

Stock Analysis Report

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Strategic Trading Analysis

Based on the detailed analysis of the provided **WIPRO.NS** report, here is the positional trading assessment.

Step 1: Audit the Data

- **Data Present:**
 - **Price Action:** Daily (3-year) and Multi-timeframe charts (Weekly, Daily, 15m).
 - **Trend Indicators:** Moving Averages (EMA 20, 50, 200), Supertrend, MACD.
 - **Momentum/Oscillators:** RSI, Bollinger Bands, Relative Strength (RS) vs CNXIT.
 - **Volume:** Volume moving averages, Divergence analysis, and Buying/Selling Exhaustion signals.
 - **Fundamentals:** Revenue/Net Income trends, Valuation scores, and Analyst Forecasts.
- **Data Missing:**
 - None. The report is comprehensive for a technical and fundamental assessment.
- **Confidence Level: High.**
 - *Note on Timeline:* The report indicates a generated date of **2026-02-07**. I will conduct this analysis treating the report's date as "today" (Current Market Price: INR 230.72) to provide actionable advice based on the simulation provided.

Step 2: Analyze the Setup

- **Trend & Structure (Bearish):**
 - The stock is in a confirmed **Strong Downtrend** (Page 6).
 - Price (230.72) is trading below all key Exponential Moving Averages: EMA 20 (241), EMA 50 (245), and EMA 200 (246).
 - A "Death Cross" (or bearish compression) is visible where short-term averages are below the long-term average, creating a massive resistance cluster between **241 and 247**.
 - The **Supertrend** is currently in a "Sell" state (Resistance at 254.11).
- **Momentum & Strength (Weak but Improving):**
 - **Relative Strength:** The stock is underperforming the IT sector (RS Score 47/100) and is classified as "Neutral/Lagging" (Page 4).
 - **RSI:** Currently at 36.05, approaching oversold territory but not yet showing a confirmed bullish reversal divergence on the daily timeframe.
- **Volume & Signals (Bullish Divergence):**
 - **Positive Signal:** A "Selling Exhaustion (**Bullish Div**)" signal was detected on 2026-02-06 (Page 18). This often marks a temporary bottom.
 - **Candlestick Analysis:** The classification has shifted to "Buyer Control" (Page 20) in the very short term.

Synthesis: While there are signs of a tactical bounce due to selling exhaustion at INR 230, the intermediate trend remains deeply negative. For a positional trade (1-4 months), the "Iron Ceiling" of resistance at **INR 246 (EMA 200)** makes an immediate entry highly risky. You would be betting against the primary trend with limited upside before hitting heavy resistance.

Step 3: Formulate the Recommendation

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Recommendation: **NO.** Do not enter a long position at the current price of INR 230.72. The stock is currently a "falling knife." Although a short-term bounce is possible, the probability of a sustained 1-4 month rally is low until the overhead resistance is cleared.

Conditional Plan (Watchlist): You should only consider entering if the stock proves it can reclaim its long-term trend by breaking through the resistance cluster (EMA 50 & 200).

- **Condition to Buy: Daily Close above INR 247.**

- *Rationale:* A close above INR 247 clears the EMA 20, 50, and 200 simultaneously, invalidating the downtrend and opening the path to previous highs.

- **Entry Price: INR 247 - INR 248** (Buy Stop order).

- **Stop Loss: INR 235** (Hard stop).

- *Rationale:* This places risk below the resistance-turned-support cluster.

- **Take Profit: INR 265 - INR 270.**

- *Rationale:* This targets the recent swing highs (Jan 2026 peak) and aligns with the analyst average price target of INR 263 (Page 25).

- *Potential Upside:* ~9-10%.

- *Risk/Reward Ratio:* ~1:2.

Candlestick Classification Analysis

Based on the **Candlestick Classification Analysis** found on pages 20 and 21 of the report, here is my assessment as a Seasoned Candlestick Trader.

1. Current Market State: The Setup

- **Latest Classification: Buyer Control (+1)**
- **Recent Trend Score (10-day avg): 0.30** (Weakly **Bullish**)
- **Context:** The stock is attempting to recover from a sharp sell-off.

2. Deep Dive Analysis (The "Why" behind the Move)

Looking at the classification algorithm and the visual evidence on Page 21:

The Signal (Buyer Control): The most recent candle is classified as **Buyer Control**. In our algorithm, this implies a moderate bullish body (likely 0.8-1.5 ATR) where the close was in the upper half of the candle.

- *Interpretation:* Buyers have stepped in to defend the price level around INR 230. However, the absence of the "Strong" tag suggests that **Volume** was likely average or the body size wasn't explosive (>1.5 ATR). This indicates **accumulation or short-covering**, but not yet institutional "limit-up" style buying.

The Trend Score (0.30): This is a critical metric. A score of 0.30 is barely positive. It tells me that over the last 10 days, the battle has been mixed. We are transitioning from a period of heavy selling (negative scores) to a stabilization phase. It is not a runaway uptrend yet; it is a **consolidation with a bullish bias**.

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Market Memory (Distribution): The summary shows that "No Control" (0) is the most frequent classification (123 instances).

- *Trader's Insight:* This stock has a personality of being choppy and indecisive. It spends more time ranging than trending. Breakouts often fail unless accompanied by "Seller/Buyer Strong Control" signals.

Volume & Price Action (Page 21 Visual):

- Looking at the far right of the chart, we see a massive **Dark Red Candle (Seller Strong Control)** just a few periods prior. This represents a "Supply Zone" or an "Institutional Sell block."
- The current "Buyer Control" candle is reacting off the lows, but it is currently trading *inside* the range of that previous massive drop.

3. Prediction: Which side should the price be?

Short-Term Prediction: BULLISH RETRACEMENT (Buy Side) The immediate momentum favors the buyers. The appearance of a "Buyer Control" candle after a downtrend, coupled with a turning positive Trend Score (0.30), suggests a **relief rally.* Target:** The price will likely push up to test the high/open of the recent large bearish candle (approx INR 240-INR 245 levels).

Medium-Term Prediction: CAUTION / NEUTRAL While the immediate signal is bullish, the conviction is not "Strong" (+2). * **The Trap:** Because the Trend Score is low (0.30) and the dominant historical pattern is "No Control," there is a high risk that this rally will stall.* **The Pivot Point:** Unless we see a **Buyer Strong Control (+2)** signal (High Volume + Large Green Body) in the next 1-2 days to break the recent lower-high structure, sellers will likely reload their positions at the INR 245 resistance level.

Strategic Conclusion

- **Aggressive Traders:** Long positions are viable here, playing the "Buyer Control" bounce off support. Stop loss should be below the low of the current green candle.
- **Conservative Traders:** Wait. The score of 0.30 is not convincing enough to call a trend reversal. Wait for a follow-up candle with **High Volume** (Algorithm Step 4) to confirm that institutions are actually buying and not just closing shorts.

Verdict: The price is **Buy-side biased for the next 1-3 sessions**, but remains in a vulnerable position within a broader downtrend until the Trend Score rises above 0.50.

News & Analyst Targets

Based on the latest market data and news for **Wipro Limited (WIPRO)** as of **February 7, 2026**, here is the research update:

1) Latest News for WIPRO (Week of Feb 1-7, 2026)

This has been a highly volatile week for Wipro, driven by significant macroeconomic announcements and

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industry-specific fears.

- **US-India Trade Deal Surge (Feb 3):** Wipro shares surged approximately **6.8%** earlier in the week following the announcement of a new trade deal between the US and India. The deal, announced by US President Donald Trump, reduces tariffs on Indian goods to 18% (down from 50%), sparking optimism for improved trade access and reduced costs for Indian IT exporters.
- **AI Disruption Fears (Feb 5):** The positive momentum was dampened later in the week by a sector-wide sell-off triggered by **Anthropic's launch of a new AI tool**. Investors fear this advanced automation could replace certain outsourced IT functions, putting pressure on Wipro's margins and deal volume. This led to a decline of over 3% for major IT stocks, including Wipro.
- **ESOP Share Allotment (Feb 6):** Wipro announced the allotment of **378,185 equity shares** under its Employee Stock Option Plans (ESOPs). This is a routine corporate action to incentivize employees but dilutes equity slightly.
- **Current Price Action:** The stock is currently trading in the range of **INR 230 - INR 234**. Despite the mid-week surge, the stock is down roughly 27% over the last year, underperforming the broader market.

2) Brokerage Upgrades & Downgrades

The sentiment from the analyst community has turned cautious to negative in early 2026, largely due to weak growth guidance for Q4.

- **Morgan Stanley (Downgrade - Jan 2026):** In a major blow to the stock's recent momentum, Morgan Stanley downgraded Wipro to "**Underweight**" (Sell). They cut their price target significantly to **INR 242** (from INR 270), citing concerns over slower deal-to-revenue conversion and a disappointing Q4 constant currency revenue guidance of 0-2%.
- **Jefferies:** Maintains an "**Underperform**" rating, flagging softer deal bookings and continued margin pressure from recent acquisitions.
- **CLSA:** Downgraded the stock to "**Hold**" (from Outperform) in late 2025/early 2026, noting that the risk-reward ratio had become unfavorable after previous rallies.

3) Other Impactful News

- **Weak Q4 Guidance:** The company's recent guidance for Q4 revenue growth (0-2% in constant currency) disappointed the street, which was expecting 1-3%. This has reinforced fears that Wipro is lagging behind peers like TCS and Infosys in the recovery cycle.
- **Bonus Issue (Context):** Investors should note the 1:1 Bonus Share issue that was credited in **December 2024**. The current stock price reflects this adjustment. There are no new bonus announcements in 2026.
- **Macro Environment:** While the US Fed rate trajectory remains a key monitorable, the immediate focus has shifted to the impact of the new US trade policies and the rapid adoption of GenAI by clients, which is delaying traditional IT spending.

4) Latest Analyst Targets for WIPRO

Brokerage Firm	Rating	Target Price (INR)	Outlook/Notes
Morgan Stanley	Underweight	INR 242	Reduced from INR 270; cites weak Q4 guidance.
Investec	Buy	INR 285	Betting on strong deal pipeline (contrarian view).
CLSA	Hold	INR 236	Downgraded on valuation concerns.
Nuvama	Hold	INR 260	Cites macro uncertainty and discretionary spend delays.

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Brokerage Firm	Rating	Target Price (INR)	Outlook/Notes
Motilal Oswal	Sell	INR 215	Maintains bearish stance due to growth concerns.
Consensus (Trendlyne)	Hold	~INR 270	Average of multiple analyst estimates.

Analyst View: The stock is currently trading near the bear-case targets (INR 230 levels). The divergence between the "Buy" targets (~INR 285) and "Sell" targets (~INR 215) indicates high uncertainty regarding the company's ability to pivot successfully in the GenAI era.

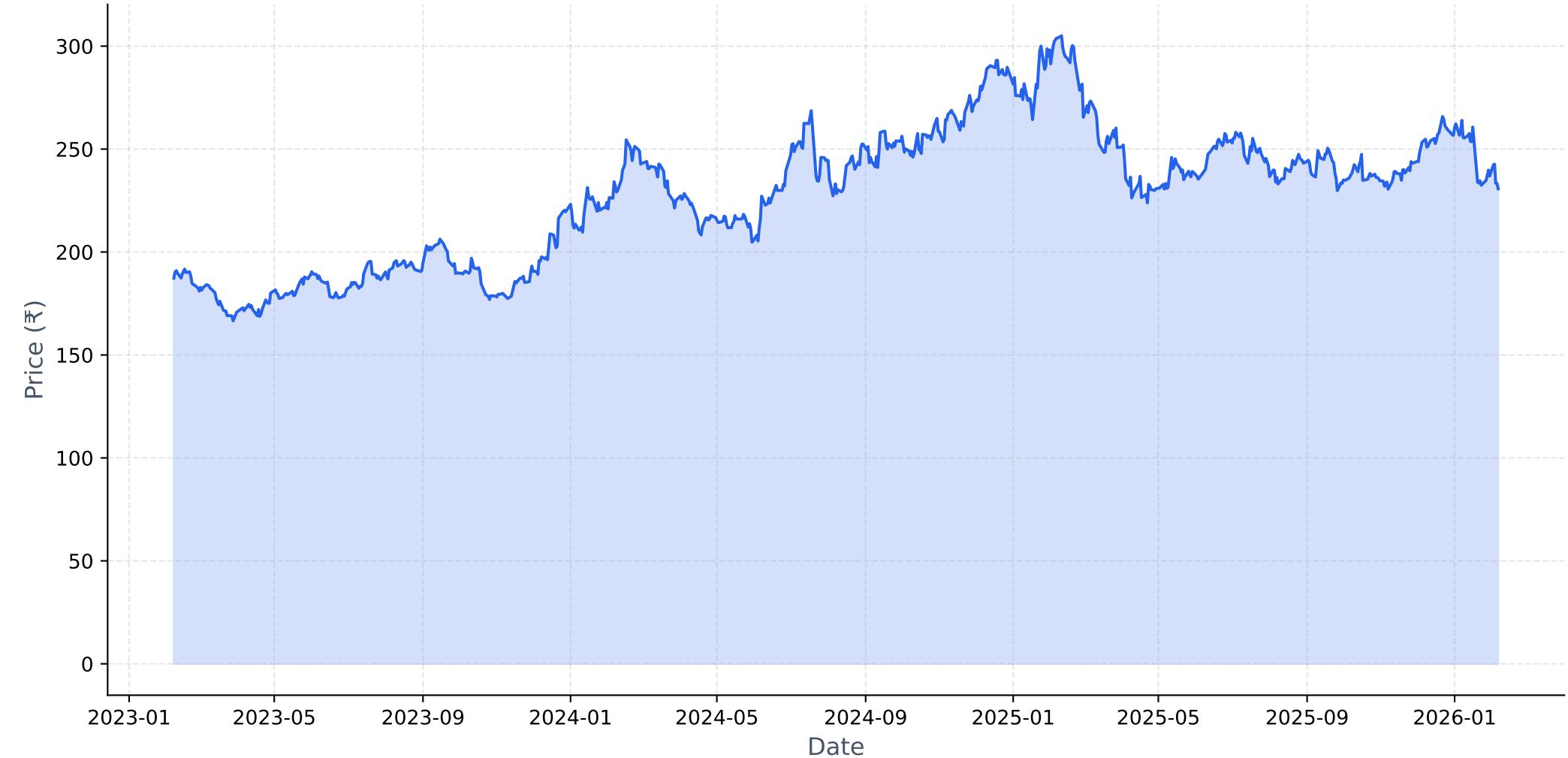
Stock Detailed Analysis Report

WIPRO.NS

Current Price: ₹230.72

Generated: 2026-02-07 10:29

WIPRO.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	-0.75%	4.05%
Net Income	Yes	Yes	18.92%	2.44%
ROE	No	Yes	7.66%	-5.12%
EPS	Yes	Yes	20.31%	3.97%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	3.78%	1.38%
Net Income	No	-3.92%	-1.68%
ROE	No	-7.78%	-2.68%
EPS	Yes	4.56%	4.56%

WIPRO.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index: ^CNXIT
Sector: IT
Classification: Neutral
RS Score: 47.4/100
:

== RS RATIOS ==:

1M RS: 0.932 [Neutral]
3M RS: 0.991 [Neutral]
6M RS: 0.936 [Neutral]
1Y RS: 0.909 [Neutral]
:

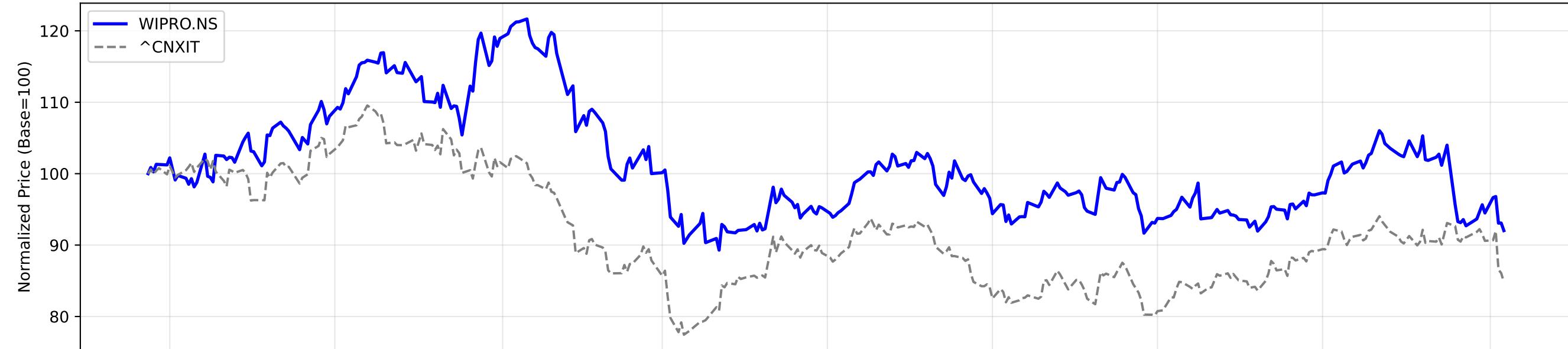
== TURNAROUND ANALYSIS ==:

Turnaround Status: Not Detected
:

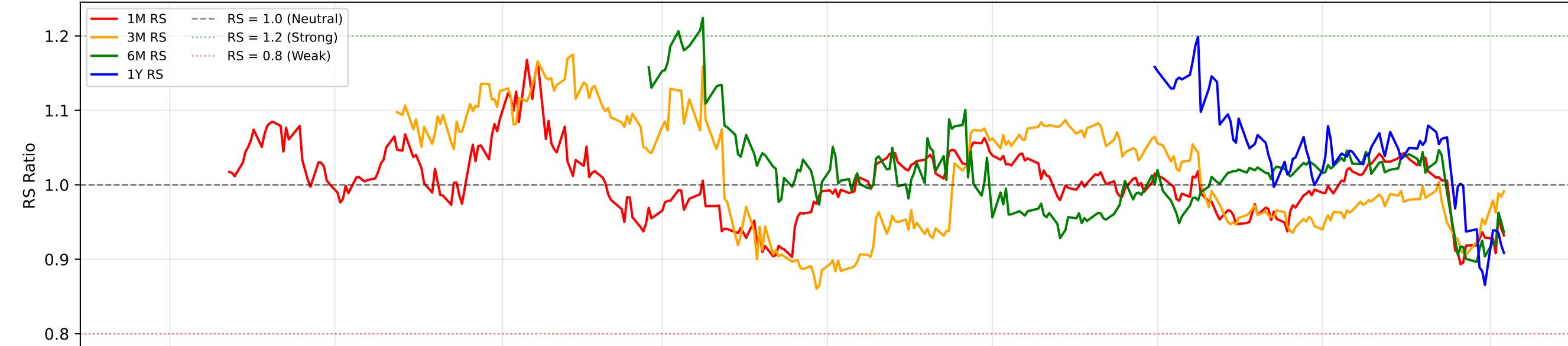
SIGNAL CRITERIA::

- ✗ Emerging RS: Not accelerating
- ✓ Medium-term Lagging: 6M=0.936, 1Y=0.909 (≤ 1.0)
- ✓ Performance Improving: 3M (-1.4%) > 6M (-3.8%)

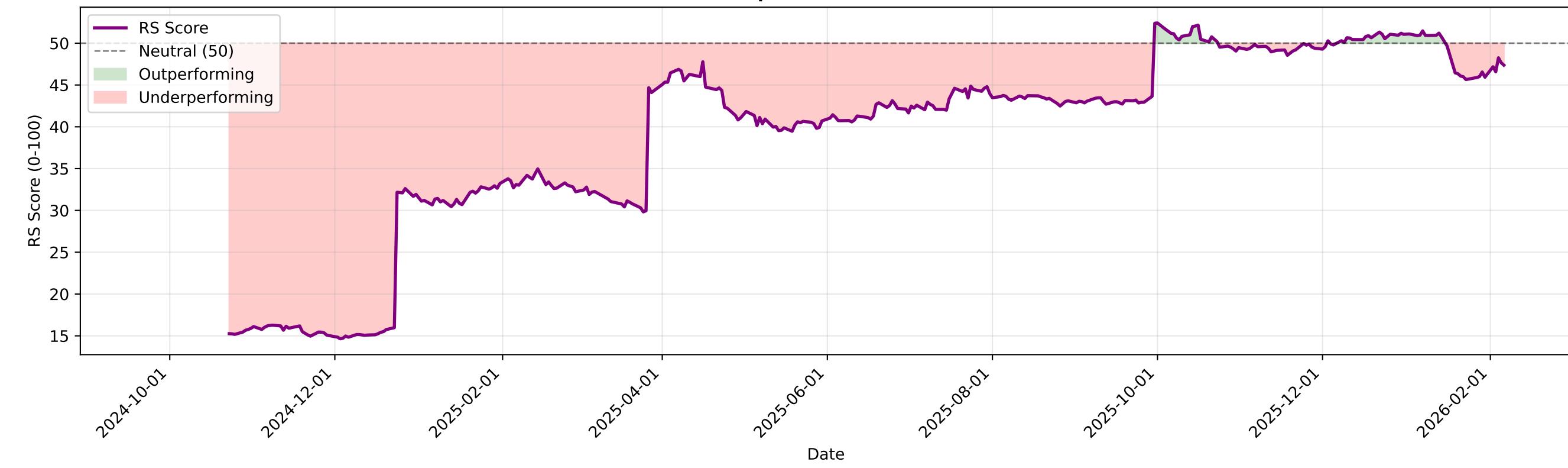
Relative Strength Analysis: WIPRO.NS vs ^CNXIT
Classification: Neutral
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



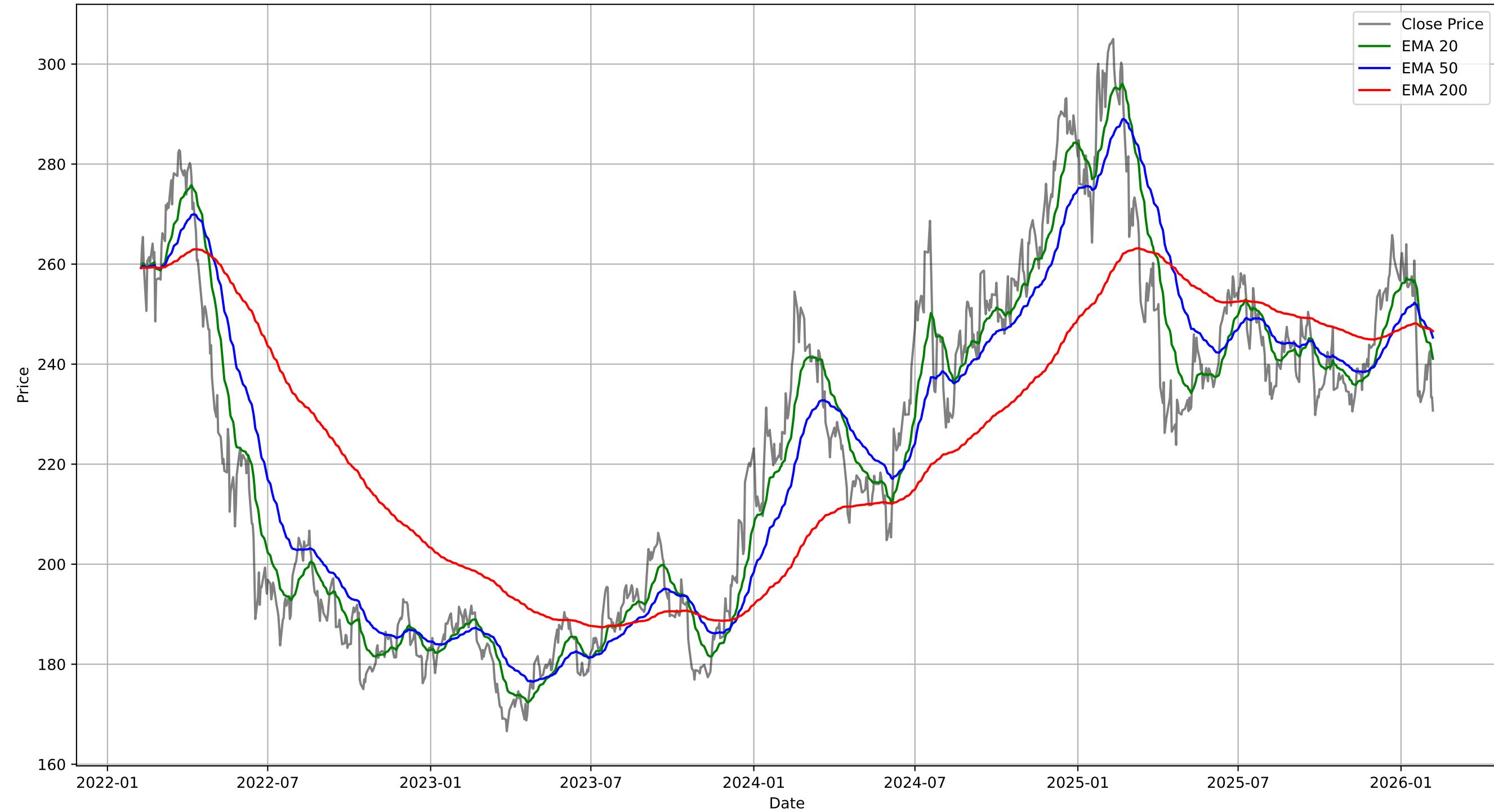
RS Composite Score Timeline



WIPRO.NS - EMA Crossover Summary

EMA 20:	241.08
EMA 50:	245.32
EMA 200:	246.59
Trend Status:	Strong Downtrend

WIPRO.NS EMA Crossover Analysis



WIPRO.NS - Bollinger Bands Summary

Current Price:	230.72
Upper Band:	262.26
Middle Band (SMA 20):	242.14
Lower Band:	222.02
%B:	0.2162
Band Width:	0.1662
Status:	Lower Half
Signal:	None
Recent Signal 1:	Buy Signal at 2026-01-21 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-22 00:00:00+05:30

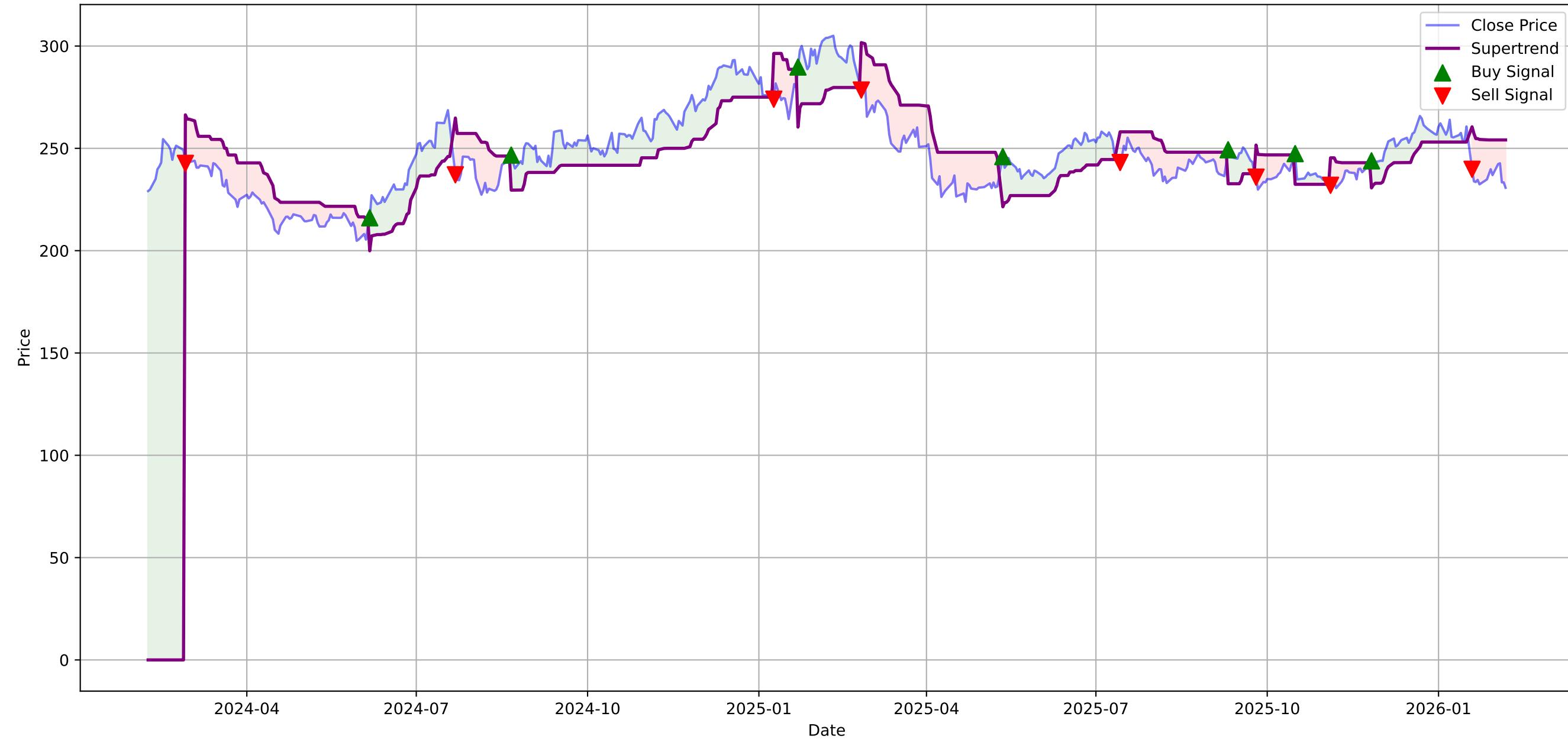
WIPRO.NS Bollinger Bands (20, 2) Analysis



WIPRO.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	254.11
Signal Identified On:	2026-01-19

Supertrend Analysis for WIPRO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



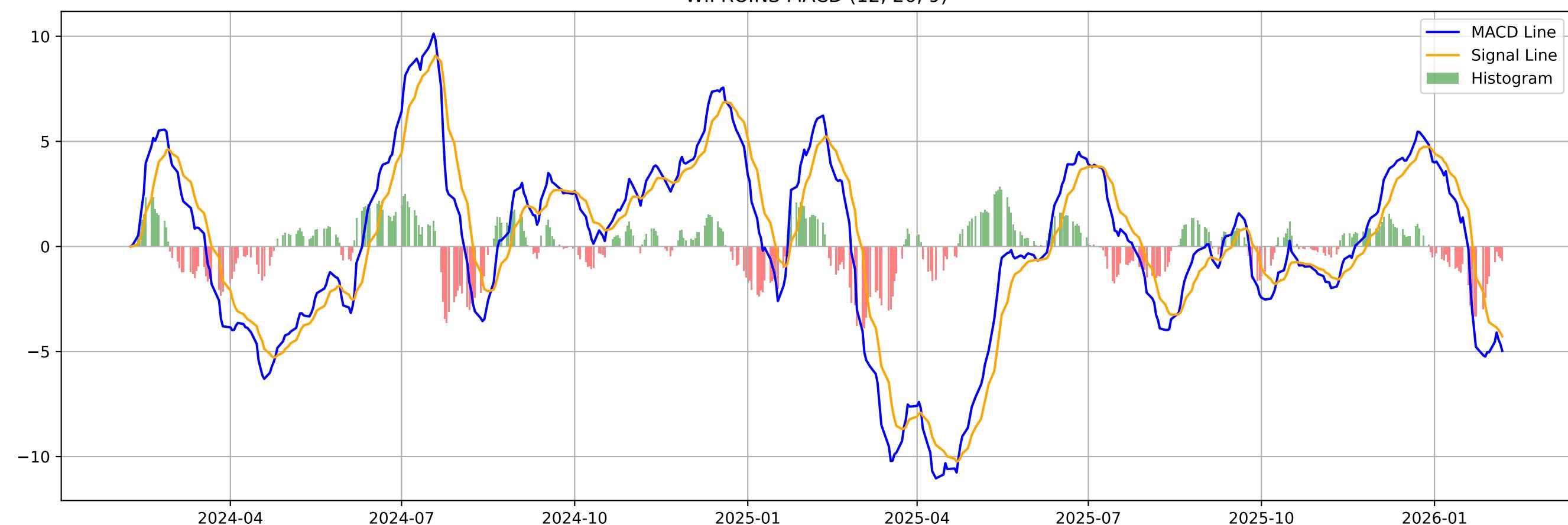
WIPRO.NS - MACD Summary

MACD Line:	-4.97
Signal Line:	-4.28
Histogram:	-0.69
Trend:	Bearish
Momentum:	Strengthening
Signal:	None

WIPRO.NS Price



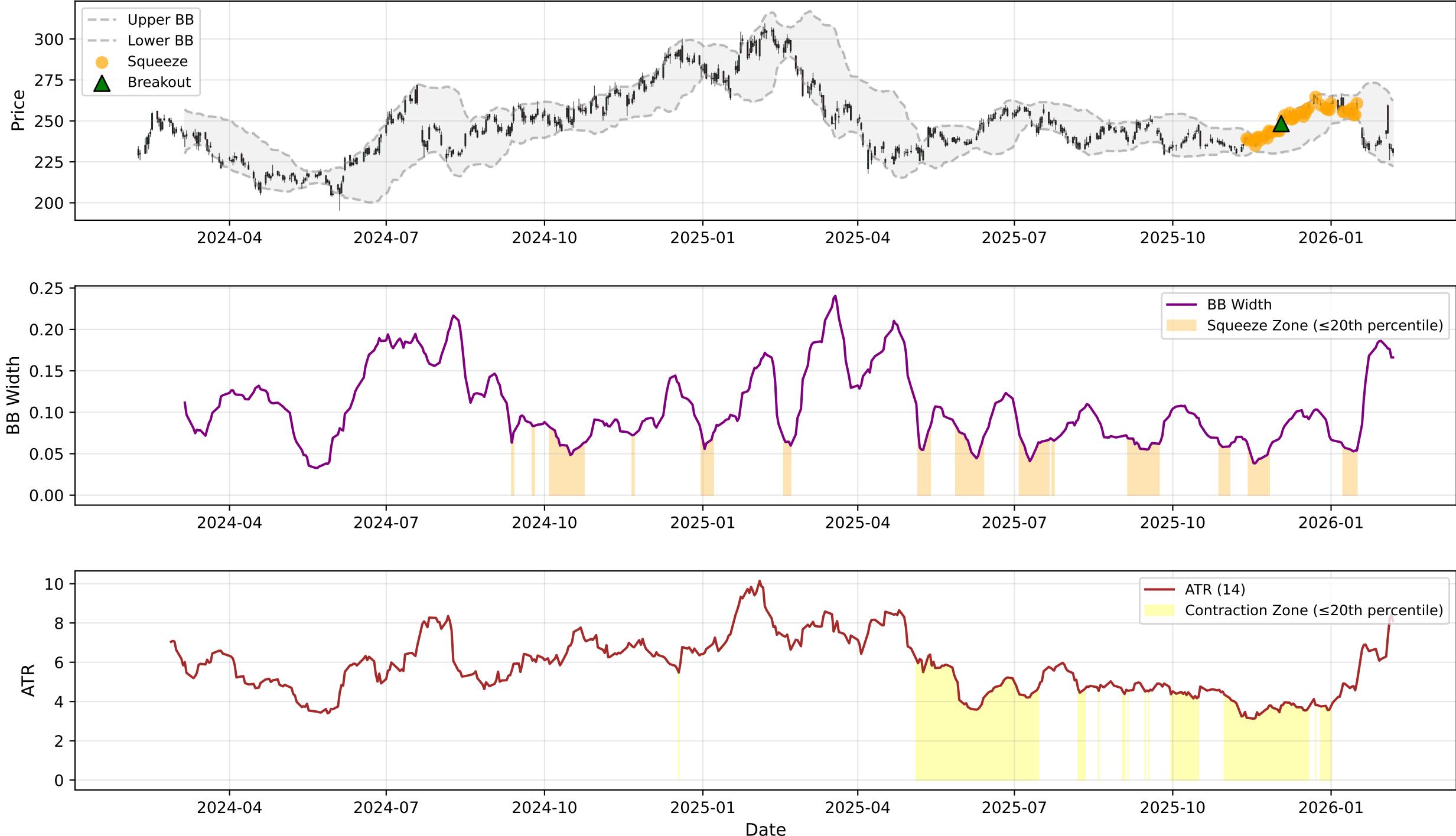
WIPRO.NS MACD (12, 26, 9)



WIPRO.NS - Volatility Squeeze Summary

BB Width:	0.1662
ATR:	8.1071
Total Signals:	40
Signal 1:	BB Squeeze at 2026-01-12 00:00:00+05:30 (Price: 256.48)
Signal 2:	BB Squeeze at 2026-01-13 00:00:00+05:30 (Price: 257.55)
Signal 3:	BB Squeeze at 2026-01-14 00:00:00+05:30 (Price: 253.65)
Signal 4:	BB Squeeze at 2026-01-15 00:00:00+05:30 (Price: 253.65)
Signal 5:	BB Squeeze at 2026-01-16 00:00:00+05:30 (Price: 260.72)

WIPRO.NS - Volatility Squeeze Analysis



WIPRO.NS - RSI-Volume Summary

Current RSI:	36.05
Current Volume:	12279085
Volume MA 20:	14413006
Bullish Divergences:	2
Bearish Divergences:	2
Bullish Div 1:	Date: 2025-04-22 00:00:00+05:30, Price: 223.85
Bullish Div 2:	Date: 2026-02-06 00:00:00+05:30, Price: 230.72
Bearish Div 1:	Date: 2024-11-11 00:00:00+05:30, Price: 268.80
Bearish Div 2:	Date: 2025-02-10 00:00:00+05:30, Price: 305.02

WIPRO.NS RSI-Volume Divergence Analysis



WIPRO.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status: 22 Signals Detected

:

2025-11-07 [+]: Selling Exhaustion (Bullish Div)

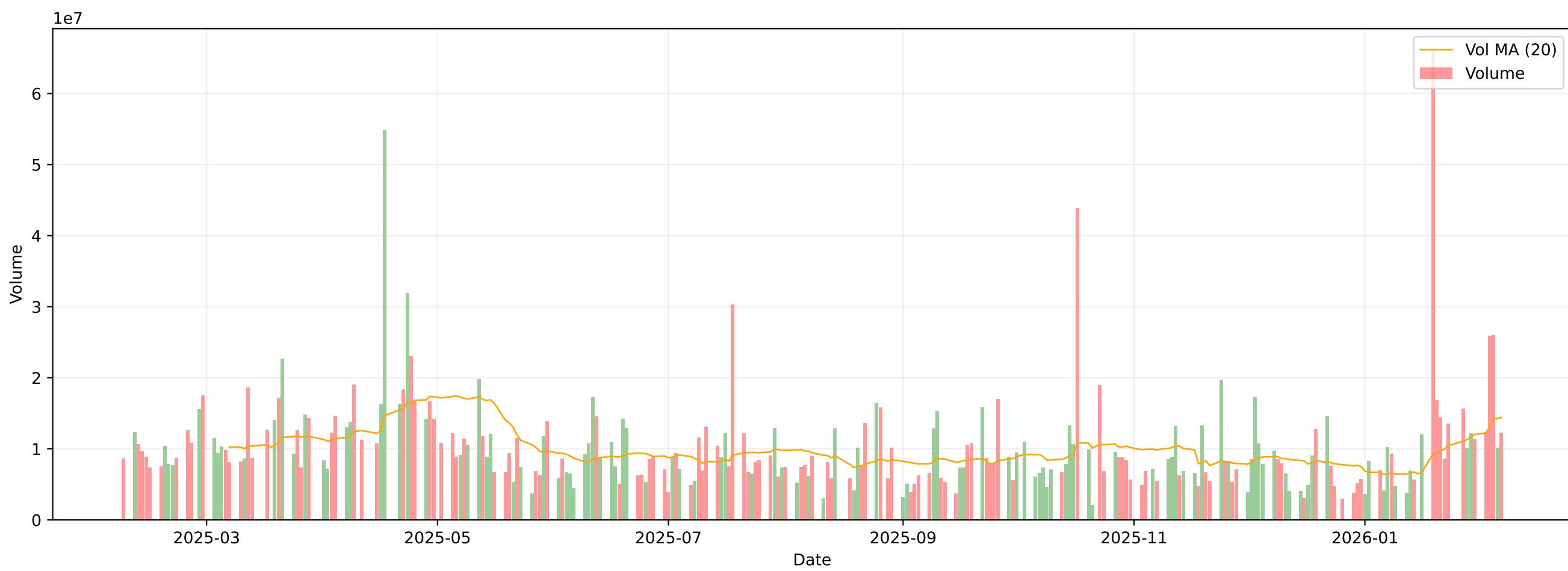
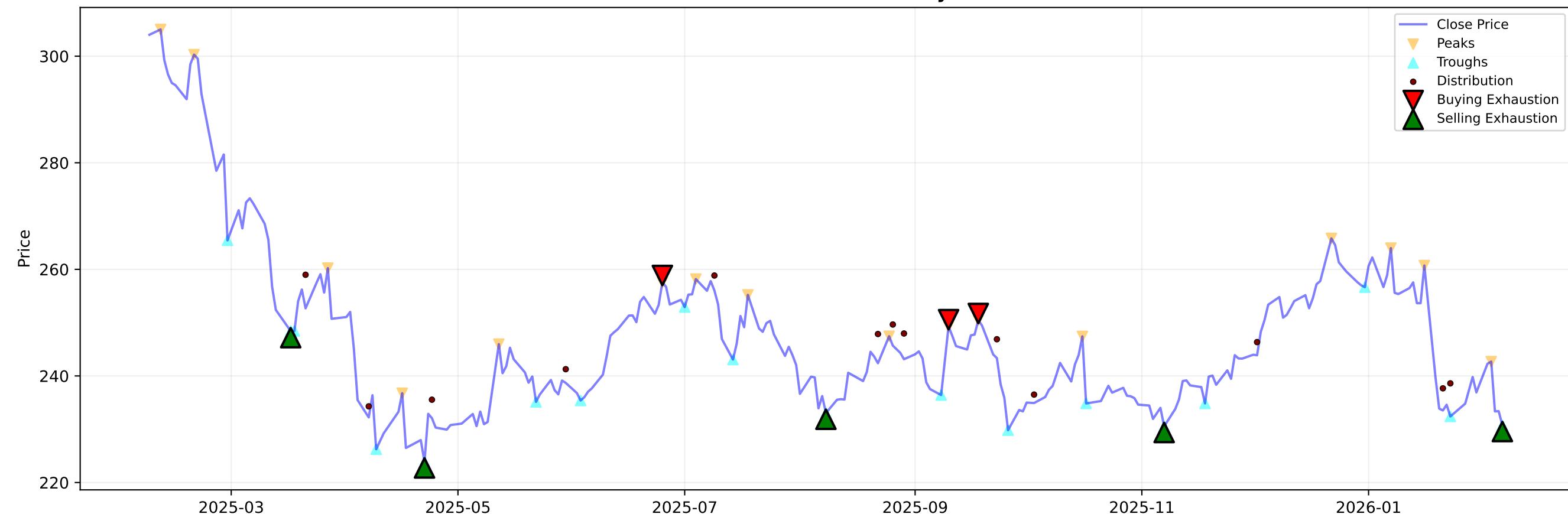
2025-12-02 [-]: Distribution Day

2026-01-21 [-]: Distribution Day

2026-01-23 [-]: Distribution Day

2026-02-06 [+]: Selling Exhaustion (Bullish Div)

WIPRO.NS - Volume Analysis



WIPRO.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: Buyer Control

Recent Trend Score (10-day avg): 0.30

:

Distribution:

No Control: 123

Seller Control: 55

Buyer Control: 45

Seller Strong Control: 3

Buyer Strong Control: 2

WIPRO.NS - Candlestick Classification



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	267.09	230.72	2026-01-19
1 Day	DOWNTREND (Sell)	255.03	230.72	2026-01-19
15 Min	DOWNTREND (Sell)	231.12	230.4	2026-02-03

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Strengthening	No Signal
15 Min	Bullish	Weakening	No Signal

WIPRO.NS - 1 Week (Candlestick + EMAs)



WIPRO.NS - 1 Day (Candlestick + EMAs)



WIPRO.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - WIPRO_main

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Wipro Ltd. [①](#)

NSE: WIPRO | BSE: 507685
Wipro Live Share Price Today, Share Analysis and Chart

■ ■ ■ Mid-range Performer [①](#)

230.72 **-2.67 (-1.14%)**
↓ New 52W Low in past week

12.6M NSE+BSE Volume
NSE 06 Feb, 2026 3:31 PM (IST)

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Durability score ①	70.0 /100	Valuation Score ①	44.0 /100	Momentum Score ①	40.8 /100	Analyst Price Target ①	263
High Financial Strength		Mid Valuation		Technically Neutral		1Yr Price target upside is 14%	FORECASTER

Mid-range Performer These stocks have strong quality. Their reasonable financials and technicals make them potentially attractive to i... [View Similar](#) Embed DVM [②](#)

13 **8**
9 **2**

[SWOT Analysis](#) [③](#)

Check Before You Buy

High rank **13** Positive * **10** Negative **56.5%** Pass in checklist [VIEW FULL CHECKLIST](#)

PE Valuation Check
Right Now [①](#) **Undervalued 23.6%** [④](#) 1 Year Forward [①](#) **Undervalued 24.5%**

INSIGHT Wipro is undervalued at both current PE and future earnings estimates.

Wipro Key Metrics

ROE Ann. % ⑤ Above industry Median	15.9	Broker Average Target ⑥ 16.95% upside	269.82	Market Capitalization ⑦ High in industry	241,964.2	Price to Book ⑧ Below industry Median
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[Preset Metrics](#) [Preset Metrics](#) [⑨](#)

Key Metrics
Price Chart
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Documents
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Wipro Ltd. ⓘ

NSE: WIPRO | BSE: 507685
Mid-range Performer ⓘ

230.72 **-2.67 (-1.14%)**
↓ New 52W Low in past week

12.6M NSE+BSE Volume
NSE 06 Feb, 2026 3:31 PM (IST)

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Wipro - WIPRO - stock price prediction, stock forecast, target price, analyst ratings from 43 analysts

Wipro has a share price target of Rs 263, revenue growth forecast of 3.7%, and profit growth estimate of 0.6% for FY26, based on top 43 analyst calls.

Wipro FORECASTER - Analyst Estimates NEW ⓘ

FORECASTER DASHBOARD →

