

# Gemini Stock Analysis Report

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This analysis is conducted from the perspective of a seasoned positional trader focused on the 1-4 month intermediate-term horizon.

## Step 1: Audit the Data

- **Data Present:** Daily price charts, multi-timeframe Moving Averages (EMA 20, 50, 200), Relative Strength (RS) analysis vs. benchmark (^NSEBANK), Momentum indicators (MACD, RSI), Volatility Squeeze analysis (Bollinger Bands/ATR), and fundamental growth metrics (4-year and 6-quarter views).
- **Data Missing:** Weekly/Monthly timeframes (essential for high-confidence positional trading to filter daily "noise"), specific sector-wide performance context (beyond just the index), and institutional delivery data.
- **Confidence Level: High.** The report provides a robust cross-section of technical and fundamental data, though the lack of a weekly chart requires more conservative entry triggers.

## Step 2: Analyze the Setup

The stock is currently in a "conflicted" state that leans bearish in the short term despite a long-term uptrend.

- **Price Structure & Trend:** While the EMA 200 (1175) is sloping upward, suggesting a long-term bull market, the short-term structure has broken down. Price (1228.20) is currently trading below its EMA 20 (1246) and EMA 50 (1235).
- **Momentum:** The MACD is in a **Bearish** state with weakening momentum. More significantly, the Supertrend indicator issued a **Sell Signal** on 2025-12-16.
- **Relative Strength:** The RS Score of 48.6 and the "Neutral" classification indicate Axis Bank is currently a middle-of-the-pack performer, lagging the broader Bank Index (^NSEBANK) over the last 1, 3, and 6 months.
- **Volatility:** The stock recently experienced a **Bearish Breakout** from a Volatility Squeeze (Dec 16). This suggests the current downward move has expanded volatility behind it.
- **Fundamentals:** While long-term revenue is growing, the most recent quarter shows a significant contraction in Net Income (-16.47%) and ROE (-19.33%), which explains the current lack of buying interest.

## Step 3: Formulate the Recommendation

**Should you enter now? NO.**

**Rationale:** The stock is currently caught in a downward momentum phase. Buying now would be "catching a falling knife." We have a bearish Supertrend, price below short-term EMAs, and a bearish MACD. The fundamental deceleration also provides no immediate catalyst for a reversal.

## Conditional Plan (The "Wait and See" Strategy)

A positional long setup will only be valid once the short-term correction ends and the stock aligns with its long-term EMA 200 support.

- **Condition to Buy:** A daily close above the current Supertrend resistance level and a reclaim of the EMA 20. This would signal that the **Bearish Breakout** has failed and the primary trend is resuming.
- **Entry Price:** INR 1,285.00 (Confirmation of breakout above the Supertrend value of 1280.91).
- **Stop Loss:** INR 1,200.00 (Hard stop below the recent lower Bollinger Band and psychological support).
- **Take Profit:** INR 1,415.00 (Targeting a ~10% upside, which aligns with a move toward new highs above the previous resistance).

**Risk-Averse Note:** Watch the INR 1,175-INR 1,200 zone closely. If the stock fails to hold these levels, the intermediate-term bullish thesis is completely invalidated, and further deep correction is likely.

## News & Analyst Targets

As a stock research analyst, I have compiled the latest news, brokerage actions, and sector updates for **AXISBANK** for the week of **December 22 to December 28, 2025**.

### 1) Latest News for AXISBANK (Week of Dec 22-28, 2025)

- **Launch of Google Pay Flex Credit Card (Dec 23):** Axis Bank, in a major partnership with Google Pay, launched the "Google Pay Flex Axis Bank Credit Card." This is a UPI-powered, digital co-branded credit card built on the RuPay network, allowing users to apply instantly via the Google Pay app and make seamless UPI payments.
- **New MSME Digital Loan Product (Dec 24):** The bank introduced "Digital Merchant Cash Advance Loans" for MSMEs. This unsecured credit facility offers loans ranging from INR 2 lakh to INR 20 lakh with a fully digital application process, targeting the cash flow needs of small merchants.
- **Global Medium Term Notes (GMTN) Update (Dec 26):** Axis Bank updated its GMTN Programme with a new Offering Circular. This follows board approval to raise up to **INR 35,000 crore** through various debt instruments, including Additional Tier 1 (AT1) notes, to bolster its capital base for future growth.
- **ESOP Allotment (Dec 23):** The bank's board allotted **5,02,455 equity shares** under its ESOP/RSU schemes, following the exercise of options by employees. This marginally increased the bank's paid-up share capital.
- **Governance & Voting:** The bank is currently conducting a postal ballot (remote e-voting open until Jan 18, 2026) for the approval of new director appointments to strengthen its board.

### 2) Brokerage Upgrades and Downgrades

- **ICICI Securities (Dec 19/22):** Maintained '**BUY**' rating but **trimmed the Target Price** to INR 1,435 (from INR 1,450). The brokerage cited concerns over "technical slippages" and seasonal volatility in the agricultural segment but noted that growth concerns are largely being addressed.
- **Jefferies (Dec 21):** Maintained '**BUY**' recommendation with a Target Price of INR 1,430.
- **Citi Research (Dec 16):** Maintained a '**NEUTRAL**' stance with a Target Price of INR 1,285. Citi flagged a potential delay in Net Interest Margin (NIM) recovery, now expecting margins to bottom out by Q4FY26 rather than the earlier projected Q3FY26.
- **UBS (Nov 18):** Previously **upgraded to 'BUY'** with a significantly higher target of INR 1,500, citing inexpensive valuations relative to healthy RoA/RoE outlook.

### 3) Other News Impacting AXISBANK (Direct & Indirect)

- **RBI Liquidity Infusion (Dec 24):** The Reserve Bank of India announced measures to inject **INR 3 trillion** into the banking system through Open Market Operations (OMOs) and Forex Swaps starting Dec 29. This is expected to ease the year-end liquidity crunch, benefiting large private lenders like Axis Bank by lowering short-term funding costs.
- **Standardized Savings Account Rules (Dec 26):** RBI announced new guidelines effective Dec 31, 2025, standardizing minimum balance requirements (INR 3,000 for urban/metro) and prohibiting penalties that push balances below zero. This will require Axis Bank to align its fee structures for small savers.
- **Macroeconomic Outlook:** Axis Bank's recent Economic Outlook report projected India's GDP growth to accelerate to **7.5% in FY27**, which is a positive long-term signal for credit demand in the corporate and retail segments.
- **Wealth Management Expansion:** Reports indicate Axis Bank is hiring **50 senior private bankers** for its "Burgundy Private" division to tap into the growing HNI (High Net-Worth Individual) segment in Tier 2 and Tier 3 cities.

### 4) Latest Analyst Targets and Recommendations

Below are the latest targets provided by the analyst community and major brokerages:

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Brokerage / Firm	Recommendation	Target Price (INR )	Date
UBS	Buy	1,500	Nov 18, 2025
ICICI Securities	Buy	1,435	Dec 19, 2025
Jefferies	Buy	1,430	Dec 21, 2025
Nomura	Buy	1,440	Oct 16, 2025
Geojit BNP Paribas	Buy	1,400	Oct 29, 2025
Citi Research	Neutral	1,285	Dec 16, 2025
JPMorgan	Hold	1,246	Oct 15, 2025
Trendlyne Consensus	Buy (Average)	1,377.98	Dec 28, 2025

**Analyst Note:** While the bank faces short-term pressure on Net Interest Margins (NIMs), the strategic pivot toward high-yield MSME lending and aggressive digital partnerships (like Google Pay) are viewed as key catalysts for long-term re-rating. Current valuations at ~1.5x FY27 adjusted book value are seen as a comfortable entry point for long-term investors.

# Stock Detailed Analysis Report

## AXISBANK.NS

Current Price: ₹1228.20

Generated: 2025-12-28 10:27

# AXISBANK.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	10.82%	18.36%
Net Income	Yes	No	6.32%	25.72%
ROE	Yes	No	-10.83%	7.87%
EPS	Yes	No	5.96%	25.37%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	1.44%	1.96%
Net Income	Yes	-16.47%	0.12%
ROE	No	-19.33%	-3.89%
EPS	Yes	-8.98%	2.95%

# AXISBANK.NS - Relative Strength Analysis

## == OVERVIEW ==:

**Benchmark Index:** ^NSEBANK

**Sector:** Bank

**Classification:** Neutral

**RS Score:** 48.6/100

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## == RS RATIOS ==:

**1M RS:** 0.960 [Neutral]

**3M RS:** 0.983 [Neutral]

**6M RS:** 0.955 [Neutral]

**1Y RS:** 1.006 [Leader]

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## == TURNAROUND ANALYSIS ==:

**Turnaround Status:** Not Detected

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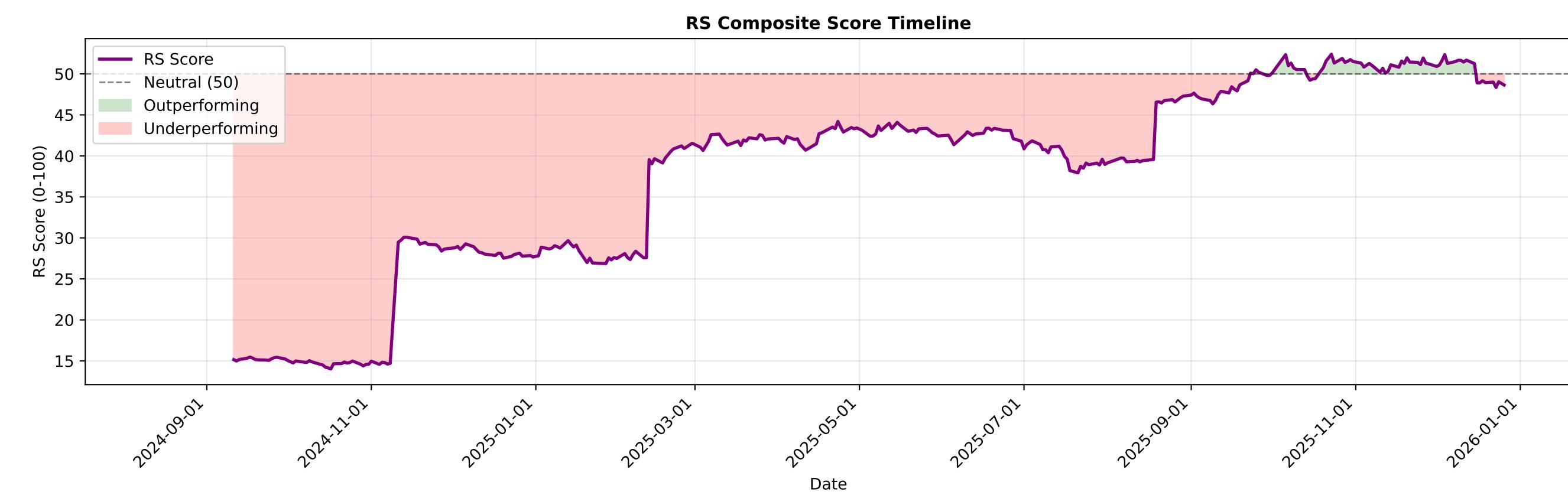
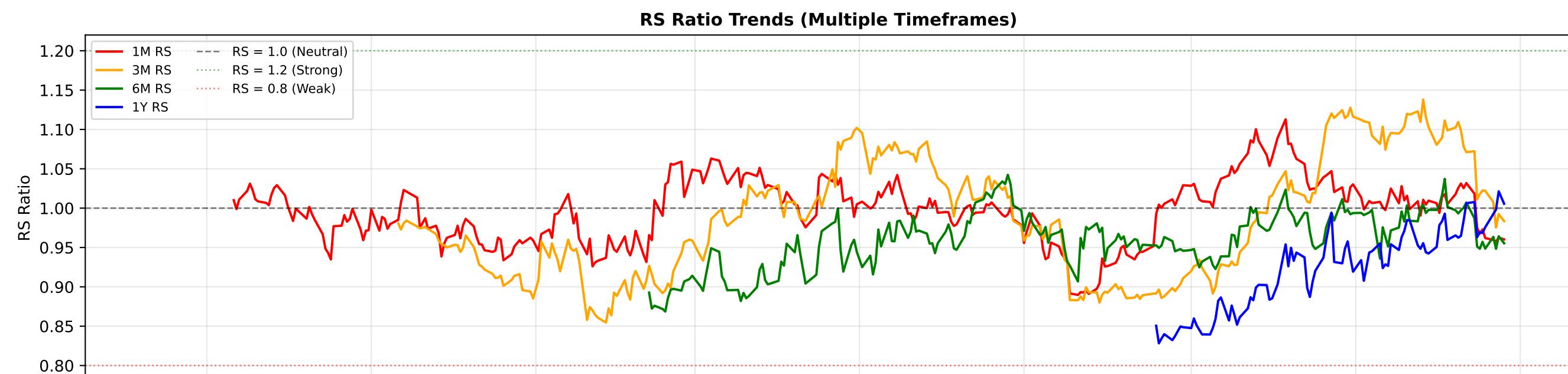
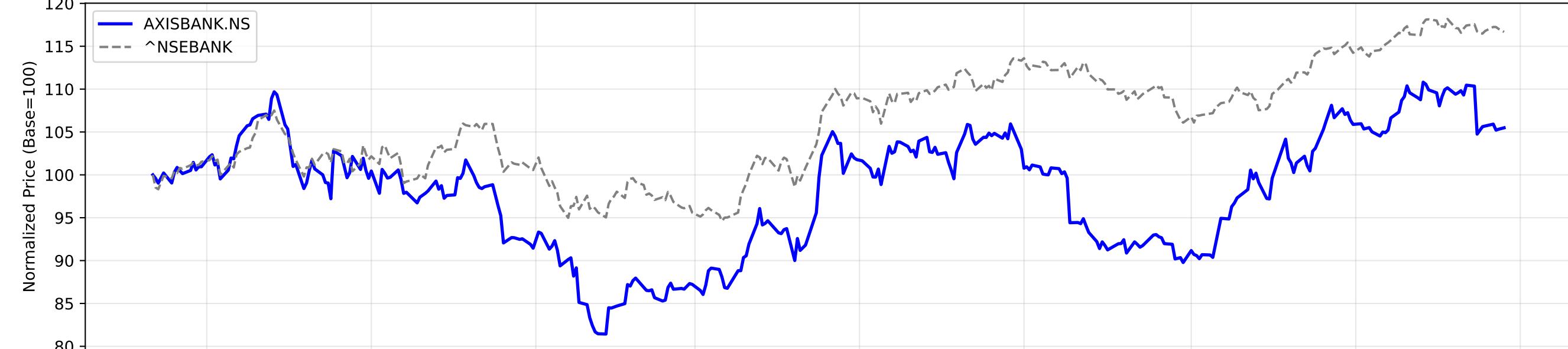
## SIGNAL CRITERIA::

**X Emerging RS:** Not accelerating

**✓ Medium-term Lagging:** 6M=0.955 ( $\leq 1.0$ )

**✓ Performance Improving:** 3M (+5.3%) > 6M (-0.4%)

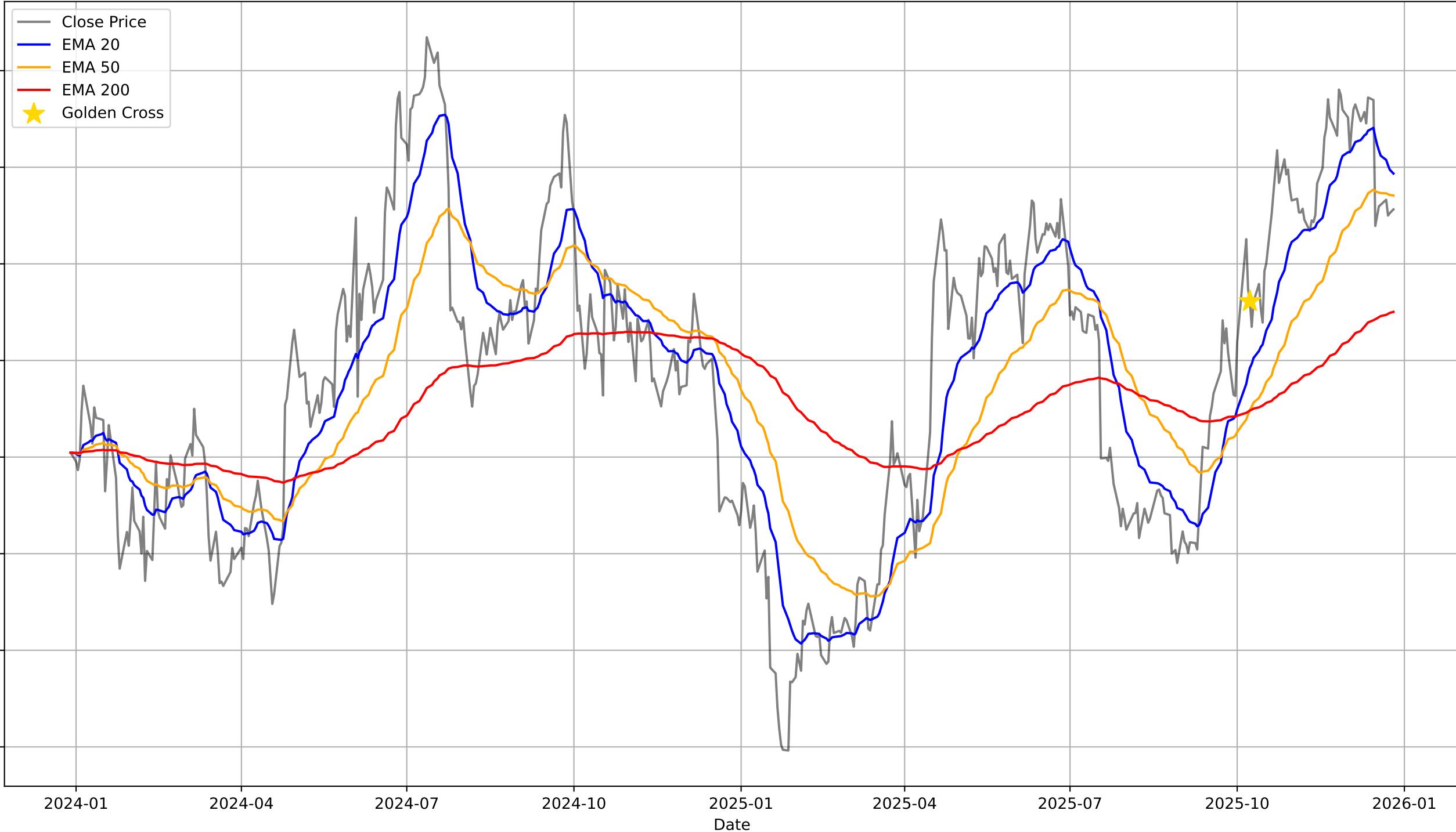
**Relative Strength Analysis: AXISBANK.NS vs ^NSEBANK**  
**Classification: Neutral**  
**Price Performance Comparison (Normalized)**



## **AXISBANK.NS - EMA Crossover Summary**

<b>EMA 20:</b>	1246.75
<b>EMA 50:</b>	1235.37
<b>EMA 200:</b>	1175.15
<b>Trend Status:</b>	<b>Strong Uptrend</b>
<b>Golden Cross Date:</b>	2025-10-08 00:00:00
<b>Golden Cross Price:</b>	1180.60

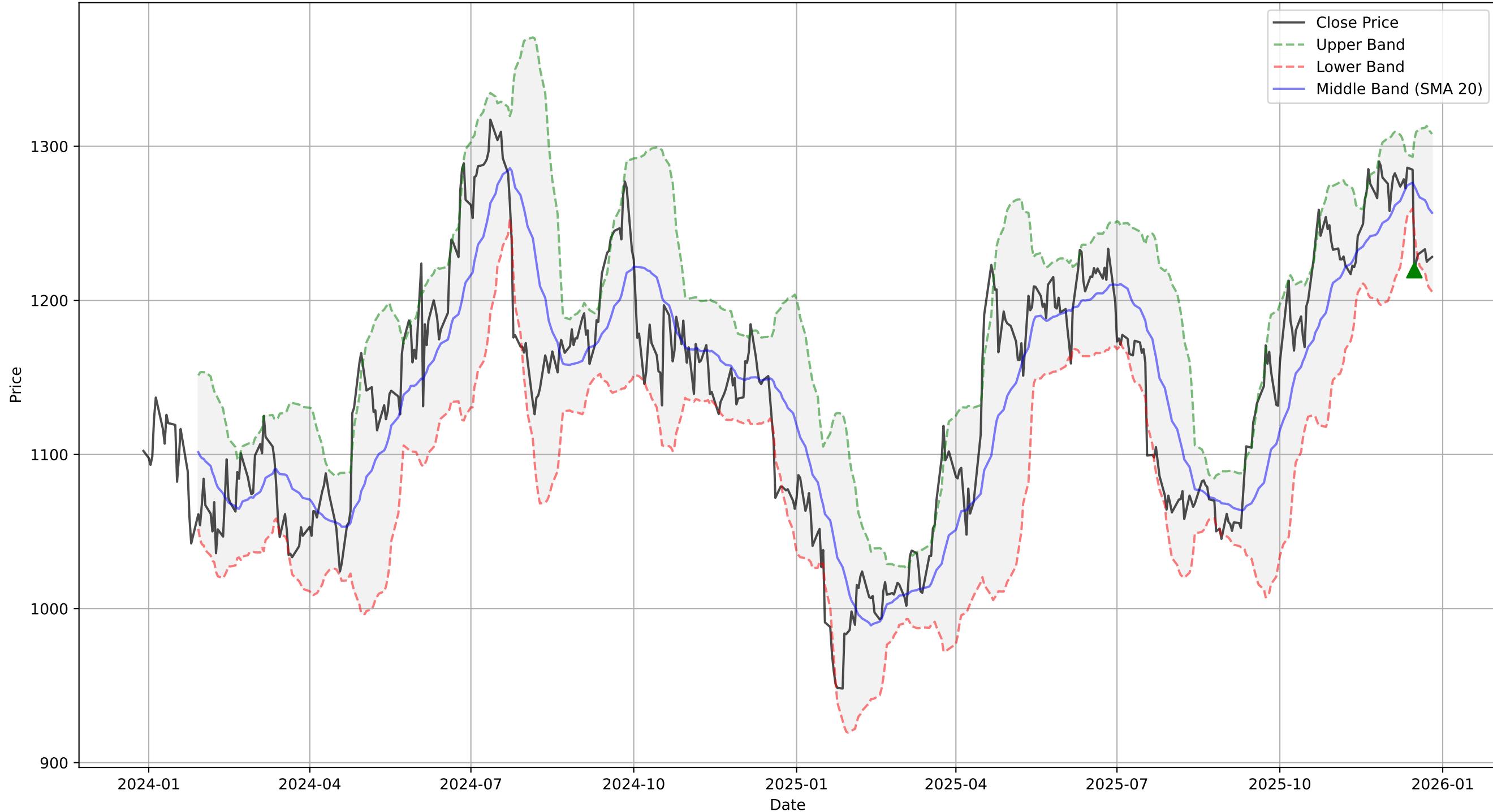
## AXISBANK.NS EMA Crossover Analysis



## **AXISBANK.NS - Bollinger Bands Summary**

<b>Current Price:</b>	1228.20
<b>Upper Band:</b>	1307.98
<b>Middle Band (SMA 20):</b>	1256.79
<b>Lower Band:</b>	1205.61
<b>%B:</b>	0.2207
<b>Band Width:</b>	0.0815
<b>Status:</b>	Lower Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<b>Buy Signal at 2025-12-16 00:00:00</b>

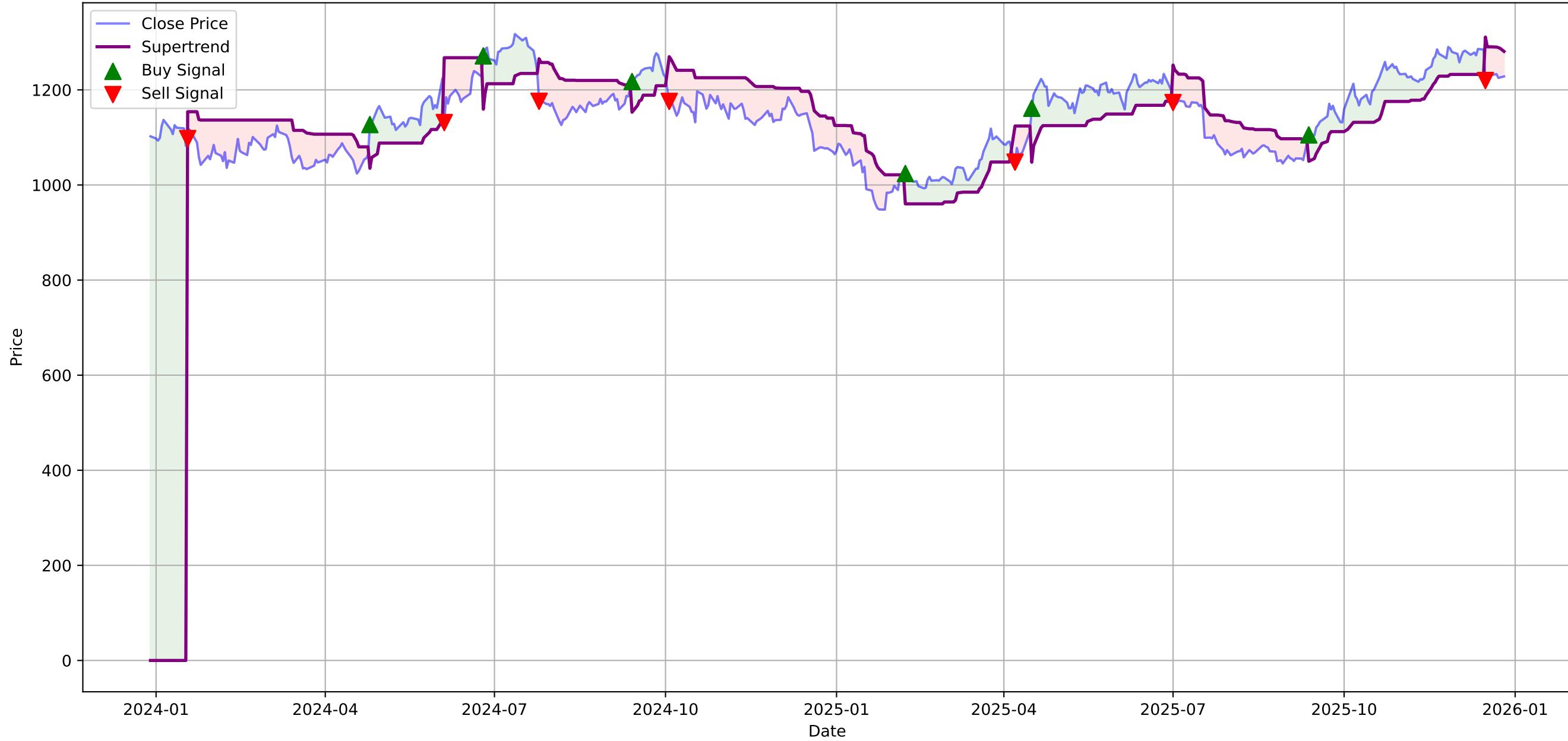
# AXISBANK.NS Bollinger Bands (20, 2) Analysis



## **AXISBANK.NS - Supertrend Summary**

<b>Status:</b>	<b>DOWNTREND (Sell)</b>
<b>Supertrend Value:</b>	1280.91
<b>Signal Identified On:</b>	2025-12-16

### Supertrend Analysis for AXISBANK.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



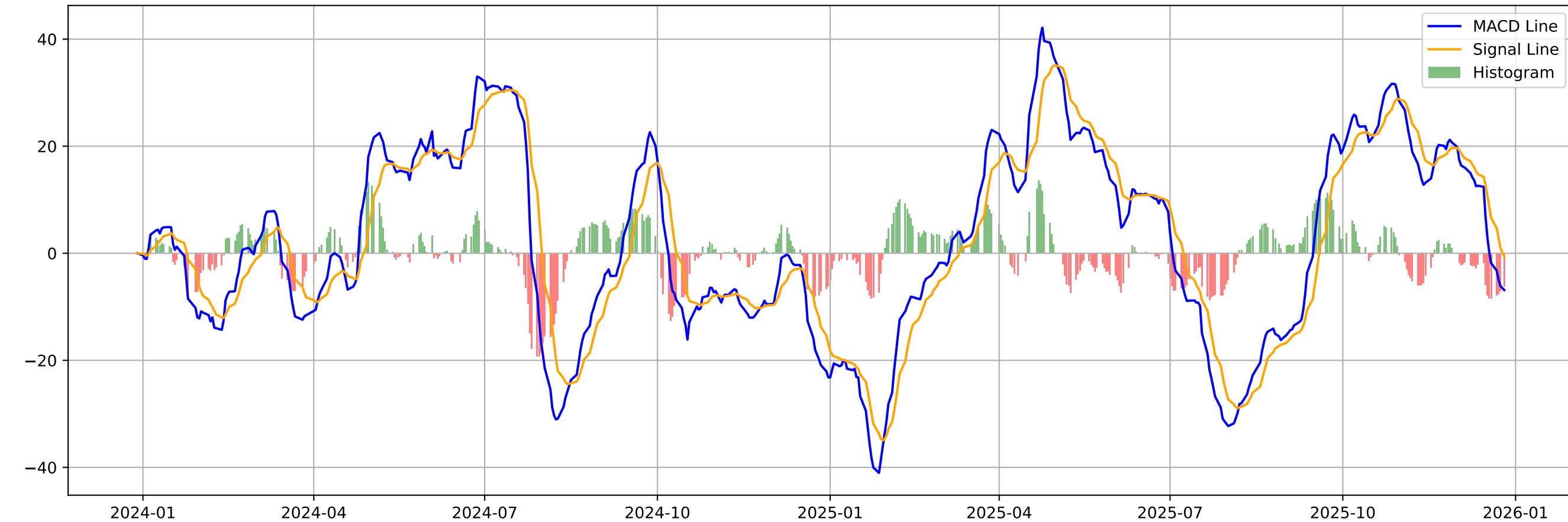
## **AXISBANK.NS - MACD Summary**

<b>MACD Line:</b>	-6.86
<b>Signal Line:</b>	-0.62
<b>Histogram:</b>	-6.24
<b>Trend:</b>	<b>Bearish</b>
<b>Momentum:</b>	<b>Weakening</b>
<b>Signal:</b>	None

### AXISBANK.NS Price



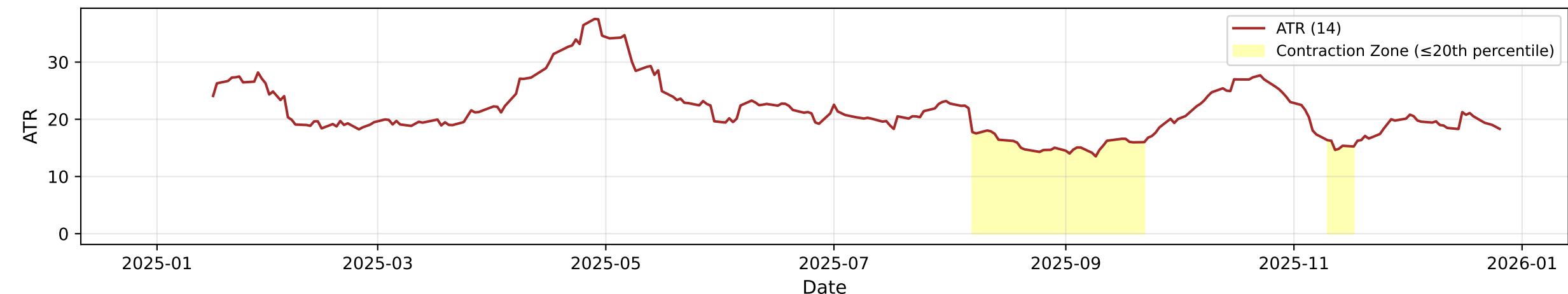
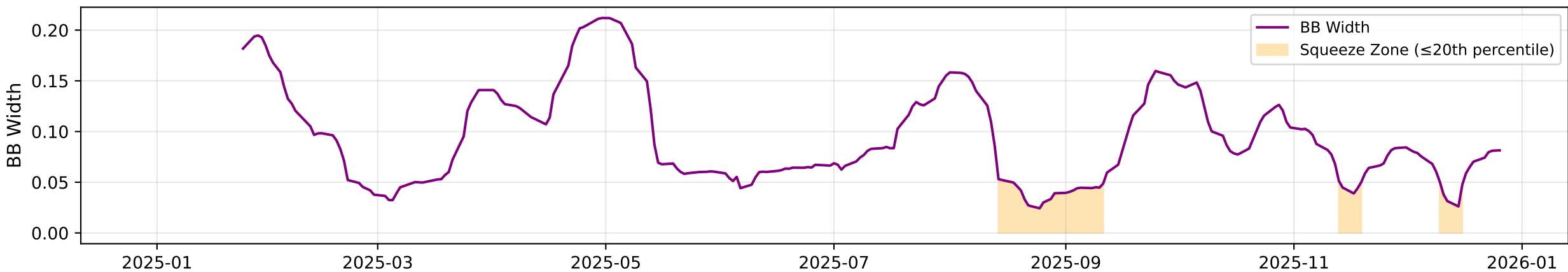
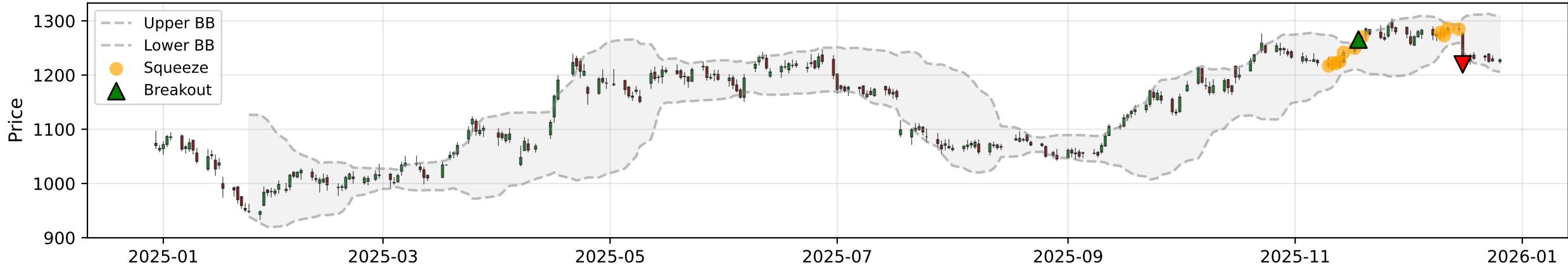
### AXISBANK.NS MACD (12, 26, 9)



## **AXISBANK.NS - Volatility Squeeze Summary**

<b>BB Width:</b>	0.0815
<b>ATR:</b>	18.3215
<b>Total Signals:</b>	13
<b>Signal 1:</b>	BB Squeeze at 2025-12-10 00:00:00 (Price: 1278.60)
<b>Signal 2:</b>	BB Squeeze at 2025-12-11 00:00:00 (Price: 1272.70)
<b>Signal 3:</b>	BB Squeeze at 2025-12-12 00:00:00 (Price: 1286.10)
<b>Signal 4:</b>	BB Squeeze at 2025-12-15 00:00:00 (Price: 1284.80)
<b>Signal 5:</b>	<b>BB Squeeze (Bearish Breakout) at 2025-12-16 00:00:00 (Price: 1282.00)</b>

# AXISBANK.NS - Volatility Squeeze Analysis



## **AXISBANK.NS - RSI-Volume Summary**

<b>Current RSI:</b>	41.40
<b>Current Volume:</b>	1665983
<b>Volume MA 20:</b>	3811903
<b>Bullish Divergences:</b>	3
<b>Bearish Divergences:</b>	3
<b>Bullish Div 1:</b>	Date: 2024-10-17 00:00:00, Price: 1131.85
<b>Bullish Div 2:</b>	Date: 2025-08-29 00:00:00, Price: 1045.20
<b>Bearish Div 1:</b>	Date: 2025-10-23 00:00:00, Price: 1258.80
<b>Bearish Div 2:</b>	Date: 2025-11-26 00:00:00, Price: 1290.20

# AXISBANK.NS RSI-Volume Divergence Analysis

