

Based on the provided `BHARTIARTL.NS` detailed analysis report, here is the positional trading assessment.

**\*\*Note on Data Context:\*\*** The report data is dated \*\*January 2026\*\*. I am treating this date as "Current" for the purpose of this analysis.

### ### Step 1: Audit the Data

- \* **\*\*Data Present:\*\***
  - \* **\*\*Price Structure:\*\*** Daily and Weekly candlestick charts with EMA 20, 50, 200 overlays.
  - \* **\*\*Momentum Indicators:\*\*** RSI, MACD, Supertrend, and Relative Strength (RS) comparisons.
  - \* **\*\*Volatility:\*\*** Bollinger Bands and Volatility Squeeze analysis.
  - \* **\*\*Volume:\*\*** Volume moving averages and Distribution/Accumulation day counts.
  - \* **\*\*Fundamentals:\*\*** Long-term (4 years) and short-term (6 quarters) metrics, plus Analyst estimates.
- \* **\*\*Data Missing:\*\***
  - \* **\*\*Options Chain/Open Interest:\*\*** No derivatives data is present to assess hedging or resistance levels via option writing.
  - \* **\*\*Sector Breadth:\*\*** While RS vs. CNXINFRA is shown, broader market breadth (Nifty 50 context) is limited.
- \* **\*\*Confidence Level:\*\*** **\*\*High\*\***. The report provides a comprehensive technical and fundamental picture sufficient for a directional swing/positional trade decision.

### ### Step 2: Analyze the Setup

- \* **\*\*Price Structure & Trend:\*\***
  - \* **\*\*Long-Term:\*\*** The stock is in a structural uptrend (Week/Month), trading well above the rising trendline shown on Page 2.
  - \* **\*\*Short-Term:\*\*** The stock is undergoing a sharp correction. It has lost the 20-day and 50-day EMAs (Page 6) and the Supertrend is in a "Sell" state (Page 10).
  - \* **\*\*Key Support:\*\*** The price (2016.40) is drifting toward the **\*\*200-day EMA at 1940.04\*\*** (Page 6/7). This is a critical institutional value zone.
- \* **\*\*Momentum & Volume:\*\***
  - \* **\*\*RSI:\*\*** At 34.10 (Page 16), RSI is approaching oversold territory (30) but has not yet turned up. **<b><font color='#c0392b'>Bearish</font></b>** momentum is dominant.
  - \* **\*\*MACD:\*\*** A clear bearish crossover is active with expanding negative histograms (Page 13).
  - \* **\*\*Volume:\*\*** "Distribution Days" were detected on Jan 6, 8, 13, 14, and 16 (Page 18). This indicates institutional selling on the way down.
- \* **\*\*Relative Strength:\*\*** The stock has dropped to a "Neutral" RS rating over the last 1-3 months (Page 4), underperforming its benchmark during this pullback.

**\*\*Conclusion:\*\*** The setup is a **\*\*"Pullback to Value"\*\*** play, but the falling knife has not hit the floor yet. Entering now is fighting active distribution volume.

### ### Step 3: Formulate the Recommendation

**\*\*Should I enter this stock now?\*\***  
**<b><font color='#c0392b'>NO</font></b>**

#### **\*\*Reasoning:\*\***

While the fundamentals are strong and the long-term trend is up, the technicals signal an active short-term correction. The stock is currently below its 20 and 50 EMAs, the Supertrend is negative, and Volume analysis shows heavy distribution (selling) in the last two weeks. Buying now exposes you to catching a falling knife before a support floor is established.

#### **\*\*Conditional Plan (Watchlist Strategy):\*\***

The highest probability setup for a 5-15% gain is to wait for the stock to test the major support at the 200-day EMA and show signs of exhaustion/reversal.

- \* \*\*Condition to Buy:\*\*
  1. Price drops to test the \*\*1940 - 1950\*\* zone (Confluence of Daily EMA 200 and psychological support).
  2. \*\*AND\*\* prints a bullish reversal candle (e.g., Hammer, **Bullish** Engulfing) or closes back above \*\*1960\*\* on strong volume.
- \* Alternatively (Trend Reclaim):\* If it does not dip that low, wait for a Daily Close > \*\*2070\*\* (Reclaiming the 20/50 EMAs).
- \* \*\*Entry Price:\*\* \*\*~1950 - 1960\*\* (Upon confirmation of the bounce off EMA 200).
- \* \*\***Stop Loss:**\*\* \*\*1890\*\* (Hard stop below the EMA 200 and recent swing lows).
- \* \*\***Take Profit:**\*\* \*\*2165\*\* (Upper Bollinger Band and recent resistance).

\*Risk/Reward Calculation on Conditional Plan:\*

- \* Risk: ~3.5%
- \* Potential Reward: ~10.5%
- \* Ratio: 1:3 (Favorable)

## # News & Analyst Targets

\*\*Market Update: Bharti Airtel (BHARTIARTL)\*\*

\*\*Date:\*\* January 17, 2026

Here is the latest research and analysis on Bharti Airtel based on market developments for the week ending January 17, 2026.

### ### 1) Latest News for BHARTIARTL (Week of Jan 11 - Jan 17, 2026)

- \* \*\*Rights Issue Call Money Announcement:\*\* On \*\*January 12, 2026\*\*, Bharti Airtel announced that it has approved a first and final call of \*\*INR 401.25\*\* on its partly paid-up rights shares. The company has set \*\*February 6, 2026\*\*, as the record date for this corporate action. The proceeds are intended to be used for debt prepayment, which could help the India operations become near net-debt free.
- \* \*\*Jio IPO as a Re-rating Trigger:\*\* Early in the week (and late last week), reports highlighted that the anticipated IPO of Reliance Jio in the first half of 2026 is acting as a positive catalyst for the sector. Analysts believe this event could drive a re-rating for Bharti Airtel due to peer valuation benchmarking.
- \* \*\*Stock Performance:\*\* The stock has seen consolidation this week, trading in the \*\*INR 2,016 - INR 2,027\*\* range. It has shown resilience despite broader market profit-booking, supported by its strong Q3 earnings outlook and defensive characteristics.

### ### 2) Brokerage Upgrades & Downgrades

- \* \*\*Jefferies (Upgrade Target):\*\* In a note dated \*\*January 8, 2026\*\*, Jefferies maintained its \*\*Buy\*\* rating and raised its price target significantly to \*\*INR 2,760\*\* (up from previous levels), citing the Jio IPO as a key valuation driver and expecting tariff hikes to boost revenue in FY27.
- \* \*\*MarketsMojo (Downgrade):\*\* On \*\*December 29, 2025\*\*, the research firm downgraded Bharti Airtel from \*Buy\* to \*\*Hold\*\*. The rationale cited mixed technical signals and valuation concerns after the stock's significant run-up in 2025, despite its strong long-term fundamentals.
- \* \*\*Moody's (Rating Upgrade - Context):\*\* It is worth noting that in \*\*November 2025\*\*, Moody's upgraded Bharti Airtel's long-term issuer rating to \*\*Baa2\*\* with a "Stable" outlook, reflecting its improved financial profile and deleveraging efforts.

### ### 3) Indirect News Impacting BHARTIARTL

- \* \*\*Reliance Jio IPO (H1 2026):\*\* The primary indirect driver is the impending listing of its biggest rival, Reliance Jio. A

high valuation for Jio would likely set a floor for telecom valuations in India, benefiting Airtel.

\* \*\*Promoter Activity:\*\* There have been reports of promoter stake rationalization across the Indian market in 2025/26. While Airtel's promoters have been steady, the broader trend of "selling into strength" by promoters in large-caps is a sentiment dampener for the wider market.

\* \*\*5G Monetization:\*\* Continued focus on 5G monetization and the transition of users to higher-tier plans remains a key sector theme as the industry enters the new fiscal year.

#### ### 4) Analyst Price Targets (2026)

The analyst community remains largely bullish, with revised targets for 2026 reflecting the post-tariff hike optimism and debt reduction clarity.

Brokerage / Analyst	Rating	Price Target (INR)	Date of Report	Notes
:---	:---	:---	:---	:---
**Jefferies**	**Buy**	**INR 2,760**	Jan 08, 2026	Top pick; raised target citing Jio IPO & tariff hikes.
**Motilal Oswal**	**Buy**	**INR 2,365**	Dec 30, 2025	2026 Top Pick; cited robust free cash flow & strong EPS CAGR.
**Sharekhan / BNP Paribas**	**Buy**	**INR 2,350+***	Jan 09, 2026	*Implied bullish view; sees Nifty to 29,500 by end-2026 with Airtel as a leader.
**Trendlyne Consensus**	**Buy**	**INR 2,293**	Jan 17, 2026	Average of ~8 analyst estimates.
**UBS**	**Sell**	**INR 1,970**	July 2025*	*Older report; maintained Sell on valuation despite raising target.
**MarketsMojo**	**Hold**	**N/A**	Dec 29, 2025	Downgraded on technicals/valuation.

\*\*\*Disclaimer:\*\* Market data and analyst targets are dynamic and subject to change. Please consult with a certified financial advisor before making investment decisions.\*

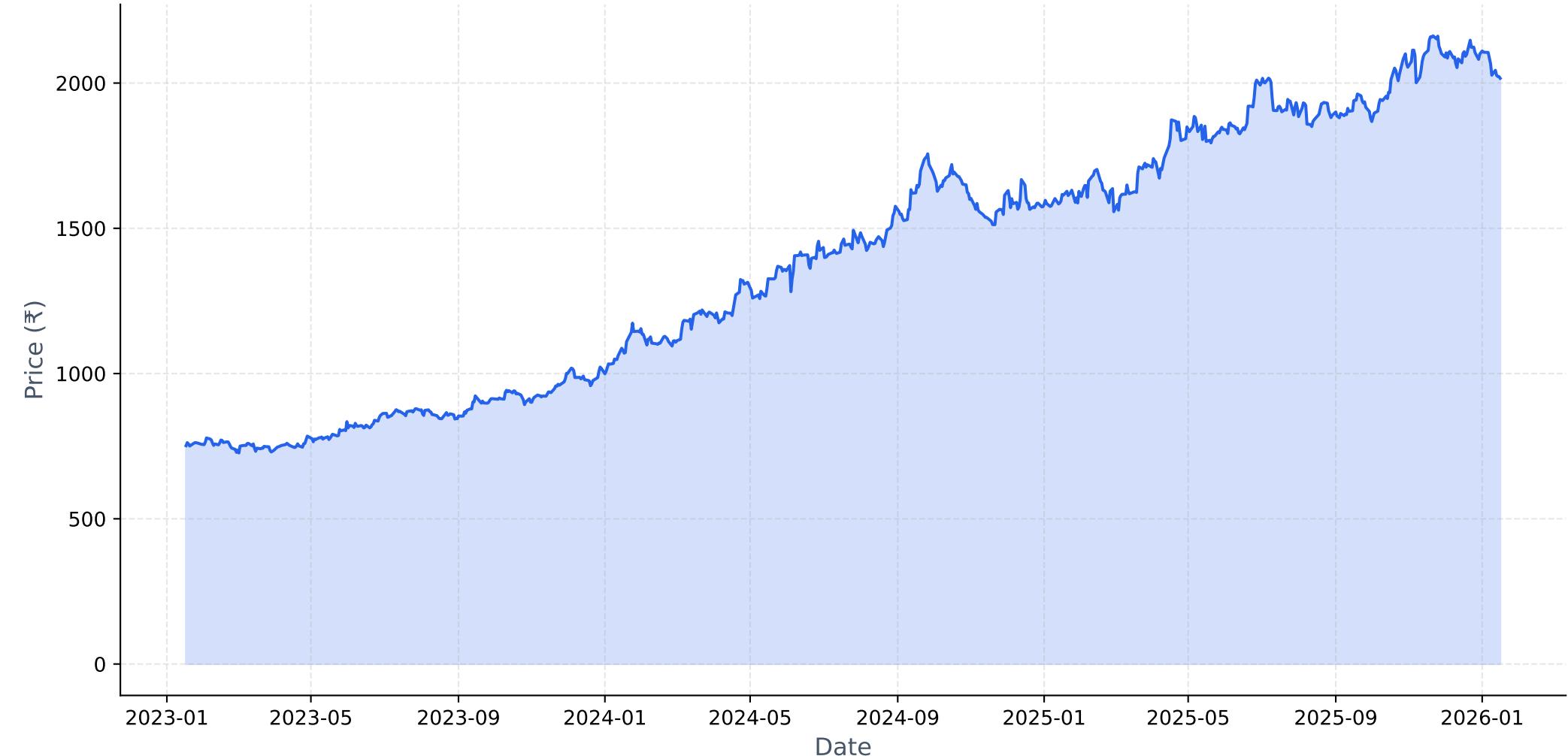
# **Stock Detailed Analysis Report**

**BHARTIARTL.NS**

Current Price: ₹2016.40

Generated: 2026-01-17 17:51

# BHARTIARTL.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	15.34%	14.07%
Net Income	Yes	Yes	349.39%	99.05%
ROE	Yes	Yes	224.25%	66.52%
EPS	Yes	Yes	343.09%	96.28%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	3.31%	6.48%
Net Income	Yes	-46.04%	56.57%
ROE	Yes	-48.76%	38.22%
EPS	Yes	311.27%	148.70%

# BHARTIARTL.NS - Relative Strength Analysis

## == OVERVIEW ==:

**Benchmark Index:** ^CNXINFRA

**Sector:** Infra

**Classification:** Neutral

**RS Score:** 51.4/100

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## == RS RATIOS ==:

**1M RS:** 0.995 [Neutral]

**3M RS:** 0.970 [Neutral]

**6M RS:** 1.061 [Leader]

**1Y RS:** 1.156 [Leader]

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## == TURNAROUND ANALYSIS ==:

**Turnaround Status:** Not Detected

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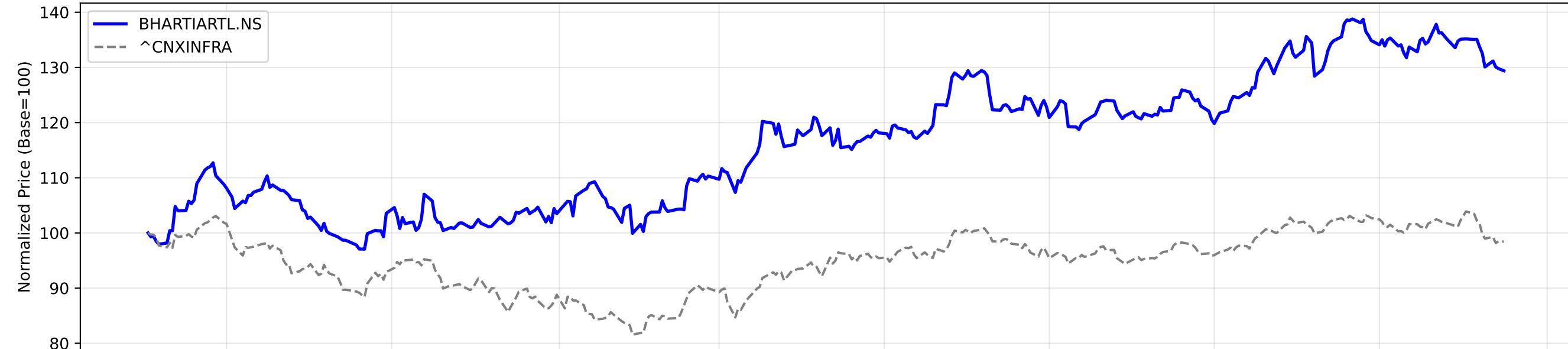
## SIGNAL CRITERIA::

✓ Emerging RS: 1M (0.995) > 3M (0.970)

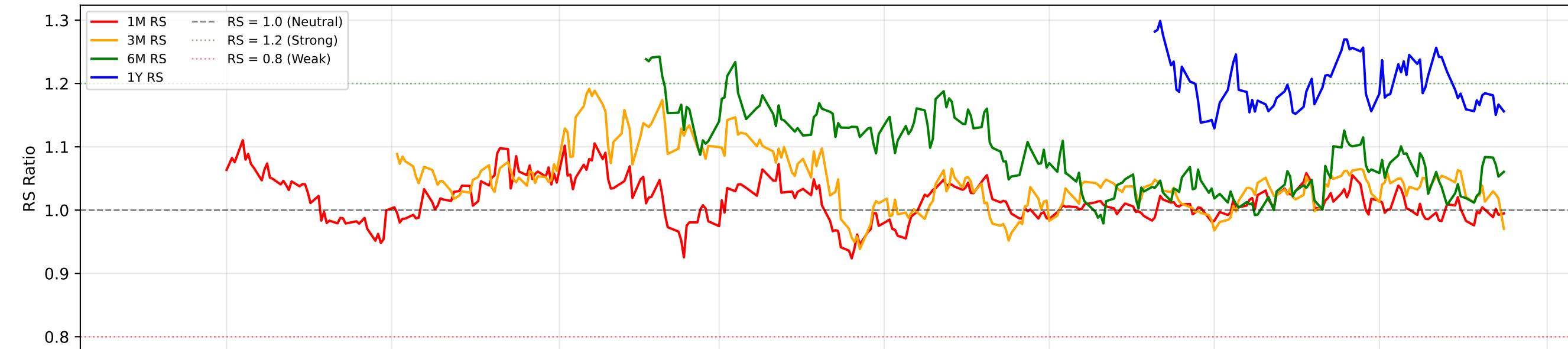
✗ Medium-term Lagging: Not lagging

✗ Performance Improving: Not improving

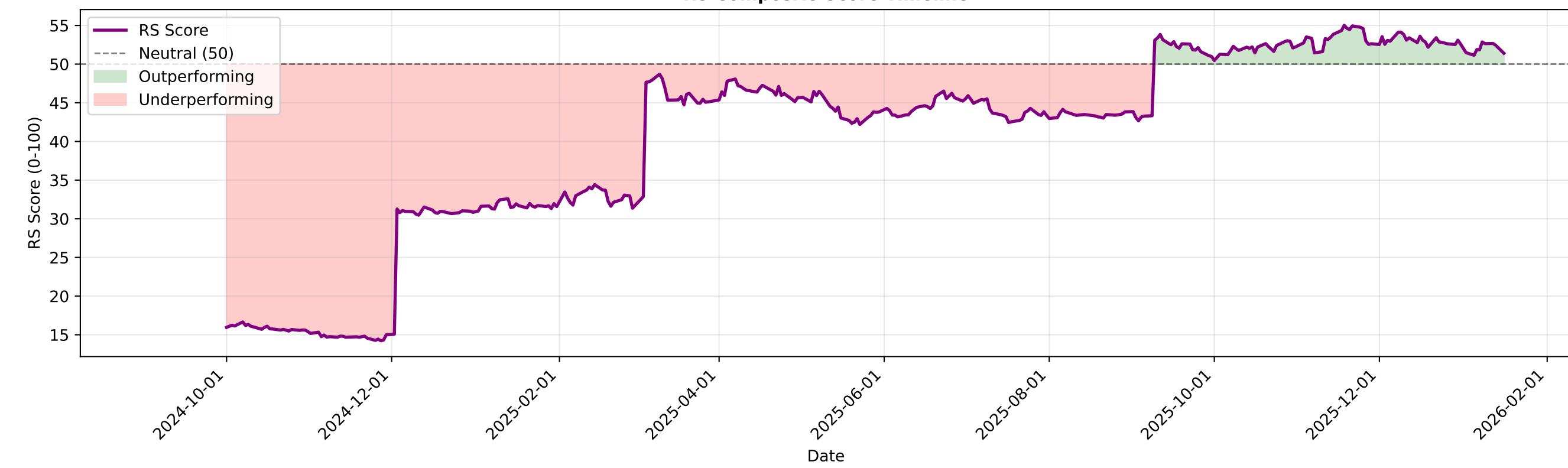
**Relative Strength Analysis: BHARTIARTL.NS vs ^CNXINFRA**  
**Classification: Neutral**  
**Price Performance Comparison (Normalized)**



**RS Ratio Trends (Multiple Timeframes)**



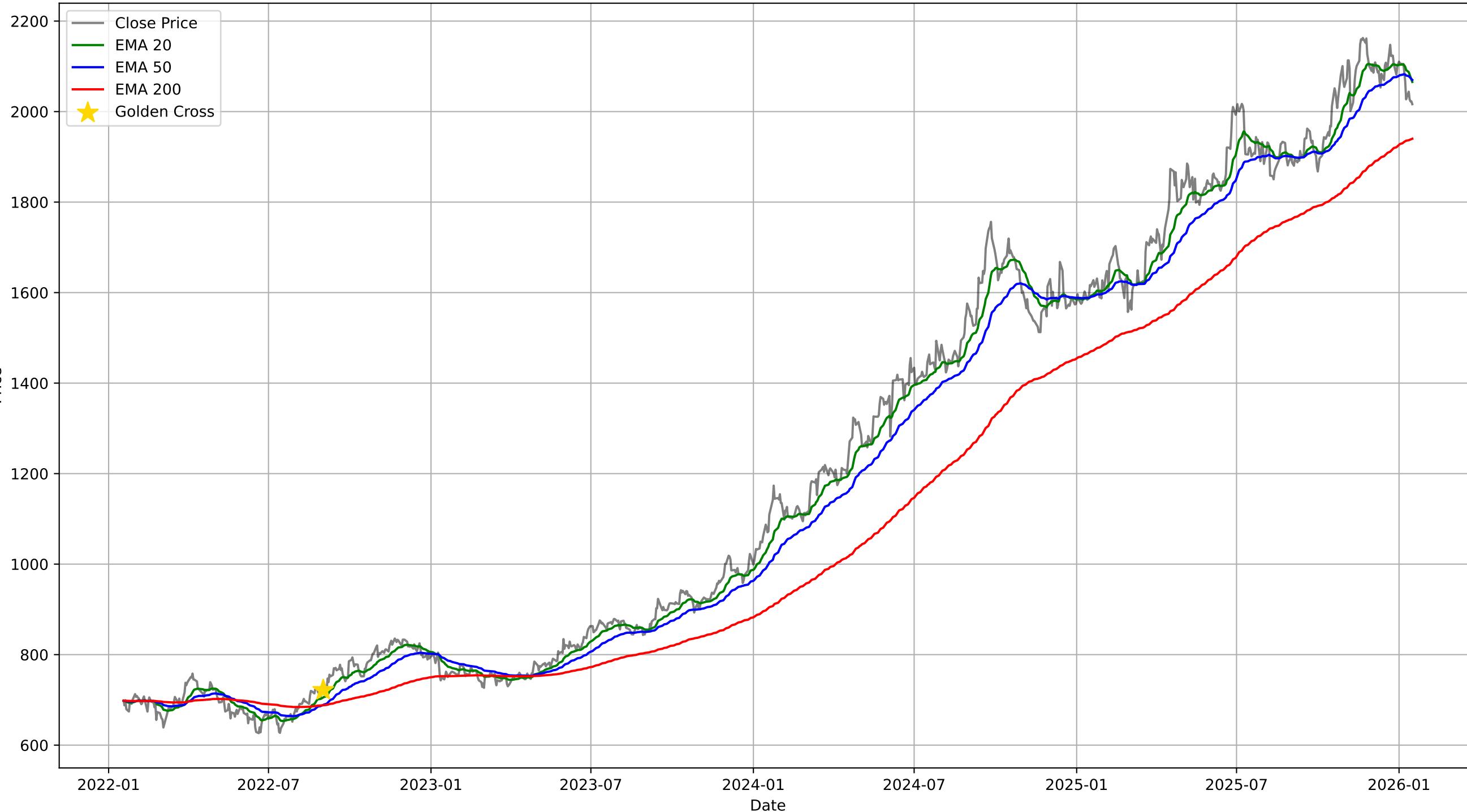
**RS Composite Score Timeline**



## **BHARTIARTL.NS - EMA Crossover Summary**

<b>EMA 20:</b>	2065.64
<b>EMA 50:</b>	2069.98
<b>EMA 200:</b>	1940.04
<b>Trend Status:</b>	<b>Short-term Downtrend</b>
<b>Golden Cross Date:</b>	2022-09-01 00:00:00+05:30
<b>Golden Cross Price:</b>	721.60

# BHARTIARTL.NS EMA Crossover Analysis



## **BHARTIARTL.NS - Bollinger Bands Summary**

<b>Current Price:</b>	2016.40
<b>Upper Band:</b>	2165.04
<b>Middle Band (SMA 20):</b>	2082.36
<b>Lower Band:</b>	1999.68
<b>%B:</b>	0.1011
<b>Band Width:</b>	0.0794
<b>Status:</b>	Lower Half
<b>Signal:</b>	<b>Buy Signal</b>
<b>Recent Signal 1:</b>	<b>Buy Signal at 2026-01-13 00:00:00+05:30</b>
<b>Recent Signal 2:</b>	<b>Buy Signal at 2026-01-14 00:00:00+05:30</b>
<b>Recent Signal 3:</b>	<b>Buy Signal at 2026-01-16 00:00:00+05:30</b>

## BHARTIARTL.NS Bollinger Bands (20, 2) Analysis



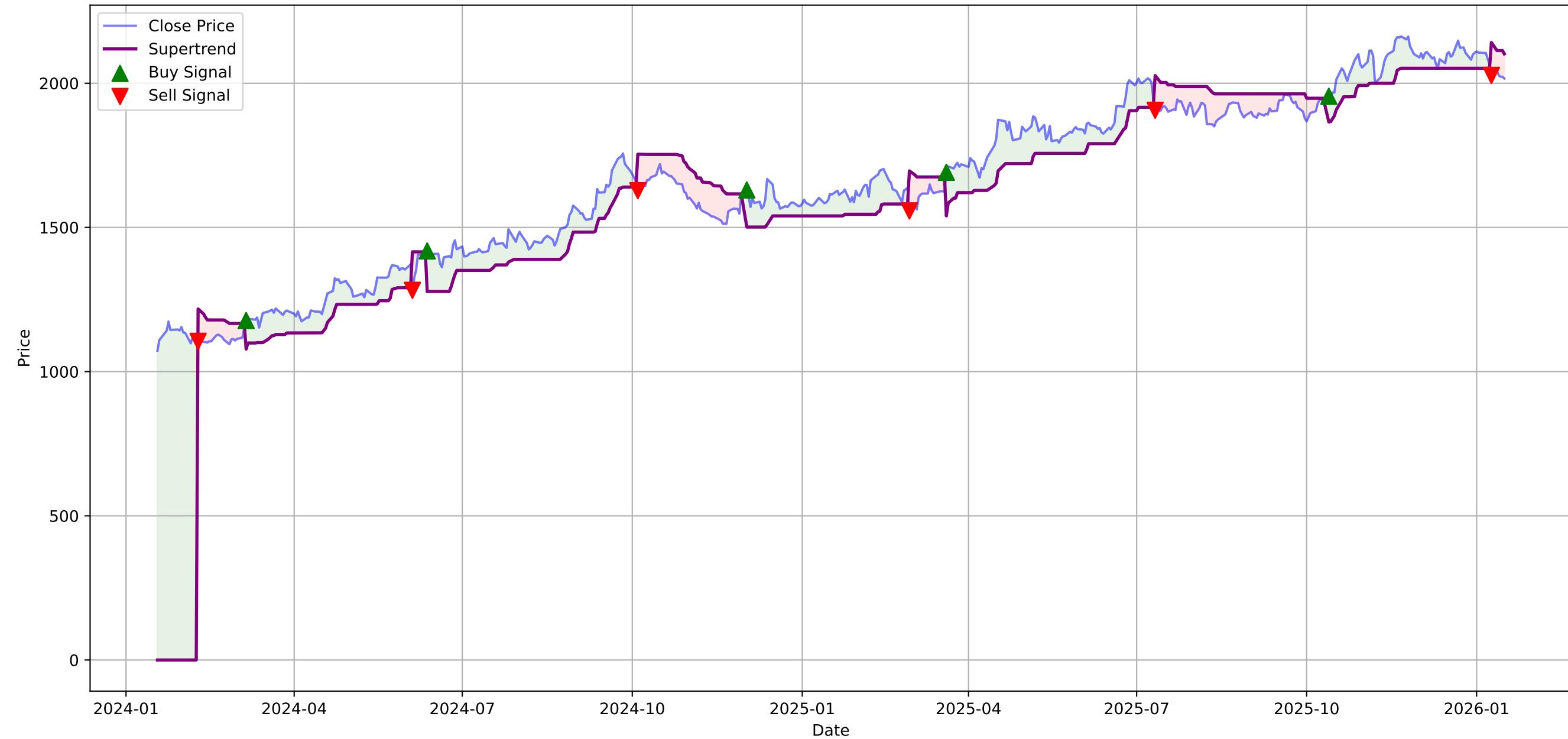
## **BHARTIARTL.NS - Supertrend Summary**

**Status:** DOWNTREND (Sell)

**Supertrend Value:** 2101.81

**Signal Identified On:** 2026-01-09

### Supertrend Analysis for BHARTIARTL.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



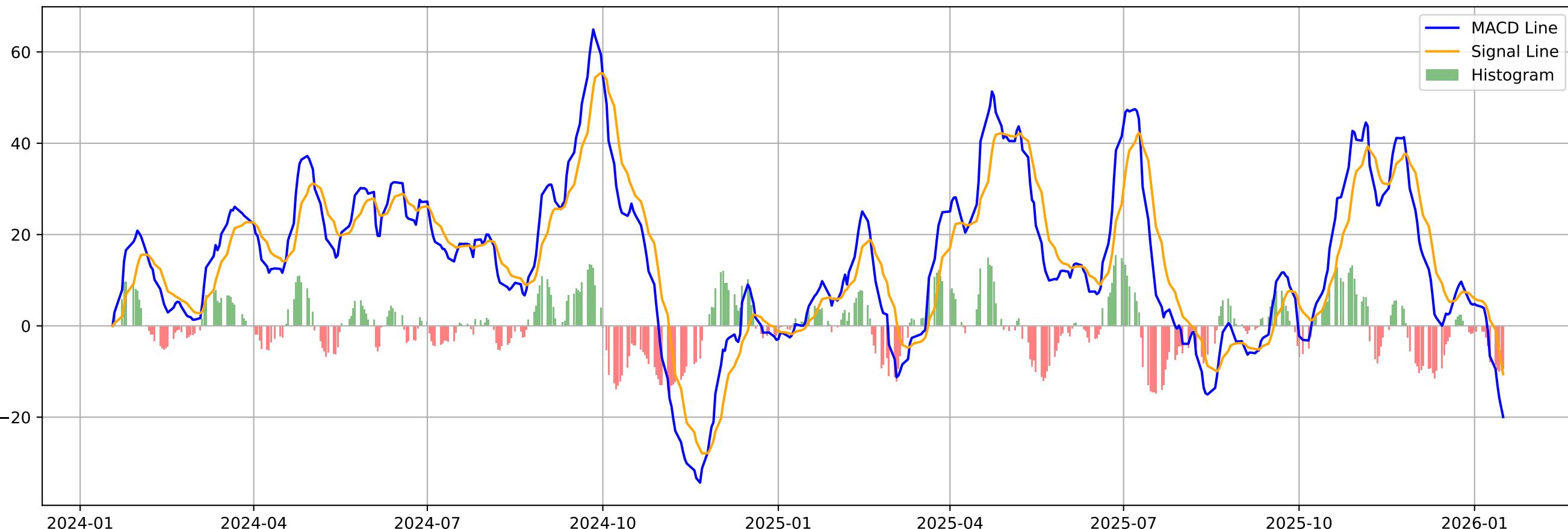
## **BHARTIARTL.NS - MACD Summary**

<b>MACD Line:</b>	-19.97
<b>Signal Line:</b>	-10.58
<b>Histogram:</b>	-9.39
<b>Trend:</b>	<b>Bearish</b>
<b>Momentum:</b>	<b>Weakening</b>
<b>Signal:</b>	None
<b>Divergences Detected:</b>	1
└ <b>Bearish Divergence:</b>	Date: 2025-12-22 00:00:00+05:30, Price: 2147.60

### BHARTIARTL.NS Price



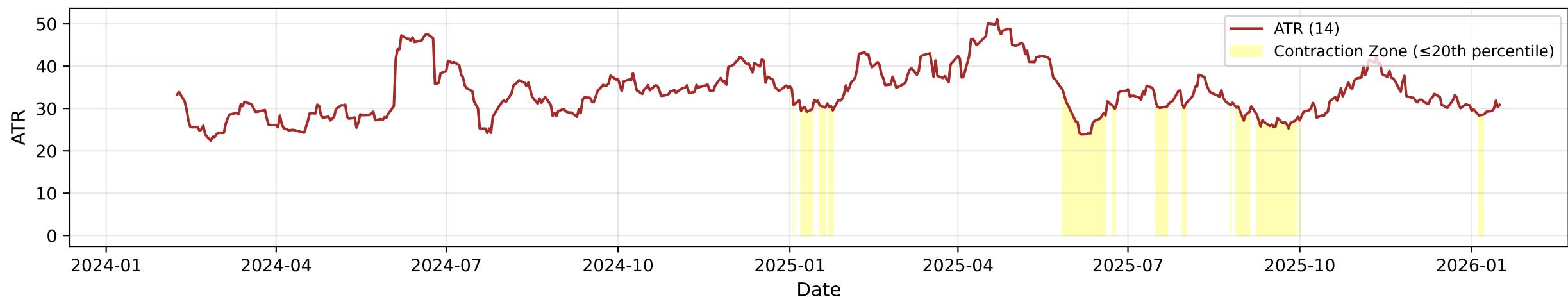
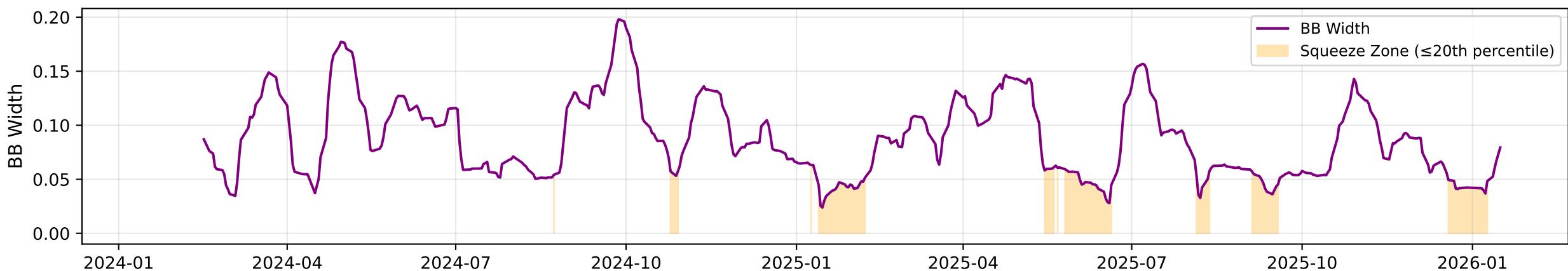
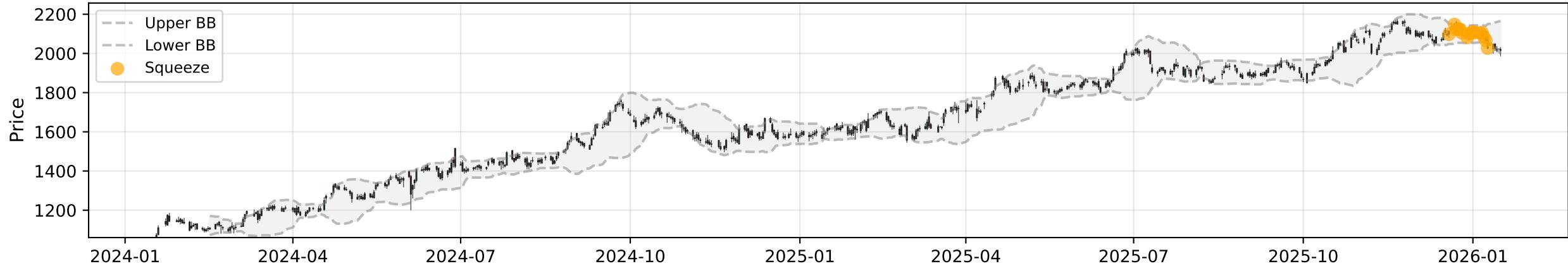
### BHARTIARTL.NS MACD (12, 26, 9)



## **BHARTIARTL.NS - Volatility Squeeze Summary**

<b>BB Width:</b>	0.0794
<b>ATR:</b>	30.8714
<b>Total Signals:</b>	16
<b>Signal 1:</b>	BB Squeeze + ATR Contraction at 2026-01-05 00:00:00+05:30 (Price: 2066.30)
<b>Signal 2:</b>	BB Squeeze + ATR Contraction at 2026-01-06 00:00:00+05:30 (Price: 2066.30)
<b>Signal 3:</b>	BB Squeeze + ATR Contraction at 2026-01-07 00:00:00+05:30 (Price: 2066.30)
<b>Signal 4:</b>	BB Squeeze at 2026-01-08 00:00:00+05:30 (Price: 2066.30)
<b>Signal 5:</b>	BB Squeeze at 2026-01-09 00:00:00+05:30 (Price: 2027.10)

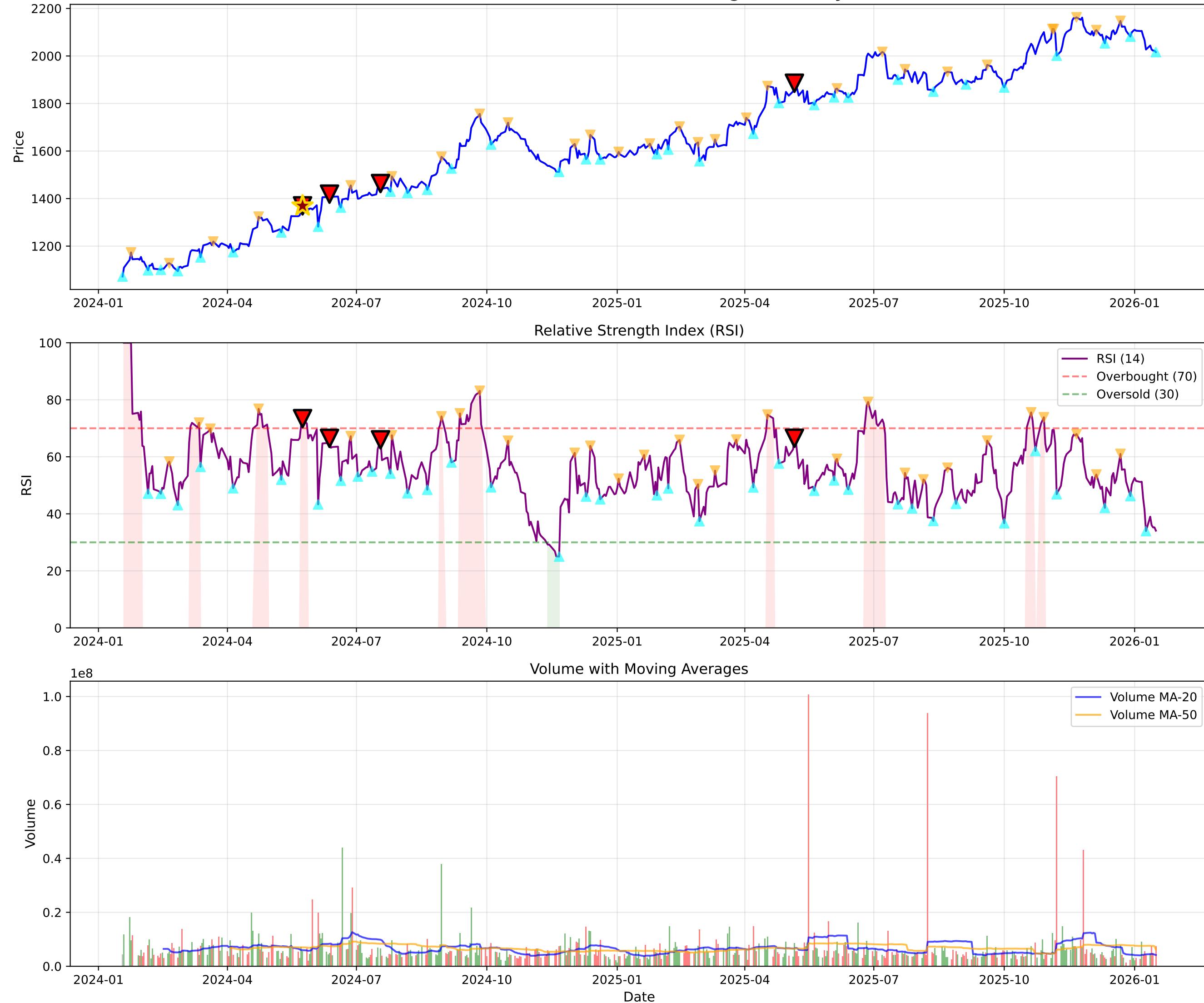
## BHARTIARTL.NS - Volatility Squeeze Analysis



## **BHARTIARTL.NS - RSI-Volume Summary**

<b>Current RSI:</b>	34.10
<b>Current Volume:</b>	7310676
<b>Volume MA 20:</b>	4173031
<b>Bullish Divergences:</b>	0
<b>Bearish Divergences:</b>	4
<b>Bearish Div 1:</b>	Date: 2024-07-18 00:00:00+05:30, Price: 1463.20
<b>Bearish Div 2:</b>	Date: 2025-05-06 00:00:00+05:30, Price: 1885.24

# BHARTIARTL.NS RSI-Volume Divergence Analysis



# **BHARTIARTL.NS - Volume Analysis**

## **== VOLUME ANALYSIS ==:**

**Status:** 145 Signals Detected

:

**2026-01-06 [-]:** Climax Volume (Churning)

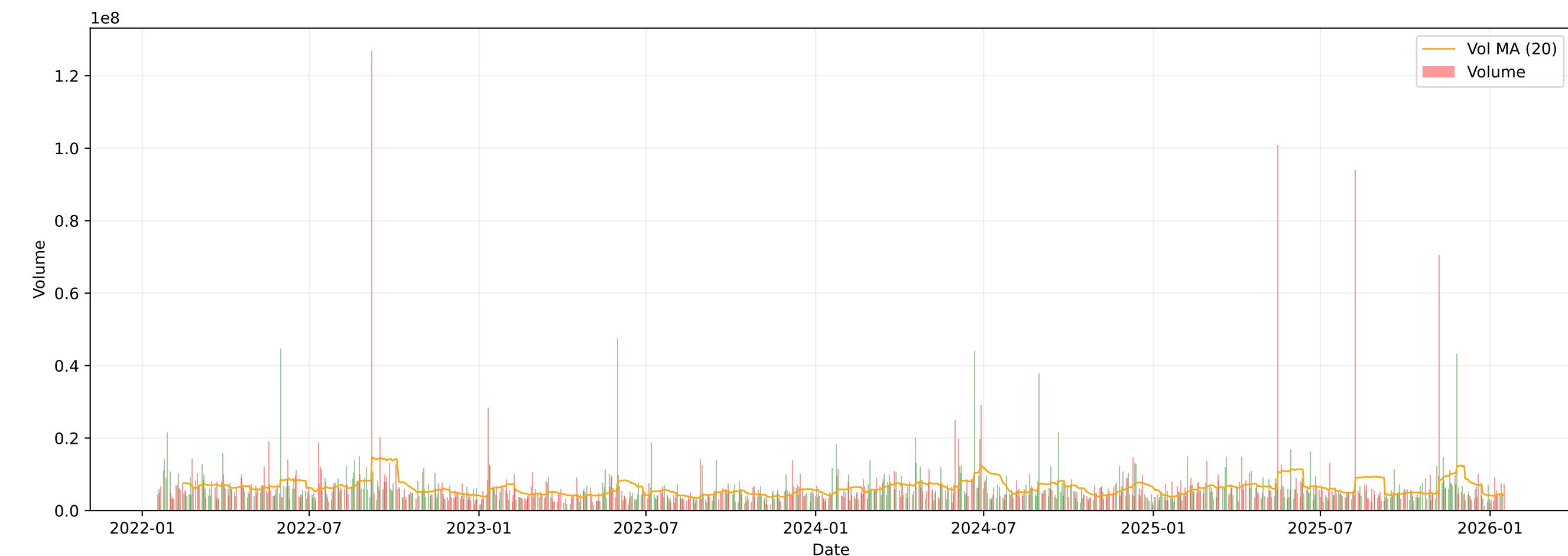
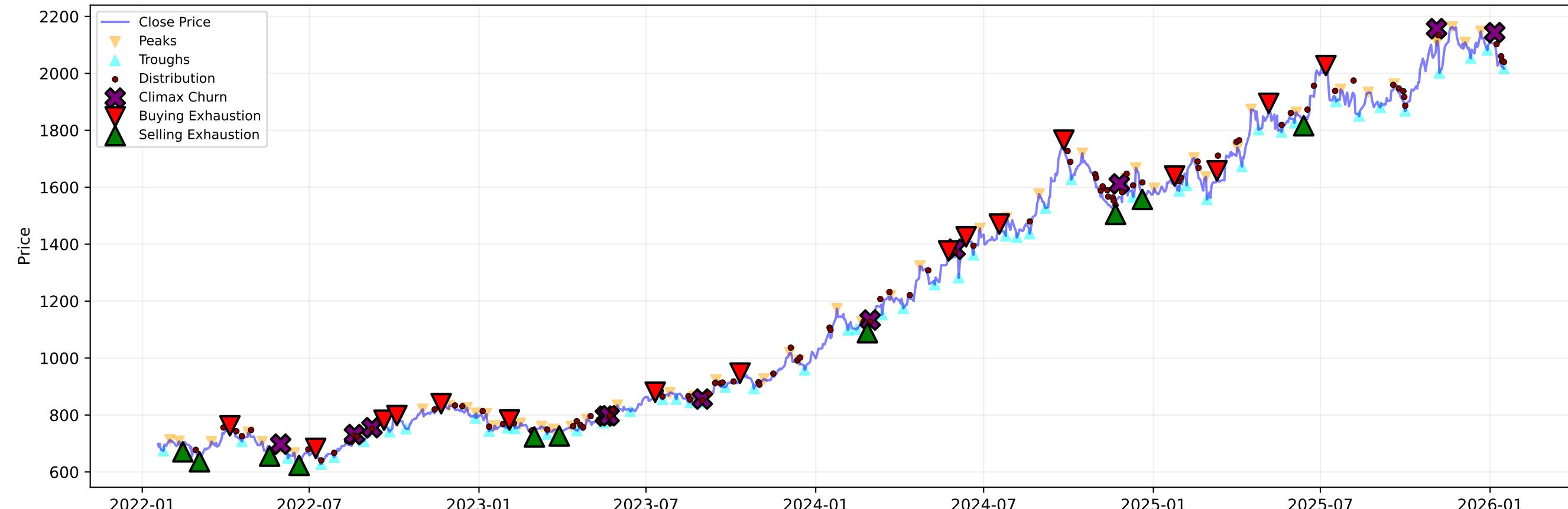
**2026-01-08 [-]:** Distribution Day

**2026-01-13 [-]:** Distribution Day

**2026-01-14 [-]:** Distribution Day

**2026-01-16 [-]:** Distribution Day

## BHARTIARTL.NS - Volume Analysis



## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	1984.88	2016.4	2025-10-20
1 Day	DOWNTREND (Sell)	2101.81	2016.4	2026-01-09
15 Min	UPTREND (Buy)	2000.8	2016.4	2026-01-16

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Weakening	No Signal
15 Min	Bullish	Strengthening	No Signal

# BHARTIARTL.NS - 1 Week (Candlestick + EMAs)



# BHARTIARTL.NS - 1 Day (Candlestick + EMAs)



# BHARTIARTL.NS - 15 Min (Candlestick + EMAs)





## Trendlyne Snapshot - BHARTIARTL\_forecaster

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**Bharti Airtel Ltd.** ⓘ

NSE: BHARTIARTL | BSE: 532454

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**2016.40** **-6.10 (-0.30%)**  
↑ 29.30% Gain from 52W Low

**7.6M** NSE+BSE Volume  
NSE 16 Jan, 2026 3:31 PM (IST)

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### Bharti Airtel - BHARTIARTL - stock price prediction, stock forecast, target price, analyst ratings from 35 analysts

Bharti Airtel has a share price target of Rs 2337, revenue growth forecast of 21.1%, and profit growth estimate of -15.1% for FY26, based on top 35 analyst calls.

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