

# Stock Analysis Report

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## Strategic Trading Analysis

Based on the comprehensive report provided (dated Feb 2026), here is the detailed analysis for a positional trade on **MARUTI.NS**.

### Step 1: Audit the Data

#### ● Data Present:

- **Price Structure:** Daily, Weekly, and 15-min charts with candlestick classification.
- **Moving Averages:** EMA 20, 50, 200 (Key trend indicators).
- **Momentum Indicators:** RSI, MACD, and Relative Strength (RS) relative to the Auto Sector.
- **Volatility Tools:** Bollinger Bands, Volatility Squeeze, and ATR.
- **Trend Followers:** Supertrend (Multi-timeframe).
- **Volume Analysis:** Volume bars, Moving averages, and distribution/exhaustion signals.
- **Fundamental Data:** Revenue/Earnings growth trends and analyst estimates.

#### ● Data Missing:

- **Fibonacci Retracements:** Specific retracement levels from the recent swing low to high are not explicitly drawn, though visually estimable.
- **Option Chain Data:** Open Interest (OI) data is not provided, which would help identify resistance/support via derivatives positioning.

#### ● Confidence Level: High.

The report provides a 360-degree view (Technical, Fundamental, and Relative Strength), allowing for a high-probability assessment despite the synthetic future date (2026).

### Step 2: Analyze the Setup

**Price Structure & Trend:**\* **Long-Term:** The stock is in a secular uptrend but is currently undergoing a significant intermediate correction. The price (INR 14,997) is testing the **200-day EMA (INR 14,728)**. This is the "line in the sand" for positional bulls.\* **Short-Term:** The immediate trend is bearish. The stock is below the 20 and 50 EMAs. The Supertrend is in a "Sell" mode, and the MACD is in bearish territory with negative histograms.\* **Candlestick Behavior:** The weekly chart (Page 23) shows a sharp pullback to the 50-week EMA (blue line), which historically acts as strong support. The daily candles (Page 21) show "No Control" or "Seller Control," indicating the bottom is not yet confirmed.

**Momentum & Confluence:**\* **RSI:** At 38.57, RSI is approaching the oversold zone (30) but hasn't turned up yet. This suggests the selling pressure is strong but potentially nearing exhaustion.\* **Relative Strength (RS):** The stock has an RS score of 48.3 and is categorized as "Neutral/Lagging." It is underperforming the ^CNXAUTO index, which is a red flag for immediate entry. You typically want to buy leaders, not laggards, unless playing a mean-reversion bounce.\* **Volume:** Page 18 notes a "Selling Exhaustion (**Bullish Div**)" signal on 2026-02-02. This is the most constructive signal in the report, suggesting sellers are drying up near the 200 EMA support.

**Conclusion of Setup:**This is a **Counter-Trend/Mean Reversion** setup at a major support level (200 EMA). It is *not* yet a momentum continuation setup. The risk of a "falling knife" is high until the price reclaims

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short-term moving averages.

## Step 3: Formulate the Recommendation

**Recommendation:** NO / WAIT *Do not enter at Current Market Price (INR 14,997).*

**Reasoning:** While the price is at attractive support (200 EMA), the short-term trend is still firmly down (Supertrend Sell, Price < EMA 20). Buying now relies on "hope" rather than "confirmation." To align with a risk-averse positional strategy, we need to see the price prove it can bounce off the 200 EMA and reclaim immediate resistance.

**Conditional Plan (Reversal Setup):** We will look to enter **IF** the stock successfully defends the 200 EMA and shows strength by reclaiming the 20-day EMA.

- **Condition to Buy:** A Daily Candle **Close** above the 20 EMA (currently ~15,396). This confirms the short-term downtrend is broken and the bounce off the 200 EMA is valid.
- **Entry Price:** INR 15,410 (Buy stop order or on close above 15,400).
- **Stop Loss:** INR 14,600 (Hard stop). This is placed just below the critical 200 EMA (14,728) and the recent consolidation zone. If this breaks, the long-term trend is violated.
- **Take Profit:** INR 16,800. This targets the upper end of the Bollinger Bands (Page 8) and the previous breakdown resistance area.
- **Time Horizon:** 4-8 Weeks.
- **Potential Return:** ~9% Upside / ~5% Risk (Risk/Reward ~1:1.8).

**Summary:** The stock is fundamentally sound but technically weak in the short term. Watch the INR 14,700-INR 14,800 zone closely. If it holds, wait for the trigger at INR 15,410 to execute the trade.

## Candlestick Classification Analysis

Based on the **Candlestick Classification Report** (Pages 20 & 21), here is my analysis as a seasoned Price Action Trader.

### 1. Current Market State: The "Standoff"

- **Latest Classification: No Control (0)**
- **10-Day Trend Score: 0.20** (Neutral with a microscopic bullish bias)
- **Price Context:** The stock is currently effectively essentially flat/indecisive at **INR 14,997**, sitting right on the psychological INR 15,000 level after a significant correction from the INR 17,500 highs.

### 2. Chart & Algorithm Interpretation

Looking at the Candlestick Classification chart on Page 21, specifically the recent price action on the far right:

- **The Breakdown (Seller Control):** The drop from the January 2026 peak (~17,500) was sharp and dominated by **Seller Control (-1)** candles. These red candles likely had closes near the lows and elevated volume (as per the algorithm's Step 2 and 4), indicating institutional exits.
- **The Stabilization (Recent Days):** We see a green candle (Buyer Control) appearing near the ~14,500 support zone, followed by the current "**No Control**" (**Grey**) candle.

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- **Why "No Control"?** According to the algorithm, this classification (Score 0) occurs when the body size is small (<0.5 ATR) or there are long wicks on both sides (Step 3). This indicates that while sellers pushed price down, buyers pushed it back up, resulting in a close near the open. The conviction has evaporated from the market.
- **Distribution Insight:** The stats on Page 20 show that "No Control" is the most common state for this stock (99 occurrences). This tells me MARUTI.NS is a stock that spends a lot of time in consolidation/indecision. Finding "Strong Control" (+/- 2) is rare (only 4 total instances in the dataset).

## 3. The 10-Day Trend Score Analysis (0.20)

The score of **0.20** is critical.\* If sellers were still in charge, this score would be negative (e.g., -0.8).\* The fact that it has reset to near-zero suggests the **momentum of the crash has dissipated**.\* However, it is *not* high enough (e.g., >0.8) to suggest buyers have seized control. We are in a vacuum.

## 4. Prediction: Which Side Should You Take?

**Verdict: Neutral-Bullish (Accumulation Phase)**

While the prevailing trend recently was down, the Candlestick Classification suggests **Selling Exhaustion**.

- **The Bearish Case (Low Probability):** For the downtrend to continue, we would need to see a **Seller Control (-1)** candle close below 14,500 with high volume (multiplier > 1.2). The current "No Control" candle suggests sellers are tired.
- **The Bullish Case (High Probability):** The appearance of "No Control" after a steep drop is often a sign of a bottoming process. The market is pausing to assess value at INR 15,000.

**Trading Strategy based on this Algo:** Since "Buyer Strong Control (+2)" signals are statistically rare (only 1 in the data), do not wait for a massive breakout candle.

1. **Watch for a Class (+1) Candle:** Wait for a "Buyer Control" candle (moderate bullish body, close near high).
2. **Entry Trigger:** If the next daily candle closes Green with a body > 0.8 ATR (Step 1 of the algo), that is your confirmation that the "No Control" phase has shifted to accumulation.
3. **Target:** A mean reversion back toward the breakdown level, likely around **INR 16,000**.

**Summary:** The "No Control" classification signals that the aggressive selling is over for now. Expect sideways movement (chop) followed by a likely bounce as buyers step in to defend the INR 14,500-INR 15,000 zone. **Bias is slightly upward**.

## News & Analyst Targets

Here is the latest investment research and news analysis for **Maruti Suzuki India Ltd (MARUTI)** for the week of February 2026.

### 1) Latest News for MARUTI (Week of Feb 2026)

- **Record Sales Performance:** Maruti Suzuki reported its **highest-ever monthly sales** in January 2026, totaling **236,962 units**, a growth of **11.6% YoY**. While domestic sales were steady, the key driver was a massive **88% surge in exports**, reaching over 51,000 units.
- **EV Launch Imminent:** The company is set to launch its first-ever electric vehicle, the **e-Vitara**, later this

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month (February 2026). Test drives are expected to begin shortly after the price announcement, marking a major pivot for the automaker into the EV space.

- **Q3 Earnings Reaction:** The stock has seen some volatility following its Q3 FY26 results released in late January. While revenue grew, **Net Profit (PAT) of INR 4,250 crore missed analyst estimates** (consensus ~INR 4,400 crore) due to higher discounts and marketing costs. However, management remains confident in recovering margins through operating leverage and new launches.
- **Strategic Partnership:** Maruti Suzuki has signed a Memorandum of Agreement (MoA) with the **Andhra Pradesh government** to set up and maintain automated driving test tracks at four RTOs, reinforcing its commitment to road safety and corporate social responsibility (CSR).
- **Supply Chain Expansion:** Key supplier **Jay Bharat Maruti** is investing ~INR 170 crore to expand capacity in Haryana and Gujarat to meet Maruti's increasing production demands.

## 2) Brokerage Upgrades & Downgrades

- **Mixed Analyst Sentiment:** The street is currently divided. While most domestic brokerages remain bullish citing volume growth and the new EV cycle, some foreign brokerages have turned cautious due to margin pressures from high discounts.
- **Nomura:** Maintained a **Neutral** rating but **cut its price target**, citing that while volumes are strong, rising costs and discounts are eating into profitability.
- **Motilal Oswal:** Reiterated a **BUY** rating but slightly **lowered its earnings estimates** for FY26/27 to account for the Q3 margin miss. They remain positive on the stock long-term due to the strong product pipeline.
- **JM Financial:** Remains very bullish, maintaining a **BUY** rating with one of the highest targets on the street, driven by strong export visibility and the upcoming EV launch.
- **MarketsMojo:** Downgraded the stock's technical score from 'Buy' to '**Hold**' (and in some models 'Strong Sell'), citing technical weakness and flat valuation metrics relative to near-term growth.

## 3) Indirect News Impacting MARUTI

- **Budget 2026 & Policy:** The Union Budget discussions around supporting EV infrastructure and potential GST rationalization for hybrids continue to be a key monitorable. Any favorable policy for hybrids would directly benefit Maruti as the market leader in that segment.
- **Export Focus:** With domestic small car demand stabilizing, the company is aggressively pivoting to exports (Africa, Latin America, and now Japan with the e-Vitara). The 88% jump in January exports is a direct result of this strategic shift.
- **Commodity Prices:** Steel and precious metal prices have remained relatively stable, which is a positive for gross margins, though rising marketing costs are currently offsetting this benefit.

## 4) Latest Analyst Targets (February 2026)

Brokerage Firm	Rating	Target Price (INR )	Potential Upside*
JM Financial	BUY	19,350	~30%
Motilal Oswal	BUY	18,197	~22%
Choice Equity	BUY	16,200	~9%
Nomura	NEUTRAL	16,118	~8%
Trendlyne Consensus	BUY	17,072	~14%

\*Upside calculated based on a reference market price of approx. INR 14,900.

**Analyst Summary:** despite the recent "earnings miss," the consensus remains largely **positive (Buy)** due to the massive export opportunity and the highly anticipated EV transition, though near-term price action may remain range-bound between INR 14,500 and INR 15,500.

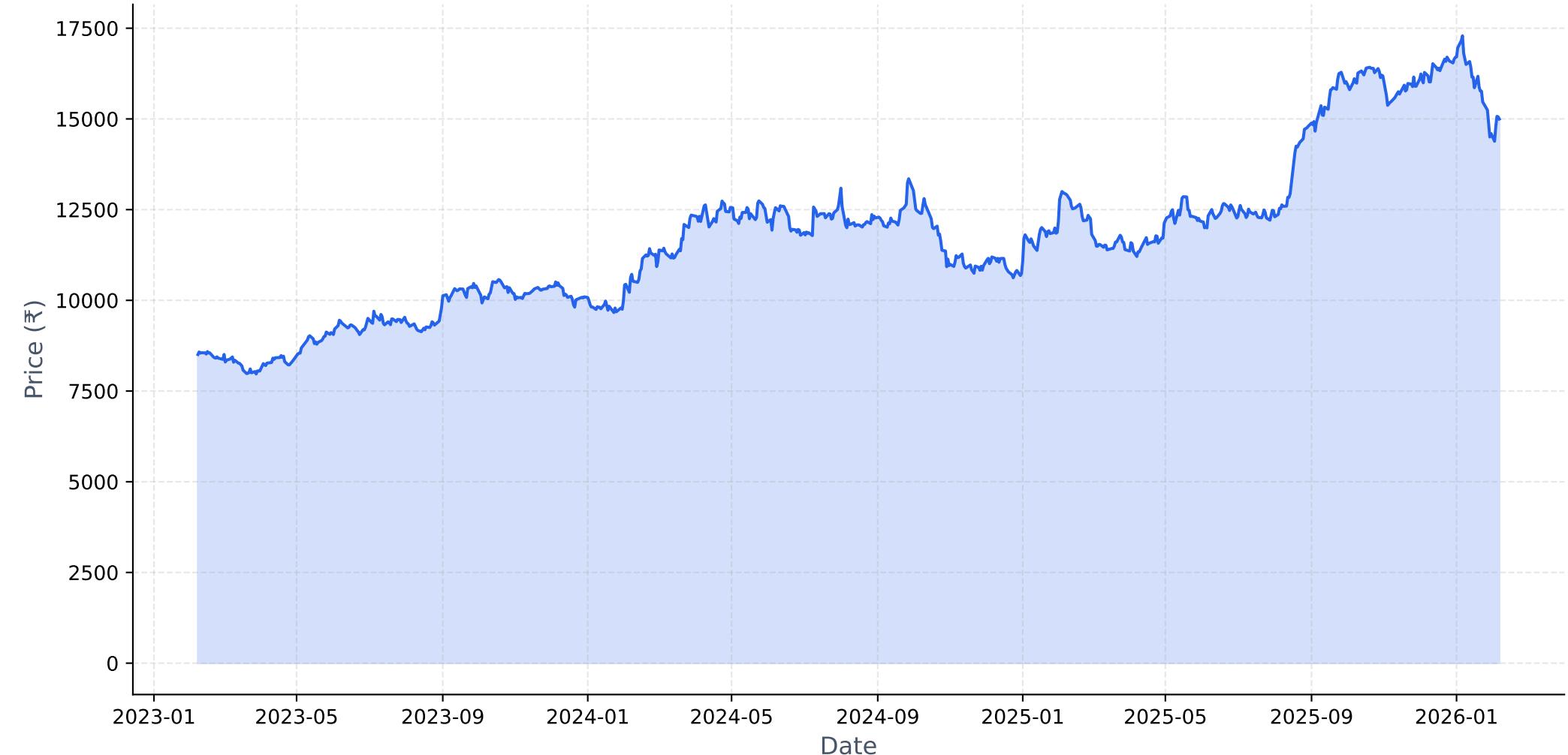
# **Stock Detailed Analysis Report**

**MARUTI.NS**

Current Price: ₹14997.00

Generated: 2026-02-07 10:32

# MARUTI.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	8.05%	20.08%
Net Income	Yes	No	7.50%	55.19%
ROE	Yes	No	-4.34%	29.05%
EPS	Yes	No	7.50%	53.13%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	29.80%	8.51%
Net Income	Yes	2.29%	6.08%
ROE	Yes	16.74%	16.74%
EPS	Yes	2.29%	1.65%

# MARUTI.NS - Relative Strength Analysis

## == OVERVIEW ==:

**Benchmark Index:** ^CNXAUTO

**Sector:** Auto

**Classification:** Neutral

**RS Score:** 48.3/100

:

## == RS RATIOS ==:

**1M RS:** 0.938 [Neutral]

**3M RS:** 0.937 [Neutral]

**6M RS:** 1.018 [Leader]

**1Y RS:** 0.996 [Neutral]

:

## == TURNAROUND ANALYSIS ==:

**Turnaround Status:** Not Detected

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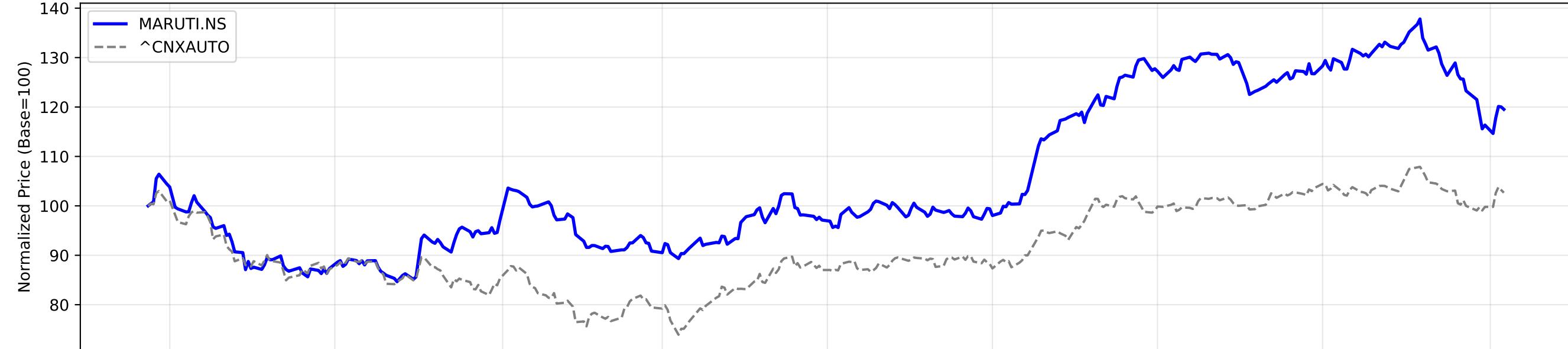
## SIGNAL CRITERIA::

✓ **Emerging RS:** 1M (0.938) > 3M (0.937)

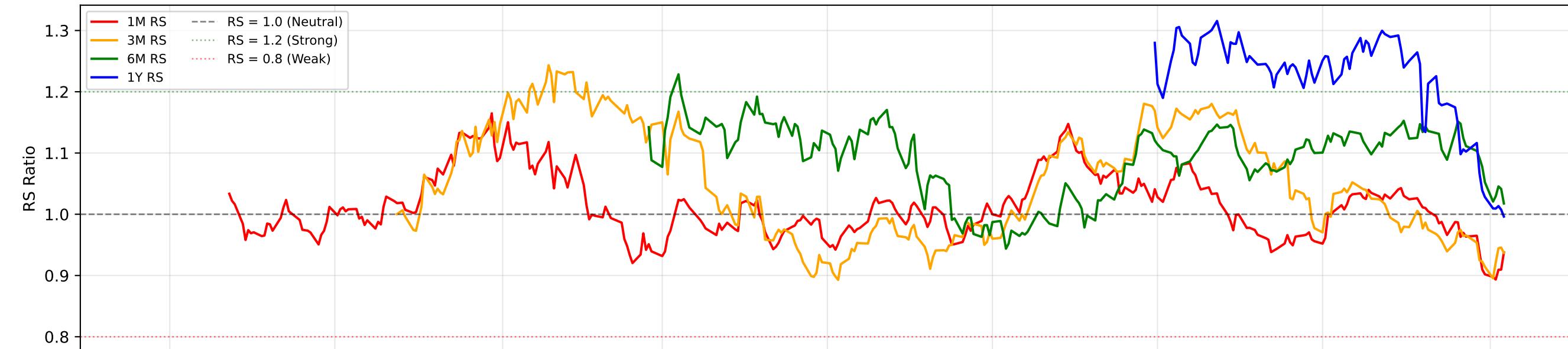
✓ **Medium-term Lagging:** 1Y=0.996 ( $\leq 1.0$ )

✗ **Performance Improving:** Not improving

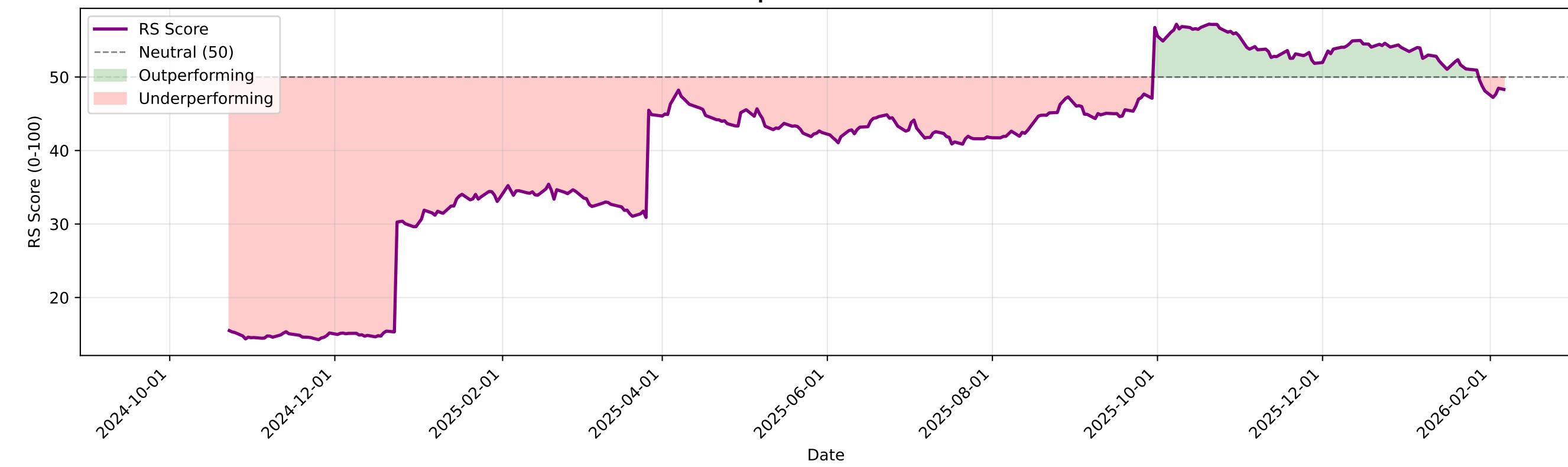
**Relative Strength Analysis: MARUTI.NS vs ^CNXAUTO**  
**Classification: Neutral**  
**Price Performance Comparison (Normalized)**



**RS Ratio Trends (Multiple Timeframes)**



**RS Composite Score Timeline**



## **MARUTI.NS - EMA Crossover Summary**

<b>EMA 20:</b>	15396.30
<b>EMA 50:</b>	15781.48
<b>EMA 200:</b>	14728.72
<b>Trend Status:</b>	<b>Short-term Downtrend</b>
<b>Golden Cross Date:</b>	2025-04-23 00:00:00+05:30
<b>Golden Cross Price:</b>	11779.51

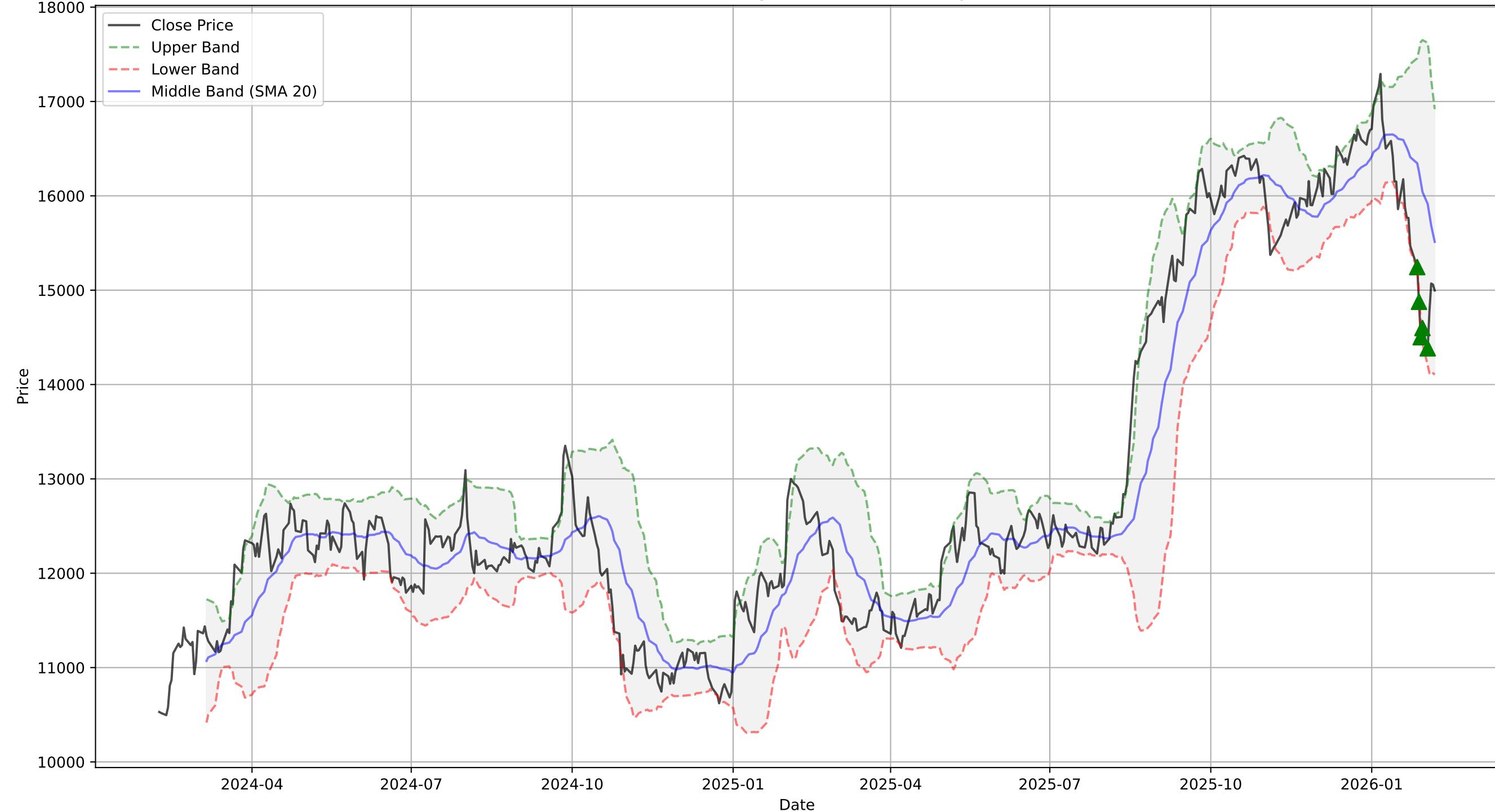
## MARUTI.NS EMA Crossover Analysis



## MARUTI.NS - Bollinger Bands Summary

<b>Current Price:</b>	14997.00
<b>Upper Band:</b>	16919.43
<b>Middle Band (SMA 20):</b>	15512.35
<b>Lower Band:</b>	14105.27
<b>%B:</b>	0.3169
<b>Band Width:</b>	0.1814
<b>Status:</b>	Lower Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<a href="#">Buy Signal at 2026-01-29 00:00:00+05:30</a>
<b>Recent Signal 2:</b>	<a href="#">Buy Signal at 2026-01-30 00:00:00+05:30</a>
<b>Recent Signal 3:</b>	<a href="#">Buy Signal at 2026-02-02 00:00:00+05:30</a>

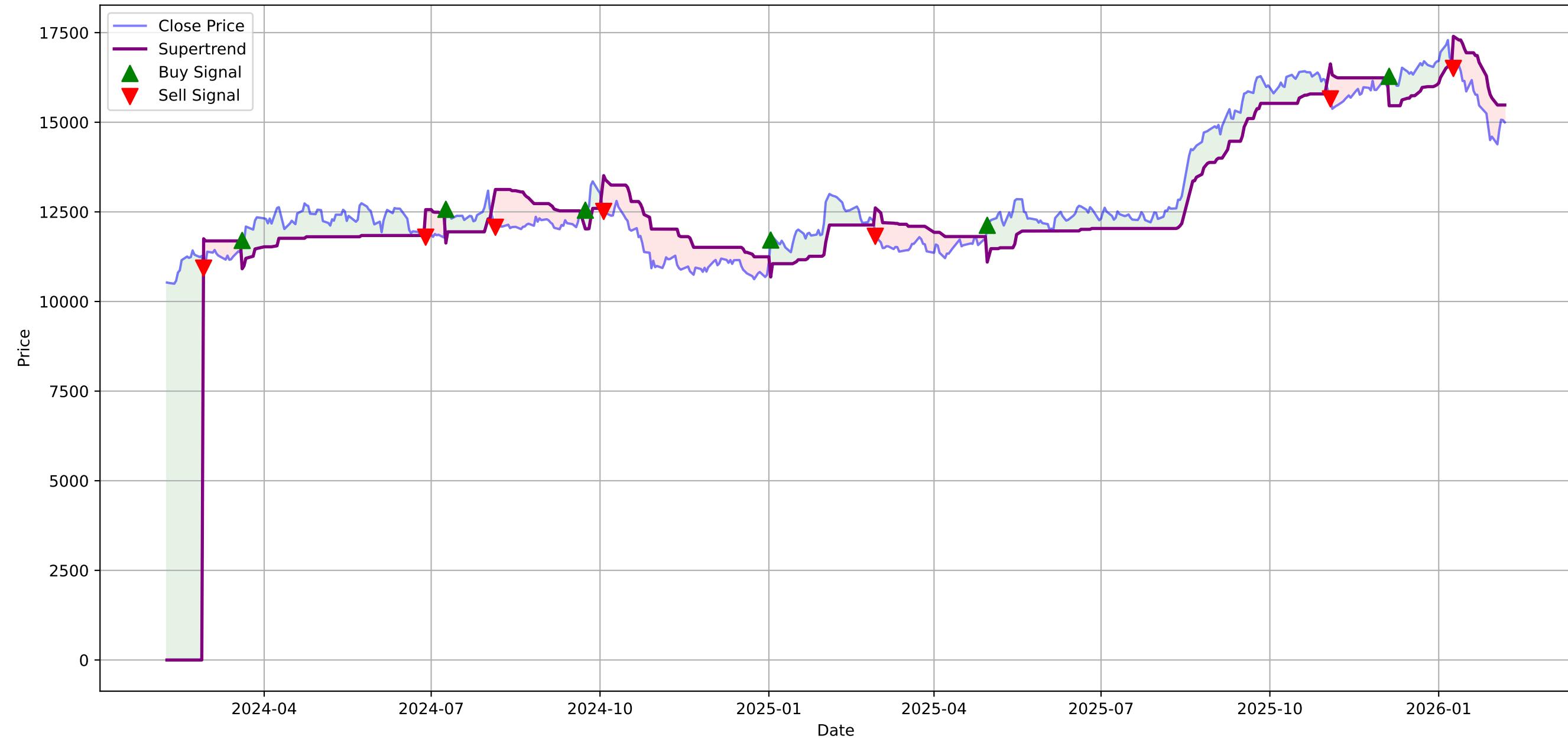
# MARUTI.NS Bollinger Bands (20, 2) Analysis



# **MARUTI.NS - Supertrend Summary**

<b>Status:</b>	<b>DOWNTREND (Sell)</b>
<b>Supertrend Value:</b>	15480.50
<b>Signal Identified On:</b>	2026-01-09

### Supertrend Analysis for MARUTI.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



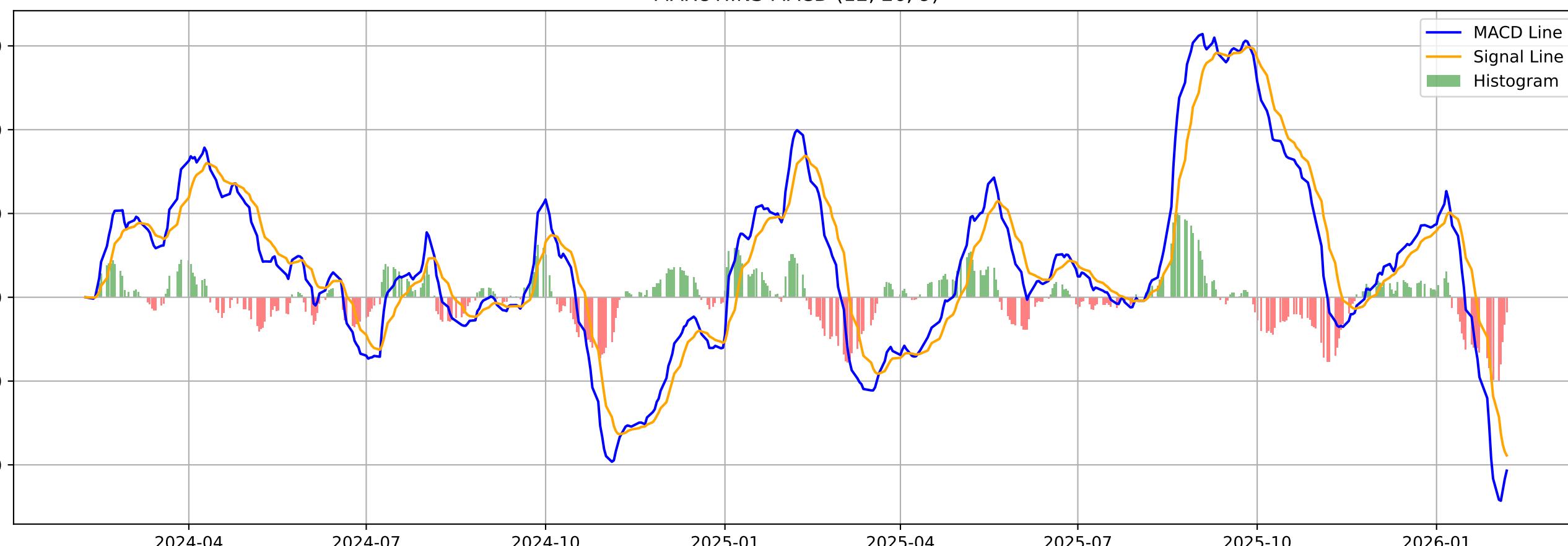
## **MARUTI.NS - MACD Summary**

<b>MACD Line:</b>	-413.88
<b>Signal Line:</b>	-377.53
<b>Histogram:</b>	-36.35
<b>Trend:</b>	<b>Bearish</b>
<b>Momentum:</b>	<b>Weakening</b>
<b>Signal:</b>	None

### MARUTI.NS Price



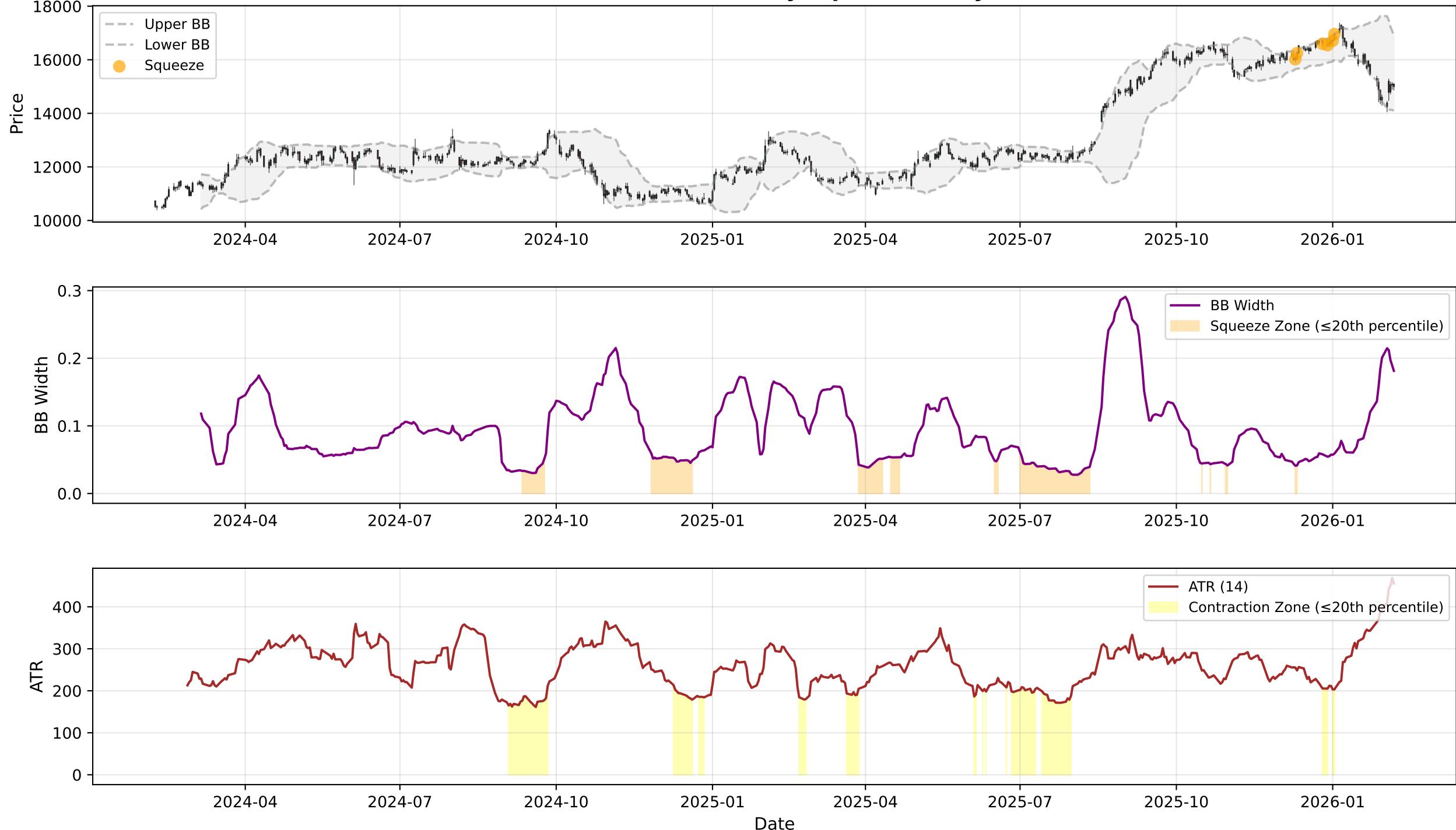
### MARUTI.NS MACD (12, 26, 9)



## **MARUTI.NS - Volatility Squeeze Summary**

<b>BB Width:</b>	0.1814
<b>ATR:</b>	455.5714
<b>Total Signals:</b>	6
<b>Signal 1:</b>	BB Squeeze at 2025-12-11 00:00:00+05:30 (Price: 16248.00)
<b>Signal 2:</b>	ATR Contraction at 2025-12-26 00:00:00+05:30 (Price: 16596.00)
<b>Signal 3:</b>	ATR Contraction at 2025-12-29 00:00:00+05:30 (Price: 16542.00)
<b>Signal 4:</b>	ATR Contraction at 2026-01-01 00:00:00+05:30 (Price: 16708.00)
<b>Signal 5:</b>	ATR Contraction at 2026-01-02 00:00:00+05:30 (Price: 16960.00)

# MARUTI.NS - Volatility Squeeze Analysis



## **MARUTI.NS - RSI-Volume Summary**

<b>Current RSI:</b>	38.57
<b>Current Volume:</b>	276529
<b>Volume MA 20:</b>	485891
<b>Bullish Divergences:</b>	3
<b>Bearish Divergences:</b>	4
<b>Bullish Div 1:</b>	Date: 2024-11-21 00:00:00+05:30, Price: 10745.15
<b>Bullish Div 2:</b>	Date: 2024-12-24 00:00:00+05:30, Price: 10621.64
<b>Bearish Div 1:</b>	Date: 2025-01-17 00:00:00+05:30, Price: 12006.40
<b>Bearish Div 2:</b>	Date: 2025-10-20 00:00:00+05:30, Price: 16424.00

# MARUTI.NS RSI-Volume Divergence Analysis



# **MARUTI.NS - Volume Analysis**

## **== VOLUME ANALYSIS ==:**

**Status:** 35 Signals Detected

:

**2026-01-21 [-]:** Distribution Day

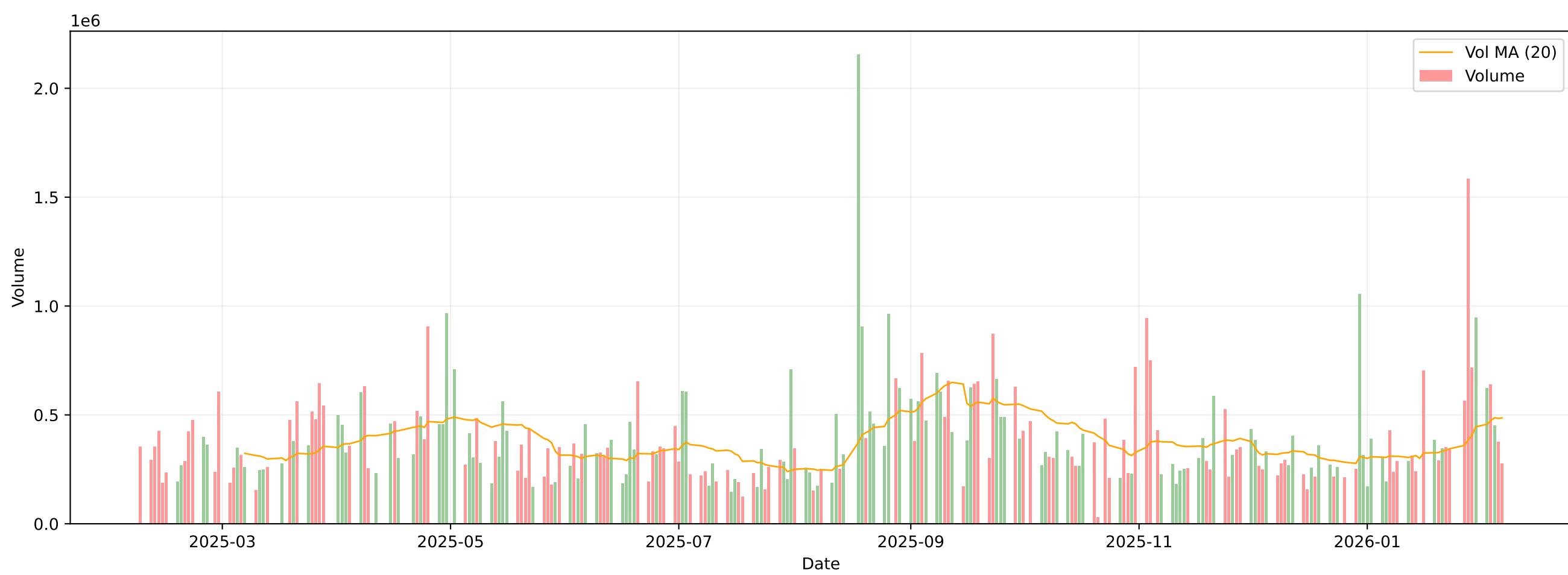
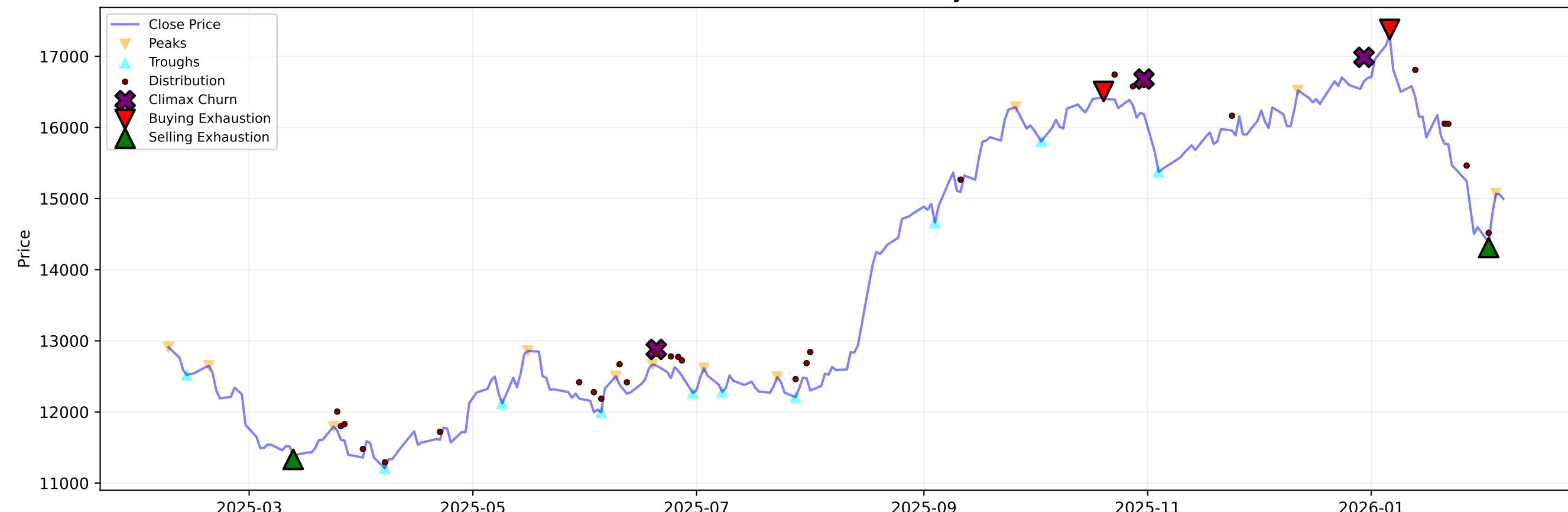
**2026-01-22 [-]:** Distribution Day

**2026-01-27 [-]:** Distribution Day

**2026-02-02 [-]:** Distribution Day

**2026-02-02 [+]:** Selling Exhaustion (Bullish Div)

## MARUTI.NS - Volume Analysis



# MARUTI.NS - Candlestick Classification Summary

## == CANDLESTICK CLASSIFICATION ==:

**Latest Classification:** No Control

**Recent Trend Score (10-day avg):** 0.20

:

### Distribution:

**No Control:** 99

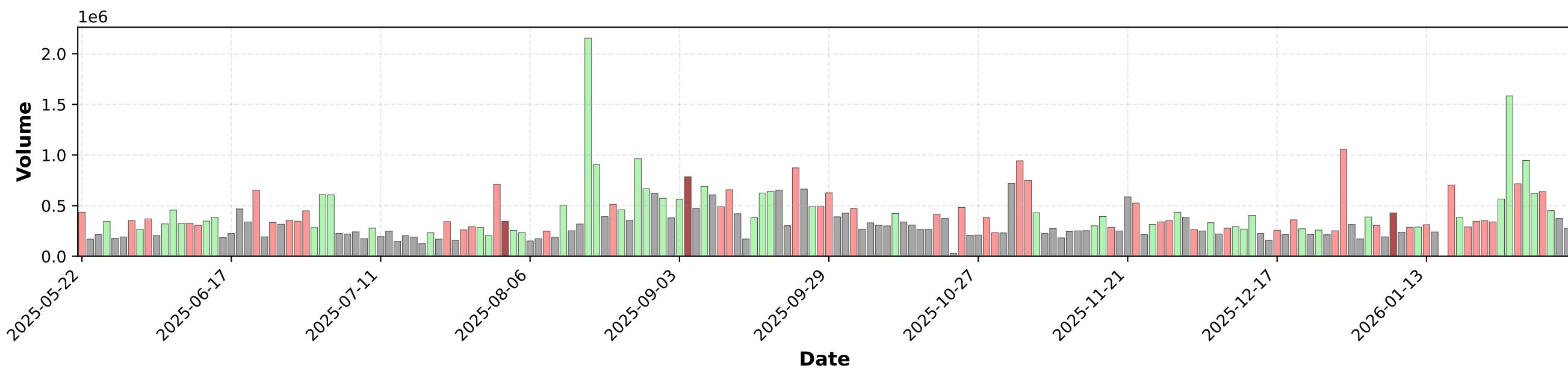
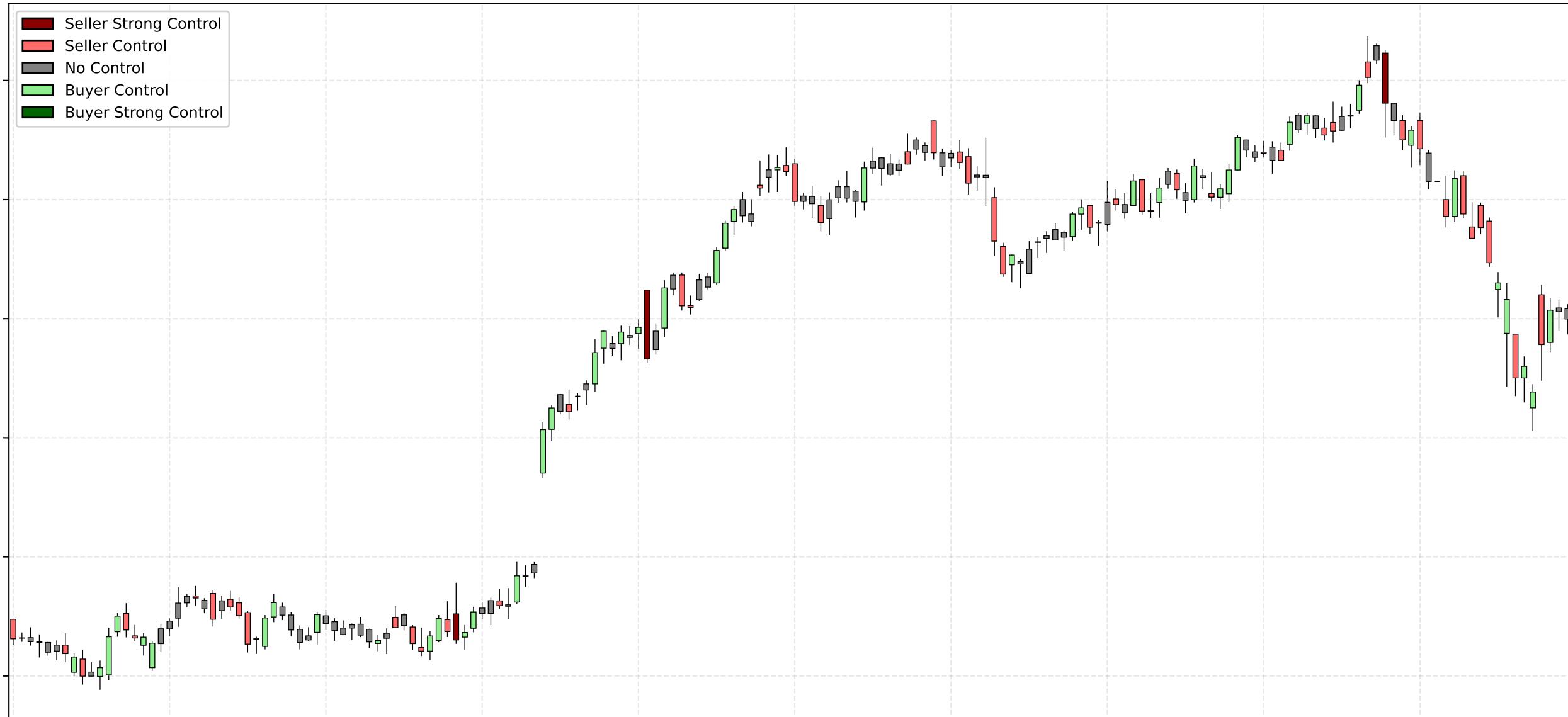
**Seller Control:** 63

**Buyer Control:** 62

**Seller Strong Control:** 3

**Buyer Strong Control:** 1

# MARUTI.NS - Candlestick Classification



## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	16279.36	14997.0	2026-01-12
1 Day	DOWNTREND (Sell)	15480.5	14997.0	2026-01-09
15 Min	DOWNTREND (Sell)	15110.29	14997.0	2026-02-06

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Weakening	No Signal
15 Min	Bullish	Strengthening	No Signal

# MARUTI.NS - 1 Week (Candlestick + EMAs)



# MARUTI.NS - 1 Day (Candlestick + EMAs)



# MARUTI.NS - 15 Min (Candlestick + EMAs)



# Trendlyne Snapshot - MARUTI\_main

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## Maruti Suzuki India Ltd. [①](#)

NSE: MARUTI | BSE: 532500  
Maruti Suzuki Live Share Price Today, Share Analysis and Chart

■ ■ ■ Mid-range Performer [①](#) [In 2 Starfolio Baskets](#)

**14997.00** -62.00 (-0.41%)  
↑ 35.60% Gain from 52W Low

**304.7K** NSE+BSE Volume  
NSE 06 Feb, 2026 3:31 PM (IST)

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Durability score [①](#) **55.0 /100**  
Medium Financial Strength [⑨](#)

Valuation Score [①](#) **36.0 /100**  
Mid Valuation [⑨](#)

Momentum Score [①](#) **47.6 /100**  
Technically Neutral [⑨](#)

Analyst Price Target [①](#) **17,542**  
1Yr Price target upside is 17%

These stocks have average quality, financial and technical momentum, indicating a mid range performer [View Similar](#) [①](#) [Embed DVM](#)

**10**   
[SWOT Analysis](#)

**Check Before You Buy** [VIEW FULL CHECKLIST](#)  
High rank **12** Positive \* **11** Negative  
52.2% Pass in checklist

**PE Valuation Check**  
Right Now [①](#) **Undervalued 40.5%**  
1 Year Forward [①](#) **Undervalued 46%**

**INSIGHT** Maruti Suzuki is undervalued at both current PE and future earnings estimates

[Preset Metrics](#) [Preset Metrics](#)

### Maruti Suzuki Key Metrics

ROE Ann. % <a href="#">①</a> Low in industry	Broker Average Target <a href="#">①</a> 13.84% upside	Market Capitalization <a href="#">①</a> Market Leader	Price to Book <a href="#">①</a> Below Industry Median
<b>15.1</b>	<b>17,072.58</b>	<b>471,509.6</b>	

DVM  
Key Metrics  
Price Chart  
Forecaster  
Financials  
Technicals  
Shareholding  
Deals  
Documents  
Corporate actions  
Company Profile X

## Trendlyne Snapshot - MARUTI\_forecaster

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**304.7K** NSE+BSE Volume [NSE 06 Feb, 2026 3:31 PM \(IST\)](#)

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### Maruti Suzuki - MARUTI - stock price prediction, stock forecast, target price, analyst ratings from 40 analysts

Maruti Suzuki has a share price target of Rs 17542, revenue growth forecast of 18.5%, and profit growth estimate of 10.5% for FY26, based on top 40 analyst calls.

### Maruti Suzuki FORECASTER - Analyst Estimates [②](#)

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