

Based on the provided Stock Detailed Analysis Report for \*\*MARUTI.NS\*\* (Maruti Suzuki India Ltd.), here is my analysis and recommendation.

\*\*Note on Timeline:\*\* The report indicates a generated date of \*\*2026-01-10\*\*. The analysis below assumes this is the current date ("Today") for the purpose of the trade setup.

### ### Step 1: Audit the Data

- \* \*\*Data Present:\*\*
  - \* \*\*Price & Moving Averages:\*\* Daily close (16,501) relative to EMA 20, 50, and 200 (Pages 6-7).
  - \* \*\*Trend Indicators:\*\* Supertrend, MACD, and ADX/Trend Status (Pages 10-12).
  - \* \*\*Volatility:\*\* Bollinger Bands and Volatility Squeeze analysis (Pages 8, 14-15).
  - \* \*\*Momentum/Volume:\*\* RSI, Volume Moving Averages, and Divergence analysis (Pages 16-17).
  - \* \*\*Fundamentals:\*\* Long-term (4 years) and Short-term (6 quarters) metrics (Page 3).
  - \* \*\*Multi-Timeframe Analysis:\*\* Weekly, Daily, and 15-min trend statuses (Page 18-19).
  - \* \*\*Analyst Estimates:\*\* Trendlyne Forecaster data with price targets (Page 21).
- \* \*\*Data Missing:\*\*
  - \* Specific Institutional Ownership changes or recent block deal data (often crucial for large caps like Maruti).
  - \* Specific Sectoral Index (Nifty Auto) comparative chart beyond the RS line.
- \* \*\*Confidence Level:\*\* \*\*High\*\*. The technical data is comprehensive, covering trend, momentum, volatility, and fundamental snapshots, allowing for a robust technical decision.

### ### Step 2: Analyze the Setup

- \* \*\*Price Structure:\*\* MARUTI.NS is in a long-term uptrend (Weekly Supertrend is Buy, Price > 200 EMA). However, it is currently undergoing an intermediate correction. The stock has pulled back from a high of ~17,500 to 16,501.
- \* \*\*Trend Status:\*\*
  - \* The \*\*Daily Supertrend\*\* flipped to \*\*DOWNTREND (Sell)\*\* on 2026-01-09 (Page 10), indicating immediate weakness.
    - \* Price (16,501) has closed below the \*\*20 EMA (16,644)\*\*, signifying a loss of short-term momentum.
    - \* Price is approaching the \*\*50 EMA (16,304)\*\*, which acts as the next critical support level.
- \* \*\*Momentum:\*\*
  - \* \*\*MACD:\*\* Shows a \*\*<b><font color='#c0392b'>Bearish</font></b> Crossover\*\* with momentum strengthening to the downside (Page 12).
    - \* \*\*RSI:\*\* Currently at 48.39. It has cooled off from overbought levels but has not yet reached oversold territory (Page 16), suggesting room for further downside.
    - \* \*\*Divergence:\*\* <b><font color='#c0392b'>Bearish</font></b> divergences were noted leading up to this correction (Page 16).
- \* \*\*Fundamentals:\*\* While long-term fundamentals are strong (3Y Revenue CAGR 20%), the short-term fundamentals show deceleration (Revenue -11.11% QoQ), which supports the current price correction.

\*\*Confluence:\*\* The setup is currently \*\*negative\*\* for an immediate entry. The confluence of the Supertrend Sell signal, MACD Sell signal, and price losing the 20 EMA suggests the correction is not yet over. Buying now would be "catching a falling knife" before support (50 EMA) is tested.

### ### Step 3: Formulate the Recommendation

\*\*Should you enter this stock now? NO.\*\*

\*\*Explanation:\*\*

The stock has just triggered a daily sell signal via the Supertrend and has lost the 20-day moving average support. Momentum is accelerating downwards (MACD). As a risk-averse positional trader, entering while the daily trend is bearish lowers the probability of success. We need to see the price stabilize at the 50 EMA or reclaim the 20 EMA to

confirm the resumption of the uptrend.

#### \*\*Conditional Plan (Watchlist for Reversal):\*\*

Since the primary trend (Weekly) is still **Bullish**, this is a "dip buy" candidate \*only\* once technical strength returns.

- \* \*\*Condition to Buy:\*\* The price must arrest the decline and close back above the \*\*20-day EMA\*\* (approx 16,650)
- \*\*OR\*\* the Daily Supertrend must flip back to Green.
- \* \*\*Entry Price:\*\* \*\*INR 16,700\*\* (Waiting for a strong close above the 20 EMA to confirm the "fake out" breakdown).
- \* \*\***Stop Loss:**\*\* \*\*INR 16,250\*\* (A hard stop just below the 50 EMA support level of 16,304. If it loses the 50 EMA, the intermediate trend is broken).
- \* \*\***Take Profit:**\*\* \*\*INR 17,800\*\* (Aligns with the Analyst Price Target shown on Page 21 and retesting recent highs).
- \* \*\*Risk/Reward Ratio:\*\* ~1:2.4 (Risking 450 points to make 1,100 points).

#### # News & Analyst Targets

Based on the latest data available for the week ending \*\*January 10, 2026\*\*, here is the research report on \*\*Maruti Suzuki India Ltd (MARUTI)\*\*.

##### ### \*\*1) Latest News for MARUTI (Week of Jan 4 - Jan 10, 2026)\*\*

- \* \*\*Record-Breaking December Sales:\*\* Maruti Suzuki reported its highest-ever domestic sales for December 2025. The company sold a total of \*\*217,854 units\*\* in December 2025, a significant jump from the previous year. Domestic sales reached an all-time high of \*\*182,165 units\*\*, while exports stood at \*\*25,739 units\*\*.
- \* \*\*Calendar Year 2025 Milestone:\*\* The company closed CY2025 with its highest-ever total annual sales of \*\*2.35 million units\*\*, cementing its dominance in the Indian passenger vehicle market.
- \* \*\*Export Leadership:\*\* Maruti Suzuki retained its position as India's top passenger vehicle exporter for the \*\*5th consecutive year\*\* in 2025, driven by strong global demand for models like the Grand Vitara and Baleno.
- \* \*\*Upcoming Product Offensive:\*\* News emerging this week confirms a robust pipeline for 2026. The company is preparing to launch its first EV, the \*\*eVitara\*\*, and a flex-fuel version of the \*\*Fronx\*\*. Additionally, facelifts for the \*\*Brezza\*\* and \*\*Baleno\*\* are expected later this year.
- \* \*\*Safety Rating Concerns:\*\* Despite sales success, the company faces headwinds regarding safety. The \*\*Maruti Fronx\*\* recently received a disappointing \*\*1-star rating\*\* in ANCAP crash tests, and the Ciaz (though discontinued in some markets) scored poorly in Global NCAP tests, raising concerns about safety perception.

##### ### \*\*2) Brokerage Upgrades & Downgrades\*\*

The analyst community has shown a mixed reaction. While sales numbers are record-breaking, valuation concerns following the stock's strong rally in 2025 have led to some cautious calls.

###### \* \*\*Recent Downgrades to "Hold" or "Neutral":\*\*

\* \*\*MarketsMojo (Dec 29, 2025):\*\* Downgraded the stock from \*\*Buy\*\* to \*\*Hold\*\*, citing flat quarterly results in Q2 FY26 and operational inefficiencies, despite the company's strong long-term fundamentals.

\* \*\*Jefferies (Late 2025):\*\* Downgraded MARUTI to \*\*Hold\*\* with a target of \*\*INR 17,500\*\*. The firm noted that the stock had rallied significantly (up ~49% in 2025) and cited limited upside potential and declining domestic market share in the first half of the fiscal year.

\* \*\*UBS (Late 2025):\*\* Downgraded to \*\*Neutral\*\* with a target cut to \*\*INR 13,300\*\*, driven by concerns over weak demand in the entry-level segment and affordability issues for small car buyers.

\* \*\*Positive Outlook:\*\* Despite individual downgrades on valuation, the broader consensus remains "Buy" focused, with many analysts acknowledging the company's successful pivot to SUVs (Breza, Grand Vitara, Fronx) which now drives the bulk of its volume growth.

### ### \*\*3) Other Impacting News\*\*

- \* \*\*Sector-Wide Growth:\*\* The Indian auto sector recorded robust double-digit growth in December 2025, with peers like \*\*Tata Motors\*\* and \*\*Mahindra\*\* also posting strong numbers. This indicates a healthy demand environment, supported by infrastructure growth and stable economic policies.
- \* \*\*Regulatory & Fuel Shifts:\*\* Maruti's strategic push into \*\*flex-fuel\*\* (ethanol blends) and \*\*hybrids\*\* places it in a favorable position to benefit from government incentives aimed at reducing crude imports. The upcoming launch of the eVitara will be a critical test of its ability to compete in the EV space against Tata Motors.

### ### \*\*4) Latest Price Targets (Analysts & Brokerages)\*\*

The following table summarizes the most recent price targets and ratings available from major brokerages and consensus data.

Brokerage / Source	Rating	Target Price (INR)	Key Commentary
:---   :---   :---   :---			
**Jefferies**   **Hold**   **17,500**   Cites limited upside after strong 2025 rally; concerns on market share.			
**UBS**   **Neutral**   **13,300**   <b><font color='#c0392b'>Bearish</font></b> due to weak entry-level demand and "desirability" issues.			
**MarketsMojo**   **Hold**   N/A   Downgraded on Dec 29 due to flat quarterly financials.			
**Consensus (Avg)**   **Buy**   **~17,800**   Average of ~41 analysts; implies modest upside from current levels.			
**Street High**   **Buy**   **20,200**   Bull case based on successful SUV transition and export growth.			
**Street Low**   **Sell**   **13,000**   Bear case focused on margin pressure and EV competition.			

**\*\*Analyst Summary:\*\*** While the \*business\* performance (sales) is breaking records, the \*stock\* rating momentum has cooled slightly due to high valuations. Investors are advised to watch the Q3 FY26 earnings call for commentary on margins and the reception of the upcoming eVitara.

# **Stock Detailed Analysis Report**

**MARUTI.NS**

Current Price: ₹16501.00

Generated: 2026-01-10 10:20

# MARUTI.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	8.05%	20.08%
Net Income	Yes	No	7.50%	55.19%
ROE	Yes	No	-4.34%	29.05%
EPS	Yes	No	7.50%	53.13%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	-11.11%	2.33%
Net Income	Yes	-3.03%	1.14%
ROE	Yes	16.74%	16.74%
EPS	Yes	20.13%	1.32%

# MARUTI.NS - Relative Strength Analysis

## == OVERVIEW ==:

**Benchmark Index:** ^CNXAUTO

**Sector:** Auto

**Classification:** Neutral

**RS Score:** 52.3/100

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## == RS RATIOS ==:

**1M RS:** 0.991 [Neutral]

**3M RS:** 0.955 [Neutral]

**6M RS:** 1.127 [Leader]

**1Y RS:** 1.206 [Strong]

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## == TURNAROUND ANALYSIS ==:

**Turnaround Status:** Not Detected

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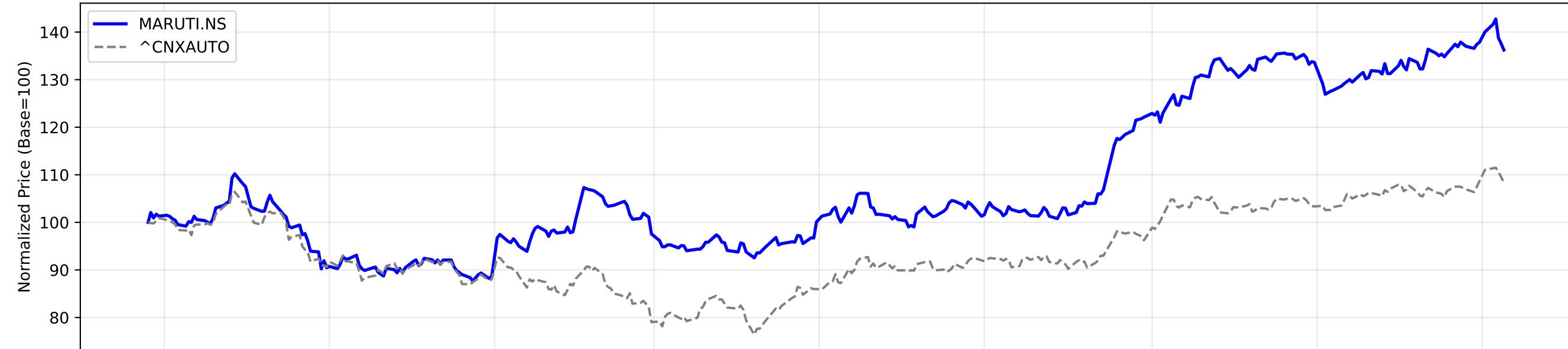
## SIGNAL CRITERIA::

✓ Emerging RS: 1M (0.991) > 3M (0.955)

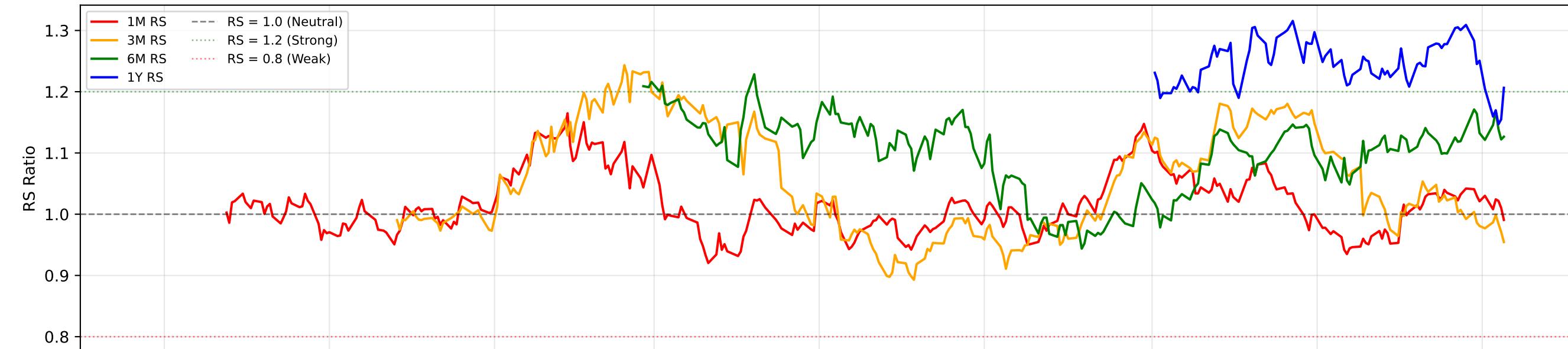
✗ Medium-term Lagging: Not lagging

✗ Performance Improving: Not improving

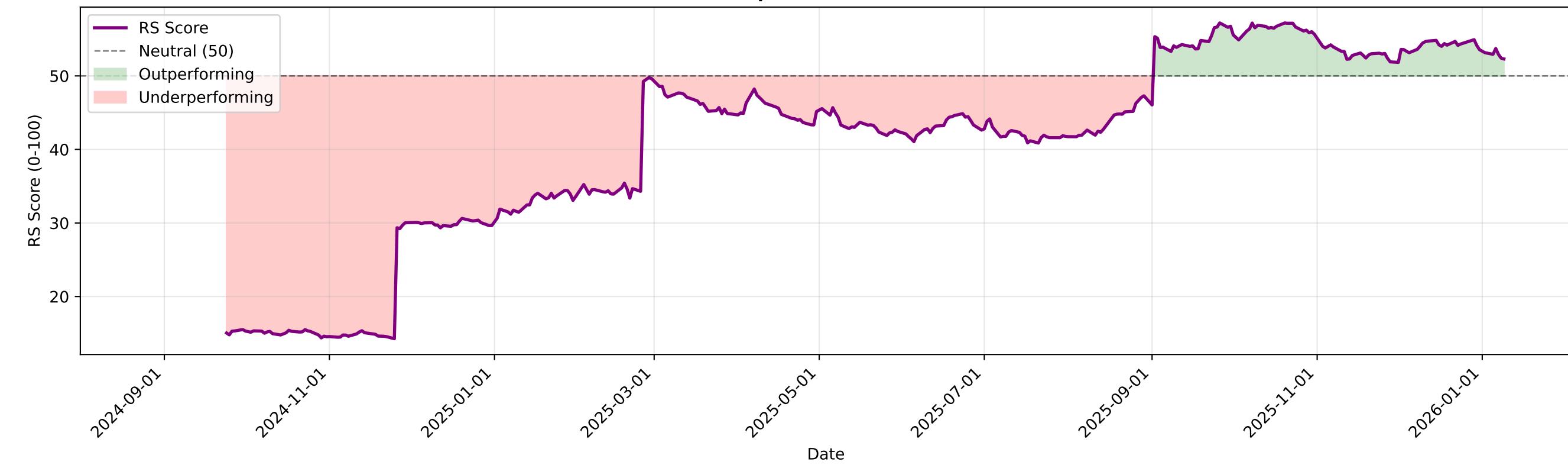
**Relative Strength Analysis: MARUTI.NS vs ^CNXAUTO**  
**Classification: Neutral**  
**Price Performance Comparison (Normalized)**



**RS Ratio Trends (Multiple Timeframes)**



**RS Composite Score Timeline**



## **MARUTI.NS - EMA Crossover Summary**

<b>EMA 20:</b>	16644.31
<b>EMA 50:</b>	16304.77
<b>EMA 200:</b>	14614.58
<b>Trend Status:</b>	<b>Strong Uptrend</b>
<b>Golden Cross Date:</b>	2025-04-23 00:00:00+05:30
<b>Golden Cross Price:</b>	11779.51

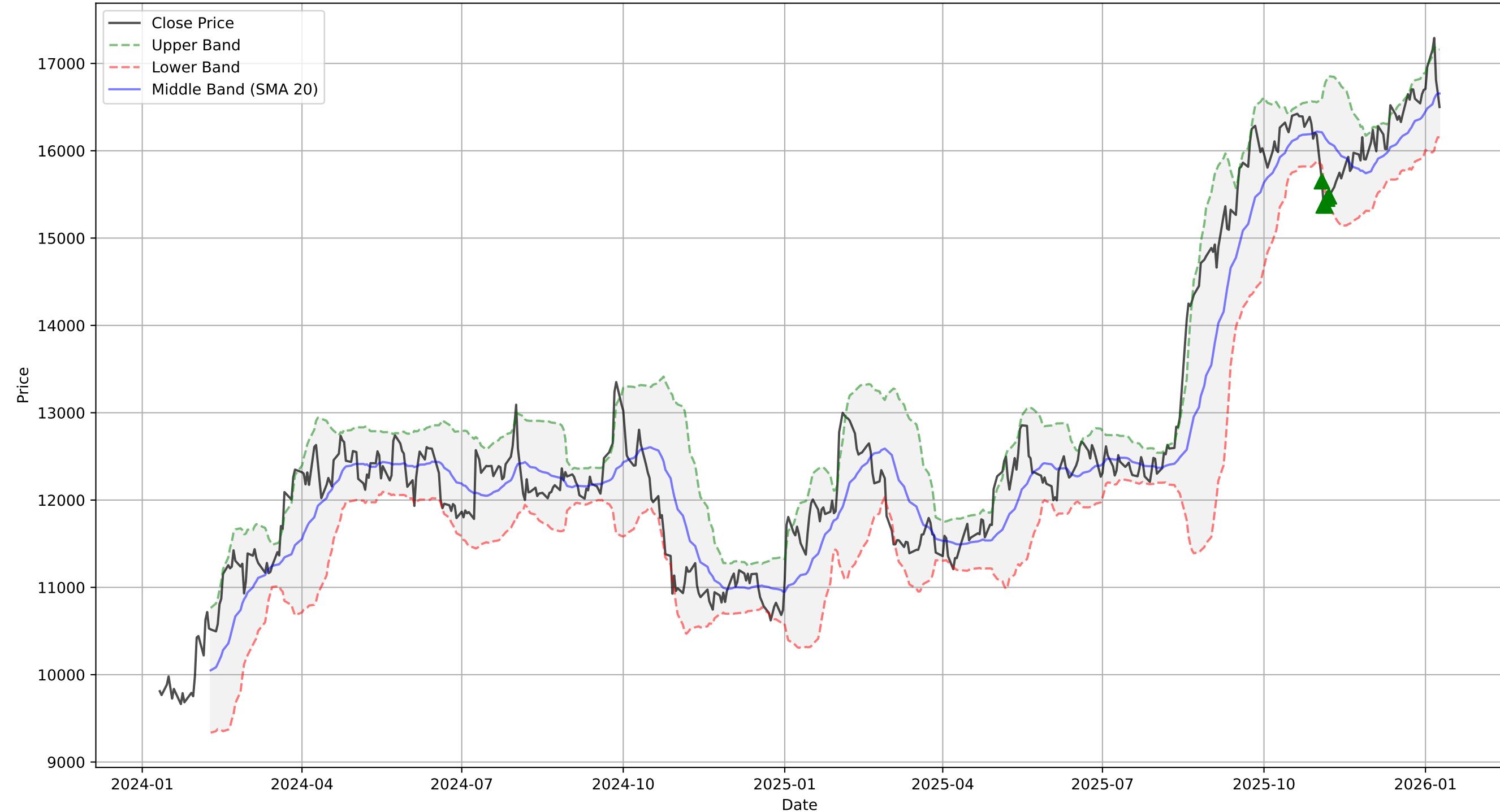
## MARUTI.NS EMA Crossover Analysis



## MARUTI.NS - Bollinger Bands Summary

<b>Current Price:</b>	16501.00
<b>Upper Band:</b>	17159.79
<b>Middle Band (SMA 20):</b>	16656.05
<b>Lower Band:</b>	16152.31
<b>%B:</b>	0.3461
<b>Band Width:</b>	0.0605
<b>Status:</b>	Lower Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<b>Buy Signal at 2025-11-05 00:00:00+05:30</b>
<b>Recent Signal 2:</b>	<b>Buy Signal at 2025-11-06 00:00:00+05:30</b>
<b>Recent Signal 3:</b>	<b>Buy Signal at 2025-11-07 00:00:00+05:30</b>

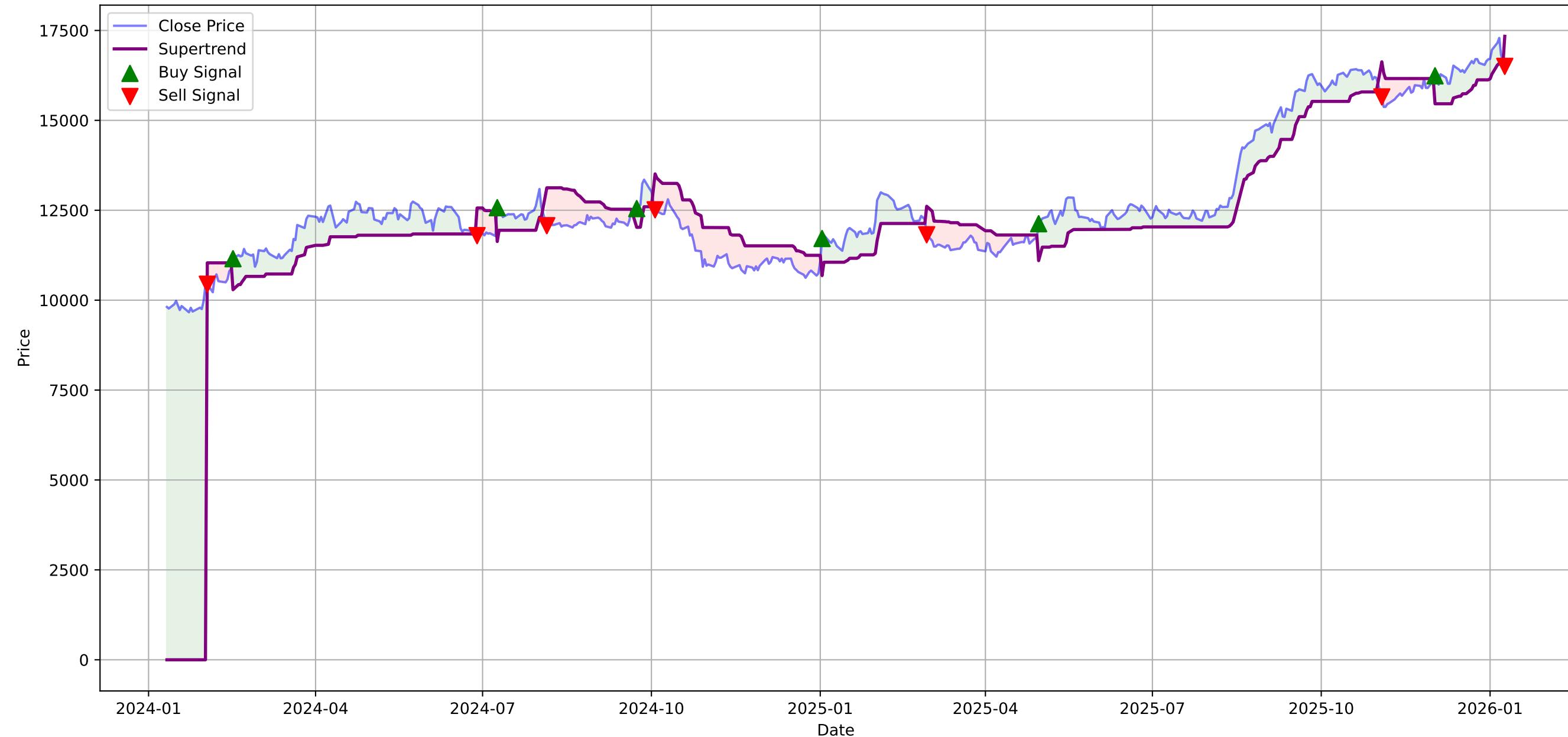
## MARUTI.NS Bollinger Bands (20, 2) Analysis



# **MARUTI.NS - Supertrend Summary**

<b>Status:</b>	<b>DOWNTREND (Sell)</b>
<b>Supertrend Value:</b>	17337.29
<b>Signal Identified On:</b>	2026-01-09

### Supertrend Analysis for MARUTI.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



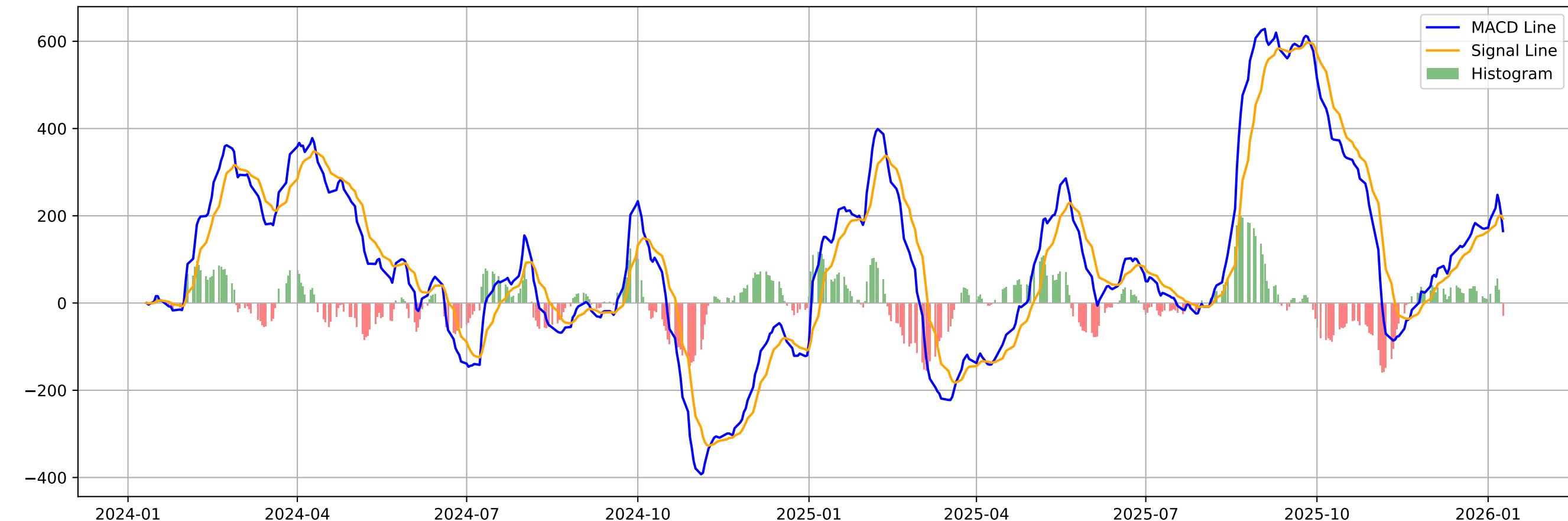
## **MARUTI.NS - MACD Summary**

<b>MACD Line:</b>	164.95
<b>Signal Line:</b>	193.47
<b>Histogram:</b>	-28.51
<b>Trend:</b>	<b>Bearish</b>
<b>Momentum:</b>	<b>Strengthening</b>
<b>Signal:</b>	<b>Bearish Crossover (Sell)</b>

MARUTI.NS Price



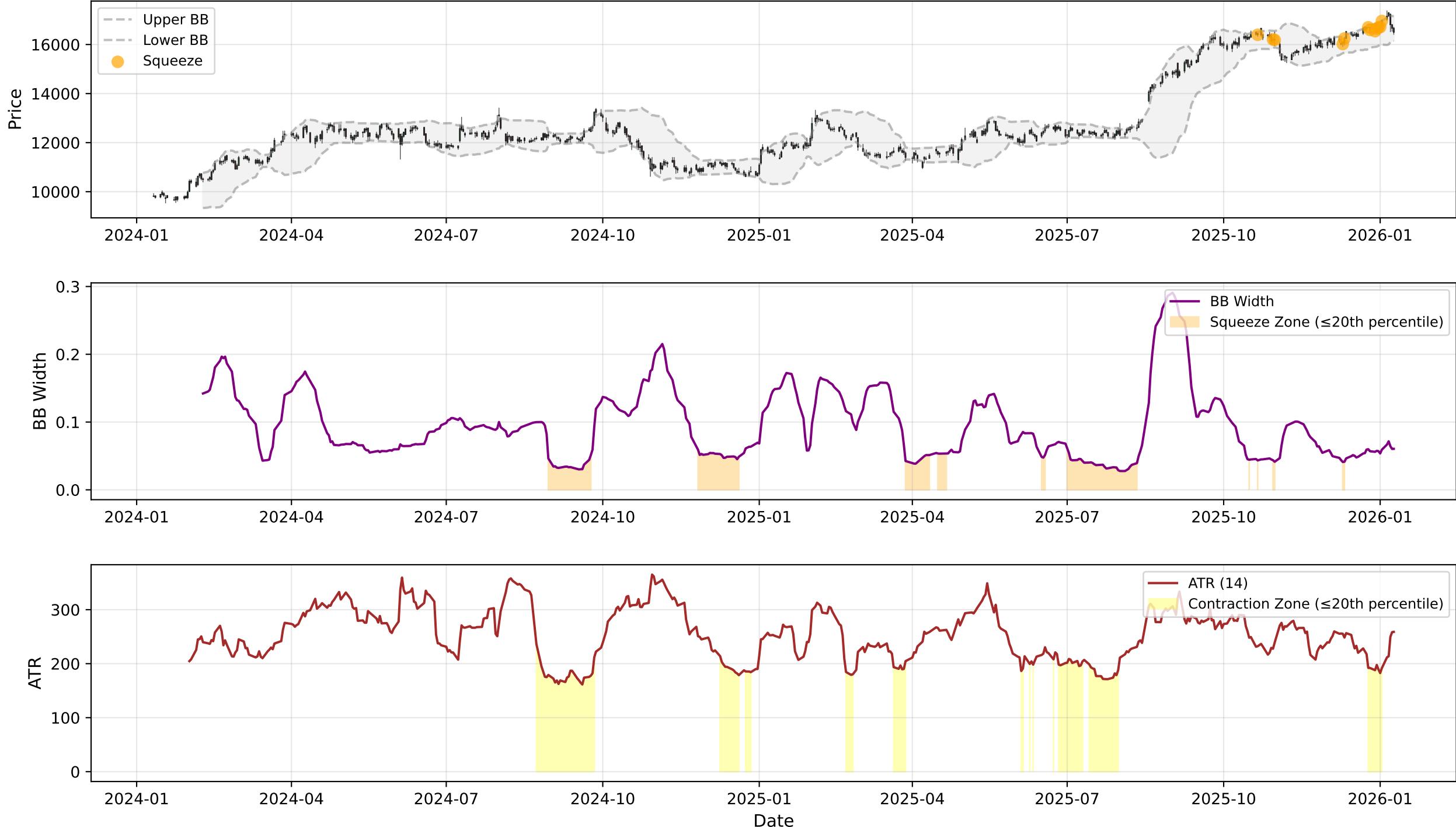
MARUTI.NS MACD (12, 26, 9)



## **MARUTI.NS - Volatility Squeeze Summary**

<b>BB Width:</b>	0.0605
<b>ATR:</b>	258.9286
<b>Total Signals:</b>	12
<b>Signal 1:</b>	ATR Contraction at 2025-12-29 00:00:00+05:30 (Price: 16542.00)
<b>Signal 2:</b>	ATR Contraction at 2025-12-30 00:00:00+05:30 (Price: 16647.00)
<b>Signal 3:</b>	ATR Contraction at 2025-12-31 00:00:00+05:30 (Price: 16697.00)
<b>Signal 4:</b>	ATR Contraction at 2026-01-01 00:00:00+05:30 (Price: 16708.00)
<b>Signal 5:</b>	ATR Contraction at 2026-01-02 00:00:00+05:30 (Price: 16960.00)

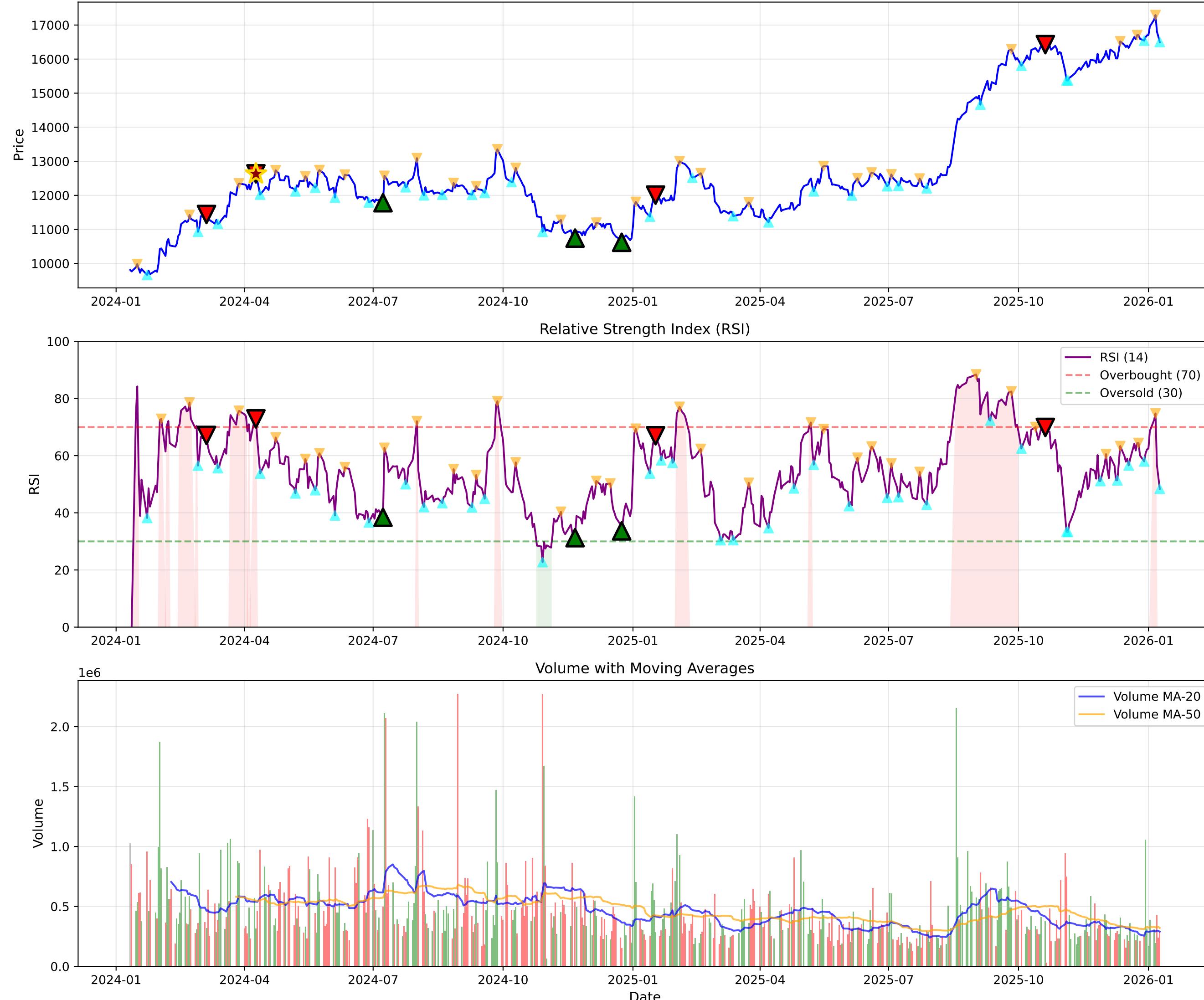
## MARUTI.NS - Volatility Squeeze Analysis



## **MARUTI.NS - RSI-Volume Summary**

<b>Current RSI:</b>	48.39
<b>Current Volume:</b>	286302
<b>Volume MA 20:</b>	290203
<b>Bullish Divergences:</b>	3
<b>Bearish Divergences:</b>	4
<b>Bullish Div 1:</b>	Date: 2024-11-21 00:00:00+05:30, Price: 10745.15
<b>Bullish Div 2:</b>	Date: 2024-12-24 00:00:00+05:30, Price: 10621.64
<b>Bearish Div 1:</b>	Date: 2025-01-17 00:00:00+05:30, Price: 12006.40
<b>Bearish Div 2:</b>	Date: 2025-10-20 00:00:00+05:30, Price: 16424.00

# MARUTI.NS RSI-Volume Divergence Analysis



## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	15881.21	16501.0	2025-05-12
1 Day	DOWNTREND (Sell)	17337.29	16501.0	2026-01-09
15 Min	DOWNTREND (Sell)	16565.14	16500.0	2026-01-09

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Strengthening	Bearish Crossover (Sell)
15 Min	Bullish	Weakening	No Signal

# MARUTI.NS - 1 Week (Candlestick + EMAs)



# MARUTI.NS - 1 Day (Candlestick + EMAs)



# MARUTI.NS - 15 Min (Candlestick + EMAs)



## Trendlyne Snapshot - MARUTI\_main

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### Maruti Suzuki India Ltd. [①](#)

NSE: MARUTI | BSE: 532500  
Maruti Suzuki Live Share Price Today, Share Analysis and Chart

Turnaround Potential In 3 Starfolio Baskets

**16501.00** -163.00 (-0.98%)  
↑ New 52W High in past week

**296.5K** NSE+BSE Volume  
NSE 09 Jan, 2026 3:31 PM (IST)

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Durability score **55.0 /100**  
Medium Financial Strength

Valuation Score **35.3 /100**  
Mid Valuation

Momentum Score **60.7 /100**  
Technically Moderately Bullish

Analyst Price Target **17,831**  
1Yr Price target upside is 8%

Turnaround Potential These stocks have average financials and valuation, but strong momentum indicating buying interest [View Similar](#) Embed DVM

**Check Before You Buy** [VIEW FULL CHECKLIST](#)  
High rank **13** Positive \* **10** Negative   
56.5% Pass in checklist

**PE Valuation Check**  
Right Now Undervalued **26.8%**   
1 Year Forward Undervalued **37.6%**

**Maruti Suzuki Key Metrics**

ROE Ann. % <b>15.1</b> <span style="color: red;">Low in industry</span>	Broker Average Target <b>4.08% upside</b>	Market Capitalization <b>17,175</b> <span style="color: green;">Market Leader</span>	Price to Book <b>518,795.7</b> <span style="color: orange;">Below Industry Median</span>
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DVM  
Key Metrics  
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Company Profile X

## Trendlyne Snapshot - MARUTI\_forecaster

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### Maruti Suzuki India Ltd.

NSE: MARUTI | BSE: 532500 In 3 Starfolio Baskets

**16501.00** -163.00 (-0.98%) New 52W High in past week

**296.5K** NSE+BSE Volume NSE 09 Jan, 2026 3:31 PM (IST)

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### Maruti Suzuki - MARUTI - stock price prediction, stock forecast, target price, analyst ratings from 41 analysts

Maruti Suzuki has a share price target of Rs 17831, revenue growth forecast of 16.8%, and profit growth estimate of 14.4% for FY26, based on top 41 analyst calls.

### Maruti Suzuki FORECASTER - Analyst Estimates

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