

Gemini Stock Analysis Report

Okay, I will analyze the provided stock analysis report for LT.NS with the goal of identifying a potential positional trade.

Step 1: Audit the Data

Data Present:

- Daily Price Chart (3 Years)
- Fundamental Analysis (Long-term & Short-term)
- Relative Strength Analysis (RS Score & RS Ratios)
- EMA Crossover Summary & Chart
- Bollinger Bands Summary & Chart
- Supertrend Summary & Chart
- MACD Summary & Chart
- Volatility Squeeze Summary & Chart
- RSI-Volume Divergence Analysis & Chart

Data Missing:

- Weekly or Monthly Price Charts for a broader historical context.
- Detailed Volume Analysis (Beyond what is provided with RSI; e.g., On Balance Volume (OBV), Volume Price Trend (VPT)).
- Sector/Industry Relative Strength Comparison (beyond the benchmark index).

Confidence Level: Medium

- The report provides a good range of technical indicators and fundamental data, but the lack of longer-term price context and in-depth volume analysis limits the confidence. Sector performance is also only gauged vs a benchmark index vs full sector.

Step 2: Analyze the Setup

Price Structure and Trend: The 3-year daily chart shows a clear uptrend. The price has consistently made higher highs and higher lows. The price is currently trending to new highs.

Momentum:

- **Relative Strength:** The stock is a "Weakening Leader." It has been strong over the past 6 months, but the 1Y RS is below 1, indicating potential weakness.
- **EMA Crossover:** The EMA crossover summary indicates a "Strong **Uptrend**," with the 20-day EMA above the 50-day EMA and the 50-day EMA above the 200-day EMA. A Golden Cross occurred back in June of 2025.
- **Bollinger Bands:** The current price is in the upper half of the Bollinger Bands, which generally indicates upward momentum.
- **Supertrend:** Supertrend indicator is in a buy state having triggered it back in late July 2025.
- **MACD:** The MACD is bearish but the weakening momentum suggests it may revert.
- **Volatility Squeeze:** The stock is exhibiting indications of volatility contraction, and there has been a series of volatility squeezes in the last few days.
- **RSI-Volume:** There are bearish divergences, and the RSI is elevated.

Fundamental Analysis:

- Long-term fundamentals show positive growth in Revenue, Net Income, ROE, and EPS, but without

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acceleration.

- Short-term fundamentals show growth in Revenue, Net Income, ROE, and EPS but some indicators show a QoQ decline.

Confluence: The uptrend price action, bullish EMA alignment, Supertrend indicator, and positive fundamentals are bullish signals. However, the "Weakening Leader" classification, bearish MACD, elevated RSI, and recent volatility squeezes raise caution.

Step 3: Formulate the Recommendation

Based on the analysis, entering a position **now** is not ideal. The positive uptrend is countered by signs of potential short term weakness and the Relative Strength is weakening. There are bearish divergences.

Recommendation: Conditional Plan

- **Condition to Buy:** Wait for a confirmation of the uptrend resuming, as the MACD reverses and RSI is no longer elevated. Also, relative strength starts to recover.
- **Entry Price:** INR 4150 (close above the recent high and EMA20).
- **Stop Loss:** INR 3950 (below the 50-day EMA).
- **Take Profit:** INR 4560 (5-10% above the entry price).

News & Analyst Targets

Okay, I will act as a stock research analyst and search for the latest news and information on Larsen & Toubro (LT) to answer your questions.

Here's a summary of the latest news and information for Larsen & Toubro (LT), as of December 20, 2025:

1. Latest News for LT This Week:

- **Shareholder Approval Sought:** Larsen & Toubro has initiated a postal ballot process to seek shareholder approval via e-voting on key corporate actions, including the appointment of Amitabh Kant and B. Santhanam as independent directors and the reappointment of Preetha Reddy as an independent director. The voting window runs from December 20, 2025, to January 18, 2026.
- **Related-Party Transactions:** The ballot also seeks consent for entering into material related-party transactions with group and joint-venture entities.
- **Major Contract Secured:** L&T secured a major contract worth INR 25-50 billion, demonstrating its ability to secure large-scale projects, contributing to revenue and growth.
- **Subsidiary Orders:** L&T's subsidiary secured multiple large orders valued between INR 2,500 crore and INR 5,000 crore.
- **High Trading Activity:** L&T recorded significant trading activity with a total traded value nearing INR 147.9 crores and volume exceeding 3.6 lakh shares.
- **Q2 FY26 Results:** L&T's Q2 FY26 results showed a 15.6% YoY increase in consolidated net profit and a 10.4% rise in revenue from operations. The company's order book stands at a record INR 6.67 trillion.

2. Brokerage Upgrades and Downgrades for LT:

- **Goldman Sachs Upgrade:** Goldman Sachs upgraded L&T to "Buy" on December 11, 2025, with a target of INR 5,000, citing growth in defense, green hydrogen, and nuclear power.
- **Earlier Downgrades:** Note that earlier in 2024, there were some downgrades from other firms. BofA Securities downgraded L&T to "Underperform" in September 2024, with a price target of INR 3,700. Kotak Institutional Equities downgraded the stock to "Reduce" in December 2024 with a target price of Rs 3,650.

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3. Other News Impacting LT:

- **Strategic Expansion:** L&T is focused on strategic expansion into high-growth sectors like nuclear power, green energy, semiconductor design, and data centers, and has a growing footprint in defense.
- **Lakshya 2031:** Having achieved its 'Lakshya 2026' goals early, L&T is developing 'Lakshya 2031', emphasizing deepening existing strengths and exploring new geographies and high-growth businesses.
- **Bullish Sentiment:** Overall, L&T remains highly relevant due to its robust financial performance, strategic expansion, strong order book, and positive market sentiment.
- **Stock Performance:** L&T has demonstrated robust long-term stock performance, with the stock trading around INR 4,060 - INR 4,064 as of December 16, 2025.

4. Analyst Price Targets for LT:

Here's a table summarizing recent analyst price targets:

Brokerage	Rating	Target Price (INR)	Date
Goldman Sachs	Buy	5,000	Dec 11, 2025
ICICI Securities	Buy	5,020	Dec 16, 2025
Nomura/Instinet	Buy	4,640	Dec 02, 2025
JPMorgan	Buy	4,780	Nov 04, 2025
Average		4,427.11	Dec 16, 2025
Trendlyne Average (14 reports)		4,588.50	Current
Alpha Spread Average		4,477.59	Current
BofA Securities	Underperform	3,700	Sep 29, 2025
Kotak Equities	Reduce	3,650	Dec 13, 2024

Disclaimer: This is a summary of recent news and analyst opinions, not financial advice. Please conduct your own thorough research before making any investment decisions.

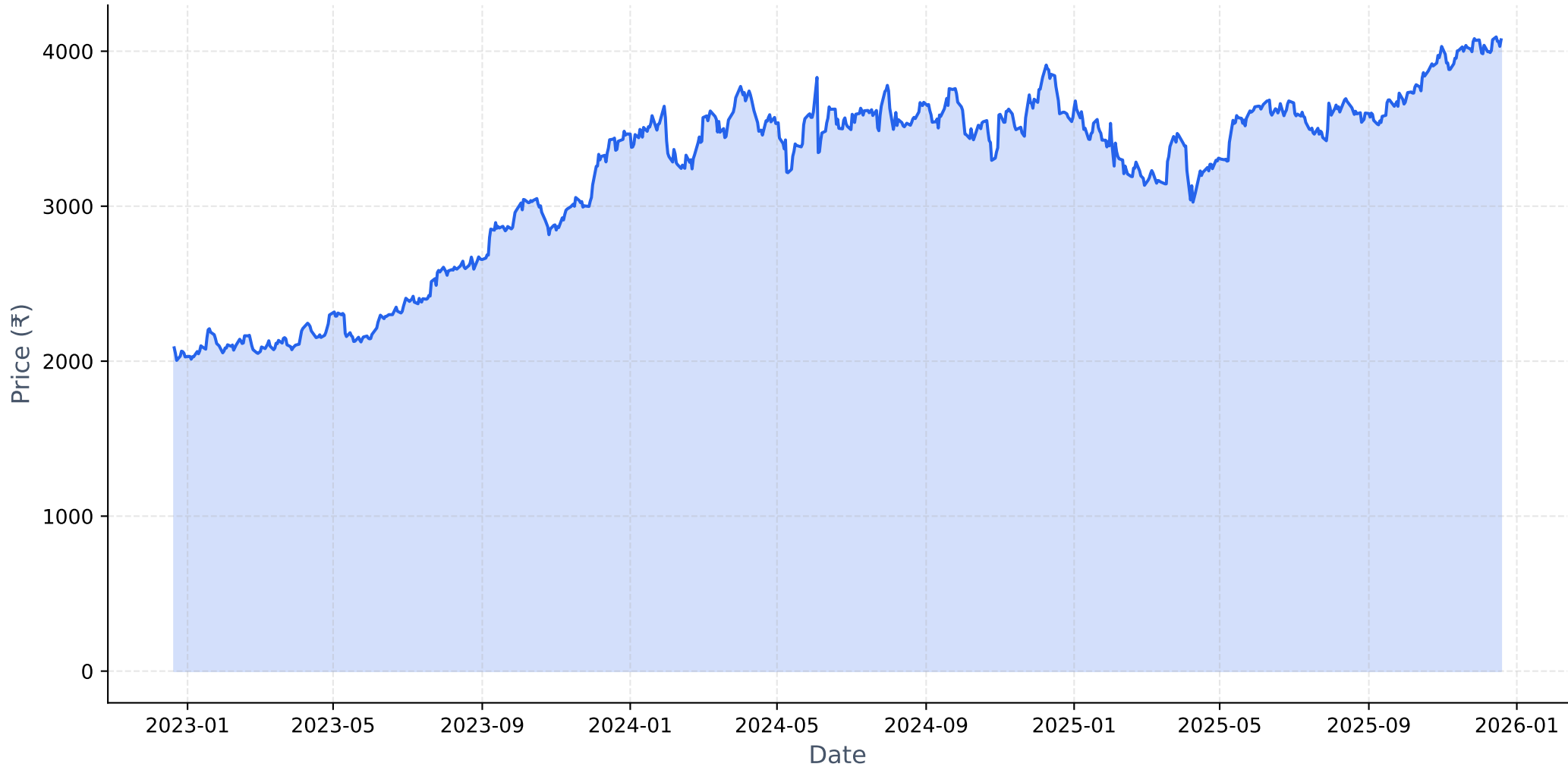
Stock Detailed Analysis Report

LT.NS

Current Price: ₹4073.50

Generated: 2025-12-20 20:40

LT.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	16.02%	17.76%
Net Income	Yes	No	15.15%	20.15%
ROE	Yes	No	1.83%	13.54%
EPS	Yes	No	16.39%	21.01%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	-12.61%	4.20%
Net Income	Yes	-34.20%	12.57%
ROE	Yes	47.94%	47.94%
EPS	Yes	-1.05%	10.41%

LT.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXINFRA
Sector:	Infra
Classification:	Weakening Leader
RS Score:	51.9/100
:	

== RS RATIOS ==:

1M RS:	1.023 [Leader]
3M RS:	1.070 [Leader]
6M RS:	1.045 [Leader]
1Y RS:	0.990 [Neutral]
:	

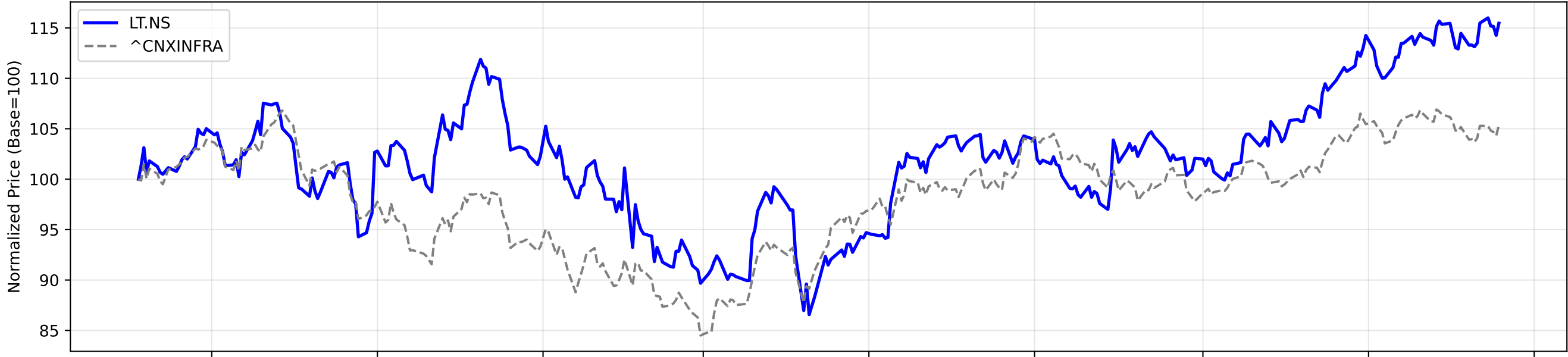
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

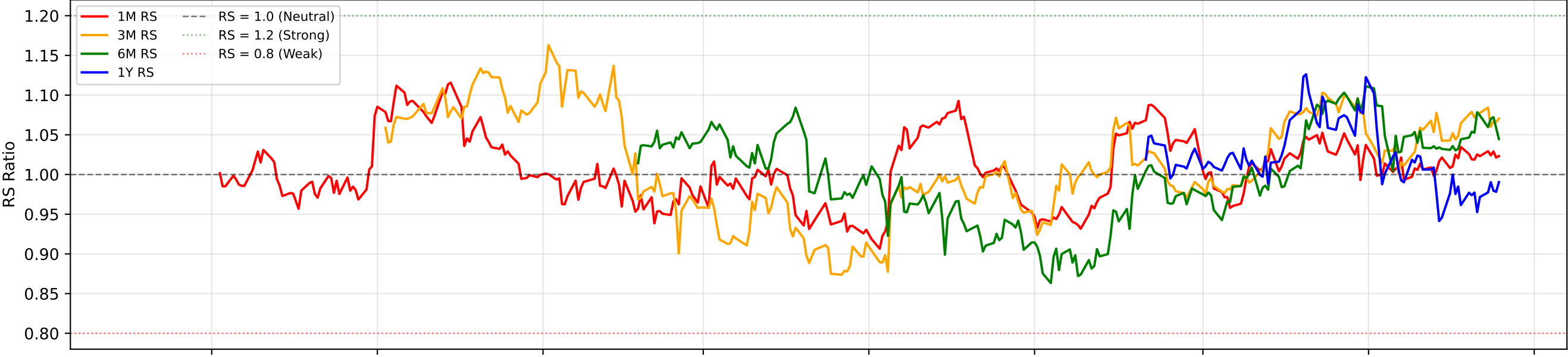
SIGNAL CRITERIA::

✗ Emerging RS:	Not accelerating
✓ Medium-term Lagging:	1Y=0.990 (≤ 1.0)
✗ Performance Improving:	Not improving

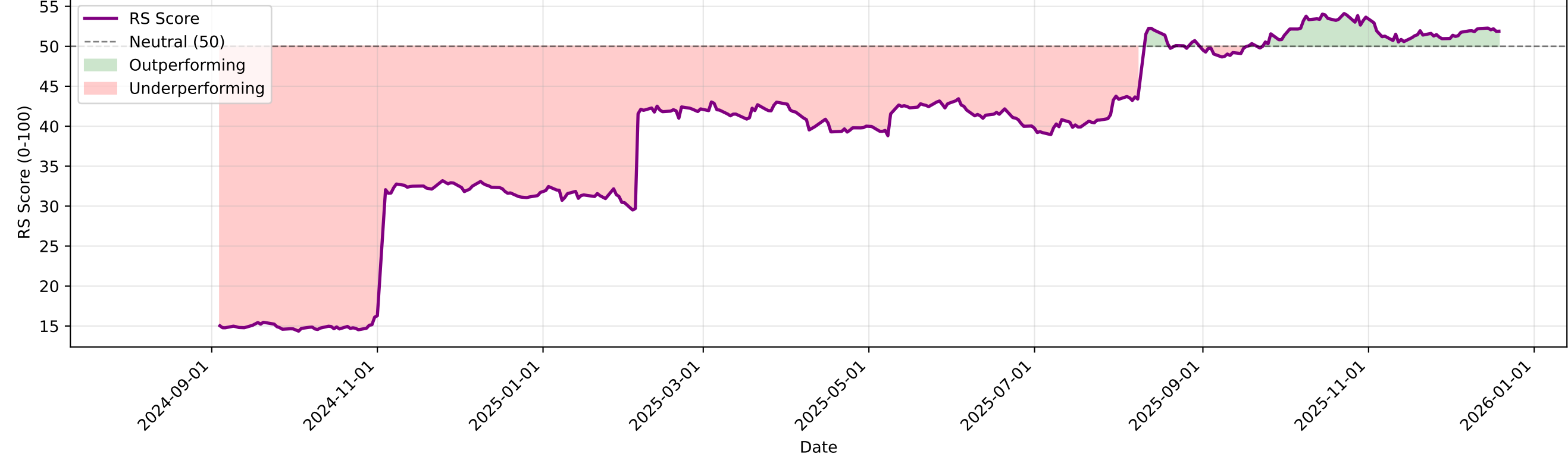
Relative Strength Analysis: LT.NS vs ^CNXINFRA
Classification: Weakening Leader
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



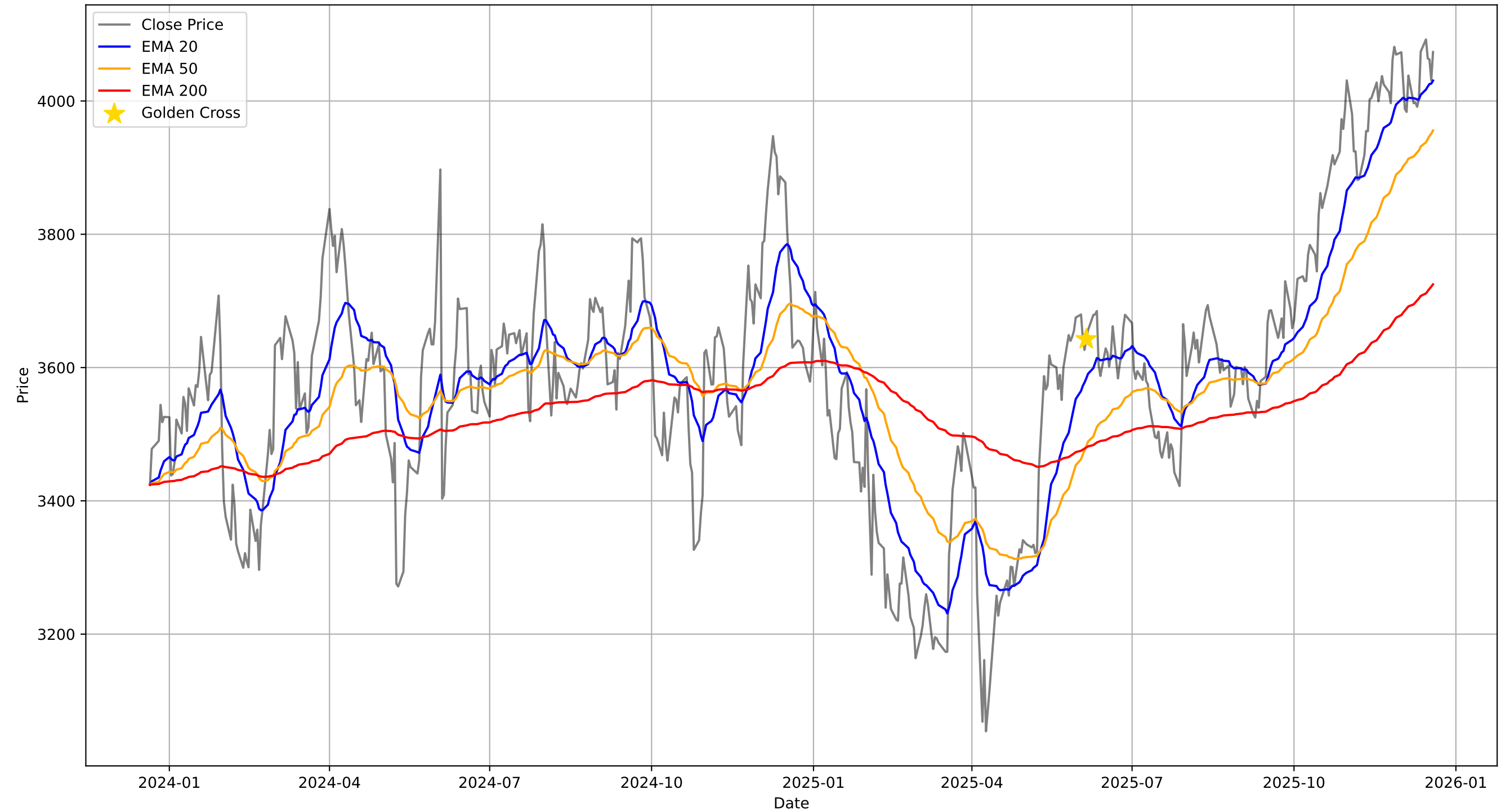
RS Composite Score Timeline



LT.NS - EMA Crossover Summary

EMA 20:	4030.56
EMA 50:	3955.69
EMA 200:	3724.85
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-06-05 00:00:00
Golden Cross Price:	3642.60

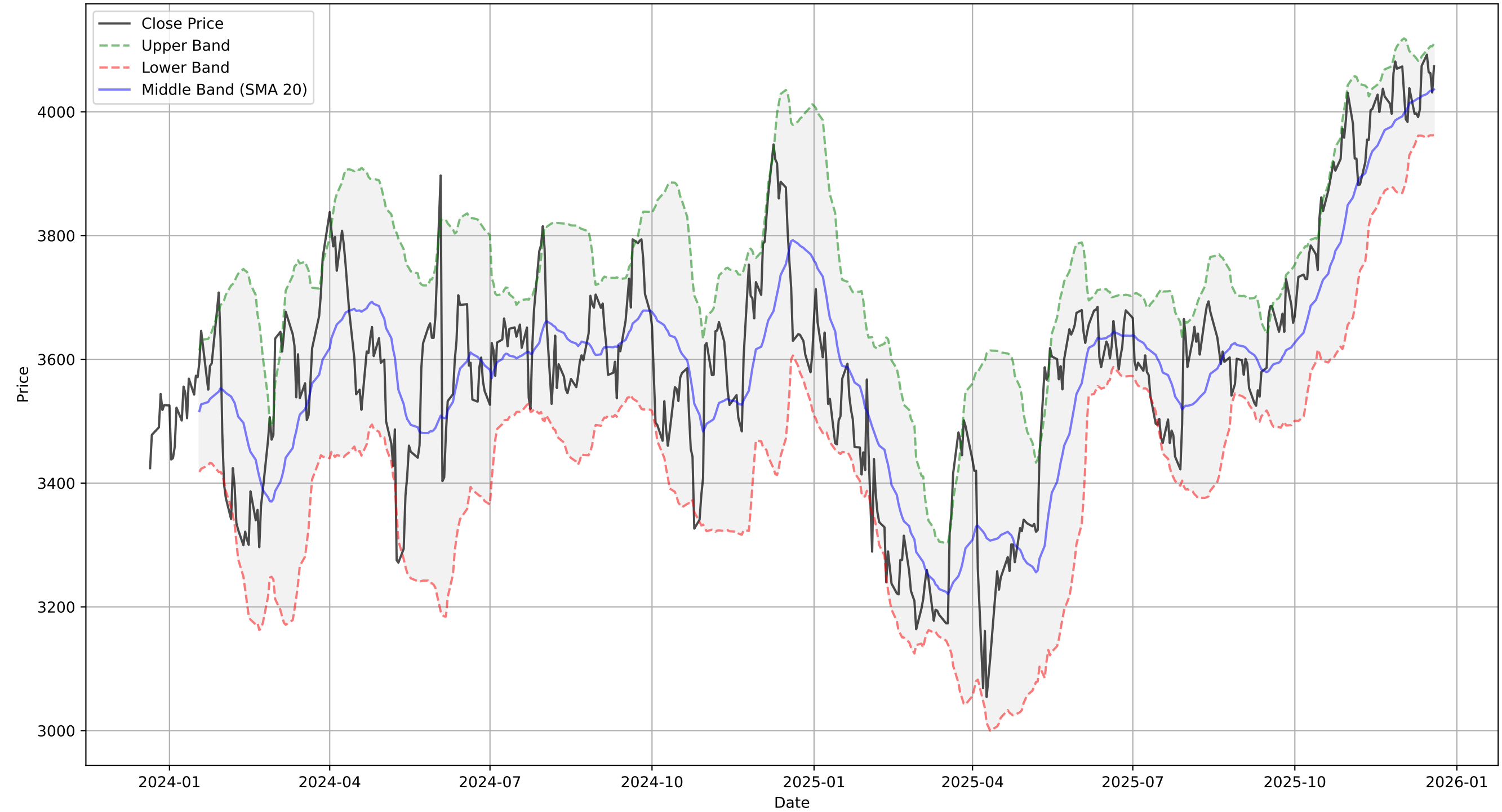
LT.NS EMA Crossover Analysis



LT.NS - Bollinger Bands Summary

Current Price:	4073.50
Upper Band:	4110.08
Middle Band (SMA 20):	4036.15
Lower Band:	3962.22
%B:	0.7526
Band Width:	0.0366
Status:	Upper Half
Signal:	None

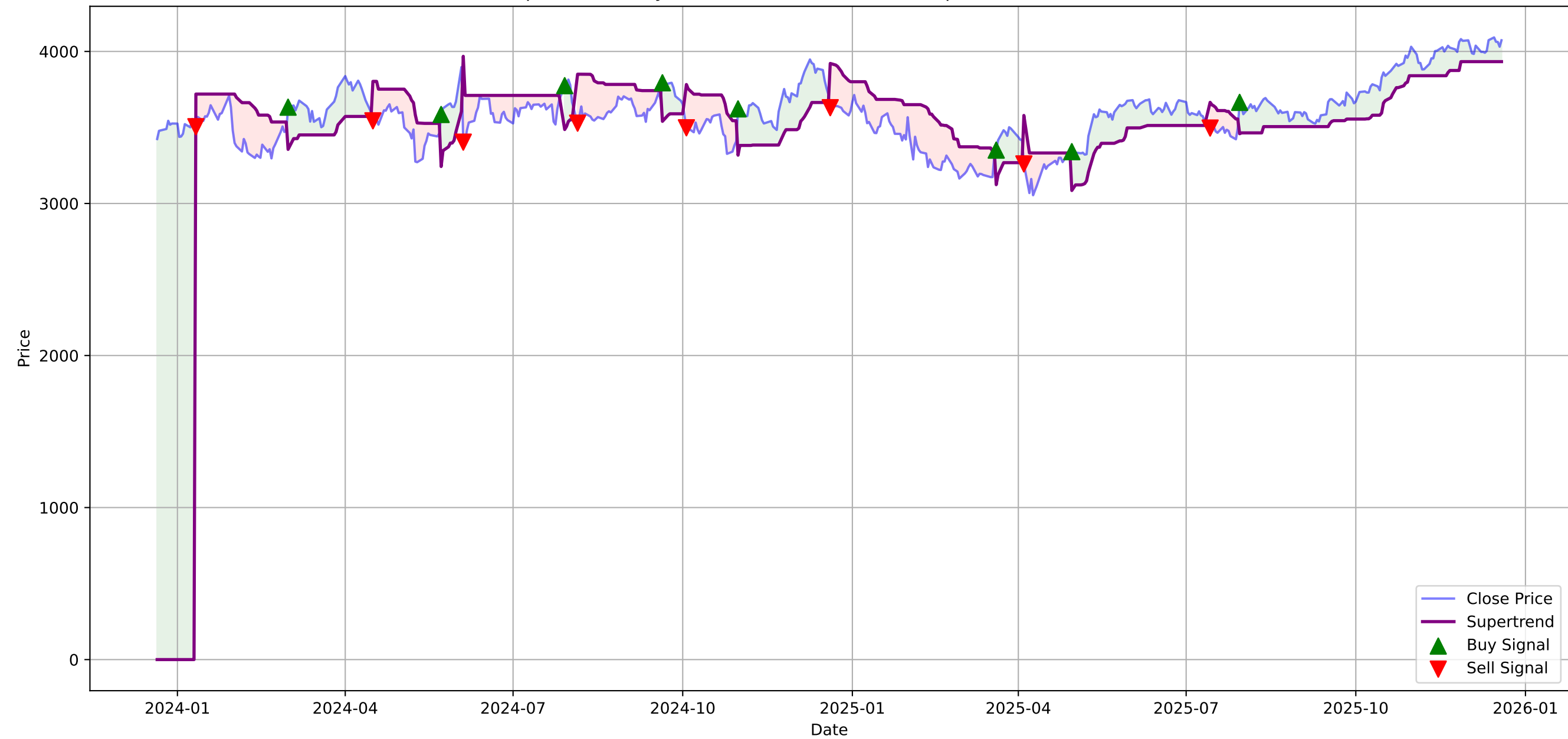
LT.NS Bollinger Bands (20, 2) Analysis



LT.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	3932.94
Signal Identified On:	2025-07-30

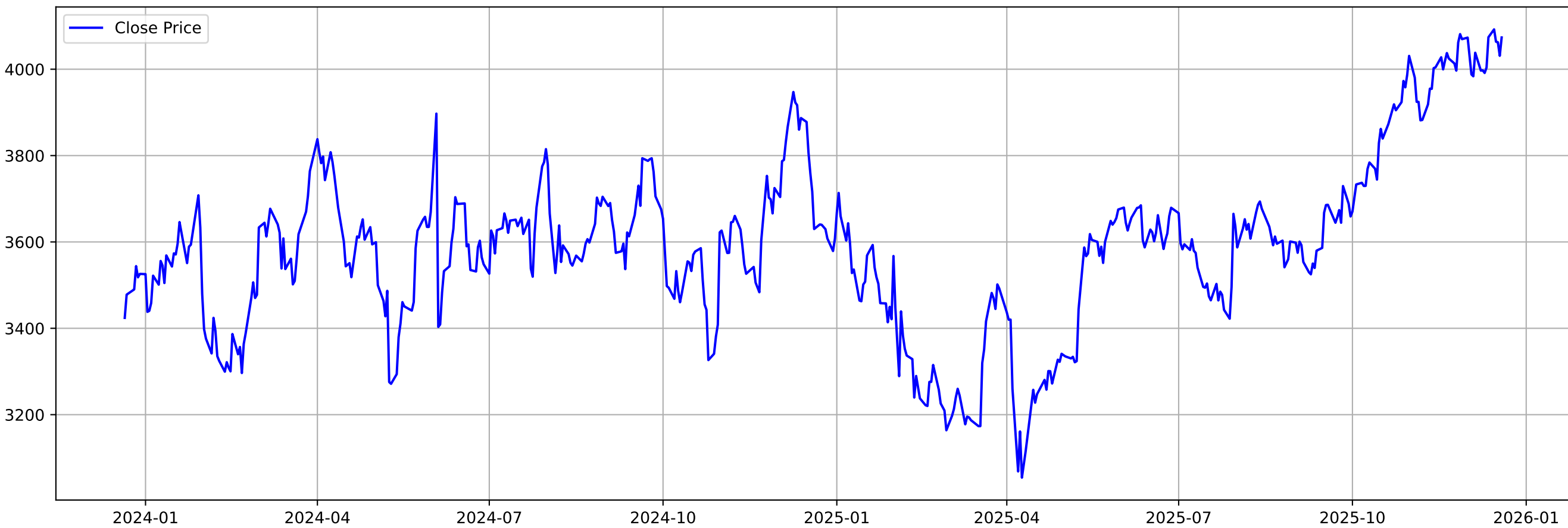
Supertrend Analysis for LT.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



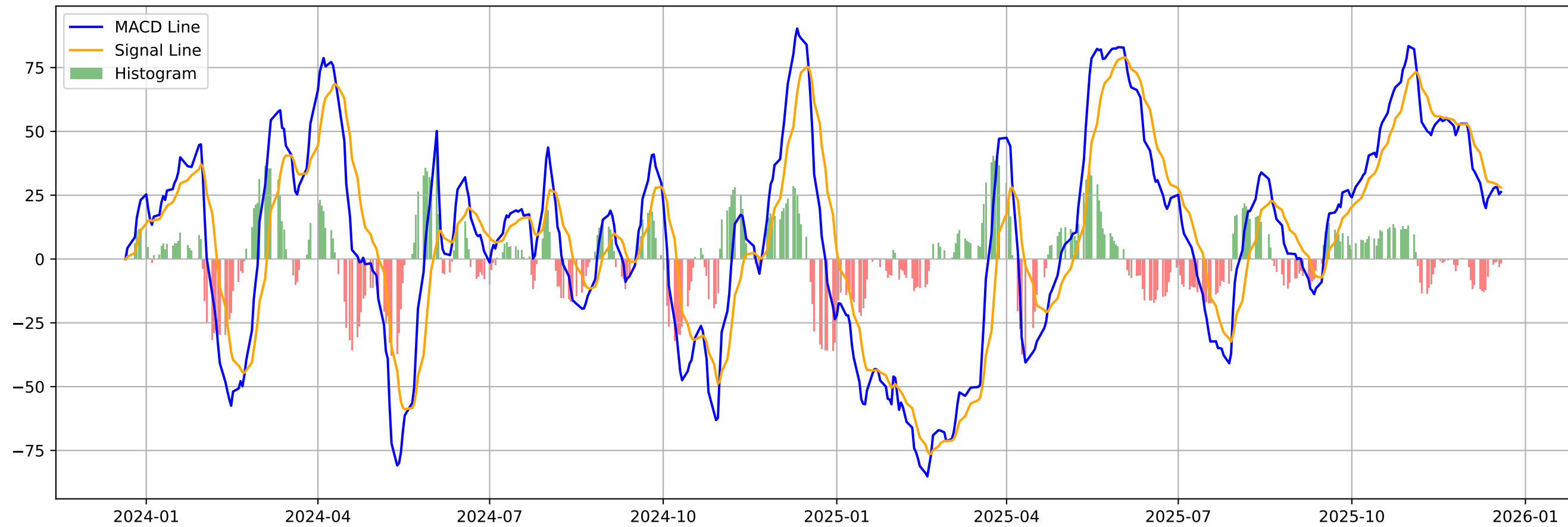
LT.NS - MACD Summary

MACD Line:	26.26
Signal Line:	28.03
Histogram:	-1.77
Trend:	Bearish
Momentum:	Weakening
Signal:	None
Divergences Detected:	1
└ Bearish Divergence:	Date: 2025-12-15 00:00:00, Price: 4092.30

LT.NS Price



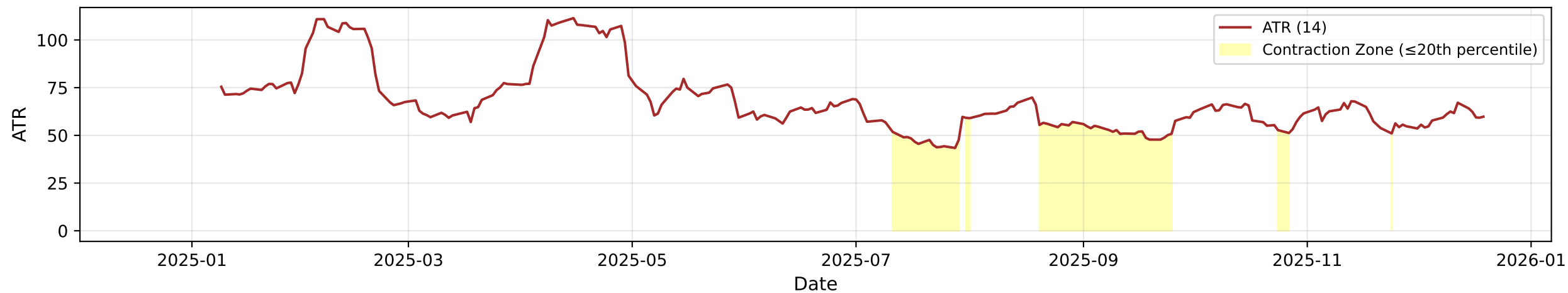
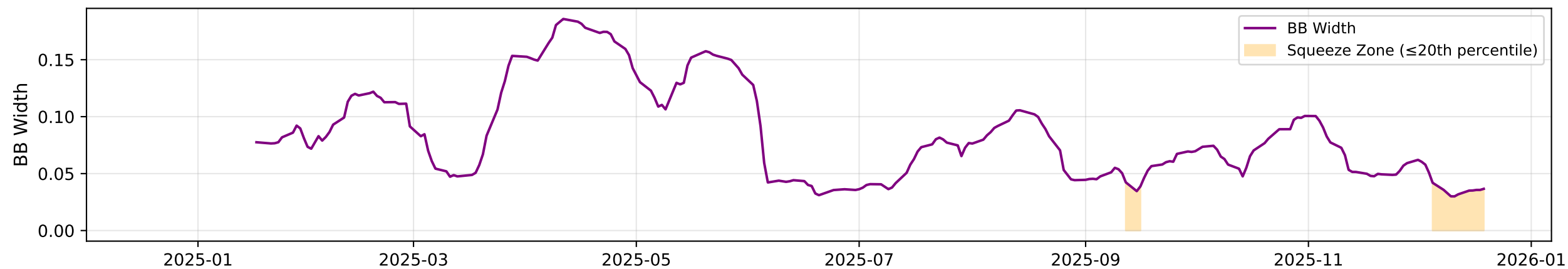
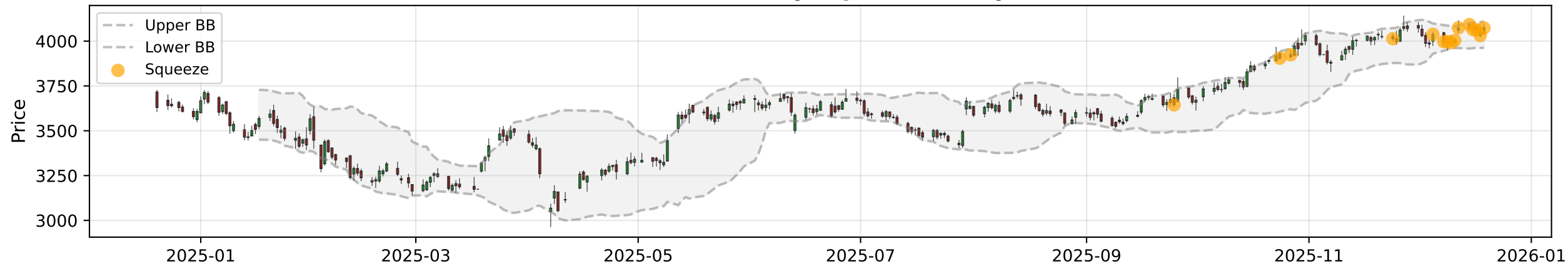
LT.NS MACD (12, 26, 9)



LT.NS - Volatility Squeeze Summary

BB Width:	0.0366
ATR:	59.7785
Total Signals:	15
Signal 1:	BB Squeeze at 2025-12-15 00:00:00 (Price: 4092.30)
Signal 2:	BB Squeeze at 2025-12-16 00:00:00 (Price: 4063.80)
Signal 3:	BB Squeeze at 2025-12-17 00:00:00 (Price: 4062.40)
Signal 4:	BB Squeeze at 2025-12-18 00:00:00 (Price: 4031.10)
Signal 5:	BB Squeeze at 2025-12-19 00:00:00 (Price: 4073.50)

LT.NS - Volatility Squeeze Analysis



LT.NS - RSI-Volume Summary

Current RSI:	58.48
Current Volume:	1327935
Volume MA 20:	1425464
Bullish Divergences:	1
Bearish Divergences:	5
Bullish Div 1:	Date: 2025-02-18 00:00:00, Price: 3220.15
Bearish Div 1:	Date: 2025-11-27 00:00:00, Price: 4081.30
Bearish Div 2:	Date: 2025-12-15 00:00:00, Price: 4092.30

LT.NS RSI-Volume Divergence Analysis

