

# Gemini Stock Analysis Report

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Based on the detailed technical and fundamental report provided for **INFY.NS (Infosys)**, here is my assessment acting as a Positional Equity Trader.

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## Step 1: Audit the Data

- **Data Present:**

- **Price Structure:** Daily, Weekly, and 15-minute candlestick charts with EMA overlays (20, 50, 200).
- **Trend Indicators:** Moving Averages, Golden Cross confirmation, Supertrend status (Daily/Weekly).
- **Momentum & Volatility:** RSI, MACD (with divergence analysis), Bollinger Bands, and Volatility Squeeze indicators.
- **Volume:** Volume Analysis with specific accumulation/distribution counts.
- **Relative Strength:** Comparison against benchmark ^CNXIT with timeframe rankings.
- **Fundamentals:** Quarterly/Annual revenue, Net Income, ROE, and analyst estimates.

- **Data Missing:**

- **Option Chain (Open Interest):** Useful for identifying immediate resistance levels, though less critical for a 1-4 month positional view.
- **Broad Market Sentiment:** While ^CNXIT (Sector) is shown, the broader NIFTY 50 context is absent.

- **Confidence Level: High.**

- Note: The report carries a future date (January 2026). I am treating this analysis as if "current" time is late January 2026 based on the charts provided. The technical data is robust and allows for a complete trend analysis.

## Step 2: Analyze the Setup

- **Trend & Structure:**

- **Bullish Alignment:** The stock is in a confirmed **Strong Uptrend**. Price is trading above the 20, 50, and 200 EMAs. A "Golden Cross" (50 crossing above 200) occurred recently in Dec 2025, which is a powerful signal for intermediate-term continuation.
- **Support:** The price is respecting the 20-day EMA (approx. 1638) dynamically. The Supertrend support is at 1591, providing a clear "line in the sand."

- **Momentum & Confluence:**

- **Squeeze Play:** The "Volatility Squeeze" analysis (Page 14-15) indicates a compression event (35 signals). Typically, squeezes within an uptrend resolve to the upside.
- **Relative Strength:** INFY is classified as an "Emerging Leader" with RS metrics > 1 over 1M, 3M, and 6M periods. It is outperforming its sector.
- **Fundamentals:** While Net Income dropped recently (-10.97% QoQ), the long-term revenue growth and analyst target of 1820 support a fundamental floor.

- **Risks (The Bear Case):**

- **Divergence:** A bearish divergence was detected on Jan 16, 2026 (Page 12).
- **Distribution:** Volume analysis (Page 18) flags recent "Distribution Days" on Jan 20 and 21, indicating some institutional selling into strength near the 1680-1690 level.
- **Immediate action:** The stock is currently pulling back slightly from the 1690 highs, presenting a "buy on dip" opportunity rather than a breakout chase.

## Step 3: Formulate the Recommendation

**Verdict: YES.** *Rationale:* The primary trend is strongly bullish, supported by a Golden Cross and solid Relative Strength. The recent bearish divergence and distribution days suggest a healthy pullback is occurring, offering a favorable Risk/Reward ratio near the 20 EMA. The 1-4 month probability favors a retest

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of previous highs (1800-1900 range seen in 2024/2025 charts).

## Trade Plan:

- **Entry Price: INR 1638 - INR 1670**
  - *Strategy:* Enter a partial position at CMP (INR 1670) and add aggressively if it touches the 20 EMA support at INR 1638.
- **Stop Loss: INR 1585 (Daily Closing Basis)**
  - *Rationale:* This places the stop just below the 50 EMA (1605) and the Supertrend Support (1591). If these levels break, the intermediate uptrend is invalid.
- **Take Profit: INR 1820 - INR 1850**
  - *Rationale:* INR 1820 aligns with the analyst price target (Page 23) and serves as the initial resistance from the 2024/2025 topping structures. This offers a potential upside of ~9-11% with a risk of ~5% (1:2 Risk-Reward Ratio).

## News & Analyst Targets

Here is the latest stock research report for **Infosys Ltd (INFY)** for the week ending **January 25, 2026**.

### 1) Latest News for INFY This Week

- **Strong Q3 FY26 Earnings Reaction:** Infosys announced its Q3 results on January 14, 2026, but the market reaction and analysis dominated the current week. The company reported consolidated revenue of **INR 45,479 crore** (up 8.9% YoY) and a net profit of **INR 6,654 crore** (down ~2.2% YoY), largely due to a one-time exceptional charge of INR 1,289 crore related to new labor code provisions.
- **Guidance Upgrade:** A key positive trigger was the revision of its FY26 revenue growth guidance to **3.0% - 3.5%** in constant currency terms (up from the previous 2.0% - 3.0%), signaling confidence in the demand environment.
- **Robust Deal Wins:** The company secured large deals worth **\$4.8 billion** during the quarter, with a healthy **57%** being net new deals, indicating strong traction in discretionary spending and vendor consolidation.
- **Global Brand Recognition:** On January 20, 2026, Brand Finance recognized Infosys as the **3rd most valuable IT services brand globally**, citing its rapid growth in brand value (CAGR of 15% over the last 6 years) and leadership in AI services.

### 2) Brokerage Upgrades & Downgrades

The brokerage community has largely reacted positively to the guidance hike and deal momentum, with several raising their price targets this week.

#### Upgrades/Target Hikes:

- **Goldman Sachs** raised its target on the US ADR to **\$19.10** (from \$18.90) and the India-listed stock to **INR 1,720** (from INR 1,700), maintaining a 'Neutral' stance.
- **Jefferies** reiterated a 'Buy' rating with a target of **INR 1,880**, citing an "AI services inflection" and strong execution.
- **Nomura** maintained a 'Buy' rating with a target of **INR 1,810**, highlighting that revenue beat estimates.
- **BMO Capital** raised its target significantly to **\$20.00** from \$18.00.
- **TD Cowen** increased its target to **\$18.00** from \$17.00 but maintained a 'Hold' rating.

**Downgrades:** There were no major ratings downgrades (e.g., Buy to Sell) reported this week, though some

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analysts maintained 'Neutral/Hold' ratings due to valuations being seen as "getting expensive" relative to near-term growth.

## 3) Other News Impacting INFY

- Derivatives & Sentiment:** Market data from January 20-23 indicates a tug-of-war in sentiment. While the stock saw a 5% jump post-earnings, subsequent sessions showed consolidation. Significant **Put writing at the 1660 strike** suggests traders see limited downside below INR 1,660, while **Call writing at 1680** indicates immediate resistance.
- Sectoral Trends:** The Nifty IT index has outperformed the broader market this week, driven by Infosys and HCLTech results. The general optimism is supported by stabilizing US inflation data, which bodes well for client decision-making in the BFSI sector (a major revenue contributor for Infosys).
- Labor Code Impact:** The one-time charge of INR 1,289 crore regarding labor codes was a focal point. Management clarified this is a one-off impact, but analysts are watching for any recurring wage bill pressure in Q4.

## 4) Latest Analyst & Brokerage Targets (January 2026)

Brokerage / Firm	Rating / Stance	Target Price (INR/USD)	Comments
PL Capital	Buy	INR 1,900	Top pick for the sector post-earnings.
Jefferies	Buy	INR 1,880	Positive on AI inflection and guidance hike.
Choice Broking	Buy	INR 1,865	Revised upward from previous targets.
Nomura	Buy	INR 1,810	Revenue beat estimates; valuation reasonable.
Trendlyne Consensus	Buy	INR 1,776	Average of ~35 analyst reports.
Goldman Sachs	Neutral	INR 1,720 / \$19.10	Raised target; sees improved demand but valuation full.
BMO Capital	Market Perform	\$20.00 (ADR)	Raised from \$18; constructive on FY27 outlook.
Stifel	Hold	\$19.00 (ADR)	Raised from \$17.
TD Cowen	Hold	\$18.00 (ADR)	Raised from \$17.
ICICI Direct	Hold	INR 1,710	Maintained Hold; sees limited near-term upside.

Note: Stock prices and targets fluctuate daily. INR targets refer to the NSE/BSE listing; USD targets refer to the NYSE ADR.

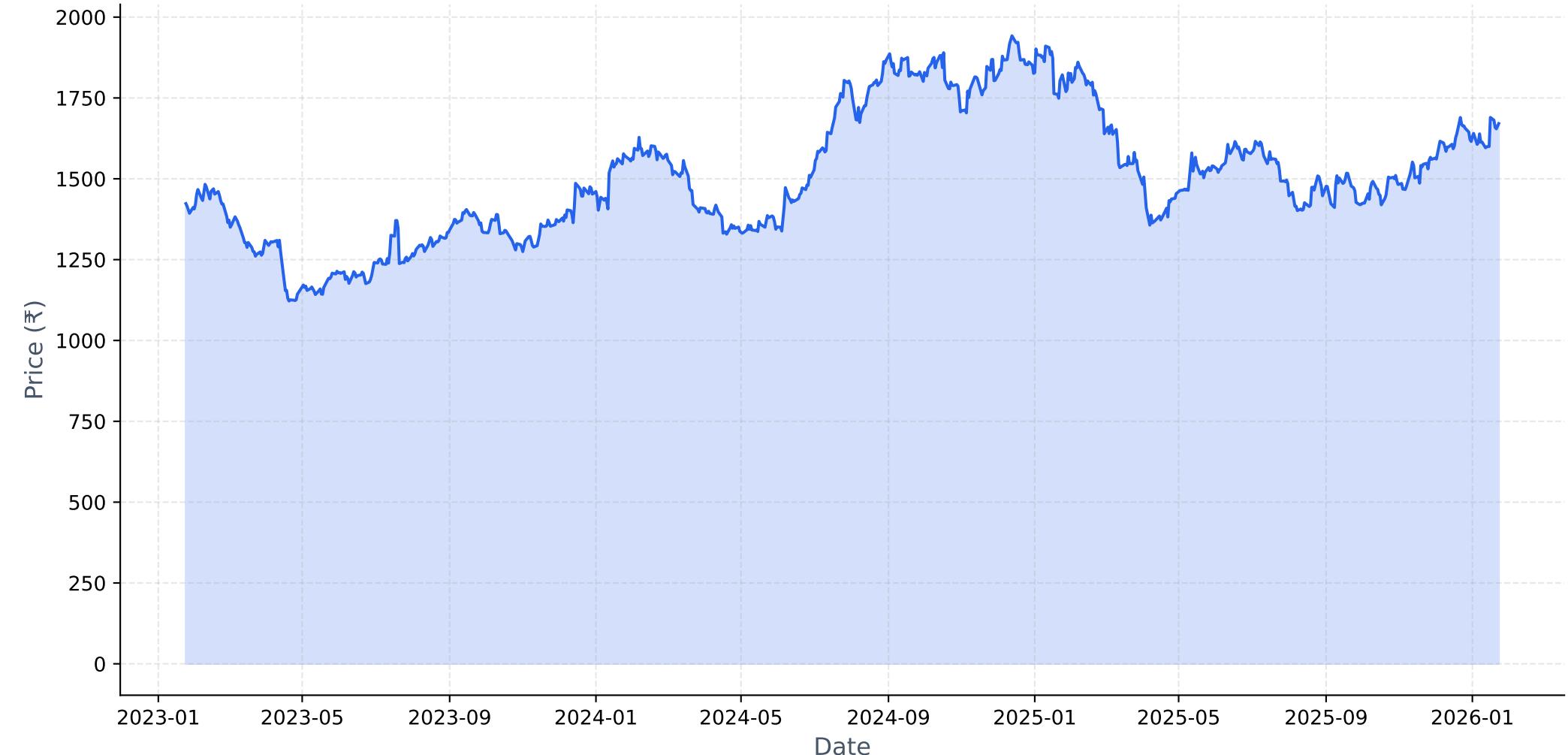
# Stock Detailed Analysis Report

**INFY.NS**

Current Price: ₹1670.80

Generated: 2026-01-24 18:24

# INFY.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	3.85%	5.73%
Net Income	Yes	No	-0.28%	2.15%
ROE	No	No	-6.03%	-1.85%
EPS	Yes	No	-1.30%	2.78%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	0.45%	0.85%
Net Income	No	-10.97%	-1.66%
ROE	Yes	12.19%	1.15%
EPS	Yes	0.00%	1.75%

# INFY.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXIT
Sector:	IT
Classification:	Emerging Leader
RS Score:	52.4/100
:	

## == RS RATIOS ==:

1M RS:	1.037 [Leader]
3M RS:	1.028 [Leader]
6M RS:	1.084 [Leader]
1Y RS:	1.052 [Leader]
:	

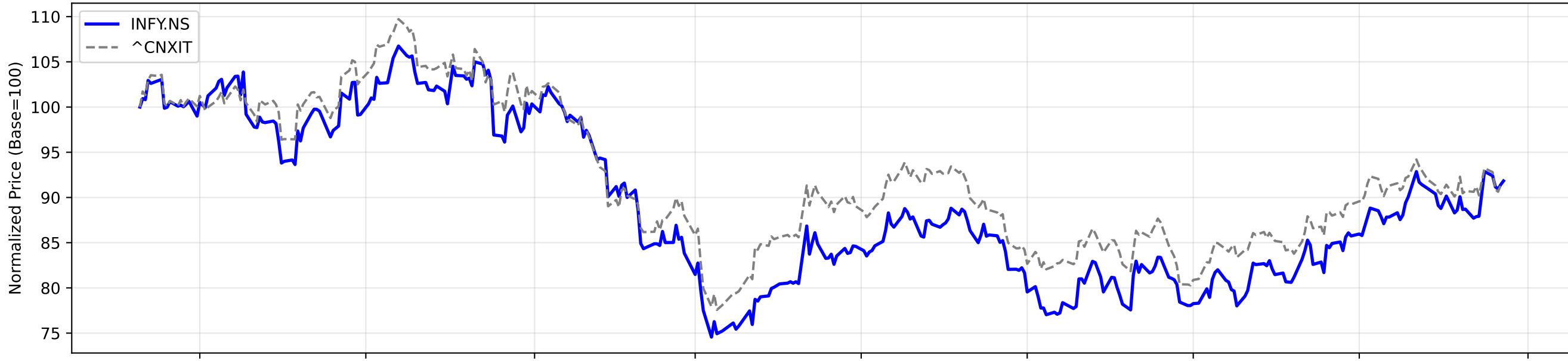
## == TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

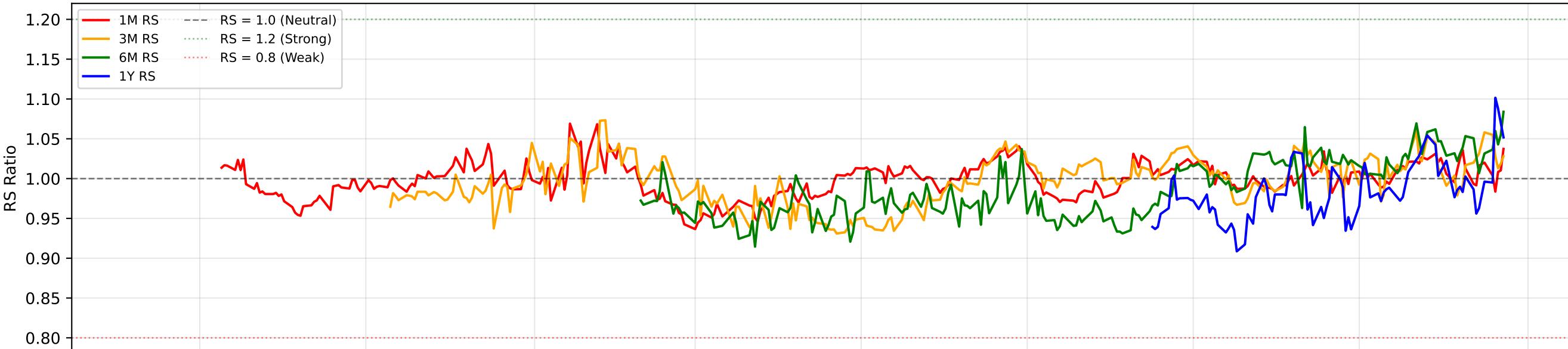
## SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.037) > 3M (1.028)
✗ Medium-term Lagging:	Not lagging
✓ Performance Improving:	3M (+11.0%) > 6M (+8.0%)

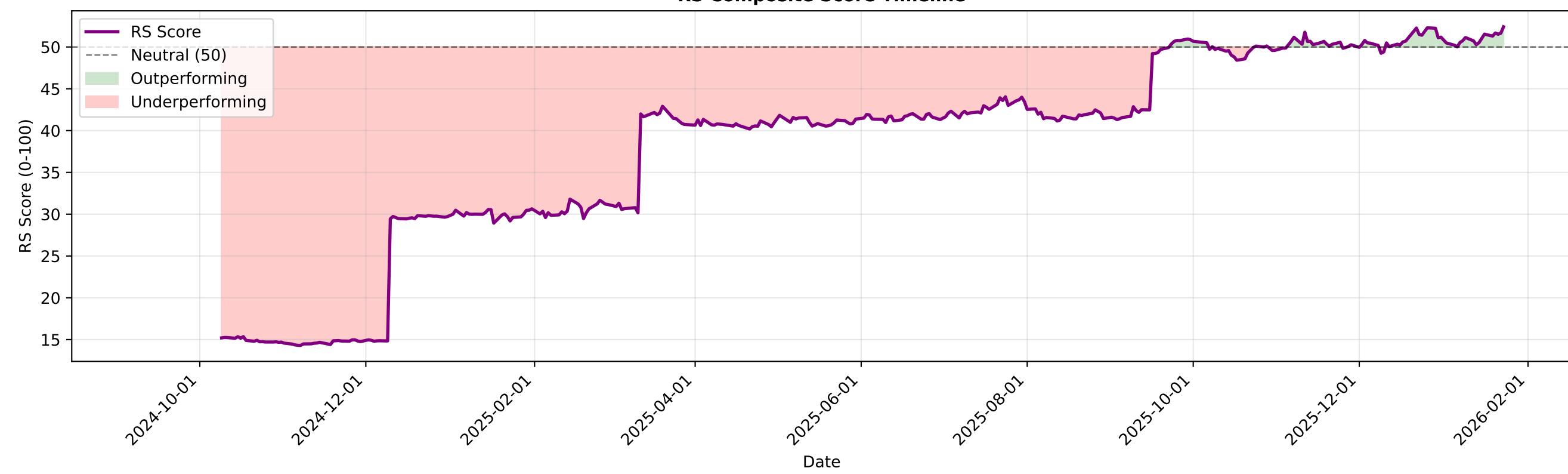
**Relative Strength Analysis: INFY.NS vs ^CNXIT**  
**Classification: Emerging Leader**  
**Price Performance Comparison (Normalized)**



**RS Ratio Trends (Multiple Timeframes)**



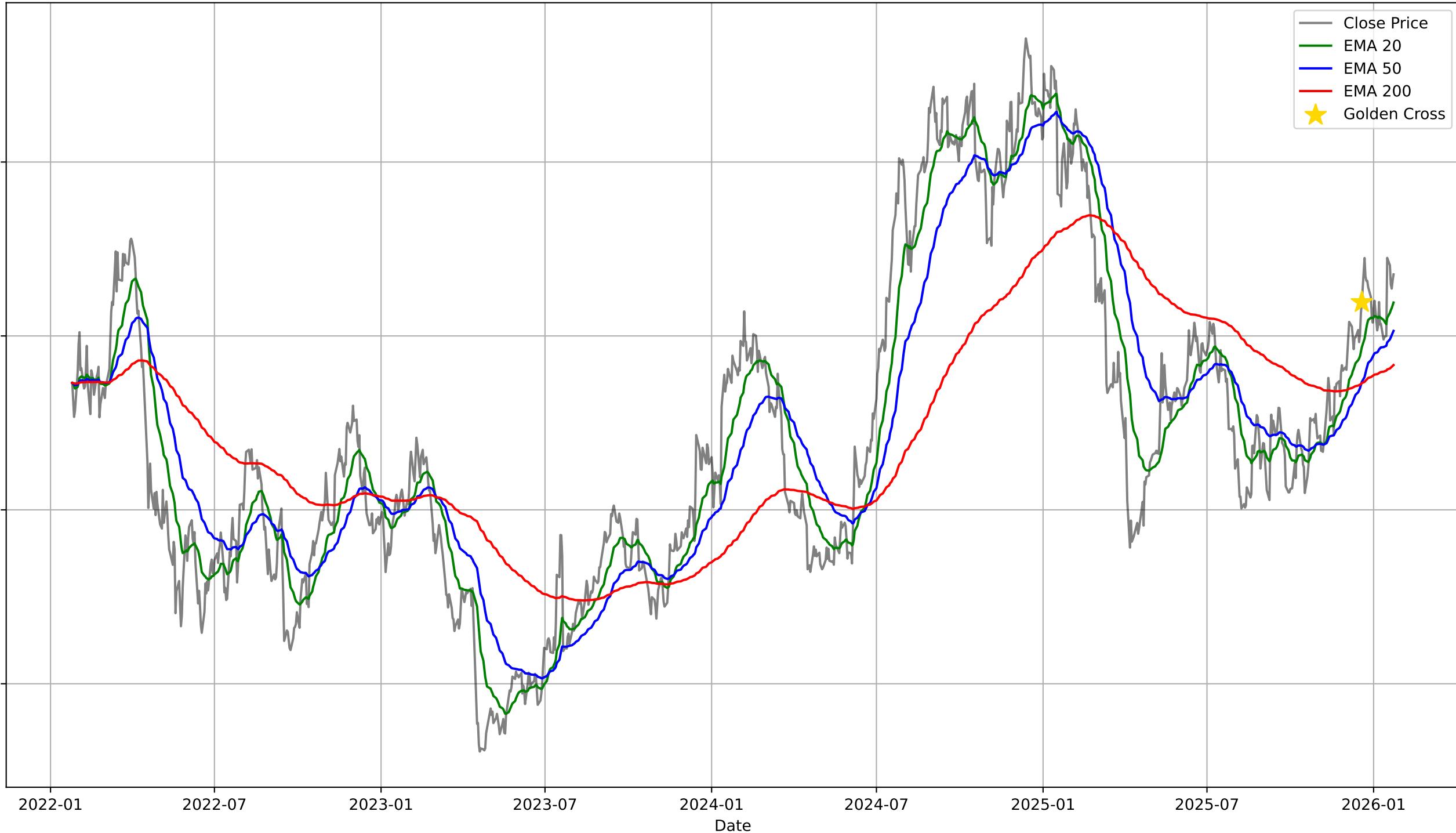
**RS Composite Score Timeline**



## **INFY.NS - EMA Crossover Summary**

<b>EMA 20:</b>	1638.42
<b>EMA 50:</b>	1605.80
<b>EMA 200:</b>	1566.50
<b>Trend Status:</b>	<b>Strong Uptrend</b>
<b>Golden Cross Date:</b>	2025-12-19 00:00:00+05:30
<b>Golden Cross Price:</b>	1638.70

# INFY.NS EMA Crossover Analysis



## **INFY.NS - Bollinger Bands Summary**

<b>Current Price:</b>	1670.80
<b>Upper Band:</b>	1691.14
<b>Middle Band (SMA 20):</b>	1632.50
<b>Lower Band:</b>	1573.86
<b>%B:</b>	0.8266
<b>Band Width:</b>	0.0718
<b>Status:</b>	Upper Half
<b>Signal:</b>	None

# INFY.NS Bollinger Bands (20, 2) Analysis



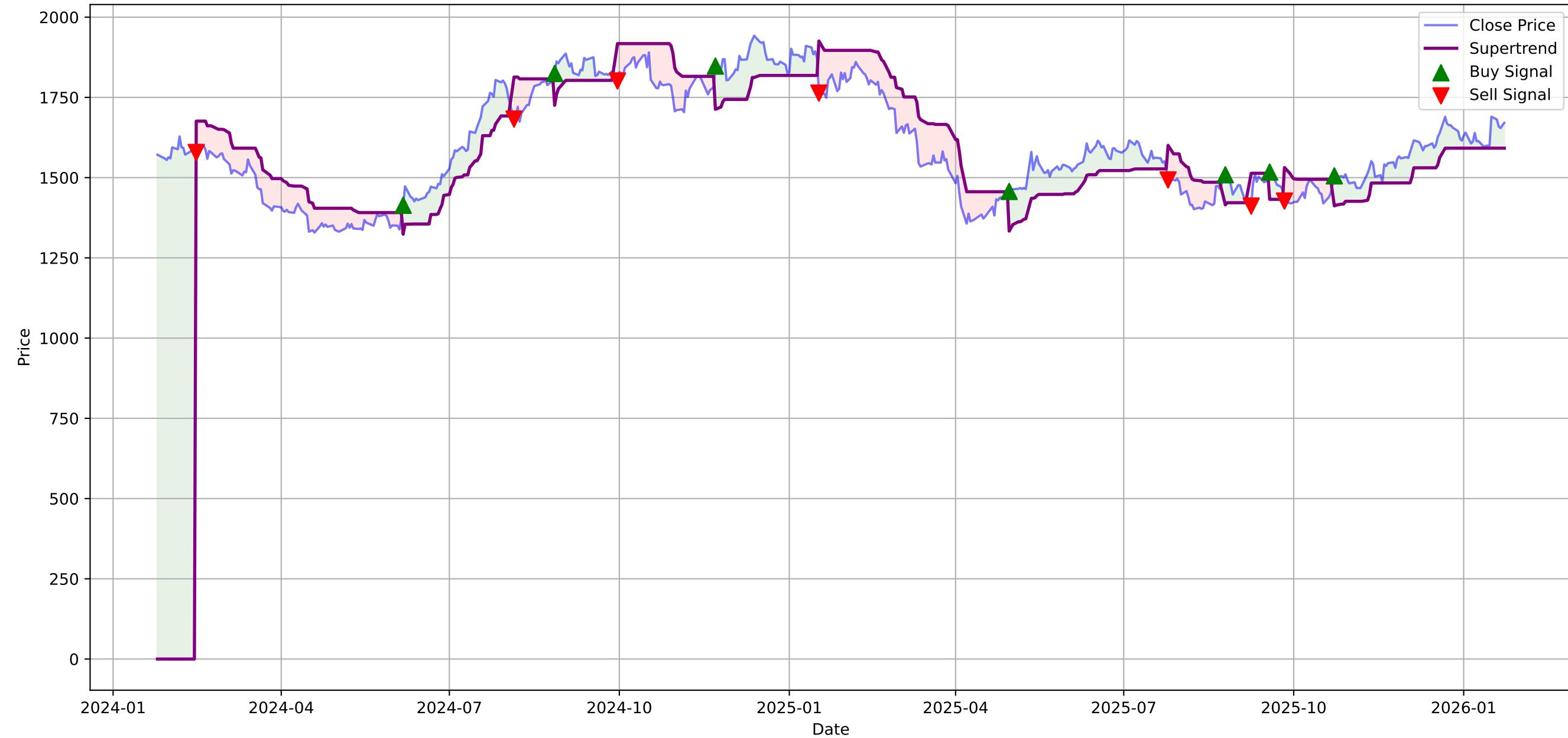
## **INFY.NS - Supertrend Summary**

**Status:** UPTREND (Buy)

**Supertrend Value:** 1591.79

**Signal Identified On:** 2025-10-23

### Supertrend Analysis for INFY.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



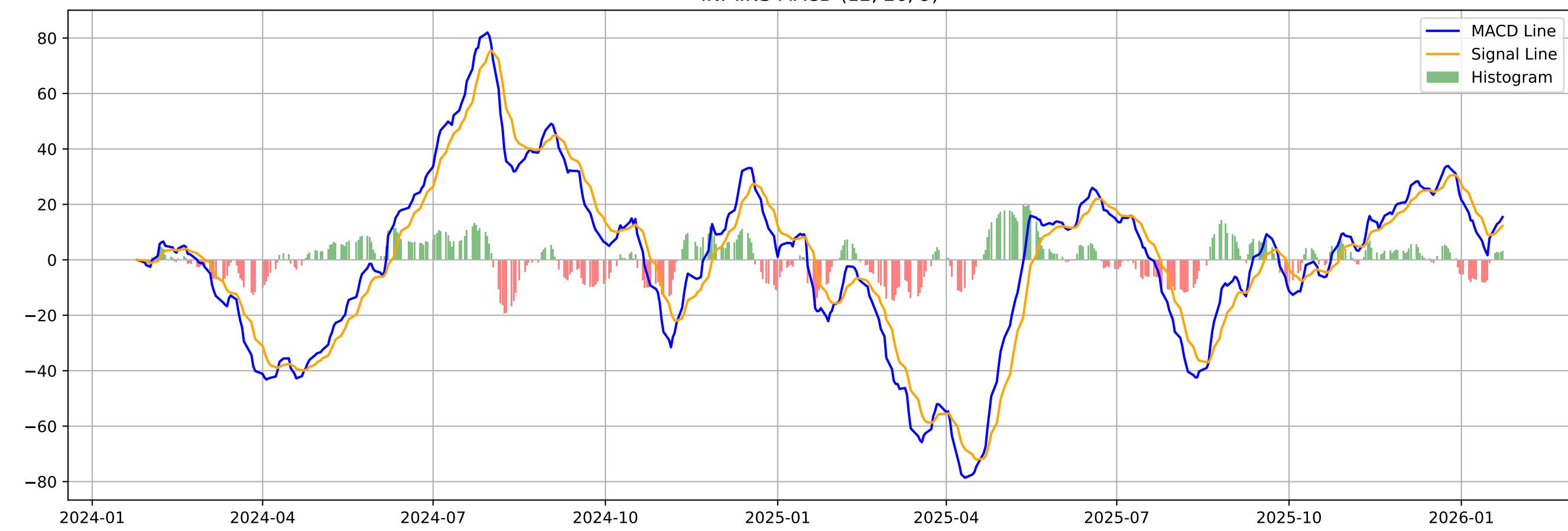
## **INFY.NS - MACD Summary**

<b>MACD Line:</b>	15.43
<b>Signal Line:</b>	12.26
<b>Histogram:</b>	3.17
<b>Trend:</b>	<b>Bullish</b>
<b>Momentum:</b>	<b>Strengthening</b>
<b>Signal:</b>	None
<b>Divergences Detected:</b>	1
└ <b>Bearish Divergence:</b>	Date: 2026-01-16 00:00:00+05:30, Price: 1689.80

INFY.NS Price



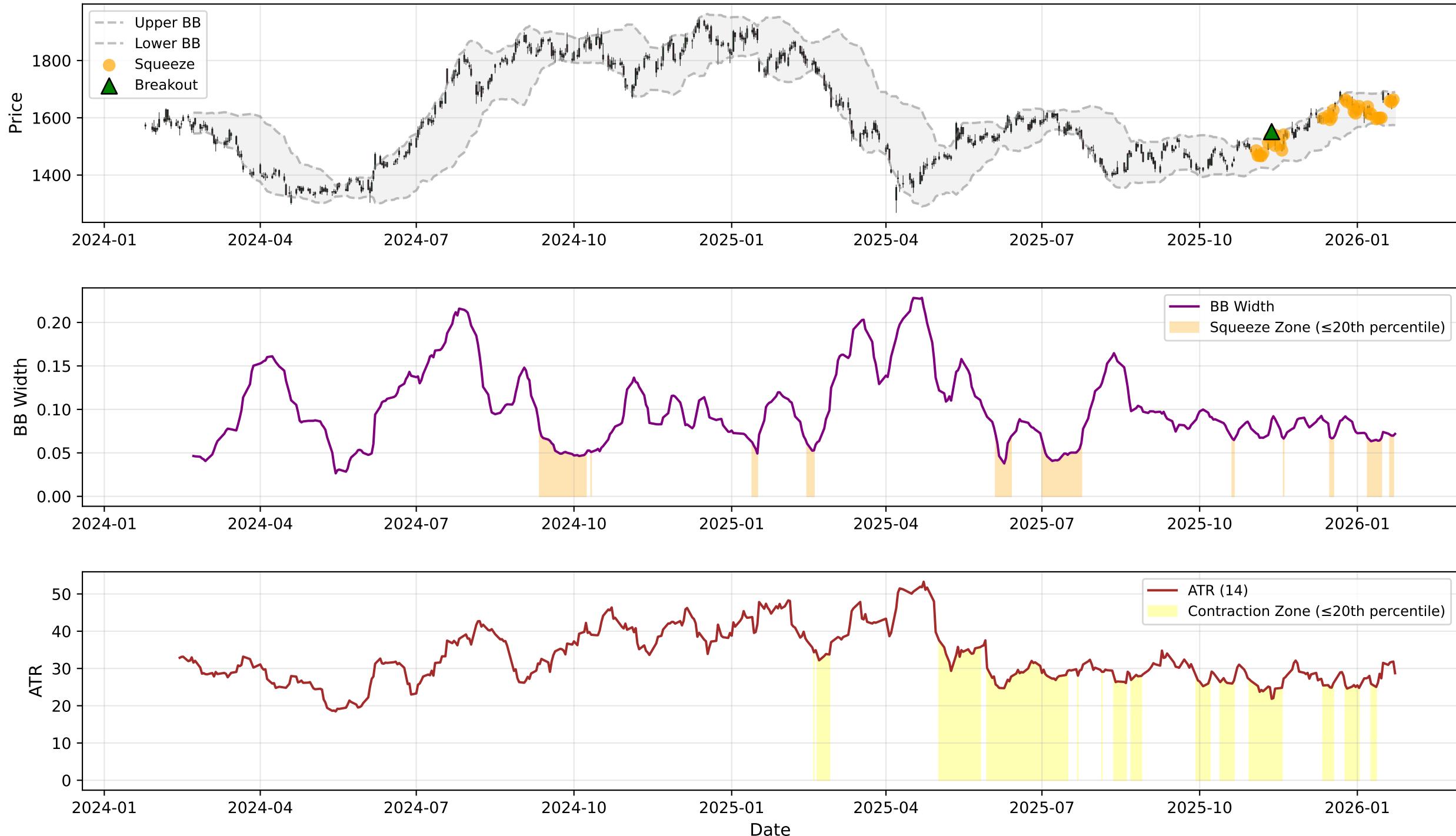
INFY.NS MACD (12, 26, 9)



## **INFY.NS - Volatility Squeeze Summary**

<b>BB Width:</b>	0.0718
<b>ATR:</b>	28.7214
<b>Total Signals:</b>	35
<b>Signal 1:</b>	BB Squeeze at 2026-01-14 00:00:00+05:30 (Price: 1599.80)
<b>Signal 2:</b>	BB Squeeze at 2026-01-15 00:00:00+05:30 (Price: 1599.80)
<b>Signal 3:</b>	BB Squeeze at 2026-01-20 00:00:00+05:30 (Price: 1658.90)
<b>Signal 4:</b>	BB Squeeze at 2026-01-21 00:00:00+05:30 (Price: 1654.40)
<b>Signal 5:</b>	BB Squeeze at 2026-01-22 00:00:00+05:30 (Price: 1663.50)

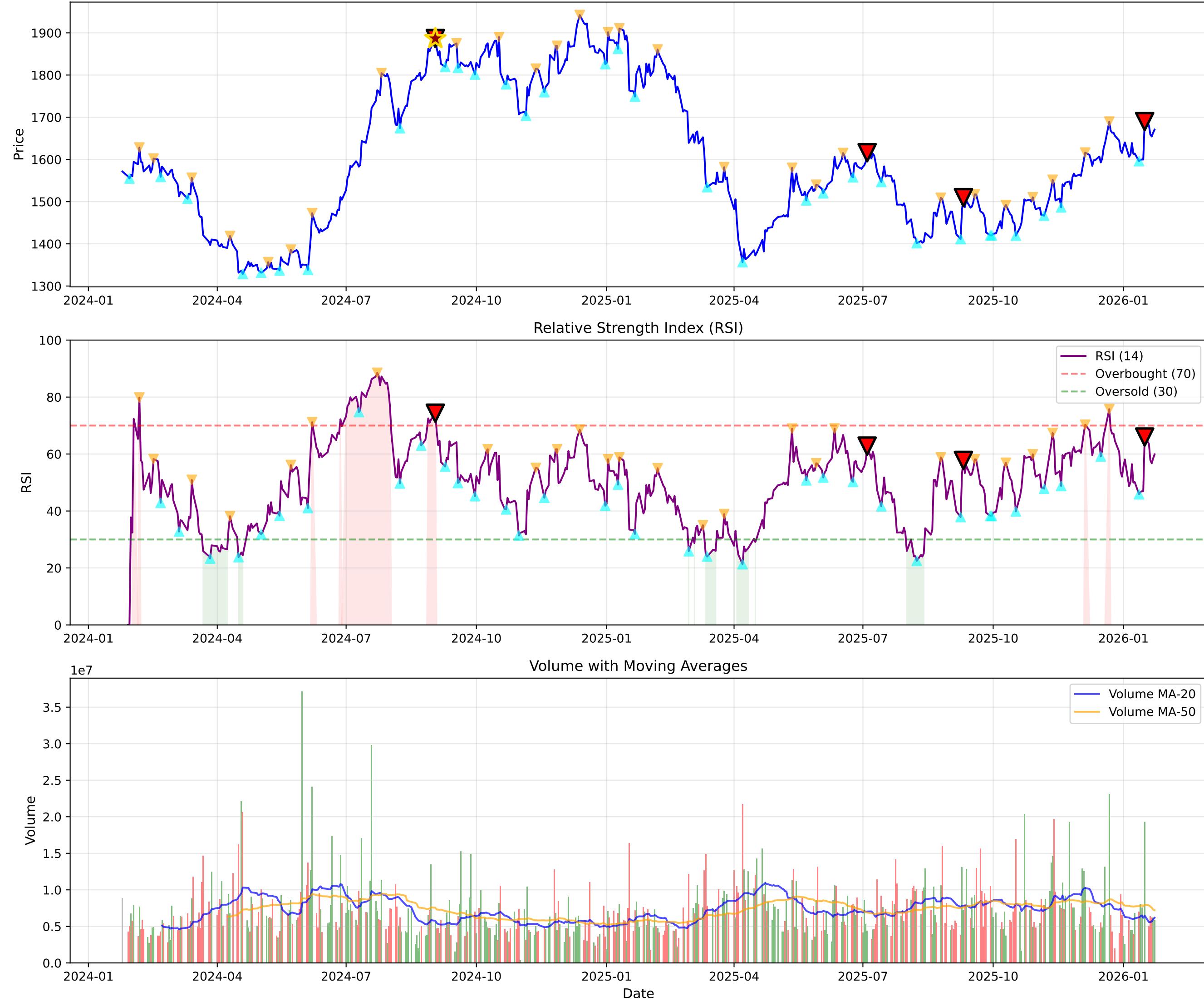
# INFY.NS - Volatility Squeeze Analysis



## **INFY.NS - RSI-Volume Summary**

<b>Current RSI:</b>	59.88
<b>Current Volume:</b>	5869137
<b>Volume MA 20:</b>	6181239
<b>Bullish Divergences:</b>	0
<b>Bearish Divergences:</b>	4
<b>Bearish Div 1:</b>	Date: 2025-09-10 00:00:00+05:30, Price: 1509.49
<b>Bearish Div 2:</b>	Date: 2026-01-16 00:00:00+05:30, Price: 1689.80

# INFY.NS RSI-Volume Divergence Analysis



# **INFY.NS - Volume Analysis**

## **== VOLUME ANALYSIS ==:**

**Status:** 39 Signals Detected

:

**2025-12-30 [-]:** Distribution Day

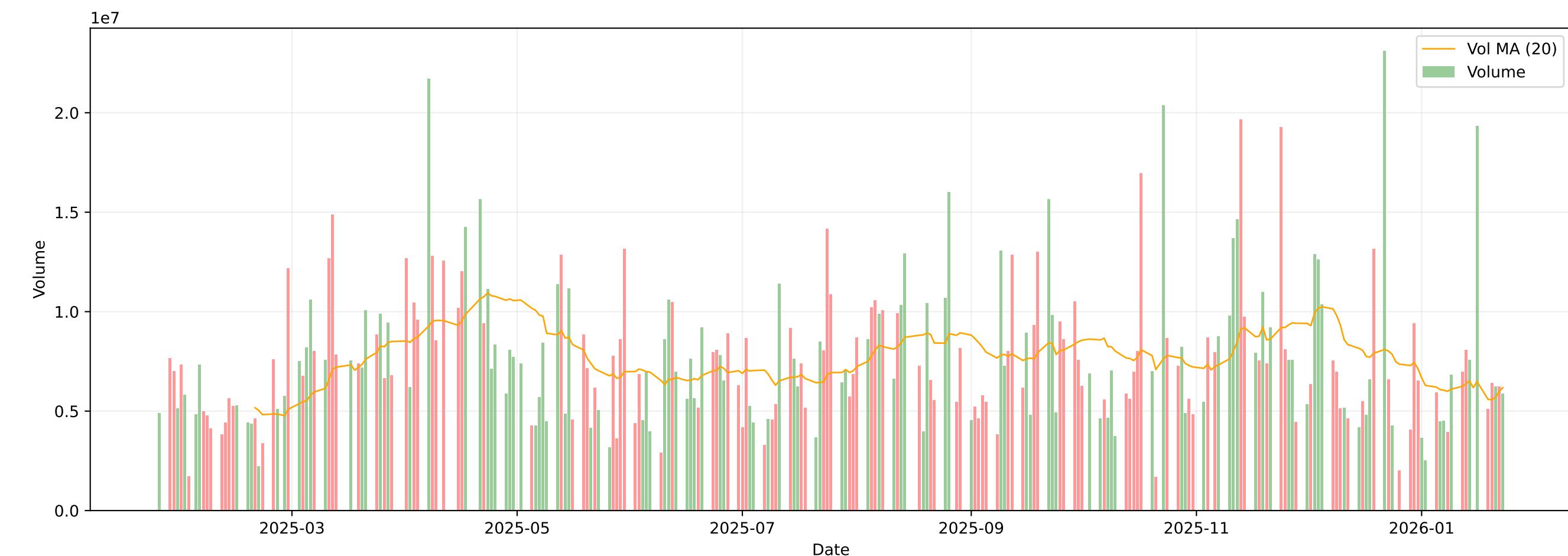
**2026-01-12 [-]:** Distribution Day

**2026-01-16 [+]:** Buying Exhaustion (Bearish Div)

**2026-01-20 [-]:** Distribution Day

**2026-01-21 [-]:** Distribution Day

## INFY.NS - Volume Analysis



## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	1539.62	1670.8	2025-12-01
1 Day	UPTREND (Buy)	1591.79	1670.8	2025-10-23
15 Min	UPTREND (Buy)	1662.41	1670.8	2026-01-21

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Weakening	No Signal
1 Day	Bullish	Strengthening	No Signal
15 Min	Bearish	Weakening	No Signal

# INFY.NS - 1 Week (Candlestick + EMAs)



# INFY.NS - 1 Day (Candlestick + EMAs)



# INFY.NS - 15 Min (Candlestick + EMAs)



# Trendlyne Snapshot - INFY\_main

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## Infosys Ltd. [①](#)

NSE: INFY | BSE: 500209  
Infosys Live Share Price Today, Share Analysis and Chart  
■ ■ ■ Strong Performer, Getting Expensive [①](#) ● In 6 Starfolio Baskets

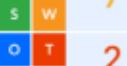
**1670.80** 7.30 (0.44%) **6.3M** NSE+BSE Volume  
↑ 27.83% Gain from 52W Low NSE 23 Jan, 2026 3:31 PM (IST)

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Durability score [①](#) **65.0** /100 Valuation Score [①](#) **36.7** /100 Momentum Score [①](#) **66.5** /100 Analyst Price Target [①](#) **1,820**  
High Financial Strength Mid Valuation Technically Moderately Bullish 1Yr Price target upside is 9%

■ ■ ■ Strong Performer, Getting Expensive These stocks are strong in quality and technicals but have medium valuation. At somewhat expensive v... [View Similar](#) ■ ■ ■ Embed DVM

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High rank **16** Positive **7** Negative 69.6% Pass in checklist

**PE Valuation Check**  
Right Now [①](#) Undervalued 14% 1 Year Forward [①](#) Undervalued 16.5%  
INSIGHT Infosys is undervalued at both current PE and future earnings estimates.

**Infosys Key Metrics**

ROE Ann. % <a href="#">①</a> High in industry	Broker Average Target <a href="#">①</a> 6.32% upside	Market Capitalization <a href="#">①</a> Market Runner Up	Price to Book <a href="#">①</a> High in industry
27.9	1,776.33	677,455.1	

DVM  
Key Metrics  
Price Chart  
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## Trendlyne Snapshot - INFY\_forecaster

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**1670.80** 7.30 (0.44%) **6.3M** NSE+BSE Volume [NSE](#) 23 Jan, 2026 3:31 PM (IST)

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### Infosys - INFY - stock price prediction, stock forecast, target price, analyst ratings from 45 analysts

Infosys has a share price target of Rs 1820, revenue growth forecast of 9.1%, and profit growth estimate of 7.8% for FY26, based on top 45 analyst calls.

### Infosys FORECASTER - Analyst Estimates [①](#)

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