

Gemini Stock Analysis Report

Based on the analysis of the attached "Stock Detailed Analysis Report" for **HINDALCO.NS** (generated 2026-01-10), here is the assessment.

Step 1: Audit the Data

- **Data Present:**
 - **Price Action:** Daily, Weekly, and 15-minute candlestick charts with EMAs (20, 50, 200).
 - **Trend Indicators:** Supertrend, MACD, Moving Averages.
 - **Momentum/Volatility:** RSI, Bollinger Bands, Relative Strength (RS) vs. Benchmark.
 - **Fundamental Snapshot:** Revenue/Net Income growth trends, ROE.
 - **Volume Analysis:** Volume Moving Averages and Divergence checks.
 - **Data Missing:**
 - **Fibonacci Retracements:** Specific retracement levels from the recent swing low are not drawn.
 - **Order Book/Market Depth:** No intraday liquidity data.
 - **Confidence Level: High.** The report provides a comprehensive technical suite sufficient for intermediate-term positional analysis.
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Step 2: Analyze the Setup

- **Trend Structure:** The stock is in a confirmed **Long-Term Uptrend**.
 - Price (900.95) is above the EMA 20 (886), EMA 50 (847), and EMA 200 (753).
 - The "Golden Cross" occurred significantly in the past (May 2025), and the trend remains healthy.
 - **Current Price Action (Correction Phase):**
 - The stock recently hit an All-Time High (ATH) near ~946 and has retraced to 900.95.
 - **Immediate Threat:** The daily candle is red, and the 15-minute timeframe (Page 18) has flipped to a **DOWNTREND (Sell)**. This indicates the short-term pullback is active and not yet finished.
 - **Support Confluence:**
 - **Supertrend Support:** Sitting critically at **898.71**. The current price is hovering just 0.2% above this level. A close below this triggers a daily sell signal.
 - **EMA 20:** Located at **886.05**. In strong trends, the 20 EMA often acts as the primary "dip buy" zone.
 - **Bollinger Bands:** The stock triggered a "**Sell Signal**" on 2026-01-06 (hitting the upper band and rejecting). It is currently moving toward the midline (SMA 20).
 - **Momentum:**
 - **MACD:** **Bullish** but momentum is **Weakening**. The histogram is shrinking, suggesting a potential bearish crossover or consolidation is imminent.
 - **RSI:** At 59.85, it has cooled off from overbought levels, offering room for upside, but currently points downward.
 - **Relative Strength:** Classified as a "**Weakening Leader**." While it outperformed over the last year (1.21 RS), the 1-month RS is Neutral (0.996), indicating it is currently lagging the metal sector slightly.
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Step 3: Formulate the Recommendation

Should you enter this stock now? NO.

Reasoning: While the long-term trend is bullish, the short-term indicators (15-min trend, Bollinger Band sell signal) suggest the correction is still in progress. Entering now (900.95) puts you at risk of a shakeout if the Supertrend support at 898 fails. The probability of a flush down to the EMA 20 (886) or EMA 50 (847) is high

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enough to warrant patience.

Conditional Plan (Buy the Dip Strategy): The goal is to enter on a confirmed bounce off significant support to capture the next leg up.

- **Condition to Buy:** Wait for the price to test the **EMA 20 zone (880-886)**. Look for a daily candle to close *green* or leave a long lower wick in this zone, confirming buyers have stepped in. Alternatively, if the Supertrend (898) breaks, wait for a stabilization near the EMA 50. The setup below assumes a bounce off the EMA 20.
- **Entry Price:** **INR 888 - INR 892** (Enter only after the price tests ~886 and ticks upward).
- **Stop Loss:** **INR 865** (Daily close basis). This places risk below the recent consolidation lows and allows for minor volatility around the 20 EMA.
- **Take Profit:** **INR 965 - INR 980**. (Retest of highs + breakout).
 - *Risk/Reward Ratio:* ~1:3.5 (Risking ~25 points to make ~90 points).

News & Analyst Targets

Equity Research Update: HINDALCO Industries Ltd. Date: January 10, 2026 **Sector:** Metals & Mining (Non-Ferrous)

Here is the summary of the latest developments, price action, and analyst views for Hindalco Industries for the week ending January 10, 2026.

1) Latest News for HINDALCO (Week of Jan 4 - Jan 10, 2026)

- **All-Time High:** Hindalco stock hit a significant milestone early this week, reaching a new **all-time high of INR 952.55 on January 6, 2026**. The rally was driven by a broader surge in metal stocks and record global copper prices.
- **Mid-Week Correction & Profit Booking:** Following the record high, the stock faced selling pressure later in the week. By **January 8**, the stock dipped approximately 3.2% to an intraday low of INR 907.7, tracking weakness in the broader Aluminium & Aluminium Products sector.
- **Bearish F&O Activity:** Data from January 8 indicates a surge in **Put Option buying** (hedging/bearish bets) for the January 27, 2026 expiry. The most active contract was the INR 900 strike price, suggesting traders are hedging against a potential breach of this support level.
- **Novelis Concerns:** Sentiment was partially dampened by reports concerning Hindalco's US subsidiary, **Novelis**. A fire at the Oswego plant (New York) and confirmed delays in the much-anticipated US IPO (shelved until at least later in 2026) continue to weigh on the stock's valuation premium.

2) Brokerage Upgrades & Downgrades

The analyst community remains divided, with a mix of caution on valuation and optimism on commodity prices.

- **Investec (Downgrade):** Recently downgraded the stock to **"Hold"** with a target price cut to **INR 730**, citing limited upside from current levels.
- **Prabhudas Lilladher (Downgrade):** In their recent update, they downgraded the rating to **'Accumulate'** and lowered the target to **INR 846** (from INR 883), flagging cost escalations at Novelis and higher coal costs in India.
- **MarketsMojo:** Downgraded the stock's technical grade from **"Strong Buy"** to **"Buy"** earlier in the quarter, maintaining a cautious stance on near-term volatility.
- **CLSA:** Remains constructive, maintaining an **"Outperform"** rating.

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3) News Directly or Indirectly Impacting HINDALCO

- **Global Commodity Rally:**
 - **Copper:** LME Copper prices hit a record high of **~\$13,253 per tonne** this week due to supply shortages and geopolitical tensions (specifically unrest in Venezuela). This directly benefits Hindalco's copper division.
 - **Aluminum:** Prices have advanced on a tightening supply outlook, supporting the company's upstream margins.
- **Novelis Capex & IPO:** The delay of the Novelis IPO prevents near-term value unlocking for Hindalco shareholders. Furthermore, the massive **\$4.1 billion capex** for the Bay Minette (Alabama) greenfield project is consuming cash, which some analysts fear might impact free cash flow in FY26-27.
- **Sector Sentiment:** The Nifty Metal index hit a fresh 52-week high this week, indicating strong institutional flows into the sector, though Hindalco saw some underperformance relative to peers like NALCO and Hindustan Copper towards the week's end.

4) Analyst Price Targets (2026 Outlook)

Below is the summary of the latest price targets from major brokerage houses. Note that the current market price (CMP) is hovering in the **INR 900 - INR 920** range, trading *above* many of these targets, which suggests the stock may be technically overbought or awaiting a rating re-rating.

Brokerage Firm	Rating / Action	Target Price (INR)	Commentary
Emkay Global	Buy	INR 900	Upgraded recently; betting on aluminum deficit in 2026.
CLSA	Outperform	INR 850	See steady volume growth; valuation remains attractive.
Prabhudas Lilladher	Accumulate	INR 846	Reduced from INR 883; concerned about Novelis project costs.
Investec	Hold	INR 730	Valuation concerns; limited upside visible.
Trendlyne Consensus	Average	~INR 850	Consensus estimate implies ~5-6% downside from current CMP.

Analyst Note: *Investors should watch the INR 900 support level closely. A breach below this could trigger further profit booking, while holding above it keeps the bullish trend intact given the strong commodity pricing environment.*

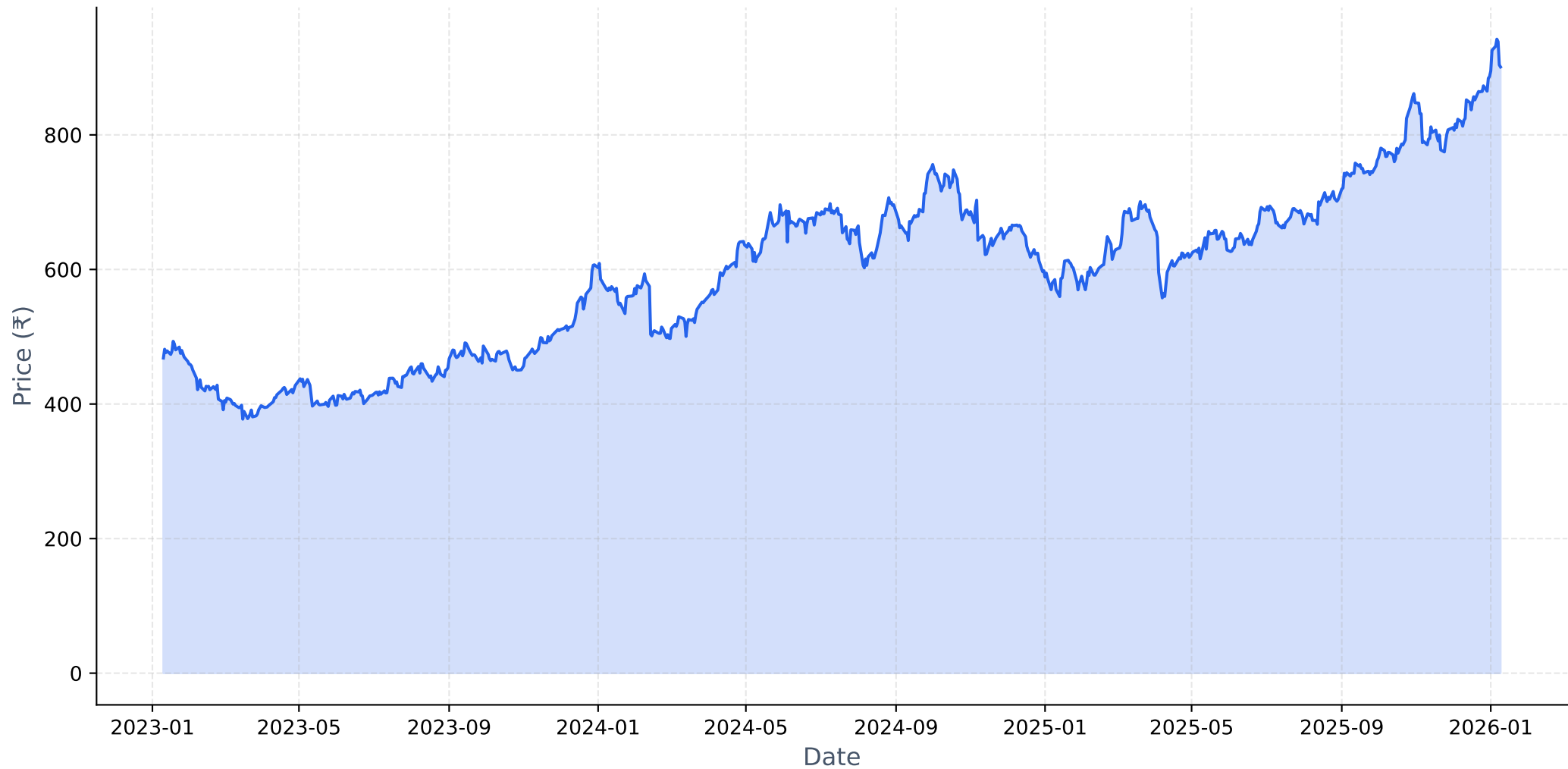
Stock Detailed Analysis Report

HINDALCO.NS

Current Price: ₹900.95

Generated: 2026-01-10 10:08

HINDALCO.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	10.34%	6.92%
Net Income	Yes	Yes	57.57%	5.23%
ROE	No	Yes	35.20%	-9.69%
EPS	Yes	Yes	57.62%	5.29%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	2.84%	3.26%
Net Income	Yes	18.41%	7.80%
ROE	Yes	-17.68%	4.07%
EPS	Yes	18.41%	13.71%

HINDALCO.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXMETAL
Sector:	Metal
Classification:	Weakening Leader
RS Score:	54.6/100
:	

== RS RATIOS ==:

1M RS:	0.996 [Neutral]
3M RS:	1.069 [Leader]
6M RS:	1.160 [Leader]
1Y RS:	1.216 [Strong]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

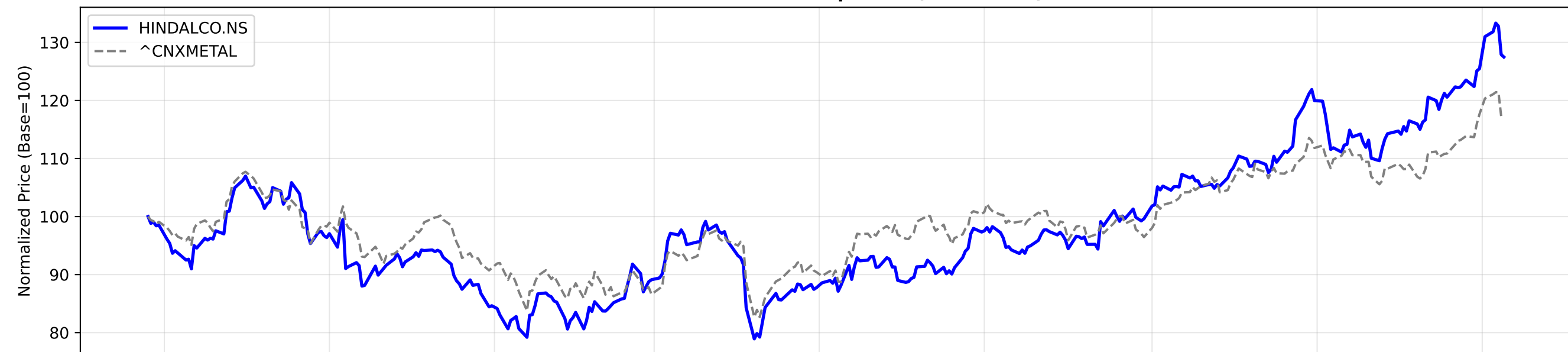
SIGNAL CRITERIA::

× Emerging RS:	Not accelerating
× Medium-term Lagging:	Not lagging
× Performance Improving:	Not improving

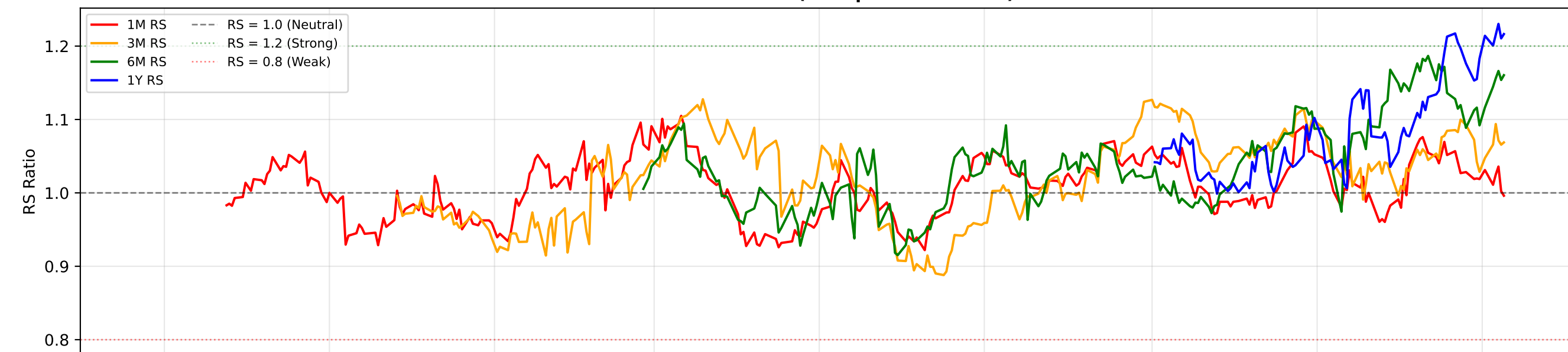
Relative Strength Analysis: HINDALCO.NS vs ^CNXMETAL

Classification: Weakening Leader

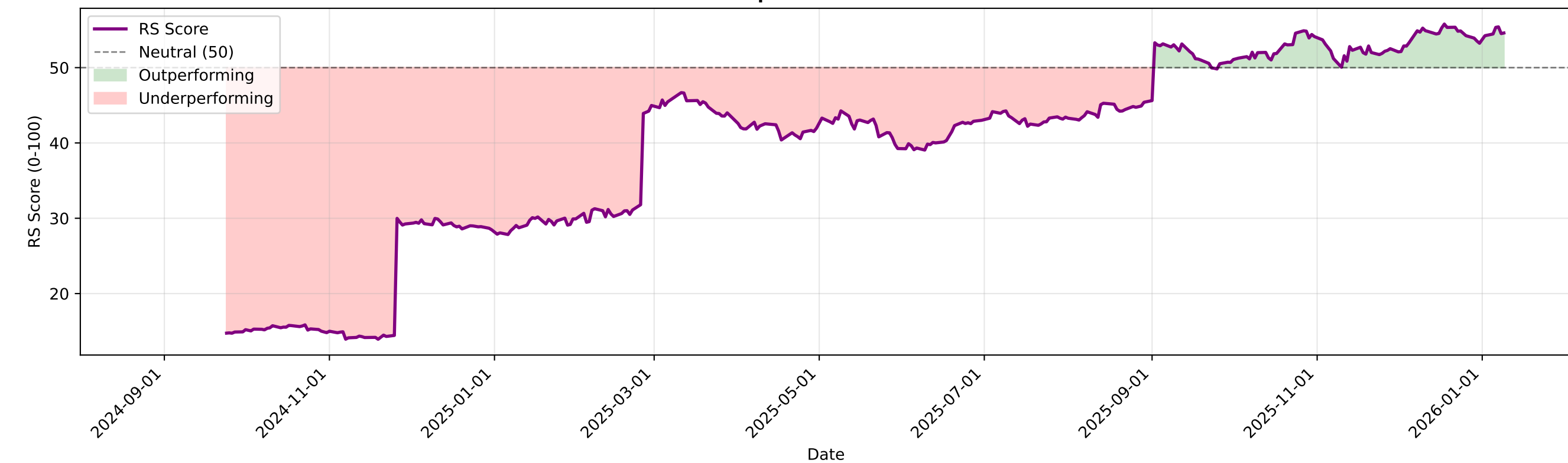
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



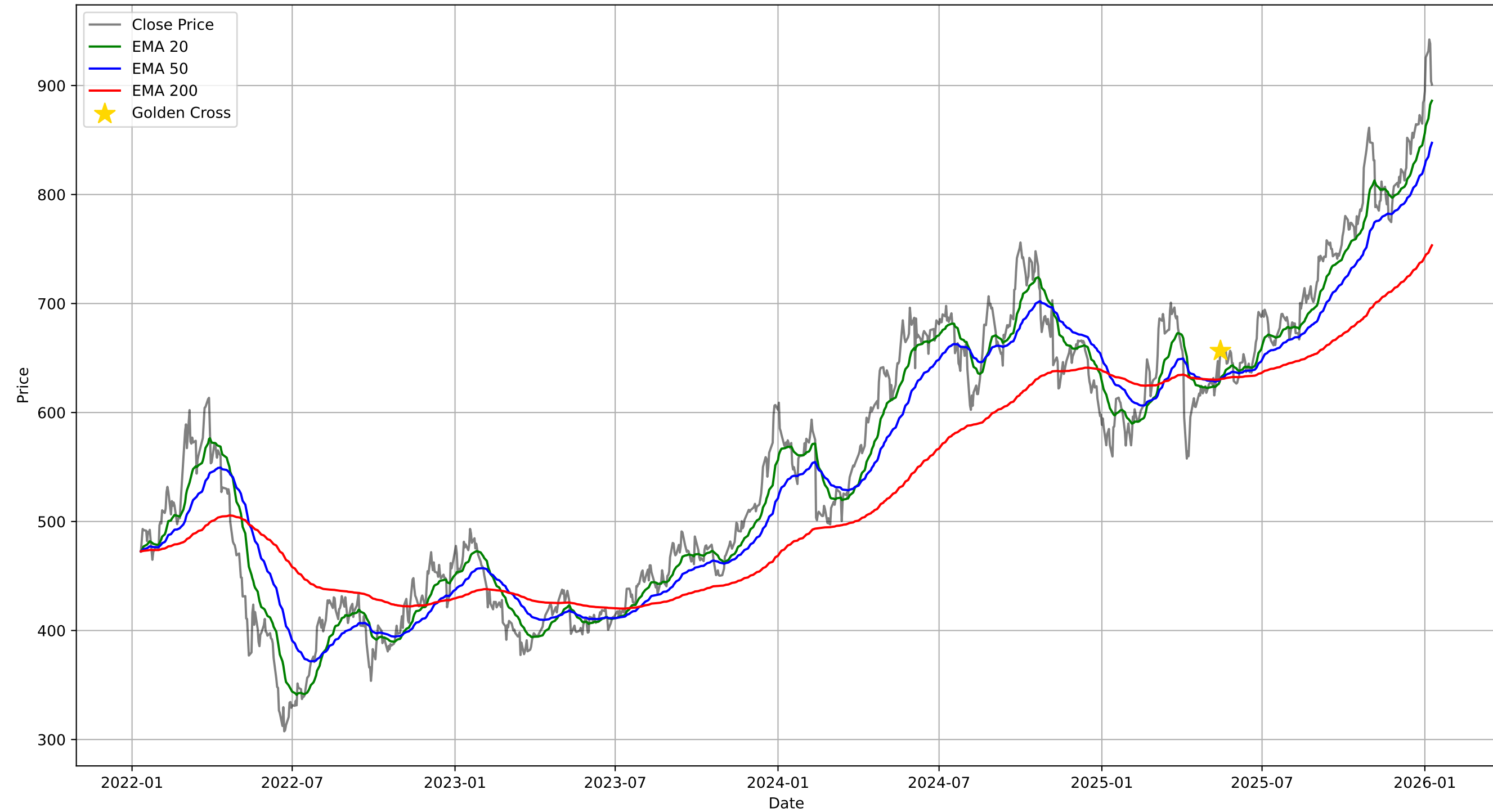
RS Composite Score Timeline



HINDALCO.NS - EMA Crossover Summary

EMA 20:	886.05
EMA 50:	847.41
EMA 200:	753.41
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-05-15 00:00:00+05:30
Golden Cross Price:	656.54

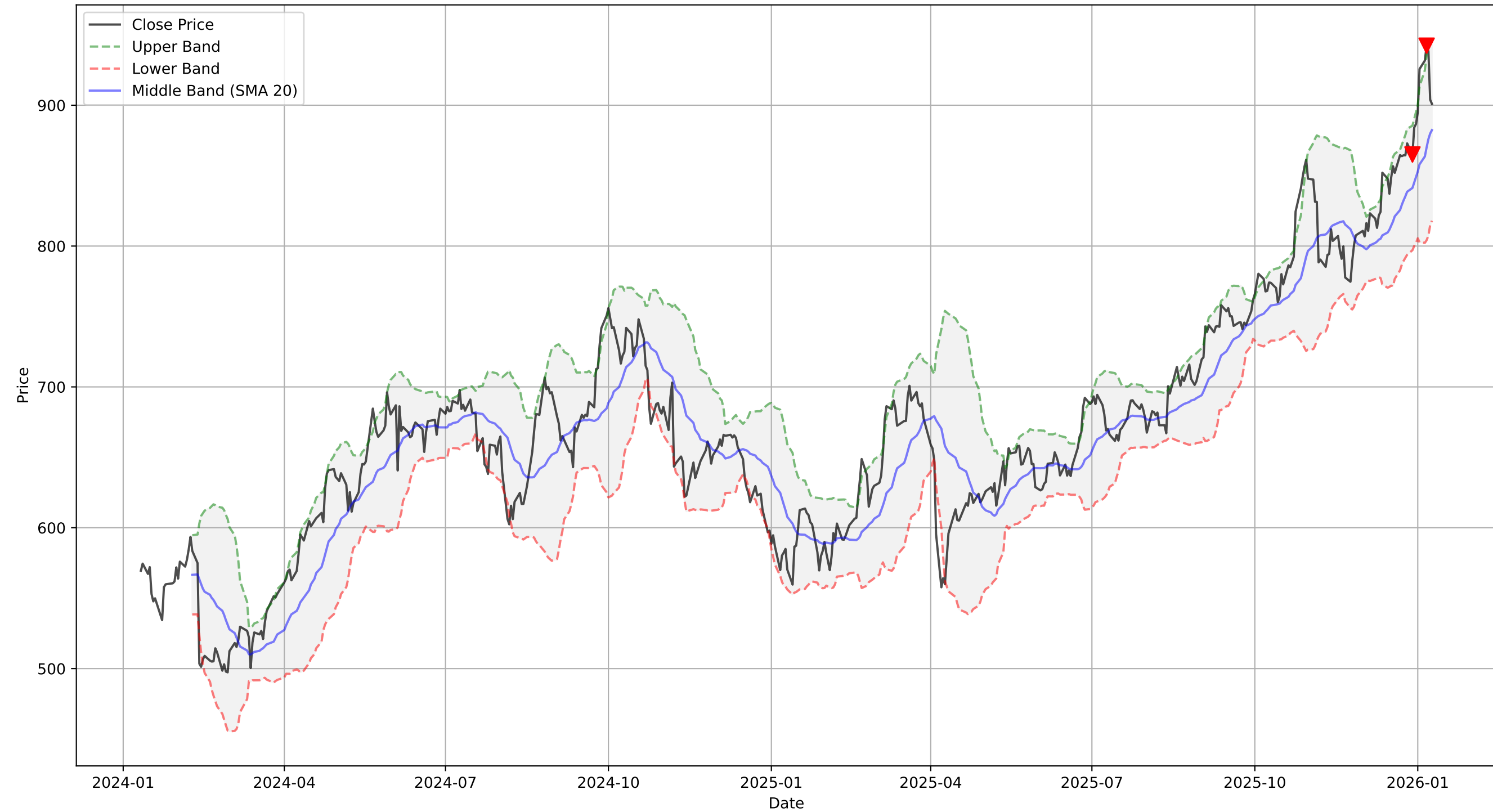
HINDALCO.NS EMA Crossover Analysis



HINDALCO.NS - Bollinger Bands Summary

Current Price:	900.95
Upper Band:	946.68
Middle Band (SMA 20):	882.33
Lower Band:	817.97
%B:	0.6447
Band Width:	0.1459
Status:	Upper Half
Signal:	None
Recent Signal 1:	Sell Signal at 2025-12-29 00:00:00+05:30
Recent Signal 2:	Sell Signal at 2026-01-06 00:00:00+05:30

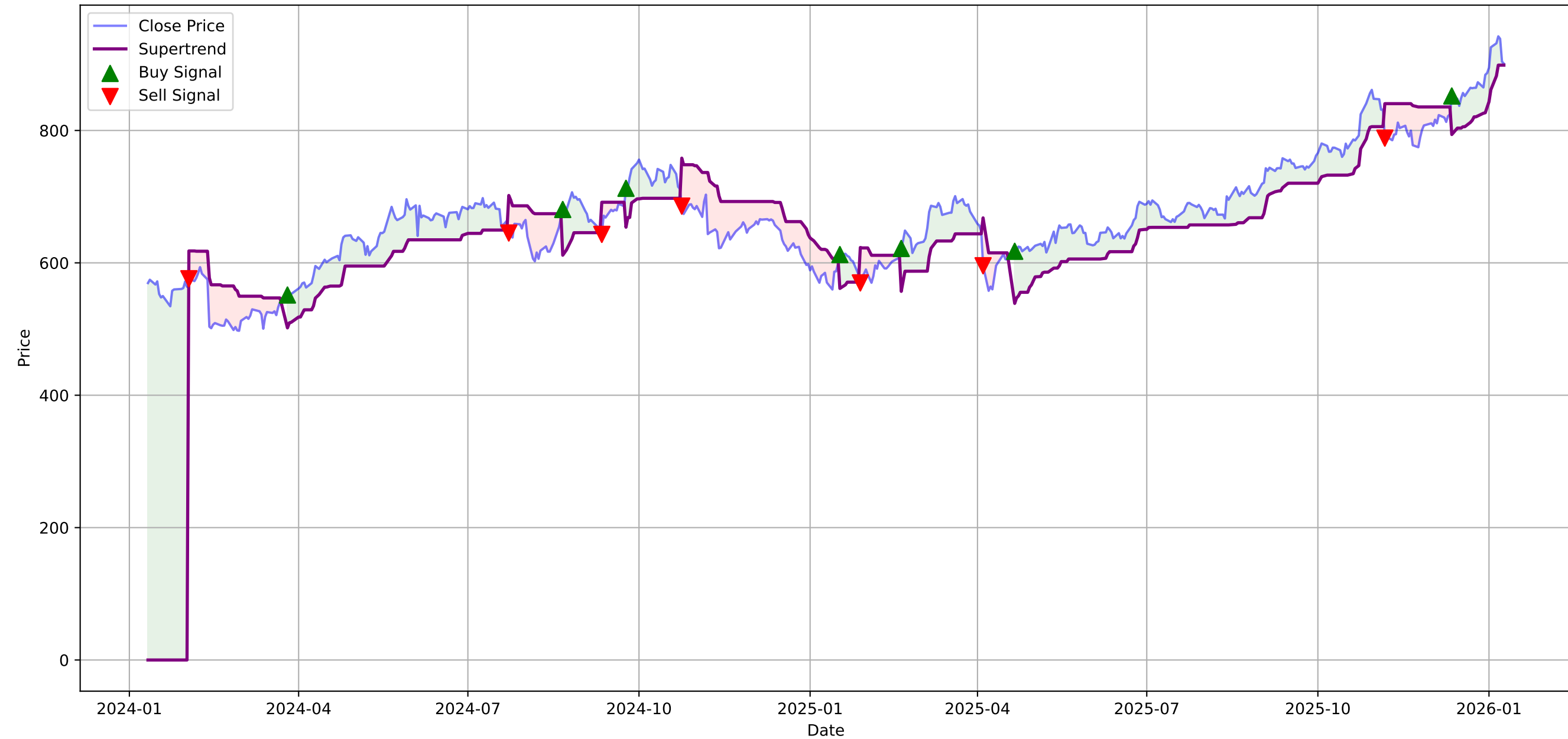
HINDALCO.NS Bollinger Bands (20, 2) Analysis



HINDALCO.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	898.71
Signal Identified On:	2025-12-12

Supertrend Analysis for HINDALCO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



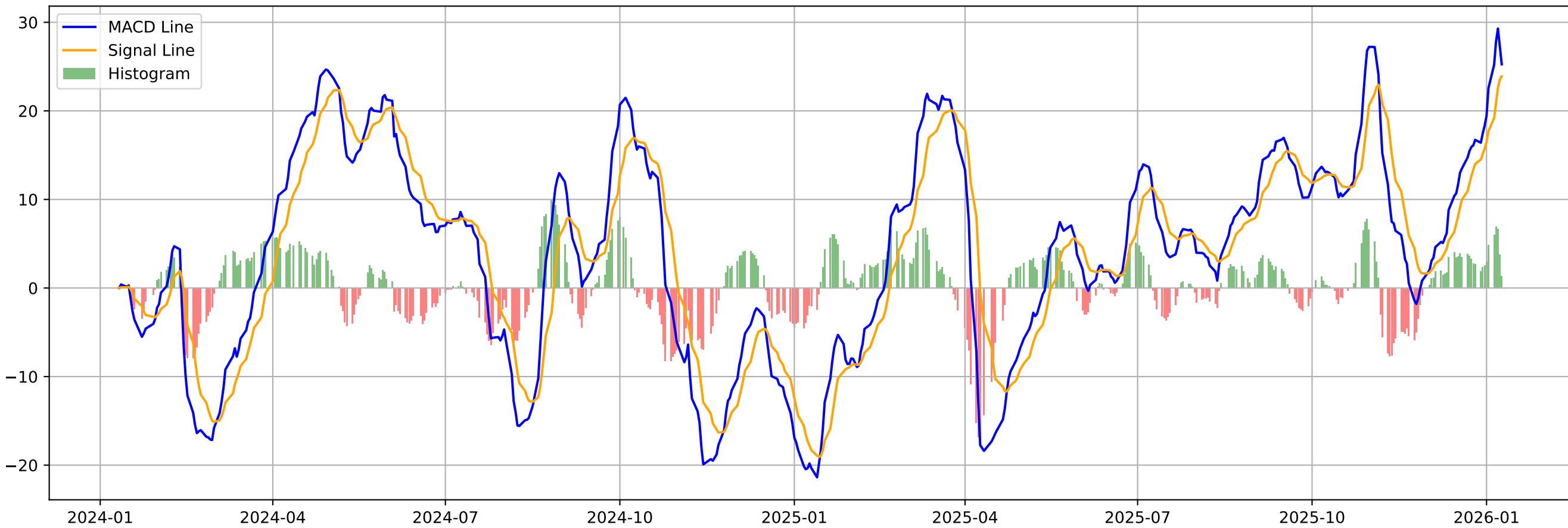
HINDALCO.NS - MACD Summary

MACD Line:	25.26
Signal Line:	23.89
Histogram:	1.36
Trend:	Bullish
Momentum:	Weakening
Signal:	None

HINDALCO.NS Price



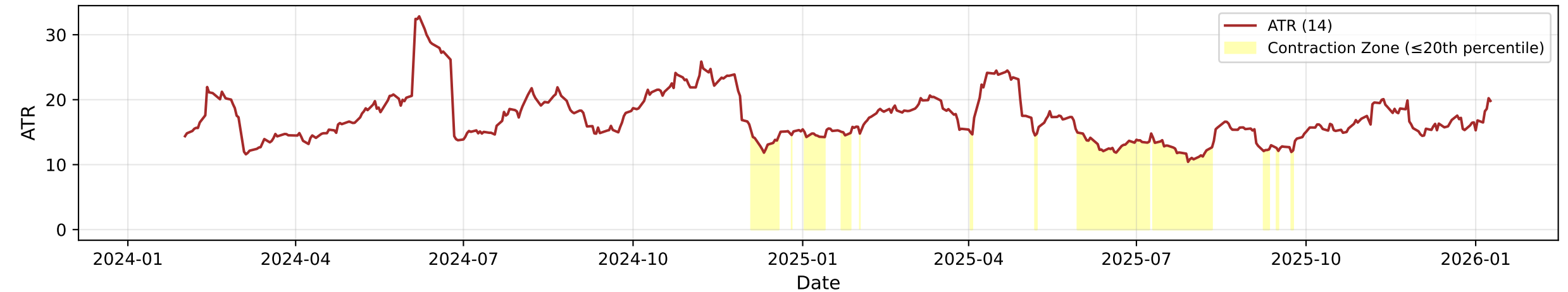
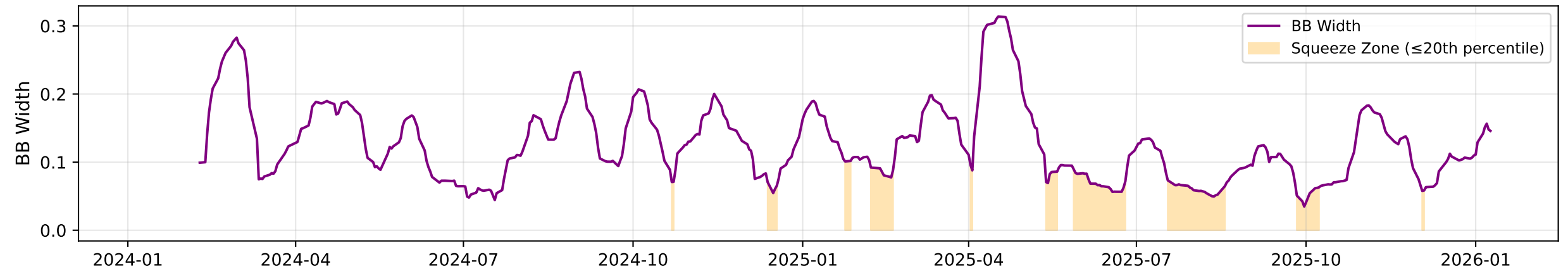
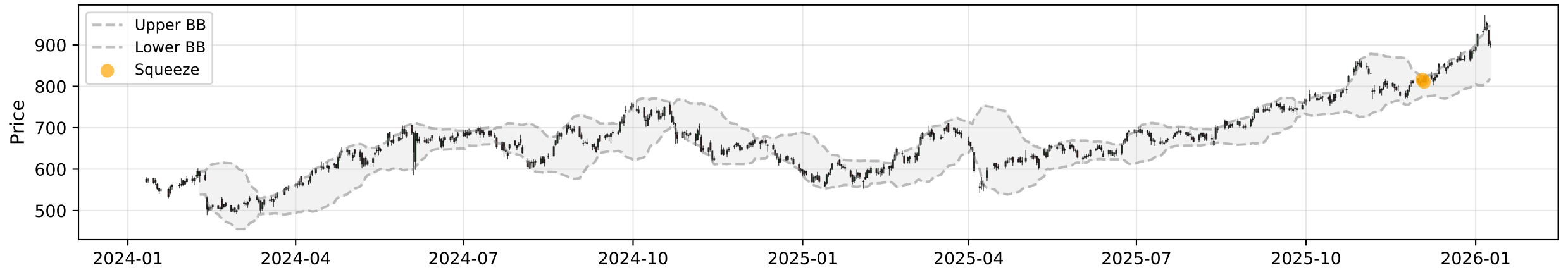
HINDALCO.NS MACD (12, 26, 9)



HINDALCO.NS - Volatility Squeeze Summary

BB Width:	0.1459
ATR:	19.8107
Total Signals:	2
Signal 1:	BB Squeeze at 2025-12-03 00:00:00+05:30 (Price: 816.30)
Signal 2:	BB Squeeze at 2025-12-04 00:00:00+05:30 (Price: 810.80)

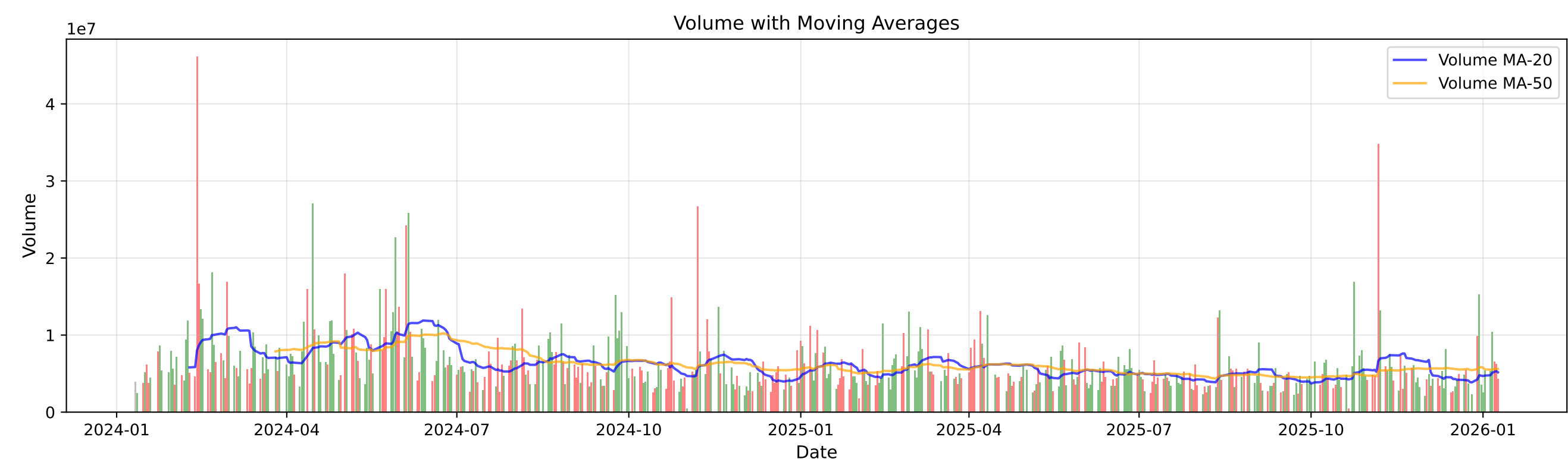
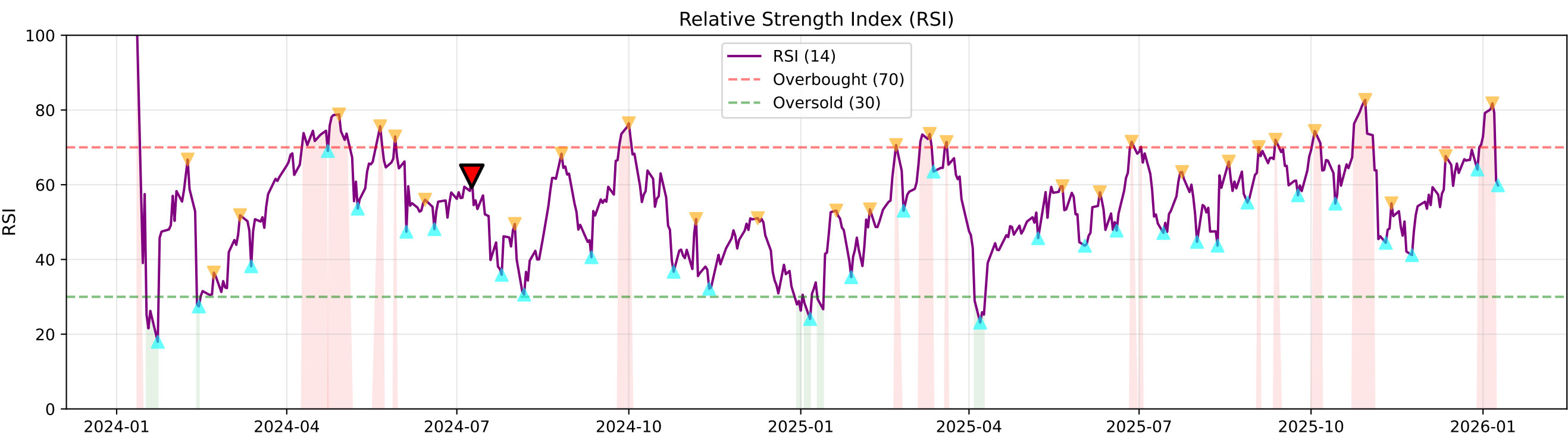
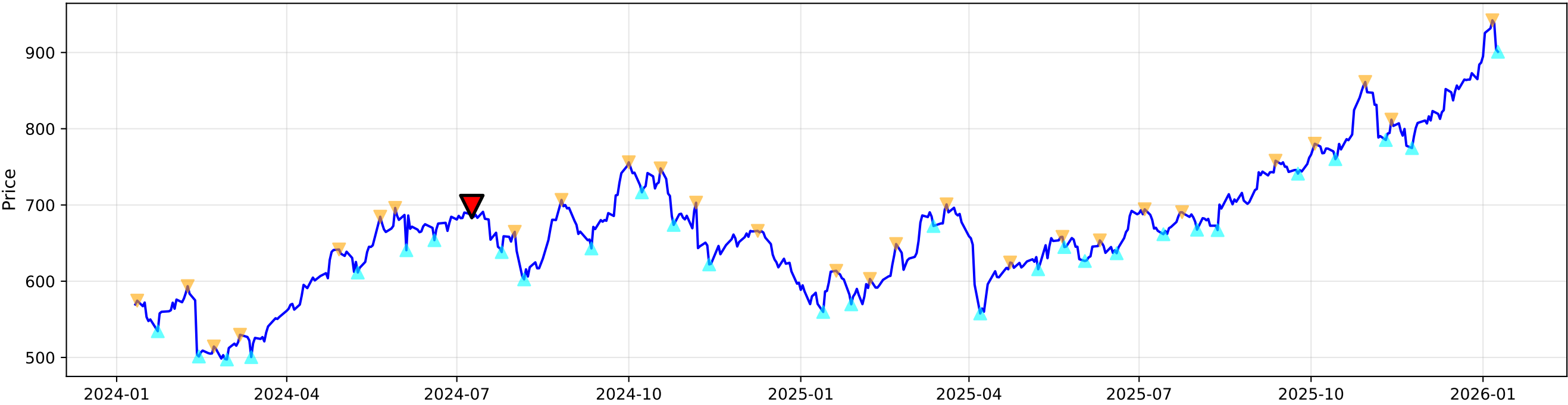
HINDALCO.NS - Volatility Squeeze Analysis



HINDALCO.NS - RSI-Volume Summary

Current RSI:	59.85
Current Volume:	4320582
Volume MA 20:	5166322
Bullish Divergences:	0
Bearish Divergences:	1
Bearish Div 1:	Date: 2024-07-09 00:00:00+05:30, Price: 697.85

HINDALCO.NS RSI-Volume Divergence Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	837.33	900.95	2025-06-23
1 Day	UPTREND (Buy)	898.71	900.95	2025-12-12
15 Min	DOWNTREND (Sell)	905.56	900.95	2026-01-06

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Weakening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bullish	Strengthening	No Signal

HINDALCO.NS - 1 Week (Candlestick + EMAs)



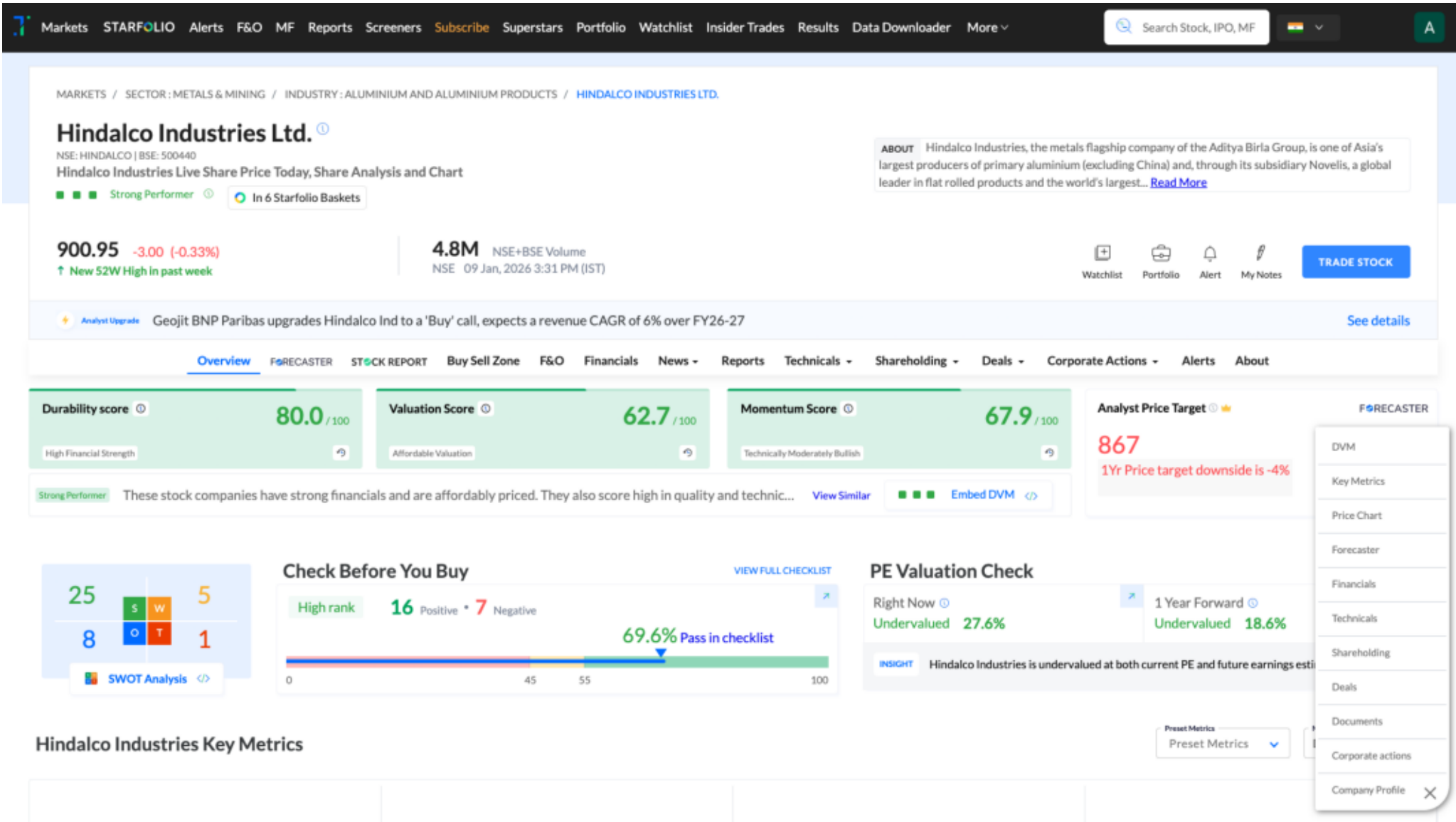
HINDALCO.NS - 1 Day (Candlestick + EMAs)



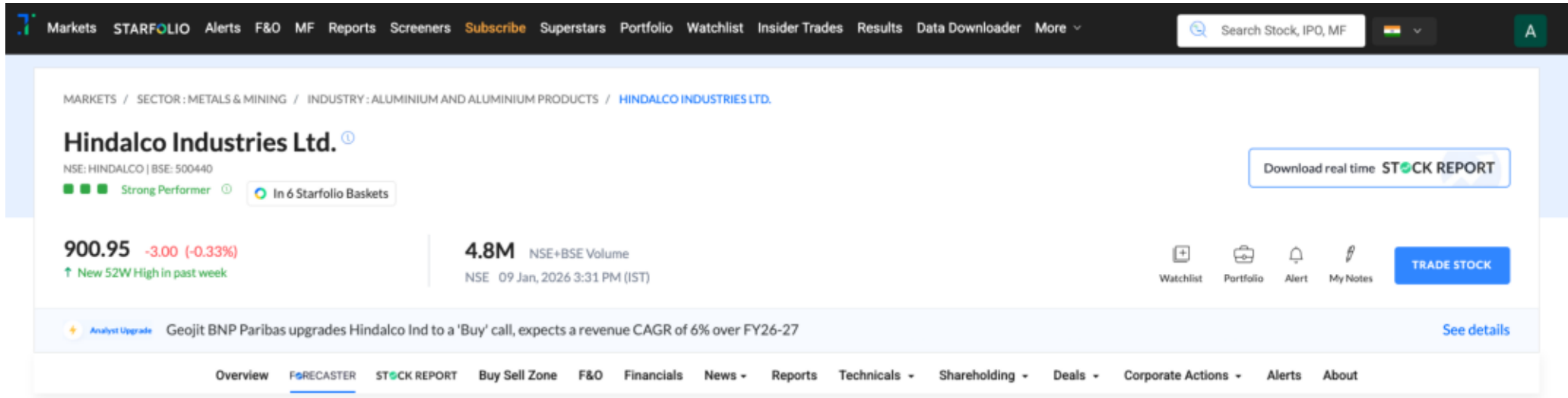
HINDALCO.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - HINDALCO_main



Trendlyne Snapshot - HINDALCO_forecaster



Hindalco Industries - HINDALCO - stock price prediction, stock forecast, target price, analyst ratings from 27 analysts

Hindalco Industries has a share price target of Rs 867, revenue growth forecast of 6.9%, and profit growth estimate of 1.6% for FY26, based on top 27 analyst calls.

Hindalco Industries **FORECASTER** - Analyst Estimates ⓘ

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