

Based on the attached Detailed Analysis Report for M&M.NS (Mahindra & Mahindra), here is my assessment.

Step 1: Audit the Data

* **Data Present:**

- * Daily, Weekly, and 15-minute price trends (Candlestick & Line charts).
- * Moving Averages (EMA 20, 50, 200) and crossover status.
- * Momentum Indicators: RSI, MACD, Bollinger Bands, Supertrend.
- * Relative Strength (RS) analysis against the Auto Sector (^CNXAUTO).
- * Volatility Squeeze and Volume analysis.

* **Data Missing:**

* **Correct Fundamental Snapshots:** Pages 20 and 21 contain screenshots for **Maruti Suzuki India Ltd**, not Mahindra & Mahindra. The fundamental data (PE, Forecaster, Analyst Ratings) on these pages **must be disregarded** as they do not apply to M&M.NS.

* **Confidence Level:** **Medium.**

* The technical data (Pages 1-19) is consistent and specific to M&M.NS. However, the inclusion of the wrong company's fundamental data (Maruti) is a significant error.

* **Note on Date:** The report date is listed as **2026-01-10**. I will analyze the setup treating this as the "current" date, assuming this is a backtest or simulation.

Step 2: Analyze the Setup

* **Price Structure & Trend:**

- * **Long-term:** **Bullish**. Price is well above the 200 EMA (3368).
- * **Intermediate:** Weakening. The stock is currently correcting. It has closed below the **20 EMA (3697)** and is testing the **50 EMA (3655)**.
- * **Short-term:** **Bearish**. The 15-minute timeframe (Page 18) is in a confirmed **DOWNTREND**, and the daily RSI (48.66) has lost the bullish 60+ zone.

* **Momentum & Signals:**

* **Relative Strength:** The stock is classified as a "Weakening Leader" (Page 4). The RS line is trending down, indicating it is currently underperforming the Auto index.

* **Bearish Signals:** A Bollinger Band sell signal was triggered on Jan 05. **Bearish** Divergence was detected on the MACD (Page 12) and RSI (Page 16).

* **Support Confluence:** The price (3677) is sitting right on top of a major support cluster:

1. **EMA 50:** 3655.
2. **Supertrend Support:** 3650.

* **Conclusion:** The stock is "catching a falling knife" at this moment. While the long-term trend is up, the short-term momentum is actively seeking lower prices. The 3650 level is a "make or break" zone.

Step 3: Formulate the Recommendation

Should you enter this stock now?

NO.

Reasoning:

Entering now is premature. The stock is in a correction phase with declining RSI and negative MACD momentum. The 15-minute trend is down. You are at high risk of a breakdown below the 50 EMA. We need confirmation that the 3650 support level will hold and that buyers are stepping back in.

****Conditional Plan (Wait for Confirmation):****

We will look for a "Reclaim Setup" where the price bounces off the 50 EMA support and reclaims short-term momentum.

* ****Condition to Buy:**** The stock must close ****above the Daily EMA 20****. This confirms the correction is over and momentum has shifted back to the upside.

* ****Entry Price:**** ****INR 3,715**** (Ideally a Daily close above INR 3710 to clear the 20 EMA and immediate overhead resistance).

* ****Stop Loss:**** ****INR 3,640**** (Close basis. This places risk below the critical EMA 50 and the Supertrend support level of 3650).**

* ****Take Profit:******

* ****Target 1:**** ****INR 3,950**** (Retest of recent highs).

* ****Target 2:**** ****INR 4,100**** (Trend extension).

***Risk-Reward Note:** This setup offers a risk of approx. 2% for a potential reward of 6-10%, fitting the 1-4 month horizon well. If the price closes below 3650 **before** triggering the entry, cancel this plan, as a deeper correction to the 3300 level (200 EMA) is likely.

News & Analyst Targets

****Current Date: Saturday, January 10, 2026****

Here is the latest research and analysis on ****Mahindra & Mahindra (M&M)**** for the week ending January 10, 2026.

1) Latest News for M&M This Week

* ****Record Highs:**** M&M stock hit a new 52-week and all-time high of ****INR 3,829.80**** on Monday, January 5, 2026, driven by robust sales data and optimism surrounding new product launches.

* ****New Product Launches:**** On January 9, M&M launched the ****XUV 7XO**** (a significant refresh of the XUV700) and the ****XEV 9S**** (its electric SUV counterpart). The XUV 7XO features upgrades like a 16-speaker Harman Kardon system, Level 2 ADAS, and a triple-screen layout.

* ****Executive Leadership Change:**** The company announced on January 9 that ****Ruzbeh Irani****, President of Group Human Resources, will retire on April 1, 2026. ****Rohit Thakur**** has been appointed as the new Group Chief Human Resources Officer, effective April 2, 2026.

* ****Strong December Sales (Reported Jan 1):****

* ****Total Auto Sales:**** 86,090 units (+25% YoY).

* ****SUV Sales:**** Domestic sales stood at 50,946 units (+23% YoY).

* ****Tractor Sales:**** Domestic tractor sales surged to 30,210 units (+37% YoY), supported by favorable Rabi sowing conditions and improved reservoir levels.

2) Brokerage Upgrades & Downgrades

* ****Upgrade (Target Raise):**** ****Jefferies**** raised its price target for M&M to ****INR 4,500**** (from INR 4,300) on January 4, 2026, citing a "Buy" rating. They highlighted the company's strong launch pipeline and increased growth outlook for the tractor industry.

* ****Reiteration:**** ****Motilal Oswal**** reiterated its ****"Buy"***** rating on January 9, 2026, with a target price of ****INR 4,521****, following the launch of the XUV 7XO and XEV 9S.

* ****Technical Downgrade:**** Algorithmic research firm ****StockInvest.us**** downgraded the stock from a "Buy" candidate to ****"Hold/Accumulate"***** on January 8, 2026, citing short-term technical weakness after the stock corrected slightly from its record highs.

3) Other News Impacting M&M

* ****Tractor Industry Revival:**** The sharp ****37% YoY growth**** in tractor sales for December 2025 signals a strong recovery in the rural economy. Good reservoir levels and increased Rabi crop sowing acreage are expected to sustain this demand into Q4 FY26.

* ****Nifty 50 Performance:**** As a key constituent of the Nifty 50, M&M has significantly outperformed the benchmark index over the last year (delivering ~20%+ returns vs. Nifty's single-digit gains), solidifying its position as a top defensive

and growth pick in the auto sector.

* **EV Strategy:** The launch of the **XEV 9S** and the upcoming electric variant of the XUV 3XO (teased recently) demonstrates M&M's aggressive push into the EV space to compete with Tata Motors.

4) Latest Analyst Targets for M&M (January 2026)

Brokerage Firm	Rating	Target Price (INR)	Date of Report	Notes
Motilal Oswal	Buy	4,521	Jan 09, 2026	Bullish on new launches (XUV 7XO/XEV 9S) & rural recovery.
Jefferies	Buy	4,500	Jan 04, 2026	Raised from INR 4,300; cites strong tractor outlook & SUV demand.
Kotak Inst. Equities	Buy	4,350	Dec 30, 2025	Expects continued volume growth in SUV segment.
UBS	Buy	4,000	Jan 06, 2026	Maintained rating; positive on valuation relative to growth.
Emkay Global	Add	3,650	Nov 20, 2025	Target pending update following Dec sales; reiterated 'Add' view.

Note: Emkay Global's specific target is from their last major report in Nov 2025, though they have issued positive commentary on the sector recently.

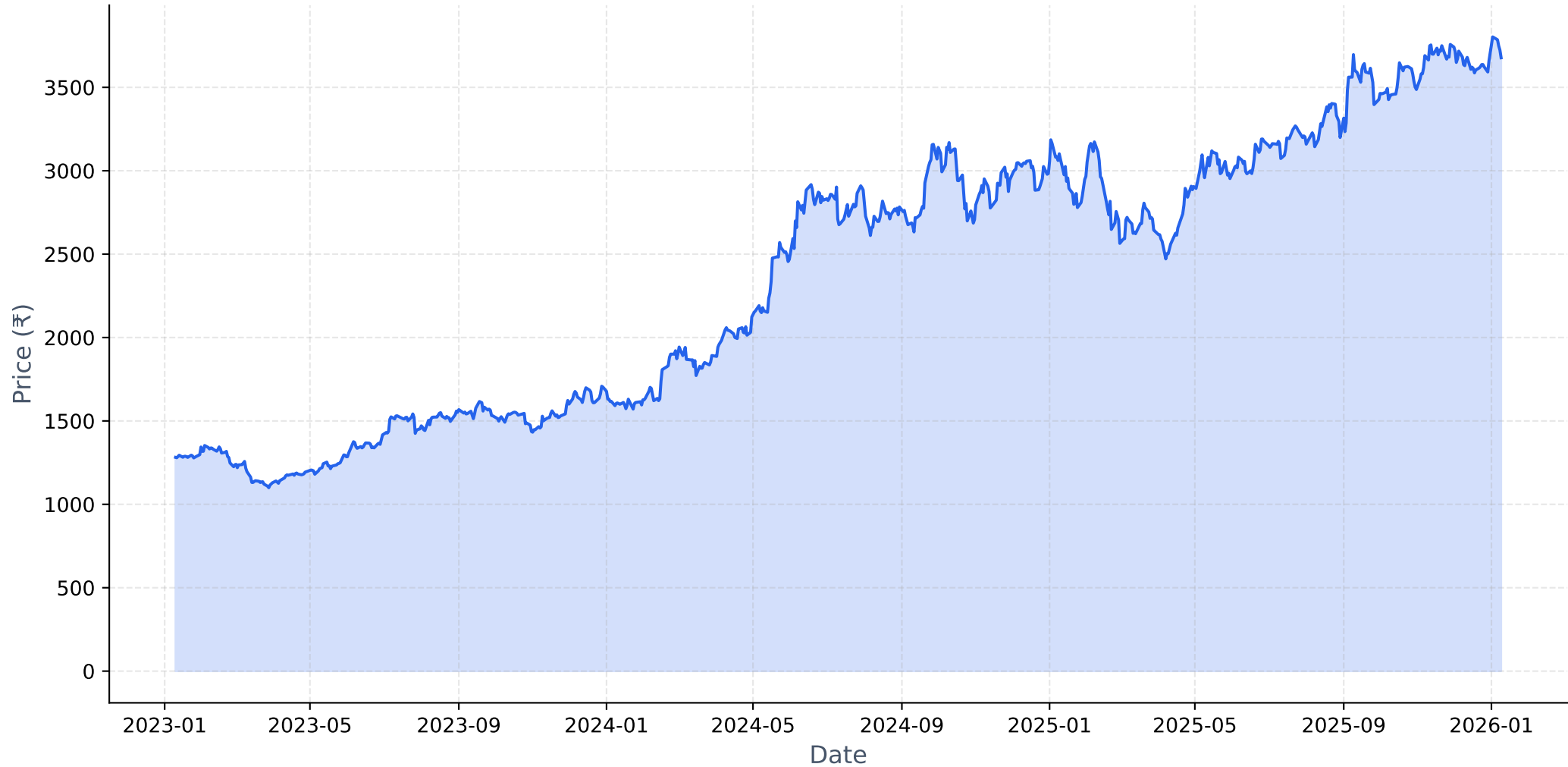
Stock Detailed Analysis Report

M&M.NS

Current Price: ₹3677.30

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M&M.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	14.61%	20.73%
Net Income	Yes	No	14.74%	25.27%
ROE	Yes	No	-1.42%	6.34%
EPS	Yes	No	14.60%	25.10%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	15.08%	5.54%
Net Income	Yes	23.92%	6.11%
ROE	No	-4.89%	-4.89%
EPS	No	0.28%	-1.57%

M&M.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	Weakening Leader
RS Score:	50.1/100
:	

== RS RATIOS ==:

1M RS:	0.979 [Neutral]
3M RS:	1.004 [Leader]
6M RS:	1.016 [Leader]
1Y RS:	1.027 [Leader]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

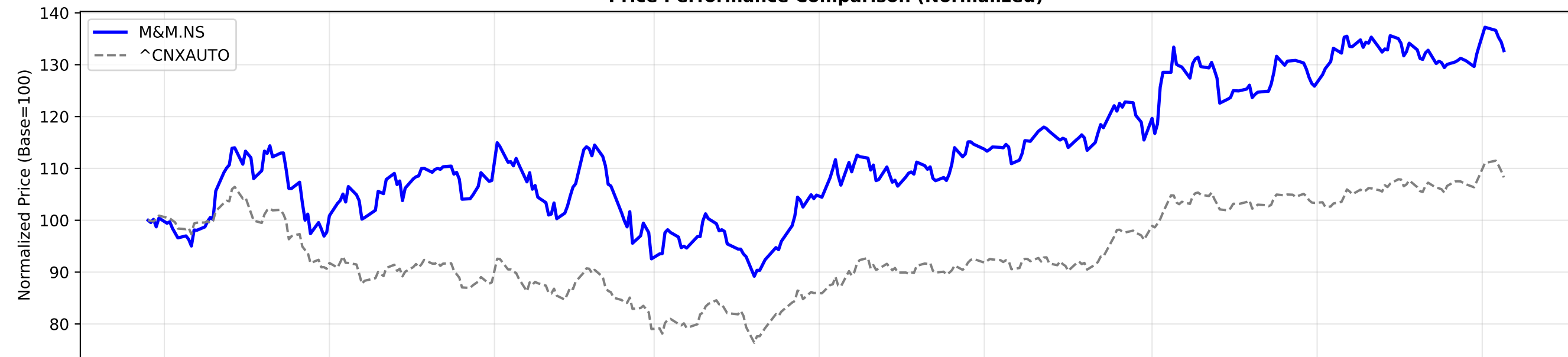
SIGNAL CRITERIA::

× Emerging RS:	Not accelerating
× Medium-term Lagging:	Not lagging
× Performance Improving:	Not improving

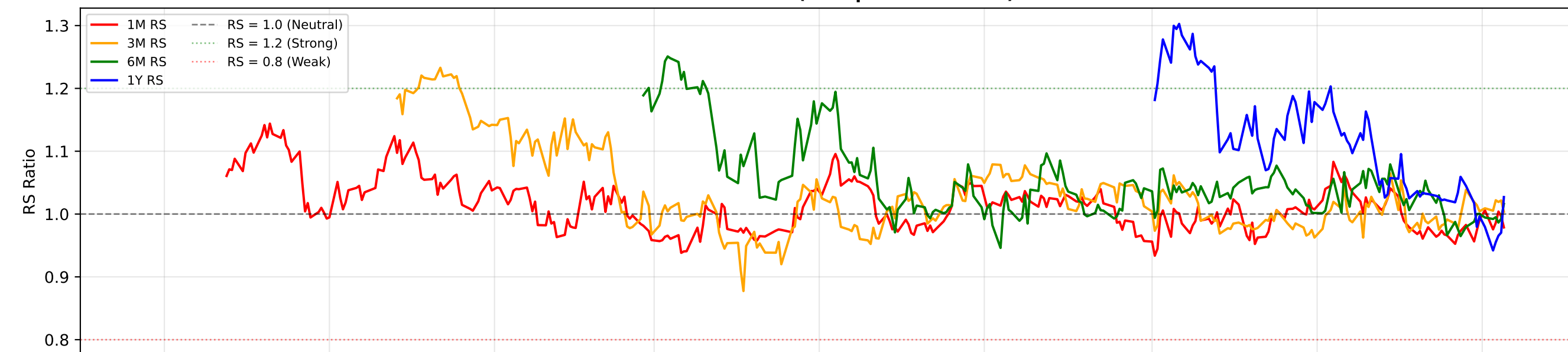
Relative Strength Analysis: M&M.NS vs ^CNXAUTO

Classification: Weakening Leader

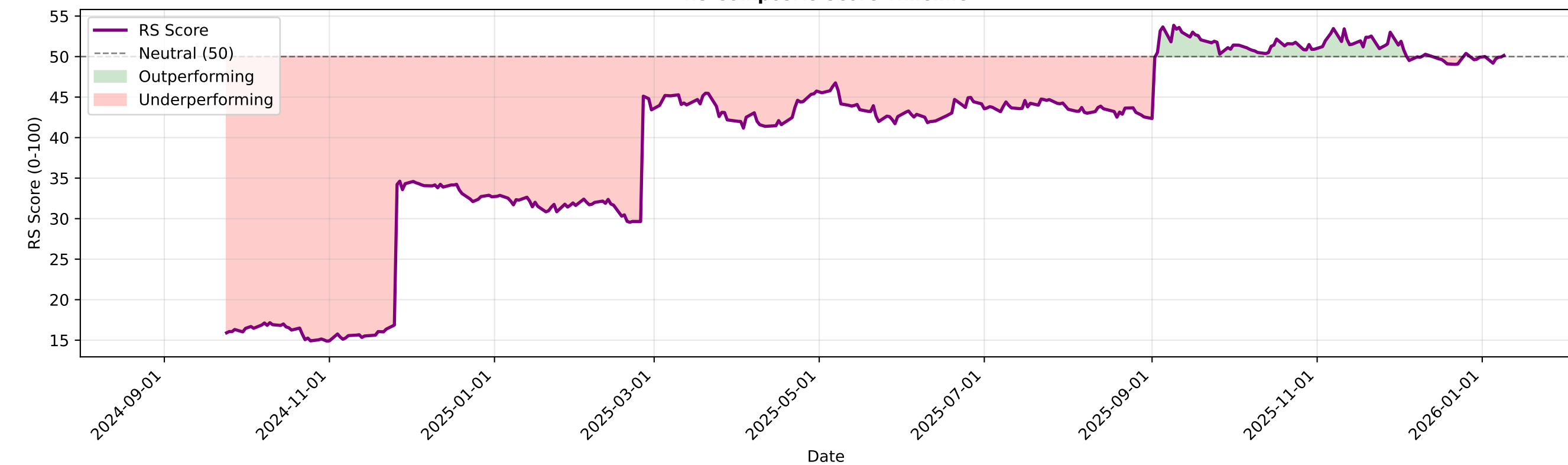
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



M&M.NS - EMA Crossover Summary

EMA 20:	3697.14
EMA 50:	3655.65
EMA 200:	3368.11
Trend Status:	Strong Uptrend
Golden Cross Date:	2022-04-26 00:00:00+05:30
Golden Cross Price:	907.00

M&M.NS EMA Crossover Analysis



M&M.NS - Bollinger Bands Summary

Current Price:	3677.30
Upper Band:	3816.64
Middle Band (SMA 20):	3671.07
Lower Band:	3525.49
%B:	0.5214
Band Width:	0.0793
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-12-11 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2025-12-19 00:00:00+05:30
Recent Signal 3:	Sell Signal at 2026-01-05 00:00:00+05:30

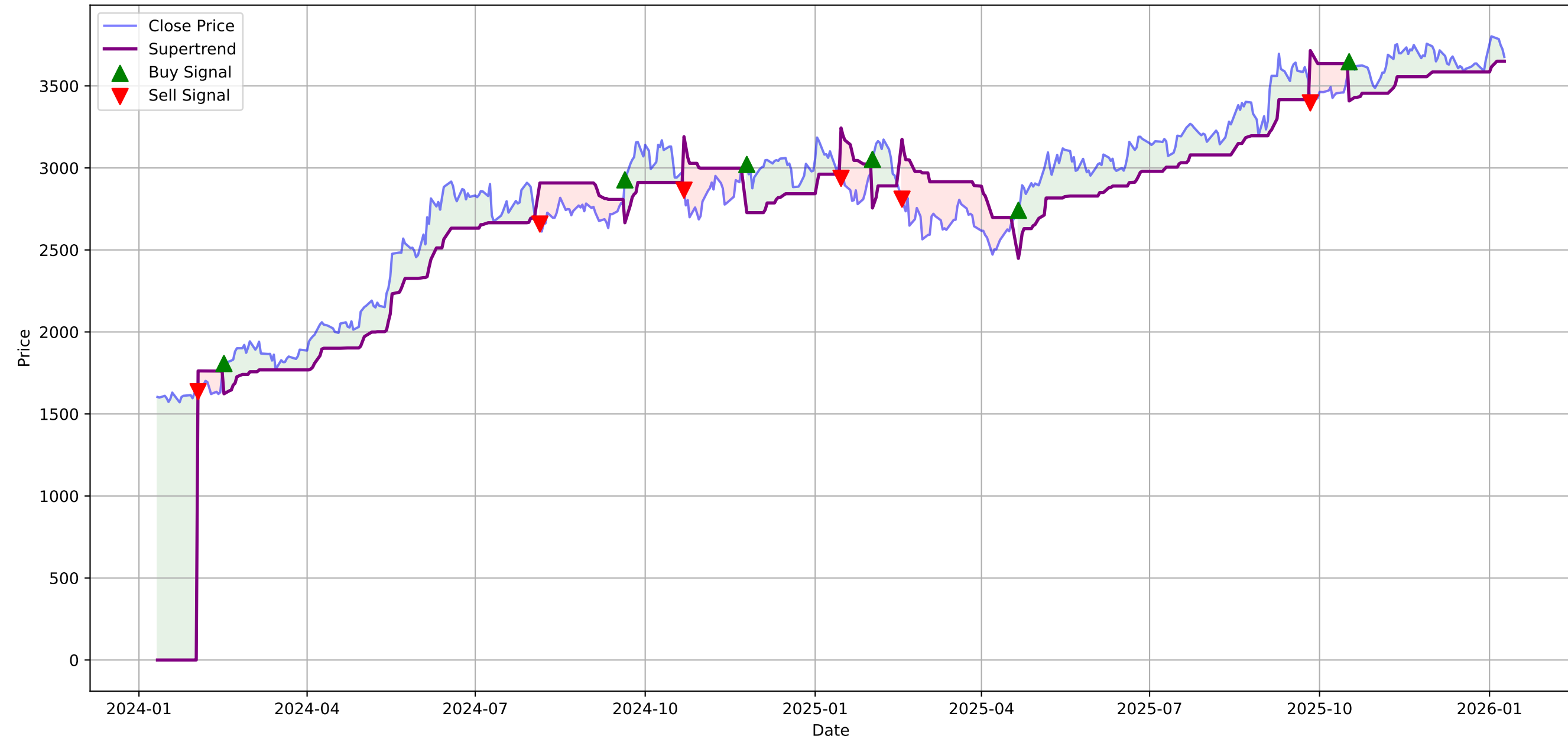
M&M.NS Bollinger Bands (20, 2) Analysis



M&M.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	3650.64
Signal Identified On:	2025-10-17

Supertrend Analysis for M&M.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



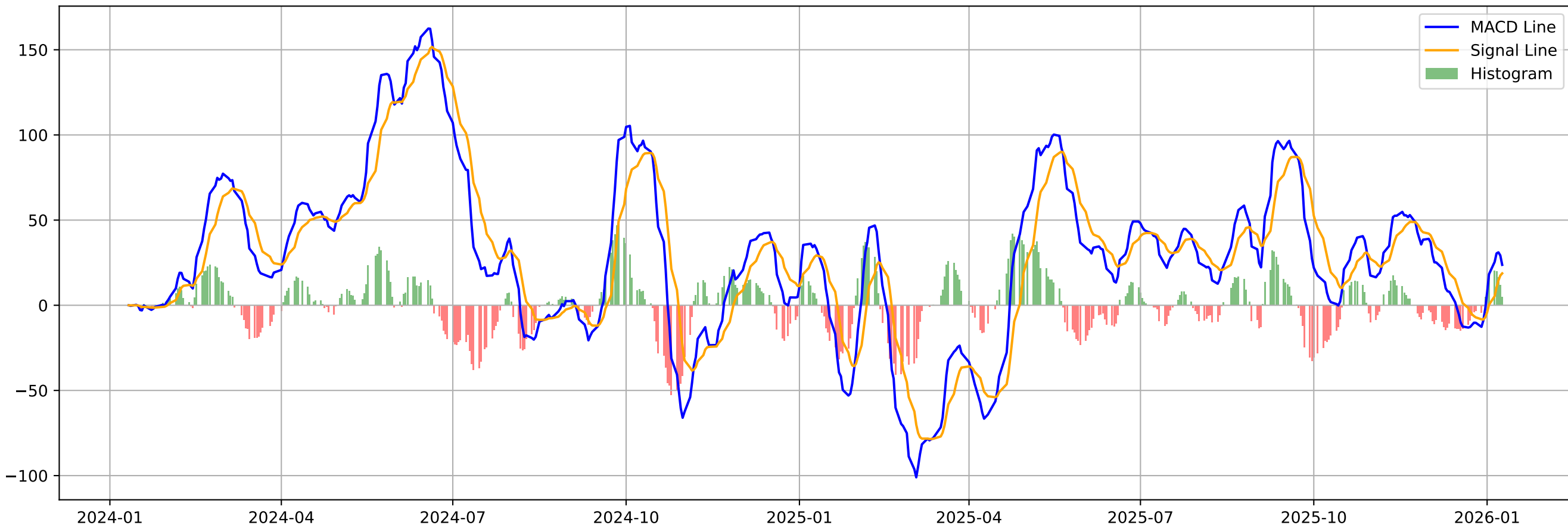
M&M.NS - MACD Summary

MACD Line:	23.75
Signal Line:	18.71
Histogram:	5.03
Trend:	Bullish
Momentum:	Weakening
Signal:	None
Divergences Detected:	1
└ Bearish Divergence:	Date: 2026-01-02 00:00:00+05:30, Price: 3802.40

M&M.NS Price



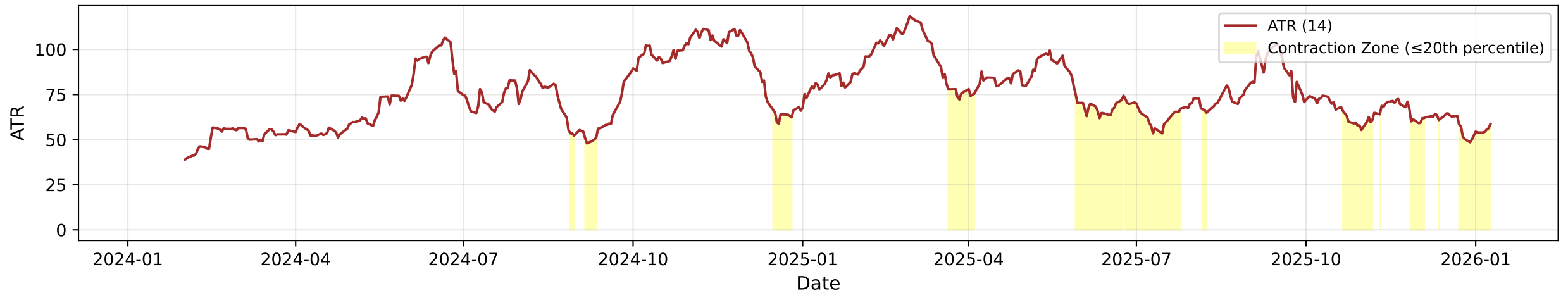
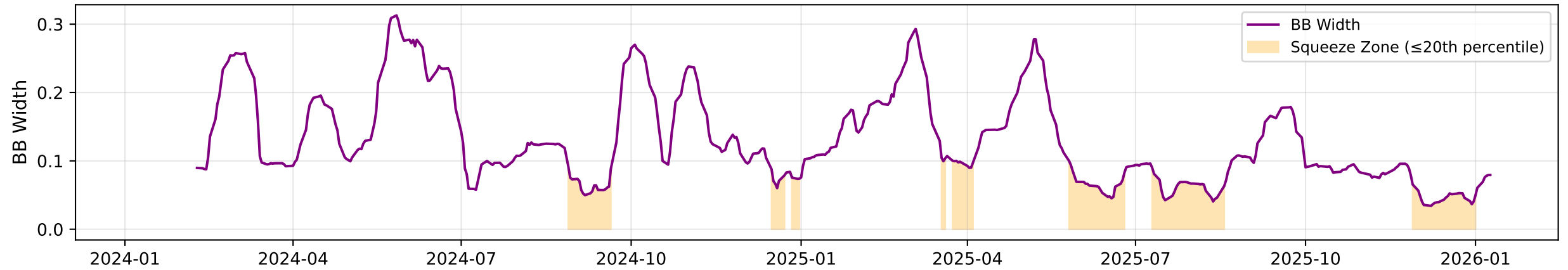
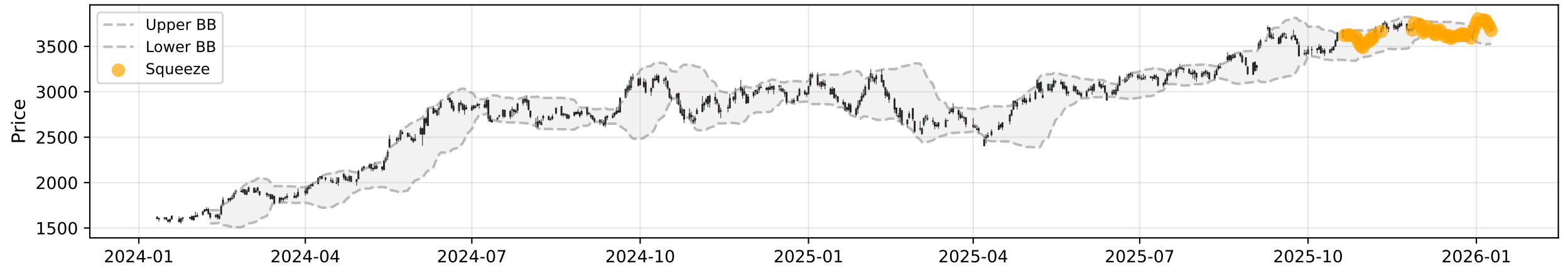
M&M.NS MACD (12, 26, 9)



M&M.NS - Volatility Squeeze Summary

BB Width:	0.0793
ATR:	58.6786
Total Signals:	45
Signal 1:	ATR Contraction at 2026-01-05 00:00:00+05:30 (Price: 3790.30)
Signal 2:	ATR Contraction at 2026-01-06 00:00:00+05:30 (Price: 3785.60)
Signal 3:	ATR Contraction at 2026-01-07 00:00:00+05:30 (Price: 3748.80)
Signal 4:	ATR Contraction at 2026-01-08 00:00:00+05:30 (Price: 3724.00)
Signal 5:	ATR Contraction at 2026-01-09 00:00:00+05:30 (Price: 3677.30)

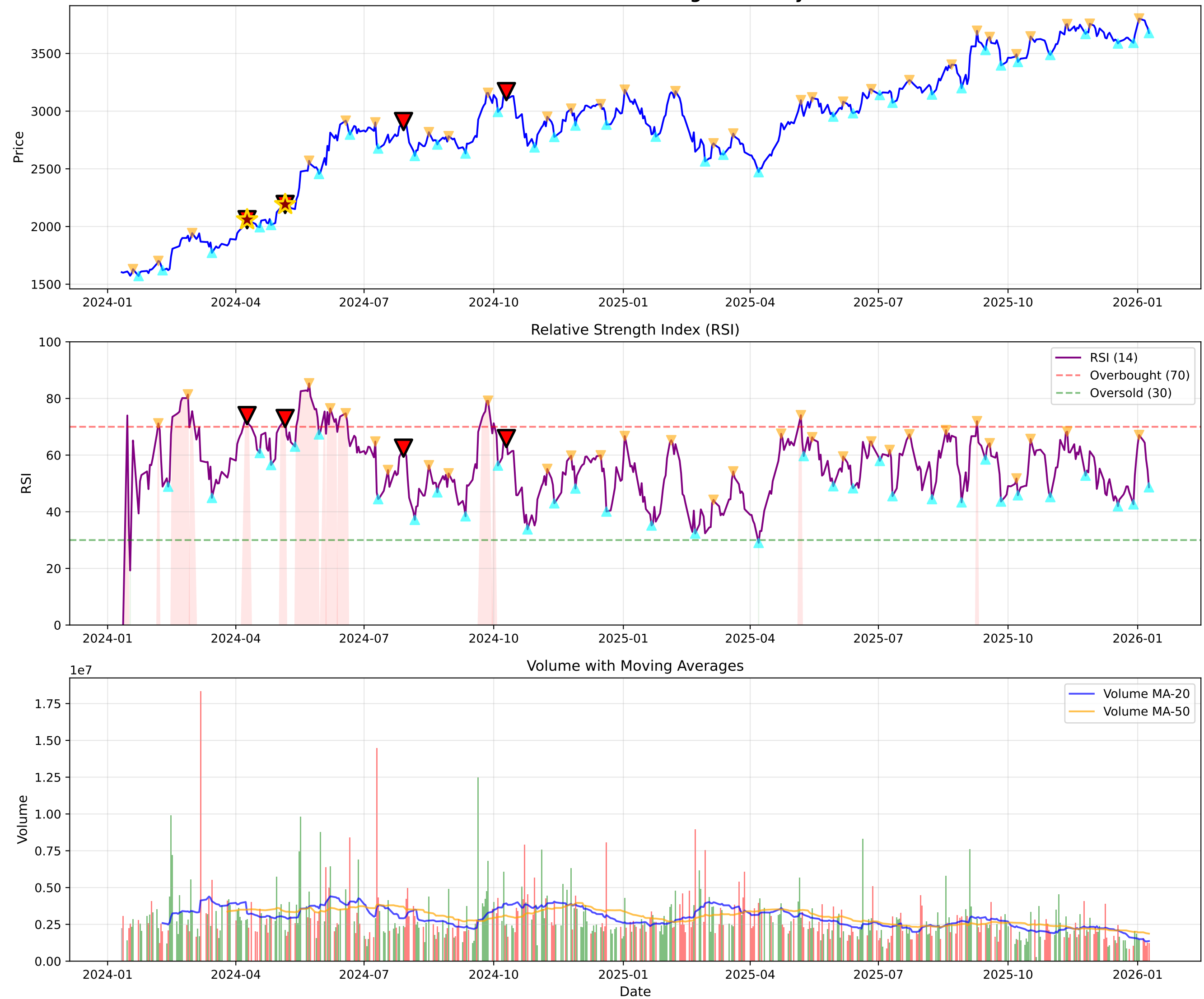
M&M.NS - Volatility Squeeze Analysis



M&M.NS - RSI-Volume Summary

Current RSI:	48.66
Current Volume:	1235928
Volume MA 20:	1362452
Bullish Divergences:	0
Bearish Divergences:	4
Bearish Div 1:	Date: 2024-07-29 00:00:00+05:30, Price: 2909.62
Bearish Div 2:	Date: 2024-10-10 00:00:00+05:30, Price: 3168.84

M&M.NS RSI-Volume Divergence Analysis



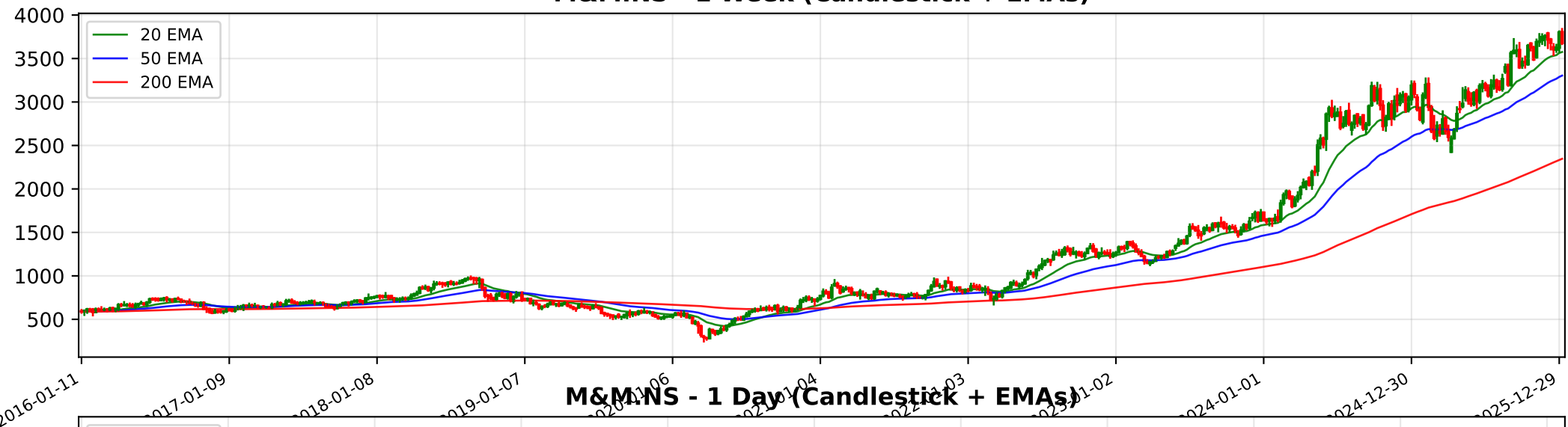
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	3455.96	3677.3	2025-04-28
1 Day	UPTREND (Buy)	3650.64	3677.3	2025-10-17
15 Min	DOWNTREND (Sell)	3710.9	3678.0	2026-01-09

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

M&M.NS - 1 Week (Candlestick + EMAs)



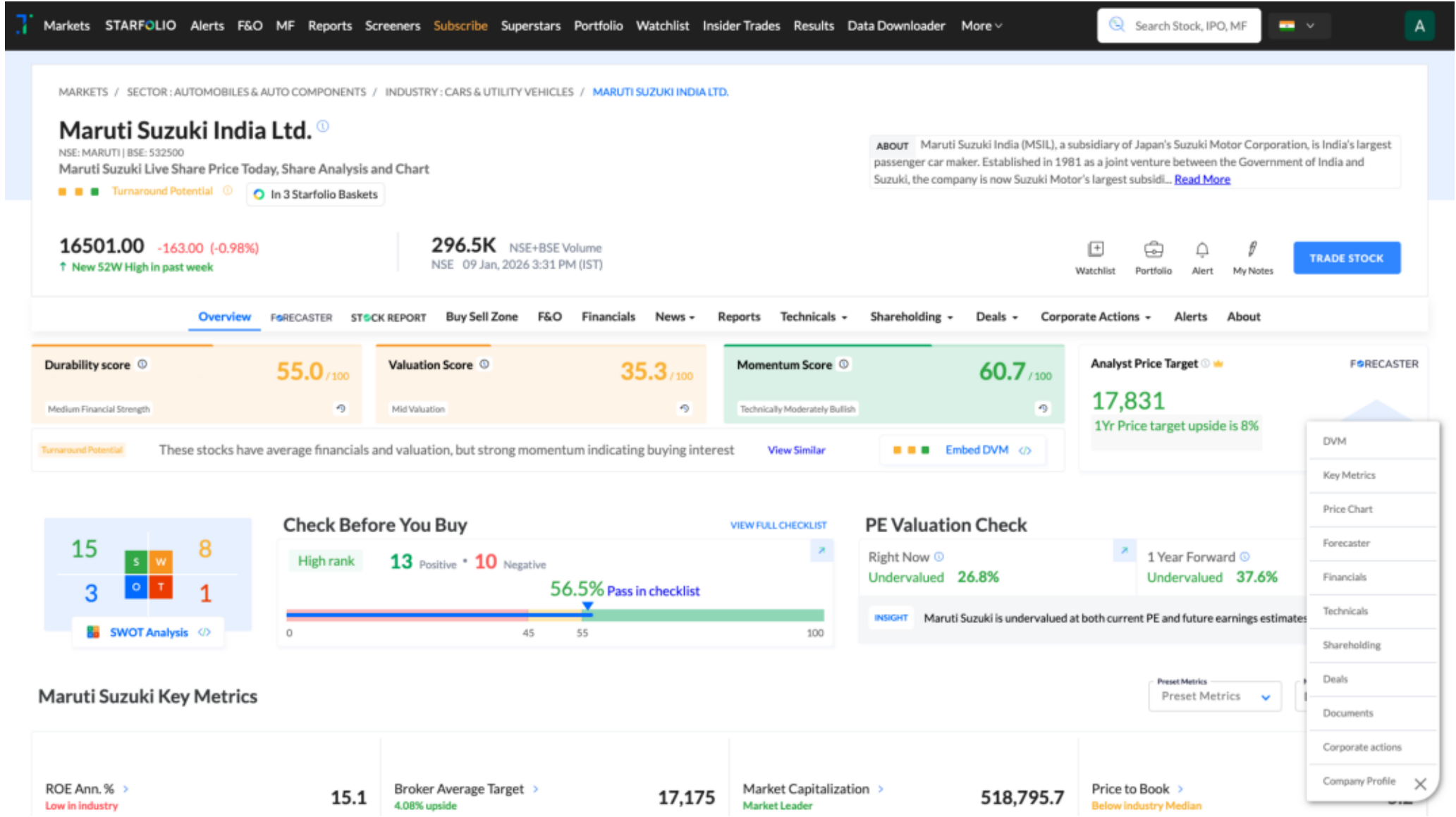
M&M.NS - 1 Day (Candlestick + EMAs)



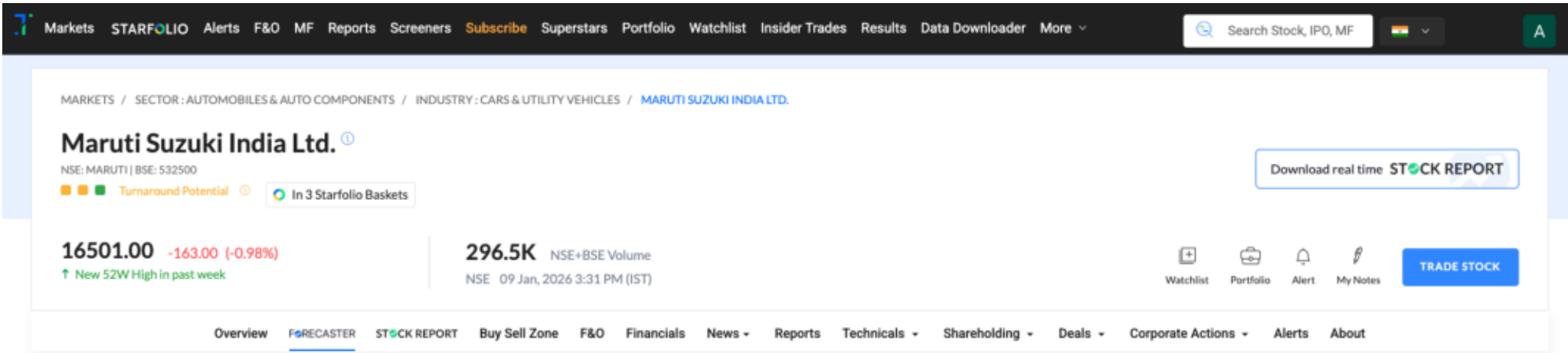
M&M.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - M&M_main



Trendlyne Snapshot - M&M_forecaster



Maruti Suzuki - MARUTI - stock price prediction, stock forecast, target price, analyst ratings from 41 analysts

Maruti Suzuki has a share price target of Rs 17831, revenue growth forecast of 16.8%, and profit growth estimate of 14.4% for FY26, based on top 41 analyst calls.

Maruti Suzuki **FORECASTER** - Analyst Estimates ^{NEW} ^①

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