

Based on the attached `Stock Detailed Analysis Report` for **ULTRACEMCO.NS** (UltraTech Cement), here is the assessment for a positional trade.

Step 1: Audit the Data

- * **Data Present:**
 - * Daily Price & Volume Charts (3 Years).
 - * Moving Averages (20, 50, 200 EMA) and Crossover status.
 - * Momentum Indicators (RSI, MACD).
 - * Trend Indicators (Supertrend, Bollinger Bands).
 - * Relative Strength (RS) Analysis against Benchmark and Sector.
 - * Fundamental Snapshots (Long-term vs Short-term).
 - * Multi-timeframe analysis (Weekly, Daily, 15m).
- * **Data Missing:**
 - * Detailed Option Chain data (Open Interest build-up).
 - * Specific institutional delivery percentages (though general volume is present).
- * **Confidence Level:** **High.** The report provides a comprehensive technical and fundamental overview sufficient for a swing/positional trading decision. *Note:* The report date is generated as 2026-01-17; the analysis assumes this future date is the "current" reference point.

Step 2: Analyze the Setup

- * **Price Structure & Trend:** The stock is in a robust **Uptrend**. It is trading above all key Exponential Moving Averages (20, 50, 200). A "Golden Cross" (50 EMA crossing above 200 EMA) was identified recently (Jan 6, 2026), which is a classic bullish confirmation for intermediate-term trends.
- * **Momentum:**
 - * **RSI:** Currently at 68.11. This is in the bullish zone, approaching overbought but showing strong momentum. It is not showing bearish divergence.
 - * **MACD:** **Bullish** crossover is active, with the histogram expanding positively, indicating strengthening momentum.
- * **Confluence:**
 - * **Supertrend:** Is in a "Buy" state across Weekly, Daily, and 15-minute timeframes (Page 20), indicating fractal alignment.
 - * **Relative Strength:** The stock has been identified as an "Emerging Leader" with a "Turnaround Detected" status. Short-term RS (1 Month) is 1.115, outperforming the sector.
 - * **Bollinger Bands:** The price is "walking the upper band," a sign of a strong breakout phase.
- * **Fundamentals:** While long-term growth has been stagnant, the **Short-term Fundamental Analysis (6 Quarters)** shows a turnaround with Revenue, Net Income, ROE, and EPS all growing. This fundamental improvement supports the technical breakout.

Step 3: Formulate the Recommendation

Verdict: **YES.** You should enter this stock now.

The setup offers a high-probability trade due to the confluence of the Golden Cross, multi-timeframe Supertrend alignment, and improving short-term fundamentals. The Reward-to-Risk ratio is favorable.

- * **Entry Price:** **INR 12,378 - INR 12,420** (Current Market Price range).
 - * *Note:* If the stock dips slightly to test the 20 EMA around 12,000, that is an opportunity to add, but the current momentum suggests entering immediately to avoid missing the move.
- * **Stop Loss:** **INR 11,880** (Daily Closing Basis).
 - * *Rationale:* This places the stop just below the 50 EMA (11,901) and the psychological INR 11,900 support level. A close below this invalidates the immediate breakout thesis.

- * **Take Profit**: **INR 13,670**
- * **Rationale**: This represents a ~10.5% upside. It aligns with the "Analyst Price Target" visible in the Trendlyne snapshot (Page 22) and projects a logical extension of the current momentum leg.
- * **Secondary Target**: **INR 14,200** (approx 15% upside) if momentum remains strong past 13,670.

News & Analyst Targets

Based on the latest search results for the week ending **January 17, 2026**, here is the research summary for **UltraTech Cement (ULTRACEMCO)**.

1) Latest News for UltraTech Cement (This Week)

- * **Earnings Date Announcement**: UltraTech Cement has scheduled its Q3 FY26 (quarter ended Dec 31, 2025) earnings call for **January 24, 2026**. Investors are awaiting this release to gauge the impact of recent pricing trends.
- * **Divestment of Singapore Subsidiary**: On **January 16, 2026**, the company announced it has entered into a share purchase agreement to divest its entire stake in its Singapore-based subsidiary, **Bumi Resources (Singapore) Pte. Ltd.** The transaction is for a nominal amount (USD 107), as the entity was non-material with zero turnover, reflecting a move to clean up the corporate structure.
- * **Bond Issuance**: Reports from mid-January indicate UltraTech has been accepting bids for **multi-tenor bonds**, following earlier board approvals to raise up to **INR 3,000 crore** via private placement. This capital is intended for refinancing existing debt and funding ongoing expansion projects.
- * **Institutional Activity**: A significant block trade valued at approximately **INR 18.61 crore** was executed on the NSE on January 16, 2026, suggesting portfolio rebalancing by institutional investors ahead of the quarterly results.

2) Brokerage Upgrades & Downgrades

- * **Consensus Buy**: Most major brokerages have maintained a **"BUY"** or **"Overweight"** rating in the first two weeks of January 2026. There have been no major downgrades this week.
- * **Recent Reiterations**:
 - * **CLSA** and **HSBC** both reiterated their **"BUY"** ratings on **January 5, 2026**, with targets significantly above the current market price.
 - * **JM Financial** named UltraTech its **"Top Pick"** in the cement sector on **January 2, 2026**, citing it as the best play for a demand recovery expected later in the year.

3) Other News Impacting UltraTech Cement

- * **Weak Pricing Environment (Sector Trend)**: Channel checks for the Oct-Dec 2025 quarter (Q3 FY26) suggest a **1-2% sequential decline in cement prices** across India. While volumes are expected to grow by high single-digits, this pricing weakness may compress margins slightly, a factor likely to be a key talking point in the upcoming earnings call.
- * **Regulatory Orders**: The company received GST demand orders from authorities in **Haryana** and **Tamil Nadu** in late December 2025 and early January 2026. While the amounts (e.g., ~INR 52 lakh) are immaterial to a company of UltraTech's size, it highlights the ongoing industry-wide scrutiny on tax compliance.

4) Latest Analyst Targets (Markdown Table)

| Brokerage Firm | Rating | Target Price (INR) | Report Date | Key Rationale |
|----------------------|--------|---------------------|--------------|---|
| :-- | :-- | :-- | :-- | :-- |
| HSBC | BUY | 14,900 | Jan 05, 2026 | Bullish on volume growth and long-term capacity expansion targets. |
| JM Financial | BUY | 14,250 | Jan 02, 2026 | "Top Pick" in sector; expects pricing recovery to begin from April 2026. |
| Axis Capital | BUY | 14,250 | Dec 22, 2025 | Structural beneficiary of government infra spending; solid execution. |
| CLSA | BUY | 14,000 | Jan 05, 2026 | Expects sharp profitability improvement driven by cost efficiencies. |
| Nomura | BUY | ~13,900 | Dec 02, 2025 | Listed as a "Top Pick for 2026" in their India Strategy Outlook. |
| Goldman Sachs | BUY | 12,900 | Dec 21, 2025 | Constructive on volume but cautious on near-term pricing power. |

**Note: Nomura target is based on their last specific company update, while the stock was reiterated as a top strategy pick in Dec 2025.*

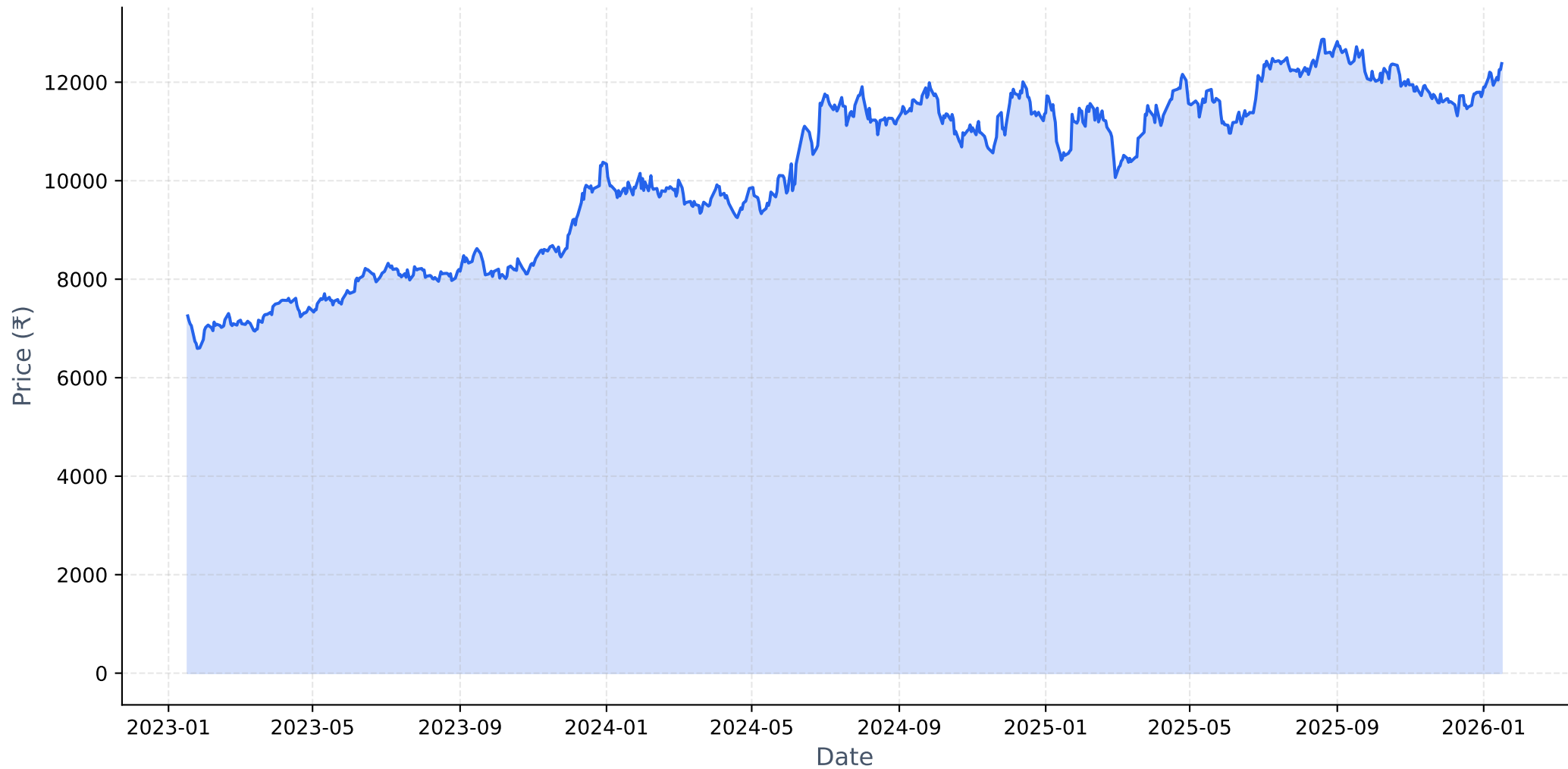
Stock Detailed Analysis Report

ULTRACEMCO.NS

Current Price: ₹12378.00

Generated: 2026-01-17 17:52

ULTRACEMCO.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

| Metric | Is Growing? | Accelerating? | 1Y Growth | 3Y CAGR |
|------------|-------------|---------------|-----------|---------|
| Revenue | Yes | No | 7.34% | 13.17% |
| Net Income | No | No | -13.79% | -6.31% |
| ROE | No | No | -26.57% | -16.29% |
| EPS | No | No | -15.53% | -6.93% |

Short-term Fundamental Analysis (6 Quarters)

| Metric | Is Growing? | Recent QoQ | Avg QoQ |
|------------|-------------|------------|---------|
| Revenue | Yes | -11.50% | 5.11% |
| Net Income | Yes | 8.42% | 26.06% |
| ROE | Yes | 153.51% | 153.51% |
| EPS | Yes | 113.44% | 30.23% |

ULTRACEMCO.NS - Relative Strength Analysis

== OVERVIEW ==:

| | |
|------------------|-----------------|
| Benchmark Index: | ^CNXINFRA |
| Sector: | Infra |
| Classification: | Emerging Leader |
| RS Score: | 52.1/100 |
| : | |

== RS RATIOS ==:

| | |
|--------|-----------------|
| 1M RS: | 1.115 [Leader] |
| 3M RS: | 0.990 [Neutral] |
| 6M RS: | 0.997 [Neutral] |
| 1Y RS: | 1.082 [Leader] |
| : | |

== TURNAROUND ANALYSIS ==:

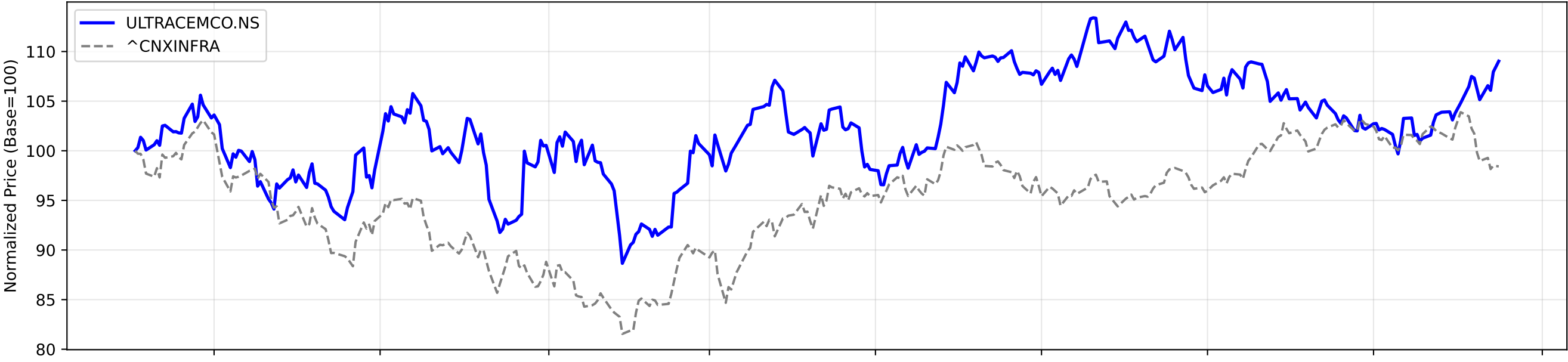
| | |
|--------------------|----------------|
| Turnaround Status: | !! DETECTED !! |
| : | |

SIGNAL CRITERIA::

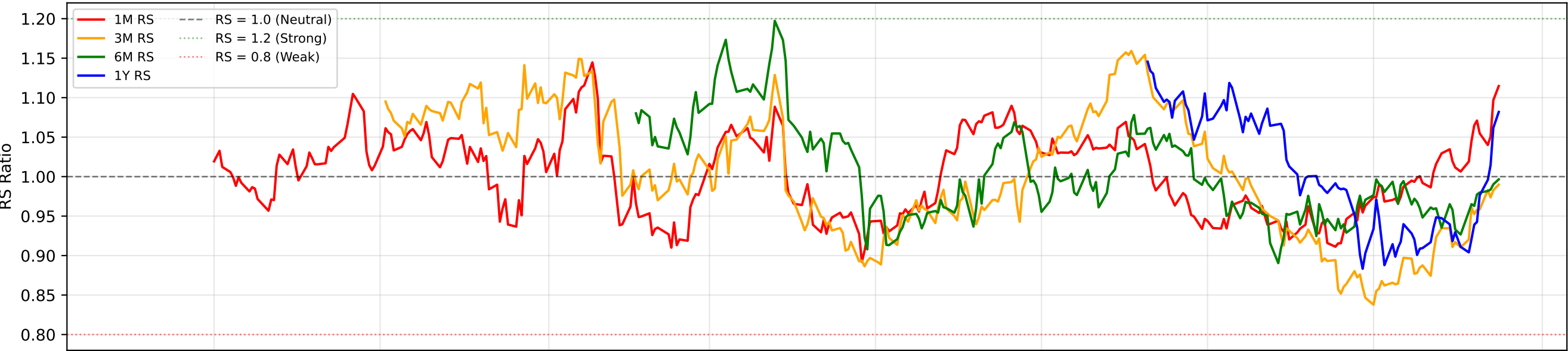
| | |
|--------------------------|-------------------------|
| ✓ Emerging RS: | 1M (1.115) > 3M (0.990) |
| ✓ Medium-term Lagging: | 6M=0.997 (≤ 1.0) |
| ✓ Performance Improving: | 3M (+0.5%) > 6M (-0.4%) |

Relative Strength Analysis: ULTRACEMCO.NS vs ^CNXINFRA
Classification: Emerging Leader

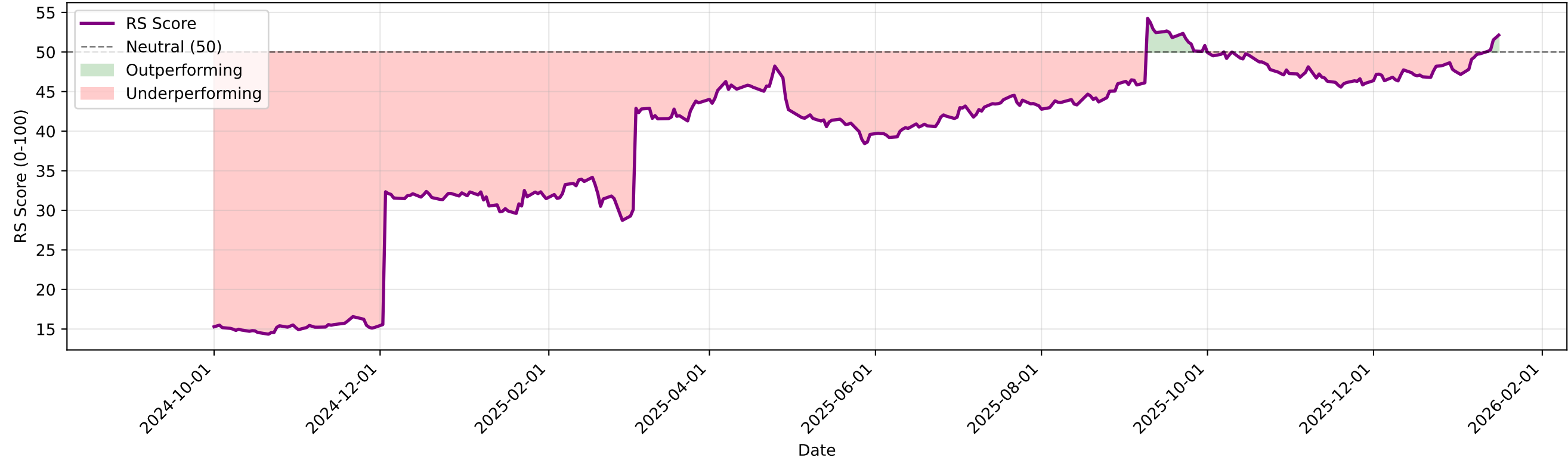
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



ULTRACEMCO.NS - EMA Crossover Summary

| | |
|---------------------|---------------------------|
| EMA 20: | 12003.10 |
| EMA 50: | 11901.76 |
| EMA 200: | 11820.55 |
| Trend Status: | Strong Uptrend |
| Golden Cross Date: | 2026-01-06 00:00:00+05:30 |
| Golden Cross Price: | 12204.00 |

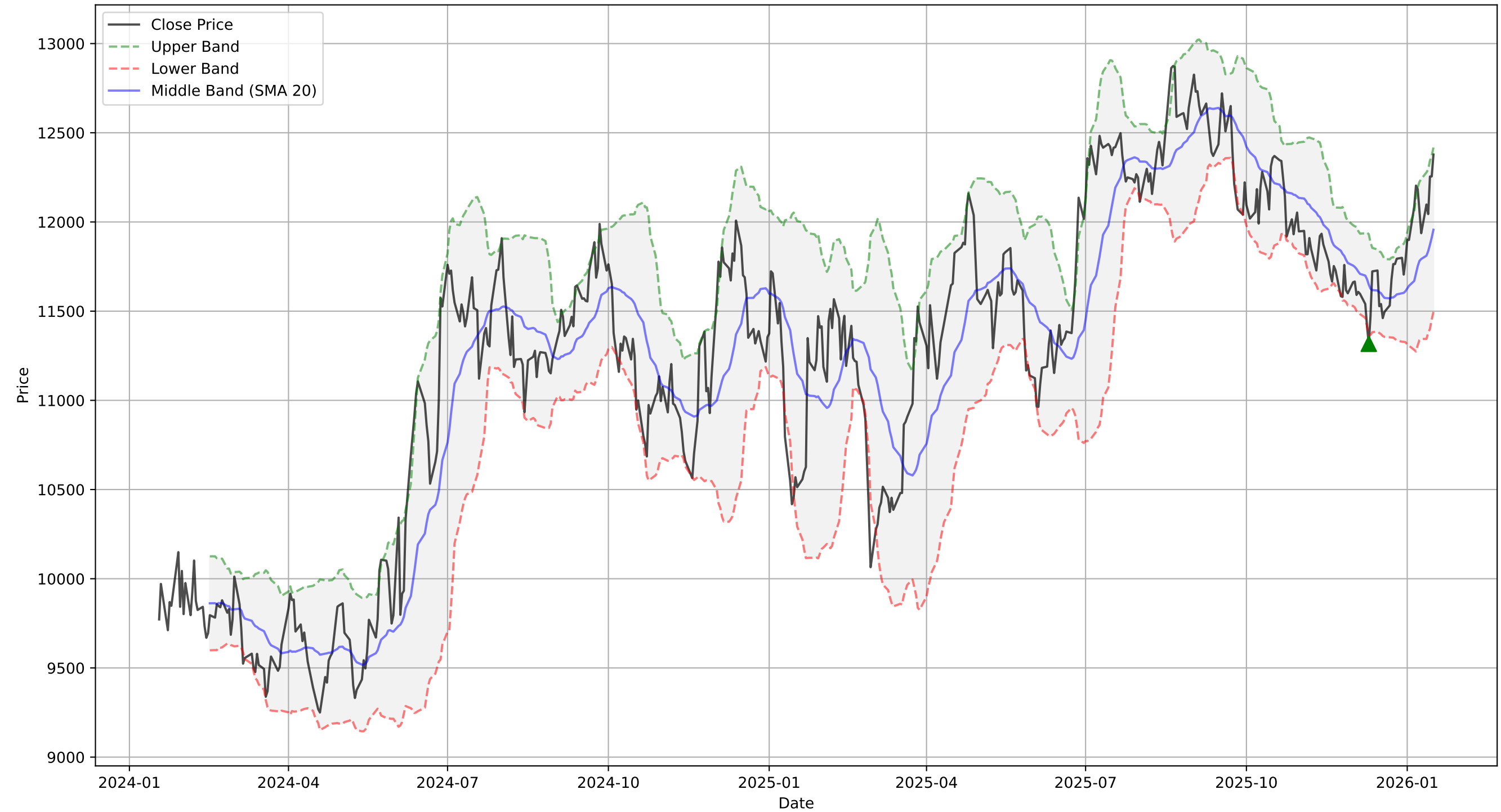
ULTRACEMCO.NS EMA Crossover Analysis



ULTRACEMCO.NS - Bollinger Bands Summary

| | |
|-----------------------|---|
| Current Price: | 12378.00 |
| Upper Band: | 12416.96 |
| Middle Band (SMA 20): | 11956.30 |
| Lower Band: | 11495.64 |
| %B: | 0.9577 |
| Band Width: | 0.0771 |
| Status: | Upper Half |
| Signal: | None |
| Recent Signal 1: | Buy Signal at 2025-12-10 00:00:00+05:30 |

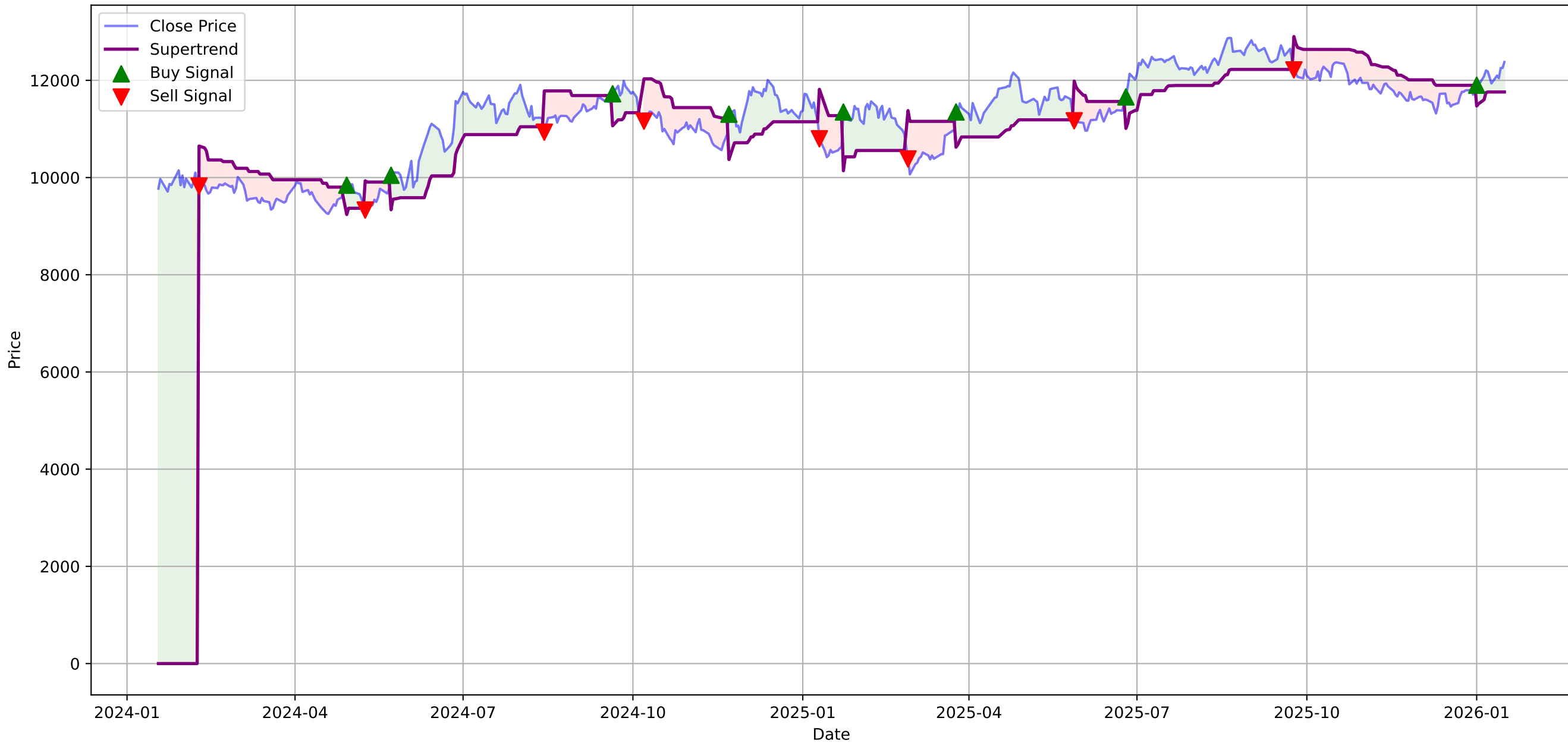
ULTRACEMCO.NS Bollinger Bands (20, 2) Analysis



ULTRACEMCO.NS - Supertrend Summary

| | |
|-----------------------|---------------|
| Status: | UPTREND (Buy) |
| Supertrend Value: | 11760.50 |
| Signal Identified On: | 2026-01-01 |

Supertrend Analysis for ULTRACEMCO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



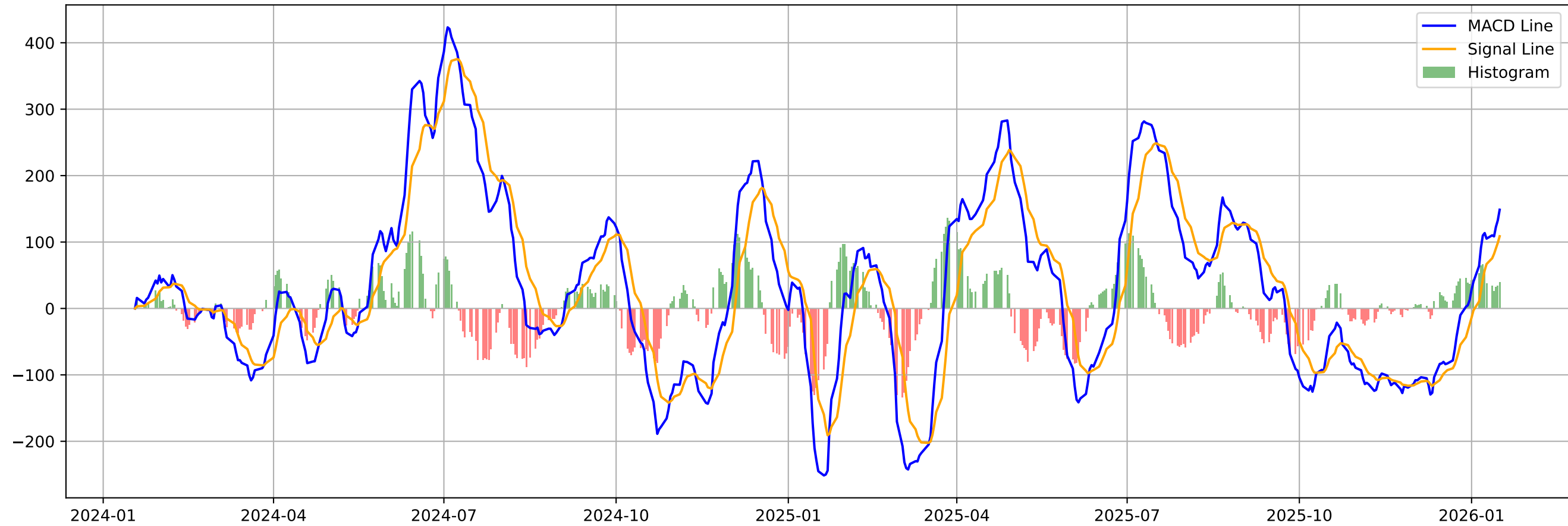
ULTRACEMCO.NS - MACD Summary

| | |
|--------------|----------------------|
| MACD Line: | 148.61 |
| Signal Line: | 108.68 |
| Histogram: | 39.93 |
| Trend: | Bullish |
| Momentum: | Strengthening |
| Signal: | None |

ULTRACEMCO.NS Price



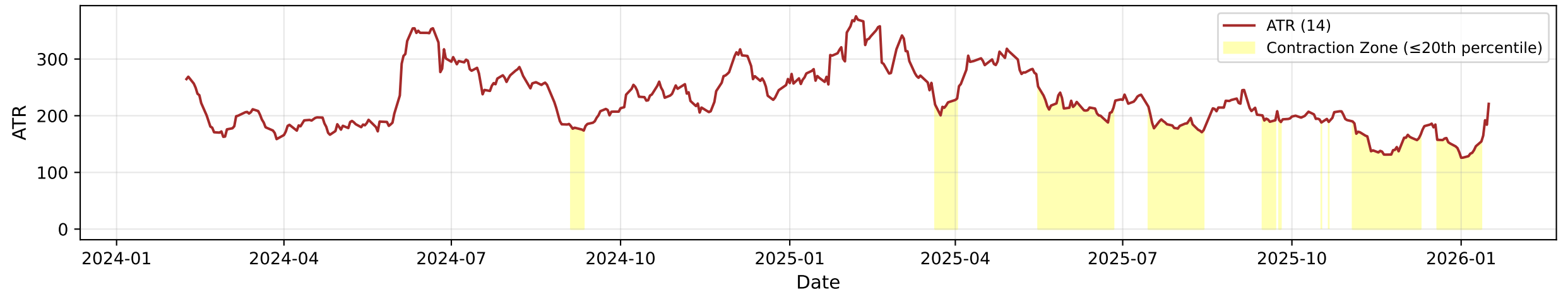
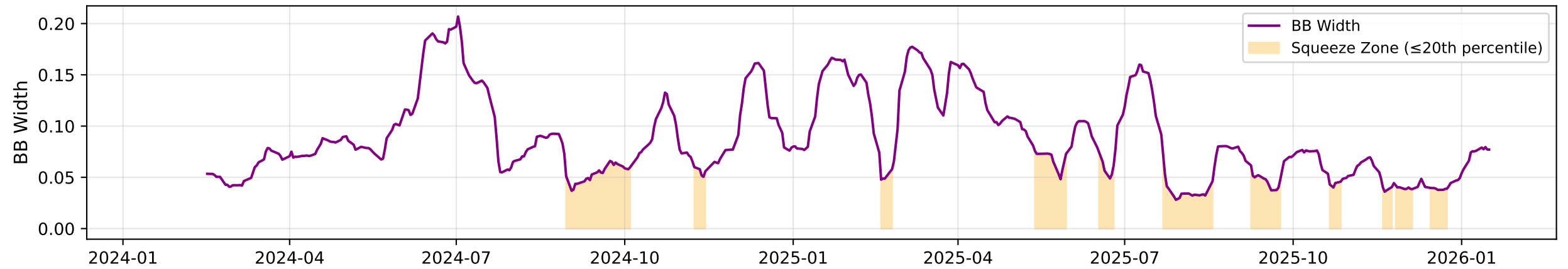
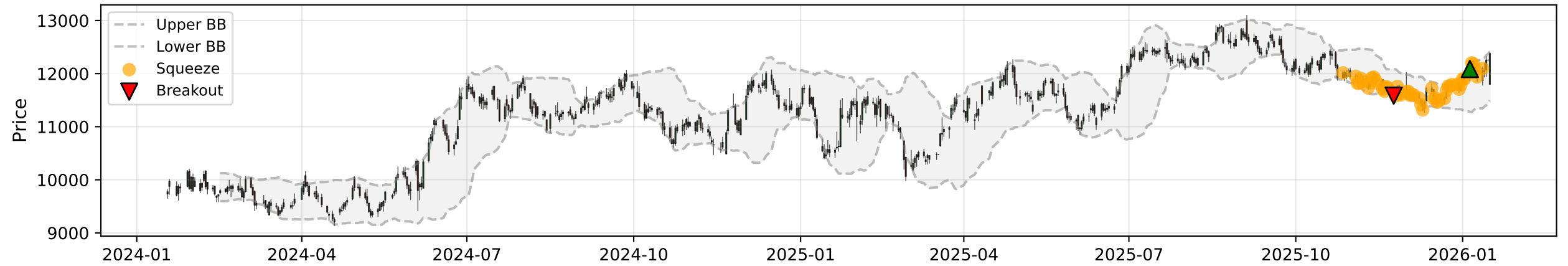
ULTRACEMCO.NS MACD (12, 26, 9)



ULTRACEMCO.NS - Volatility Squeeze Summary

| | |
|-----------------------|--|
| BB Width: | 0.0771 |
| ATR: | 220.9286 |
| Total Signals: | 50 |
| Signal 1: | ATR Contraction at 2026-01-06 00:00:00+05:30 (Price: 12204.00) |
| Signal 2: | ATR Contraction at 2026-01-07 00:00:00+05:30 (Price: 12184.00) |
| Signal 3: | ATR Contraction at 2026-01-08 00:00:00+05:30 (Price: 12064.00) |
| Signal 4: | ATR Contraction at 2026-01-09 00:00:00+05:30 (Price: 11937.00) |
| Signal 5: | ATR Contraction at 2026-01-12 00:00:00+05:30 (Price: 12098.00) |

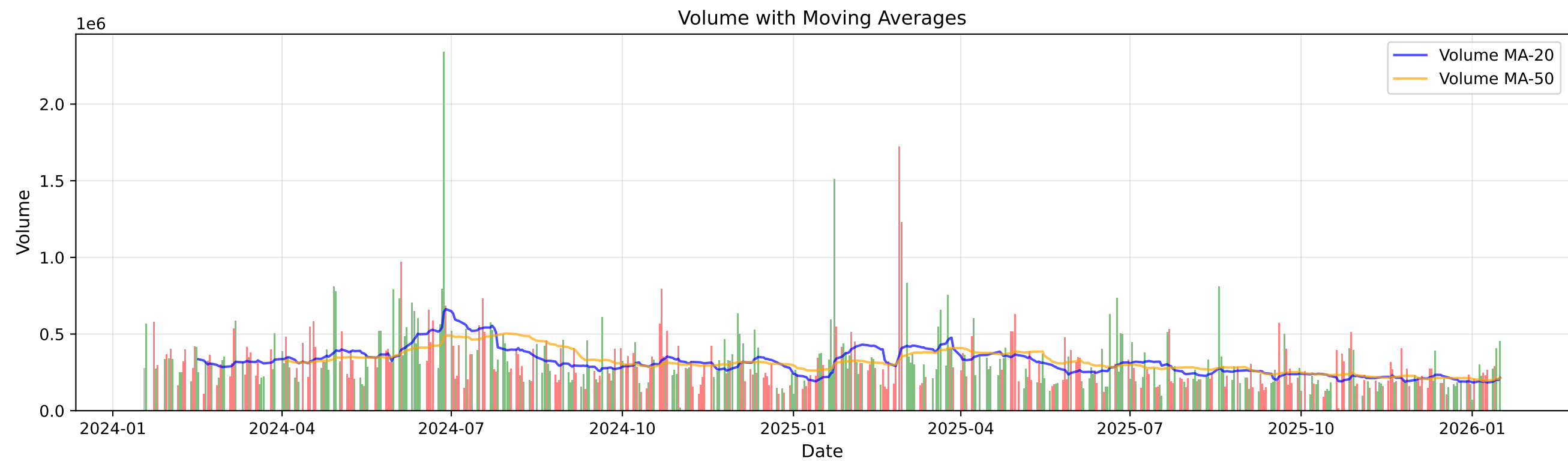
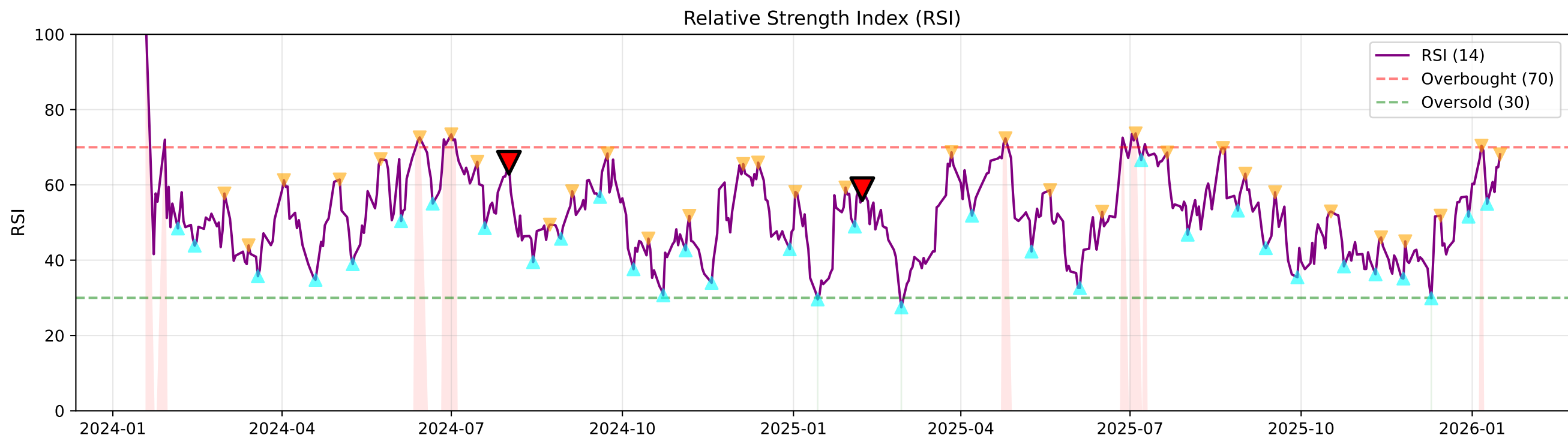
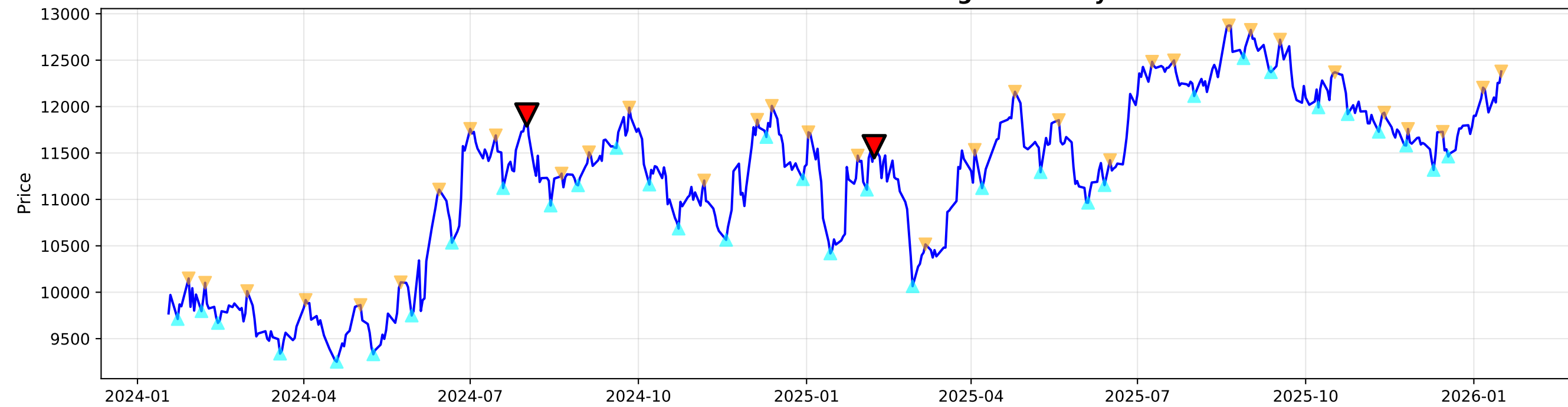
ULTRACEMCO.NS - Volatility Squeeze Analysis



ULTRACEMCO.NS - RSI-Volume Summary

| | |
|----------------------|--|
| Current RSI: | 68.11 |
| Current Volume: | 454481 |
| Volume MA 20: | 214495 |
| Bullish Divergences: | 0 |
| Bearish Divergences: | 2 |
| Bearish Div 1: | Date: 2024-08-01 00:00:00+05:30, Price: 11909.01 |
| Bearish Div 2: | Date: 2025-02-07 00:00:00+05:30, Price: 11567.28 |

ULTRACEMCO.NS RSI-Volume Divergence Analysis



ULTRACEMCO.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

149 Signals Detected

:

2026-01-02 [-]:

Distribution Day

2026-01-07 [-]:

Distribution Day

2026-01-08 [-]:

Distribution Day

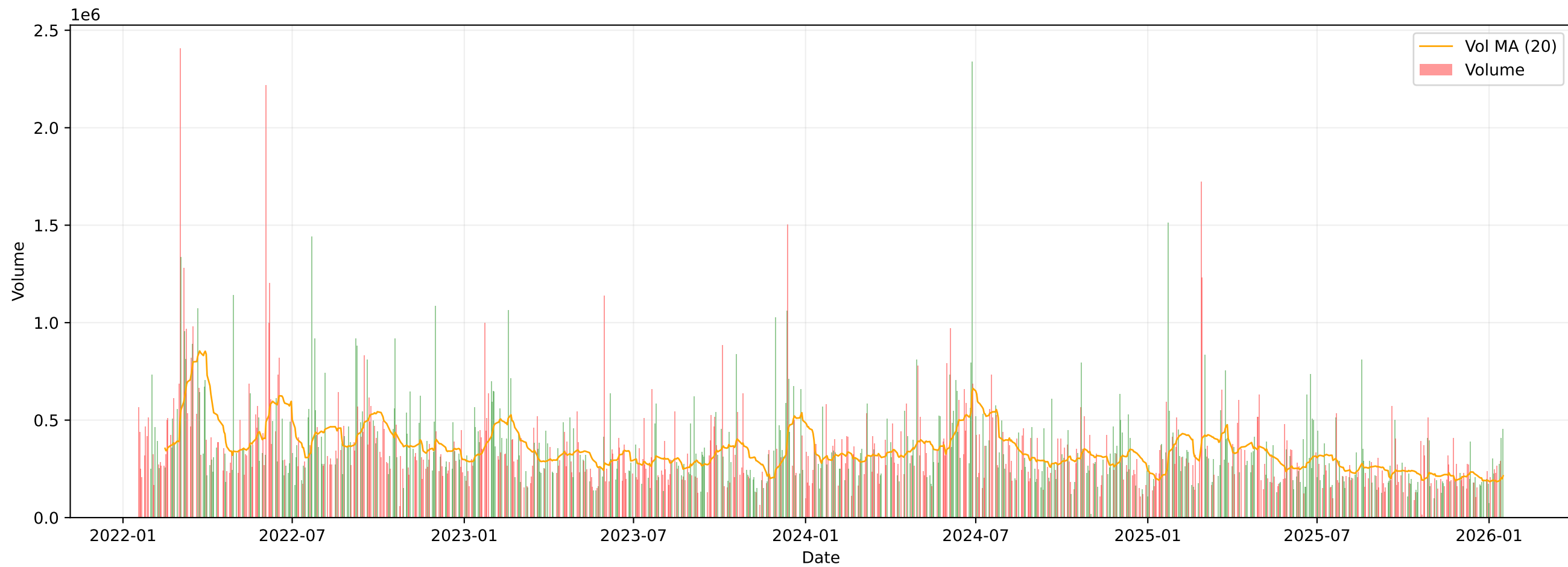
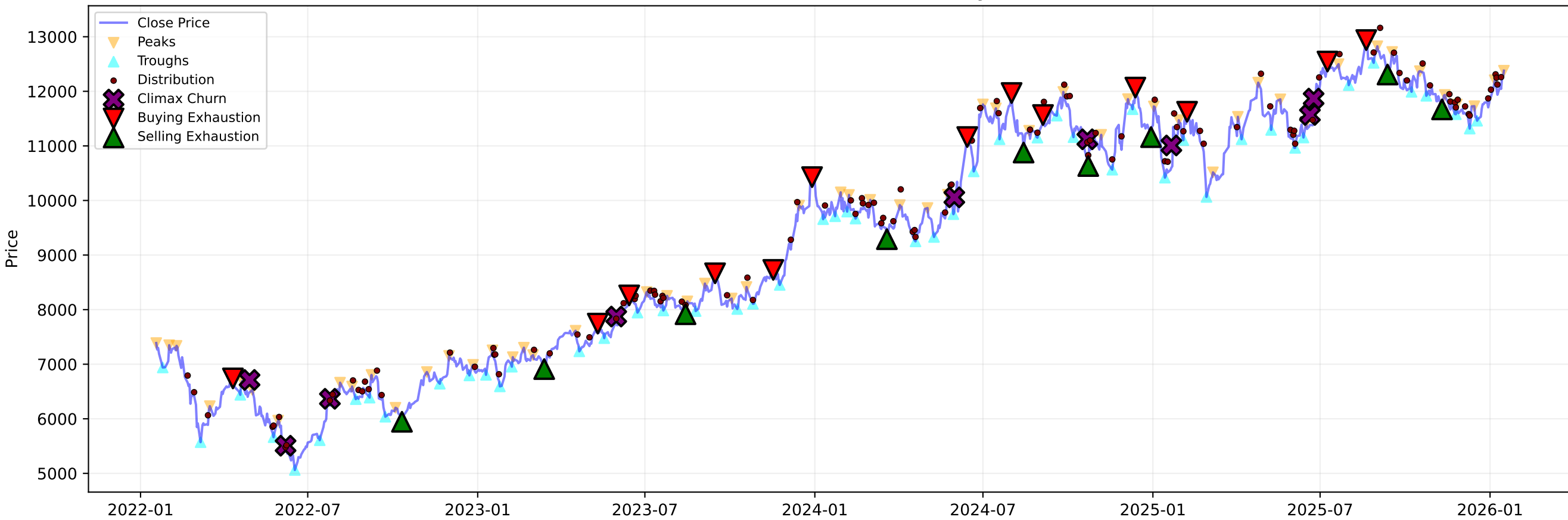
2026-01-09 [-]:

Distribution Day

2026-01-13 [-]:

Distribution Day

ULTRACEMCO.NS - Volume Analysis



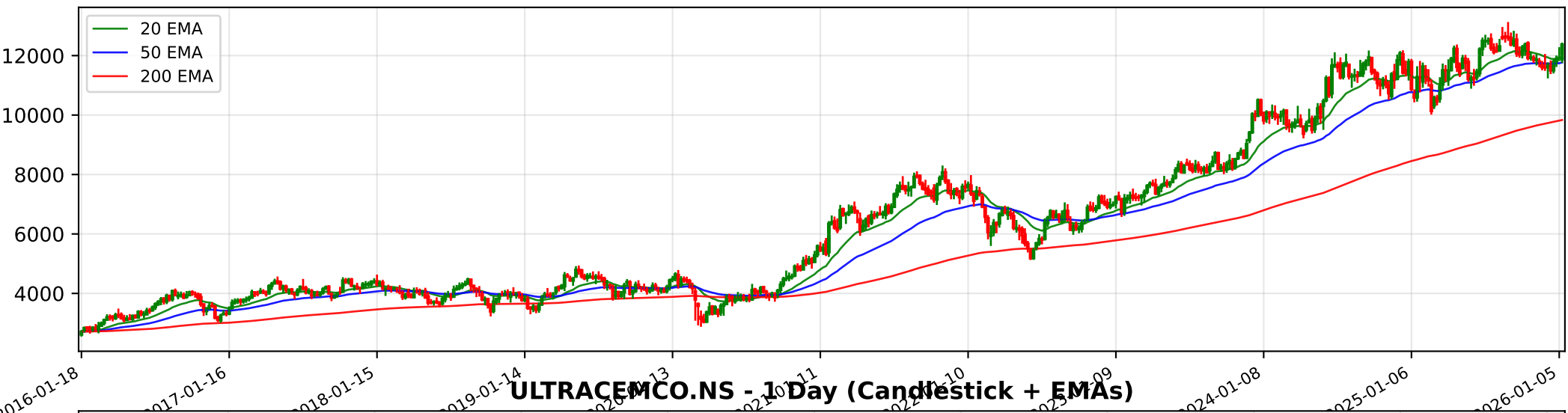
Multi-Timeframe Supertrend Analysis

| Timeframe | Status | Value | Last Price | Signal Date |
|-----------|---------------|----------|------------|-------------|
| 1 Week | UPTREND (Buy) | 11263.86 | 12378.0 | 2026-01-12 |
| 1 Day | UPTREND (Buy) | 11760.5 | 12378.0 | 2026-01-01 |
| 15 Min | UPTREND (Buy) | 12293.57 | 12378.0 | 2026-01-14 |

Multi-Timeframe MACD Analysis

| Timeframe | Trend | Momentum | Signal |
|-----------|---------|---------------|-------------------------|
| 1 Week | Bullish | Weakening | Bullish Crossover (Buy) |
| 1 Day | Bullish | Strengthening | No Signal |
| 15 Min | Bearish | Strengthening | No Signal |

ULTRACEMCO.NS - 1 Week (Candlestick + EMAs)



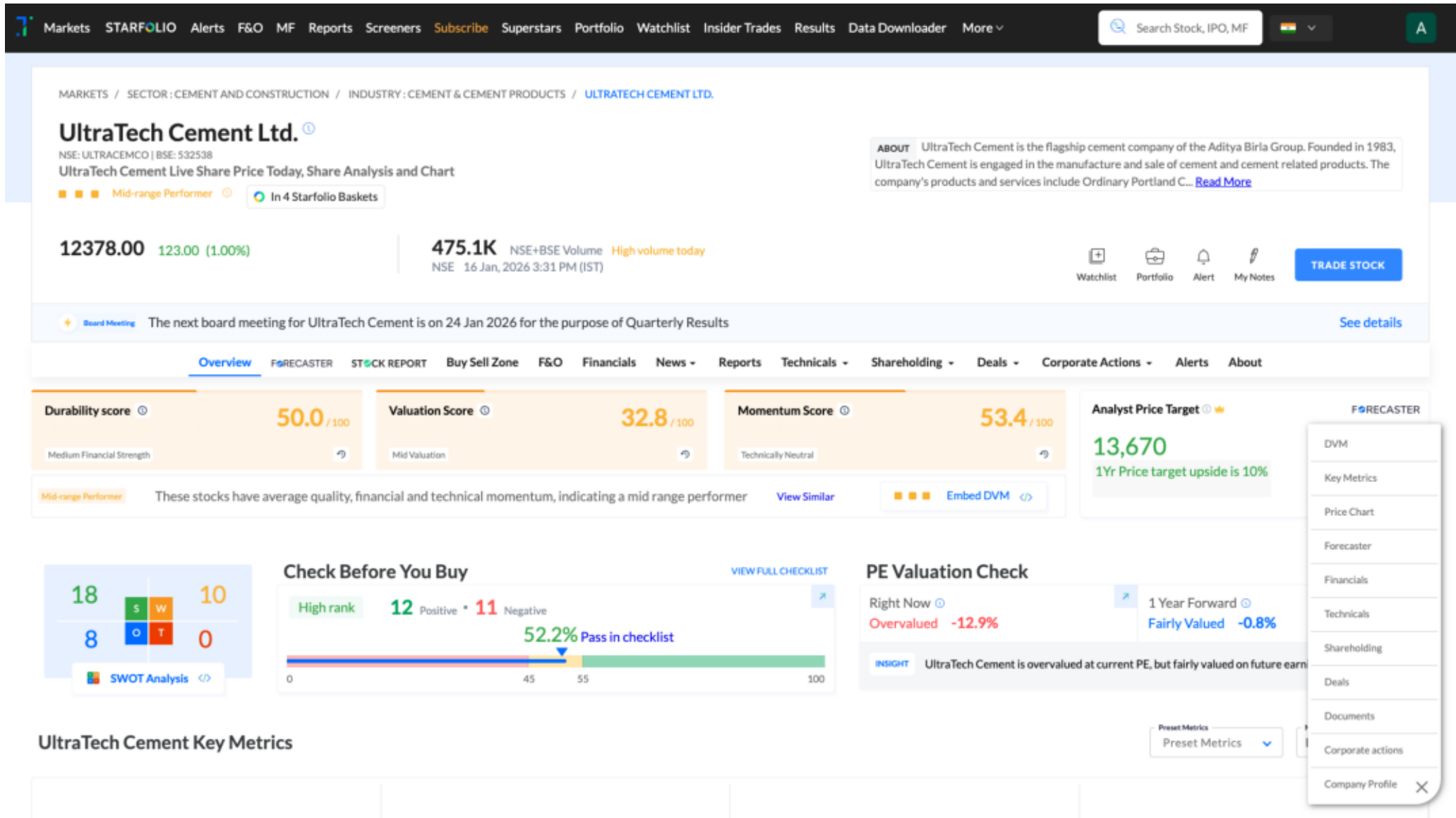
ULTRACEMCO.NS - 1 Day (Candlestick + EMAs)



ULTRACEMCO.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - ULTRACEMCO_main



Trendlyne Snapshot - ULTRACEMCO_forecaster

