

Stock Analysis Report

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Strategic Trading Analysis

Based on the attached "Stock Detailed Analysis Report" for **ULTRACEMCO.NS** (UltraTech Cement) generated on 2026-02-07, here is my analysis and recommendation.

Step 1: Audit the Data

- **Data Present:**
 - **Price Structure:** Daily charts (3-year), Weekly context, and Multi-timeframe EMA alignments.
 - **Trend Indicators:** Moving Averages (20, 50, 200 EMA), Supertrend, MACD, and Bollinger Bands.
 - **Momentum & Volatility:** RSI, Relative Strength (RS) against CNXINFRA, and ATR/Squeeze metrics.
 - **Volume Analysis:** Volume Moving Averages, Distribution/Accumulation signals, and specific divergence dates.
 - **Fundamentals:** Snapshot of Revenue/Net Income growth (Long & Short term) and Analyst Estimates.
- **Data Missing:**
 - **Derivatives Data:** No Open Interest (OI) analysis or Option Chain data to identify resistance at strike prices (e.g., 13,000 or 14,000 strikes).
 - **Delivery %:** While total volume is present, the percentage of delivery-based buying vs. intraday speculation is not explicitly detailed.
- **Confidence Level: High.** The technical report is exhaustive regarding trend and momentum. The combination of RS, Volume, and Price action provides sufficient evidence for a positional trade decision.

Step 2: Analyze the Setup

- **Trend & Structure (Bullish):**
 - The stock is in a **Strong Uptrend**. Price (12,722) is stacked perfectly above the 20 EMA (12,456), 50 EMA (12,187), and 200 EMA (11,915).
 - The **Supertrend** is in a Buy signal (support at 11,866) since Jan 1, 2026.
 - **Relative Strength:** The stock has a 1-Month RS of 1.052 and 3-Month RS of 1.075, indicating it is currently outperforming the Infrastructure index, acting as a "Leader."
- **Momentum & Risks (Cautionary):**
 - **Divergence Warning:** A "**Bearish Divergence**" on RSI and "Buying Exhaustion" on volume were detected on **2026-02-04**, just three days prior to the report. This suggests the immediate upside momentum is pausing, and the stock is likely consolidating.
 - **Volatility:** The Bollinger Bands are in the "Upper Half," but not squeezing. The stock recently broke out of a squeeze in early January.
 - **Fundamentals:** Long-term net income growth is negative (-13%), but short-term quarterly net income is recovering (+32% Avg QoQ). This fundamental turnaround aligns with the technical breakout.
- **Confluence:**
 - The stock is pulling back slightly towards its **20-day EMA (12,456)**. In strong uptrends, the 20 EMA acts as the primary "buy-the-dip" zone.
 - Analyst consensus (Trendlyne snapshot) suggests a target of **14,062**, offering a clear fundamental valuation buffer.

Step 3: Formulate the Recommendation

YES, you should enter this trade.

While the recent bearish divergence suggests a short-term pause, the primary trend is undeniably strong.

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The current pullback represents a low-risk entry point for a positional trader targeting intermediate-term gains. The stop loss is placed below the critical 50-day EMA to protect against a trend reversal.

- **Entry Price: INR 12,650 - INR 12,722** (Current Market Price down to near the 20 EMA).
- **Stop Loss: INR 12,140** (Daily Closing Basis).
 - *Reasoning:* This places the risk below the 50-day EMA (12,187) and the Supertrend support (11,866). If these levels break, the intermediate uptrend is invalid.
- **Take Profit: INR 13,950**
 - *Reasoning:* This targets the analyst consensus of ~14,062 but fronts-runs the psychological 14,000 resistance level. This offers an approximate **9.6% upside** with a **4.5% risk** (Risk-Reward Ratio ~1:2.1).

Candlestick Classification Analysis

Based on the **Candlestick Classification System** outlined in your report and the visual data from **Page 20** and **Page 21**, here is my analysis as a Candlestick Trader.

1. Current Classification Analysis

Latest Signal: No Control (0) **Recent Trend Score (10-day avg): 0.00**

According to the classification logic provided:^{*} **Body Strength (Step 1):** The current price action indicates a **weak body (<0.5 ATR)**. The distance between the Open and Close is minimal relative to the stock's volatility.^{*} **Wick Analysis (Step 3):** We are likely seeing **indecision patterns**-either small wicks on both sides or long wicks on both sides, indicating that neither buyers nor sellers could defend their territory by the close.^{*} **Volume (Step 4):** The volume is likely **average or low (<0.8x avg)**. If there were high volume with this small body, it would suggest a "Churning" or heavy battle, but the "No Control" classification often points to a lack of institutional participation at this specific price level.

2. Chart Interpretation (Visual Analysis of Page 21)

Looking at the candlestick chart on Page 21, specifically the most recent cluster (far right, Jan-Feb 2026):

- **The Recent Rally:** In mid-January, we saw a rare **Buyer Strong Control (+2)** candle (Dark Green). This corresponds to the logic of a large body >1.5 ATR closing near the high with high volume. This kicked off the move from ~11,800 to ~12,800.
- **Momentum Loss:** Following that rally, the candles shifted to Light Green (Buyer Control) and then quickly to Grey (No Control) and Light Red (Seller Control).
- **Current State:** The most recent candles are dominated by **Grey bars (No Control)**. The price is hovering near the 12,722 level. The 10-day trend score hitting exactly **0.00** confirms that over the last two weeks, the buying pressure has completely equalized with selling pressure. The bulls have lost their grip, but the bears haven't taken over yet.

3. Statistical Context

- **Rarity of Strength:** The summary on Page 20 shows that **Buyer Strong Control (+2)** has only occurred **2 times** in the analyzed period. This is statistically significant. The fact that one occurred recently suggests the primary trend was bullish, but the stock struggles to maintain that high-energy momentum.
- **Dominant Behavior:** The most common state for this stock is "No Control" (109 occurrences). This

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indicates ULTRACEMCO.NS is a "grinder"-it tends to consolidate often rather than trend cleanly for long periods.

4. Future Price Prediction

Verdict: Neutral to Slightly Bearish (Short Term Consolidation)

- **The Setup:** The market is currently in equilibrium (Score 0.00). The "No Control" status implies a pause.
- **The Risk:** The transition from "Buyer Strong Control" (mid-Jan) to "No Control" (now) represents **Buying Exhaustion**. When a breakout (the +2 candle) fails to follow through with subsequent strong candles and instead degrades into 0-score candles, it often leads to a pullback.
- **Prediction:**
 - **Immediate Term:** Expect chop/sideways movement within the 12,600-12,800 range. The "No Control" classification suggests traders are waiting for a catalyst.
 - **Directional Bias:** Watch for the first **Seller Control (-1)** candle (Light Red) to close below the low of this consolidation range. Given the trend score has dropped to 0.00, the path of least resistance is currently a **shallow pullback** to test support levels (likely around the 20 EMA seen on Page 23, near 12,456).

Trading Action: Do not chase longs here. The "No Control" signal is a "Stay Aside" or "**Take Profit**" warning, not an entry signal. Wait for a **Buyer Control (+1)** confirmation to re-enter, or a **Seller Strong Control (-2)** to initiate a short.

News & Analyst Targets

As a stock research analyst for an investment firm, I have compiled the latest research, news, and valuation data for **UltraTech Cement (ULTRACEMCO)** for the week of February 1-7, 2026.

1) Latest News for ULTRACEMCO (Feb 1 - Feb 7, 2026)

- **Capacity Expansion (New Commissioning):** On **February 5, 2026**, UltraTech Cement announced the commissioning of an additional **2.7 mtpa** (million tonnes per annum) grinding capacity at its Aligarh unit in Uttar Pradesh. This expansion increases the Aligarh unit's total capacity to **4.0 mtpa** and strengthens the company's total capacity in Uttar Pradesh to **13.1 mtpa**.
- **GST Demand Orders:** On **February 3, 2026**, the company disclosed receiving two orders from the Assistant Commissioner of State Goods and Services Tax in Trichy, Tamil Nadu. The total demand, including interest and penalties, amounts to approximately **INR 2.05 crore**. The company has stated it will contest these orders and does not expect a material financial impact.
- **Employee Stock Options:** On **February 3, 2026**, the Nomination, Remuneration and Compensation Committee approved the grant of **1,521 stock options** (comprising 1,381 options and 140 restricted stock units) to eligible employees under the ESOS 2022 scheme.
- **Analyst & Investor Meetings:** The company held multiple meetings with institutional investors and analysts this week, filing formal intimations with the exchanges on **February 3 and February 4, 2026**.

2) Upgrade or Downgrade from Brokerages

Most major brokerage activity occurred immediately following the Q3 earnings (late January), but sentiments have been reiterated this week:
* **MarketsMOJO:** Upgraded the stock from "**Sell**" to "**Hold**" around late January/early February, citing improved technical momentum and valuation scores.
* **Choice Institutional Equities:** Maintained a "**Buy**" rating with a bullish outlook, highlighting the company's solid execution and capacity expansion plans.
* **Consensus Outlook:** The majority of global brokerages (Goldman Sachs,

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Jefferies, Nomura) have **maintained "Buy" ratings**, with several raising their price targets in late January to account for volume growth and cost efficiencies.

3) Other News Impacting ULTRACEMCO

- **Sector-Wide Pricing Pressure:** Industry reports from firms like **Elara Capital** indicate that the cement sector is currently facing a weak pricing environment. Despite robust demand from infrastructure projects, cement prices have remained soft, which could pressure near-term margins for the entire sector, including UltraTech.
- **Input Cost Volatility:** Analysts are closely watching petcoke and coal prices. While costs have been manageable recently, any spike in global energy prices due to geopolitical tension could impact operating margins in the coming quarters.
- **Nifty 50 Index Weight:** Recent financial news articles have highlighted UltraTech's continued strong weightage in the **Nifty 50 index**, ensuring steady inflows from passive funds and ETFs despite short-term market volatility.

4) Latest Analyst Targets & Ratings

The following table summarizes the most recent price targets issued by major brokerages. Note that most of these were refreshed following the Q3 earnings in late January and remain the active targets for February.

Brokerage Firm	Rating	Target Price (INR)	Potential Upside*
Choice Equities	Buy	15,210	~19%
ICICI Direct	Buy	15,000	~17%
Jefferies	Buy	14,750	~15%
Goldman Sachs	Buy	14,690	~15%
Nomura	Buy	14,500	~13%
Geojit BNP Paribas	Buy	14,390	~12%
Motilal Oswal	Buy	14,200	~11%
Trendlyne Consensus	Buy	14,060	~10%

*Potential upside is calculated based on a reference market price of approx. INR 12,750.

Analyst Summary: The street remains overwhelmingly positive on UltraTech Cement. The key thesis is that its massive scale and aggressive capacity expansion (aiming for 200 mtpa) will allow it to capture a larger market share, offsetting any short-term weakness in cement prices.

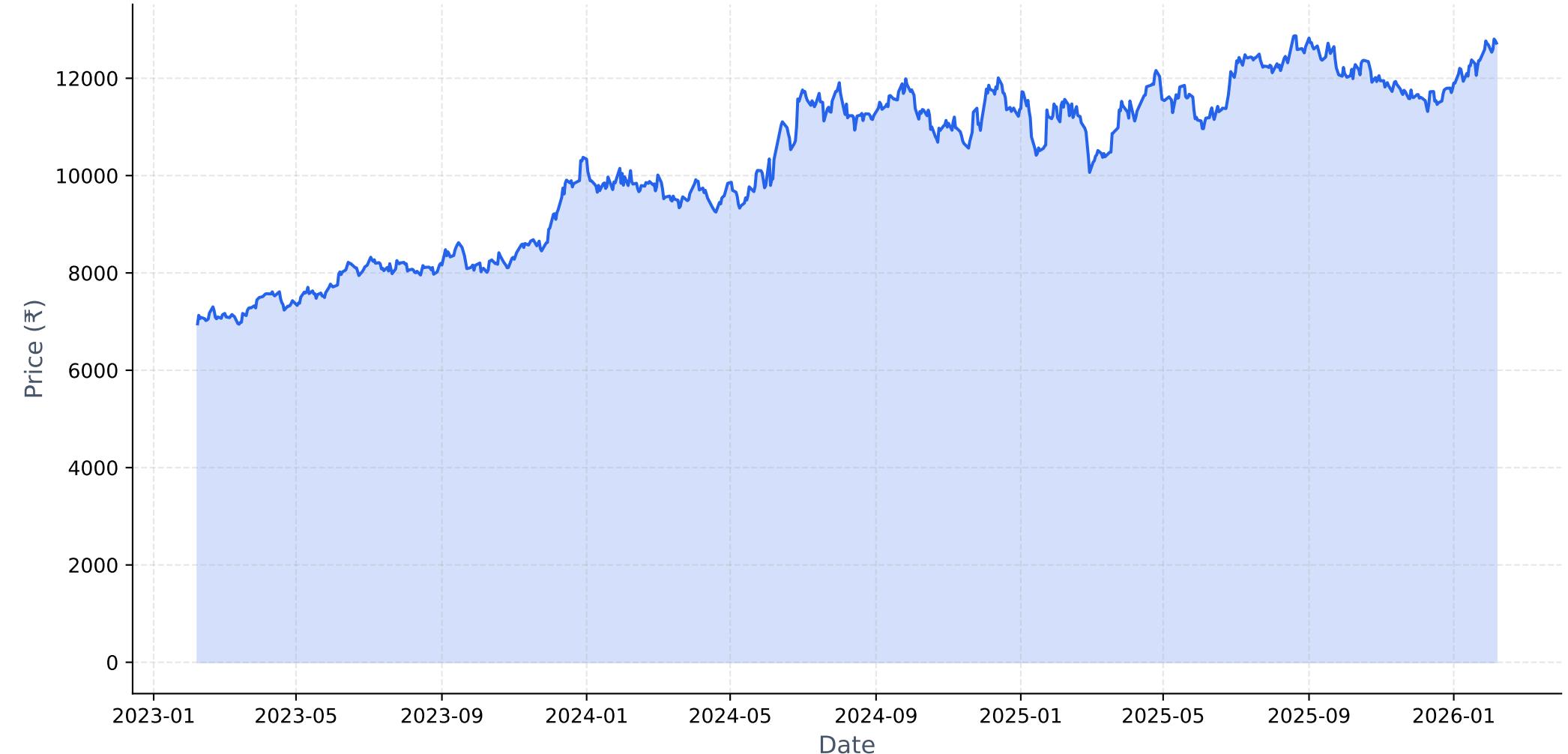
Stock Detailed Analysis Report

ULTRACEMCO.NS

Current Price: ₹12722.00

Generated: 2026-02-07 10:23

ULTRACEMCO.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	7.34%	13.17%
Net Income	No	No	-13.79%	-6.31%
ROE	No	No	-26.57%	-16.29%
EPS	No	No	-15.53%	-6.93%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	2.61%	8.86%
Net Income	Yes	-22.49%	32.60%
ROE	Yes	153.51%	153.51%
EPS	Yes	-22.48%	5.99%

ULTRACEMCO.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXINFRA
Sector:	Infra
Classification:	Weakening Leader
RS Score:	51.2/100
:	

== RS RATIOS ==:

1M RS:	1.052 [Leader]
3M RS:	1.075 [Leader]
6M RS:	0.973 [Neutral]
1Y RS:	0.948 [Neutral]
:	

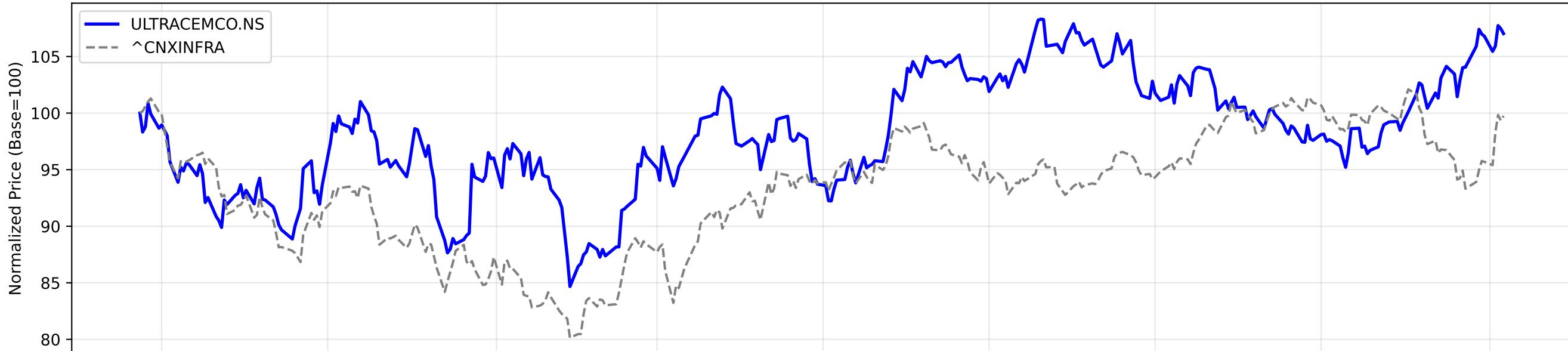
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

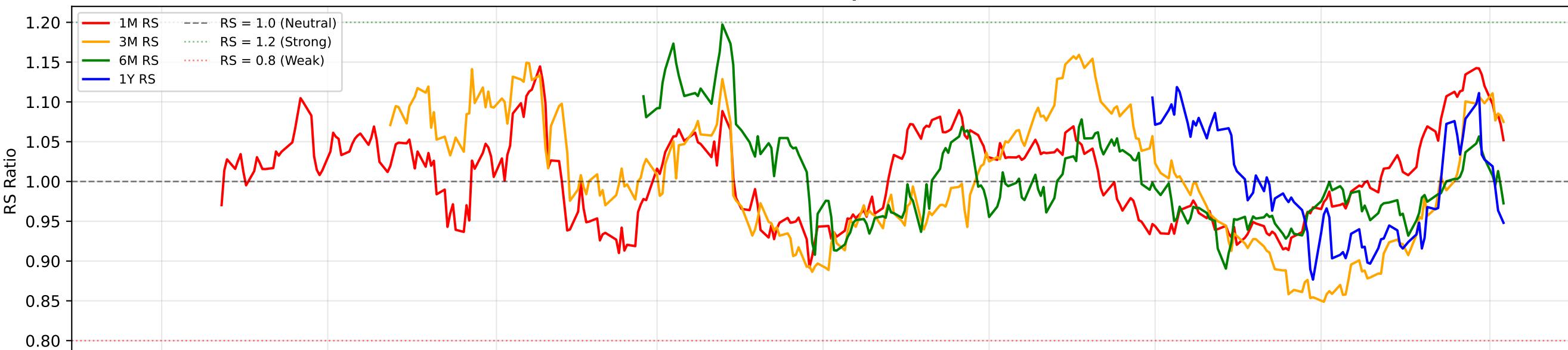
SIGNAL CRITERIA::

✗ Emerging RS:	Not accelerating
✓ Medium-term Lagging:	6M=0.973, 1Y=0.948 (≤ 1.0)
✓ Performance Improving:	3M (+6.8%) > 6M (+3.8%)

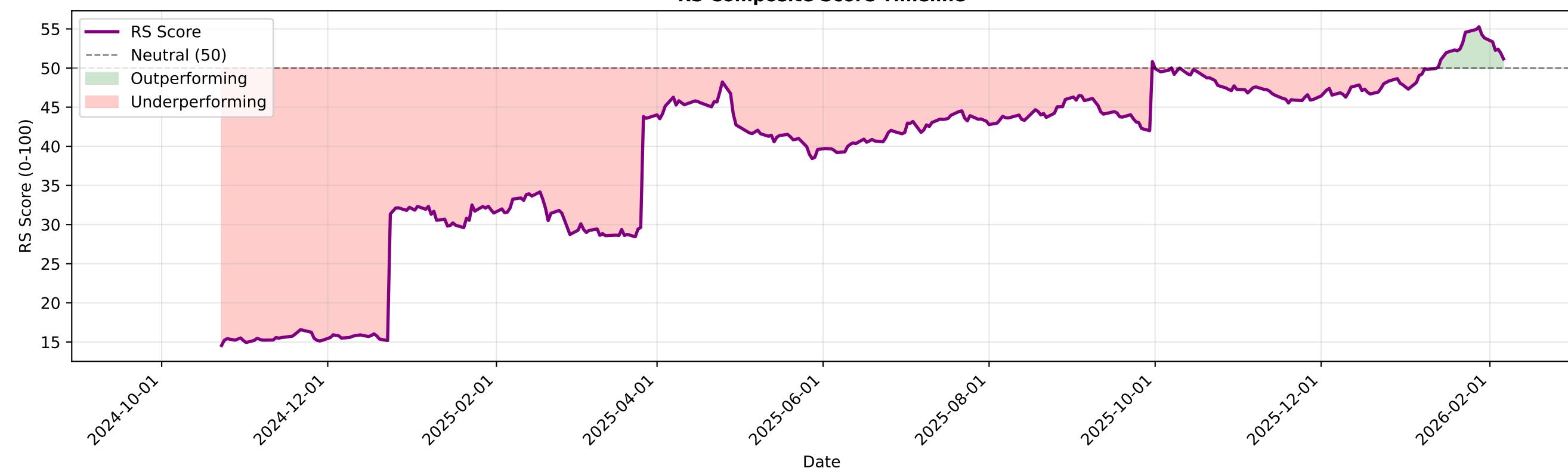
Relative Strength Analysis: ULTRACEMCO.NS vs ^CNXINFRA
Classification: Weakening Leader
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



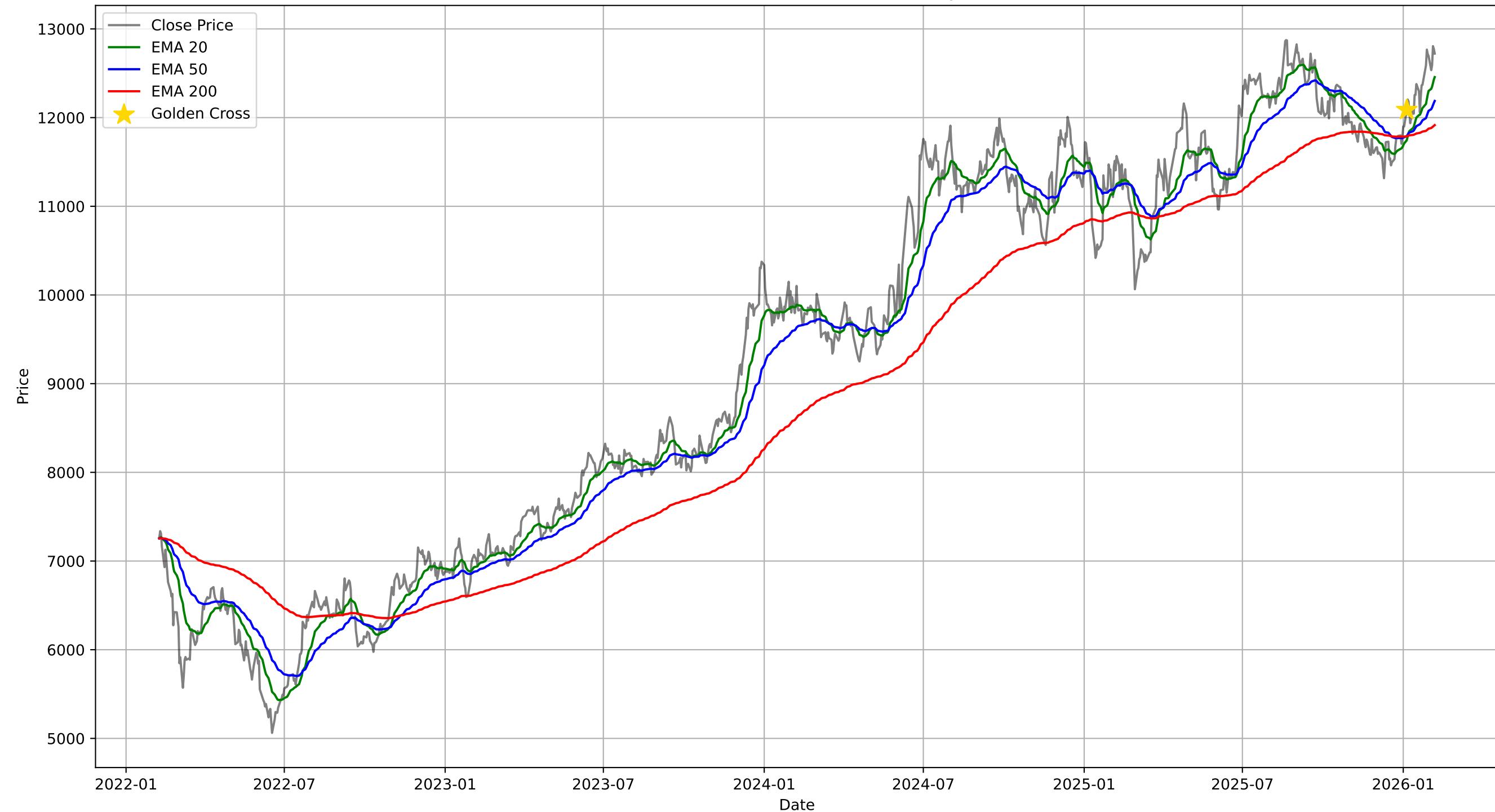
RS Composite Score Timeline



ULTRACEMCO.NS - EMA Crossover Summary

EMA 20:	12456.76
EMA 50:	12187.78
EMA 200:	11915.33
Trend Status:	Strong Uptrend
Golden Cross Date:	2026-01-05 00:00:00+05:30
Golden Cross Price:	12087.00

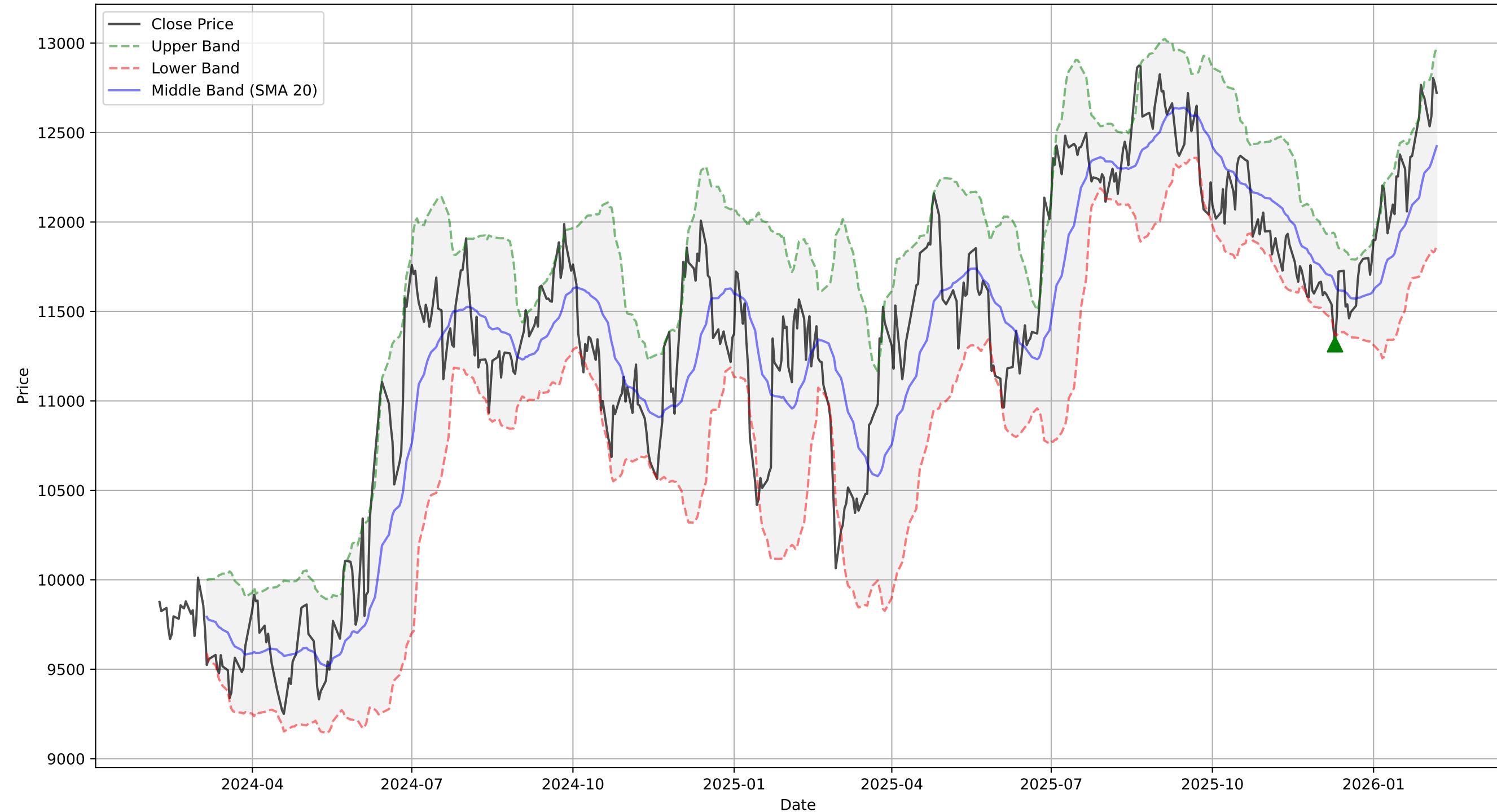
ULTRACEMCO.NS EMA Crossover Analysis



ULTRACEMCO.NS - Bollinger Bands Summary

Current Price:	12722.00
Upper Band:	12974.66
Middle Band (SMA 20):	12424.00
Lower Band:	11873.34
%B:	0.7706
Band Width:	0.0886
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-12-10 00:00:00+05:30

ULTRACEMCO.NS Bollinger Bands (20, 2) Analysis



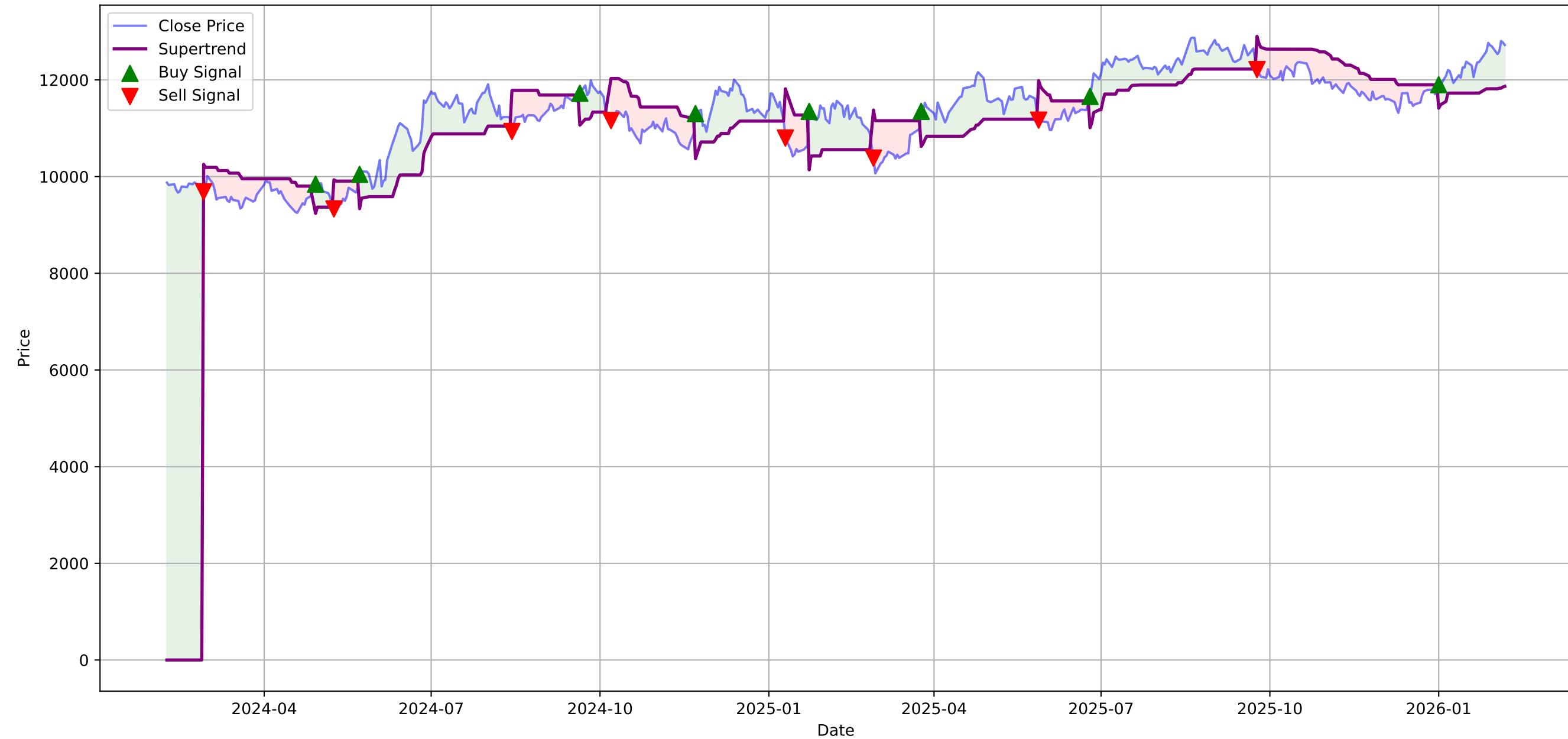
ULTRACEMCO.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 11866.21

Signal Identified On: 2026-01-01

Supertrend Analysis for ULTRACEMCO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



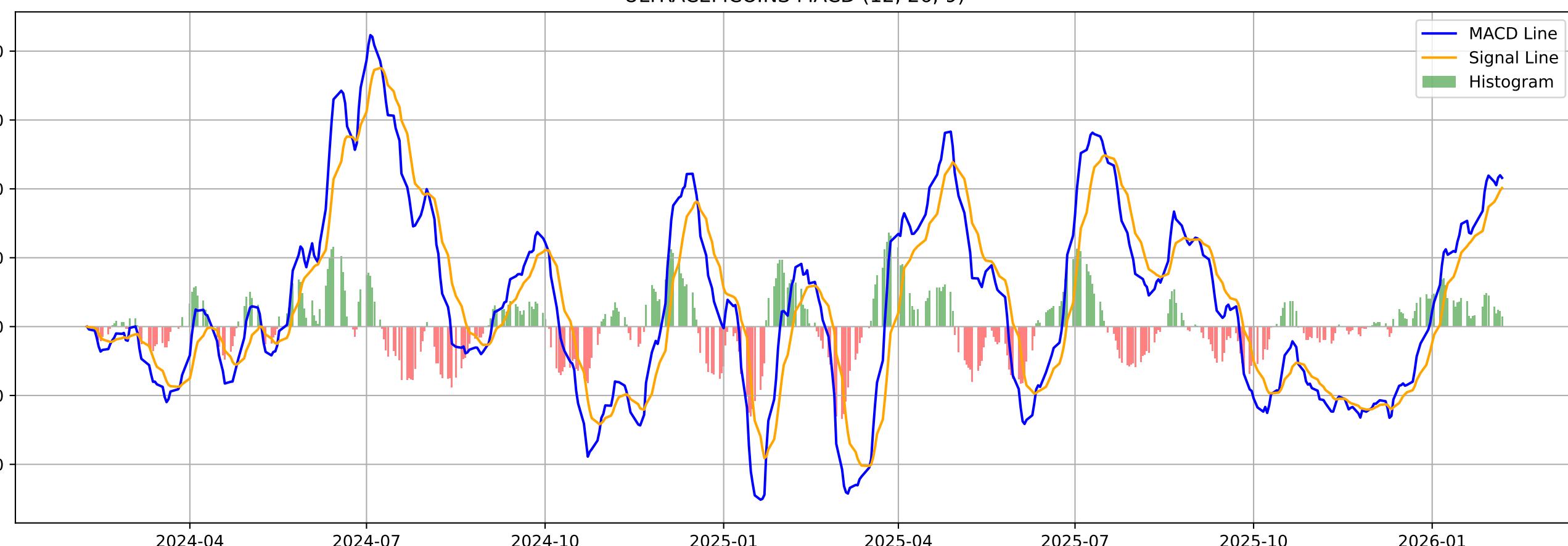
ULTRACEMCO.NS - MACD Summary

MACD Line:	215.93
Signal Line:	201.24
Histogram:	14.69
Trend:	Bullish
Momentum:	Weakening
Signal:	None

ULTRACEMCO.NS Price



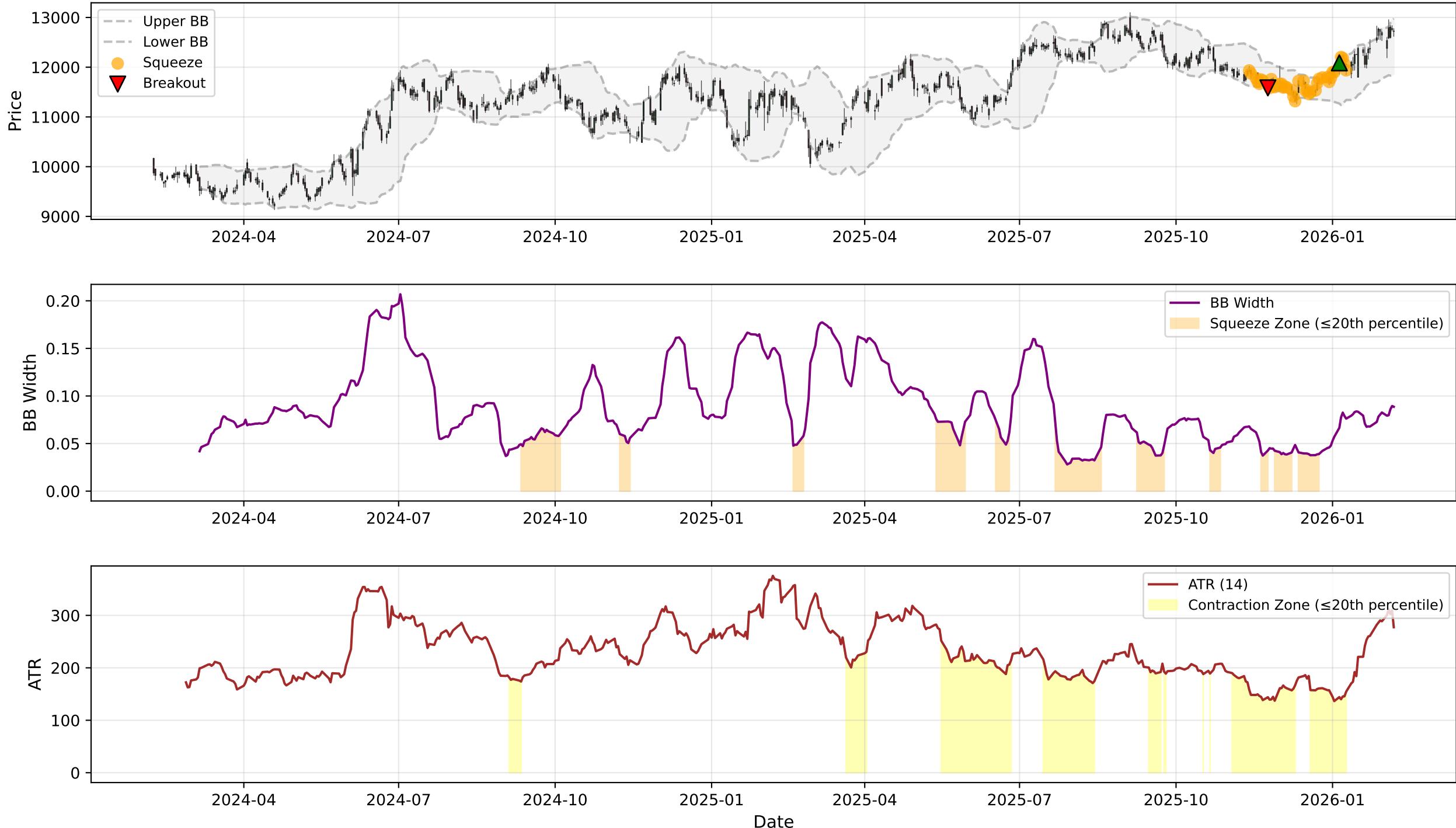
ULTRACEMCO.NS MACD (12, 26, 9)



ULTRACEMCO.NS - Volatility Squeeze Summary

BB Width:	0.0886
ATR:	277.4286
Total Signals:	40
Signal 1:	ATR Contraction (Bullish Breakout) at 2026-01-05 00:00:00
Signal 2:	ATR Contraction at 2026-01-06 00:00:00+05:30 (Price: 12204.00)
Signal 3:	ATR Contraction at 2026-01-07 00:00:00+05:30 (Price: 12184.00)
Signal 4:	ATR Contraction at 2026-01-08 00:00:00+05:30 (Price: 12064.00)
Signal 5:	ATR Contraction at 2026-01-09 00:00:00+05:30 (Price: 11937.00)

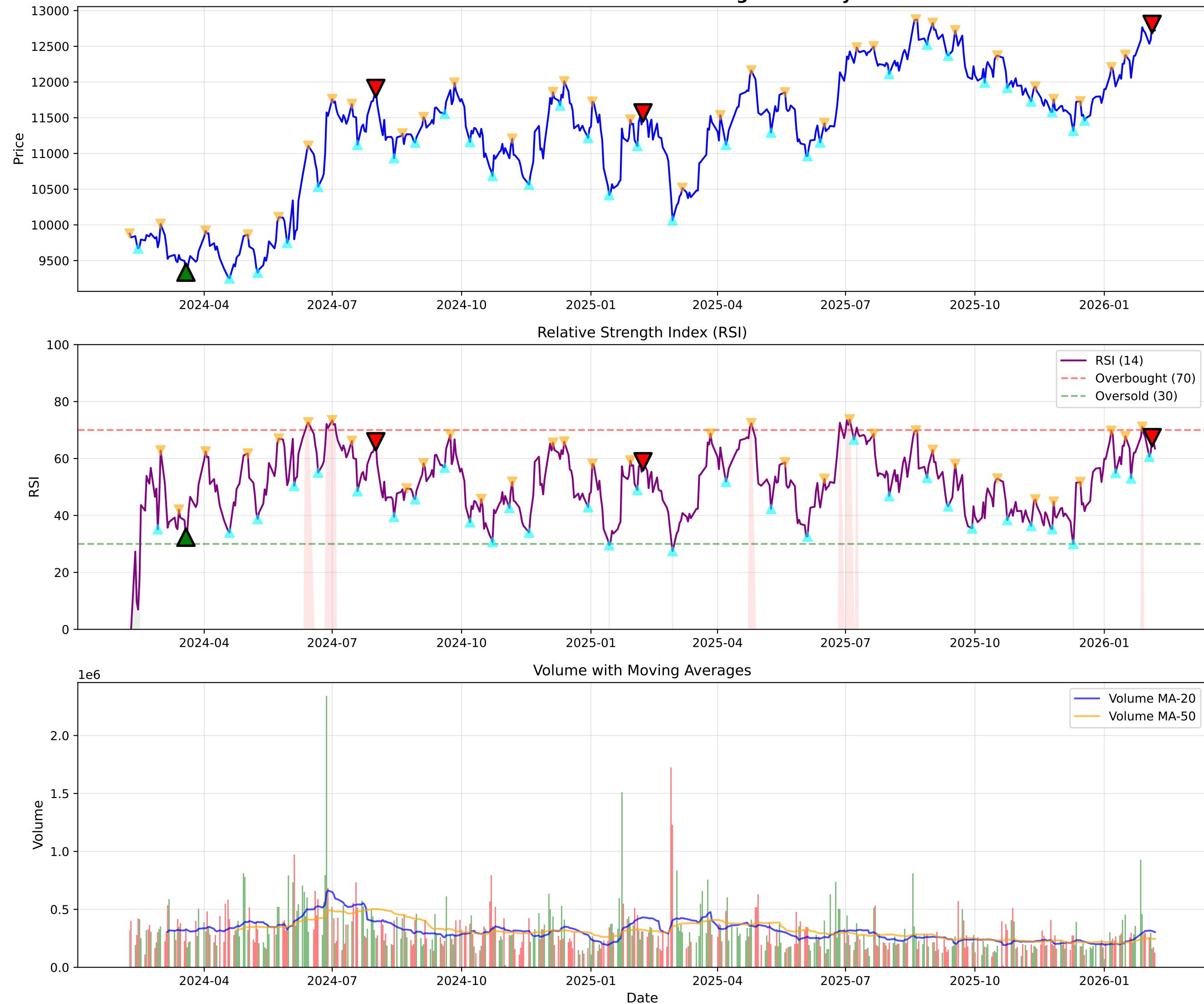
ULTRACEMCO.NS - Volatility Squeeze Analysis



ULTRACEMCO.NS - RSI-Volume Summary

Current RSI:	63.48
Current Volume:	124704
Volume MA 20:	303986
Bullish Divergences:	1
Bearish Divergences:	3
Bullish Div 1:	Date: 2024-03-19 00:00:00+05:30, Price: 9338.33
Bearish Div 1:	Date: 2025-02-07 00:00:00+05:30, Price: 11567.28
Bearish Div 2:	Date: 2026-02-04 00:00:00+05:30, Price: 12806.00

ULTRACEMCO.NS RSI-Volume Divergence Analysis

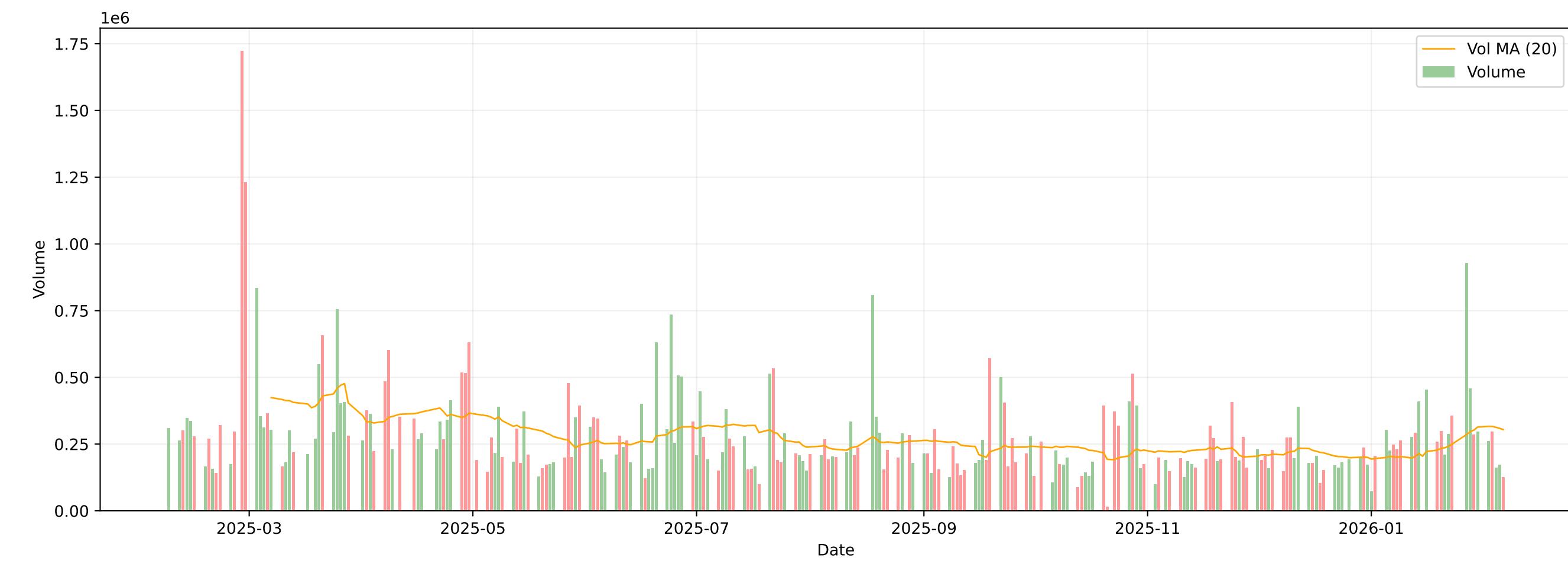
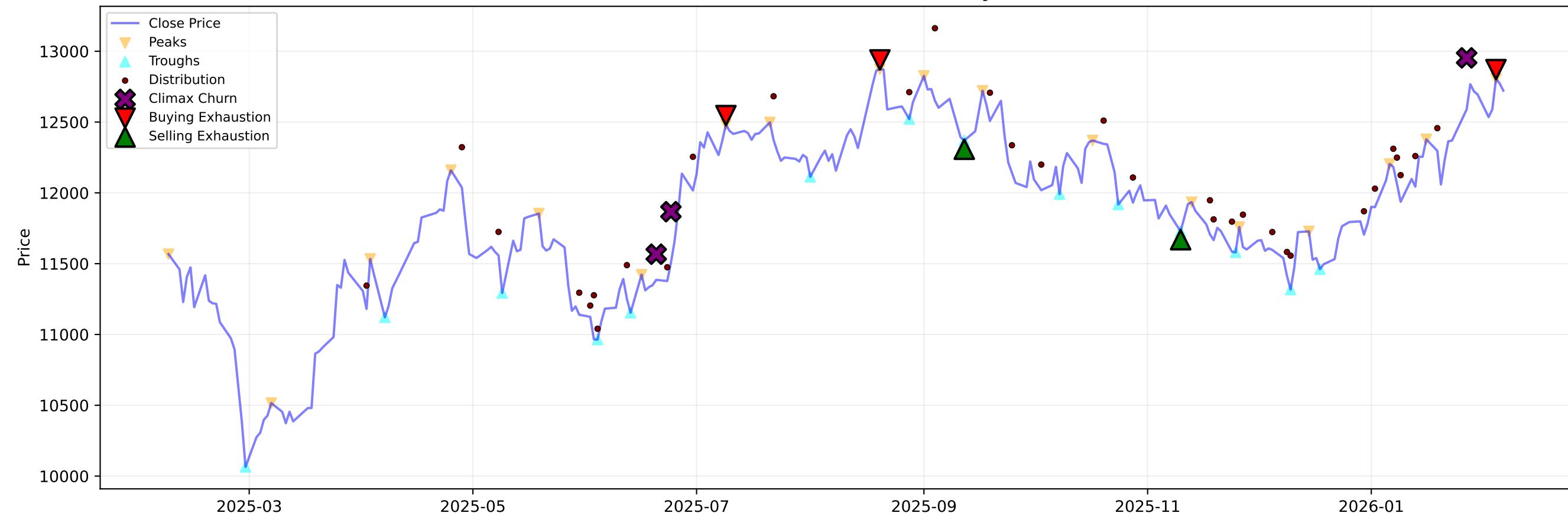


ULTRACEMCO.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:	40 Signals Detected
:	
2026-01-09 [-]:	Distribution Day
2026-01-13 [-]:	Distribution Day
2026-01-19 [-]:	Distribution Day
2026-01-27 [-]:	Climax Volume (Churning)
2026-02-04 [+]:	Buying Exhaustion (Bearish Div)

ULTRACEMCO.NS - Volume Analysis



ULTRACEMCO.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **No Control**

Recent Trend Score (10-day avg): 0.00

:

Distribution:

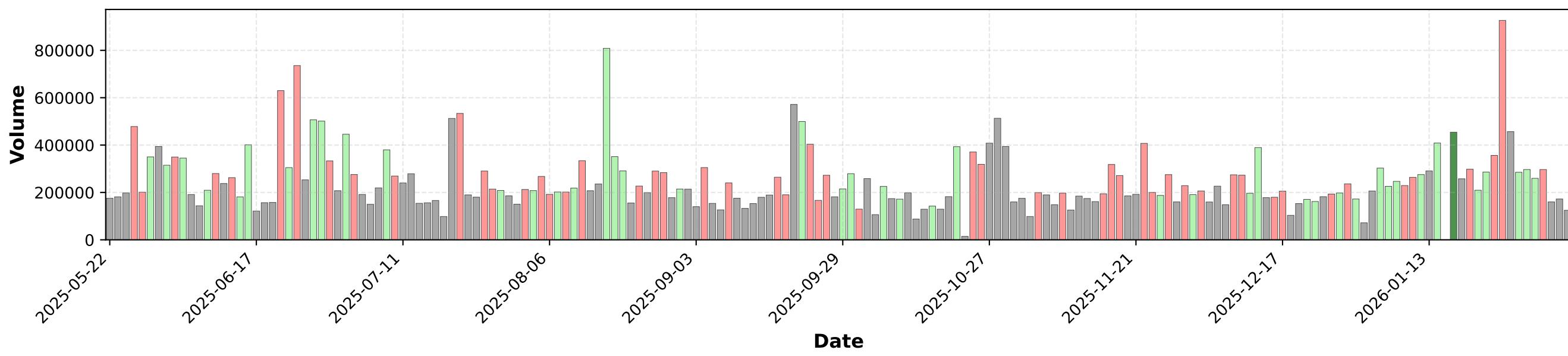
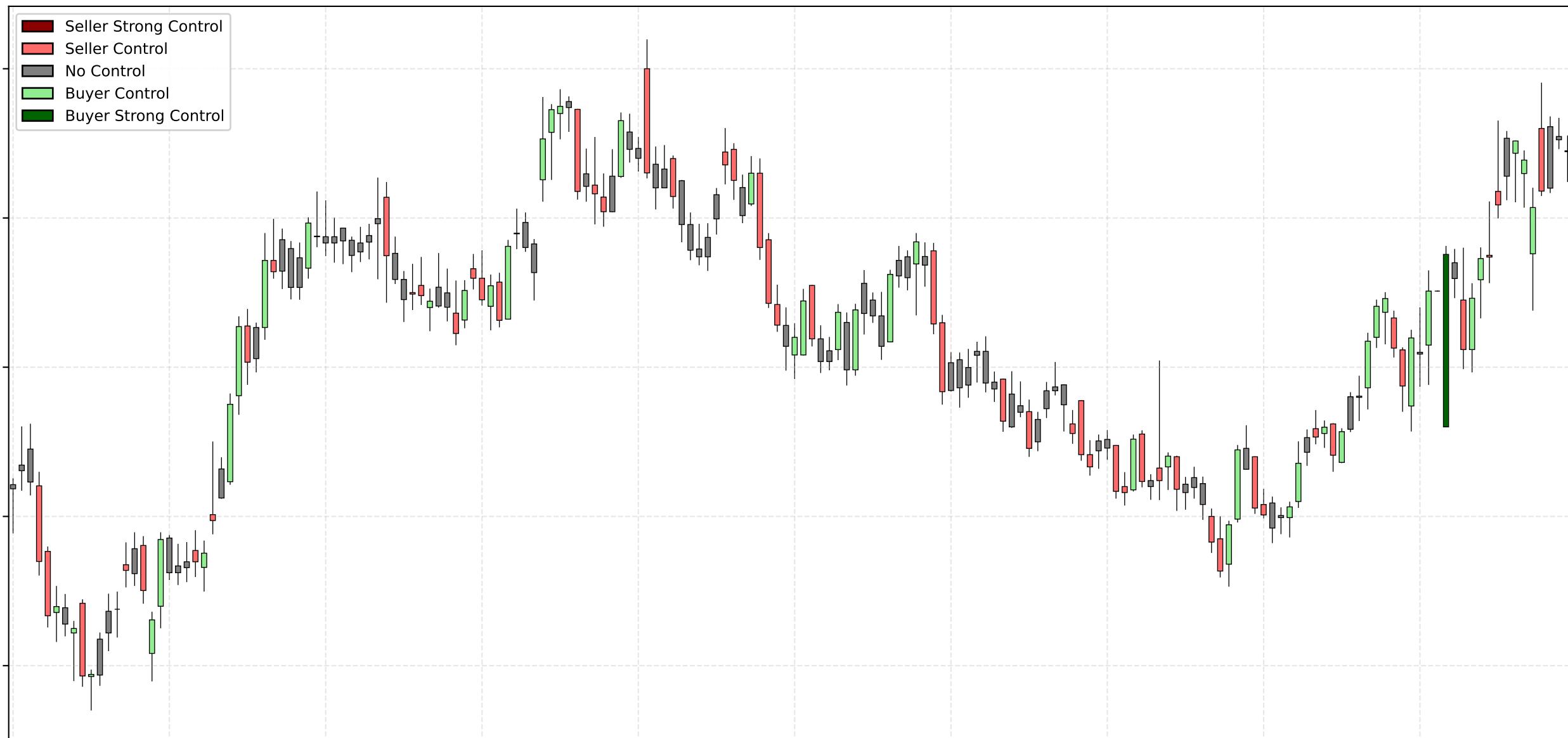
No Control: 109

Seller Control: 60

Buyer Control: 57

Buyer Strong Control: 2

ULTRACEMCO.NS - Candlestick Classification



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	11586.07	12722.0	2026-01-12
1 Day	UPTREND (Buy)	11866.21	12722.0	2026-01-01
15 Min	DOWNTREND (Sell)	12745.14	12724.0	2026-02-06

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bullish	Strengthening	No Signal

ULTRACEMCO.NS - 1 Week (Candlestick + EMAs)



ULTRACEMCO.NS - 1 Day (Candlestick + EMAs)



ULTRACEMCO.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - ULTRACEMCO_main

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UltraTech Cement Ltd. [ⓘ](#)

NSE: ULTRACEMCO | BSE: 532538
UltraTech Cement Live Share Price Today, Share Analysis and Chart

Mid-range Performer [ⓘ](#) In 4 Starfolio Baskets

12722.00 -51.00 (-0.40%)
↑ Near 52W High of ₹13097.00

128.7K NSE+BSE Volume
NSE 06 Feb, 2026 3:31 PM (IST)

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Capacity Expansion UltraTech Cement expands capacity by 2.7 MTPA at its Aligarh unit, taking total capacity to 4 MTPA [See details](#)

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Durability score [ⓘ](#) **65.0** /100 High Financial Strength

Valuation Score [ⓘ](#) **33.7** /100 Mid Valuation

Momentum Score [ⓘ](#) **55.6** /100 Technically Neutral

Analyst Price Target [ⓘ](#) **14,062** 1Yr Price target upside is 11%

[Embed DVM](#)

These stocks have strong quality. Their reasonable financials and technicals make them potentially attractive to ... [View Similar](#) Embed DVM

Check Before You Buy [VIEW FULL CHECKLIST](#)
High rank **14** Positive * **9** Negative 60.9% Pass in checklist

PE Valuation Check
Right Now [ⓘ](#) Overvalued -12% 1 Year Forward [ⓘ](#) Fairly Valued -3.4%

INSIGHT UltraTech Cement is overvalued at current PE, but fairly valued on future earnings

[SWOT Analysis](#)

UltraTech Cement Key Metrics

Preset Metrics [Preset Metrics](#)

Key Metrics

Trendlyne Snapshot - ULTRACEMCO_forecaster

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⚡ Capacity Expansion UltraTech Cement expands capacity by 2.7 MTPA at its Aligarh unit, taking total capacity to 4 MTPA [See details](#)

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UltraTech Cement - ULTRACEMCO - stock price prediction, stock forecast, target price, analyst ratings from 40 analysts

UltraTech Cement has a share price target of Rs 14062, revenue growth forecast of 16.2%, and profit growth estimate of 37.0% for FY26, based on top 40 analyst calls.

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