

Stock Analysis Report

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Strategic Trading Analysis

Based on the provided Stock Detailed Analysis Report for TVSMOTOR.NS, here is my assessment.

Step 1: Audit the Data

- **Data Present:**
 - **Price Charts:** Daily (3-year), Weekly, and 15-minute candlestick charts with EMA overlays.
 - **Trend Indicators:** EMA Crossover (20/50/200), Supertrend (Multi-timeframe), MACD, Bollinger Bands.
 - **Momentum & Volume:** RSI (with divergence analysis), Volume Analysis (Buying/Selling exhaustion), Relative Strength (RS) vs. Benchmark.
 - **Fundamental Snapshot:** Revenue/Net Income trends (Long & Short term), Valuation scores, and Analyst estimates.
- **Data Missing:**
 - Specific institutional holding changes (FII/DII data) are not explicitly detailed in the charts, though general ownership structure is alluded to in the Trendlyne snapshot.
- **Confidence Level: High.** The report provides a comprehensive technical and fundamental view.
 - *Note:* The report dates are futuristic (February 2026). I will treat the "Current Date" as Feb 14, 2026, and the "Current Price" as INR 3864.60 for this analysis.

Step 2: Analyze the Setup

- **Price Structure & Trend (Bullish):** The stock is in a textbook **Strong Uptrend**. The price is trading above the 20, 50, and 200 EMAs, and the moving averages are stacked in the correct bullish order (20 > 50 > 200). The Golden Cross occurred significantly in the past (April 2025), confirming a mature trend.
- **Momentum (Mixed):**
 - **Daily: Bullish.** MACD is strengthening, and the Supertrend generated a fresh "Buy" signal on Feb 11, 2026.
 - **Weekly:** Warning sign. Page 22 indicates the 1-Week MACD trend is **Bearish**, suggesting long-term momentum is decelerating despite the price rising.
- **Volume & Volatility (Cautionary):**
 - **Volume:** Page 18 flags "**Buying Exhaustion (Bearish Div)**" on Feb 12, 2026. This is a critical red flag for an immediate entry, suggesting the current push to highs is lacking conviction.
 - **Bollinger Bands:** Price is trading near the Upper Band (INR 3897), leaving little immediate room for upside without a breakout or pullback.
- **Relative Strength (Weakening):** The stock is classified as a "Weakening Leader" with an RS Score of 55.1/100. While it is outperforming the index over 1 year, it is not currently the strongest mover in the market.
- **Fundamentals:** The stock is flagged as "Overvalued" (PE Valuation Check) with limited upside potential according to analyst consensus (Avg Target INR 3905 vs Current INR 3864).

Step 3: Formulate the Recommendation

Should you enter this stock now? NO.

Reasoning: While the primary trend is bullish, entering exactly at the Current Market Price (CMP) of INR 3864.60 is not risk-averse. The confluence of **Buying Exhaustion volume signals**, resistance at the **Upper Bollinger Band**, and **Bearish Weekly Momentum** suggests a high probability of a short-term pullback or

Stock Analysis Report

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consolidation. The Risk/Reward ratio at this specific level is poor for a positional trade.

Conditional Plan (Buy the Dip Strategy): Since the intermediate trend remains up (Price > 50 EMA), we look to enter on a technical correction to improve our entry price and risk profile.

- **Condition to Buy:** Wait for a pullback to the **20-day EMA**. The price must touch or near this level and show signs of support (e.g., a green candle closing above the previous day's high).
- **Entry Price: INR 3745 - INR 3760** (Dynamic support zone: 20 EMA is currently INR 3745).
- **Stop Loss: INR 3560** (Daily Closing Basis). This places the stop below the Supertrend support (INR 3566) and the recent consolidation lows.
- **Take Profit: INR 4200 - INR 4250**. This targets a ~12-13% extension from the entry, anticipating the trend continues after the pullback.

Note: If the price breaks below the 50-day EMA (INR 3685) on high volume, cancel this trade setup as the intermediate trend may be reversing.

Candlestick Classification Analysis

Based on the **Candlestick Classification Report (Pages 20 & 21)** and the specific logic provided, here is my analysis of TVSMOTOR.NS from the perspective of a price action trader.

1. Current Market State: Absolute Indecision

- **Latest Classification: No Control (0)**
- **Recent Trend Score (10-day avg): 0.00**

Interpretation: The market is currently in a state of equilibrium. A 10-day average score of exactly **0.00** is rare and significant. It indicates that over the last two weeks, the battle between buyers and sellers has resulted in a complete draw.* **According to the Algorithm (Step 1 & 3):** The "No Control" classification suggests recent candles have had **small bodies (<0.5 ATR)** relative to volatility, or **long wicks on both sides**, indicating intra-day rejection of both higher and lower prices.* **Volume (Step 4):** The lack of a strong classification implies the Volume Multiplier is likely effectively neutral (around 0.8x - 1.2x average), failing to validate a breakout in either direction.

2. Visual Chart Analysis (Page 21)

Looking at the daily chart on Page 21, specifically the recent price action at the far right (Jan 2026 - Feb 2026):* **The Context:** The stock is sitting at or near All-Time Highs (approx. INR 3900) following a strong rally from the INR 3500 level.* **The Candles:** * We see a cluster of **Grey (No Control)** and **Light Red (Seller Control)** candles at the top. * There is a distinct lack of **Dark Green (Buyer Strong Control)** candles at this immediate peak. This suggests "Buyer Exhaustion." The buyers pushed the price up, but they are no longer closing the price near the highs with conviction (Step 2 of the algo).* **Wick Analysis (Step 3):** Several recent candles show upper wicks. In this system, long upper wicks trigger a *bearish adjustment* because they represent failed attempts to hold higher prices. Sellers are stepping in to defend the INR 3900 resistance

Stock Analysis Report

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level.

3. Statistical Probability (Distribution Data)

- **No Control:** 112 occurrences (Dominant)
- **Buyer Strong Control:** Only 4 occurrences
- **Seller Strong Control:** Only 1 occurrence

Trader Insight: This is a "grinder" stock. It does not typically make explosive moves (Strong Control). It trends through "Buyer Control" (moderate strength) and consolidates via "No Control." The fact that we are seeing "No Control" at a high implies a transition from trending to ranging.

Prediction & Strategy

Direction Prediction: Neutral to Slight **Bearish** (Pullback)

The combination of a **0.00 Trend Score** and resistance at the highs suggests the momentum has evaporated.

1. **Immediate Future:** Expect **sideways consolidation or a shallow pullback**. The buyers have lost the control they had during the run-up in January, but sellers haven't stepped in with "Strong Control" (-2) yet to force a crash.
2. **The Bearish Case:** If the next candle registers as **Seller Control (-1)** with volume (Volume > 1.3x avg), it will confirm a "Double Top" or reversal pattern. The upper wicks are already warning of this.
3. **The Bullish Case:** For the uptrend to resume, we need to see a **Buyer Control (+1)** candle that closes near its high (Step 2). Without that "conviction close," any move up is likely a "fake-out" wick.

Verdict: The price action signals **exhaustion**. The smart play here is to wait. The "No Control" signal at a peak is often a precursor to a reversal, as profit-taking (selling) absorbs the remaining buying interest.

Bias: Defensive/Correction likely. The "Trend Score" dropping to 0.00 after a rally is the classic signature of a trend terminating or pausing for a significant duration.

News & Analyst Targets

As an equity research analyst at an investment firm, I have compiled the latest research note on **TVS Motor Company (TVSMOTOR)** for the week ending February 14, 2026.

1. Latest News for TVSMOTOR (Week of Feb 8 - Feb 14, 2026)

- **Listing of Preference Shares (NCRPS):** On February 13, 2026, TVS Motor Company published statutory advertisements announcing the listing and trading approval for its **6% Cumulative Non-Convertible Redeemable Preference Shares (NCRPS)**. These shares were allotted as a bonus to shareholders in September 2025 (ratio of 4:1) and are set to be listed on major exchanges following SEBI exemptions.
- **Expansion into Vatican City:** The company made headlines this week for delivering two **TVS iQube** electric scooters to the **Vatican City State**. This move is part of a partnership to support the Vatican's zero-emission goals and serves as a significant branding exercise for TVS's electric mobility capabilities in Europe.
- **Special Edition Showcase:** On February 13, 2026, the company unveiled the "**Rann Utsav Custom**

Stock Analysis Report

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Series," a lineup of heritage-inspired special edition motorcycles at the Rann Utsav in Gujarat. While currently a concept showcase to promote experiential tourism, it signals a strategic push into lifestyle motorcycling.

- **Strong EV Market Share:** Data analyzed this week from January sales indicates TVS has solidified a **28% market share** in the electric two-wheeler segment. The company recorded its highest-ever monthly EV sales of over 37,000 units, growing 50% year-on-year, driven by the iQube and the new "Orbiter" model.

2. Brokerage Upgrades & Downgrades

Rating Upgrades:

- **MarketsMojo** upgraded its technical rating for TVS Motor from "Hold" to "**Buy**" earlier this month, citing improved technical momentum and a strong score of 78/100.
- **Post-Earnings Sentiment:** Major institutional brokerages (including Motilal Oswal, Emkay, and JM Financial) have largely retained "**Buy**" or "Accumulate" ratings following the Q3 FY26 results. Analysts were positively surprised by the company's margin expansion despite competitive pressures.

Technical Caution:

- Some technical analysis desks have flagged a "Double Top" formation on the daily charts as of February 12-13, suggesting potential short-term resistance around the INR 3,900 level. This is viewed as a short-term trading signal rather than a fundamental downgrade.

3. Indirect News Impacting TVSMOTOR

- **Sector-Wide Margin Pressure:** Industry reports this week highlight that while top-line growth is strong for two-wheeler majors, rising marketing costs and aggressive EV pricing wars are pressuring margins. However, TVS's premium product mix is seen as a hedge against this trend.
- **Exports Recovery:** Data indicates a 36% year-on-year growth in exports for the first nine months of FY26. As a key exporter, signs of economic stabilization in African and Latin American markets are directly benefiting TVS's volume outlook.
- **Competitor Launches:** Rival **Bajaj Auto** and **Hero MotoCorp** are aggressively launching mid-weight motorcycles and affordable EVs. TVS's ability to hold market share (as seen in the Jan data) against these new launches is a key monitorable for investors.

4. Analyst Price Targets

Below is the summary of the latest price targets and recommendations from the analyst community following the recent Q3 earnings cycle.

Brokerage / Analyst Firm	Recommendation	Target Price (INR)	Sentiment
Emkay Global	BUY	4,500	Bullish on export recovery & premium mix Positive on margin surprise & EV growth Strong earnings visibility Average upside of ~4-7% from CMP Cautiously optimistic on valuation
Motilal Oswal	BUY	4,461	
Sharekhan	BUY	4,250	
Trendlyne Consensus	BUY / HOLD	4,042	
JM Financial	BUY	3,964	

Stock Analysis Report

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Brokerage / Analyst Firm	Recommendation	Target Price (INR)	Sentiment
Nomura	BUY	4,180	Constructive on 2W demand recovery

Analyst Note: The stock is currently trading near **INR 3,865**, implying that most brokerages see an upside potential of **5% to 16%** from current levels. The premium valuation (P/E ~60x-75x) remains a key debating point, but is justified by superior earnings growth compared to peers.

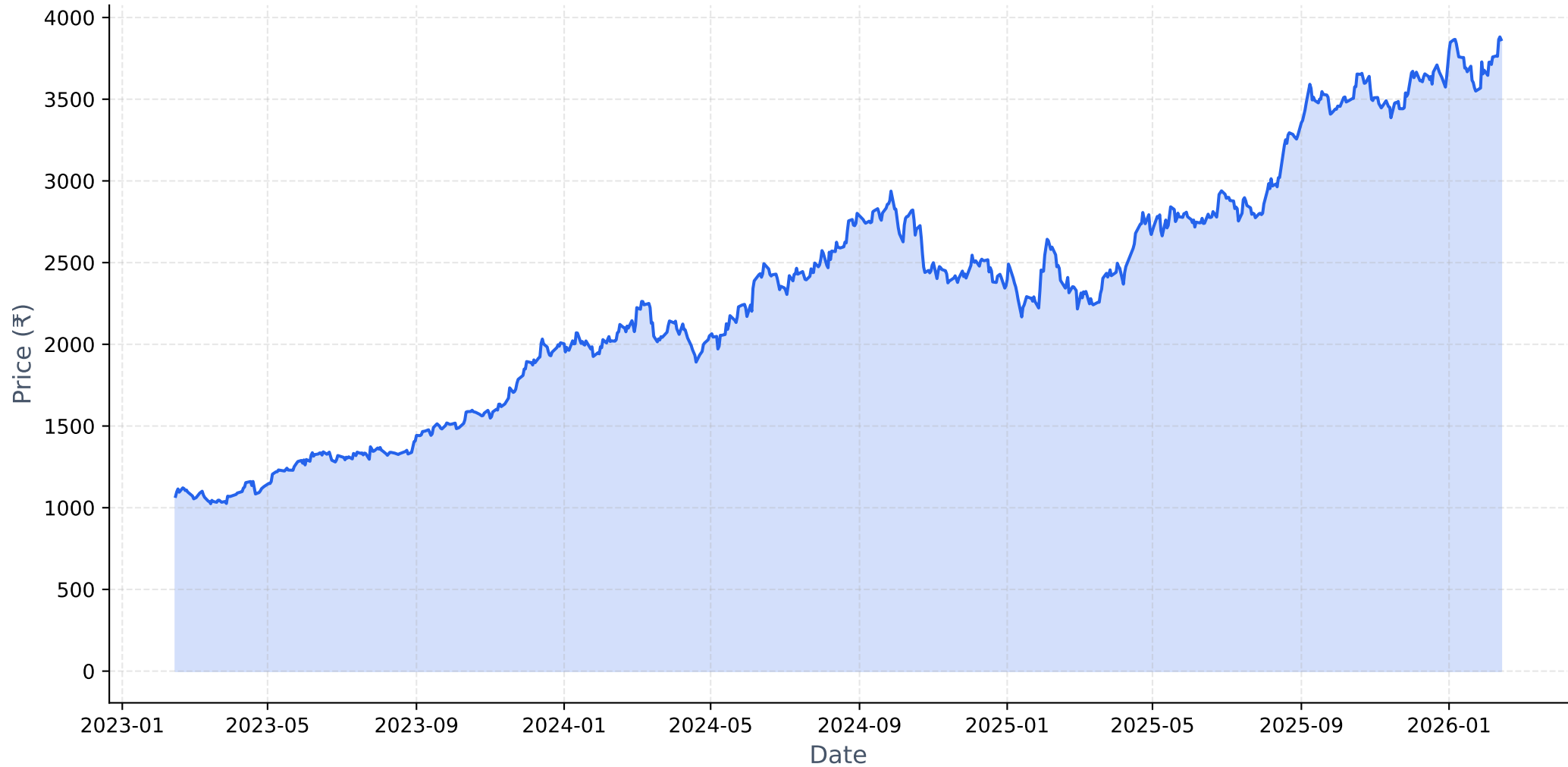
Stock Detailed Analysis Report

TVSMOTOR.NS

Current Price: ₹3864.60

Generated: 2026-02-14 10:14

TVSMOTOR.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	12.91%	20.05%
Net Income	Yes	No	32.57%	43.48%
ROE	Yes	No	5.75%	15.19%
EPS	Yes	No	32.54%	43.48%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	20.85%	39.49%
Net Income	Yes	37.91%	11.88%
ROE	Yes	5.52%	5.52%
EPS	Yes	37.93%	20.17%

TVSMOTOR.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	Weakening Leader
RS Score:	55.1/100
:	

== RS RATIOS ==:

1M RS:	1.035 [Leader]
3M RS:	1.111 [Leader]
6M RS:	1.084 [Leader]
1Y RS:	1.248 [Strong]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

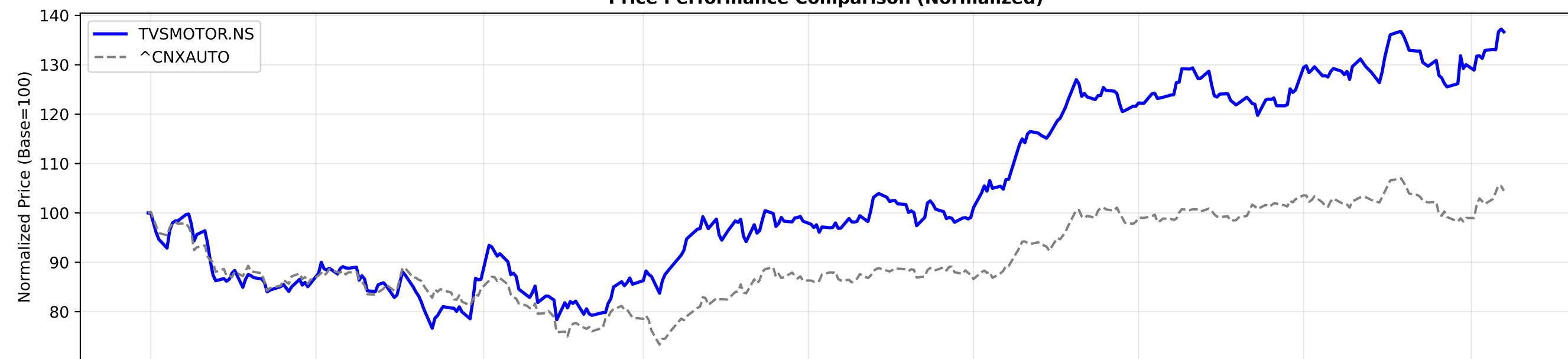
SIGNAL CRITERIA::

X Emerging RS:	Not accelerating
X Medium-term Lagging:	Not lagging
X Performance Improving:	Not improving

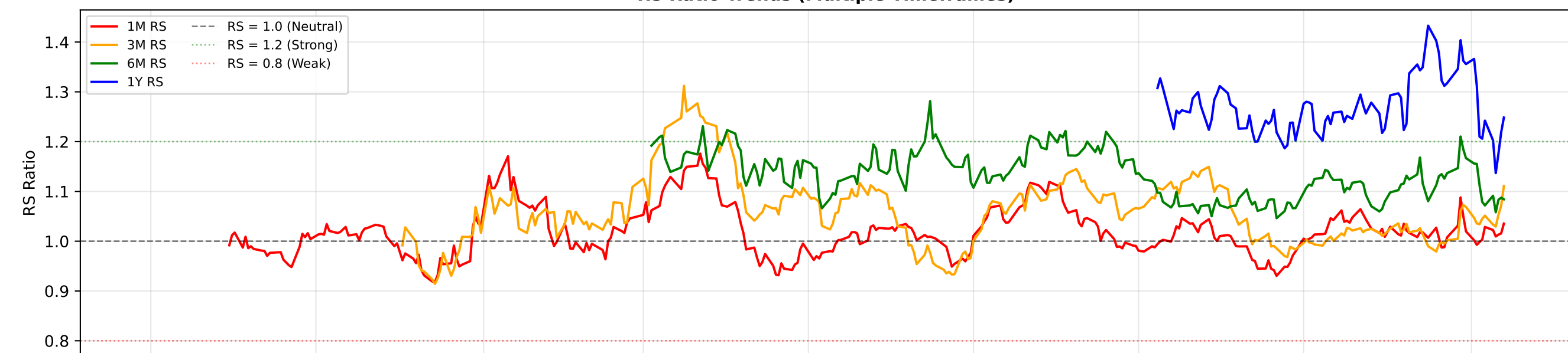
Relative Strength Analysis: TVSMOTOR.NS vs ^CNXAUTO

Classification: Weakening Leader

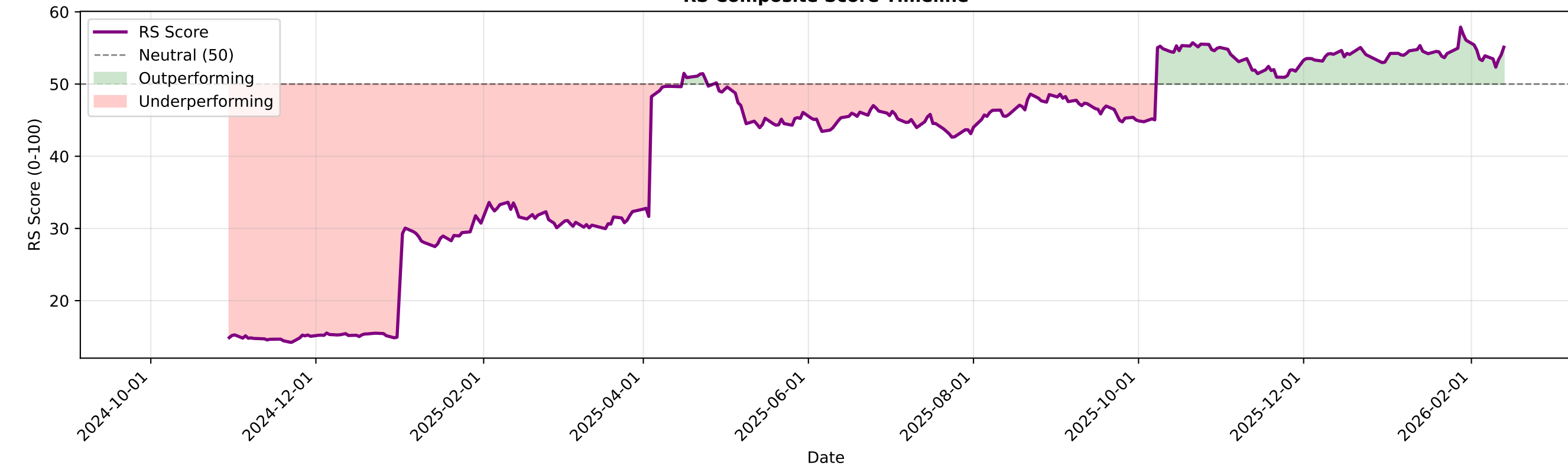
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



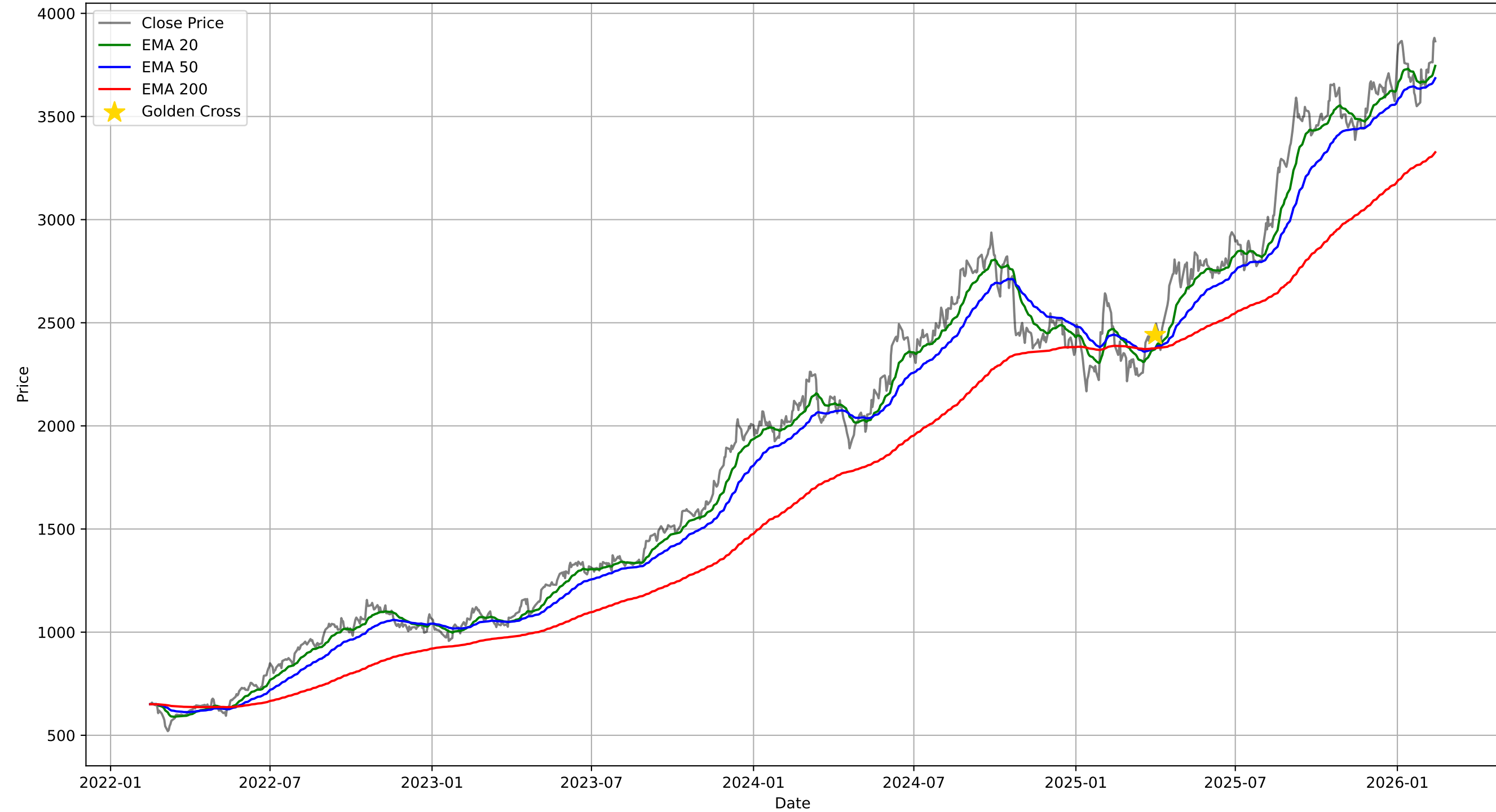
RS Composite Score Timeline



TVSMOTOR.NS - EMA Crossover Summary

EMA 20:	3745.46
EMA 50:	3685.64
EMA 200:	3326.51
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-04-01 00:00:00+05:30
Golden Cross Price:	2440.85

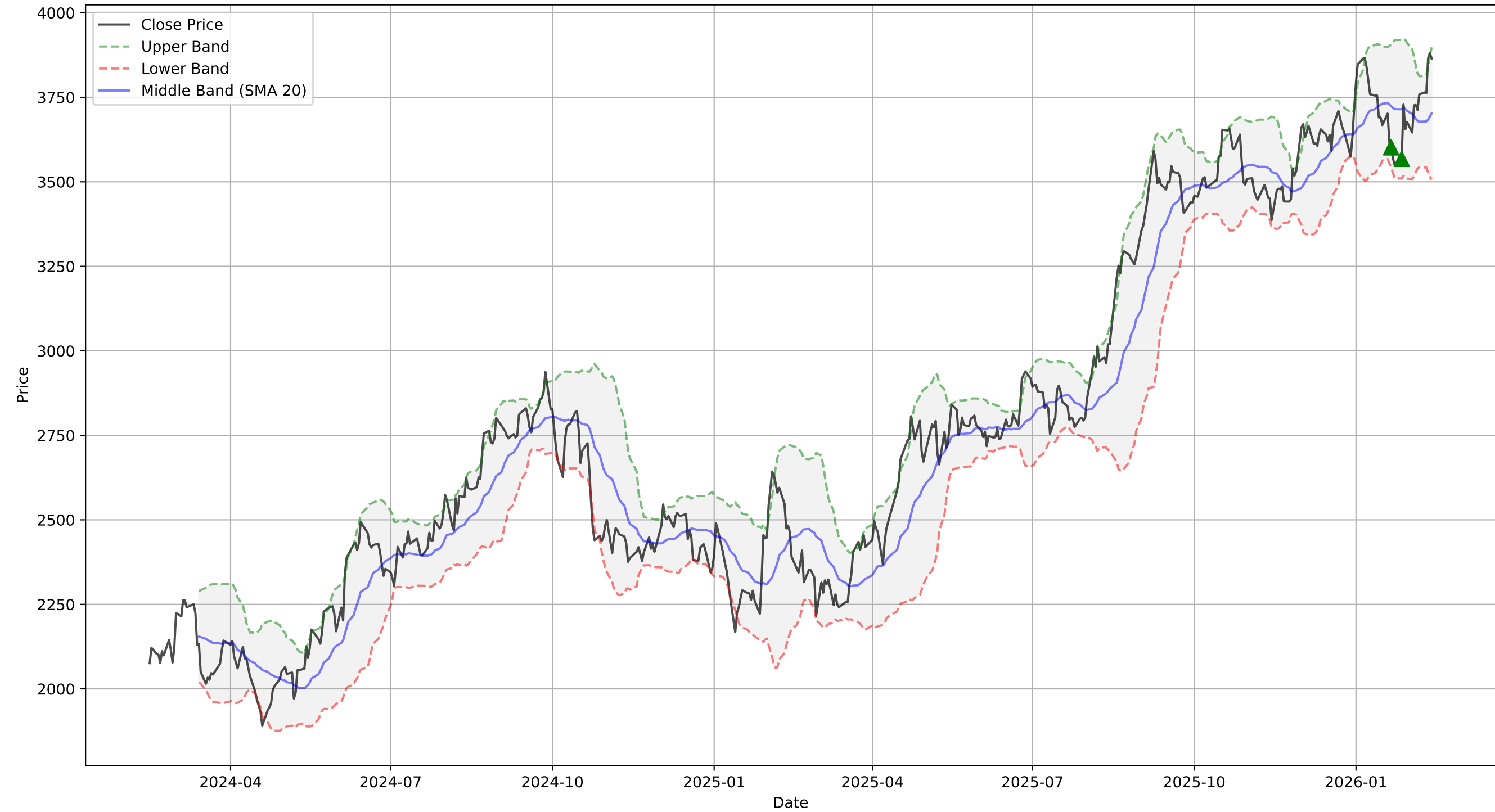
TVSMOTOR.NS EMA Crossover Analysis



TVSMOTOR.NS - Bollinger Bands Summary

Current Price:	3864.60
Upper Band:	3897.49
Middle Band (SMA 20):	3702.24
Lower Band:	3506.99
%B:	0.9158
Band Width:	0.1055
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2026-01-21 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-27 00:00:00+05:30

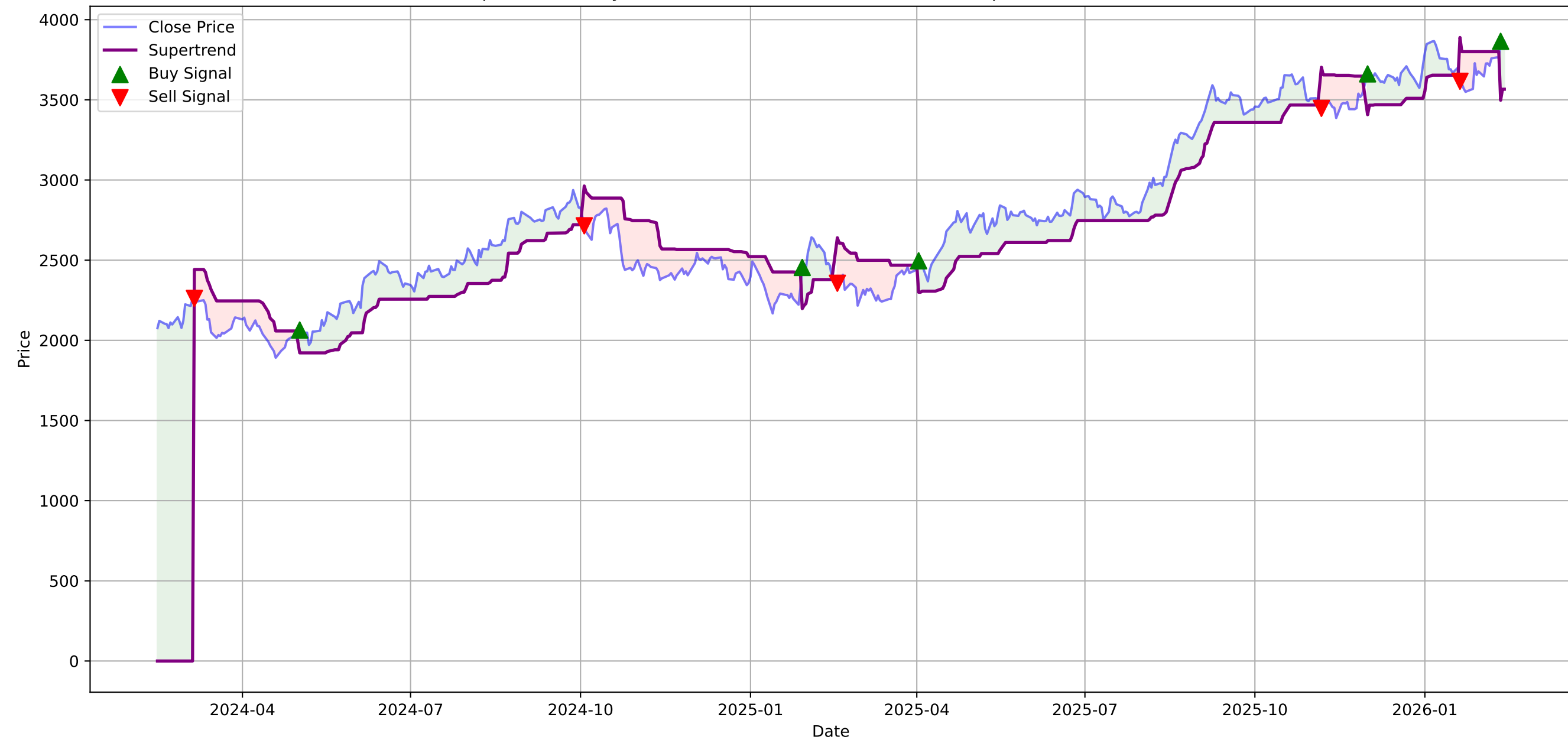
TVSMOTOR.NS Bollinger Bands (20, 2) Analysis



TVSMOTOR.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	3566.25
Signal Identified On:	2026-02-11

Supertrend Analysis for TVSMOTOR.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



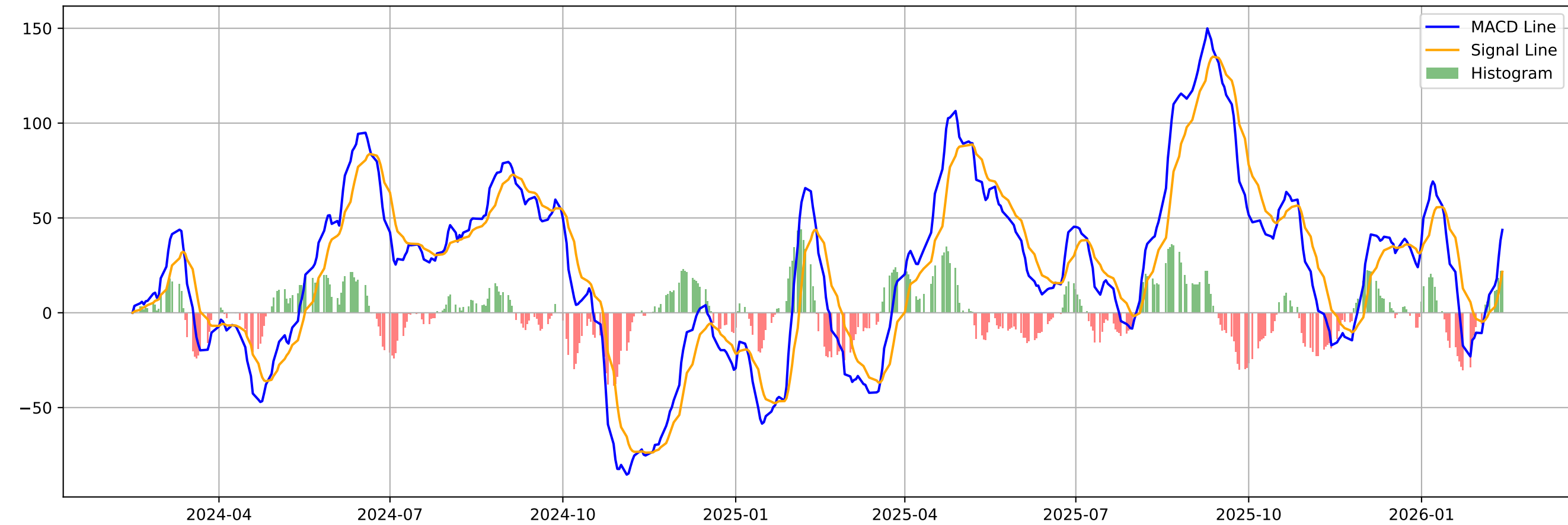
TVSMOTOR.NS - MACD Summary

MACD Line:	43.70
Signal Line:	21.60
Histogram:	22.10
Trend:	Bullish
Momentum:	Strengthening
Signal:	None

TVSMOTOR.NS Price



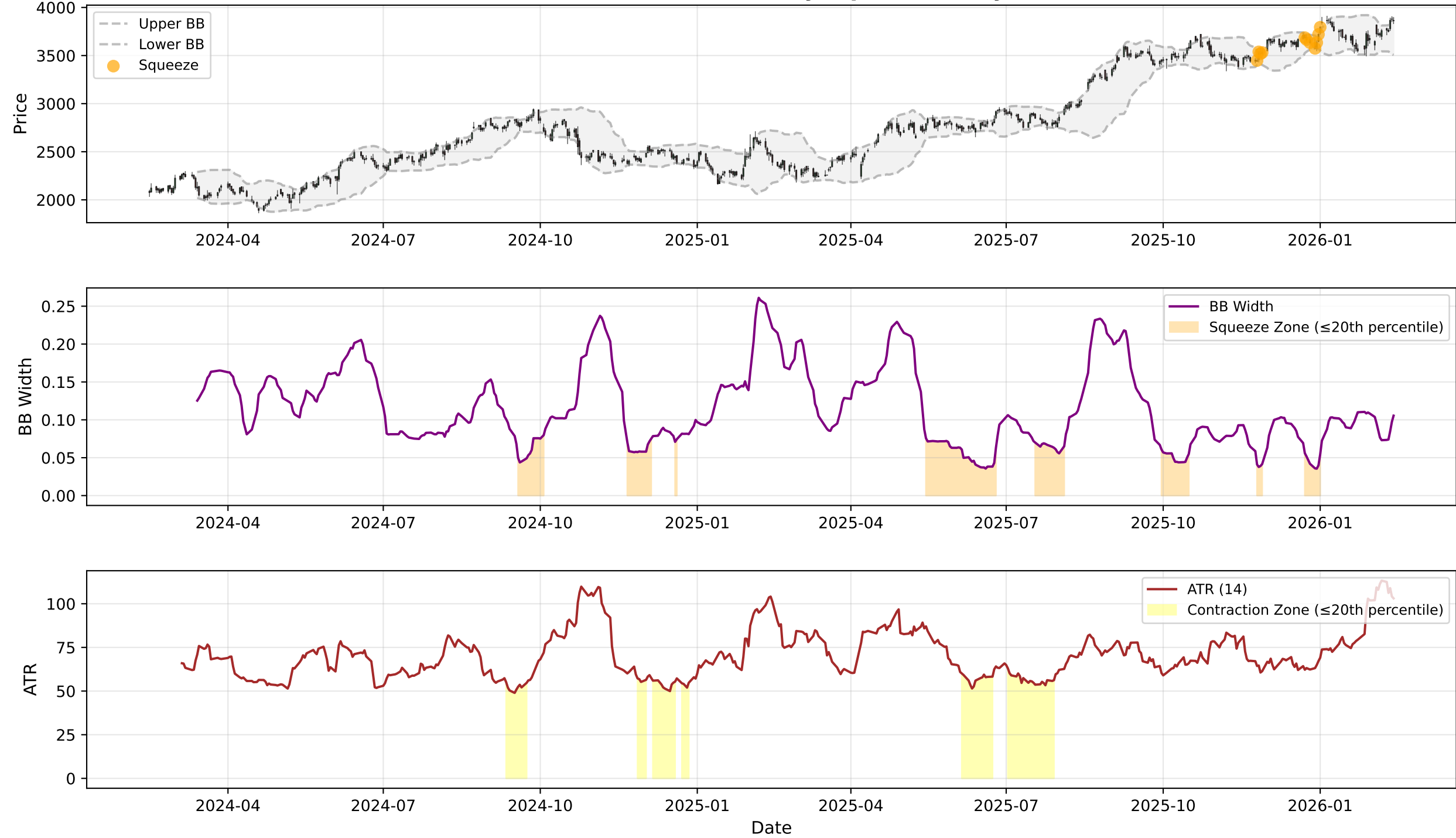
TVSMOTOR.NS MACD (12, 26, 9)



TVSMOTOR.NS - Volatility Squeeze Summary

BB Width:	0.1055
ATR:	103.0785
Total Signals:	11
Signal 1:	BB Squeeze at 2025-12-26 00:00:00+05:30 (Price: 3634.10)
Signal 2:	BB Squeeze at 2025-12-29 00:00:00+05:30 (Price: 3574.20)
Signal 3:	BB Squeeze at 2025-12-30 00:00:00+05:30 (Price: 3634.60)
Signal 4:	BB Squeeze at 2025-12-31 00:00:00+05:30 (Price: 3719.80)
Signal 5:	BB Squeeze at 2026-01-01 00:00:00+05:30 (Price: 3794.40)

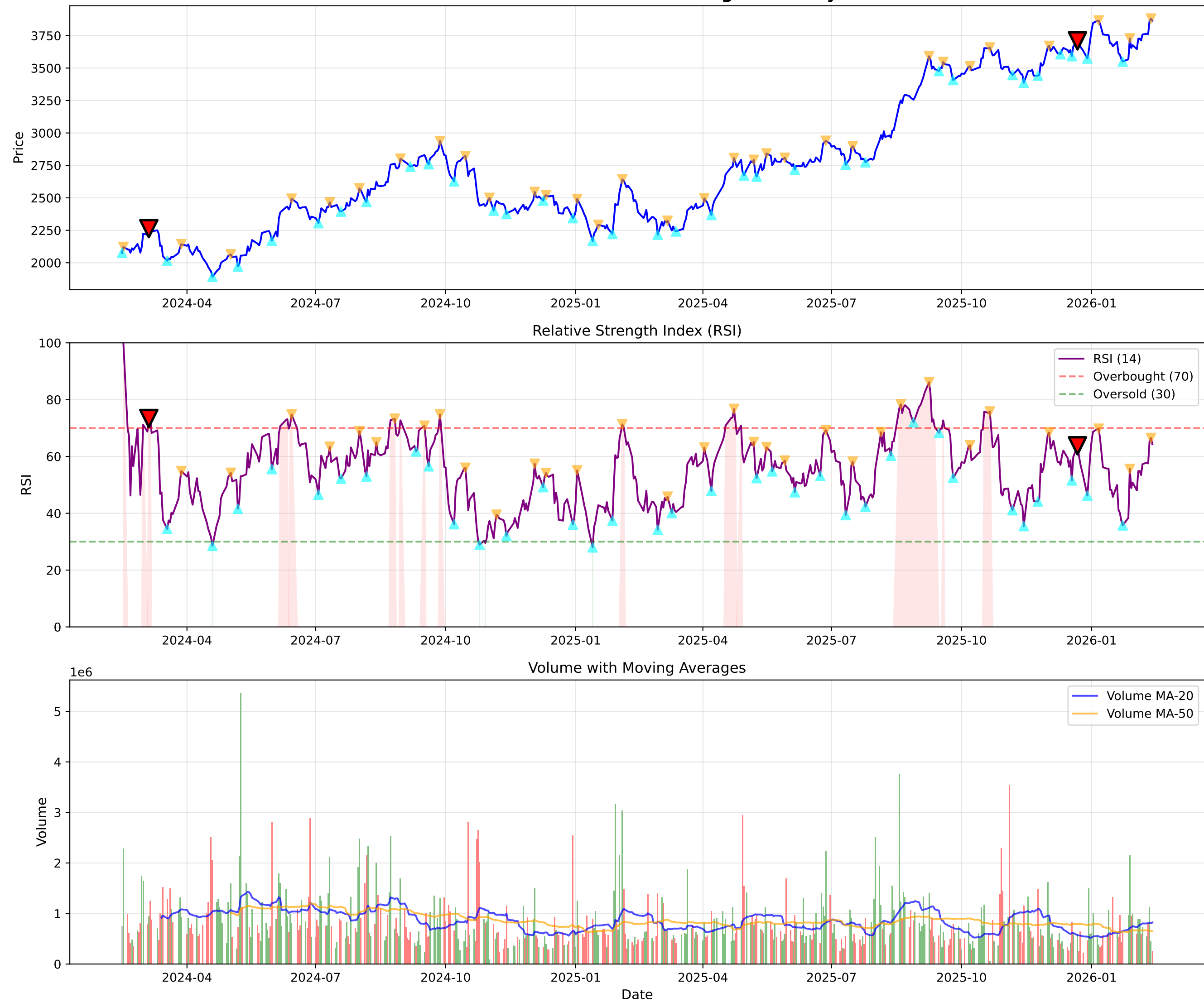
TVSMOTOR.NS - Volatility Squeeze Analysis



TVSMOTOR.NS - RSI-Volume Summary

Current RSI:	64.32
Current Volume:	260604
Volume MA 20:	821530
Bullish Divergences:	0
Bearish Divergences:	2
Bearish Div 1:	Date: 2024-03-05 00:00:00+05:30, Price: 2262.54
Bearish Div 2:	Date: 2025-12-22 00:00:00+05:30, Price: 3709.60

TVSMOTOR.NS RSI-Volume Divergence Analysis



TVSMOTOR.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

29 Signals Detected

:

2026-01-12 [-]:

Distribution Day

2026-01-16 [-]:

Distribution Day

2026-01-21 [-]:

Distribution Day

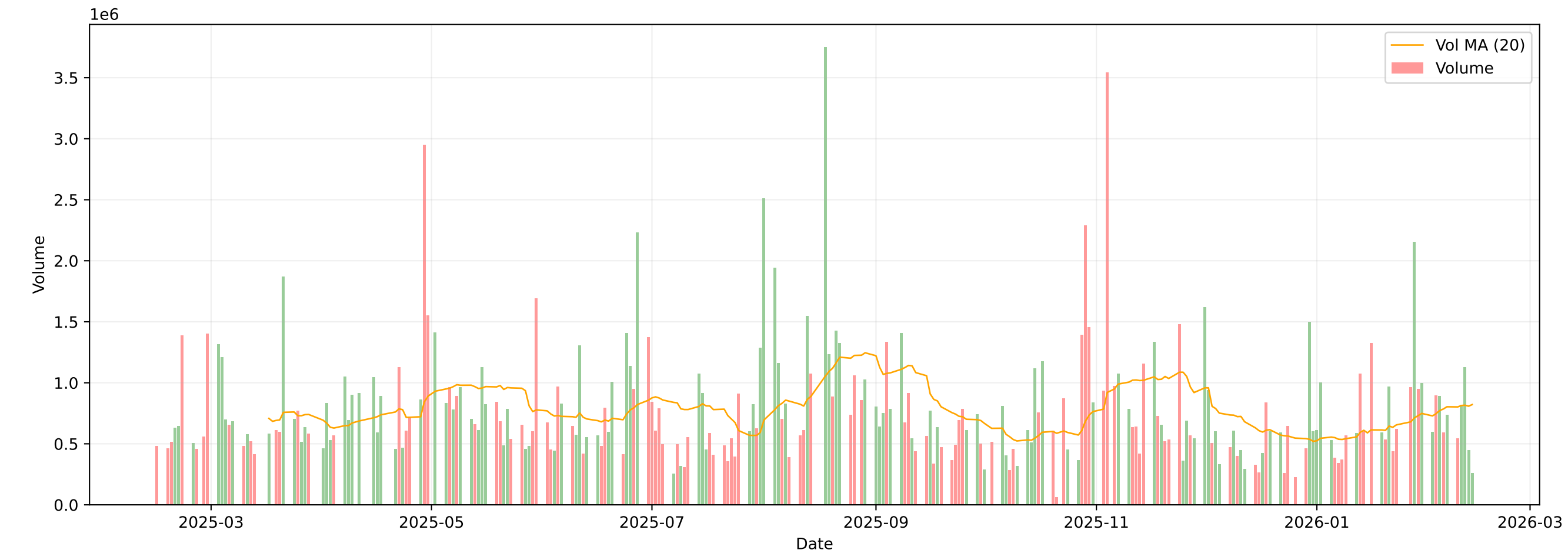
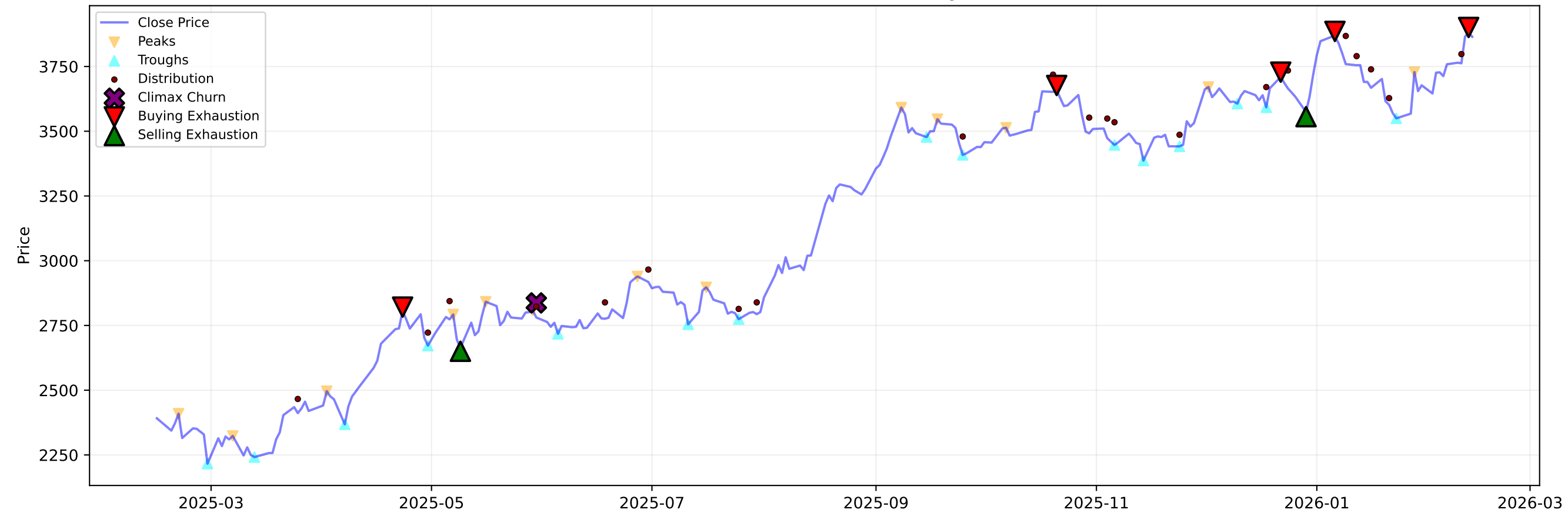
2026-02-10 [-]:

Distribution Day

2026-02-12 [+]:

Buying Exhaustion (Bearish Div)

TVSMOTOR.NS - Volume Analysis



TVSMOTOR.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **No Control**

Recent Trend Score (10-day avg): 0.00

:

Distribution:

No Control: 112

Buyer Control: 58

Seller Control: 53

Buyer Strong Control: 4

Seller Strong Control: 1

TVSMOTOR.NS - Candlestick Classification



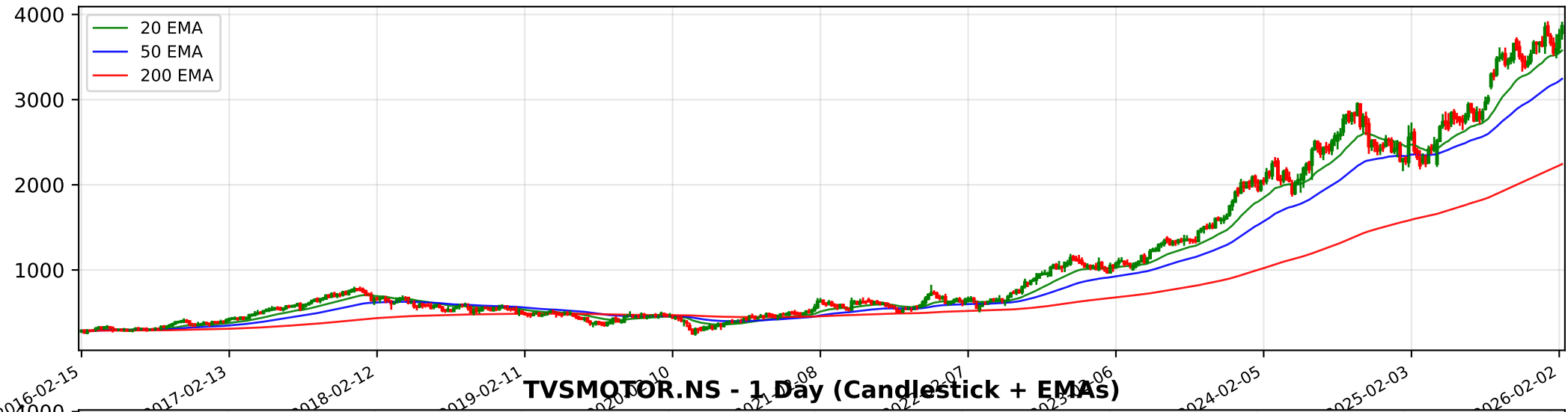
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	3497.18	3864.6	2025-01-27
1 Day	UPTREND (Buy)	3566.25	3864.6	2026-02-11
15 Min	UPTREND (Buy)	3850.23	3869.9	2026-02-13

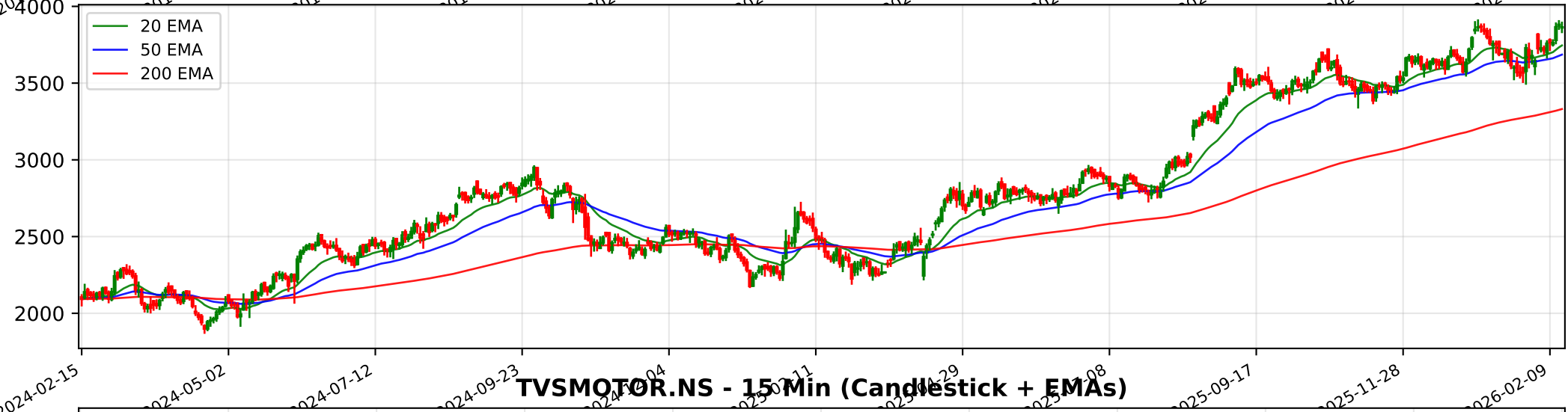
Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bullish	Strengthening	No Signal
15 Min	Bearish	Strengthening	No Signal

TVSMOTOR.NS - 1 Week (Candlestick + EMAs)



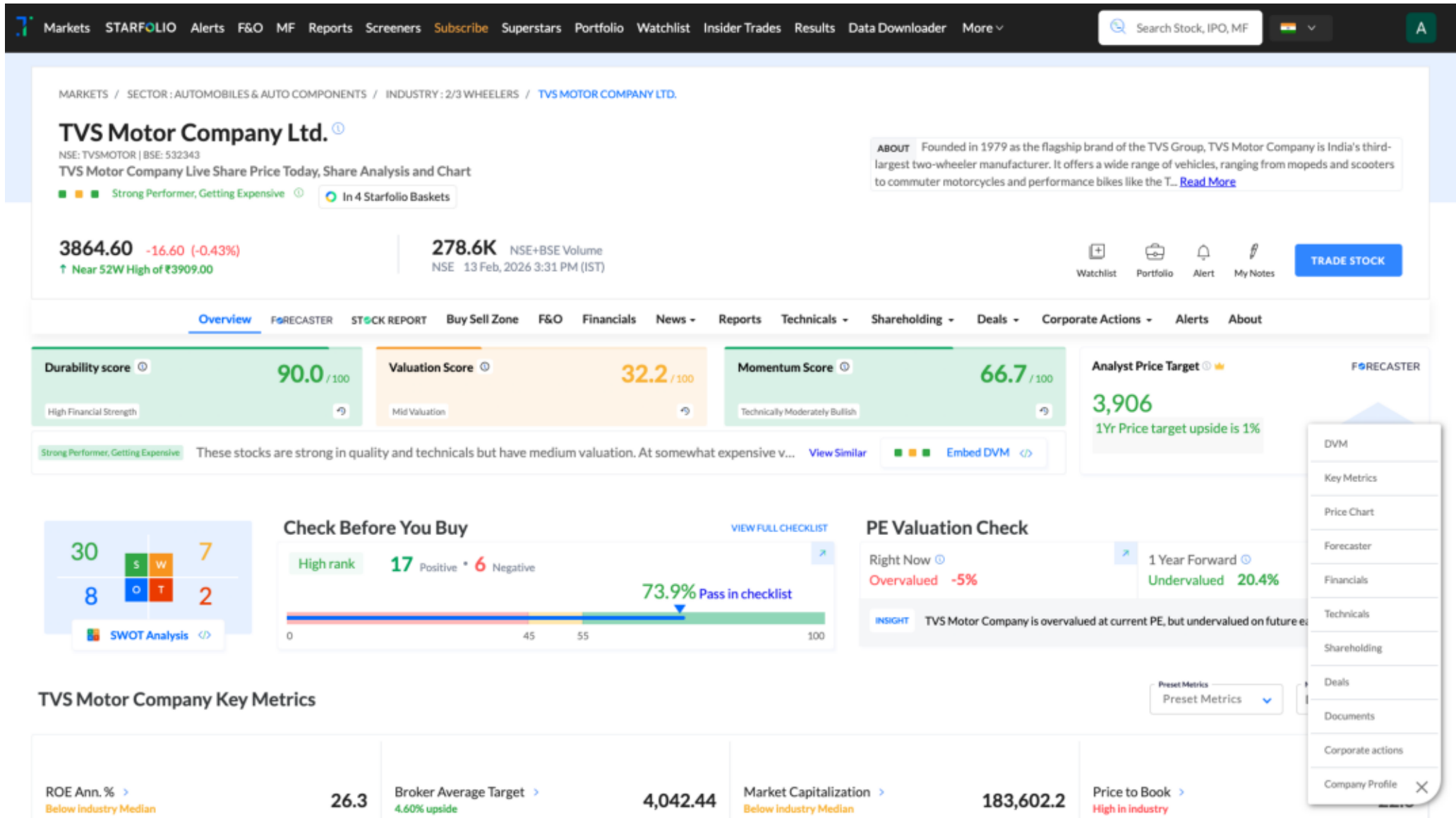
TVSMOTOR.NS - 1 Day (Candlestick + EMAs)



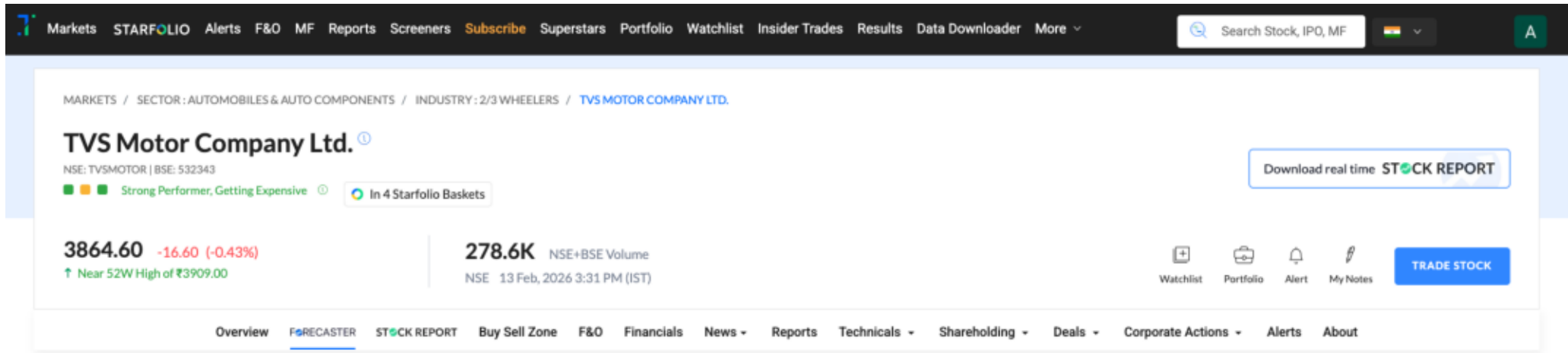
TVSMOTOR.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - TVSMOTOR_main



Trendlyne Snapshot - TVSMOTOR_forecaster



TVS Motor Company - TVSMOTOR - stock price prediction, stock forecast, target price, analyst ratings from 39 analysts

TVS Motor Company has a share price target of Rs 3906, revenue growth forecast of 27.7%, and profit growth estimate of 34.6% for FY26, based on top 39 analyst calls.

TVS Motor Company FORECASTER - Analyst Estimates ⓘ

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