

# Gemini Stock Analysis Report

---

## Step 1: Audit the Data

Evaluation of the provided analytical report for EMAMILTD.NS:

### • Data Present:

- Daily Price Charts (3-year and 1-year normalized).
- Moving Averages (EMA 20, 50, 200).
- Momentum Indicators (RSI, MACD with divergence detection).
- Volatility Analysis (Bollinger Bands, ATR, Volatility Squeeze).
- Trend Indicators (Supertrend).
- Relative Strength (RS) against benchmark (^CNXFMCG).
- Fundamental Data (4-year annual and 6-quarter trends).

### • Data Missing:

- **Weekly/Monthly Charts:** Essential for a positional trader to identify long-term support/resistance zones beyond the daily noise.
- **Volume Profile:** While standard volume is present, a "Volume at Price" profile would help identify where the heaviest accumulation/distribution occurred.
- **Sector Context:** Performance of peers within the FMCG sector to confirm if this is a solo turnaround or a sector-wide tailwind.
- **Confidence Level: High.** The report provides a robust multi-factor technical and fundamental dataset, specifically highlighting the "Turnaround" criteria which is vital for this specific setup.

## Step 2: Analyze the Setup

EMAMILTD.NS is currently in a **protracted downtrend**, trading significantly below its 200-day EMA (INR 566.53). However, we are seeing classic "Bottoming Out" characteristics:

1. **Price Structure:** After a steep decline from the INR 800 peak in late 2024, the stock has entered a consolidation phase between INR 510 and INR 550.
2. **Momentum Confluence:** There is a significant **Bullish Divergence** on the MACD (identified on 2025-12-26) and multiple bullish divergences on the RSI. This indicates that while prices are reaching lower levels, the selling intensity is waning.
3. **Volatility Squeeze:** Page 14 and 15 confirm both BB and ATR contraction. Squeezes often precede explosive moves. Given the bullish momentum divergences, the probability of an upward resolution is increasing.
4. **Relative Strength:** While the long-term RS is weak (46.8), the 1-month RS has crossed into "Leader" territory (1.007). This suggests the stock is finally starting to outperform the FMCG index on a short-term basis.

**Risk Assessment:** The trend status remains "**Strong Downtrend**" because the price is below all major EMAs. Buying now would be "bottom-fishing," which carries higher risk until a structural breakout occurs.

## Step 3: Formulate the Recommendation

**Should you enter now? NO.**

**Reasoning:** While the turnaround signals are "Detected," the price is still trapped under the EMA 20 (INR 525) and EMA 50 (INR 532). Risk-averse positional trading requires a "Change of Character" (CHoCH) to confirm that the downtrend has ended before committing capital.

## Conditional Plan (The Setup to Watch)

# Gemini Stock Analysis Report

---

We are looking for a breakout from the current volatility squeeze to confirm the bottom.

- **Condition to Buy:** A daily candle close above the **EMA 50** and the **Supertrend resistance level**.
- **Entry Price:** INR **548.00** (This clears the Supertrend value of 546.69 and the EMA 50, signaling a trend shift).
- **Stop Loss:** INR **504.00** (Placed below the recent swing low and the Lower Bollinger Band of 508.73; roughly 8% risk).
- **Take Profit:**
  - **Target 1: INR 585.00** (Near the 200-day EMA and previous structural resistance).
  - **Target 2: INR 630.00** (Major resistance zone from mid-2025; represents a ~15% upside from entry).

**Trader's Note:** If the price drops below INR 505 before hitting our trigger, the current bullish divergence is invalidated, and the setup should be discarded until a new base forms.

## News & Analyst Targets

As a stock research analyst, I have compiled the following research report for **Emami Ltd (EMAMILTD)** based on market activities and news during the week of **December 22 to December 28, 2025**.

### 1) Latest News for EMAMILTD (December 22-28, 2025)

- **Strong Price Momentum:** The stock saw a significant intraday gain of **4.31% on December 24, 2025**, outperforming the FMCG sector by nearly 2%. This rebound followed a brief period of decline and suggests a technical trend reversal as the market positions itself for Q3 results.
- **Promoter Shareholding Disclosure:** On **December 23, 2025**, the company informed the exchanges of a disclosure under SEBI (AST) Regulations regarding **Diwakar Finvest Private Limited**, a promoter group entity. This type of disclosure often involves the release or creation of a pledge, which investors monitor closely for promoter confidence.
- **Trading Window Closure:** Emami officially announced on **December 26, 2025**, that its trading window for insiders will remain closed from **January 1, 2026**, until 48 hours after the declaration of the Q3 (October-December 2025) financial results.
- **Regulatory Penalty:** On **December 20, 2025**, the company disclosed an order imposing a penalty (pursuant to Regulation 30). While common in large FMCG operations, analysts are watching if this impacts the quarterly "Other Expenses" significantly.

### 2) Brokerage Upgrades and Downgrades

The sentiment among top-tier brokerages has turned increasingly **Bullish** this week as the company enters its peak seasonal quarter (winter products like BoroPlus). \* **Goldman Sachs:** Maintained a "**Buy**" rating and recently hiked the target price, citing attractive valuations and a recovery in rural demand. They highlighted a potential **60%+ upside** from current levels. \* **Nuvama Institutional Equities:** Reiterated a "**Buy**" call with an unchanged target of INR 795, expecting double-digit revenue growth in H2FY26. \* **MarketsMojo:** Recently revised its stock evaluation to a more positive outlook following the December 24th price surge and "**Sector Outperformer**" status.

### 3) Indirect Impacts & Sector Trends

- **FMCG Sector Stabilization:** Reports from **December 27, 2025**, indicate the FMCG sector has fully stabilized after the **GST rate adjustments** seen earlier in September. Supply chains are back to 100% capacity, which is expected to help Emami replenish inventory for its high-margin winter portfolio.

# Gemini Stock Analysis Report

---

- **Winter Season Demand:** Analysts expect a "stronger-than-usual" winter, which directly benefits Emami's seasonal heavyweights like **BoroPlus** and **Zandu**.
- **Quick Commerce Growth:** Management's recent commentary on expanding the Quick Commerce channel (expecting a 4x-5x growth in 2 years) is beginning to reflect in valuation premiums as urban convenience becomes a major growth driver.

## 4) Latest Analyst Targets and Ratings

The following table summarizes the latest consensus and individual brokerage targets for EMAMILTD:

Brokerage / Analyst Firm	Rating	Target Price (INR )	Potential Upside
Anand Rathi	Buy	930	~81%
Goldman Sachs	Buy	825	~61%
Nuvama Institutional	Buy	795	~55%
Centrum Broking	Buy	720	~40%
Consensus Average	Overweight	656	~27%
Motilal Oswal	Buy	550	~7%

**Disclaimer:** This report is for informational purposes only. Stock investments are subject to market risks. Please consult with a certified financial advisor before making any investment decisions.

# Stock Detailed Analysis Report

**EMAMILTD.NS**

Current Price: ₹514.70

Generated: 2025-12-28 10:25

# EMAMILTD.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	6.65%	6.10%
Net Income	No	Yes	11.46%	-1.31%
ROE	No	Yes	1.20%	-9.52%
EPS	No	Yes	11.66%	-0.71%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	No	-11.68%	-1.97%
Net Income	No	-9.69%	-4.77%
ROE	No	-15.89%	-20.75%
EPS	Yes	-9.57%	20.26%

# EMAMILTD.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXFMCG
Sector:	FMCG
Classification:	Emerging Leader
RS Score:	46.8/100
:	

## == RS RATIOS ==:

1M RS:	1.007 [Leader]
3M RS:	0.907 [Neutral]
6M RS:	0.890 [Neutral]
1Y RS:	0.929 [Neutral]
:	

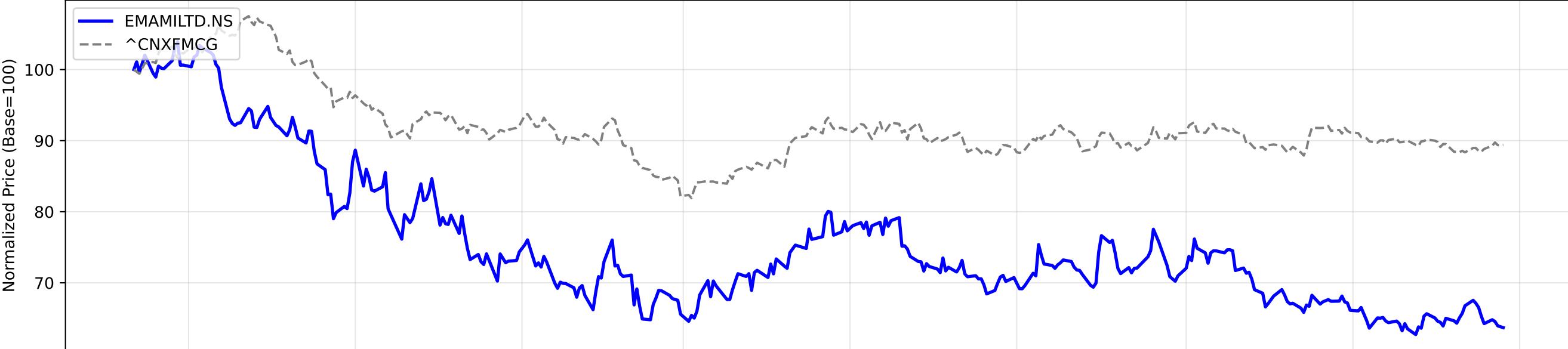
## == TURNAROUND ANALYSIS ==:

Turnaround Status:	!! DETECTED !!
:	

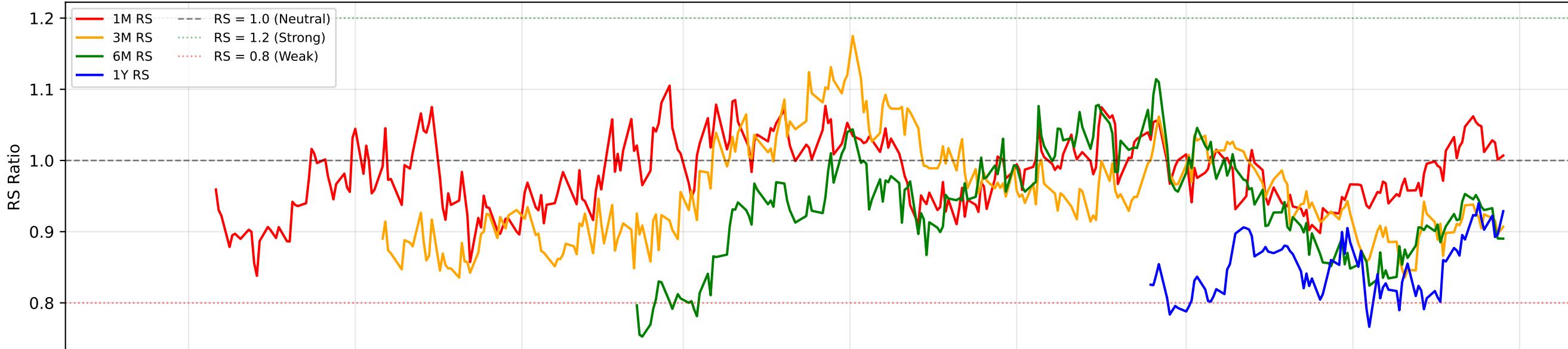
## SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.007) > 3M (0.907)
✓ Medium-term Lagging:	6M=0.890, 1Y=0.929 ( $\leq 1.0$ )
✓ Performance Improving:	3M (-9.7%) > 6M (-10.4%)

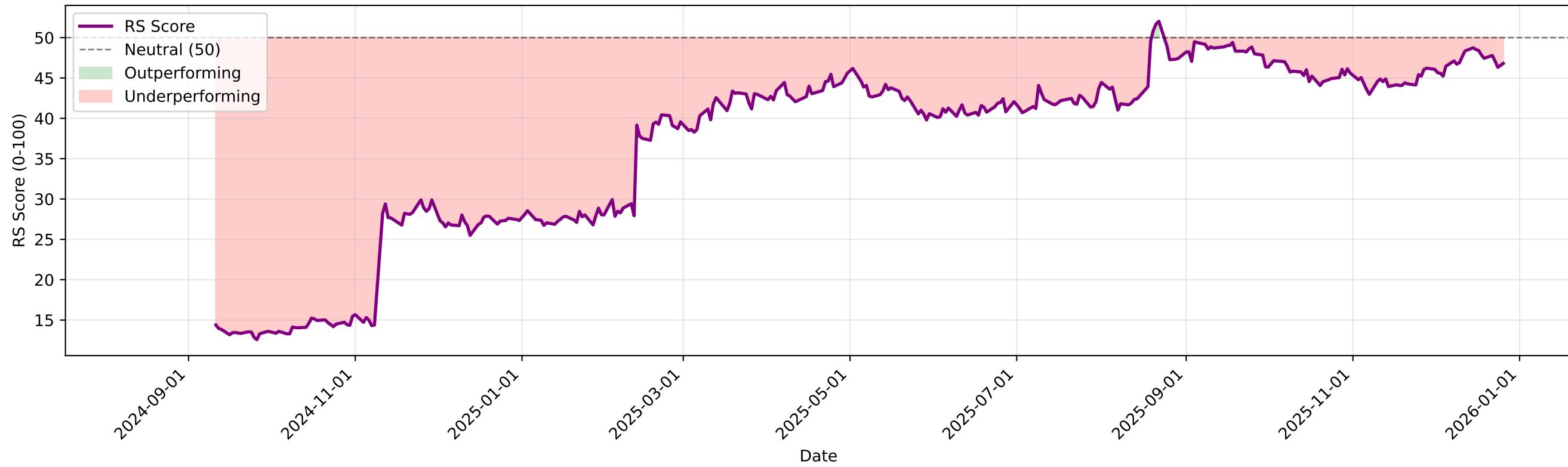
**Relative Strength Analysis: EMAMILTD.NS vs ^CNXFMCG**  
**Classification: Emerging Leader**  
**Price Performance Comparison (Normalized)**



**RS Ratio Trends (Multiple Timeframes)**



**RS Composite Score Timeline**



## **EMAMILTD.NS - EMA Crossover Summary**

<b>EMA 20:</b>	525.27
<b>EMA 50:</b>	532.36
<b>EMA 200:</b>	566.53
<b>Trend Status:</b>	<b>Strong Downtrend</b>

## EMAMILTD.NS EMA Crossover Analysis



## **EMAMILTD.NS - Bollinger Bands Summary**

<b>Current Price:</b>	514.70
<b>Upper Band:</b>	544.13
<b>Middle Band (SMA 20):</b>	526.43
<b>Lower Band:</b>	508.73
<b>%B:</b>	0.1686
<b>Band Width:</b>	0.0672
<b>Status:</b>	Lower Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<a href="#">Buy Signal at 2025-11-03 00:00:00</a>
<b>Recent Signal 2:</b>	<a href="#">Buy Signal at 2025-11-07 00:00:00</a>
<b>Recent Signal 3:</b>	<a href="#">Buy Signal at 2025-11-25 00:00:00</a>

# EMAMILTD.NS Bollinger Bands (20, 2) Analysis



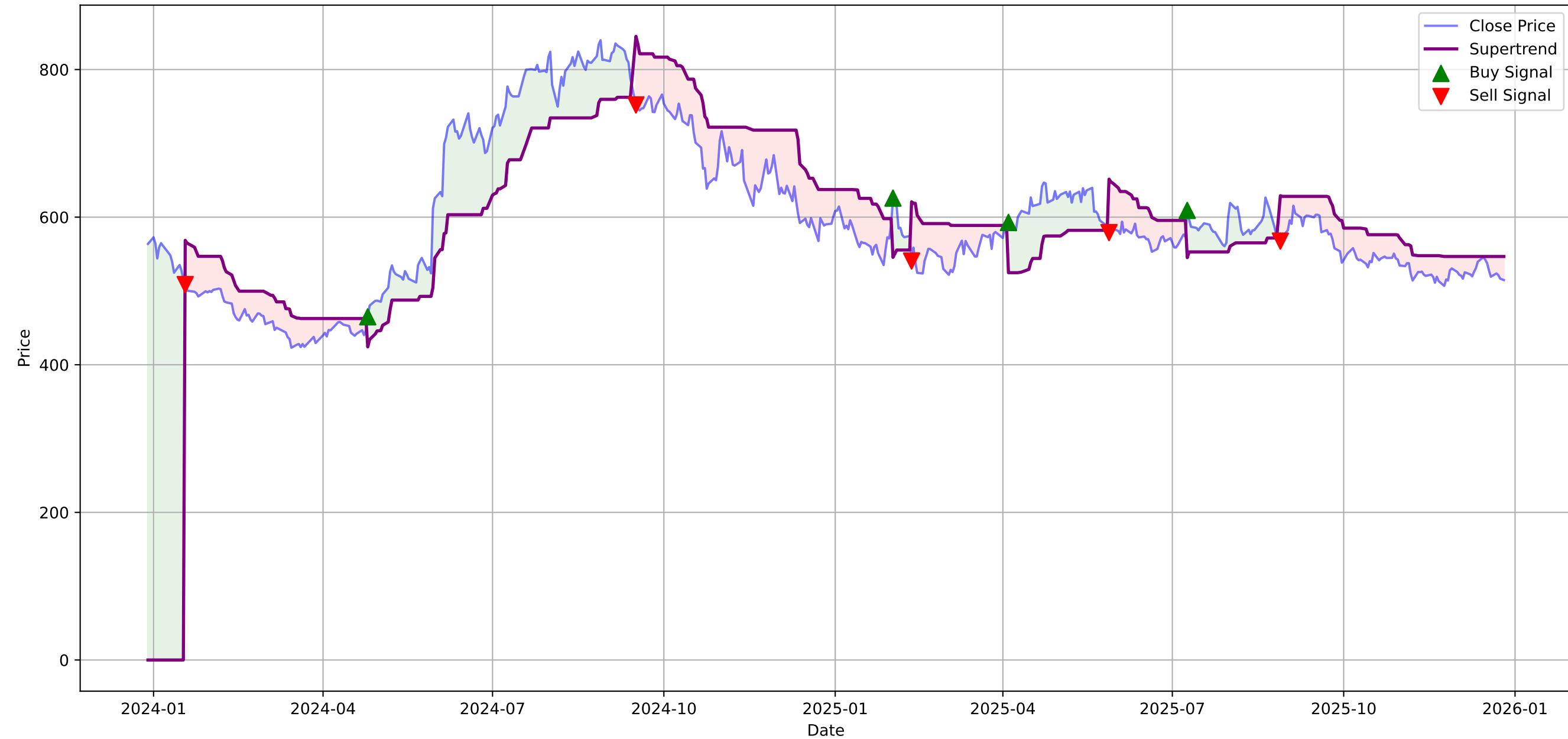
## **EMAMILTD.NS - Supertrend Summary**

**Status:** DOWNTREND (Sell)

**Supertrend Value:** 546.69

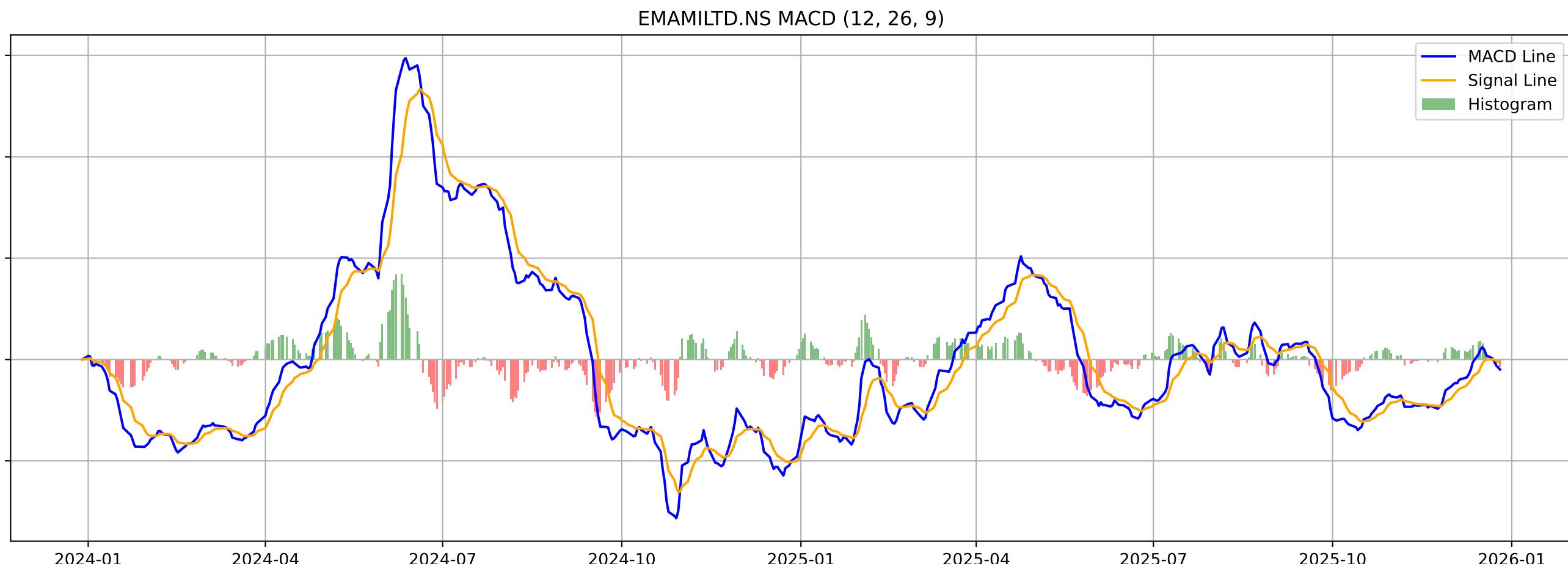
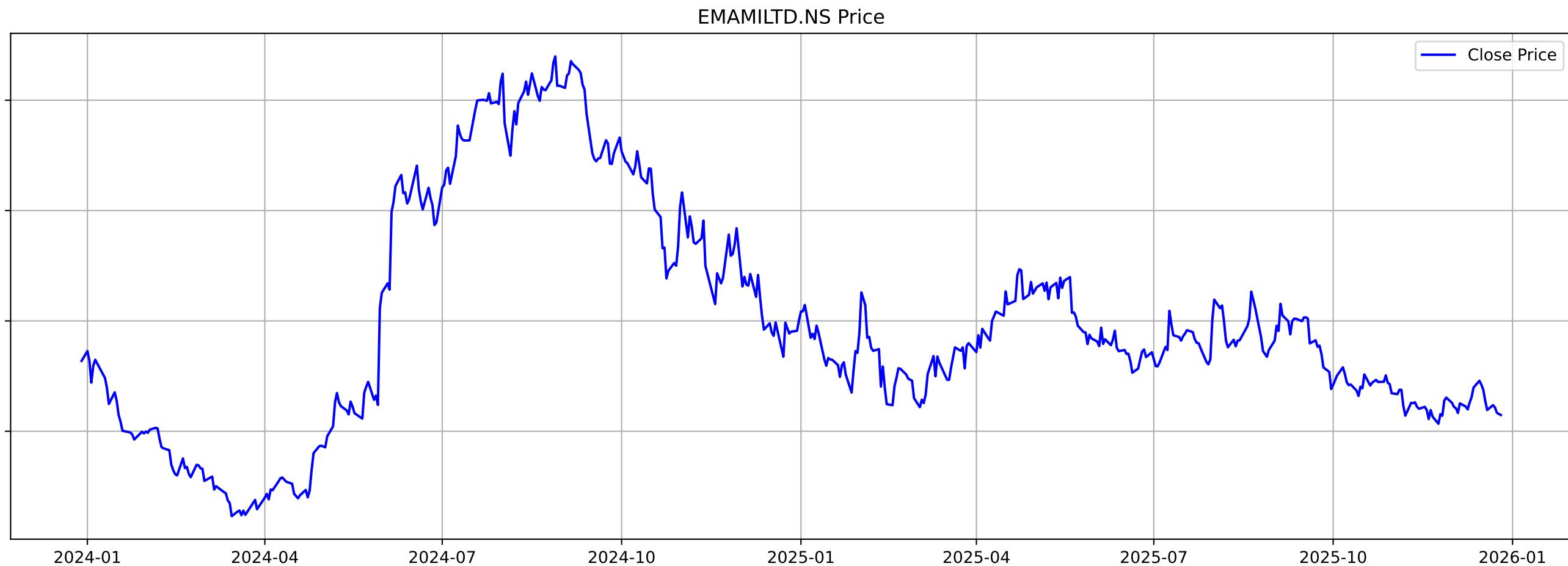
**Signal Identified On:** 2025-08-28

### Supertrend Analysis for EMAMILTD.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



## EMAMILTD.NS - MACD Summary

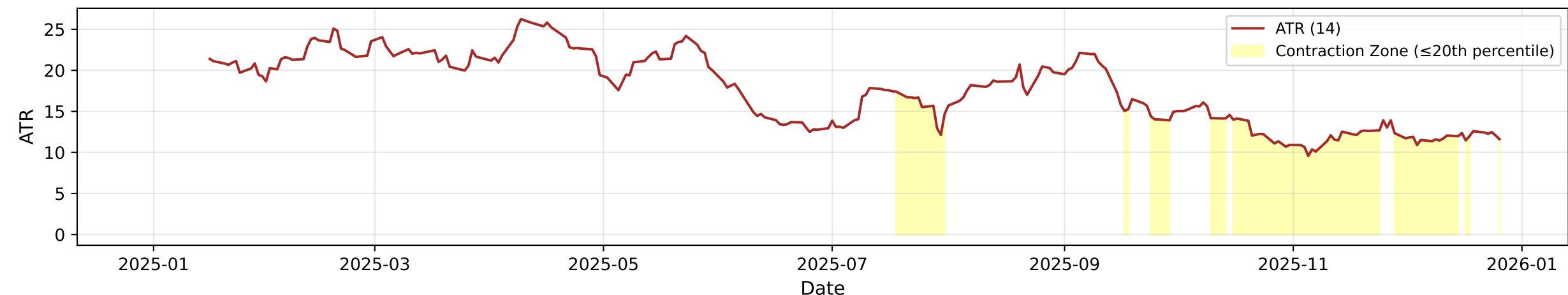
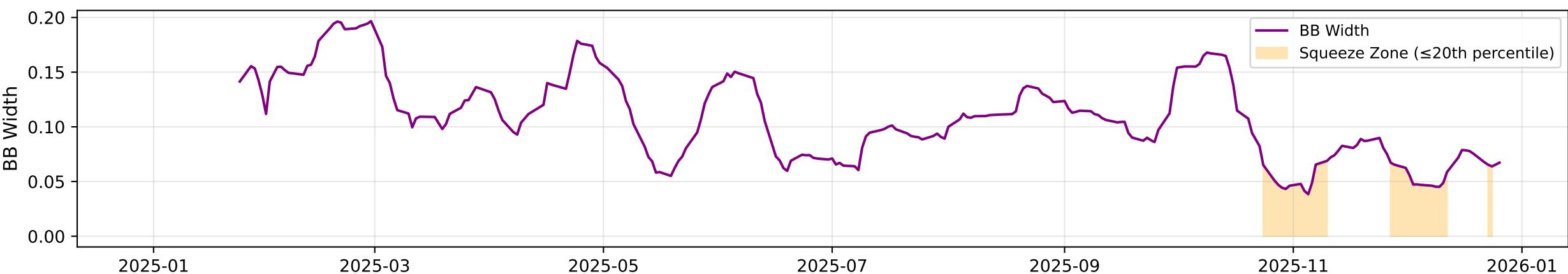
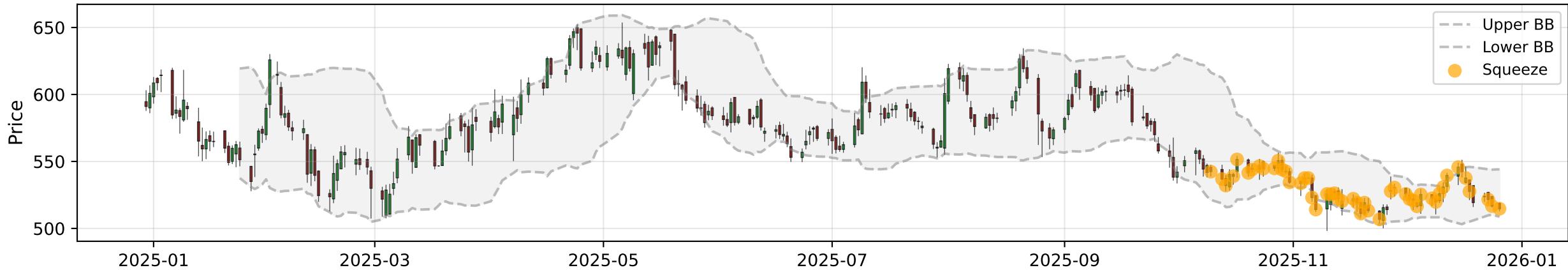
<b>MACD Line:</b>	-1.97
<b>Signal Line:</b>	-0.61
<b>Histogram:</b>	-1.36
<b>Trend:</b>	<b>Bearish</b>
<b>Momentum:</b>	<b>Strengthening</b>
<b>Signal:</b>	None
<b>Divergences Detected:</b>	1
└ <b>Bullish Divergence:</b>	Date: 2025-12-26 00:00:00, Price: 514.70



## **EMAMILTD.NS - Volatility Squeeze Summary**

<b>BB Width:</b>	0.0672
<b>ATR:</b>	11.6250
<b>Total Signals:</b>	48
<b>Signal 1:</b>	ATR Contraction at 2025-12-17 00:00:00 (Price: 537.60)
<b>Signal 2:</b>	ATR Contraction at 2025-12-18 00:00:00 (Price: 527.60)
<b>Signal 3:</b>	BB Squeeze at 2025-12-23 00:00:00 (Price: 521.55)
<b>Signal 4:</b>	BB Squeeze at 2025-12-24 00:00:00 (Price: 516.70)
<b>Signal 5:</b>	ATR Contraction at 2025-12-26 00:00:00 (Price: 514.70)

## EMAMILTD.NS - Volatility Squeeze Analysis



## **EMAMILTD.NS - RSI-Volume Summary**

<b>Current RSI:</b>	41.31
<b>Current Volume:</b>	402348
<b>Volume MA 20:</b>	423927
<b>Bullish Divergences:</b>	4
<b>Bearish Divergences:</b>	3
<b>Bullish Div 1:</b>	Date: 2025-03-03 00:00:00, Price: 521.85
<b>Bullish Div 2:</b>	Date: 2025-10-14 00:00:00, Price: 532.00
<b>Bearish Div 1:</b>	Date: 2024-08-16 00:00:00, Price: 824.35
<b>Bearish Div 2:</b>	Date: 2025-08-20 00:00:00, Price: 626.55

# EMAMILTD.NS RSI-Volume Divergence Analysis

