

Gemini Stock Analysis Report

Based on the detailed technical and fundamental report provided for **UNIONBANK.NS** (Union Bank of India), here is the analysis and trading recommendation.

Note: The analysis treats the report date of January 17, 2026, as the current date for the context of this setup.

Step 1: Audit the Data

- **Data Present:**
 - **Price Structure:** Daily and Weekly price charts with candlestick analysis.
 - **Trend Indicators:** Moving Averages (EMA 20, 50, 200), Supertrend, and MACD.
 - **Momentum/Volatility:** RSI, Bollinger Bands (%B, Bandwidth), and Volatility Squeeze indicators.
 - **Volume:** Volume bars, Moving Averages, and Volume/Price divergence analysis.
 - **Fundamentals:** Historical revenue/EPS growth, ROE, and analyst estimates.
 - **Relative Strength:** RS Ratio vs. NSEBANK and RS Composite scores.
- **Data Missing:**
 - Specific Fibonacci retracement levels (though visible on charts, explicit levels are not listed).
 - Option Chain data (Open Interest) for immediate resistance validation.
- **Confidence Level: High.** The report provides a comprehensive confluence of trend, momentum, volatility, and volume data necessary for a positional trade decision.

Step 2: Analyze the Setup

- **Trend & Structure:** The stock is in a **Strong Uptrend**. Price (176.15) is trading above all key EMAs (20 > 50 > 200), indicating perfect bullish alignment. The stock recently broke out of a consolidation zone (Volatility Squeeze) identified on Jan 5, 2026.
- **Momentum:**
 - **RSI:** Currently at **72.34**, which is technically overbought. While this signals strength, it also suggests a potential minor pullback or consolidation in the very short term.
 - **MACD:** **Bullish** trend with the MACD line above the signal line. However, the histogram indicates momentum might be plateauing ("Weakening" notation in the summary, though still positive).
 - **Bollinger Bands:** The price is riding the Upper Band with expanding Band Width, a classic signature of a volatility breakout (The Squeeze firing long).
- **Volume:** The "Current Volume" (35M) is more than double the "Volume MA 20" (16.7M). This institutional-level volume validates the recent breakout and suggests strong conviction behind the move.
- **Relative Strength:** The stock has an RS Rating of roughly 60 and is outperforming the benchmark (NSEBANK) on 1M to 1Y timeframes (Ratio > 1).
- **Risk Factors:** The primary risk is the extended nature of the price from the 50 EMA and the Overbought RSI. A mean reversion to the 20 EMA (approx. 163) is a standard market mechanic.

Step 3: Formulate the Recommendation

Verdict: YES

The confluence of a confirmed Volatility Squeeze breakout, massive volume expansion, and multi-timeframe alignment (Weekly/Daily/15m all Buy) outweighs the short-term overbought RSI reading. The setup targets a continuation of the breakout momentum.

- **Entry Price: INR 176.15** (Current Market Price).
 - *Note: Due to high RSI, if the market opens flat or negative, prefer entering closer to INR 172-174, but do not wait too long as volume suggests a runaway gap.*

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- **Stop Loss: INR 162.00** (Hard Level).
 - *Rationale:* This places the stop just below the 20 EMA (163.46) and the Supertrend Support (165.22). A close below this level invalidates the immediate breakout thesis.
- **Take Profit: INR 195.00.**
 - *Rationale:* This aligns with the "Analyst Price Target" (from Trendlyne snapshot) and creates a favourable Risk/Reward scenario (Risk ~8%, Reward ~11%).

Trade Probability: High (due to volume confirmation). **Time Horizon:** 1-3 Months.

News & Analyst Targets

As a stock research analyst, I have compiled the latest research, news, and analyst ratings for **Union Bank of India (UNIONBANK)** for the week ending **January 17, 2026**.

1) Latest News for UNIONBANK This Week

The headline story this week is the bank's strong **Q3 FY26 Earnings** announcement, which has driven significant stock activity.

- **Q3 FY26 Earnings Beat:** On January 14-15, Union Bank reported a **9% year-on-year rise in net profit to INR 5,017 crore** for the quarter ended December 31, 2025. The profit growth was primarily driven by a sharp reduction in provisions (down ~80% YoY), despite some pressure on core lending margins.
- **Stock Hits 52-Week High:** Following the results, the stock rallied significantly, touching a **new 52-week high of INR 182.95** on January 16, 2026. The market reacted positively to the asset quality improvement, although profit booking was observed later in the session.
- **Business Growth Milestones:** The bank's Global Gross Advances crossed the **INR 10 lakh crore** mark, registering a growth of **7.13% YoY**. The Retail, Agriculture, and MSME (RAM) segments led this growth, expanding by over 11%.
- **Asset Quality Improvement:** A key positive was the asset quality; gross slippages were contained at roughly **78-84 basis points**, and provisions for non-performing assets dropped by 84% to INR 235 crore, signaling a healthier balance sheet.
- **Margin Compression:** On the flip side, the Net Interest Margin (NIM) moderated to **2.76%** (down from 2.91% a year ago), reflecting the rising cost of deposits—a trend seen across the banking sector this quarter.

2) Upgrade or Downgrade from Brokerages

The analyst community has reacted largely positively to the Q3 numbers, with some raising their price targets due to the earnings beat and stable asset quality.

- **PL Capital (Prabhudas Lilladhar): Upgraded Target.** They retained their **BUY** rating and raised the target price to **INR 200** (from INR 160), citing the "strong quarter" and lower credit costs.
- **Anand Rathi: Initiated/Maintained Buy.** The firm flagged a **BUY** rating with a target of **INR 208**, highlighting the bank's attractive valuation (trading at ~1x FY28 estimated P/ABV) and robust return ratios (RoA approaching 1%).
- **Emkay Global: Maintained Sell** (with a higher target). While they raised their target price to **INR 160** (acknowledging the PAT beat), they maintained a **SELL** rating, expressing concerns over "sub-par" loan growth (8% YoY) compared to peers.

3) Other News Impacting UNIONBANK

- **Sector-Wide Q3 Trends:** As one of the first major PSU banks to report Q3 FY26 numbers, Union Bank's results have set a "resilient" tone for the sector. The market is interpreting the low slippages as a signal

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that legacy asset quality issues in PSUs are largely resolved, though deposit cost pressures remain a systemic headwind.

- **MCLR Rate Updates:** The bank has updated its Marginal Cost of Funds Based Lending Rates (MCLR) for January 2026. Borrowers on floating rates will see these adjustments effective from mid-January, which could aid interest income but may also impact credit demand slightly.

4) Latest Analyst Targets (January 2026)

Below is the summary of the latest price targets released by brokerages this week following the earnings announcement.

Brokerage Firm	Rating	Target Price (INR)	Recommendation Date	Key Rationale
Anand Rathi	BUY	208	Jan 15, 2026	RoA nearing 1%, strong retail growth, attractive valuation. Target raised from INR 160; lower credit costs driving earnings upgrade. Earnings beat led by lower provisions; NIM expansion surprising but growth modest. Credit growth lags peers (8% YoY); valuation upside limited vs. risks.
PL Capital	BUY	200	Jan 15, 2026	
Motilal Oswal	NEUTRAL	180	Jan 14, 2026	
Emkay Global	SELL	160	Jan 15, 2026	

Analyst Summary: The consensus view is cautiously optimistic. While trading multiples remain attractive compared to private peers, analysts are divided on the bank's ability to sustain high margins in a competitive deposit market.

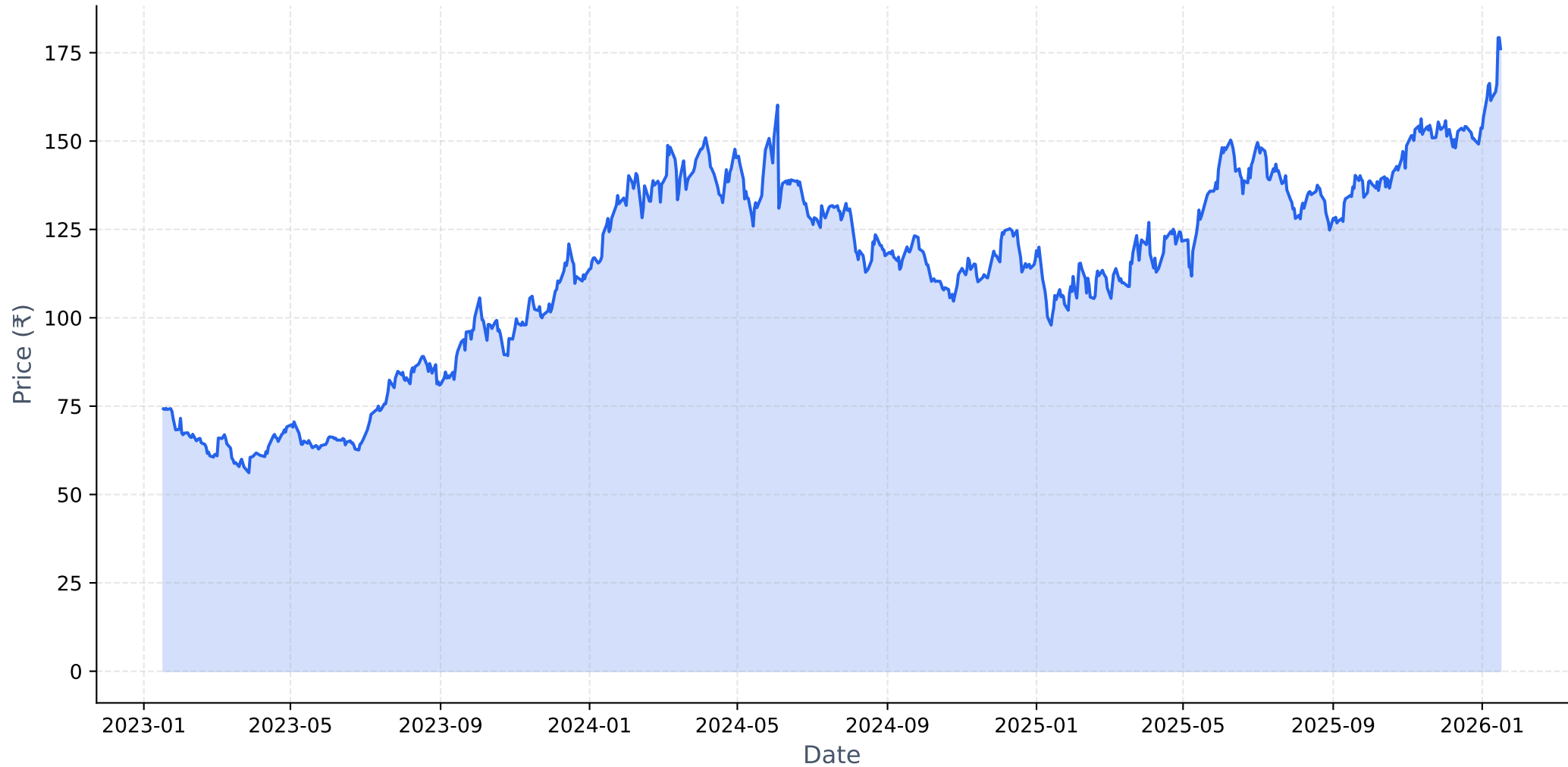
Stock Detailed Analysis Report

UNIONBANK.NS

Current Price: ₹176.15

Generated: 2026-01-17 17:54

UNIONBANK.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	7.54%	12.59%
Net Income	Yes	No	30.66%	50.72%
ROE	Yes	No	12.02%	28.69%
EPS	Yes	No	23.34%	44.86%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	No	3.68%	-0.28%
Net Income	Yes	14.56%	2.16%
ROE	No	6.32%	-2.70%
EPS	Yes	14.66%	14.16%

UNIONBANK.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^NSEBANK
Sector:	Bank
Classification:	Weakening Leader
RS Score:	59.9/100
:	

== RS RATIOS ==:

1M RS:	1.131 [Leader]
3M RS:	1.172 [Leader]
6M RS:	1.175 [Leader]
1Y RS:	1.424 [Strong]
:	

== TURNAROUND ANALYSIS ==:

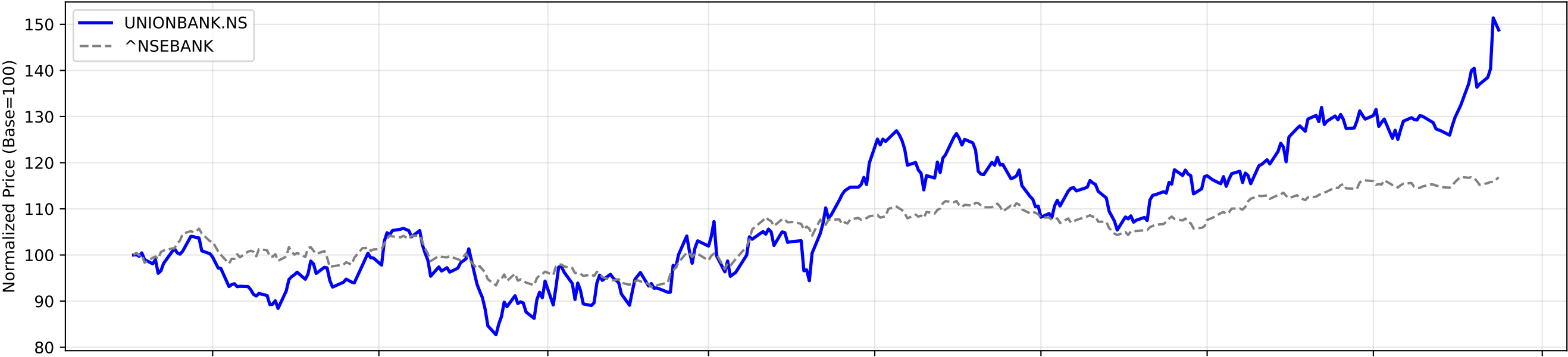
Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

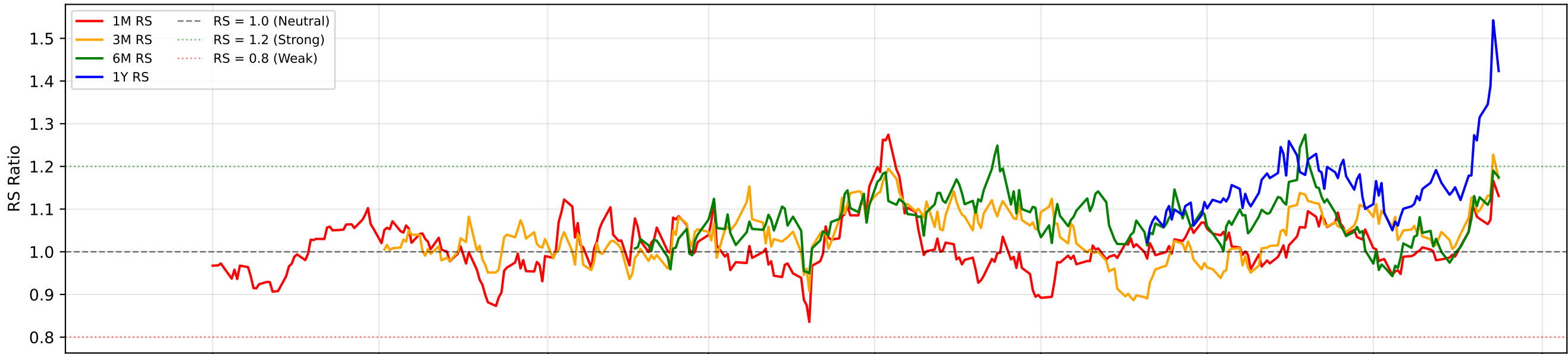
✗ Emerging RS:	Not accelerating
✗ Medium-term Lagging:	Not lagging
✓ Performance Improving:	3M (+26.3%) > 6M (+24.5%)

Relative Strength Analysis: UNIONBANK.NS vs ^NSEBANK
Classification: Weakening Leader

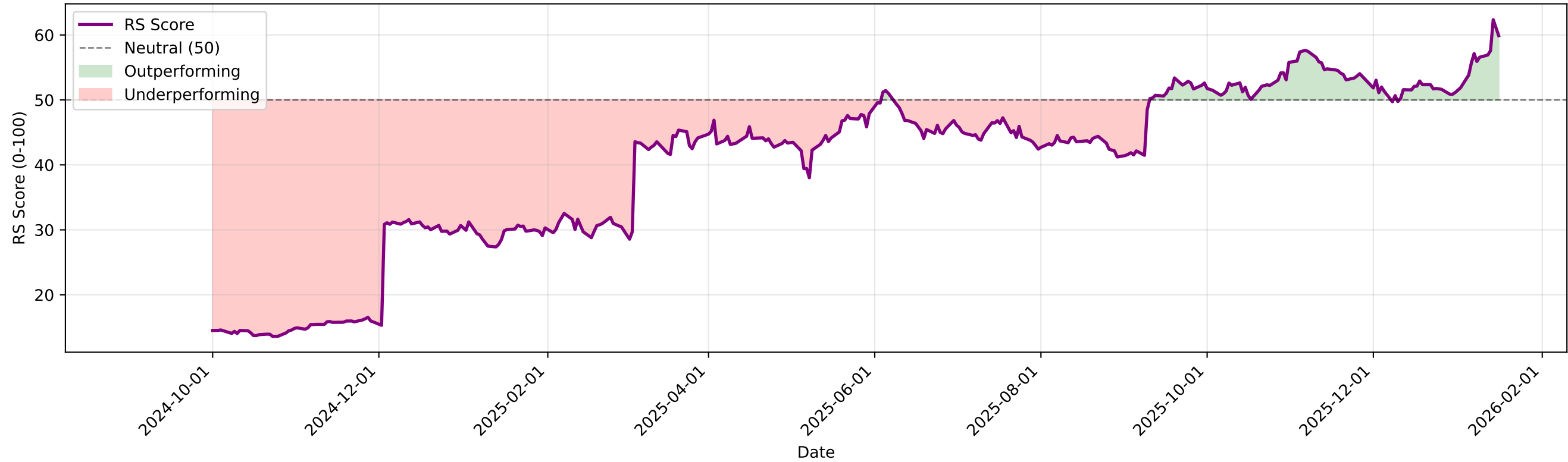
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



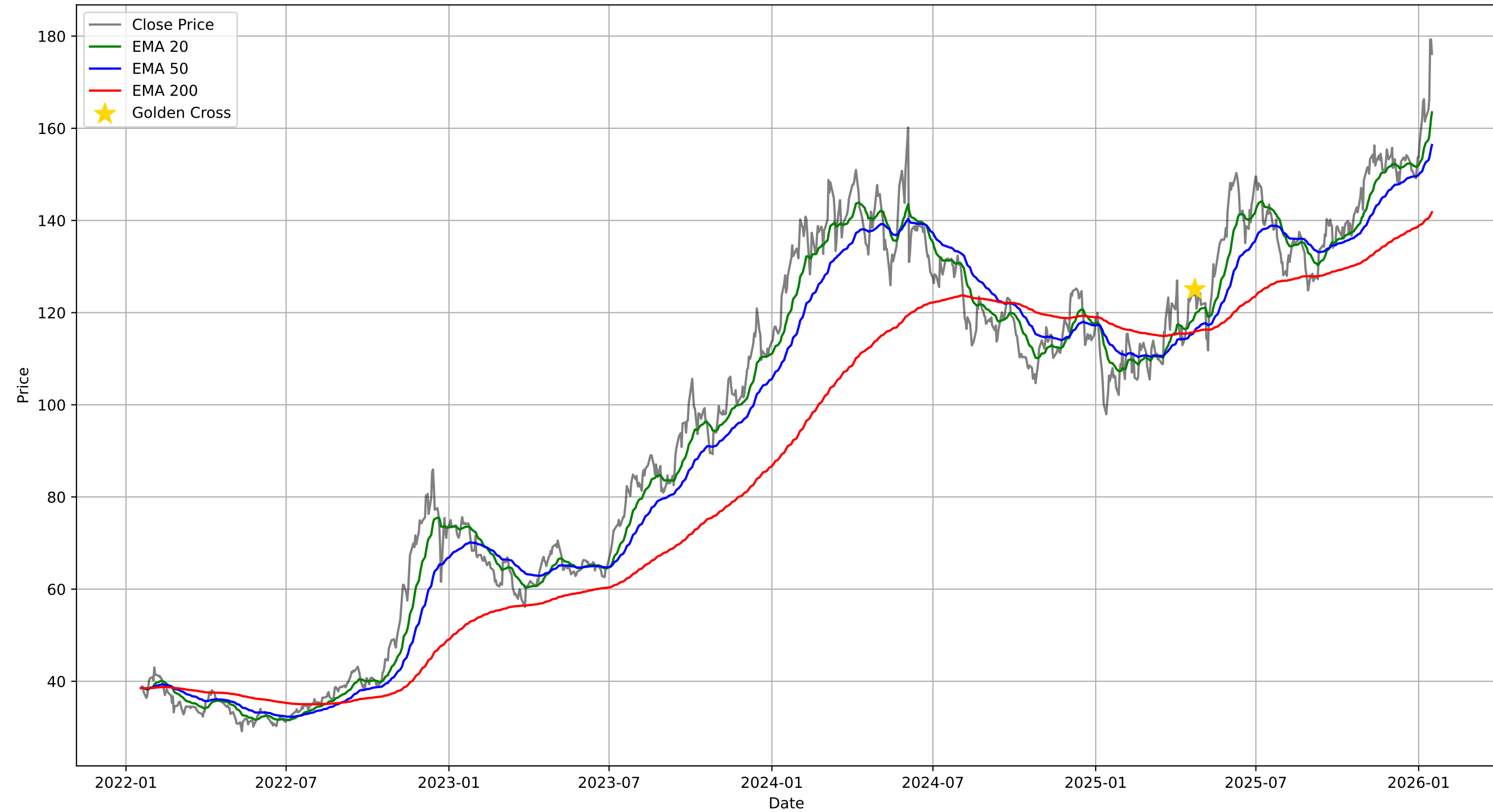
RS Composite Score Timeline



UNIONBANK.NS - EMA Crossover Summary

EMA 20:	163.46
EMA 50:	156.37
EMA 200:	141.79
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-04-23 00:00:00+05:30
Golden Cross Price:	125.06

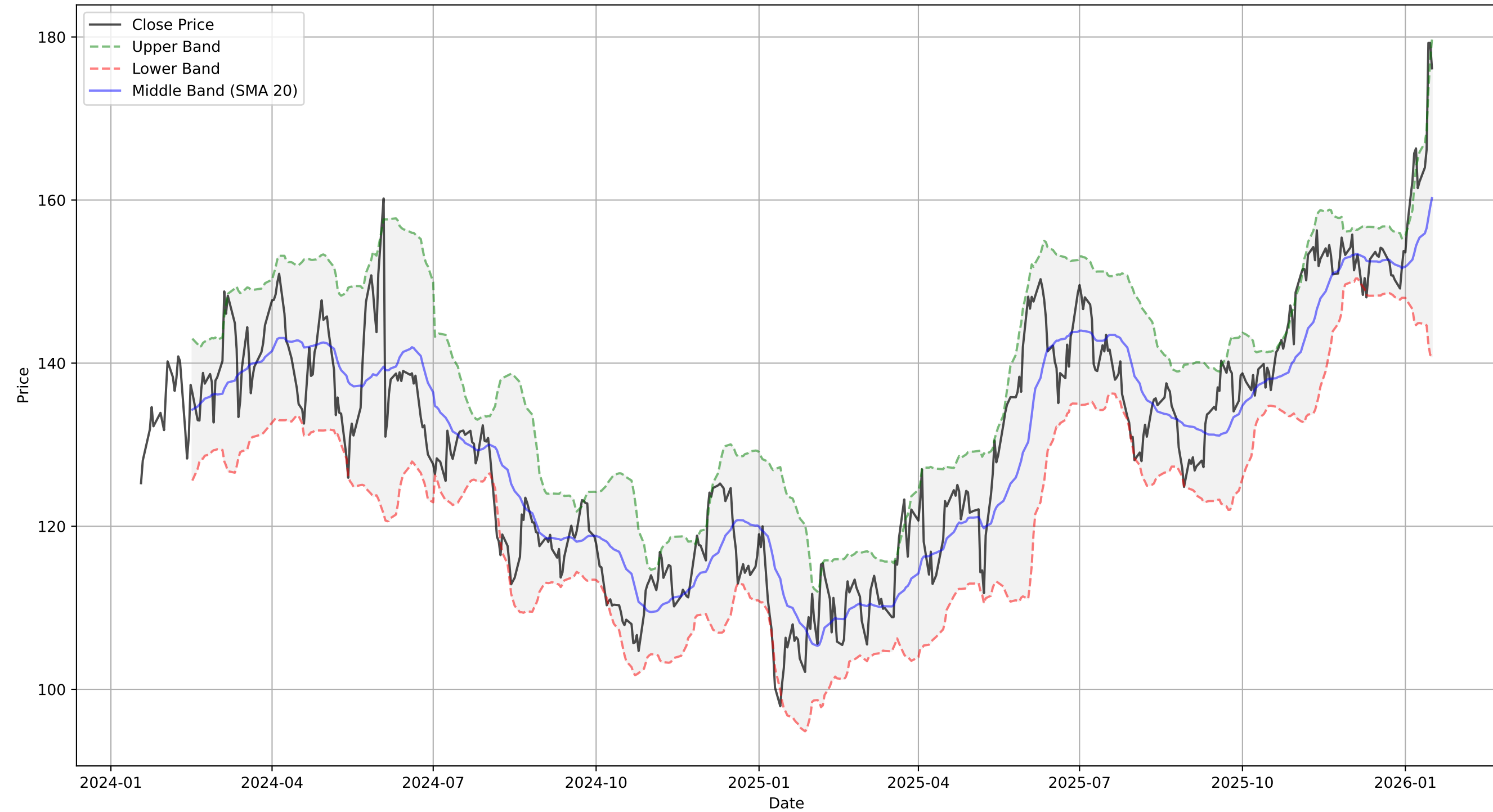
UNIONBANK.NS EMA Crossover Analysis



UNIONBANK.NS - Bollinger Bands Summary

Current Price:	176.15
Upper Band:	179.69
Middle Band (SMA 20):	160.24
Lower Band:	140.78
%B:	0.9090
Band Width:	0.2428
Status:	Upper Half
Signal:	None

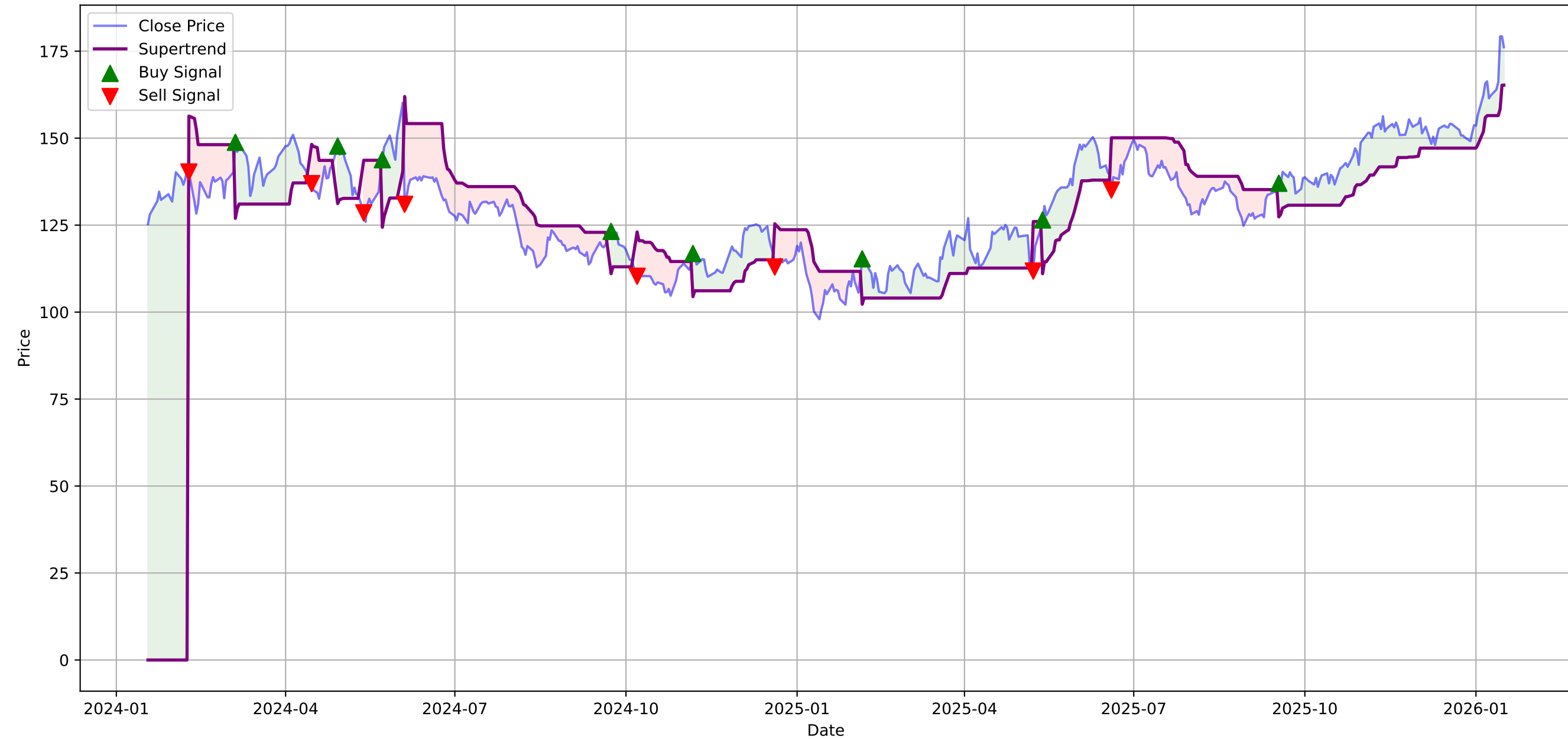
UNIONBANK.NS Bollinger Bands (20, 2) Analysis



UNIONBANK.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	165.22
Signal Identified On:	2025-09-17

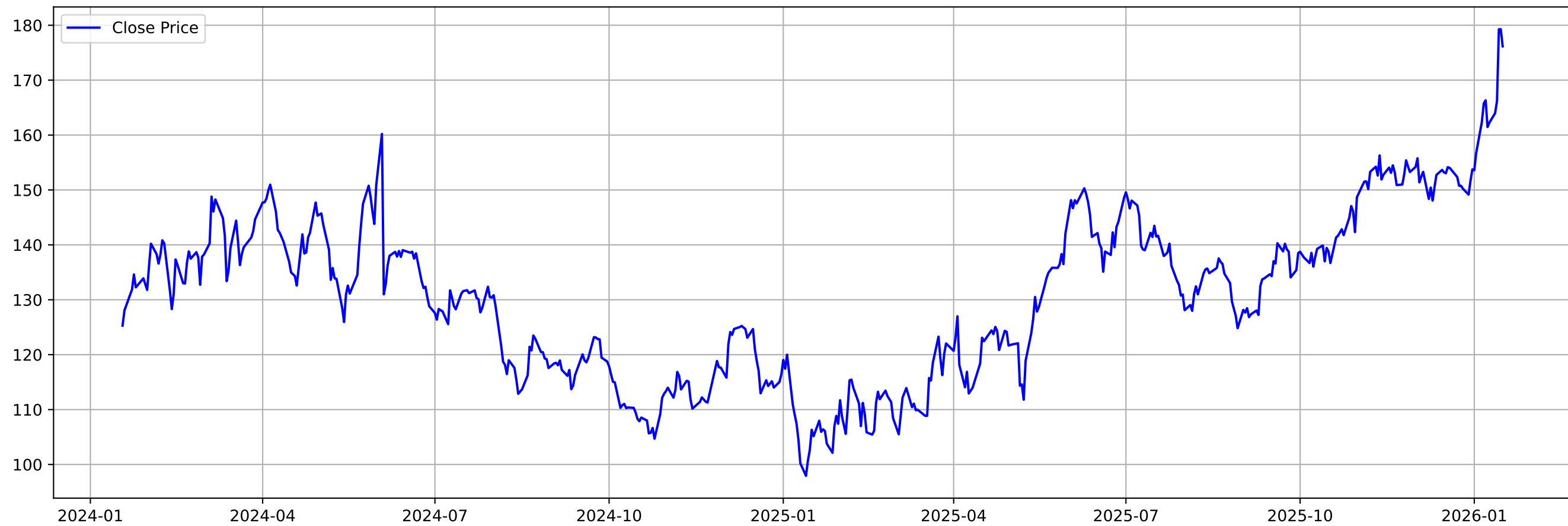
Supertrend Analysis for UNIONBANK.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



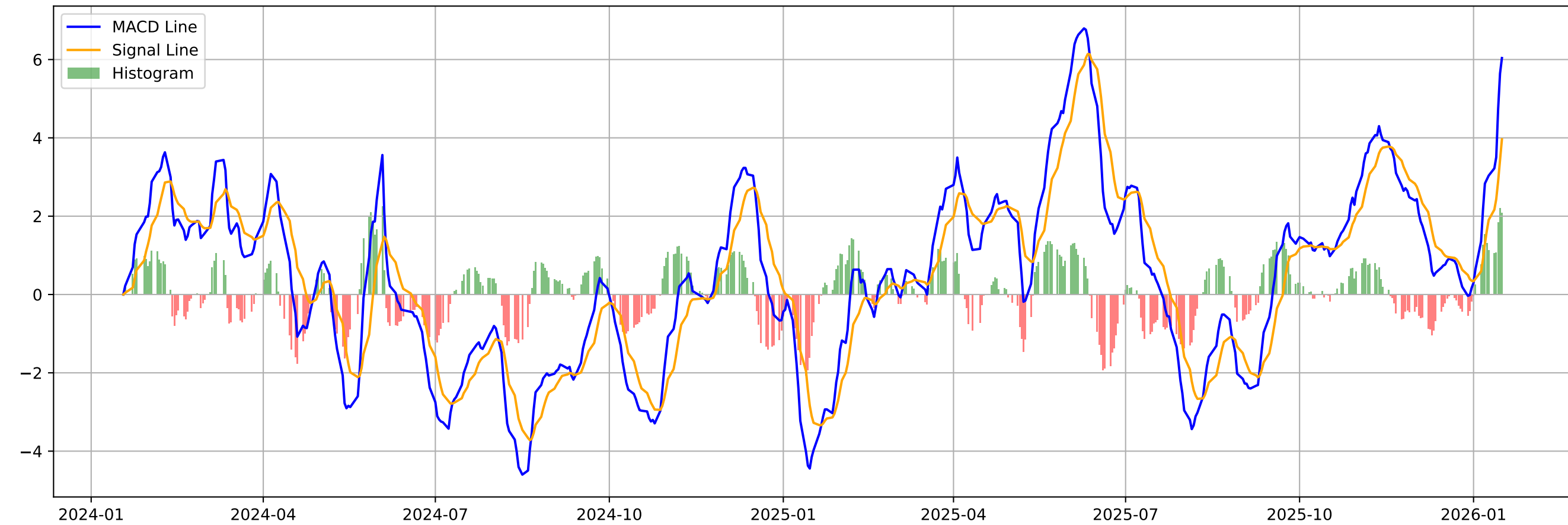
UNIONBANK.NS - MACD Summary

MACD Line:	6.04
Signal Line:	3.96
Histogram:	2.08
Trend:	Bullish
Momentum:	Weakening
Signal:	None

UNIONBANK.NS Price



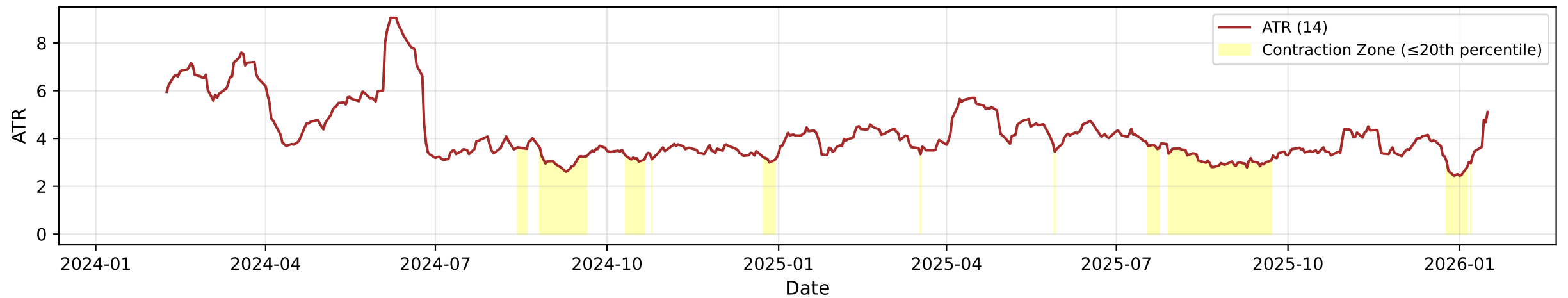
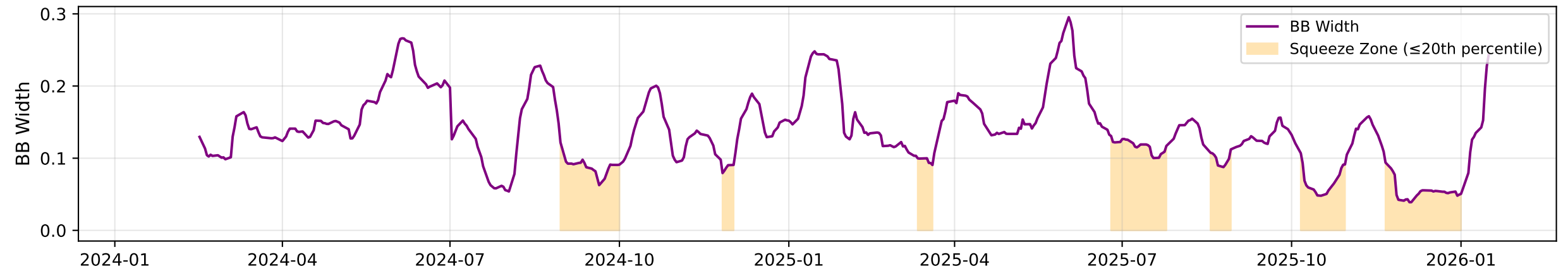
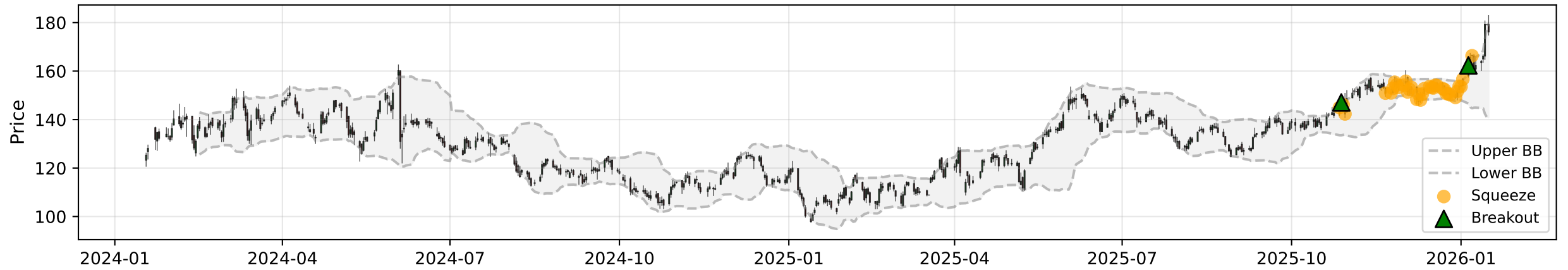
UNIONBANK.NS MACD (12, 26, 9)



UNIONBANK.NS - Volatility Squeeze Summary

BB Width:	0.2428
ATR:	5.1129
Total Signals:	37
Signal 1:	BB Squeeze + ATR Contraction at 2025-12-31 00:00:00+05:30 (Pr
Signal 2:	BB Squeeze + ATR Contraction at 2026-01-01 00:00:00+05:30 (Pr
Signal 3:	ATR Contraction at 2026-01-02 00:00:00+05:30 (Price: 156.70)
Signal 4:	ATR Contraction (Bullish Breakout) at 2026-01-05 00:00:00
Signal 5:	ATR Contraction at 2026-01-07 00:00:00+05:30 (Price: 166.33)

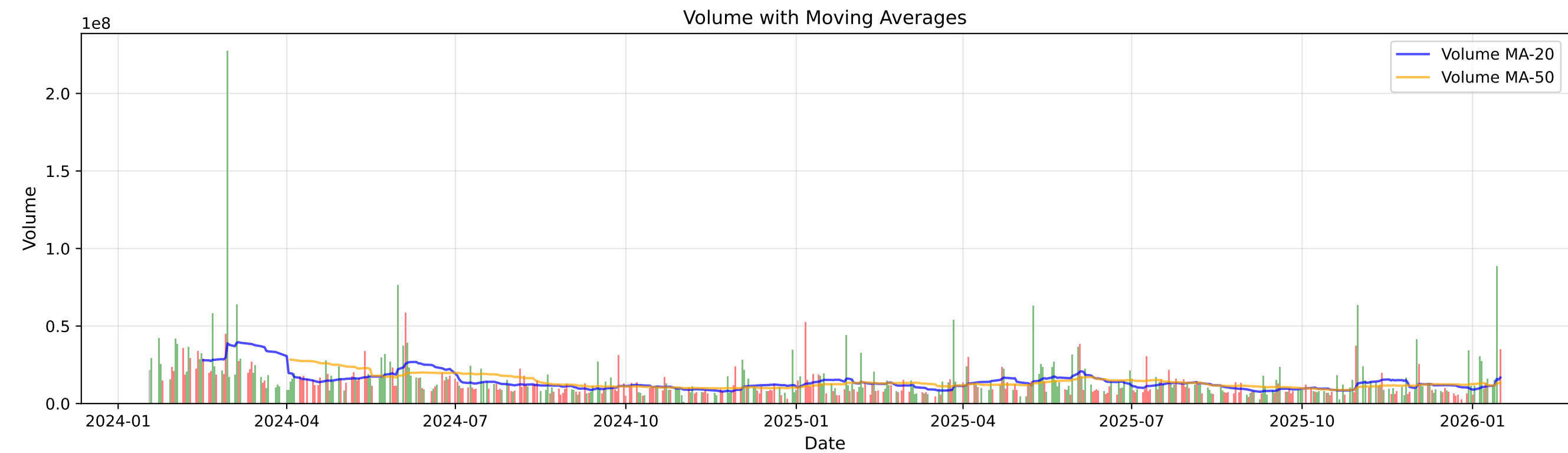
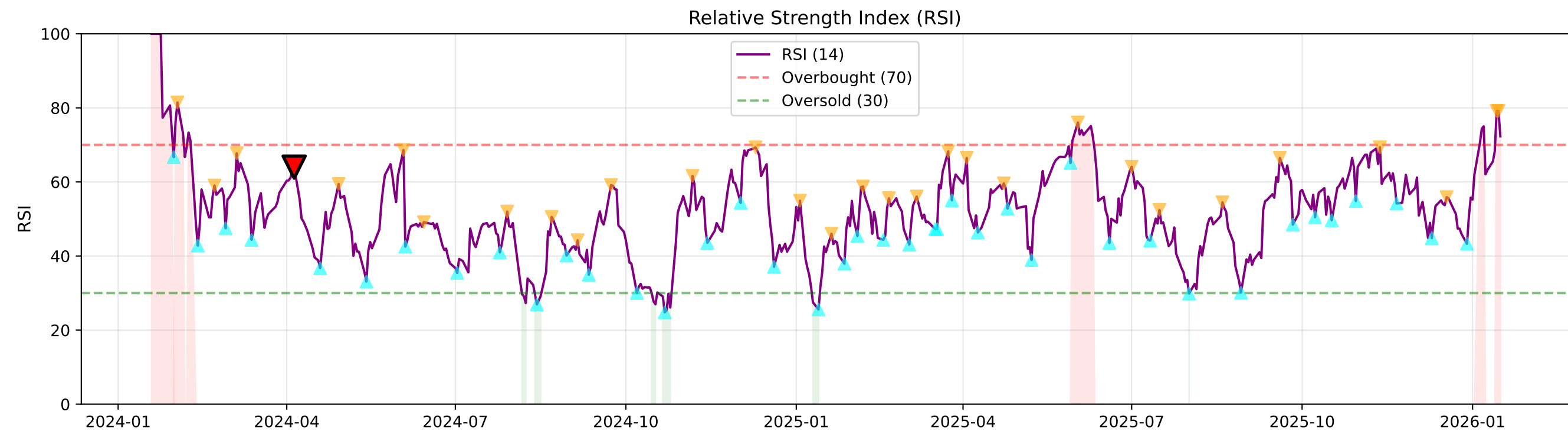
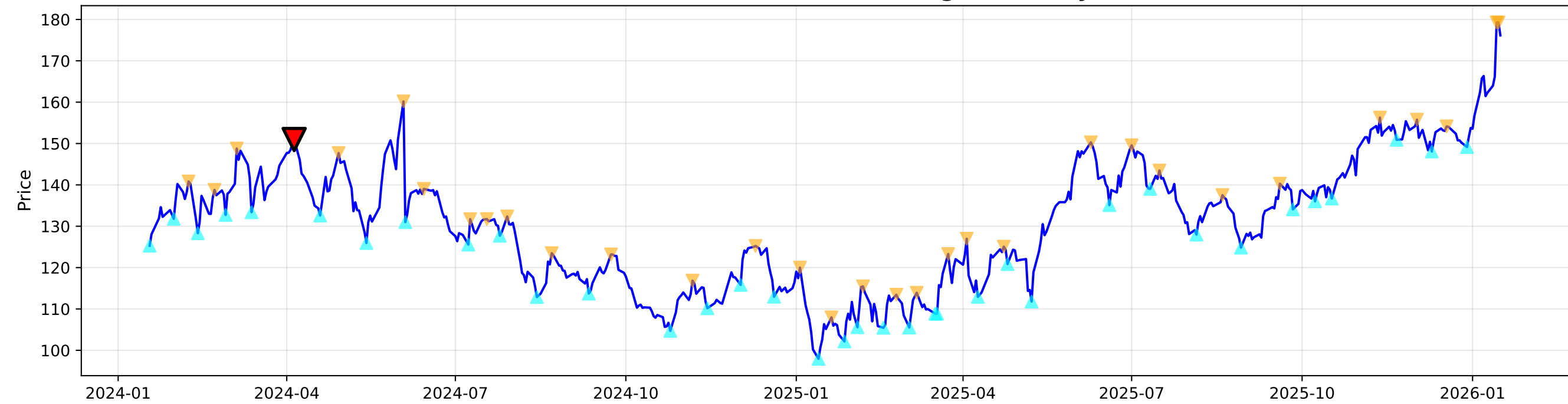
UNIONBANK.NS - Volatility Squeeze Analysis



UNIONBANK.NS - RSI-Volume Summary

Current RSI:	72.34
Current Volume:	35089123
Volume MA 20:	16767903
Bullish Divergences:	0
Bearish Divergences:	1
Bearish Div 1:	Date: 2024-04-05 00:00:00+05:30, Price: 150.96

UNIONBANK.NS RSI-Volume Divergence Analysis



UNIONBANK.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

82 Signals Detected

:

2025-09-24 [-]:

Distribution Day

2025-10-03 [-]:

Distribution Day

2025-10-06 [-]:

Distribution Day

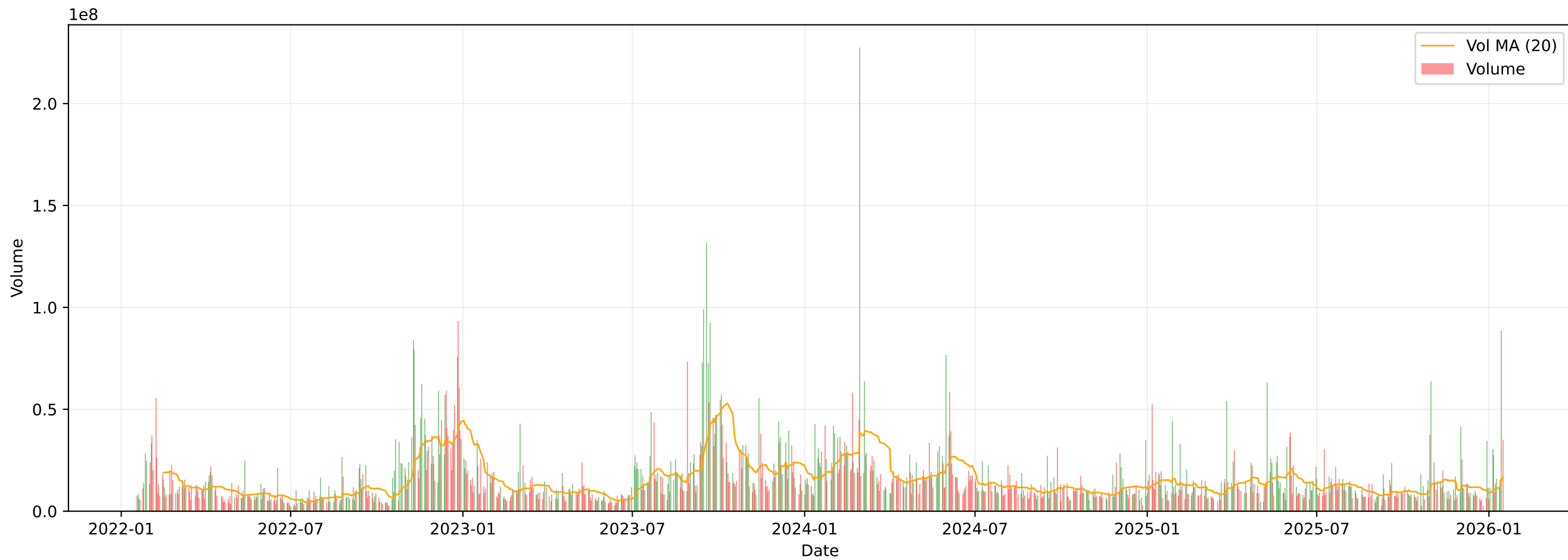
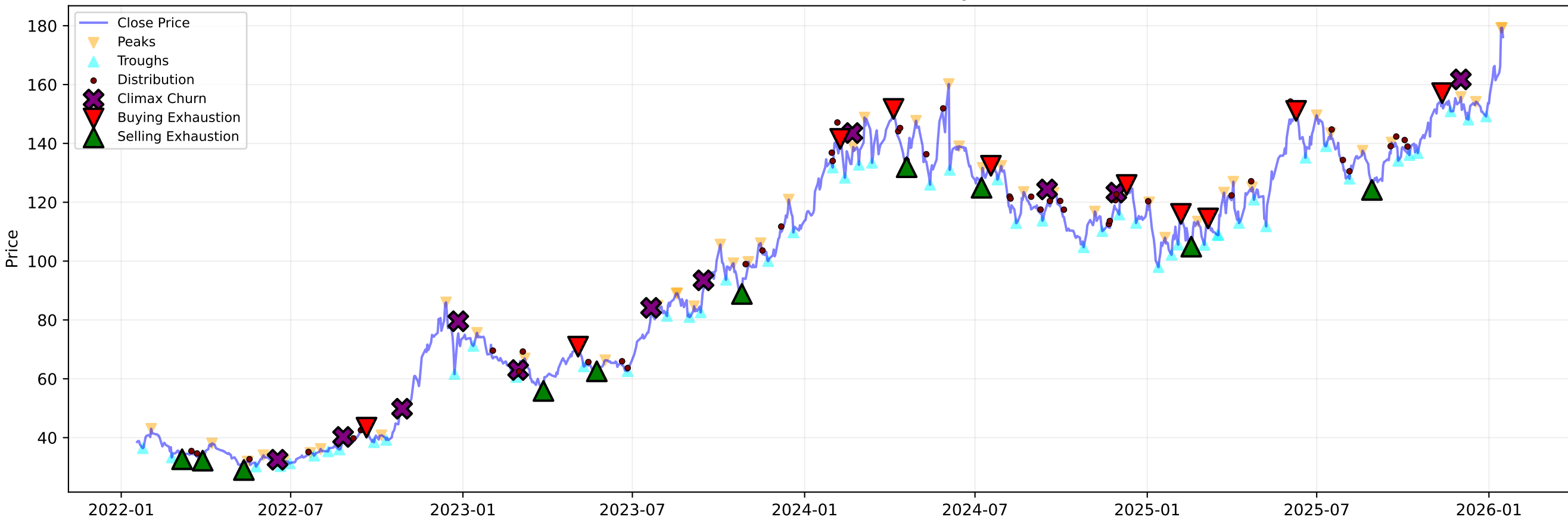
2025-11-12 [+]:

Buying Exhaustion (Bearish Div)

2025-12-02 [-]:

Climax Volume (Churning)

UNIONBANK.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	151.75	176.15	2025-10-27
1 Day	UPTREND (Buy)	165.22	176.15	2025-09-17
15 Min	UPTREND (Buy)	174.38	176.15	2026-01-12

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

UNIONBANK.NS - 1 Week (Candlestick + EMAs)



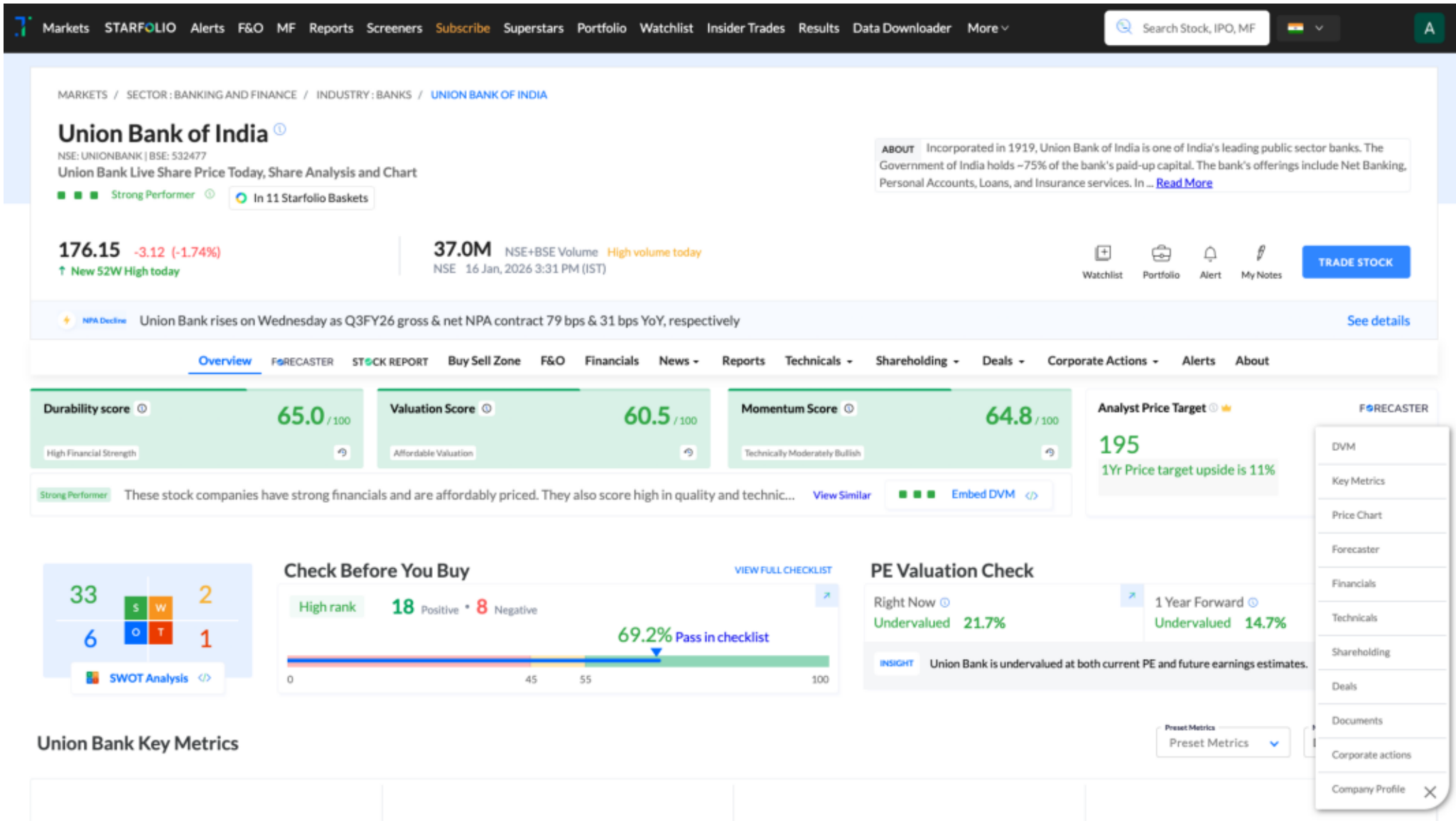
UNIONBANK.NS - 1 Day (Candlestick + EMAs)



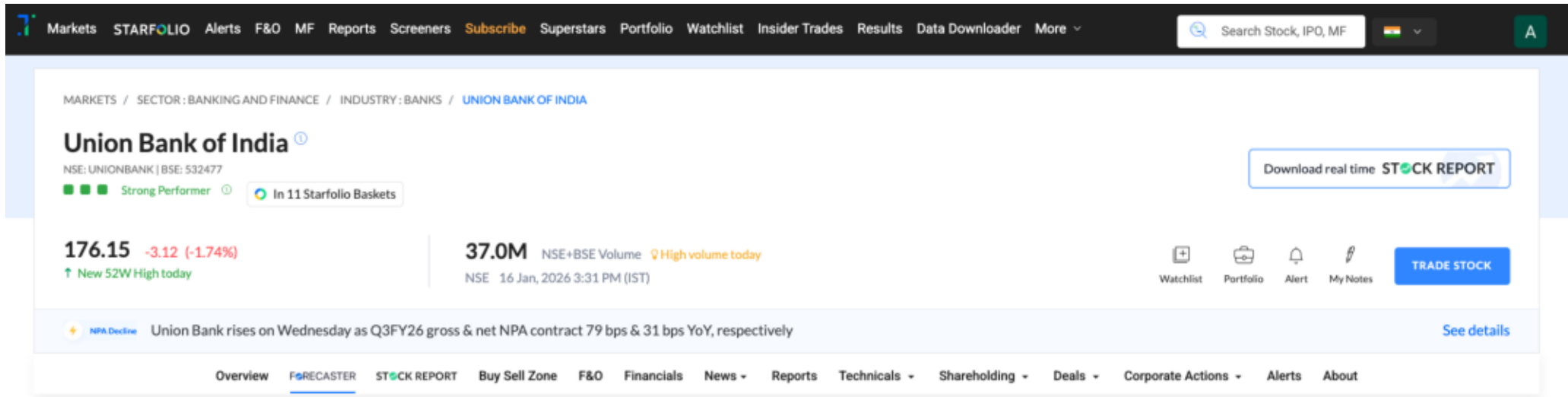
UNIONBANK.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - UNIONBANK_main



Trendlyne Snapshot - UNIONBANK_forecaster



Union Bank - UNIONBANK - stock price prediction, stock forecast, target price, analyst ratings from 15 analysts

Union Bank has a share price target of Rs 195, revenue growth forecast of -1.2%, and profit growth estimate of -0.2% for FY26, based on top 15 analyst calls.

Union Bank FORECASTER - Analyst Estimates ⓘ

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