

Gemini Stock Analysis Report

Based on the detailed **Stock Detailed Analysis Report for MARICO.NS**, here is the positional trading analysis.

Step 1: Audit the Data

- **Data Present:**
 - **Price Action:** Daily, Weekly, and 15-minute candlestick charts (2023-2026).
 - **Trend Indicators:** EMA (20, 50, 200), Supertrend, MACD, and Bollinger Bands.
 - **Momentum & Volume:** RSI, Volume Analysis (Buying/Selling Exhaustion), and Relative Strength (RS) against the FMCG sector.
 - **Fundamentals:** Revenue/Net Income growth, Valuation scores, and Analyst Targets.
 - **Data Missing:**
 - Real-time Order Book/Market Depth (Level 2 data).
 - Specific institutional holding changes in the most recent quarter.
 - **Confidence Level: High.** The report provides a comprehensive technical and fundamental view, allowing for a high-probability assessment of the trend and risk.
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Step 2: Analyze the Setup

- **Primary Trend: Strongly Bullish.** The stock is in a confirmed uptrend on Weekly and Daily timeframes. The price is trading above all key Moving Averages (20 > 50 > 200 EMA), confirming positive stacking. The 1-Year Relative Strength (RS) score is 1.275, indicating it is significantly outperforming its benchmark.
 - **Price Structure:** The stock recently peaked near INR 780-INR 790 and is currently in a **short-term pullback/consolidation phase**. It is trading at INR 760.15, slowly drifting down toward its dynamic support zone.
 - **Momentum Warning:** While the long-term trend is up, short-term momentum is fading.
 - **MACD:** The Daily MACD is **Bearish** (Signal line > MACD line), and the histogram is negative, indicating the correction is not yet over.
 - **Volume:** A "Buying Exhaustion" signal was detected on 2025-12-18 (Page 18), confirming that buyers are taking a breather.
 - **Support Confluence:** There is a strong confluence of support levels just below the current price:
 - **20-Day EMA:** INR 752.76
 - **Supertrend Support:** INR 738.78
 - **50-Day EMA:** INR 741.89
 - **Analyst Outlook:** The consensus target is INR 825, implying a potential upside of ~8.5% from current levels.
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Step 3: Formulate the Recommendation

Recommendation: NO (Do not enter immediately).

Reasoning: Although the stock is a "Buy" fundamentally and technically over the long term, the short-term technicals (Daily MACD and Volume Exhaustion) suggest the pullback has slightly more room to run. Entering exactly at INR 760.15 catches a "falling knife" while momentum is weakening. It is statistically safer to enter closer to the 20-day EMA support to improve the Risk:Reward ratio.

Conditional Trading Plan:

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- **Condition to Buy:** Wait for the price to test the **INR 750 - INR 753** zone (near the 20 EMA). Look for an hourly or daily candle to close Green (bullish) in this zone to confirm support is holding.
- **Entry Price:** **INR 753.00** (Limit Order around the 20 EMA).
- **Stop Loss:** **INR 735.00** (Daily Close basis).
 - *Rationale:* This places the stop below both the Supertrend (INR 738.78) and the 50 EMA (INR 741.89). If these levels break, the intermediate uptrend is invalid.
- **Take Profit:** **INR 825.00**
 - *Rationale:* This aligns with the analyst price target and recent trend extension levels.
- **Expected Upside:** ~9.5%
- **Risk/Reward Ratio:** ~1:4 (Excellent).

News & Analyst Targets

Here is the latest stock research and information for **Marico Limited (MARICO)** for the week ending **January 17, 2026**.

1) Latest News for MARICO This Week (Jan 12 - Jan 17, 2026)

- **Earnings Call Rescheduled:** On **January 15, 2026**, Marico formally announced that its Q3 FY26 earnings call has been rescheduled. The conference call will now be held on **Tuesday, January 27, 2026, at 6:30 PM IST**, following the Board meeting to approve financial results.
- **Stock Price Correction:** After hitting a new **52-week and all-time high** of roughly **INR 780** earlier in January (Jan 5-6), the stock has seen a consolidation/correction phase this week. As of the close on January 16, 2026, the stock was trading near **INR 759**, reflecting some profit-booking from higher levels.
- **Block Trade Activity:** There were reports of significant institutional activity, including a block trade executed earlier in the period (approx. Jan 9-10) worth ~INR 19.58 crores at INR 761.50 per share, indicating sustained institutional interest despite the recent dip.
- **Strong Q3 Business Update:** Marico's Q3 FY26 preliminary update (released early Jan but actively discussed this week) indicates **consolidated revenue growth in the "high twenties"** year-on-year. Domestic volume growth is in the **high single digits**, and the company expects **double-digit operating profit growth**.

2) Upgrade or Downgrade from Brokerages

- **Downgrade:** **MarketsMOJO** downgraded Marico to a **'Hold'** rating earlier in January, citing valuation concerns after the recent rally, despite the company's strong fundamentals.
- **Reiteration (Positive):** Major brokerages like **Motilal Oswal**, **ICICI Securities**, and **JM Financial** have **maintained/reiterated their 'Buy'** ratings in January 2026. They cite the cooling of raw material prices (copra) and strong volume growth as key drivers for continued upside.

3) Other News Directly or Indirectly Impacting MARICO

- **Copra Price Correction:** A major positive catalyst is the **~30% correction in Copra prices** (a key raw material for Parachute oil) from their recent peaks. This is expected to significantly boost Marico's gross margins in Q4 FY26 and onwards.
- **Rural Demand Recovery:** The FMCG sector is witnessing a "definitive pickup" in rural demand. Analysts note that rising rural income and stable urban demand are creating a favorable environment for Marico's core portfolio (Hair Oil and Edible Oil).
- **International Growth:** The international business continues to perform well, with constant-currency revenue growth in the **early twenties**, led by strong traction in markets like Bangladesh and Vietnam.

4) Latest Analyst Targets for MARICO (January 2026)

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The following table summarizes the latest ratings and price targets issued by analyst firms in January 2026.

Brokerage / Firm	Rating	Target Price (INR)	Date of Report	Key Rationale
ICICI Securities	Buy	875	Jan 02, 2026	Margin levers in place; Food/D2C driving FY26-28E earnings.
JM Financial	Buy	875	Jan 02, 2026	Strong revenue growth & steady rural volume recovery.
Motilal Oswal	Buy	850	Jan 02, 2026	Resilient Q3 performance; double-digit profit growth expected.
Choice Broking	Buy	820 - 855	Dec 31/Jan 01	Technical breakout & long-term uptrend structure.
Trendlyne Consensus	Buy	~824	Jan 17, 2026	Average of 18 analyst reports; ~8.4% upside from current levels.
MarketsMOJO	Hold	N/A	Jan 05, 2026	Downgraded due to rich valuations after recent stock rally.

Summary: The analyst community remains largely **bullish** on Marico, with an average target price significantly above the current trading price of ~INR 759. The primary risks cited are any unexpected spikes in vegetable oil prices or a slowdown in the rural recovery.

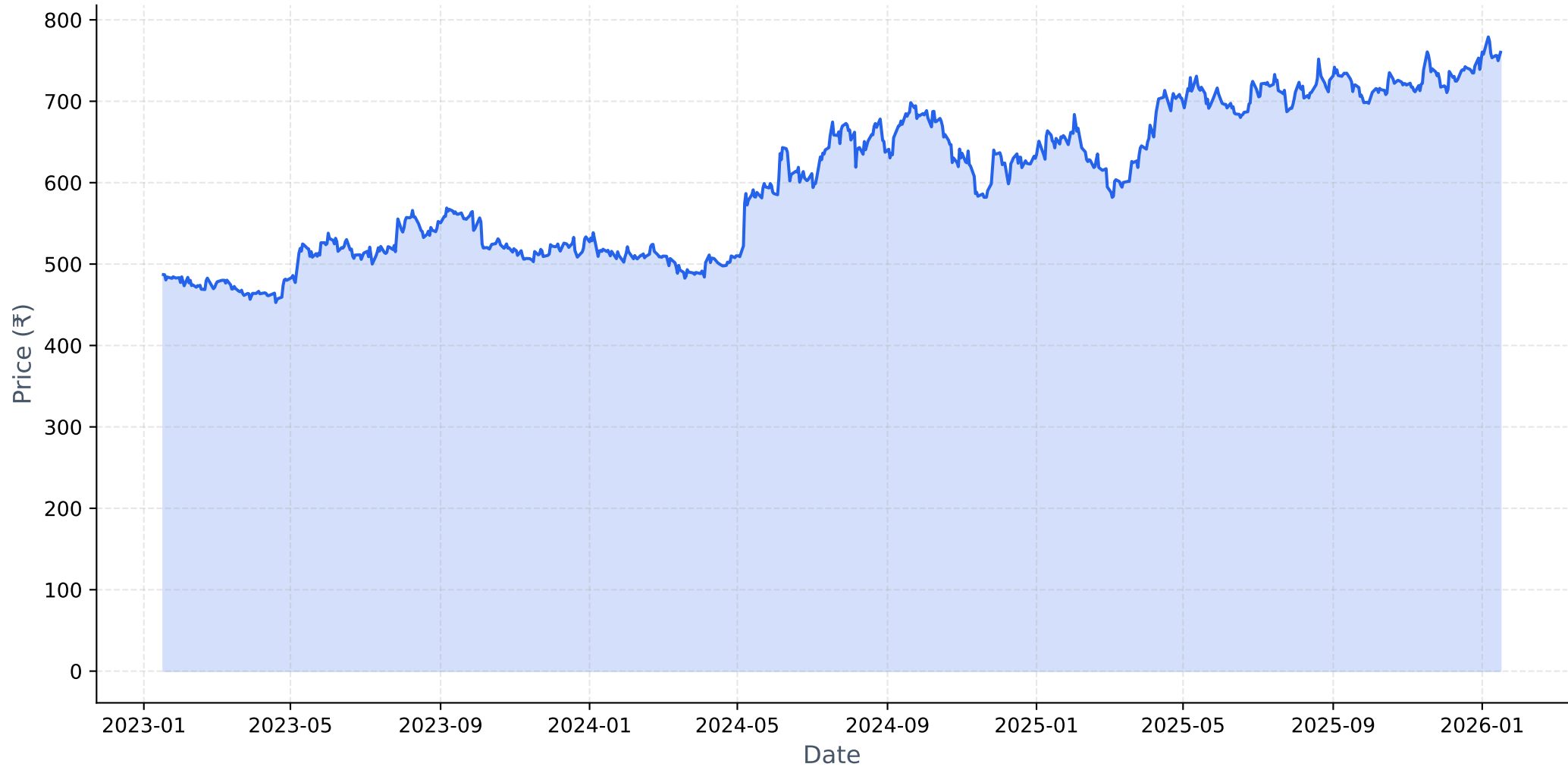
Stock Detailed Analysis Report

MARICO.NS

Current Price: ₹760.15

Generated: 2026-01-17 17:56

MARICO.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	12.12%	4.33%
Net Income	Yes	Yes	9.99%	9.97%
ROE	Yes	Yes	6.04%	3.85%
EPS	Yes	No	9.86%	9.89%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	6.84%	7.44%
Net Income	Yes	-16.67%	2.64%
ROE	Yes	20.12%	7.54%
EPS	No	-16.92%	-10.63%

MARICO.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXFMCG
Sector:	FMCG
Classification:	Emerging Leader
RS Score:	56.0/100
:	

== RS RATIOS ==:

1M RS:	1.084 [Leader]
3M RS:	1.075 [Leader]
6M RS:	1.125 [Leader]
1Y RS:	1.275 [Strong]
:	

== TURNAROUND ANALYSIS ==:

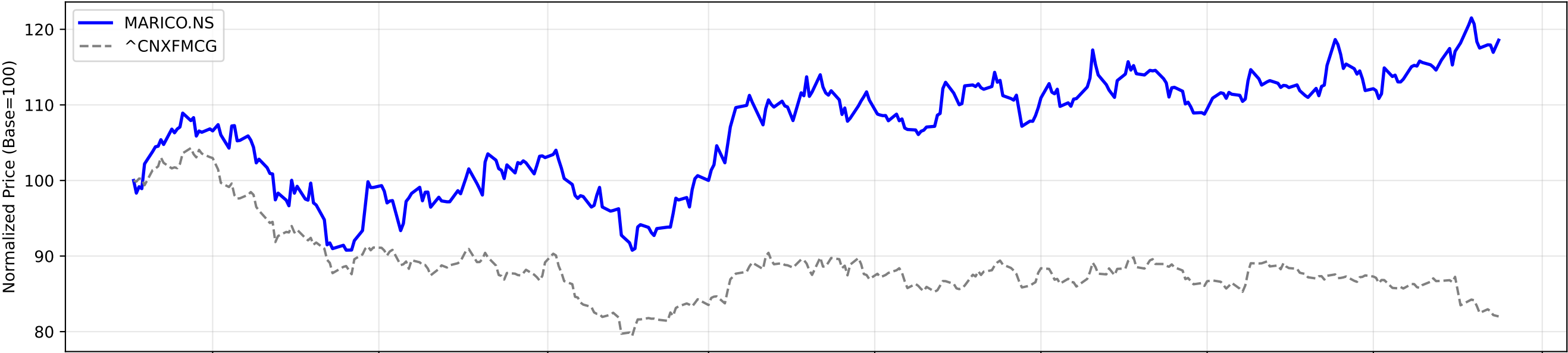
Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

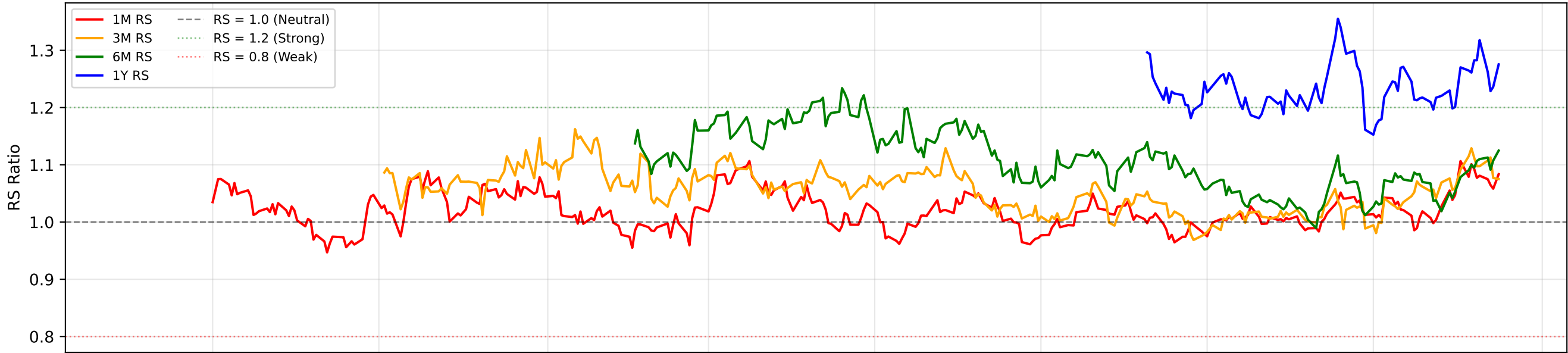
✓ Emerging RS:	1M (1.084) > 3M (1.075)
✗ Medium-term Lagging:	Not lagging
✓ Performance Improving:	3M (+7.0%) > 6M (+3.7%)

Relative Strength Analysis: MARICO.NS vs ^CNXFMCG
Classification: Emerging Leader

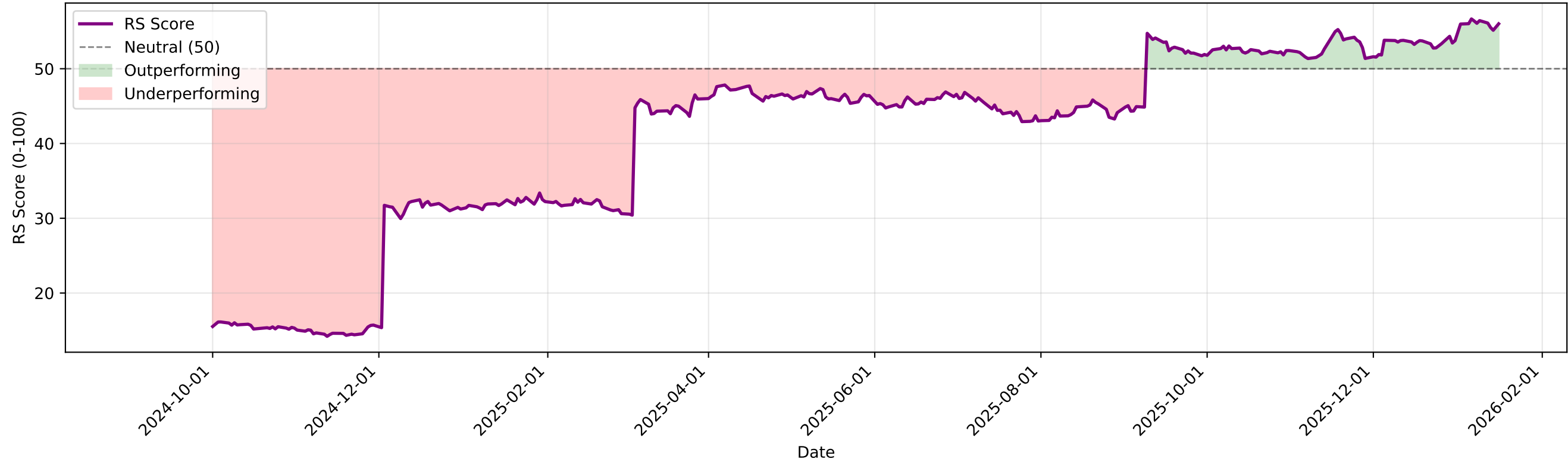
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



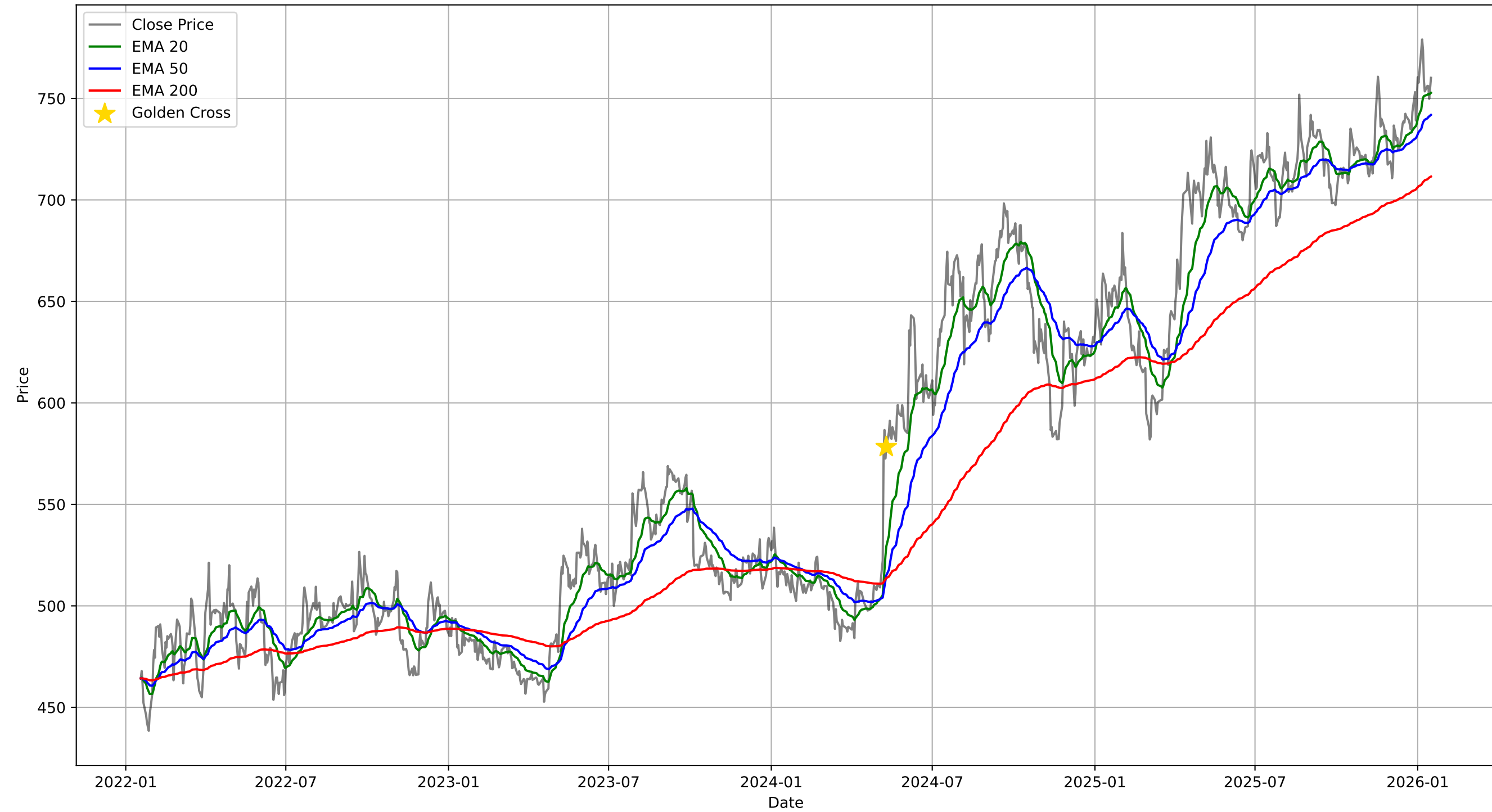
RS Composite Score Timeline



MARICO.NS - EMA Crossover Summary

EMA 20:	752.76
EMA 50:	741.89
EMA 200:	711.49
Trend Status:	Strong Uptrend
Golden Cross Date:	2024-05-10 00:00:00+05:30
Golden Cross Price:	578.28

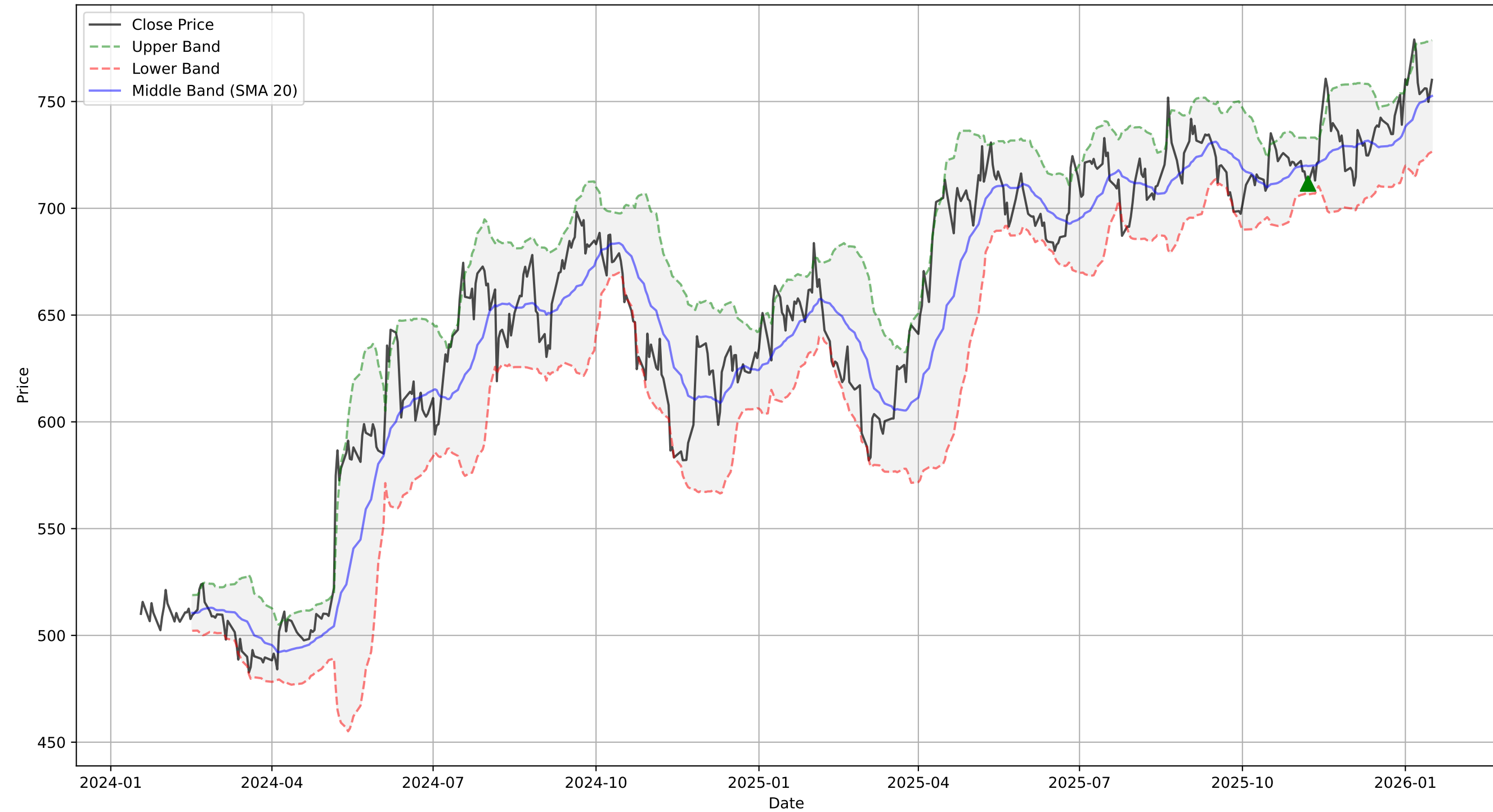
MARICO.NS EMA Crossover Analysis



MARICO.NS - Bollinger Bands Summary

Current Price:	760.15
Upper Band:	778.70
Middle Band (SMA 20):	752.60
Lower Band:	726.50
%B:	0.6447
Band Width:	0.0694
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-11-07 00:00:00+05:30

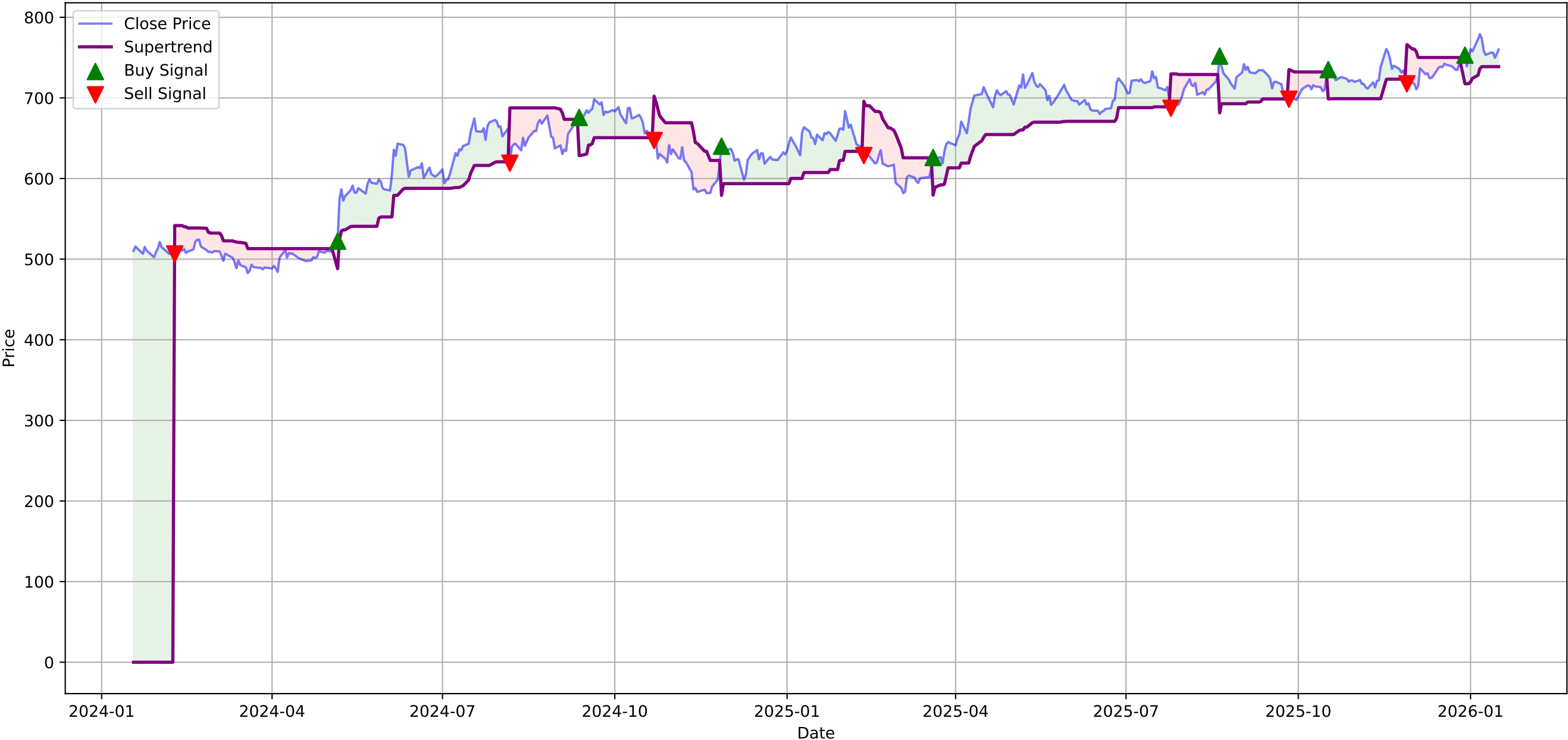
MARICO.NS Bollinger Bands (20, 2) Analysis



MARICO.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	738.78
Signal Identified On:	2025-12-29

Supertrend Analysis for MARICO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



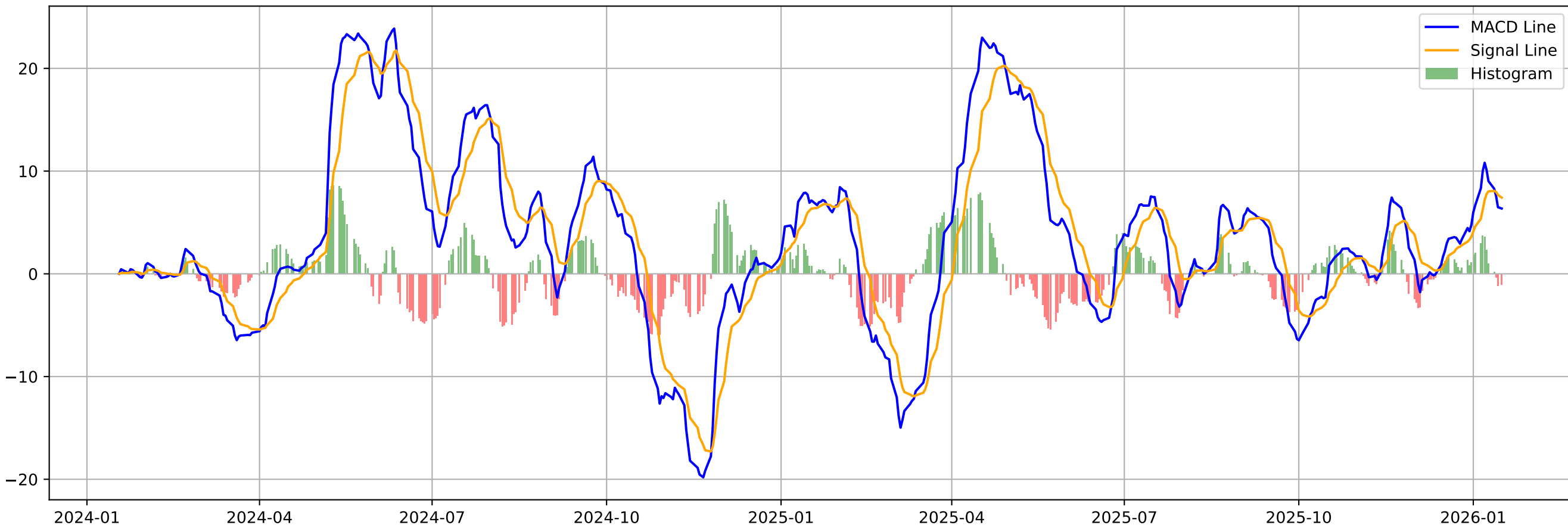
MARICO.NS - MACD Summary

MACD Line:	6.36
Signal Line:	7.42
Histogram:	-1.06
Trend:	Bearish
Momentum:	Weakening
Signal:	None

MARICO.NS Price



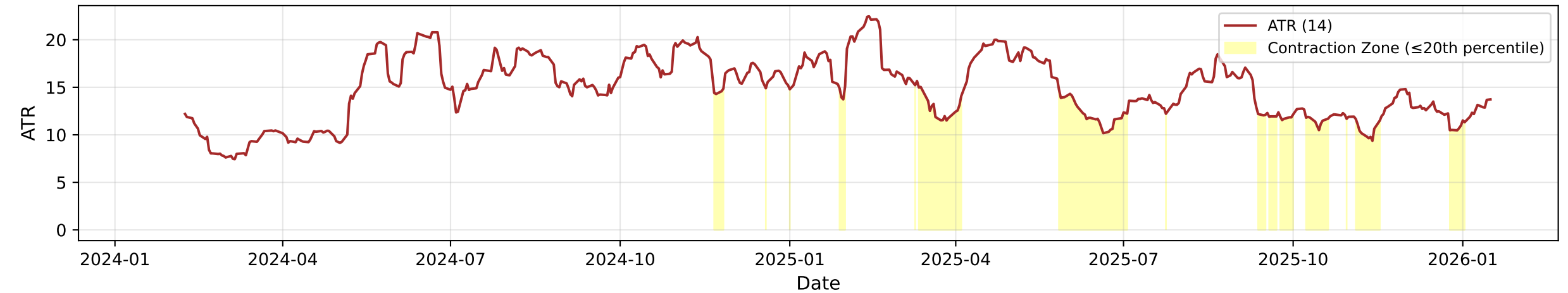
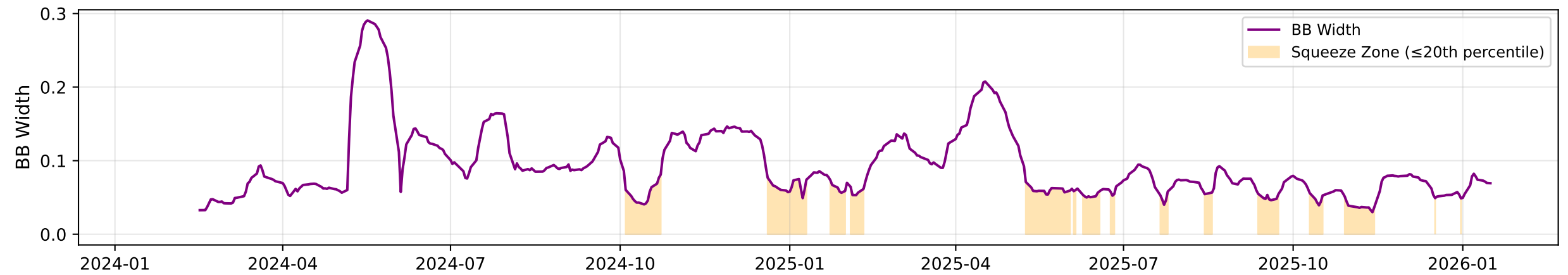
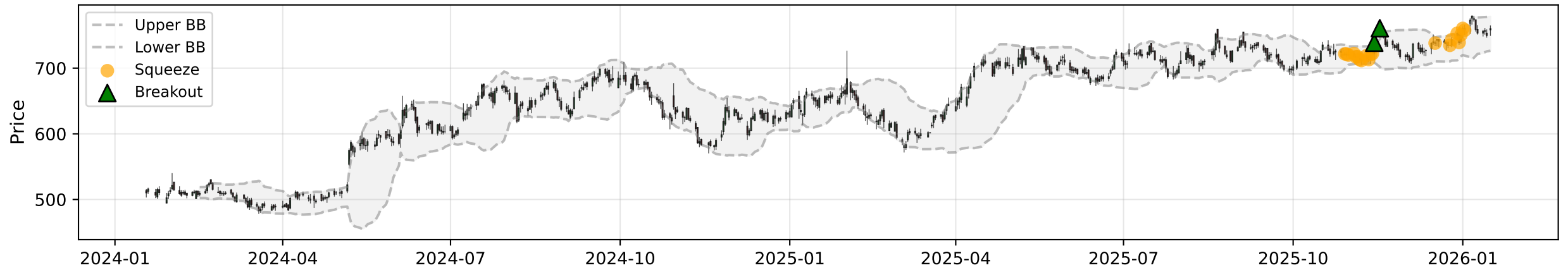
MARICO.NS MACD (12, 26, 9)



MARICO.NS - Volatility Squeeze Summary

BB Width:	0.0694
ATR:	13.7250
Total Signals:	22
Signal 1:	ATR Contraction at 2025-12-29 00:00:00+05:30 (Price: 753.10)
Signal 2:	ATR Contraction at 2025-12-30 00:00:00+05:30 (Price: 739.10)
Signal 3:	BB Squeeze + ATR Contraction at 2025-12-31 00:00:00+05:30 (Pr
Signal 4:	ATR Contraction at 2026-01-01 00:00:00+05:30 (Price: 760.45)
Signal 5:	ATR Contraction at 2026-01-02 00:00:00+05:30 (Price: 757.75)

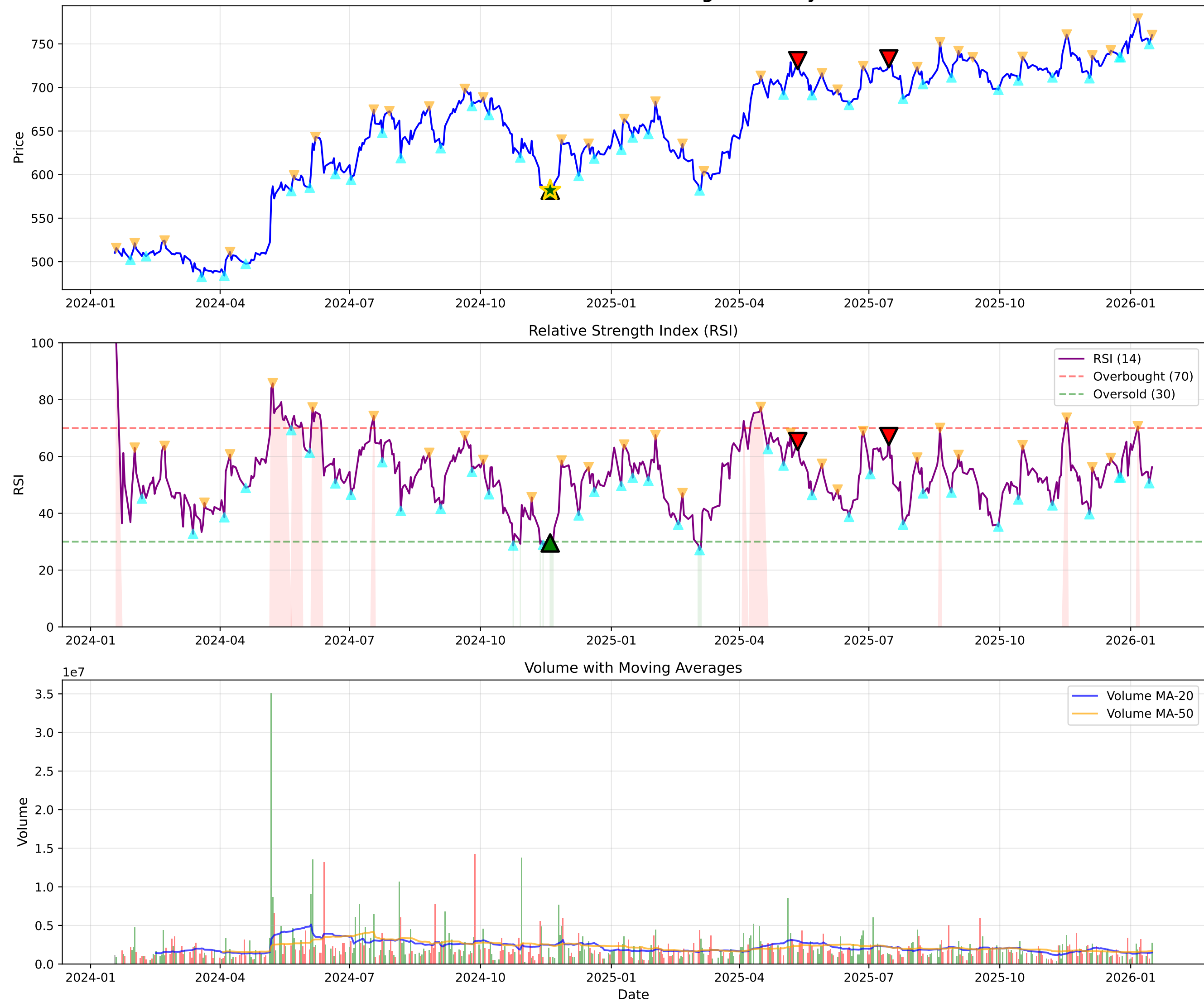
MARICO.NS - Volatility Squeeze Analysis



MARICO.NS - RSI-Volume Summary

Current RSI:	56.26
Current Volume:	2731620
Volume MA 20:	1505779
Bullish Divergences:	1
Bearish Divergences:	2
Bullish Div 1:	Date: 2024-11-19 00:00:00+05:30, Price: 582.03
Bearish Div 1:	Date: 2025-05-12 00:00:00+05:30, Price: 730.82
Bearish Div 2:	Date: 2025-07-15 00:00:00+05:30, Price: 732.90

MARICO.NS RSI-Volume Divergence Analysis



MARICO.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

142 Signals Detected

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2025-12-02 [-]:

Distribution Day

2025-12-08 [-]:

Distribution Day

2025-12-18 [+]:

Buying Exhaustion (Bearish Div)

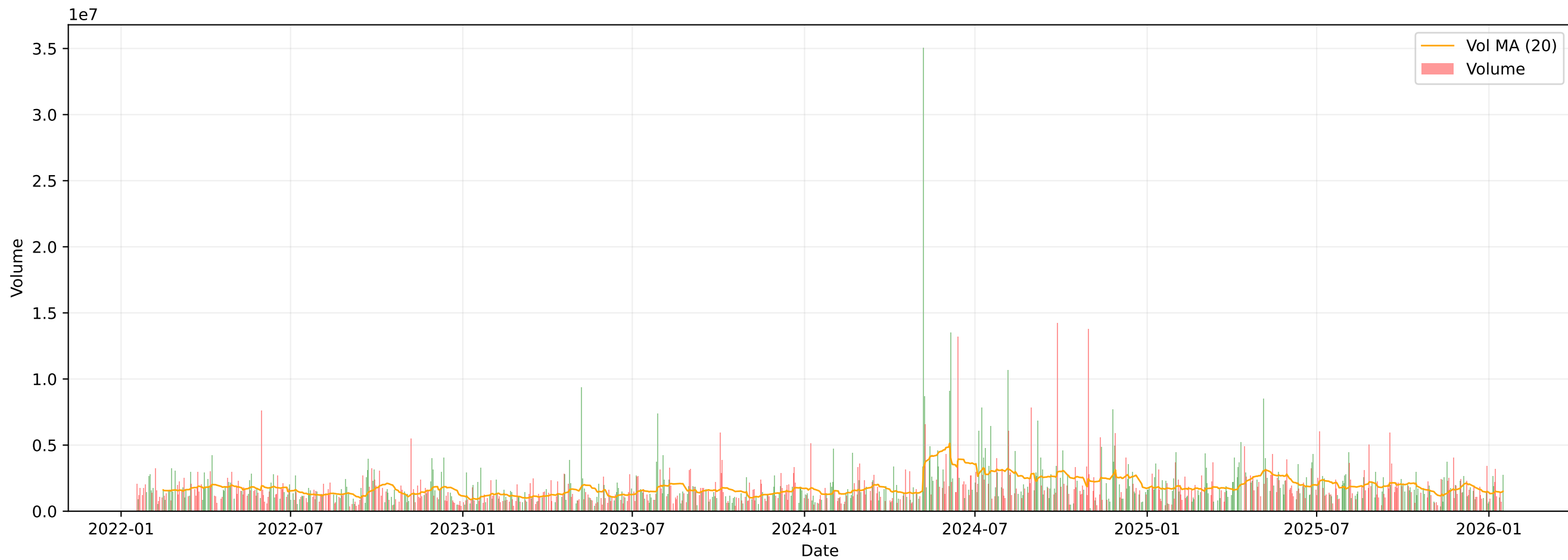
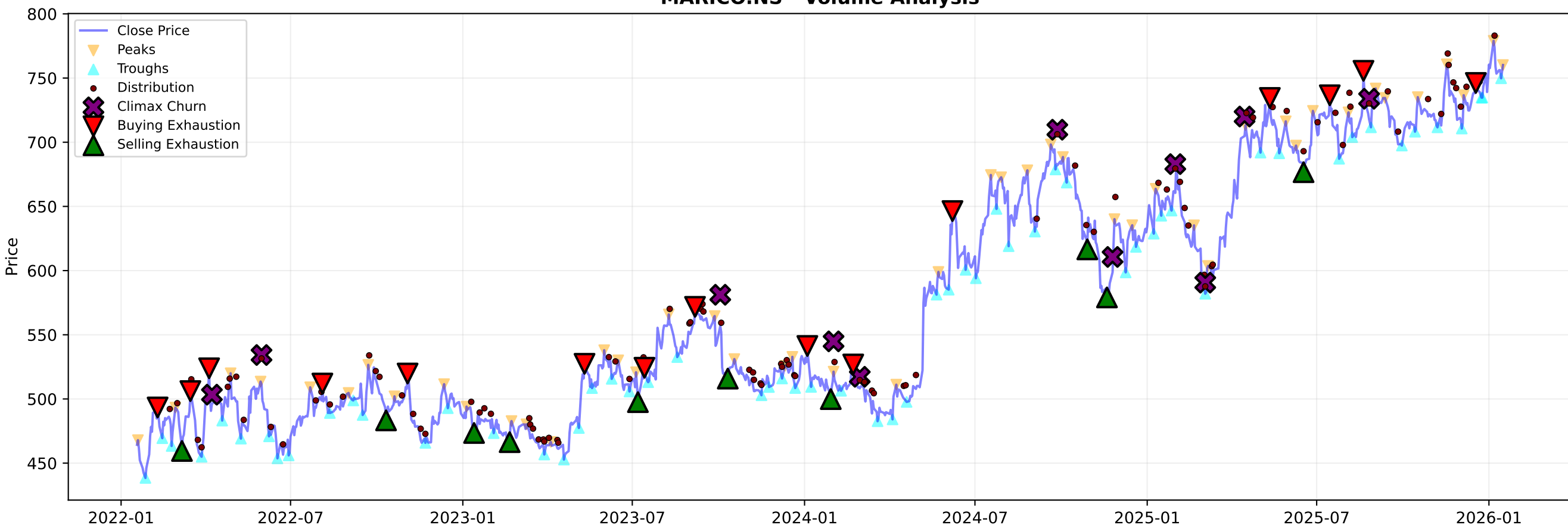
2025-12-22 [-]:

Distribution Day

2026-01-07 [-]:

Distribution Day

MARICO.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	713.4	760.15	2025-03-31
1 Day	UPTREND (Buy)	738.78	760.15	2025-12-29
15 Min	UPTREND (Buy)	754.5	758.8	2026-01-16

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bearish	Weakening	No Signal
15 Min	Bearish	Strengthening	No Signal

MARICO.NS - 1 Week (Candlestick + EMAs)



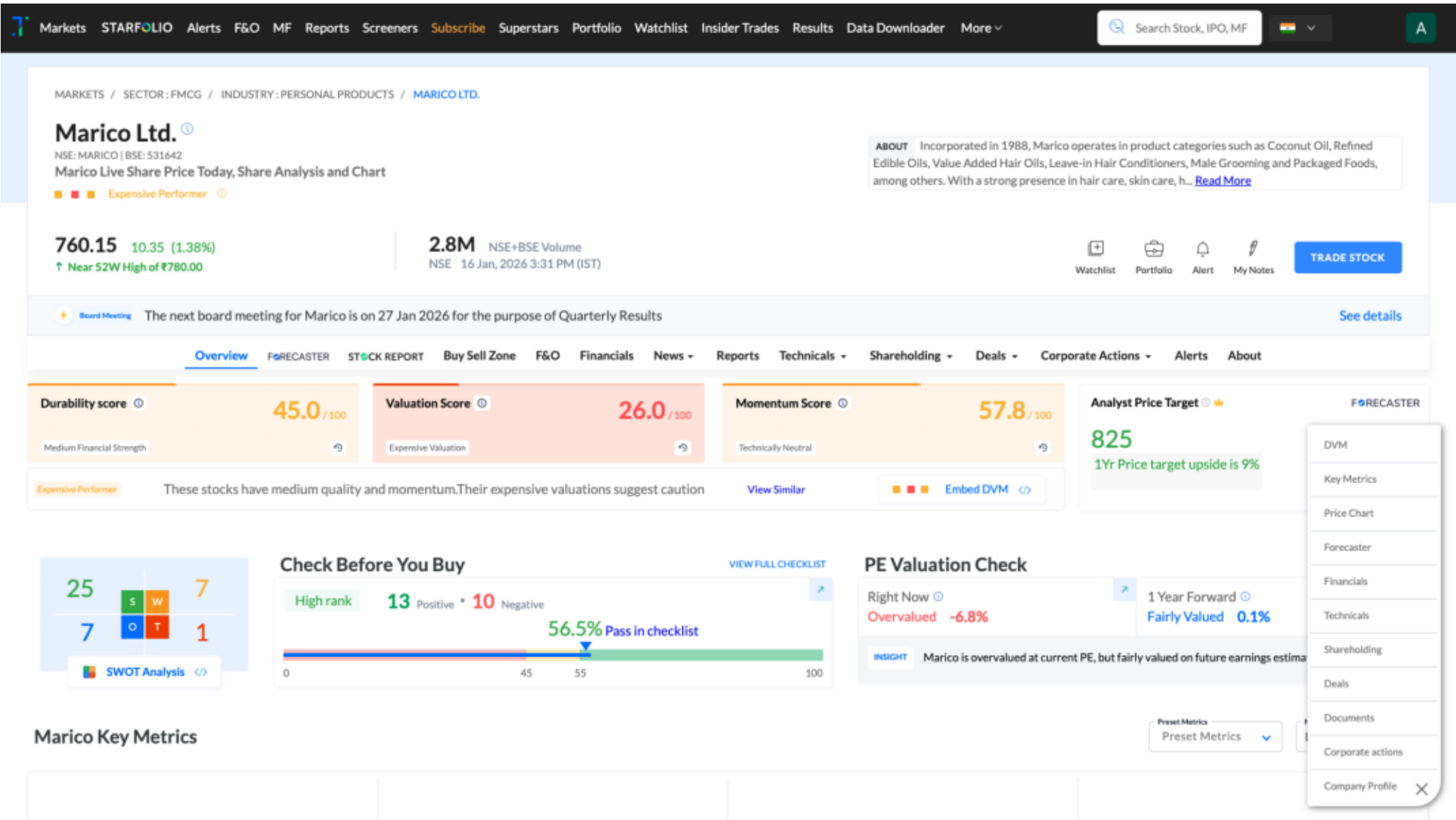
MARICO.NS - 1 Day (Candlestick + EMAs)



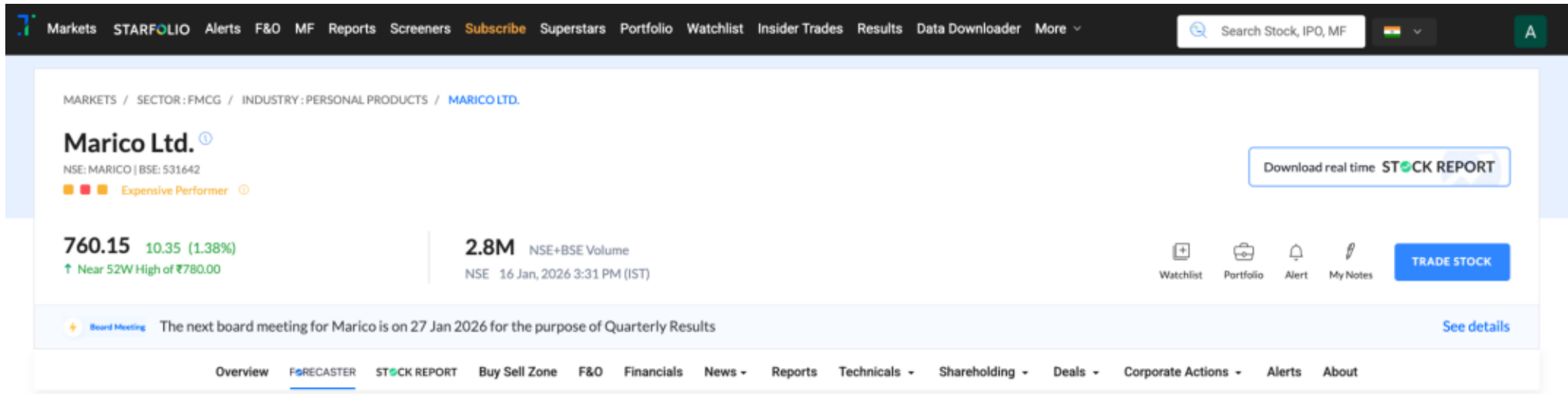
MARICO.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - MARICO_main



Trendlyne Snapshot - MARICO_forecaster



Marico - MARICO - stock price prediction, stock forecast, target price, analyst ratings from 37 analysts

Marico has a share price target of Rs 825, revenue growth forecast of 23.5%, and profit growth estimate of 8.7% for FY26, based on top 37 analyst calls.

Marico FORECASTER - Analyst Estimates

FORECASTER DASHBOARD

