

Gemini Stock Analysis Report

Based on the detailed analysis of the attached report for **HEROMOTOCO.NS**, here is my positional trading assessment.

Step 1: Audit the Data

- **Data Present:**
 - Daily Price Chart (3 years).
 - Moving Averages (EMA 20, 50, 200) and Crossover data.
 - Oscillators: RSI (14), MACD (12, 26, 9), Bollinger Bands.
 - Trend Indicators: Supertrend, Relative Strength (RS) against CNXAUTO.
 - Fundamental snapshot (Revenue, Net Income trends).
 - Volume Analysis and Multi-timeframe trend summaries.
 - **Data Missing:**
 - Explicit Fibonacci retracement levels on the charts.
 - Detailed Option Chain data (Open Interest) for resistance/support validation.
 - **Confidence Level: High.** The report provides a comprehensive technical suite sufficient for a positional swing trade decision.
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Step 2: Analyze the Setup

- **Price Structure & Trend:**
 - **Primary Trend:** The stock is in a long-term uptrend (Price > EMA 200), but the intermediate trend has broken down.
 - **Immediate Trend: Bearish.** The price (5384) is trading below the EMA 20 (5688) and EMA 50 (5731). The Supertrend is in a "Sell" mode.
 - **Support Logic:** The stock is currently in a "free fall" gap between the 50 EMA and the 200 EMA. The **EMA 200 is at 5199.97**, which acts as the major institutional floor.
 - **Momentum:**
 - **RSI:** Currently at 30.49. This is entering oversold territory, suggesting the selling pressure may be peaking, but oversold conditions can persist in strong downtrends.
 - **Bollinger Bands:** The price is "walking the bands" downward (Status: Below Lower Band). This indicates extreme bearish momentum (a "falling knife").
 - **MACD:** Strongly bearish with no immediate sign of a crossover.
 - **Volume:**
 - A "Selling Exhaustion" signal was detected on 2026-01-23. This is the first sign that buyers may be stepping in, but price action has not yet confirmed a reversal.
 - **Relative Strength:**
 - RS Score is 52.4 (Neutral). The stock is lagging behind the Auto sector index (^CNXAUTO) in the short term.
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Step 3: Formulate the Recommendation

Should you enter this stock now? NO.

Reasoning: While the fundamentals are decent, the technical structure is currently a "falling knife." The price is trading below the lower Bollinger Band and all short-term moving averages. Entering now is gambling against momentum. The high-probability trade requires waiting for the stock to interact with major support.

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Conditional Plan (The Setup): We are looking for a **Mean Reversion** trade off the 200-day moving average.

- **Condition to Buy:** Wait for the price to test the **EMA 200 zone (approx. 5200)**. Do not place a blind limit order; wait for a Daily Candle to close with a bullish wick or a green reversal candle near this level. Alternatively, a Daily Close back inside the Bollinger Bands suggests stabilization.
- **Entry Price: 5225 - 5250** (Hypothetical entry zone upon successful test of EMA 200).
- **Stop Loss: 5090** (Daily close below the EMA 200 and psychological 5100 level).
- **Take Profit: 5730** (This is the confluence of the EMA 50 and the recent breakdown level. Upside potential: ~9-10%).

News & Analyst Targets

Here is the latest research and information for **Hero MotoCorp (HEROMOTOCO)** for the week ending January 25, 2026.

1) Latest News for HEROMOTOCO This Week

- **Q3 Financial Results Date Announced:** Hero MotoCorp has scheduled a Board Meeting on **Thursday, February 5, 2026**, to consider and approve the unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2025.
 - **Trading Window Closure:** The trading window for dealing in the company's securities has been closed since January 1, 2026, and will remain closed until 48 hours after the declaration of the Q3 financial results.
 - **Robust December Sales:** The company reported a strong **40% year-on-year growth** in total dispatches for December 2025, reaching **4.56 lakh units**. This growth was driven by continued festive momentum, new model launches (especially in the 125cc segment like the Xtreme 125R), and a recovery in rural demand.
 - **EV Market Expansion:** Hero's electric vehicle brand, **VIDA**, continues to gain traction. The company has announced plans to expand its EV portfolio with affordable models in the coming months to capture a larger share of the mass market.
 - **Price Hikes:** The company initiated marginal price hikes (approx. INR 250-INR 800) across select models in its portfolio earlier this month to offset rising input costs, though this is not expected to significantly dampen demand.
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2) Brokerage Upgrades & Downgrades

The analyst community is currently divided, with a wide divergence in views between "Buy" and "Sell" ratings.

Downgrade (**Bearish View**):

- **Jefferies** has **downgraded** the stock from "Hold" to "**Underperform**".
- **Rationale:** They cited concerns over stretched valuations and a belief that the recent demand boost driven by GST cut expectations may have faded. They also noted that market share gains in the core segment might be difficult to sustain against aggressive competition.
- **Target Cut:** The price target was slashed significantly to **INR 4,950**.

Upgrade / Maintained (**Bullish View**):

- **JPMorgan** has **maintained its "Overweight" (Buy)** rating as of mid-January 2026.
 - **Rationale:** They remain optimistic about the rural recovery story and the success of recent premium launches.
 - **Target:** Maintained a high target of **INR 6,950**, implying significant upside.
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3) News Indirectly Impacting HEROMOTOCO

- **Union Budget 2026 Expectations (Feb 1, 2026):**
 - **EV Subsidies:** The industry is heavily anticipating the announcement of a successor to the FAME subsidy scheme or the new **PM E-DRIVE** details. Any extension of subsidies for electric two-wheelers would be a major positive for Hero's VIDA brand.
 - **Rural Spending:** Expectations of increased government allocation for rural development and agriculture credit in the upcoming budget could directly boost sales of entry-level motorcycles (like the HF Deluxe and Splendor), where Hero is the market leader.
- **Raw Material Costs:** Steel and aluminum prices have remained relatively stable, which supports margin expansion in Q3, although rising logistics costs globally remain a monitorable risk.
- **Competitor Activity:** **Ola Electric** has seen a sharp decline in its stock price and market share recently due to service issues. This opens a window of opportunity for legacy players like Hero MotoCorp and TVS to aggressively capture the electric scooter market share in Q4 FY26.

4) Latest Analyst Targets (January 2026)

Below is the summary of the latest price targets and ratings from major brokerage firms.

Brokerage Firm	Rating	Target Price (INR)	Upside/Downside*	Date of Report
JPMorgan	Buy (Overweight)	6,950	+29%	Jan 17, 2026
Motilal Oswal	Buy	6,782	+26%	Dec 25, 2025
HSBC	Hold	6,500	+20%	Jan 06, 2026
Investec	Hold	6,130	+13%	Jan 13, 2026
Consensus Mean	Accumulate	5,919	+9%	Jan 25, 2026
Jefferies	Underperform	4,950	-8%	Dec 18, 2025

**Upside/Downside calculated based on a reference market price of approx. INR 5,384.*

Analyst Summary: The stock is currently trading in a "battleground" zone. While long-term bulls focus on the rural recovery and EV transition (JPMorgan/Motilal), bears (Jefferies) are worried that the best news is already priced in. The upcoming **Budget (Feb 1)** and **Q3 Results (Feb 5)** will be the decisive triggers for the next major move.

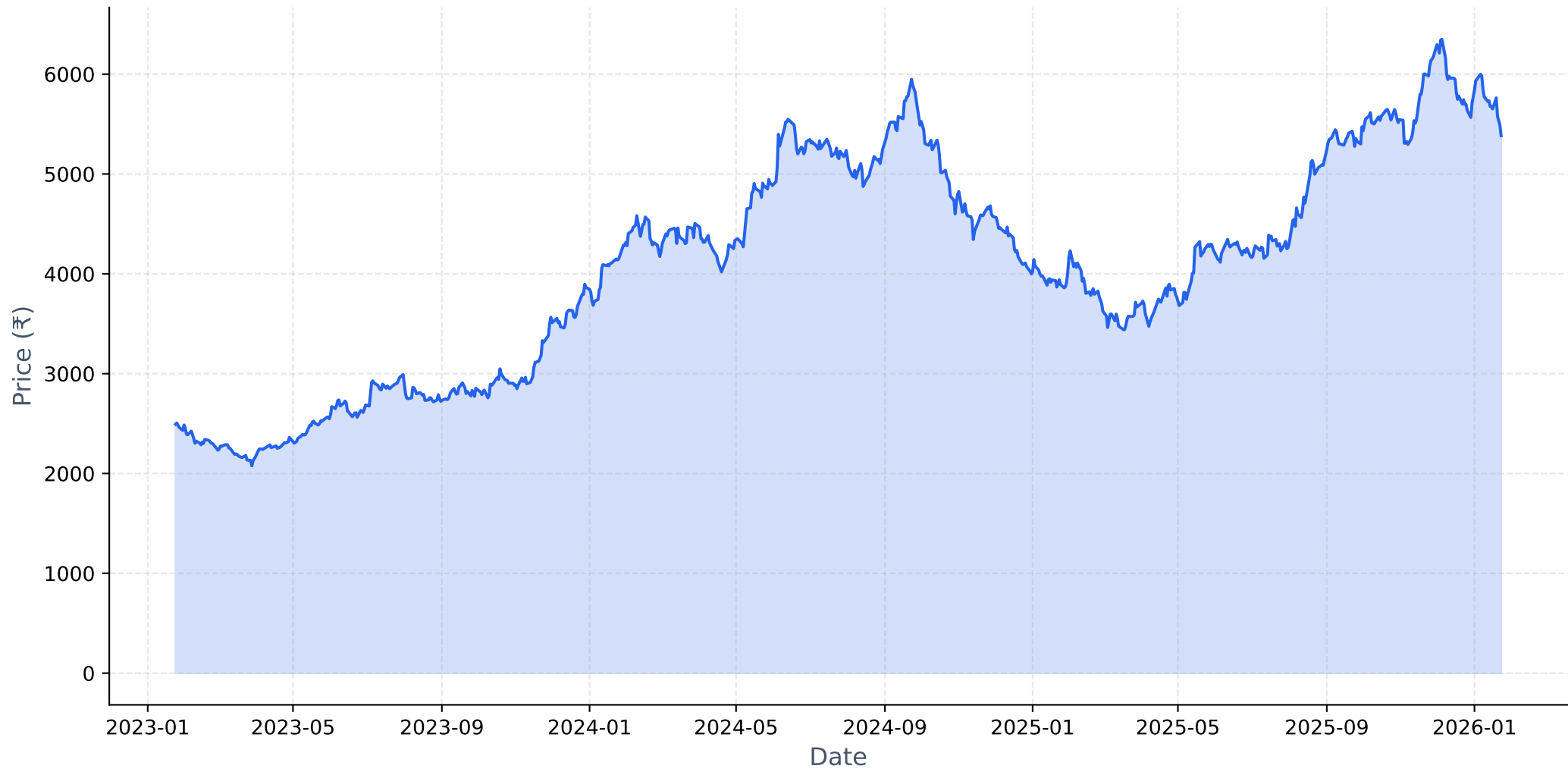
Stock Detailed Analysis Report

HEROMOTOCO.NS

Current Price: ₹5384.00

Generated: 2026-01-24 18:30

HEROMOTOCO.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	8.28%	12.00%
Net Income	Yes	No	16.92%	23.63%
ROE	Yes	No	7.38%	15.83%
EPS	Yes	No	16.87%	23.60%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	25.60%	4.57%
Net Income	Yes	-23.25%	8.14%
ROE	Yes	3.41%	5.55%
EPS	No	-23.28%	-5.83%

HEROMOTOCO.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	Neutral
RS Score:	52.4/100
:	

== RS RATIOS ==:

1M RS:	0.983 [Neutral]
3M RS:	0.975 [Neutral]
6M RS:	1.142 [Leader]
1Y RS:	1.171 [Leader]
:	

== TURNAROUND ANALYSIS ==:

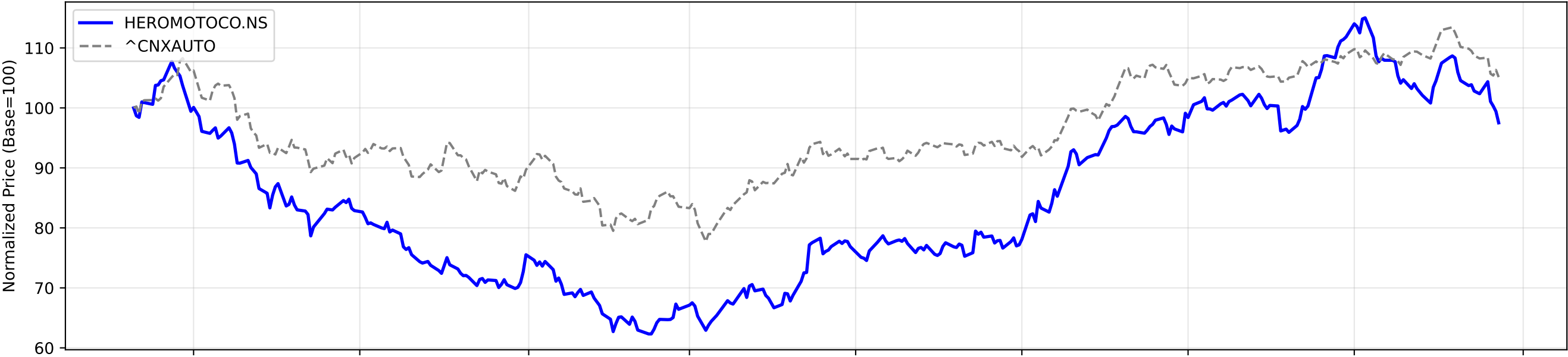
Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

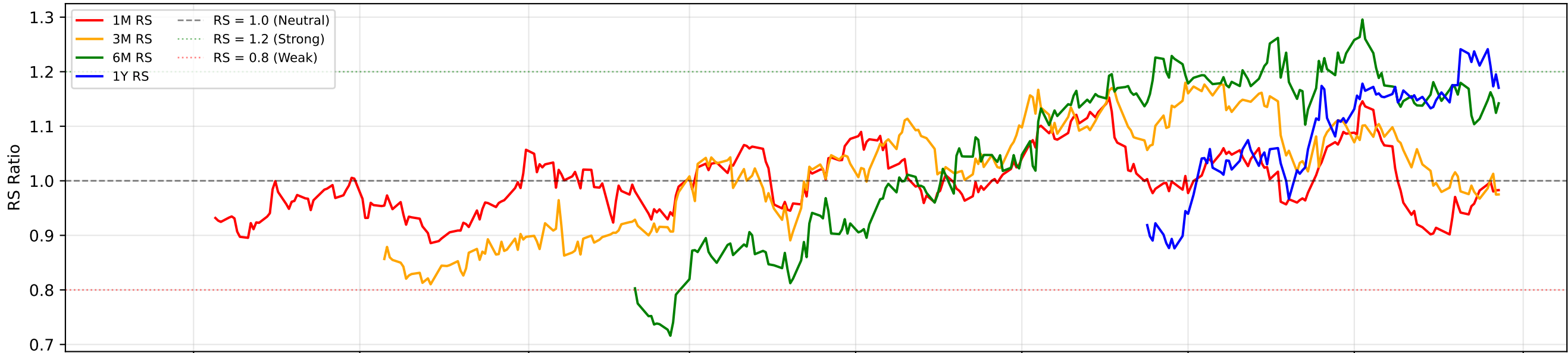
✓ Emerging RS:	1M (0.983) > 3M (0.975)
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

Relative Strength Analysis: HEROMOTOCO.NS vs ^CNXAUTO
Classification: Neutral

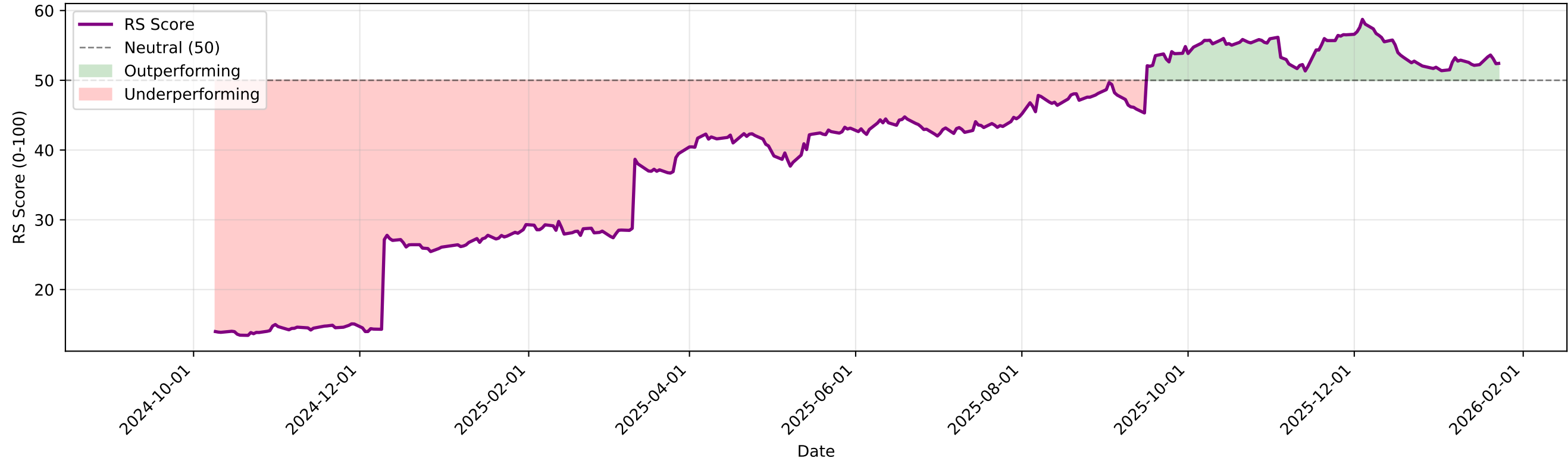
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



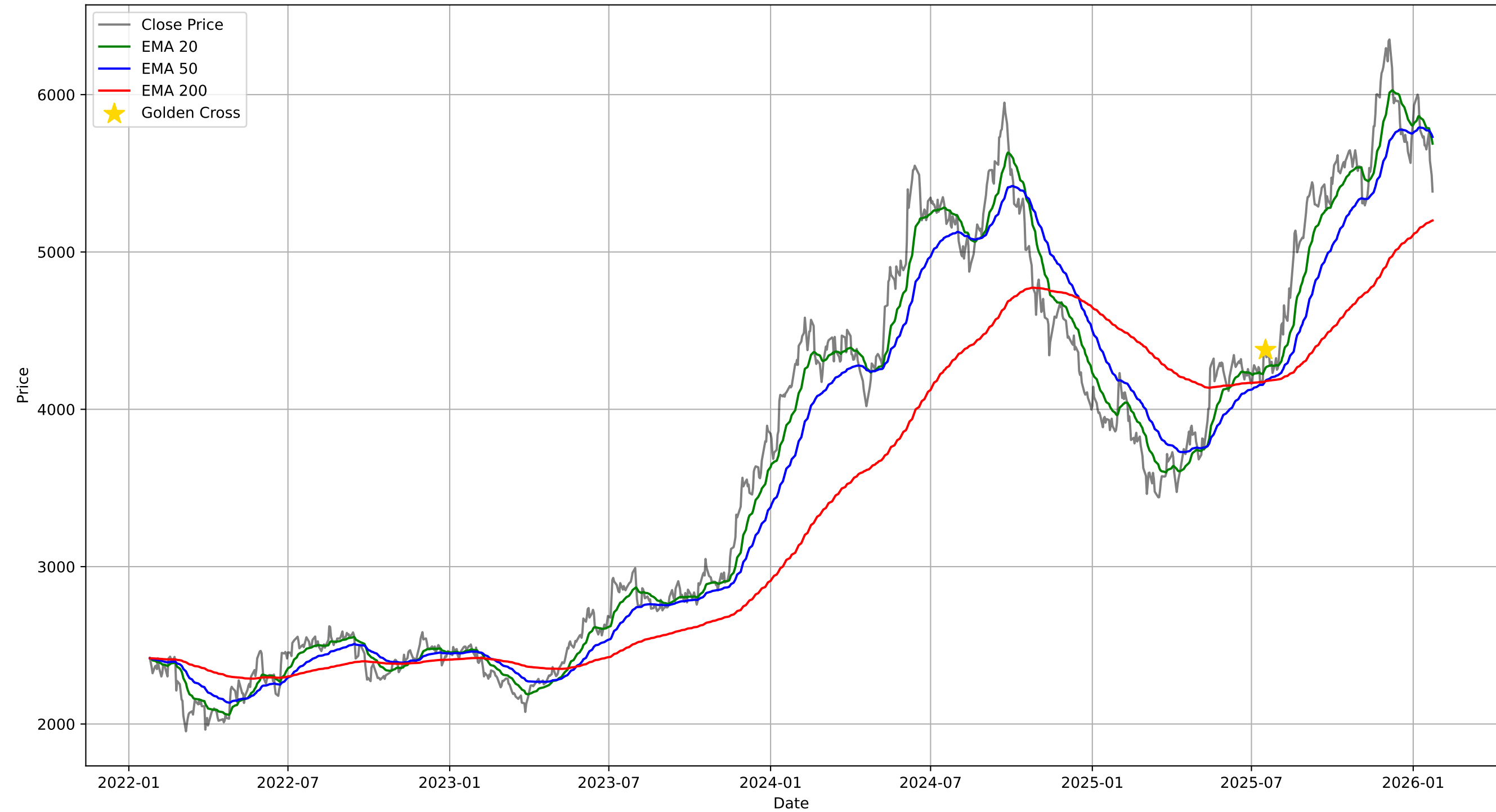
RS Composite Score Timeline



HEROMOTOCO.NS - EMA Crossover Summary

EMA 20:	5688.41
EMA 50:	5731.27
EMA 200:	5199.97
Trend Status:	Short-term Downtrend
Golden Cross Date:	2025-07-17 00:00:00+05:30
Golden Cross Price:	4377.41

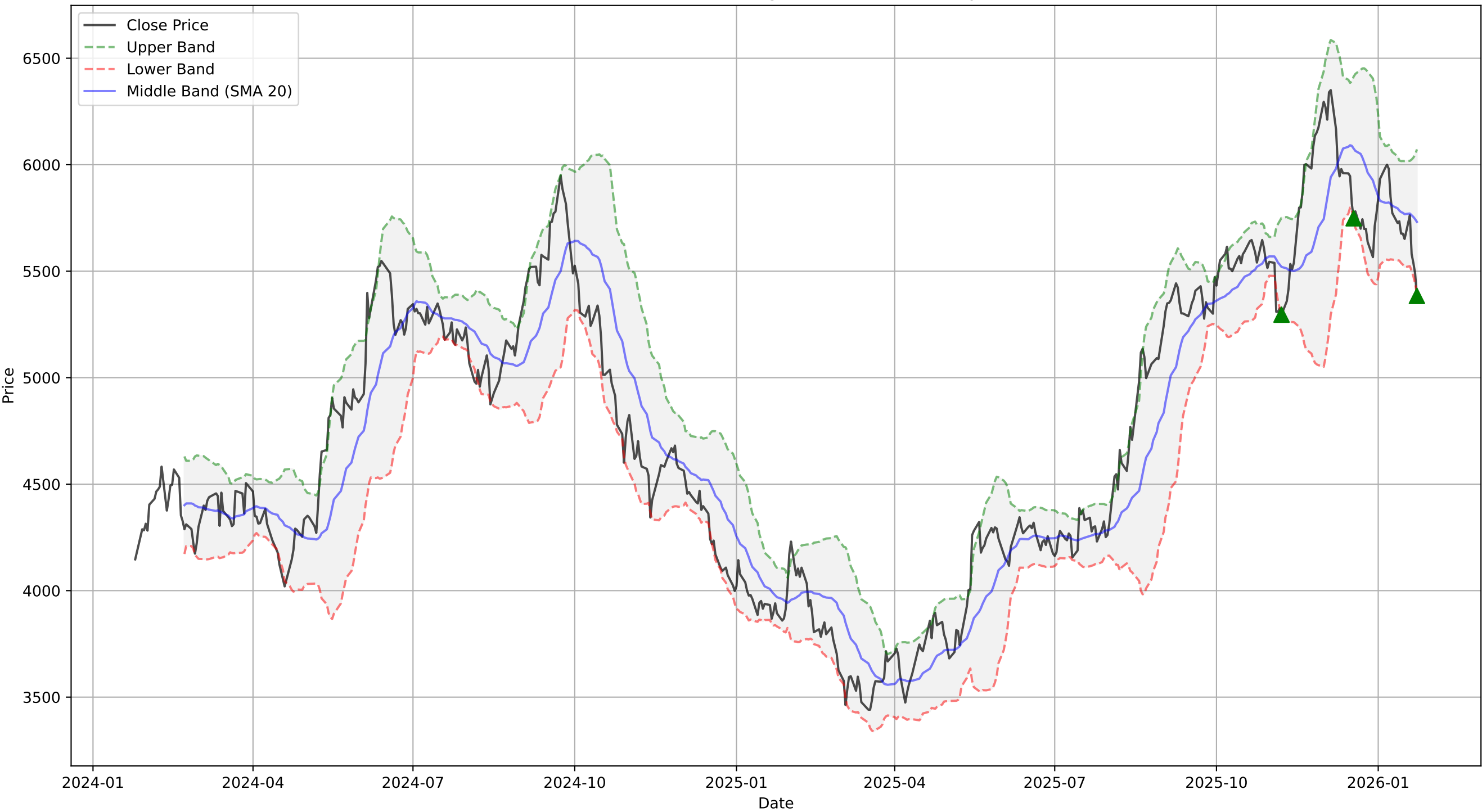
HEROMOTOCO.NS EMA Crossover Analysis



HEROMOTOCO.NS - Bollinger Bands Summary

Current Price:	5384.00
Upper Band:	6071.85
Middle Band (SMA 20):	5731.57
Lower Band:	5391.30
%B:	-0.0107
Band Width:	0.1187
Status:	Below Lower Band
Signal:	Buy Signal
Recent Signal 1:	Buy Signal at 2025-11-07 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2025-12-18 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2026-01-23 00:00:00+05:30

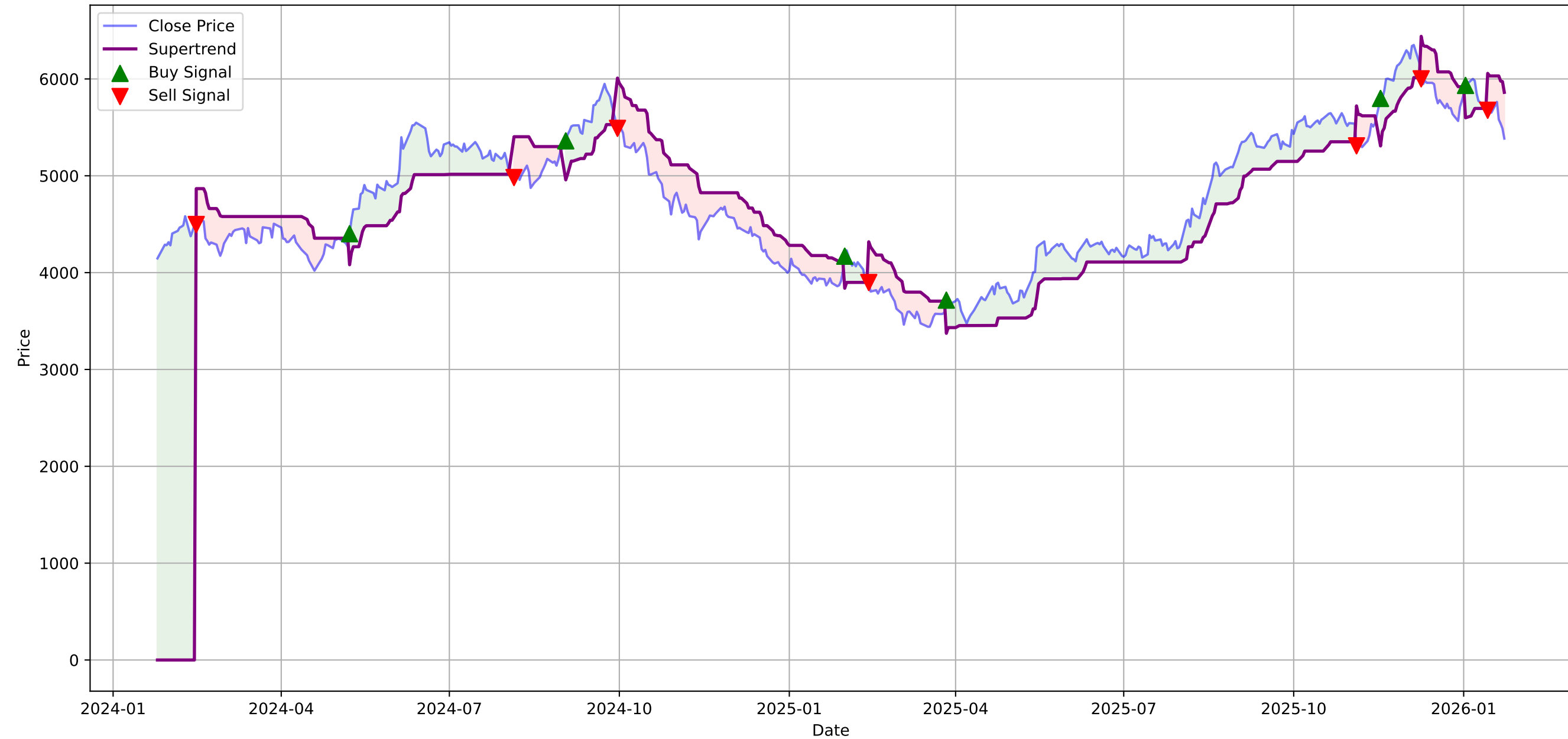
HEROMOTOCO.NS Bollinger Bands (20, 2) Analysis



HEROMOTOCO.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	5861.64
Signal Identified On:	2026-01-14

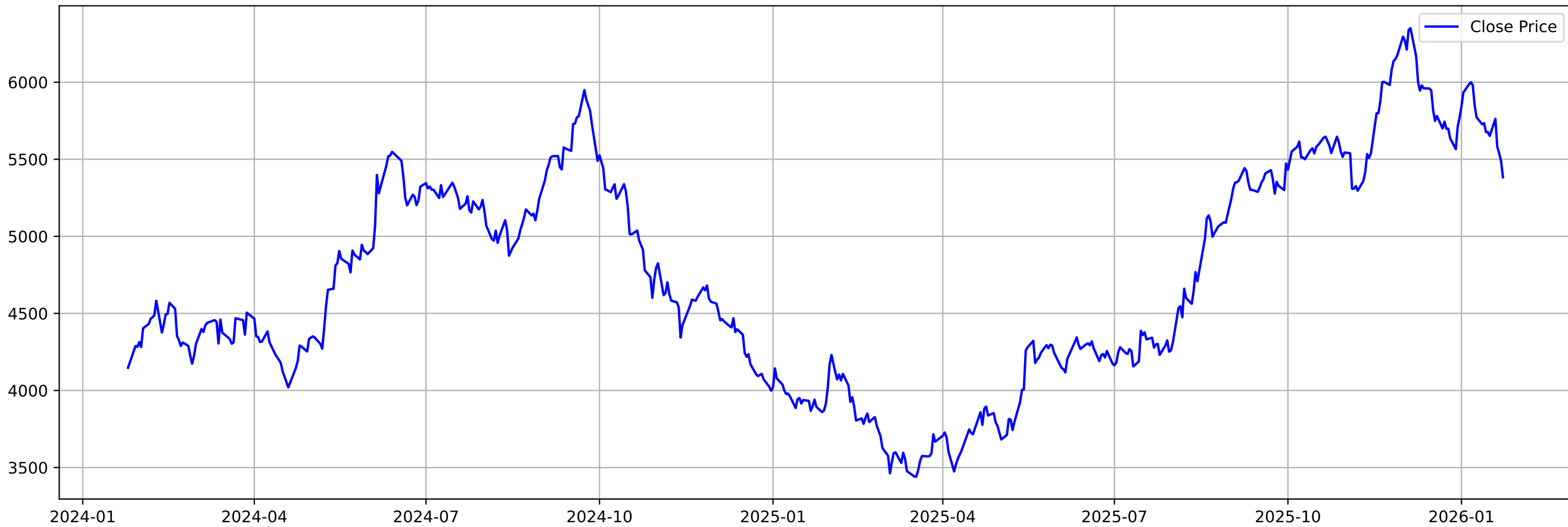
Supertrend Analysis for HEROMOTOCO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



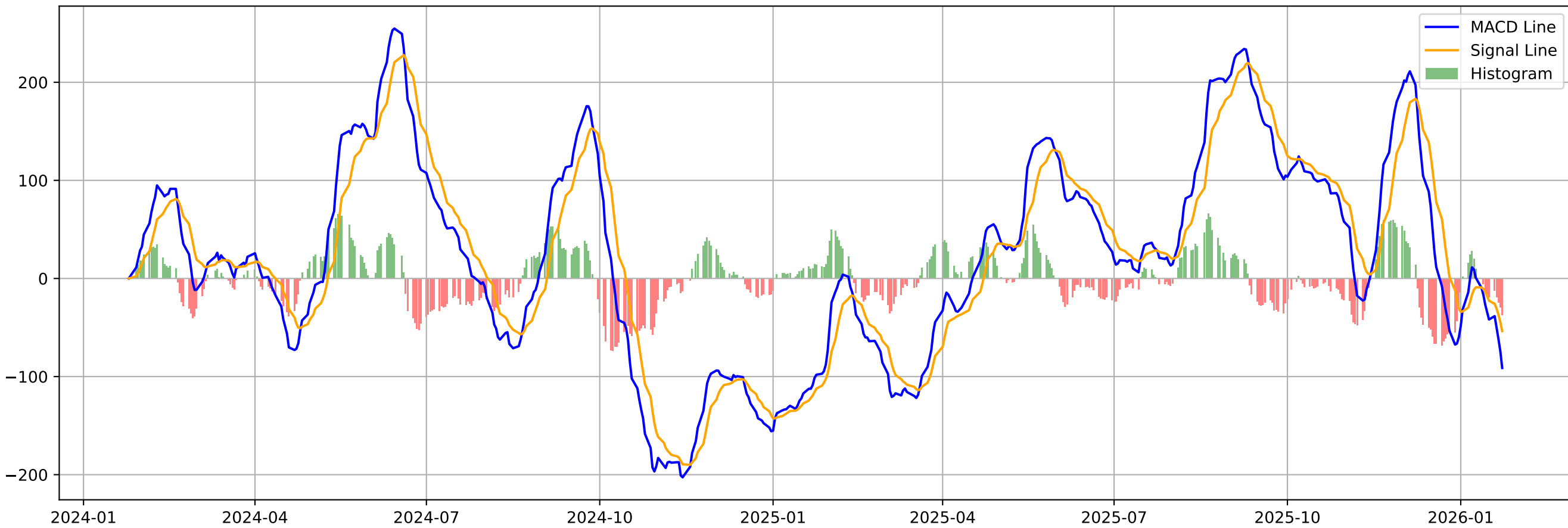
HEROMOTOCO.NS - MACD Summary

MACD Line:	-91.24
Signal Line:	-53.64
Histogram:	-37.60
Trend:	Bearish
Momentum:	Strengthening
Signal:	None

HEROMOTOCO.NS Price



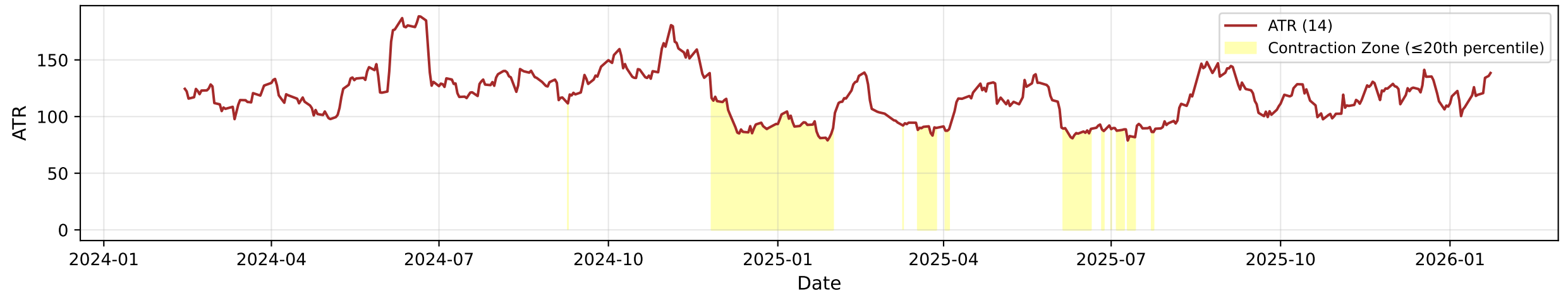
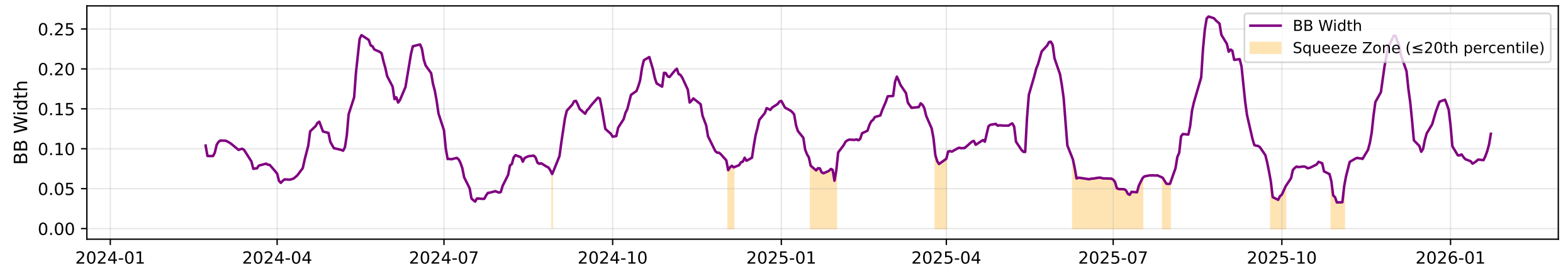
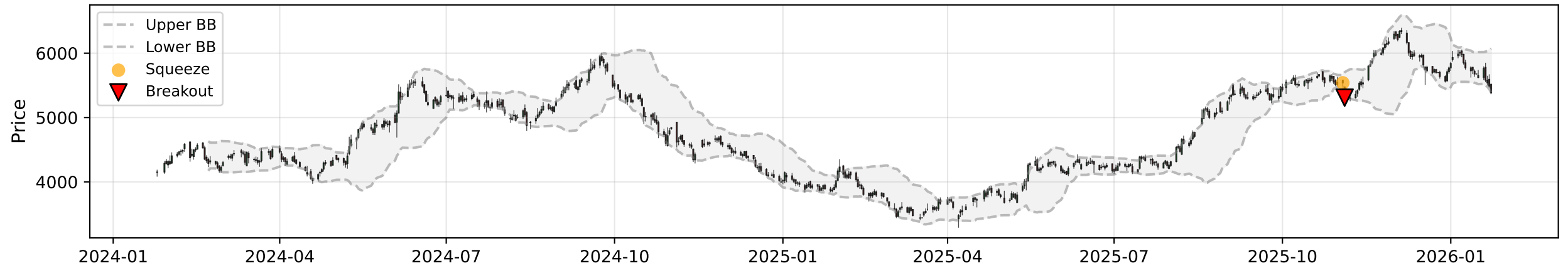
HEROMOTOCO.NS MACD (12, 26, 9)



HEROMOTOCO.NS - Volatility Squeeze Summary

BB Width:	0.1187
ATR:	138.4643
Total Signals:	2
Signal 1:	BB Squeeze at 2025-11-03 00:00:00+05:30 (Price: 5539.00)
Signal 2:	BB Squeeze (Bearish Breakout) at 2025-11-04 00:00:00+05:30 (Price: 5539.00)

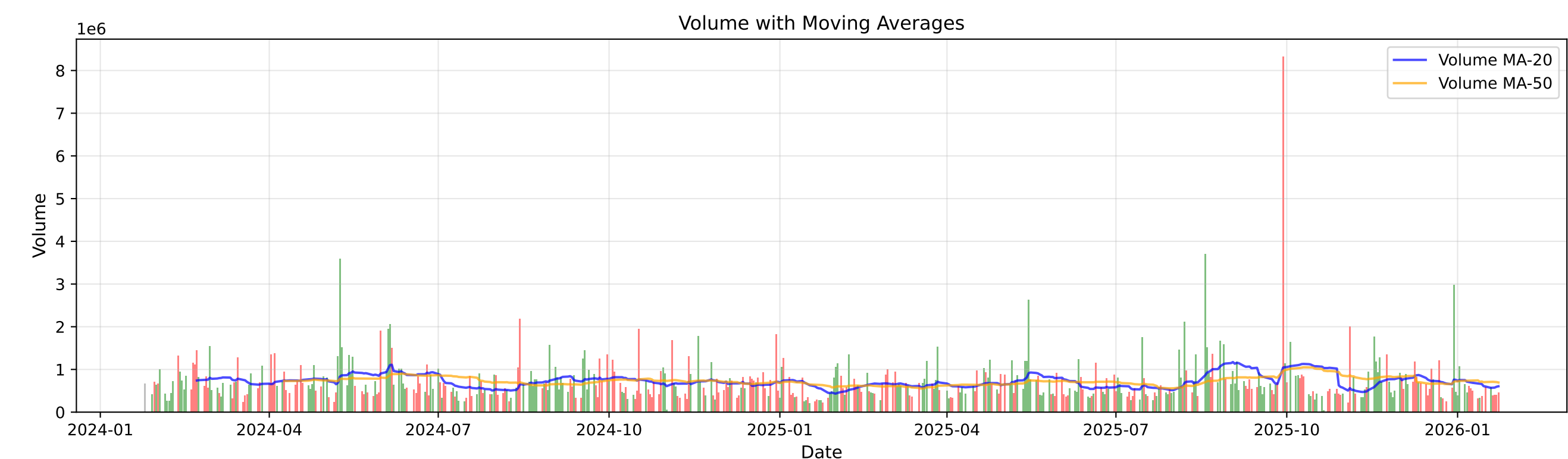
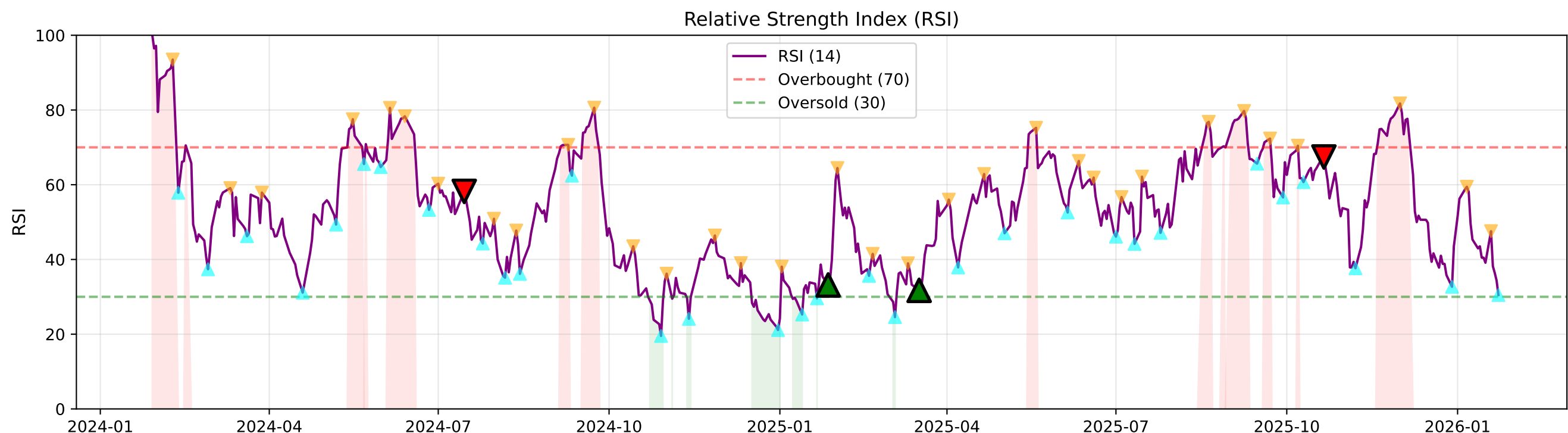
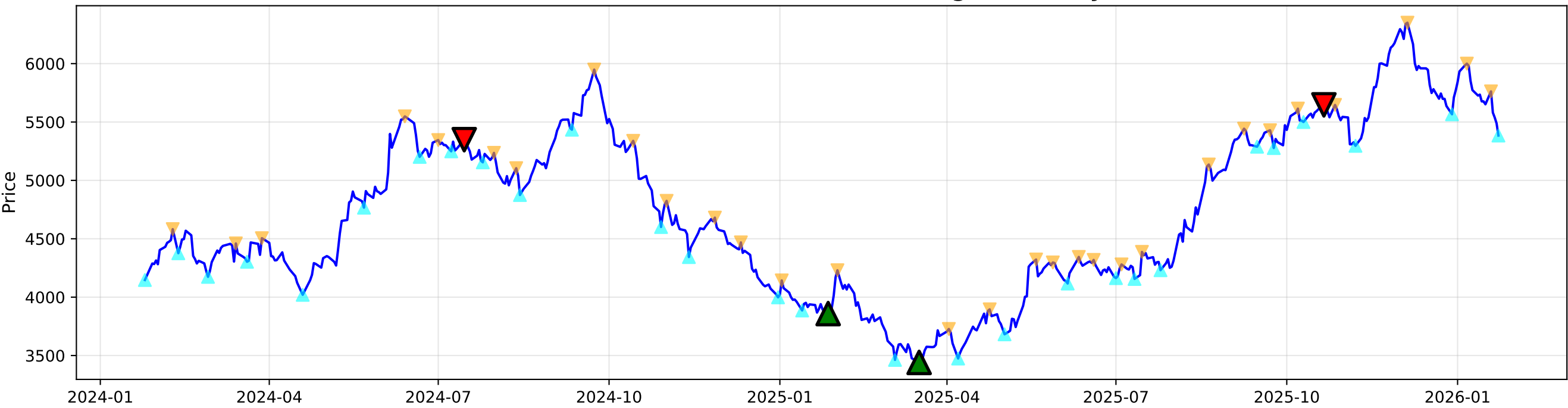
HEROMOTOCO.NS - Volatility Squeeze Analysis



HEROMOTOCO.NS - RSI-Volume Summary

Current RSI:	30.49
Current Volume:	460330
Volume MA 20:	605534
Bullish Divergences:	2
Bearish Divergences:	2
Bullish Div 1:	Date: 2025-01-27 00:00:00+05:30, Price: 3859.30
Bullish Div 2:	Date: 2025-03-17 00:00:00+05:30, Price: 3441.07
Bearish Div 1:	Date: 2024-07-15 00:00:00+05:30, Price: 5348.39
Bearish Div 2:	Date: 2025-10-21 00:00:00+05:30, Price: 5646.50

HEROMOTOCO.NS RSI-Volume Divergence Analysis



HEROMOTOCO.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

28 Signals Detected

:

2025-11-24 [-]:

Distribution Day

2025-12-02 [-]:

Distribution Day

2025-12-18 [-]:

Distribution Day

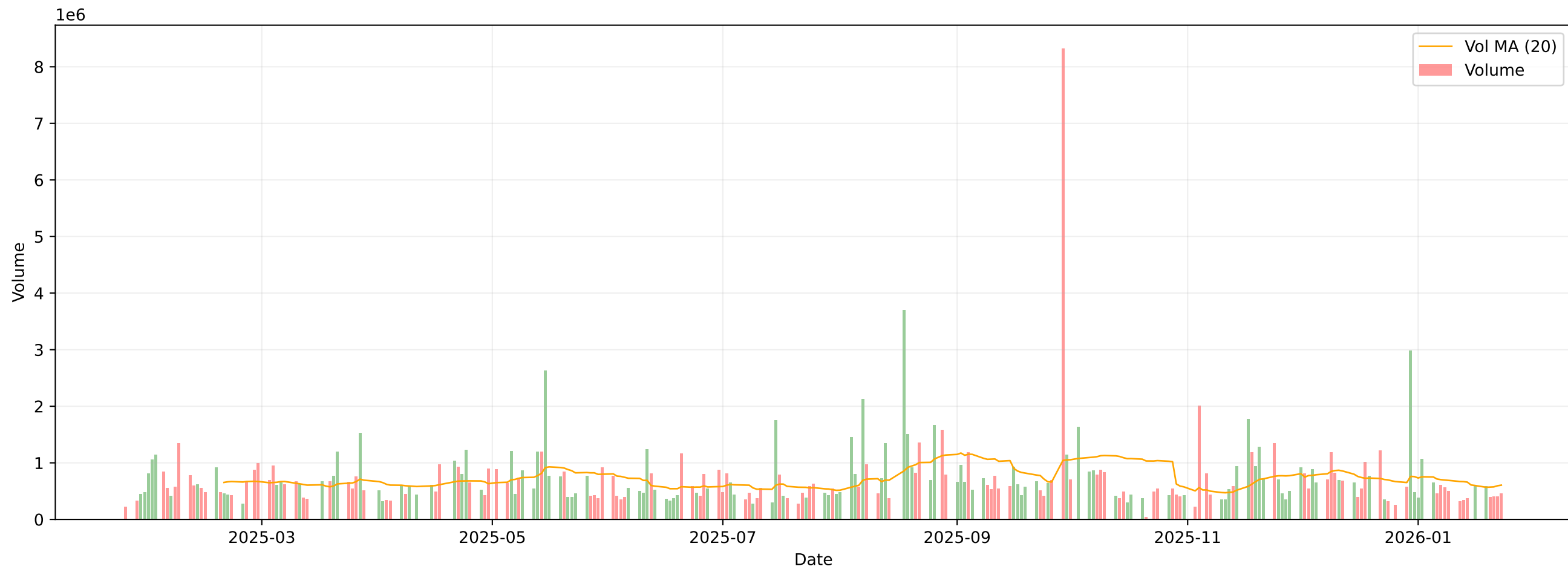
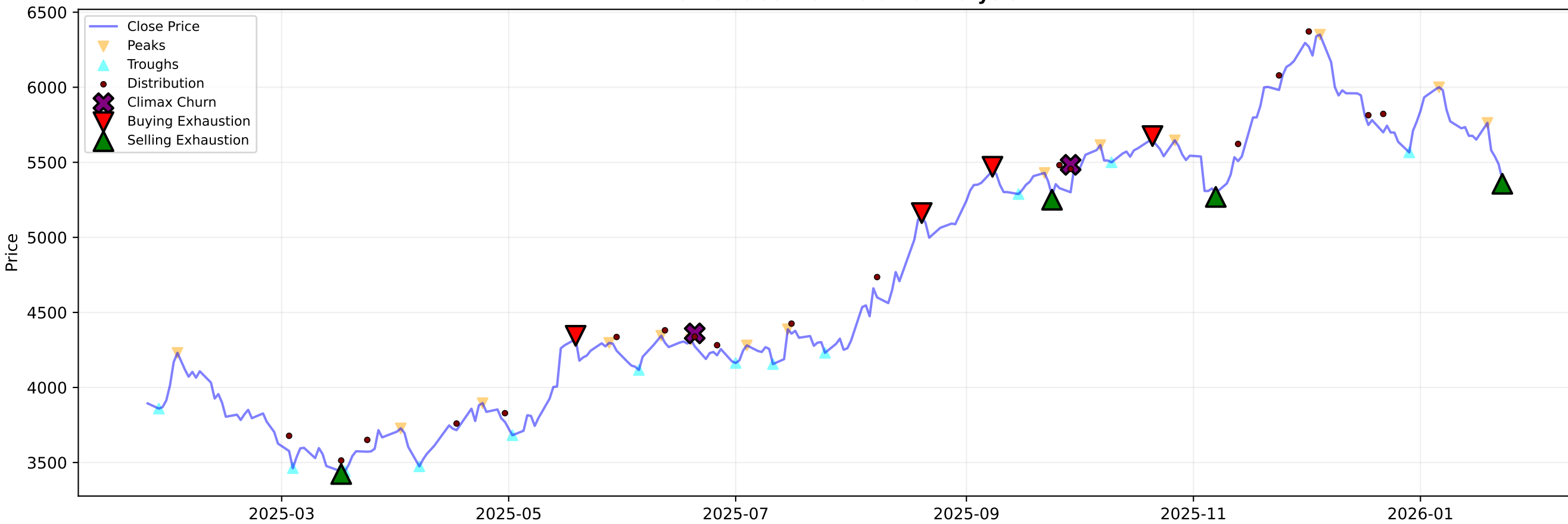
2025-12-22 [-]:

Distribution Day

2026-01-23 [+]:

Selling Exhaustion (Bullish Div)

HEROMOTOCO.NS - Volume Analysis



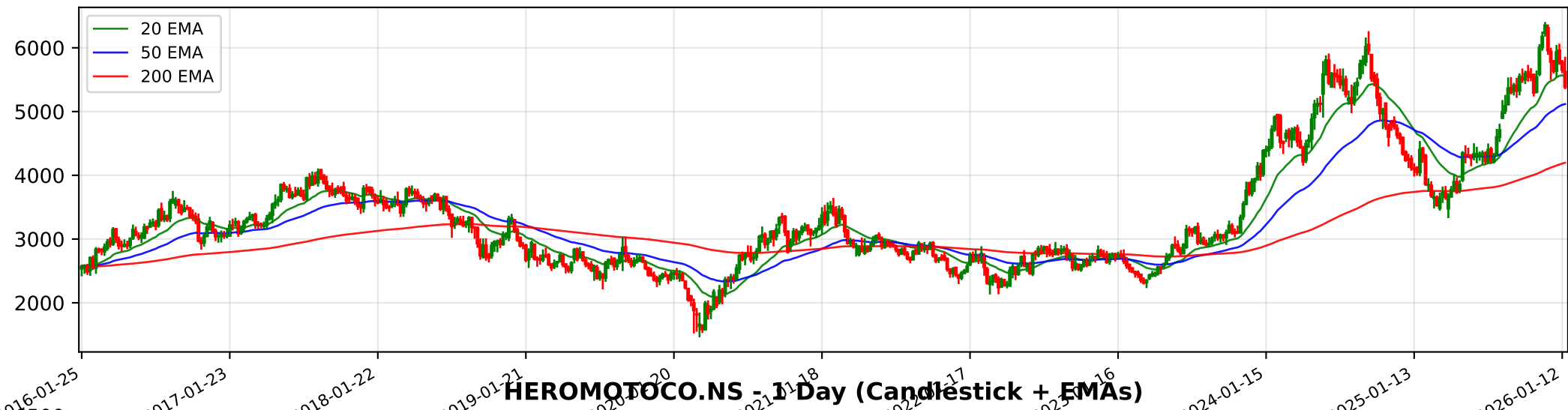
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	6329.21	5384.0	2025-12-22
1 Day	DOWNTREND (Sell)	5861.64	5384.0	2026-01-14
15 Min	DOWNTREND (Sell)	5438.75	5380.0	2026-01-22

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Strengthening	No Signal
15 Min	Bullish	Weakening	No Signal

HEROMOTOCO.NS - 1 Week (Candlestick + EMAs)



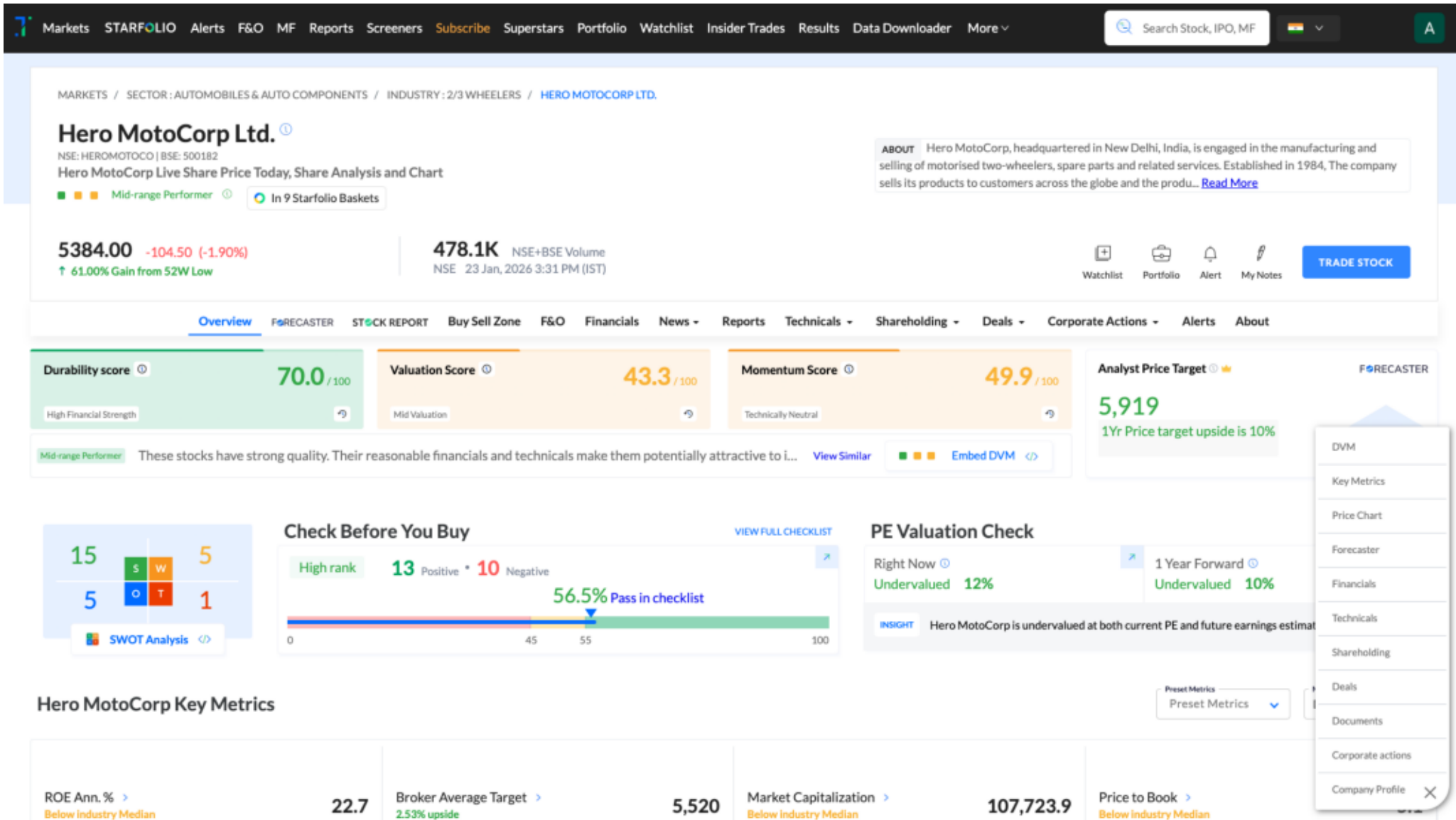
HEROMOTOCO.NS - 1 Day (Candlestick + EMAs)



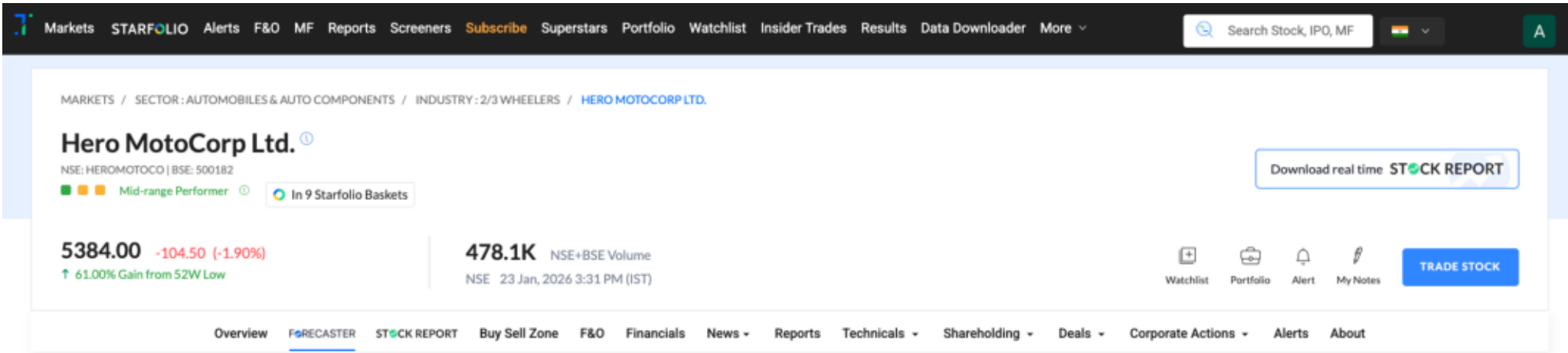
HEROMOTOCO.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - HEROMOTOCO_main



Trendlyne Snapshot - HEROMOTOCO_forecaster



Hero MotoCorp - HEROMOTOCO - stock price prediction, stock forecast, target price, analyst ratings from 38 analysts

Hero MotoCorp has a share price target of Rs 5919, revenue growth forecast of 10.6%, and profit growth estimate of 12.6% for FY26, based on top 38 analyst calls.

Hero MotoCorp FORECASTER - Analyst Estimates ¹

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