

# Gemini Stock Analysis Report

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Based on the provided Stock Detailed Analysis Report for **UNITDSPR.NS (United Spirits Ltd.)** generated on 2026-01-31, here is my analysis as a Positional Equity Trader.

## Step 1: Audit the Data

### • Data Present:

- Multi-timeframe price charts (Weekly, Daily, 15-min).
- Moving Averages (EMA 20, 50, 200) and Crossover analysis.
- Relative Strength (RS) analysis against Benchmark (CNXFMCG).
- Momentum indicators (RSI, MACD).
- Volatility indicators (Bollinger Bands, ATR, Squeeze).
- Trend Following indicators (Supertrend).
- Fundamental snapshot (Revenue, EPS growth).
- Volume analysis (Accumulation/Distribution).

### • Data Missing:

- Detailed Option Chain data (Open Interest) to confirm resistance levels derived from derivatives.
- Institutional delivery percentage (though volume analysis provides a proxy).

### • Confidence Level: High.

The technical report is exhaustive, covering trend, momentum, volatility, and fundamentals, allowing for a high-conviction decision.

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## Step 2: Analyze the Setup

### • Price Structure & Trend:

- The stock is currently in a **Intermediate Downtrend/Correction**. The price (INR 1362) is trading below the 50-day EMA (INR 1369) and the 200-day EMA (INR 1383).
- The Supertrend (Daily) is currently in a **Sell** mode with resistance at INR 1386.
- However, the stock is holding a structural support zone near INR 1280-INR 1300, creating a potential base.

### • Momentum & Confluence:

- **Bullish Divergence:** There is a significant bullish signal from the MACD (**Bullish** Crossover) and RSI (**Bullish** Divergence detected). Momentum is strengthening despite price consolidation.
- **Volume:** "Selling Exhaustion" was detected on 2026-01-27, suggesting sellers are losing control.
- **Volatility:** Bollinger Band width is tight (0.0765), indicating a potential "Squeeze" or explosive move is imminent.

### • Relative Strength:

- RS Score is 53.2 (Weakening Leader). It is lagging the FMCG sector. This indicates that while the stock might bounce, it is not currently the market leader, which increases the risk of it being "dead money" until a breakout occurs.

**Summary:** The setup is a classic "**Mean Reversion**" or "**Bottom Fishing**" candidate. It is *trying* to bottom out, but it has not yet confirmed a trend reversal. Buying now is "catching a falling knife" or anticipating a breakout that hasn't happened.

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## Step 3: Formulate the Recommendation

**Should I enter this stock now? NO.**

**Explanation:** The stock is currently trading into a heavy resistance cluster between **INR 1369 (50 EMA)** and

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**INR 1386 (Supertrend/200 EMA).** Entering here puts you directly against the prevailing downtrend resistance. As a risk-averse trader, we require price to reclaim these key levels to confirm that institutions are supporting higher prices.

## Conditional Plan (Watchlist Strategy):

Wait for the stock to prove strength by clearing the resistance cluster.

- **Condition to Buy: A Daily Candle Close above INR 1395.**
  - *Why?* This clears the 50 EMA, 200 EMA, and flips the Supertrend to "Buy".
- **Entry Price: INR 1395 - INR 1405** (Buy Stop Limit).
- **Stop Loss: INR 1325** (Closing Basis).
  - *Risk:* ~5%. This is placed below the recent consolidation and the 20 EMA.
- **Take Profit:**
  - **Target 1: INR 1480** (Recent swing high resistance). ~6% Upside.
  - **Target 2: INR 1560** (Testing the previous trend peak). ~12% Upside.

**Trader's Note:** Keep an eye on the MACD. If the price breaks INR 1395 and the MACD histogram expands positively, the probability of hitting Target 2 increases significantly. If the price fails to break INR 1386 and rejects, the setup is invalid.

## News & Analyst Targets

Here is the latest research and information on **United Spirits Limited (UNITDSPR)** as of the week ending January 31, 2026.

### 1) Latest News for UNITDSPR This Week

- **Q3 FY26 Earnings Release:** The company released its results for the quarter ended December 31, 2025.
  - **Net Profit:** Reported a robust ~25% YoY increase in consolidated net profit to **INR 418 crore**.
  - **Revenue:** Revenue from operations grew 2.7% YoY to **INR 7,942 crore**.
  - **Segment Performance:** The "Prestige & Above" (P&A) segment continues to drive growth, growing 8.3% in value terms, signaling a strong premiumization trend.
- **Debt-Free Status:** United Spirits announced it has become a **debt-free company**, a significant milestone that strengthens its balance sheet.
- **Volume Pressure:** While value grew, overall volumes faced pressure, specifically declining by roughly 2% in the Prestige & Above segment. This was largely attributed to adverse policy changes in the key market of Maharashtra.
- **Management Commentary:** MD & CEO Praveen Someshwar highlighted "resilient" performance despite "policy headwinds" in specific states, emphasizing continued investment in their premium brands.

### 2) Brokerage Upgrades & Downgrades

- **Nomura (Initiation):** The Japanese brokerage **initiated coverage** on United Spirits this week with a **BUY** rating, citing strong premiumization tailwinds and a favorable industry structure.
- **Nuvama (Maintained Buy):** Nuvama retained its **BUY** rating but slightly revised its target price. They view the structural story as intact despite near-term volume hiccups.
- **ICICI Securities (Retained Add):** Maintained an **ADD** rating. They noted the volume pressure but remain

# Gemini Stock Analysis Report

- positive on the long-term margin expansion driven by the premium portfolio mix.
- **Motilal Oswal (Neutral):** Maintained a **NEUTRAL** stance. They acknowledged the strong margin performance but expressed caution regarding the valuation and near-term demand sluggishness in certain segments.

## 3) Other News Directly or Indirectly Impacting UNITDSPR

- **Maharashtra Liquor Policy:** Changes in the excise policy in Maharashtra continue to be a major headwind, negatively impacting volumes for the broader industry and specifically UNITDSPR this quarter.
- **Input Cost Trends:**
  - **Grain/ENA Prices:** Grain prices have softened, aiding gross margins.
  - **Glass Costs:** Glass bottle prices remain firm but stable.
  - **Ethanol Blending:** The government's push for ethanol blending is keeping ENA (Extra Neutral Alcohol) prices slightly elevated, though this is currently manageable.
- **Regulatory Environment:** Excise duty hikes in other states like **Rajasthan and Karnataka** are raising end-consumer prices, which is temporarily dampening demand for discretionary consumption.
- **Adar Poonawalla Bid for RCB:** There is buzzing news regarding Adar Poonawalla signaling a competitive bid to acquire a stake in the IPL team **Royal Challengers Bengaluru (RCB)**, which is owned by United Spirits (via its subsidiary). This could potentially unlock significant value for shareholders if a deal materializes.

## 4) Latest Analyst Targets

Below is the summary of the latest price targets released by major brokerages following the Q3 earnings and recent developments.

Brokerage Firm	Rating	Price Target (INR)	Outlook/Key Rationale
Nomura	BUY	1,650	New Coverage. bullish on premiumization & market leadership.
Nuvama	BUY	1,660	Reduced from 1,795; Long-term structural story remains intact.
ICICI Securities	ADD	1,500	Premium mix offsetting weak volumes; steady margin expansion.
Motilal Oswal	NEUTRAL	1,500	Valuation concerns; near-term volume growth remains muted.
Trendlyne Consensus	BUY	~1,563	Average of 20+ analysts; upside potential of ~14% from current levels.

*Note: Stock prices and targets are subject to market changes. Always conduct your own due diligence before investing.*

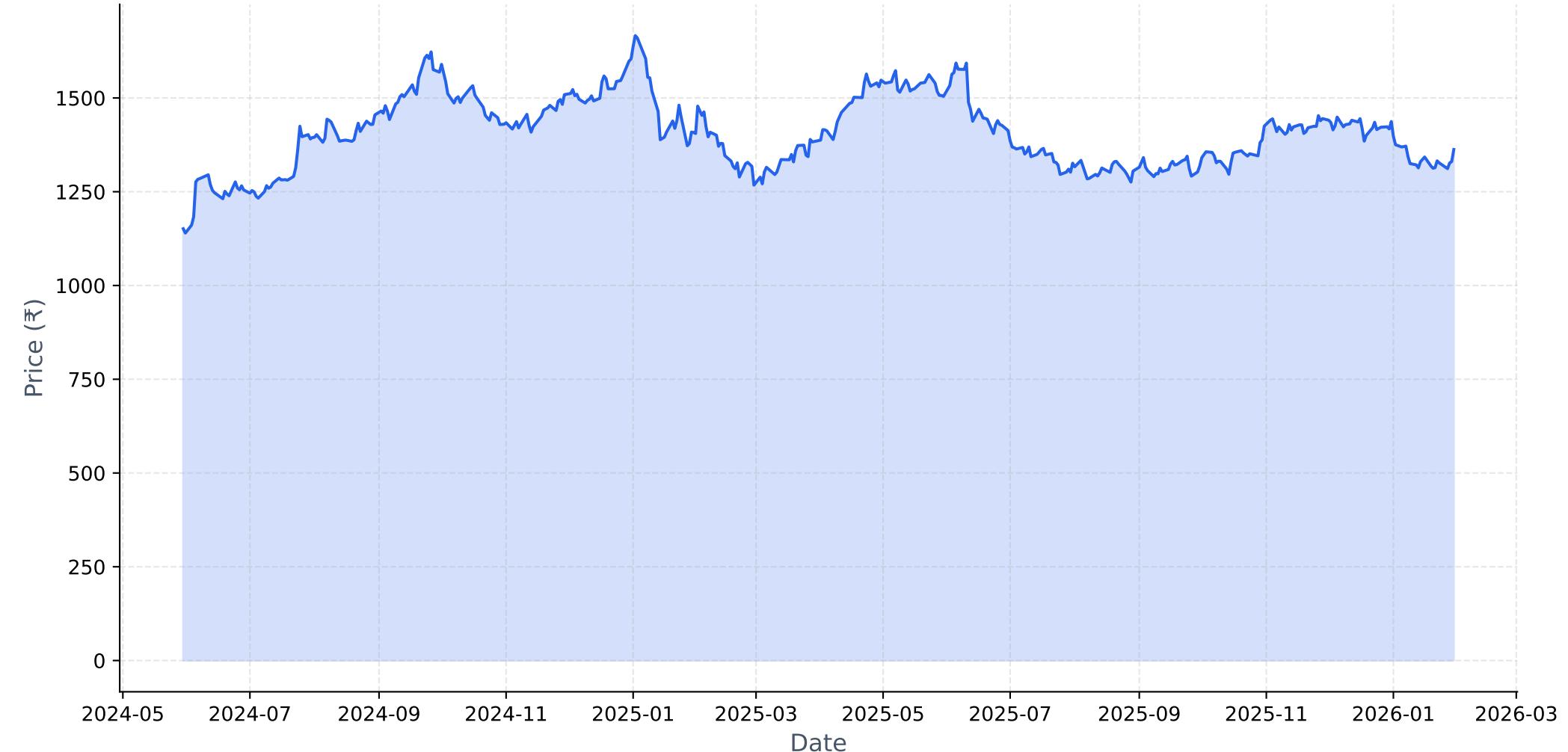
# **Stock Detailed Analysis Report**

## **UNITDSPR.NS**

Current Price: ₹1362.60

Generated: 2026-01-31 11:30

# UNITDSPR.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	6.70%	7.56%
Net Income	Yes	No	12.36%	24.06%
ROE	Yes	No	-1.27%	5.28%
EPS	Yes	No	12.36%	24.02%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	22.28%	7.80%
Net Income	Yes	0.24%	5.80%
ROE	Yes	16.27%	16.27%
EPS	No	0.17%	-10.41%

# UNITDSPR.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXFMCG
Sector:	FMCG
Classification:	<b>Weakening Leader</b>
RS Score:	53.2/100
:	

## == RS RATIOS ==:

1M RS:	<b>1.036 [Leader]</b>
3M RS:	<b>1.081 [Leader]</b>
6M RS:	<b>1.115 [Leader]</b>
1Y RS:	<b>0.999 [Neutral]</b>
:	

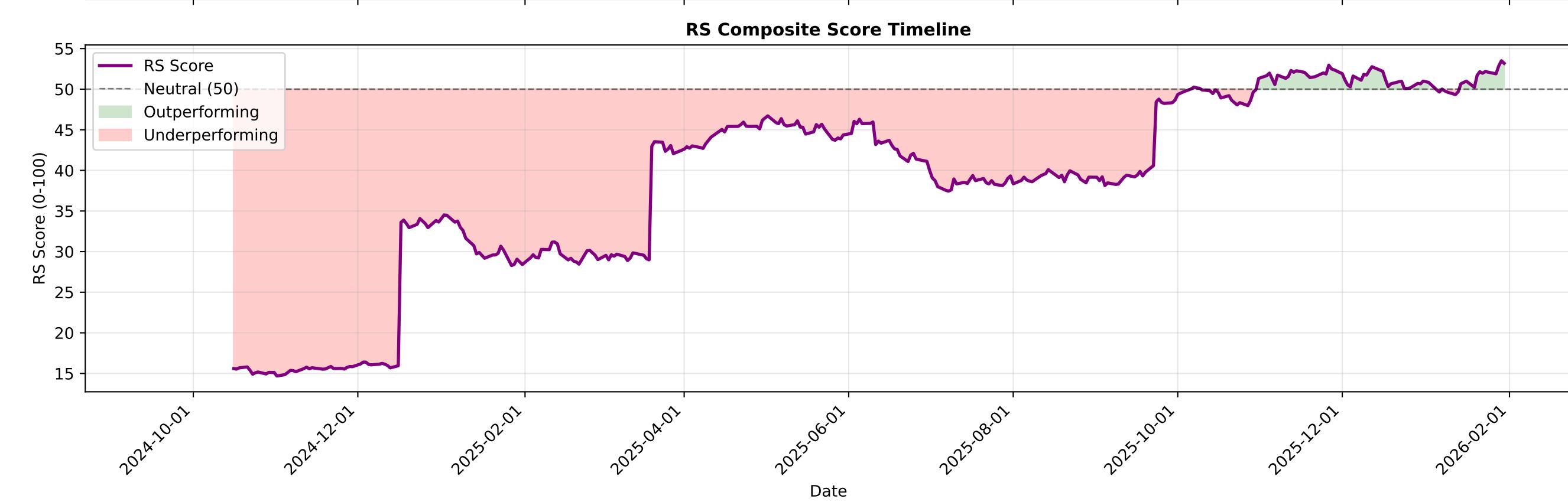
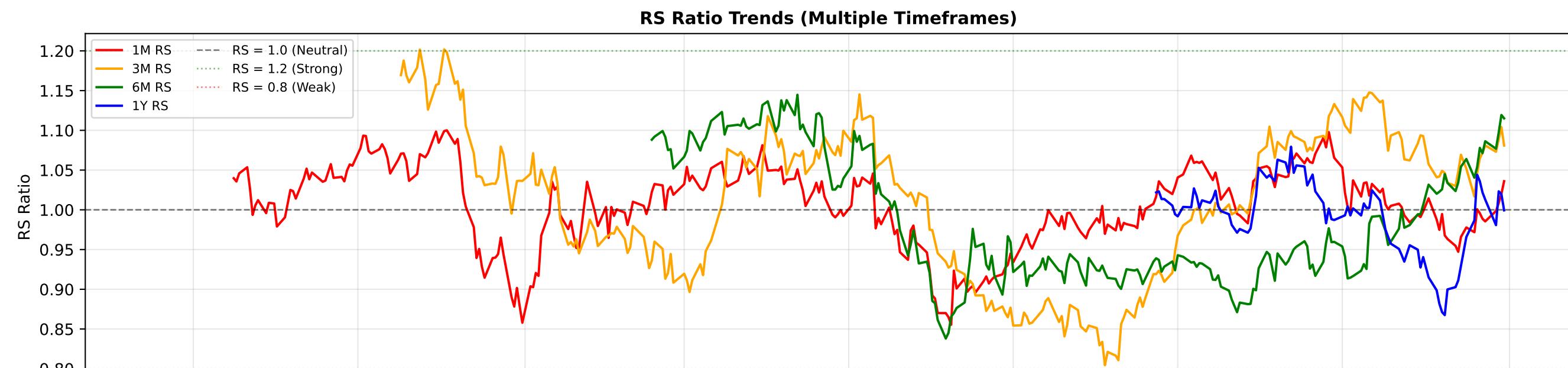
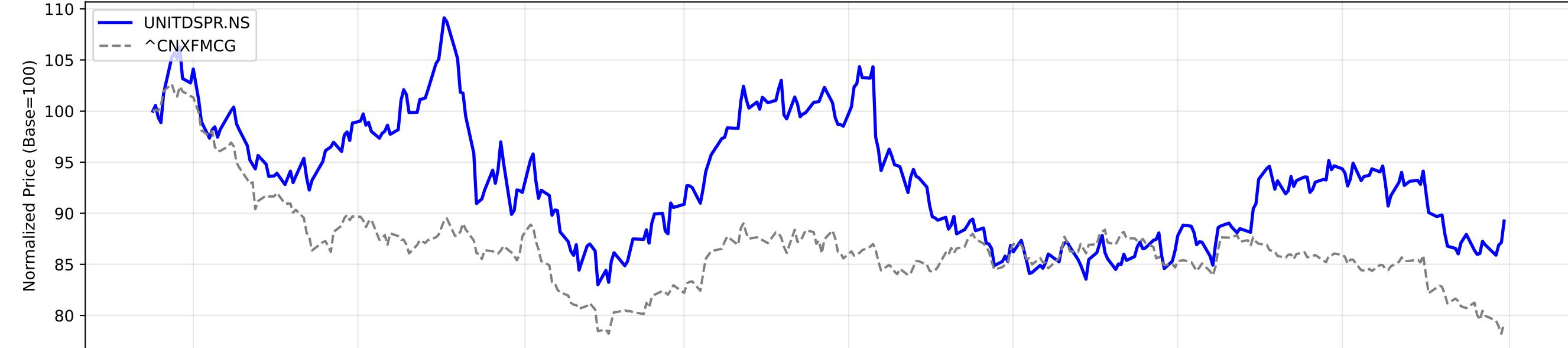
## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
:	

## SIGNAL CRITERIA::

✗ Emerging RS:	<b>Not accelerating</b>
✓ Medium-term Lagging:	1Y=0.999 ( $\leq 1.0$ )
✗ Performance Improving:	<b>Not improving</b>

**Relative Strength Analysis: UNITDSPR.NS vs ^CNXFMCG**  
**Classification: Weakening Leader**  
**Price Performance Comparison (Normalized)**



## **UNITDSPR.NS - EMA Crossover Summary**

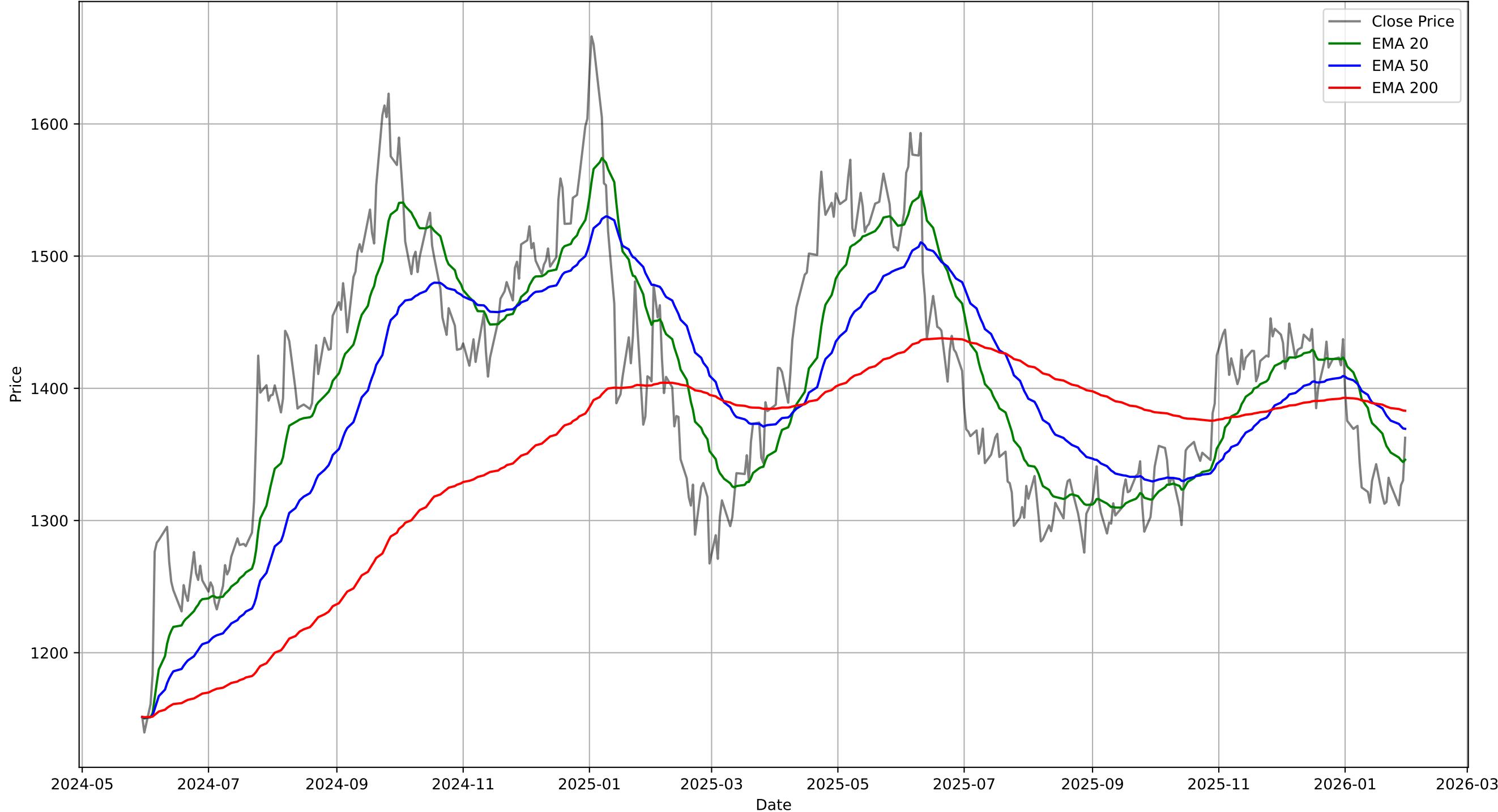
**EMA 20:** 1345.94

**EMA 50:** 1369.37

**EMA 200:** 1383.03

**Trend Status:** **Strong Downtrend**

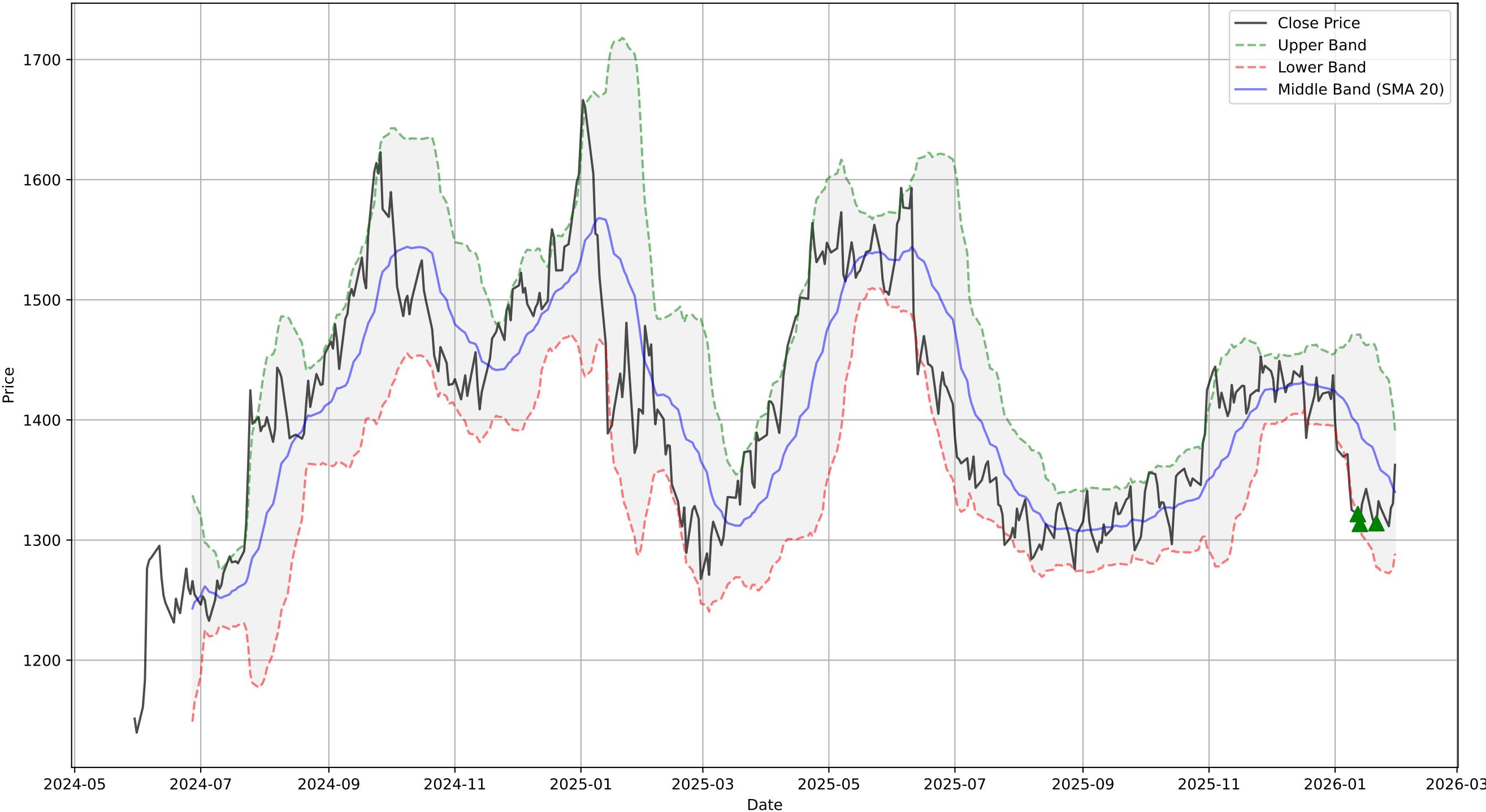
# UNITDSPR.NS EMA Crossover Analysis



# **UNITDSPR.NS - Bollinger Bands Summary**

<b>Current Price:</b>	1362.60
<b>Upper Band:</b>	1391.10
<b>Middle Band (SMA 20):</b>	1339.88
<b>Lower Band:</b>	1288.66
<b>%B:</b>	0.7218
<b>Band Width:</b>	0.0765
<b>Status:</b>	Upper Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<b>Buy Signal at 2026-01-12 00:00:00+05:30</b>
<b>Recent Signal 2:</b>	<b>Buy Signal at 2026-01-13 00:00:00+05:30</b>
<b>Recent Signal 3:</b>	<b>Buy Signal at 2026-01-21 00:00:00+05:30</b>

# UNITDSPR.NS Bollinger Bands (20, 2) Analysis



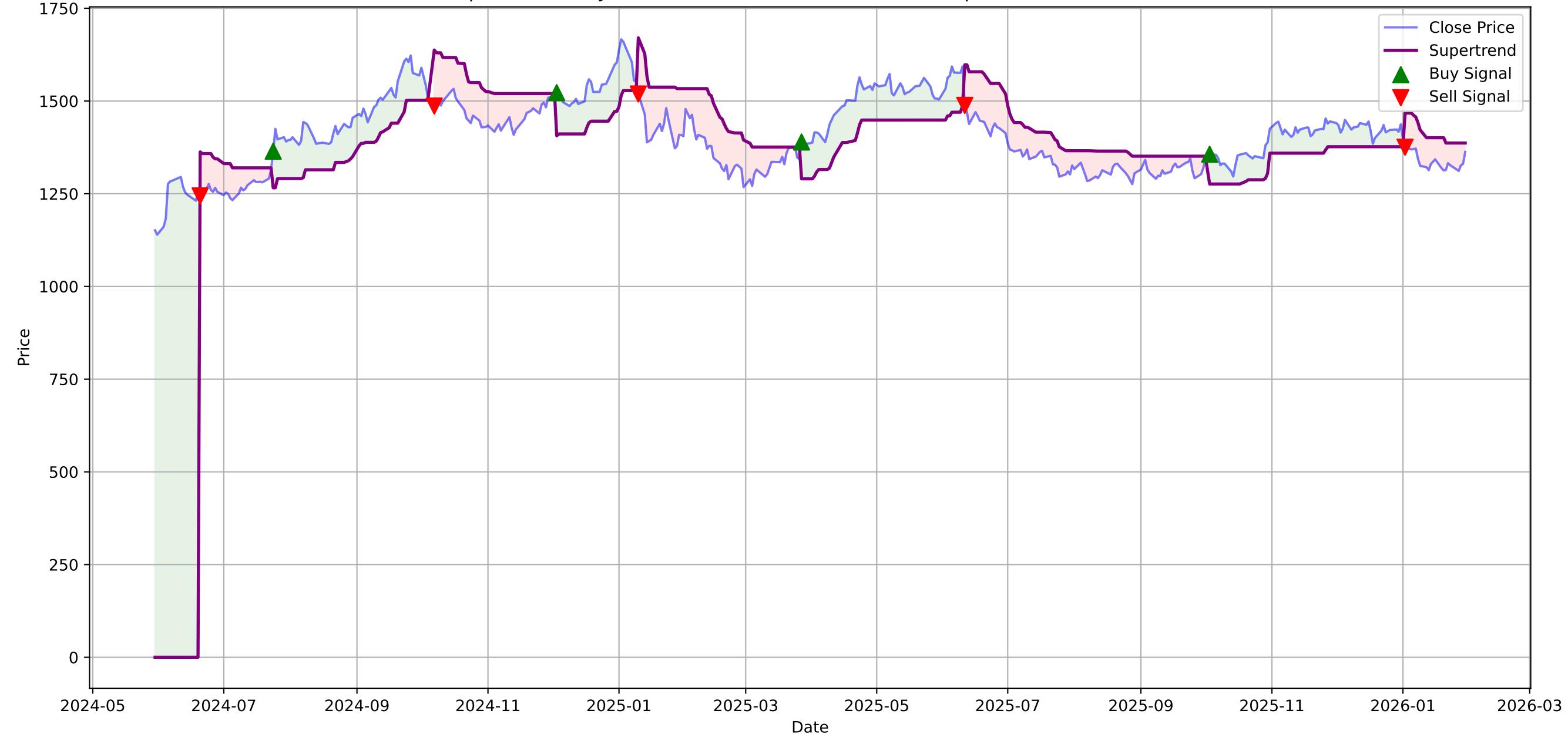
## **UNITDSPR.NS - Supertrend Summary**

**Status:** DOWNTREND (Sell)

**Supertrend Value:** 1386.72

**Signal Identified On:** 2026-01-02

### Supertrend Analysis for UNITDSPR.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



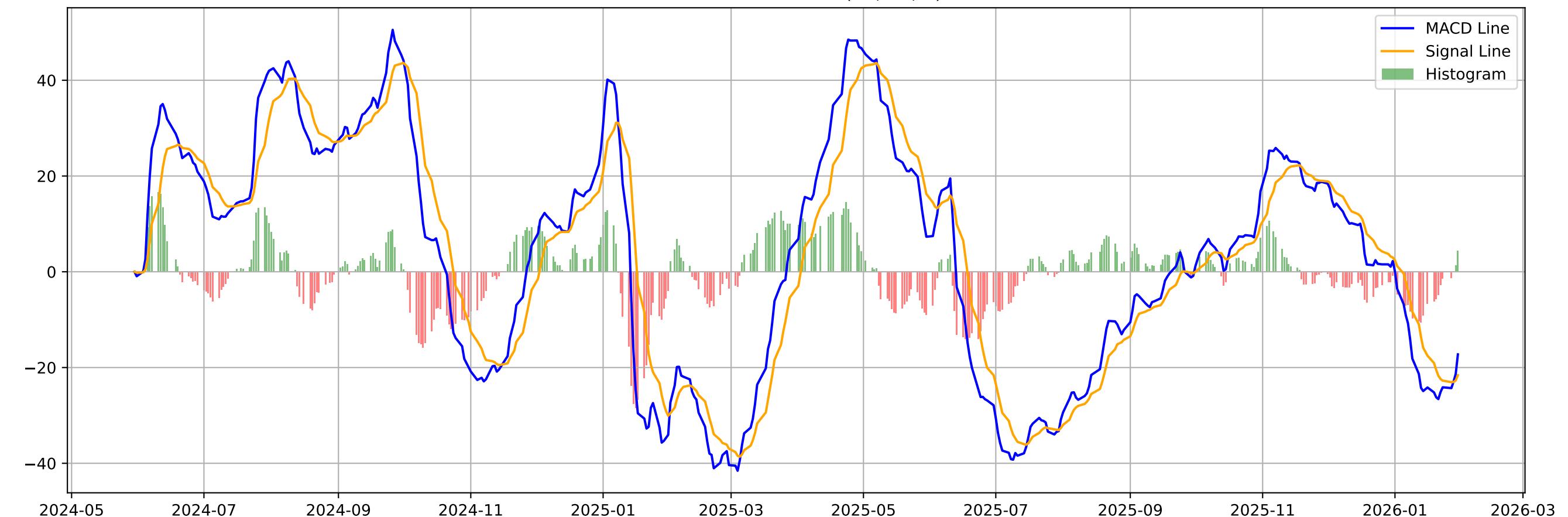
## **UNITDSPR.NS - MACD Summary**

<b>MACD Line:</b>	-17.25
<b>Signal Line:</b>	-21.60
<b>Histogram:</b>	4.35
<b>Trend:</b>	<b>Bullish</b>
<b>Momentum:</b>	<b>Strengthening</b>
<b>Signal:</b>	None

### UNITDSPR.NS Price



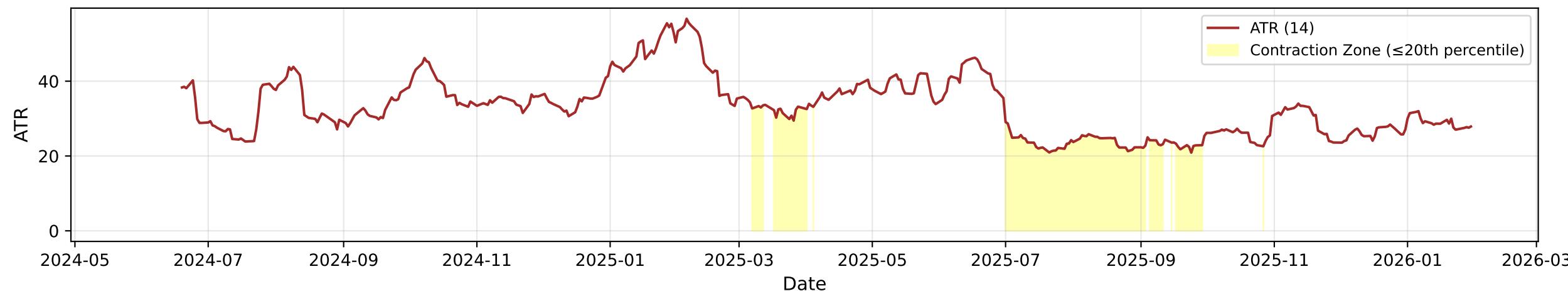
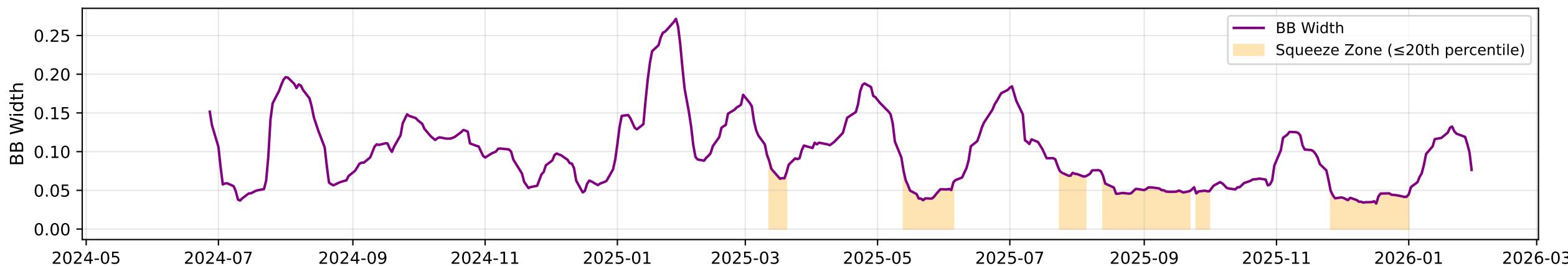
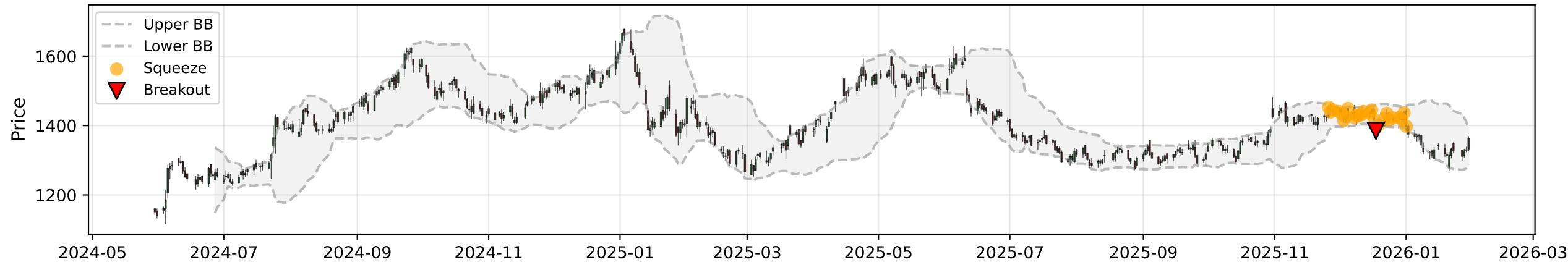
### UNITDSPR.NS MACD (12, 26, 9)



## **UNITDSPR.NS - Volatility Squeeze Summary**

<b>BB Width:</b>	0.0765
<b>ATR:</b>	27.8792
<b>Total Signals:</b>	26
<b>Signal 1:</b>	BB Squeeze at 2025-12-26 00:00:00+05:30 (Price: 1421.97)
<b>Signal 2:</b>	BB Squeeze at 2025-12-29 00:00:00+05:30 (Price: 1423.26)
<b>Signal 3:</b>	BB Squeeze at 2025-12-30 00:00:00+05:30 (Price: 1417.39)
<b>Signal 4:</b>	BB Squeeze at 2025-12-31 00:00:00+05:30 (Price: 1437.20)
<b>Signal 5:</b>	BB Squeeze at 2026-01-01 00:00:00+05:30 (Price: 1397.88)

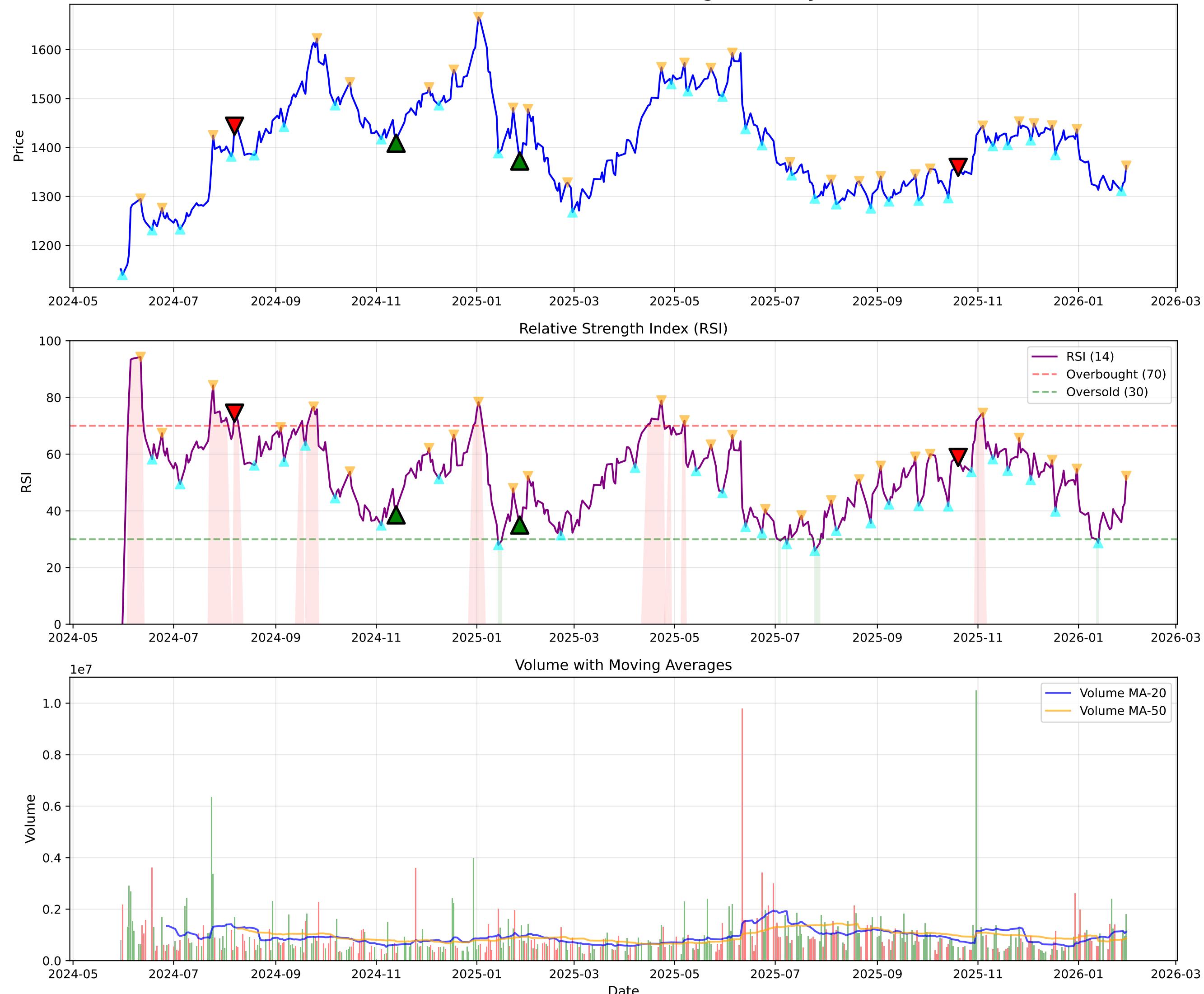
# UNITDSPR.NS - Volatility Squeeze Analysis



## **UNITDSPR.NS - RSI-Volume Summary**

<b>Current RSI:</b>	52.29
<b>Current Volume:</b>	1803157
<b>Volume MA 20:</b>	1121435
<b>Bullish Divergences:</b>	2
<b>Bearish Divergences:</b>	2
<b>Bullish Div 1:</b>	Date: 2024-11-13 00:00:00+05:30, Price: 1408.85
<b>Bullish Div 2:</b>	Date: 2025-01-27 00:00:00+05:30, Price: 1372.49
<b>Bearish Div 1:</b>	Date: 2024-08-07 00:00:00+05:30, Price: 1443.49
<b>Bearish Div 2:</b>	Date: 2025-10-20 00:00:00+05:30, Price: 1359.45

# UNITDSPR.NS RSI-Volume Divergence Analysis



# **UNITDSPR.NS - Volume Analysis**

## **== VOLUME ANALYSIS ==:**

**Status:** 31 Signals Detected

:

**2025-12-30 [-]:** Distribution Day

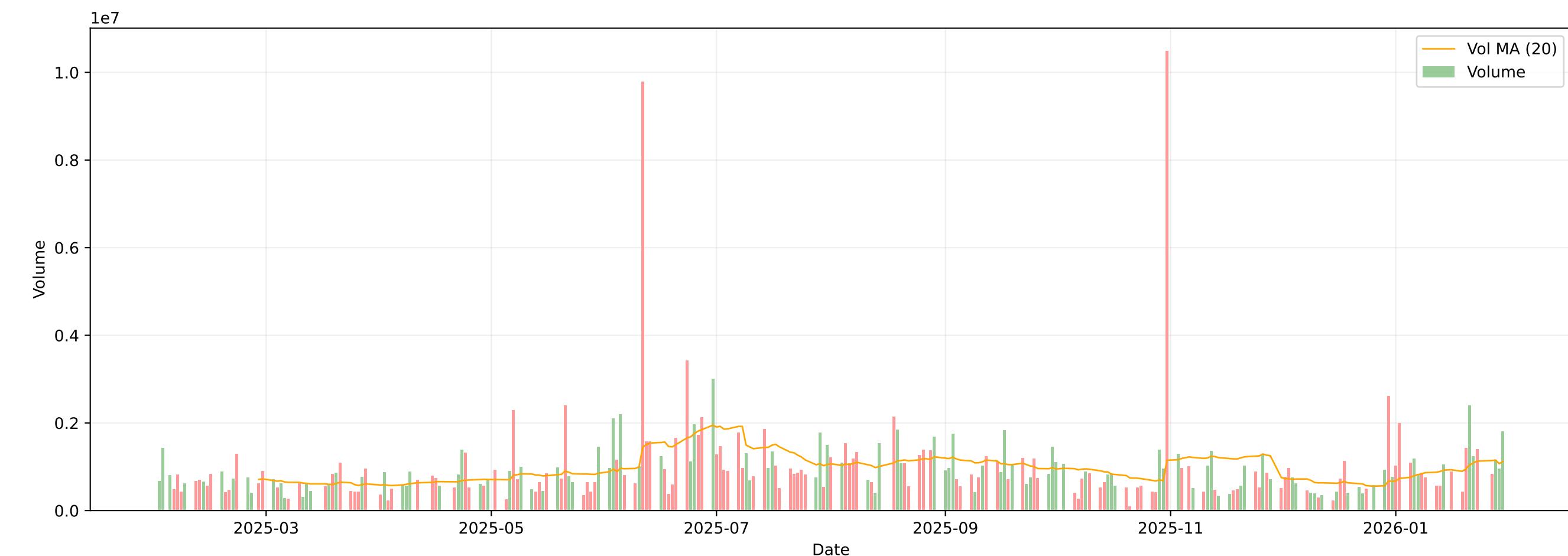
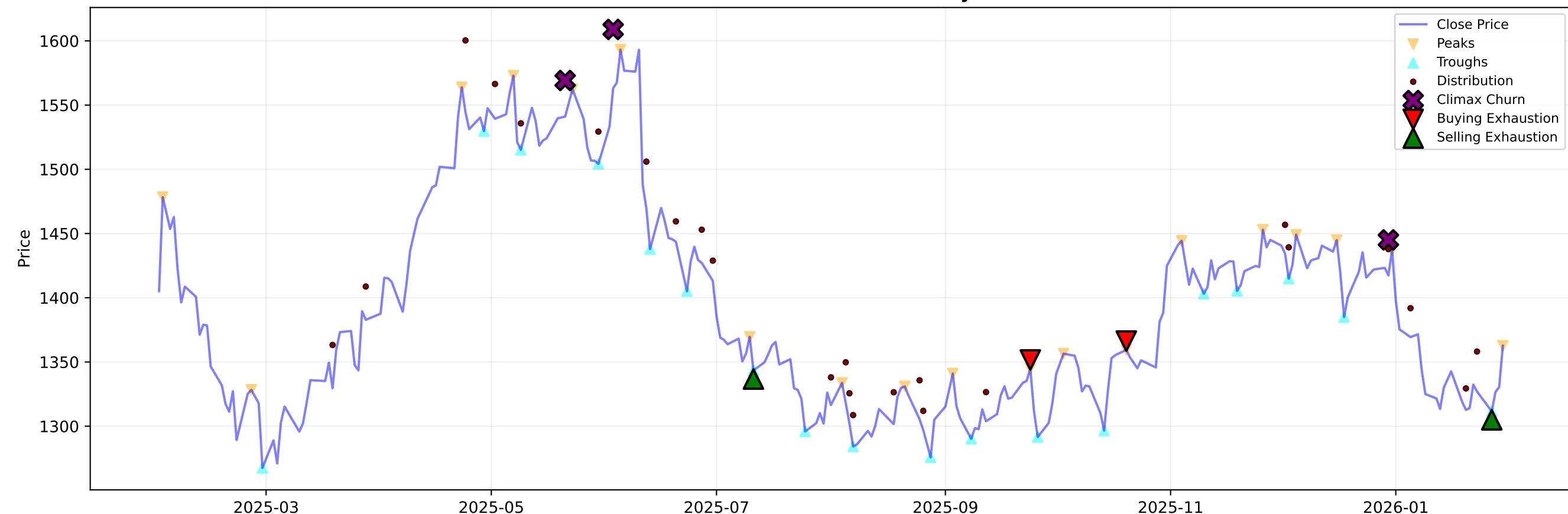
**2026-01-05 [-]:** Distribution Day

**2026-01-20 [-]:** Distribution Day

**2026-01-23 [-]:** Distribution Day

**2026-01-27 [+]:** Selling Exhaustion (Bullish Div)

## UNITDSPR.NS - Volume Analysis



## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	1326.24	1362.6	2025-10-27
1 Day	DOWNTREND (Sell)	1392.99	1362.6	2026-01-02
15 Min	UPTREND (Buy)	1347.59	1362.6	2026-01-28

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bullish	Strengthening	No Signal
15 Min	Bearish	Strengthening	No Signal

# UNITDSPR.NS - 1 Week (Candlestick + EMAs)



# UNITDSPR.NS - 1 Day (Candlestick + EMAs)



# UNITDSPR.NS - 15 Min (Candlestick + EMAs)



# Trendlyne Snapshot - UNITDSPR\_main

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## United Spirits Ltd. [①](#)

NSE: UNITDSPR | BSE: 532432  
United Spirits Live Share Price Today, Share Analysis and Chart

■ ■ ■ Expensive Performer [①](#) In 6 Starfolio Baskets

**1362.60** 32.20 (2.42%) **1.9M** NSE+BSE Volume  
NSE 30 Jan, 2026 3:31 PM (IST)

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### United Spirits Key Metrics

Market Capitalization > <a href="#">Market Leader</a>	<b>99,108.8</b>	PE TTM > <a href="#">Above Industry Median</a>	<b>57.6</b>	PEG TTM > <a href="#">High in industry</a>	<b>2.5</b>	Price to Book > <a href="#">High in industry</a>	<a href="#">Key Metrics</a>
Institutional holding current Qtr % > <a href="#">Market Runner Up</a>	<b>29.5</b>	Revenue Growth Qtr YoY % > <a href="#">Below Industry Median</a>	<b>7.6</b>	Operating Revenue growth TTM % > <a href="#">Below Industry Median</a>	<b>9.3</b>	Net Profit Qtr Growth YoY % > <a href="#">Above Industry Median</a>	<a href="#">DVM</a>
Net Profit TTM Growth % > <a href="#">Below Industry Median</a>	<b>22.7</b>	Operating Profit Margin Qtr % > <a href="#">Below Industry Median</a>	<b>16.2</b>	Operating Profit Margin TTM % > <a href="#">Above Industry Median</a>	<b>18.3</b>	Plotroski Score > <a href="#">Market Runner Up</a>	<a href="#">Price Chart</a>
Rel Perf vs Nifty50 quarter% >	<b>-0.1</b>	Rel Perf vs Sector quarter% >	<b>11.1</b>	ROE Annual % > <a href="#">Above Industry Median</a>	<b>19.5</b>		<a href="#">Forecaster</a>

All financials are in INR Cr and price data in INR

  
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**Momentum Score [①](#)** 42.9 /100  
Technically Neutral

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## Trendlyne Snapshot - UNITDSPR\_forecaster

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### United Spirits Ltd. [①](#)

NSE: UNITDSPR | BSE: 532432

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 In 6 Starfolio Baskets

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**1362.60** 32.20 (2.42%)

**1.9M** NSE+BSE Volume

NSE 30 Jan, 2026 3:31 PM (IST)



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### United Spirits - UNITDSPR - stock price prediction, stock forecast, target price, analyst ratings from 27 analysts

United Spirits has a share price target of Rs 1563, revenue growth forecast of 8.1%, and profit growth estimate of 15.5% for FY26, based on top 27 analyst calls.



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#### SAMPLE DATA BELOW

