

Gemini Stock Analysis Report

Based on the detailed technical and fundamental report provided for WIPRO.NS (Date of Report: Jan 17, 2026), here is the analysis and recommendation.

Step 1: Audit the Data

- **Data Present:**
 - **Price Action:** Daily, Weekly, and Intraday (15m) charts with candlestick formations.
 - **Trend Indicators:** EMA (20, 50, 200), Supertrend, and Moving Average convergence.
 - **Momentum & Volatility:** RSI, MACD, Bollinger Bands (including Band Width/Squeeze analysis).
 - **Relative Strength:** Comparison against ^CNXIT (Sector) and broader market.
 - **Volume Analysis:** Accumulation/Distribution signals and "Selling Exhaustion" markers.
 - **Fundamentals:** Revenue, EPS, and ROE trends (Long/Short term).
- **Data Missing:**
 - **Fibonacci Retracements:** Specific retracement levels from the 2025 highs are not plotted, which would help pinpoint precise intermediate resistance.
 - **Derivatives Data:** No Option Chain (Open Interest) data to confirm resistance at strike prices (likely 270/280).
- **Confidence Level: High.** The report provides a comprehensive technical picture across multiple timeframes, allowing for a high-probability assessment despite the simulated future date (2026).

Step 2: Analyze the Setup

- **Trend Structure (Bullish):** The stock is in a confirmed primary uptrend, trading above the 200 EMA (254.62) and 50 EMA (259.04). A "Golden Cross" (50 crossing above 200) occurred recently in December 2025, which is a significant long-term bullish signal.
- **Volatility Squeeze (High Potential):** The Bollinger Band Width is extremely narrow (0.0545), and the report explicitly identifies a "BB Squeeze" in play (Page 14). Historically, prolonged periods of low volatility (squeezes) are followed by explosive price expansion. Given the primary uptrend, the probability favors an upside breakout.
- **Momentum Conflict (Caution):** There is a short-term conflict. The Supertrend is green (Buy), but the MACD is currently bearish (Histogram negative, line below signal). This indicates the stock is in a consolidation or pullback phase, not an immediate momentum surge.
- **Volume Signals (Bullish Confluence):** Page 18 highlights "Selling Exhaustion (Bullish Div)" on 2026-01-14. This is a critical signal suggesting that the selling pressure driving the recent consolidation is drying up near the 20/50 EMA support zone.
- **Relative Strength:** The stock has a 1-year Relative Strength > 1 (Leader), indicating it is outperforming the index over the longer term, though it is lagging slightly in the very short term.

Step 3: Formulate the Recommendation

Verdict: YES

Rationale: The setup represents a classic "Buy the Dip" in a primary uptrend during a volatility squeeze. While the MACD is technically bearish, the "Selling Exhaustion" signals combined with strong support at the 50 EMA (~259) suggest the downside is limited. Entering now positions you ahead of the inevitable volatility expansion (squeeze release).

- **Entry Price: INR 267.00 - INR 268.00** (Current Market Price range).
- **Stop Loss: INR 257.00** (Daily Close basis).
 - *Reasoning:* This places the stop below the critical confluence of the 50 EMA (259.04) and the Supertrend Support (259.61). If price closes below 257, the intermediate trend is broken.

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- **Take Profit: INR 295.00**

- *Reasoning:* This targets a ~10.5% move, testing the psychological resistance near 300 and the projected extension from the current consolidation.
- *Risk/Reward Ratio:* Approximately 1:3 (Risking ~INR 10 to make ~INR 28).

Conditional Note: If you are highly conservative, wait for the daily candle to close above the Upper Bollinger Band (**INR 272.89**) to confirm the squeeze has fired upward before entering, though this sacrifices some entry advantage.

News & Analyst Targets

As a stock research analyst for an investment firm, I have compiled the latest research and market intelligence on **Wipro Ltd (NSE: WIPRO)** for the week ending **January 17, 2026**.

1) Latest News for WIPRO (Week of Jan 12-17, 2026)

- **Q3 FY26 Earnings Announced (Jan 16, 2026):**
 - **Net Profit:** Declined **7% YoY** to **INR 3,119 crore**, primarily due to a one-time impact from new labour code provisions.
 - **Revenue:** Rose **6% YoY** to **INR 23,556 crore**. On a sequential basis (QoQ), revenue grew 3.8%.
 - **Margins:** IT Services operating margin expanded to **17.6%**, showing operational efficiency despite the one-off charges.
 - **Guidance:** Wipro guided for **0% to 2.0%** revenue growth in constant currency for Q4 FY26.
- **Interim Dividend Declared:** The board approved an interim dividend of **INR 6 per share**.
 - **Record Date:** Tuesday, **January 27, 2026**.
 - **Payment Date:** On or before **February 14, 2026**.
- **One-Time Financial Hit:** The company took a **INR 302.8 crore** exceptional charge related to higher gratuity liabilities mandated by India's new labour codes.
- **Bonus Issue Clarification:** While some reports mention a **1:1 bonus issue**, please note this was **concluded in late 2024** (Record Date: Dec 3, 2024). There is **no new** bonus issue announcement this week.

2) Brokerage Upgrades & Downgrades

- **Nuvama Institutional Equities: DOWNGRADE.**
 - Downgraded Wipro from 'Hold' to '**Reduce**'.
 - Drastically cut the target price by approximately **21%** following the Q3 results, citing concerns over growth visibility and integration costs.
- **Jefferies: MAINTAIN UNDERPERFORM.**
 - Maintained an "Underperform" rating with a target price reduced to **INR 220** (from INR 235). They flagged continued revenue concerns and risks to margins from the broader sector slowdown.
- **CLSA: MAINTAIN HOLD.**
 - Retained a "Hold" rating with a target of **INR 237** (note: report released just prior to earnings on Jan 4). They cited poor conversion of order book to revenue.
- **Nomura: NEUTRAL/BUY.**
 - Maintains a generally positive stance but highlighted the "modest" 0.5% constant currency growth and margin pressure from large deal ramp-up costs.

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3) Other News Impacting WIPRO

- **Sector-Wide Labour Code Impact:** Wipro is not alone in facing the financial hit from new labour codes. Peers like **TCS** (INR 2,128 cr impact) and **Infosys** (INR 1,289 cr impact) also reported significant one-time charges this week. This indicates a structural regulatory headwind for the entire Indian IT sector rather than a Wipro-specific failure.
- **AI Pivot & Strategy:** CEO Srinu Palli highlighted that the "Wipro Intelligence" AI platform is now a key differentiator, contributing to several new wins. However, analysts note that while deal wins are decent (\$3.3 billion total bookings), the conversion to actual revenue remains slow due to client caution in the US and Europe.
- **Management Changes:** The company announced a change in the composition of its Board Committee on Jan 16, continuing its internal restructuring efforts.

4) Latest Analyst Price Targets (Markdown Table)

Below is a summary of the latest price targets and ratings from major brokerage firms as of January 17, 2026.

Brokerage Firm	Rating	Target Price (INR)	Sentiment	Date / Note
Nuvama	Reduce	~215	Bearish	Downgraded post-Q3 results (Jan 17)
Jefferies	Underperform	220	Bearish	Target cut from 235 (Jan 2026)
CLSA	Hold	237	Neutral	Target raised slightly from 236 (Jan 4)
Citi	Sell	220	Bearish	Maintained bearish view (Dec/Jan)
Axis Direct	Hold	275	Neutral	Pre-earnings estimate
Sharekhan	Buy	300	Bullish	Long-term view (Pre-Q3)
Consensus	Hold	~259	Neutral	Average of major analyst targets

Analyst Take: The immediate reaction to Q3 numbers has been lukewarm to negative. While margins impressed, the guidance (0-2% growth) suggests a slow recovery. The **dividend of INR 6** provides some yield support, but the **downgrade by Nuvama** highlights the risk that the stock may face selling pressure in the short term.

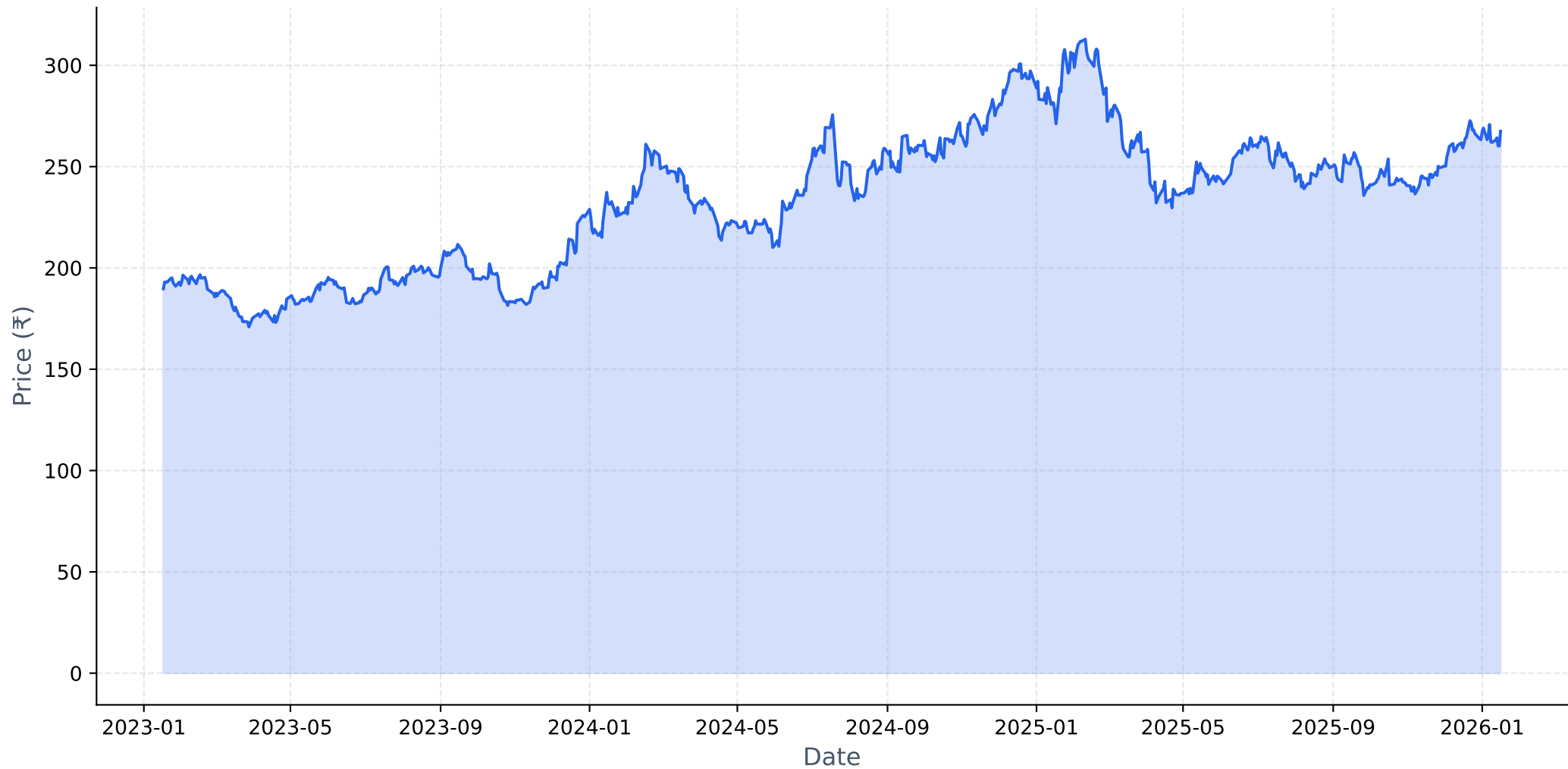
Stock Detailed Analysis Report

WIPRO.NS

Current Price: ₹267.45

Generated: 2026-01-17 17:58

WIPRO.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	-0.75%	4.05%
Net Income	Yes	Yes	18.92%	2.44%
ROE	No	Yes	7.66%	-5.12%
EPS	Yes	Yes	20.31%	3.97%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	2.54%	0.45%
Net Income	Yes	-2.53%	0.43%
ROE	No	-1.60%	-0.69%
EPS	Yes	4.56%	5.76%

WIPRO.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXIT
Sector:	IT
Classification:	Neutral
RS Score:	50.0/100

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== RS RATIOS ==:

1M RS:	0.995 [Neutral]
3M RS:	0.999 [Neutral]
6M RS:	0.974 [Neutral]
1Y RS:	1.061 [Leader]

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== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
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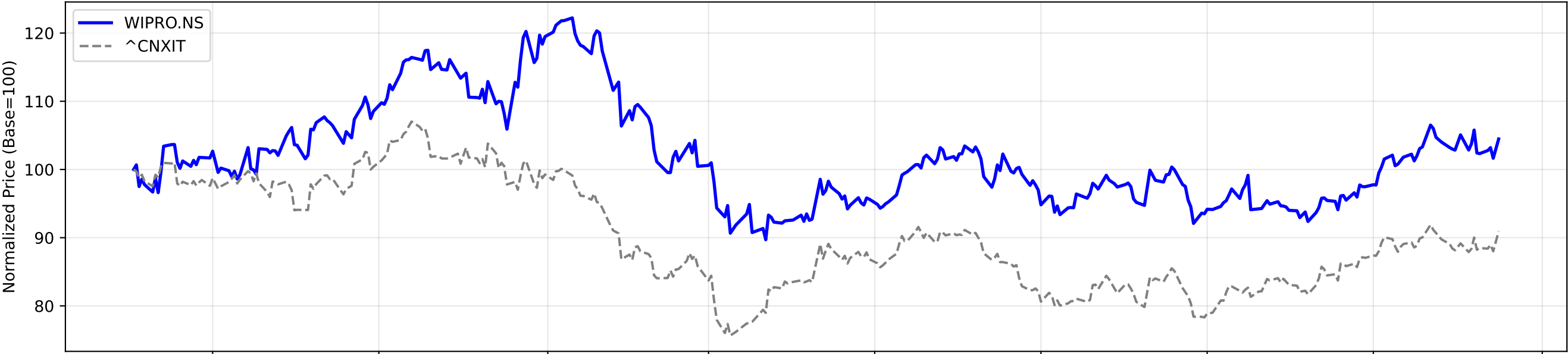
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SIGNAL CRITERIA::

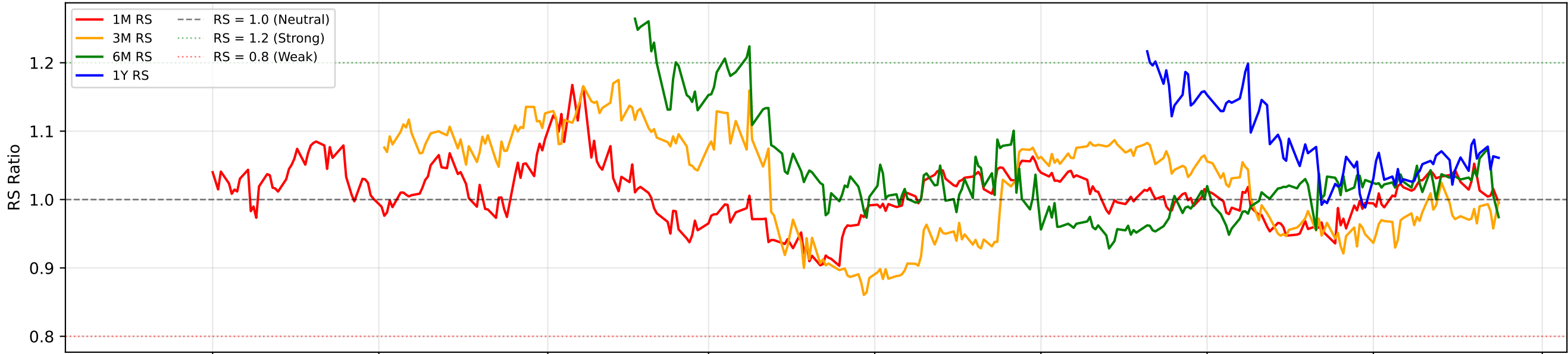
✗ Emerging RS:	Not accelerating
✓ Medium-term Lagging:	6M=0.974 (≤ 1.0)
✓ Performance Improving:	3M (+6.9%) > 6M (+5.9%)

Relative Strength Analysis: WIPRO.NS vs ^CNXIT
Classification: Neutral

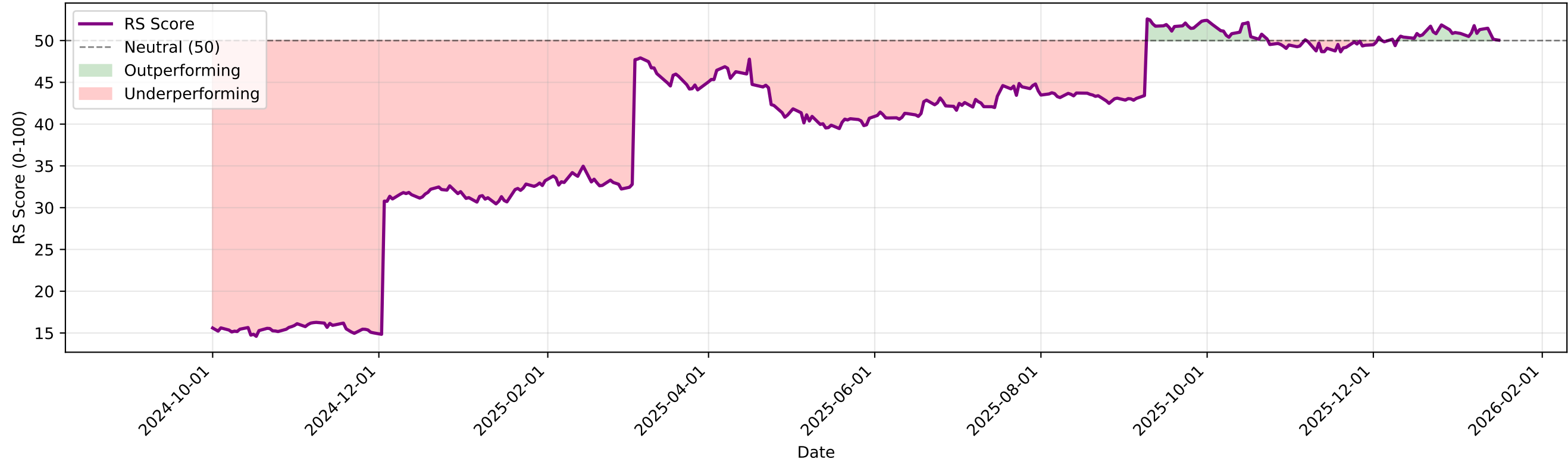
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



WIPRO.NS - EMA Crossover Summary

EMA 20:	263.53
EMA 50:	259.04
EMA 200:	254.62
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-12-23 00:00:00+05:30
Golden Cross Price:	271.40

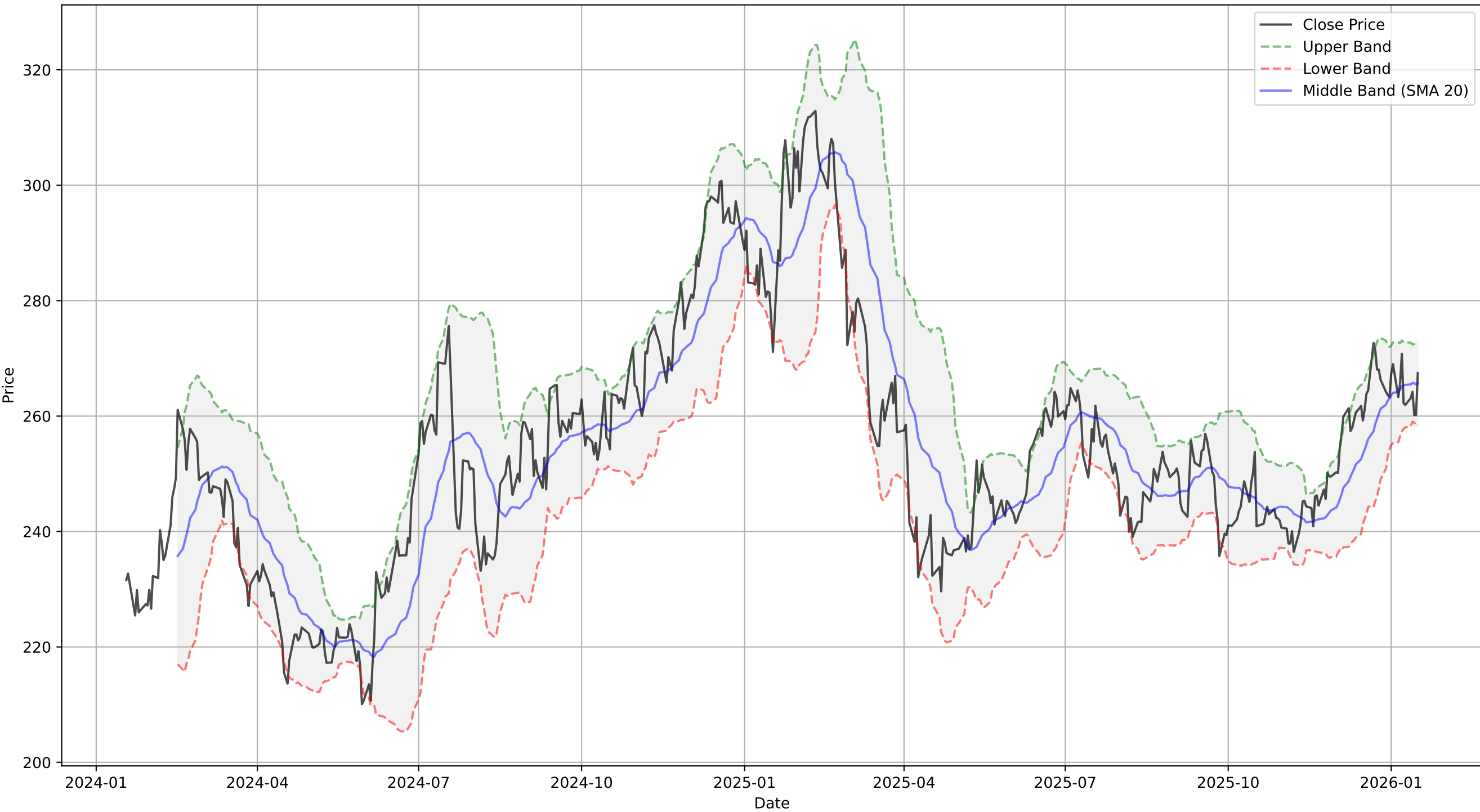
WIPRO.NS EMA Crossover Analysis



WIPRO.NS - Bollinger Bands Summary

Current Price:	267.45
Upper Band:	272.89
Middle Band (SMA 20):	265.65
Lower Band:	258.41
%B:	0.6243
Band Width:	0.0545
Status:	Upper Half
Signal:	None

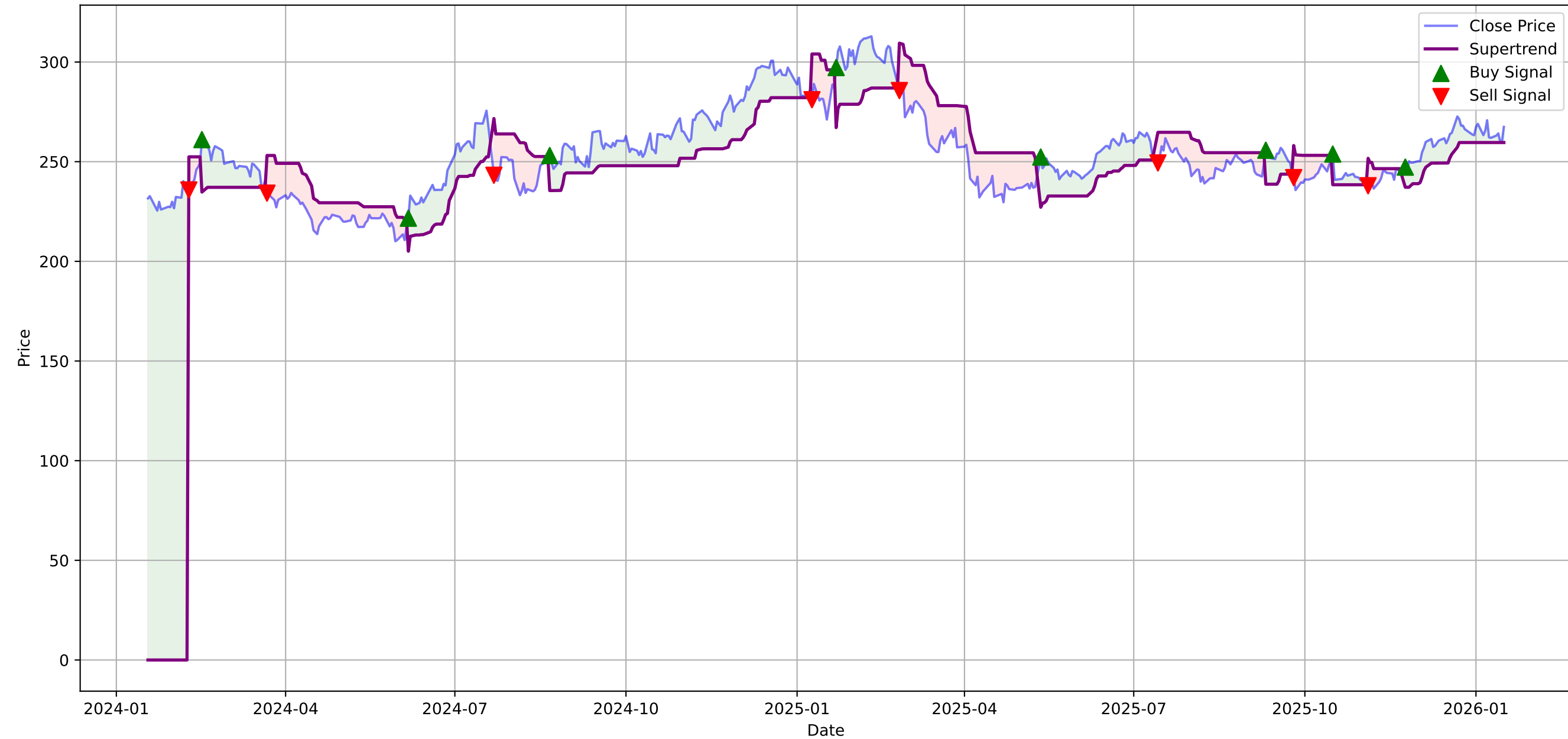
WIPRO.NS Bollinger Bands (20, 2) Analysis



WIPRO.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	259.61
Signal Identified On:	2025-11-24

Supertrend Analysis for WIPRO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



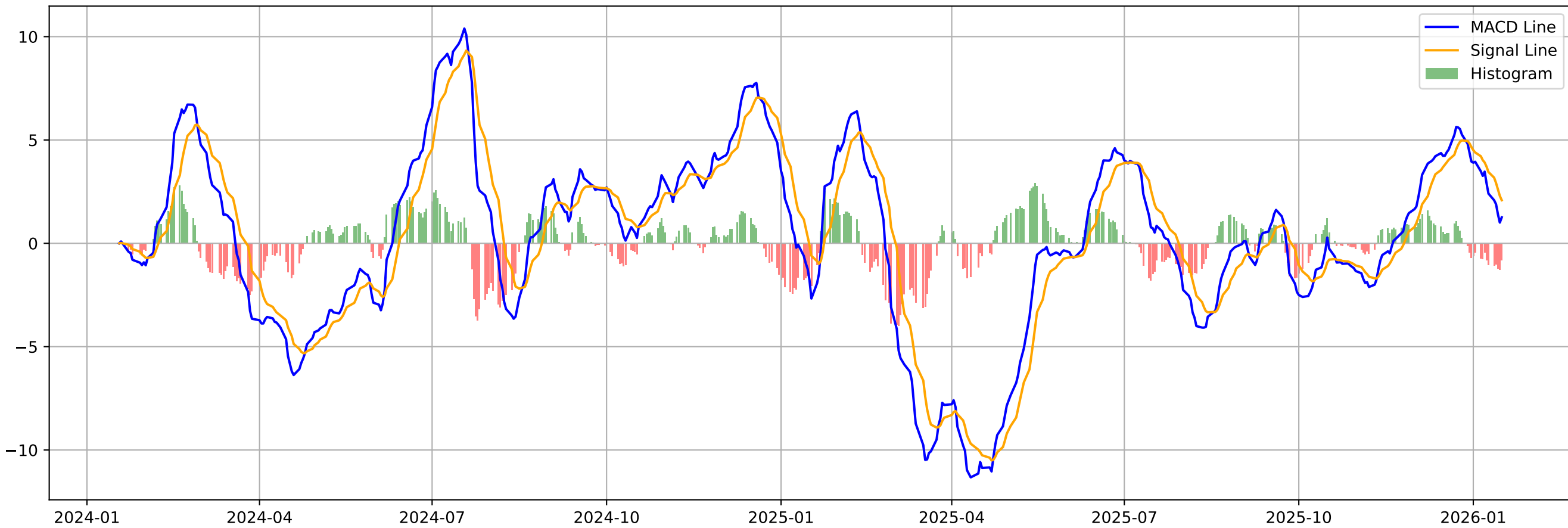
WIPRO.NS - MACD Summary

MACD Line:	1.26
Signal Line:	2.09
Histogram:	-0.83
Trend:	Bearish
Momentum:	Weakening
Signal:	None

WIPRO.NS Price



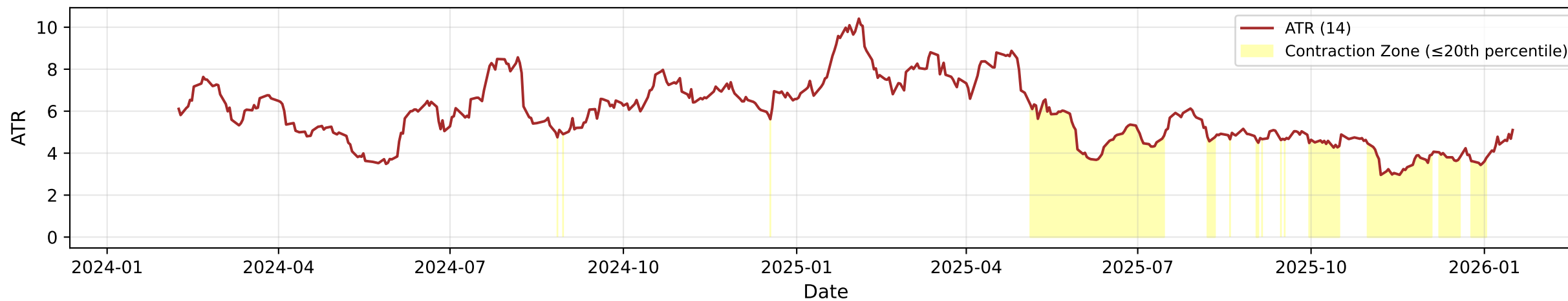
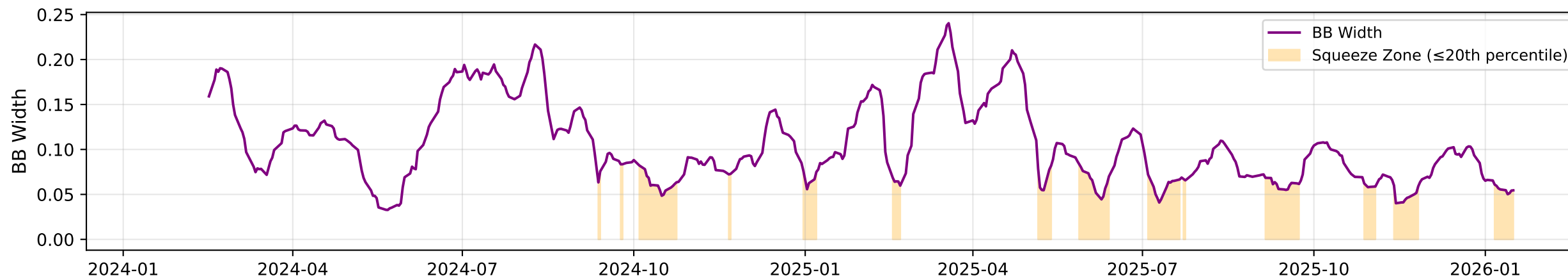
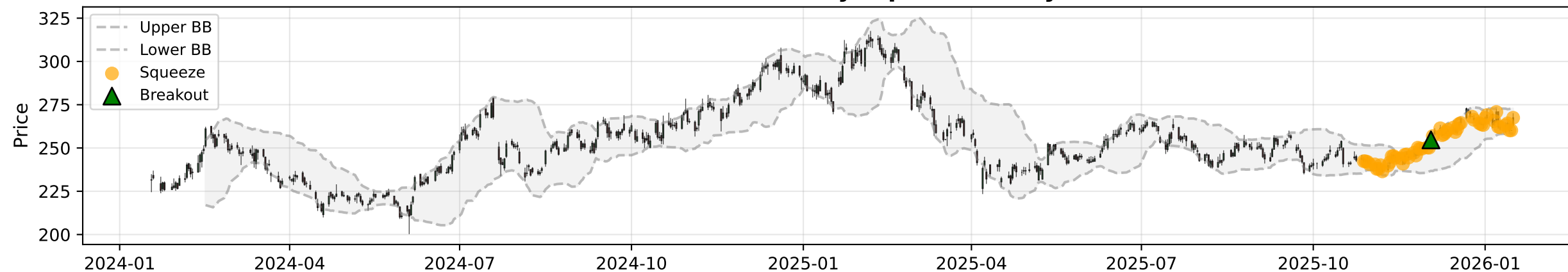
WIPRO.NS MACD (12, 26, 9)



WIPRO.NS - Volatility Squeeze Summary

BB Width:	0.0545
ATR:	5.1007
Total Signals:	54
Signal 1:	BB Squeeze at 2026-01-12 00:00:00+05:30 (Price: 263.10)
Signal 2:	BB Squeeze at 2026-01-13 00:00:00+05:30 (Price: 264.20)
Signal 3:	BB Squeeze at 2026-01-14 00:00:00+05:30 (Price: 260.20)
Signal 4:	BB Squeeze at 2026-01-15 00:00:00+05:30 (Price: 260.20)
Signal 5:	BB Squeeze at 2026-01-16 00:00:00+05:30 (Price: 267.45)

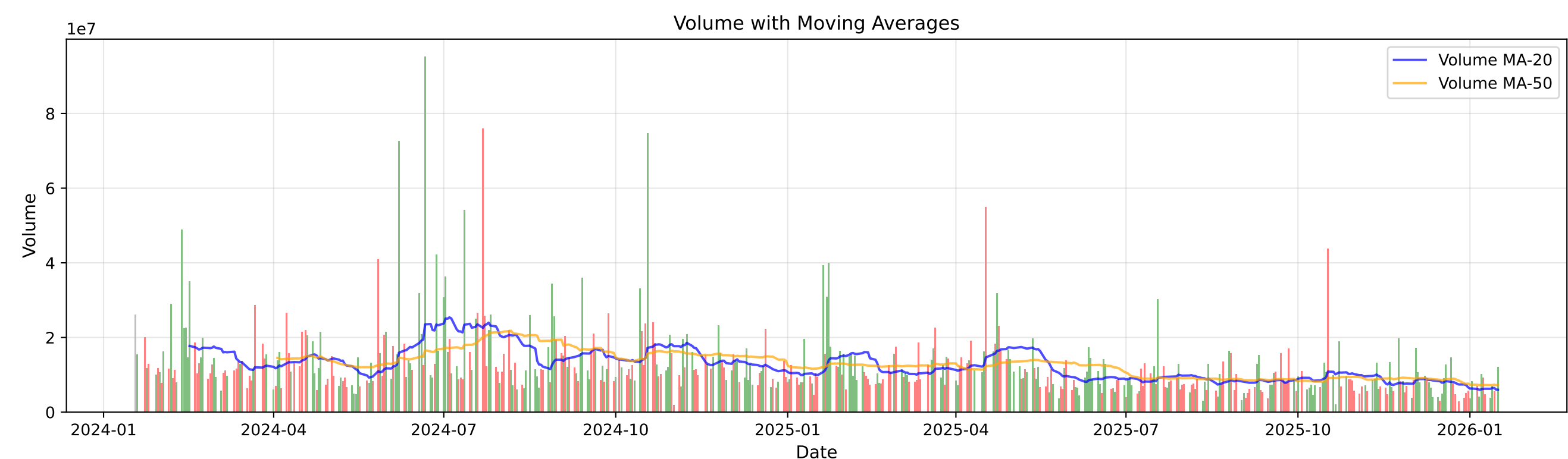
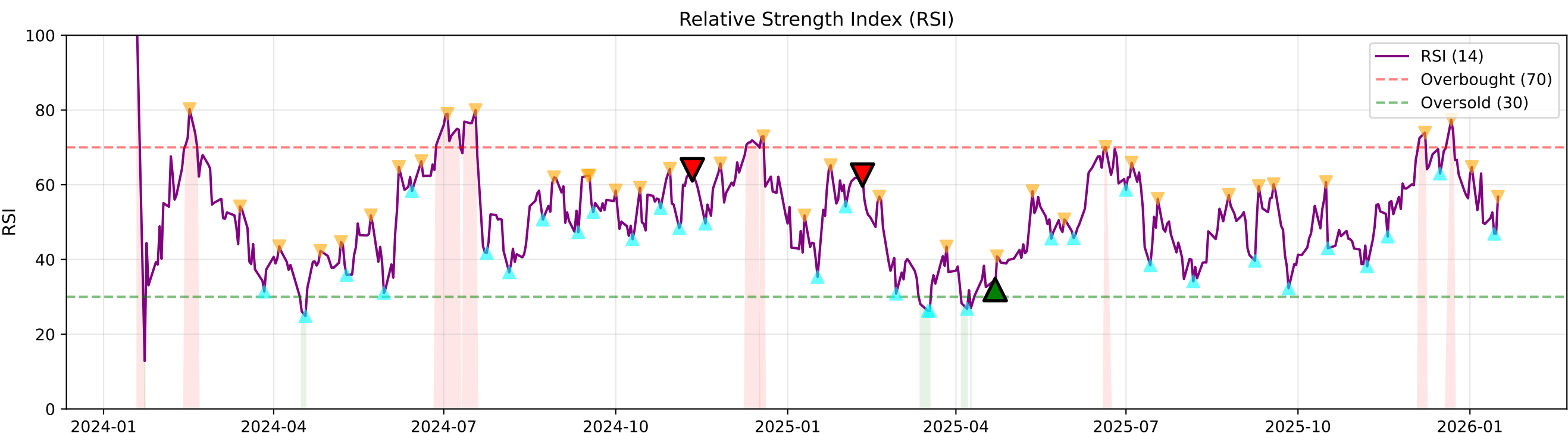
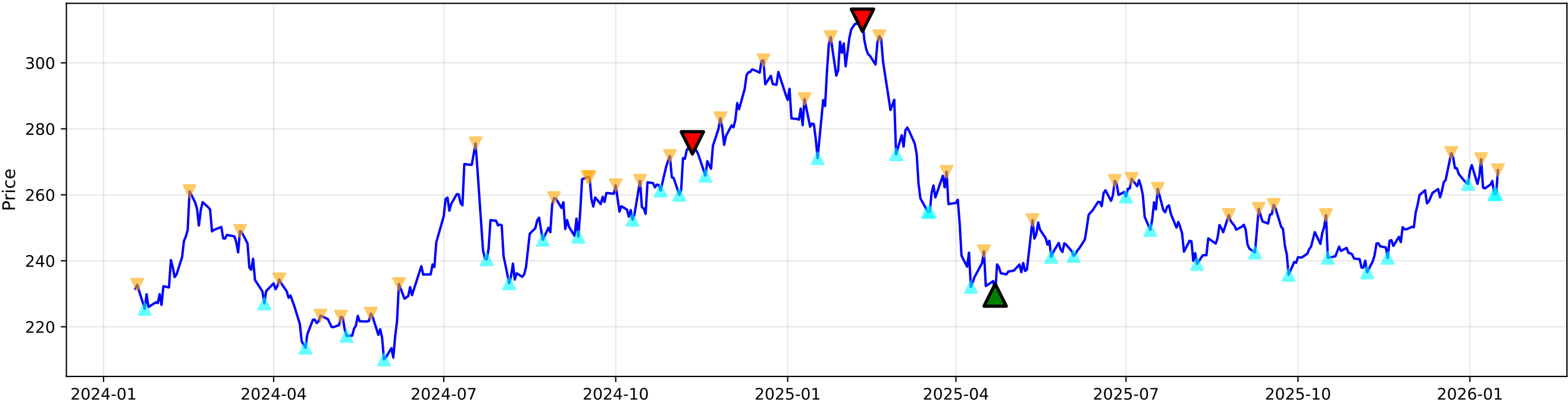
WIPRO.NS - Volatility Squeeze Analysis



WIPRO.NS - RSI-Volume Summary

Current RSI:	56.77
Current Volume:	12028289
Volume MA 20:	6002341
Bullish Divergences:	1
Bearish Divergences:	2
Bullish Div 1:	Date: 2025-04-22 00:00:00+05:30, Price: 229.63
Bearish Div 1:	Date: 2024-11-11 00:00:00+05:30, Price: 275.74
Bearish Div 2:	Date: 2025-02-10 00:00:00+05:30, Price: 312.90

WIPRO.NS RSI-Volume Divergence Analysis



WIPRO.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

116 Signals Detected

:

2025-10-03 [-]:

Distribution Day

2025-11-07 [+]:

Selling Exhaustion (Bullish Div)

2025-11-25 [-]:

Distribution Day

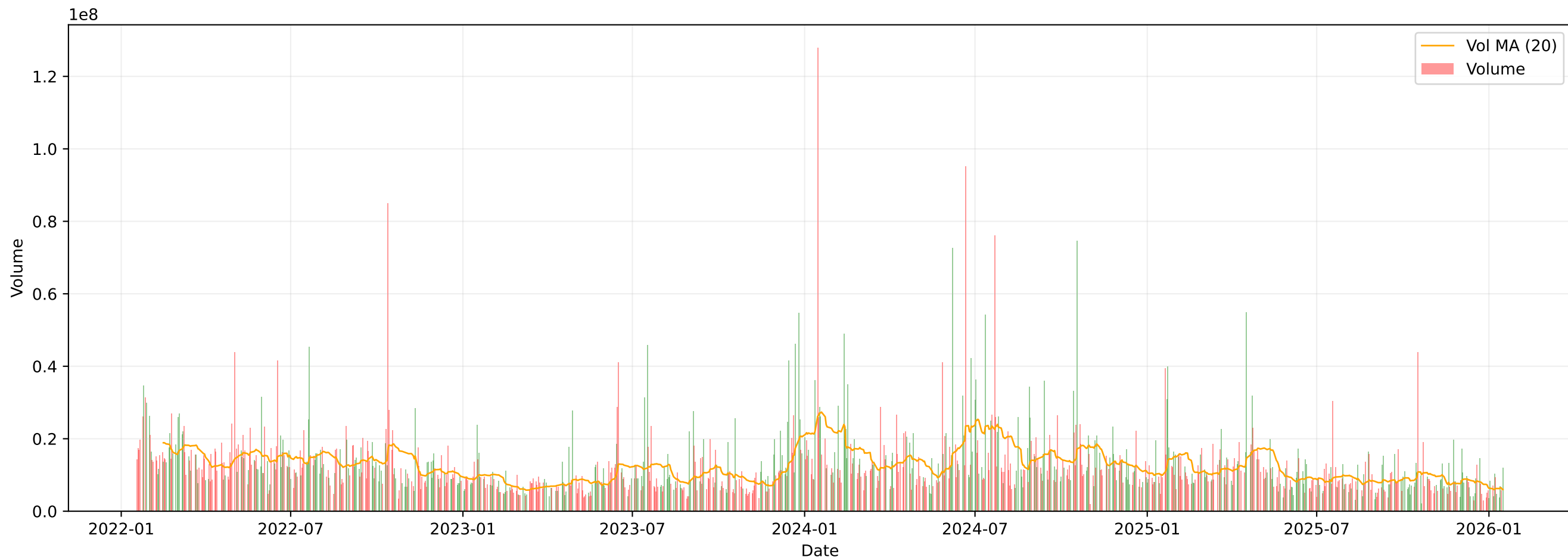
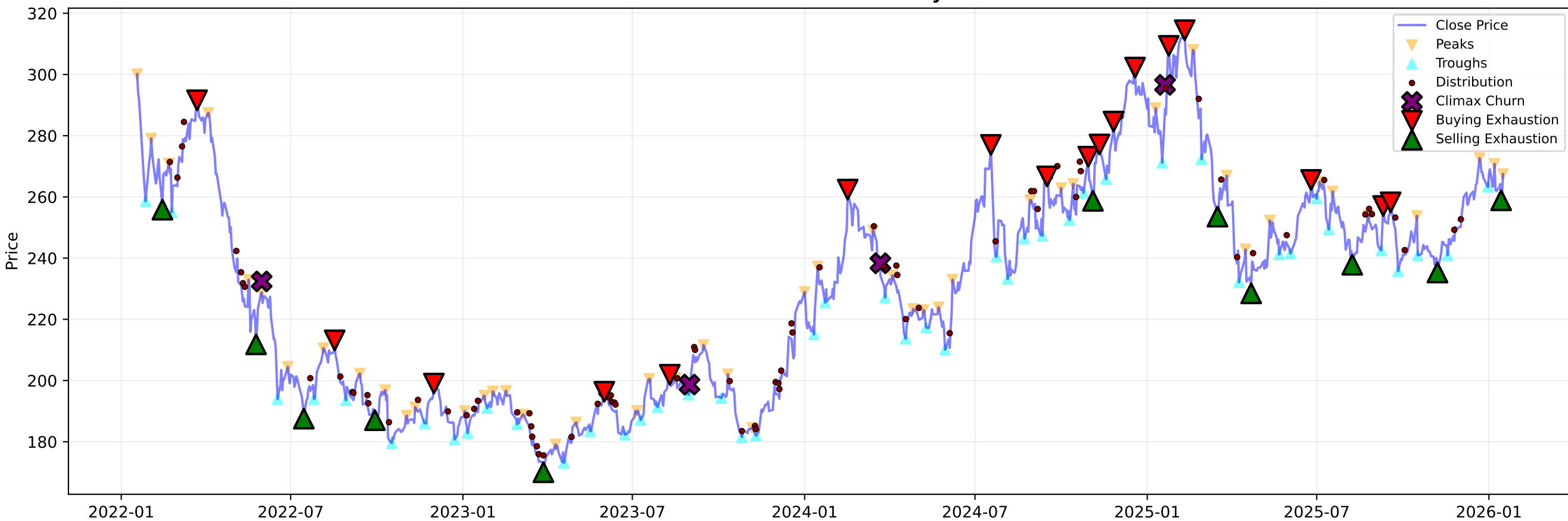
2025-12-02 [-]:

Distribution Day

2026-01-14 [+]:

Selling Exhaustion (Bullish Div)

WIPRO.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	252.02	267.45	2025-12-01
1 Day	UPTREND (Buy)	259.61	267.45	2025-11-24
15 Min	UPTREND (Buy)	266.04	266.7	2026-01-16

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Weakening	No Signal
1 Day	Bearish	Weakening	No Signal
15 Min	Bearish	Strengthening	No Signal

WIPRO.NS - 1 Week (Candlestick + EMAs)



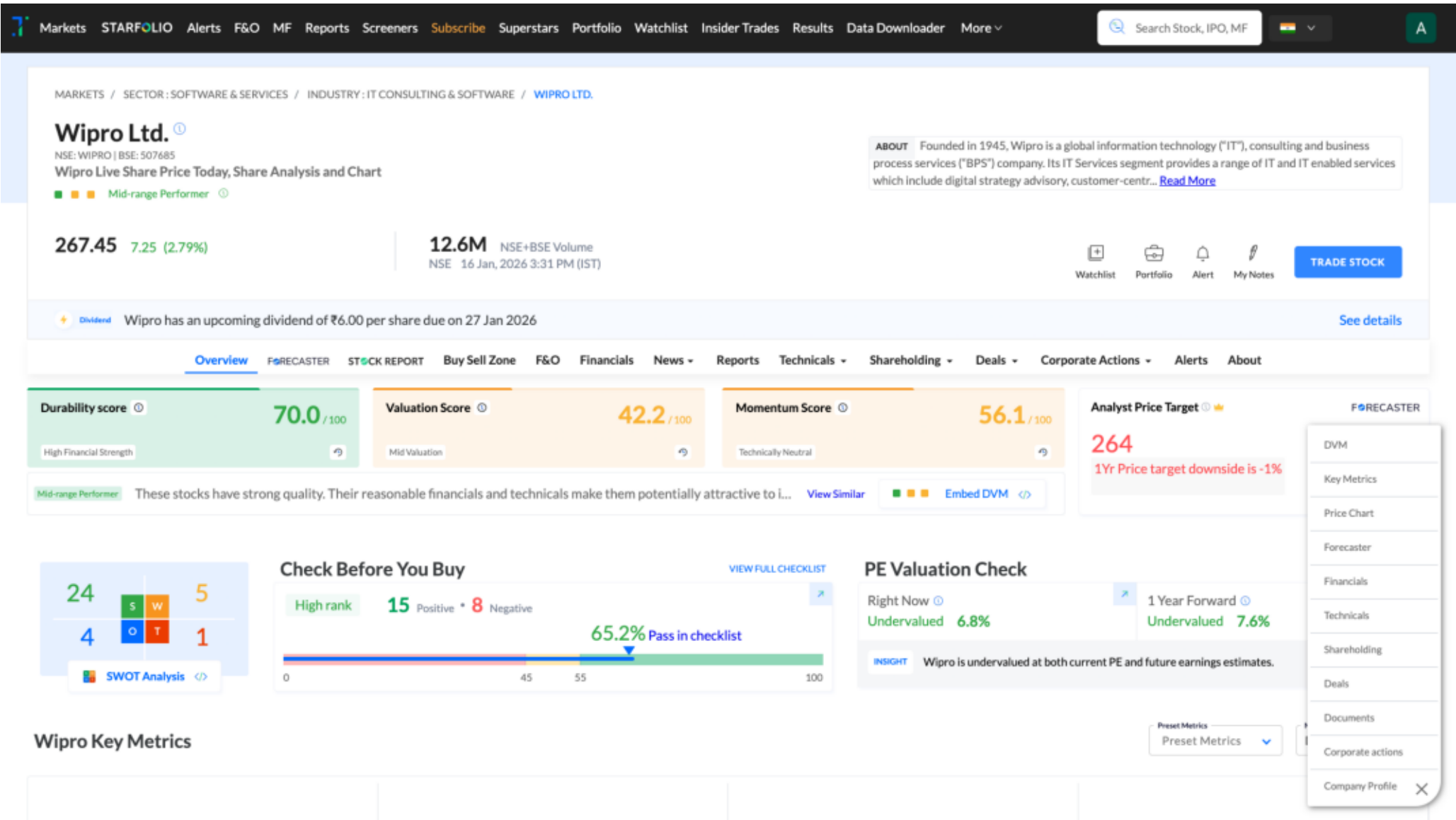
WIPRO.NS - 1 Day (Candlestick + EMAs)



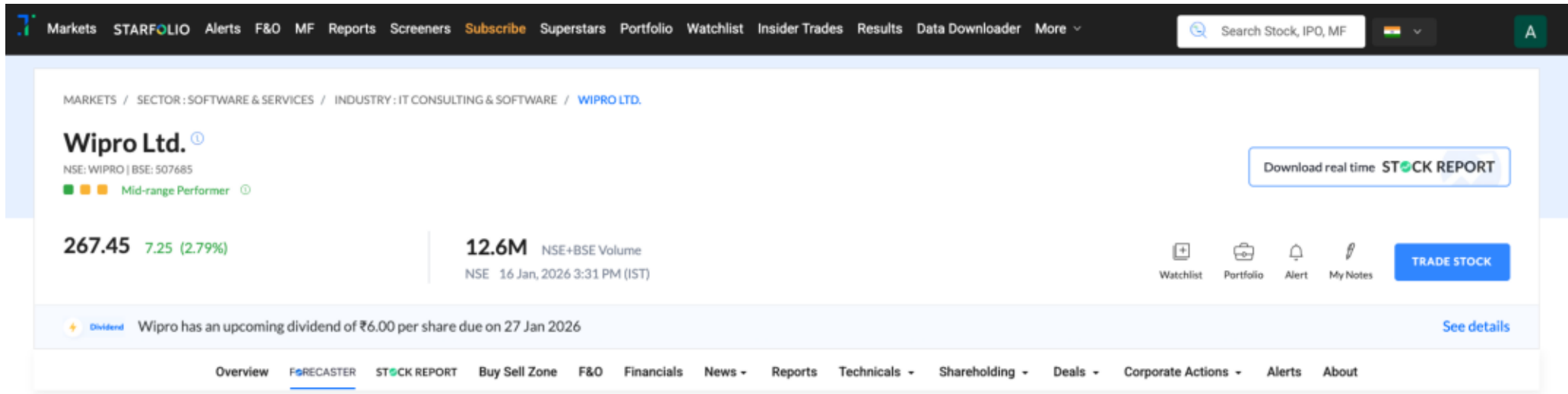
WIPRO.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - WIPRO_main



Trendlyne Snapshot - WIPRO_forecaster



Wipro - WIPRO - stock price prediction, stock forecast, target price, analyst ratings from 43 analysts

Wipro has a share price target of Rs 263, revenue growth forecast of 3.2%, and profit growth estimate of 1.4% for FY26, based on top 43 analyst calls.

Wipro FORECASTER - Analyst Estimates

FORECASTER DASHBOARD

