

Stock Analysis Report

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Strategic Trading Analysis

Based on the detailed PDF report generated on 2026-02-14, here is the analysis for **HEROMOTOCO.NS** (Hero MotoCorp Ltd).

Step 1: Audit the Data

- **Data Present:**
 - **Price Structure:** Daily, Weekly, and 15-minute charts with candlestick classification.
 - **Trend Indicators:** Moving Averages (EMA 20, 50, 200), Supertrend, MACD.
 - **Volatility/Momentum:** Bollinger Bands, RSI, Average True Range (ATR).
 - **Relative Strength:** Comparison against ^{CN}XAUTO and market leaders.
 - **Fundamentals:** Revenue, Net Income, ROE, and EPS growth trends.
 - **Analyst Estimates:** Forecaster data with price targets.
- **Data Missing:**
 - **Specific News Catalysts:** No information on recent product launches or earnings call transcripts that might be driving the current volatility.
 - **Option Chain Data:** No open interest analysis to identify derivative support/resistance levels.
- **Confidence Level: High.** The technical report is comprehensive, covering trend, momentum, and volume across multiple timeframes, sufficient for a positional trade decision.

Step 2: Analyze the Setup

- **Price Structure & Trend:**
 - **Long-term:** **Bullish**. The stock is trading well above the 200-day EMA (5156), indicating the primary trend is still upward.
 - **Intermediate-term:** Corrective/Consolidating. The stock is currently in a "Short-term **Downtrend**" (Page 6), trading below both the 20 EMA (5605) and 50 EMA (5610).
 - **Candlestick Pattern:** The daily chart reveals a period of indecision ("No Control" classification) with price compressing between the 50 EMA resistance and support around 5300-5500.
- **Momentum & Volume:**
 - **RSI:** Currently at 48.58 (Neutral). It is neither overbought nor oversold, suggesting a lack of strong directional energy at this exact moment.
 - **MACD:** **Bullish** trend indicated, but momentum is "Weakening" (Page 12).
 - **Volume:** Current volume (394k) is below the 20-day average (510k). This "drying up" of volume during a pullback is generally a constructive sign, indicating selling pressure is exhausting.
- **Confluence & Conflict:**
 - **Positive:** The Supertrend (Daily) triggered a BUY signal on Feb 04, 2026, and Analyst targets average around 6106 (+9% upside).
 - **Negative:** Relative Strength is weakening against the Auto sector (Page 4). The stock is currently rejected by the 50-day EMA.
- **Assessment:** The stock is in a "value zone" but faces immediate overhead resistance. Entering exactly at the current price (5584) is risky because it is essentially catching a stock while it is still under short-term resistance.

Step 3: Formulate the Recommendation

Recommendation: NO (Wait for Confirmation).

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The setup is valid but premature. The stock is currently "sandwiched" between the Supertrend support (~5287) and EMA resistance (~5610). As a risk-averse positional trader, you should not buy while the price is below the 50-day EMA. We need the market to prove strength by reclaiming that level.

Conditional Plan (Buy on Breakout):

- **Condition to Buy:** A **Daily Close above INR 5,620**. This confirms the reclamation of both the 20 and 50 EMAs, signaling the end of the short-term correction.
- **Entry Price:** **INR 5,625 - INR 5,650** (Enter on the day following the close above 5620).
- **Stop Loss:** **INR 5,380** (Daily Closing Basis).
 - *Rationale:* This places the stop below recent consolidation lows and respects the volatility tolerance. A break below this invalidates the recovery thesis.
- **Take Profit:** **INR 6,150 - INR 6,200**.
 - *Rationale:* This targets the previous swing highs and aligns with the analyst consensus target of ~6100.
- **Upside Potential:** ~9-10%
- **Risk:** ~4-4.5% (Risk/Reward Ratio: 1:2)

Candlestick Classification Analysis

Based on the **Candlestick Classification System** provided in the report (specifically Pages 20 and 21), here is my analysis as a seasoned Price Action Trader.

1. Current Market State Analysis

Latest Classification: No Control (Score: 0) Recent Trend Score (10-day avg): 0.20 (Neutral/Weak Bullish)

The most recent trading session for **HEROMOTOCO.NS** closed with a **"No Control"** classification. In the context of the provided algorithm, this signifies:* **Body Strength (Step 1):** The candle likely had a "Weak Body" (<0.5 ATR). The spread between open and close was minimal relative to the stock's volatility.*

Indecision (Step 3): The presence of wicks on both sides suggests that both buyers (lower wick) and sellers (upper wick) attempted to push the price but failed to maintain control by the close.* **Volume (Step 4):**

Looking at the volume bar corresponding to the latest candle on Page 21, the volume appears average to low (likely <0.8x avg). The algorithm penalizes low volume, further cementing the "0" score. This indicates a lack of institutional participation at this current price level (~INR 5584).

2. Historical Context (The "Story" of the Chart)

Looking at the **Candlestick Classification Chart (Page 21)**, we can identify a distinct shift in market character:

- **The Distribution Phase (Late 2025 - Early 2026):** The chart shows a cluster of **"Seller Control" (Light Red)** and sporadic **"Seller Strong Control" (Dark Red)** candles as the price dropped from the INR 6400 highs. This indicates periods where sellers had strong conviction, closing near lows with volume support.
- **The Current Consolidation (Feb 2026):** The rightmost part of the chart is dominated by **Grey ("No**

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Control") candles.

- **Observation:** The distribution statistics on Page 20 confirm this behavior. "No Control" is the most frequent classification (112 occurrences), followed by "Seller Control" (65) and "Buyer Control" (45).
- **Interpretation:** Sellers are statistically more aggressive than buyers (65 vs 45), but the market spends the majority of its time (112 counts) in a state of equilibrium or indecision.

3. Detailed Signal Interpretation

The **10-day trend score of 0.20** is critical.* On a scale of -2 to +2, a score of 0.20 is effectively **flat**.* It suggests that over the last two weeks, the net result of buying and selling pressure is zero. The bulls have managed to arrest the steep decline seen in January 2026, but they have not generated enough conviction (Body > 1.5 ATR + High Volume) to create a "Buyer Strong Control" signal.

4. Future Price Prediction

Directional Bias: Neutral to Weak Bearish (Consolidation)

Rationale: The market is currently in a **Volatility Compression** phase (indicated by the string of "No Control" candles).

- **Why not Bullish yet?** We are missing a **Step 4 (Volume Multiplier)** confirmation. For a reversal, we need a "Buyer Strong Control" (+2) candle where volume is >1.3x average. Currently, the buyers are only showing up enough to pause the drop, not reverse it.
- **Why Weak Bearish?** The prevailing trend prior to this "No Control" cluster was down (dominated by Red candles). In price action theory, a consolidation pattern ("No Control") typically resolves in the direction of the prior trend unless a catalyst intervenes. Additionally, the "Seller Control" count (65) outweighs "Buyer Control" (45), suggesting that when the market *does* decide to move, sellers have historically had more conviction.

Trading Scenario: 1. **Bearish Continuation (Most Likely):** If we see a candle classify as "**Seller Control**" (-1) or lower, breaking the low of this current "No Control" range, the price will likely test lower supports (around INR 5200-INR 5300). The low volume suggests "weak hands" are currently holding; if they fold, momentum will accelerate. 2. **Bullish Reversal (Less Likely currently):** To flip to bullish, we need to see a candle with a body > 1.5 ATR closing near the high (Step 2 of the algo) with high volume. Until a **Blue/Green** (+2) candle prints, any upward move is likely just noise within the "No Control" range.

Verdict: Expect choppy, sideways movement in the immediate short term. Be prepared for a **downside breakout** as the "No Control" period represents a pause in the downtrend rather than aggressive accumulation.

News & Analyst Targets

As of February 14, 2026, here is the latest research and information on Hero MotoCorp (HEROMOTOCO).

1. Latest News for Hero MotoCorp (This Week)

- **Strong Q3 FY26 Financials:** On February 5, 2026, the company reported its highest-ever quarterly

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revenue of **INR 12,328 crore** (up 21% YoY). Net profit (normalized) rose **20% YoY to INR 1,439 crore**, driven by strong festive sales and a revival in rural demand.

- **Massive Dividend Payout:** The board declared an interim dividend of **INR 110 per share** (5,500% of face value). The record date was set for February 11, 2026, with payment expected by March 7, 2026.
- **EV Investment Boost:** Hero MotoCorp approved an additional investment of **INR 275 crore** in **Euler Motors**, an electric vehicle manufacturer, increasing its stake to approximately 36%. This move aligns with its strategy to expand in the commercial EV space.
- **Sales Growth:** The company started the year strong with January 2026 sales growing **26% YoY**, driven by robust demand for scooters and export momentum.

2. Brokerage Upgrades & Downgrades

- **Domestic Brokerages (Bullish):** Leading domestic firms like **Motilal Oswal** and **Axis Securities** have maintained their "Buy" ratings, citing the rural recovery, strong product mix, and attractive valuations. Motilal Oswal specifically highlighted the "steady quarter" and potential for volume growth.
- **Foreign Brokerages (Mixed/Cautious):**
 - **Jefferies** has maintained a cautious stance. While some recent feeds reference a "downgrade to Underperform," this action originally dates back to December 2025 (Target: INR 4,950), driven by concerns over valuation and fading post-festive demand.
 - **Kotak Institutional Equities** reportedly maintained a "Sell" or "Reduce" rating, remaining skeptical about market share sustainability in the face of rising competition.
- **Rating Change:** **MarketsMojo** recently adjusted its rating from "Strong Buy" to "Buy," reflecting a recalibration of risk/reward despite the solid fundamentals.

3. Other Impacting News

- **Production & Costs:** The company noted a margin impact of roughly 40-50 basis points due to rising commodity prices (aluminum and precious metals). However, price hikes and cost-saving programs ("LEAP") helped mitigate this.
- **EV Market Share:** Hero's EV brand, **VIDA**, saw its market share expand to **10.8%** in Q3, up significantly from the previous year. The company plans to ramp up EV capacity and launch new affordable models in FY27.
- **Global Expansion:** Export volumes grew **41% YoY** in Q3. The company is aggressively expanding in markets like Colombia (which turned profitable), Mexico, and Nigeria.

4. Latest Analyst Targets (Post-Q3 FY26 Results)

The following targets were released or reiterated after the Q3 earnings announcement on February 5, 2026.

Brokerage / Analyst	Rating	Target Price (INR)	Key Commentary
Motilal Oswal	BUY	6,804	Expects 7% volume CAGR over FY25-28; rural recovery to aid growth.
PL Capital	ACCUMULATE	6,575	Modest beat on revenue; retains rating with slightly lowered target.
Axis Securities	BUY	6,400	Margins resilient despite EV spend; raised target from INR 6,245.

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Brokerage / Analyst	Rating	Target Price (INR)	Key Commentary
Emkay Global	ADD	6,300	Positive on premiumization and recovering entry-level segment.
CLSA	HOLD	5,913	Balanced view on valuation vs. growth prospects.
Jefferies	UNDERPERFORM	4,950	Concerns over expensive valuation and market share loss.*
Kotak Inst. Equities	SELL	4,630	Skeptical on long-term market share defense against competition.

**Note: Jefferies' rating is a standing call from Dec 2025 that remains active in current reports.*

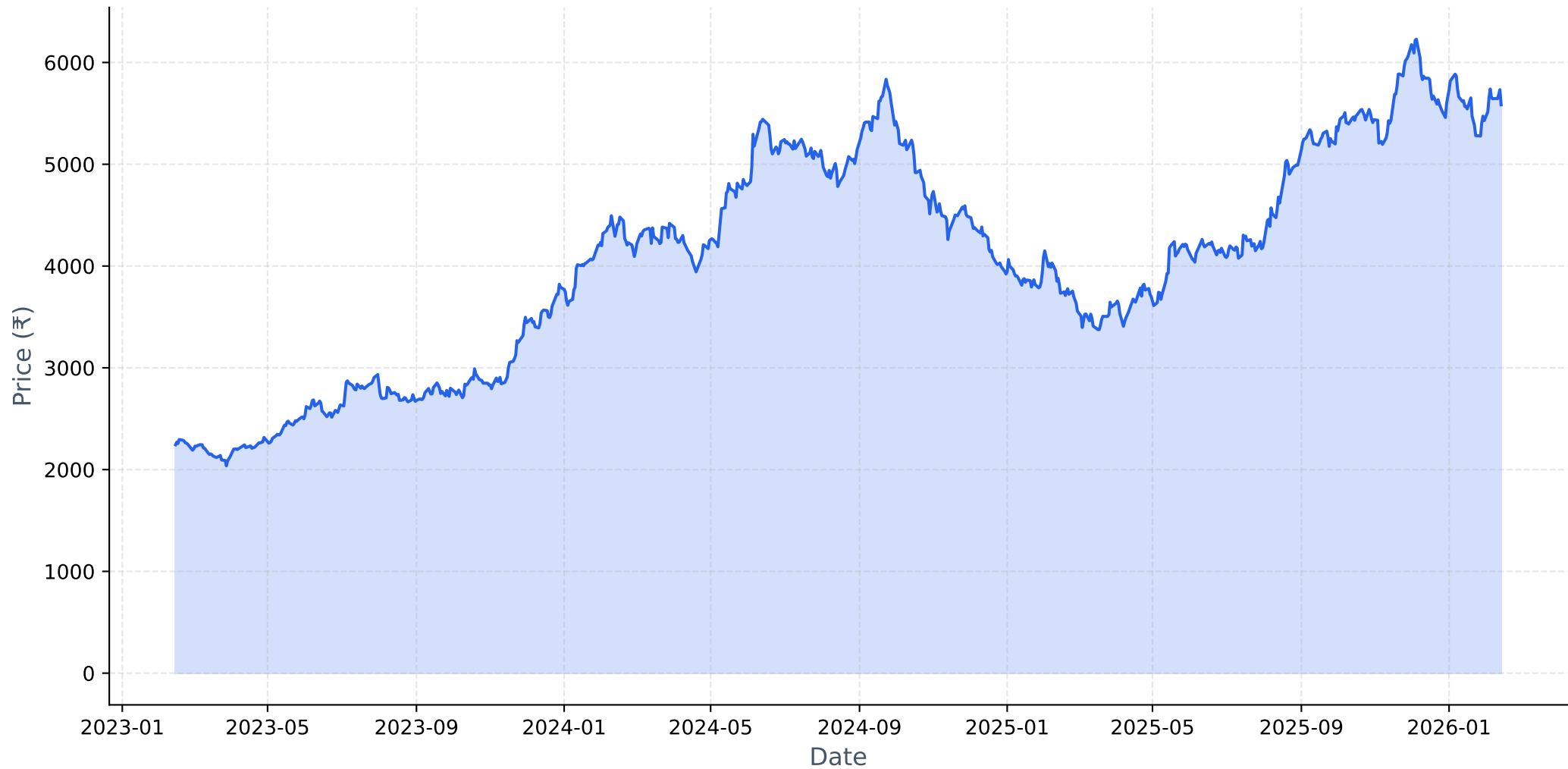
Stock Detailed Analysis Report

HEROMOTOCO.NS

Current Price: ₹5584.00

Generated: 2026-02-14 10:14

HEROMOTOCO.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	8.28%	12.00%
Net Income	Yes	No	16.92%	23.63%
ROE	Yes	No	7.38%	15.83%
EPS	Yes	No	16.87%	23.60%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	2.20%	5.65%
Net Income	Yes	-3.16%	6.32%
ROE	Yes	3.41%	3.41%
EPS	No	-3.13%	-7.43%

HEROMOTOCO.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	Weakening Leader
RS Score:	51.4/100
:	

== RS RATIOS ==:

1M RS:	0.992 [Neutral]
3M RS:	1.001 [Leader]
6M RS:	1.019 [Leader]
1Y RS:	1.167 [Leader]
:	

== TURNAROUND ANALYSIS ==:

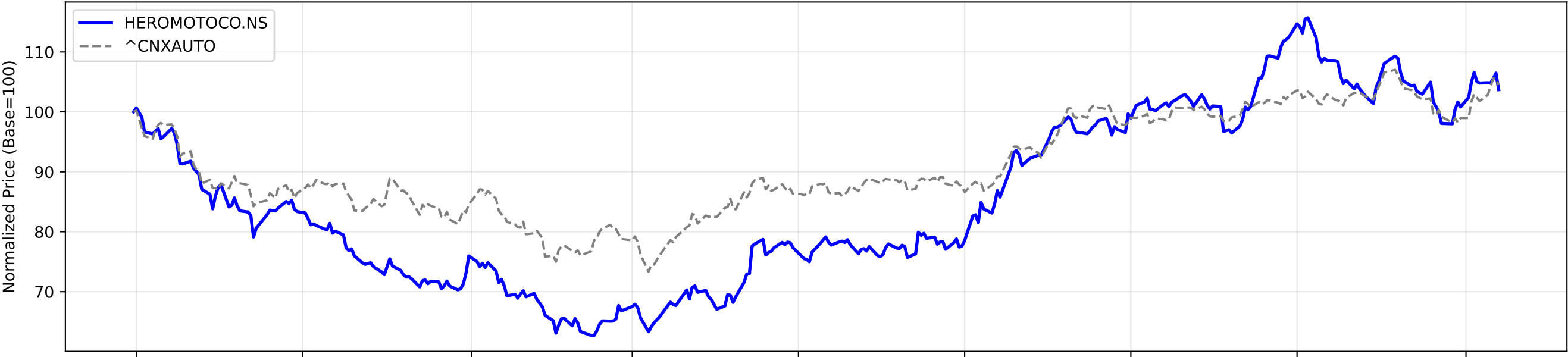
Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

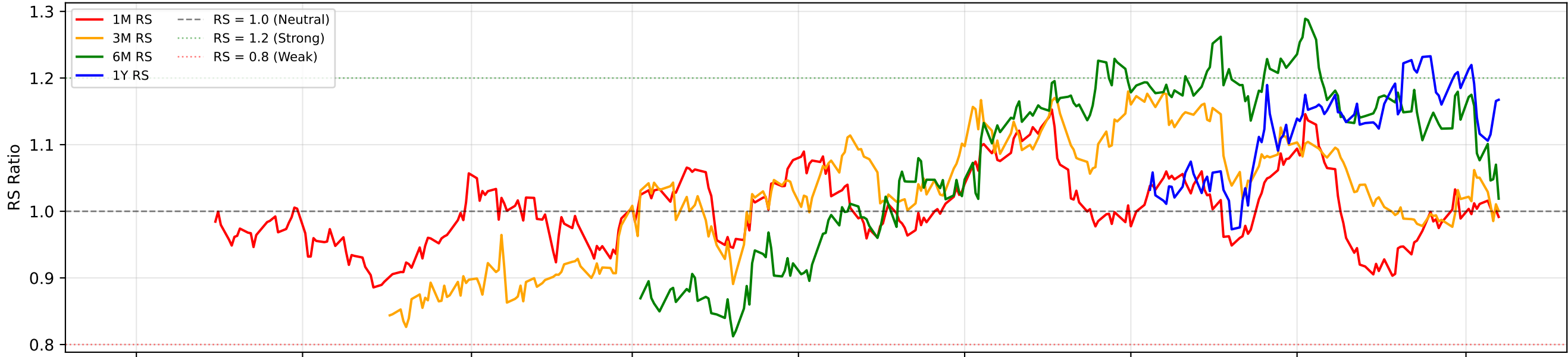
✗ Emerging RS:	Not accelerating
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

Relative Strength Analysis: HEROMOTOCO.NS vs ^CNXAUTO
Classification: Weakening Leader

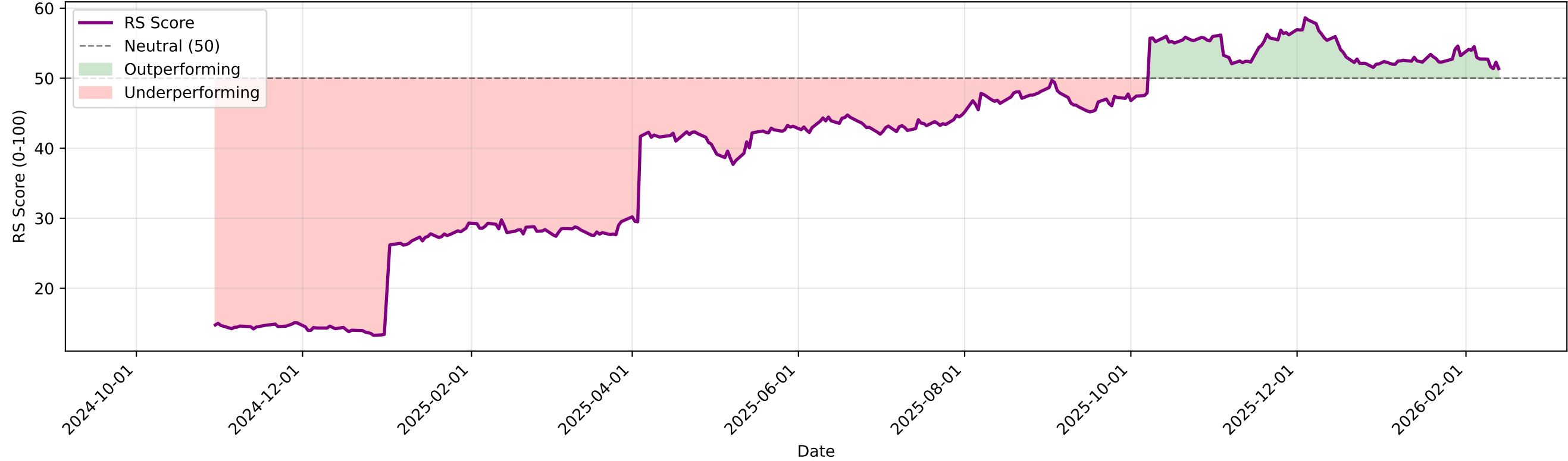
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



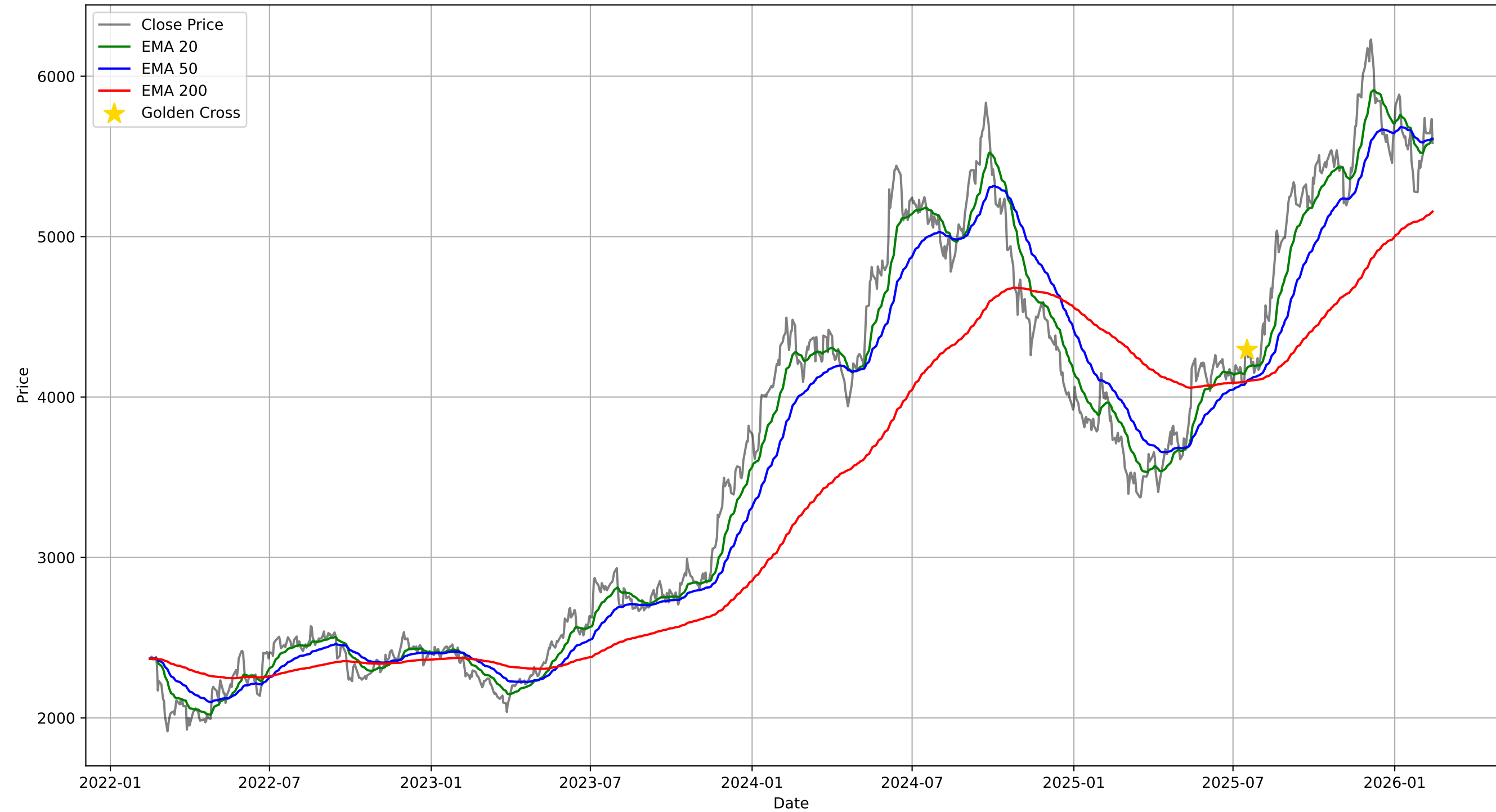
RS Composite Score Timeline



HEROMOTOCO.NS - EMA Crossover Summary

EMA 20:	5605.01
EMA 50:	5610.10
EMA 200:	5156.21
Trend Status:	Short-term Downtrend
Golden Cross Date:	2025-07-17 00:00:00+05:30
Golden Cross Price:	4293.72

HEROMOTOCO.NS EMA Crossover Analysis



HEROMOTOCO.NS - Bollinger Bands Summary

Current Price:	5584.00
Upper Band:	5826.22
Middle Band (SMA 20):	5542.46
Lower Band:	5258.70
%B:	0.5732
Band Width:	0.1024
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2026-01-23 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-27 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2026-01-28 00:00:00+05:30

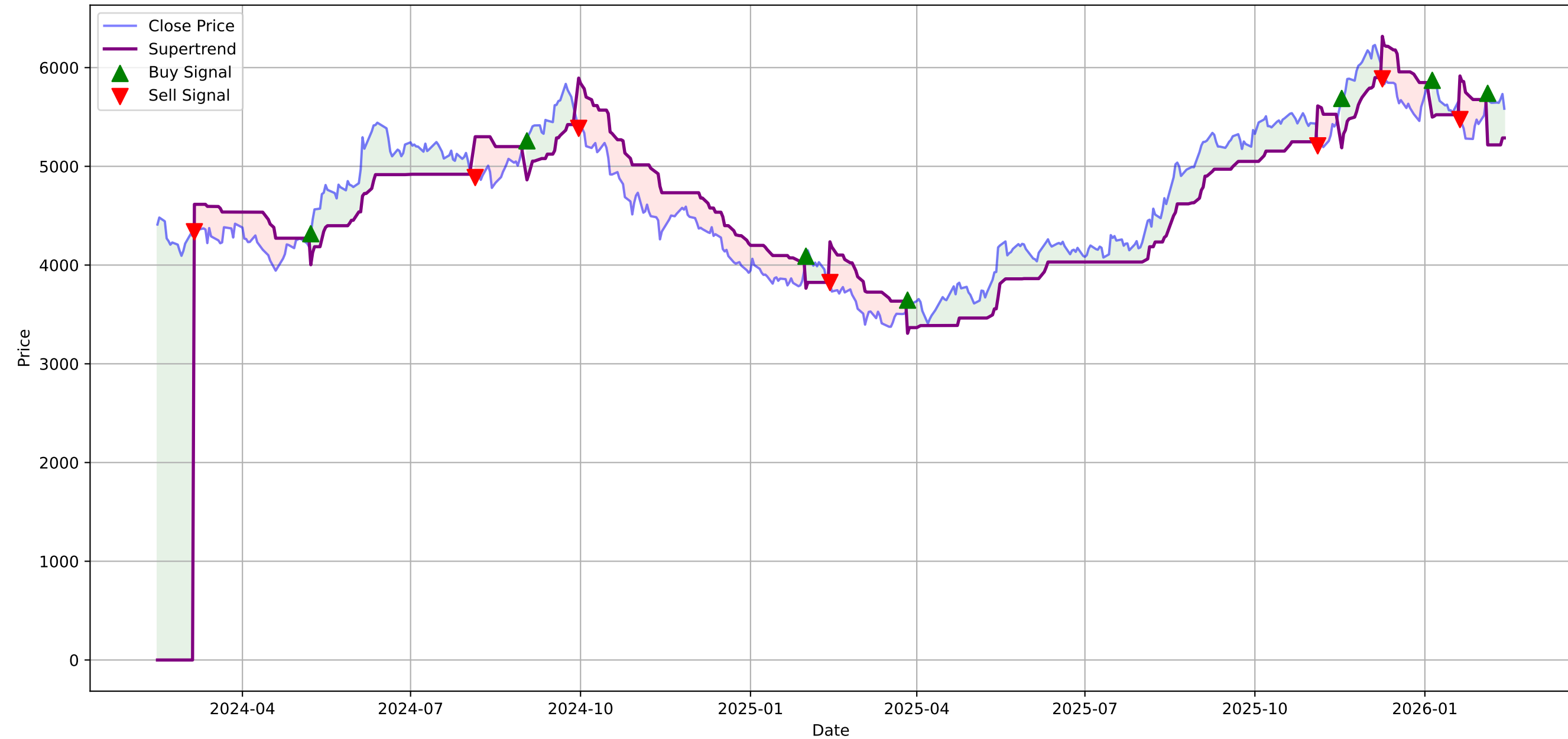
HEROMOTOCO.NS Bollinger Bands (20, 2) Analysis



HEROMOTOCO.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	5287.64
Signal Identified On:	2026-02-04

Supertrend Analysis for HEROMOTOCO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



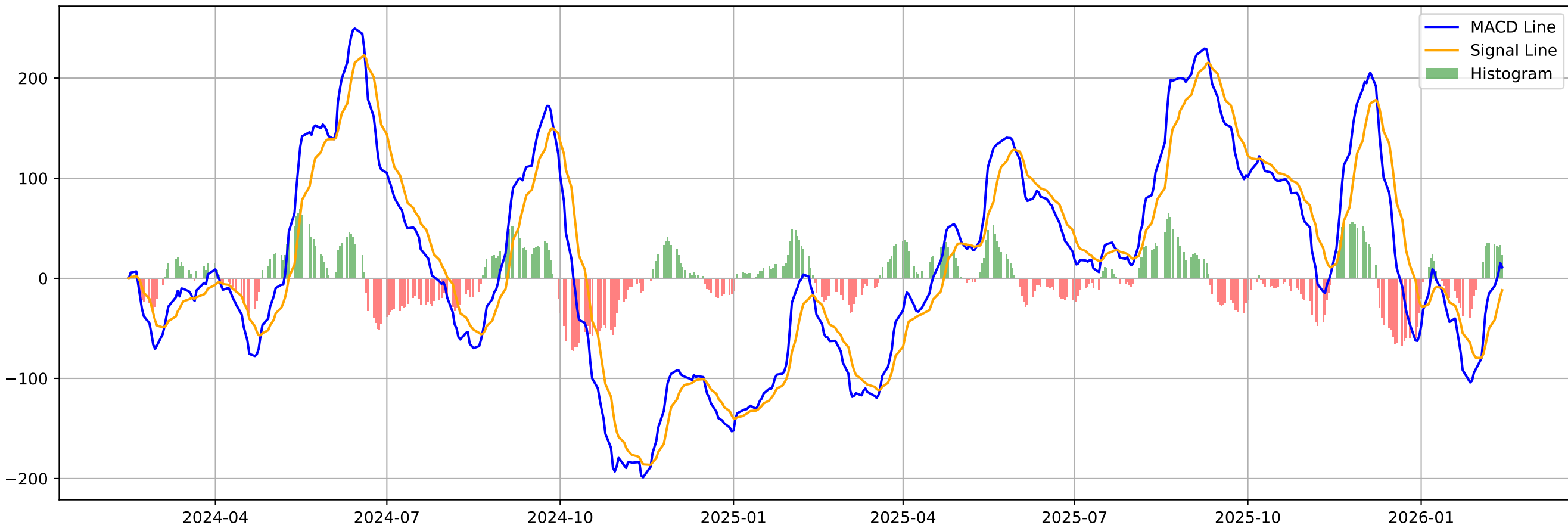
HEROMOTOCO.NS - MACD Summary

MACD Line:	10.94
Signal Line:	-11.93
Histogram:	22.87
Trend:	Bullish
Momentum:	Weakening
Signal:	None

HEROMOTOCO.NS Price



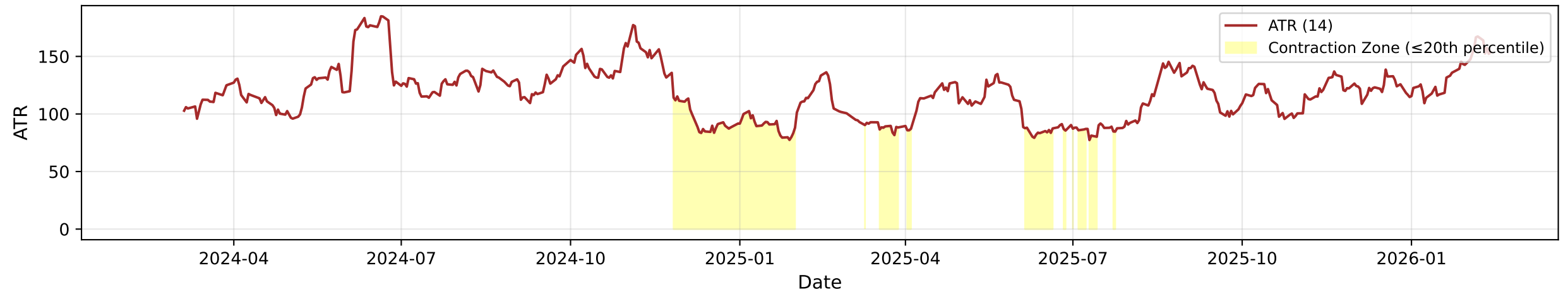
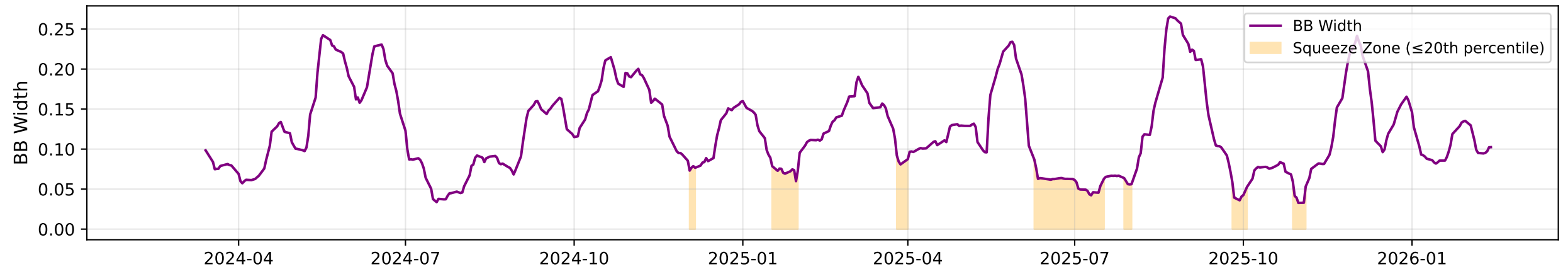
HEROMOTOCO.NS MACD (12, 26, 9)



HEROMOTOCO.NS - Volatility Squeeze Summary

BB Width:	0.1024
ATR:	153.5945
Total Signals:	0

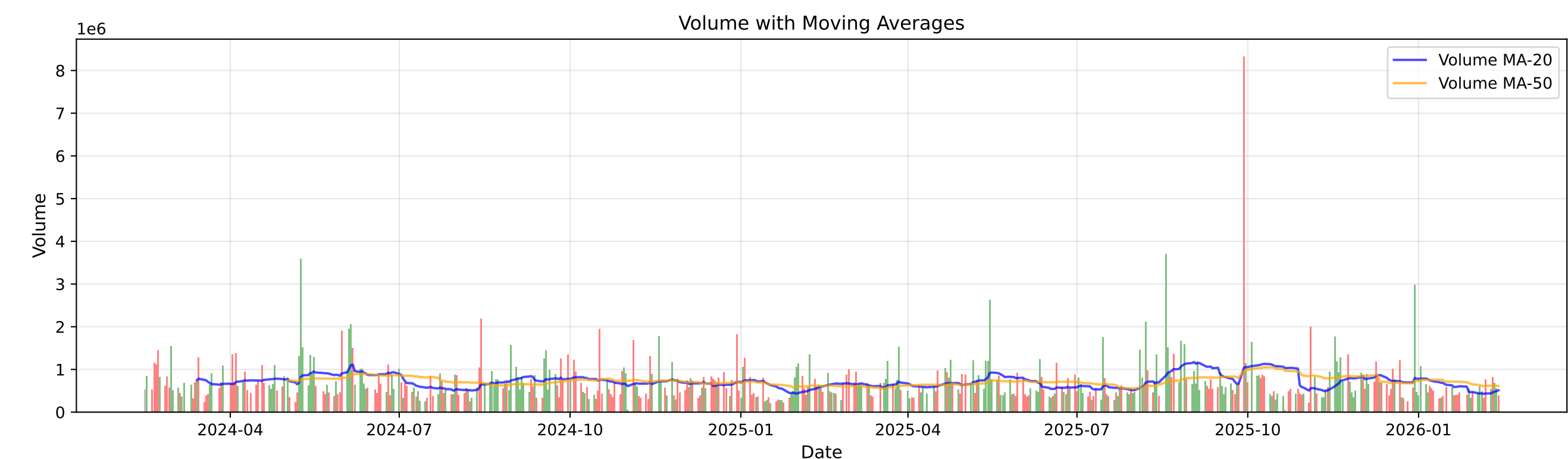
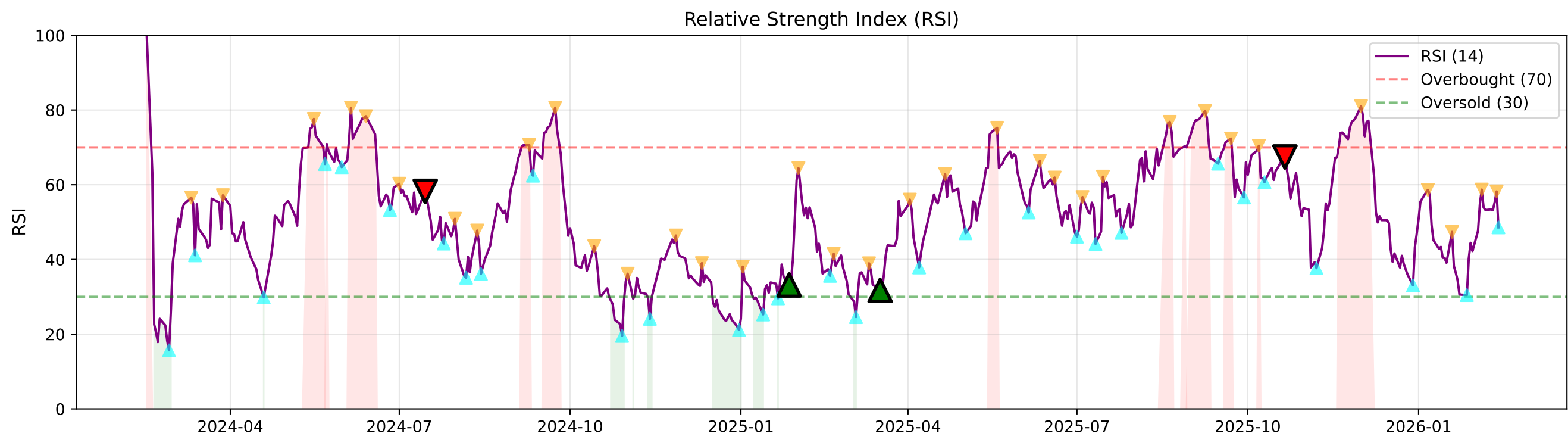
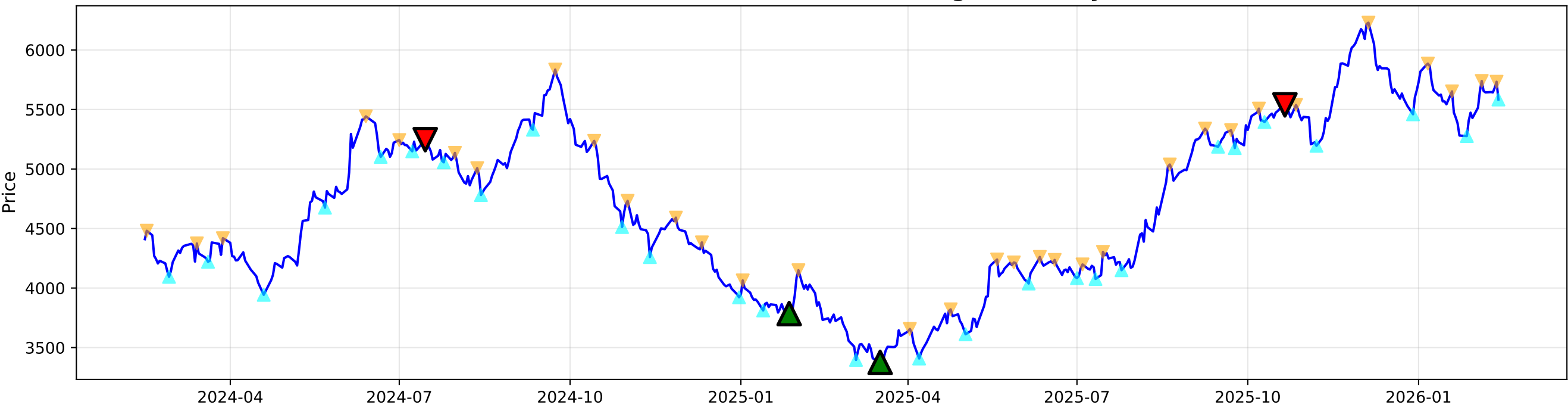
HEROMOTOCO.NS - Volatility Squeeze Analysis



HEROMOTOCO.NS - RSI-Volume Summary

Current RSI:	48.58
Current Volume:	394003
Volume MA 20:	510974
Bullish Divergences:	2
Bearish Divergences:	2
Bullish Div 1:	Date: 2025-01-27 00:00:00+05:30, Price: 3785.51
Bullish Div 2:	Date: 2025-03-17 00:00:00+05:30, Price: 3375.28
Bearish Div 1:	Date: 2024-07-15 00:00:00+05:30, Price: 5246.14
Bearish Div 2:	Date: 2025-10-21 00:00:00+05:30, Price: 5538.55

HEROMOTOCO.NS RSI-Volume Divergence Analysis



HEROMOTOCO.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

29 Signals Detected

:

2025-12-22 [-]:

Distribution Day

2026-01-27 [+]:

Selling Exhaustion (Bullish Div)

2026-02-04 [+]:

Buying Exhaustion (Bearish Div)

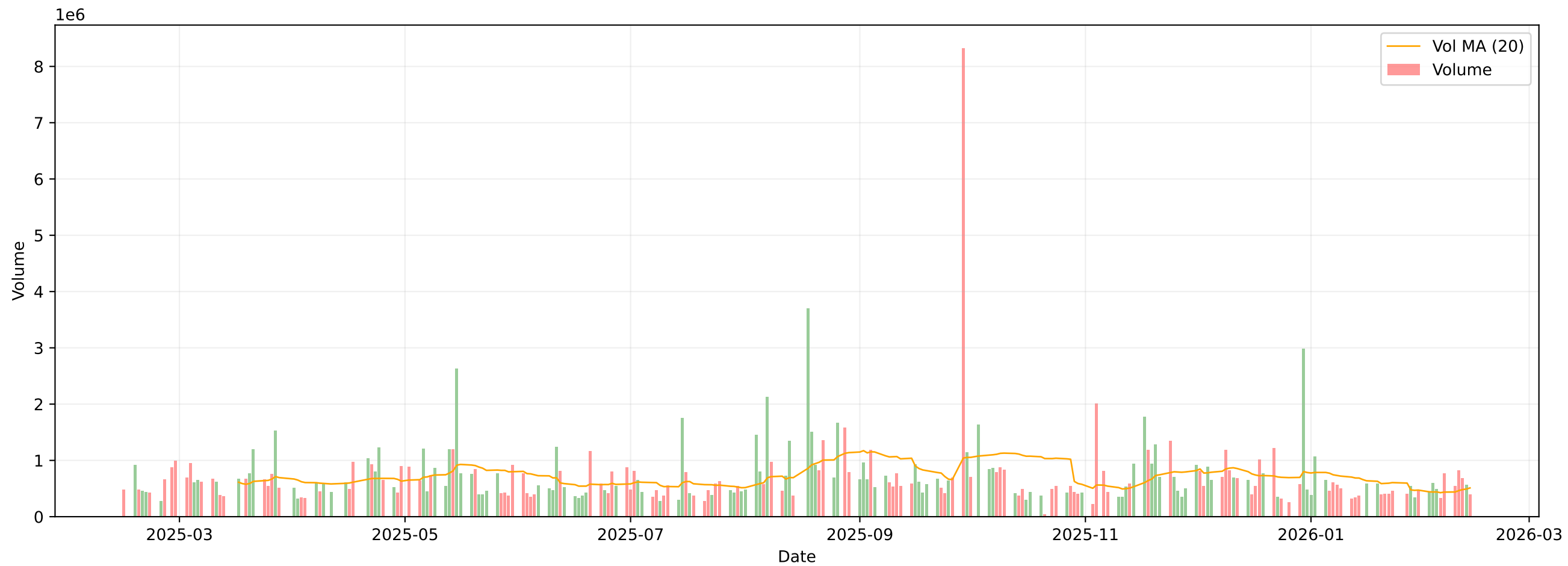
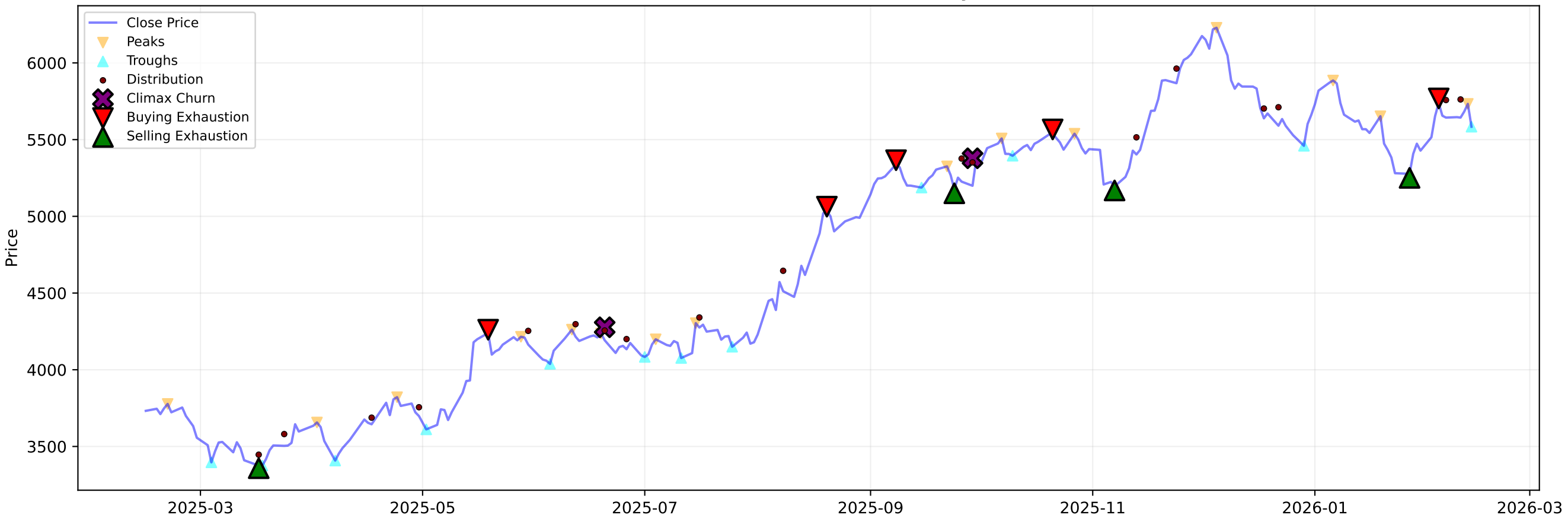
2026-02-06 [-]:

Distribution Day

2026-02-10 [-]:

Distribution Day

HEROMOTOCO.NS - Volume Analysis



HEROMOTOCO.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **No Control**

Recent Trend Score (10-day avg): 0.20

:

Distribution:

No Control: 112

Seller Control: 65

Buyer Control: 45

Buyer Strong Control: 6

HEROMOTOCO.NS - Candlestick Classification



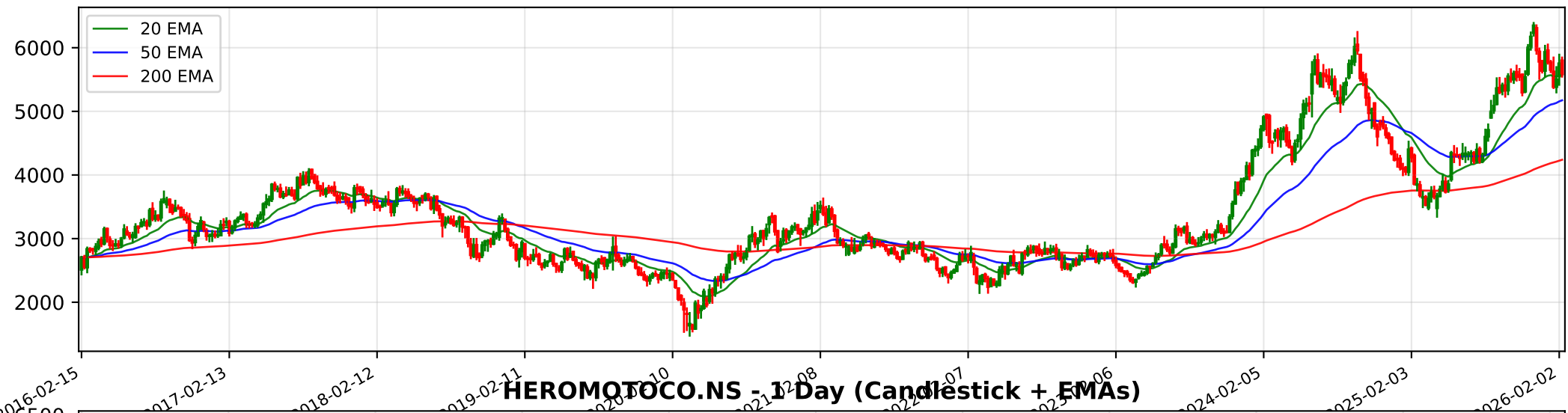
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	6205.07	5584.0	2025-12-22
1 Day	UPTREND (Buy)	5318.86	5584.0	2026-02-04
15 Min	DOWNTREND (Sell)	5637.71	5569.5	2026-02-12

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Strengthening	Bearish Crossover (Sell)

HEROMOTOCO.NS - 1 Week (Candlestick + EMAs)



HEROMOTOCO.NS - 1 Day (Candlestick + EMAs)



HEROMOTOCO.NS - 15 Min (Candlestick + EMAs)



Hero MotoCorp Ltd. ⓘ

Hero MotoCorp Live Share Price Today, Share Analysis and Chart

ABOUT Hero MotoCorp, headquartered in New Delhi, India, is engaged in the manufacturing and selling of motorised two-wheelers, spare parts and related services. Established in 1984, The company sells its products to customers across the globe and the produ... [Read More](#)

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TRADE STOCK

Category	Score	Label
Durability score	70.0 / 100	High Financial Strength
Valuation Score	43.7 / 100	Mid Valuation
Momentum Score	55.1 / 100	Technically Neutral
Analyst Price Target	6,106	1Yr Price target upside is 9%

Mid-range Performer These stocks have strong quality. Their reasonable financials and technicals make them potentially attractive to investors. [View Similar](#) [Embed DVM](#)

14	S	W	7
7	O	T	0

SWOT Analysis

[VIEW FULL CHECKLIST](#)

High rank 13 Positive • 10 Negative

56.5% Pass in checklist



Category	Count
Positive	13
Negative	10

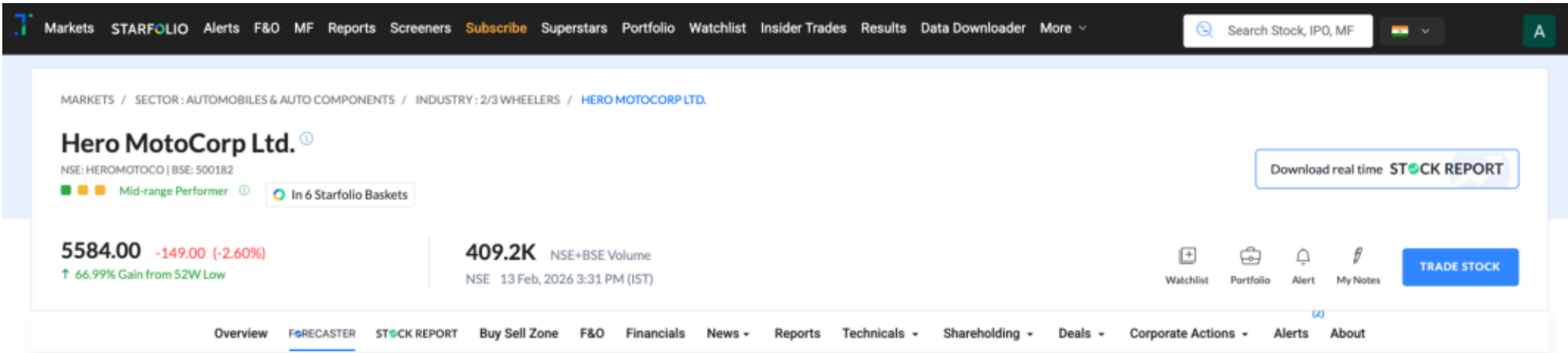
Right Now	1 Year Forward
Undervalued 11.5%	Undervalued 8.4%

INSIGHT Hero MotoCorp is undervalued at both current PE and future earnings estimate

Price to Book >
Below Industry Median

- DVM
- Key Metrics
- Price Chart
- Forecaster
- Financials
- Technicals
- Shareholding
- Deals
- Documents
- Corporate actions
- Company Profile

Trendlyne Snapshot - HEROMOTOCO_forecaster



Hero MotoCorp - HEROMOTOCO - stock price prediction, stock forecast, target price, analyst ratings from 37 analysts

Hero MotoCorp has a share price target of Rs 6106, revenue growth forecast of 12.3%, and profit growth estimate of 13.9% for FY26, based on top 37 analyst calls.

Hero MotoCorp FORECASTER - Analyst Estimates ¹

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