

Based on the detailed technical and fundamental report provided for **TATASTEEL.NS (Tata Steel Ltd)** generated on **2026-01-24**, here is my analysis and recommendation.

Step 1: Audit the Data

- * **Data Present:**
 - * Multi-timeframe price charts (Daily, Weekly, 15-min).
 - * Moving Averages (20, 50, 200 EMA) and Crossover analysis.
 - * Momentum indicators (RSI, MACD, Supertrend, Bollinger Bands).
 - * Fundamental snapshot (Revenue, EPS growth, trend).
 - * Relative Strength (RS) against the Sector (CNXMETAL).
 - * Volume analysis and Supply/Demand zones.
- * **Data Missing:**
 - * Specific institutional ownership changes over the last quarter.
 - * Detailed option chain data (for assessing immediate resistance via Open Interest).
- * **Confidence Level:** **High**. The report provides a comprehensive technical view, aligning trend, momentum, and volatility across multiple timeframes, sufficient for a positional trade decision.

Step 2: Analyze the Setup

- * **Price Structure & Trend:**
 - * ****Bullish** Alignment:** The stock is in a confirmed **Strong Uptrend**. The price (187.61) is trading above the 20 EMA (183.09), 50 EMA (177.95), and 200 EMA (166.12). The "Golden Cross" (May 2025) remains active and valid.
 - * **Breakout Confirmation:** The 3-year daily chart (Page 2) shows the stock has cleared significant resistance levels from 2024/2025 and is currently discovering new highs.
 - * **Support Logic:** The stock is respecting the 20-day EMA dynamically. The Supertrend (daily) is positive with support at 177.22.
- * **Momentum & Oscillators:**
 - * **RSI (14):** At **60.68**, the RSI is in the bullish "sweet spot"-strong enough to indicate demand but not yet Overbought (>70).
 - * **MACD:** The histogram is at 0.00, and the MACD/Signal lines are converging at 3.75. This indicates a momentary pause or consolidation within the uptrend, which often precedes the next leg up (volatility contraction).
 - * **Relative Strength:** The stock is classified as an "Emerging Leader" with a 1-year RS > 1.0, indicating it is outperforming the benchmark over the longer term.
- * **Fundamentals (Confluence):**
 - * While long-term growth (4 years) is flagged red, the **Short-term Fundamental Analysis (6 Quarters)** is distinctly green. Revenue, Net Income, and ROE are growing sequentially (QoQ), supporting the thesis that this is a "turnaround" play driving the current price action.
- * **Risk Factors:**
 - * The 15-minute timeframe is currently in a **DOWNTREND (Sell)** status (Page 20). This suggests minor short-term profit booking is occurring, which may offer a slightly better entry price closer to the 20 EMA.
 - * Analyst targets (Trendlyne snapshot) suggest a target of 192, which is close to the current price. However, price action often overrides stale analyst targets in strong momentum phases.

Step 3: Formulate the Recommendation

Verdict: YES.

The setup meets the criteria for a positional trade. The alignment of Weekly and Daily trends, combined with short-term fundamental acceleration, suggests the stock is pausing before its next leg higher. The risk-to-reward ratio is favorable if

stops are managed below key moving averages.

Trade Plan:

- * **Entry Price:** INR 183.00 - INR 188.00
 - * *Strategy:* The current price is INR 187.61. Given the 15-minute downtrend, you may get a dip toward the 20 EMA (INR 183). Accumulate in this zone.
 - * ****Stop Loss**:** INR 176.00 (Closing Basis)
 - * *Rationale:* This places the risk just below the 50-day EMA (INR 177.95) and the Supertrend support (INR 177.22). A close below this level invalidates the intermediate uptrend.
 - * ****Take Profit**:** INR 210.00 - INR 215.00
 - * *Rationale:* A standard 12-15% extension from the breakout level. This allows for a Risk:Reward ratio of approximately 1:2.

Risk Management Note: The MACD is currently flat. If the MACD line crosses *below* the signal line on the Daily chart while price breaks 183, delay entry until the stock reclaims the 20 EMA.

News & Analyst Targets

Date: Sunday, January 25, 2026

Subject: Stock Research Report: TATASTEEL

As an investment firm analyst, here is the latest research on **Tata Steel Ltd. (TATASTEEL)** for the week ending January 25, 2026.

1) Latest News for TATASTEEL (Week of Jan 19-25, 2026)

The most significant development this week is regulatory scrutiny regarding pricing practices, alongside operational expansions.

- * **Antitrust Probe Findings (Jan 23, 2026):** A major negative development occurred late this week as reports emerged that the Competition Commission of India (CCI) has linked Tata Steel (along with JSW Steel and SAIL) to a price cartel. The probe reportedly cites WhatsApp chats and production data as evidence of coordinated price fixing and supply restriction between 2018 and 2023. Tata Steel has **categorically denied any wrongdoing**, stating its pricing is independent.
- * **Netherlands Expansion (Jan 23, 2026):** Tata Steel Nederland commissioned a new production line for packaging steel. The line uses patented "Trivalent Chromium Coating Technology" (TCCT) to meet future EU environmental legislation and improve food safety standards.
- * **Acquisition Approval (Jan 20, 2026):** The CCI approved Tata Steel's proposal to acquire a **50.01% equity stake** in Odisha-based **Thriveni Pellets Pvt Ltd**. This move is expected to secure raw material supply (iron ore pellets) for its Indian operations.
- * **Trading Strategy (Jan 23, 2026):** Despite the regulatory noise, technical analysts (e.g., at HDFC Securities) recommended a "Bull Spread" strategy on the stock earlier in the week, suggesting underlying bullish sentiment prior to the cartel news.

2) Brokerage Upgrades & Downgrades

The sentiment has been largely positive leading into late January, though the recent cartel news may trigger re-evaluations.

- * **Jefferies (Upgrade/Raise):** Earlier this month (Jan 6, 2026), Jefferies raised its target price to **INR 230**, citing strong volume growth in India (projected 6% CAGR) and the ramping up of the 5 MTPA expansion. They highlighted the stock's attractive valuation at ~2x FY27 P/B.
- * **Geojit BNP Paribas (Buy):** Maintained a **Buy** rating on Jan 2, 2026, with a target of **INR 205**, driven by cost optimization and higher deliveries.
- * **Motilal Oswal (Buy):** Continues to maintain a **Buy** rating (reiterated mid-Dec 2025) with a target of **INR 210**,

focusing on the company's aggressive capacity expansion to 40 MTPA by 2030.

* **InCred Equities (Add):** Upgraded the stock to **Add** (late 2025) with a target of **INR 224**, betting on a European demand recovery post-conflict and Indian infrastructure spending.

3) Other Impactful News

* **Production Records (Jan 7, 2026):** The company reported its "best-ever" quarterly crude steel production and deliveries for its India operations in the recently concluded Q3, driven by the Kalinganagar and Jamshedpur plants.

* **Dutch Lawsuit (Dec 27, 2025):** The company's Dutch arm faces a **?1.4 billion lawsuit** from a foundation (Stichting Frisse Wind.nu) regarding alleged health damages and pollution. Tata Steel has stated it will vehemently defend itself.

* **Safeguard Duties:** The Indian government has extended safeguard duties/import tariffs on certain steel products for three years (effective late Dec 2025), which remains a key structural tailwind shielding domestic margins from cheap imports.

4) Analyst Price Targets (Latest Available)

Brokerage Firm	Rating	Target Price (INR)	Date/Status
:--- :--- :--- :---			
Jefferies Buy **230** Jan 06, 2026			
InCred Equities Add **224** Q4 2025 (Active)			
Motilal Oswal Buy **210** Dec 11, 2025			
ICICI Direct Buy **210** Dec 12, 2025			
Geojit BNP Paribas Buy **205** Jan 02, 2026			
Emkay Global Buy **200** Nov 2025 (Active)			
Axis Direct Buy **195** Dec 12, 2025			
Consensus **Strong Buy** **~196** **Jan 25, 2026**			

Note: Targets are based on the latest available reports from late 2025 and January 2026. The "Current Price" reference for these targets is approximately INR 180-INR 188.

Stock Detailed Analysis Report

TATASTEEL.NS

Current Price: ₹187.61

Generated: 2026-01-24 18:13

TATASTEEL.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	No	No	-4.60%	-3.64%
Net Income	No	Yes	177.08%	-56.00%
ROE	No	Yes	177.82%	-52.54%
EPS	No	Yes	175.69%	-56.48%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	10.37%	2.31%
Net Income	Yes	49.29%	86.61%
ROE	Yes	128.96%	91.64%
EPS	No	49.10%	-8.36%

TATASTEEL.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXMETAL
Sector:	Metal
Classification:	Emerging Leader
RS Score:	49.3/100
:	

== RS RATIOS ==:

1M RS:	1.025 [Leader]
3M RS:	0.920 [Neutral]
6M RS:	0.968 [Neutral]
1Y RS:	1.074 [Leader]
:	

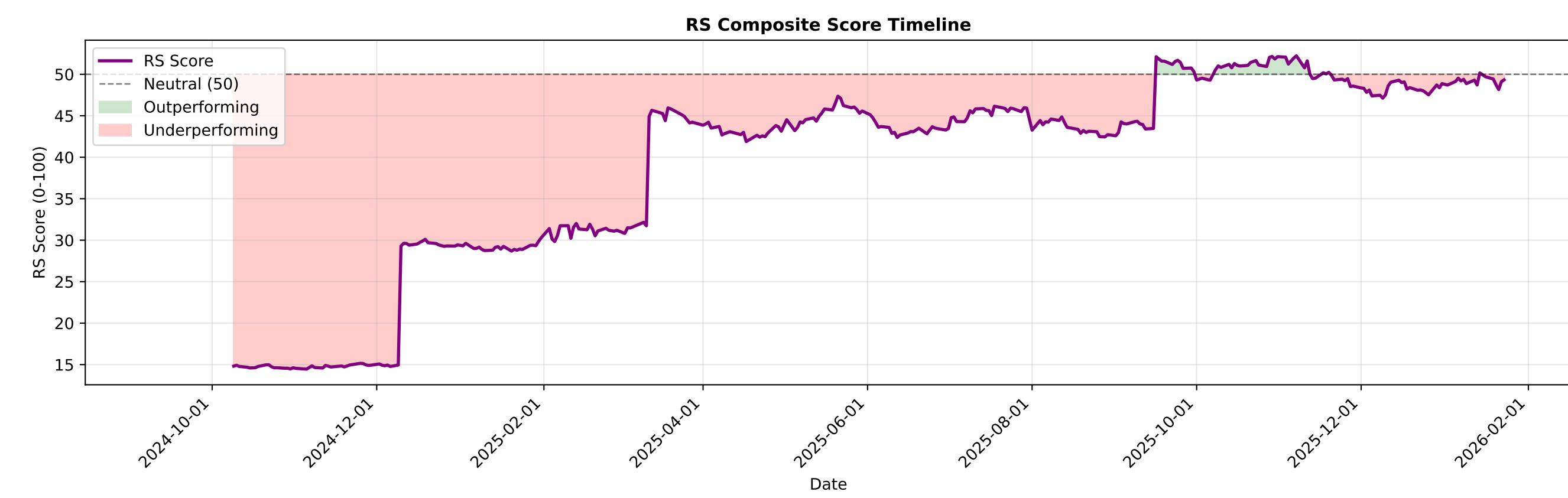
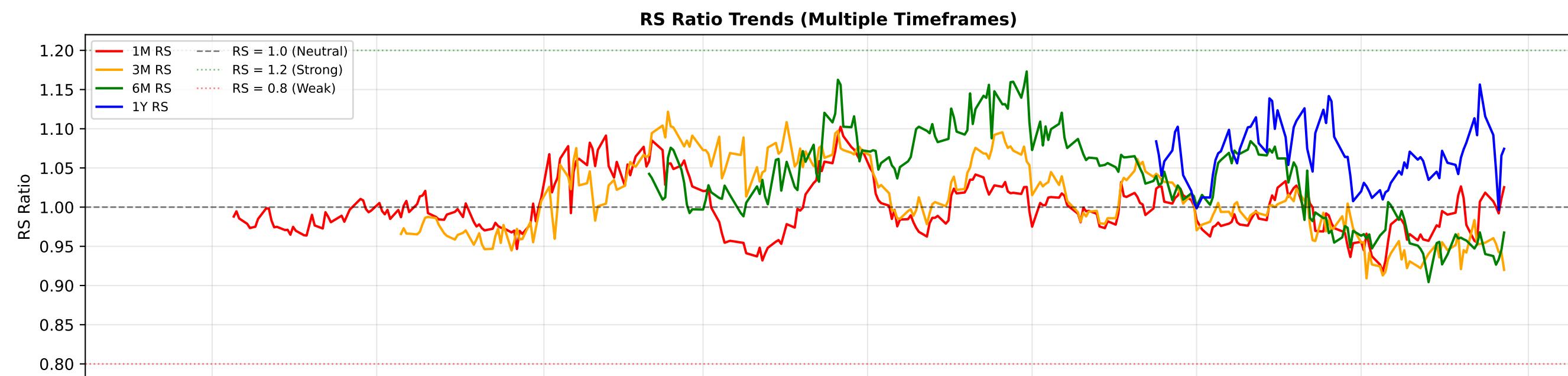
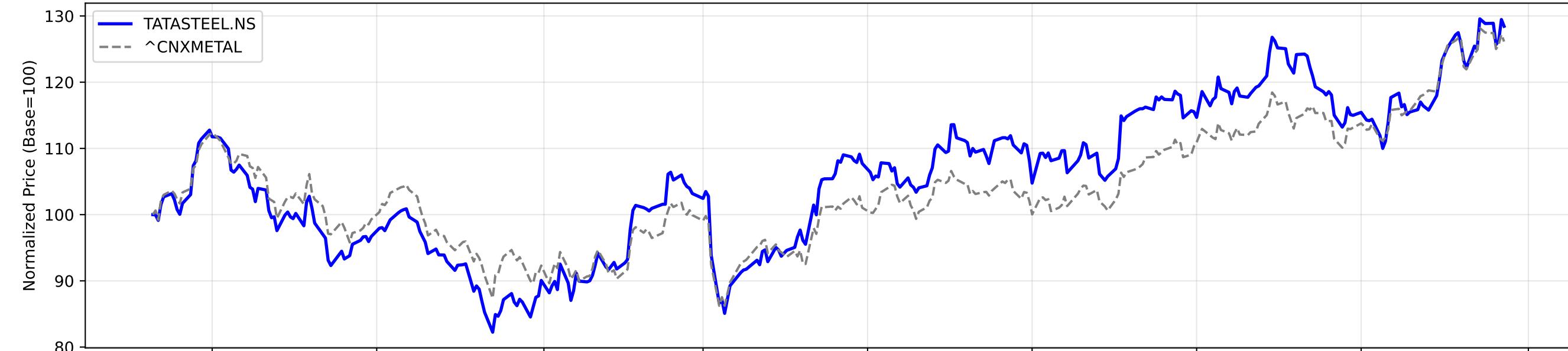
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.025) > 3M (0.920)
✓ Medium-term Lagging:	6M=0.968 (≤ 1.0)
✗ Performance Improving:	Not improving

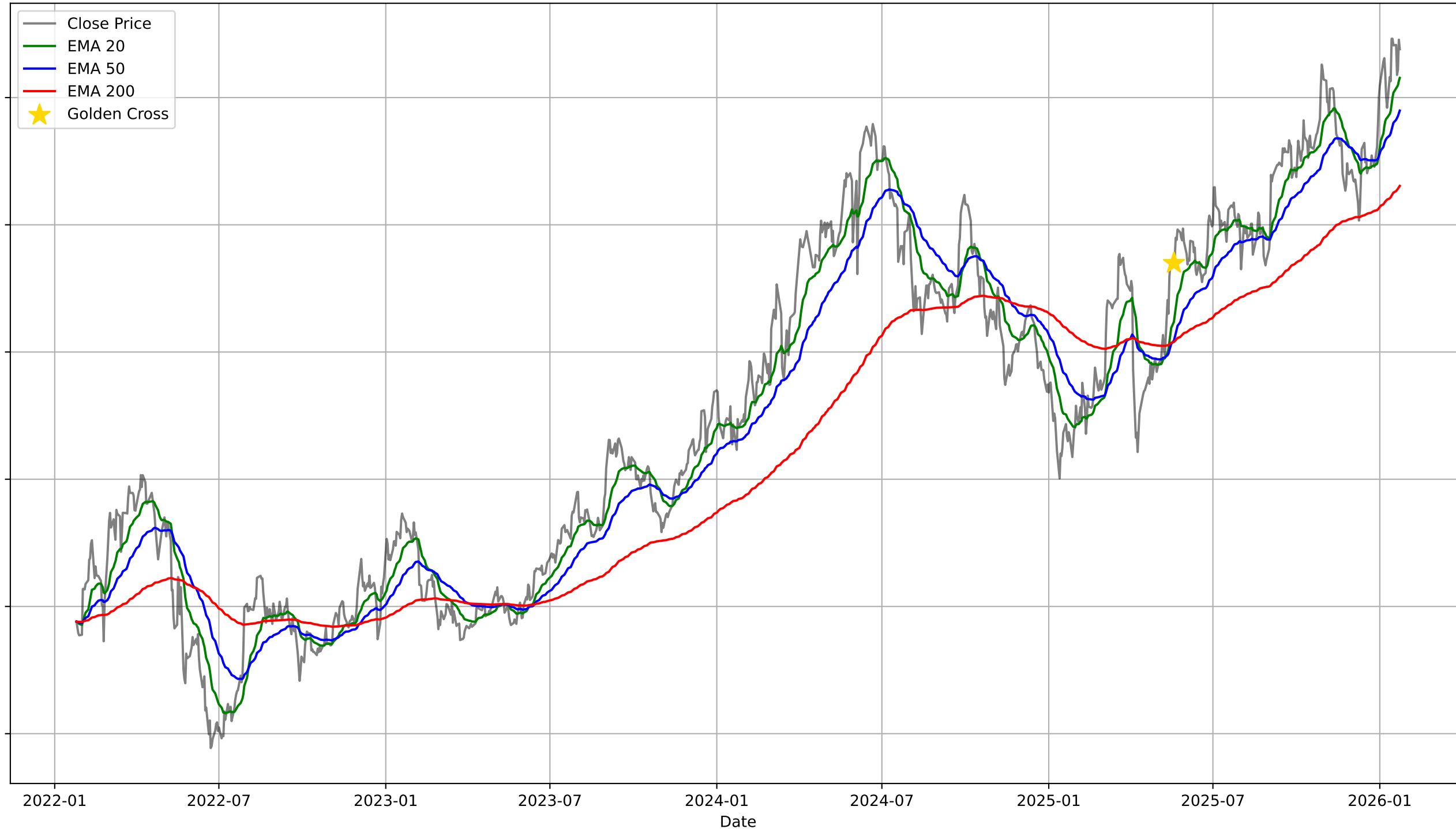
Relative Strength Analysis: TATASTEEL.NS vs ^CNXMETAL
Classification: Emerging Leader
Price Performance Comparison (Normalized)



TATASTEEL.NS - EMA Crossover Summary

EMA 20:	183.09
EMA 50:	177.95
EMA 200:	166.12
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-05-19 00:00:00+05:30
Golden Cross Price:	153.98

TATASTEEL.NS EMA Crossover Analysis



TATASTEEL.NS - Bollinger Bands Summary

Current Price:	187.61
Upper Band:	192.92
Middle Band (SMA 20):	183.63
Lower Band:	174.34
%B:	0.7141
Band Width:	0.1012
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-11-21 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2025-11-24 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2025-12-09 00:00:00+05:30

TATASTEEL.NS Bollinger Bands (20, 2) Analysis



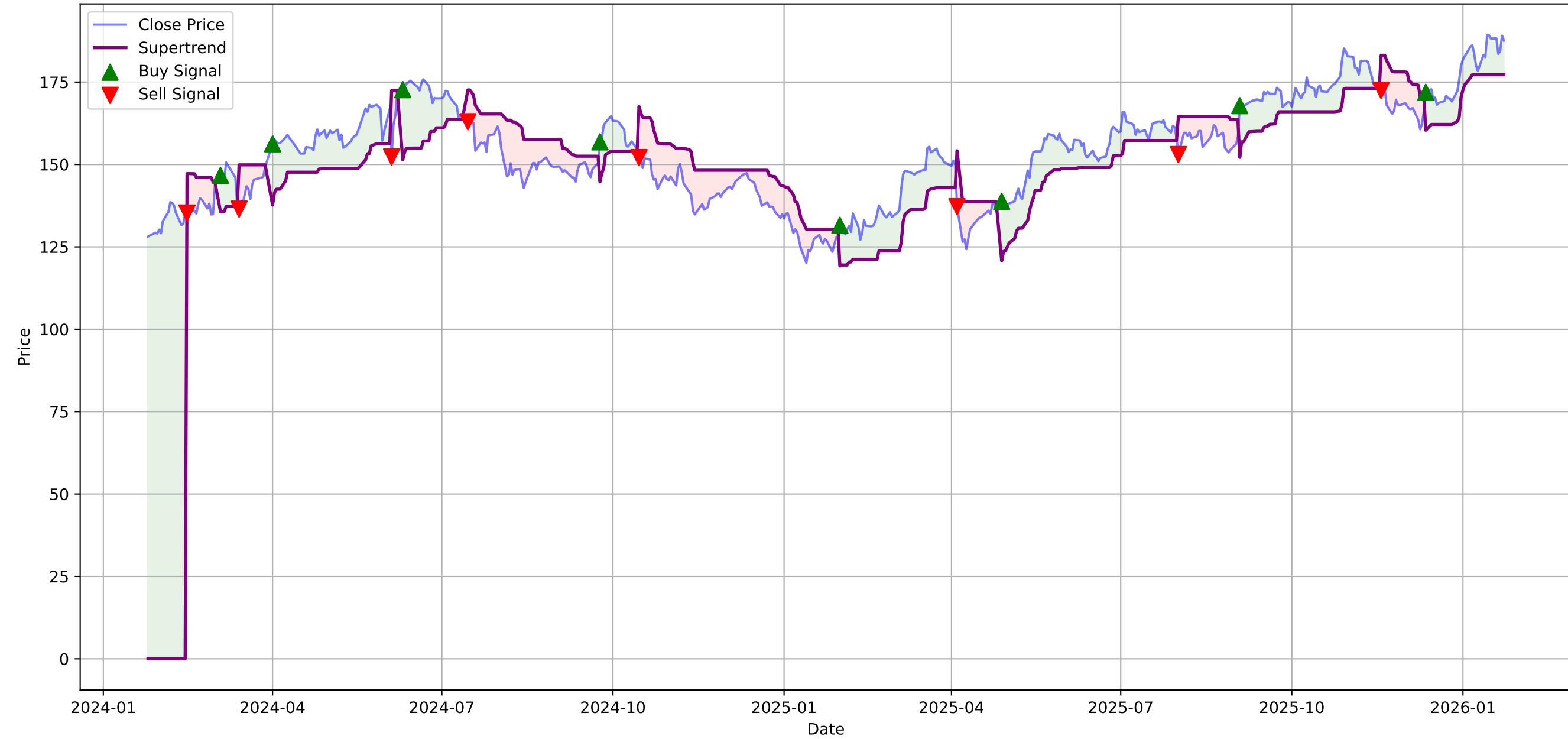
TATASTEEL.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 177.22

Signal Identified On: 2025-12-12

Supertrend Analysis for TATASTEEL.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



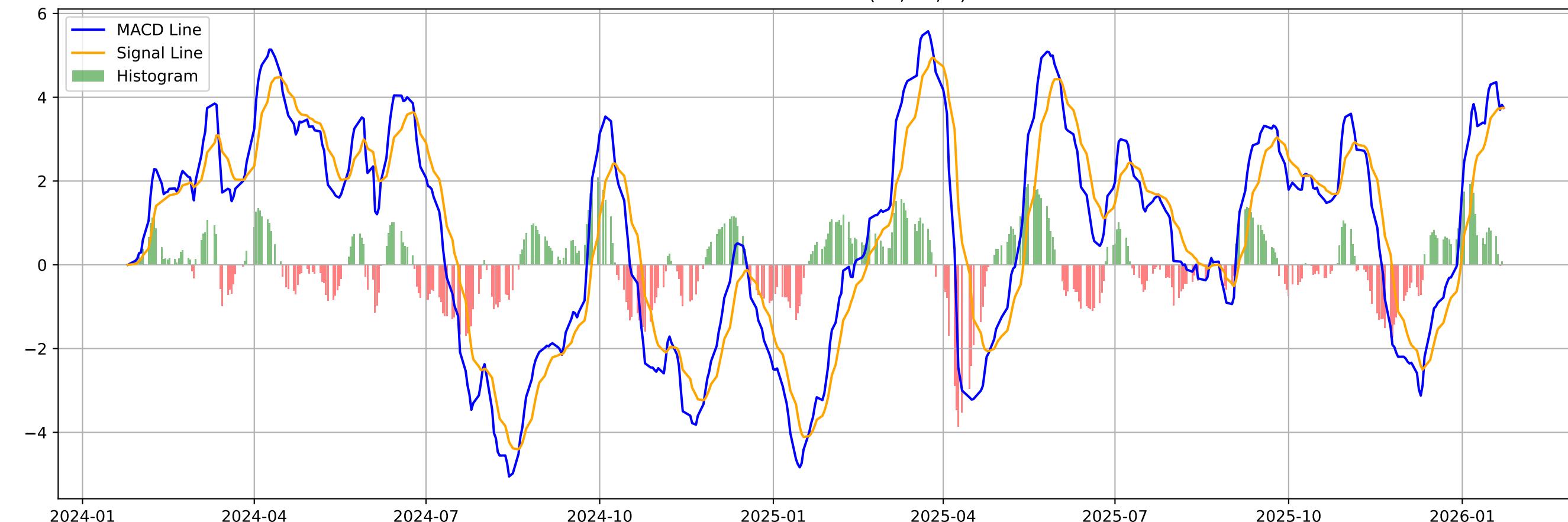
TATASTEEL.NS - MACD Summary

MACD Line:	3.75
Signal Line:	3.75
Histogram:	0.00
Trend:	Bullish
Momentum:	Weakening
Signal:	None

TATASTEEL.NS Price



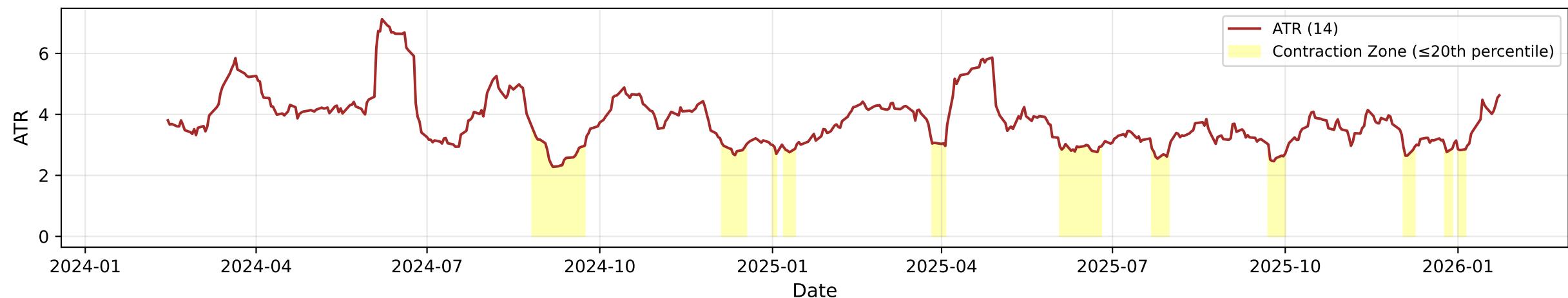
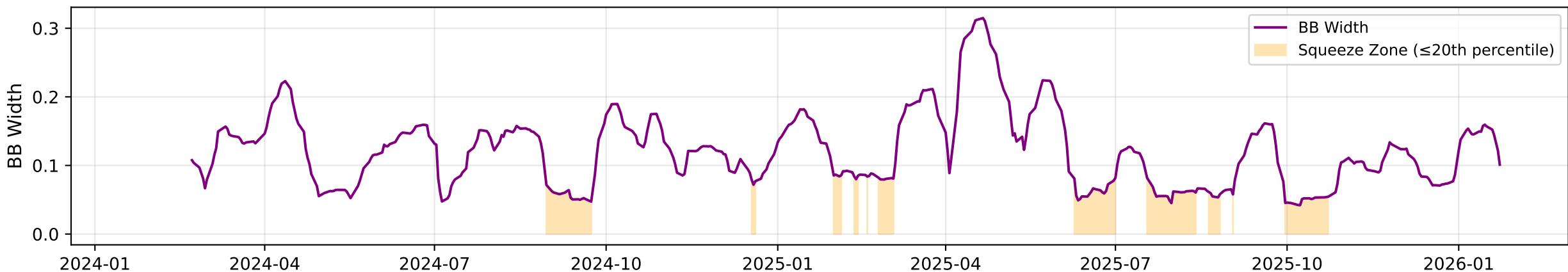
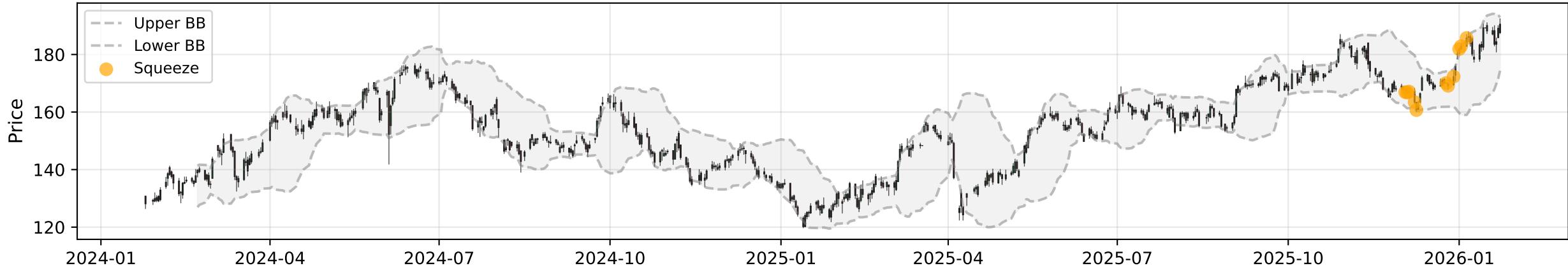
TATASTEEL.NS MACD (12, 26, 9)



TATASTEEL.NS - Volatility Squeeze Summary

BB Width:	0.1012
ATR:	4.6250
Total Signals:	11
Signal 1:	ATR Contraction at 2025-12-26 00:00:00+05:30 (Price: 169.12)
Signal 2:	ATR Contraction at 2025-12-29 00:00:00+05:30 (Price: 172.30)
Signal 3:	ATR Contraction at 2026-01-01 00:00:00+05:30 (Price: 181.89)
Signal 4:	ATR Contraction at 2026-01-02 00:00:00+05:30 (Price: 182.88)
Signal 5:	ATR Contraction at 2026-01-05 00:00:00+05:30 (Price: 185.72)

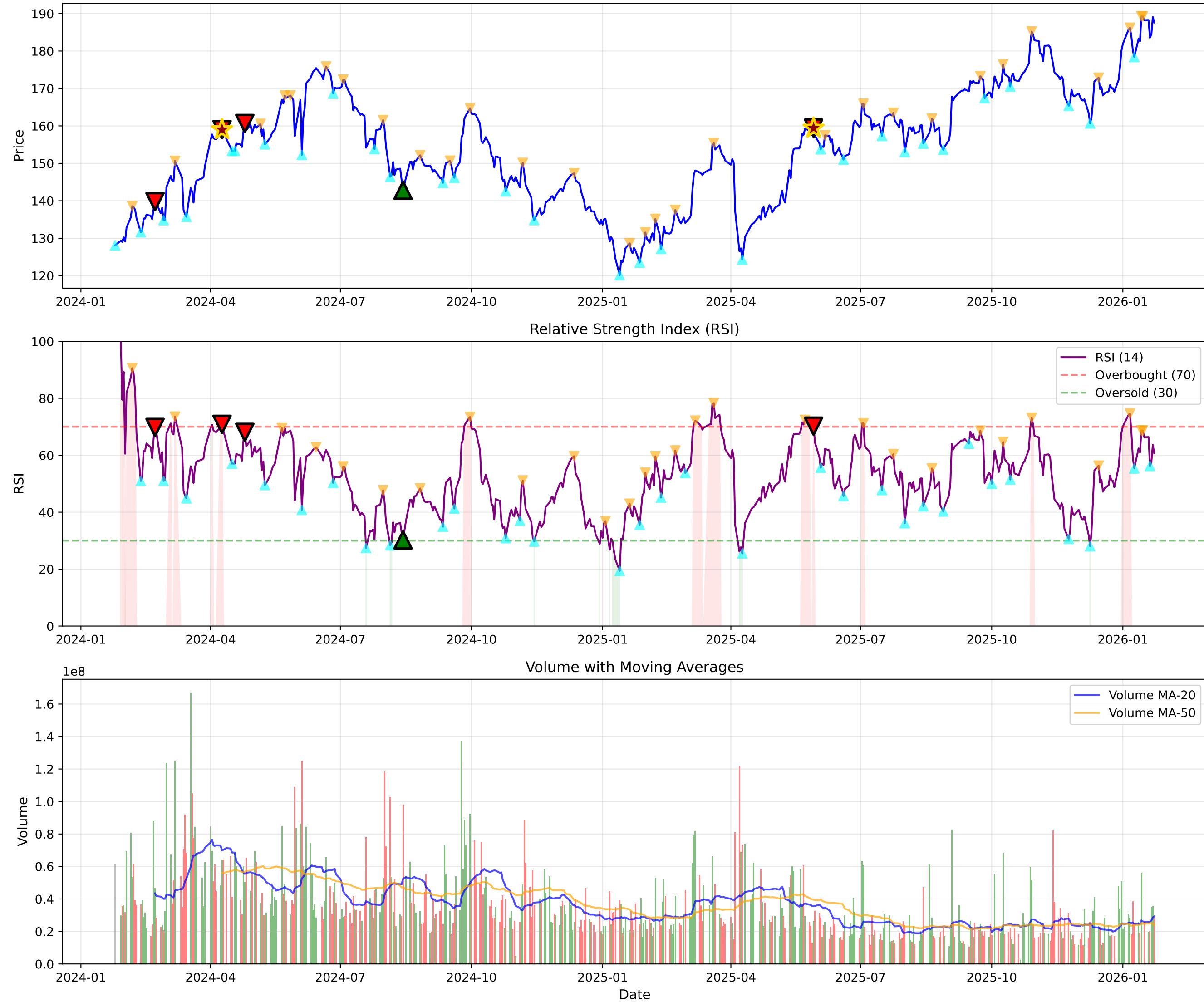
TATASTEEL.NS - Volatility Squeeze Analysis



TATASTEEL.NS - RSI-Volume Summary

Current RSI:	60.68
Current Volume:	28492706
Volume MA 20:	29210534
Bullish Divergences:	1
Bearish Divergences:	4
Bullish Div 1:	Date: 2024-08-14 00:00:00+05:30, Price: 142.84
Bearish Div 1:	Date: 2024-04-25 00:00:00+05:30, Price: 160.64
Bearish Div 2:	Date: 2025-05-29 00:00:00+05:30, Price: 159.40

TATASTEEL.NS RSI-Volume Divergence Analysis



TATASTEEL.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status: 25 Signals Detected

:

2025-11-17 [-]: Distribution Day

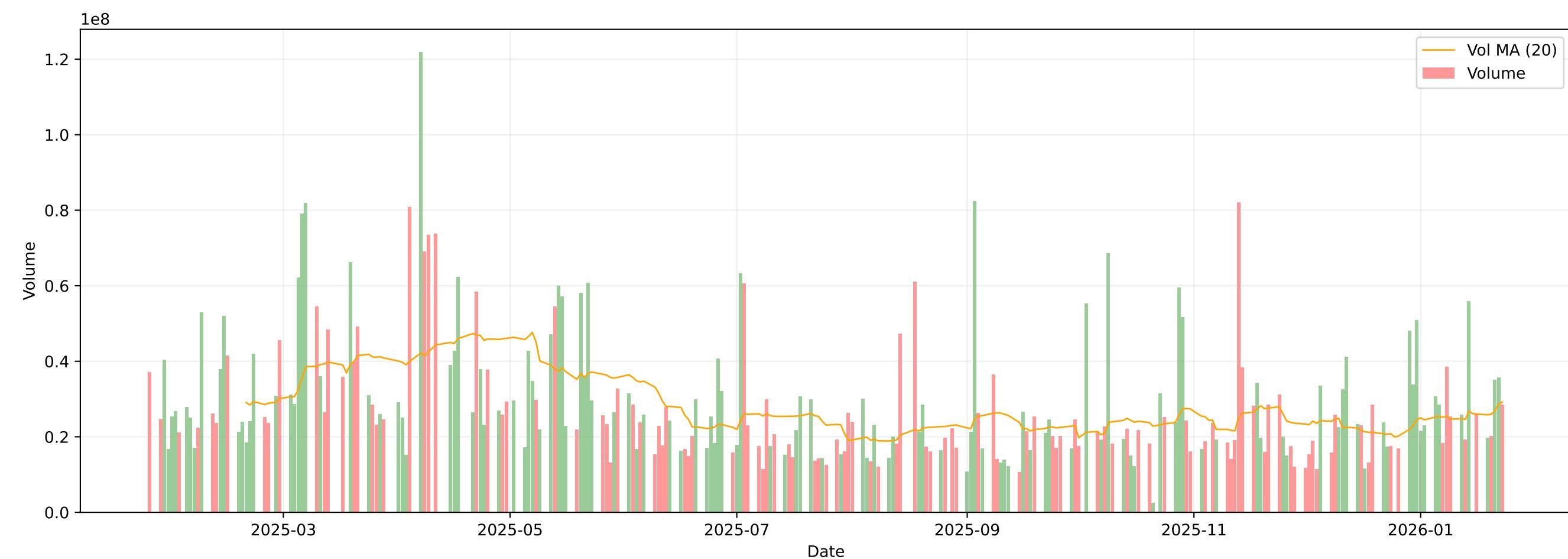
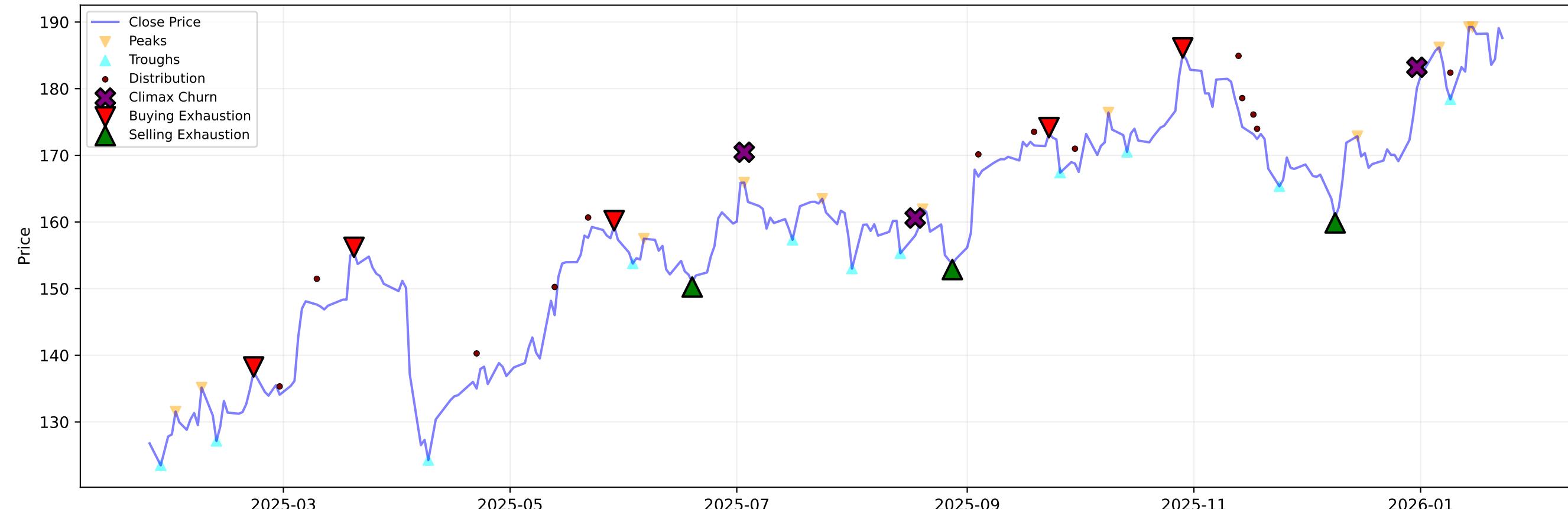
2025-11-18 [-]: Distribution Day

2025-12-09 [+]: Selling Exhaustion (Bullish Div)

2025-12-31 [-]: Climax Volume (Churning)

2026-01-09 [-]: Distribution Day

TATASTEEL.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	166.1	187.61	2025-05-12
1 Day	UPTREND (Buy)	177.22	187.61	2025-12-12
15 Min	DOWNTREND (Sell)	189.62	187.88	2026-01-23

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

TATASTEEL.NS - 1 Week (Candlestick + EMAs)



TATASTEEL.NS - 1 Day (Candlestick + EMAs)



TATASTEEL.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - TATASTEEL_main

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Tata Steel Ltd.

NSE: TATASTEEL | BSE: 500470
Tata Steel Live Share Price Today, Share Analysis and Chart

Strong Performer In 8 Starfolio Baskets

187.61 **-1.49 (-0.79%)**
↑ New 52W High today

30.9M NSE+BSE Volume
NSE 23 Jan, 2026 3:31 PM (IST)

ABOUT Established in 1907, Tata Steel has presence across the entire value chain of steel manufacturing from mining and processing iron ore and coal to producing and distributing finished products. The company offers a broad range of steel products includ... [Read More](#)

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Motilal Oswal maintains a 'Buy' rating on Tata Steel with a target price of Rs 220 [See details](#)

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Durability score **75.0 /100**
High Financial Strength

Valuation Score **55.0 /100**
Affordable Valuation

Momentum Score **66.7 /100**
Technically Moderately Bullish

Analyst Price Target **192**
1Yr Price target upside is 3%

FORECASTER DVM Key Metrics Price Chart Forecaster Financials Technicals Shareholding Deals Documents Corporate actions Company Profile X

Strong Performer These stock companies have strong financials and are affordably priced. They also score high in quality and technic... [View Similar](#) Embed DVM

Check Before You Buy [VIEW FULL CHECKLIST](#)
High rank 15 Positive * 8 Negative **65.2% Pass in checklist**

PE Valuation Check
Right Now Overvalued -32.9% [1 Year Forward](#) Undervalued 21.7%
INSIGHT Tata Steel is overvalued at current PE, but undervalued on future earnings esti

Preset Metrics Preset Metrics ▾

Tata Steel Key Metrics

Trendlyne Snapshot - TATASTEEL_forecaster

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Tata Steel Ltd. [①](#)

NSE:TATASTEEL | BSE: 500470 [Strong Performer \[①\]\(#\)](#) In 8 Starfolio Baskets

187.61 -1.49 (-0.79%) ↑ New 52W High today

30.9M NSE+BSE Volume
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[Analyst Buy](#) Motilal Oswal maintains a 'Buy' rating on Tata Steel with a target price of Rs 220 [See details](#)

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Tata Steel - TATASTEEL - stock price prediction, stock forecast, target price, analyst ratings from 31 analysts

Tata Steel has a share price target of Rs 192, revenue growth forecast of 7.1%, and profit growth estimate of 243.3% for FY26, based on top 31 analyst calls.

Tata Steel FORECASTER - Analyst Estimates [①](#)

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