

Gemini Stock Analysis Report

Here is the detailed analysis of the **HINDALCO.NS** report based on your request.

Step 1: Audit the Data

• Data Present:

- **Price Action:** Daily (3-year), Weekly, and Intraday (15-min) charts with candlestick visualizations.
- **Trend Indicators:** Moving Averages (EMA 20, 50, 200), Supertrend, and MACD (Multi-timeframe).
- **Momentum & Volatility:** RSI, Bollinger Bands, Volatility Squeeze analysis.
- **Volume:** Volume profile, peaks/troughs analysis, and exhaustion signals.
- **Relative Strength:** Comparison vs. Sector (^CNXMETAL) and RS scoring.
- **Fundamentals:** Revenue, Net Income, ROE, and EPS growth metrics (Long-term & Short-term).

• Data Missing:

- Specific Institutional Ownership changes (though "Institutional holding" is briefly mentioned in the Trendlyne snapshot, detailed recent changes are not analyzed).
- Option Chain data (Open Interest analysis) for sentiment confirmation.

- **Confidence Level: High.** The report provides a comprehensive technical overview (Trend, Momentum, Volatility, Volume) across multiple timeframes, allowing for a high-probability technical assessment. Note: *The report data is dated January 2026; analysis is performed treating this as the current effective date.*

Step 2: Analyze the Setup

• Price Structure & Trend:

- **Primary Trend:** Strongly **Bullish**. The stock is trading well above the 200-day EMA (777.93) and 50-day EMA (893.28).
- **Intermediate Trend:** **Bullish** but correcting. The stock recently hit a high near INR 1030 and has retraced to INR 962.60.
- **Support Cluster:** The stock is approaching a critical "Buy the Dip" zone.
 - **Daily Supertrend:** Support at **949.39** (Page 10).
 - **20-day EMA:** Support at **942.47** (Page 6).
 - **Bollinger Mean (SMA 20):** Support at **944.68** (Page 8).

• Momentum & Signals:

- **MACD:** **Bullish** trend but **Momentum is Weakening** (Page 12). The histogram is contracting, suggesting the immediate upside force is pausing.
- **RSI:** Currently at **57.68**. It has cooled off from overbought levels without entering bearish territory, leaving room for a bounce.
- **Bearish Warnings:** There is a "Buying Exhaustion (**Bearish Div**)" signal identified on 2026-01-14 (Page 18) and a **Bearish** Divergence on RSI (Page 16). This confirms the necessity of the current pullback.
- **Short-Term Weakness:** The 15-minute timeframe is currently in a **DOWNTREND** (Page 20), indicating the correction is still active intraday.

• Relative Strength:

- RS Score is 52.5 (Neutral). It is classified as a "Weakening Leader" (Page 4). While it has outperformed over the last year, it is currently lagging the metal sector index slightly in the short term.

Conclusion of Setup: This is a classic "Pullback to Value" setup within a strong primary uptrend. The stock is falling into a high-probability support cluster (INR 942-INR 950). Entering exactly at current market price (CMP) is premature because the intraday trend is still down, but the setup for a swing trade is developing rapidly.

Step 3: Formulate the Recommendation

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Recommendation: **NO** (Do not enter immediately at CMP INR 962.60). **Reasoning:** The stock is currently catching "falling momentum" with a "Sell" signal on the 15-minute chart and "Weakening" momentum on the Daily MACD. It is preferable to wait for the price to test the strong confluence of support levels just below the current price to improve the Risk:Reward ratio.

Conditional Plan (Limit Order Setup):

- **Condition to Buy:** Place orders near the confluence of the **Daily Supertrend** and **20 EMA**. Look for price stabilization (e.g., a 15-min green candle close) in the entry zone.
- **Entry Price:** **INR 945 - INR 950** (Buying the test of the 20 EMA/Supertrend support).
- **Stop Loss:** **INR 920** (Hard Stop).
 - *Rationale:* This places the stop below the recent swing lows and allows a small buffer below the 20 EMA (942). A close below 920 invalidates the immediate intermediate uptrend.
- **Take Profit:** **INR 1,030 - INR 1,045**.
 - *Rationale:* Target 1 is a retest of the recent swing high/upper Bollinger Band. Target 2 utilizes the momentum for a breakout to new highs.
- **Time Horizon:** 1-2 Months.
- **Expected Upside:** ~9% to 10%.

News & Analyst Targets

As a stock research analyst, I have compiled the latest research, news, and valuation data for **Hindalco Industries Ltd.** for the week ending **January 31, 2026**.

1) Latest News for HINDALCO This Week (Jan 25 - Jan 31, 2026)

- **Major INR 21,000 Crore Expansion:** On **January 27, 2026**, Hindalco announced a massive capital expenditure plan to expand its aluminium smelter capacity in Odisha. The plan involves a **INR 21,000 crore** investment to increase smelting capacity by **3.6 lakh tonnes per annum** at the Aditya Aluminium complex in Sambalpur.
- **New Downstream Projects:** Alongside the smelter expansion, the company commissioned a **INR 4,500 crore** facility dedicated to Flat Rolled Products (FRP) and India's first battery-grade aluminium foil plant. This move is strategically aimed at reducing import dependence for critical raw materials used in EV batteries.
- **Stock Price Volatility:** Following the announcement, Hindalco shares rallied to hit a **new all-time high of ~INR 1,029** on January 29. However, the stock faced heavy profit-booking on Friday, **January 30**, plummeting nearly **6%** to close around INR 962, amidst broader weakness in metal stocks and global commodity cues.
- **Expansion of Capacity:** The total capex plan for Odisha is pegged at nearly **INR 37,000 crore**, which also includes upstream alumina refinery expansion and coal mining projects.

2) Brokerage Upgrades & Downgrades

- **Systematix Shares & Stocks (Downgrade):** Earlier in January (Jan 14), Systematix **downgraded** Hindalco to a negative/sell rating with a target of **INR 840**, citing valuation concerns after the recent rally.
- **HSBC (Bullish Maintenance):** In mid-January (Jan 18), HSBC maintained its "**Buy**" rating with a bullish target of **INR 1,060**, reflecting confidence in the company's long-term growth and copper/aluminium pricing power.
- **Macquarie (Neutral Maintenance):** Macquarie maintained a "**Hold**" rating around Jan 15, raising its target slightly to **INR 1,010**, acknowledging the strong pricing environment but staying cautious on valuation.

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3) Other News Impacting HINDALCO

- **Union Budget 2026 Expectations:** With the Union Budget scheduled for **February 1, 2026**, the metal sector is eyeing potential hikes in basic customs duty on aluminium imports (from 2.5% to potentially 10-15%) to curb cheap dumping. Any such announcement would be a direct positive for Hindalco's domestic margins.
- **Global Metal Prices:** London Metal Exchange (LME) aluminium inventories saw a sharp drop this week, which is typically positive for prices. However, a broader "risk-off" sentiment in global markets led to a correction in copper and aluminium prices on Friday, weighing on the stock.
- **Novelis Performance:** Investors continue to monitor Hindalco's US subsidiary, Novelis. While long-term sentiment remains positive due to its listing plans, recent quarters have seen cost pressures from its Bay Minette project, acting as a slight overhang on the stock.

4) Latest Analyst Targets & Recommendations

Below is the summary of the most recent analyst ratings and price targets for Hindalco Industries as of January 2026.

Brokerage / Firm	Rating	Target Price (INR)	Date of Report	Sentiment
HSBC	Buy	1,060	Jan 18, 2026	Bullish
Macquarie	Hold	1,010	Jan 15, 2026	Neutral
Trendlyne	Hold	~897	Jan 30, 2026	Cautious
Consensus				
JPMorgan	Hold	875	Jan 08, 2026	Neutral
Jefferies	Hold	855	Jan 01, 2026	Neutral
Systematix	Reduce	840	Jan 14, 2026	Bearish
Investec	Sell	835	Jan 07, 2026	Bearish

Analyst Note:

While the long-term structural story for Hindalco remains intact due to its massive capex push and focus on "green metal" for EVs, the short-term view is mixed. The stock's recent run-up to all-time highs has led some brokerages to advise caution (Hold/Sell) due to valuation, while others (like HSBC) see further upside driven by the commodity supercycle.

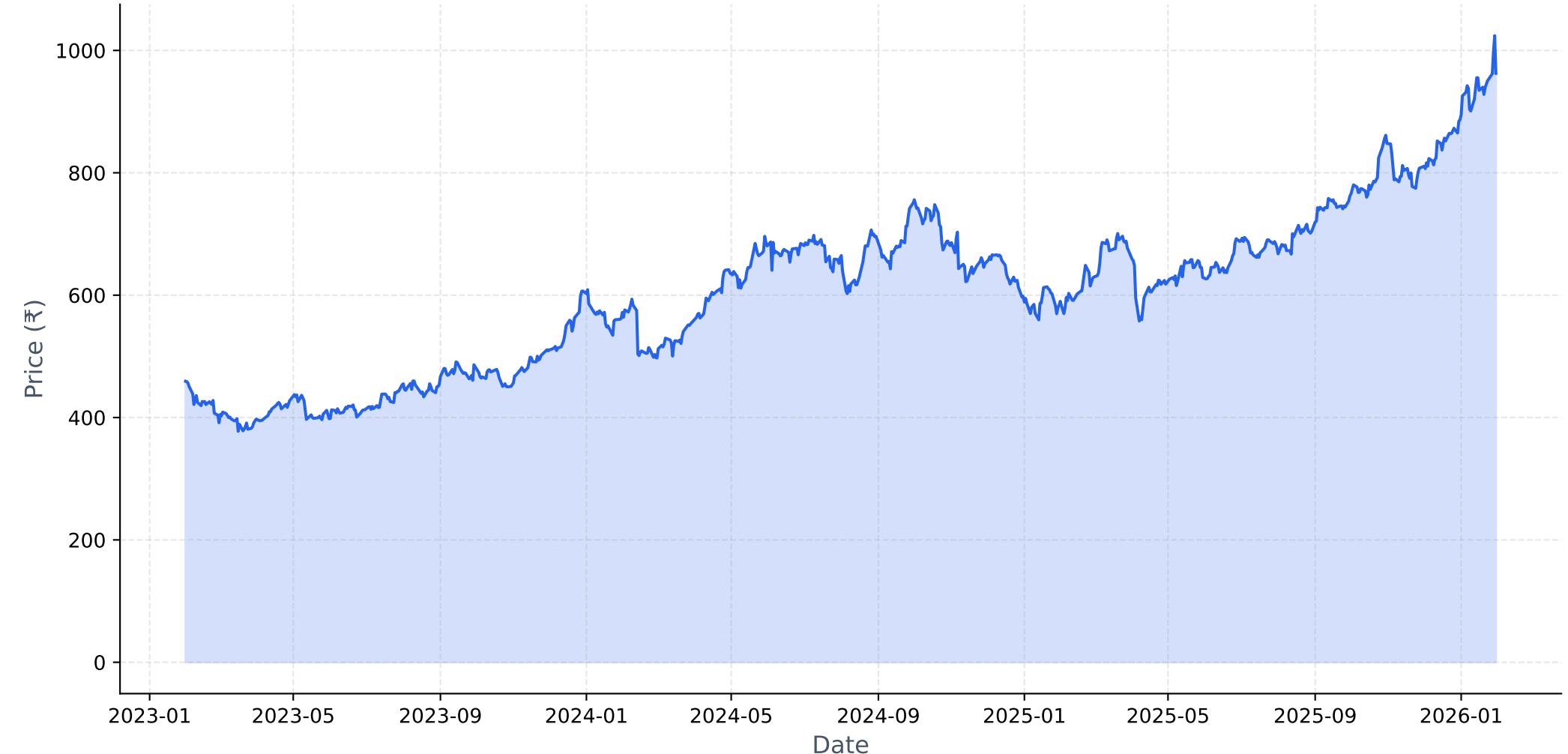
Stock Detailed Analysis Report

HINDALCO.NS

Current Price: ₹962.60

Generated: 2026-01-31 11:23

HINDALCO.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	10.34%	6.92%
Net Income	Yes	Yes	57.57%	5.23%
ROE	No	Yes	35.20%	-9.69%
EPS	Yes	Yes	57.62%	5.29%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	2.84%	3.26%
Net Income	Yes	18.41%	7.80%
ROE	Yes	-17.68%	4.07%
EPS	Yes	18.41%	13.71%

HINDALCO.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXMETAL
Sector:	Metal
Classification:	Weakening Leader
RS Score:	52.5/100
:	

== RS RATIOS ==:

1M RS:	0.990 [Neutral]
3M RS:	1.001 [Leader]
6M RS:	1.115 [Leader]
1Y RS:	1.153 [Leader]
:	

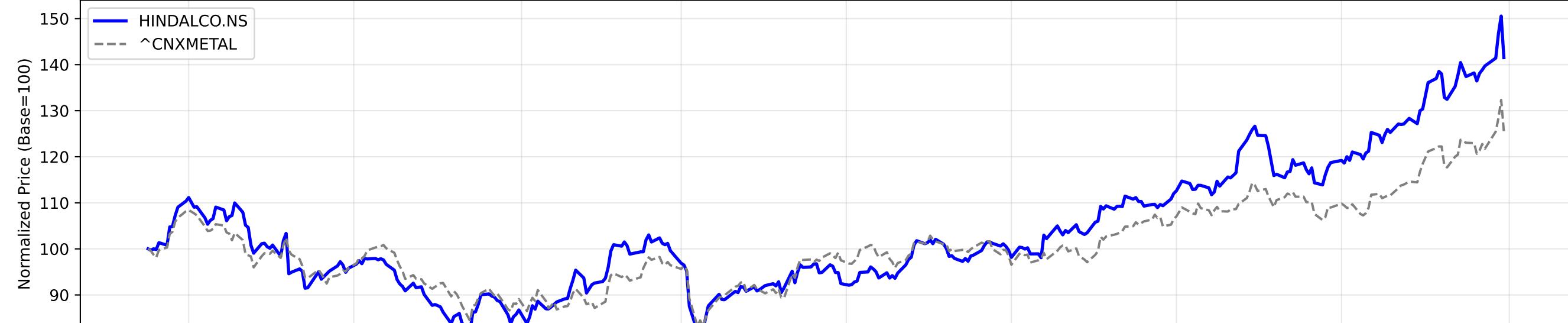
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

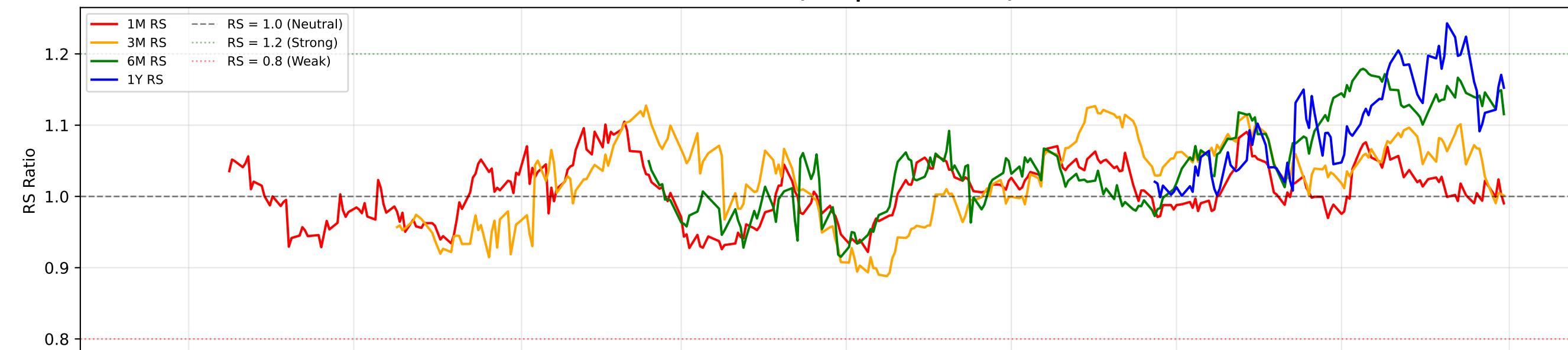
SIGNAL CRITERIA::

✗ Emerging RS:	Not accelerating
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

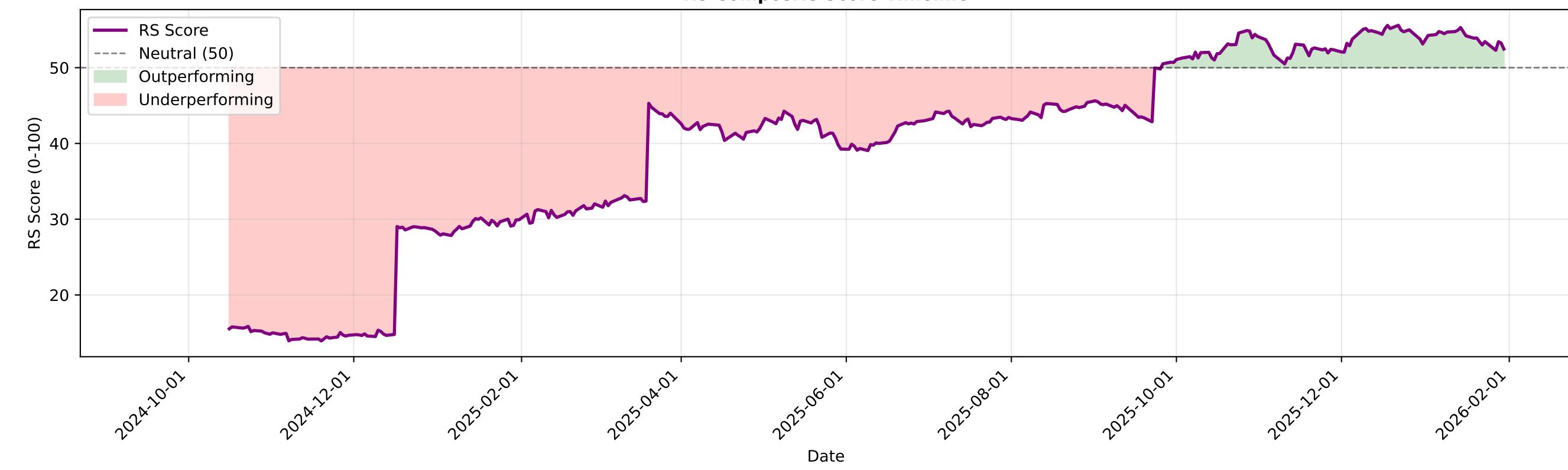
Relative Strength Analysis: HINDALCO.NS vs ^CNXMETAL
Classification: Weakening Leader
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



HINDALCO.NS - EMA Crossover Summary

EMA 20:	942.47
EMA 50:	893.28
EMA 200:	777.93
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-05-15 00:00:00+05:30
Golden Cross Price:	656.54

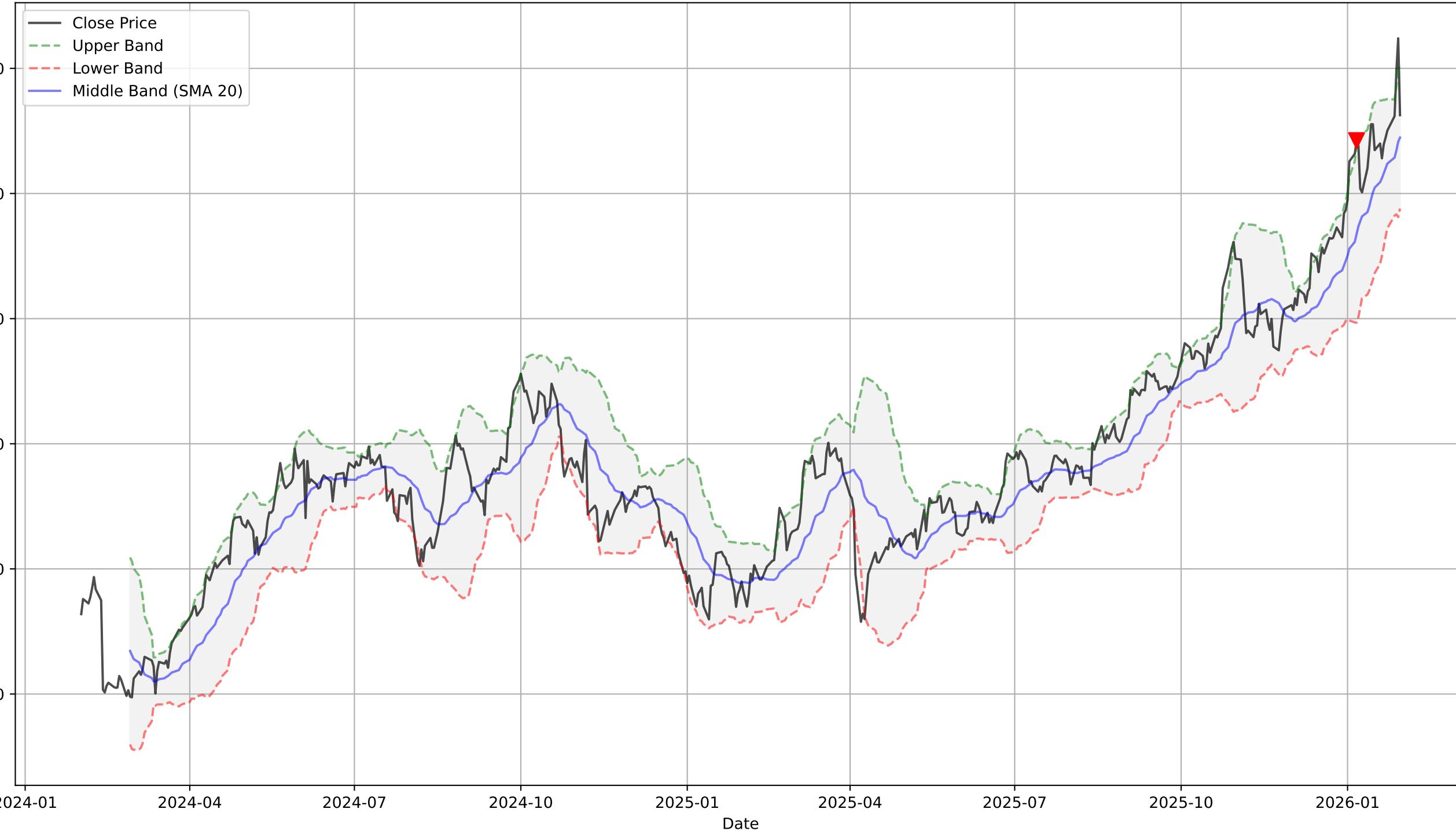
HINDALCO.NS EMA Crossover Analysis



HINDALCO.NS - Bollinger Bands Summary

Current Price:	962.60
Upper Band:	1001.40
Middle Band (SMA 20):	944.68
Lower Band:	887.95
%B:	0.6580
Band Width:	0.1201
Status:	Upper Half
Signal:	None
Recent Signal 1:	Sell Signal at 2026-01-06 00:00:00+05:30

HINDALCO.NS Bollinger Bands (20, 2) Analysis



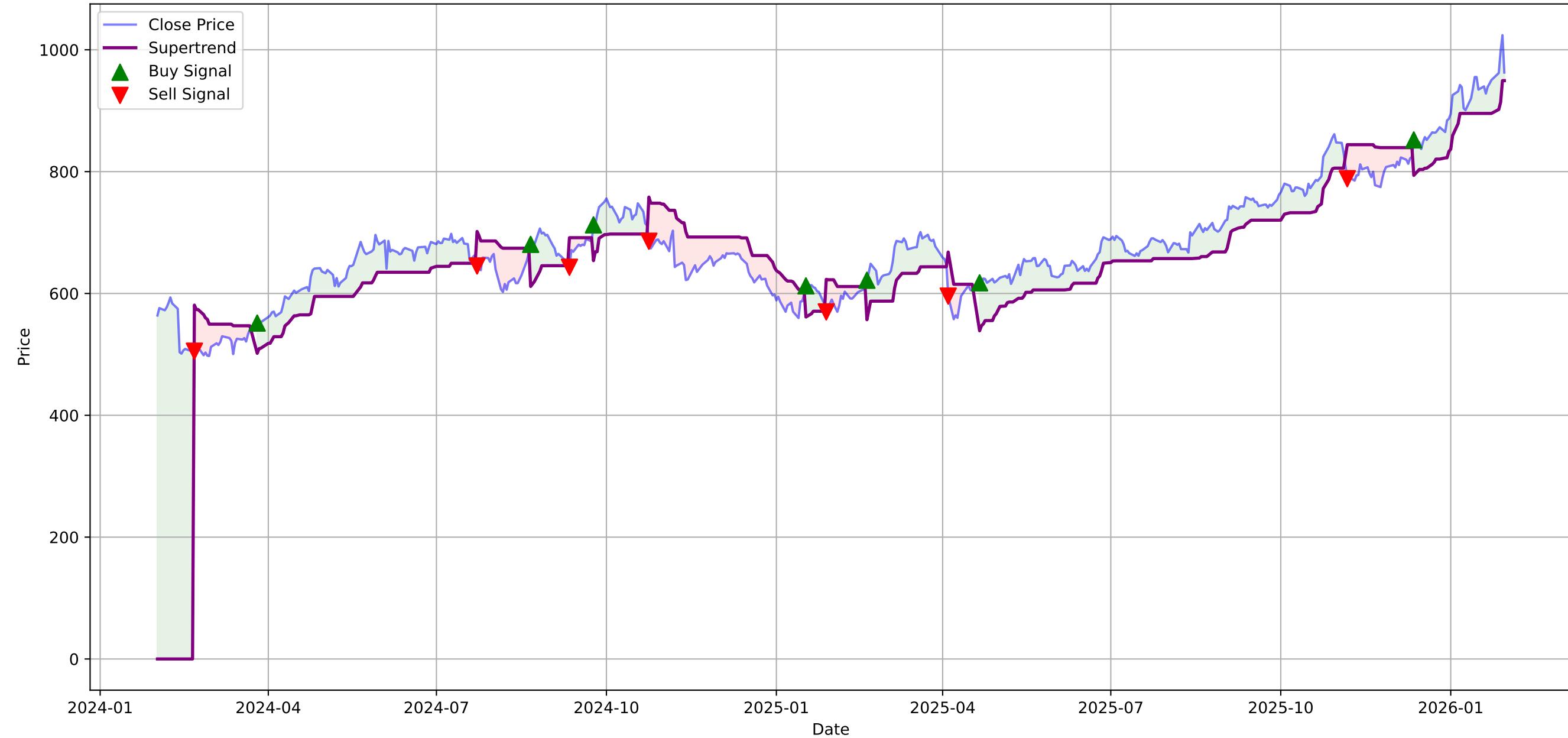
HINDALCO.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 949.39

Signal Identified On: 2025-12-12

Supertrend Analysis for HINDALCO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



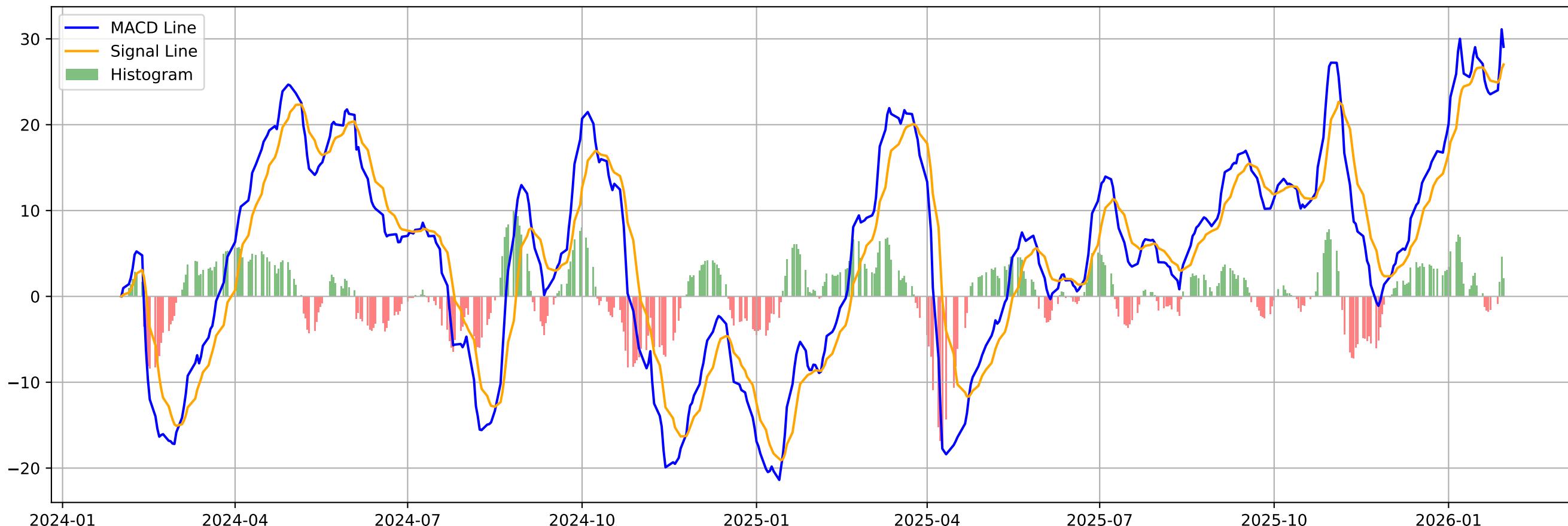
HINDALCO.NS - MACD Summary

MACD Line:	29.07
Signal Line:	27.01
Histogram:	2.07
Trend:	Bullish
Momentum:	Weakening
Signal:	None

HINDALCO.NS Price



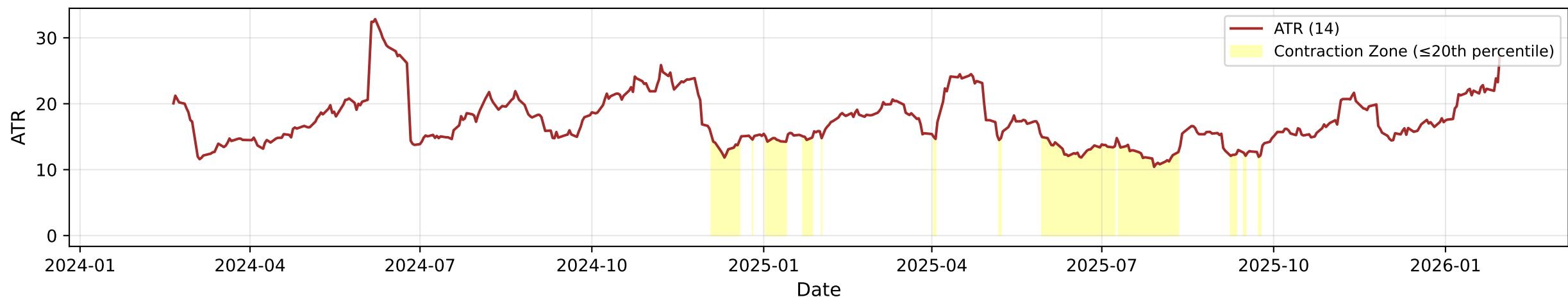
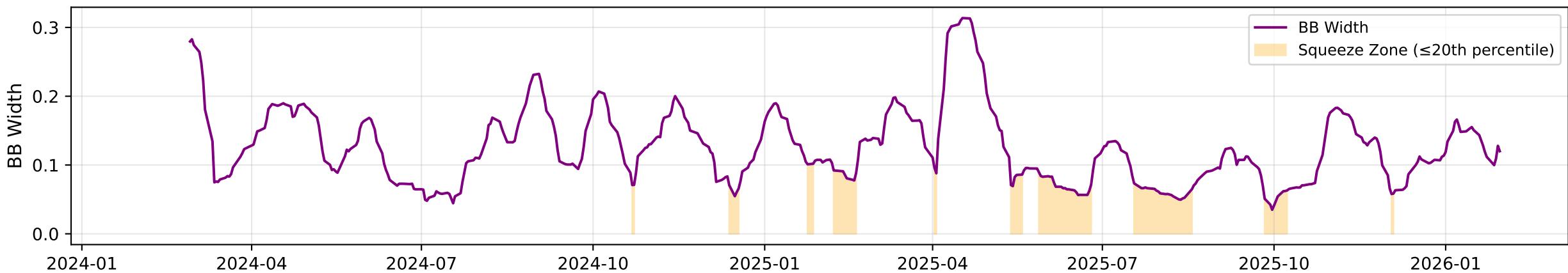
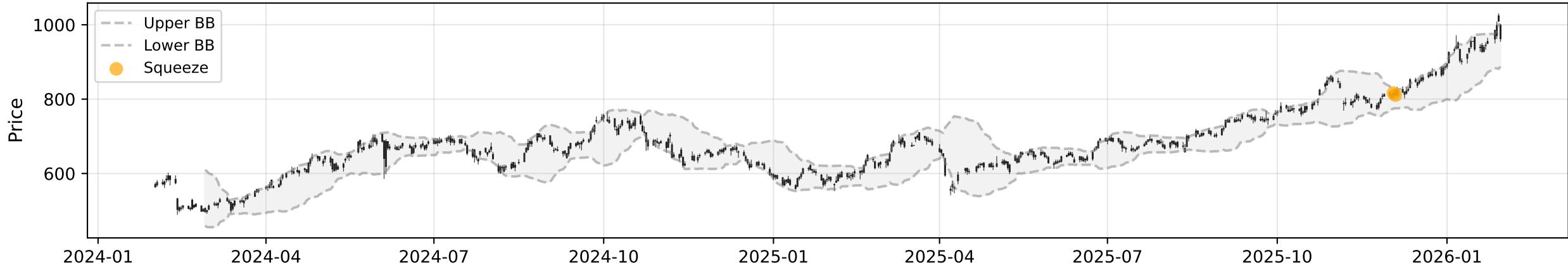
HINDALCO.NS MACD (12, 26, 9)



HINDALCO.NS - Volatility Squeeze Summary

BB Width:	0.1201
ATR:	27.1214
Total Signals:	2
Signal 1:	BB Squeeze at 2025-12-03 00:00:00+05:30 (Price: 816.30)
Signal 2:	BB Squeeze at 2025-12-04 00:00:00+05:30 (Price: 810.80)

HINDALCO.NS - Volatility Squeeze Analysis



HINDALCO.NS - RSI-Volume Summary

Current RSI:	57.68
Current Volume:	11977092
Volume MA 20:	6982023
Bullish Divergences:	0
Bearish Divergences:	2
Bearish Div 1:	Date: 2024-07-09 00:00:00+05:30, Price: 697.85
Bearish Div 2:	Date: 2026-01-14 00:00:00+05:30, Price: 955.35

HINDALCO.NS RSI-Volume Divergence Analysis



HINDALCO.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status: 29 Signals Detected

:

2025-12-19 [-]: Distribution Day

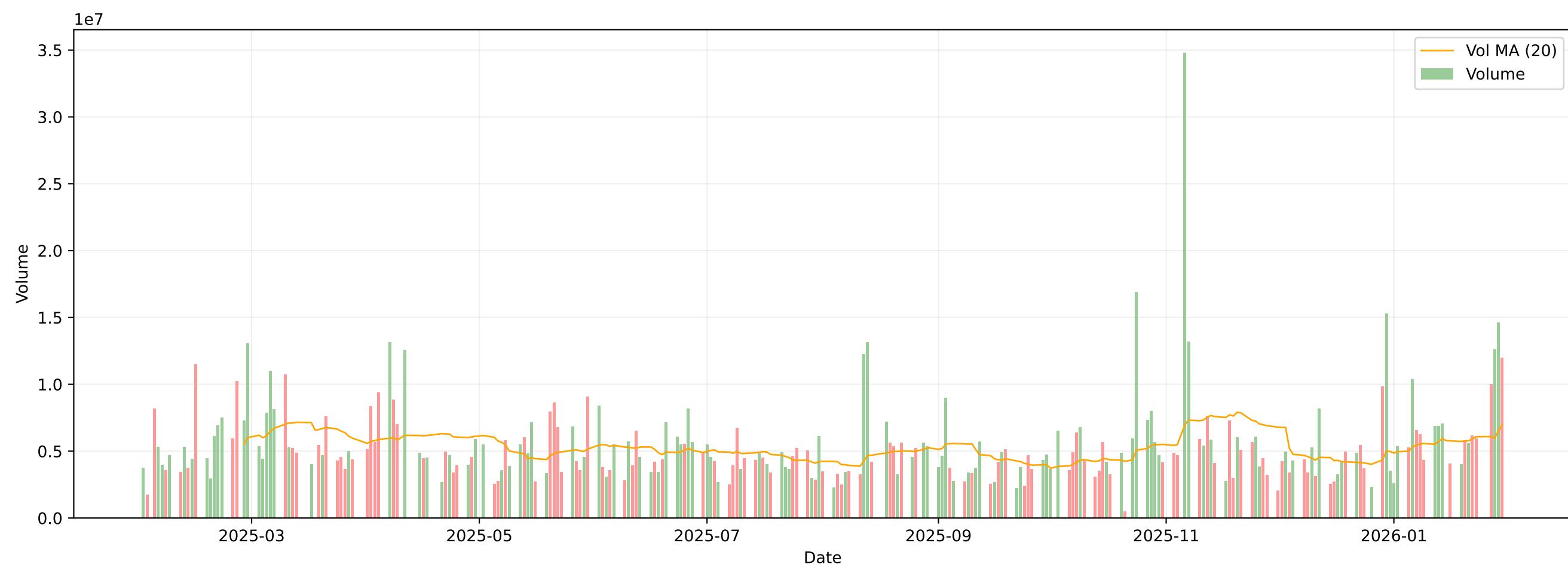
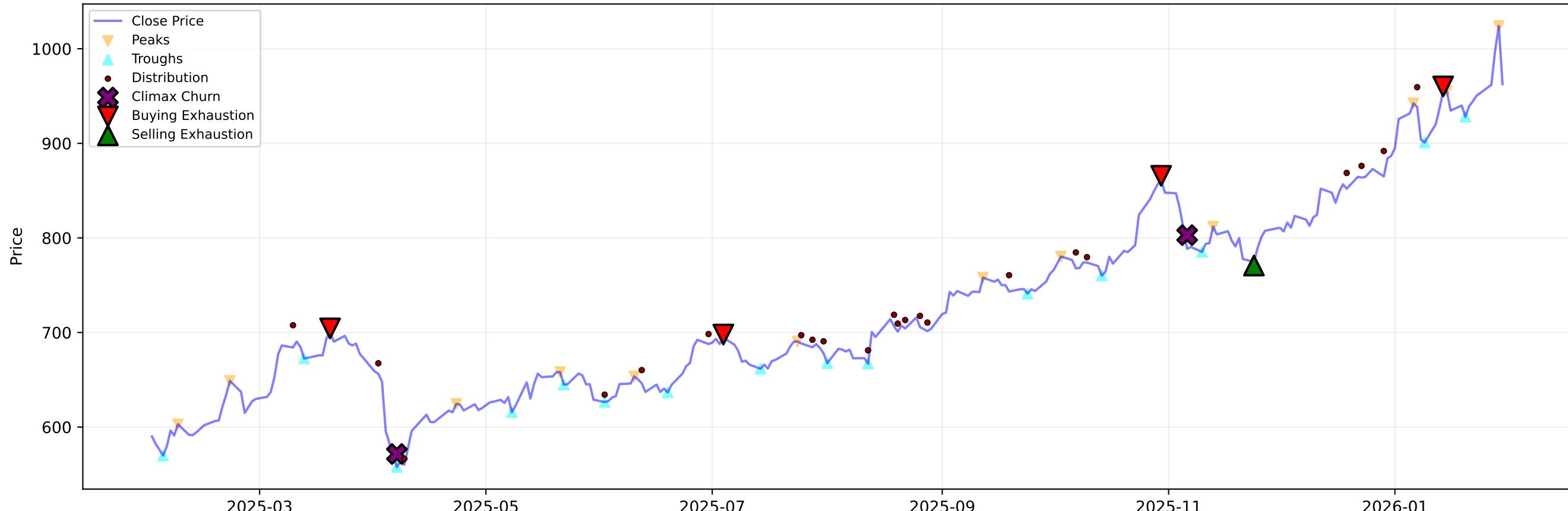
2025-12-23 [-]: Distribution Day

2025-12-29 [-]: Distribution Day

2026-01-07 [-]: Distribution Day

2026-01-14 [+]: Buying Exhaustion (Bearish Div)

HINDALCO.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	877.49	962.6	2025-06-23
1 Day	UPTREND (Buy)	949.39	962.6	2025-12-12
15 Min	DOWNTREND (Sell)	985.06	958.2	2026-01-30

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bullish	Weakening	No Signal

HINDALCO.NS - 1 Week (Candlestick + EMAs)



HINDALCO.NS - 1 Day (Candlestick + EMAs)



HINDALCO.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - HINDALCO_main

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Hindalco Industries Ltd. [①](#)

NSE:HINDALCO | BSE: 500440
Hindalco Industries Live Share Price Today, Share Analysis and Chart

Strong Performer [①](#) In 3 Starfolio Baskets

962.60 -61.45 (-6.00%)
[↑ New 52W High in past week](#)

12.4M NSE+BSE Volume
NSE 30 Jan, 2026 3:31 PM (IST)

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Hindalco Industries Key Metrics

Market Capitalization > Market Runner Up	216,318	PE TTM > Below industry Median	12.2	PEG TTM > Above industry Median	0.3	Price to Book > Below industry Median	Key Metrics
Institutional holding current Qtr % > Market Leader	55.8	Revenue Growth Qtr YoY % > Above industry Median	13.5	Operating Revenue growth TTM % > Below industry Median	13.2	Net Profit Qtr Growth YoY % > Below industry Median	DVM
Net Profit TTM Growth % > Above industry Median	42.2	Operating Profit Margin Qtr % > Below industry Median	13.6	Operating Profit Margin TTM % > High in industry	13.1	Piotroski Score > Market Runner Up	Price Chart
Rel Perf vs Nifty50 quarter% >	13.9	Rel Perf vs Sector quarter% >	-2.2	ROE Annual % > Below industry Median	12.9		Forecaster

All financials are in INR Cr and price data in INR

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Momentum Score [①](#) **69.6** / 100
Technically Moderately Bullish

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Trendlyne Snapshot - HINDALCO_forecaster

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962.60 **-61.45 (-6.00%)** [↑ New 52W High in past week](#)

12.4M NSE+BSE Volume [NSE 30 Jan, 2026 3:31 PM \(IST\)](#)

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Hindalco Industries - HINDALCO - stock price prediction, stock forecast, target price, analyst ratings from 27 analysts

Hindalco Industries has a share price target of Rs 897, revenue growth forecast of 7.4%, and profit growth estimate of 1.5% for FY26, based on top 27 analyst calls.

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SAMPLE DATA BELOW

TARGET PRICE 
MAR 2022 [QUARTER](#) [ANNUAL](#)

CURRENT PRICE: 1691.7 [LOW ESTIMATE](#) 1550 [HIGH ESTIMATE](#) 2354

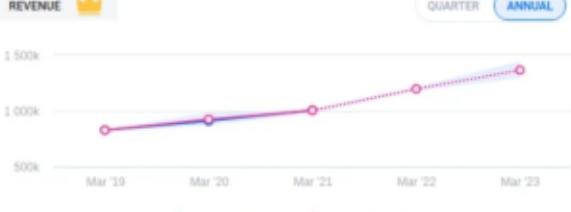
AVG. ESTIMATE: 1989.1

Legend: ● CURRENT PRICE ● AVG. ESTIMATE

In Rs

† HIT The Company target price is above the current price, with an upside of 14.95%

REVENUE 
[QUARTER](#) [ANNUAL](#)



1 500k
1 000k
500k

Mar '19 Mar '20 Mar '21 Mar '22 Mar '23

● ACTUAL REVENUE ● AVG. ESTIMATE

In Million Rs

† HIT Company beat average Depreciation & Amortization 2 times in past 3 years

EPS 
MAR 2022 [QUARTER](#) [ANNUAL](#)

CURRENT EPS: 45.5 [LOW ESTIMATE](#) 51.4 [HIGH ESTIMATE](#) 55.3

AVG. ESTIMATE: 52.8

Legend: ● CURRENT EPS ● AVG. ESTIMATE

In Rs

† HIT EPS is expected to grow by 13.77% in FY 22