

Gemini Stock Analysis Report

Based on the comprehensive "Stock Detailed Analysis Report" for SBIN.NS (State Bank of India) dated January 31, 2026, here is the positional trading analysis.

Step 1: Audit the Data

• Data Present:

- **Price Action:** Daily and Weekly candlestick charts with EMA overlays (20, 50, 200).
- **Trend Indicators:** Supertrend (14, 3), MACD (12, 26, 9), and ADX/Directional movement context via trend status.
- **Momentum Indicators:** RSI (14) with divergence analysis, Relative Strength (RS) against Benchmark ^NSEBANK.
- **Volatility:** Bollinger Bands and Volatility Squeeze analysis.
- **Volume:** Volume moving averages and Distribution Day counts.
- **Fundamentals:** Revenue, Net Income, ROE, and EPS growth data (Short & Long term).

• Data Missing:

- **Open Interest (OI) Data:** No derivatives data is present to identify option writing resistance levels (e.g., Call walls at 1100).
- **Fibonacci Retracements:** Specific projection levels for "Blue Sky" discovery are not explicitly drawn, though can be estimated.
- **Confidence Level: High.** The report provides a robust technical and fundamental picture sufficient for positional decision-making.

Step 2: Analyze the Setup

- **Trend & Structure:** The stock is in a **Strong Uptrend**. It is trading at INR 1077, above all key moving averages (20 EMA @ 1032, 50 EMA @ 997, 200 EMA @ 897). The "Golden Cross" occurred back in May 2025, and the stock is currently making All-Time Highs (ATH).
- **Relative Strength:** SBIN is a "Weakening Leader" (RS Score 58). While it is outperforming the benchmark (RS Ratios > 1 on all timeframes), the momentum of that outperformance is slowing slightly, indicated by the "Weakening" classification.
- **Momentum & Oscillators:**
 - **RSI:** Currently at **72.50**. This indicates the stock is Overbought. While strong trends often stay overbought, it increases the risk of a short-term pullback.
 - **Bollinger Bands:** The price is riding the Upper Band (Band Width expanding), signaling strong momentum but also extension.
 - **MACD:** **Bullish** and strengthening.
- **Risk Factors (Crucial):** Page 18 notes **5 Distribution Days** in January 2026 (Jan 7, 8, 14, 20, 21). This indicates institutional selling/profit-taking into strength. Combined with an RSI > 70, this suggests the stock is susceptible to a mean reversion pullback.

Step 3: Formulate the Recommendation

Decision: NO (Wait for a pullback)

Reasoning: While the stock is fundamentally strong and in a clear uptrend, entering a "long" position at an All-Time High with an RSI of 72.50 and recent signs of distribution (volume selling) violates risk-averse principles. The price is currently 4.3% extended from its mean (20 EMA). Chasing here offers a poor Risk-to-Reward ratio.

Conditional Plan (Buy the Dip): We look to enter on a technical retracement to the "value zone" (the 20-day

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EMA) to capture the next leg of the 1-4 month trend.

- **Condition to Buy:** Price retraces to touch or come within 1% of the **20-day EMA** on the daily chart, or the **Supertrend Support** level.
- **Entry Price:** INR 1030 - INR 1040 (Buying in this zone improves risk/reward significantly).
- **Stop Loss:** INR 985 (Daily close below the 50-day EMA and the psychological INR 1000 mark).
- **Take Profit:** INR 1180 - INR 1200 (Projected upside based on trend extension).

Rationale for Conditional Trade:* **Upside:** ~15% from entry.* **Risk:** ~4.5% from entry.* **Risk/Reward Ratio:** 1:3 (Excellent).

News & Analyst Targets

Here is the latest research and analysis for **State Bank of India (SBIN)** for the week ending **January 31, 2026**.

1) Latest News for SBIN (Week of Jan 26 - Jan 31, 2026)

- **All-Time High:** SBIN stock hit a fresh record high of **INR 1,067.95** on January 29, 2026, driven by strong buying interest and a broader rally in public sector banks. It is currently trading near **INR 1,077**.
- **Q3 FY26 Earnings Schedule:** The bank has scheduled a Board Meeting on **Saturday, February 7, 2026**, to consider and approve the financial results for the quarter ended December 31, 2025 (Q3 FY26).
- **Management Change:** **Mr. Ashwini Kumar Tewari** has assumed charge as the Managing Director of the bank as of January 28, 2026.
- **Nationwide Bank Strike:** Operations were partially impacted earlier this week due to a nationwide bank strike called by the United Forum of Bank Unions (UFBU) on **January 27, 2026**. SBI had issued a prior warning regarding potential disruptions.
- **Subsidiary Performance:** **SBI General Insurance** reported robust growth for the first nine months of FY26 (9M FY26), with Gross Direct Premium growing by ~15% and Profit After Tax (PAT) standing at INR 522 crore.

2) Brokerage Upgrades & Downgrades

- **Consensus View:** The analyst community remains overwhelmingly bullish. Approximately **41 out of 50 analysts** currently have a "Buy" rating on the stock.
- **Recent Upgrades:**
 - CLSA has raised its target price to **INR 1,170**, citing healthy loan growth and stable asset quality.
 - HSBC raised its target to **INR 1,110**, upgrading earnings estimates for FY26-28.
 - Jefferies maintained a "Buy," highlighting potential value unlocking from the listing of subsidiaries (SBI Funds Management and General Insurance).
 - Technical Analysts (Times of India) have recommended a "Buy" in the INR 1,030-1,070 range with a 12-month target of **INR 1,150**, noting a bullish breakout on the charts.

3) Other Impactful News

- **Union Budget 2026-27:** With the Union Budget scheduled for **February 1, 2026**, volatility is expected. The banking sector is eyeing potential announcements regarding capex spending and tax changes for deposits, which could directly impact SBI's credit growth and deposit mobilization.
- **PSU Bank Rally:** SBI has outperformed private sector peers like HDFC Bank and ICICI Bank in January 2026, reclaiming its spot as the second-most valuable bank by market capitalization.
- **Fundraising:** The bank successfully raised capital via **senior unsecured bonds** this week to support credit growth and maintain capital adequacy.

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4) Analyst & Brokerage Targets (January 2026)

Brokerage / Firm	Rating	Target Price (INR)	Potential Upside*
CLSA	Buy	1,170	~8.6%
ICICI Securities	Buy	1,150	~6.8%
TOI (Technical)	Buy	1,150	~6.8%
Axis Direct	Buy	1,135	~5.4%
Consensus Mean	Buy	1,112	~3.3%
HSBC	Buy	1,110	~3.1%
Deven Choksey	Buy	1,108	~2.9%
Emkay Global	Buy	1,100	~2.1%

*Potential upside calculated based on a reference market price of approx. INR 1,077.

Disclaimer: This report is for informational purposes only and does not constitute financial advice. Please consult a SEBI-registered investment advisor before making any investment decisions.

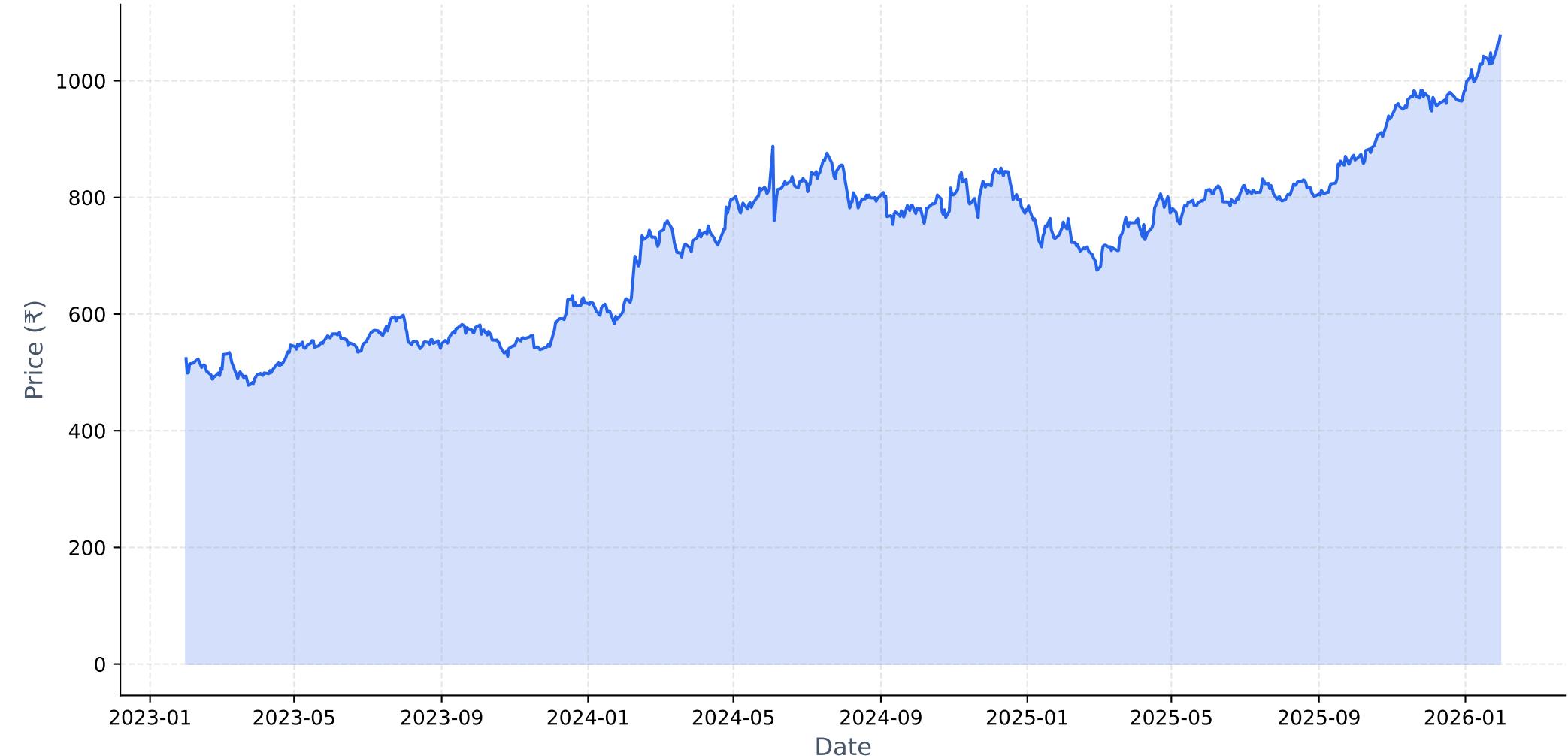
Stock Detailed Analysis Report

SBIN.NS

Current Price: ₹1077.15

Generated: 2026-01-31 11:21

SBIN.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	8.01%	13.97%
Net Income	Yes	No	15.62%	29.91%
ROE	Yes	No	-1.50%	11.22%
EPS	Yes	No	15.62%	29.91%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	0.30%	2.63%
Net Income	Yes	8.17%	2.45%
ROE	No	1.22%	-1.83%
EPS	No	-4.74%	-1.17%

SBIN.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^NSEBANK
Sector:	Bank
Classification:	Weakening Leader
RS Score:	58.2/100
:	

== RS RATIOS ==:

1M RS:	1.084 [Leader]
3M RS:	1.126 [Leader]
6M RS:	1.278 [Strong]
1Y RS:	1.203 [Strong]
:	

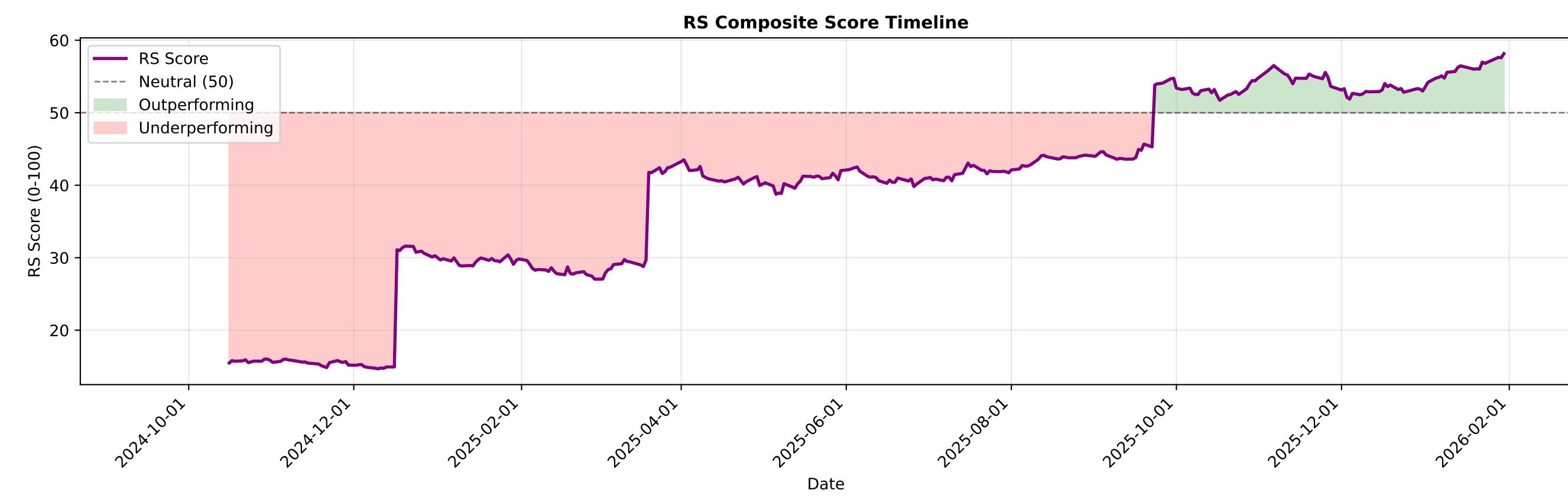
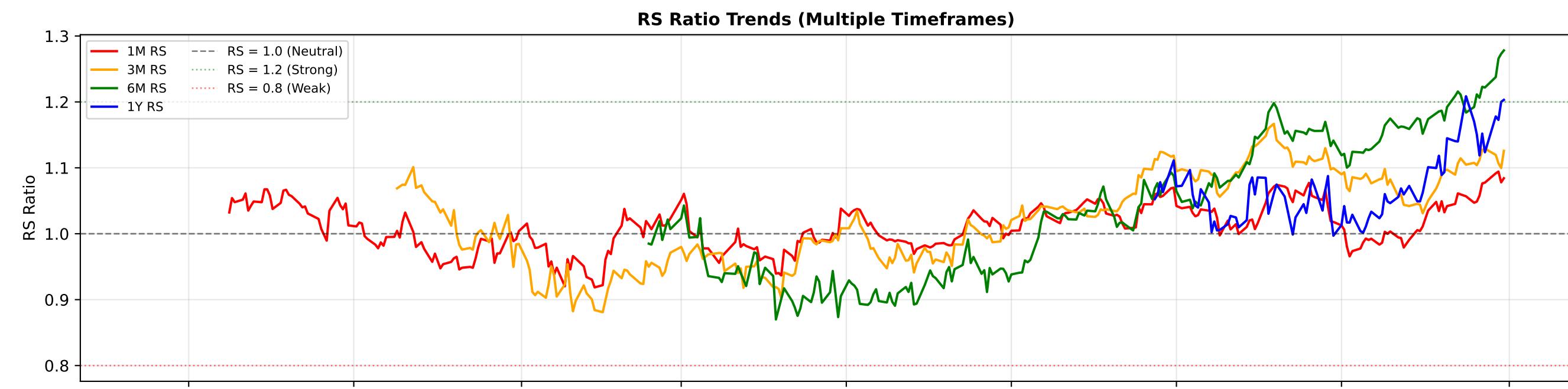
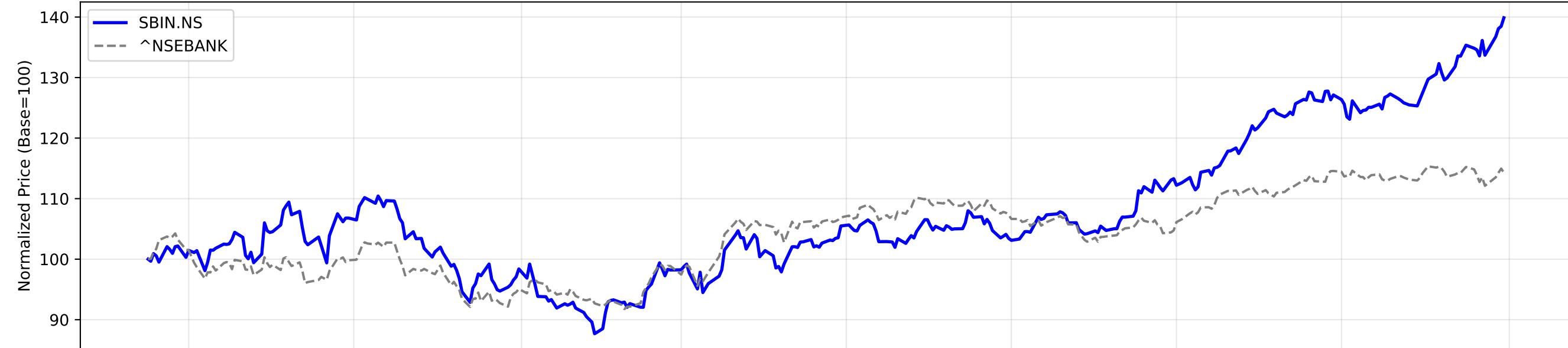
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

✗ Emerging RS:	Not accelerating
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

Relative Strength Analysis: SBIN.NS vs ^NSEBANK
Classification: Weakening Leader
Price Performance Comparison (Normalized)



SBIN.NS - EMA Crossover Summary

EMA 20:	1032.56
EMA 50:	997.42
EMA 200:	897.00
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-05-12 00:00:00+05:30
Golden Cross Price:	785.87

SBIN.NS EMA Crossover Analysis



SBIN.NS - Bollinger Bands Summary

Current Price:	1077.15
Upper Band:	1076.79
Middle Band (SMA 20):	1030.65
Lower Band:	984.50
%B:	1.0039
Band Width:	0.0895
Status:	Above Upper Band
Signal:	None

SBIN.NS Bollinger Bands (20, 2) Analysis



SBIN.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 1017.93

Signal Identified On: 2026-01-02

Supertrend Analysis for SBIN.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



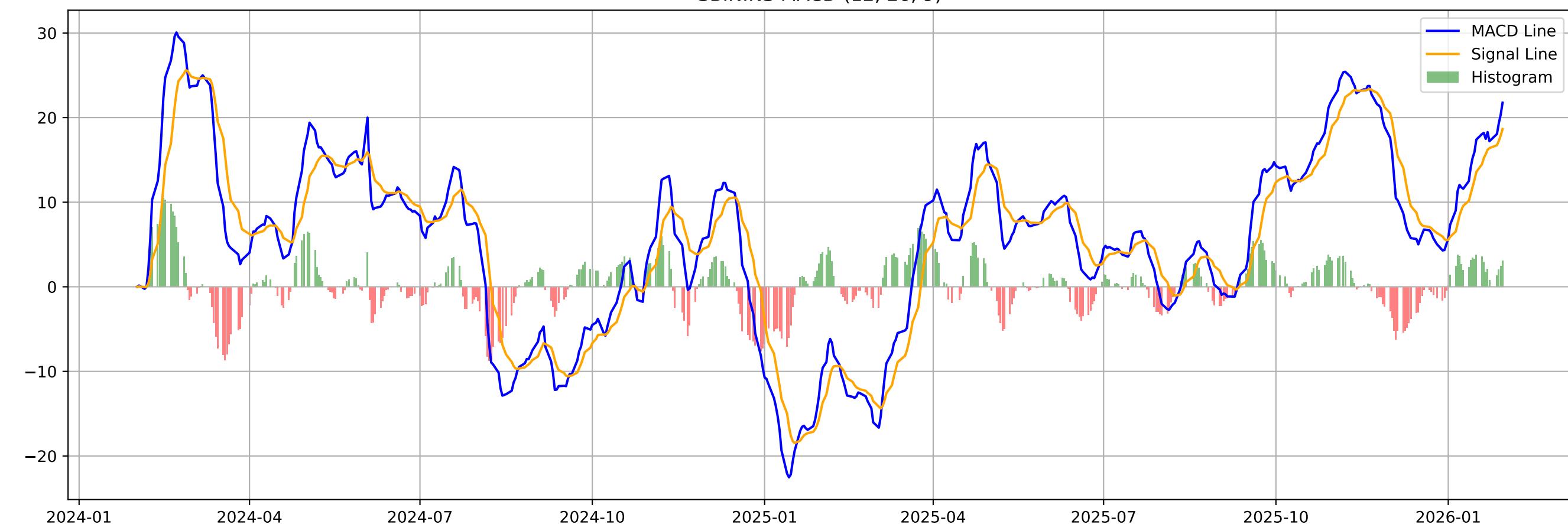
SBIN.NS - MACD Summary

MACD Line:	21.77
Signal Line:	18.65
Histogram:	3.12
Trend:	Bullish
Momentum:	Strengthening
Signal:	None

SBIN.NS Price



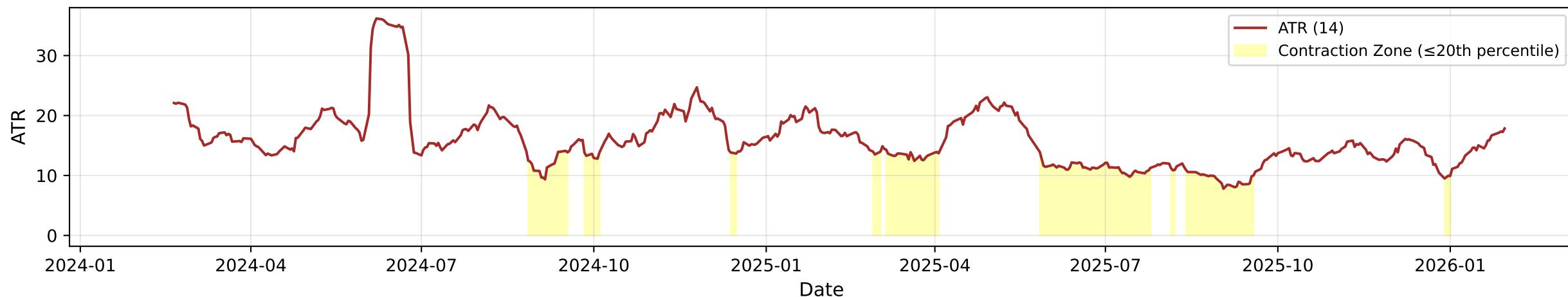
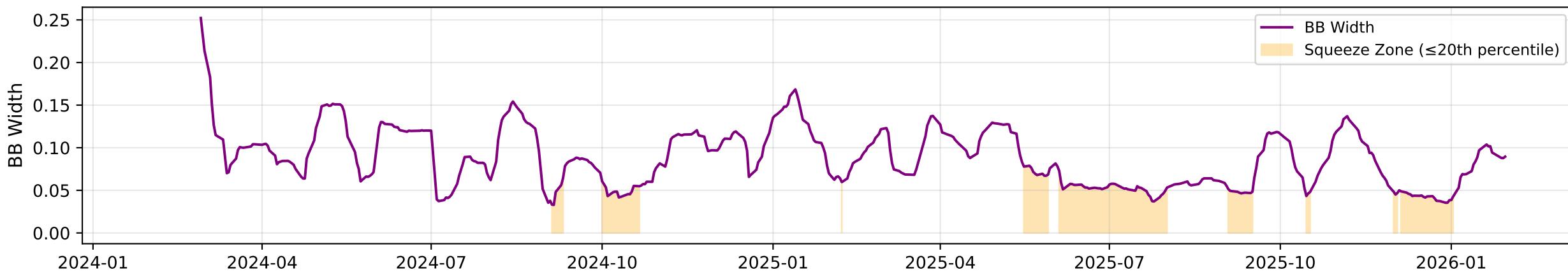
SBIN.NS MACD (12, 26, 9)



SBIN.NS - Volatility Squeeze Summary

BB Width:	0.0895
ATR:	17.8393
Total Signals:	23
Signal 1:	BB Squeeze + ATR Contraction at 2025-12-29 00:00:00+05:30 (Price: 998.95)
Signal 2:	BB Squeeze + ATR Contraction at 2025-12-30 00:00:00+05:30 (Price: 998.95)
Signal 3:	BB Squeeze + ATR Contraction at 2025-12-31 00:00:00+05:30 (Price: 998.95)
Signal 4:	BB Squeeze + ATR Contraction at 2026-01-01 00:00:00+05:30 (Price: 998.95)
Signal 5:	BB Squeeze at 2026-01-02 00:00:00+05:30 (Price: 998.95)

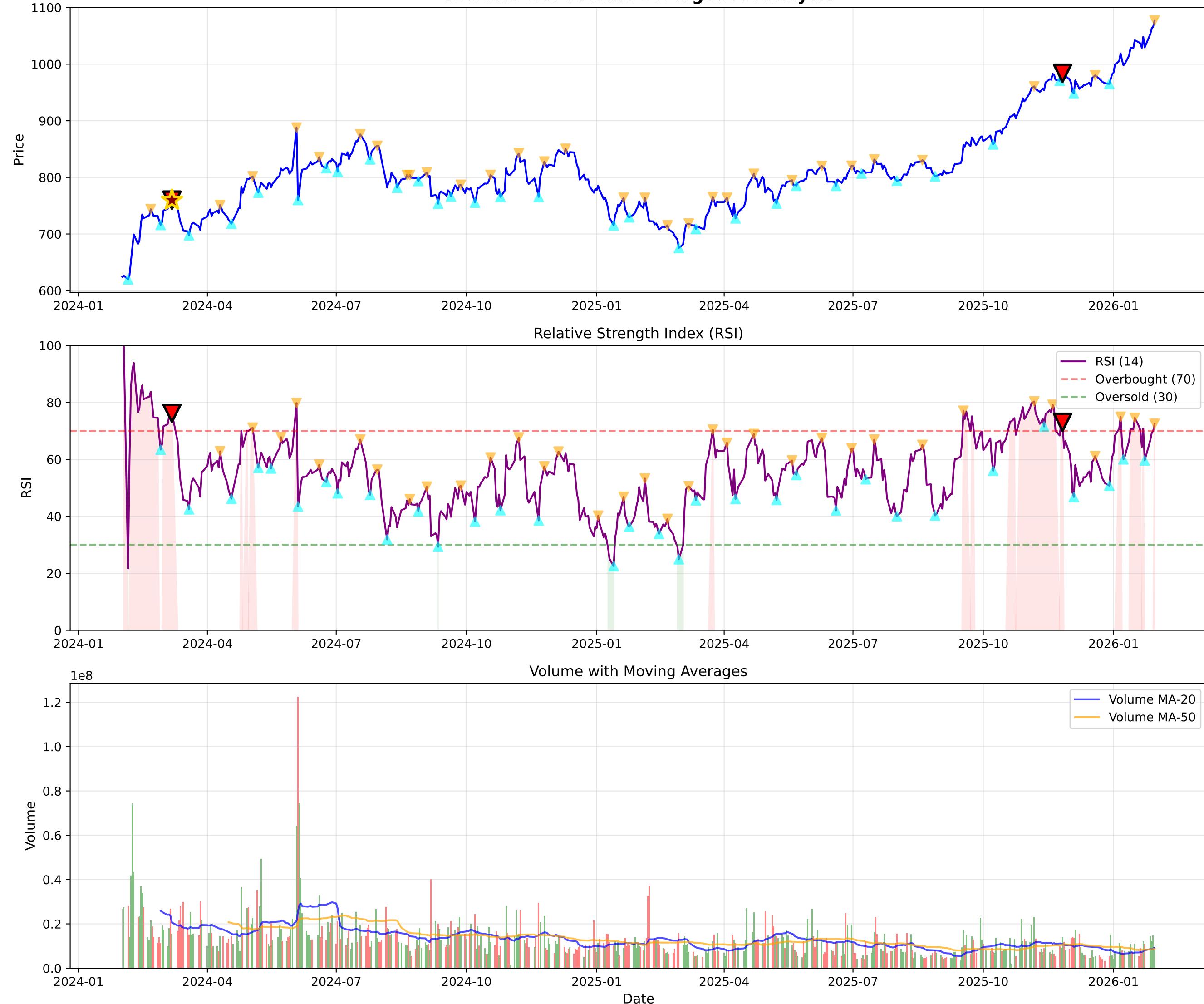
SBIN.NS - Volatility Squeeze Analysis



SBIN.NS - RSI-Volume Summary

Current RSI:	72.50
Current Volume:	9480769
Volume MA 20:	9168857
Bullish Divergences:	0
Bearish Divergences:	2
Bearish Div 1:	Date: 2024-03-07 00:00:00+05:30, Price: 759.80
Bearish Div 2:	Date: 2025-11-26 00:00:00+05:30, Price: 983.90

SBIN.NS RSI-Volume Divergence Analysis



SBIN.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status: 34 Signals Detected

:

2026-01-07 [-]: Distribution Day

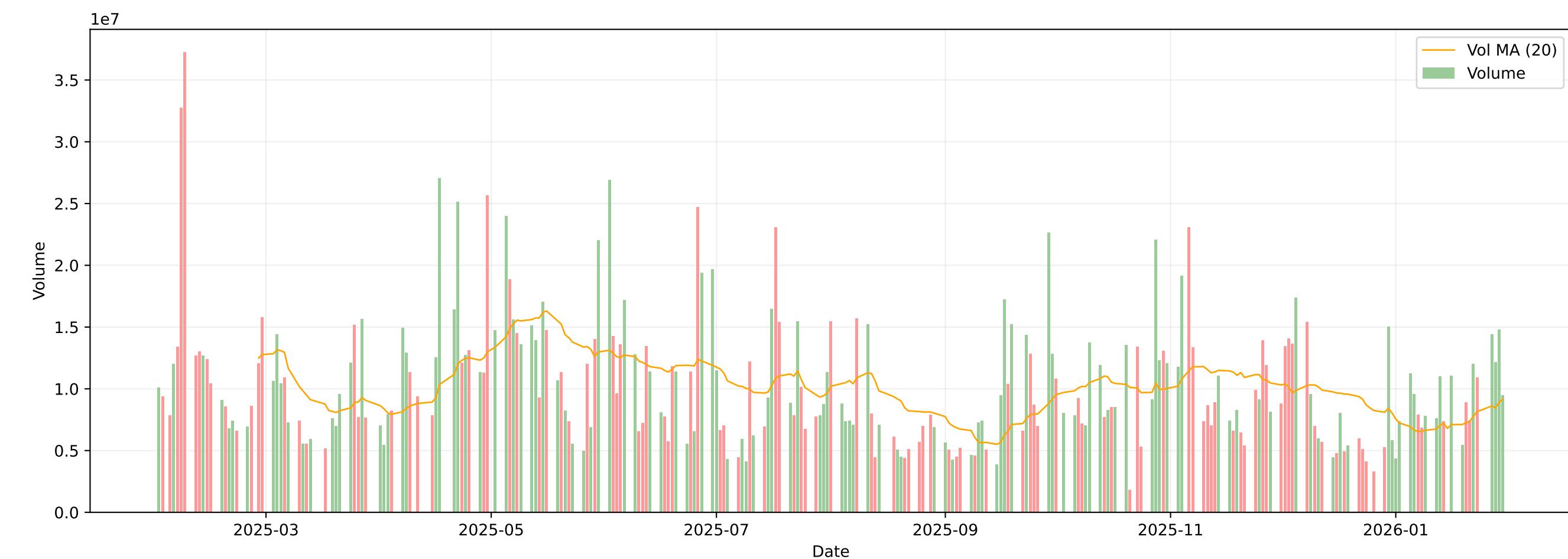
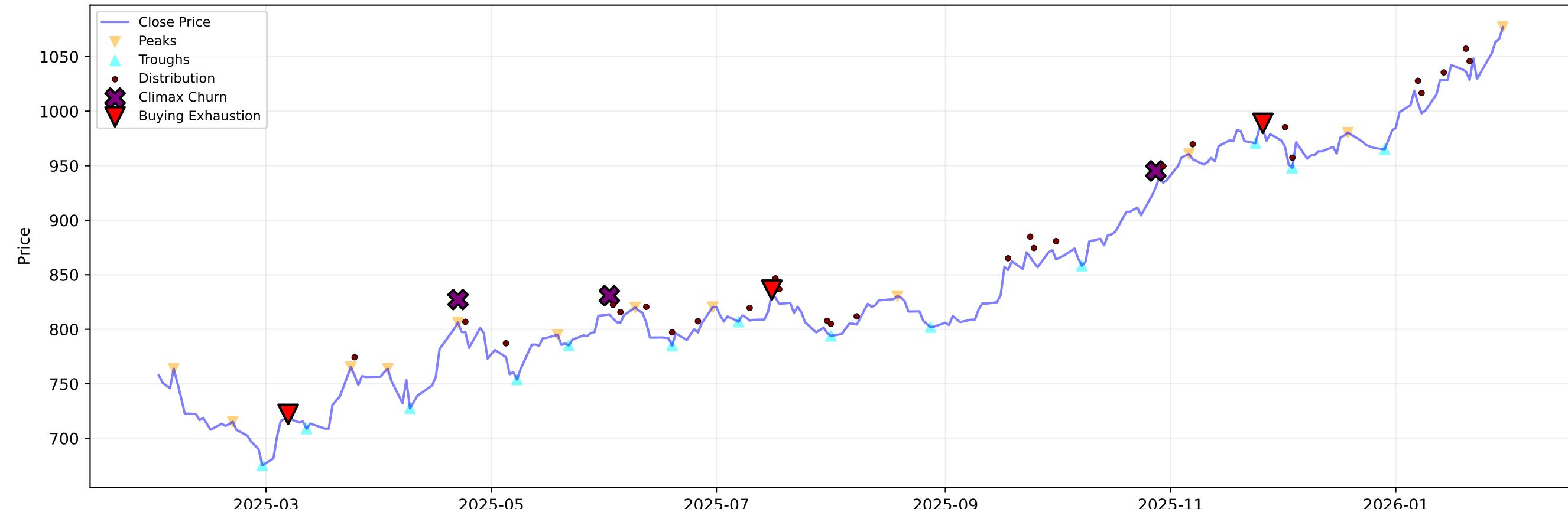
2026-01-08 [-]: Distribution Day

2026-01-14 [-]: Distribution Day

2026-01-20 [-]: Distribution Day

2026-01-21 [-]: Distribution Day

SBIN.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	981.44	1077.15	2025-04-14
1 Day	UPTREND (Buy)	1017.93	1077.15	2026-01-02
15 Min	UPTREND (Buy)	1069.18	1078.0	2026-01-30

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Strengthening	No Signal
15 Min	Bearish	Weakening	Bearish Crossover (Sell)

SBIN.NS - 1 Week (Candlestick + EMAs)



SBIN.NS - 1 Day (Candlestick + EMAs)



SBIN.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - SBIN_main

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NSE: SBIN | BSE: 500112
SBI Live Share Price Today, Share Analysis and Chart

Strong Performer, Getting Expensive [①](#) In 11 Starfolio Baskets

1077.15 **10.95 (1.03%)** **9.9M** NSE+BSE Volume
↑ New 52W High today NSE 30 Jan, 2026 3:31 PM (IST)

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SBI Key Metrics

Market Capitalization > Market Runner Up	994,276	PE TTM > Below Industry Median	12.3	PEG TTM > Below Industry Median	1	Price to Book > Below Industry Median
Institutional holding current Qtr % > Below Industry Median	37.5	Revenue Growth Qtr YoY % > Below Industry Median	5.8	Operating Revenue growth TTM % > Below Industry Median	7.6	Net Profit Qtr Growth YoY % > Below Industry Median
Net Profit TTM Growth % > Below Industry Median	12.9	Operating Profit Margin Qtr % > Below Industry Median	25.1	Operating Profit Margin TTM % > Below Industry Median	25.4	Piotroski Score > Below Industry Median
ROE Annual % >	47.4	ROE Consensus % >	40.6	ROE Annual % >	46.0	

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State Bank of India

NSE: SBIN | BSE: 500112 Strong Performer, Getting Expensive In 11 Starfolio Baskets

1077.15 10.95 (1.03%) New 52W High today

9.9M NSE+BSE Volume
NSE 30 Jan, 2026 3:31 PM (IST)

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SBI - SBIN - stock price prediction, stock forecast, target price, analyst ratings from 39 analysts

SBI has a share price target of Rs 1112, revenue growth forecast of 7.4%, and profit growth estimate of 5.0% for FY26, based on top 39 analyst calls.



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SAMPLE DATA BELOW

