

Gemini Stock Analysis Report

Based on the attached "Stock Detailed Analysis Report" for **DLF.NS**, here is the evaluation from the perspective of a risk-averse Positional Equity Trader.

Step 1: Audit the Data

- **Data Present:**
 - **Price Structure:** Daily and Weekly charts (3-year horizon).
 - **Trend Indicators:** EMA (20, 50, 200), Supertrend, MACD.
 - **Momentum/Volatility:** RSI, Bollinger Bands, ATR.
 - **Volume Analysis:** Volume moving averages, distribution days, exhaustion signals.
 - **Fundamentals:** Revenue/EPS growth (Long-term & Short-term).
 - **Relative Strength:** Comparison against ^CNXREALTY sector.
 - **Data Missing:**
 - **Intraday Price Action:** While 15-min charts are mentioned in the summary, detailed intraday structure for precise entry timing is limited (less critical for positional trading).
 - **Option Chain Data:** Open Interest data is not provided, which would help identify hidden support/resistance levels during this crash.
 - **Confidence Level: High.** The report provides a comprehensive technical and fundamental view, allowing for a robust assessment of the trend and counter-trend potential.
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Step 2: Analyze the Setup

Trend & Structure (**Bearish**):

- The stock is in a **Strong Downtrend** (Page 6). The price (INR 588.45) is trading significantly below the EMA 20 (652), EMA 50 (685), and EMA 200 (733).
- This "bearish stack" of moving averages indicates broken market structure. The stock has crashed approximately 35% from its highs (~900) seen on the Page 2 chart.
- The Supertrend is in a "Sell" mode across Weekly, Daily, and 15-min timeframes (Page 20).

Momentum (**Oversold but Dangerous**):

- **RSI is 17.23** (Page 16). This is effectively "crash" territory. While mathematically this suggests a bounce is imminent due to mean reversion, an RSI this low also implies capitulation selling.
- **Bollinger Bands:** The price is "walking the bands" downward (Page 9). While the report flags a "Buy Signal" because price < Lower Band, in a strong downtrend, price can stay below the bands for extended periods.

Volume (**High Distribution**):

- Current volume (10.7M) is more than double the 20-day average (4.2M) (Page 16). While the chart indicates "Selling Exhaustion" (Page 19), high-volume red candles typically require a "stopping volume" or consolidation phase before a safe entry is possible.

Fundamental Context:

- While long-term growth is green, the **Recent QoQ Revenue is down -25.64%** (Page 3). This fundamental deterioration validates the price crash; this is not just technical noise.

Conclusion on Setup:

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- This is a "Falling Knife" scenario. The probability of a 5-15% bounce (snap-back to EMA 20) is high, but the probability of further downside before that bounce occurs is also high. It does not meet the criteria for a "high probability" intermediate trend trade yet.
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Step 3: Formulate the Recommendation

Recommendation: **NO / WAIT** *Do not enter at the current market price of INR 588.45.*

Reasoning: The stock is in a cascade liquidation phase. As a risk-averse trader, buying while the price is below the 5-day low and all major moving averages is gambling, not trading. The "Cheap" price is justified by the -25% revenue drop. We need technical confirmation that the bleeding has stopped.

Conditional Plan (The "Reversion to Mean" Setup): While the primary trend is down, the extreme oversold nature (RSI 17) sets up a potential counter-trend trade to capture a 5-15% snap-back to the mean (EMA 20).

- **Condition to Buy:**
 - **Aggressive:** Wait for a **Daily Close above INR 615**. This would confirm a re-entry inside the Bollinger Bands and a reclaim of the immediate psychological support level (600), signaling that the panic selling has abated.
 - **Conservative:** Wait for a "Higher Low" structure on the daily chart (price bounces, dips, and holds above INR 588).

Assuming the **Aggressive** trigger (Close > INR 615) occurs:

- **Entry Price:** **INR 615 - INR 620** (On confirmation of strength).
- **Stop Loss:** **INR 575** (Hard stop below the recent panic low/current price. Risk ~6.5%).
- **Take Profit:** **INR 665** (Targeting the EMA 50 and Supertrend resistance area).
 - *Upside Potential:* ~8% to 10%.
 - *Risk/Reward:* ~1.3 (Marginal, hence why this is a conditional pass).

Final Note: The trend is broken. The safest trade is to wait for the stock to base for 2-4 weeks. If you must trade the bounce, strictly honor the stop loss, as "cheap" stocks in strong downtrends often get cheaper.

News & Analyst Targets

As a stock research analyst at an investment firm, I have compiled the latest research and news on **DLF Limited** for the week ending **January 25, 2026**.

Executive Summary

DLF is currently in the spotlight following its **Q3 FY26 earnings release** (quarter ending December 31, 2025). The headline is the company achieving **zero gross debt** status-a significant milestone since its 2007 IPO. While net profit saw a healthy double-digit jump, new sales bookings for the quarter were muted due to a strategic pause on its luxury project, "The Dahlias."

1) Latest News for DLF This Week (Jan 19-25, 2026)

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• Q3 FY26 Financial Results:

- **Net Profit:** DLF reported a consolidated net profit of **INR 1,207 crore**, a **14.4% increase** Year-on-Year (YoY).
- **Revenue:** Consolidated revenue for the quarter stood at approximately **INR 2,479 crore**.
- **Debt-Free Milestone:** A key highlight is that DLF has become **gross debt-free**, backed by a strong cash position. The company ended the quarter with a net cash surplus of **INR 11,660 crore**.
- **Weak Sales Bookings:**
 - New sales bookings for the quarter dropped sharply to **INR 419 crore** (vs. ~INR 12,000 crore in Q3 FY25). Management clarified this was due to a temporary hold on bookings for the super-luxury project "**The Dahlias**" to redesign and enhance customer experience.
 - Despite this, management remains confident of meeting its annual guidance of **INR 20,000-22,000 crore** for FY26, as bookings for "**The Dahlias**" have resumed in the current quarter (Q4).
- **Merger Approval:** The National Company Law Tribunal (NCLT), Chandigarh Bench, approved the **amalgamation of 16 wholly-owned subsidiaries** with DLF Limited, streamlining the corporate structure. The order is effective from the appointed date of April 1, 2024.

2) Upgrade/Downgrade from Brokerages

Brokerage sentiment remains largely **positive**, focusing on the structural strength of the balance sheet (debt-free) and the robust pipeline, looking past the temporary dip in quarterly sales volumes.

- **View on Earnings:** Analysts have noted that while the "miss" on sales bookings was significant, it is a timing issue rather than a demand issue. The resumption of "**The Dahlias**" bookings is expected to drive strong Q4 numbers.
- **Key Positives:** The annuity (rental) business continues to grow steadily, and the "zero debt" status provides immense headroom for future aggressive land acquisition and project launches.
- **Consensus View:** The analyst community largely maintains a **BUY/ACCUMULATE** rating, citing the company's dominant position in the NCR luxury market and strong cash flows.

3) Other Impacting News

- **Entry into Senior Living Segment:**
 - DLF announced its foray into the **senior living housing segment**. It plans to launch a project in **Gurugram** soon, with an estimated revenue potential of **INR 2,000 crore**. This diversification taps into a growing niche in the Indian real estate market.
- **"The Dahlias" Valuation Upgrade:**
 - Following the redesign and strong buyer interest, DLF has revised the estimated **Gross Development Value (GDV)** of "**The Dahlias**" project upwards to **INR 42,000 crore** (previously ~INR 29,000 crore). This reflects strong pricing power in the super-luxury segment.
- **Project Pipeline:** The company confirmed it is on track with upcoming launches in **Gurugram, Mumbai, and Goa**, ensuring a steady stream of inventory for FY27.

4) Analyst Price Targets (Consensus)

The following table summarizes the latest price targets from the analyst community as of January 25, 2026.

Brokerage / Source	Rating	Price Target (INR)	Comments
Consensus Average	BUY	INR 912	Average of major institutional estimates post-Q3 results.
Bull Case High	BUY	INR 1,060	Based on accelerated sales from " The Dahlias " and new market entries.

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Brokerage / Source	Rating	Price Target (INR)	Comments
Bear Case Low	HOLD	INR 740	Conservative estimates factoring in potential delays in approvals.
Jefferies	BUY	INR 1,000*	Maintained stance citing strong free cash flow & NAV discount.

> Analyst Note: The stock has seen some volatility this week (trading near INR 588 - INR 715 range in recent sessions) as the market digests the low sales booking number, but the medium-term targets remain significantly higher, indicating potential upside.

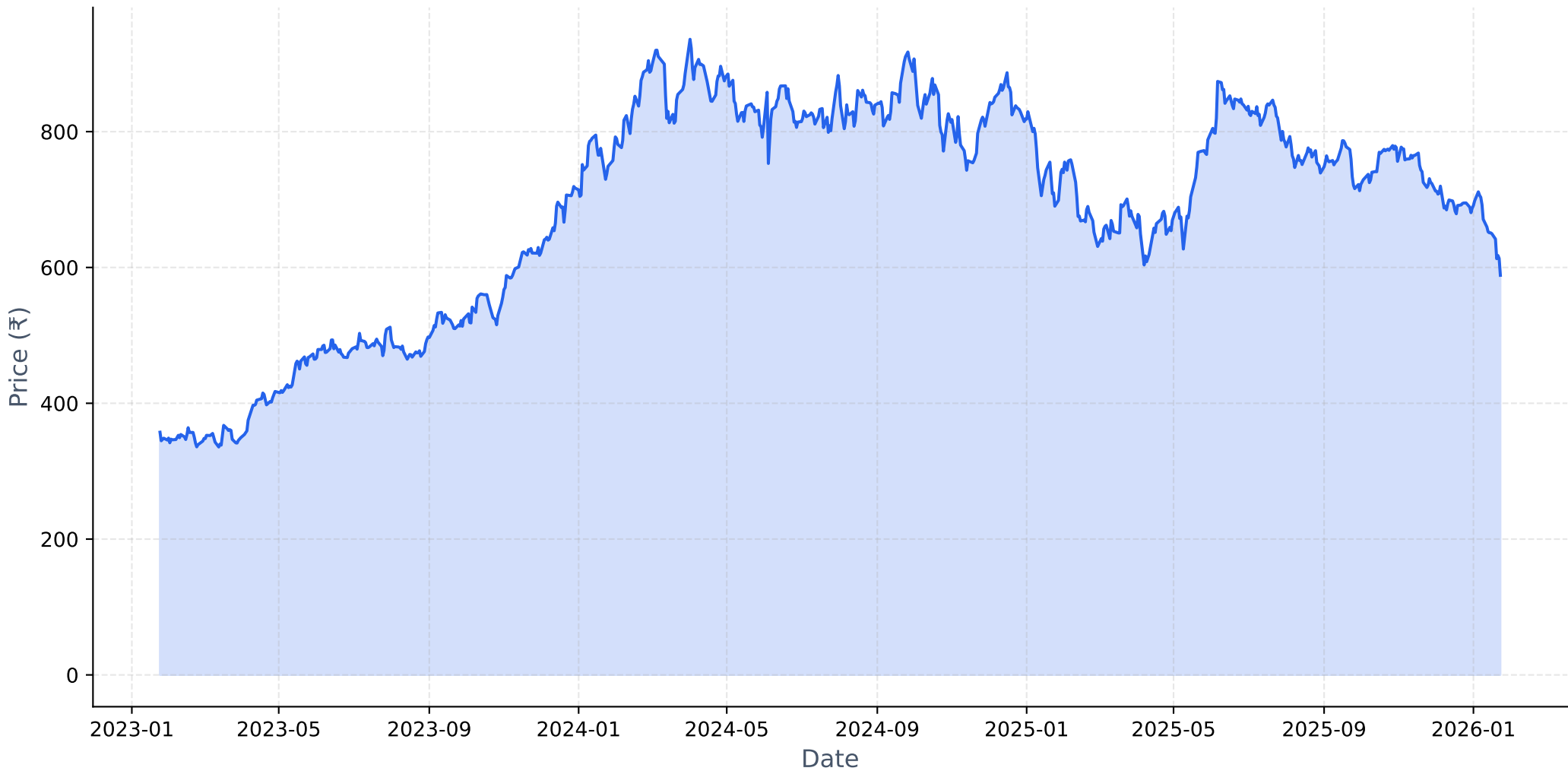
Stock Detailed Analysis Report

DLF.NS

Current Price: ₹588.45

Generated: 2026-01-24 18:16

DLF.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	27.16%	11.65%
Net Income	Yes	Yes	60.16%	42.77%
ROE	Yes	Yes	48.41%	35.48%
EPS	Yes	Yes	60.07%	42.78%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	-25.64%	10.37%
Net Income	Yes	57.78%	3.76%
ROE	No	-12.23%	-12.23%
EPS	Yes	57.79%	49.43%

DLF.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXREALTY
Sector:	Realty
Classification:	Neutral
RS Score:	48.5/100

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== RS RATIOS ==:

1M RS:	0.991 [Neutral]
3M RS:	0.942 [Neutral]
6M RS:	0.954 [Neutral]
1Y RS:	1.011 [Leader]

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== TURNAROUND ANALYSIS ==:

Turnaround Status:	!! DETECTED !!
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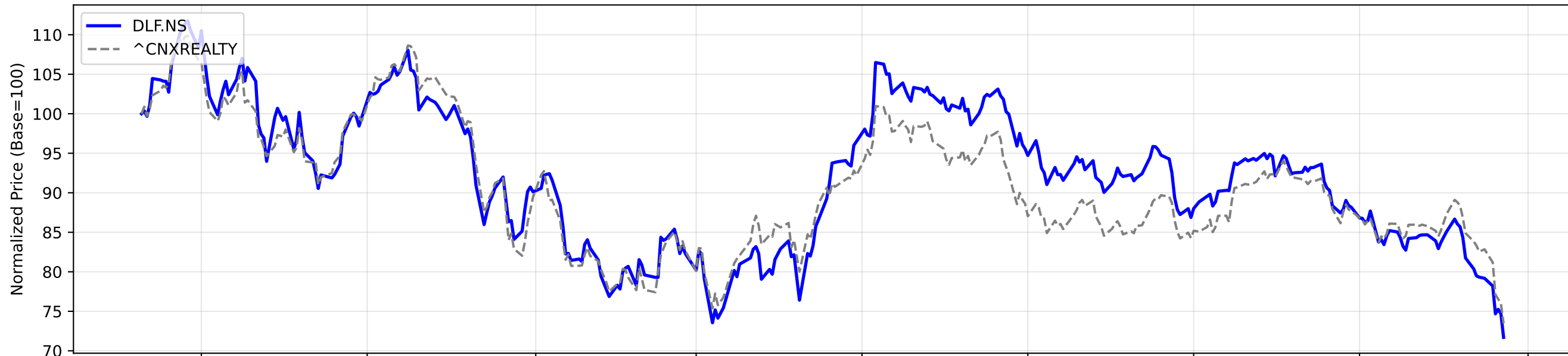
SIGNAL CRITERIA::

✓ Emerging RS:	1M (0.991) > 3M (0.942)
✓ Medium-term Lagging:	6M=0.954 (≤ 1.0)
✓ Performance Improving:	3M (-24.0%) > 6M (-29.9%)

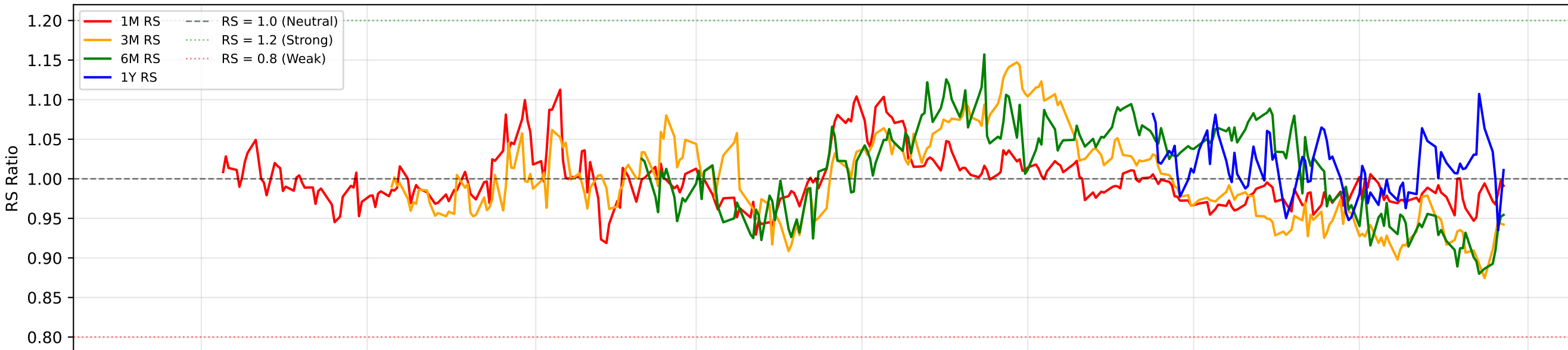
Relative Strength Analysis: DLF.NS vs ^CNXREALTY

Classification: Neutral

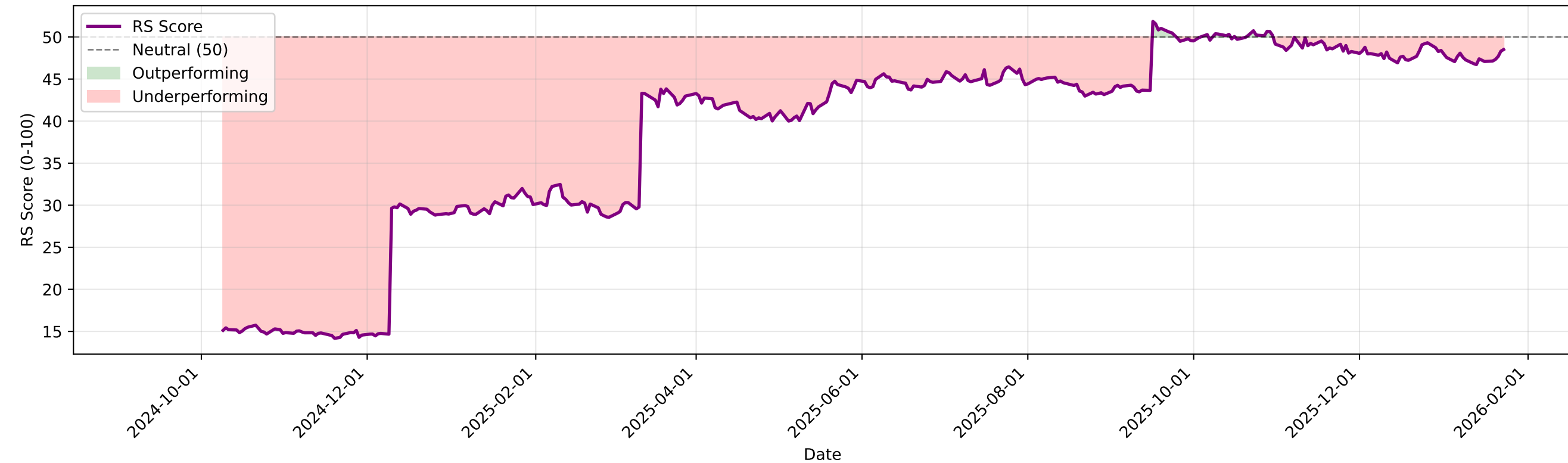
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



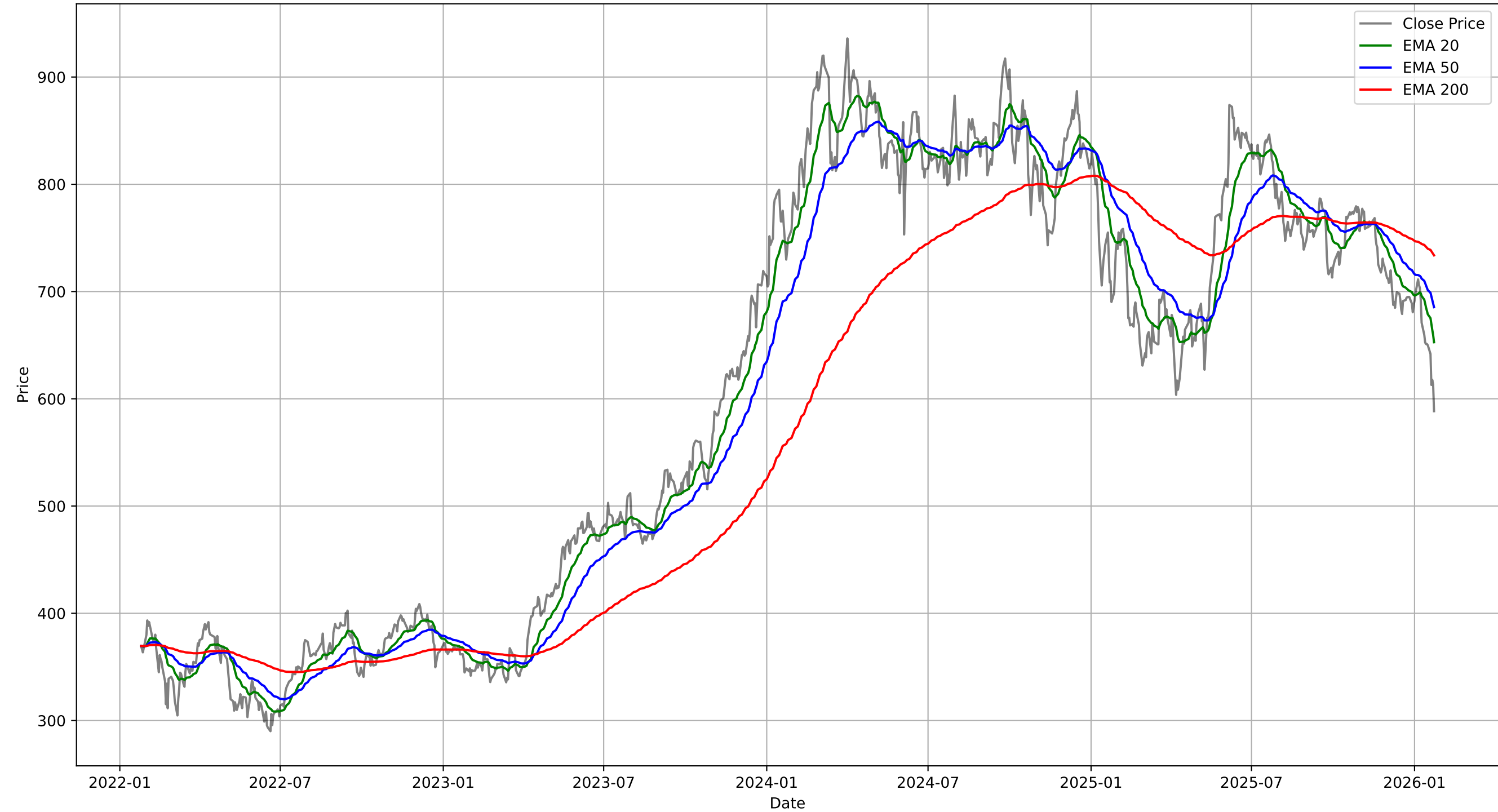
RS Composite Score Timeline



DLF.NS - EMA Crossover Summary

EMA 20:	652.74
EMA 50:	685.43
EMA 200:	733.74
Trend Status:	Strong Downtrend

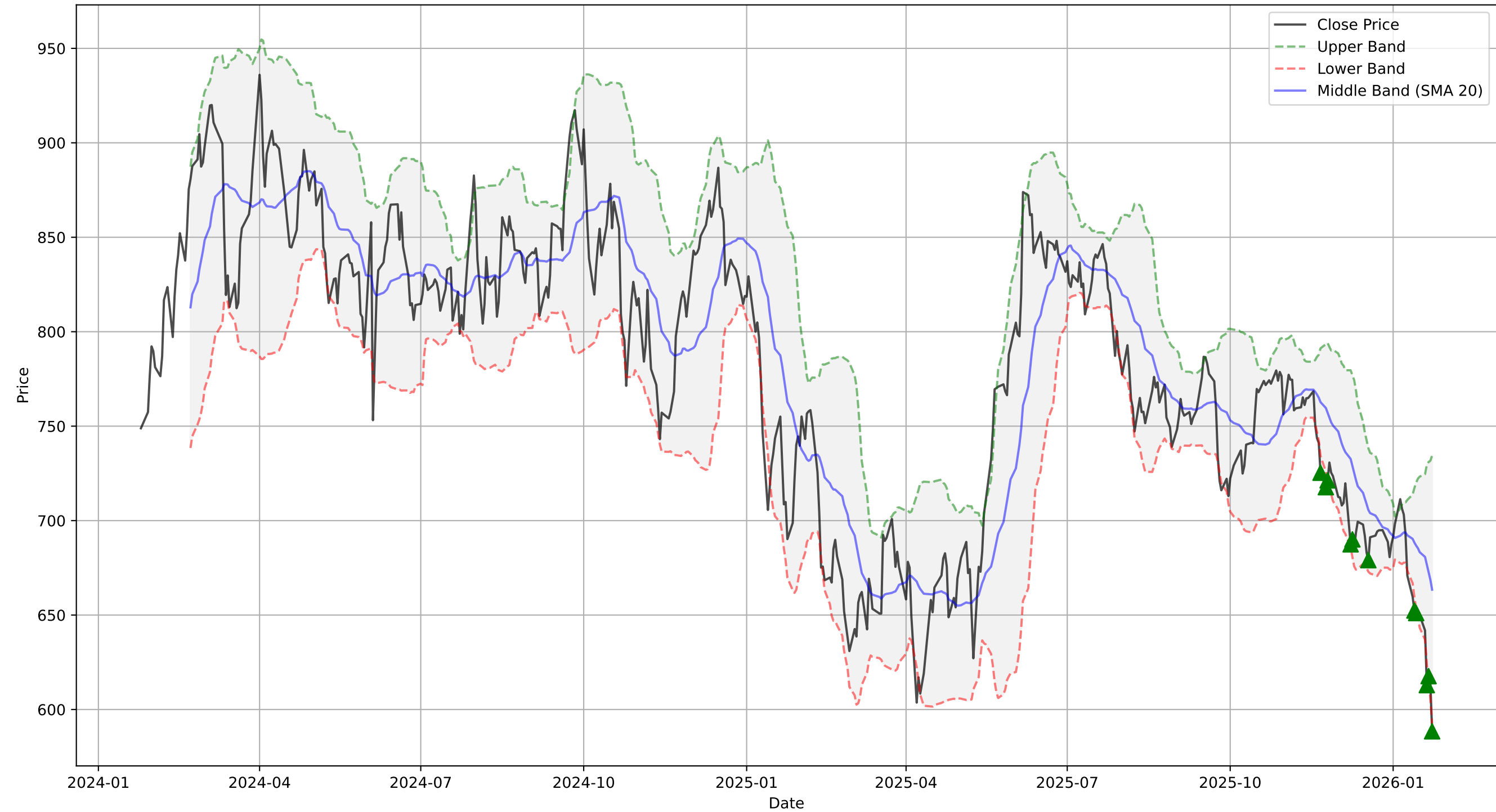
DLF.NS EMA Crossover Analysis



DLF.NS - Bollinger Bands Summary

Current Price:	588.45
Upper Band:	734.51
Middle Band (SMA 20):	663.44
Lower Band:	592.36
%B:	-0.0275
Band Width:	0.2143
Status:	Below Lower Band
Signal:	Buy Signal
Recent Signal 1:	Buy Signal at 2026-01-20 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-21 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2026-01-23 00:00:00+05:30

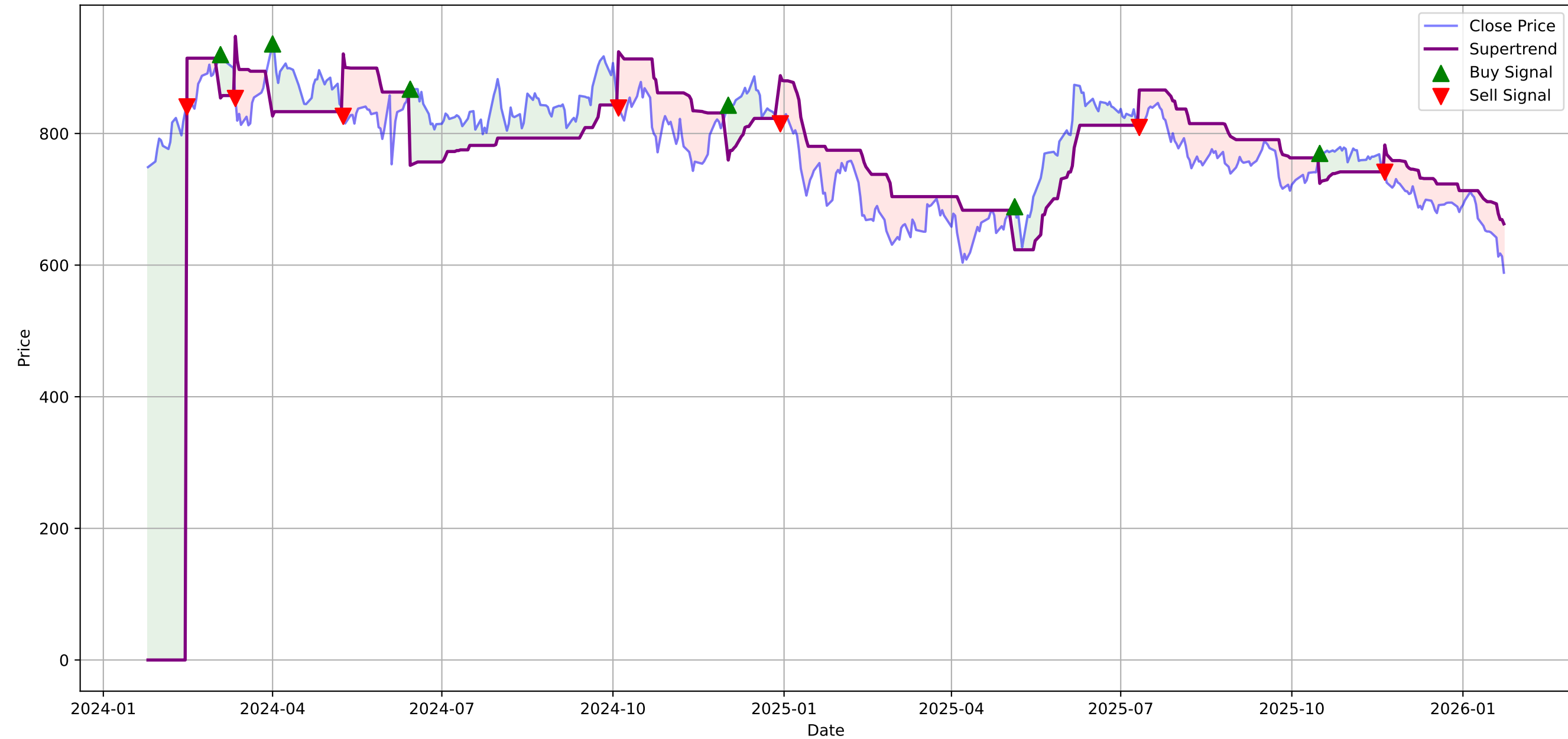
DLF.NS Bollinger Bands (20, 2) Analysis



DLF.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	662.72
Signal Identified On:	2025-11-20

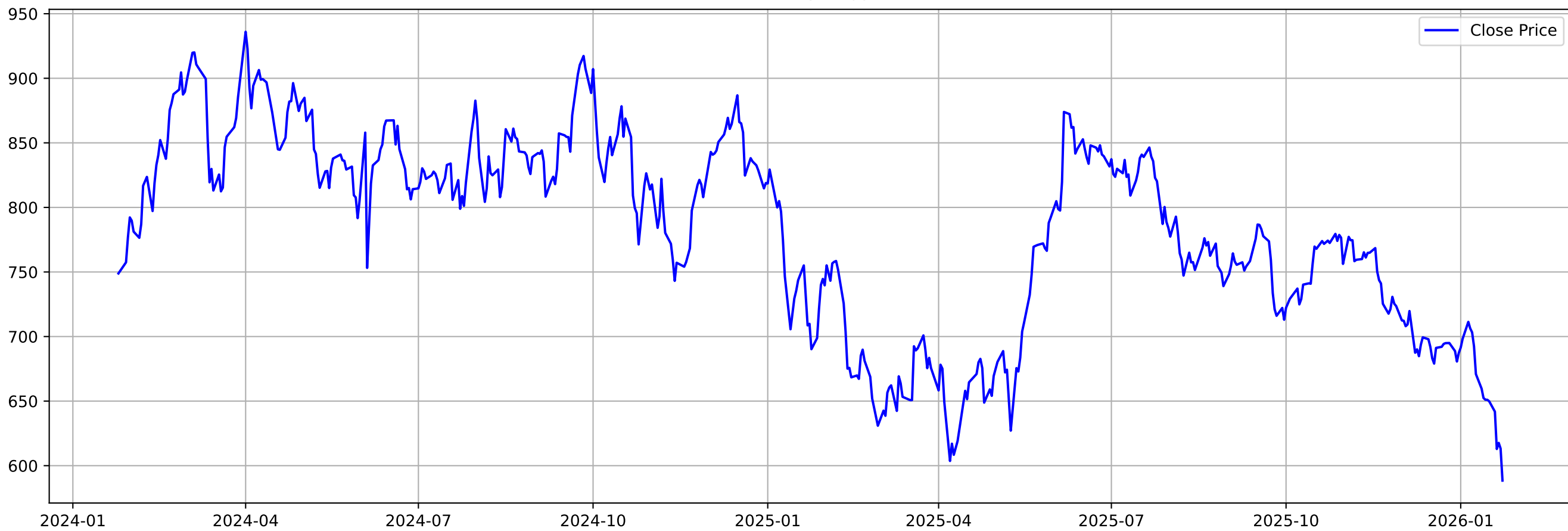
Supertrend Analysis for DLF.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



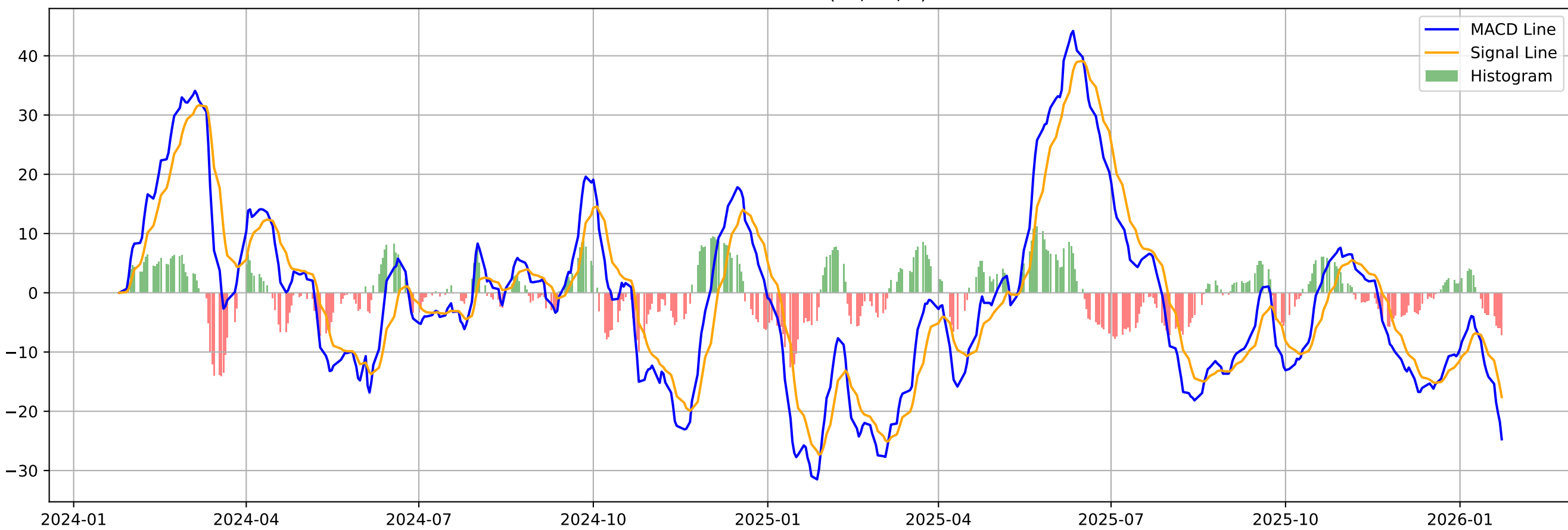
DLF.NS - MACD Summary

MACD Line:	-24.72
Signal Line:	-17.59
Histogram:	-7.12
Trend:	Bearish
Momentum:	Strengthening
Signal:	None

DLF.NS Price



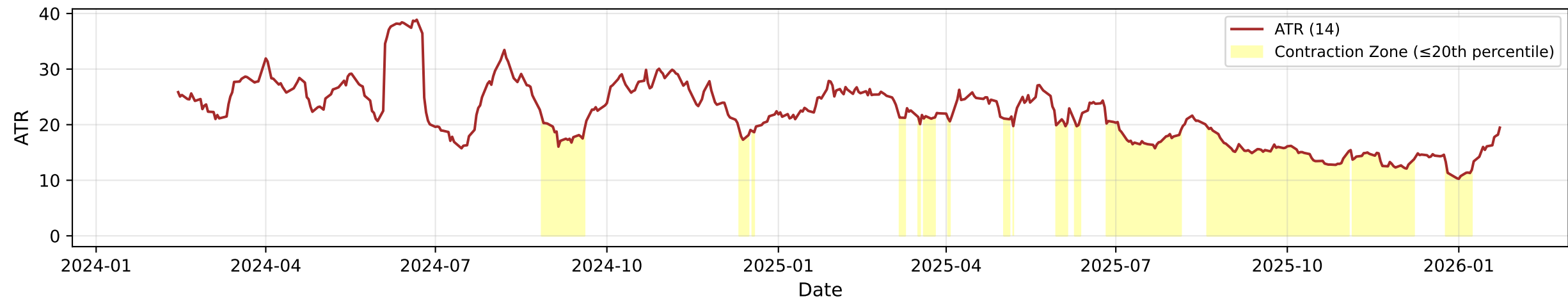
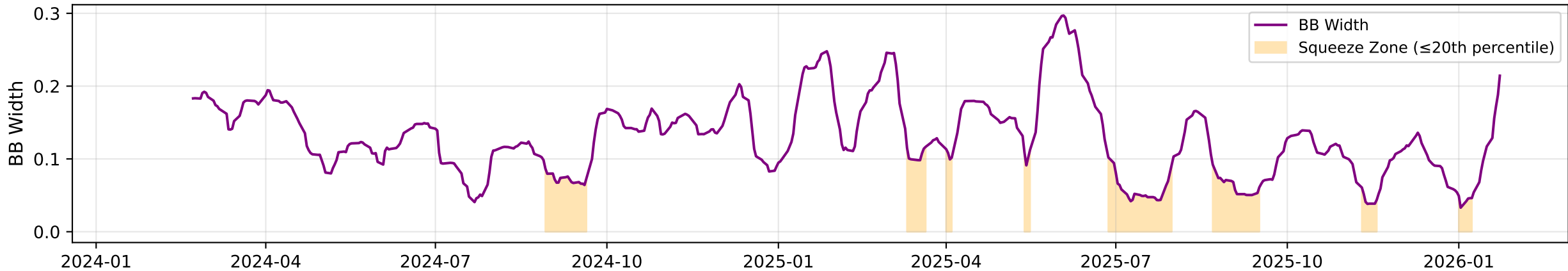
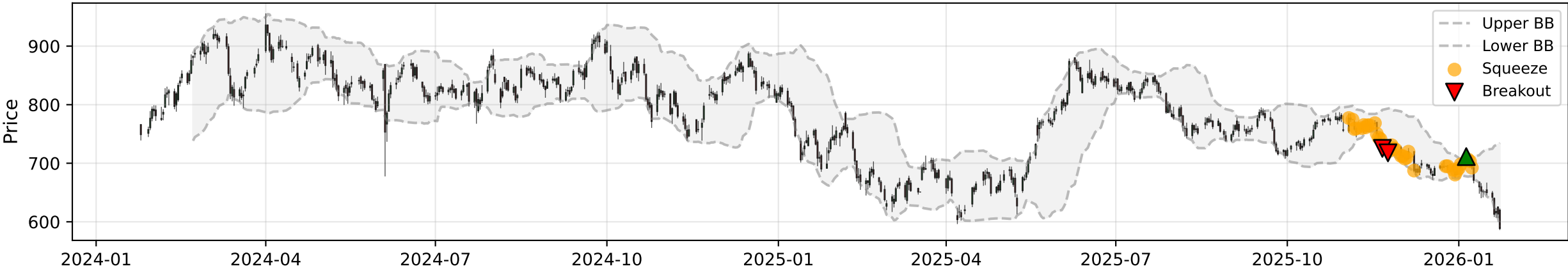
DLF.NS MACD (12, 26, 9)



DLF.NS - Volatility Squeeze Summary

BB Width:	0.2143
ATR:	19.4643
Total Signals:	36
Signal 1:	BB Squeeze + ATR Contraction at 2026-01-02 00:00:00+05:30 (Pr
Signal 2:	BB Squeeze + ATR Contraction (Bullish Breakout) at 2026-01-03 00:00:00+05:30 (Pr
Signal 3:	BB Squeeze + ATR Contraction at 2026-01-06 00:00:00+05:30 (Pr
Signal 4:	BB Squeeze + ATR Contraction at 2026-01-07 00:00:00+05:30 (Pr
Signal 5:	BB Squeeze + ATR Contraction at 2026-01-08 00:00:00+05:30 (Pr

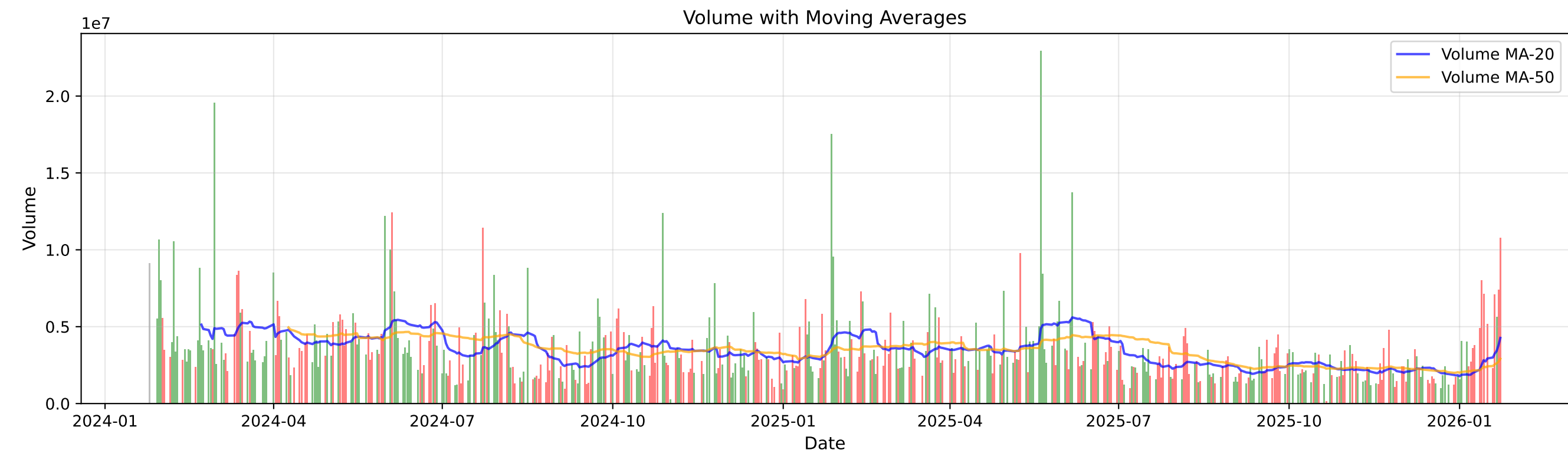
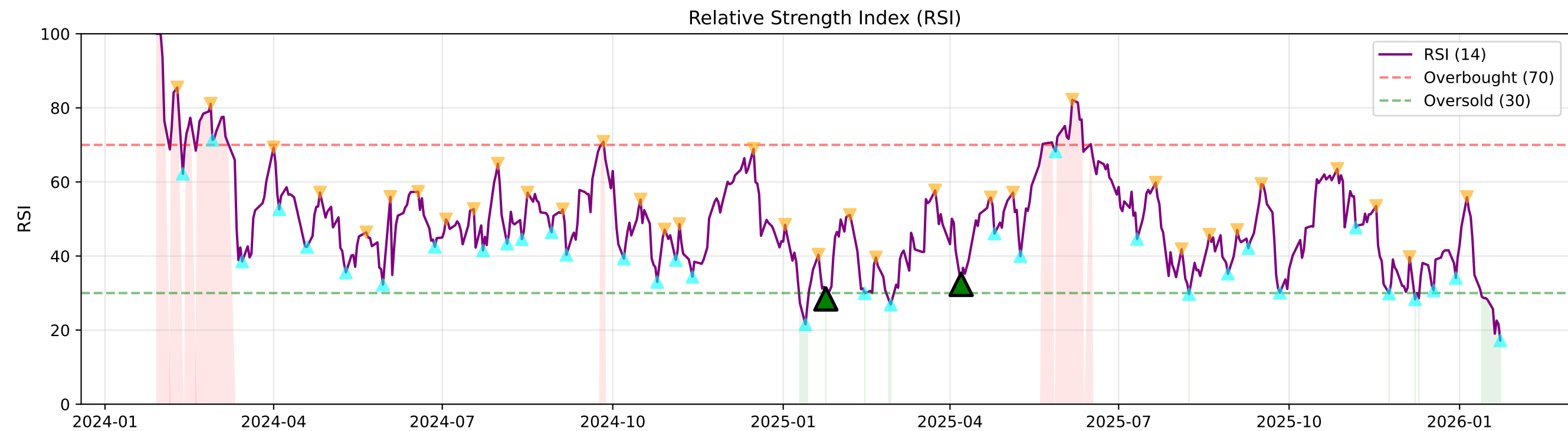
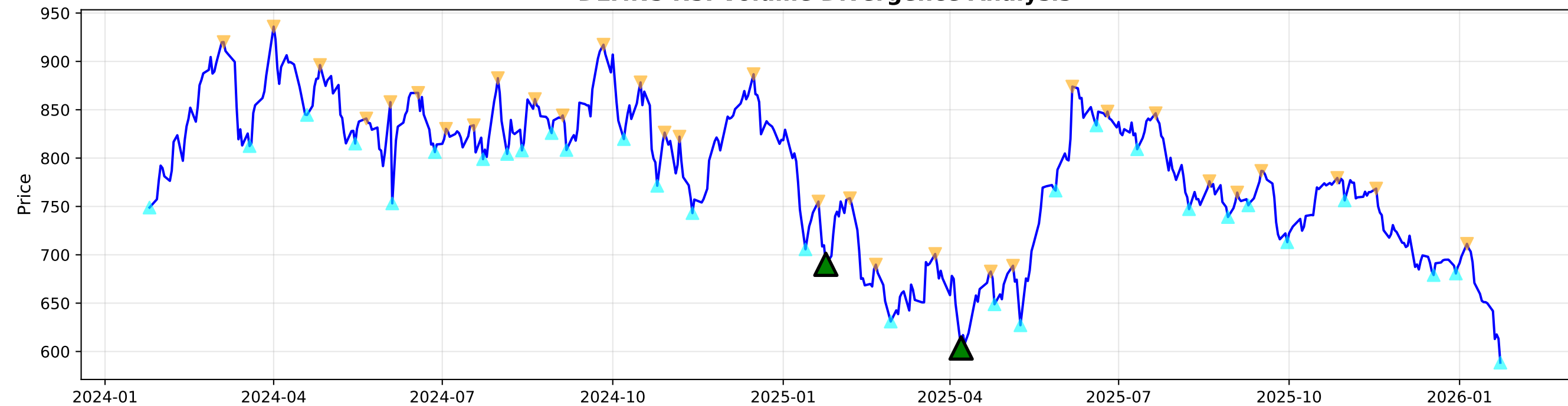
DLF.NS - Volatility Squeeze Analysis



DLF.NS - RSI-Volume Summary

Current RSI:	17.23
Current Volume:	10792256
Volume MA 20:	4268097
Bullish Divergences:	2
Bearish Divergences:	0
Bullish Div 1:	Date: 2025-01-24 00:00:00+05:30, Price: 690.20
Bullish Div 2:	Date: 2025-04-07 00:00:00+05:30, Price: 603.63

DLF.NS RSI-VolumeDivergence Analysis



DLF.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

39 Signals Detected

:

2026-01-13 [-]:

Distribution Day

2026-01-14 [-]:

Distribution Day

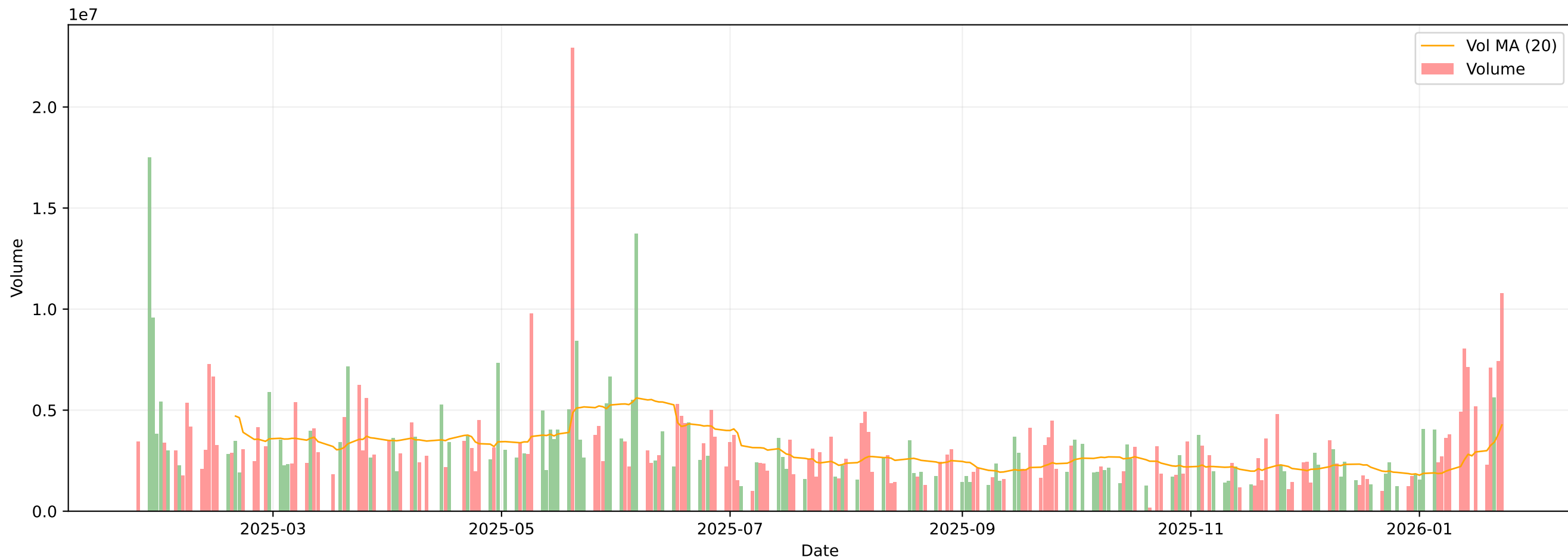
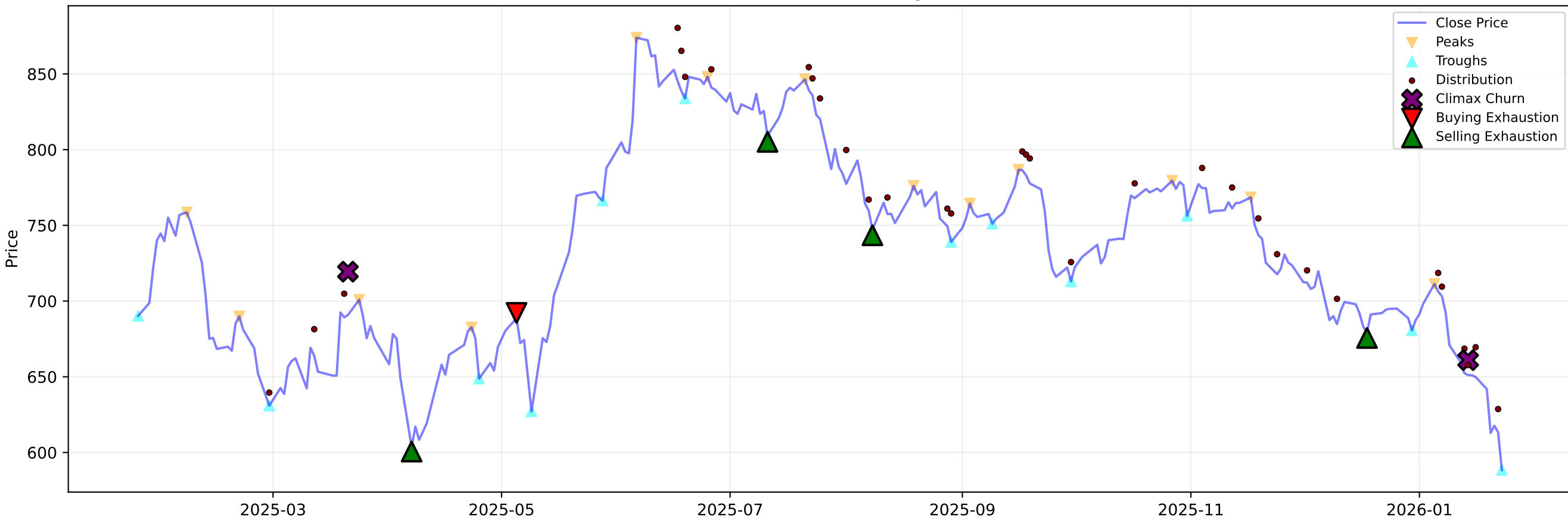
2026-01-16 [-]:

Distribution Day

2026-01-22 [-]:

Distribution Day

DLF.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	693.04	588.45	2025-08-04
1 Day	DOWNTREND (Sell)	662.72	588.45	2025-11-20
15 Min	DOWNTREND (Sell)	598.48	588.2	2026-01-23

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Strengthening	No Signal
15 Min	Bearish	Weakening	No Signal

DLENS - 1 Week (Candlestick + EMAs)



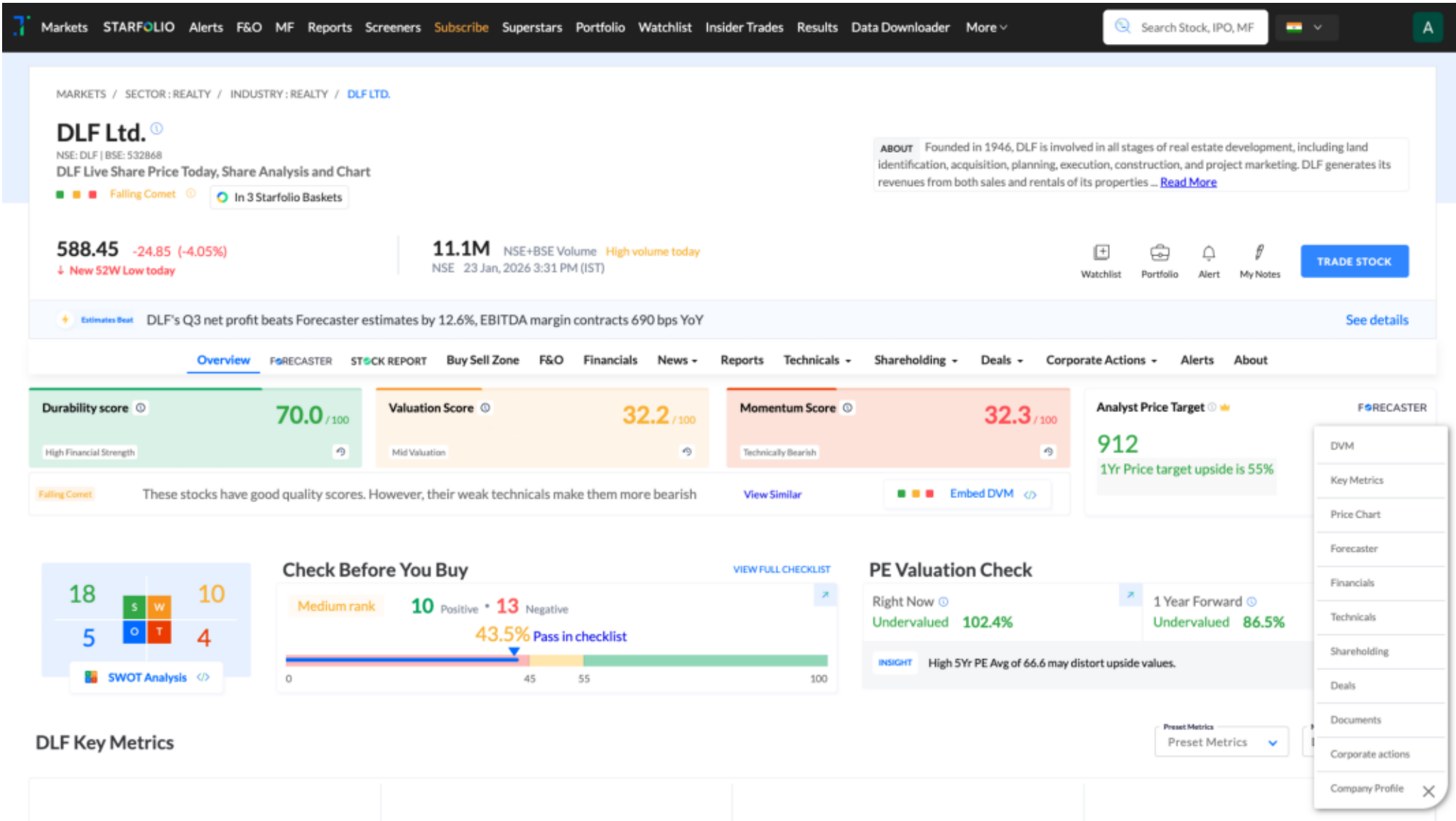
DLENS - 1 Day (Candlestick + EMAs)



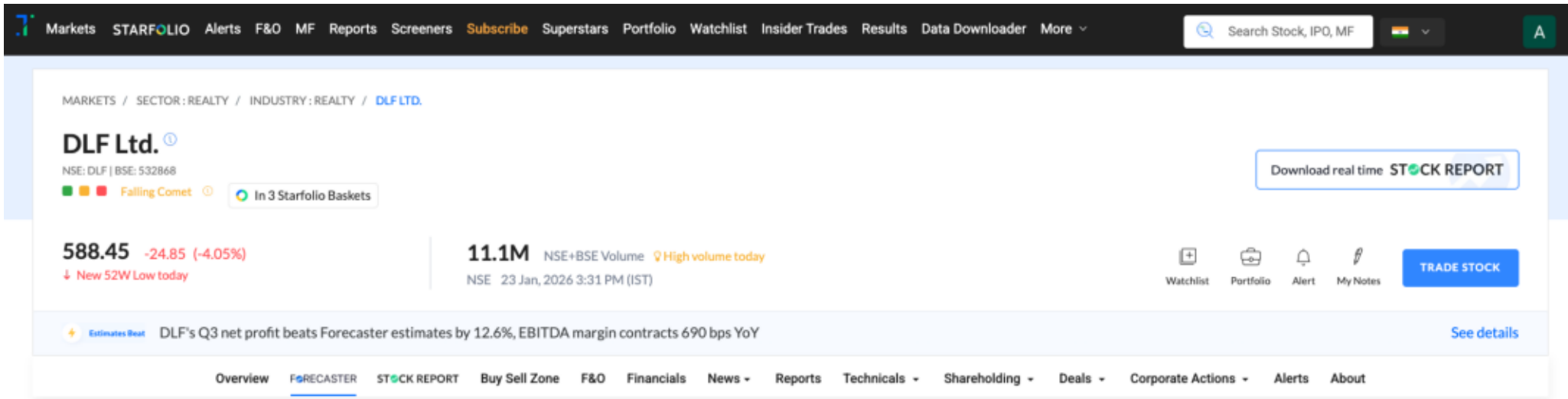
DLENS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - DLF_main



Trendlyne Snapshot - DLF_forecaster



DLF - DLF - stock price prediction, stock forecast, target price, analyst ratings from 23 analysts

DLF has a share price target of Rs 912, revenue growth forecast of 7.5%, and profit growth estimate of -4.4% for FY26, based on top 23 analyst calls.

DLF **FORECASTER** - Analyst Estimates ^{NEW} ¹

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