

# Stock Analysis Report

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## Strategic Trading Analysis

Based on the comprehensive "Stock Detailed Analysis Report" for **UBL.NS (United Breweries Ltd.)**, here is the positional trading analysis.

### Step 1: Audit the Data

- **Data Present:**
  - Price Action: Daily and Weekly candlestick charts with Moving Averages (20, 50, 200).
  - Trend Indicators: Supertrend, MACD, EMA Crossovers.
  - Momentum/Volatility: RSI, Bollinger Bands, Volatility Squeeze.
  - Volume Analysis: Volume bars, Distribution days, Accumulation/Distribution signals.
  - Relative Strength: RS Score and comparison against the CNXFMCG benchmark.
  - Fundamentals: Revenue, Net Income, ROE, and Analyst Estimates.
- **Data Missing:**
  - Real-time Order Book/Market Depth (Level 2 data).
  - Specific Option Chain data (Open Interest analysis for resistance/support levels).
- **Confidence Level: High.** The report provides a multi-dimensional view (Technical, Fundamental, and Quantitative) sufficient for a robust intermediate-term analysis.
  - *Note:* The report date is listed as **2026-02-07**. This appears to be a simulation or future-dated dataset. The analysis below treats the data as "current market reality" based on the charts provided.

### Step 2: Analyze the Setup

**Price Structure & Trend:** \* **Primary Trend (Bearish):** The stock is in a long-term downtrend, trading significantly below the 200-day EMA (1761.92). The "EMA Crossover Summary" explicitly flags a "Strong **Downtrend**." \* **Intermediate Structure (Potential Reversal):** The stock has found support near the 1400 level and has staged a recovery to 1524.80. \* **Moving Averages:** The price has reclaimed the 20 EMA (1499) but is currently facing immediate dynamic resistance at the **50 EMA (1568.42)**.

**Momentum & Confluence:** \* **Bullish Signals:** \* **MACD:** A clear bullish crossover has occurred, with the histogram expanding positively. \* **Supertrend:** The daily Supertrend flipped to **BUY** on 2026-02-04 with support at 1399. \* **Relative Strength:** The report notes "Turnaround Detected" with the 1-month RS improving over the 3-month RS. \* **Candlesticks:** Recent candles show "Buyer Control" (wicks at the bottom), indicating accumulation. \* **Bearish/Cautious Signals:** \* **Fundamentals:** Short-term EPS growth has collapsed (-71.00%), which explains the prior price drop. \* **Volume:** The Volume Analysis (Page 18) lists four "Distribution Days" in late January 2026. This indicates sellers are still active during rallies. \* **Resistance:** The stock is an underperformer (RS Score 45/100) and faces a "confluence of resistance" between 1565 (Upper Bollinger Band) and 1568 (50 EMA).

**Summary:** This is a **Counter-Trend/Reversal Setup**. While momentum is shifting, the stock has not yet proven it can break the medium-term downtrend structure (the 50 EMA).

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## Step 3: Formulate the Recommendation

**Recommendation: NO (Wait for Confirmation)**

**Reasoning:** Entering exactly at 1524.80 is high-risk because the price is directly beneath the 50-day EMA (1568) and the Upper Bollinger Band (1565). In a primary downtrend, stocks often rally to the 50 EMA only to get rejected and resume the fall. Given your risk-averse requirement, we need the price to clear this "kill zone" to confirm the reversal is genuine.

However, this is a distinct **Watchlist Candidate**. If it clears the 50 EMA, the path opens up toward the 200 EMA.

**Conditional Plan (If Technical Breakout Occurs):**

- **Condition to Buy:** A **Daily Candle Close above INR 1,575**. (This clears the 50 EMA and the Upper Bollinger Band, confirming momentum).
- **Entry Price:** **INR 1,575 - INR 1,585** range.
- **Stop Loss:** **INR 1,470** (Daily Closing Basis).
  - *Rationale:* This places the stop below the 20-day EMA (dynamic support) and the recent consolidation zone. Risk is approximately 6.5%.
- **Take Profit:** **INR 1,750 - INR 1,760**.
  - *Rationale:* This target aligns with the 200-day EMA (1761.92). In strong downtrends, the 200 EMA acts as a magnet and a major ceiling for mean-reversion rallies.
  - *Upside Potential:* ~11-12%.

**Risk/Reward Ratio:** ~1:1.8 (Acceptable for an intermediate swing).

## Candlestick Classification Analysis

Based on the **Candlestick Classification Report (Pages 20 & 21)** for **UBL.NS**, here is my analysis as a seasoned Price Action Trader.

### 1. Current Market State: The Transition Phase

Looking at the **Summary on Page 20**, the most critical data point is the **Recent Trend Score (10-day avg) of 0.40**.

- **Interpretation:** A score of 0.0 represents perfect indecision. A negative score represents bearish dominance. The fact that the 10-day average has shifted to **positive (+0.40)** suggests that the momentum has structurally shifted from selling to accumulation over the last two weeks.
- **Latest Signal: Buyer Control (+1)**. This indicates that on the most recent trading day, bulls managed to close the price in the upper portion of the daily range with moderate conviction, though likely without the explosive volume required for a "Strong Control" (+2) rating.

### 2. Visual Chart Analysis (Page 21)

The chart tells a classic story of **Capitulation followed by Accumulation**:

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- **The Bearish Phase (Left/Center):** The chart is dominated by **Seller Strong Control (Dark Red)** and **Seller Control (Light Red)** candles from September through January. The slope is steep, indicating aggressive institutional distribution.
- **The Capitulation (Mid-January):** Look at the bottom of the trough around the 1400 level. There is a cluster of volatile candles. One specific candle shows **Seller Strong Control** with a massive volume spike (visible in the volume pane below). In candlestick theory, a massive volume spike on a down candle after a prolonged downtrend often signals **Selling Climax**-weak hands have folded, and smart money is absorbing the supply.
- **The Stabilization (Late Jan/Feb):** Following that low, we see a shift to **No Control (Grey)** candles. This is the "drying up" of supply. Sellers are exhausted, but buyers were hesitant.
- **The Current Move (Far Right):** We are now seeing the emergence of **Buyer Control (Light Green)** candles. The price is lifting off the 1400-1450 floor. The wicks on the bottom of recent candles suggest that every time price dips, it is being bought up (Demand > Supply).

## 3. Decoding the Algo Logic

Why did the system classify the latest action as "**Buyer Control**" rather than "Strong Control"?

- **Body Strength:** The candle bodies are likely moderate (0.8 - 1.5 ATR). We aren't seeing massive "Marubozu" style breakout candles yet.
- **Volume:** The volume bars on the right side of the chart are steady but not "High" (>1.3x avg) compared to the capitulation volume.
- **Implication:** This is **Quiet Accumulation**. Institutions are buying carefully without spiking the price too high, too fast.

## 4. Prediction & Trade Setup

**Direction:** **Bullish Reversal (Short to Mid-term)**

The price action suggests a bottom has formed around the 1400-1450 zones. The shift from "Seller Strong Control" to "No Control" and finally to "Buyer Control" confirms a change in market character.

- **Immediate Target:** The price will likely gravitate toward the mean. Given the steep drop, a "snap-back" rally is highly probable as shorts cover their positions.
- **Support (Invalidation Level):** The recent lows around **1400**. If a "Seller Strong Control" (-2) candle closes below this, the accumulation thesis is failed.
- **Trigger:** The current **Buyer Control** status is a signal to enter long positions or hold existing ones, anticipating a move toward previous structural resistance levels (likely near the 1600-1650 gap area visible on the chart).

**Verdict:** The sellers have lost control. The Buyers have taken the wheel, albeit driving at a moderate speed.

**Expect higher prices in the coming days.**

# News & Analyst Targets

Based on the latest available data for **United Breweries Limited (UBL)** as of **February 7, 2026**, here is the research summary:

## 1) Latest News for UBL This Week (Feb 1 - Feb 7, 2026)

- **SBI Mutual Fund Increases Stake:** The most significant development this week is **SBI Mutual Fund** increasing its stake in United Breweries to over **5%**. On February 1, 2026, the fund acquired an additional 60,683 shares, bringing its total holding to roughly 5.01%. This is a key regulatory disclosure and signals

# Stock Analysis Report

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institutional confidence.

- **Upcoming Q3 Earnings & Board Meeting:** UBL has scheduled a Board Meeting for **Tuesday, February 10, 2026**, to consider and approve the Unaudited Financial Results for the quarter ending December 31, 2025 (Q3 FY26). An earnings call is scheduled for Feb 11.
- **Product Launch (Kingfisher Smooth):** Reports from earlier this week indicate UBL has expanded its portfolio by launching **Kingfisher Smooth** in **Karnataka**, a key market for beer consumption. This follows a successful pilot in Rajasthan.
- **Asset Monetization:** The company recently completed the sale of non-core industrial land in Hyderabad for **INR 80.8 Crores**, aiming to optimize its asset base.

## 2) Upgrades or Downgrades

- **MarketsMojo:** Currently rates the stock as a **"Sell"**. They cite negative financial trends, bearish technical indicators, and underperformance against the BSE500 index over the last year.
- **Analyst Consensus:** The broader analyst community maintains a **"Hold"** or **"Neutral"** consensus. While the stock has seen recent institutional buying (SBI MF), retail and technical sentiment remains cautious ahead of the Q3 results.

## 3) Other News Impacting UBL (Direct & Indirect)

- **India-EU Trade Deal Negotiations:** News regarding potential duty cuts on European wines under the India-EU Free Trade Agreement is negatively impacting sentiment for domestic liquor majors, including UBL and United Spirits, due to fears of increased competition from cheaper imported brands.
- **Input Costs (Packaging):** There are industry-wide reports of beverage makers rushing to import cans. Any fluctuation in aluminum or packaging costs will be a key metric to watch in the upcoming Q3 results, as it directly impacts UBL's margins.
- **Technical Momentum:** Despite the "Sell" ratings from some algos, the stock saw a **"Buy" signal** on technical charts (20-day moving average crossover) earlier this week, with prices gaining for three straight sessions leading up to the weekend.

## 4) Latest Analyst Targets

Below is the summary of recent price targets and ratings from major brokerages and consensus estimates.

| Brokerage / Source      | Rating | Target Price (INR)    | Outlook / Note                                |
|-------------------------|--------|-----------------------|---|
| ICICI Securities        | ADD    | INR 2,300             | Retains positive long-term stance.            |
| Motilal Oswal           | SELL   | INR 1,650 - INR 1,800 | Cautious on near-term valuations.             |
| Analyst Consensus (Avg) | HOLD   | INR 1,841             | Average of 18-19 analysts covering the stock. |
| Consensus High          | --     | INR 2,420             | Most bullish estimate on the street.          |
| Consensus Low           | --     | INR 1,500             | Most bearish estimate.                        |

**Current Market Price (approx.):** INR 1,509 - INR 1,524 (as of Feb 6, 2026 close)

*Note: Investors are advised to wait for the Q3 Results on Feb 10, 2026, as management commentary on demand recovery and raw material costs could significantly trigger rating revisions.*

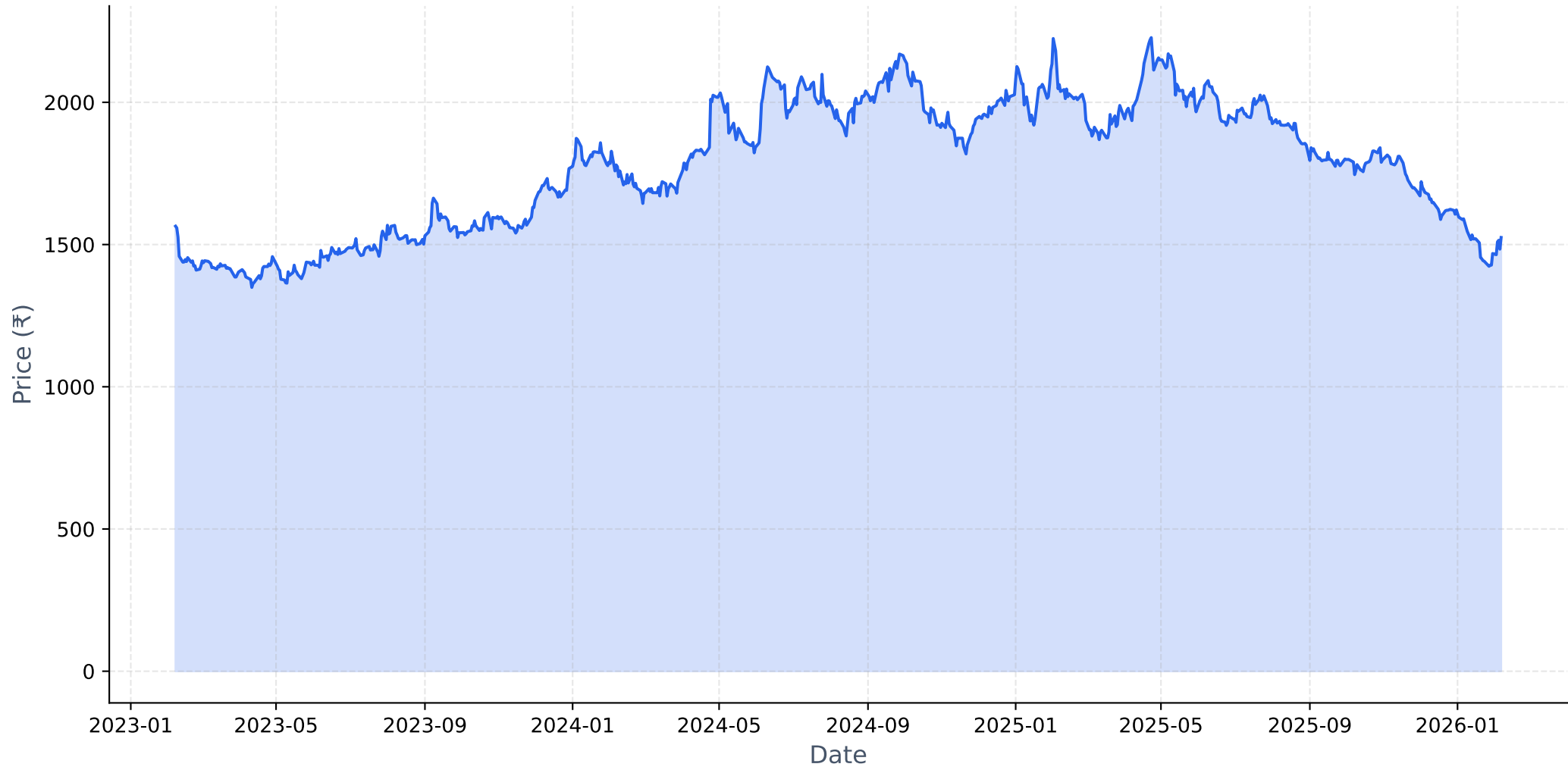
# Stock Detailed Analysis Report

**UBL.NS**

Current Price: ₹1524.80

Generated: 2026-02-07 10:21

# UBL.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

| Metric     | Is Growing? | Accelerating? | 1Y Growth | 3Y CAGR |
|------------|-------------|---------------|-----------|---------|
| Revenue    | Yes         | No            | 9.10%     | 15.31%  |
| Net Income | Yes         | Yes           | 7.72%     | 6.52%   |
| ROE        | Yes         | Yes           | 3.14%     | 2.91%   |
| EPS        | Yes         | Yes           | 7.74%     | 6.53%   |

## Short-term Fundamental Analysis (6 Quarters)

| Metric     | Is Growing? | Recent QoQ | Avg QoQ |
|------------|-------------|------------|---------|
| Revenue    | Yes         | 43.15%     | 5.80%   |
| Net Income | Yes         | 88.45%     | 36.94%  |
| ROE        | No          | -28.52%    | -28.52% |
| EPS        | No          | -71.00%    | -47.39% |

# UBL.NS - Relative Strength Analysis

## == OVERVIEW ==:

**Benchmark Index:** ^CNXFMCG  
**Sector:** FMCG  
**Classification:** **Neutral**  
**RS Score:** 45.2/100

:

## == RS RATIOS ==:

**1M RS:** **0.999 [Neutral]**  
**3M RS:** **0.919 [Neutral]**  
**6M RS:** **0.857 [Neutral]**  
**1Y RS:** **0.763 [Lagging]**

:

## == TURNAROUND ANALYSIS ==:

**Turnaround Status:** **!! DETECTED !!**

:

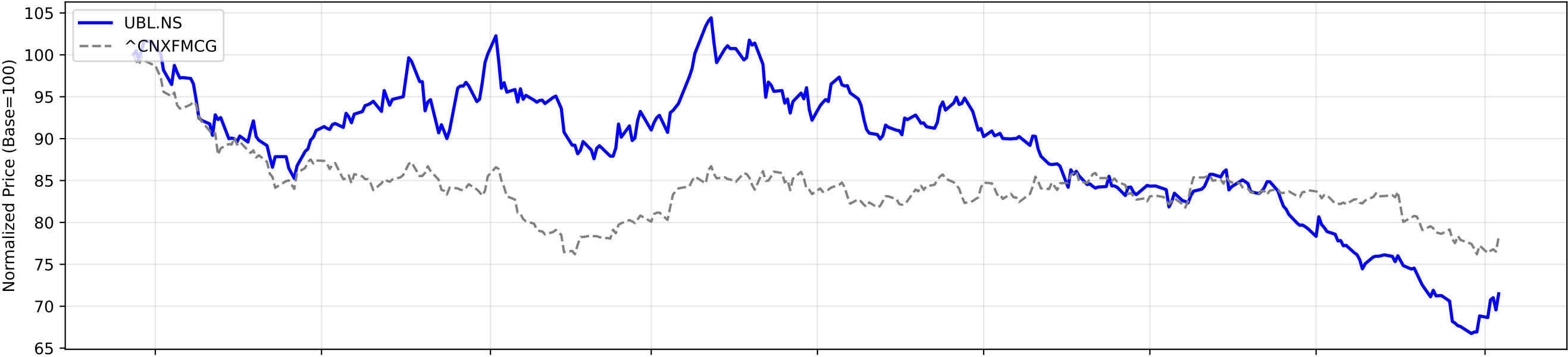
## SIGNAL CRITERIA::

✓ **Emerging RS:** 1M (0.999) > 3M (0.919)  
✓ **Medium-term Lagging:** 6M=0.857, 1Y=0.763 ( $\leq 1.0$ )  
✓ **Performance Improving:** 3M (-15.5%) > 6M (-21.4%)

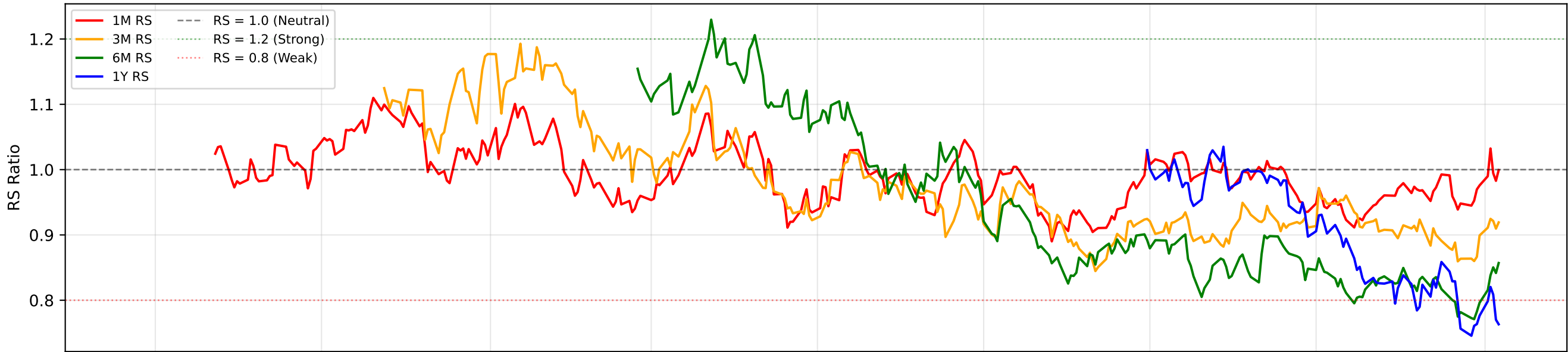


Relative Strength Analysis: UBL.NS vs ^CNXFMCG  
Classification: Neutral

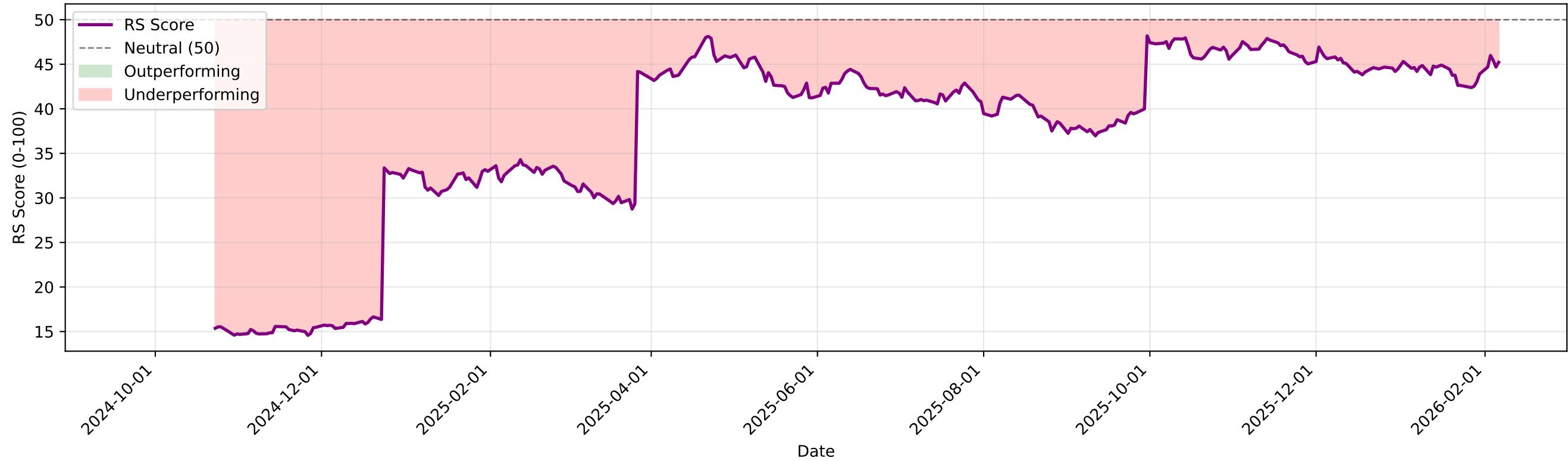
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



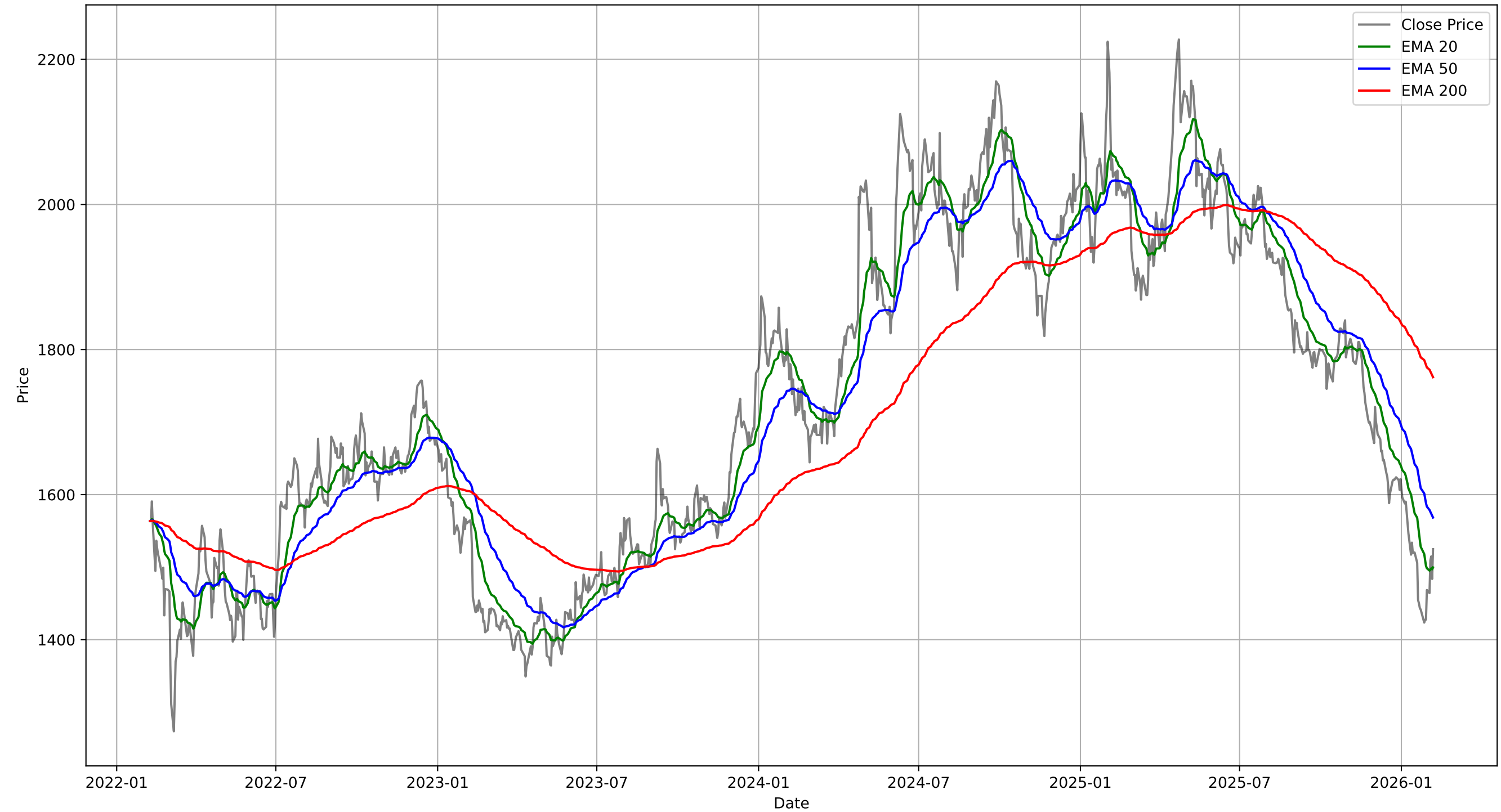
RS Composite Score Timeline



## UBL.NS - EMA Crossover Summary

|               |                         |
|---------------|-------------------------|
| EMA 20:       | 1499.62                 |
| EMA 50:       | 1568.42                 |
| EMA 200:      | 1761.92                 |
| Trend Status: | <b>Strong Downtrend</b> |

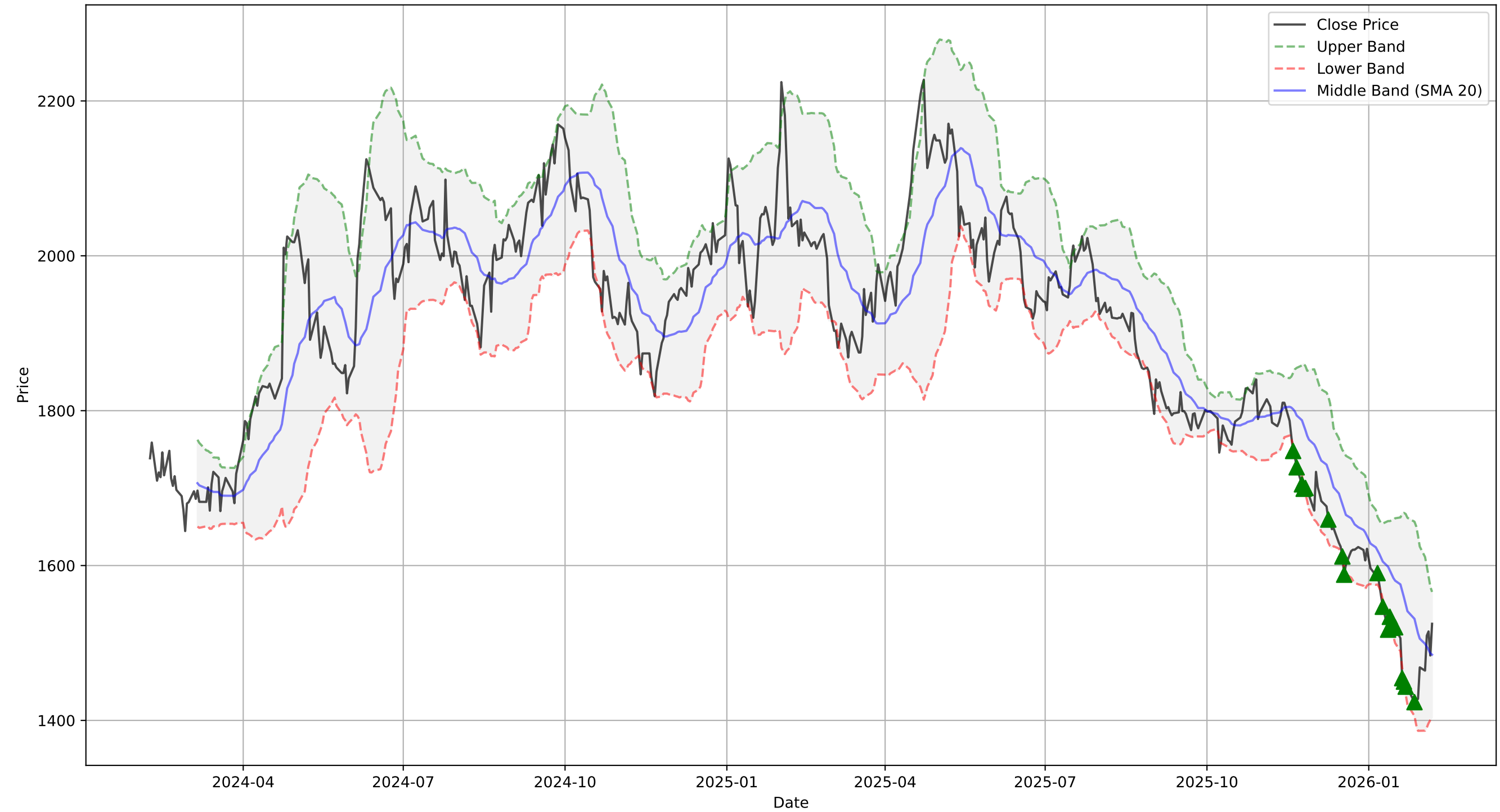
UBL.NS EMA Crossover Analysis



## UBL.NS - Bollinger Bands Summary

|                              |  |
|------------------------------|--|
| <b>Current Price:</b>        | 1524.80  |
| <b>Upper Band:</b>           | 1565.94  |
| <b>Middle Band (SMA 20):</b> | 1484.89  |
| <b>Lower Band:</b>           | 1403.83  |
| <b>%B:</b>                   | 0.7462   |
| <b>Band Width:</b>           | 0.1092   |
| <b>Status:</b>               | Upper Half                                     |
| <b>Signal:</b>               | None   |
| <b>Recent Signal 1:</b>      | <b>Buy Signal at 2026-01-21 00:00:00+05:30</b> |
| <b>Recent Signal 2:</b>      | <b>Buy Signal at 2026-01-22 00:00:00+05:30</b> |
| <b>Recent Signal 3:</b>      | <b>Buy Signal at 2026-01-27 00:00:00+05:30</b> |

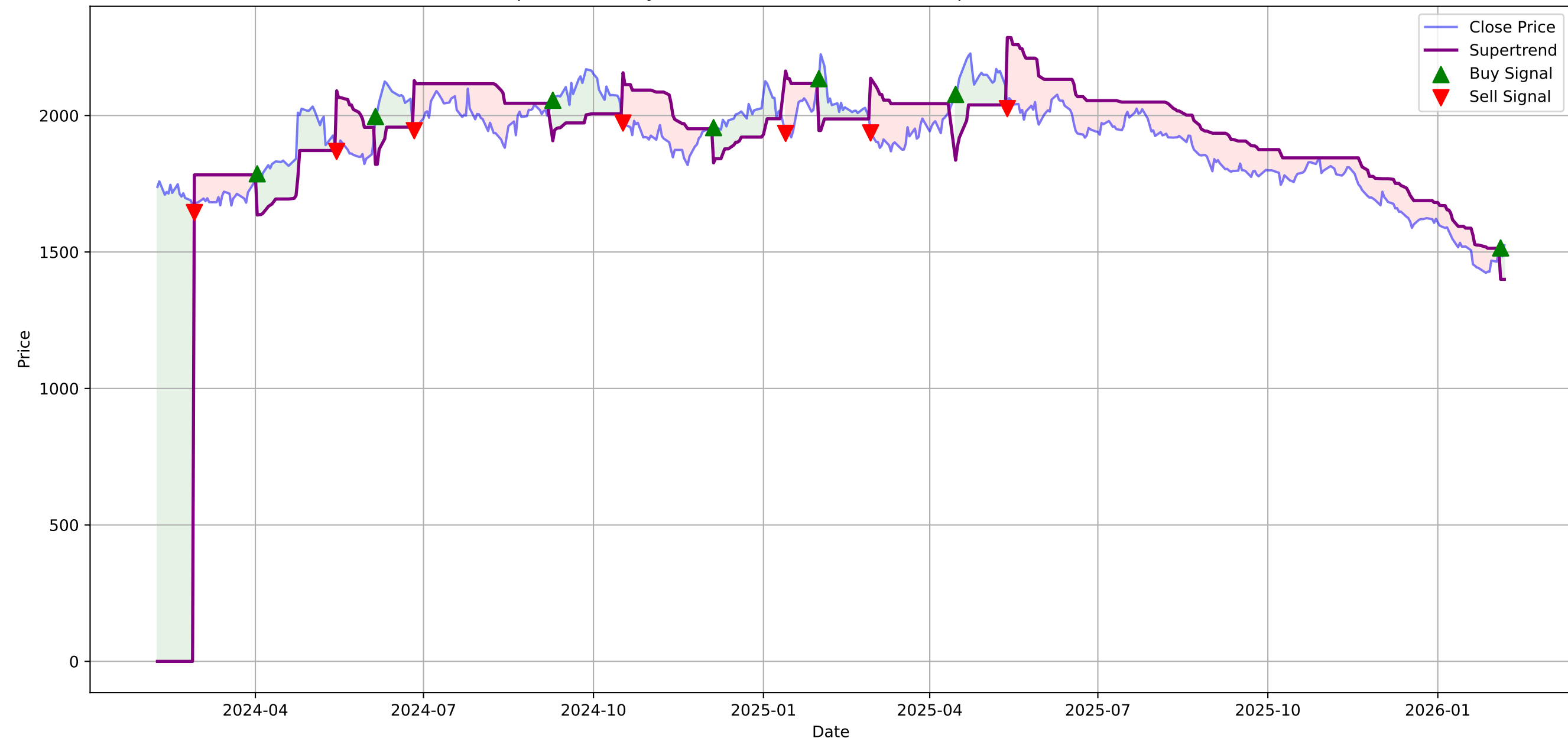
UBL.NS Bollinger Bands (20, 2) Analysis



## UBL.NS - Supertrend Summary

|                       |               |
|-----------------------|---------------|
| Status:               | UPTREND (Buy) |
| Supertrend Value:     | 1399.70       |
| Signal Identified On: | 2026-02-04    |

Supertrend Analysis for UBL.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



## UBL.NS - MACD Summary

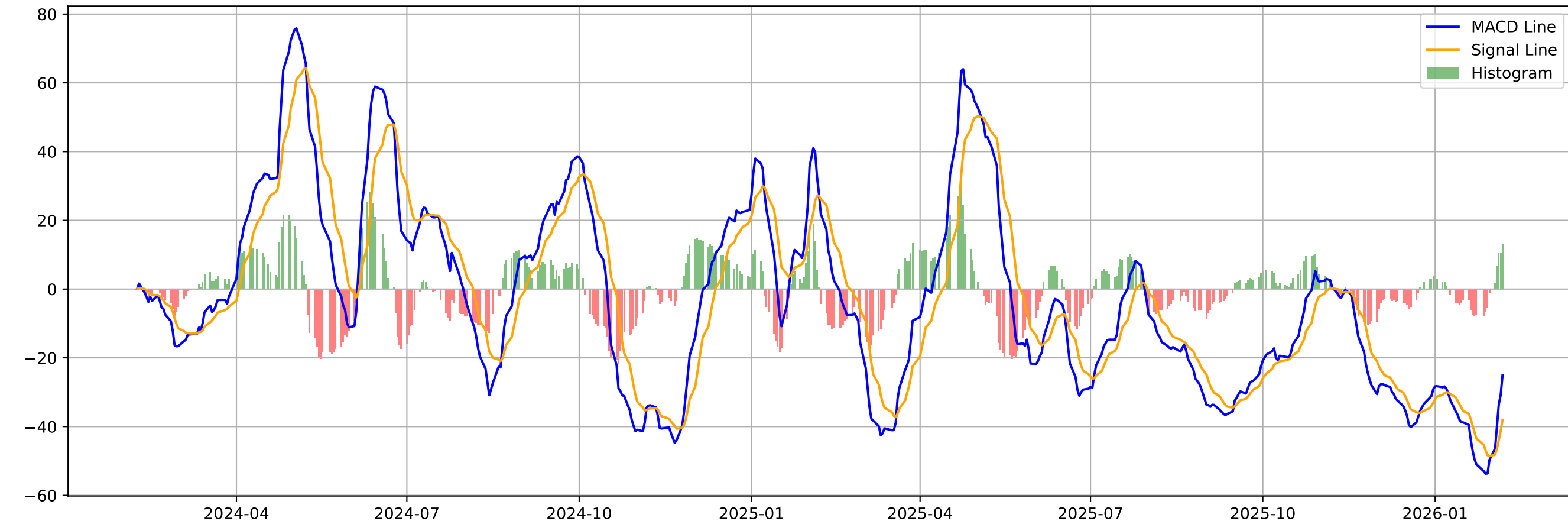
|              |                      |
|--------------|----------------------|
| MACD Line:   | -25.03               |
| Signal Line: | -38.02               |
| Histogram:   | 12.98                |
| Trend:       | <b>Bullish</b>       |
| Momentum:    | <b>Strengthening</b> |
| Signal:      | None                 |



UBL.NS Price



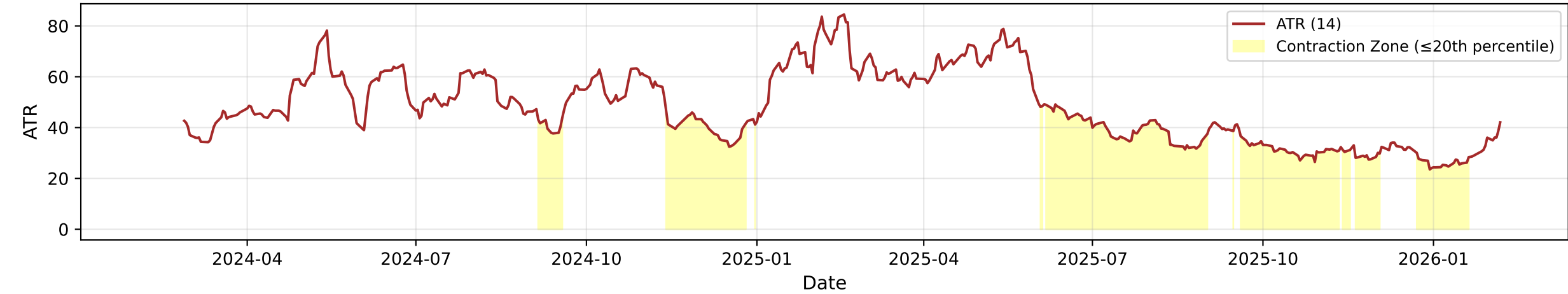
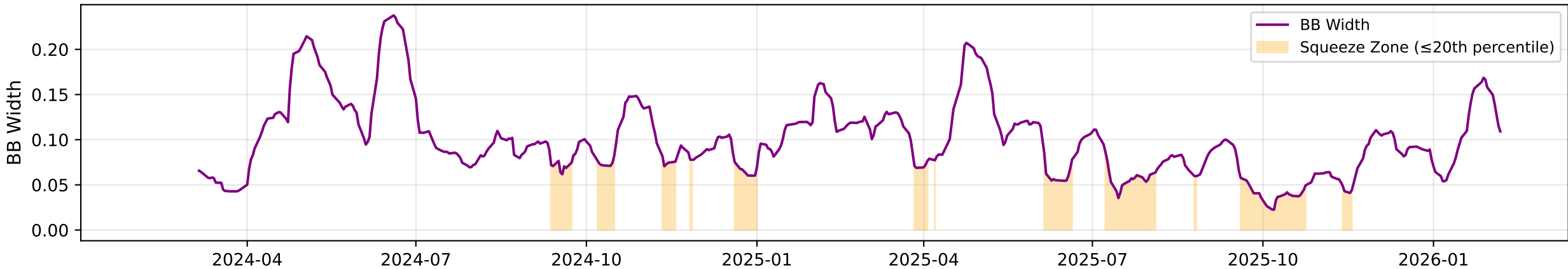
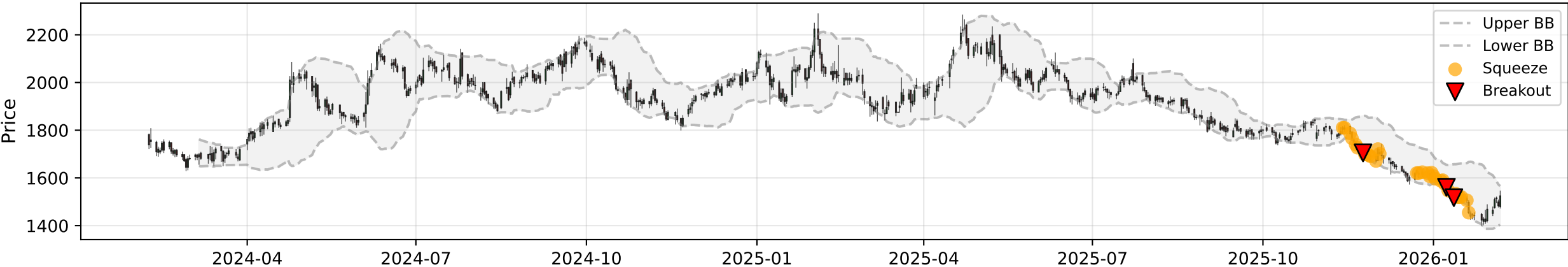
UBL.NS MACD (12, 26, 9)



## UBL.NS - Volatility Squeeze Summary

|                       |   |
|-----------------------|---|
| <b>BB Width:</b>      | 0.1092  |
| <b>ATR:</b>           | 42.0714   |
| <b>Total Signals:</b> | 34  |
| <b>Signal 1:</b>      | ATR Contraction at 2026-01-14 00:00:00+05:30 (Price: 1519.60) |
| <b>Signal 2:</b>      | ATR Contraction at 2026-01-15 00:00:00+05:30 (Price: 1519.60) |
| <b>Signal 3:</b>      | ATR Contraction at 2026-01-16 00:00:00+05:30 (Price: 1520.30) |
| <b>Signal 4:</b>      | ATR Contraction at 2026-01-19 00:00:00+05:30 (Price: 1506.10) |
| <b>Signal 5:</b>      | ATR Contraction at 2026-01-20 00:00:00+05:30 (Price: 1454.60) |

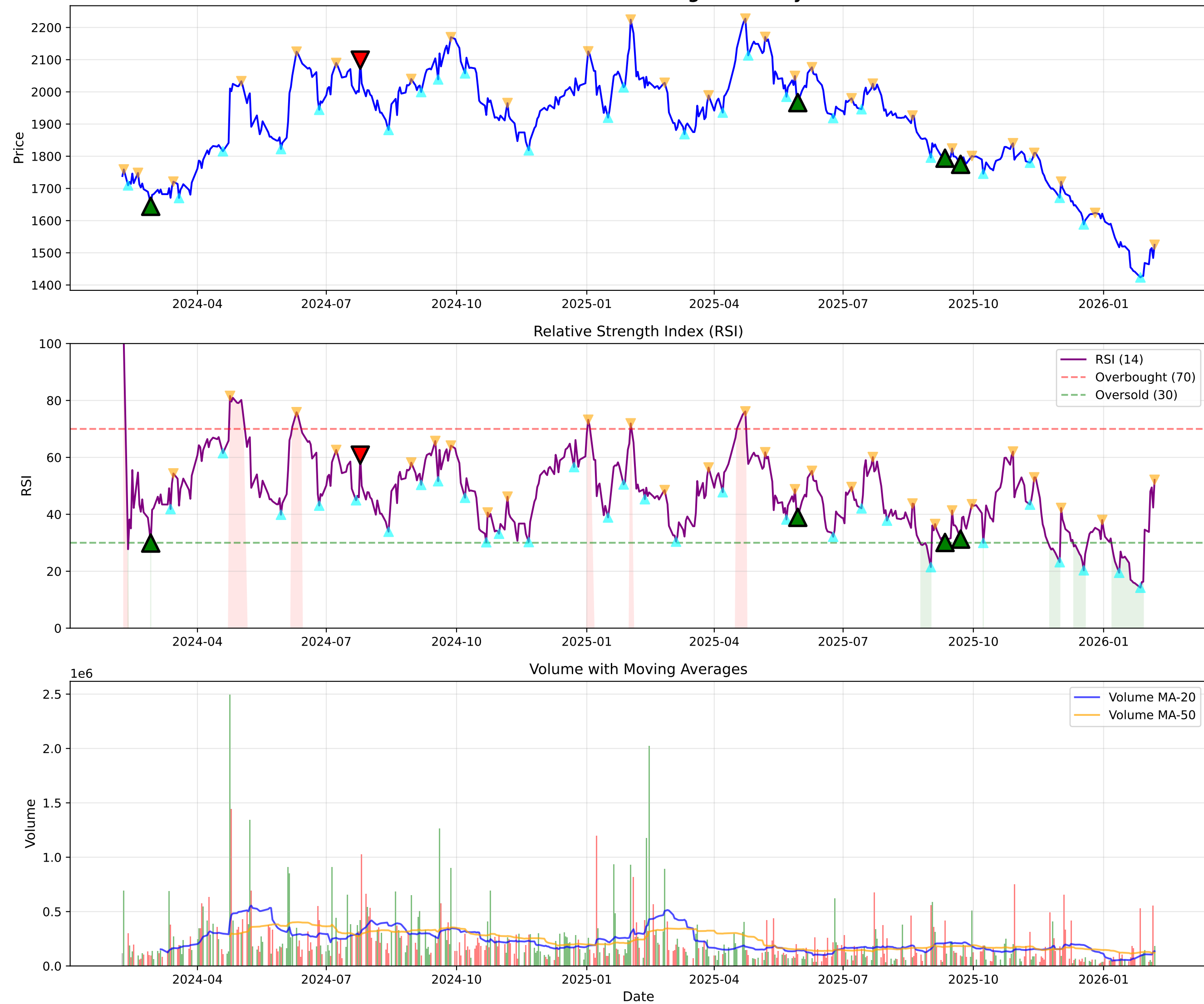
# UBL.NS - Volatility Squeeze Analysis



## UBL.NS - RSI-Volume Summary

|                             |   |
|-----------------------------|---|
| <b>Current RSI:</b>         | 52.10   |
| <b>Current Volume:</b>      | 183243  |
| <b>Volume MA 20:</b>        | 135375  |
| <b>Bullish Divergences:</b> | 4   |
| <b>Bearish Divergences:</b> | 1   |
| <b>Bullish Div 1:</b>       | Date: 2025-09-11 00:00:00+05:30, Price: 1794.00 |
| <b>Bullish Div 2:</b>       | Date: 2025-09-22 00:00:00+05:30, Price: 1774.90 |
| <b>Bearish Div 1:</b>       | Date: 2024-07-25 00:00:00+05:30, Price: 2098.44 |

# UBL.NS RSI-Volume Divergence Analysis



# UBL.NS - Volume Analysis

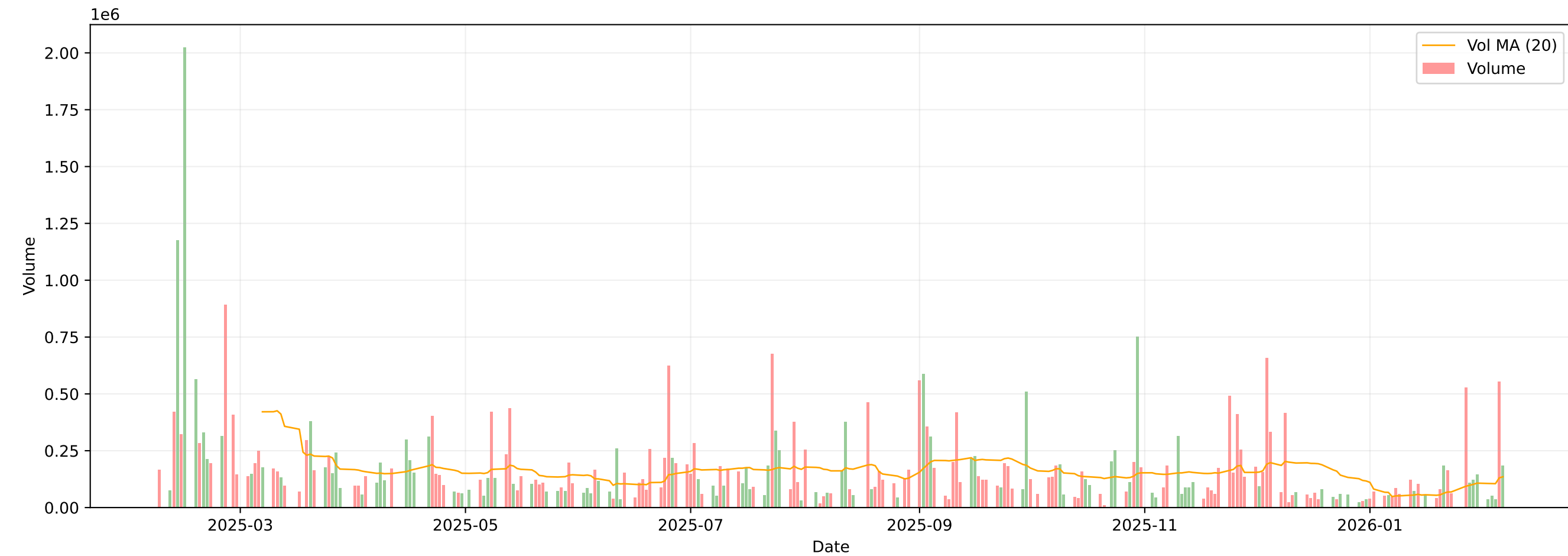
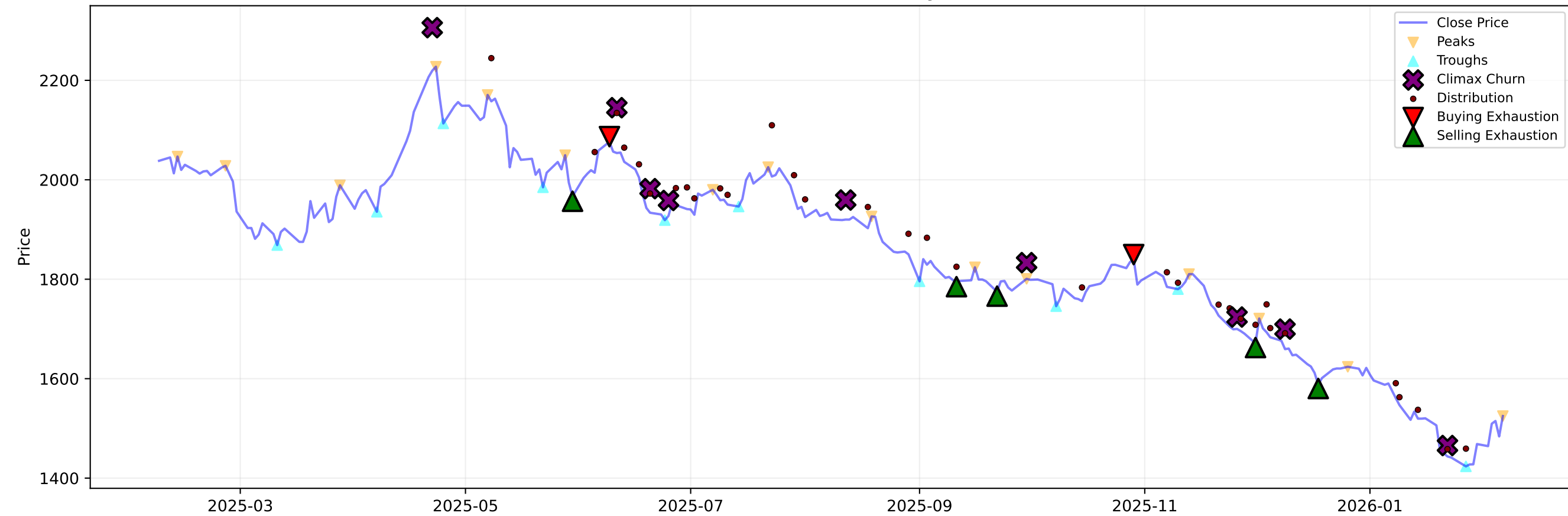
== VOLUME ANALYSIS ==:

Status: 51 Signals Detected

:

|                 |                  |
|-----------------|------------------|
| 2026-01-14 [-]: | Distribution Day |
| 2026-01-21 [-]: | Distribution Day |
| 2026-01-22 [-]: | Distribution Day |
| 2026-01-27 [-]: | Distribution Day |

# UBL.NS - Volume Analysis



# UBL.NS - Candlestick Classification Summary

## == CANDLESTICK CLASSIFICATION ==:

**Latest Classification:** **Buyer Control**

**Recent Trend Score (10-day avg):** 0.40

:

### **Distribution:**

**No Control:** 123

**Buyer Control:** 59

**Seller Control:** 44

**Seller Strong Control:** 2



# UBL.NS - Candlestick Classification



## Multi-Timeframe Supertrend Analysis

| Timeframe | Status                  | Value   | Last Price | Signal Date |
|-----------|-------------------------|---------|------------|-------------|
| 1 Week    | <b>DOWNTREND (Sell)</b> | 1577.28 | 1524.8     | 2025-03-10  |
| 1 Day     | <b>UPTREND (Buy)</b>    | 1399.7  | 1524.8     | 2026-02-04  |
| 15 Min    | <b>UPTREND (Buy)</b>    | 1512.9  | 1522.0     | 2026-02-06  |

## Multi-Timeframe MACD Analysis

| Timeframe | Trend          | Momentum      | Signal    |
|-----------|----------------|---------------|-----------|
| 1 Week    | <b>Bearish</b> | Weakening     | No Signal |
| 1 Day     | <b>Bullish</b> | Strengthening | No Signal |
| 15 Min    | <b>Bearish</b> | Strengthening | No Signal |

UBL.NS - 1 Week (Candlestick + EMAs)



UBL.NS - 1 Day (Candlestick + EMAs)



UBL.NS - 15 Min (Candlestick + EMAs)



## Trendlyne Snapshot - UBL\_main

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MARKETS / SECTOR : FOOD, BEVERAGES & TOBACCO / INDUSTRY : BREWERIES & DISTILLERIES / UNITED BREWERIES LTD.

### United Breweries Ltd.

NSE: UBL | BSE: 532478

United Breweries Live Share Price Today, Share Analysis and Chart

Expensive Performer

**1524.80** 41.00 (2.76%)

↓ 33.56% Fall from 52W High

**192.2K** NSE+BSE Volume

NSE 06 Feb, 2026 3:31 PM (IST)

WatchlistPortfolioAlertMy Notes

TRADE STOCK

Board Meeting

The next board meeting for United Breweries is on 10 Feb 2026 for the purpose of Quarterly Results

[See details](#)

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Durability score

40.0 / 100

Medium Financial Strength

Valuation Score

24.7 / 100

Expensive Valuation

Momentum Score

39.5 / 100

Technically Neutral

Expensive Performer

These stocks have medium quality and momentum. Their expensive valuations suggest caution

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Embed DVM

Analyst Price Target

1,842

1Yr Price target upside is 21%

FORECASTER

SWOT Analysis

Check Before You Buy

VIEW FULL CHECKLIST

Medium rank 11 Positive 12 Negative

47.8% Pass in checklist

PE Valuation Check

Right Now Undervalued 53.9%

1 Year Forward Undervalued 89.8%

INSIGHT United Breweries is undervalued at both current PE and future earnings estim

United Breweries Key Metrics

Preset Metrics

Preset Metrics

DVM

Key Metrics

Price Chart

Forecaster

Financials

Technicals

Shareholding

Deals

Documents

Corporate actions

Company Profile

## Trendlyne Snapshot - UBL\_forecaster

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MARKETS / SECTOR : FOOD, BEVERAGES & TOBACCO / INDUSTRY : BREWERIES & DISTILLERIES / UNITED BREWERIES LTD.

United Breweries Ltd.

NSE: UBL | BSE: 532478

Expensive Performer

1524.80

41.00 (2.76%)

33.56% Fall from 52W High

192.2K

NSE+BSE Volume

NSE 06 Feb, 2026 3:31 PM (IST)

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TRADE STOCK

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See details

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About

### United Breweries - UBL - stock price prediction, stock forecast, target price, analyst ratings from 18 analysts

United Breweries has a share price target of Rs 1842, revenue growth forecast of 7.8%, and profit growth estimate of -0.1% for FY26, based on top 18 analyst calls.

### United Breweries FORECASTER - Analyst Estimates

[FORECASTER DASHBOARD](#)