

Stock Analysis Report

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Strategic Trading Analysis

Based on the comprehensive "Stock Detailed Analysis Report" provided for **BHARTIARTL.NS**, here is the positional trading analysis.

Step 1: Audit the Data

- **Data Present:**
 - **Price Action:** Daily (3-year), Weekly, and Intraday (15-min) charts.
 - **Trend Indicators:** EMA (20, 50, 200), Supertrend (Multi-timeframe), MACD.
 - **Momentum/Volatility:** RSI, Bollinger Bands, Volatility Squeeze analysis.
 - **Volume:** Volume Analysis with distribution day markers.
 - **Fundamentals:** Revenue/EPS growth, ROE, and analyst estimates (Trendlyne).
 - **Relative Strength:** Comparison against Benchmark (CNXINFRA).
- **Data Missing:**
 - Specific institutional ownership changes over the last quarter.
 - Sector-wide breadth indicators (beyond the benchmark comparison).
- **Confidence Level: High.** The report provides a 360-degree technical view combining trend, momentum, and volume, allowing for a precise technical setup.
 - *Note on Date:* The report date is generated as **2026-02-07**. I will treat the data as current for the purpose of this analysis, assuming this is a backtest or forward-simulation scenario.

Step 2: Analyze the Setup

Price Structure & Trend: * **Long-Term:** The stock is in a secular uptrend (trading well above the 200 EMA at 1943). * **Intermediate-Term:** The stock is currently in a consolidation/pullback phase. The Weekly and Daily Supertrends are both in a **DOWNTREND (Sell)** status (Page 22), indicating overhead resistance. * **Current Price Action:** At 2038.40, the price is sandwiching between support (EMA 20 at ~2011) and resistance (Supertrend at ~2053).

Momentum & Confluence: * **Bullish Signals:** * **MACD:** A fresh **Bullish Crossover** has occurred (Page 12/13). The histogram has turned positive (7.04), and momentum is classified as "Strengthening." *

Candlesticks: Recent classification shows "Buyer Control" (Page 20). * **RSI:** Neutral at 53.96, recovering from lower levels without being overbought, allowing room for upside. * **Bearish/Cautious Signals:** *

Relative Strength: The stock is a "Weakening Leader" (Page 4) and is underperforming the Infrastructure index. * **Volume:** Several "Distribution Days" were flagged in late January 2026 (Page 18), suggesting institutional selling into strength. * **Supertrend:** The daily Supertrend resistance sits at **2053.11**. This is the critical "lid" on the price.

Conclusion: This is a **Reversal Setup** within a larger uptrend. The stock is attempting to bottom out, confirmed by the MACD crossover, but it faces immediate structural resistance at 2053. Buying strictly at the current market price (CMP) is premature as the trend confirmation has not yet flipped to bullish on the daily timeframe.

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Step 3: Formulate the Recommendation

Decision: NO (Wait for Confirmation Trigger)

While the fundamentals and long-term trend are excellent, the intermediate technicals (Supertrend and Relative Strength) suggest the correction might not be fully over. Entering now risks rejection at the 2053 resistance level.

Conditional Plan:

- **Condition to Buy:** The stock must register a **Daily Close above INR 2,055**.
 - *Why?* This clears the Daily Supertrend resistance (2053.11) and the Upper Bollinger Band (2053.87), confirming the MACD buy signal and shifting the daily trend back to "Up."
- **Entry Price: INR 2,055 - INR 2,065** (Enter on the breakout or slight retest).
- **Stop Loss: INR 1,990** (Hard Close Basis).
 - *Rationale:* This places the risk below the psychological INR 2,000 level, the 20 EMA (2011), and the recent consolidation lows.
- **Take Profit: INR 2,250 - INR 2,330**.
 - *Rationale:* The analyst target is INR 2,337 (Page 25). Previous swing highs are near INR 2,200. A move to INR 2,250 represents approx. 9-10% upside, fitting your 5-15% criteria.
- **Time Horizon:** 1-2 Months.

Candlestick Classification Analysis

Based on the **Candlestick Classification Analysis** found on **Page 20** and the visual chart on **Page 21** of the report, here is my assessment as a Seasoned Candlestick Trader.

Executive Summary: The Setup

Direction: **Bullish Reversal (Early Stage)****Current Sentiment:** The sellers have exhausted their momentum, and buyers are stepping in at a critical value zone.

1. The Data Interpretation (Page 20)

The algorithmic classification provides two critical pieces of evidence:

- **Latest Classification: Buyer Control (+1)**
 - *Trader's Take:* This indicates the most recent session closed with a moderate bullish body or a strong body on lower volume. Crucially, it means the price closed higher than it opened and likely near the upper half of the daily range. Buyers won the day.
- **Recent Trend Score (10-day avg): 0.00**
 - *Trader's Take:* This is a classic "**Reset Signal**." The market has moved from a selling phase (negative score) to a neutral phase. A zero score usually marks the bottom of a correction where supply (sellers) and demand (buyers) have reached equilibrium. The next move is usually the start of a new trend. Since the *latest* classification is Positive (Buyer Control), the probability tilts toward the upside.

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2. The Chart Analysis (Page 21)

Looking at the visual price action on Page 21, we can see the story of the last few months:

- **The Pullback (Jan '26 Context):** The chart shows a decline from the highs of ~2150 down to the ~1950 level. During this decline, we see clusters of **Seller Control (Light Red)** and **Seller Strong Control (Dark Red)** candles.
- **The Stabilization (The "No Control" Phase):** At the bottom of this recent trough (around the 1920-1950 zones), the chart shows several **Grey (No Control)** candles.
 - *Logic Check:* According to your algorithm, "No Control" means small bodies and long wicks. This represents **indecision**. Sellers tried to push lower (lower wicks) but failed; buyers tried to push higher but failed. This exhaustion of selling pressure is a prerequisite for a reversal.
- **The Trigger (Current Setup):** The far right of the chart shows the emergence of **Light Green (Buyer Control)** candles.
 - *Structure:* The price has successfully defended the recent low. The appearance of "Buyer Control" after a cluster of "No Control" signals suggests that the "Indecision" is resolving in favor of the Bulls.

3. Volume Confirmation

Looking at the volume bars on the bottom of Page 21:* The volume on the recent "Buyer Control" candles is steady but not explosive (unlike the massive red spike seen in November).* *Algorithm Logic:* The "+1 Buyer Control" implies moderate volume. This suggests "Smart Money" accumulation rather than a retail frenzy. The selling volume has dried up, allowing price to rise with less resistance.

4. Prediction & Strategy

Prediction: The stock is likely to move **UPWARDS** in the short term, targeting a mean reversion to the moving averages or a retest of the recent breakdown levels.

The "Candlestick Trader" Setup:* **Context:** We are in a "Buy the Dip" scenario. The trend score reset to 0.00 indicates the correction is likely over.* **Support:** The ~1950 level has acted as a floor (evident by the wicks and grey candles).* **Signal:** The latest "Buyer Control" is the entry trigger.* **Resistance/Target:** The first major test will be the previous consolidation zone around **2100**.

Verdict: The candlesticks indicate that the bears have lost control (Trend Score 0.00), and the bulls have just seized the initiative (Latest Class: Buyer Control). Probability favors a bounce.

News & Analyst Targets

Here is the latest stock research report on **Bharti Airtel (BHARTIARTL)** for the week ending **February 7, 2026**.

1. Latest News for BHARTIARTL (Week of Feb 1-7, 2026)

The most significant event this week was the announcement of **Q3 FY26 financial results**.

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Q3 FY26 Earnings Announcement (Feb 5, 2026):

- **Revenue Growth:** Consolidated revenue rose **19.6% YoY** to **INR 53,982 crore** (up 3.5% QoQ), driven by strong momentum in the India mobile business and Africa operations.
- **Profitability:**
 - **EBITDA:** Increased **25.2% YoY** to **INR 31,144 crore**, with margins expanding to **57.7%**.
 - **Net Profit:** Reported consolidated net profit declined approximately **55% YoY** to **INR 6,630 crore** (figures vary slightly by source between INR 6.6k Cr and INR 6.9k Cr). This optical drop is largely attributed to a **high base effect** from the corresponding quarter last year (Q3 FY25), which included a substantial exceptional gain from the reclassification of Indus Towers. Underlying performance remains robust.
- **Operational Metrics:**
 - **ARPU (Average Revenue Per User):** India mobile ARPU climbed to **INR 259**, up 5.4% YoY, aided by premiumization and subscriber upgrades.
 - **Subscriber Base:** The total customer base grew **3.4% YoY** to roughly **368.5 million**.

Tariff Hike Signals:

- Bharti Airtel quietly raised the price of its **Prepaid Global International Roaming (IR) pack** from INR 4,000 to **INR 4,999** (a ~25% hike). Analysts view this as a precursor to potential broader tariff revisions in 2026, signaling pricing power.

Strategic & Regulatory Updates:

- **AGR Dues:** The company is awaiting a formal response from the Department of Telecommunications (DoT) regarding its request for parity on Adjusted Gross Revenue (AGR) dues. The deferred liability currently stands at **INR 38,604 crore**.
- **Data Center Expansion:** Management announced aggressive plans to scale data center capacity to **1 GW** over the next 3-4 years, aiming for a **25% market share** in India's booming data center sector.

2. Brokerage Upgrades & Downgrades

Sentiment remains largely positive following the Q3 results, though some caution exists regarding valuation and regulatory delays.

- **Recent Activity:**
 - **Macquarie:** Maintained an **Outperform** rating (reiterated in recent notes), citing strong free cash flow generation and ARPU trajectory toward INR 300.
 - **MarketsMojo:** Downgraded the stock from **Buy to Hold** earlier in the quarter (Dec 29, 2025), citing technical weakness and premium valuation relative to near-term growth catalysts.
 - **Consensus View:** Most major brokerages (Axis, ICICI, Motilal Oswal) have maintained **BUY** or **ACCUMULATE** ratings, viewing the temporary profit dip as a non-operational one-off.

3. Other News Impacting BHARTIARTL

- **Strategic Partnerships:** Airtel has deepened ties with **Google** and **IBM**. Notably, it is establishing an AI hub in Visakhapatnam with Google and has secured a major cybersecurity contract with **Indian Railways** to protect its IT infrastructure.
- **Sector Trends:** The telecom sector is witnessing a shift toward "premiumization" rather than just volume growth. Airtel's focus on high-value postpaid and home broadband customers (adding record subscribers in the Home segment) positions it well against peers like Jio.
- **Africa Performance:** The Africa business delivered exceptional constant-currency revenue growth, supported by the deployment of Airtel's digital stack, despite currency headwinds in some regions.

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4. Analyst Price Targets (Consensus & Major Brokerages)

The following table summarizes the latest available price targets from major brokerage houses as of **February 7, 2026**.

Brokerage Firm	Rating	Target Price (INR)	Sentiment	Date of Report
Axis Direct	BUY	2,530	Bullish	Nov 06, 2025*
ICICI Direct	BUY	2,450	Bullish	Nov 06, 2025*
ICICI Securities	BUY	2,420	Bullish	Nov 05, 2025*
SimplyWallSt	HOLD/FV	2,337	Neutral	Feb 02, 2026
Sharekhan	BUY	2,200	Bullish	Aug 07, 2025
Trendlyne	Avg. Buy	2,293	Positive	Feb 07, 2026
Consensus				

**Note: Specific post-Q3 FY26 detailed target revisions from some brokers are pending release/indexing as of today. The consensus target reflects the aggregate market view.*

Summary: Bharti Airtel remains a top pick in the telecom space, with the stock currently trading around **INR 1,992 - INR 2,038**. While the Q3 headline profit number looks weak due to exceptional items, the operational engine (Revenue, EBITDA, ARPU) is firing on all cylinders.

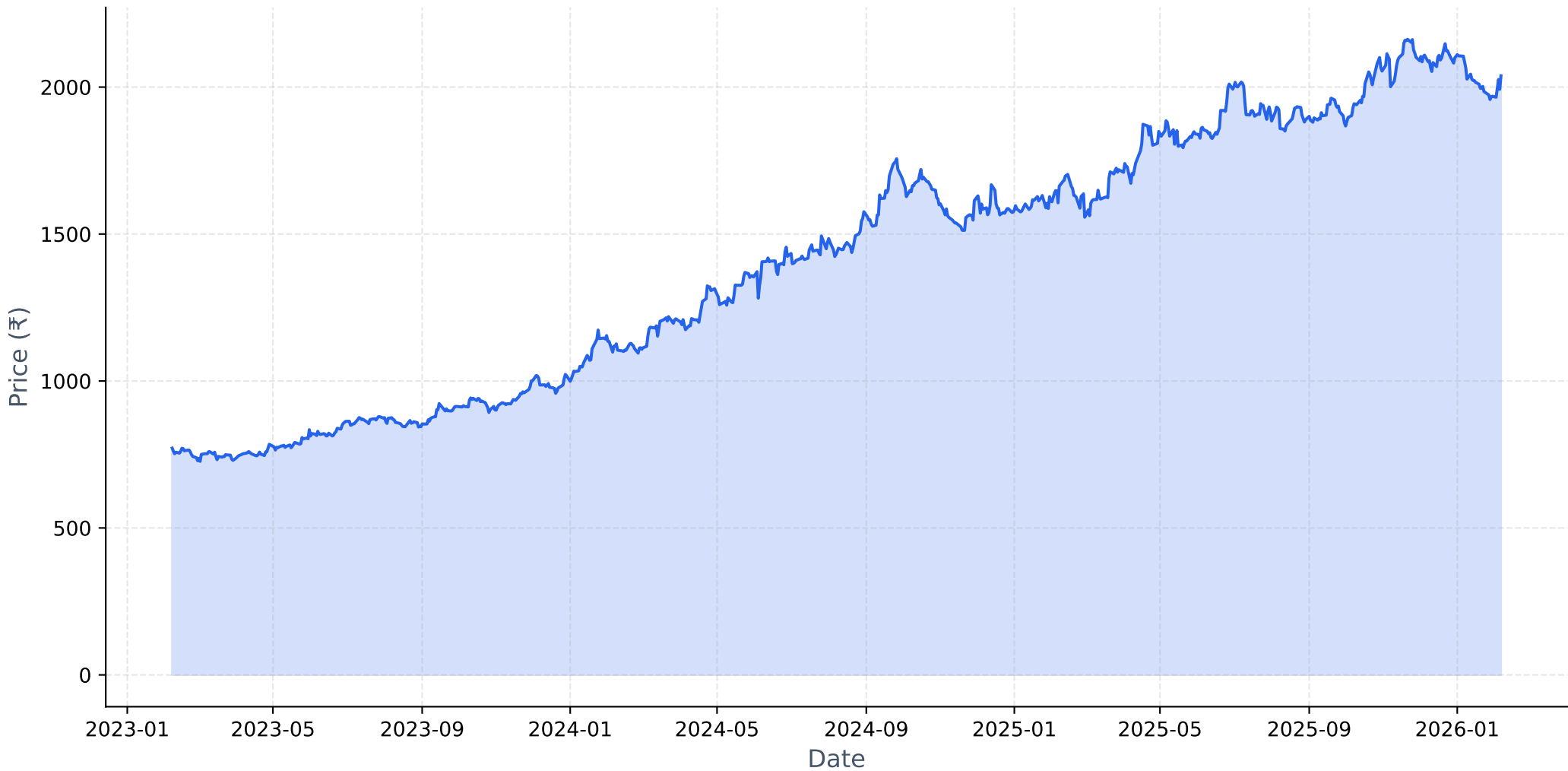
Stock Detailed Analysis Report

BHARTIARTL.NS

Current Price: ₹2038.40

Generated: 2026-02-07 10:23

BHARTIARTL.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	15.34%	14.07%
Net Income	Yes	Yes	349.39%	99.05%
ROE	Yes	Yes	224.25%	66.52%
EPS	Yes	Yes	343.09%	96.28%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	3.31%	6.48%
Net Income	Yes	-46.04%	56.57%
ROE	Yes	-48.76%	38.22%
EPS	Yes	311.27%	148.70%

BHARTIARTL.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXINFRA
Sector:	Infra
Classification:	Weakening Leader
RS Score:	50.5/100
:	

== RS RATIOS ==:

1M RS:	0.985 [Neutral]
3M RS:	1.020 [Leader]
6M RS:	0.992 [Neutral]
1Y RS:	1.075 [Leader]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

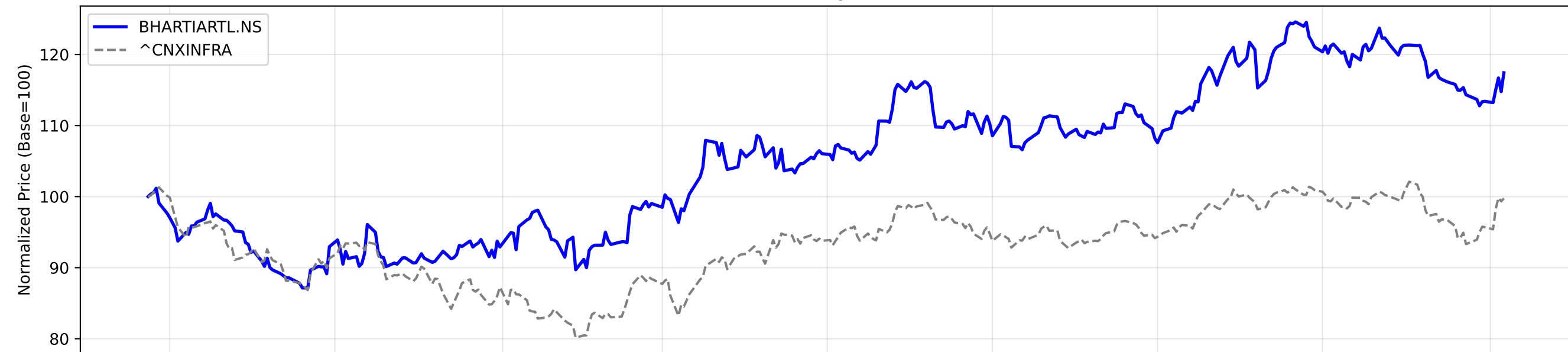
SIGNAL CRITERIA::

✗ Emerging RS:	Not accelerating
✓ Medium-term Lagging:	6M=0.992 (≤ 1.0)
✗ Performance Improving:	Not improving

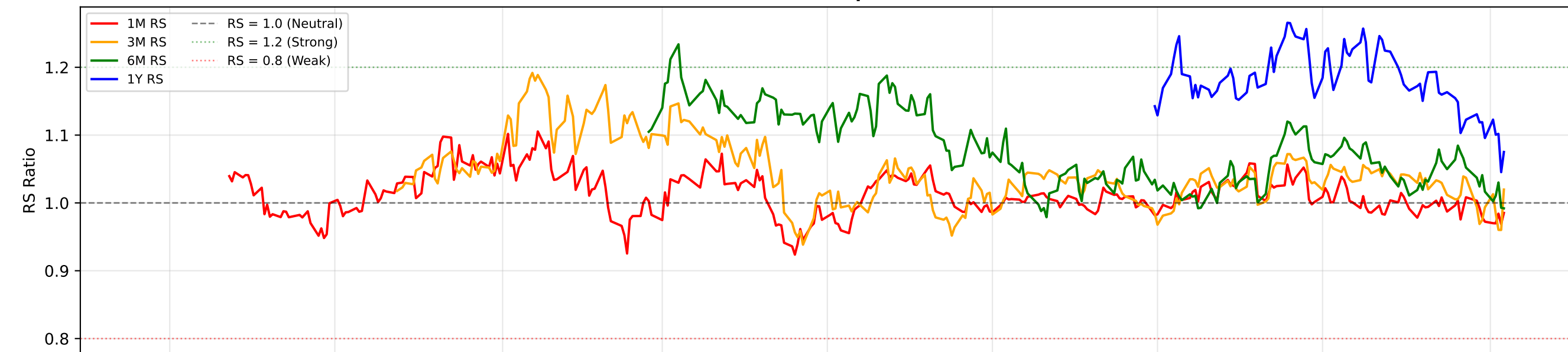
Relative Strength Analysis: BHARTIARTL.NS vs ^CNXINFRA

Classification: Weakening Leader

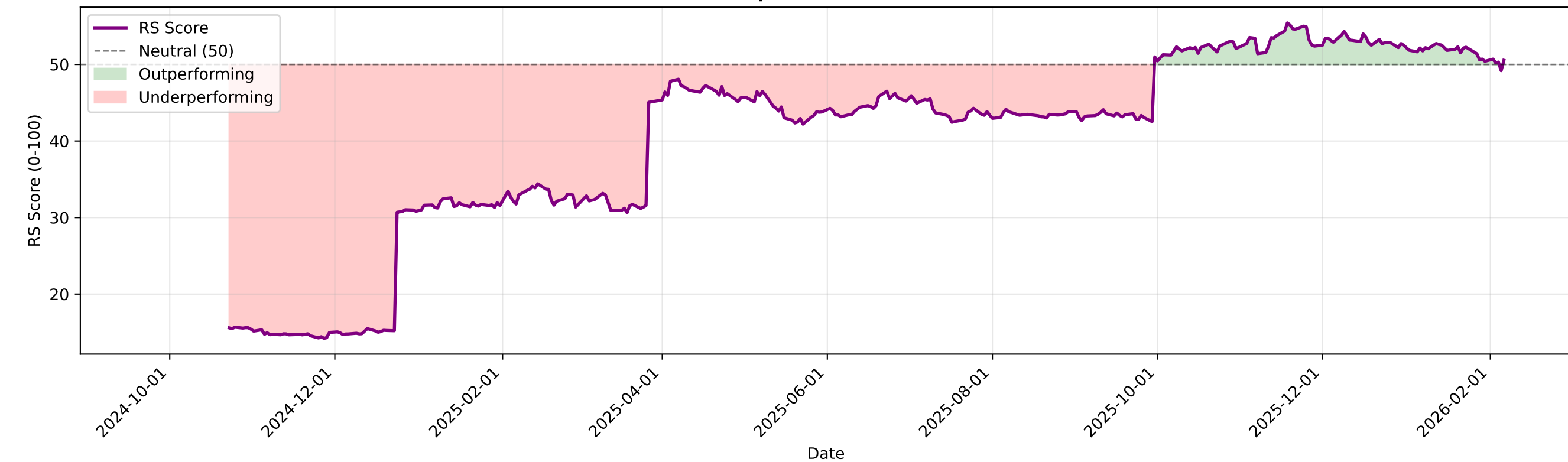
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



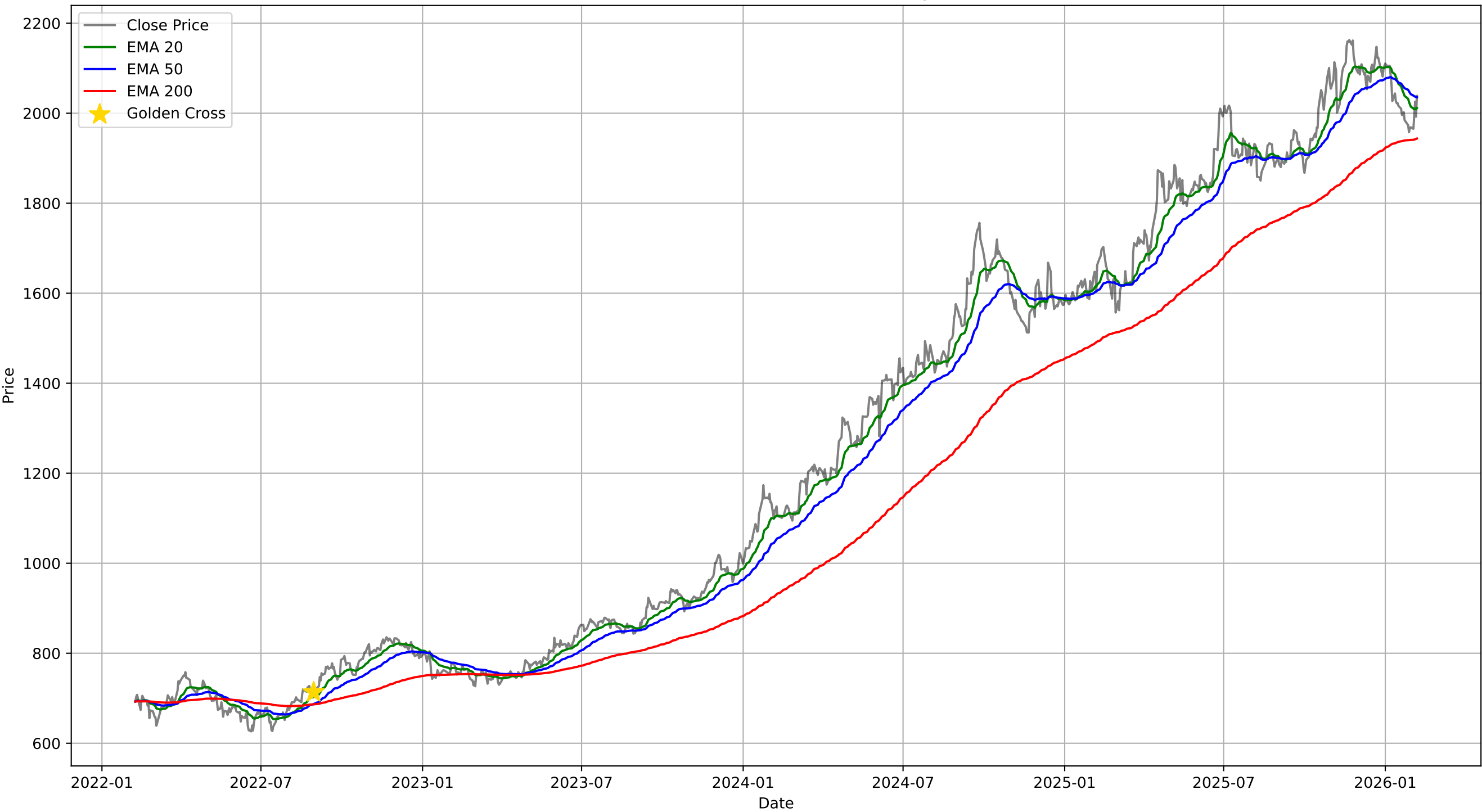
RS Composite Score Timeline



BHARTIARTL.NS - EMA Crossover Summary

EMA 20:	2011.56
EMA 50:	2035.54
EMA 200:	1943.76
Trend Status:	Short-term Downtrend
Golden Cross Date:	2022-08-30 00:00:00+05:30
Golden Cross Price:	713.31

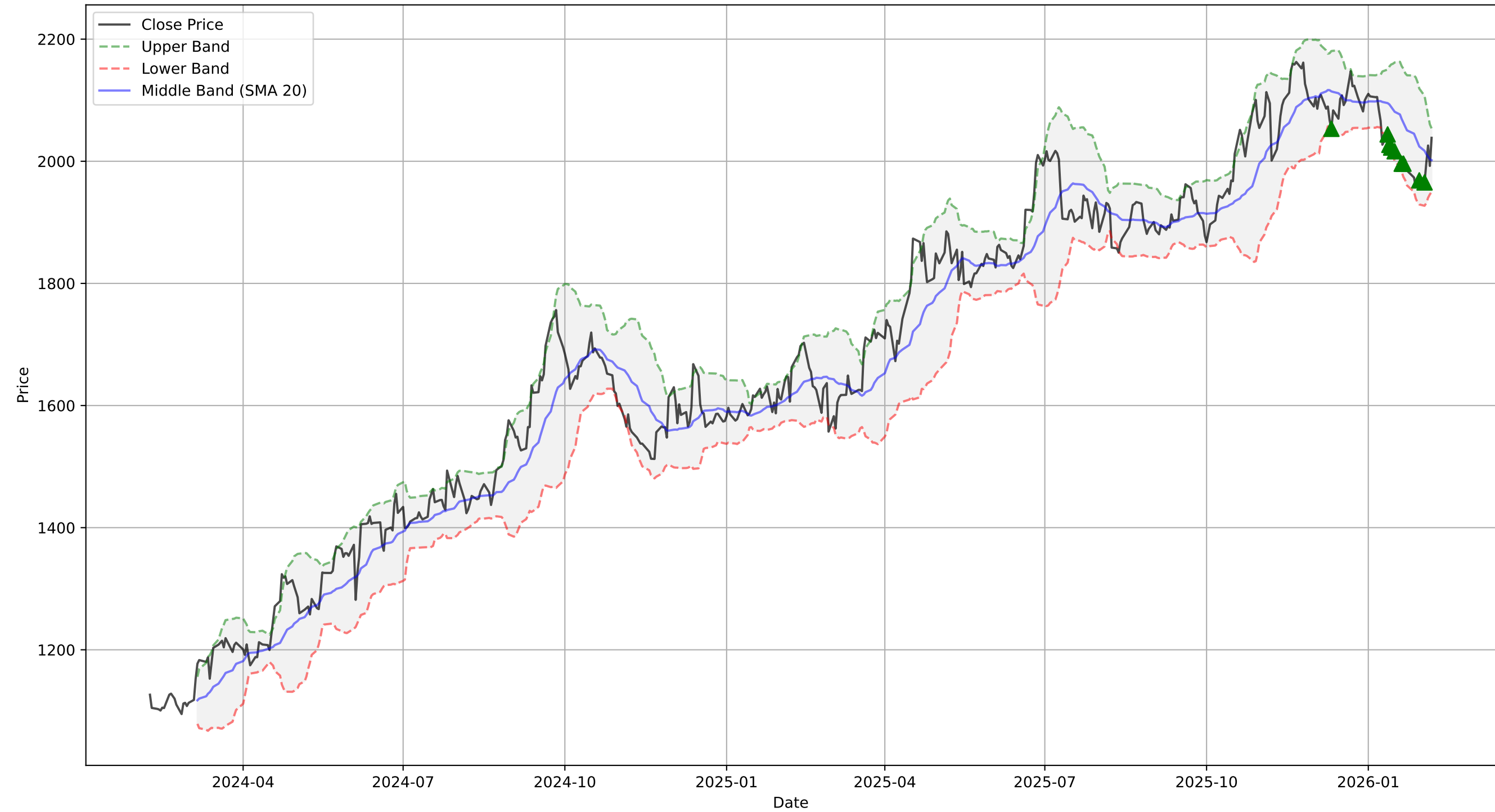
BHARTIARTL.NS EMA Crossover Analysis



BHARTIARTL.NS - Bollinger Bands Summary

Current Price:	2038.40
Upper Band:	2053.87
Middle Band (SMA 20):	2001.77
Lower Band:	1949.67
%B:	0.8516
Band Width:	0.0521
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2026-01-21 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-30 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2026-02-02 00:00:00+05:30

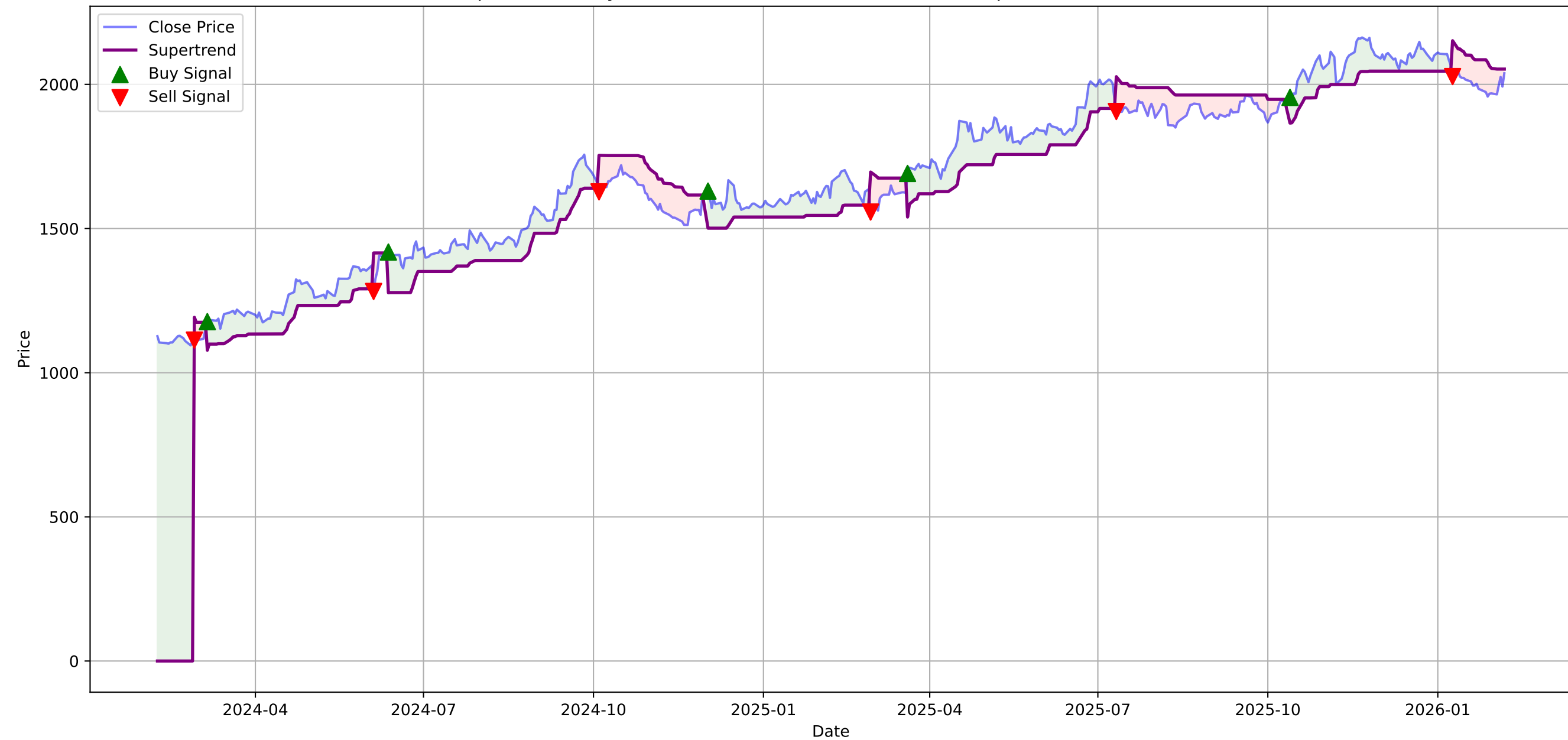
BHARTIARTL.NS Bollinger Bands (20, 2) Analysis



BHARTIARTL.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	2053.11
Signal Identified On:	2026-01-09

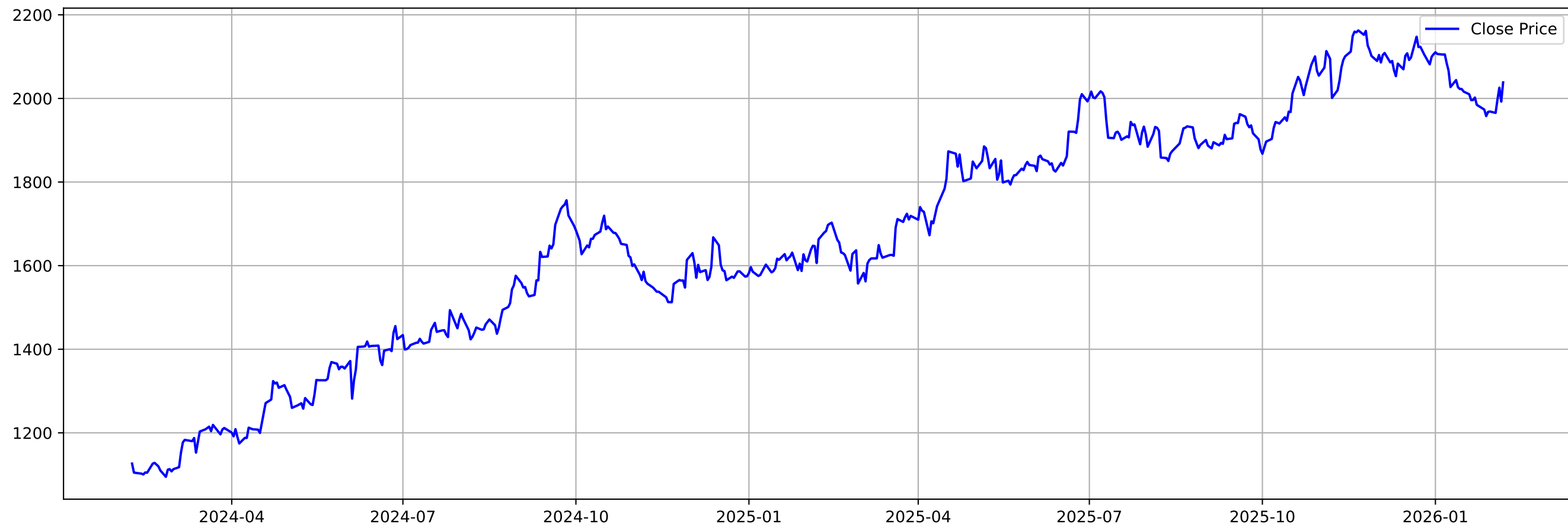
Supertrend Analysis for BHARTIARTL.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



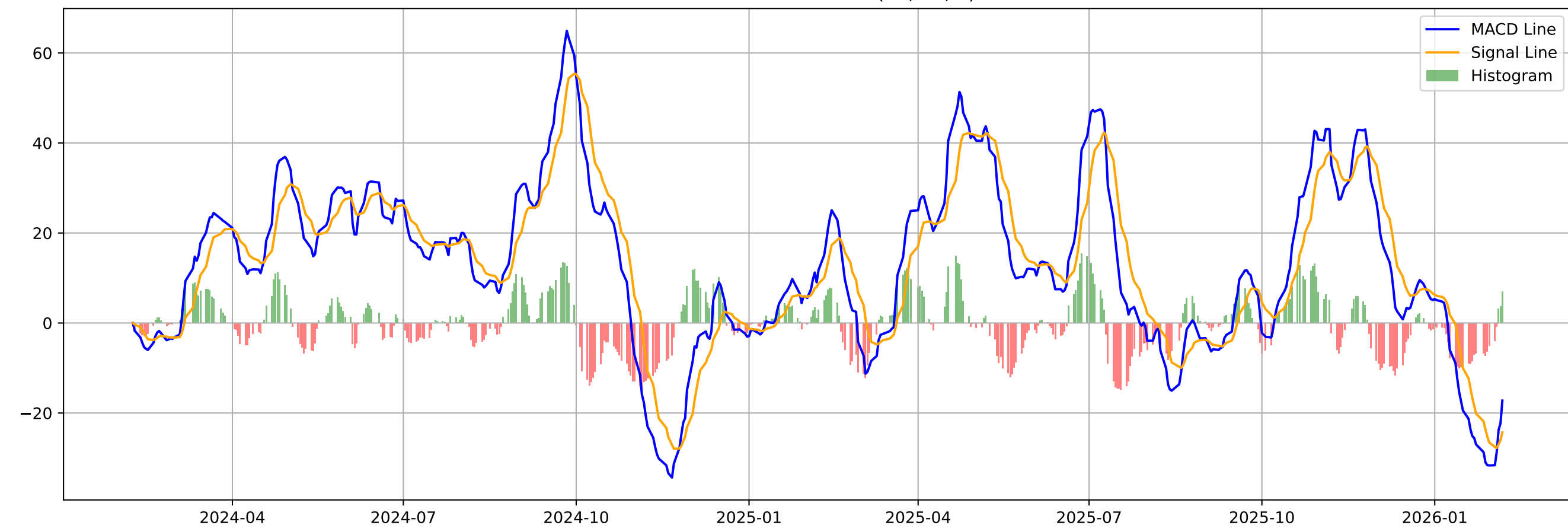
BHARTIARTL.NS - MACD Summary

MACD Line:	-17.24
Signal Line:	-24.28
Histogram:	7.04
Trend:	Bullish
Momentum:	Strengthening
Signal:	None

BHARTIARTL.NS Price



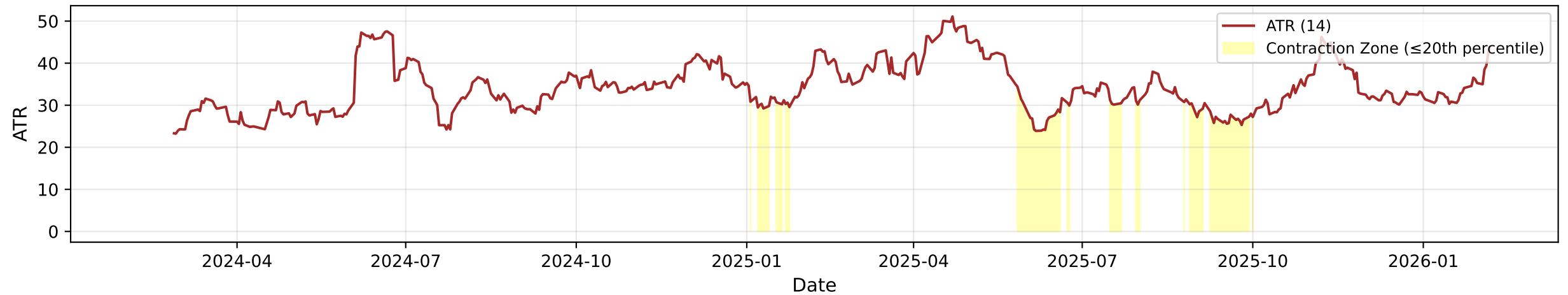
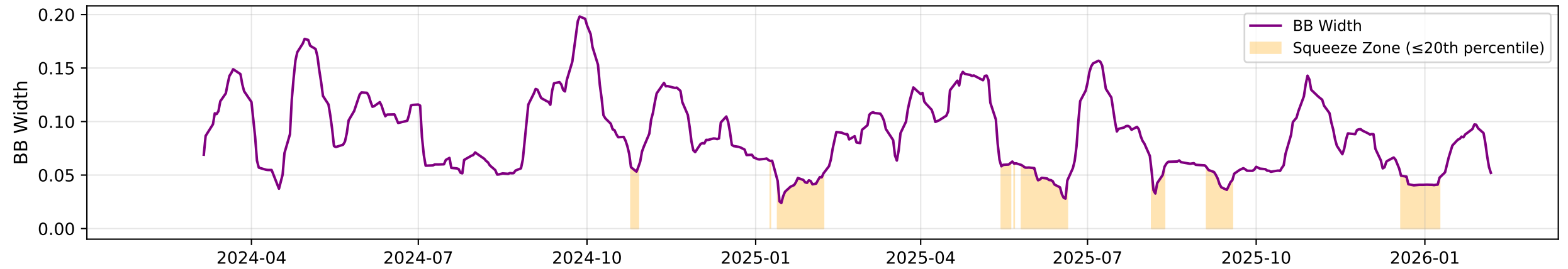
BHARTIARTL.NS MACD (12, 26, 9)



BHARTIARTL.NS - Volatility Squeeze Summary

BB Width:	0.0521
ATR:	43.7429
Total Signals:	15
Signal 1:	BB Squeeze at 2026-01-05 00:00:00+05:30 (Price: 2105.00)
Signal 2:	BB Squeeze at 2026-01-06 00:00:00+05:30 (Price: 2105.30)
Signal 3:	BB Squeeze at 2026-01-07 00:00:00+05:30 (Price: 2084.20)
Signal 4:	BB Squeeze at 2026-01-08 00:00:00+05:30 (Price: 2066.30)
Signal 5:	BB Squeeze at 2026-01-09 00:00:00+05:30 (Price: 2027.10)

BHARTIARTL.NS - Volatility Squeeze Analysis



BHARTIARTL.NS - RSI-Volume Summary

Current RSI:	53.96
Current Volume:	13870403
Volume MA 20:	6636690
Bullish Divergences:	1
Bearish Divergences:	5
Bullish Div 1:	Date: 2024-02-26 00:00:00+05:30, Price: 1094.75
Bearish Div 1:	Date: 2025-05-06 00:00:00+05:30, Price: 1885.24
Bearish Div 2:	Date: 2025-11-21 00:00:00+05:30, Price: 2162.70

BHARTIARTL.NS RSI-Volume Divergence Analysis



BHARTIARTL.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

32 Signals Detected

:

2026-01-16 [-]:

Distribution Day

2026-01-20 [-]:

Distribution Day

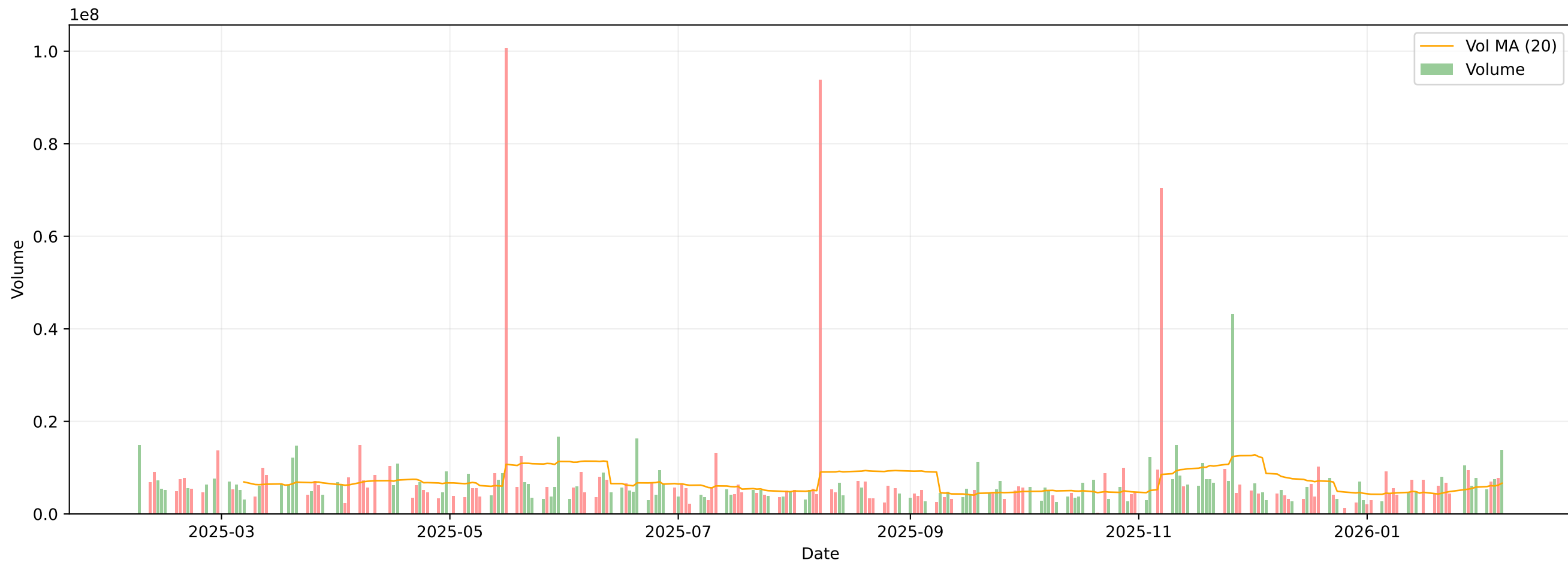
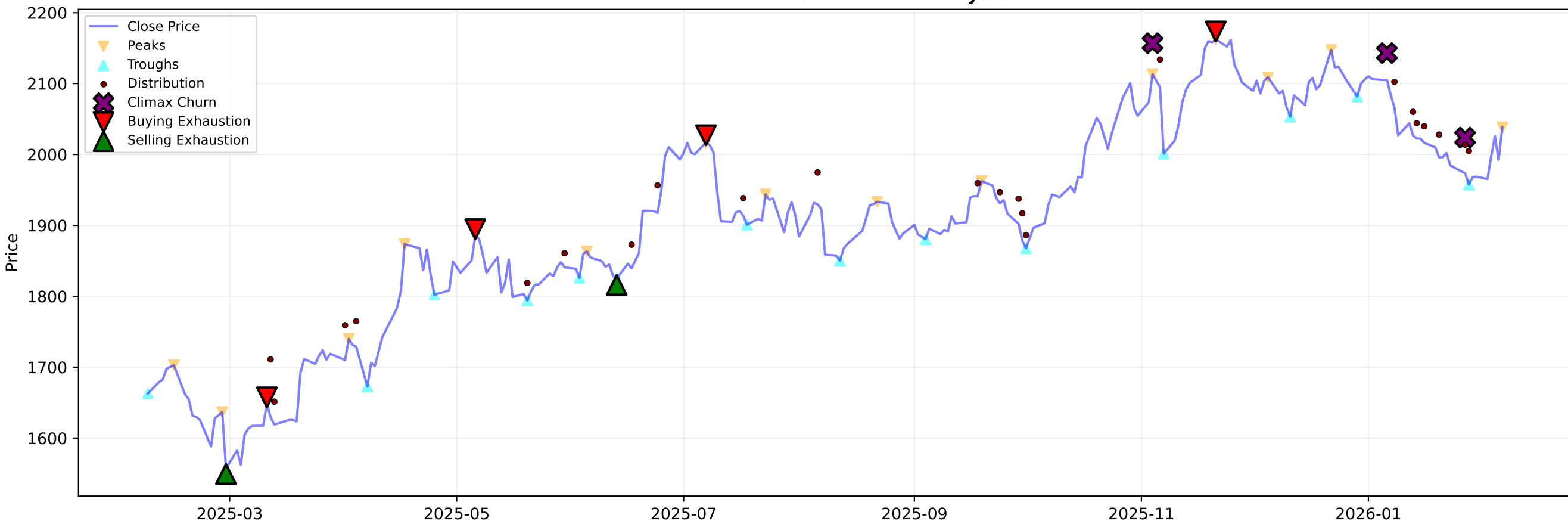
2026-01-27 [-]:

Distribution Day

2026-01-28 [-]:

Distribution Day

BHARTIARTL.NS - Volume Analysis



BHARTIARTL.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **Buyer Control**

Recent Trend Score (10-day avg): 0.00

:

Distribution:

No Control: 127

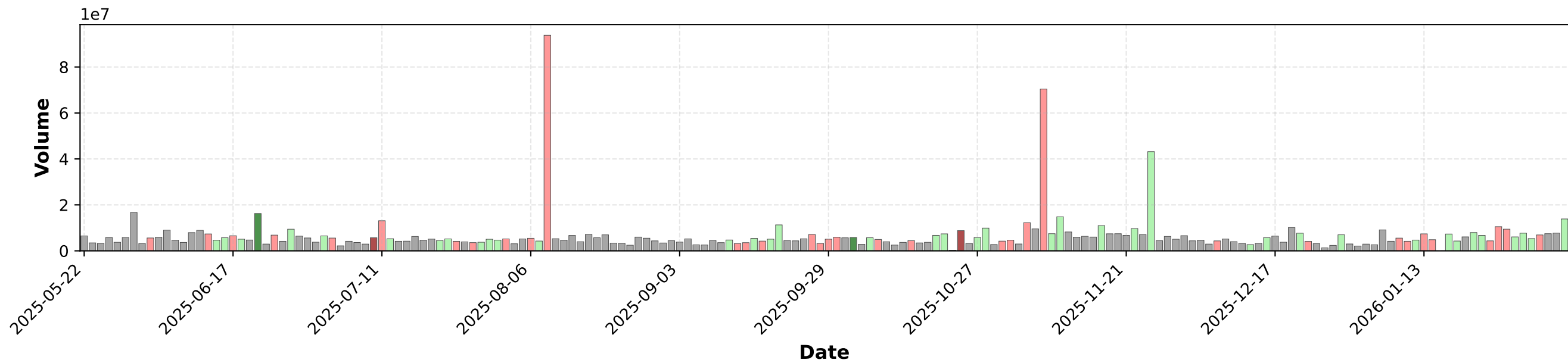
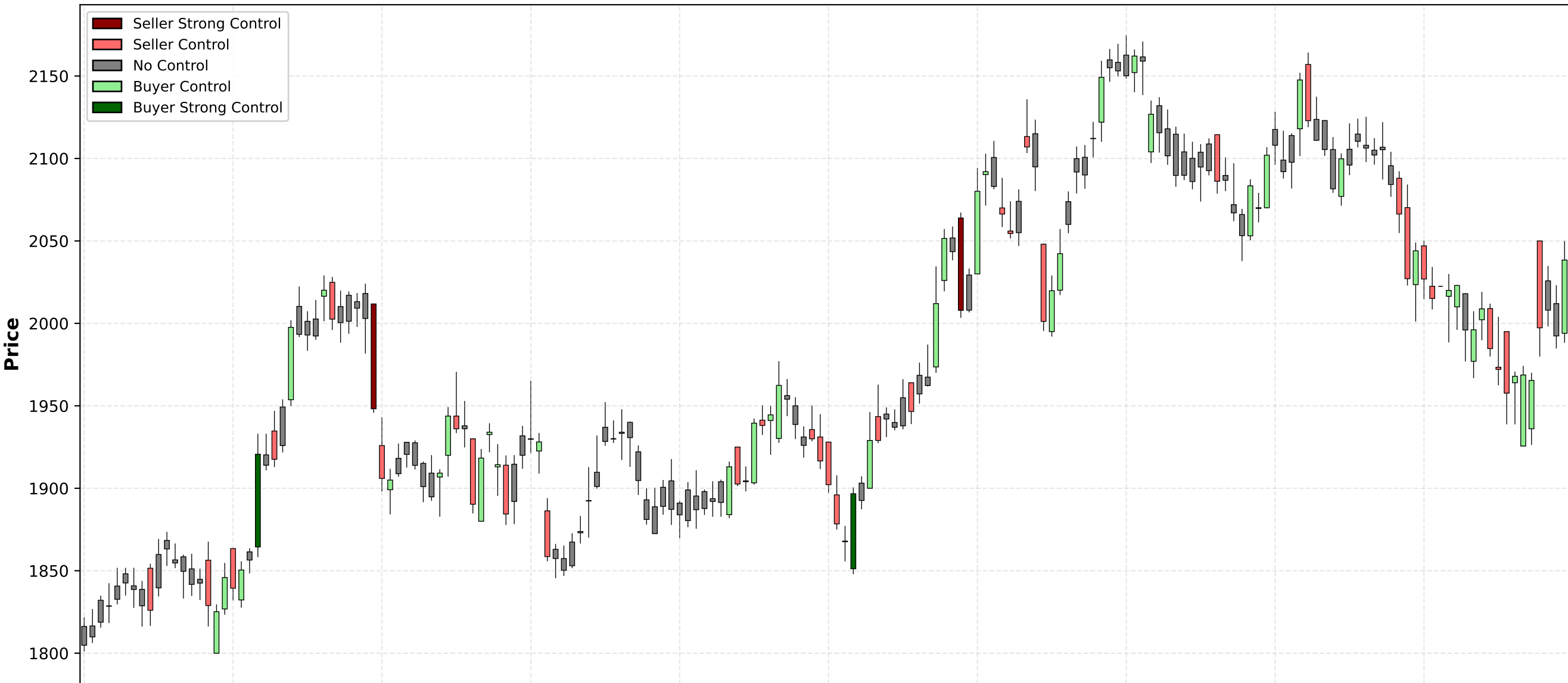
Buyer Control: 51

Seller Control: 45

Seller Strong Control: 3

Buyer Strong Control: 2

BHARTIARTL.NS - Candlestick Classification



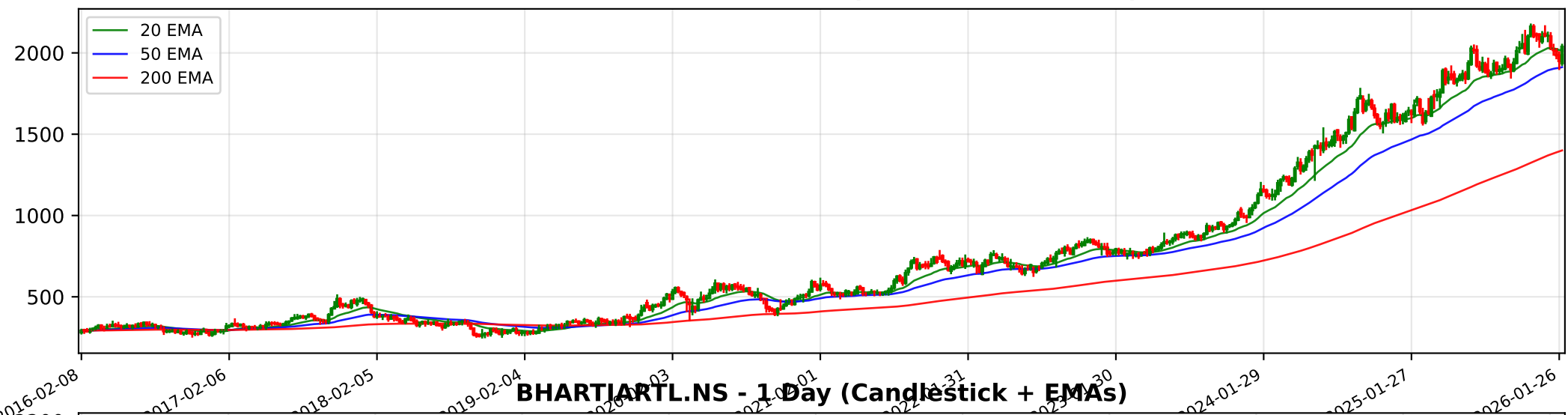
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	2096.63	2038.4	2026-01-19
1 Day	DOWNTREND (Sell)	2053.11	2038.4	2026-01-09
15 Min	UPTREND (Buy)	2015.68	2023.0	2026-02-06

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bullish	Strengthening	No Signal
15 Min	Bullish	Weakening	No Signal

BHARTIARTL.NS - 1 Week (Candlestick + EMAs)



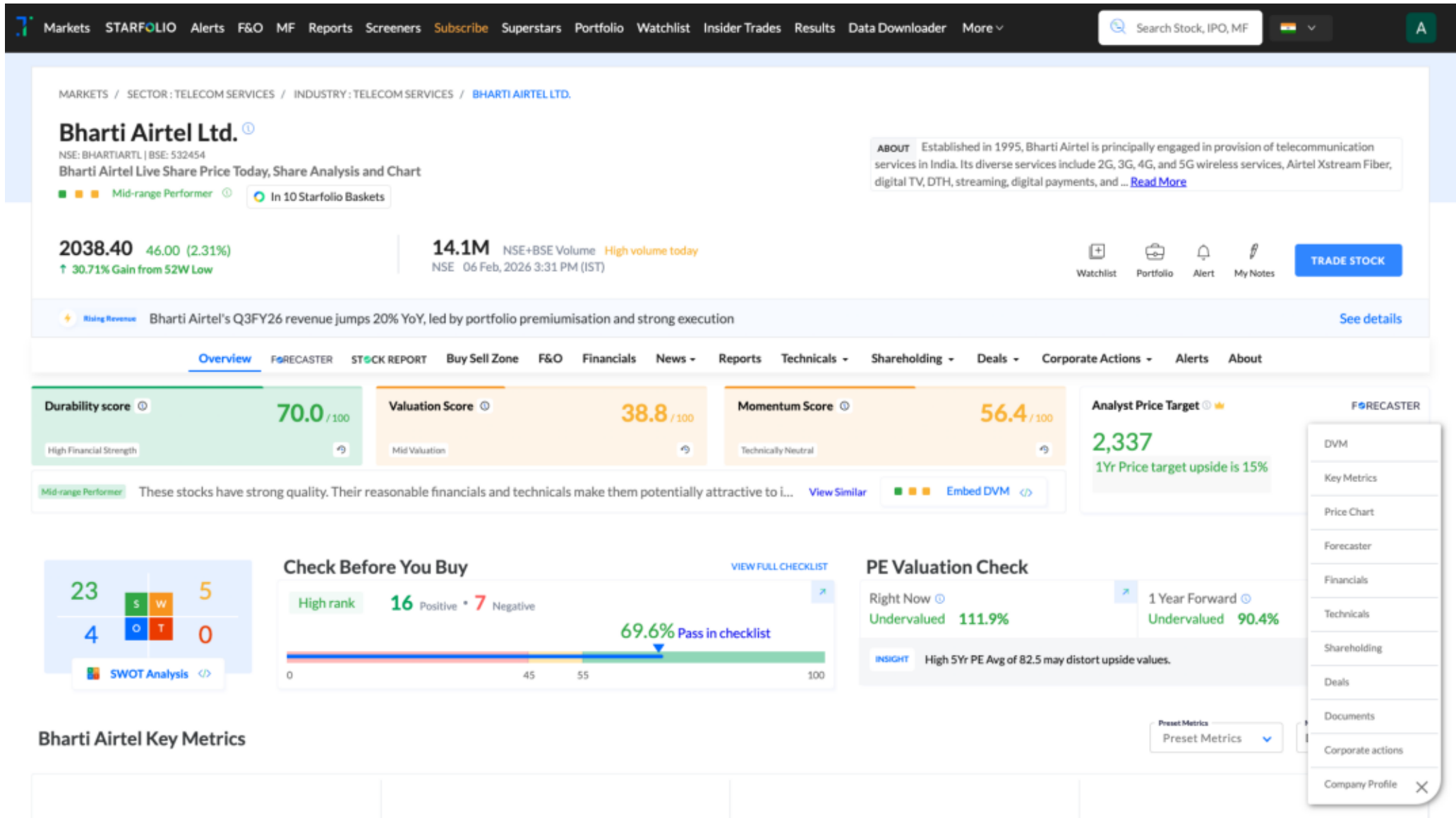
BHARTIARTL.NS - 1 Day (Candlestick + EMAs)



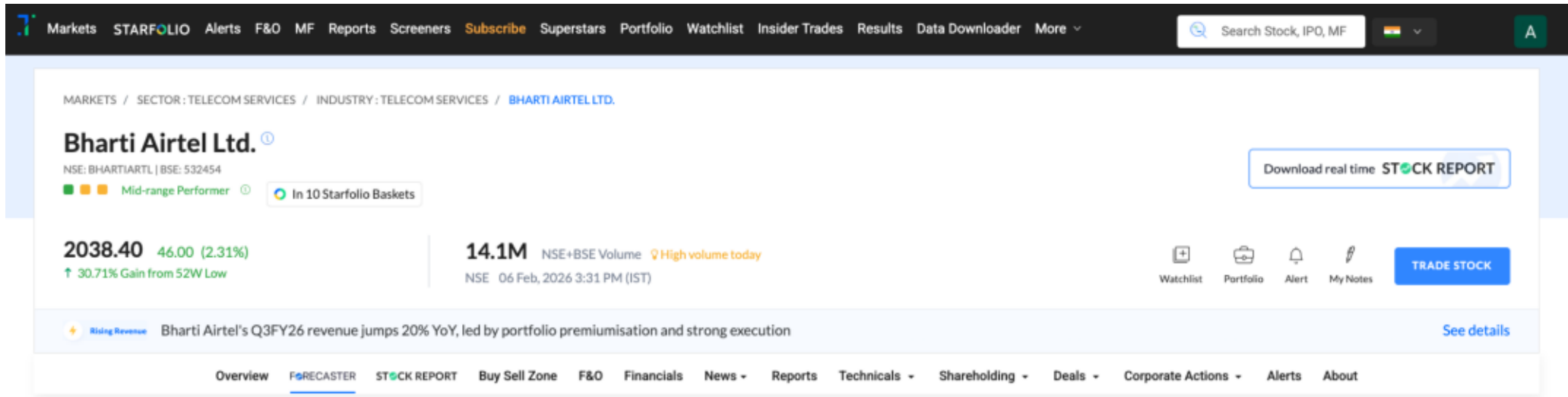
BHARTIARTL.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - BHARTIARTL_main



Trendlyne Snapshot - BHARTIARTL_forecaster



Bharti Airtel - BHARTIARTL - stock price prediction, stock forecast, target price, analyst ratings from 35 analysts

Bharti Airtel has a share price target of Rs 2337, revenue growth forecast of 21.1%, and profit growth estimate of -16.7% for FY26, based on top 35 analyst calls.

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