

Gemini Stock Analysis Report

Okay, I will analyze the provided stock analysis report for TECHM.NS following your specified steps.

Step 1: Audit the Data

Data Present:

- Daily price chart (3 years)
- Long-term and short-term fundamental analysis
- Relative Strength (RS) analysis with ratios and composite score
- EMA crossover summary and chart
- Bollinger Bands summary and chart
- Supertrend analysis and chart
- MACD summary and chart
- Volatility Squeeze summary and chart
- RSI-Volume divergence analysis and chart

Data Missing:

- Weekly price chart (Could provide a broader perspective).
- Detailed volume analysis (beyond the RSI-Volume chart) - e.g., volume patterns on specific days.

Confidence Level: High. The report offers a good range of technical and fundamental indicators. The long-term fundamental analysis could be more granular. But the availability of multiple indicators and charts increase the confidence level of analysis.

Step 2: Analyze the Setup

- **Price Structure and Trend:** The 3-year daily chart shows a generally uptrending price action. The price has experienced periods of consolidation and corrections, but has managed to maintain the uptrend structure.
- **Momentum:**
 - The relative strength analysis shows Emerging RS with short term strength.
 - EMA crossover suggests a short-term uptrend (EMA 20 above EMA 50 and EMA 200).
 - MACD indicates a **Bullish** trend with Strengthening momentum.
 - The RSI is currently overbought at 72.57.
- **Confluence:**
 - Multiple technical indicators point to upward price action in the short-term.
 - The recent 'Buy' signals in Bollinger Bands, Supertrend is further validation of the potential.
 - Fundamental analysis indicates growth in Revenue, Net Income, and EPS.

Step 3: Formulate the Recommendation

The analysis paints a mixed picture, with some bullish signals offset by the overbought RSI level. Given the overbought RSI, the short-term uptrend is likely to slow down. There's potential for a pullback. Taking a risk-averse approach, it would be prudent to wait for a better entry point.

Recommendation: NO

Conditional Plan

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- **Condition to Buy:** Wait for a slight pullback and consolidation, with the RSI returning to the range of 50-60, but above EMA 20. A breakout above recent resistance level after consolidation will further reinforce the decision.
- **Entry Price:** INR 1635 (Hypothetical level after consolidation and breakout)
- **Stop Loss:** INR 1585 (Hypothetical level below the recent swing low/EMA 50)
- **Take Profit:** INR 1750 (Hypothetical target based on previous highs)

Disclaimer: This analysis is for informational purposes only and should not be considered financial advice. Trading involves risk, and you should consult with a qualified financial advisor before making any investment decisions.

News & Analyst Targets

Okay, I will act as a stock research analyst and gather the latest information on Tech Mahindra (TECHM) to answer your questions.

Here's a summary of the latest news and information for Tech Mahindra (TECHM), gathered as of December 20, 2025:

1. Latest News for TECHM this week:

- **Positive Momentum:** Tech Mahindra's stock has demonstrated resilience, outperforming its sector and registering gains for four consecutive days. The stock is trading above all key moving averages, signalling a strong technical position and positive market sentiment.
- **Outperforming the Market:** Tech Mahindra has outpaced the Sensex over shorter time frames. The stock appreciated by 2.15% in the past week, while the Sensex declined by 0.40%. In the last month, Tech Mahindra surged 12.15%, contrasting with a marginal 0.30% drop in the Sensex.
- **Financial Performance:** The recent price appreciation is underpinned by consistent financial performance. The company has reported positive results for six consecutive quarters, with a 26.76% growth in Profit After Tax (PAT) for the nine-month period.
- **Increased Investor Participation:** Investor participation has surged, with delivery volumes rising significantly. This heightened activity indicates growing interest and confidence among investors.
- **Stable Trading:** Tech Mahindra's stock price opened at INR 1,610 and has maintained this level, reflecting a stable trading range.
- **New Subsidiary:** Tech Mahindra announced the incorporation of Yabx Technologies Rwanda Ltd, a step-down subsidiary to provide software and analytics services to banks and lenders in Rwanda.
- **Merger of Subsidiaries:** Tech Mahindra announced the merger of two wholly-owned step-down subsidiaries, LCC NCE and LCC Europe, to optimize operational costs and streamline the group structure.
- **Voluntary Liquidation:** Tech Mahindra announced the voluntary liquidation of its wholly-owned subsidiary, Tech Mahindra Holdco Pty Ltd, effective December 9, 2025, as it was non-operational.
- **Technical Indicators Pointing Upward:** Tech Mahindra's stock shows bullish signs with a double bottom pattern, suggesting bulls are regaining control. Experts recommend buying for short-term traders with a high-risk profile, targeting Rs 1,650 in the coming months.
- **Accenture's Results Impact:** Indian IT stocks, including Tech Mahindra, saw gains following Accenture's positive first-quarter results for fiscal year 2026 and strong full-year guidance.
- **Stock is in uptrend:** Judging by last week's performance, stock is in uptrend and Tech Mahindra share price now stands at an average of Rs. 1612.50.

2. Any upgrade or downgrade from brokerages for TECHM?

- **Morgan Stanley Downgrade (June 2025):** Morgan Stanley downgraded Tech Mahindra to "Underweight" from "Equalweight" due to valuation concerns after the stock outperformed peers. However, they slightly raised the price target to INR1,575.00 from INR1,550.00.
- **CLSA Downgrade (August 2024):** CLSA downgraded Tech Mahindra to "Hold" from "Outperform," citing

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the stock's recent rally and expensive valuations.

- **Micron Upgrade (December 2025):** Micron Technology was upgraded after a strong earnings beat and bullish guidance.

3. Any other news directly or indirectly impacting TECHM?

- **IT Sector Outlook:** Brokerages project slow IT recovery in 2026; Coforge, Infosys, and Tech Mahindra remain top picks. Macro dependence, slow AI monetization, and valuation resets drive selective opportunities in the IT sector.
- **Rupee Fall:** IT stocks rallied as the rupee's steep fall past Rs 90 per dollar sparked strong buying in export-driven technology names.
- **Institutional Interest:** Tech Mahindra's position within the Nifty 50 index offers both opportunities and considerations for investors.
- **Industry Report:** An industry report suggests the Indian IT industry is poised for a sharp recovery in 2026, driven by demand for AI services.

4. What are the latest targets from analysts community and brokerages for TECHM?

Here's a table summarizing the latest price targets from analysts and brokerages for Tech Mahindra:

Source	Recommendation	Price Target (INR)
HSBC	Buy	1,710
Vertex	Buy	1,613
Investing.com	Average	1,583.93
Alpha Spread	Average	1,604.51
Marketscreener	Average	1,578.20
Trendlyne	Average	1,718.73
Economic Times	Short term Buy	1,650
Morgan Stanley (Downgrade)	Underweight	1,575
ICICI Securities	Reduce	1,250
Citi	Sell	1,290
Antique Stock Broking	Buy	1,900
Antique Stock Broking	Hold	1,468
Average of all		1,586.06
High Forecast		1,995
Low Forecast		1,110

Disclaimer: Analyst ratings and price targets are subject to change and should be considered as opinions, not guarantees. This information is for informational purposes only and does not constitute financial advice. Please consult with a qualified financial advisor before making any investment decisions.

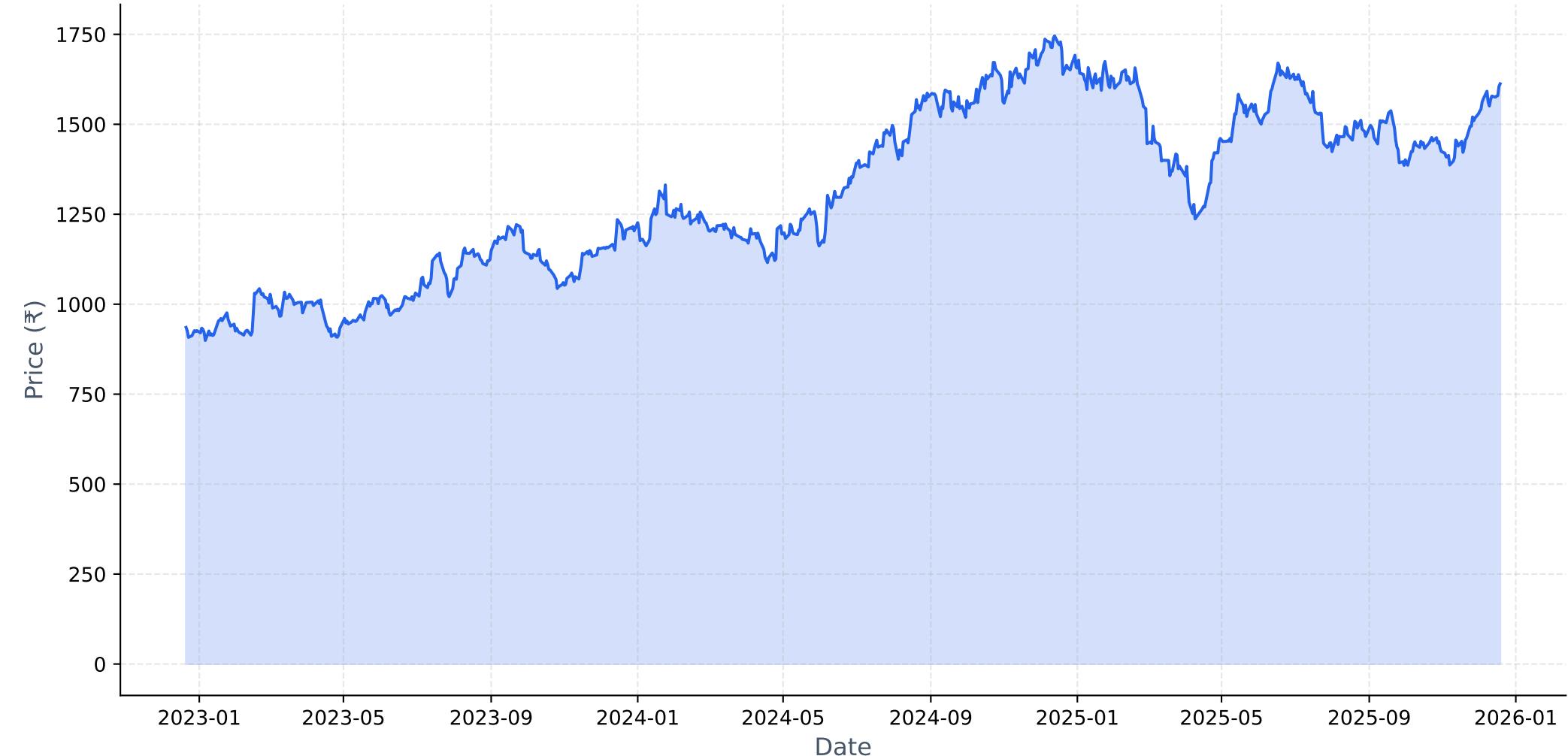
Stock Detailed Analysis Report

TECHM.NS

Current Price: ₹1612.50

Generated: 2025-12-20 20:44

TECHM.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	1.91%	5.88%
Net Income	No	Yes	80.32%	-8.59%
ROE	No	Yes	75.76%	-9.12%
EPS	No	Yes	80.05%	-8.82%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	-0.25%	0.66%
Net Income	Yes	-2.24%	10.47%
ROE	No	-9.79%	-9.79%
EPS	Yes	-21.39%	12.69%

TECHM.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXIT
Sector:	IT
Classification:	Emerging Leader
RS Score:	50.6/100
:	

== RS RATIOS ==:

1M RS:	1.060 [Leader]
3M RS:	0.986 [Neutral]
6M RS:	0.950 [Neutral]
1Y RS:	1.076 [Leader]
:	

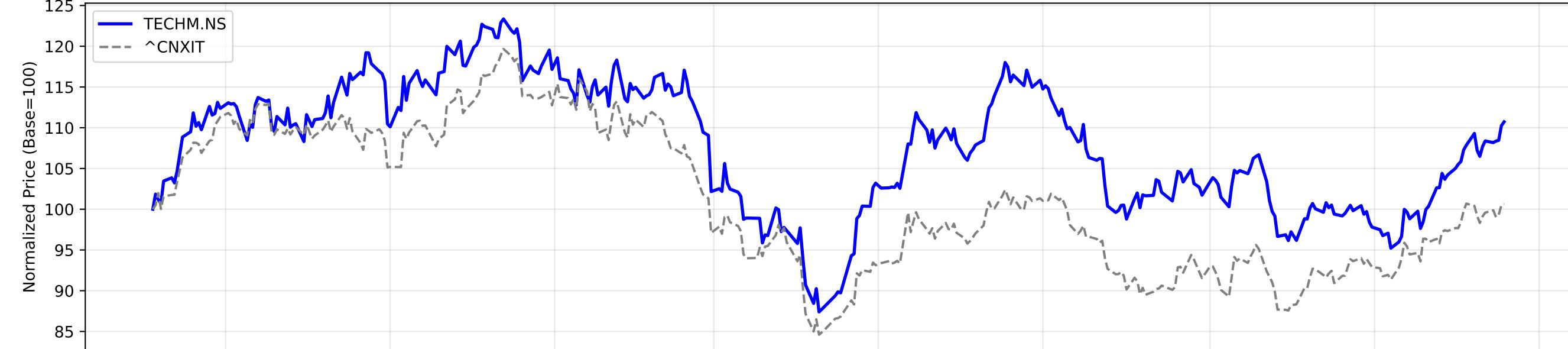
== TURNAROUND ANALYSIS ==:

Turnaround Status:	!! DETECTED !!
:	

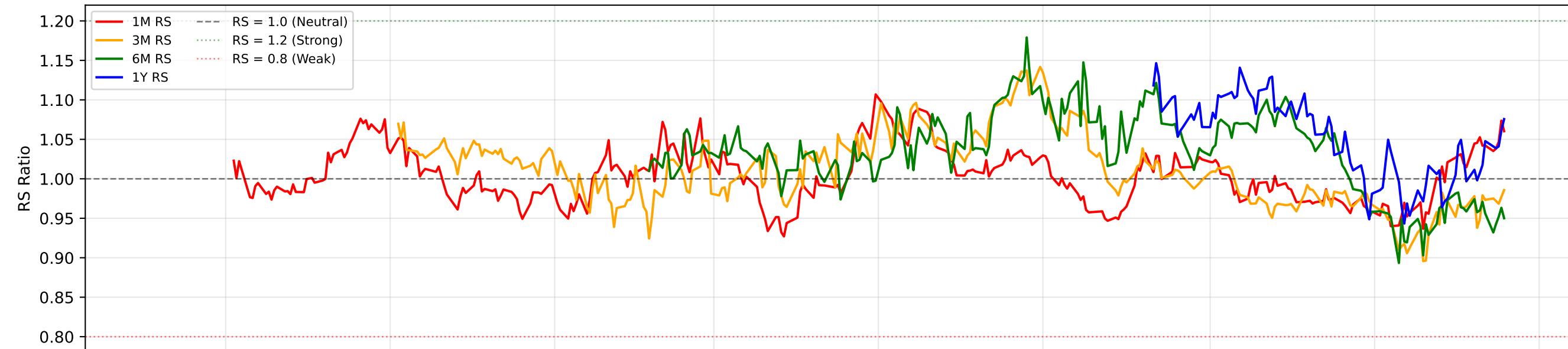
SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.060) > 3M (0.986)
✓ Medium-term Lagging:	6M=0.950 (≤ 1.0)
✓ Performance Improving:	3M (+3.8%) > 6M (-4.9%)

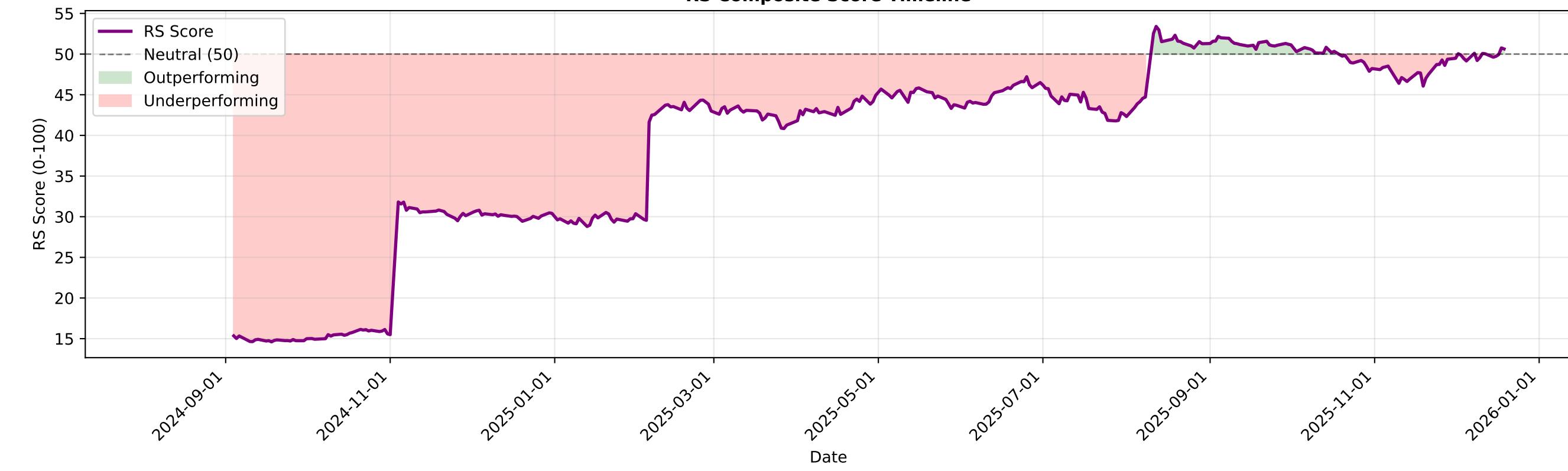
Relative Strength Analysis: TECHM.NS vs ^CNXIT
Classification: Emerging Leader
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



TECHM.NS - EMA Crossover Summary

EMA 20:	1552.74
EMA 50:	1512.69
EMA 200:	1516.55
Trend Status:	Short-term Uptrend

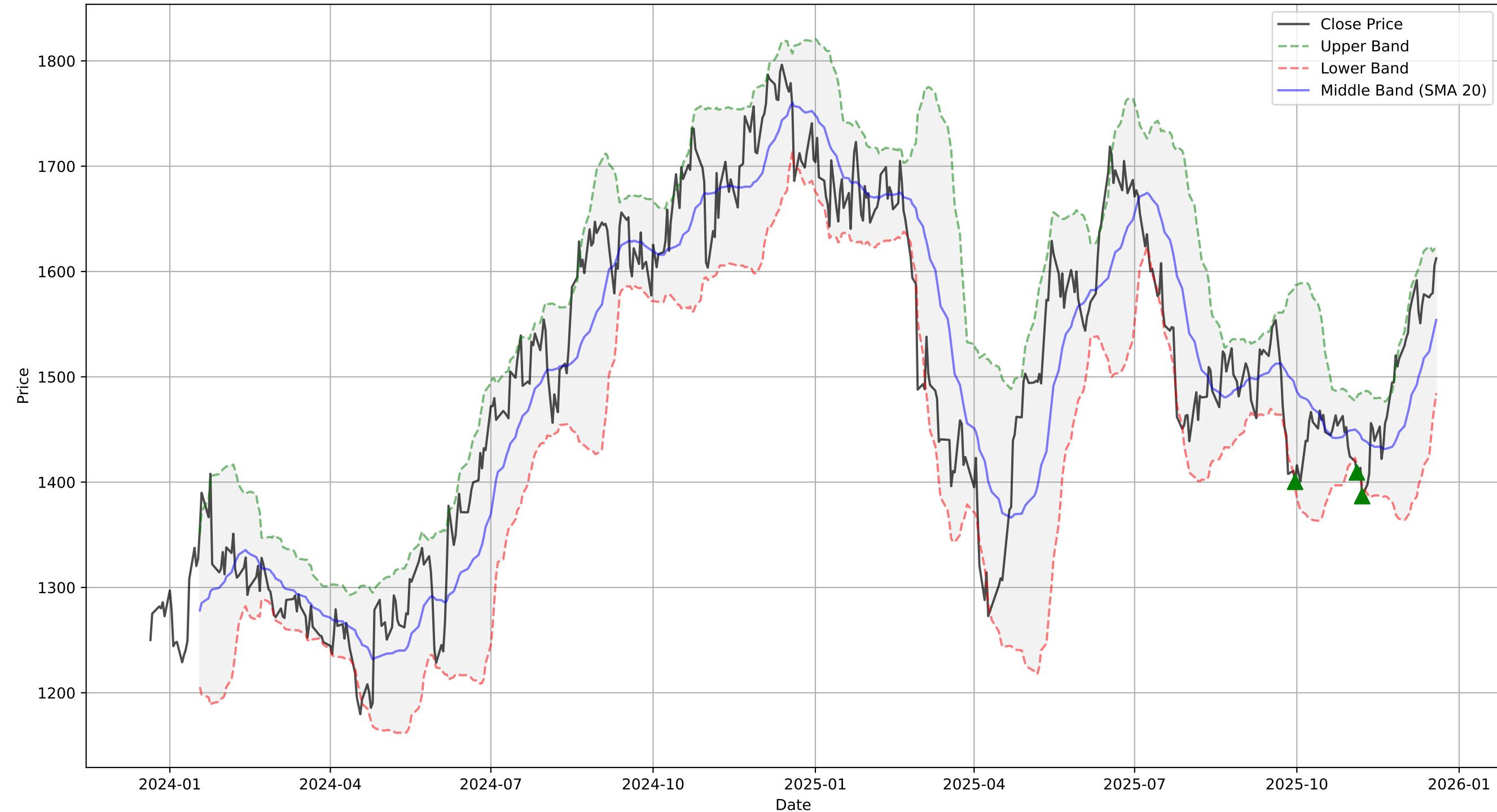
TECHM.NS EMA Crossover Analysis



TECHM.NS - Bollinger Bands Summary

Current Price:	1612.50
Upper Band:	1623.47
Middle Band (SMA 20):	1553.99
Lower Band:	1484.51
%B:	0.9210
Band Width:	0.0894
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-09-30 00:00:00
Recent Signal 2:	Buy Signal at 2025-11-04 00:00:00
Recent Signal 3:	Buy Signal at 2025-11-07 00:00:00

TECHM.NS Bollinger Bands (20, 2) Analysis



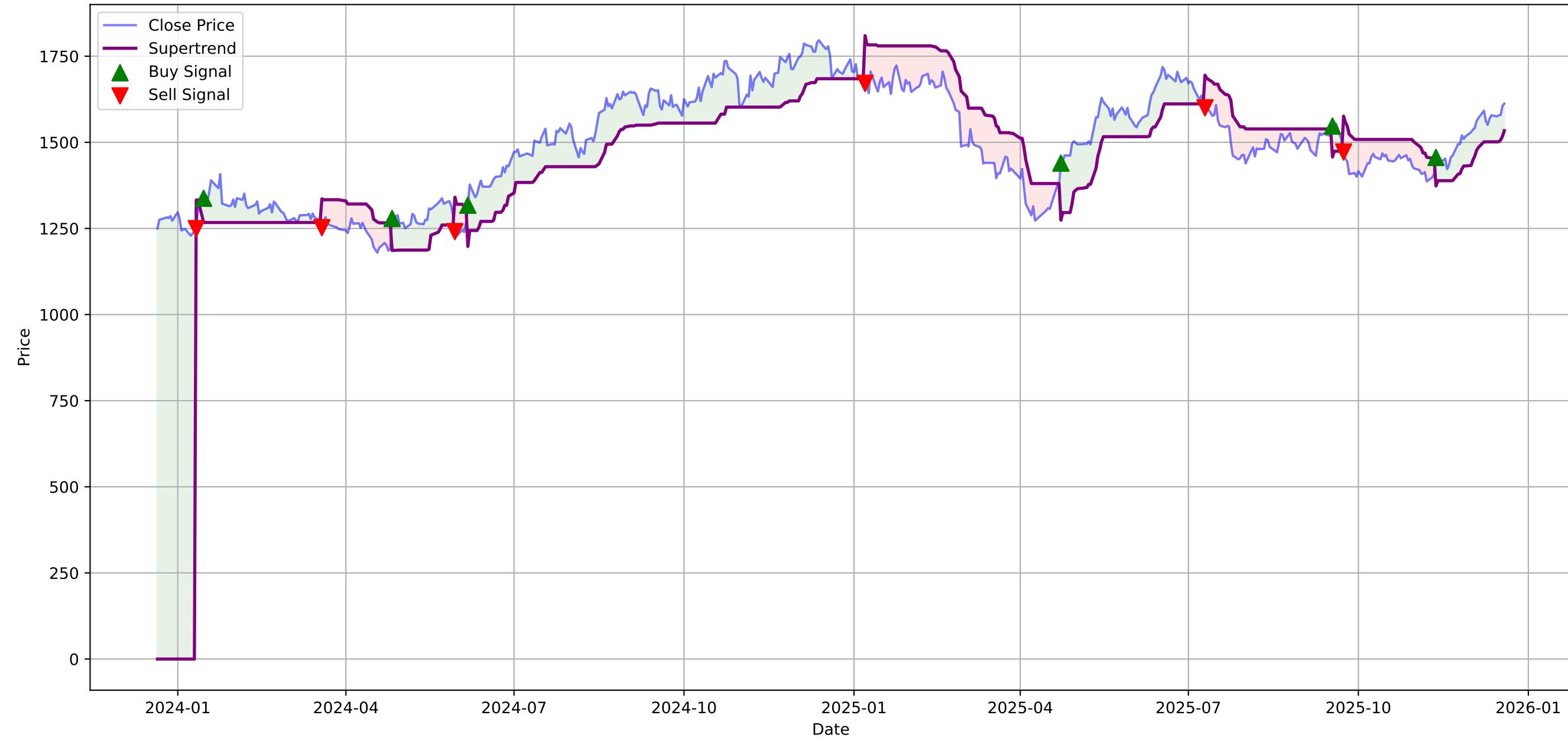
TECHM.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 1533.73

Signal Identified On: 2025-11-12

Supertrend Analysis for TECHM.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



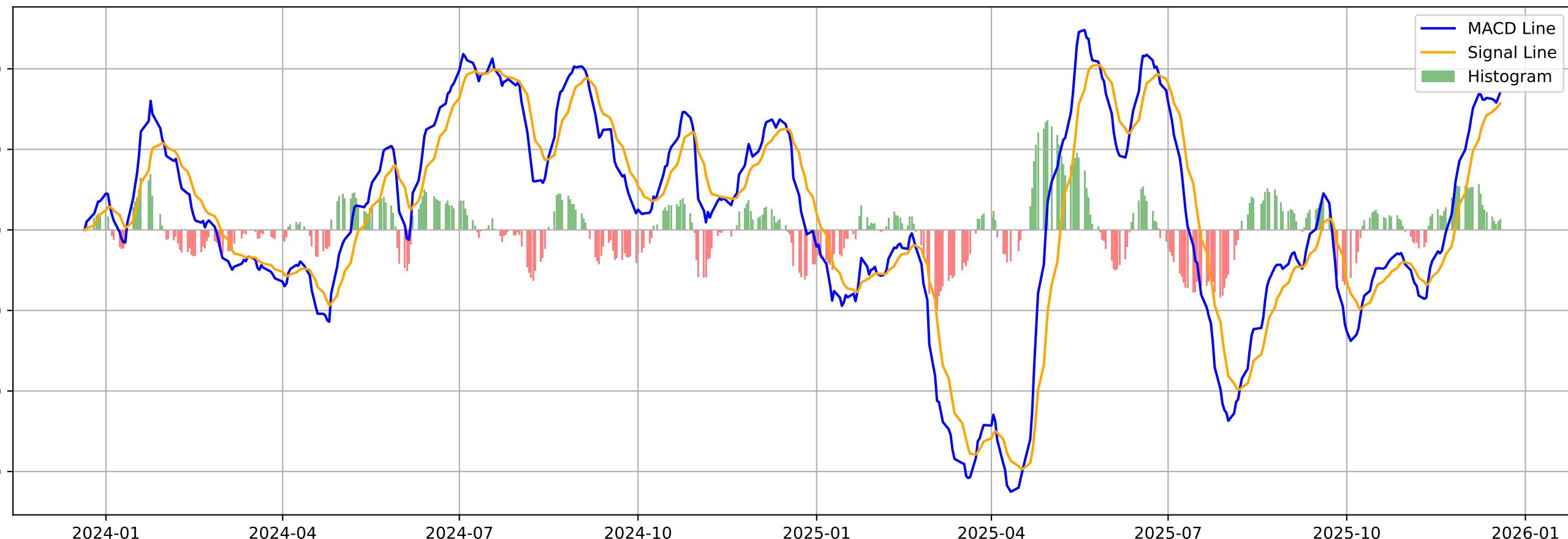
TECHM.NS - MACD Summary

MACD Line:	34.10
Signal Line:	31.42
Histogram:	2.67
Trend:	Bullish
Momentum:	Strengthening
Signal:	None

TECHM.NS Price



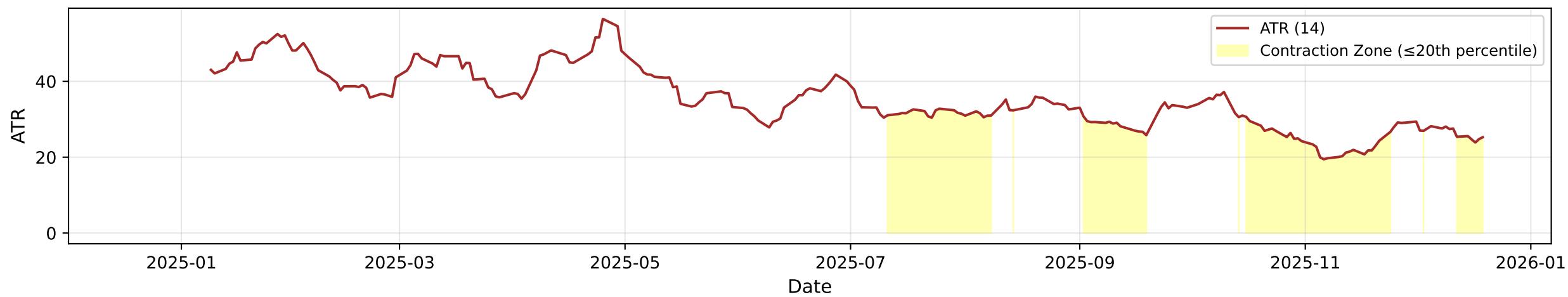
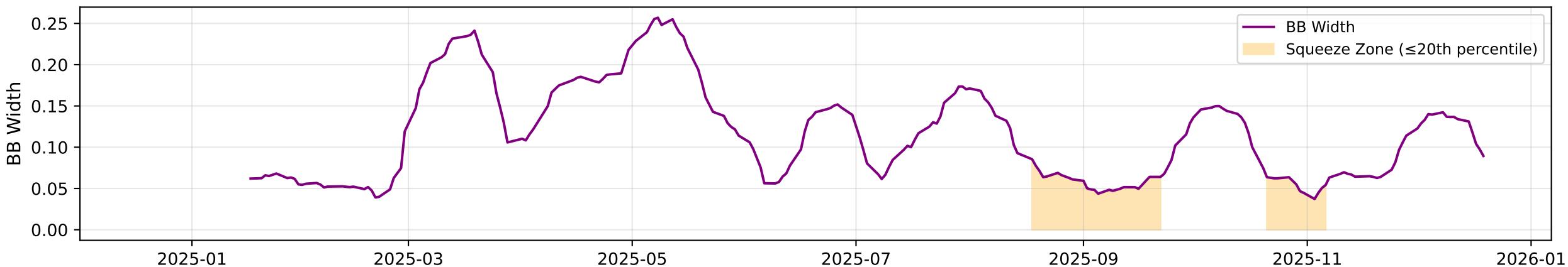
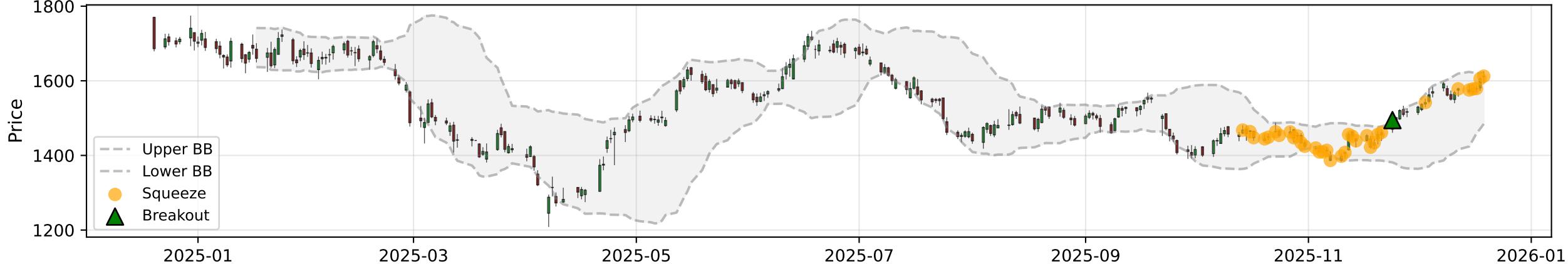
TECHM.NS MACD (12, 26, 9)



TECHM.NS - Volatility Squeeze Summary

BB Width:	0.0894
ATR:	25.2572
Total Signals:	35
Signal 1:	ATR Contraction at 2025-12-15 00:00:00 (Price: 1575.40)
Signal 2:	ATR Contraction at 2025-12-16 00:00:00 (Price: 1578.20)
Signal 3:	ATR Contraction at 2025-12-17 00:00:00 (Price: 1579.40)
Signal 4:	ATR Contraction at 2025-12-18 00:00:00 (Price: 1605.60)
Signal 5:	ATR Contraction at 2025-12-19 00:00:00 (Price: 1612.50)

TECHM.NS - Volatility Squeeze Analysis



TECHM.NS - RSI-Volume Summary

Current RSI:	72.57
Current Volume:	1802793
Volume MA 20:	1792265
Bullish Divergences:	1
Bearish Divergences:	4
Bullish Div 1:	Date: 2025-04-09 00:00:00, Price: 1272.75
Bearish Div 1:	Date: 2024-09-13 00:00:00, Price: 1656.05
Bearish Div 2:	Date: 2025-12-19 00:00:00, Price: 1612.50

TECHM.NS RSI-Volume Divergence Analysis

