

Based on the attached "Stock Detailed Analysis Report" for **BAJAJ-AUTO.NS** (Generated Date: 2026-01-17), here is the positional trading analysis.

Step 1: Audit the Data

- * **Data Present:**
 - * **Price Structure:** 3-Year Daily Charts, Candlestick charts (Weekly, Daily, 15m).
 - * **Trend Indicators:** EMA (20, 50, 200), Supertrend, MACD.
 - * **Momentum/Volatility:** RSI, Bollinger Bands, Volatility Squeeze analysis.
 - * **Relative Strength:** Comparison vs. ^CNXAUTO index.
 - * **Volume Analysis:** Volume Moving Averages, Distribution/Accumulation day counts.
 - * **Fundamentals:** Revenue/EPS growth trends, Valuation scores.
- * **Data Missing:**
 - * **Derivatives Data:** No Open Interest (OI) or PCR data to gauge sentiment at resistance levels.
 - * **Specific Fibonacci Levels:** Retracement levels from the recent swing low are not explicitly drawn.
- * **Confidence Level:** **High.** The report provides a comprehensive technical and fundamental overview sufficient for positional swing trading analysis.

Step 2: Analyze the Setup

- * **Trend Direction (**Bullish**):** The primary trend is robust. The stock is trading above the 20, 50, and 200 EMAs (Page 6). The EMA alignment is ideal (20 > 50 > 200), and the "Golden Cross" occurred in late 2025. The Supertrend is also currently in a Buy signal (Green) with support at 9277.
- * **Momentum (Mixed/Diverging):**
 - * **RSI:** At 56.08, RSI is in a neutral-bullish zone but not showing strong drive.
 - * **MACD:** **Bearish Divergence.** Page 12 indicates a **Bearish Crossover (Sell)** signal, with the Histogram turning negative. This suggests the immediate upward momentum is stalling.
- * **Relative Strength:** Short-term RS (1M/3M) is leading the sector (>1.0), which is a positive sign of underlying strength despite the consolidation.
- * **Volume & Distribution (Cautionary):** Page 18 highlights a significant risk factor: **5 Distribution Days** occurred between Jan 2nd and Jan 16th, 2026. This indicates institutional selling into strength, which often precedes a correction or deeper consolidation.
- * **Price Structure:** The stock is consolidating just below its 52-week high (~9888). It is currently holding the 20 EMA (9417). The "Upper Half" status in Bollinger Bands (Page 8) confirms it is in bullish territory but lacking a volatility squeeze trigger to force an explosive move immediately.

Step 3: Formulate the Recommendation

Advisory: **NO, do not enter immediately.**

Reasoning: While the long-term trend is bullish, the immediate setup carries "churn" risk. The combination of a **MACD Sell signal** and **multiple Distribution Days** in the last two weeks suggests the stock is digesting recent gains. Entering now exposes you to a potential test of the 50 EMA (approx. 9214). As a risk-averse trader, you should wait for price confirmation that the selling pressure has abated.

Conditional Plan (Buy Stop Strategy):

- * **Condition to Buy:** Wait for the price to show renewed strength by closing above the immediate minor resistance

and negating the recent distribution days. Look for a **Daily Close > INR 9,650**. Alternatively, if price drops, buy on a bullish reversal candle at the **50 EMA (approx. INR 9,220)**.

* **Entry Price:** **INR 9,655** (Buy Stop order).

* ****Stop Loss**:** **INR 9,250** (Daily Closing Basis). This places risk below the critical Supertrend support level (9277) and the 50 EMA.

* **Risk:** ~4.2%

* ****Take Profit**:** **INR 10,600**. This targets a "Blue Sky" breakout into new all-time highs (approx. 10-12% upside from entry).

* **Reward/Risk Ratio:** ~2.3:1

News & Analyst Targets

Here is the latest stock research and information for **Bajaj Auto Ltd (BAJAJ-AUTO)** as of the week ending January 17, 2026.

1) Latest News for BAJAJ-AUTO (This Week)*

* **Workforce Reduction:** On January 14, 2026, Bajaj Auto announced it is laying off approximately **500 employees**, primarily from salaried and middle-management roles. This move is part of an aggressive "efficiency program" aimed at reducing fixed costs and streamlining the organizational structure.

* **Subsidiary Restructuring:** The company's European step-down subsidiary, **Bajaj Mobility AG** (formerly Pierer Mobility AG), is undergoing significant restructuring following a reported 46% decline in revenue and a drop in motorcycle sales. This includes workforce optimization to address challenging market conditions in Europe.

* **Upcoming Q3 Earnings:** The company has scheduled a Board of Directors meeting for **January 30, 2026**, to consider and approve the unaudited financial results for the quarter (Q3) and nine months ended December 31, 2025.

* **EV Market Leadership:** In a significant milestone, Bajaj Auto has reportedly overtaken Mahindra & Mahindra to become the **market leader in the Electric Three-Wheeler (E-3W) segment**, capturing approximately **32% market share** in December 2025. It also retains the #2 spot in the electric two-wheeler segment.

2) Upgrade or Downgrade from Brokerages*

* **Upgrade to BUY:** Domestic brokerage **Emkay Global** recently upgraded Bajaj Auto from 'Add' to BUY. They cited strong export recovery, stabilizing domestic market share, and leadership in the EV segment as key drivers.

* **Target Price Hike:** Alongside the upgrade, Emkay raised its target price significantly to **INR 11,100** (implying an upside of ~17% from levels seen earlier in the week), up from its previous target of INR 9,500.

* **Consensus View:** The broader analyst community retains a "Neutral" to "Moderate Buy" stance, with many remaining cautious on valuation despite the strong operational performance.

3) Other News Directly or Indirectly Impacting BAJAJ-AUTO*

* **Robust December Sales (Released Jan 2):** The stock continues to react to strong sales numbers released earlier this month. Total sales for December 2025 grew **14% YoY** to **3,69,809 units**.

* **Exports Surge:** The standout metric was a **25% jump in exports**, signaling a strong recovery in international markets (Africa, LATAM).

* **Domestic Growth:** Domestic sales grew by a modest 4%, driven by a steady performance in the two-wheeler segment.

* **Stock Performance:** Bajaj Auto shares have been trading near their **52-week highs** (approx. INR 9,800 levels) this week, outperforming the broader auto index, driven by the export recovery narrative and premiumization trend.

4) Latest Analyst Targets for BAJAJ-AUTO**

Brokerage / Source	Rating / Action	Target Price (INR)	Comments
---	---	---	---
Emkay Global	BUY (Upgrade)	**11,100**	Raised from INR 9,500; cites strong exports & EV gains.
Nomura	Hold	**9,903**	Maintained rating (Recent Report).

| **Consensus (Average)**| Neutral/Hold | **9,767** | Average of ~40 analyst estimates. |

| **Street High** | Buy | **12,584** | Most bullish estimate on the street. |

| **Street Low** | Sell | **7,980** | Most bearish estimate on the street. |

Note: Stock prices and targets are based on the latest available data as of mid-January 2026.

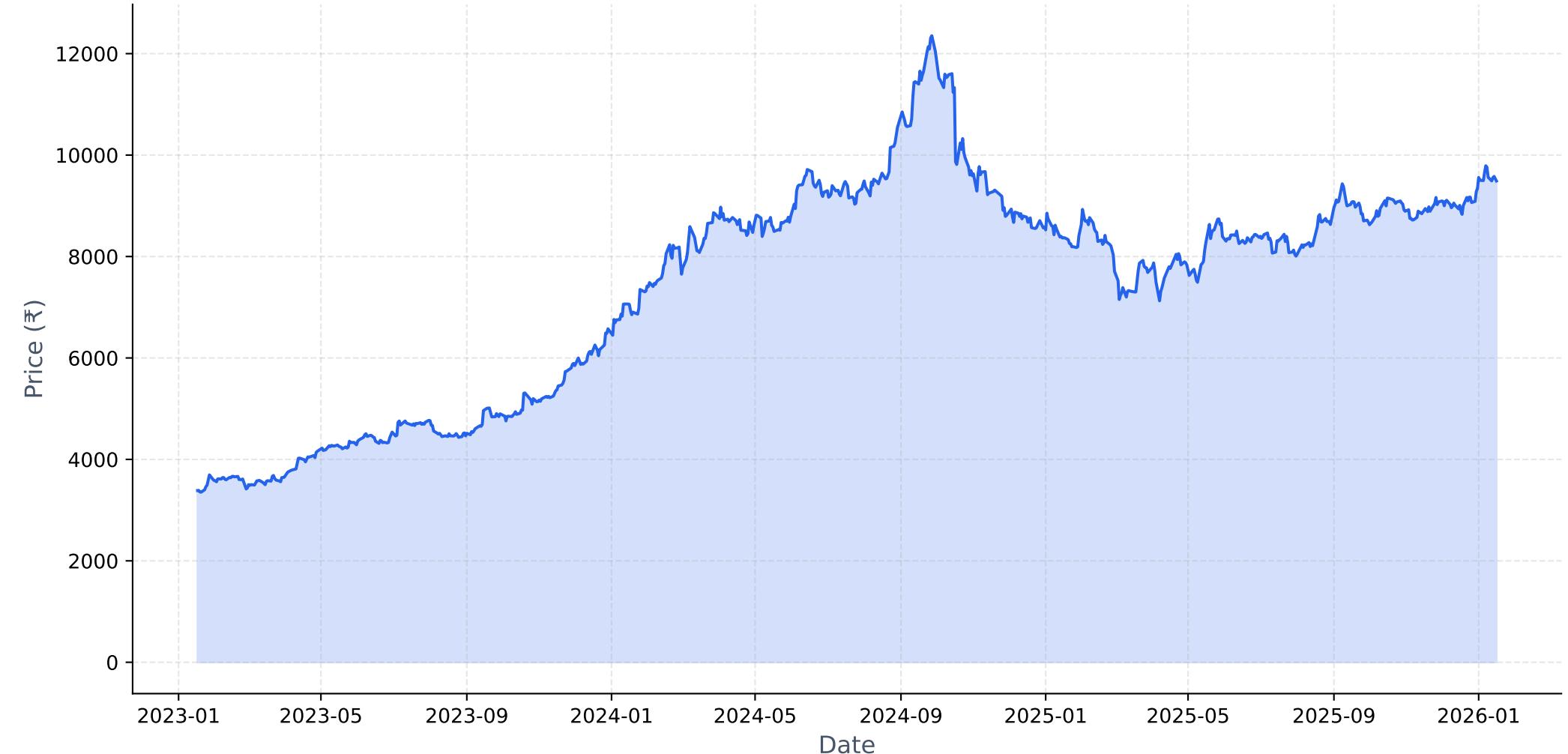
Stock Detailed Analysis Report

BAJAJ-AUTO.NS

Current Price: ₹9489.00

Generated: 2026-01-17 18:03

BAJAJ-AUTO.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	12.53%	15.31%
Net Income	Yes	No	-4.98%	5.91%
ROE	Yes	No	-21.79%	0.27%
EPS	Yes	No	-3.78%	7.17%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	20.61%	4.86%
Net Income	Yes	-4.00%	14.81%
ROE	Yes	21.28%	17.89%
EPS	Yes	-4.04%	8.57%

BAJAJ-AUTO.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	Emerging Leader
RS Score:	50.3/100
:	

== RS RATIOS ==:

1M RS:	1.066 [Leader]
3M RS:	1.001 [Leader]
6M RS:	0.972 [Neutral]
1Y RS:	0.957 [Neutral]
:	

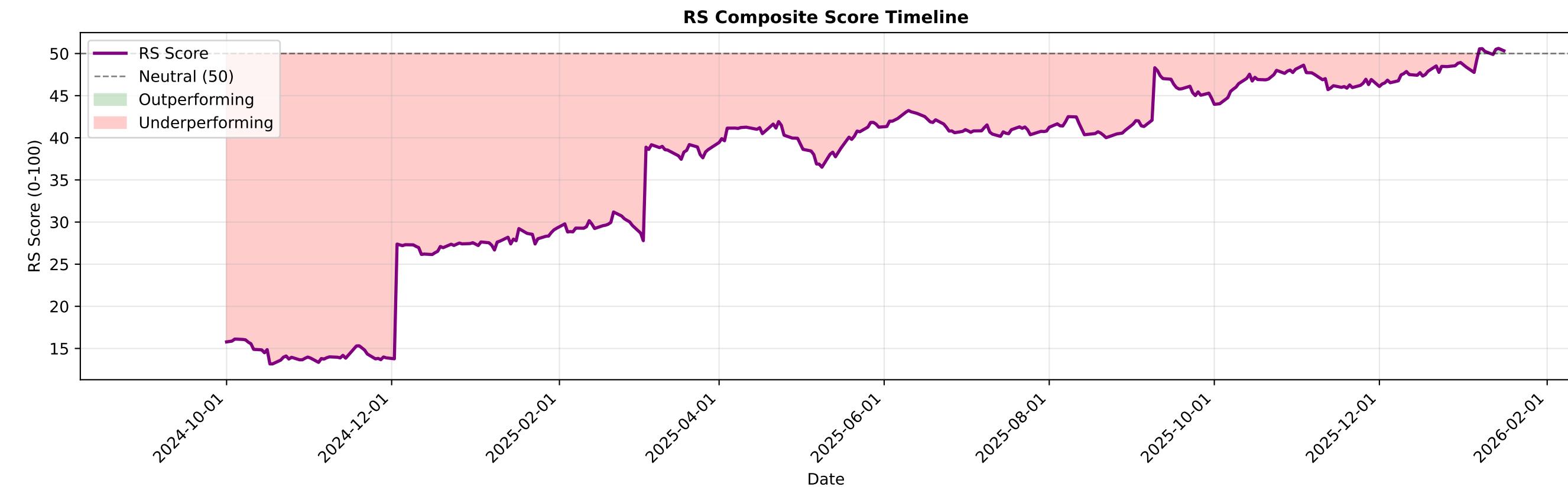
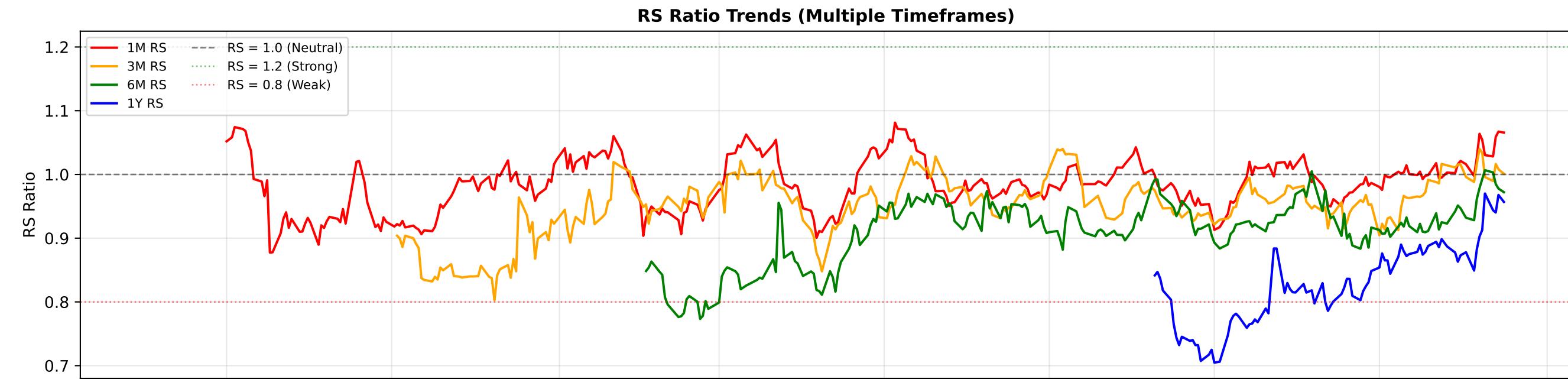
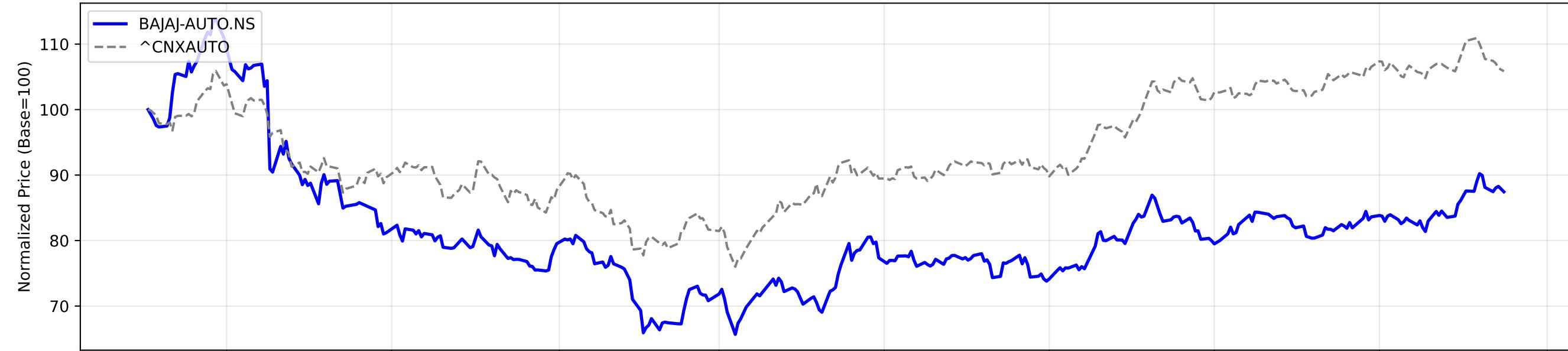
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.066) > 3M (1.001)
✓ Medium-term Lagging:	6M=0.972, 1Y=0.957 (≤ 1.0)
✗ Performance Improving:	Not improving

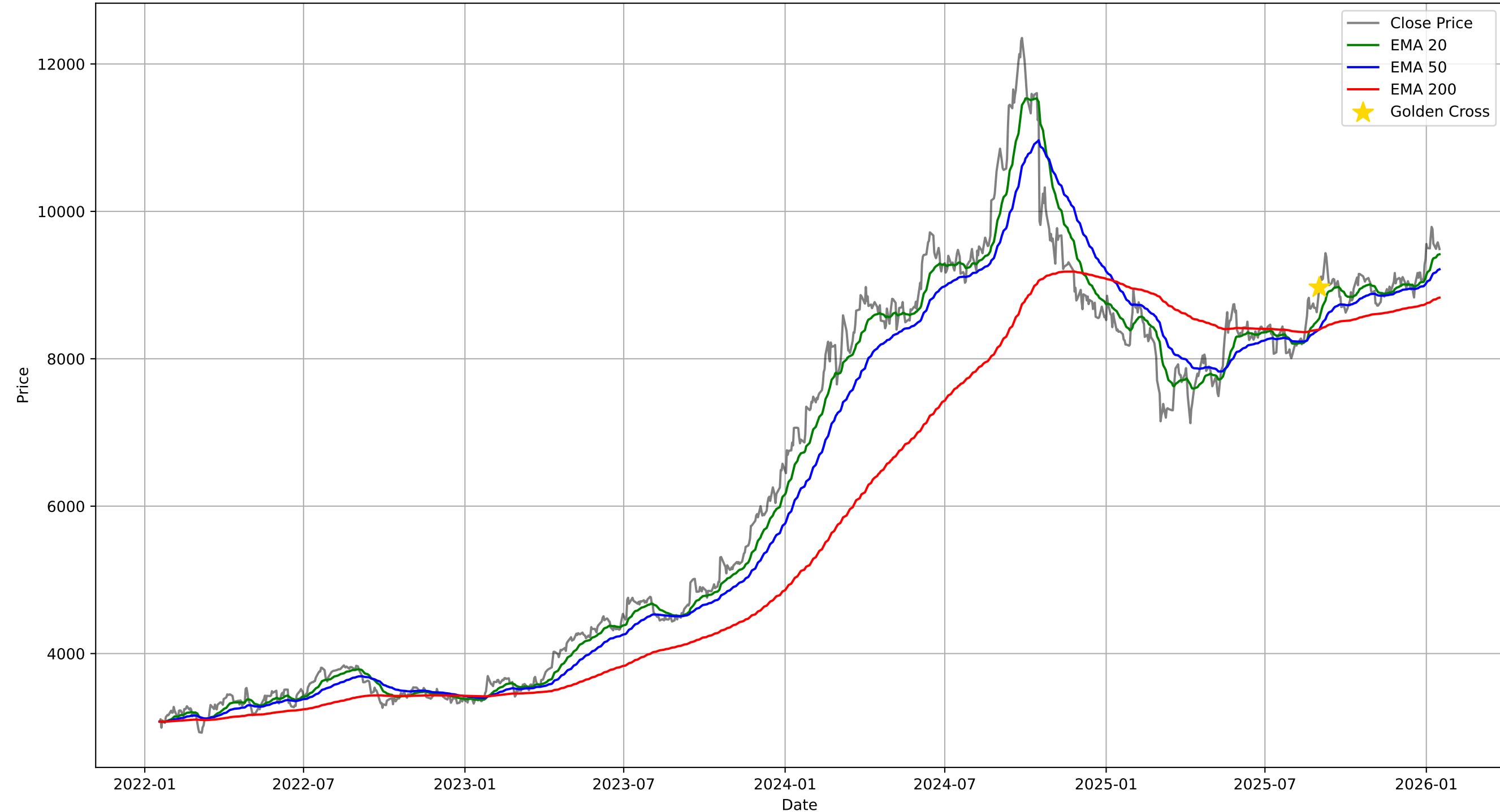
Relative Strength Analysis: BAJAJ-AUTO.NS vs ^CNXAUTO
Classification: Emerging Leader
Price Performance Comparison (Normalized)



BAJAJ-AUTO.NS - EMA Crossover Summary

EMA 20:	9417.74
EMA 50:	9214.21
EMA 200:	8829.24
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-09-01 00:00:00+05:30
Golden Cross Price:	8967.00

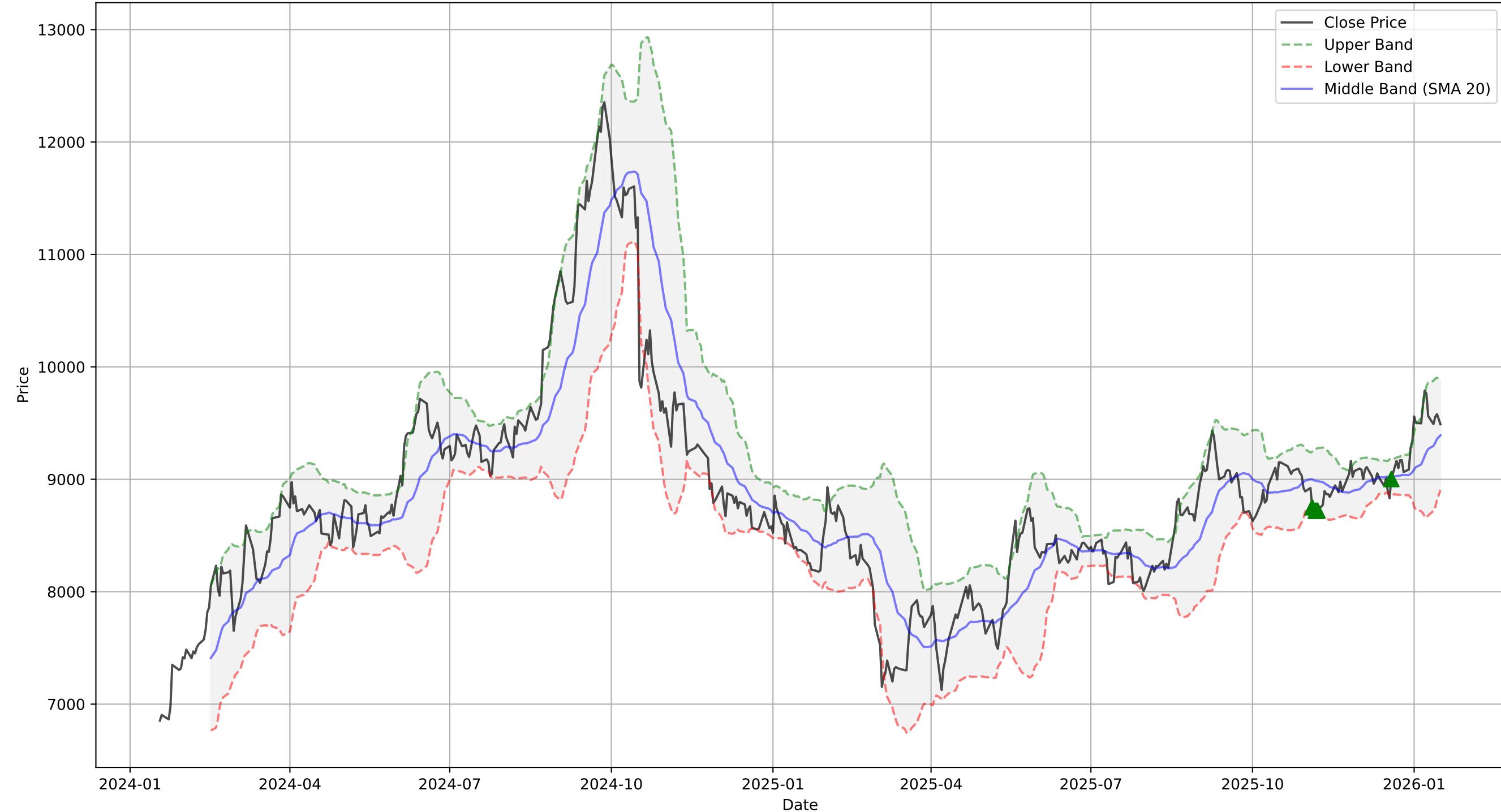
BAJAJ-AUTO.NS EMA Crossover Analysis



BAJAJ-AUTO.NS - Bollinger Bands Summary

Current Price:	9489.00
Upper Band:	9879.07
Middle Band (SMA 20):	9391.33
Lower Band:	8903.58
%B:	0.6001
Band Width:	0.1039
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-11-06 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2025-11-07 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2025-12-19 00:00:00+05:30

BAJAJ-AUTO.NS Bollinger Bands (20, 2) Analysis



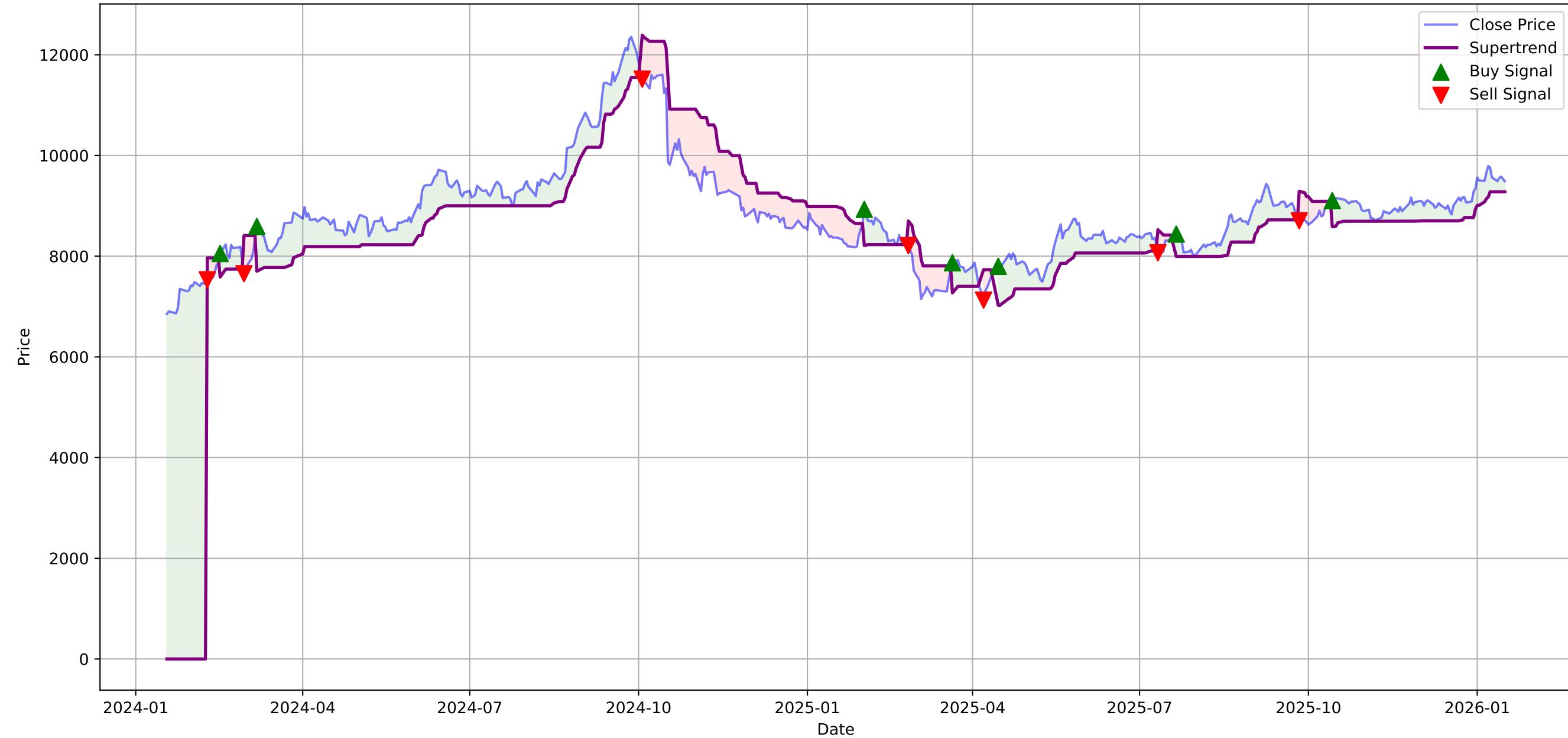
BAJAJ-AUTO.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 9277.96

Signal Identified On: 2025-10-14

Supertrend Analysis for BAJAJ-AUTO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



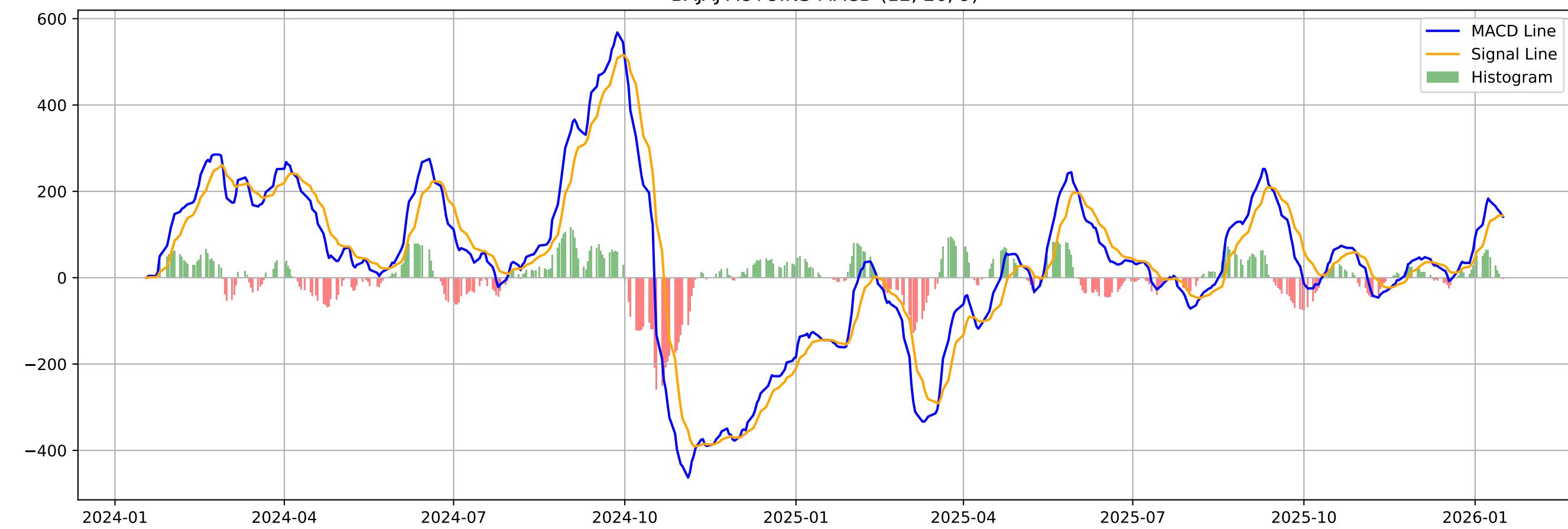
BAJAJ-AUTO.NS - MACD Summary

MACD Line:	141.07
Signal Line:	143.73
Histogram:	-2.66
Trend:	Bearish
Momentum:	Weakening
Signal:	Bearish Crossover (Sell)

BAJAJ-AUTO.NS Price



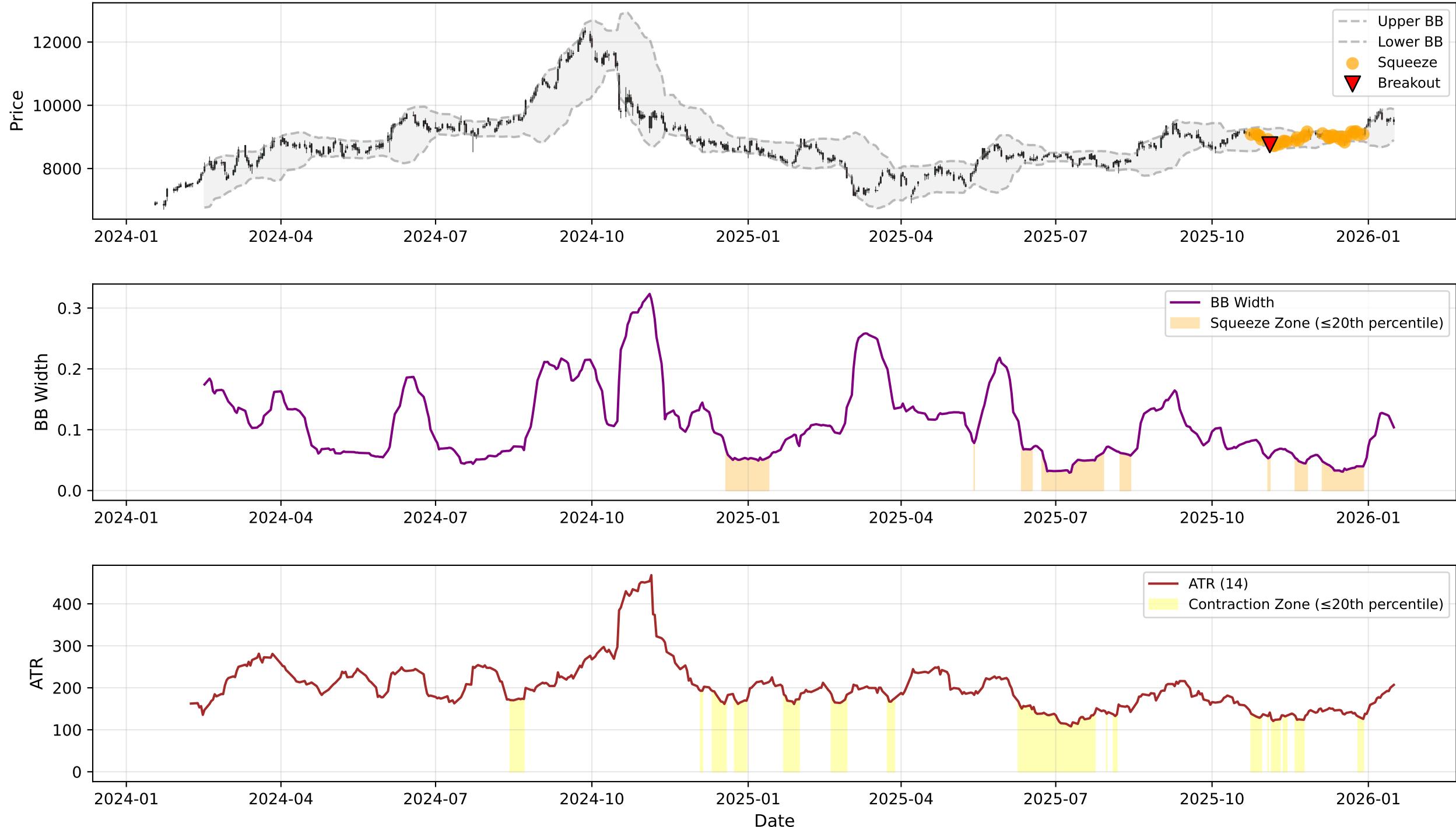
BAJAJ-AUTO.NS MACD (12, 26, 9)



BAJAJ-AUTO.NS - Volatility Squeeze Summary

BB Width:	0.1039
ATR:	207.0357
Total Signals:	37
Signal 1:	BB Squeeze at 2025-12-23 00:00:00+05:30 (Price: 9099.00)
Signal 2:	BB Squeeze at 2025-12-24 00:00:00+05:30 (Price: 9170.00)
Signal 3:	BB Squeeze at 2025-12-25 00:00:00+05:30 (Price: 9170.00)
Signal 4:	BB Squeeze + ATR Contraction at 2025-12-26 00:00:00+05:30 (Pr
Signal 5:	BB Squeeze + ATR Contraction at 2025-12-29 00:00:00+05:30 (Pr

BAJAJ-AUTO.NS - Volatility Squeeze Analysis



BAJAJ-AUTO.NS - RSI-Volume Summary

Current RSI:	56.08
Current Volume:	528450
Volume MA 20:	326172
Bullish Divergences:	5
Bearish Divergences:	2
Bullish Div 1:	Date: 2025-04-07 00:00:00+05:30, Price: 7126.19
Bullish Div 2:	Date: 2025-07-31 00:00:00+05:30, Price: 8008.00
Bearish Div 1:	Date: 2024-04-02 00:00:00+05:30, Price: 8973.88
Bearish Div 2:	Date: 2024-09-27 00:00:00+05:30, Price: 12353.32

BAJAJ-AUTO.NS RSI-Volume Divergence Analysis



BAJAJ-AUTO.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status: 139 Signals Detected

:

2026-01-02 [-]: Distribution Day

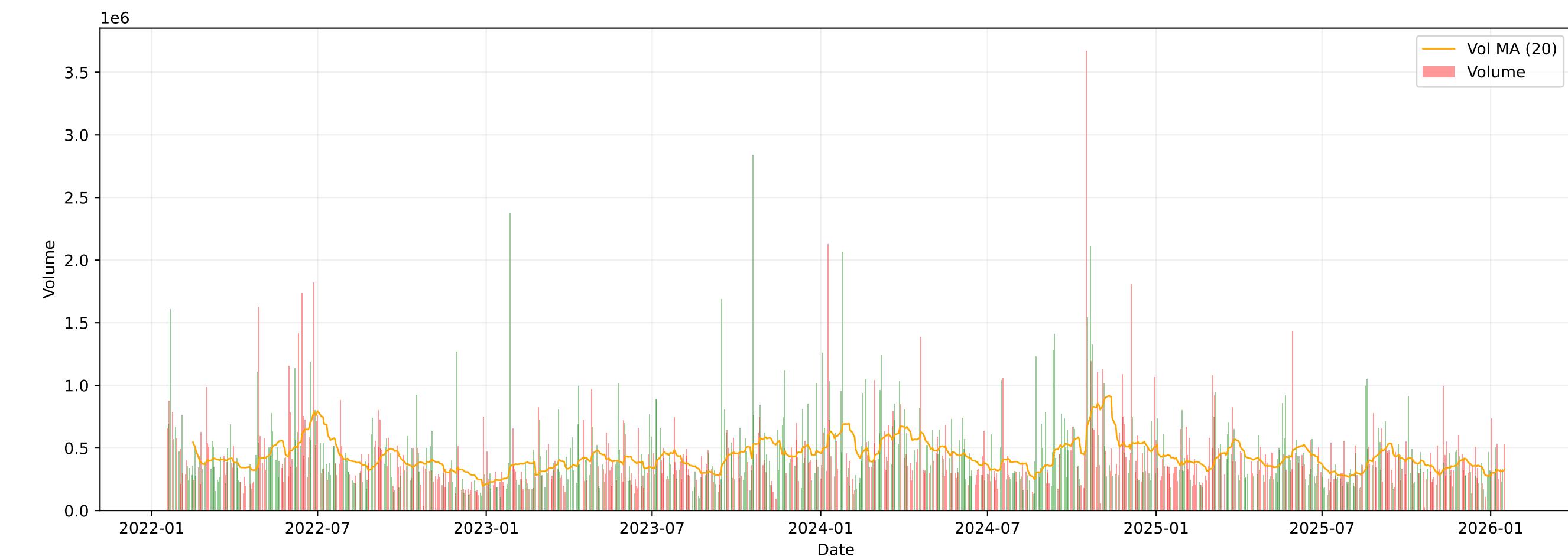
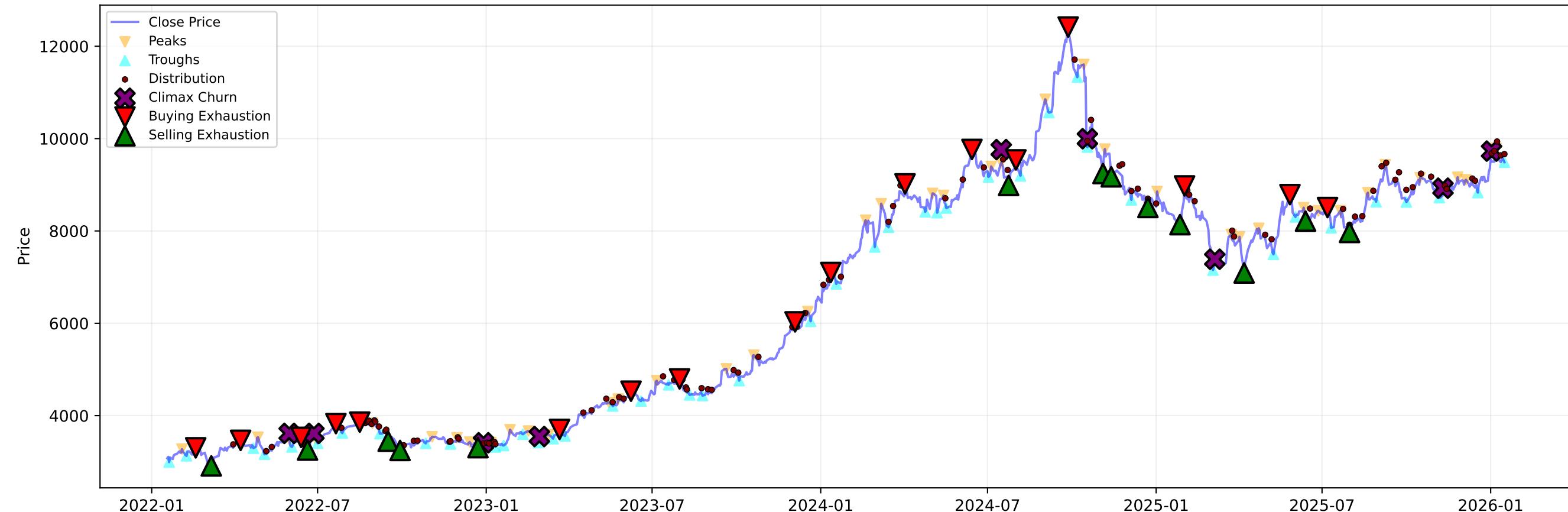
2026-01-05 [-]: Distribution Day

2026-01-08 [-]: Distribution Day

2026-01-12 [-]: Distribution Day

2026-01-16 [-]: Distribution Day

BAJAJ-AUTO.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	8986.21	9489.0	2025-05-19
1 Day	UPTREND (Buy)	9277.96	9489.0	2025-10-14
15 Min	DOWNTREND (Sell)	9516.68	9478.0	2026-01-16

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bearish	Weakening	Bearish Crossover (Sell)
15 Min	Bullish	Strengthening	No Signal

BAJAJ-AUTO.NS - 1 Week (Candlestick + EMAs)



BAJAJ-AUTO.NS - 1 Day (Candlestick + EMAs)



BAJAJ-AUTO.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - BAJAJ-AUTO_main

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MARKETS / SECTOR: AUTOMOBILES & AUTO COMPONENTS / INDUSTRY: 2/3 WHEELERS / [BAJAJ AUTO LTD.](#)

Bajaj Auto Ltd. [①](#)

NSE: BAJAJ-AUTO | BSE: 532977
Bajaj Auto Live Share Price Today, Share Analysis and Chart

9489.00 -90.50 (-0.94%)
↑ Near 52W High of ₹9888.00

547.8K NSE+BSE Volume
NSE 16 Jan, 2026 3:31 PM (IST)

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Durability score [①](#) **55.0 /100**
Medium Financial Strength

Valuation Score [①](#) **28.8 /100**
Expensive Valuation

Momentum Score [①](#) **58.3 /100**
Technically Neutral

Analyst Price Target [①](#) **9,767**
1Yr Price target upside is 3%

These stocks have medium quality and momentum. Their expensive valuations suggest caution [View Similar](#)

18 **7**
7 **2**
[SWOT Analysis](#)

Check Before You Buy [VIEW FULL CHECKLIST](#)
High rank **12** Positive * **11** Negative **52.2%** Pass in checklist

PE Valuation Check
Right Now [①](#) **Overvalued -18%**
1 Year Forward [①](#) **Overvalued -6.6%**
INSIGHT Bajaj Auto is overvalued at both current PE and future earnings estimates.

Bajaj Auto Key Metrics

ROE Ann. % ① Below industry Median	Broker Average Target ① 4.32% upside 20.8	Market Capitalization ① Market Leader 9,899.36	Price to Book ① Below industry Median 265,215.5
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[Preset Metrics](#) [Preset Metrics](#)

Key Metrics
Price Chart
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Company Profile

Trendlyne Snapshot - BAJAJ-AUTO_forecaster

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Bajaj Auto Ltd. [①](#)

NSE: BAJAJ-AUTO | BSE: 532977

■ ■ ■ Expensive Performer [①](#) ● In 3 Starfolio Baskets

9489.00 -90.50 (-0.94%) ↑ Near 52W High of ₹9888.00

547.8K NSE+BSE Volume NSE 16 Jan, 2026 3:31 PM (IST)

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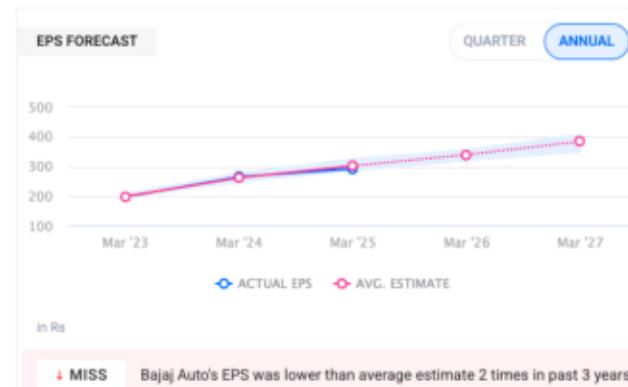
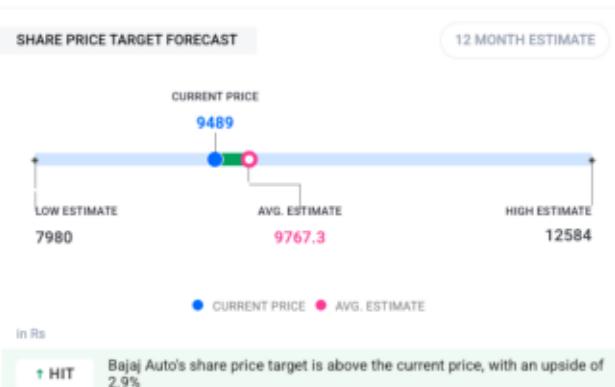
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Bajaj Auto - BAJAJ-AUTO - stock price prediction, stock forecast, target price, analyst ratings from 41 analysts

Bajaj Auto has a share price target of Rs 9767, revenue growth forecast of 13.6%, and profit growth estimate of 16.3% for FY26, based on top 41 analyst calls.

Bajaj Auto FORECASTER - Analyst Estimates [②](#)

[FORECASTER DASHBOARD →](#)



CONSENSUS RECOMMENDATION

41 ANALYST Recommendations

Rating	Count	Aug '25	Sep '25	Oct '25	Nov '25	Dec '25	Jan '26
STRONG BUY	14	4	14	2	6		
BUY	13	4	14	3	6		
HOLD	13	4	13	3	6		
SELL	11	8	15	2	5		
STRONG SELL	11	8	15	2	5		
	12	7	15	2	5		

HOLD

● STRONG BUY ● BUY ○ HOLD ● SELL ● STRONG SELL

The consensus recommendation from 41 analysts for Bajaj Auto is HOLD