

Gemini Stock Analysis Report

Based on the detailed analysis of the provided stock report for **AXISBANK.NS**, here is my assessment as a Positional Equity Trader.

Step 1: Audit the Data

- **Data Present:**
 - **Price Action:** Daily, Weekly, and 15-min candlestick charts with EMA overlays (20, 50, 200).
 - **Trend Indicators:** Supertrend, MACD, Moving Averages, Relative Strength (RS) Comparative Analysis.
 - **Volatility/Momentum:** Bollinger Bands, RSI, Volatility Squeeze analysis.
 - **Volume:** Volume bars, Distribution day counts.
 - **Fundamentals:** Snapshot of revenue/income growth (Long-term vs. Short-term) and analyst estimates.
 - **Data Missing:**
 - **Detailed Sector Breadth:** While RS against [^]NSEBANK is provided, broader market breadth (Nifty 50 context) is limited.
 - **Derivatives Data:** No Option Chain (Open Interest) data to identify institutional hedging or resistance levels.
 - **Confidence Level: High.** The technical report provides a comprehensive suite of indicators (Trend, Momentum, Volatility, and Volume) sufficient for intermediate-term positional trading decisions.
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Step 2: Analyze the Setup

Price Structure & Trend:

- **Long-Term: Bullish.** The stock is trading above the 200 EMA (1193.61), indicating the primary trend is intact.
- **Intermediate/Short-Term: Corrective.** The stock (1258.00) is trading *below* the 20 EMA (1278) and 50 EMA (1260). The 15-minute timeframe is confirmed as a "**Downtrend**," indicating immediate selling pressure.
- **Support:** The price is hovering precariously close to the Supertrend support level at **1249.72**.

Momentum & Volume:

- **Bearish Signals:** The MACD has generated a "**Bearish** Crossover (Sell)" signal, and the histogram is expanding downwards. RSI is at 44.78 (Neutral-**Bearish**), showing a lack of immediate buying power.
- **Distribution:** The Volume Analysis (Page 18) identifies recent "Distribution Days" in January 2026, suggesting institutions have been lightening positions into recent strength.

Relative Strength (RS):

- **Positive:** The stock is classified as an "Emerging Leader" with a 1-month RS of 1.040. This suggests that despite the pullback, Axis Bank is holding up better than the banking index average. This makes it a prime candidate for a buy *once the correction ends*.

Confluence:

- Currently, there is **negative confluence**. While the long-term trend is up, momentum (MACD), trend (Short-term EMAs), and Volume (Distribution) all point to a continued pullback or consolidation.
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Step 3: Formulate the Recommendation

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Recommendation: NO / WAIT Reasoning: Entering now is premature ("catching a falling knife"). The stock is trading below its short-term moving averages (20 & 50 EMA) and momentum is bearish. There is a high risk that the price may test the Supertrend support (1249) or the 200 EMA (1193) before finding a bottom.

Conditional Plan (Watchlist for Reversal): We need the stock to prove strength by reclaiming key moving averages before committing capital.

- **Condition to Buy: Daily Close above INR 1280.**
 - *Logic:* A close above 1280 clears both the 50 EMA (1260) and the 20 EMA (1278), confirming that the short-term correction is over and the uptrend has resumed.
- **Entry Price: INR 1280 - INR 1285** (Upon confirmation).
- **Stop Loss: INR 1230** (Hard Stop).
 - *Logic:* This is placed below the current Supertrend support (1249) and recent swing lows. If 1230 breaks, the intermediate trend is violated.
- **Take Profit: INR 1408**
 - *Logic:* This aligns with the "Avg. Estimate" from the Forecaster report (Page 23) and offers a solid risk-reward ratio.
 - *Potential Upside:* ~10%
 - *Time Horizon:* 2-3 Months.

News & Analyst Targets

Date: Sunday, January 25, 2026 **Subject:** Stock Research Report: AXISBANK (Axis Bank Ltd.)

1) Latest News for AXISBANK (Week of Jan 19-25, 2026)

The most critical event for Axis Bank is the upcoming earnings release. Here are the top news developments for the week:

- **Q3 FY26 Earnings Release Tomorrow:** Axis Bank is scheduled to announce its financial results for the quarter ending December 31, 2025, on **Monday, January 26, 2026**.
 - *Analyst Expectations:* The street expects muted earnings growth. Key metrics to watch include **Net Interest Income (NII)** growth (projected to be modest) and **Net Interest Margins (NIMs)**, which are expected to remain under pressure due to rising deposit costs. Asset quality and slippages, particularly in the unsecured lending book, will be a major focus.
- **Axis Finance Stake Sale Put on Hold:** In a significant strategic shift reported on **Jan 23, 2026**, Axis Bank has paused plans to sell a stake in its consumer lending subsidiary, **Axis Finance**.
 - *Reason:* The decision follows the Reserve Bank of India (RBI) easing draft rules regarding "overlapping business activities" between banks and their group entities. This regulatory relaxation allows Axis Bank to retain the business without being forced to divest or merge it immediately.
- **Recent Stock Performance:** The stock faced selling pressure late in the week, falling approximately **3% on Friday, Jan 23**, closing around INR 1,254. This decline was in line with broader market weakness and pre-results caution across the banking sector.
- **ESOP Allotment:** On Jan 20, the bank allotted approximately **59,522 equity shares** under its Employee Stock Option Plan (ESOP), a routine corporate action that marginally increases the paid-up capital.

2) Brokerage Upgrades & Downgrades

As of this week, most brokerages are in "Preview" mode, maintaining their ratings while adjusting target

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prices ahead of the Q3 results.

- **Nomura:** Maintained a **BUY** rating but recently revised its target price to **INR 1,420** (from higher levels previously), factoring in near-term headwinds like margin compression.
- **Motilal Oswal:** maintained a **NEUTRAL** rating. In their Q3 preview, they noted that while the bank is well-positioned for medium-term RoA improvement (targeting 1.6-1.8%), near-term margin pressure and "technical slippages" could weigh on the stock.
- **Morgan Stanley:** Continues to maintain an **OVERWEIGHT** stance, viewing the bank as a key beneficiary of the corporate credit cycle turn, though they acknowledge the challenging deposit environment.

3) Other Impactful News (Direct & Indirect)

- **RBI Regulatory Easing (Direct Impact):** The RBI's "diluted" proposal on group entity overlap is a direct positive for Axis Bank. It removes the immediate pressure to sell a stake in Axis Finance at potentially unfavorable valuations or timelines, giving the management more strategic flexibility.
- **Sector-Wide NIM Pressure (Indirect Impact):** The entire Indian banking sector is currently grappling with a "war for deposits." With deposit growth lagging credit growth, banks are forced to pay higher interest to attract funds, which compresses Net Interest Margins (NIMs). Axis Bank's Q3 commentary on its **Credit-to-Deposit (CD) Ratio** will be closely watched in this context.

4) Latest Analyst Targets (Q3 FY26 Previews)

The following table summarizes the latest targets from major brokerages and consensus estimates as of January 2026.

Brokerage / Source	Rating	Target Price (INR)	Sentiment / Key Note
Nomura	BUY	1,420	Revised target; sees long-term value despite near-term NIM pressure.
Morgan Stanley	OVERWEIGHT	1,450*	Maintains bullish view on corporate cycle turnaround.
Motilal Oswal	NEUTRAL	--	Cautious on near-term margins; sees medium-term RoA at 1.6-1.8%.
Consensus (Trendlyne)	BUY	1,341	Average of ~25 analyst reports; represents ~6.7% upside from current levels.
Sharekhan / Others	BUY	1,660	Optimistic view on valuation (trading at ~1.7x FY27E P/BV).

**Target based on recent available reports; may be subject to revision immediately post-earnings on Jan 26.*

Summary for Investors: The immediate direction of the stock will be dictated by the **Jan 26th Q3 Results**.

While the long-term structural story remains intact (validating the "Buy" ratings), the short-term is clouded by

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sector-wide margin pressure. The cancellation of the Axis Finance stake sale is a stabilizing governance development.

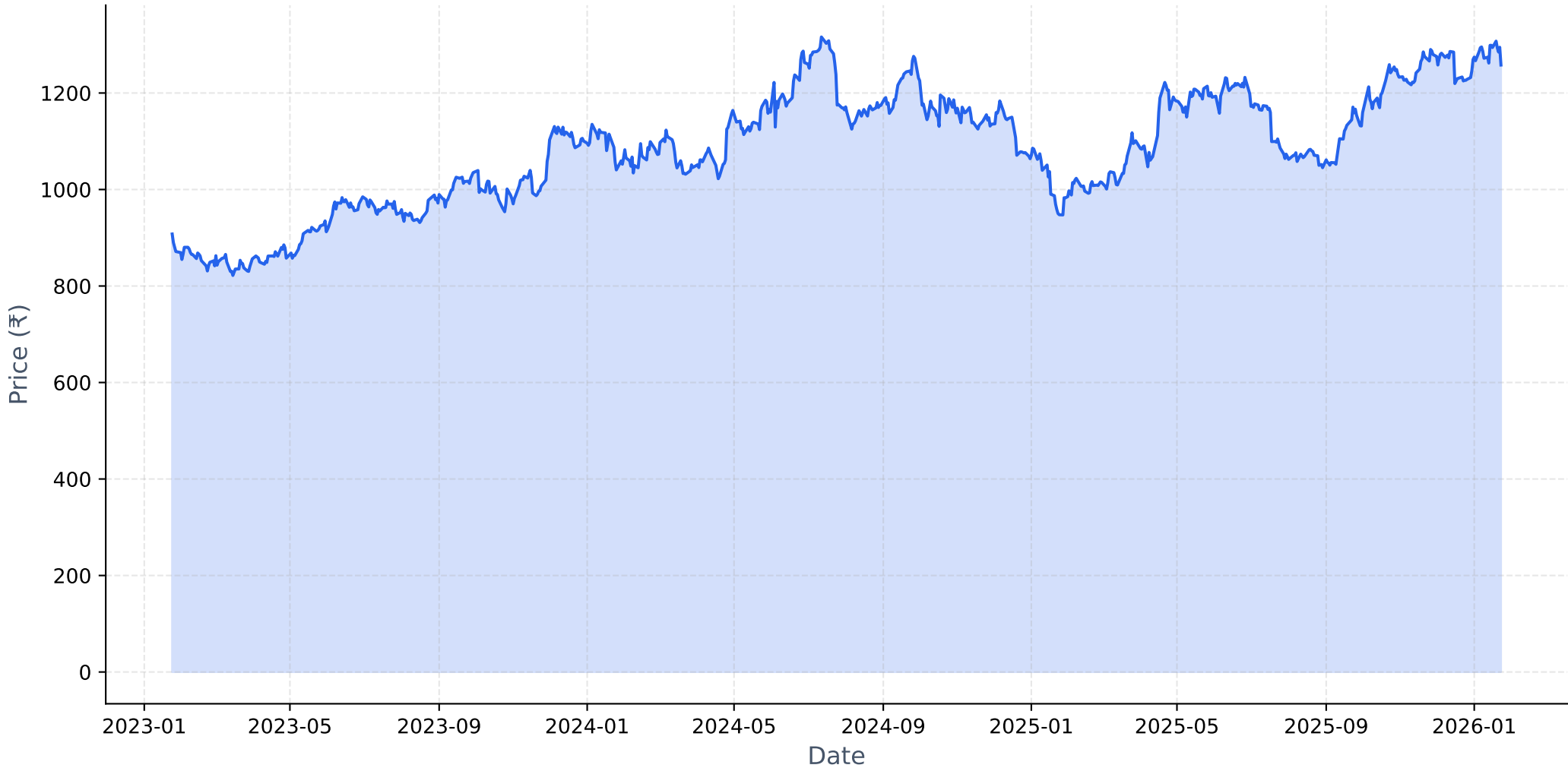
Stock Detailed Analysis Report

AXISBANK.NS

Current Price: ₹1258.00

Generated: 2026-01-24 18:19

AXISBANK.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	10.82%	18.36%
Net Income	Yes	No	6.32%	25.72%
ROE	Yes	No	-10.83%	7.87%
EPS	Yes	No	5.96%	25.37%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	1.44%	1.96%
Net Income	Yes	-16.47%	0.12%
ROE	No	-19.33%	-3.89%
EPS	Yes	-8.98%	2.95%

AXISBANK.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^NSEBANK
Sector:	Bank
Classification:	Emerging Leader
RS Score:	52.9/100
:	

== RS RATIOS ==:

1M RS:	1.040 [Leader]
3M RS:	1.001 [Leader]
6M RS:	1.128 [Leader]
1Y RS:	1.094 [Leader]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

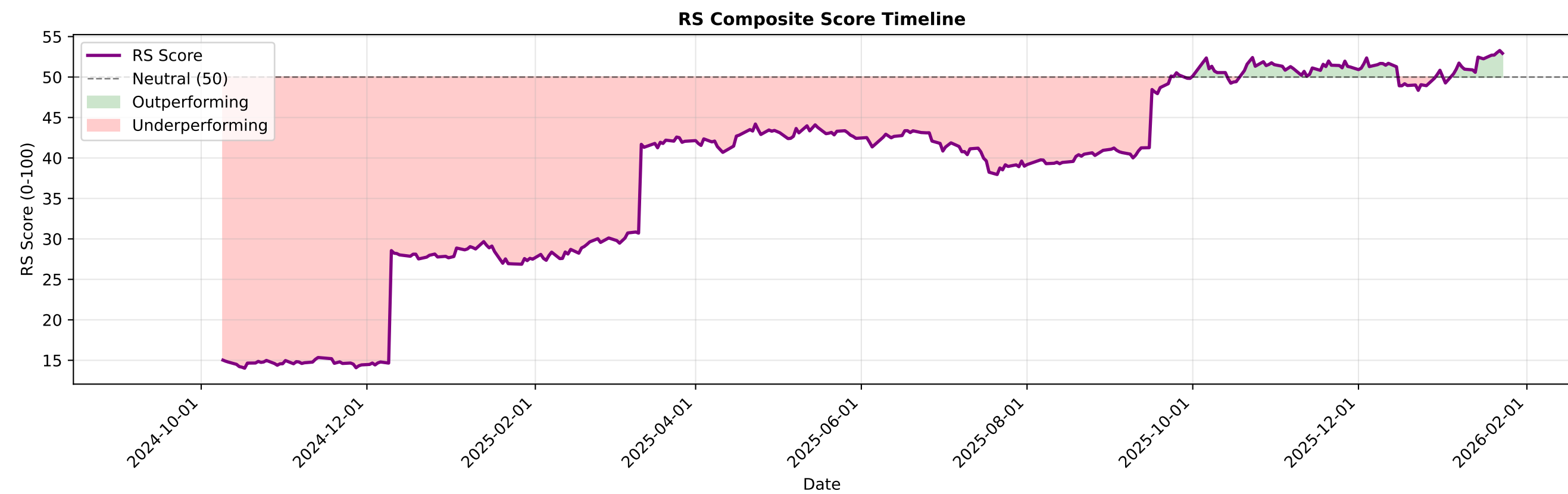
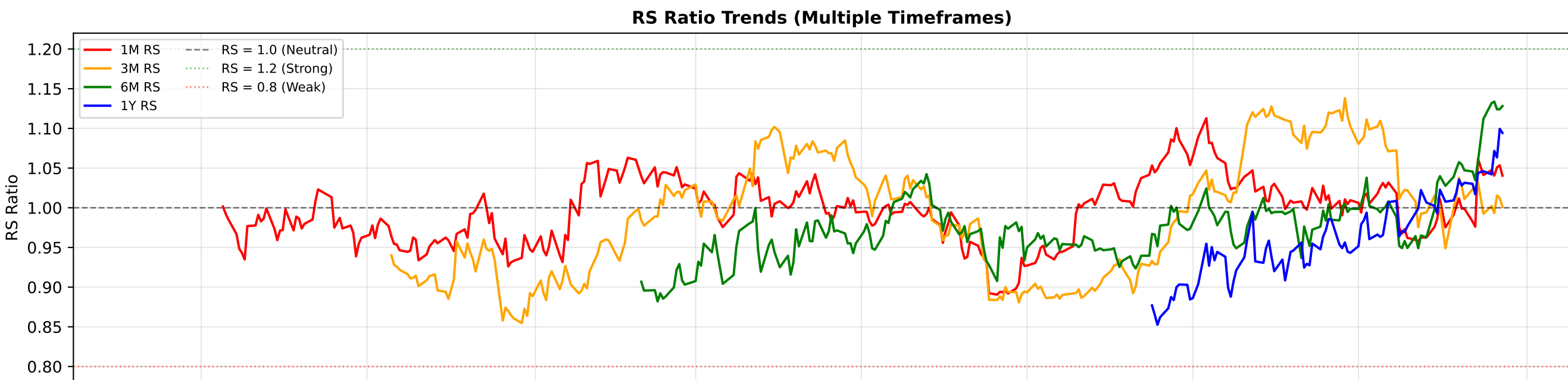
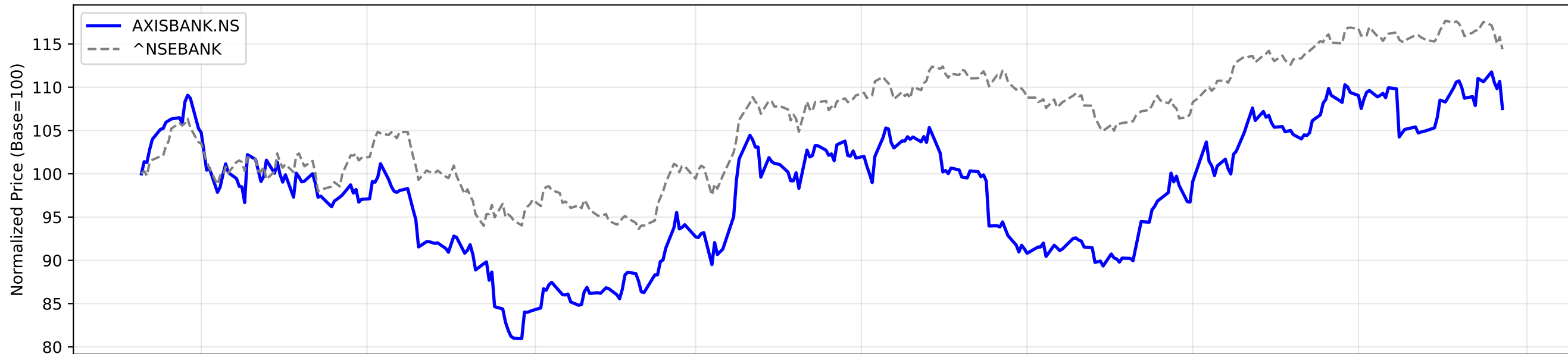
SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.040) > 3M (1.001)
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

Relative Strength Analysis: AXISBANK.NS vs ^NSEBANK

Classification: Emerging Leader

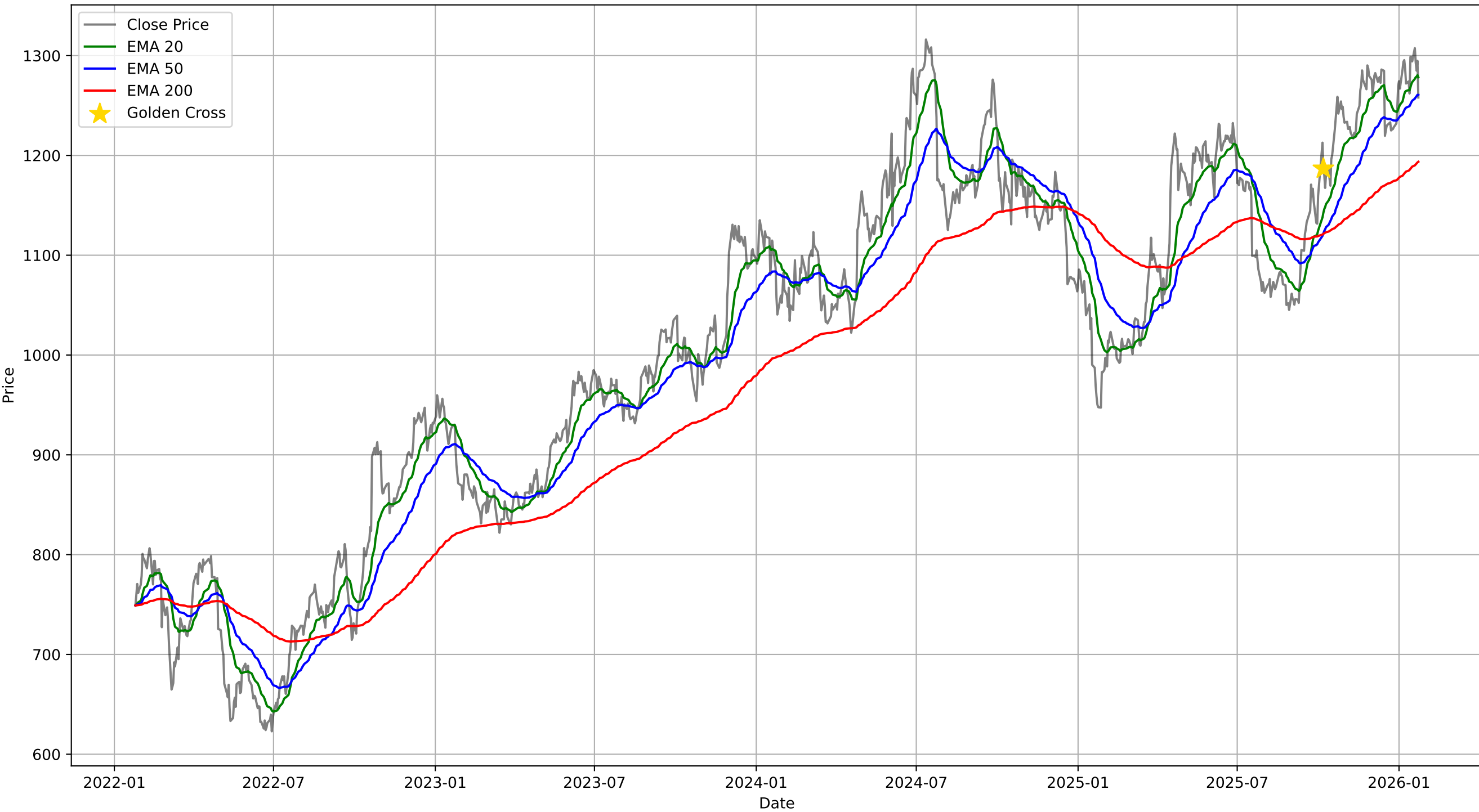
Price Performance Comparison (Normalized)



AXISBANK.NS - EMA Crossover Summary

EMA 20:	1278.30
EMA 50:	1260.62
EMA 200:	1193.61
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-10-07 00:00:00+05:30
Golden Cross Price:	1186.80

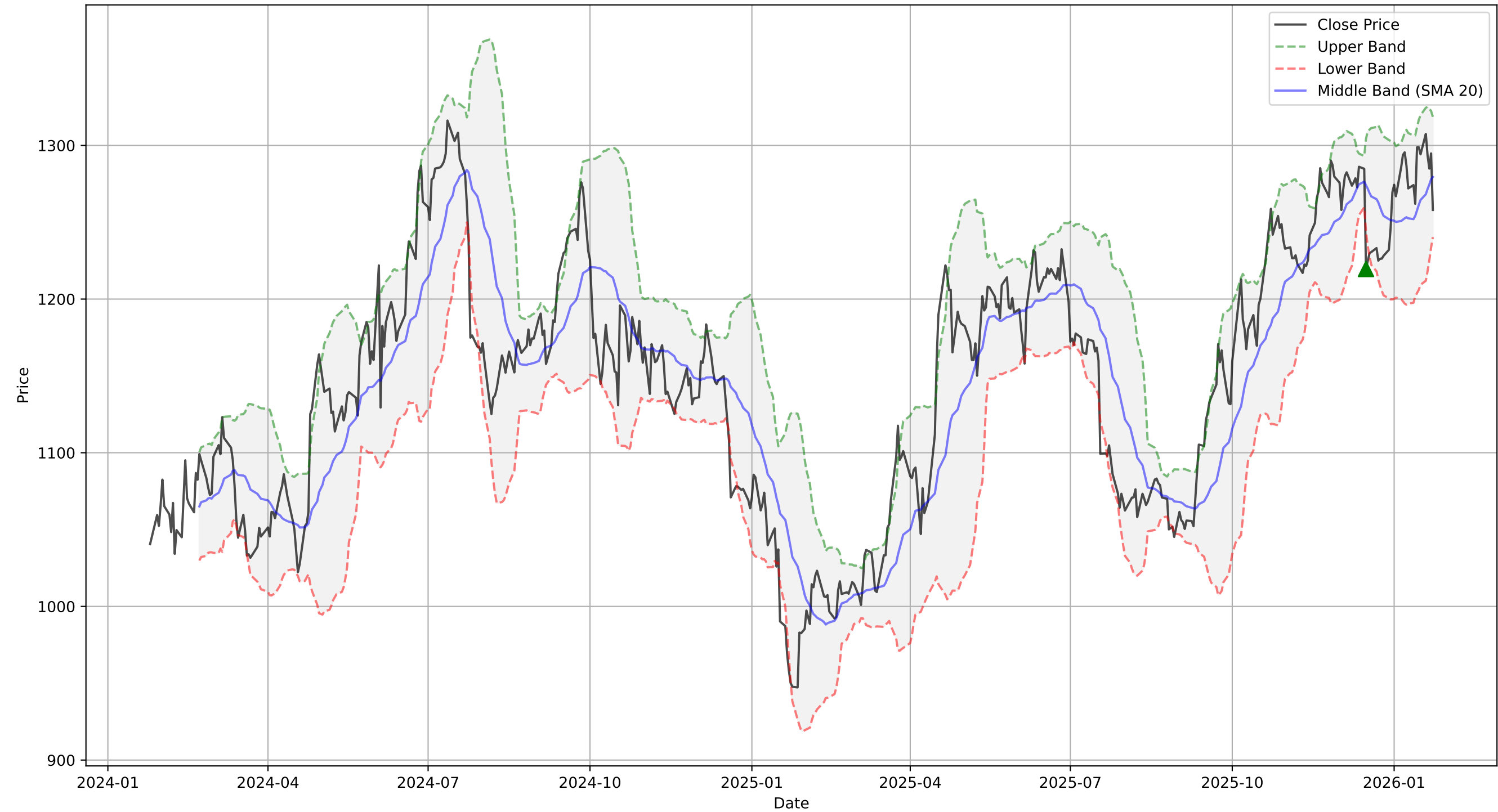
AXISBANK.NS EMA Crossover Analysis



AXISBANK.NS - Bollinger Bands Summary

Current Price:	1258.00
Upper Band:	1318.60
Middle Band (SMA 20):	1279.47
Lower Band:	1240.33
%B:	0.2258
Band Width:	0.0612
Status:	Lower Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-12-16 00:00:00+05:30

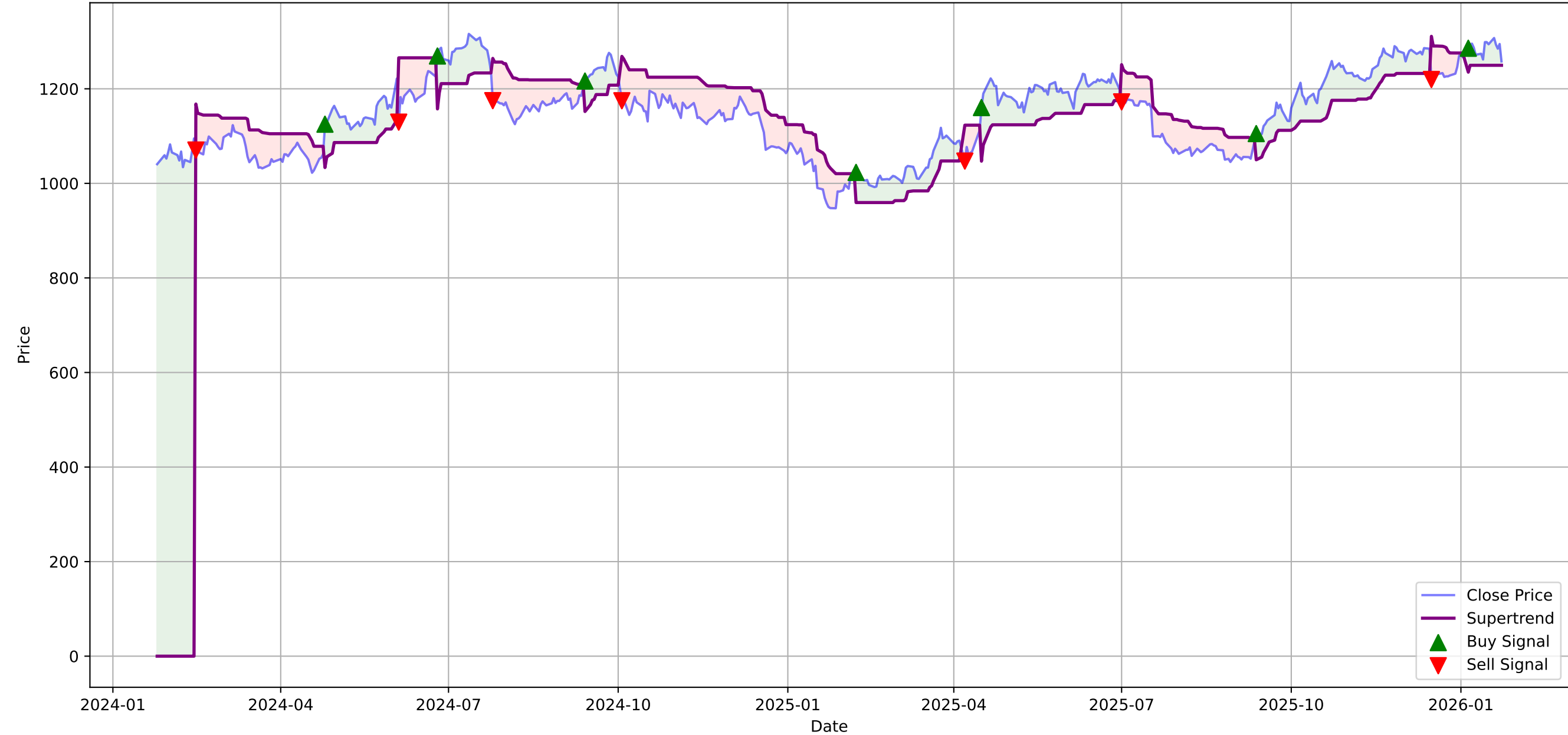
AXISBANK.NS Bollinger Bands (20, 2) Analysis



AXISBANK.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	1249.72
Signal Identified On:	2026-01-05

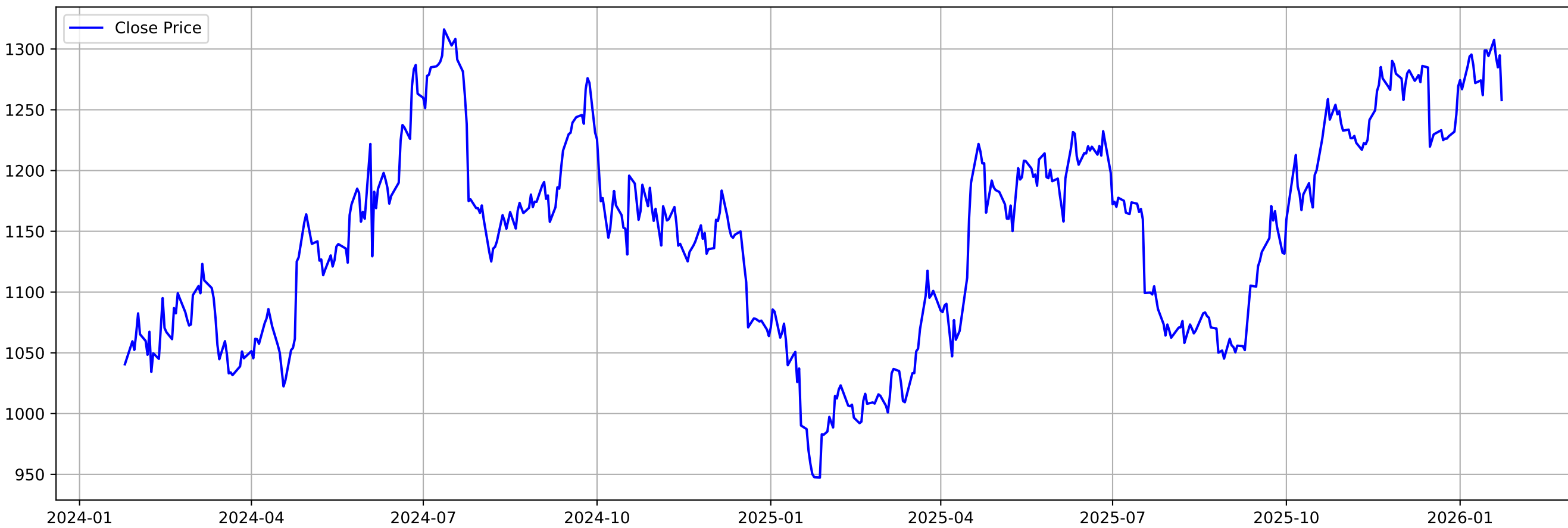
Supertrend Analysis for AXISBANK.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



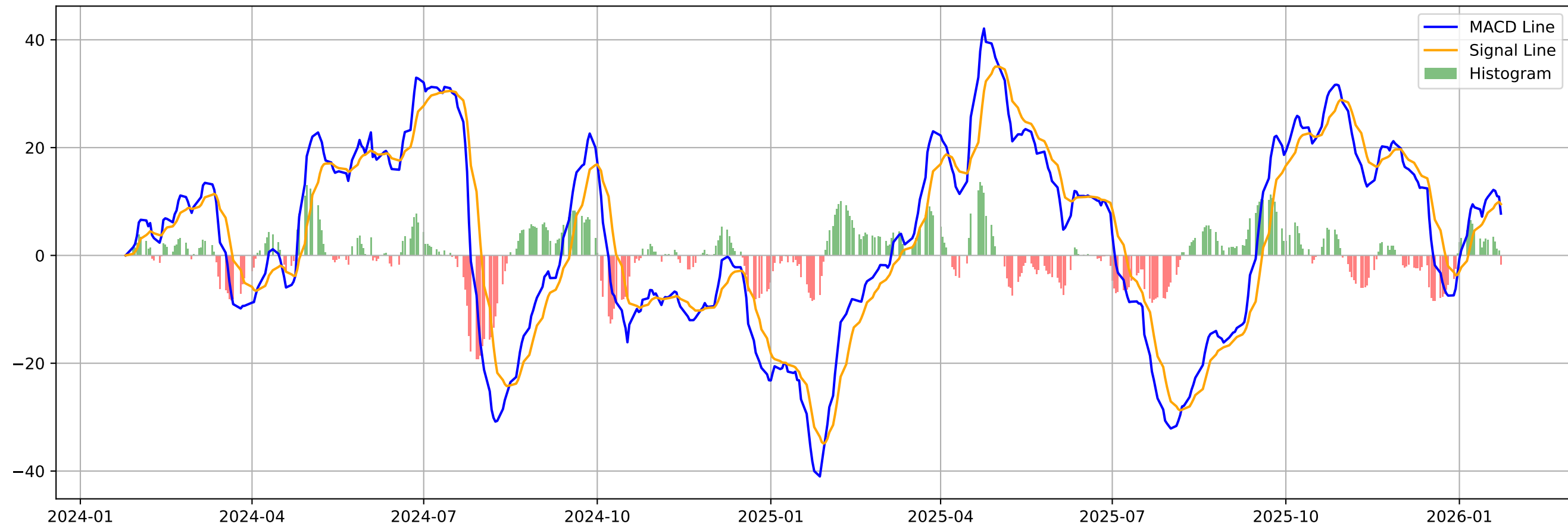
AXISBANK.NS - MACD Summary

MACD Line:	7.76
Signal Line:	9.51
Histogram:	-1.76
Trend:	Bearish
Momentum:	Strengthening
Signal:	Bearish Crossover (Sell)
Divergences Detected:	2
↳ Bearish Divergence:	Date: 2026-01-19 00:00:00+05:30, Price: 1307.50
↳ Bullish Divergence:	Date: 2026-01-23 00:00:00+05:30, Price: 1258.00

AXISBANK.NS Price



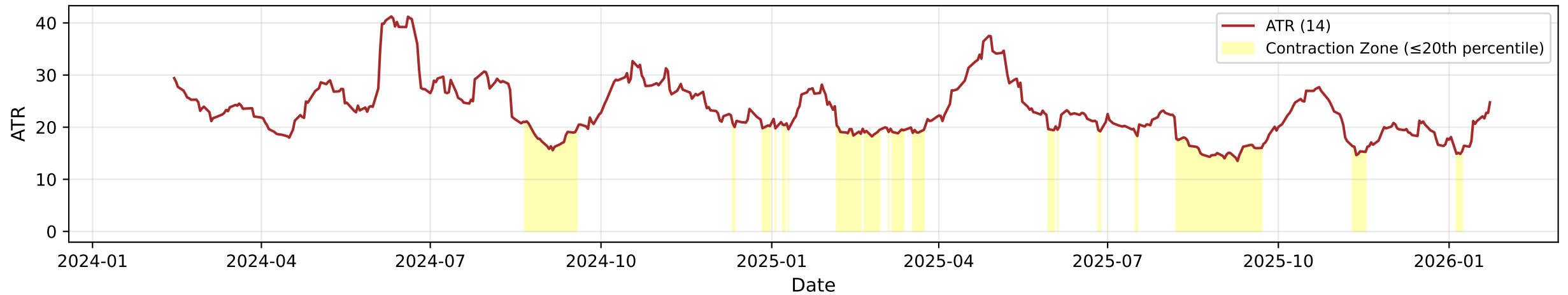
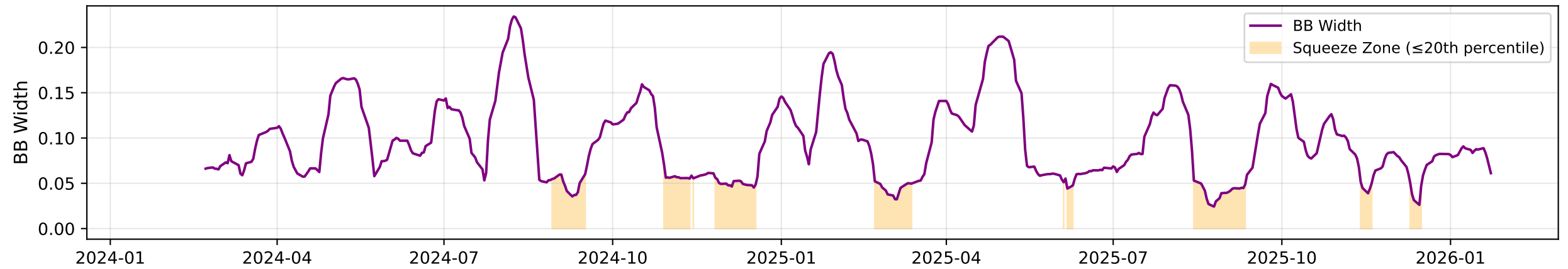
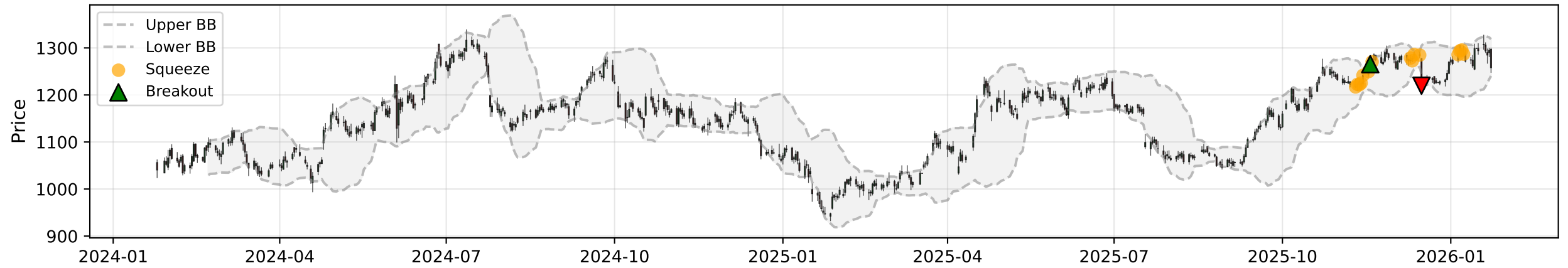
AXISBANK.NS MACD (12, 26, 9)



AXISBANK.NS - Volatility Squeeze Summary

BB Width:	0.0612
ATR:	24.7643
Total Signals:	17
Signal 1:	BB Squeeze (Bearish Breakout) at 2025-12-16 00:00:00+05:30
Signal 2:	ATR Contraction at 2026-01-05 00:00:00+05:30 (Price: 1285.80)
Signal 3:	ATR Contraction at 2026-01-06 00:00:00+05:30 (Price: 1293.80)
Signal 4:	ATR Contraction at 2026-01-07 00:00:00+05:30 (Price: 1295.50)
Signal 5:	ATR Contraction at 2026-01-08 00:00:00+05:30 (Price: 1286.80)

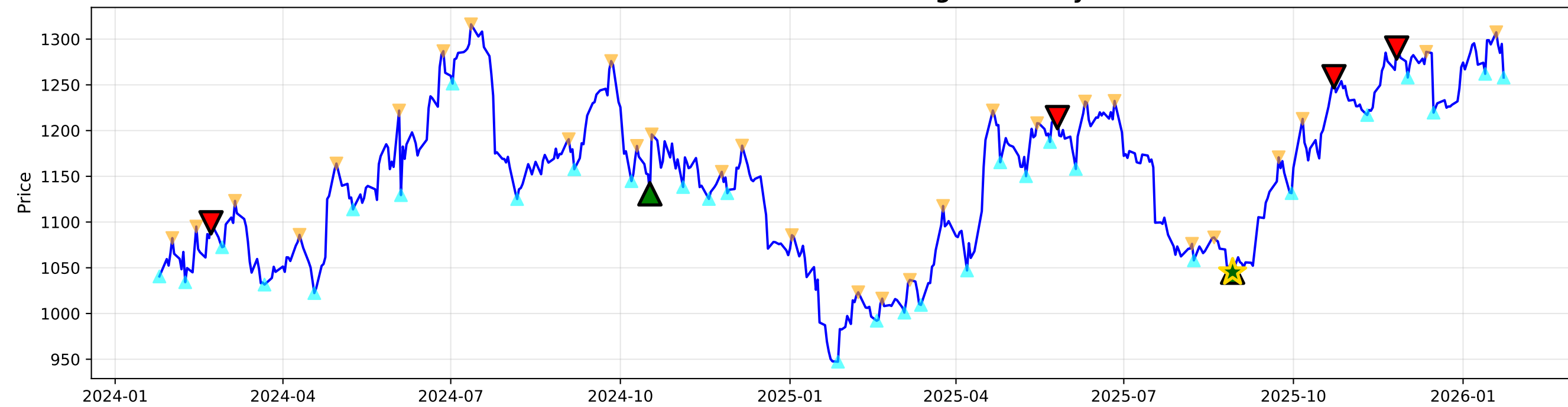
AXISBANK.NS - Volatility Squeeze Analysis



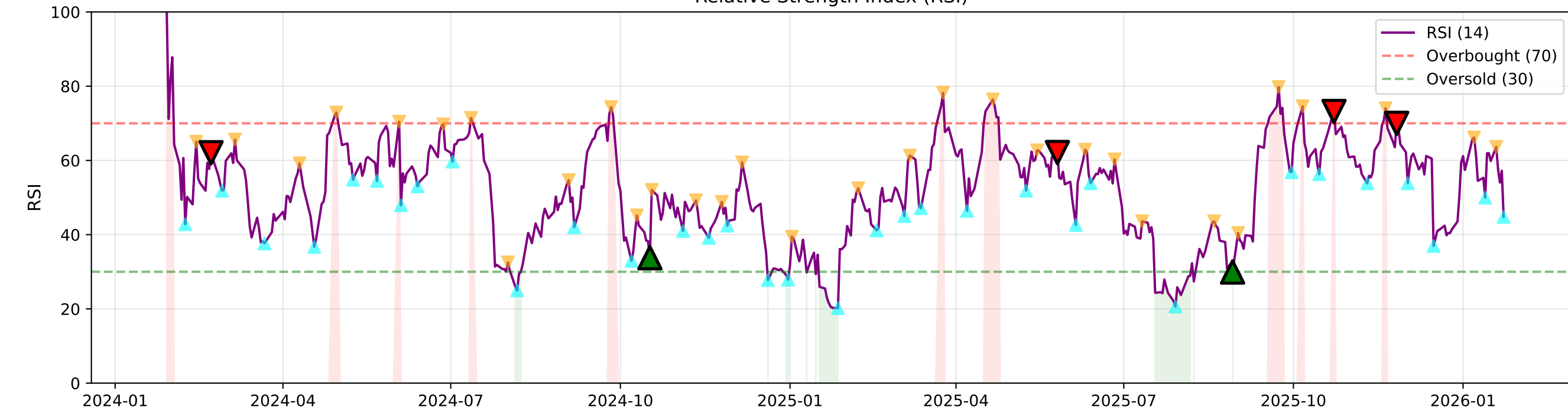
AXISBANK.NS - RSI-Volume Summary

Current RSI:	44.78
Current Volume:	8885549
Volume MA 20:	5286184
Bullish Divergences:	2
Bearish Divergences:	4
Bullish Div 1:	Date: 2024-10-17 00:00:00+05:30, Price: 1130.88
Bullish Div 2:	Date: 2025-08-29 00:00:00+05:30, Price: 1045.20
Bearish Div 1:	Date: 2025-10-23 00:00:00+05:30, Price: 1258.80
Bearish Div 2:	Date: 2025-11-26 00:00:00+05:30, Price: 1290.20

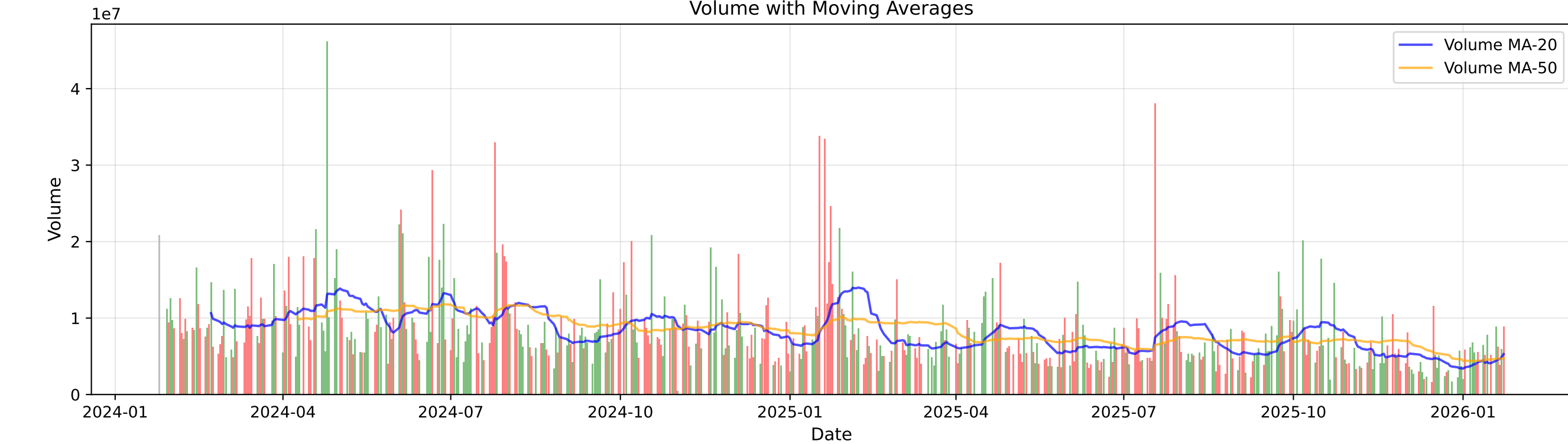
AXISBANK.NS RSI-Volume Divergence Analysis



Relative Strength Index (RSI)



Volume with Moving Averages



AXISBANK.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

40 Signals Detected

:

2026-01-02 [-]:

Distribution Day

2026-01-09 [-]:

Distribution Day

2026-01-13 [-]:

Distribution Day

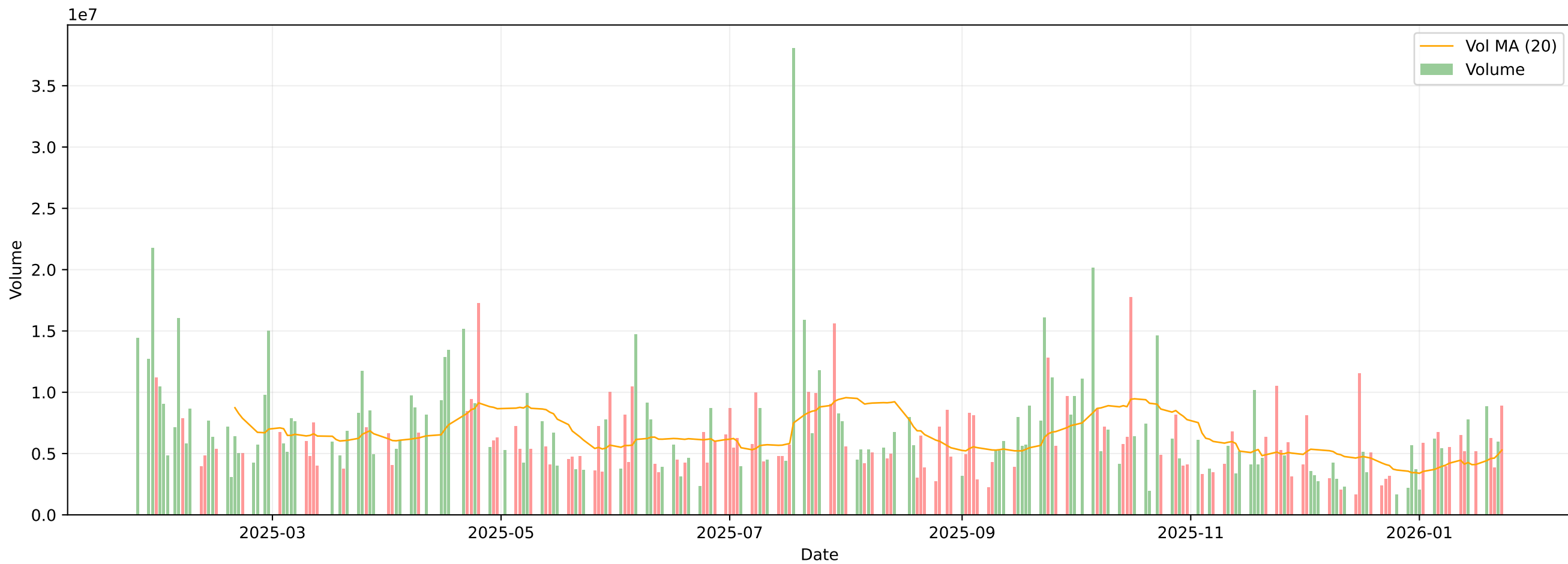
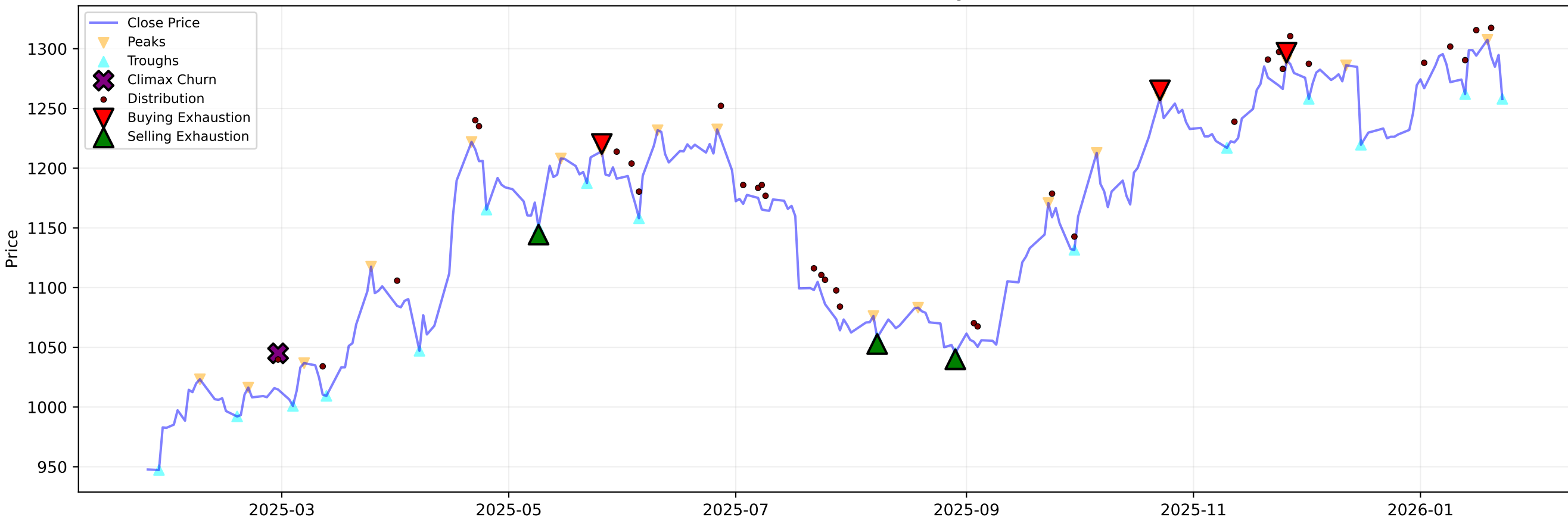
2026-01-16 [-]:

Distribution Day

2026-01-20 [-]:

Distribution Day

AXISBANK.NS - Volume Analysis



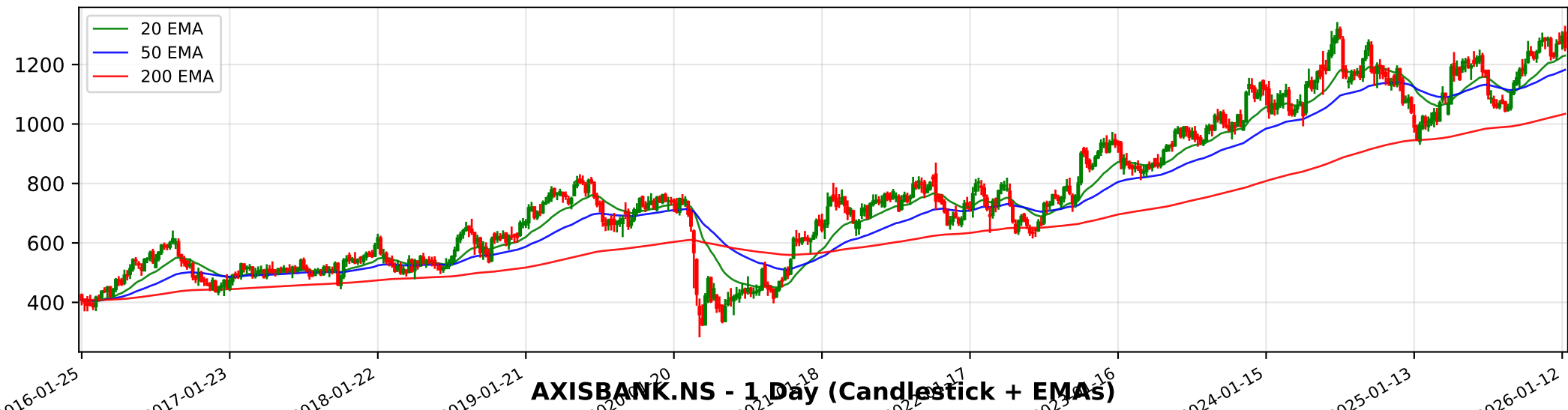
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	1209.24	1258.0	2025-09-15
1 Day	UPTREND (Buy)	1249.72	1258.0	2026-01-05
15 Min	DOWNTREND (Sell)	1273.61	1258.0	2026-01-23

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Weakening	No Signal
1 Day	Bearish	Strengthening	Bearish Crossover (Sell)
15 Min	Bearish	Strengthening	No Signal

AXISBANK.NS - 1 Week (Candlestick + EMAs)



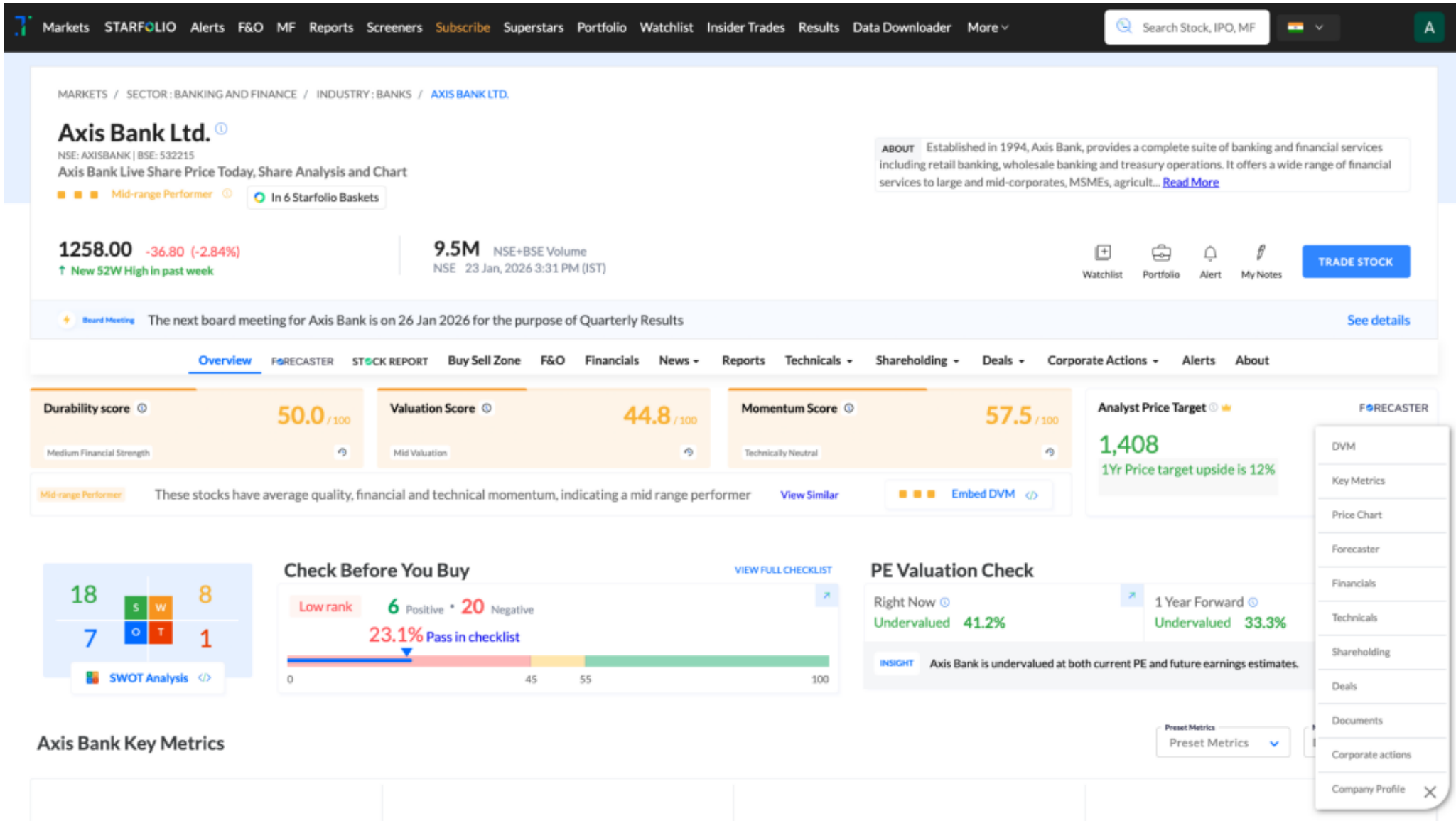
AXISBANK.NS - 1 Day (Candlestick + EMAs)



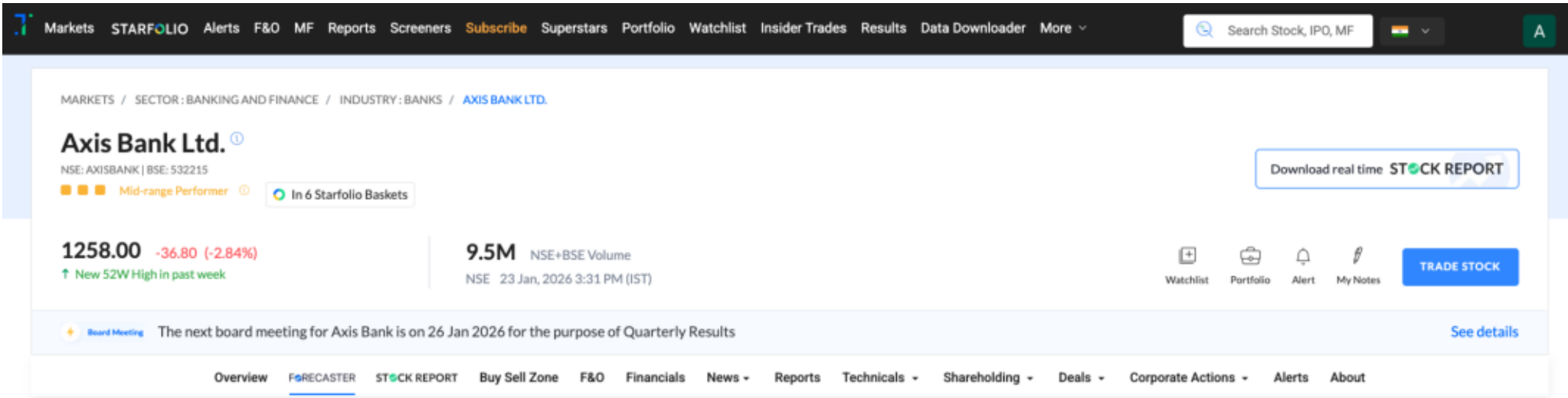
AXISBANK.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - AXISBANK_main



Trendlyne Snapshot - AXISBANK_forecaster



Axis Bank - AXISBANK - stock price prediction, stock forecast, target price, analyst ratings from 40 analysts

Axis Bank has a share price target of Rs 1408, revenue growth forecast of 6.7%, and profit growth estimate of -6.9% for FY26, based on top 40 analyst calls.

Axis Bank **FORECASTER** - Analyst Estimates ^{NEW} ¹

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