

Gemini Stock Analysis Report

Based on the attached TVSMOTOR.NS detailed analysis report (generated 2026-01-17), here is the positional trading assessment.

Step 1: Audit the Data

- **Data Present:**
 - Daily Price & Volume Charts (3-year history).
 - Moving Averages (EMA 20, 50, 200).
 - Relative Strength (RS) Analysis vs. Benchmark (CNXAUTO).
 - Momentum Indicators (RSI, MACD).
 - Volatility Indicators (Bollinger Bands, Squeeze metrics).
 - Trend Indicators (Supertrend).
 - Fundamental Snapshots (Revenue, EPS, Valuation).
 - Volume Analysis (Distribution Days/Exhaustion).
- **Data Missing:**
 - Detailed Options Chain (Open Interest) analysis for immediate support/resistance confirmation.
 - Specific institutional delivery percentage data (though Distribution Days are noted).
- **Confidence Level: High.** The technical report provides a comprehensive view of trend, momentum, and volume structure sufficient for a positional trade decision.

Step 2: Analyze the Setup

Price Structure & Trend: * **Long-Term:** The stock is in a confirmed long-term uptrend (Price > EMA 200 at 3253). * **Intermediate-Term:** The stock is currently in a correction phase. It has broken below the EMA 20 (3719) and is testing the EMA 50 (3646). * **Critical Support Test:** The current price (3667.80) is hovering dangerously close to the Supertrend support level (3665.17). A breach of just ~3 points will trigger a Supertrend sell signal.

Momentum & Volume: * **Momentum: Negative.** The MACD is bearish (Line < Signal) and the histogram is expanding downward (-18.28), indicating strengthening downside momentum. RSI is at 45.54, having lost the bullish 50-60 zone. * **Volume: Bearish.** The report highlights "Distribution Days" on Jan 9, Jan 12, and Jan 16, 2026. This indicates institutional offloading during the recent pullback. * **Relative Strength:** The stock's RS score is 54/100 (Mediocre). While the 1-year RS is strong, the "Performance Improving" flag is marked "Not improving," suggesting the stock is currently lagging the broader auto sector.

Confluence: Currently, there is a **lack of bullish confluence**. While the long-term trend is up, the short-term indicators (MACD, RSI, Price vs EMA 20, Distribution Days) align for a deeper correction or consolidation. Buying now is effectively "catching a falling knife" at support without confirmation of a bounce.

Step 3: Formulate the Recommendation

Recommendation: NO Do not enter this trade immediately. The risk of a breakdown below the 50 EMA and the Supertrend is high given the recent distribution volume and bearish MACD.

Conditional Plan (Watchlist Strategy): You should only enter if the stock successfully defends the EMA 50

Gemini Stock Analysis Report

support and reclaims short-term bullish momentum.

Condition to Buy:

1. The price must **not** close below INR 3,640 (maintaining the 50 EMA structure).
2. **Trigger:** A Daily Close **above INR 3,735**. (*Rationale: This level clears the EMA 20 (3719) and the Middle Bollinger Band (3731), confirming the end of the short-term pullback.*)

Entry Price: INR 3,735 - INR 3,750 (Limit Order upon confirmation).

Stop Loss: INR 3,590 (Hard Close Basis). (*Rationale: This places the stop below the 50 EMA (3646) and the psychological 3600 level. If this breaks, the intermediate trend is violated.*)

Take Profit:

- **Target 1:** INR 3,950 (Retest of recent All-Time Highs).
- **Target 2:** INR 4,150 (Fibonacci extension / 10%+ Upside).

Summary: The stock is at a "make or break" junction. The probability of an immediate 5-15% upside is low until the EMA 20 is reclaimed. Wait for the market to prove the support holds.

News & Analyst Targets

As a stock research analyst, I have gathered the latest information on TVS Motor Company (TVSMOTOR) for the week ending **January 17, 2026**.

1) Latest News for TVSMOTOR (Week of Jan 11-17, 2026)

- **Q3 FY26 Earnings Call Scheduled:** On **January 13, 2026**, TVS Motor Company announced that its Board Meeting to consider financial results for the quarter ended December 31, 2025, will be held on **January 28, 2026**. The earnings conference call is scheduled for the same day at 3:30 PM IST.
- **Institutional Activity (Block Deals):** Significant institutional activity was reported this week. On **January 16, 2026**, a large block trade worth approximately **INR 17.87 crore** (approx. 48,435 shares) was executed on the NSE at INR 3,689.50 per share. Earlier reports also indicated a larger block deal worth ~INR 89 crore, signaling continued institutional interest despite recent price consolidation.
- **Market Share Gains (CY2025 Data):** New data released this week (Jan 15) reveals that TVS Motor's scooter market share surged to **29%** in Calendar Year 2025 (up from 25% in CY2024), significantly narrowing the gap with market leader Honda.
- **EV Leadership:** TVS Motor was confirmed as the **No. 1 Electric Two-Wheeler OEM** in retail sales for CY2025, overtaking competitors like Ola Electric. The company sold a record 2.18 million scooters in 2025, driven by the success of its *iQube* and *Jupiter* models.
- **Expansion Plans:** In an update on **January 17**, it was noted that TVS has expanded its EV dealership network to over 900 locations, with plans to reach 1,400 by FY26 end.

2) Brokerage Upgrades & Downgrades

- **Kotak Institutional Equities (Maintained 'Add'):** On **January 14, 2026**, Kotak maintained its **'Add'** rating on the stock. They revised their fair value target to **INR 3,950** (rolling forward valuations to March 2028). The brokerage cited strong execution, EV leadership, and recovery in export markets as key drivers.
- **HSBC (Maintained 'Hold'):** On **January 13, 2026**, HSBC maintained a **'Hold'** rating but notably has a

Gemini Stock Analysis Report

target price of **INR 4,200**, suggesting they see value but perhaps limited immediate upside compared to other picks or current valuations.

- **Motilal Oswal (Buy):** Earlier in January, Motilal Oswal reiterated a '**Buy**' rating, highlighting that TVS is outperforming the broader auto industry due to festive demand and market share gains.

3) Indirect News Impacting TVSMOTOR

- **Auto Sector Profit Booking:** The Nifty Auto index witnessed a decline for five consecutive sessions earlier this week (Jan 13), driven by profit-booking across the sector. TVS Motor shares corrected ~1-2% in line with peers like Mahindra & Mahindra and Maruti Suzuki.
- **Record December Sales:** The positive sentiment is underpinned by the massive **50% YoY sales growth** TVS reported for December 2025 (4.81 lakh units), which was digested by the market earlier this month but continues to support the stock's floor price.
- **Commodity Costs:** Industry reports this week indicate a slight edge up in precious metal prices (inputs), though this is currently being offset by softer steel prices, keeping margins relatively stable for OEMs like TVS.

4) Latest Price Targets (January 2026)

Below is the summary of the most recent price targets from major brokerage firms:

Brokerage Firm	Rating	Target Price (INR)	Date of Report
HSBC	Hold	4,200	Jan 13, 2026
Motilal Oswal	Buy	4,159	Jan 06, 2026
Kotak Inst. Equities	Add	3,950	Jan 14, 2026
Macquarie	Buy	3,962	Jan 06, 2026
Consensus Mean	Buy	~3,899	Jan 17, 2026

Analyst Summary: The street remains largely positive on TVS Motor due to its aggressive expansion in the EV space and market share wins in the traditional scooter segment, though some valuation concerns (reflected in 'Hold' ratings) persist after the stock's recent run-up.

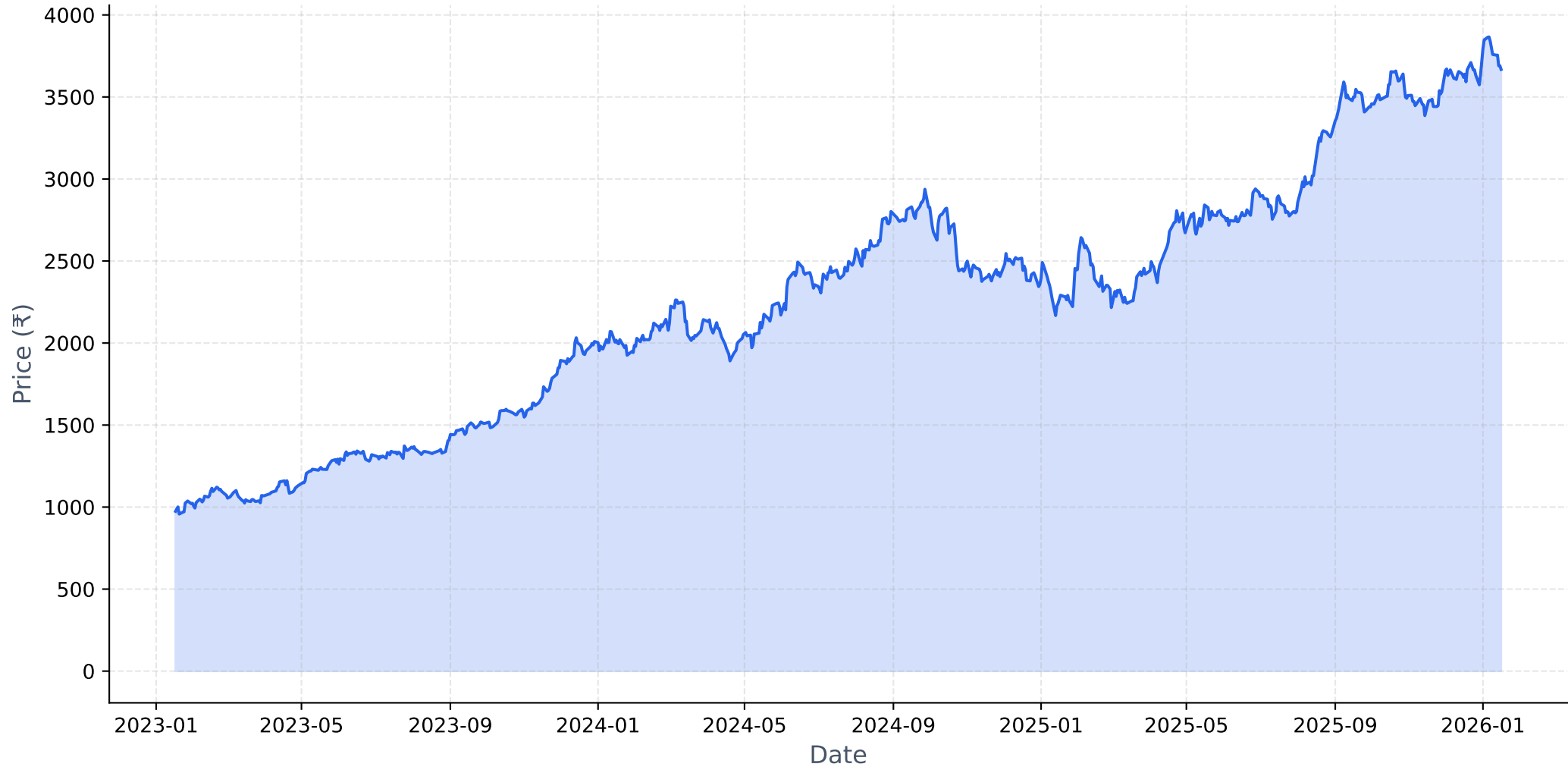
Stock Detailed Analysis Report

TVSMOTOR.NS

Current Price: ₹3667.80

Generated: 2026-01-17 18:04

TVSMOTOR.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	12.91%	20.05%
Net Income	Yes	No	32.57%	43.48%
ROE	Yes	No	5.75%	15.19%
EPS	Yes	No	32.54%	43.48%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	201.91%	36.56%
Net Income	Yes	-5.88%	7.81%
ROE	Yes	5.52%	5.52%
EPS	Yes	0.93%	11.29%

TVSMOTOR.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	Emerging Leader
RS Score:	54.0/100
:	

== RS RATIOS ==:

1M RS:	1.020 [Leader]
3M RS:	0.970 [Neutral]
6M RS:	1.099 [Leader]
1Y RS:	1.386 [Strong]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

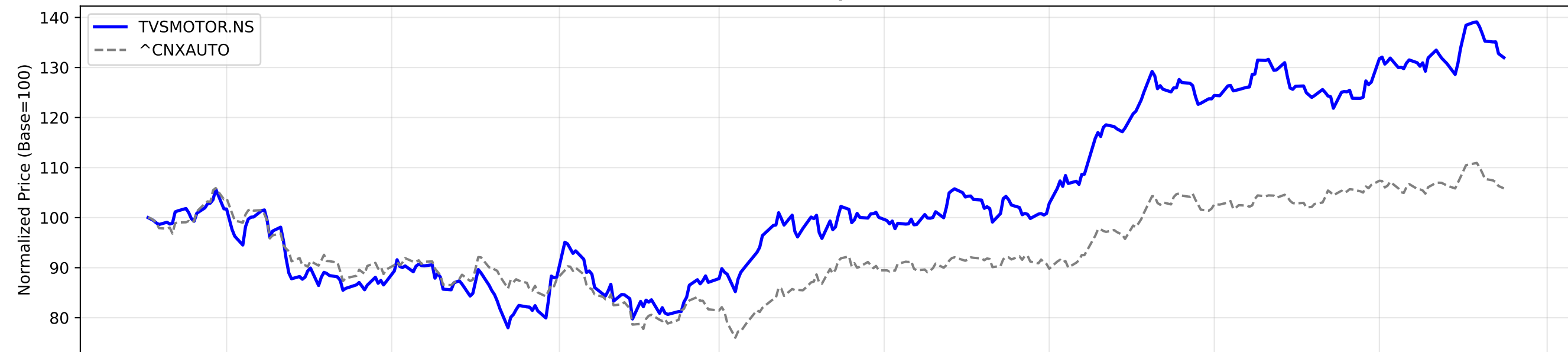
SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.020) > 3M (0.970)
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

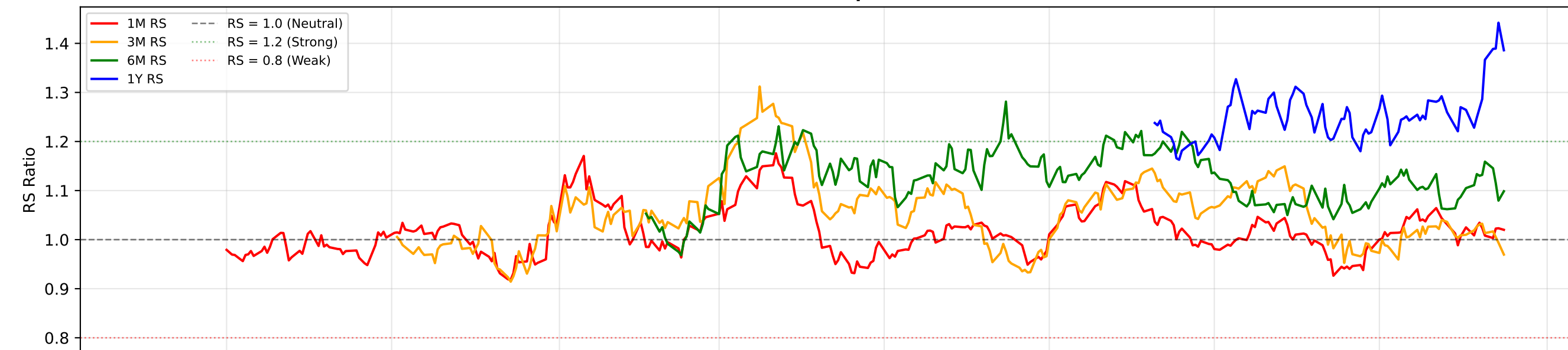
Relative Strength Analysis: TVSMOTOR.NS vs ^CNXAUTO

Classification: Emerging Leader

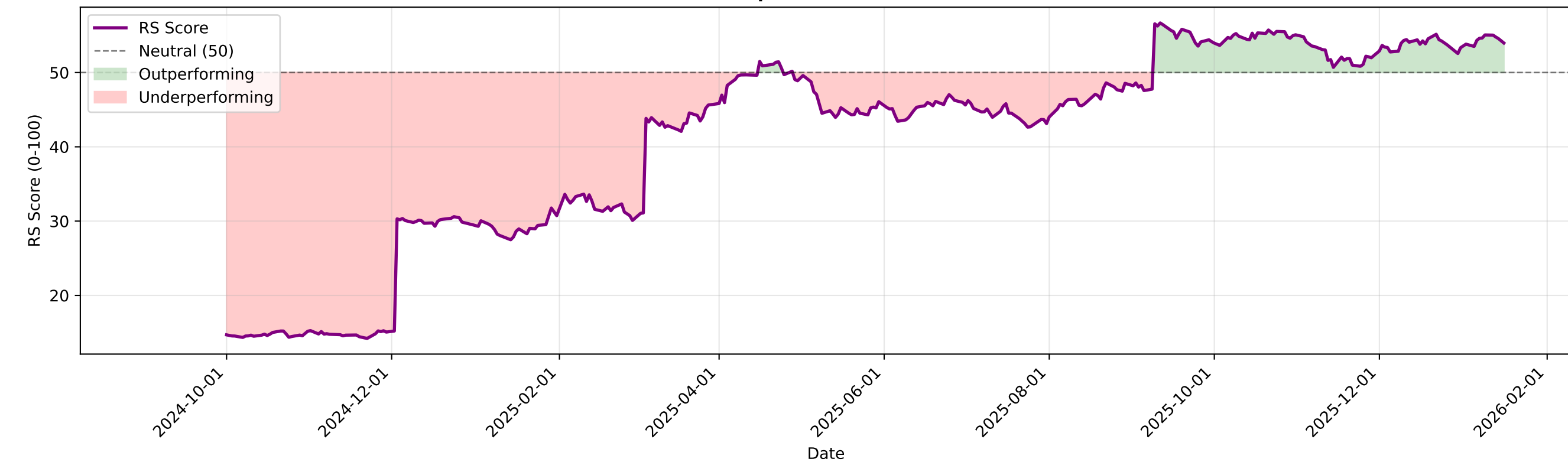
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



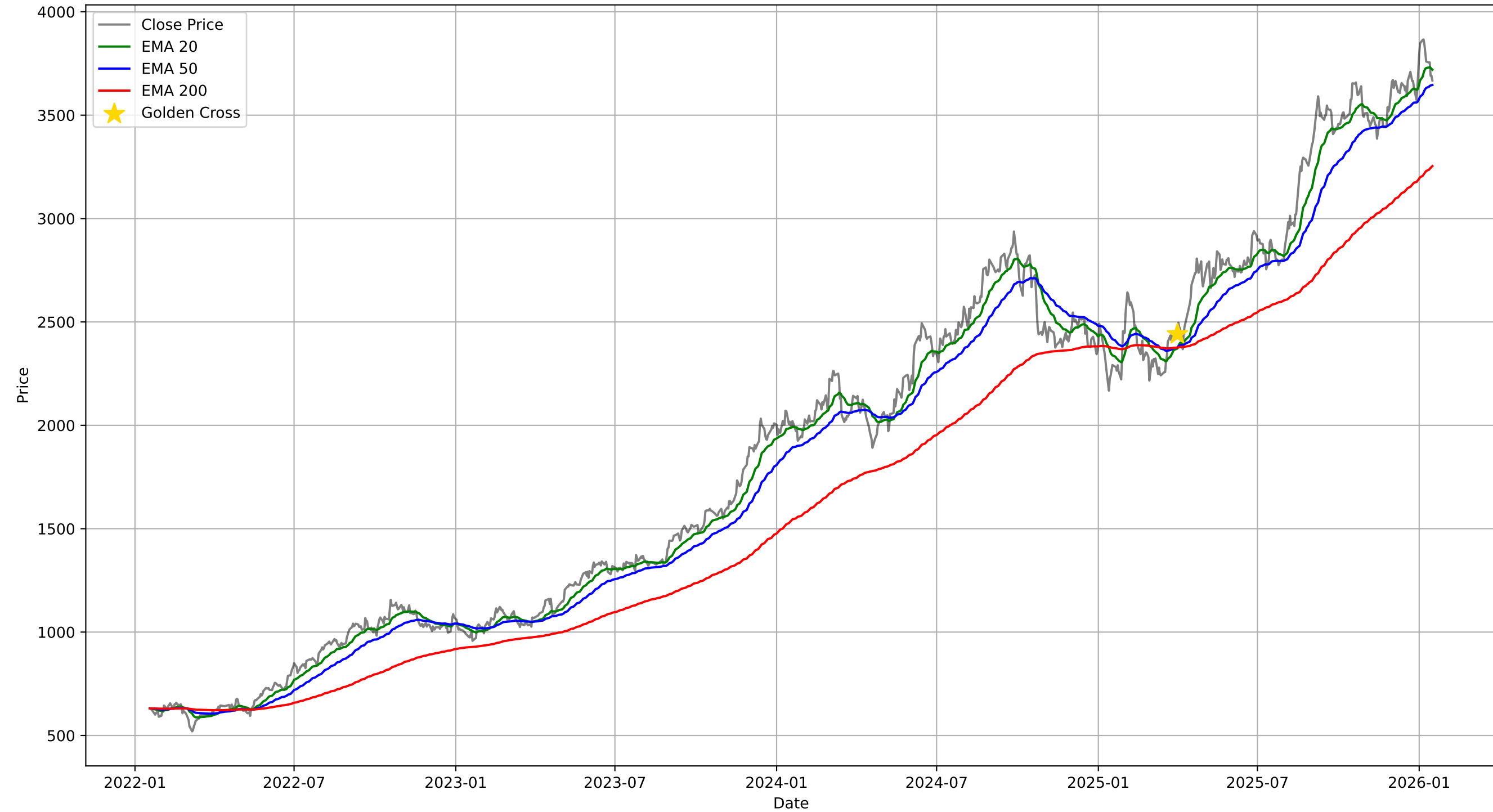
RS Composite Score Timeline



TVSMOTOR.NS - EMA Crossover Summary

EMA 20:	3719.69
EMA 50:	3646.15
EMA 200:	3253.70
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-04-01 00:00:00+05:30
Golden Cross Price:	2440.85

TVSMOTOR.NS EMA Crossover Analysis



TVSMOTOR.NS - Bollinger Bands Summary

Current Price:	3667.80
Upper Band:	3899.24
Middle Band (SMA 20):	3731.08
Lower Band:	3562.92
%B:	0.3118
Band Width:	0.0901
Status:	Lower Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-11-07 00:00:00+05:30

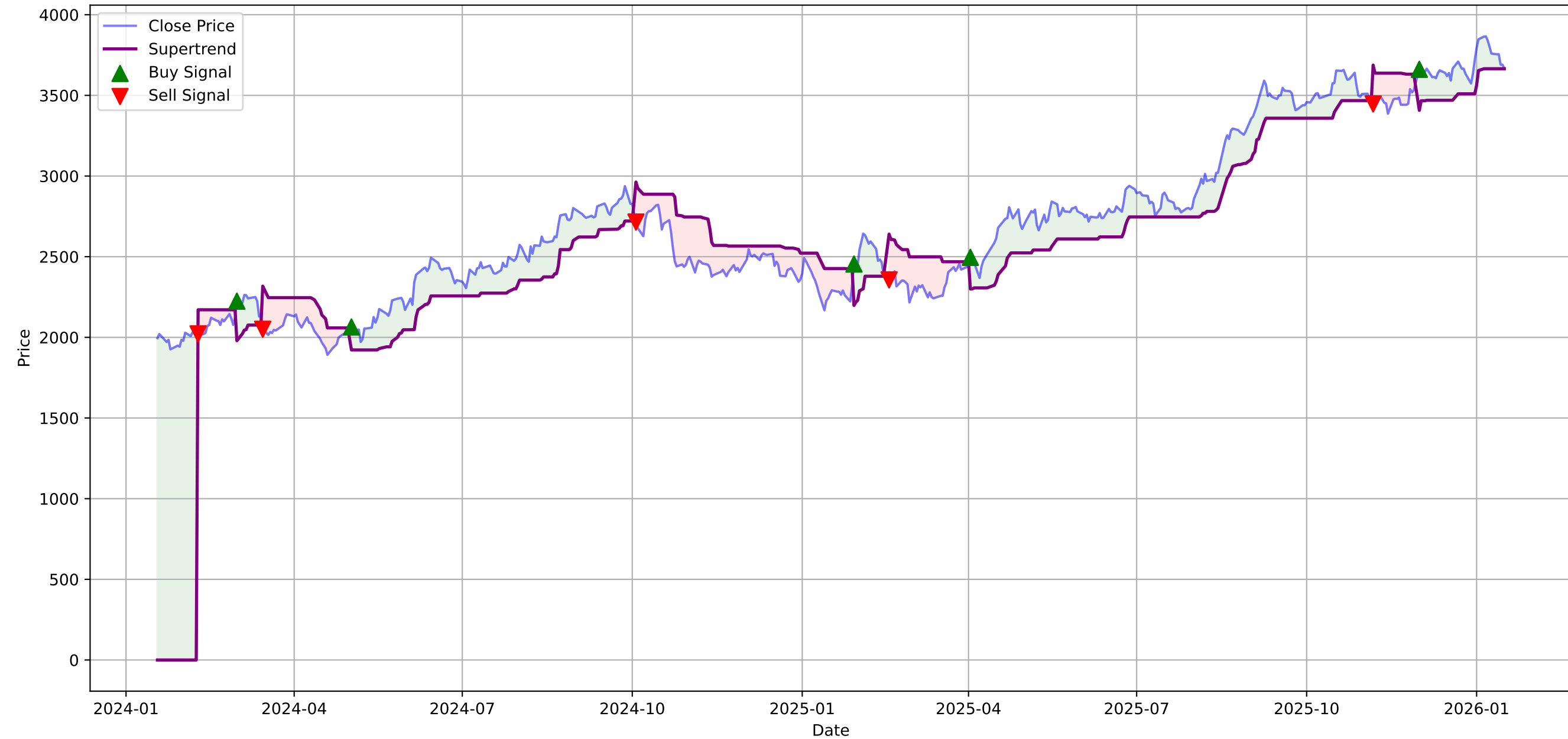
TVSMOTOR.NS Bollinger Bands (20, 2) Analysis



TVSMOTOR.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	3665.17
Signal Identified On:	2025-12-01

Supertrend Analysis for TVSMOTOR.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



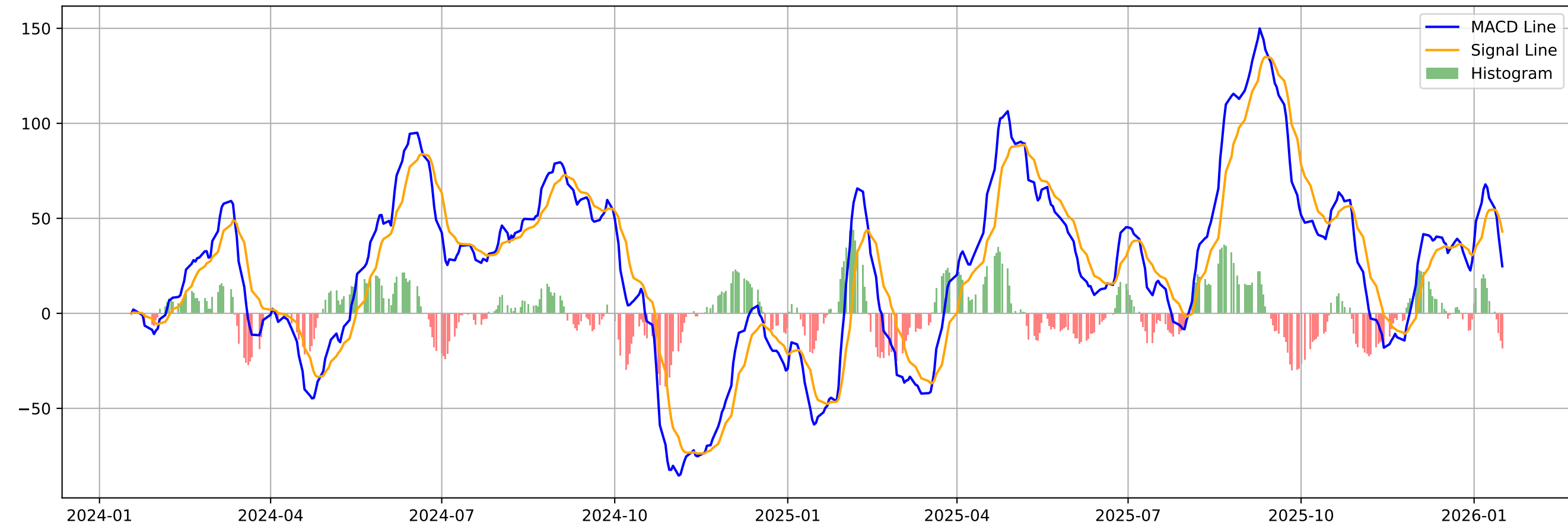
TVSMOTOR.NS - MACD Summary

MACD Line:	24.77
Signal Line:	43.04
Histogram:	-18.28
Trend:	Bearish
Momentum:	Strengthening
Signal:	None

TVSMOTOR.NS Price



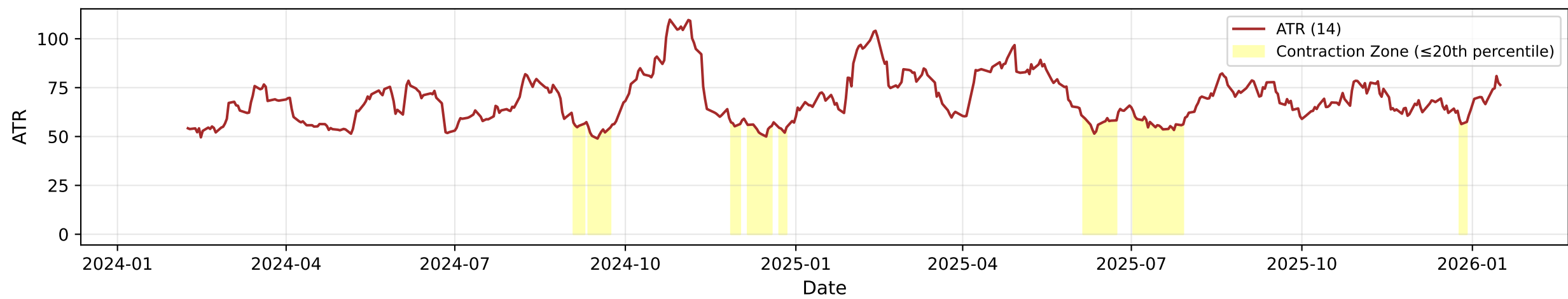
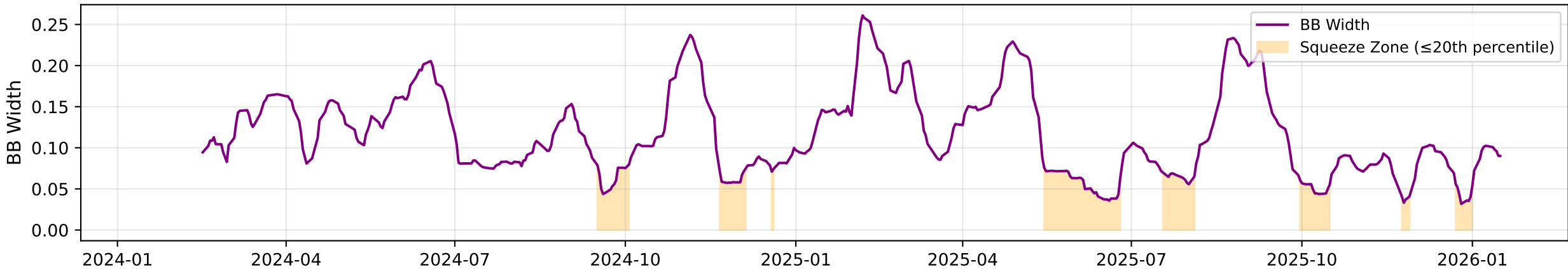
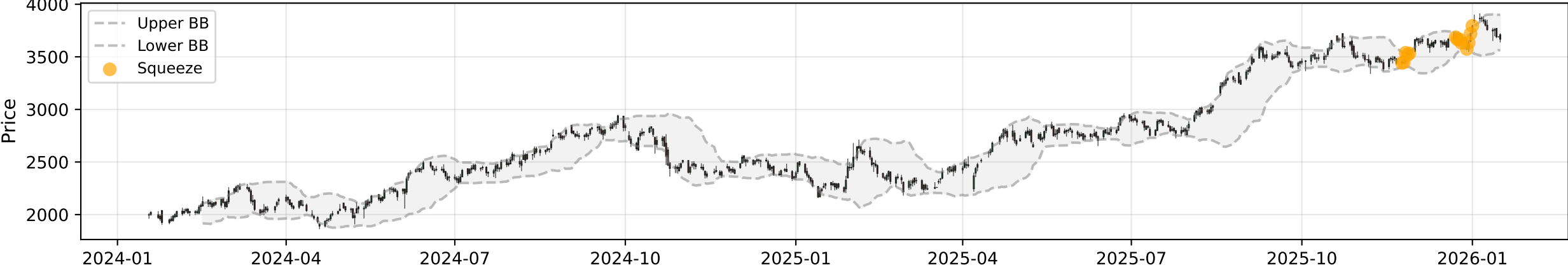
TVSMOTOR.NS MACD (12, 26, 9)



TVSMOTOR.NS - Volatility Squeeze Summary

BB Width:	0.0901
ATR:	76.3785
Total Signals:	13
Signal 1:	BB Squeeze + ATR Contraction at 2025-12-26 00:00:00+05:30 (Pr
Signal 2:	BB Squeeze + ATR Contraction at 2025-12-29 00:00:00+05:30 (Pr
Signal 3:	BB Squeeze at 2025-12-30 00:00:00+05:30 (Price: 3634.60)
Signal 4:	BB Squeeze at 2025-12-31 00:00:00+05:30 (Price: 3719.80)
Signal 5:	BB Squeeze at 2026-01-01 00:00:00+05:30 (Price: 3794.40)

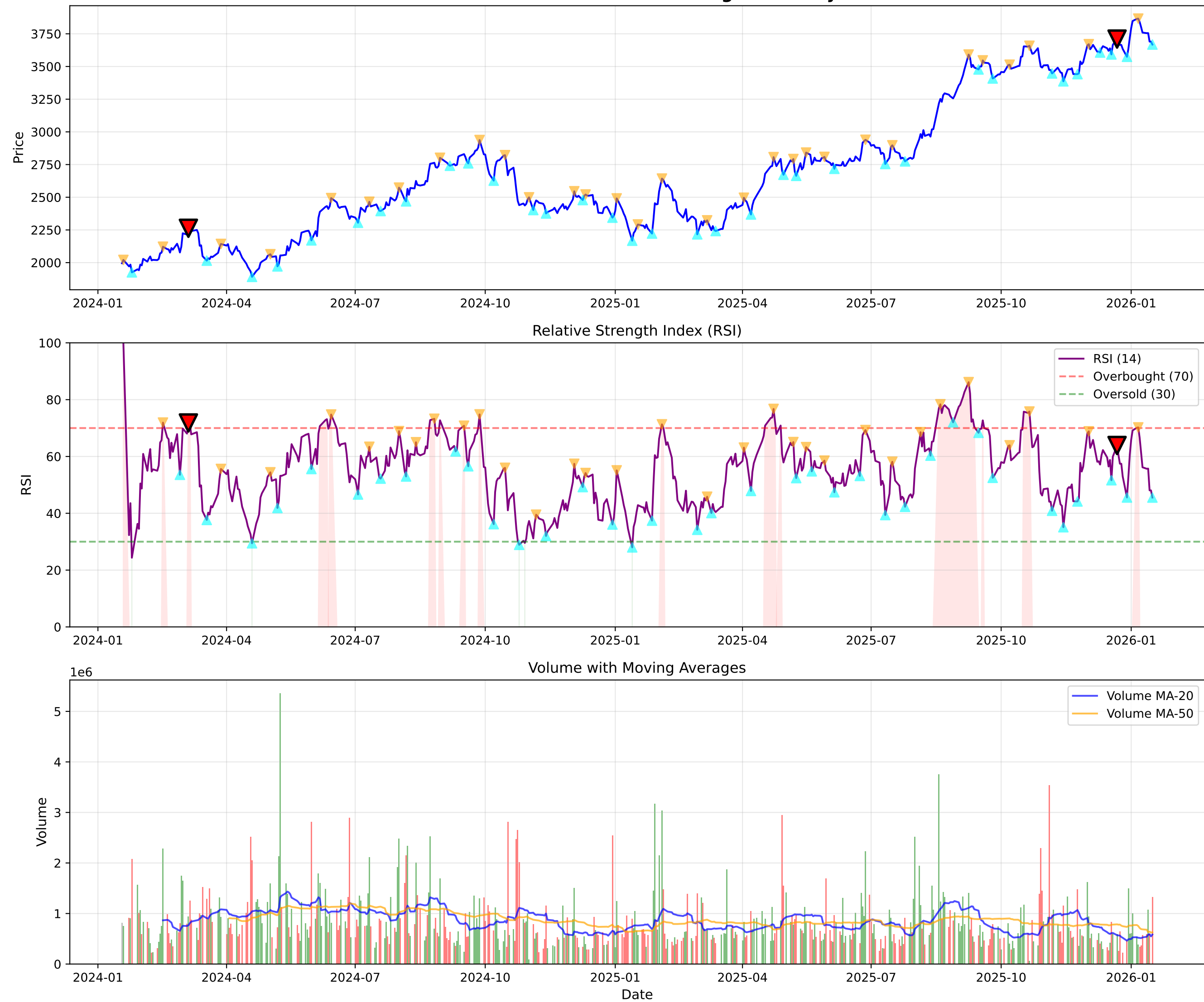
TVSMOTOR.NS - Volatility Squeeze Analysis



TVSMOTOR.NS - RSI-Volume Summary

Current RSI:	45.54
Current Volume:	1324087
Volume MA 20:	583804
Bullish Divergences:	0
Bearish Divergences:	2
Bearish Div 1:	Date: 2024-03-05 00:00:00+05:30, Price: 2262.54
Bearish Div 2:	Date: 2025-12-22 00:00:00+05:30, Price: 3709.60

TVSMOTOR.NS RSI-Volume Divergence Analysis



TVSMOTOR.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

96 Signals Detected

:

2025-12-29 [+]:

Selling Exhaustion (Bullish Div)

2026-01-06 [+]:

Buying Exhaustion (Bearish Div)

2026-01-09 [-]:

Distribution Day

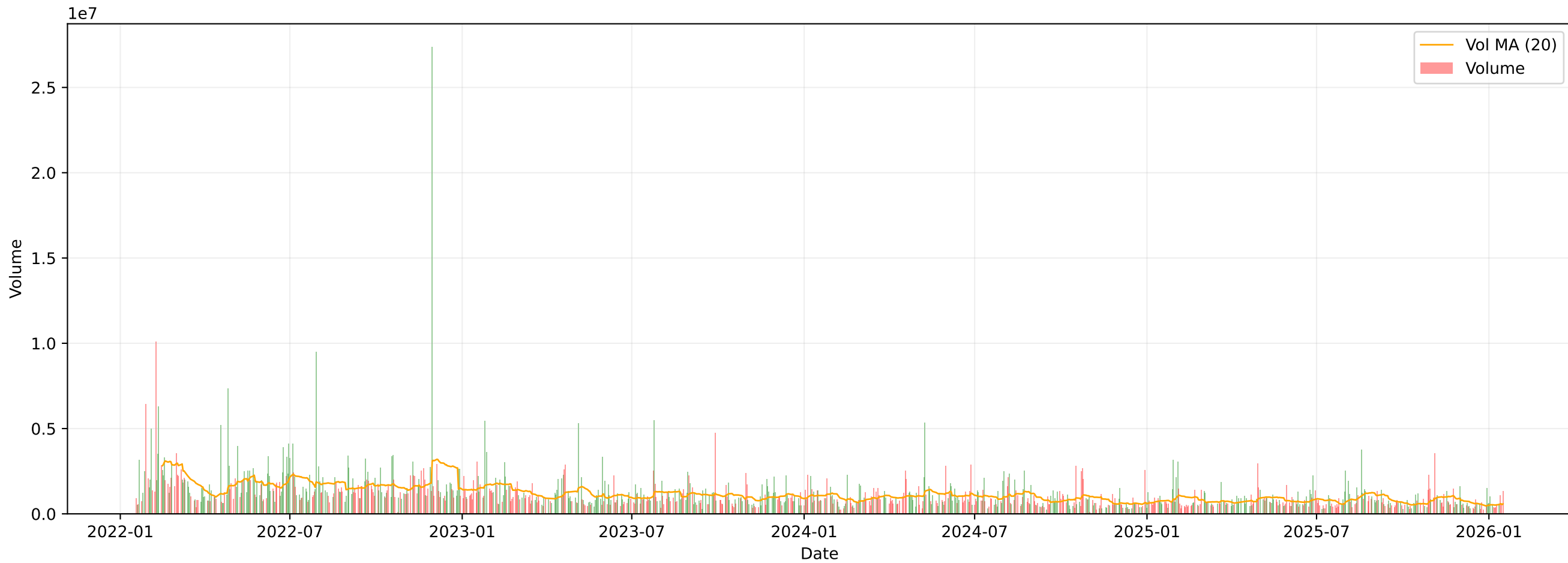
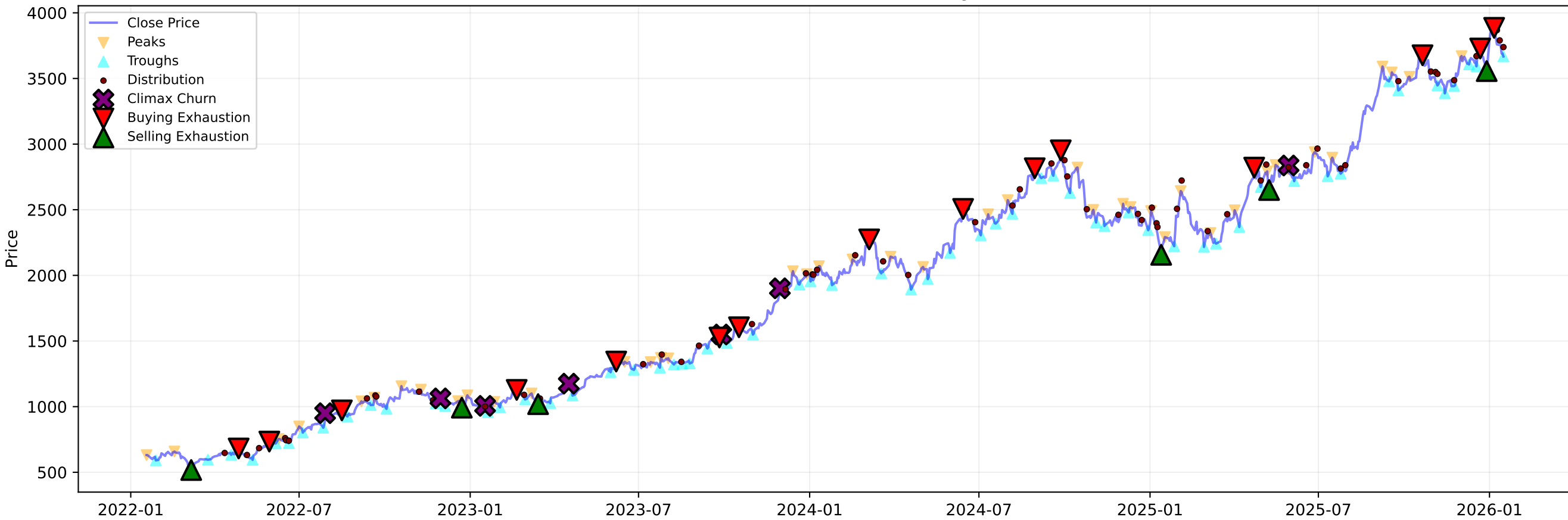
2026-01-12 [-]:

Distribution Day

2026-01-16 [-]:

Distribution Day

TVSMOTOR.NS - Volume Analysis



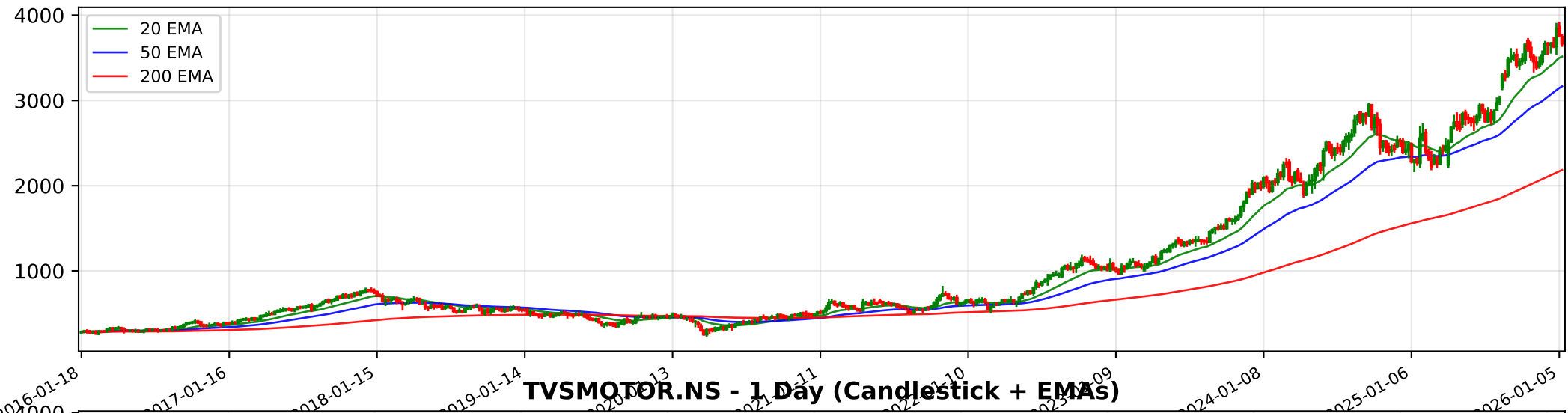
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	3497.18	3667.8	2025-01-27
1 Day	UPTREND (Buy)	3665.17	3667.8	2025-12-01
15 Min	DOWNTREND (Sell)	3697.31	3661.4	2026-01-16

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Strengthening	No Signal
15 Min	Bullish	Strengthening	No Signal

TVSMOTOR.NS - 1 Week (Candlestick + EMAs)



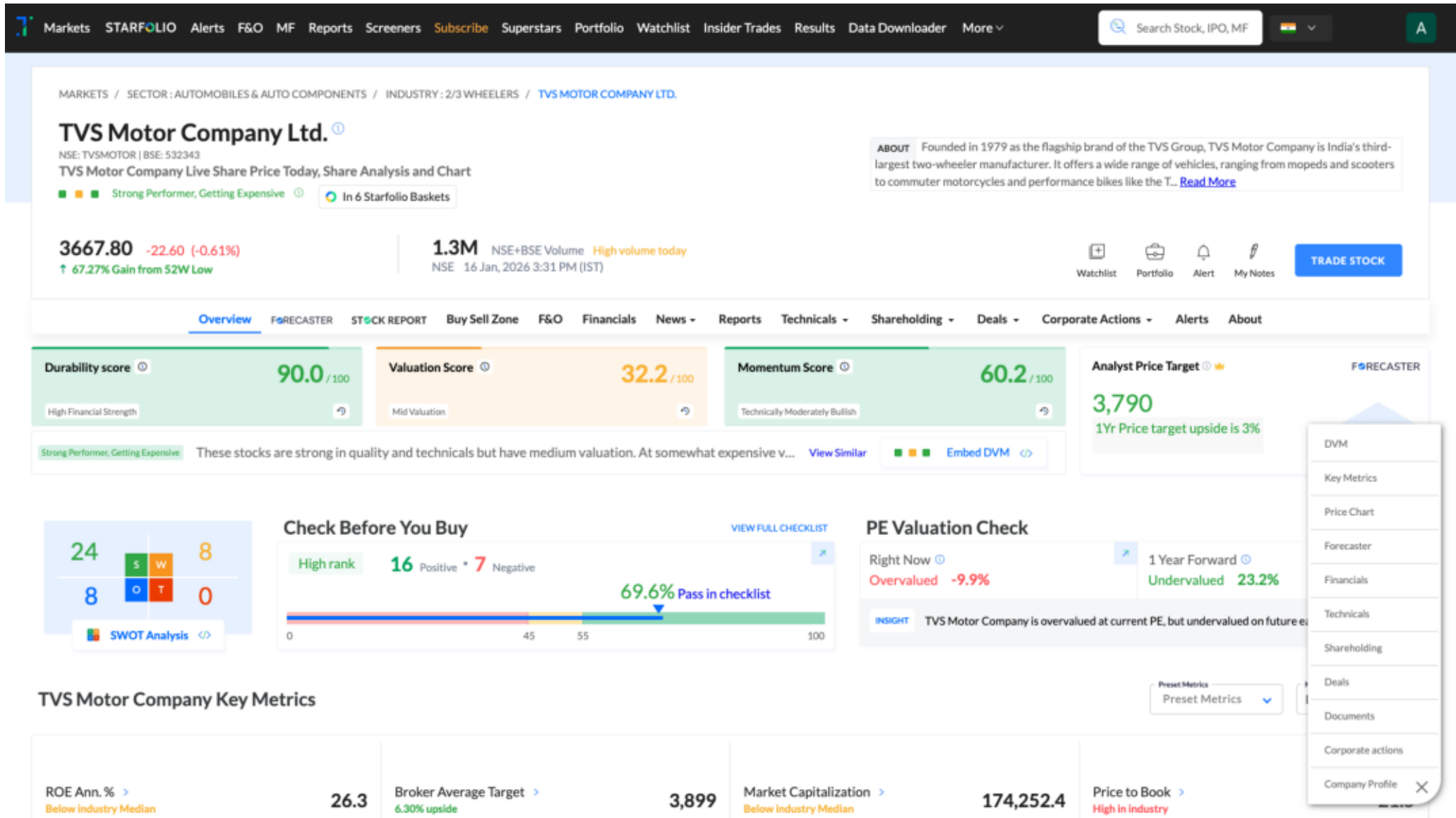
TVSMOTOR.NS - 1 Day (Candlestick + EMAs)



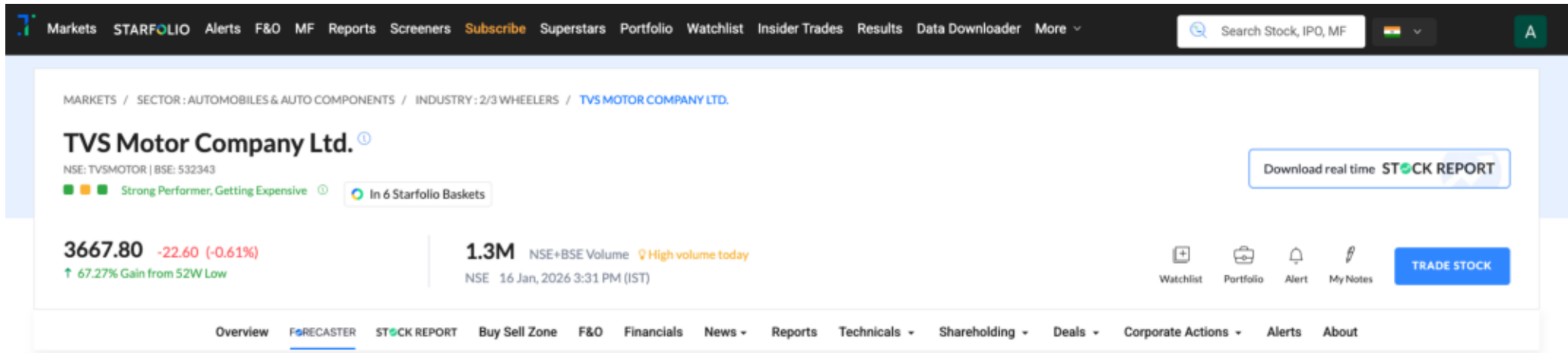
TVSMOTOR.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - TVSMOTOR_main



Trendlyne Snapshot - TVSMOTOR_forecaster



TVS Motor Company - TVSMOTOR - stock price prediction, stock forecast, target price, analyst ratings from 39 analysts

TVS Motor Company has a share price target of Rs 3790, revenue growth forecast of 23.7%, and profit growth estimate of 32.8% for FY26, based on top 39 analyst calls.

TVS Motor Company FORECASTER - Analyst Estimates ¹

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