

Gemini Stock Analysis Report

Based on the detailed analysis of the attached report for **HINDUNILVR.NS**, here is the positional trading assessment.

Step 1: Audit the Data

• Data Present:

- **Price Structure:** Daily and Weekly charts with candlestick patterns (Jan 2026 timestamp noted).
- **Trend Indicators:** Moving Averages (EMA 20, 50, 200), Supertrend, and MACD.
- **Volatility:** Bollinger Bands and ATR/Squeeze analysis.
- **Momentum:** RSI with divergence analysis.
- **Relative Strength:** Comparison against ^{^CNXFMCG} (Nifty FMCG) and RS scoring.
- **Fundamentals:** Basic revenue/income growth, PE valuation, and analyst estimates.

• Data Missing:

- **Volume Profile:** While daily volume bars are present, a Volume-at-Price profile is missing, which would help identify hidden supply/demand zones.
- **Institutional Data:** FII/DII flow specific to the last 30 days is not explicitly detailed.
- **Confidence Level: High.** The technical report is comprehensive, covering multi-timeframe trend, momentum, and relative strength, allowing for a high-probability technical assessment.

Step 2: Analyze the Setup

Price Structure & Trend:

- **Current Context:** The stock is in a **long-term downtrend** (evident on the 3-Year chart and Weekly chart) but is currently attempting a **mean reversion** or a short-term bottom formation.
- **Resistance:** The price (INR 2372.60) is currently sandwiched. It is trading **above** the short-term 20 EMA (INR 2347) but is facing immediate resistance at the **50 EMA (INR 2374.59)** and the **200 EMA (INR 2412.44)**.
- **Weekly Chart:** The weekly structure (Page 19) remains bearish (Lower Highs, Lower Lows), with the price pulling back up into moving average resistance.

Momentum & Indicators:

- **Bullish Signals:**
 - **Supertrend:** Has flipped to **BUY** (Support at INR 2316).
 - **MACD:** **Bullish** crossover indicates shifting short-term momentum.
 - **RSI:** At ~54, RSI is in a neutral-bullish zone with room to run before becoming overbought.
 - **Relative Strength:** The stock is classified as an "Emerging Leader" with a 1-Month RS of 1.070, indicating it is currently outperforming its sector.
- **Volatility Squeeze:** Page 14 indicates a **Volatility Squeeze** is active (Bandwidth 0.084). Squeezes typically lead to explosive moves; however, direction is not guaranteed until a breakout occurs.

Valuation Confluence:

- The "Trendlyne Snapshot" (Page 20) suggests the stock is fundamentally "Undervalued" by ~16.8% vs 1-Year Forward estimates, with an analyst target of INR 2,759. This provides fundamental support for a long position.

Step 3: Formulate the Recommendation

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Recommendation: **NO** (Do not enter *at this exact moment*).

Reasoning: While the short-term momentum is improving, entering exactly at INR 2372.60 is statistically risky because you are buying directly into the **50-day EMA resistance (INR 2374.59)**. In a downtrending stock, these averages often act as dynamic resistance where price rejects and rolls over.

To secure a high-probability trade (5-15% upside), we need the market to prove that the "Squeeze" is resolving to the upside by reclaiming the 50 EMA.

Conditional Trade Plan (Buy Stop Strategy):

- **Condition to Buy:** The stock must register a **Daily Candle Close above INR 2,385**. This confirms the breakout above the 50 EMA and clears the immediate congestion zone.
- **Entry Price: INR 2,385 - INR 2,390** (On the confirmed breakout).
- **Stop Loss: INR 2,290** (Daily Closing Basis).
 - *Rationale:* This is placed below the recent Supertrend support (INR 2316) and the psychological INR 2300 level. If it loses this level, the breakout has failed.
- **Take Profit:**
 - **Target 1: INR 2,550** (Approx. 7% gain). This aligns with the previous swing high resistance and fills the gap seen in late 2025.
 - **Target 2: INR 2,750** (Approx. 15% gain). This aligns with the 39-analyst consensus target and the top of the longer-term range.

Risk/Reward Ratio: ~1:2.5 (Risking ~95 points to gain ~260 points).

News & Analyst Targets

As a stock research analyst at an investment firm, I have compiled the latest research note on **Hindustan Unilever Limited (HINDUNILVR)** for the week ending **January 10, 2026**.

1) Latest News for HINDUNILVR (Week of Jan 4 - Jan 10, 2026)

The ongoing week has been eventful for HUL, dominated by regulatory developments and governance updates:

- **Significant Tax Demand (INR 1,560 Cr):** On **January 7, 2026**, HUL received an income tax assessment order demanding **INR 1,559.69 crore** for the financial year 2021-22 (Assessment Year 2022-23). The demand pertains to transfer pricing adjustments and corporate tax disallowances.
 - *Management Stance:* HUL has stated that this order will have **no material impact** on its financials or operations and plans to appeal the order before the appellate authority. They clarified that no penalties or sanctions have been imposed.
- **Shareholder Approval for Board Appointments:** On **January 9, 2026**, the company announced that shareholders have overwhelmingly approved key board appointments via postal ballot:
 - **Mr. Niranjan Gupta** as Whole-time Director for a five-year term (starting Nov 1, 2025).
 - **Mr. Bobby Parikh** as Independent Director for a five-year term (starting Dec 1, 2025).
- **Stock Price Reaction:** Following the news of the tax demand, HUL shares witnessed selling pressure, trading approximately **1% lower** on January 9, 2026, slipping to levels around **INR 2,360 - INR 2,370**.

2) Upgrade or Downgrade from Brokerages

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Recent activity from the analyst community reflects a mixed sentiment, with caution emerging regarding near-term valuation and growth momentum:

- **MarketsMojo (Downgrade):** In early December 2025, the quant-based research firm **downgraded HUL from 'Hold' to 'Sell'**, citing concerns over near-term performance relative to the benchmark and valuation metrics.
- **Goldman Sachs (Upgrade - Recent):** In the latter half of 2025, Goldman Sachs **upgraded the stock to 'Buy'** (from Neutral), raising its target significantly. They cited expectations of a volume recovery driven by rural wage growth and macro tailwinds, forecasting an acceleration in revenue for FY26/FY27.
- **Consensus View:** While top-tier brokerages like Jefferies and Goldman Sachs have maintained constructive 'Buy' ratings recently, domestic sentiment has been cautious (Hold/Accumulate) due to the flat volume growth seen in Q2 FY26.

3) Other News Impacting HINDUNILVR

- **GST and Monsoon Impact:** The company continues to navigate headwinds from recent GST rate changes and a prolonged monsoon, which reportedly kept underlying volume growth flat in the quarter ended September 2025. Analysts are watching closely for signs of rural demand recovery in the upcoming **Q3 FY26 results**.
- **Royalty Payments:** The increased royalty payout structure to parent Unilever (hiked to ~3.45%) continues to be a factor factored into margin expectations by analysts for FY26.

4) Latest Analyst & Brokerage Targets

Below is the summary of the most recent price targets and ratings issued by major brokerages.

Brokerage Firm	Rating	Price Target (INR)	Sentiment / Key Rationale
Jefferies	Buy	3,050	Constructive on long-term premiumization and rural recovery.
Goldman Sachs	Buy	2,900	Expects volume growth recovery to pick up in FY26/27.
Anand Rathi	Buy	2,910	Sees value despite near-term blips from GST transition.
Nomura	Buy	2,900	Positive on long-term structural drivers.
JM Financial	Add	2,800	Downdgraded from 'Buy' to 'Add' in late 2025; sees limited near-term upside.
Geojit BNP	Buy	2,776	Focus on stable performance and digital acceleration.
Axis Direct	Hold	2,750	Cautious due to valuation; awaits stronger volume confirmation.
Trendlyne Consensus	Average	~2,792	Represents an upside of ~17% from current levels (INR 2,370).

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Analyst Summary: The stock is currently trading near **INR 2,370**, offering a potential upside of approximately **15-20%** if it meets the average consensus target of **INR 2,792**. However, immediate resistance is expected due to the tax litigation news.

Stock Detailed Analysis Report

HINDUNILVR.NS

Current Price: ₹2372.60

Generated: 2026-01-10 10:13

HINDUNILVR.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	2.17%	6.51%
Net Income	Yes	No	3.62%	6.25%
ROE	Yes	Yes	7.43%	6.00%
EPS	Yes	No	3.61%	6.24%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	5.68%	1.30%
Net Income	Yes	11.85%	2.22%
ROE	No	-2.26%	-2.26%
EPS	Yes	15.14%	7.21%

HINDUNILVR.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXFMCG
Sector:	FMCG
Classification:	Emerging Leader
RS Score:	51.9/100
:	

== RS RATIOS ==:

1M RS:	1.070 [Leader]
3M RS:	0.997 [Neutral]
6M RS:	1.005 [Leader]
1Y RS:	1.107 [Leader]
:	

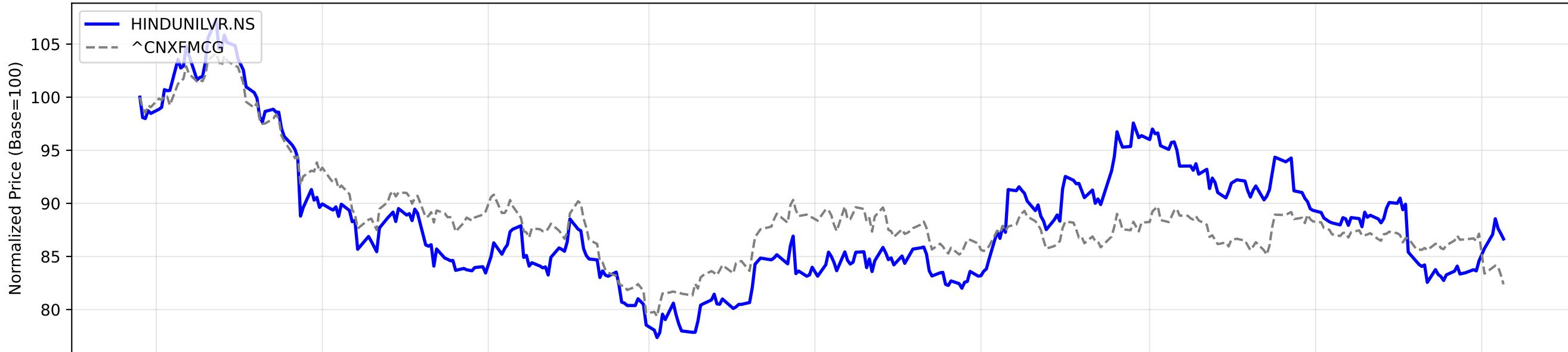
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

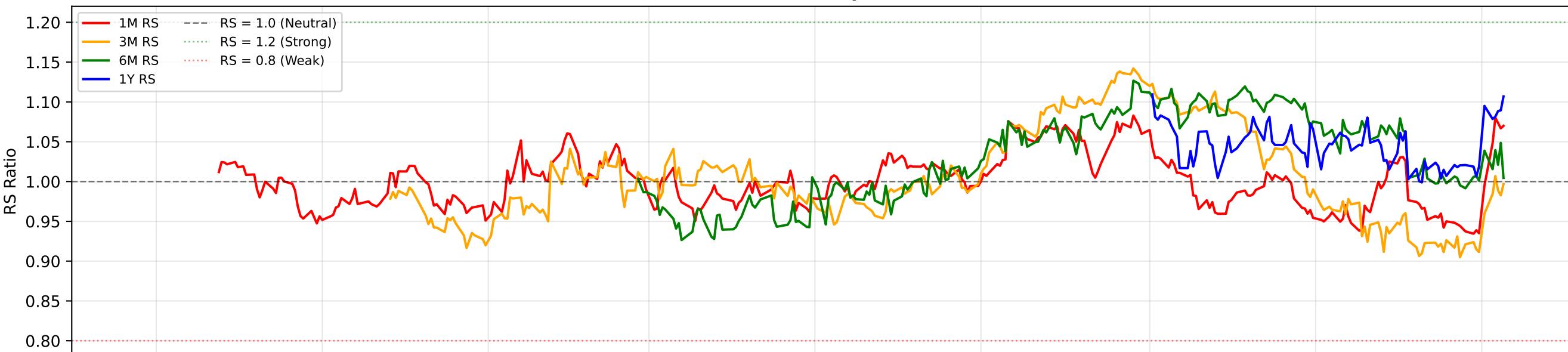
SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.070) > 3M (0.997)
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

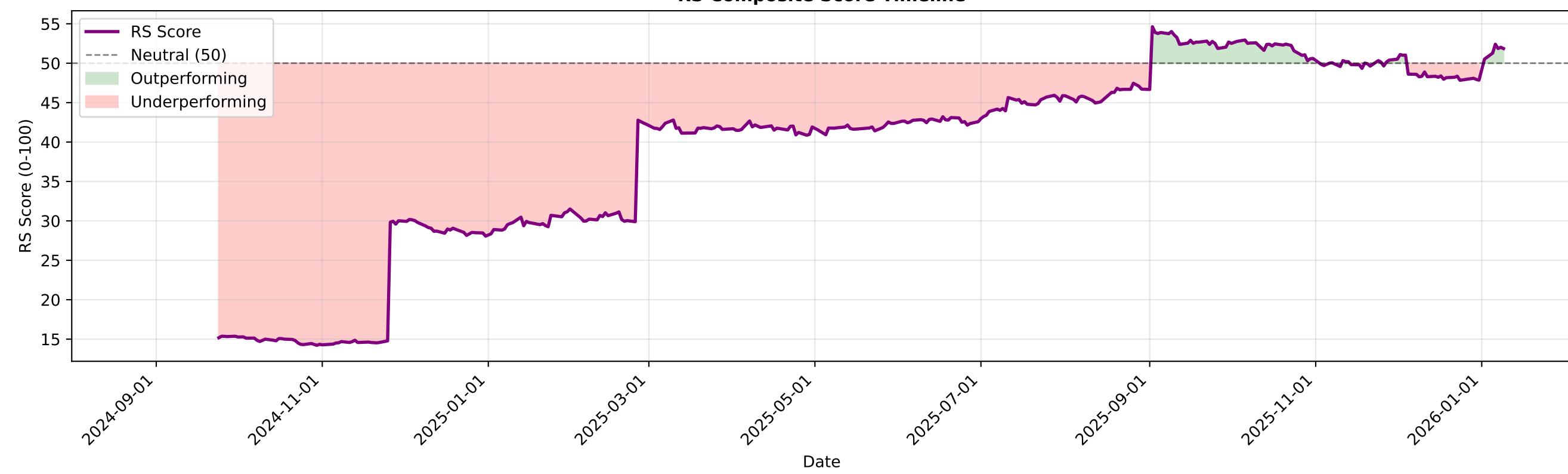
Relative Strength Analysis: HINDUNILVR.NS vs ^CNXFMCG
Classification: Emerging Leader
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



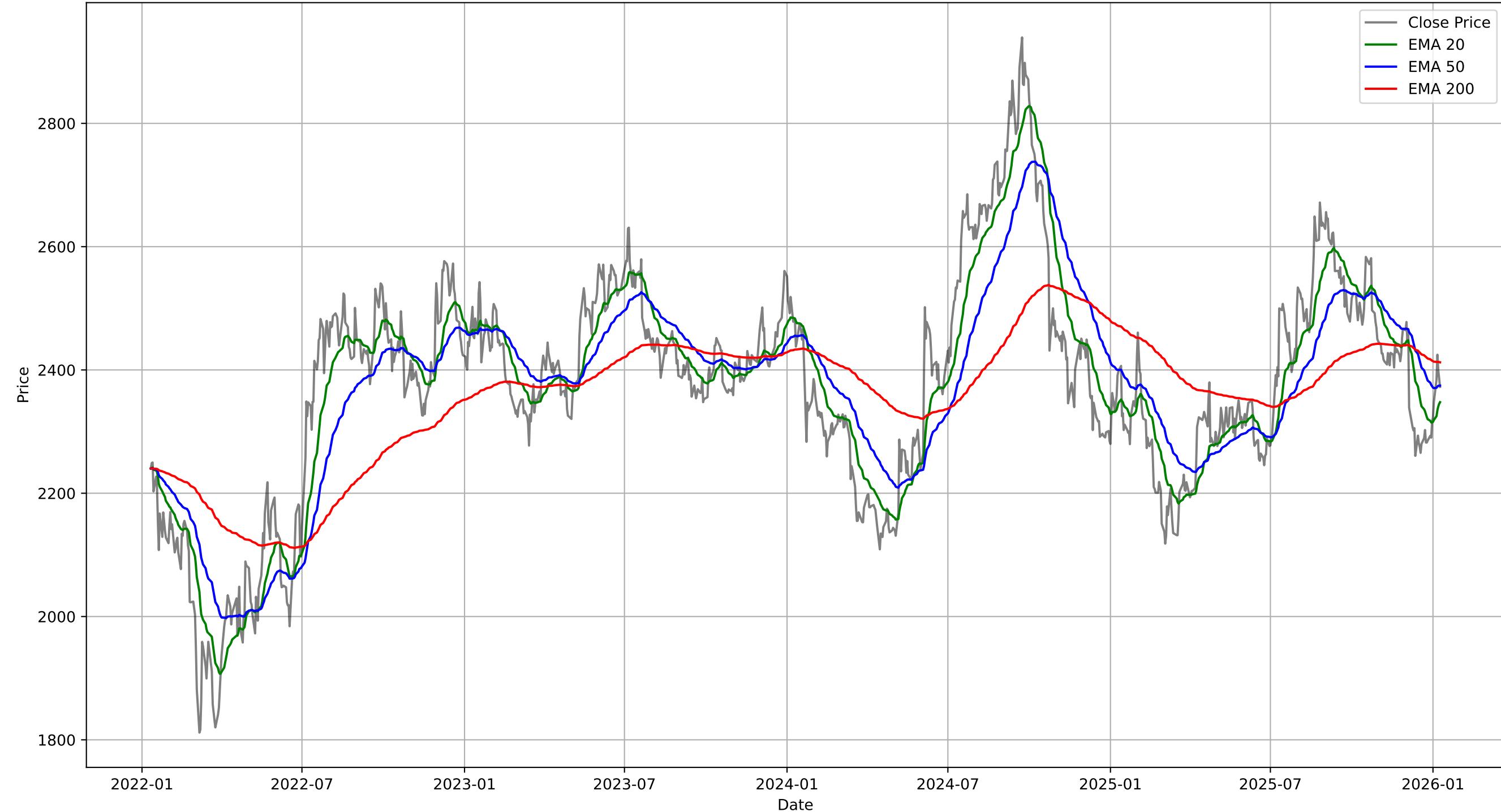
RS Composite Score Timeline



HINDUNILVR.NS - EMA Crossover Summary

EMA 20:	2347.72
EMA 50:	2374.59
EMA 200:	2412.44
Trend Status:	Strong Downtrend

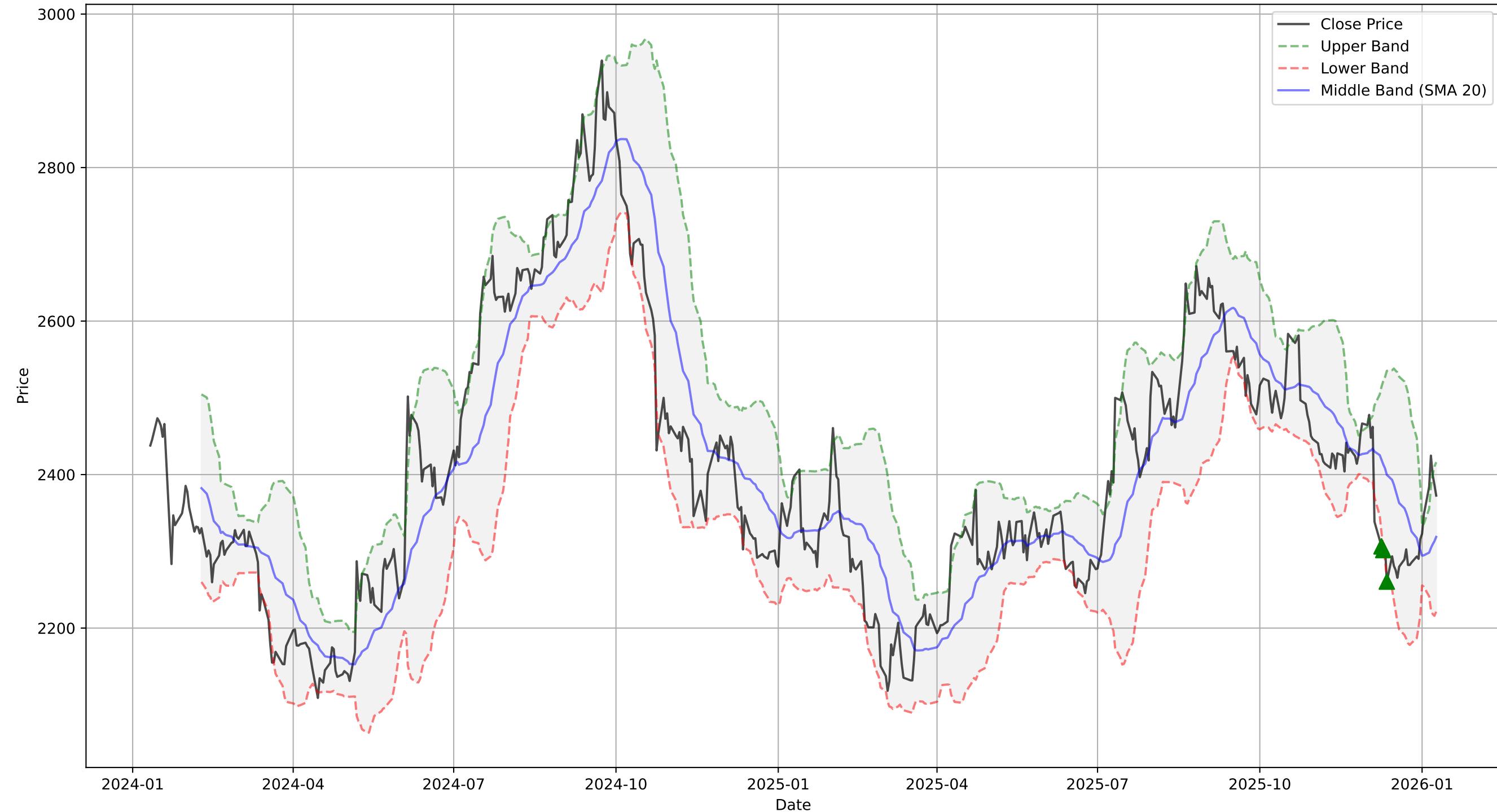
HINDUNILVR.NS EMA Crossover Analysis



HINDUNILVR.NS - Bollinger Bands Summary

Current Price:	2372.60
Upper Band:	2416.13
Middle Band (SMA 20):	2318.78
Lower Band:	2221.42
%B:	0.7764
Band Width:	0.0840
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-12-09 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2025-12-10 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2025-12-12 00:00:00+05:30

HINDUNILVR.NS Bollinger Bands (20, 2) Analysis



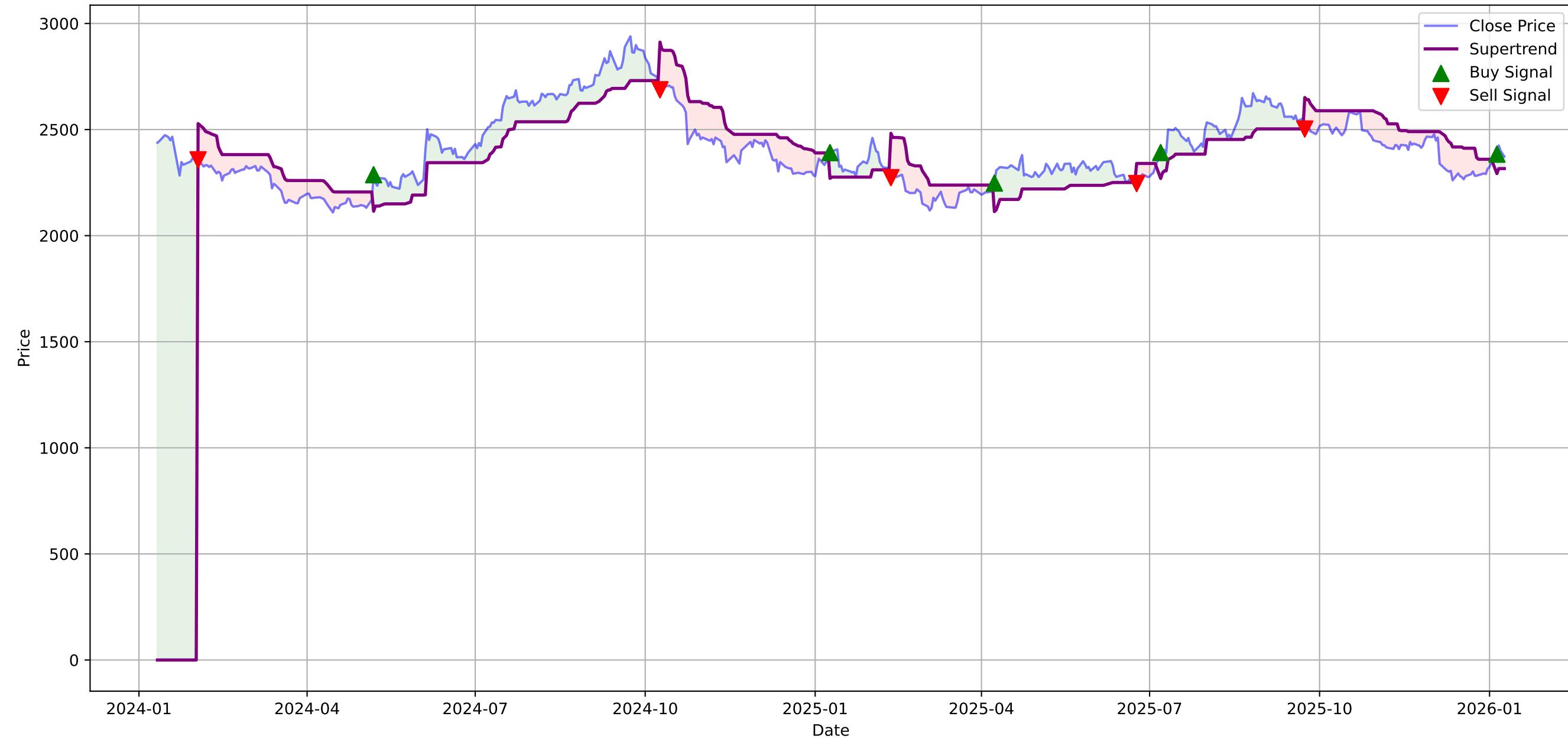
HINDUNILVR.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 2316.03

Signal Identified On: 2026-01-05

Supertrend Analysis for HINDUNILVR.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



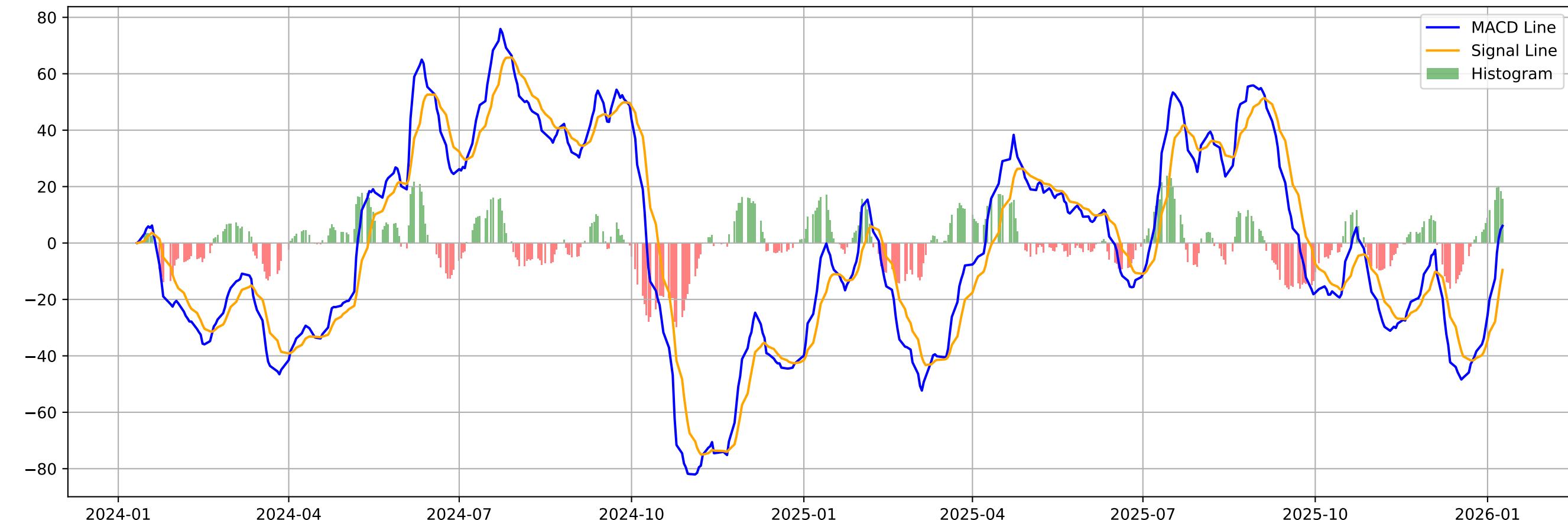
HINDUNILVR.NS - MACD Summary

MACD Line:	6.08
Signal Line:	-9.54
Histogram:	15.62
Trend:	Bullish
Momentum:	Weakening
Signal:	None

HINDUNILVR.NS Price



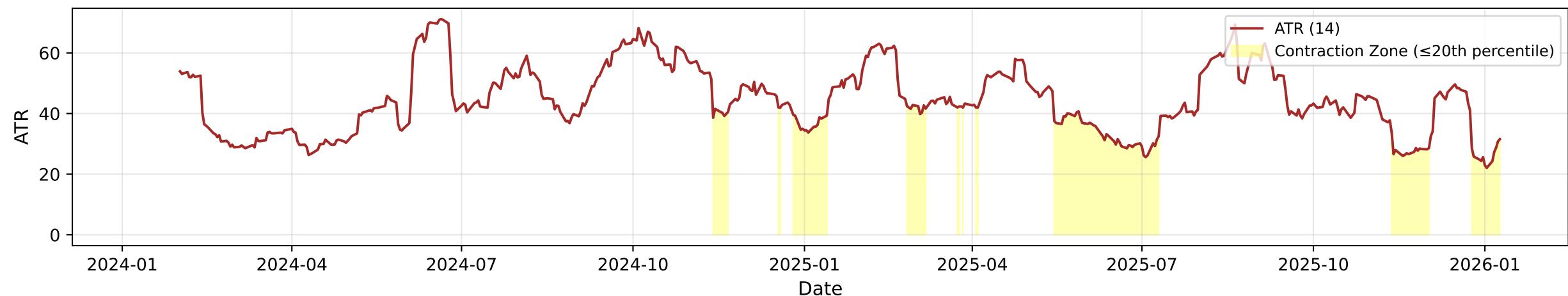
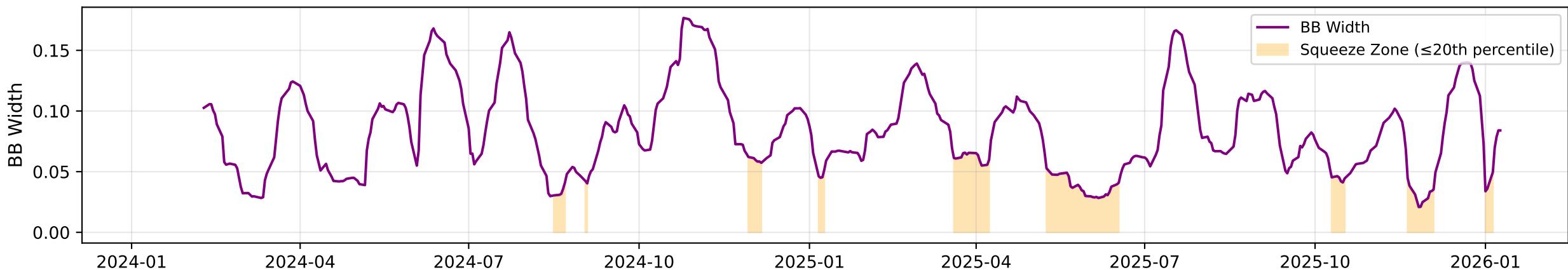
HINDUNILVR.NS MACD (12, 26, 9)



HINDUNILVR.NS - Volatility Squeeze Summary

BB Width:	0.0840
ATR:	31.5428
Total Signals:	30
Signal 1:	BB Squeeze + ATR Contraction at 2026-01-05 00:00:00+05:30 (Price: 2424.70)
Signal 2:	ATR Contraction at 2026-01-06 00:00:00+05:30 (Price: 2424.70)
Signal 3:	ATR Contraction at 2026-01-07 00:00:00+05:30 (Price: 2399.40)
Signal 4:	ATR Contraction at 2026-01-08 00:00:00+05:30 (Price: 2386.70)
Signal 5:	ATR Contraction at 2026-01-09 00:00:00+05:30 (Price: 2372.60)

HINDUNILVR.NS - Volatility Squeeze Analysis



HINDUNILVR.NS - RSI-Volume Summary

Current RSI:	54.65
Current Volume:	1189464
Volume MA 20:	1024004
Bullish Divergences:	4
Bearish Divergences:	1
Bullish Div 1:	Date: 2025-01-01 00:00:00+05:30, Price: 2280.01
Bullish Div 2:	Date: 2025-10-13 00:00:00+05:30, Price: 2473.36
Bearish Div 1:	Date: 2024-09-23 00:00:00+05:30, Price: 2939.45

HINDUNILVR.NS RSI-Volume Divergence Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	2448.95	2372.6	2025-12-01
1 Day	UPTREND (Buy)	2316.03	2372.6	2026-01-05
15 Min	DOWNTREND (Sell)	2386.52	2378.0	2026-01-08

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bullish	Strengthening	No Signal

HINDUNILVR.NS - 1 Week (Candlestick + EMAs)



HINDUNILVR.NS - 1 Day (Candlestick + EMAs)



HINDUNILVR.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - HINDUNILVR_main

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Hindustan Unilever Ltd.

NSE: HINDUNILVR | BSE: 500696
Hindustan Unilever Live Share Price Today, Share Analysis and Chart

Expensive Performer In 3 Starfolio Baskets

2372.60 -14.10 (-0.59%)

1.3M NSE+BSE Volume
NSE 09 Jan, 2026 3:31 PM (IST)

TRADE STOCK

Hindustan Unilever receives a Rs 1,559.7 crore tax demand from the Income Tax Department for FY22 [See details](#)

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Durability score 70.0 /100	Valuation Score 27.8 /100	Momentum Score 50.6 /100	Analyst Price Target 2,759
High Financial Strength	Expensive Valuation	Technically Neutral	1Yr Price target upside is 16%

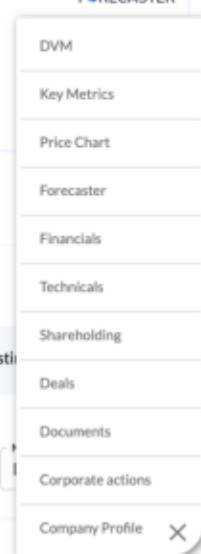
These stocks are strong in quality but with mid-range technicals. Their valuations are expensive [View Similar](#)

12 **4**
2 **1**
[SWOT Analysis](#)

Check Before You Buy [VIEW FULL CHECKLIST](#)
High rank **15** Positive * **8** Negative **65.2% Pass in checklist**

PE Valuation Check
Right Now **Undervalued 20.1%** 1 Year Forward **Undervalued 16.8%**
INSIGHT Hindustan Unilever is undervalued at both current PE and future earnings esti... [Preset Metrics](#) [Preset Metrics](#)

Hindustan Unilever Key Metrics



Trendlyne Snapshot - HINDUNILVR_forecaster

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Hindustan Unilever Ltd. ⓘ

NSE:HINDUNILVR | BSE: 500696

■ ■ ■ Expensive Performer ⓘ ● In 3 Starfolio Baskets

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2372.60 -14.10 (-0.59%)

1.3M NSE+BSE Volume

NSE 09 Jan, 2026 3:31 PM (IST)

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⚡ Tax Demand Hindustan Unilever receives a Rs 1,559.7 crore tax demand from the Income Tax Department for FY22 [See details](#)

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Hindustan Unilever - HINDUNILVR - stock price prediction, stock forecast, target price, analyst ratings from 39 analysts

Hindustan Unilever has a share price target of Rs 2759, revenue growth forecast of 6.3%, and profit growth estimate of 0.1% for FY26, based on top 39 analyst calls.

Hindustan Unilever FORECASTER - Analyst Estimates ⓘ

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