

# Gemini Stock Analysis Report

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Based on the detailed analysis of the attached report for **TVSMOTOR.NS** (Date: Jan 31, 2026), here is the assessment.

## Step 1: Audit the Data

### • Data Present:

- **Price Structure:** Daily and Weekly candlesticks, 3-year history.
- **Trend Indicators:** EMA (20, 50, 200), Supertrend (Multi-timeframe), MACD.
- **Momentum/Oscillators:** RSI (with divergence analysis), Bollinger Bands.
- **Volume Analysis:** Volume Moving Averages, Distribution days, Buying/Selling exhaustion signals.
- **Relative Strength:** RS Score, RS Ratio trends vs CNXAUTO.
- **Fundamentals:** Revenue, Net Income, ROE, PE ratios.

### • Data Missing:

- **Intraday Volume Profile:** While daily volume is present, specific price-level volume profiling (Volume Profile) is absent.
- **Option Chain Data:** No open interest data to confirm resistance levels.
- **Confidence Level: High.** The report provides a comprehensive technical and fundamental view, allowing for a robust positional trading decision.

## Step 2: Analyze the Setup

### Price Structure & Trend:

- **Long-Term:** The stock is in a primary uptrend (Weekly Supertrend is Buy, Price > 200 EMA).
- **Intermediate-Term (Daily):** The trend is deteriorating. The stock is currently in a **Daily Downtrend** (Supertrend Signal: Sell as of Jan 20, 2026). The price (3677) is hovering precariously close to the 50-day EMA (3639).
- **Pattern:** The stock is consolidating in the "Lower Half" of the Bollinger Bands, indicating weakness.

### Momentum & Signals:

- **MACD:** **Bearish.** The MACD line is below the signal line, and momentum is classified as "Weakening."
- **RSI:** Neutral (50.83), but critically, significant **Bearish Divergence** was noted in late 2025/early 2026 (Page 16/17).
- **Relative Strength:** The stock is classified as a "**Weakening Leader**" with an RS score of 56.1. It is lagging its sector benchmark recently.

### Volume Analysis (Crucial):

- **Distribution:** Page 18 flags "Distribution Days" on Jan 9, 12, 16, and 21. This indicates institutional selling into strength.
- **Exhaustion:** A "Buying Exhaustion" signal was triggered on Jan 06, 2026, which often marks a local top.

### Confluence Check:

- **Bearish Confluence:** Daily Supertrend Sell + MACD Sell + Distribution Volume + Weakening Relative Strength.
- **Bullish Support:** The only bullish factor is the price resting on the 50-day EMA support (~3640).

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## Step 3: Formulate the Recommendation

**Recommendation: NO / WAIT**

**Reasoning:** While the long-term story remains intact, the intermediate-term structure is broken. Entering now carries high risk as the stock is in a confirmed daily downtrend with signs of institutional distribution. The "Weakening Leader" status suggests capital is rotating out of this stock temporarily. We need the stock to prove the correction is over before entering for a swing trade.

**Conditional Plan (Watchlist for Reversal):** We are looking for the stock to absorb the selling pressure at the 50 EMA and reclaim trend momentum.

- **Condition to Buy:** The stock must close **above the Daily Supertrend value** (currently ~3800) OR show a strong bullish reversal candle with high volume specifically bouncing off the 50-day EMA, followed by a MACD bullish crossover. The safest trigger is reclaiming the Supertrend.
- **Entry Price:** INR 3,810 - INR 3,820 (Buy Stop order above the resistance/Supertrend level).
- **Stop Loss:** INR 3,620 (A close below the 50-day EMA and recent consolidation lows).
  - Risk: ~5.2%
- **Take Profit:**
  - Target 1: INR 4,050 (Retesting recent highs).
  - Target 2: INR 4,250 (Fibonacci extension/blue sky territory).
  - Reward: ~6% to 11% (Fits the 5-15% criteria).

## News & Analyst Targets

As a stock research analyst at an investment firm, I have compiled the latest research note on **TVS Motor Company (TVSMOTOR)** based on the most recent market data and news available as of **Saturday, January 31, 2026**.

### 1) Latest News for TVSMOTOR (Week of Jan 26-31, 2026)

The headline story this week is the company's stellar **Q3 FY26 earnings performance**, which has surpassed street estimates on multiple fronts.

- **Record Quarterly Performance:** TVS Motor reported its highest-ever quarterly **Revenue, EBITDA, and Profit**.
  - **Revenue:** Surged 37% YoY to **INR 12,476 crore**.
  - **Net Profit:** Consolidated profit jumped 49% YoY to **INR 841.3 crore** (some estimates pegged standalone/adjusted figures higher around INR 940-970 crore).
  - **EBITDA:** Rose 51% YoY to **INR 1,634 crore**.
- **Margin Surprise:** A key positive was the expansion of **EBITDA margins to a record 13.1%** (up from 12.4% YoY), driven by a better product mix and operating leverage.
- **Sales Volume Growth:** Total sales grew 27% YoY to **15.44 lakh units**.
  - **EV Segment:** Electric vehicle sales witnessed a massive **40% jump**, reaching **1.06 lakh units** for the quarter.
  - **Exports:** International two-wheeler sales grew **35%**, signaling a strong recovery in export markets.
- **Management Commentary:** The management remains optimistic, projecting a **15% volume growth** for the upcoming Q4 FY26, supported by improved rural sentiment and the ongoing wedding season.

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## 2) Brokerage Upgrades & Downgrades

Following the Q3 FY26 results, the analyst community has largely retained a **bullish** stance, with several brokerages raising their target prices due to the margin beat and strong EV traction.

### • Upgrades / Target Raises:

- **Morgan Stanley** maintained its **Overweight** rating and raised its target price, citing margin expansion and strong volume growth.
- **Motilal Oswal** reiterated its **BUY** rating and hiked its target price, pointing to consistent market share gains.
- **Nomura** maintained a **BUY** rating and increased its target, highlighting the company's ability to pass on costs and improve EV profitability.
- **Emkay Global** retained TVS as a top pick and raised its target, driven by the recovery in export volumes.
- **SMIFS Ltd** upgraded the stock to **BUY** (from Accumulate/Hold) with a significantly higher target.

### • Downgrades:

- There were **no major downgrades** reported immediately following the Q3 results this week. (Note: A downgrade by HSBC to 'Hold' was reported in late November 2025, but this is now dated compared to the post-earnings optimism).

## 3) Other News Impacting TVSMOTOR

- **BMW Partnership Deepens:** The production of the jointly developed **BMW F 450 GS** has commenced at TVS's Hosur facility. This premium model is expected to boost export revenues and highlights TVS's growing manufacturing capabilities in the mid-weight motorcycle segment.
- **EV Profitability:** Unlike many peers struggling with EV burn, analysts noted that TVS's EV gross margins are turning positive and improving, which is a significant re-rating trigger.
- **Sector Headwinds:** While TVS is performing well, the broader auto sector is monitoring potential impacts from the **India-EU Free Trade Agreement** talks, which could lower import tariffs on European cars. However, TVS's strong localization and export focus insulate it from many of these risks compared to four-wheeler OEMs.

## 4) Latest Analyst Targets (Post-Q3 FY26 Results)

The following table summarizes the latest calls from major brokerage houses issued in late January 2026.

Brokerage Firm	Rating	Target Price (INR )	Key Rationale
Motilal Oswal	BUY	4,600	Sustained margin expansion & market share gains.
Emkay Global	BUY	4,500	Strong export recovery & premium product mix.
Morgan Stanley	Overweight	4,280	Beat on margins; EV segment volume growth.
SMIFS Ltd	BUY	4,273	Upgraded on improving demand & product mix.
Axis Direct	BUY	4,165	robust sales volume & improved rural outlook.
Nomura	BUY	4,159	Margins surprised positively; EV gross margins improving.

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Brokerage Firm	Rating	Target Price (INR )	Key Rationale
Consensus	BUY	~3,955	Average of updated targets post-earnings.

**Analyst View:** The stock is currently trading with strong momentum. The consensus suggests that TVS Motor's premium valuation is justified by its industry-leading earnings growth, successful EV transition, and recovering export business.

# **Stock Detailed Analysis Report**

**TVSMOTOR.NS**

Current Price: ₹3677.40

Generated: 2026-01-31 11:38

# TVSMOTOR.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	12.91%	20.05%
Net Income	Yes	No	32.57%	43.48%
ROE	Yes	No	5.75%	15.19%
EPS	Yes	No	32.54%	43.48%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	20.85%	39.49%
Net Income	Yes	37.91%	11.88%
ROE	Yes	5.52%	5.52%
EPS	Yes	37.93%	20.17%

# TVSMOTOR.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	<b>Weakening Leader</b>
RS Score:	56.1/100
:	

## == RS RATIOS ==:

1M RS:	<b>1.020 [Leader]</b>
3M RS:	<b>1.069 [Leader]</b>
6M RS:	<b>1.167 [Leader]</b>
1Y RS:	<b>1.356 [Strong]</b>
:	

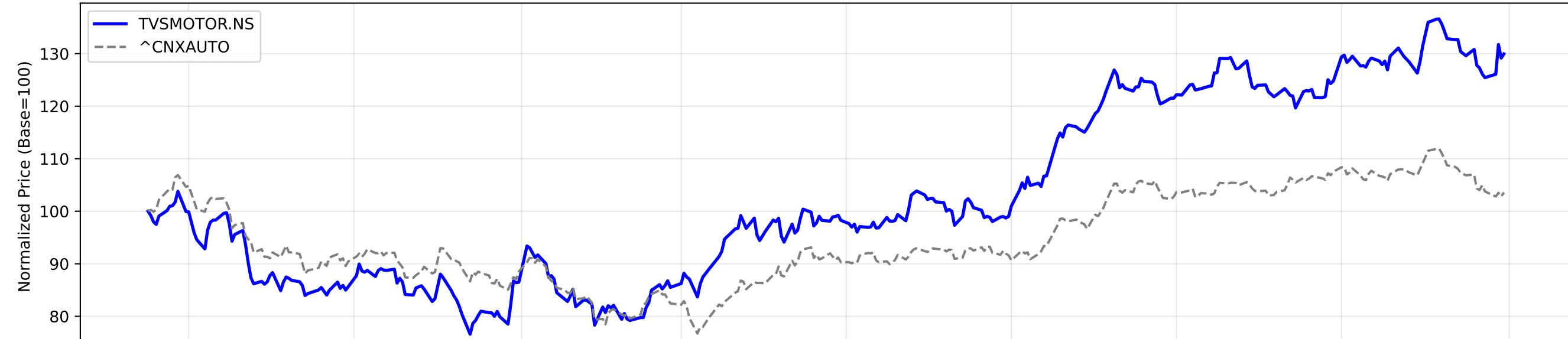
## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
:	

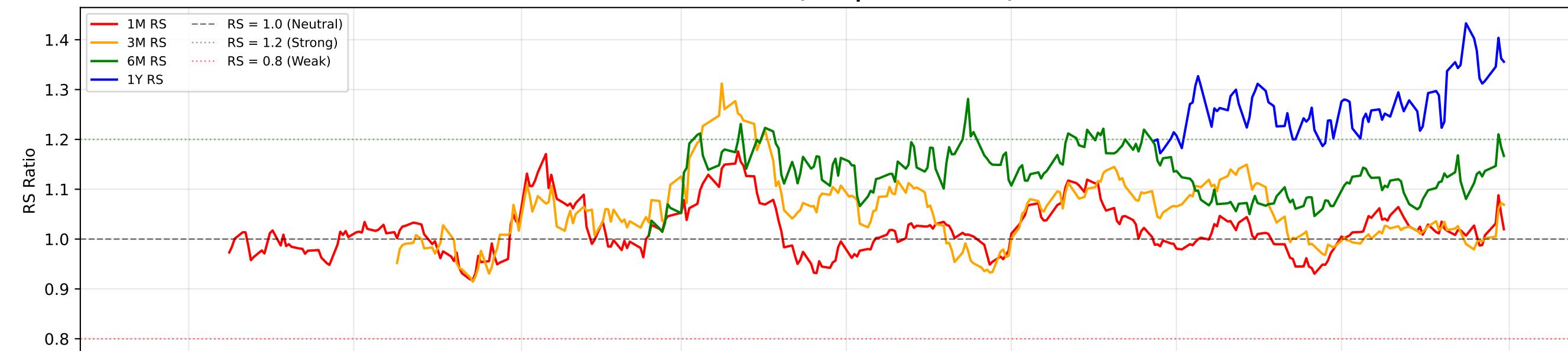
## SIGNAL CRITERIA::

✗ Emerging RS:	<b>Not accelerating</b>
✗ Medium-term Lagging:	<b>Not lagging</b>
✗ Performance Improving:	<b>Not improving</b>

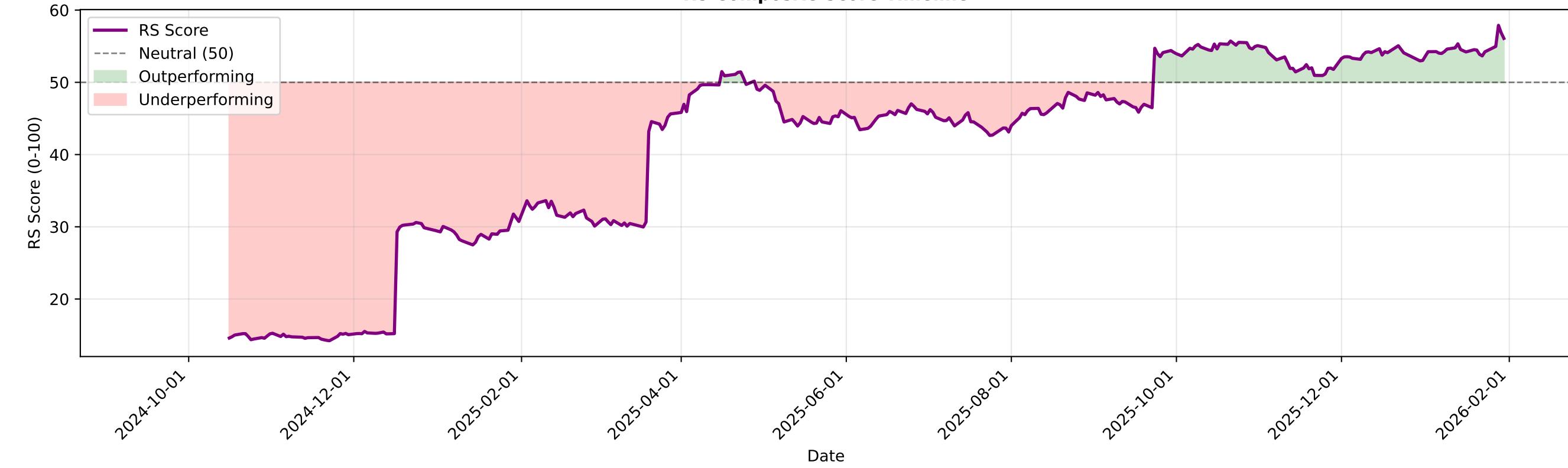
**Relative Strength Analysis: TVSMOTOR.NS vs ^CNXAUTO**  
**Classification: Weakening Leader**  
**Price Performance Comparison (Normalized)**



**RS Ratio Trends (Multiple Timeframes)**



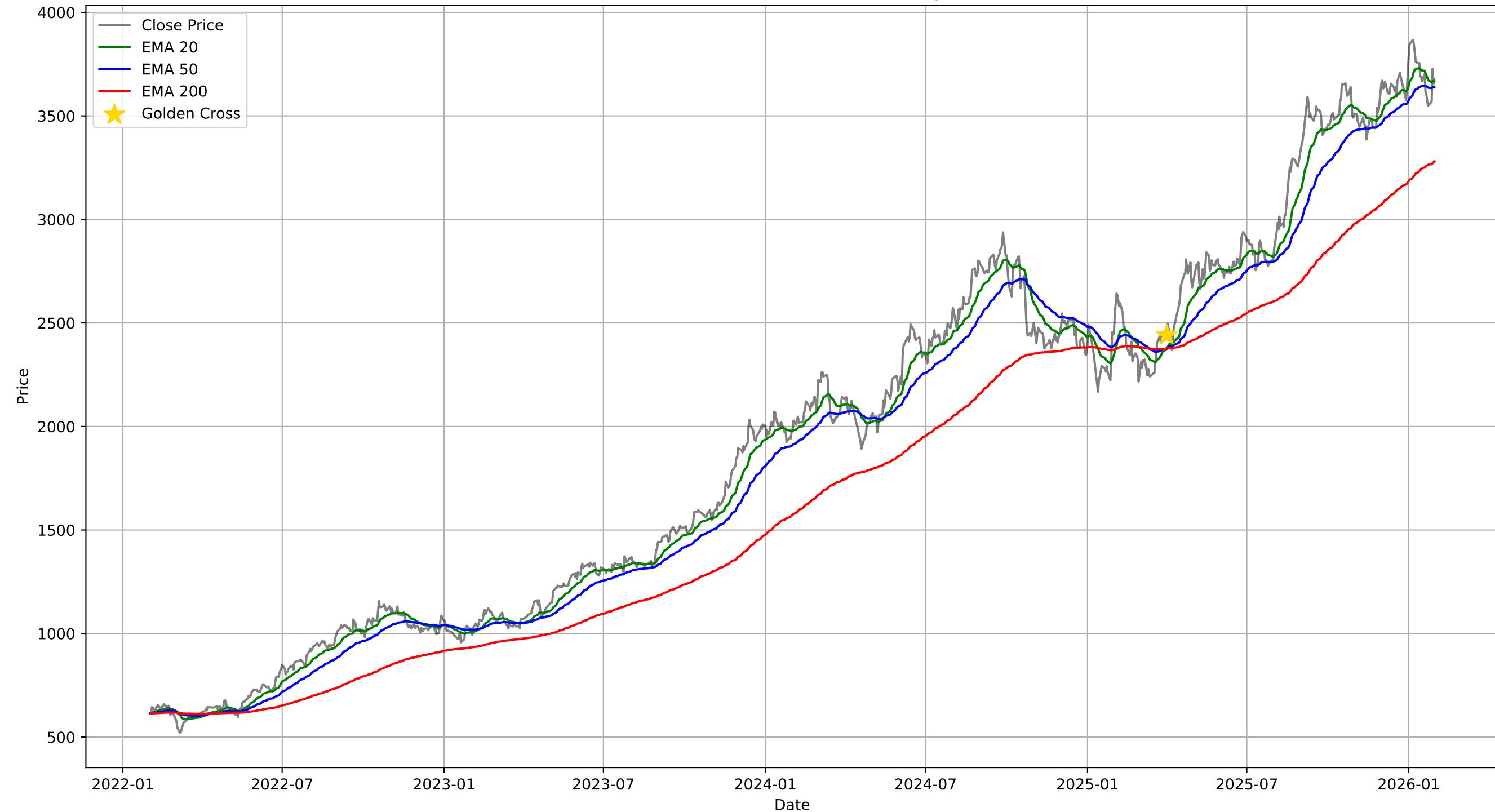
**RS Composite Score Timeline**



## **TVSMOTOR.NS - EMA Crossover Summary**

<b>EMA 20:</b>	3668.45
<b>EMA 50:</b>	3639.88
<b>EMA 200:</b>	3279.56
<b>Trend Status:</b>	<b>Strong Uptrend</b>
<b>Golden Cross Date:</b>	2025-04-01 00:00:00+05:30
<b>Golden Cross Price:</b>	2440.85

# TVSMOTOR.NS EMA Crossover Analysis



## **TVSMOTOR.NS - Bollinger Bands Summary**

<b>Current Price:</b>	3677.40
<b>Upper Band:</b>	3911.35
<b>Middle Band (SMA 20):</b>	3710.31
<b>Lower Band:</b>	3509.28
<b>%B:</b>	0.4181
<b>Band Width:</b>	0.1084
<b>Status:</b>	Lower Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<b>Buy Signal at 2025-11-07 00:00:00+05:30</b>
<b>Recent Signal 2:</b>	<b>Buy Signal at 2026-01-21 00:00:00+05:30</b>
<b>Recent Signal 3:</b>	<b>Buy Signal at 2026-01-27 00:00:00+05:30</b>

# TVSMOTOR.NS Bollinger Bands (20, 2) Analysis



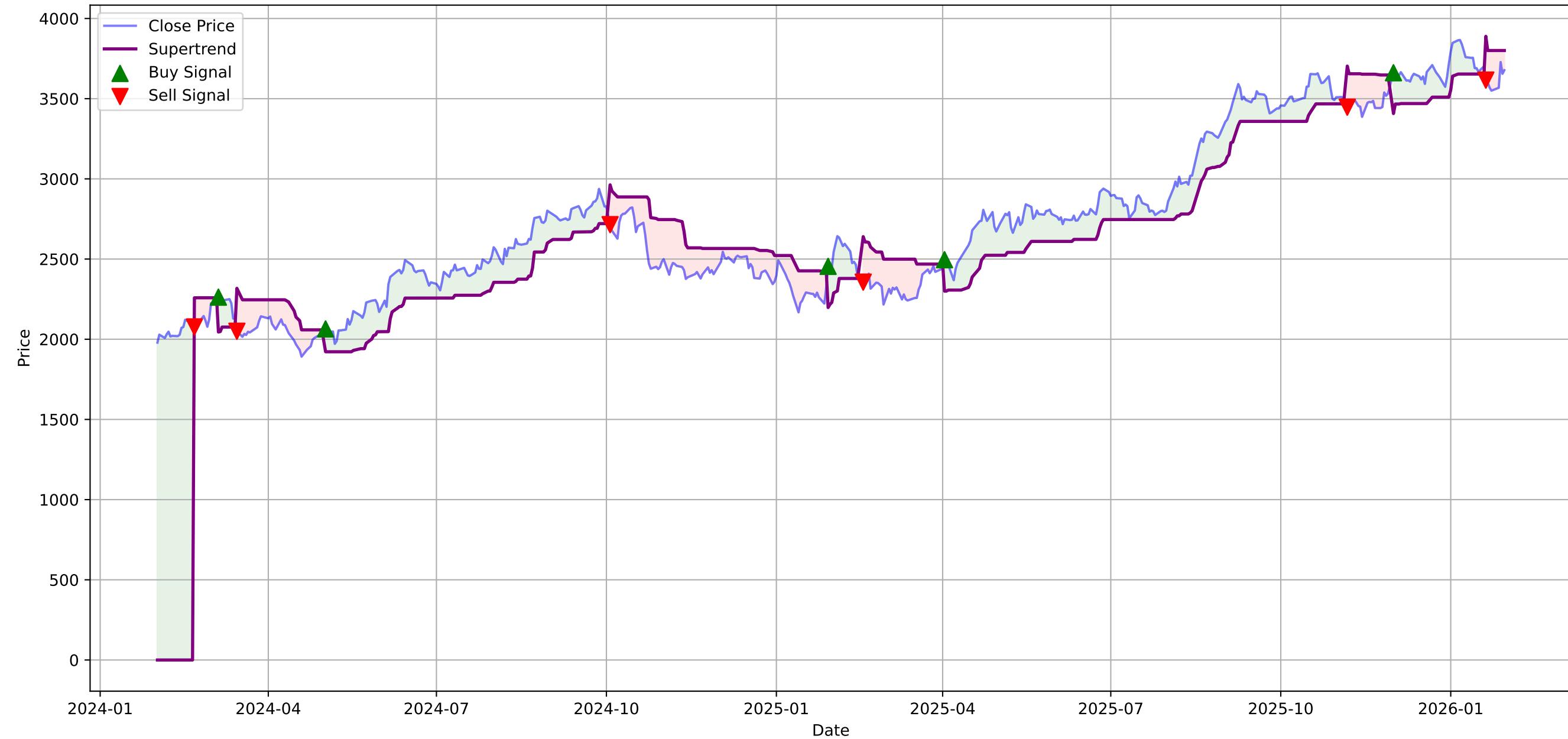
## **TVSMOTOR.NS - Supertrend Summary**

**Status:** DOWNTREND (Sell)

**Supertrend Value:** 3800.37

**Signal Identified On:** 2026-01-20

### Supertrend Analysis for TVSMOTOR.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



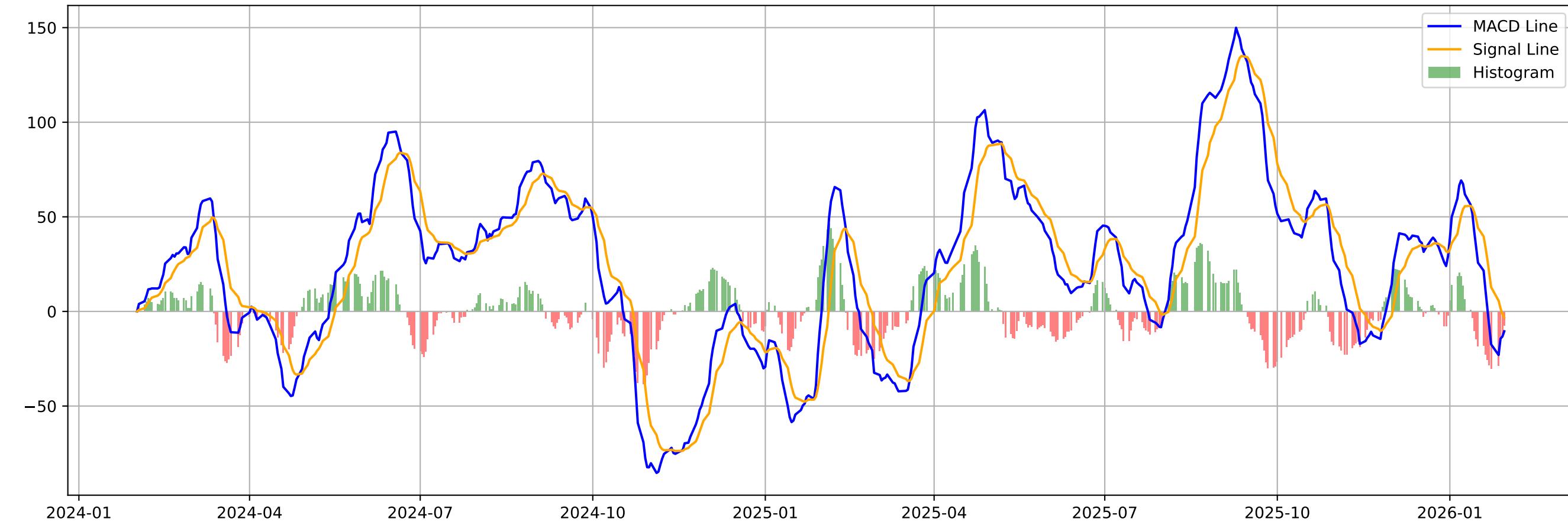
## **TVSMOTOR.NS - MACD Summary**

<b>MACD Line:</b>	-10.51
<b>Signal Line:</b>	-3.18
<b>Histogram:</b>	-7.33
<b>Trend:</b>	<b>Bearish</b>
<b>Momentum:</b>	<b>Weakening</b>
<b>Signal:</b>	None

### TVSMOTOR.NS Price



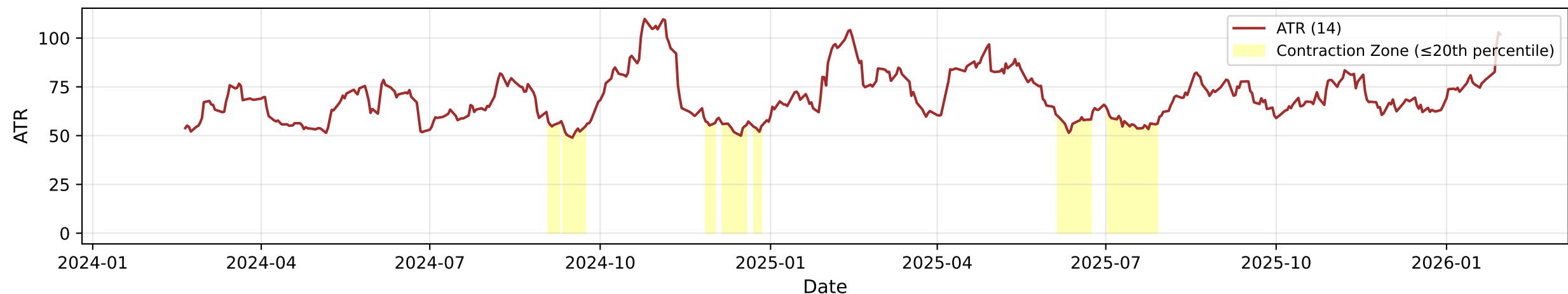
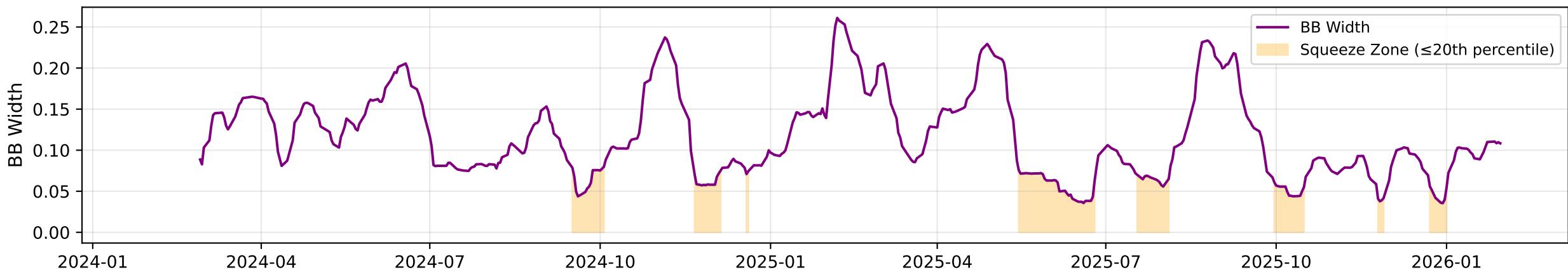
### TVSMOTOR.NS MACD (12, 26, 9)



## **TVSMOTOR.NS - Volatility Squeeze Summary**

<b>BB Width:</b>	0.1084
<b>ATR:</b>	101.9000
<b>Total Signals:</b>	11
<b>Signal 1:</b>	BB Squeeze at 2025-12-26 00:00:00+05:30 (Price: 3634.10)
<b>Signal 2:</b>	BB Squeeze at 2025-12-29 00:00:00+05:30 (Price: 3574.20)
<b>Signal 3:</b>	BB Squeeze at 2025-12-30 00:00:00+05:30 (Price: 3634.60)
<b>Signal 4:</b>	BB Squeeze at 2025-12-31 00:00:00+05:30 (Price: 3719.80)
<b>Signal 5:</b>	BB Squeeze at 2026-01-01 00:00:00+05:30 (Price: 3794.40)

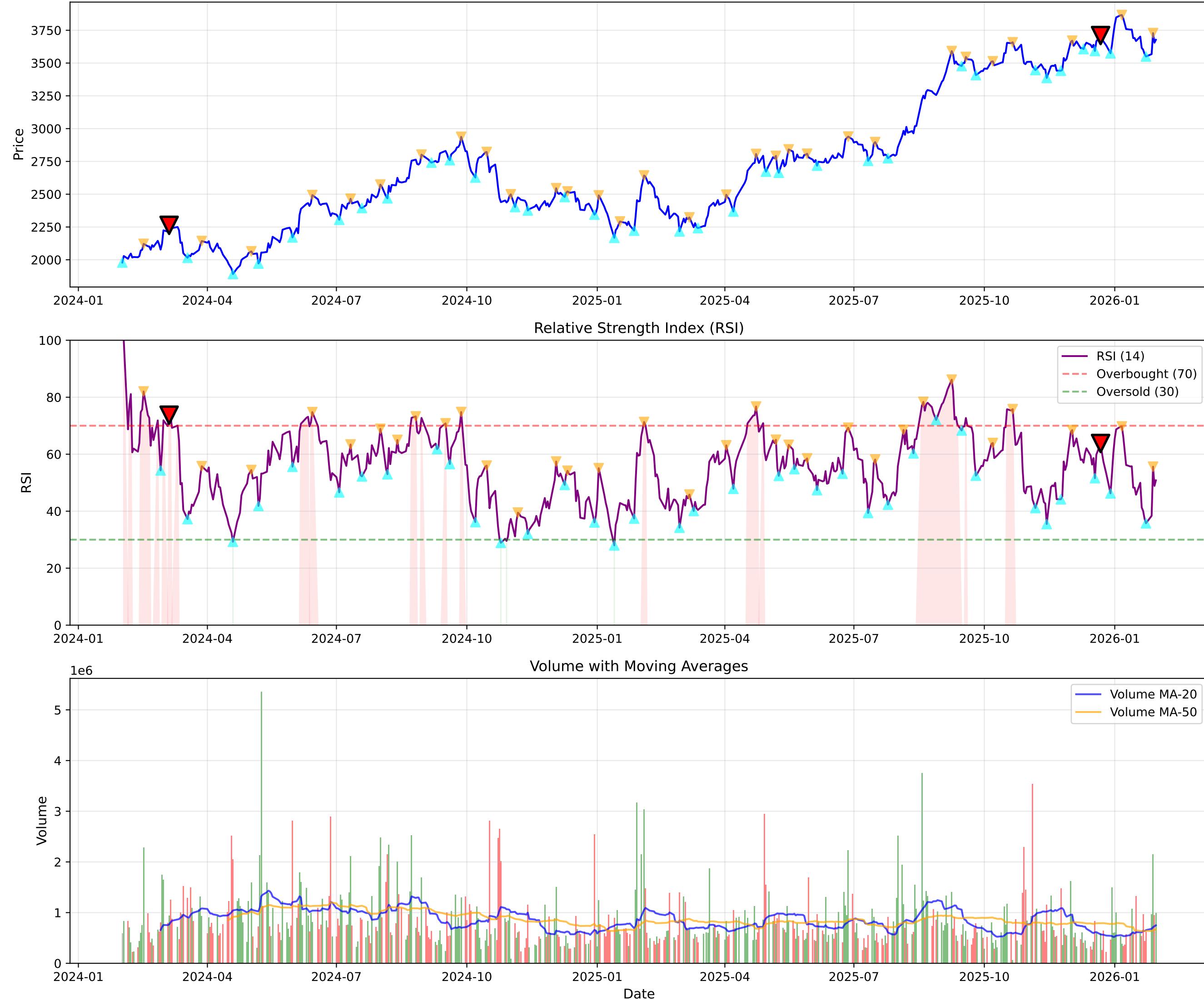
## TVSMOTOR.NS - Volatility Squeeze Analysis



## **TVSMOTOR.NS - RSI-Volume Summary**

<b>Current RSI:</b>	50.83
<b>Current Volume:</b>	994421
<b>Volume MA 20:</b>	749166
<b>Bullish Divergences:</b>	0
<b>Bearish Divergences:</b>	2
<b>Bearish Div 1:</b>	Date: 2024-03-05 00:00:00+05:30, Price: 2262.54
<b>Bearish Div 2:</b>	Date: 2025-12-22 00:00:00+05:30, Price: 3709.60

## TVSMOTOR.NS RSI-Volume Divergence Analysis



# **TVSMOTOR.NS - Volume Analysis**

## **== VOLUME ANALYSIS ==:**

**Status:** 28 Signals Detected

:

**2026-01-06 [+]:** Buying Exhaustion (Bearish Div)

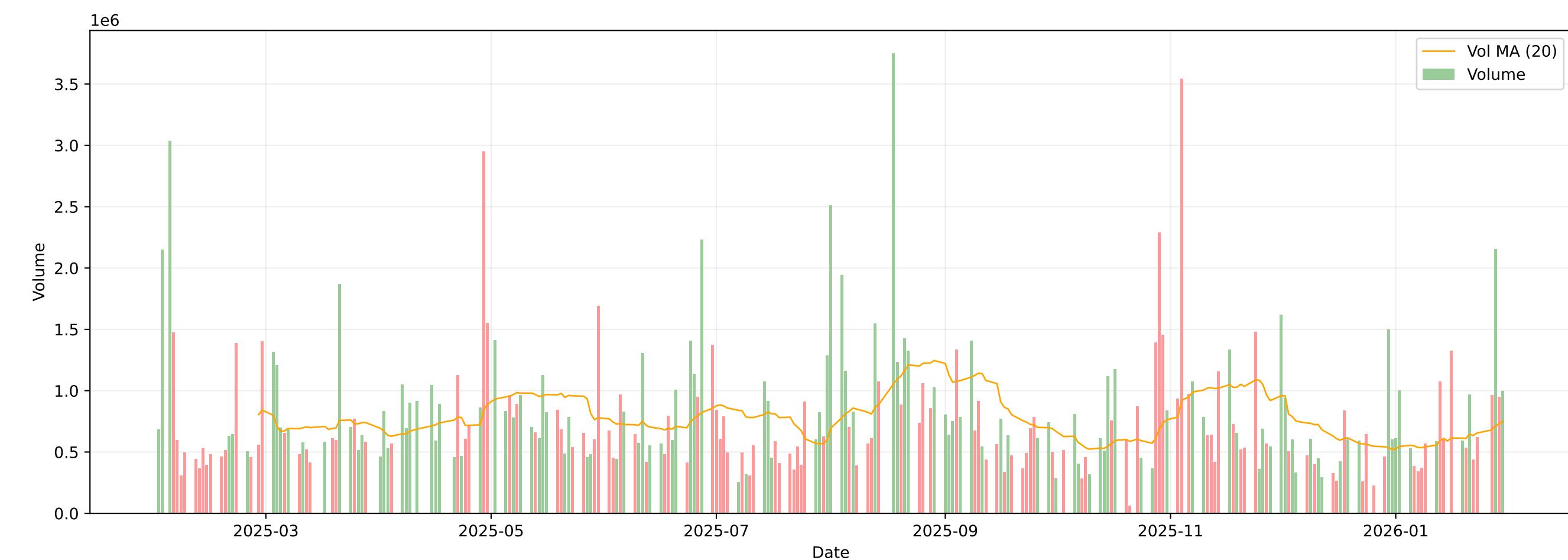
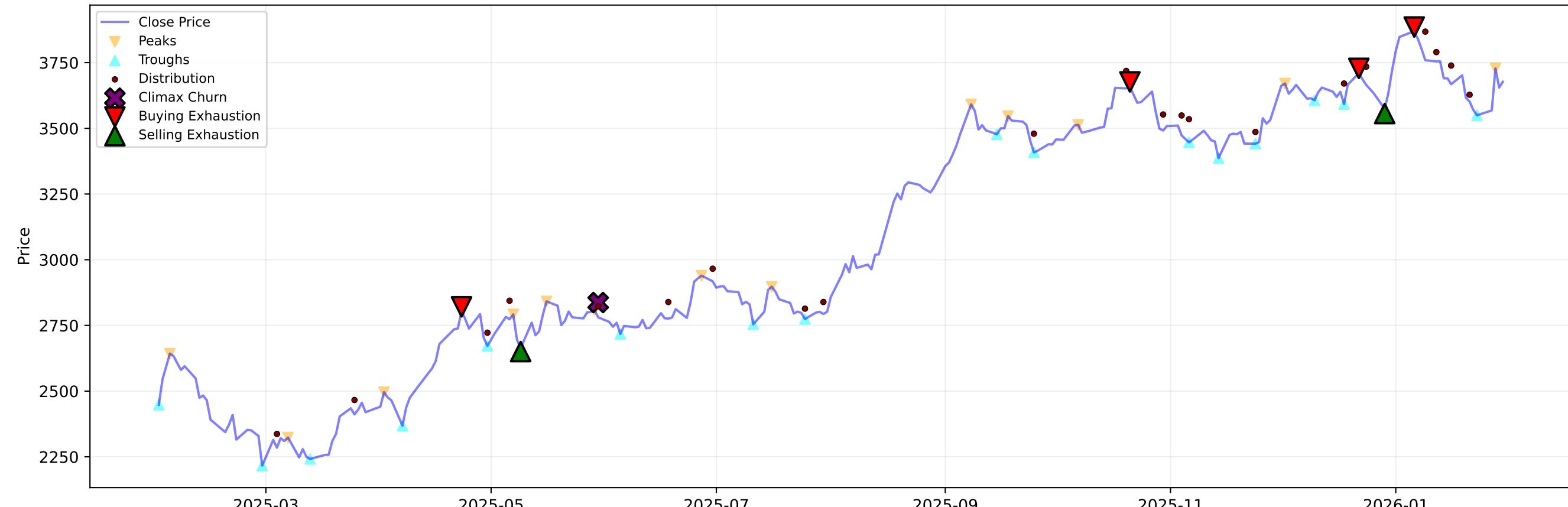
**2026-01-09 [-]:** Distribution Day

**2026-01-12 [-]:** Distribution Day

**2026-01-16 [-]:** Distribution Day

**2026-01-21 [-]:** Distribution Day

## TVSMOTOR.NS - Volume Analysis



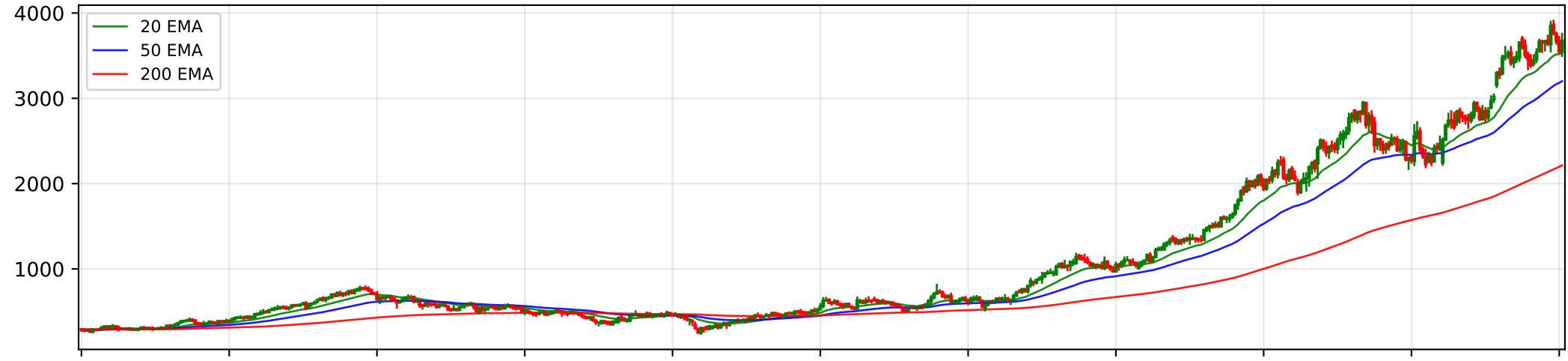
## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	3497.18	3677.4	2025-01-27
1 Day	DOWNTREND (Sell)	3800.37	3677.4	2026-01-20
15 Min	UPTREND (Buy)	3639.41	3668.8	2026-01-30

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Weakening	No Signal
15 Min	Bullish	Weakening	No Signal

# TVSMOTOR.NS - 1 Week (Candlestick + EMAs)



# TVSMOTOR.NS - 1 Day (Candlestick + EMAs)



# TVSMOTOR.NS - 15 Min (Candlestick + EMAs)



## Trendlyne Snapshot - TVSMOTOR\_main

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### TVS Motor Company Ltd.

NSE: TVSMOTOR | BSE: 532343  
TVS Motor Company Live Share Price Today, Share Analysis and Chart

Mid-range Performer In 6 Starfolio Baskets

**3677.40** 22.40 (0.61%) ↑ 67.71% Gain from 52W Low

**1.0M** NSE+BSE Volume  
NSE 30 Jan, 2026 3:31 PM (IST)

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#### TVS Motor Company Key Metrics

Market Capitalization	174,708.5	PE TTM	60.3	PEG TTM	1.3	Price to Book
Below industry Median		High in Industry		Below Industry Median		High in Industry
Institutional holding current Qtr %	41.4	Revenue Growth Qtr YoY %	32.5	Operating Revenue growth TTM %	22.6	Net Profit Qtr Growth YoY %
Above industry Median		Above Industry Median		Market Runner Up		Above Industry Median
Net Profit TTM Growth %	46.6	Operating Profit Margin Qtr %	15.4	Operating Profit Margin TTM %	15.5	Piotroski Score
Below industry Median		Above Industry Median		Above Industry Median		Market Runner Up
Rel Perf vs Nifty50 quarter%	7.5	Rel Perf vs Sector quarter%	3.4	ROE Annual %	26.3	
				Below Industry Median		

All financials are in INR Cr and price data in INR

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Momentum Score 52.1 / 100

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## Trendlyne Snapshot - TVSMOTOR\_forecaster

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### TVS Motor Company Ltd. ⓘ

NSE: TVSMOTOR | BSE: 532343  
Mid-range Performer  ⓘ In 6 Starfolio Baskets

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⚡ Rising Net Profit TVS Motor's Q3FY26 net profit jumps 49% YoY, led by premium portfolio, EV sales & global expansion See details

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### TVS Motor Company - TVSMOTOR - stock price prediction, stock forecast, target price, analyst ratings from 39 analysts

TVS Motor Company has a share price target of Rs 3906, revenue growth forecast of 27.7%, and profit growth estimate of 34.6% for FY26, based on top 39 analyst calls.



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SAMPLE DATA BELOW

