

Gemini Stock Analysis Report

Based on the detailed 23-page analysis report for **BHARTIARTL.NS**, here is my assessment as a positional equity trader.

Step 1: Audit the Data

- **Data Present:**
 - **Price Action:** Daily, Weekly, and 15-minute candlestick charts with EMA overlays (20, 50, 200).
 - **Trend Indicators:** Supertrend (Multi-timeframe), MACD, and ADX/Directional movement implied through status.
 - **Oscillators:** RSI (Relative Strength Index) with divergence analysis.
 - **Volatility:** Bollinger Bands (width, %B, squeeze analysis) and ATR.
 - **Volume:** Volume Moving Averages and Distribution Day analysis.
 - **Fundamentals:** Revenue, Net Income, EPS growth (Long-term and Short-term), and Analyst Estimates.
 - **Relative Strength:** Comparison against [^]CNXINFRA sector index.
 - **Data Missing:**
 - **Derivatives Data:** Open Interest (OI) buildup or option chain PCR data, which would help confirm support levels.
 - **Institutional Activity:** specific FII/DII flow data for this stock (though inferred through Distribution Days).
 - **Confidence Level: High.** The report is extremely granular, covering technicals, fundamentals, and volume dynamics across multiple timeframes, providing sufficient data for a robust technical decision.
 - *Note: The report carries a future timestamp (2026). The analysis below treats the data as current and valid for the context of this specific setup.*
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Step 2: Analyze the Setup

- **Price Structure & Trend:**
 - **Long-Term: Bullish.** The stock is trading above the 200 EMA (1942.85), indicating the primary trend is still intact.
 - **Intermediate-Term: Bearish/Correcting.** The stock is trading *below* the 20 EMA (2038) and 50 EMA (2056). The "Multi-Timeframe Supertrend" (Page 20) is flashing **SELL** on Weekly, Daily, and 15-min charts.
 - **Momentum:**
 - **Weak/Oversold.** RSI is at **29.58** (Page 16), which is deeply oversold. While this often precedes a bounce, the MACD is negative with widening bearish momentum.
 - **Divergence:** A bearish divergence was detected on 2025-12-22, which has successfully played out, resulting in the current price drop.
 - **Volume Analysis:**
 - **Negative.** Page 18 highlights **5 Distribution Days** in the last 10 days (Jan 13, 14, 16, 19, 20). This indicates heavy institutional selling or profit-booking is currently active.
 - **Support Confluence:**
 - The price (1984.70) is approaching a critical value zone: the **200 EMA at ~1942**. This is a high-probability area for a positional bounce, but the stock has not yet shown a reversal candle (like a Hammer or **Bullish** Engulfing) at this level.
 - **Fundamentals:**
 - Strong. Revenue and Net Income are growing quarter-over-quarter and year-over-year. This suggests the current drop is a technical correction in a fundamentally strong stock, rather than a business failure.
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Step 3: Formulate the Recommendation

Recommendation: NO / WAIT

Reasoning: Although the stock is fundamentally strong and oversold ($RSI < 30$), entering now is "catching a falling knife." The active "Sell" signals on the Supertrend and the cluster of "Distribution Days" suggest selling pressure is not yet exhausted. You need technical confirmation that the correction is over before entering for a 1-4 month hold.

Conditional Plan (Watchlist for Entry): We are looking for a mean reversion or a resumption of the trend.

- **Condition to Buy:**
 - **Scenario A (Aggressive/Reversal):** Wait for a daily candle to touch the **200 EMA (approx. 1942)** and close with a long lower wick (Hammer) or a strong green body, confirming support holds.
 - **Scenario B (Conservative/Trend Reclaim):** Wait for a Daily Close **above the 20 EMA**. This confirms the short-term selling momentum has broken.
- **Entry Price: INR 2040 - INR 2045** (Upon reclaiming the 20 EMA, currently at 2038.58).
- **Stop Loss: INR 1930** (Hard stop below the 200 EMA support level of 1942).
 - *Risk: ~5.5%*
- **Take Profit: INR 2250** (Recent swing highs/Analyst target range).
 - *Upside: ~10%*
 - *Risk/Reward: ~1:1.8* (Acceptable for this probability).

News & Analyst Targets

As a stock research analyst, I have compiled the latest news, brokerage views, and price targets for **Bharti Airtel (BHARTIARTL)** for the week ending **January 25, 2026**.

1) Latest News for BHARTIARTL (Week of Jan 19-25, 2026)

- **Stock Performance:** Bharti Airtel shares closed the week at **INR 1,985.25** on Friday, January 23, 2026, down **1.53%** for the week. Despite the decline, the stock outperformed the broader Sensex, which fell **3.31%** during the same period.
- **Regulatory Penalty:** On January 23, 2026, the company received a notice imposing a penalty of **INR 1.11 Lakh** from the Department of Telecommunications (DoT), Uttar Pradesh (East) LSA. The penalty relates to alleged violations of subscriber verification norms found during an audit of Customer Application Forms for October 2025.
- **Retail Expansion:** On January 22, 2026, Bharti Airtel announced the opening of its **100th retail store in Gujarat**, located in Tragad, Ahmedabad. This is part of the company's strategy to strengthen its offline presence and deeper market penetration in the region.
- **Q3 Earnings Date:** The company has scheduled a Board of Directors meeting for **February 5, 2026**, to consider and approve the audited financial results for the third quarter (Q3 FY26) ended December 31, 2025.

2) Brokerage Upgrades & Downgrades

- **MarketsMojo (Downgrade):** On **December 29, 2025**, MarketsMojo downgraded Bharti Airtel from *Buy* to *Hold*. The rationale cited mixed technical signals and valuation concerns, despite the company's strong long-term growth story.

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- **Consensus View:** The overall analyst consensus remains positive. As of January 24, 2026, the consensus recommendation leans towards **Buy**, with an average price target offering an upside of approximately **15-17%** from current levels.

3) Indirect News Impacting BHARTIARTL

- **Sector Resilience:** The telecom sector continues to show relative resilience compared to the broader market sell-off seen this week (Sensex down ~3.3%). High open interest in Airtel derivatives suggests active hedging and positioning by traders ahead of the upcoming earnings.
- **Subscriber Verification Scrutiny:** The DoT penalty, while financially minor (INR 1.11 Lakh), highlights the regulator's continued strictness on KYC and subscriber verification norms, a compliance area that all telecom operators are monitoring closely.

4) Analyst & Brokerage Price Targets

The following table summarizes the latest available targets from major brokerages. Please note that while the consensus is fresh, some specific brokerage notes are from late 2025, which remain the active calls leading into the Q3 earnings.

Brokerage / Source	Rating / Action	Target Price (INR)	Report Date	Upside Potential*
Consensus Estimate	Buy	2,337	Jan 24, 2026	~17.7%
Axis Direct	Buy	2,530	Nov 06, 2025	~27.5%
ICICI Direct	Buy	2,450	Nov 06, 2025	~23.4%
ICICI Securities	Buy	2,420	Nov 05, 2025	~21.9%
FundsIndia	Buy	2,252	Oct 03, 2025	~13.5%
Sharekhan	Buy	2,200	Aug 07, 2025	~10.8%
Prabhudas Lilladhar	Accumulate	2,090	Aug 06, 2025	~5.3%
Average Target	--	2,293	--	~15.5%

**Upside calculated based on the closing price of INR 1,985.25 as of Jan 23, 2026.*

Analyst Note: The market is currently waiting for the **Q3 FY26 results on Feb 5, 2026**. Investors should watch for commentary on ARPU (Average Revenue Per User) growth and 5G monetization, which will likely trigger the next round of target revisions.

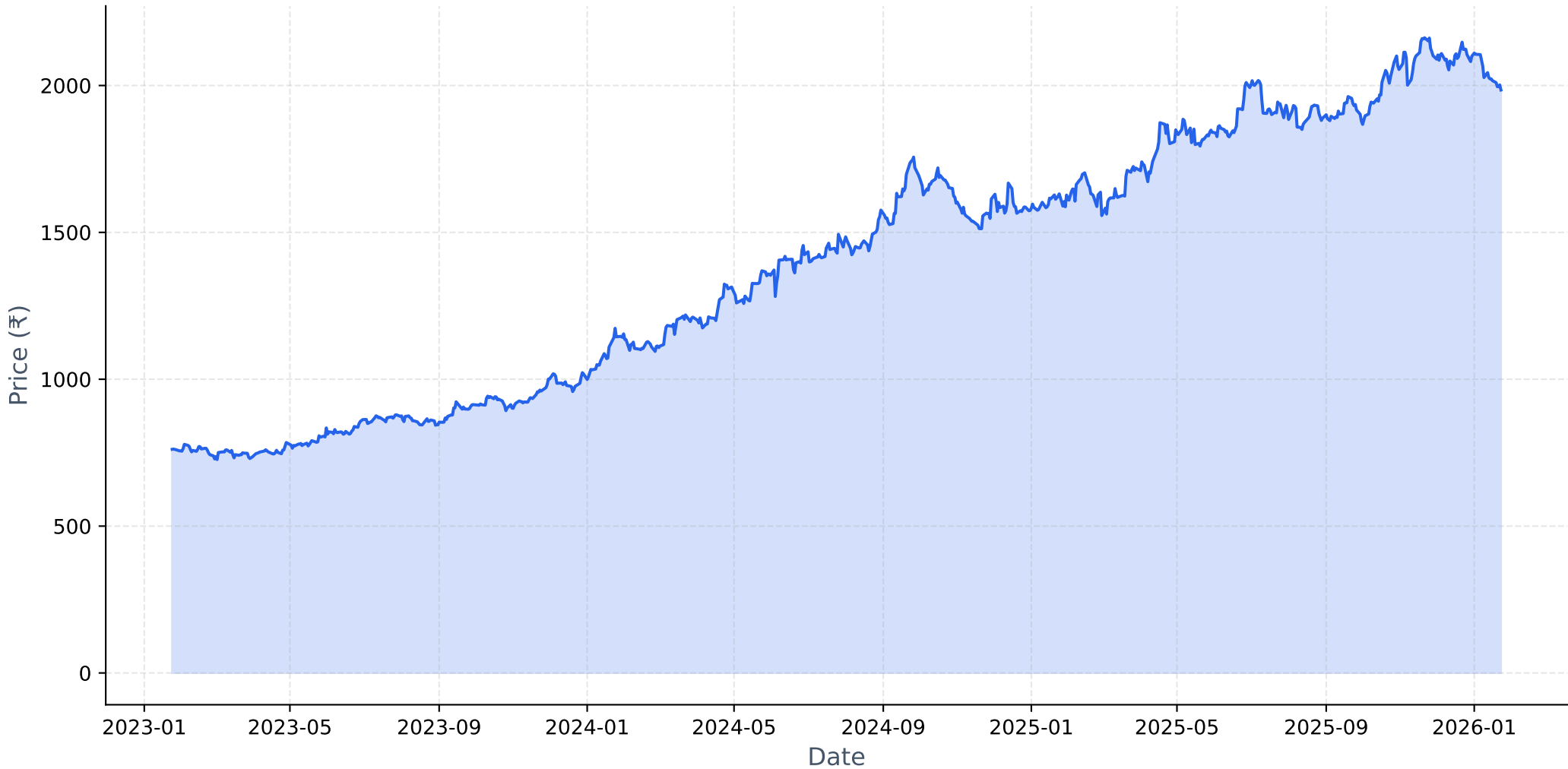
Stock Detailed Analysis Report

BHARTIARTL.NS

Current Price: ₹1984.70

Generated: 2026-01-24 18:19

BHARTIARTL.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	15.34%	14.07%
Net Income	Yes	Yes	349.39%	99.05%
ROE	Yes	Yes	224.25%	66.52%
EPS	Yes	Yes	343.09%	96.28%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	3.31%	6.48%
Net Income	Yes	-46.04%	56.57%
ROE	Yes	-48.76%	38.22%
EPS	Yes	311.27%	148.70%

BHARTIARTL.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXINFRA
Sector:	Infra
Classification:	Emerging Leader
RS Score:	51.9/100
:	

== RS RATIOS ==:

1M RS:	1.008 [Leader]
3M RS:	1.007 [Leader]
6M RS:	1.055 [Leader]
1Y RS:	1.129 [Leader]
:	

== TURNAROUND ANALYSIS ==:

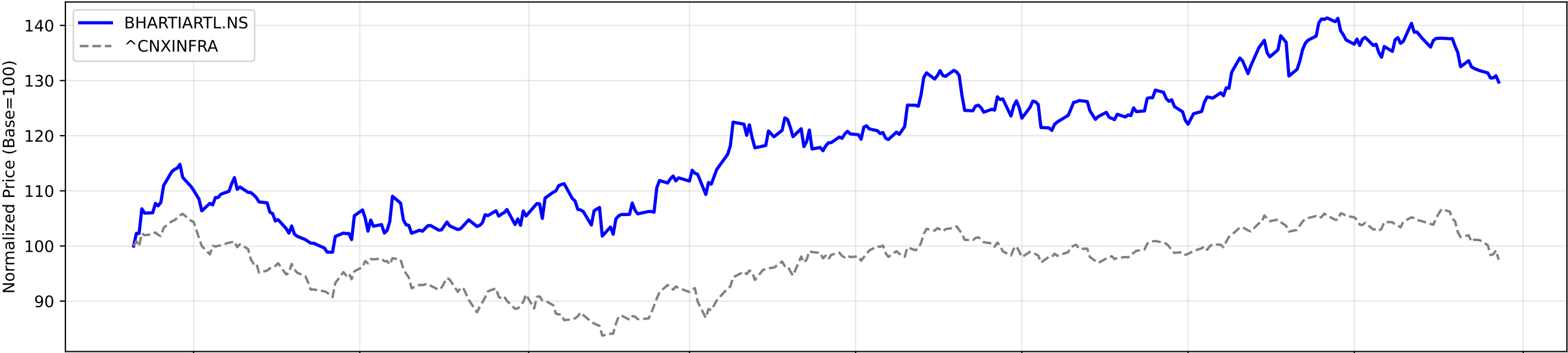
Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

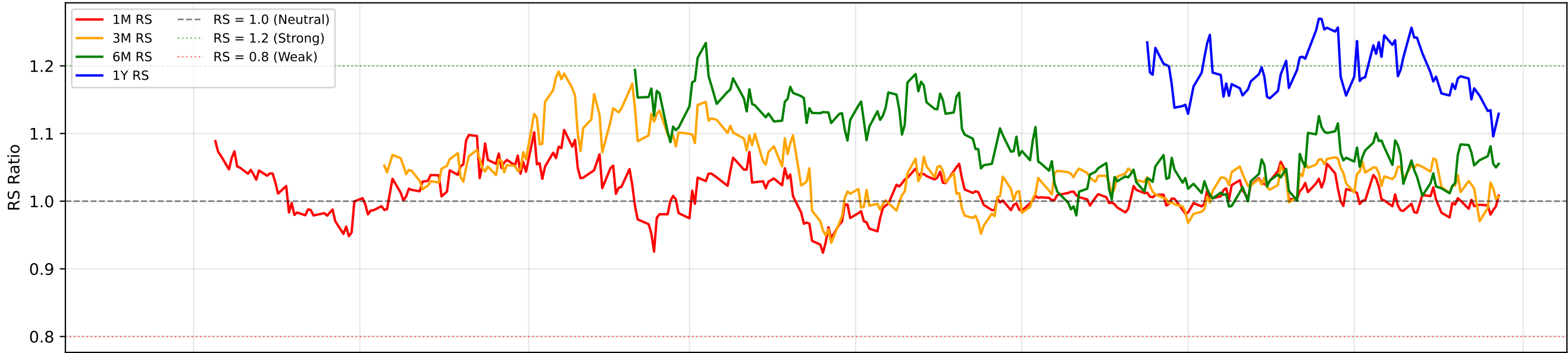
✓ Emerging RS:	1M (1.008) > 3M (1.007)
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

Relative Strength Analysis: BHARTIARTL.NS vs ^CNXINFRA
Classification: Emerging Leader

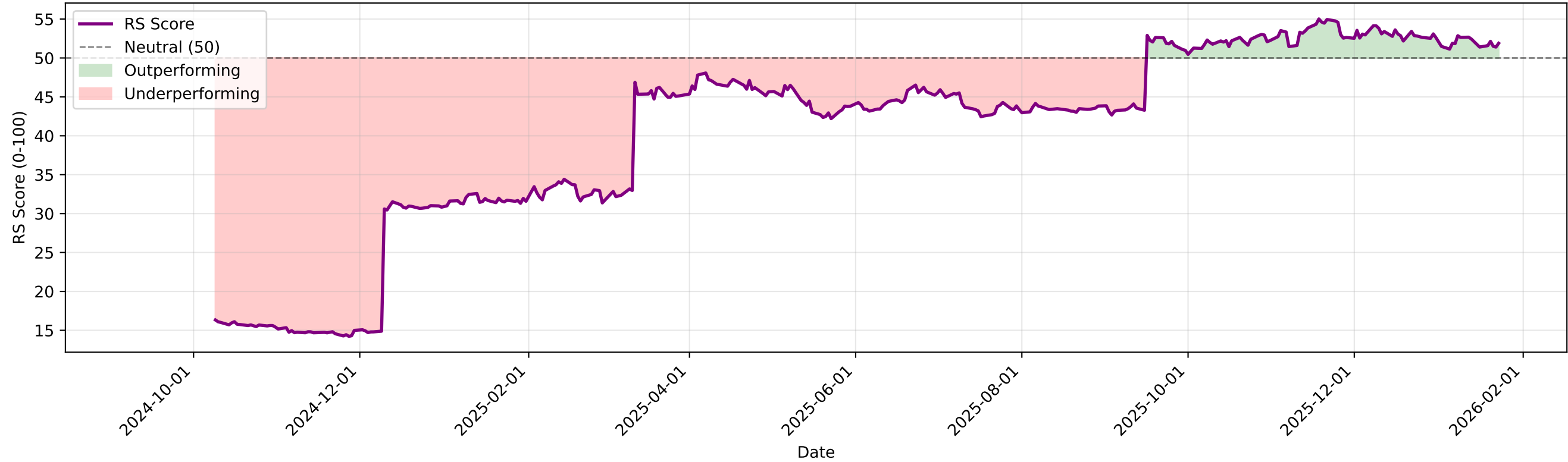
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



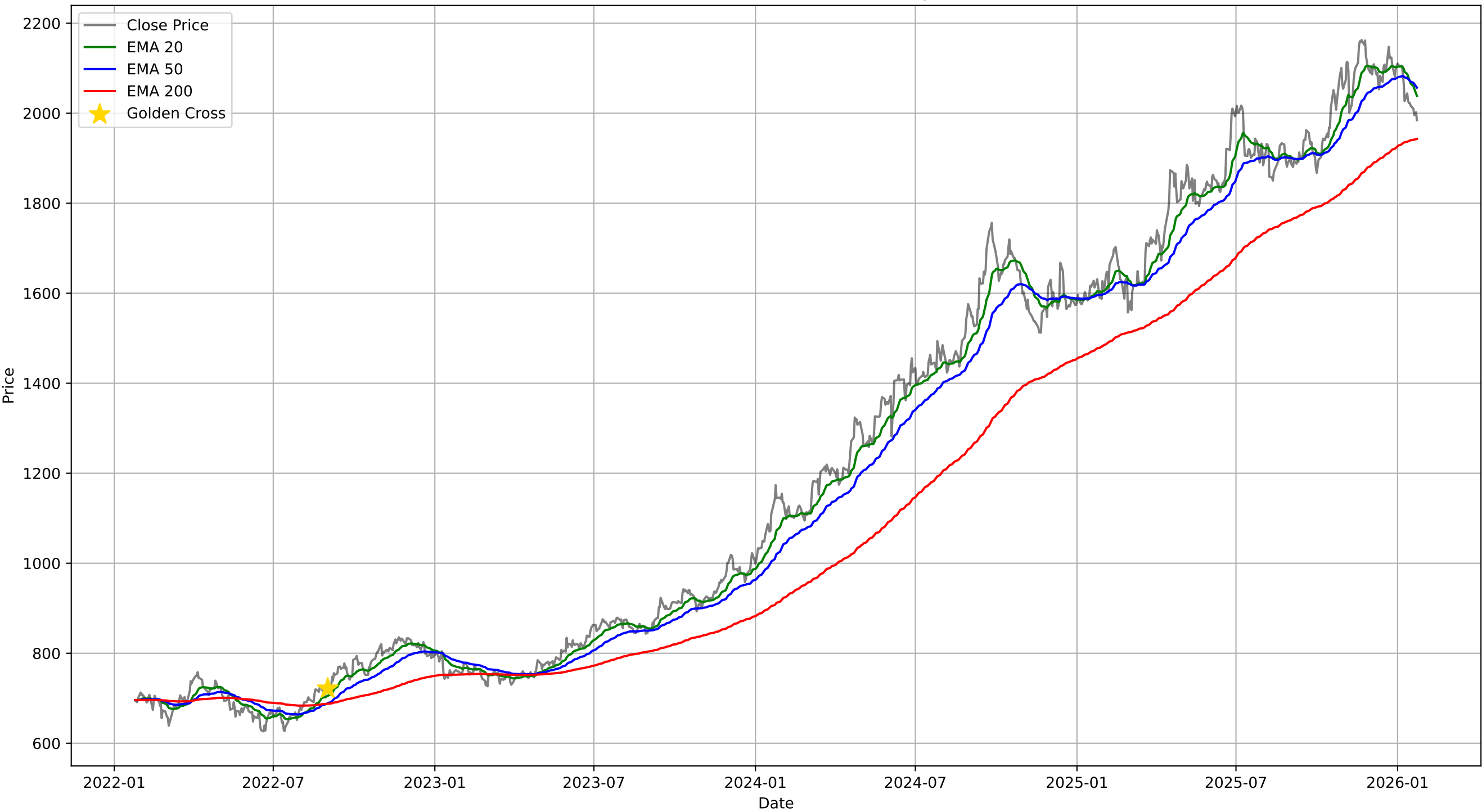
RS Composite Score Timeline



BHARTIARTL.NS - EMA Crossover Summary

EMA 20:	2038.58
EMA 50:	2056.83
EMA 200:	1942.85
Trend Status:	Short-term Downtrend
Golden Cross Date:	2022-09-01 00:00:00+05:30
Golden Cross Price:	721.60

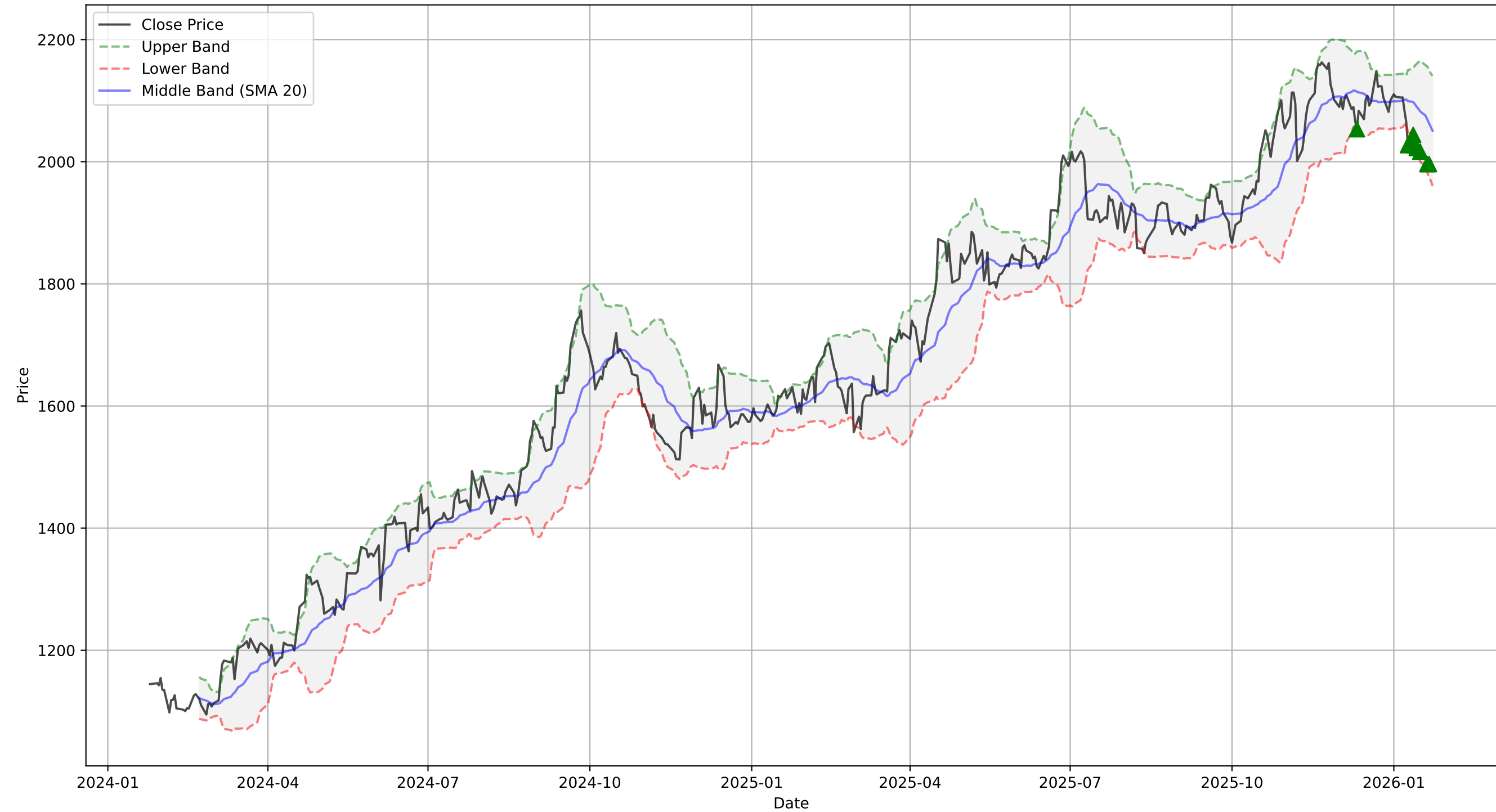
BHARTIARTL.NS EMA Crossover Analysis



BHARTIARTL.NS - Bollinger Bands Summary

Current Price:	1984.70
Upper Band:	2140.80
Middle Band (SMA 20):	2050.65
Lower Band:	1960.49
%B:	0.1342
Band Width:	0.0879
Status:	Lower Half
Signal:	None
Recent Signal 1:	Buy Signal at 2026-01-16 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-20 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2026-01-21 00:00:00+05:30

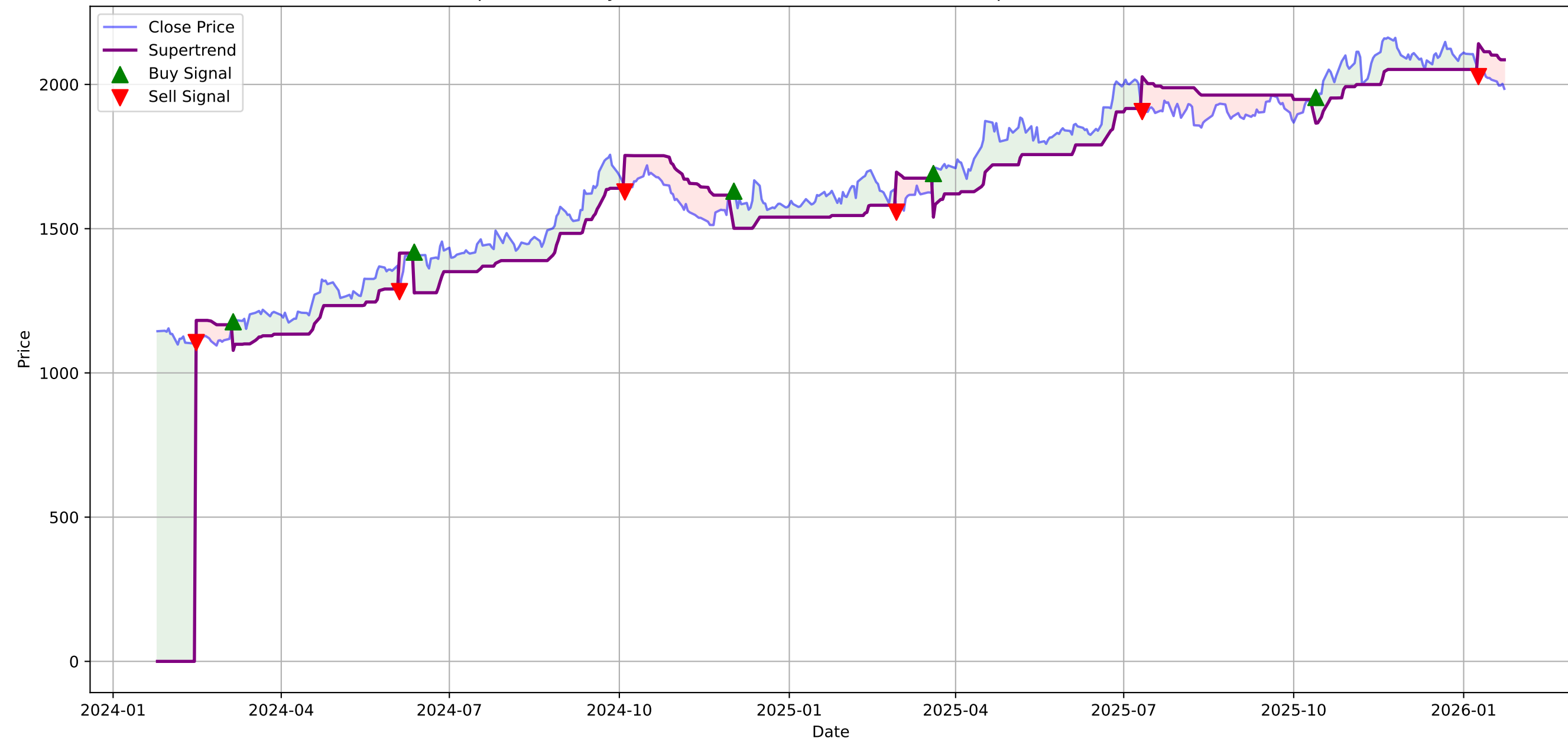
BHARTIARTL.NS Bollinger Bands (20, 2) Analysis



BHARTIARTL.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	2085.51
Signal Identified On:	2026-01-09

Supertrend Analysis for BHARTIARTL.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



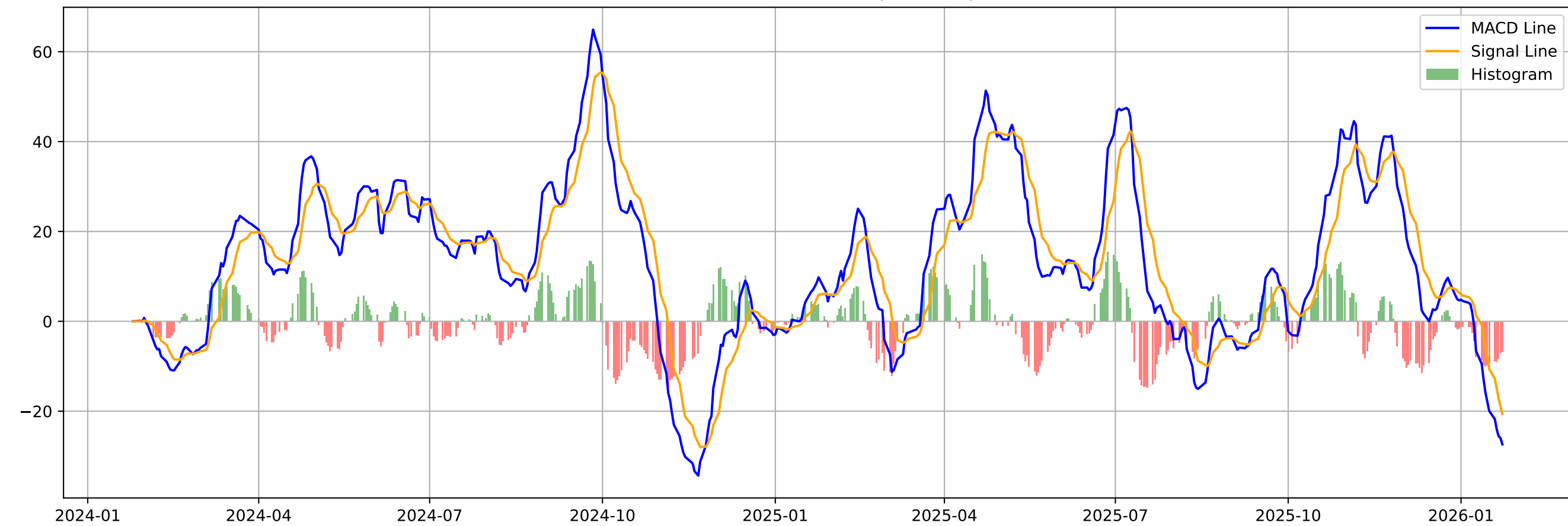
BHARTIARTL.NS - MACD Summary

MACD Line:	-27.38
Signal Line:	-20.62
Histogram:	-6.77
Trend:	Bearish
Momentum:	Weakening
Signal:	None
Divergences Detected:	1
└ Bearish Divergence:	Date: 2025-12-22 00:00:00+05:30, Price: 2147.60

BHARTIARTL.NS Price



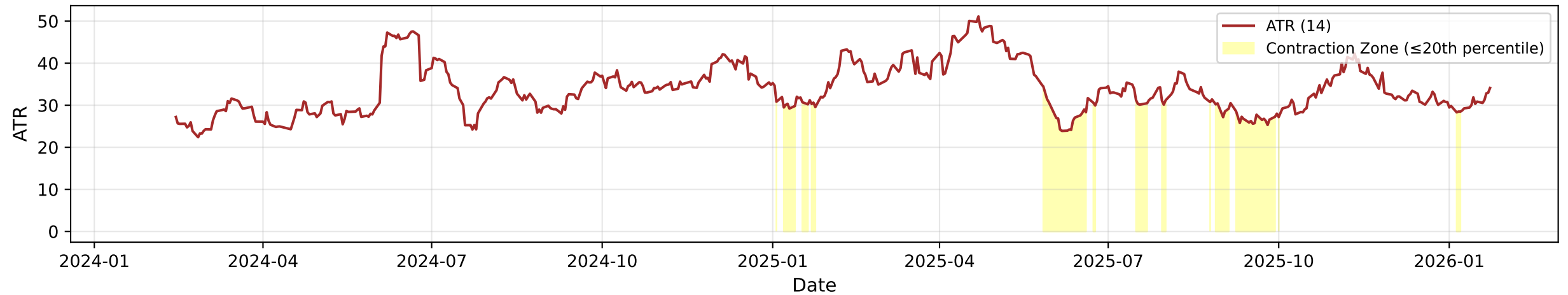
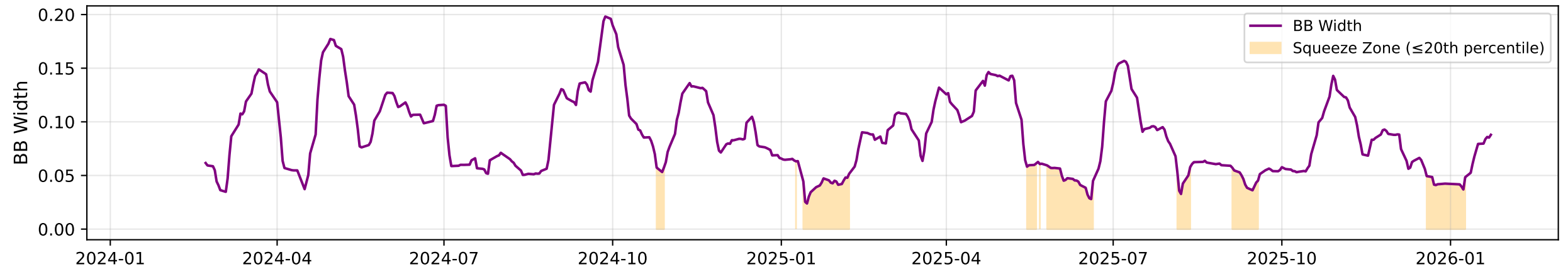
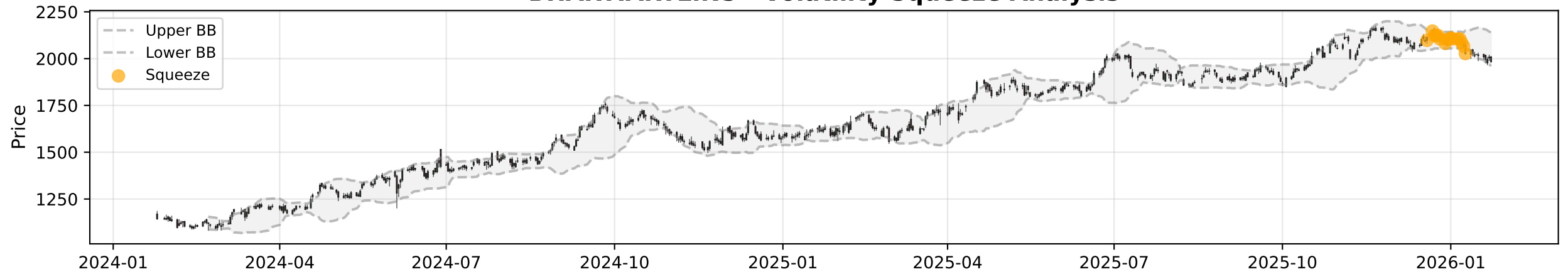
BHARTIARTL.NS MACD (12, 26, 9)



BHARTIARTL.NS - Volatility Squeeze Summary

BB Width:	0.0879
ATR:	34.1000
Total Signals:	16
Signal 1:	BB Squeeze + ATR Contraction at 2026-01-05 00:00:00+05:30 (Pr
Signal 2:	BB Squeeze + ATR Contraction at 2026-01-06 00:00:00+05:30 (Pr
Signal 3:	BB Squeeze + ATR Contraction at 2026-01-07 00:00:00+05:30 (Pr
Signal 4:	BB Squeeze at 2026-01-08 00:00:00+05:30 (Price: 2066.30)
Signal 5:	BB Squeeze at 2026-01-09 00:00:00+05:30 (Price: 2027.10)

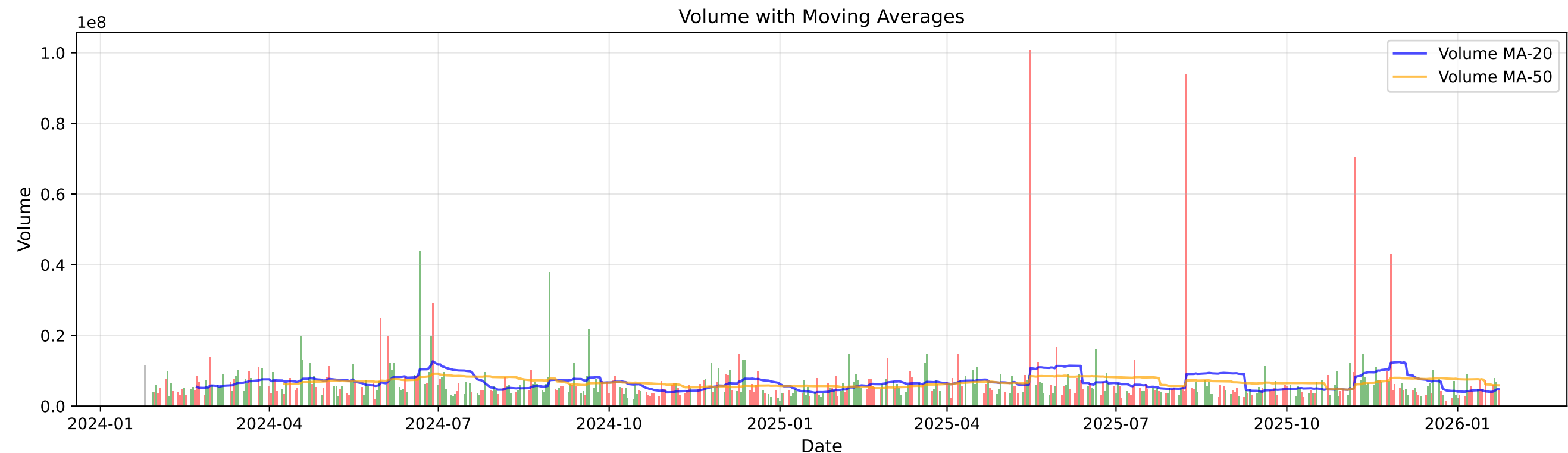
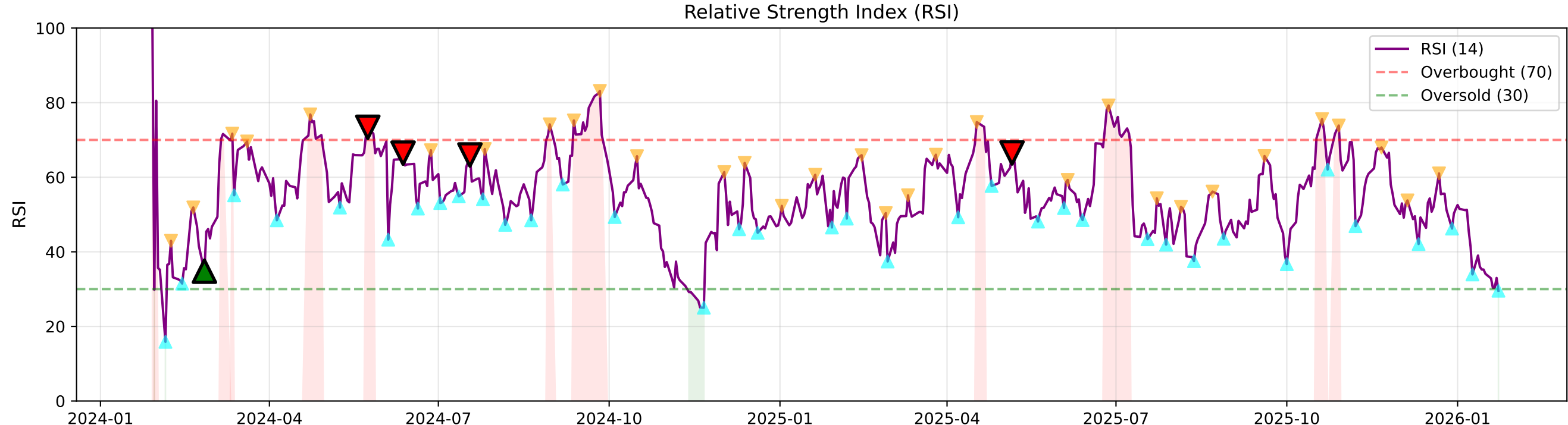
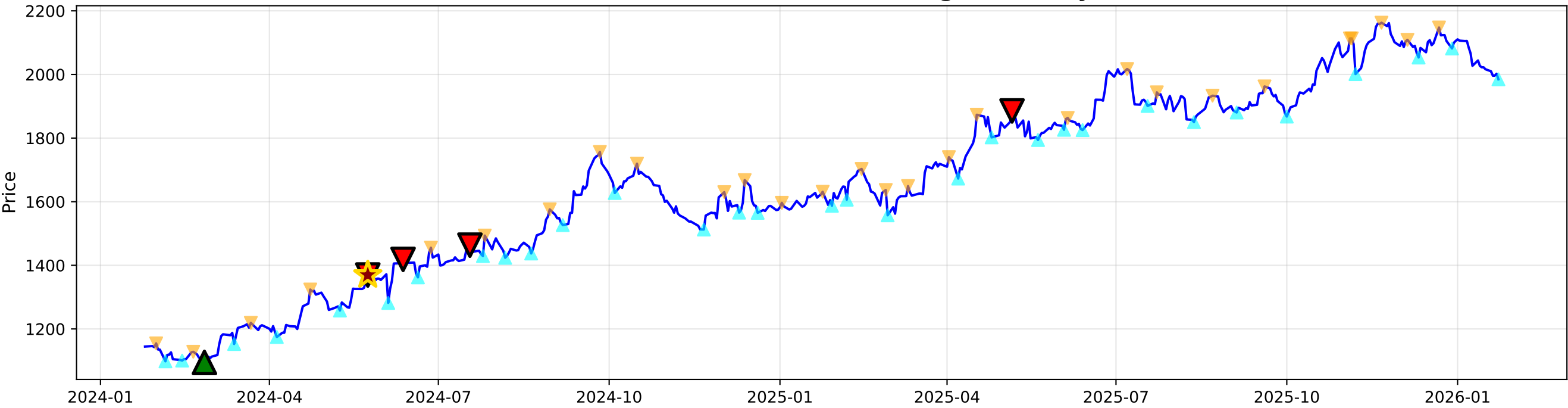
BHARTIARTL.NS - Volatility Squeeze Analysis



BHARTIARTL.NS - RSI-Volume Summary

Current RSI:	29.58
Current Volume:	4340925
Volume MA 20:	4830014
Bullish Divergences:	1
Bearish Divergences:	4
Bullish Div 1:	Date: 2024-02-26 00:00:00+05:30, Price: 1094.75
Bearish Div 1:	Date: 2024-07-18 00:00:00+05:30, Price: 1463.20
Bearish Div 2:	Date: 2025-05-06 00:00:00+05:30, Price: 1885.24

BHARTIARTL.NS RSI-Volume Divergence Analysis



BHARTIARTL.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

29 Signals Detected

:

2026-01-13 [-]:

Distribution Day

2026-01-14 [-]:

Distribution Day

2026-01-16 [-]:

Distribution Day

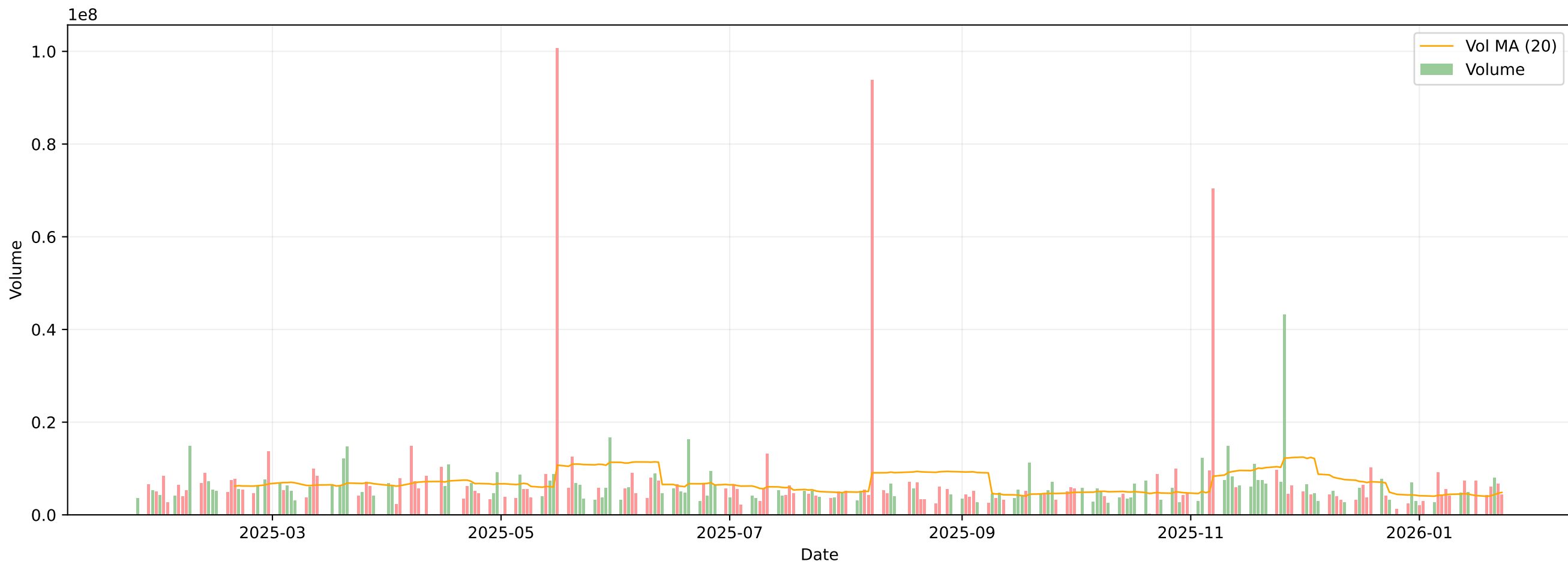
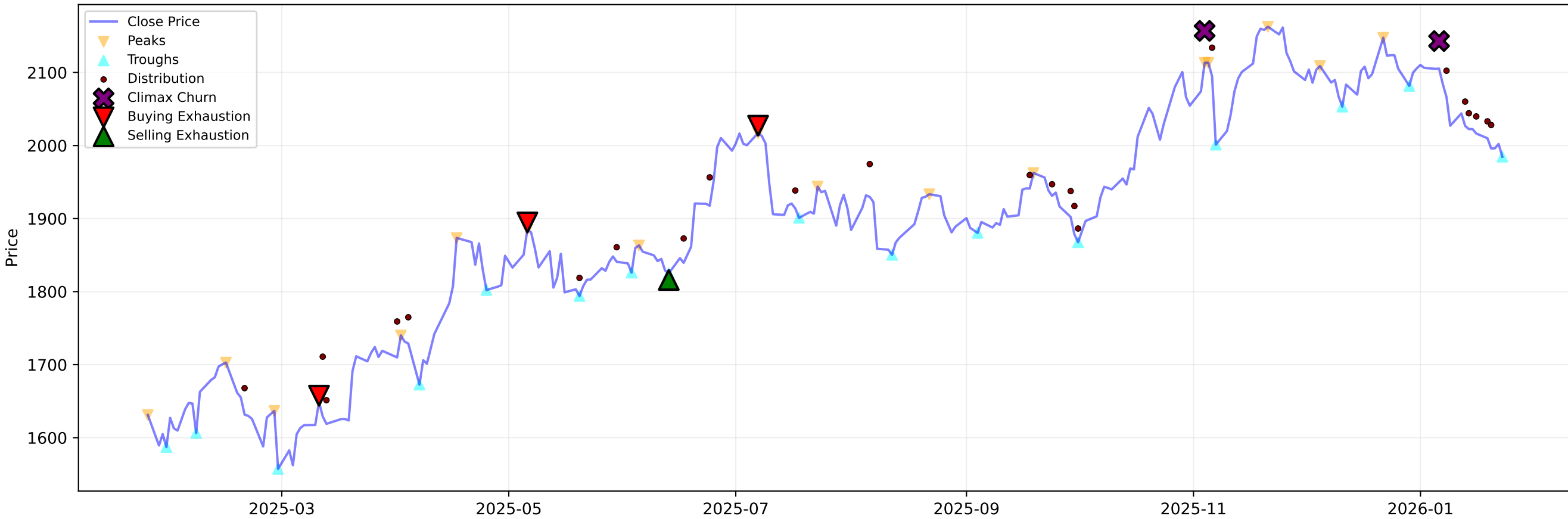
2026-01-19 [-]:

Distribution Day

2026-01-20 [-]:

Distribution Day

BHARTIARTL.NS - Volume Analysis



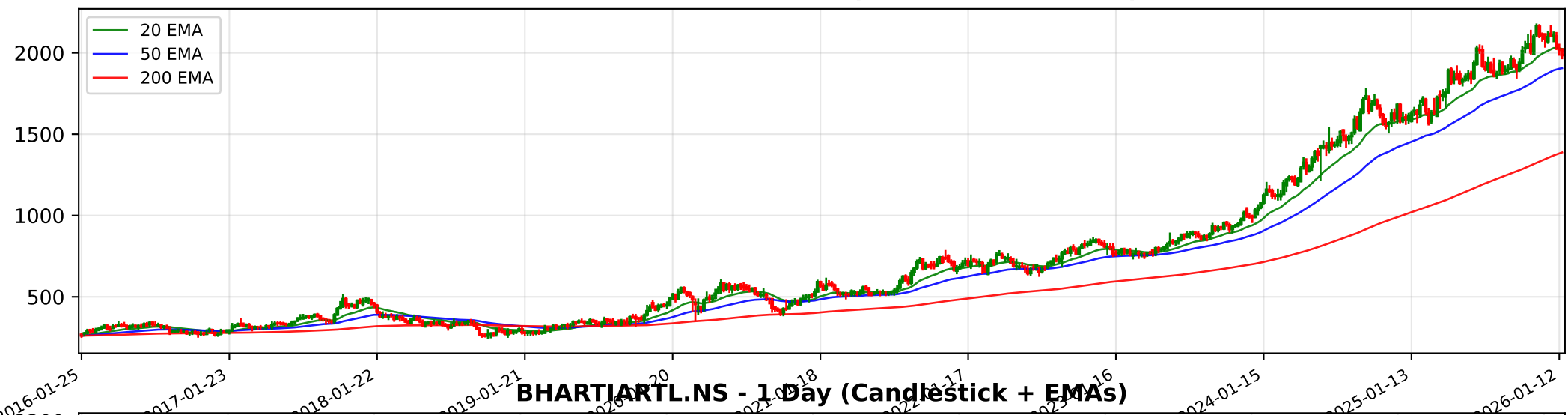
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	2131.69	1984.7	2026-01-19
1 Day	DOWNTREND (Sell)	2085.51	1984.7	2026-01-09
15 Min	DOWNTREND (Sell)	2002.15	1984.7	2026-01-22

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

BHARTIARTL.NS - 1 Week (Candlestick + EMAs)



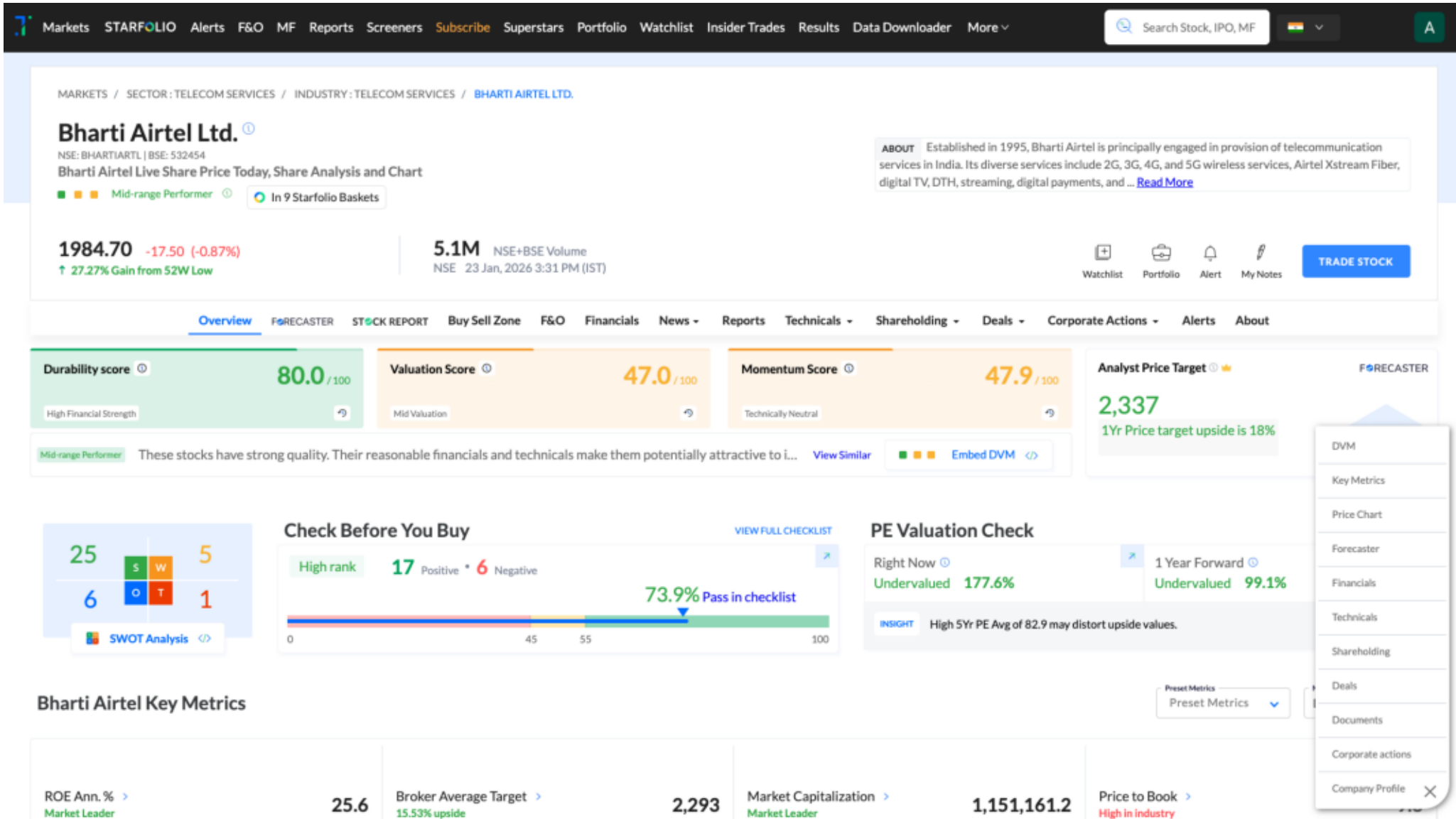
BHARTIARTL.NS - 1 Day (Candlestick + EMAs)



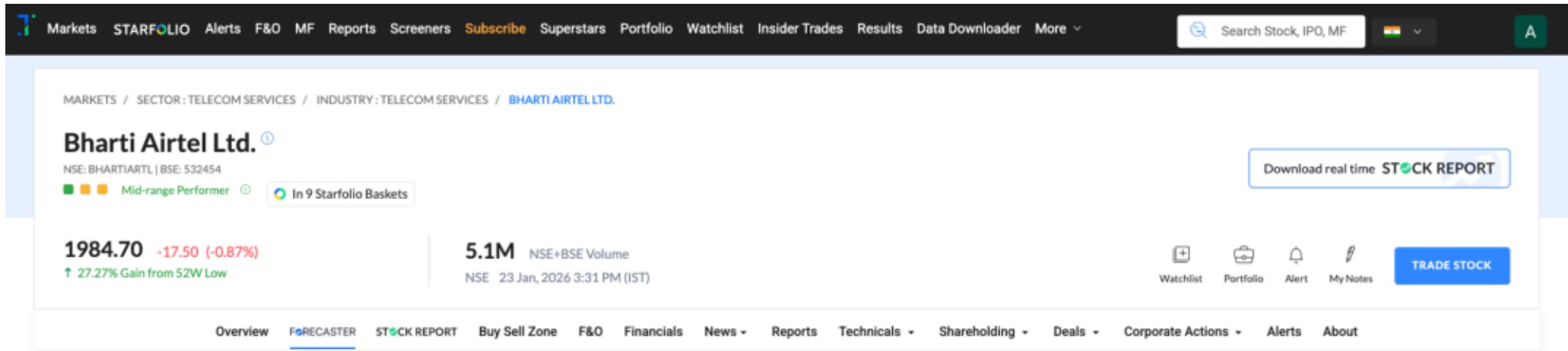
BHARTIARTL.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - BHARTIARTL_main



Trendlyne Snapshot - BHARTIARTL_forecaster



Bharti Airtel - BHARTIARTL - stock price prediction, stock forecast, target price, analyst ratings from 35 analysts

Bharti Airtel has a share price target of Rs 2337, revenue growth forecast of 21.1%, and profit growth estimate of -15.1% for FY26, based on top 35 analyst calls.

Bharti Airtel **FORECASTER** - Analyst Estimates ¹

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