

# Stock Analysis Report

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## Strategic Trading Analysis

Based on the detailed PDF report provided, here is the analysis for **ASHOKLEY.NS** (Ashok Leyland).

*Note: The report contains future-dated data (Year 2026). I have conducted this analysis treating the report's "Current Date" of February 14, 2026, as the present reality.*

### Step 1: Audit the Data

- **Data Present:**
  - **Price Structure:** Daily, Weekly, and 15-minute charts with candlestick classification.
  - **Trend Indicators:** Moving Averages (EMA 20, 50, 200), Supertrend, MACD.
  - **Momentum/Volatility:** RSI, Bollinger Bands, Volatility Squeeze analysis.
  - **Volume:** Volume Analysis with accumulation/distribution days and divergence.
  - **Fundamentals/Valuation:** Earnings Growth, ROE, PE Valuation check, and Analyst Estimates.
  - **Relative Strength:** Comparison against CNXAUTO and Sector benchmarks.
- **Data Missing:**
  - **Order Book/Depth:** No Level 2 data to gauge immediate liquidity at support levels.
  - **Option Chain:** No Open Interest data to identify derivative support/resistance walls.
- **Confidence Level: High.** The technical report is exhaustive, covering multi-timeframe trends, momentum divergences, and volume anomalies, providing a complete picture for a positional trade.

### Step 2: Analyze the Setup

- **Trend & Structure:**
  - **Primary Trend:** Strongly **Bullish**. The stock is trading well above the 200 EMA (150.24) and the 50 EMA (184.77).
  - **Intermediate Trend: Weakening.** The stock recently hit a high of ~215 but is currently in a pullback phase (Current Price: 204.63).
- **Momentum & Signals:**
  - **Bearish Divergences:** The report flags multiple bearish divergences. Page 12 notes a fresh MACD Bearish Divergence on 2026-02-12. Page 16 notes recent RSI Bearish Divergences.
  - **Candlestick Health:** Page 20 indicates "**Seller Control**", and the 15-minute chart (Page 23) confirms a short-term downtrend with lower highs.
  - **Bollinger Bands:** A **Sell Signal** was generated on 2026-02-11 (Page 8) as price rejected off the Upper Band.
- **Support Levels:**
  - The immediate support is the **20-day EMA at 198.25**.
  - Major structural support lies at the **Supertrend (187.84)** and the **50-day EMA (184.77)**.
- **Valuation:** The Trendlyne snapshot (Page 24) marks the stock as "Overvalued" regarding PE, suggesting limited room for error at these highs.

**Conclusion:** While the long-term trend is up, the *immediate* setup is bearish. The stock is undergoing a healthy correction after a parabolic run. Entering now would be fighting a fresh MACD sell signal and confirmed Seller Control.

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## Step 3: Formulate the Recommendation

**Recommendation: NO (Do not enter at Current Market Price of 204.63)**

**Reasoning:** The confluence of a fresh MACD sell signal, Bollinger Band rejection, and "Seller Control" status suggests the pullback has further to go. Buying now puts you at risk of an immediate drawdown toward the 20 EMA or 50 EMA.

**Conditional Plan:** You should wait for the stock to digest the recent gains and test a key support level.

- **Condition to Buy:** Wait for the price to pull back to the **195.00 - 198.50** zone (confluence of 20 EMA and psychological support). **CRITICAL:** You must see a **Bullish Reversal Candle** (e.g., Hammer or Green Engulfing) on the Daily chart in this zone to confirm sellers are exhausted.
- **Entry Price:** INR **198.00** (Limit Order range 198-200 upon reversal confirmation).
- **Stop Loss:** INR **183.00** (Strict closing basis. This is just below the 50 EMA at 184.77 and the Supertrend level).
- **Take Profit:**
  - **Target 1:** INR **215.00** (Re-test of recent swing highs).
  - **Target 2:** INR **228.00** (Trend extension ~15% upside).

## Candlestick Classification Analysis

Based on the **Candlestick Classification Analysis (Pages 20 & 21)** and the specific logic provided in your system, here is my assessment of **ASHOKLEY.NS**.

### 1. Current Market Condition: "Seller Control" (-1)

The most recent trading session has been classified as **Seller Control**.

- **Interpretation based on your Algorithm:**
  - This implies we saw a **Moderate Bearish Candle**.
  - **Body Strength:** The body was likely between 0.8 and 1.5 ATR (Step 1), or perhaps stronger but damped by lower volume (Step 4).
  - **Close Position:** The price closed in the lower half of the day's range, indicating that buyers failed to hold intraday gains (Step 2).
  - **Context:** This signal appears right after a local peak (~INR 215), suggesting immediate profit-taking or a rejection of higher prices.

### 2. The 10-Day Trend Score: 0.00 (The Battleground)

The **Recent Trend Score (10-day avg)** is exactly **0.00**.

- **Trader's Insight:** This is a critical "Equilibrium" metric. It tells us that over the last two weeks, neither the bulls nor the bears have had sustained dominance. The price action has been neutralizing.
- **The Pivot:** Since the **average** is 0 but the **latest signal** is **Seller Control (-1)**, the tie is currently breaking in favor of the bears. The market has shifted from "Indecision" to "Weakness."

### 3. Distribution Analysis: The Dominance of "No Control"

- **No Control:** 117 days (Highest count).

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- **Buyer Control:** 59 days.
- **Seller Control:** 46 days.

**Pattern Recognition:** The overwhelming number of "No Control" days (Grey candles on Page 21) indicates that ASHOKLEY is a stock that spends a lot of time in choppy consolidation or low-volatility grinds, punctuated by bursts of momentum. The current shift to "Seller Control" is significant because it breaks the pattern of "No Control" indecision candles seen at the recent top.

## 4. Visual Price Action (Page 21 Chart)

Looking at the far right of the chart:<sup>\*</sup> The stock was in a steep parabolic uptrend (Green/Strong Buyer candles).<sup>\*</sup> It hit a resistance ceiling (around INR 210-215).<sup>\*</sup> We see a cluster of grey (No Control) candles at the top-this was the "distribution" phase where smart money likely unloaded into strength.<sup>\*</sup> The final candle is **Red (Seller Control)**. This confirms that the distribution phase has likely transitioned into a correction phase.

## Prediction & Trade Setup

### Direction: Short-Term **Bearish / Pullback**

Based on the **Seller Control** classification following a period of 0.00 trend equilibrium:

1. **Immediate Move:** I expect the price to drift lower to test the immediate support zones. The "Seller Control" signal suggests the path of least resistance is currently **Down**.
2. **The Logic:** The buyers are exhausted (indicated by the prior "No Control" candles at the highs), and sellers have stepped in to push the close down.

**Key Levels to Watch:**<sup>\*</sup> **Support Test:** The price is currently INR 204.63. I would look for a test of the **EMA 20** (approx INR 198, derived from Page 6 data). This is the "mean reversion" target.<sup>\*</sup> **Invalidation:** If the next candle is classified as **Buyer Control (+1)** or **No Control (0)** with a long lower wick (Step 3 of your logic), the bearish thesis is invalidated, and the stock is simply consolidating rather than correcting.

**Verdict:** The candlestick data suggests a **tactical exit or short position** for swing traders, aiming for a pullback to INR 196-INR 198. The strong uptrend on the macro view (Page 23) suggests this is a healthy correction, not a crash, but the **immediate control belongs to the Sellers**.

## News & Analyst Targets

Based on the latest reports and market data for the week of **February 8, 2026 - February 14, 2026**, here is the research analysis for **Ashok Leyland (ASHOKLEY)**.

### 1) Latest News for ASHOKLEY This Week

The current week has been action-packed for Ashok Leyland, dominated by its Q3 earnings release and major strategic announcements.

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- **Strong Q3 FY26 Financials:** The company reported a **22-24% surge in revenue** (approx. INR 11,534 Cr standalone), driven by higher sales volumes. Net profit rose to **INR 796 Cr** (up ~5% YoY), which would have been significantly higher if not for a one-time exceptional charge of ~INR 308 Cr related to new labor codes. EBITDA margins improved to **13.3%**, marking the 12th consecutive quarter of double-digit margins.
- **Global Expansion (Saudi Arabia & Indonesia):** In a major strategic push, the company announced plans to set up an assembly plant in **Saudi Arabia** to tap into the Middle East market. It also signed an MoU with **PT Pindad in Indonesia** to co-develop electric buses and defense vehicles, marking its entry into the key ASEAN market.
- **Electric Vehicle (EV) Push:** Management revealed plans to start manufacturing electric buses for the **European market** from its Ras Al Khaimah plant in the UAE within the next 12 months. Additionally, the company committed **INR 600 crore** to its electric mobility arm, OHM Global Mobility.
- **Robust January Sales:** Data released in early February showed **January sales grew 27% YoY** to 21,920 units, indicating strong demand momentum carrying into Q4.

## 2) Brokerage Upgrades & Downgrades

The analyst community is divided. While most acknowledge the strong operational performance, some have adjusted ratings based on valuation (stock price appreciation) rather than business weakness.

- **Upgrade:** **Nirmal Bang** upgraded the stock to **Buy** from Hold, citing strong volume growth and margin expansion.
- **Downgrade:** **Nomura** downgraded the stock to **Neutral** (from Buy) but slightly raised the target price, suggesting the current price already factors in the positives. **Asian Markets** downgraded it to **Sell**, while **BOB Capital Markets** downgraded to **Hold** on valuation concerns.
- **Reiteration:** **Motilal Oswal, JM Financial, and ICICI Securities** maintained their **Buy** ratings, remaining bullish on the commercial vehicle upcycle.

## 3) Other News Impacting ASHOKLEY

- **GST & Freight Revival:** Management highlighted that recent GST rate rationalizations have stimulated freight activity, leading to faster fleet replacement cycles. This is a direct positive for ASHOKLEY's core truck business.
- **Commodity Inflation:** Analysts noted "commodity-linked cost inflation" as a minor headwind. However, the company has managed to offset this through price hikes (approx. 60bps in Jan '26) and operational efficiencies.
- **Defense & Non-Auto Business:** The defense and power solutions verticals continue to grow, providing a buffer against the cyclical nature of the core truck business.

## 4) Latest Analyst Targets (February 2026)

Below is the summary of the latest price targets released by major brokerages following the Q3 results.

Brokerage Firm	Rating	Target Price (INR )	Sentiment
JM Financial	Buy	245	Bullish
Nirmal Bang	Buy	240	Bullish
Motilal Oswal	Buy	238	Bullish
Axis Direct	Buy	230	Bullish
ICICI Securities	Buy	225	Bullish
Nomura	Neutral	218	Neutral
BOB Capital	Hold	199	Neutral
Antique Broking	Hold	195	Neutral
Jefferies	Hold	190	Neutral
Asian Markets	Sell	155	Bearish

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**Analyst Consensus:** The majority of top-tier domestic brokerages remain **Bullish** with targets in the **INR 225-INR 245** range, implying potential upside from current levels. However, caution from international desks (Nomura, Asian Markets) suggests limited short-term upside due to recent rallies.

**Disclaimer:** This information is for educational purposes only and does not constitute financial advice. Please consult with a certified financial advisor before making investment decisions.

# Stock Detailed Analysis Report

**ASHOKLEY.NS**

Current Price: ₹204.63

Generated: 2026-02-14 10:01

# ASHOKLEY.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	6.21%	22.79%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	17.92%	6.87%
Net Income	Yes	7.64%	8.43%
ROE	No	-34.99%	-34.99%
EPS	Yes	6.98%	54.46%

# ASHOKLEY.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	<b>Weakening Leader</b>
RS Score:	67.0/100
:	

## == RS RATIOS ==:

1M RS:	<b>1.083 [Leader]</b>
3M RS:	<b>1.353 [Strong]</b>
6M RS:	<b>1.435 [Strong]</b>
1Y RS:	<b>1.666 [Strong]</b>
:	

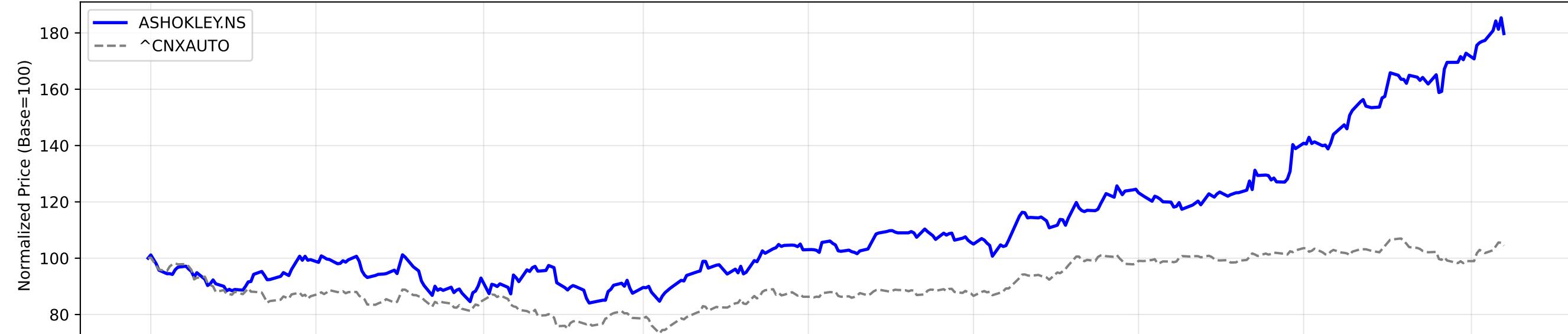
## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
:	

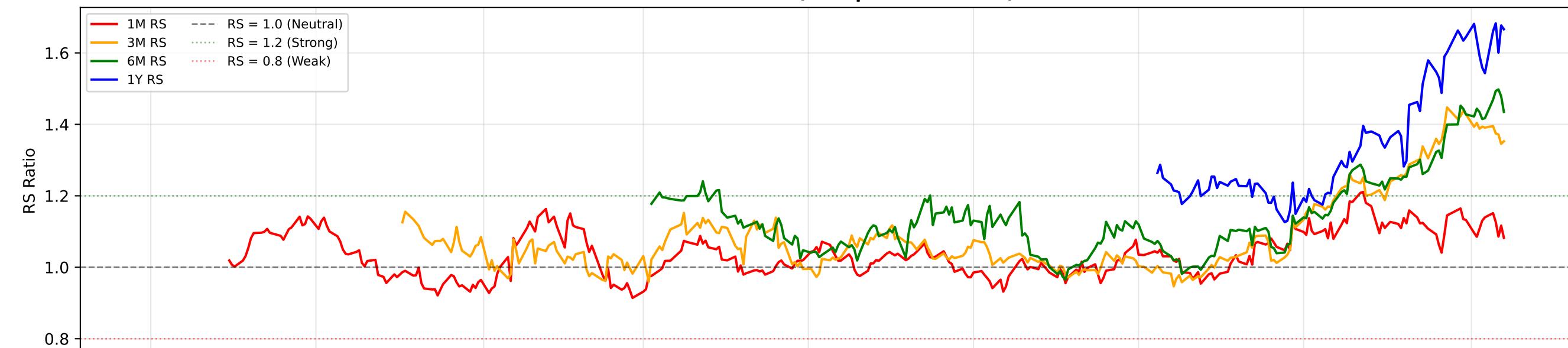
## SIGNAL CRITERIA::

✗ Emerging RS:	<b>Not accelerating</b>
✗ Medium-term Lagging:	<b>Not lagging</b>
✗ Performance Improving:	<b>Not improving</b>

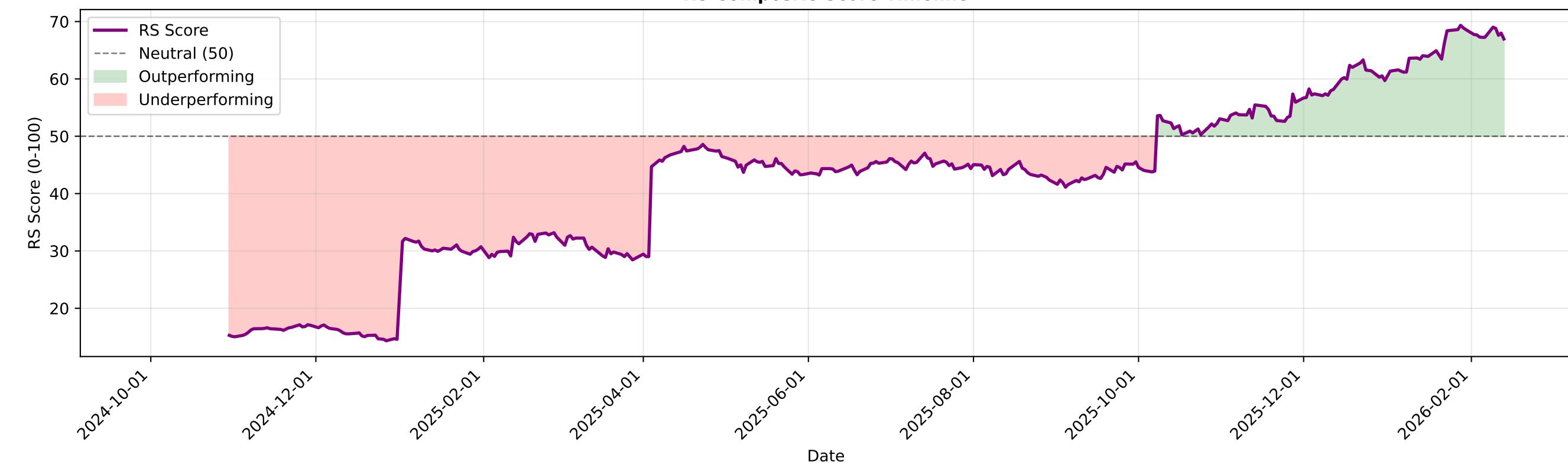
**Relative Strength Analysis: ASHOKLEY.NS vs ^CNXAUTO**  
**Classification: Weakening Leader**  
**Price Performance Comparison (Normalized)**



**RS Ratio Trends (Multiple Timeframes)**



**RS Composite Score Timeline**



## **ASHOKLEY.NS - EMA Crossover Summary**

<b>EMA 20:</b>	198.25
<b>EMA 50:</b>	184.77
<b>EMA 200:</b>	150.24
<b>Trend Status:</b>	<b>Strong Uptrend</b>
<b>Golden Cross Date:</b>	2025-04-29 00:00:00+05:30
<b>Golden Cross Price:</b>	111.20

## ASHOKLEY.NS EMA Crossover Analysis



# **ASHOKLEY.NS - Bollinger Bands Summary**

<b>Current Price:</b>	204.63
<b>Upper Band:</b>	214.39
<b>Middle Band (SMA 20):</b>	196.63
<b>Lower Band:</b>	178.88
<b>%B:</b>	0.7252
<b>Band Width:</b>	0.1806
<b>Status:</b>	Upper Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<b>Sell Signal at 2026-02-11 00:00:00+05:30</b>

# ASHOKLEY.NS Bollinger Bands (20, 2) Analysis



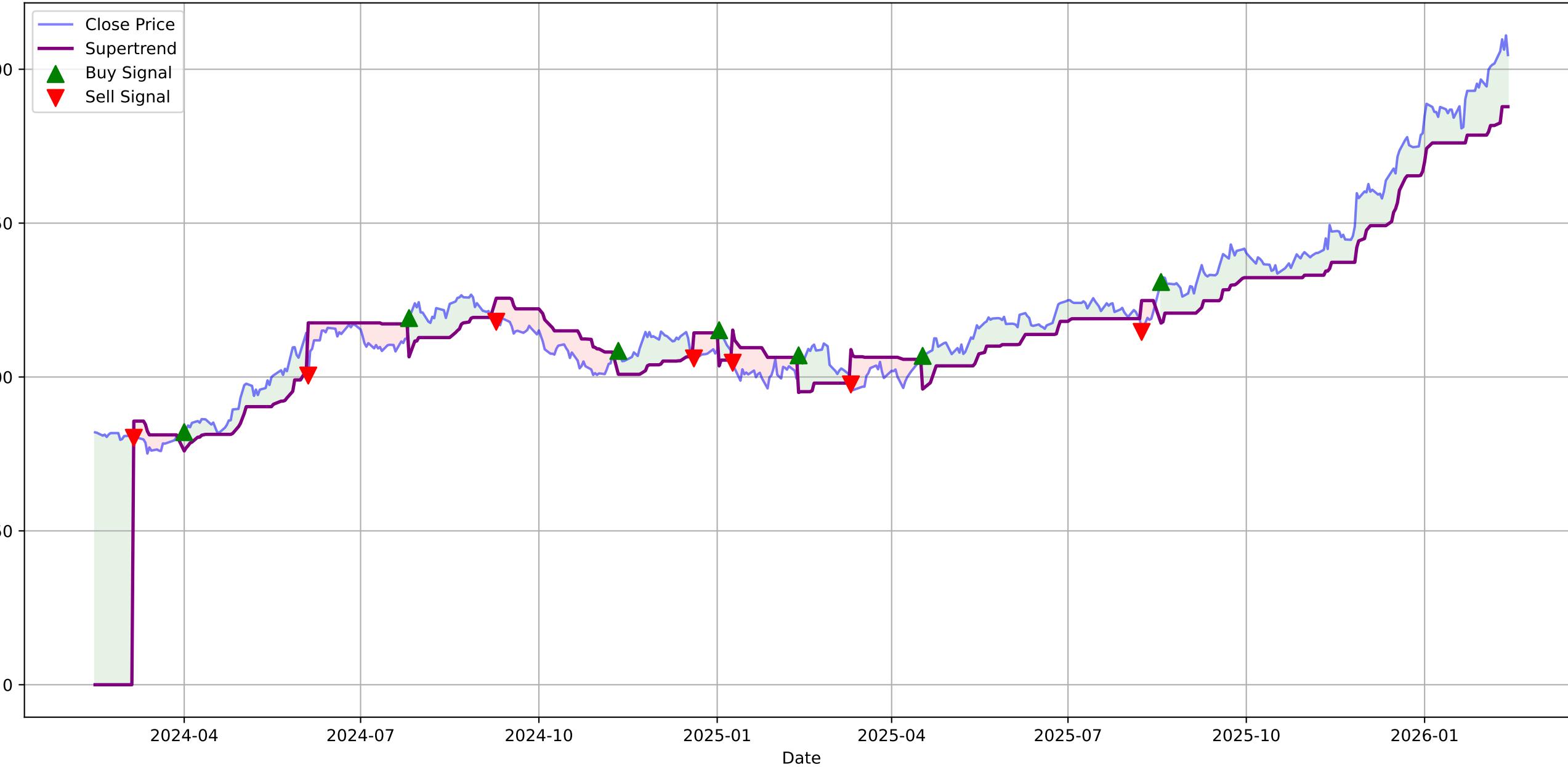
## **ASHOKLEY.NS - Supertrend Summary**

**Status:** UPTREND (Buy)

**Supertrend Value:** 187.84

**Signal Identified On:** 2025-08-18

### Supertrend Analysis for ASHOKLEY.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



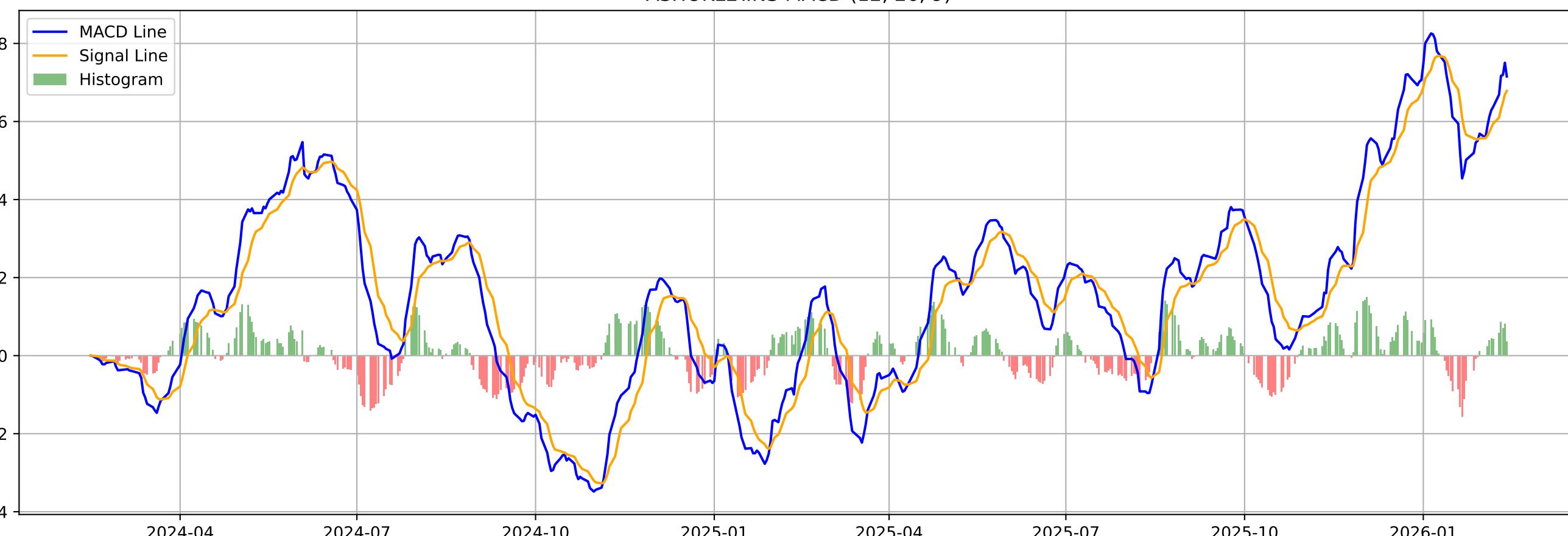
## **ASHOKLEY.NS - MACD Summary**

<b>MACD Line:</b>	7.15
<b>Signal Line:</b>	6.78
<b>Histogram:</b>	0.37
<b>Trend:</b>	<b>Bullish</b>
<b>Momentum:</b>	<b>Weakening</b>
<b>Signal:</b>	None
<b>Divergences Detected:</b>	1
└ <b>Bearish Divergence:</b>	Date: 2026-02-12 00:00:00+05:30, Price: 211.02

### ASHOKLEY.NS Price



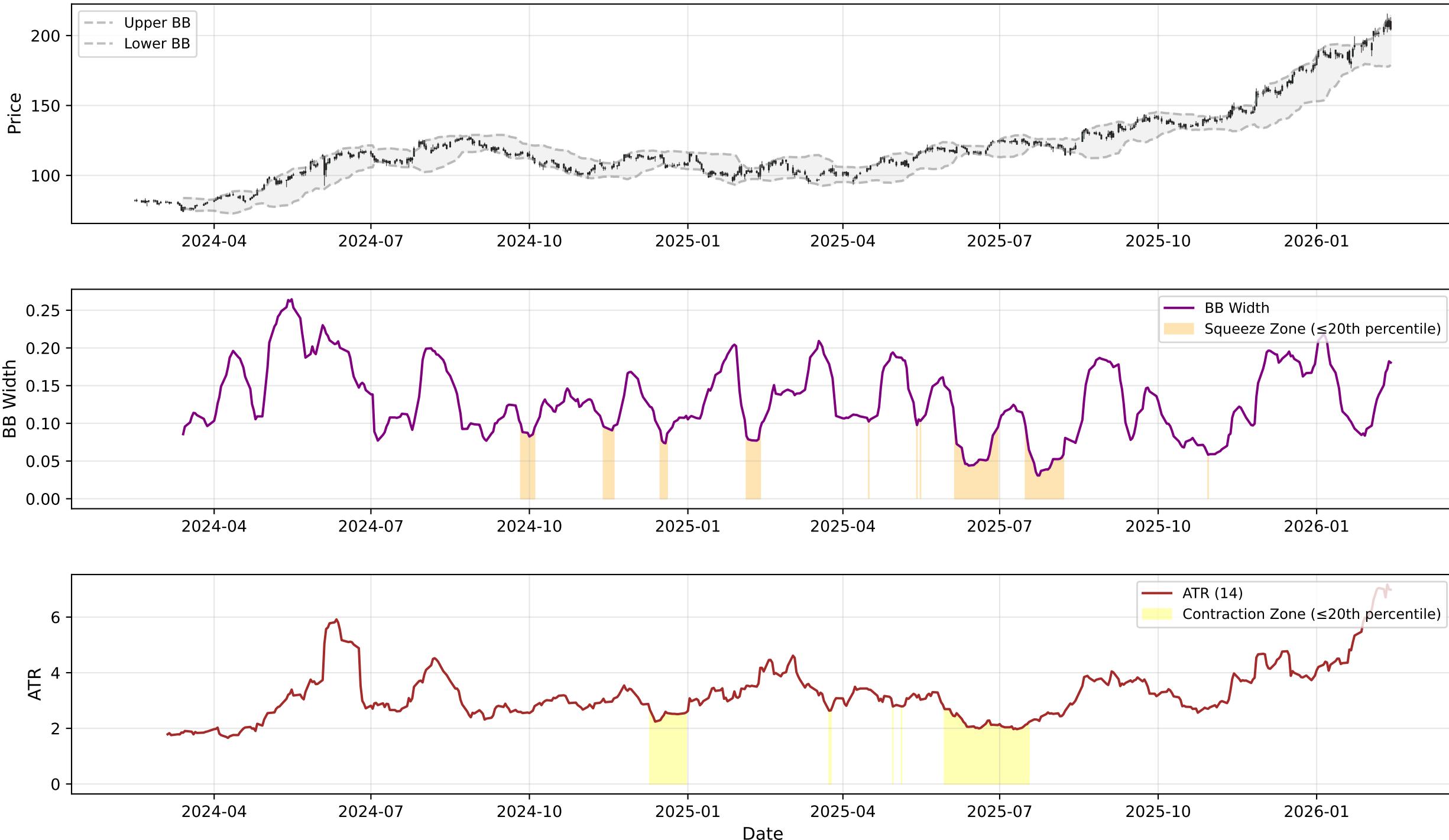
### ASHOKLEY.NS MACD (12, 26, 9)



## **ASHOKLEY.NS - Volatility Squeeze Summary**

**BB Width:** 0.1806  
**ATR:** 6.9836  
**Total Signals:** 0

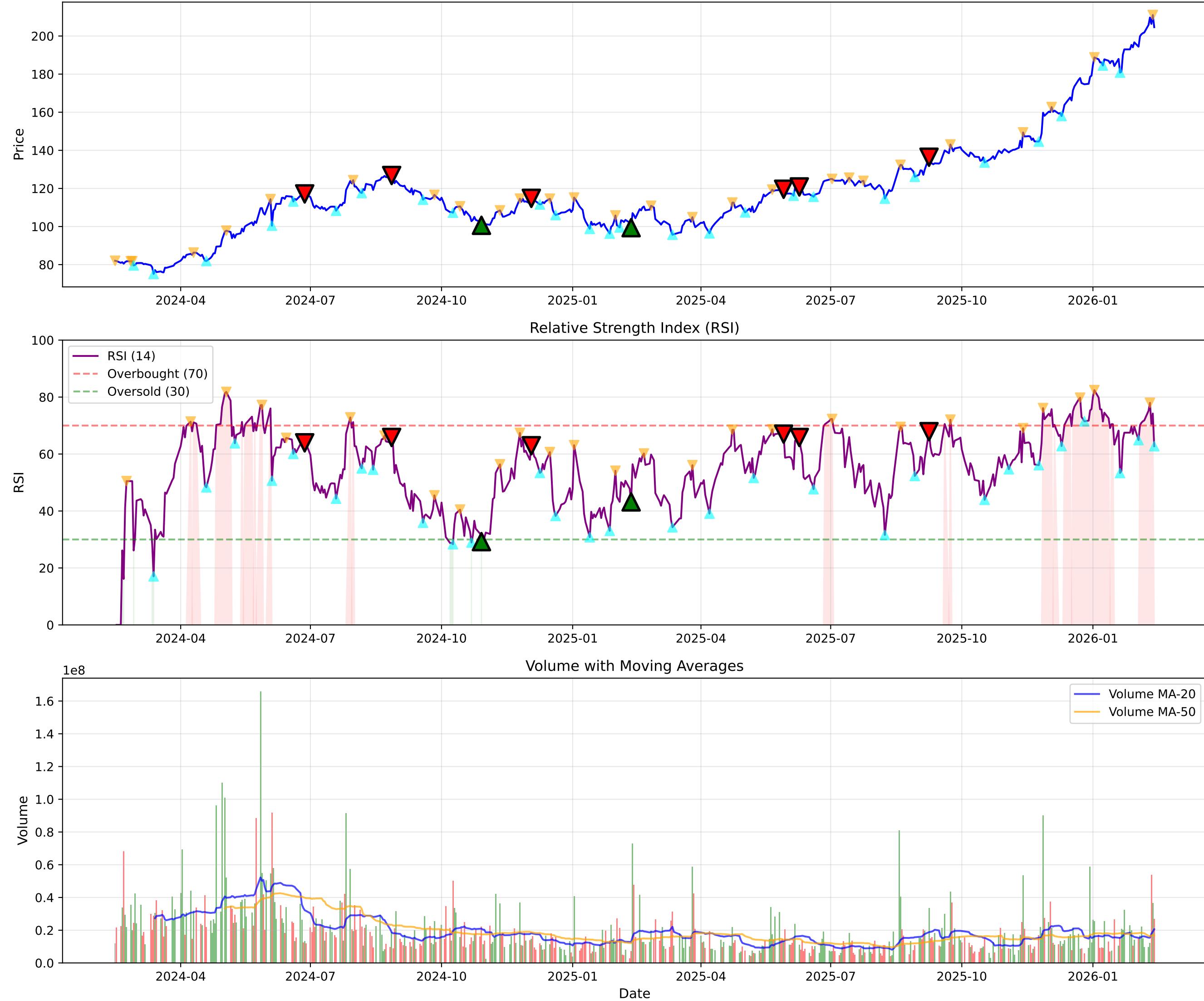
## ASHOKLEY.NS - Volatility Squeeze Analysis



## **ASHOKLEY.NS - RSI-Volume Summary**

<b>Current RSI:</b>	62.76
<b>Current Volume:</b>	26832686
<b>Volume MA 20:</b>	20571355
<b>Bullish Divergences:</b>	2
<b>Bearish Divergences:</b>	6
<b>Bullish Div 1:</b>	Date: 2024-10-29 00:00:00+05:30, Price: 100.66
<b>Bullish Div 2:</b>	Date: 2025-02-11 00:00:00+05:30, Price: 99.41
<b>Bearish Div 1:</b>	Date: 2025-06-09 00:00:00+05:30, Price: 120.77
<b>Bearish Div 2:</b>	Date: 2025-09-08 00:00:00+05:30, Price: 136.37

# ASHOKLEY.NS RSI-Volume Divergence Analysis



# ASHOKLEY.NS - Volume Analysis

## == VOLUME ANALYSIS ==:

**Status:** 33 Signals Detected

:

**2025-11-28 [-]:** Distribution Day

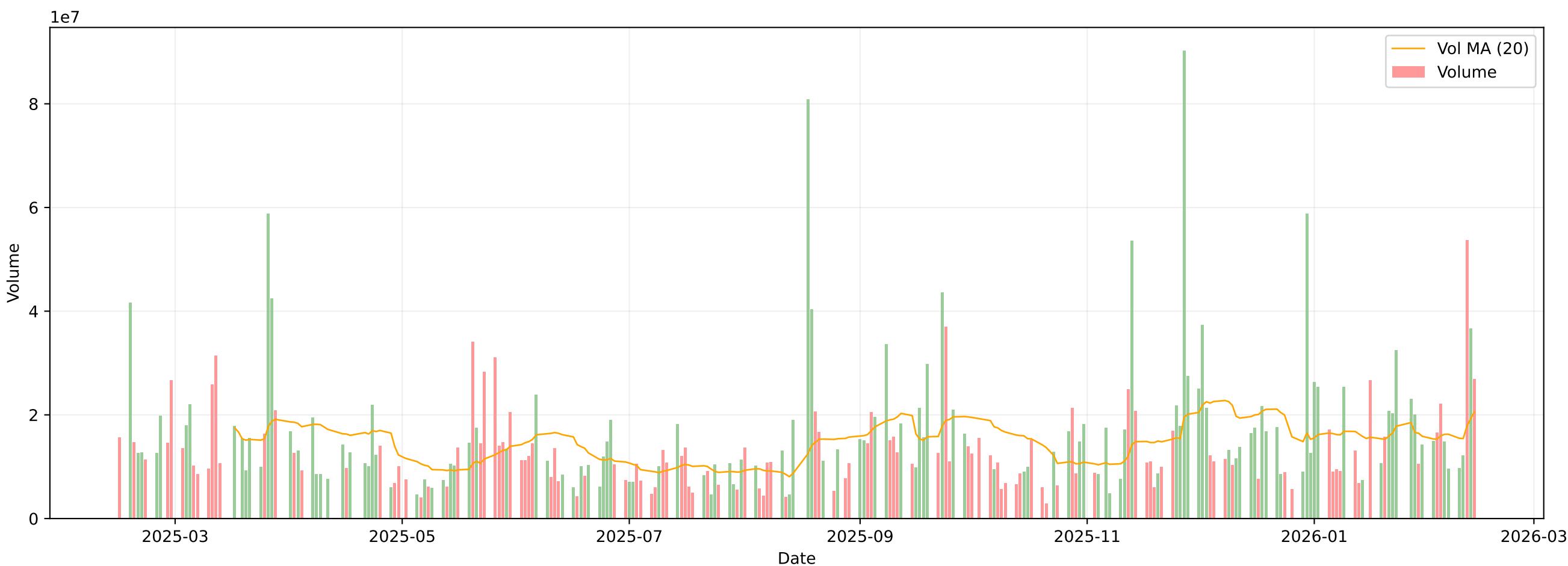
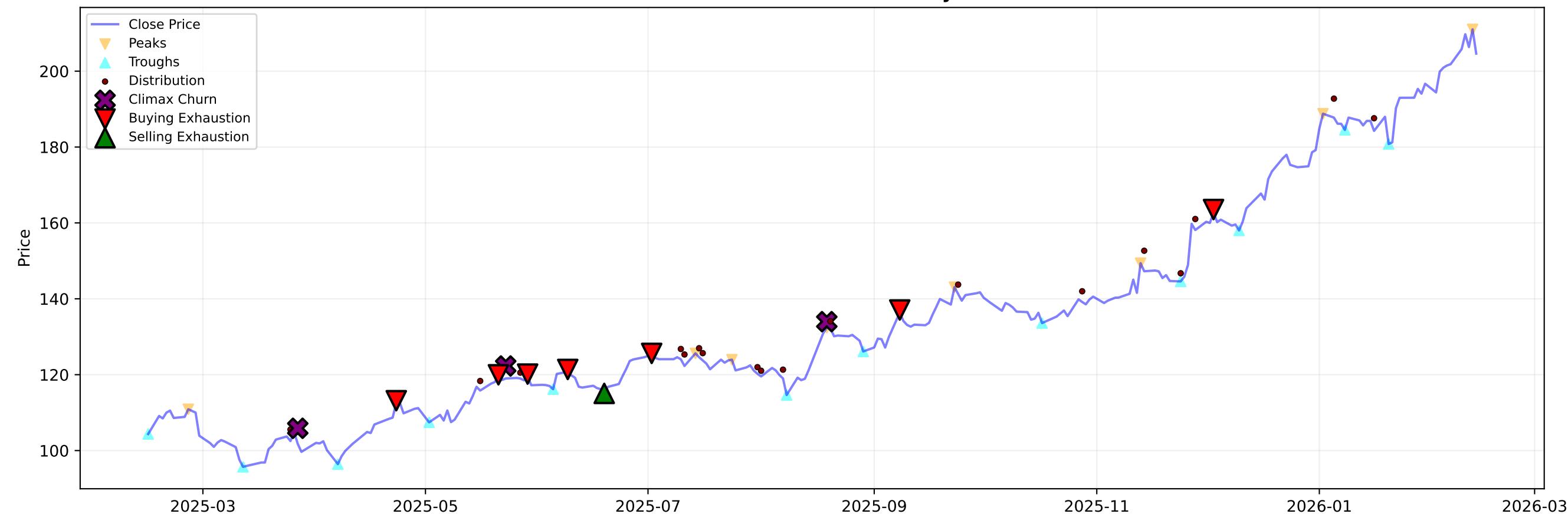
**2025-12-02 [-]:** Distribution Day

**2025-12-03 [+]:** Buying Exhaustion (Bearish Div)

**2026-01-05 [-]:** Distribution Day

**2026-01-16 [-]:** Distribution Day

## ASHOKLEY.NS - Volume Analysis



# **ASHOKLEY.NS - Candlestick Classification Summary**

## **== CANDLESTICK CLASSIFICATION ==:**

**Latest Classification:** **Seller Control**

**Recent Trend Score (10-day avg):** 0.00

:

### **Distribution:**

**No Control:** 117

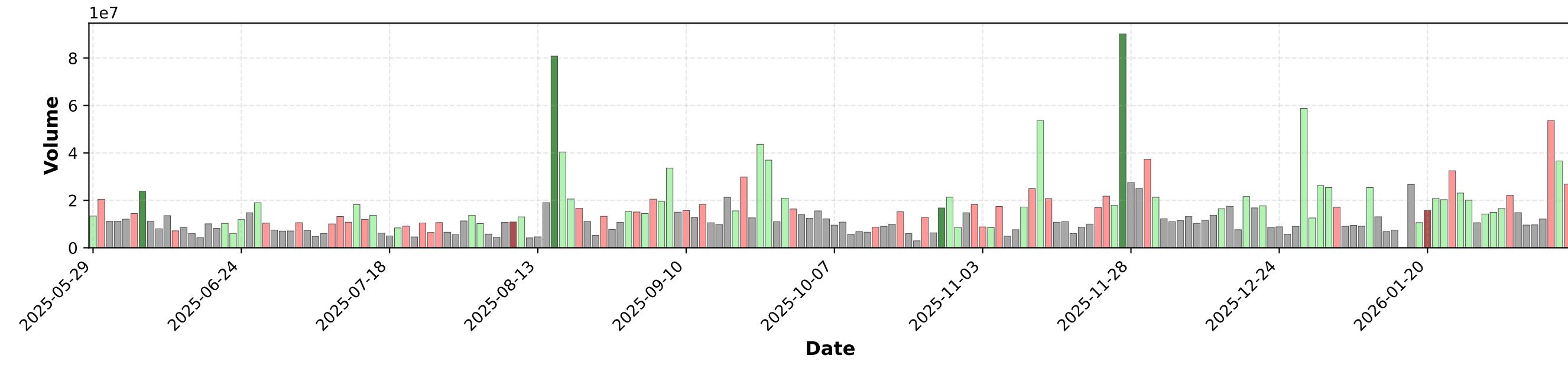
**Buyer Control:** 59

**Seller Control:** 46

**Buyer Strong Control:** 4

**Seller Strong Control:** 2

# ASHOKLEY.NS - Candlestick Classification



## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	179.99	204.63	2025-05-12
1 Day	UPTREND (Buy)	187.84	204.63	2025-08-18
15 Min	DOWNTREND (Sell)	207.41	204.71	2026-02-13

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Weakening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bullish	Weakening	No Signal

### ASHOKLEY.NS - 1 Week (Candlestick + EMAs)



### ASHOKLEY.NS - 1 Day (Candlestick + EMAs)



### ASHOKLEY.NS - 15 Min (Candlestick + EMAs)



## Trendlyne Snapshot - ASHOKLEY\_main

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MARKETS / SECTOR: AUTOMOBILES & AUTO COMPONENTS / INDUSTRY: COMMERCIAL VEHICLES / [ASHOK LEYLAND LTD.](#)

### Ashok Leyland Ltd. [①](#)

NSE: ASHOKLEY | BSE: 500477  
Ashok Leyland Live Share Price Today, Share Analysis and Chart

Turnaround Potential [①](#) In 4 Starfolio Baskets

**204.63** **-6.39 (-3.03%)** TRADE STOCK  
↑ New 52W High in past week

**27.8M** NSE+BSE Volume  
NSE 13 Feb, 2026 3:31 PM (IST)

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**Estimates Miss** Ashok Leyland's Q3 profit misses Forecaster estimates by 22% due to the impact of new labour codes [See details](#)

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Durability score **50.0 /100** Valuation Score **31.8 /100** Momentum Score **73.8 /100** Analyst Price Target **200**

Medium Financial Strength Mid Valuation Technically Bullish

Turnaround Potential These stocks have average financials and valuation, but strong momentum indicating buying interest [View Similar](#) Embed DVM

**24** **13**  
**9** **2**  
[SWOT Analysis](#)

**Check Before You Buy** [VIEW FULL CHECKLIST](#)  
High rank **12** Positive \* **11** Negative **52.2%** Pass in checklist

**PE Valuation Check**  
Right Now **Overvalued -16.5%** 1 Year Forward **Fairly Valued -2.6%**

**INSIGHT** Ashok Leyland is overvalued at current PE, but fairly valued on future earnings

**Ashok Leyland Key Metrics**

[Preset Metrics](#) [Preset Metrics](#)

**FORECASTER**

- DVM
- Key Metrics
- Price Chart
- Forecaster
- Financials
- Technicals
- Shareholding
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## Trendlyne Snapshot - ASHOKLEY\_forecaster

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**Ashok Leyland Ltd. [①](#)**

NSE: ASHOKLEY | BSE: 500477 [Turnaround Potential \[①\]\(#\)](#) In 4 Starfolio Baskets

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### Ashok Leyland - ASHOKLEY - stock price prediction, stock forecast, target price, analyst ratings from 37 analysts

Ashok Leyland has a share price target of Rs 200, revenue growth forecast of 13.0%, and profit growth estimate of 13.1% for FY26, based on top 37 analyst calls.

### Ashok Leyland FORECASTER - Analyst Estimates [②](#)

[FORECASTER DASHBOARD →](#)

