

# Gemini Stock Analysis Report

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This analysis is conducted from the perspective of a positional equity trader focusing on intermediate-term trends (1-4 months).

## Step 1: Audit the Data

- **Data Present:** 3-year daily price action, moving averages (EMA 20, 50, 200), RSI (14), MACD (12, 26, 9), Bollinger Bands, Supertrend, Volatility Squeeze indicators, Relative Strength (RS) vs. Benchmark (^CNXAUTO), and 4-year fundamental growth metrics.
  - **Data Missing:** Weekly timeframe charts (essential for confirming the "big picture" in positional trading) and Volume Profile/Point of Control (POC) levels to identify institutional interest zones.
  - **Confidence Level: High.** The report provides a multi-factor technical overlay combined with fundamental health, offering a comprehensive view of the stock's current state.
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## Step 2: Analyze the Setup

TVSMOTOR.NS is currently in a **high-compression phase** within a primary uptrend.

1. **Price Structure & Trend:** The stock is a long-term "Super Trend" performer, trading significantly above its 200-day EMA (INR 3173). However, it is currently consolidating. The Relative Strength (RS) score of 53.8 and the "Weakening Leader" classification suggest that while it is still strong, its momentum relative to the auto sector is fading.
  2. **Momentum & Divergence:** There is a notable **Bearish Divergence** on the RSI (Page 16) and a **Bearish MACD Crossover** (Page 12). This indicates that the recent attempts to push higher lack the "oomph" of previous rallies.
  3. **The "Squeeze":** The most critical signal is the **Volatility Squeeze** (Page 15). The Bollinger Band width is at a cyclical low. This identifies a "coiled spring" scenario; a sharp move is imminent, but the direction is not yet confirmed by price action.
  4. **Support/Resistance:** The price is hovering around the EMA 20 (INR 3624) and the Middle Bollinger Band. It is currently in the "Lower Half" of the volatility range, which is a neutral-to-bearish short-term posture.
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## Step 3: Formulate the Recommendation

**Should you enter now? NO.**

**Reasoning:** While the long-term trend is bullish, the confluence of a **Bearish** MACD crossover, RSI divergence, and a "Weakening Leader" RS status suggests a high risk of a "fake-out" or a downside break from the current volatility squeeze. A risk-averse positional trader waits for the squeeze to release in the direction of the primary trend before committing capital.

### Conditional Plan (The "Wait-and-Trigger" Setup)

If the stock clears its recent consolidation resistance, it would signal the start of the next 5%-15% leg up.

- **Condition to Buy:** A daily candle close above the Upper Bollinger Band and the recent swing high.
- **Entry Price:** INR 3725 (Triggered on a decisive breakout).
- **Stop Loss:** INR 3500 (Placed below the 50-day EMA and the current Supertrend support to protect against a trend reversal).
- **Take Profit:** INR 4100 - INR 4200 (Targeting a ~10-12% move, which aligns with the projected expansion from the current squeeze).

**Professional Note:** Monitor the Auto Sector (^CNXAUTO) performance. If the sector breaks down, TVS

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Motor is likely to follow, regardless of the individual squeeze setup. Only enter if the breakout occurs on expanding volume.

## News & Analyst Targets

As a stock research analyst, I have synthesized the latest developments for **TVS Motor Company (TVSMOTOR)** for the week of **December 22-28, 2025**. The company is currently trading near its 52-week high, supported by robust export recovery and aggressive expansion in the electric vehicle (EV) segment.

### 1) Latest News for TVSMOTOR (This Week: Dec 22-28, 2025)

- **Derivatives Activity Surge:** As of December 26, the stock saw a notable surge in **Open Interest (OI)** in the derivatives segment (up 13%), indicating heightened market participation and potential volatility as the stock trades just ~2.6% below its 52-week high of INR 3,734.9.
- **Divestment of Rapido Stake:** TVS Motor recently divested a portion of its stake in the ride-sharing platform **Rapido** for approximately **INR 288 crore**. This move is viewed as a strategic "profit-booking" on its investment while maintaining its focus on core manufacturing operations.
- **BMW Partnership Milestone:** The partnership between TVS and **BMW Motorrad** surpassed the **200,000-unit production milestone** for their co-developed sub-500cc motorcycles. It was also confirmed that the new **BMW F 450 GS** adventure bike will be manufactured at TVS's Hosur facility.
- **European Expansion Strategy:** Chairman Sudarshan Venu indicated this week that the company is gearing up for a significant push into European markets, specifically focusing on premium EV and ICE two-wheelers to diversify revenue away from domestic volatility.

### 2) Brokerage Upgrades/Downgrades

- **HSBC Downgrade (Dec 10, 2025):** HSBC recently downgraded the stock from **"Buy" to "Hold"** while setting a price target of **INR 4,000**. The downgrade is largely attributed to "positives being priced in" after the recent rally, rather than a deterioration in fundamentals.
- **CLSA Positive Outlook:** CLSA maintains an outperform stance, recently raising its price target to **INR 4,057**, citing the company's ability to maintain high margins despite an "adverse product mix" and its leadership in the EV scooter market.
- **JPMorgan Resilience Factor:** JPMorgan (as of its latest update) remains **"Overweight"**, highlighting TVS's market share resilience (holding ~17%) despite aggressive competition from Honda and Ola Electric.

### 3) Other News Impacting TVSMOTOR (Direct/Indirect)

- **Rural Demand Recovery:** Macro-economic data this week suggests that **rural demand** in India is currently outpacing urban demand for 2-wheelers due to a healthy monsoon season and higher reservoir levels. This is a direct tailwind for TVS's entry-level motorcycle segment.
- **EV Market Competition:** The rapid growth of Ola Electric and the entry of new premium players in the mid-weight motorcycle segment remain key monitoring points. TVS is countering this with a **79% surge in EV sales** (iQube) recorded in recent monthly data.
- **Apache RTX (Adventure Bike) Buzz:** Anticipation is building for the launch of the **Apache RTX**, an adventure bike based on the new 299cc engine. This launch is expected to challenge the dominance of Royal Enfield and KTM in the mid-weight segment.

### 4) Latest Analyst Targets & Ratings

The following table summarizes the most recent targets and ratings from major brokerages and the analyst community.

## Gemini Stock Analysis Report

Brokerage / Analyst	Rating	Price Target (INR )	Key Rationale
CLSA	Buy/Outperform	4,057	Scale benefits & high margin resilience
HSBC	Hold	4,000	Fairly valued after recent 52-week high
Trendlyne Consensus	Buy	3,734	Average target from 10+ major analysts
JM Financial	Buy	3,150	Strong product pipeline in premium segment
Axis Securities	Buy	2,890	Strong ROCE (23-26%) and EV volume growth
Geojit Financial	Buy	2,774	Robust long-term fundamentals
Motilal Oswal	Neutral	2,160	Cautious on 125cc segment underperformance

**Analyst View:** TVSMOTOR continues to be a "high-beta" play on the premiumization of the Indian 2-wheeler market. While the stock has seen a minor cooling-off this week, its 52-week trajectory remains bullish, driven by the successful scale-up of the EV portfolio and lucrative export partnerships.

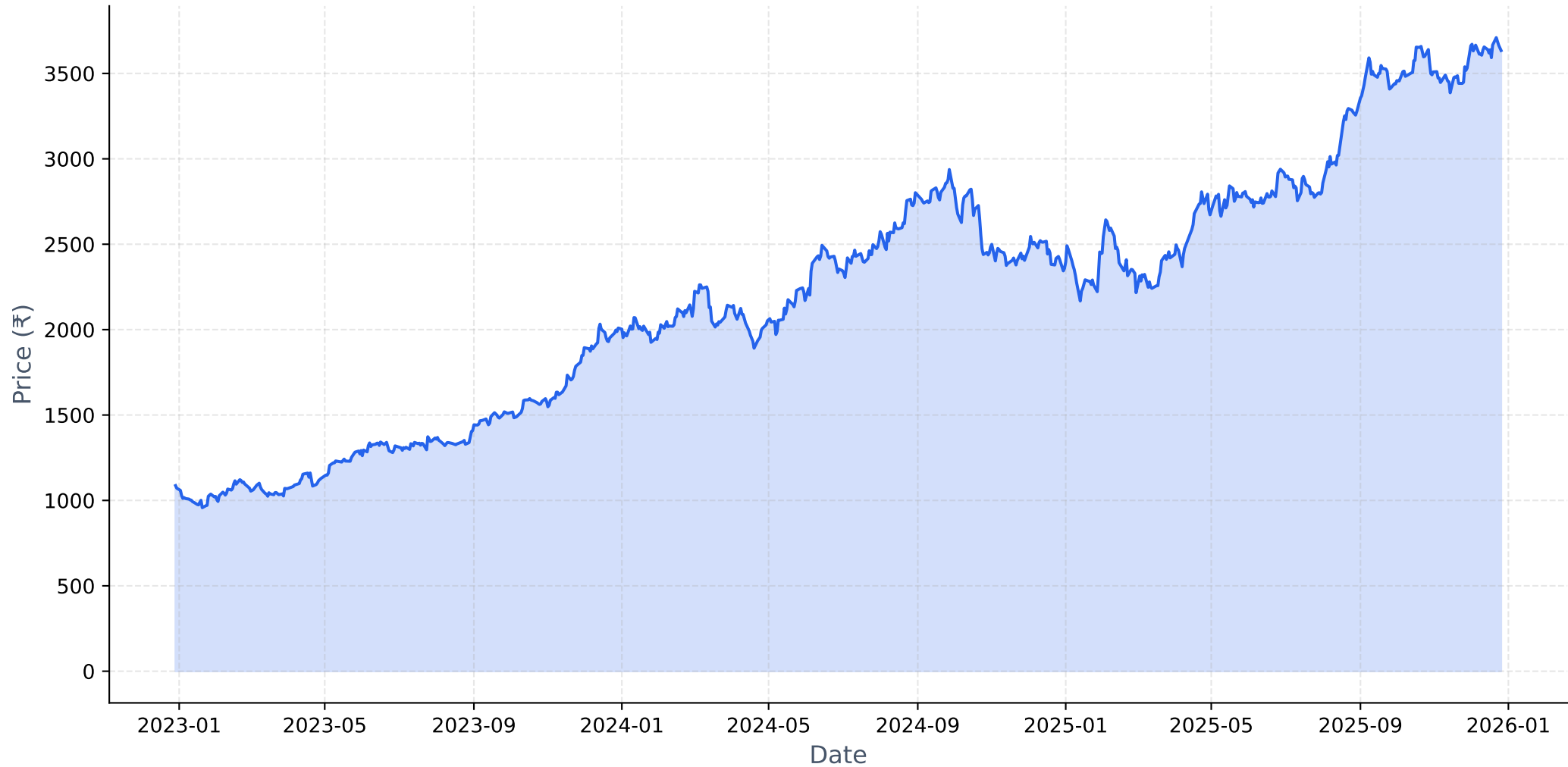
# Stock Detailed Analysis Report

## TVSMOTOR.NS

Current Price: ₹3634.10

Generated: 2025-12-28 10:32

# TVSMOTOR.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	12.91%	20.05%
Net Income	Yes	No	32.57%	43.48%
ROE	Yes	No	5.75%	15.19%
EPS	Yes	No	32.54%	43.48%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	201.91%	36.56%
Net Income	Yes	-5.88%	7.81%
ROE	Yes	5.52%	5.52%
EPS	Yes	0.93%	11.29%

# TVSMOTOR.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	<b>Weakening Leader</b>
RS Score:	53.8/100
:	

## == RS RATIOS ==:

1M RS:	<b>1.025 [Leader]</b>
3M RS:	<b>1.038 [Leader]</b>
6M RS:	<b>1.066 [Leader]</b>
1Y RS:	<b>1.275 [Strong]</b>
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## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
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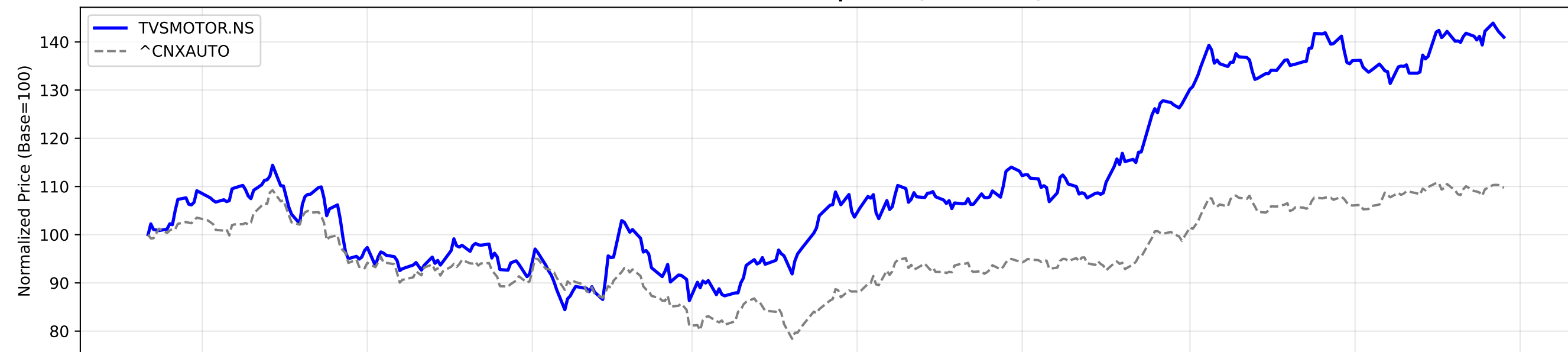
## SIGNAL CRITERIA::

× Emerging RS:	<b>Not accelerating</b>
× Medium-term Lagging:	<b>Not lagging</b>
× Performance Improving:	<b>Not improving</b>

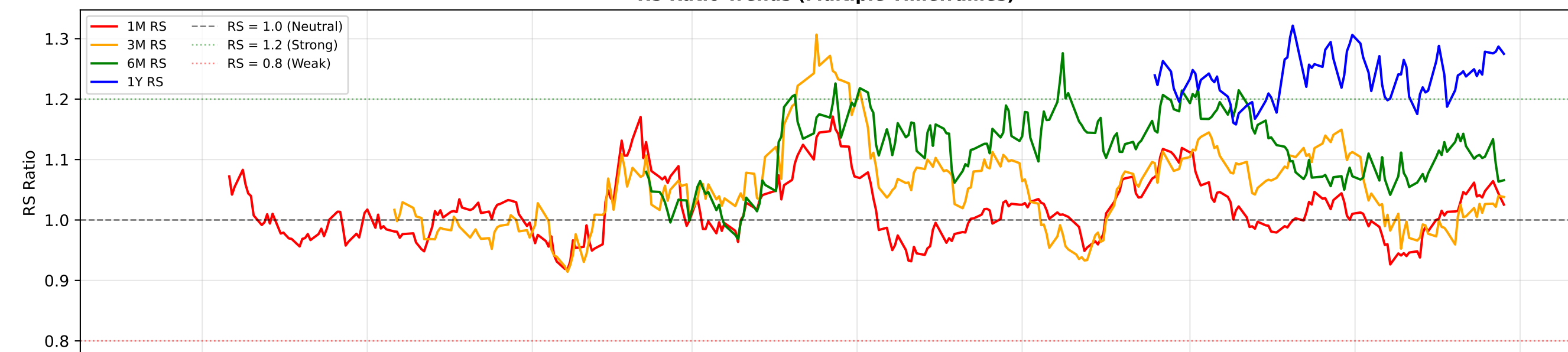
# Relative Strength Analysis: TVSMOTOR.NS vs ^CNXAUTO

## Classification: Weakening Leader

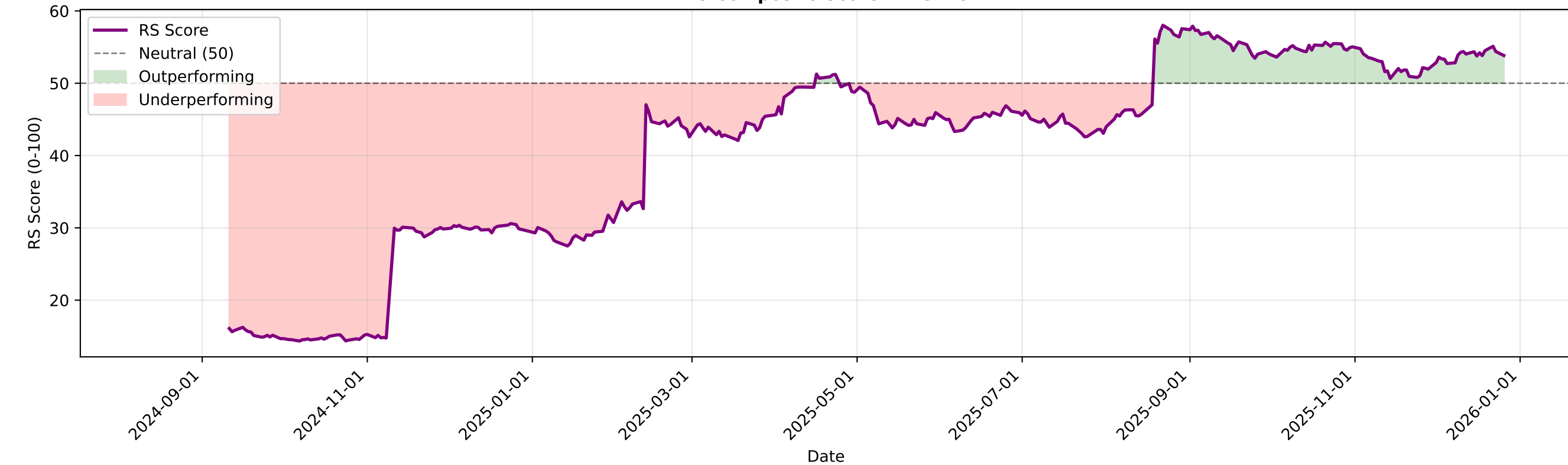
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline





## TVSMOTOR.NS - EMA Crossover Summary

EMA 20:	3624.77
EMA 50:	3556.47
EMA 200:	3173.82
Trend Status:	<b>Strong Uptrend</b>
Golden Cross Date:	2025-04-16 00:00:00
Golden Cross Price:	2614.20

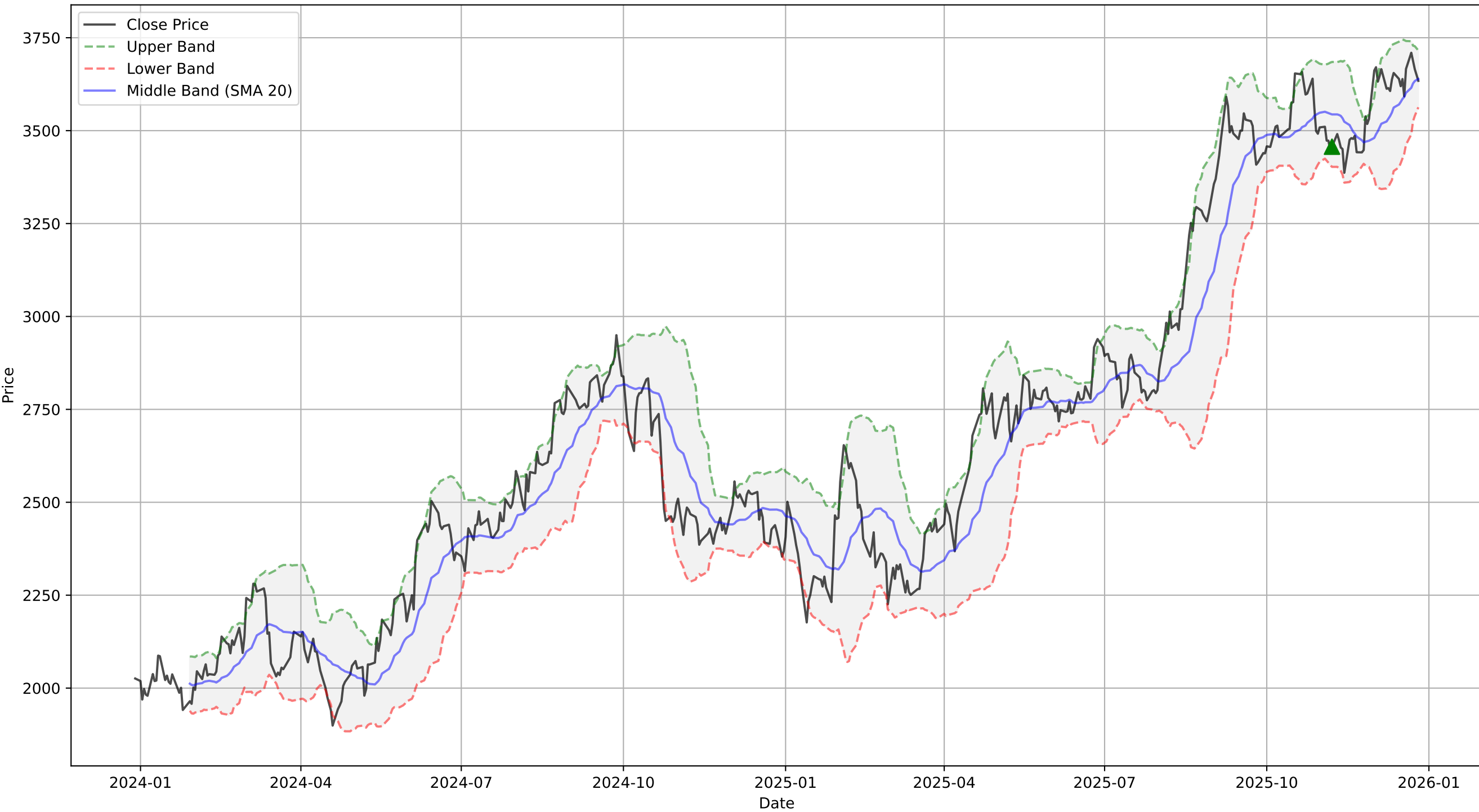
TVSMOTOR.NS EMA Crossover Analysis



## TVSMOTOR.NS - Bollinger Bands Summary

<b>Current Price:</b>	3634.10
<b>Upper Band:</b>	3715.69
<b>Middle Band (SMA 20):</b>	3639.27
<b>Lower Band:</b>	3562.85
<b>%B:</b>	0.4662
<b>Band Width:</b>	0.0420
<b>Status:</b>	Lower Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<b>Buy Signal at 2025-11-07 00:00:00</b>

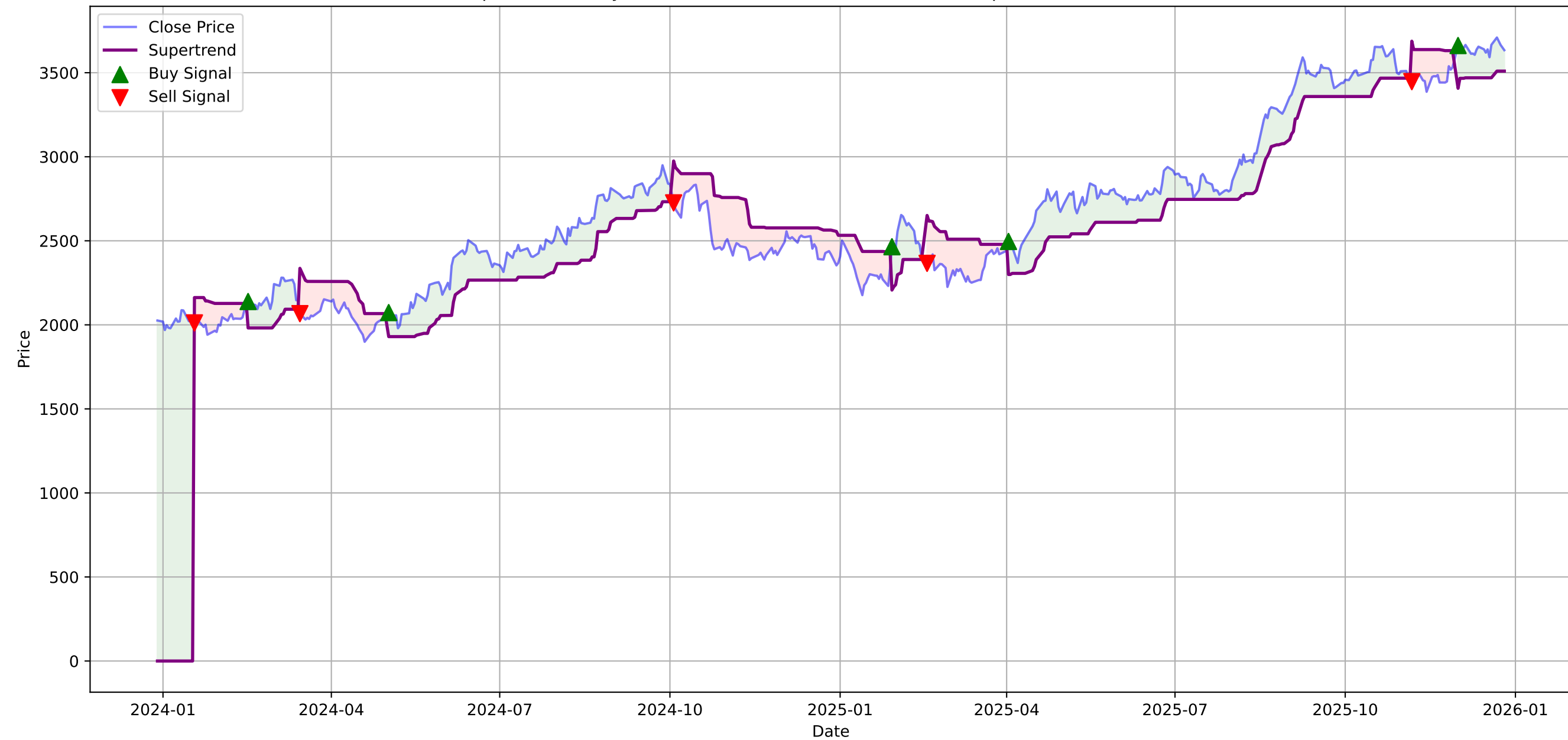
TVSMOTOR.NS Bollinger Bands (20, 2) Analysis



# TVSMOTOR.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	3509.61
Signal Identified On:	2025-12-01

Supertrend Analysis for TVSMOTOR.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



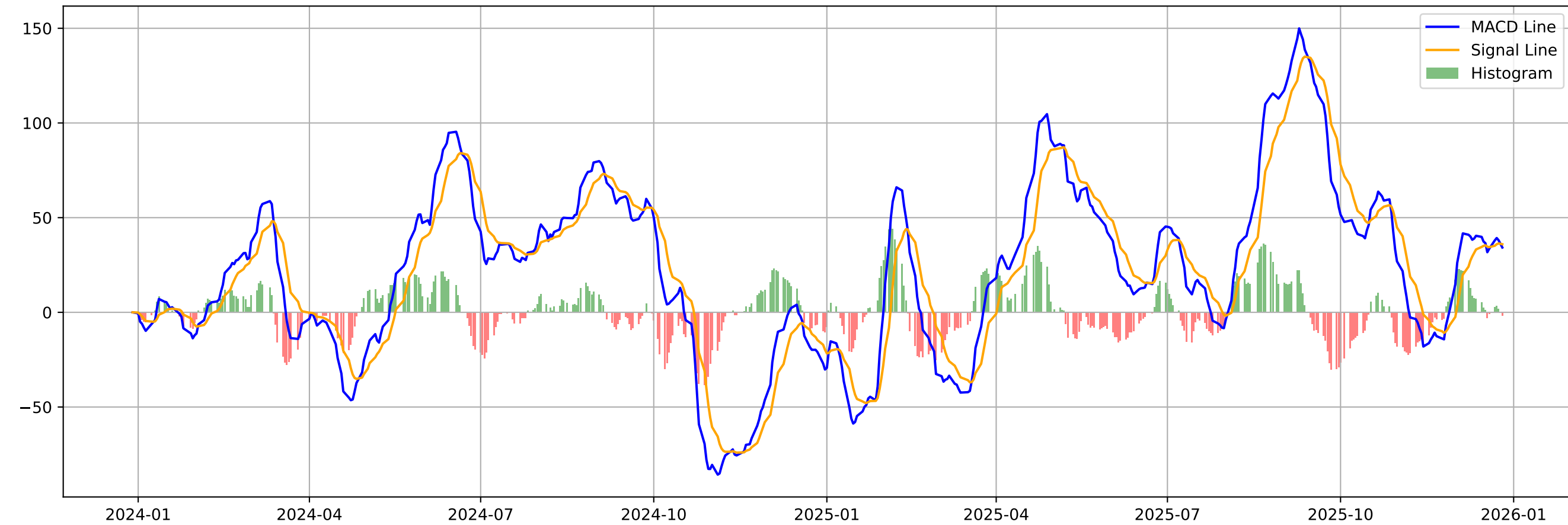
## TVSMOTOR.NS - MACD Summary

MACD Line:	34.23
Signal Line:	35.95
Histogram:	-1.72
Trend:	<b>Bearish</b>
Momentum:	<b>Strengthening</b>
Signal:	<b>Bearish Crossover (Sell)</b>

TVSMOTOR.NS Price



TVSMOTOR.NS MACD (12, 26, 9)

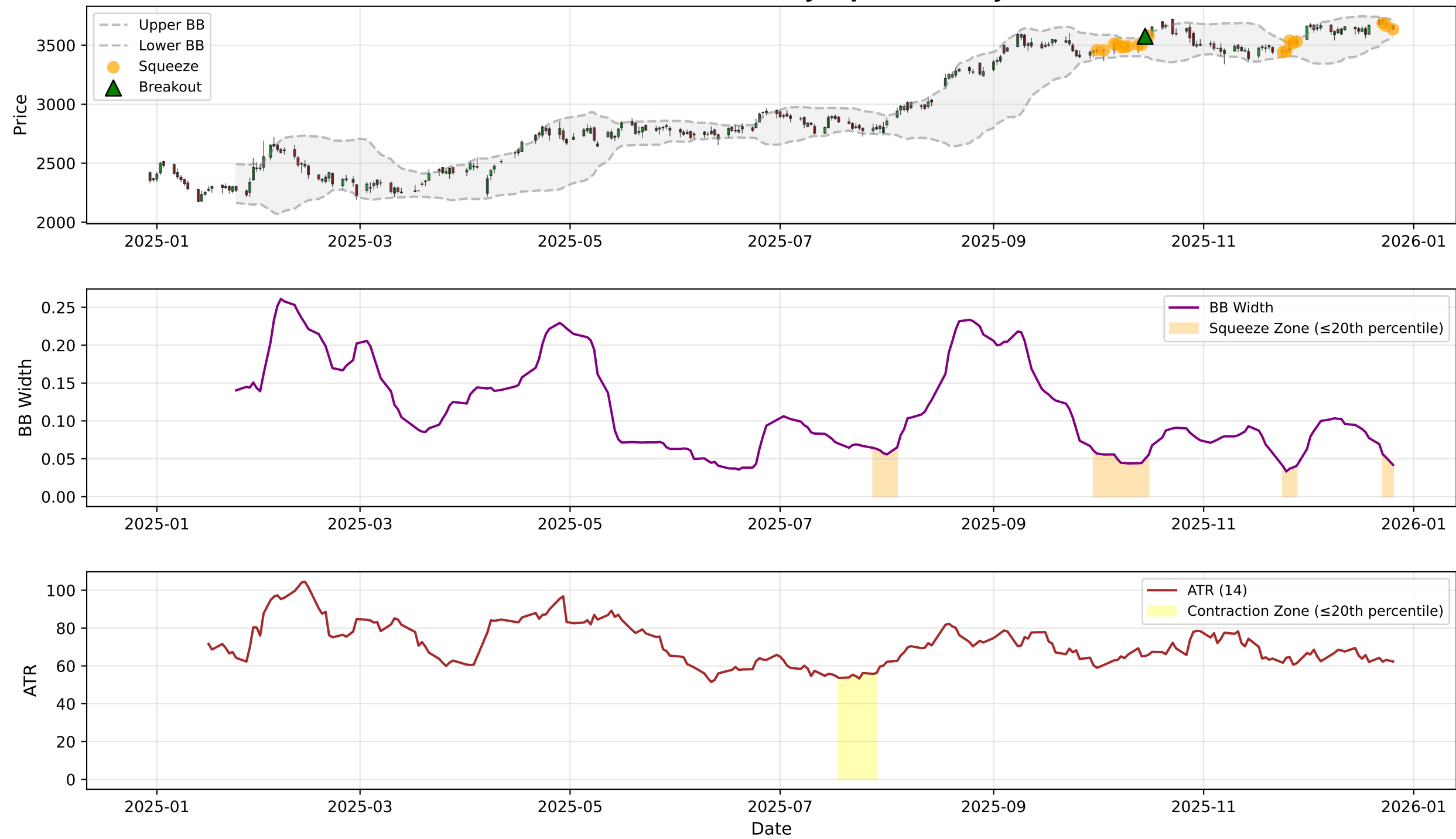




## TVSMOTOR.NS - Volatility Squeeze Summary

<b>BB Width:</b>	0.0420
<b>ATR:</b>	62.3286
<b>Total Signals:</b>	19
<b>Signal 1:</b>	BB Squeeze at 2025-11-27 00:00:00 (Price: 3518.00)
<b>Signal 2:</b>	BB Squeeze at 2025-11-28 00:00:00 (Price: 3531.50)
<b>Signal 3:</b>	BB Squeeze at 2025-12-23 00:00:00 (Price: 3686.50)
<b>Signal 4:</b>	BB Squeeze at 2025-12-24 00:00:00 (Price: 3665.20)
<b>Signal 5:</b>	BB Squeeze at 2025-12-26 00:00:00 (Price: 3634.10)

# TVSMOTOR.NS - Volatility Squeeze Analysis



## TVSMOTOR.NS - RSI-Volume Summary

<b>Current RSI:</b>	53.25
<b>Current Volume:</b>	223878
<b>Volume MA 20:</b>	546694
<b>Bullish Divergences:</b>	0
<b>Bearish Divergences:</b>	1
<b>Bearish Div 1:</b>	Date: 2025-12-22 00:00:00, Price: 3709.60

# TVSMOTOR.NS RSI-Volume Divergence Analysis

