

Gemini Stock Analysis Report

Based on the detailed PDF report provided, here is the analysis for **PATANJALI.NS** (Patanjali Foods Ltd).

Important Note on Data: The report displays a "Current Date" of **January 24, 2026**. I have conducted this analysis treating this future date as the "current" time, per the context of the simulation/report provided.

Step 1: Audit the Data

- **Data Present:**
 - **Price Structure:** Daily (3-year), Weekly, and 15-min candlestick charts.
 - **Trend Indicators:** EMA 20/50/200, Supertrend, MACD, Bollinger Bands.
 - **Momentum & Strength:** RSI, Relative Strength (RS) compared to CNXFMCG.
 - **Volume:** Volume bars with Moving Averages, Distribution/Churning signals.
 - **Fundamentals:** Long-term (4 years) and Short-term (6 quarters) growth metrics; Analyst estimates.
- **Data Missing:**
 - **Fibonacci Retracements:** Not explicitly drawn to identify historical support confluence below current levels.
 - **Option Chain:** No derivative data to assess open interest support/resistance.
- **Confidence Level: High.** The technical report is comprehensive, covering trend, momentum, volatility, and volume analysis across multiple timeframes.

Step 2: Analyze the Setup

Price Structure & Trend:

- **Status: Strong Bearish.** The stock is trading at INR 511.50, which is below the EMA 20 (534), EMA 50 (549), and EMA 200 (572).
- **Chart Pattern:** The stock is making lower highs and lower lows (Page 2). It has recently broken down from a consolidation zone around INR 550.
- **Supertrend:** All timeframes (Weekly, Daily, 15m) indicate a "DOWNTREND (Sell)" signal (Page 20).

Momentum & Strength:

- **RSI:** Currently at 33.14 (Page 16). This is approaching oversold territory but has not yet turned upward to signal a reversal.
- **MACD:** The histogram is negative (-4.61), and the MACD line is below the signal line, indicating bearish momentum is still active (Page 12).
- **Relative Strength:** The stock has an RS Score of 47/100 and is underperforming the FMCG sector benchmark (Page 4).

Volume Analysis:

- **Churning:** The report detects "Climax Volume (Churning)" on Jan 21 and Jan 23, 2026 (Page 18). While this often happens near bottoms, price must stabilize to confirm. Currently, price is still dropping.

Fundamentals:

- Long-term fundamentals are decent (Revenue and Net Income growing), and Analyst targets suggest a fair value of INR 668 (Page 23). This suggests the stock is fundamentally undervalued but technically broken.

Step 3: Formulate the Recommendation

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Recommendation: **NO** (Do not enter now).

Reasoning: Entering now is "catching a falling knife." The stock is in a confirmed downtrend below all key moving averages with no signs of reversal on the daily chart. While the fundamentals suggest value, the technical momentum is strongly negative. You need to wait for buyers to step in and prove a floor has been established.

However, because the stock is nearing oversold levels and has strong fundamental backing, it is a prime candidate for a **Watchlist Reversal Trade**.

Conditional Plan (Wait for Confirmation)

- **Condition to Buy:**
 1. Price must close above the **EMA 20 (approx. INR 535)** on the Daily chart.
 2. RSI must cross above **40**.
- **Entry Price: INR 536 - INR 540** (Only after a daily close above the 20 EMA).
- **Stop Loss: INR 495** (Hard stop below the psychological support of INR 500 and recent swing lows).
- **Take Profit: INR 570 - INR 585** (Primary target is the convergence of the EMA 200 and Upper Bollinger Band).
 - *Reward potential: ~6.5% to 9%.*
 - *Time Horizon: 1-2 Months.*

News & Analyst Targets

Date: January 25, 2026 **Subject:** Stock Research Update - Patanjali Foods Ltd (PATANJALI)

Here is the latest research and market intelligence for Patanjali Foods Ltd for the week ending January 25, 2026.

1) Latest News for PATANJALI (Week of Jan 19-25, 2026)

- **Stock Hits 52-Week Low:** The stock witnessed significant selling pressure this week, hitting a new **52-week low of INR 494.50** on Wednesday, January 21, 2026. It closed the week at **INR 511.80**, down approximately **1.87%** for the week.
- **Import Cancellations Due to Currency Woes:** On January 23, reports confirmed that Indian buyers, including Patanjali Foods, have cancelled over 50,000 tons of soybean oil shipments from South America (Brazil and Argentina) scheduled for February and April-July delivery.
 - *Context:* Aashish Acharya, VP at Patanjali Foods, cited the widening price gap and the slump in the Indian Rupee as key reasons making imports uneconomical compared to domestic supplies.
- **GQG Partners Reduces Stake:** Institutional investor **GQG Partners** reduced its stake in Patanjali Foods by **0.9%** during Q3 FY26. This selling by a key foreign investor has contributed to the negative sentiment surrounding the stock this week.
- **Trading Window Closed:** The trading window remains closed effective January 1, 2026, ahead of the declaration of the Unaudited Financial Results for the quarter ending December 31, 2025 (Q3 FY26).

2) Brokerage Upgrades & Downgrades

- **Downgrade to "SELL" (Technical/Quant):**

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- **Source:** MarketsMOJO
- **Action:** Downgraded from *Hold* to **Sell** (Late Jan 2026).
- **Rationale:** The downgrade cites deteriorating technical indicators (shifting from mildly bearish to bearish) and valuation concerns. The firm also flagged high promoter share pledging as a risk factor.
- **Maintained "BUY" (Fundamental):**
 - While technical signals are negative, fundamental brokerages like **Jefferies** and **ICICI Securities** have largely maintained their longer-term "Buy" or "Add" ratings from late 2025, viewing the correction as a potential entry point, though no *new* fundamental notes were issued this specific week.

3) Other News Impacting PATANJALI

- **Currency Volatility:** The record low of the Indian Rupee is directly impacting Patanjali's edible oil division, increasing the landed cost of imported palm and soy oils. The company is pivoting strategies to mitigate these costs (e.g., cancelling expensive contracts).
- **Sectoral Demand Slump:** The broader edible oil and FMCG sector is currently facing sluggish demand, which is reflected in the Q3 expectations.
- **Promoter Pledging:** Investors remain cautious regarding the levels of promoter share pledging, which continues to add downside pressure during market corrections.

4) Analyst Price Targets (Consensus)

Below is the summary of the latest available targets from the analyst community. Despite the recent price drop to ~INR 511, the consensus remains significantly higher, suggesting the sell-off may be viewed as oversold by fundamental analysts.

Brokerage / Source	Rating	Target Price (INR)	Upside Potential*	Notes
Jefferies	Buy	695	~35%	Maintained (Sept 2025 view); cites festive demand recovery.
ICICI Securities	Add	650	~27%	Maintained (Oct 2025 view).
Analyst Consensus	Strong Buy	667	~30%	Average of 4 major analysts.
Consensus Low	Buy	600	~17%	Conservative estimate.
Consensus High	Strong Buy	700	~37%	Optimistic estimate.
MarketsMOJO	Sell	N/A	Negative	Downgrade based on technical weakness (Jan 2026).

*Upside calculated based on the Jan 23, 2026 closing price of ~INR 511.

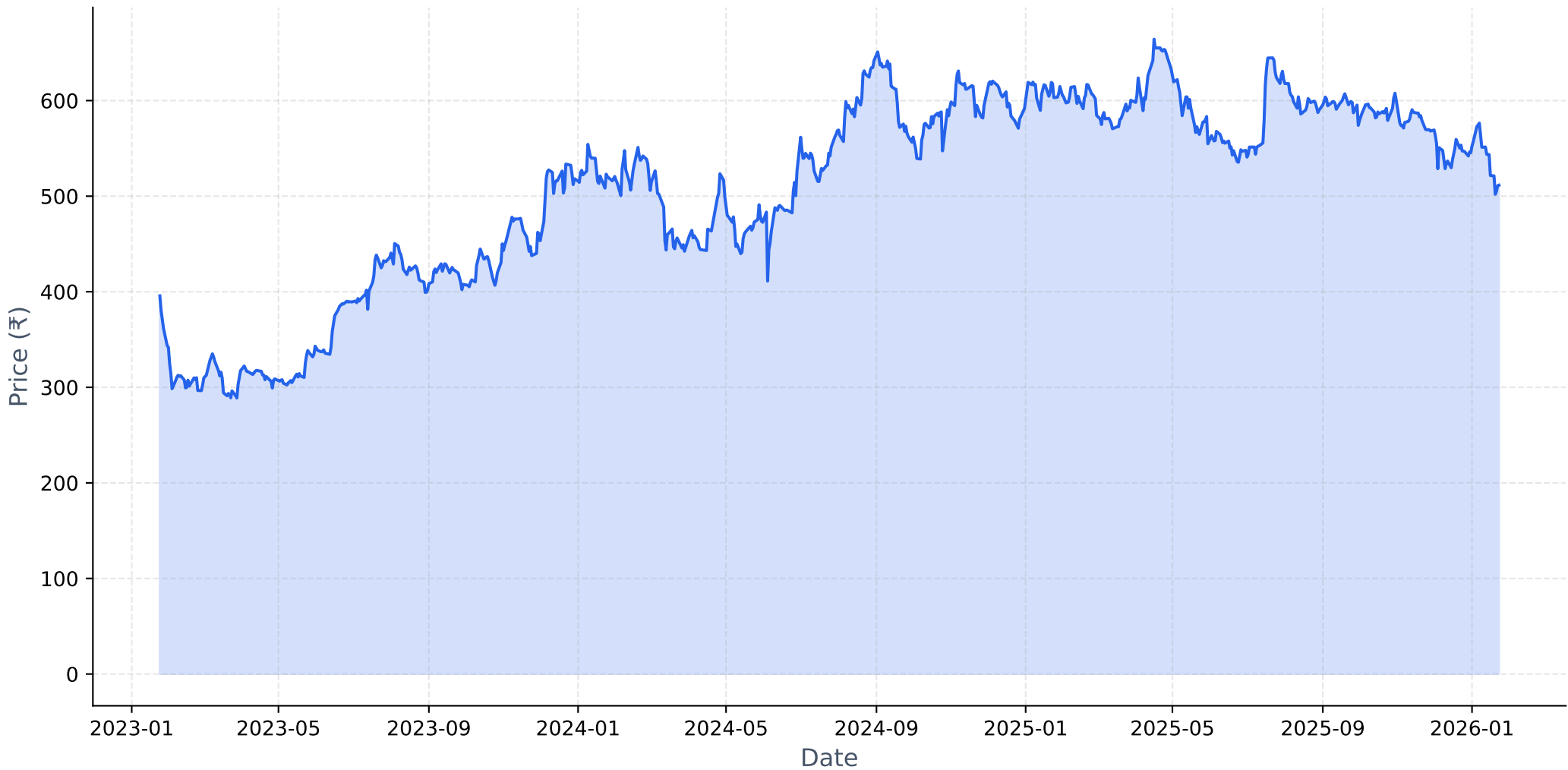
Stock Detailed Analysis Report

PATANJALI.NS

Current Price: ₹511.50

Generated: 2026-01-24 18:17

PATANJALI.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	7.83%	12.59%
Net Income	Yes	Yes	69.99%	17.28%
ROE	No	Yes	52.57%	-4.34%
EPS	Yes	Yes	70.01%	9.65%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	-8.32%	5.89%
Net Income	No	-49.69%	-3.85%
ROE	Yes	10.71%	10.71%
EPS	Yes	20.19%	18.77%

PATANJALI.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index: ^CNXFMCG

Sector: FMCG

Classification: **Neutral**

RS Score: 47.0/100

:

== RS RATIOS ==:

1M RS: **0.996 [Neutral]**

3M RS: **0.947 [Neutral]**

6M RS: **0.892 [Neutral]**

1Y RS: **0.889 [Neutral]**

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== TURNAROUND ANALYSIS ==:

Turnaround Status: **!! DETECTED !!**

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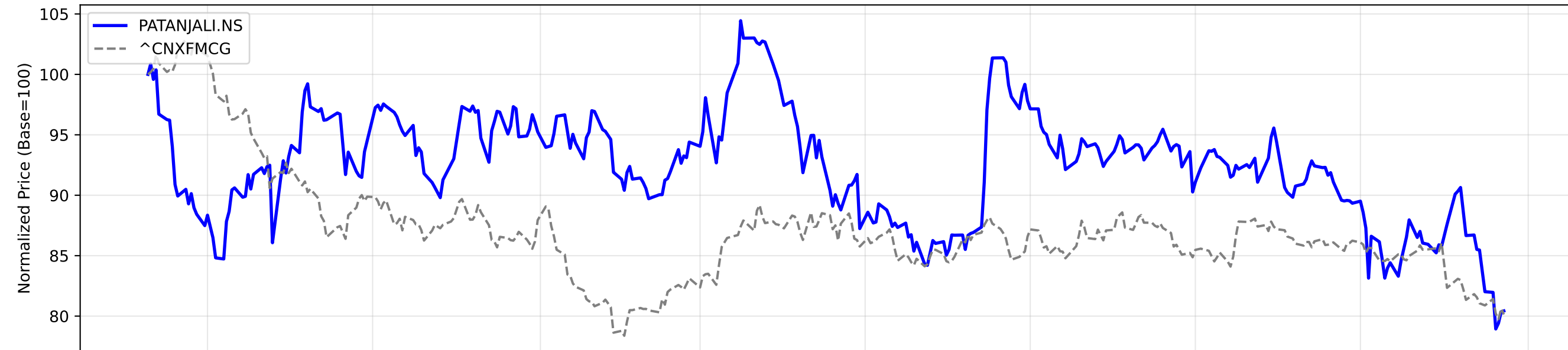
SIGNAL CRITERIA::

- ✓ **Emerging RS:** 1M (0.996) > 3M (0.947)
- ✓ **Medium-term Lagging:** 6M=0.892, 1Y=0.889 (≤ 1.0)
- ✓ **Performance Improving:** 3M (-13.6%) > 6M (-20.7%)

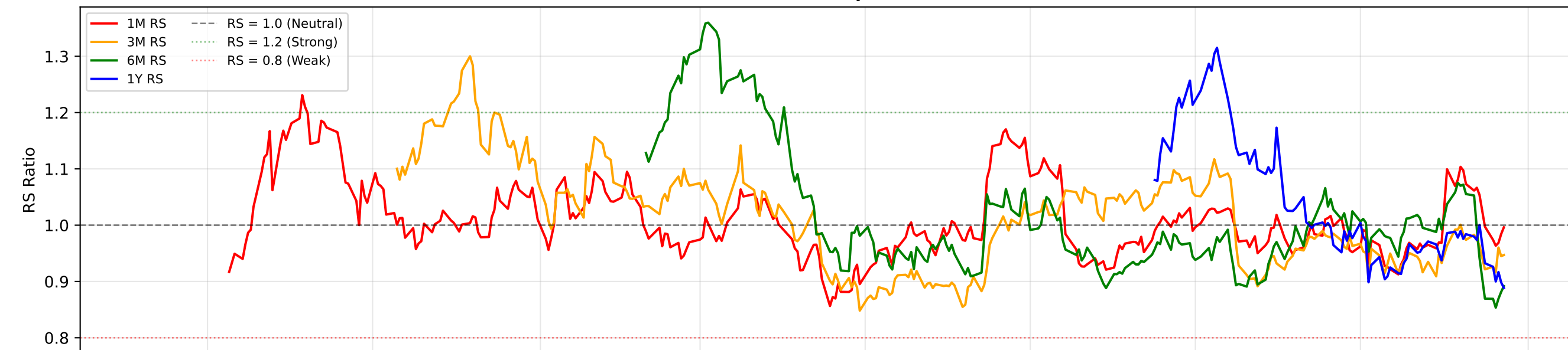
Relative Strength Analysis: PATANJALI.NS vs ^CNXFMCG

Classification: Neutral

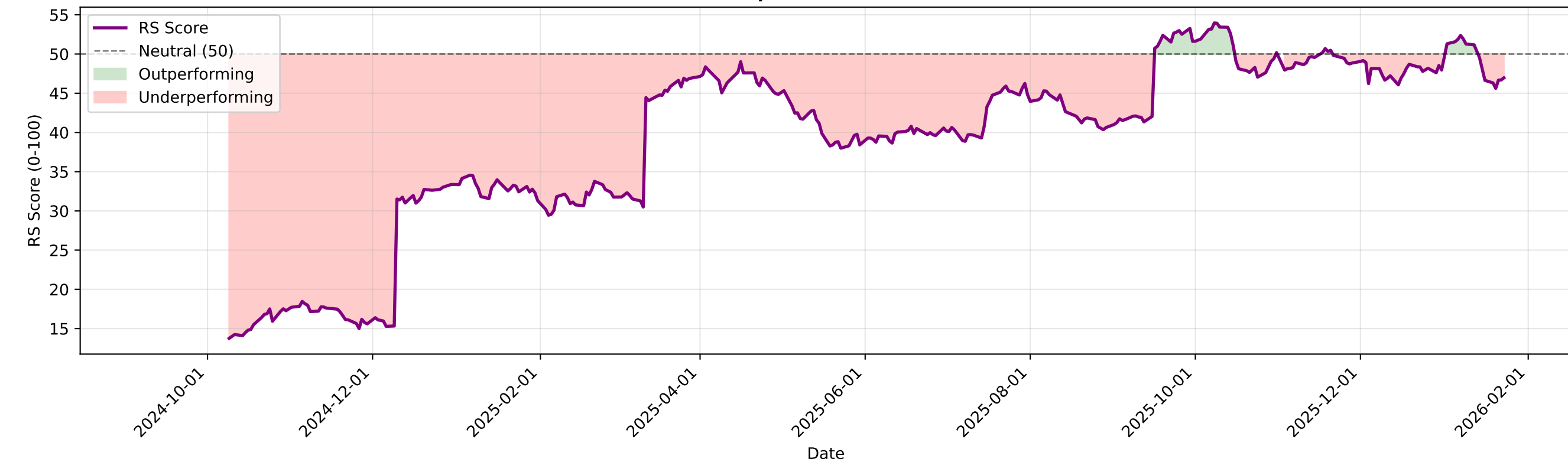
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



PATANJALI.NS - EMA Crossover Summary

EMA 20:	534.19
EMA 50:	549.30
EMA 200:	572.23
Trend Status:	Strong Downtrend

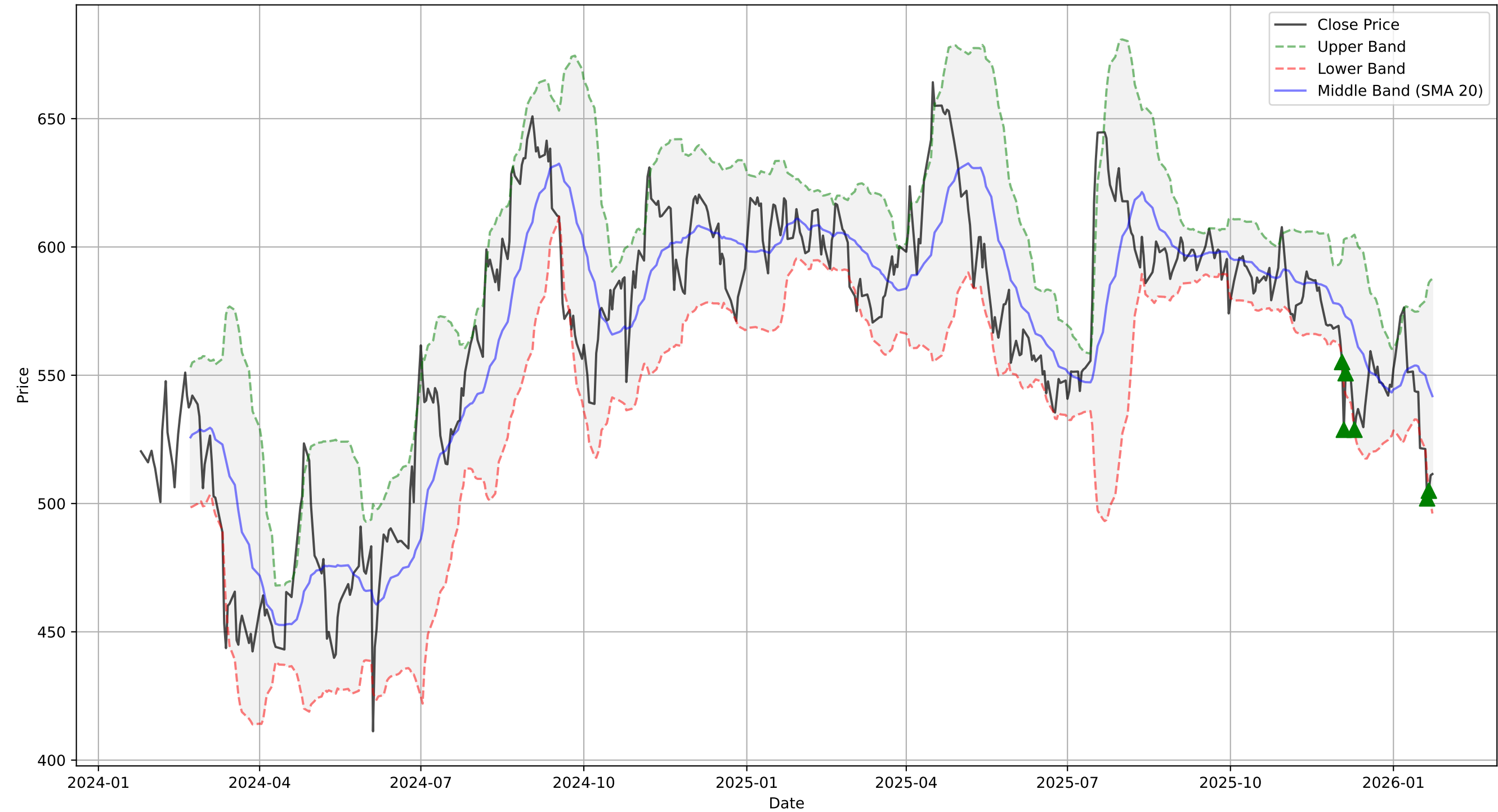
PATANJALI.NS EMA Crossover Analysis



PATANJALI.NS - Bollinger Bands Summary

Current Price:	511.50
Upper Band:	587.60
Middle Band (SMA 20):	541.86
Lower Band:	496.12
%B:	0.1682
Band Width:	0.1688
Status:	Lower Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-12-10 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-20 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2026-01-21 00:00:00+05:30

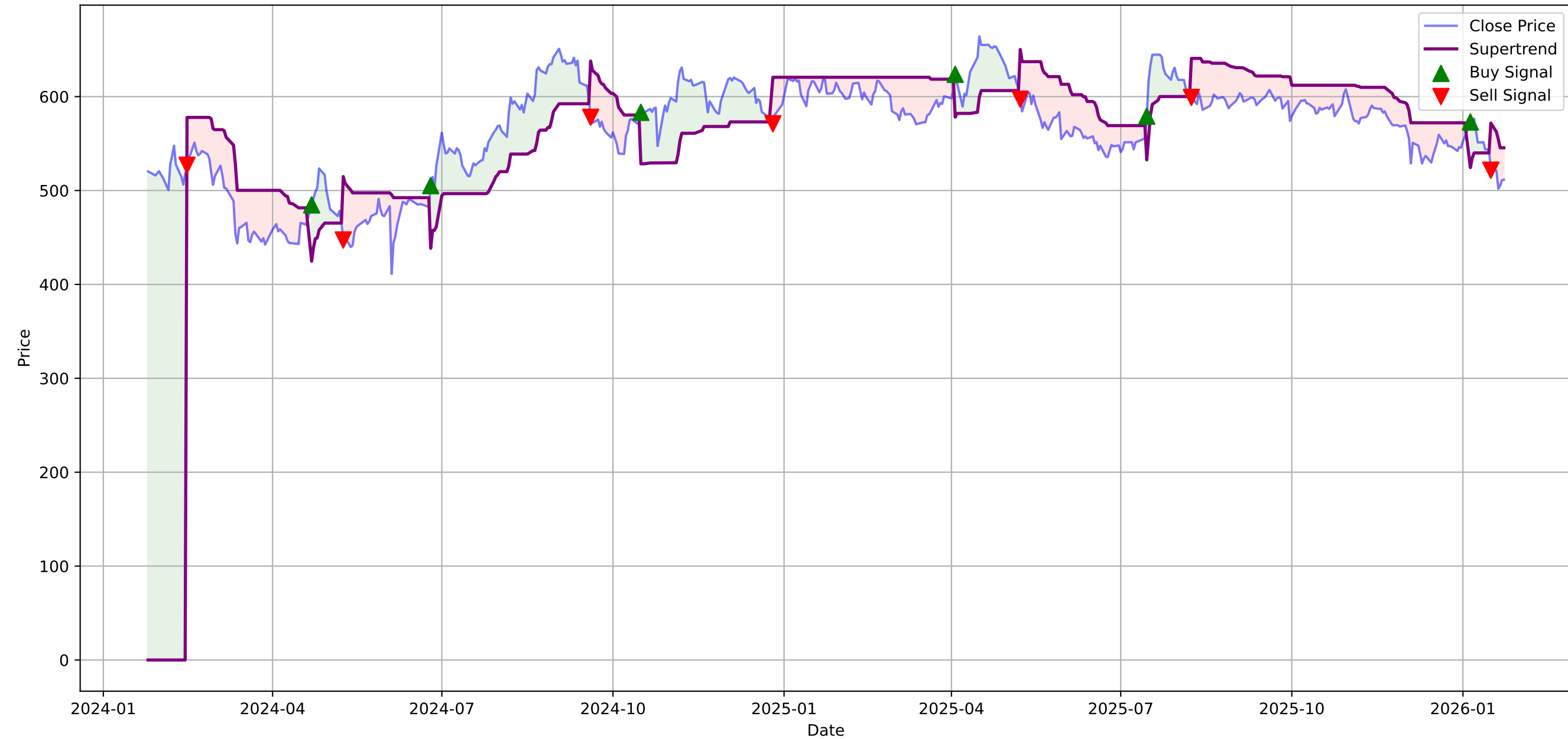
PATANJALI.NS Bollinger Bands (20, 2) Analysis



PATANJALI.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	545.50
Signal Identified On:	2026-01-16

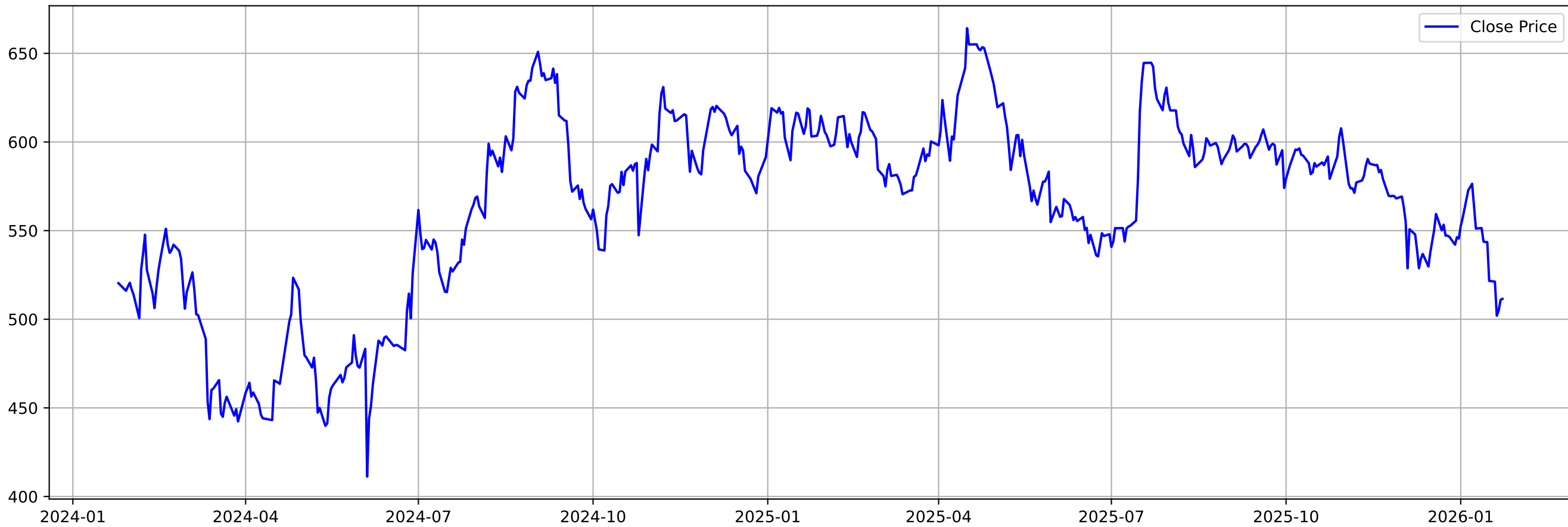
Supertrend Analysis for PATANJALI.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



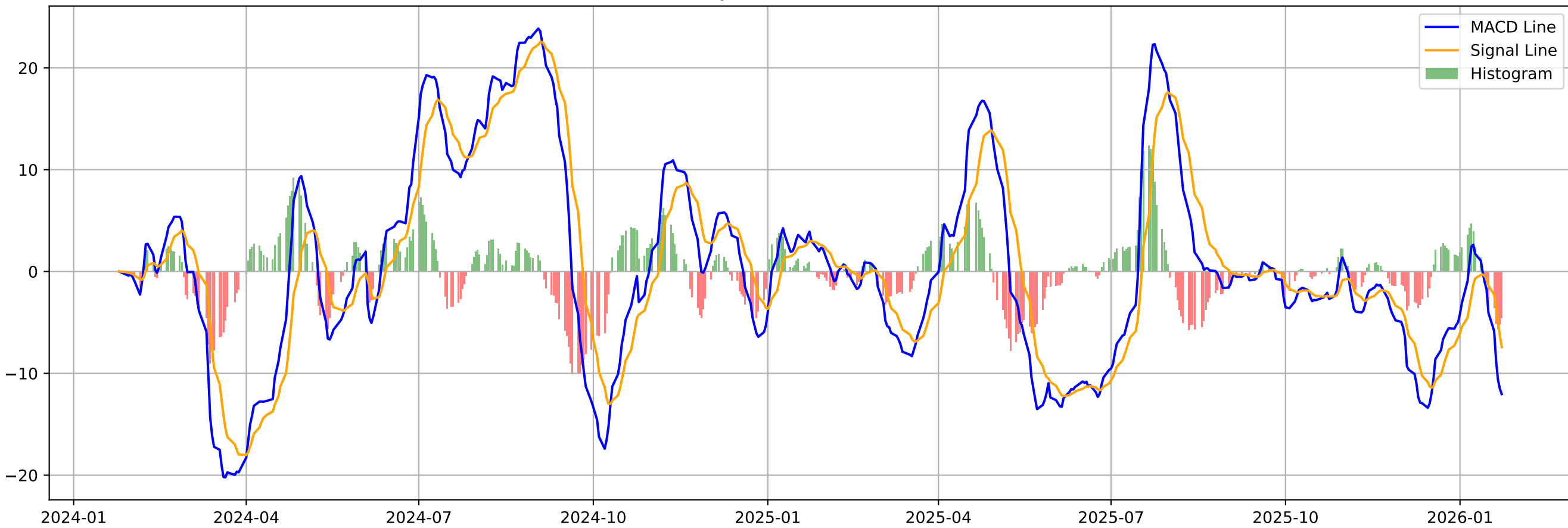
PATANJALI.NS - MACD Summary

MACD Line:	-12.03
Signal Line:	-7.43
Histogram:	-4.61
Trend:	Bearish
Momentum:	Weakening
Signal:	None

PATANJALI.NS Price



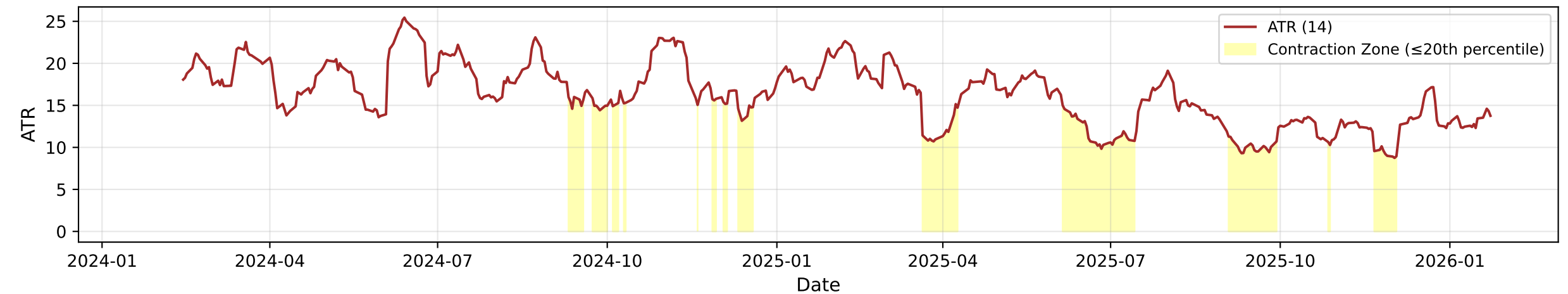
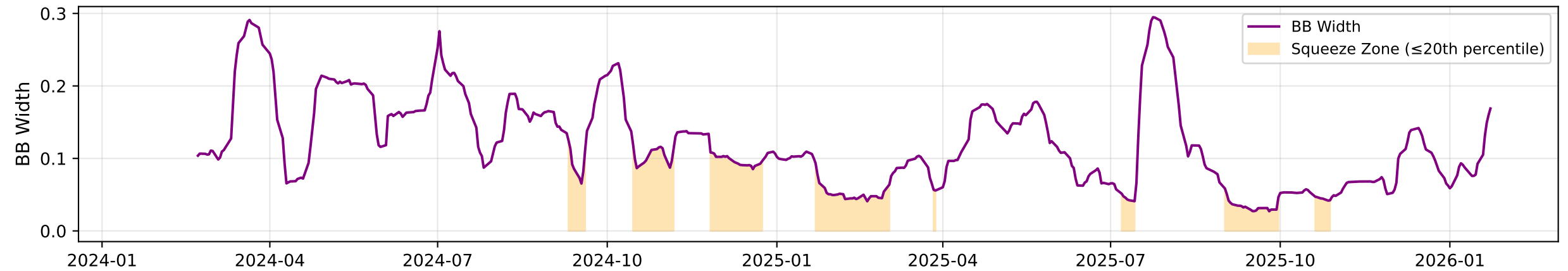
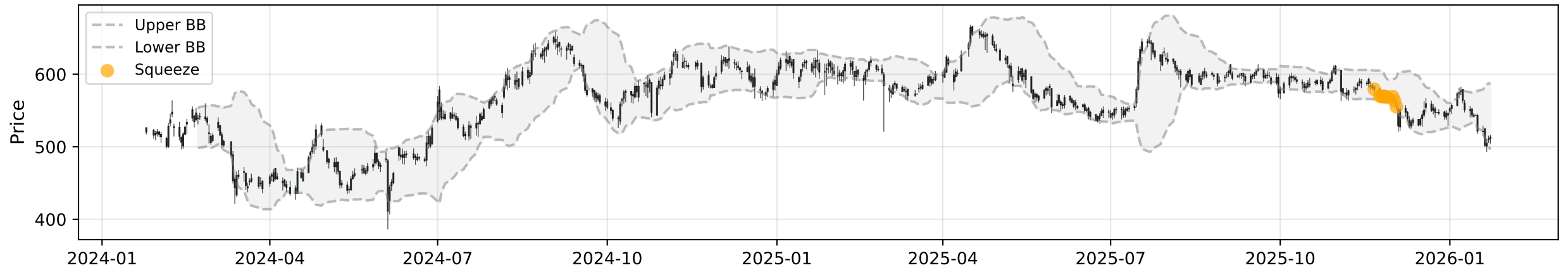
PATANJALI.NS MACD (12, 26, 9)



PATANJALI.NS - Volatility Squeeze Summary

BB Width:	0.1688
ATR:	13.7607
Total Signals:	9
Signal 1:	ATR Contraction at 2025-11-27 00:00:00+05:30 (Price: 569.45)
Signal 2:	ATR Contraction at 2025-11-28 00:00:00+05:30 (Price: 568.15)
Signal 3:	ATR Contraction at 2025-12-01 00:00:00+05:30 (Price: 569.25)
Signal 4:	ATR Contraction at 2025-12-02 00:00:00+05:30 (Price: 563.35)
Signal 5:	ATR Contraction at 2025-12-03 00:00:00+05:30 (Price: 555.15)

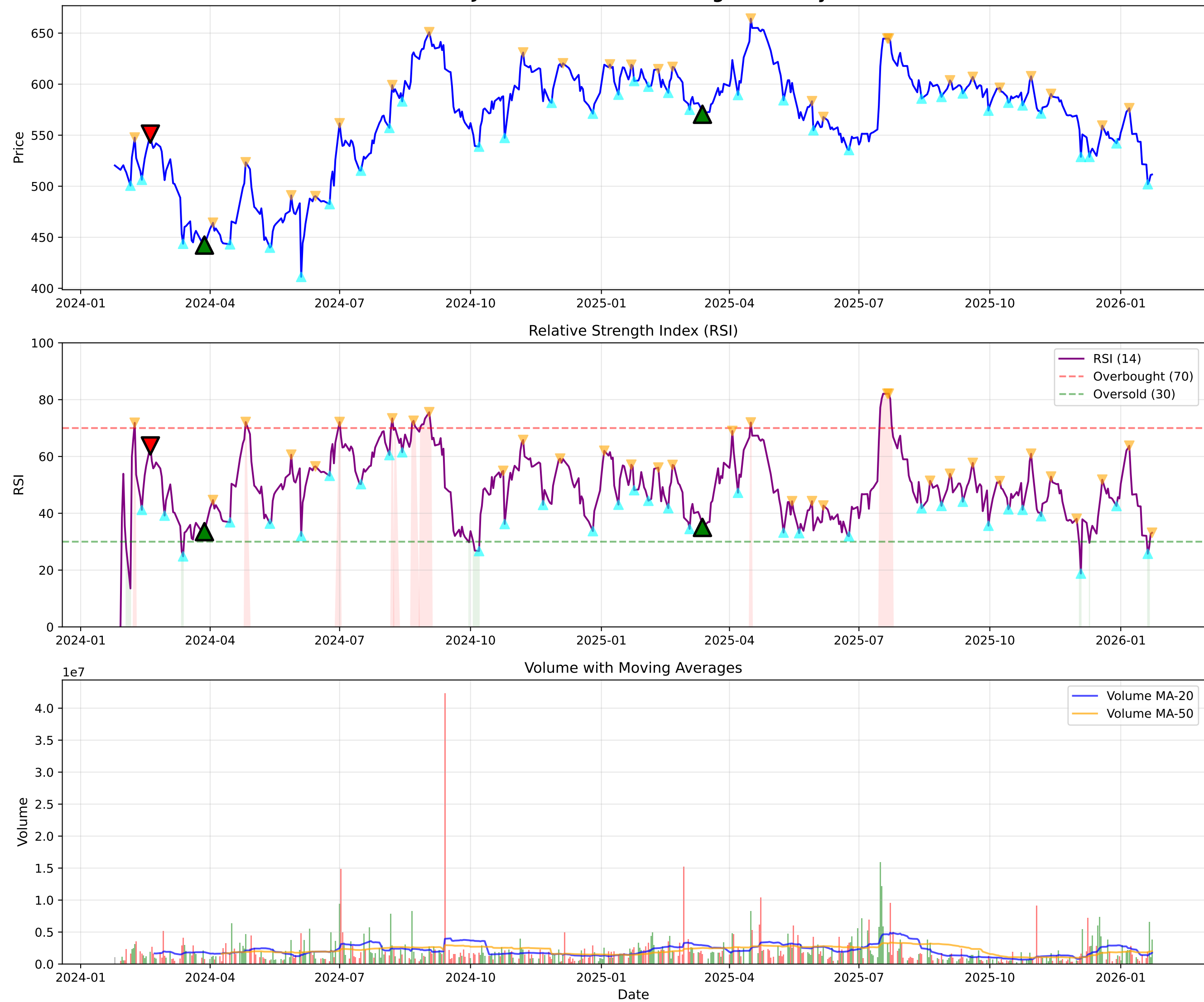
PATANJALI.NS - Volatility Squeeze Analysis



PATANJALI.NS - RSI-Volume Summary

Current RSI:	33.14
Current Volume:	3825228
Volume MA 20:	1769183
Bullish Divergences:	2
Bearish Divergences:	1
Bullish Div 1:	Date: 2024-03-28 00:00:00+05:30, Price: 442.35
Bullish Div 2:	Date: 2025-03-13 00:00:00+05:30, Price: 570.53
Bearish Div 1:	Date: 2024-02-19 00:00:00+05:30, Price: 551.04

PATANJALI.NS RSI-Volume Divergence Analysis



PATANJALI.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

33 Signals Detected

:

2025-12-08 [-]:

Distribution Day

2025-12-15 [-]:

Distribution Day

2025-12-17 [-]:

Climax Volume (Churning)

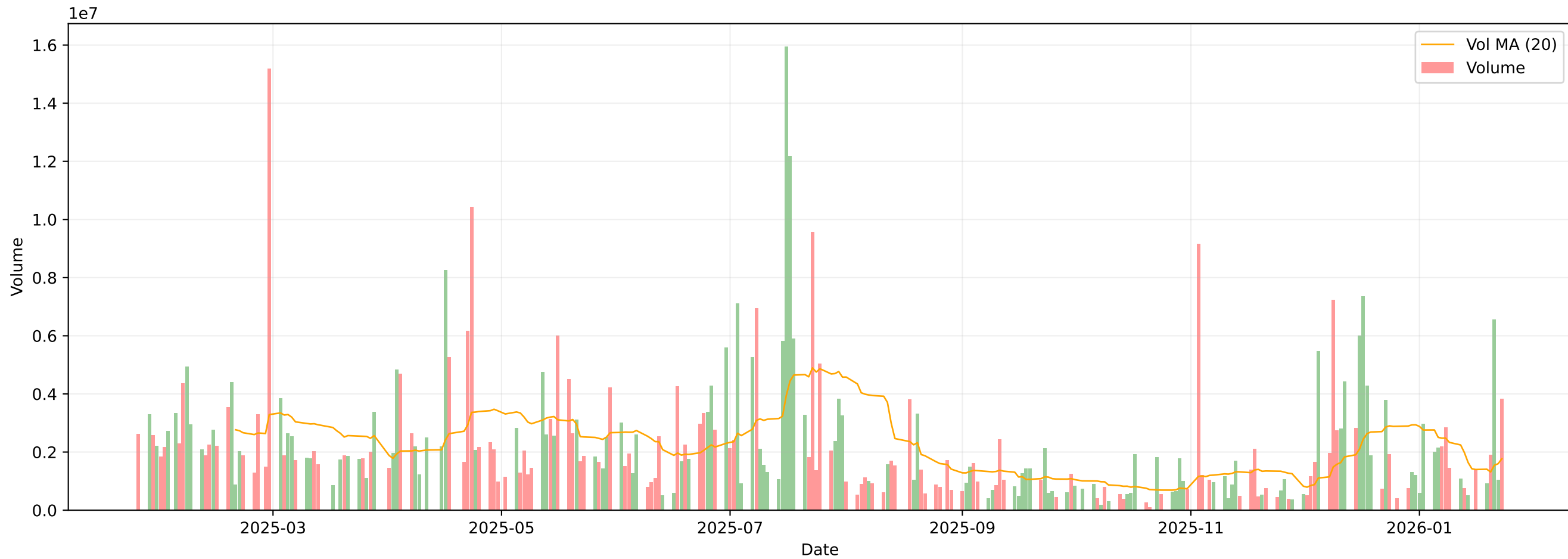
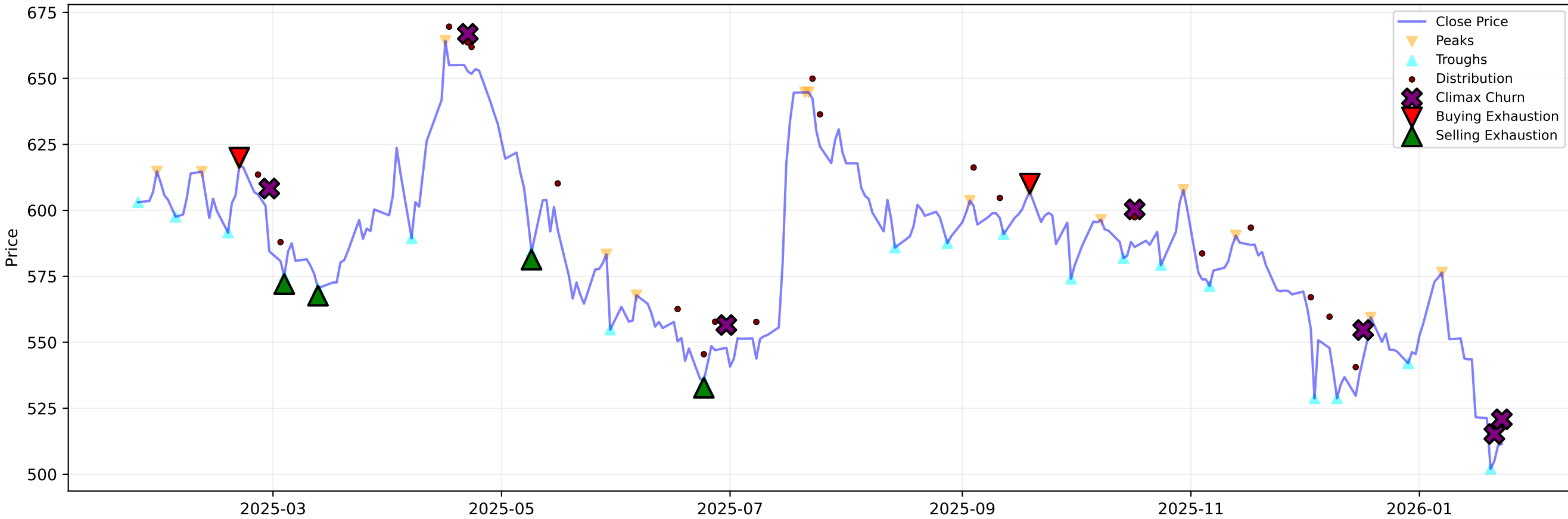
2026-01-21 [-]:

Climax Volume (Churning)

2026-01-23 [-]:

Climax Volume (Churning)

PATANJALI.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	576.16	511.5	2025-11-24
1 Day	DOWNTREND (Sell)	545.5	511.5	2026-01-16
15 Min	DOWNTREND (Sell)	510.84	505.0	2026-01-23

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Weakening	No Signal
15 Min	Bearish	Weakening	Bearish Crossover (Sell)

PATANJALI.NS - 1 Week (Candlestick + EMAs)



PATANJALI.NS - 1 Day (Candlestick + EMAs)



PATANJALI.NS - 15 Min (Candlestick + EMAs)



Patanjali Foods Ltd. ⓘ

Patanjali Foods Live Share Price Today, Share Analysis and Chart

511.50 0.50 (0.10%)

4.0M NSE+BSE Volume **High volume today**

 Watchlist
 Portfolio
 Alert
 My Notes

35.0 / 100

31.8 / 100

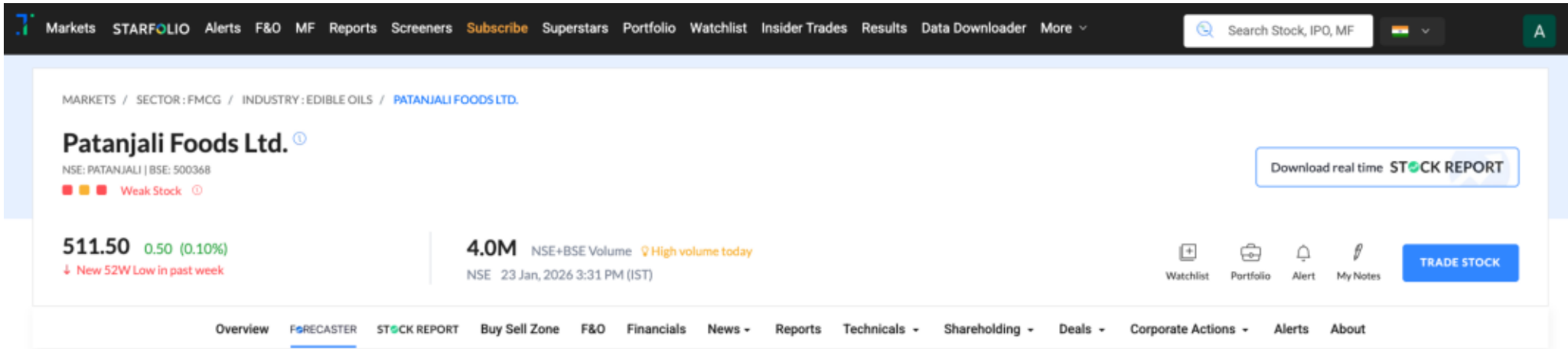
30.3 / 100

668

Embed DVM



Trendlyne Snapshot - PATANJALI_forecaster



Patanjali Foods - PATANJALI - stock price prediction, stock forecast, target price, analyst ratings from 4 analysts

Patanjali Foods has a share price target of Rs 668, revenue growth forecast of 12.1%, and profit growth estimate of 9.5% for FY26, based on top 4 analyst calls.

Patanjali Foods FORECASTER - Analyst Estimates

[FORECASTER DASHBOARD](#) →

