

Based on the provided ****Stock Detailed Analysis Report for PERSISTENT.NS**** (Persistent Systems Ltd), here is my analysis and recommendation.

****Step 1: Audit the Data****

The provided report is comprehensive and offers high-quality technical inputs for a positional trade analysis.

* ****Data Present:****

- * ****Price Action:**** Daily and Weekly candlestick charts with clear visibility of trends.
- * ****Trend Indicators:**** Moving Averages (EMA 20, 50, 200), Supertrend (Daily & Weekly), and MACD.
- * ****Volatility:**** Bollinger Bands (Upper, Middle, Lower) and Band Width analysis.
- * ****Momentum:**** RSI (14) with divergence analysis and Relative Strength (RS) vs. Benchmark (CNXIT).
- * ****Fundamentals:**** Revenue, Net Income, and EPS growth trends.

* ****Data Missing:****

- * ****Volume Profile:**** While volume bars are present, a Volume Profile (Volume by Price) is missing to identify specific supply/demand shelves.
- * ****Detailed Sector Rotation:**** While RS vs. CNXIT is present, broader sector rotation (money flow into IT vs. other sectors) is limited.
- * ****Confidence Level:**** ****High****. The report covers all critical dimensions (Trend, Momentum, Volatility, and Relative Strength) required for a positional trade decision.

****Step 2: Analyze the Setup****

* ****Price Structure & Trend:****

- * ****Long-Term:**** **Bullish**. The stock is in a ****Strong Uptrend**** on the Weekly timeframe (Page 20) and trading above the 200-day EMA (5778).
- * ****Intermediate-Term:**** The stock is currently in a consolidation/corrective phase. It is trading at INR 6403, sandwiched between support at the 20-day EMA (INR 6328) and overhead resistance at the Daily Supertrend (INR 6572).
- * ****Key Support:**** The 50-day EMA at INR 6214 is the critical floor. The price recently tested this area and bounced, which is a constructive sign.

* ****Momentum & Strength:****

- * ****RSI:**** Currently at ****54.63**** (Page 16). This is neutral-positive. It has recovered from oversold conditions but is not yet in a high-momentum "power zone" (>60).
- * ****MACD:**** The Daily MACD is ****Bearish**** (Line below Signal), indicating the correction is not officially over. However, the histogram suggests bearish momentum is fading.
- * ****Relative Strength:**** The stock is classified as a *****Weakening Leader***** (Page 4). It has underperformed the CNXIT benchmark recently, which warrants caution.

* ****Confluence Check:****

- * ****Positives:**** Price > 20, 50, 200 EMAs. Weekly Supertrend is Buy. Fundamentals are growing (Revenue/EPS).
- * ****Negatives:**** Daily Supertrend is Sell. MACD is **Bearish**. Immediate resistance at INR 6572 (Supertrend) and INR 6548 (Upper Bollinger Band).

****Step 3: Formulate the Recommendation****

****Should you enter this stock now?****

****NO.****

Reasoning: While the long-term trend is up, the intermediate setup is currently in "No Man's Land." Entering at the current market price (INR 6403) places you immediately against significant overhead resistance at **INR 6572** (Daily Supertrend). A rejection here is possible.

As a risk-averse trader, it is better to sacrifice the first 2-3% of the move to buy a **confirmed breakout**, rather than guessing if the resistance will break.

Recommendation: CONDITIONAL BUY (Wait for the Trigger)

Condition to Buy: Wait for a **Daily Candle Close above INR 6,575**.

Why? This confirms the price has reclaimed the Daily Supertrend, broken the Upper Bollinger Band squeeze, and invalidated the short-term bearish phase.

Entry Price: **INR 6,580 - INR 6,600** (Enter on the confirmation day or the next morning).

Stop Loss: **INR 6,180** (Hard Stop).

Why? This is just below the critical 50-day EMA (INR 6214). If this level breaks, the intermediate uptrend is failed.

Take Profit: **INR 7,250** (Target).

Why? This represents a ~10% move from the breakout point, targeting a Fibonacci extension into new highs, offering a roughly 2:1 Risk/Reward ratio.

News & Analyst Targets

Here is the latest research and information on **Persistent Systems** for the week ending **January 17, 2026**.

1) Latest News for Persistent Systems (Jan 10 - Jan 17, 2026)

Upcoming Q3 FY26 Earnings: The most critical event is the upcoming financial results for the quarter ended December 31, 2025. The company is scheduled to release earnings on **Tuesday, January 20, 2026**, followed by an analyst call at **6:00 PM IST**.

Sector-Wide Rally on Jan 16: On Friday, January 16, 2026, Persistent Systems stock witnessed buying interest (rising ~1.9% to ~2.7% depending on the source) alongside the broader Indian IT sector. This rally was triggered by **Infosys**, which raised its FY26 revenue growth guidance, lifting sentiment for mid-cap IT stocks.

Strategic AI Partnership: Earlier in January, Persistent announced a strategic partnership with **DigitalOcean**. This collaboration aims to deliver AI solutions to startups and SMBs, reinforcing Persistent's focus on the "AI-led" services market.

Stock Performance: The stock is currently trading near its 52-week highs (around INR 6,400 - INR 6,500 levels), reflecting strong investor confidence leading into the earnings announcement.

2) Brokerage Upgrades & Downgrades

CLSA (Bullish): In a note dated **January 4, 2026**, CLSA maintained a **"High Conviction Outperform"** rating. They significantly raised their target price, citing that Persistent remains "de-linked to macro" headwinds due to its strong execution capabilities and niche positioning in the Digital Engineering space.

Domestic Brokerages (Cautiously Optimistic): Firms like **Emkay Global** and **Elara Capital** have issued pre-earnings notes expecting Persistent to be among the top performers in the mid-tier IT pack for Q3 FY26. They project sequential revenue growth of approximately **3.0% - 3.5% (USD)**, driven by deal ramp-ups in the Healthcare and Hi-Tech verticals.

Nomura & Citi (Caution): Some global desks remain cautious on valuation. **Nomura** and **Citi** have maintained "Neutral" to "Sell" ratings in their January updates, largely due to the stock's premium valuation compared to peers, despite acknowledging its quality.

3) Other News Impacting Persistent Systems

- * **Infosys Guidance Upgrade:** On Jan 16, 2026, Infosys raised its constant currency revenue guidance for FY26 to **3.0% - 3.5%**. This serves as a major positive signal for the entire sector, suggesting that the demand environment (especially in the US) may be stabilizing, which directly benefits mid-cap players like Persistent.
- * **Currency Tailwinds:** The recent weakness of the Indian Rupee (INR) against the US Dollar is expected to provide a margin cushion for export-heavy IT firms like Persistent in their upcoming Q3 results.
- * **Shift in US Fed Outlook:** Global macro sentiment has improved slightly with expectations of stable interest rates, which typically encourages discretionary tech spending by US enterprises-Persistent's largest market.

4) Latest Analyst & Brokerage Targets

Below is a summary of the latest price targets and ratings issued by major brokerages in **January 2026** ahead of the Q3 earnings.

Brokerage Firm	Rating / Stance	Target Price (INR)	Date / Note
CLSA	Buy (High Conviction)	8,731	Jan 04, 2026 (Raised from INR 8,270)
HSBC	Hold	6,400	Jan 01, 2026
Nomura	Neutral / Hold	6,000	Jan 01, 2026
Axis Securities	Buy	6,160	Q3 Preview / Prev. Note
Citi	Sell	5,330	Jan 01, 2026
Emkay Global	Reduce	5,000	Q3 Preview (Retains cautious view on valuation)
Consensus	Average	~6,470	Aggregated Analyst Consensus

Note: Emkay's target is conservative due to valuation concerns, despite expecting strong Q3 operational performance.

Analyst Summary: The street is divided. While **CLSA** sees massive upside (~35%+) driven by growth momentum, others like **Citi** and **Nomura** believe the current price (~INR 6,400) already prices in the positives. Investors are advised to watch the **January 20th earnings** for fresh management commentary on deal TCV (Total Contract Value) and FY27 outlook.

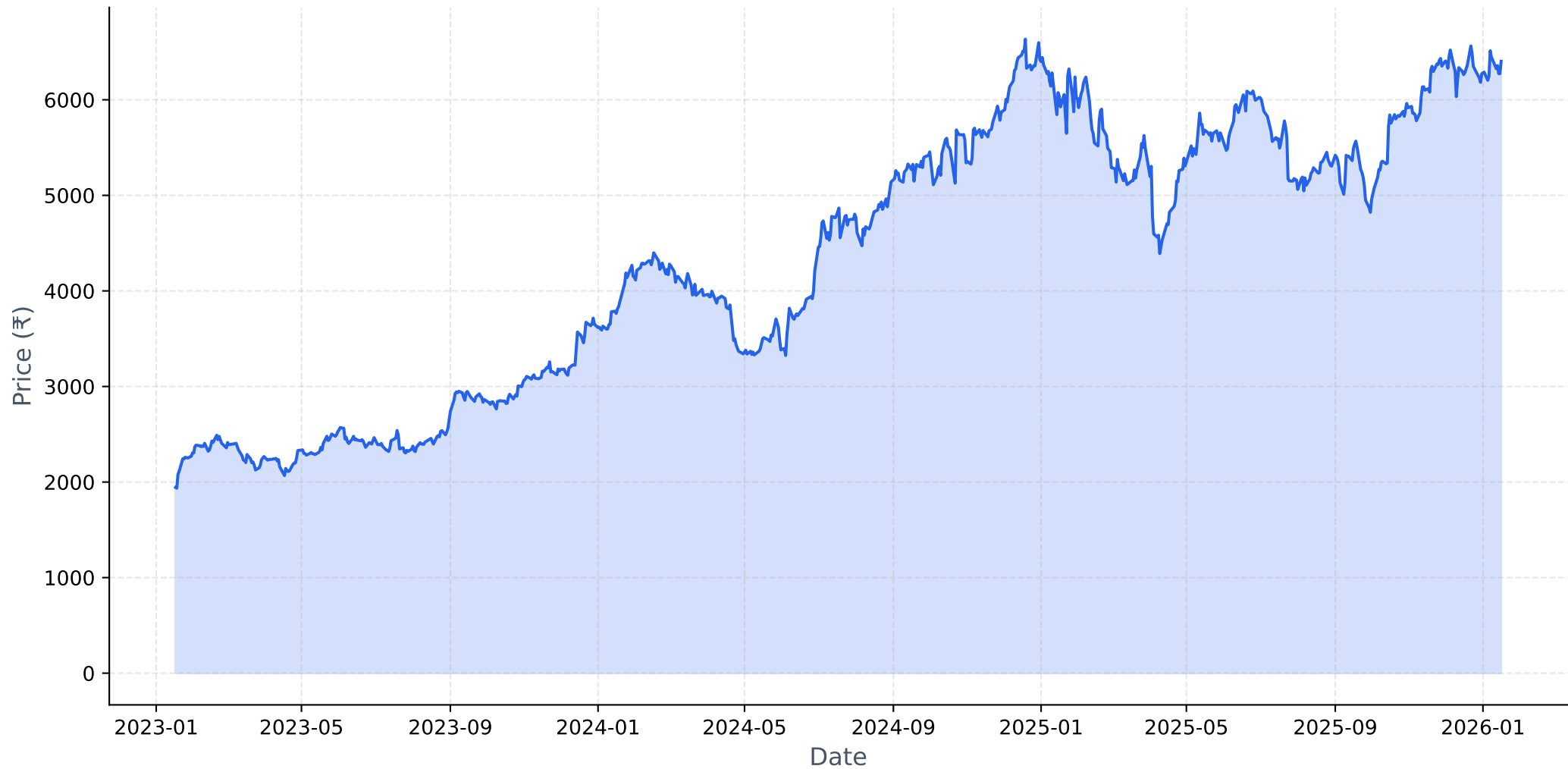
Stock Detailed Analysis Report

PERSISTENT.NS

Current Price: ₹6403.00

Generated: 2026-01-17 17:59

PERSISTENT.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	21.56%	27.87%
Net Income	Yes	Yes	28.05%	26.58%
ROE	Yes	No	0.46%	2.63%
EPS	Yes	No	25.92%	26.40%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	2.82%	5.06%
Net Income	Yes	7.37%	8.58%
ROE	Yes	7.23%	7.23%
EPS	Yes	14.58%	10.03%

PERSISTENT.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXIT
Sector:	IT
Classification:	Weakening Leader
RS Score:	53.1/100
:	

== RS RATIOS ==:

1M RS:	1.001 [Leader]
3M RS:	1.002 [Leader]
6M RS:	1.111 [Leader]
1Y RS:	1.223 [Strong]
:	

== TURNAROUND ANALYSIS ==:

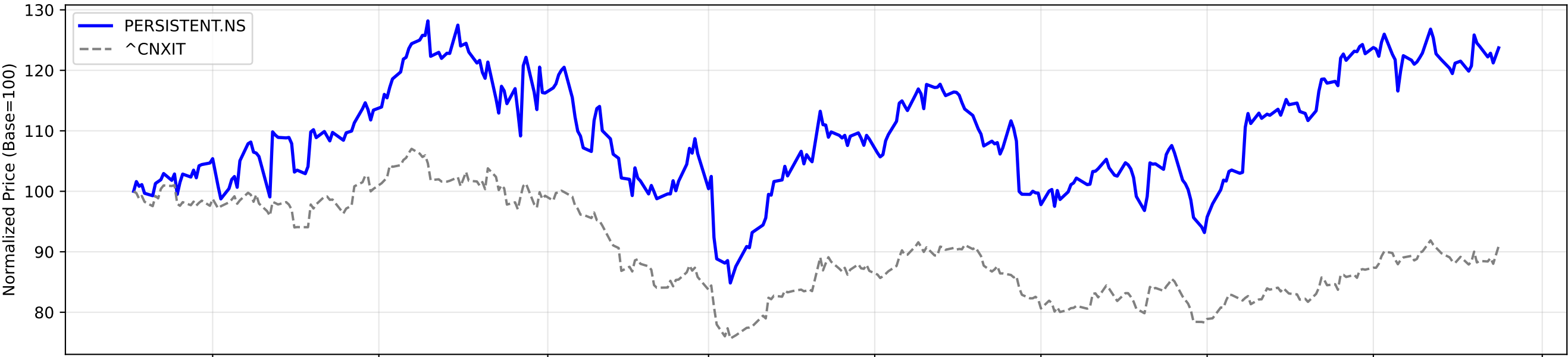
Turnaround Status:	Not Detected
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SIGNAL CRITERIA::

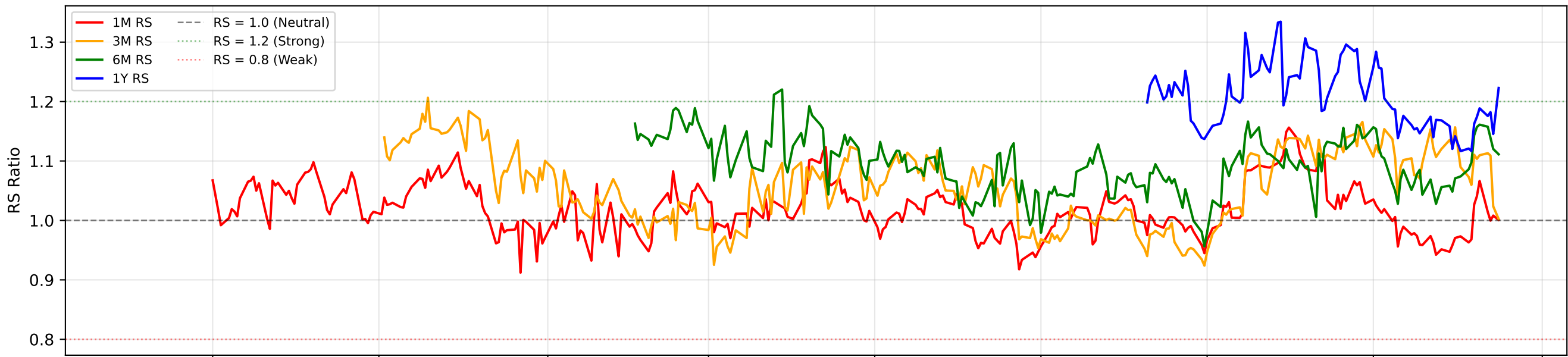
X Emerging RS:	Not accelerating
X Medium-term Lagging:	Not lagging
X Performance Improving:	Not improving

Relative Strength Analysis: PERSISTENT.NS vs ^CNXIT
Classification: Weakening Leader

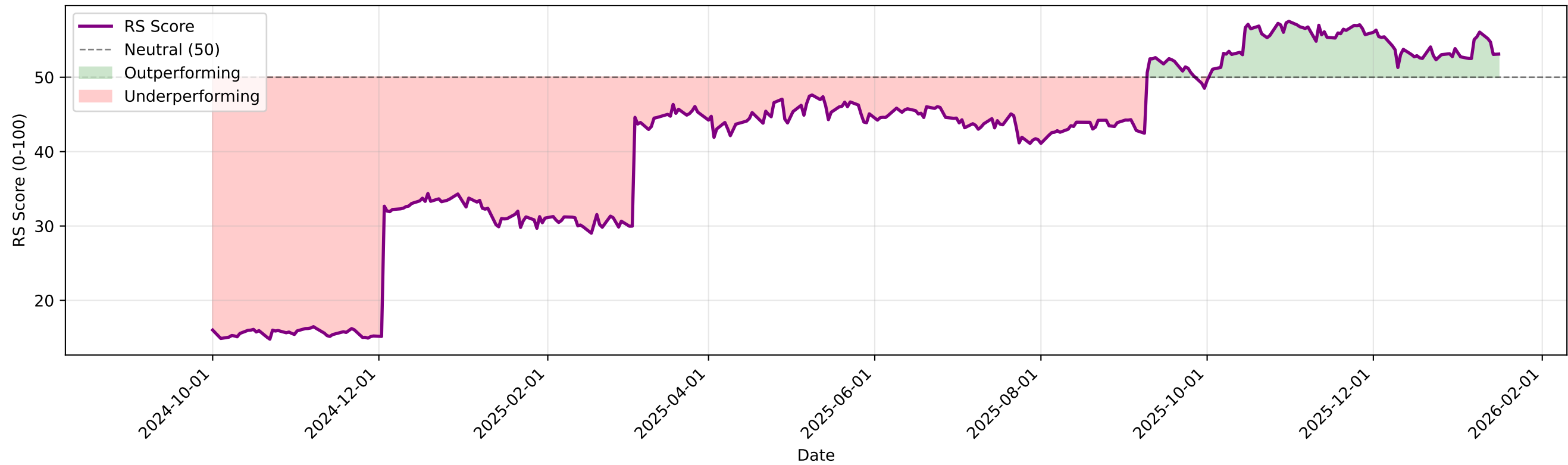
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



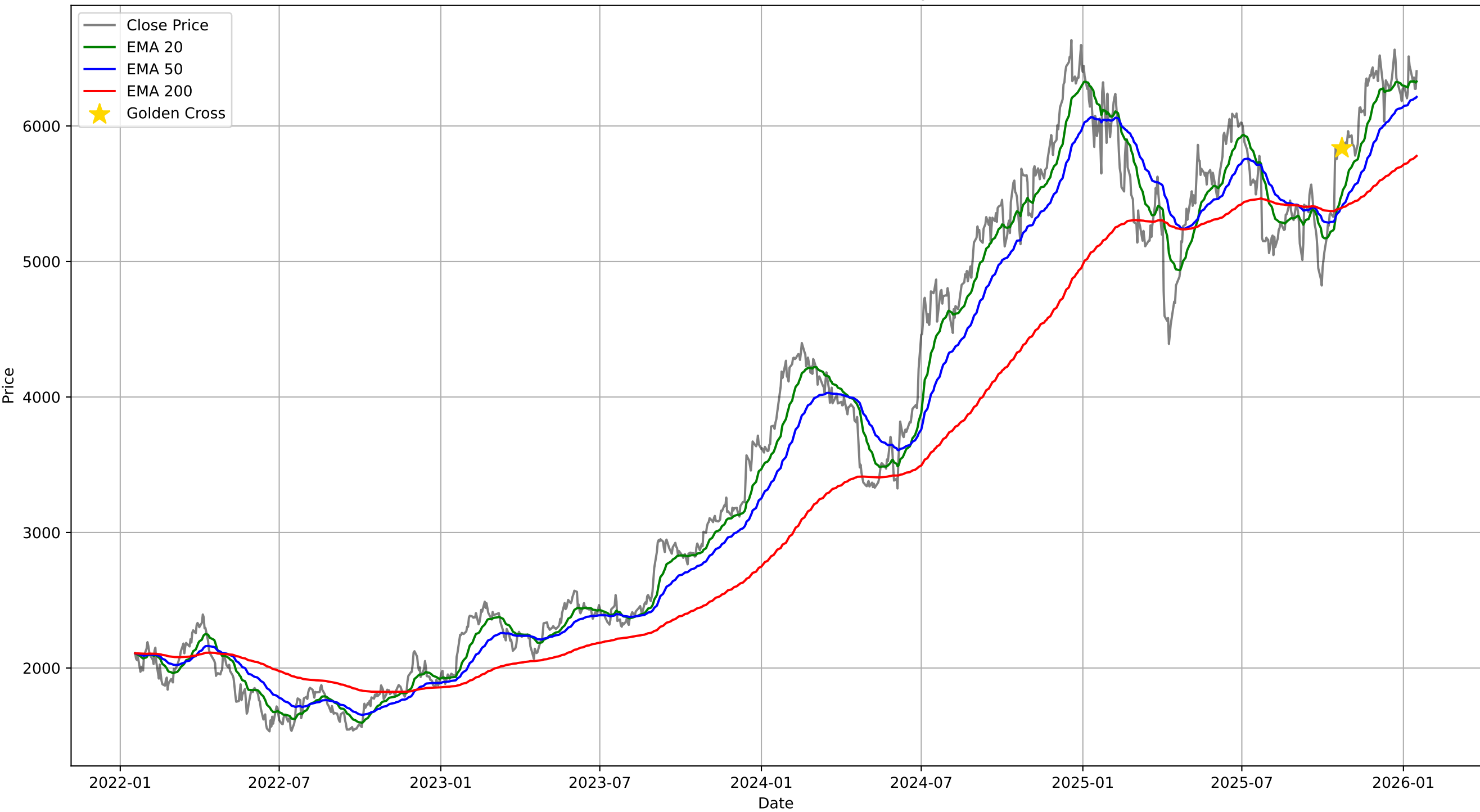
RS Composite Score Timeline



PERSISTENT.NS - EMA Crossover Summary

EMA 20:	6328.34
EMA 50:	6214.33
EMA 200:	5778.85
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-10-23 00:00:00+05:30
Golden Cross Price:	5835.90

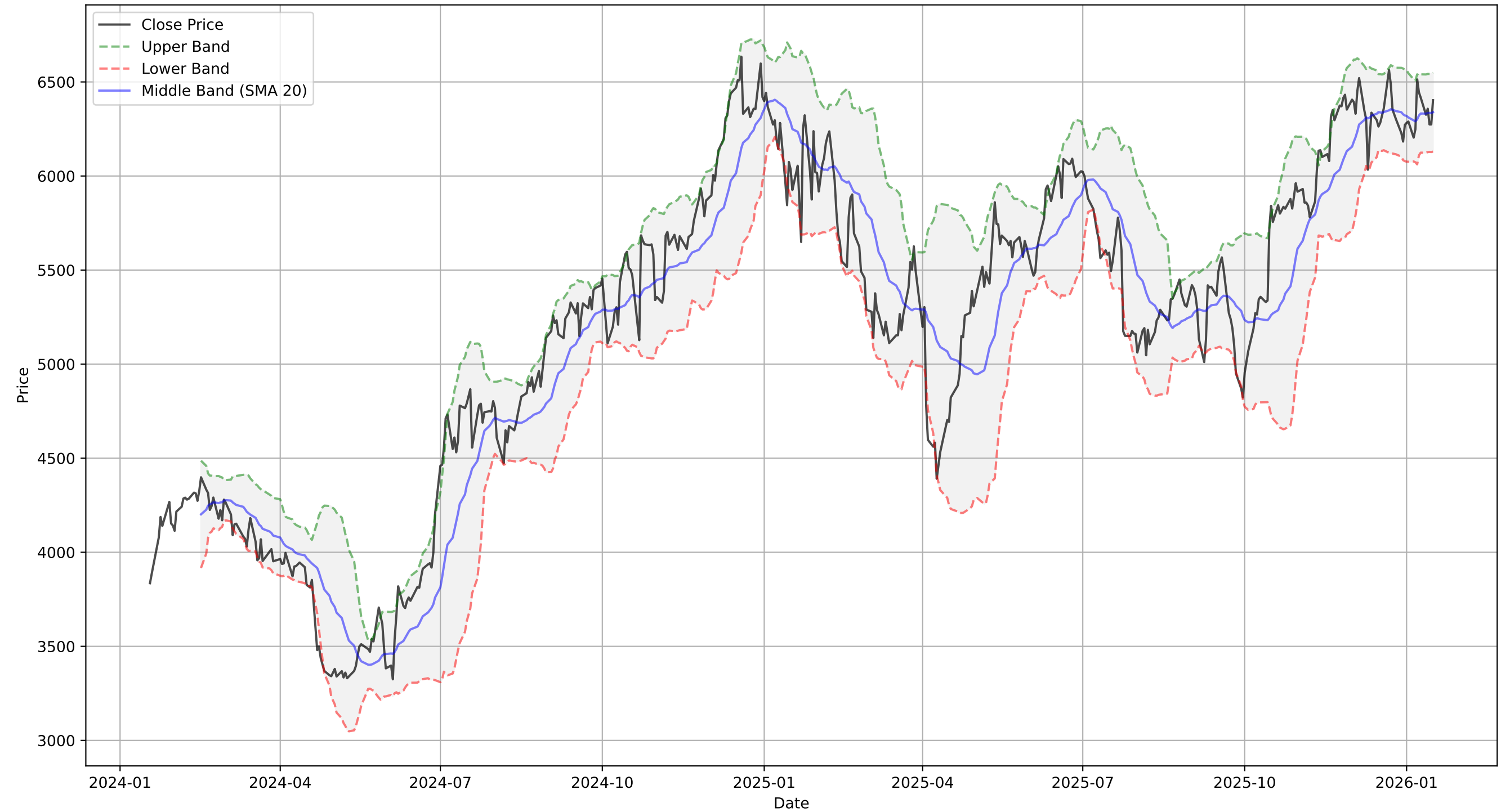
PERSISTENT.NS EMA Crossover Analysis



PERSISTENT.NS - Bollinger Bands Summary

Current Price:	6403.00
Upper Band:	6548.64
Middle Band (SMA 20):	6339.05
Lower Band:	6129.46
%B:	0.6526
Band Width:	0.0661
Status:	Upper Half
Signal:	None

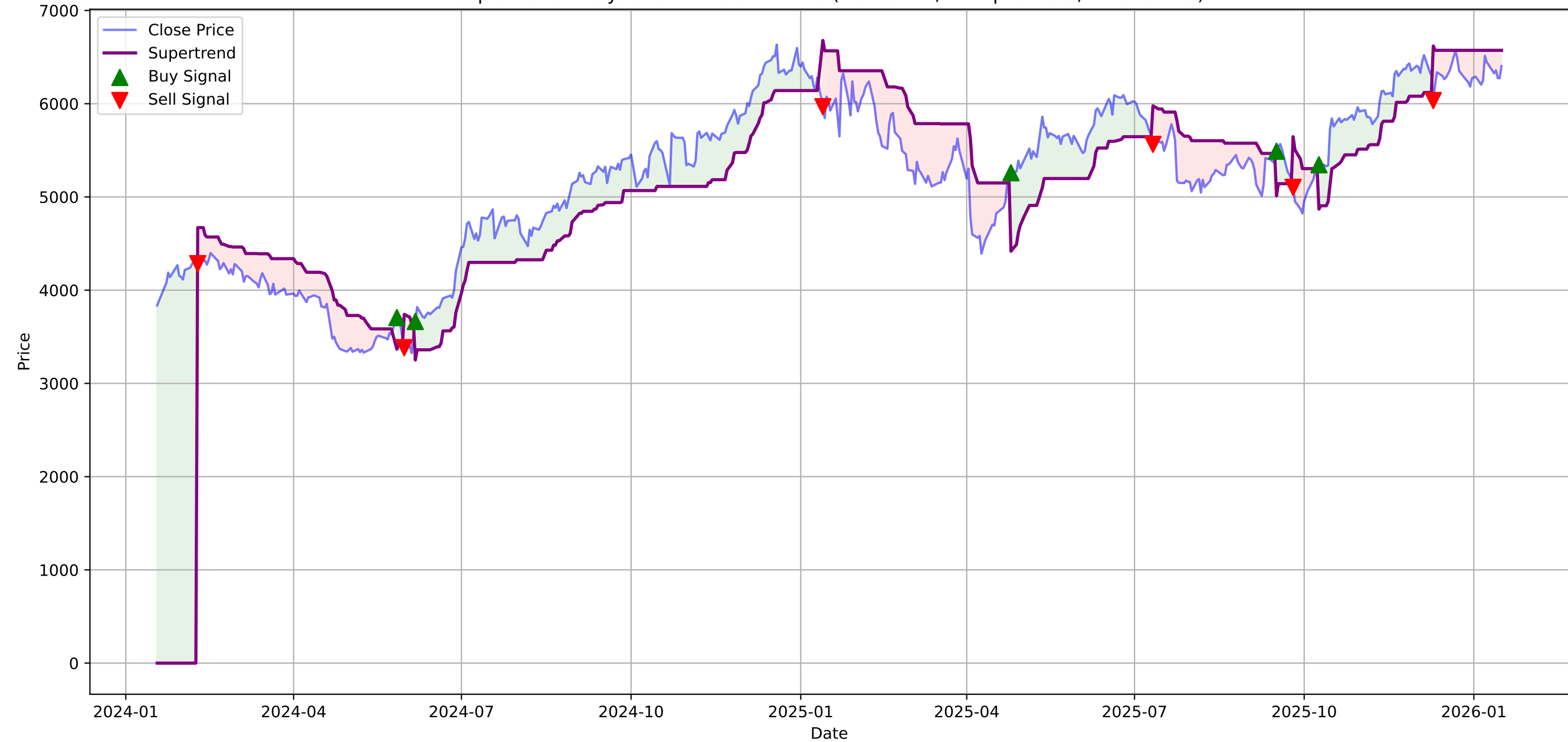
PERSISTENT.NS Bollinger Bands (20, 2) Analysis



PERSISTENT.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	6572.21
Signal Identified On:	2025-12-10

Supertrend Analysis for PERSISTENT.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



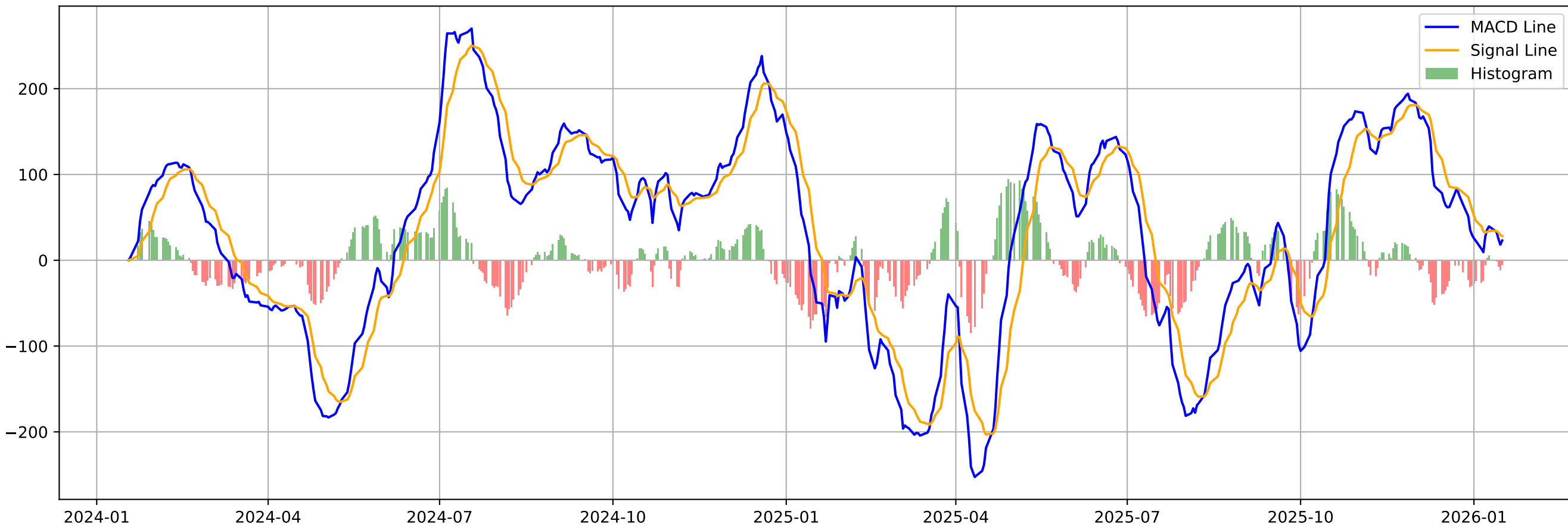
PERSISTENT.NS - MACD Summary

MACD Line:	23.02
Signal Line:	28.20
Histogram:	-5.17
Trend:	Bearish
Momentum:	Weakening
Signal:	None

PERSISTENT.NS Price



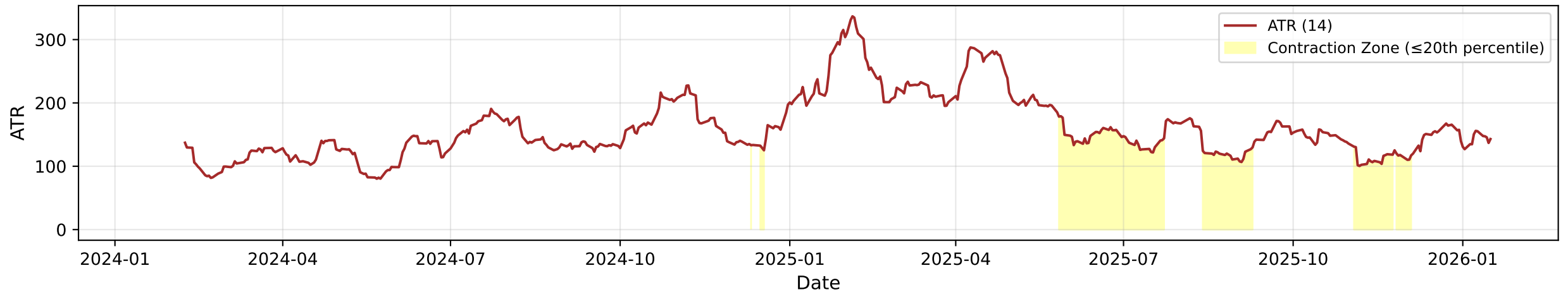
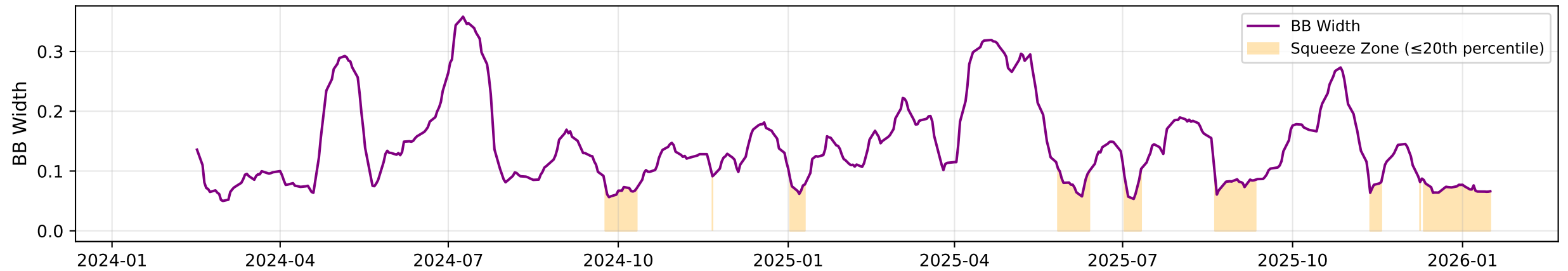
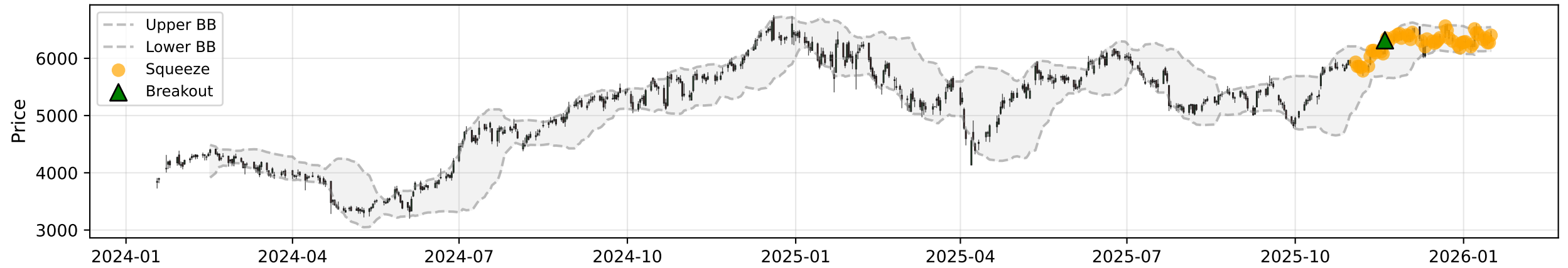
PERSISTENT.NS MACD (12, 26, 9)



PERSISTENT.NS - Volatility Squeeze Summary

BB Width:	0.0661
ATR:	142.9643
Total Signals:	50
Signal 1:	BB Squeeze at 2026-01-12 00:00:00+05:30 (Price: 6325.50)
Signal 2:	BB Squeeze at 2026-01-13 00:00:00+05:30 (Price: 6357.50)
Signal 3:	BB Squeeze at 2026-01-14 00:00:00+05:30 (Price: 6274.00)
Signal 4:	BB Squeeze at 2026-01-15 00:00:00+05:30 (Price: 6274.00)
Signal 5:	BB Squeeze at 2026-01-16 00:00:00+05:30 (Price: 6403.00)

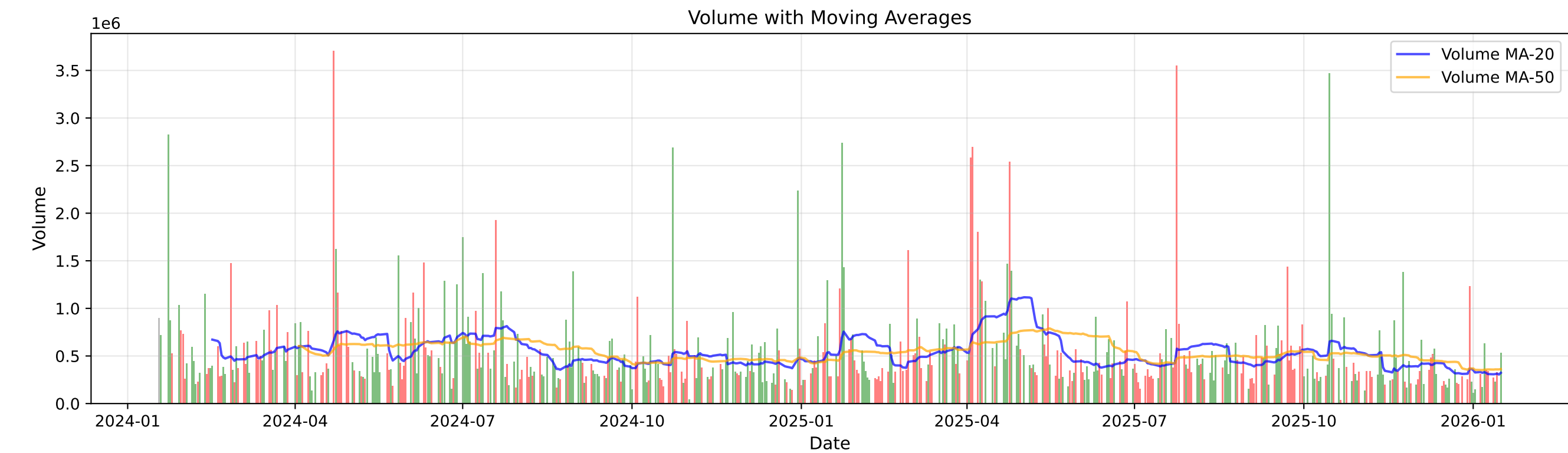
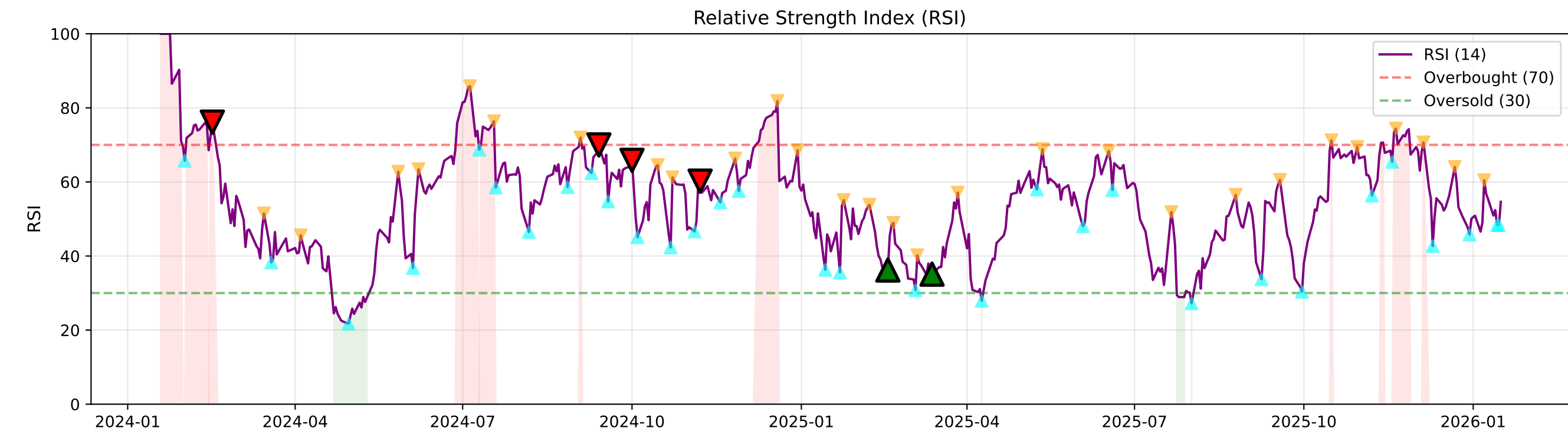
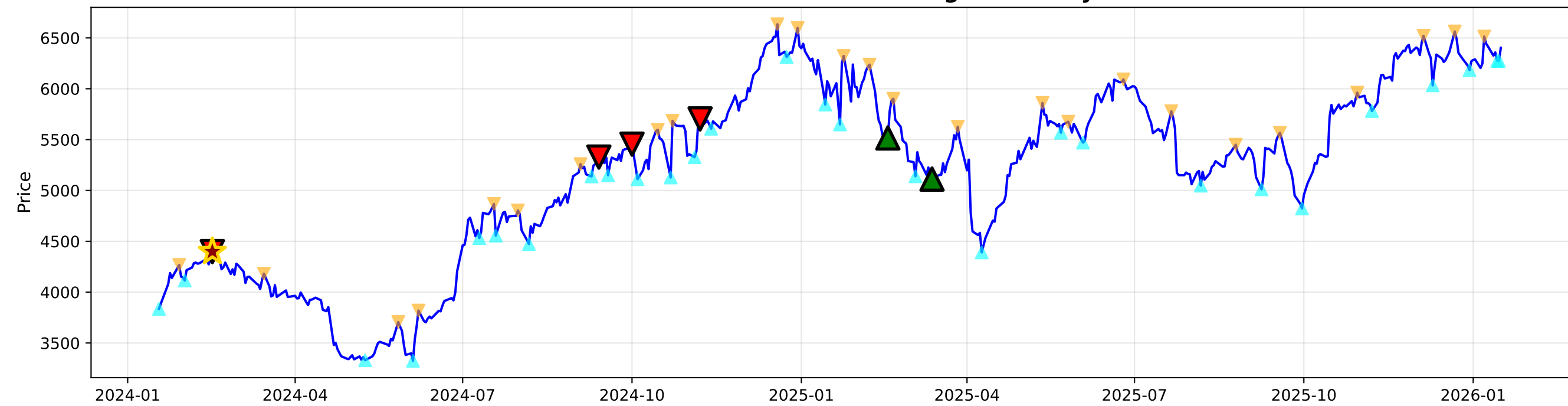
PERSISTENT.NS - Volatility Squeeze Analysis



PERSISTENT.NS - RSI-Volume Summary

Current RSI:	54.63
Current Volume:	531116
Volume MA 20:	322970
Bullish Divergences:	2
Bearish Divergences:	4
Bullish Div 1:	Date: 2025-02-17 00:00:00+05:30, Price: 5516.43
Bullish Div 2:	Date: 2025-03-13 00:00:00+05:30, Price: 5111.97
Bearish Div 1:	Date: 2024-10-01 00:00:00+05:30, Price: 5454.92
Bearish Div 2:	Date: 2024-11-07 00:00:00+05:30, Price: 5703.08

PERSISTENT.NS RSI-Volume Divergence Analysis



PERSISTENT.NS - Volume Analysis

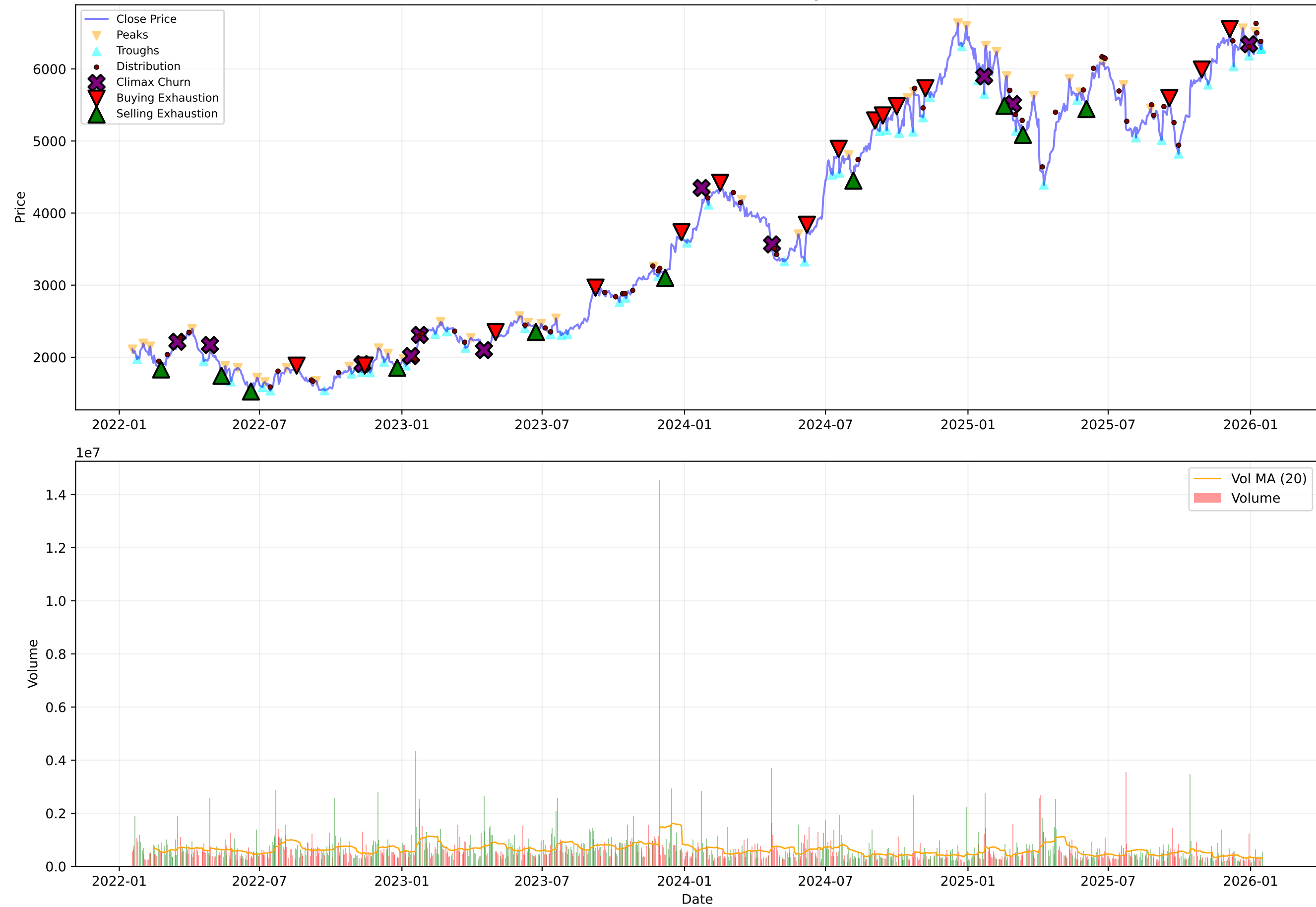
== VOLUME ANALYSIS ==:

Status: 95 Signals Detected

:

2025-12-30 [-]:	Distribution Day
2026-01-08 [-]:	Distribution Day
2026-01-09 [-]:	Distribution Day
2026-01-14 [-]:	Distribution Day

PERSISTENT.NS - Volume Analysis



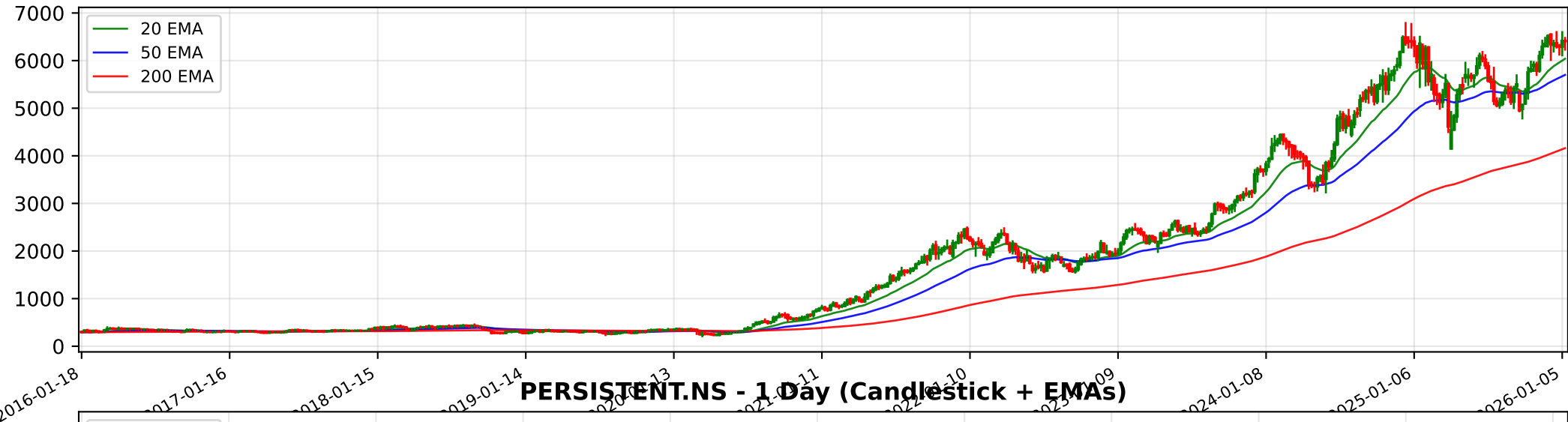
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	5882.88	6403.0	2025-10-13
1 Day	DOWNTREND (Sell)	6572.21	6403.0	2025-12-10
15 Min	UPTREND (Buy)	6355.5	6406.0	2026-01-16

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Weakening	No Signal
1 Day	Bearish	Weakening	No Signal
15 Min	Bearish	Strengthening	No Signal

PERSISTENT.NS - 1 Week (Candlestick + EMAs)



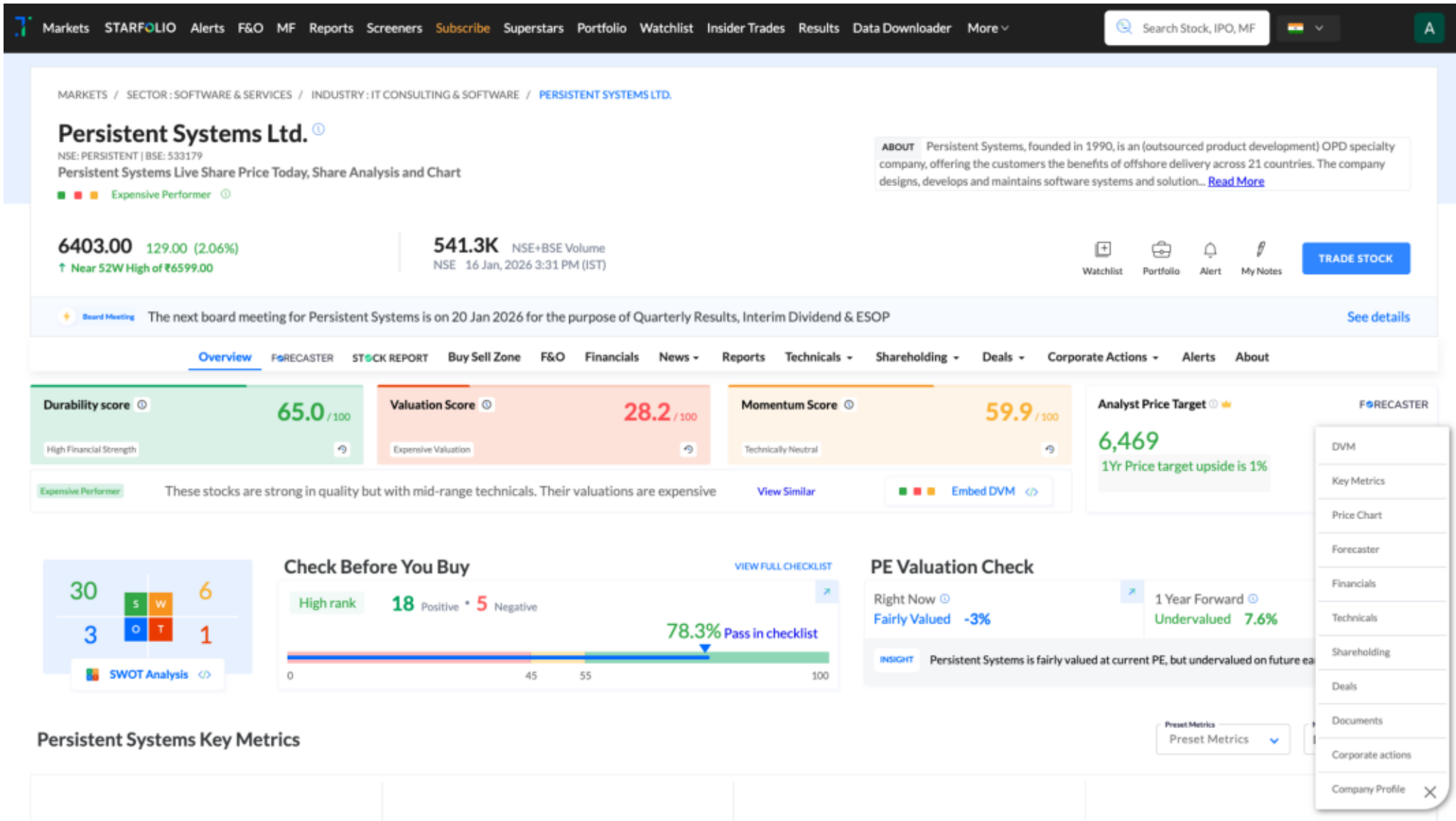
PERSISTENT.NS - 1 Day (Candlestick + EMAs)



PERSISTENT.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - PERSISTENT_main



Trendlyne Snapshot - PERSISTENT_forecaster

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MARKETS / SECTOR: SOFTWARE & SERVICES / INDUSTRY: IT CONSULTING & SOFTWARE / PERSISTENT SYSTEMS LTD.

Persistent Systems Ltd.

NSE: PERSISTENT | BSE: 533179

Expensive Performer

6403.00129.00 (2.06%)

541.3K NSE+BSE Volume

↑ Near 52W High of ₹6599.00

NSE 16 Jan, 2026 3:31 PM (IST)

WatchlistPortfolioAlertMy Notes

TRADE STOCK

Board Meeting

The next board meeting for Persistent Systems is on 20 Jan 2026 for the purpose of Quarterly Results, Interim Dividend & ESOP

See details

OverviewFORECASTERSTOCK REPORTBuy Sell ZoneF&OFinancialsNewsReportsTechnicalsShareholdingDealsCorporate ActionsAlertsAbout

Persistent Systems - PERSISTENT - stock price prediction, stock forecast, target price, analyst ratings from 35 analysts

Persistent Systems has a share price target of Rs 6469, revenue growth forecast of 21.5%, and profit growth estimate of 31.2% for FY26, based on top 35 analyst calls.

Persistent Systems FORECASTER - Analyst Estimates

FORECASTER DASHBOARD

