

Stock Analysis Report

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Strategic Trading Analysis

Based on the detailed technical and fundamental report provided for **JINDALSTEL.NS**, here is my analysis and trading recommendation.

Step 1: Audit the Data

● Data Present:

- **Price Structure:** Daily, Weekly, and 15-minute candlestick charts with EMA overlays (20, 50, 200).
- **Trend Indicators:** Supertrend (Multi-timeframe), MACD, and EMA crossover status.
- **Momentum & Volatility:** RSI, Bollinger Bands, and Volatility Squeeze analysis.
- **Volume:** Volume moving averages and Volume Analysis signals (exhaustion/churn).
- **Fundamentals:** High-level growth metrics (Revenue/Net Income) and Analyst Ratings/Forecasts.
- **Relative Strength:** RS scores against the Metal sector index.

● Data Missing:

- **Fibonacci Retracement Levels:** Specific support/resistance retracement levels are not explicitly drawn.
- **Institutional Activity:** While volume signals are present, specific FII/DII flow data is absent.
- **Confidence Level: High.** The report provides a comprehensive technical view, covering trend, momentum, volume, and relative strength across multiple timeframes, allowing for a precise technical assessment.

Step 2: Analyze the Setup

Trend Direction (**Bullish**):

- The stock is in a **Strong Uptrend**. Price is trading above the 20, 50, and 200-day EMAs (Page 6).
- A "Golden Cross" occurred back in May 2025, and the spread between EMAs is widening, indicating healthy trend expansion.
- The Supertrend is positive (Buy) on Daily and Weekly timeframes (Page 22).

Momentum & Volume (Cautionary):

- **Warning Signal:** The Volume Analysis (Page 18) flagged "**Buying Exhaustion (Bearish Div)**" on **2026-02-12**, just two days prior to the report date. This often precedes a short-term correction or consolidation.
- **MACD:** While the trend is **Bullish**, the momentum is classified as "**Weakening**" (Page 12), suggesting the buyers are losing slightly intense pressure at these highs.
- **RSI:** Currently at 66.55. It is bullish but approaching the overbought territory (70+).

Relative Strength:

- The stock is an "Emerging Leader" with a 1-month RS of **1.089** (Page 4), indicating it is currently outperforming the Nifty Metal index. This confirms it is the right stock to be looking at, just potentially not the right day to enter.

Fundamentals/Valuation:

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- Short-term fundamentals are growing (Revenue/Net Income up QoQ), but the stock is trading *above* the average analyst target of 1179 (Page 24).

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Step 3: Formulate the Recommendation

Decision: NO (Wait for Pullback)

Reasoning: While the primary trend is decidedly bullish, the immediate setup is risky. The stock is trading at INR 1184, which is above the average analyst target (INR 1179) and has just printed a "**Buying Exhaustion**" signal on Feb 12th. Combined with the "Weakening" MACD momentum, entering at the current market price increases the probability of getting caught in a short-term drawdown. The professional play is to wait for the stock to digest recent gains and enter near dynamic support.

Conditional Plan:

- **Condition to Buy:** Wait for a mean reversion pullback to the **20-day EMA**. The stock needs to bleed off the "Buying Exhaustion" signal. Watch for a bullish candlestick close (e.g., Hammer or Green Marubozu) near the 1140-1150 zone.
- **Entry Price: INR 1145 - INR 1150** (Limit Order range).
- **Stop Loss: INR 1080** (Daily Close basis).
 - *Risk Rationale:* This places the stop below the Supertrend value (1089) and the 50-day EMA (1091). If these levels break, the intermediate trend is violated.
- **Take Profit: INR 1325**
 - *Reward Rationale:* This targets a ~15% move from the entry, projecting a continuation of the weekly trend channel shown on Page 23.

Summary Risk/Reward:* **Risk:** ~6%* **Reward:** ~15%* **Ratio:** 1:2.5 (Favorable)

Candlestick Classification Analysis

Based on the **Candlestick Classification** report (Pages 20 and 21) and the logic provided, here is the detailed price action analysis for **JINDALSTEL.NS**.

Current Market State: The "Indecision" Phase

Latest Classification: No Control (0) **Recent Trend Score (10-day): 0.00**

As a seasoned price action trader, the first thing that jumps out is the **0.00 Trend Score** combined with the "**No Control**" classification. This indicates that the market has reached a state of perfect equilibrium. The aggressive buying momentum seen earlier in the year has evaporated, but sellers have not stepped in with enough conviction to reverse the trend.

Deep Dive: Chart Analysis (Page 21)

Looking at the classification visuals on Page 21, we can break down the price behavior using your provided algorithm logic:

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The Run-Up (Jan 2026):

- We see a sequence of **Buyer Control (Light Green)** candles leading the price from ~1000 to ~1200. These candles likely had moderate bodies relative to ATR, showing steady accumulation.

The Peak & Consolidation (Feb 2026 - Present):

- The recent bars are predominantly **Grey (No Control)**.
- **Algorithmic Interpretation:** These candles likely have bodies smaller than 0.5 ATR or have long wicks on both sides (Step 3 of your logic).
- **Volume (Step 4):** Looking at the volume panel below the chart for the most recent days, the bars are average or declining. There is no "High Volume" multiplier kicking in to turn these candles into "Strong" signals. The market is taking a breather.

Lack of Selling Pressure:

- Crucially, we see very few **Dark Red (Seller Strong Control)** candles at the top. A "Seller Strong Control" classification requires a large bearish body (>1.5 ATR) and high volume. The absence of this pattern suggests that institutions are **not** dumping the stock aggressively; they are simply ceasing to buy at these elevated levels for the moment.

The "No Control" Dominance

- **Statistic:** The summary on Page 20 shows that "No Control" is the dominant state (122 occurrences vs 51 Buyer / 49 Seller).
- **Trader Insight:** This implies JINDALSTEL is a "bursty" stock. It trends hard, then enters long periods of choppy, low-conviction price action (the Grey candles). We are currently in one of those choppy phases.

Prediction & Future Price Direction

Verdict: Neutral-Bullish (Continuation Pattern)

While the current signal is "No Control," the context favors the bulls for the following reasons:

1. **Prior Trend:** The trend preceding this consolidation was up (from 1000 to 1200). In candlestick theory, a consolidation (Grey candles) after a trend is usually a continuation pattern (like a flag or pennant), not a reversal, unless confirmed by heavy selling volume.
2. **Absence of Reversal Signals:** We have not seen a **-2 (Seller Strong Control)** candle to mark a definitive top.

Scenario A (Most Likely - Bullish Breakout): The price is coiling. I expect the price to trade sideways in the 1150-1200 range.* **Trigger:** Watch for a **Buyer Strong Control (+2)** candle. This would look like a large green body closing near the high with volume $>1.3x$ average. If this happens above 1190/1200, the uptrend resumes.

Scenario B (Bearish Reversal):* **Trigger:** If we see a **Seller Control (-1 or -2)** candle that closes below 1140, the equilibrium is broken to the downside. Given the 10-day score is 0.00, it would take very little selling pressure to flip the short-term momentum negative.

Conclusion: The "No Control" classification is telling you to **Wait**. The smart money is currently inactive. Do not anticipate the move; wait for the algorithm to print a **+1 or +2** or a **-1 or -2** to signal that the volatility

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squeeze has ended. Currently, the odds slightly favor a breakout to the upside given the lack of institutional selling volume.

News & Analyst Targets

Recent news and analysis for **Jindal Steel & Power Ltd. (JINDALSTEL)** for the week ending February 14, 2026, are summarized below.

1) Latest News for JINDALSTEL (Week of Feb 8 - Feb 14, 2026)

- **Stock Hits Record High:** JINDALSTEL shares hit a fresh 52-week and all-time high of approximately **INR 1,198 - INR 1,204** earlier this week (Feb 9). The stock has seen a strong rally, gaining over 17% in the last month, driven by a broader surge in the metal sector.
- **Technical Breakout:** Market experts reported a "saucer" and "cup and handle" breakout pattern on the weekly charts this week. Technical analysts have suggested the stock could test levels of **INR 1,300** in the near term due to strong momentum.
- **Thyssenkrupp Deal Sentiment:** Reports from Feb 12-13 indicate that **Jindal Steel International** (a group entity) is in "intense" talks to acquire a majority stake in **Thyssenkrupp's** steel division. Thyssenkrupp's CEO stated that upcoming EU protectionist measures (tariffs/quotas) have boosted sentiment for the deal. While this involves the international arm, the news is actively influencing sentiment for the listed Indian entity.
- **Employee Stock Options:** On Feb 13, 2026, the company's nomination committee approved a grant of **80,695 stock options** to eligible employees under its employee benefit scheme.
- **Q3 FY26 Earnings Reaction:** The market continues to digest the Q3 results (released Jan 30), where the company reported a ~80% YoY drop in net profit due to higher costs, despite an 11% rise in revenue. The stock's recent rally suggests investors are looking past the weak quarter, focusing instead on volume growth and future capacity expansion.

Clarification: You may see news regarding "Jindal Stainless" partnering with Indian Railways for salt containers this week. Please note this refers to **Jindal Stainless (JSL)**, a separate listed entity, and not Jindal Steel & Power (JSPL).

2) Brokerage Upgrades & Downgrades

- **ICICI Direct:** Maintained a **HOLD** rating in its post-earnings note (Feb 4, 2026). They noted that while volume growth is strong, the current valuation prices in the positives.
- **Motilal Oswal:** Maintained a **BUY** rating post-Q3 results, citing the company's capacity expansion plans (Angul plant) as a key driver for future earnings growth.
- **Technical Analysts:** Several independent technical analysts upgraded their view to a **short-term BUY** this week following the breakout above INR 1,150.

3) Other News Impacting JINDALSTEL

- **Sector-Wide Rally:** The Nifty Metal index has been one of the top performers this week. Peers like **Tata Steel** and **JSW Steel** also hit fresh highs, creating a positive sectoral tailwind for JSPL.
- **EU Steel Policy:** The European Union is preparing to introduce stricter import quotas and tariffs. This is seen as a positive for European steel asset valuations (relevant to the Thyssenkrupp deal) but could pose challenges for direct steel exports from India to the EU.
- **Input Cost Volatility:** Coking coal prices remain a key monitorable. Recent brokerage notes highlight that rising coking coal costs (projected to rise by ~\$18-20/t) could weigh on margins in Q4 FY26.

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4) Analyst Targets (Post-Q3 FY26 Results)

The following table summarizes the latest targets from major brokerages and technical analysts following the Q3 earnings release.

Firm / Analyst	Rating	Target Price (INR)	Rationale	Date of Report
Technical Experts	Buy	1,300	Technical breakout from "Saucer" formation; strong momentum.	Feb 12, 2026
ICICI Direct	Hold	1,200	Valuation full; positives from capacity expansion priced in.	Feb 04, 2026
Motilal Oswal	Buy	1,200	Volume growth from Angul expansion to drive FY27 earnings.	Feb 2026
Trendlyne Consensus	Buy	1,185	Average of 22 analysts; sentiment remains positive on long-term growth.	Feb 14, 2026
Kotak Securities	Buy	1,150	Cut target post-Q3 due to near-term margin pressure (Dec/Jan view).	Dec/Jan 2026

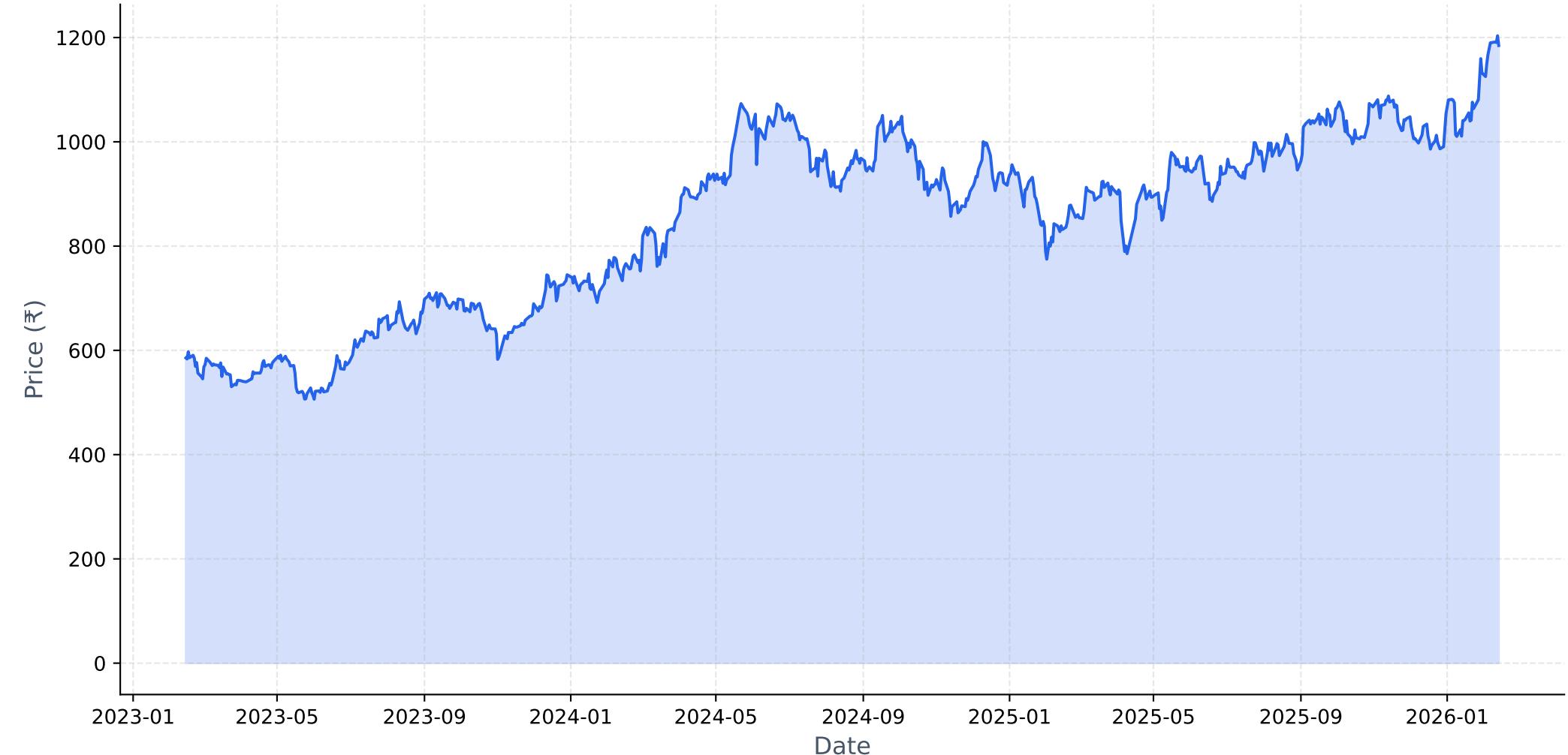
Stock Detailed Analysis Report

JINDALSTEL.NS

Current Price: ₹1184.70

Generated: 2026-02-14 10:00

JINDALSTEL.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	No	Yes	-1.53%	-13.58%
Net Income	No	No	-52.65%	-25.37%
ROE	No	No	-55.52%	-32.04%
EPS	No	No	-52.95%	-20.98%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	6.06%	31.48%
Net Income	Yes	-87.25%	81.91%
ROE	No	-139.55%	-139.55%
EPS	No	-87.30%	-37.64%

JINDALSTEL.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXMETAL
Sector:	Metal
Classification:	Emerging Leader
RS Score:	50.1/100
:	

== RS RATIOS ==:

1M RS:	1.089 [Leader]
3M RS:	0.977 [Neutral]
6M RS:	0.916 [Neutral]
1Y RS:	1.025 [Leader]
:	

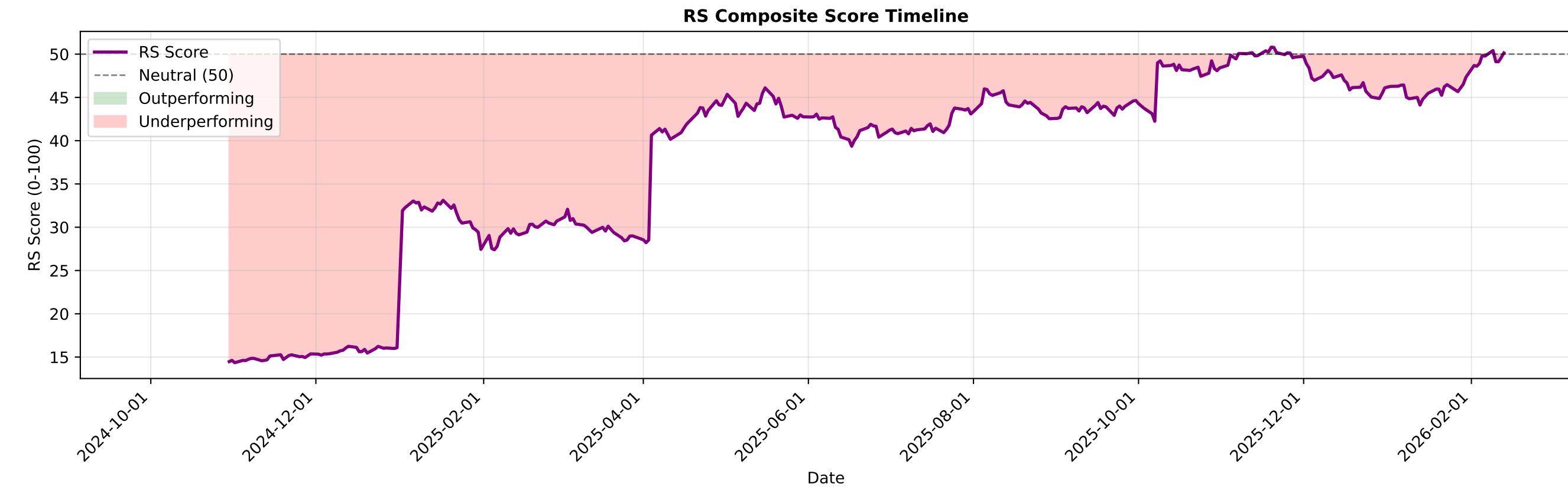
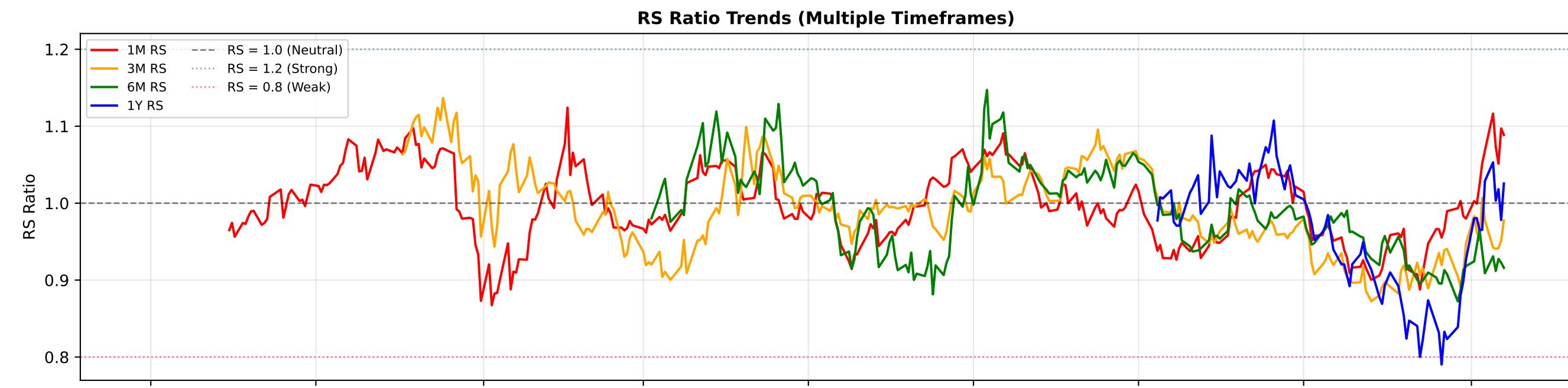
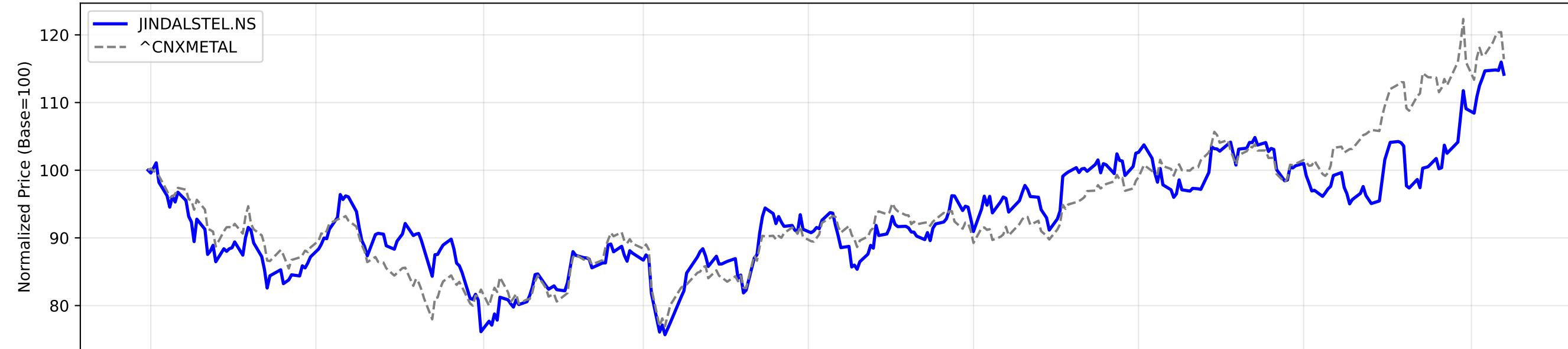
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.089) > 3M (0.977)
✓ Medium-term Lagging:	6M=0.916 (≤ 1.0)
✗ Performance Improving:	Not improving

Relative Strength Analysis: JINDALSTEL.NS vs ^CNXMETAL
Classification: Emerging Leader
Price Performance Comparison (Normalized)



JINDALSTEL.NS - EMA Crossover Summary

EMA 20:	1140.80
EMA 50:	1091.98
EMA 200:	1019.32
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-05-21 00:00:00+05:30
Golden Cross Price:	966.58

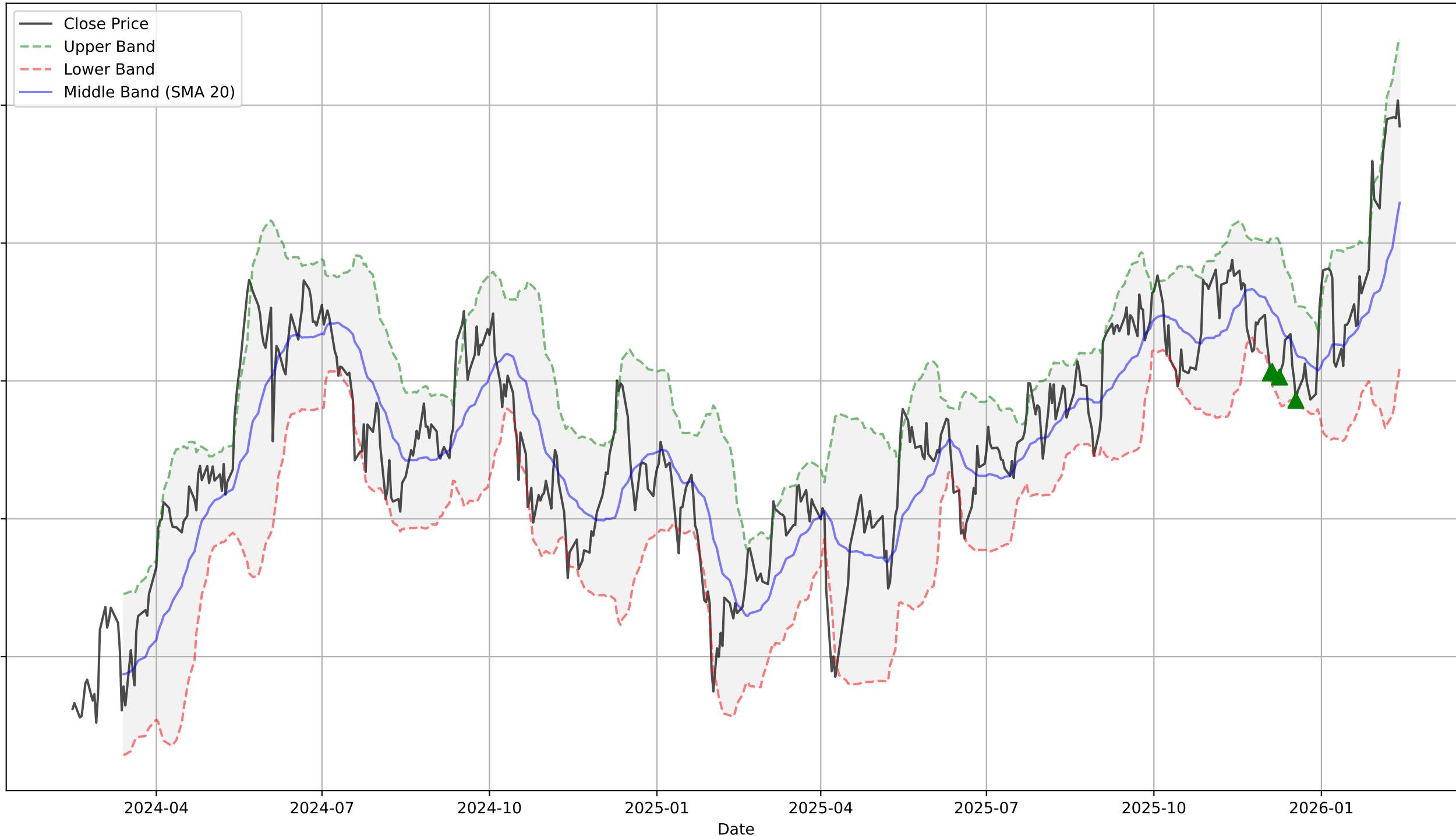
JINDALSTEL.NS EMA Crossover Analysis



JINDALSTEL.NS - Bollinger Bands Summary

Current Price:	1184.70
Upper Band:	1247.94
Middle Band (SMA 20):	1129.10
Lower Band:	1010.27
%B:	0.7339
Band Width:	0.2105
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-12-05 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2025-12-09 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2025-12-18 00:00:00+05:30

JINDALSTEL.NS Bollinger Bands (20, 2) Analysis



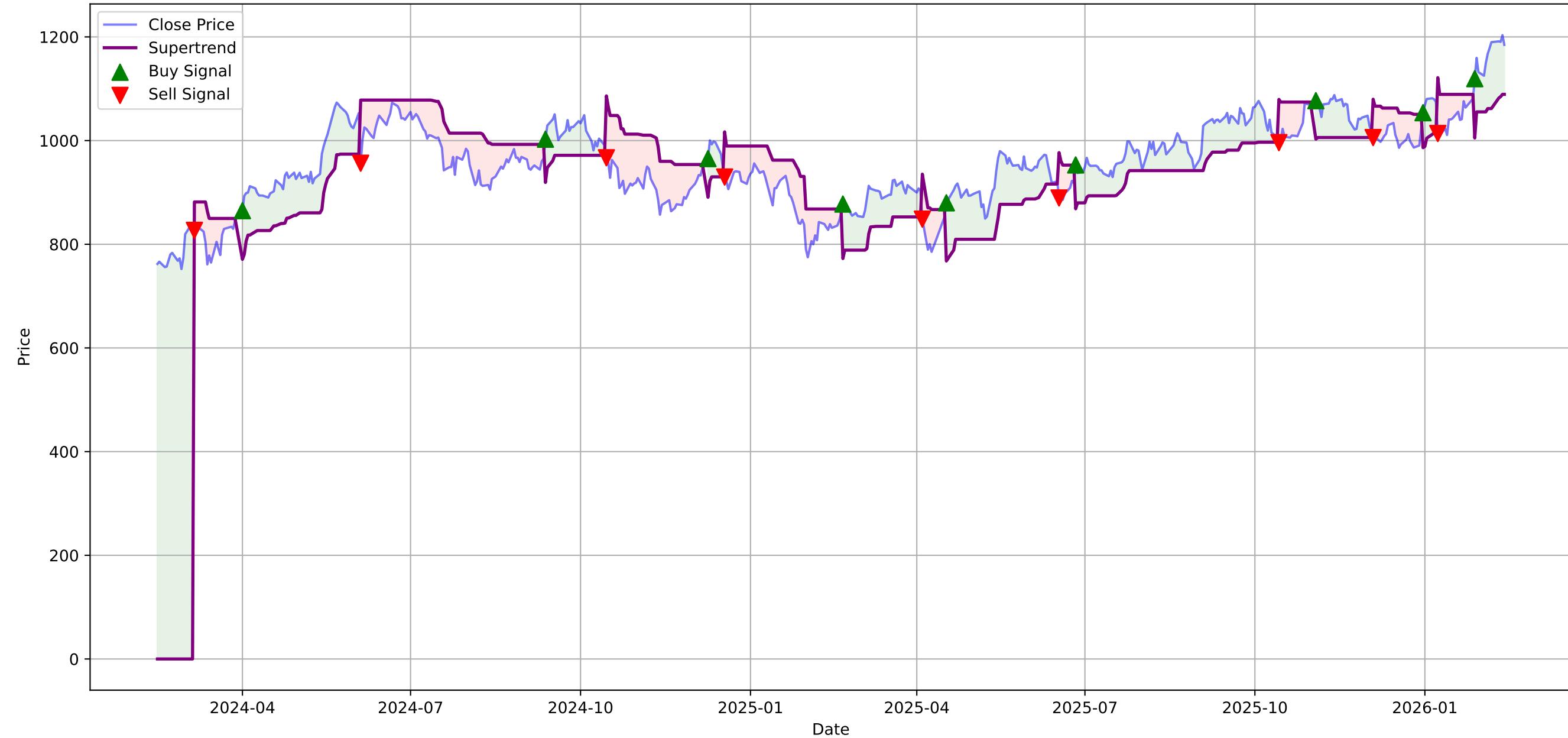
JINDALSTEL.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 1089.18

Signal Identified On: 2026-01-28

Supertrend Analysis for JINDALSTEL.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



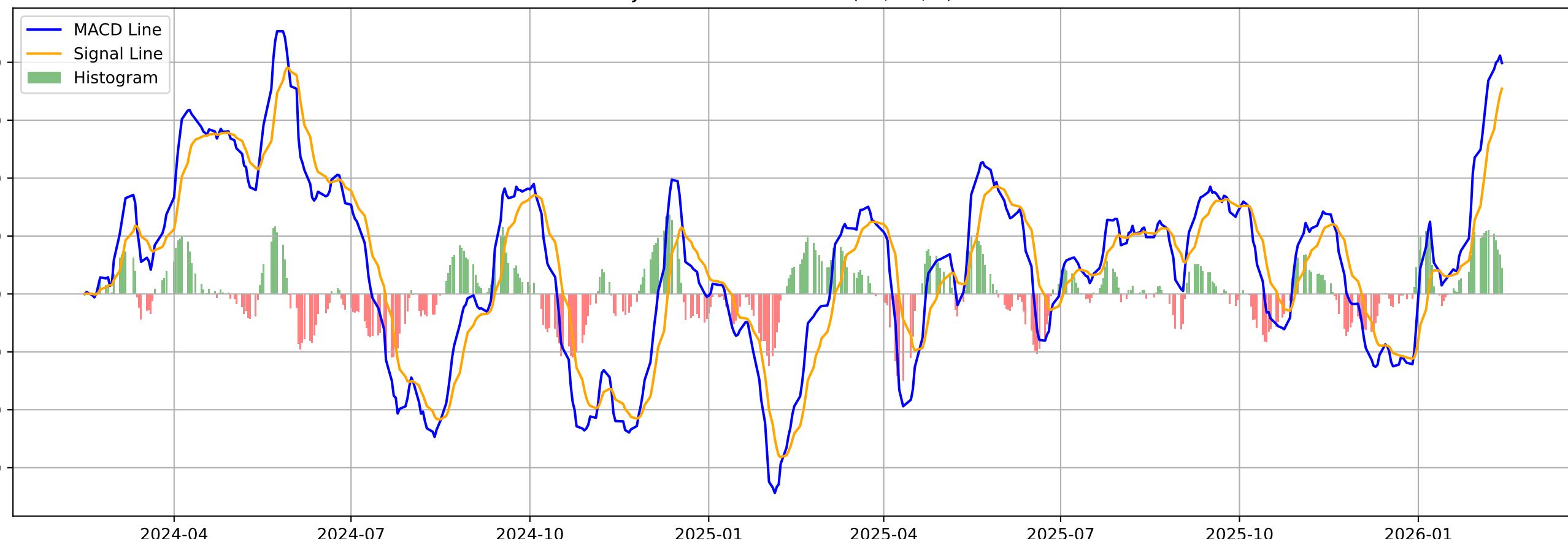
JINDALSTEL.NS - MACD Summary

MACD Line:	39.87
Signal Line:	35.45
Histogram:	4.42
Trend:	Bullish
Momentum:	Weakening
Signal:	None

JINDALSTEL.NS Price



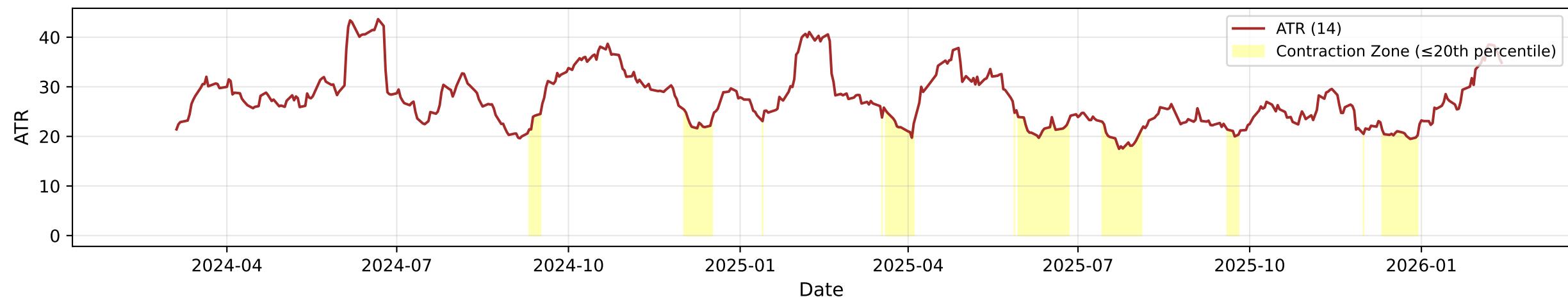
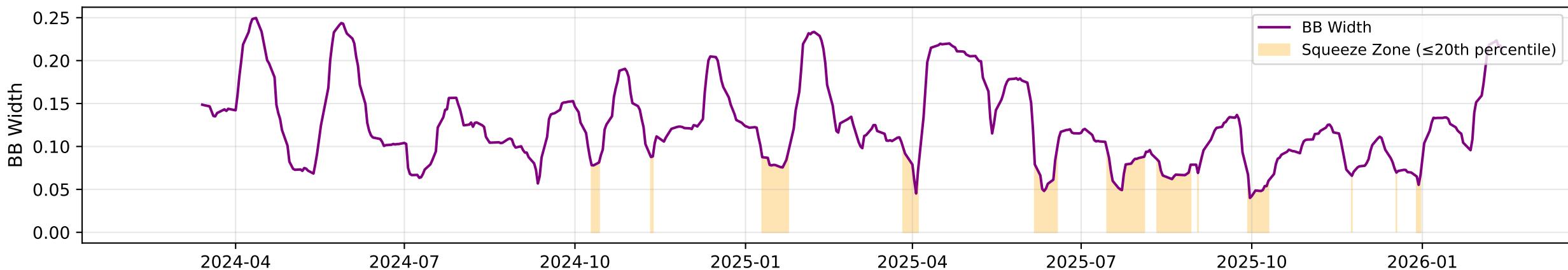
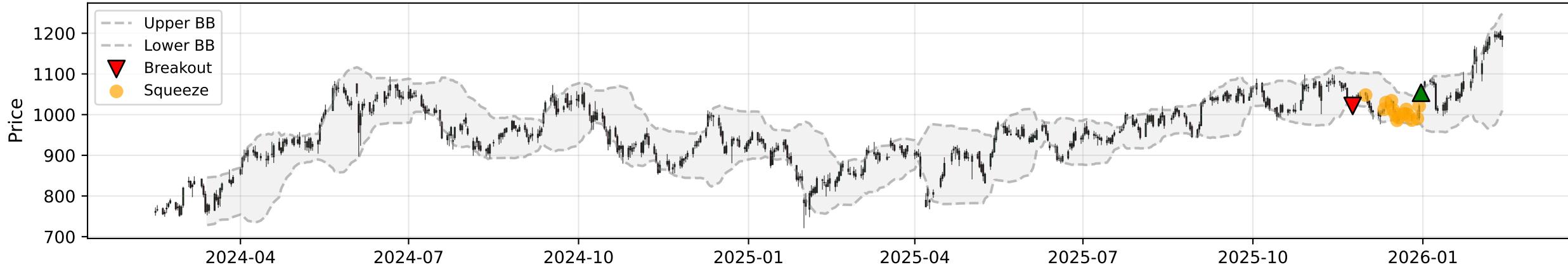
JINDALSTEL.NS MACD (12, 26, 9)



JINDALSTEL.NS - Volatility Squeeze Summary

BB Width:	0.2105
ATR:	34.8357
Total Signals:	16
Signal 1:	ATR Contraction at 2025-12-24 00:00:00+05:30 (Price: 999.00)
Signal 2:	ATR Contraction at 2025-12-26 00:00:00+05:30 (Price: 986.50)
Signal 3:	BB Squeeze + ATR Contraction at 2025-12-29 00:00:00+05:30 (Pr
Signal 4:	BB Squeeze + ATR Contraction at 2025-12-30 00:00:00+05:30 (Pr
Signal 5:	BB Squeeze (Bullish Breakout) at 2025-12-31 00:00:00+05

JINDALSTEL.NS - Volatility Squeeze Analysis



JINDALSTEL.NS - RSI-Volume Summary

Current RSI:	66.55
Current Volume:	1302484
Volume MA 20:	1721975
Bullish Divergences:	2
Bearish Divergences:	3
Bullish Div 1:	Date: 2024-02-28 00:00:00+05:30, Price: 752.18
Bullish Div 2:	Date: 2024-08-13 00:00:00+05:30, Price: 905.26
Bearish Div 1:	Date: 2025-06-09 00:00:00+05:30, Price: 972.62
Bearish Div 2:	Date: 2025-11-13 00:00:00+05:30, Price: 1087.80

JINDALSTEL.NS RSI-Volume Divergence Analysis

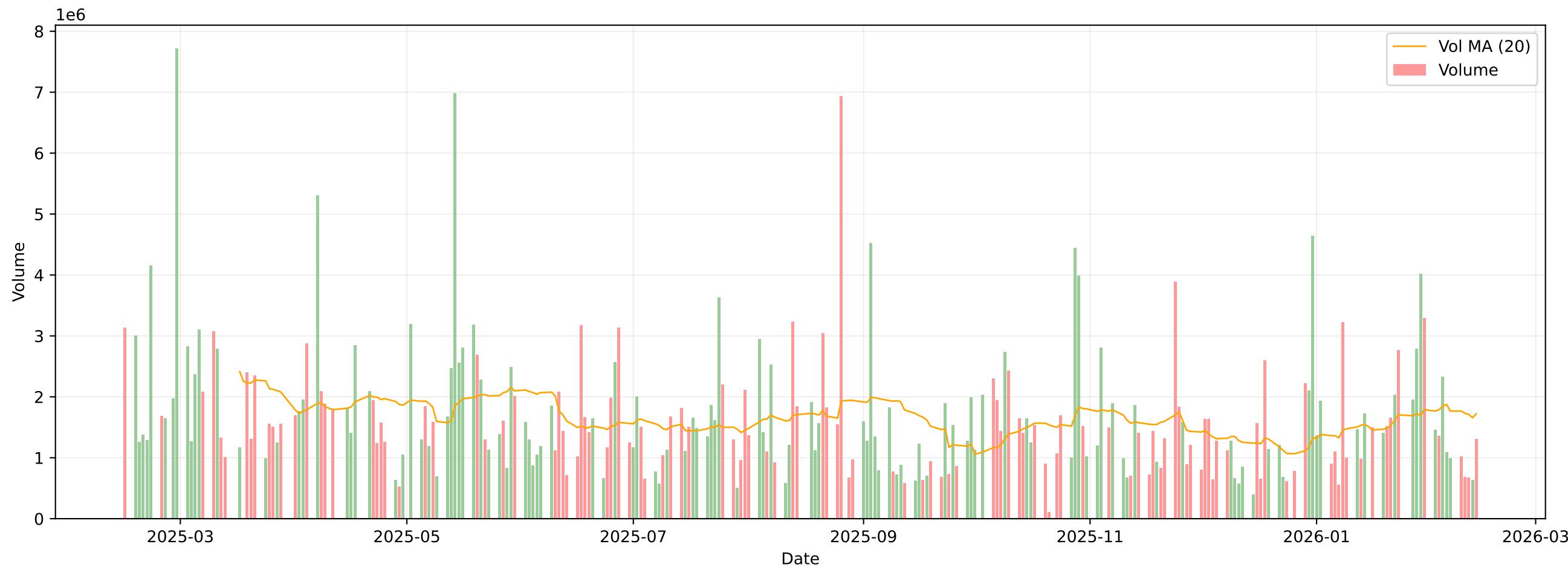
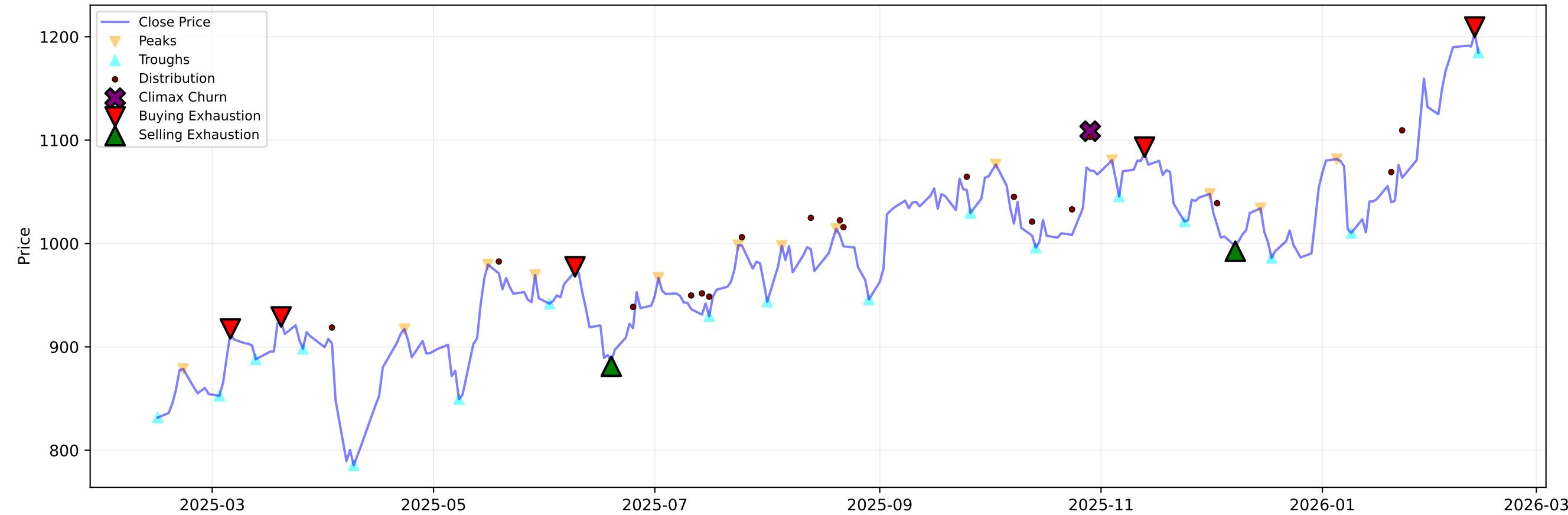


JINDALSTEL.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:	27 Signals Detected
:	
2025-12-03 [-]:	Distribution Day
2025-12-08 [+]:	Selling Exhaustion (Bullish Div)
2026-01-20 [-]:	Distribution Day
2026-01-23 [-]:	Distribution Day
2026-02-12 [+]:	Buying Exhaustion (Bearish Div)

JINDALSTEL.NS - Volume Analysis



JINDALSTEL.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: No Control

Recent Trend Score (10-day avg): 0.00

:

Distribution:

No Control: 122

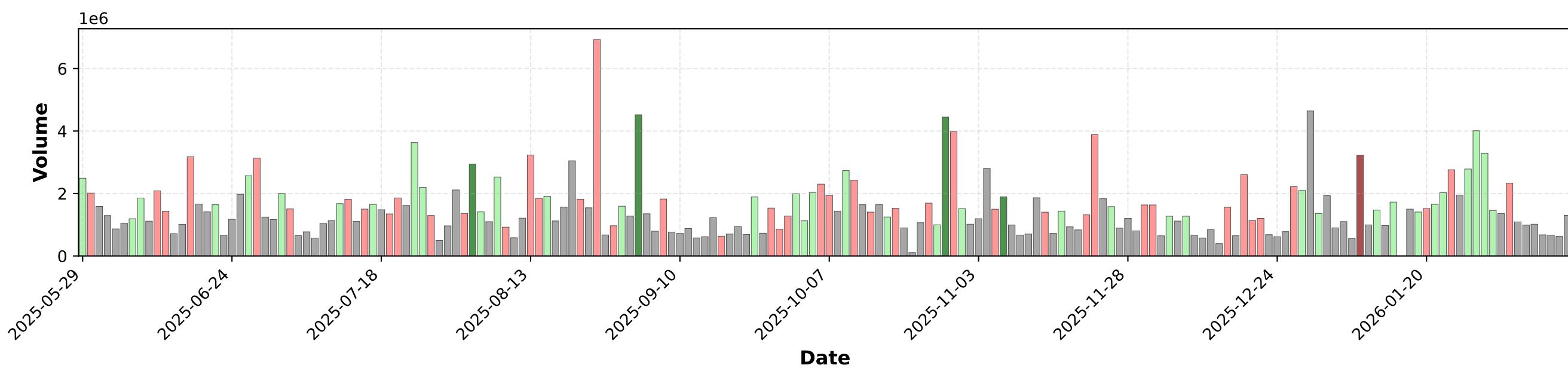
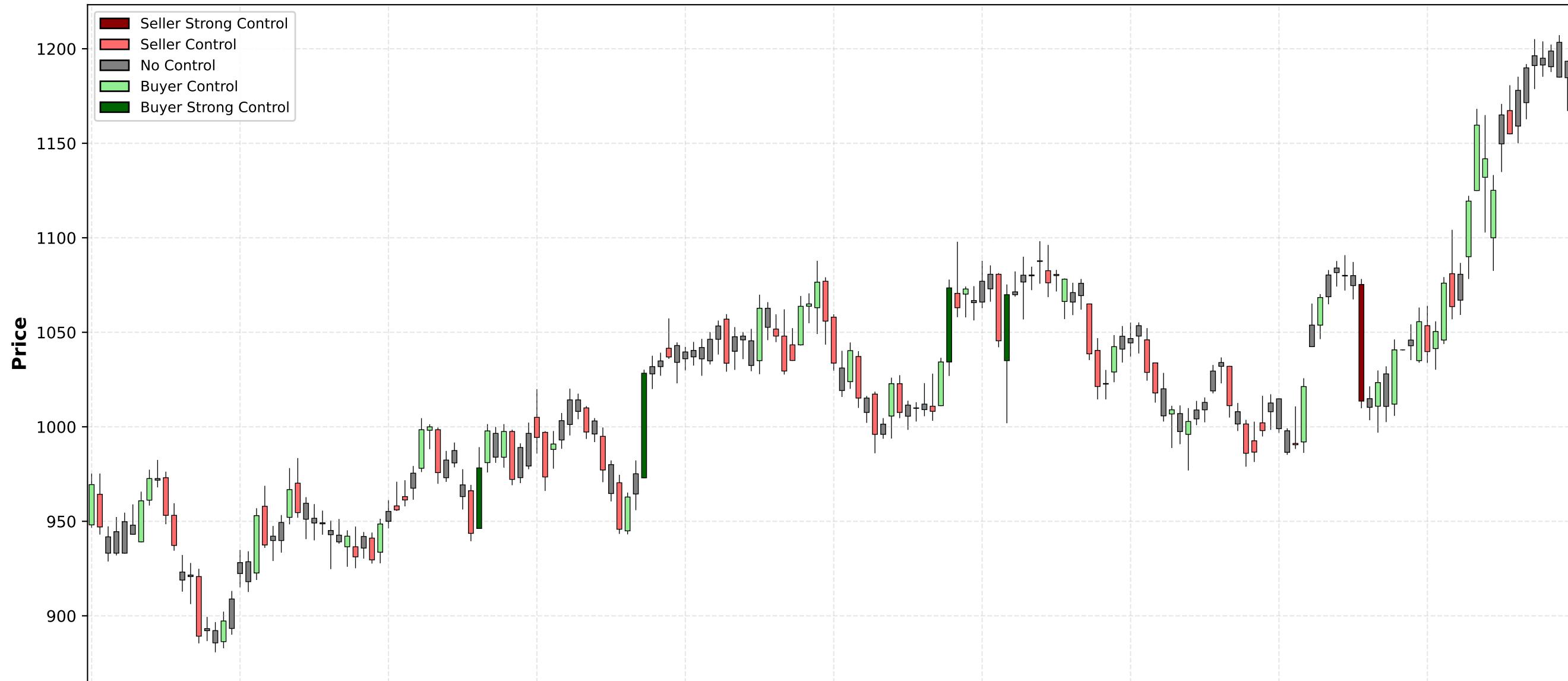
Buyer Control: 51

Seller Control: 49

Buyer Strong Control: 4

Seller Strong Control: 2

JINDALSTEL.NS - Candlestick Classification



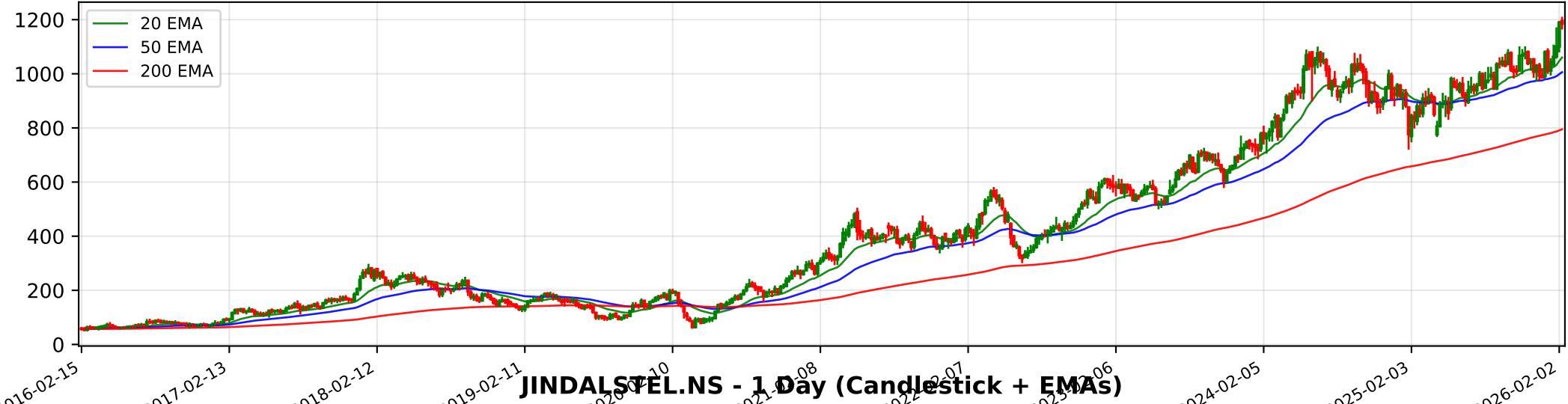
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	1024.01	1184.7	2025-05-12
1 Day	UPTREND (Buy)	1089.18	1184.7	2026-01-28
15 Min	UPTREND (Buy)	1169.52	1190.0	2026-02-13

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bullish	Strengthening	No Signal

JINDALSTEL.NS - 1 Week (Candlestick + EMAs)



JINDALSTEL.NS - 1 Day (Candlestick + EMAs)



JINDALSTEL.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - JINDALSTEL_main

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Jindal Steel Ltd. ⓘ
NSE: JINDALSTEL | BSE: 532286
Jindal Steel Live Share Price Today, Share Analysis and Chart

Turnaround Potential ⓘ

1184.70 -18.70 (-1.55%)
↑ New 52W High in past week

1.3M NSE+BSE Volume
NSE 13 Feb, 2026 3:31 PM (IST)

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Durability score ⓘ	50.0 /100	Valuation Score ⓘ	41.2 /100	Momentum Score ⓘ	66.7 /100	Analyst Price Target ⓘ	1,179
Medium Financial Strength	9	Mid Valuation	9	Technically Moderately Bullish	9	1Yr Price target downside is 0%	FORECASTER

Turnaround Potential ⓘ These stocks have average financials and valuation, but strong momentum indicating buying interest [View Similar](#) Embed DVM ⓘ

Check Before You Buy
Medium rank **11** Positive * **12** Negative **47.8%** Pass in checklist [VIEW FULL CHECKLIST](#)

PE Valuation Check
Right Now ⓘ Overvalued **-70.5%** 1 Year Forward ⓘ Overvalued **-44.4%**

INSIGHT Jindal Steel is overvalued at both current PE and future earnings estimates.

Jindal Steel Key Metrics

ROE Ann. % > Above industry Median	Broker Average Target > 0.14% upside	Market Capitalization > High in industry	Price to Book > Above Industry Median
6	1,186.33	120,849.8	

SWOT Analysis ⓘ

DVM
Key Metrics
Price Chart
Forecaster
Financials
Technicals
Shareholding
Deals
Documents
Corporate actions
Company Profile X

Trendlyne Snapshot - JINDALSTEL_forecaster

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Jindal Steel Ltd. ⓘ
NSE: JINDALSTEL | BSE: 532286
Turnaround Potential ⓘ

1184.70 -18.70 (-1.55%)
↑ New 52W High in past week

1.3M NSE+BSE Volume
NSE 13 Feb, 2026 3:31 PM (IST)

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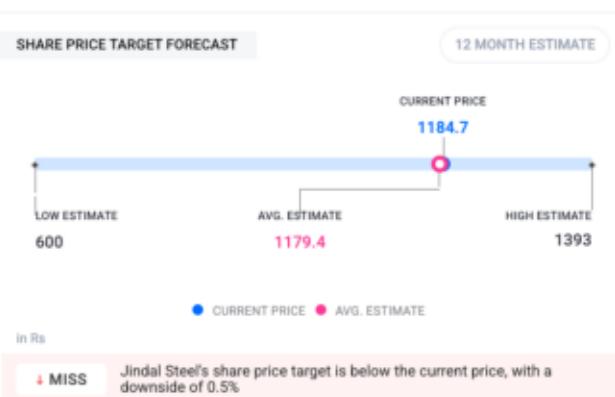
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Jindal Steel - JINDALSTEL - stock price prediction, stock forecast, target price, analyst ratings from 28 analysts

Jindal Steel has a share price target of Rs 1179, revenue growth forecast of 7.5%, and profit growth estimate of 33.6% for FY26, based on top 28 analyst calls.

Jindal Steel FORECASTER - Analyst Estimates NEW ⓘ

FORECASTER DASHBOARD →



BUY

CONSENSUS RECOMMENDATION

28 ANALYST Recommendations

Rating	Count	Percentage	Date
Strong Buy	12	5	Sep '25
Buy	12	5	Oct '25
Hold	6	5	Nov '25
Sell	5	1	Dec '25
Strong Sell	2	1	Jan '26
Strong Buy	16	6	Feb '26
Buy	13	8	Feb '26
Hold	4	1	Feb '26
Sell	1	1	Feb '26
Strong Sell	2	1	Feb '26

● STRONG BUY ● BUY ○ HOLD ● SELL ● STRONG SELL

The consensus recommendation from 28 analysts for Jindal Steel is BUY