

Gemini Stock Analysis Report

Based on the comprehensive "Stock Detailed Analysis Report" for SBIN.NS (State Bank of India) dated January 31, 2026, here is the positional trading analysis.

Step 1: Audit the Data

- **Data Present:**
 - **Price Action:** Daily and Weekly candlestick charts with EMA overlays (20, 50, 200).
 - **Trend Indicators:** Supertrend (14, 3), MACD (12, 26, 9), and ADX/Directional movement context via trend status.
 - **Momentum Indicators:** RSI (14) with divergence analysis, Relative Strength (RS) against Benchmark ^NSEBANK.
 - **Volatility:** Bollinger Bands and Volatility Squeeze analysis.
 - **Volume:** Volume moving averages and Distribution Day counts.
 - **Fundamentals:** Revenue, Net Income, ROE, and EPS growth data (Short & Long term).
- **Data Missing:**
 - **Open Interest (OI) Data:** No derivatives data is present to identify option writing resistance levels (e.g., Call walls at 1100).
 - **Fibonacci Retracements:** Specific projection levels for "Blue Sky" discovery are not explicitly drawn, though can be estimated.
- **Confidence Level: High.** The report provides a robust technical and fundamental picture sufficient for positional decision-making.

Step 2: Analyze the Setup

- **Trend & Structure:** The stock is in a **Strong Uptrend**. It is trading at INR 1077, above all key moving averages (20 EMA @ 1032, 50 EMA @ 997, 200 EMA @ 897). The "Golden Cross" occurred back in May 2025, and the stock is currently making All-Time Highs (ATH).
- **Relative Strength:** SBIN is a "Weakening Leader" (RS Score 58). While it is outperforming the benchmark (RS Ratios > 1 on all timeframes), the momentum of that outperformance is slowing slightly, indicated by the "Weakening" classification.
- **Momentum & Oscillators:**
 - **RSI:** Currently at **72.50**. This indicates the stock is Overbought. While strong trends often stay overbought, it increases the risk of a short-term pullback.
 - **Bollinger Bands:** The price is riding the Upper Band (Band Width expanding), signaling strong momentum but also extension.
 - **MACD:** **Bullish** and strengthening.
- **Risk Factors (Crucial):** Page 18 notes **5 Distribution Days** in January 2026 (Jan 7, 8, 14, 20, 21). This indicates institutional selling/profit-taking into strength. Combined with an RSI > 70, this suggests the stock is susceptible to a mean reversion pullback.

Step 3: Formulate the Recommendation

Decision: NO (Wait for a pullback)

Reasoning: While the stock is fundamentally strong and in a clear uptrend, entering a "long" position at an All-Time High with an RSI of 72.50 and recent signs of distribution (volume selling) violates risk-averse principles. The price is currently 4.3% extended from its mean (20 EMA). Chasing here offers a poor Risk-to-Reward ratio.

Conditional Plan (Buy the Dip): We look to enter on a technical retracement to the "value zone" (the 20-day

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EMA) to capture the next leg of the 1-4 month trend.

- **Condition to Buy:** Price retraces to touch or come within 1% of the **20-day EMA** on the daily chart, or the **Supertrend Support** level.
- **Entry Price:** **INR 1030 - INR 1040** (Buying in this zone improves risk/reward significantly).
- **Stop Loss:** **INR 985** (Daily close below the 50-day EMA and the psychological INR 1000 mark).
- **Take Profit:** **INR 1180 - INR 1200** (Projected upside based on trend extension).

Rationale for Conditional Trade:* **Upside:** ~15% from entry.* **Risk:** ~4.5% from entry.* **Risk/Reward Ratio:** 1:3 (Excellent).

News & Analyst Targets

Here is the latest research and analysis for **State Bank of India (SBIN)** for the week ending **January 31, 2026**.

1) Latest News for SBIN (Week of Jan 26 - Jan 31, 2026)

- **All-Time High:** SBIN stock hit a fresh record high of **INR 1,067.95** on January 29, 2026, driven by strong buying interest and a broader rally in public sector banks. It is currently trading near **INR 1,077**.
- **Q3 FY26 Earnings Schedule:** The bank has scheduled a Board Meeting on **Saturday, February 7, 2026**, to consider and approve the financial results for the quarter ended December 31, 2025 (Q3 FY26).
- **Management Change:** **Mr. Ashwini Kumar Tewari** has assumed charge as the Managing Director of the bank as of January 28, 2026.
- **Nationwide Bank Strike:** Operations were partially impacted earlier this week due to a nationwide bank strike called by the United Forum of Bank Unions (UFBU) on **January 27, 2026**. SBI had issued a prior warning regarding potential disruptions.
- **Subsidiary Performance:** **SBI General Insurance** reported robust growth for the first nine months of FY26 (9M FY26), with Gross Direct Premium growing by ~15% and Profit After Tax (PAT) standing at INR 522 crore.

2) Brokerage Upgrades & Downgrades

- **Consensus View:** The analyst community remains overwhelmingly bullish. Approximately **41 out of 50 analysts** currently have a "Buy" rating on the stock.
- **Recent Upgrades:**
 - **CLSA** has raised its target price to **INR 1,170**, citing healthy loan growth and stable asset quality.
 - **HSBC** raised its target to **INR 1,110**, upgrading earnings estimates for FY26-28.
 - **Jefferies** maintained a "Buy," highlighting potential value unlocking from the listing of subsidiaries (SBI Funds Management and General Insurance).
 - **Technical Analysts** (Times of India) have recommended a "Buy" in the INR 1,030-1,070 range with a 12-month target of **INR 1,150**, noting a bullish breakout on the charts.

3) Other Impactful News

- **Union Budget 2026-27:** With the Union Budget scheduled for **February 1, 2026**, volatility is expected. The banking sector is eyeing potential announcements regarding capex spending and tax changes for deposits, which could directly impact SBI's credit growth and deposit mobilization.
- **PSU Bank Rally:** SBI has outperformed private sector peers like HDFC Bank and ICICI Bank in January 2026, reclaiming its spot as the second-most valuable bank by market capitalization.
- **Fundraising:** The bank successfully raised capital via **senior unsecured bonds** this week to support credit growth and maintain capital adequacy.

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4) Analyst & Brokerage Targets (January 2026)

Brokerage / Firm	Rating	Target Price (INR)	Potential Upside*
CLSA	Buy	1,170	~8.6%
ICICI Securities	Buy	1,150	~6.8%
TOI (Technical)	Buy	1,150	~6.8%
Axis Direct	Buy	1,135	~5.4%
Consensus Mean	Buy	1,112	~3.3%
HSBC	Buy	1,110	~3.1%
Deven Choksey	Buy	1,108	~2.9%
Emkay Global	Buy	1,100	~2.1%

**Potential upside calculated based on a reference market price of approx. INR 1,077.*

Disclaimer: This report is for informational purposes only and does not constitute financial advice. Please consult a SEBI-registered investment advisor before making any investment decisions.

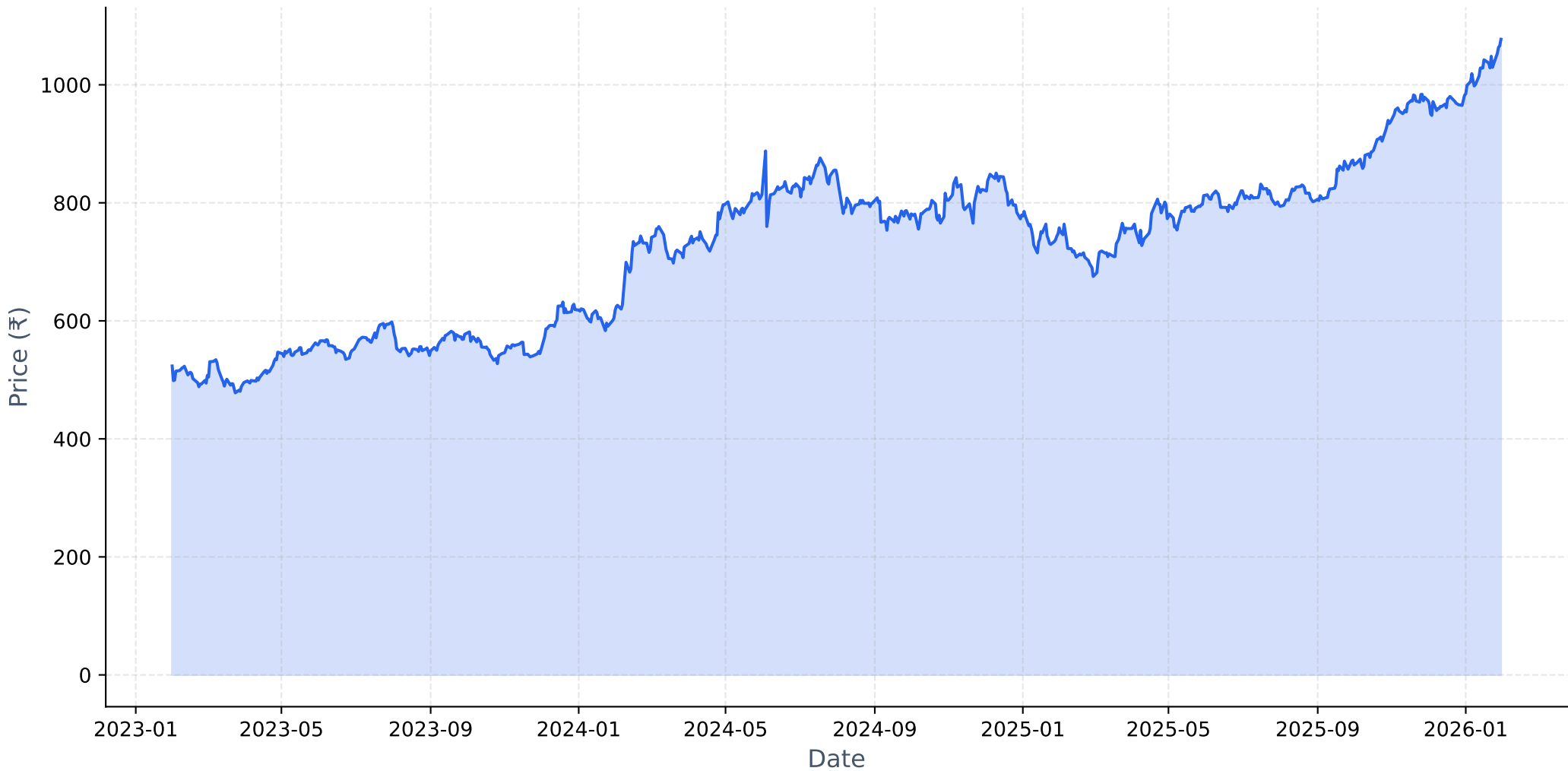
Stock Detailed Analysis Report

SBIN.NS

Current Price: ₹1077.15

Generated: 2026-01-31 11:21

SBIN.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	8.01%	13.97%
Net Income	Yes	No	15.62%	29.91%
ROE	Yes	No	-1.50%	11.22%
EPS	Yes	No	15.62%	29.91%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	0.30%	2.63%
Net Income	Yes	8.17%	2.45%
ROE	No	1.22%	-1.83%
EPS	No	-4.74%	-1.17%

SBIN.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^NSEBANK
Sector:	Bank
Classification:	Weakening Leader
RS Score:	58.2/100
:	

== RS RATIOS ==:

1M RS:	1.084 [Leader]
3M RS:	1.126 [Leader]
6M RS:	1.278 [Strong]
1Y RS:	1.203 [Strong]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

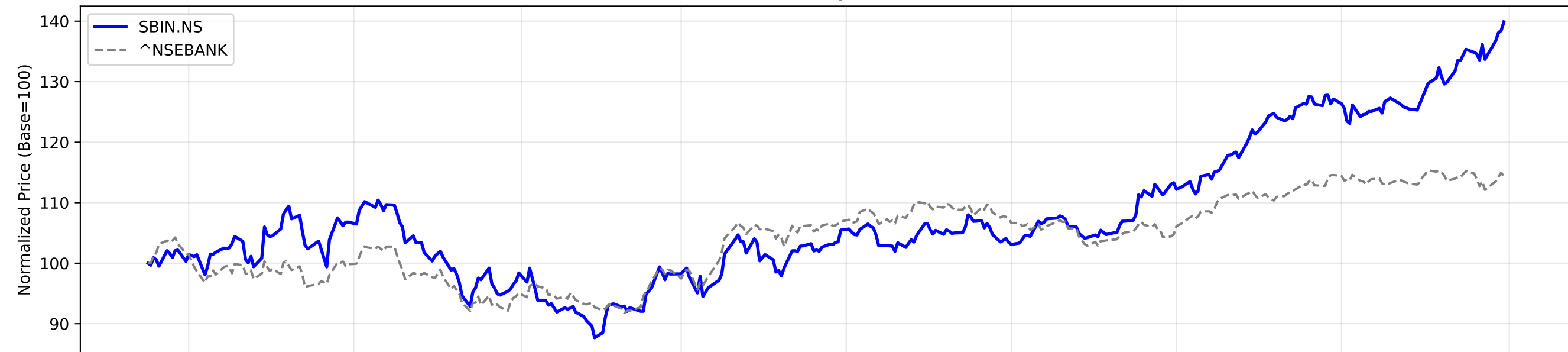
SIGNAL CRITERIA::

× Emerging RS:	Not accelerating
× Medium-term Lagging:	Not lagging
× Performance Improving:	Not improving

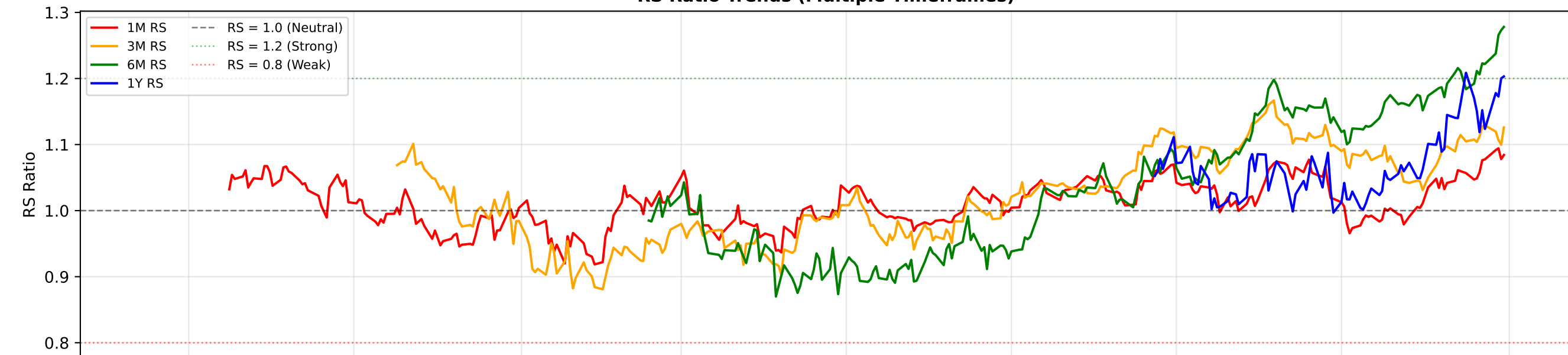
Relative Strength Analysis: SBIN.NS vs ^NSEBANK

Classification: Weakening Leader

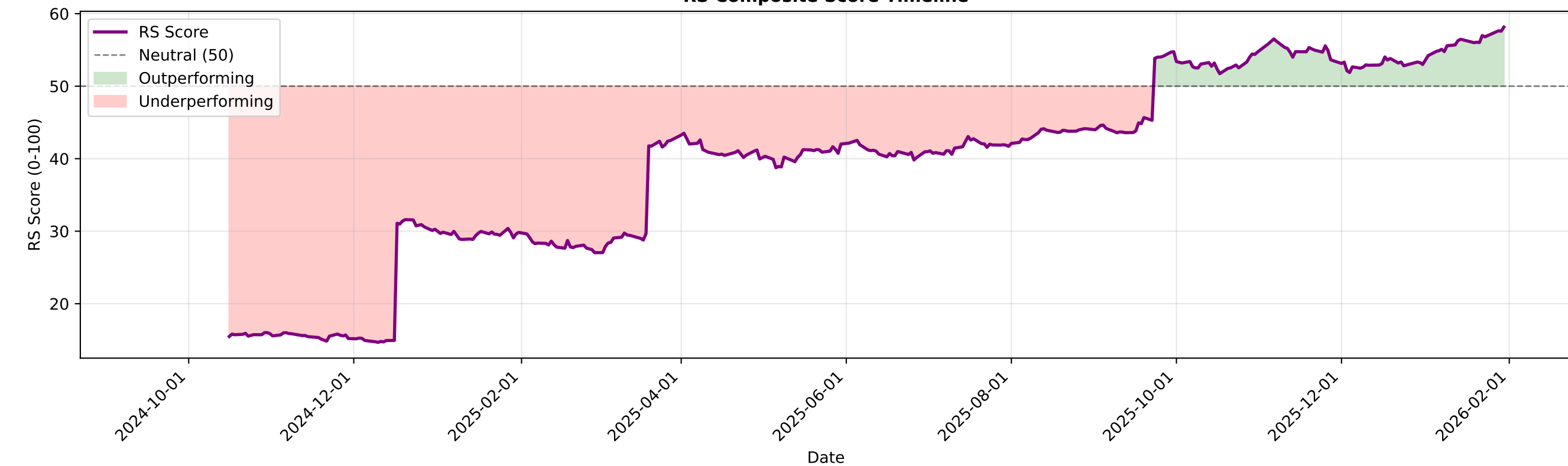
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



SBIN.NS - EMA Crossover Summary

EMA 20:	1032.56
EMA 50:	997.42
EMA 200:	897.00
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-05-12 00:00:00+05:30
Golden Cross Price:	785.87

SBIN.NS EMA Crossover Analysis



SBIN.NS - Bollinger Bands Summary

Current Price:	1077.15
Upper Band:	1076.79
Middle Band (SMA 20):	1030.65
Lower Band:	984.50
%B:	1.0039
Band Width:	0.0895
Status:	Above Upper Band
Signal:	None

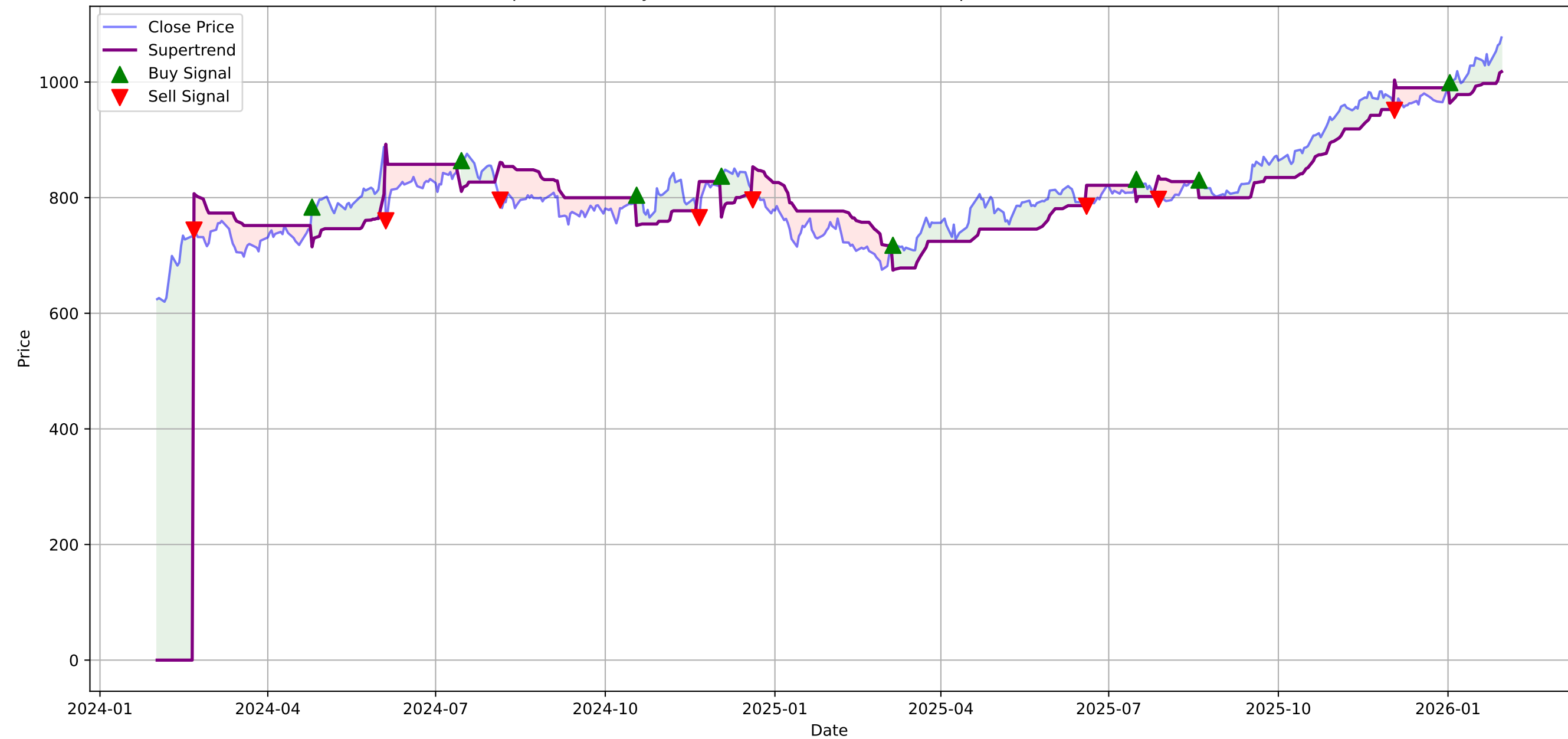
SBIN.NS Bollinger Bands (20, 2) Analysis



SBIN.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	1017.93
Signal Identified On:	2026-01-02

Supertrend Analysis for SBIN.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



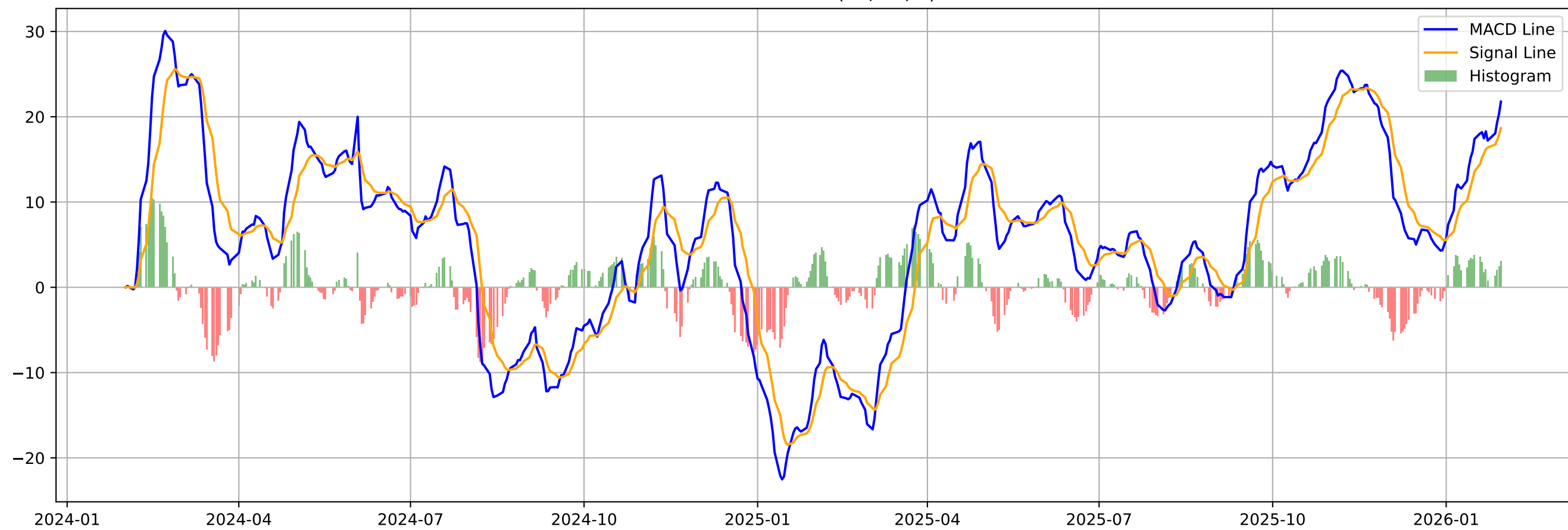
SBIN.NS - MACD Summary

MACD Line:	21.77
Signal Line:	18.65
Histogram:	3.12
Trend:	Bullish
Momentum:	Strengthening
Signal:	None

SBIN.NS Price



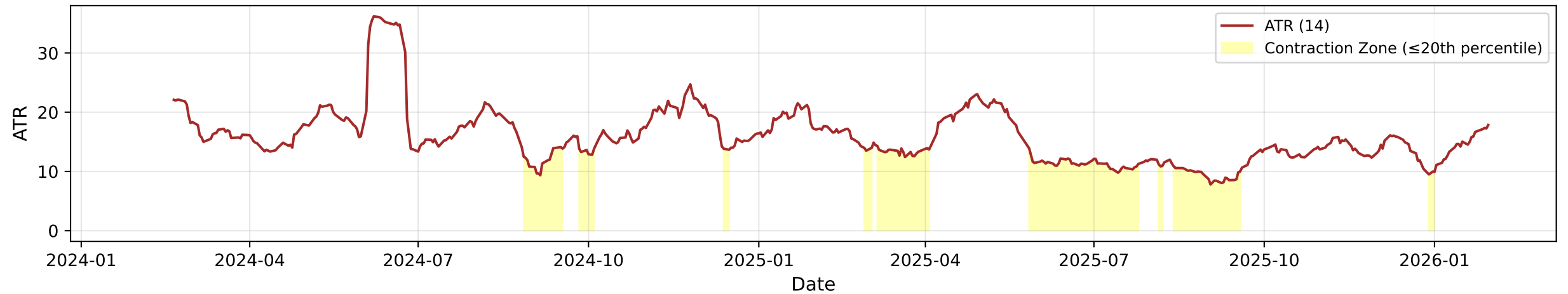
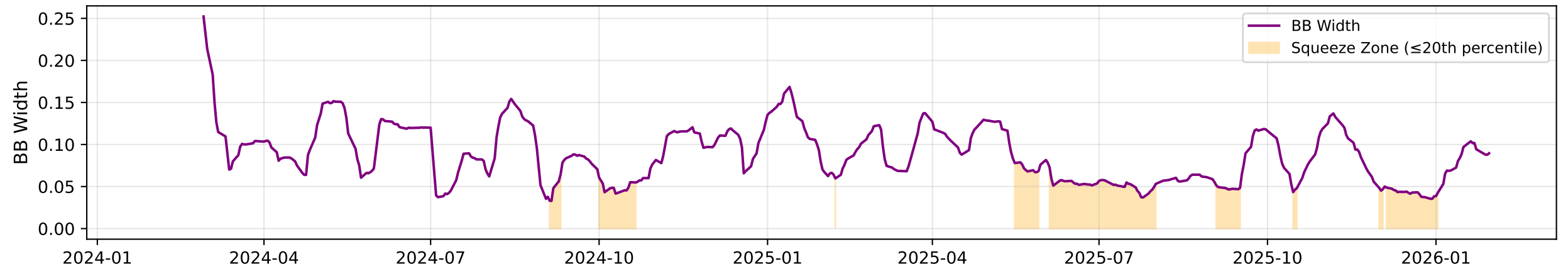
SBIN.NS MACD (12, 26, 9)



SBIN.NS - Volatility Squeeze Summary

BB Width:	0.0895
ATR:	17.8393
Total Signals:	23
Signal 1:	BB Squeeze + ATR Contraction at 2025-12-29 00:00:00+05:30 (Pr
Signal 2:	BB Squeeze + ATR Contraction at 2025-12-30 00:00:00+05:30 (Pr
Signal 3:	BB Squeeze + ATR Contraction at 2025-12-31 00:00:00+05:30 (Pr
Signal 4:	BB Squeeze + ATR Contraction at 2026-01-01 00:00:00+05:30 (Pr
Signal 5:	BB Squeeze at 2026-01-02 00:00:00+05:30 (Price: 998.95)

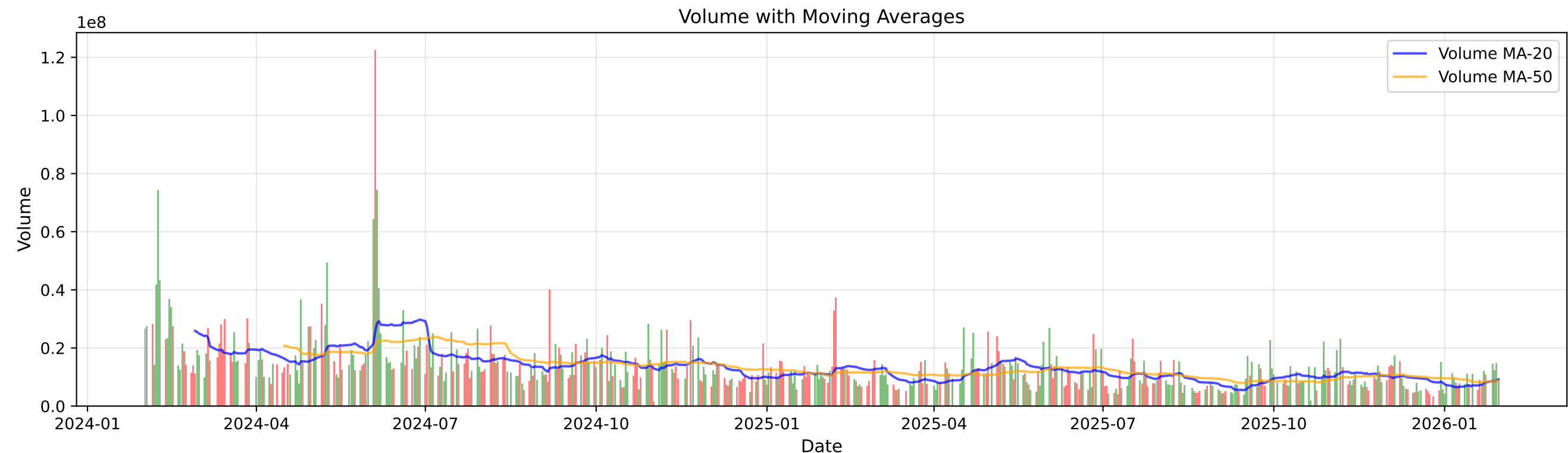
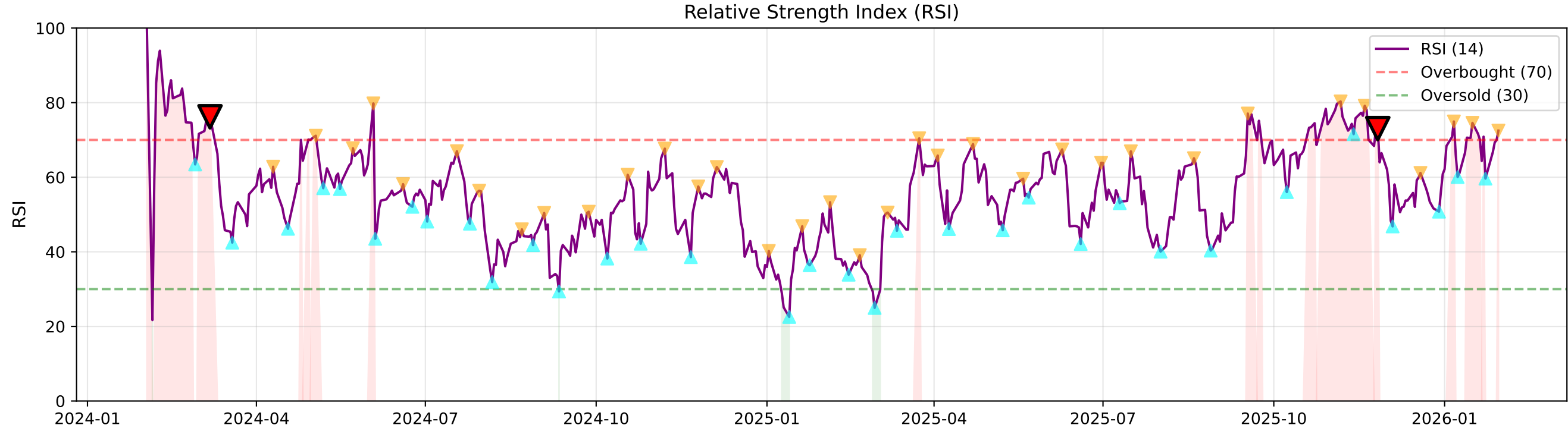
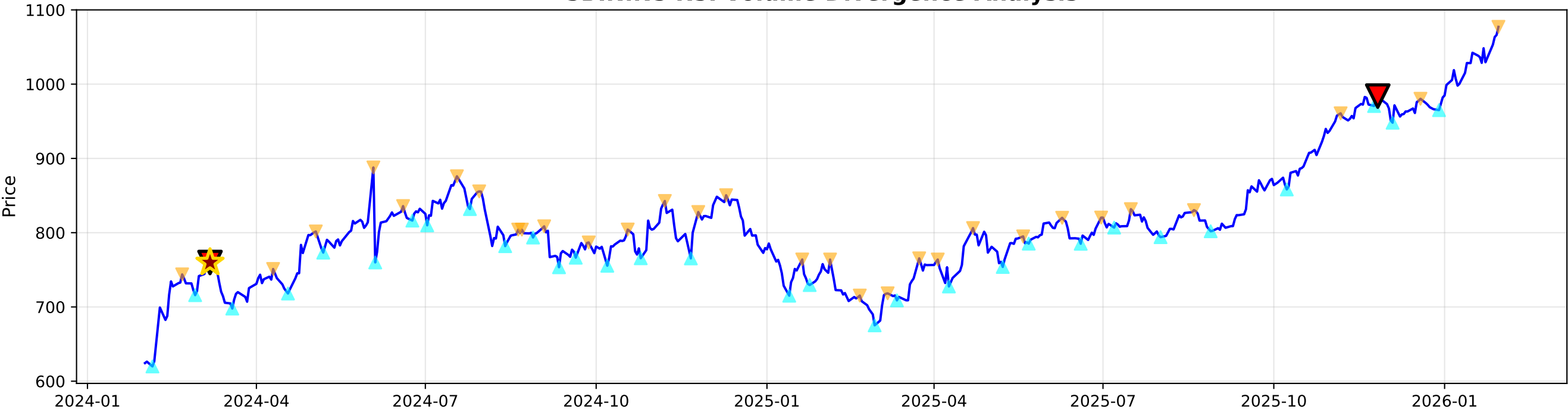
SBIN.NS - Volatility Squeeze Analysis



SBIN.NS - RSI-Volume Summary

Current RSI:	72.50
Current Volume:	9480769
Volume MA 20:	9168857
Bullish Divergences:	0
Bearish Divergences:	2
Bearish Div 1:	Date: 2024-03-07 00:00:00+05:30, Price: 759.80
Bearish Div 2:	Date: 2025-11-26 00:00:00+05:30, Price: 983.90

SBIN.NS RSI-Volume Divergence Analysis



SBIN.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

34 Signals Detected

:

2026-01-07 [-]:

Distribution Day

2026-01-08 [-]:

Distribution Day

2026-01-14 [-]:

Distribution Day

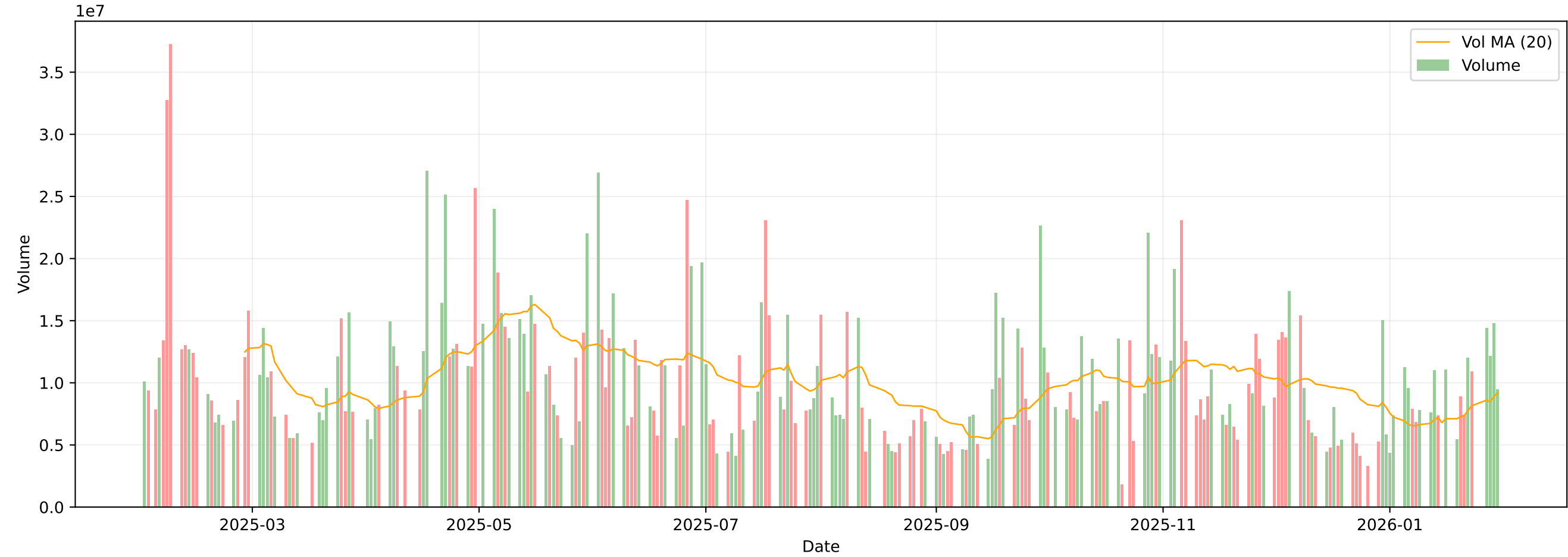
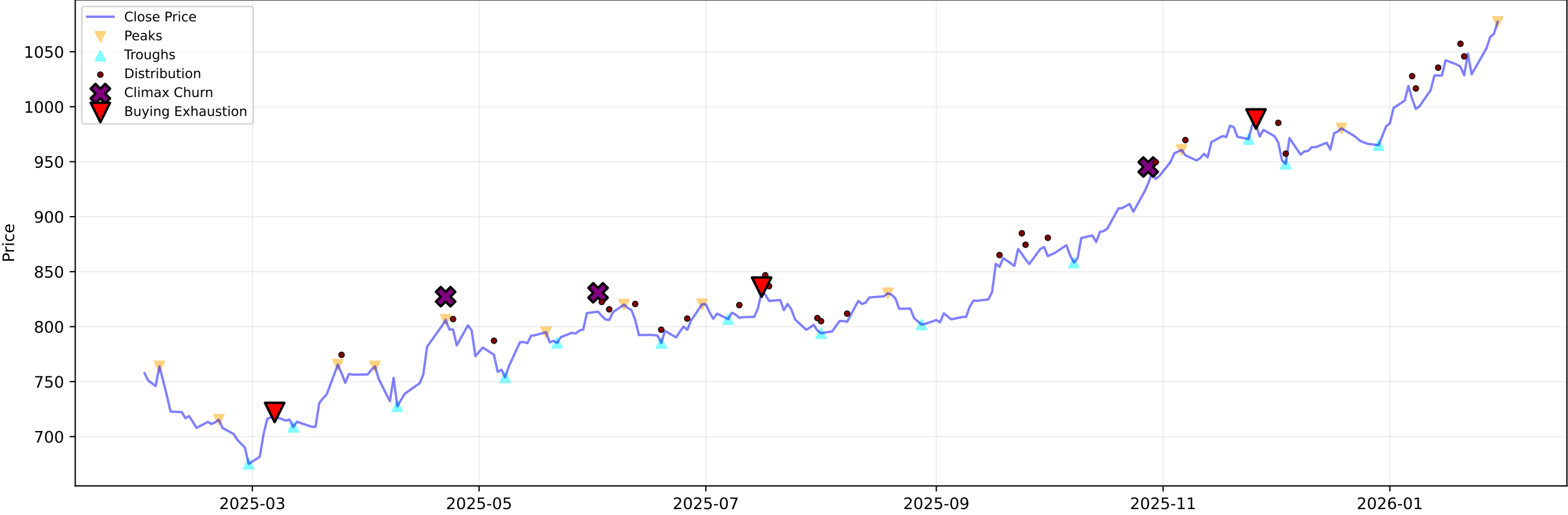
2026-01-20 [-]:

Distribution Day

2026-01-21 [-]:

Distribution Day

SBIN.NS - Volume Analysis



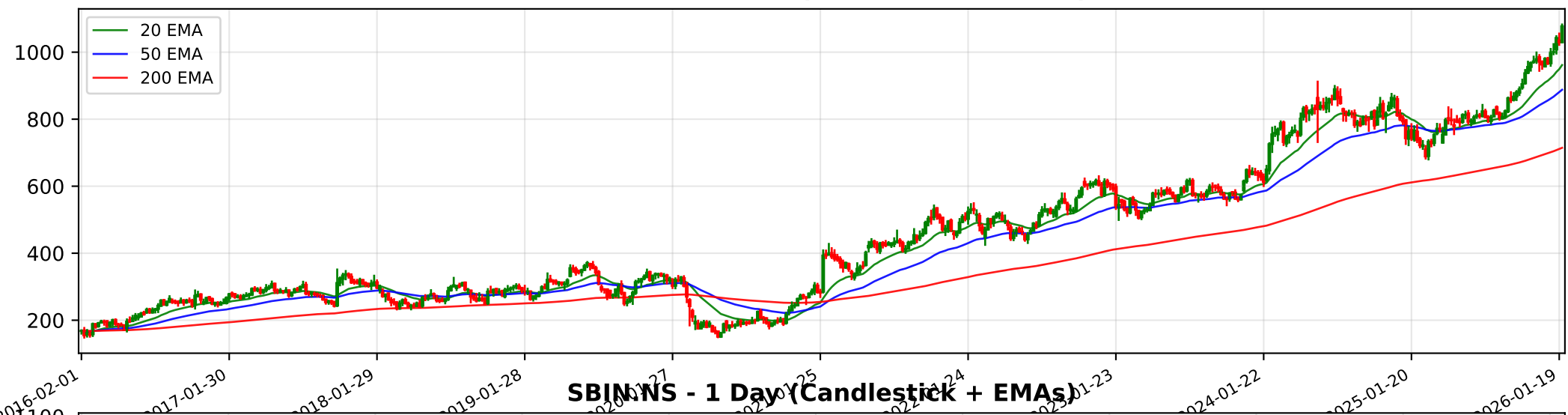
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	981.44	1077.15	2025-04-14
1 Day	UPTREND (Buy)	1017.93	1077.15	2026-01-02
15 Min	UPTREND (Buy)	1069.18	1078.0	2026-01-30

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Strengthening	No Signal
15 Min	Bearish	Weakening	Bearish Crossover (Sell)

SBIN.NS - 1 Week (Candlestick + EMAs)



SBIN.NS - 1 Day (Candlestick + EMAs)



SBIN.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - SBIN_main

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State Bank of India

NSE: SBIN | BSE: 500112

SBI Live Share Price Today, Share Analysis and Chart

Strong Performer, Getting Expensive

In 11 Starfolio Baskets

1077.1510.95 (1.03%)

9.9M NSE+BSE Volume

NSE 30 Jan, 2026 3:31 PM (IST)

Watchlist

Portfolio

Alert

My Notes

TRADE STOCK

Board Meeting

The next board meeting for SBI is on 07 Feb 2026 for the purpose of Quarterly Results

See details

OverviewFORECASTERSTOCK REPORTBuy Sell ZoneF&OFinancialsNewsReportsTechnicalsShareholdingDealsCorporate ActionsAlertsAbout

SBI Key Metrics

Preset Metrics

Default

Market Capitalization > Market Runner Up	994,276	PE TTM > Below Industry Median	12.3	PEG TTM > Below Industry Median	1	Price to Book > Below Industry Median
Institutional holding current Qtr % > Below Industry Median	37.5	Revenue Growth Qtr YoY % > Below Industry Median	5.8	Operating Revenue growth TTM % > Below Industry Median	7.6	Net Profit Qtr Growth YoY % > Below Industry Median
Net Profit TTM Growth % > Below Industry Median	12.9	Operating Profit Margin Qtr % > Below Industry Median	25.1	Operating Profit Margin TTM % > Below Industry Median	25.4	Piotroski Score > Below Industry Median
ROE Annual % >	13.1	ROE Annual % >	13.1	ROE Annual % >	13.1	

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Key Metrics

DVM

Price Chart

Forecaster

Financials

Technicals

Shareholding

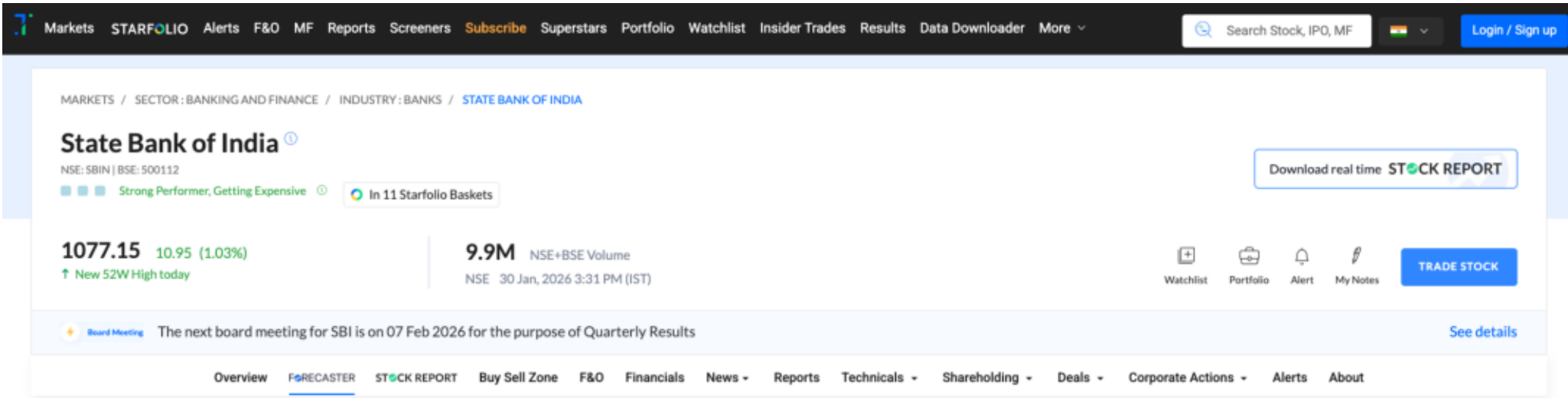
Deals

Documents

Corporate actions

Company Profile

Trendlyne Snapshot - SBIN_forecaster



SBI - SBIN - stock price prediction, stock forecast, target price, analyst ratings from 39 analysts

SBI has a share price target of Rs 1112, revenue growth forecast of 7.4%, and profit growth estimate of 5.0% for FY26, based on top 39 analyst calls.



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SAMPLE DATA BELOW

