

Based on the detailed PDF report provided for ****INFY.NS (Infosys)****, here is the positional trading analysis.

Step 1: Audit the Data

* ****Data Present:****

- * ****Price Structure:**** Daily and Weekly Candlestick charts with key EMAs (20, 50, 200).
 - * ****Trend Indicators:**** Supertrend (Multi-timeframe), Golden Cross status, Relative Strength (RS) comparative analysis.
 - * ****Momentum & Volatility:**** MACD, RSI, Bollinger Bands (including Squeeze analysis).
 - * ****Volume Analysis:**** Volume Moving Averages, Buying/Selling Exhaustion signals, Distribution days.
 - * ****Fundamentals:**** Revenue/EPS growth trends (Snapshot).
- * ****Data Missing:****
- * ****Derivatives Data:**** Option Chain Open Interest (OI) data to identify institutional support/resistance levels.
 - * ****Sector Breadth:**** Detailed performance of the wider IT sector constituents to confirm sector rotation beyond the CNXIT comparison.
- * ****Confidence Level:**** ****High****. The report provides a comprehensive technical view, combining trend, momentum, volatility, and volume analysis, allowing for a high-probability assessment.

Step 2: Analyze the Setup

- * ****Trend Status** (**Bullish**):** The stock is in a confirmed uptrend. It is trading above the 20, 50, and 200 EMAs (Page 6). A "Golden Cross" (50 EMA crossing above 200 EMA) occurred recently in late 2025, and the Supertrend is Green (Buy) across Weekly, Daily, and 15-min timeframes (Page 20).
- * ****Momentum** (Cautionary/**Bearish**):** While the trend is up, momentum is showing clear signs of fatigue.
- * ******Bearish** Divergence:**** The MACD and RSI (Page 12, 16) detected a **Bearish** Divergence on ****2026-01-16**** (the most recent data point). This indicates price is rising while momentum is falling—a classic warning of an impending pullback.
- * ****Volume Exhaustion:**** The Volume Analysis (Page 18) flagged "Buying Exhaustion" on 2026-01-16. This suggests buyers are losing steam at current levels.
- * ****Relative Strength (Weak):**** The RS Score is 51.5/100, and the stock is classified as a "Weakening Leader" (Page 4). It is lagging behind the benchmark index over the medium term. This is not ideal for an aggressive breakout trade.
- * ****Volatility (Squeeze):**** A "Volatility Squeeze" is active (Page 14/15). This signals an explosive move is imminent, but given the bearish divergences, the probability of a downward flush or a fake-out to the upside is elevated.

****Conclusion:**** The stock is structurally bullish but tactically overextended. The presence of immediate "Buying Exhaustion" and "**Bearish** Divergence" signals at a resistance zone makes entering ***now*** a low-probability, high-risk decision.

Step 3: Formulate the Recommendation

****Recommendation: NO (Do not enter at current market price).****

****Reasoning:****

Entering a "Weakening Leader" immediately after it prints "Buying Exhaustion" and "**Bearish** Divergence" signals is historically a losing strategy. The probability of a short-term correction (3-5%) or sideways consolidation is high. You should wait for the stock to reset its momentum or prove the divergence wrong.

****Conditional Plan (Buying on Pullback - Preferred):****

Given the strong underlying uptrend (Golden Cross/Supertrend), a pullback to value levels offers the best Risk/Reward ratio.

- * ****Condition to Buy:**** Price retraces to the ****20-day EMA**** (approx. 1620-1630) or the Bollinger Band Middle Band and forms a bullish reversal candle (e.g., Hammer or Green Engulfing).

- * ****Entry Price:**** ****INR 1625 - INR 1630**** (Buying the dip).

- * ****Stop Loss:**** ****INR 1580**** (Daily Close below the 50-day EMA and Supertrend Support).

- * ****Take Profit:**** ****INR 1750**** (Recent Highs) and ****INR 1850**** (2024 Structural Resistance).

****Alternative Conditional Plan (Momentum Breakout):****

Use this only if the stock ignores the bearish signals and surges with high volume.

- * ****Condition to Buy:**** A decisive Daily Close ****above INR 1720**** (Clearing local resistance and invalidating the divergence).

- * ****Entry Price:**** ****INR 1720****

- * ****Stop Loss:**** ****INR 1640**** (Below the breakout pivot).

- * ****Take Profit:**** ****INR 1890****

News & Analyst Targets

Based on the latest data available for the week ending ****January 17, 2026****, here is the research update for ****Infosys Ltd (INFY)****.

**1) Latest News for INFY This Week**

The week was dominated by Infosys' ****Q3 FY26 earnings announcement****, which triggered a significant positive market reaction.

- * ****Q3 FY26 Earnings Release:**** Infosys reported its third-quarter results (for period ending Dec 31, 2025). While Net Profit declined ****2.2% YoY**** to ****INR 6,654 crore**** (due to a one-time charge), Revenue grew ****8.9% YoY**** to ****INR 45,479 crore****.

- * ****Guidance Upgrade:**** The most significant catalyst was the management upgrading its ****FY26 revenue growth guidance**** to ****3.0% - 3.5%**** in constant currency terms (up from the previous 2.0% - 3.0%). This signaled renewed confidence in demand recovery.

- * ****Stock Rally:**** Following the guidance upgrade, INFY shares surged approximately ****5%**** on Friday, January 16, 2026, leading a rally in the Nifty IT index. The ADRs (American Depositary Receipts) also saw a sharp spike of ~10% overnight.

- * ****Exceptional Item Impact:**** The company recorded a ****one-time exceptional loss of INR 1,289 crore (\$143 million)**** related to the implementation of India's new Labour Codes (notified Nov 2025), which impacted reported net profit. Excluding this, operating performance remained stable.

**2) Brokerage Upgrades & Downgrades**

Most global and domestic brokerages maintained a constructive view, with several raising their target prices following the guidance upgrade.

- * ****Bullish Sentiment:**** Brokerages largely retained ****Buy**** or ****Accumulate**** ratings, citing the guidance hike as a sign that the worst of the demand slowdown might be behind the sector.

- * ****Target Price Hikes:**** Firms like ****Centrum****, ****Elara Capital****, and ****Jefferies**** raised their target prices. Analysts highlighted the strong deal pipeline and improved visibility for FY27.

- * ****Cautious Notes:**** Some analysts (e.g., at Emkay) noted the margin pressure (EBIT margins adjusted were ~21.2%, reported ~18.4%) but viewed the one-time labor cost hit as transient.

3) Other News Impacting INFY

- * **Strong Deal Wins:** Infosys reported a Total Contract Value (TCV) of **\$4.8 billion** for large deals in Q3, with **57%** being net new deals. This is a two-year high and provides strong revenue visibility.
- * **Hiring Revival:** In a positive signal for the industry, Infosys reported a net headcount addition of **~5,000 employees**, marking its highest hiring in 11 quarters.
- * **AI & Partnerships:** The company announced a strategic collaboration with **Cognition** (makers of the AI software engineer 'Devin') and expanded its partnership with **AWS** to accelerate Generative AI adoption for enterprise clients.
- * **Regulatory Environment:** The notification of new **Labour Codes** in India has forced a revaluation of employee benefit liabilities (gratuity/leave), which caused the one-time financial hit this quarter. This is an industry-wide impact but Infosys took the charge upfront.

4) Latest Analyst Targets (Jan 2026)

Below is a summary of the latest target prices issued by major brokerages after the Q3 FY26 results.

Brokerage Firm	Rating	Target Price (INR)	Outlook/Key Rationale
:--	:--	:--	:--
Centrum	Buy	INR 2,076	Highest Target. Cites strong traction in BFSI and AI-led services.
PL Capital	Buy	INR 1,900	Highlights improved revenue visibility and recovery in discretionary spend.
Nomura	Buy	INR 1,810	Remains top large-cap pick; focuses on FY26 revenue guidance beat.
Elara Capital	Accumulate	INR 1,770	Raised target. Notes better-than-expected revenue and NHS deal ramp-up.
Emkay Global	Buy	INR 1,750	Views core performance as stable despite the one-time regulatory hit.
Consensus	Buy	~INR 1,816	Average consensus target suggests ~7-8% upside from current levels.

Current Market Price (approx.): INR 1,680 - INR 1,690 (as of Jan 17, 2026).

Disclaimer: This report is for informational purposes only and does not constitute financial advice. Please consult with a certified financial advisor before making investment decisions.*

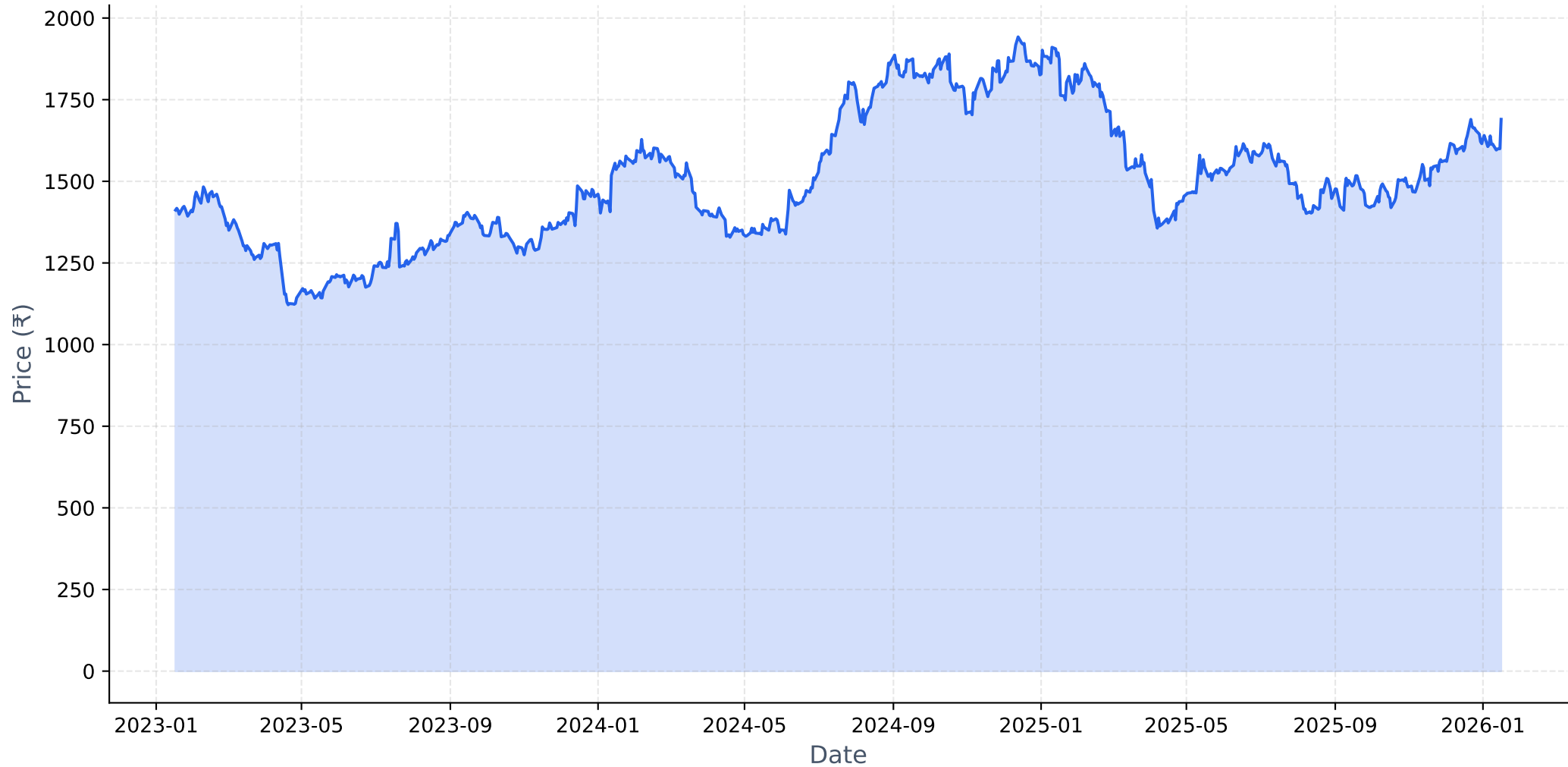
Stock Detailed Analysis Report

INFY.NS

Current Price: ₹1689.80

Generated: 2026-01-17 17:57

INFY.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	3.85%	5.73%
Net Income	Yes	No	-0.28%	2.15%
ROE	No	No	-6.03%	-1.85%
EPS	Yes	No	-1.30%	2.78%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	0.45%	0.85%
Net Income	No	-10.85%	-1.69%
ROE	Yes	12.34%	1.13%
EPS	Yes	0.00%	1.75%

INFY.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXIT
Sector:	IT
Classification:	Weakening Leader
RS Score:	51.5/100
:	

== RS RATIOS ==:

1M RS:	1.020 [Leader]
3M RS:	1.058 [Leader]
6M RS:	1.032 [Leader]
1Y RS:	0.996 [Neutral]
:	

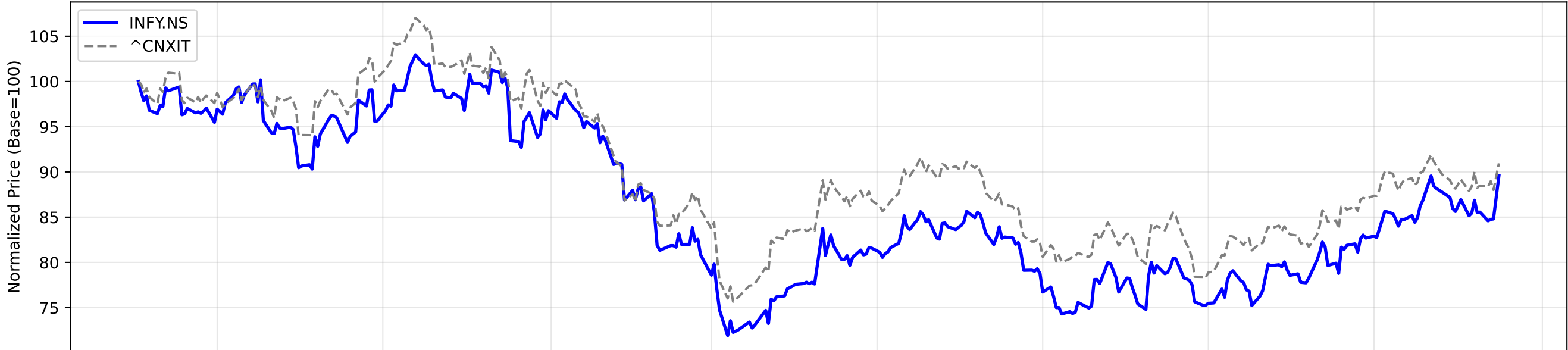
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

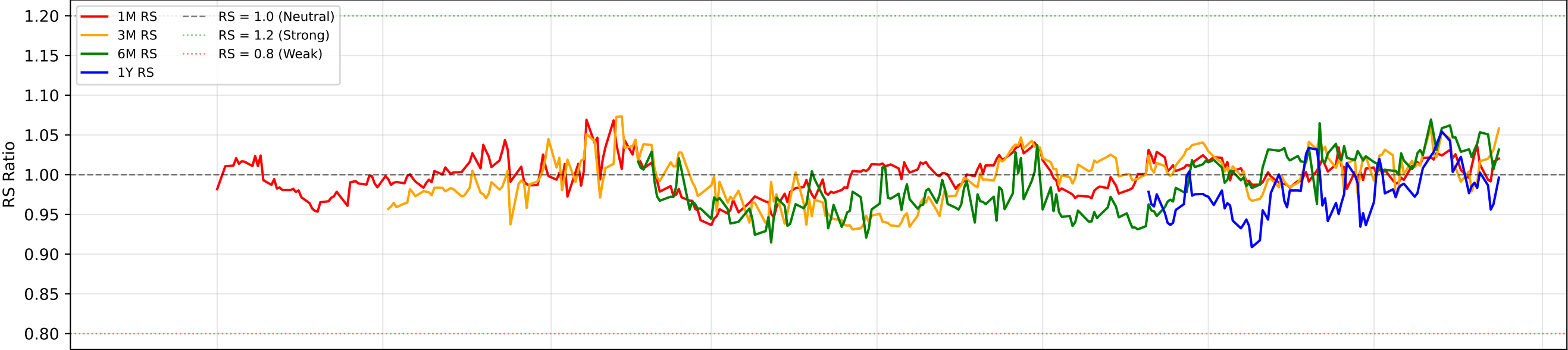
SIGNAL CRITERIA::

✗ Emerging RS:	Not accelerating
✓ Medium-term Lagging:	1Y=0.996 (≤ 1.0)
✓ Performance Improving:	3M (+16.4%) > 6M (+8.2%)

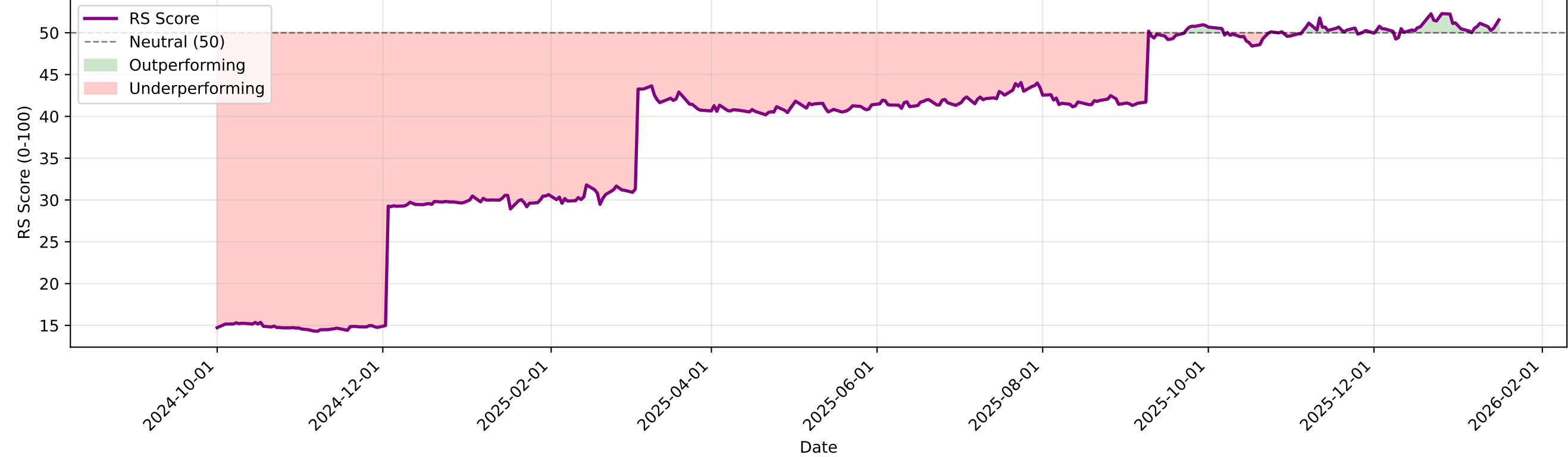
Relative Strength Analysis: INFY.NS vs ^CNXIT
Classification: Weakening Leader
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



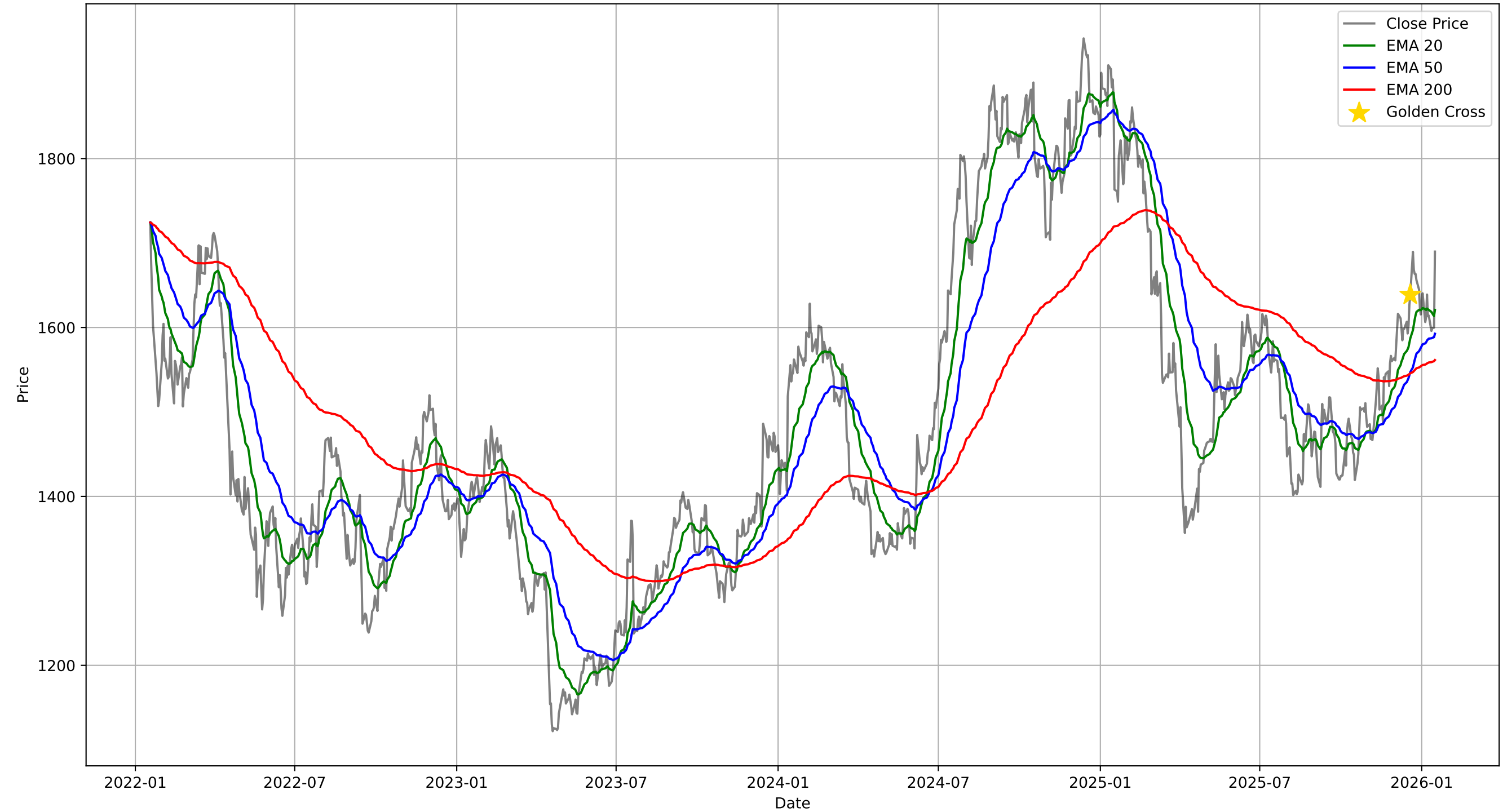
RS Composite Score Timeline



INFY.NS - EMA Crossover Summary

EMA 20:	1620.82
EMA 50:	1592.55
EMA 200:	1561.42
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-12-19 00:00:00+05:30
Golden Cross Price:	1638.70

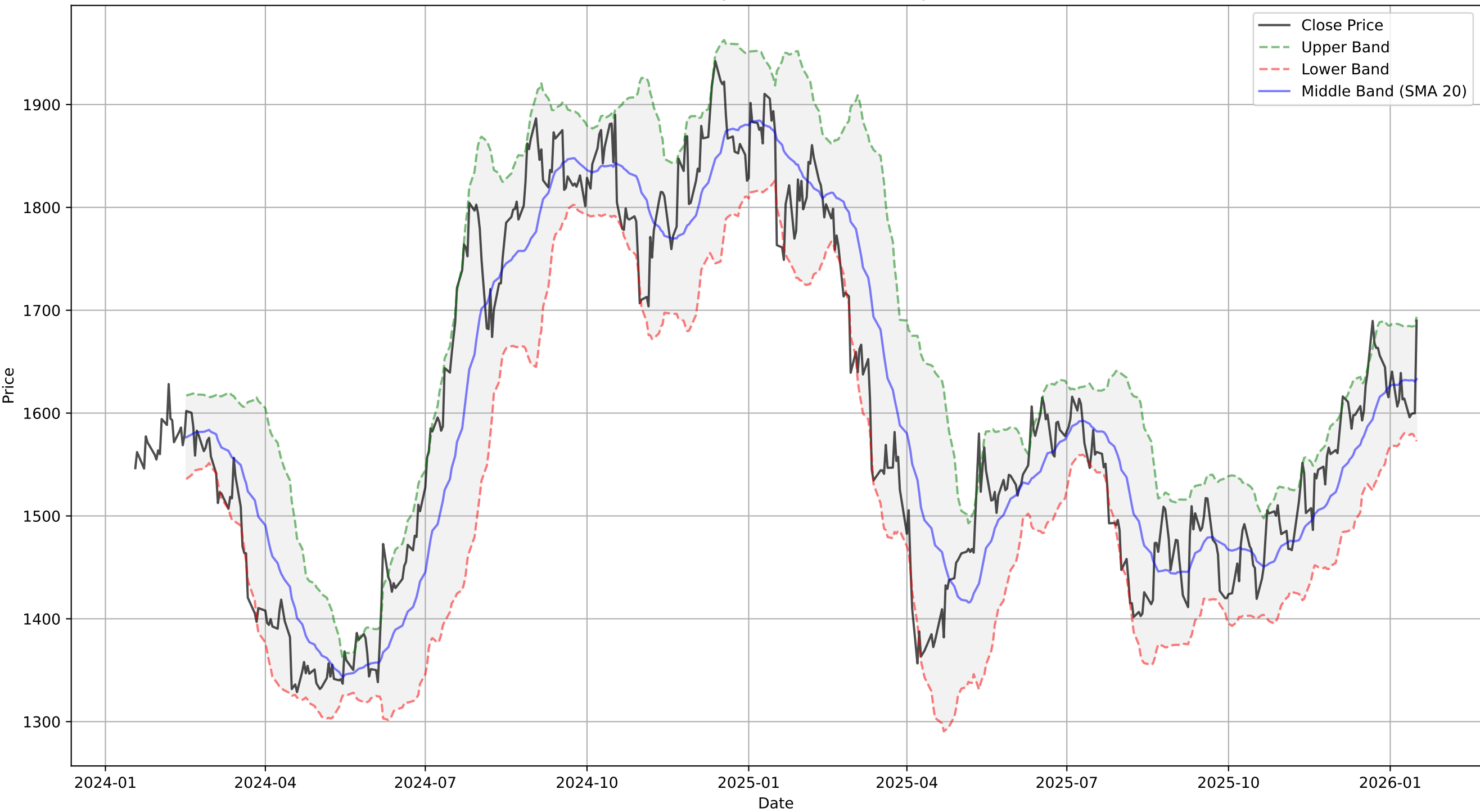
INFY.NS EMA Crossover Analysis



INFY.NS - Bollinger Bands Summary

Current Price:	1689.80
Upper Band:	1693.55
Middle Band (SMA 20):	1633.10
Lower Band:	1572.65
%B:	0.9690
Band Width:	0.0740
Status:	Upper Half
Signal:	None

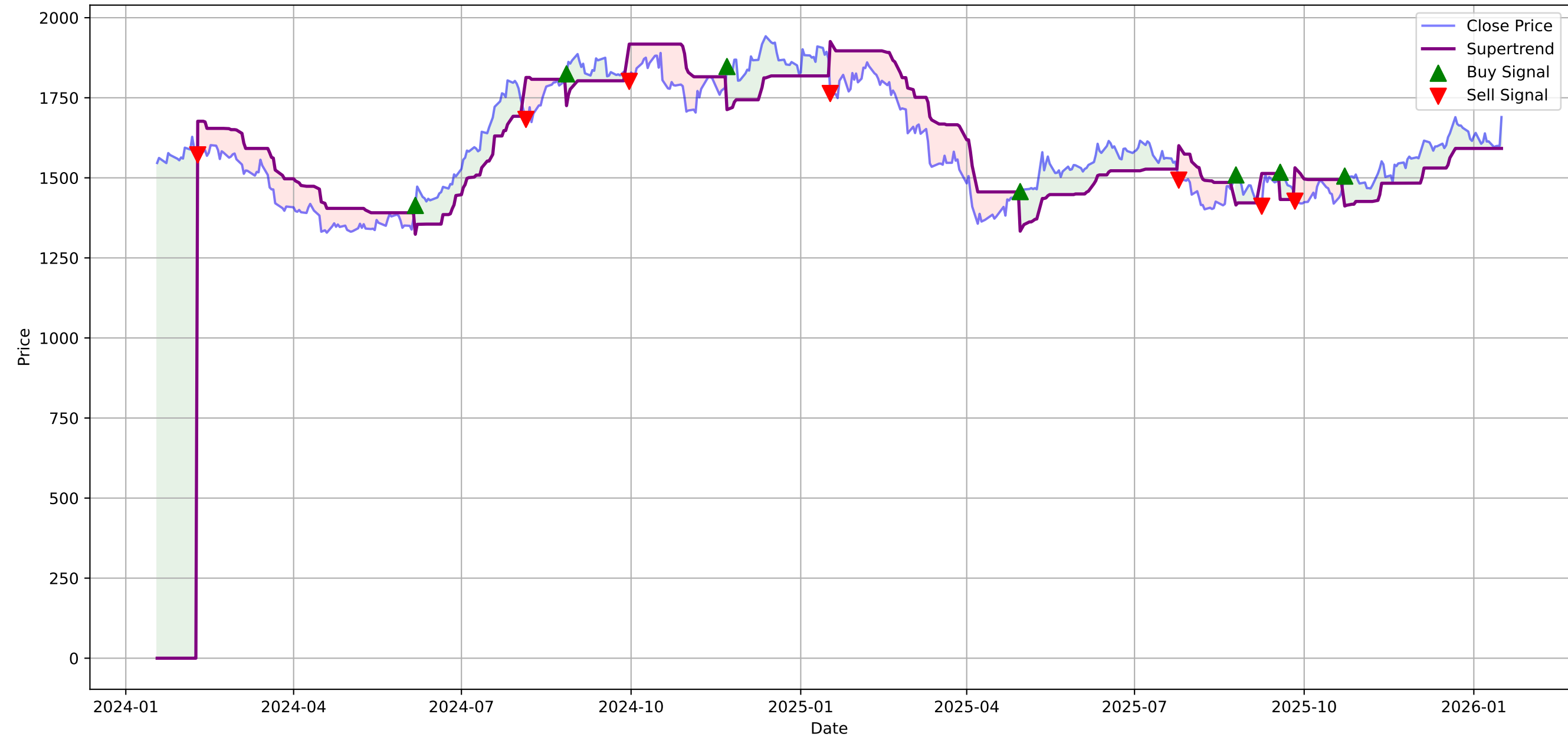
INFY.NS Bollinger Bands (20, 2) Analysis



INFY.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	1591.79
Signal Identified On:	2025-10-23

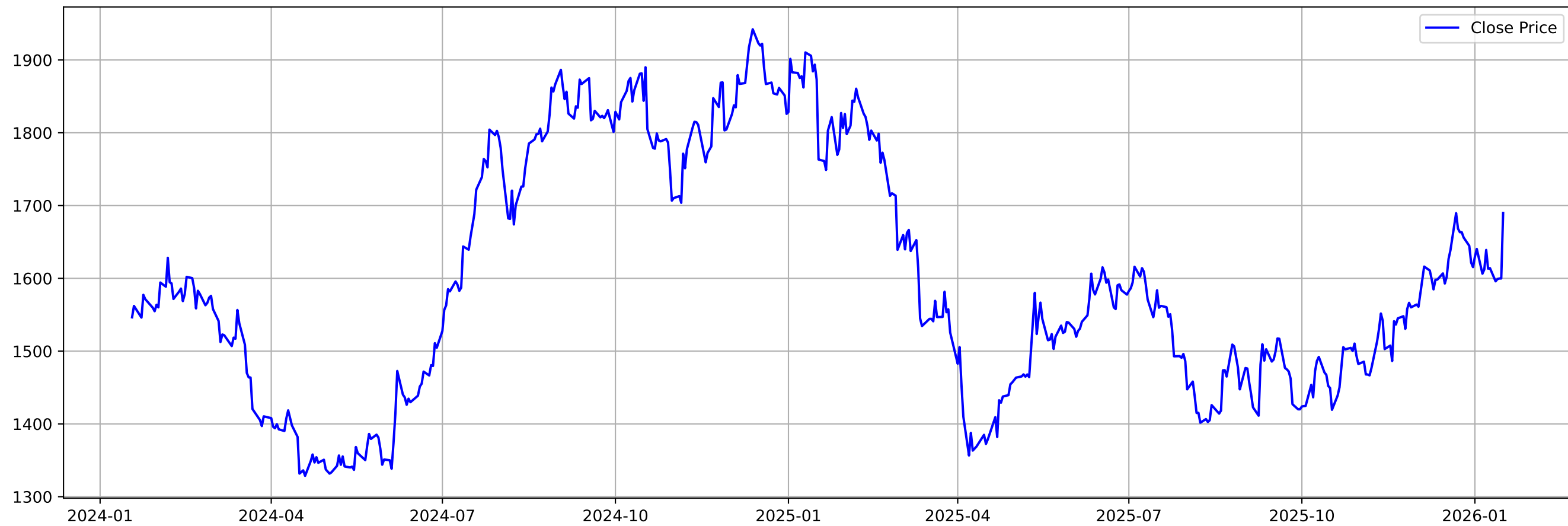
Supertrend Analysis for INFY.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



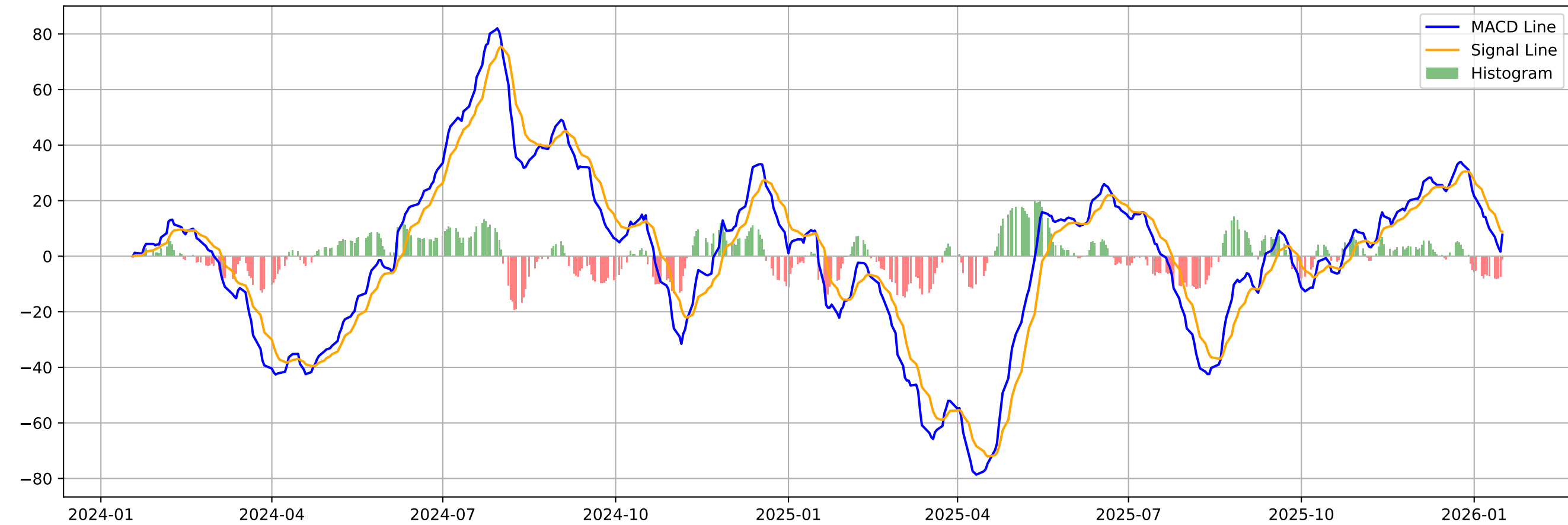
INFY.NS - MACD Summary

MACD Line:	7.72
Signal Line:	8.82
Histogram:	-1.10
Trend:	Bearish
Momentum:	Weakening
Signal:	None
Divergences Detected:	1
└ Bearish Divergence:	Date: 2026-01-16 00:00:00+05:30, Price: 1689.80

INFY.NS Price



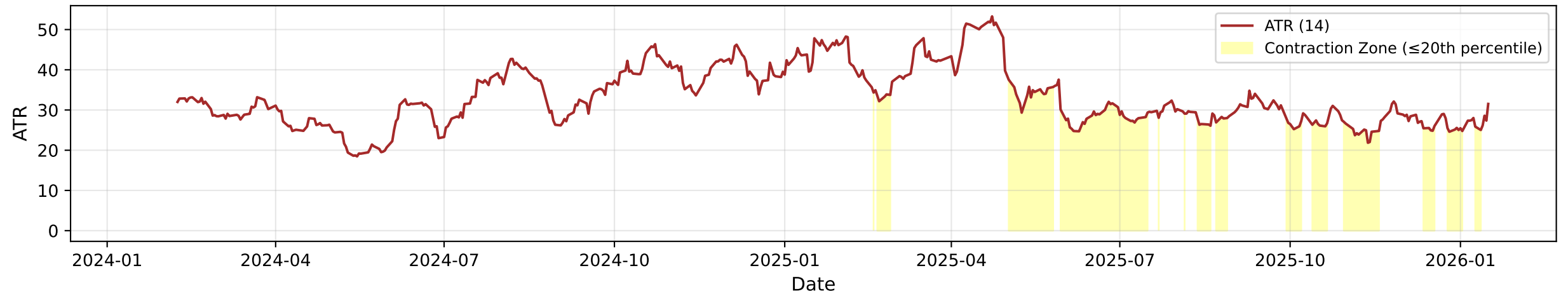
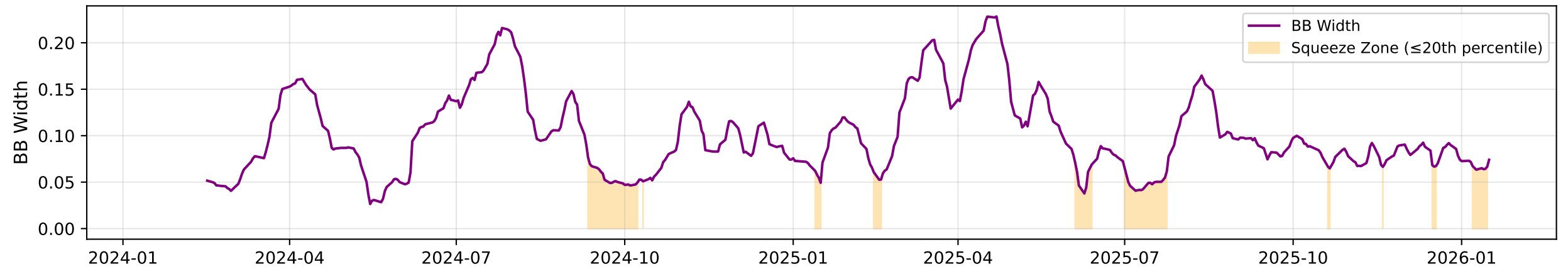
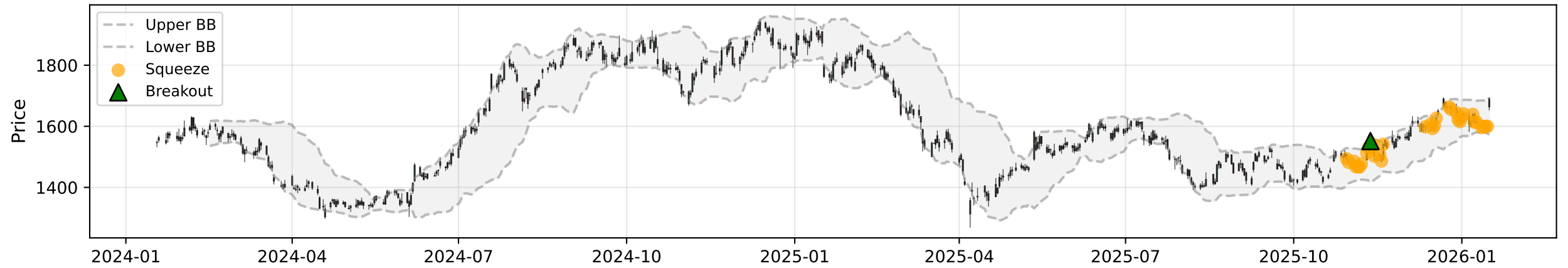
INFY.NS MACD (12, 26, 9)



INFY.NS - Volatility Squeeze Summary

BB Width:	0.0740
ATR:	31.5143
Total Signals:	34
Signal 1:	BB Squeeze + ATR Contraction at 2026-01-09 00:00:00+05:30 (Pr
Signal 2:	BB Squeeze + ATR Contraction at 2026-01-12 00:00:00+05:30 (Pr
Signal 3:	BB Squeeze at 2026-01-13 00:00:00+05:30 (Price: 1599.00)
Signal 4:	BB Squeeze at 2026-01-14 00:00:00+05:30 (Price: 1599.80)
Signal 5:	BB Squeeze at 2026-01-15 00:00:00+05:30 (Price: 1599.80)

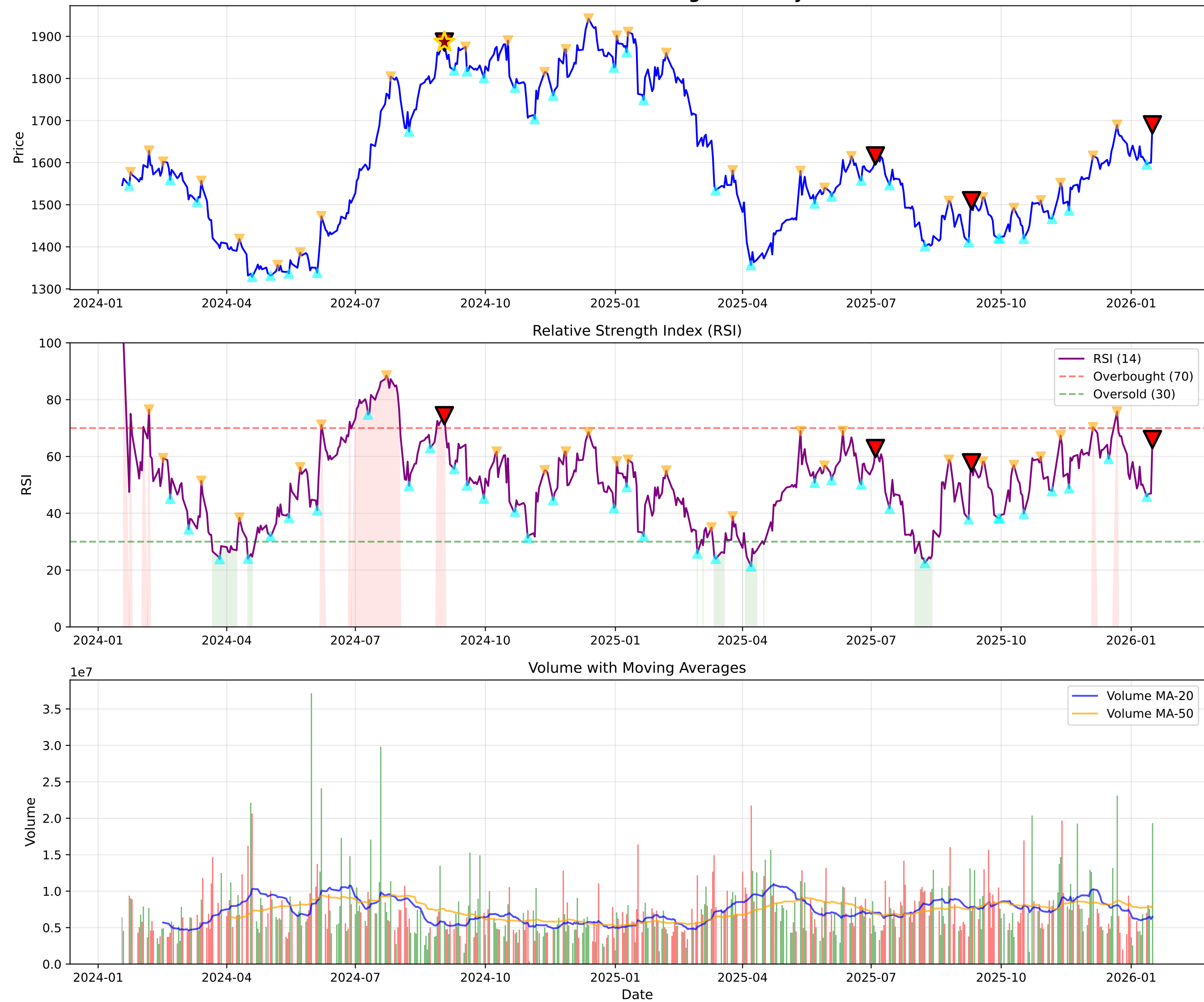
INFY.NS - Volatility Squeeze Analysis



INFY.NS - RSI-Volume Summary

Current RSI:	65.96
Current Volume:	19335957
Volume MA 20:	6488017
Bullish Divergences:	0
Bearish Divergences:	4
Bearish Div 1:	Date: 2025-09-10 00:00:00+05:30, Price: 1509.49
Bearish Div 2:	Date: 2026-01-16 00:00:00+05:30, Price: 1689.80

INFY.NS RSI-Volume Divergence Analysis



INFY.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

152 Signals Detected

:

2025-11-13 [-]:

Distribution Day

2025-12-05 [+]:

Buying Exhaustion (Bearish Div)

2025-12-30 [-]:

Distribution Day

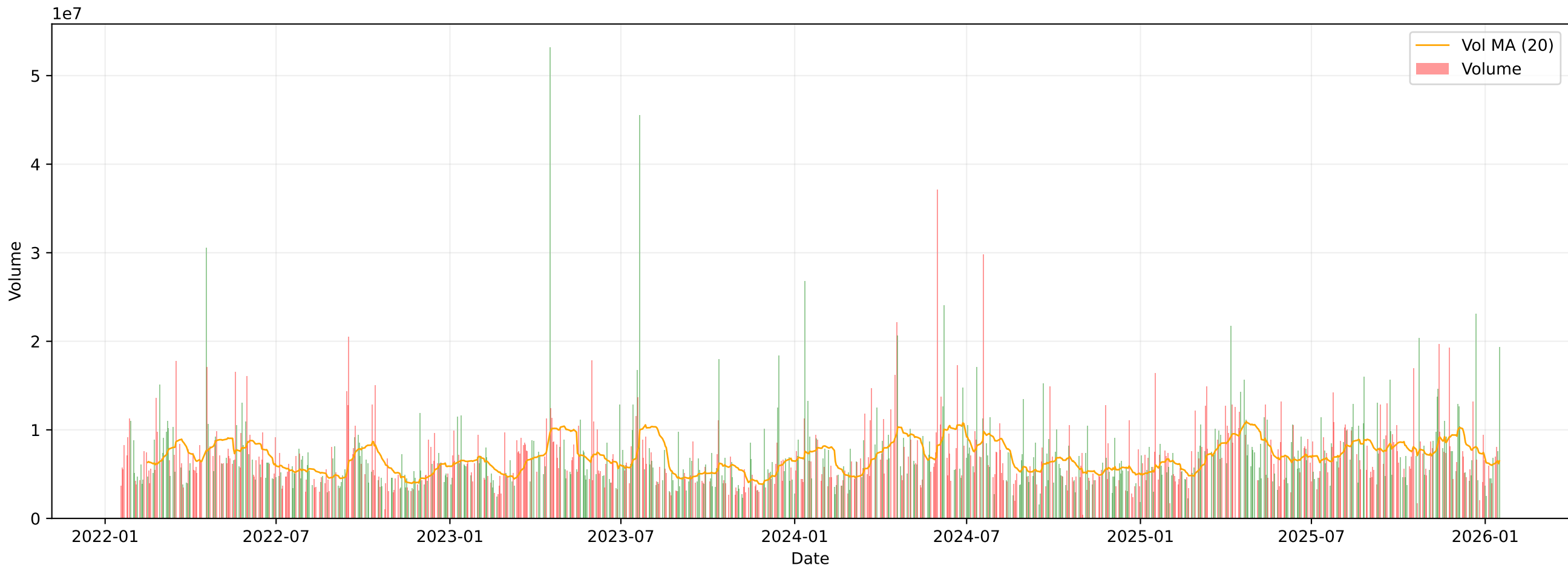
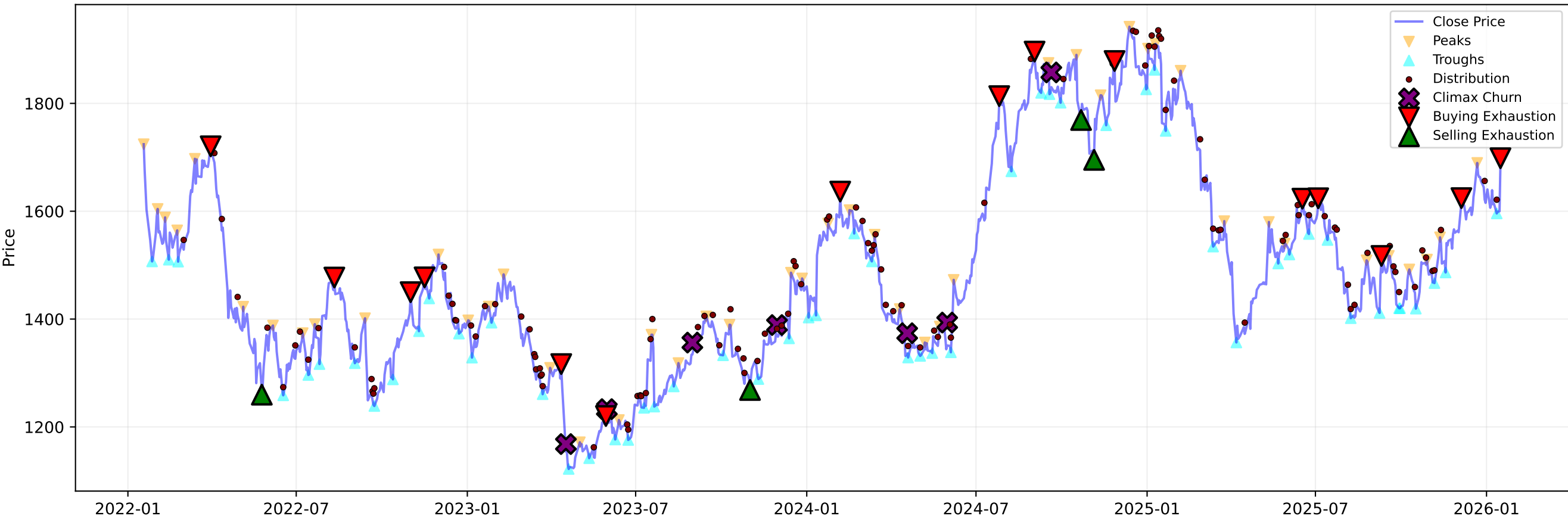
2026-01-12 [-]:

Distribution Day

2026-01-16 [+]:

Buying Exhaustion (Bearish Div)

INFY.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	1539.62	1689.8	2025-12-01
1 Day	UPTREND (Buy)	1591.79	1689.8	2025-10-23
15 Min	UPTREND (Buy)	1675.66	1689.1	2026-01-14

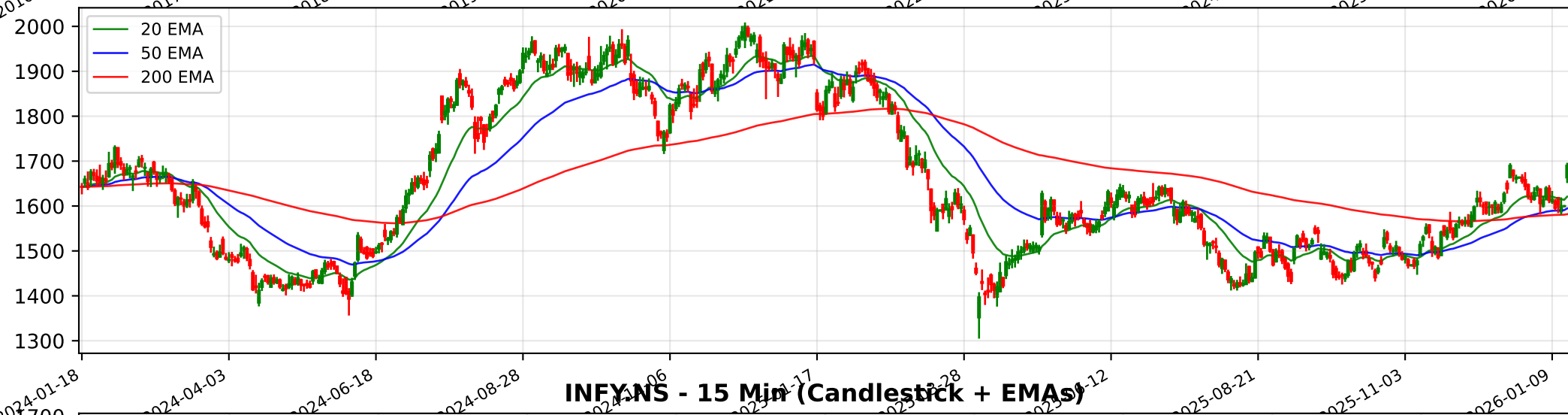
Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bearish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

INFY.NS - 1 Week (Candlestick + EMAs)



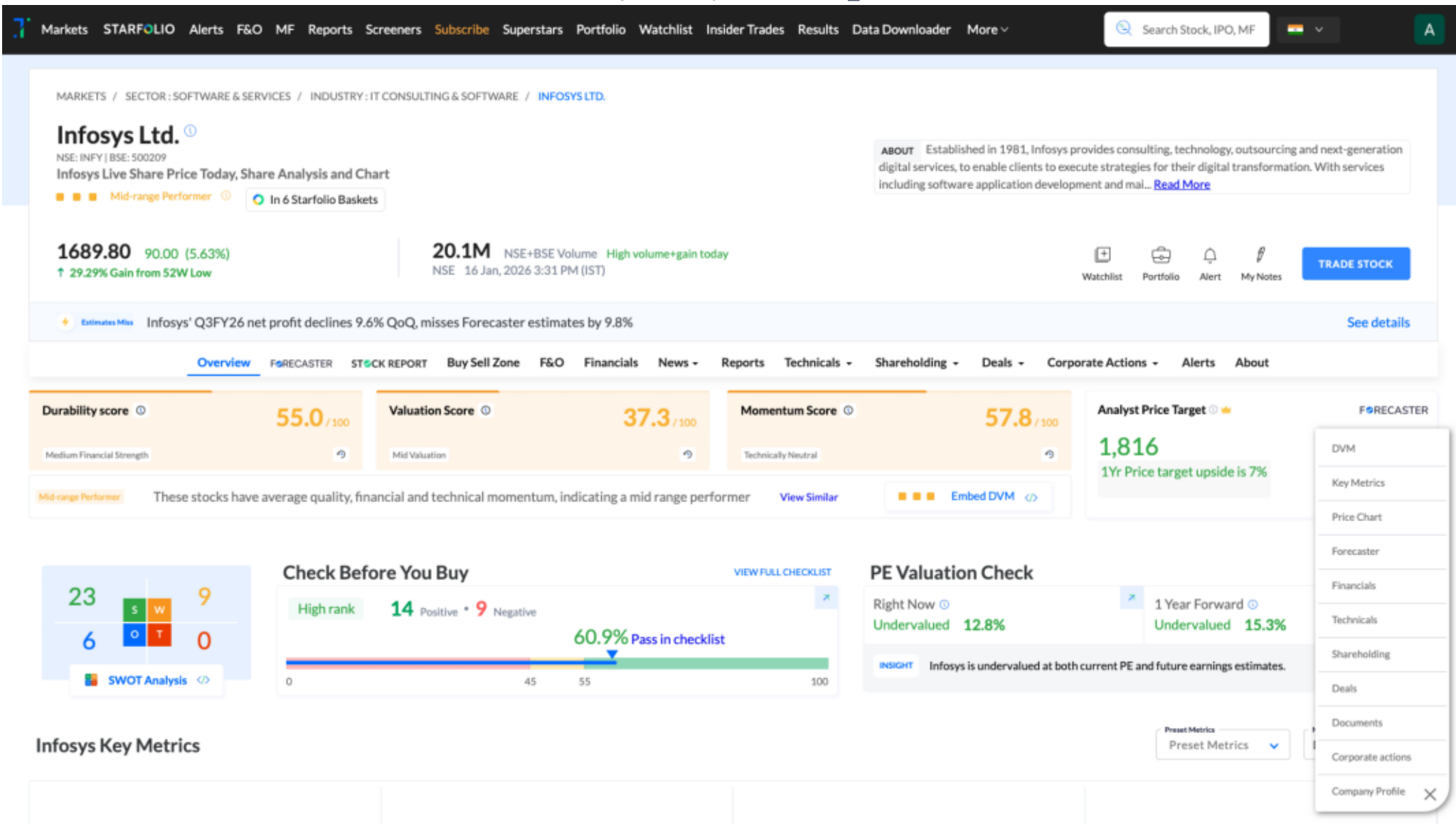
INFY.NS - 1 Day (Candlestick + EMAs)



INFY.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - INFY_main



Trendlyne Snapshot - INFY_forecaster

Markets

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Infosys Ltd. ⓘ

NSE: INFY | BSE: 500209

Mid-range Performer ⓘ

In 6 Starfolio Baskets

1689.80

90.00 (5.63%)

↑ 29.29% Gain from 52W Low

20.1M

NSE+BSE Volume

High volume+gain today

NSE 16 Jan, 2026 3:31 PM (IST)

Watchlist

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My Notes

TRADE STOCK

Estimates Miss

Infosys' Q3FY26 net profit declines 9.6% QoQ, misses Forecaster estimates by 9.8%

See details

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STOCK REPORT

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Infosys - INFY - stock price prediction, stock forecast, target price, analyst ratings from 45 analysts

Infosys has a share price target of Rs 1816, revenue growth forecast of 9.1%, and profit growth estimate of 7.9% for FY26, based on top 45 analyst calls.

Infosys FORECASTER - Analyst Estimates ⓘ

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