

Stock Analysis Report

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Strategic Trading Analysis

Based on the detailed analysis report provided (which appears to use a future simulated date of Feb 2026), here is my assessment as a Positional Equity Trader.

Step 1: Audit the Data

- **Data Present:**
 - **Price Structure:** Daily and Weekly charts (3-year horizon).
 - **Trend Indicators:** Exponential Moving Averages (20, 50, 200), Supertrend, MACD.
 - **Volatility:** Bollinger Bands, Squeeze Analysis, ATR.
 - **Momentum/Strength:** RSI, Relative Strength (RS) vs. Benchmark, ADX (implied via trend status).
 - **Volume:** Volume Analysis with distribution/accumulation days.
 - **Fundamentals:** Revenue/Profit trends, ROE, and Broker Targets.
- **Data Missing:**
 - **Order Flow/Market Depth:** Not visible (standard for PDF reports).
 - **Sector Heatmap:** While RS vs. FMCG is present, a broader view of Sector rotation would be beneficial.
- **Confidence Level: High.** The report provides a comprehensive technical and fundamental picture, allowing for a high-probability assessment.

Step 2: Analyze the Setup

- **Price Structure & Trend:**
 - The stock is currently trading at **INR 508.30**.
 - **Major Compression:** There is a rare and extreme convergence of the EMA 20 (509.05), EMA 50 (509.13), and EMA 200 (508.49). All three major averages are within a 1-rupee range. This indicates massive energy compression and a "coiled spring" setup.
 - **Current Bias: Bearish.** The price is currently slightly *below* this cluster of moving averages. The Supertrend (Daily) is also in a Sell mode with resistance at 535.53.
- **Momentum & Volatility:**
 - **Volatility Squeeze:** The Bollinger Band width is extremely tight (0.0619). The "Squeeze" indicator (Page 15) signals a breakout is imminent. However, breakouts can occur in either direction.
 - **RSI:** At ~49, RSI is completely neutral, offering no directional bias.
 - **MACD:** The trend is listed as **Bearish**, with the MACD line below the signal line and below zero.
- **Relative Strength:**
 - The stock is classified as a "Weakening Leader" and is underperforming the Nifty FMCG index.
- **Support/Resistance:**
 - **Support:** Strong support exists at the Lower Bollinger Band (~496) and the psychological level of INR 500.
 - **Resistance:** Immediate resistance is the EMA cluster (~510) and overhead resistance at INR 528 (Upper BB) and INR 535 (Supertrend).

Conclusion of Setup: This is a "wait and watch" setup. The compression is attractive for a potential explosion in volatility, but entering now is gambling because the price is below the key moving averages. The trend is technically down/neutral.

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Step 3: Formulate the Recommendation

Recommendation: **NO** (Do not enter at current market price).

Rationale: The stock is trading below its 20, 50, and 200-day EMAs. Momentum is negative, and it is underperforming its sector. Buying now carries the risk of the "Squeeze" breaking downward. We need price confirmation to validate a bullish breakout.

Conditional Plan (If the breakout occurs):

- **Condition to Buy: A Daily Close above INR 513.**
 - *Why:* This price clears the "knot" of the 20, 50, and 200 EMAs (located at ~509) and confirms that buyers have absorbed the supply at this pivot level.
- **Entry Price: INR 513 - INR 515**
- **Stop Loss: INR 494** (Hard Stop)
 - *Why:* This is below the psychological INR 500 level and the recent Lower Bollinger Band support (496.57). If it breaks this, the squeeze has fired downwards.
- **Take Profit: INR 548 - INR 555**
 - *Why:* INR 548 aligns with the analyst price target (Page 25) and previous structural resistance. This offers a potential upside of ~7-8% with a Risk:Reward ratio of roughly 1:2.

Summary: Keep DABUR.NS on your watchlist. The EMA convergence guarantees a big move soon, but you must let the price dictate the direction before committing capital.

Candlestick Classification Analysis

Based on the **Candlestick Classification Report (Pages 20 & 21)** and the specific classification logic provided, here is my analysis as a seasoned Price Action Trader.

Executive Summary

Current Status: No Control (0)

Trend Score (10-day): -0.10 (Neutral/Weak Bearish Bias)

Price Action Context: Consolidation at Support

The latest price action suggests that DABUR.NS has entered a phase of **indecision**. The market participants (institutions and retail) are currently in a standoff, with neither the bulls nor the bears demonstrating the conviction required to drive the trend definitively.

Detailed Candlestick Classification Analysis

1. Immediate Price Action: "No Control" (Grey Candles)

The most recent candles on the chart (Page 21, far right) are predominantly **Grey (No Control)**.*

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Interpretation: Using the algorithm provided, these candles likely feature small bodies (<0.5 ATR) or long wicks on both sides.* **Psychology:** This signals a "drying up" of volatility. The sellers who drove the price down from the 530-540 levels have exhausted their immediate supply, but buyers are not stepping in with high volume ($>1.3x$ avg) to reverse the price. The closing prices are settling near the open, indicating a lack of overnight conviction.

2. The Recent Trend Score: -0.10

The 10-day average score is **-0.10**.* **Logic:** This score is derived from averaging the -2 to +2 scores over the last two weeks.* **Significance:** A score this close to zero confirms a **sideways market**. However, the negative sign indicates that recent rallies are still being sold into (wicks on top) rather than dips being bought aggressively. It is a "drifting" market, not a trending one.

3. Support Structure Analysis (The "Green" Candle)

Looking closely at the chart (Page 21) around mid-January 2026 (the projected timeline):* There was a distinct **Buyer Strong Control (+2)** candle (Dark Green bar).* **Algorithm Check:** This candle likely had a Body > 1.5 ATR, closed near the high, and had high volume.* **Critical Observation:** Since that strong bullish impulse, the price has failed to follow through. Instead of a "rally," we got "chop" (No Control). This is a warning sign. When a Strong Buy signal isn't followed by continuation, it implies that the overhead supply (resistance) is heavier than anticipated.

4. Volume Context

The volume bars (bottom of Page 21) during the recent "No Control" phase appear to be average or declining.* **Algorithm Impact:** Low volume acts as a dampener ($0.6x$ multiplier). This confirms that the current movement is lacklustre. A breakout from this zone will require a Volume Multiplier > 1.2 to be trusted.

Future Price Prediction & Trading Strategy

Prediction: Sideways to Mild Downside

The dominance of "No Control" candles combined with a slightly negative Trend Score (-0.10) suggests the stock is vulnerable. The market is waiting for a catalyst.

Key Scenarios:

The **Bearish** Breakdown (Most Likely Short-Term):

- Since the score is negative and we are consolidating *after* a downtrend, this often acts as a "**Bearish** Flag" or a pause before lower prices.
- **Watch for:** A candle classified as **Seller Control (-1)** closing below **500**.
- **Target:** If 500 breaks with a -1 or -2 candle, the price will seek liquidity lower, likely towards 480-490.

The **Bullish** Reversal (Requires Confirmation):

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- The Dark Green candle from a few weeks ago provides a "demand zone."
- **Signal Required:** We need to see a **Buyer Control (+1)** candle that closes above the highs of the current consolidation range (approx. 515).
- **Validation:** This *must* be accompanied by the Volume Multiplier (High Volume), or it is likely a fake-out.

Trader's Verdict: Do not initiate a long position yet. The "No Control" classification signifies risk without clear direction. Let the market tip its hand.* **Defensive View:** The sellers still have a slight edge (Trend Score -0.10).* **Aggressive View:** Watch the 500 level. If a **Buyer Strong Control (+2)** candle prints off that level, it is a high-probability reversal trade. Until then, the trend is neutral-bearish.

News & Analyst Targets

Based on the latest information for **Dabur India Ltd.** as of **February 7, 2026**, here is the research summary:

1) Latest News for DABUR (Week of Feb 1-7, 2026)

- **Q3 FY26 Earnings Analysis:** The primary news this week revolves around the digestion of Dabur's Q3 FY26 results (announced late last week, Jan 30).
 - **Financials:** Consolidated Revenue grew **6.1% YoY** to ~INR 3,559 Cr, while Net Profit (PAT) rose ~**7.2% YoY** to INR 560 Cr.
 - **Volume Growth:** Domestic volume growth stood at **3%**, which was considered steady given the challenging operating environment.
 - **Segment Performance:** The **Hair Oils** portfolio was a standout performer, growing **19.1% YoY**. **Toothpaste** also posted strong double-digit growth of **10%**. However, the **Beverages** segment faced some headwinds.
- **Rural Recovery:** Management highlighted that **rural demand grew faster than urban demand** for the second consecutive quarter, signaling a structural recovery in the rural economy which is a positive for Dabur's portfolio.
- **No New Dividend:** While an interim dividend of INR 2.75 was paid in November 2025 (Q2), there was **no new dividend declaration** accompanying the Q3 results this week.

2) Brokerage Upgrades & Downgrades

- **Mixed Sentiment:** The street remains divided. While some brokerages are encouraged by the rural recovery and margin stability, others are cautious due to "listless" stock performance and competitive intensity.
- **Axis Direct:** Maintained a **BUY** rating and slightly raised its target price to **INR 595** (from INR 590), citing strong execution and market share gains.
- **JP Morgan:** Maintained a **Neutral** rating but **lowered** its target price to **INR 550** (from INR 580), flagging challenges in the Healthcare and Beverage segments.
- **Nomura:** Maintained a **BUY** rating and raised its target to **INR 600**, driven by optimism on volume recovery.
- **Motilal Oswal:** Retained a **Neutral** stance with a target of **INR 535**, stating the performance was broadly in line with estimates but lacked a major positive surprise.

3) Indirect News Impacting DABUR

- **GST Transition Headwinds:** Management commentary revealed that **GST rate changes** caused transient trade disruptions and destocking in October 2025. However, the trade channels stabilized in November and December, suggesting the worst of this regulatory impact is over.
- **Input Cost Inflation:** Inflation in key raw materials, specifically **coconut oil** (impacting the hair oil

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segment) and **liquid paraffin**, remains a monitorable risk. Dabur has taken calibrated price hikes to mitigate this.

- **Sector Trends:** The broader FMCG sector in India is witnessing a "volume-led" growth recovery, with rural markets finally turning a corner after a prolonged slowdown. This macro trend directly benefits Dabur due to its deep rural distribution network.

4) Latest Analyst Targets for DABUR (February 2026)

Brokerage Firm	Rating	Target Price (INR)	Sentiment / Key Note
Avendus Spark	BUY	620	Upgraded from Add; bullish on recovery.
Nomura	BUY	600	Raised from 580; focused on volume growth.
Axis Direct	BUY	595	Raised from 590; cites rural penetration.
JP Morgan	Neutral	550	Lowered from 580; cautious on healthcare segment.
Motilal Oswal	Neutral	535	"In-line" results; awaits stronger execution.
Morgan Stanley	Equal Weight	531	Highlights rural outperformance vs urban.
Goldman Sachs	Neutral	510	Raised from 500; sees limited upside.
UBS	Sell	500	Concerns over beverages & international biz slowing.

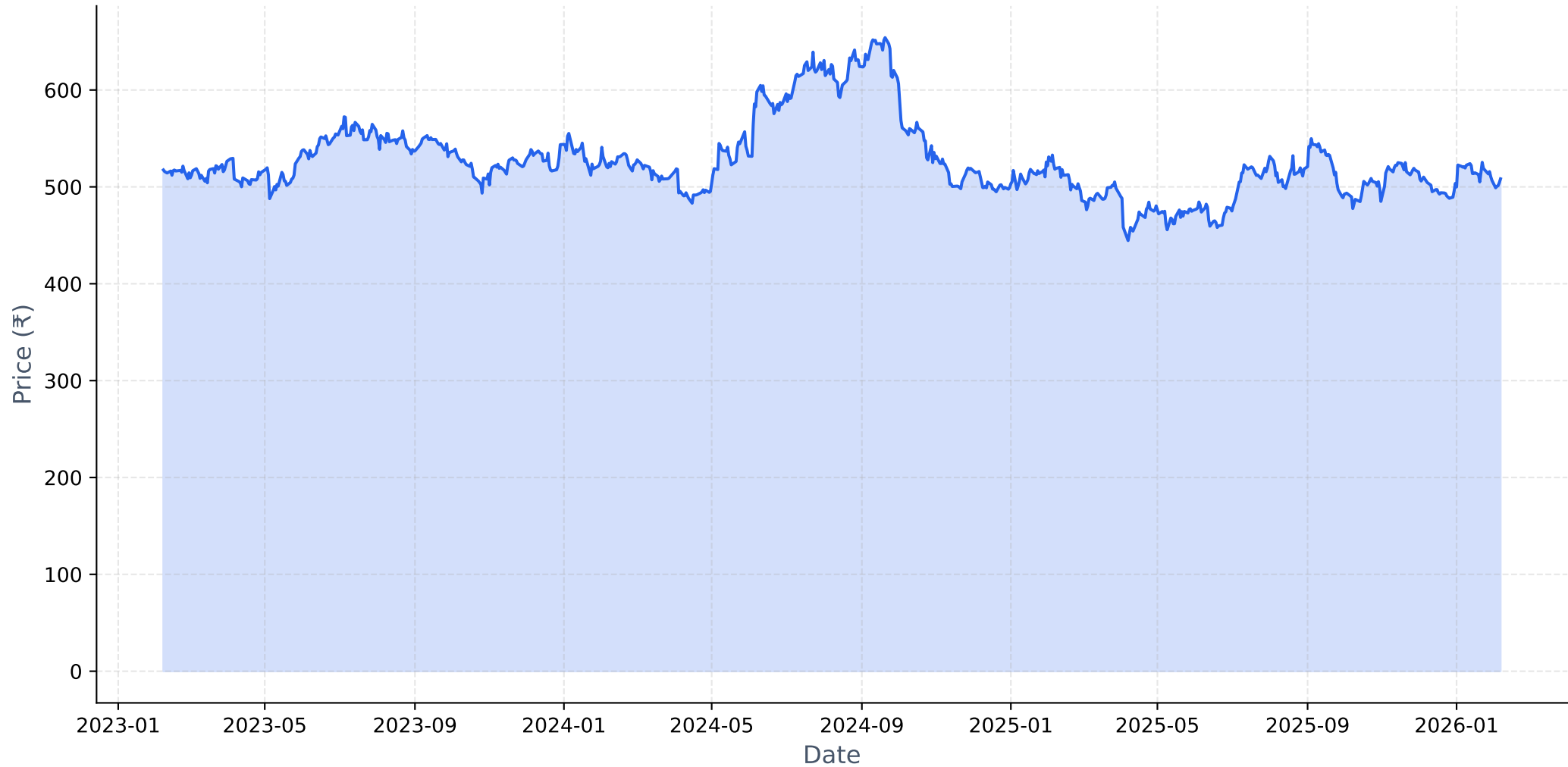
Stock Detailed Analysis Report

DABUR.NS

Current Price: ₹508.30

Generated: 2026-02-07 10:27

DABUR.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	1.13%	4.69%
Net Income	Yes	No	-4.07%	0.54%
ROE	No	No	-12.37%	-7.61%
EPS	Yes	No	-4.13%	0.44%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	4.53%	5.61%
Net Income	Yes	8.96%	13.42%
ROE	No	-27.73%	-27.73%
EPS	Yes	8.97%	5.66%

DABUR.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXFMCG
Sector:	FMCG
Classification:	Weakening Leader
RS Score:	51.9/100
:	

== RS RATIOS ==:

1M RS:	1.007 [Leader]
3M RS:	1.054 [Leader]
6M RS:	1.055 [Leader]
1Y RS:	1.041 [Leader]
:	

== TURNAROUND ANALYSIS ==:

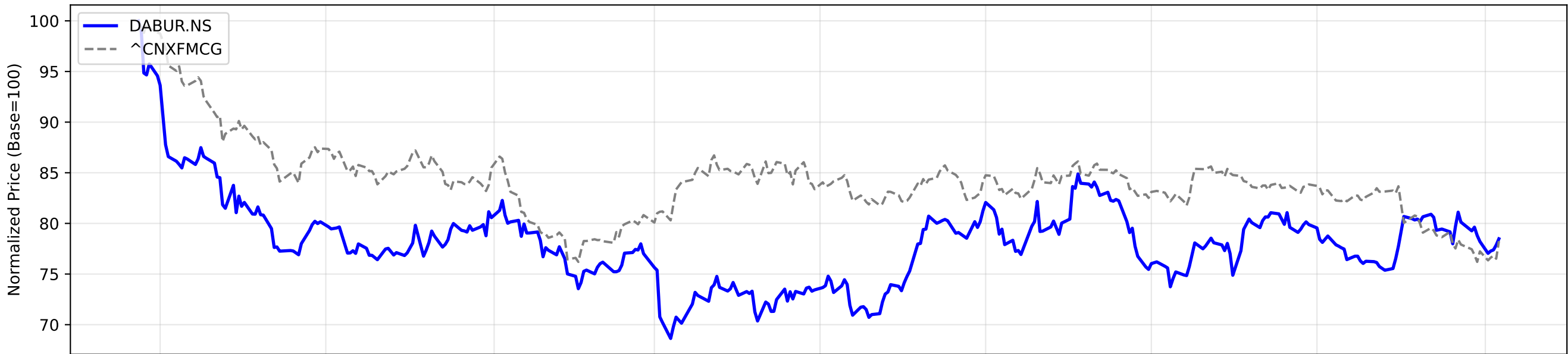
Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

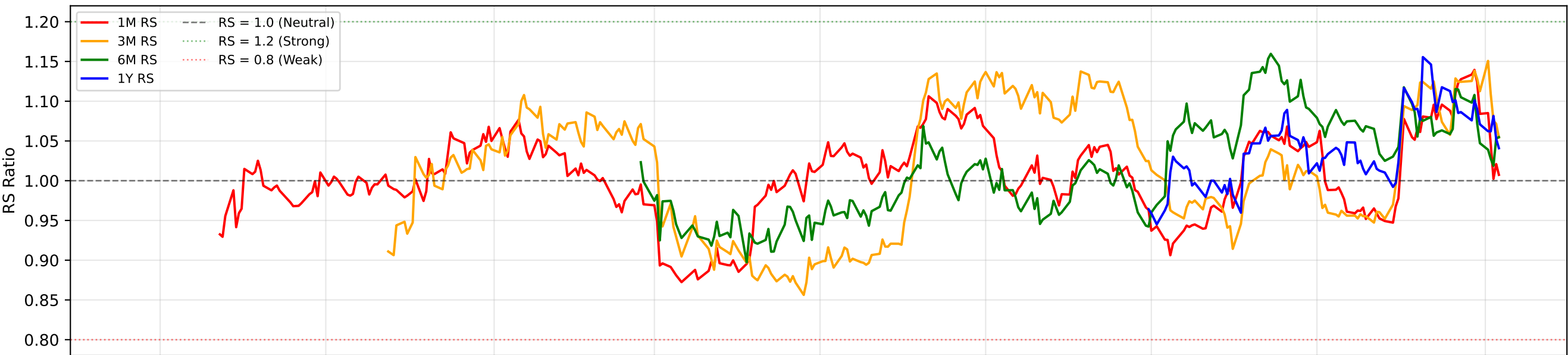
✗ Emerging RS:	Not accelerating
✗ Medium-term Lagging:	Not lagging
✓ Performance Improving:	3M (-2.4%) > 6M (-3.5%)

Relative Strength Analysis: DABUR.NS vs ^CNXFMCG
Classification: Weakening Leader

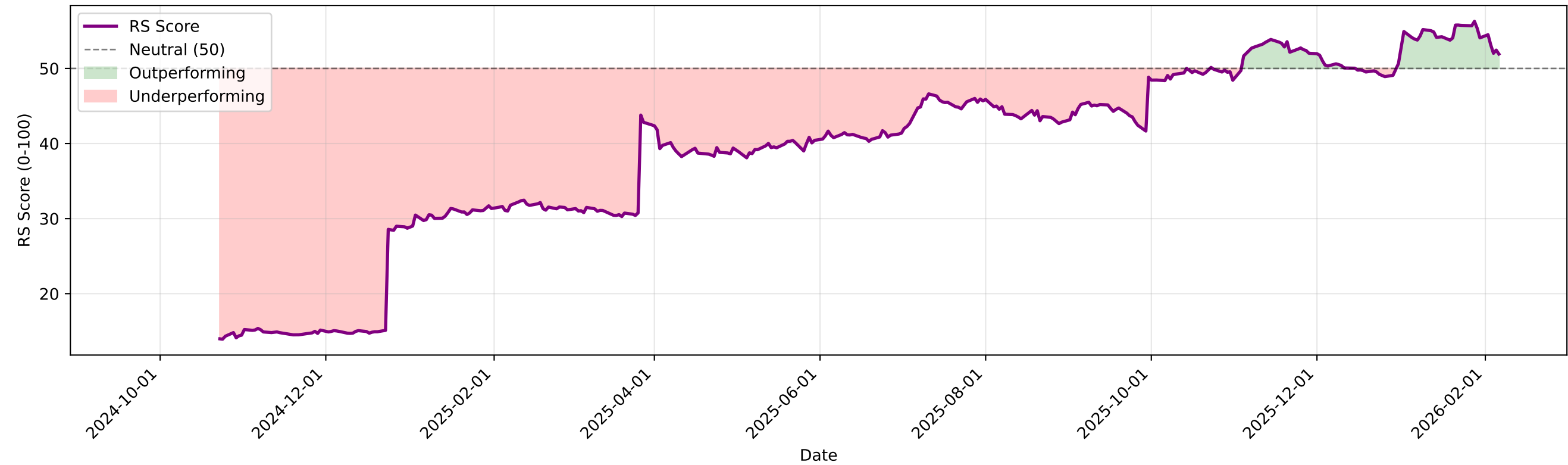
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



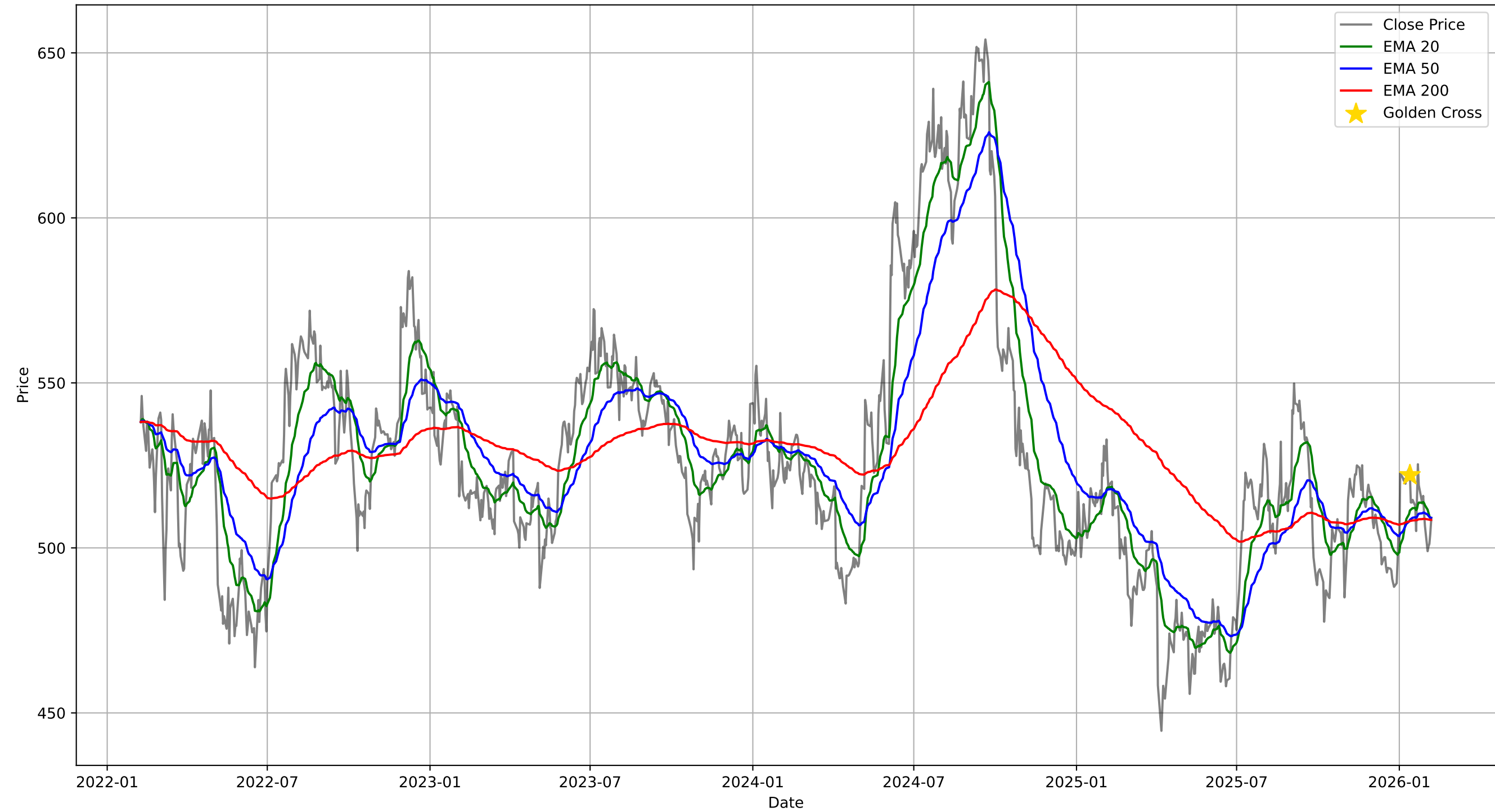
RS Composite Score Timeline



DABUR.NS - EMA Crossover Summary

EMA 20:	509.05
EMA 50:	509.13
EMA 200:	508.49
Trend Status:	Short-term Downtrend
Golden Cross Date:	2026-01-13 00:00:00+05:30
Golden Cross Price:	522.05

DABUR.NS EMA Crossover Analysis



DABUR.NS - Bollinger Bands Summary

Current Price:	508.30
Upper Band:	528.27
Middle Band (SMA 20):	512.42
Lower Band:	496.57
%B:	0.3701
Band Width:	0.0619
Status:	Lower Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-12-18 00:00:00+05:30
Recent Signal 2:	Sell Signal at 2026-01-05 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2026-01-29 00:00:00+05:30

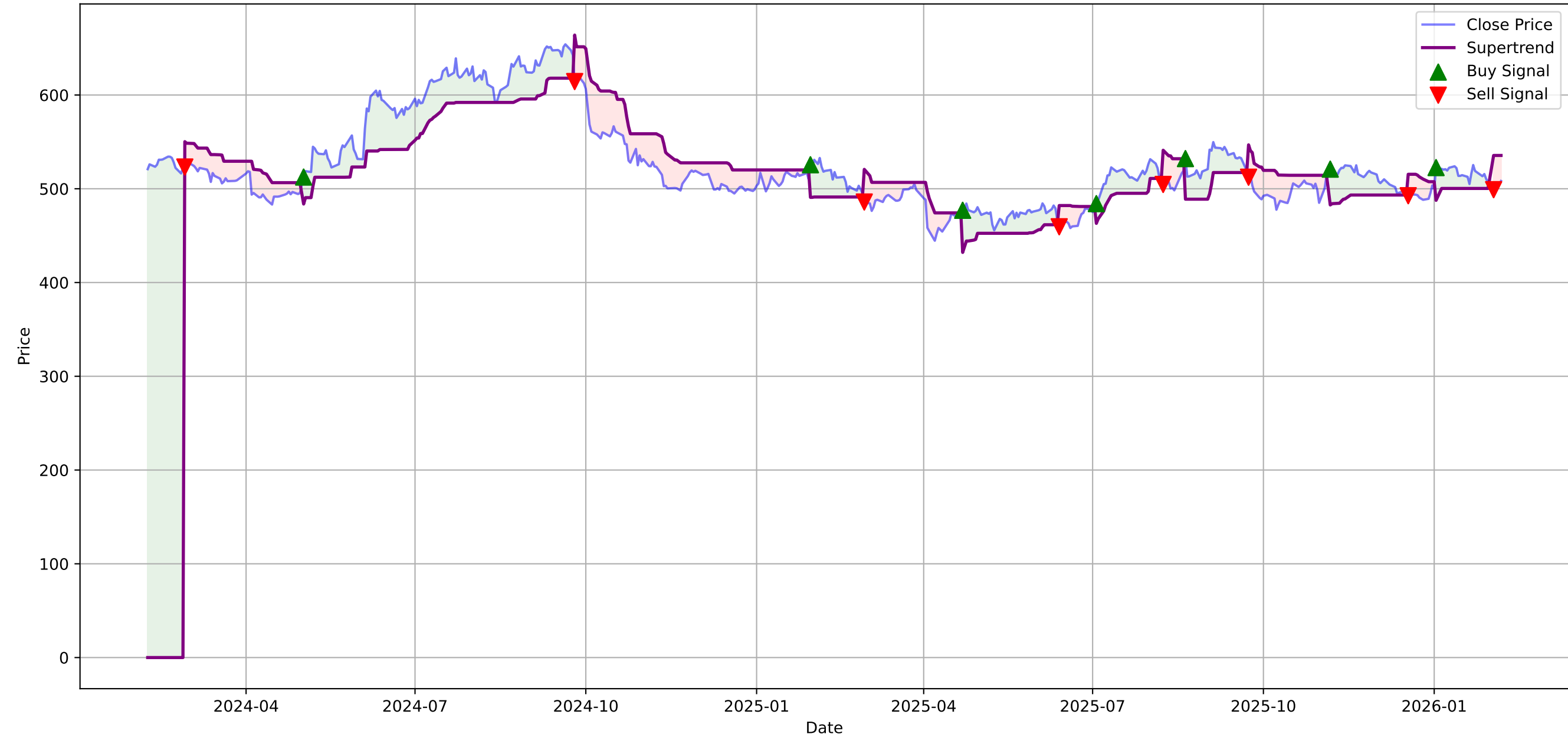
DABUR.NS Bollinger Bands (20, 2) Analysis



DABUR.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	535.53
Signal Identified On:	2026-02-02

Supertrend Analysis for DABUR.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



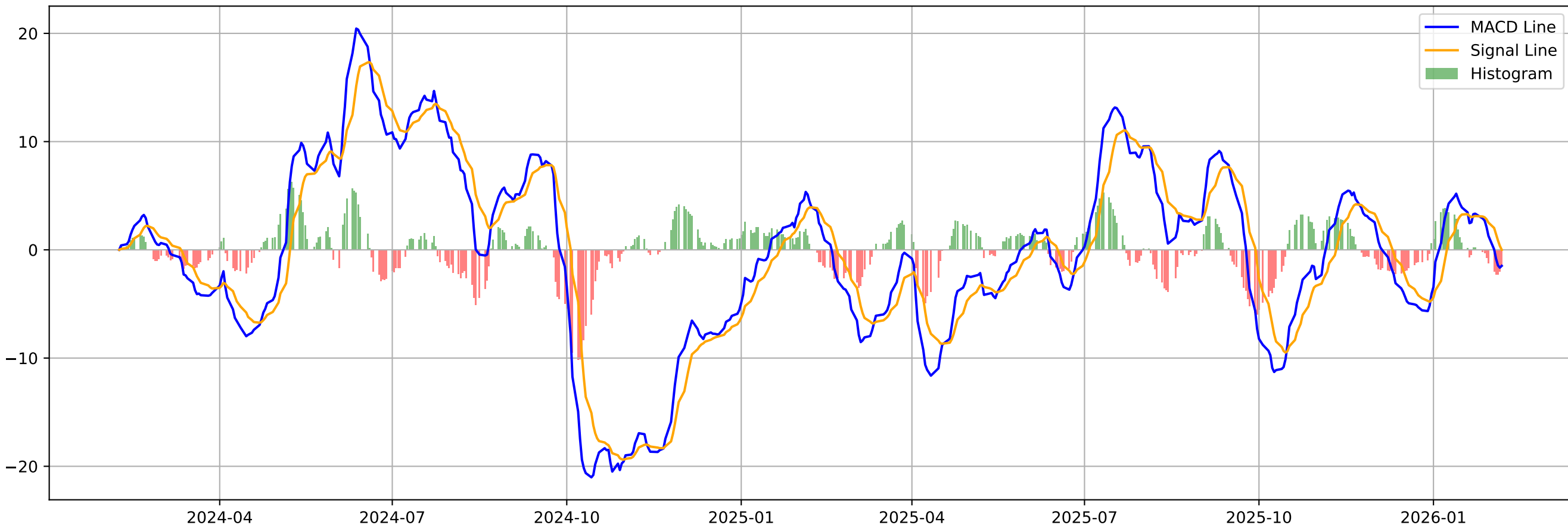
DABUR.NS - MACD Summary

MACD Line:	-1.48
Signal Line:	-0.00
Histogram:	-1.48
Trend:	Bearish
Momentum:	Weakening
Signal:	None

DABUR.NS Price



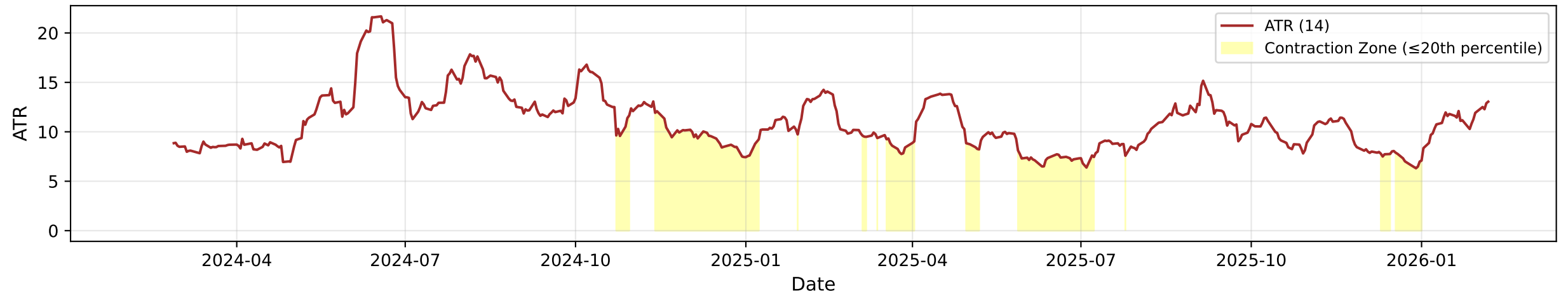
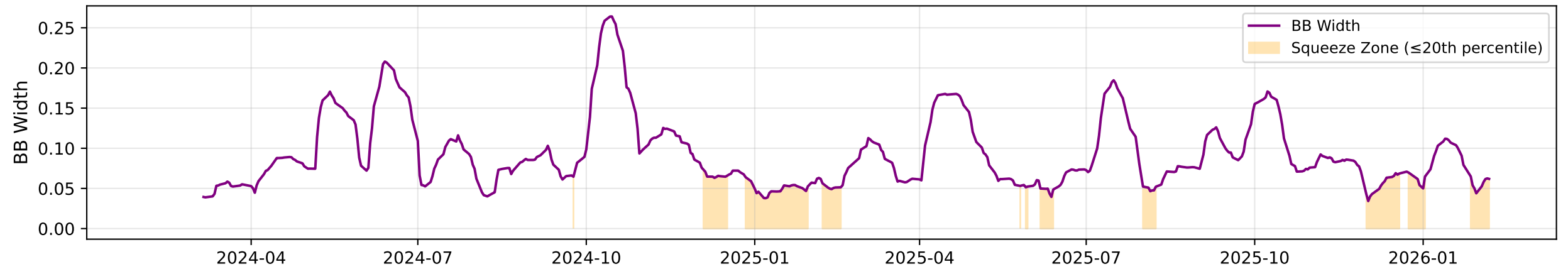
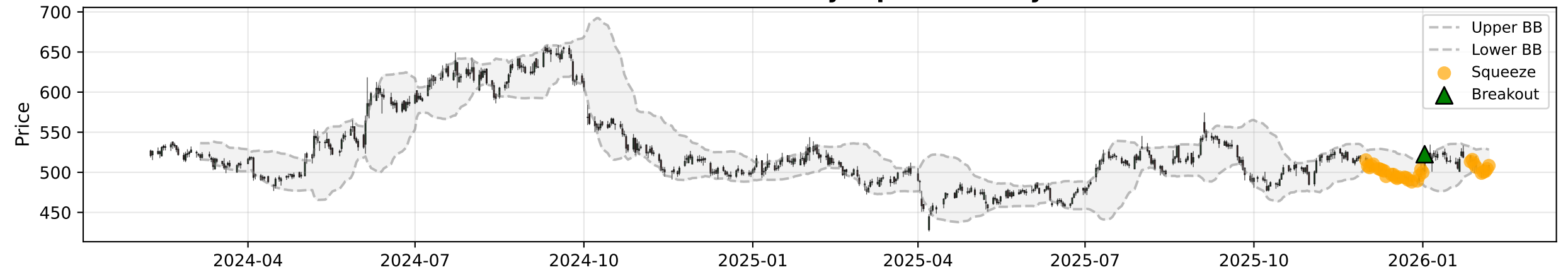
DABUR.NS MACD (12, 26, 9)



DABUR.NS - Volatility Squeeze Summary

BB Width:	0.0619
ATR:	13.0464
Total Signals:	33
Signal 1:	BB Squeeze at 2026-02-02 00:00:00+05:30 (Price: 499.00)
Signal 2:	BB Squeeze at 2026-02-03 00:00:00+05:30 (Price: 500.50)
Signal 3:	BB Squeeze at 2026-02-04 00:00:00+05:30 (Price: 501.20)
Signal 4:	BB Squeeze at 2026-02-05 00:00:00+05:30 (Price: 504.30)
Signal 5:	BB Squeeze at 2026-02-06 00:00:00+05:30 (Price: 508.30)

DABUR.NS - Volatility Squeeze Analysis



DABUR.NS - RSI-Volume Summary

Current RSI:	49.08
Current Volume:	950728
Volume MA 20:	1762579
Bullish Divergences:	1
Bearish Divergences:	4
Bullish Div 1:	Date: 2024-11-21 00:00:00+05:30, Price: 498.10
Bearish Div 1:	Date: 2025-01-17 00:00:00+05:30, Price: 518.09
Bearish Div 2:	Date: 2026-01-12 00:00:00+05:30, Price: 524.00

DABUR.NS RSI-Volume Divergence Analysis



DABUR.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

33 Signals Detected

:

2026-01-06 [-]:

Distribution Day

2026-01-08 [-]:

Distribution Day

2026-01-12 [+]:

Buying Exhaustion (Bearish Div)

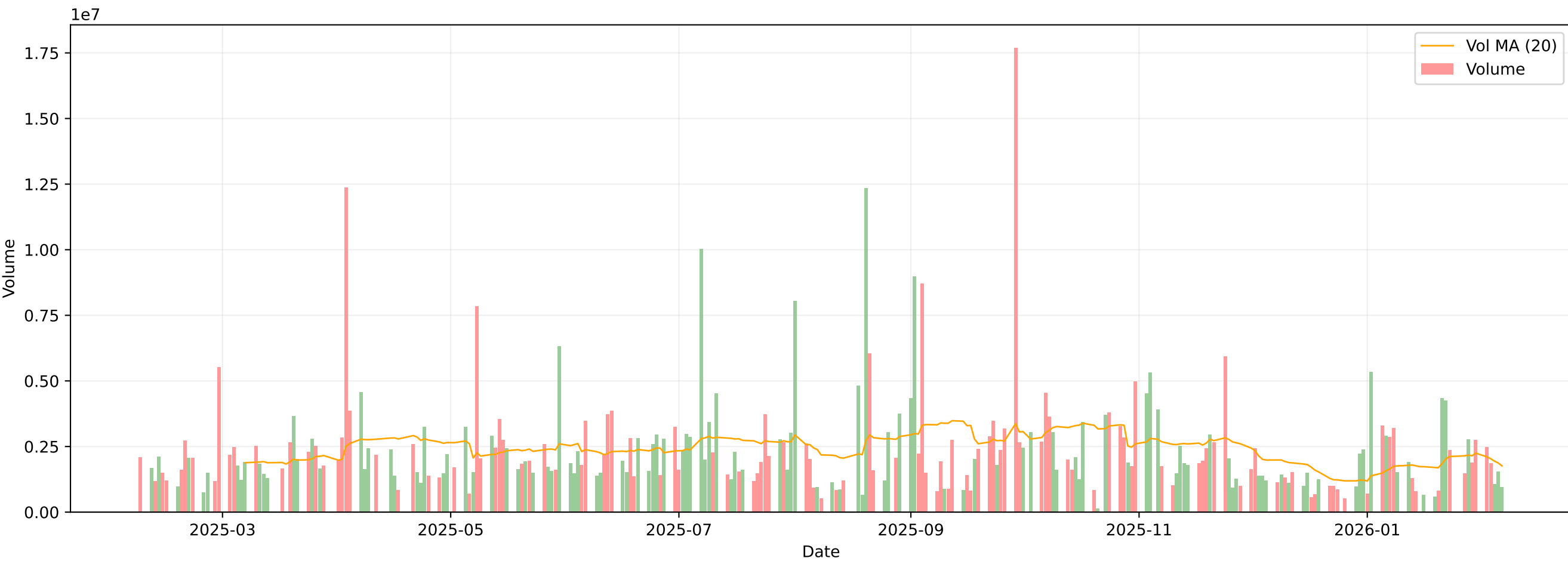
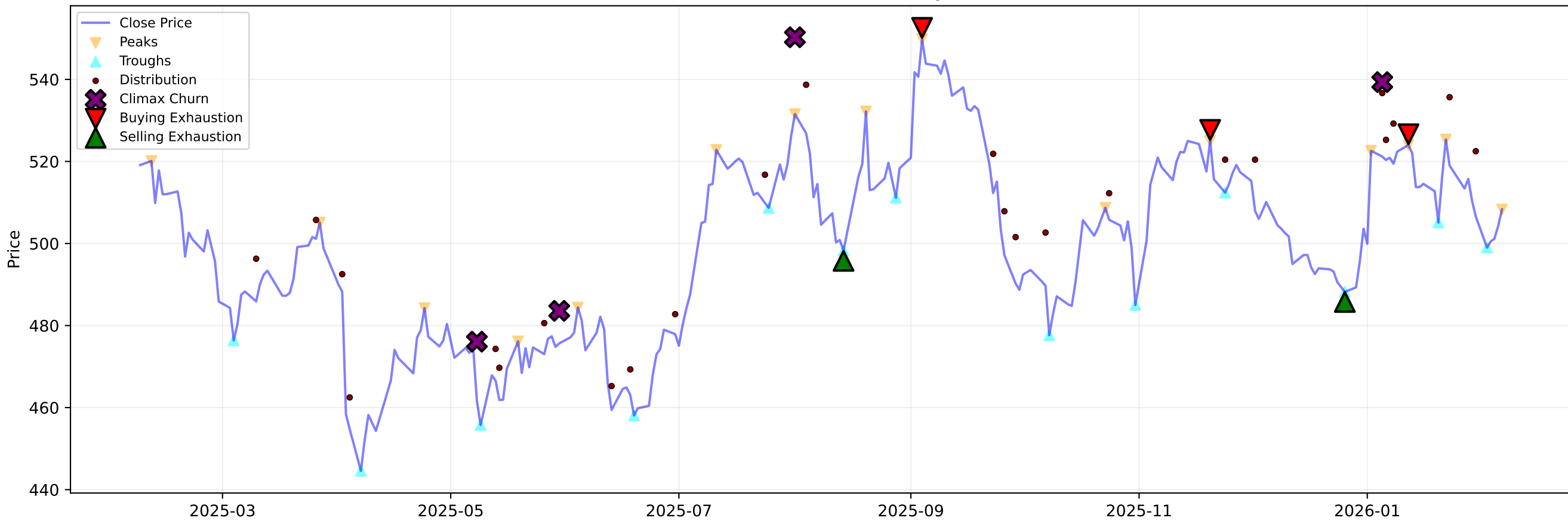
2026-01-23 [-]:

Distribution Day

2026-01-30 [-]:

Distribution Day

DABUR.NS - Volume Analysis



DABUR.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **No Control**

Recent Trend Score (10-day avg): -0.10

:

Distribution:

No Control: 132

Buyer Control: 45

Seller Control: 42

Seller Strong Control: 5

Buyer Strong Control: 4

DABUR.NS - Candlestick Classification



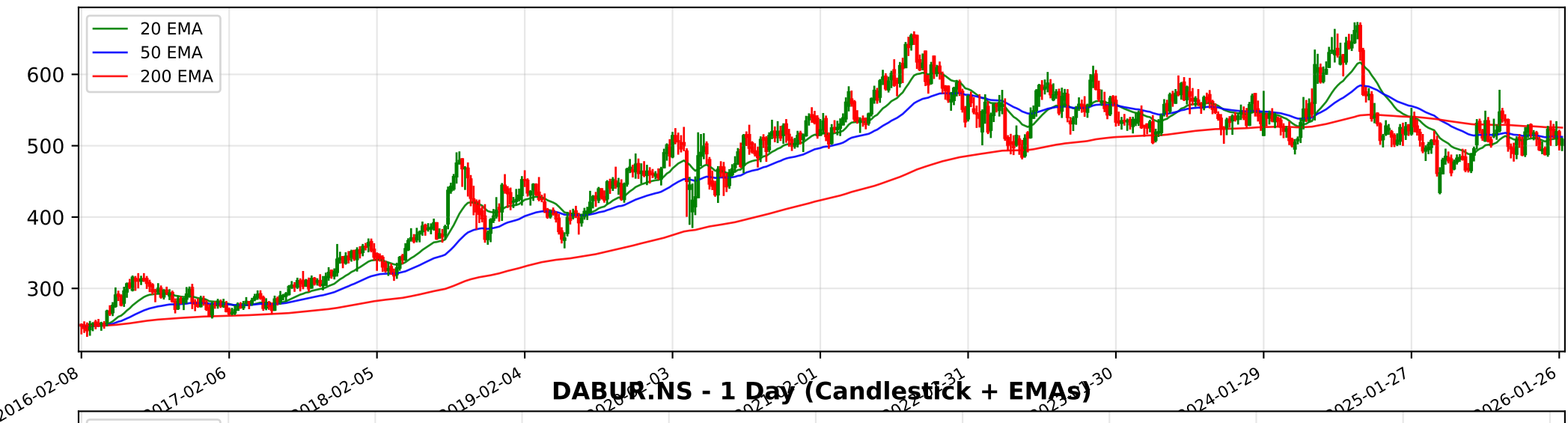
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	522.64	508.3	2025-10-27
1 Day	DOWNTREND (Sell)	535.53	508.3	2026-02-02
15 Min	UPTREND (Buy)	504.85	507.65	2026-02-06

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	Bearish Crossover (Sell)
1 Day	Bearish	Weakening	No Signal
15 Min	Bullish	Weakening	No Signal

DABUR.NS - 1 Week (Candlestick + EMAs)



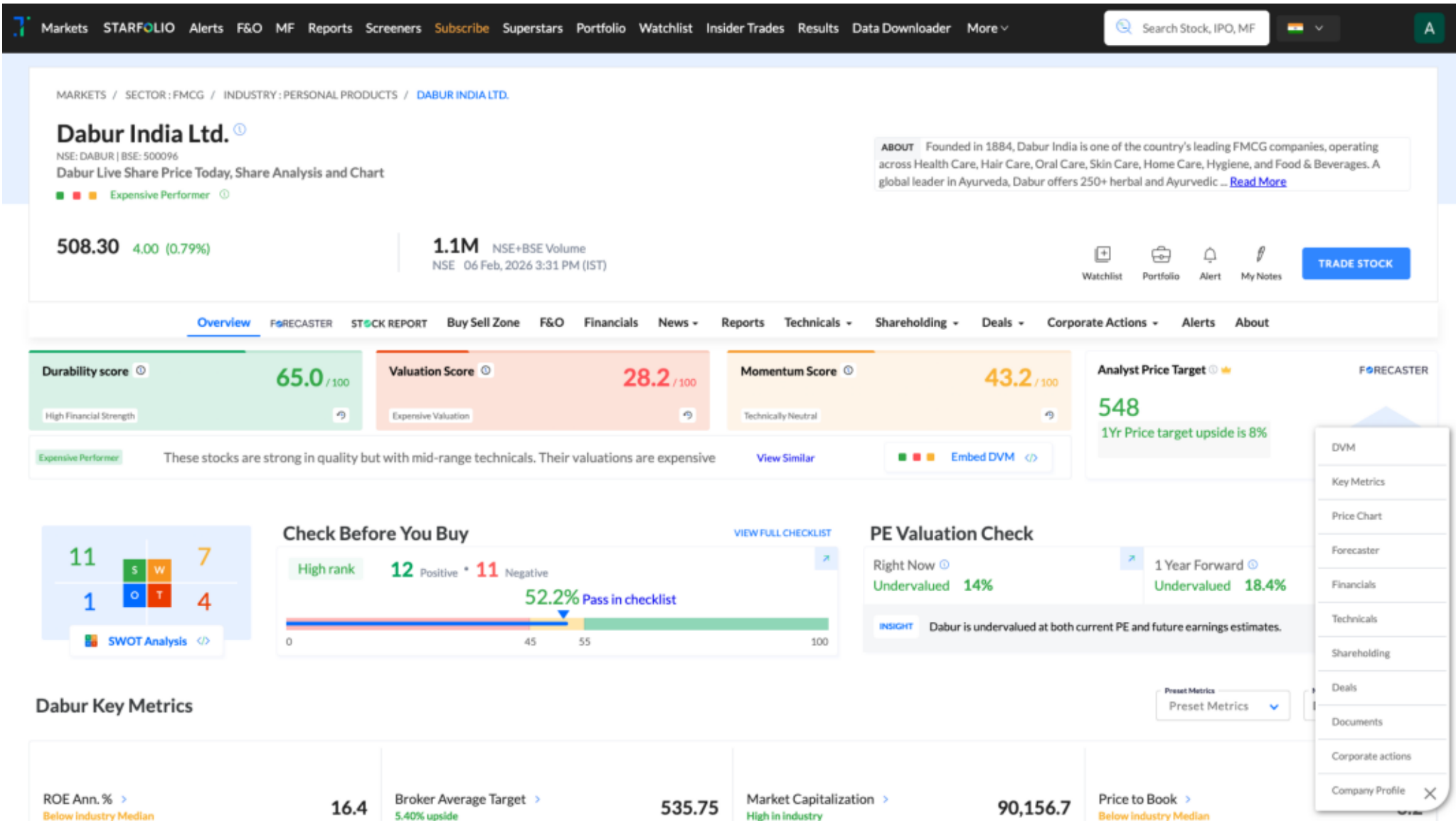
DABUR.NS - 1 Day (Candlestick + EMAs)



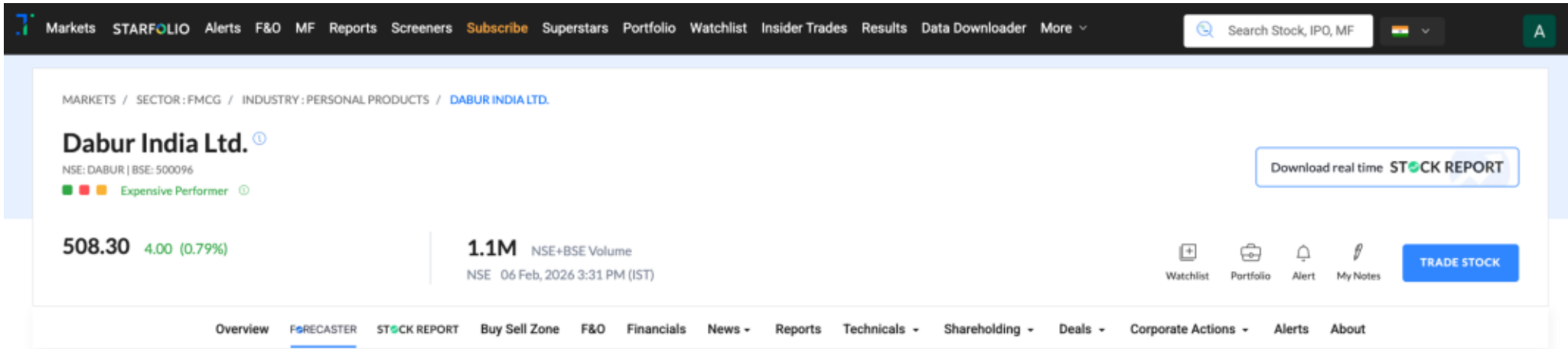
DABUR.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - DABUR_main



Trendlyne Snapshot - DABUR_forecaster



Dabur - DABUR - stock price prediction, stock forecast, target price, analyst ratings from 36 analysts

Dabur has a share price target of Rs 548, revenue growth forecast of 5.2%, and profit growth estimate of 7.9% for FY26, based on top 36 analyst calls.

Dabur **FORECASTER** - Analyst Estimates ⓘ

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