Strategic Trading Analysis

Based on the attached `BAJAJ-AUTO.NS` analysis report, here is the positional trade evaluation.

Step 1: Audit the Data

- **Data Present:**
  - **Price Structure:** Daily, Weekly, and 15-min charts (Candlestick + Heikin Ashi).
  - **Trend Indicators:** Moving Averages (20, 50, 200 EMA), Supertrend (Multi-timeframe), MACD.
  - **Momentum/Oscillators:** RSI with divergence detection, Bollinger Bands.
  - **Volume Analysis:** Volume Moving Averages, Distribution days, Exhaustion signals.
  - **Relative Strength:** RS Score, Ratio analysis vs. Benchmark (^CNXAUTO).
  - **Fundamentals:** Revenue/EPS growth trends (Long & Short term).
  - **Forecasts:** Analyst estimates and price targets (Trendlyne).
- **Data Missing:**
  - Option Chain data (Open Interest analysis) to confirm resistance levels derived from derivatives.
- **Confidence Level: High**. The report is extremely comprehensive, covering technicals, fundamentals, and quantitative signals (exhaustion/divergence) necessary for a positional decision.
  - *Note on Timeline:* The report date is generated as **2026-02-14**. The analysis treats this date as "Today."

Step 2: Analyze the Setup

- **Trend & Structure:** The stock is in a confirmed **Strong Uptrend** on the Daily timeframe.
  - Price (9760) is above all key EMAs (20 > 50 > 200).
  - A "Golden Cross" occurred in late 2025, and the stock has recovered significantly from the ~7,000 lows.
  - The Weekly chart (Page 23) shows a V-shaped recovery, suggesting strong institutional buying interest over the last 6 months.
- **Momentum & Weakness:**
  - While the trend is up, momentum is flagging. The report explicitly identifies **"Buying Exhaustion (Bearish Div)"** on **2026-02-11** (3 days prior to report date).
  - **Bearish Divergence** is detected on the RSI (Page 12 & 16).
  - The MACD momentum is classified as **"Weakening"** despite being **Bullish**.
  - RS Score is 50.7 (Weakening Leader), indicating the stock is currently lagging the broader Auto sector momentum.
- **Support & Resistance:**
  - **Support:** Immediate dynamic support at the 20-day EMA (~9600) and the Daily Supertrend support at **9236**.
  - **Resistance:** Psychological resistance at 10,000. Analyst targets sit conservatively at ~10,154, but the chart structure allows for a move toward the previous major swing highs of ~11,000.

Step 3: Formulate the Recommendation

Should you enter this stock now?NO

Reasoning: While the primary trend is bullish, the immediate signals (Buying Exhaustion and **Bearish** Divergence appearing 3 days ago) indicate a high probability of a short-term pullback or sideways

consolidation. Entering at the current market price (CMP) of 9760 exposes you to an immediate drawdown risk. A risk-averse positional entry requires buying near value (mean reversion) rather than chasing extended prices.

Conditional Plan (Buy the Dip Strategy):

- **Condition to Buy:** Wait for the price to retrace and test the **20-day EMA** or the **middle Bollinger Band**. Look for a bullish candle close on the daily chart in the buy zone to confirm support is holding.
- **Entry Price: 9550 - 9600** (This zone aligns with the 20 EMA and recent consolidation support).
- **Stop Loss**: 9190 (Hard Close Basis).
  - *Rationale:* This is placed just below the Daily Supertrend Support (9236) and the 50-day EMA (9414) to avoid being stopped out by market noise.
- **Take Profit**: **10,800** (approx. 12-13% upside).
  - *Rationale:* This targets the gap fill/liquidity zone below the all-time highs of ~12,500, offering a favorable Risk:Reward ratio of roughly 1:3.

Candlestick Classification Analysis

Based on the **Candlestick Classification** report (Pages 20 and 21) for **BAJAJ-AUTO.NS**, here is the professional price action analysis.

Executive Summary: Market Indecision with a Weak Bearish Bias

As a price action trader, the immediate signal is one of **exhaustion and indecision**. The market has lost the conviction seen in the prior uptrend, and neither bulls nor bears are currently deploying significant capital to move the price. The bias is **Neutral-Negative**.

Detailed Technical Breakdown

1. The Latest Signal: "No Control" (Score: 0)

- **Interpretation:** The most recent trading session resulted in a "No Control" classification. Using the provided algorithm, this indicates a **Body Size < 0.5 ATR**.
- **Psychology:** This is a classic "Doji" or "Spinning Top" scenario. The open and close are close together, signifying that despite intraday attempts to push the price (wicks), the market reached equilibrium. There is no institutional footprint (High Volume) to validate a move in either direction.

2. Trend Score Analysis (10-Day Avg: -0.10)

- **The Metric:** The rolling 10-day average score is **-0.10**.
- **Implication:** This is a crucial "drift" metric. A score of 0.0 is pure neutral. A score of -0.10 suggests that over the last two weeks, sellers have had a *very slight* edge.
- **Algorithm Context:** We are likely seeing a mix of "No Control" (0) and "Seller Control" (-1) candles, with perhaps weak "Buyer Control" (+1) attempts that fail to hold. We are **not** seeing "Seller Strong Control" (-2), which would indicate a crash, nor are we seeing "Buyer Strong Control" (+2), which is required for a trend reversal.

3. Chart Structure & Distribution (Page 21 Visuals)

- **Price Action Context:** Looking at the rightmost side of the chart on Page 21, the stock has corrected from highs. The distinct lack of dark green bars (**Buyer Strong Control**) in the recent cluster is concerning for bulls.
- **Volume Validation:** The classification algorithm relies heavily on volume (Step 4). The prevalence of "No Control" (grey bars) and weak signals implies that **volume is likely trading below the 0.8x average threshold**. Without volume participation, any upward move is suspect and likely a "bull trap."

4. Pattern Recognition

- **Distribution Count:** The report shows **101 "No Control" days** historically versus only **4 "Buyer Strong Control"** and **2 "Seller Strong Control"**.
- **Significance:** This stock has a personality of long consolidations (noise) punctuated by rare, high-momentum moves. We are currently deep in the "noise" phase.

Future Price Prediction & Strategy

Direction: Sideways to Mildly Downside

The price action suggests the stock is vulnerable. "No Control" at the bottom of a range is support, but "No Control" after a downtrend often signals a pause before further downside (continuation), rather than a reversal.

Scenarios to Watch:

The Bearish Breakdown (Most Likely):

- Watch for a candle classified as **Seller Control (-1) or Seller Strong Control (-2)**.
- If we see a candle with a body > 1.5 ATR closing near the lows with volume > 1.3x average, the current "No Control" support will shatter, leading to a leg down toward the 8,800-9,000 zones.

The Bullish Reversal (Low Probability currently):

- To turn bullish, we need to see the algorithm trigger a **Buyer Strong Control (+2)**.
- **Requirement:** A large green body closing near the high with volume validation. Until this specific candle appears, buying the dip here is gambling, not trading, because the 10-day trend score is negative.

Verdict: Stay on the sidelines. The "No Control" status indicates the "Smart Money" is not currently active.

Wait for volume to return to confirm the next directional move.

News & Analyst Targets

As a stock research analyst, I have compiled the latest research, news, and analyst calls for **Bajaj Auto Ltd (BAJAJ-AUTO)** as of mid-February 2026.

1) Latest News for BAJAJ-AUTO (Week of Feb 9-14, 2026)

- **Strong Sales Growth:** Bajaj Auto reported a robust **25% Year-on-Year (YoY) growth** in total sales for

January 2026, clocking **4,77,422 units**.

- **Domestic sales** grew by **26%**, driven by strong demand in the two-wheeler segment.
- **Exports** rebounded significantly, rising **25%**, signaling a recovery in key international markets which had been a pain point in previous quarters.
- **Commercial Vehicles (CV)** saw a massive **35% surge**, outperforming the two-wheeler segment.

- **Stock Performance & New Highs:** The stock hit a **new 52-week high of ~INR 9,900** in early February 2026, driven by the strong sales numbers. However, it has seen some profit-taking and consolidation later in the week, trading near the **INR 9,500-INR 9,700** levels.
- **Analyst Meeting:** The company scheduled analyst/investor meetings on **February 9, 10, and 23, 2026**, suggesting active engagement with the street to discuss future growth triggers.

2) Brokerage Upgrades & Downgrades

- **Downgrade: MarketsMOJO** downgraded the stock from **"Buy" to "Hold"** on **February 9, 2026**. They cited technical indicators turning "mildly bullish" from "bullish" and valuation concerns after the recent rally, despite the company's strong long-term fundamentals.
- **Bullish Stance:** Conversely, major institutional brokerages remain bullish. **ICICI Direct** reaffirmed its **"Buy"** rating on **February 1, 2026**, raising its target price significantly to **INR 11,420**, citing the company's export recovery and premiumization strategy.
- **Neutral Stance: Motilal Oswal** maintained a **"Neutral"** rating (as of Jan 31, 2026), with a target of **INR 9,416**, believing the current valuation already prices in the near-term positives.

3) Other News Impacting BAJAJ-AUTO

- **Union Budget 2026 Impact (Positive for EVs):** The recent Union Budget placed a heavy emphasis on **Electric Vehicles (EVs)** and **green mobility**.
  - **Customs duty exemptions** were extended for capital goods used in manufacturing **Li-ion cells**, which directly benefits Bajaj Auto's expanding EV portfolio (Chetak).
  - The push for **critical mineral corridors** (lithium, cobalt) aims to secure the supply chain for EV batteries, potentially reducing input costs for Bajaj's electric scooters in the long run.
- **No New Buyback (Clarification):** While there is significant historical data online about a buyback, there is **no active buyback program** in February 2026. The major buyback news circulating in search results refers to the corporate action from *February 2024*.

4) Latest Analyst Targets

Below is the summary of the latest price targets and recommendations from the analyst community for February 2026.

Brokerage / Analyst	Rating	Target Price (INR)	Upside Potential*	Date of Report
ICICI Direct	Buy	11,420	~17%	Feb 01, 2026
Emkay Global	Buy	11,100	~14%	Jan 06, 2026
Antique Stock Broking	Buy	10,810	~11%	Feb 02, 2026
Investec	Buy	10,830	~11%	Jan 13, 2026
Nomura	Hold	10,446	~7%	Feb 01, 2026
HSBC	Hold	10,000	~2.5%	Jan 06, 2026
Motilal Oswal	Neutral	9,416	-(3.5)%	Jan 31, 2026
MarketsMOJO	Hold	N/A	N/A	Feb 09, 2026

Stock Analysis Report

Upside potential is calculated based on a reference market price of approx. INR 9,760.

Analyst Summary: The consensus is leaning towards **"Accumulate/Buy"** for long-term investors due to the export recovery narrative, while some are advising caution ("Hold") in the short term due to rich valuations near all-time highs.
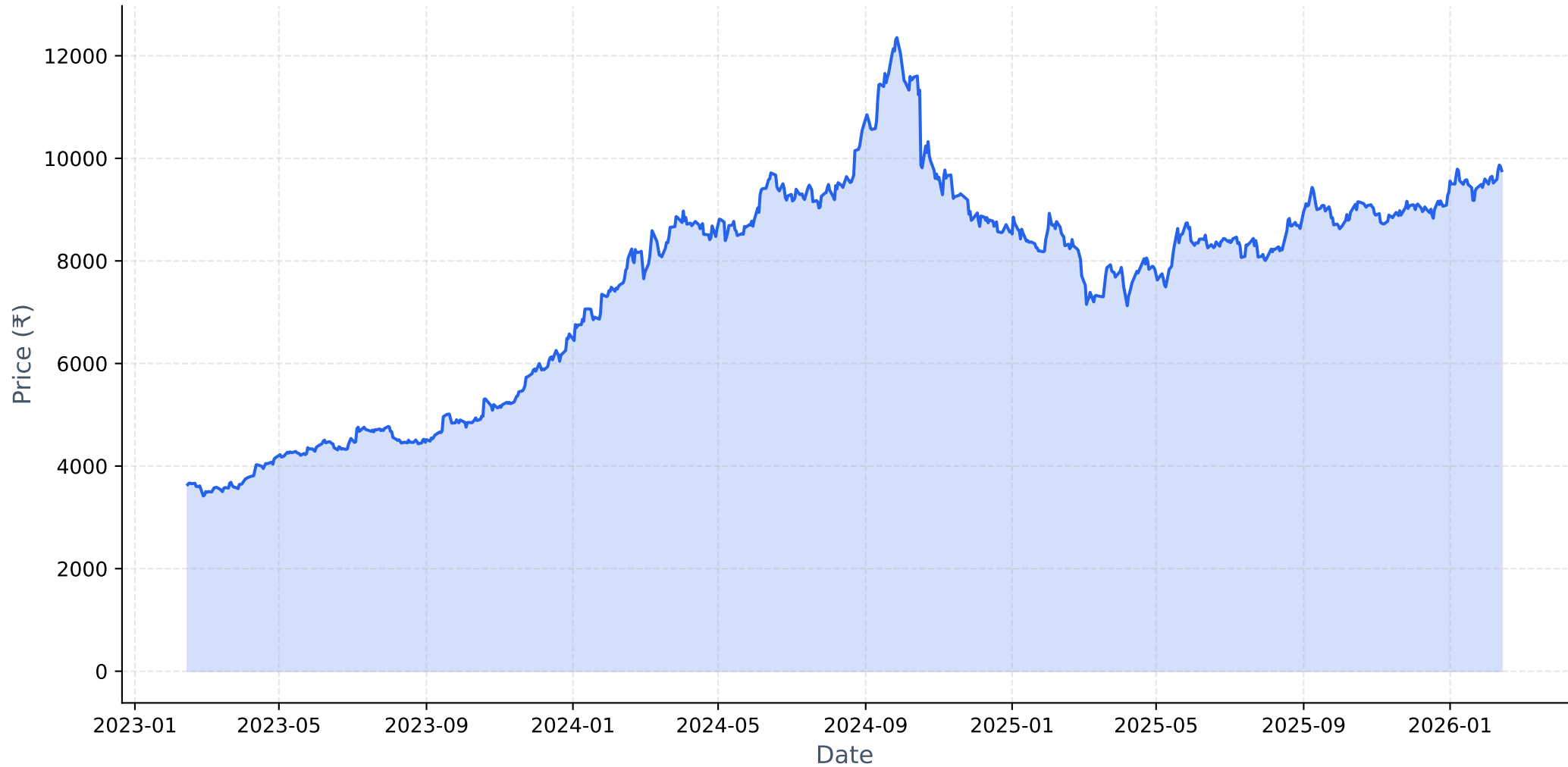
2026-02-14 11:12:40

Stock Detailed Analysis Report

BAJAJ-AUTO.NS

Current Price: ₹9760.00

Generated: 2026-02-14 10:13

BAJAJ-AUTO.NS - 3 Year Daily Price Chart

Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	12.53%	15.31%
Net Income	Yes	No	-4.98%	5.91%
ROE	Yes	No	-21.79%	0.27%
EPS	Yes	No	-3.78%	7.17%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	0.82%	5.31%
Net Income	Yes	29.58%	7.58%
ROE	Yes	21.28%	21.28%
EPS	Yes	29.61%	27.97%

BAJAJ-AUTO.NS - Relative Strength Analysis

══ OVERVIEW ══:

Benchmark Index: ^CNXAUTO

Sector: Auto

Classification: **Weakening Leader**

RS Score: 50.7/100

:

══ RS RATIOS ══:

1M RS: **1.007 [Leader]**

3M RS: **1.074 [Leader]**

6M RS: **0.990 [Neutral]**

1Y RS: **0.943 [Neutral]**

:

══ TURNAROUND ANALYSIS ══:

Turnaround Status: **Not Detected**

:

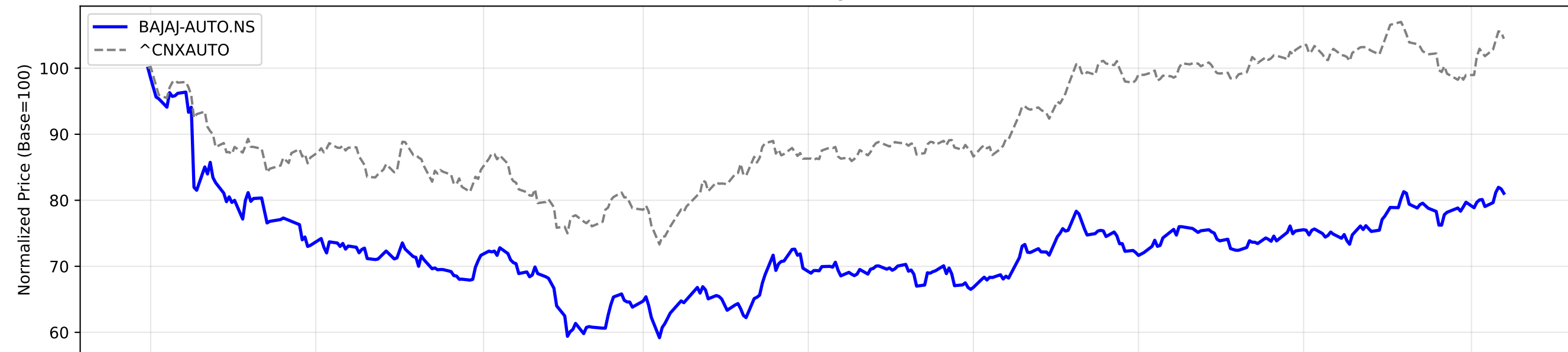**SIGNAL CRITERIA::**

✗ **Emerging RS:**   **Not accelerating**

✓ **Medium-term Lagging:**   6M=0.990, 1Y=0.943 (≤1.0)

✗ **Performance Improving:**   **Not improving**

Relative Strength Analysis: BAJAJ-AUTO.NS vs ^CNXAUTO
Classification: Weakening Leader
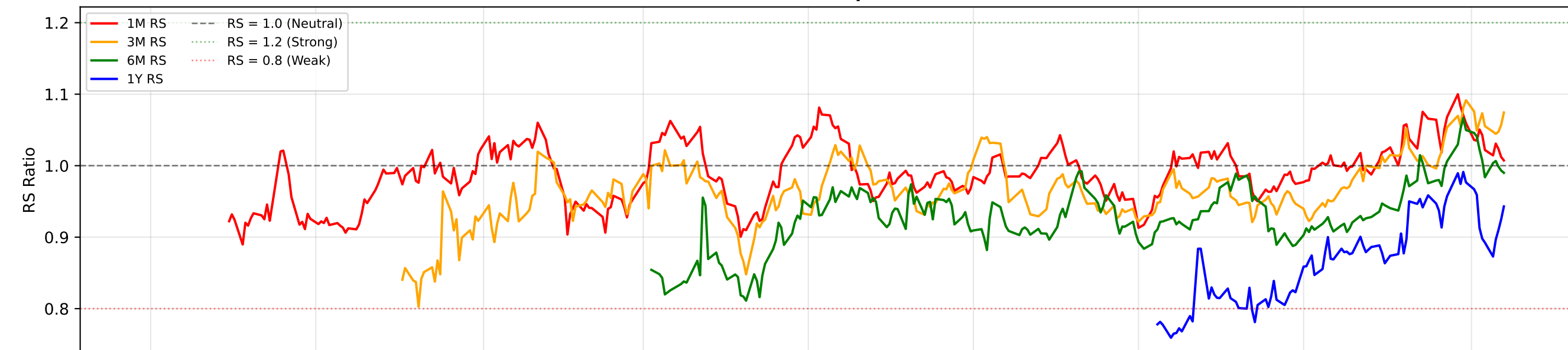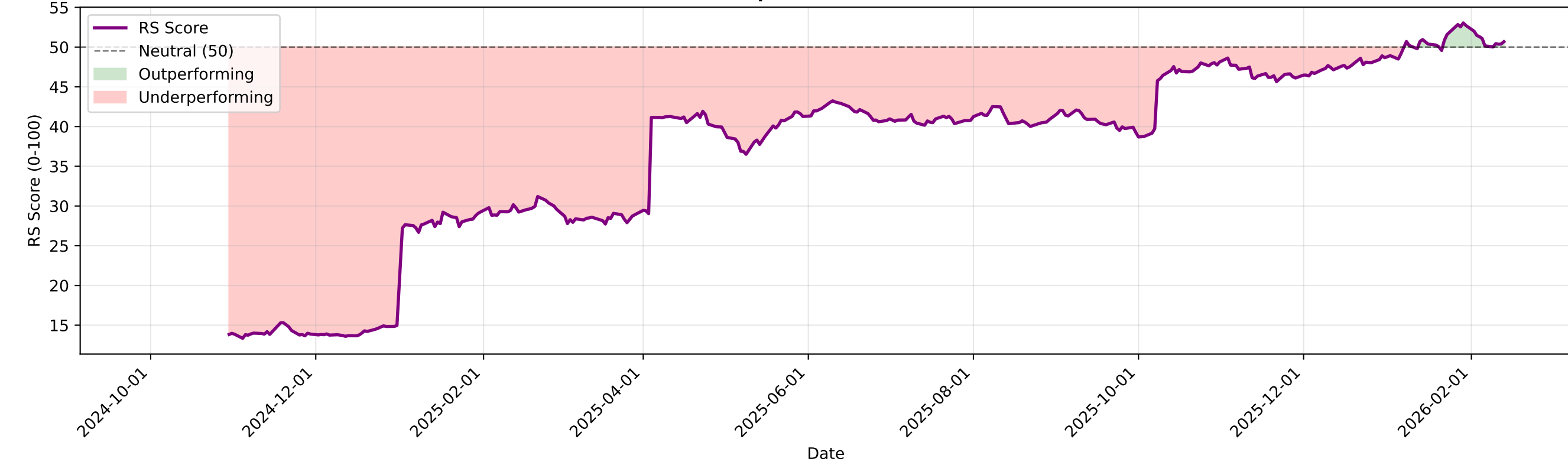
BAJAJ-AUTO.NS - EMA Crossover Summary

EMA 20:	9600.75
EMA 50:	9414.13
EMA 200:	8956.81
Trend Status:	**Strong Uptrend**
Golden Cross Date:	2025-09-01 00:00:00+05:30
Golden Cross Price:	8967.00

BAJAJ-AUTO.NS EMA Crossover Analysis
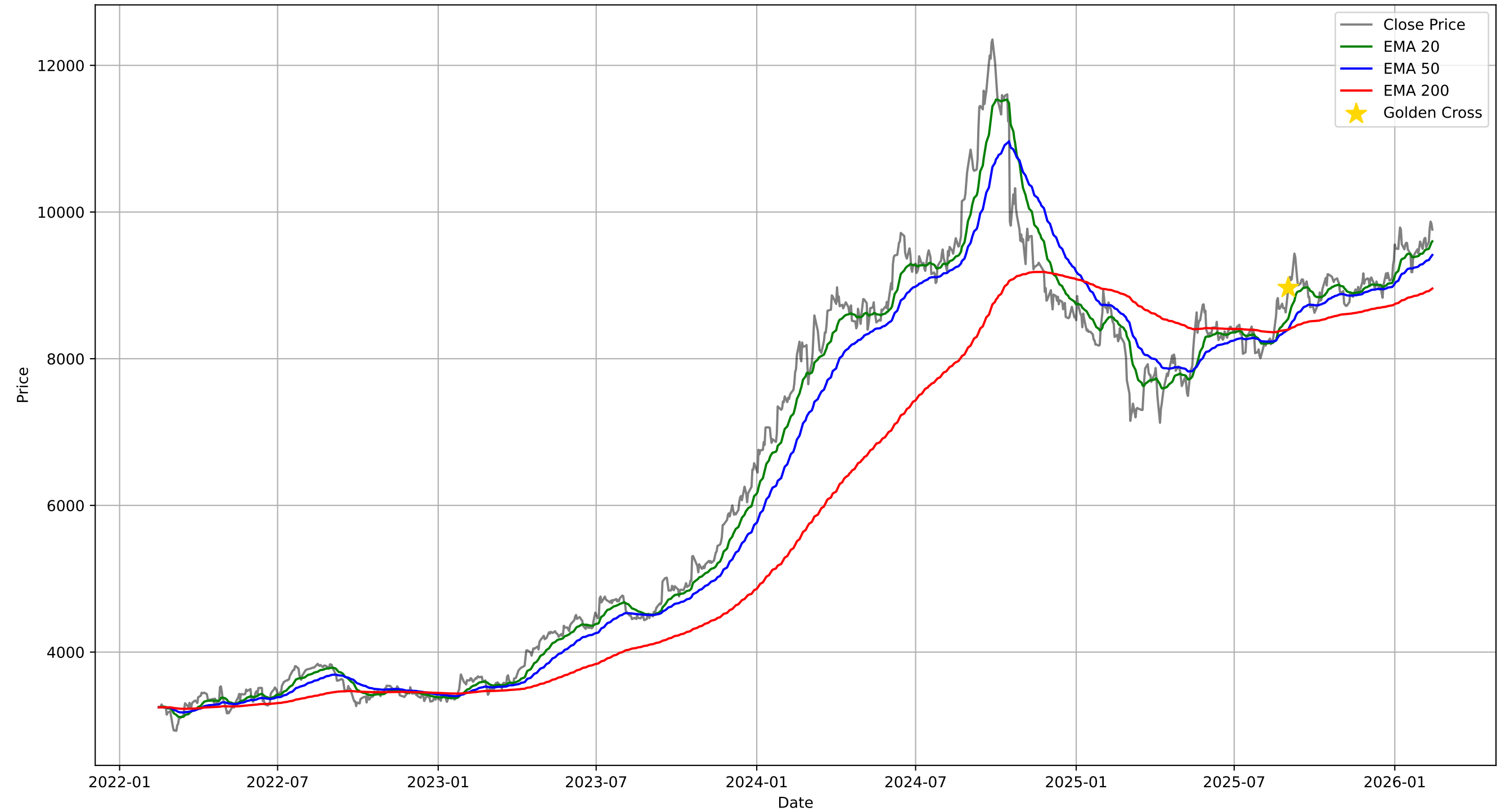
BAJAJ-AUTO.NS - Bollinger Bands Summary

Current Price:	9760.00
Upper Band:	9916.38
Middle Band (SMA 20):	9541.30
Lower Band:	9166.22
%B:	0.7915
Band Width:	0.0786
Status:	Upper Half
Signal:	None
Recent Signal 1:	**Buy Signal at 2025-12-19 00:00:00+05:30**

BAJAJ-AUTO.NS Bollinger Bands (20, 2) Analysis
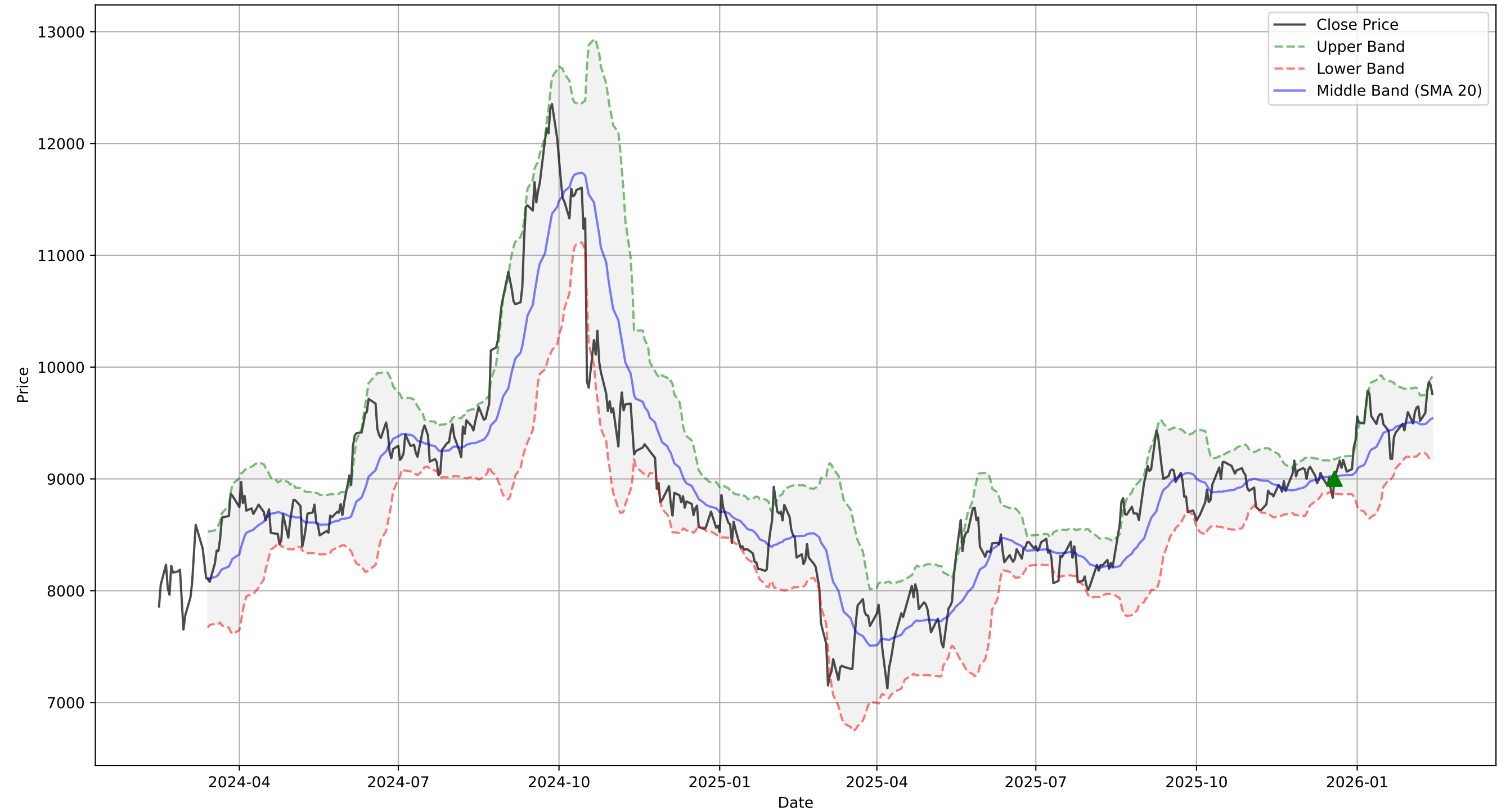
BAJAJ-AUTO.NS - Supertrend Summary

Status: **UPTREND (Buy)**

Supertrend Value: 9236.64

Signal Identified On: 2026-02-10

Supertrend Analysis for BAJAJ-AUTO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)
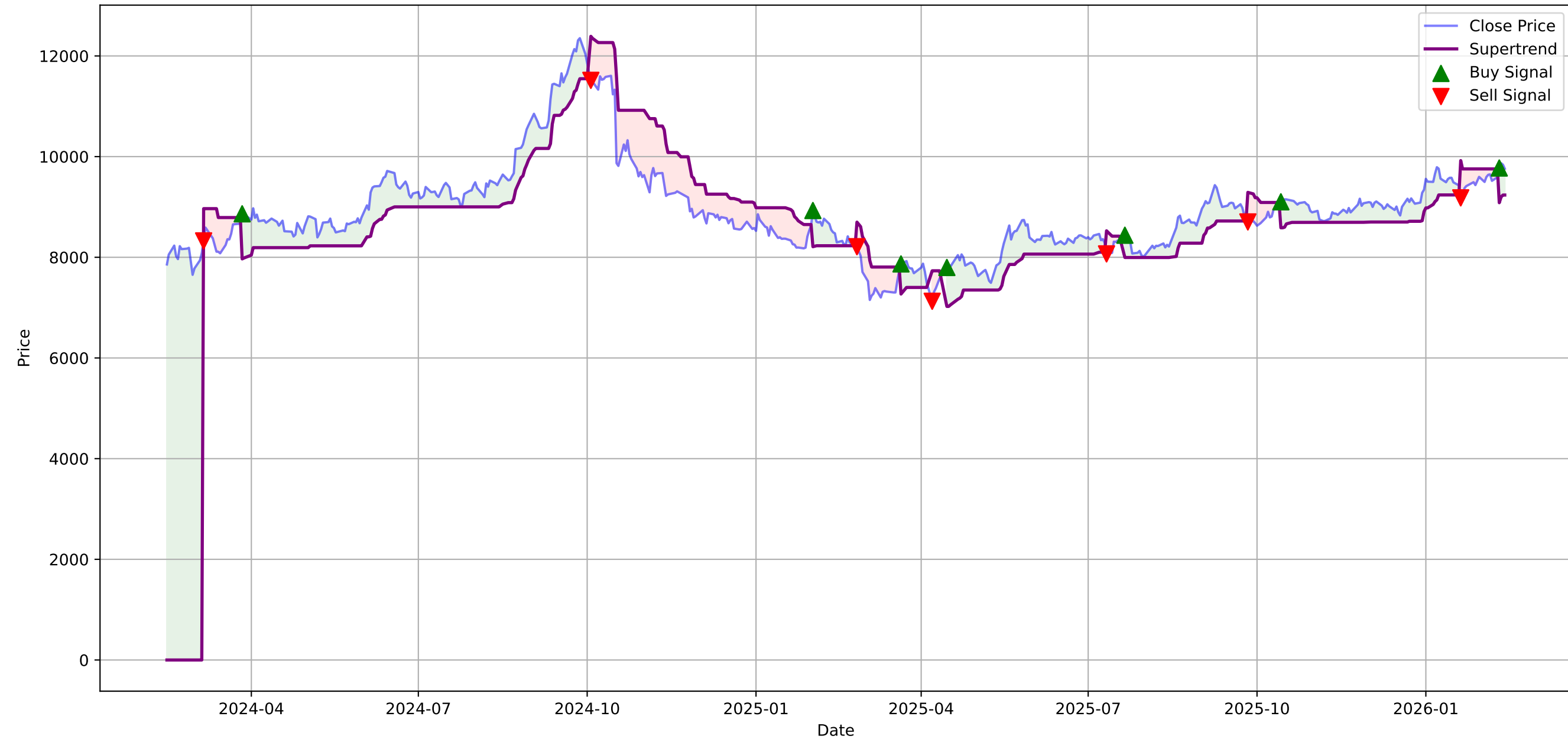
BAJAJ-AUTO.NS - MACD Summary

MACD Line:	112.55
Signal Line:	91.34
Histogram:	21.21
Trend:	**Bullish**
Momentum:	**Weakening**
Signal:	None
Divergences Detected:	1
└ **Bearish Divergence:**	Date: 2026-02-11 00:00:00+05:30, Price: 9869.50

BAJAJ-AUTO.NS Price

BAJAJ-AUTO.NS MACD (12, 26, 9)
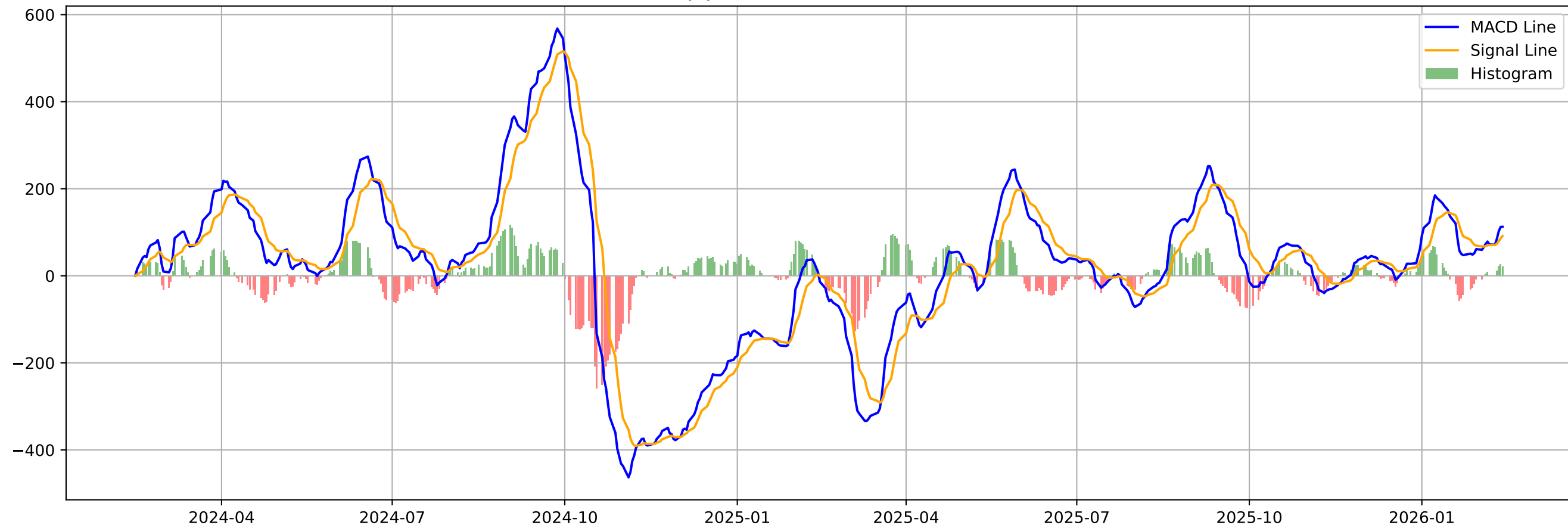
BAJAJ-AUTO.NS - Volatility Squeeze Summary

BB Width:	0.0786
ATR:	208.7143
Total Signals:	23
Signal 1:	BB Squeeze at 2025-12-23 00:00:00+05:30 (Price: 9099.00)
Signal 2:	BB Squeeze at 2025-12-24 00:00:00+05:30 (Price: 9170.00)
Signal 3:	BB Squeeze at 2025-12-26 00:00:00+05:30 (Price: 9064.50)
Signal 4:	BB Squeeze at 2025-12-29 00:00:00+05:30 (Price: 9087.00)
Signal 5:	**BB Squeeze (Bullish Breakout) at 2025-12-30 00:00:00+05**

BAJAJ-AUTO.NS - Volatility Squeeze Analysis
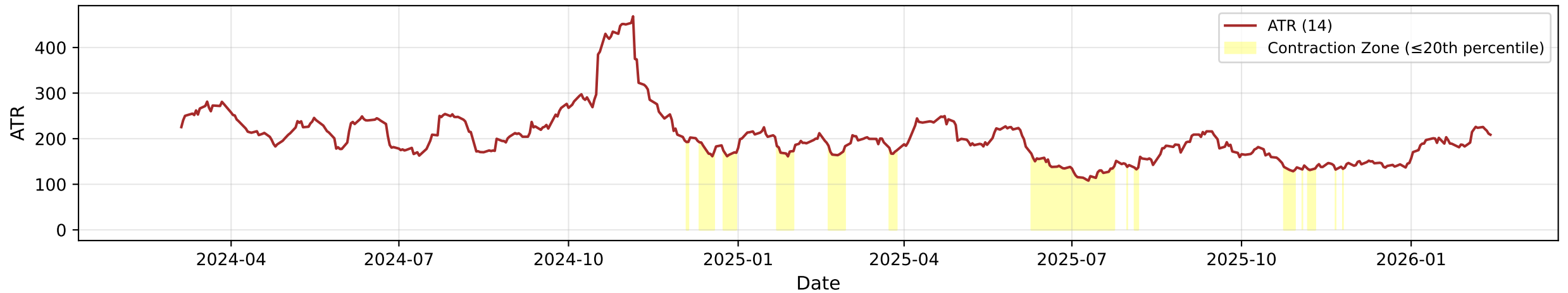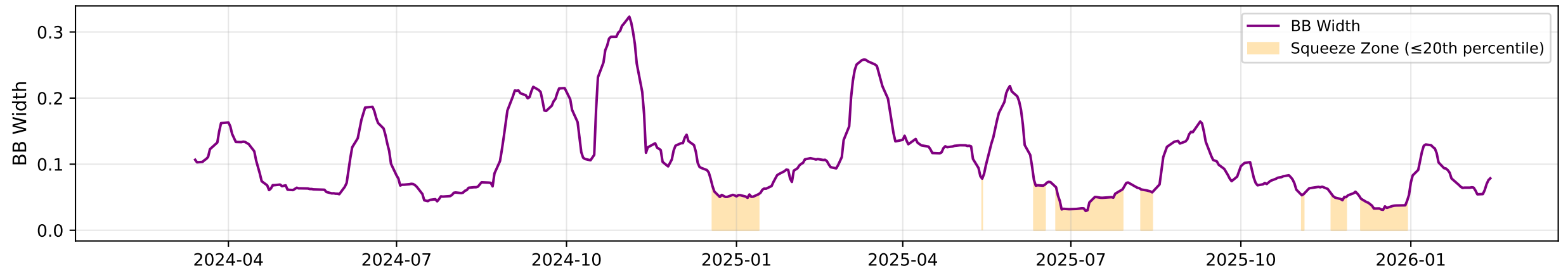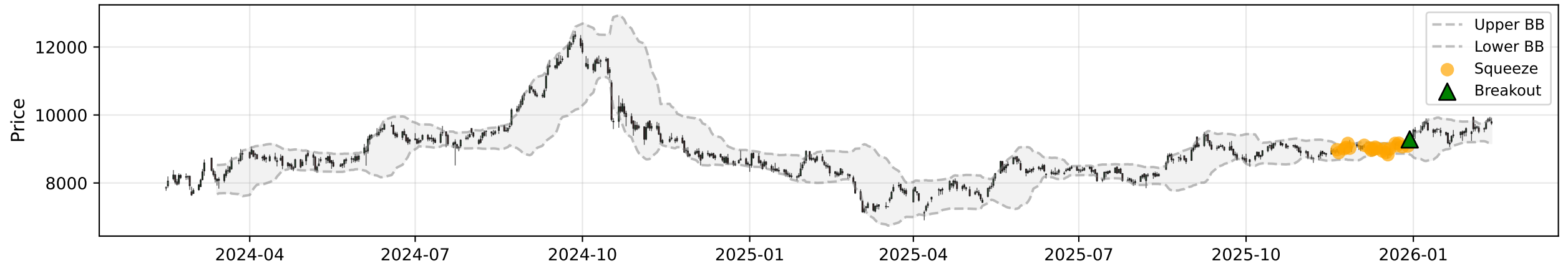
BAJAJ-AUTO.NS - RSI-Volume Summary

Current RSI:	59.49
Current Volume:	120688
Volume MA 20:	307370
Bullish Divergences:	5
Bearish Divergences:	2
Bullish Div 1:	Date: 2025-04-07 00:00:00+05:30, Price: 7126.19
Bullish Div 2:	Date: 2025-07-31 00:00:00+05:30, Price: 8008.00
Bearish Div 1:	Date: 2024-09-27 00:00:00+05:30, Price: 12353.32
Bearish Div 2:	Date: 2026-02-11 00:00:00+05:30, Price: 9869.50

BAJAJ-AUTO.NS RSI-Volume Divergence Analysis
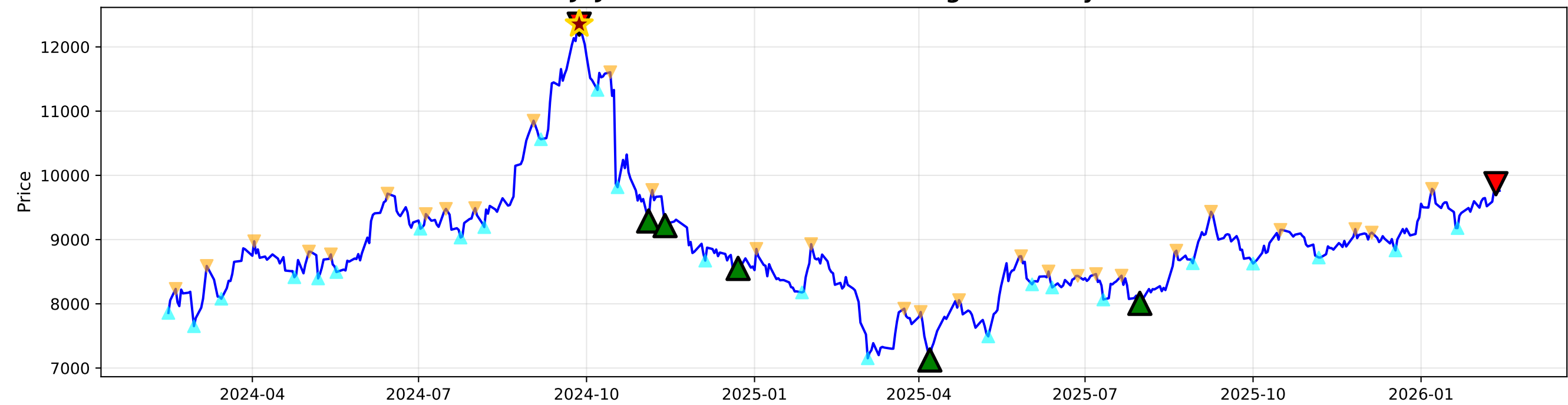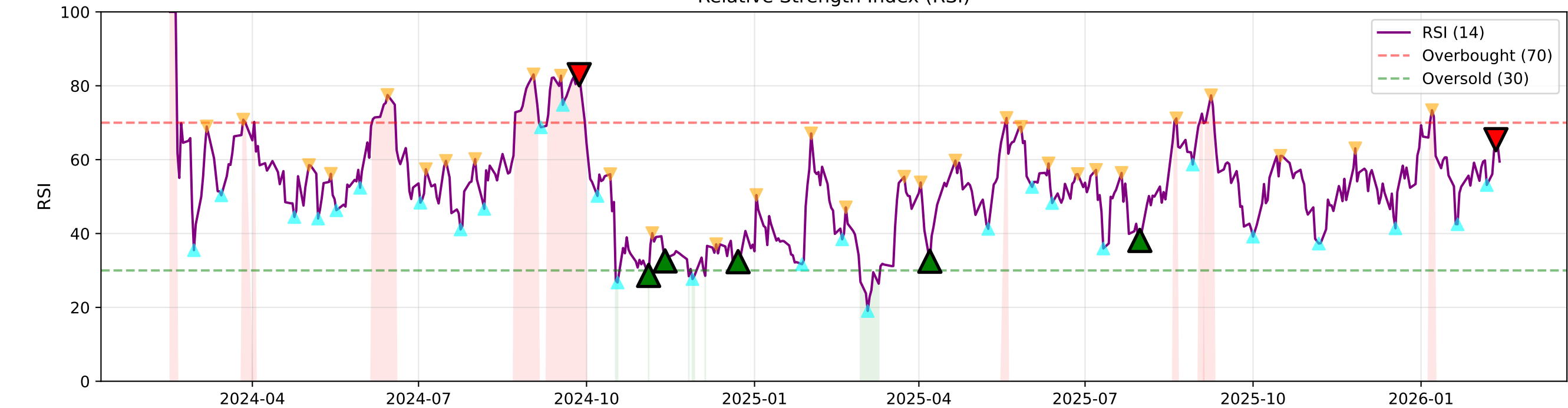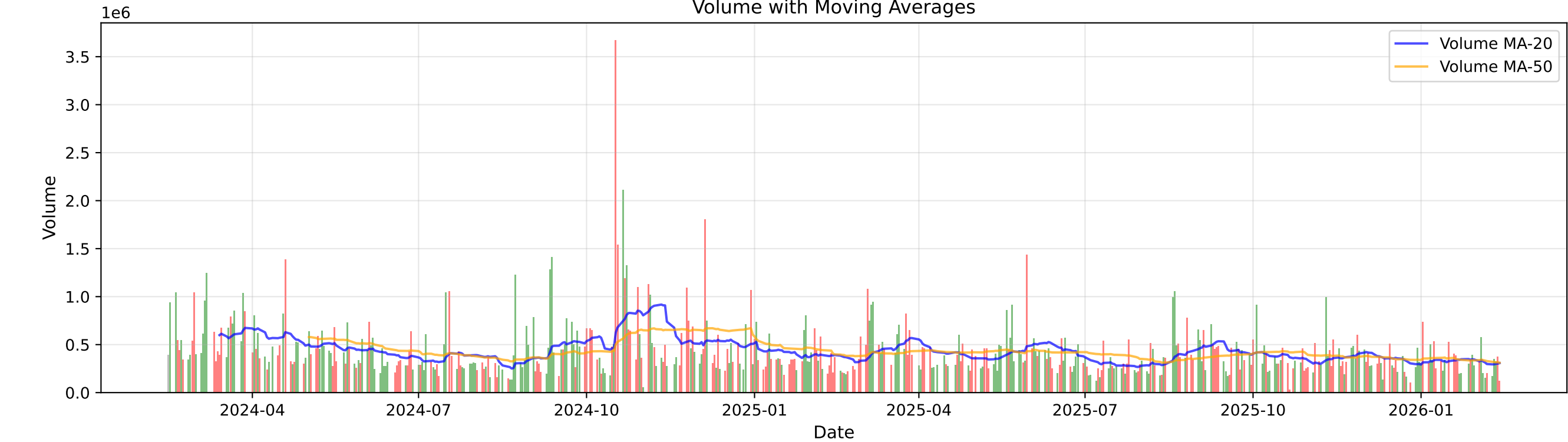
BAJAJ-AUTO.NS - Volume Analysis

═══ VOLUME ANALYSIS ═══:

Status: **37 Signals Detected**

:

2026-01-16 [-]:   Distribution Day

2026-01-19 [-]:   Distribution Day

2026-02-02 [-]:   Distribution Day

2026-02-11 [+]:   **Buying Exhaustion (Bearish Div)**

2026-02-12 [-]:   Distribution Day

BAJAJ-AUTO.NS - Volume Analysis
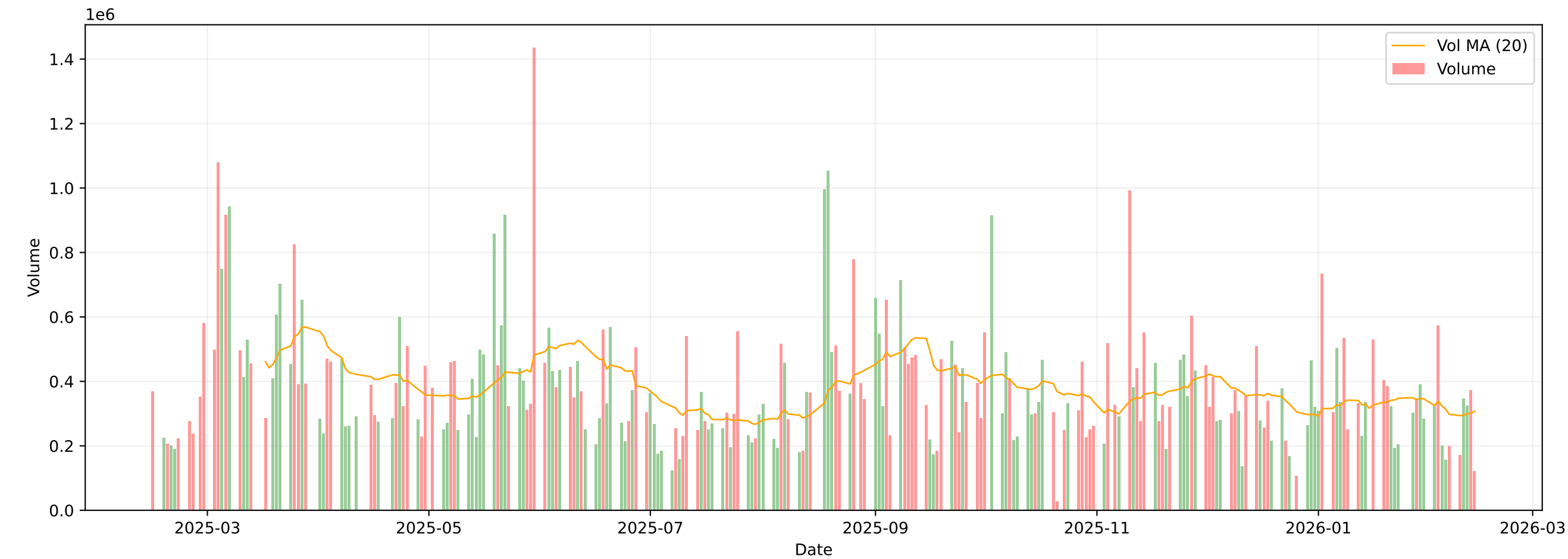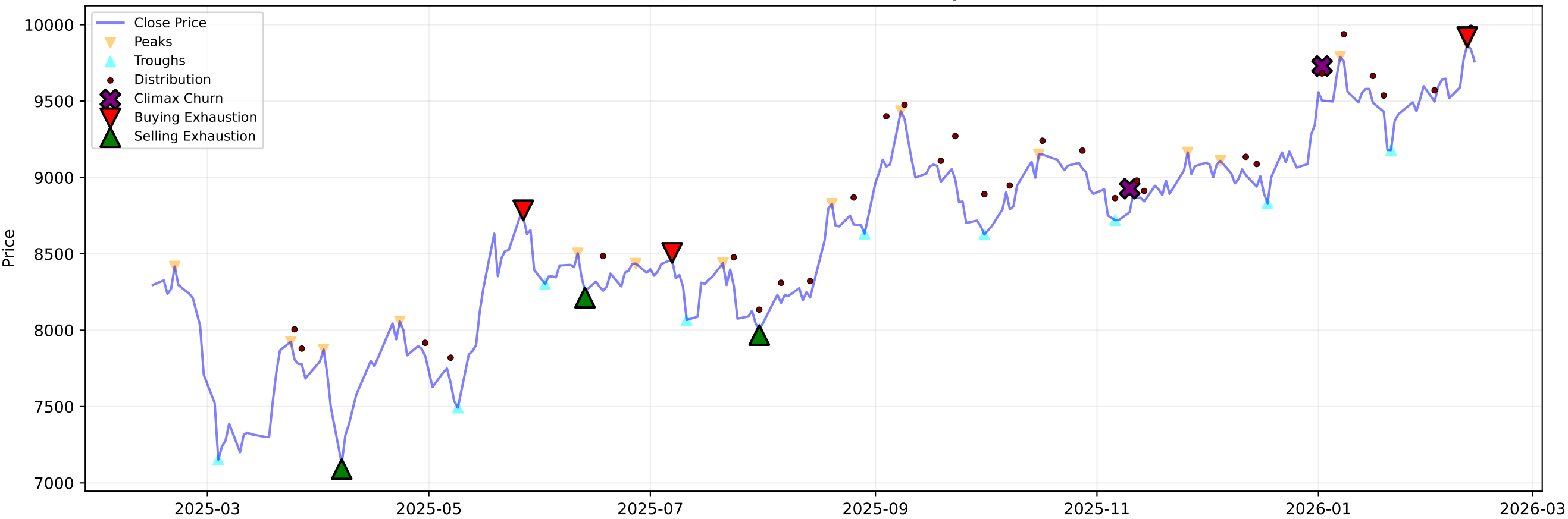
BAJAJ-AUTO.NS - Candlestick Classification Summary

══ CANDLESTICK CLASSIFICATION ══:

Latest Classification: **No Control**

Recent Trend Score (10-day avg): -0.10

:

Distribution:

No Control: 101

Buyer Control: 65

Seller Control: 56

Buyer Strong Control: 4

Seller Strong Control: 2

BAJAJ-AUTO.NS - Candlestick Classification

Legend:
- Seller Strong Control
- Seller Control
- No Control
- Buyer Control
- Buyer Strong Control

Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	**UPTREND (Buy)**	8986.21	9760.0	2025-05-19
1 Day	**UPTREND (Buy)**	9236.64	9760.0	2026-02-10
15 Min	**UPTREND (Buy)**	9758.18	9760.0	2026-02-13

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	**Bullish**	Strengthening	No Signal
1 Day	**Bullish**	Weakening	No Signal
15 Min	**Bearish**	Strengthening	No Signal

BAJAJ-AUTO.NS - 1 Week (Candlestick + EMAs)

Legend:
- 20 EMA
- 50 EMA
- 200 EMA

BAJAJ-AUTO.NS - 1 Day (Candlestick + EMAs)

Legend:
- 20 EMA
- 50 EMA
- 200 EMA

BAJAJ-AUTO.NS - 15 Min (Candlestick + EMAs)

Legend:
- 20 EMA
- 50 EMA
- 200 EMA

Search Stock, IPO, MF

A

MARKETS / SECTOR : AUTOMOBILES & AUTO COMPONENTS / INDUSTRY : 2/3 WHEELERS / **BAJAJ AUTO LTD.**

Bajaj Auto Ltd. ⓘ
NSE: BAJAJ-AUTO | BSE: 532977
Bajaj Auto Live Share Price Today, Share Analysis and Chart

🟧 🟥 🟩 Expensive Rocket ⓘ   ◉ In 3 Starfolio Baskets

ABOUT Bajaj Auto, the flagship company of the Bajaj Group, was founded in 1945. Bajaj Auto is engaged in the business of development, manufacturing and distribution of automobiles such as motorcycles, commercial vehicles, electric vehicles etc. and parts t... Read More

9760.00 -80.00 (-0.81%)
↑ Near 52W High of ₹9941.00

124.2K NSE+BSE Volume
NSE 13 Feb, 2026 3:31 PM (IST)

⊞ Watchlist   💼 Portfolio   🔔 Alert   ✐ My Notes   **TRADE STOCK**

Overview FORECASTER STOCK REPORT Buy Sell Zone F&O Financials News ⌄ Reports Technicals ⌄ Shareholding ⌄ Deals ⌄ Corporate Actions ⌄ Alerts About

Durability score ⓘ   **45.0** /100
Medium Financial Strength   ↻

Valuation Score ⓘ   **29.3** /100
Expensive Valuation   ↻

Momentum Score ⓘ   **66.9** /100
Technically Moderately Bullish   ↻

Analyst Price Target 👍   FORECASTER
10,154
1Yr Price target upside is 4%

Expensive Rocket   These stocks have good momentum, but are expensive with average financials   **View Similar**   🟥 🟩 🟧 Embed DVM </>

DVM
Key Metrics
Price Chart
Forecaster
Financials
Technicals
Shareholding
Deals
Documents
Corporate actions
Company Profile ✕

Check Before You Buy   VIEW FULL CHECKLIST

15 S W 8
   O T
9   1

🔳 SWOT Analysis </>

Medium rank   **10** Positive • **13** Negative

43.5% Pass in checklist

0   45   55   100

PE Valuation Check

Right Now ⓘ   1 Year Forward ⓘ
Overvalued -14.5%   Overvalued -7.8%

INSIGHT Bajaj Auto is overvalued at both current PE and future earnings estimates.

Bajaj Auto Key Metrics

Preset Metrics ⌄

ROE Ann. % ›	20.8	Broker Average Target ›	10,137.44	Market Capitalization ›	272,789.9	Price to Book ›
Below industry Median		3.87% upside		Market Leader		Below industry Median

Trendlyne Snapshot - BAJAJ-AUTO_forecaster

Markets   STARFOLIO   Alerts   F&O   MF   Reports   Screeners   Subscribe   Superstars   Portfolio   Watchlist   Insider Trades   Results   Data Downloader   More ⌄

Search Stock, IPO, MF

MARKETS / SECTOR : AUTOMOBILES & AUTO COMPONENTS / INDUSTRY : 2/3 WHEELERS / **BAJAJ AUTO LTD.**

Bajaj Auto Ltd. ⓘ

NSE: BAJAJ-AUTO | BSE: 532977

🟧🟥🟩 Expensive Rocket ⓘ   ⊙ In 3 Starfolio Baskets

Download real time **ST⊙CK REPORT**

9760.00 -80.00 (-0.81%)
↑ Near 52W High of ₹9941.00

124.2K NSE+BSE Volume
NSE 13 Feb, 2026 3:31 PM (IST)

Watchlist   Portfolio   Alert   My Notes   **TRADE STOCK**

Overview   FORECASTER   STOCK REPORT   Buy Sell Zone   F&O   Financials   News ⌄   Reports   Technicals ⌄   Shareholding ⌄   Deals ⌄   Corporate Actions ⌄   Alerts   About

Bajaj Auto - BAJAJ-AUTO - stock price prediction, stock forecast, target price, analyst ratings from 40 analysts

Bajaj Auto has a share price target of Rs 10154, revenue growth forecast of 14.5%, and profit growth estimate of 17.2% for FY26, based on top 40 analyst calls.

Bajaj Auto F⊙RECASTER - Analyst Estimates ⓘ

FORECASTER DASHBOARD →

SHARE PRICE TARGET FORECAST   12 MONTH ESTIMATE

CURRENT PRICE
9760

LOW ESTIMATE   AVG. ESTIMATE   HIGH ESTIMATE
8000   10153.9   12584

● CURRENT PRICE   ● AVG. ESTIMATE

in Rs

↑ HIT   Bajaj Auto's share price target is above the current price, with an upside of 4.0%.

EPS FORECAST   QUARTER   ANNUAL

500
400
300
200
100

Mar '23   Mar '24   Mar '25   Mar '26   Mar '27

○ ACTUAL EPS   ○ AVG. ESTIMATE

in Rs

↓ MISS   Bajaj Auto's EPS was lower than average estimate 2 times in past 3 years

CONSENSUS RECOMMENDATION   **40 ANALYST** Recommendations

HOLD

13	4	14	3	6	Sep '25
13	4	13	3	6	Oct '25
11	8	15	2	5	Nov '25
11	8	15	2	5	Dec '25
12	7	14	2	5	Jan '26
12	7	13	3	5	Feb '26

● STRONG BUY   ● BUY   ● HOLD   ● SELL   ● STRONG SELL

The consensus recommendation from 40 analysts for Bajaj Auto is HOLD