

# Gemini Stock Analysis Report

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Okay, I will analyze the provided stock report for RELIANCE.NS with a focus on identifying a positional trade setup.

## Step 1: Audit the Data

### • Data Present:

- Daily price chart (3-year)
- Moving Averages (EMA 20, EMA 50, EMA 200) and Crossover Analysis
- Bollinger Bands (20,2)
- Supertrend Indicator
- MACD
- Relative Strength (RS) analysis
- RSI-Volume Divergence Analysis
- Volatility Squeeze
- Fundamental Analysis (Long-term & Short-term)

### • Data Missing:

- Weekly chart analysis is absent.
- More detailed volume analysis (beyond RSI-Volume Divergence). Ideally, we would want to see accumulation/distribution patterns.
- Sector-specific peer analysis is missing.

• **Confidence Level:** Medium. The report provides a decent breadth of technical indicators, but the absence of key elements like a weekly chart and in-depth volume analysis lowers the confidence level.

## Step 2: Analyze the Setup

• **Price Structure:** The 3-year daily chart shows a general uptrend, however, there are periods of correction/consolidation, which shows that there may be sideways action in a specific time period.

### • Trend Direction:

- Long-term: Fundamentally strong and growing company
- Moving Averages: The price currently trades above the 20, 50, and 200 EMAs, indicating an uptrend. The Golden Cross event in May suggests a positive trend.
- Supertrend: Confirms an uptrend with a buy signal generated in October 2025.

### • Momentum:

- MACD: The MACD histogram is currently negative (**Bearish**), suggesting that momentum has slowed down.
- RSI: The RSI is around 63.82.

### • Relative Strength:

- Outperforming its benchmark (CNXINFRA) on 1Y, 6M and 3M time frames. But overall classifying it as a Weakening Leader.

### • Volatility:

- Volatility Squeeze: Multiple squeeze events have been triggered recently, suggesting a period of low volatility followed by a potential breakout.

## Step 3: Formulate the Recommendation

Based on the current analysis, I would recommend **NO** entry at the current price. Here's why:

### Conflicting Signals:

- While the trend indicators (Moving Averages, Supertrend) suggest an uptrend, the negative MACD

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histogram signals weakening momentum. This divergence creates uncertainty.

- Although relative strength analysis shows outperformance, it is classified as "Weakening Leader".

## Volatility Squeeze Near Top:

- The ongoing volatility squeeze near the recent highs could lead to a breakout in either direction. It's risky to enter a long position immediately before such an event.

Here's a conditional plan for the setup:

- **Condition to Buy:** Wait for MACD Histogram to turn positive and sustained RSI above 65
- **Entry Price:** INR 1595.00
- **Stop Loss:** INR 1525.00
- **Take Profit:** INR 1750.00

## News & Analyst Targets

Okay, I will act as a stock research analyst and search for the latest news and information on Reliance Industries (RELIANCE) to answer your questions.

Okay, here's the latest information on Reliance Industries (RELIANCE), gathered from various sources:

### 1. Latest News for RELIANCE this week:

- **Acquisition:** Reliance Consumer Products has acquired a majority stake in Udhaiyams Agro Foods, strengthening Reliance's branded staples portfolio (December 5, 2025).
- **Credit Rating Upgrade:** S&P Global Ratings upgraded Reliance Industries' credit rating to 'A-' citing improved cash flow stability and a strong earnings outlook (December 5, 2025).
- **52-Week High:** Reliance Industries hit a fresh 52-week high after Jefferies reaffirmed its 'Buy' rating and projected a 14% upside (December 5, 2025).
- **Monetization Cycle:** Reliance Industries is entering its fourth major monetization cycle, aiming to unlock returns from investments made since Covid (December 5, 2025).
- **Consumer Business Expansion:** Reliance Consumer Products' authorized share capital has been increased to Rs 10,000 crore to fund expansion, signaling a strong push into the consumer market (December 19, 2025).
- **Control Transfer:** Reliance Industries ceded control of fashion label Abraham & Thakore to its founders, who now hold a majority stake (December 19, 2025).
- **Block Trade:** Reliance Industries executed a block trade of 164,286 shares on NSE at INR 1,572.20 per share, totaling INR 25.83 crore (December 19, 2025).
- **Stock Performance:** Reliance shares have surged by 28% year-to-date, outperforming the Sensex. Shares closed at INR 1,565.10 on BSE and INR 1,564.90 on NSE on Friday, December 19 (December 20, 2025).
- **Heavy Option Activity:** Reliance Industries is seeing heavy call and put option activity ahead of the December 30 expiry, with the INR 1,550 and INR 1560 strike prices attracting significant interest (December 2025).

### 2. Any upgrade or downgrade from brokerages for RELIANCE?

- **Jefferies:** Reaffirmed a 'Buy' rating with a projected 14% upside (December 5, 2025).
- **HSBC:** Analyst Puneet Gulati raised the price target on Reliance Industries to INR1,750.00 (from INR1,630.00) while maintaining a Buy rating
- **MarketsMojo:** Downgraded to "Sell" on October 21, 2024
- It appears there was a downgrade from MarketsMOJO back in October 2024, but the general trend recently seems positive.

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## 3. Any other news directly or indirectly impacting RELIANCE?

- **Morgan Stanley:** Expects Reliance Industries to see rating upgrades every quarter in 2026. They have reiterated an overweight rating with a target of Rs 1,847, citing a refining upcycle, retail recovery, telecom cash flows, and a chemicals turnaround (December 5, 2025).
- **Kotak Equities:** Trimmed Reliance from its model portfolio, highlighting selective positioning amid pockets of expensive valuations, but expects Indian stocks to perform better in 2026 (December 5, 2025).
- **Analysts are watching for updates on a possible Jio IPO, developments in quick commerce, FMCG, and new energy businesses at RIL's upcoming annual general meeting.**
- Reliance is strategically pivoting toward future-ready businesses like renewables, green hydrogen, advanced materials, and AI-driven initiatives.
- Heavy call and put option activity suggests traders are anticipating price movement around the INR 1,550-1560 level.

## 4. What are the latest targets from analysts community and brokerages for RELIANCE?

Here's a summary of analyst price targets:

Brokerage/Analyst	Target Price (INR)	Rating
TradingView Average	1,716.66	N/A
TradingView Max	2,020.00	N/A
TradingView Min	1,400.00	N/A
Alpha Spread Average	1,726.21	N/A
Alpha Spread High	1,984.5	N/A
Alpha Spread Low	1,383.7	N/A
TipRanks Average	1,692.50	Moderate Buy
TipRanks High	1,695.00	N/A
TipRanks Low	1,690.00	N/A
Investing.com Average	1,704.89	Strong Buy
Investing.com High	2,020	N/A
Investing.com Low	1,370	N/A
HSBC (Puneet Gulati)	1,750.00	Buy
Jefferies (Bhaskar Chakraborty)	1,670.00	Buy
Morgan Stanley	1,847	Overweight
SMC Global Securities (Seema Srivastava)	1,700 (1 year)	N/A
Anand Rathi Share & Stock Brokers (Jigar S Patel)	1,680	Bullish

**Disclaimer:** Please note that this information is based on recent news and reports. I advise you to consult with a qualified financial advisor before making any investment decisions.

# Stock Detailed Analysis Report

**RELIANCE.NS**

Current Price: ₹1565.10

Generated: 2025-12-20 20:40

# RELIANCE.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	7.06%	11.50%
Net Income	Yes	No	0.04%	4.69%
ROE	Yes	No	-5.86%	1.98%
EPS	Yes	No	0.04%	3.82%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	-6.79%	1.42%
Net Income	Yes	39.09%	16.28%
ROE	Yes	13.87%	13.87%
EPS	Yes	11.93%	10.66%

# RELIANCE.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXINFRA
Sector:	Infra
Classification:	<b>Weakening Leader</b>
RS Score:	52.7/100
:	

## == RS RATIOS ==:

1M RS:	<b>1.025 [Leader]</b>
3M RS:	<b>1.074 [Leader]</b>
6M RS:	<b>1.002 [Leader]</b>
1Y RS:	<b>1.163 [Leader]</b>
:	

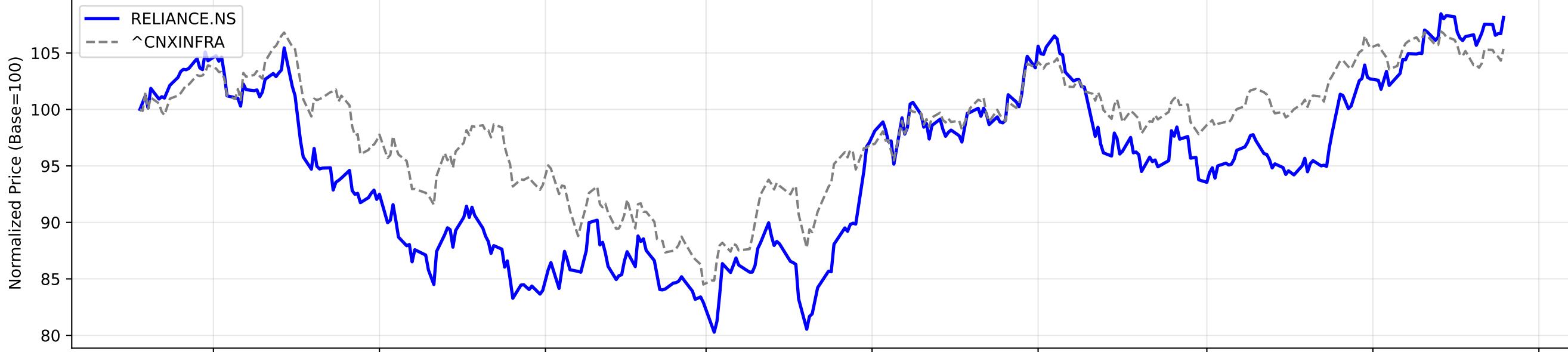
## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
:	

## SIGNAL CRITERIA::

✗ Emerging RS:	<b>Not accelerating</b>
✗ Medium-term Lagging:	<b>Not lagging</b>
✓ Performance Improving:	3M (+11.2%) > 6M (+6.7%)

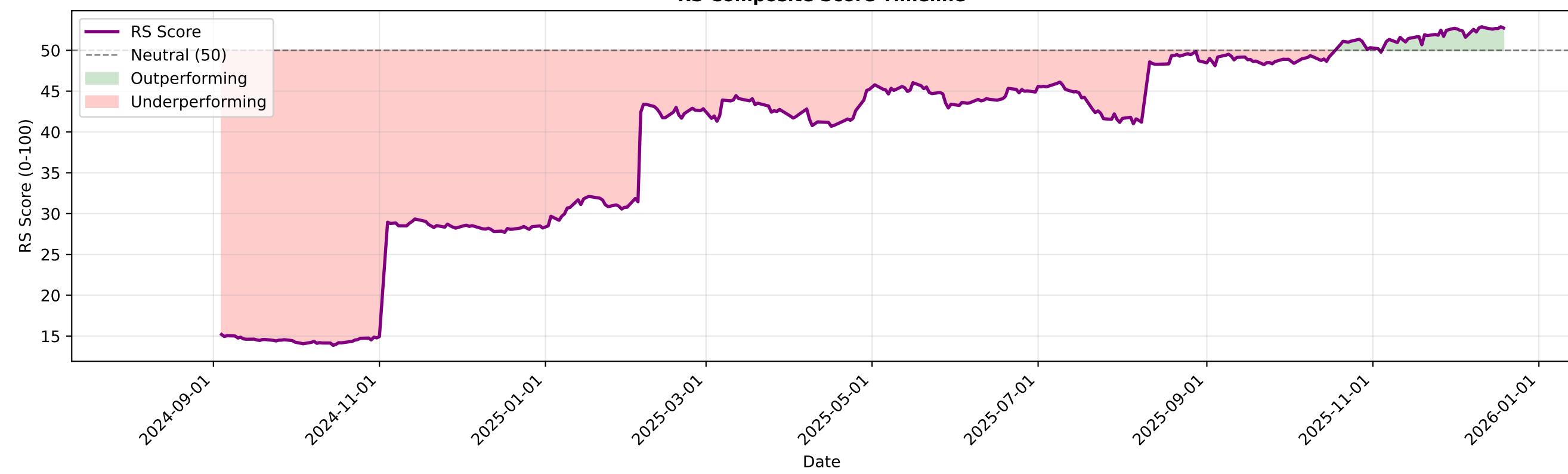
**Relative Strength Analysis: RELIANCE.NS vs ^CNXINFRA**  
**Classification: Weakening Leader**  
**Price Performance Comparison (Normalized)**



**RS Ratio Trends (Multiple Timeframes)**



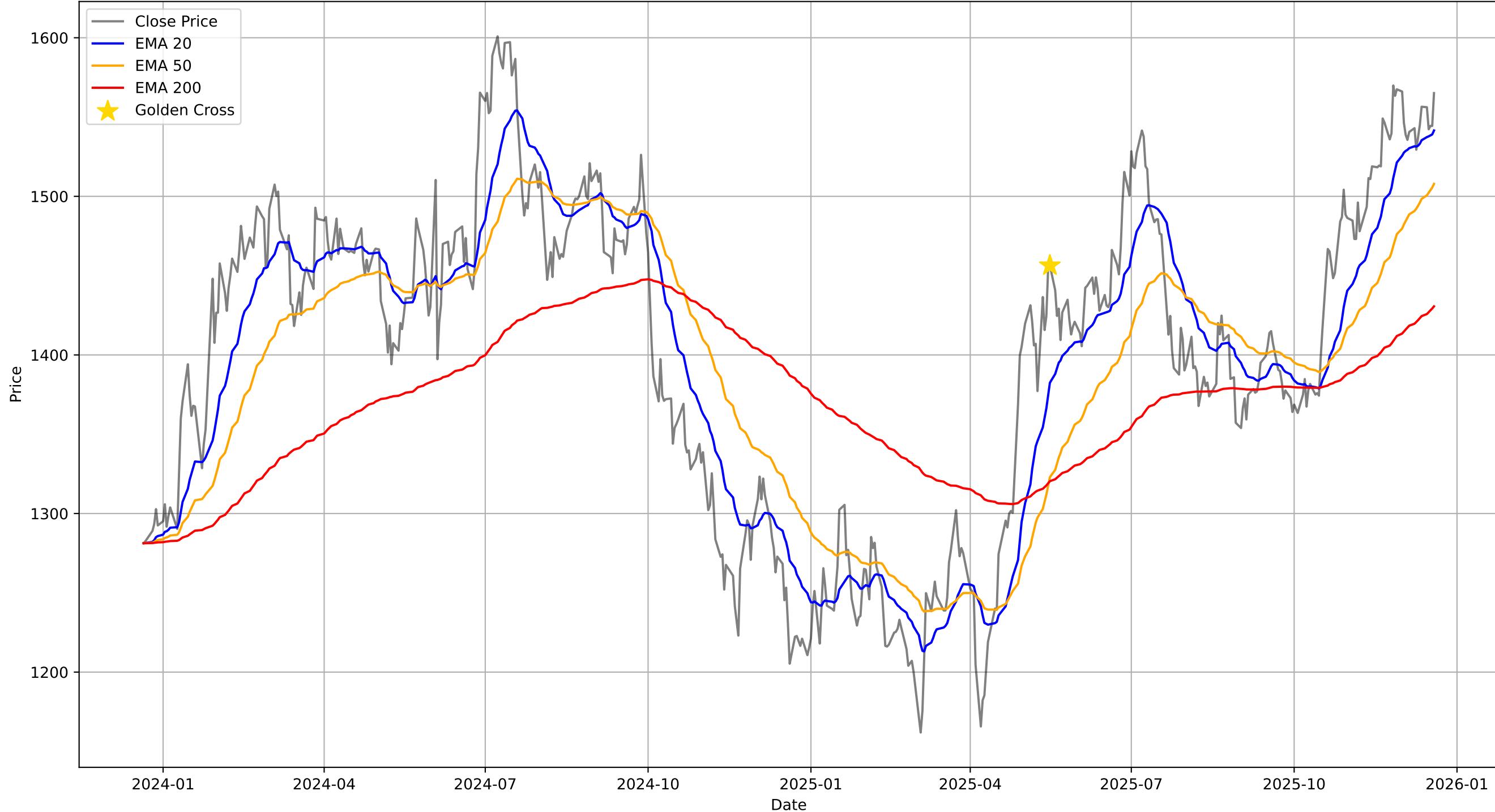
**RS Composite Score Timeline**



## **RELIANCE.NS - EMA Crossover Summary**

<b>EMA 20:</b>	1541.50
<b>EMA 50:</b>	1507.87
<b>EMA 200:</b>	1430.62
<b>Trend Status:</b>	<b>Strong Uptrend</b>
<b>Golden Cross Date:</b>	2025-05-16 00:00:00
<b>Golden Cross Price:</b>	1456.40

## RELIANCE.NS EMA Crossover Analysis



## **RELIANCE.NS - Bollinger Bands Summary**

<b>Current Price:</b>	1565.10
<b>Upper Band:</b>	1573.17
<b>Middle Band (SMA 20):</b>	1548.35
<b>Lower Band:</b>	1523.53
<b>%B:</b>	0.8374
<b>Band Width:</b>	0.0321
<b>Status:</b>	Upper Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<b>Sell Signal at 2025-11-21 00:00:00</b>

# RELIANCE.NS Bollinger Bands (20, 2) Analysis



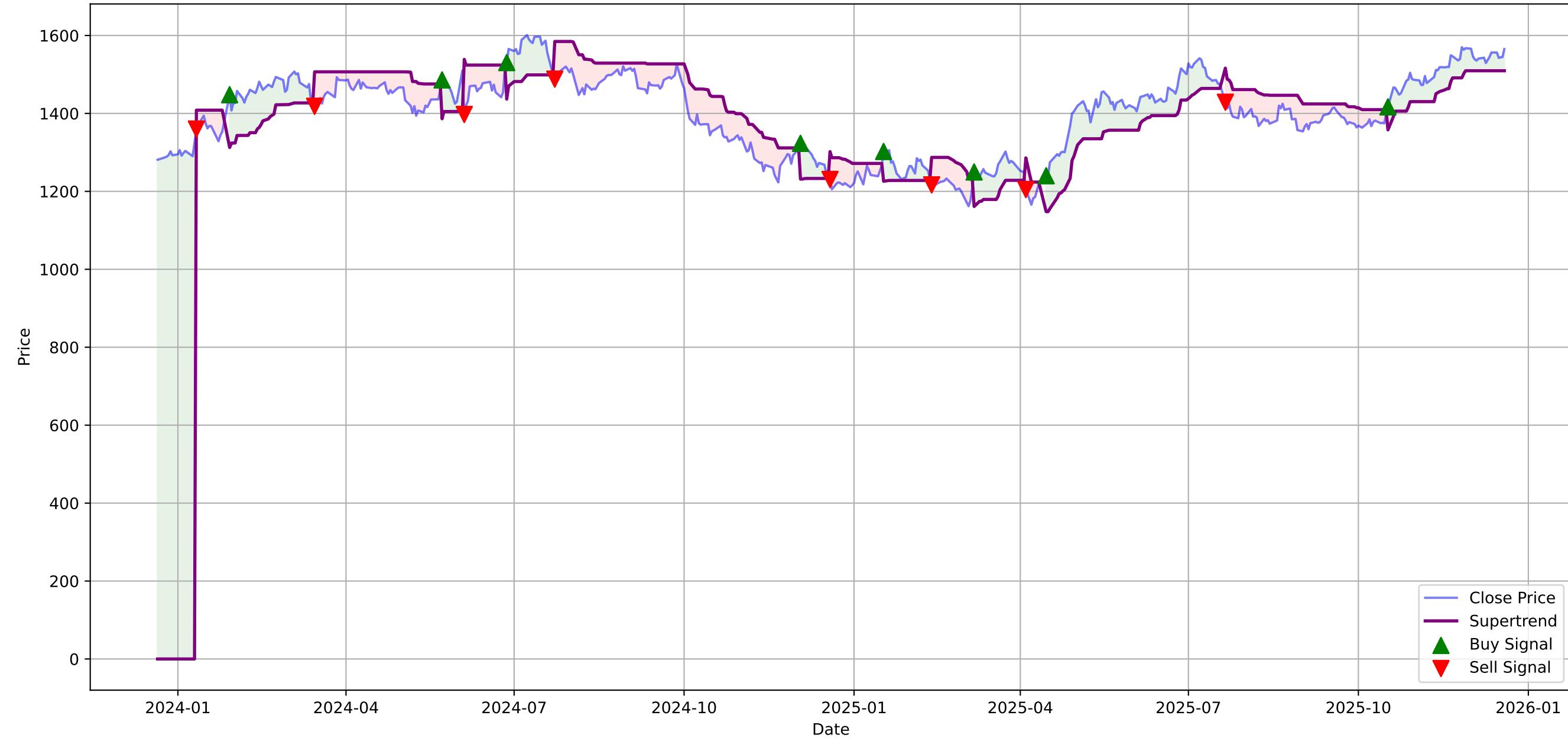
## **RELIANCE.NS - Supertrend Summary**

**Status:** UPTREND (Buy)

**Supertrend Value:** 1509.47

**Signal Identified On:** 2025-10-17

### Super­trend Analysis for RELIANCE.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



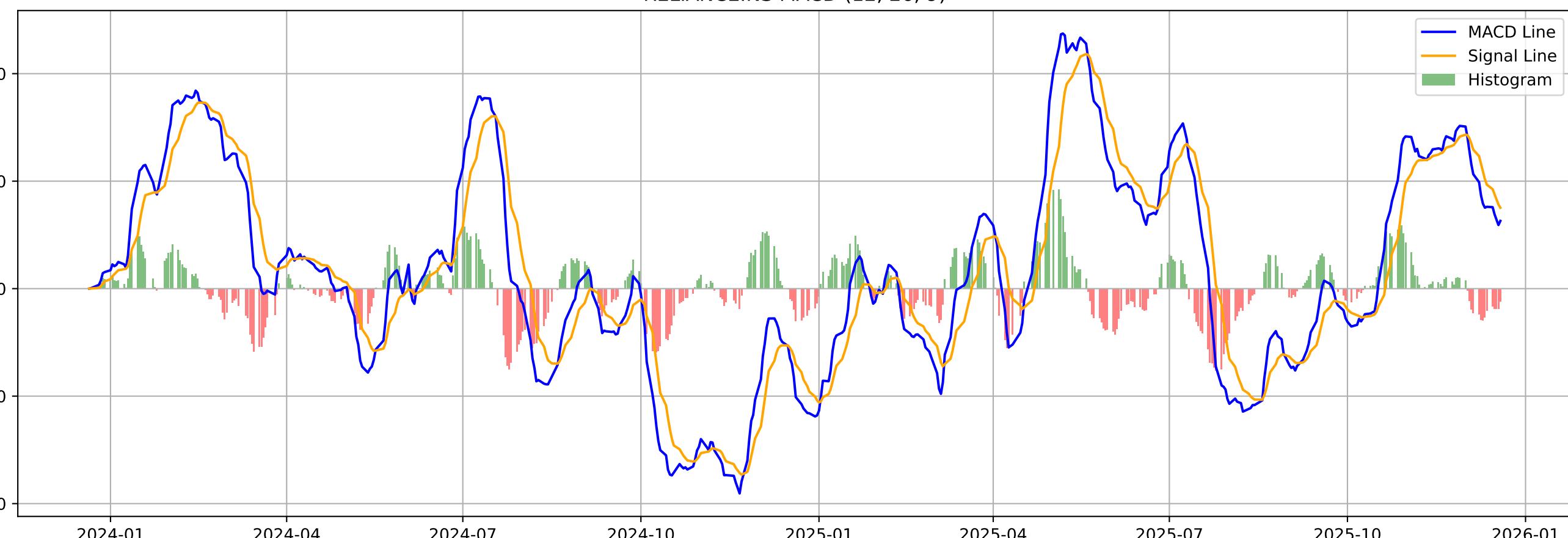
## **RELIANCE.NS - MACD Summary**

<b>MACD Line:</b>	12.60
<b>Signal Line:</b>	15.05
<b>Histogram:</b>	-2.45
<b>Trend:</b>	<b>Bearish</b>
<b>Momentum:</b>	<b>Weakening</b>
<b>Signal:</b>	None

### RELIANCE.NS Price



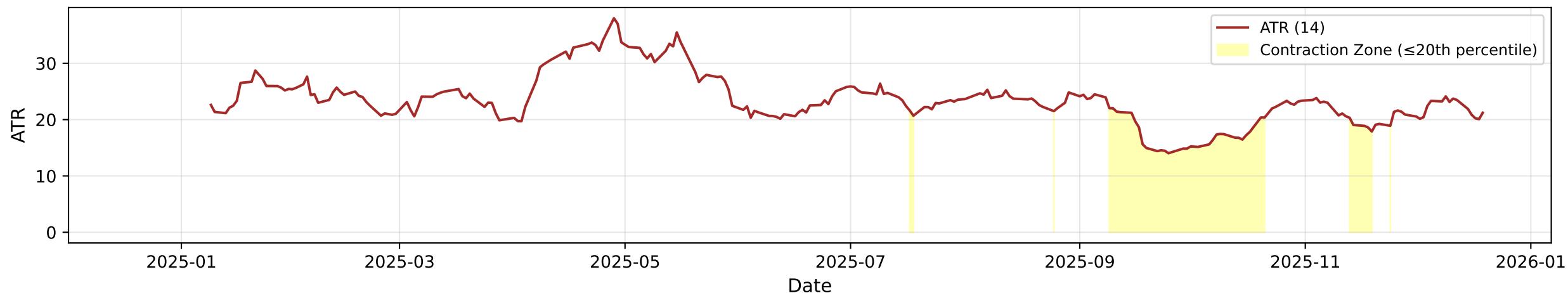
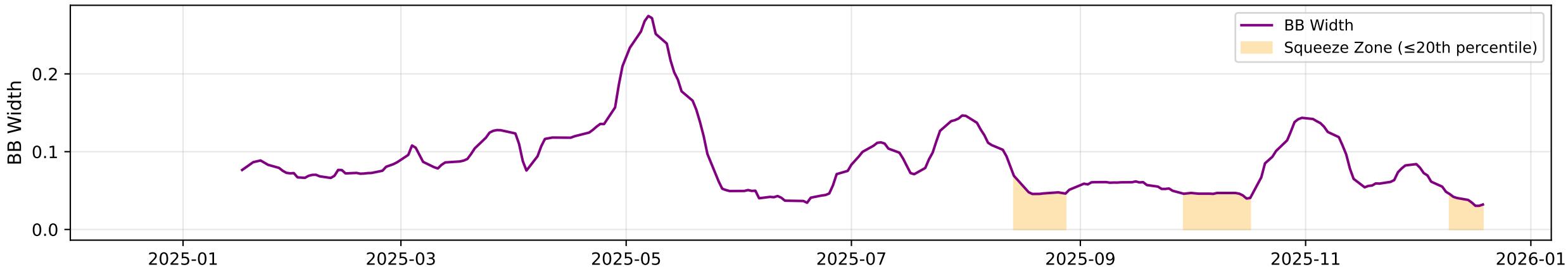
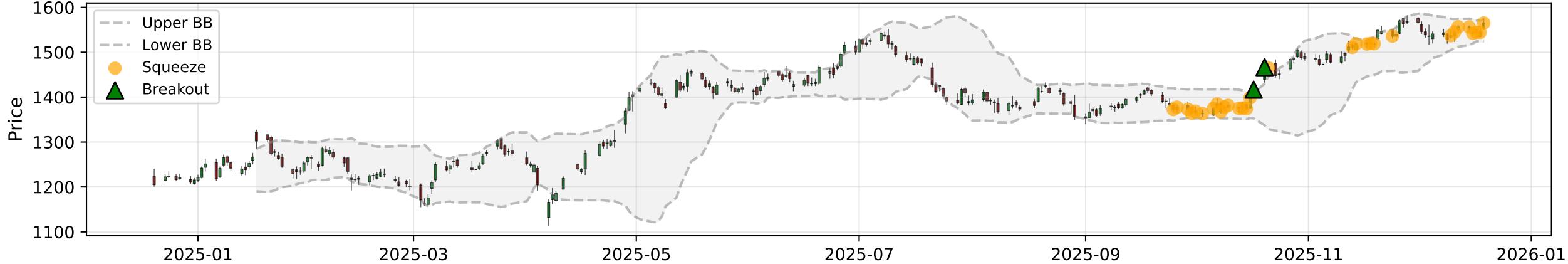
### RELIANCE.NS MACD (12, 26, 9)



## **RELIANCE.NS - Volatility Squeeze Summary**

<b>BB Width:</b>	0.0321
<b>ATR:</b>	21.2214
<b>Total Signals:</b>	32
<b>Signal 1:</b>	BB Squeeze at 2025-12-15 00:00:00 (Price: 1556.20)
<b>Signal 2:</b>	BB Squeeze at 2025-12-16 00:00:00 (Price: 1542.30)
<b>Signal 3:</b>	BB Squeeze at 2025-12-17 00:00:00 (Price: 1544.40)
<b>Signal 4:</b>	BB Squeeze at 2025-12-18 00:00:00 (Price: 1544.40)
<b>Signal 5:</b>	BB Squeeze at 2025-12-19 00:00:00 (Price: 1565.10)

# RELIANCE.NS - Volatility Squeeze Analysis



## **RELIANCE.NS - RSI-Volume Summary**

<b>Current RSI:</b>	63.82
<b>Current Volume:</b>	13937275
<b>Volume MA 20:</b>	10023922
<b>Bullish Divergences:</b>	1
<b>Bearish Divergences:</b>	2
<b>Bullish Div 1:</b>	Date: 2024-10-25 00:00:00, Price: 1327.85
<b>Bearish Div 1:</b>	Date: 2024-02-14 00:00:00, Price: 1481.38
<b>Bearish Div 2:</b>	Date: 2024-03-04 00:00:00, Price: 1507.40

# RELIANCE.NS RSI-Volume Divergence Analysis

