

Based on the detailed "Stock Detailed Analysis Report" provided for **WIPRO.NS** (Date: Jan 10, 2026), here is my positional trading assessment.

### Step 1: Audit the Data

#### **Data Present:**

- Price Action:** Daily and Weekly Candlestick charts with EMAs (20, 50, 200).
- Trend Indicators:** Supertrend (Daily/Weekly/15m), MACD, EMA Crossover status.
- Momentum/Volatility:** RSI, Bollinger Bands, Volatility Squeeze, Relative Strength (RS) score.
- Fundamentals:** Revenue/EPS growth trends, Analyst Estimates (Trendlyne).

#### **Data Missing:**

- Volume Profile:** While volume bars are present, a Volume Profile or VPOC (Volume Point of Control) analysis is missing to identify hidden supply/demand shelves.
- Institutional Flows:** FII/DII specific activity for the recent quarter is not explicitly detailed.
- Confidence Level:** **High**. The report provides a comprehensive technical snapshot (Trend, Momentum, Volatility) sufficient for an intermediate-term swing trade decision.

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### Step 2: Analyze the Setup

#### **Trend & Structure:**

**Primary Trend:** **Bullish**. The stock is in a "Strong **Uptrend**" (Page 6), trading above the 200 EMA (254.19) and the 50 EMA (258.15).

**Current State:** Correction/Retracement. The stock has pulled back from highs of ~315 to the current price of 261.95. It is currently trading *below* the 20-day EMA (263.78) and the Bollinger Band basis (265.41), indicating short-term weakness.

#### **Momentum:**

**MACD:** **Bearish**. The MACD line is below the signal line, and the histogram is negative (-1.04). Momentum is currently strengthening to the downside (Page 12).

**RSI:** **Neutral** (49.50). It has cooled off from overbought levels but has not yet hit oversold territory (30).

#### **Support/Resistance Confluence:**

**Immediate Support:** A strong confluence exists between **258-259**. This zone contains the **50-day EMA** (258.15) and the **Daily Supertrend Support** (259.61).

**Resistance:** The **264-266** zone is the immediate hurdle (20 EMA and Middle Bollinger Band).

#### **Relative Strength:**

The RS Score is mediocre (51.3), but the 1M RS is leading. The stock is classified as an "Emerging Leader," suggesting it may outperform if the sector turns.

**Synthesis:** The stock is offering a classic "Pullback to Value" setup. It is approaching the 50-day EMA, a common institutional accumulation zone during uptrends. However, buying immediately is aggressive because the short-term momentum (MACD/15m Supertrend) is still pointing down ("falling knife").

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### Step 3: Formulate the Recommendation

**Verdict:** **NO** (Do not enter at current market price of 261.95).

#### **Reasoning:**

While the long-term trend is up, the short-term correction is still active. The price is below the 20 EMA, and the MACD is bearish. As a risk-averse trader, it is safer to wait for the stock to stabilize at the 50 EMA support or reclaim the 20 EMA momentum filter before entering, rather than predicting the exact bottom of the correction.

## **\*\*Conditional Plan (Watchlist for Entry):\*\***

I recommend a **\*\*Conditional Buy\*\*** based on the reclaiming of short-term momentum or a confirmed bounce from support.

\* **\*\*Condition to Buy:\*\*** **\*\*Daily Close above INR 266\*\***.

\* **\*Why:** This clears the immediate resistance of the 20 EMA (263.78) and the Middle Bollinger Band (265.41), confirming that buyers have regained control and the correction is over.

\* **\*\*Entry Price:\*\*** **\*\*INR 266.00 - INR 267.00\*\*** (Limit Order upon confirmation).

\* **\*\*<b><font color='#c0392b'>Stop Loss</font></b>:\*\*** **\*\*INR 253.00\*\*** (Closing Basis).

\* **\*Why:** This is placed just below the major trend filter (200 EMA at 254.19) and the recent swing support. If it breaks this, the intermediate uptrend is invalid.

\* **\*\*<b><font color='#27ae60'>Take Profit</font></b>:\*\***

\* **\*\*Target 1:\*\*** **\*\*INR 285.00\*\*** (Approx 7% upside - Recent breakdown level).

\* **\*\*Target 2:\*\*** **\*\*INR 305.00\*\*** (Approx 14.5% upside - Testing recent highs).

**\*Alternative "Aggressive" Entry:** If the stock touches **\*\*INR 259\*\*** (Supertrend support) and forms a bullish Hammer or Engulfing candle on the Daily chart, an early entry can be taken with a tighter **<b><font color='#c0392b'>Stop Loss</font></b>** at INR 254.

## **# News & Analyst Targets**

Current Date: Saturday, January 10, 2026.

Here is the latest news and research information for **\*\*Wipro Limited (WIPRO)\*\*** for the week ending January 10, 2026.

### **### 1) Latest News for WIPRO (Week of Jan 4 - Jan 10, 2026)**

\* **\*\*Q3 FY26 Earnings Date Announced:\*\*** Wipro is scheduled to announce its financial results for the third quarter ended December 31, 2025, on **\*\*Friday, January 16, 2026\*\***. The company will host an earnings conference call the same evening at 7:00 PM IST.

\* **\*\*Stricter Work-from-Office Mandate:\*\*** Effective January 1, 2026, Wipro has enforced a stricter hybrid work policy. Employees are now required to be in the office for at least **\*\*6 hours per day\*\*** on their designated 3 days a week. The company has clarified that "swipe-in/swipe-out" times will be monitored to ensure compliance, and non-compliance could lead to leave deductions.

\* **\*\*Remote Work Allowance Reduced:\*\*** Alongside the attendance mandate, Wipro has reportedly reduced the optional "work from anywhere" allowance from 15 days to **\*\*12 days\*\*** per year.

\* **\*\*Stock Performance Pressure:\*\*** Wipro shares faced selling pressure earlier this week (Jan 7-8), hitting intraday lows alongside the broader Nifty IT index, driven by concerns over muted Q3 growth across the sector.

### **### 2) Brokerage Upgrades & Downgrades**

There have been mixed reactions from brokerages this week as they release "Q3 Earnings Preview" notes. While there were no major **\*rating changes\*** (e.g., Upgrade to Buy) from global heavyweights this specific week, domestic firms have reiterated divergent views:

\* **\*\*Elara Capital:\*\*** Maintained/Reiterated a **<b><font color='#c0392b'>SELL</font></b>** rating on Wipro in its Q3 preview note (Jan 6, 2026), citing expectations of muted revenue growth compared to mid-tier peers.

\* **\*\*JM Financial:\*\*** Maintained a **<b><font color='#27ae60'>BUY</font></b>** rating, distinguishing Wipro as a pick alongside TCS, despite the general sectoral caution.

\* **\*\*Choice Broking:\*\*** Issued an **\*\*ADD\*\*** rating, suggesting potential upside from current levels.

### **### 3) Other News Impacting WIPRO**

\* **Sectoral "Muted" Q3 Expectations:** The broader Indian IT sector is expected to report a "soft" quarter due to seasonal furloughs (holidays) in the US and Europe. Analysts (e.g., Motilal Oswal, Nomura) expect Wipro to report constant currency revenue growth in the range of **0.0% to 0.5% QoQ**, which is considered lackluster but in line with guidance.

\* **Macro Environment:** Continued concerns regarding US tariffs and discretionary spending cuts in the West are weighing on the stock. However, some analysts believe CY26 (Calendar Year 2026) could mark the bottoming of the growth cycle as AI-led deals begin to ramp up.

### 4) Latest Analyst Targets (Jan 2026 Pre-Earnings)

The following table summarizes the latest price targets and ratings from analysts released in the first week of January 2026 (pre-Q3 results).

Brokerage / Firm	Rating / View	Price Target (INR)	Date of Note
:--	:--	:--	:--
<b>JM Financial</b>	<b>BUY</b>	<b>310</b>	Jan 05, 2026
<b>Nomura</b>	<b>BUY</b>	<b>300</b>	Jan 03, 2026
<b>Choice Broking</b>	<b>ADD</b>	<b>285</b>	Jan 02, 2026
<b>Motilal Oswal</b>	<b>Neutral/Caution</b>	<b>~260-270</b>	Jan 05, 2026
<b>Elara Capital</b>	<b>SELL</b>	<b>N/A (Below CMP)</b>	Jan 06, 2026
<b>Jefferies</b>	<b>Underperform</b>	<b>235</b>	Jan 06, 2026

\*Note: Nomura target is a reiteration from recent reports; Jefferies maintains a cautious stance with a lower target relative to the current market price (CMP ~260-270).\*

**Analyst Consensus:** The street remains divided. While some value investors see the stock as attractive (Buy/Add), a significant portion of the community (Jefferies, Elara) remains cautious, expecting Wipro to lag behind peers like Infosys and TCS in growth momentum until a clear turnaround is visible in FY27.

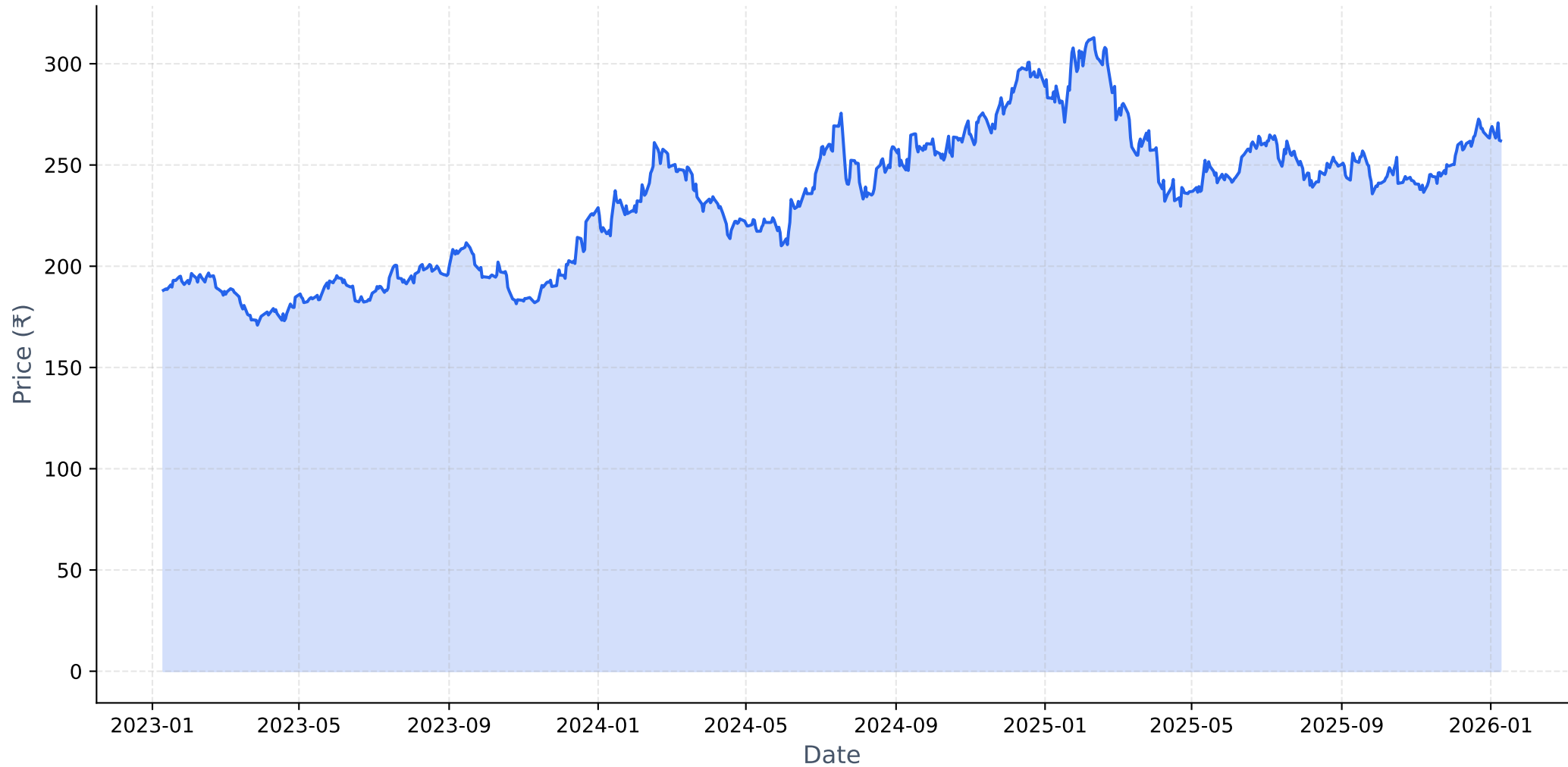
# Stock Detailed Analysis Report

**WIPRO.NS**

Current Price: ₹261.95

Generated: 2026-01-10 10:17

# WIPRO.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	-0.75%	4.05%
Net Income	Yes	Yes	18.92%	2.44%
ROE	No	Yes	7.66%	-5.12%
EPS	Yes	Yes	20.31%	3.97%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	2.54%	0.45%
Net Income	Yes	-2.53%	0.43%
ROE	No	-1.60%	-0.69%
EPS	Yes	4.56%	5.76%

# WIPRO.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXIT
Sector:	IT
Classification:	Emerging Leader
RS Score:	51.3/100
:	

## == RS RATIOS ==:

1M RS:	1.013 [Leader]
3M RS:	0.990 [Neutral]
6M RS:	1.060 [Leader]
1Y RS:	1.068 [Leader]
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## == TURNAROUND ANALYSIS ==:

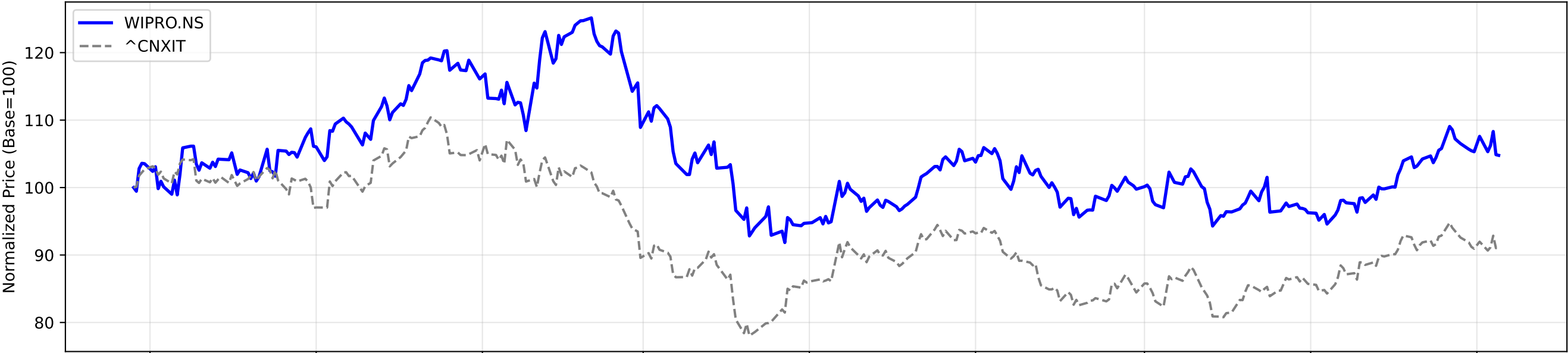
Turnaround Status:	Not Detected
:	

## SIGNAL CRITERIA::

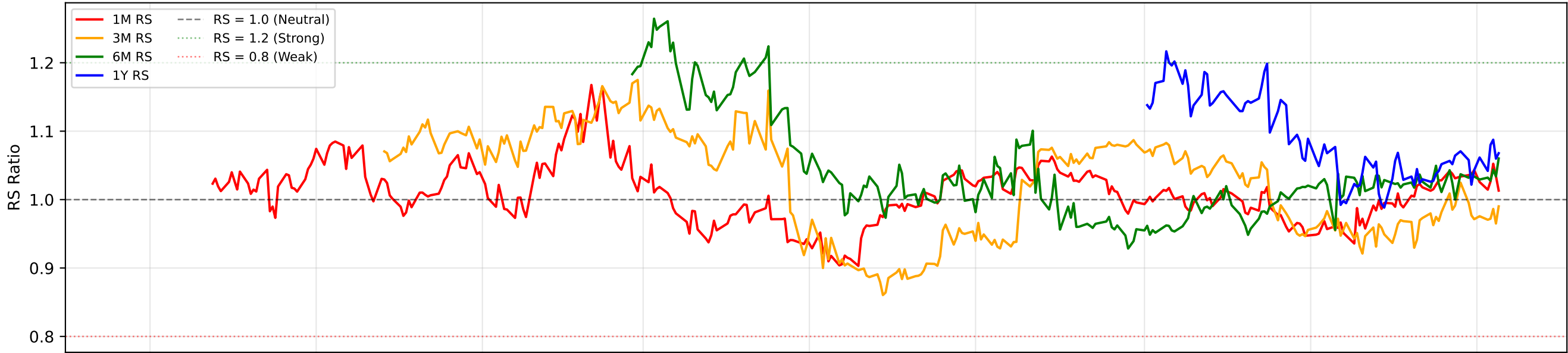
✓ Emerging RS:	1M (1.013) > 3M (0.990)
✗ Medium-term Lagging:	Not lagging
✓ Performance Improving:	3M (+6.3%) > 6M (-0.3%)

Relative Strength Analysis: WIPRO.NS vs ^CNXIT  
Classification: Emerging Leader

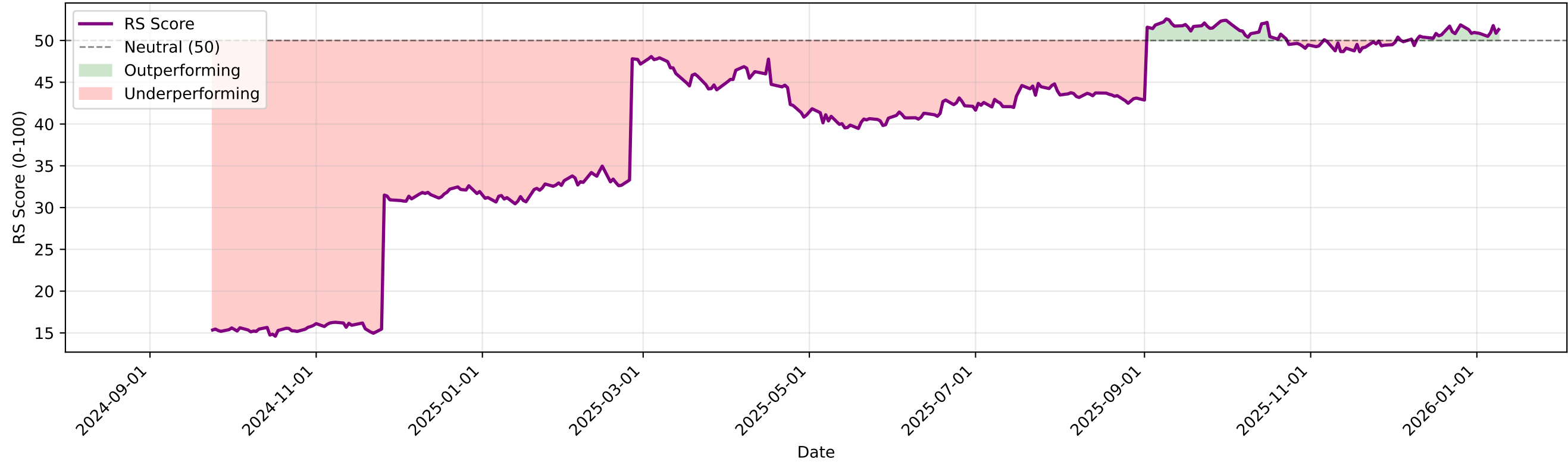
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline





## WIPRO.NS - EMA Crossover Summary

EMA 20:	263.78
EMA 50:	258.15
EMA 200:	254.19
Trend Status:	<b>Strong Uptrend</b>
Golden Cross Date:	2025-12-23 00:00:00+05:30
Golden Cross Price:	271.40

WIPRO.NS EMA Crossover Analysis



## WIPRO.NS - Bollinger Bands Summary

<b>Current Price:</b>	261.95
<b>Upper Band:</b>	272.79
<b>Middle Band (SMA 20):</b>	265.41
<b>Lower Band:</b>	258.04
<b>%B:</b>	0.2652
<b>Band Width:</b>	0.0556
<b>Status:</b>	Lower Half
<b>Signal:</b>	None

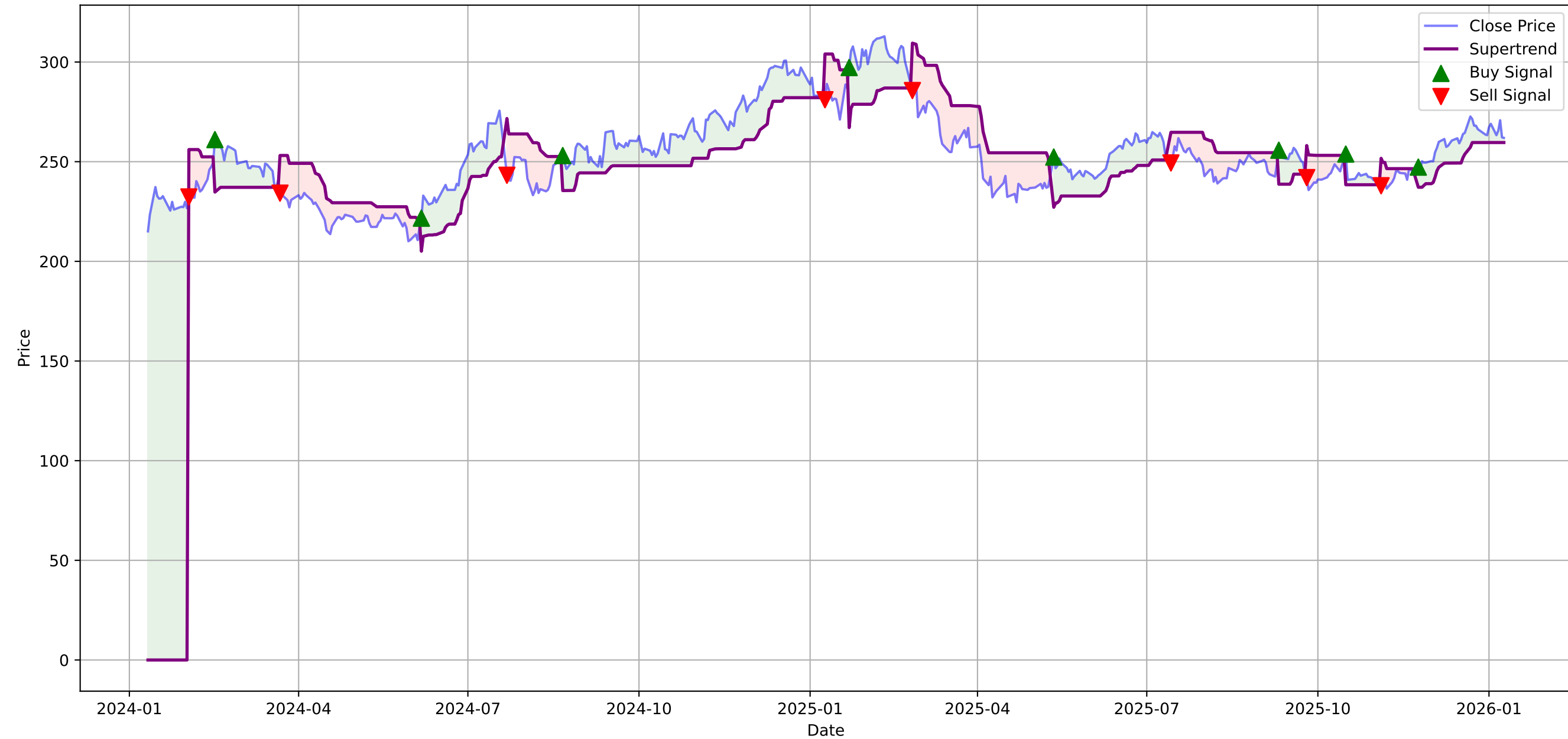
WIPRO.NS Bollinger Bands (20, 2) Analysis



## WIPRO.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	259.61
Signal Identified On:	2025-11-24

Supertrend Analysis for WIPRO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



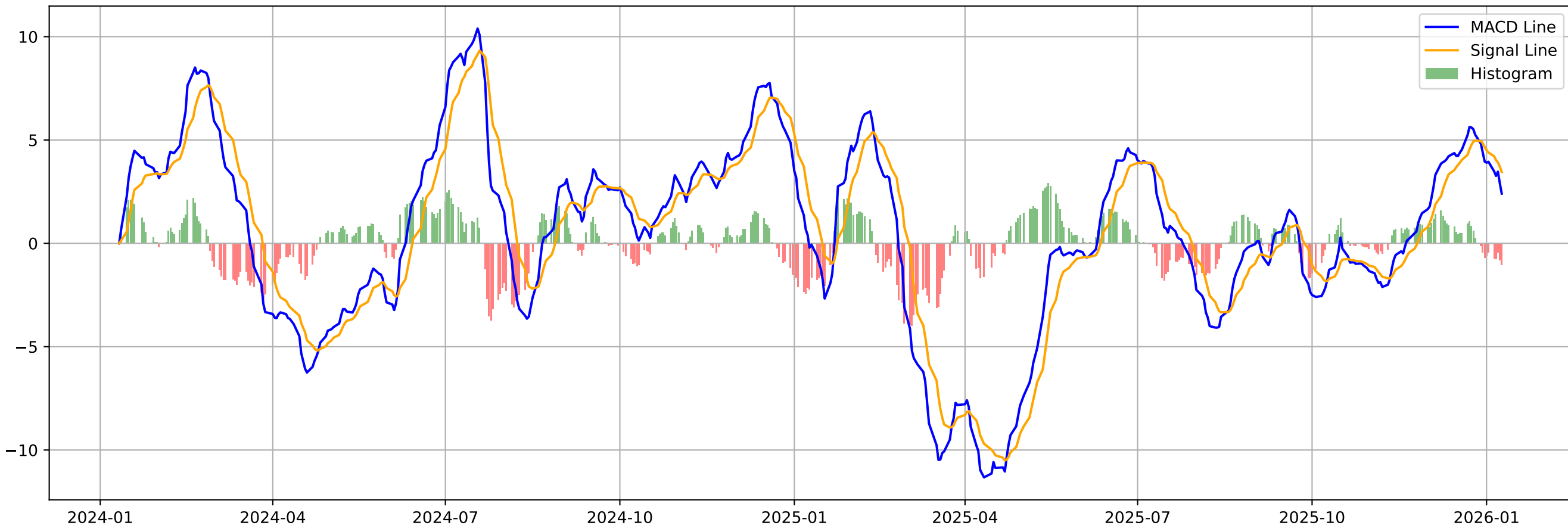
## WIPRO.NS - MACD Summary

MACD Line:	2.41
Signal Line:	3.45
Histogram:	-1.04
Trend:	<b>Bearish</b>
Momentum:	<b>Strengthening</b>
Signal:	None

WIPRO.NS Price



WIPRO.NS MACD (12, 26, 9)

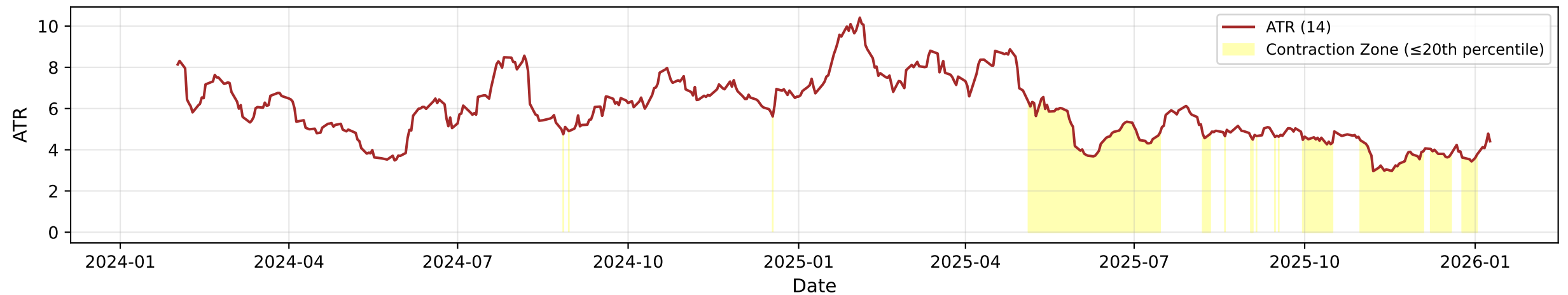
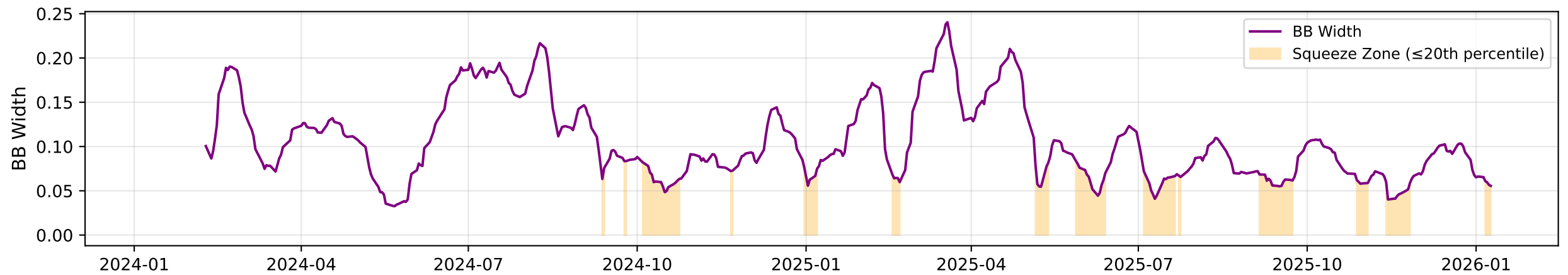
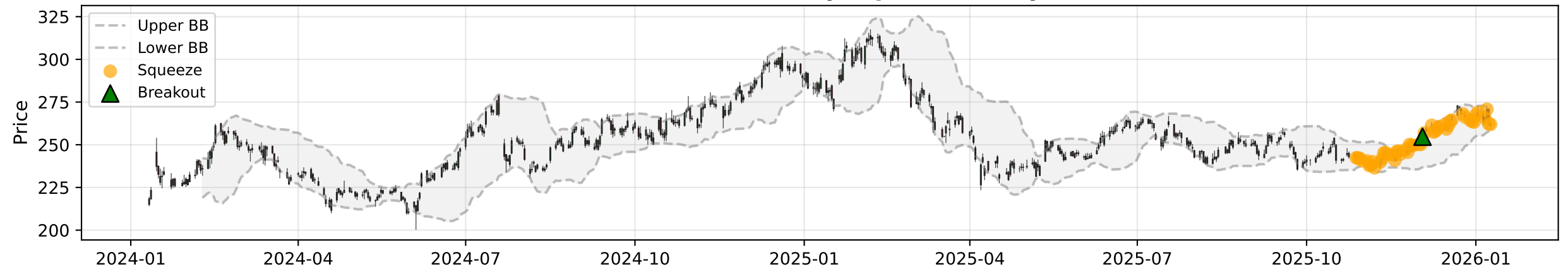




## WIPRO.NS - Volatility Squeeze Summary

<b>BB Width:</b>	0.0556
<b>ATR:</b>	4.4143
<b>Total Signals:</b>	49
<b>Signal 1:</b>	ATR Contraction at 2026-01-02 00:00:00+05:30 (Price: 269.00)
<b>Signal 2:</b>	BB Squeeze at 2026-01-06 00:00:00+05:30 (Price: 265.60)
<b>Signal 3:</b>	BB Squeeze at 2026-01-07 00:00:00+05:30 (Price: 270.80)
<b>Signal 4:</b>	BB Squeeze at 2026-01-08 00:00:00+05:30 (Price: 262.20)
<b>Signal 5:</b>	BB Squeeze at 2026-01-09 00:00:00+05:30 (Price: 261.95)

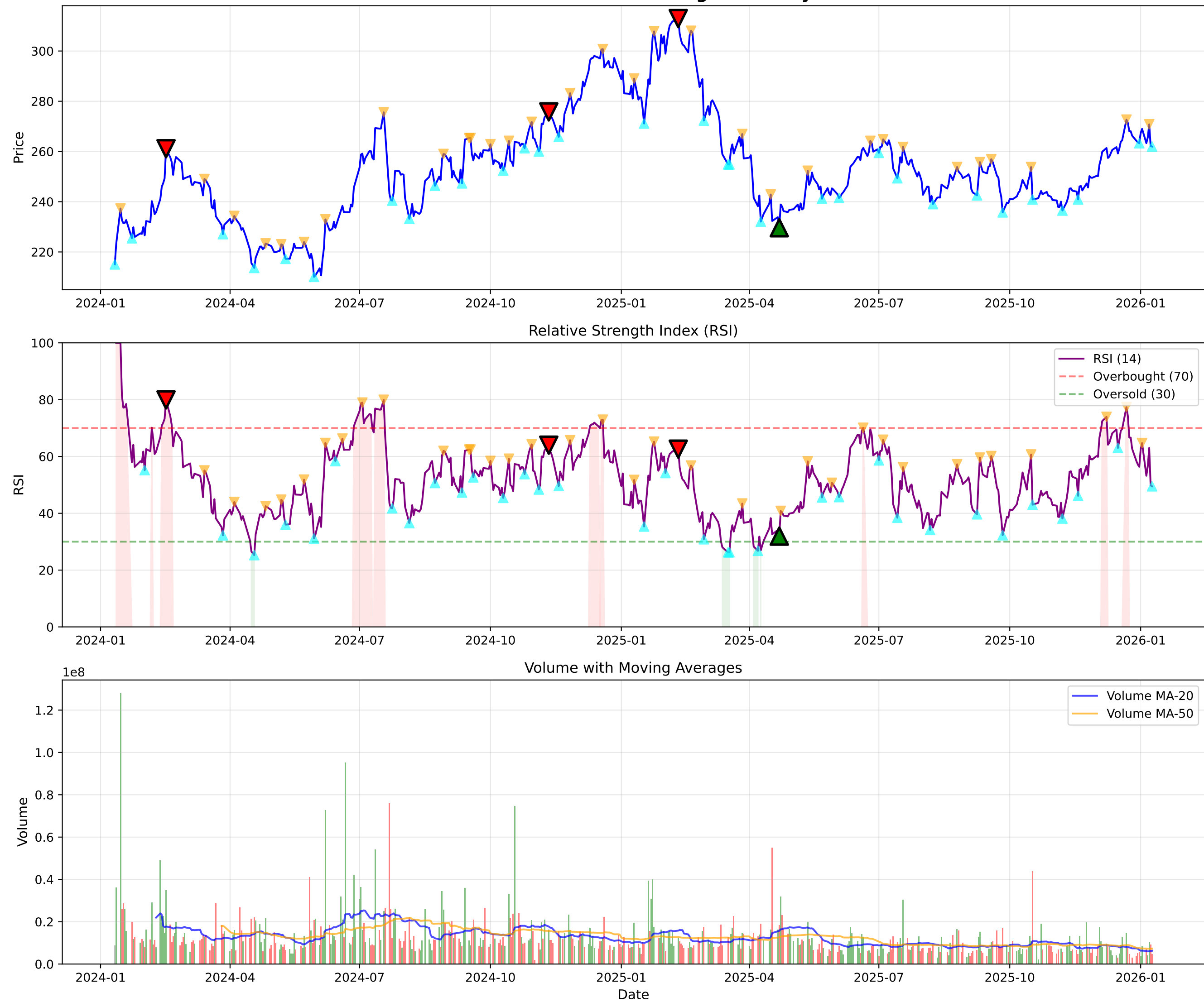
# WIPRO.NS - Volatility Squeeze Analysis



## WIPRO.NS - RSI-Volume Summary

<b>Current RSI:</b>	49.50
<b>Current Volume:</b>	4735387
<b>Volume MA 20:</b>	6267382
<b>Bullish Divergences:</b>	1
<b>Bearish Divergences:</b>	3
<b>Bullish Div 1:</b>	Date: 2025-04-22 00:00:00+05:30, Price: 229.63
<b>Bearish Div 1:</b>	Date: 2024-11-11 00:00:00+05:30, Price: 275.74
<b>Bearish Div 2:</b>	Date: 2025-02-10 00:00:00+05:30, Price: 312.90

# WIPRO.NS RSI-Volume Divergence Analysis



## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	252.02	261.95	2025-12-01
1 Day	UPTREND (Buy)	259.61	261.95	2025-11-24
15 Min	DOWNTREND (Sell)	263.59	261.95	2026-01-08

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Weakening	No Signal
1 Day	Bearish	Strengthening	No Signal
15 Min	Bullish	Strengthening	No Signal

WIPRO.NS - 1 Week (Candlestick + EMAs)



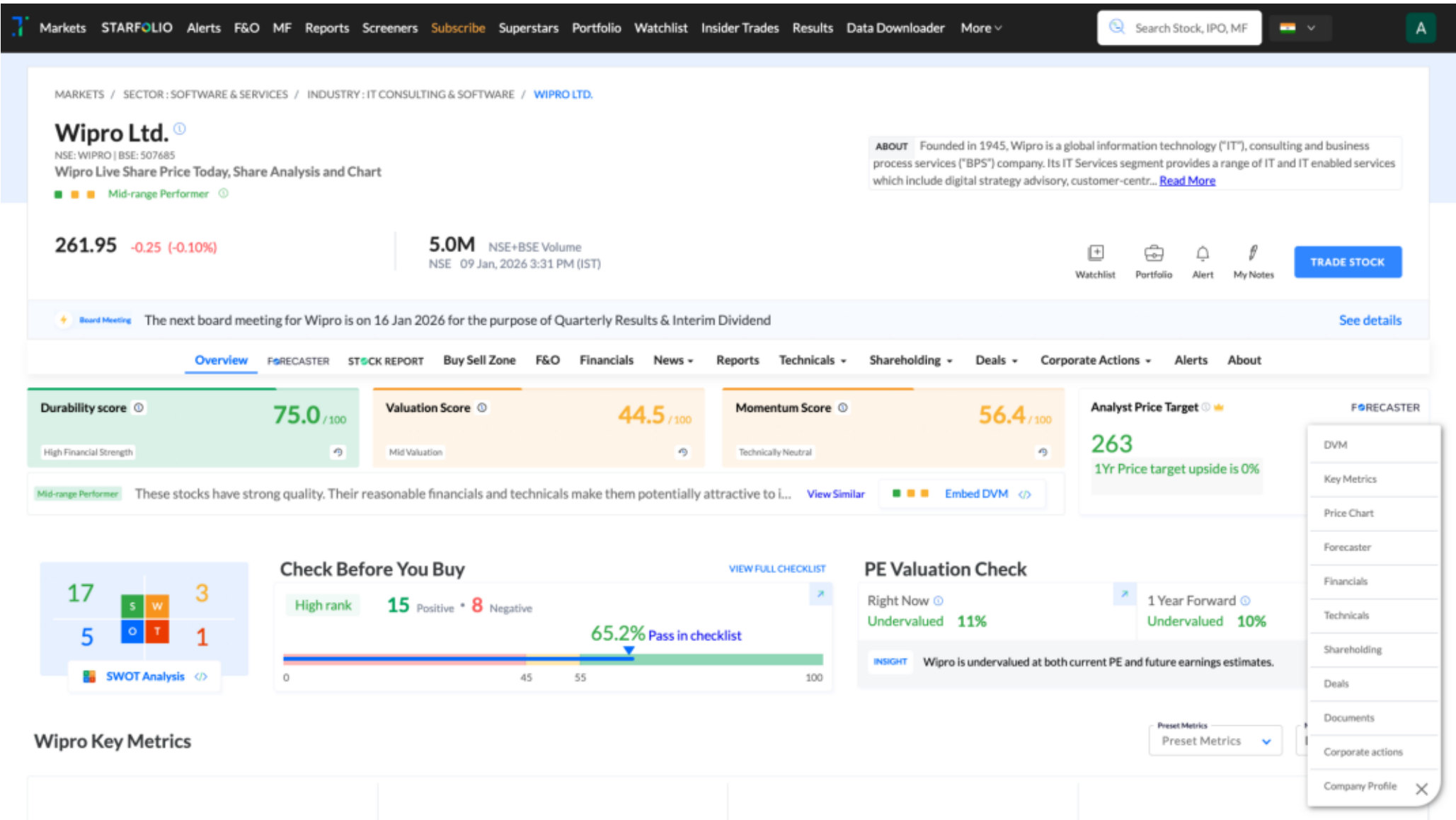
WIPRO.NS - 1 Day (Candlestick + EMAs)



WIPRO.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - WIPRO\_main



Trendlyne Snapshot - WIPRO\_forecaster

