

Stock Analysis Report

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Strategic Trading Analysis

Based on the detailed PDF report provided, here is the positional trading analysis for **MARICO.NS**.

Step 1: Audit the Data

- **Data Present:**
 - **Price Action:** Daily and Weekly charts, Candlestick classification.
 - **Trend Indicators:** Moving Averages (EMA 20, 50, 200), Supertrend, MACD.
 - **Momentum/Volatility:** RSI, Bollinger Bands, Volatility Squeeze analysis.
 - **Fundamental/Analyst Data:** Revenue/EPS trends, Analyst targets, Valuation scores.
 - **Volume:** Daily volume bars, Moving Averages of volume, Distribution day count.
- **Data Missing:**
 - **Sector Breadth:** While [^]CN XFMC G comparison is present, broader market context (Nifty 50 correlation) is less detailed.
 - **Order Book/Market Depth:** No data on immediate bid/ask pressure (Level 2 data).
- **Confidence Level: High.**
 - *Note on Date:* The report bears a timestamp of **February 2026**. I am treating this analysis as a review of a backtest, simulation, or a specific future-dated scenario provided by the user. The data within the report is consistent and high-quality, allowing for a precise technical determination based on the numbers presented.

Step 2: Analyze the Setup

- **Price Structure & Trend:**
 - The stock is in a confirmed **Strong Uptrend**. Price (760.15) is trading above the 20 (751), 50 (745), and 200 (717) EMAs. The alignment of these averages (20>50>200) indicates sustained bullish momentum.
 - The weekly chart (Page 23) shows a very constructive long-term trend where the stock respects the 50-week moving average.
- **Momentum & Oscillators:**
 - **RSI (56.24):** In a bullish zone. It is not overbought (>70), leaving room for upside expansion before hitting exhaustion.
 - **MACD:** The histogram is positive (3.04), and the MACD line is above the Signal line (**Bullish**).
 - **Supertrend:** Triggered a **Buy Signal** on Feb 10, 2026, providing a trailing support level at ~724.
- **Relative Strength & Fundamentals:**
 - The stock is classified as a "Weakening Leader." While it is in an uptrend, it has slightly lagged the FMCG sector recently.
 - Analyst consensus (Page 25) suggests a target of **846 (+11.3%)**, which fits perfectly within your 5-15% target range.
 - Valuation is high (PE Valuation Check: Fairly Valued to Expensive), suggesting this is a momentum trade rather than a deep value play.
- **Risks (The Bear Case):**
 - **Volume:** Page 16 indicates current volume (966k) is below the 20-day average (2.09M). A breakout is healthier with rising volume.
 - **Distribution Days:** Page 18 notes recent distribution days in late Jan/early Feb. This implies some institutional selling into strength, meaning the stock may grind higher slowly rather than explode upward.

Step 3: Formulate the Recommendation

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Verdict: YES.

The confluence of the price holding above key EMAs, a fresh Supertrend Buy signal, and positive analyst estimates makes this a high-probability setup for a 5-15% move over the next quarter. The risk is well-defined by the tight clustering of moving averages just below current price.

Trade Plan:

- **Entry Price: INR 758 - INR 762** (Current Market Price).
 - *Rationale:* Entering here capitalizes on the support found at the 20 EMA (751).
- **Stop Loss: INR 734** (Daily Closing Basis).
 - *Rationale:* This places the stop just below the 50 EMA (745) and the recent consolidation lows. A close below 735 invalidates the intermediate uptrend structure.
- **Take Profit: INR 845.**
 - *Rationale:* This aligns with the analyst consensus target and projected resistance based on the weekly trend channel. This offers an **~11.2% upside**.

Risk/Reward Ratio: ~1:3.2 (Risking ~3.5% to make ~11.2%).

Disclaimer: This analysis assumes the "Current Date" of Feb 14, 2026, as per the report timestamps.

Candlestick Classification Analysis

Based on the detailed analysis of the **Candlestick Classification** section (Pages 20 and 21 of the report) for **MARICO.NS**, here is my professional assessment of the price action.

1. Current Market State: "Indecision in an Uptrend"

- **Latest Classification: No Control (0)**
 - **Interpretation:** The most recent trading session ended with a "No Control" signal (likely a Grey candle on the chart). Based on the classification logic provided, this implies a small body relative to the ATR (Average True Range) and likely long wicks on one or both sides.
 - **Psychology:** The market is currently taking a breath. After a directional move, buyers and sellers have reached a temporary equilibrium. There is no conviction to push the price significantly higher or lower *at this specific moment*. The volume multiplier (Step 4 of your logic) was likely neutral or low, preventing this candle from escalating to a "Control" state.

2. Trend Score Analysis: The Bullish Bias

- **Recent Trend Score (10-day avg): 0.50**
 - **The Math:** The classification scale runs from -2 (Strong Sell) to +2 (Strong Buy). A neutral market would average near 0.0.
 - **The Signal:** A positive score of **0.50** is significant. It tells us that over the last two weeks, the aggregate price action has favored **Buyer Control (+1)**. Even though the *current* candle is neutral, the immediate history is dominated by buying pressure. This positive drift suggests that the current "No Control" state is likely a **consolidation or flag pattern** within an uptrend, rather than a reversal.

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3. Chart Visual Analysis (Page 21)

Looking at the classification chart:* **The Impulse Move:** To the left of the current consolidation, we see distinct **Buyer Strong Control (+2)** candles (Dark Green) and **Buyer Control (+1)** candles (Light Green). These candles had large bodies relative to volatility and closed near their highs, likely accompanied by high volume (Step 4 multiplier). This established the trend.* **The Pullback:** The recent cluster of candles consists mostly of **No Control (Grey)** and **Seller Control (Light Red)**.* **Key Observation:** We do **not** see a cluster of "Seller Strong Control (-2)" candles (Dark Red). The sellers are present, but they lack the conviction (large body + high volume) to reverse the trend. They are merely capping the upside temporarily, causing a sideways drift.

4. Prediction & Future Price Direction

Verdict: **Bullish Continuation Expected**

As a seasoned candlestick trader, I view the current "No Control" classification not as weakness, but as a **volatility contraction** (resting phase) following an expansion.

- **Direction: UPSIDE.**
- **Reasoning:**
 1. **Trend Score Resilience:** The 10-day average is positive (0.50), indicating the "path of least resistance" remains up.
 2. **Lack of Seller Conviction:** The absence of "Seller Strong Control" (-2) signals during this pullback suggests this is profit-taking rather than institutional distribution.
 3. **Support Defense:** The wicks on the recent grey candles (Step 3 of the logic) likely show that dips are being bought, preventing a close near the lows.

What to Watch For (The Trigger): Wait for the classification to shift from **0 (No Control)** to **+1 (Buyer Control)**.* **The Setup:** Look for a candle with a body size $> 0.8 \text{ ATR}$ closing in the upper half of its range. If volume spikes ($> 1.3 \times \text{avg}$), the classification algorithm will upgrade this to a "Strong Control" signal, marking the end of this consolidation and the start of the next leg up toward the INR 780-INR 800 zone.

Contrast Warning: If you see a **Seller Strong Control (-2)** candle (Large Red Body + High Volume), the bullish thesis is invalidated, and deeper correction is likely. However, the current data probabilities favor the bulls.

News & Analyst Targets

As a stock research analyst at an investment firm, I have compiled the latest research, news, and analyst data for **Marico Limited** for the week ending February 14, 2026.

1) Latest News for MARICO (Week of Feb 8 - Feb 14, 2026)

Marico has had an action-packed week characterized by aggressive inorganic growth and strategic updates.

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- **Acquisition of Skinetiq (Vietnam):** On **February 9, 2026**, Marico announced the acquisition of a **75% equity stake** in *Skinetiq Joint Stock Company*, a Vietnam-based digital-first beauty company. The deal is valued at approximately **INR 350 crore**. This move significantly strengthens Marico's premium personal care portfolio in Southeast Asia, giving it ownership of the 'Candid' brand and exclusive distribution rights for 'Murad' in Vietnam.
- **Investor Conference on Digital Strategy:** On **February 13, 2026**, Marico held a major investor conference call to outline its digital transformation strategy. The management presented a roadmap to scale its digital-first portfolio (including brands like Beardo, Plix, and the newly acquired Cosmix) to **INR 2,000-2,500 crore** in revenue over the next three years.
- **Acquisition of Cosmix (India):** While announced just prior to this week (Feb 4-5), the acquisition of a **60% stake** in the plant-based protein brand *Cosmix Wellness* for **INR 225.67 crore** remained a key talking point. This marks Marico's entry into the high-growth plant protein and wellness supplements category.
- **Senior Management Resignation:** The company disclosed the resignation of **Mr. Akash Banerji**, Executive Vice President & Head of Digital Transformation, effective Feb 6, 2026. He is leaving to pursue entrepreneurial opportunities.

2) Upgrade or Downgrade from Brokerages

Following the **Q3 FY26 results** (announced late January) and the recent acquisitions, the analyst sentiment remains largely **positive**, with most firms retaining "Buy" or "Add" ratings. There were no major downgrades to "Sell" this week.

- **Jefferies:** Maintained a **Buy** rating and **raised** its target price to **INR 900** (from INR 880), citing strong volume growth and the potential of the new digital acquisitions.
- **Motilal Oswal:** Reiterated a **Buy** rating with a target of **INR 875**, highlighting Marico's "steady show" in a volatile market and expecting a 150-200 bps margin expansion by FY27.
- **ICICI Securities:** Maintained an **Add** rating with a target of **INR 800**, adopting a cautiously optimistic stance. They noted the strong execution in the domestic market but are watching the margin profile closely.
- **Nomura:** Continued its **Buy** rating, identifying Marico as a "top pick" in the sector due to its pricing power and volume resilience.

3) Other News Impacting MARICO

- **Raw Material Trends (Copra):** Management and analysts have noted that **copra prices** (a key input for Parachute oil) have corrected ~30% from their peaks. Further softening is expected from **April 2026 onwards**, which is a significant positive trigger for gross margin recovery in Q1 FY27.
- **Q3 FY26 Financial Context:** The recent analyst actions are underpinned by the Q3 results declared on Jan 27, 2026, where Marico reported a **27% YoY revenue jump** to INR 3,537 crore and a **12% YoY profit rise** to INR 447 crore.
- **Budget 2026 Impact:** The Union Budget's focus on **rural development** and a new scheme for **coconut promotion** is viewed as an indirect positive for Marico, which derives a significant portion of its sales from rural India and is the largest buyer of copra in the country.

4) Latest Price Targets (Analyst Community)

Below is the summary of the latest price targets issued by major brokerages in late January and February 2026.

| Brokerage Firm | Rating | Price Target (INR) | Outlook/Key Rationale |
|----------------|--------|--------------------|--|
| Jefferies | Buy | 900 | Raised target; bullish on double-digit volume growth & acquisitions. |

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| Brokerage Firm | Rating | Price Target (INR) | Outlook/Key Rationale |
|------------------|---------|--------------------|---|
| Elara Capital | Buy | 900 | Valuing at ~42x Dec-27E earnings; expects strong 25% rev growth in FY26. |
| Nomura | Buy | 875 | Top sector pick; cited pricing power and rural recovery. |
| Motilal Oswal | Buy | 875 | Expects margin expansion of ~150bps in FY27 as input costs cool. |
| Emkay Global | Buy | 850 | Positive on execution-led volume delivery despite near-term margin pressure. |
| ICICI Securities | Add | 800 | Cautious but positive; highlighted market share gains in 95% of portfolio. |
| UBS | Neutral | 770 | Downgraded rating earlier but raised target; sees limited upside at current valuations. |

Analyst Consensus: The street is generally **Bullish**, with an average price target ranging between **INR 850** - **INR 875**, implying an upside potential of roughly **10-15%** from the current trading levels of ~INR 750-760.

Stock Detailed Analysis Report

MARICO.NS

Current Price: ₹760.15

Generated: 2026-02-14 10:06

MARICO.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

| Metric | Is Growing? | Accelerating? | 1Y Growth | 3Y CAGR |
|------------|-------------|---------------|-----------|---------|
| Revenue | Yes | Yes | 12.12% | 4.33% |
| Net Income | Yes | Yes | 9.99% | 9.97% |
| ROE | Yes | Yes | 6.04% | 3.85% |
| EPS | Yes | No | 9.86% | 9.89% |

Short-term Fundamental Analysis (6 Quarters)

| Metric | Is Growing? | Recent QoQ | Avg QoQ |
|------------|-------------|------------|---------|
| Revenue | Yes | 1.58% | 6.61% |
| Net Income | Yes | 6.43% | 5.67% |
| ROE | Yes | 20.12% | 20.12% |
| EPS | No | 6.48% | -5.32% |

MARICO.NS - Relative Strength Analysis

== OVERVIEW ==:

| | |
|------------------|-------------------------|
| Benchmark Index: | ^CNXFMCG |
| Sector: | FMCG |
| Classification: | Weakening Leader |
| RS Score: | 56.9/100 |
| : | |

== RS RATIOS ==:

| | |
|--------|-----------------------|
| 1M RS: | 1.047 [Leader] |
| 3M RS: | 1.123 [Leader] |
| 6M RS: | 1.164 [Leader] |
| 1Y RS: | 1.313 [Strong] |
| : | |

== TURNAROUND ANALYSIS ==:

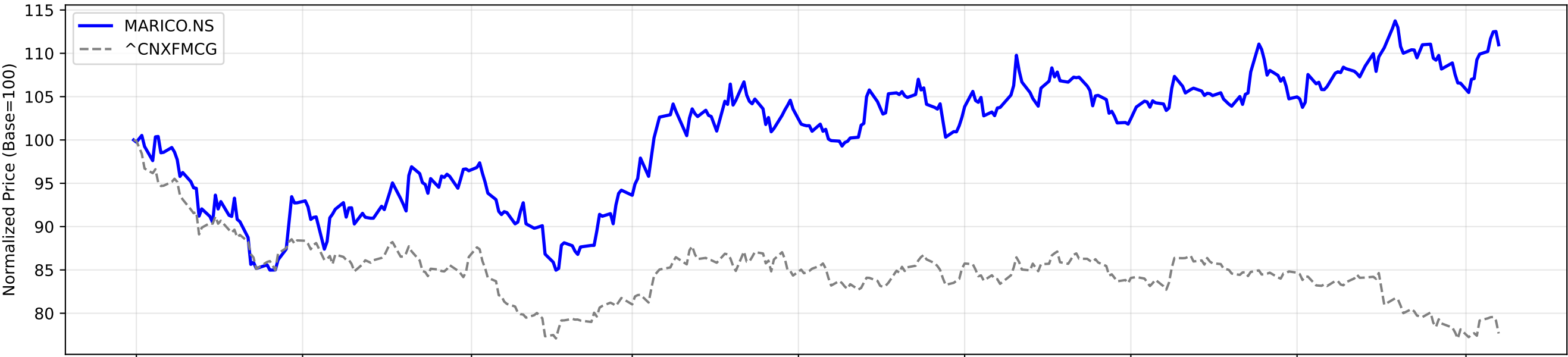
| | |
|--------------------|---------------------|
| Turnaround Status: | Not Detected |
| : | |

SIGNAL CRITERIA::

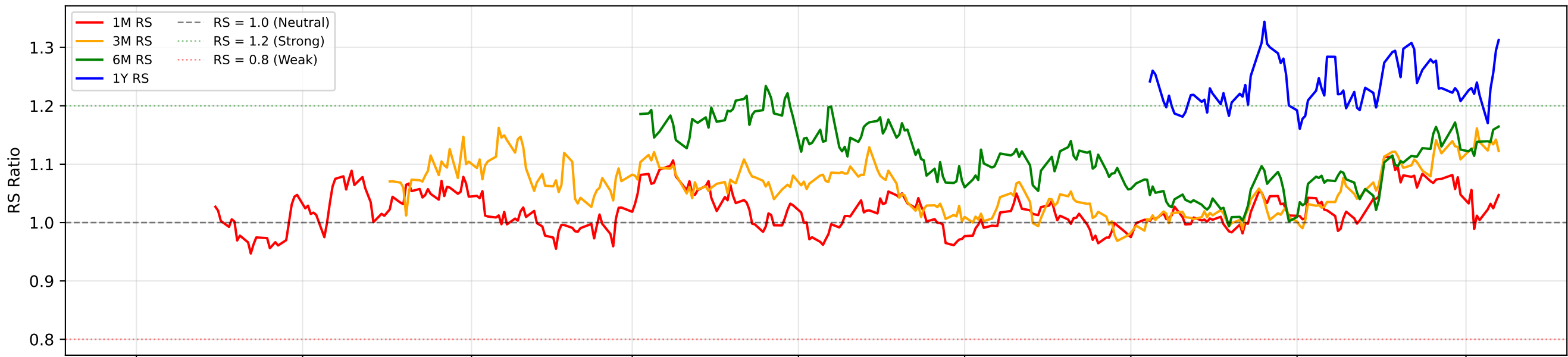
| | |
|--------------------------|-------------------------|
| × Emerging RS: | Not accelerating |
| × Medium-term Lagging: | Not lagging |
| × Performance Improving: | Not improving |

Relative Strength Analysis: MARICO.NS vs ^CNXFMCG
Classification: Weakening Leader

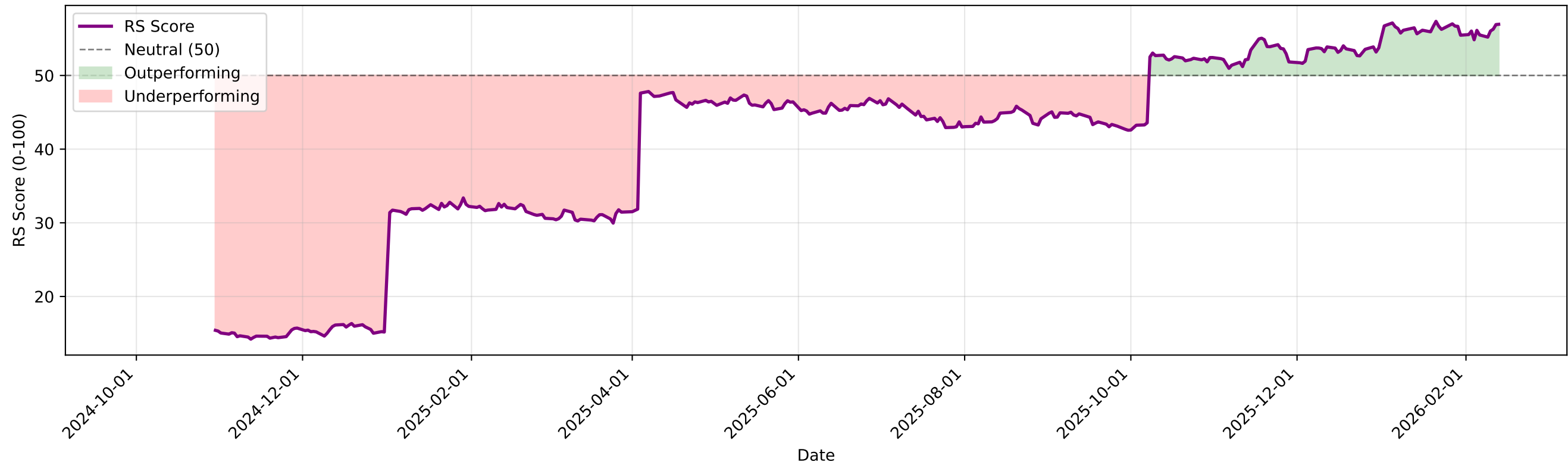
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



MARICO.NS - EMA Crossover Summary

| | |
|---------------------|---------------------------|
| EMA 20: | 751.67 |
| EMA 50: | 745.72 |
| EMA 200: | 717.76 |
| Trend Status: | Strong Uptrend |
| Golden Cross Date: | 2024-05-10 00:00:00+05:30 |
| Golden Cross Price: | 578.28 |

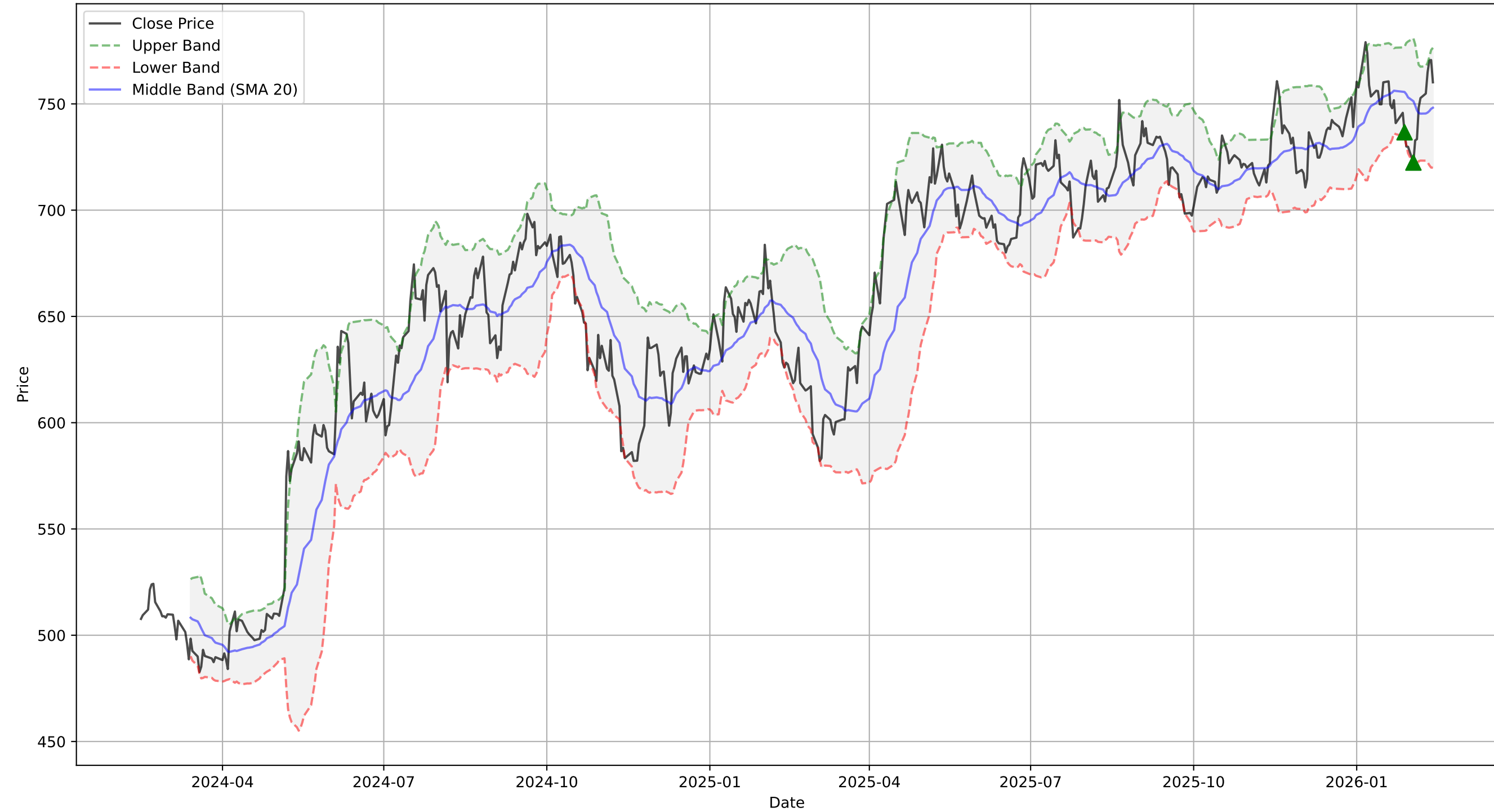
MARICO.NS EMA Crossover Analysis



MARICO.NS - Bollinger Bands Summary

| | |
|------------------------------|--|
| Current Price: | 760.15 |
| Upper Band: | 776.38 |
| Middle Band (SMA 20): | 748.19 |
| Lower Band: | 719.99 |
| %B: | 0.7121 |
| Band Width: | 0.0754 |
| Status: | Upper Half |
| Signal: | None |
| Recent Signal 1: | Buy Signal at 2026-01-28 00:00:00+05:30 |
| Recent Signal 2: | Buy Signal at 2026-02-02 00:00:00+05:30 |

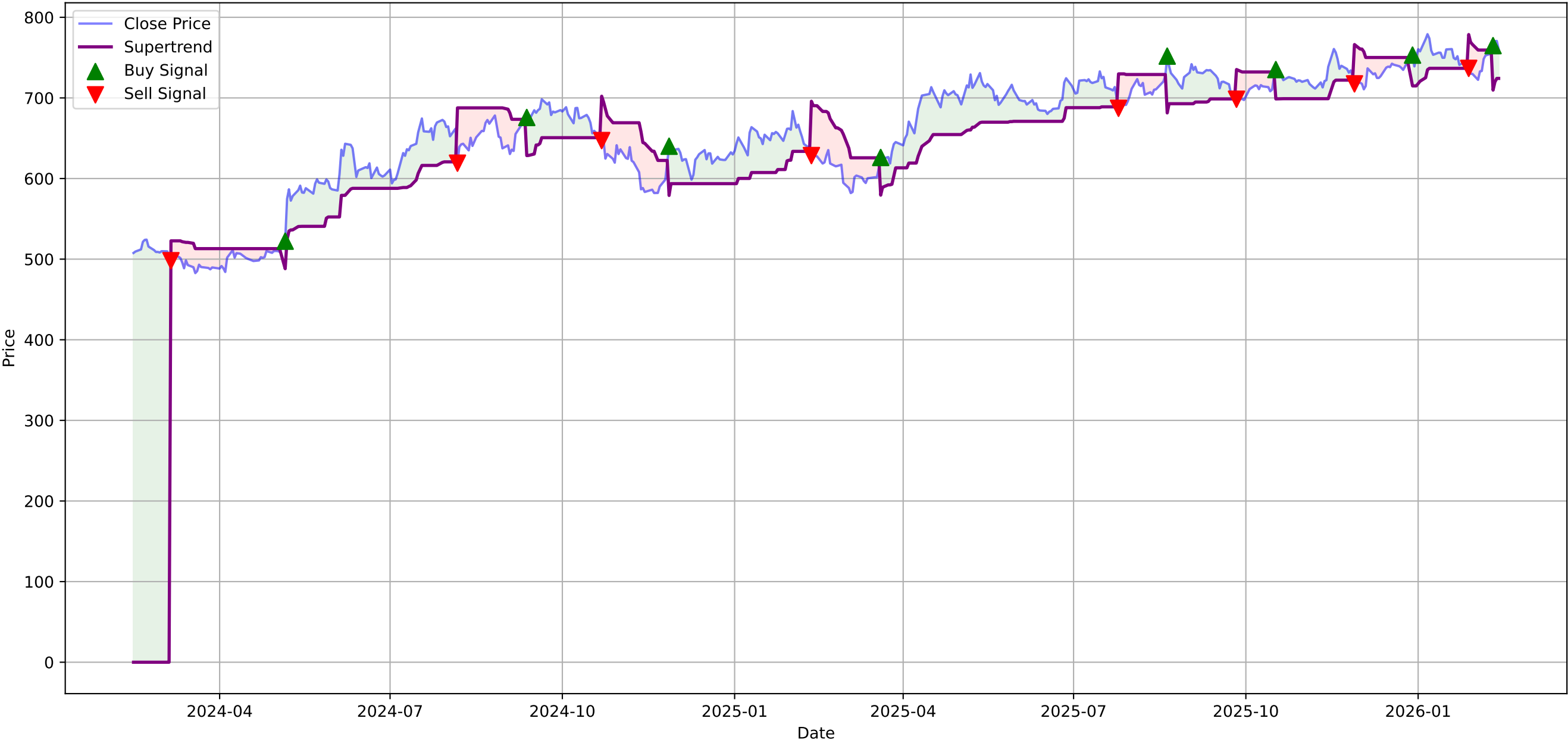
MARICO.NS Bollinger Bands (20, 2) Analysis



MARICO.NS - Supertrend Summary

| | |
|-----------------------|---------------|
| Status: | UPTREND (Buy) |
| Supertrend Value: | 724.19 |
| Signal Identified On: | 2026-02-10 |

Supertrend Analysis for MARICO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



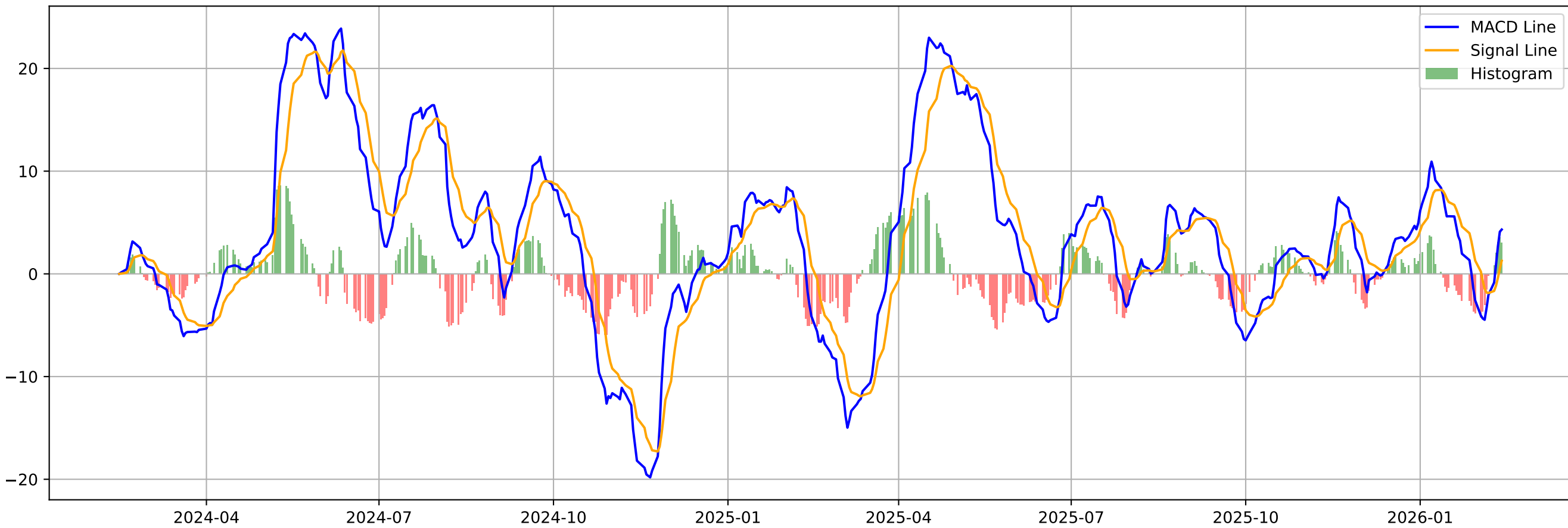
MARICO.NS - MACD Summary

| | |
|-----------------------|--|
| MACD Line: | 4.31 |
| Signal Line: | 1.28 |
| Histogram: | 3.04 |
| Trend: | Bullish |
| Momentum: | Weakening |
| Signal: | None |
| Divergences Detected: | 1 |
| └ Bearish Divergence: | Date: 2026-02-12 00:00:00+05:30, Price: 770.65 |

MARICO.NS Price



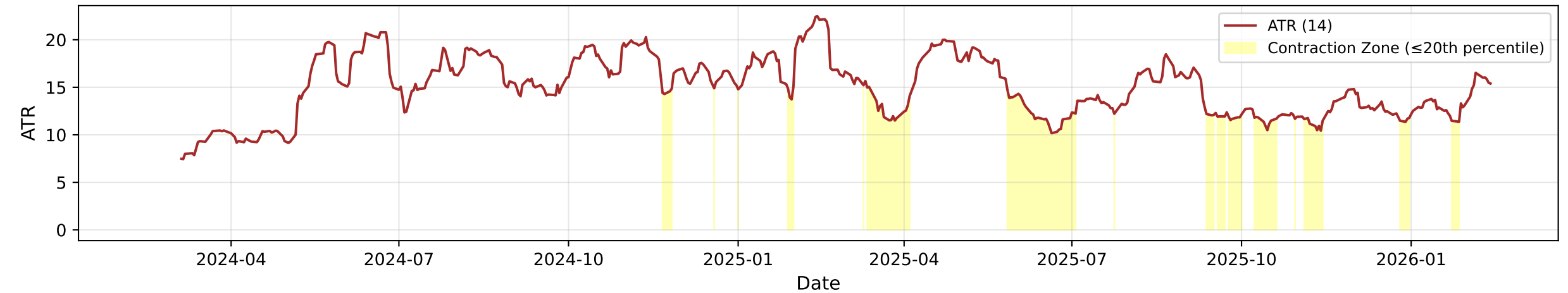
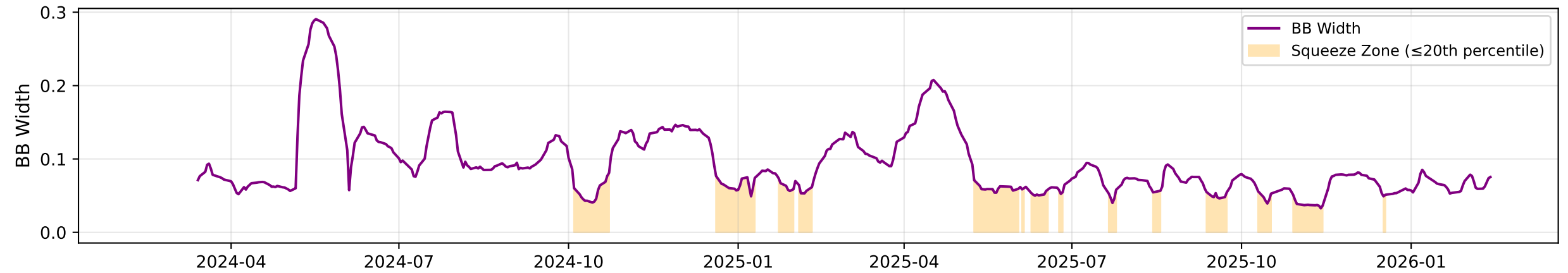
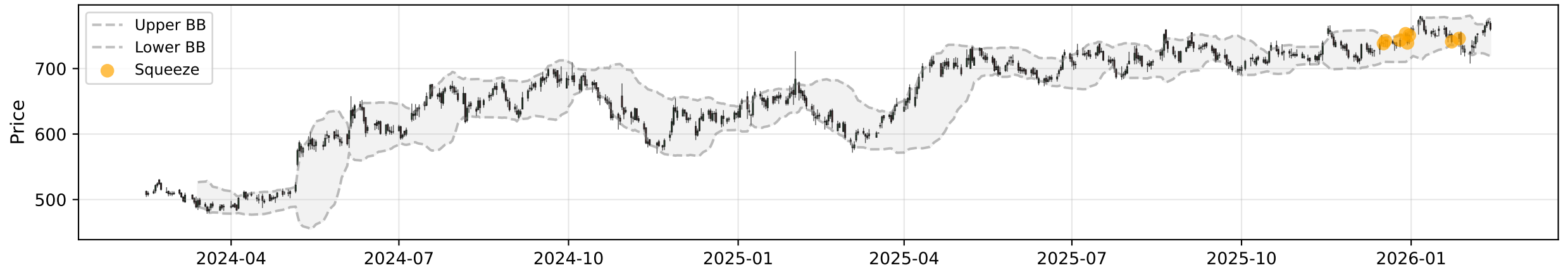
MARICO.NS MACD (12, 26, 9)



MARICO.NS - Volatility Squeeze Summary

| | |
|----------------|--|
| BB Width: | 0.0754 |
| ATR: | 15.3964 |
| Total Signals: | 8 |
| Signal 1: | ATR Contraction at 2025-12-29 00:00:00+05:30 (Price: 753.10) |
| Signal 2: | ATR Contraction at 2025-12-30 00:00:00+05:30 (Price: 739.10) |
| Signal 3: | ATR Contraction at 2025-12-31 00:00:00+05:30 (Price: 750.60) |
| Signal 4: | ATR Contraction at 2026-01-23 00:00:00+05:30 (Price: 740.95) |
| Signal 5: | ATR Contraction at 2026-01-27 00:00:00+05:30 (Price: 745.80) |

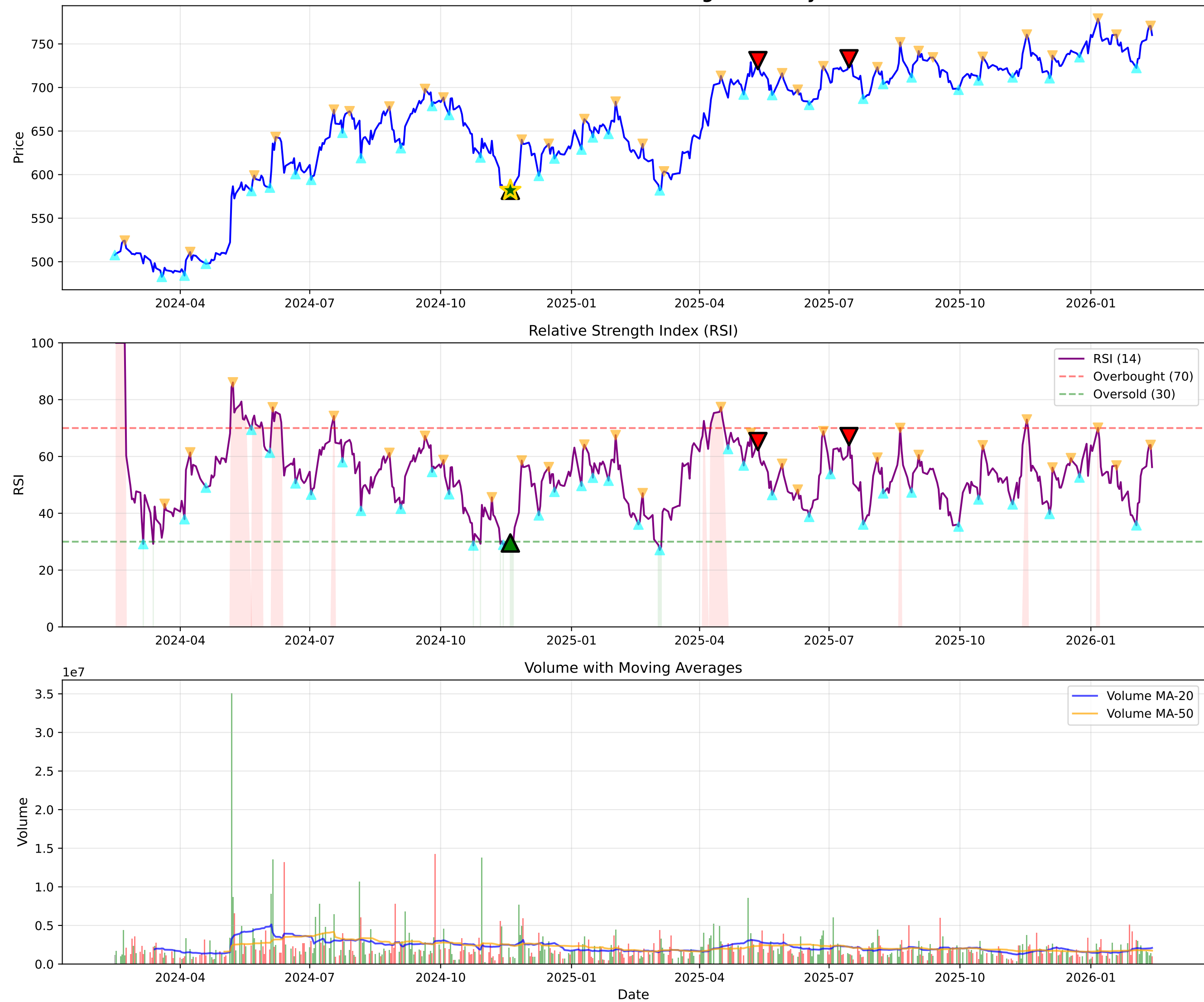
MARICO.NS - Volatility Squeeze Analysis



MARICO.NS - RSI-Volume Summary

| | |
|-----------------------------|--|
| Current RSI: | 56.24 |
| Current Volume: | 966405 |
| Volume MA 20: | 2090632 |
| Bullish Divergences: | 1 |
| Bearish Divergences: | 2 |
| Bullish Div 1: | Date: 2024-11-19 00:00:00+05:30, Price: 582.03 |
| Bearish Div 1: | Date: 2025-05-12 00:00:00+05:30, Price: 730.82 |
| Bearish Div 2: | Date: 2025-07-15 00:00:00+05:30, Price: 732.90 |

MARICO.NS RSI-Volume Divergence Analysis



MARICO.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

34 Signals Detected

:

2026-01-07 [-]:

Distribution Day

2026-01-23 [-]:

Distribution Day

2026-01-28 [-]:

Distribution Day

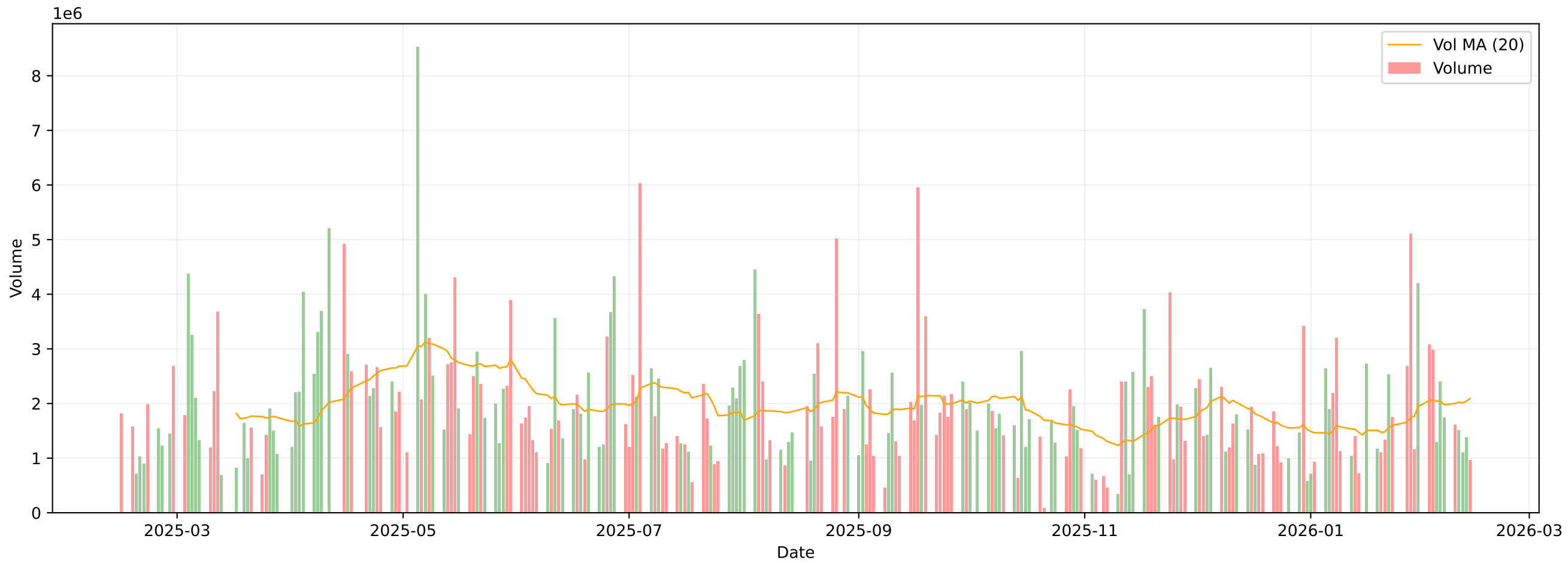
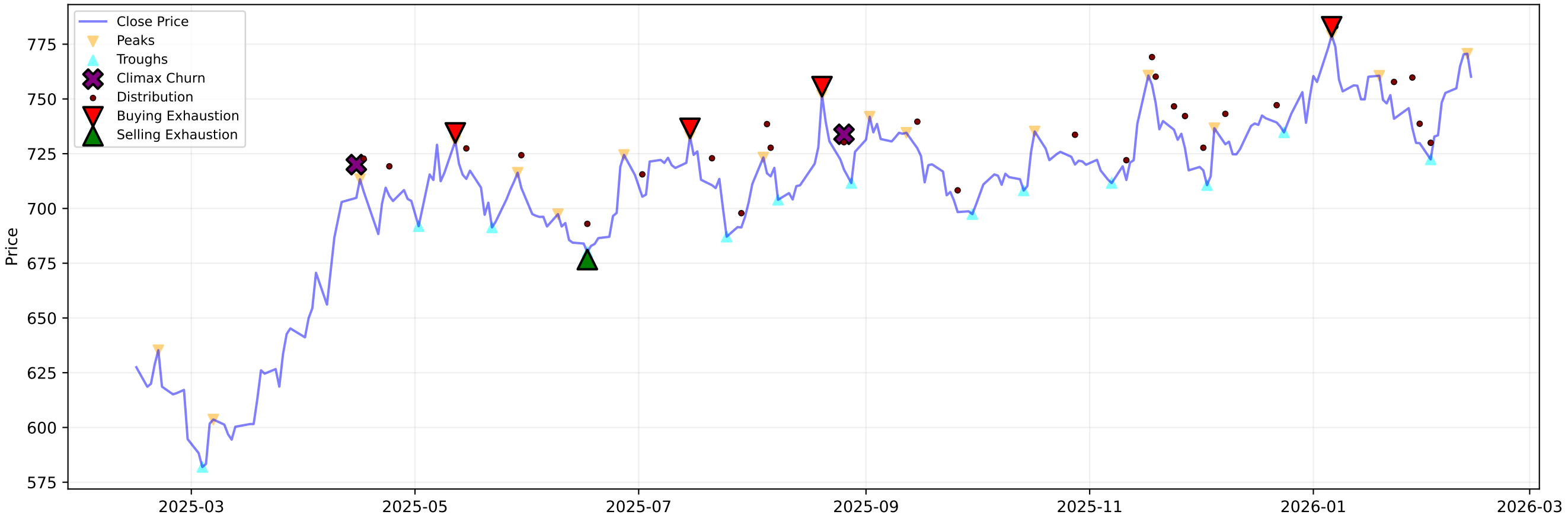
2026-01-30 [-]:

Distribution Day

2026-02-02 [-]:

Distribution Day

MARICO.NS - Volume Analysis



MARICO.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **No Control**

Recent Trend Score (10-day avg): 0.50

:

Distribution:

No Control: 111

Seller Control: 59

Buyer Control: 55

Buyer Strong Control: 3

MARICO.NS - Candlestick Classification



Multi-Timeframe Supertrend Analysis

| Timeframe | Status | Value | Last Price | Signal Date |
|-----------|------------------|--------|------------|-------------|
| 1 Week | UPTREND (Buy) | 713.4 | 760.15 | 2025-03-31 |
| 1 Day | UPTREND (Buy) | 724.19 | 760.15 | 2026-02-10 |
| 15 Min | DOWNTREND (Sell) | 767.26 | 760.4 | 2026-02-13 |

Multi-Timeframe MACD Analysis

| Timeframe | Trend | Momentum | Signal |
|-----------|---------|-----------|-------------------------|
| 1 Week | Bullish | Weakening | Bullish Crossover (Buy) |
| 1 Day | Bullish | Weakening | No Signal |
| 15 Min | Bearish | Weakening | No Signal |

MARICO.NS - 1 Week (Candlestick + EMAs)



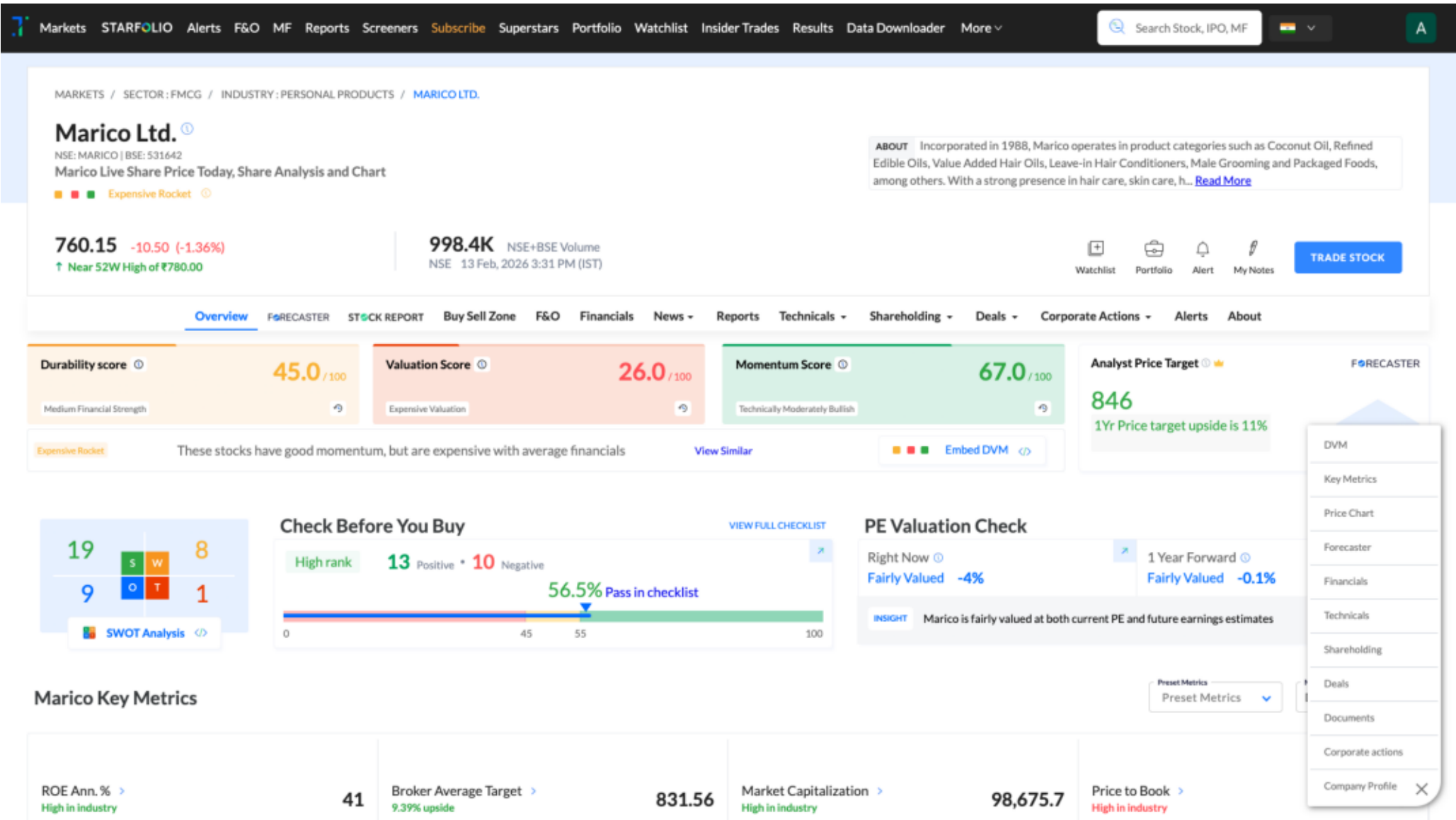
MARICO.NS - 1 Day (Candlestick + EMAs)



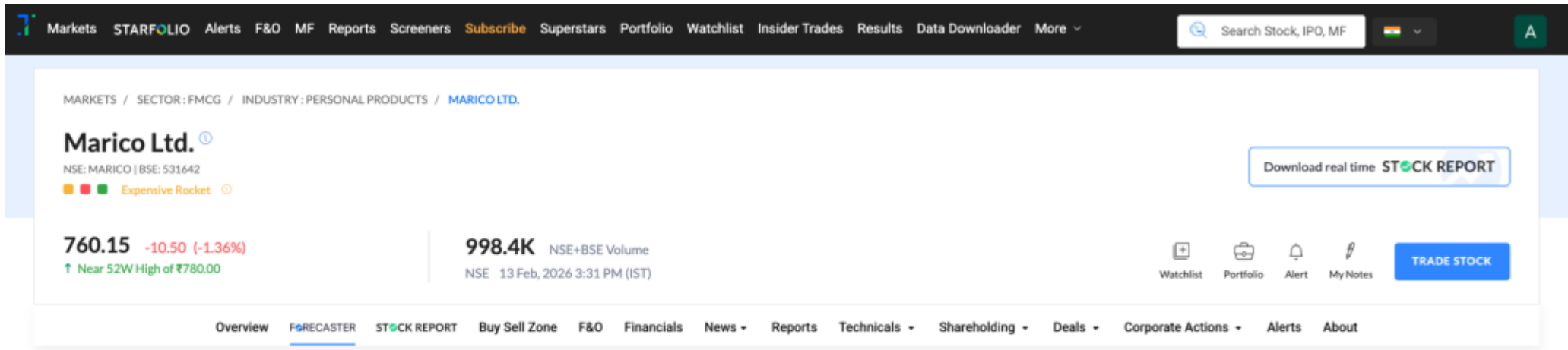
MARICO.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - MARICO_main



Trendlyne Snapshot - MARICO_forecaster



Marico - MARICO - stock price prediction, stock forecast, target price, analyst ratings from 38 analysts

Marico has a share price target of Rs 846, revenue growth forecast of 24.9%, and profit growth estimate of 8.5% for FY26, based on top 38 analyst calls.

Marico FORECASTER - Analyst Estimates ^{NEW} ¹

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