

Based on the analysis of the attached stock report for **HEROMOTOCO.NS**, here is the positional trading assessment.

**Important Note:** The report indicates a generated date of **2026-01-17**. All analysis below treats this date as "Current" and evaluates the technical structure as it appears on that specific timeline.

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### Step 1: Audit the Data

- \* **Data Present:**
  - \* Daily, Weekly, and 15-minute price charts with EMAs (20, 50, 200).
  - \* Bollinger Bands, Supertrend, MACD, and RSI indicators.
  - \* Relative Strength (RS) analysis against the benchmark (^CNXAUTO).
  - \* Volume analysis including distribution days and divergence.
  - \* Fundamental snapshot (Revenue, Net Income, Valuation).
- \* **Data Missing:**
  - \* Detailed Option Chain data (Open Interest analysis) for sentiment confirmation.
  - \* Specific news catalysts triggering the recent drop from highs.
- \* **Confidence Level:** **High**. The technical report is exhaustive, covering trend, momentum, volatility, and volume across multiple timeframes.

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### Step 2: Analyze the Setup

- \* **Price Structure & Trend:**
  - \* **Status:** Intermediate-term Correction.
  - \* The stock has corrected approximately 12% from its all-time highs (~6400) to the current price of 5651.
  - \* It has broken below the key short-term dynamic supports: the **20-day EMA (5788)** and **50-day EMA (5772)**.
  - \* However, the long-term trend remains intact as price is holding above the **200-day EMA (5182)**.
- \* **Momentum:**
  - \* **<b>Bearish</b>**. The Supertrend (Daily) triggered a **SELL** signal on **2026-01-14**, confirming the downtrend.
  - \* **RSI (39.12)** is falling and has not yet reached oversold territory (<30), suggesting further downside potential before a bounce.
  - \* **MACD** is negative with expanding bearish momentum (histogram -19.12).
- \* **Volume & Strength:**
  - \* **Distribution:** Multiple distribution days were recorded in Nov/Dec 2025, indicating institutional selling during the decline.
  - \* **Relative Strength:** The stock is lagging its sector (Auto), with an RS Ratio below 1.0 on the 1-month and 3-month timeframes.
- \* **Confluence:**
  - \* There is currently **no bullish confluence**. The price is "floating" between the 50 EMA resistance and the 200 EMA support. The 1-week chart (Page 21) shows the price testing the 20-week average; a failure here opens the door to 5200 levels.

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### Step 3: Recommendation

**Should you enter this stock now?**  
**NO.**

## **\*\*Reasoning:\*\***

Entering now would be "catching a falling knife." The stock is in active price discovery to the downside with a confirmed Supertrend Sell signal and price trading below significant short-term averages (20/50 EMA). Momentum indicators (RSI/MACD) show no signs of bullish divergence or reversal yet.

## **#### Conditional Plan (Watchlist Strategy)**

Since the stock remains in a long-term uptrend (above 200 EMA), we are looking for a resumption of strength or a deep value support test.

### **\*\*Scenario A: Strength Reclamation (Preferred for Positional Trade)\*\***

- \* **\*\*Condition to Buy:\*\*** Daily Close above the **\*\*50 EMA\*\*** and **\*\*20 EMA\*\*** cluster. This confirms the correction is over.
- \* **\*\*Entry Price:\*\*** **\*\*5,800 - 5,820\*\*** (On a confirmed breakout candle).
- \* **\*\*<b><font color='#c0392b'>Stop Loss</font></b>:\*\*** **\*\*5,550\*\*** (Recent swing low).
- \* **\*\*<b><font color='#27ae60'>Take Profit</font></b>:\*\*** **\*\*6,400\*\*** (Retest of All-Time Highs). \*Risk/Reward: ~1:2.5\*

### **\*\*Scenario B: Deep Support Bounce (Aggressive)\*\***

- \* **\*\*Condition to Buy:\*\*** Price touches the **\*\*200 EMA\*\*** area and forms a bullish reversal candle (Hammer or **<b><font color='#27ae60'>Bullish</font></b>** Engulfing) with high volume.
- \* **\*\*Entry Price:\*\*** **\*\*~5,200\*\***
- \* **\*\*<b><font color='#c0392b'>Stop Loss</font></b>:\*\*** **\*\*4,980\*\*** (Below 200 EMA).
- \* **\*\*<b><font color='#27ae60'>Take Profit</font></b>:\*\*** **\*\*5,750\*\*** (Rebound to the 50 EMA resistance).

## **# News & Analyst Targets**

**\*\*Current Date:\*\*** Saturday, January 17, 2026

Here is the latest research and information on Hero MotoCorp (HEROMOTOCO) for the week ending January 17, 2026.

## **### 1) Latest News for HEROMOTOCO This Week**

- \* **\*\*Stock Under Pressure:\*\*** Hero MotoCorp shares have witnessed a downward trend this week, falling for five consecutive sessions as of mid-week. The negative sentiment was primarily triggered by a brokerage downgrade citing valuation concerns and potential market share erosion.
- \* **\*\*EV Sales Update (Jan 1-15, 2026):\*\*** In the first half of January 2026, Hero MotoCorp's electric vehicle brand, **\*\*Vida\*\***, remained a top contender alongside TVS, Bajaj, and Ather. The quartet combined sold over 44,000 units in these two weeks. This follows a strong CY2025 where Hero's EV sales grew ~150% YoY to over 1.09 Lakh units.
- \* **\*\*Strong December Sales Carryover:\*\*** The market is still digesting the robust December 2025 sales figures released earlier this month, where Hero reported a **\*\*40% YoY growth\*\*** (456,479 units). Despite this volume growth, investors are reacting cautiously due to the rising competitive intensity in the EV space.
- \* **\*\*Vida Portfolio Expansion:\*\*** Reports this week highlight the continued rollout of the expanded **\*\*Vida VX2\*\*** portfolio (including the new 3.4kWh and 2.2kWh variants), which is aimed at lowering acquisition costs to compete with aggressively priced rivals like the Ola S1 X and Ather Rizta.

## **### 2) Brokerage Upgrades and Downgrades**

- \* **\*\*DOWNGRADE (Jefferies):\*\*** The most significant rating action this week came from **\*\*Jefferies\*\***, which downgraded Hero MotoCorp to **\*\*'Underperform'\*\***. They cited concerns over fading post-festive demand and persistent market share loss in key segments. They slashed their price target significantly to **\*\*INR 4,950\*\***.
- \* **\*\*MAINTAIN (Motilal Oswal):\*\*** Earlier in January, domestic brokerage Motilal Oswal maintained a positive stance with a **\*\*Buy'\*\*** rating, citing strong rural recovery prospects.
- \* **\*\*MAINTAIN (HSBC):\*\*** HSBC has maintained a **\*\*'Hold'\*\*** rating, balancing the strong sales numbers against valuation premiums.

## **### 3) Indirect News Impacting HEROMOTOCO**

- \* **\*\*Regulatory Cost Push (ABS Mandate):\*\*** The implementation of mandatory Anti-lock Braking Systems (ABS) for all

two-wheelers (effective January 1, 2026) is a critical development. This regulation raises the cost of entry-level commuter motorcycles by approximately **INR 3,000-INR 6,000**. As Hero is the market leader in the price-sensitive entry-level segment (Splendor/HF Deluxe), this price hike could temporarily dampen volumes or compress margins if the cost isn't fully passed on.

\* **EV Market Shift:** Recent data confirms that **Ather Energy** overtook Hero MotoCorp in annual EV sales volumes for CY2025, pushing Hero to the 5th spot in the overall EV 2W standings. This intensifies the pressure on Hero to aggressively market its new Vida VX2 models to regain market share.

\* **Rural Demand Signals:** General economic indicators this week suggest a steady rural recovery, which is a positive indirect signal for Hero, as a significant portion of its sales comes from rural India.

### 4) Latest Analyst Targets

Brokerage Firm	Rating	Target Price (INR )	Outlook/Date
Motilal Oswal	Buy	6,782	Bullish on rural recovery (Jan 06, 2026)
HSBC	Hold	6,500	Cautious on valuation (Jan 06, 2026)
Sharekhan	Buy	6,025	Positive on volume growth
Consensus Estimate	Buy	5,914	Average of polled analysts (Trendlyne)
Jefferies	Underperform	4,950	Concerns on market share loss (Jan 13, 2026)

**Current Market Price (approx.):** INR 5,628 (as of Jan 16, 2026 close)

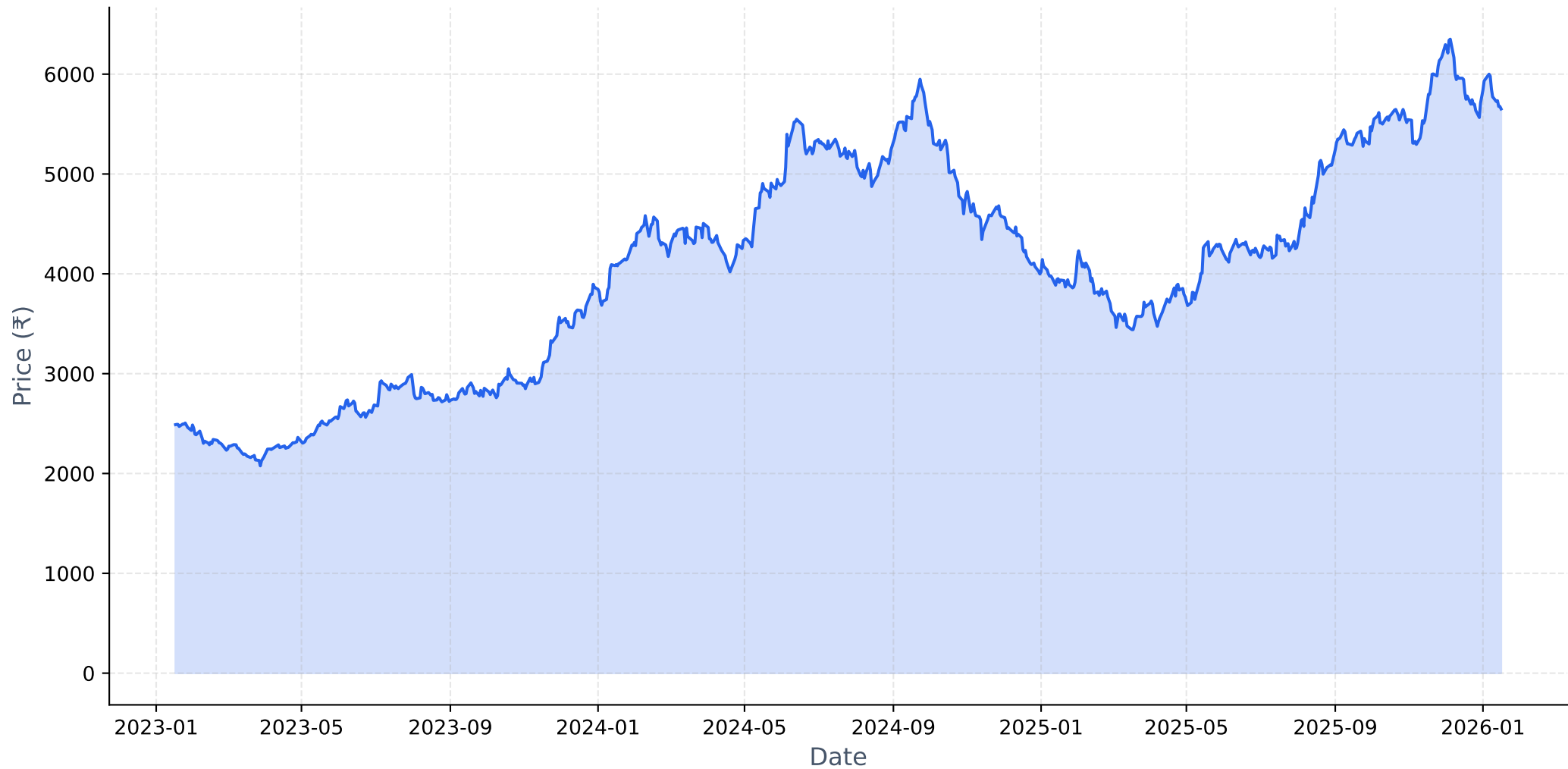
# Stock Detailed Analysis Report

## HEROMOTOCO.NS

Current Price: ₹5651.50

Generated: 2026-01-17 18:04

# HEROMOTOCO.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	8.28%	12.00%
Net Income	Yes	No	16.92%	23.63%
ROE	Yes	No	7.38%	15.83%
EPS	Yes	No	16.87%	23.60%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	25.60%	4.57%
Net Income	Yes	-23.25%	8.14%
ROE	Yes	3.41%	5.55%
EPS	No	-23.28%	-5.83%

# HEROMOTOCO.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	<b>Neutral</b>
RS Score:	52.2/100
:	

## == RS RATIOS ==:

1M RS:	<b>0.982 [Neutral]</b>
3M RS:	<b>0.967 [Neutral]</b>
6M RS:	<b>1.114 [Leader]</b>
1Y RS:	<b>1.211 [Strong]</b>
:	

## == TURNAROUND ANALYSIS ==:

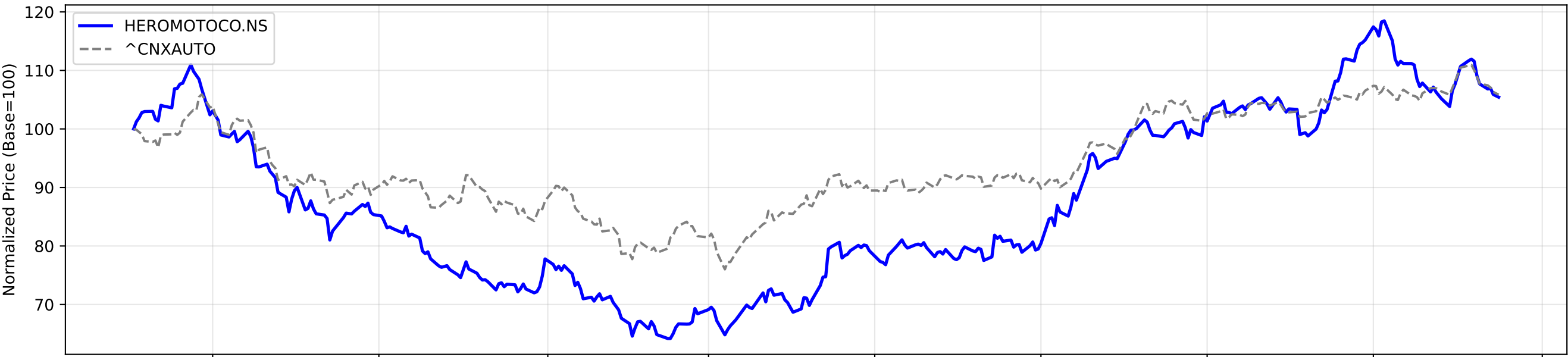
Turnaround Status:	<b>Not Detected</b>
:	

## SIGNAL CRITERIA::

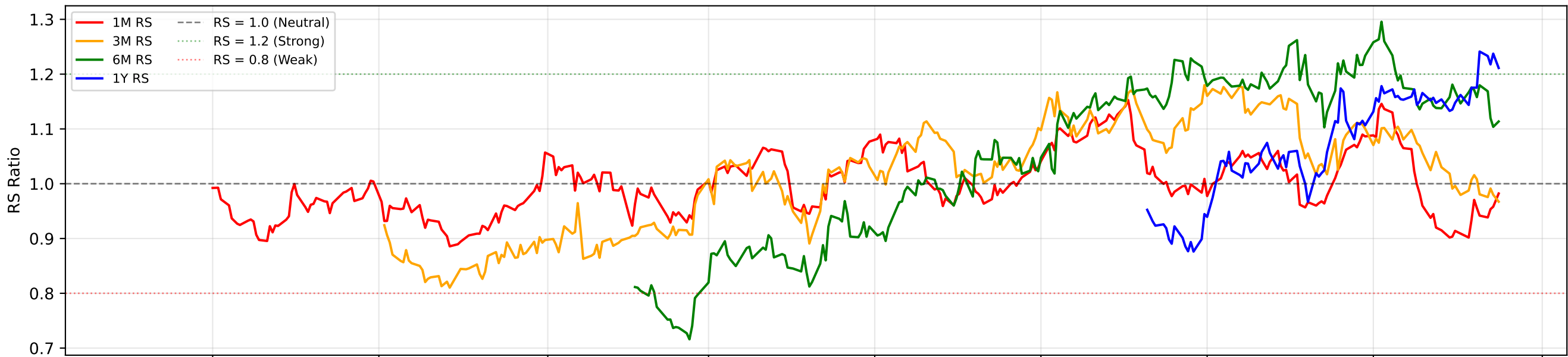
✓ Emerging RS:	1M (0.982) > 3M (0.967)
✗ Medium-term Lagging:	<b>Not lagging</b>
✗ Performance Improving:	<b>Not improving</b>

Relative Strength Analysis: HEROMOTOCO.NS vs ^CNXAUTO  
Classification: Neutral

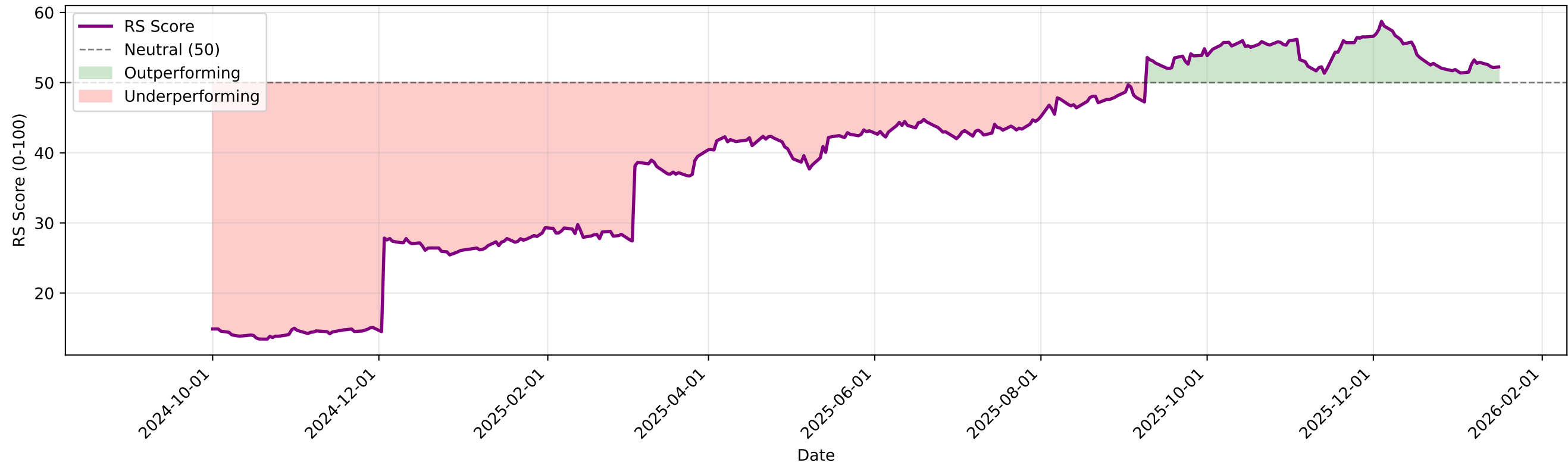
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline

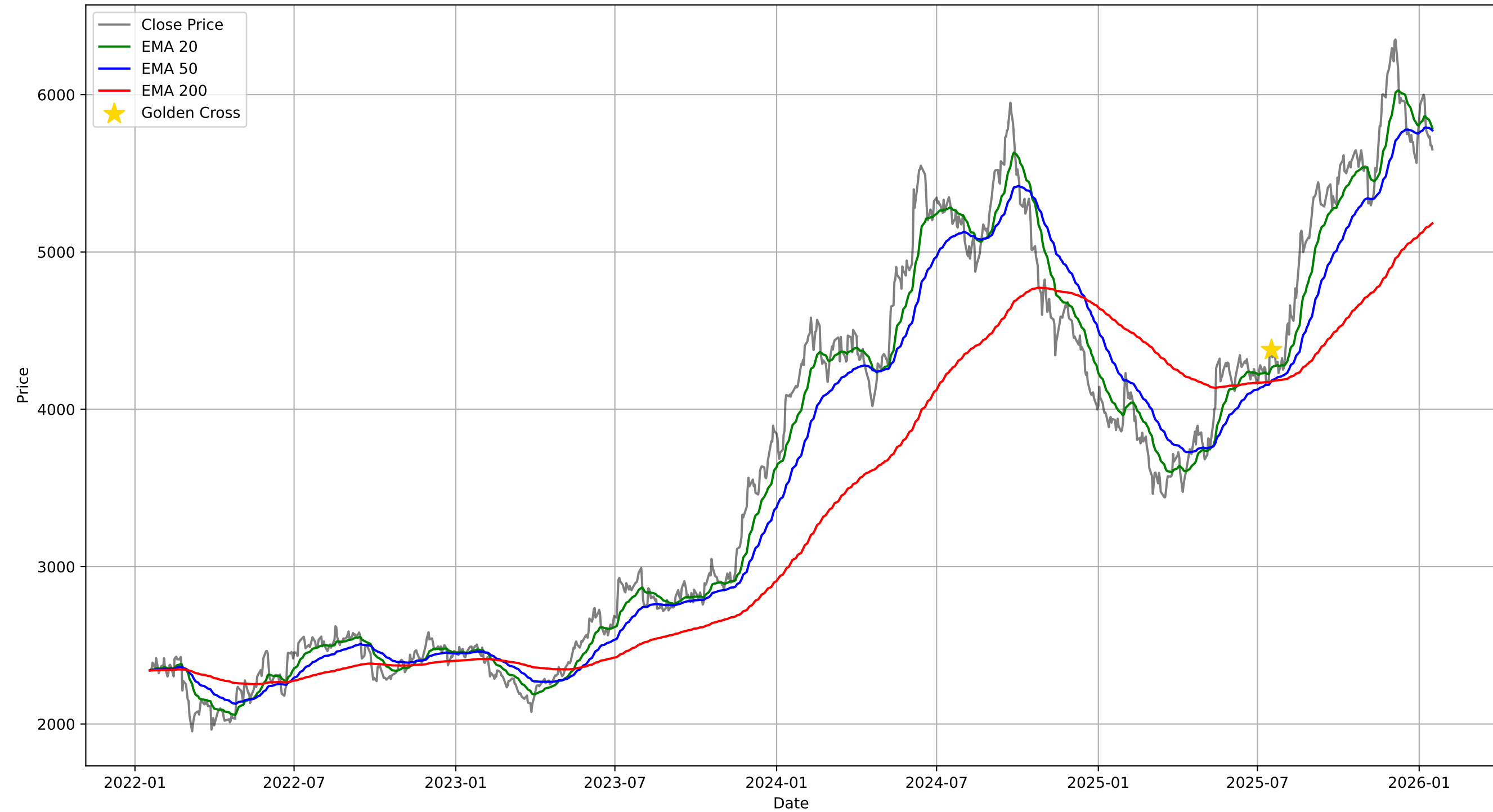




## HEROMOTOCO.NS - EMA Crossover Summary

EMA 20:	5788.67
EMA 50:	5772.73
EMA 200:	5182.06
Trend Status:	<b>Strong Uptrend</b>
Golden Cross Date:	2025-07-17 00:00:00+05:30
Golden Cross Price:	4377.41

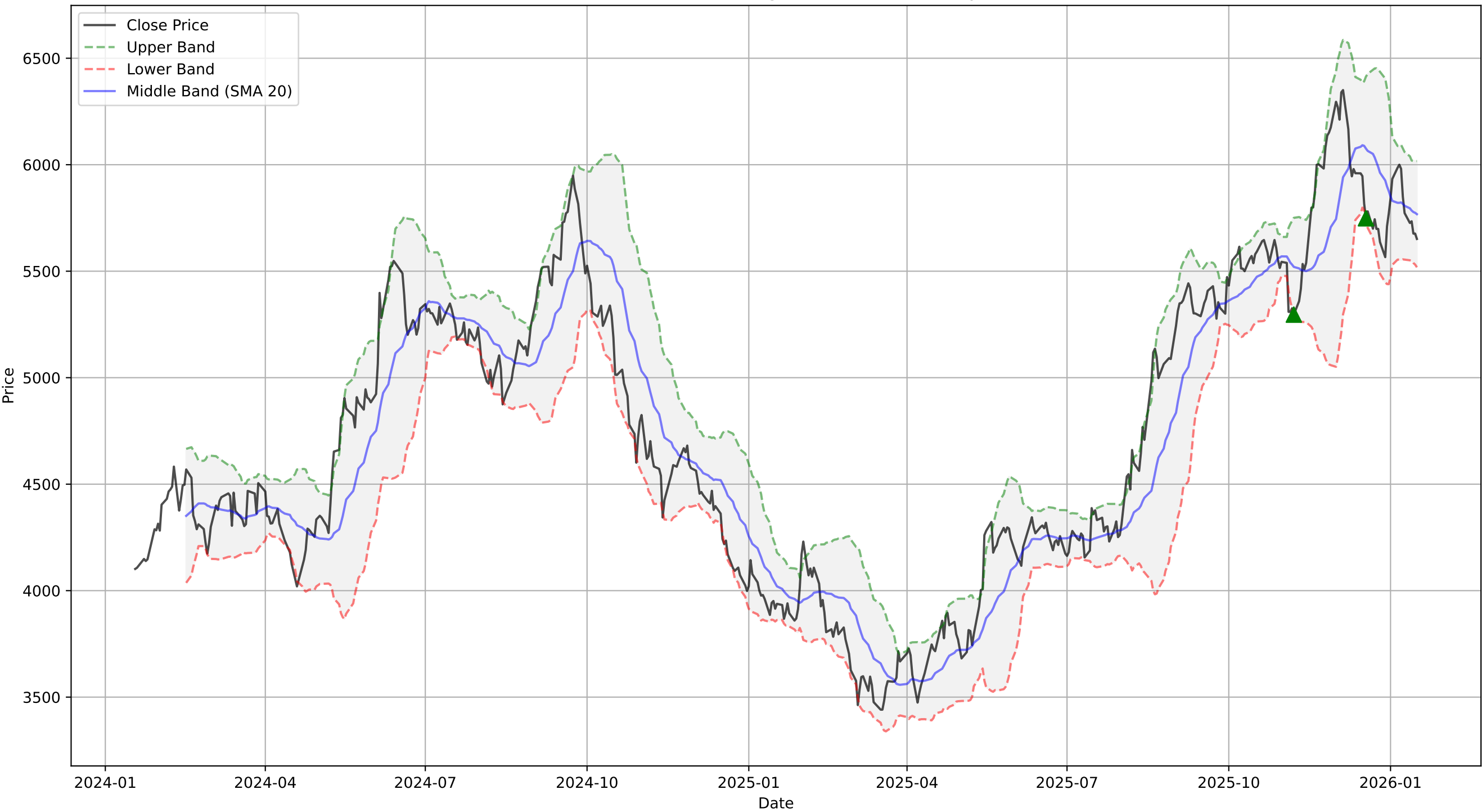
HEROMOTOCO.NS EMA Crossover Analysis



## HEROMOTOCO.NS - Bollinger Bands Summary

<b>Current Price:</b>	5651.50
<b>Upper Band:</b>	6017.04
<b>Middle Band (SMA 20):</b>	5767.75
<b>Lower Band:</b>	5518.46
<b>%B:</b>	0.2668
<b>Band Width:</b>	0.0864
<b>Status:</b>	Lower Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<b>Buy Signal at 2025-11-07 00:00:00+05:30</b>
<b>Recent Signal 2:</b>	<b>Buy Signal at 2025-12-18 00:00:00+05:30</b>

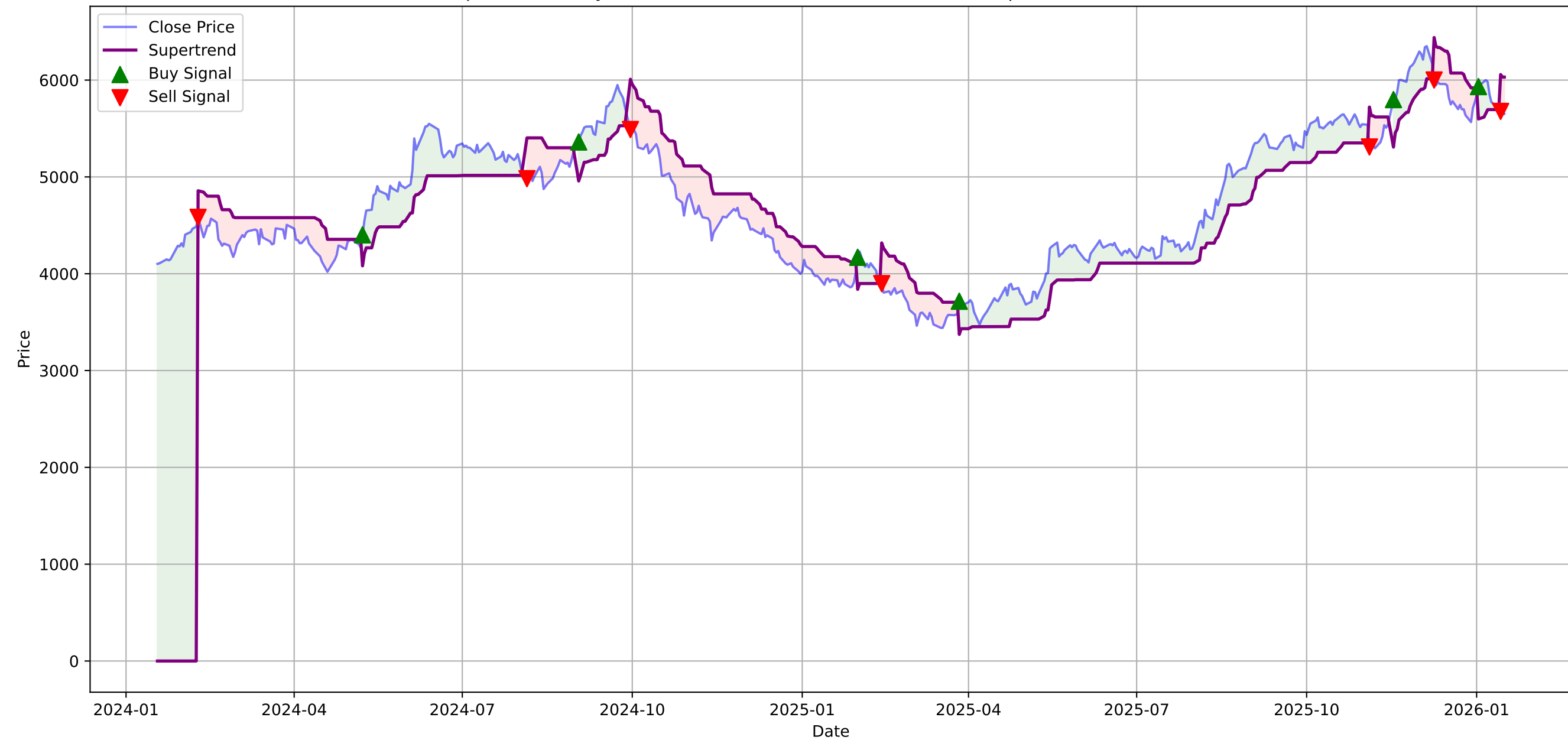
HEROMOTOCO.NS Bollinger Bands (20, 2) Analysis



## HEROMOTOCO.NS - Supertrend Summary

Status:	<b>DOWNTREND (Sell)</b>
Supertrend Value:	6031.04
Signal Identified On:	2026-01-14

Supertrend Analysis for HEROMOTOCO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



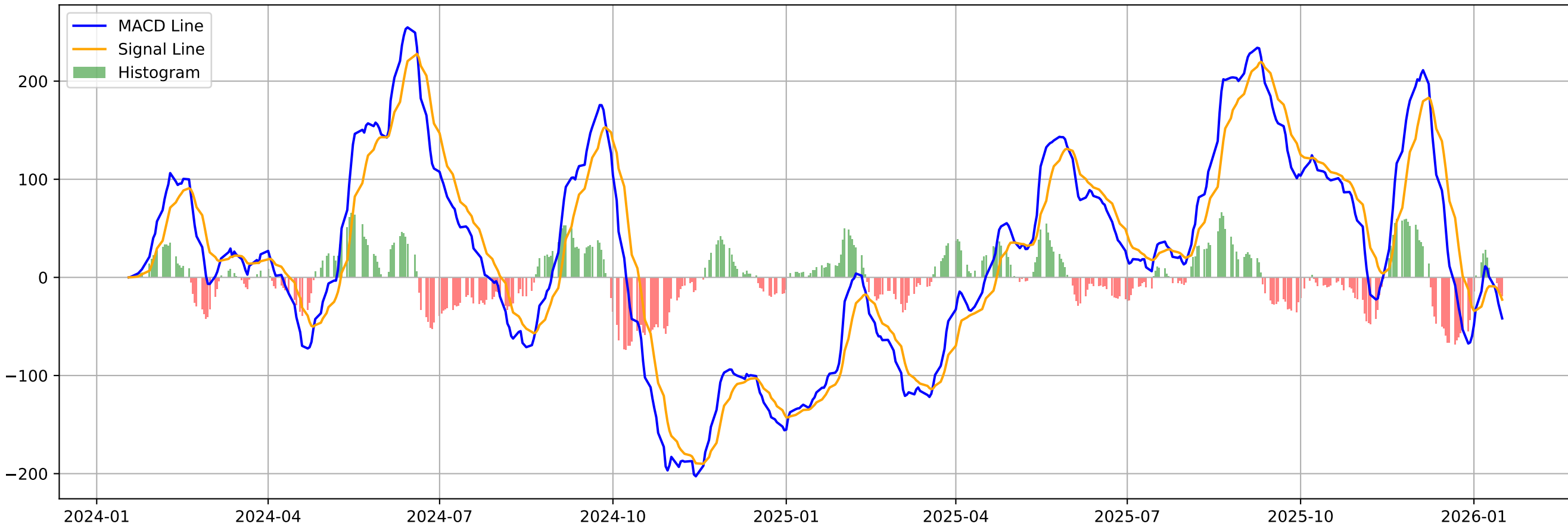
## HEROMOTOCO.NS - MACD Summary

MACD Line:	-41.81
Signal Line:	-22.70
Histogram:	-19.12
Trend:	<b>Bearish</b>
Momentum:	<b>Strengthening</b>
Signal:	None

HEROMOTOCO.NS Price



HEROMOTOCO.NS MACD (12, 26, 9)

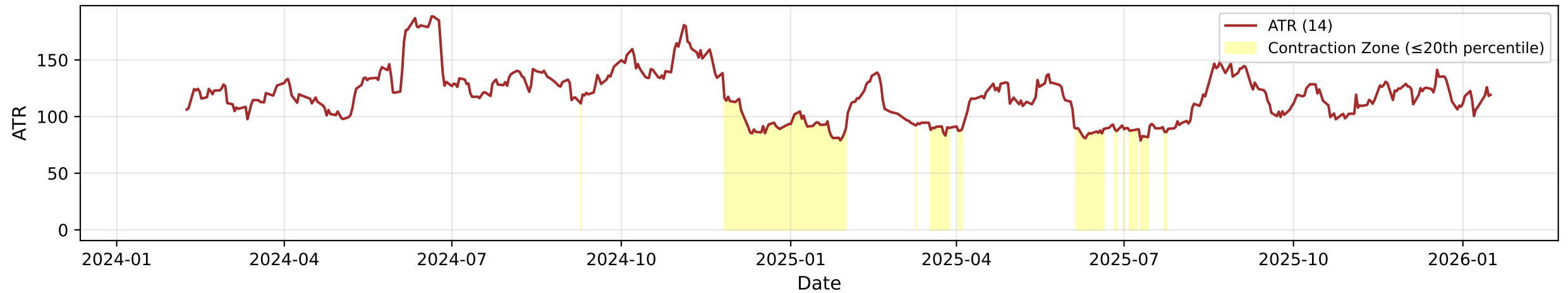
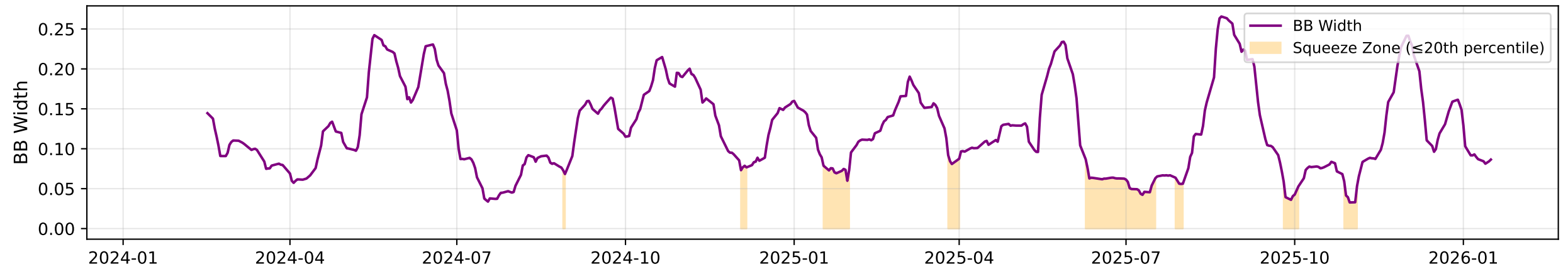
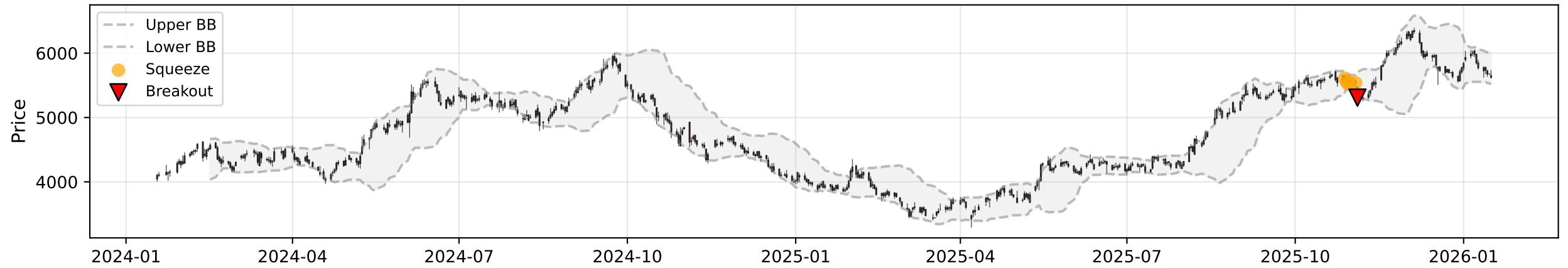




# HEROMOTOCO.NS - Volatility Squeeze Summary

BB Width:	0.0864
ATR:	119.1786
Total Signals:	6
Signal 1:	BB Squeeze at 2025-10-29 00:00:00+05:30 (Price: 5551.50)
Signal 2:	BB Squeeze at 2025-10-30 00:00:00+05:30 (Price: 5515.00)
Signal 3:	BB Squeeze at 2025-10-31 00:00:00+05:30 (Price: 5544.00)
Signal 4:	BB Squeeze at 2025-11-03 00:00:00+05:30 (Price: 5539.00)
Signal 5:	BB Squeeze (Bearish Breakout) at 2025-11-04 00:00:00+05:30 (Price: 5539.00)

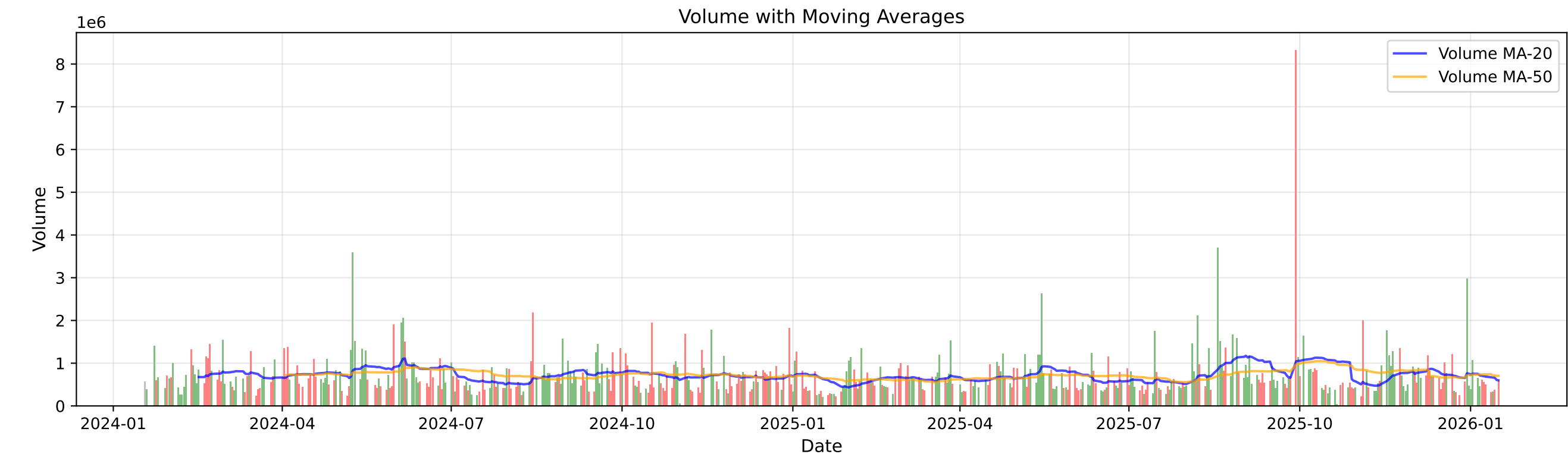
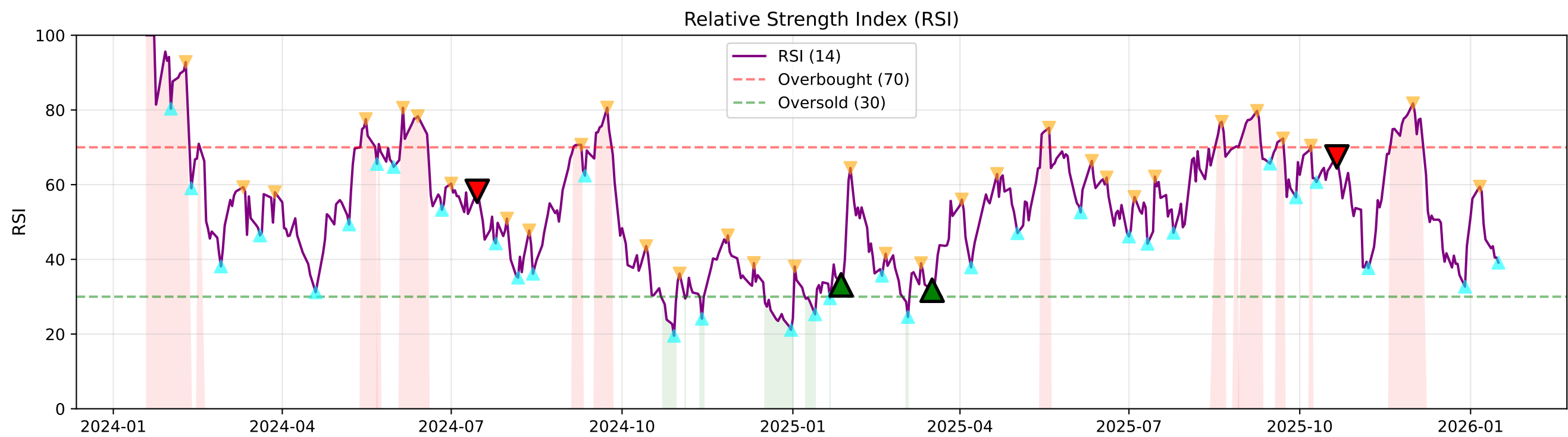
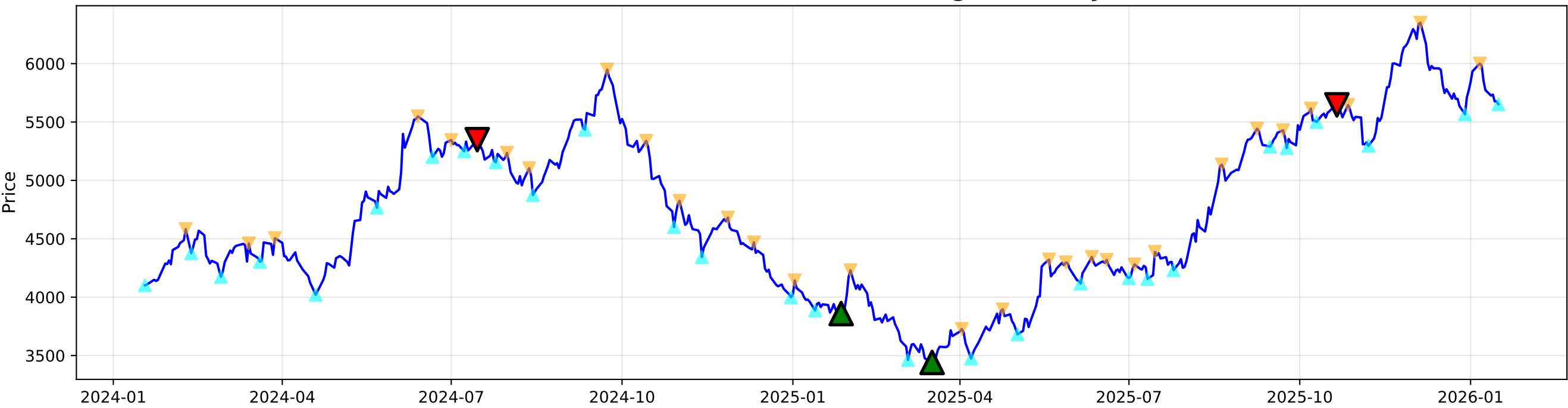
# HEROMOTOCO.NS - Volatility Squeeze Analysis



## HEROMOTOCO.NS - RSI-Volume Summary

<b>Current RSI:</b>	39.12
<b>Current Volume:</b>	588398
<b>Volume MA 20:</b>	599736
<b>Bullish Divergences:</b>	2
<b>Bearish Divergences:</b>	2
<b>Bullish Div 1:</b>	Date: 2025-01-27 00:00:00+05:30, Price: 3859.30
<b>Bullish Div 2:</b>	Date: 2025-03-17 00:00:00+05:30, Price: 3441.07
<b>Bearish Div 1:</b>	Date: 2024-07-15 00:00:00+05:30, Price: 5348.39
<b>Bearish Div 2:</b>	Date: 2025-10-21 00:00:00+05:30, Price: 5646.50

# HEROMOTOCO.NS RSI-Volume Divergence Analysis



# HEROMOTOCO.NS - Volume Analysis

## == VOLUME ANALYSIS ==:

Status:

**96 Signals Detected**

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**2025-11-13 [-]:**

Distribution Day

**2025-11-24 [-]:**

Distribution Day

**2025-12-02 [-]:**

Distribution Day

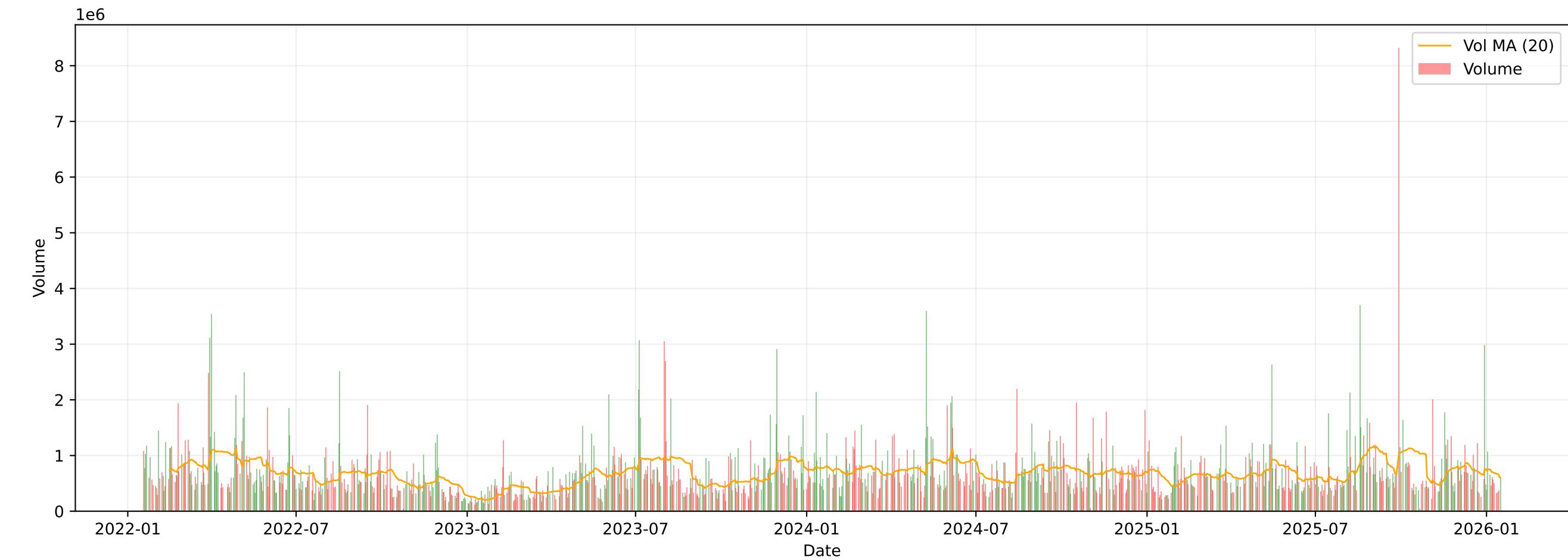
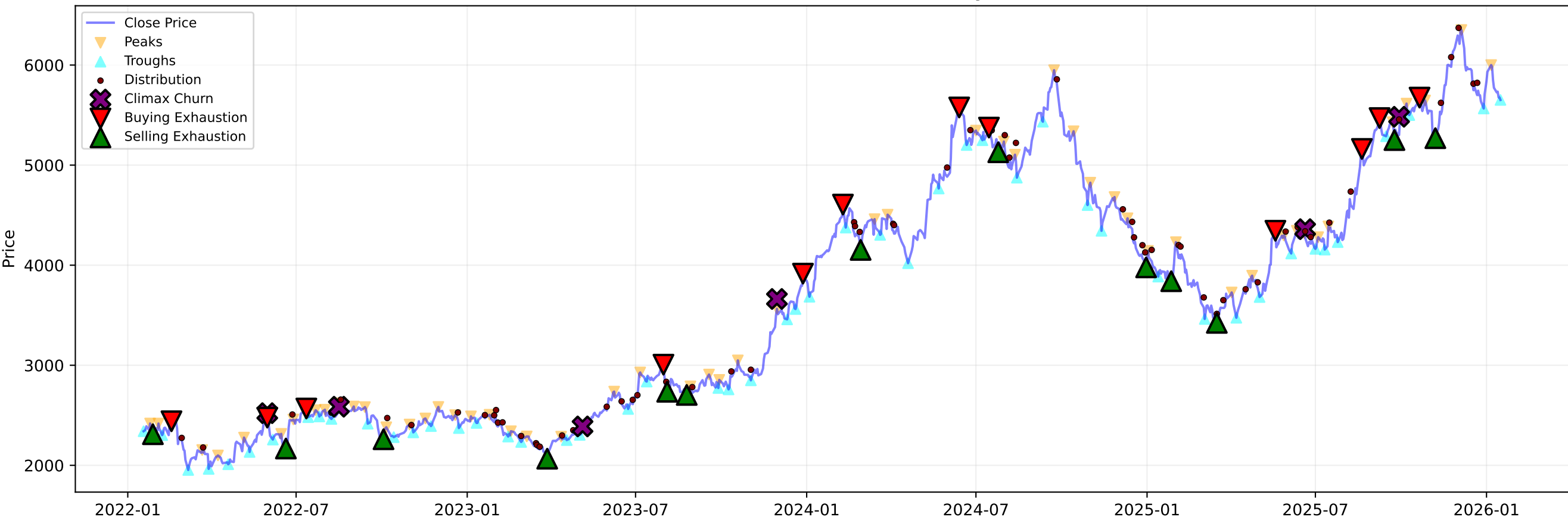
**2025-12-18 [-]:**

Distribution Day

**2025-12-22 [-]:**

Distribution Day

# HEROMOTOCO.NS - Volume Analysis



## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	6352.32	5651.5	2025-12-22
1 Day	DOWNTREND (Sell)	6031.04	5651.5	2026-01-14
15 Min	DOWNTREND (Sell)	5690.75	5630.0	2026-01-16

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Strengthening	No Signal
15 Min	Bearish	Strengthening	No Signal

HEROMOTOCO.NS - 1 Week (Candlestick + EMAs)



HEROMOTOCO.NS - 1 Day (Candlestick + EMAs)

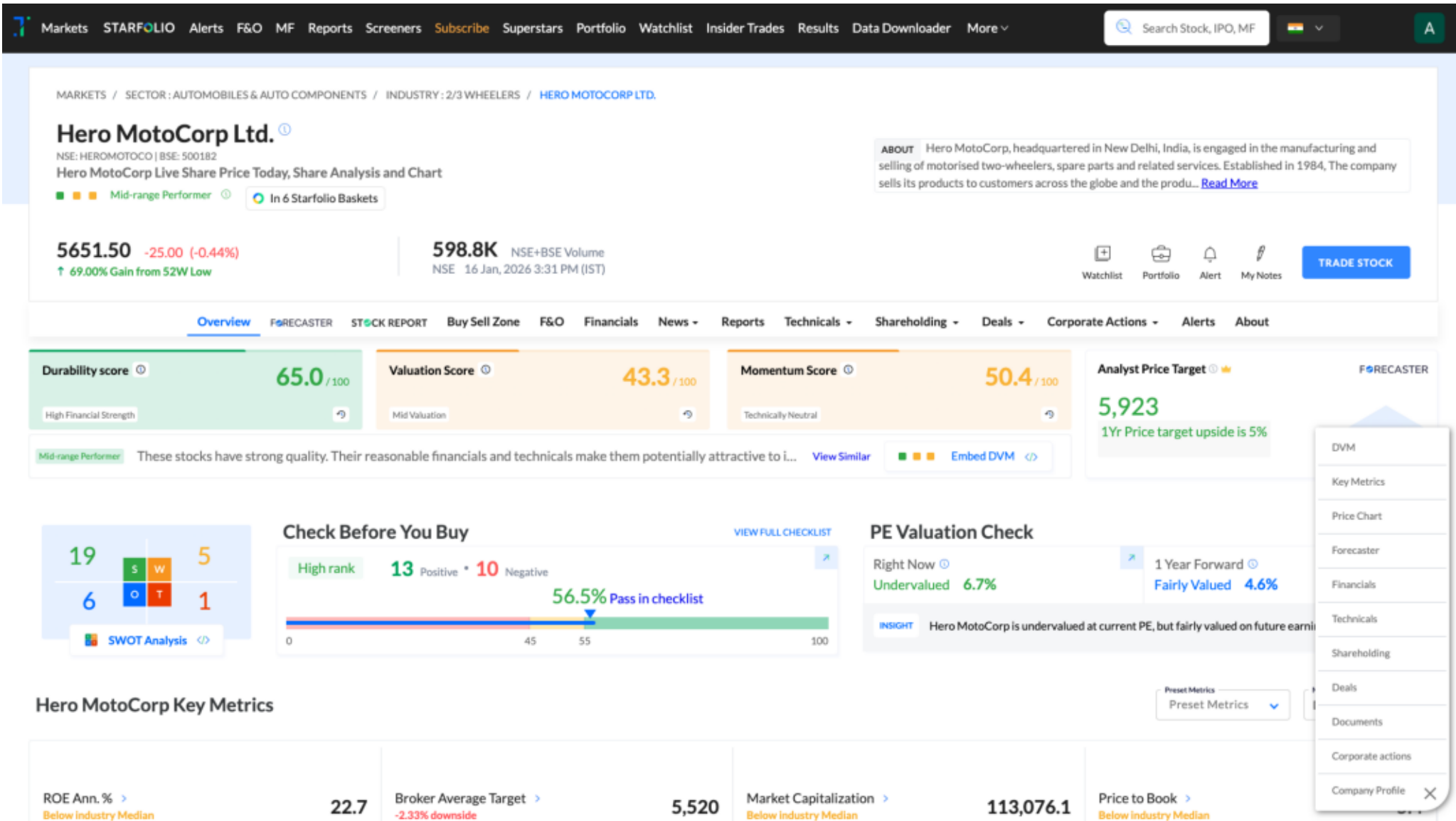


HEROMOTOCO.NS - 15 Min (Candlestick + EMAs)

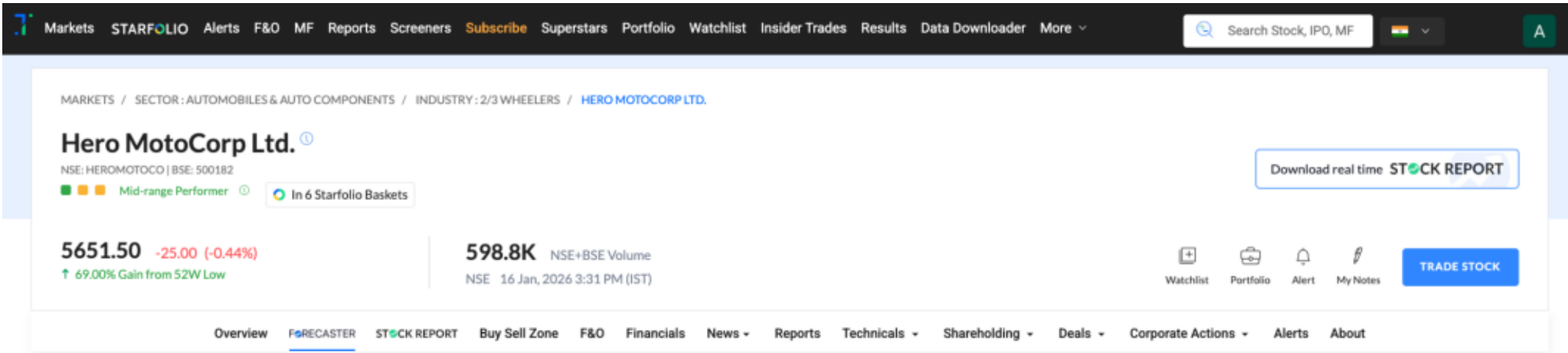




## Trendlyne Snapshot - HEROMOTOCO\_main



## Trendlyne Snapshot - HEROMOTOCO\_forecaster



### Hero MotoCorp - HEROMOTOCO - stock price prediction, stock forecast, target price, analyst ratings from 38 analysts

Hero MotoCorp has a share price target of Rs 5923, revenue growth forecast of 10.5%, and profit growth estimate of 12.5% for FY26, based on top 38 analyst calls.

## Hero MotoCorp FORECASTER - Analyst Estimates <sup>1</sup>

[FORECASTER DASHBOARD](#) →

