

# Gemini Stock Analysis Report

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Based on the comprehensive technical and fundamental report generated on **2026-01-17** for **SOBHA.NS**, here is my analysis and trading recommendation.

## Step 1: Audit the Data

- **Data Present:**
  - **Price Structure:** Daily and Weekly timeframe candlestick charts (3-Year history).
  - **Trend Indicators:** EMA (20, 50, 200), Supertrend, and MACD.
  - **Momentum/Volatility:** RSI, Bollinger Bands, and Volatility Squeeze metrics.
  - **Fundamental Snapshot:** 4-year and 6-quarter revenue/net income data.
  - **External Data:** Relative Strength (RS) vs. Sector (^CNXREALTY) and Analyst Estimates.
- **Data Missing:**
  - **Granular Volume Profile:** While daily volume bars are present, intraday volume distribution (Volume Profile) is missing to confirm specific institutional accumulation levels.
  - **Detailed Order Flow:** No level 2 data to see bid/ask depth at the 1530 resistance level.
- **Confidence Level: High.** The report provides a complete technical picture including multi-timeframe analysis and fundamental warnings, allowing for a precise risk-reward calculation.

## Step 2: Analyze the Setup

- **Price Structure & Trend:**
  - **EMA Compression:** The most critical signal is the extreme compression of the Exponential Moving Averages. The 20 EMA (1519), 50 EMA (1517), and 200 EMA (1501) are virtually identical. The current price (1527.30) is sitting just above this cluster. This "coiling" action typically precedes a significant expansion in volatility.
  - **Support Defense:** The stock has successfully reclaimed the 200 EMA and is holding above the daily Supertrend support (1445.19).
- **Momentum:**
  - **RSI:** At 51.99, the RSI is neutral, allowing ample room for upside before becoming overbought.
  - **MACD:** **Bullish** trend is indicated, though momentum is currently weakening, suggesting the stock is in a "pause" or accumulation phase rather than an impulsive phase.
  - **Relative Strength:** The stock is classified as an "Emerging Leader" with a recent improvement in RS Ratio (1M RS > 3M RS), indicating it is starting to outperform its sector peers.
- **Risks (Fundamental Divergence):**
  - The fundamental data is concerning. Recent QoQ Net Income is down -66.67%, and the Long-term Fundamental Analysis shows declining ROE and EPS. **This must be treated strictly as a technical swing trade, not a long-term investment.**
- **Volume Warning:**
  - Recent "Distribution Days" (Jan 7, Jan 9) suggest some institutional selling into strength. However, the price has not broken the structural support despite this selling.

## Step 3: Formulate the Recommendation

### Recommendation: YES (Conditional / Low Risk Entry)

The setup is valid because the risk is tightly defined by the cluster of EMAs immediately below the current price. We are betting on a volatility expansion to the upside from this compression zone.

- **Entry Price: INR 1527 - INR 1535** (Enter at Current Market Price or on a slight dip to test the EMA cluster).

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- **Stop Loss: INR 1440** (Daily Closing Basis).
  - *Rationale:* This places the stop below the Supertrend Support (1445) and well clear of the critical 200 EMA (1501). If 1440 breaks, the trend has reversed.
  - *Risk:* Approx 5.7%.
- **Take Profit:**
  - **Target 1: INR 1650** (Near term resistance and recent swing highs). Upside: ~8%.
  - **Target 2: INR 1750** (Medium term resistance/Gap fill zone). Upside: ~14.5%.

**Trade Management Note:** The Bollinger Band Width is very low (0.1146). Be prepared for a sharp move. If the stock closes below the 50 EMA (1517) on high volume, consider reducing position size early, even before the hard stop is hit.

## News & Analyst Targets

Here is the latest investment research update on **Sobha Limited (SOBHA)** as of **January 17, 2026**.

### 1) Latest News for SOBHA (Week of Jan 10 - Jan 17, 2026)

The past week has been action-packed for Sobha Limited, characterized by a mix of record-breaking operational performance and a temporary dip in reported financial numbers due to accounting methods.

- **Record Q3 Sales (Operational Beat):** In its operational update released earlier in the month, Sobha reported its **highest-ever quarterly sales value** of **INR 2,115 crore** for Q3 FY26, a massive **52% jump** year-on-year (YoY). The company sold 1.37 million sq. ft. of area, with average price realization improving to INR 15,436 per sq. ft.
- **Q3 FY26 Financial Results (Accounting Miss):** On January 16, 2026, Sobha released its financial results. While sales bookings were record-breaking, **reported revenue fell 23% YoY** to INR 943 crore, and **Net Profit declined ~29% YoY** to INR 154 crore.
  - *Analyst Note:* This decline is largely "optical" rather than structural. It stems from **procedural delays in securing Occupancy Certificates (OCs)**. In real estate accounting (percentage completion/project completion method), revenue is recognized only when specific milestones (like OCs) are met. The record sales bookings will translate into revenue in future quarters once these certificates are received.
- **Strategic Entry into Mumbai:** Sobha officially launched its first project in Mumbai, "**Sobha Inizio**" in the Parel/Sewri belt. This marks a critical expansion into India's most valuable real estate market, diversifying its portfolio beyond its stronghold in Bangalore.
- **Stock Price Volatility:** The stock hit a **record high** earlier in the month following the sales update but saw some profit-booking/consolidation on Jan 17 after the reported profit dip.

### 2) Brokerage Upgrades & Downgrades

The analyst community remains largely bullish, viewing the profit dip as a deferral of earnings rather than a loss of business.

- **Consensus View:** The overall consensus rating for Sobha Limited is a **BUY**. Analysts highlight that the underlying demand (pre-sales) is the leading indicator, which is at an all-time high.
- **MarketsMojo:** Upgraded the stock from **"Sell" to "Hold"** in early January 2026, citing improved technicals and operational metrics.
- **Key Brokerage Stance:** Major domestic brokerages (like Motilal Oswal and Geojit) have maintained positive ratings in their recent cycle (late 2025), focusing on the company's ability to unlock value from its massive land bank and its new Mumbai foray.

### 3) Other News Impacting SOBHA

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- **Sector-Wide OC Delays:** The delay in Occupancy Certificates is not unique to Sobha but is being seen across the Bangalore real estate sector due to stricter regulatory checks. This creates a "revenue recognition lag" for the entire industry.
- **Bangalore Market Strength:** Residential demand in Bangalore (Sobha's home ground) remains robust, with inventory overhang dropping to multi-year lows. This gives Sobha strong pricing power, evidenced by their realization jumping to over INR 15,000/sq. ft.
- **Macro Economic Tailwinds:** With the Nifty 50 hitting record highs in Jan 2026 and interest rates stable, the premium housing segment (Sobha's core) is seeing sustained buying interest from HNIs and NRIs.

## 4) Latest Share Price Targets

Below are the latest available targets from the analyst community. Note that while the "Current Consensus" is dynamic, the specific brokerage reports listed are the most active valid calls from the current fiscal cycle.

Source / Brokerage	Rating	Target Price (INR )	Potential Upside*	Date of Report/Update
Consensus Estimate	<b>BUY</b>	INR 1,842	~20%	Jan 17, 2026
Motilal Oswal	BUY	INR 2,058	~34%	Late 2025 (Active)
Geojit BNP Paribas	Accumulate	INR 1,820	~19%	Oct 31, 2025
MarketsMojo	HOLD	N/A	Neutral	Jan 02, 2026
Short-Term Tech Levels	N/A	INR 1,590 (Resist.)	4-5%	Jan 17, 2026

*\*Upside calculated based on a reference trading price of approx. INR 1,530.*

**Analyst Summary:** The divergence between Sobha's *record sales* (Cash Flow) and *lower profit* (P&L recognition) creates a buying opportunity for investors who understand real estate accounting cycles. The Mumbai entry is a significant re-rating trigger for the long term.

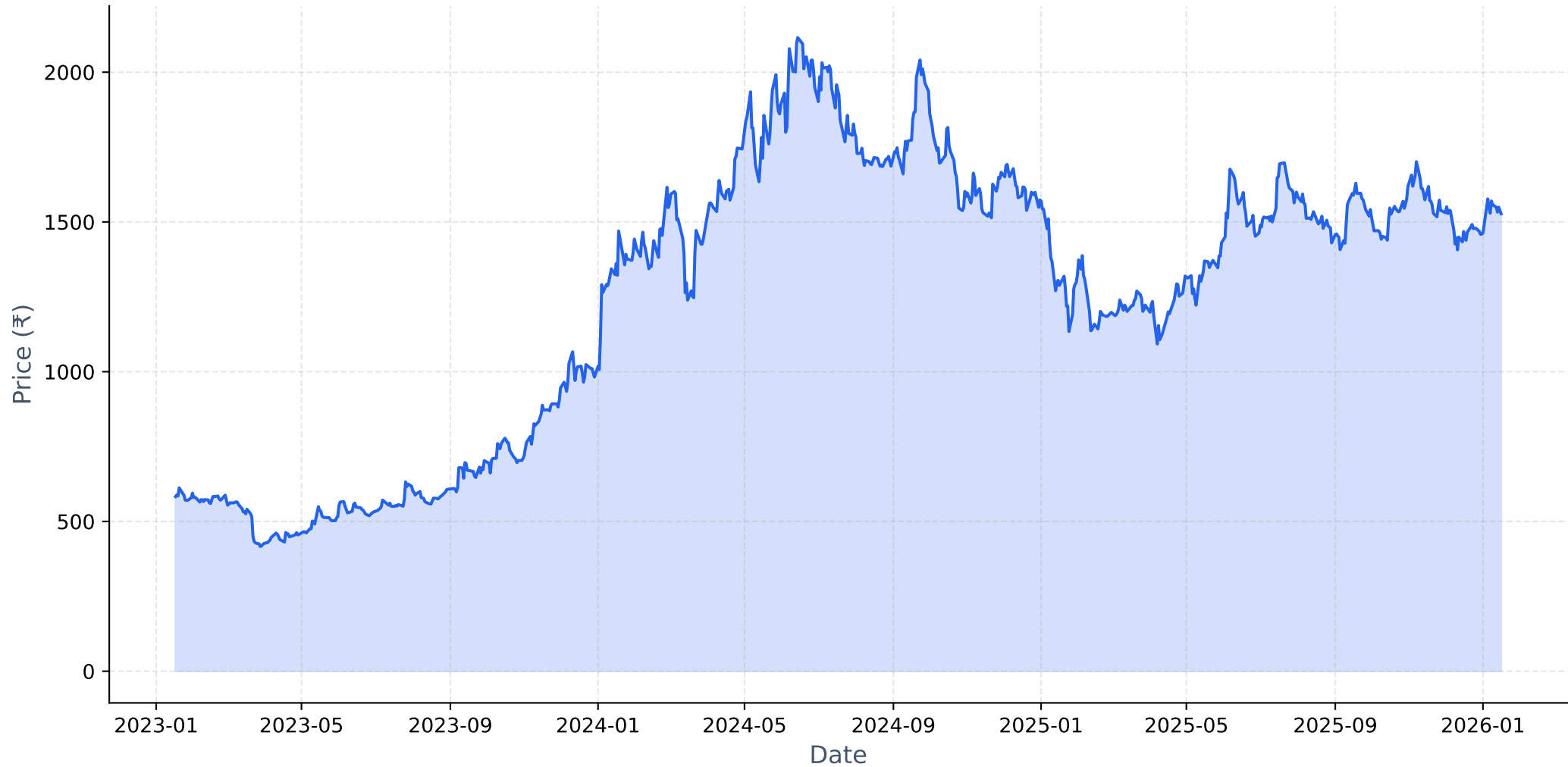
# Stock Detailed Analysis Report

**SOBHA.NS**

Current Price: ₹1527.30

Generated: 2026-01-17 17:47

# SOBHA.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	31.13%	16.27%
Net Income	No	Yes	92.79%	-18.23%
ROE	No	Yes	6.28%	-33.77%
EPS	No	Yes	79.15%	-19.50%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	-30.09%	11.59%
Net Income	Yes	-66.67%	83.91%
ROE	Yes	20.40%	20.40%
EPS	Yes	-17.31%	144.47%

# SOBHA.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXREALTY
Sector:	Realty
Classification:	Emerging Leader
RS Score:	55.3/100
:	

## == RS RATIOS ==:

1M RS:	1.081 [Leader]
3M RS:	1.056 [Leader]
6M RS:	1.061 [Leader]
1Y RS:	1.333 [Strong]
:	

## == TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

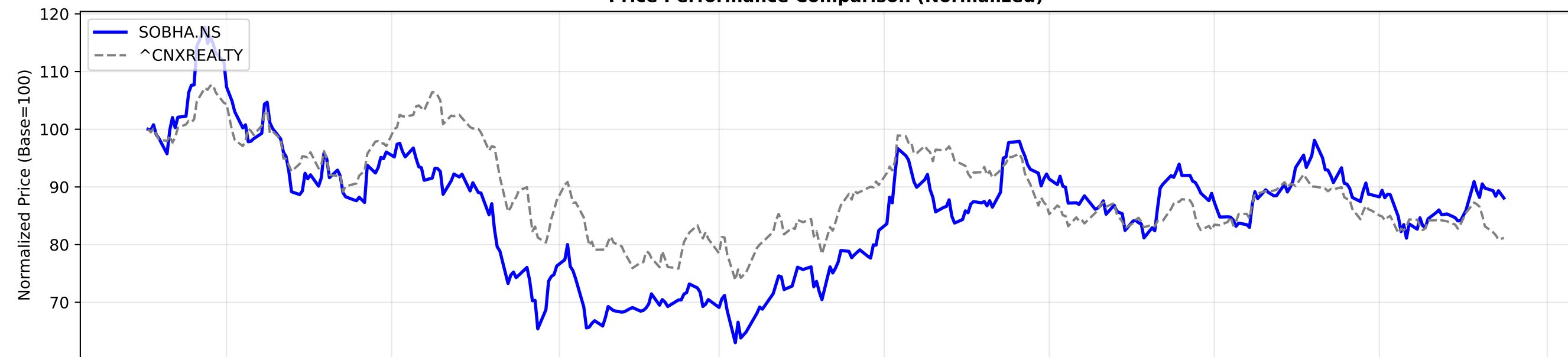
## SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.081) > 3M (1.056)
✗ Medium-term Lagging:	Not lagging
✓ Performance Improving:	3M (+1.4%) > 6M (-7.3%)

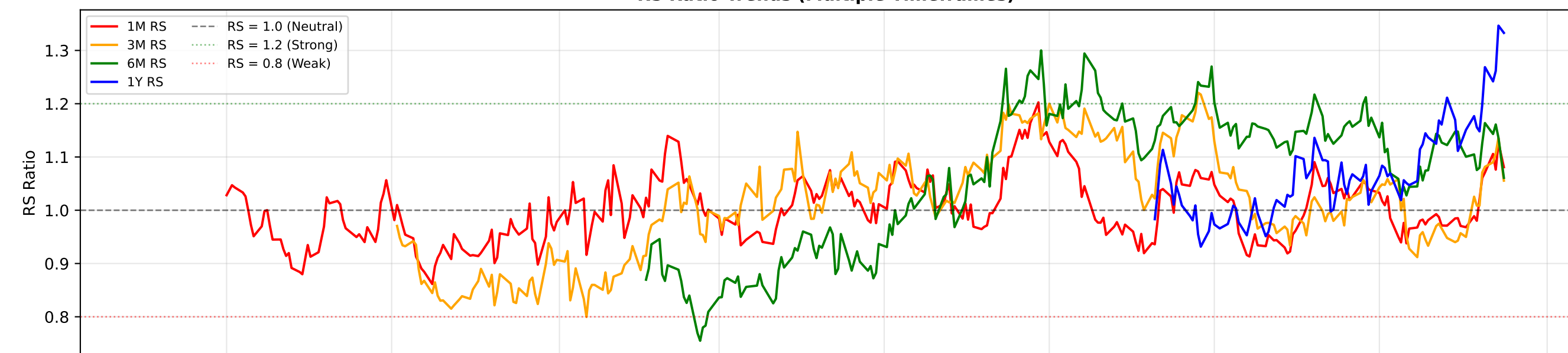
# Relative Strength Analysis: SOBHA.NS vs ^CNXREALTY

## Classification: Emerging Leader

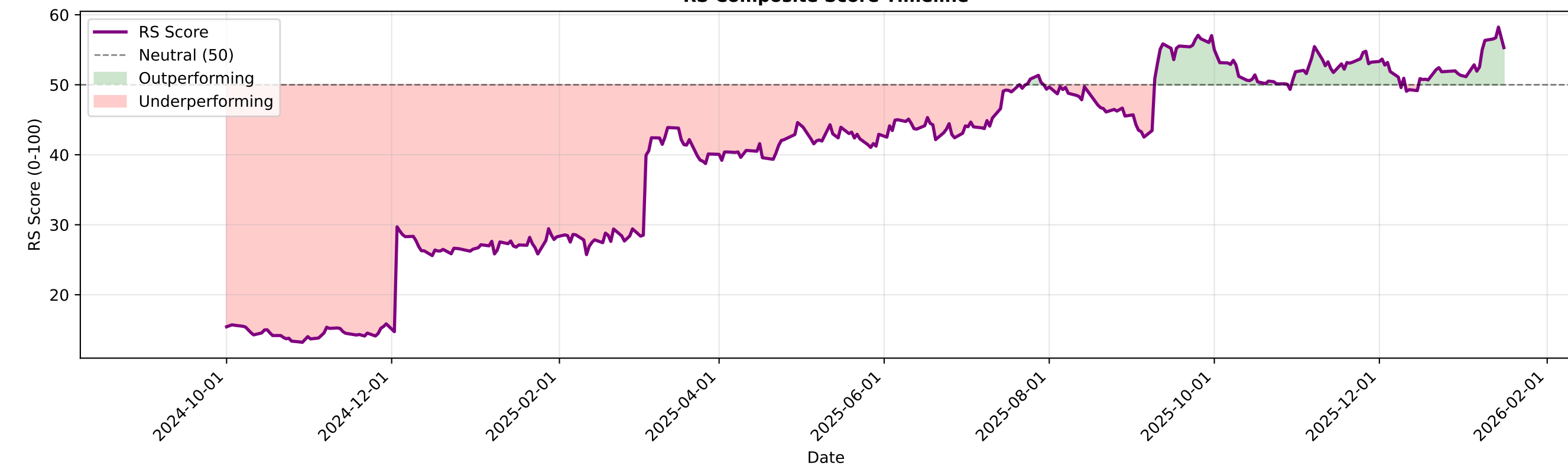
Price Performance Comparison (Normalized)



### RS Ratio Trends (Multiple Timeframes)



### RS Composite Score Timeline





## **SOBHA.NS - EMA Crossover Summary**

<b>EMA 20:</b>	1519.03
<b>EMA 50:</b>	1517.60
<b>EMA 200:</b>	1501.97
<b>Trend Status:</b>	<b>Strong Uptrend</b>
<b>Golden Cross Date:</b>	2025-06-19 00:00:00+05:30
<b>Golden Cross Price:</b>	1528.98

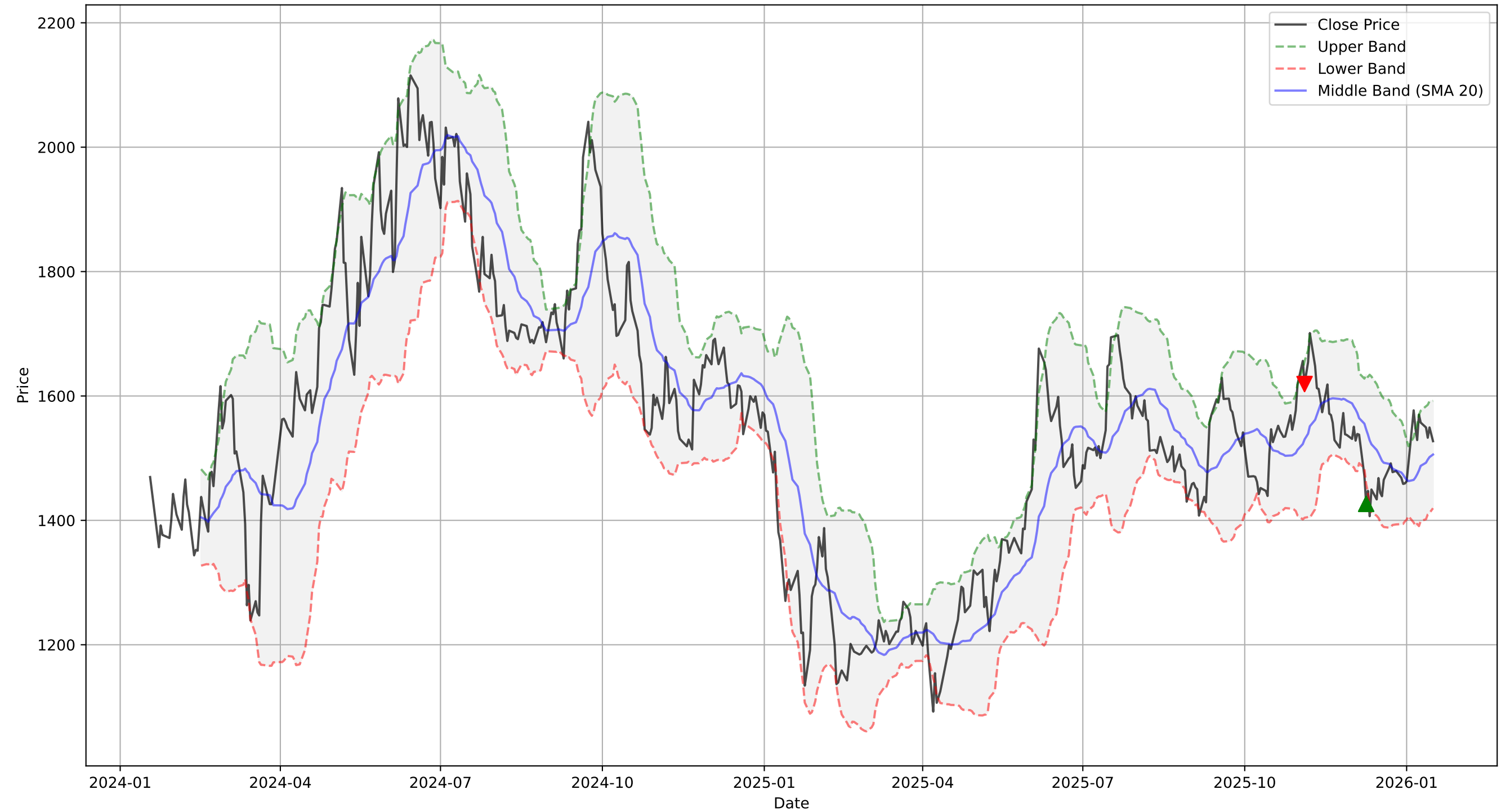
SOBHA.NS EMA Crossover Analysis



## **SOBHA.NS - Bollinger Bands Summary**

<b>Current Price:</b>	1527.30
<b>Upper Band:</b>	1592.14
<b>Middle Band (SMA 20):</b>	1505.84
<b>Lower Band:</b>	1419.54
<b>%B:</b>	0.6243
<b>Band Width:</b>	0.1146
<b>Status:</b>	Upper Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<b>Sell Signal at 2025-11-04 00:00:00+05:30</b>
<b>Recent Signal 2:</b>	<b>Buy Signal at 2025-12-09 00:00:00+05:30</b>

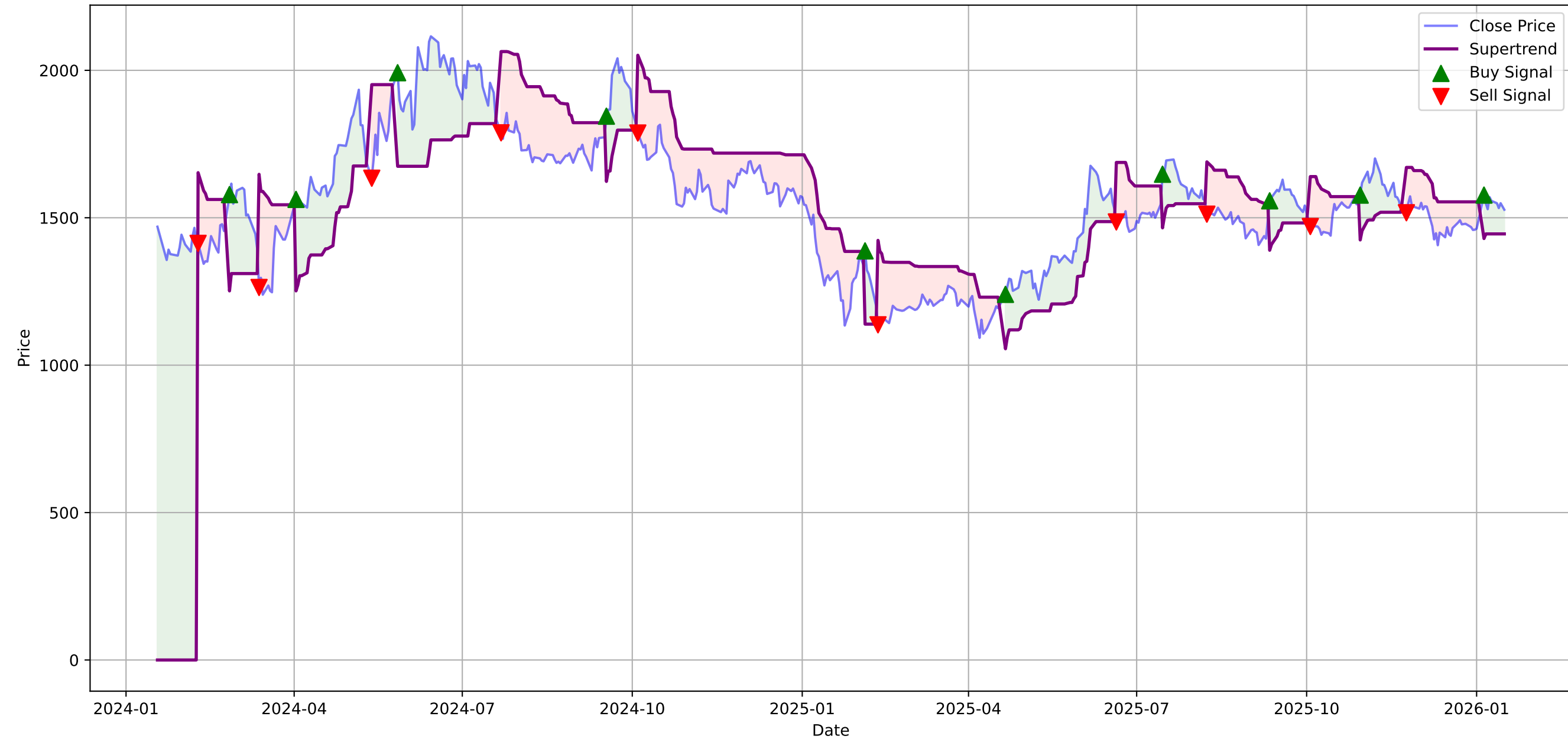
SOBHA.NS Bollinger Bands (20, 2) Analysis



## **SOBHA.NS - Supertrend Summary**

<b>Status:</b>	<b>UPTREND (Buy)</b>
<b>Supertrend Value:</b>	1445.19
<b>Signal Identified On:</b>	2026-01-05

Supertrend Analysis for SOBHA.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



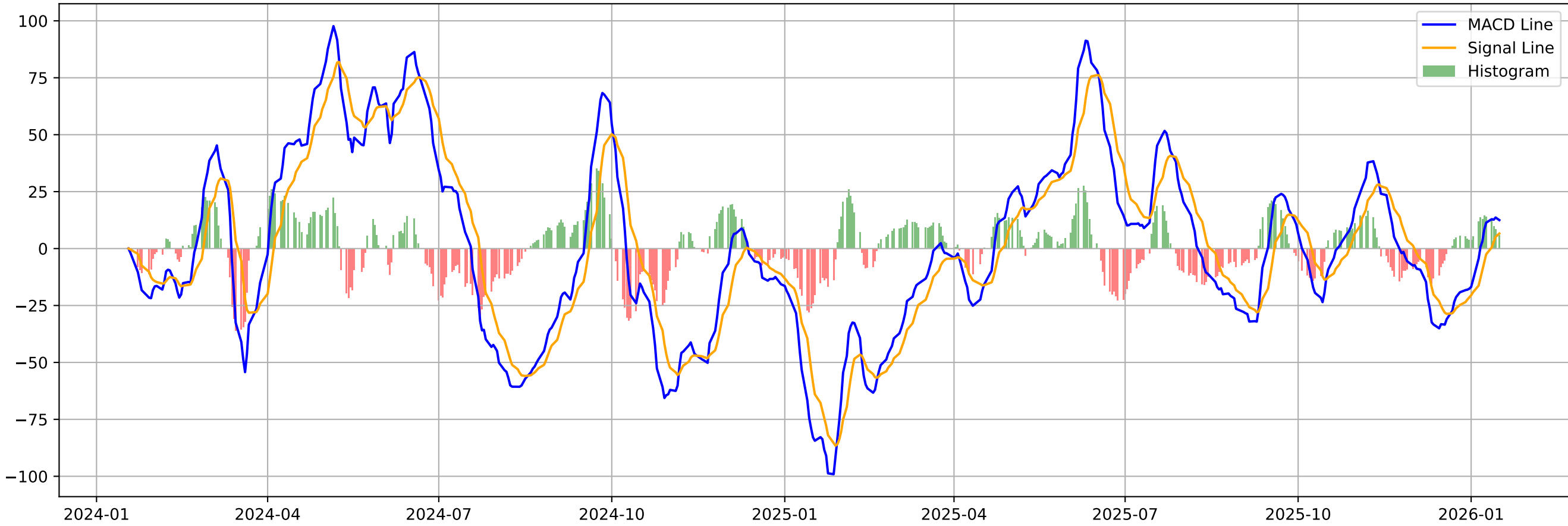
## SOBHA.NS - MACD Summary

MACD Line:	12.49
Signal Line:	6.59
Histogram:	5.90
Trend:	<b>Bullish</b>
Momentum:	<b>Weakening</b>
Signal:	None

SOBHA.NS Price



SOBHA.NS MACD (12, 26, 9)

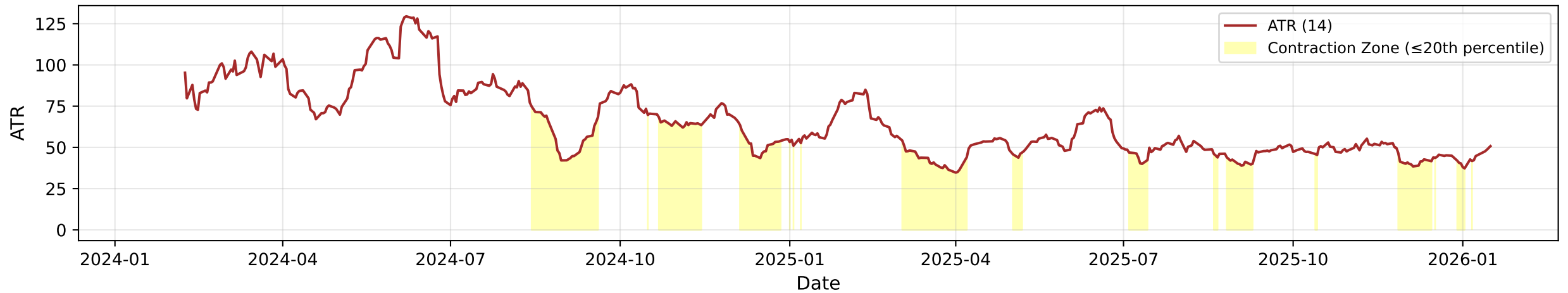
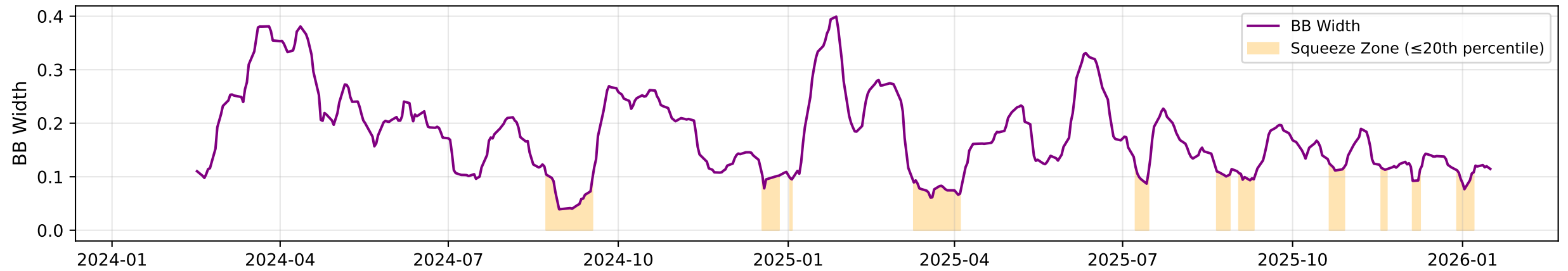
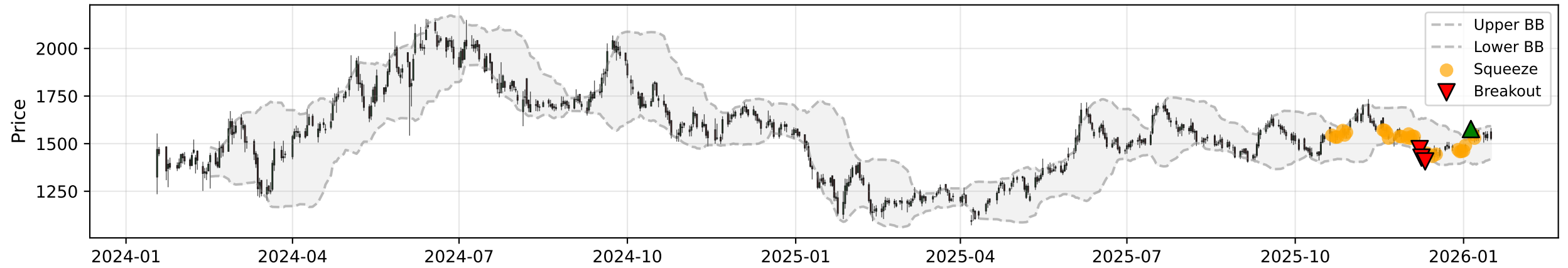




## SOBHA.NS - Volatility Squeeze Summary

<b>BB Width:</b>	0.1146
<b>ATR:</b>	50.7357
<b>Total Signals:</b>	32
<b>Signal 1:</b>	BB Squeeze + ATR Contraction at 2026-01-01 00:00:00+05:30 (Pr
<b>Signal 2:</b>	BB Squeeze + ATR Contraction at 2026-01-02 00:00:00+05:30 (Pr
<b>Signal 3:</b>	<b>BB Squeeze (Bullish Breakout) at 2026-01-05 00:00:00+05</b>
<b>Signal 4:</b>	BB Squeeze + ATR Contraction at 2026-01-06 00:00:00+05:30 (Pr
<b>Signal 5:</b>	BB Squeeze at 2026-01-07 00:00:00+05:30 (Price: 1529.10)

# SOBHA.NS - Volatility Squeeze Analysis



# SOBHA.NS - RSI-Volume Summary

Current RSI:	51.99
Current Volume:	151293
Volume MA 20:	229514
Bullish Divergences:	2
Bearish Divergences:	3
Bullish Div 1:	Date: 2024-08-23 00:00:00+05:30, Price: 1684.62
Bullish Div 2:	Date: 2024-11-21 00:00:00+05:30, Price: 1513.96
Bearish Div 1:	Date: 2024-06-14 00:00:00+05:30, Price: 2115.39
Bearish Div 2:	Date: 2025-07-21 00:00:00+05:30, Price: 1697.60

# SOBHA.NS RSI-Volume Divergence Analysis



# SOBHA.NS - Volume Analysis

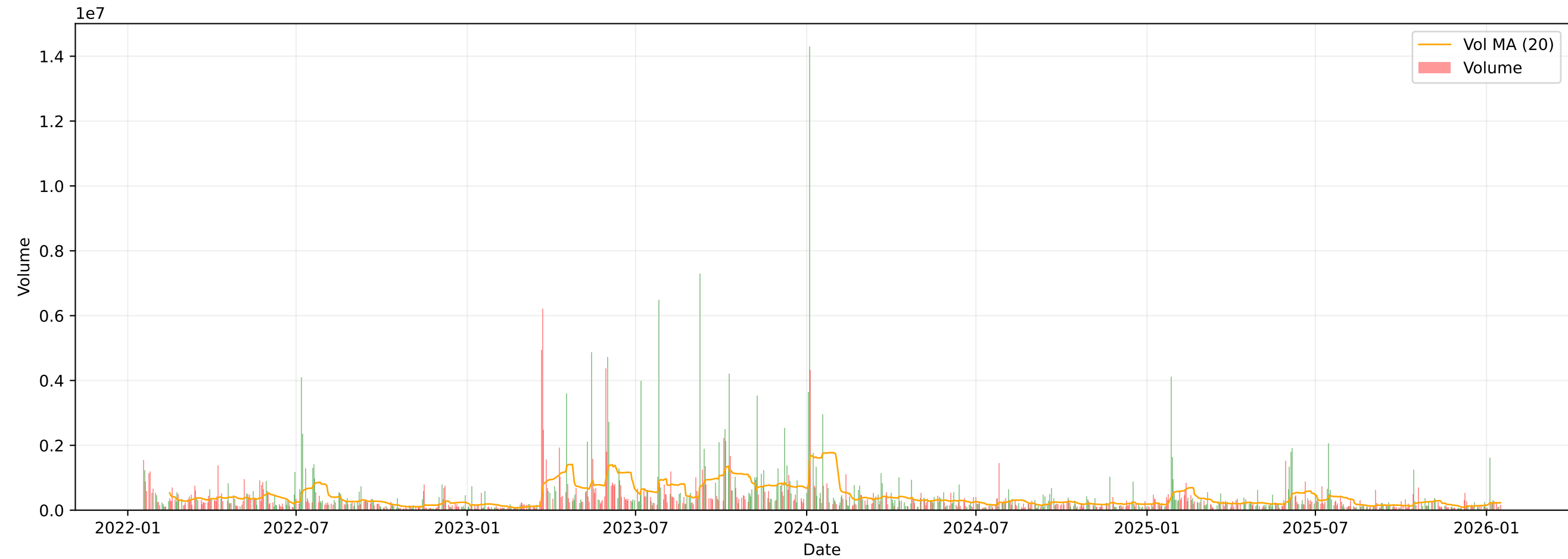
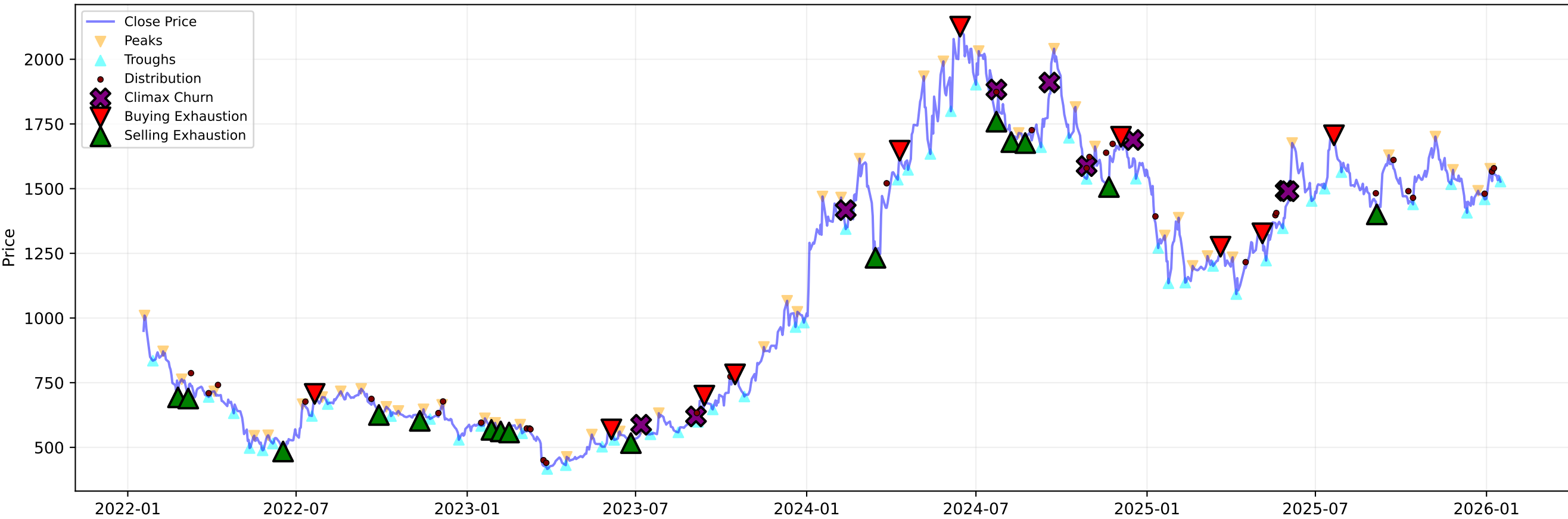
== VOLUME ANALYSIS ==:

Status: **71 Signals Detected**

:

2025-10-09 [-]:	Distribution Day
2025-10-14 [-]:	Distribution Day
2025-12-30 [-]:	Distribution Day
2026-01-07 [-]:	Distribution Day
2026-01-09 [-]:	Distribution Day

# SOBHA.NS - Volume Analysis



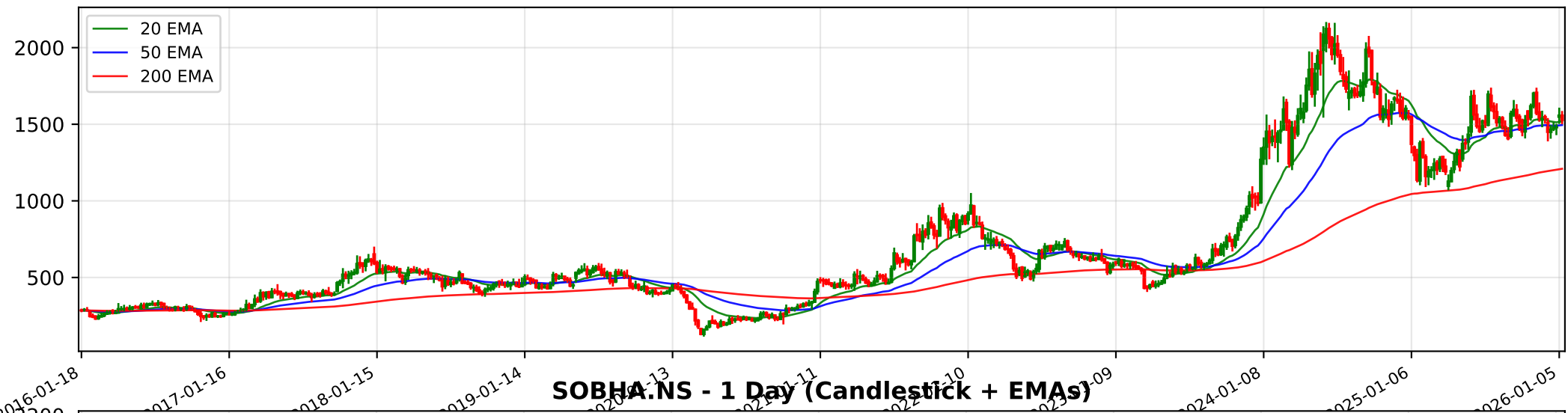
# Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	1630.81	1527.3	2025-12-08
1 Day	UPTREND (Buy)	1445.19	1527.3	2026-01-05
15 Min	DOWNTREND (Sell)	1549.02	1528.0	2026-01-16

# Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Strengthening	No Signal

**SOBHA.NS - 1 Week (Candlestick + EMAs)**



**SOBHA.NS - 1 Day (Candlestick + EMAs)**

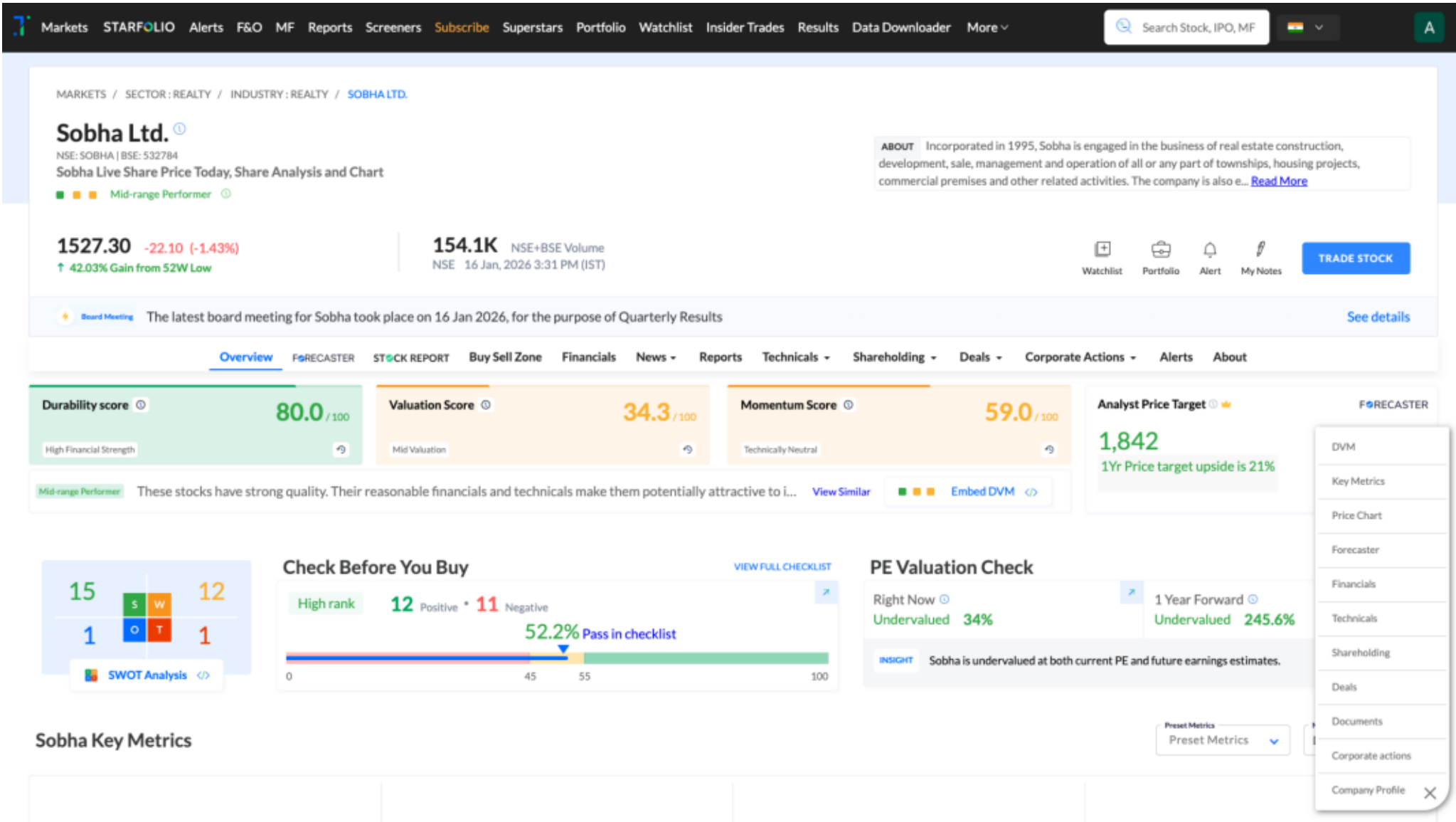


**SOBHA.NS - 15 Min (Candlestick + EMAs)**

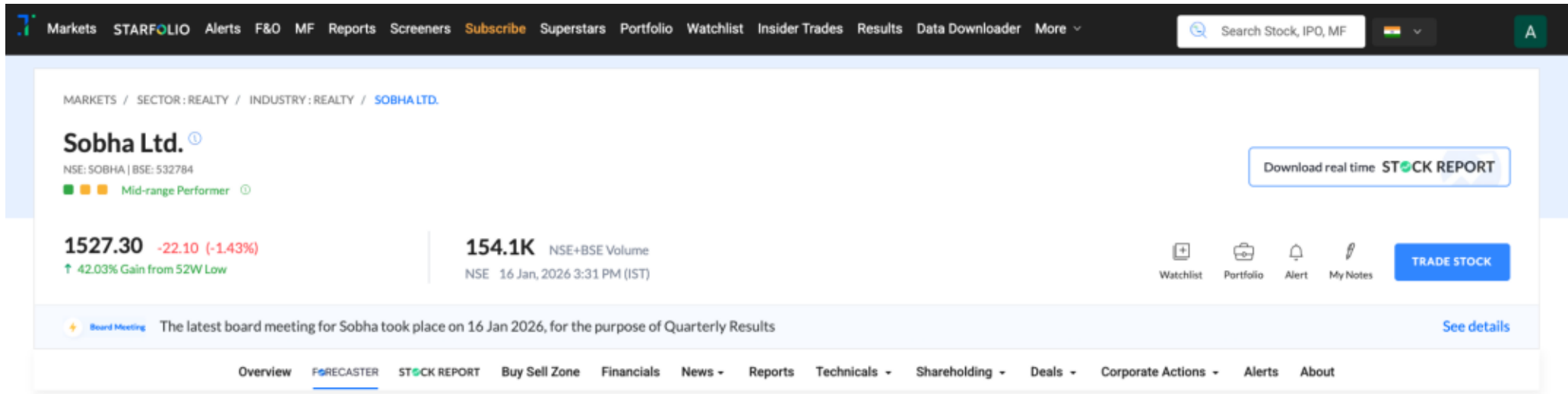




## Trendlyne Snapshot - SOBHA\_main



# Trendlyne Snapshot - SOBHA\_forecaster



**Sobha - SOBHA - stock price prediction, stock forecast, target price, analyst ratings from 16 analysts**  
Sobha has a share price target of Rs 1842, revenue growth forecast of -22.1%, and profit growth estimate of 254.9% for FY26, based on top 16 analyst calls.

