

Gemini Stock Analysis Report

Based on the detailed technical analysis report provided for **SBIN.NS (State Bank of India)**, here is the positional trading assessment.

Important Context: The data in the report appears to be future-dated (Current Date shown as Jan 17, 2026). I have analyzed the setup treating this date as "today" and the price of **INR 1042.30** as the current market price (CMP).

Step 1: Audit the Data

- **Data Present:**
 - Multi-timeframe price charts (Weekly, Daily, 15m).
 - Trend Indicators (EMA 20/50/200, Supertrend, MACD).
 - Momentum Indicators (RSI, Bollinger Bands).
 - Volume Analysis (Distribution/Accumulation days).
 - Fundamental Snapshots (Revenue, ROE, Analyst Estimates).
 - Relative Strength (RS) comparison vs. NSEBANK.
 - **Data Missing:**
 - Options Chain / Open Interest data (useful for confirming hard resistance levels).
 - Intraday Volume Profile (to pinpoint exact demand shelves).
 - **Confidence Level: High.** The technical report is comprehensive, offering a clear view of trend structure, momentum, and volatility.
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Step 2: Analyze the Setup

- **Trend Structure:** The stock is in a **Strong Uptrend**. It is trading above all key Moving Averages (20 > 50 > 200), and the moving averages are fanning out, indicating trend strength. The Supertrend (Daily) triggered a BUY on Jan 2, 2026, and remains green.
 - **Momentum & Oscillator Check:**
 - **RSI:** Currently at **74.95** (Page 16). This is in **overbought** territory. While trends can persist in overbought zones, it statistically increases the probability of a short-term pullback or consolidation.
 - **Bollinger Bands:** The price (1042.30) is hugging the **Upper Band (1045.81)**. The %B is 0.96. Entering long right at the upper band often leads to immediate drawdown or stagnation as the price waits for the mean (20 MA) to catch up.
 - **Volume Warning:** Page 18 highlights **Distribution Days** on 2026-01-07, 2026-01-08, and 2026-01-14. This indicates that despite the price rising, there is institutional selling/profit-booking occurring near these highs.
 - **Relative Strength:** SBIN is an "Outperforming Leader" compared to the Bank Nifty index (Page 4 & 5), suggesting it is the right stock to be in, but perhaps not at this exact candle.
 - **Fundamental Upside:** Analyst estimates (Page 23) suggest an average target of **1112** and a high of **1220**. From the current price of 1042, the average target offers only ~6.7% upside, which is tight for a positional trade given the downside risk.
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Step 3: Formulate the Recommendation

Recommendation: NO (Do not enter at Current Market Price of 1042.30).

Reasoning: While the stock is bullish, the entry risk is too high. The confluence of an Overbought RSI (75), price hitting the Upper Bollinger Band resistance, and three recent "Distribution Days" suggests a high

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likelihood of a mean reversion (pullback) or sideways consolidation. Entering now exposes you to a likely 3-5% drawdown before the next leg up.

The Strategy: Wait for a "Buy the Dip" setup to improve the Risk:Reward ratio to at least 1:3.

Conditional Plan (Limit Order Setup):

- **Condition to Buy:** Wait for a pullback to the **20-day EMA** or a retest of the breakout support level. The stock needs to cool off the RSI to near 60.
- **Entry Price: INR 1005 - INR 1010** (This zone aligns with the rising 20 EMA and psychological support).
- **Stop Loss: INR 965** (Daily Close basis).
 - *Rationale:* This is below the 50-day EMA (975) and breaches the recent Supertrend support (992), invalidating the intermediate uptrend.
- **Take Profit:**
 - **Target 1: INR 1120** (Analyst Average Target / recent swing extension).
 - **Target 2: INR 1200** (Blue sky territory / High analyst estimate).

Estimated Risk: ~4% | Estimated Reward: ~11-19%

News & Analyst Targets

Current Date: Saturday, January 17, 2026

Here is the latest research and analysis on **State Bank of India (SBIN)** for the week ending January 17, 2026.

1) Latest News for SBIN This Week

- **All-Time High:** SBIN stock hit a fresh record high of approximately **INR 1,047.50** on Friday, January 16, 2026, driving its market capitalization to nearly INR 9.62 lakh crore. The stock has outperformed the broader market indices this week.
- **Fundraising via CDs:** Reports indicate that SBI has raised **INR 6,000 crore** through Certificates of Deposit (CDs) at a rate of roughly 6% to manage tight liquidity conditions in the banking system.
- **Q3 Earnings Expectations:** The bank is expected to announce its Q3 FY26 results in late January, with **January 29, 2026** projected as a likely date. *Note: SBI Cards (subsidiary) is scheduled to announce its results earlier, on January 28, 2026.*
- **Risk Warning Report:** SBI's own economic research department released a report flagging risks in the Indian banking sector, specifically highlighting the sharp rise in **unsecured loans** (now ~24.5% of total credit) and high credit concentration in specific districts.
- **Operational Updates:** New rules for savings accounts regarding **minimum balance requirements** are set to become effective from January 20, 2026, with updated penalty structures for non-compliance.
- **Leadership Extension:** The central government has extended the tenure of Managing Director **Ashwini Kumar Tewari** until December 31, 2027, ensuring leadership continuity.

2) Brokerage Upgrades & Downgrades

- **CLSA (Upgrade/Maintain):** Maintained an **"Outperform"** rating and raised its target price to **INR 1,170** (up from ~INR 1,075), citing the bank's ability to sustain loan market share and potential value unlocking from subsidiaries.
- **Geojit BNP Paribas (Downgrade):** Downgraded the stock from "Buy" to **"Hold"** on January 1, 2026, with a target of **INR 1,076**, likely due to valuation concerns after the recent rally.

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- **Motilal Oswal (Reiteration):** Reiterated a "**Buy**" rating, maintaining a target of **INR 1,100**, identifying it as a top pick for 2026 driven by strong credit growth and asset quality.

3) Other Indirect News & Impact

- **Liquidity Tightness:** The banking sector is facing a liquidity deficit, forcing major banks like SBI to aggressively tap the CD market. This could marginally increase the cost of funds in Q4.
- **Deepfake Fraud Alert:** SBI issued a public warning regarding sophisticated **AI-deepfake scams** targeting customers, urging heightened vigilance. This highlights the growing cybersecurity costs and risks for major lenders.
- **Regulatory Environment:** The RBI continues to monitor the unsecured lending space closely. SBI's own report aligning with this concern suggests the bank may proactively tighten lending standards in this segment, potentially impacting loan growth velocity slightly but improving long-term asset quality.

4) Latest Analyst Targets (January 2026)

Brokerage Firm	Rating	Target Price (INR)	Date / Status
CLSA	Outperform	1,170	Jan 09, 2026
Motilal Oswal	Buy	1,100	Jan 2026
Geojit BNP Paribas	Hold	1,076	Jan 01, 2026
Axis Securities	Overweight	1,025 - 1,100	Jan 2026
Trendlyne Consensus	Buy	1,027	Jan 14, 2026
ICICI Direct	Buy	1,100+	Implied (Top Pick)

Note: Targets are subject to change based on the upcoming Q3 FY26 results announcement.

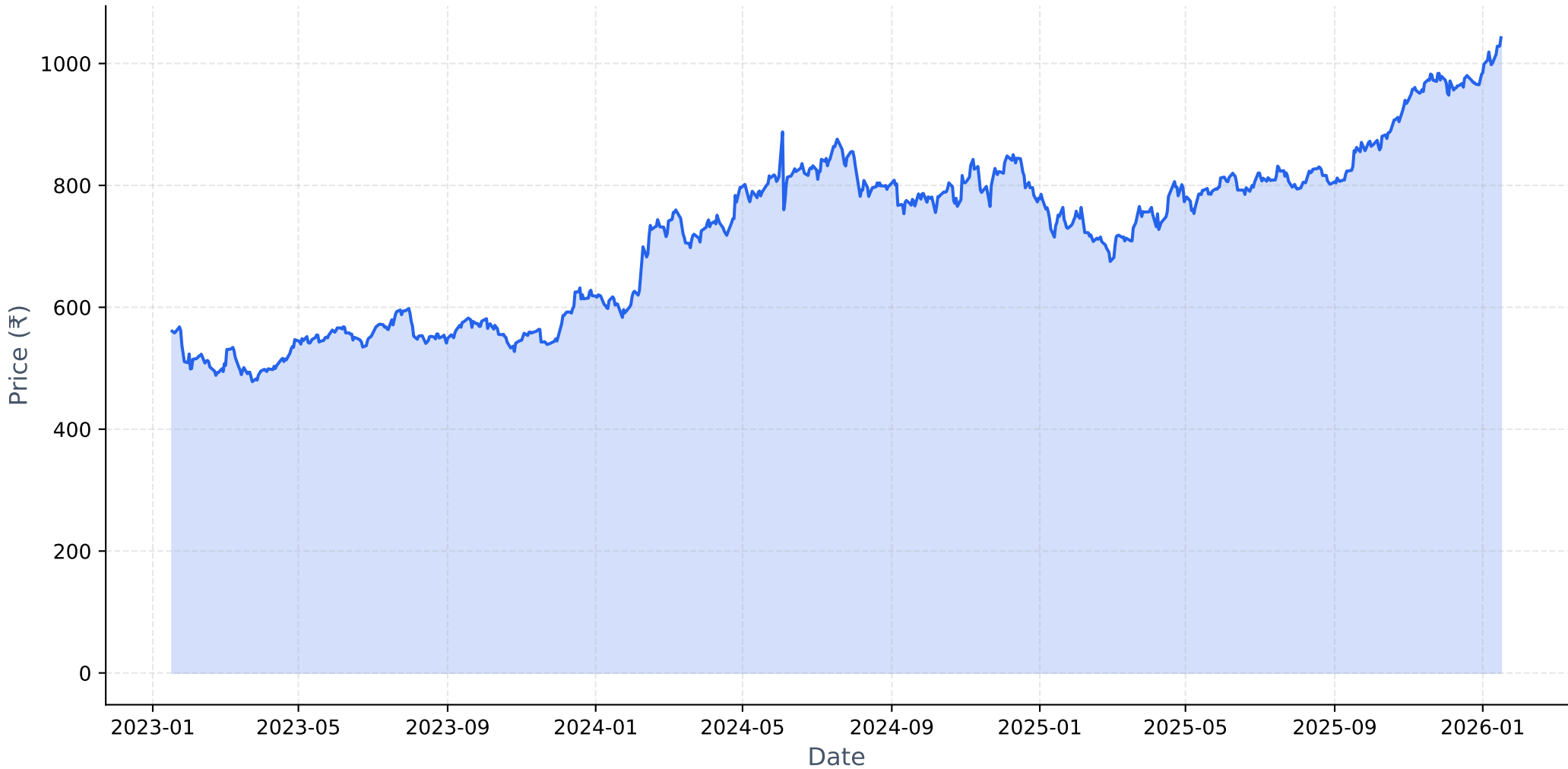
Stock Detailed Analysis Report

SBIN.NS

Current Price: ₹1042.30

Generated: 2026-01-17 17:53

SBIN.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	8.01%	13.97%
Net Income	Yes	No	15.62%	29.91%
ROE	Yes	No	-1.50%	11.22%
EPS	Yes	No	15.62%	29.91%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	0.30%	2.63%
Net Income	Yes	8.17%	2.45%
ROE	No	1.22%	-1.83%
EPS	No	-4.74%	-1.17%

SBIN.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^NSEBANK
Sector:	Bank
Classification:	Weakening Leader
RS Score:	55.7/100
:	

== RS RATIOS ==:

1M RS:	1.055 [Leader]
3M RS:	1.080 [Leader]
6M RS:	1.196 [Leader]
1Y RS:	1.170 [Leader]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

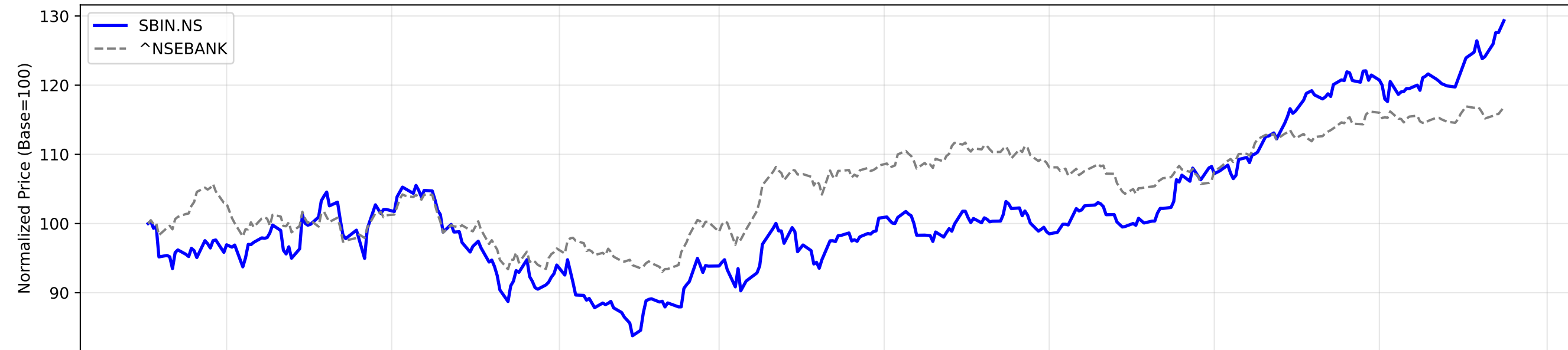
SIGNAL CRITERIA::

× Emerging RS:	Not accelerating
× Medium-term Lagging:	Not lagging
× Performance Improving:	Not improving

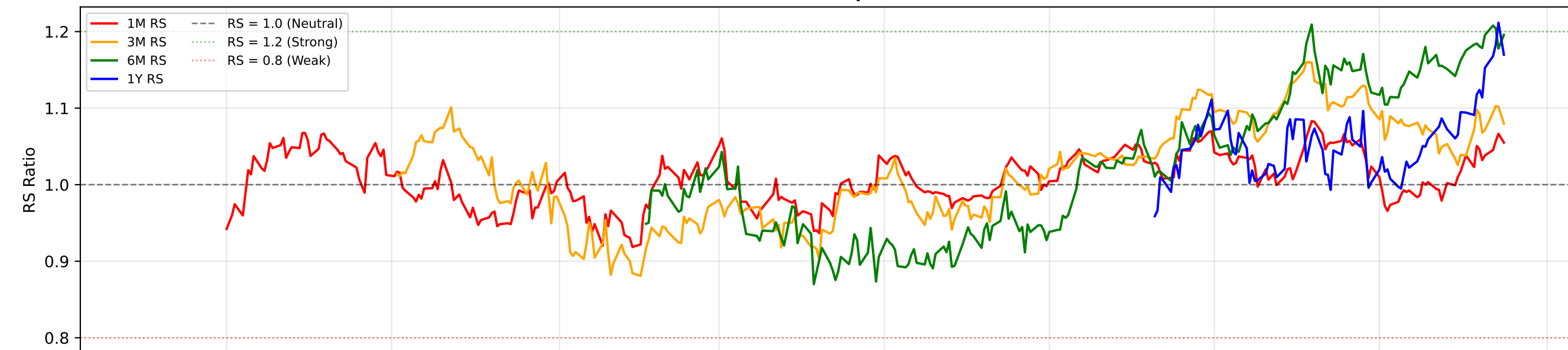
Relative Strength Analysis: SBIN.NS vs ^NSEBANK

Classification: Weakening Leader

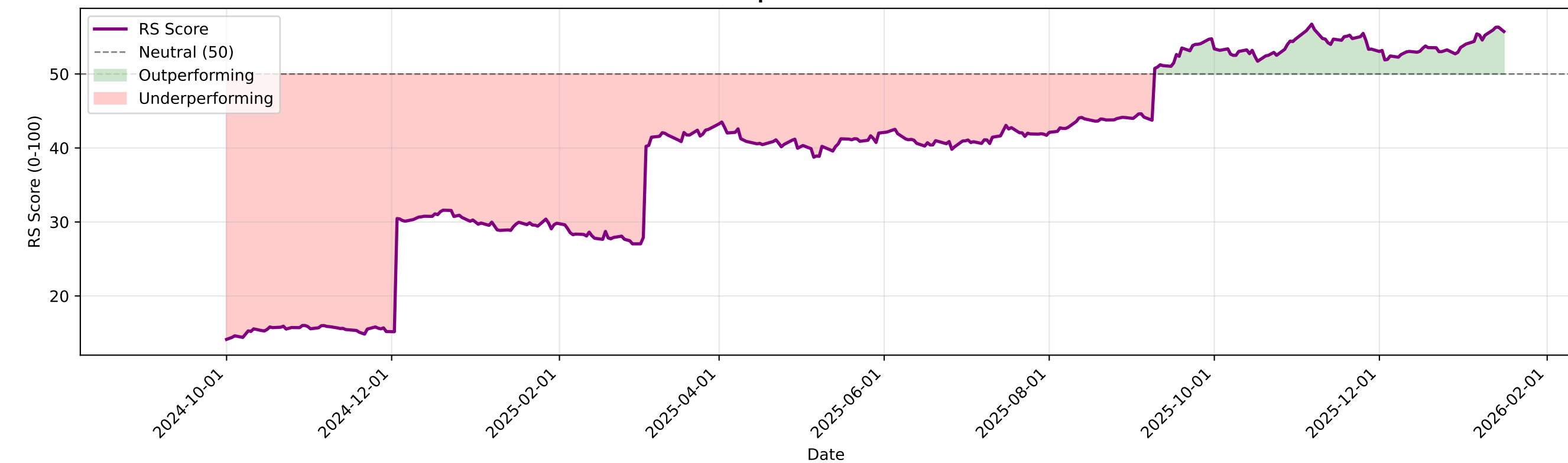
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



SBIN.NS - EMA Crossover Summary

EMA 20:	1003.18
EMA 50:	975.31
EMA 200:	884.39
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-05-12 00:00:00+05:30
Golden Cross Price:	785.87

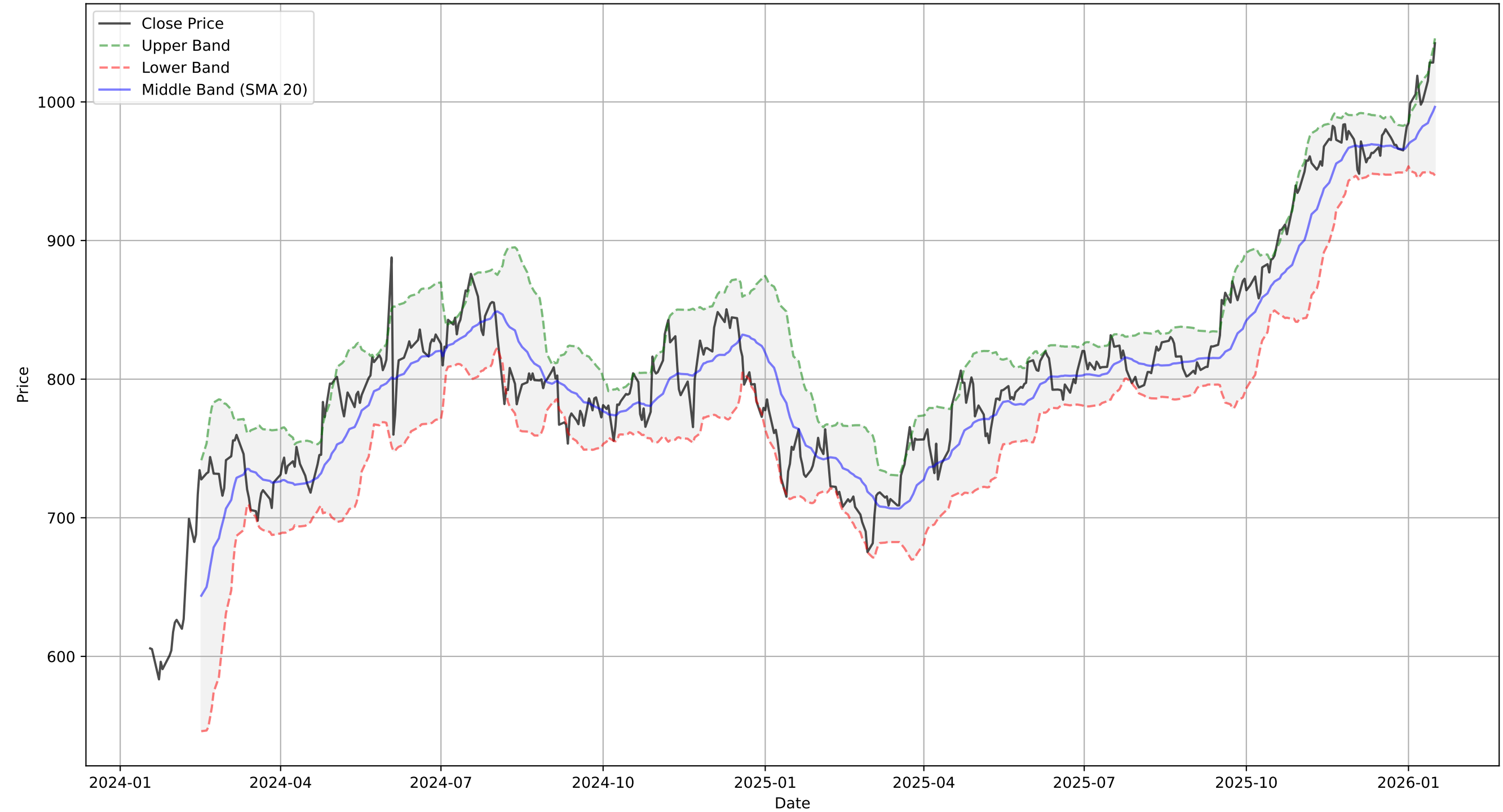
SBIN.NS EMA Crossover Analysis



SBIN.NS - Bollinger Bands Summary

Current Price:	1042.30
Upper Band:	1045.81
Middle Band (SMA 20):	996.38
Lower Band:	946.94
%B:	0.9645
Band Width:	0.0992
Status:	Upper Half
Signal:	None

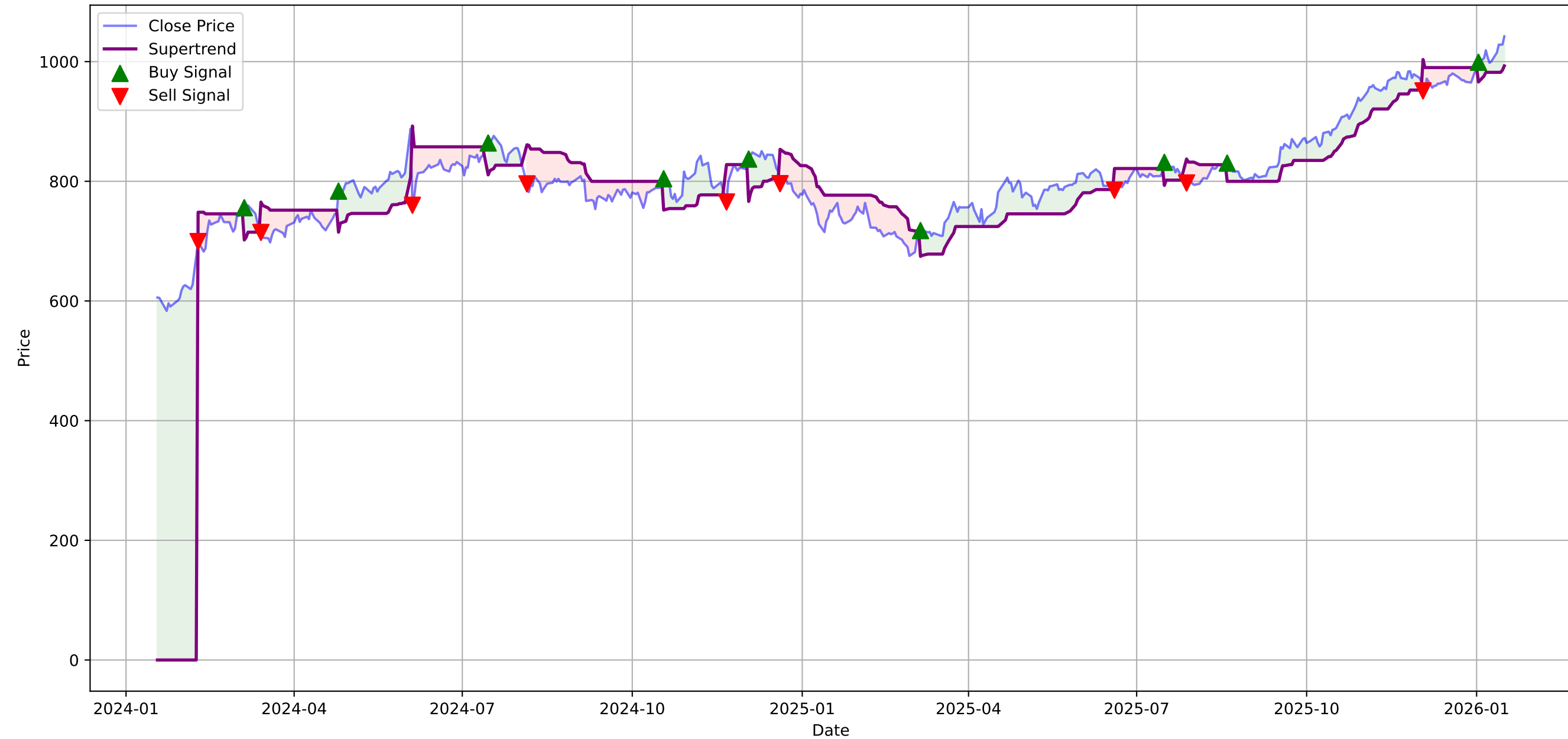
SBIN.NS Bollinger Bands (20, 2) Analysis



SBIN.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	992.84
Signal Identified On:	2026-01-02

Supertrend Analysis for SBIN.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



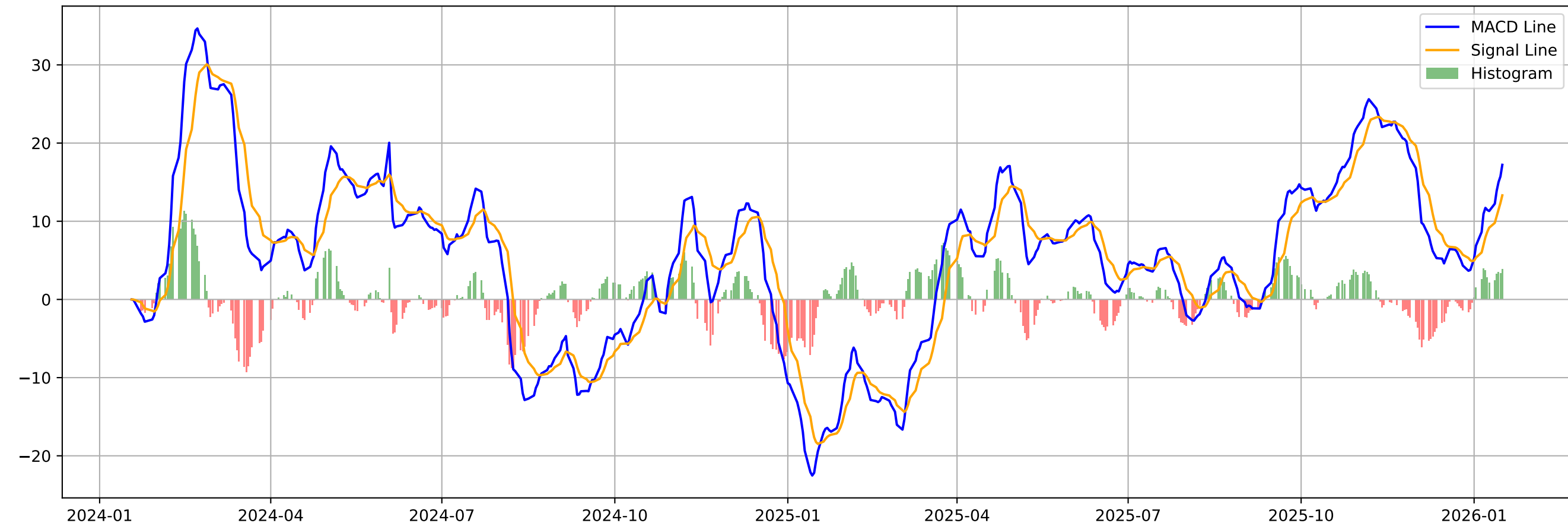
SBIN.NS - MACD Summary

MACD Line:	17.22
Signal Line:	13.31
Histogram:	3.90
Trend:	Bullish
Momentum:	Strengthening
Signal:	None

SBIN.NS Price



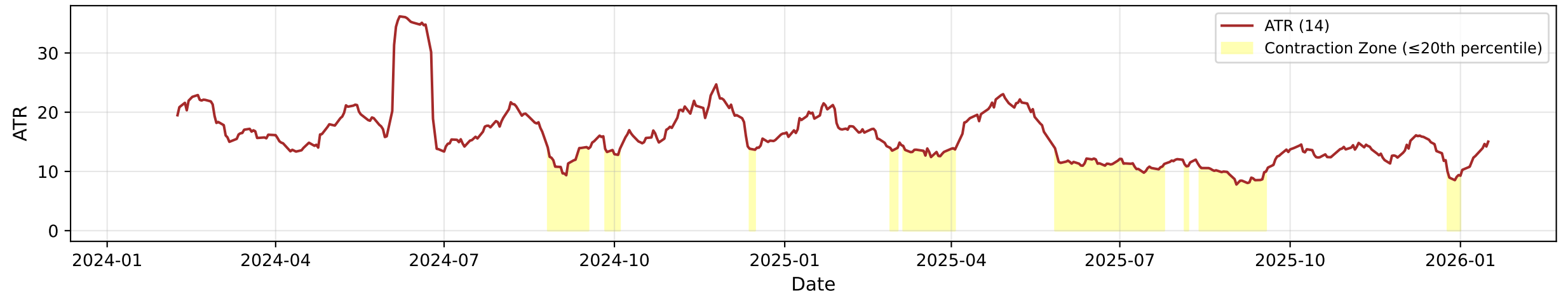
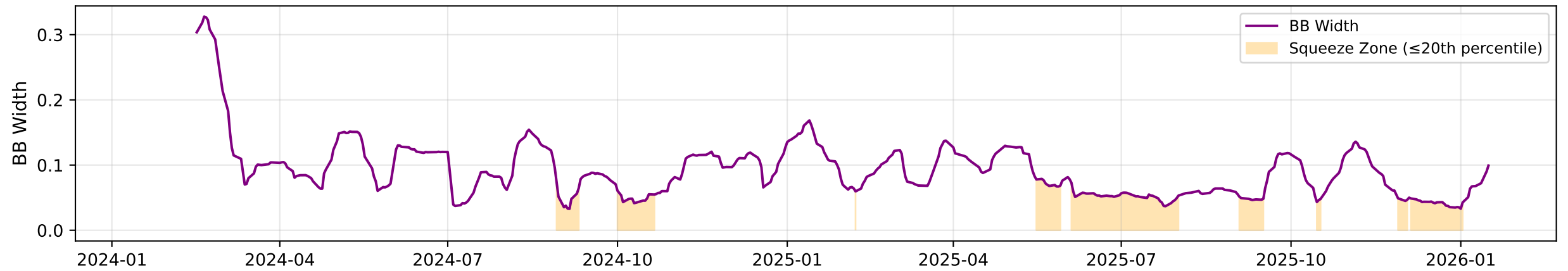
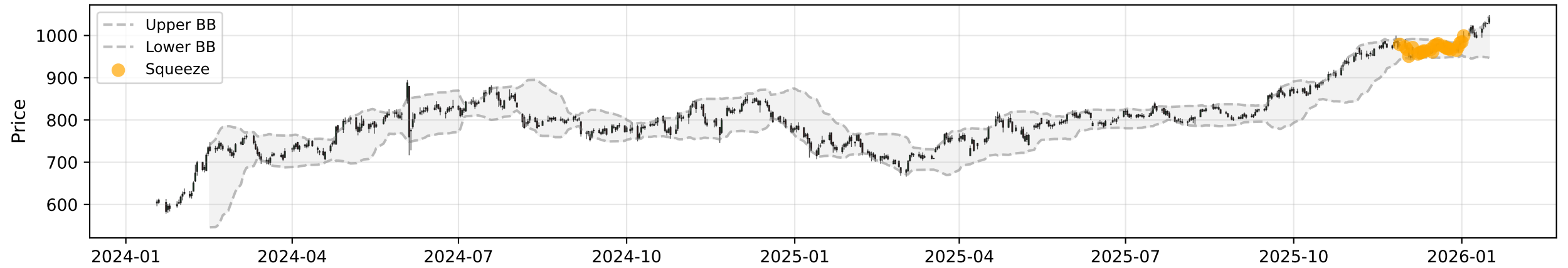
SBIN.NS MACD (12, 26, 9)



SBIN.NS - Volatility Squeeze Summary

BB Width:	0.0992
ATR:	15.0286
Total Signals:	25
Signal 1:	BB Squeeze + ATR Contraction at 2025-12-29 00:00:00+05:30 (Pr
Signal 2:	BB Squeeze + ATR Contraction at 2025-12-30 00:00:00+05:30 (Pr
Signal 3:	BB Squeeze + ATR Contraction at 2025-12-31 00:00:00+05:30 (Pr
Signal 4:	BB Squeeze + ATR Contraction at 2026-01-01 00:00:00+05:30 (Pr
Signal 5:	BB Squeeze at 2026-01-02 00:00:00+05:30 (Price: 998.95)

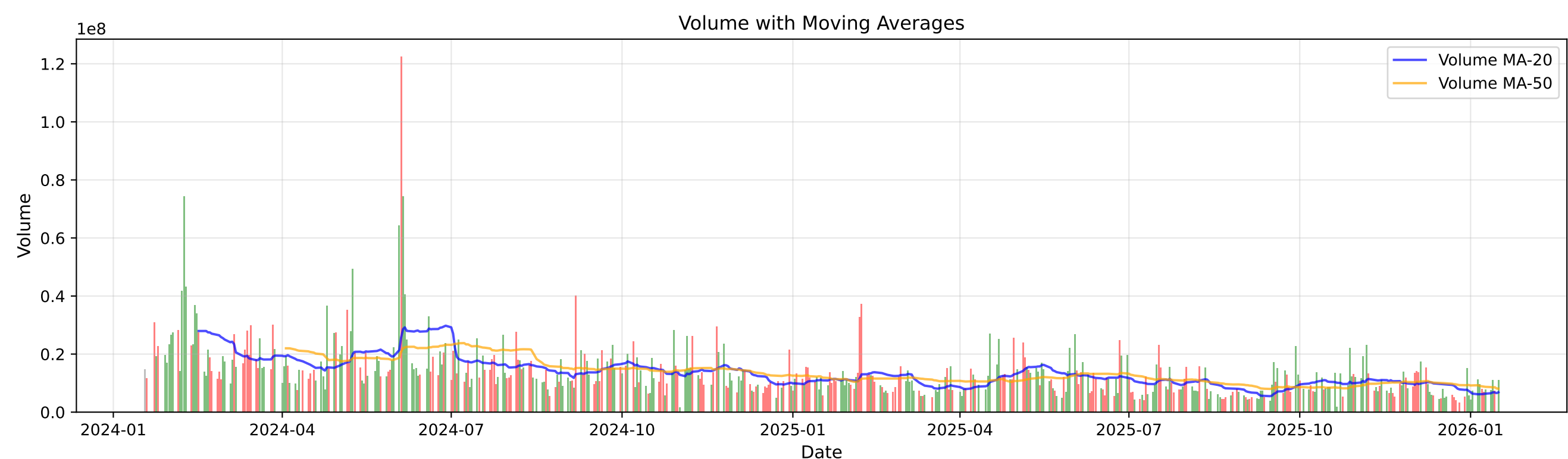
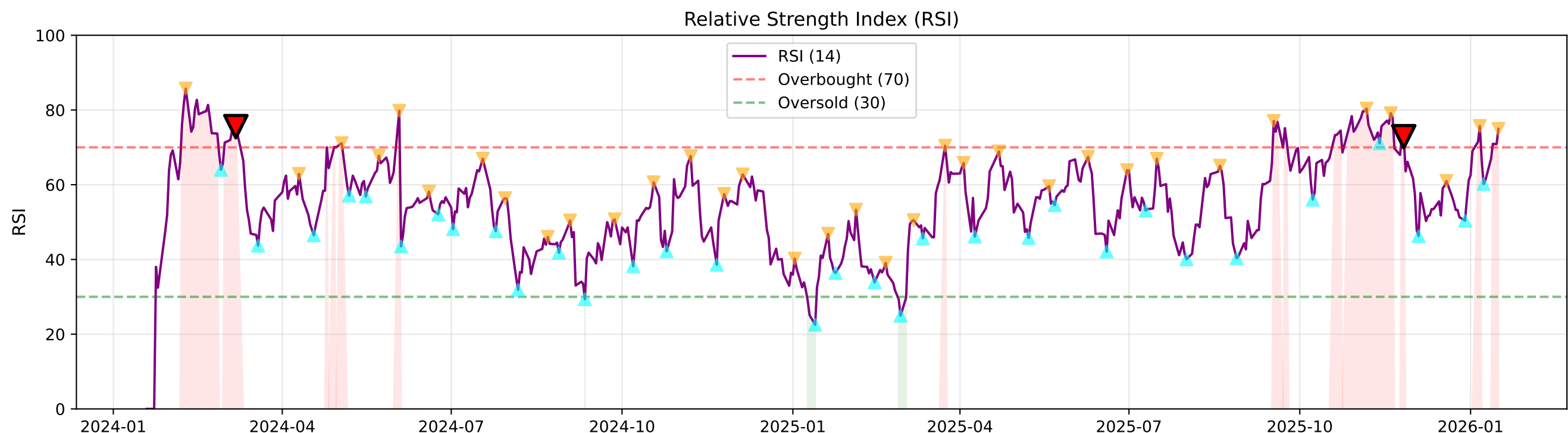
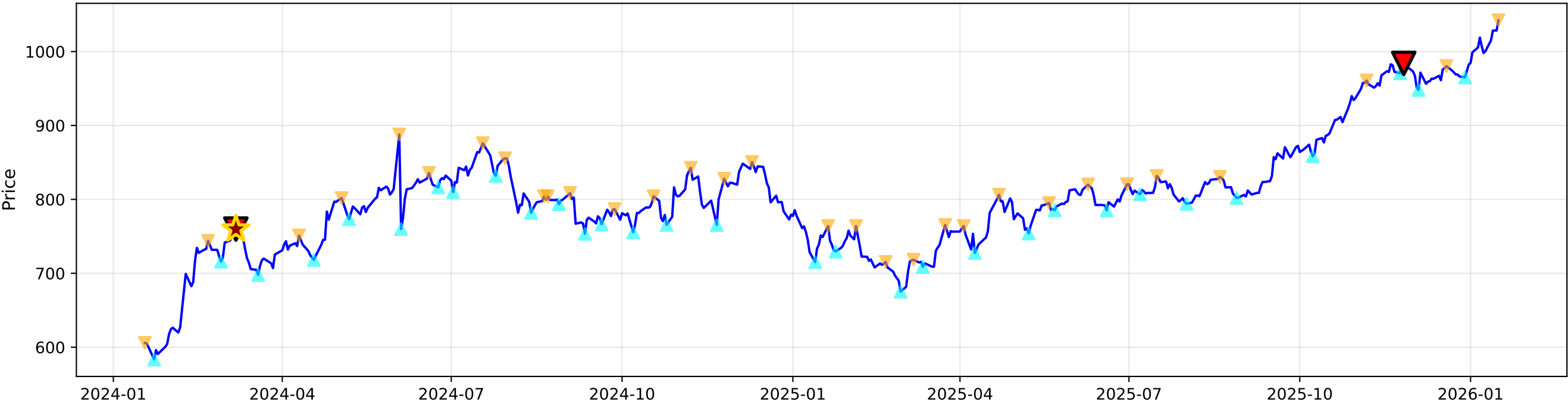
SBIN.NS - Volatility Squeeze Analysis



SBIN.NS - RSI-Volume Summary

Current RSI:	74.95
Current Volume:	11051580
Volume MA 20:	6835887
Bullish Divergences:	0
Bearish Divergences:	2
Bearish Div 1:	Date: 2024-03-07 00:00:00+05:30, Price: 759.80
Bearish Div 2:	Date: 2025-11-26 00:00:00+05:30, Price: 983.90

SBIN.NS RSI-Volume Divergence Analysis



SBIN.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

112 Signals Detected

:

2025-12-02 [-]:

Distribution Day

2025-12-04 [-]:

Distribution Day

2026-01-07 [-]:

Distribution Day

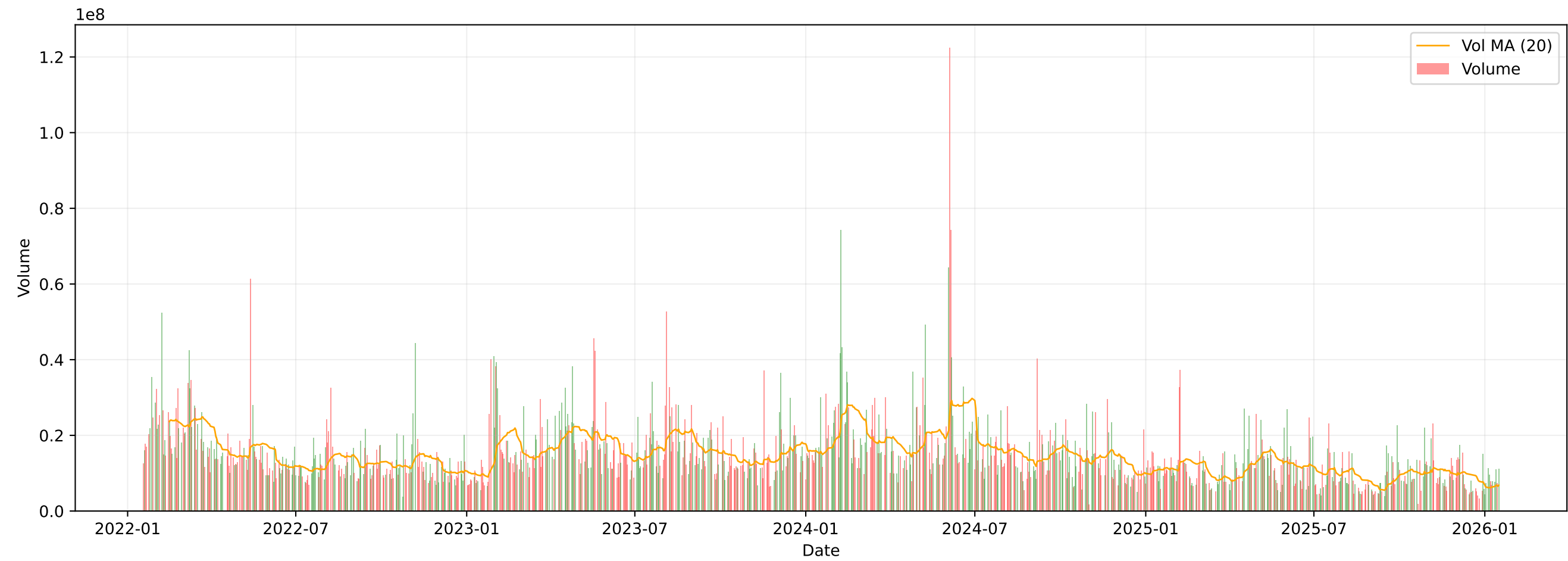
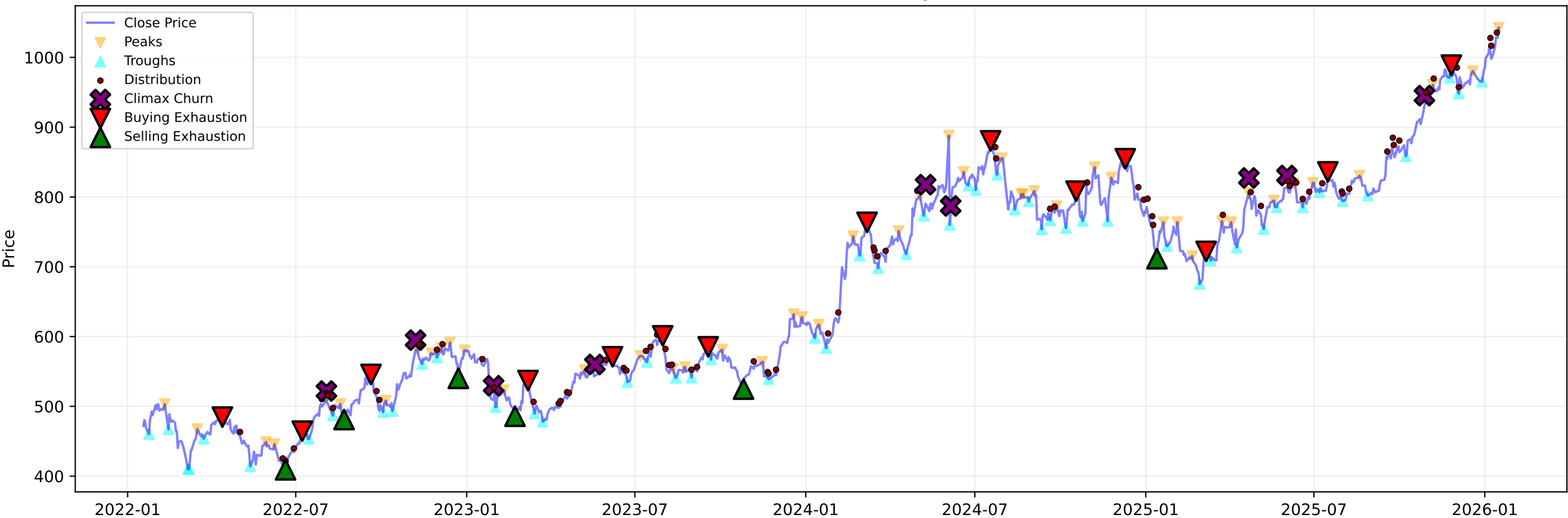
2026-01-08 [-]:

Distribution Day

2026-01-14 [-]:

Distribution Day

SBIN.NS - Volume Analysis



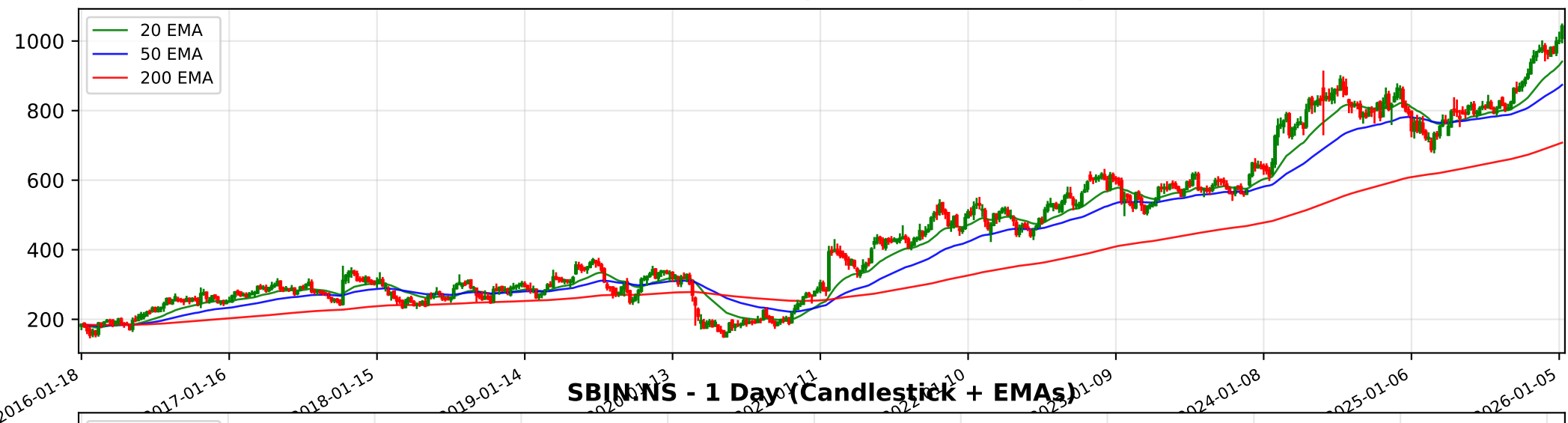
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	952.22	1042.3	2025-04-14
1 Day	UPTREND (Buy)	992.84	1042.3	2026-01-02
15 Min	UPTREND (Buy)	1035.84	1040.6	2026-01-12

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Strengthening	No Signal
15 Min	Bearish	Strengthening	No Signal

SBIN.NS - 1 Week (Candlestick + EMAs)



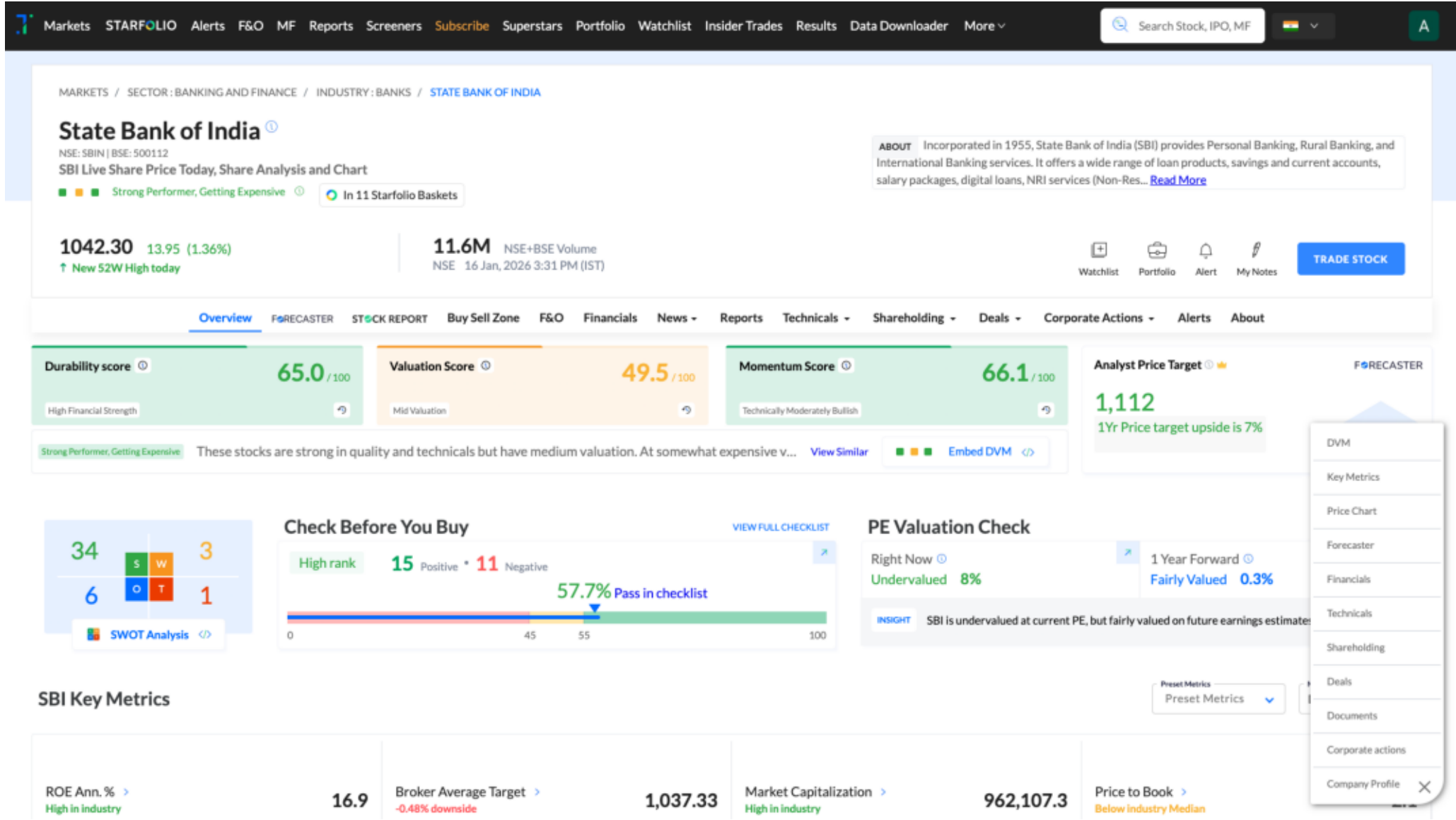
SBIN.NS - 1 Day (Candlestick + EMAs)



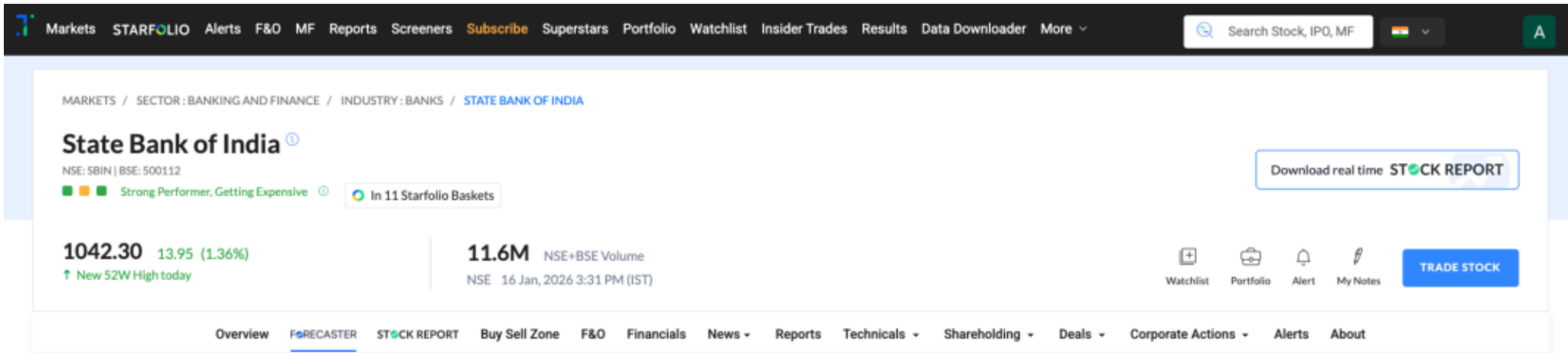
SBIN.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - SBIN_main



Trendlyne Snapshot - SBIN_forecaster



SBI - SBIN - stock price prediction, stock forecast, target price, analyst ratings from 39 analysts

SBI has a share price target of Rs 1112, revenue growth forecast of 7.4%, and profit growth estimate of 5.0% for FY26, based on top 39 analyst calls.

SBI FORECASTER - Analyst Estimates ^{NEW} ¹

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