

Gemini Stock Analysis Report

Based on the detailed analysis of the attached report for **UNIONBANK.NS**, here is the positional trading assessment.

Step 1: Audit the Data

• Data Present:

- **Price Action:** Daily, Weekly, and 15-minute charts with candlestick patterns.
- **Trend Indicators:** Moving Averages (20, 50, 200 EMA), Supertrend, and MACD.
- **Volatility:** Bollinger Bands, ATR, and Squeeze indicators.
- **Momentum/Strength:** RSI (Relative Strength Index) and Comparative Relative Strength (vs. Nifty Bank).
- **Fundamentals:** Basic valuation ratios (PE, PB) and growth metrics (Revenue, EPS).
- **Volume:** Daily volume data, Volume MA, and distribution/accumulation signals.

• Data Missing:

- **Granular Volume Profile:** While daily volume is present, intraday volume profile for precise support/resistance levels is absent.
- **Fibonacci Retracements:** No specific retracement levels are drawn on the charts.
- **Confidence Level: High.** The report provides a comprehensive multi-timeframe technical and fundamental view sufficient for intermediate-term analysis.
 - Note: The report date is **2026-01-31**. The analysis treats this date as "current" and the price of **180.76** as the live price.

Step 2: Analyze the Setup

- **Trend Alignment:** The stock is in a **Strong Uptrend** across all critical timeframes (Weekly, Daily, 15m). Price is stacked perfectly above the 20, 50, and 200 EMAs ($180 > 171 > 162 > 144$), indicating sustained bullish momentum.
- **Momentum & Strength:**
 - The **RSI is 67.18**, which is bullish territory without being severely overbought (>70).
 - **Relative Strength (RS)** indicates the stock is a "Weakening Leader" overall, but the short-term RS (1M and 3M) signals are "Leader" and "Strong," suggesting renewed vigor relative to the Bank Nifty index.
- **Volatility:** The stock recently triggered a **Volatility Squeeze Breakout** (Jan 5th). It is currently trading in the upper half of the Bollinger Bands. The bands are stable, suggesting the trend is orderly.
- **Risks:**
 - **Volume:** Recent signals show a mix of "Buying Exhaustion" and "Distribution Days" (late Jan 2026), implying some profit-taking is occurring at these highs.
 - **Resistance:** The price is near the Upper Bollinger Band (186.82). A minor pullback or consolidation is possible before the next leg up.
- **Confluence:** The combination of a Weekly Supertrend Buy, Daily Golden Cross (established), and price holding above the 20 EMA suggests the intermediate trend is healthy. The fundamental PE of 7.3 suggests the stock is not overvalued, supporting a positional hold.

Step 3: Formulate the Recommendation

Verdict: YES

The setup aligns with a momentum continuation strategy. While the price is near local resistance (Upper Band), the strength of the trend and EMA support makes this a high-probability hold for a 1-4 month horizon.

- **Entry Price: INR 180.75 - INR 182.00** (Enter at CMP. If it dips to INR 175, consider this a buying opportunity, but do not wait for it).

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- **Stop Loss:** INR 168.00 (This is a hard stop placed just below the 20 EMA at INR 171.66 and the psychological INR 170 level. A close below this invalidates the immediate momentum).
- **Take Profit:** INR 205.00 (Targeting a ~13.5% move. This assumes a breakout into new price discovery toward the psychological INR 200-INR 210 zone).

Rationale: The risk-to-reward ratio is approximately 1:2. The stop loss is tight enough to protect capital if the trend rolls over, but wide enough to avoid being stopped out by standard volatility above the 20 EMA.

News & Analyst Targets

Here is the latest research and analysis on **Union Bank of India (UNIONBANK)** as of the week ending January 31, 2026.

1) Latest News for UNIONBANK This Week

The most significant developments for Union Bank of India this week revolve around major consolidation rumors and operational updates:

- **Potential Merger with Bank of India (Breaking News - Jan 31):** Reports have emerged today suggesting a potential merger between **Union Bank of India** and **Bank of India**. If executed, this would create the **2nd largest Public Sector Bank (PSB)** in India, surpassing others to stand just behind SBI. The combined entity would have a massive asset base and branch network. This news has triggered significant buzz and speculation in the market.
- **Nationwide Bank Strike (Jan 27):** Operations at Union Bank branches and administrative offices were impacted earlier this week due to a one-day nationwide strike called by bank unions on January 27, 2026. The bank had previously warned exchanges of potential disruptions.
- **Share Price at 52-Week Highs:** Driven by the strong Q3 earnings released mid-month and the fresh merger speculation, the stock has seen bullish momentum, hitting fresh 52-week highs (around INR 182-183) this week with high delivery volumes.
- **New CFO Appointment:** The bank announced the appointment of **CA Dhirendra Jain** as the new Chief Financial Officer (CFO), effective February 1, 2026.
- **MSME Partnership:** The bank entered into a partnership with **C2FO** to provide digital supply chain financing solutions to MSMEs, aimed at improving their working capital flow.

2) Upgrade or Downgrade from Brokerages

Analyst sentiment following the Q3 FY25 results (released mid-January) has been mixed but generally leans positive on asset quality improvements, though some concerns on loan growth remain.

- **Investec: Upgraded/Maintained Buy.** They remain bullish, citing strong valuation comfort and improved return ratios.
- **Anand Rathi: Retained Buy.** They highlighted the bank's "steady operating momentum" and strong asset quality.
- **Motilal Oswal: Maintained Neutral.** While they acknowledged the earnings beat due to lower provisions, they noted that core operating performance was softer than expected.
- **Emkay Global: Maintained Sell.** They remain cautious, citing "sub-par growth" in the credit book (8% YoY) despite the profit beat.
- **MarketsMojo: Downgrade to Hold.** Earlier in the cycle, they adjusted their rating to 'Hold' from 'Buy' based on valuation recalibration, though the stock has technically performed well since.

3) Other News Directly or Indirectly Impacting UNIONBANK

- **Union Budget 2026 (Upcoming Feb 1):** The entire PSU banking sector is in focus ahead of the Union Budget. Market participants are expecting announcements related to capex and fiscal consolidation which

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could benefit credit growth for large PSBs like Union Bank.

- **Q3 FY25 Financial Performance:** The stock is still reacting to its solid Q3 numbers:

- **Net Profit:** Rose ~9% YoY to INR 5,017 crore.
- **Asset Quality:** Gross NPA improved significantly to **3.06%** (down 79 bps YoY) and Net NPA to **0.51%**.
- **Net Interest Income (NII):** Grew modestly by 1% YoY to INR 9,328 crore.
- **PSU Bank Rally:** There is a broad-based rally in public sector banks, with the Nifty PSU Bank index outperforming private peers. Foreign Institutional Investors (FIIs) have shown renewed interest in value stocks within this sector.

4) Latest Targets from Analyst Community

Below is a summary of the latest price targets and ratings from major brokerages following the Q3 FY25 earnings season (January 2026).

Brokerage Firm	Rating	Target Price (INR)	Date Issued
Investec	Buy	210	Jan 17, 2026
Anand Rathi	Buy	208	Jan 15, 2026
UBS	Hold	195	Jan 14, 2026
Motilal Oswal	Neutral	180	Jan 14, 2026
Trendlyne Consensus	Buy	194	Jan 30, 2026
Emkay Global	Sell	160	Jan 15, 2026
Prabhudas Lilladhar	Buy	150	Prev. Cycle

Note: The stock is currently trading near INR 180-182 levels, meaning it has already surpassed some of the conservative targets (like Emkay and Motilal Oswal), which typically prompts a review of ratings.

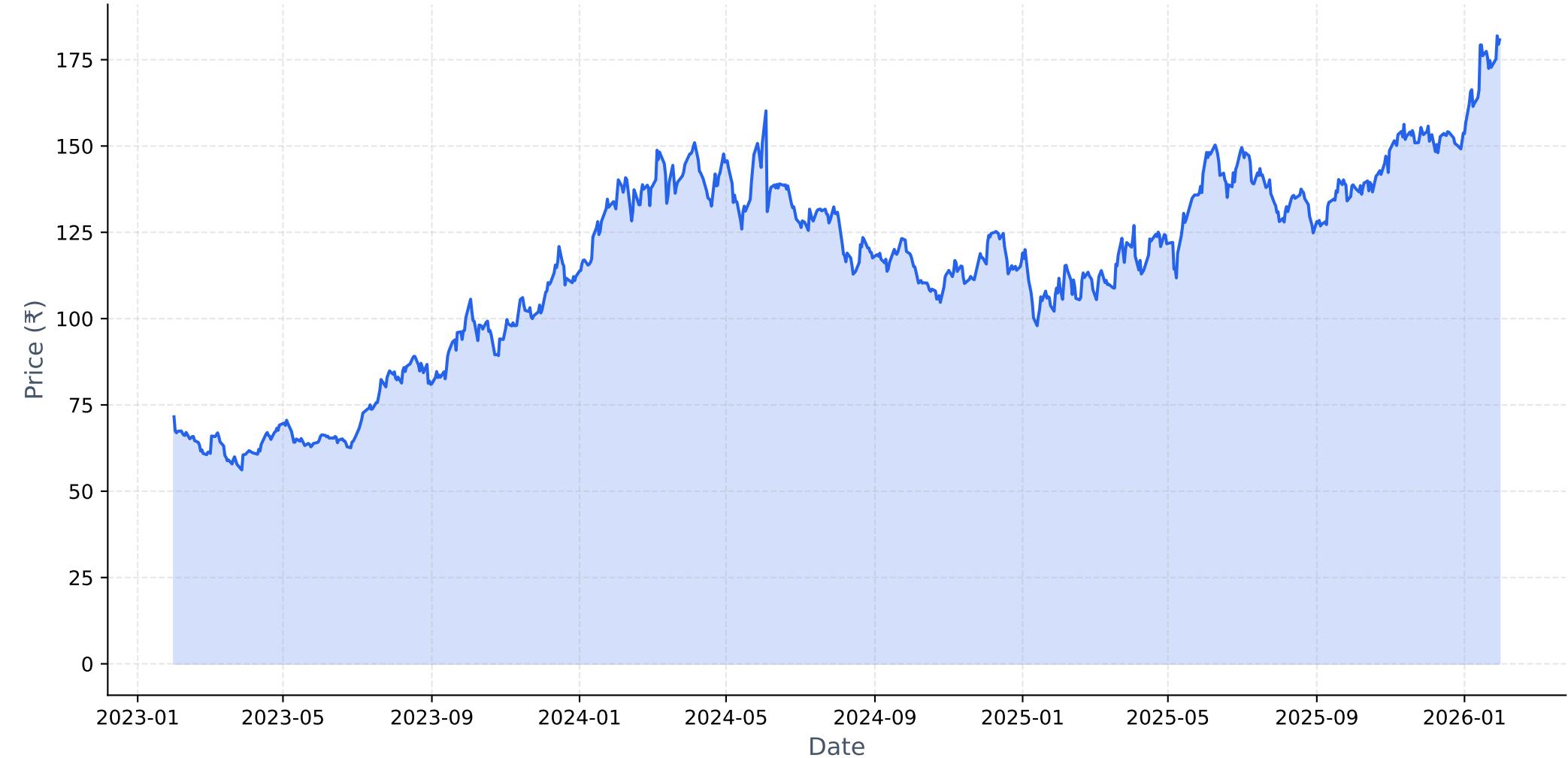
Stock Detailed Analysis Report

UNIONBANK.NS

Current Price: ₹180.76

Generated: 2026-01-31 11:24

UNIONBANK.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	7.54%	12.59%
Net Income	Yes	No	30.66%	50.72%
ROE	Yes	No	12.02%	28.69%
EPS	Yes	No	23.34%	44.86%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	No	3.68%	-0.28%
Net Income	Yes	14.56%	2.16%
ROE	No	6.32%	-2.70%
EPS	Yes	14.66%	14.16%

UNIONBANK.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^NSEBANK
Sector:	Bank
Classification:	Weakening Leader
RS Score:	62.8/100
:	

== RS RATIOS ==:

1M RS:	1.162 [Leader]
3M RS:	1.240 [Strong]
6M RS:	1.291 [Strong]
1Y RS:	1.419 [Strong]
:	

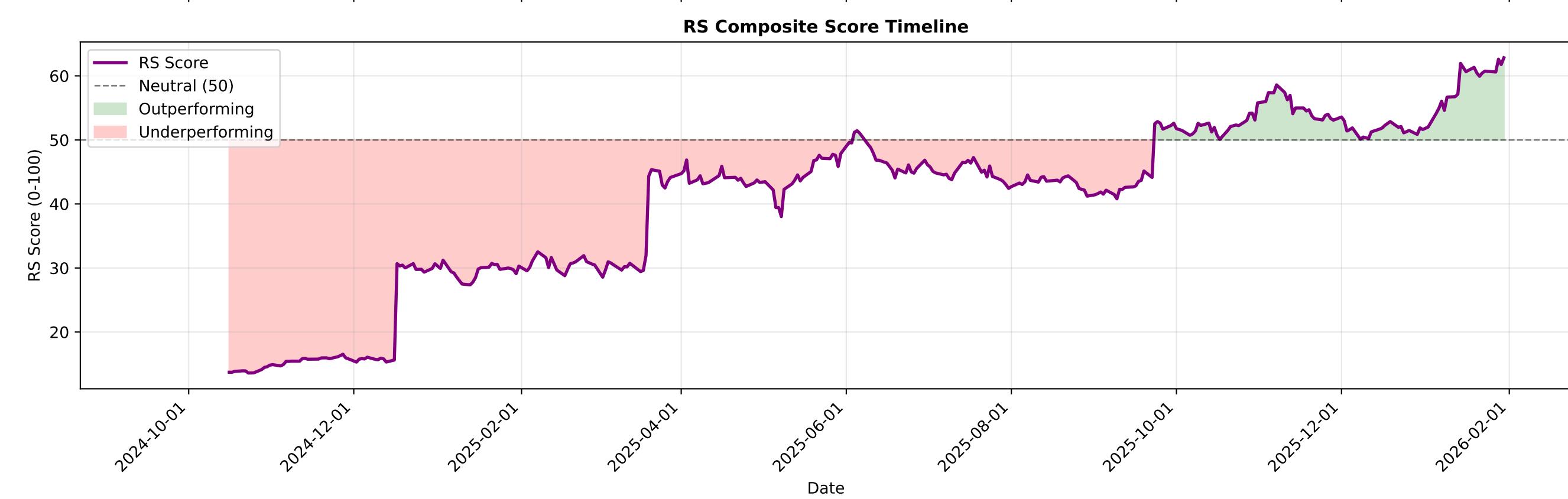
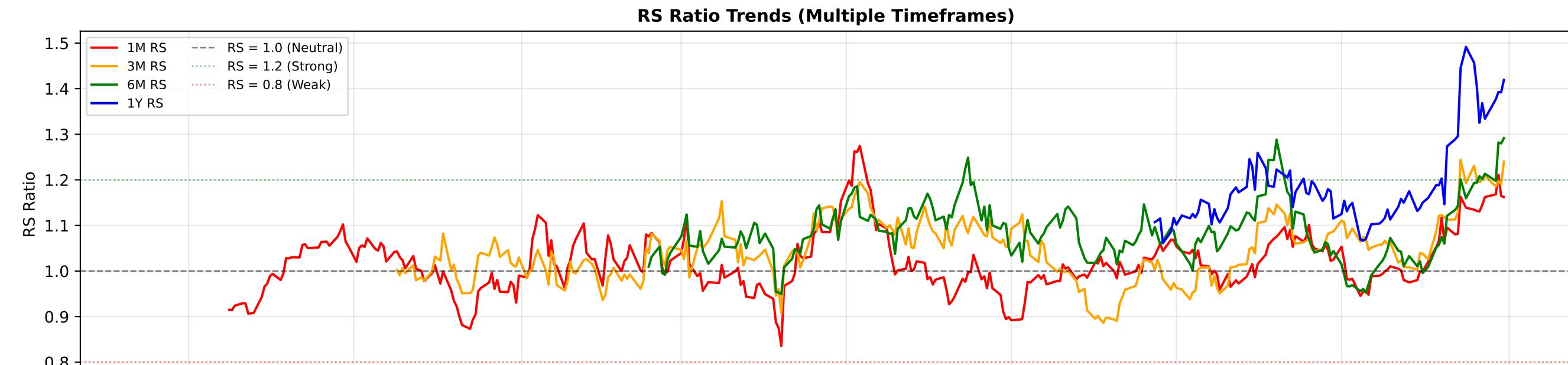
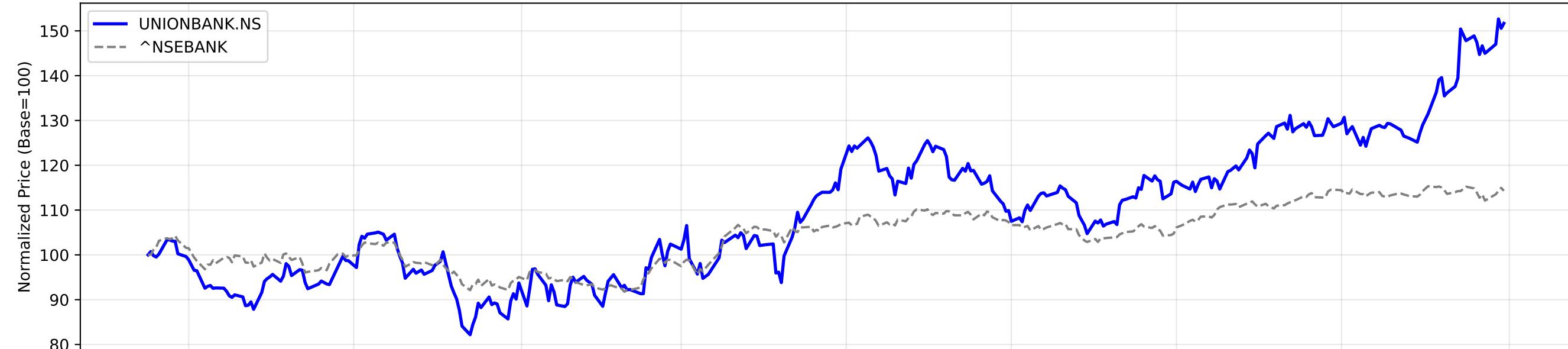
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

✗ Emerging RS:	Not accelerating
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

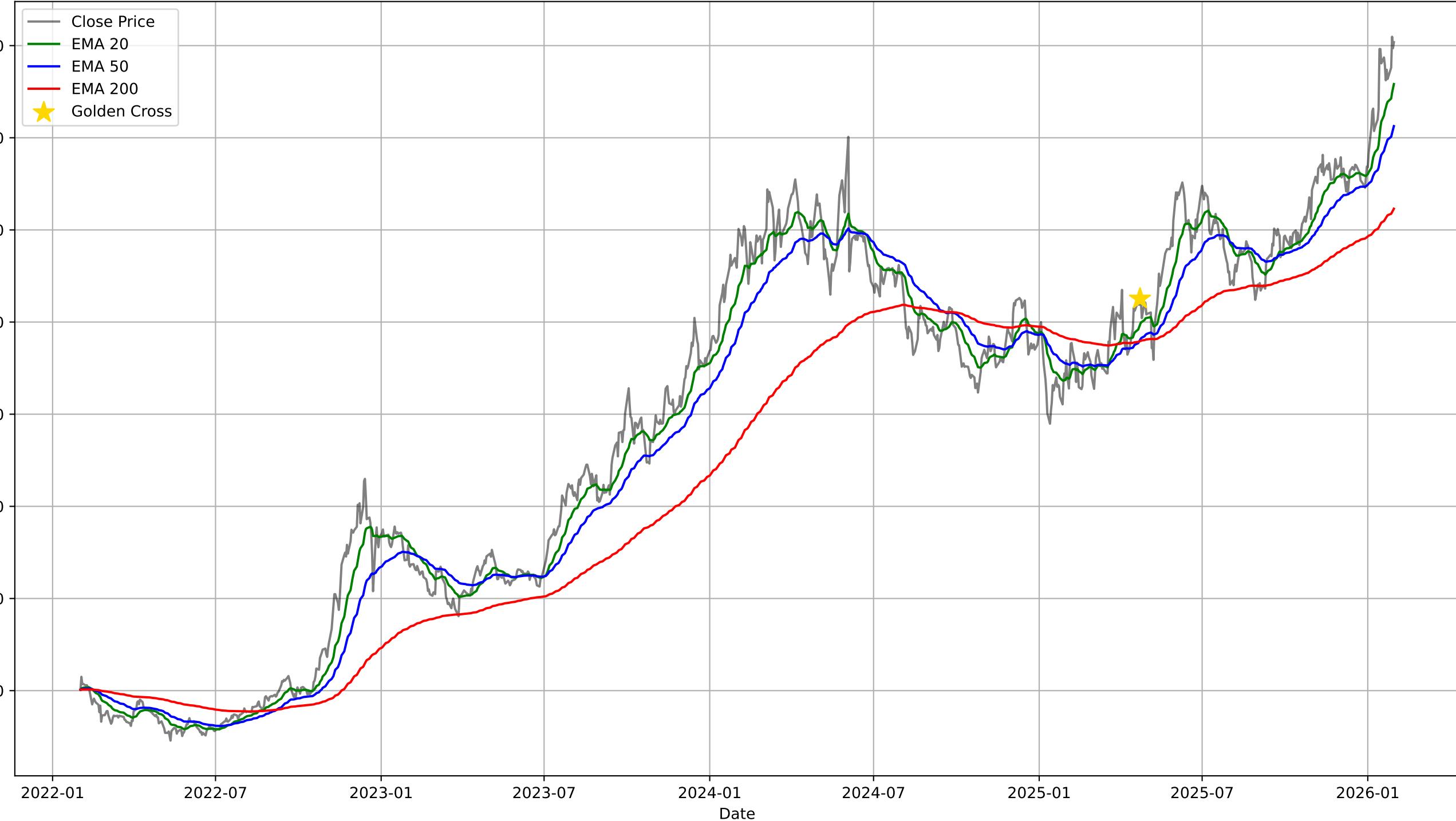
Relative Strength Analysis: UNIONBANK.NS vs ^NSEBANK
Classification: Weakening Leader
Price Performance Comparison (Normalized)



UNIONBANK.NS - EMA Crossover Summary

EMA 20:	171.66
EMA 50:	162.52
EMA 200:	144.60
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-04-23 00:00:00+05:30
Golden Cross Price:	125.06

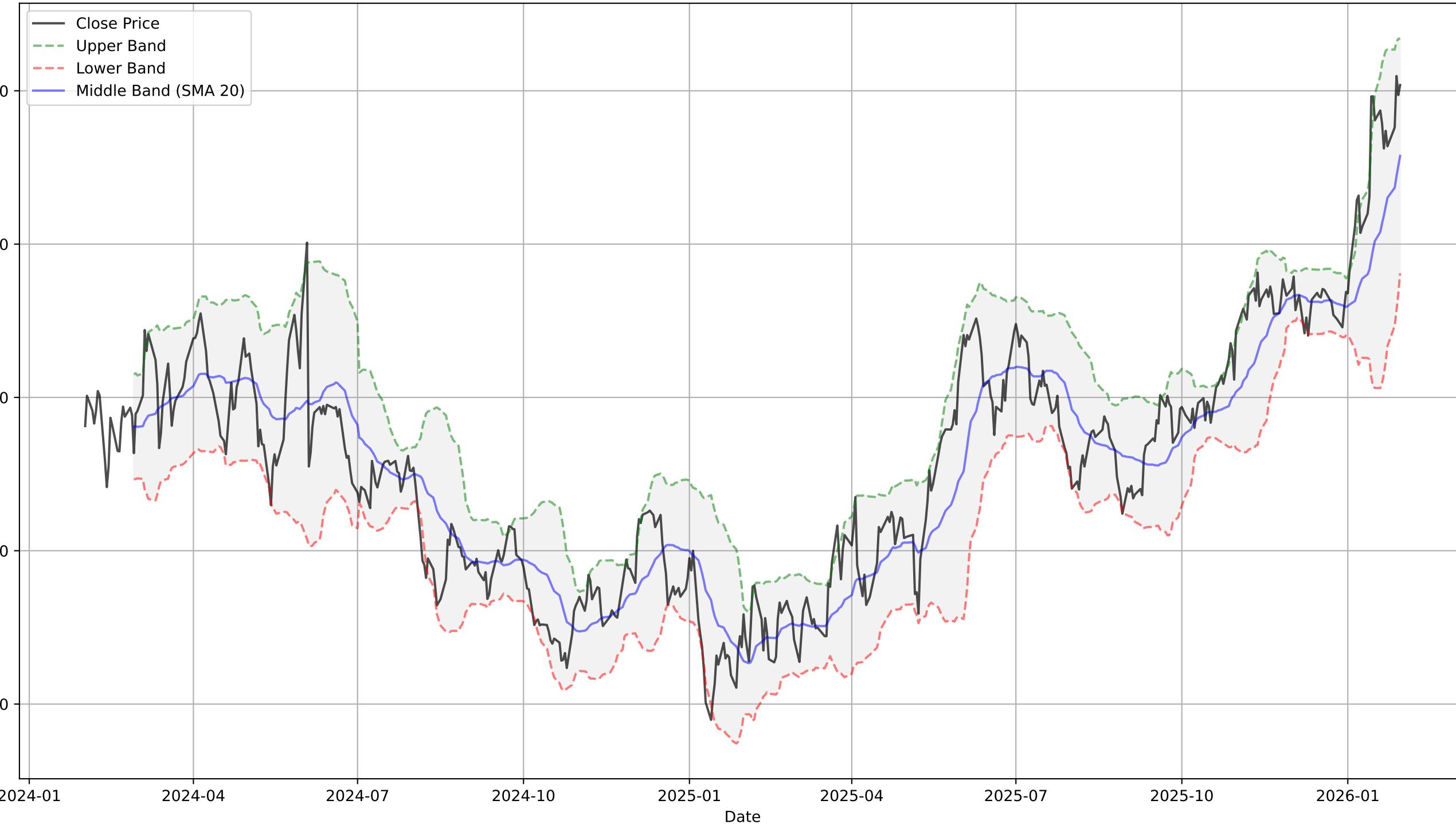
UNIONBANK.NS EMA Crossover Analysis



UNIONBANK.NS - Bollinger Bands Summary

Current Price:	180.76
Upper Band:	186.82
Middle Band (SMA 20):	171.51
Lower Band:	156.20
%B:	0.8020
Band Width:	0.1785
Status:	Upper Half
Signal:	None

UNIONBANK.NS Bollinger Bands (20, 2) Analysis



UNIONBANK.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 165.22

Signal Identified On: 2025-09-17

Supertrend Analysis for UNIONBANK.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



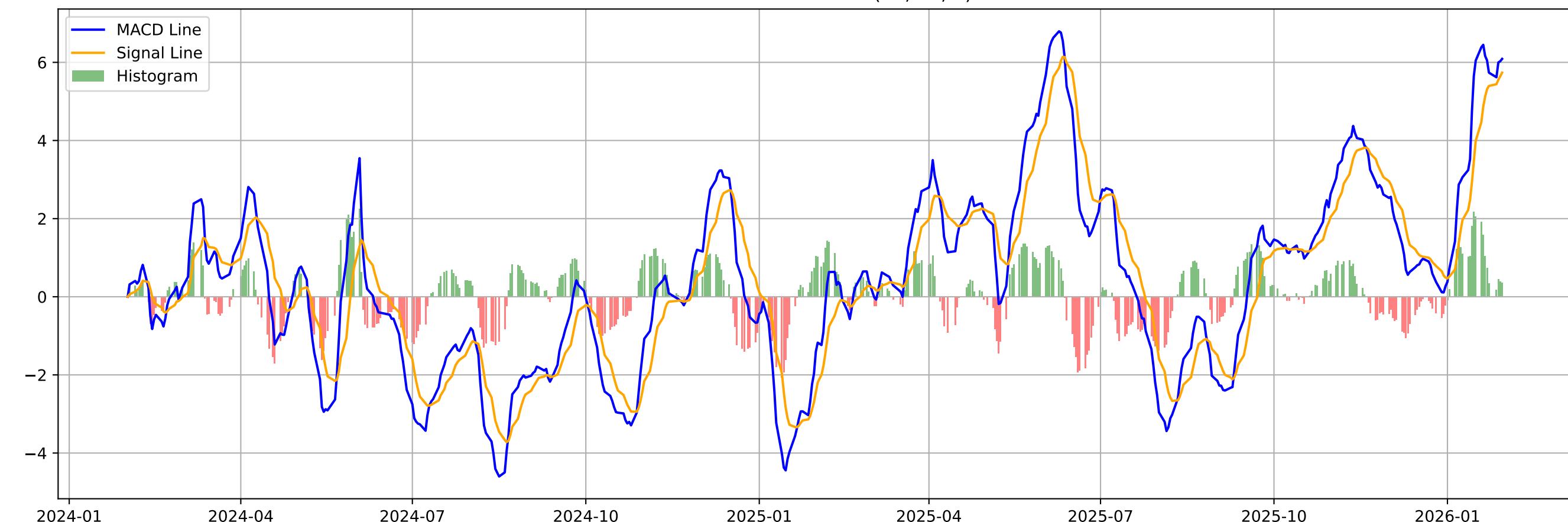
UNIONBANK.NS - MACD Summary

MACD Line:	6.09
Signal Line:	5.74
Histogram:	0.35
Trend:	Bullish
Momentum:	Weakening
Signal:	None

UNIONBANK.NS Price



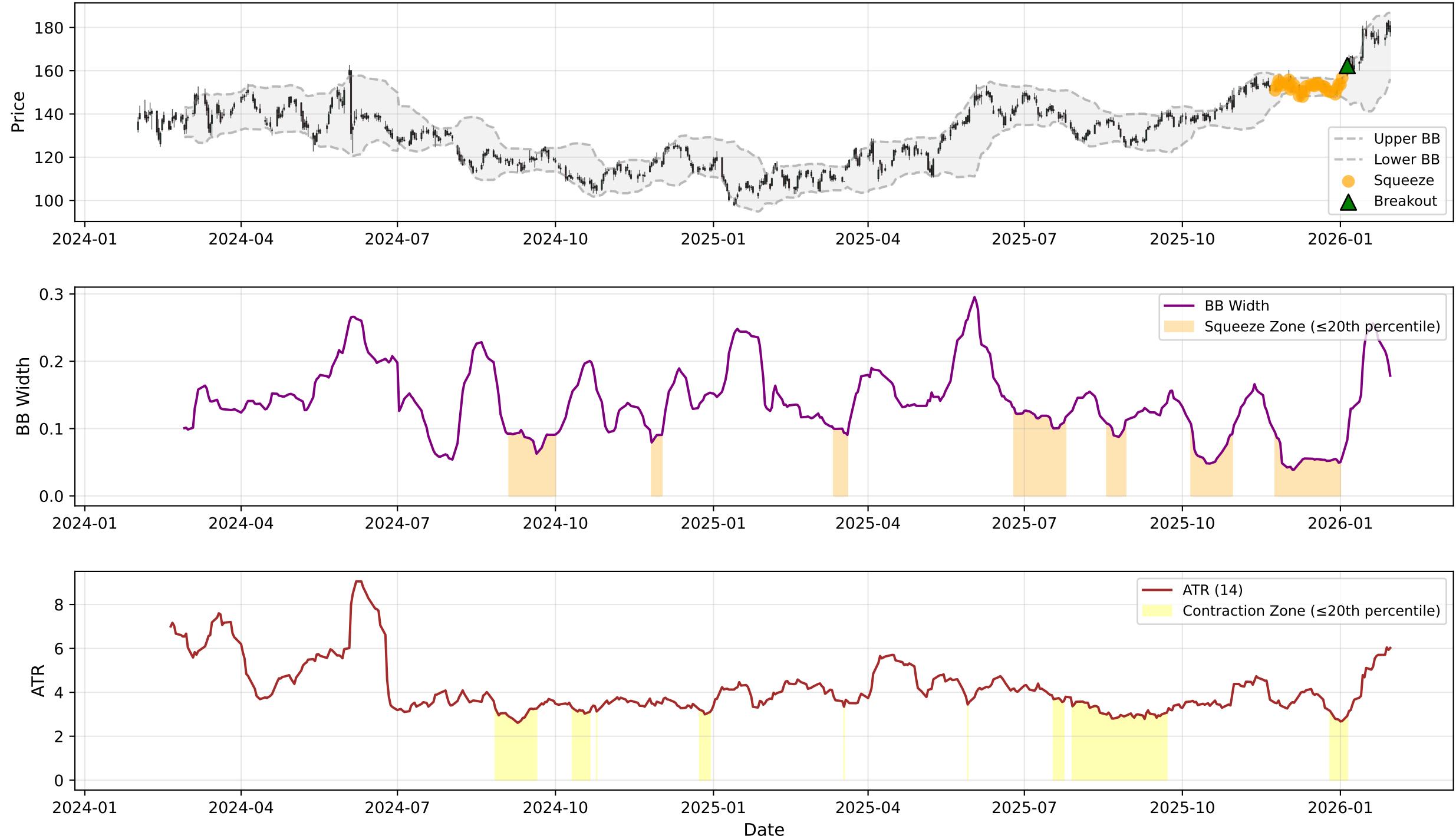
UNIONBANK.NS MACD (12, 26, 9)



UNIONBANK.NS - Volatility Squeeze Summary

BB Width:	0.1785
ATR:	6.0214
Total Signals:	30
Signal 1:	BB Squeeze + ATR Contraction at 2025-12-30 00:00:00+05:30 (Price: 156.70)
Signal 2:	BB Squeeze + ATR Contraction at 2025-12-31 00:00:00+05:30 (Price: 156.70)
Signal 3:	BB Squeeze + ATR Contraction at 2026-01-01 00:00:00+05:30 (Price: 156.70)
Signal 4:	ATR Contraction at 2026-01-02 00:00:00+05:30 (Price: 156.70)
Signal 5:	ATR Contraction (Bullish Breakout) at 2026-01-05 00:00:00+05:30 (Price: 156.70)

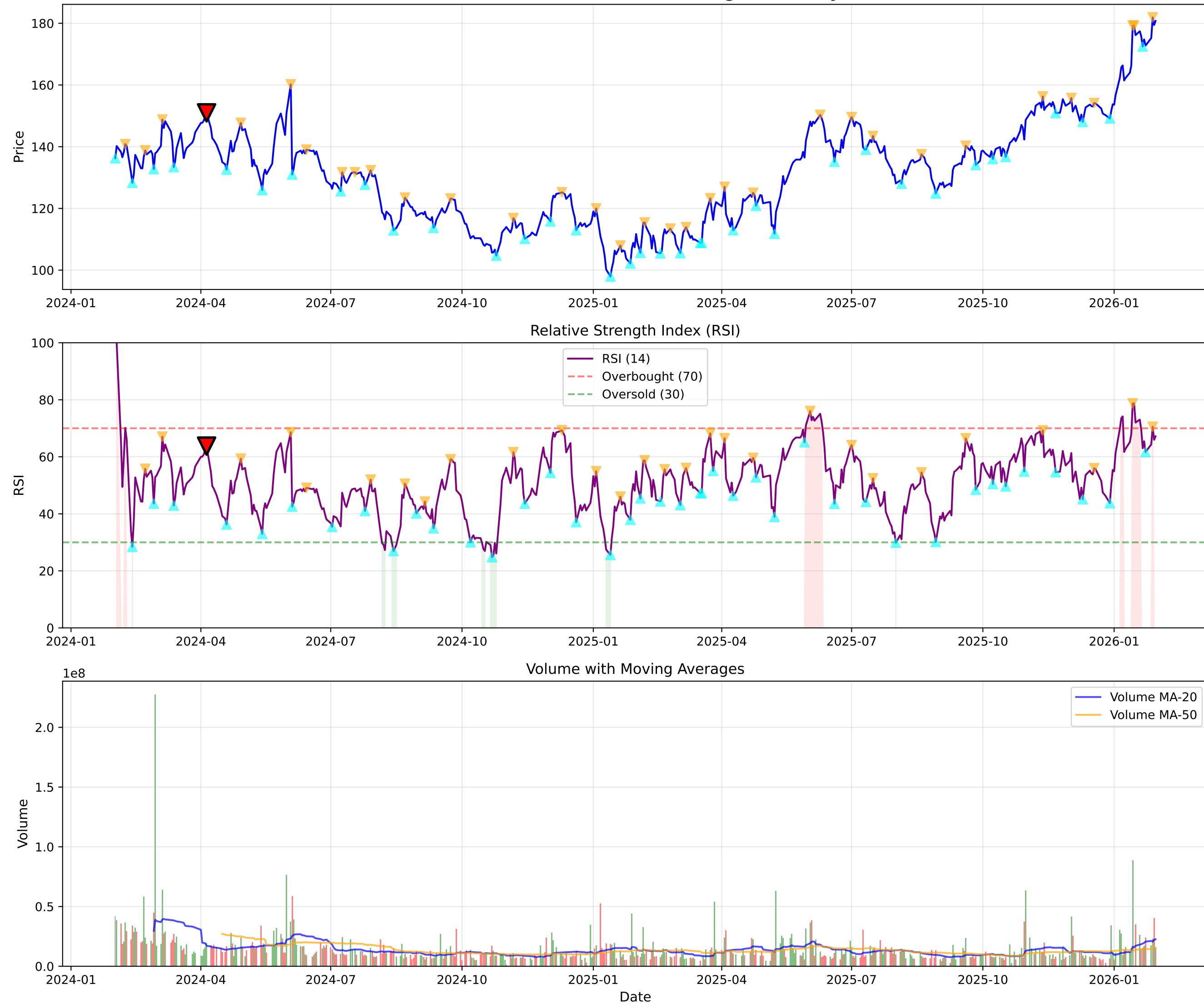
UNIONBANK.NS - Volatility Squeeze Analysis



UNIONBANK.NS - RSI-Volume Summary

Current RSI:	67.18
Current Volume:	15736553
Volume MA 20:	22589580
Bullish Divergences:	0
Bearish Divergences:	1
Bearish Div 1:	Date: 2024-04-05 00:00:00+05:30, Price: 150.96

UNIONBANK.NS RSI-Volume Divergence Analysis

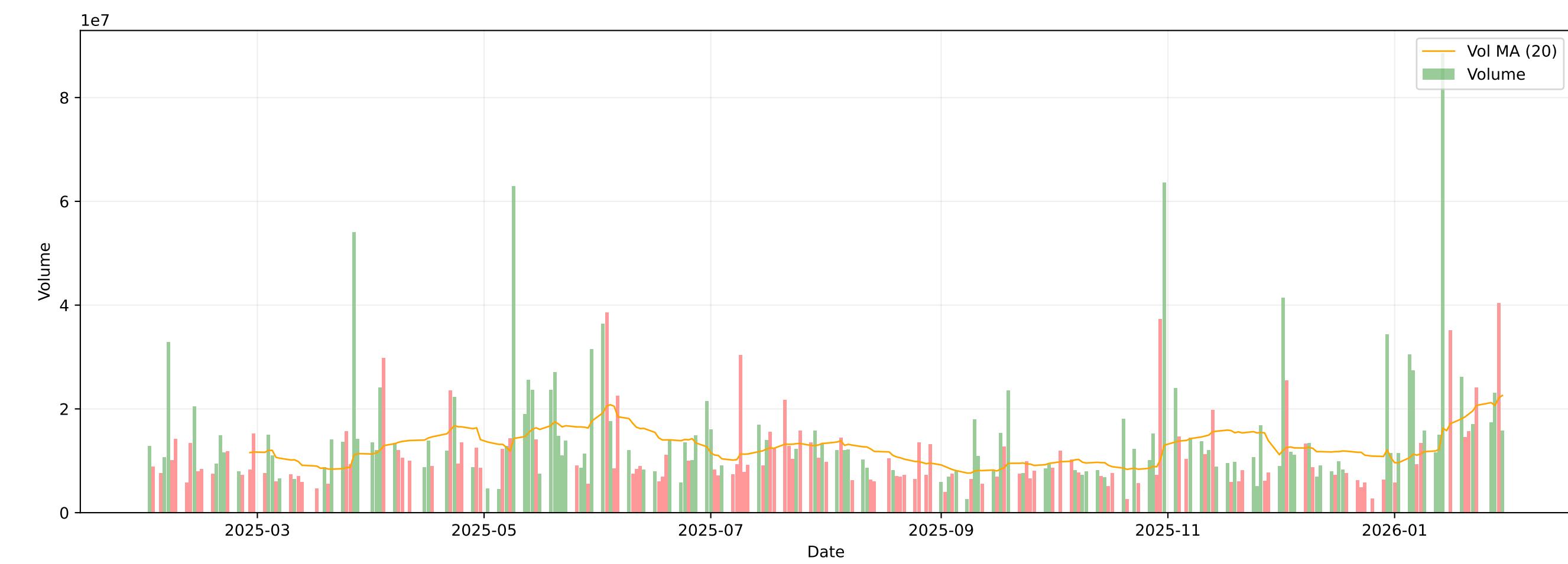
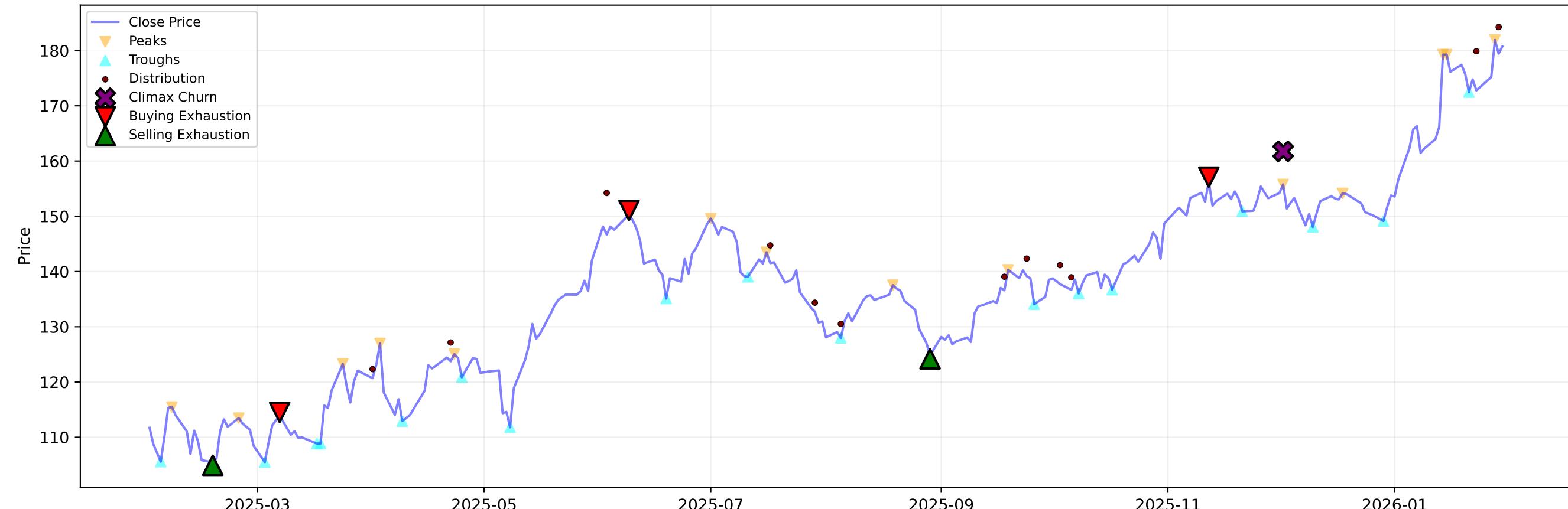


UNIONBANK.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:	18 Signals Detected
:	
2025-10-06 [-]:	Distribution Day
2025-11-12 [+]:	Buying Exhaustion (Bearish Div)
2025-12-02 [-]:	Climax Volume (Churning)
2026-01-23 [-]:	Distribution Day
2026-01-29 [-]:	Distribution Day

UNIONBANK.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	156.58	180.76	2025-10-27
1 Day	UPTREND (Buy)	165.22	180.76	2025-09-17
15 Min	UPTREND (Buy)	178.38	180.22	2026-01-30

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Strengthening	No Signal

UNIONBANK.NS - 1 Week (Candlestick + EMAs)



UNIONBANK.NS - 1 Day (Candlestick + EMAs)



UNIONBANK.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - UNIONBANK_main

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180.76 1.32 (0.74%) <small>↑ New 52W High in past week</small>	17.3M NSE+BSE Volume NSE 30 Jan, 2026 3:31 PM (IST)	Watchlist Portfolio Alert My Notes TRADE STOCK
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Union Bank Key Metrics

Market Capitalization > <small>Below industry Median</small>	137,985.1	PE TTM > <small>Low in Industry</small>	7.3	PEG TTM > <small>Below industry Median</small>	0.5	Price to Book > <small>Below industry Median</small>
Institutional holding current Qtr % > <small>Below industry Median</small>	20	Revenue Growth Qtr YoY % > <small>Negative Revenue Growth Qtr YoY %</small>	-1.2	Operating Revenue growth TTM % > <small>Low in Industry</small>	1.7	Net Profit Qtr Growth YoY % > <small>Below industry Median</small>
Net Profit TTM Growth % > <small>Below industry Median</small>	15.9	Operating Profit Margin Qtr % > <small>Below industry Median</small>	26	Operating Profit Margin TTM % > <small>Below industry Median</small>	26.2	Piotroski Score > <small>Below industry Median</small>
Rel Perf vs Nifty50 quarter% >	29.2	Rel Perf vs Sector quarter% >	25.3	ROE Annual % > <small>High in Industry</small>	16.6	

All financials are in INR Cr and price data in INR

Durability & Valuation Scores

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Strong Performer These stock companies have strong financials and are affordably priced. They also score high in quality and technic...

Momentum Score [①](#)

69.8 / 100

Technically Moderately Bullish

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Trendlyne Snapshot - UNIONBANK_forecaster

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180.76 1.32 (0.74%) [↑ New 52W High in past week](#)

17.3M NSE+BSE Volume [NSE 30 Jan, 2026 3:31 PM \(IST\)](#)

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Union Bank - UNIONBANK - stock price prediction, stock forecast, target price, analyst ratings from 15 analysts

Union Bank has a share price target of Rs 195, revenue growth forecast of -1.3%, and profit growth estimate of -0.4% for FY26, based on top 15 analyst calls.



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