

Based on the detailed technical and fundamental report provided for ****UNIONBANK.NS**** (generated date 2026-01-10), here is my analysis and recommendation.

Step 1: Audit the Data

- * ****Data Present:****
 - * ****Price Action:**** Daily and Weekly candlesticks (up to Jan 2026).
 - * ****Moving Averages:**** EMA 20, 50, 200 summaries and visualizations.
 - * ****Momentum Indicators:**** RSI, MACD, Relative Strength (RS) comparative analysis.
 - * ****Volatility:**** Bollinger Bands and Volatility Squeeze/ATR analysis.
 - * ****Trend Following:**** Supertrend and Multi-timeframe trend status.
 - * ****Fundamentals:**** Revenue, Net Income, ROE, and EPS growth (Long & Short term).
- * ****Data Missing:****
 - * ****Granular Volume/Order Flow:**** While volume bars are present, specific delivery percentages or block deal data are not detailed.
 - * ****Sector Context:**** While comparison to `^NSEBANK` is provided, broader market breadth data is absent.
- * ****Confidence Level:**** ****High****. The report provides a comprehensive suite of technical indicators required for a positional swing trade decision. The alignment of dates across charts suggests a coherent simulation or future-dated dataset which I will treat as "current" market data for this analysis.

Step 2: Analyze the Setup

- * ****Trend Structure:**** The stock is in a confirmed ****Strong **Uptrend****. Price (162.26) is trading above the EMA 20 (156.81), EMA 50 (152.63), and EMA 200 (140.19). The "Golden Cross" is well in the past, confirming the long-term bullish bias.
- * ****Momentum & Strength:****
 - * ****RSI:**** At 63.19, the RSI is in a bullish zone-strong but not yet overbought (70+), suggesting room for further upside.
 - * ****Relative Strength:**** While the long-term RS score is moderate (56), the short-term RS (1 Month and 3 Month) is rated as "Leader" and "Strong." This indicates the stock is currently outperforming its benchmark, a key requirement for intermediate-term trades.
 - * ****MACD:**** The trend is ****Bullish**, though momentum is noted as "Weakening," implying the ascent may be grinding rather than explosive.**
- * ****Volatility Setup:**** A ****Volatility Squeeze Breakout**** (ATR Contraction) was triggered on ****2026-01-05****. This is a high-probability signal often preceding a sustained move.
- * ****Risk Factors:****
 - * ****Fundamentals:**** Short-term fundamentals are weak. Recent Quarter-over-Quarter (QoQ) Revenue and Net Income are down ~11%. This trade relies strictly on technicals and market sentiment, not current earnings acceleration.
 - * ****Analyst Target:**** The "Forecaster" (Page 21) shows an analyst target of 167, which is very close to the current price. We are betting on a momentum breakout clearing this consensus ceiling.

Step 3: Formulate the Recommendation

****Verdict: YES****

The technical alignment (Price > All EMAs + Squeeze Breakout + Supertrend Buy) overrides the short-term fundamental softness for a 1-4 month swing trade. The stock has just emerged from a consolidation zone, and the leading short-term Relative Strength suggests institutional interest.

****Trade Plan:****

- * ****Entry Price:**** ****INR 160.00 - INR 163.00****
 - * ***Current Market Price is suitable. Ideally, buy as close to 160 as possible to improve risk-reward.***

- * **Stop Loss**: **INR 151.50** (Closing Basis)
- * **Rationale**: This places the stop just below the **50 EMA (152.63)**. A close below the 50 EMA would invalidate the intermediate-term uptrend and the bullish squeeze setup.
- * **Take Profit**: **INR 178.00 - INR 182.00**
- * **Rationale**: This targets a 10-12% upside. The immediate resistance is the analyst target of 167; once cleared, the stock enters price discovery. We are aiming for a push toward the next psychological extension level.

Risk Profile

- * **Risk**: ~6.5%
- * **Reward**: ~11%
- * **Ratio**: ~1.7:1 (Acceptable for an intermediate swing setup).

News & Analyst Targets

Date: January 10, 2026

Subject: Stock Research Report - Union Bank of India (UNIONBANK)

Here is the latest research and analysis for Union Bank of India based on developments from the first week of January 2026.

1) Latest News for UNIONBANK (Week of Jan 4 - Jan 10, 2026)

- * **Q3 FY26 Results & Board Meeting Scheduled**: Union Bank has officially scheduled a meeting of its Board of Directors for **Wednesday, January 14, 2026**. During this meeting, they will consider and approve the unaudited financial results for the quarter ended December 31, 2025. An earnings call with analysts is scheduled for the same day at 14:45 IST.
- * **Bond Redemption (Positive for Debt Management)**: On **January 9, 2026**, the bank successfully redeemed bonds (Non-Convertible Debentures) worth **INR 1,085.93 crore**. The bank exercised its "call option" to pay back this debt two days ahead of its scheduled maturity (Jan 11), demonstrating strong liquidity and proactive debt management.
- * **Strong Provisional Q3 Numbers**: Earlier this week (Jan 2), the bank released provisional business updates for Q3 FY26, showing healthy growth:
 - * **Total Global Advances**: Grew **7.13% YoY** to INR 10.16 lakh crore.
 - * **Retail, Agri & MSME (RAM) Advances**: Domestic RAM advances surged **11.49% YoY**, indicating a strong focus on high-yield retail lending.
 - * **Deposits**: Global deposits grew **3.36% YoY** to INR 12.22 lakh crore.
 - * **Asset Quality Indicator**: The domestic Credit-to-Deposit (C/D) ratio improved significantly to **80.94%**, suggesting better utilization of funds for lending.

2) Brokerage Upgrades & Downgrades

- * **Upgrade (Investec)**: On **January 5, 2026**, brokerage firm **Investec** upgraded its rating on Union Bank of India to **BUY**. They raised their price target to **INR 195**, citing favorable valuations and steady growth visibility.
- * **MarketsMojo**: As of **January 9, 2026**, the quantitative research platform MarketsMojo has assigned a **HOLD** rating to the stock, noting a mix of good long-term fundamentals but some technical weakness in the very short term.

3) Other News Impacting UNIONBANK

- * **Sector-Wide PSU Bank Pressure**: The Nifty PSU Bank index has faced some selling pressure this week due to broader market profit-booking. Union Bank saw an intraday dip of ~3.4% on Jan 8th but recovered slightly to close the week around INR 162-INR 163.
- * **Regulatory Trading Window**: The "Trading Window" for insiders (employees/directors) has been closed effective January 1, 2026, in compliance with SEBI regulations, preventing them from trading until 48 hours after the Q3 results.

are declared on Jan 14.

4) Latest Analyst & Brokerage Targets

The consensus among analysts remains largely positive ("Buy" or "Accumulate"), though some have maintained conservative targets due to general banking sector headwinds.

Brokerage / Firm	Rating	Target Price (INR)	Date of View	Notes
Investec	BUY	195.00	Jan 05, 2026	*Upgrade* from previous target of INR 160.
Kotak Securities	BUY	175.00	Late 2025	View maintained; focus on attractive valuation.
Consensus (Avg)	BUY	166.00	Jan 2026	Average of ~15 analysts tracking the stock.
Trendlyne	--	158.67	Jan 09, 2026	Mathematical consensus based on recent reports.
UBS	HOLD	150.00	Late 2025	Cautious stance on asset quality cycles.

Note: Some brokerage targets are carried forward from Q2 updates and are likely to be revised immediately following the Jan 14th Q3 results declaration.

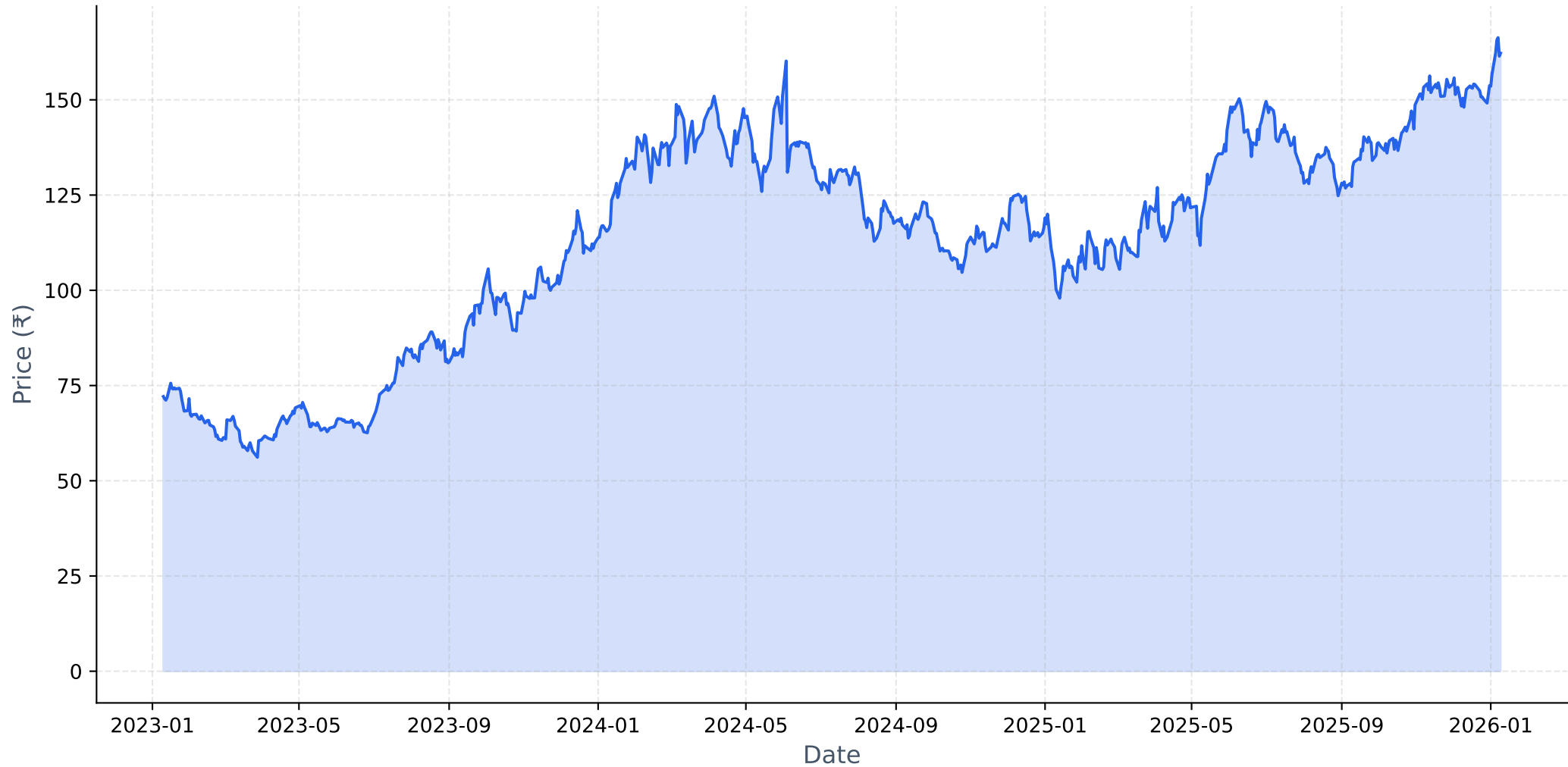
Stock Detailed Analysis Report

UNIONBANK.NS

Current Price: ₹162.26

Generated: 2026-01-10 10:12

UNIONBANK.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	7.54%	12.59%
Net Income	Yes	No	30.66%	50.72%
ROE	Yes	No	12.02%	28.69%
EPS	Yes	No	23.34%	44.86%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	-11.47%	0.14%
Net Income	Yes	-11.64%	6.13%
ROE	Yes	-17.36%	1.90%
EPS	Yes	-2.57%	13.91%

UNIONBANK.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^NSEBANK
Sector:	Bank
Classification:	Weakening Leader
RS Score:	56.6/100
:	

== RS RATIOS ==:

1M RS:	1.077 [Leader]
3M RS:	1.097 [Leader]
6M RS:	1.128 [Leader]
1Y RS:	1.315 [Strong]
:	

== TURNAROUND ANALYSIS ==:

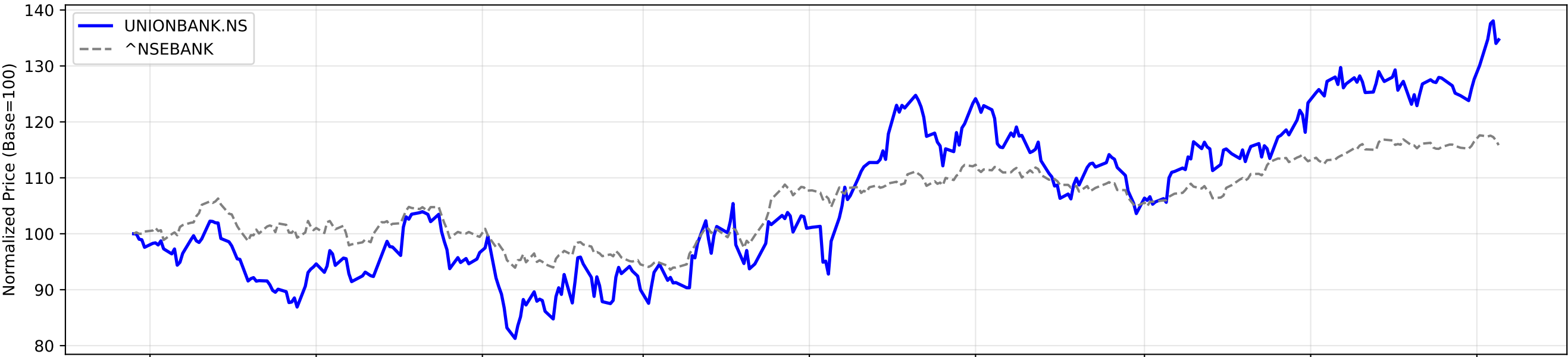
Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

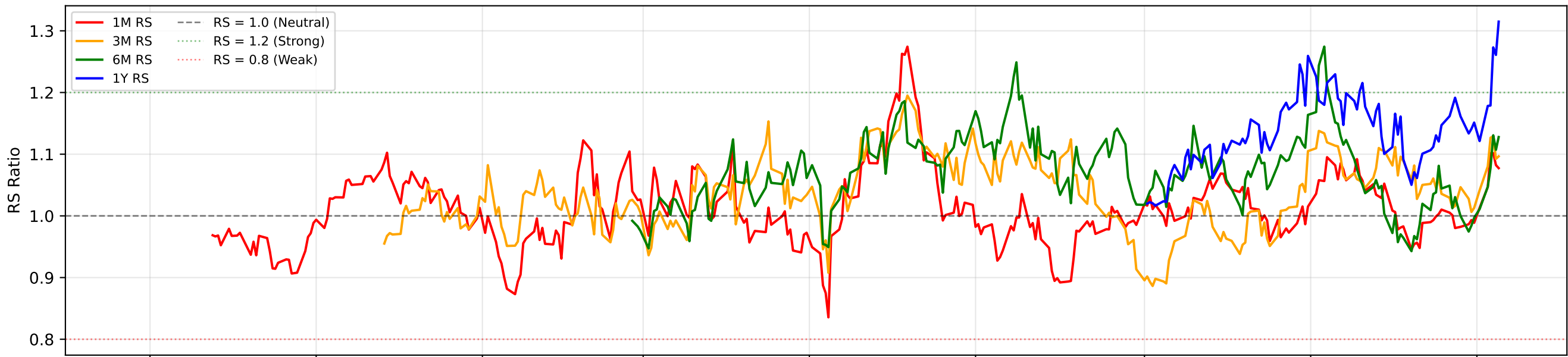
✗ Emerging RS:	Not accelerating
✗ Medium-term Lagging:	Not lagging
✓ Performance Improving:	3M (+17.7%) > 6M (+16.0%)

Relative Strength Analysis: UNIONBANK.NS vs ^NSEBANK
Classification: Weakening Leader

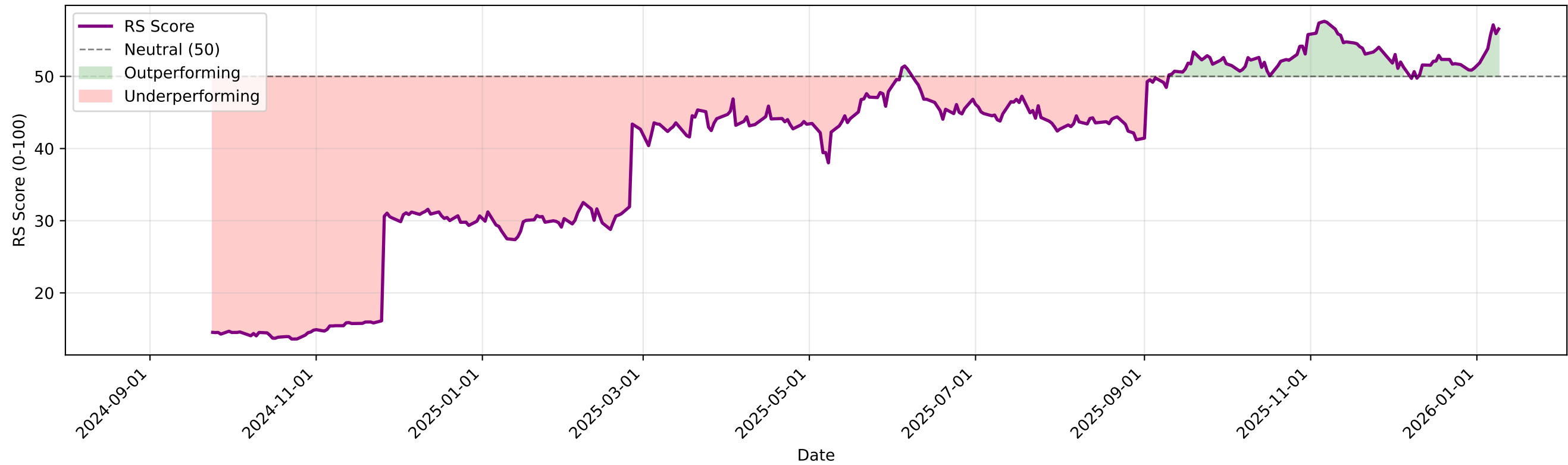
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



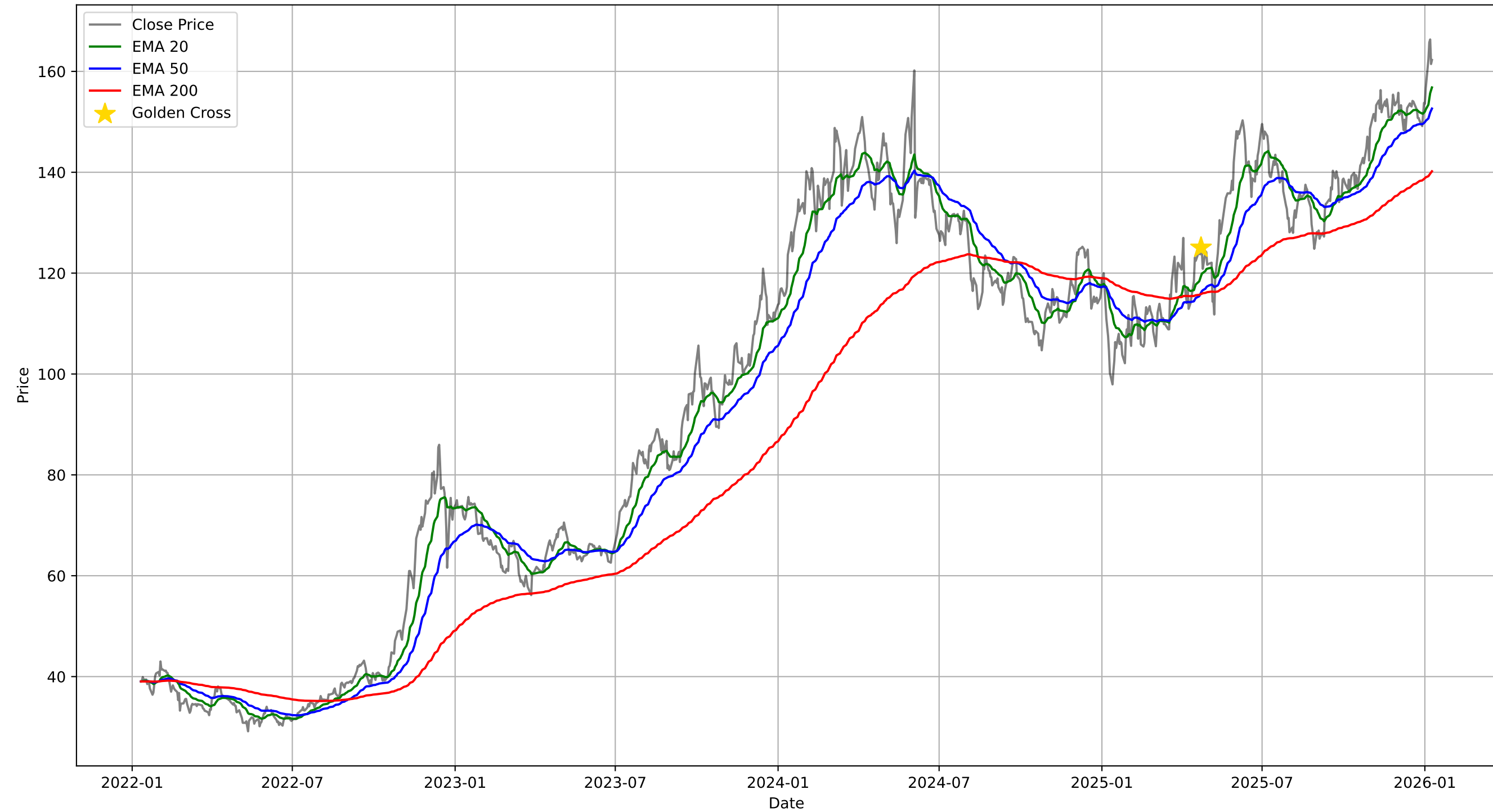
RS Composite Score Timeline



UNIONBANK.NS - EMA Crossover Summary

EMA 20:	156.81
EMA 50:	152.63
EMA 200:	140.19
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-04-23 00:00:00+05:30
Golden Cross Price:	125.06

UNIONBANK.NS EMA Crossover Analysis



UNIONBANK.NS - Bollinger Bands Summary

Current Price:	162.26
Upper Band:	165.88
Middle Band (SMA 20):	155.40
Lower Band:	144.91
%B:	0.8272
Band Width:	0.1349
Status:	Upper Half
Signal:	None

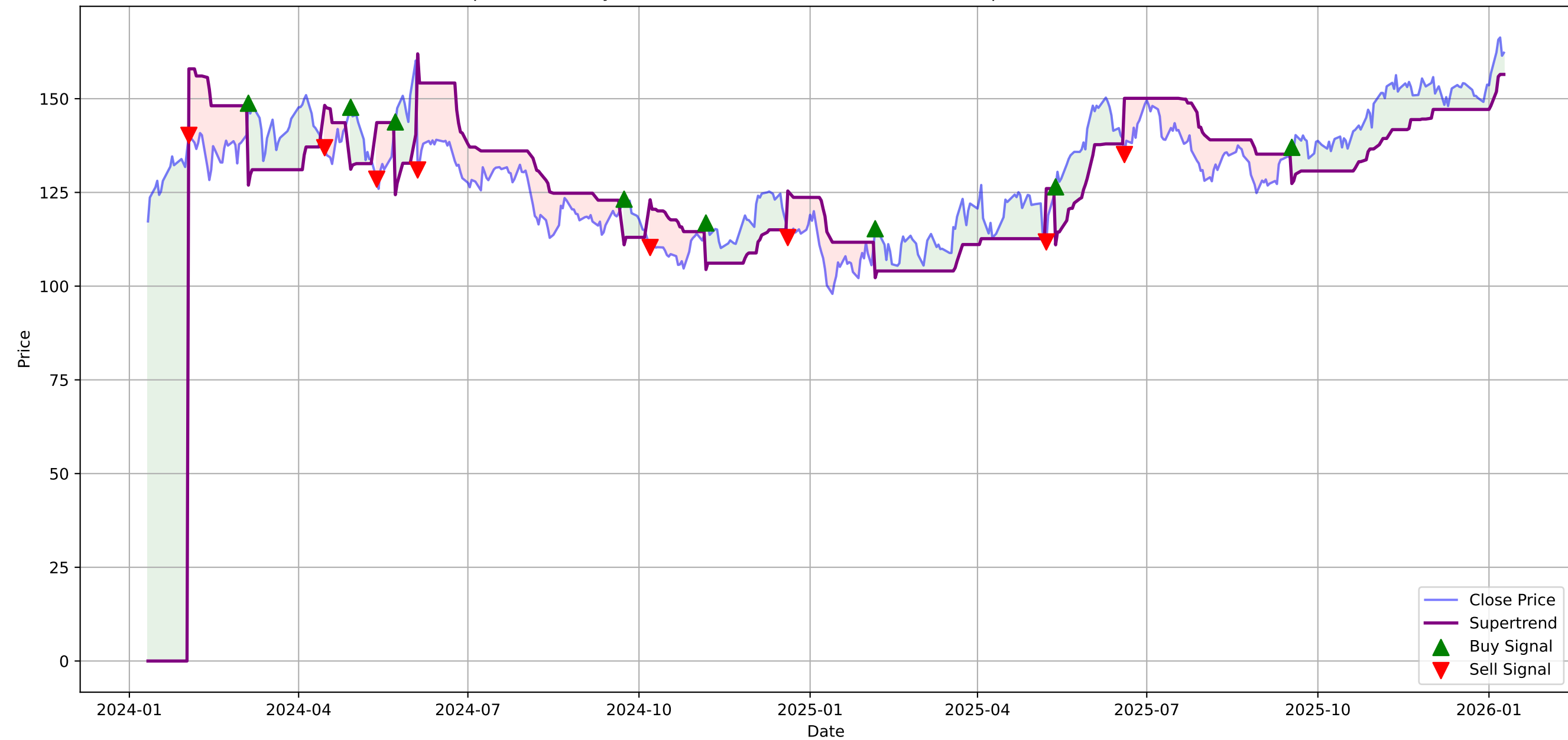
UNIONBANK.NS Bollinger Bands (20, 2) Analysis



UNIONBANK.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	156.48
Signal Identified On:	2025-09-17

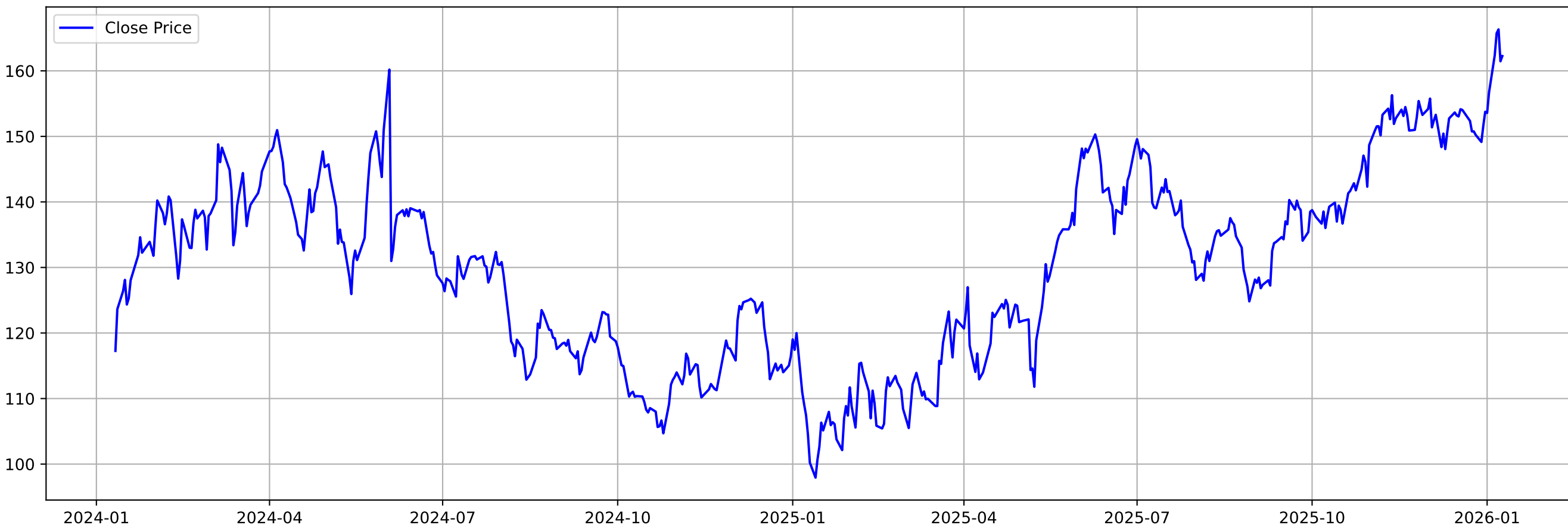
Supertrend Analysis for UNIONBANK.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



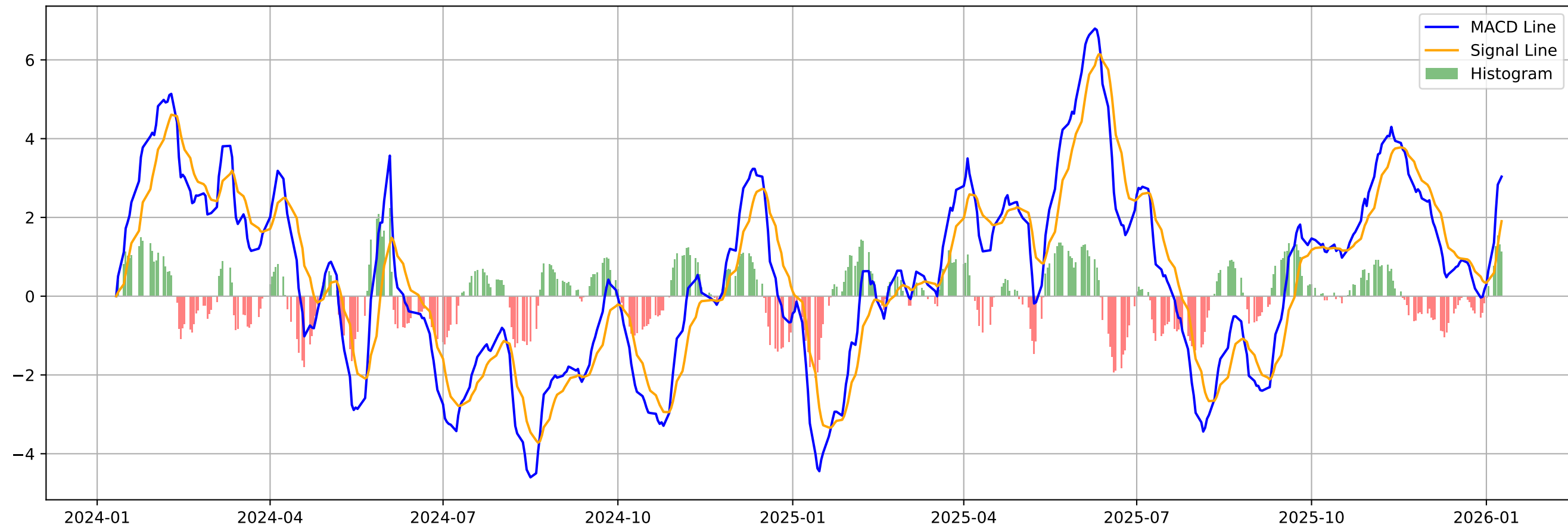
UNIONBANK.NS - MACD Summary

MACD Line:	3.04
Signal Line:	1.90
Histogram:	1.13
Trend:	Bullish
Momentum:	Weakening
Signal:	None

UNIONBANK.NS Price



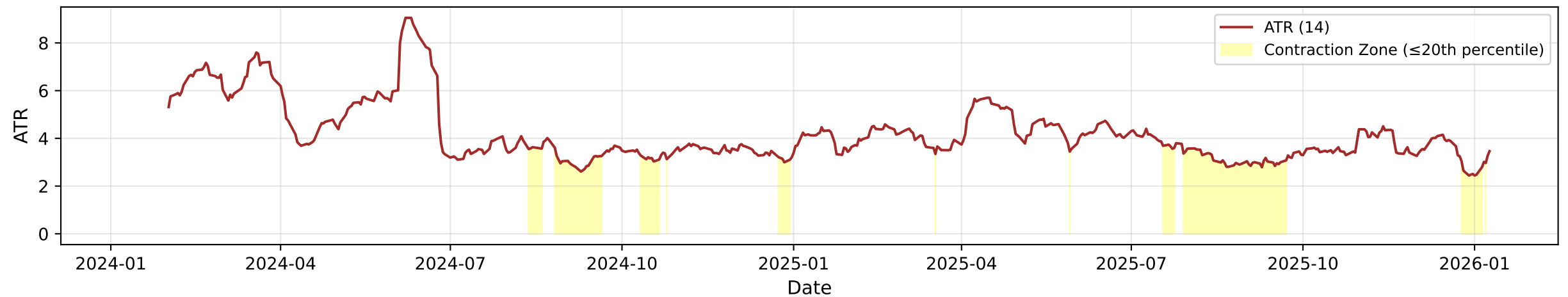
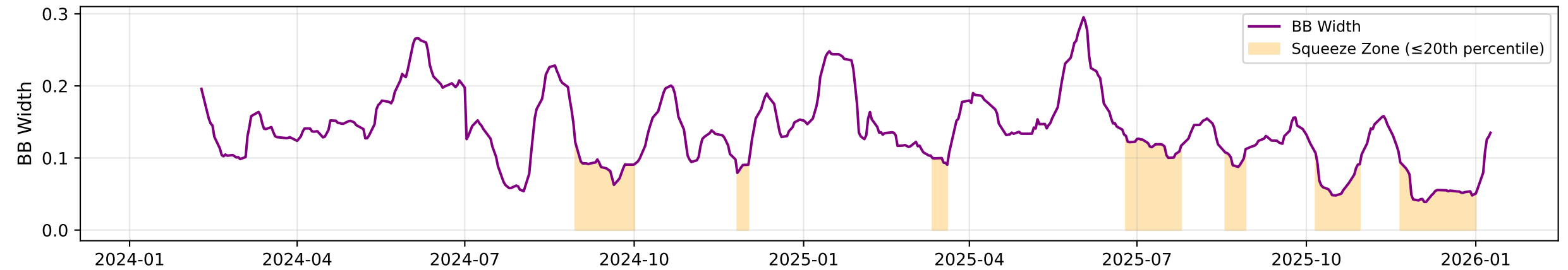
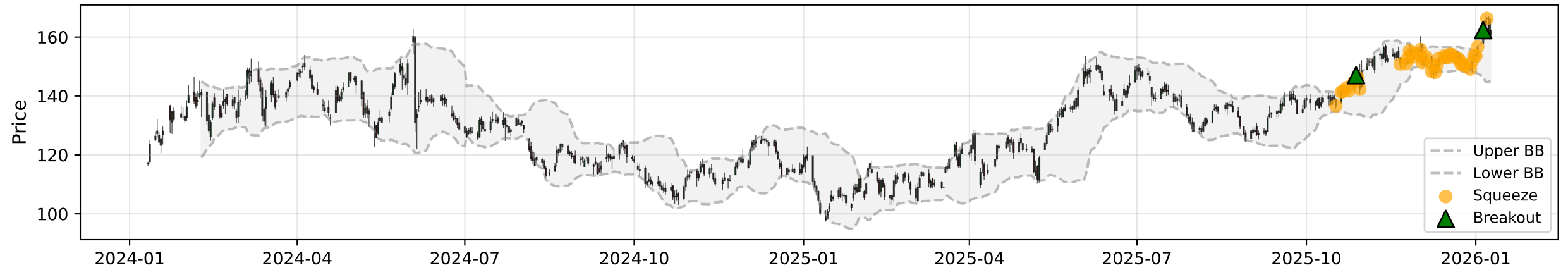
UNIONBANK.NS MACD (12, 26, 9)



UNIONBANK.NS - Volatility Squeeze Summary

BB Width:	0.1349
ATR:	3.4629
Total Signals:	42
Signal 1:	BB Squeeze + ATR Contraction at 2025-12-31 00:00:00+05:30 (Pr
Signal 2:	BB Squeeze + ATR Contraction at 2026-01-01 00:00:00+05:30 (Pr
Signal 3:	ATR Contraction at 2026-01-02 00:00:00+05:30 (Price: 156.70)
Signal 4:	ATR Contraction (Bullish Breakout) at 2026-01-05 00:00:00
Signal 5:	ATR Contraction at 2026-01-07 00:00:00+05:30 (Price: 166.33)

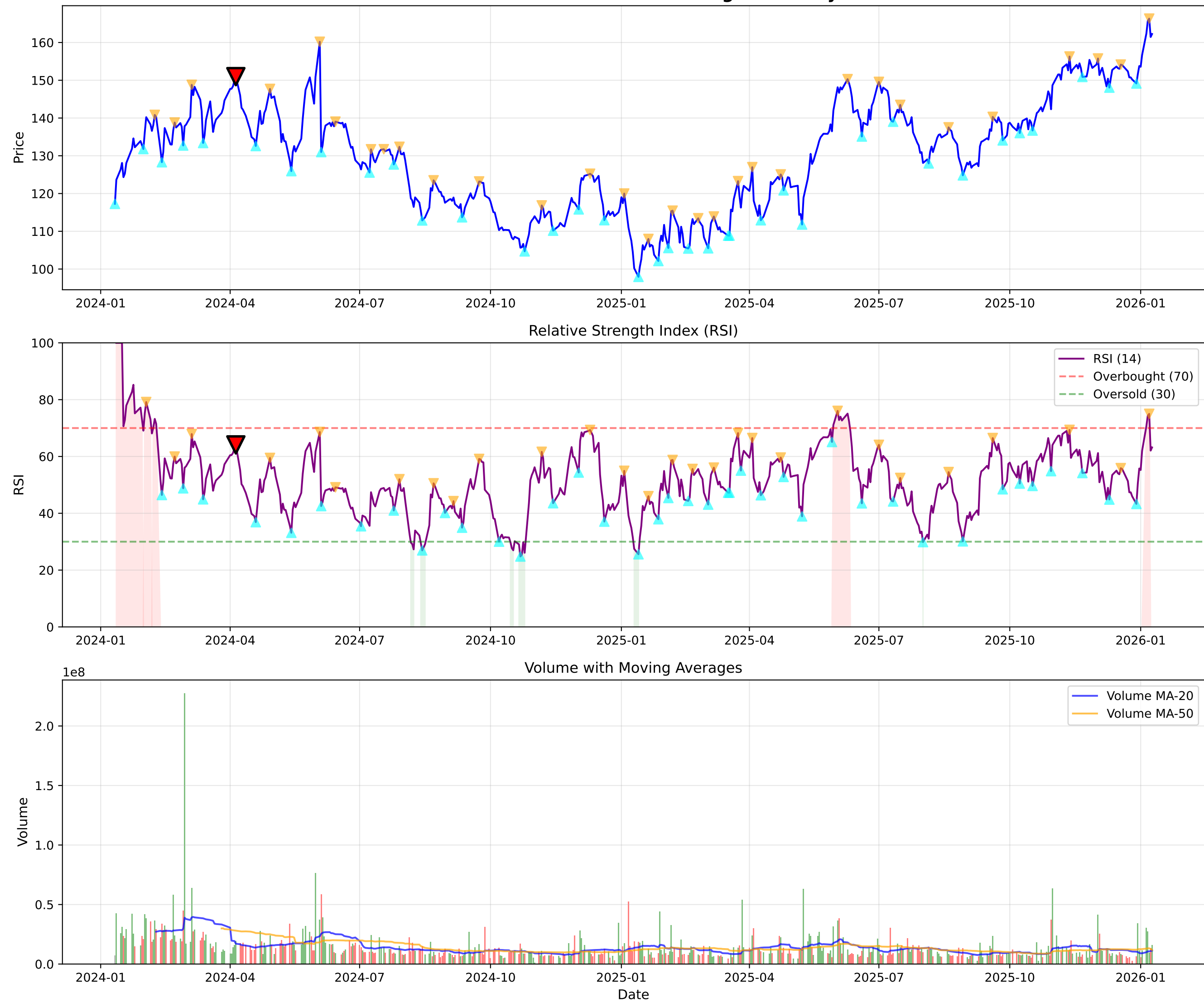
UNIONBANK.NS - Volatility Squeeze Analysis



UNIONBANK.NS - RSI-Volume Summary

Current RSI:	63.19
Current Volume:	15759095
Volume MA 20:	11311495
Bullish Divergences:	0
Bearish Divergences:	1
Bearish Div 1:	Date: 2024-04-05 00:00:00+05:30, Price: 150.96

UNIONBANK.NS RSI-Volume Divergence Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	147.02	162.26	2025-10-27
1 Day	UPTREND (Buy)	156.48	162.26	2025-09-17
15 Min	DOWNTREND (Sell)	164.07	162.6	2026-01-09

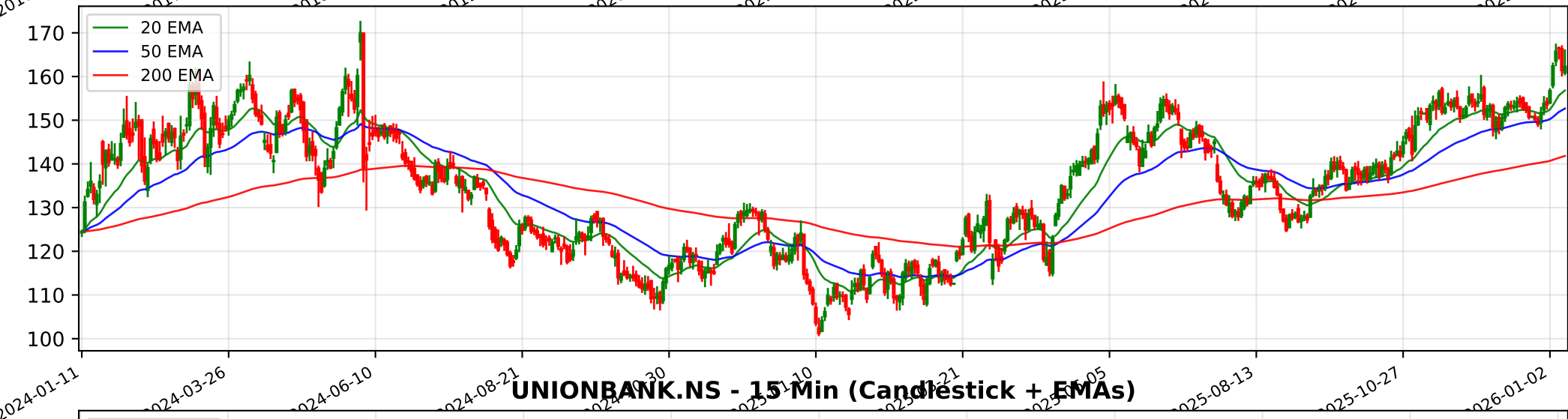
Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

UNIONBANK.NS - 1 Week (Candlestick + EMAs)



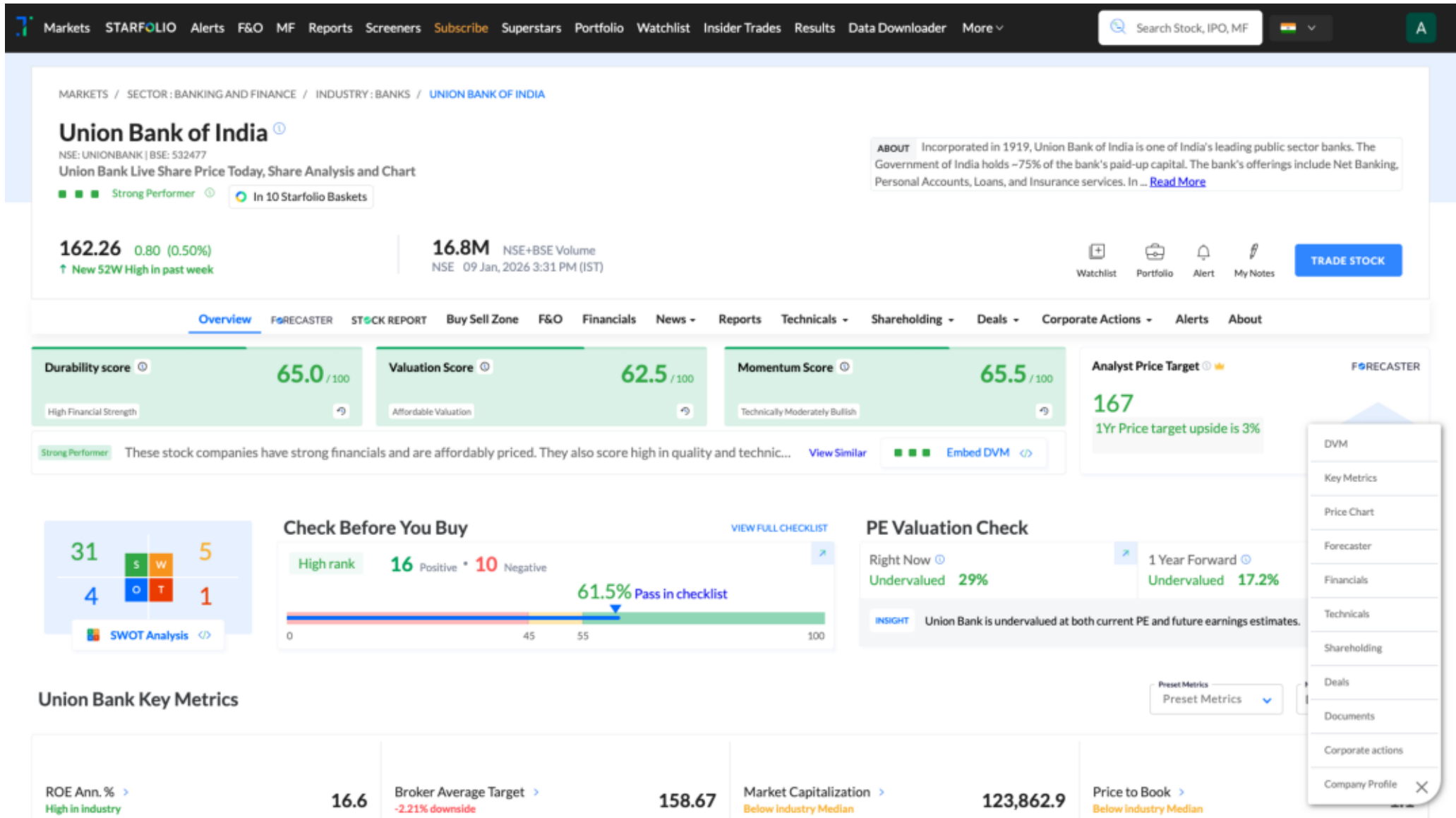
UNIONBANK.NS - 1 Day (Candlestick + EMAs)



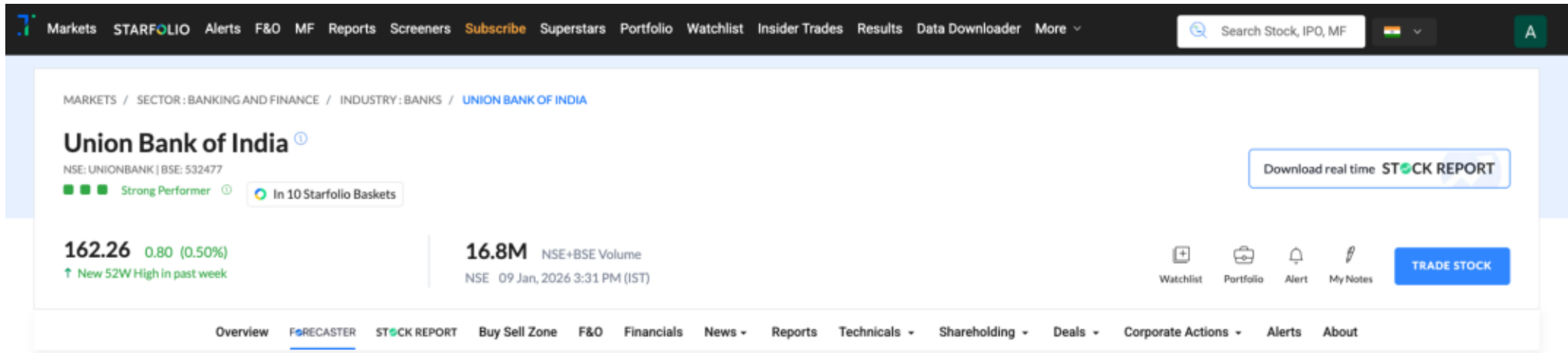
UNIONBANK.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - UNIONBANK_main



Trendlyne Snapshot - UNIONBANK_forecaster



Union Bank - UNIONBANK - stock price prediction, stock forecast, target price, analyst ratings from 15 analysts

Union Bank has a share price target of Rs 167, revenue growth forecast of -0.9%, and profit growth estimate of -6.6% for FY26, based on top 15 analyst calls.

Union Bank FORECASTER - Analyst Estimates

FORECASTER DASHBOARD

