

Based on the detailed analysis of the "PATANJALI.NS" report provided, here is my assessment as a Positional Equity Trader.

### ### Step 1: Audit the Data

\* **Data Present:**

- \* **Price Action:** Daily, Weekly, and 15-minute candlestick charts with EMA overlays (20, 50, 200).
- \* **Trend Indicators:** Supertrend, MACD, Bollinger Bands, and EMA crossover summaries.
- \* **Momentum/Oscillators:** RSI (Relative Strength Index) with divergence analysis.
- \* **Volume:** Volume profile, distribution days, and Accumulation/Distribution markers.
- \* **Fundamental Snapshot:** Revenue/EPS growth, quarterly comparisons, and valuation scores.
- \* **Relative Strength:** Comparison against the benchmark ^CNXFMCG.

\* **Data Missing:**

\* Specific institutional holding changes (FII/DII data) for the most recent quarter are not explicitly detailed in the charts, though general ownership structure is alluded to in the Trendlyne snapshot.

\* **Confidence Level:** **High**. The report provides a comprehensive confluence of technical, fundamental, and quantitative metrics necessary to make an intermediate-term decision.

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### ### Step 2: Analyze the Setup

\* **Price Structure & Trend:** The stock is in a **Stage 4 Decline (Downtrend)**.

\* The price (521.60) is trading below all key Exponential Moving Averages (20 EMA: 549, 50 EMA: 557, 200 EMA: 575).

\* The moving averages are stacked in a classic bearish formation (20 < 50 < 200).

\* The stock recently broke below the lower Bollinger Band, indicating intense selling pressure (Page 8).

\* **Momentum:**

\* **RSI:** Currently at 32.19. While approaching oversold territory, it has not yet confirmed a reversal.

\* **MACD:** The histogram is negative, and the trend is labeled **Bearish** across Weekly, Daily, and 15-min timeframes (Page 20).

\* **Relative Strength:** The RS Score is 46.6, and the stock is underperforming the FMCG sector.

\* **Signals:**

\* **Supertrend:** Generated a fresh **SELL** signal on 2026-01-16 at 571.81 (Page 10).

\* **Volume:** There are signs of "Distribution" and "Selling Exhaustion" attempts, but no high-volume accumulation candles are visible to support a floor.

\* **Fundamentals:** While long-term growth looks okay, the "Short-term Fundamental Analysis" (Page 3) highlights a significant red flag: **Net Income dropped 49.69% QoQ**. This fundamental weakness likely explains the current technical breakdown.

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### ### Step 3: Formulate the Recommendation

**Decision: NO.**

You should **not** enter this stock right now for a long position.

**Reasoning:**

The stock is a "falling knife." Attempting to buy now is counter-trend trading, which violates the principles of intermediate-term positional trading. The confluence of a fresh Supertrend sell signal, price below all EMAs, and a 50%

drop in quarterly Net Income suggests the bottom is likely not in yet. The "Buy" signals on the Bollinger Bands (Page 8) are reversion signals, not trend signals, and are too risky for a 1-4 month hold strategy.

**\*\*Conditional Plan (Watchlist Strategy):\*\***

I will only consider entering if the stock repairs its technical structure and proves institutional interest has returned.

\* **\*\*Condition to Buy:\*\*** The stock must halt its decline, form a base, and **\*\*Close above the Daily 50 EMA\*\***. This would signify that the intermediate-term trend has shifted from bearish to neutral/bullish.

\* **\*\*Entry Price:\*\*** **\*\*INR 562 - INR 565\*\*** (This assumes the 50 EMA flattens around this level. Do not buy before this reclamation).

\* **\*\*<b><font color='#c0392b'>Stop Loss</font></b>:\*\*** **\*\*INR 520\*\*** (Placing risk below the current swing low/support structure).

\* **\*\*<b><font color='#27ae60'>Take Profit</font></b>:\*\*** **\*\*INR 620 - INR 640\*\*** (Targeting the previous breakdown level and liquidity zones for a 10-14% gain).

**\*\*Summary:\*\*** The risk of further downside to INR 480-500 is high. Wait for the market to prove the reversal before committing capital.

**# News & Analyst Targets**

Current market data and news for **\*\*Patanjali Foods Ltd (NSE: PATANJALI)\*\*** for the week ending **\*\*January 17, 2026\*\***.

**### \*\*1) Latest News for Patanjali Foods This Week\*\***

\* **\*\*Strong Financial Outlook & Demand Revival:\*\*** Management has provided an upbeat forecast for Q4 FY26, citing a sequential demand uptick starting from December 2025. Rural markets are showing particular strength, with urban centers also responding positively.

\* **\*\*Edible Oil Price Hikes:\*\*** The company anticipates a **\*\*5-8% price increase\*\*** across its edible oil portfolio (Palm, Soya, Sunflower). This is driven by global supply constraints and firming international prices. As a major player with significant inventory and plantations, this trend is expected to aid margins.

\* **\*\*Trading Window Closure:\*\*** The trading window for dealing in the company's securities has been closed since **\*\*January 1, 2026\*\***, and will remain shut until 48 hours after the declaration of Q3 FY26 financial results.

\* **\*\*Technical Volatility:\*\*** The stock has seen mixed technical signals this week. While it faced some selling pressure mid-week due to broader market weakness, it has shown resilience near the INR 550 support level.

\* **\*\*Renewable Energy & Capex:\*\*** The company is actively investing in renewable energy (60 MW solar-wind hybrid) to optimize operational costs. Additionally, a INR 92 crore capex plan is underway to modernize and expand its knitting capacity by 20%.

**### \*\*2) Brokerage Upgrades & Downgrades\*\***

\* **\*\*MarketsMojo Rating Shift:\*\*** There was notable volatility in technical ratings this week. The platform initially downgraded the stock from **\*\*Hold to Sell\*\*** earlier in the month due to technical weakness but subsequently **\*\*upgraded** it back to **\*\*Hold\*\*** around Jan 5-10, citing improving technical indicators and solid financial fundamentals.

\* **\*\*Analyst Consensus:\*\*** Major brokerages remain largely positive. The consensus rating from analysts is a **\*\*"Buy" / "Strong Buy"\*\*, driven by the company's leadership in edible oils and growing FMCG food portfolio.**

\* **\*\*Jefferies\*\*** has maintained a **\*\*Buy\*\*** rating, viewing the dip in stock price as an opportunity, citing long-term growth from palm oil plantations.

\* **\*\*ICICI Securities\*\*** continues to maintain an **\*\*Add\*\*** rating.

**### \*\*3) Indirect News Impacting Patanjali\*\***

\* **\*\*Global Palm Oil Rally:\*\*** Global palm oil prices have surged due to supply constraints in major exporting nations (Indonesia/Malaysia) and geopolitical tensions. As Patanjali Foods is one of India's largest palm oil importers and domestic planters, rising prices typically boost the value of its inventory and plantation assets.

\* **Rural Consumption Data:** Recent economic data indicates a recovery in rural FMCG consumption. Since a significant portion of Patanjali's sales comes from the mass-market and rural segments, this macroeconomic trend is a positive tailwind.

\* **Sector-Wide Input Costs:** While edible oil inflation helps their oil business, it puts pressure on the biscuits and FMCG segment margins. However, management has indicated they have sufficient pricing power to pass these costs on.

### **4) Latest Analyst Targets**

The following table summarizes the latest available price targets from major brokerage houses and analyst consensus for 2026.

Brokerage / Firm	Rating	Target Price (INR )	Potential Upside	Notes
Jefferies	Buy	INR 695	~26%	Bullish on volume recovery & margins.
Whalesbook Analysts	Buy	INR 700	~27%	Based on 9% revenue CAGR projection.
ICICI Securities	Add	INR 650	~18%	Cautiously optimistic on rural demand.
Alpha Spread	N/A	INR 693	~25%	Average 1-year forecast based on valuation.
Consensus Mean	Strong Buy	INR 680	~23%	Average of poll from 4 major analysts.

\*(Note: Potential upside is calculated based on the approximate current market price of ~INR 551 as of mid-January 2026.)\*

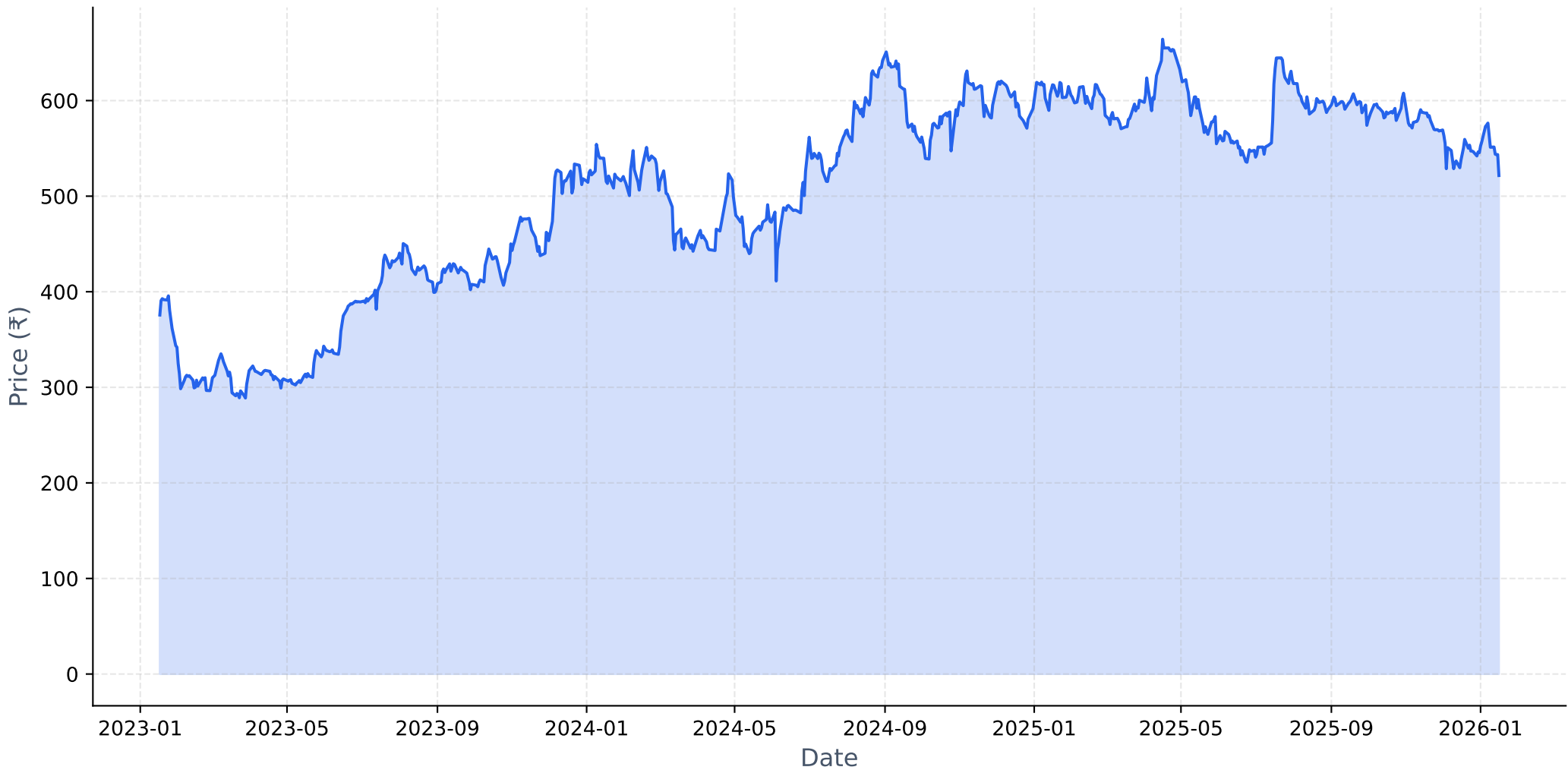
# Stock Detailed Analysis Report

**PATANJALI.NS**

Current Price: ₹521.60

Generated: 2026-01-17 17:51

# PATANJALI.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	7.83%	12.59%
Net Income	Yes	Yes	69.99%	17.28%
ROE	No	Yes	52.57%	-4.34%
EPS	Yes	Yes	70.01%	9.65%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	-8.32%	5.89%
Net Income	No	-49.69%	-3.85%
ROE	Yes	10.71%	10.71%
EPS	Yes	20.19%	18.77%

# PATANJALI.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXFMCG
Sector:	FMCG
Classification:	<b>Neutral</b>
RS Score:	46.6/100

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## == RS RATIOS ==:

1M RS:	<b>0.997 [Neutral]</b>
3M RS:	<b>0.922 [Neutral]</b>
6M RS:	<b>0.869 [Neutral]</b>
1Y RS:	<b>0.932 [Neutral]</b>

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## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
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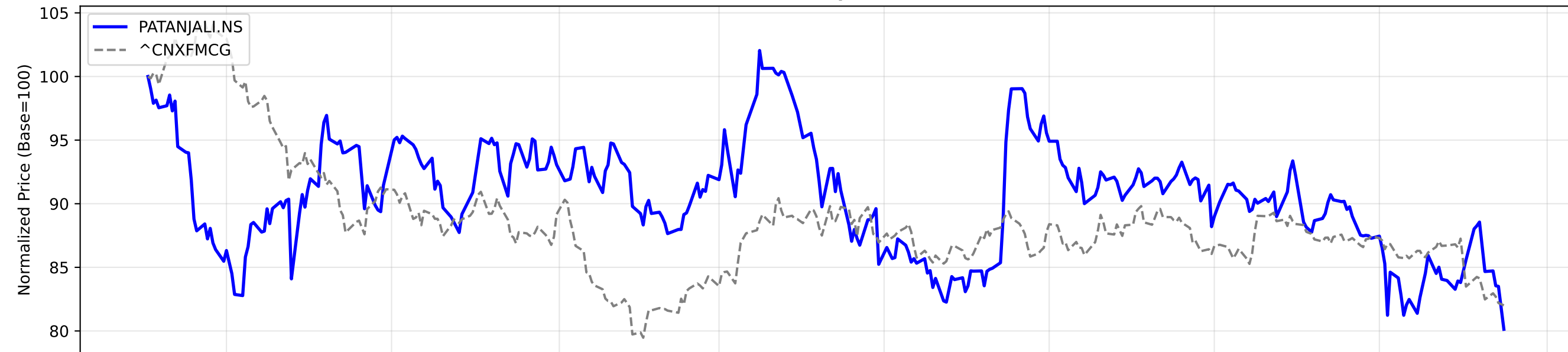
## SIGNAL CRITERIA::

✓ Emerging RS:	1M (0.997) > 3M (0.922)
✓ Medium-term Lagging:	6M=0.869, 1Y=0.932 ( $\leq 1.0$ )
✗ Performance Improving:	<b>Not improving</b>

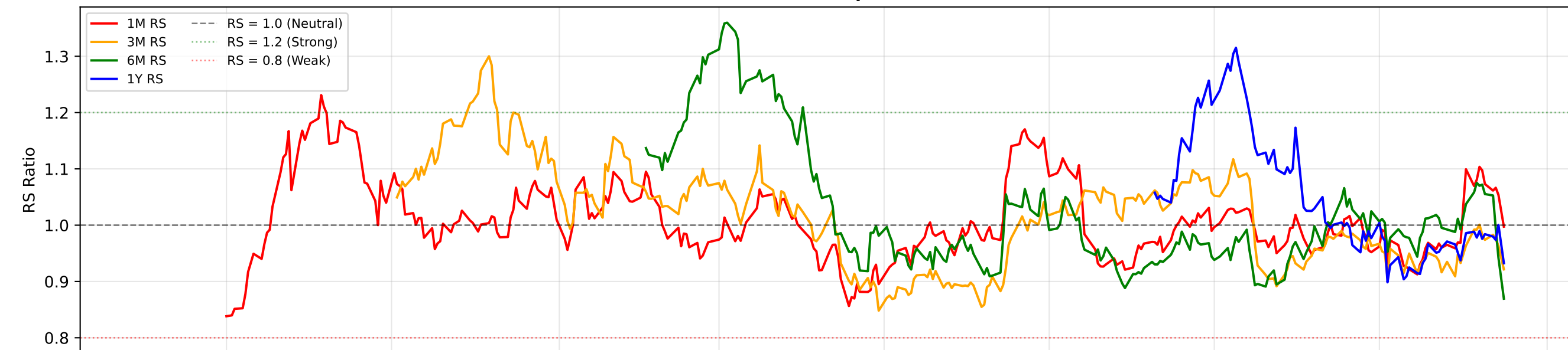
# Relative Strength Analysis: PATANJALI.NS vs ^CNXFMCG

## Classification: Neutral

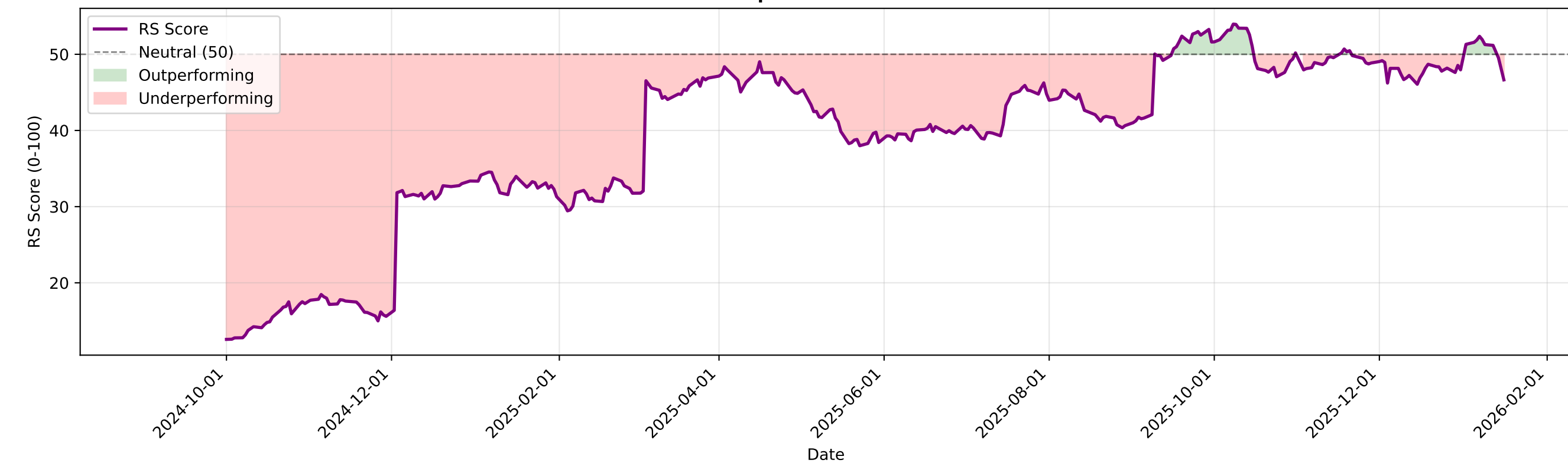
### Price Performance Comparison (Normalized)



### RS Ratio Trends (Multiple Timeframes)



### RS Composite Score Timeline

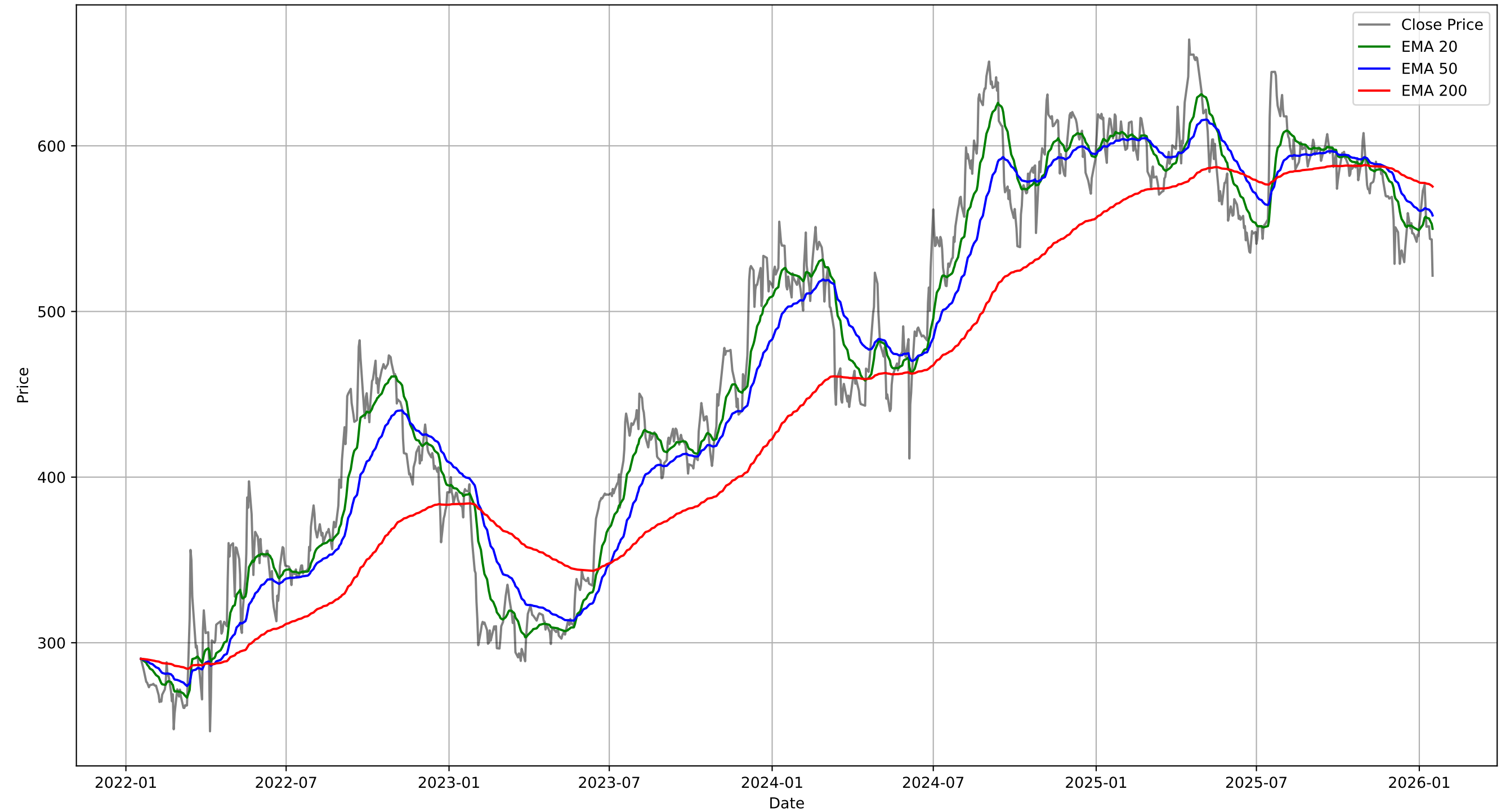




## PATANJALI.NS - EMA Crossover Summary

EMA 20:	549.92
EMA 50:	557.98
EMA 200:	575.42
Trend Status:	<b>Strong Downtrend</b>

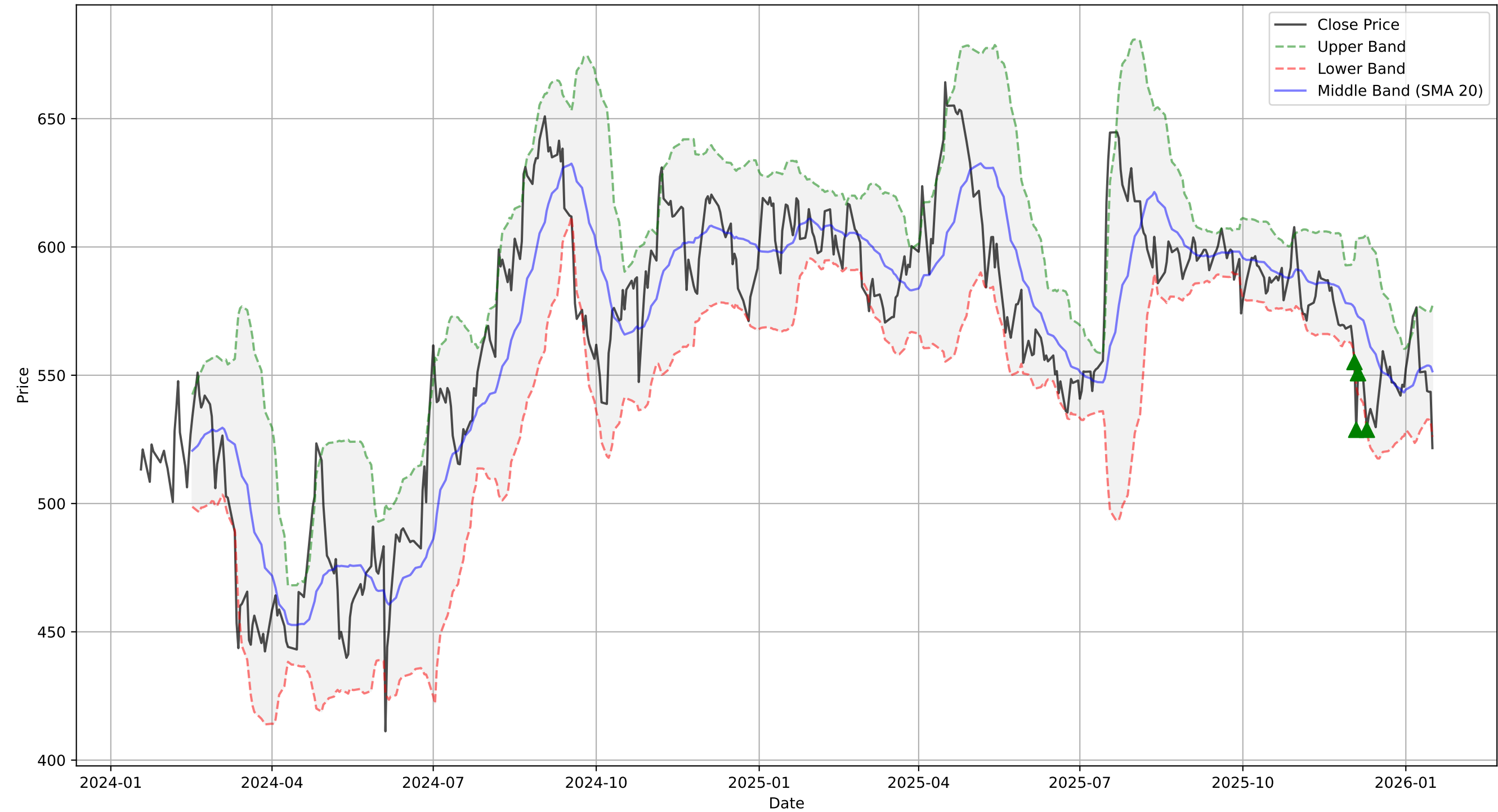
PATANJALI.NS EMA Crossover Analysis



# PATANJALI.NS - Bollinger Bands Summary

Current Price:	521.60
Upper Band:	577.07
Middle Band (SMA 20):	551.54
Lower Band:	526.01
%B:	-0.0864
Band Width:	0.0926
Status:	Below Lower Band
Signal:	None
Recent Signal 1:	Buy Signal at 2025-12-04 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2025-12-05 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2025-12-10 00:00:00+05:30

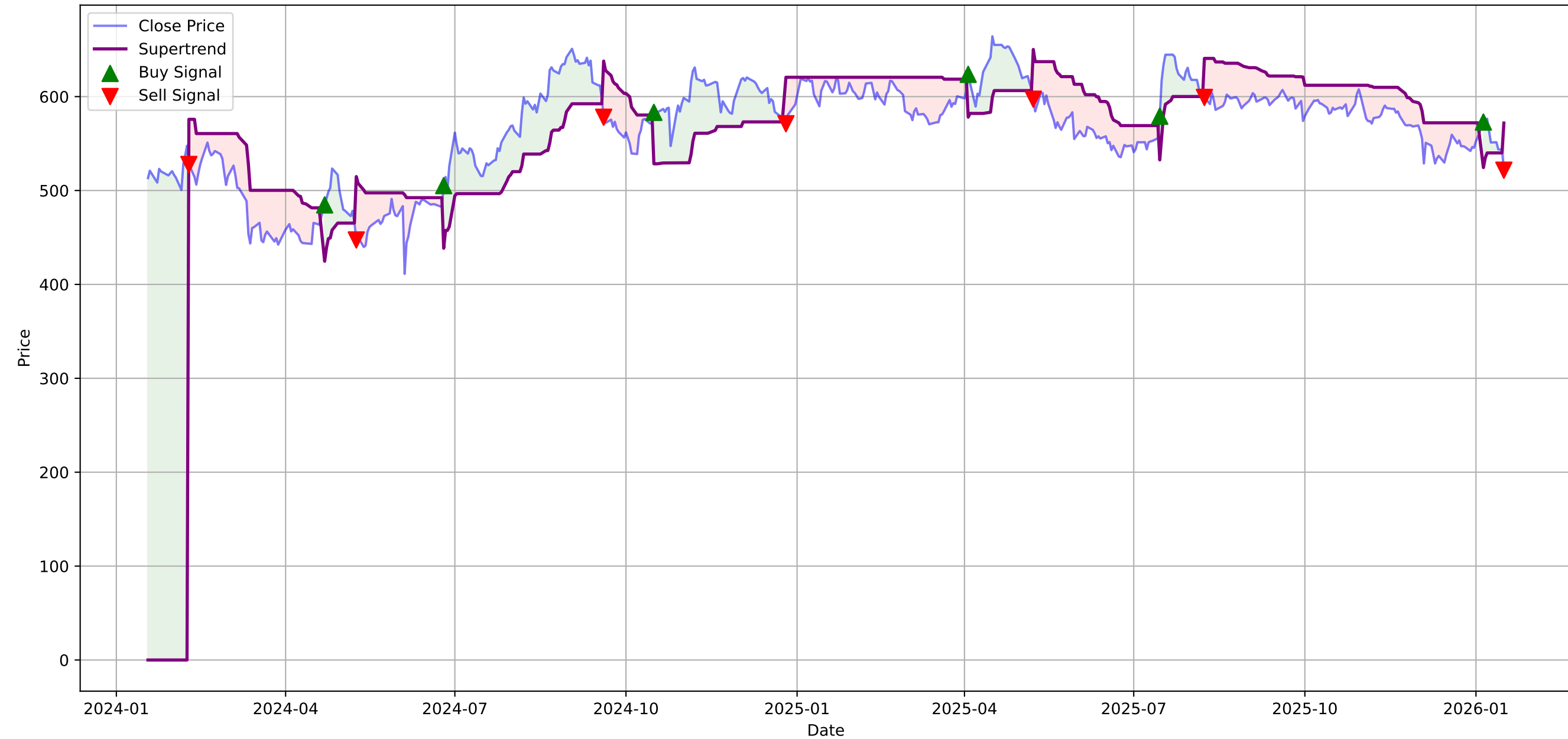
PATANJALI.NS Bollinger Bands (20, 2) Analysis



## PATANJALI.NS - Supertrend Summary

Status:	<b>DOWNTREND (Sell)</b>
Supertrend Value:	571.81
Signal Identified On:	2026-01-16

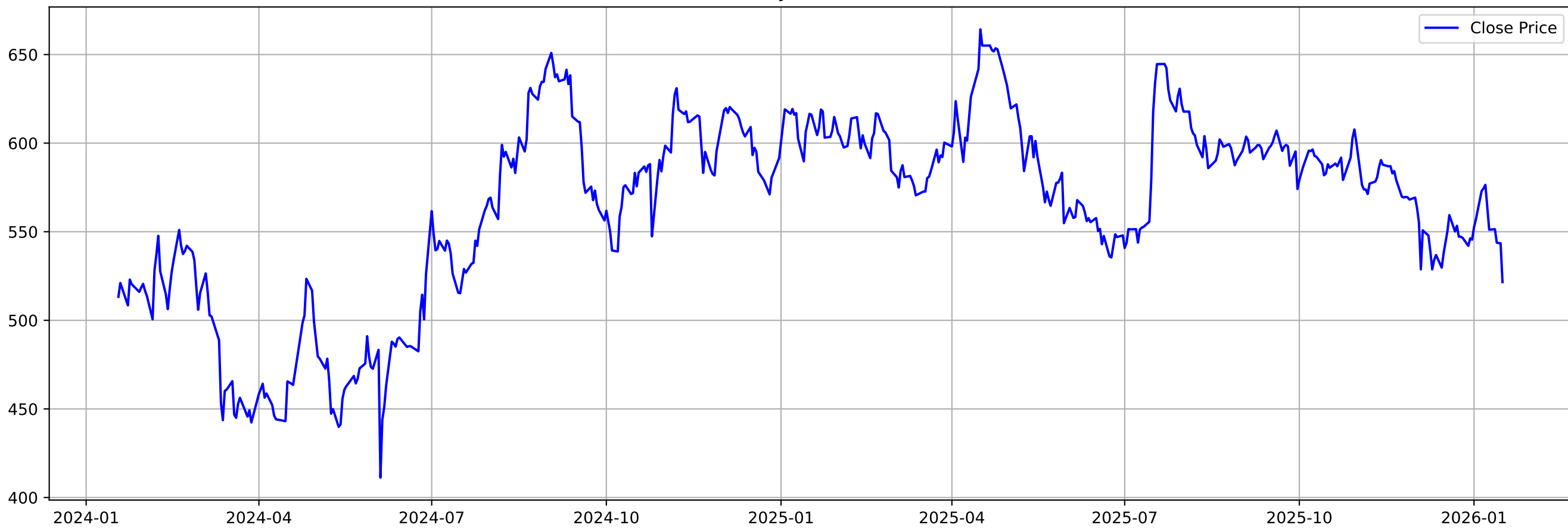
Supertrend Analysis for PATANJALI.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



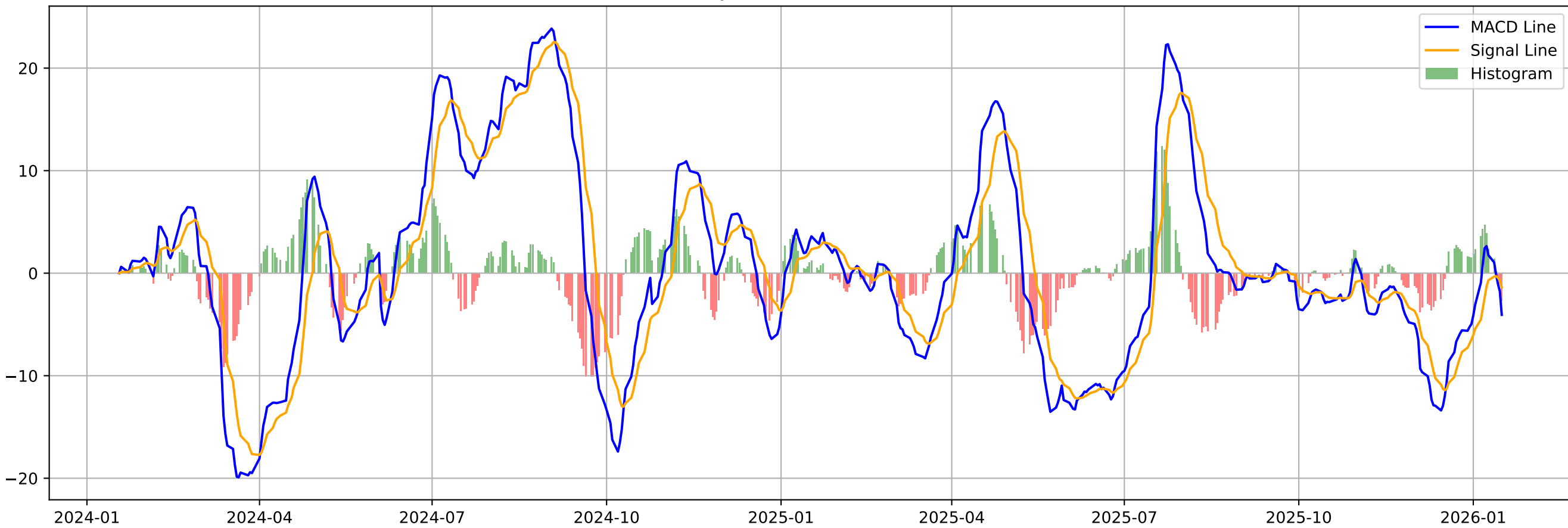
## PATANJALI.NS - MACD Summary

MACD Line:	-4.06
Signal Line:	-1.38
Histogram:	-2.69
Trend:	<b>Bearish</b>
Momentum:	<b>Strengthening</b>
Signal:	None
Divergences Detected:	1
└ Bullish Divergence:	Date: 2026-01-16 00:00:00+05:30, Price: 521.60

PATANJALI.NS Price



PATANJALI.NS MACD (12, 26, 9)

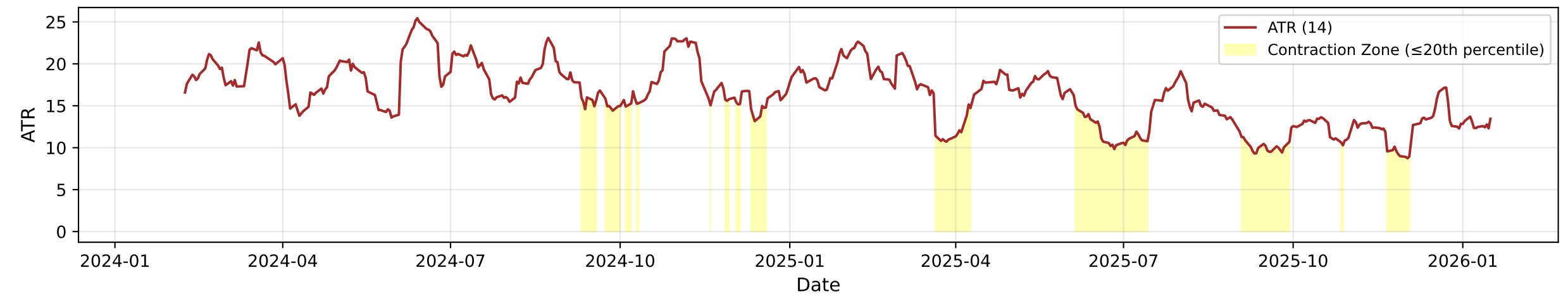
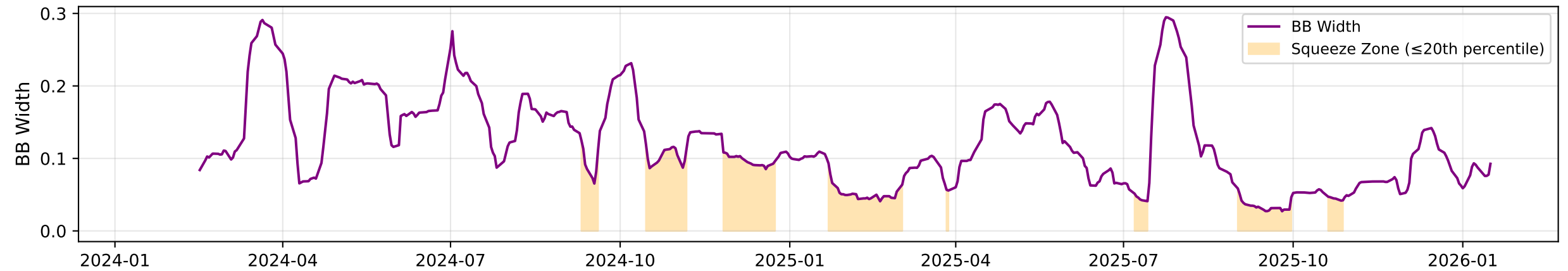
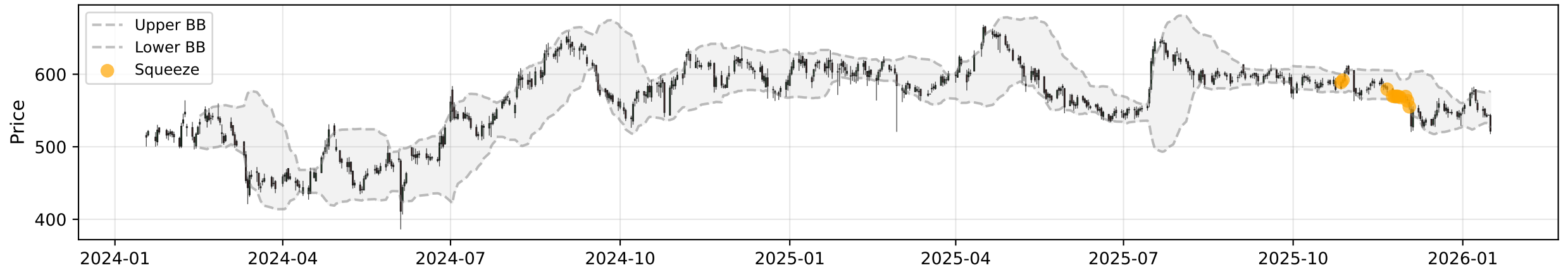




## PATANJALI.NS - Volatility Squeeze Summary

<b>BB Width:</b>	0.0926
<b>ATR:</b>	13.4464
<b>Total Signals:</b>	11
<b>Signal 1:</b>	ATR Contraction at 2025-11-27 00:00:00+05:30 (Price: 569.45)
<b>Signal 2:</b>	ATR Contraction at 2025-11-28 00:00:00+05:30 (Price: 568.15)
<b>Signal 3:</b>	ATR Contraction at 2025-12-01 00:00:00+05:30 (Price: 569.25)
<b>Signal 4:</b>	ATR Contraction at 2025-12-02 00:00:00+05:30 (Price: 563.35)
<b>Signal 5:</b>	ATR Contraction at 2025-12-03 00:00:00+05:30 (Price: 555.15)

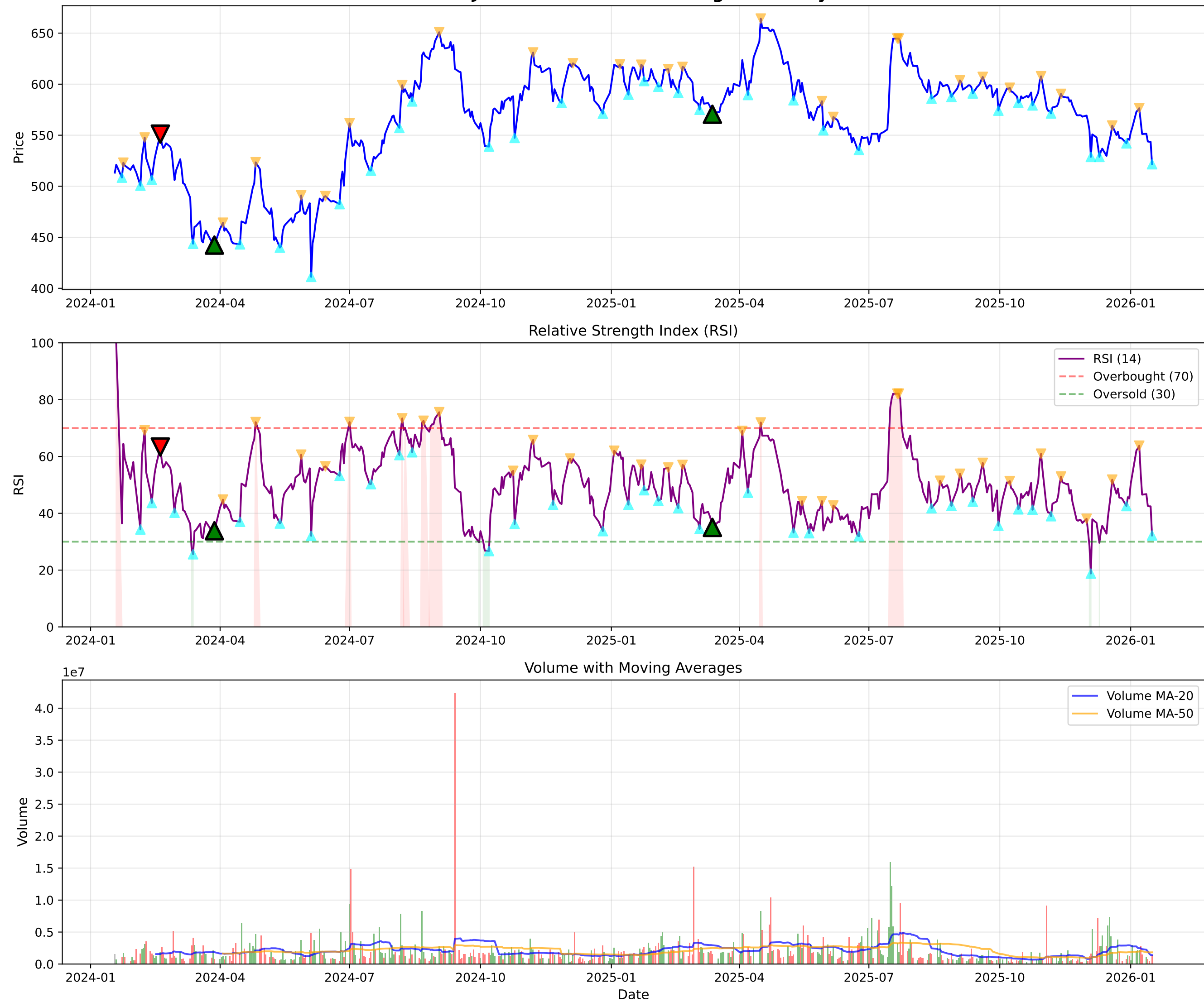
# PATANJALI.NS - Volatility Squeeze Analysis



## PATANJALI.NS - RSI-Volume Summary

<b>Current RSI:</b>	32.19
<b>Current Volume:</b>	1383796
<b>Volume MA 20:</b>	1399560
<b>Bullish Divergences:</b>	2
<b>Bearish Divergences:</b>	1
<b>Bullish Div 1:</b>	Date: 2024-03-28 00:00:00+05:30, Price: 442.35
<b>Bullish Div 2:</b>	Date: 2025-03-13 00:00:00+05:30, Price: 570.53
<b>Bearish Div 1:</b>	Date: 2024-02-19 00:00:00+05:30, Price: 551.04

# PATANJALI.NS RSI-Volume Divergence Analysis



# PATANJALI.NS - Volume Analysis

## == VOLUME ANALYSIS ==:

Status:

**108 Signals Detected**

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**2025-11-17 [-]:**

Distribution Day

**2025-12-03 [-]:**

Distribution Day

**2025-12-08 [-]:**

Distribution Day

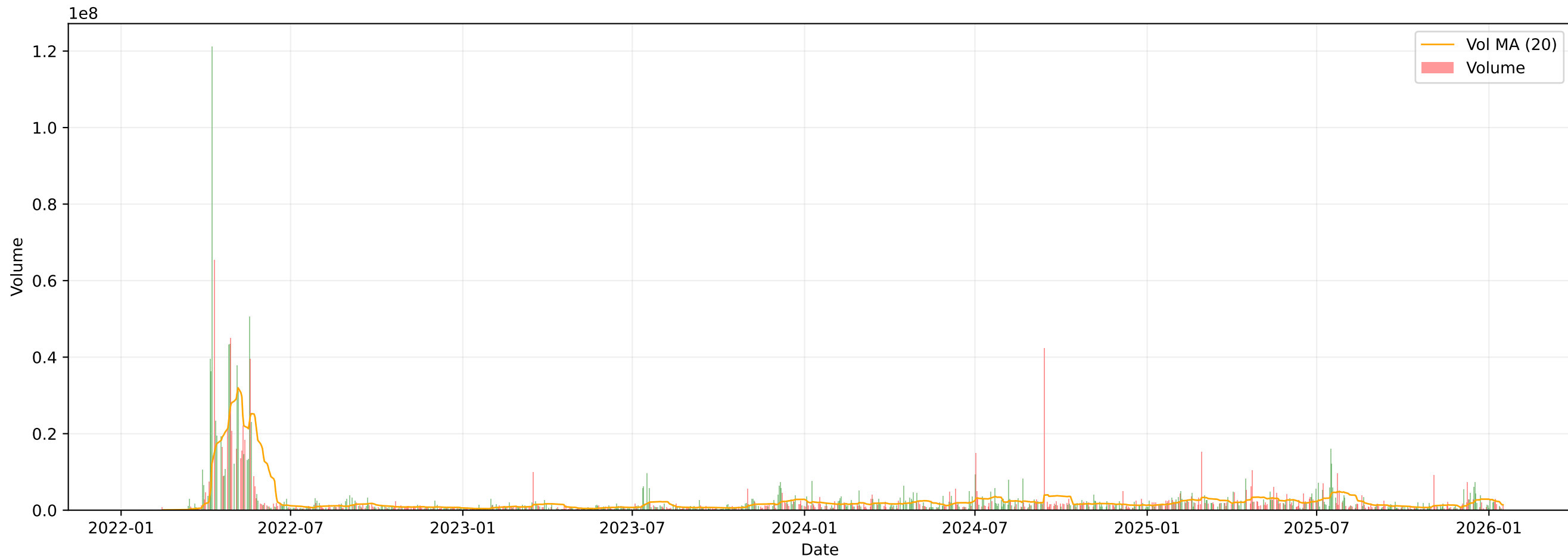
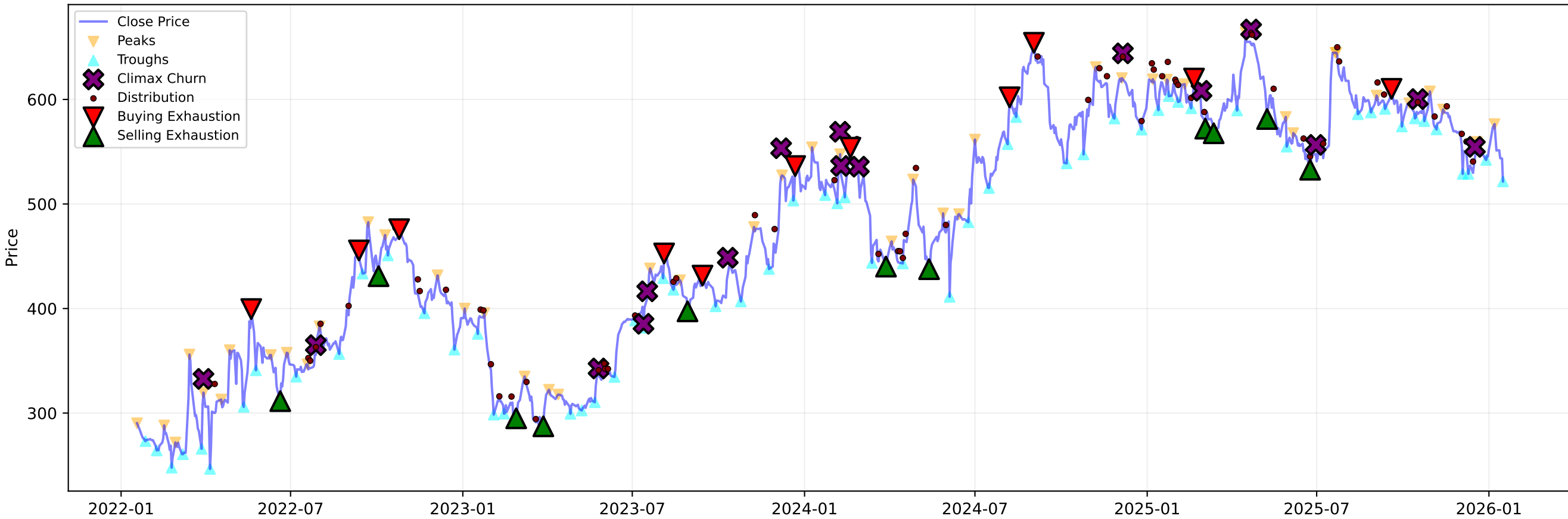
**2025-12-15 [-]:**

Distribution Day

**2025-12-17 [-]:**

Climax Volume (Churning)

# PATANJALI.NS - Volume Analysis



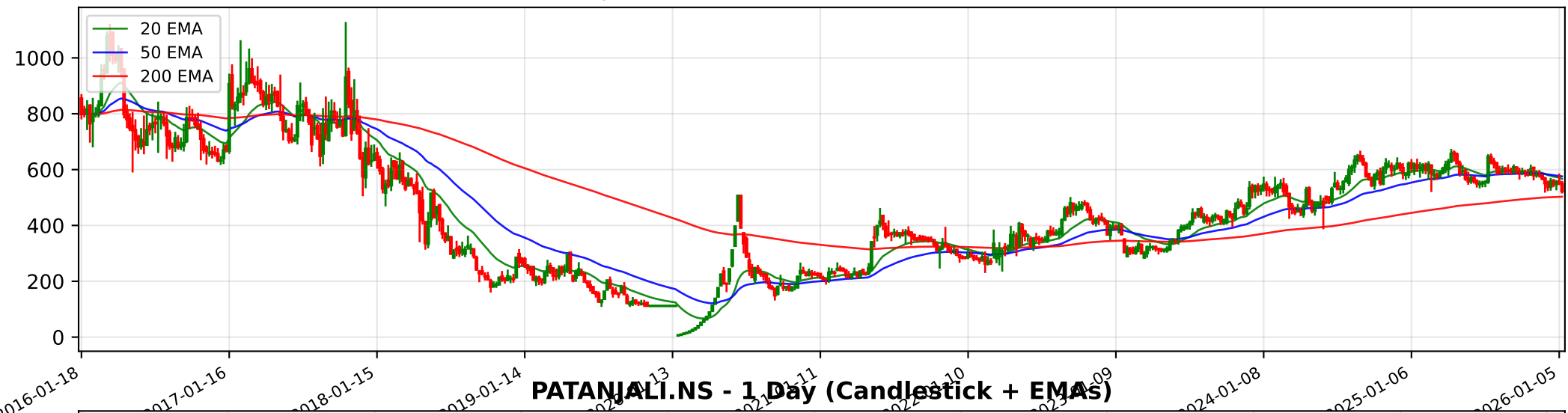
## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	601.69	521.6	2025-11-24
1 Day	DOWNTREND (Sell)	571.81	521.6	2026-01-16
15 Min	DOWNTREND (Sell)	526.72	520.7	2026-01-13

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Strengthening	No Signal
15 Min	Bearish	Strengthening	No Signal

PATANJALI.NS - 1 Week (Candlestick + EMAs)



PATANJALI.NS - 1 Day (Candlestick + EMAs)



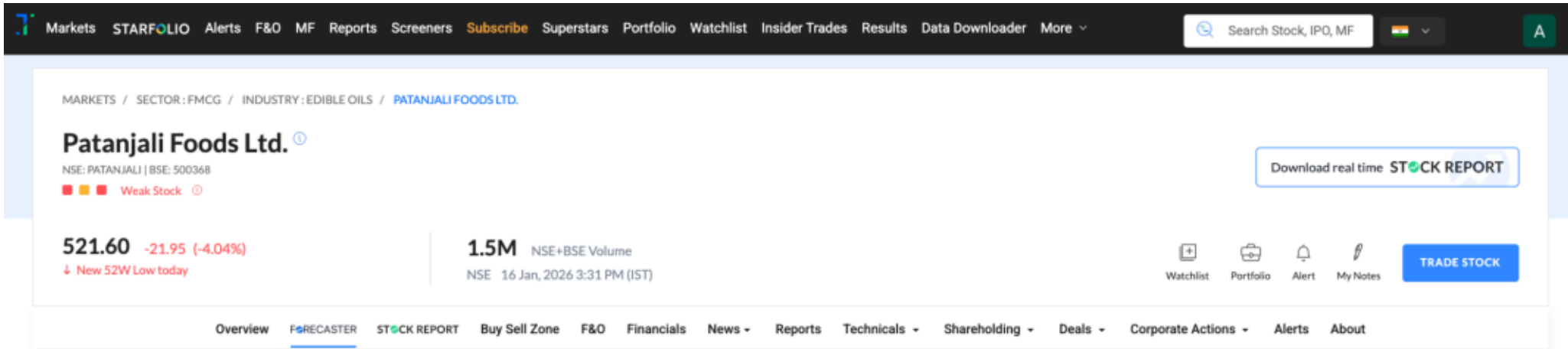
PATANJALI.NS - 15 Min (Candlestick + EMAs)







## Trendlyne Snapshot - PATANJALI\_forecaster



### Patanjali Foods - PATANJALI - stock price prediction, stock forecast, target price, analyst ratings from 4 analysts

Patanjali Foods has a share price target of Rs 680, revenue growth forecast of 12.4%, and profit growth estimate of 10.7% for FY26, based on top 4 analyst calls.

## Patanjali Foods **FORECASTER** - Analyst Estimates ⓘ

[FORECASTER DASHBOARD →](#)

