

Gemini Stock Analysis Report

Okay, I will analyze the provided report and provide a recommendation following your outlined steps.

Step 1: Audit the Data

Data Present:

- Daily Price Chart (3 years)
- Long-term (4 years) and Short-term (6 quarters) Fundamental Analysis
- Relative Strength (RS) Analysis (Overview, Ratios, Turnaround)
- EMA Crossover Summary and Chart
- Bollinger Bands Summary and Chart
- Supertrend Summary and Chart
- MACD Summary and Chart
- Volatility Squeeze Summary and Chart
- RSI-Volume Summary and Chart

Data Missing:

- Weekly Price Chart
- Detailed Sector Performance Comparison (beyond the RS vs. Benchmark)
- Specific Catalyst or Event Driving Potential Price Movement
- Specific commentary on management decisions

Confidence Level: Medium. The report contains a good range of technical indicators and a basic fundamental overview. However, the absence of weekly data, deeper sector analysis, and catalyst information reduces confidence. The generated date is in the future, suggesting that there is a possibility that the data is incorrect or predictive.

Step 2: Analyze the Setup

- **Price Structure:** The 3-year daily chart shows an established uptrend since early 2023, with the price making higher highs and higher lows.
- **Trend Direction:** The EMA crossover analysis indicates a "Strong **Uptrend**." The price currently sits above the 20, 50, and 200 EMAs. The Supertrend indicator also signals an "UPTREND".
- **Momentum:** The MACD histogram is positive and Strengthening, supporting the bullish momentum. However, the RSI-Volume summary suggests the stock is currently overbought (RSI of 76.27), and there are multiple bearish divergences on the RSI-Volume chart.
- **Relative Strength:** RS Score is weakening. But the stock currently outperforms its sector benchmark.

Confluence Analysis: Overall, the technical indicators paint a mixed picture. The positive trends from EMA, Supertrend, and MACD support a bullish outlook. The high RSI and bearish divergences suggest overbought conditions and potential near-term pullback risk.

Step 3: Formulate the Recommendation

I would recommend a **NO** for entering the stock now at current levels.

Reasoning: While the long-term and intermediate-term trends are positive, the overbought RSI and bearish divergences on the RSI-Volume chart indicate a high probability of a near-term pullback or consolidation.

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Entering at INR 173.56 increases the risk of immediate losses. The RS Score is weakening which can be indicative of the stock losing momentum.

Conditional Plan: To consider entering, I would like to see the following:

- **Condition to Buy:** A pullback to the EMA 20 (around INR 161.09), and a confirmation of support (e.g., a bullish candlestick pattern). A breakout above the previous high of approximately INR 175.30 is also a positive signal.
- **Entry Price:** INR 161.09 (if EMA 20 support holds) or INR 176.00 if the breakout.
- **Stop Loss:**
 - INR 154.67 (below the EMA 50) *If the Entry Price is INR 161.09*
 - INR 168.00 (below the recent consolidation) *If the Entry Price is INR 176.00*
- **Take Profit:** INR 199.00 (approximately 15% above the entry price if the breakout)
- *or INR 185.00 (approximately 15% above the entry price near the EMA 20 level if that entry is taken.)*

Disclaimer: This analysis is based solely on the provided report. It does not constitute financial advice. Conduct thorough due diligence and consider consulting with a qualified financial advisor before making any investment decisions.

News & Analyst Targets

Okay, I will act as a stock research analyst and search for the latest news and information on Ashok Leyland (ASHOKLEY). I will focus on news from this week, brokerage ratings, and any relevant news that could impact the stock. Finally, I will present the latest analyst targets in a Markdown table.

Here's a summary of the latest news and information on Ashok Leyland:

1) Latest News for ASHOKLEY This Week (December 14-20, 2025):

- **INR 1 Trillion Market Cap:** Ashok Leyland's market capitalization touched INR 1 trillion for the first time on December 18, 2025, with the stock quoting 3% higher at INR 171.15 on the BSE. The stock has surged 80% from its 52-week low touched on April 7, 2025.
- **52-Week High:** The stock reached a new 52-week high of Rs. 173, gaining 3.34% over two consecutive trading sessions. The stock is trading above all key moving averages.
- **Bonus Share Issue:** Ashok Leyland announced a new partnership with OKARA Roadlines and confirmed dates for its 1:1 bonus share issue. The record date is set for July 16, 2025, with trading of new shares to commence on July 18, 2025. This news has boosted investor confidence.

2) Brokerage Upgrades or Downgrades for ASHOKLEY:

- **Goldman Sachs Downgrade (September 2025):** Goldman Sachs downgraded Ashok Leyland to "Neutral" with a price target of INR 140, citing limited upside potential. They believe the stock price already reflects the improved margin environment.
- **JPMorgan Downgrade (May 2025):** JPMorgan downgraded Ashok Leyland's stock rating from "Overweight" to "Neutral," while slightly raising the price target to INR 255.00 from INR 250.00. This revision reflected concerns about commercial vehicle growth in India and potential margin pressures.

3) Other News Impacting ASHOKLEY:

- **Electric Vehicle Focus:** Ashok Leyland is strategically focusing on the electric vehicle (EV) market. Its subsidiary acquired a stake in Switch Mobility, a UK-based electric bus and van manufacturer. However, in

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March 2025, Ashok Leyland initiated the process to shut down Switch UK due to economic uncertainty, and is focusing on Switch India, which is performing well.

- **Order from Tamil Nadu Government:** Ashok Leyland received a INR 183.80 crore order from the Tamil Nadu government for 543 diesel chassis and fully built buses, scheduled for delivery between June and December 2025.
- **Sales Growth:** Ashok Leyland announced total sales of 15,484 units for May, surpassing market estimates and showing a 5.46% year-over-year growth.
- **West Asia Tensions:** Ashok Leyland does not foresee any impact from geopolitical tensions in West Asia on commercial vehicle exports.
- **New Products:** Ashok Leyland unveiled its new P15 and H4 Unipack engine solutions at EXCON 2025, compliant with CEV Stage V emission norms.
- **Dedicated Freight Corridor:** HSBC forecasts a potential decline in Medium and Heavy Commercial Vehicle (M&HCV) growth due to the Western Dedicated Freight Corridor (WDFC) completion, which could affect major players like Ashok Leyland.
- **Chairman's Proactive Approach:** Ashok Leyland is taking a proactive approach to navigate emerging global and industry trends, including electrification and supply chain challenges, with the goal of becoming one of the world's leading commercial vehicle manufacturers.
- **Bonus Share Allotment:** Ashok Leyland's share price is surging as investors anticipate the upcoming 1:1 bonus share allotment.

4) Latest Targets from Analysts and Brokerages:

| Metric | Value (INR) |
|----------------------------------|-------------|
| Average 12-Month Target | 157.17 |
| Low Forecast | 114.13 |
| High Forecast | 196 |
| Goldman Sachs Target (Downgrade) | 140 |

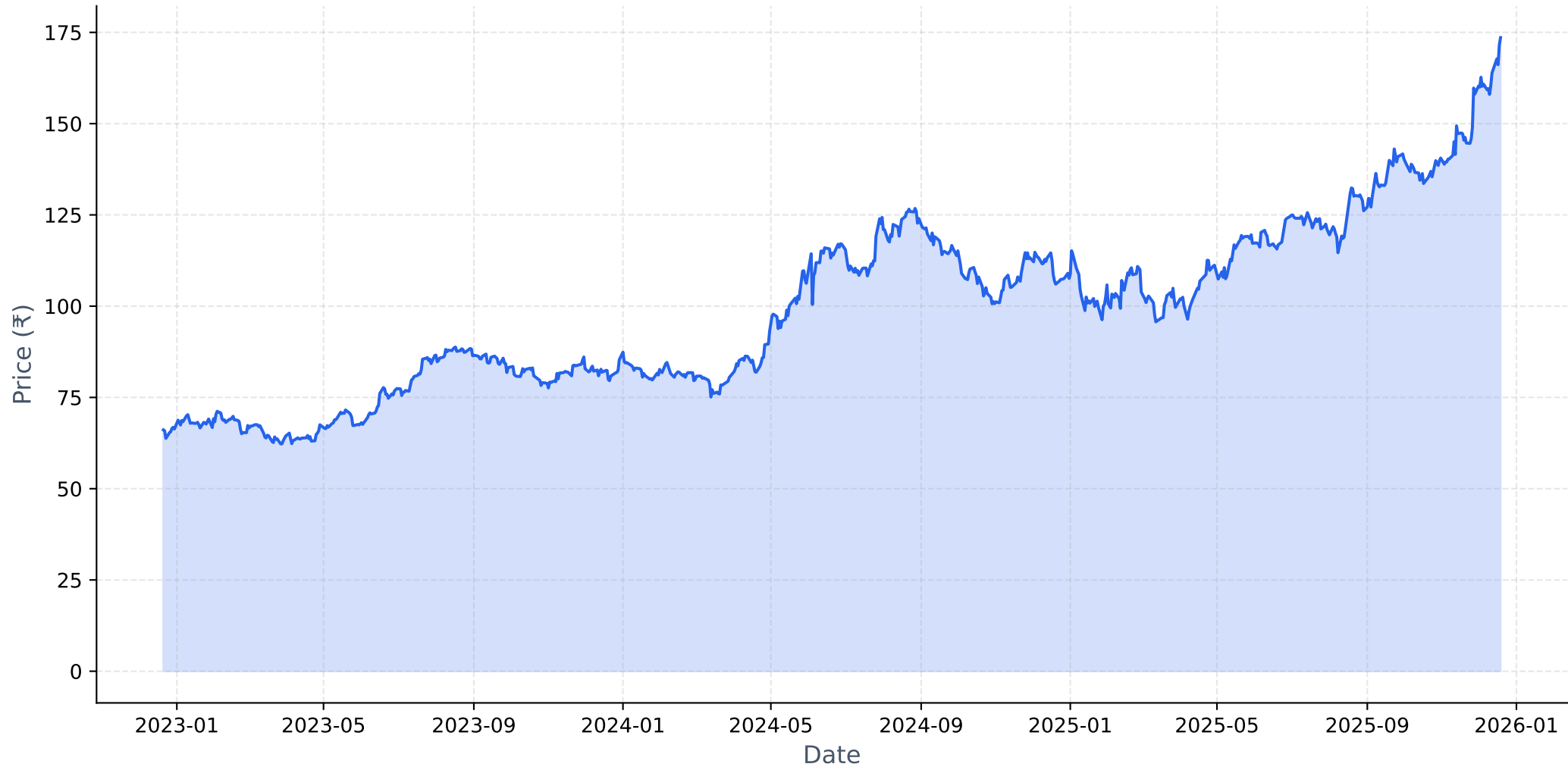
Stock Detailed Analysis Report

ASHOKLEY.NS

Current Price: ₹173.56

Generated: 2025-12-20 20:47

ASHOKLEY.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

| Metric | Is Growing? | Accelerating? | 1Y Growth | 3Y CAGR |
|---------|-------------|---------------|-----------|---------|
| Revenue | Yes | No | 6.21% | 22.79% |

Short-term Fundamental Analysis (6 Quarters)

| Metric | Is Growing? | Recent QoQ | Avg QoQ |
|------------|-------------|------------|---------|
| Revenue | Yes | 7.39% | 4.28% |
| Net Income | Yes | 23.68% | 8.51% |
| ROE | Yes | -34.99% | 0.01% |
| EPS | Yes | 148.08% | 110.62% |

ASHOKLEY.NS - Relative Strength Analysis

== OVERVIEW ==:

| | |
|------------------|-------------------------|
| Benchmark Index: | ^CNXAUTO |
| Sector: | Auto |
| Classification: | Weakening Leader |
| RS Score: | 61.3/100 |
| : | |

== RS RATIOS ==:

| | |
|--------|-----------------------|
| 1M RS: | 1.182 [Leader] |
| 3M RS: | 1.217 [Strong] |
| 6M RS: | 1.251 [Strong] |
| 1Y RS: | 1.286 [Strong] |
| : | |

== TURNAROUND ANALYSIS ==:

| | |
|--------------------|---------------------|
| Turnaround Status: | Not Detected |
| : | |

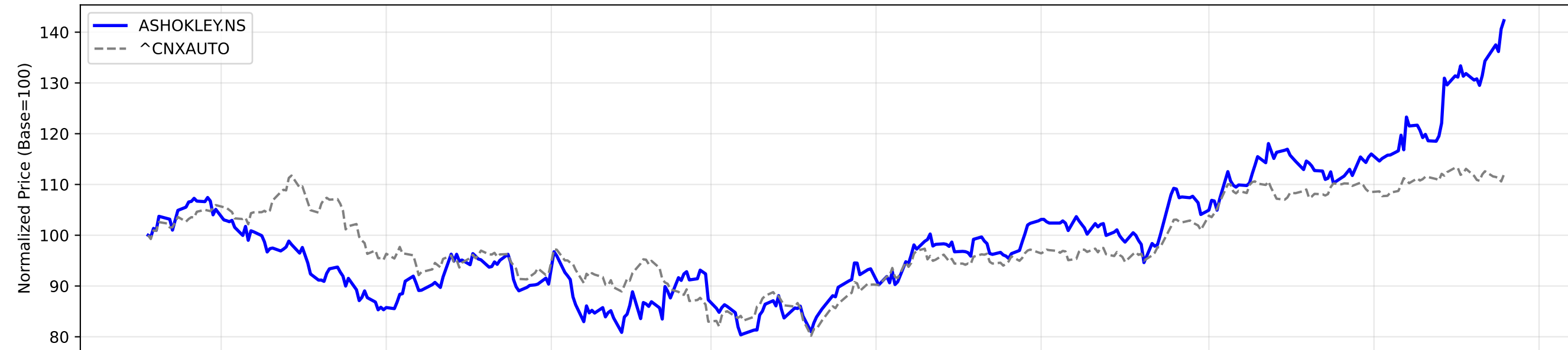
SIGNAL CRITERIA::

| | |
|--------------------------|-------------------------|
| X Emerging RS: | Not accelerating |
| X Medium-term Lagging: | Not lagging |
| X Performance Improving: | Not improving |

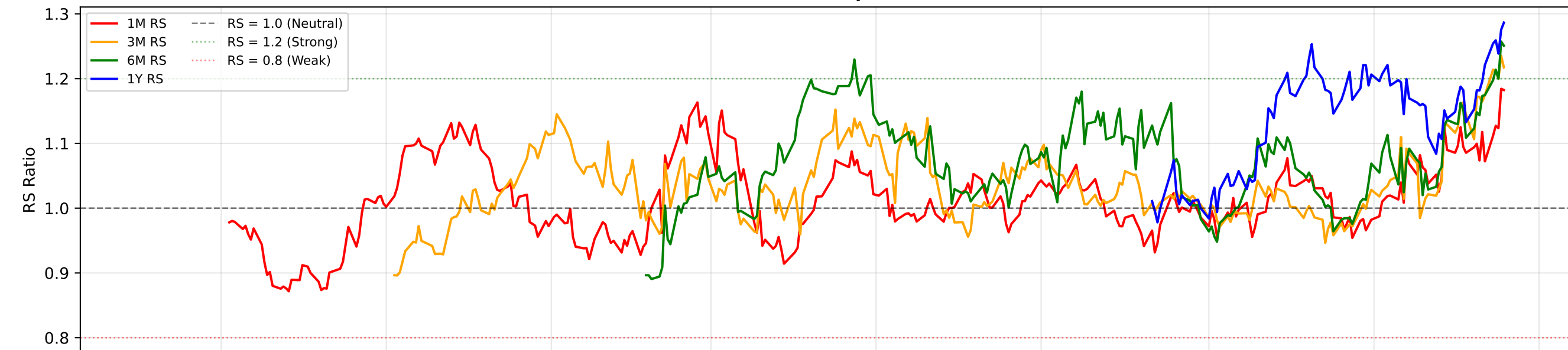
Relative Strength Analysis: ASHOKLEY.NS vs ^CNXAUTO

Classification: Weakening Leader

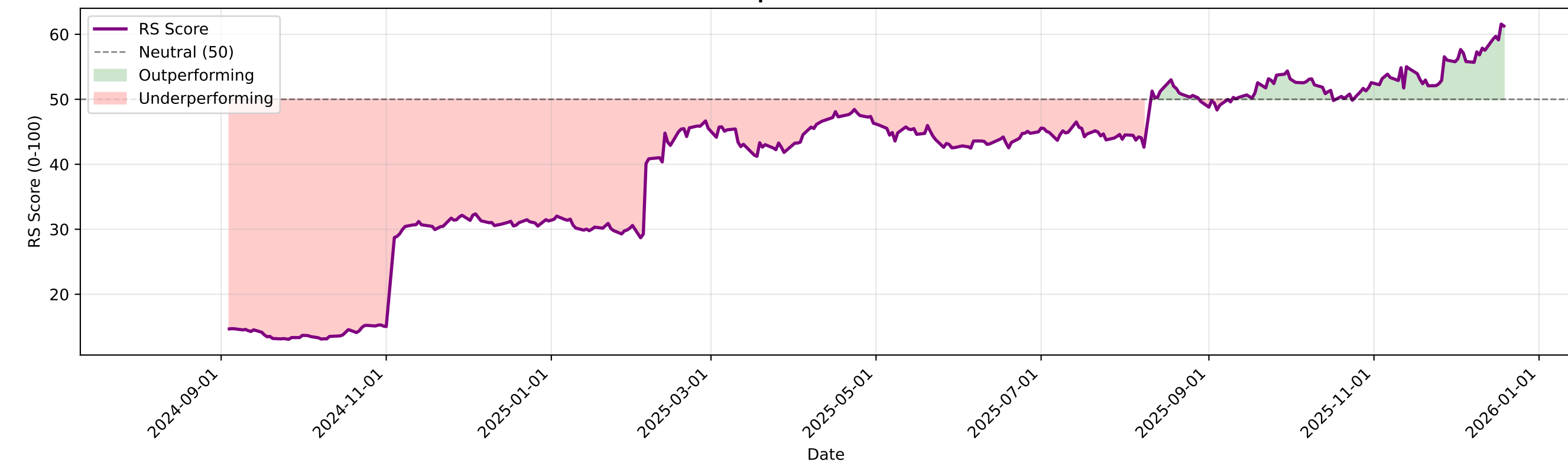
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



ASHOKLEY.NS - EMA Crossover Summary

| | |
|---------------------|-----------------------|
| EMA 20: | 161.09 |
| EMA 50: | 151.88 |
| EMA 200: | 132.68 |
| Trend Status: | Strong Uptrend |
| Golden Cross Date: | 2025-05-07 00:00:00 |
| Golden Cross Price: | 113.29 |

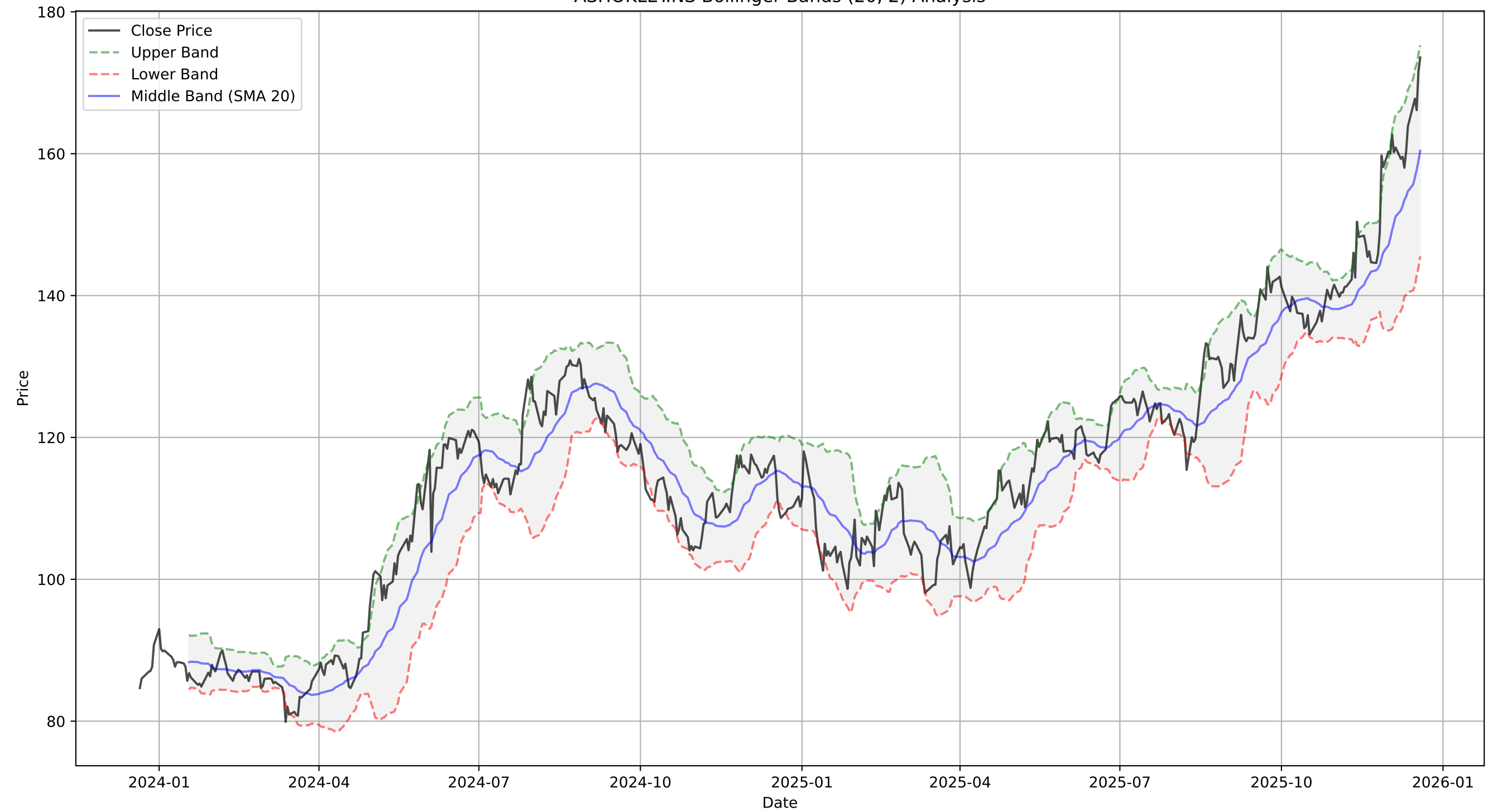
ASHOKLEY.NS EMA Crossover Analysis



ASHOKLEY.NS - Bollinger Bands Summary

| | |
|------------------------------|------------|
| Current Price: | 173.56 |
| Upper Band: | 175.28 |
| Middle Band (SMA 20): | 160.41 |
| Lower Band: | 145.54 |
| %B: | 0.9421 |
| Band Width: | 0.1854 |
| Status: | Upper Half |
| Signal: | None |

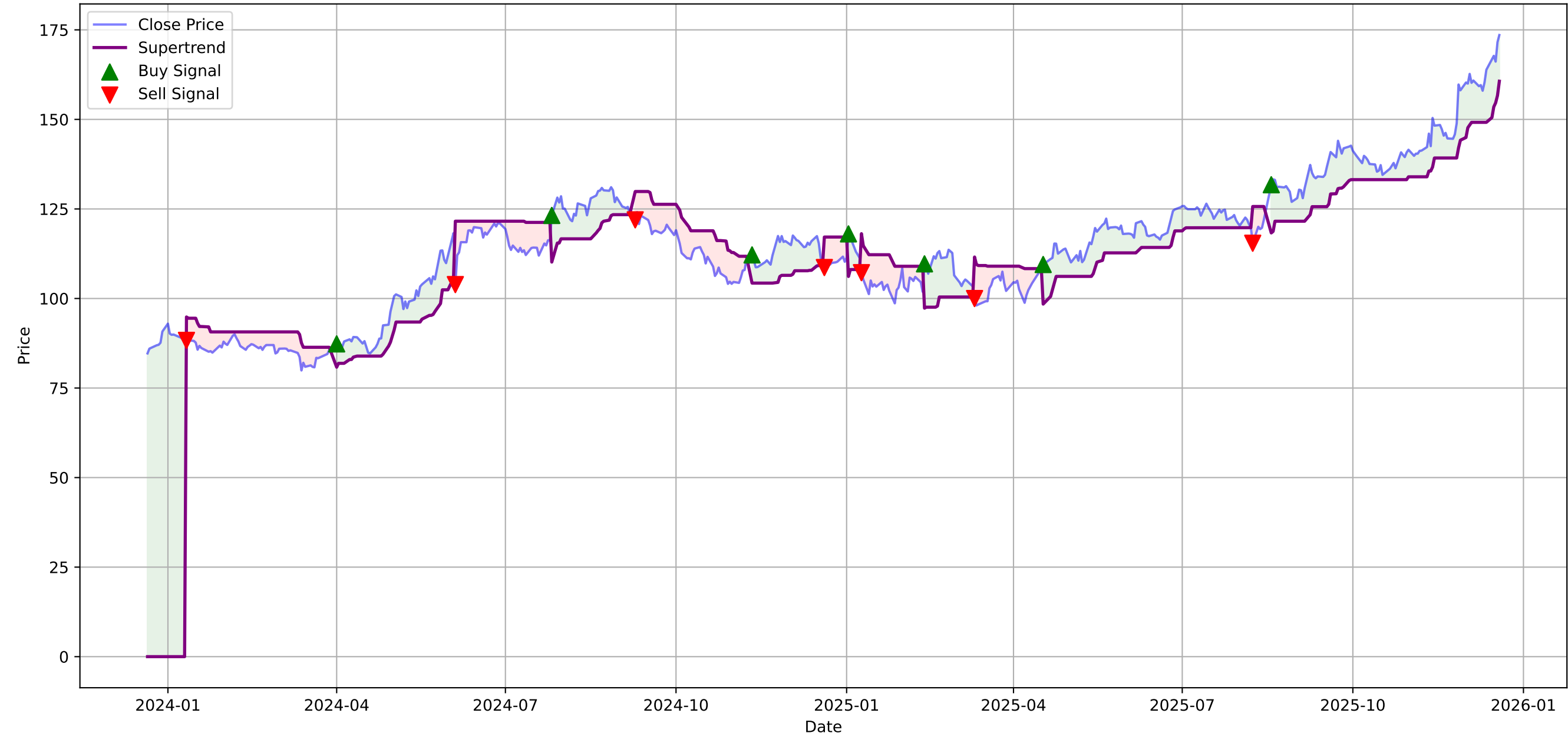
ASHOKLEY.NS Bollinger Bands (20, 2) Analysis



ASHOKLEY.NS - Supertrend Summary

| | |
|-----------------------|---------------|
| Status: | UPTREND (Buy) |
| Supertrend Value: | 160.66 |
| Signal Identified On: | 2025-08-18 |

Supertrend Analysis for ASHOKLEY.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



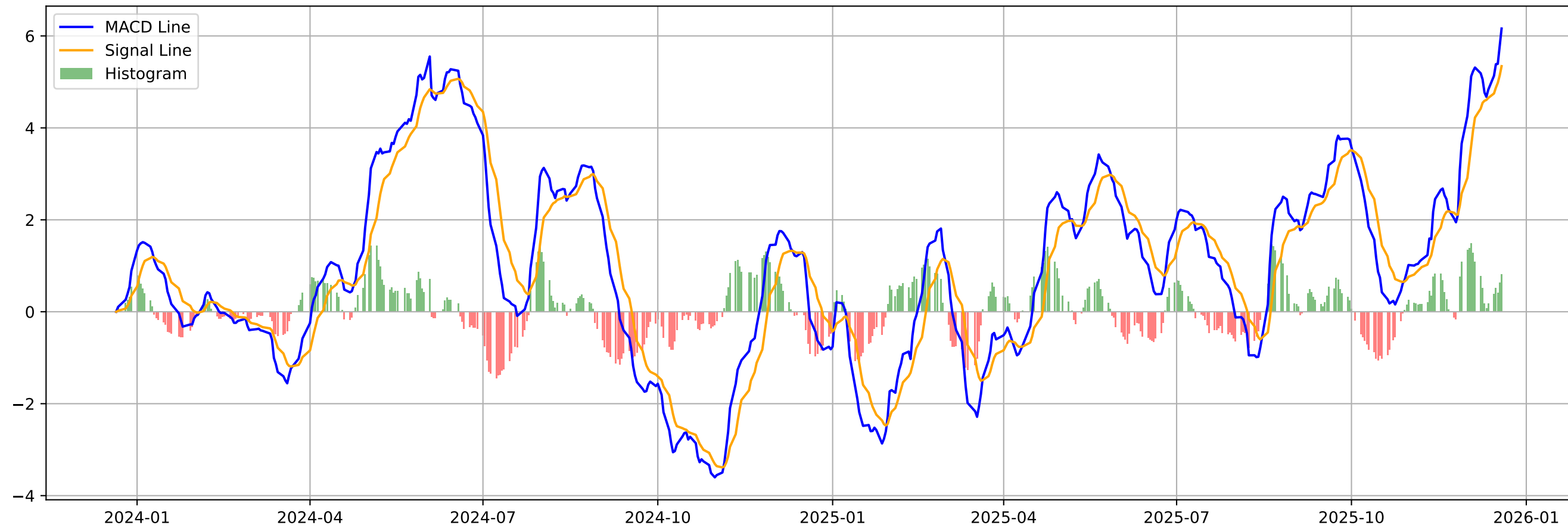
ASHOKLEY.NS - MACD Summary

| | |
|--------------|----------------------|
| MACD Line: | 6.16 |
| Signal Line: | 5.34 |
| Histogram: | 0.82 |
| Trend: | Bullish |
| Momentum: | Strengthening |
| Signal: | None |

ASHOKLEY.NS Price



ASHOKLEY.NS MACD (12, 26, 9)



ASHOKLEY.NS - Volatility Squeeze Summary

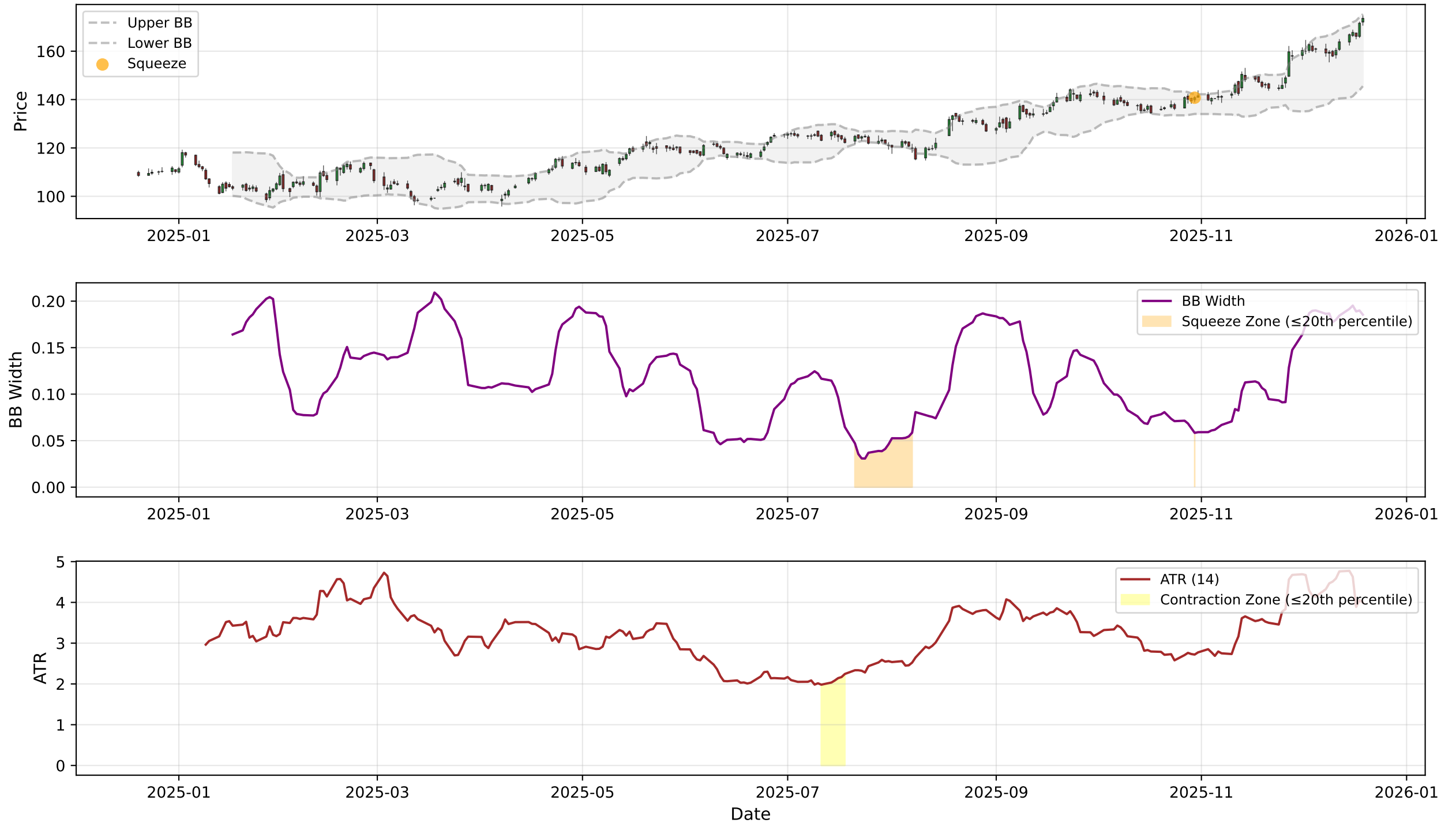
BB Width: 0.1854

ATR: 3.9943

Total Signals: 1

Signal 1: BB Squeeze at 2025-10-30 00:00:00 (Price: 140.77)

ASHOKLEY.NS - Volatility Squeeze Analysis



ASHOKLEY.NS - RSI-Volume Summary

| | |
|-----------------------------|--|
| Current RSI: | 76.27 |
| Current Volume: | 16822313 |
| Volume MA 20: | 21059795 |
| Bullish Divergences: | 2 |
| Bearish Divergences: | 4 |
| Bullish Div 1: | Date: 2024-10-29 00:00:00, Price: 104.07 |
| Bullish Div 2: | Date: 2025-02-11 00:00:00, Price: 101.86 |
| Bearish Div 1: | Date: 2024-12-03 00:00:00, Price: 117.59 |
| Bearish Div 2: | Date: 2025-09-08 00:00:00, Price: 137.29 |

ASHOKLEY.NS RSI-Volume Divergence Analysis

