

Based on the provided Stock Detailed Analysis Report for \*\*HINDALCO.NS\*\* (Hindalco Industries Ltd.), here is my positional trading analysis.

\*Note: The report generation date is \*\*2026-01-03\*\*. I have conducted this analysis treating this date as "current."\*

### ### Step 1: Audit the Data

- \* \*\*Data Present:\*\*
  - \* Daily Price Action & Candlestick Charts (3-Year).
  - \* Moving Averages (EMA 20, 50, 200) and crossover status.
  - \* Momentum Indicators (RSI, MACD, Bollinger Bands, Supertrend).
  - \* Relative Strength (RS) Analysis vs. CNXMETAL.
  - \* Fundamental Snapshots (Growth metrics, Analyst targets).
  - \* Volume Analysis and Divergence data.
- \* \*\*Data Missing:\*\*
  - \* Weekly/Monthly specific charts (though trend is visible on the 3-year daily).
  - \* Intraday data (not required for positional setups).
  - \* Specific Fibonacci retracement levels.
- \* \*\*Confidence Level:\*\* \*\*High\*\*. The report provides a comprehensive technical and fundamental overview sufficient for intermediate-term analysis.

### ### Step 2: Analyze the Setup

- \* \*\*Price Structure & Trend:\*\*
  - \* \*\*Status:\*\* Extremely **Bullish**. The stock is in a "Strong Uptrend" (Page 6) and trading at All-Time Highs (~925).
  - \* \*\*Moving Averages:\*\* Price is well above the EMA 20 (863), EMA 50 (830), and EMA 200 (747). Perfect alignment.
  - \* \*\*Mean Reversion Risk:\*\* The stock is trading roughly \*\*7.2%\*\* above its 20-day EMA. In stable trends, price tends to revert to the mean (20 EMA) periodically. The gap is currently wide.
- \* \*\*Momentum & Oscillators:\*\*
  - \* \*\*RSI:\*\* \*\*79.20\*\* (Overbought). An RSI near 80 indicates the move is overheated and prone to a short-term correction or consolidation.
  - \* \*\*Bollinger Bands:\*\* The current price (925.70) is \*\*above the Upper Band\*\* (913.33). Statistically, price spends very little time outside the bands; a snap-back inside the bands is highly probable.
  - \* \*\*MACD:\*\* **Bullish** and strengthening, but the histogram is extended.
  - \* \*\*Relative Strength:\*\* Classified as a \*\*"Weakening Leader"\*\* (Page 4). While the 1-Year RS is strong (1.205), the momentum relative to the sector is decelerating.
- \* \*\*Confluence:\*\*
  - \* \*\*Bullish:\*\* Strong price structure, positive earnings growth (Net Income +57%), and "Leader" RS status.
  - \* \*\*Bearish/Caution:\*\* RSI > 79, Price > Upper Bollinger Band, and Analyst Consensus (Page 19) suggests a target of 838 (implying the stock is currently overvalued by ~9%).

### ### Step 3: Formulate the Recommendation

\*\*Decision: NO.\*\*

\*\*Analysis:\*\*

Entering at current levels (925.70) represents a "Chase" rather than a disciplined trade. While the trend is upward, the risk-to-reward ratio is poor. The stock is statistically overextended (RSI ~80, Price > Upper BB). A pullback is required to improve the Risk/Reward ratio and reset momentum indicators.

## \*\*Conditional Plan (Buy on Dip):\*\*

We look to enter on a pullback to value zones where institutional support is likely to step in.

- \* \*\*Condition to Buy:\*\* Wait for the price to retrace and test the confluence of the \*\*EMA 20\*\* and the \*\*Supertrend Support\*\* level. Look for RSI to cool down to the 50-60 range.
- \* \*\*Entry Price:\*\* \*\*INR 865 - INR 875\*\* (This zone aligns with the EMA 20 at 863 and Supertrend support at 861).
- \* \*\***Stop Loss:**\*\* \*\*INR 825\*\* (Daily Close). This places the stop below the EMA 50 (830), protecting against a trend reversal while allowing for volatility.
- \* \*\***Take Profit:**\*\*
- \* \*\*Target 1:\*\* \*\*INR 925\*\* (Retest of current highs).
- \* \*\*Target 2:\*\* \*\*INR 1,000\*\* (Psychological round number and trend extension).

\*Summary:\* The stock is a "Hold" for existing investors but a "Wait" for fresh capital. Do not buy the breakout at RSI 79; buy the first pullback to the 20 EMA.

## # News & Analyst Targets

Based on the latest available information as of \*\*Saturday, January 3, 2026\*\*, here is the research update on \*\*Hindalco Industries Ltd (HINDALCO)\*\*.

### ### \*\*1. Latest News for HINDALCO (Week of Dec 29, 2025 - Jan 3, 2026)\*\*

The stock has had a stellar week, significantly outperforming the broader market.

- \* \*\*Record High Performance:\*\* Hindalco stock surged approximately \*\*6% this week\*\*, closing at a new all-time high of \*\*INR 925.80\*\* on Friday, January 2, 2026. The rally was driven by strong institutional buying and a breakout in metal sector indices.
- \* \*\*Novelis Internal Funding (\$750M):\*\* On Dec 29, 2025, Hindalco announced that its US subsidiary, \*\*Novelis Inc.\*\*, raised \*\*\$750 million\*\* by issuing shares to \*\*AV Minerals\*\* (another wholly-owned subsidiary of Hindalco) at \$150 per share. This internal shuffling is seen as a move to strengthen Novelis' balance sheet ahead of its capital-intensive projects.
- \* \*\*Novelis Oswego Plant Restart:\*\* Management confirmed that the Novelis Oswego mill, which suffered a fire earlier in 2025, restarted operations in early December. This has boosted sentiment regarding Q4 FY26 volume recovery.
- \* \*\*Bay Minette Project Update:\*\* Despite cost escalations (capex now ~\$5 billion), the Bay Minette facility is on track to add 600,000 tonnes of capacity by the second half of 2026.

### ### \*\*2. Brokerage Upgrades & Ratings\*\*

Brokerages have remained largely positive, though the sharp price rally has pushed the stock above many consensus targets.

- \* \*\*Axis Securities:\*\* Maintained a \*\*Positive/Buy\*\* outlook this week (Dec 29). They highlighted that while Novelis faces near-term margin pressure from the Bay Minette capex, the structural strength in aluminum prices (\$2,900-\$3,000/tonne) and robust Indian operations justify the premium.
- \* \*\*ICRA / Domestic Analysts:\*\* Analysts have flagged that the recent surge in global aluminum prices (up ~12-15% YoY) directly benefits Hindalco's upstream margins in India, offsetting some of the cost pressures at Novelis.

### ### \*\*3. Indirect News Impacting HINDALCO\*\*

- \* \*\*Global Aluminum Prices:\*\* Aluminum prices on the LME have strengthened, hovering near the \*\*\$2,900-\$3,000 per tonne\*\* range. This is a critical driver for Hindalco's unhedged positions and Indian operations.
- \* \*\*Sectoral Rally:\*\* The \*\*Nifty Metal Index\*\* hit a record high this week. Competitors like \*\*NALCO\*\* and \*\*Vedanta\*\* also saw record highs, signaling a broad-based "metals upcycle" driven by supply constraints in China and Europe.
- \* \*\*Copper Prices:\*\* Copper prices remain firm, which supports valuations for Hindalco's copper division (Birla Copper), although treatment and refining charges (TC/RC) remain a watchlist item.

#### ### \*\*4. Analyst Price Targets\*\*

\*Note: The stock's rapid ascent to ~INR 926 has surpassed the "average" consensus target, suggesting that many brokerages may re-rate the stock higher in coming weeks to catch up with the market price.\*

| Brokerage / Analyst | Rating | Price Target (INR) | Key Commentary |

| :--- | :--- | :--- | :--- |

| \*\*Axis Securities\*\* | \*\*Buy\*\* | \*\*~950 - 1,000\*\*\* | Cites structural aluminum deficit and strong domestic cash flows. |

| \*\*Jefferies / Foreign\*\*| \*\*Buy\*\* | \*\*940\*\* | <b><font color='#27ae60'>Bullish</font></b> on Novelis volume recovery in FY27. |

| \*\*Consensus Mean\*\* | \*\*Hold/Accumulate\*\*| \*\*840 - 895\*\* | The stock is currently trading \*above\* the consensus mean, indicating potential for upgrades or a pause. |

| \*\*ICICI Securities\*\* | \*\*Buy\*\* | \*\*865 - 900\*\* | Focused on deleveraging and copper division stability. |

| \*\*Trendlyne Consensus\*\*| \*\*Overweight\*\* | \*\*820\*\* | \*Lagging Indicator:\* Average target is currently lower than market price (INR 925). |

\*\\*Target implied based on "Positive" outlook and recent sector re-rating notes from late 2025.\*

\*\*Summary for Investment Desk:\*\* Hindalco is currently riding a strong sectoral tailwind with the stock in \*\*\*Blue Sky Zone\*\*\* (all-time highs). While the long-term story (Novelis expansion + Aluminum prices) is intact, the stock is trading above the average street consensus, which may lead to short-term volatility or consolidation before fresh higher targets are formally released.

# Stock Detailed Analysis Report

**HINDALCO.NS**

Current Price: ₹925.70

Generated: 2026-01-03 12:34

# HINDALCO.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

| Metric     | Is Growing? | Accelerating? | 1Y Growth | 3Y CAGR |
|------------|-------------|---------------|-----------|---------|
| Revenue    | Yes         | Yes           | 10.34%    | 6.92%   |
| Net Income | Yes         | Yes           | 57.57%    | 5.23%   |
| ROE        | No          | Yes           | 35.20%    | -9.69%  |
| EPS        | Yes         | Yes           | 57.62%    | 5.29%   |

## Short-term Fundamental Analysis (6 Quarters)

| Metric     | Is Growing? | Recent QoQ | Avg QoQ |
|------------|-------------|------------|---------|
| Revenue    | Yes         | 2.84%      | 3.26%   |
| Net Income | Yes         | 18.41%     | 7.80%   |
| ROE        | Yes         | -17.68%    | 4.07%   |
| EPS        | Yes         | 18.41%     | 13.71%  |

# HINDALCO.NS - Relative Strength Analysis

## == OVERVIEW ==:

|                  |                         |
|------------------|-------------------------|
| Benchmark Index: | ^CNXMETAL               |
| Sector:          | Metal                   |
| Classification:  | <b>Weakening Leader</b> |
| RS Score:        | 54.1/100                |
| :                |                         |

## == RS RATIOS ==:

|        |                       |
|--------|-----------------------|
| 1M RS: | <b>1.031 [Leader]</b> |
| 3M RS: | <b>1.047 [Leader]</b> |
| 6M RS: | <b>1.108 [Leader]</b> |
| 1Y RS: | <b>1.205 [Strong]</b> |
| :      |                       |

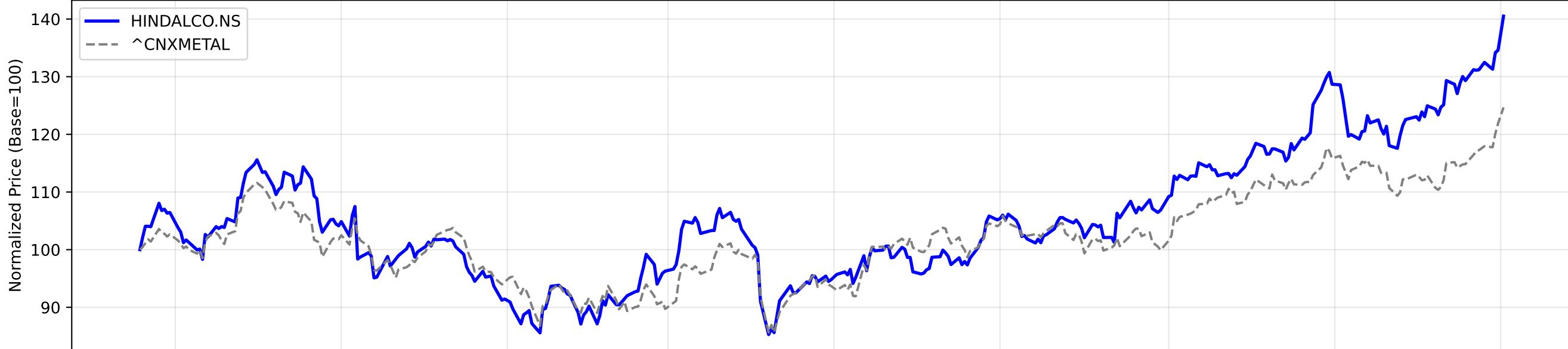
## == TURNAROUND ANALYSIS ==:

|                    |                     |
|--------------------|---------------------|
| Turnaround Status: | <b>Not Detected</b> |
| :                  |                     |

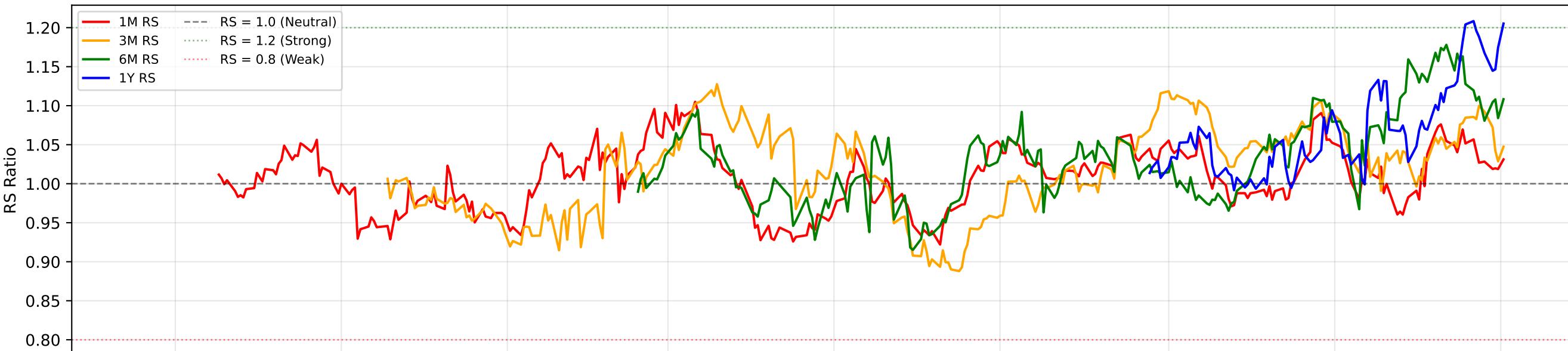
## SIGNAL CRITERIA::

|                          |                         |
|--------------------------|-------------------------|
| ✗ Emerging RS:           | <b>Not accelerating</b> |
| ✗ Medium-term Lagging:   | <b>Not lagging</b>      |
| ✗ Performance Improving: | <b>Not improving</b>    |

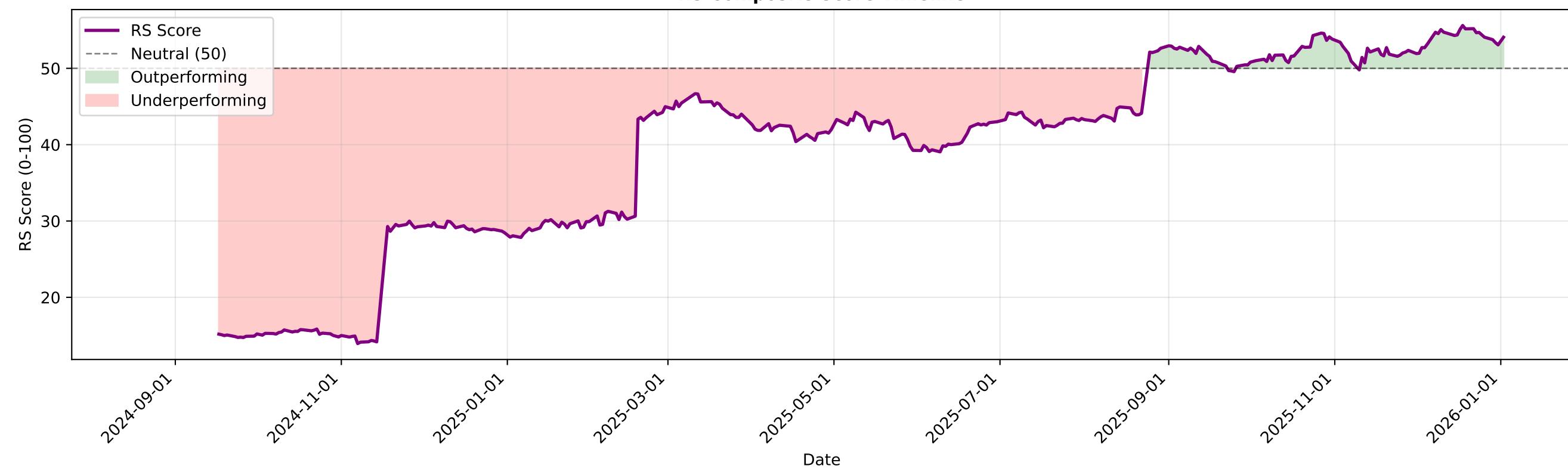
**Relative Strength Analysis: HINDALCO.NS vs ^CNXMETAL**  
**Classification: Weakening Leader**  
**Price Performance Comparison (Normalized)**



**RS Ratio Trends (Multiple Timeframes)**



**RS Composite Score Timeline**



## **HINDALCO.NS - EMA Crossover Summary**

|                            |                       |
|----------------------------|-----------------------|
| <b>EMA 20:</b>             | 863.08                |
| <b>EMA 50:</b>             | 830.83                |
| <b>EMA 200:</b>            | 747.31                |
| <b>Trend Status:</b>       | <b>Strong Uptrend</b> |
| <b>Golden Cross Date:</b>  | 2025-06-06 00:00:00   |
| <b>Golden Cross Price:</b> | 650.15                |

# HINDALCO.NS EMA Crossover Analysis



## HINDALCO.NS - Bollinger Bands Summary

|                              |   |
|------------------------------|---|
| <b>Current Price:</b>        | 925.70                                    |
| <b>Upper Band:</b>           | 913.33                                    |
| <b>Middle Band (SMA 20):</b> | 857.99                                    |
| <b>Lower Band:</b>           | 802.64                                    |
| <b>%B:</b>                   | 1.1117                                    |
| <b>Band Width:</b>           | 0.1290                                    |
| <b>Status:</b>               | Above Upper Band                          |
| <b>Signal:</b>               | None                                      |
| <b>Recent Signal 1:</b>      | <b>Sell Signal at 2025-12-29 00:00:00</b> |

# HINDALCO.NS Bollinger Bands (20, 2) Analysis



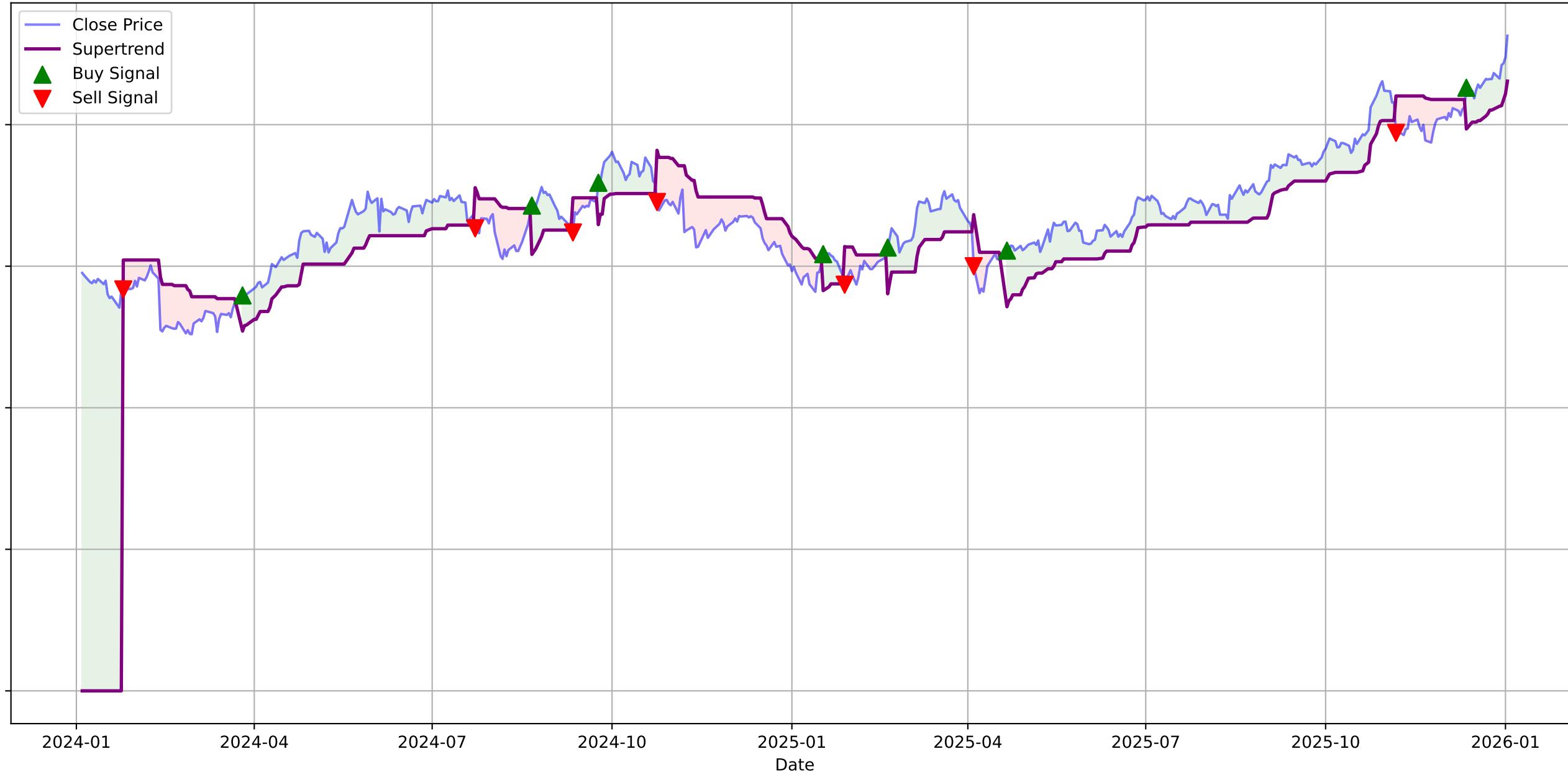
## **HINDALCO.NS - Supertrend Summary**

**Status:** UPTREND (Buy)

**Supertrend Value:** 861.49

**Signal Identified On:** 2025-12-12

### Supertrend Analysis for HINDALCO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



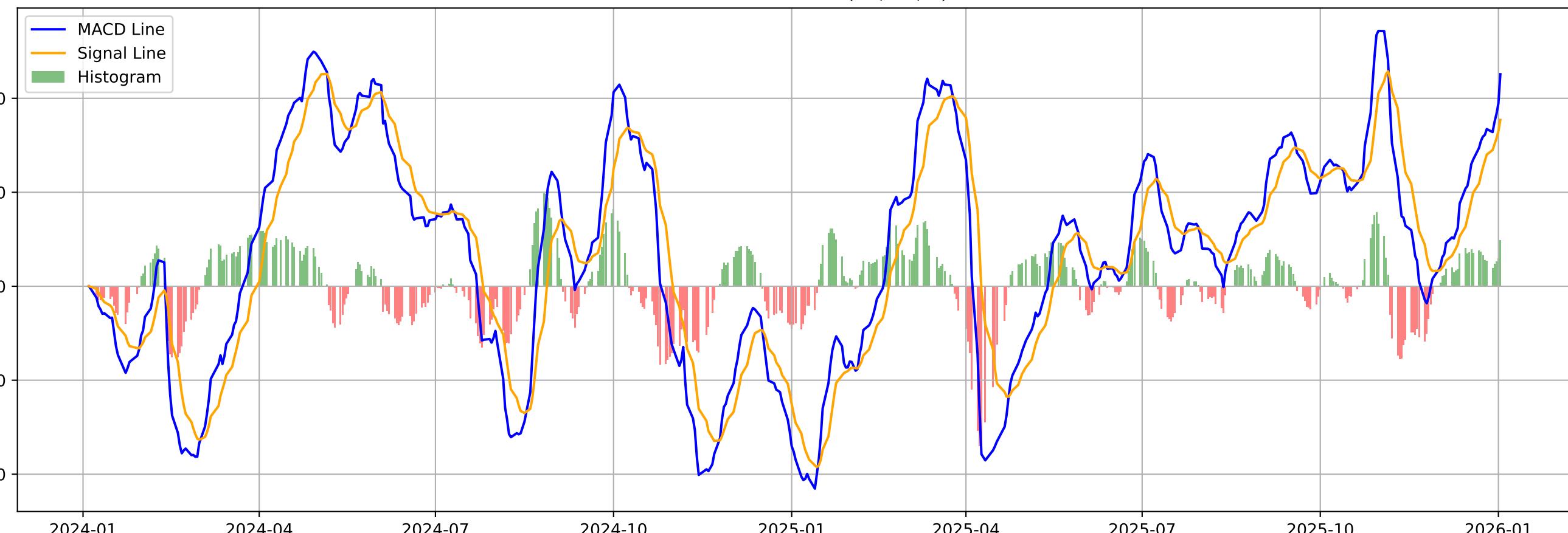
## **HINDALCO.NS - MACD Summary**

|                     |                      |
|---------------------|----------------------|
| <b>MACD Line:</b>   | 22.56                |
| <b>Signal Line:</b> | 17.70                |
| <b>Histogram:</b>   | 4.86                 |
| <b>Trend:</b>       | <b>Bullish</b>       |
| <b>Momentum:</b>    | <b>Strengthening</b> |
| <b>Signal:</b>      | None                 |

### HINDALCO.NS Price



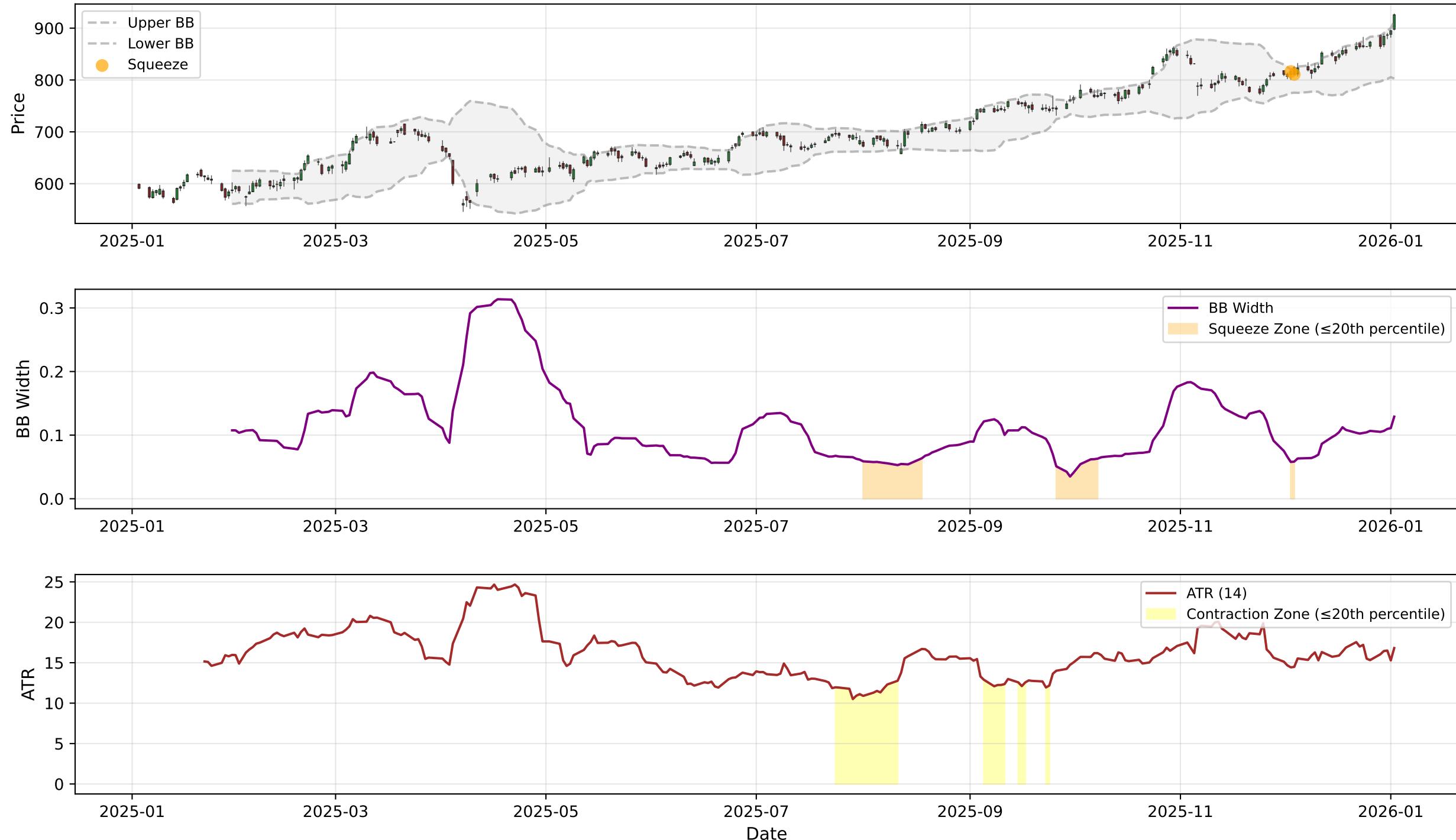
### HINDALCO.NS MACD (12, 26, 9)



## HINDALCO.NS - Volatility Squeeze Summary

|                       |   |
|-----------------------|---|
| <b>BB Width:</b>      | 0.1290  |
| <b>ATR:</b>           | 16.8107   |
| <b>Total Signals:</b> | 2   |
| <b>Signal 1:</b>      | BB Squeeze at 2025-12-03 00:00:00 (Price: 816.30) |
| <b>Signal 2:</b>      | BB Squeeze at 2025-12-04 00:00:00 (Price: 810.80) |

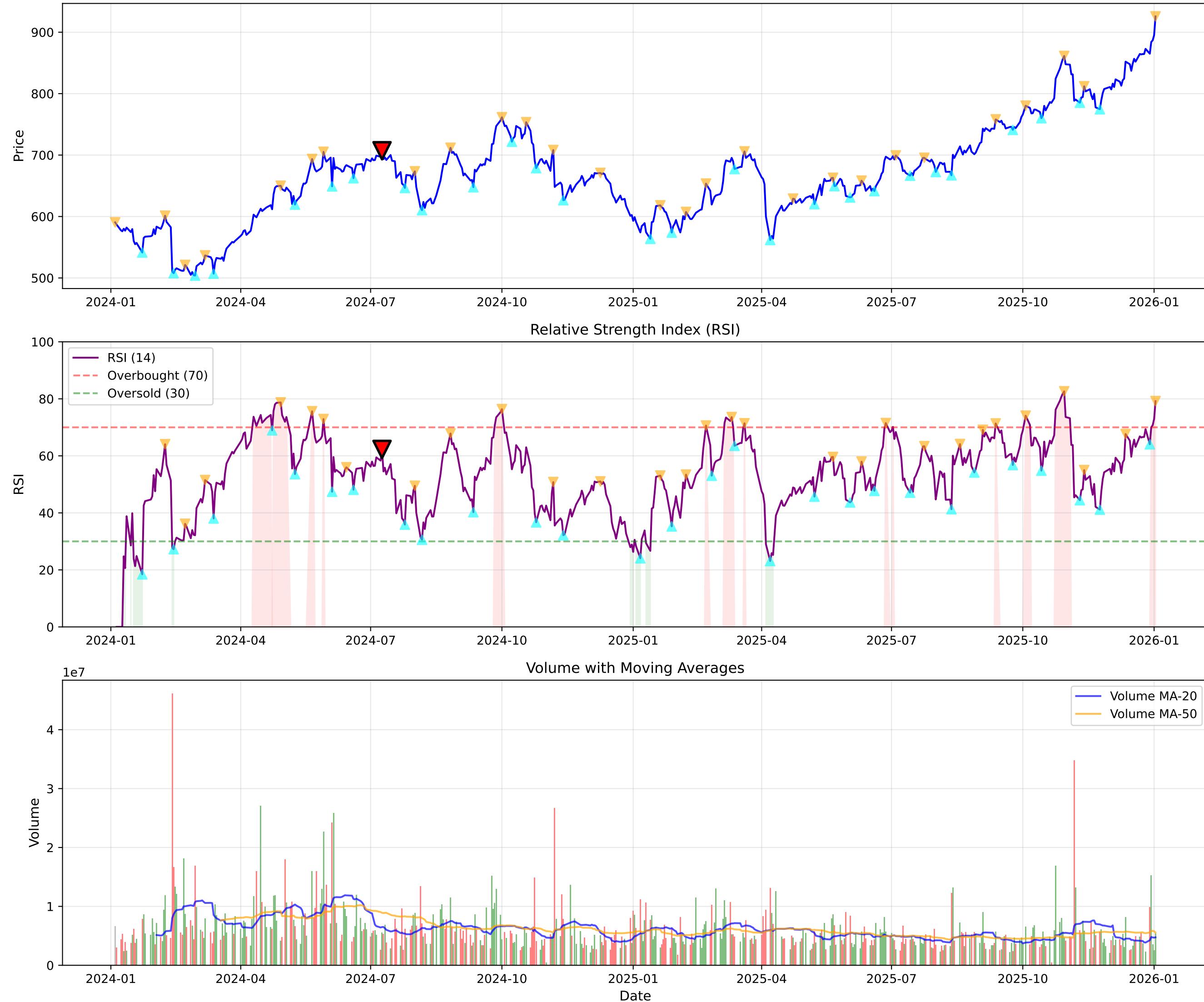
# HINDALCO.NS - Volatility Squeeze Analysis



## **HINDALCO.NS - RSI-Volume Summary**

|                             |  |
|-----------------------------|--|
| <b>Current RSI:</b>         | 79.20                                    |
| <b>Current Volume:</b>      | 5357771                                  |
| <b>Volume MA 20:</b>        | 4742202                                  |
| <b>Bullish Divergences:</b> | 0  |
| <b>Bearish Divergences:</b> | 1  |
| <b>Bearish Div 1:</b>       | Date: 2024-07-09 00:00:00, Price: 707.00 |

# HINDALCO.NS RSI-Volume Divergence Analysis



## Trendlyne Snapshot - HINDALCO\_main

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### Hindalco Industries Ltd.

NSE:HINDALCO | BSE: 500440  
Hindalco Industries Live Share Price Today, Share Analysis and Chart

Strong Performer In 6 Starfolio Baskets

**925.70** 30.75 (3.44%) New 52W High today

**5.6M** NSE+BSE Volume  
NSE 02 Jan, 2026 3:31 PM (IST)

ABOUT Hindalco Industries, the metals flagship company of the Aditya Birla Group, is one of Asia's largest producers of primary aluminium (excluding China) and, through its subsidiary Novelis, a global leader in flat rolled products and the world's largest... [Read More](#)

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Durability score **80.0** /100 High Financial Strength

Valuation Score **62.5** /100 Affordable Valuation

Momentum Score **66.9** /100 Technically Moderately Bullish

Analyst Price Target **838** 1Yr Price target downside is -9%

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These stock companies have strong financials and are affordably priced. They also score high in... View Similar Embed DVM

**32** **4**  
**7** **1**  
SWOT Analysis

**Check Before You Buy** **17** Positive \* **6** Negative **73.9%** Pass in checklist **VIEW FULL CHECKLIST**

**PE Valuation Check** Right Now Undervalued **24.3%** 1 Year Forward Undervalued **14.7%** **INSIGHT** Hindalco Industries is undervalued at both current PE and future earnings esti

**Hindalco Industries Key Metrics**

ROE Ann.% Below industry Median **12.9** Broker Average Target -11.38% downside **820.38** Market Capitalization Market Runner Up **208,025.8** Price to Book Below industry Median

Preset Metrics Preset Metrics

## Trendlyne Snapshot - HINDALCO\_forecaster

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### Hindalco Industries - HINDALCO - stock price prediction, stock forecast, target price, analyst ratings from 27 analysts

Hindalco Industries has a share price target of Rs 838, revenue growth forecast of 6.7%, and profit growth estimate of -0.1% for FY26, based on top 27 analyst calls.

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