

# Gemini Stock Analysis Report

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This analysis is conducted from the perspective of a seasoned positional equity trader, focusing on the provided data for **LТИMindtree (LTIM.NS)** as of December 28, 2025.

## Step 1: Audit the Data

- **Data Present:**
  - **Price Structure:** 3-year daily price charts, EMA (20, 50, 200) analysis, and Supertrend.
  - **Volatility/Mean Reversion:** Bollinger Bands (20, 2) and Volatility Squeeze indicators.
  - **Momentum/Strength:** MACD, RSI (14), and Relative Strength (RS) versus the ^CNXIT index.
  - **Fundamentals:** 4-year long-term and 6-quarter short-term growth metrics.
- **Data Missing:**
  - **Weekly/Monthly Timeframes:** Positional trading benefits greatly from seeing higher-timeframe candle structures to confirm "Big Picture" trends.
  - **Sector Breadth:** While RS is provided, a view of the overall IT sector's health would add context to LTIM's "Weakening Leader" status.
- **Confidence Level: High.** The report provides a comprehensive multi-factor technical suite (Trend, Momentum, Volatility) alongside fundamental health checks.

## Step 2: Analyze the Setup

LTIM is currently in a **complex corrective phase within a larger uptrend**.

1. **Trend & Support:** The stock is in a "Strong Uptrend" technically, as it remains above the 200-day EMA and the Golden Cross (Oct 2025) remains valid. However, it is currently testing the EMA 50 (INR 5946) and the Supertrend support (INR 5958).
2. **Volatility Exhaustion:** The Bollinger Band analysis shows the price is currently *below* the lower band (INR 6075). This is a classic "stretch" to the downside, triggering a mean-reversion "Buy Signal."
3. **Momentum Conflict:** The MACD is bearish, and the RS Classification is "Weakening Leader." This indicates that while the stock is in an uptrend, it is currently losing momentum relative to its peers and its own recent history.
4. **Fundamentals:** Growth is present but decelerating. This suggests the stock may no longer be a "momentum darling" but rather a "value-in-growth" play at these levels.

**Conclusion on Setup:** We are seeing a "Pullback to Value" within a confirmed bull trend. The proximity to the EMA 50 and Supertrend support provides a high-probability floor, but the bearish MACD suggests we need a confirmation of a reversal before committing capital.

## Step 3: Formulate the Recommendation

**Recommendation: NO (Conditional Buy)** The stock is currently "oversold" in the short term, but entering before the price reclaims its short-term moving average (EMA 20) carries the risk of further "sliding down the bands."

**Conditional Plan:** \* **Condition to Buy:** A daily close above the EMA 20 to confirm that the short-term correction has ended and momentum is shifting back to the upside. \* **Entry Price:** INR 6160 (Triggered on a close above the current EMA 20 of INR 6147). \* **Stop Loss:** INR 5890 (Placed below the EMA 50 and the current Supertrend floor to allow for minor volatility). \* **Take Profit:** INR 6750 (Targeting the previous major

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resistance peak and a ~9.5% upside).

**Trader's Note:** If the price breaks decisively below INR 5900 before our entry is triggered, this setup is invalidated, and we would wait for a new base to form. The "Weakening Leader" status requires us to be more disciplined with our entry confirmation.

## News & Analyst Targets

As a stock research analyst, I have compiled the following report on **LТИMindtree (LTIM)** based on the latest market developments for the week of December 22-28, 2025.

### 1) Latest News for LTIM (This Week)

- **Agentic AI Revenue Gains:** CEO Venu Lambu revealed this week that LTIMindtree added over **\$60 million in incremental revenue** in H1 FY26 through "agentic AI" and digital agents. Crucially, this growth was achieved without net new hiring, signaling a successful shift toward de-linking revenue from headcount.
- **Revenue Milestone & Vision:** The company officially crossed the **INR 10,000 crore quarterly revenue mark** in the July-September quarter. Management has now set an ambitious target to **double its total revenue** over the next five years.
- **Credit Rating Affirmation:** On December 12 (with updates continuing this week), **India Ratings Research** affirmed LTIMindtree's credit ratings at **IND AAA/Stable**, reflecting the highest credit quality and a stable financial outlook.
- **Strategic US Leadership:** To support its expansion in its most critical market, the company appointed **Antony Dinesh** (formerly of TCS) as the Head of HR for the Americas. This move aims to strengthen its talent strategy in the US, Canada, and LATAM.
- **New Partnerships:** LTIMindtree announced a strategic partnership with **Xage Security** to deliver Zero Trust cybersecurity solutions for critical infrastructure, expanding its high-margin security services portfolio.

### 2) Brokerage Upgrades and Downgrades

- **Axis Securities (Upgrade/Target Hike):** Raised the target price to **INR 6,250** (from INR 5,585), citing strong order bookings and margin resilience.
- **Elara Securities (Target Hike):** Increased its target to **INR 6,320** (from INR 5,500) following the company's robust Q2 performance and AI-led growth prospects.
- **ICICI Direct:** Named LTIMindtree as one of its **top stock picks** for 2026, projecting that the company will be a primary beneficiary of a broader market rally toward the Nifty 30,000 level.
- **DAM Capital (Recent Downgrade):** Previously downgraded the stock to **Hold** in late November with a target of INR 6,120, citing that recent price rallies had largely priced in the immediate positive triggers.

### 3) Indirect News Impacting LTIM

- **US Macro Tailwinds:** Softer US labor data and easing inflation reported this week have revived hopes for **Federal Reserve rate cuts** in early 2026. This has historically led to a re-rating of Indian IT stocks as lower borrowing costs typically increase global tech discretionary spending.
- **Vendor Consolidation Trend:** Management noted that a significant portion of new deal wins (including the massive \$580 million media deal) are coming from "vendor consolidation," where clients are cutting smaller partners and shifting work to large, efficient players like LTIM.
- **AI Deflationary Risks:** While AI is driving new revenue, the industry continues to grapple with the "deflationary" impact of AI on traditional coding and maintenance tasks, which requires companies like LTIM to constantly improve productivity to maintain margins.

### 4) Latest Analyst Targets and Ratings

# Gemini Stock Analysis Report

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The following table summarizes the most recent target prices and ratings from the analyst community:

Brokerage / Firm	Recommendation	Target Price (INR)	Date (Recent)
Jefferies	Buy	6,650	Dec 2025 (Latest)
Elara Securities	Buy	6,320	Dec 25, 2025
Axis Securities	Buy	6,250	Dec 25, 2025
Axis Capital	Buy	6,240	Nov 2025
DAM Capital	Hold	6,120	Nov 20, 2025
Investec	Hold	5,900	Oct 2025
Nomura	Hold	5,600	Nov 27, 2025
ICICI Direct	Top Pick	(Nifty Focus)	Dec 13, 2025

**Analyst View:** LTIM is currently trading near its fair valuation. While the long-term growth story remains strong due to its AI-first approach and the \$580M "mega-deal" execution, the stock may face short-term consolidation after its recent 18% quarterly surge. Investors are advised to "buy on dips" as the sector prepares for a potential recovery in global IT spending.

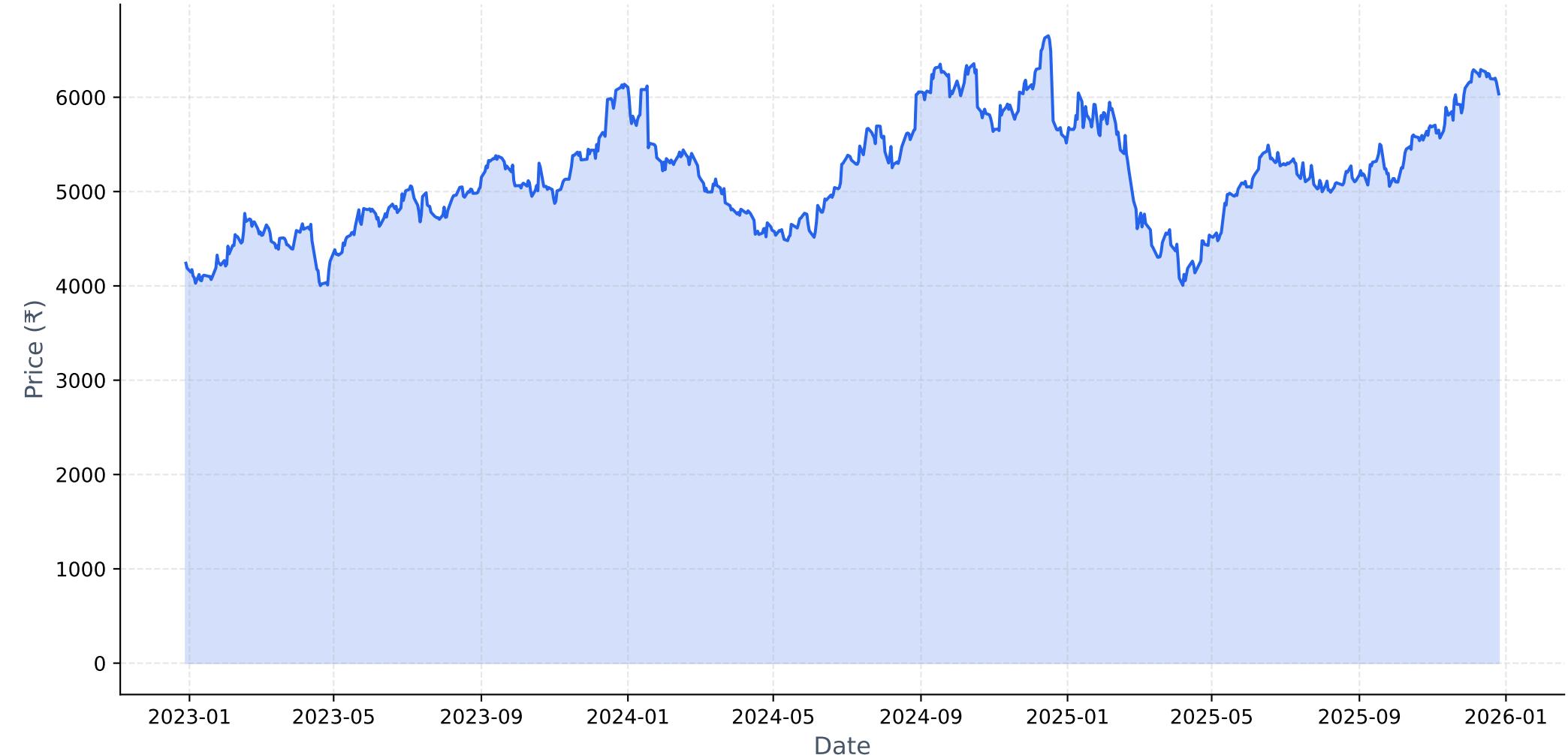
# Stock Detailed Analysis Report

**LTIM.NS**

Current Price: ₹6035.50

Generated: 2025-12-28 10:30

# LTIM.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	7.01%	13.33%
Net Income	Yes	No	0.36%	5.21%
ROE	No	No	-11.49%	-9.83%
EPS	Yes	No	0.28%	5.12%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	0.71%	1.86%
Net Income	Yes	11.13%	3.05%
ROE	No	11.21%	-0.22%
EPS	No	-13.25%	-1.47%

# LTM.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXIT
Sector:	IT
Classification:	<b>Weakening Leader</b>
RS Score:	54.2/100
:	

## == RS RATIOS ==:

1M RS:	<b>0.993 [Neutral]</b>
3M RS:	<b>1.050 [Leader]</b>
6M RS:	<b>1.137 [Leader]</b>
1Y RS:	<b>1.243 [Strong]</b>
:	

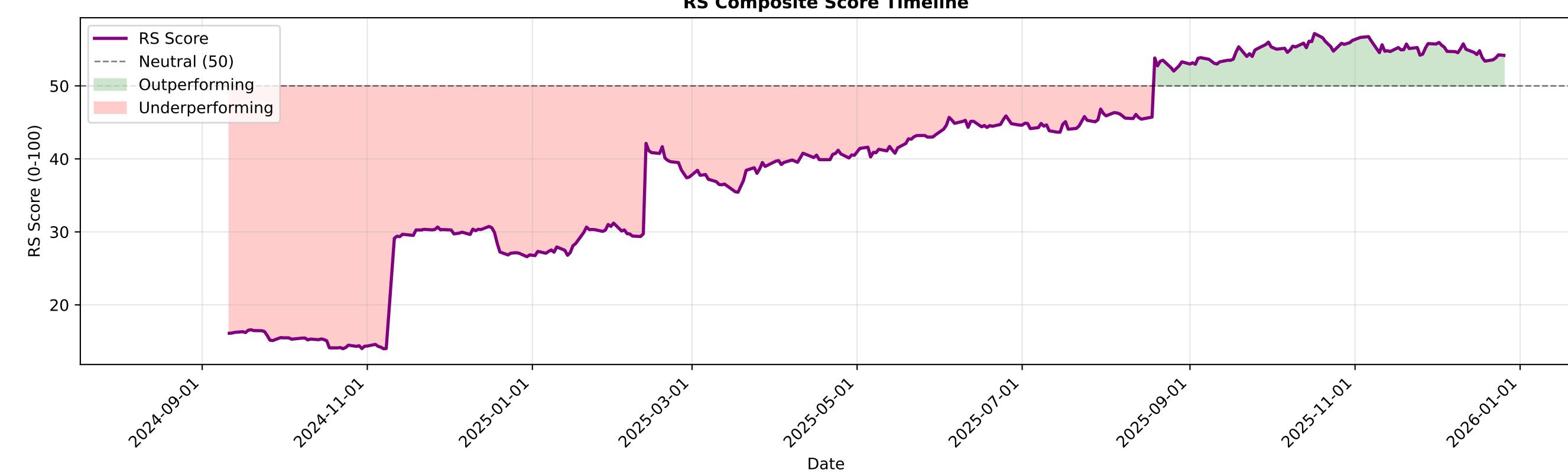
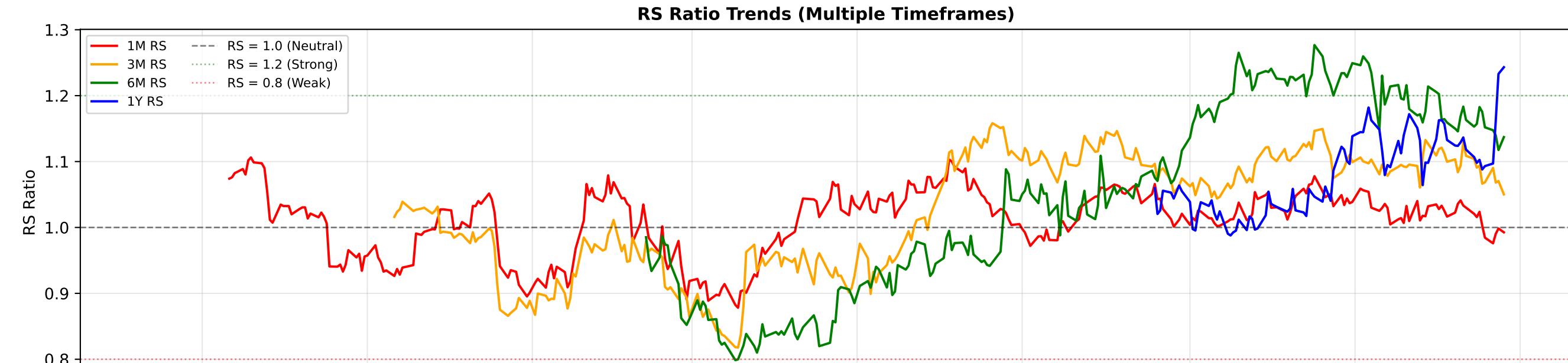
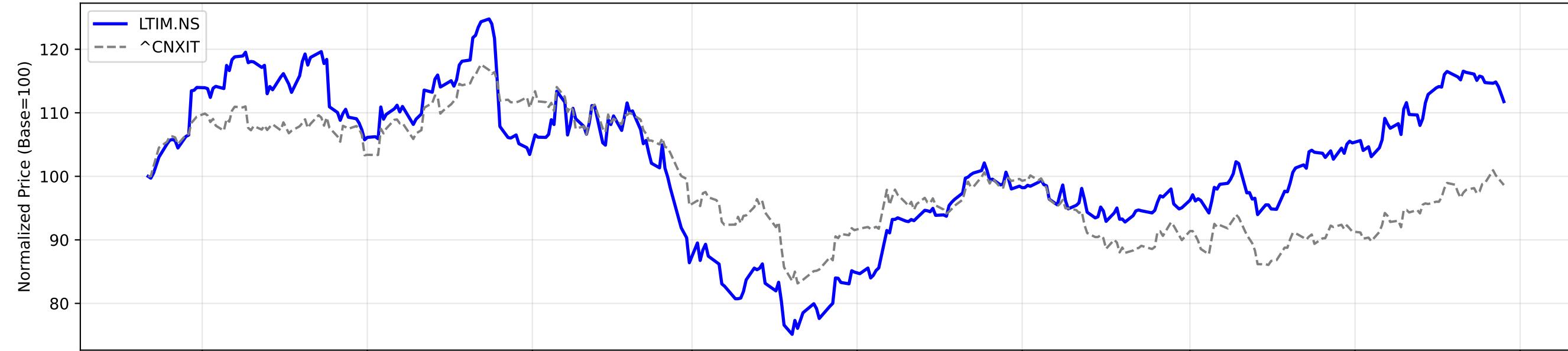
## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
:	

## SIGNAL CRITERIA::

✗ Emerging RS:	<b>Not accelerating</b>
✗ Medium-term Lagging:	<b>Not lagging</b>
✓ Performance Improving:	3M (+15.8%) > 6M (+12.3%)

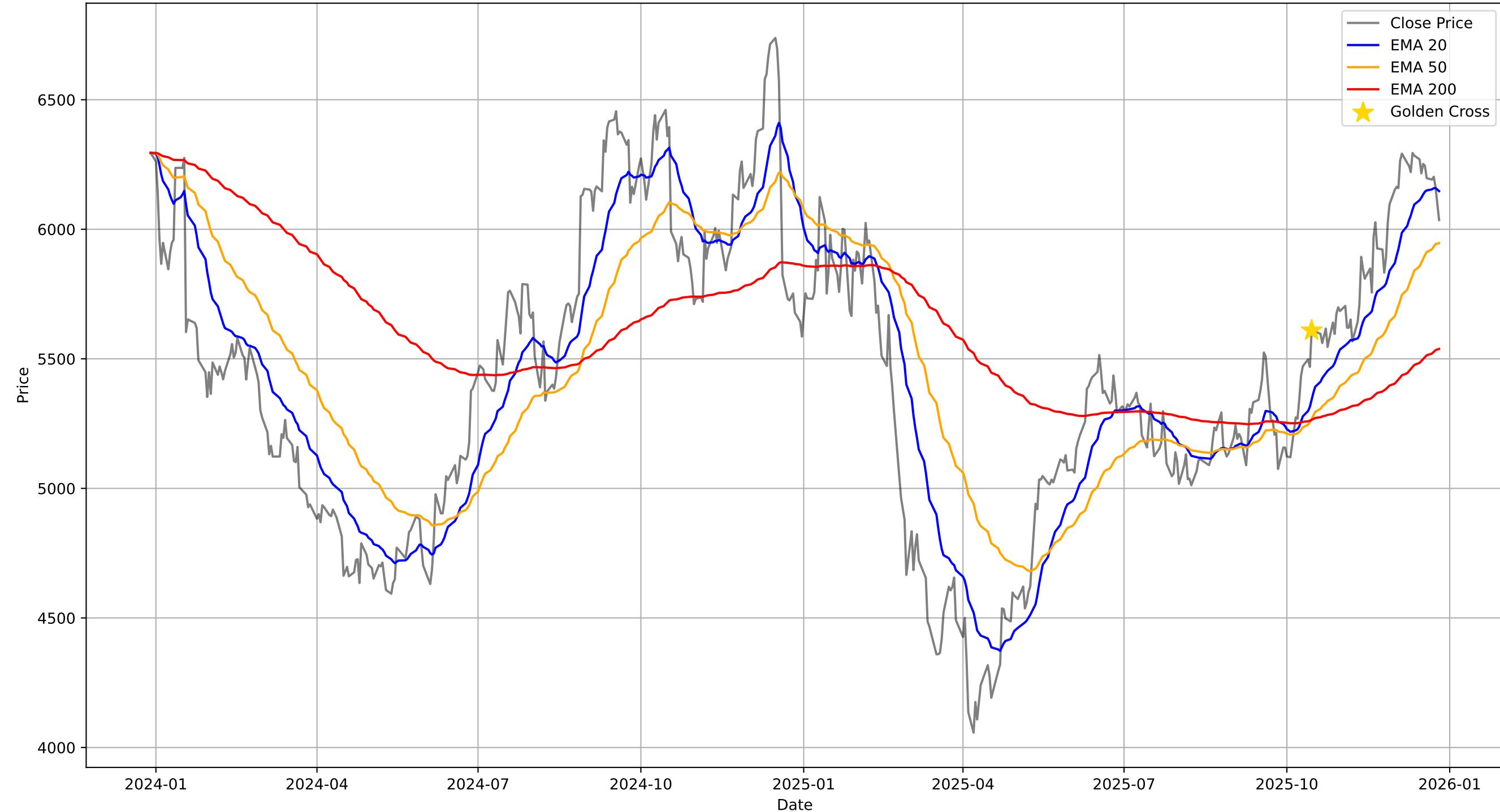
**Relative Strength Analysis: LTIM.NS vs ^CNXIT**  
**Classification: Weakening Leader**  
**Price Performance Comparison (Normalized)**



## **LTIM.NS - EMA Crossover Summary**

<b>EMA 20:</b>	6147.24
<b>EMA 50:</b>	5946.34
<b>EMA 200:</b>	5538.47
<b>Trend Status:</b>	<b>Strong Uptrend</b>
<b>Golden Cross Date:</b>	2025-10-15 00:00:00
<b>Golden Cross Price:</b>	5609.50

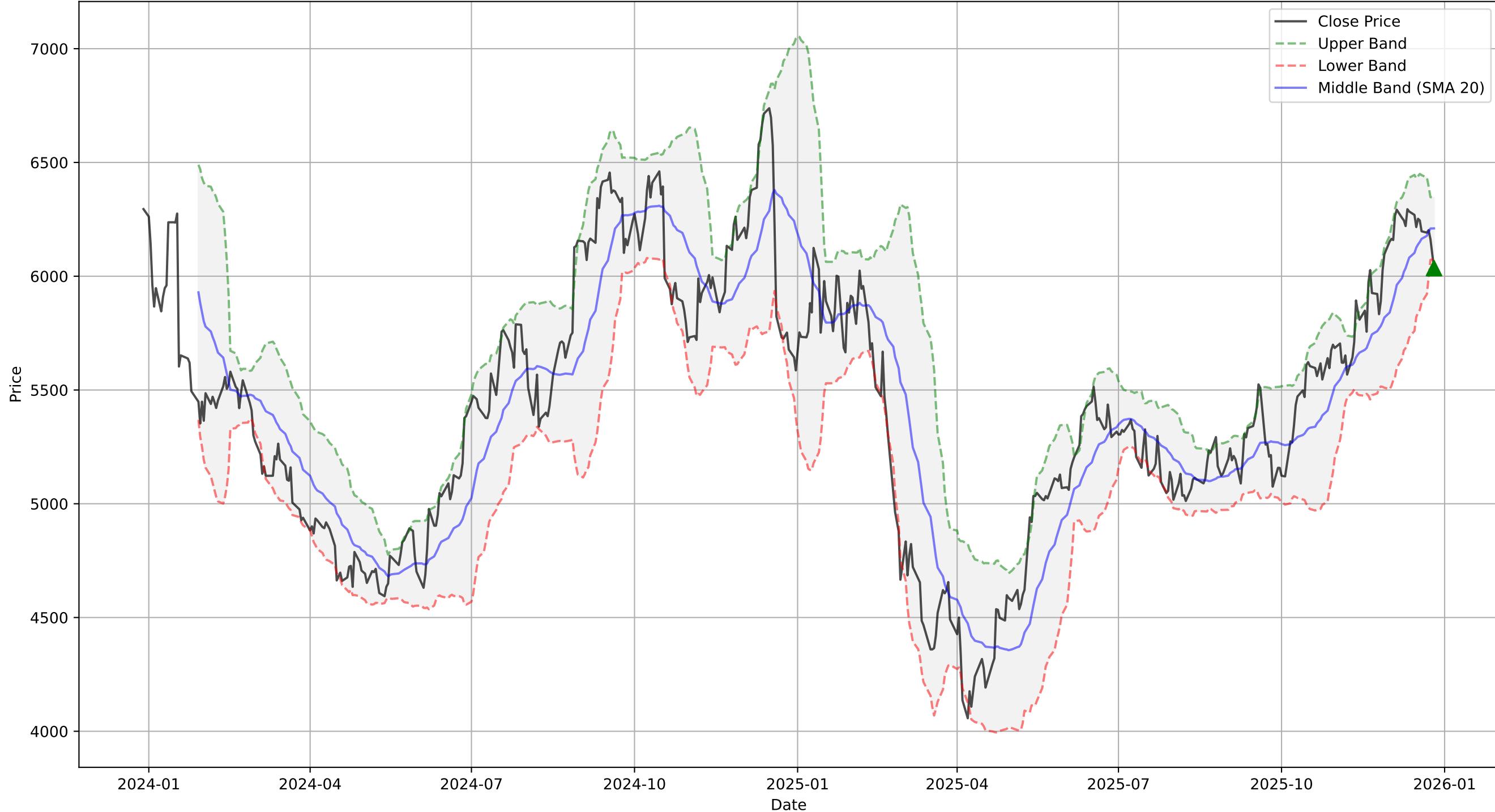
### LTM.NS EMA Crossover Analysis



## LTIM.NS - Bollinger Bands Summary

<b>Current Price:</b>	6035.50
<b>Upper Band:</b>	6345.35
<b>Middle Band (SMA 20):</b>	6210.20
<b>Lower Band:</b>	6075.05
<b>%B:</b>	-0.1463
<b>Band Width:</b>	0.0435
<b>Status:</b>	Below Lower Band
<b>Signal:</b>	<b>Buy Signal</b>
<b>Recent Signal 1:</b>	<b>Buy Signal at 2025-12-26 00:00:00</b>

## LTM.NS Bollinger Bands (20, 2) Analysis



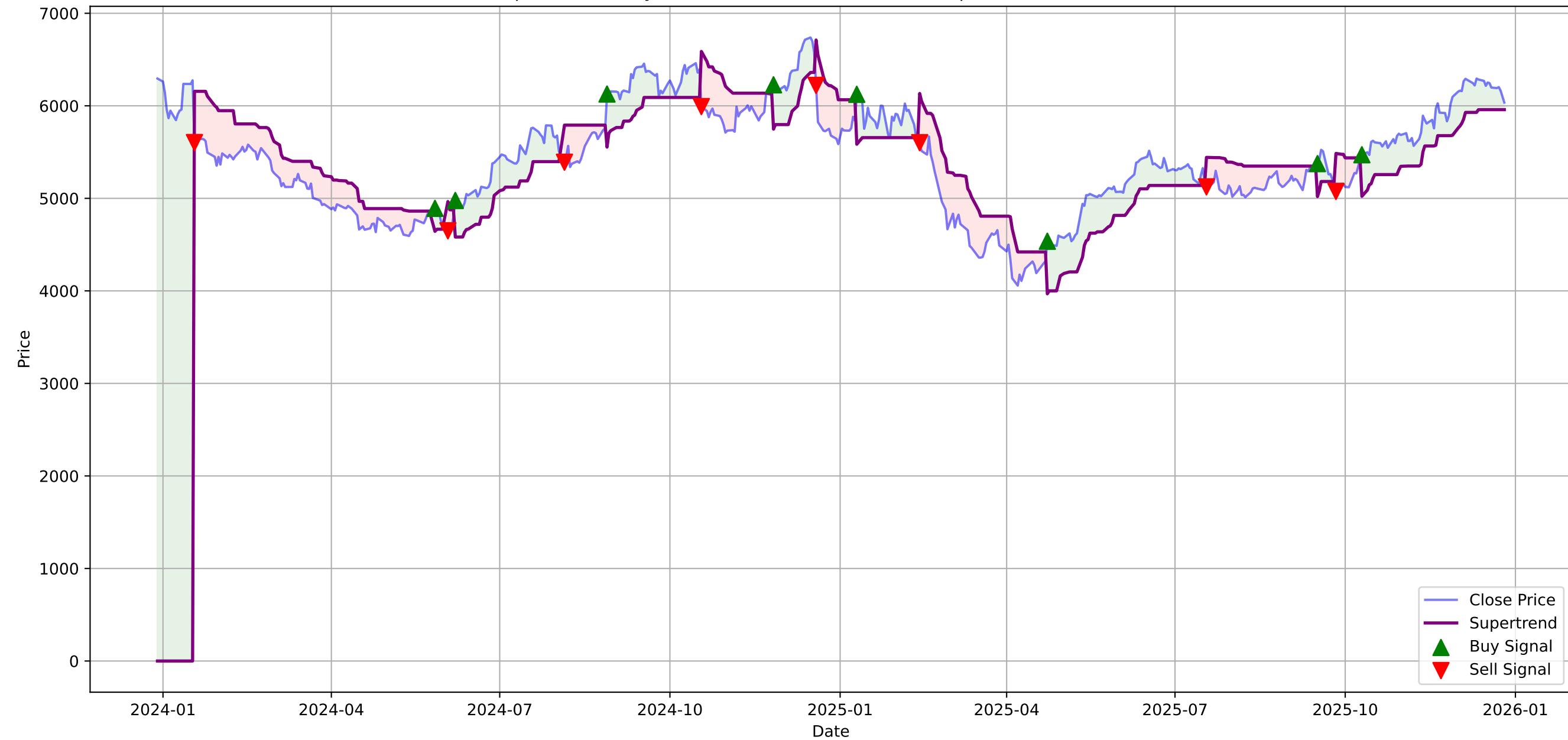
## **LTM.NS - Supertrend Summary**

**Status:** UPTREND (Buy)

**Supertrend Value:** 5958.39

**Signal Identified On:** 2025-10-10

### Supertrend Analysis for LTIM.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



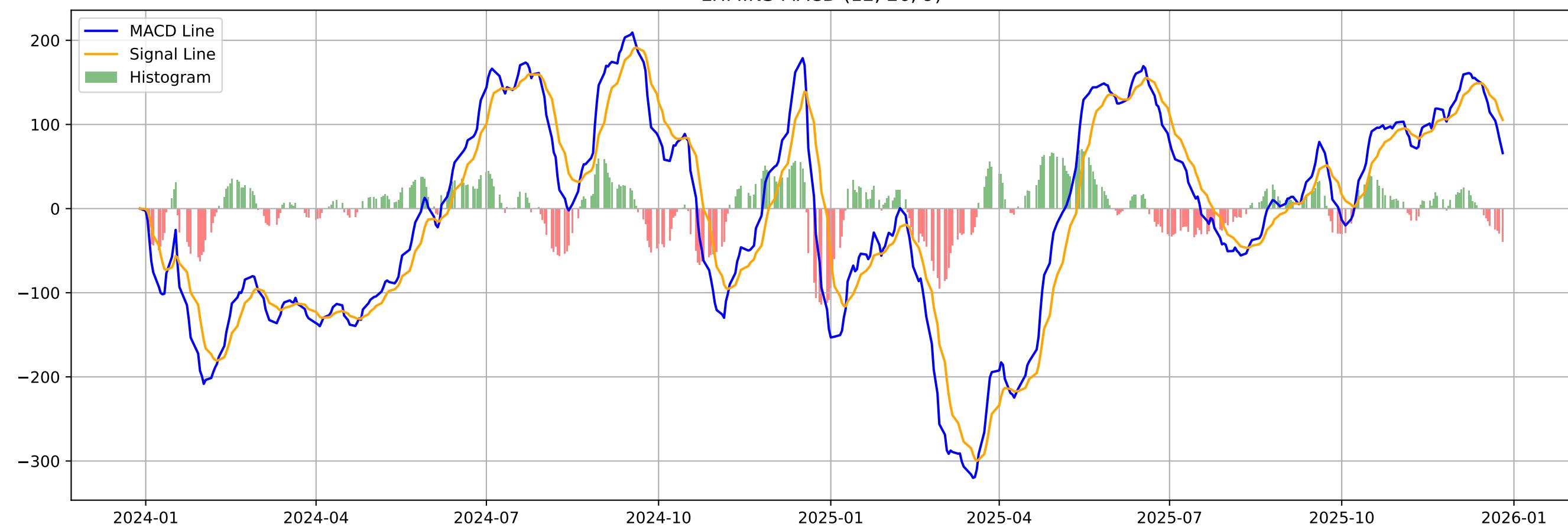
## **LTIM.NS - MACD Summary**

<b>MACD Line:</b>	66.00
<b>Signal Line:</b>	105.29
<b>Histogram:</b>	-39.29
<b>Trend:</b>	<b>Bearish</b>
<b>Momentum:</b>	<b>Strengthening</b>
<b>Signal:</b>	None

LTIM.NS Price



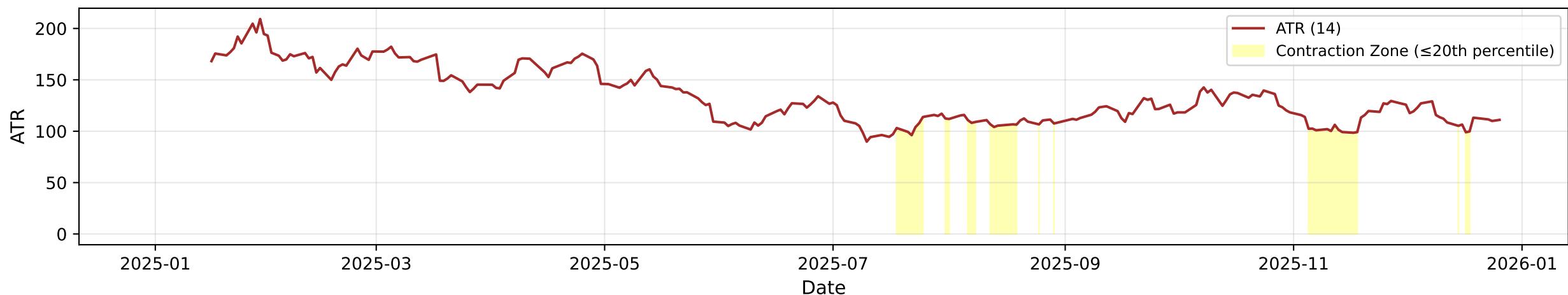
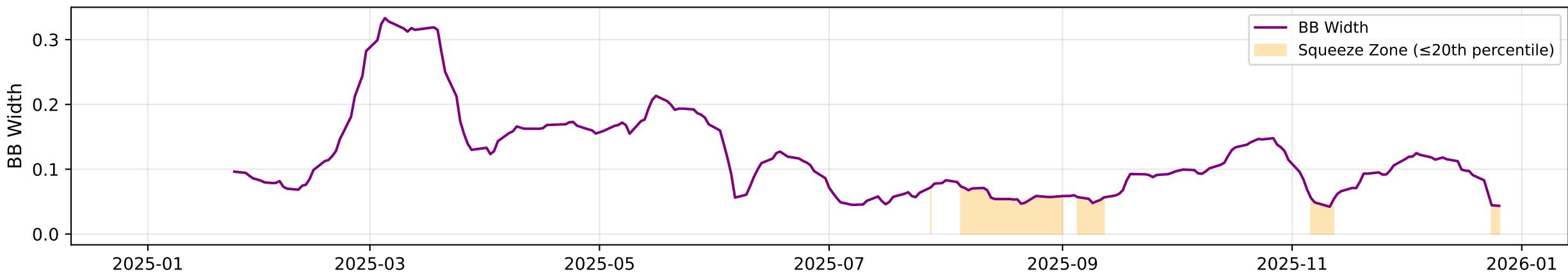
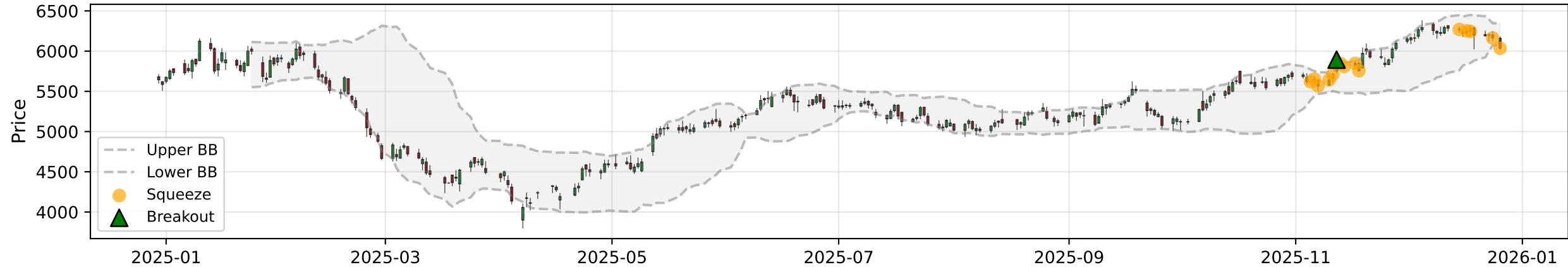
LTIM.NS MACD (12, 26, 9)



## **LTIM.NS - Volatility Squeeze Summary**

<b>BB Width:</b>	0.0435
<b>ATR:</b>	111.0357
<b>Total Signals:</b>	15
<b>Signal 1:</b>	ATR Contraction at 2025-12-15 00:00:00 (Price: 6269.50)
<b>Signal 2:</b>	ATR Contraction at 2025-12-17 00:00:00 (Price: 6252.50)
<b>Signal 3:</b>	ATR Contraction at 2025-12-18 00:00:00 (Price: 6245.00)
<b>Signal 4:</b>	BB Squeeze at 2025-12-24 00:00:00 (Price: 6163.00)
<b>Signal 5:</b>	BB Squeeze at 2025-12-26 00:00:00 (Price: 6035.50)

# LTIM.NS - Volatility Squeeze Analysis



## LTIM.NS - RSI-Volume Summary

<b>Current RSI:</b>	44.54
<b>Current Volume:</b>	113668
<b>Volume MA 20:</b>	282614
<b>Bullish Divergences:</b>	2
<b>Bearish Divergences:</b>	2
<b>Bullish Div 1:</b>	Date: 2024-03-07 00:00:00, Price: 5122.70
<b>Bullish Div 2:</b>	Date: 2024-05-13 00:00:00, Price: 4593.55
<b>Bearish Div 1:</b>	Date: 2024-07-26 00:00:00, Price: 5788.45
<b>Bearish Div 2:</b>	Date: 2025-10-16 00:00:00, Price: 5622.50

# LTIM.NS RSI-Volume Divergence Analysis

