

Stock Analysis Report

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Strategic Trading Analysis

Based on the comprehensive "Stock Detailed Analysis Report" provided for **UNITDSPR.NS (United Spirits Ltd.)**, here is my analysis and recommendation.

Step 1: Audit the Data

- **Data Present:**
 - Daily Price Charts (3-Year & 6-month zoom).
 - Fundamental Analysis (Long-term & Short-term).
 - Relative Strength (RS) Analysis against CNXFMCG.
 - Moving Averages (EMA 20, 50, 200) & Crossover status.
 - Bollinger Bands & Volatility Squeeze indicators.
 - Supertrend Analysis (Daily, Weekly, 15-min).
 - Momentum Indicators (MACD, RSI).
 - Volume Analysis & Divergence.
 - Candlestick Pattern Classification.
 - Analyst Forecasts (Trendlyne data).
- **Data Missing:**
 - Intraday Volume Profile (specific intraday buying pressure is inferred but not explicit).
 - Institutional Ownership changes (FII/DII data not explicitly detailed in the summary).
- **Confidence Level: High.** The report is exhaustive, covering trend, momentum, volatility, and fundamentals.
 - *Note on Date:* The report indicates a generation date of **2026-02-07**. I will proceed treating this date as "Today/Current" for the purpose of this analysis.

Step 2: Analyze the Setup

Price Structure & Trend:* **The Conflict:** The stock is currently in a battleground zone. It is trading at **1377**, which is *above* the short-term EMA 20 (1352) and EMA 50 (1368), but still *below* the critical long-term EMA 200 (1381.98).* **Resistance:** There is a formidable "resistance cluster" immediately overhead between **1381 and 1387**. This includes the EMA 200 and the Daily Supertrend resistance level (1386.72).* **Support:** Strong support has formed around 1350 (EMA 20), providing a solid floor.

Momentum & Volatility:* **Bullish Signs:** MACD has generated a bullish crossover with strengthening momentum. RSI is at 55.85, rising from oversold levels with bullish divergence noted on previous lows.* **Volatility Squeeze:** The Bollinger Bandwidth is very tight (0.0597), and the "Volatility Squeeze" indicator suggests a breakout is imminent.* **Relative Strength:** The stock is classified as a "Weakening Leader" but short-term RS ratios (1M, 3M) are showing improvement (>1.0), indicating it is starting to outperform the FMCG sector again.

Conclusion of Setup: This is a classic "**Coiled Spring**" setup. The stock is compressing below major resistance. A breakout is likely, but entering *before* the breakout carries the risk of rejection at the 200-day EMA.

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Step 3: Formulate the Recommendation

Recommendation: NO (Wait for Confirmation)

Do not enter at the current market price (1377). The risk of rejection at the 1382-1387 resistance zone is too high to justify an immediate entry. However, this is a high-probability setup **IF** it clears that resistance.

Conditional Plan (The Breakout Trade):

- **Condition to Buy:** A Daily Candle **Close** above **1395**.
 - *Rationale:* This confirms the price has successfully reclaimed the 200 EMA (1381) and flipped the Daily Supertrend (1386) to Buy. It clears the "overhead supply."
- **Entry Price:** **1395 - 1400** (Buy stop limit).
- **Stop Loss:** **1340** (Hard Stop).
 - *Rationale:* This is just below the EMA 20 and EMA 50 support cluster. If it falls back below this, the breakout failed.
- **Take Profit:** **1540**.
 - *Rationale:* This targets the analyst consensus target (1563) and previous significant swing highs, offering roughly 10-11% upside from the entry.

Risk/Reward Ratio: Approximately 1:2.8 (Risking ~55 points to gain ~145 points).

Candlestick Classification Analysis

As a seasoned Candlestick Trader, I have analyzed the price action for **UNITDSPR.NS** (United Spirits Ltd) based on the specific "Candlestick Classification" logic provided in the report (Pages 20 and 21).

Here is my reading of the "tape" and my prediction for the future price movement.

Executive Summary: The "Indecision" Phase

The immediate signal is **No Control**, and the short-term trend is effectively flat-lining with a slight bearish drift. The market has lost the conviction seen in previous months, entering a period of volatility contraction.

- **Current Signal:** No Control (0)
- **10-Day Trend Score:** -0.10 (Neutral/Weak **Bearish**)
- **Dominant Behavior:** High frequency of "No Control" candles (120 count), indicating a chart characterized by chopiness rather than clean trends.

Detailed Tape Reading (Page 21 Analysis)

Looking at the daily chart on Page 21, I am deconstructing the recent price action using the 5-step classification algorithm:

1. The Broader Context (The Setup): The stock suffered a significant decline from the 1600 levels down to the 1280 zone (Sep-Nov). Since then, it has been trying to base. However, **bases require accumulation**,

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which typically shows up as "Buyer Strong Control (+2)" candles-large green bodies with high volume. **I do not see enough of these.**

2. Recent Price Action (Jan - Feb 2026): * **The Failed Rally:** In late January, we saw an attempt to push higher (green candles). However, note the body sizes. They are mostly "Buyer Control (+1)"-moderate bodies. They lack the explosive "+2" rating that signals institutional entry (High Volume + Large Range). * **The Rejection:** As price approached the 1400 resistance area, we immediately saw "Seller Control" candles intrude. * **Current State (Right Edge of Chart):** The last few candles are grey (**No Control**). * **Body:** Small (<0.5 ATR). This means the open and close are close together. Neither bulls nor bears are holding ground by the closing bell. * **Wicks:** The presence of wicks on these grey candles indicates intra-day battles that end in a draw. * **Volume:** The volume bars in the bottom pane for the last week are average to low. Per Step 4 of your algorithm, low volume weakens signals. The lack of volume confirms that the "Smart Money" is currently sitting on its hands.

3. The "Trend Score" of -0.10: This is a critical metric. A score of 0.0 is dead neutral. A score of -0.10 implies that over the last 10 days, the summation of selling pressure (red candles) slightly outweighs the buying pressure (green candles). Even though we aren't crashing, the stock is "heavy." It takes more effort to go up than to drift down.

Prediction: Which Side?

Based strictly on this candlestick classification system, my bias is **SIDEWAYS-TO-BEARISH**.

Why I am cautious/bearish: 1. **Lack of Conviction (+2):** To reverse a downtrend (which is the dominant primary trend here), you need a "Buyer Strong Control" (+2) signal to break market structure. We don't have it. We have weak "+1" buyers and "0" indecision. 2. **Volume Divergence:** The rallies are not being validated by high volume multipliers (Step 4 of the logic). 3. **The "No Control" Trap:** When a stock sits in "No Control" (grey) after a downtrend, it often acts as a **Bearish Flag** (a pause before continuation downward) rather than a bottom.

The Trade Plan: * **Prediction:** The price is likely to drift lower to re-test the support at **1300**. The "No Control" state usually resolves in the direction of the prevailing longer-term trend, which is down. * **Bullish Scenario (Invalidation):** I would flip to bullish *only* if I see a **Buyer Strong Control (+2)** candle. This requires a close near the high, a body >1.5 ATR, and Volume >1.3x average. Until that print appears on the tape, the sellers technically own the overhead supply.

Verdict: Expect a re-test of lower levels (1350-1320 zone). The buyers are currently too weak to sustain a breakout.

News & Analyst Targets

Stock Analysis Report

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United Spirits Limited (UNITDSPR) Stock Research Report

Date: February 7, 2026

Here is the latest research and information regarding United Spirits Limited (UNITDSPR) for the week ending February 7, 2026.

1) Latest News for UNITDSPR (Week of Feb 2 - Feb 7, 2026)

- **Major Breaking News - RCB Sale Bids:** As of February 7, 2026, reports indicate that the **Glazer family** (owners of Manchester United) has submitted a massive bid of approximately **\$1.8 billion (INR 16,300 Crore)** to acquire the Royal Challengers Bengaluru (RCB) IPL franchise from United Spirits. This is significantly higher than previous valuations.
 - Other reported bidders include **Adar Poonawalla**.
 - Diageo (parent of United Spirits) had previously categorized the sports franchise as a "non-core" asset, initiating a strategic review.
- **Stock Technicals:** The stock has been under pressure this week, trading in the **INR 1,350 - INR 1,380** range. Technical indicators have turned bearish in the short term, with the stock trading below key moving averages.
- **Analyst/Investor Meetings:** The company management is scheduled to attend investor conferences with **Nuvama** (Feb 9-11) and **Kotak** (Feb 23-26), which may provide further triggers for the stock.
- **Strategic Investment:** The company recently increased its stake in **V9 Beverages (Sober)**, a zero-alcohol brand, to **25%**, signaling a continued push into the non-alcoholic "premium" segment.

2) Upgrade or Downgrade from Brokerages

While most major institutional brokerages have maintained their ratings, they have **slashed their price targets** following the Q3 FY26 earnings (announced late January), citing volume pressures.

- **Nuvama:** Maintained **BUY** rating but **cut the target price** from INR 1,795 to **INR 1,660**. They cited weak volumes due to adverse policy changes in Maharashtra.
- **Motilal Oswal:** Maintained **NEUTRAL** rating and **cut the target price** to **INR 1,500**. They expressed concern over the "mass-market" segment facing headwinds.
- **MarketsMojo:** Downgraded the stock to **SELL** on Jan 31, 2026, purely based on bearish technical momentum.
- **Nomura:** Initiated coverage recently with a **BUY** rating, focusing on the long-term premiumization story.

3) Other News Directly or Indirectly Impacting UNITDSPR

- **Maharashtra Liquor Policy:** A key negative factor impacting the stock is the adverse policy change in Maharashtra (excise/taxation changes), which has hurt volumes in the state. Management has highlighted this as a continuing "overhang."
- **Input Cost Inflation:** Inflation in **bulk scotch** prices is putting pressure on gross margins, although the company is trying to offset this with a better "price-mix" (selling more expensive bottles).
- **Q3 Earnings Context:** The recent price action is a reaction to Q3 FY26 results where **Net Profit rose ~12-25%** (to ~INR 529 Cr standalone), but **Volume growth was weak/negative** (-3.2% in some reports) due to the Maharashtra issue and a high base effect in Andhra Pradesh.
- **Dividend:** The company declared an interim dividend of **INR 6 per share** (Record Date: Jan 27, 2026), with payment expected around mid-February.

4) Latest Targets from Analyst Community

Stock Analysis Report

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The following table summarizes the most recent target prices released by major brokerages after the Q3 FY26 earnings announcement (late Jan/early Feb 2026).

Brokerage Firm	Rating	Target Price (INR)	Sentiment / Key Note
Nuvama	BUY	1,660	Target cut from INR 1,795; cited weak volumes but long-term premium story intact.
Nomura	BUY	1,650	Initiated coverage; bullish on "Prestige & Above" segment growth.
Jefferies	BUY	1,650	Adjusted target; remains positive on structural profitability.
Motilal Oswal	NEUTRAL	1,500	Target cut; concerned about mass-market segment and policy headwinds.
ICICI Securities	ADD	--	Retained 'Add' rating post-Q3 results; sees value in premiumization.

Summary View: The consensus target is roughly **INR 1,615**, implying an upside of approximately **17-18%** from the current trading price of ~INR 1,370. However, near-term sentiment is mixed due to the Maharashtra policy issues and the potential RCB sale acting as a key value-unlocking trigger.

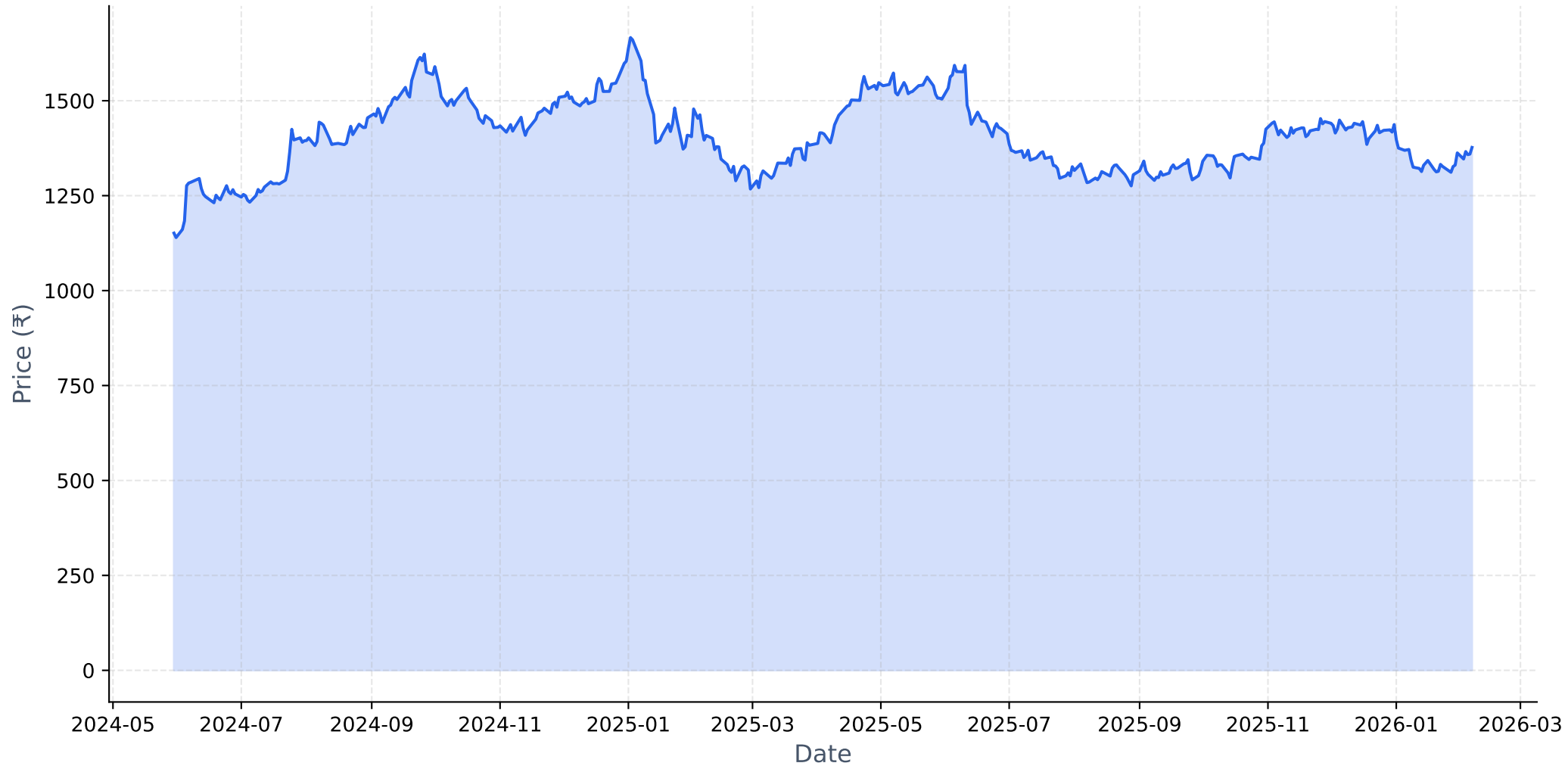
Stock Detailed Analysis Report

UNITDSPR.NS

Current Price: ₹1377.00

Generated: 2026-02-07 10:19

UNITDSPR.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	6.70%	7.56%
Net Income	Yes	No	12.36%	24.06%
ROE	Yes	No	-1.27%	5.28%
EPS	Yes	No	12.36%	24.02%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	22.28%	7.80%
Net Income	Yes	0.24%	5.80%
ROE	Yes	16.27%	16.27%
EPS	No	0.17%	-10.41%

UNITDSPR.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXFMCG
Sector:	FMCG
Classification:	Weakening Leader
RS Score:	53.1/100
:	

== RS RATIOS ==:

1M RS:	1.037 [Leader]
3M RS:	1.051 [Leader]
6M RS:	1.118 [Leader]
1Y RS:	1.045 [Leader]
:	

== TURNAROUND ANALYSIS ==:

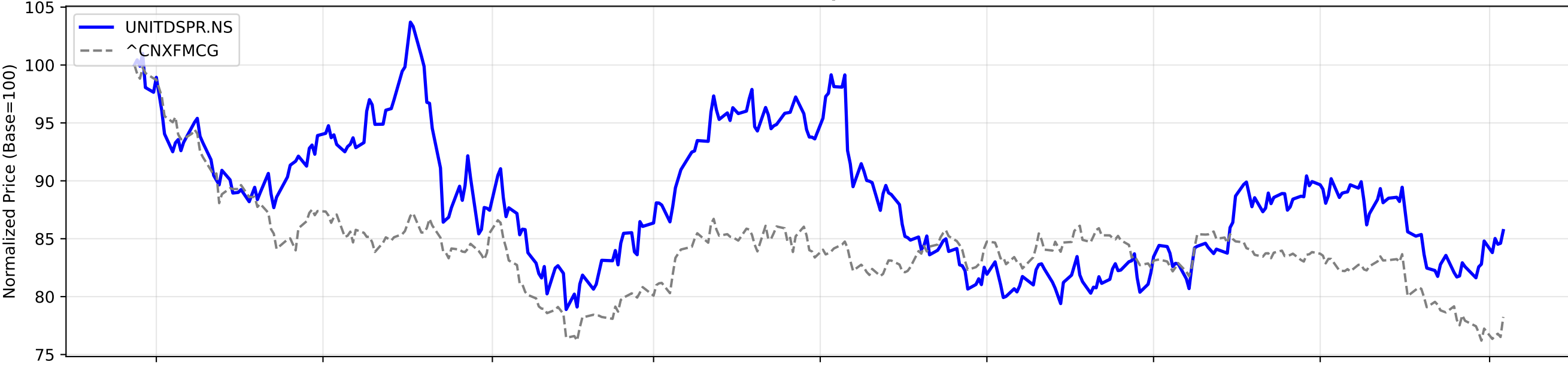
Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

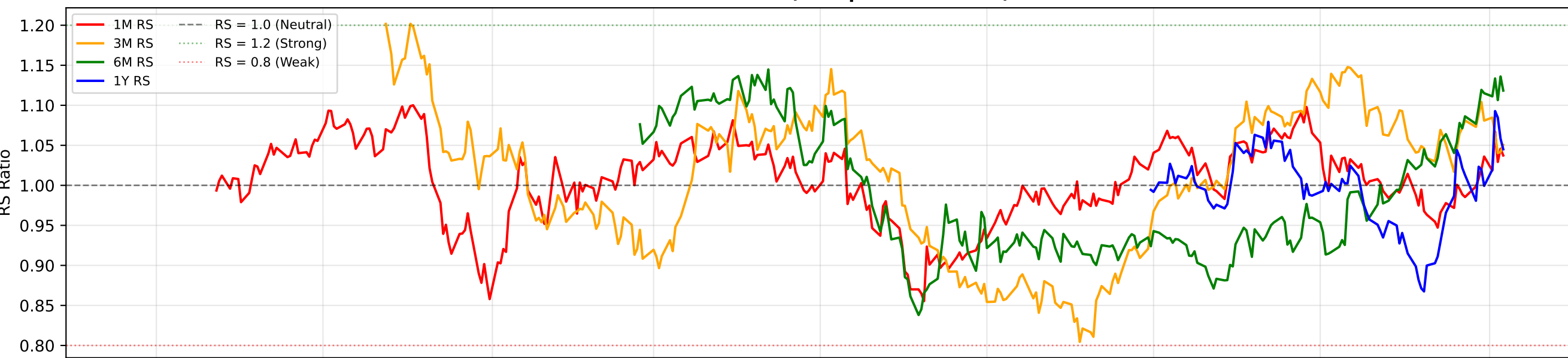
X Emerging RS:	Not accelerating
X Medium-term Lagging:	Not lagging
X Performance Improving:	Not improving

Relative Strength Analysis: UNITDSPR.NS vs ^CNXFMCG
Classification: Weakening Leader

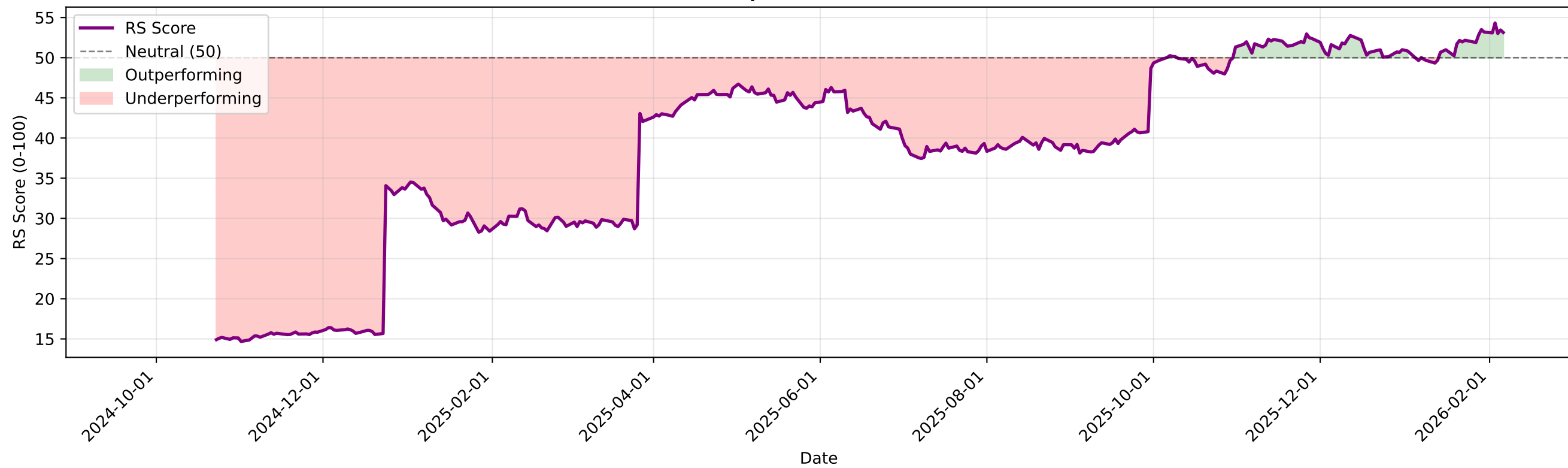
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



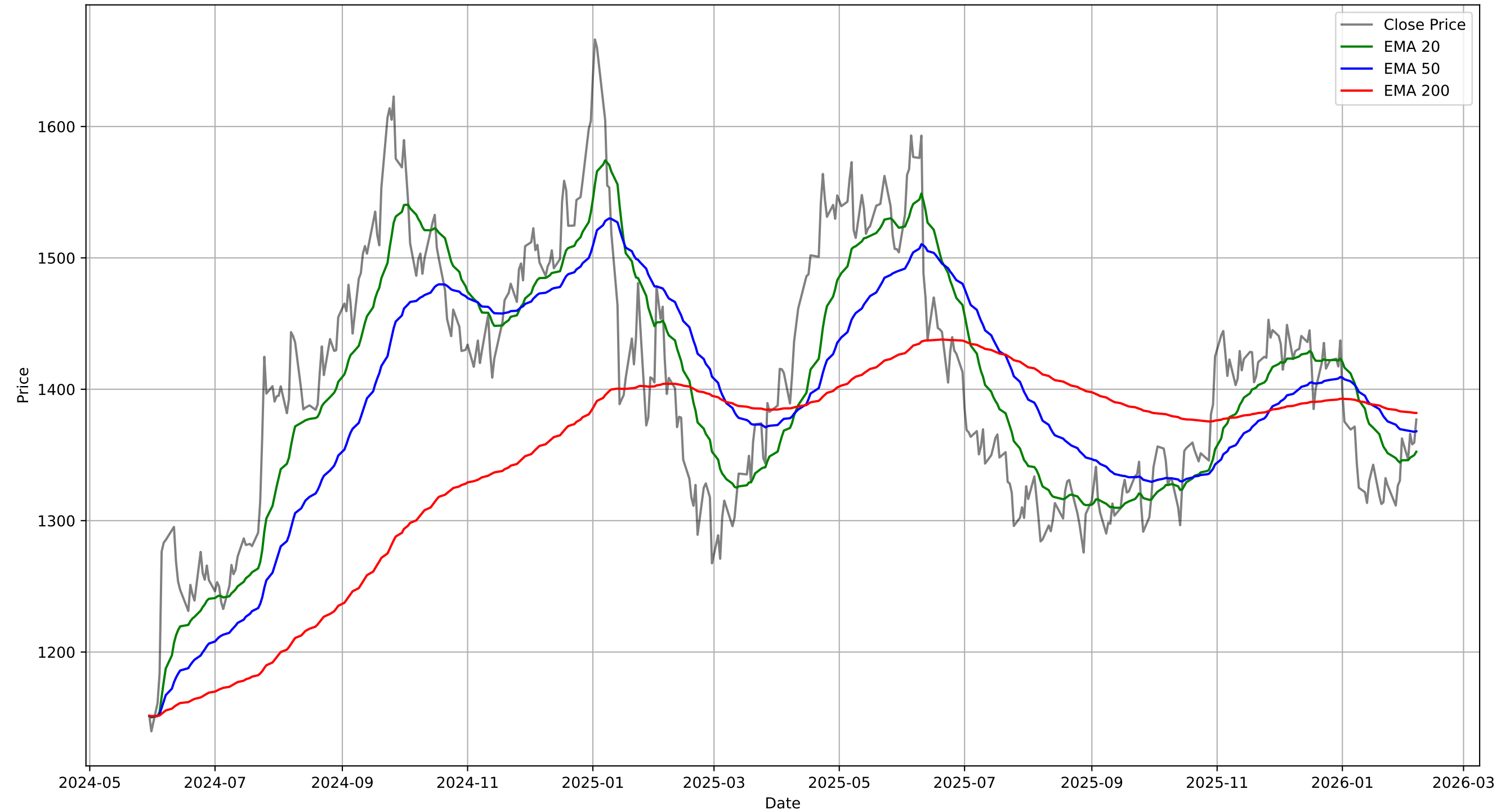
RS Composite Score Timeline



UNITDSPR.NS - EMA Crossover Summary

EMA 20:	1352.47
EMA 50:	1368.00
EMA 200:	1381.98
Trend Status:	Strong Downtrend

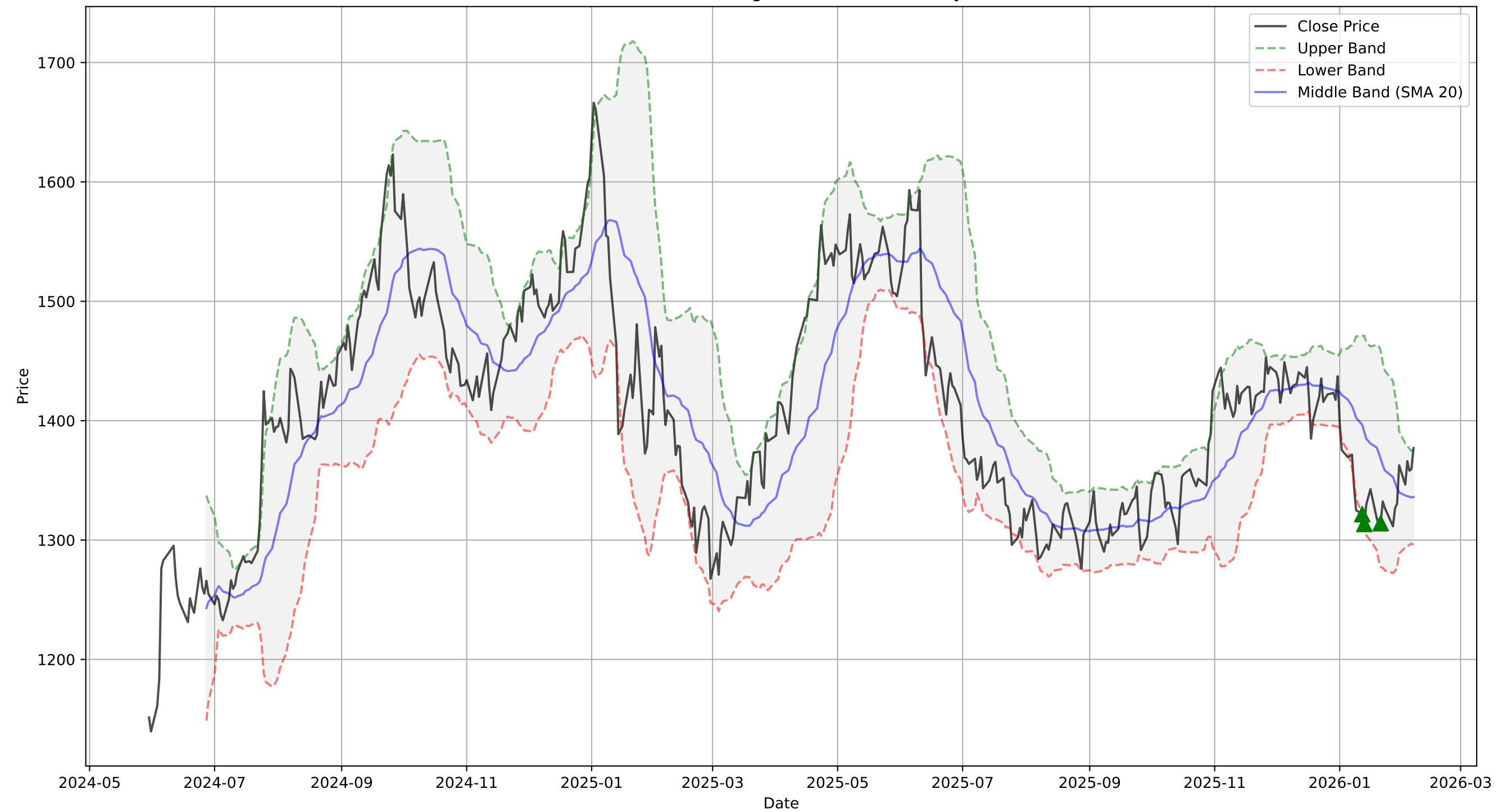
UNITDSPR.NS EMA Crossover Analysis



UNITDSPR.NS - Bollinger Bands Summary

Current Price:	1377.00
Upper Band:	1375.89
Middle Band (SMA 20):	1336.00
Lower Band:	1296.12
%B:	1.0140
Band Width:	0.0597
Status:	Above Upper Band
Signal:	None
Recent Signal 1:	Buy Signal at 2026-01-12 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-13 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2026-01-21 00:00:00+05:30

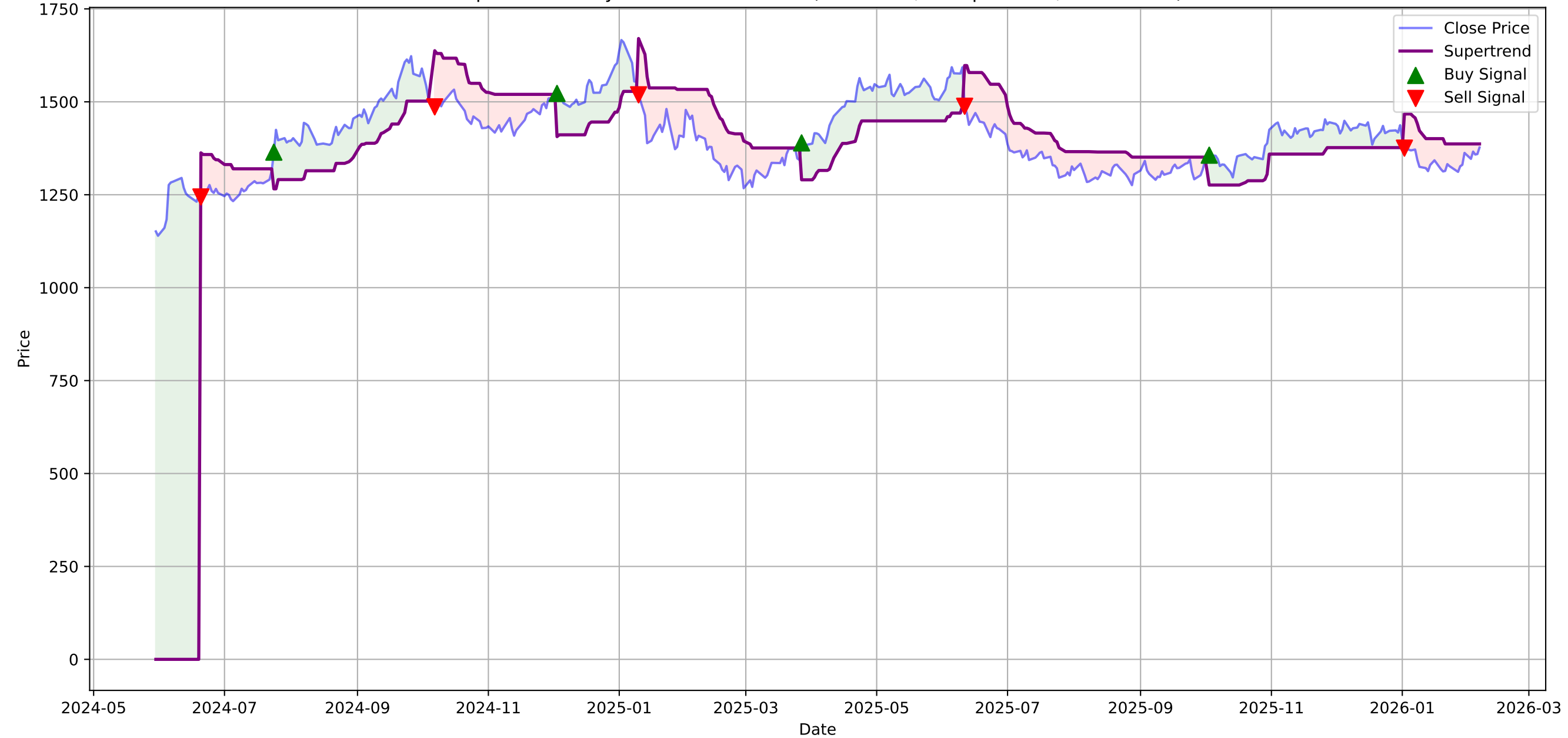
UNITDSPR.NS Bollinger Bands (20, 2) Analysis



UNITDSPR.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	1386.72
Signal Identified On:	2026-01-02

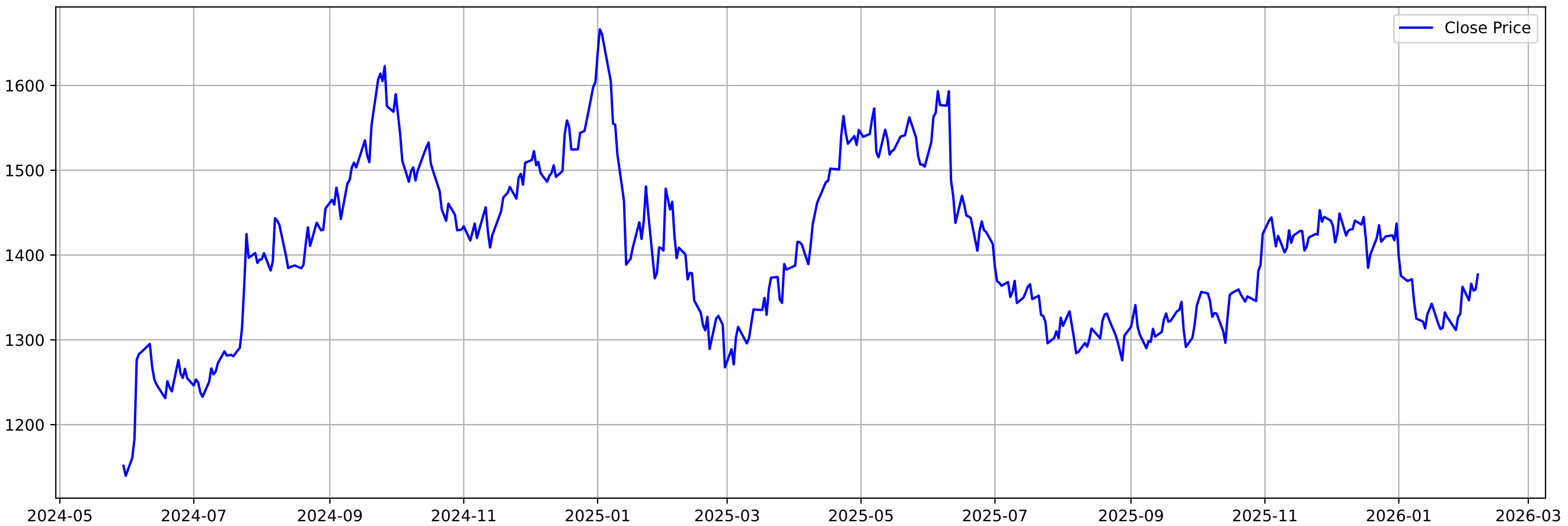
Supertrend Analysis for UNITDSPR.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



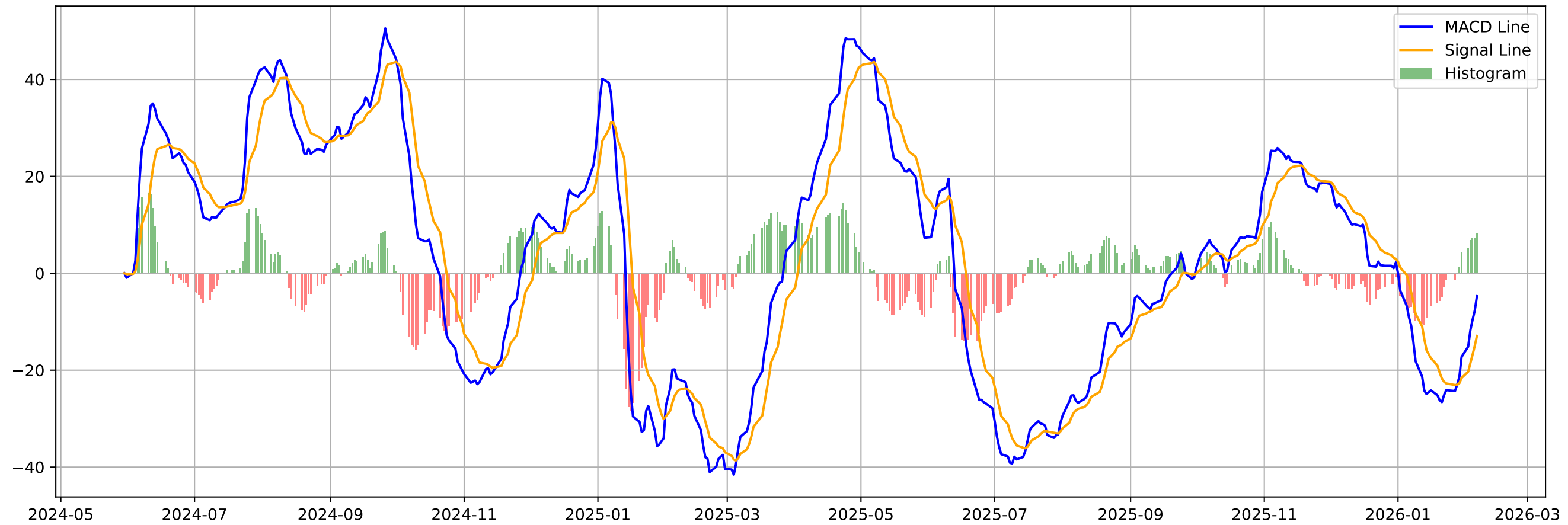
UNITDSPR.NS - MACD Summary

MACD Line:	-4.73
Signal Line:	-12.94
Histogram:	8.20
Trend:	Bullish
Momentum:	Strengthening
Signal:	None

UNITDSPR.NS Price



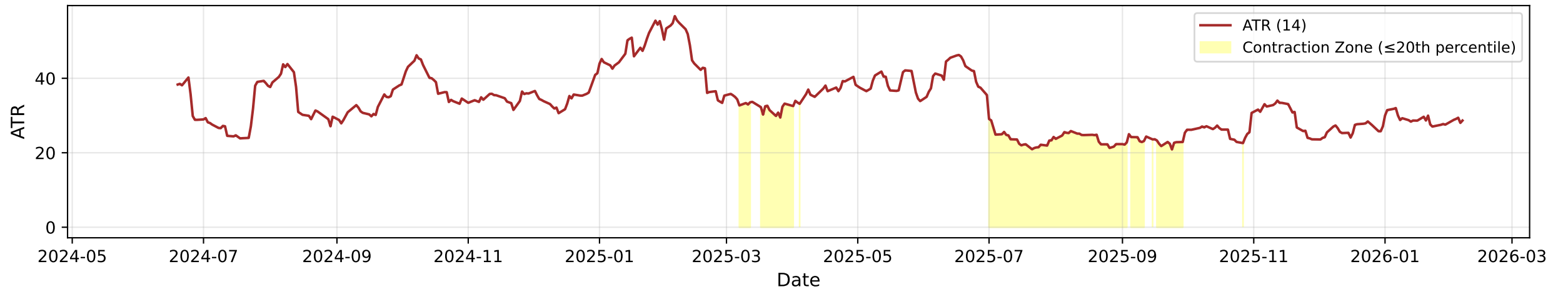
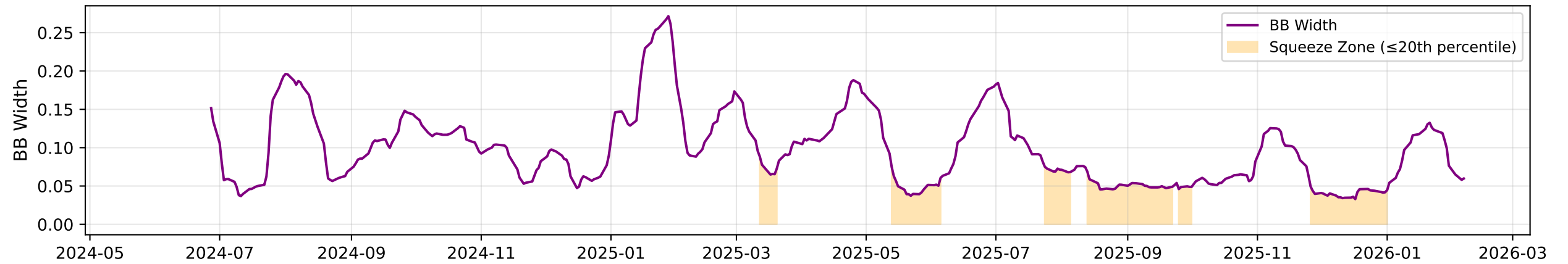
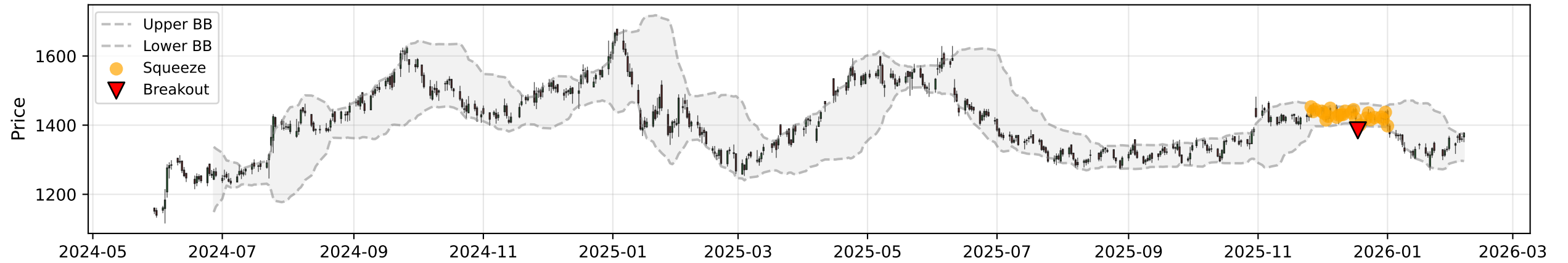
UNITDSPR.NS MACD (12, 26, 9)



UNITDSPR.NS - Volatility Squeeze Summary

BB Width:	0.0597
ATR:	28.6548
Total Signals:	26
Signal 1:	BB Squeeze at 2025-12-26 00:00:00+05:30 (Price: 1421.97)
Signal 2:	BB Squeeze at 2025-12-29 00:00:00+05:30 (Price: 1423.26)
Signal 3:	BB Squeeze at 2025-12-30 00:00:00+05:30 (Price: 1417.39)
Signal 4:	BB Squeeze at 2025-12-31 00:00:00+05:30 (Price: 1437.20)
Signal 5:	BB Squeeze at 2026-01-01 00:00:00+05:30 (Price: 1397.88)

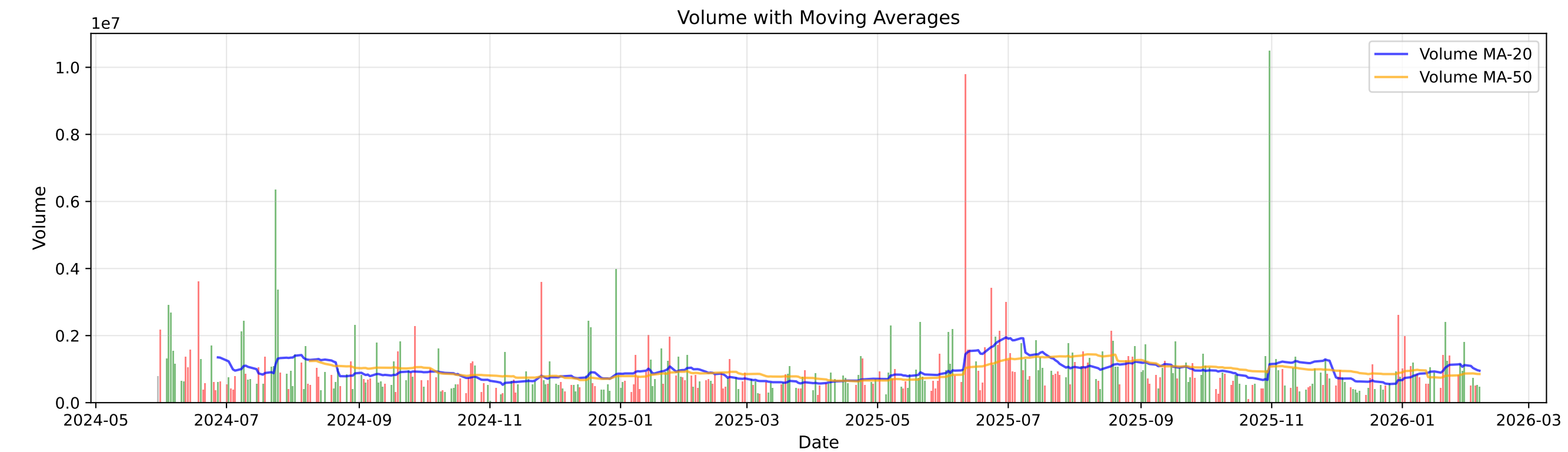
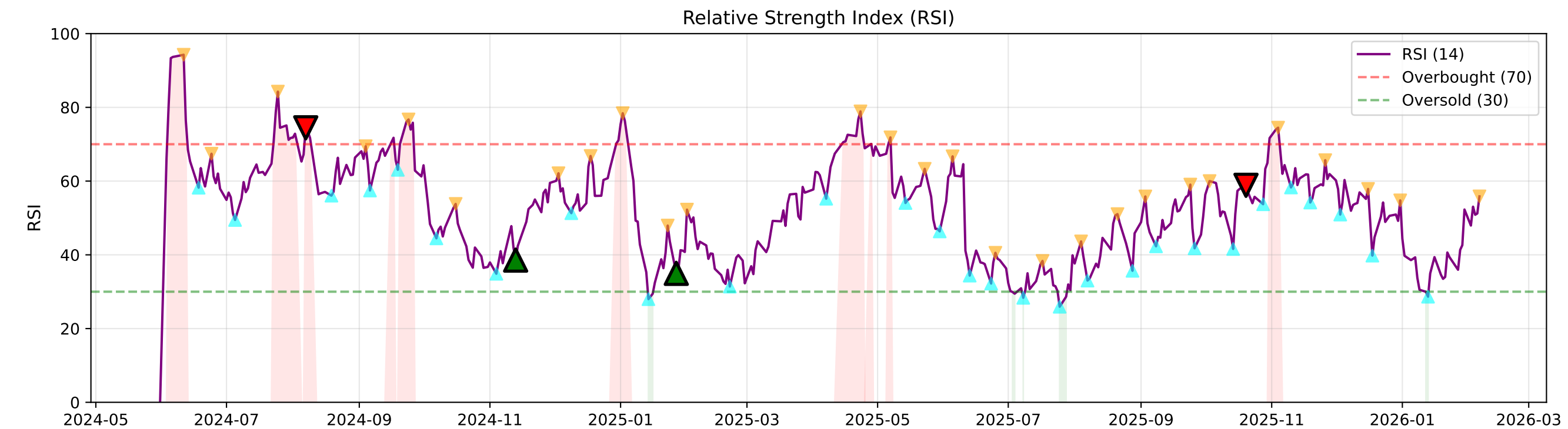
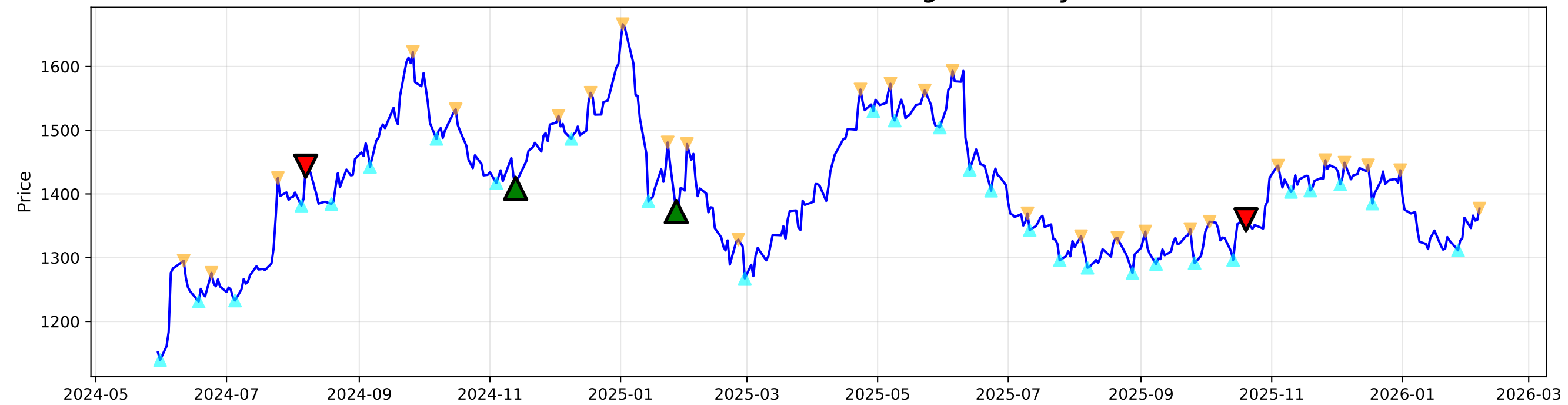
UNITDSPR.NS - Volatility Squeeze Analysis



UNITDSPR.NS - RSI-Volume Summary

Current RSI:	55.85
Current Volume:	475208
Volume MA 20:	952555
Bullish Divergences:	2
Bearish Divergences:	2
Bullish Div 1:	Date: 2024-11-13 00:00:00+05:30, Price: 1408.85
Bullish Div 2:	Date: 2025-01-27 00:00:00+05:30, Price: 1372.49
Bearish Div 1:	Date: 2024-08-07 00:00:00+05:30, Price: 1443.49
Bearish Div 2:	Date: 2025-10-20 00:00:00+05:30, Price: 1359.45

UNITDSPR.NS RSI-Volume Divergence Analysis



UNITDSPR.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

31 Signals Detected

:

2025-12-30 [-]:

Distribution Day

2026-01-05 [-]:

Distribution Day

2026-01-20 [-]:

Distribution Day

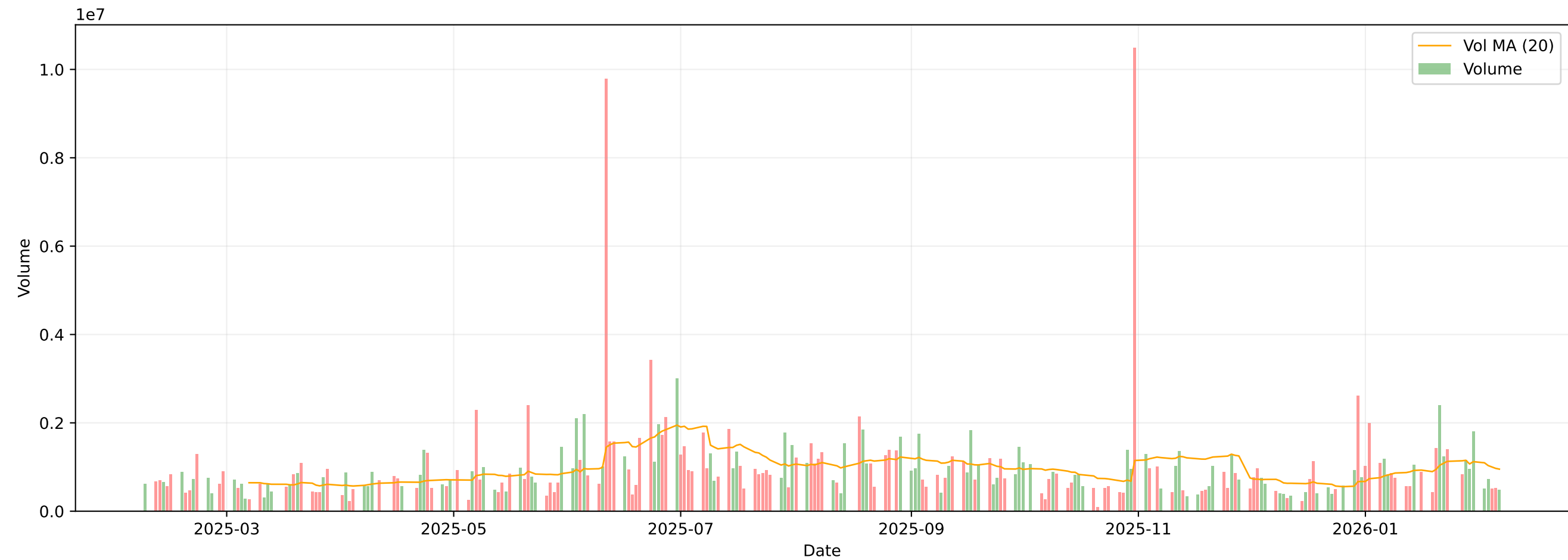
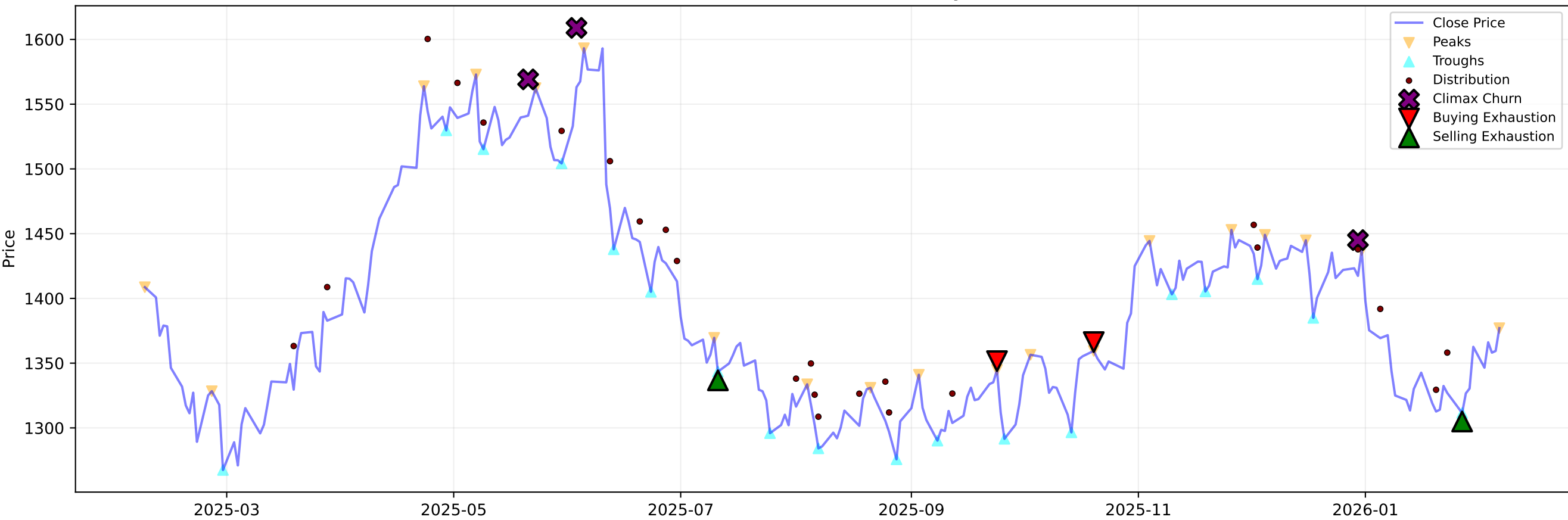
2026-01-23 [-]:

Distribution Day

2026-01-27 [+]:

Selling Exhaustion (Bullish Div)

UNITDSPR.NS - Volume Analysis



UNITDSPR.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **No Control**

Recent Trend Score (10-day avg): -0.10

:

Distribution:

No Control: 120

Buyer Control: 58

Seller Control: 47

Seller Strong Control: 2

UNITDSPR.NS - Candlestick Classification



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	1326.24	1377.0	2025-10-27
1 Day	DOWNTREND (Sell)	1392.99	1377.0	2026-01-02
15 Min	UPTREND (Buy)	1364.46	1377.3	2026-02-06

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bullish	Strengthening	No Signal
15 Min	Bullish	Weakening	No Signal

UNITDSPR.NS - 1 Week (Candlestick + EMAs)



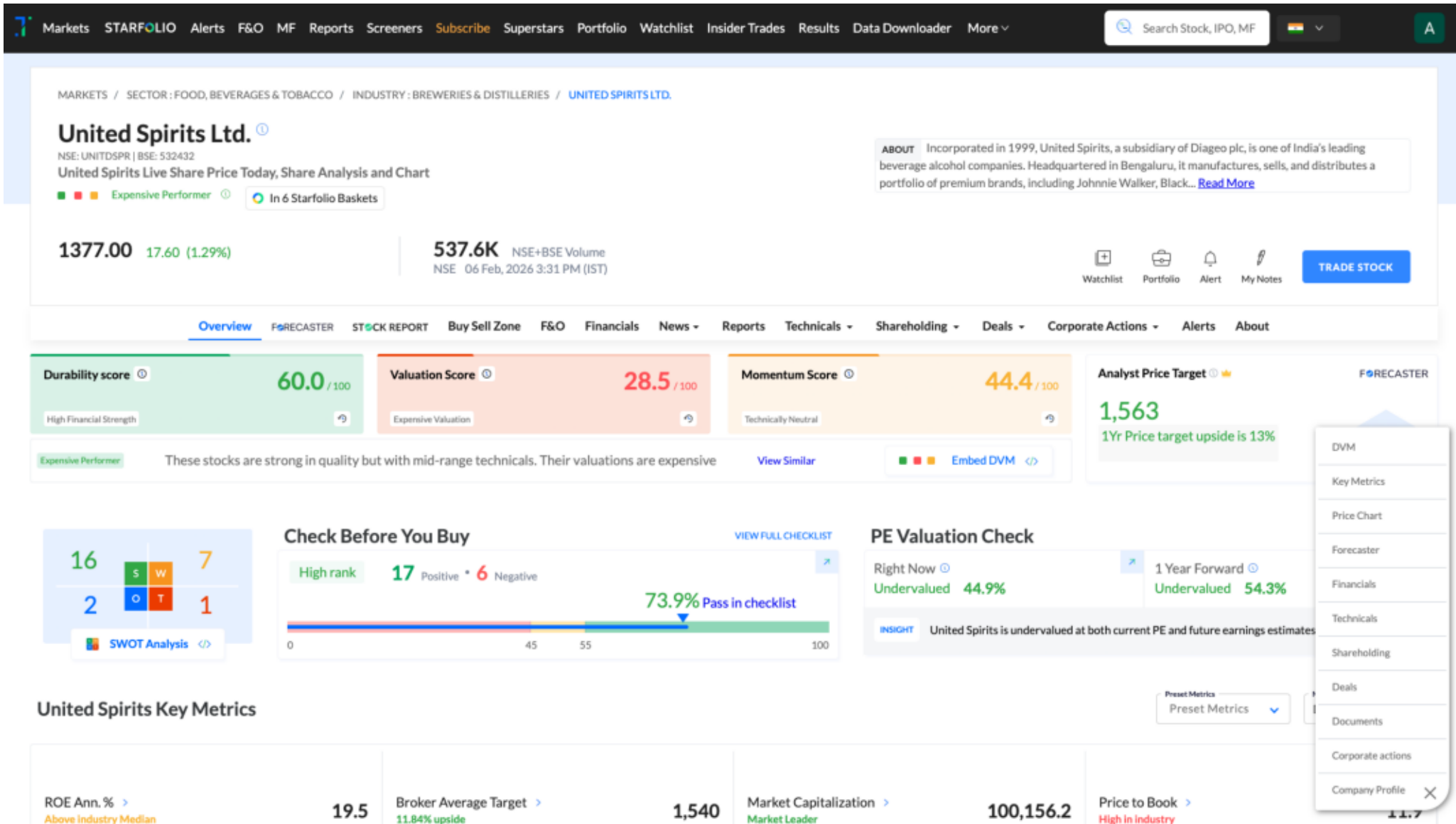
UNITDSPR.NS - 1 Day (Candlestick + EMAs)



UNITDSPR.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - UNITDSPR_main



DVM

Key Metrics

Price Chart

Forecaster

Financials

Technicals

Shareholding

Deals

Documents

Corporate actions

Company Profile

Trendlyne Snapshot - UNITDSPR_forecaster

Markets

STARFOLIO

Alerts

F&O

MF

Reports

Screeners

Subscribe

Superstars

Portfolio

Watchlist

Insider Trades

Results

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A

MARKETS / SECTOR : FOOD, BEVERAGES & TOBACCO / INDUSTRY : BREWERIES & DISTILLERIES / UNITED SPIRITS LTD.

United Spirits Ltd.

NSE: UNITDSPR | BSE: 532432

Expensive Performer

In 6 Starfolio Baskets

1377.00

17.60 (1.29%)

537.6K

NSE+BSE Volume

NSE 06 Feb, 2026 3:31 PM (IST)

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About

United Spirits - UNITDSPR - stock price prediction, stock forecast, target price, analyst ratings from 27 analysts

United Spirits has a share price target of Rs 1563, revenue growth forecast of 8.1%, and profit growth estimate of 15.5% for FY26, based on top 27 analyst calls.

United Spirits FORECASTER - Analyst Estimates

[FORECASTER DASHBOARD](#)

SHARE PRICE TARGET FORECAST

12 MONTH ESTIMATE

LOW ESTIMATE 1300

HIGH ESTIMATE 1730

CURRENT PRICE 1377

AVG. ESTIMATE 1562.9

● CURRENT PRICE ● AVG. ESTIMATE

↑ HIT United Spirits's share price target is above the current price, with an upside of 13.5%

EPS FORECAST

QUARTER ANNUAL

Mar '23 Mar '24 Mar '25 Mar '26 Mar '27

◇ ACTUAL EPS ◇ AVG. ESTIMATE

↑ HIT United Spirits's EPS was higher than average estimate 3 times in past 3 years

CONSENSUS RECOMMENDATION

27 ANALYST Recommendations

11	8	3	2	Sep '25
11	8	3	2	Oct '25
13	7	3	2	Nov '25
12	7	4	2	Dec '25
12	8	4	2	Jan '26
12	8	4	2	Feb '26

● STRONG BUY ● BUY ● HOLD ● SELL ● STRONG SELL

BUY

The consensus recommendation from 27 analysts for United Spirits is BUY