

Stock Analysis Report

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Strategic Trading Analysis

Based on the detailed "Stock Detailed Analysis Report" for **BANKBARODA.NS** (Bank of Baroda), here is my analysis as a Positional Equity Trader.

Step 1: Audit the Data

● Data Present:

- **Price Structure:** Daily, Weekly, and 15-minute candlestick charts with EMAs (20, 50, 200).
- **Trend Indicators:** Supertrend (Multi-timeframe), MACD, EMA Crossovers.
- **Volatility/Momentum:** Bollinger Bands, RSI, Volatility Squeeze analysis.
- **Fundamentals:** Revenue/Net Income growth, Valuation scores, Analyst estimates.
- **Volume:** Volume moving averages, Distribution/Accumulation day analysis.
- **Relative Strength:** Comparison vs. Nifty Bank (^NSEBANK).

● Data Missing:

- Explicit Fibonacci retracement levels drawn on the chart (though these can be visually estimated).
- Specific institutional holding changes (FII/DII data) for the current quarter.

● Confidence Level: High.

The report provides a comprehensive 360-degree view (Technical, Fundamentals, and Quant models) sufficient to make a high-probability decision.

Step 2: Analyze the Setup

● Trend & Structure:

- **Long-term:** The trend is bullish. The price is well above the 200 EMA (267.16) and the Weekly Supertrend is Green.
- **Intermediate/Short-term:** The trend has degraded. The stock is currently in a **correction phase**. It is trading below the Daily 20 EMA (295.76) and 50 EMA (293.14). The Daily Supertrend flipped to **Sell** on Feb 02, 2026.

● Momentum:

- **MACD:** **Bearish**. The MACD line is below the signal line and below zero, indicating negative momentum.
- **RSI:** Neutral/Weak at 44.28. It is drifting downward but has not yet reached oversold territory (30), suggesting further downside room exists.

● Relative Strength:

- The RS Score is 51 (Neutral). The 1-month RS ratio is 0.938, indicating it is currently underperforming the benchmark (Bank Nifty).

● Volume Analysis:

- Recent activity shows "Distribution Days" (Jan 29, Jan 30), suggesting selling pressure near the highs.

● Key Levels:

- **Resistance:** 296 (20 EMA) and 301 (Supertrend resistance).
- **Support:** 282 (Lower Bollinger Band) and roughly 275-280 (Previous structural support).

Conclusion: While the fundamentals are strong (undervalued, growing EPS), the **technical timing is currently off**. Entering now is "catching a falling knife." The stock is in the lower half of the Bollinger Bands but hasn't shown a definitive reversal candle on the Daily chart to confirm a bottom.

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Step 3: Formulate the Recommendation

Recommendation: NO / WAIT

Reasoning: The setup is currently invalid for an immediate entry because the intermediate trend is down (Price < 50 EMA) and momentum is bearish (Daily Supertrend Red). The probability of a further dip toward INR 280 is higher than an immediate V-shape recovery. As a risk-averse trader, we need price to reclaim key averages to confirm the correction is over.

Conditional Plan (Watchlist for Entry): We will look for a "Reclaim Setup" where the price moves back above dynamic resistance, confirming buyers have regained control.

- **Condition to Buy:** Daily Candle **Close** above the **20-day EMA**. This validates that short-term sentiment has shifted back to bullish.
- **Entry Price: INR 296.50 - INR 297.00** (Hypothetical trigger above the current EMA 20 of 295.76).
- **Stop Loss: INR 281.00** (Risk: ~5.3%). This is placed just below the Lower Bollinger Band and recent consolidation support.
- **Take Profit:**
 - **Target 1: INR 315.00** (Recent swing high resistance).
 - **Target 2: INR 330.00** (Analyst Target / Blue sky breakout).
 - **Reward-to-Risk Ratio:** Approximately 1:2 to 1:2.2.

Candlestick Classification Analysis

Based on the **Candlestick Classification Analysis** provided in the report (specifically Pages 20 and 21), here is my assessment as a Seasoned Candlestick Trader.

1. Current Market State: "No Control" (The Pause)

- **Latest Classification: No Control (0)**
- **Recent Trend Score (10-day avg): 0.10** (Effectively Neutral)

Interpretation: The market for BANKBARODA.NS has entered a state of equilibrium. After the significant run-up seen in January (characterized by the green candles on the Page 21 chart), the price action has compressed.

Using the provided **Classification Algorithm Logic:*** **Step 1 (Body Strength):** The current candles feature small bodies relative to the ATR. This generates a base score of 0.* **Step 3 (Wick Analysis):** The recent grey bars on the chart (Page 21, far right) show wicks on both sides. This indicates intra-day battles where neither bulls nor bears could hold ground, resulting in a close near the open.* **Step 4 (Volume):** The volume (bottom pane, Page 21) during these "No Control" days has receded compared to the January spikes. A low volume multiplier (0.6x) reinforces the "No Control" signal because there is no institutional conviction behind the current moves.

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2. Chart Pattern Analysis (Page 21)

Looking at the visual progression on Page 21:

- **The Rally (January):** You can see a cluster of "Buyer Strong Control" (+2) and "Buyer Control" (+1) candles (Green/Dark Green). These were high-conviction days with closes near highs and volume support.
- **The Pullback (Early Feb):** The stock hit resistance near 300 and pulled back. However, crucially, **we do not see a cluster of "Seller Strong Control" (-2) candles**. Instead, we see "Seller Control" (-1) (Light Red) mixed heavily with "No Control" (Grey).
- **The implication:** This pullback is profit-taking, not a trend reversal. The bears are not stepping in with "Large bearish bodies" or "High Volume" (which would trigger the -2 score). They are simply absorbing the lack of buying pressure.

3. Volume & Conviction (The Validator)

The **Volume Multiplier** (Step 4 of your logic) is the key here.* On the way up, volume was expanding (validating the +2 scores).* On this current pullback/consolidation, volume is drying up.* **Price Action Rule:** "Correction on low volume is bullish." The lack of "Seller Strong Control" candles confirms that institutions are not dumping the stock; they are waiting.

Prediction & Trading Strategy

Directional Bias: BULLISH (Continuation)

The "No Control" classification usually acts as a resting phase within the dominant trend. Since the broader trend (EMA analysis on Page 6) is a **Strong Uptrend**, this consolidation is a "Bull Flag" or "Pennant" formation in price action terms.

- **The Setup:** The market is coiling. The "Recent Trend Score" of 0.10 suggests the momentum has reset to zero. This is often where the next leg up begins.
- **The Trigger:** Watch for the next "Buyer Control" (+1) candle.
 - **Logic:** A daily close with a body > 0.8 ATR, closing in the upper 30% of the range, ideally with Volume $>$ Average.
- **The Risk:** If we see a "Seller Strong Control" (-2) candle (Big red body, high volume, close near low), the consolidation has failed, and deep correction is imminent.

Verdict: Expect the price to chop sideways briefly in this "No Control" zone (285-295 range). The probabilities favor a breakout to the **UPSIDE** to challenge the 300-315 levels again, provided the bulls return with volume (Step 4) to convert these grey candles back to green.

News & Analyst Targets

As a stock research analyst, I have compiled the latest developments, brokerage views, and price targets for **Bank of Baroda (BANKBARODA)** following its recent Q3 FY26 earnings release.

1) Latest News for BANKBARODA (Week of Feb 2-7, 2026)

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- **Q3 FY26 Earnings Impact:** The stock faced selling pressure early this week after announcing its Q3 results (released ~Jan 30). While Net Profit rose **4.5% YoY to INR 5,055 crore**, markets reacted negatively to a sharp compression in Net Interest Margins (NIM), which fell to 2.79% from 3.04% a year ago.
- **Fundraising via Bonds:** The board has approved raising up to **INR 15,000 crore** through long-term bonds for infrastructure and affordable housing financing. This is in addition to a plan to raise **\$500 million** via offshore bonds to tap into overseas investor demand.
- **Recruitment Drive:** The bank is actively in the news for its recruitment process for "Office Assistant (Peon)" positions, with exam schedules and pre-exam training dates (Feb 10-15, 2026) being announced.
- **Stock Performance:** The stock corrected approximately **4-7%** earlier in the week due to the "miss" on core operational metrics like Net Interest Income (NII), though it has since seen some consolidation around the INR 289-290 levels.

2) Brokerage Upgrades & Downgrades

The analyst community's reaction to the Q3 results has been **mixed**, with a general trend of maintaining "Buy" ratings but tempering near-term expectations due to margin pressure.

• Downgrades/Cuts:

- **HSBC** reportedly cut its target price significantly (some sources cite a target as low as INR 250), citing concerns over peak margins and slower growth.
- **Motilal Oswal** maintained a **Neutral** stance (downgraded from Buy in earlier cycles), citing that while profit beat estimates due to lower provisions, the core operating performance (NII) missed estimates.

• Upgrades/Maintained:

- **Jefferies** maintained its **Hold** rating but adjusted its target price to **INR 325** (up from INR 315), noting that lower credit costs helped the bottom line despite the margin squeeze.
- **Sharekhan** and **ICICI Direct** have **maintained their Buy ratings**, arguing that the asset quality remains benign (GNPA fell to 2.04%) and the valuation is still attractive relative to peers.

3) Other News Impacting BANKBARODA

- **Bond Yields & RBI Policy:** The broader banking sector is watchful of the RBI's stance on liquidity. Bank of Baroda's plan to tap the **offshore bond market** (\$500m) is a strategic move to diversify funding amidst tight domestic liquidity conditions.
- **Infrastructure Push:** The government's continued focus on infrastructure spending (reiterated in recent policy discussions) indirectly benefits BoB, as it is a key lender in the corporate and infrastructure space. The INR 15,000 crore bond approval is directly linked to capitalizing on this demand.

4) Latest Analyst Targets (Post-Q3 FY26 Results)

The following table summarizes the latest targets released by major brokerages in late January and early February 2026.

Brokerage Firm	Rating	Target Price (INR)	Sentiment	Date of Report
Emkay Global	Buy	350	Positive	Dec 24, 2025
ICICI Direct	Buy	340	Positive	Feb 02, 2026
Nomura	Buy	330	Positive	Feb 01, 2026
Jefferies	Hold	325	Neutral	Feb 02, 2026
JM Financial	Add	325	Positive	Jan 31, 2026
Sharekhan	Buy	320	Positive	Feb 02, 2026
Motilal Oswal	Neutral	320	Caution	Jan 31, 2026
Macquarie	Hold	280	Neutral	Jan 30, 2026
Nuvama	Buy	265	Moderate	Jan 31, 2026

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Brokerage Firm	Rating	Target Price (INR)	Sentiment	Date of Report
HSBC	Reduce	250	Negative	Jan 31, 2026

Note: Targets are subject to change as market conditions evolve. "Sentiment" is derived from the rating and commentary.

Analyst Summary: Despite the margin compression, the majority of domestic analysts (ICICI, Sharekhan) remain optimistic due to the bank's improving asset quality (low NPAs) and reasonable valuation. However, global brokerages (HSBC, Macquarie) appear more cautious, pricing in slower growth for the coming quarters.

Stock Detailed Analysis Report

BANKBARODA.NS

Current Price: ₹289.20

Generated: 2026-02-07 10:25

BANKBARODA.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	2.62%	12.92%
Net Income	Yes	No	10.38%	38.19%
ROE	Yes	No	-9.80%	18.28%
EPS	Yes	No	10.39%	38.19%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	7.27%	0.28%
Net Income	Yes	56.89%	5.55%
ROE	Yes	46.83%	0.30%
EPS	Yes	56.93%	22.53%

BANKBARODA.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index: ^NSEBANK

Sector: Bank

Classification: Neutral

RS Score: 51.0/100

:

== RS RATIOS ==:

1M RS: 0.938 [Neutral]

3M RS: 0.962 [Neutral]

6M RS: 1.112 [Leader]

1Y RS: 1.140 [Leader]

:

== TURNAROUND ANALYSIS ==:

Turnaround Status: Not Detected

:

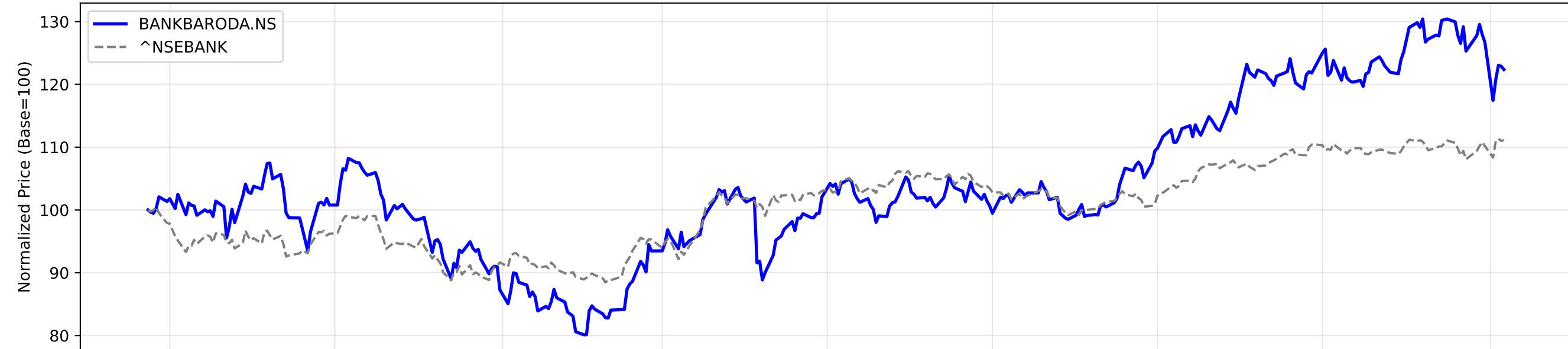
SIGNAL CRITERIA::

X Emerging RS: Not accelerating

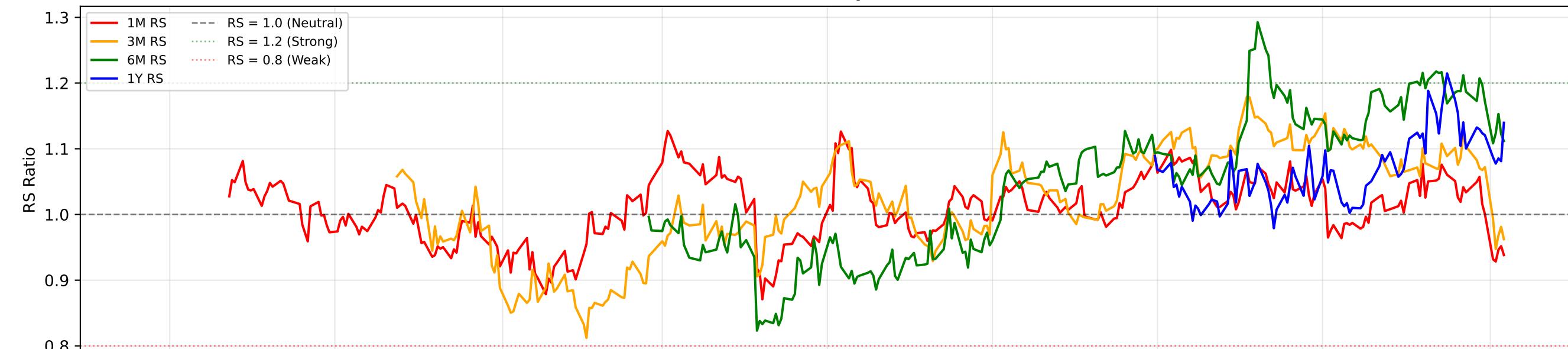
X Medium-term Lagging: Not lagging

X Performance Improving: Not improving

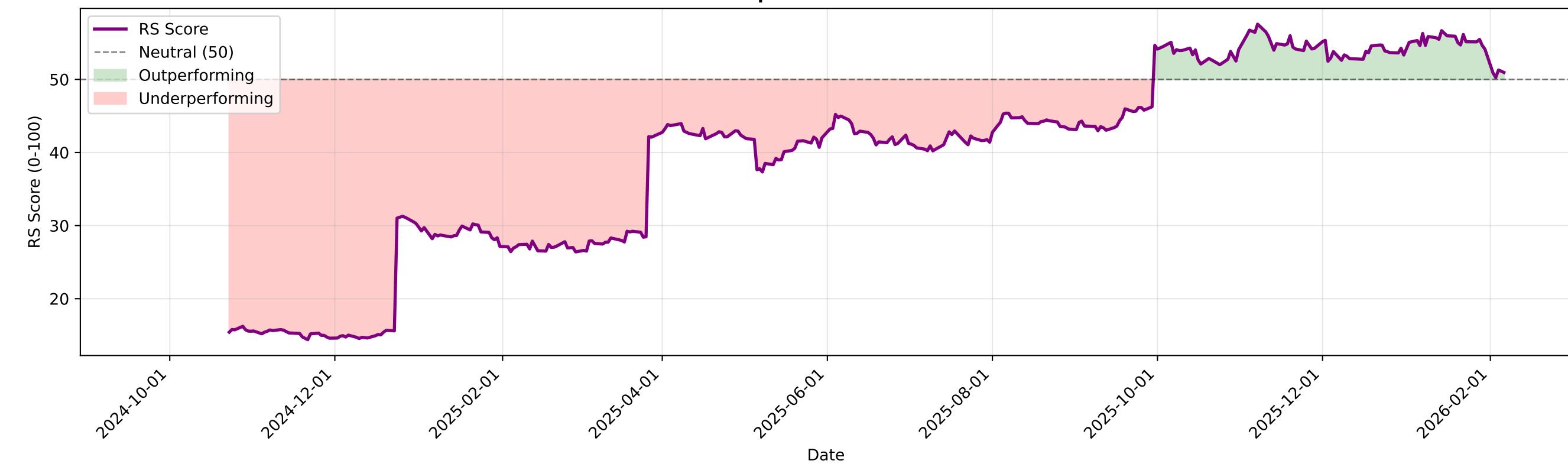
Relative Strength Analysis: BANKBARODA.NS vs ^NSEBANK
Classification: Neutral
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



BANKBARODA.NS - EMA Crossover Summary

EMA 20:	295.76
EMA 50:	293.14
EMA 200:	267.16
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-05-28 00:00:00+05:30
Golden Cross Price:	234.93

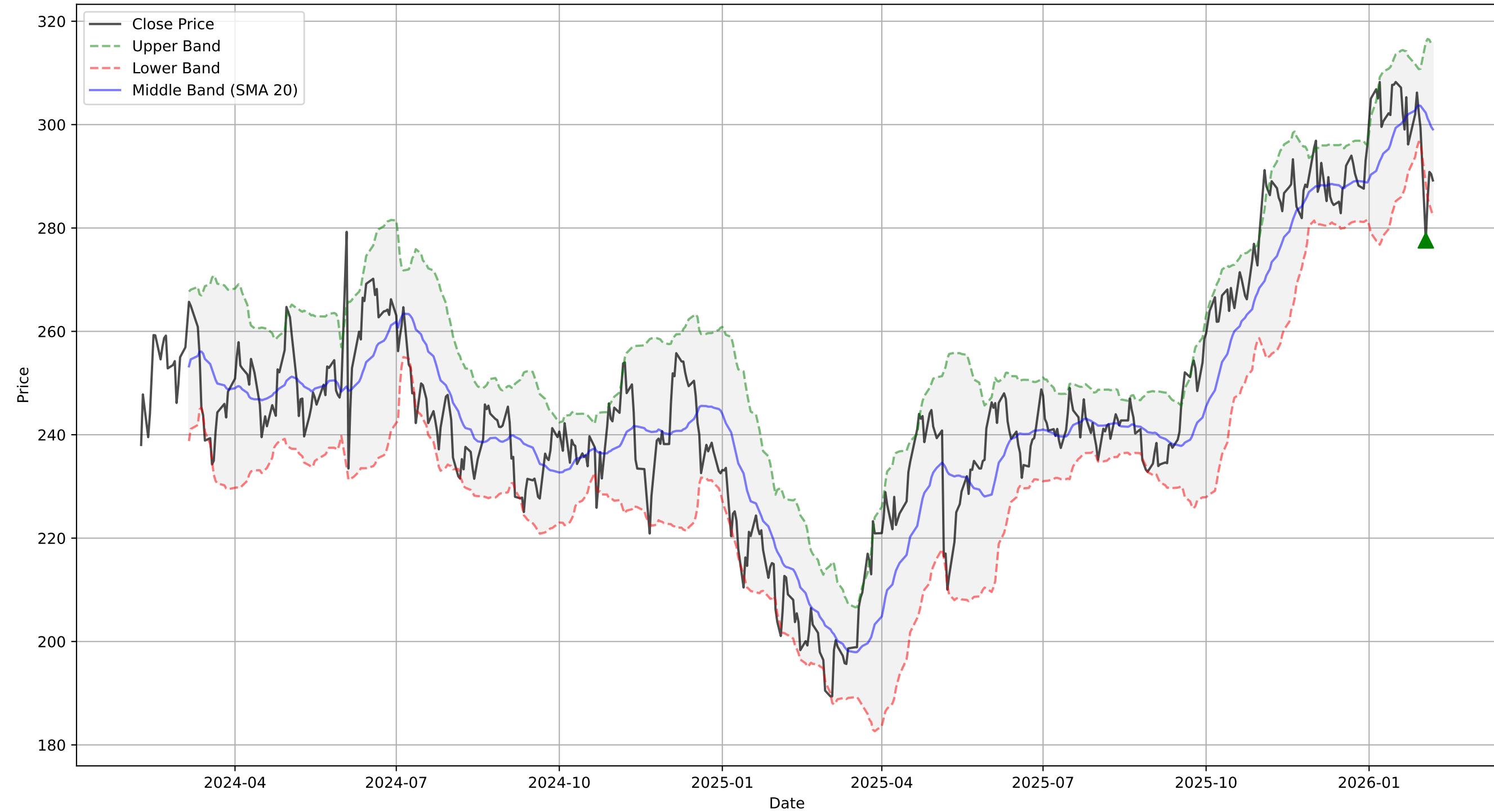
BANKBARODA.NS EMA Crossover Analysis



BANKBARODA.NS - Bollinger Bands Summary

Current Price:	289.20
Upper Band:	315.83
Middle Band (SMA 20):	299.08
Lower Band:	282.33
%B:	0.2051
Band Width:	0.1120
Status:	Lower Half
Signal:	None
Recent Signal 1:	Buy Signal at 2026-02-02 00:00:00+05:30

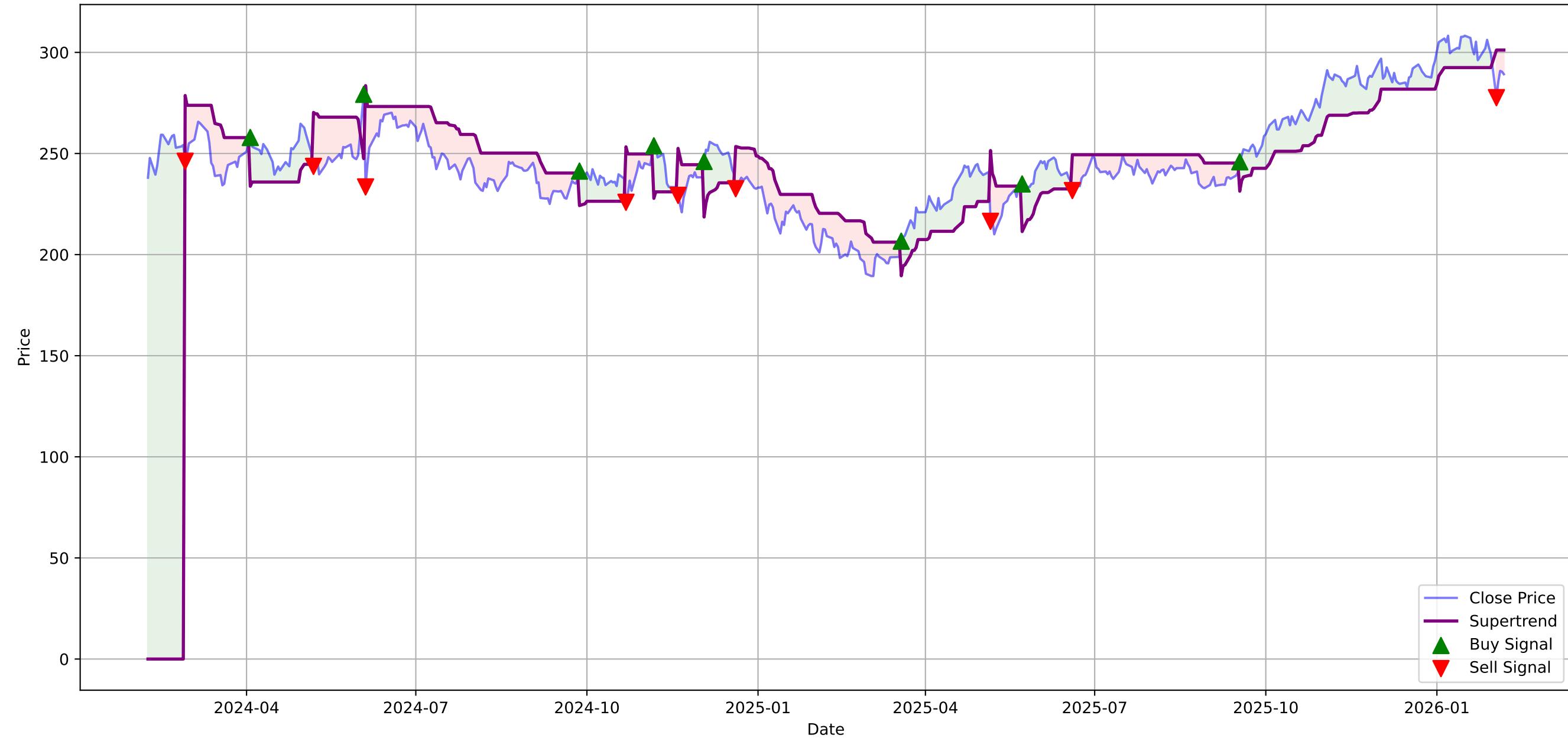
BANKBARODA.NS Bollinger Bands (20, 2) Analysis



BANKBARODA.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	301.16
Signal Identified On:	2026-02-02

Supertrend Analysis for BANKBARODA.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



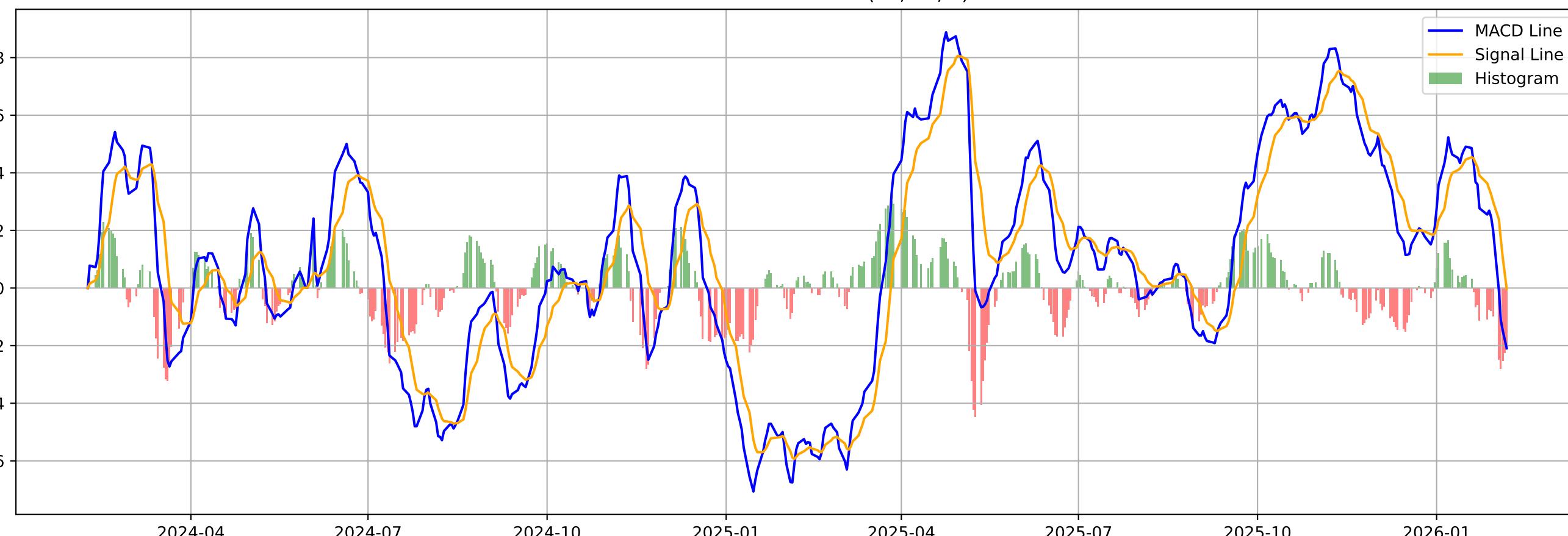
BANKBARODA.NS - MACD Summary

MACD Line:	-2.09
Signal Line:	-0.03
Histogram:	-2.06
Trend:	Bearish
Momentum:	Weakening
Signal:	None

BANKBARODA.NS Price



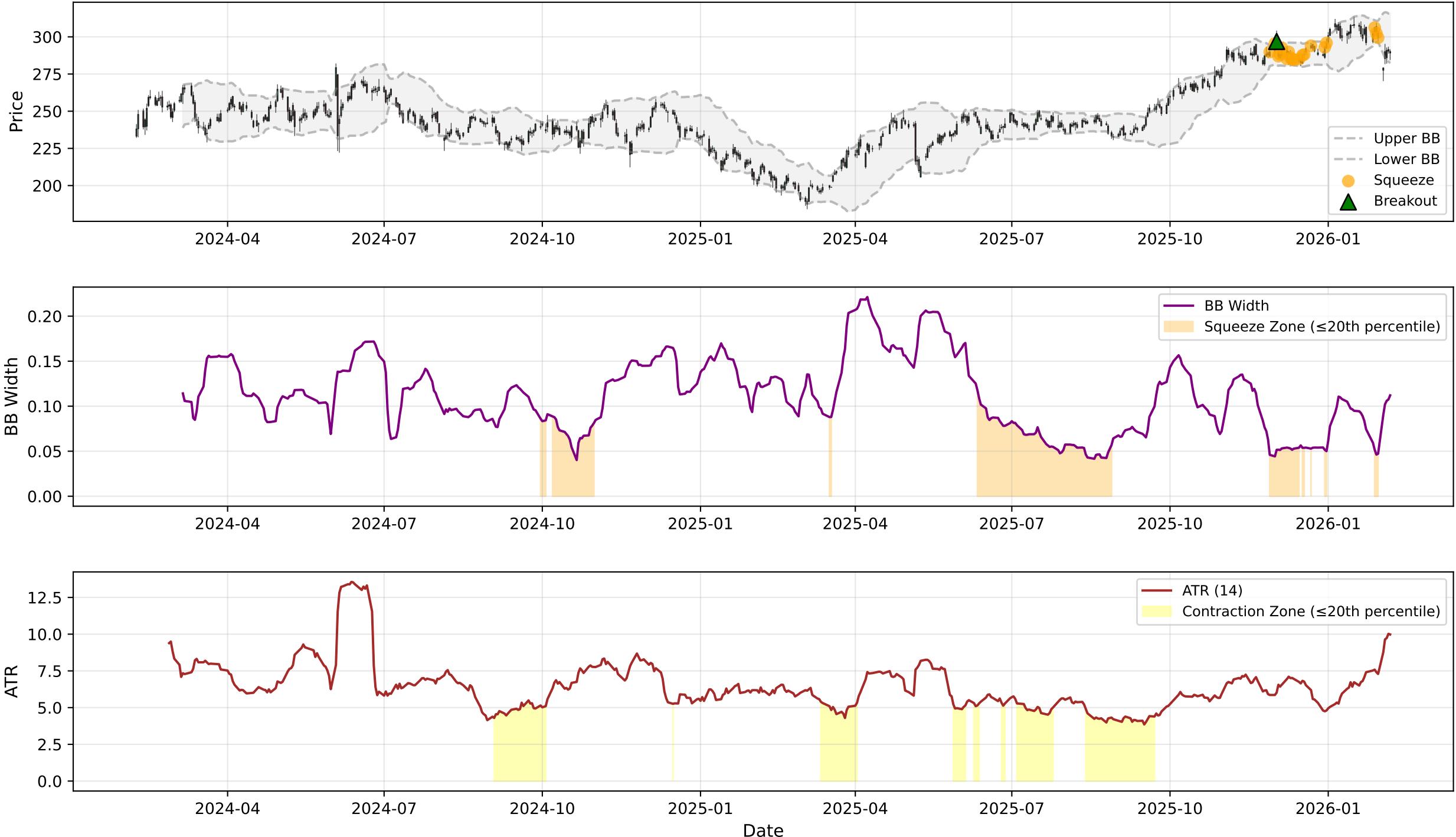
BANKBARODA.NS MACD (12, 26, 9)



BANKBARODA.NS - Volatility Squeeze Summary

BB Width:	0.1120
ATR:	9.9786
Total Signals:	20
Signal 1:	BB Squeeze at 2025-12-30 00:00:00+05:30 (Price: 293.00)
Signal 2:	BB Squeeze at 2025-12-31 00:00:00+05:30 (Price: 295.90)
Signal 3:	BB Squeeze at 2026-01-28 00:00:00+05:30 (Price: 306.20)
Signal 4:	BB Squeeze at 2026-01-29 00:00:00+05:30 (Price: 302.45)
Signal 5:	BB Squeeze at 2026-01-30 00:00:00+05:30 (Price: 299.40)

BANKBARODA.NS - Volatility Squeeze Analysis



BANKBARODA.NS - RSI-Volume Summary

Current RSI:	44.28
Current Volume:	4988298
Volume MA 20:	9542827
Bullish Divergences:	4
Bearish Divergences:	3
Bullish Div 1:	Date: 2025-02-03 00:00:00+05:30, Price: 201.06
Bullish Div 2:	Date: 2025-02-14 00:00:00+05:30, Price: 198.33
Bearish Div 1:	Date: 2025-07-16 00:00:00+05:30, Price: 249.08
Bearish Div 2:	Date: 2025-11-19 00:00:00+05:30, Price: 293.30

BANKBARODA.NS RSI-Volume Divergence Analysis



BANKBARODA.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status: 34 Signals Detected

:

2026-01-06 [-]: Distribution Day

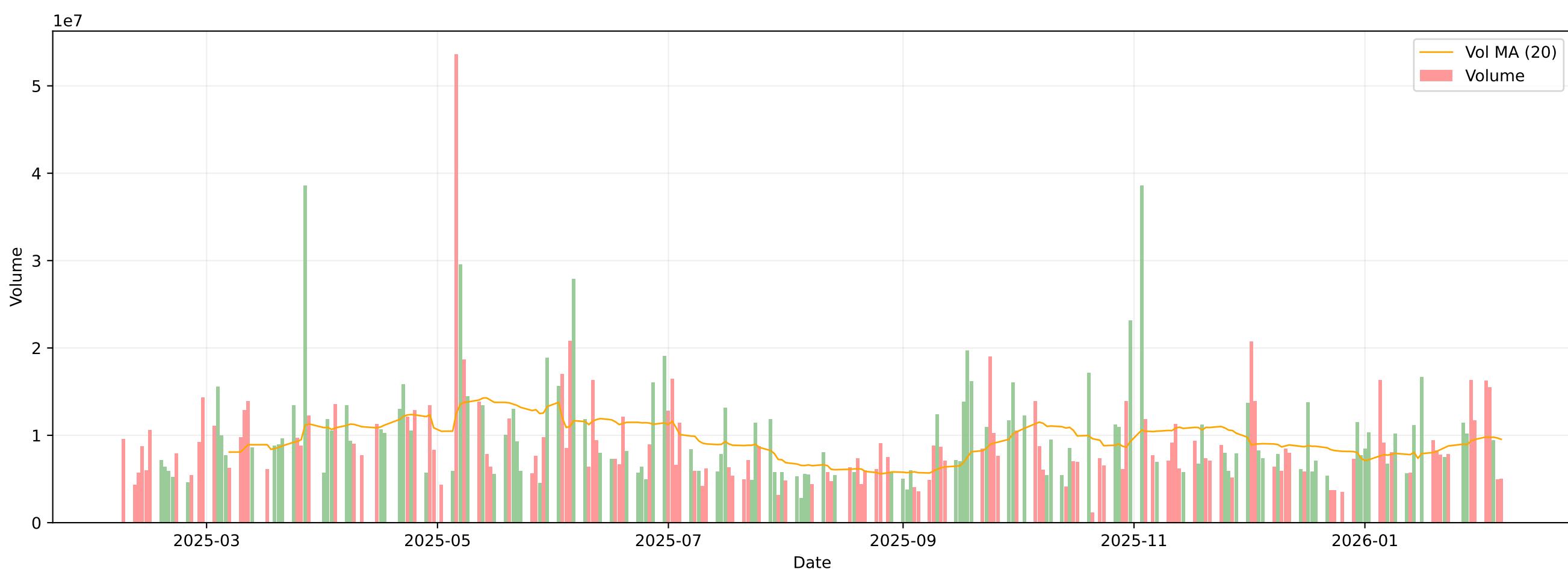
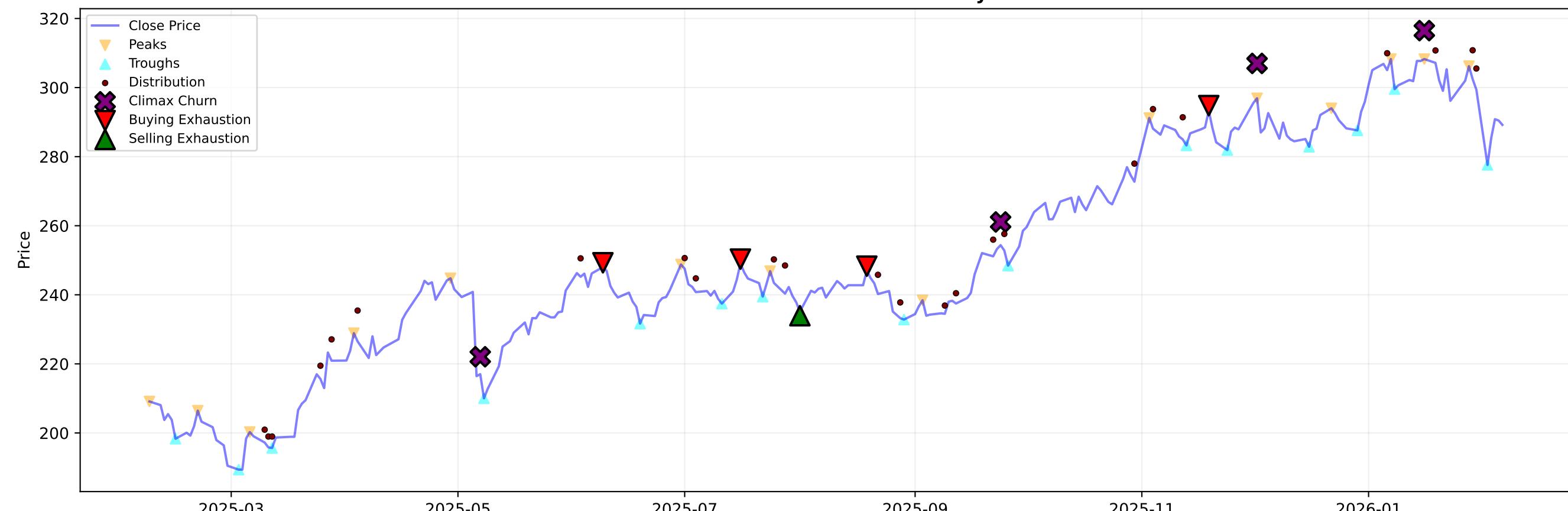
2026-01-16 [-]: Climax Volume (Churning)

2026-01-19 [-]: Distribution Day

2026-01-29 [-]: Distribution Day

2026-01-30 [-]: Distribution Day

BANKBARODA.NS - Volume Analysis



BANKBARODA.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: No Control

Recent Trend Score (10-day avg): 0.10

:

Distribution:

No Control: 112

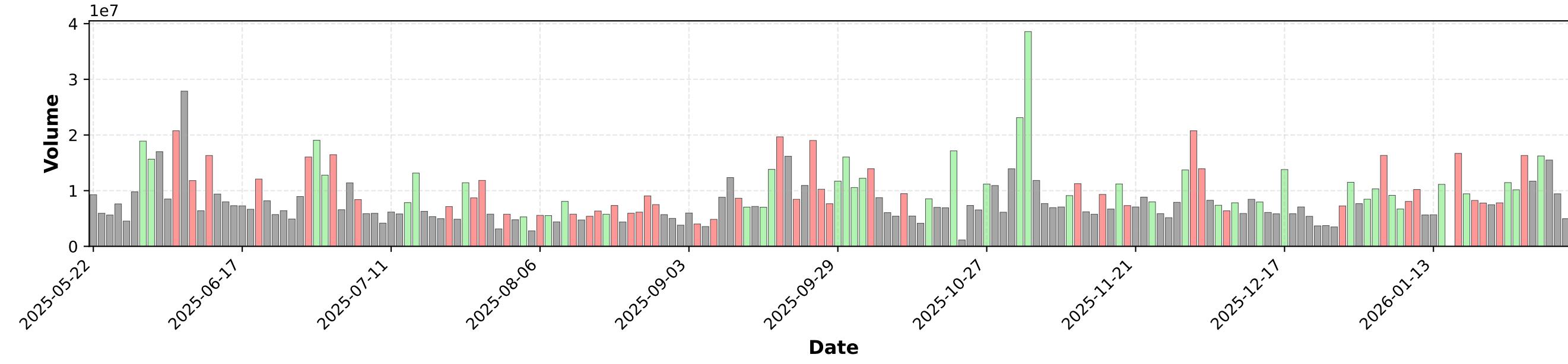
Seller Control: 59

Buyer Control: 55

Buyer Strong Control: 1

Seller Strong Control: 1

BANKBARODA.NS - Candlestick Classification



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	276.45	289.2	2025-09-29
1 Day	DOWNTREND (Sell)	301.16	289.2	2026-02-02
15 Min	UPTREND (Buy)	285.65	288.35	2026-02-06

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Weakening	No Signal
15 Min	Bullish	Weakening	No Signal

BANKBARODA.NS - 1 Week (Candlestick + EMAs)



BANKBARODA.NS - 1 Day (Candlestick + EMAs)



BANKBARODA.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - BANKBARODA_main

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Bank of Baroda [①](#)

NSE: BANKBARODA | BSE: 532134
Bank of Baroda Live Share Price Today, Share Analysis and Chart

Mid-range Performer [①](#) In 9 Starfolio Baskets

289.20 -1.25 (-0.43%)
↑ 51.65% Gain from 52W Low

5.1M NSE+BSE Volume
NSE 06 Feb, 2026 3:31 PM (IST)

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Durability score [①](#) **50.0 /100**
Medium Financial Strength [⑨](#)

Valuation Score [①](#) **55.7 /100**
Affordable Valuation [⑨](#)

Momentum Score [①](#) **50.4 /100**
Technically Neutral [⑨](#)

Analyst Price Target [①](#) **331**
1Yr Price target upside is 14%

[DVM](#) [Key Metrics](#) [Price Chart](#) [Forecaster](#) [Financials](#) [Technicals](#) [Shareholding](#) [Deals](#) [Documents](#) [Corporate actions](#) [Company Profile](#) X

Check Before You Buy [VIEW FULL CHECKLIST](#)
Medium rank **12** Positive * **14** Negative
46.2% Pass in checklist

PE Valuation Check
Right Now [①](#) **Undervalued 55.1%**
1 Year Forward [①](#) **Undervalued 53%**

INVESTMENT INSIGHT Bank of Baroda is undervalued at both current PE and future earnings estimate.

Bank of Baroda Key Metrics

ROE Ann. %	Broker Average Target	Market Capitalization	Price to Book
Below industry Median	14.1 11.51% upside	322.5 High in industry	149,555.8 Low in industry

Trendlyne Snapshot - BANKBARODA_forecaster

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Bank of Baroda

NSE: BANKBARODA | BSE: 532134 In 9 Starfolio Baskets

289.20 **-1.25 (-0.43%)** ↑ 51.65% Gain from 52W Low

5.1M NSE+BSE Volume NSE 06 Feb, 2026 3:31 PM (IST)

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Bank of Baroda - BANKBARODA - stock price prediction, stock forecast, target price, analyst ratings from 34 analysts

Bank of Baroda has a share price target of Rs 331, revenue growth forecast of 1.8%, and profit growth estimate of -1.9% for FY26, based on top 34 analyst calls.

Bank of Baroda FORECASTER - Analyst Estimates

[FORECASTER DASHBOARD](#)

