

Gemini Stock Analysis Report

Based on the detailed technical and fundamental report provided for **TMPV.NS (Tata Motors Passenger Vehicles Ltd)**, here is my analysis and recommendation.

Step 1: Audit the Data

- **Data Present:**
 - Daily Price Action (Candlestick & Line charts).
 - Moving Averages (EMA 20, 50, 200) and Crossover analysis.
 - Momentum Indicators (RSI, MACD with Histogram).
 - Volatility Indicators (Bollinger Bands, ATR).
 - Trend Following Indicators (Supertrend).
 - Multi-timeframe Trend Status (Weekly, Daily, 15m).
 - Volume Analysis and Divergence detection.
 - Fundamental Valuation and Analyst Forecasts.
- **Data Missing:**
 - Fibonacci Retracement levels (useful for finding support in a downtrend).
 - Sector/Index performance (Nifty Auto) for correlation analysis.
- **Confidence Level: High.** The report provides a comprehensive technical picture, combining trend, momentum, volatility, and fundamental valuation. *Note: The report date indicates January 2026; the analysis treats the data presented as the current market reality.*

Step 2: Analyze the Setup

- **Trend & Structure (Bearish):** The stock is in a **Strong Downtrend**.
 - Price (344.45) is trading below the EMA 20 (351.96), EMA 50 (360.69), and EMA 200 (378.93).
 - The Multi-Timeframe analysis (Page 18) confirms a "Sell" status across Weekly, Daily, and 15-minute charts.
 - The Supertrend (Page 8) is clearly negative with resistance at 364.99.
- **Momentum (Weak but Diverging):**
 - **RSI:** Currently at 40.31. This is in bearish territory but not deeply oversold, suggesting price could drift lower.
 - **MACD:** Remains below the zero line (**Bearish**). However, Page 10 notes a **Bullish Divergence** detected on Jan 20th, indicating that selling momentum is weakening even as price makes new lows.
- **Confluence:**
 - **Positives:** The stock is fundamentally "Undervalued" with a valuation score of 74.8/100 (Page 20). Analyst targets suggest an 8% upside to 372.
 - **Negatives:** Price is in the "Lower Half" of the Bollinger Bands. There is no volatility squeeze to propel an explosive move. Volume is below the 20-day average, indicating a lack of institutional accumulation at this level.

Conclusion: This is currently a "falling knife." While the valuation is attractive and momentum is showing early signs of divergence, the market structure has not confirmed a bottom. Entering now is fighting the dominant trend.

Step 3: Formulate the Recommendation

Recommendation: NO (Wait for confirmation)

Do not enter this trade immediately at the current price of 344.45. The probability of further downside to test

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the Lower Bollinger Band (~334) is high. As a positional trader, you need price to reclaim key dynamic resistance levels to validate a trend reversal.

Conditional Plan (Setup for the Watchlist):

I will only be interested if the stock proves strength by reclaiming the short-term trend.

- **Condition to Buy: A Daily Candle Close above 356.**
 - *Rationale:* This level clears the 20-day SMA (Middle Bollinger Band) and the EMA 20. It signals that short-term bears are losing control.
- **Entry Price: 357.00** (On the break of the confirmation candle).
- **Stop Loss: 338.00** (Daily closing basis).
 - *Rationale:* This is placed below the recent swing lows and the Lower Bollinger Band support.
- **Take Profit: 378.00.**
 - *Rationale:* This aligns with the EMA 200 and the Upper Bollinger Band area, offering roughly a 6% upside from entry.
 - *Secondary Target:* If momentum is strong, trail stops to capture the Analyst High Estimate of ~470 (Longer term), but 378 is the realistic 1-month target.

Risk/Reward Ratio: ~1.1 (Slightly tight). *Note: If the price drops to 335 and prints a strong bullish rejection candle (Hammer), a more aggressive entry can be taken there with a tighter stop, improving the R:R ratio.*

News & Analyst Targets

As a stock research analyst, I have compiled the latest news, ratings, and price targets for **Tata Motors Passenger Vehicles Ltd (TMPV)** for the week ending January 25, 2026.

Important Note: The ticker **TMPV** refers to **Tata Motors Passenger Vehicles Ltd**, which has been trading as a distinct entity following the demerger of Tata Motors' commercial and passenger vehicle businesses.

1) Latest News for TMPV This Week (Jan 19 - Jan 25, 2026)

- **Bearish Sentiment & Derivatives Activity:** The most significant news this week is a surge in bearish sentiment in the derivatives market. On January 23, 2026, TMPV witnessed a notable **10.01% increase in open interest** combined with heavy put option activity. This suggests traders are hedging against downside risks or betting on a price decline in the near term.
- **Price Action Weakness:** The stock has been under pressure, trading close to its 52-week low of roughly INR 331. It has recently underperformed the broader Sensex and is seeing selling pressure despite a generally flat-to-negative automotive sector.
- **Nifty 50 Membership Challenges:** Reports from January 23 highlight that the company is facing challenges regarding its continued or future weight in the **Nifty 50 index**, likely due to the market cap adjustments post-demerger and current stock performance.
- **Technical Breakdown:** Technical analysts have flagged that the stock is trading below key moving averages (5-day, 20-day, and 50-day), signaling a short-term bearish trend.

2) Upgrades and Downgrades

- **MarketsMojo:** Currently maintains a **"Sell"** rating on the stock. They downgraded the stock from "Hold" to "Sell" in late 2024, and their latest report from this week reiterates a weak "Mojo Score" (36.0), citing poor

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technicals and financial trends.

- **Brokerage Consensus:** While specific major global brokerages (like Morgan Stanley or JP Morgan) did not issue *new* public notes specifically this week, the broader analyst sentiment has turned cautious. The consensus reflects concern over moderating demand in the passenger vehicle segment and the impact of the demerger transition.

3) Other News Impacting TMPV

- **Sector-Wide Auto Pressure:** The entire Indian automobile sector is currently facing headwinds, with the Nifty Auto index showing weakness. This sector-wide selling is indirectly dragging TMPV down.
- **Post-Demerger Financials:** Investors are still digesting the standalone financials of the Passenger Vehicle entity. The September 2025 quarterly results showed massive statistical growth in Net Profit (over 17,000%), but this was largely attributed to **exceptional items and accounting adjustments** related to the demerger, rather than core operational explosion.
- **EV Segment Risks:** Ongoing concerns regarding the "margin-dilutive" nature of the aggressive Electric Vehicle (EV) ramp-up continue to weigh on the stock, as mentioned in longer-term analyst notes that remain relevant.

4) Latest Price Targets (Analyst Community)

The following table summarizes the latest available price targets from various analyst platforms and consensus estimates as of January 25, 2026.

Source / Analyst Platform	Target Price (INR)	Upside/Downside Potential	Recommendation / Sentiment
Trendlyne Consensus	INR 560.83	+62.8%	Buy (Long-term avg)
Alpha Spread	INR 418.00	+21.2%	Undervalued
MunafaSutra (AI Forecast)	INR 338 - INR 347	Rangebound	Bearish/Hold
MarketsMojo	N/A	Negative	Sell
Consensus Low Estimate	INR 308.00	-10.7%	Bearish
Consensus High Estimate	INR 803.00	+132.8%	Bullish

Analyst Takeaway: While the long-term consensus targets (averaging ~INR 560) suggest significant fundamental value, the **short-term data this week is bearish**. The disconnect between the high price targets and the current "Sell" technical signals suggests that while analysts see value in the standalone passenger vehicle business eventually, the market is currently pricing in near-term execution risks and sector weakness.

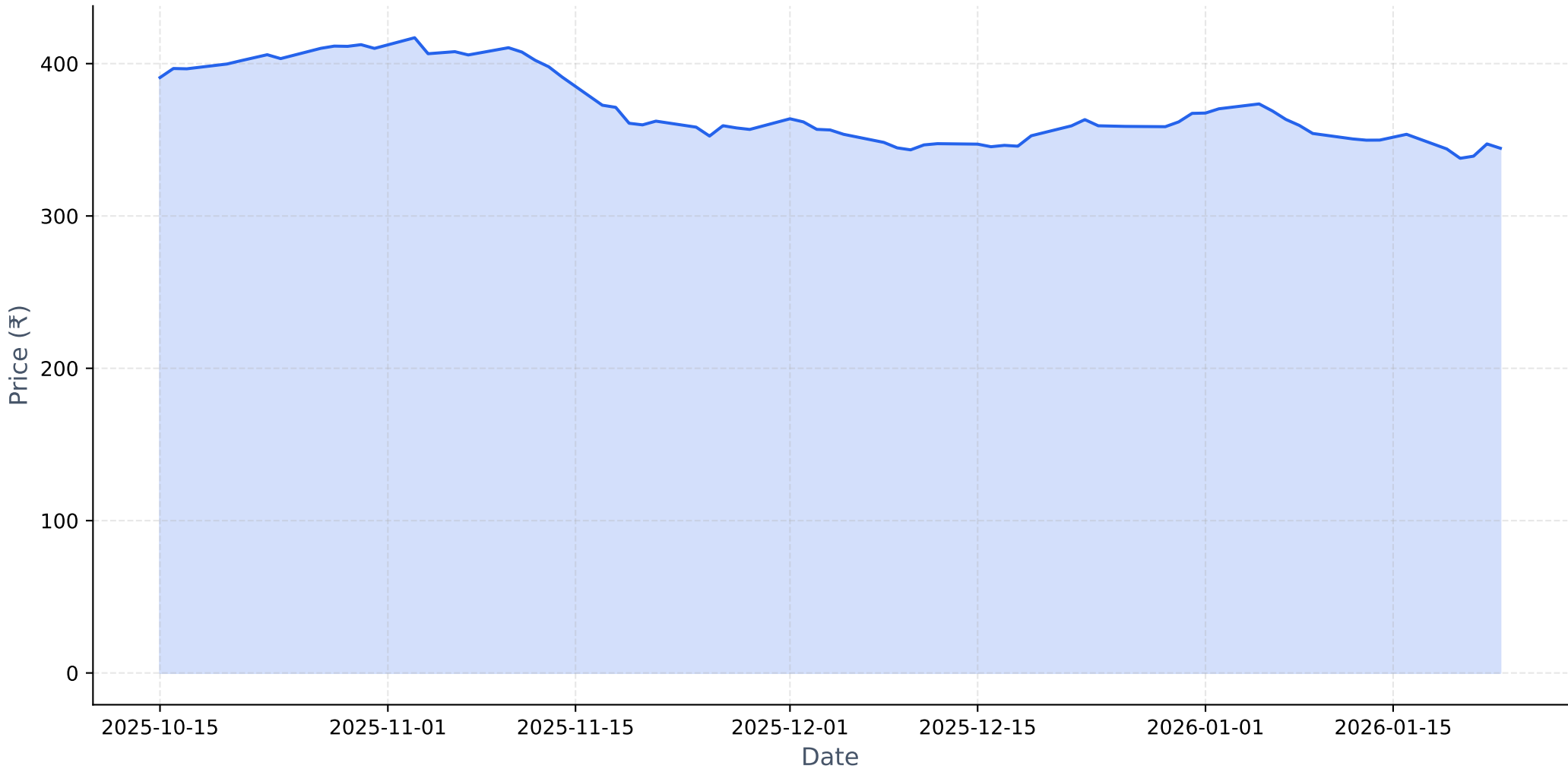
Stock Detailed Analysis Report

TMPV.NS

Current Price: ₹344.45

Generated: 2026-01-24 18:29

TMPV.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	1.30%	16.65%

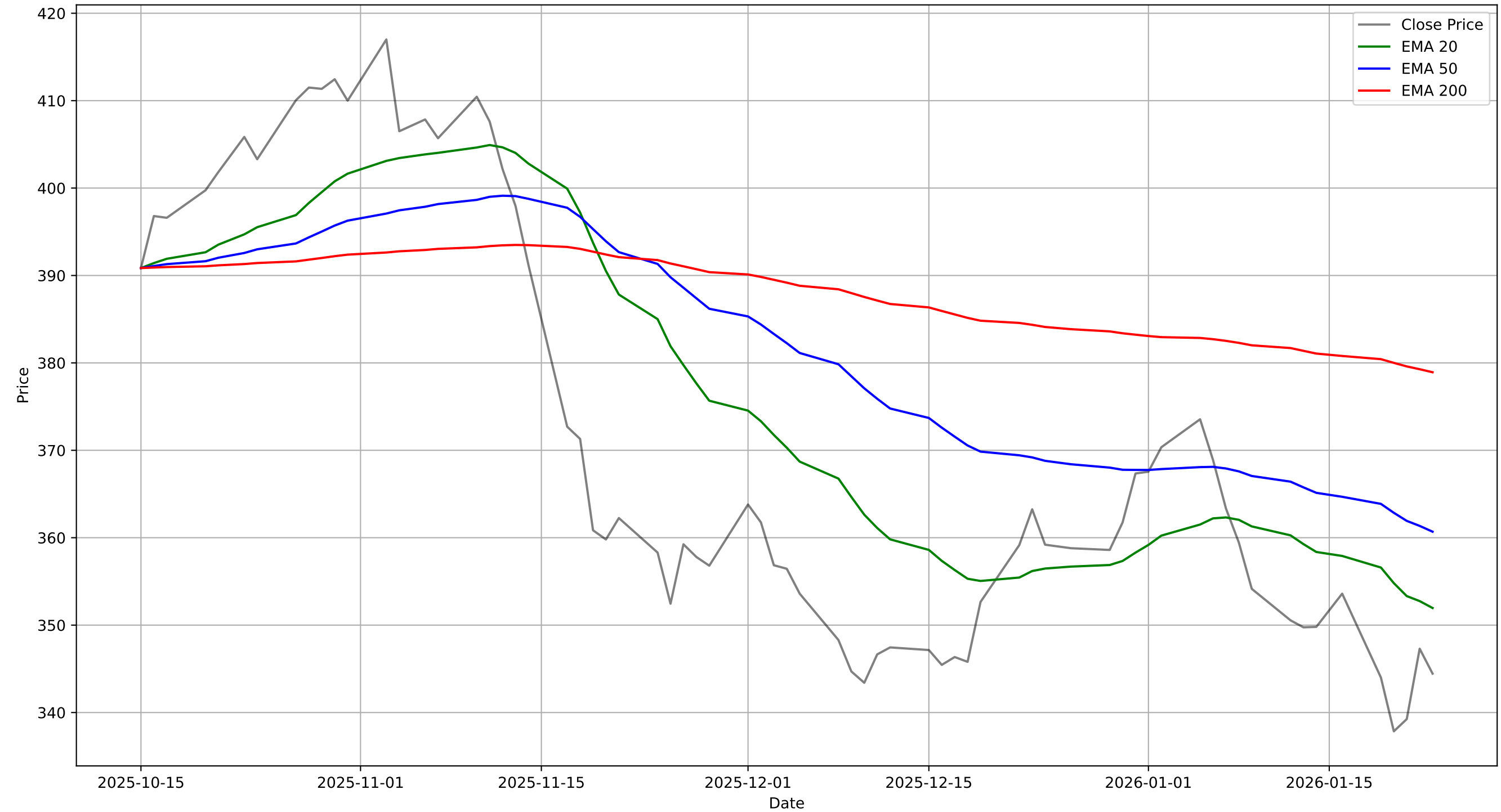
Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	No	-30.91%	-0.60%
Net Income	Yes	1841.13%	493.88%
ROE	Yes	493.13%	366.60%
EPS	No	-264.17%	-93.27%

TMPV.NS - EMA Crossover Summary

EMA 20:	351.96
EMA 50:	360.69
EMA 200:	378.93
Trend Status:	Strong Downtrend

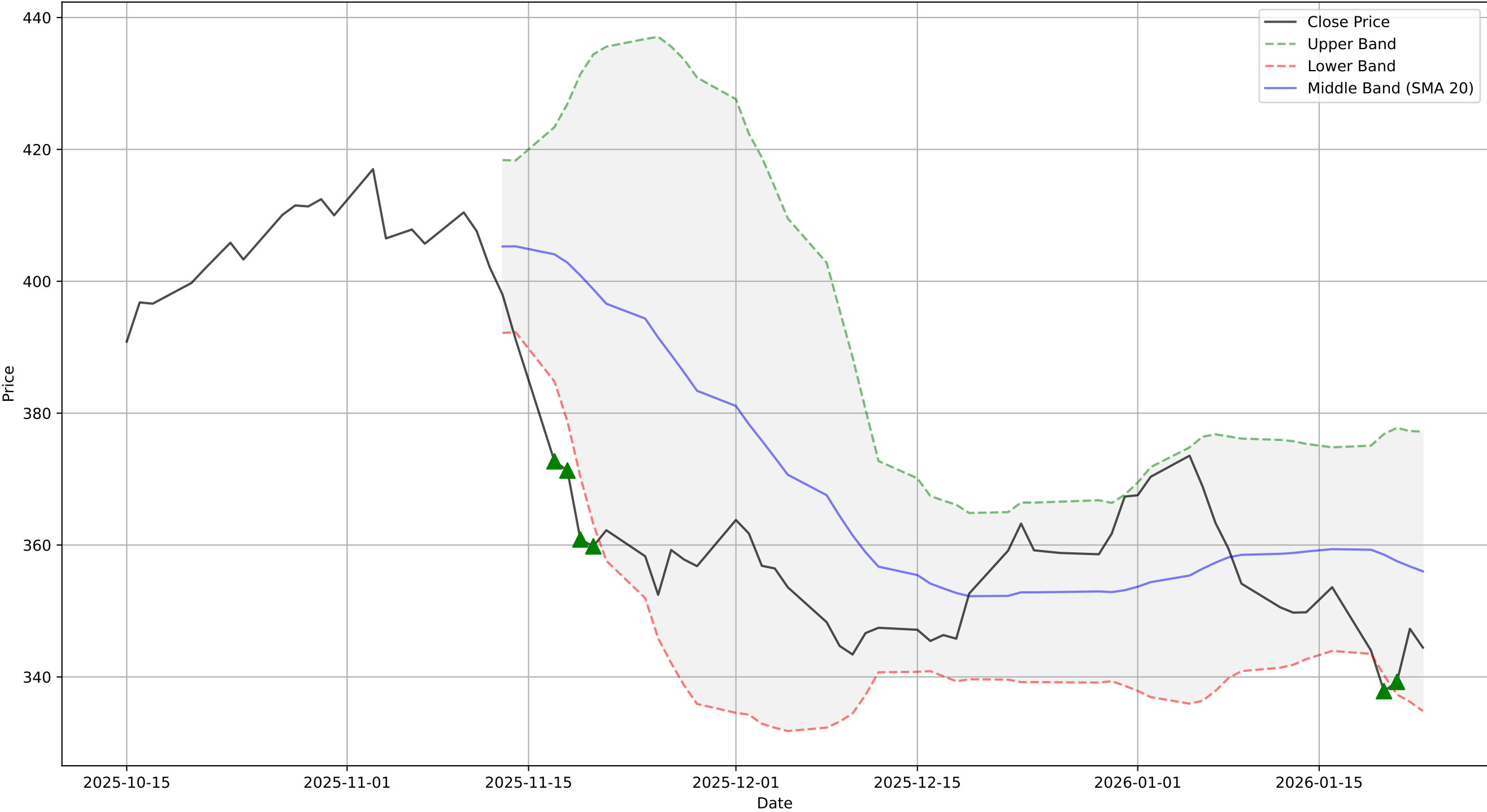
TMPV.NS EMA Crossover Analysis



TMPV.NS - Bollinger Bands Summary

Current Price:	344.45
Upper Band:	377.22
Middle Band (SMA 20):	356.02
Lower Band:	334.81
%B:	0.2272
Band Width:	0.1191
Status:	Lower Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-11-20 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-20 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2026-01-21 00:00:00+05:30

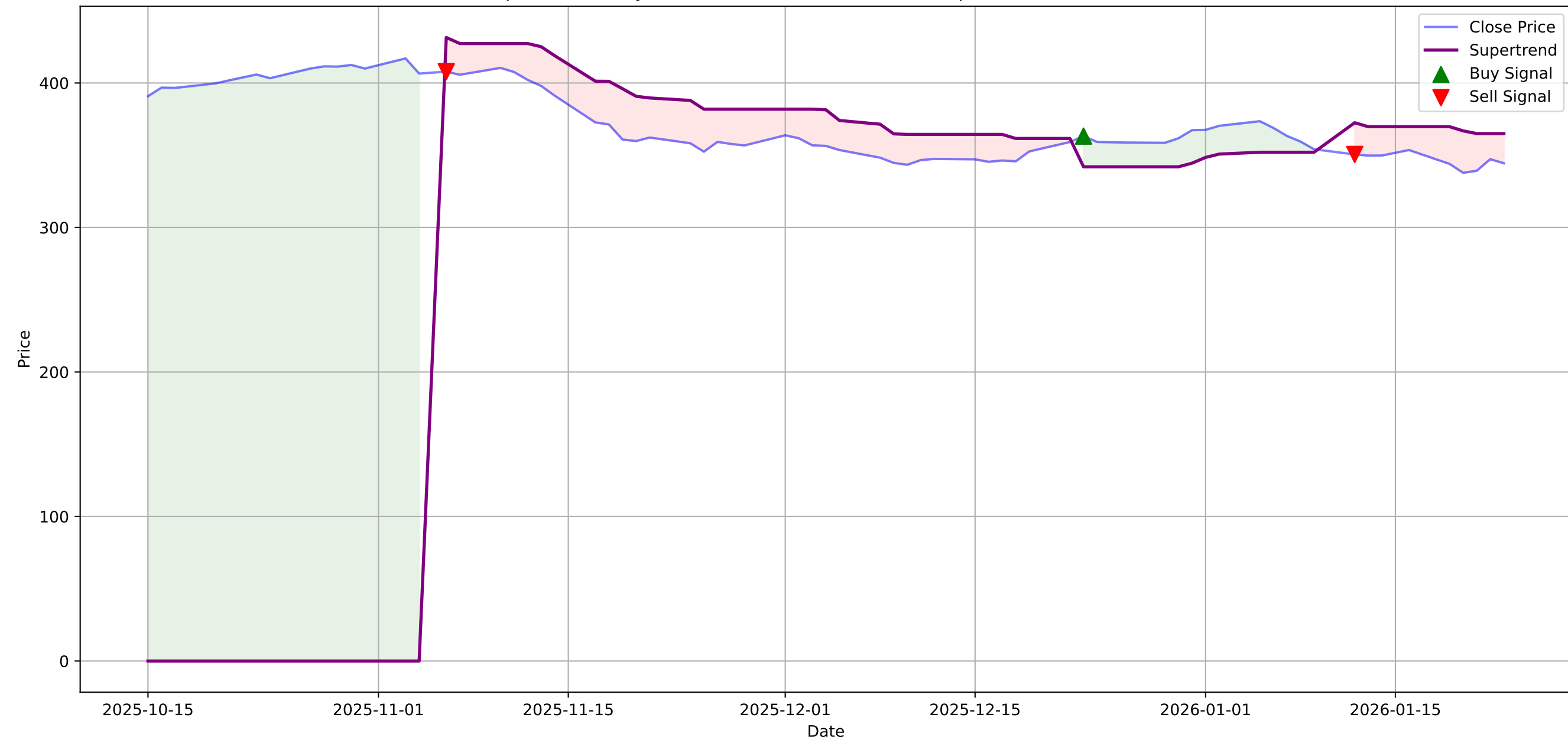
TMPV.NS Bollinger Bands (20, 2) Analysis



TMPV.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	364.99
Signal Identified On:	2026-01-12

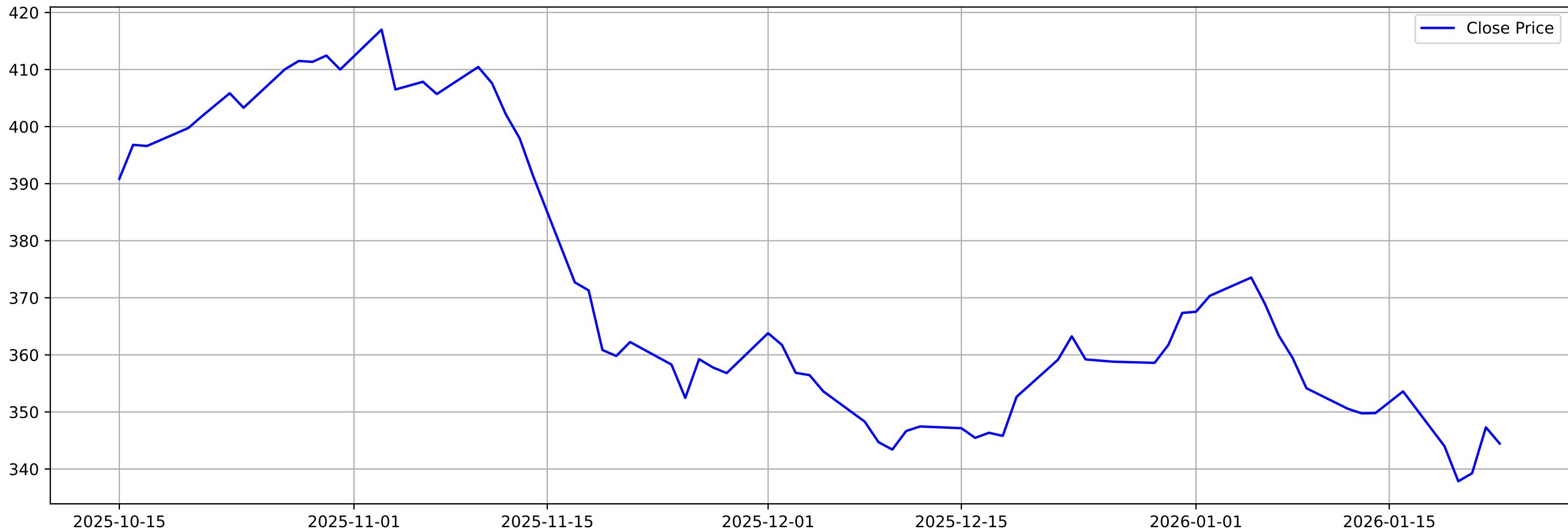
Supertrend Analysis for TMPV.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



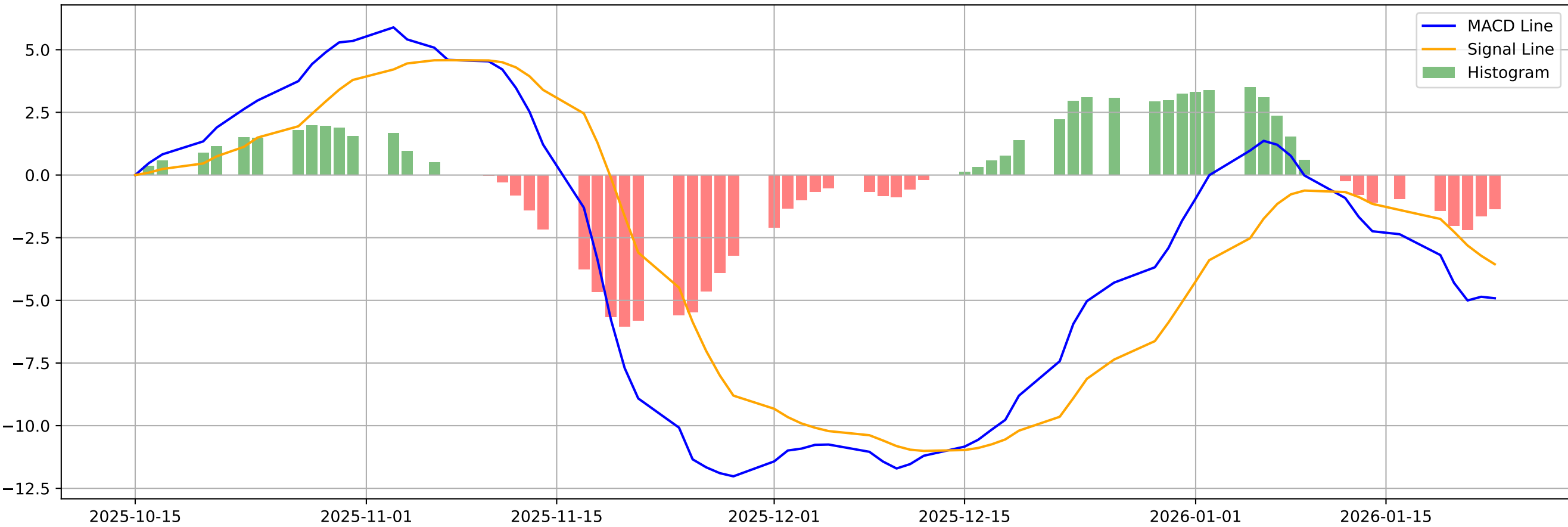
TMPV.NS - MACD Summary

MACD Line:	-4.92
Signal Line:	-3.56
Histogram:	-1.36
Trend:	Bearish
Momentum:	Weakening
Signal:	None
Divergences Detected:	1
└ Bullish Divergence:	Date: 2026-01-20 00:00:00+05:30, Price: 337.85

TMPV.NS Price



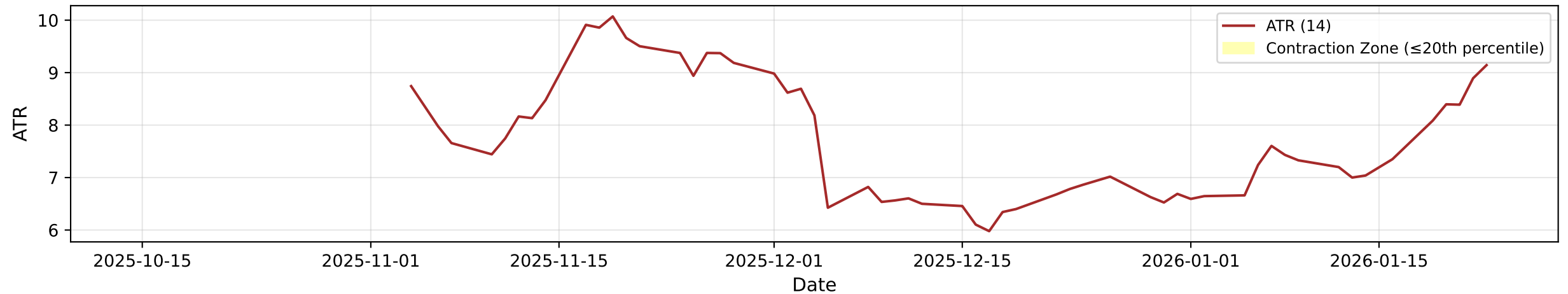
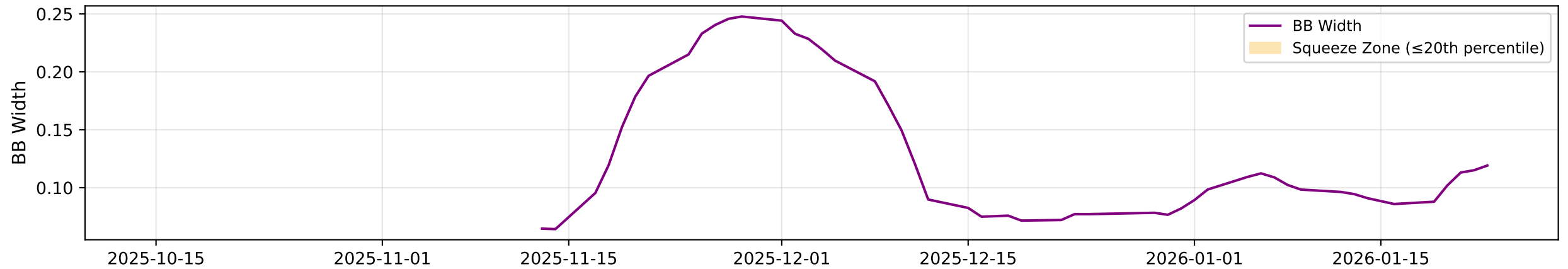
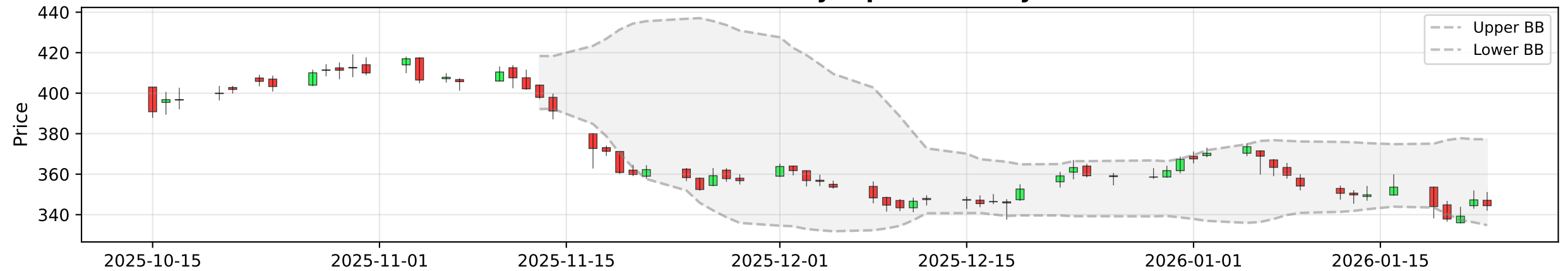
TMPV.NS MACD (12, 26, 9)



TMPV.NS - Volatility Squeeze Summary

BB Width:	0.1191
ATR:	9.1429
Total Signals:	0

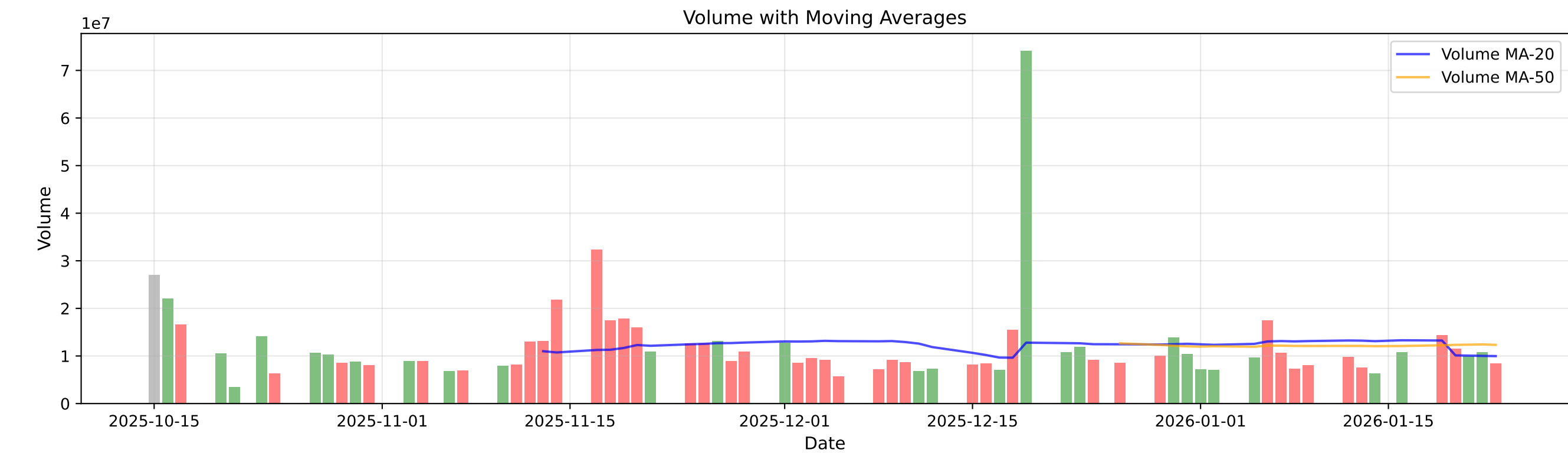
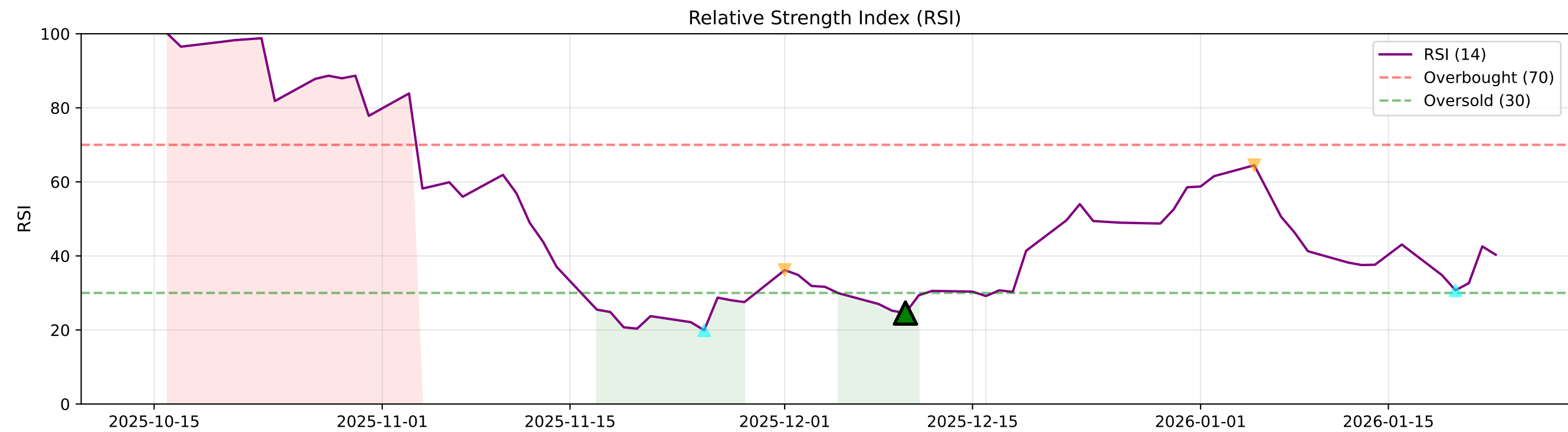
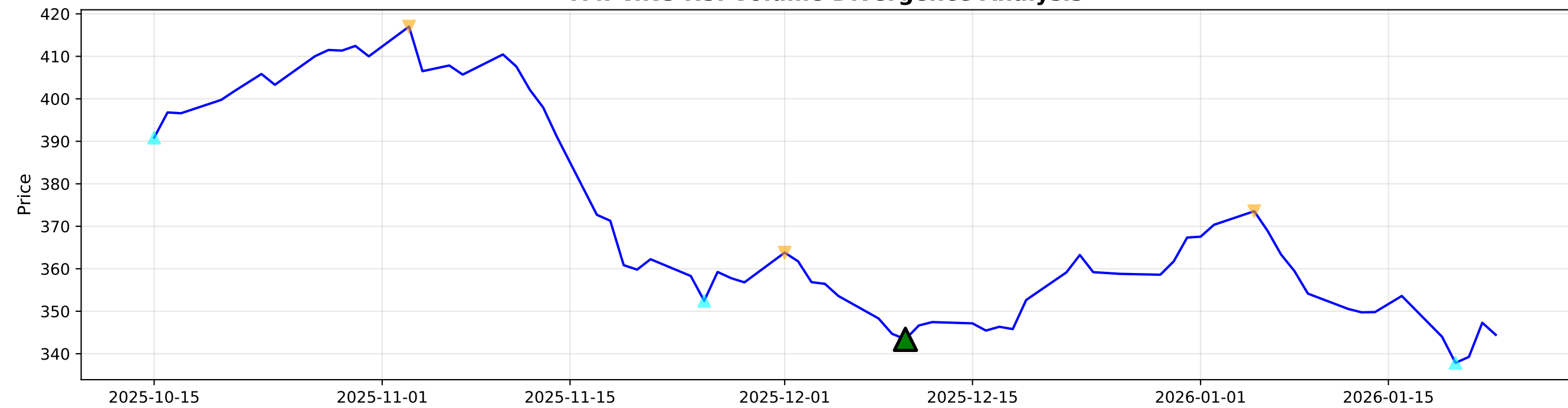
TMPV.NS - Volatility Squeeze Analysis



TMPV.NS - RSI-Volume Summary

Current RSI:	40.31
Current Volume:	8354700
Volume MA 20:	9972540
Bullish Divergences:	1
Bearish Divergences:	0
Bullish Div 1:	Date: 2025-12-10 00:00:00+05:30, Price: 343.40

TMPV.NS RSI-Volume Divergence Analysis



TMPV.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

9 Signals Detected

:

2025-11-25 [+]:

Selling Exhaustion (Bullish Div)

2025-12-10 [+]:

Selling Exhaustion (Bullish Div)

2025-12-18 [-]:

Distribution Day

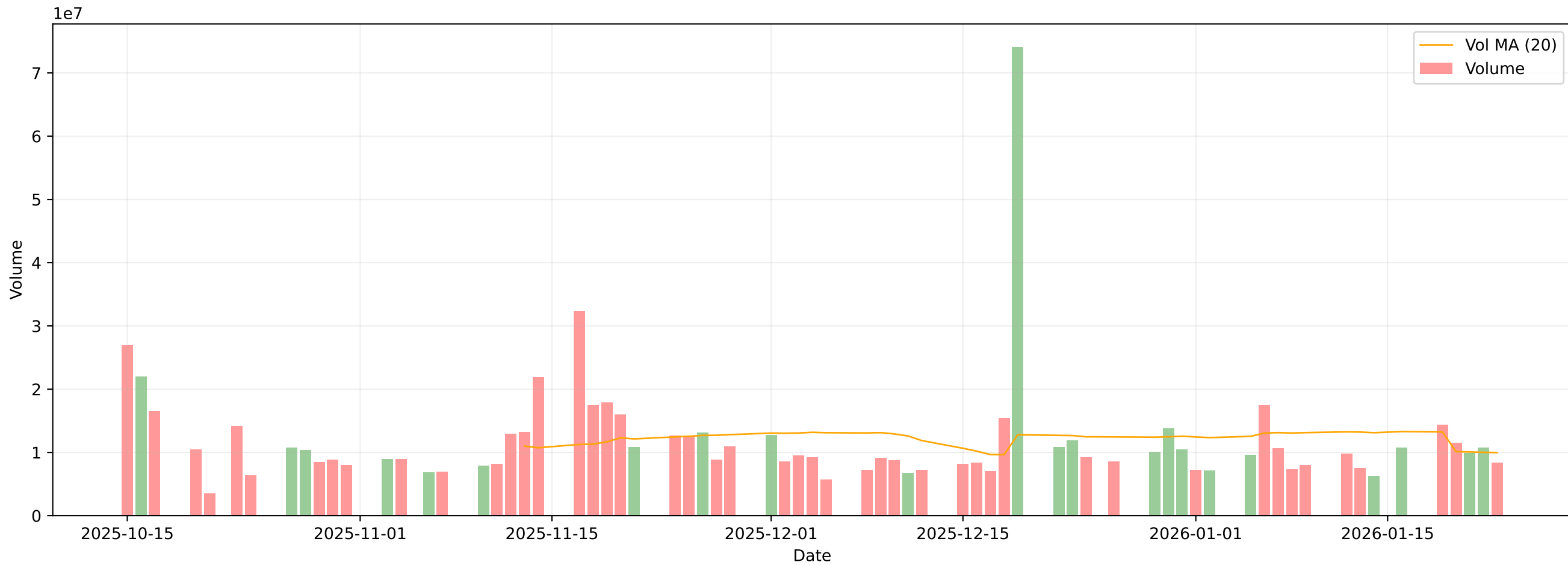
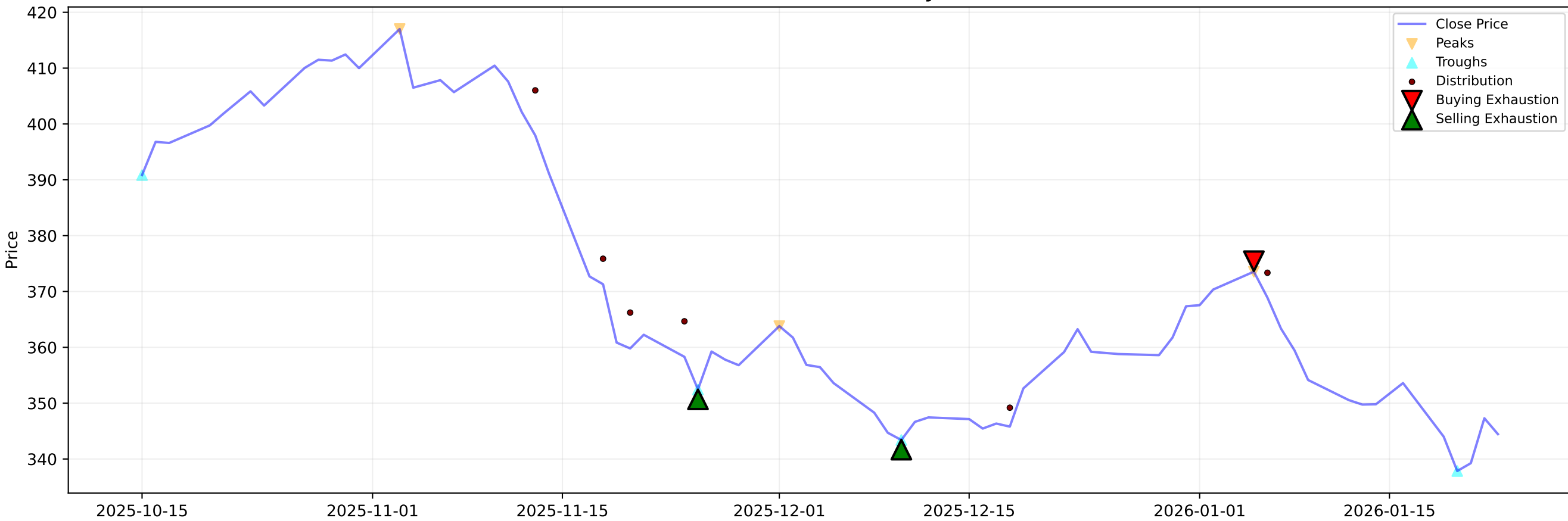
2026-01-05 [+]:

Buying Exhaustion (Bearish Div)

2026-01-06 [-]:

Distribution Day

TMPV.NS - Volume Analysis



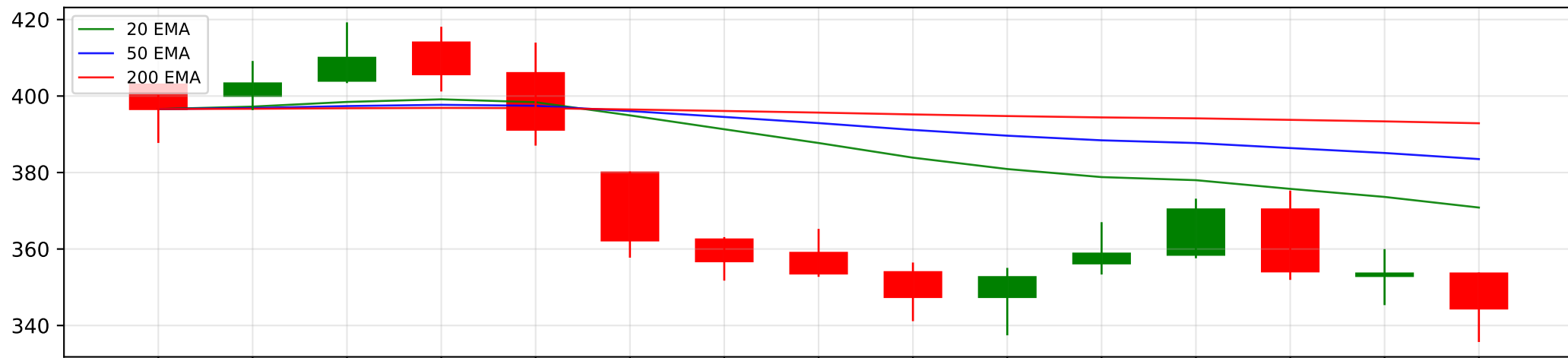
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	377.8	344.45	2025-12-01
1 Day	DOWNTREND (Sell)	364.99	344.45	2026-01-12
15 Min	DOWNTREND (Sell)	346.93	344.85	2026-01-22

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

TMPV.NS - 1 Week (Candlestick + EMAs)



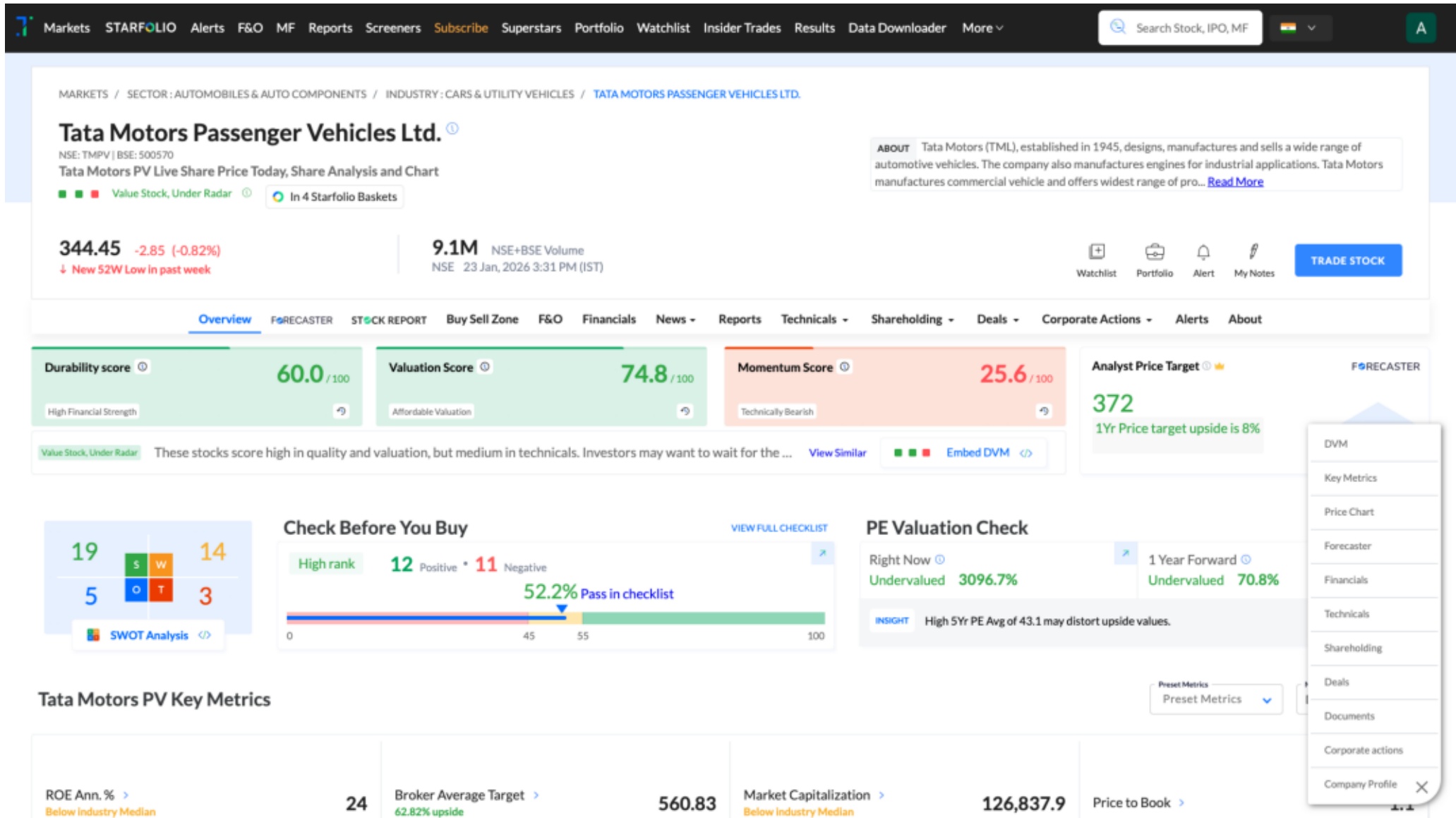
TMPV.NS - 1 Day (Candlestick + EMAs)



TMPV.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - TMPV_main



19
5

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W
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14
3

SWOT Analysis

Check Before You Buy

VIEW FULL CHECKLIST

High rank 12 Positive * 11 Negative

52.2% Pass in checklist

0 45 55 100

PE Valuation Check

Right Now Undervalued 3096.7%

1 Year Forward Undervalued 70.8%

INSIGHT High 5Yr PE Avg of 43.1 may distort upside values.

Tata Motors PV Key Metrics

ROE Ann. %
Below Industry Median

24

Broker Average Target
62.82% upside

560.83

Market Capitalization
Below Industry Median

126,837.9

Price to Book

DVM

Key Metrics

Price Chart

Forecaster

Financials

Technicals

Shareholding

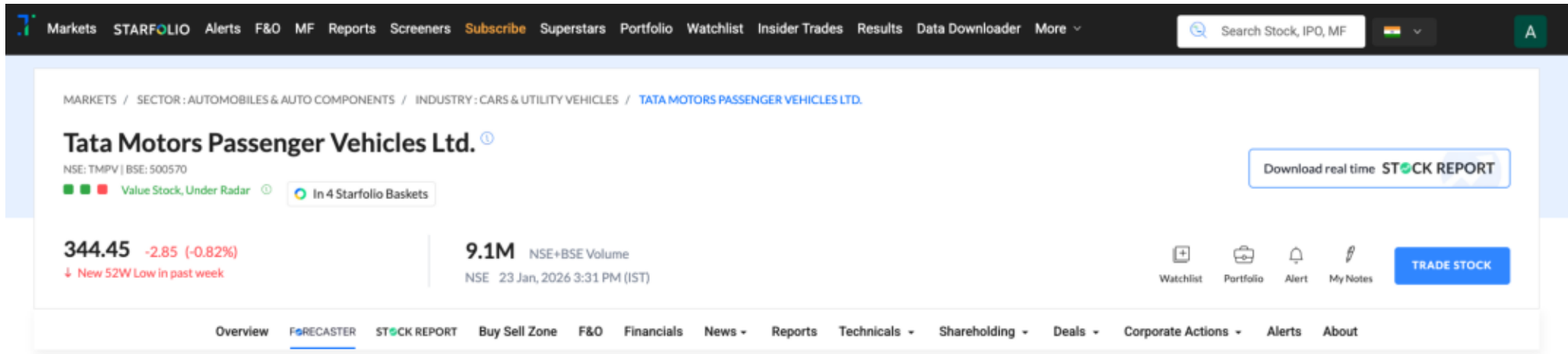
Deals

Documents

Corporate actions

Company Profile

Trendlyne Snapshot - TMPV_forecaster



Tata Motors PV - TMPV - stock price prediction, stock forecast, target price, analyst ratings from 27 analysts

Tata Motors PV has a share price target of Rs 372, revenue growth forecast of -21.0%, and profit growth estimate of 208.3% for FY26, based on top 27 analyst calls.

Tata Motors PV **FORECASTER** - Analyst Estimates ^{NEW} ⓘ

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