Based on the "Stock Detailed Analysis Report" generated on 2026-01-17 for **M&M.NS** (Mahindra & Mahindra), here is the assessment.

Step 1: Audit the Data

*   **Data Present:**
    *   Daily Price & Volume Charts (3-year horizon).
    *   Moving Averages (EMA 20, 50, 200).
    *   Fundamental Snapshots (Revenue, Net Income, ROE, EPS growth).
    *   Relative Strength (RS) Analysis against ^CNXAUTO.
    *   Technical Indicators: Bollinger Bands, Supertrend, MACD, RSI, Volatility Squeeze.
    *   Multi-timeframe trend summary (Weekly, Daily, 15m).
*   **Data Missing:**
    *   Detailed institutional ownership changes.
    *   Specific news catalysts driving the recent price action.
*   **Data Quality Issue:**
    *   **CRITICAL ERROR:** Pages 22 and 23 contain screenshots from Trendlyne for **Maruti Suzuki India Ltd**, not M&M.NS. These pages must be disregarded entirely for this analysis.
    *   **Confidence Level:** **Medium**. While the technical indicators for M&M.NS are comprehensive and consistent (pages 1-21), the inclusion of the wrong company's fundamental snapshot at the end raises concerns about the report's automated assembly. I will base my recommendation strictly on the technical data provided for M&M.NS (pages 1-21).

Step 2: Analyze the Setup

Price Structure & Trend:
*   **Long-Term:** The stock is in a structural uptrend (Weekly Supertrend is "Green/Buy"). The Golden Cross (EMA 50 > EMA 200) from 2022 remains valid.
*   **Intermediate-Term:** The stock is currently in a corrective phase. The Daily Supertrend generated a **Sell signal** on 2026-01-14.
*   **Key Support Test:** The current price (3658.20) is testing the **50-day EMA (3656.65)**. This is a critical confluence level. A breakdown here often signals a deeper correction to the mean.

Momentum & Volume:
*   **Momentum:** Bearish. The MACD is trending down with a negative histogram, and a bearish divergence was detected on 2026-01-02. The RSI is neutral-weak (46.49), indicating a lack of immediate buying pressure.
*   **Volume:** Distribution days have clustered recently (Jan 5, 13, 14), and a "Buying Exhaustion" signal appeared on Jan 2. This suggests institutional selling into strength near the highs.
*   **Volatility:** A Volatility Squeeze is active (Bollinger Band width 0.07). Squeezes release energy; combined with the Daily Supertrend Sell signal, there is a risk this squeeze "fires" to the downside.

Confluence:
The setup is currently conflicting. The long-term trend is up, but the short-term signals (Supertrend, MACD, Volume) are screaming "correction." Buying immediately at the 50 EMA is an aggressive strategy that tries to catch a falling knife without confirmation.

Step 3: Formulate the Recommendation

Recommendation: NO.

Do not enter this position immediately. While the stock is in a long-term uptrend, the short-term technicals indicate active distribution and a broken immediate trend. The risk of the price closing below the 50 EMA (3656) is high given the bearish MACD and recent Supertrend Sell signal.

However, because the primary trend is bullish, this is a **Watchlist Candidate**. We will wait for the correction to stabilize and momentum to shift back in favor of the bulls.

Conditional Plan (for Re-entry):

*   **Condition to Buy:** The stock must prove it can hold the 50 EMA and reclaim the short-term momentum. Wait for a **Daily Candle Close above the 20 EMA**. This invalidates the immediate bearish pressure and puts the price back in the "sweet spot" above the short-term moving averages.
*   **Entry Price:** **INR 3,700 - INR 3,710** (This allows for a reclaim of the EMA 20 at ~3685 plus a small buffer for confirmation).
*   **Stop Loss:** **INR 3,540** (Hard stop below the recent swing lows and the 50 EMA. If it breaks this level, the intermediate uptrend is violated).
*   **Take Profit:** **INR 3,950** (Targeting a re-test of the recent highs and a modest breakout).

Risk/Reward Ratio: Approx 1.5:1. This is acceptable for a high-probability continuation trade once the trend is reclaimed.

News & Analyst Targets
Mahindra & Mahindra (M&M) Stock Research Report
Date: Week Ending January 17, 2026

Here is the latest research and information regarding Mahindra & Mahindra (M&M) for the current week.

1) Latest News for M&M This Week (Jan 11-17, 2026)

*   **Massive Booking Success for New Models:** On January 14, 2026, M&M opened bookings for its refreshed **XUV 7XO** and the all-new electric **XEV 9S**. The company received an overwhelming response, clocking **93,689 bookings** by 2:00 PM on the very first day.
*   **Nomura Names M&M "Top Pick":** Following the surge in bookings, global brokerage firm Nomura declared M&M its **top automobile pick** in India. The firm highlighted that the strong customer response validates M&M's positioning in both the premium ICE (Internal Combustion Engine) and EV (Electric Vehicle) segments.
*   **Stock Hits All-Time Highs:** Driven by strong December sales (up 25% YoY) and the successful launch of new models, M&M stock touched a new **52-week and all-time high** early this week, trading in the range of **INR 3,800+**.
*   **Upcoming Financial Results:** The company announced that its Board of Directors will meet on **February 11, 2026**, to consider and approve the unaudited financial results for the quarter ended December 31, 2025 (Q3 FY26).
*   **EV Capacity Expansion:** Reports this week indicate M&M is ramping up its EV production capacity from ~5,000 units to **8,000 units per month** by April 2026 to meet the demand for the XEV 9S and upcoming BE.6e models.

2) Brokerage Upgrades & Ratings

*   **Upgrade/Top Pick Status:**
    *   **Nomura:** Re-iterated a BUY rating and designated M&M as their "Top Pick" in the auto sector. They cited the "disruptive pricing" and "materially improved feature set" of the new SUVs as key catalysts.
    *   **Jefferies:** Maintained a positive stance, viewing M&M as a key beneficiary of the premiumization trend in India.
    *   **Investec & HSBC:** Both firms maintained their BUY ratings this week, adjusting targets slightly upward to reflect the robust December sales data and successful January launches.

*   **Downgrades:**
    *   There were **no major downgrades** reported from top-tier brokerages for M&M this week. In contrast, some peers like Hero MotoCorp faced downgrades or cautious views from firms like Jefferies.

3) Other News Impacting M&M (Direct & Indirect)

*   **Sector-Wide Sales Growth:** The Indian auto sector reported a robust **17% YoY volume growth** in Q3 FY26. This industry-wide momentum supports M&M's growth narrative, particularly in the SUV and commercial vehicle segments.
*   **Commodity Costs:** Analyst notes from this week suggest that while precious metal prices have edged up, **softer steel prices** and reduced discounting in the passenger vehicle segment are expected to aid margins for automakers like M&M in Q4.
*   **GST & Policy Reforms:** Discussions around GST reforms continue to be a theme, with analysts expecting M&M (especially its SUV and LCV segments) to be a primary beneficiary of any favorable structural tax changes in 2026.
*   **Refreshed Bolero 2026:** Reports surfaced late in the week regarding a 2026 refresh of the **Bolero**, M&M's workhorse SUV, featuring updated interiors and the mHawk diesel engine, aimed at consolidating its hold on rural markets.

4) Latest Analyst Price Targets (January 2026)

The following table summarizes the latest targets released or reiterated by major brokerages in January 2026.

Brokerage Firm	Rating	Target Price (INR)	Date of Report	Key Rationale
Motilal Oswal	BUY	**INR 4,521**	Jan 17, 2026	Strong volume growth; valuations attractive vs peers.
Jefferies	BUY	**INR 4,500**	Jan 04, 2026	Beneficiary of SUV premiumization; raised from INR 4,300.
Nomura	BUY	**INR 4,355**	Jan 14, 2026	Top Pick; success of XUV 7XO & XEV 9S launches.
Investec	BUY	**INR 4,290**	Jan 13, 2026	Maintained Buy; strong SUV order book visibility.
HSBC	BUY	**INR 4,250**	Jan 06, 2026	Maintained Buy; steady export and domestic demand.
Emkay Global	BUY	**~INR 4,300**	Jan 02, 2026	Raised target significantly after strong Dec sales data.

*Note: Emkay target is an estimate based on the "17% target raise" reported in news snippets.

Analyst Consensus: The street remains overwhelmingly bullish on M&M, with most targets implying an upside of **15-20%** from the recent trading price of ~INR 3,700-INR 3,800.

Stock Detailed Analysis Report

M&M.NS

Current Price: ₹3658.20

Generated: 2026-01-17 18:03

M&M.NS - 3 Year Daily Price Chart
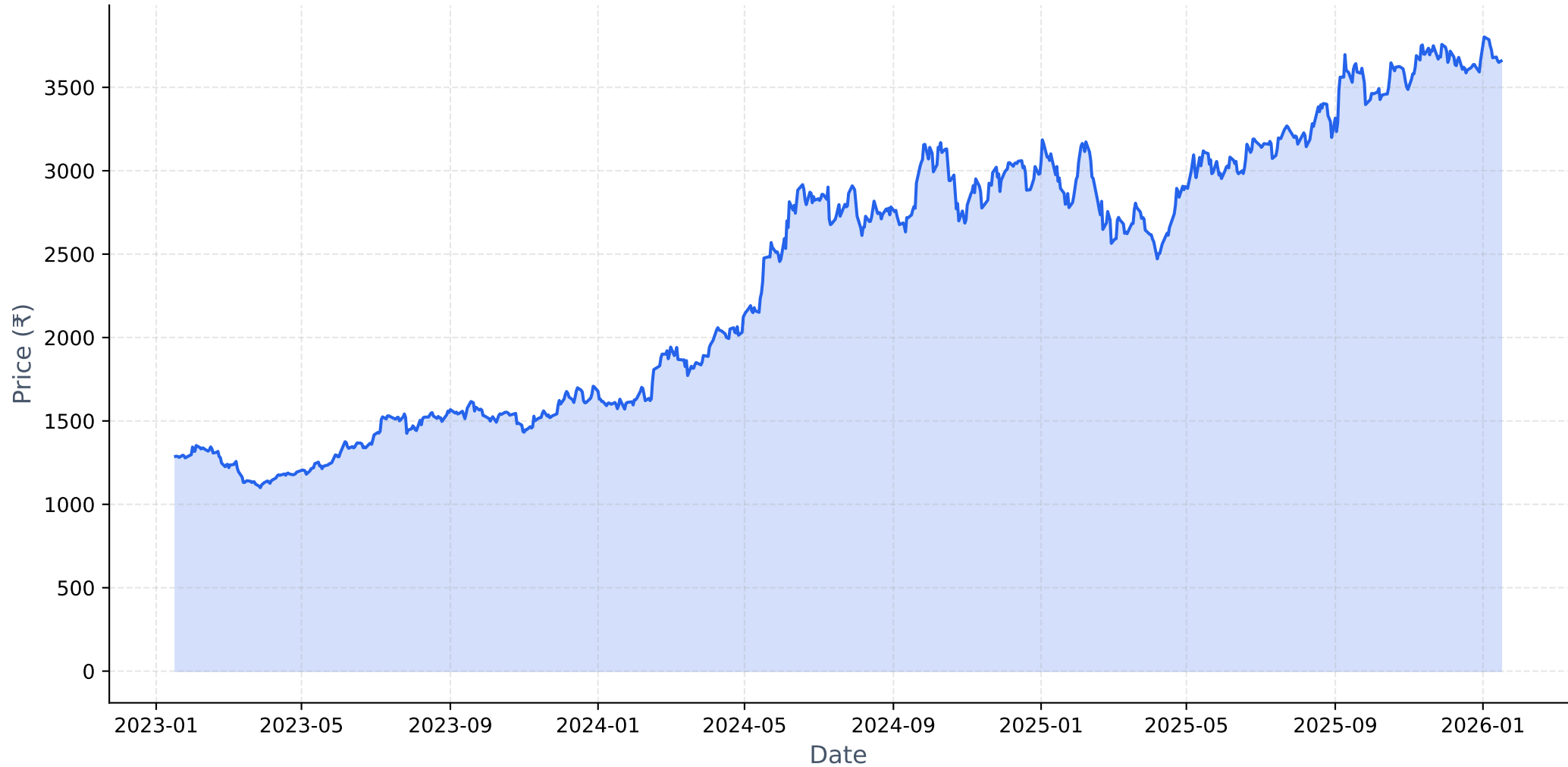
Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	14.61%	20.73%
Net Income	Yes	No	14.74%	25.27%
ROE	Yes	No	-1.42%	6.34%
EPS	Yes	No	14.60%	25.10%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	15.08%	5.54%
Net Income	Yes	23.92%	6.11%
ROE	No	-4.89%	-4.89%
EPS	No	0.28%	-1.57%

M&M.NS - Relative Strength Analysis

══ OVERVIEW ══:

Benchmark Index: ^CNXAUTO

Sector: Auto

Classification: **Emerging Leader**

RS Score: 49.6/100

:

══ RS RATIOS ══:

1M RS: **1.012 [Leader]**

3M RS: **0.968 [Neutral]**

6M RS: **0.977 [Neutral]**

1Y RS: **1.024 [Leader]**

:

══ TURNAROUND ANALYSIS ══:

**Turnaround Status:** **Not Detected**

:

SIGNAL CRITERIA::

✓ **Emerging RS:** 1M (1.012) > 3M (0.968)

✓ **Medium-term Lagging:** 6M=0.977 (≤1.0)

✗ **Performance Improving:** **Not improving**

Relative Strength Analysis: M&M.NS vs ^CNXAUTO
Classification: Emerging Leader

Price Performance Comparison (Normalized)
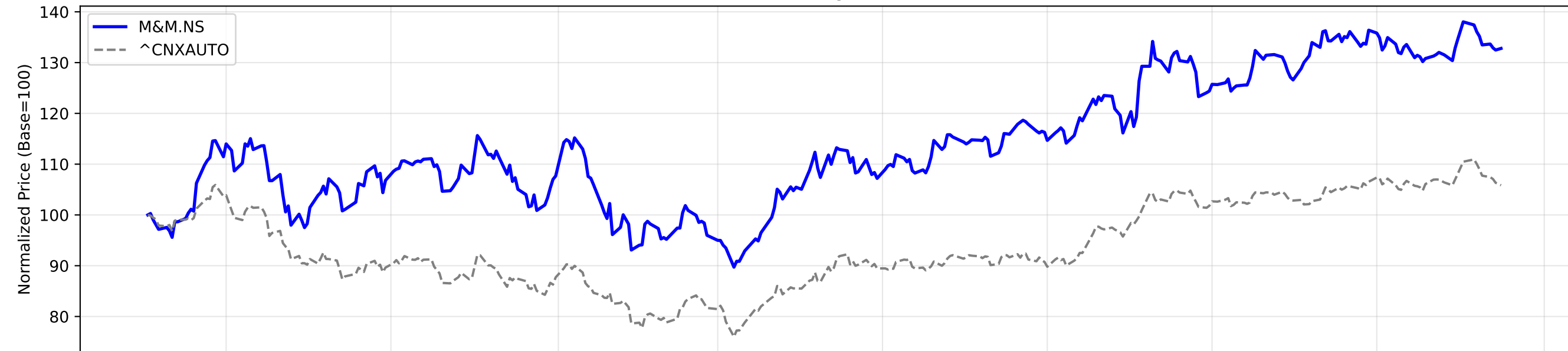
RS Ratio Trends (Multiple Timeframes)
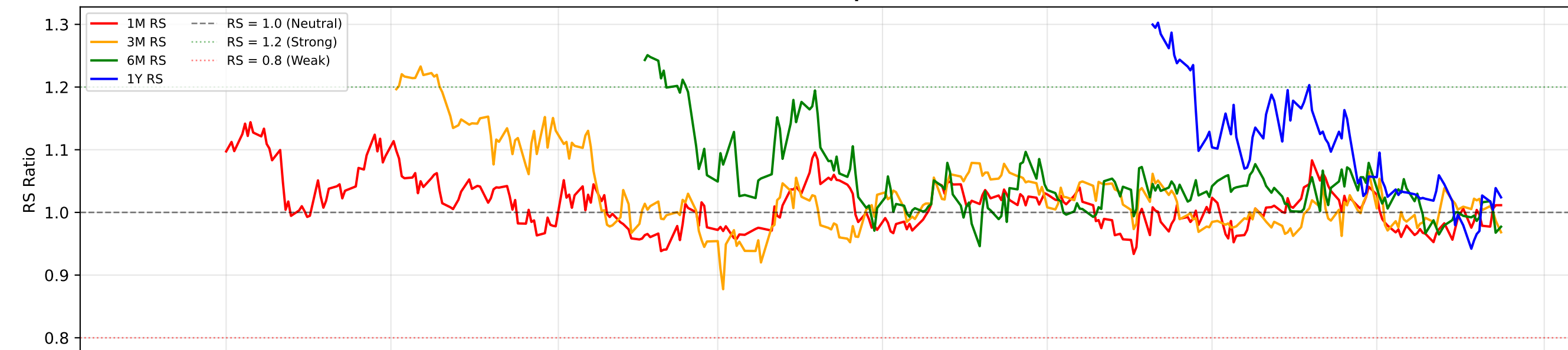
RS Composite Score Timeline
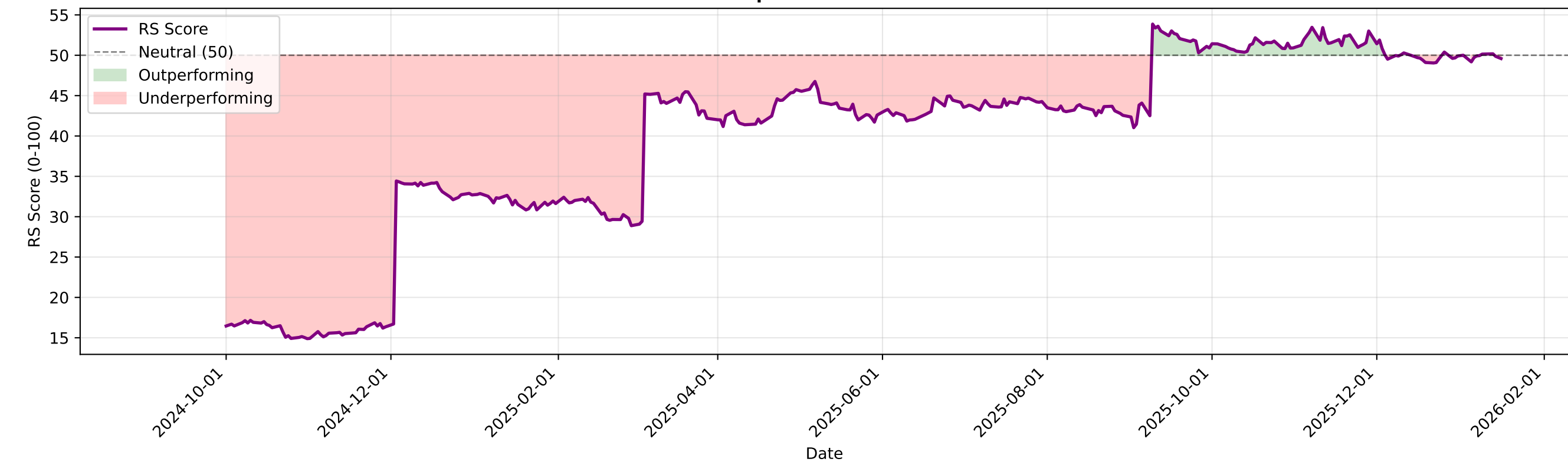
M&M.NS - EMA Crossover Summary

EMA 20:	3685.48
EMA 50:	3656.65
EMA 200:	3379.66
Trend Status:	**Strong Uptrend**
Golden Cross Date:	2022-05-18 00:00:00+05:30
Golden Cross Price:	881.09

M&M.NS EMA Crossover Analysis

M&M.NS - Bollinger Bands Summary

|	
Current Price:	3658.20
Upper Band:	3813.60
Middle Band (SMA 20):	3682.21
Lower Band:	3550.81
%B:	0.4087
Band Width:	0.0714
Status:	Lower Half
Signal:	None
Recent Signal 1:	**Buy Signal at 2025-12-11 00:00:00+05:30**
Recent Signal 2:	**Buy Signal at 2025-12-19 00:00:00+05:30**
Recent Signal 3:	**Sell Signal at 2026-01-05 00:00:00+05:30**

M&M.NS Bollinger Bands (20, 2) Analysis
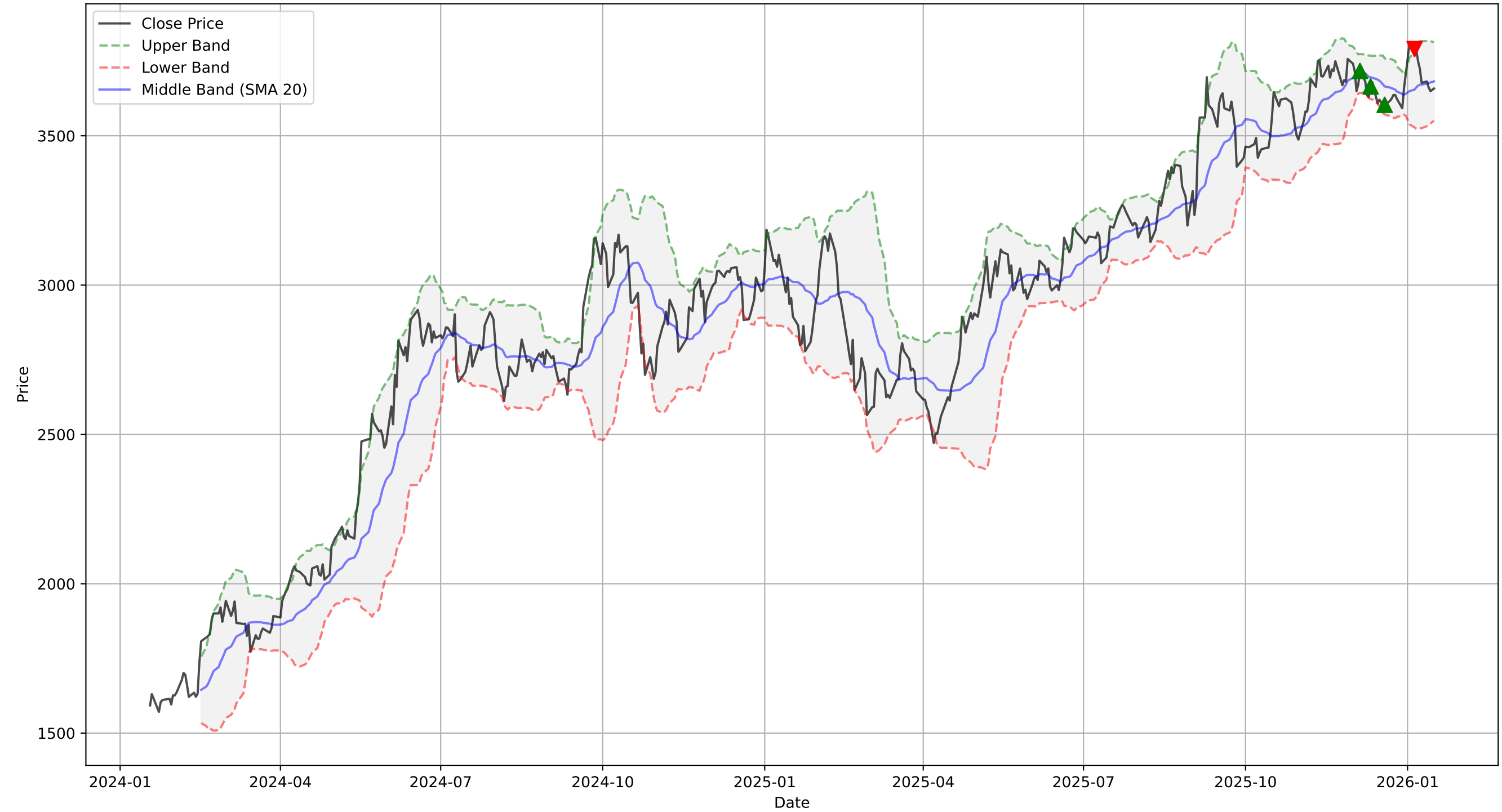
M&M.NS - Supertrend Summary

Status: **DOWNTREND (Sell)**

Supertrend Value: 3852.30

Signal Identified On: 2026-01-14

Supertrend Analysis for M&M.NS (Period: 14, Multiplier: 3.0, Interval: 1d)
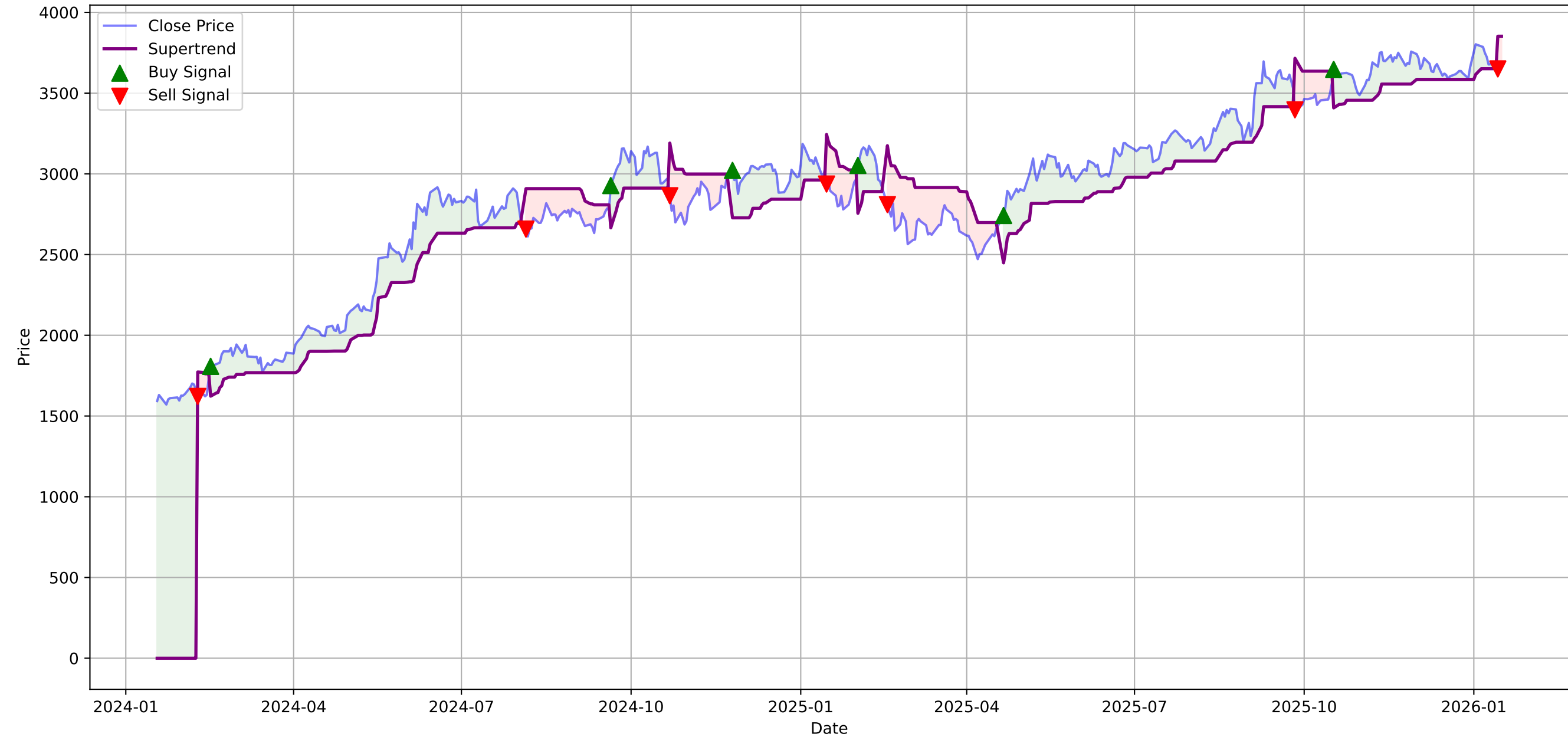
M&M.NS - MACD Summary

MACD Line:	5.78
Signal Line:	14.14
Histogram:	-8.36
Trend:	**Bearish**
Momentum:	**Strengthening**
Signal:	None
Divergences Detected:	1
└ **Bearish Divergence:**	Date: 2026-01-02 00:00:00+05:30, Price: 3802.40

M&M.NS Price

M&M.NS MACD (12, 26, 9)
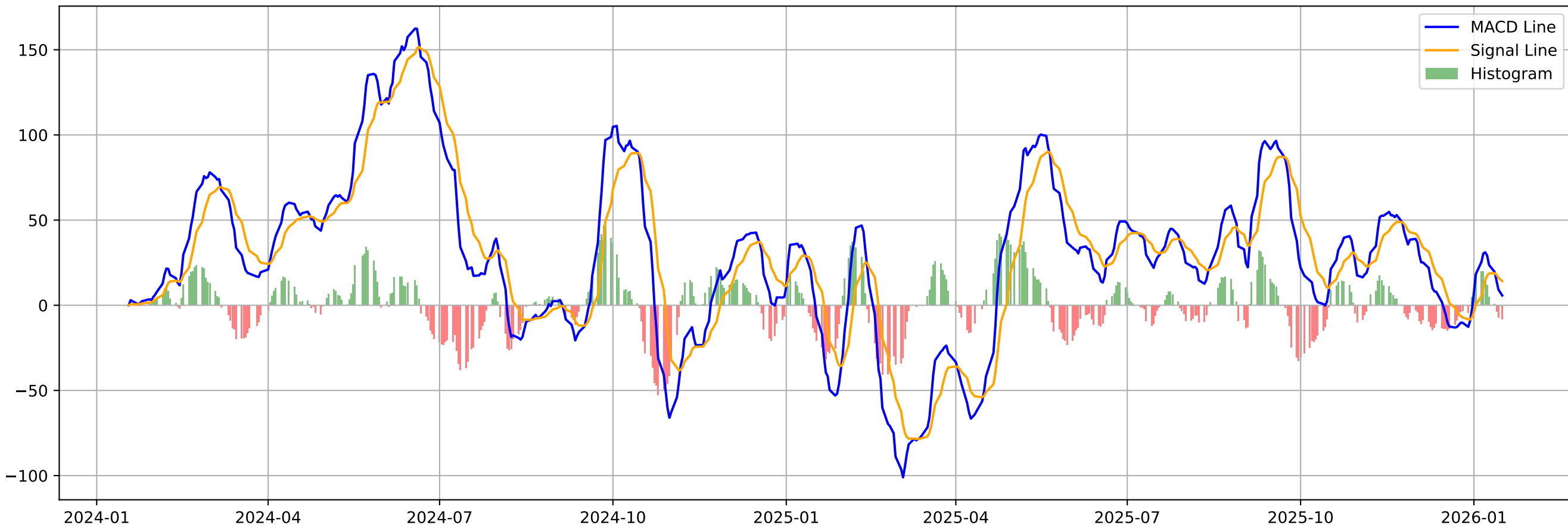
M&M.NS - Volatility Squeeze Summary

BB Width:	0.0714
ATR:	74.4071
Total Signals:	43
Signal 1:	ATR Contraction at 2026-01-05 00:00:00+05:30 (Price: 3790.30)
Signal 2:	ATR Contraction at 2026-01-06 00:00:00+05:30 (Price: 3785.60)
Signal 3:	ATR Contraction at 2026-01-07 00:00:00+05:30 (Price: 3748.80)
Signal 4:	ATR Contraction at 2026-01-08 00:00:00+05:30 (Price: 3724.00)
Signal 5:	ATR Contraction at 2026-01-09 00:00:00+05:30 (Price: 3677.30)

M&M.NS - Volatility Squeeze Analysis
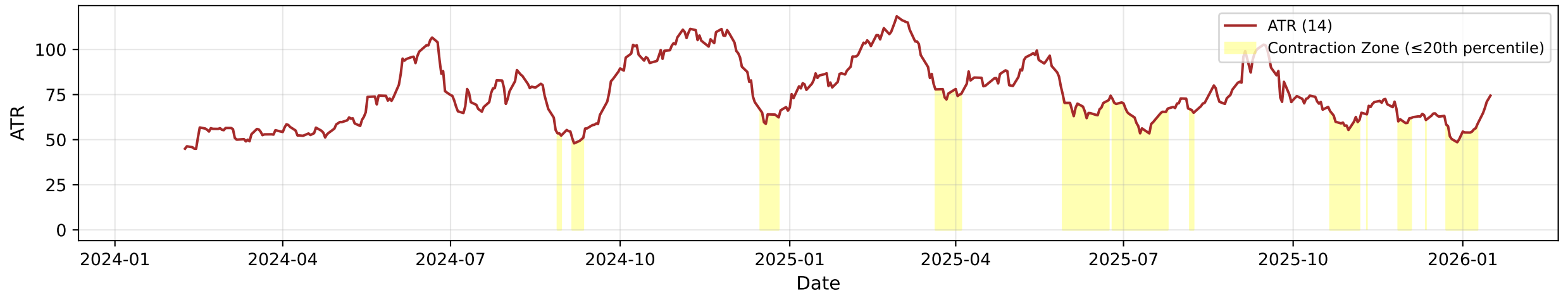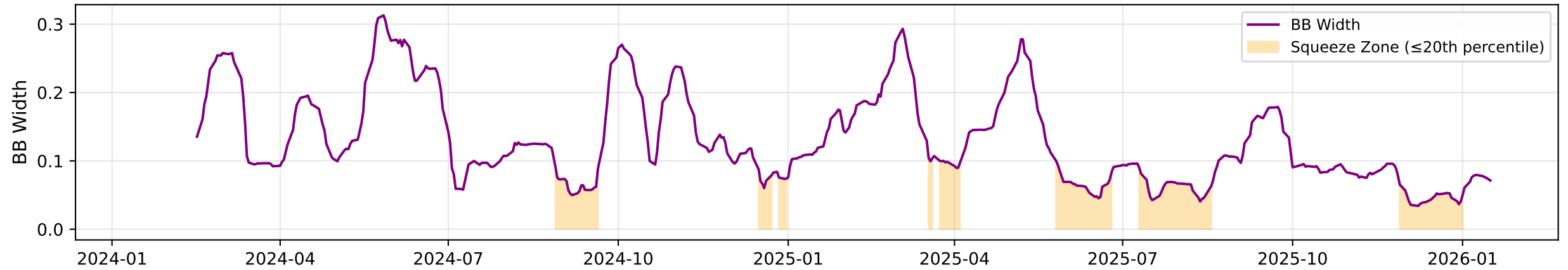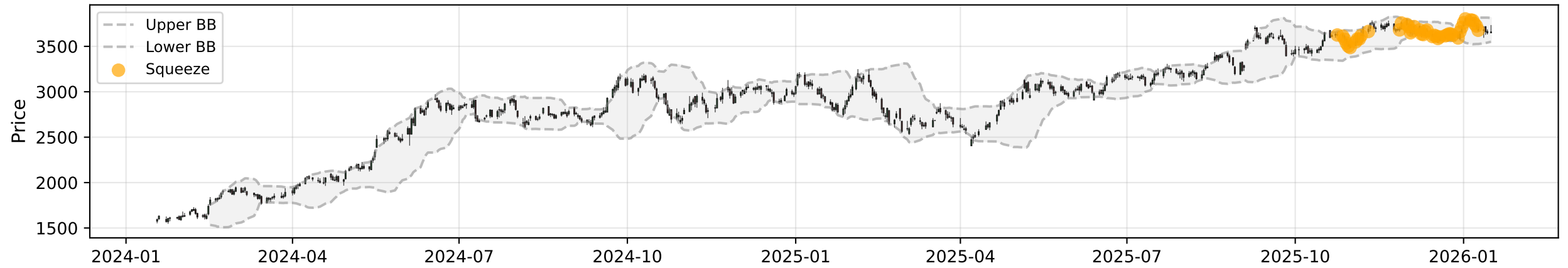
M&M.NS - RSI-Volume Summary

Current RSI:	46.49
Current Volume:	2089943
Volume MA 20:	1376216
Bullish Divergences:	0
Bearish Divergences:	5
Bearish Div 1:	Date: 2024-07-29 00:00:00+05:30, Price: 2909.62
Bearish Div 2:	Date: 2024-10-10 00:00:00+05:30, Price: 3168.84

M&M.NS RSI-Volume Divergence Analysis

Relative Strength Index (RSI)

- RSI (14)
- Overbought (70)
- Oversold (30)

Volume with Moving Averages

- Volume MA-20
- Volume MA-50
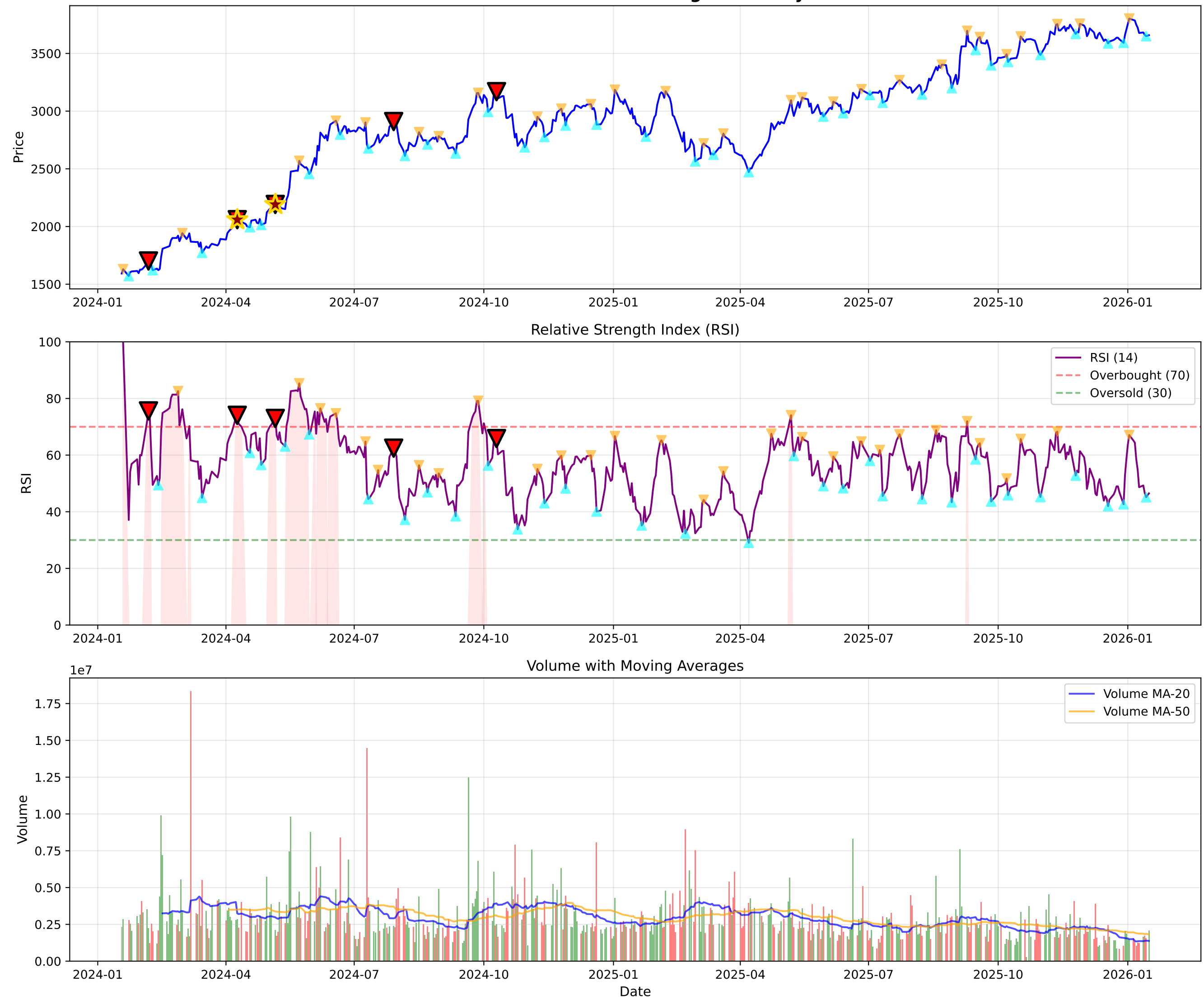
M&M.NS - Volume Analysis

══ VOLUME ANALYSIS ══:

Status:	**109 Signals Detected**
:	
2025-12-18 [-]:	Distribution Day
2026-01-02 [+]:	**Buying Exhaustion (Bearish Div)**
2026-01-05 [-]:	Distribution Day
2026-01-13 [-]:	Distribution Day
2026-01-14 [-]:	Distribution Day

M&M.NS - Volume Analysis
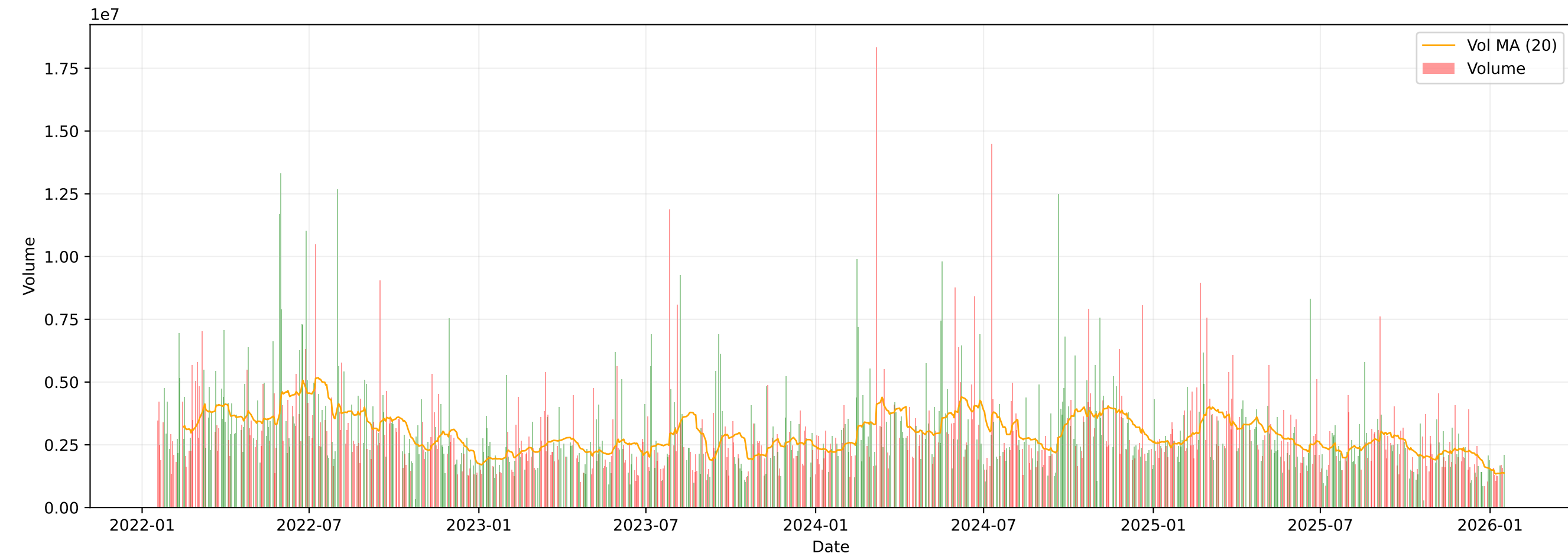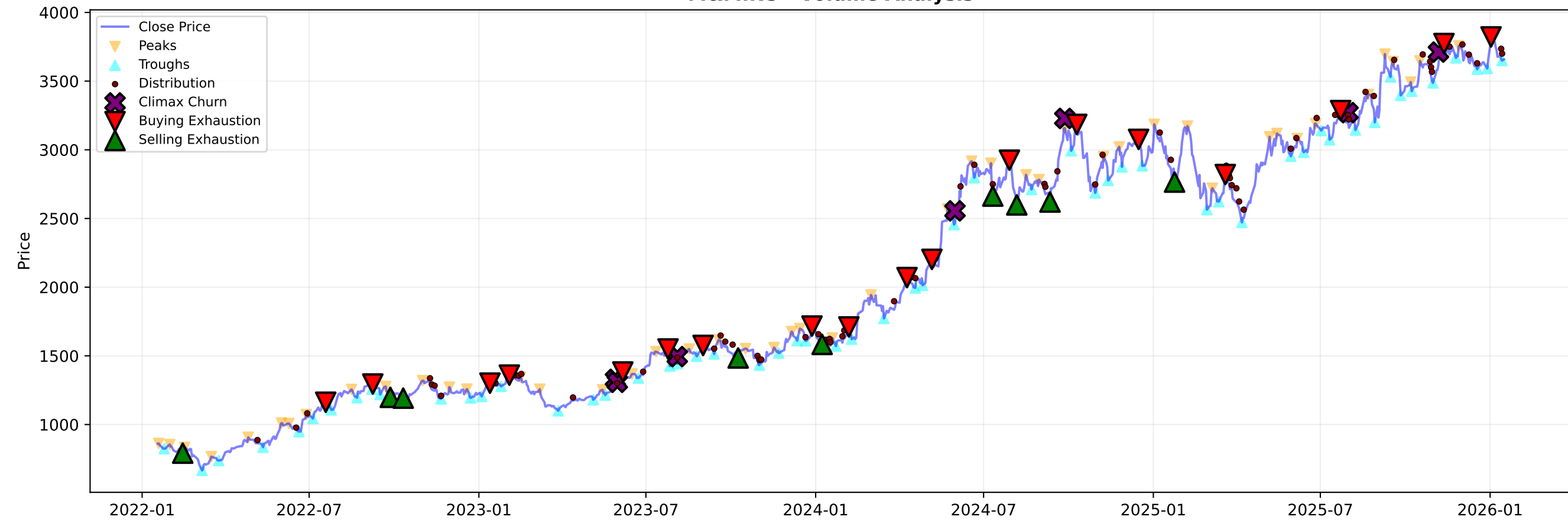
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	**UPTREND (Buy)**	3455.96	3658.2	2025-04-28
1 Day	**DOWNTREND (Sell)**	3852.3	3658.2	2026-01-14
15 Min	**DOWNTREND (Sell)**	3688.64	3657.0	2026-01-16

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	**Bearish**	Strengthening	No Signal
1 Day	**Bearish**	Strengthening	No Signal
15 Min	**Bearish**	Weakening	No Signal

M&M.NS - 1 Week (Candlestick + EMAs)

20 EMA
50 EMA
200 EMA
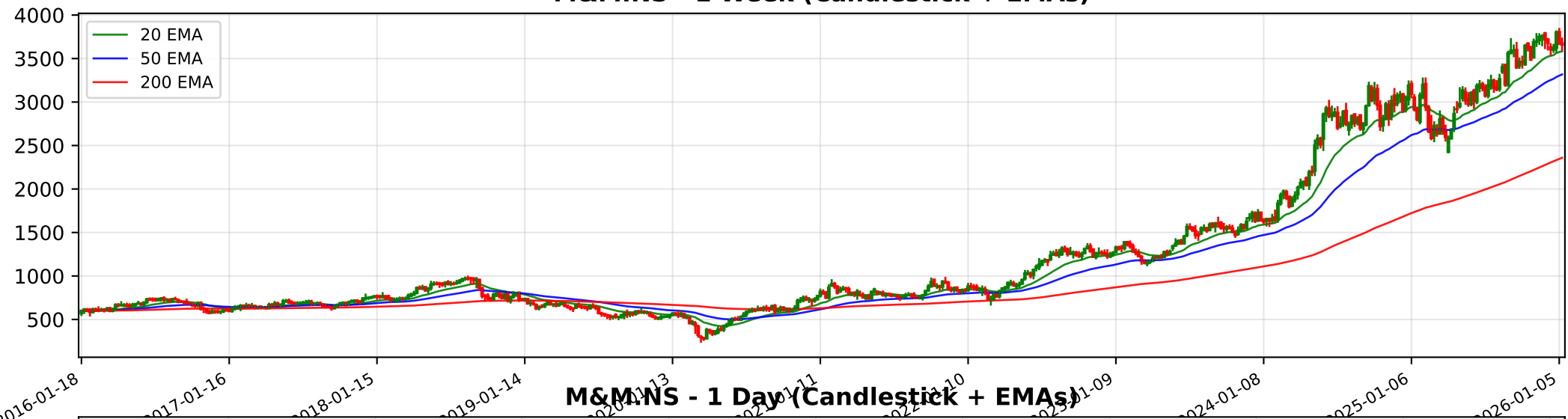
M&M.NS - 1 Day (Candlestick + EMAs)

20 EMA
50 EMA
200 EMA

M&M.NS - 15 Min (Candlestick + EMAs)

20 EMA
50 EMA
200 EMA

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MARKETS / SECTOR : AUTOMOBILES & AUTO COMPONENTS / INDUSTRY : CARS & UTILITY VEHICLES / **MARUTI SUZUKI INDIA LTD.**

Maruti Suzuki India Ltd. ⓘ

NSE: MARUTI | BSE: 532500
Maruti Suzuki Live Share Price Today, Share Analysis and Chart
🟧🟧🟧 Mid-range Performer ⓘ   ⊙ In 3 Starfolio Baskets

ABOUT Maruti Suzuki India (MSIL), a subsidiary of Japan's Suzuki Motor Corporation, is India's largest passenger car maker. Established in 1981 as a joint venture between the Government of India and Suzuki, the company is now Suzuki Motor's largest subsidi... **Read More**

15859.00 -293.00 (-1.81%)
↑ 43.40% Gain from 52W Low

716.1K NSE+BSE Volume High volume today
NSE 16 Jan, 2026 3:31 PM (IST)

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Durability score ⓘ	55.0 /100	Valuation Score ⓘ	35.7 /100	Momentum Score ⓘ	59.4 /100
Medium Financial Strength	↻	Mid Valuation	↻	Technically Neutral	↻

Analyst Price Target 👍   FORECASTER
17,947
1Yr Price target upside is 13%

🟧 Mid-range Performer   These stocks have average quality, financial and technical momentum, indicating a mid range performer   **View Similar**   🟧🟧🟧 Embed DVM </>

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Key Metrics
Price Chart
Forecaster
Financials
Technicals
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Documents
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Company Profile ✕

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3 O T 1
📊 SWOT Analysis </>

Check Before You Buy   VIEW FULL CHECKLIST

High rank   **12** Positive • **11** Negative

52.2% Pass in checklist

0 ———————— 45 55 ———————————— 100

PE Valuation Check

Right Now ⓘ
Undervalued **31.9%**

1 Year Forward ⓘ
Undervalued **43.1%**

INSIGHT Maruti Suzuki is undervalued at both current PE and future earnings estimates

Maruti Suzuki Key Metrics

Preset Metrics ⌄

ROE Ann. %	15.1	Broker Average Target >	17,175	Market Capitalization >	498,611.1	Price to Book >	
Low in industry		8.30% upside		Market Leader		Below industry Median	

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Maruti Suzuki India Ltd. ⓘ

NSE: MARUTI | BSE: 532500

■ ■ ■ Mid-range Performer ⓘ   ◉ In 3 Starfolio Baskets

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15859.00 -293.00 (-1.81%)
↑ 43.40% Gain from 52W Low

716.1K NSE+BSE Volume ⚑ High volume today
NSE 16 Jan, 2026 3:31 PM (IST)

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Maruti Suzuki - MARUTI - stock price prediction, stock forecast, target price, analyst ratings from 41 analysts

Maruti Suzuki has a share price target of Rs 17947, revenue growth forecast of 16.9%, and profit growth estimate of 14.5% for FY26, based on top 41 analyst calls.

Maruti Suzuki FORECASTER - Analyst Estimates NEW ⓘ

FORECASTER DASHBOARD →

SHARE PRICE TARGET FORECAST
12 MONTH ESTIMATE

CURRENT PRICE **15859**   AVG. ESTIMATE **17947.4**

LOW ESTIMATE **13000**   HIGH ESTIMATE **20200**

● CURRENT PRICE ● AVG. ESTIMATE

in Rs

↑ HIT Maruti Suzuki's share price target is above the current price, with an upside of 13.2%

EPS FORECAST
QUARTER **ANNUAL**

750
500
250
0
Mar '23   Mar '24   Mar '25   Mar '26   Mar '27

—○— ACTUAL EPS   —○— AVG. ESTIMATE

in Rs

↑ HIT Maruti Suzuki's EPS was higher than average estimate 2 times in past 3 years

CONSENSUS RECOMMENDATION
41 ANALYST Recommendations

25	7	6	11	Aug '25
28	7	3	11	Sep '25
28	7	3	11	Oct '25
24	8	5	3	1	Nov '25
24	8	5	3	1	Dec '25
24	8	5	3	1	Jan '26

BUY

● STRONG BUY ● BUY ● HOLD ● SELL ● STRONG SELL

The consensus recommendation from 41 analysts for Maruti Suzuki is BUY