

Based on the detailed technical and fundamental report provided for **HINDALCO.NS**, here is the positional trading analysis.

**Note on Timing:** The report generated date is **2026-01-17**. I have analyzed the setup treating this date as "Current Day" for the purpose of the trade recommendation.\*

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### Step 1: Audit the Data

#### **Data Present:**

- Price Action:** Daily, Weekly, and 15-min charts (Candlestick & Heikin Ashi).
- Trend Indicators:** EMAs (20, 50, 200), Supertrend, MACD, Bollinger Bands.
- Momentum/Oscillators:** RSI (with divergence detection), Relative Strength (RS) vs Sector.
- Volume:** Volume profile, accumulation/distribution signals, buying/selling exhaustion signals.
- Fundamentals:** Revenue/Earnings growth, Valuation scores, Broker targets.

#### **Data Missing:**

- Open Interest (OI) Analysis:** No derivatives data (F&O) provided to confirm sentiment via option chains or PCR.
- Institutional Activity:** No FII/DII flow data specific to recent days.
- Confidence Level:** **High**. The report provides a comprehensive technical suite covering trend, momentum, volatility, and volume, which is sufficient for a high-probability swing trade assessment.

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### Step 2: Analyze the Setup

#### **1. Trend Structure (Bullish but Extended):**

- Primary Trend:** Strongly **Bullish**. The price (934.65) is trading above the EMA 20 (907), EMA 50 (864), and EMA 200 (762).
- Golden Cross:** A stable golden cross is in play from mid-2025.
- Supertrend:** The daily Supertrend is positive with support at **898.71**.

#### **2. Momentum & Weakness Signals (Warning Signs):**

- Relative Strength:** The stock is classified as a **"Weakening Leader"**. While the 1-year RS is strong, the 1-month RS (0.993) has dropped to Neutral, indicating the stock is temporarily lagging the Metal sector.
- RSI Divergence:** A **Bearish Divergence** was confirmed on 2026-01-14. This is a significant signal indicating that while price made highs, momentum is fading.
- Volume Climax:** The volume analysis flags "Buying Exhaustion" and "Climax Volume (Churning)" between Jan 6 and Jan 14. This typically marks a local top or a distribution phase.
- MACD:** Momentum is listed as "Weakening," though the trend remains bullish.

#### **3. Volatility:**

- Bollinger Bands:** The price recently tagged the Upper Band (971) and has rejected lower. It is currently reverting toward the mean (Mid-Band/SMA 20 at 905).

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### Step 3: Formulate the Recommendation

#### **Recommendation:** **NO / WAIT**

\*Do not enter at the current market price (CMP) of 934.65.\*

#### **Reasoning:**

While the long-term trend is robust, the short-term signals (**Bearish** RSI divergence, Volume Climax, and "Weakening Leader" status) suggest an active correction or consolidation phase is underway. Entering now exposes you to a drawdown toward the 20-day average. The risk-reward ratio is poor at the current level.

**Conditional Plan (Buy the Dip Strategy):**

The goal is to catch the stock as it stabilizes near key dynamic support levels, washing out the weak hands.

**Condition to Buy:**

- Wait for the price to retrace to the **EMA 20** or **Supertrend Support zone** (roughly **895 - 910**).
- Look for a **bullish reversal candle** (e.g., Hammer or Green Engulfing) on the Daily timeframe within this zone.
- Alternatively, if the stock consolidates and breaks **above 972** on high volume (negating the divergence), a breakout entry applies.

**Preferred Setup (Pullback Entry):**

- Entry Price:** **INR 905 - INR 910** (Limit order near EMA 20 support).
- Stop Loss:** **INR 860** (Daily Closing Basis).
  - Rationale:** This is just below the EMA 50 (864) and swings low. If EMA 50 breaks, the intermediate trend is violated.
- Take Profit:** **INR 975** (Retest of highs) and **INR 1025** (Fibonacci extension).
- Time Horizon:** 1 - 2 Months.

**# News & Analyst Targets**

As of the week ending January 17, 2026, here is the latest research and information on **Hindalco Industries**.

**1) Latest News for HINDALCO (Week of Jan 11-17, 2026)**

- Stock Volatility & 52-Week High:** Hindalco stock touched a new **52-week high** of **~INR 970** earlier in January (around Jan 6) but has since seen a correction, trading around **INR 935** by the end of this week (Jan 16). The stock dipped **~2%** on Friday, Jan 16, amidst broader market weakness.
- Novelis Plant Fire Update:** While you may see recent headlines about a "fire at Novelis," this is likely a re-reporting or update on the incident that occurred in **November 2025** at the Oswego, NY plant. Recent news flow is focused on the **financial impact** of this event, which includes an estimated cash flow hit of **\$550-\$650 million** for FY26, rather than a new operational disaster this week.
- Sector Momentum:** The metal sector has been volatile. After a strong start to 2026, prices for base metals like Aluminum and Copper cooled off slightly mid-week (Jan 13-14) after hitting multi-year highs, leading to profit-booking in stocks like Hindalco.

**2) Upgrade or Downgrade from Brokerages**

This week has seen mixed reactions from the analyst community, with a clear divergence in views:

- Upgrade / Bullish:** **HSBC** remains positive, maintaining a **Buy** rating and raising its target price on **Jan 12, 2026**. They cite "structural tightness" in global aluminum supply and resilient demand from China as key drivers.
- Downgrade / Bearish:** **Systematix Shares & Stock** issued a **Downgrade** on **Jan 14, 2026**, citing valuation concerns after the recent rally. They see a potential downside from current levels. **Investec** also maintained a **Sell** rating earlier in the week.

**3) Other Impacting News (Direct & Indirect)**

- \* **Aluminum Prices (Direct Impact):** Aluminum prices on the London Metal Exchange (LME) briefly breached the **\$3,000/tonne** mark earlier in January, a 3-year high. This is a major positive for Hindalco's margins. However, prices slipped back slightly this week, causing the stock to consolidate.
- \* **Copper & Silver Rally (Indirect Impact):** Copper prices tested record highs above **\$13,000/tonne** recently. While Hindalco is a convertor (not a miner) of copper, strong demand for copper products and byproduct **Silver** (which hit record highs) supports its overall earnings.
- \* **US Tariffs & Trade Wars:** Ongoing fears of new US tariffs (signals of potential high tariffs by the US administration) continue to create uncertainty for Novelis, Hindalco's US subsidiary, though the company has stated in the past it can largely mitigate these impacts.

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### **4) Latest Analyst Targets for HINDALCO**

Below is a summary of the most recent price targets released or reiterated by major brokerages in **January 2026**.

**Note:** The stock is currently trading in the **INR 930 - INR 940** range.\*

Brokerage Firm	Rating	Target Price (INR )	Date / Status	Sentiment
:---	:---	:---	:---	:---
<b>HSBC</b>	<b>Buy</b>	<b>1,060</b>	Jan 12, 2026   ?	<b>Bullish</b>
<b>Geojit BNP Paribas</b>	<b>Buy</b>	<b>1,034</b>	Jan 05, 2026   ?	<b>Bullish</b>
<b>CLSA</b>	<b>Outperform</b>	<b>965</b>	Dec/Jan Reiterated   ?	<b>Positive</b>
<b>JPMorgan</b>	<b>Hold</b>	<b>875</b>	Jan 09, 2026   ??	<b>Neutral</b>
<b>Jefferies</b>	<b>Hold</b>	<b>855</b>	Jan 02, 2026   ??	<b>Neutral</b>
<b>Systematix</b>	<b>Reduce/Sell</b>	<b>840</b>	Jan 14, 2026   ?	<b>Bearish</b>
<b>Investec</b>	<b>Sell</b>	<b>835</b>	Jan 08, 2026   ?	<b>Bearish</b>

**Analyst Consensus:** The view is currently split. While global firms like **HSBC** and **CLSA** see further upside driven by global metal prices (Aluminum >\$3k), domestic and valuation-focused firms like **Systematix** and **Investec** believe the stock has run up too fast and priced in the positives.

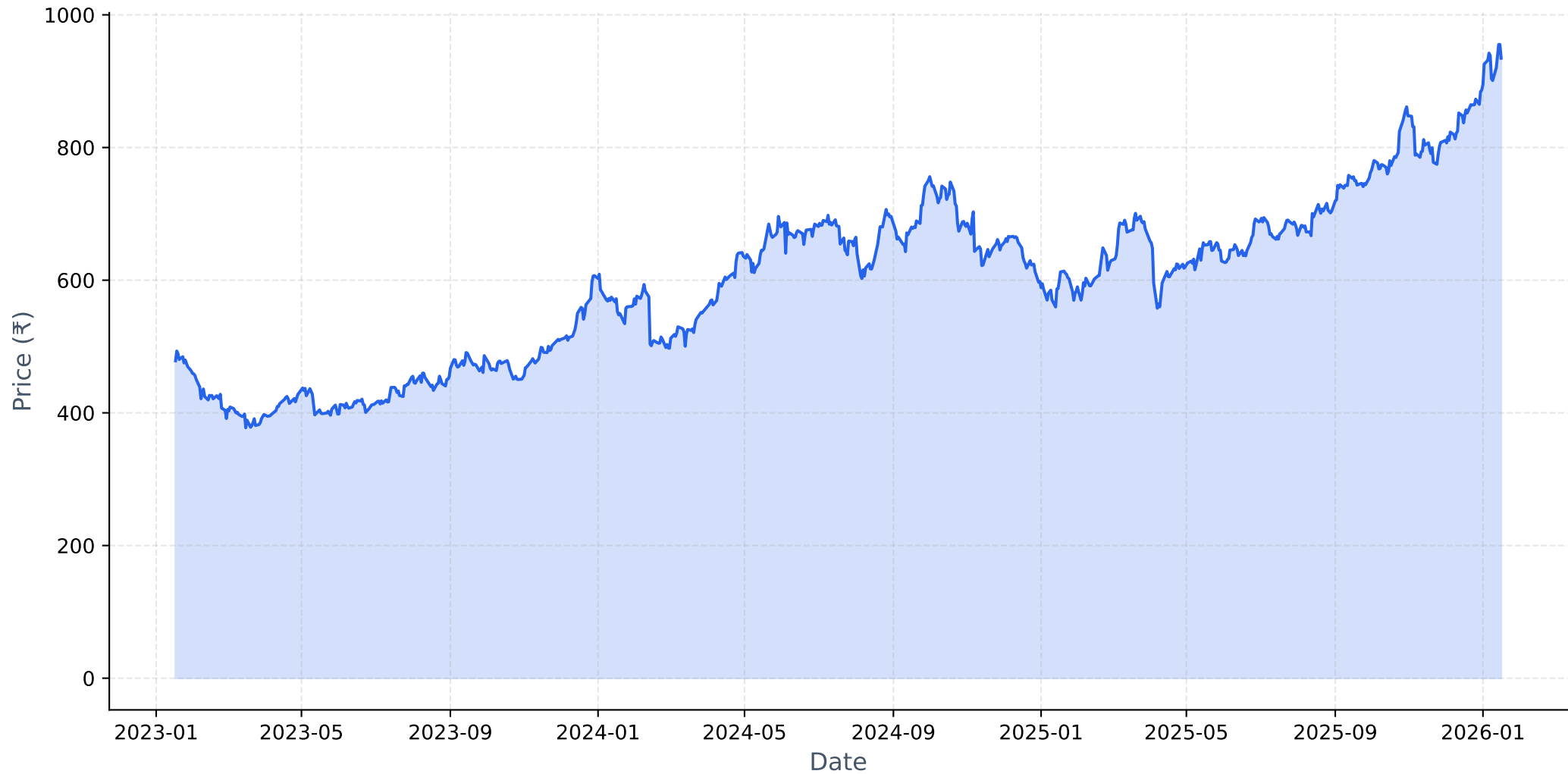
# Stock Detailed Analysis Report

**HINDALCO.NS**

Current Price: ₹934.65

Generated: 2026-01-17 17:50

# HINDALCO.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	10.34%	6.92%
Net Income	Yes	Yes	57.57%	5.23%
ROE	No	Yes	35.20%	-9.69%
EPS	Yes	Yes	57.62%	5.29%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	2.84%	3.26%
Net Income	Yes	18.41%	7.80%
ROE	Yes	-17.68%	4.07%
EPS	Yes	18.41%	13.71%

# HINDALCO.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXMETAL
Sector:	Metal
Classification:	<b>Weakening Leader</b>
RS Score:	53.3/100
:	

## == RS RATIOS ==:

1M RS:	<b>0.993 [Neutral]</b>
3M RS:	<b>1.037 [Leader]</b>
6M RS:	<b>1.130 [Leader]</b>
1Y RS:	<b>1.167 [Leader]</b>
:	

## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
:	

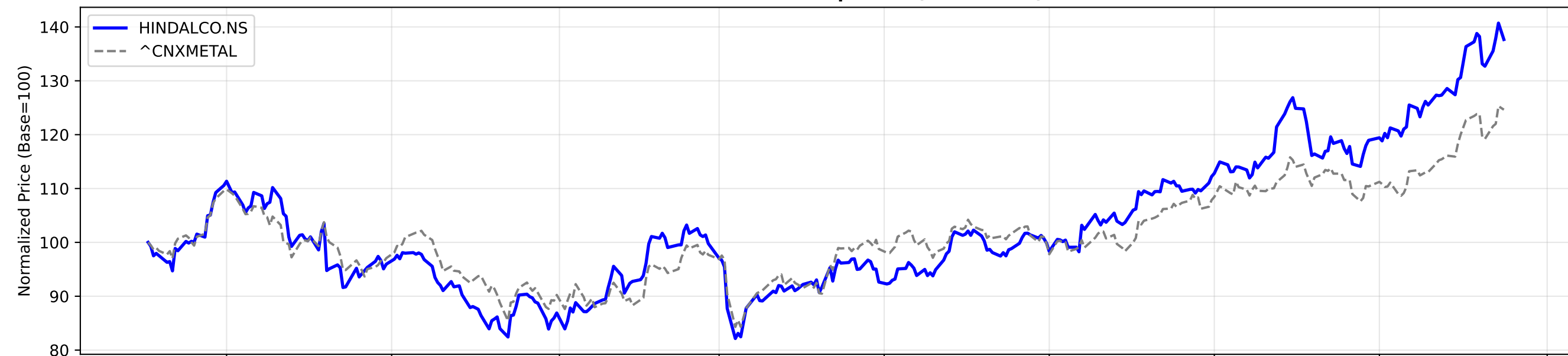
## SIGNAL CRITERIA::

× Emerging RS:	<b>Not accelerating</b>
× Medium-term Lagging:	<b>Not lagging</b>
× Performance Improving:	<b>Not improving</b>

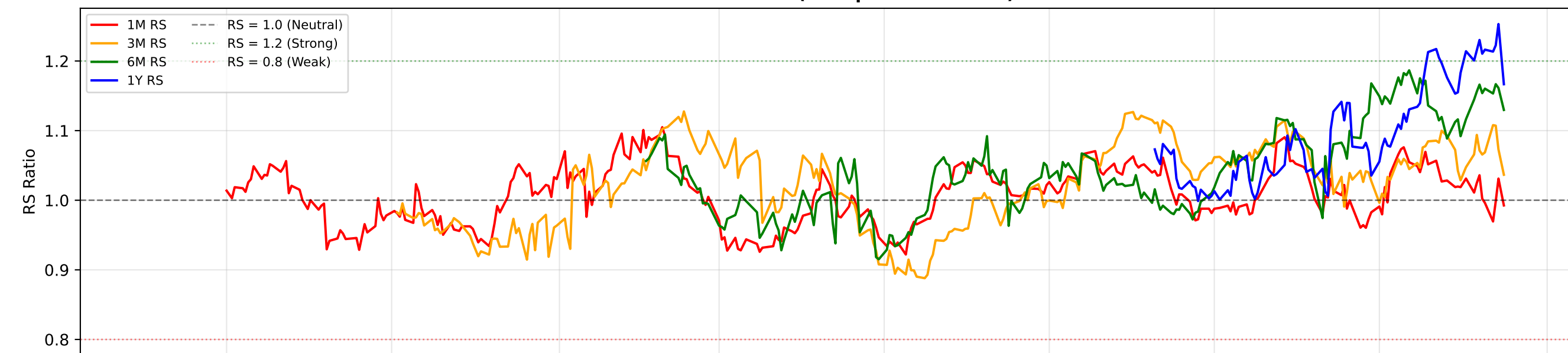
# Relative Strength Analysis: HINDALCO.NS vs ^CNXMETAL

## Classification: Weakening Leader

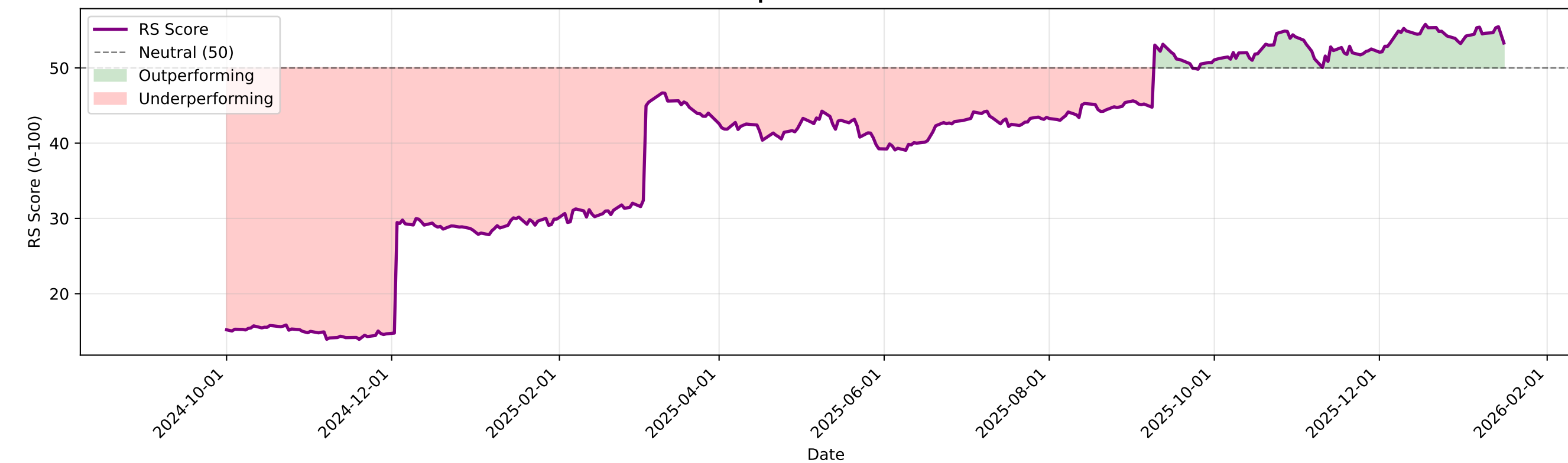
Price Performance Comparison (Normalized)



### RS Ratio Trends (Multiple Timeframes)



### RS Composite Score Timeline





## HINDALCO.NS - EMA Crossover Summary

EMA 20:	907.77
EMA 50:	864.33
EMA 200:	762.53
Trend Status:	<b>Strong Uptrend</b>
Golden Cross Date:	2025-05-15 00:00:00+05:30
Golden Cross Price:	656.54

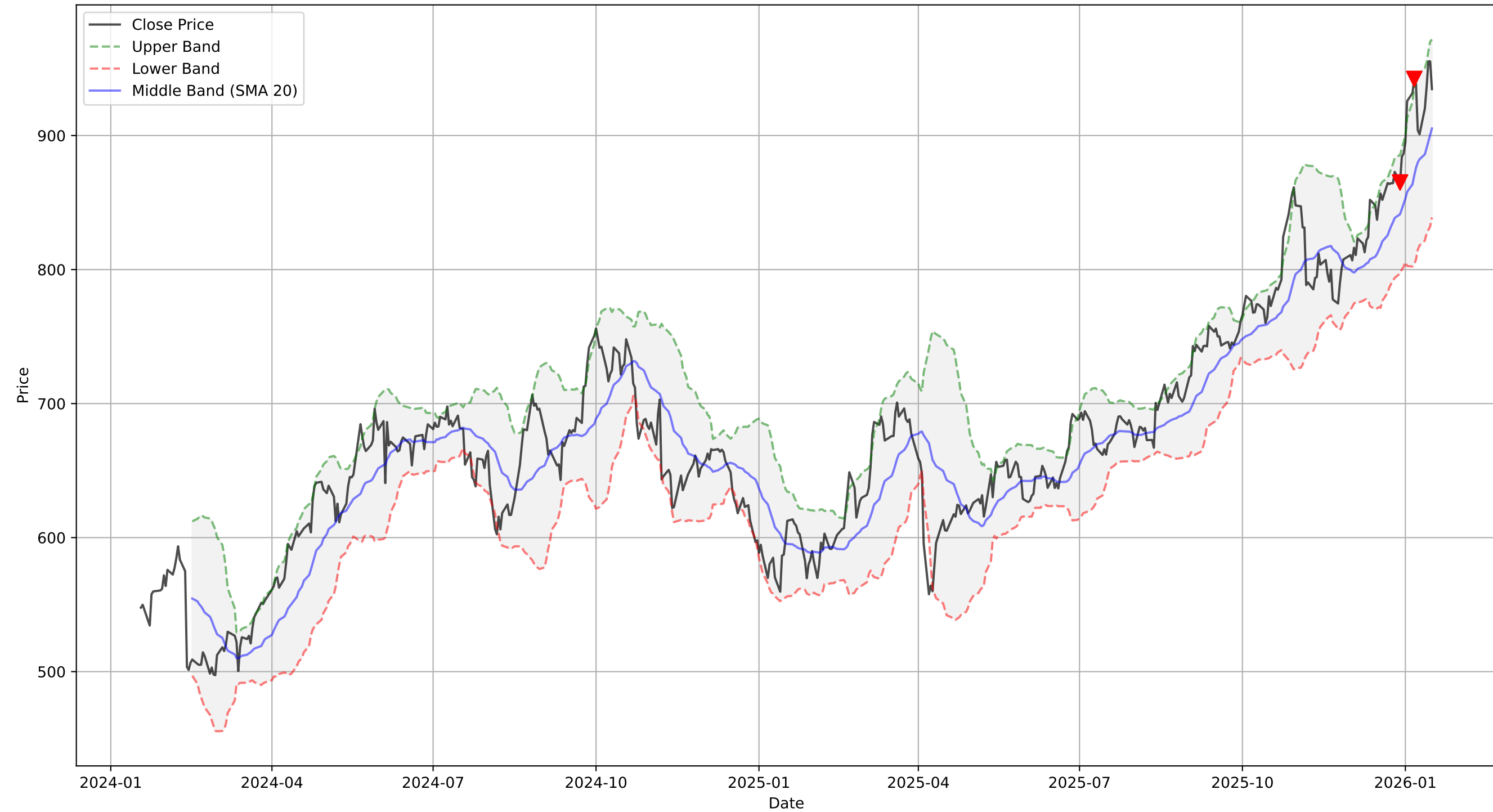
HINDALCO.NS EMA Crossover Analysis



## HINDALCO.NS - Bollinger Bands Summary

Current Price:	934.65
Upper Band:	971.69
Middle Band (SMA 20):	905.29
Lower Band:	838.89
%B:	0.7211
Band Width:	0.1467
Status:	Upper Half
Signal:	None
Recent Signal 1:	<b>Sell Signal at 2025-12-29 00:00:00+05:30</b>
Recent Signal 2:	<b>Sell Signal at 2026-01-06 00:00:00+05:30</b>

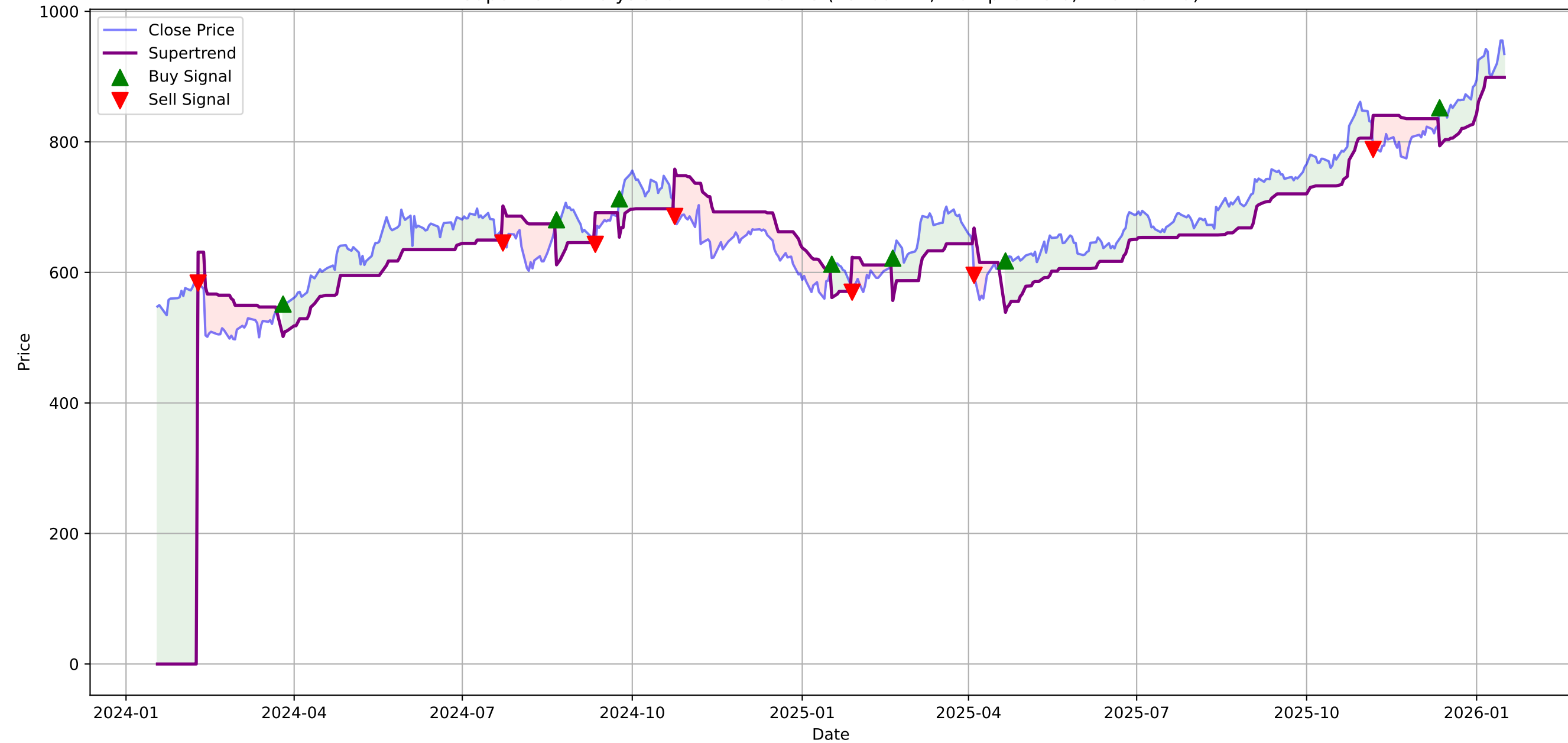
HINDALCO.NS Bollinger Bands (20, 2) Analysis



## HINDALCO.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	898.71
Signal Identified On:	2025-12-12

Supertrend Analysis for HINDALCO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



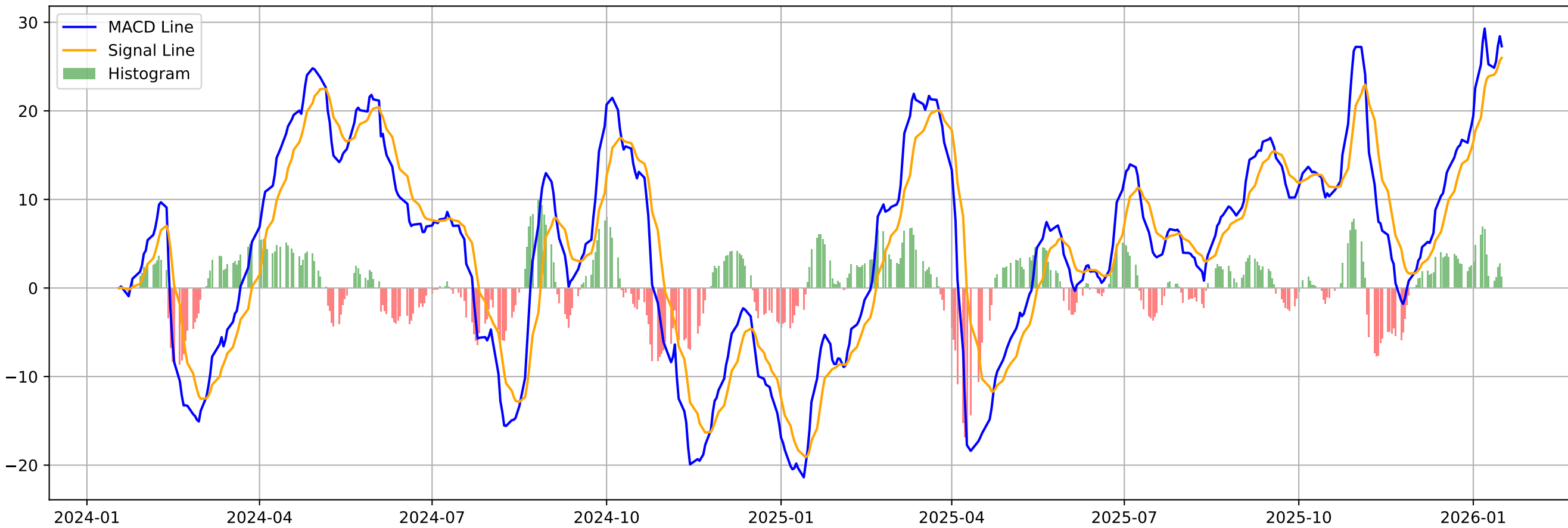
## HINDALCO.NS - MACD Summary

MACD Line:	27.30
Signal Line:	25.99
Histogram:	1.31
Trend:	<b>Bullish</b>
Momentum:	<b>Weakening</b>
Signal:	None

HINDALCO.NS Price



HINDALCO.NS MACD (12, 26, 9)

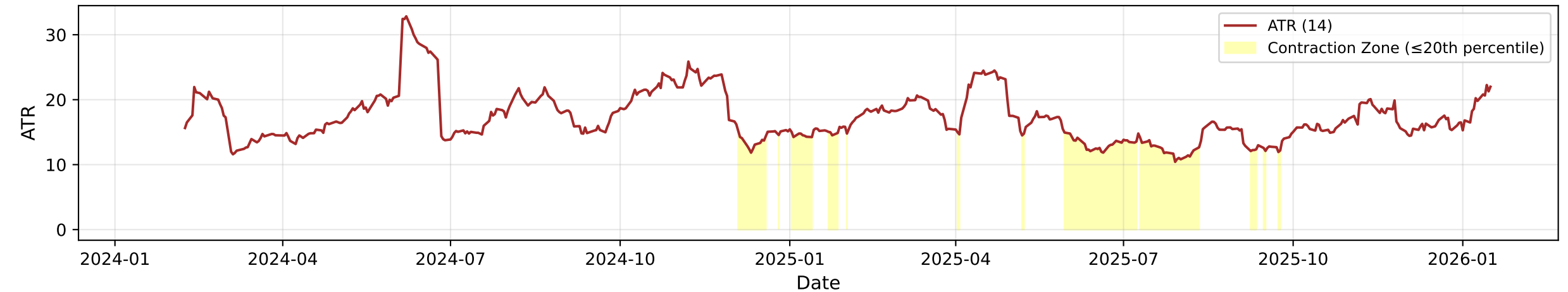
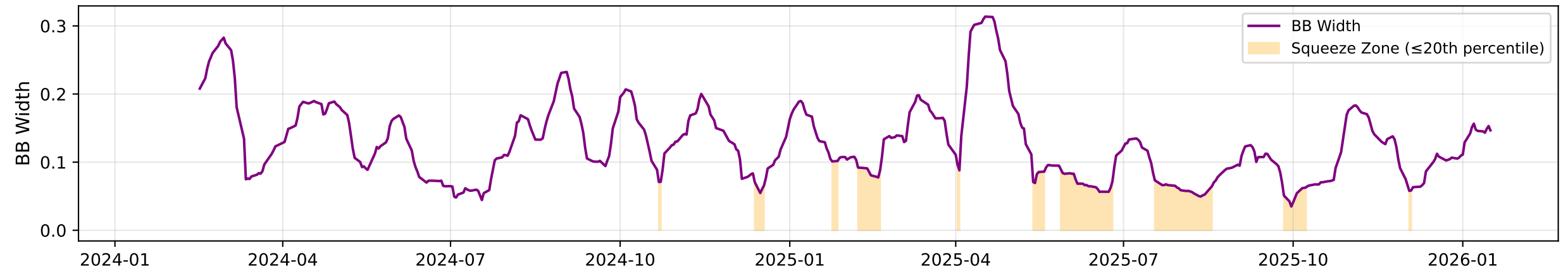
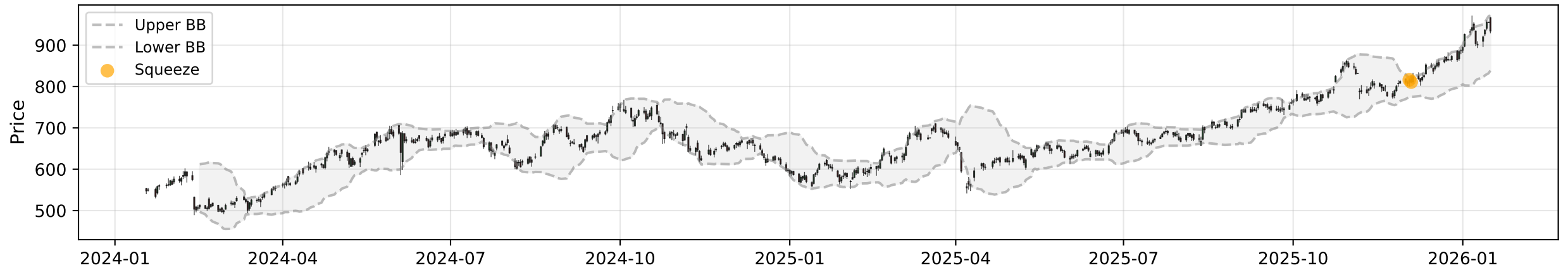




## HINDALCO.NS - Volatility Squeeze Summary

<b>BB Width:</b>	0.1467
<b>ATR:</b>	21.9893
<b>Total Signals:</b>	2
<b>Signal 1:</b>	BB Squeeze at 2025-12-03 00:00:00+05:30 (Price: 816.30)
<b>Signal 2:</b>	BB Squeeze at 2025-12-04 00:00:00+05:30 (Price: 810.80)

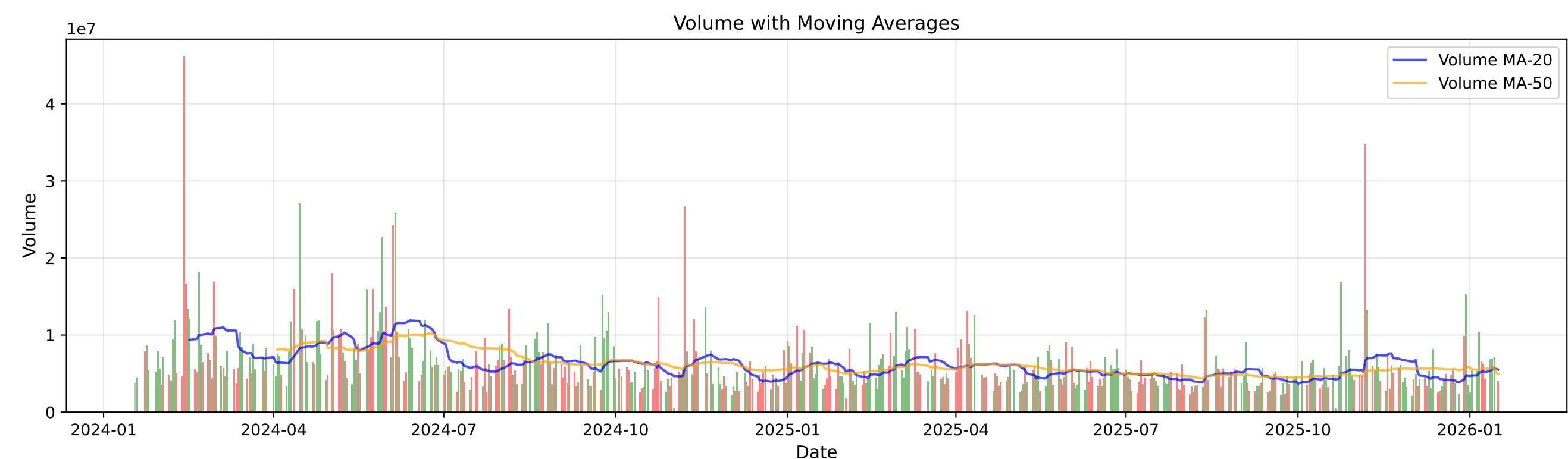
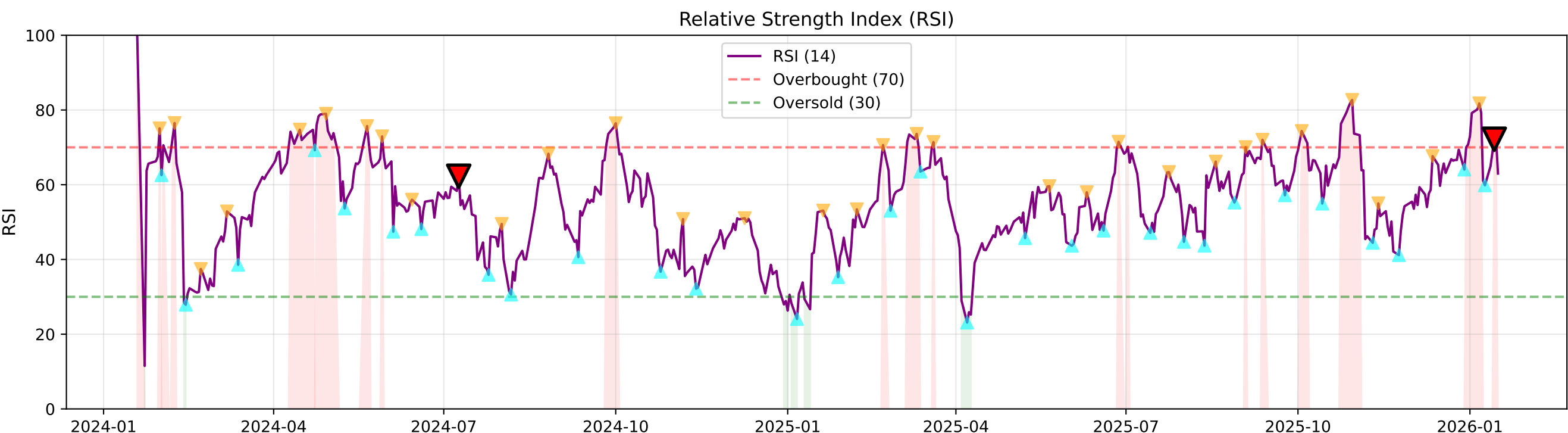
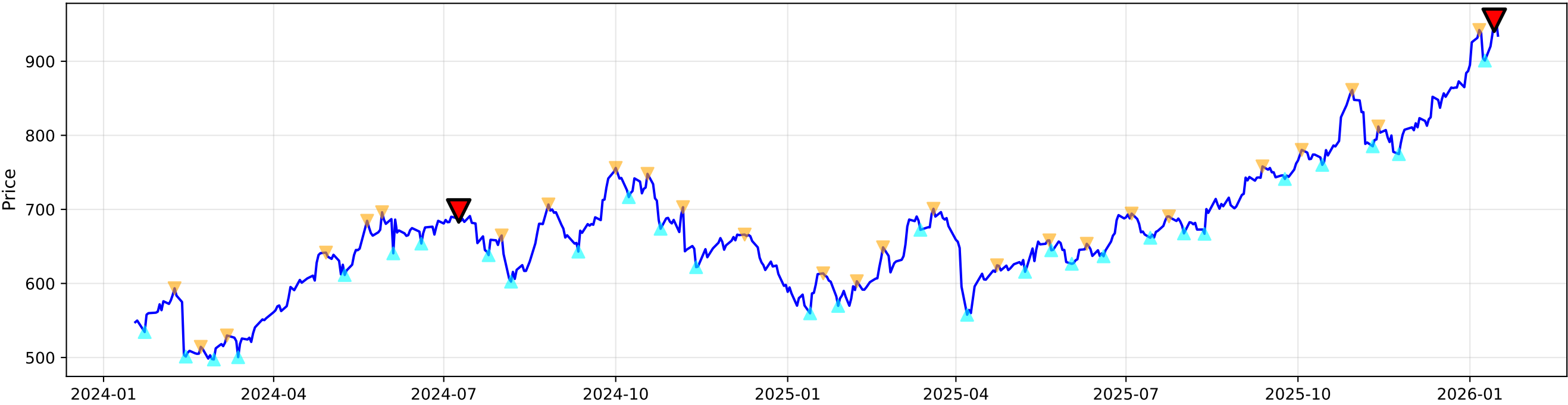
# HINDALCO.NS - Volatility Squeeze Analysis



## HINDALCO.NS - RSI-Volume Summary

<b>Current RSI:</b>	62.99
<b>Current Volume:</b>	4037987
<b>Volume MA 20:</b>	5527458
<b>Bullish Divergences:</b>	0
<b>Bearish Divergences:</b>	2
<b>Bearish Div 1:</b>	Date: 2024-07-09 00:00:00+05:30, Price: 697.85
<b>Bearish Div 2:</b>	Date: 2026-01-14 00:00:00+05:30, Price: 955.35

# HINDALCO.NS RSI-Volume Divergence Analysis



# HINDALCO.NS - Volume Analysis

## == VOLUME ANALYSIS ==:

Status:

**104 Signals Detected**

:

**2025-12-23 [-]:**

Distribution Day

**2025-12-29 [-]:**

Distribution Day

**2026-01-06 [-]:**

Climax Volume (Churning)

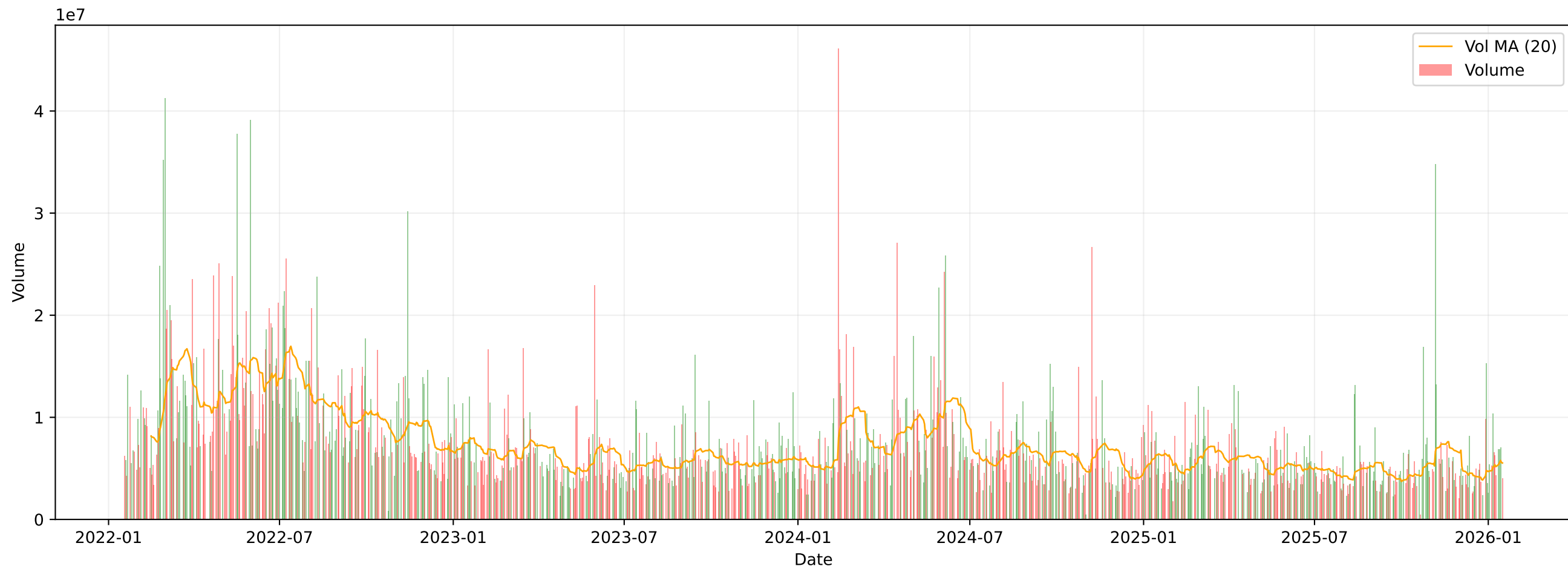
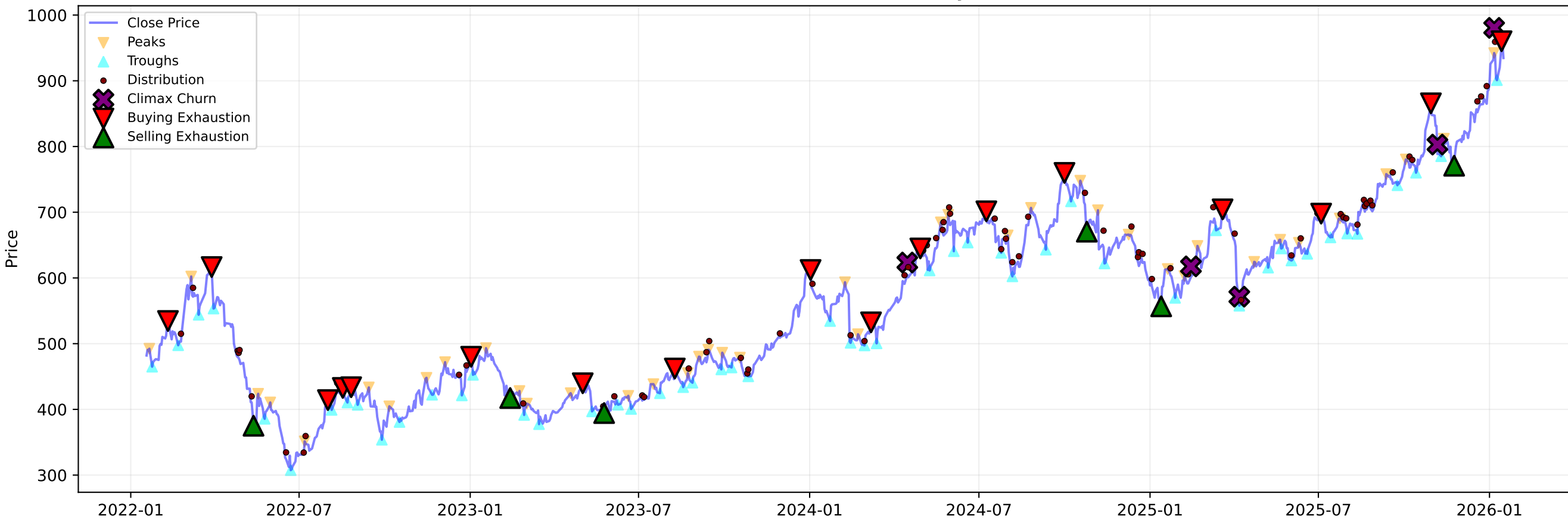
**2026-01-07 [-]:**

Distribution Day

**2026-01-14 [+]:**

**Buying Exhaustion (Bearish Div)**

# HINDALCO.NS - Volume Analysis



# Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	837.33	934.65	2025-06-23
1 Day	UPTREND (Buy)	898.71	934.65	2025-12-12
15 Min	DOWNTREND (Sell)	943.16	934.65	2026-01-16

# Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

**HINDALCO.NS - 1 Week (Candlestick + EMAs)**



**HINDALCO.NS - 1 Day (Candlestick + EMAs)**

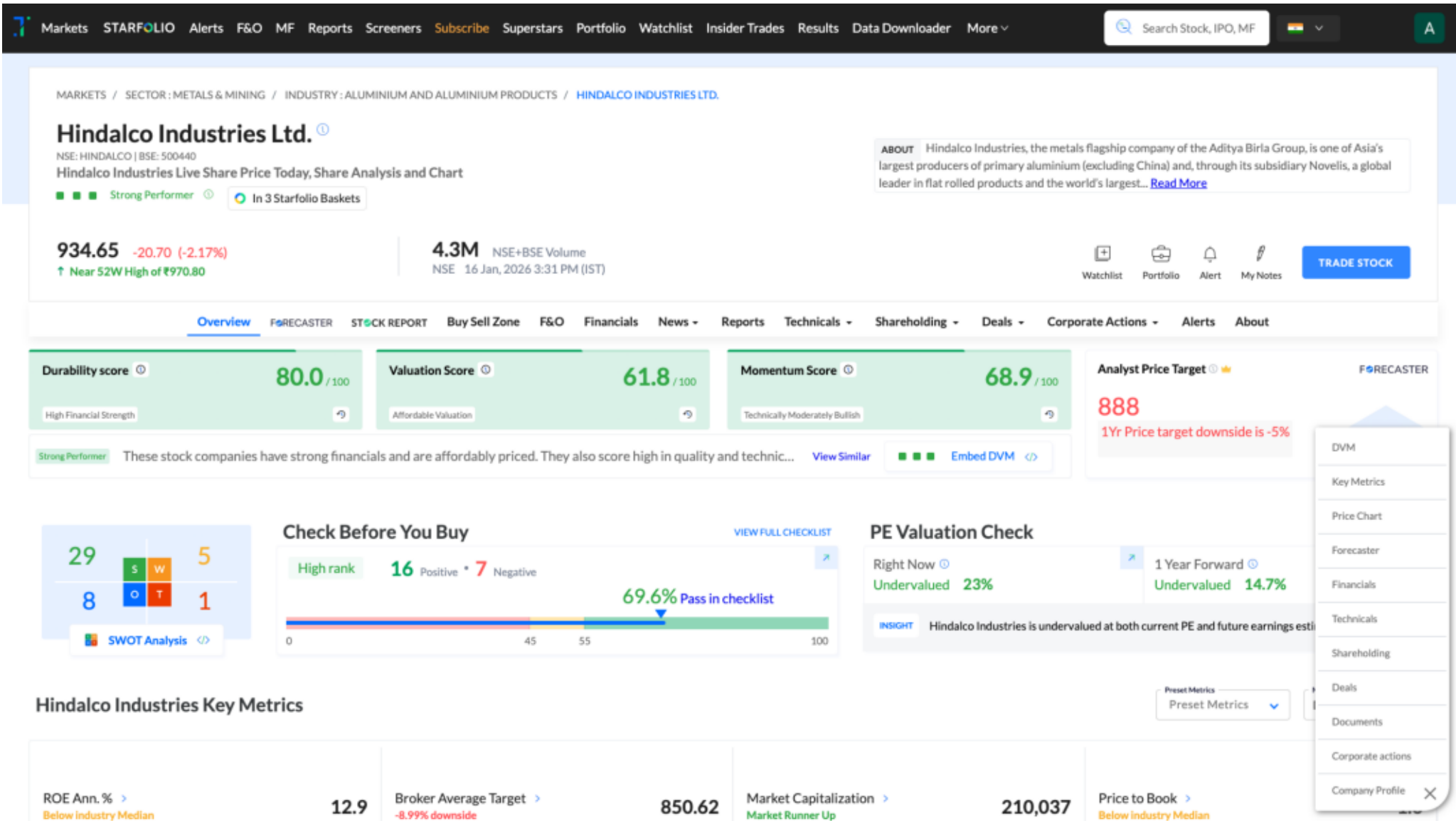


**HINDALCO.NS - 15 Min (Candlestick + EMAs)**

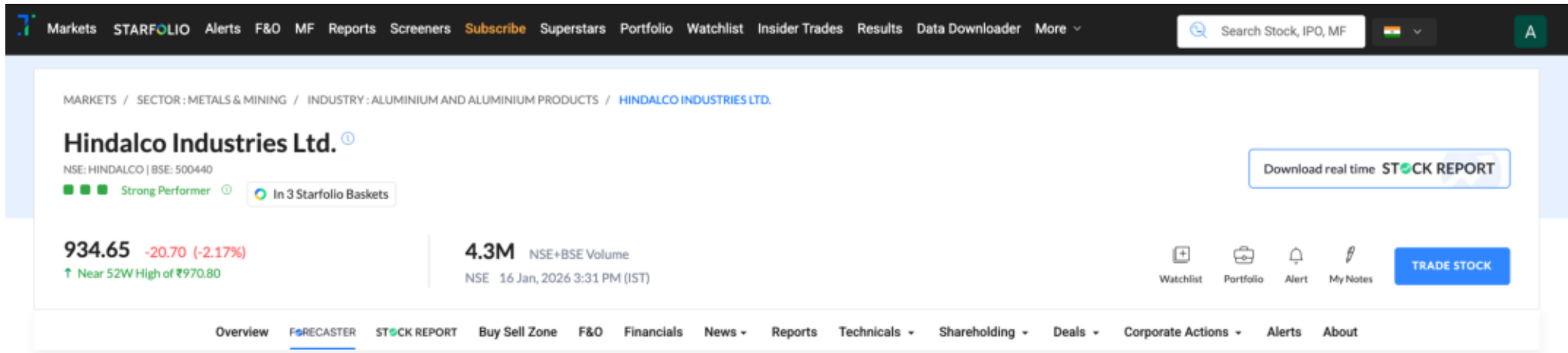




## Trendlyne Snapshot - HINDALCO\_main



# Trendlyne Snapshot - HINDALCO\_forecaster



## Hindalco Industries - HINDALCO - stock price prediction, stock forecast, target price, analyst ratings from 27 analysts

Hindalco Industries has a share price target of Rs 888, revenue growth forecast of 7.3%, and profit growth estimate of 1.2% for FY26, based on top 27 analyst calls.

## Hindalco Industries **FORECASTER** - Analyst Estimates <sup>①</sup>

**FORECASTER DASHBOARD** →

