

Gemini Stock Analysis Report

Based on the provided Stock Detailed Analysis Report for **EMAMILTD.NS**, here is the positional trading analysis.

Step 1: Audit the Data

- **Data Present:**

- Daily Price Charts (Candlestick and Line) spanning 3 years (up to Jan 2026).
- Moving Averages (EMA 20, 50, 200).
- Momentum Indicators (RSI, MACD).
- Trend Indicators (Supertrend, Bollinger Bands).
- Fundamental Snapshots (Revenue, Net Income, ROE trend).
- Relative Strength (RS) analysis against CNXFMCG.
- Volatility Squeeze metrics.

- **Data Missing:**

- Weekly timeframe specific candlesticks (though inferred from long-term daily).
- Detailed volume profile/delivery percentage (standard volume bars are present).

- **Confidence Level: High.** The report provides a comprehensive technical and fundamental overview sufficient for a positional trade decision. *Note: The report dates are from January 2026. This analysis treats the provided date as "current."*

Step 2: Analyze the Setup

- **Price Structure & Trend:**

- **Primary Trend: Bearish.** The stock is in a "Strong Downtrend" (Page 6). Price (522.55) is below the 50 EMA (530.90) and significantly below the 200 EMA (564.11).
- **Support:** The stock is consolidating near the 500-515 zone, which aligns with the recent 52-week low of ~498 (Page 18).
- **Resistance:** Immediate resistance is the 50 EMA (531) and the Supertrend Sell signal level at ~546.

- **Momentum & Confluence:**

- **Bullish Divergence:** There are multiple bullish divergences detected on the RSI and MACD (Page 12, 16). The MACD histogram has turned positive, suggesting bearish momentum is exhausting.
- **Volatility Squeeze:** The Bollinger Band width is extremely tight (0.0667), indicating a "Squeeze" (Page 14). This typically precedes a violent move. However, without price confirming direction, a squeeze in a downtrend can lead to a continuation downwards.
- **Fundamentals:** Short-term fundamentals are weak (Negative QoQ growth for Revenue and Net Income on Page 3), which justifies the recent price decline. However, the stock is marked as "Undervalued" with high durability on the Trendlyne snapshot.
- **Relative Strength:** The stock is showing signs of "Turnaround" with a 1-month RS score showing leadership, despite the longer-term lag.

Summary: The setup is a **high-risk, counter-trend reversal**. While the bullish divergences and volatility squeeze suggest a potential bottom, the price has not yet reclaimed key trend indicators (EMA 50 or Supertrend). Entering now is speculative "bottom fishing."

Step 3: Formulate the Recommendation

Recommendation: NO

You should not enter this stock at the current market price of INR 522.55. The trend is technically down, and

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the price is trapped below the EMA 50. The volatility squeeze poses a risk of a downside breakdown if market sentiment sours.

However, due to the bullish divergence and undervaluation, this is a valid **watchlist candidate** for a reversal trade.

Conditional Plan (Wait for Confirmation):

- **Condition to Buy: Daily Close above INR 535.**
 - *Reasoning:* This clears the EMA 50 (530.90) and confirms a breakout from the Bollinger Band squeeze to the upside.
- **Entry Price: INR 535 - INR 538** (On the retest or immediate breakout).
- **Stop Loss: INR 495** (Daily Close basis).
 - *Reasoning:* Placed just below the psychological INR 500 level and the recent 52-week low. If it breaches this, the reversal has failed.
- **Take Profit: INR 590 - INR 600.**
 - *Reasoning:*
 - Target 1 (Conservative): INR 564 (EMA 200).
 - Target 2 (Positional): INR 600. This aligns with previous consolidation zones and would yield approximately ~12% upside, fitting your criteria.

News & Analyst Targets

Stock Research Report: Emami Ltd (EMAMILTD)

Date: January 3, 2026 **Analyst:** Investment Firm Research Desk

1. Latest News for Emami Ltd (This Week: Dec 28, 2025 - Jan 3, 2026)

- **Trading Window Closure:** Effective **January 1, 2026**, the trading window for Emami Ltd shares has been closed. This is a standard compliance procedure ahead of the declaration of the Unaudited Standalone & Consolidated Financial Results for the quarter ending December 31, 2025 (Q3 FY26).
- **Stock Price Movement:** On **January 2, 2026**, Emami Ltd closed at **INR 522.40**, down 0.62% from the previous close. The stock recently hit a 52-week low of INR 498.45 and is currently trading near these lows, reflecting muted investor sentiment.
- **Technical Signals:** A **20-day moving average crossover** (Sell Signal) appeared on **January 1, 2026**, suggesting potential short-term weakness. Technical indicators show the stock is currently underperforming the broader market (Sensex) and sector indices.
- **FMCG Sector Headwinds:** The sector continues to grapple with the after-effects of "GST 2.0" reforms and trade disruptions noted in late 2025. Analysts highlight that Q3 FY26 results will be critical to see if the rural consumption recovery narrative holds.

2. Brokerage Upgrades & Downgrades

- **Goldman Sachs (Maintain BUY):** As of late November 2025, Goldman Sachs maintained a **BUY** rating, citing attractive valuations and expecting a recovery over the next four quarters despite near-term revenue dips.
- **Trendlyne Consensus:** The overall consensus from 6 analysts remains positive with a "Buy" sentiment, though the recovery pace has been slower than anticipated.

Gemini Stock Analysis Report

- **Market Position Shift:** Recent evaluations from independent research platforms (e.g., MarketsMojo) have flagged a "Shift" in market position due to flat financial results in Q2 FY26, suggesting caution.

3. Other News Impacting Emami Ltd

- **Weak Q2 FY26 Context:** The company is coming off a challenging Q2 FY26 (ended Sept 2025), where consolidated revenue declined ~10% due to temporary trade disruptions and an extended monsoon affecting the summer portfolio (Talc and Heat powder). This "hangover" is currently weighing on the stock.
- **Strategic Rebranding & Launches:** The company has been active with its "Smart and Handsome" rebranding and new product launches in the male grooming segment. Additionally, the recent foray by group company **Emami Agrotech** into branded staples (Atta, Maida, Sooji) in late 2025 is seen as a long-term diversification play for the group.
- **Management Updates:** Mr. Harsha Agarwal (MD) officially took over as FICCI President in late November 2025, raising the company's profile in national industry policy discussions.
- **Group Company Stress:** **Emami Realty Ltd**, a group entity, hit a fresh 52-week low on Jan 2, 2026, which may be causing a minor sentiment dampener for the group as a whole.

4. Analyst Price Targets (Latest Available)

The following table summarizes the most recent price targets from major brokerages and consensus estimates.

Brokerage / Source	Rating	Target Price (INR)	Upside Potential*	Date of Report
Axis Capital	BUY	720	~38%	Nov 10, 2025
Citi	BUY	720	~38%	Aug 18, 2025
ICICI Securities	BUY	670	~28%	Jul 13, 2025
Motilal Oswal	BUY	550	~5%	Late 2025
Consensus Mean	BUY	656.50	~25.6%	Jan 03, 2026

*Upside calculated based on the Jan 2, 2026 closing price of ~INR 522.40.

Analyst View: While short-term technicals are weak and Q2 headwinds persist, the long-term fundamental view remains constructive (Buy ratings maintained) with analysts expecting a mean target of **INR 656**, representing significant upside if the company delivers a recovery in Q3/Q4 FY26.

Stock Detailed Analysis Report

EMAMILTD.NS

Current Price: ₹522.55

Generated: 2026-01-03 12:35

EMAMILTD.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	6.65%	6.10%
Net Income	No	Yes	11.46%	-1.31%
ROE	No	Yes	1.20%	-9.52%
EPS	No	Yes	11.66%	-0.71%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	No	-11.68%	-1.97%
Net Income	No	-9.69%	-4.77%
ROE	No	-15.89%	-20.75%
EPS	Yes	-9.57%	20.26%

EMAMILTD.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXFMCG
Sector:	FMCG
Classification:	Emerging Leader
RS Score:	49.1/100
:	

== RS RATIOS ==:

1M RS:	1.056 [Leader]
3M RS:	0.965 [Neutral]
6M RS:	0.954 [Neutral]
1Y RS:	0.913 [Neutral]
:	

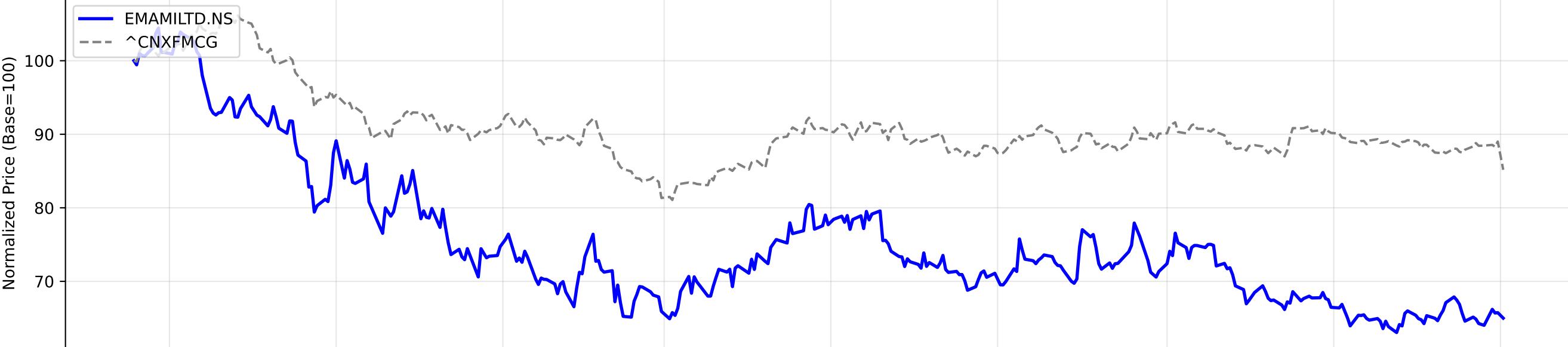
== TURNAROUND ANALYSIS ==:

Turnaround Status:	!! DETECTED !!
:	

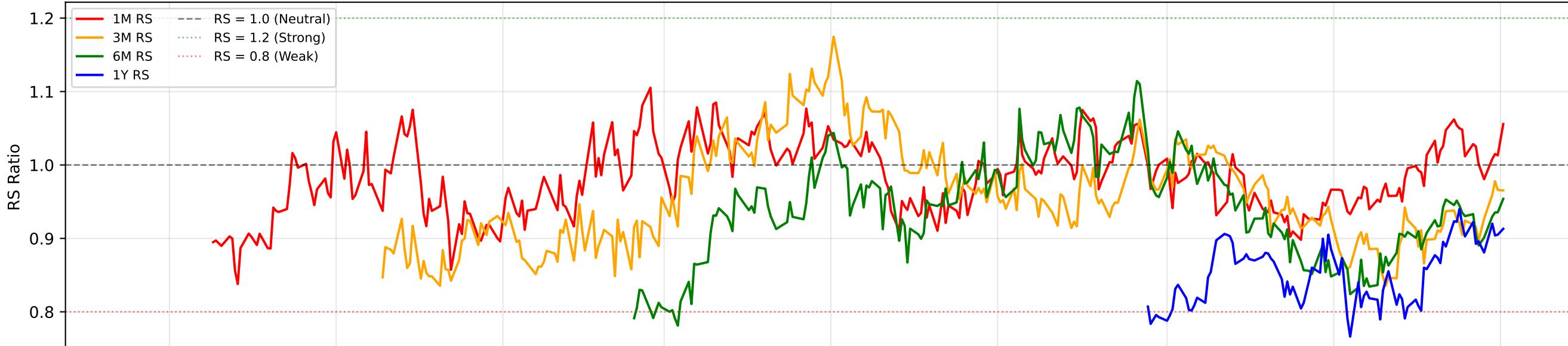
SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.056) > 3M (0.965)
✓ Medium-term Lagging:	6M=0.954, 1Y=0.913 (≤ 1.0)
✓ Performance Improving:	3M (-3.6%) > 6M (-6.5%)

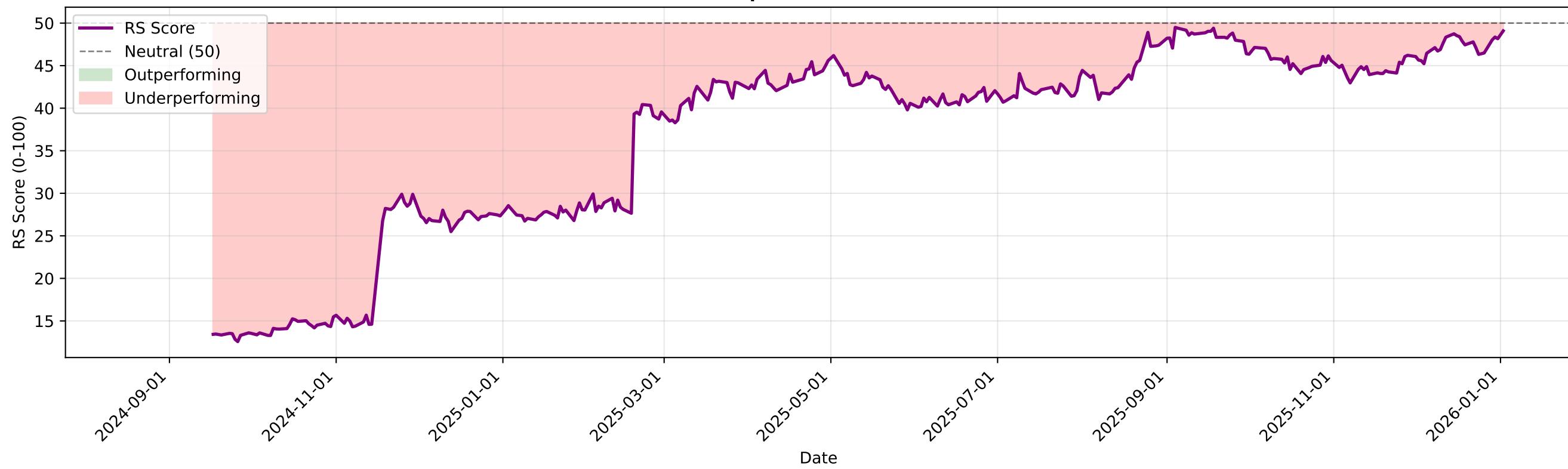
Relative Strength Analysis: EMAMILTD.NS vs ^CNXFMCG
Classification: Emerging Leader
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



EMAMILTD.NS - EMA Crossover Summary

EMA 20: 525.38

EMA 50: 530.90

EMA 200: 564.11

Trend Status: **Strong Downtrend**

EMAMILTD.NS EMA Crossover Analysis



EMAMILTD.NS - Bollinger Bands Summary

Current Price:	522.55
Upper Band:	544.62
Middle Band (SMA 20):	527.05
Lower Band:	509.48
%B:	0.3720
Band Width:	0.0667
Status:	Lower Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-11-03 00:00:00
Recent Signal 2:	Buy Signal at 2025-11-07 00:00:00
Recent Signal 3:	Buy Signal at 2025-11-25 00:00:00

EMAMILTD.NS Bollinger Bands (20, 2) Analysis



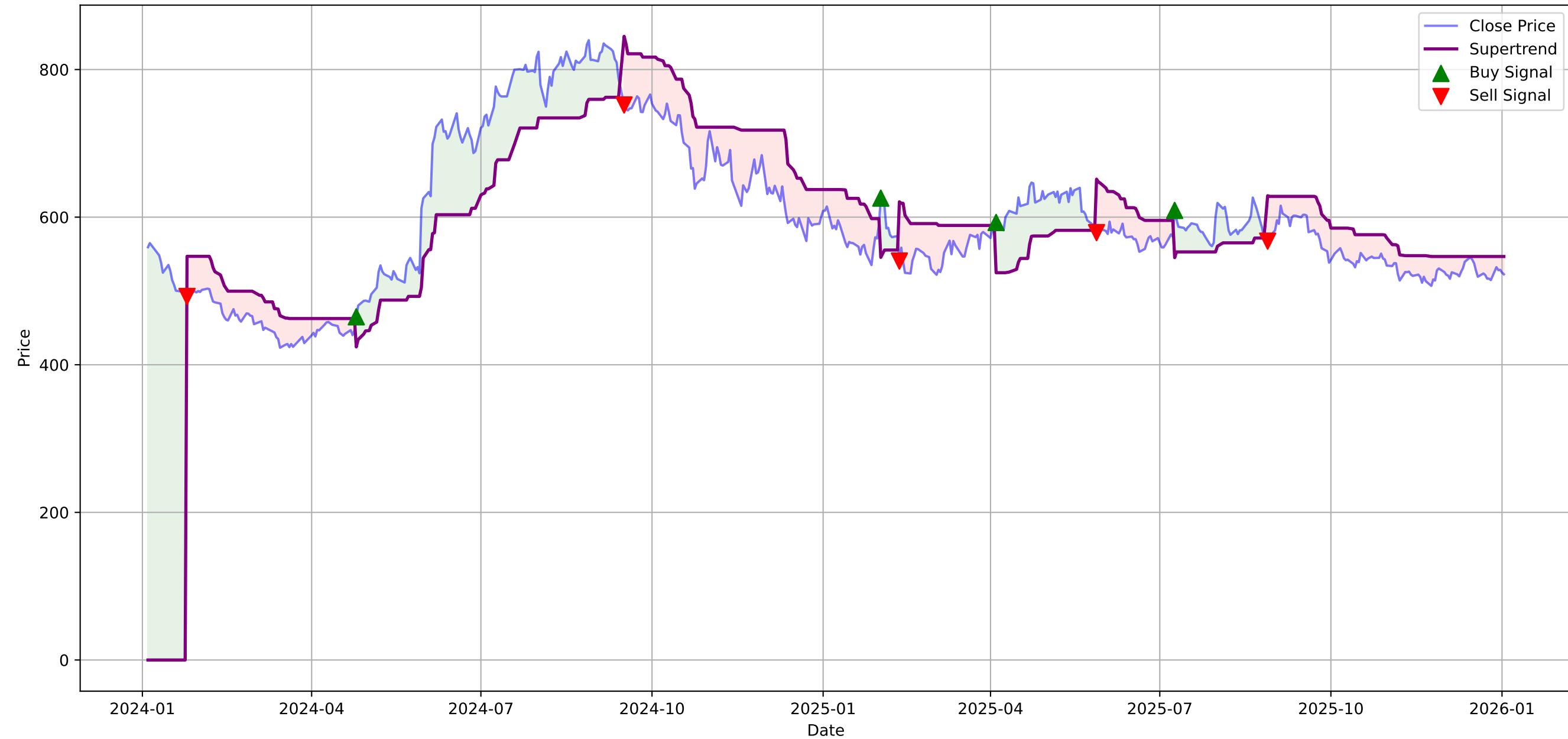
EMAMILTD.NS - Supertrend Summary

Status: DOWNTREND (Sell)

Supertrend Value: 546.69

Signal Identified On: 2025-08-28

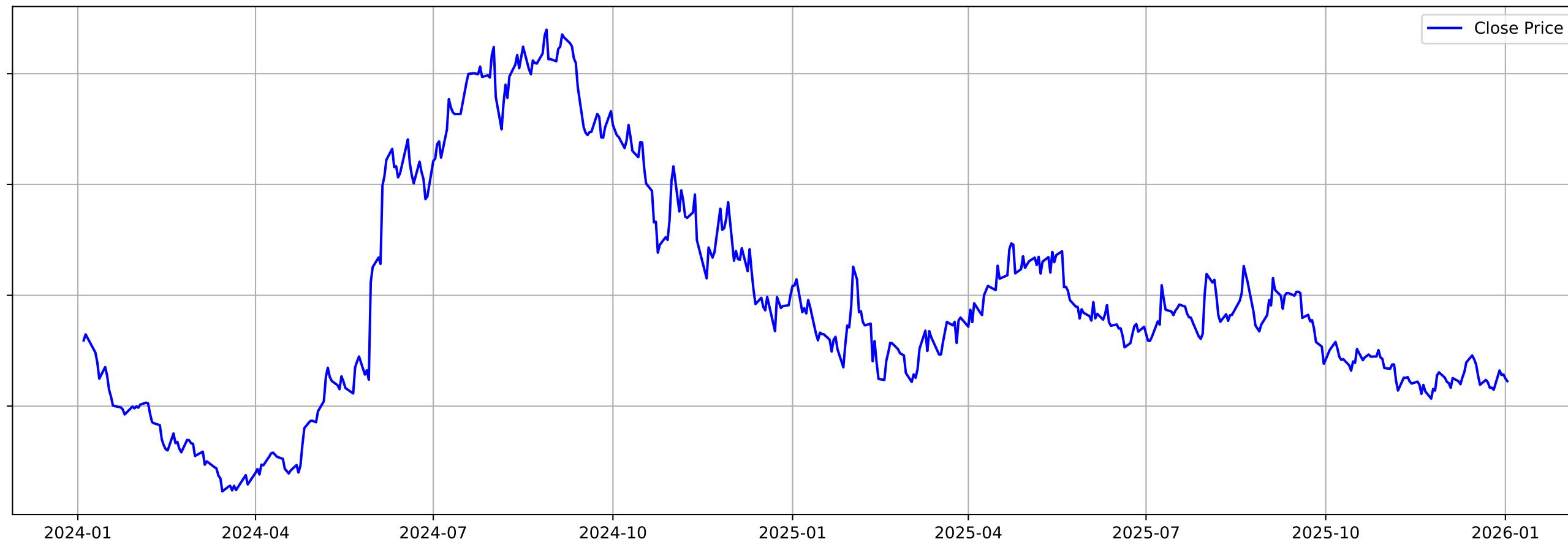
Supertrend Analysis for EMAMILTD.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



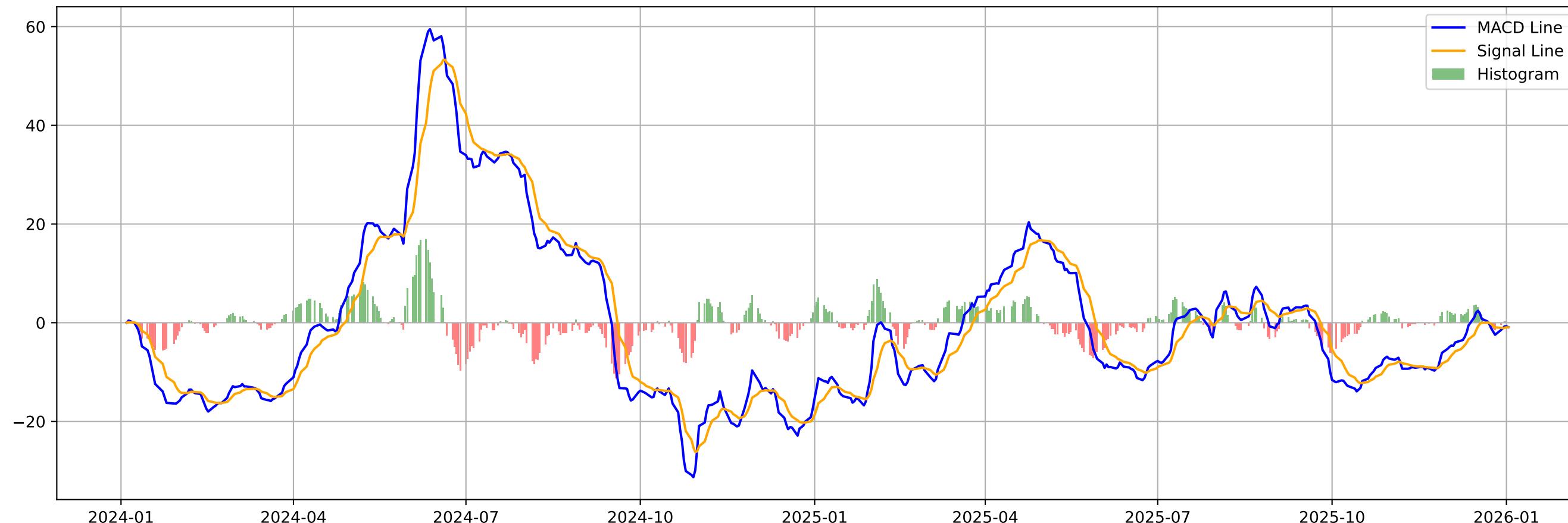
EMAMILTD.NS - MACD Summary

MACD Line:	-0.91
Signal Line:	-0.95
Histogram:	0.04
Trend:	Bullish
Momentum:	Weakening
Signal:	None
Divergences Detected:	1
└ Bullish Divergence:	Date: 2025-12-26 00:00:00, Price: 514.70

EMAMILTD.NS Price



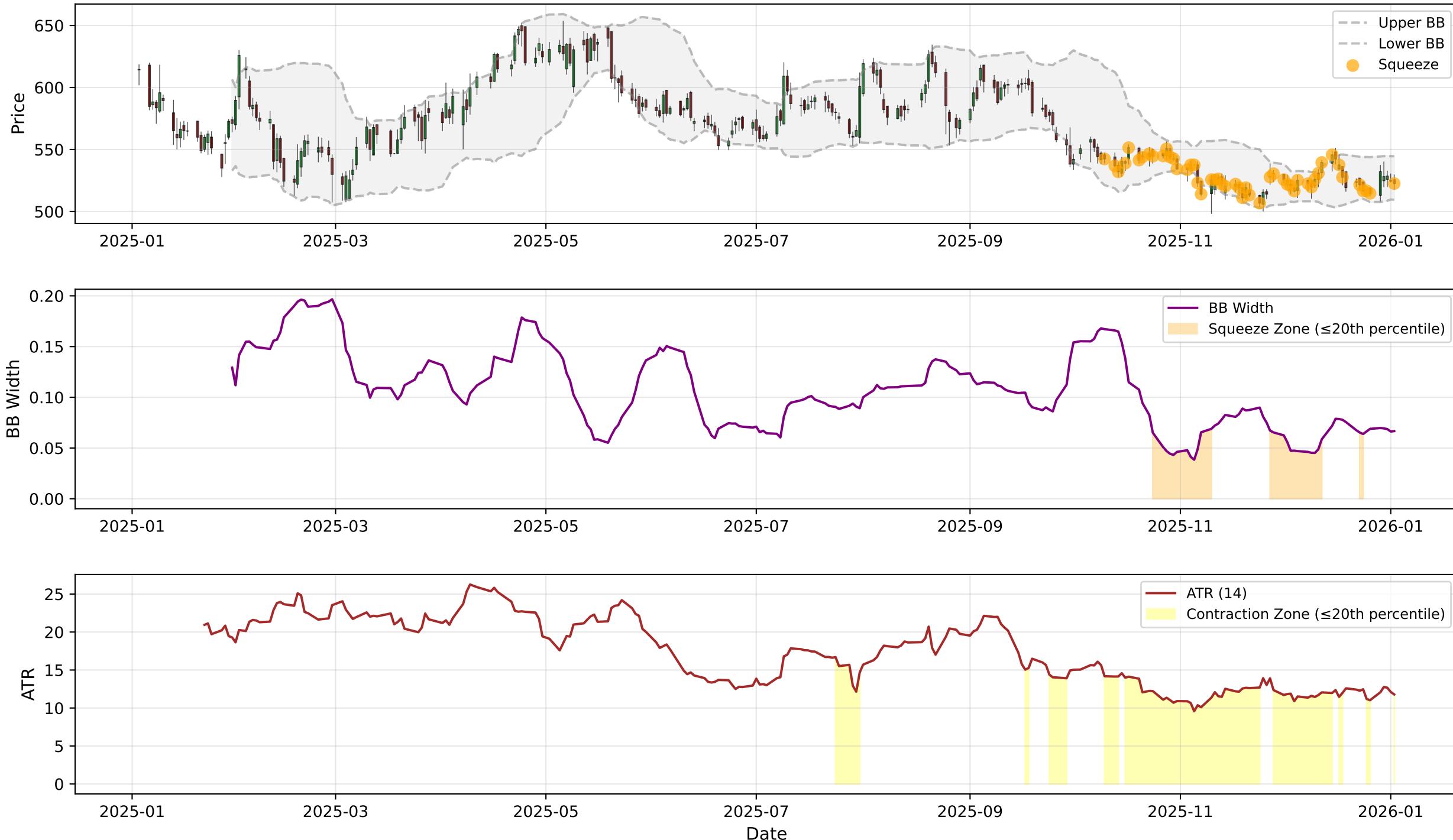
EMAMILTD.NS MACD (12, 26, 9)



EMAMILTD.NS - Volatility Squeeze Summary

BB Width:	0.0667
ATR:	11.7857
Total Signals:	50
Signal 1:	BB Squeeze at 2025-12-23 00:00:00 (Price: 521.55)
Signal 2:	BB Squeeze at 2025-12-24 00:00:00 (Price: 516.70)
Signal 3:	ATR Contraction at 2025-12-25 00:00:00 (Price: 516.70)
Signal 4:	ATR Contraction at 2025-12-26 00:00:00 (Price: 514.70)
Signal 5:	ATR Contraction at 2026-01-02 00:00:00 (Price: 522.55)

EMAMILTD.NS - Volatility Squeeze Analysis



EMAMILTD.NS - RSI-Volume Summary

Current RSI:	47.28
Current Volume:	259902
Volume MA 20:	549412
Bullish Divergences:	4
Bearish Divergences:	3
Bullish Div 1:	Date: 2025-03-03 00:00:00, Price: 521.85
Bullish Div 2:	Date: 2025-10-14 00:00:00, Price: 532.00
Bearish Div 1:	Date: 2024-08-16 00:00:00, Price: 824.35
Bearish Div 2:	Date: 2025-08-20 00:00:00, Price: 626.55

EMAMILTD.NS RSI-Volume Divergence Analysis



Trendlyne Snapshot - EMAMILTD_main

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Emami Ltd. ⓘ

NSE: EMAMILTD | BSE: 531162
Emami Live Share Price Today, Share Analysis and Chart

■ ■ ■ Falling Comet ⓘ ⓘ In 2 Starfolio Baskets

522.55 -2.40 (-0.46%)
↓ Near 52W Low of ₹498.45

274.5K NSE+BSE Volume
NSE 02 Jan, 2026 3:31 PM (IST)

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Durability score ⓘ **70.0** /100 ⓘ Valuation Score ⓘ **33.2** /100 ⓘ Momentum Score ⓘ **32.0** /100 ⓘ Analyst Price Target ⓘ **653** ⓘ FORECASTER

High Financial Strength ⓘ Mid Valuation ⓘ Technically Bearish ⓘ

Falling Comet These stocks have good quality scores. However, their weak technicals make them more bearish View Similar ⓘ ⓘ Embed DVM ⓘ

16 S W **16**
5 O T **0**
SWOT Analysis ⓘ

Check Before You Buy VIEW FULL CHECKLIST
High rank **12** Positive * **11** Negative 52.2% Pass in checklist

PE Valuation Check
Right Now ⓘ **Undervalued 16.9%** 1 Year Forward ⓘ **Undervalued 32.3%**

INSIGHT Emami is undervalued at both current PE and future earnings estimates.

Preset Metrics Preset Metrics ⓘ

Emami Key Metrics

ROE Ann. % > Below industry Median	29.9	Broker Average Target > 25.63% upside	656.5	Market Capitalization > Below industry Median	22,809.3	Price to Book > Below industry Median
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DVM
Key Metrics
Price Chart
Forecaster
Financials
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Shareholding
Deals
Documents
Corporate actions
Company Profile ⓘ

Trendlyne Snapshot - EMAMILTD_forecaster

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Emami Ltd. [ⓘ](#)

NSE: EMAMILTD | BSE: 531162

■ ■ ■ Falling Comet [ⓘ](#) In 2 Starfolio Baskets

522.55 -2.40 (-0.46%) ↓ Near 52W Low of ₹498.45

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NSE 02 Jan, 2026 3:31 PM (IST)

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Emami - EMAMILTD - stock price prediction, stock forecast, target price, analyst ratings from 24 analysts

Emami has a share price target of Rs 653, revenue growth forecast of 2.8%, and profit growth estimate of -0.6% for FY26, based on top 24 analyst calls.

Emami FORECASTER - Analyst Estimates [ⓘ](#)

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