

Gemini Stock Analysis Report

Okay, I can help you analyze the attached stock report for NATIONALUM.NS and provide a trade recommendation.

Step 1: Audit the Data

Data Present:

- 3-Year Daily Price Chart.
- Fundamental Analysis (4 Years & 6 Quarters).
- Relative Strength Analysis (RS Ratios, Price Performance, RS Score).
- EMA Crossover Summary & Chart.
- Bollinger Bands Summary & Chart.
- Supertrend Summary & Chart.
- MACD Summary & Chart.
- Volatility Squeeze Summary & Chart.
- RSI-Volume Summary & Chart with Divergences.

Data Missing:

- Detailed volume price action analysis (beyond RSI volume divergence).
- Broader market correlation analysis.
- No information about any upcoming news events that may impact the company.
- Fundamental valuations vs. peers.

Confidence Level: Medium

Explanation: While there is a broad range of technical indicators, the absence of detailed volume analysis and a peer comparison impacts the confidence in making a high-conviction recommendation.

Step 2: Analyze the Setup

- **Price Structure:** The daily price chart shows a clear upward trend over the past 3 years, especially from mid-2025 onwards.
- **Trend Direction:** Overall bullish trend confirmed by EMA crossovers and Supertrend indicator.
- **Momentum:** The MACD indicator shows bullish trend, however momentum may be weakening, and there is a recently detected bearish divergence. The Relative Strength analysis suggests a Weakening Leader status with a moderate RS score, which is a warning.
- **Confluence:**
 - *Positive:* The long-term fundamental data supports growth with accelerating revenue, net income, and EPS. The short-term fundamental data is also positive.
 - *Negative:* The bearish divergence on the MACD and "Weakening Leader" relative strength are concerning signals.

Step 3: Formulate the Recommendation

Based on the analysis, entering a long position in NATIONALUM.NS *at this time* is **NOT** recommended.

Reasons for the No Recommendation:

1. **Bearish Divergence:** The MACD bearish divergence suggests that the upward momentum is slowing down, and a price correction may be imminent.
2. **Weakening Relative Strength:** The "Weakening Leader" classification implies the stock's performance

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- relative to its benchmark is deteriorating.
3. **RSI-Volume Divergence:** This reinforces the argument for a potential pullback. The last bearish divergence happened at 279.45, which is right around the current price.

Conditional Plan:

The stock shows a strong underlying trend, and we don't want to miss the move. This setup is not yet ideal, but it has the potential to become one.

Condition to Buy:

- Price retraces to EMA 50 level (~253.10) and shows a clear bounce with increasing volume.
- MACD line crosses back above the signal line, confirming a renewed bullish signal.
- Confirming the Volume MA starts to increase again.

Entry Price: 257.00 (If all the confirmation requirements above are met)

Stop Loss: 252.00 (Just below EMA 50)

Take Profit: 288.00 (Assuming a conservative ~12% upside target)

I hope this analysis and recommendation are helpful.

News & Analyst Targets

Okay, I will act as a stock research analyst and search for the latest news and information on NATIONALUM to answer your questions.

Here's an analysis of the latest news and information on NATIONALUM:

1. Latest News for NATIONALUM this Week:

- **Award of Order Receipt:** NALCO has been awarded the MDO contract for development and operation of Pottangi Bauxite Mines (December 9 & 10, 2025). Dilip Buildcon was awarded the 25-year contract worth Rs. 5,032 crore, with base charges of Rs. 423/ton.
- **Dividend Payment:** NALCO paid Rs. 988.88 crore as a dividend to the Government of India for FY 2024-25.
- **Robust Trading Activity:** NATIONALUM has been actively traded in the non-ferrous metals sector (as of December 1, 2025), with a traded volume of 50,72,863 shares and a traded value of approximately INR 134.56 crores.
- **Increased Derivatives Interest:** There has been a significant rise in open interest in NATIONALUM's derivatives segment, reflecting heightened investor interest and activity (November 26, 2025).
- **Operational Performance:** In Q1 FY26, NALCO demonstrated strong operational performance, achieving nearly 100% capacity utilization and a 35% increase in alumina output.

2. Upgrade or Downgrade from Brokerages for NATIONALUM:

- **Kotak Equities Downgrade (2024-11-27):** Kotak Institutional Equities downgraded NALCO to "Reduce" from "Add," citing that the risk-reward is no longer attractive. They set a target price of Rs 250.
- **ICICI Securities Downgrade (2025-05-27):** ICICI Securities downgraded National Aluminium Company to

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"Hold" from "Add" with a revised target price of Rs 190 (earlier Rs 205).

3. Other News Directly or Indirectly Impacting NATIONALUM:

- **Sector Outperformance:** On December 1, 2025, National Aluminium's price performance outpaced both its sector and the broader market indices. The stock's one-day return was 1.89%, compared to the non-ferrous metals sector's 0.78% and the Sensex's 0.32%.
- **Technical Indicators:** The stock is trading above its key moving averages, suggesting a positive momentum trend and underlying strength in the stock's price action.
- **Alumina Price Peak:** Kotak Equities anticipates that alumina prices and spot earnings have peaked and expects a decline in alumina prices by CY2025E, potentially serving as a negative catalyst for NACL.
- **Capacity Expansion:** The company is set to enhance its alumina production capacity at its Damanjodi refinery in Koraput district, Odisha.

4. Latest Targets from Analysts Community and Brokerages for NATIONALUM:

Here's a summary of analyst price targets. Note that some of this data is older, and I have included the dates where available:

Source	Recommendation	Target Price (INR)	Date
ValueInvesting.io	Strong Buy	265.03	Current
Alpha Spread	N/A	224.59 (average)	Current
	N/A	186.85 (low)	Current
	N/A	307.65 (high)	Current
Trendlyne.com	N/A	248.83 (average)	Current
Kotak Equities	Reduce	250	2024-11-27
ICICI Securities	Hold	190	2025-05-27

Disclaimer: Analyst ratings and price targets are subject to change and should be considered as part of a broader investment strategy.

Stock Detailed Analysis Report

NATIONALUM.NS

Current Price: ₹278.50

Generated: 2025-12-20 20:39

NATIONALUM.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	27.48%	5.44%
Net Income	Yes	Yes	164.93%	21.30%
ROE	Yes	Yes	114.08%	7.96%
EPS	Yes	Yes	164.82%	21.30%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	12.75%	3.40%
Net Income	Yes	36.25%	17.19%
ROE	Yes	-37.91%	17.86%
EPS	Yes	36.43%	54.73%

NATIONALUM.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXMETAL
Sector:	Metal
Classification:	Weakening Leader
RS Score:	59.3/100
:	

== RS RATIOS ==:

1M RS:	1.067 [Leader]
3M RS:	1.245 [Strong]
6M RS:	1.301 [Strong]
1Y RS:	1.111 [Leader]
:	

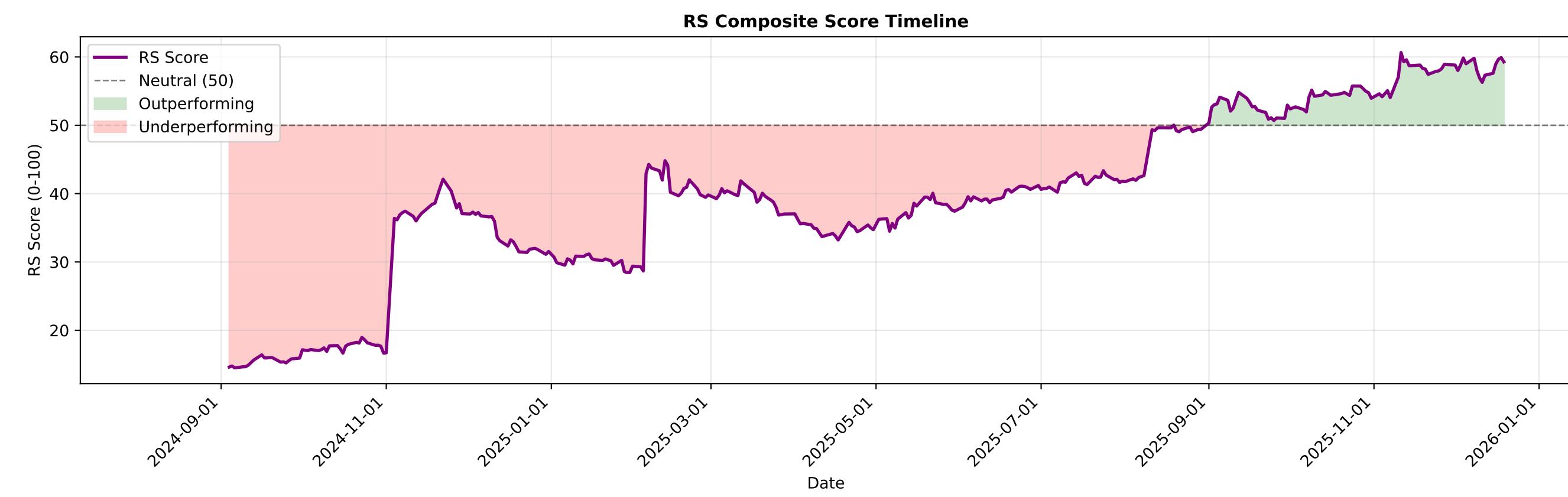
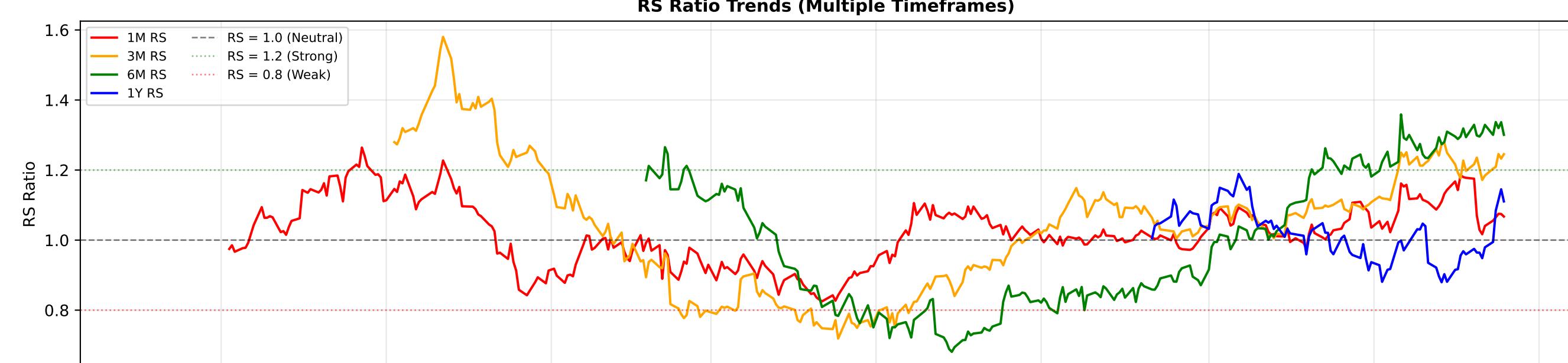
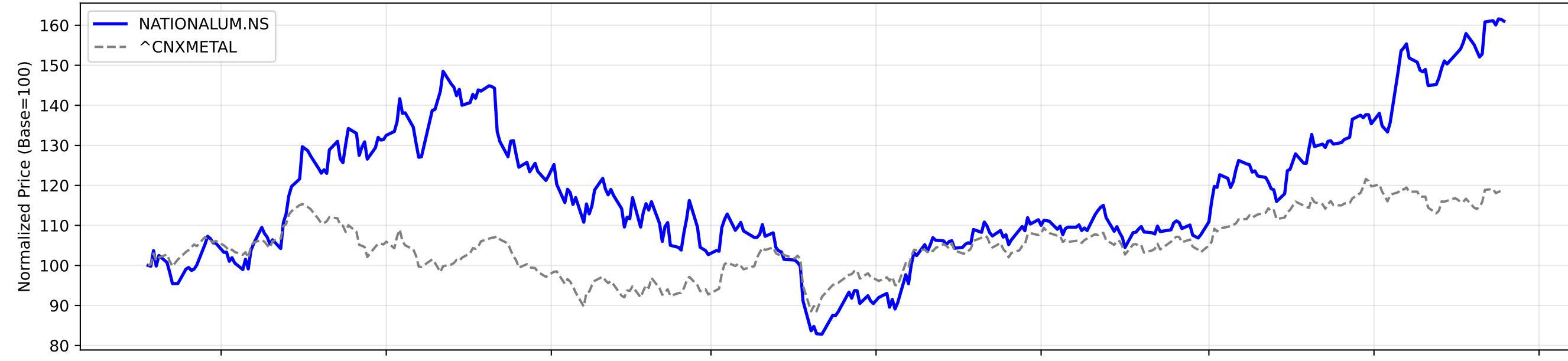
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

✗ Emerging RS:	Not accelerating
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

Relative Strength Analysis: NATIONALUM.NS vs ^CNXMETAL
Classification: Weakening Leader
Price Performance Comparison (Normalized)



NATIONALUM.NS - EMA Crossover Summary

EMA 20:	268.70
EMA 50:	253.10
EMA 200:	217.04
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-07-24 00:00:00
Golden Cross Price:	198.90

NATIONALUM.NS EMA Crossover Analysis



NATIONALUM.NS - Bollinger Bands Summary

Current Price:	278.50
Upper Band:	285.21
Middle Band (SMA 20):	267.73
Lower Band:	250.25
%B:	0.8081
Band Width:	0.1306
Status:	Upper Half
Signal:	None

NATIONALUM.NS Bollinger Bands (20, 2) Analysis



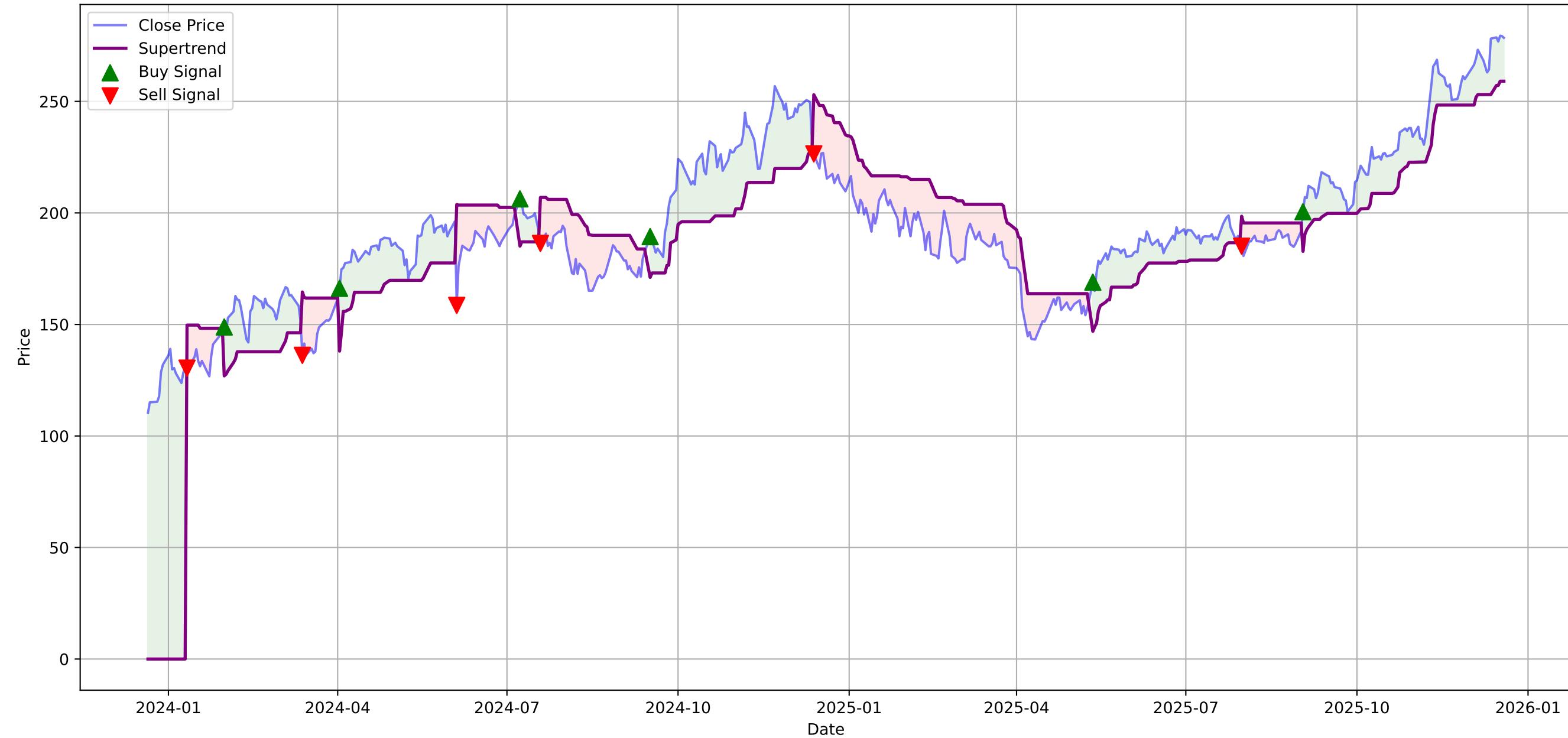
NATIONALUM.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 259.06

Signal Identified On: 2025-09-02

Supertrend Analysis for NATIONALUM.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



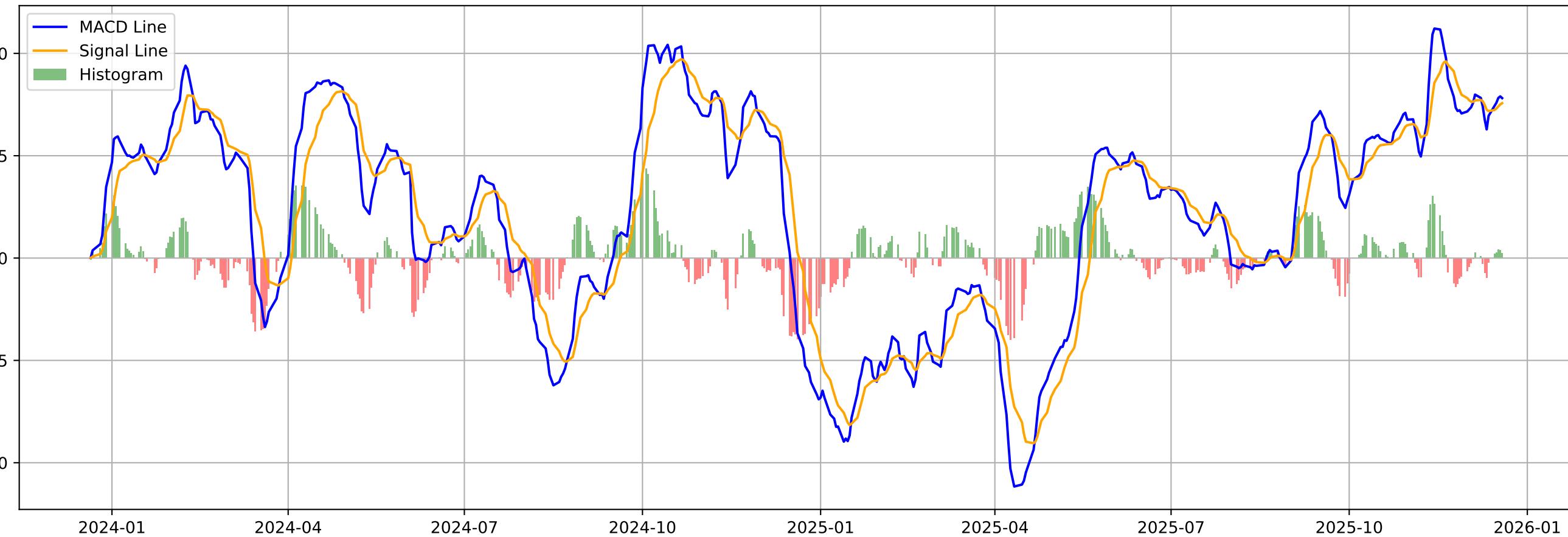
NATIONALUM.NS - MACD Summary

MACD Line:	7.81
Signal Line:	7.57
Histogram:	0.25
Trend:	Bullish
Momentum:	Weakening
Signal:	None
Divergences Detected:	1
└ Bearish Divergence:	Date: 2025-12-17 00:00:00, Price: 279.45

NATIONALUM.NS Price



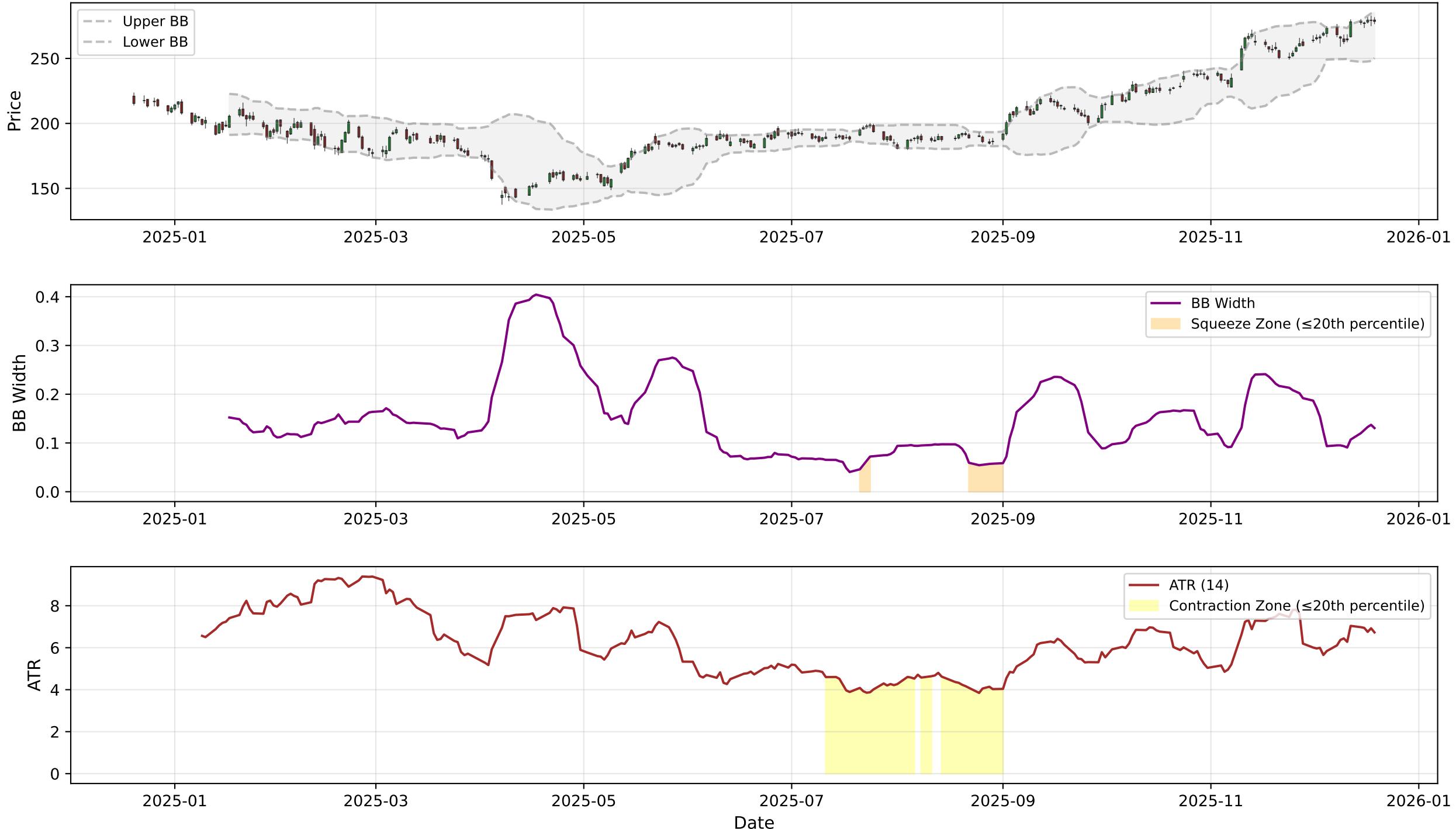
NATIONALUM.NS MACD (12, 26, 9)



NATIONALUM.NS - Volatility Squeeze Summary

BB Width: 0.1306
ATR: 6.7286
Total Signals: 0

NATIONALUM.NS - Volatility Squeeze Analysis



NATIONALUM.NS - RSI-Volume Summary

Current RSI:	67.46
Current Volume:	5757096
Volume MA 20:	9303843
Bullish Divergences:	0
Bearish Divergences:	5
Bearish Div 1:	Date: 2025-06-26 00:00:00, Price: 193.59
Bearish Div 2:	Date: 2025-12-17 00:00:00, Price: 279.45

NATIONALUM.NS RSI-Volume Divergence Analysis

