

Gemini Stock Analysis Report

This analysis is conducted from the perspective of a positional equity trader. The focus is on the "Turnaround" setup identified in the report, which suggests a transition from a long-term corrective phase to a new intermediate-term uptrend.

Step 1: Audit the Data

• Data Present:

- Multi-year daily price action and 200-day EMA (long-term trend filter).
- Short-term momentum indicators (MACD, RSI).
- Volatility analysis (Bollinger Band Squeeze and ATR).
- Relative Strength (RS) analysis vs. Sector Index (^CNXMETAL).
- Fundamental snapshot (4-year CAGR and 6-quarter trends).

• Data Missing:

- **Weekly Charts:** While the daily chart shows a turnaround, a weekly close above the 30-week or 40-week moving average would provide higher conviction for a 4-month horizon.
- **Industry Context:** Specific performance of peers within the Metal/Coal sector to see if this is a laggard-catchup or a solo move.
- **Confidence Level: High.** The report provides a comprehensive technical "confluence" (Price + Volume + Momentum + Volatility + Relative Strength) which is essential for intermediate-term setups.

Step 2: Analyze the Setup

Price Structure & Trend: COALINDIA.NS has been in a consolidation/corrective phase since mid-2024. After bottoming near INR 360, the stock has formed a rounded base. Crucially, the current price (INR 402.15) has finally reclaimed the **200-day EMA (INR 390.98)**. Reclaiming this level is the hallmark of a positional turnaround.

Momentum & Volatility: * **Volatility Squeeze:** The stock has spent the last month in a "BB Squeeze," indicating energy build-up. The recent move to INR 402 is a breakout from this squeeze. * **MACD:** Bullish and "Strengthening," with the MACD line rising above the signal line and zero line. * **RSI:** Currently at 72.59. While technically "overbought," in a turnaround setup, high RSI usually signifies the start of a strong momentum thrust rather than exhaustion.

Relative Strength: The "Emerging Leader" classification is key. While the 1-year RS is neutral, the **1-month RS (1.014)** shows the stock is beginning to outperform its sector (Metal). This suggests institutional money may be rotating back into the name.

Step 3: Formulate the Recommendation

Recommendation: YES (Enter Now)

The setup qualifies as a high-probability "Volatility Squeeze Breakout" combined with a "200-EMA Recovery." This provides a clear structural floor for risk management and a clear path for a 5-15% move as it attempts to fill the price gap toward previous highs.

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- **Entry Price:** INR 402.15 (Market price is acceptable; ideally, a limit entry on any minor intraday dip to INR 398-INR 400).
- **Stop Loss:** INR 379.00 (Hard level below the 50-day EMA and recent consolidation base. If it closes below this, the turnaround thesis is invalidated).
- **Take Profit:** INR 445.00 (This represents a ~10.5% upside from entry, aligning with the supply zone formed in October 2024).

Risk Note: As the RSI is above 70, expect some "throwback" volatility toward the INR 392-INR 395 area. A positional trader should ignore this noise as long as the INR 379 stop loss remains untouched.

News & Analyst Targets

As a stock research analyst, I have compiled the latest news, brokerage actions, and analyst targets for **Coal India Limited (COALINDIA)** for the week of December 22-28, 2024.

1) Latest News for COALINDIA (Dec 22-28, 2024)

- **Subsidiary Listing Approval:** In a major strategic move, the Coal India Board granted in-principle approval this week (Dec 23-24) for the public listing of its two largest subsidiaries: **Mahanadi Coalfields Limited (MCL)** and **South Eastern Coalfields Limited (SECL)**. This decision follows a directive from the Ministry of Coal to unlock value in these high-performing arms.
- **BCCL IPO Preparedness:** Reports indicate that another subsidiary, **Bharat Coking Coal Limited (BCCL)**, is preparing to launch an IPO of approximately **INR 13 billion**. This is expected to be an "Offer for Sale" (OFS) where Coal India may offload a 10% stake.
- **Leadership Consolidation:** The Board appointed the current Chairman-cum-Managing Director, **B. Sairam**, as the **Chief Executive Officer (CEO)**. This move ensures leadership stability and compliance with SEBI's Corporate Governance regulations.
- **December Production Data:** Preliminary reports for December 2024 show Coal India produced **72.4 million tonnes (MT)**, reflecting a marginal year-on-year growth of 0.7%. **Offtake** for the same month rose to **68.6 MT**, an increase of 2.5% compared to the previous year.
- **Stock Performance:** The shares reached a 7-month high of approximately **INR 412** on the NSE following the news of the subsidiary listings, signaling positive market sentiment regarding value unlocking.

2) Brokerage Upgrades/Downgrades

The sentiment among major domestic and global brokerages remains largely positive, though some caution is noted regarding international price cooling:

- **Sharekhan (Dec 17, 2024):** Maintained a **BUY** rating, emphasizing the company's strong dividend yield and production volume growth.
- **Jefferies (Dec 13, 2024):** Listed Coal India as a **Top Pick for 2025**, citing its critical role in meeting India's rising power demand and its attractive valuation compared to global peers.
- **Morgan Stanley:** Recently initiated coverage with an **Overweight** rating, highlighting the 1-billion-tonne production goal as a key long-term catalyst.
- **Note on Downgrades:** While some international brokerages (like JPMorgan) have expressed minor concerns about the softening of e-auction premiums, no major rating downgrades were recorded this specific week.

3) Other News Impacting COALINDIA

- **National Coal Output Growth:** India's total coal production in December grew by 5.33% to reach 97.94 MT. The aggressive growth in captive mines (up 29.6%) presents long-term competition but also helps reduce national reliance on imports.

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- **Import Decline:** Coal imports fell by over 3% during the first half of the fiscal year due to enhanced domestic output by Coal India. This trend supports the "Atmanirbhar Bharat" initiative and strengthens the company's domestic monopoly.
- **Power Demand:** Sustained double-digit growth in India's peak electricity demand continues to provide a "demand floor" for Coal India's offtake to thermal power plants.

4) Latest Targets from Analyst Community

The following table summarizes the latest price targets and recommendations from leading brokerages as of late December 2024:

Brokerage / Firm	Rating	Target Price (INR)	Date (Reported)
Sharekhan	Buy	560	Dec 2024
ICICI Direct	Buy	585	Oct/Nov 2024
Jefferies	Buy	570	Dec 2024
Morgan Stanley	Overweight	525	Nov 2024
JM Financial	Hold	411	Oct 2024
Nuvama Wealth	Buy	542	Oct 2024
Axis Securities	Buy	515	Nov 2024

Analyst View: The consensus target suggests an average upside of ~15-20% from current levels, primarily driven by the upcoming subsidiary IPOs and a high dividend yield (currently ~6-7%).

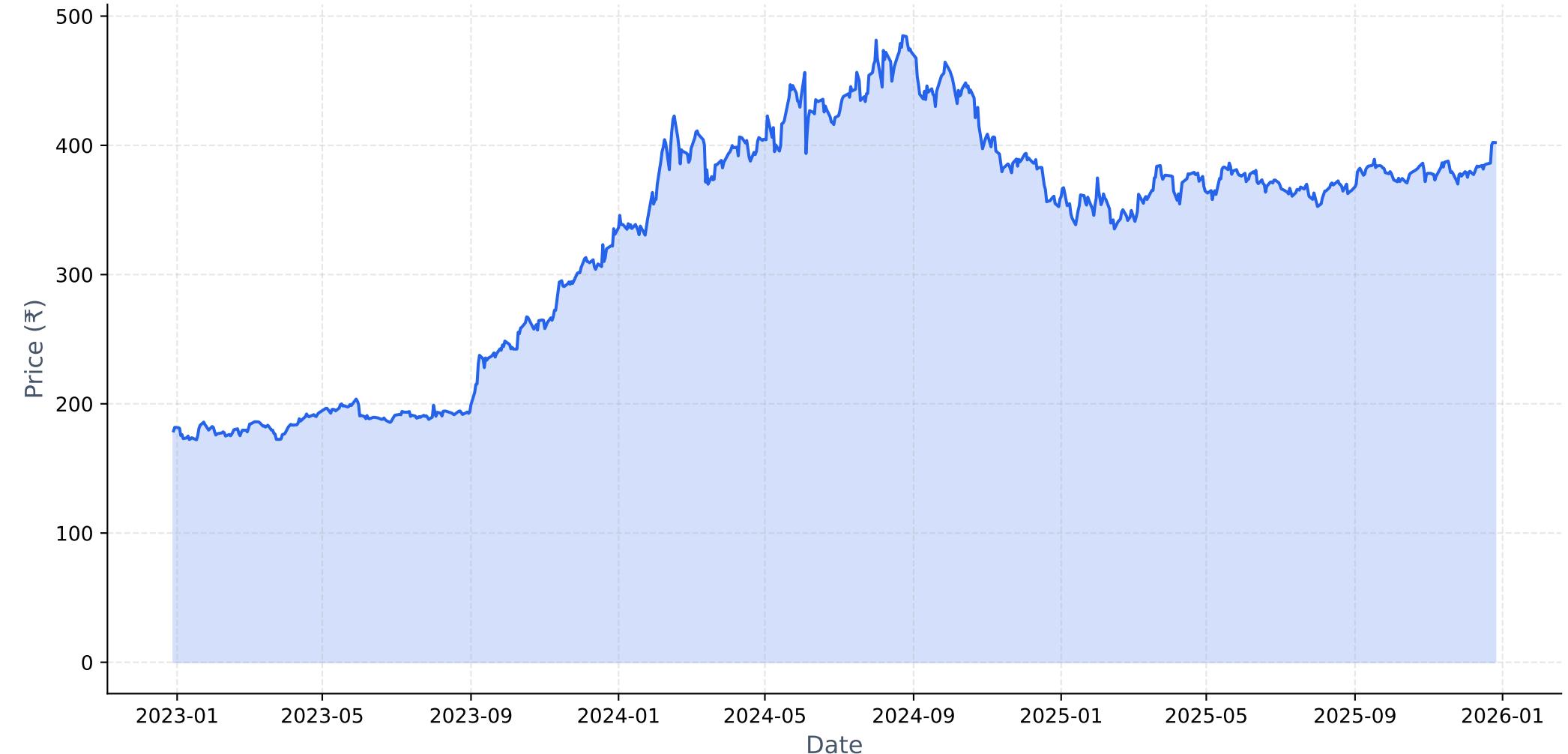
Stock Detailed Analysis Report

COALINDIA.NS

Current Price: ₹402.15

Generated: 2025-12-28 10:26

COALINDIA.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	-2.21%	7.31%
Net Income	Yes	No	-5.47%	26.76%
ROE	No	No	-21.09%	-3.93%
EPS	Yes	No	-5.47%	26.76%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	No	1.31%	-0.14%
Net Income	No	-8.96%	-0.85%
ROE	Yes	48.23%	48.23%
EPS	No	35.16%	-3.71%

COALINDIA.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXMETAL
Sector:	Metal
Classification:	Emerging Leader
RS Score:	47.1/100
:	

== RS RATIOS ==:

1M RS:	1.014 [Leader]
3M RS:	0.954 [Neutral]
6M RS:	0.881 [Neutral]
1Y RS:	0.881 [Neutral]
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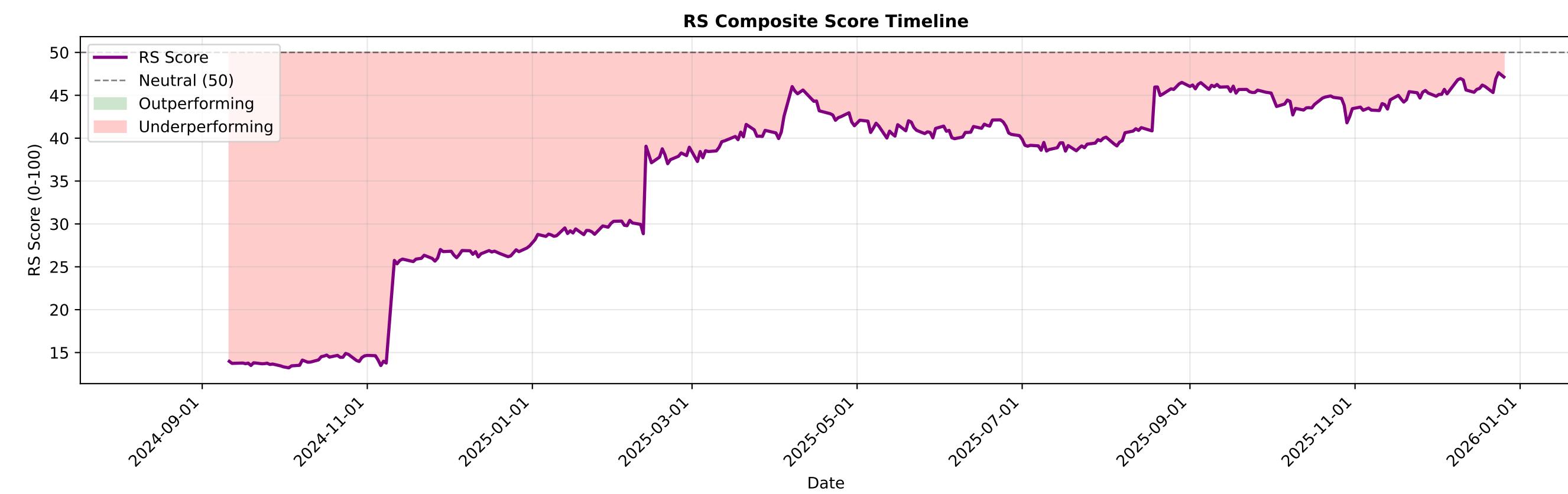
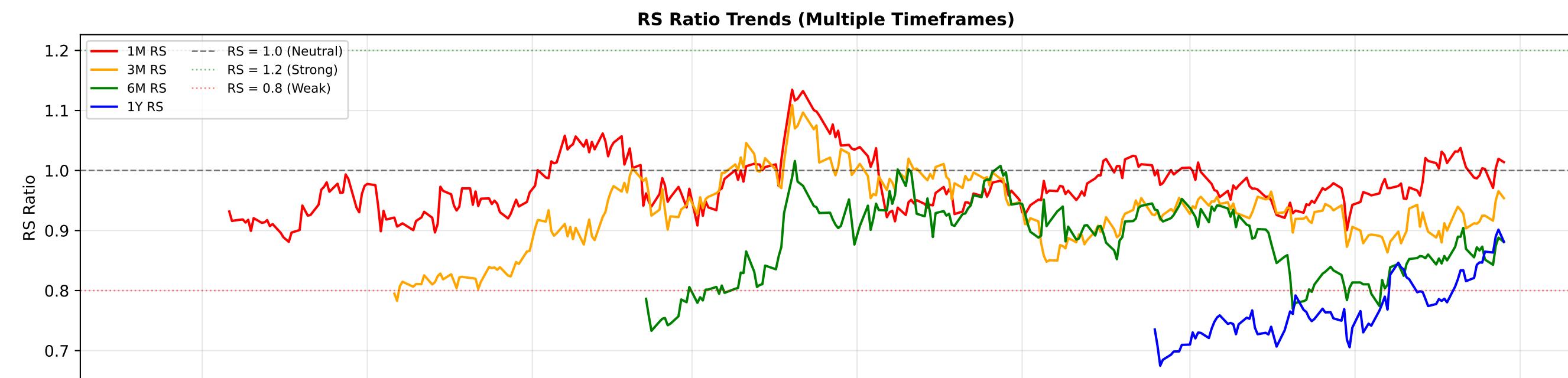
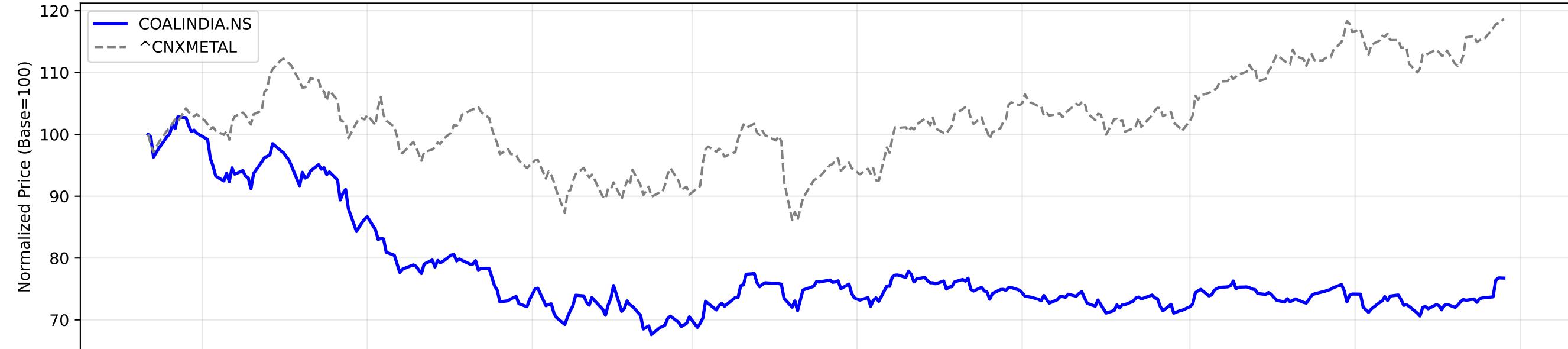
== TURNAROUND ANALYSIS ==:

Turnaround Status:	!! DETECTED !!
:	

SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.014) > 3M (0.954)
✓ Medium-term Lagging:	6M=0.881, 1Y=0.881 (≤ 1.0)
✓ Performance Improving:	3M (+2.5%) > 6M (+2.0%)

Relative Strength Analysis: COALINDIA.NS vs ^CNXMETAL
Classification: Emerging Leader
Price Performance Comparison (Normalized)



COALINDIA.NS - EMA Crossover Summary

EMA 20: 387.36

EMA 50: 384.86

EMA 200: 390.98

Trend Status: **Short-term Uptrend**

COALINDIA.NS EMA Crossover Analysis



COALINDIA.NS - Bollinger Bands Summary

Current Price:	402.15
Upper Band:	400.57
Middle Band (SMA 20):	384.40
Lower Band:	368.24
%B:	1.0490
Band Width:	0.0841
Status:	Above Upper Band
Signal:	None
Recent Signal 1:	Buy Signal at 2025-10-06 00:00:00
Recent Signal 2:	Buy Signal at 2025-10-08 00:00:00
Recent Signal 3:	Sell Signal at 2025-12-24 00:00:00

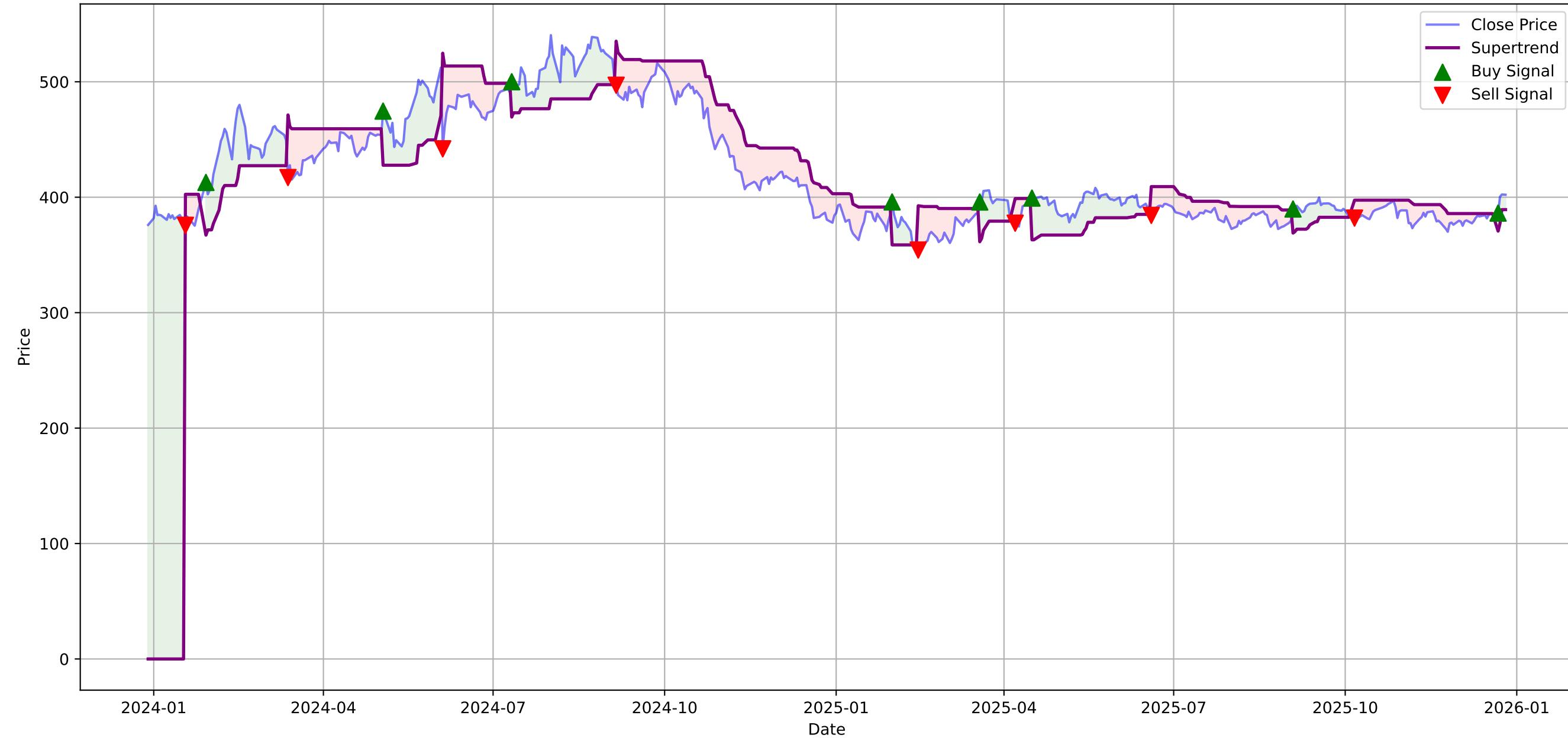
COALINDIA.NS Bollinger Bands (20, 2) Analysis



COALINDIA.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	389.26
Signal Identified On:	2025-12-22

Supertrend Analysis for COALINDIA.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



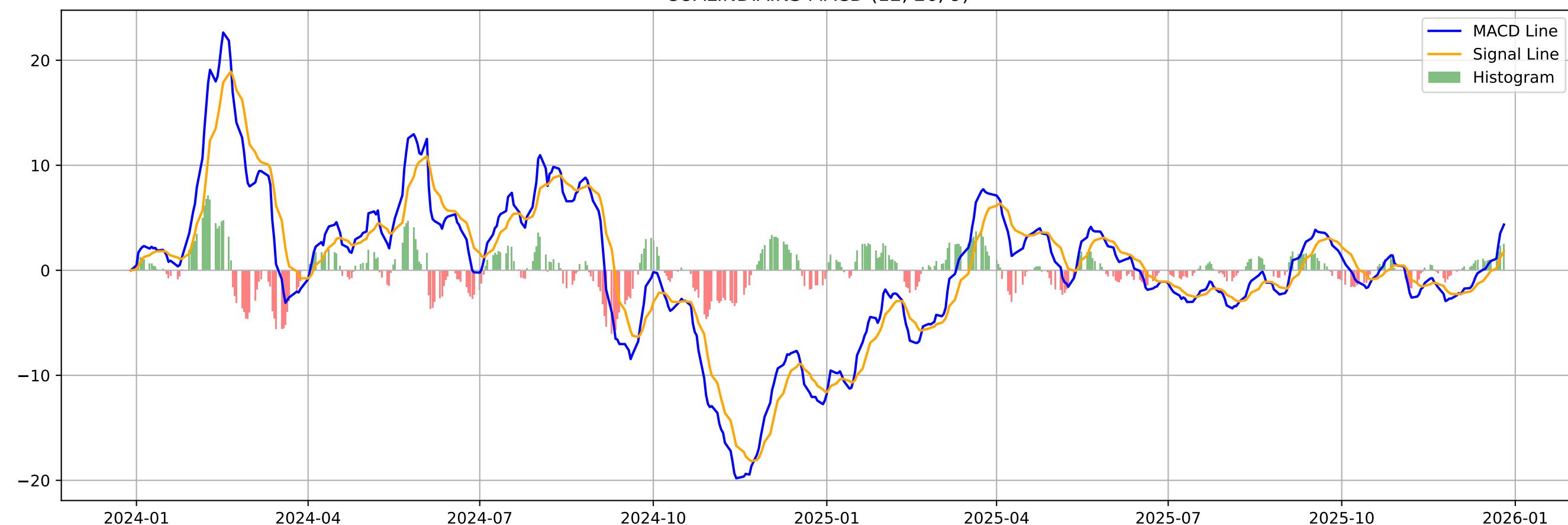
COALINDIA.NS - MACD Summary

MACD Line:	4.35
Signal Line:	1.83
Histogram:	2.53
Trend:	Bullish
Momentum:	Strengthening
Signal:	None

COALINDIA.NS Price



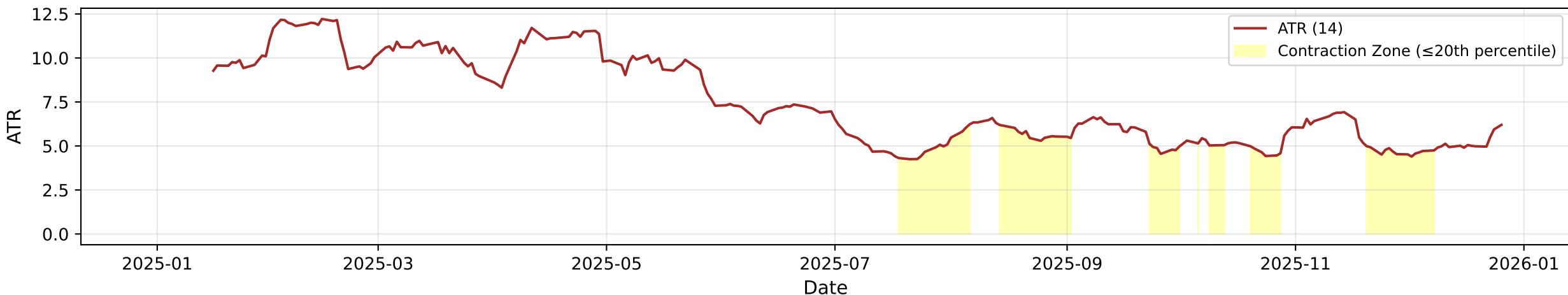
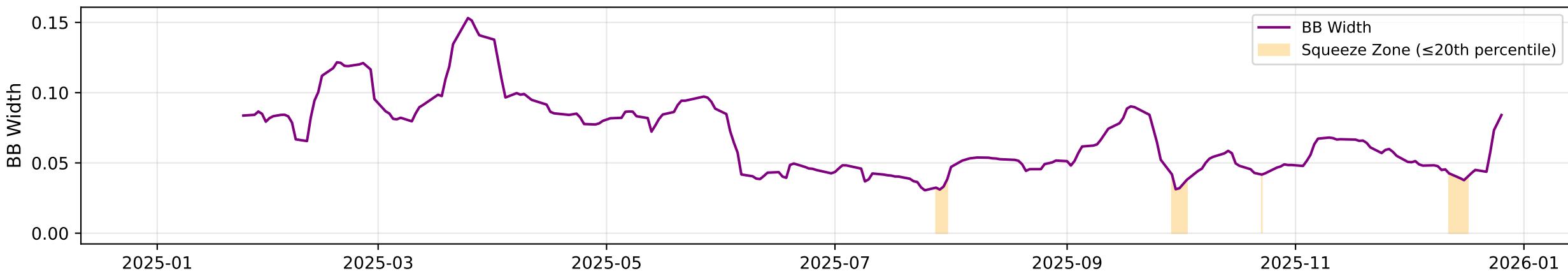
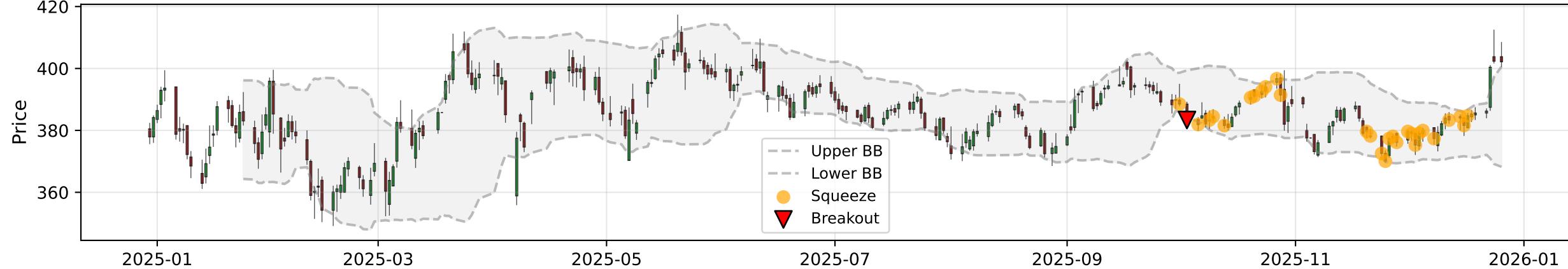
COALINDIA.NS MACD (12, 26, 9)



COALINDIA.NS - Volatility Squeeze Summary

BB Width:	0.0841
ATR:	6.2000
Total Signals:	29
Signal 1:	ATR Contraction at 2025-12-08 00:00:00 (Price: 377.35)
Signal 2:	BB Squeeze at 2025-12-12 00:00:00 (Price: 383.35)
Signal 3:	BB Squeeze at 2025-12-15 00:00:00 (Price: 384.45)
Signal 4:	BB Squeeze at 2025-12-16 00:00:00 (Price: 381.60)
Signal 5:	BB Squeeze at 2025-12-17 00:00:00 (Price: 384.75)

COALINDIA.NS - Volatility Squeeze Analysis



COALINDIA.NS - RSI-Volume Summary

Current RSI:	72.59
Current Volume:	5435637
Volume MA 20:	5091787
Bullish Divergences:	3
Bearish Divergences:	2
Bullish Div 1:	Date: 2025-08-26 00:00:00, Price: 372.45
Bullish Div 2:	Date: 2025-11-25 00:00:00, Price: 370.05
Bearish Div 1:	Date: 2024-02-16 00:00:00, Price: 480.00
Bearish Div 2:	Date: 2024-06-03 00:00:00, Price: 512.35

COALINDIA.NS RSI-Volume Divergence Analysis

