

Stock Analysis Report

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Strategic Trading Analysis

Based on the detailed analysis of the attached report for **MARUTI.NS** (Maruti Suzuki India Ltd.), here is the positional trading assessment.

Step 1: Audit the Data

- **Data Present:**
 - **Price Action:** Daily, Weekly, and 15-minute charts with candlestick classification.
 - **Moving Averages:** EMA 20, 50, and 200 (Page 6, 7, 23).
 - **Trend Indicators:** Supertrend (Daily, Weekly, 15m), MACD, Bollinger Bands.
 - **Momentum/Oscillators:** RSI with divergence analysis (Page 16-17).
 - **Relative Strength:** Comparison against ^CNXAUTO (Page 4-5).
 - **Volume:** Volume Analysis with specific signals like "Selling Exhaustion" (Page 18-19).
 - **Fundamentals:** Revenue, Net Income, ROE, and Analyst Estimates (Page 3, 25).
- **Data Missing:**
 - Detailed Fibonacci retracement levels (though visible visually).
 - Institutional holding changes (FII/DII data).
- **Confidence Level: High.** The report is comprehensive, covering technical structure, volume profile, relative strength, and fundamental valuation. The "Generated Date" is 2026-02-14; the analysis treats this as the current date.

Step 2: Analyze the Setup

- **Price Structure & Trend:**
 - **Long-term Support:** The stock is currently testing the critical **EMA 200** (approx. 14,752). It has bounced slightly to 15,237, respecting this major institutional support level.
 - **Intermediate Downtrend:** Despite the bounce, the stock remains in a confirmed downtrend. Price is below the **EMA 20** (15,331) and **EMA 50** (15,680).
 - **Trend Status:** The Supertrend is actively in a "SELL" mode (Resistance at 15,480) across Weekly, Daily, and 15-minute timeframes (Page 22).
- **Momentum & Signals:**
 - **Bullish Signs:** There is a "Selling Exhaustion" volume signal detected on 2026-02-02 (Page 18). The MACD (Page 13) has recently shown a bullish crossover from deep negative territory, indicating momentum is attempting to shift upward.
 - **Bearish Signs:** RSI is neutral-weak at 44.99 (Page 16). The stock is significantly lagging its sector (Relative Strength Score 47.9/100, Page 4), meaning money is flowing into other auto stocks faster than Maruti.
- **Confluence:**
 - The setup is a classic "**Reversal at Major Support**" play. The stock is sandwiched between support (EMA 200 at ~14,750) and heavy overhead resistance (EMA 20/50/Supertrend cluster between 15,300-15,700).
 - Entering now is premature because the stock has not yet proven it can overcome the immediate resistance cluster.

Step 3: Formulate the Recommendation

Recommendation: NO (Do not enter at Current Market Price)

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Reasoning: While the bounce off the EMA 200 is promising, the stock is currently trading *below* its short-term trend definers (EMA 20, EMA 50, and Supertrend). Buying at 15,237 exposes you to the risk of rejection at the 15,480-15,680 zone. A "risk-averse" trader waits for the price to reclaim these levels to confirm the reversal is genuine.

CONDITIONAL SETUP (Watch List): Wait for the stock to clear the resistance cluster to confirm the intermediate-term trend has shifted back to bullish.

- **Condition to Buy: A Daily Close above 15,700.**
 - *Logic:* This confirms the price has reclaimed the EMA 20, EMA 50, and flipped the Daily Supertrend to Buy.
- **Entry Price: 15,750** (Buy Stop Limit to catch the breakout confirmation).
- **Stop Loss: 14,700** (Hard Stop).
 - *Logic:* This is just below the critical EMA 200 (14,752) and the recent swing lows. If this breaks, the long-term trend is violated.
- **Take Profit:**
 - **Target 1: 16,800** (Previous consolidation zone).
 - **Target 2: 17,500** (Recent swing highs and aligned with Analyst Forecasts on Page 25).
- **Risk/Reward Ratio:** Approximately 1:1.7 (Risking ~1,000 pts to make ~1,750 pts).

Summary: The stock is trying to bottom out, but the heavy lifting isn't done yet. Keep this on the radar and trigger the trade only once the 15,700 level is breached.

Candlestick Classification Analysis

Based on the **Candlestick Classification** chart (Page 21) and the classification logic provided, here is the price action analysis for **MARUTI.NS**.

Current Market State: "No Control" (Indecision)

- **Latest Classification: No Control (0)**
- **Recent Trend Score (10-day avg): 0.10** (Effectively Neutral)

The most recent candlesticks on the far right of the chart are predominantly **Grey ("No Control")**. According to your algorithm, this signifies candlesticks with small bodies relative to ATR and/or long wicks on both sides.

Interpretation: The market has entered a state of equilibrium. The fierce selling pressure seen in late January 2026 has dissipated, but buyers have not yet stepped in with enough conviction (Volume + Body Strength) to seize control. The 10-day average score of 0.10 confirms that for the past two weeks, the battle between bulls and bears has resulted in a draw.

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Price Action Narrative

The Drop (Seller Control): Looking at late January 2026 on the chart, there was a clear cluster of **Red** ("Seller Control") candles. These candles likely had moderate-to-large bearish bodies closing near their lows. This confirmed the initiation of the pullback from the ~17,500 highs down to the ~15,000 level.

The Stabilization (Current Phase): As price approached the 15,000 - 15,200 zone, the candles shifted from Red to Grey/Mixed. We see narrow bodies and wicks.

- **Wick Analysis:** The presence of wicks (failed attempts) suggests that every time sellers try to push lower, buyers step in slightly (demand), and every time buyers push up, sellers hit back (supply). This is classic consolidation.

Volume Validation: Looking at the volume pane on Page 21, the volume during this recent "No Control" phase appears average or slightly declining compared to the peak volume seen at the top. This supports the classification: low conviction from institutions (Smart Money) at this specific price point.

Prediction & Future Price Movement

As a Candlestick Trader, the setup suggests **Consolidation followed by a directional breakout**, with a slight bias toward further weakness unless a specific trigger occurs.

The Setup: We are in a "Resting Phase" after a "Down Move". In technical terms, this often forms a **Bearish** Flag or a Pennant.

Scenario A: Bearish Continuation (More Likely)* Logic: "No Control" often resolves in the direction of the prior trend. Since the preceding forceful move was Red (Seller Control), the path of least resistance remains down.* **Trigger:** Watch for a **Seller Strong Control (-2)** candle. This would look like a large red body closing near the low with high volume, breaking below the current consolidation range (approx. 15,000).

Scenario B: The Reversal (Requires Confirmation)* Logic: The 0.10 score is technically positive, hinting that selling absorption is happening. However, "No Control" is not a buy signal; it is a "wait" signal.* **Trigger:** To flip bullish, we need a **Buyer Strong Control (+2)** candle. * *Requirement:* A large green body (>1.5 ATR). * *Requirement:* Closing near the high. * *Requirement:* **High Volume (>1.3x avg)**. * *Why?* Without high volume (Step 4 of your algorithm), a green candle is just a "Buyer Control (+1)" or "No Control," which is often a "Dead Cat Bounce" or a trap.

Verdict: The market is waiting. The price is drifting. Do not anticipate a V-shape recovery yet. The classification indicates **neutrality**. Wait for a candle to print a **+2 (Strong Buy)** or **-2 (Strong Sell)** classification to confirm the next leg of the move. Given the recent heavy selling, defensive caution is advised

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until a +2 candle appears.

News & Analyst Targets

Stock Research Report: Maruti Suzuki India Ltd (MARUTI)

Date: February 14, 2026

As a stock research analyst, I have compiled the latest developments, brokerage views, and market data for Maruti Suzuki India Ltd. for the week of February 8-14, 2026.

1) Latest News for MARUTI (Week of Feb 8-14, 2026)

- **Options Market Signals Bullish Sentiment (Feb 11):** There has been a surge in call option activity ahead of the February 24 monthly expiry. High trading volumes at strike prices of INR 15,300 and INR 15,500 suggest traders are positioning for a potential short-term upside.
- **Analyst "Top Pick" Selection (Feb 10):** Motilal Oswal Financial Services (MOFSL) listed Maruti Suzuki as a top stock pick for the auto sector, citing strong demand momentum, a robust product mix, and a revival in the small-car segment.
- **Technical Rating Upgrade (Feb 12):** Quantitative analysis platform *StockInvest.us* upgraded its rating for Maruti Suzuki from "Sell" to "Hold," noting that the stock has risen in 6 of the last 10 trading days.
- **Production & Export Strength:** The company recently reported its highest-ever monthly sales of **236,963 units** for January 2026. Exports were a key highlight, surging **88% YoY** to over 51,000 units.
- **CSR Initiative:** The company signed a Memorandum of Agreement (MoA) with the Andhra Pradesh Transport Department to automate driving license test tracks.

2) Upgrade or Downgrade from Brokerages

- **Motilal Oswal:** Maintained a BUY rating. In a report dated February 9, they set a target of **INR 18,197**, indicating a potential upside of ~21% from market levels. A subsequent "Top Picks" report on Feb 10 cited a target as high as INR 19,937.
- **StockInvest.us:** **Upgraded** from "Sell" to **Hold** on February 12, 2026, citing improved short-term technical signals.
- **Choice Institutional Equities:** Recently **Upgraded** the stock to **ADD** (from Reduce) following Q3 results, with a target of **INR 16,200**.
- **MarketsMOJO:** Currently maintains a **Hold** rating (downgraded from Buy in mid-January).

3) Other News Impacting MARUTI (Direct & Indirect)

- **Commodity Cost Caution:** While demand is strong, management has flagged rising commodity prices as a factor to watch. This often puts pressure on gross margins, though the company has historically managed this through price hikes and cost efficiencies.
- **Budget 2026-27 Impact:** The Union Budget's continued focus on **Capex (INR 1 lakh crore)** and infrastructure is viewed positively for the auto sector. The stability in tax policies is expected to support sustained consumer demand.
- **Supply Chain Constraints:** Despite record sales, the company still faces production constraints with an order backlog of roughly **1.75 lakh units**. The new plant in Kharkhoda, Haryana, expected to open in April 2026, is a key upcoming catalyst to resolve this.
- **Upcoming EV Launch:** All eyes are on the upcoming launch of the **e-Vitara**, Maruti's first EV, expected

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later in 2026. Exports of this model have already begun, which is a significant positive sentiment driver.

4) Latest Analyst Targets (2026)

The following table summarizes the most recent price targets and ratings from major brokerage firms.

Brokerage Firm	Rating	Target Price (INR)	Sentiment	Date of Report
Motilal Oswal	BUY	18,197	Bullish	Feb 09, 2026
BOB Capital Markets	BUY	18,821	Bullish	Jan 29, 2026
Nuvama	BUY	18,300	Bullish	Jan 29, 2026
Choice Equities	ADD	16,200	Moderately Bullish	Jan 29, 2026
Trendlyne	--	15,505	Neutral/Hold	Feb 06, 2026
Consensus				
StockInvest.us	HOLD	--	Neutral	Feb 12, 2026
MarketsMOJO	HOLD	--	Caution	Jan 12, 2026

Note: Stock prices and targets are based on the latest available reports as of mid-February 2026. The stock is currently trading in the INR 15,000 - INR 15,400 range.

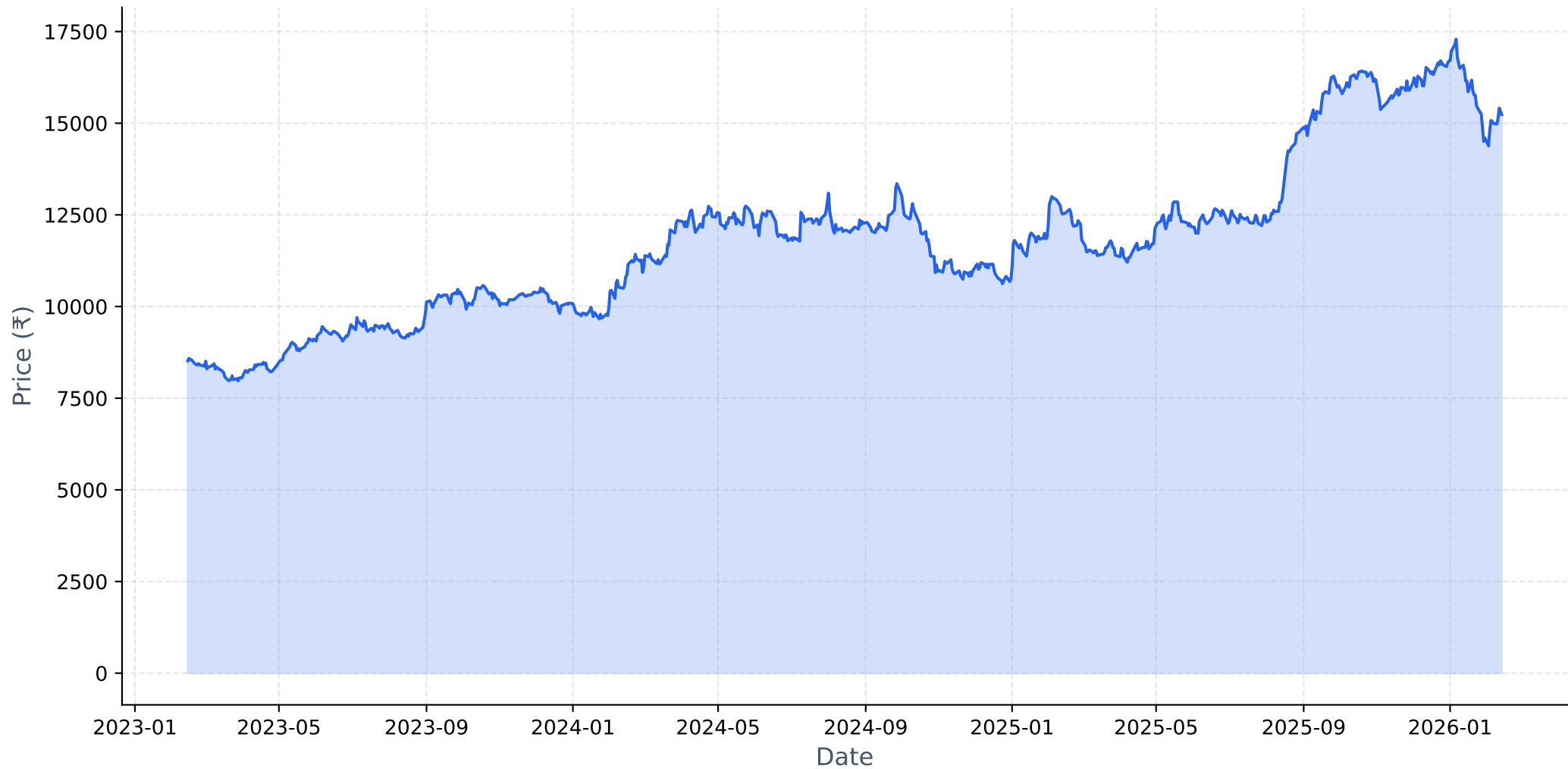
Stock Detailed Analysis Report

MARUTI.NS

Current Price: ₹15237.00

Generated: 2026-02-14 10:12

MARUTI.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	8.05%	20.08%
Net Income	Yes	No	7.50%	55.19%
ROE	Yes	No	-4.34%	29.05%
EPS	Yes	No	7.50%	53.13%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	29.80%	8.51%
Net Income	Yes	2.29%	6.08%
ROE	Yes	16.74%	16.74%
EPS	Yes	2.29%	1.65%

MARUTI.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	Neutral
RS Score:	47.9/100
:	

== RS RATIOS ==:

1M RS:	0.933 [Neutral]
3M RS:	0.946 [Neutral]
6M RS:	0.987 [Neutral]
1Y RS:	0.982 [Neutral]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

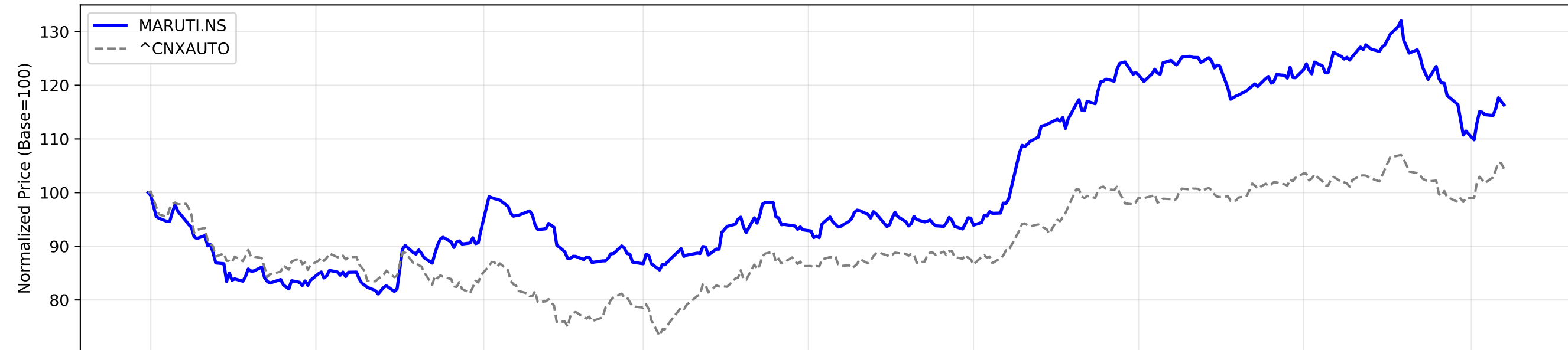
SIGNAL CRITERIA::

✗ Emerging RS:	Not accelerating
✓ Medium-term Lagging:	6M=0.987, 1Y=0.982 (≤ 1.0)
✗ Performance Improving:	Not improving

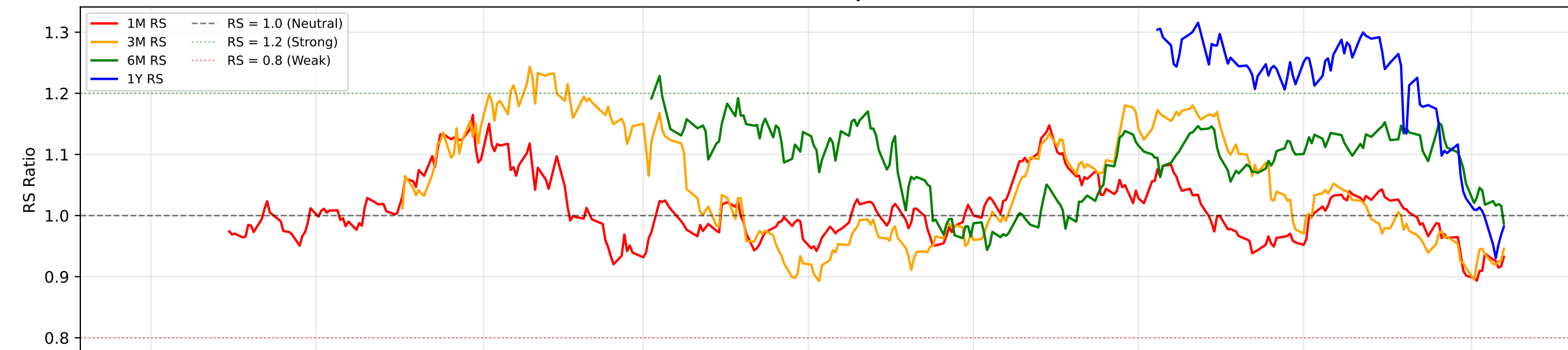
Relative Strength Analysis: MARUTI.NS vs ^CNXAUTO

Classification: Neutral

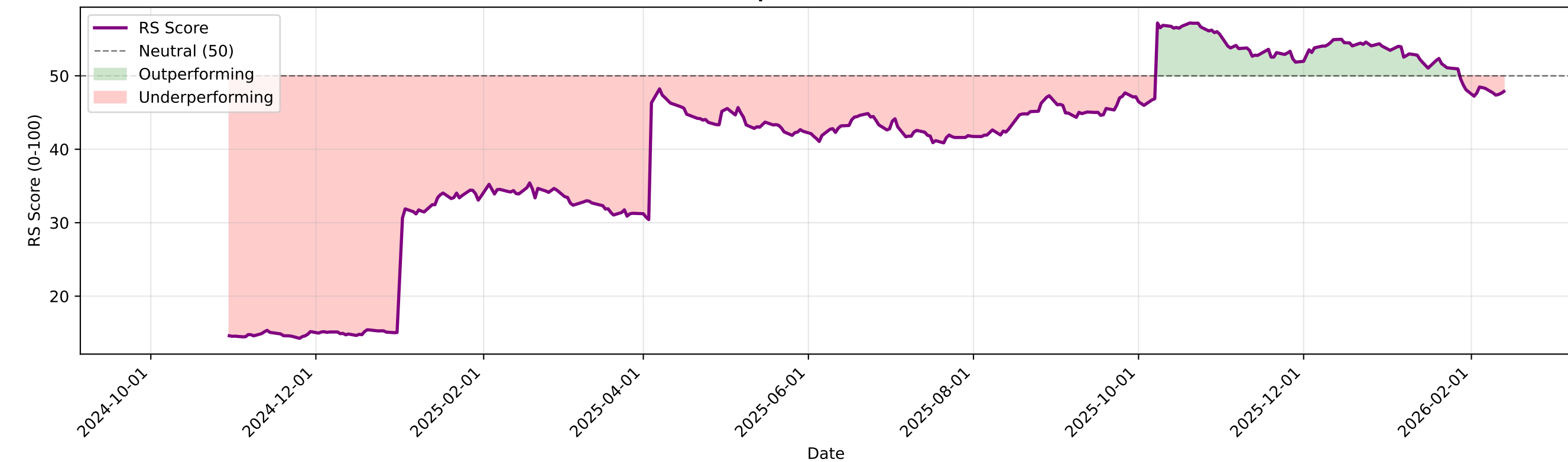
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



MARUTI.NS - EMA Crossover Summary

EMA 20:	15331.94
EMA 50:	15680.64
EMA 200:	14752.74
Trend Status:	Short-term Downtrend
Golden Cross Date:	2025-04-23 00:00:00+05:30
Golden Cross Price:	11779.51

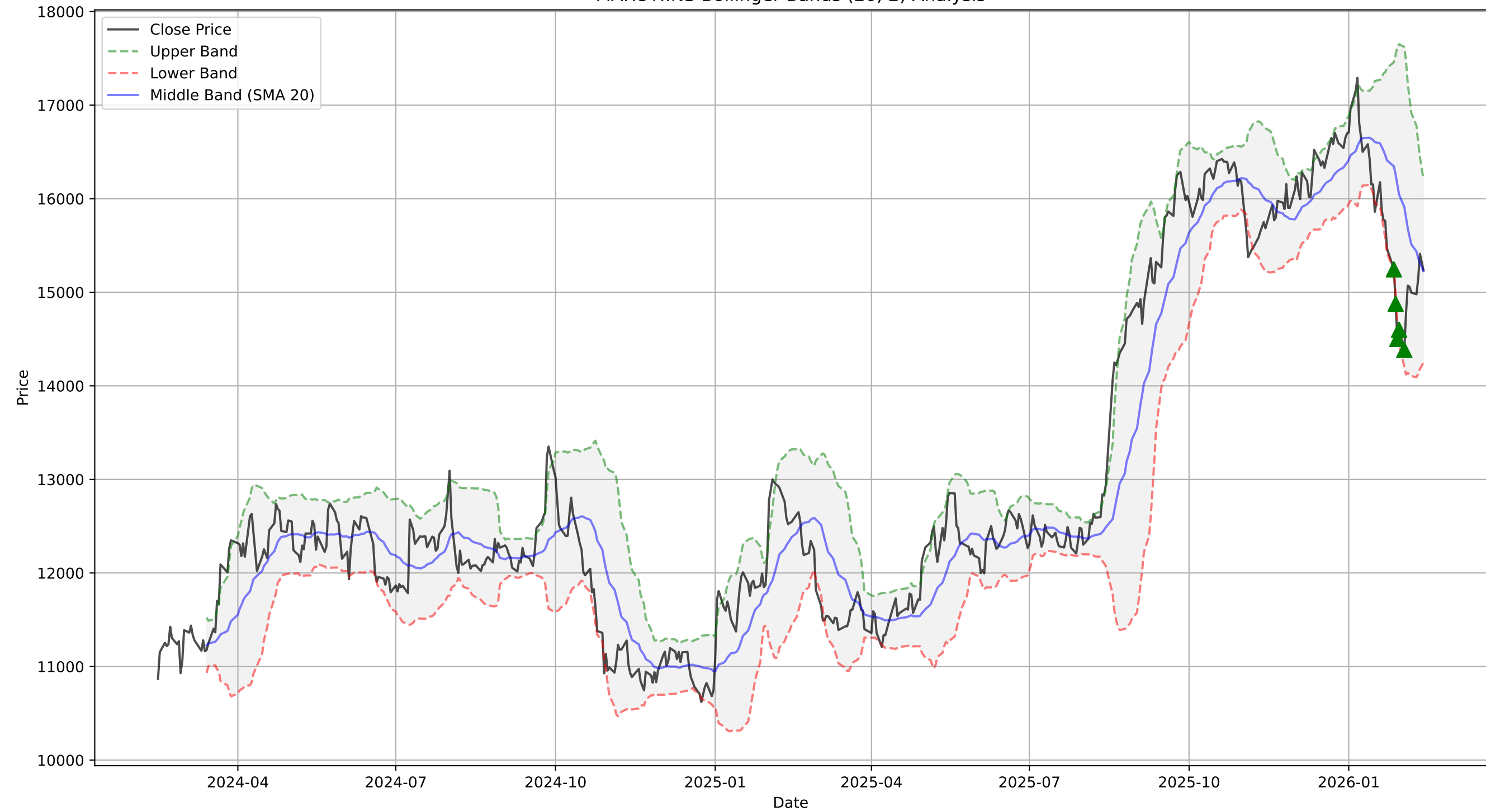
MARUTI.NS EMA Crossover Analysis



MARUTI.NS - Bollinger Bands Summary

Current Price:	15237.00
Upper Band:	16204.04
Middle Band (SMA 20):	15226.65
Lower Band:	14249.26
%B:	0.5053
Band Width:	0.1284
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2026-01-29 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-30 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2026-02-02 00:00:00+05:30

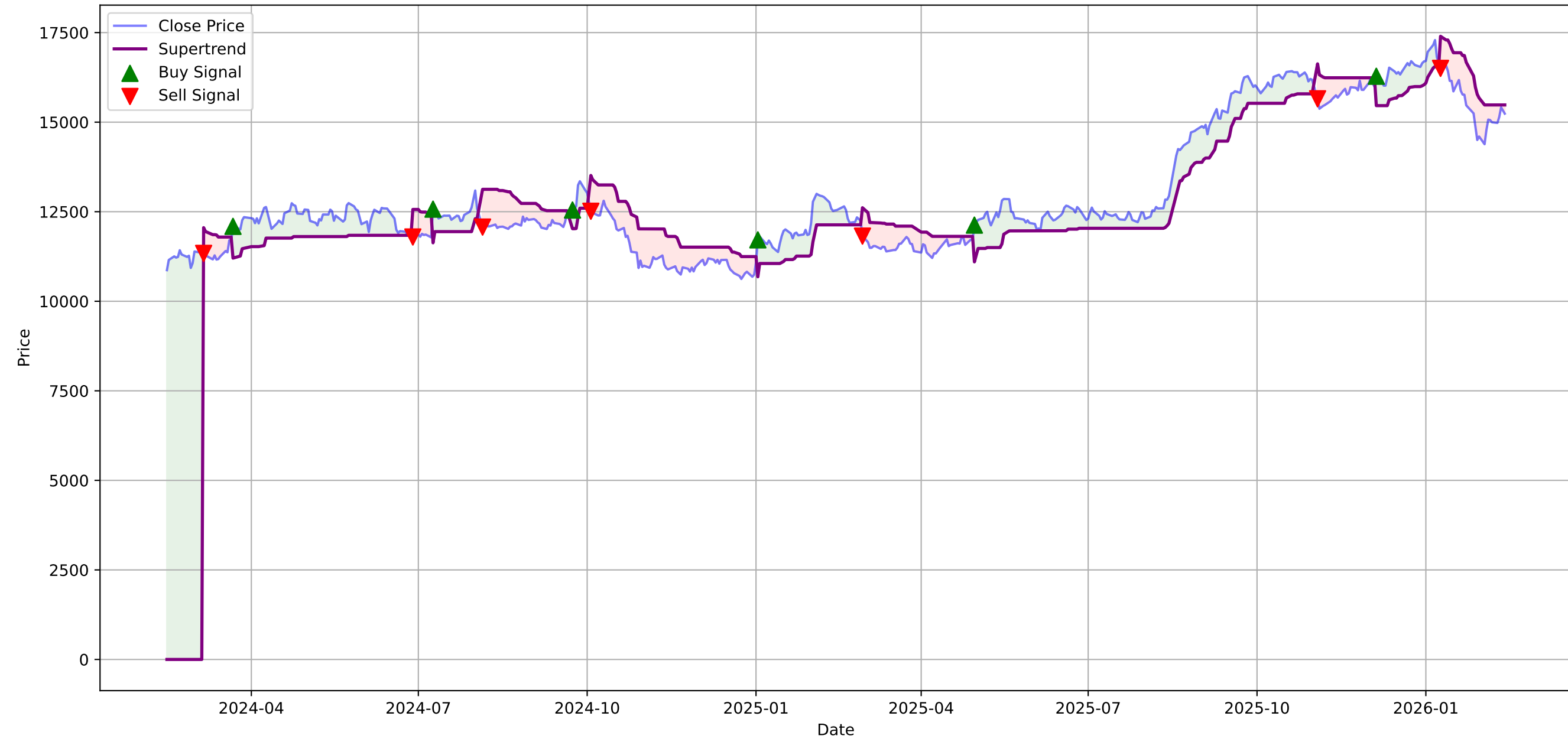
MARUTI.NS Bollinger Bands (20, 2) Analysis



MARUTI.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	15480.50
Signal Identified On:	2026-01-09

Supertrend Analysis for MARUTI.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



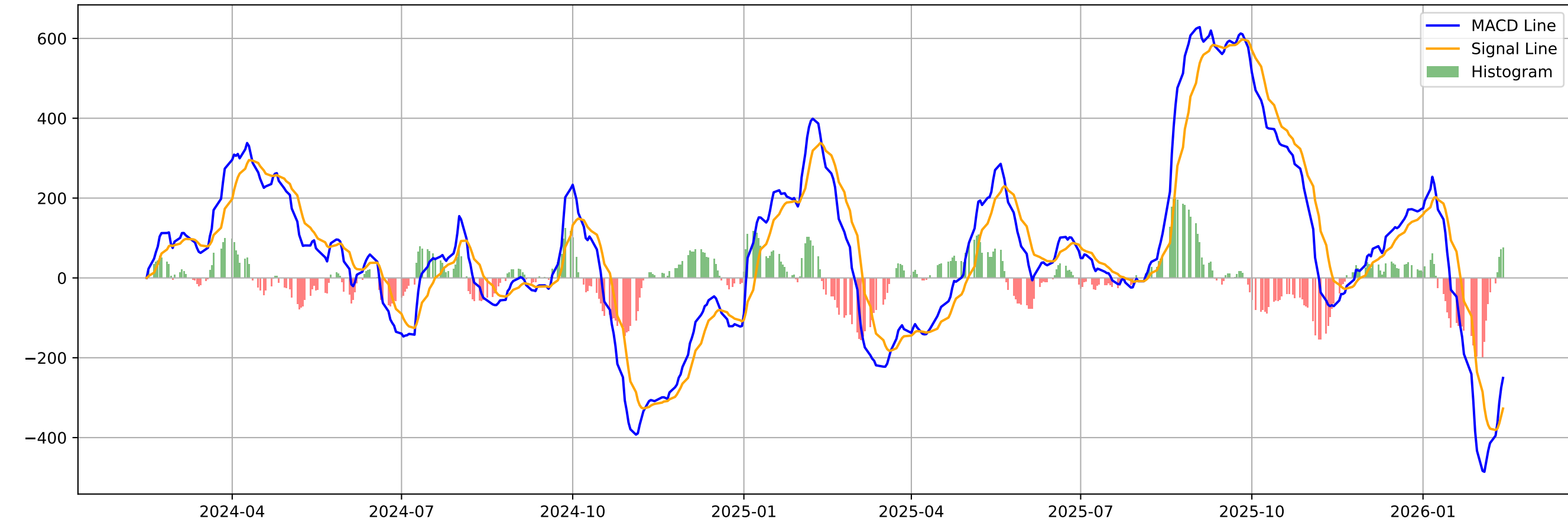
MARUTI.NS - MACD Summary

MACD Line:	-250.56
Signal Line:	-327.27
Histogram:	76.71
Trend:	Bullish
Momentum:	Strengthening
Signal:	None

MARUTI.NS Price



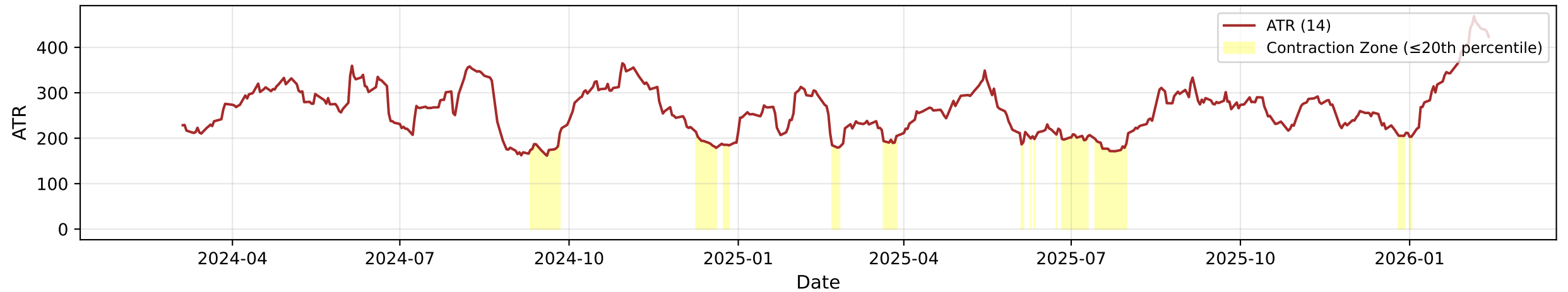
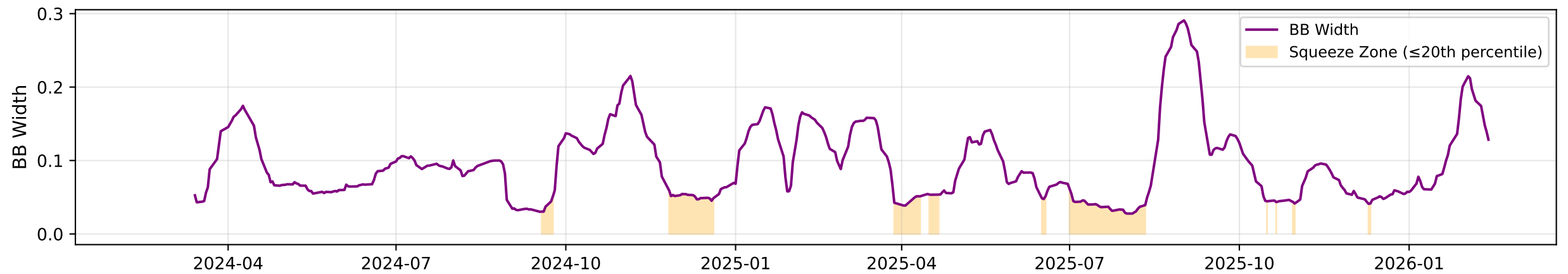
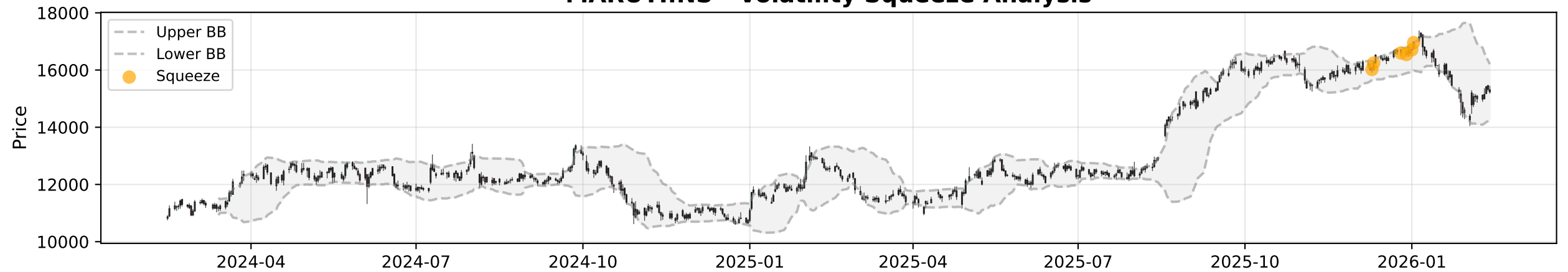
MARUTI.NS MACD (12, 26, 9)



MARUTI.NS - Volatility Squeeze Summary

BB Width:	0.1284
ATR:	422.8571
Total Signals:	6
Signal 1:	BB Squeeze at 2025-12-11 00:00:00+05:30 (Price: 16248.00)
Signal 2:	ATR Contraction at 2025-12-26 00:00:00+05:30 (Price: 16596.00)
Signal 3:	ATR Contraction at 2025-12-29 00:00:00+05:30 (Price: 16542.00)
Signal 4:	ATR Contraction at 2026-01-01 00:00:00+05:30 (Price: 16708.00)
Signal 5:	ATR Contraction at 2026-01-02 00:00:00+05:30 (Price: 16960.00)

MARUTI.NS - Volatility Squeeze Analysis



MARUTI.NS - RSI-Volume Summary

Current RSI:	44.99
Current Volume:	208645
Volume MA 20:	496107
Bullish Divergences:	3
Bearish Divergences:	4
Bullish Div 1:	Date: 2024-11-21 00:00:00+05:30, Price: 10745.15
Bullish Div 2:	Date: 2024-12-24 00:00:00+05:30, Price: 10621.64
Bearish Div 1:	Date: 2025-01-17 00:00:00+05:30, Price: 12006.40
Bearish Div 2:	Date: 2025-10-20 00:00:00+05:30, Price: 16424.00

MARUTI.NS RSI-Volume Divergence Analysis



MARUTI.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

34 Signals Detected

:

2026-01-21 [-]:

Distribution Day

2026-01-22 [-]:

Distribution Day

2026-01-27 [-]:

Distribution Day

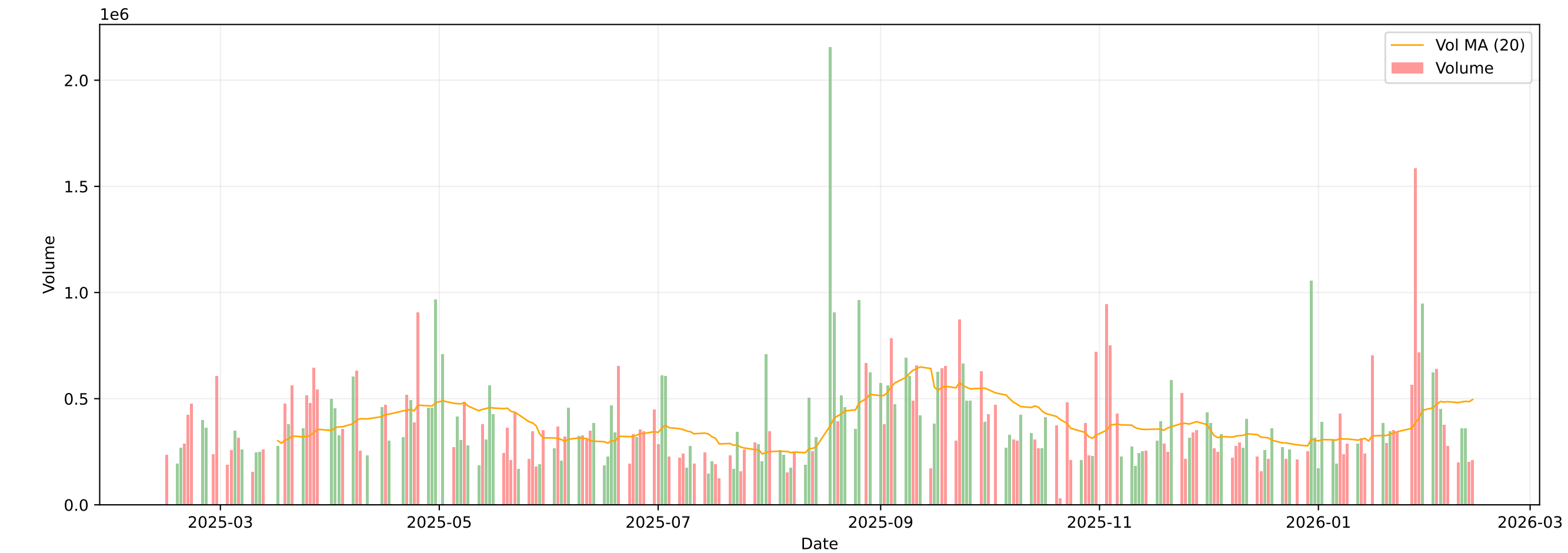
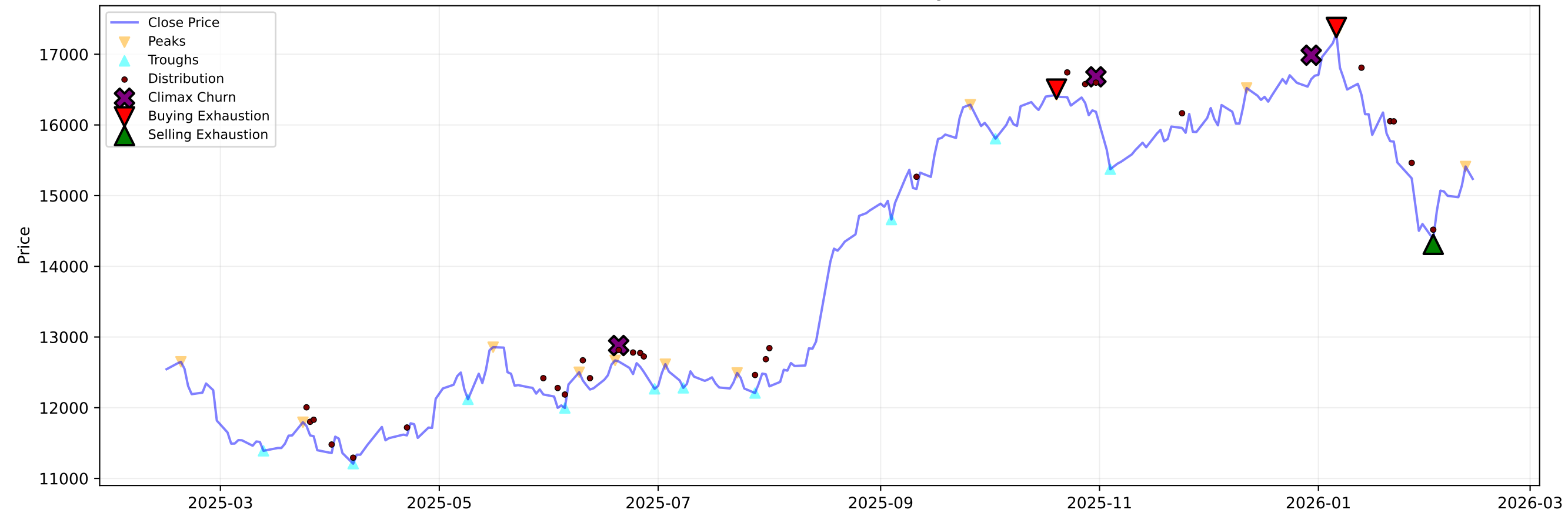
2026-02-02 [-]:

Distribution Day

2026-02-02 [+]:

Selling Exhaustion (Bullish Div)

MARUTI.NS - Volume Analysis



MARUTI.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **No Control**

Recent Trend Score (10-day avg): 0.10

:

Distribution:

No Control: 101

Buyer Control: 62

Seller Control: 61

Seller Strong Control: 3

Buyer Strong Control: 1

MARUTI.NS - Candlestick Classification



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	16279.36	15237.0	2026-01-12
1 Day	DOWNTREND (Sell)	15480.5	15237.0	2026-01-09
15 Min	DOWNTREND (Sell)	15353.5	15211.0	2026-02-13

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bullish	Strengthening	No Signal
15 Min	Bearish	Strengthening	No Signal

MARUTI.NS - 1 Week (Candlestick + EMAs)



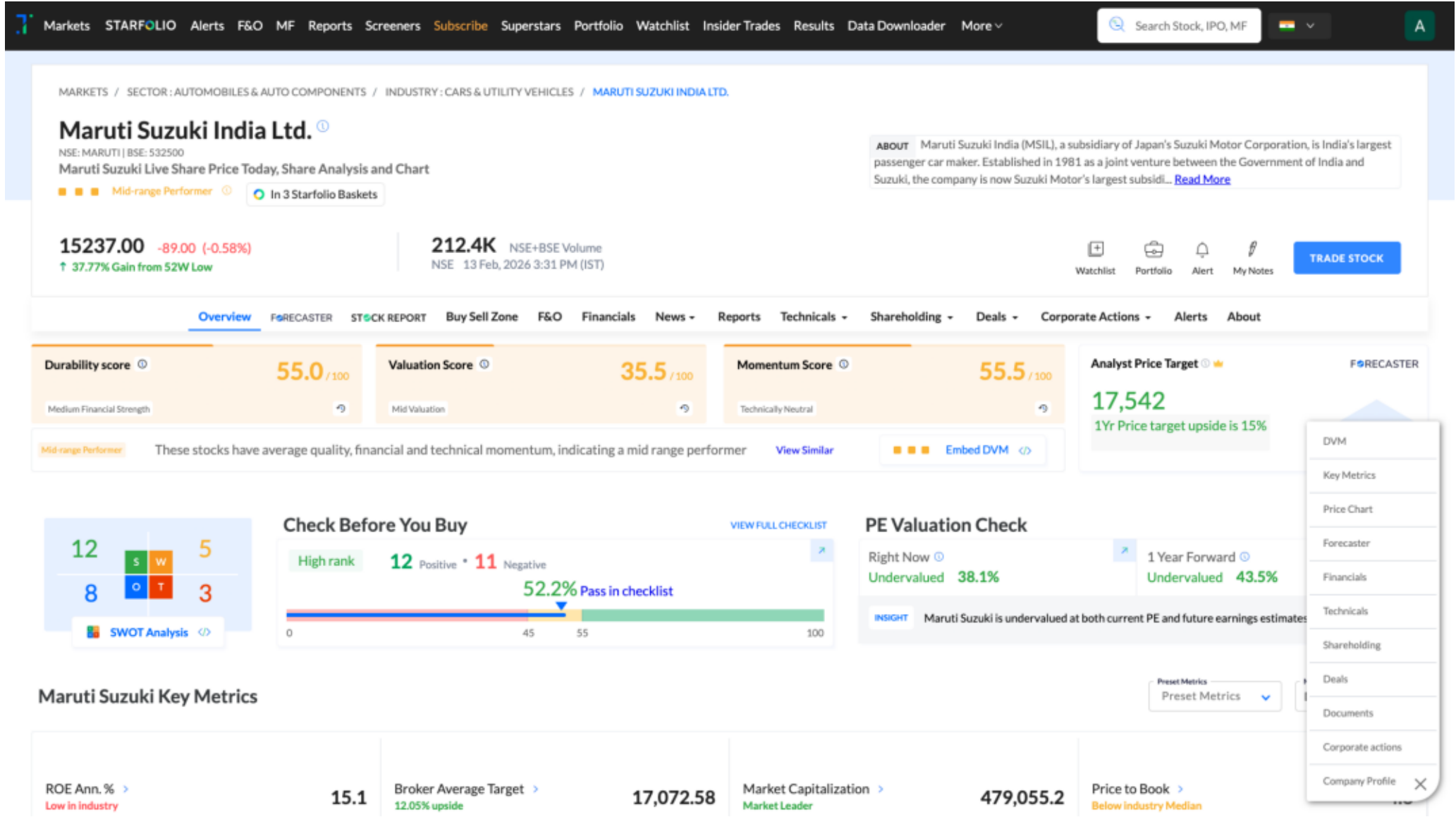
MARUTI.NS - 1 Day (Candlestick + EMAs)



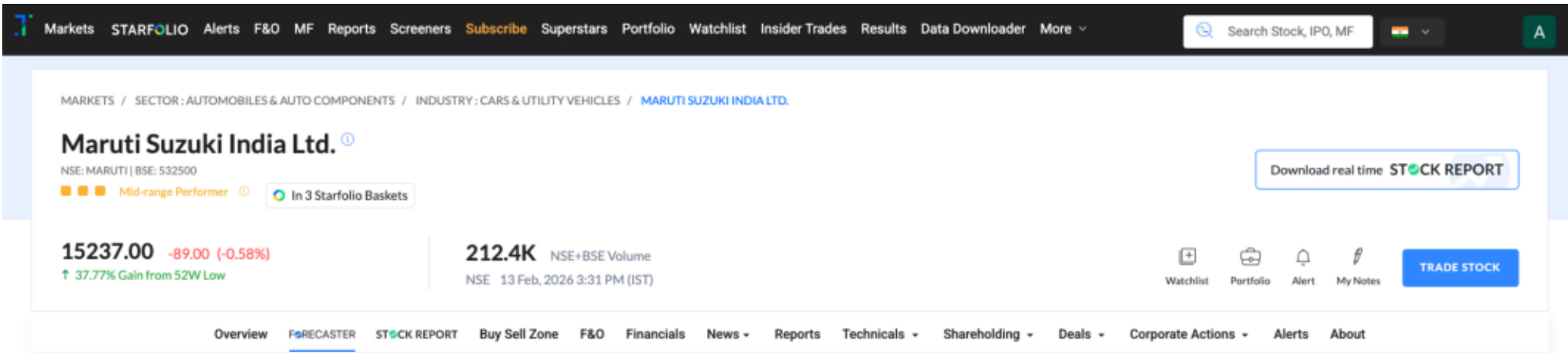
MARUTI.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - MARUTI_main



Trendlyne Snapshot - MARUTI_forecaster



Maruti Suzuki - MARUTI - stock price prediction, stock forecast, target price, analyst ratings from 40 analysts

Maruti Suzuki has a share price target of Rs 17542, revenue growth forecast of 18.5%, and profit growth estimate of 10.5% for FY26, based on top 40 analyst calls.

Maruti Suzuki **FORECASTER** - Analyst Estimates ^{NEW} ^①

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