

Stock Analysis Report

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Strategic Trading Analysis

Based on the detailed analysis report for **APLAPOLLO.NS** (APL Apollo Tubes Ltd.), here is the positional trading assessment.

Note on Timeline: The report is generated on **2026-02-14**. The analysis treats this date as "Current" and evaluates the charts and data as they appear up to this specific point in time.

Step 1: Audit the Data

- **Data Present:**
 - **Price Structure:** Daily and Weekly charts (candlesticks and line charts).
 - **Trend Indicators:** EMA (20, 50, 200), Supertrend, Bollinger Bands.
 - **Momentum Indicators:** RSI, MACD, Relative Strength (RS) against Benchmark.
 - **Volume Analysis:** Volume Moving Averages, Distribution/Accumulation signals.
 - **Fundamentals:** Revenue/EPS growth, Analyst Estimates, Valuation scores.
- **Data Missing:**
 - **Intraday Granularity:** While a 15-minute trend status is mentioned, detailed intraday charts are not visible for fine-tuning entry.
 - **Sector News:** No specific news flow or macroeconomic context for the Metal sector is provided beyond the technical benchmark comparison.
- **Confidence Level: High.** The technical and fundamental data provided is comprehensive enough to form a solid intermediate-term swing trading plan.

Step 2: Analyze the Setup

- **Trend & Structure:** The stock is in a **Strong Uptrend**. It is trading well above all key moving averages (EMA 20 > 50 > 200). The "Golden Cross" occurred significantly in the past, and the stock recently broke out to an all-time high of ~2300 before a minor pullback.
- **Momentum & Strength:**
 - **RSI:** Currently at **73.98**, which is in **Overbought** territory. This often precedes a consolidation or pullback.
 - **MACD:** The trend is **Bullish**, but momentum is classified as **"Weakening"**, indicating the buying pressure is slowing down.
 - **Relative Strength:** The stock is a "Weakening Leader" with an RS Score of 55.7. While it has outperformed the Metal index (CNXMETAL) over the last year, it is currently lagging in short-term acceleration.
- **Volume Warning:** Page 18 explicitly flags a **"Buying Exhaustion (Bearish Div)"** on 2026-02-11 and a **"Distribution Day"** on 2026-02-12. This is a critical signal that institutional selling is occurring into strength.
- **Valuation:** The "Trendlyne" snapshot indicates the stock is "Getting Expensive" with a valuation score of 36.2/100. The current price (2245) is slightly above the Analyst Target (2217), suggesting limited fundamental upside at this immediate price point.

Step 3: Formulate the Recommendation

Recommendation: NO (Do Not Enter Immediately).

Rationale: While the long-term trend is bullish, the immediate setup is risky. The combination of Overbought

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RSI (>70), MACD momentum weakening, and specific "Buying Exhaustion" volume signals suggests a high probability of a short-term correction. Entering at the current price of INR 2245 chases the top of the move.

The risk-to-reward ratio is unfavorable here. We need the stock to digest the recent gains and return to a value zone.

Conditional Plan (Buy the Dip):

- **Condition to Buy:** Wait for a retracement to the **20-day EMA** or the **Supertrend Support level**. Watch for a bullish reversal candle (Hammer or heavy volume green candle) at these levels to confirm support holds.
- **Entry Price:** INR 2095 - INR 2125 zone. (This aligns with the current 20 EMA at 2125 and Supertrend support at 2090).
- **Stop Loss:** INR 1980 (Daily Close basis). This places the stop below the psychological INR 2000 level and the critical 50-day EMA (currently ~1992), giving the trade room to breathe.
- **Take Profit:** INR 2350 - INR 2400. Retesting the recent highs and pushing toward the upper Bollinger Band.

Trade Summary:* Risk: ~6.5%* Reward: ~12% - 14%* Ratio: ~1:2 (Acceptable)

Candlestick Classification Analysis

Based on the **Candlestick Classification Report (Pages 20 & 21)** and the provided classification logic, here is my analysis as a seasoned Price Action Trader.

Executive Summary: Momentum Stalled at Highs

The stock **APLAPOLLO.NS** is currently showing signs of **Buyer Exhaustion**. After a significant parabolic run-up, the price action has shifted from "Buyer Strong Control" to "**No Control**" (0).

While the broader trend remains bullish, the immediate price action suggests a local top is forming, characterized by indecision and profit-taking.

Detailed Analysis of Candlestick Logic

1. Current Classification: "No Control" (Grey Candle)

- **The Signal:** The latest trading session ended with a "**No Control**" classification.
- **Logic Application:**
 - **Body & Wicks (Step 3):** Visually, the recent candles at the top (Page 21, far right) show shrinking bodies and emerging upper wicks. This indicates that while buyers push prices up intraday, they are failing to hold those highs by the close (Rejection).
 - **Close Position (Step 2):** The price is closing near the middle or lower half of the daily range, neutralizing any bullish attempts.
 - **Trend Score:** The **10-day average score has dropped to 0.30**. A strong uptrend usually maintains a score above +1.0. A drop to 0.30 indicates that the bullish momentum has evaporated over the last two weeks.

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2. Volume Analysis (The "Validator")

- **Observation:** Looking at the bottom panel of Page 21, the volume during the recent "No Control" (Grey) candles is relatively high compared to the quiet periods, yet the price is not advancing.
- **Interpretation (Churning):** When you see **High Volume + "No Control" Candle**, it indicates "Churning." Institutional sellers are unloading shares (distribution) into the buying demand of retail traders chasing the trend.
- **Logic Step 4:** The algorithm likely detected high volume, but because the price failed to close near the high (Step 2) or had a long wick (Step 3), the positive volume multiplier was negated, resulting in a 0 score.

3. The "Buyer Strong Control" Context

- Looking at the chart (Page 21), there was a distinct **Dark Green (Buyer Strong Control)** candle roughly 10-12 bars ago that initiated the breakout past 2000.
- Since that explosive move, the candles have transitioned to Light Green (Buyer Control) and now dominantly Grey (No Control). This sequence-**Explosion -> Deceleration -> Stalling**-is a classic sign of a trend running out of steam.

Prediction: Which Side Should the Future Price Be?

Verdict: Short-Term **Bearish** / Correction Likely

The chart indicates a **Distribution Phase**. The transition to "No Control" at an all-time high suggests the easy money has been made, and the market is struggling to find new buyers at these levels (INR 2245).

- **Immediate Direction: Downside or Sideways.** I expect a pullback to test the conviction of the previous breakout.
- **The Setup:**
 - The "No Control" candles with upper wicks are essentially "shooting stars" or "spinning tops."
 - If the price breaks below the low of the current "No Control" cluster (approx. INR 2180-INR 2200), it will trigger a deeper correction.
- **Support Target:** The price will likely gravitate back toward the origin of the last "Buyer Strong Control" move, which appears to be around the **INR 2000 - INR 2100** zone (EMA support levels seen on other pages).

Trader's Strategy: Do not chase longs here. The reward-to-risk ratio is poor given the "No Control" signal. Await a pullback to support or a confirmed "Seller Strong Control" (Dark Red) candle to initiate a short scalp.

News & Analyst Targets

As an investment research analyst, I have compiled the latest developments, brokerage sentiments, and target prices for **APL Apollo Tubes Ltd (APLAPOLLO)**.

1) Latest News for APLAPOLLO (Week of Feb 8 - Feb 14, 2026)

- **All-Time High:** The stock hit a record all-time high of **INR 2,298.30** on February 12, 2026, driven by sustained bullish momentum and strong buying interest.
- **Commercial Paper Issuance:** On February 12 and 13, APL Apollo announced the issuance of

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commercial papers worth **INR 100 Crores** and **INR 200 Crores**, respectively, to manage short-term capital requirements.

- **Strong Technical Breakout:** Analysts have identified a bullish "**Cup and Handle**" pattern on the daily charts this week, signaling potential for trend continuation. The stock is currently trading above all key moving averages (5, 20, 50, 100, and 200-day).
- **FII & Institutional Interest:** Recent shareholding data and market reports from this week highlight a surge in Foreign Institutional Investor (FII) interest in Indian metal stocks, with APL Apollo being a key beneficiary.

2) Brokerage Upgrades & Downgrades

- **Upgrade to "Buy":** **Emkay Global** recently upgraded the stock from "Accumulate" to "**Buy**", citing improved earnings visibility and a roll-forward of valuations to December 2027.
- **Target Met:** **IDBI Capital** released a technical report on Feb 09, 2026, with a "Buy" recommendation and a target of **INR 2,169**, which the stock has already surpassed this week.
- **Reiteration of Bullish View:** **Motilal Oswal** has reiterated its "Buy" rating in late January/early February, raising its target price to **INR 2,350** (up from INR 2,260), factoring in the company's 43% YoY profit growth in Q3 FY26.

3) Indirect & Sector News Impacting APLAPOLLO

- **Infrastructure Push in Budget 2026:** The Union Budget's massive **INR 12.2 lakh crore** capex outlay for FY27, specifically targeting water, sewage, and urban development in Tier-II/III cities, is a direct positive for APL Apollo's structural steel and water transport pipe segments.
- **PLI Scheme Expansion:** On February 9, 2026, the Ministry of Steel signed MoUs for 85 specialty steel projects under the PLI 1.2 scheme. This strengthening of the domestic steel ecosystem is expected to improve raw material availability and pricing stability for downstream players like APL Apollo.
- **Steel Price Trends:** Domestic steel prices have shown signs of stabilizing with a slight upward bias in February, which typically aids inventory valuation for tube manufacturers.

4) Latest Analyst Targets & Recommendations

The following table summarizes the most recent targets released by major brokerages in **February 2026** and late **January 2026** (post-Q3 earnings).

Brokerage Firm	Recommendation	Target Price (INR)	Outlook / Key Driver
Geojit BNP Paribas	BUY	2,476	Strong volume growth guidance & capacity expansion to 10MT by FY30.
Emkay Global	BUY	2,418	Upgraded from Accumulate; raised FY26-28 earnings estimates.
Motilal Oswal	BUY	2,350	Revised up from INR 2,260; expects strong volume growth to continue.
Antique Stock Broking	BUY	2,269	Target hiked on highest-ever quarterly sales volume in Q3.

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Brokerage Firm	Recommendation	Target Price (INR)	Outlook / Key Driver
IDBI Capital	BUY	2,169	Target Met. Technical pick based on breakout patterns.

Analyst Note: The consensus is overwhelmingly positive, with most targets now ranging between **INR 2,270 and INR 2,476**. The stock's current market price (~INR 2,250) has already met several conservative targets, suggesting the market is pricing in the optimistic growth guidance provided by management.

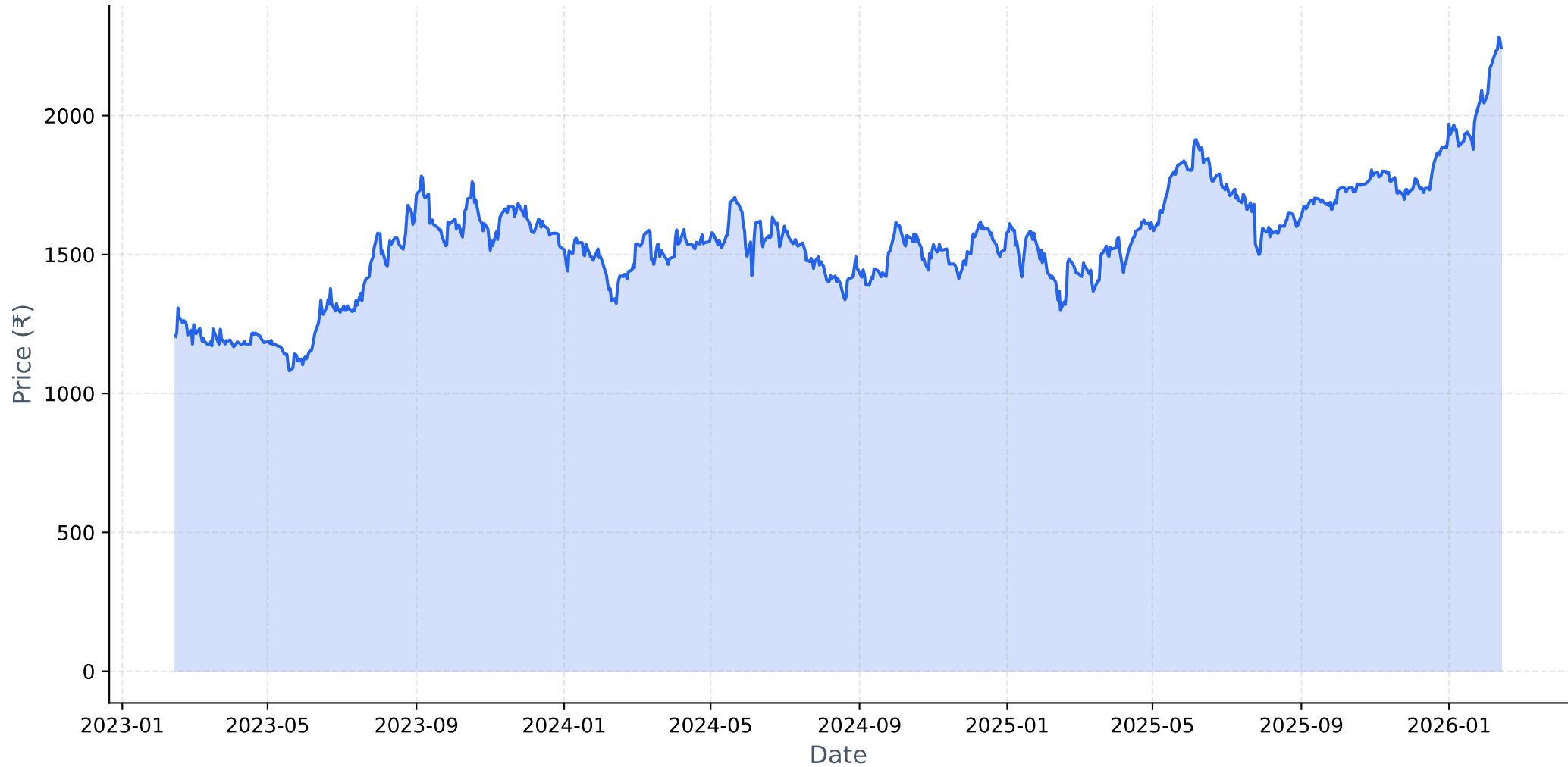
Stock Detailed Analysis Report

APLAPOLLO.NS

Current Price: ₹2245.90

Generated: 2026-02-14 09:55

APLAPOLLO.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	14.22%	16.57%
Net Income	Yes	No	3.36%	6.94%
ROE	No	No	-11.47%	-10.54%
EPS	Yes	Yes	3.33%	3.27%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	12.91%	5.44%
Net Income	Yes	30.72%	87.49%
ROE	Yes	398.12%	398.12%
EPS	Yes	30.64%	87.20%

APLAPOLLO.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXMETAL
Sector:	Metal
Classification:	Weakening Leader
RS Score:	55.7/100
:	

== RS RATIOS ==:

1M RS:	1.110 [Leader]
3M RS:	1.131 [Leader]
6M RS:	1.097 [Leader]
1Y RS:	1.109 [Leader]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

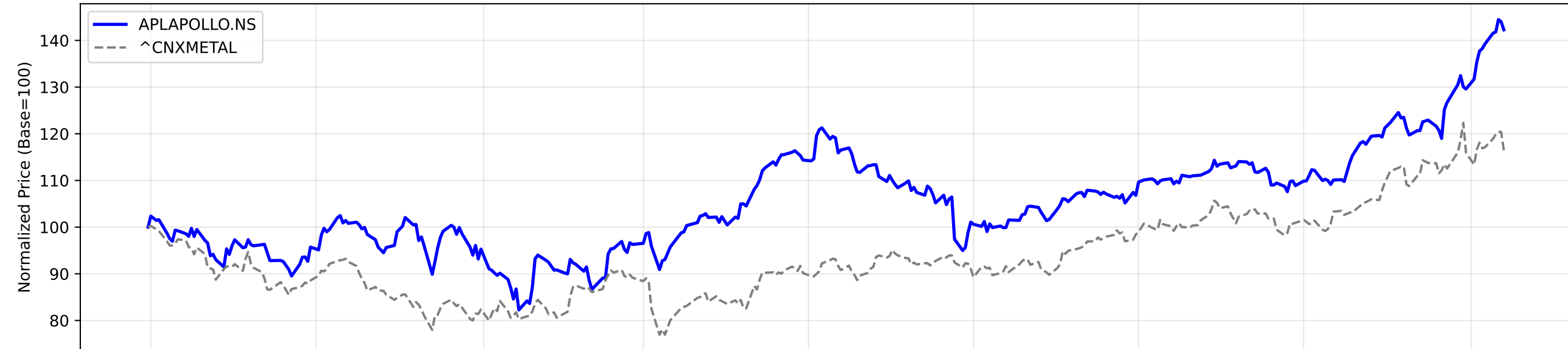
SIGNAL CRITERIA::

× Emerging RS:	Not accelerating
× Medium-term Lagging:	Not lagging
× Performance Improving:	Not improving

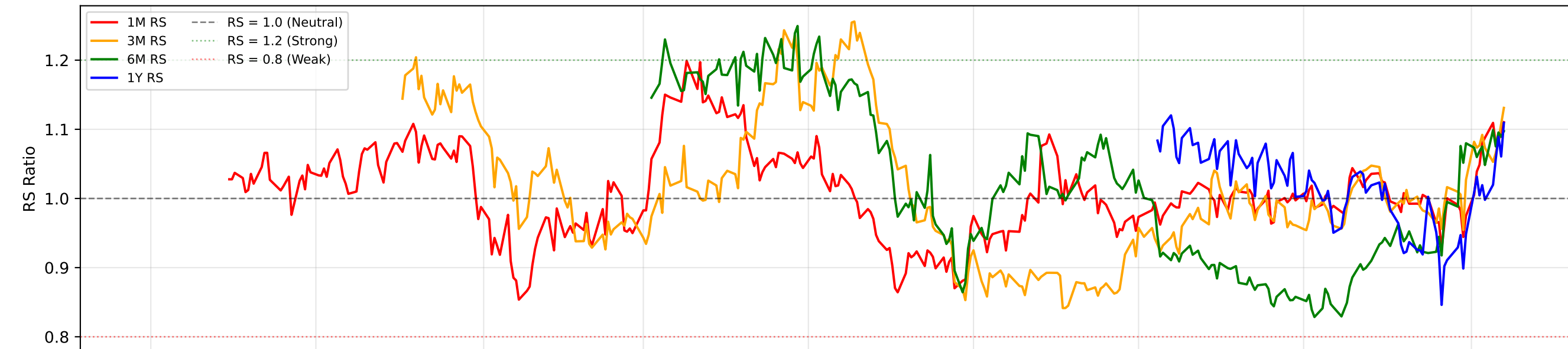
Relative Strength Analysis: APLAPOLLO.NS vs ^CNXMETAL

Classification: Weakening Leader

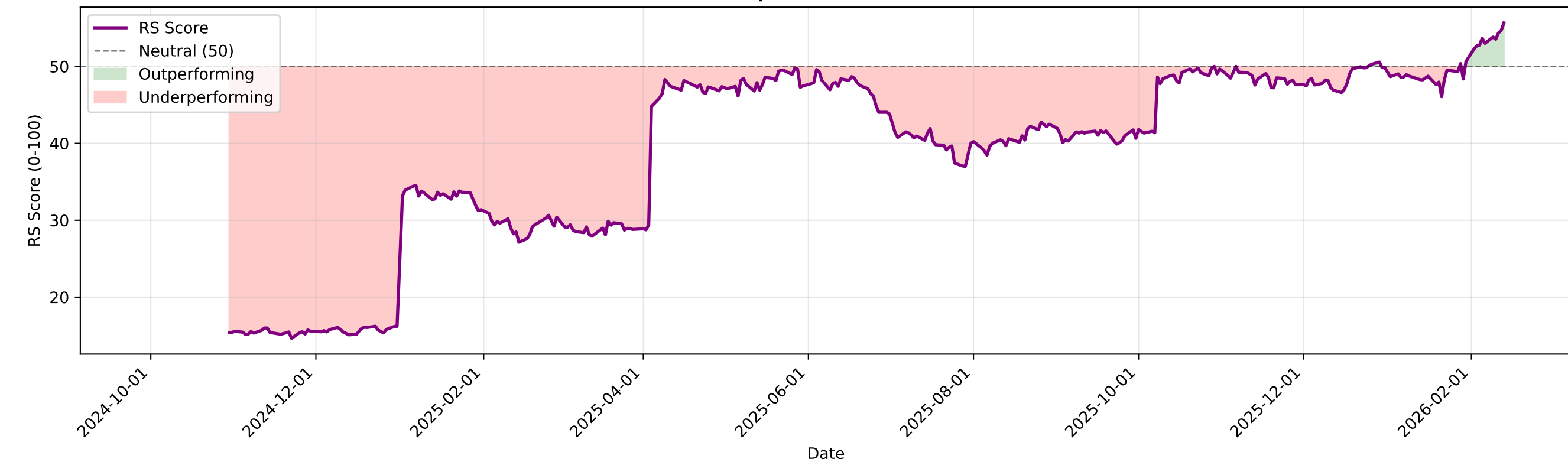
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



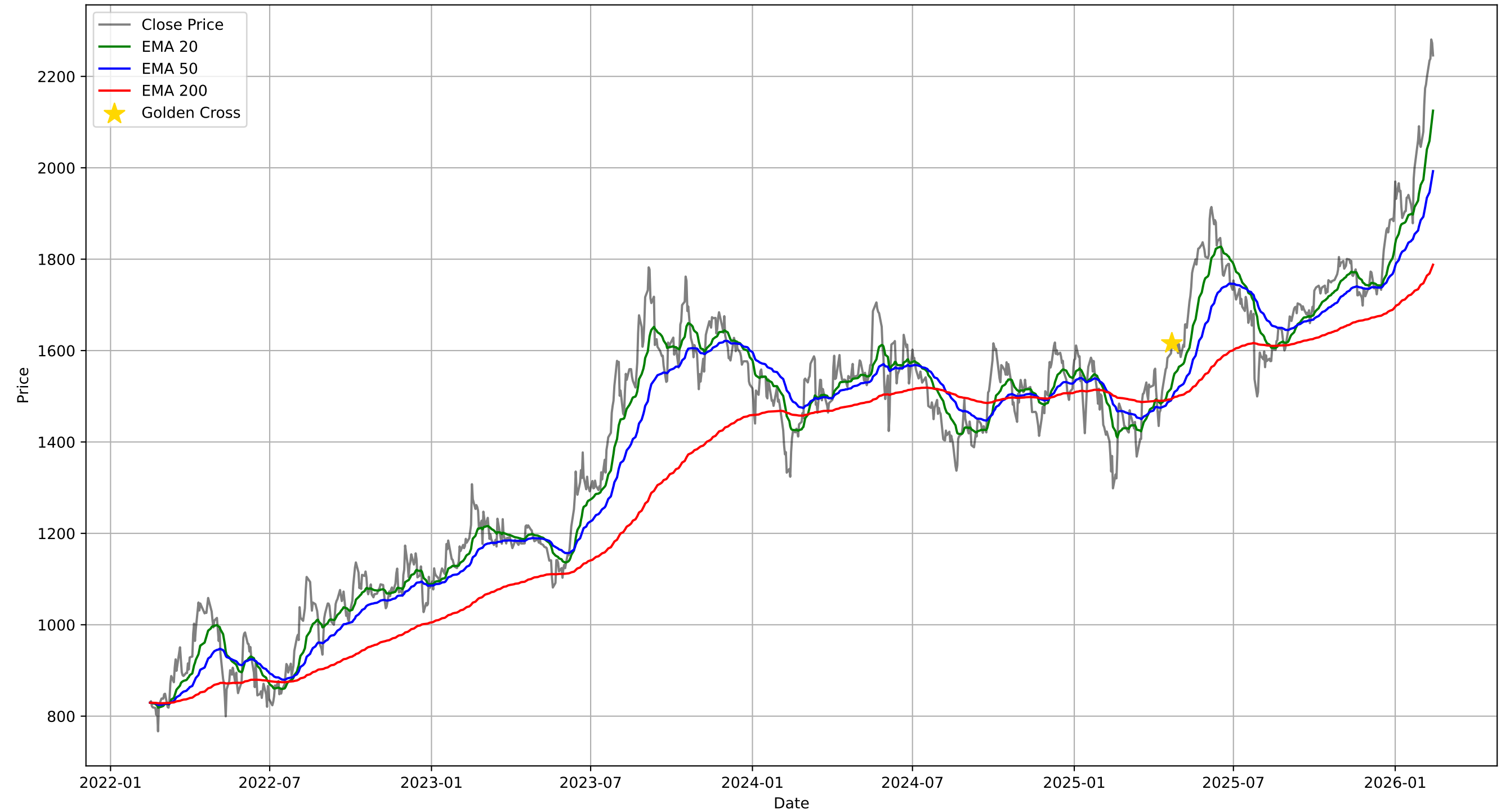
RS Composite Score Timeline



APLAPOLLO.NS - EMA Crossover Summary

EMA 20:	2125.06
EMA 50:	1992.61
EMA 200:	1787.88
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-04-22 00:00:00+05:30
Golden Cross Price:	1615.96

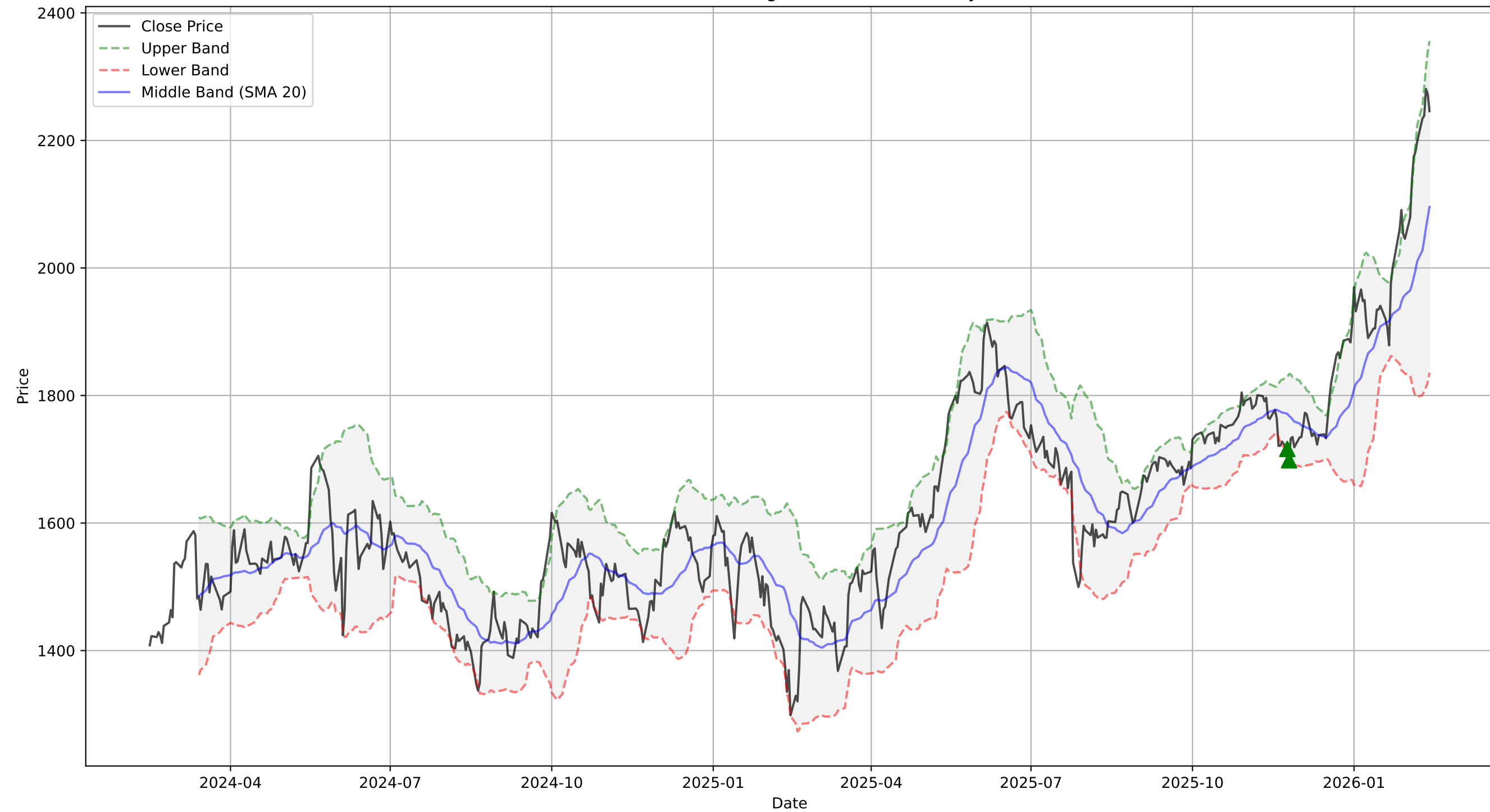
APLAPOLLO.NS EMA Crossover Analysis



APLAPOLLO.NS - Bollinger Bands Summary

Current Price:	2245.90
Upper Band:	2355.83
Middle Band (SMA 20):	2095.79
Lower Band:	1835.75
%B:	0.7886
Band Width:	0.2482
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-11-24 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2025-11-25 00:00:00+05:30

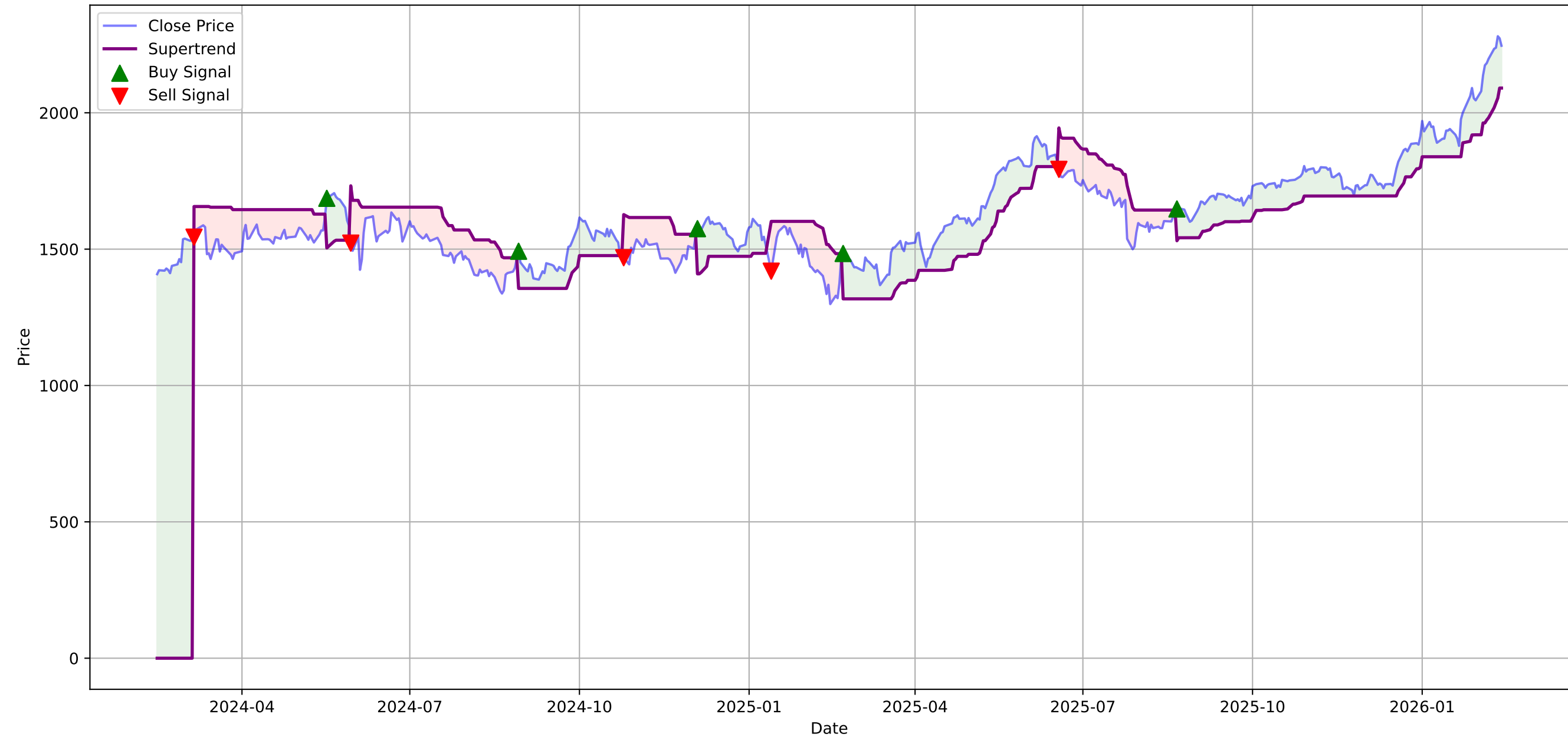
APLAPOLLO.NS Bollinger Bands (20, 2) Analysis



APLAPOLLO.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	2090.75
Signal Identified On:	2025-08-21

Supertrend Analysis for APLAPOLLO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



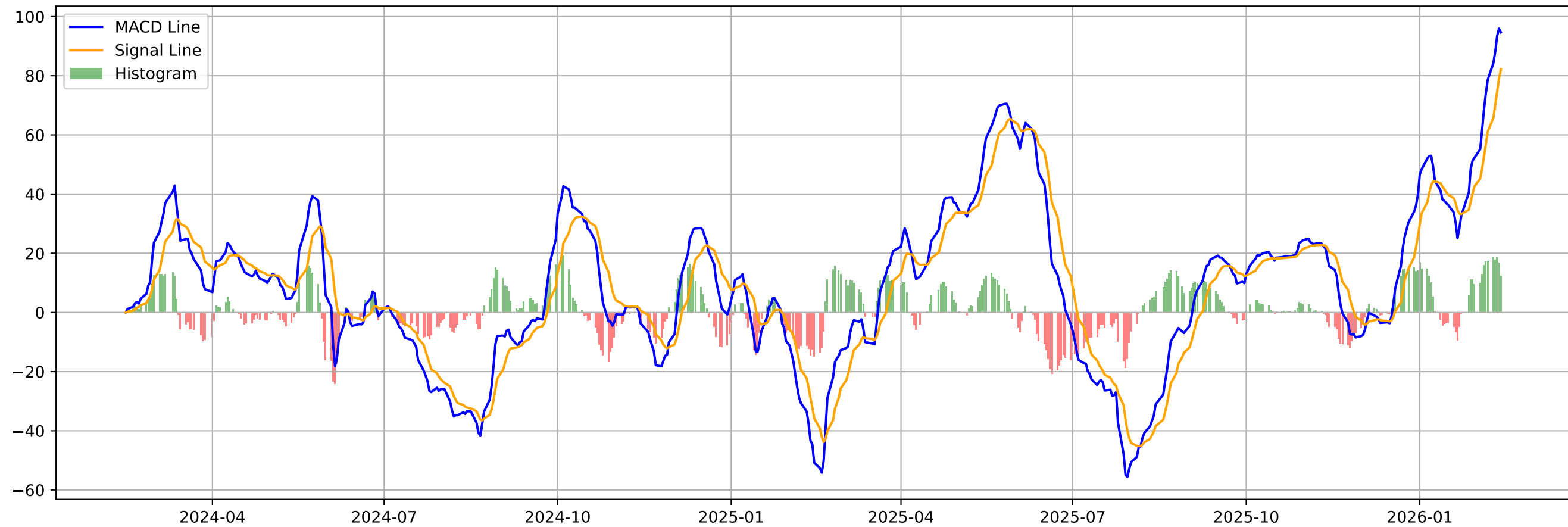
APLAPOLLO.NS - MACD Summary

MACD Line:	94.65
Signal Line:	82.19
Histogram:	12.47
Trend:	Bullish
Momentum:	Weakening
Signal:	None

APLAPOLLO.NS Price



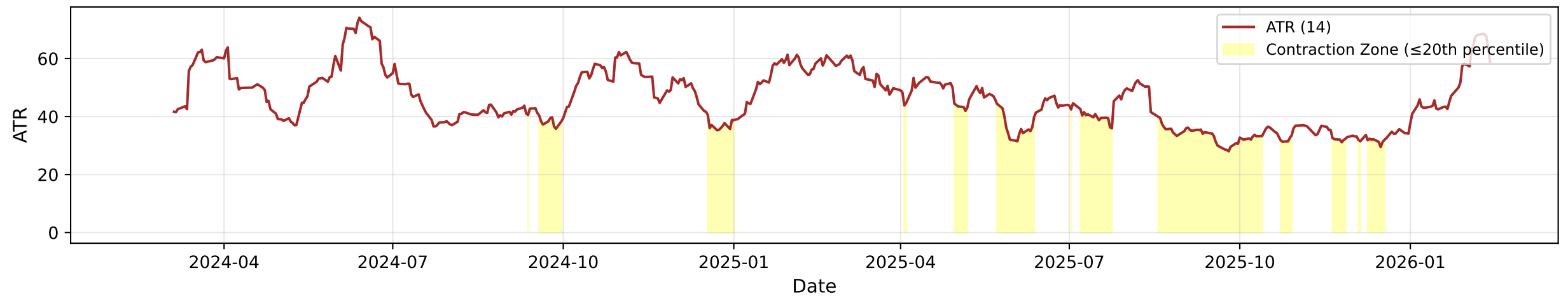
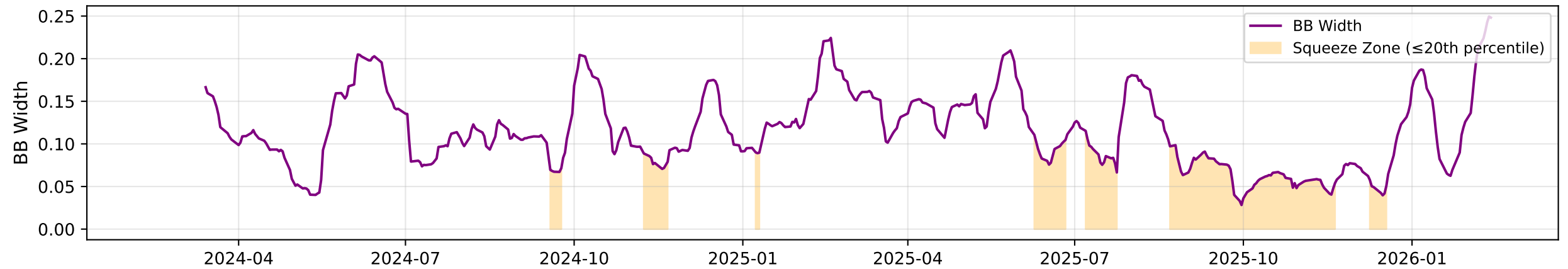
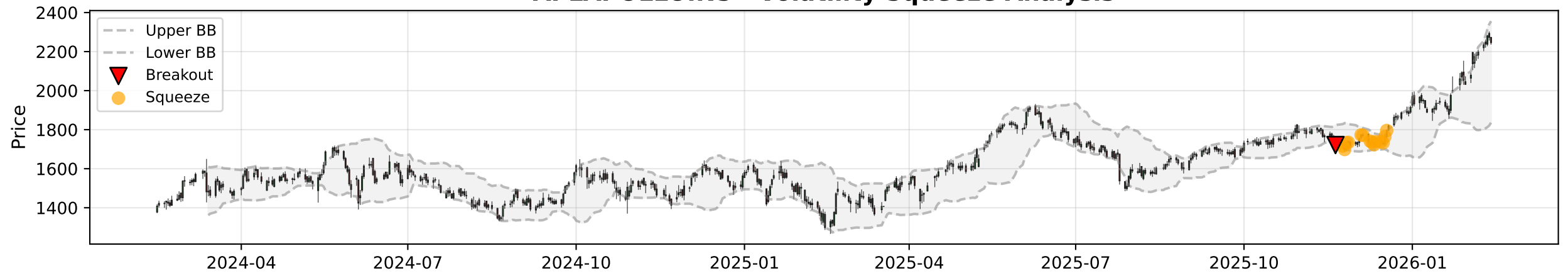
APLAPOLLO.NS MACD (12, 26, 9)



APLAPOLLO.NS - Volatility Squeeze Summary

BB Width:	0.2482
ATR:	58.9000
Total Signals:	16
Signal 1:	BB Squeeze + ATR Contraction at 2025-12-12 00:00:00+05:30 (Pr
Signal 2:	BB Squeeze + ATR Contraction at 2025-12-15 00:00:00+05:30 (Pr
Signal 3:	BB Squeeze + ATR Contraction at 2025-12-16 00:00:00+05:30 (Pr
Signal 4:	BB Squeeze + ATR Contraction at 2025-12-17 00:00:00+05:30 (Pr
Signal 5:	BB Squeeze + ATR Contraction at 2025-12-18 00:00:00+05:30 (Pr

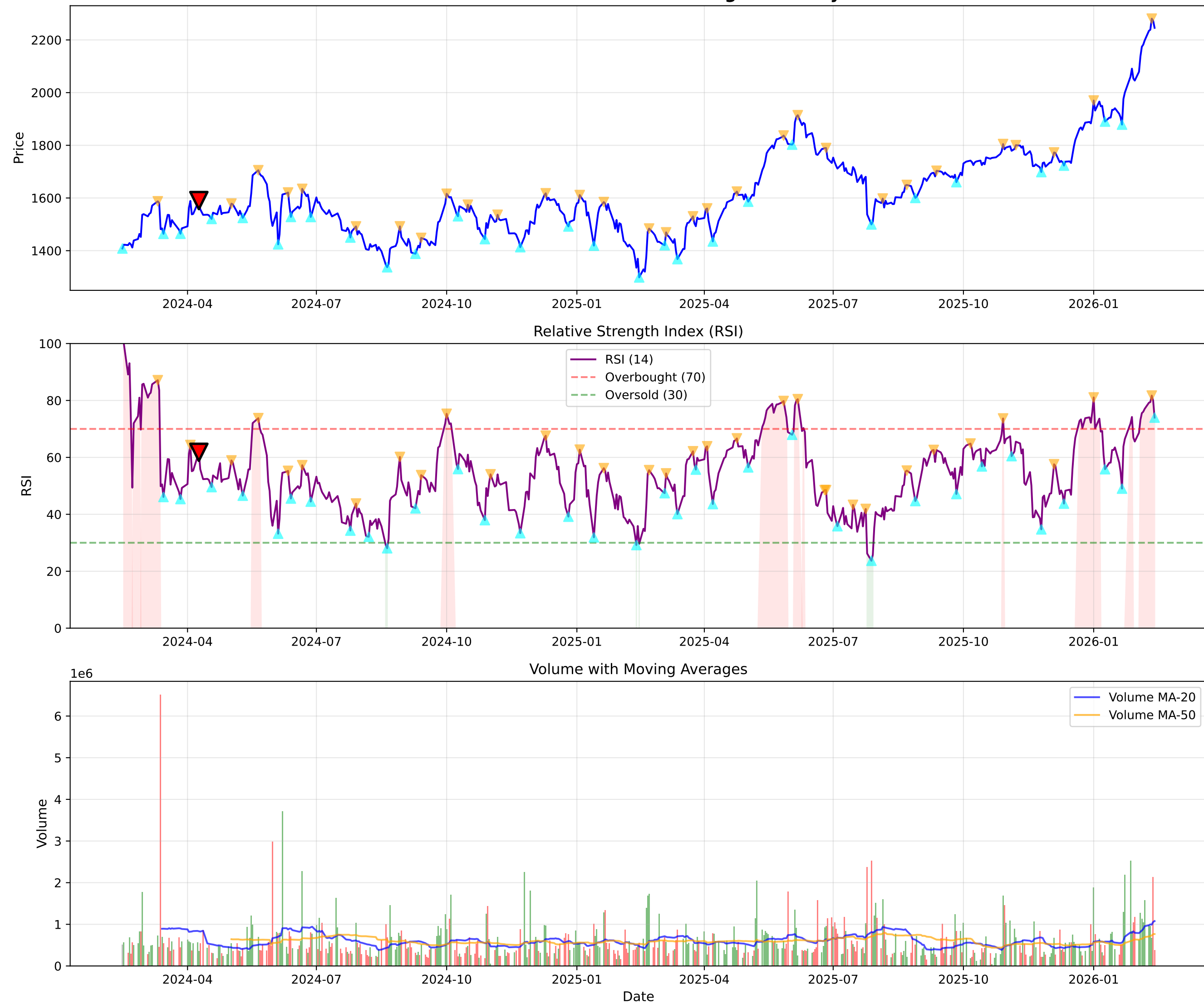
APLAPOLLO.NS - Volatility Squeeze Analysis



APLAPOLLO.NS - RSI-Volume Summary

Current RSI:	73.98
Current Volume:	374996
Volume MA 20:	1077600
Bullish Divergences:	0
Bearish Divergences:	1
Bearish Div 1:	Date: 2024-04-09 00:00:00+05:30, Price: 1590.22

APLAPOLLO.NS RSI-Volume Divergence Analysis



APLAPOLLO.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

31 Signals Detected

:

2025-12-30 [-]:

Distribution Day

2026-01-23 [-]:

Climax Volume (Churning)

2026-01-30 [-]:

Distribution Day

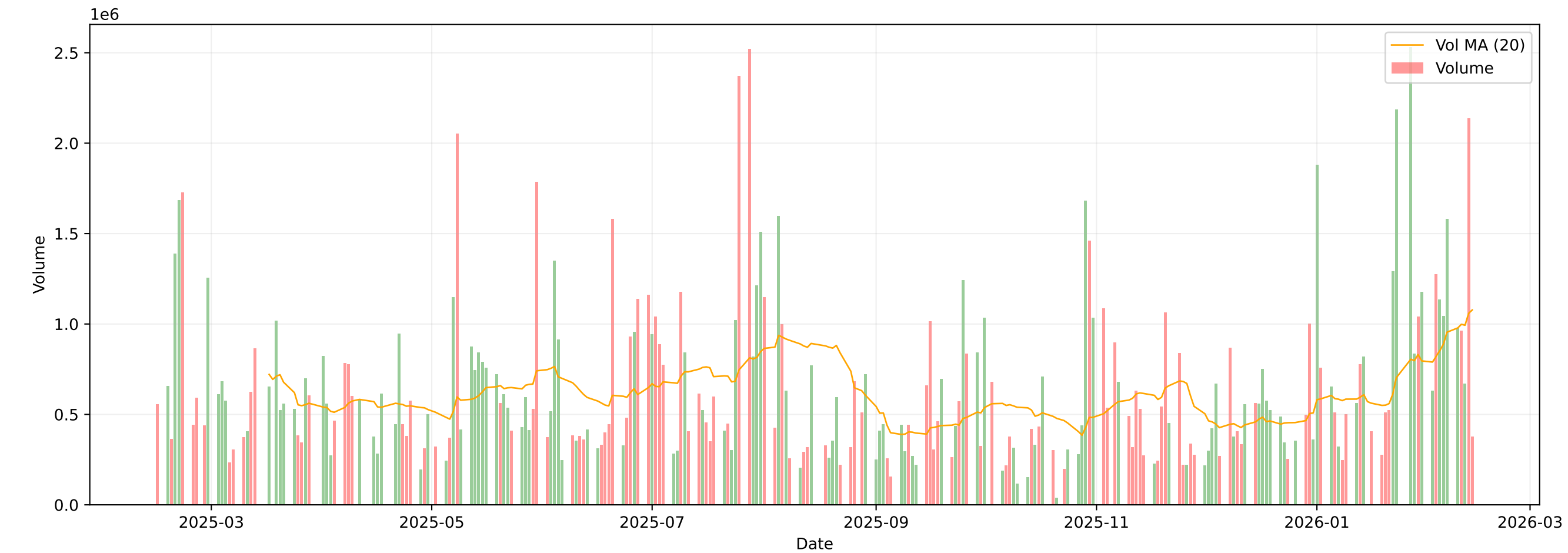
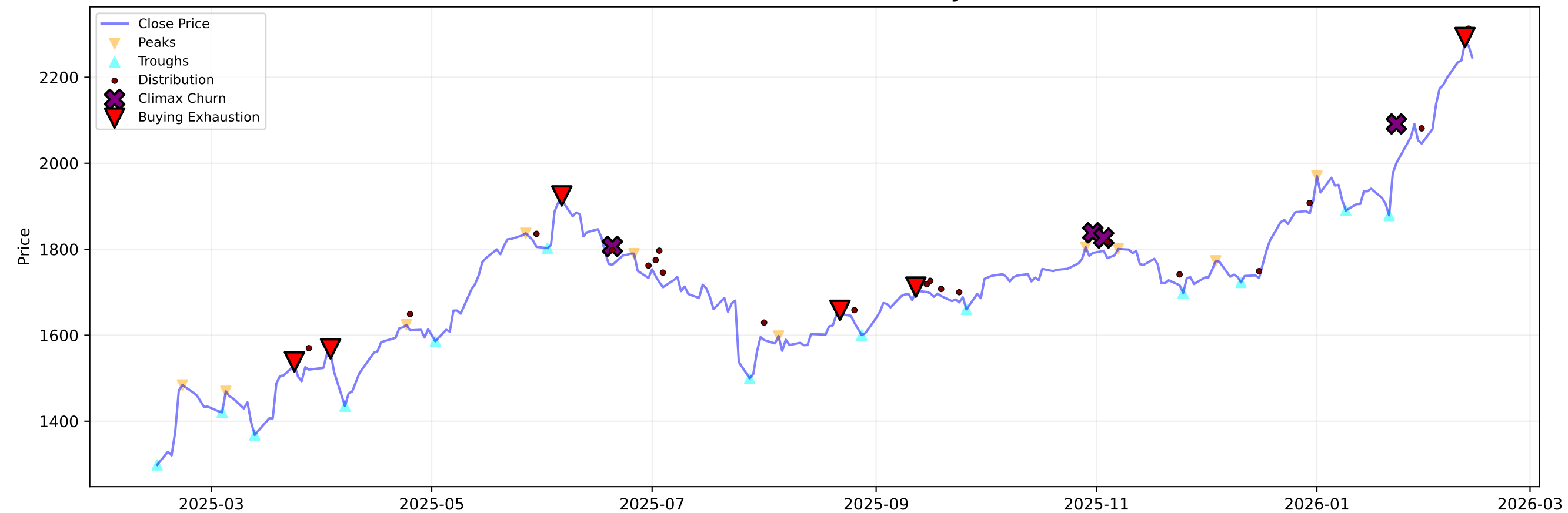
2026-02-11 [+]:

Buying Exhaustion (Bearish Div)

2026-02-12 [-]:

Distribution Day

APLAPOLLO.NS - Volume Analysis



APLAPOLLO.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **No Control**

Recent Trend Score (10-day avg): 0.30

:

Distribution:

No Control: 117

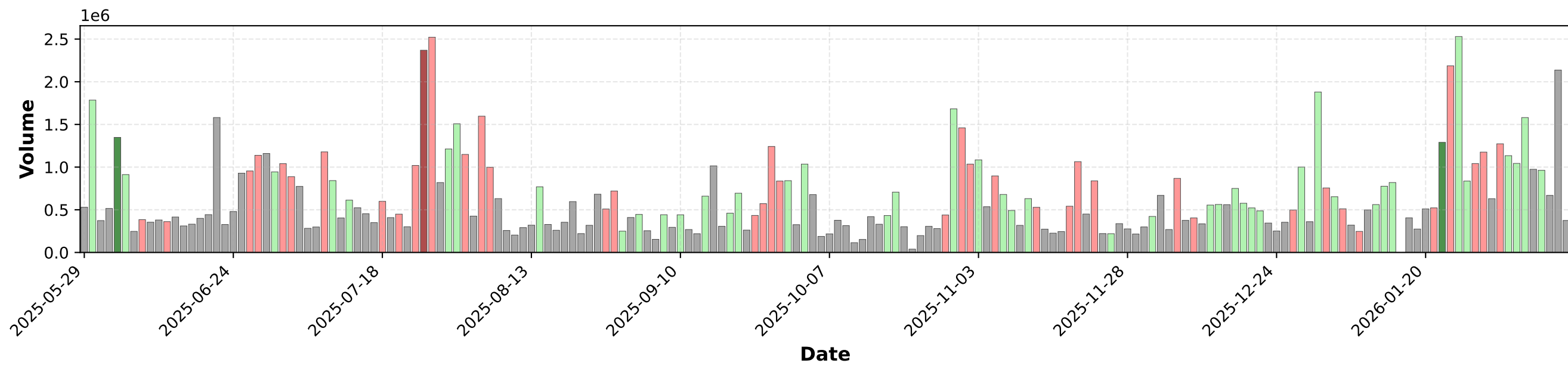
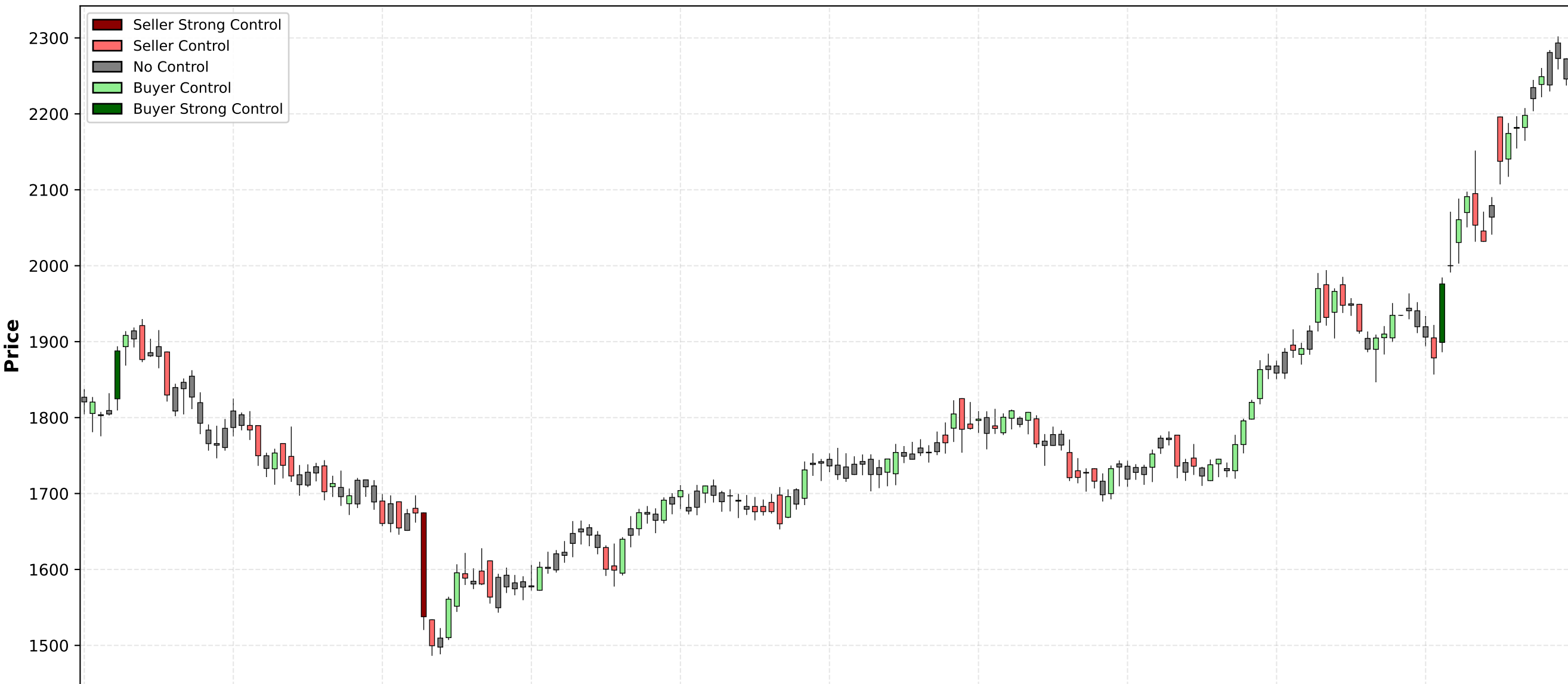
Buyer Control: 60

Seller Control: 48

Buyer Strong Control: 2

Seller Strong Control: 1

APLAPOLLO.NS - Candlestick Classification



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	1975.24	2245.9	2025-10-27
1 Day	UPTREND (Buy)	2090.75	2245.9	2025-08-21
15 Min	DOWNTREND (Sell)	2267.86	2245.2	2026-02-12

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Strengthening	No Signal

APLAPOLLO.NS - 1 Week (Candlestick + EMAs)



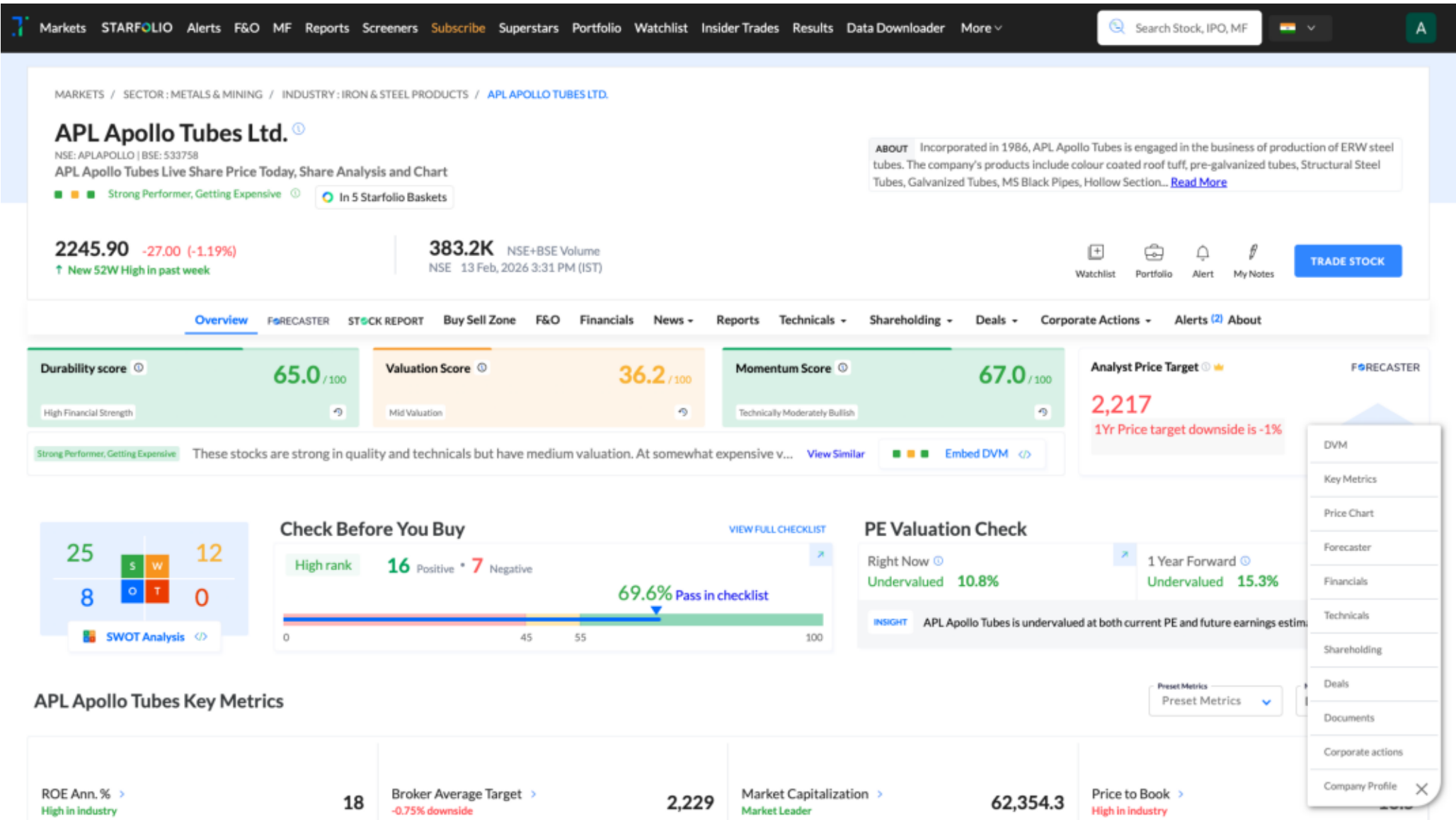
APLAPOLLO.NS - 1 Day (Candlestick + EMAs)



APLAPOLLO.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - APLAPOLLO_main



Trendlyne Snapshot - APLAPOLLO_forecaster

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APL Apollo Tubes Ltd.

NSE: APLAPOLLO | BSE: 533758

Strong Performer, Getting Expensive

In 5 Starfolio Baskets

2245.90-27.00 (-1.19%)

383.2K NSE+BSE Volume

↑ New 52W High in past week

NSE 13 Feb, 2026 3:31 PM (IST)

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About

APL Apollo Tubes - APLAPOLLO - stock price prediction, stock forecast, target price, analyst ratings from 18 analysts

APL Apollo Tubes has a share price target of Rs 2217, revenue growth forecast of 10.5%, and profit growth estimate of 57.2% for FY26, based on top 18 analyst calls.

APL Apollo Tubes FORECASTER - Analyst Estimates

[FORECASTER DASHBOARD](#)