b>	<b>Overweight</b>	<b>2,435</b>	Dec 16, 2025	Expects ARPU growth & double-digit EBITDA expansion.
<b>Motilal Oswal</b>	<b>BUY</b>	<b>2,365</b>	Jan 06, 2026	Strong execution in premiumization & broadband.
<b>Citi</b>	<b>BUY</b>	<b>1,920</b>	Dec 03, 2025	Maintained view; sees 2026 as a pivotal year for sector.

\***Note:** Citi's target is from early Dec but their positive stance was reiterated in a Jan 6 sector note.\*

**Analyst Verdict:** The consensus is **Strongly Bullish**. The market is actively front-running the expected mid-2026 tariff hikes and the valuation boost from the Jio IPO.

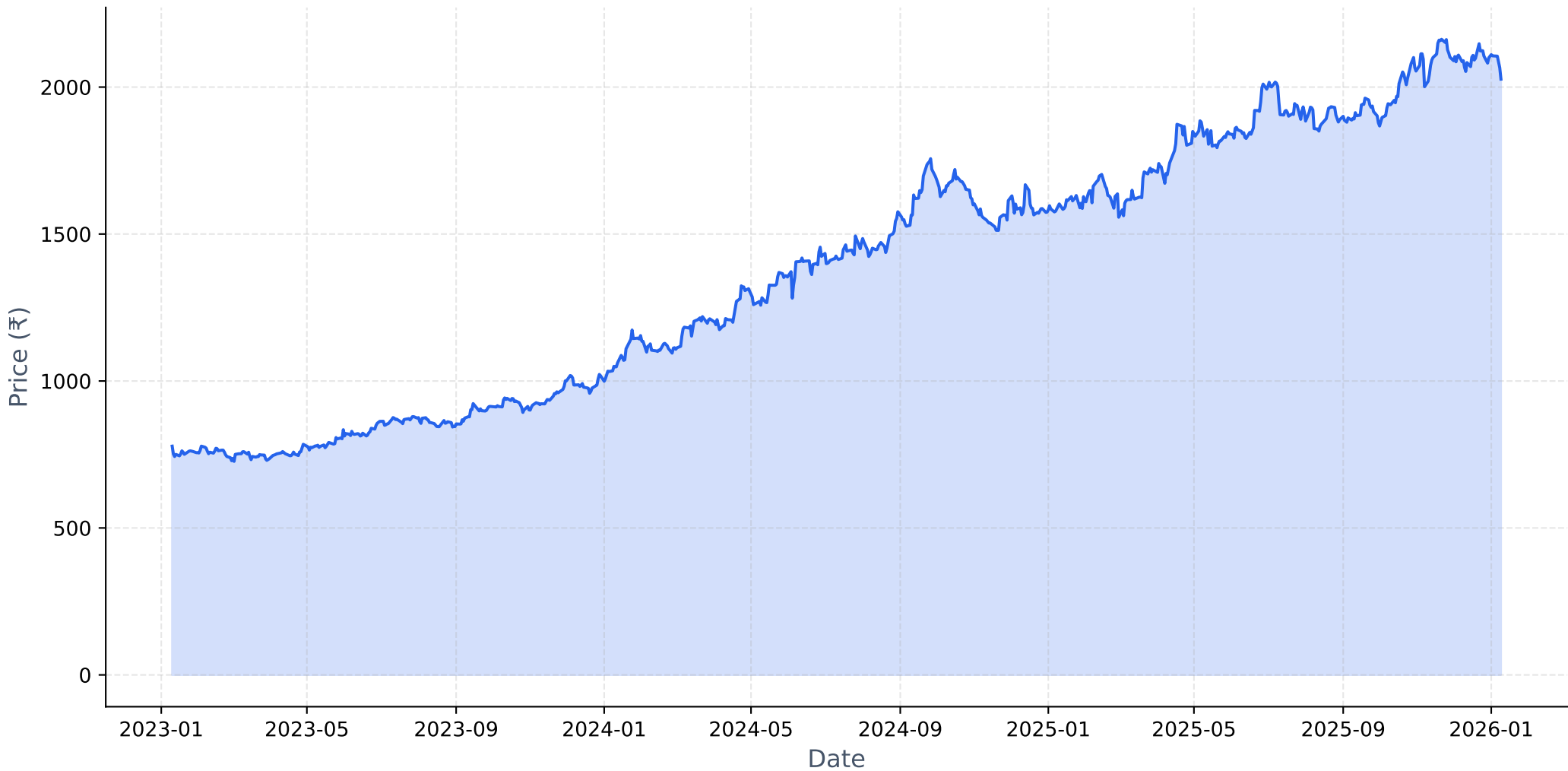
# Stock Detailed Analysis Report

**BHARTIARTL.NS**

Current Price: ₹2027.10

Generated: 2026-01-10 10:10

# BHARTIARTL.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	15.34%	14.07%
Net Income	Yes	Yes	349.39%	99.05%
ROE	Yes	Yes	224.25%	66.52%
EPS	Yes	Yes	343.09%	96.28%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	3.31%	6.48%
Net Income	Yes	-46.04%	56.57%
ROE	Yes	-48.76%	38.22%
EPS	Yes	311.27%	148.70%

# BHARTIARTL.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXINFRA
Sector:	Infra
Classification:	<b>Weakening Leader</b>
RS Score:	52.6/100
:	

## == RS RATIOS ==:

1M RS:	<b>1.001 [Leader]</b>
3M RS:	<b>1.013 [Leader]</b>
6M RS:	<b>1.084 [Leader]</b>
1Y RS:	<b>1.185 [Leader]</b>
:	

## == TURNAROUND ANALYSIS ==:

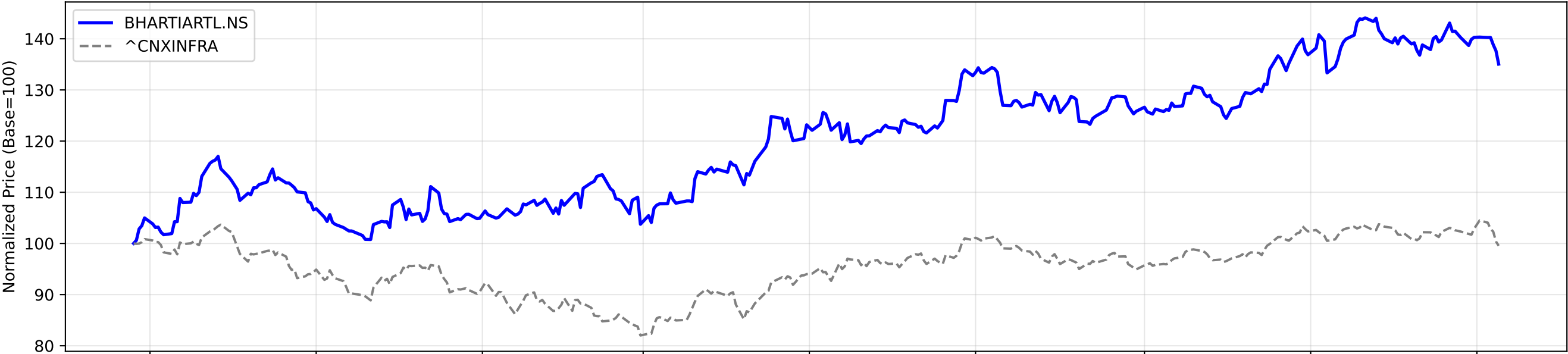
Turnaround Status:	<b>Not Detected</b>
:	

## SIGNAL CRITERIA::

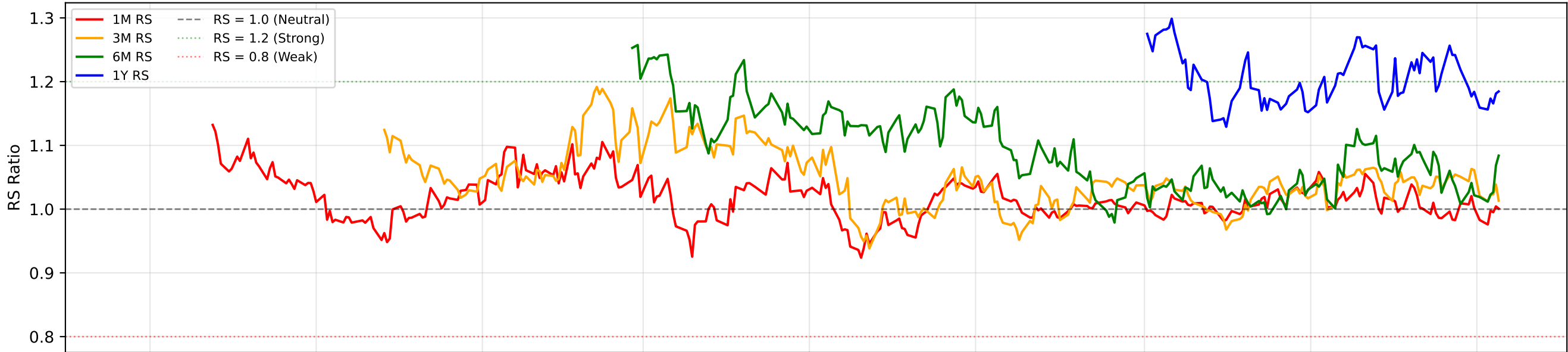
✗ Emerging RS:	<b>Not accelerating</b>
✗ Medium-term Lagging:	<b>Not lagging</b>
✓ Performance Improving:	3M (+4.4%) > 6M (+1.2%)

Relative Strength Analysis: BHARTIARTL.NS vs ^CNXINFRA  
Classification: Weakening Leader

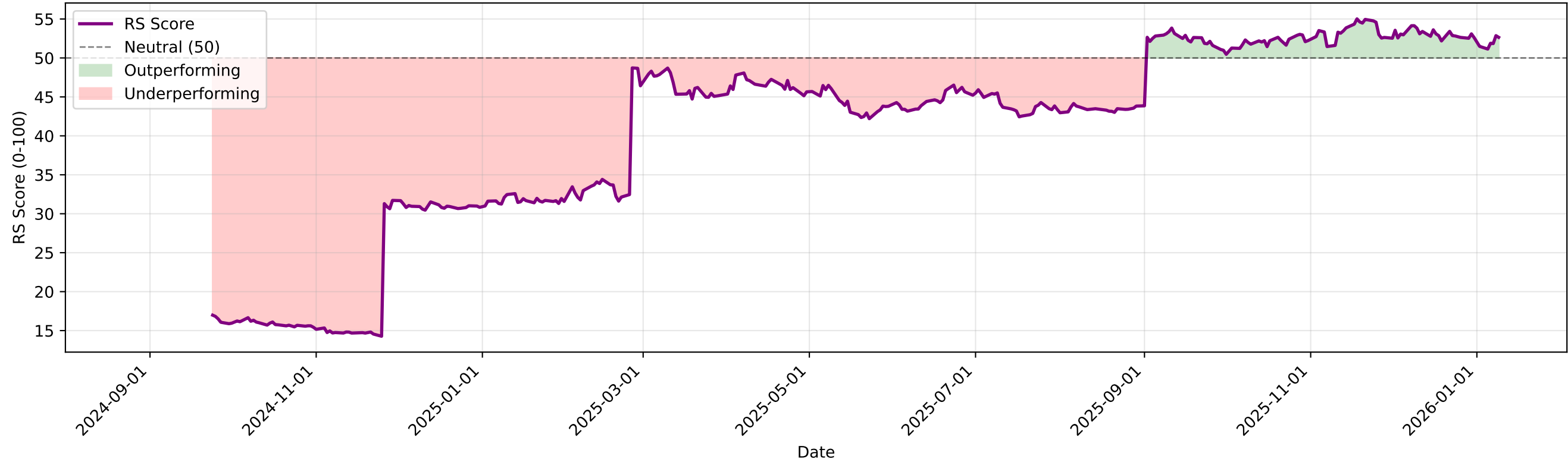
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline

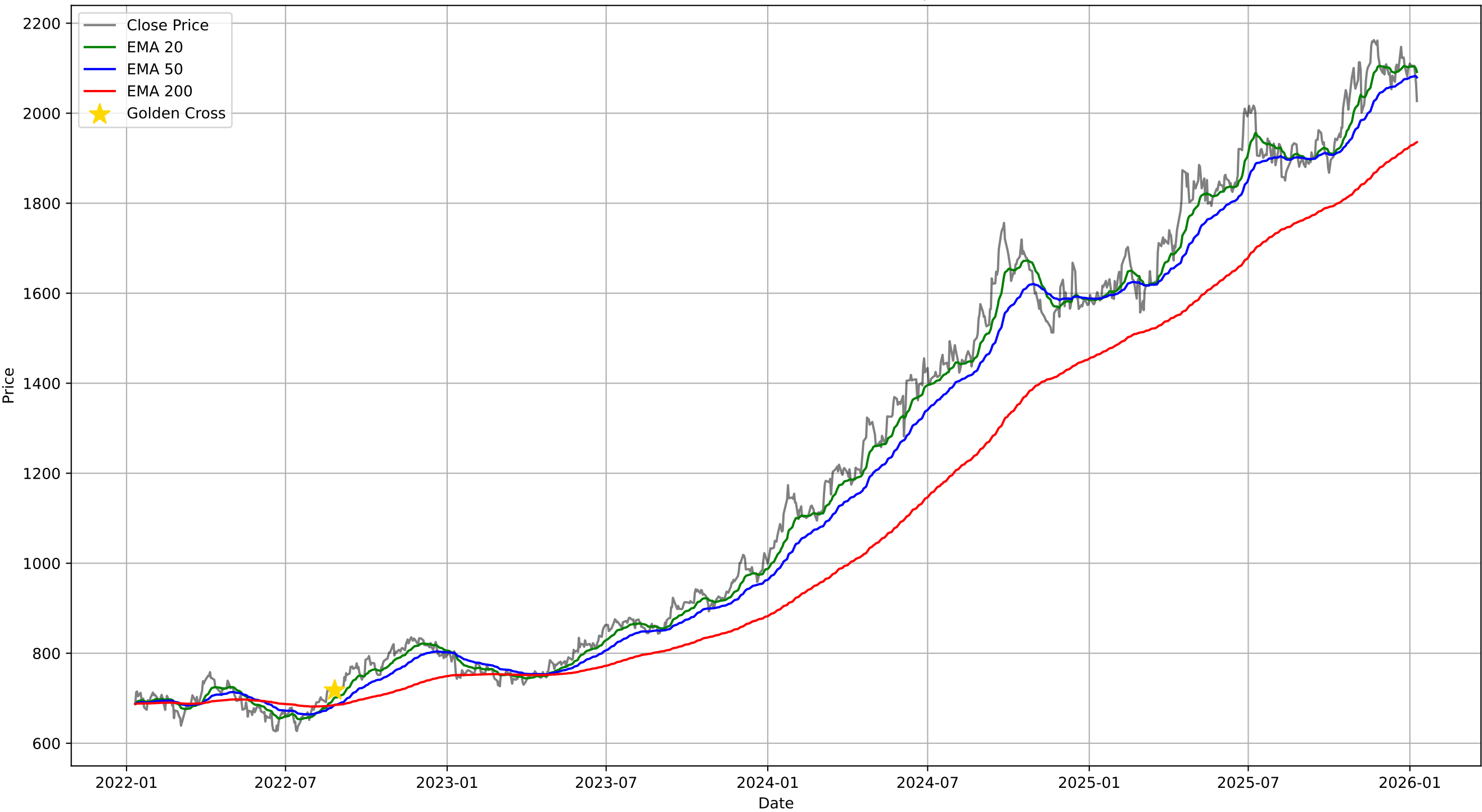




## BHARTIARTL.NS - EMA Crossover Summary

EMA 20:	2091.83
EMA 50:	2079.72
EMA 200:	1935.61
Trend Status:	<b>Strong Uptrend</b>
Golden Cross Date:	2022-08-26 00:00:00+05:30
Golden Cross Price:	717.48

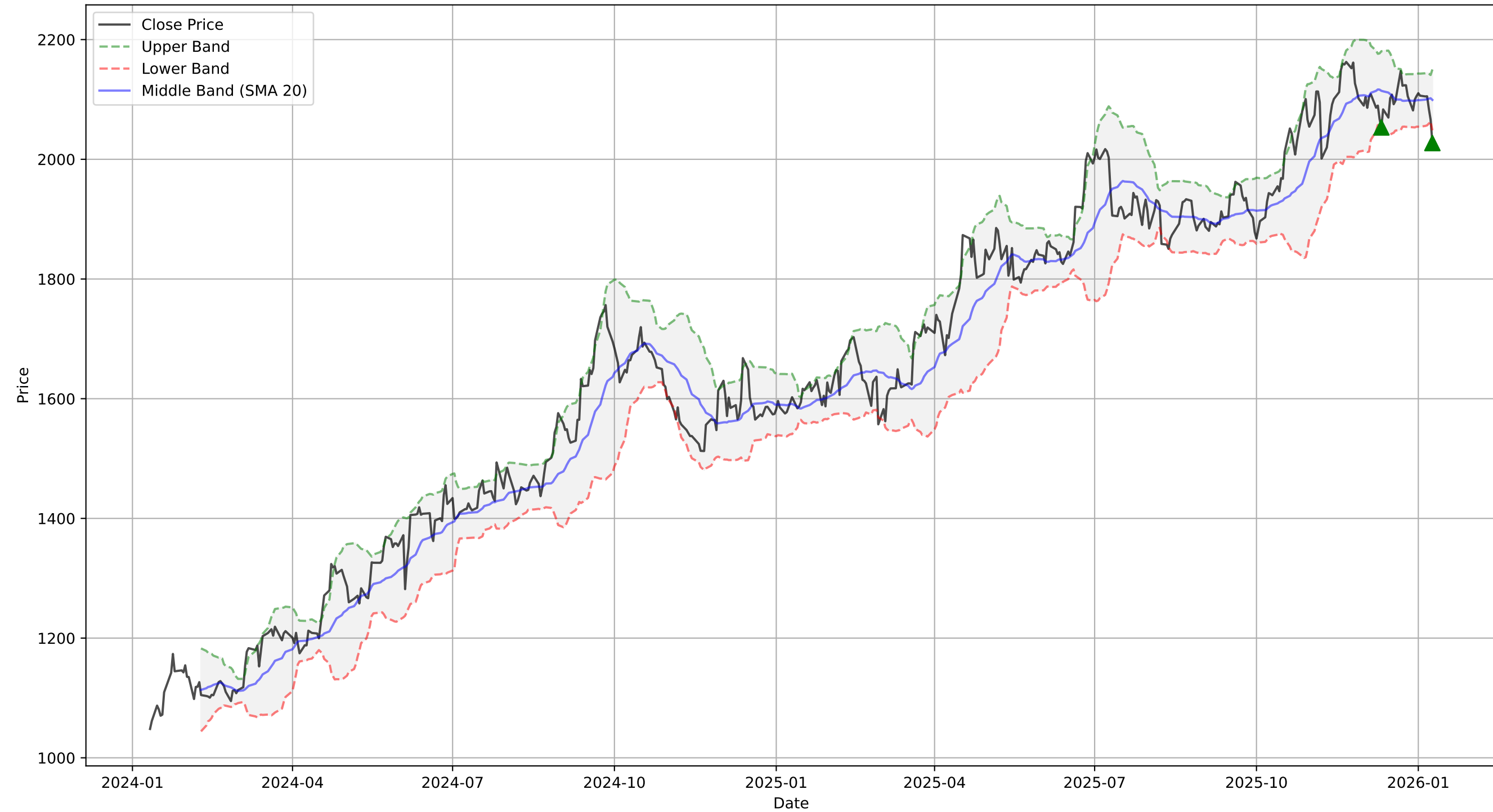
BHARTIARTL.NS EMA Crossover Analysis



## BHARTIARTL.NS - Bollinger Bands Summary

Current Price:	2027.10
Upper Band:	2150.01
Middle Band (SMA 20):	2099.21
Lower Band:	2048.42
%B:	-0.2098
Band Width:	0.0484
Status:	Below Lower Band
Signal:	<b>Buy Signal</b>
Recent Signal 1:	<b>Buy Signal at 2025-12-11 00:00:00+05:30</b>
Recent Signal 2:	<b>Buy Signal at 2026-01-09 00:00:00+05:30</b>

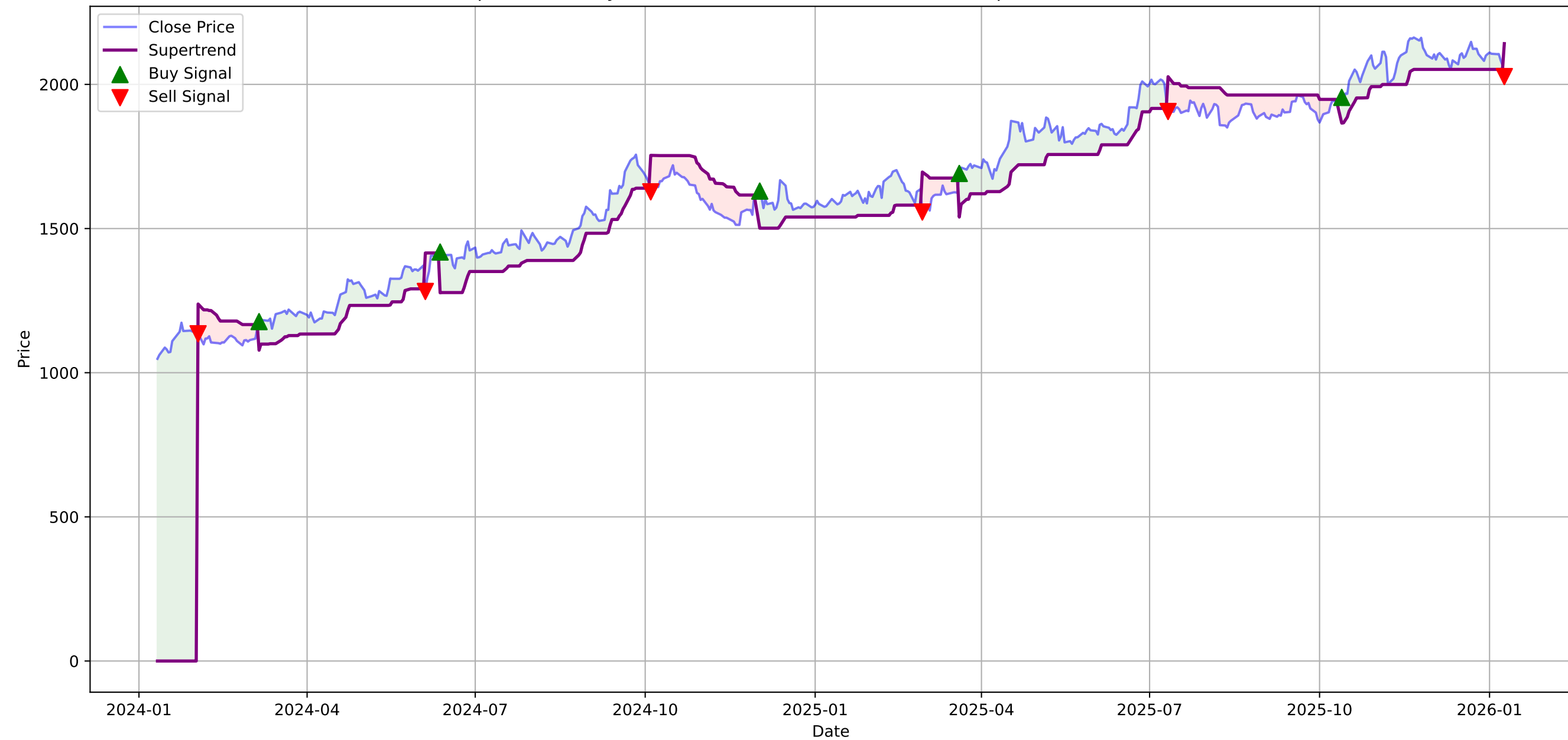
BHARTIARTL.NS Bollinger Bands (20, 2) Analysis



## BHARTIARTL.NS - Supertrend Summary

Status:	<b>DOWNTREND (Sell)</b>
Supertrend Value:	2141.37
Signal Identified On:	2026-01-09

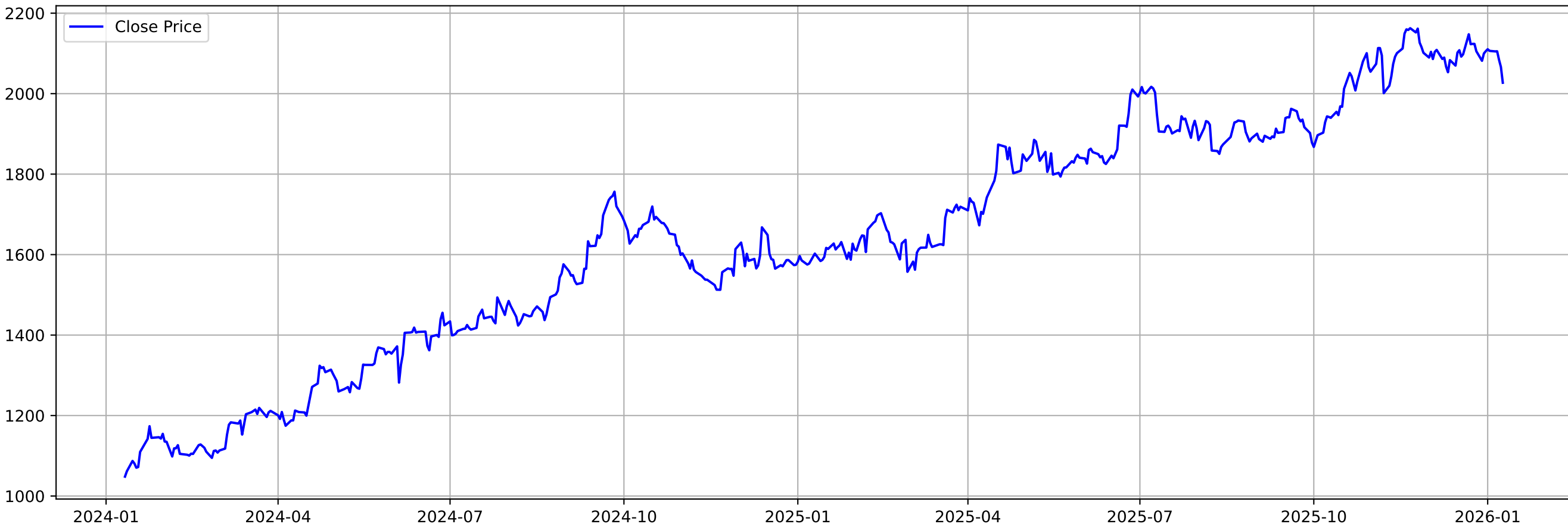
Supertrend Analysis for BHARTIARTL.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



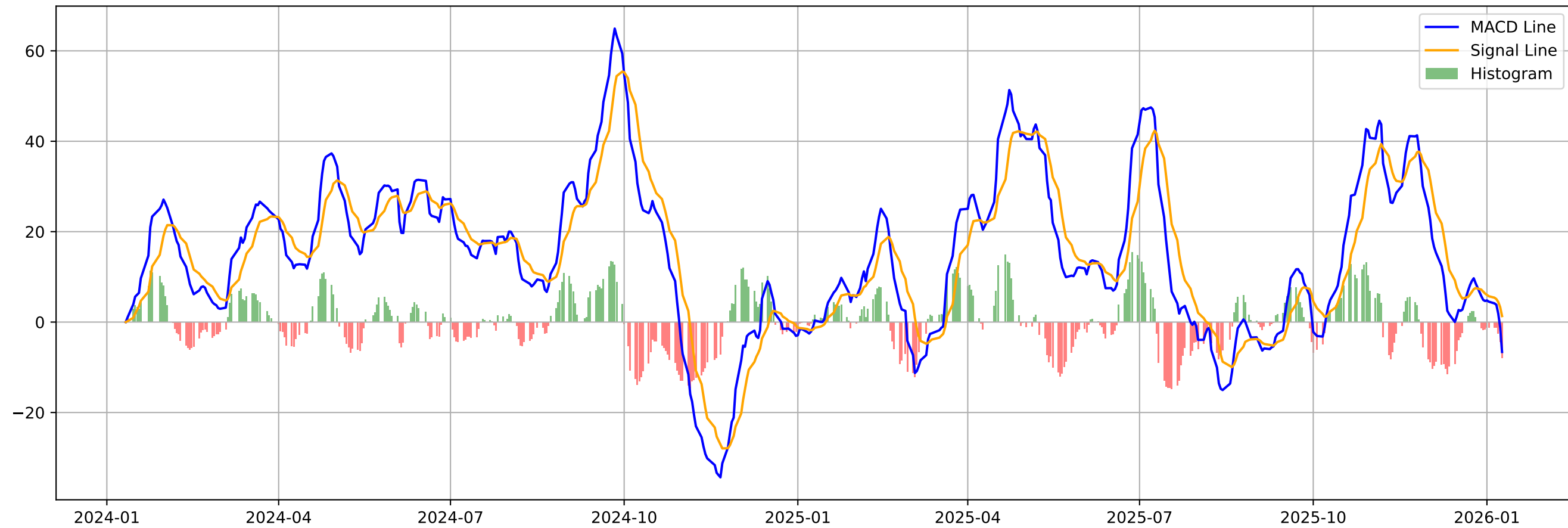
## BHARTIARTL.NS - MACD Summary

MACD Line:	-6.61
Signal Line:	1.33
Histogram:	-7.94
Trend:	<b>Bearish</b>
Momentum:	<b>Strengthening</b>
Signal:	None
Divergences Detected:	1
└ Bearish Divergence:	Date: 2025-12-22 00:00:00+05:30, Price: 2147.60

BHARTIARTL.NS Price



BHARTIARTL.NS MACD (12, 26, 9)

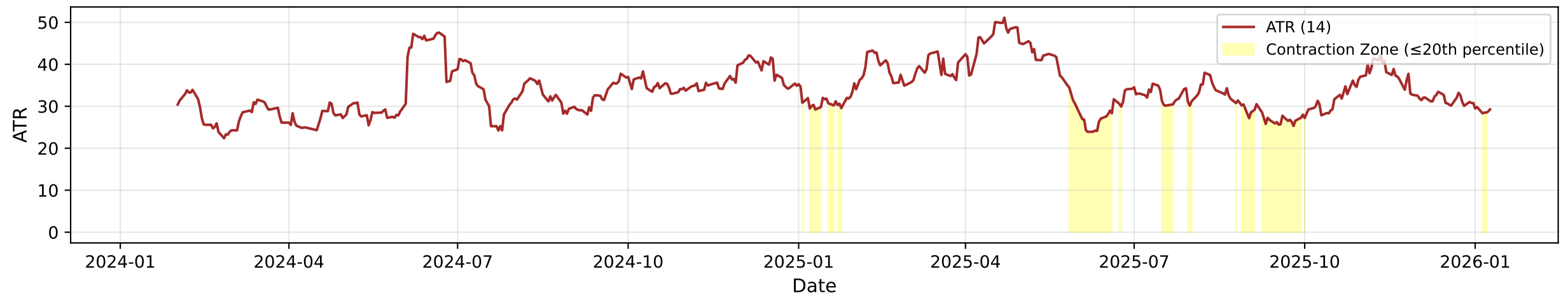
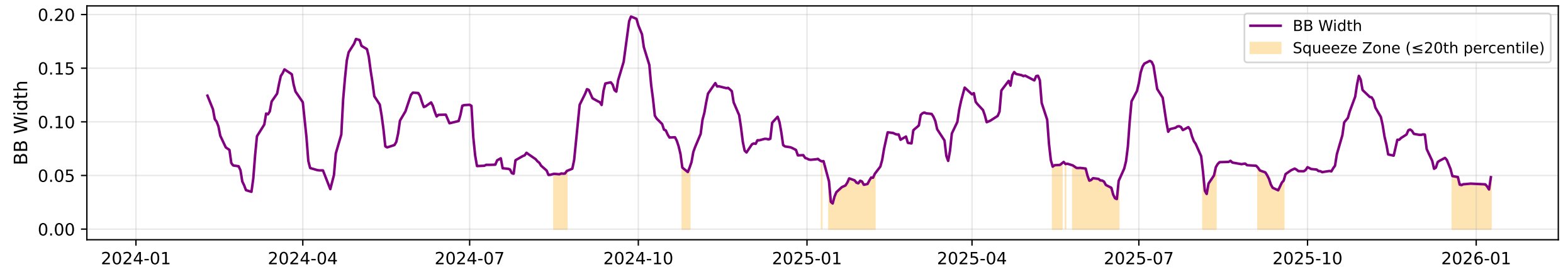




# BHARTIARTL.NS - Volatility Squeeze Summary

BB Width:	0.0484
ATR:	29.2571
Total Signals:	16
Signal 1:	BB Squeeze + ATR Contraction at 2026-01-05 00:00:00+05:30 (Pr
Signal 2:	BB Squeeze + ATR Contraction at 2026-01-06 00:00:00+05:30 (Pr
Signal 3:	BB Squeeze + ATR Contraction at 2026-01-07 00:00:00+05:30 (Pr
Signal 4:	BB Squeeze at 2026-01-08 00:00:00+05:30 (Price: 2066.30)
Signal 5:	BB Squeeze at 2026-01-09 00:00:00+05:30 (Price: 2027.10)

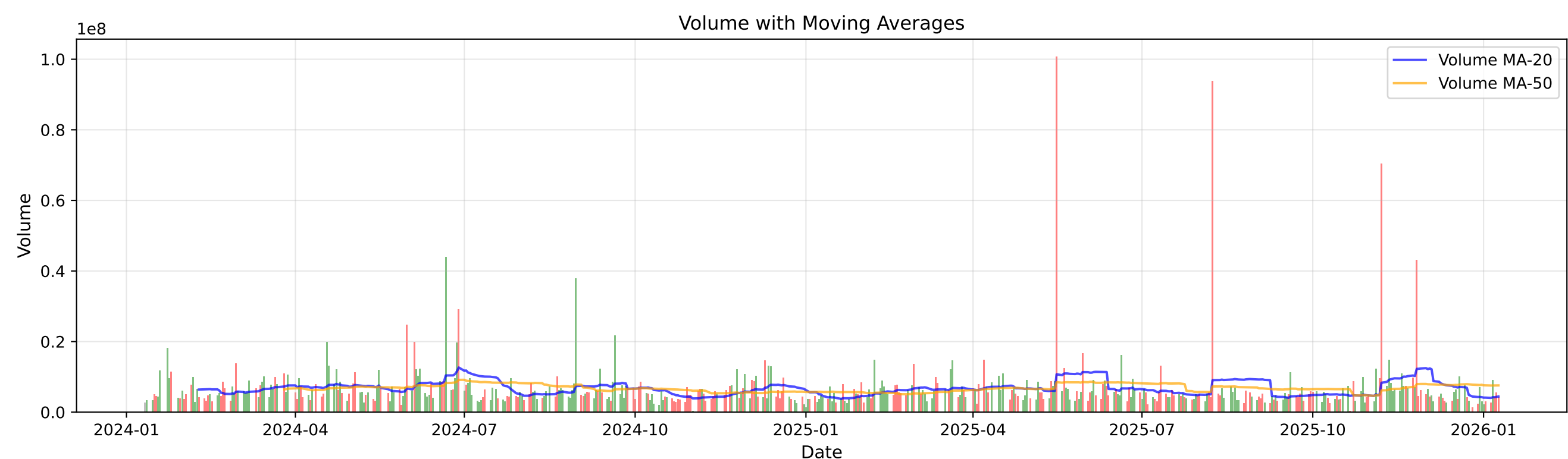
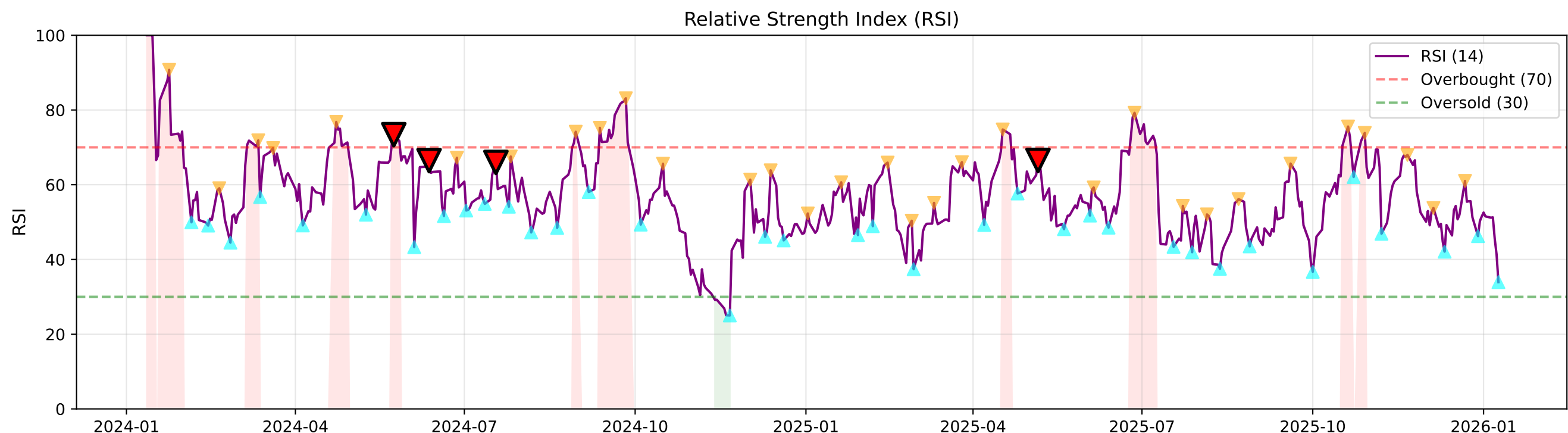
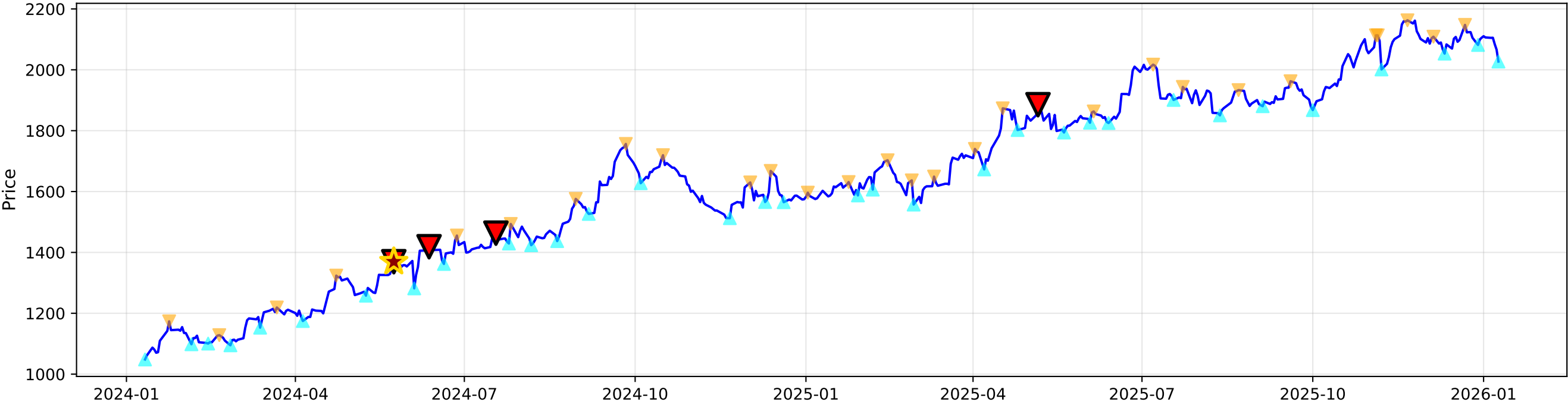
# BHARTIARTL.NS - Volatility Squeeze Analysis



## BHARTIARTL.NS - RSI-Volume Summary

<b>Current RSI:</b>	33.94
<b>Current Volume:</b>	4165409
<b>Volume MA 20:</b>	4425996
<b>Bullish Divergences:</b>	0
<b>Bearish Divergences:</b>	4
<b>Bearish Div 1:</b>	Date: 2024-07-18 00:00:00+05:30, Price: 1463.20
<b>Bearish Div 2:</b>	Date: 2025-05-06 00:00:00+05:30, Price: 1885.24

# BHARTIARTL.NS RSI-Volume Divergence Analysis



## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	1984.88	2027.1	2025-10-20
1 Day	DOWNTREND (Sell)	2141.37	2027.1	2026-01-09
15 Min	DOWNTREND (Sell)	2043.04	2027.1	2026-01-09

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	Bearish Crossover (Sell)
1 Day	Bearish	Strengthening	No Signal
15 Min	Bearish	Weakening	No Signal

**BHARTIARTL.NS - 1 Week (Candlestick + EMAs)**



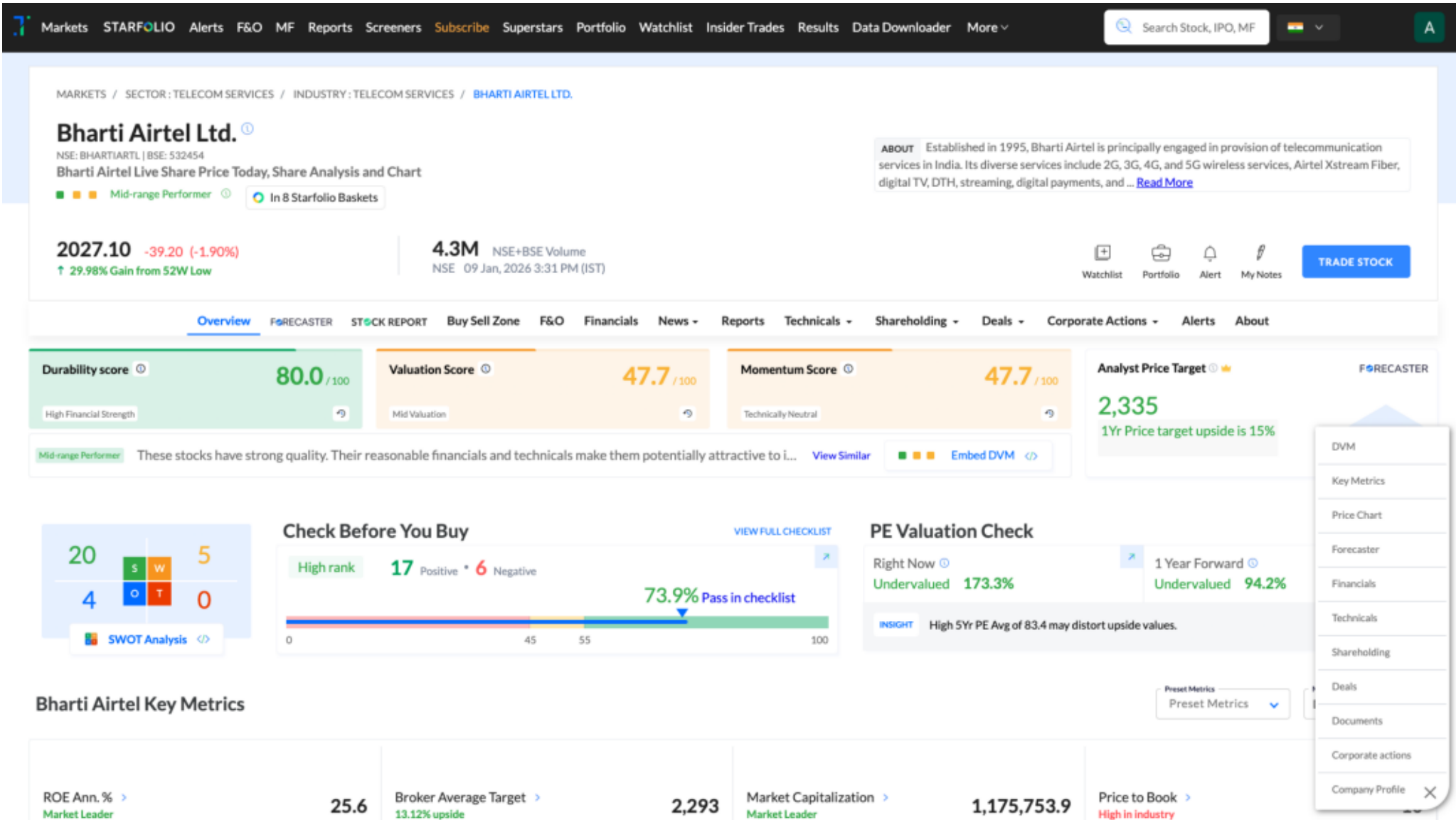
**BHARTIARTL.NS - 1 Day (Candlestick + EMAs)**



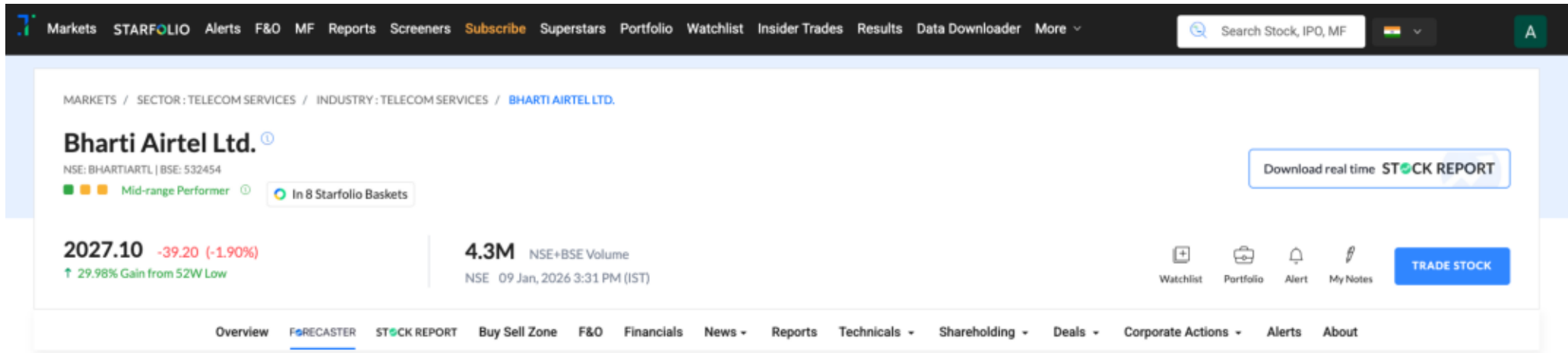
**BHARTIARTL.NS - 15 Min (Candlestick + EMAs)**



## Trendlyne Snapshot - BHARTIARTL\_main



# Trendlyne Snapshot - BHARTIARTL\_forecaster



## Bharti Airtel - BHARTIARTL - stock price prediction, stock forecast, target price, analyst ratings from 35 analysts

Bharti Airtel has a share price target of Rs 2335, revenue growth forecast of 21.2%, and profit growth estimate of -13.8% for FY26, based on top 35 analyst calls.

## Bharti Airtel **FORECASTER** - Analyst Estimates <sup>1</sup>

[FORECASTER DASHBOARD](#) →

