

Gemini Stock Analysis Report

Based on the attached UNITDSPR.NS detailed analysis report (generated date: 2026-01-17), here is the assessment.

Step 1: Audit the Data

• Data Present:

- Multi-timeframe price charts (Daily, Weekly, 15m).
- Moving Average data (EMA 20, 50, 200) and crossover status.
- Momentum indicators (RSI, MACD, Relative Strength).
- Volatility metrics (Bollinger Bands, ATR, Squeeze analysis).
- Trend following systems (Supertrend).
- Volume analysis and divergence signals.
- Basic Fundamental snapshots (Growth metrics, Valuation).

• Data Missing:

- Detailed Order Book / Market Depth.
- Derivatives Data (Open Interest, PCR) which is crucial for determining immediate resistance in F&O stocks.

• **Confidence Level: High.** The technical report provides a comprehensive suite of indicators necessary for a positional trade decision. *Note: The report date is Jan 17, 2026. This analysis treats the data as current.*

Step 2: Analyze the Setup

• Trend & Structure: The stock is in a confirmed **Daily Downtrend**.

- Price (1348) is trading below the EMA 20 (1376), EMA 50 (1393), and EMA 200 (1394). This "death cross" alignment (Page 6 & 7) creates a significant cluster of overhead resistance between 1375 and 1400.
- However, on the **Weekly Timeframe** (Page 20 & 21), the stock is testing a major support zone. The Weekly Supertrend is still bullish (Support at 1326) and the price is approaching the Weekly 200 EMA (~1300).

• Momentum & Strength:

- **Relative Strength (RS):** The stock has an RS Score of 51 and is classified as a "Weakening Leader" (Page 4). It is underperforming the Nifty FMCG index, which is a red flag for a long position.
- **RSI:** Current RSI is ~39. It is not yet in deep oversold territory (<30) but lacks bullish momentum.
- **MACD:** **Bearish** and below the zero line, though momentum is weakening (Page 12), suggesting the selling pressure *might* be subsiding.

• Volume & Signals:

- A "Selling Exhaustion (**Bullish Divergence**)" signal was triggered on 2026-01-13 (Page 18). This often precedes a bounce, but price action has not yet confirmed the reversal.

Conclusion: The setup is currently a "Falling Knife." While the stock is nearing a high-probability weekly support zone (~1300-1325), the daily trend is too bearish to justify an immediate entry. The heavy resistance cluster at 1400 needs to be cleared to confirm a trend change.

Step 3: Formulate the Recommendation

Recommendation: **NO**, do not enter at the current market price (CMP 1348.70). The risk of trend continuation to the downside (towards 1300) outweighs the probability of an immediate V-shaped recovery.

Conditional Plan (Watchlist for Reversal): You should wait for the price to reclaim the cluster of Moving

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Averages and the Daily Supertrend to confirm the intermediate trend has shifted back to bullish.

- **Condition to Buy: A Daily Candle Close above 1410.**
 - *Why:* This level clears the Daily Supertrend (1407), the EMA 50 (1393), and the EMA 200 (1394). It turns previous resistance into support.
- **Entry Price: INR 1410 - INR 1415** (On confirmation).
- **Stop Loss: INR 1320** (Hard closing basis).
 - *Why:* This is just below the Weekly Supertrend support (1326) and recent swing lows. If 1320 breaks, the structural uptrend on the weekly chart is invalidated.
- **Take Profit: INR 1550 - INR 1600**
 - *Why:* This targets the previous swing highs and aligns with the analyst price targets shown on Page 22 (1609). This offers a Risk:Reward ratio of approximately 1:1.6 to 1:2.

News & Analyst Targets

Here is the latest stock research and information for **United Spirits Ltd (UNITDSPR)** for the week ending January 17, 2026.

1) Latest News for UNITDSPR (Week of Jan 11 - Jan 17, 2026)

- **Positive Analyst Coverage (Nomura Initiation):** On **January 15, 2026**, global brokerage firm **Nomura** initiated coverage on United Spirits with a **BUY** rating. They believe the company is at the cusp of a "developing upcycle," driven by premiumisation (consumers shifting to higher-priced brands) and a steady stream of innovation.
- **Upcoming Board Meeting:** The company has scheduled a Board of Directors meeting for **Tuesday, January 20, 2026**. The agenda includes the approval of unaudited financial results for the quarter and nine months ended December 31, 2025 (Q3 FY26), and the consideration of an **interim dividend**.
- **Analyst & Investor Meeting:** United Spirits filed an intimation regarding a schedule of Analyst/Investor meetings held earlier this week (Jan 12, 2026), signaling active engagement with the street ahead of results.
- **Stock Performance Context:** The stock has seen a correction of approximately **7%** in January 2026 so far, trading near **INR 1,348**. Analysts view this dip as a potential entry point given the long-term structural tailwinds.

2) Upgrade or Downgrade from Brokerages

- **Upgrade / Initiation (Nomura):** **BUY** Rating initiated.
 - **Rationale:** Nomura cites "premiumisation tailwinds," an easing regulatory environment in key states, and improved margins. They argue the valuation is comfortable after recent corrections.
- **Downgrade / Caution (Macquarie):** **UNDERPERFORM** Rating maintained (Reported Jan 14, 2026).
 - **Rationale:** Macquarie has expressed caution regarding the **CEO succession/leadership transition**, noting that the smoothness of this change will be a key monitorable. They have set a lower target price compared to peers.
- **Technical Upgrade: MarketsMojo** upgraded the stock to a **BUY** (from Hold) on Dec 30, 2025, citing improved technical momentum, though this is slightly prior to the current week.

3) Other News Impacting UNITDSPR

- **Regulatory Environment:**
 - **Positive:** Reports indicate an easing regulatory stance in key markets like **Andhra Pradesh, Uttar**

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Pradesh, and Karnataka, which could boost volume growth.

- **Negative:** Recent excise duty hikes in **Maharashtra** remain a near-term headwind, potentially impacting demand or margins in that specific geography.
- **Industry Trends:** The "Premiumisation" theme continues to be the dominant narrative. Data suggests a structural shift where consumers are moving from "drinking more" to "drinking better," directly benefiting United Spirits' *Prestige & Above* portfolio.
- **Input Costs (Ethanol/ENA):** While global ethanol prices (US) softened in December 2025 due to record supply, domestic Extra Neutral Alcohol (ENA) prices remain a key margin variable to watch, especially with the government's ethanol blending focus affecting raw material availability.

4) Latest Price Targets (Analysts & Brokerages)

Below is a summary of the most recent price targets from major brokerages.

Brokerage Firm	Rating	Target Price (INR)	Date Issued	Upside/Downside*
Nomura	BUY	1,650	Jan 15, 2026	~+22.4%
Trendlyne	BUY	1,577	Jan 08, 2026	~+17.0%
Consensus				
Motilal Oswal	NEUTRAL	1,575	Nov 01, 2025	~+16.8%
Macquarie	UNDERPERFORM	1,175	Jan 14, 2026	~-12.8%

*Upside/Downside calculated based on the approximate current market price (CMP) of INR 1,348 as of Jan 16, 2026.

Summary for Investment Desk: The sentiment for **UNITDSPR** is currently mixed to positive. While **Macquarie** remains bearish due to management transition risks, the fresh initiation by **Nomura** highlights a strong long-term buying opportunity driven by structural industry shifts (premiumisation). The upcoming Q3 results on **Jan 20** will be a critical trigger, particularly for clarity on volume growth in the face of Maharashtra's tax hikes.

Stock Detailed Analysis Report

UNITDSPR.NS

Current Price: ₹1348.70

Generated: 2026-01-17 17:56

UNITDSPR.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	6.70%	7.56%
Net Income	Yes	No	12.36%	24.06%
ROE	Yes	No	-1.27%	5.28%
EPS	Yes	No	12.36%	24.02%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	1.55%	2.98%
Net Income	No	-0.95%	-1.68%
ROE	Yes	16.27%	16.27%
EPS	No	-1.67%	-15.69%

UNITDSPR.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXFMCG
Sector:	FMCG
Classification:	Weakening Leader
RS Score:	51.0/100
:	

== RS RATIOS ==:

1M RS:	0.978 [Neutral]
3M RS:	1.052 [Leader]
6M RS:	1.064 [Leader]
1Y RS:	0.966 [Neutral]
:	

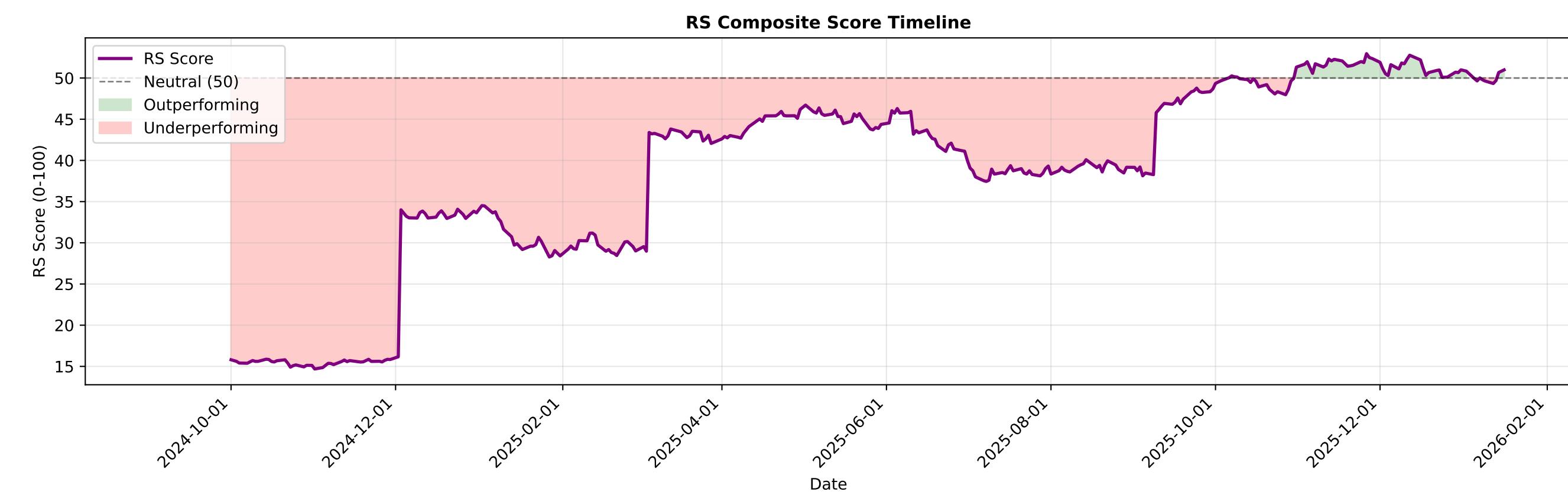
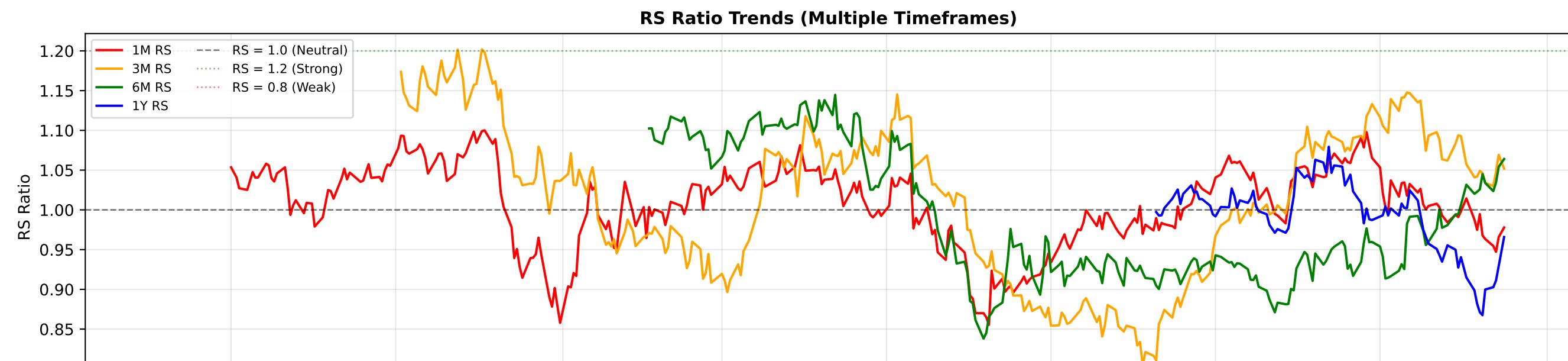
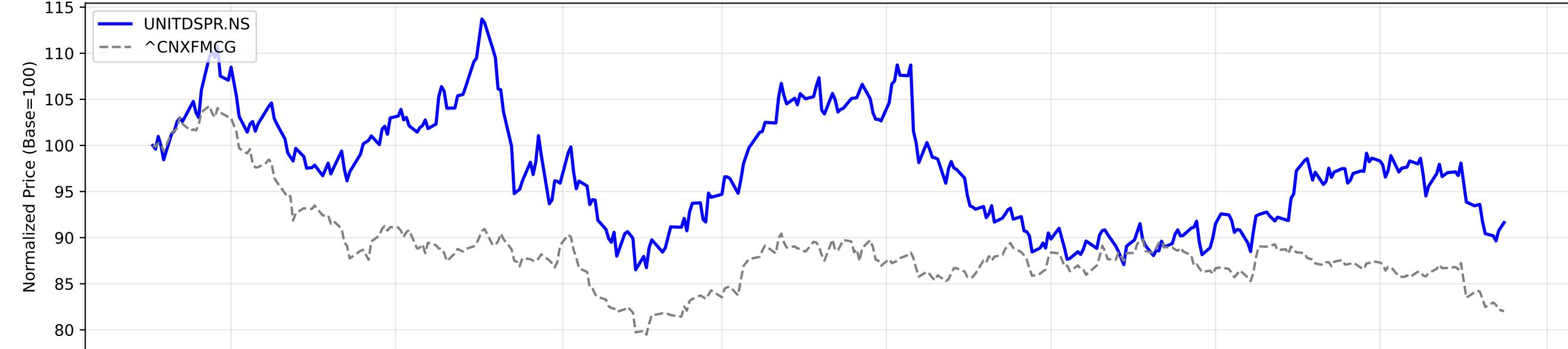
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

✗ Emerging RS:	Not accelerating
✓ Medium-term Lagging:	1Y=0.966 (≤ 1.0)
✓ Performance Improving:	3M (+1.2%) > 6M (-1.0%)

Relative Strength Analysis: UNITDSPR.NS vs ^CNXFMCG
Classification: Weakening Leader
Price Performance Comparison (Normalized)



UNITDSPR.NS - EMA Crossover Summary

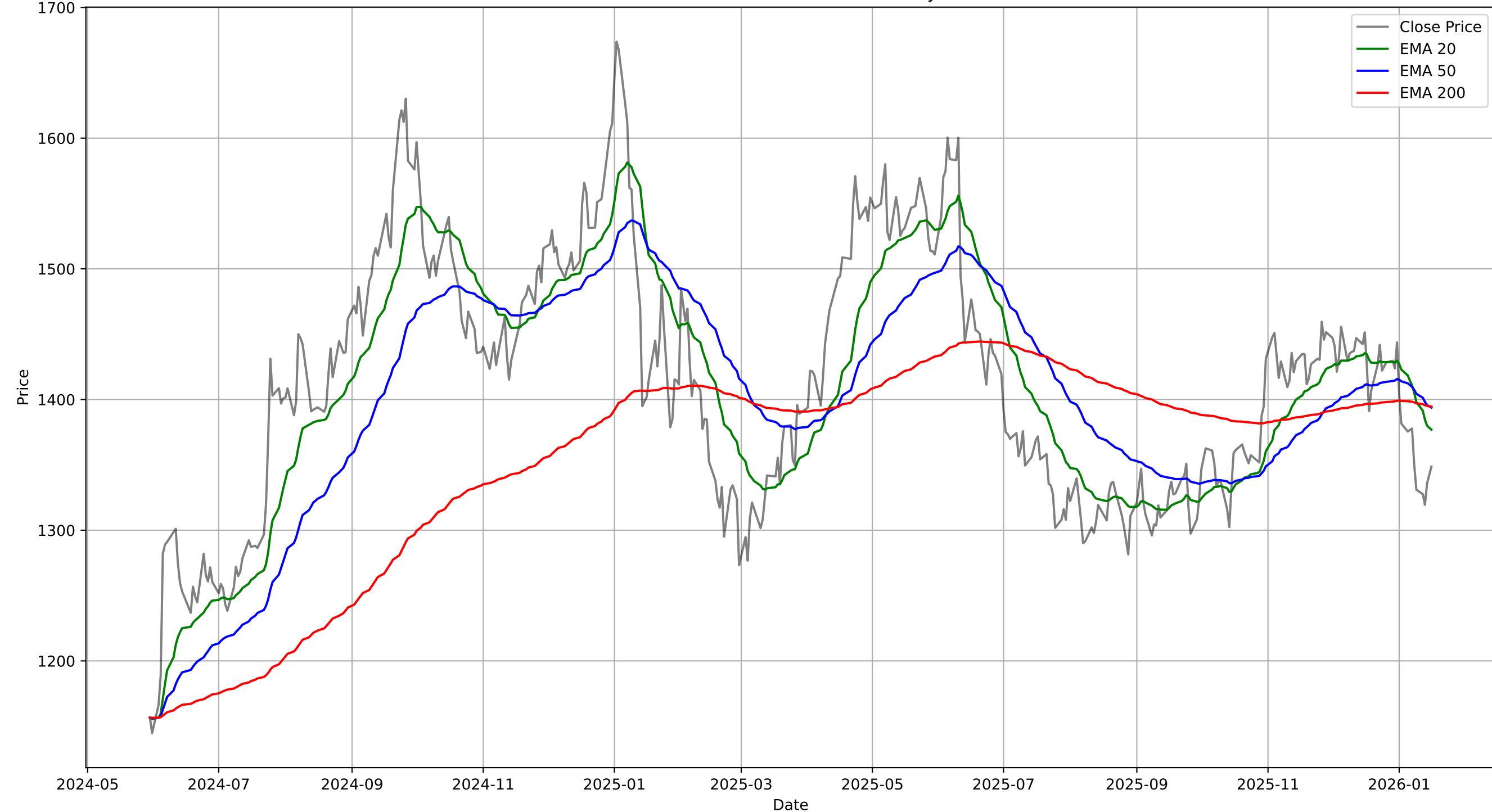
EMA 20: 1376.93

EMA 50: 1393.87

EMA 200: 1394.63

Trend Status: **Strong Downtrend**

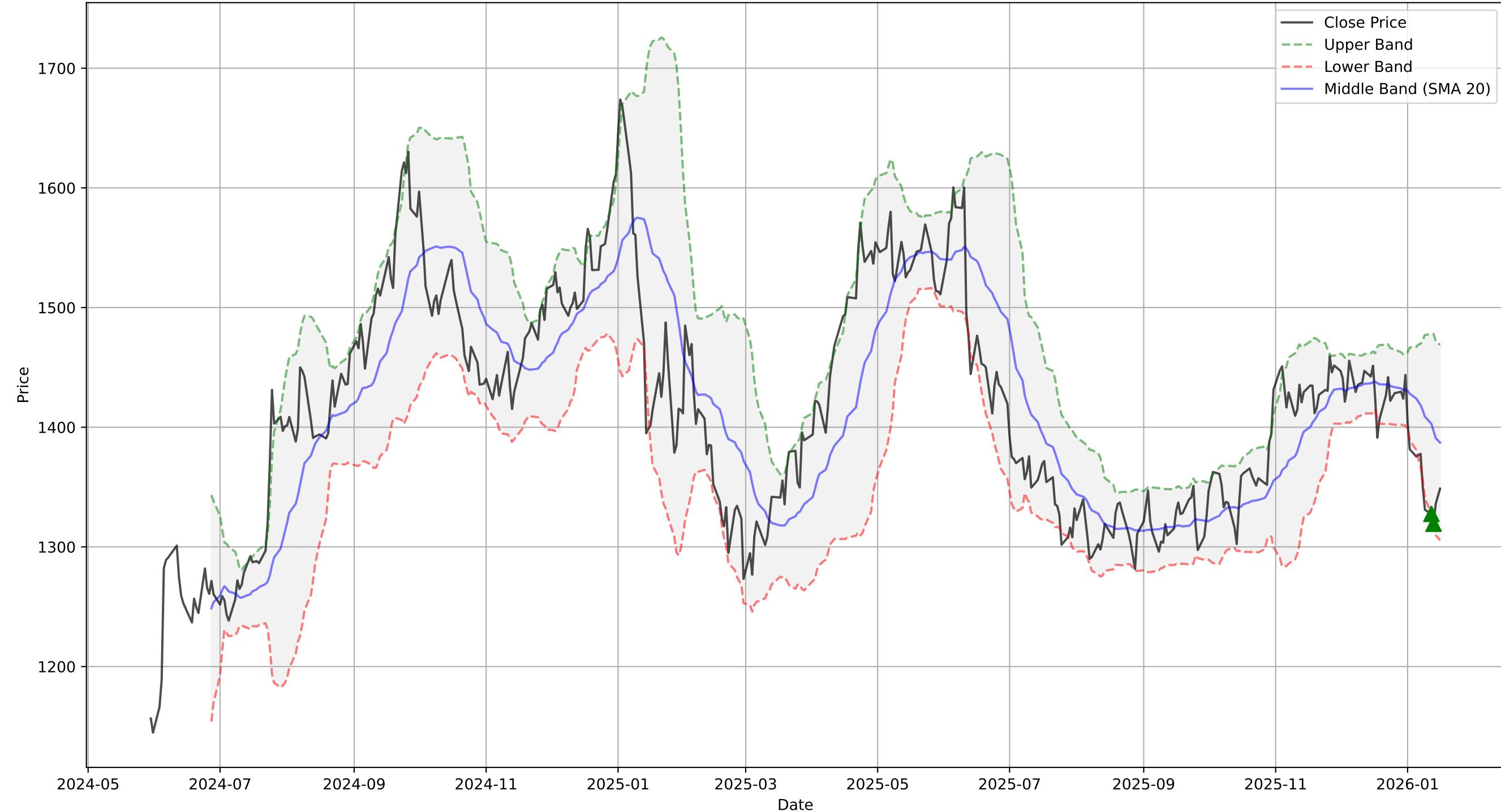
UNITDSPR.NS EMA Crossover Analysis



UNITDSPR.NS - Bollinger Bands Summary

Current Price:	1348.70
Upper Band:	1468.74
Middle Band (SMA 20):	1387.13
Lower Band:	1305.53
%B:	0.2645
Band Width:	0.1177
Status:	Lower Half
Signal:	None
Recent Signal 1:	Buy Signal at 2026-01-12 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-13 00:00:00+05:30

UNITDSPR.NS Bollinger Bands (20, 2) Analysis



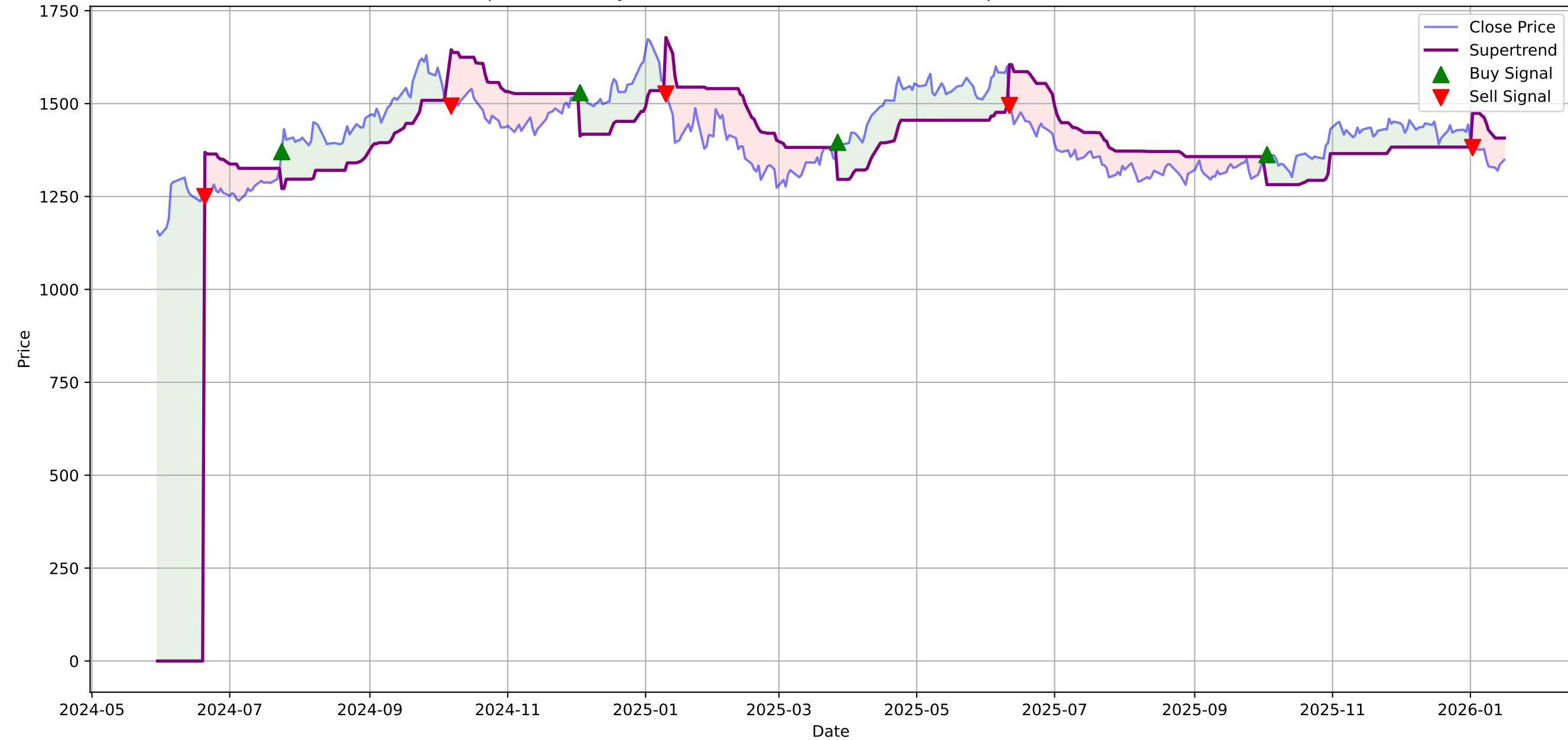
UNITDSPR.NS - Supertrend Summary

Status: DOWNTREND (Sell)

Supertrend Value: 1407.29

Signal Identified On: 2026-01-02

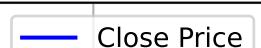
Supertrend Analysis for UNITDSPR.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



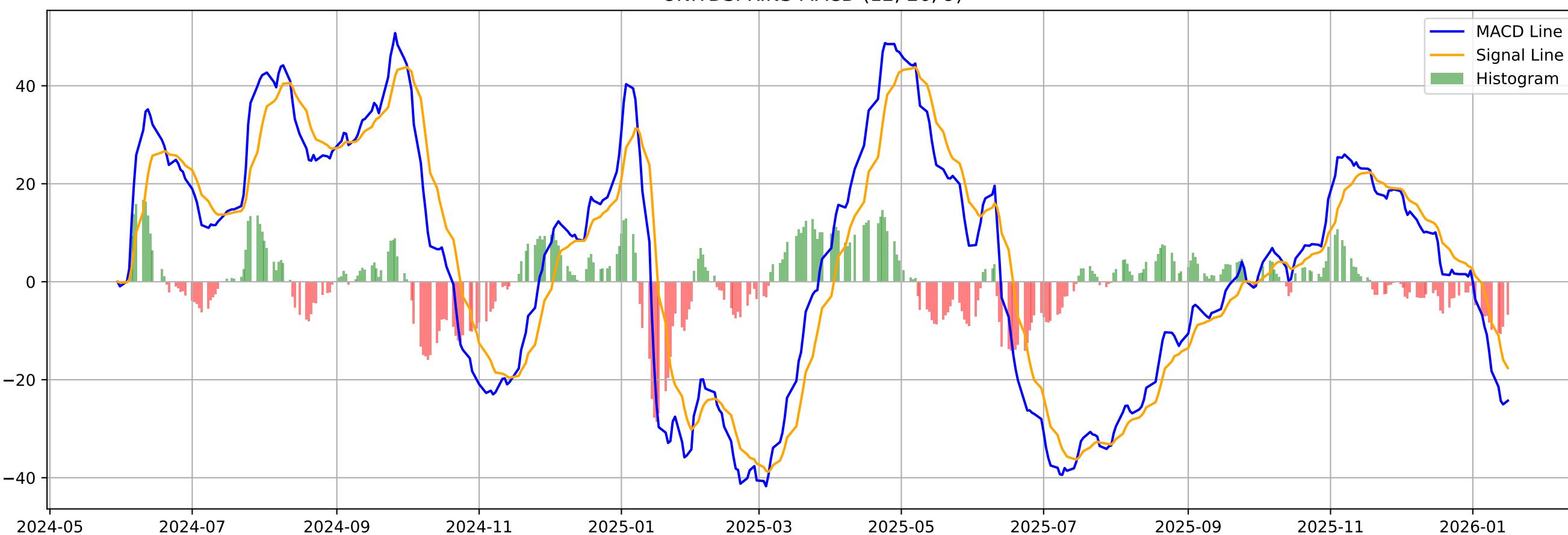
UNITDSPR.NS - MACD Summary

MACD Line:	-24.27
Signal Line:	-17.61
Histogram:	-6.67
Trend:	Bearish
Momentum:	Weakening
Signal:	None

UNITDSPR.NS Price

 Close Price

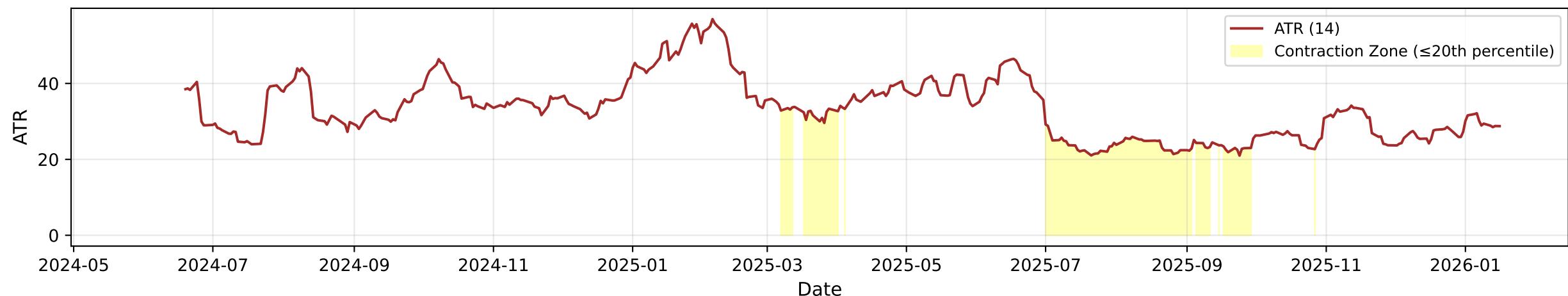
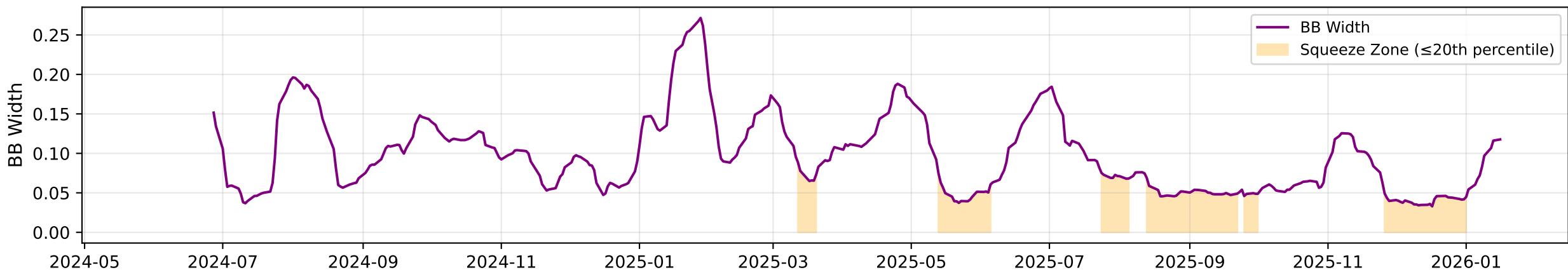
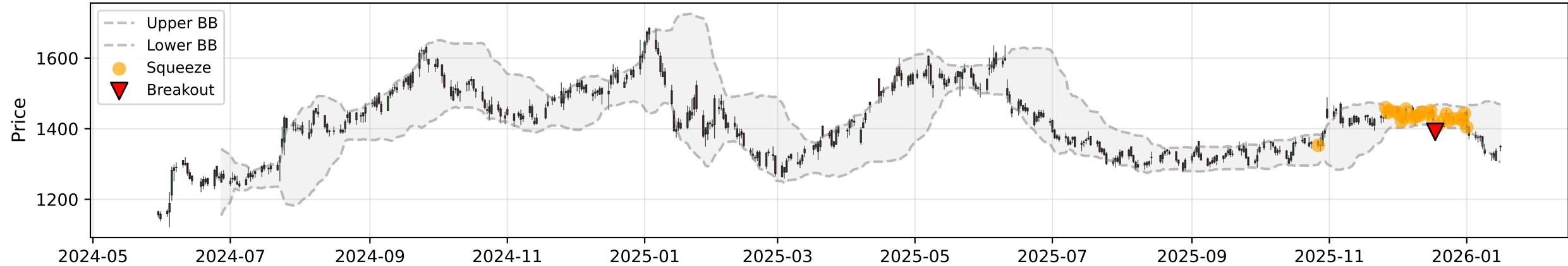
UNITDSPR.NS MACD (12, 26, 9)

 MACD Line
 Signal Line
 Histogram

UNITDSPR.NS - Volatility Squeeze Summary

BB Width:	0.1177
ATR:	28.7571
Total Signals:	27
Signal 1:	BB Squeeze at 2025-12-26 00:00:00+05:30 (Price: 1428.40)
Signal 2:	BB Squeeze at 2025-12-29 00:00:00+05:30 (Price: 1429.70)
Signal 3:	BB Squeeze at 2025-12-30 00:00:00+05:30 (Price: 1423.80)
Signal 4:	BB Squeeze at 2025-12-31 00:00:00+05:30 (Price: 1443.70)
Signal 5:	BB Squeeze at 2026-01-01 00:00:00+05:30 (Price: 1404.20)

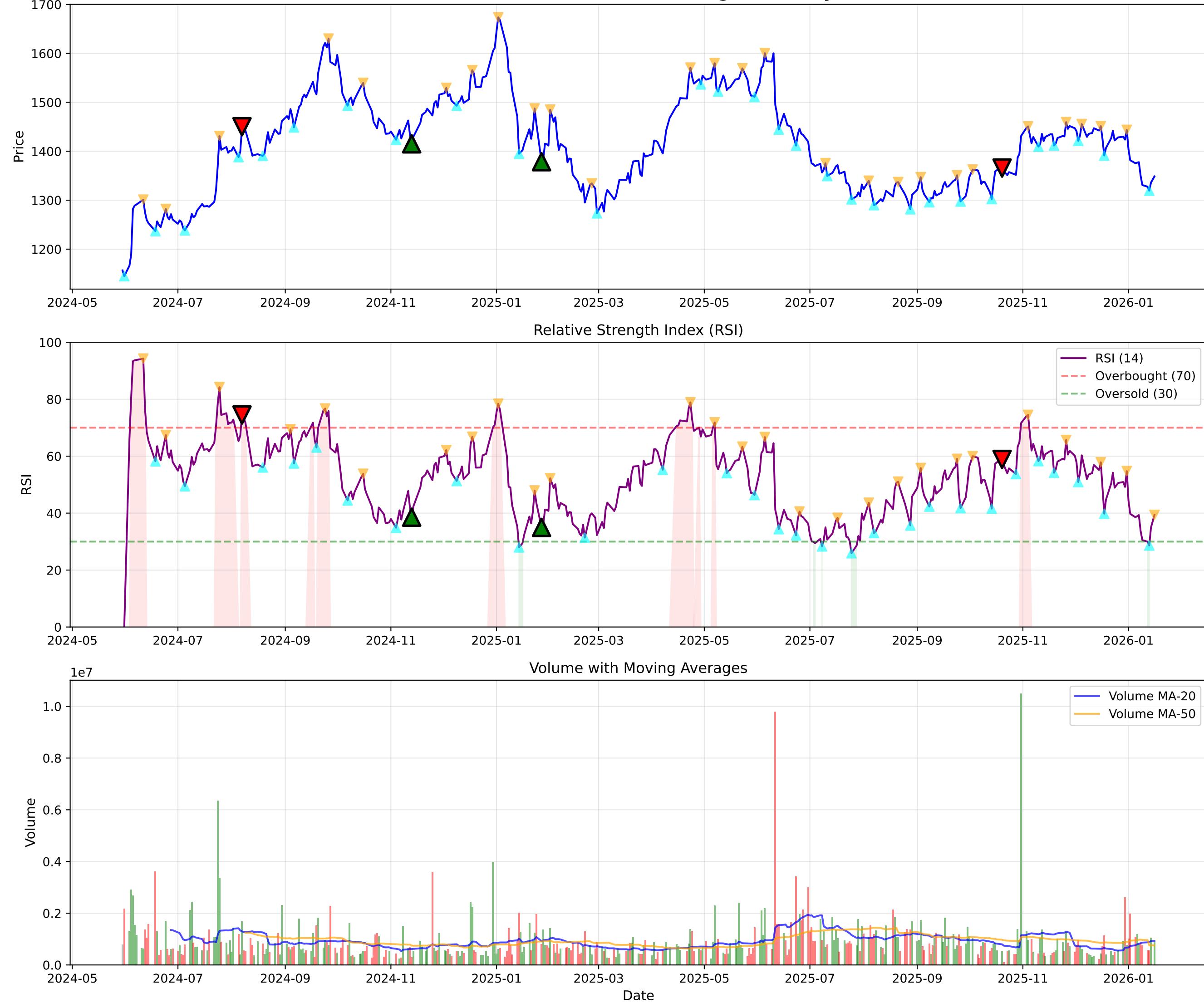
UNITDSPR.NS - Volatility Squeeze Analysis



UNITDSPR.NS - RSI-Volume Summary

Current RSI:	39.38
Current Volume:	888719
Volume MA 20:	931218
Bullish Divergences:	2
Bearish Divergences:	2
Bullish Div 1:	Date: 2024-11-13 00:00:00+05:30, Price: 1415.22
Bullish Div 2:	Date: 2025-01-27 00:00:00+05:30, Price: 1378.69
Bearish Div 1:	Date: 2024-08-07 00:00:00+05:30, Price: 1450.01
Bearish Div 2:	Date: 2025-10-20 00:00:00+05:30, Price: 1365.60

UNITDSPR.NS RSI-Volume Divergence Analysis



UNITDSPR.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status: 45 Signals Detected

:

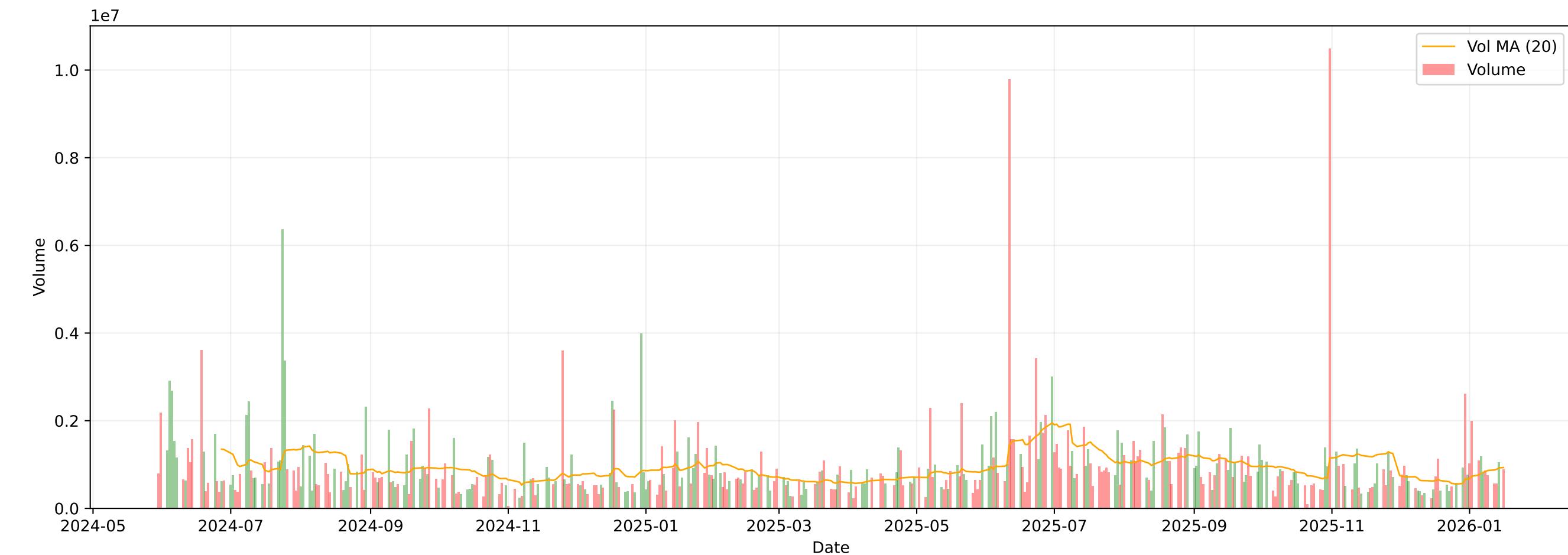
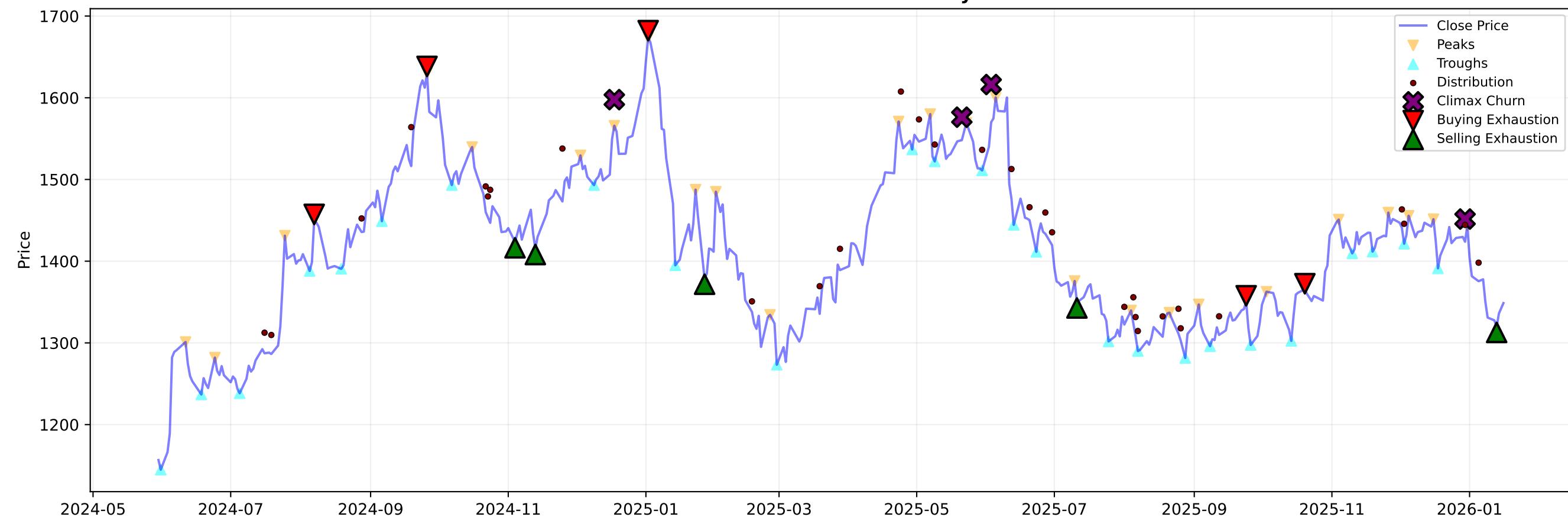
2025-12-03 [-]: Distribution Day

2025-12-30 [-]: Distribution Day

2026-01-05 [-]: Distribution Day

2026-01-13 [+]: Selling Exhaustion (Bullish Div)

UNITDSPR.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	1326.24	1348.7	2025-10-27
1 Day	DOWNTREND (Sell)	1407.29	1348.7	2026-01-02
15 Min	UPTREND (Buy)	1341.01	1348.7	2026-01-14

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

UNITDSPR.NS - 1 Week (Candlestick + EMAs)



UNITDSPR.NS - 1 Day (Candlestick + EMAs)



UNITDSPR.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - UNITDSPR_main

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United Spirits Ltd.

NSE: UNITDSPR | BSE: 532432
United Spirits Live Share Price Today, Share Analysis and Chart

Expensive Performer In 6 Starfolio Baskets

1348.70 12.70 (0.95%)

1.2M NSE+BSE Volume
NSE 16 Jan, 2026 3:31 PM (IST)

TRADE STOCK

Analyst Buy Nomura initiates coverage on United Spirits with a 'Buy' rating and a target price of Rs 1,650

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Durability score **60.0 /100** Valuation Score **28.0 /100** Momentum Score **43.7 /100** Analyst Price Target **1,609** 1Yr Price target upside is 19%

High Financial Strength Expensive Valuation Technically Neutral Embed DVM

Expensive Performer These stocks are strong in quality but with mid-range technicals. Their valuations are expensive

Check Before You Buy **15 Positive * 8 Negative** **Undervalued 41.2%** **Undervalued 57.8%**

High rank 18 10 1 0 65.2% Pass in checklist

PE Valuation Check **Undervalued 41.2%** **Undervalued 57.8%** United Spirits is undervalued at both current PE and future earnings estimates

United Spirits Key Metrics

Preset Metrics Preset Metrics

FORECASTER DVM Key Metrics Price Chart Forecaster Financials Technicals Shareholding Deals Documents Corporate actions Company Profile

Trendlyne Snapshot - UNITDSPR_forecaster

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United Spirits Ltd. ⓘ

NSE: UNITDSPR | BSE: 532432

■ ■ ■ Expensive Performer ⓘ ● In 6 Starfolio Baskets

1348.70 12.70 (0.95%)

1.2M NSE+BSE Volume

NSE 16 Jan, 2026 3:31 PM (IST)

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💡 Analyst Buy Nomura initiates coverage on United Spirits with a 'Buy' rating and a target price of Rs 1,650 See details

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United Spirits - UNITDSPR - stock price prediction, stock forecast, target price, analyst ratings from 26 analysts

United Spirits has a share price target of Rs 1609, revenue growth forecast of 8.6%, and profit growth estimate of 15.7% for FY26, based on top 26 analyst calls.

United Spirits FORECASTER - Analyst Estimates MV ⓘ

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