

Gemini Stock Analysis Report

Based on the detailed technical and fundamental analysis report provided for **EICHERMOT.NS**, here is my evaluation acting as a positional equity trader.

Note on Data Timestamp:* The report displays a generation date of 2026-01-17*. I will conduct this analysis assuming this future date is the "Current Date" (CMP INR 7315.00) and treat the charts as the current market reality.

Step 1: Audit the Data

- **Data Present:**

- **Price Action:** Daily (3-year), Weekly, and Intraday (15-min) candlestick charts.
- **Trend Indicators:** Moving Averages (20, 50, 200 EMA), Supertrend, MACD (multi-timeframe).
- **Momentum/Volatility:** RSI, Bollinger Bands, Volatility Squeeze metrics.
- **Volume Analysis:** Volume Moving Averages, Distribution/Accumulation day counts.
- **Fundamentals:** Revenue/Profit growth (Long & Short term), Relative Strength (RS) against sector, Analyst Estimates.

- **Data Missing:**

- **Detailed Order Flow:** No market depth or delivery percentage data.
- **Fibonacci Retracements:** Specific retracement levels from the recent swing low are not explicitly drawn.

- **Confidence Level: High.** The report provides a comprehensive confluence of trend, momentum, and volume data sufficient for a technical positional trade decision.
-

Step 2: Analyze the Setup

1. Price Structure & Trend: * **Long-Term:** The stock is in a confirmed uptrend (Price > 200 EMA). The 1-year RS of 1.248 indicates it is outperforming the Auto Sector. * **Intermediate-Term:** The stock is currently undergoing a **correction/consolidation**. It has slipped below the 20 EMA (7358) but remains above the 50 EMA (7200) and the Supertrend Support (7254). * **Short-Term:** The 15-minute timeframe is in a confirmed **Downtrend**, indicating immediate selling pressure.

2. Momentum & Indicators: * **MACD:** **Bearish**. The MACD line has crossed below the signal line on the daily chart, and the histogram is negative. This suggests the current pullback has not yet finished. * **RSI:** Neutral at ~49. It has cooled off from overbought levels, offering room for upside, but hasn't hit deep oversold support (30-40) yet. * **Bollinger Bands:** Price is in the lower half of the bands. Bandwidth is low (0.0597), suggesting a volatility squeeze-a big move is imminent, though current direction bias is down.

3. Volume & Fundamentals: * **Distribution Warning:** The report explicitly flags "Distribution Days" on Jan 8, 9, 14, and 16. This indicates institutional selling/profit-booking at these higher levels. * **Analyst Consensus:** The average target price (INR 7213) is slightly *below* the current price (INR 7315), suggesting the stock is fully valued or slightly over-extended fundamentally in the short term.

4. Confluence: The setup is a "**Pullback to Value**" scenario. The stock is correcting toward a major confluence of support: * Daily 50 EMA: ~7200 * Daily Supertrend: ~7254 * Analyst Target: ~7213

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Step 3: Formulate the Recommendation

Decision: NO.

I do not recommend entering at the Current Market Price (CMP) of INR 7315.

Reasoning: While the long-term trend is bullish, the short-term momentum is actively bearish. The price is below the 20 EMA, MACD is negative, and there are active "Distribution Days." Buying now is catching a falling knife. The risk-reward ratio is unfavorable until the price tests the major support zone near the 50 EMA.

Conditional Plan (Limit Entry): I recommend waiting for the stock to drift lower into the support zone and stabilize.

- **Condition to Buy:**

1. Price must test the **INR 7200 - INR 7250** zone (Confluence of 50 EMA and Supertrend).
2. Look for a **Bullish Reversal Candle** (Hammer or Green Candle) closing above INR 7250 on the Daily timeframe to confirm support is holding.

- **Entry Price: INR 7250** (Limit order near 50 EMA support).

- **Stop Loss: INR 7080** (Daily close basis).

- *Risk Rationale:* This is below the psychological INR 7100 level and allows room for volatility around the 50 EMA without breaking the intermediate trend structure.

- **Take Profit:**

- **Target 1: INR 7615** (Recent 52-week high). ~5% Upside.

- **Target 2: INR 7950** (Blue sky breakout / Fibonacci extension). ~9.6% Upside.

If the price closes below INR 7150 decisively, the intermediate uptrend is violated, and this trade setup is void.

News & Analyst Targets

As a stock research analyst, I have compiled the latest news, brokerage views, and price targets for **Eicher Motors Ltd. (EICHERMOT)** for the week ending January 17, 2026.

1) Latest News for EICHERMOT This Week

- **Strong Sales Growth:** Eicher Motors' Royal Enfield division reported robust sales for December 2025, clocking **103,574 units**, a **30% Year-on-Year (YoY)** increase. Exports also showed positive momentum.
- **Stock Under Pressure:** Despite the strong sales numbers, the stock has been under pressure, slipping for **five consecutive sessions** mid-week. It recently faced resistance after breaking out of a technical pattern, with heavy **put option activity** (specifically at the INR 7,300 strike) signaling bearish sentiment among traders.
- **Tax Demand on Subsidiary:** Eicher Motors' subsidiary, **VE Commercial Vehicles (VECV)**, received a GST demand order of approximately **INR 96.18 crore** (plus penalty and interest). The company is contesting this, but it has added to the negative sentiment.
- **Technical Breakdown:** Analysts noted a breakdown from immediate support levels around INR 7,350, with the stock closing lower in recent sessions, trading in the INR 7,250-INR 7,350 range.

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2) Brokerage Upgrades & Downgrades

- **Investec:** **Downgraded to SELL** (from Hold) on Jan 14, 2026. The brokerage cited slowing sales momentum concerns beyond FY26 and expensive valuations.
- **Geojit BNP Paribas:** **Downgraded to HOLD** (from Buy) on Jan 13, 2026, despite the price target remaining higher than current market levels.
- **Morgan Stanley:** Recent reports indicate an **Upgrade to Equalweight** (from Underweight) earlier in January 2026, citing potential benefits from expected GST rationalization for sub-350cc motorcycles.
- **Kotak Securities:** Maintains a **SELL** rating, keeping a conservative target significantly below the current market price.

3) Indirect News Impacting EICHERMOT

- **GST Rationalization Hopes:** There is broader sector optimism regarding a potential **GST rate cut** for two-wheelers (especially sub-350cc), which would directly benefit Royal Enfield's core portfolio.
- **Competitive Intensity:** The premium motorcycle segment continues to see aggressive moves from rivals (Hero-Harley, Bajaj-Triumph), which keeps margin expansion expectations in check despite Eicher's volume growth.
- **Auto Sector Weakness:** The Nifty Auto index has shown weakness, breaking below key moving averages, which has dragged down major constituents including Eicher Motors.

4) Latest Analyst & Brokerage Targets

Below is the summary of the latest price targets and recommendations from the analyst community for January 2026.

| Brokerage / Analyst | Rating | Target Price (INR) | Date / Status |
|---------------------|--------|---------------------|-------------------------|
| Geojit BNP Paribas | HOLD | 8,122 | Jan 13, 2026 |
| LKP Securities | BUY | 7,460 | Jan 05, 2026 |
| Trendlyne Consensus | HOLD | 6,593 | Jan 14, 2026 (Avg) |
| Motilal Oswal | SELL | 5,846 | Reconfirmed Jan 2026 |
| Kotak Securities | SELL | 5,750 | Jan 2026 Report |
| Investec | SELL | N/A | Downgraded Jan 14, 2026 |

Note: The stock was trading in the range of INR 7,250 - INR 7,350 during the week. Targets above this range imply upside, while those below suggest downside risk.

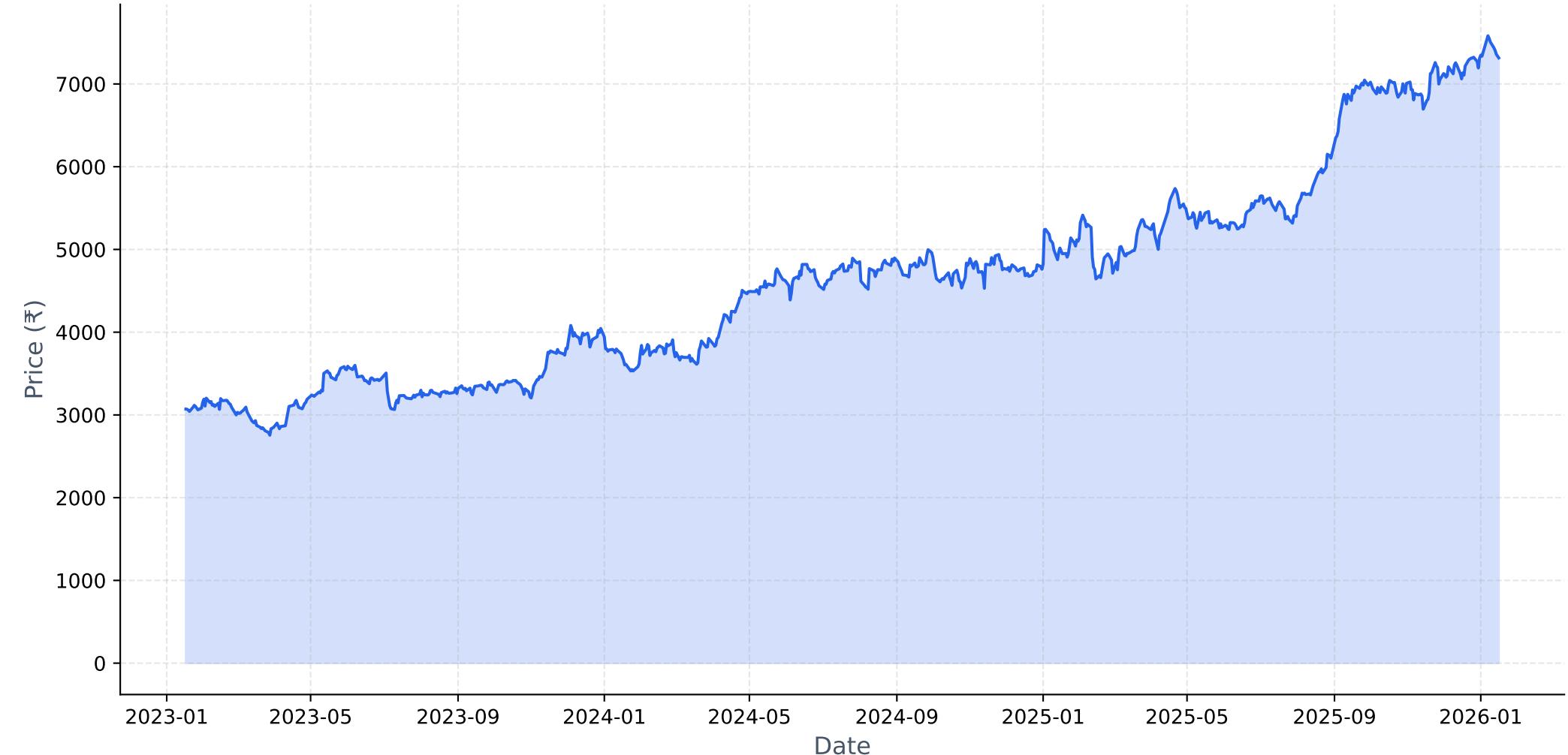
Stock Detailed Analysis Report

EICHERMOT.NS

Current Price: ₹7315.00

Generated: 2026-01-17 18:03

EICHERMOT.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

| Metric | Is Growing? | Accelerating? | 1Y Growth | 3Y CAGR |
|------------|-------------|---------------|-----------|---------|
| Revenue | Yes | No | 14.19% | 22.33% |
| Net Income | Yes | No | 18.33% | 41.34% |
| ROE | Yes | No | 0.27% | 18.68% |
| EPS | Yes | No | 18.18% | 41.23% |

Short-term Fundamental Analysis (6 Quarters)

| Metric | Is Growing? | Recent QoQ | Avg QoQ |
|------------|-------------|------------|---------|
| Revenue | Yes | 22.76% | 10.23% |
| Net Income | Yes | 13.63% | 6.21% |
| ROE | Yes | -3.06% | 3.63% |
| EPS | Yes | 13.61% | 6.60% |

EICHERMOT.NS - Relative Strength Analysis

== OVERVIEW ==:

| | |
|------------------|-----------------|
| Benchmark Index: | ^CNXAUTO |
| Sector: | Auto |
| Classification: | Emerging Leader |
| RS Score: | 53.8/100 |
| : | |

== RS RATIOS ==:

| | |
|--------|----------------|
| 1M RS: | 1.024 [Leader] |
| 3M RS: | 1.003 [Leader] |
| 6M RS: | 1.119 [Leader] |
| 1Y RS: | 1.248 [Strong] |
| : | |

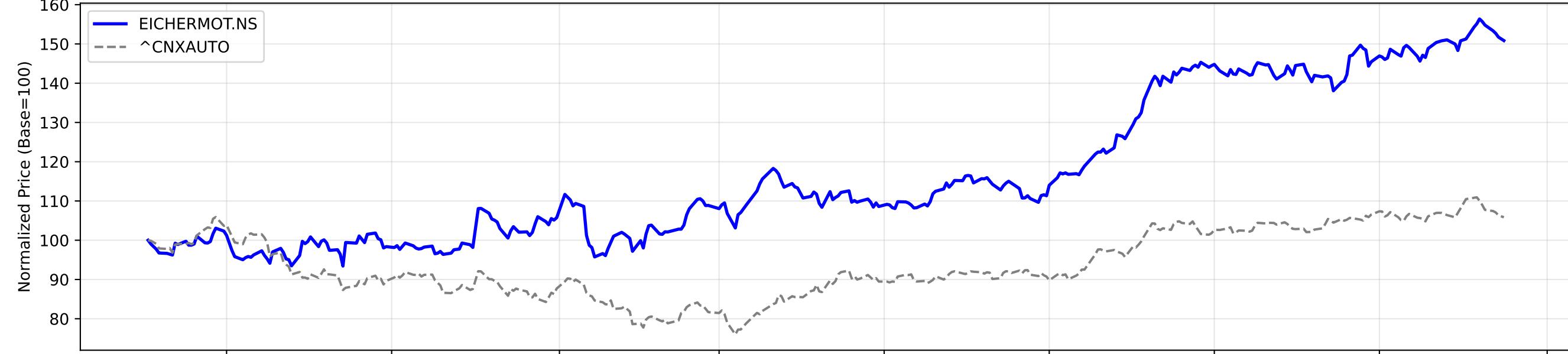
== TURNAROUND ANALYSIS ==:

| | |
|--------------------|--------------|
| Turnaround Status: | Not Detected |
| : | |

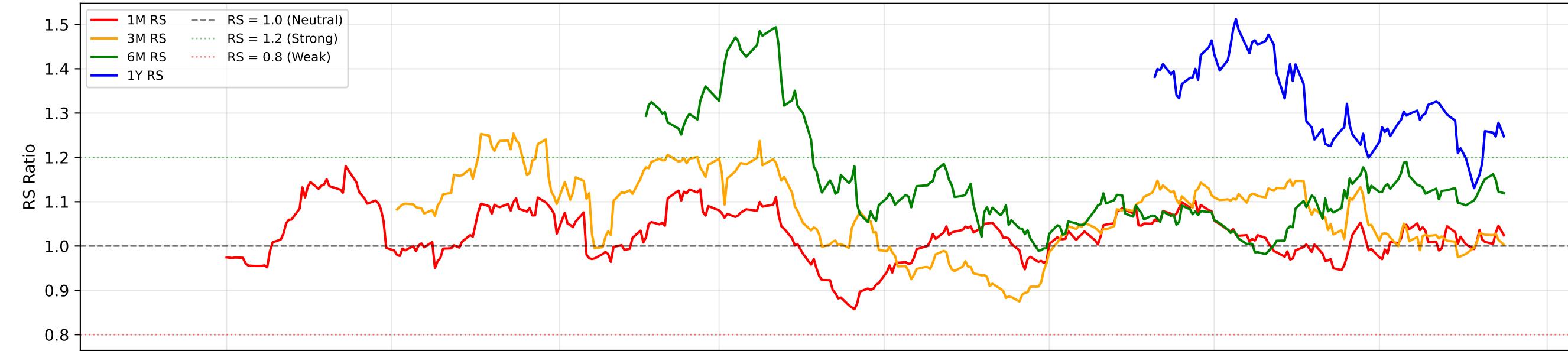
SIGNAL CRITERIA::

| | |
|--------------------------|-------------------------|
| ✓ Emerging RS: | 1M (1.024) > 3M (1.003) |
| ✗ Medium-term Lagging: | Not lagging |
| ✗ Performance Improving: | Not improving |

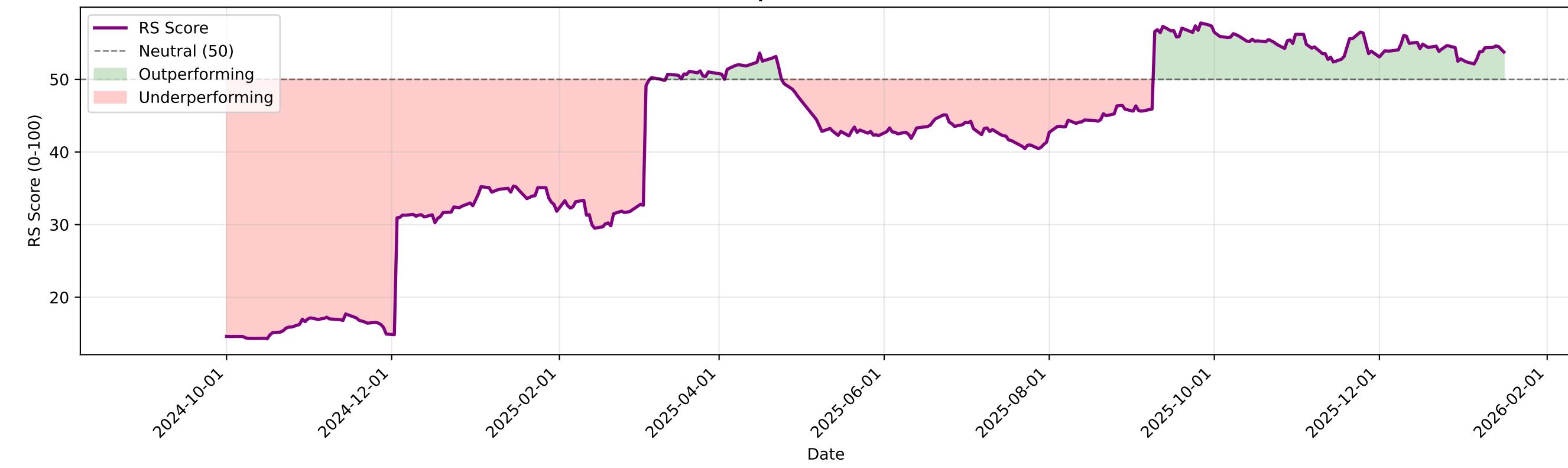
Relative Strength Analysis: EICHERMOT.NS vs ^CNXAUTO
Classification: Emerging Leader
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



EICHERMOT.NS - EMA Crossover Summary

| | |
|----------------------------|---------------------------|
| EMA 20: | 7358.60 |
| EMA 50: | 7200.65 |
| EMA 200: | 6396.61 |
| Trend Status: | Strong Uptrend |
| Golden Cross Date: | 2023-05-04 00:00:00+05:30 |
| Golden Cross Price: | 3224.84 |

EICHERMOT.NS EMA Crossover Analysis



EICHERMOT.NS - Bollinger Bands Summary

| | |
|------------------------------|------------|
| Current Price: | 7315.00 |
| Upper Band: | 7589.07 |
| Middle Band (SMA 20): | 7368.93 |
| Lower Band: | 7148.78 |
| %B: | 0.3775 |
| Band Width: | 0.0597 |
| Status: | Lower Half |
| Signal: | None |

EICHERMOT.NS Bollinger Bands (20, 2) Analysis



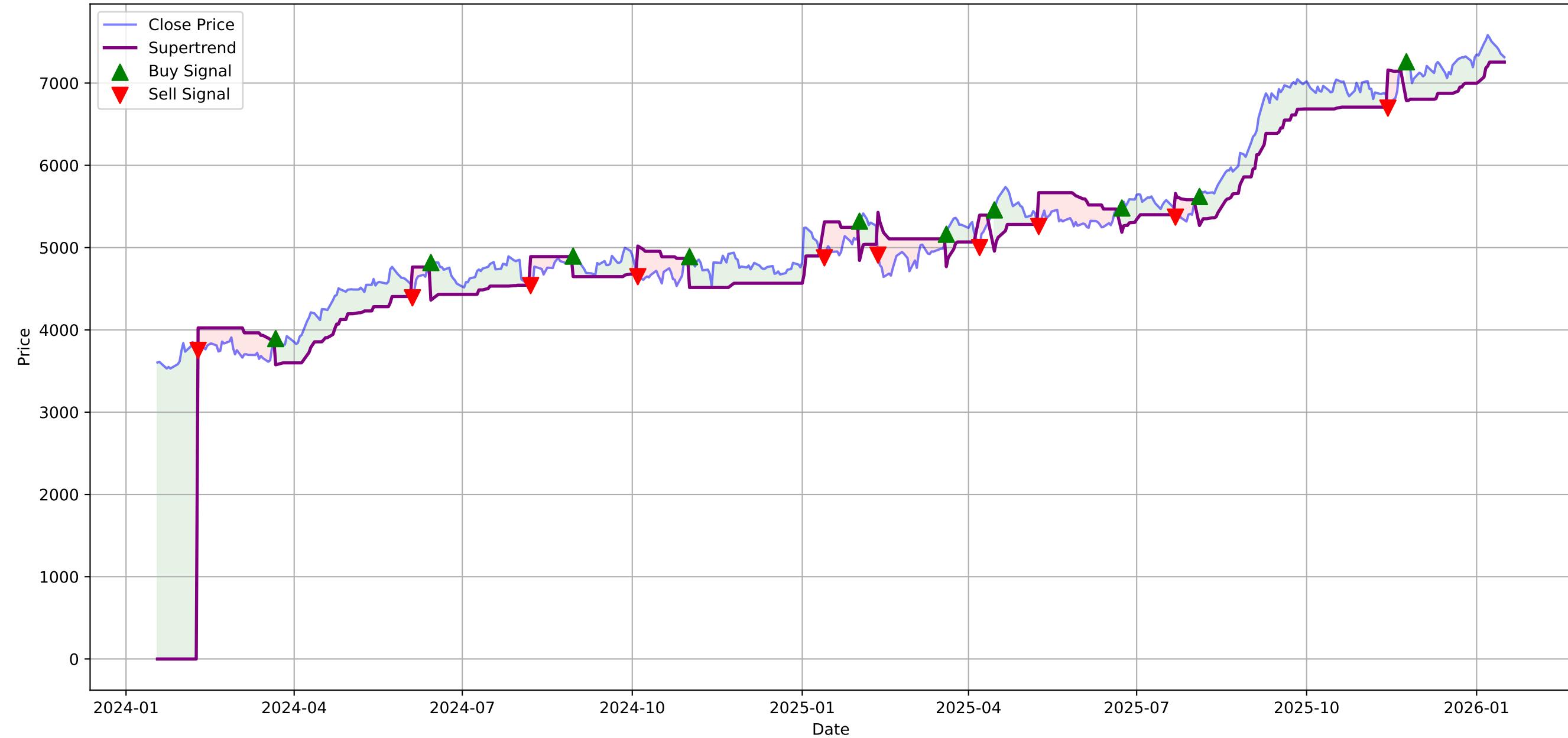
EICHERMOT.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 7254.57

Signal Identified On: 2025-11-24

Supertrend Analysis for EICHERMOT.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



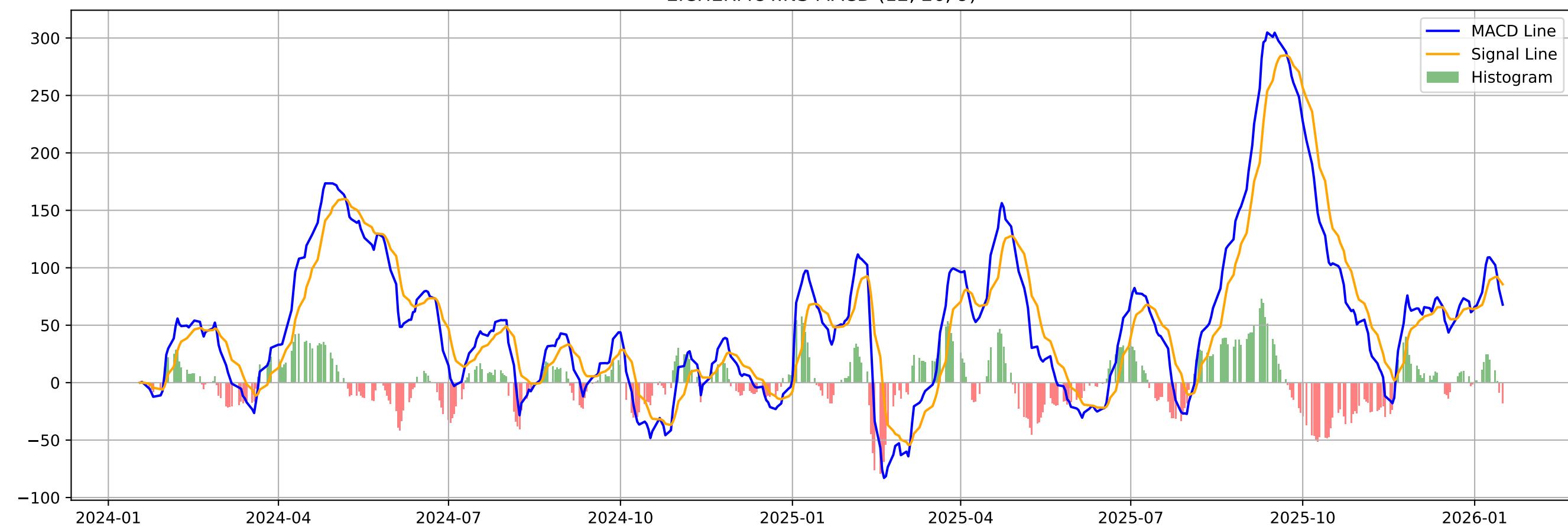
EICHERMOT.NS - MACD Summary

| | |
|---------------------|----------------------|
| MACD Line: | 67.90 |
| Signal Line: | 85.63 |
| Histogram: | -17.73 |
| Trend: | Bearish |
| Momentum: | Strengthening |
| Signal: | None |

EICHERMOT.NS Price



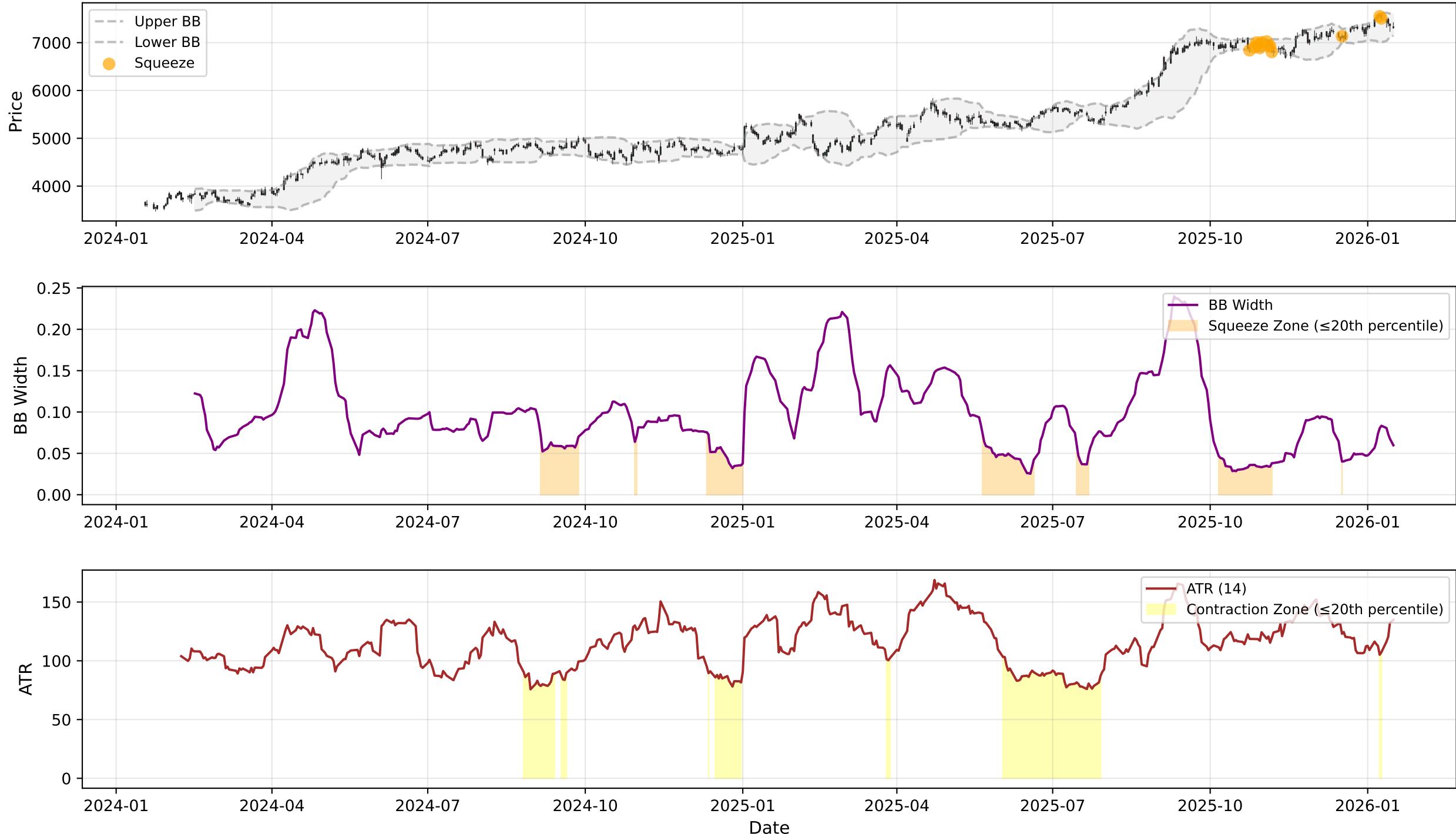
EICHERMOT.NS MACD (12, 26, 9)



EICHERMOT.NS - Volatility Squeeze Summary

| | |
|-----------------------|---|
| BB Width: | 0.0597 |
| ATR: | 134.8214 |
| Total Signals: | 13 |
| Signal 1: | BB Squeeze at 2025-11-05 00:00:00+05:30 (Price: 6930.00) |
| Signal 2: | BB Squeeze at 2025-11-06 00:00:00+05:30 (Price: 6806.50) |
| Signal 3: | BB Squeeze at 2025-12-17 00:00:00+05:30 (Price: 7134.50) |
| Signal 4: | ATR Contraction at 2026-01-08 00:00:00+05:30 (Price: 7551.00) |
| Signal 5: | ATR Contraction at 2026-01-09 00:00:00+05:30 (Price: 7507.00) |

EICHERMOT.NS - Volatility Squeeze Analysis



EICHERMOT.NS - RSI-Volume Summary

| | |
|-----------------------------|---|
| Current RSI: | 49.48 |
| Current Volume: | 441023 |
| Volume MA 20: | 392587 |
| Bullish Divergences: | 1 |
| Bearish Divergences: | 1 |
| Bullish Div 1: | Date: 2024-10-25 00:00:00+05:30, Price: 4532.83 |
| Bearish Div 1: | Date: 2024-05-14 00:00:00+05:30, Price: 4618.82 |

EICHERMOT.NS RSI-Volume Divergence Analysis

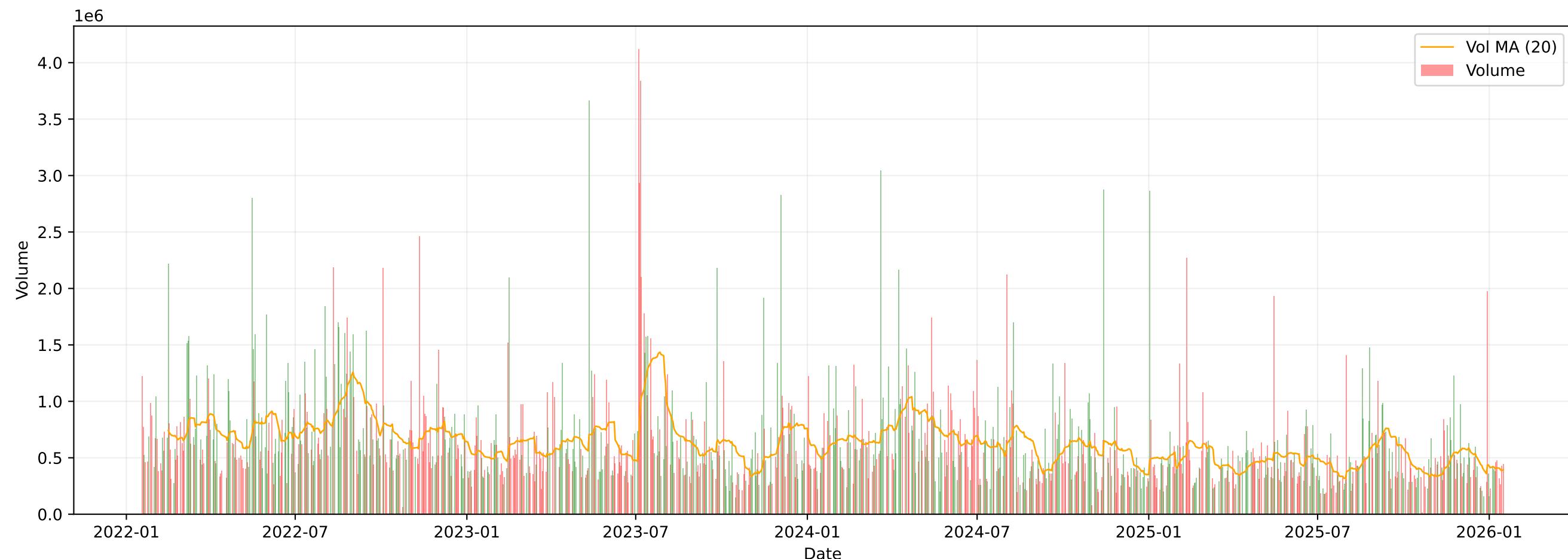
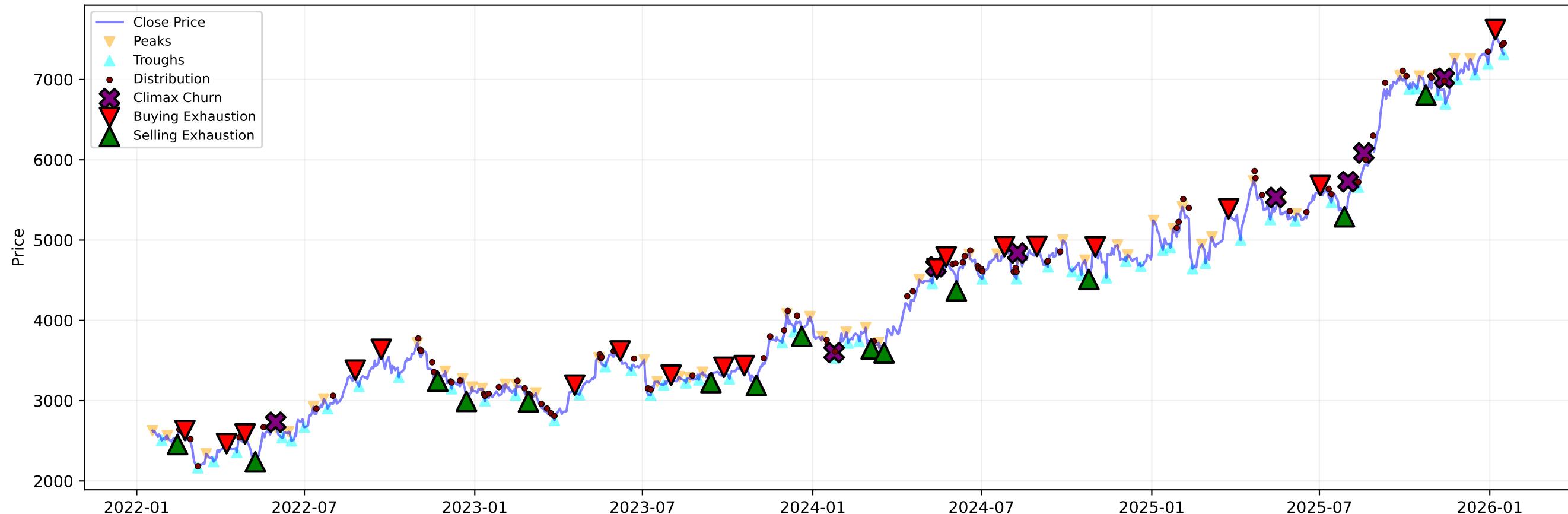


EICHERMOT.NS - Volume Analysis

== VOLUME ANALYSIS ==:

| | |
|------------------------|--|
| Status: | 137 Signals Detected |
| : | |
| 2026-01-07 [+]: | Buying Exhaustion (Bearish Div) |
| 2026-01-08 [-]: | Distribution Day |
| 2026-01-09 [-]: | Distribution Day |
| 2026-01-14 [-]: | Distribution Day |
| 2026-01-16 [-]: | Distribution Day |

EICHERMOT.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

| Timeframe | Status | Value | Last Price | Signal Date |
|-----------|------------------|---------|------------|-------------|
| 1 Week | UPTREND (Buy) | 6973.32 | 7315.0 | 2025-04-14 |
| 1 Day | UPTREND (Buy) | 7254.57 | 7315.0 | 2025-11-24 |
| 15 Min | DOWNTREND (Sell) | 7370.36 | 7300.0 | 2026-01-16 |

Multi-Timeframe MACD Analysis

| Timeframe | Trend | Momentum | Signal |
|-----------|---------|---------------|-----------|
| 1 Week | Bearish | Strengthening | No Signal |
| 1 Day | Bearish | Strengthening | No Signal |
| 15 Min | Bearish | Strengthening | No Signal |

EICHERMOT.NS - 1 Week (Candlestick + EMAs)



EICHERMOT.NS - 1 Day (Candlestick + EMAs)



EICHERMOT.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - EICHERMOT_main

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Eicher Motors Ltd. [ⓘ](#)

NSE: EICHERMOT | BSE: 505200
Eicher Motors Live Share Price Today, Share Analysis and Chart

Strong Performer, Getting Expensive [ⓘ](#) In 3 Starfolio Baskets

7315.00 -43.00 (-0.58%)
↑ Near 52W High of ₹7613.50

448.4K NSE+BSE Volume
NSE 16 Jan, 2026 3:31 PM (IST)

ABOUT Eicher Motors (EML) is the parent company of Royal Enfield, a global leader in middleweight motorcycles. Royal Enfield, the world's oldest motorcycle brand in continuous production since 1901, operates in India and over 60 countries, with development... [Read More](#)

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Durability score [ⓘ](#) **60.0** /100
High Financial Strength

Valuation Score [ⓘ](#) **30.2** /100
Mid Valuation

Momentum Score [ⓘ](#) **62.4** /100
Technically Moderately Bullish

Analyst Price Target [ⓘ](#) **7,213**
1Yr Price target downside is -1%

These stocks are strong in quality and technicals but have medium valuation. At somewhat expensive v... [View Similar](#) [Embed DVM](#)

26  **4**
6 **3**
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High rank 15 Positive * 8 Negative
65.2% Pass in checklist

PE Valuation Check
Right Now [ⓘ](#) Undervalued 6.3%
1 Year Forward [ⓘ](#) Undervalued 12.5%

Eicher Motors Key Metrics

| | | | |
|---|---|--|---|
| ROE Ann.% > Below industry Median | Broker Average Target > -9.87% downside | Market Capitalization > Market Runner Up | Price to Book > Below industry Median |
| 22.2 | 6,593.25 | 200,646.4 | |

DVM
Key Metrics
Price Chart
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Trendlyne Snapshot - EICHERMOT_forecaster

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Eicher Motors Ltd. ⓘ

NSE: EICHERMOT | BSE: 505200

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7315.00 -43.00 (-0.58%) ↑ Near 52W High of ₹7613.50

448.4K NSE+BSE Volume
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Eicher Motors - EICHERMOT - stock price prediction, stock forecast, target price, analyst ratings from 36 analysts

Eicher Motors has a share price target of Rs 7213, revenue growth forecast of 22.7%, and profit growth estimate of 15.9% for FY26, based on top 36 analyst calls.

Eicher Motors FORECASTER - Analyst Estimates ⓘ

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