

# Stock Analysis Report

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## Strategic Trading Analysis

Based on the "Stock Detailed Analysis Report" provided for **JINDALSTEL.NS**, here is the positional trading analysis.

### Step 1: Audit the Data

- **Data Present:**
  - **Price Action:** Daily and Weekly charts showing clear trend structure (Page 2, 23).
  - **Trend Indicators:** EMA Ribbons (20/50/200), Supertrend, and MACD (Pages 6, 10, 12).
  - **Momentum/Oscillators:** RSI (with divergence analysis), Bollinger Bands, and Relative Strength (RS) comparisons (Pages 4, 8, 16).
  - **Volume:** Volume bars with Moving Averages and Buying/Selling Exhaustion signals (Pages 18, 19).
  - **Fundamentals:** Snapshot of Revenue, Net Income, and Analyst Estimates (Pages 3, 25).
- **Data Missing:**
  - **Intraday Market Profile:** While daily candles are present, intraday volume distribution is not available (less critical for positional trades).
  - **Sector Breadth:** Detailed performance of the metal sector constituents beyond the benchmark index comparison is limited.
- **Confidence Level: High.**
  - *Explanation:* The report provides a comprehensive technical dashboard (Trend, Momentum, Volatility, and Relative Strength) sufficient for a robust technical decision.
  - *Note:* The report date is generated as **2026-02-07**. The analysis is performed treating this future date as "today" relative to the market context provided.

### Step 2: Analyze the Setup

- **Price Structure & Trend:**
  - The stock is in a **Strong Uptrend** across all timeframes (Weekly, Daily, 15m).
  - Price (1189.90) is trading significantly above the 20 EMA (1107), 50 EMA (1069), and 200 EMA (1010), confirming strong bullish alignment.
  - The stock recently hit a **New 52-Week High** (Page 24), indicating it is in a price discovery phase with no overhead resistance (Blue Sky Zone).
- **Momentum:**
  - **RSI:** Currently at 71.77. While technically "overbought," in strong trending moves, an RSI > 70 often indicates embedded momentum rather than a reversal.
  - **MACD:** **Bullish** crossover with strengthening momentum and positive histograms.
  - **Relative Strength:** The stock is classified as an "Emerging Leader" with a 1-month RS of 1.068, indicating it is outperforming the Metal sector benchmark.
- **Risk Factors:**
  - **Fundamentals:** There is a significant divergence between price and fundamentals. Revenue and Net Income growth are flagged as "No" or negative in the short term (Page 3). This is a "Sentiment/Technical" rally, not a fundamental one, which increases the risk of sharp corrections.
  - **Extension:** The price is roughly 7.5% away from its 20-day mean (1107). A reversion to the mean is a standard risk in this setup.

### Step 3: Formulate the Recommendation

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Verdict: **YES**

The technical weight of the evidence is overwhelmingly bullish. The stock has broken out into all-time highs with strong sector relative strength. As a positional trader, fighting this trend based on lagging fundamentals is inadvisable. The trade fits the criteria for a "Momentum Breakout" play.

- **Entry Price: INR 1185 - INR 1195** (Current Market Price zone).
  - *Rationale:* Entering at the breakout of a new high captures the immediate momentum. Waiting for a deep pullback in this strong of a trend risks missing the move.
- **Stop Loss: INR 1090** (Closing Basis).
  - *Rationale:* This places the stop just below the dynamic support of the **20 EMA (1107)** and the psychological level of 1100. A close below this level invalidates the immediate "strong uptrend" thesis.
- **Take Profit: INR 1365** (approx. 15% upside).
  - *Rationale:* As the stock is at All-Time Highs (ATH), we use Fibonacci extensions and psychological round numbers. The 1350-1375 zone represents a logical extension target for this volatility expansion.

**Trade Management Note:** Given the fundamental weakness shown on Page 3, strict adherence to the **Stop Loss** is mandatory. If the stock moves up 5% (to ~INR 1250), trail the stop loss to breakeven to eliminate risk.

## Candlestick Classification Analysis

Based on the **Candlestick Classification System** provided in the report and an analysis of the charts on **Page 20 and Page 21**, here is my assessment as a seasoned price action trader.

### 1. Current Classification Analysis

- **Latest Classification: No Control (0)**
- **Visual Check (Page 21):** The most recent daily candle (far right) is colored **Grey**.
- **Anatomy of the Candle:**
  - **Body:** The body appears small relative to the candle's total range (High minus Low). Based on the algorithm, a body size  $< 0.5$  ATR results in a base score of 0.
  - **Wicks:** There appears to be a distinct upper wick. Per **Step 3** of your algorithm, a long upper wick implies sellers defended the high prices, effectively neutralizing any bullish attempt during the session.
  - **Volume:** The volume bar corresponding to this candle (bottom of Page 21) is relatively high. High volume on a small-body candle indicates **Churn**. A lot of shares changed hands, but the price didn't go anywhere. This is often a sign of a battle between supply and demand reaching an equilibrium or a potential turning point.

### 2. Trend Context (The "Story" of the Chart)

- **Recent Trend Score (10-day avg): 0.20.**
  - *Trader's Take:* This is surprisingly low for a stock that is visually trending up (Price is ~1189). A score of +0.20 suggests that while buyers are slightly ahead, they do not have **dominance**. The last two weeks have likely been filled with volatility, gaps, or intraday reversals rather than clean, strong "marubozu" style closes.
- **Distribution Stats:**

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- **No Control (121)** is the dominant behavior historically. This stock spends most of its time in consolidation or indecision.
- **Buyer Strong Control (4)** vs **Seller Strong Control (2)**. True institutional "expansion days" are rare.

## 3. Price Action Interpretation (Page 21 Chart)

Looking at the far right of the chart on Page 21:1. **The Setup:** The stock experienced a sharp, almost parabolic run-up (green candles) leading into the current price.2. **The Signal:** Immediately following this strong buying pressure, we see a **Grey "No Control" candle** at the highs.3. **The Psychology:** This represents **Exhaustion**. The buyers pushed the price up, but could not sustain the momentum to close near the highs. Sellers stepped in to take profits, creating the upper wick.

## 4. Future Prediction: Which Side?

**Prediction: Short-Term Pullback or Sideways Consolidation (Bearish to Neutral bias in the immediate term)**

**Reasoning:**1. **Momentum Loss:** The transition from "Buyer Strong Control" (Green) to "No Control" (Grey) at a swing high is a classic signal that the immediate trend is running out of steam.2. **Volume Divergence:** The high volume on an indecision candle suggests "Stopping Volume." Smart money is likely selling into the retail buying frenzy, preventing further upside for now.3. **Wick Rejection:** The upper wick on the recent candle indicates that the market rejected the highest prices of the session.

**Trading Strategy:**\* **If Long:** This is a signal to tighten stop-losses or take partial profits. The "No Control" classification means the conviction to hold overnight has evaporated.\* **If Looking to Enter: Do not buy here.** Wait for a "Buyer Control" (+1) or "Buyer Strong Control" (+2) candle to reappear to confirm that the uptrend has resumed. Buying on a "No Control" candle at the top of a range is chasing.

**Verdict:** The price is likely to **dip or trade sideways** in the coming sessions as the market digests the recent aggressive move. The bulls have lost control, but sellers haven't fully taken over yet.

# News & Analyst Targets

As a stock research analyst, I have compiled the latest news, brokerage views, and price targets for **Jindal Steel & Power Ltd (JINDALSTEL)** for the week ending **February 7, 2026**.

## 1) Latest News for JINDALSTEL (Week of Feb 2-7, 2026)

- **Q3 FY26 Earnings Results:** The company reported its financial results for the quarter ended December 31, 2025.
  - **Net Profit Plunge:** Consolidated net profit dropped approximately **80% YoY** to **INR 190.43 crore** (down from INR 951 crore in Q3 FY25). This was largely due to higher coking coal costs, lower steel realizations, and one-time start-up costs for new capacities.
  - **Revenue Growth:** Despite the profit drop, consolidated revenue rose **11% YoY** to **INR 13,026 crore**, driven by strong sales volumes.

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- **Operational Margins:** EBITDA fell ~25% YoY to INR 1,632 crore, with margins compressing to 12.5% (down from 18.6% YoY) due to the "scissors effect" of rising input costs and falling steel prices.
- **Record Volumes:** JSPL achieved record quarterly production of **2.51 million tonnes (MT)** (up 25% YoY) and sales of **2.28 MT** (up 22% YoY), supported by the ramp-up of its Angul plant expansion.
- **Stock Price Action:** Despite weak bottom-line numbers, the stock showed resilience and hit a **52-week high** (touching ~INR 1,190 levels) earlier this week. The market appears to be focusing on the strong volume growth and the management's reaffirmation of its FY26 sales target of **8.5-9.0 MT**.
- **Debt & Guidance:** The company aims to keep its Net Debt/EBITDA ratio below 1.5x. Management expects a strong Q4 FY26 with improved EBITDA per tonne as high-cost inventory is consumed.

**Analyst Note:** Do not confuse JSPL with "Jindal India Ltd" (BC Jindal Group), which also made headlines this week for commissioning a new coating line. That is a separate entity.

## 2) Brokerage Upgrades & Downgrades

- **Mixed Sentiment:** The brokerage community is divided. While domestic brokerages generally remain optimistic about the company's volume-led growth story, foreign brokerages are cautious about valuation and near-term margin pressures.
- **Downgrades/Target Cuts:**
  - **Kotak Securities** and **Nuvama** had recently trimmed their price targets (in late Jan) citing near-term headwinds, though they retained positive ratings.
  - **Citi** maintained a **SELL** rating, citing that the current valuation captures the volume growth positives but ignores the risks of weaker steel spreads.
- **Upgrades/Reiterations:**
  - **Motilal Oswal** reiterated its **BUY** rating post-results, rolling forward its valuation to FY27/28 estimates, banking on the Angul capacity ramp-up.
  - **IDBI Capital** maintained a **BUY** rating with an aggressive target, highlighting JSPL as a top pick in the ferrous space.

## 3) Other News Impacting JINDALSTEL

- **Union Budget 2026 Impact (Positive):** The government's continued push for infrastructure with a record capex allocation is a direct positive for long-product steelmakers like JSPL. Specific mentions of rail corridors and housing projects align with JSPL's product portfolio (rails and structurals).
- **Input Cost Volatility (Negative):** Coking coal prices have remained elevated, impacting margins across the sector. However, analysts expect these costs to stabilize in Q4 FY26.
- **Global Trade Factors:** The US-India trade discussions and potential tariff adjustments are being watched closely. While direct exports to the US are limited for JSPL, any easing of trade barriers could improve global sentiment for metal stocks.

## 4) Latest Analyst Targets (Markdown Table)

The following table summarizes the latest recommendations and price targets from major brokerage firms following the Q3 FY26 earnings release.

Brokerage Firm	Rating	Target Price (INR)	Date/Status	Key Rationale
IDBI Capital	BUY	1,301	Feb 01, 2026	Volume growth to drive operating leverage; top sector pick.

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Brokerage Firm	Rating	Target Price (INR)	Date/Status	Key Rationale
Motilal Oswal	BUY	1,290	Jan 31, 2026	Angul ramp-up on track; FY26 volume guidance maintained.
Nuvama	BUY	1,264	Late Jan 2026	Lowered from INR 1,400 but sees long-term volume doubling.
ICICI Direct	HOLD	1,200	Feb 04, 2026	Valuation is rich after recent run-up; awaits margin recovery.
Kotak Securities	BUY	1,150	Late Jan 2026	Reduced from INR 1,250 due to near-term steel price weakness.
Citi	SELL	830	Feb 03, 2026	Concerns on profitability and pressure on steel realizations.

**Consensus View:** The majority of analysts retain a "Buy" or "Accumulate" stance, betting on JSPL's volume expansion story (doubling capacity) over the next 2 years, despite the immediate earnings hiccup.

# Stock Detailed Analysis Report

**JINDALSTEL.NS**

Current Price: ₹1189.90

Generated: 2026-02-07 10:22

# JINDALSTEL.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	No	Yes	-1.53%	-13.58%
Net Income	No	No	-52.65%	-25.37%
ROE	No	No	-55.52%	-32.04%
EPS	No	No	-52.95%	-20.98%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	6.06%	31.48%
Net Income	Yes	-87.25%	81.91%
ROE	No	-139.55%	-139.55%
EPS	No	-87.30%	-37.64%



# JINDALSTEL.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXMETAL
Sector:	Metal
Classification:	Emerging Leader
RS Score:	49.8/100
:	

## == RS RATIOS ==:

1M RS:	1.068 [Leader]
3M RS:	0.978 [Neutral]
6M RS:	0.909 [Neutral]
1Y RS:	1.029 [Leader]
:	

## == TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

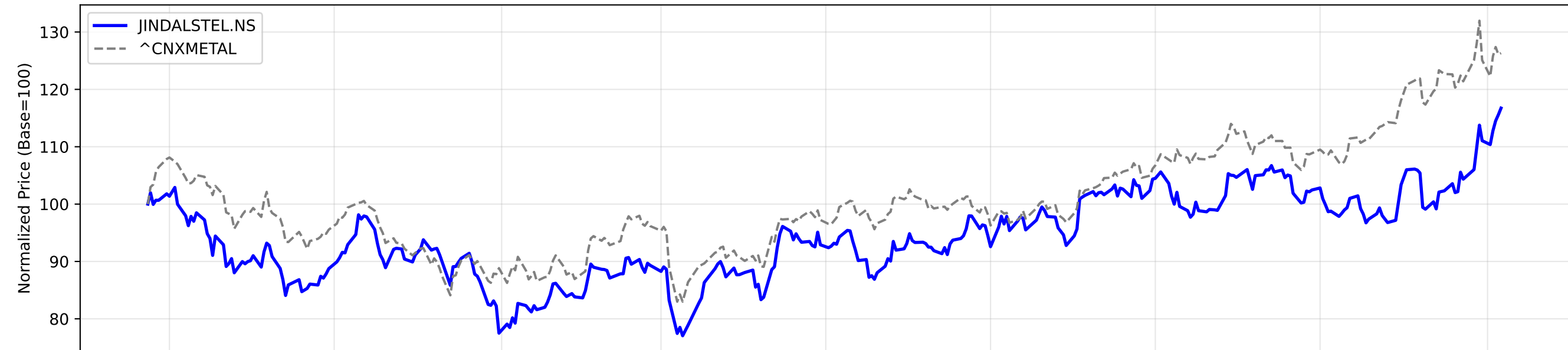
## SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.068) > 3M (0.978)
✓ Medium-term Lagging:	6M=0.909 ( $\leq 1.0$ )
✗ Performance Improving:	Not improving

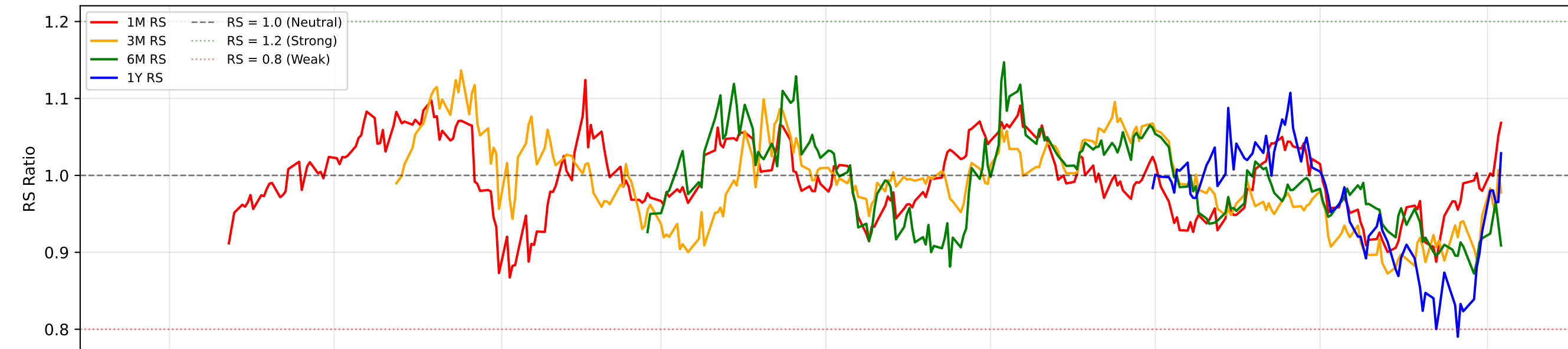
# Relative Strength Analysis: JINDALSTEL.NS vs ^CNXMETAL

## Classification: Emerging Leader

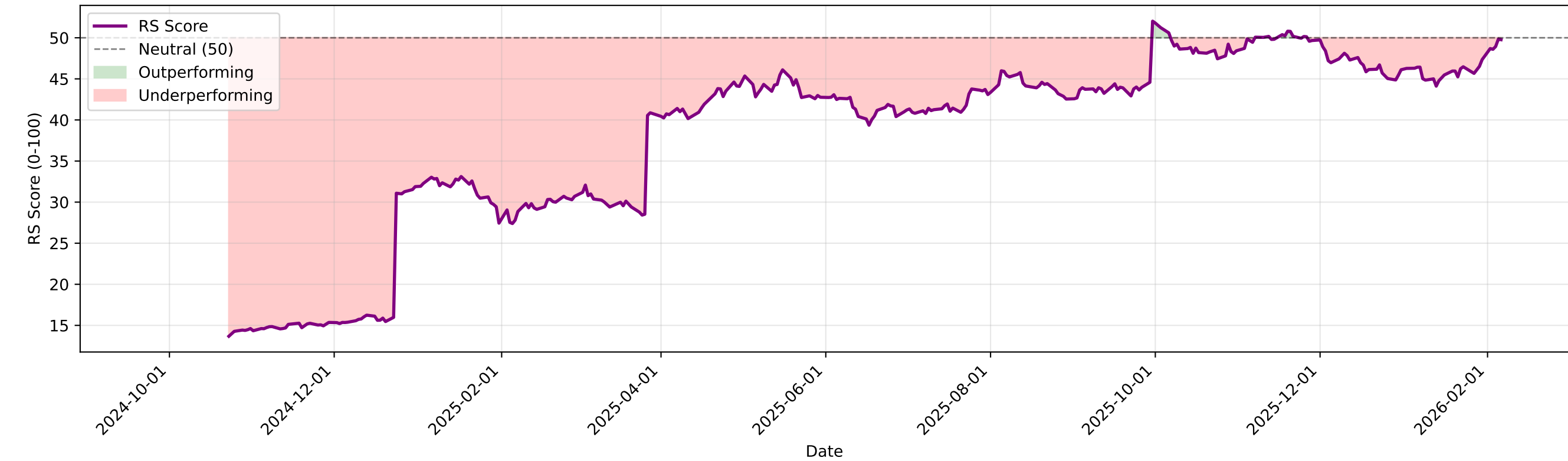
### Price Performance Comparison (Normalized)



### RS Ratio Trends (Multiple Timeframes)



### RS Composite Score Timeline



## JINDALSTEL.NS - EMA Crossover Summary

EMA 20:	1107.44
EMA 50:	1069.79
EMA 200:	1010.46
Trend Status:	<b>Strong Uptrend</b>
Golden Cross Date:	2025-05-21 00:00:00+05:30
Golden Cross Price:	966.58

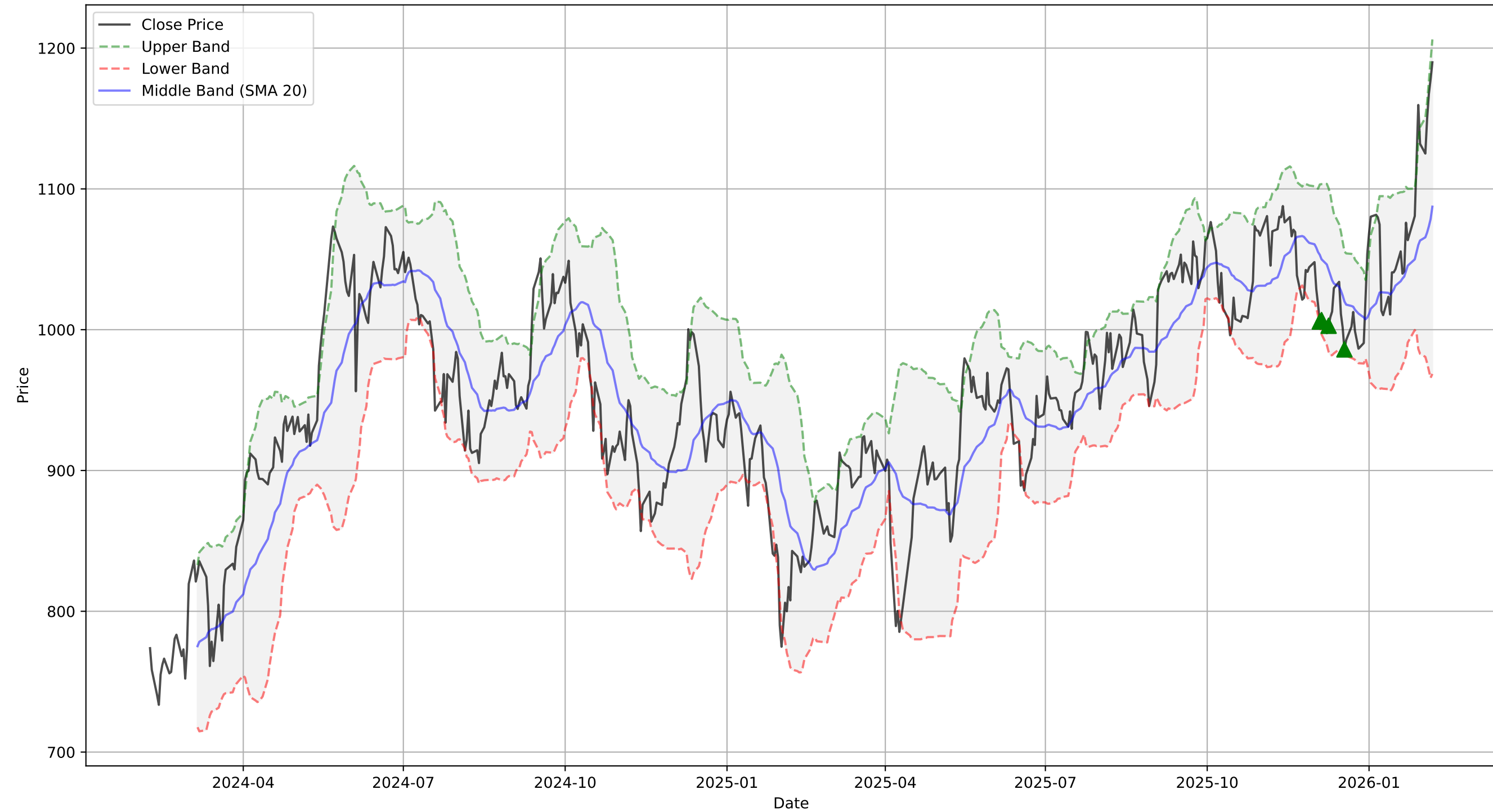
JINDALSTEL.NS EMA Crossover Analysis



## JINDALSTEL.NS - Bollinger Bands Summary

<b>Current Price:</b>	1189.90
<b>Upper Band:</b>	1206.12
<b>Middle Band (SMA 20):</b>	1087.34
<b>Lower Band:</b>	968.57
<b>%B:</b>	0.9317
<b>Band Width:</b>	0.2185
<b>Status:</b>	Upper Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<b>Buy Signal at 2025-12-05 00:00:00+05:30</b>
<b>Recent Signal 2:</b>	<b>Buy Signal at 2025-12-09 00:00:00+05:30</b>
<b>Recent Signal 3:</b>	<b>Buy Signal at 2025-12-18 00:00:00+05:30</b>

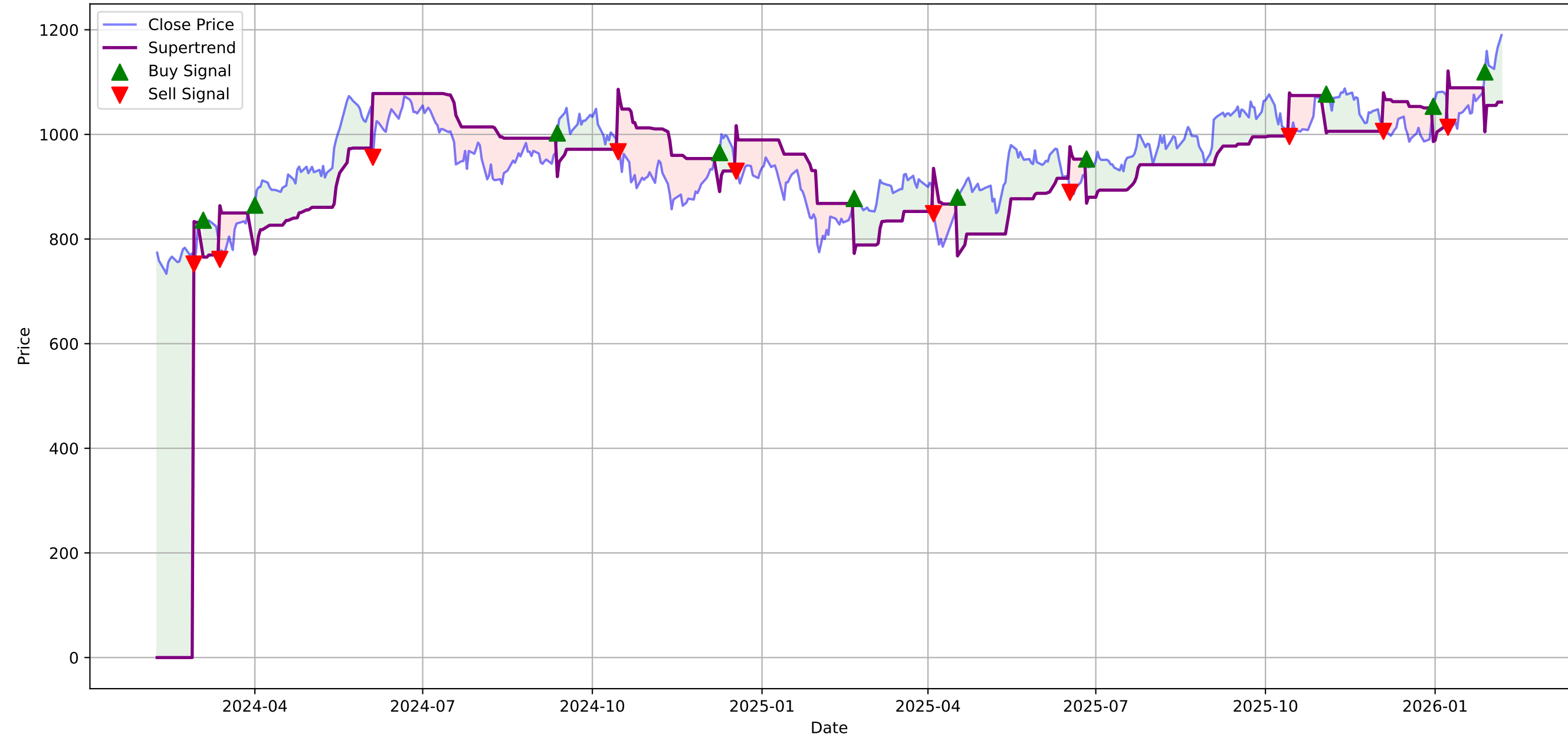
JINDALSTEL.NS Bollinger Bands (20, 2) Analysis



## JINDALSTEL.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	1061.76
Signal Identified On:	2026-01-28

Supertrend Analysis for JINDALSTEL.NS (Period: 14, Multiplier: 3.0, Interval: 1d)

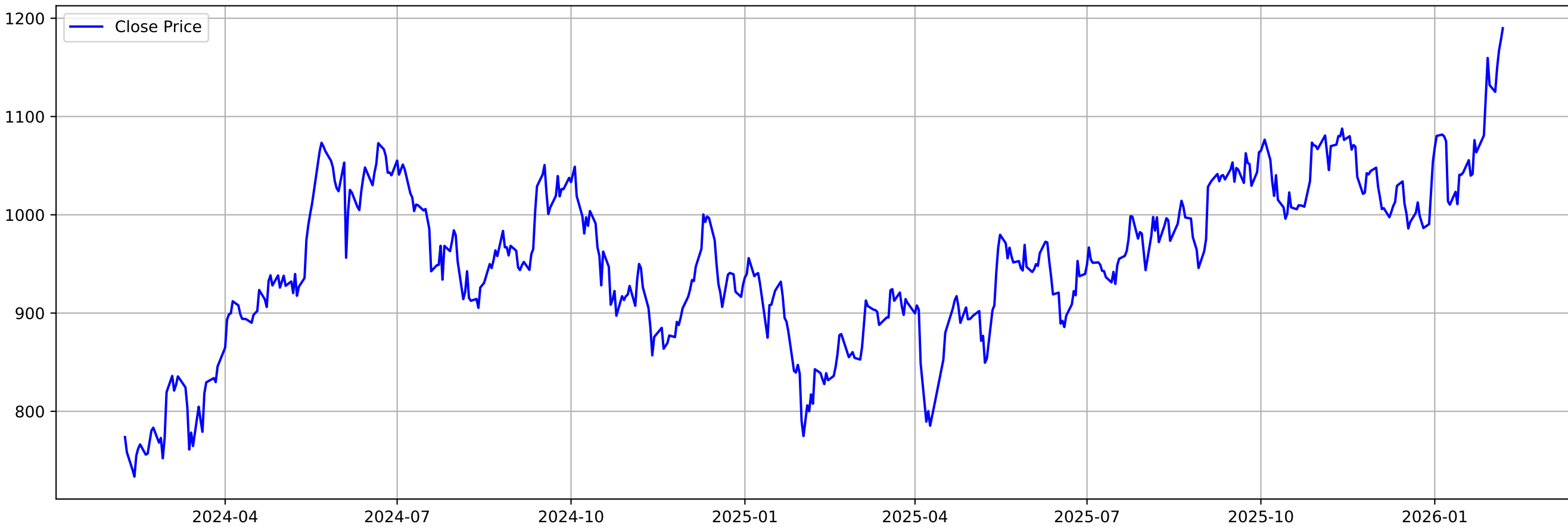




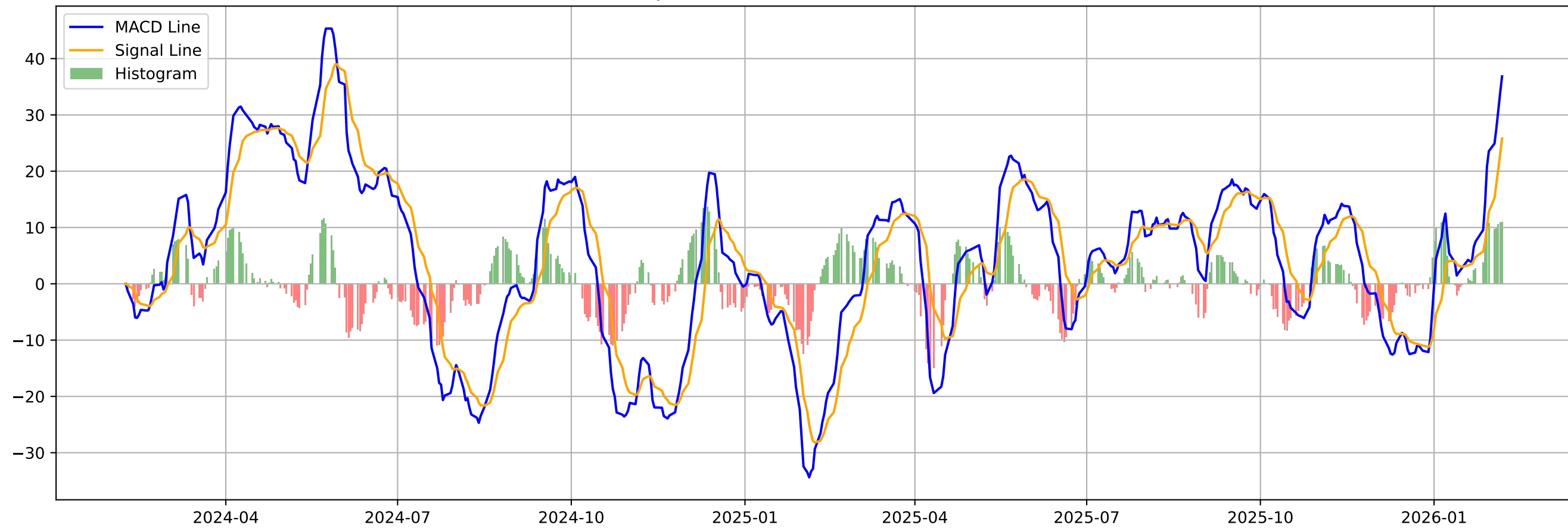
## JINDALSTEL.NS - MACD Summary

MACD Line:	36.85
Signal Line:	25.81
Histogram:	11.04
Trend:	<b>Bullish</b>
Momentum:	<b>Strengthening</b>
Signal:	None

JINDALSTEL.NS Price



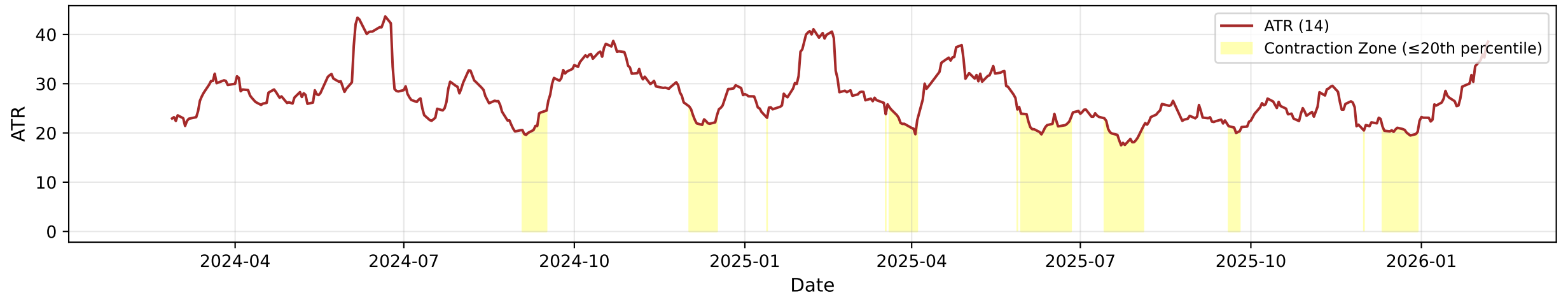
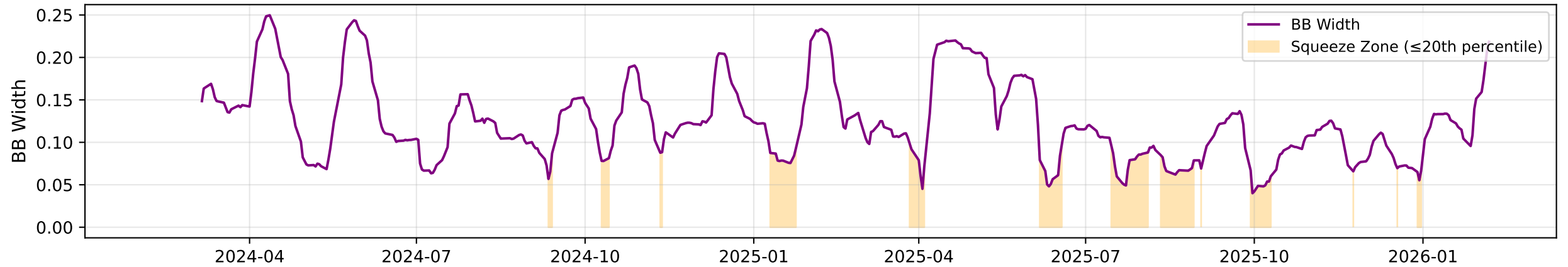
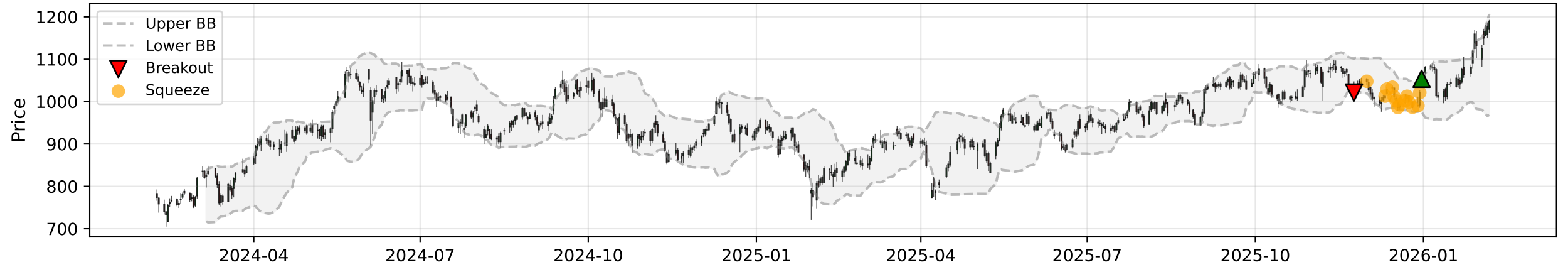
JINDALSTEL.NS MACD (12, 26, 9)



# JINDALSTEL.NS - Volatility Squeeze Summary

BB Width:	0.2185
ATR:	38.5357
Total Signals:	16
Signal 1:	ATR Contraction at 2025-12-24 00:00:00+05:30 (Price: 999.00)
Signal 2:	ATR Contraction at 2025-12-26 00:00:00+05:30 (Price: 986.50)
Signal 3:	BB Squeeze + ATR Contraction at 2025-12-29 00:00:00+05:30 (Pr
Signal 4:	BB Squeeze + ATR Contraction at 2025-12-30 00:00:00+05:30 (Pr
Signal 5:	<b>BB Squeeze (Bullish Breakout) at 2025-12-31 00:00:00+05</b>

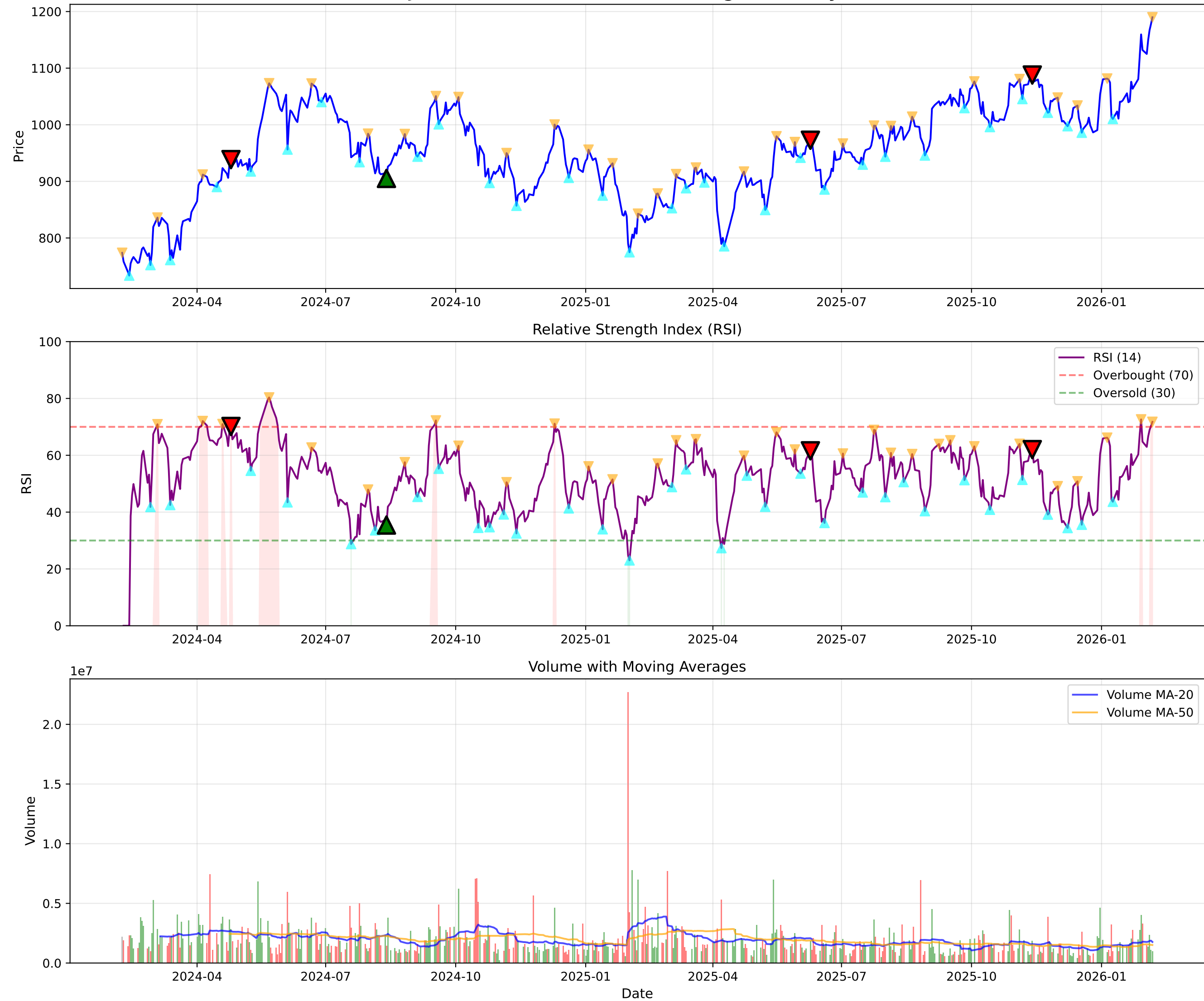
# JINDALSTEL.NS - Volatility Squeeze Analysis



## JINDALSTEL.NS - RSI-Volume Summary

<b>Current RSI:</b>	71.77
<b>Current Volume:</b>	988037
<b>Volume MA 20:</b>	1765649
<b>Bullish Divergences:</b>	1
<b>Bearish Divergences:</b>	3
<b>Bullish Div 1:</b>	Date: 2024-08-13 00:00:00+05:30, Price: 905.26
<b>Bearish Div 1:</b>	Date: 2025-06-09 00:00:00+05:30, Price: 972.62
<b>Bearish Div 2:</b>	Date: 2025-11-13 00:00:00+05:30, Price: 1087.80

# JINDALSTEL.NS RSI-Volume Divergence Analysis



# JINDALSTEL.NS - Volume Analysis

## == VOLUME ANALYSIS ==:

Status:

**29 Signals Detected**

:

**2025-11-13 [+]:**

**Buying Exhaustion (Bearish Div)**

**2025-12-03 [-]:**

Distribution Day

**2025-12-08 [+]:**

**Selling Exhaustion (Bullish Div)**

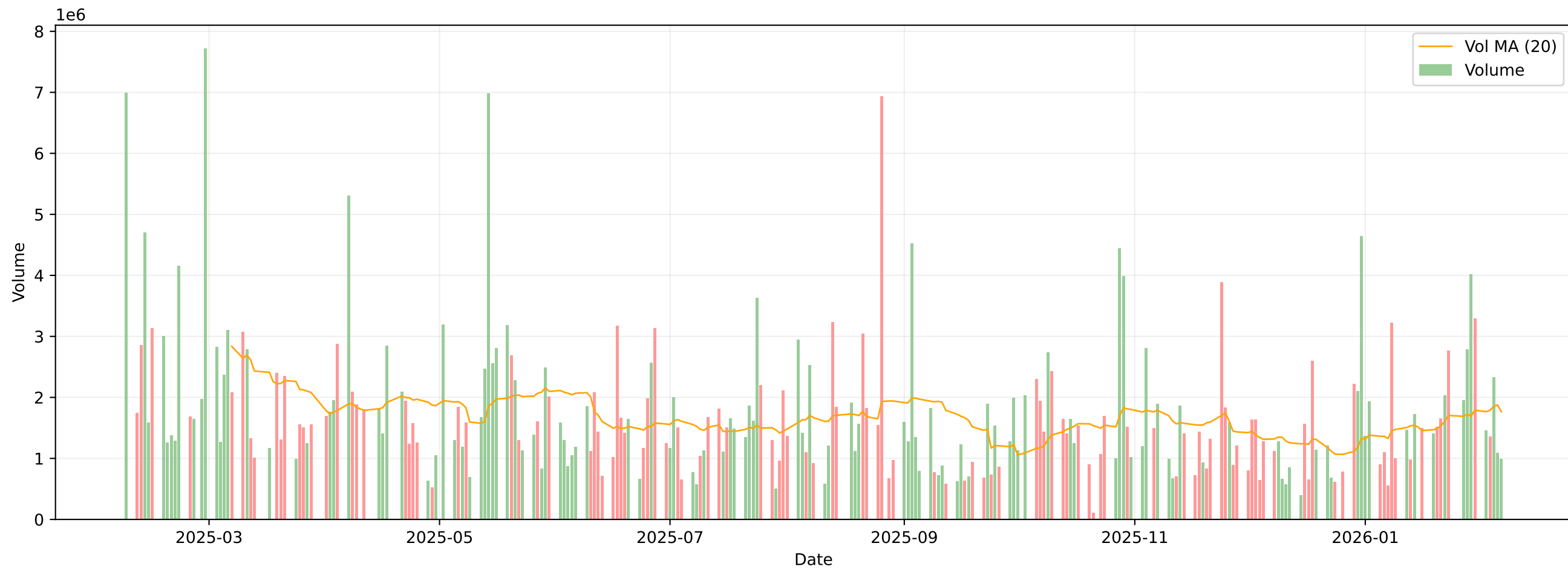
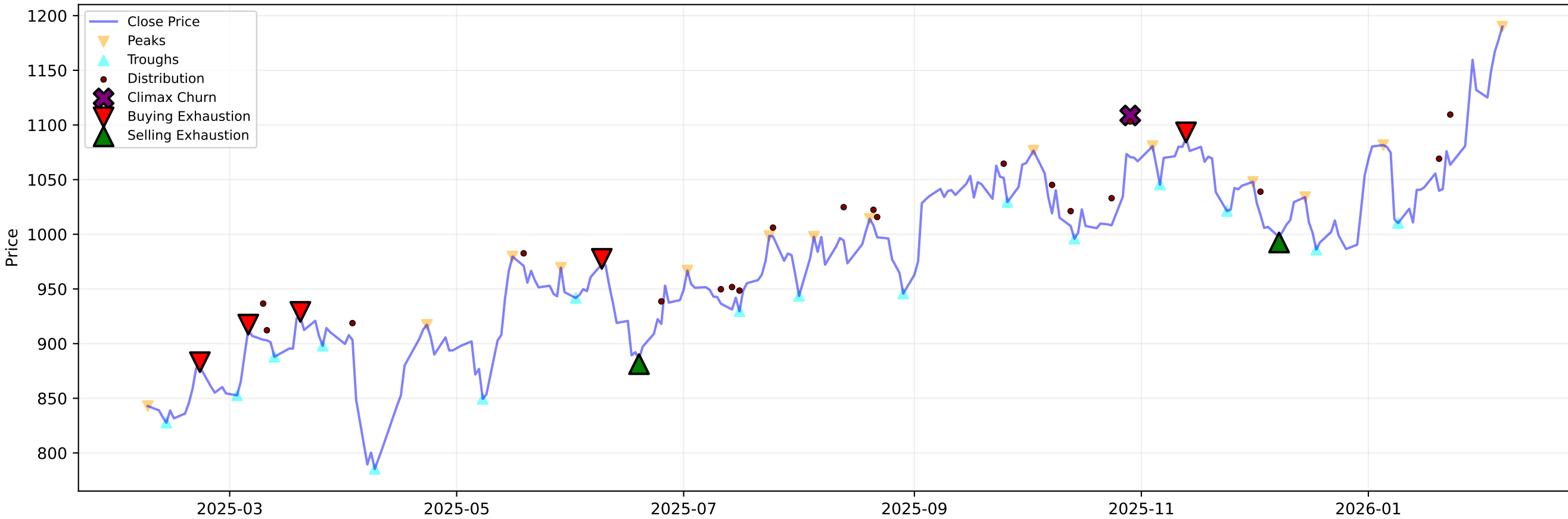
**2026-01-20 [-]:**

Distribution Day

**2026-01-23 [-]:**

Distribution Day

# JINDALSTEL.NS - Volume Analysis





# JINDALSTEL.NS - Candlestick Classification Summary

## == CANDLESTICK CLASSIFICATION ==:

**Latest Classification:** **No Control**

**Recent Trend Score (10-day avg):** 0.20

:

### **Distribution:**

**No Control:** 121

**Buyer Control:** 51

**Seller Control:** 50

**Buyer Strong Control:** 4

**Seller Strong Control:** 2

# JINDALSTEL.NS - Candlestick Classification



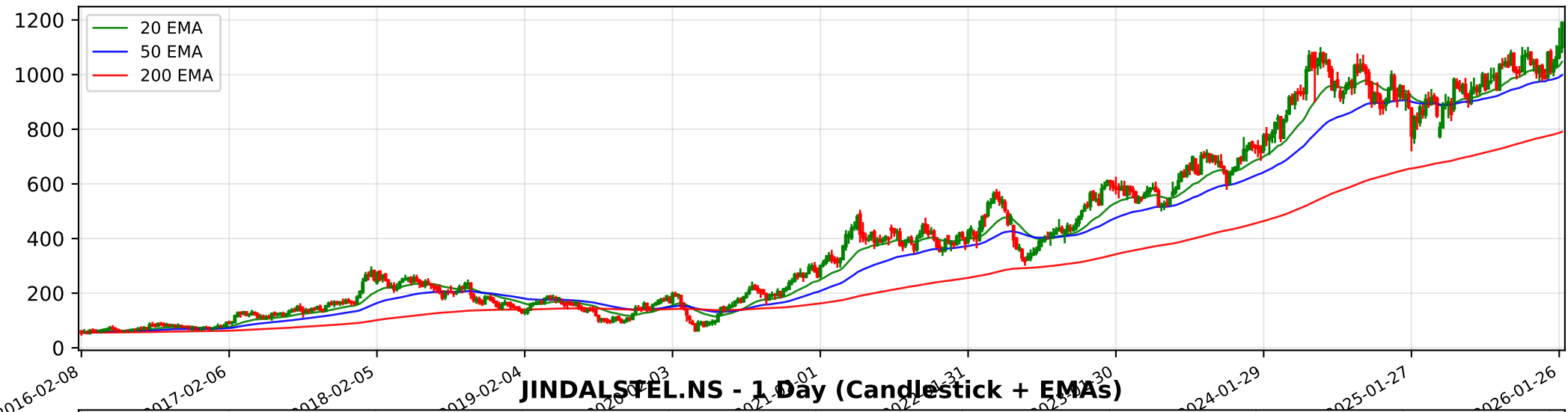
# Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	976.37	1189.9	2025-05-12
1 Day	UPTREND (Buy)	1061.76	1189.9	2026-01-28
15 Min	UPTREND (Buy)	1176.21	1186.1	2026-02-06

# Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Strengthening	No Signal
15 Min	Bullish	Weakening	No Signal

JINDALSTEL.NS - 1 Week (Candlestick + EMAs)



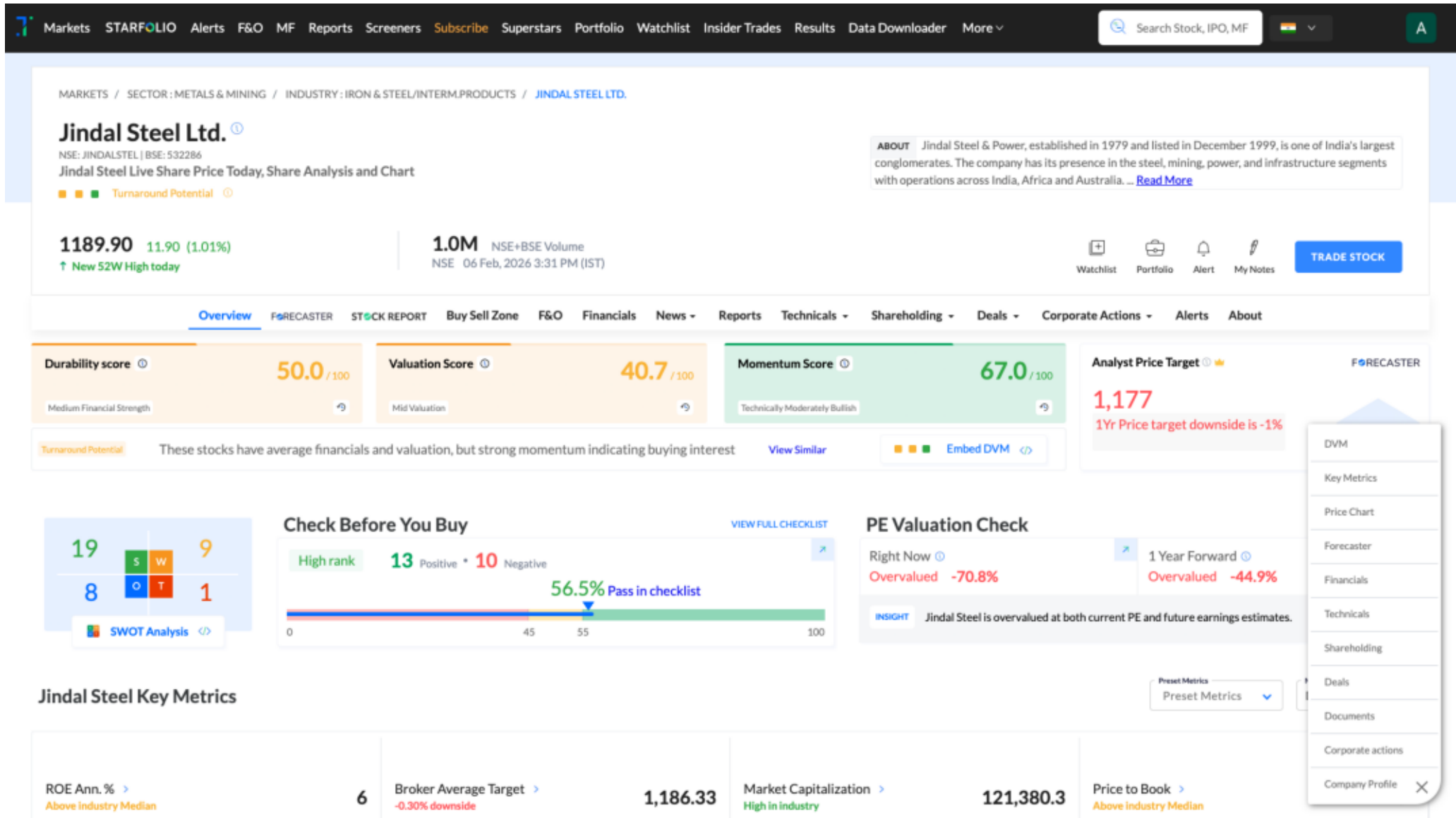
JINDALSTEL.NS - 1 Day (Candlestick + EMAs)



JINDALSTEL.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - JINDALSTEL\_main



## Trendlyne Snapshot - JINDALSTEL\_forecaster

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MARKETS / SECTOR: METALS & MINING / INDUSTRY: IRON & STEEL/INTERM.PRODUCTS / JINDAL STEEL LTD.

### Jindal Steel Ltd.

NSE: JINDALSTEL | BSE: 532286

Turnaround Potential

**1189.90** 11.90 (1.01%)  
↑ New 52W High today

**1.0M** NSE+BSE Volume  
NSE 06 Feb, 2026 3:31 PM (IST)

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**TRADE STOCK**

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### Jindal Steel - JINDALSTEL - stock price prediction, stock forecast, target price, analyst ratings from 28 analysts

Jindal Steel has a share price target of Rs 1177, revenue growth forecast of 7.6%, and profit growth estimate of 33.6% for FY26, based on top 28 analyst calls.

### Jindal Steel FORECASTER - Analyst Estimates

[FORECASTER DASHBOARD](#)