

Based on the provided `HEROMOTOCO.NS` stock analysis report generated on \*\*2026-01-03\*\*, here is my evaluation as a positional equity trader.

### ### Step 1: Audit the Data

- \* \*\*Data Present:\*\*
  - \* \*\*Price Action:\*\* 3-Year Daily Chart, daily candlestick details.
  - \* \*\*Trend Indicators:\*\* Moving Averages (EMA 20, 50, 200), Supertrend, MACD.
  - \* \*\*Volatility:\*\* Bollinger Bands, BB Width, Volatility Squeeze analysis.
  - \* \*\*Momentum:\*\* RSI (with divergence dates), Relative Strength (RS) against CNXAUTO.
  - \* \*\*Fundamentals:\*\* Long-term and Short-term financial metrics, Analyst estimates.
- \* \*\*Data Missing:\*\*
  - \* \*\*Weekly/Monthly specific candle charts:\*\* While the 3-year chart covers the timeframe, dedicated weekly candle charts help filter noise for 1-4 month targets.
    - \* \*\*Volume Profile:\*\* Standard volume bars are present, but Volume Profile (VRVP) to identify price-based support/resistance shelves is missing.
  - \* \*\*Confidence Level:\*\* \*\*High\*\*. The report provides a comprehensive technical and fundamental overview sufficient for an intermediate-term positional trade decision.

### ### Step 2: Analyze the Setup

- \* \*\*Price Structure & Trend:\*\*
  - \* \*\*Primary Trend:\*\* The stock is in a confirmed \*\*Strong **Uptrend**\*\*. Price (5933) is trading above the EMA 20 (5819), EMA 50 (5764), and EMA 200 (5157).
  - \* \*\*Correction & Support:\*\* After peaking near INR 6,400 in late 2025, the stock underwent a correction. It has recently found support near the 50 EMA and is curling back up.
- \* \*\*Momentum & Confluence:\*\*
  - \* \*\*Supertrend:\*\* Triggered a fresh \*\*BUY signal\*\* on 2026-01-02 (one day prior to report generation) at INR 5598.
  - \* \*\*MACD:\*\* A \*\*Bullish Crossover\*\* has occurred. While the crossover happened below the zero line, the histogram is turning positive, indicating returning momentum.
  - \* \*\*RSI:\*\* Currently at 56.25. It successfully held the 40-50 bullish support zone during the recent pullback and is now rising, offering room for upside before becoming overbought.
  - \* \*\*Relative Strength:\*\* The RS Score is 50.8 (Neutral). While not a market leader currently, the stock is stabilizing relative to the Auto sector.
- \* \*\*Risk Factors:\*\*
  - \* \*\*Fundamentals:\*\* Recent QoQ Net Income dropped significantly (-23.25%). This suggests the trade should be treated strictly as technical/momentum-based, not a fundamental value hold.
  - \* \*\*Analyst Consensus:\*\* The current price (5933) is slightly above the average analyst target (5867), implying limited "fundamental" upside, though momentum often overshoots these targets.

### ### Step 3: Formulate the Recommendation

\*\*Verdict: YES, Enter Now.\*\*

The technical setup indicates a "Resumption of Trend" trade. The confluence of holding the 50 EMA, a fresh Supertrend Buy signal, and a MACD crossover provides a high-probability entry for a retest of previous highs.

- \* \*\*Entry Price:\*\* \*\*INR 5930 - INR 5950\*\* (Current Market Price range).
- \* \*\*Stop Loss:\*\* \*\*INR 5740\*\* (Daily Close basis).
  - \* \*\*Reasoning:\*\* This places the stop just below the key \*\*EMA 50 (5764)\*\* support level. If the stock closes below the 50 EMA, the intermediate uptrend is invalidated.
- \* \*\*Take Profit:\*\* \*\*INR 6450\*\*
  - \* \*\*Reasoning:\*\* This targets a retest of the recent all-time highs established in late 2025 (visible on the Page 2 chart).

- \* \*Upside Potential:\* ~8.7%
- \* \*Risk:\* ~3.2%
- \* \*Risk/Reward Ratio:\* ~2.7 (Excellent).

#### \*\*Trade Management Note:\*\*

If the price clears INR 6,450 with high volume, trail your **<b><font color='#c0392b'>Stop Loss</font></b>** to the 20 EMA to ride potential "blue sky" discovery, but book partial profits at the target.

#### # News & Analyst Targets

**\*\*Date:\*\*** January 3, 2026

**\*\*Subject:\*\*** Stock Research Update - Hero MotoCorp Ltd. (HEROMOTOCO)

Here is the latest research update on Hero MotoCorp based on data from the first week of January 2026.

#### ### 1) Latest News for Hero MotoCorp (This Week)

- \* \*\*Massive December Sales Growth:\*\* On \*\*January 1, 2026\*\*, Hero MotoCorp reported a robust \*\*40.5% year-on-year jump\*\* in total sales for December 2025, dispatching \*\*456,479 units\*\* (vs. 324,906 units in Dec 2024).
  - \* \*\*Domestic Sales:\*\* surged by \*\*42.5%\*\* to 4.19 lakh units.
  - \* \*\*Exports:\*\* grew by \*\*21%\*\* to 37,236 units.
- \* \*\*Stock Price Reaction:\*\* Following the strong sales data, the stock price surged approximately \*\*2-3%\*\* on January 2, 2026\*\*, hitting intraday highs around \*\*INR 6,030\*\*.
- \* \*\*Harley-Davidson Partnership Expansion:\*\* The company, in partnership with Harley-Davidson, introduced the \*\*Harley-Davidson X440 T\*\* and top-end CVO motorcycles (Street Glide and Road Glide) in India, further strengthening its premium portfolio.
- \* \*\*Q3 FY26 Outlook:\*\* The company reported double-digit growth for the October-December quarter (Q3), driven by strong festive demand and successful new launches in the 125cc bike and scooter segments (Xoom, Destini).

#### ### 2) Brokerage Upgrades & Downgrades

There is a \*\*divergence\*\* in analyst views between domestic and foreign brokerages as of early January 2026:

- \* \*\*Downgrade (Jefferies):\*\* In mid-December 2025, global brokerage \*\*Jefferies\*\* downgraded the stock to \*\*'Underperform'\*\* and cut its target price significantly. They cited concerns over "market share loss" (dropping to ~28% in wholesale) and expensive valuations (20x FY27 PE).
- \* \*\*Upgrade/**Bullish** (Motilal Oswal & Domestic Brokers):\*\* Conversely, domestic brokerage \*\*Motilal Oswal\*\* has reiterated a \*\*'BUY'\*\* rating with a high upside target. They remain bullish on the rural demand recovery, the impact of GST rationalization, and the success of new premium launches.
- \* \*\*Options Data:\*\* Market data from \*\*January 2, 2026\*\*, shows strong \*\*Call Option buying\*\* at strikes of INR 6,000 and INR 6,200 for the January expiry, indicating traders expect the bullish momentum to continue despite the Jefferies downgrade.

#### ### 3) Indirect News Impacting Hero MotoCorp

- \* \*\*Sector-Wide Growth:\*\* Peer \*\*TVS Motor Company\*\* reported a massive 50% sales growth in December. This confirms a broad-based recovery in the two-wheeler sector, rather than just company-specific performance, validating the "rural recovery" thesis.
- \* \*\*GST Rationalization Tailwinds:\*\* Analysts note that the GST rationalization (effective late 2025) is finally translating into real demand volume for entry-level motorcycles, which is Hero's biggest revenue segment.
- \* \*\*Regulatory Watch:\*\* The industry is preparing for mandatory ABS (Anti-lock Braking System) norms expected to kick in later in 2026, which may impact costs for mass-market manufacturers like Hero more than premium players.

#### ### 4) Latest Analyst Targets (Markdown Table)

Brokerage Firm	Rating / View	Target Price (INR )	Recent Note / Rationale
:---   :---   :---   :---			

| \*\*Motilal Oswal\*\* | <b><font color='#27ae60'>BUY</font></b> | \*\*6,782\*\* | <b><font color='#27ae60'>Bullish</font></b> on rural recovery and 125cc market share gains. |

| \*\*Business Standard\*\*| <b><font color='#27ae60'>BUY</font></b> | \*\*6,827\*\* | Cites strong December sales and 16% upside potential. |

| \*\*Morgan Stanley\*\* | \*\*Equalweight\*\* | \*\*5,968\*\* | Upgraded earlier on favorable GST changes; cautious on EV share. |

| \*\*LKP Securities\*\* | <b><font color='#27ae60'>BUY</font></b> | \*\*5,796\*\* | Positive on new product pipeline. |

| \*\*Axis Securities\*\* | <b><font color='#27ae60'>BUY</font></b> | \*\*5,285\*\* | Conservative target; maintains buy on valuation comfort. |

| \*\*Jefferies\*\* | \*\*Underperform\*\* | \*\*4,950\*\* | \*<b><font color='#c0392b'>Bearish</font></b> outlier.\* Cites valuation concerns and market share loss to peers. |

| \*\*Trendlyne Consensus\*\*| \*\*Average\*\* | \*\*~5,520\*\* | The average of all analyst targets suggests limited upside from current levels (INR 5,930). |

**\*\*Summary for Investment Committee:\*\***

Hero MotoCorp has started 2026 with exceptionally strong volume numbers, validating the domestic bullish thesis. However, the \*\*Jefferies downgrade\*\* highlights a critical risk: while \*volumes\* are growing, Hero might still be losing \*market share\* to aggressive competitors like TVS and Bajaj in the premium and EV segments. The stock is currently trading near the \*\*INR 6,000\*\* resistance level; a sustained break above this could invalidate the bearish technical view.

# Stock Detailed Analysis Report

**HEROMOTOCO.NS**

Current Price: ₹5933.00

Generated: 2026-01-03 12:47

# HEROMOTOCO.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	8.28%	12.00%
Net Income	Yes	No	16.92%	23.63%
ROE	Yes	No	7.38%	15.83%
EPS	Yes	No	16.87%	23.60%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	25.60%	4.57%
Net Income	Yes	-23.25%	8.14%
ROE	Yes	3.41%	5.55%
EPS	No	-23.28%	-5.83%

# HEROMOTOCO.NS - Relative Strength Analysis

## == OVERVIEW ==:

**Benchmark Index:** ^CNXAUTO

**Sector:** Auto

**Classification:** Neutral

**RS Score:** 50.8/100

:

## == RS RATIOS ==:

**1M RS:** 0.909 [Neutral]

**3M RS:** 0.980 [Neutral]

**6M RS:** 1.129 [Leader]

**1Y RS:** 1.117 [Leader]

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## == TURNAROUND ANALYSIS ==:

**Turnaround Status:** Not Detected

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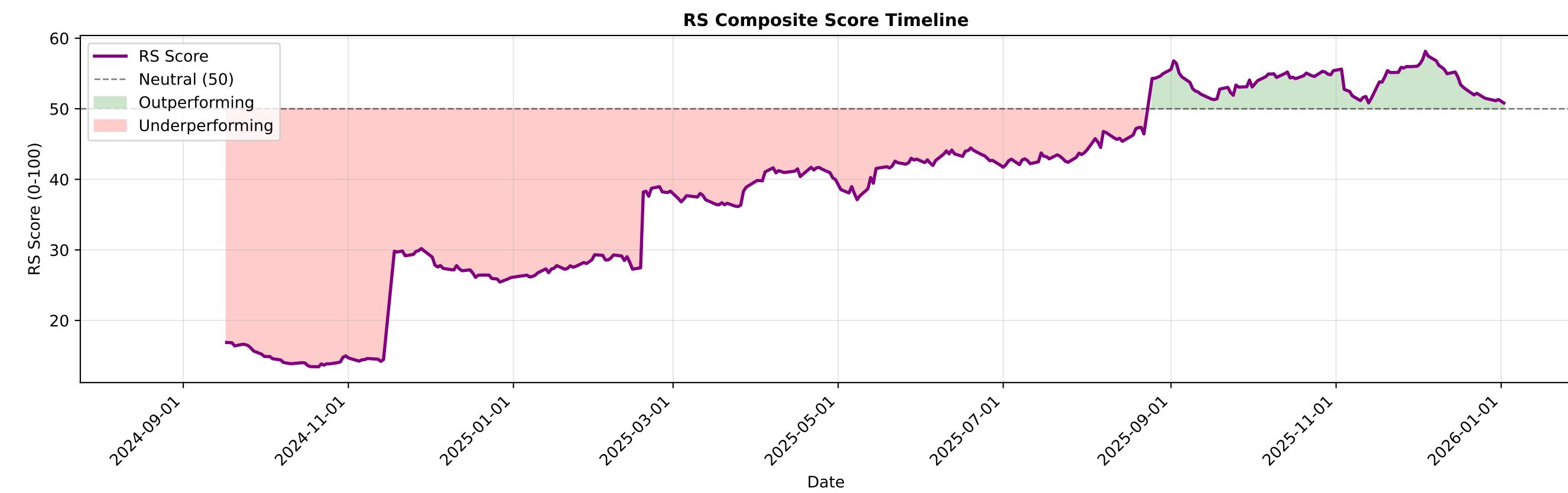
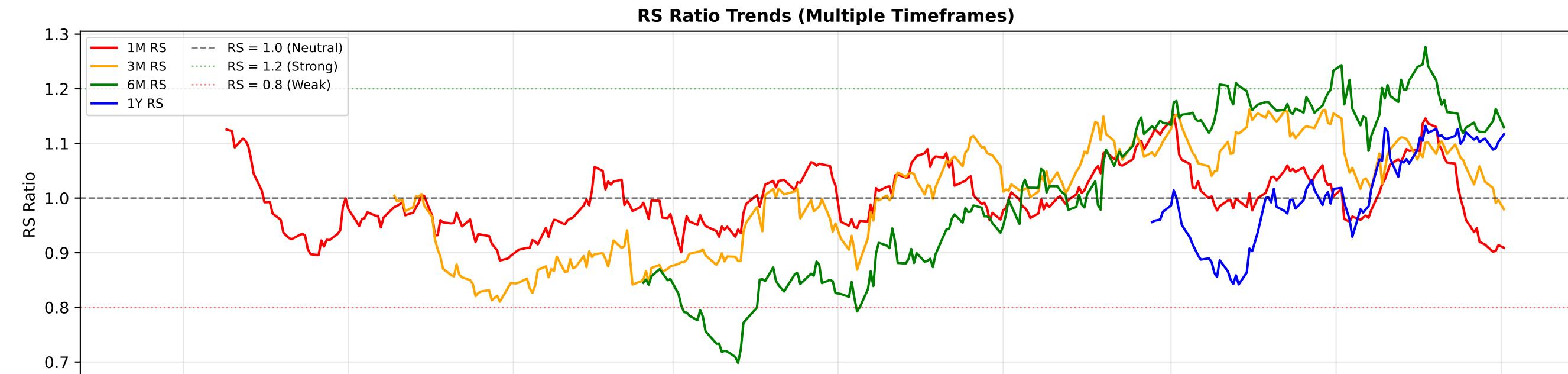
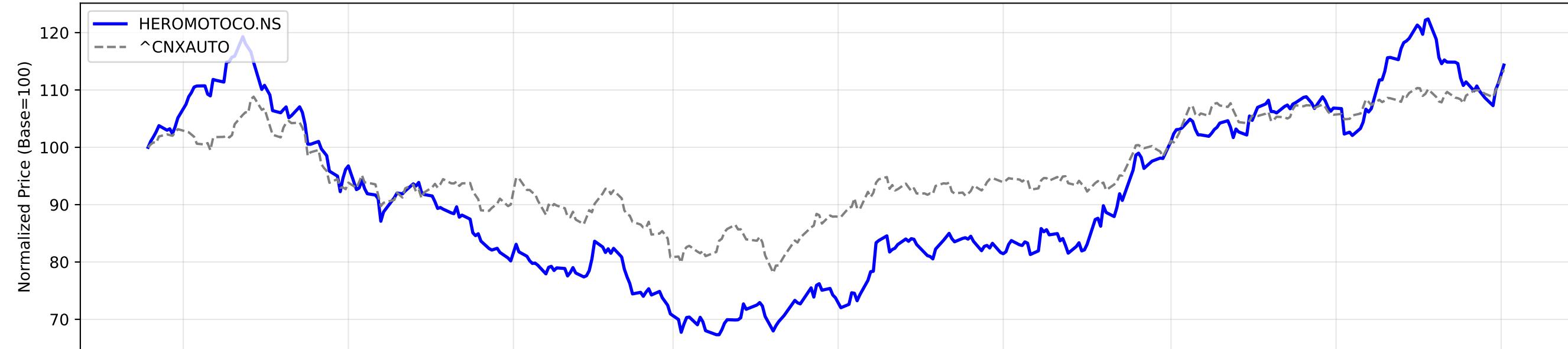
## SIGNAL CRITERIA::

**X Emerging RS:** Not accelerating

**X Medium-term Lagging:** Not lagging

**X Performance Improving:** Not improving

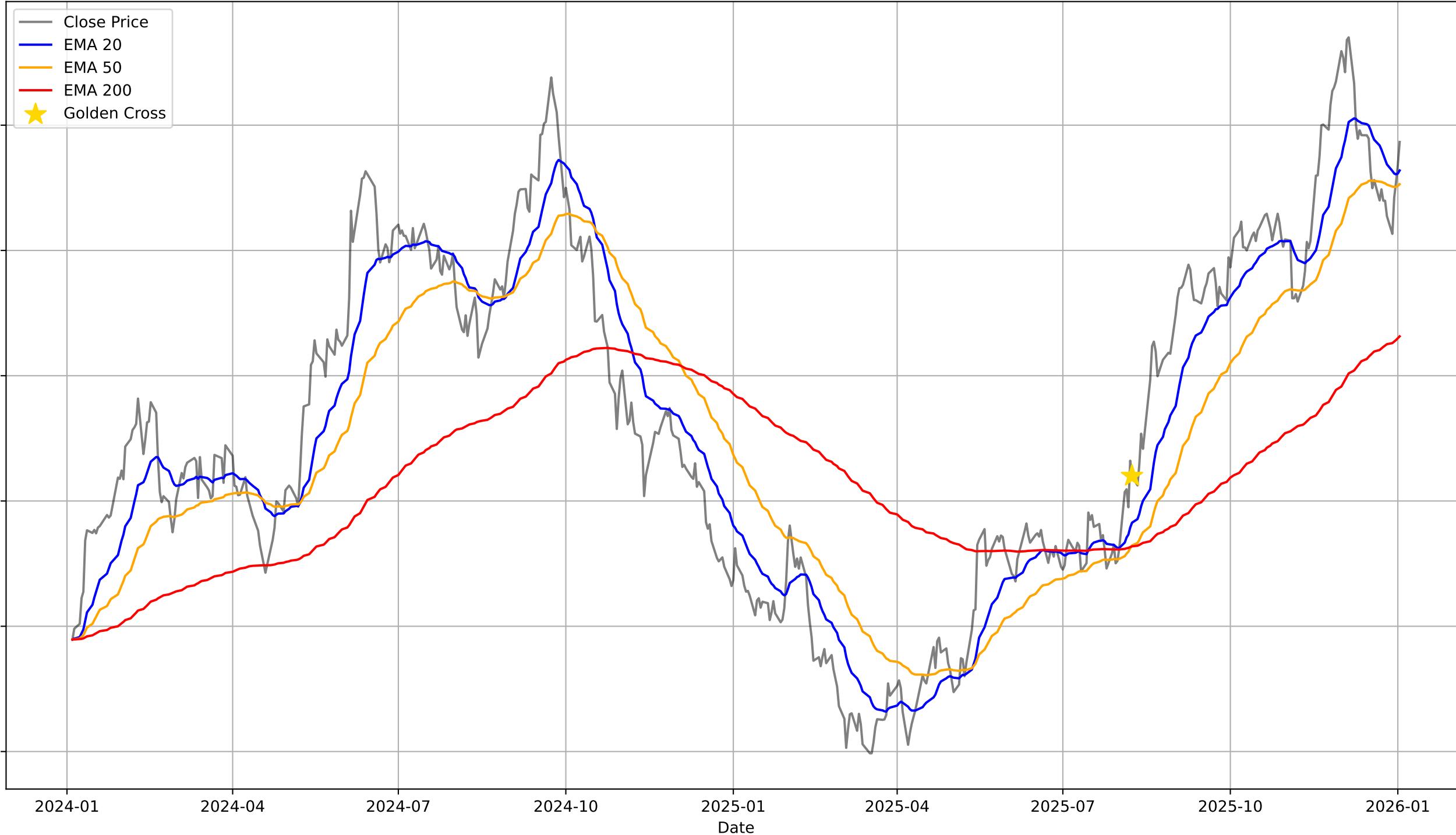
**Relative Strength Analysis: HEROMOTOCO.NS vs ^CNXAUTO**  
**Classification: Neutral**  
**Price Performance Comparison (Normalized)**



## **HEROMOTOCO.NS - EMA Crossover Summary**

<b>EMA 20:</b>	5819.18
<b>EMA 50:</b>	5764.31
<b>EMA 200:</b>	5157.06
<b>Trend Status:</b>	<b>Strong Uptrend</b>
<b>Golden Cross Date:</b>	2025-08-08 00:00:00
<b>Golden Cross Price:</b>	4599.80

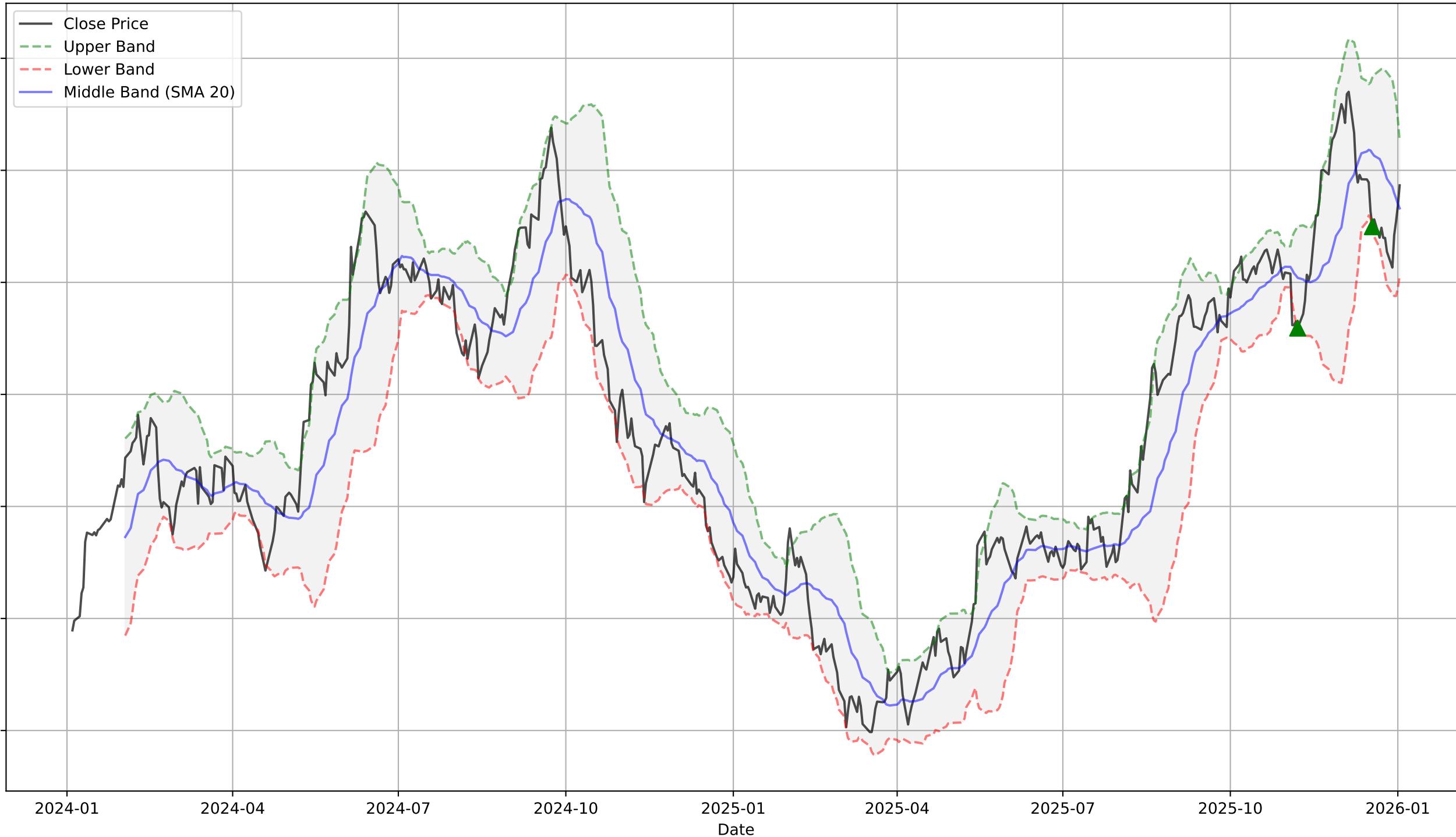
# HEROMOTOCO.NS EMA Crossover Analysis



# **HEROMOTOCO.NS - Bollinger Bands Summary**

<b>Current Price:</b>	5933.00
<b>Upper Band:</b>	6130.90
<b>Middle Band (SMA 20):</b>	5830.27
<b>Lower Band:</b>	5529.65
<b>%B:</b>	0.6709
<b>Band Width:</b>	0.1031
<b>Status:</b>	Upper Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<b>Buy Signal at 2025-11-07 00:00:00</b>
<b>Recent Signal 2:</b>	<b>Buy Signal at 2025-12-18 00:00:00</b>

## HEROMOTOCO.NS Bollinger Bands (20, 2) Analysis



# **HEROMOTOCO.NS - Supertrend Summary**

<b>Status:</b>	<b>UPTREND (Buy)</b>
<b>Supertrend Value:</b>	5598.68
<b>Signal Identified On:</b>	2026-01-02

### Supertrend Analysis for HEROMOTOCO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



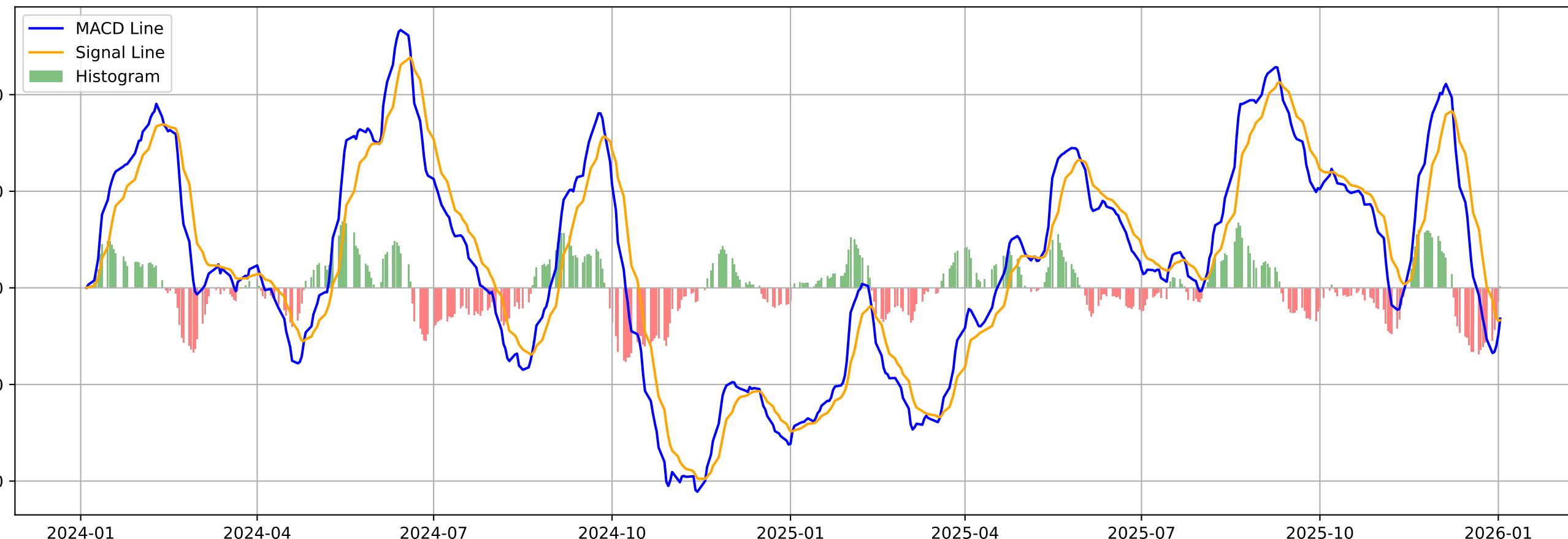
## **HEROMOTOCO.NS - MACD Summary**

<b>MACD Line:</b>	-31.81
<b>Signal Line:</b>	-33.60
<b>Histogram:</b>	1.79
<b>Trend:</b>	<b>Bullish</b>
<b>Momentum:</b>	<b>Weakening</b>
<b>Signal:</b>	<b>Bullish Crossover (Buy)</b>

## HEROMOTOCO.NS Price



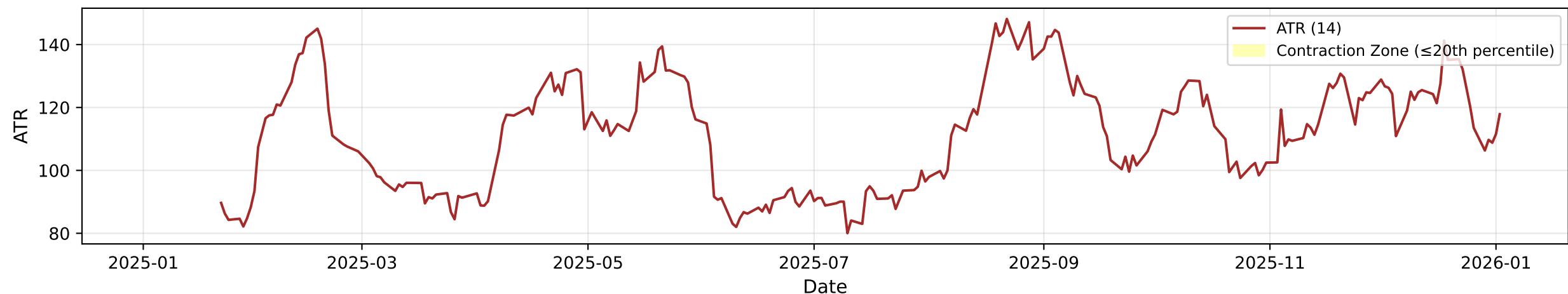
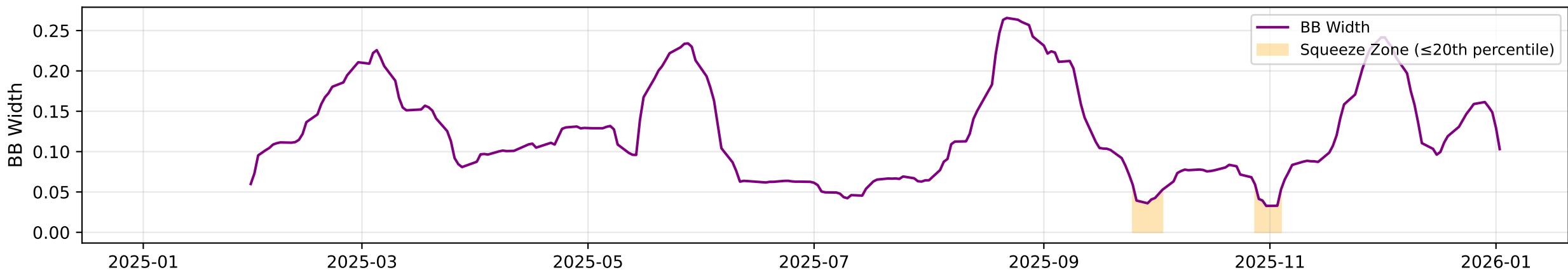
## HEROMOTOCO.NS MACD (12, 26, 9)



# **HEROMOTOCO.NS - Volatility Squeeze Summary**

<b>BB Width:</b>	0.1031
<b>ATR:</b>	117.8571
<b>Total Signals:</b>	6
<b>Signal 1:</b>	BB Squeeze at 2025-10-29 00:00:00 (Price: 5551.50)
<b>Signal 2:</b>	BB Squeeze at 2025-10-30 00:00:00 (Price: 5515.00)
<b>Signal 3:</b>	BB Squeeze at 2025-10-31 00:00:00 (Price: 5544.00)
<b>Signal 4:</b>	BB Squeeze at 2025-11-03 00:00:00 (Price: 5539.00)
<b>Signal 5:</b>	<b>BB Squeeze (Bearish Breakout) at 2025-11-04 00:00:00 (Price: 5539.00)</b>

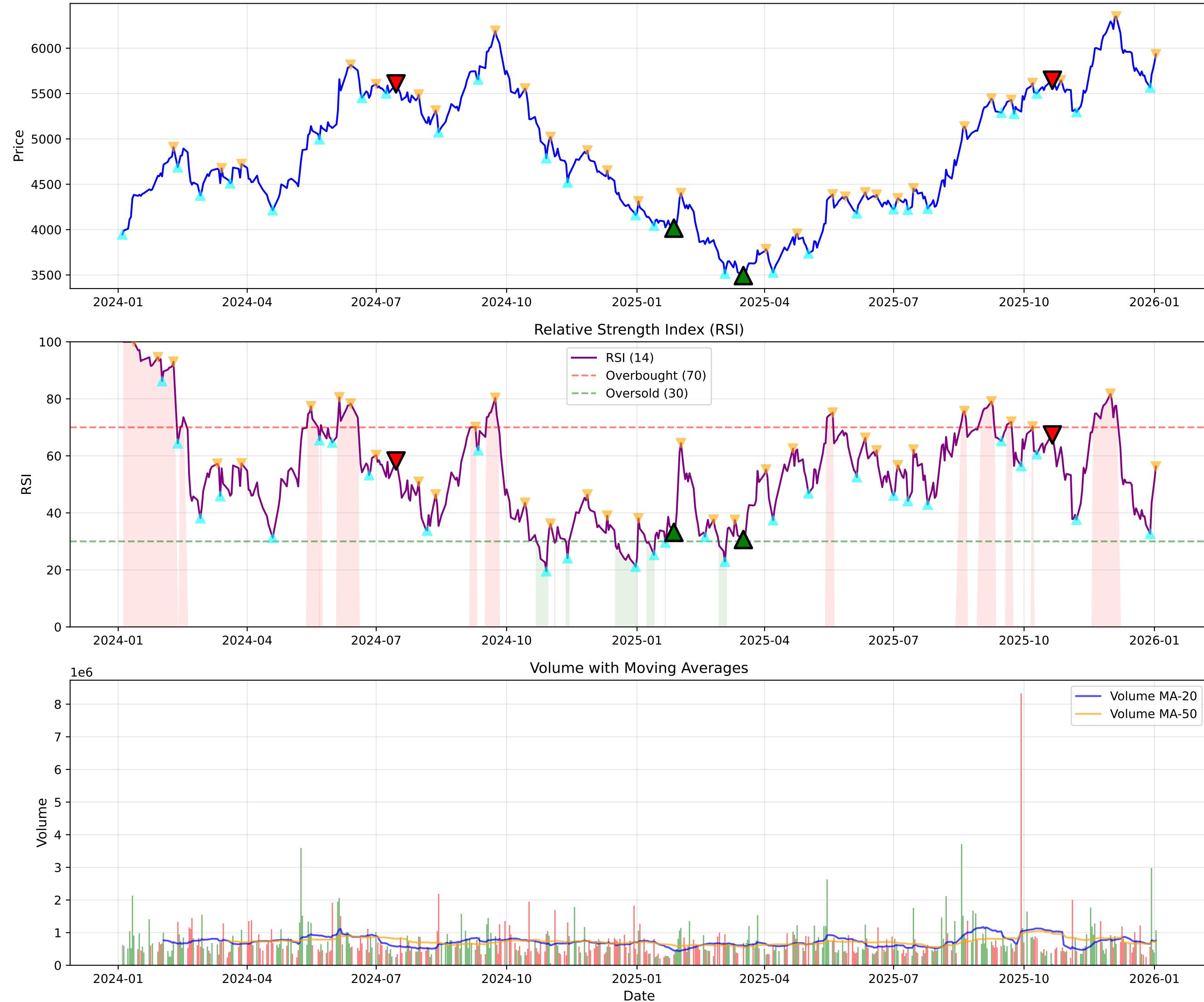
# HEROMOTOCO.NS - Volatility Squeeze Analysis



# **HEROMOTOCO.NS - RSI-Volume Summary**

<b>Current RSI:</b>	56.25
<b>Current Volume:</b>	1069537
<b>Volume MA 20:</b>	753062
<b>Bullish Divergences:</b>	2
<b>Bearish Divergences:</b>	2
<b>Bullish Div 1:</b>	Date: 2025-01-27 00:00:00, Price: 4015.95
<b>Bullish Div 2:</b>	Date: 2025-03-17 00:00:00, Price: 3493.10
<b>Bearish Div 1:</b>	Date: 2024-07-15 00:00:00, Price: 5606.35
<b>Bearish Div 2:</b>	Date: 2025-10-21 00:00:00, Price: 5646.50

# HEROMOTOCO.NS RSI-Volume Divergence Analysis



## Trendlyne Snapshot - HEROMOTOCO\_main

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MARKETS / SECTOR: AUTOMOBILES & AUTO COMPONENTS / INDUSTRY: 2/3 WHEELERS / HERO MOTOCORP LTD.

### Hero MotoCorp Ltd. ⓘ

NSE: HEROMOTOCO | BSE: 500182  
Hero MotoCorp Live Share Price Today, Share Analysis and Chart

■ ■ ■ Mid-range Performer ⓘ In 6 Starfolio Baskets

**5933.00** 91.50 (1.57%) ↑ 77.42% Gain from 52W Low

**1.1M** NSE+BSE Volume  
NSE 02 Jan, 2026 3:31 PM (IST)

ABOUT Hero MotoCorp, headquartered in New Delhi, India, is engaged in the manufacturing and selling of motorised two-wheelers, spare parts and related services. Established in 1984, The company sells its products to customers across the globe and the produ... [Read More](#)

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⚡ Rising Sales Hero MotoCorp's monthly wholesales grow 40.5% YoY to 4.6 lakh units in December; exports up 21.1% [See details](#)

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Durability score ⓘ **65.0** /100 High Financial Strength

Valuation Score ⓘ **43.3** /100 Mid Valuation

Momentum Score ⓘ **52.2** /100 Technically Neutral

Analyst Price Target ⓘ **5,867** 1Yr Price target downside is -1%

These stocks have strong quality. Their reasonable financials and technicals make them potent... [View Similar](#) ■ ■ ■ Embed DVM

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#### Check Before You Buy

24 7 2 1 SWOT Analysis

High rank 14 Positive \* 9 Negative 60.9% Pass in checklist

VIEW FULL CHECKLIST

#### PE Valuation Check

Right Now ⓘ Fairly Valued 1.5% 1 Year Forward ⓘ Fairly Valued -0.7%

INSIGHT Hero MotoCorp is fairly valued at both current PE and future earnings estimat

Preset Metrics Preset Metrics

#### Hero MotoCorp Key Metrics

## Trendlyne Snapshot - HEROMOTOCO\_forecaster

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### Hero MotoCorp Ltd.

NSE: HEROMOTOCO | BSE: 500182 In 6 Starfolio Baskets

**5933.00** 91.50 (1.57%) ↑ 77.42% Gain from 52W Low

**1.1M** NSE+BSE Volume NSE 02 Jan, 2026 3:31 PM (IST)

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### Hero MotoCorp - HEROMOTOCO - stock price prediction, stock forecast, target price, analyst ratings from 38 analysts

Hero MotoCorp has a share price target of Rs 5867, revenue growth forecast of 10.3%, and profit growth estimate of 12.7% for FY26, based on top 38 analyst calls.

### Hero MotoCorp FORECASTER - Analyst Estimates

[FORECASTER DASHBOARD](#) →

