

Strategic Trading Analysis

Based on the detailed analysis of the attached report for **TATASTEEL.NS**, here is the positional trading assessment.

****Important Context:**** The report displays a generation date of **2026-02-14**. All analysis below treats this date as "Current" and assumes the charts reflect price action leading up to this date.

Step 1: Audit the Data

- * ****Data Present:****
 - * **Price Structure:** Daily and Weekly charts (via multi-timeframe summary).
 - * **Trend Indicators:** Moving Averages (20, 50, 200 EMA), Supertrend, and Trendlyne Forecaster.
 - * **Momentum:** RSI, MACD, and Relative Strength (RS) relative to the Metal sector.
 - * **Volume/Volatility:** Volume analysis, Bollinger Bands, and Volatility Squeeze metrics.
 - * **Fundamentals:** Revenue, Net Income, ROE, and EPS trends.
- * ****Data Missing:****
 - * **Intraday Volume Profile:** While daily volume is present, intraday distribution is not granular.
 - * **Global Commodity Correlation:** Specific correlation with global steel prices (e.g., HRC prices) is not explicitly charted, though Sector RS covers this partially.
- * ****Confidence Level:**** **High**. The technical report is comprehensive, covering trend, momentum, volatility, and volume anomalies necessary for a positional trade decision.

Step 2: Analyze the Setup

- * **Trend Status:** **Bullish** (Long-term).
 - * The stock is in a "Strong Uptrend" (Page 6).
 - * Current Price (203.18) > EMA 20 (196.32) > EMA 50 (187.17) > EMA 200 (170.24).
 - * A "Golden Cross" occurred back in May 2025, and the trend has sustained.
- * **Momentum & Structure:** **Weakening / Divergence Warning.**
 - * **RSI Divergence (Page 16-17):** There are active **Bearish Divergences**. While price made new highs recently (near 210), the RSI made lower highs. This is a classic signal of waning momentum.
 - * **Volume (Page 18):** A "Buying Exhaustion" signal was triggered on 2026-02-12. This indicates buyers are tired at these levels.
 - * **MACD (Page 12):** Trend is bullish, but momentum is classified as "Weakening." The histogram is compressing.
 - * **Relative Strength (Page 4):** The stock is a "Weakening Leader." While the 1-year RS is strong (1.097), the 6-month RS (0.977) shows it is currently lagging the metal index slightly.
 - * **Support Levels:**
 - * Immediate support is at the **20 EMA (~196)**.
 - * Major structural support lies at the **50 EMA and Supertrend Baseline (~187)**.

Conclusion of Setup:

The stock is structurally bullish but overextended in the short term. The combination of bearish RSI divergence and buying exhaustion suggests a high probability of a minor pullback or consolidation toward the mean (20 EMA) before the next leg up. Buying at the current market price (CMP) increases the risk of immediate drawdown.

Step 3: Formulate the Recommendation

Recommendation: **NO** (Do not enter at current market price).

Reasoning:

While the trend is up, the risk-to-reward ratio at INR 203.18 is unfavorable due to the confirmed **Bearish Divergence** and **Buying Exhaustion** signals. The stock needs to "cool off" or retest support to flush out weak hands before resuming the uptrend.

Conditional Plan (Buy the Dip Strategy):

I recommend waiting for a pullback to the dynamic support zone to improve entry probability.

- * **Condition to Buy:** Wait for the price to retrace to the 20-day EMA zone (approx. 195-197). Enter only if a **Green/**Bullish** Candle** closes in this zone, confirming support is holding.
- * **Entry Price:** **INR 196.50** (Limit order near the 20 EMA).
- * ****Stop Loss:**** **INR 186.00** (Closing basis).
 - * *Rationale:* This places the stop below the 50-day EMA (187.17) and the Supertrend Buy Signal value (187.38). If it breaks 186, the intermediate trend is compromised.
- * ****Take Profit:**** **INR 215.00 - INR 220.00**
 - * *Rationale:* Retest of the recent high (210) and an extension to the upper Bollinger Band trajectory (approx 5-10% upside from entry).

Candlestick Classification Analysis

Based on the **Candlestick Classification** analysis found on pages 20 and 21 of the report, here is my assessment as a price action trader.

1. Current Market State: "Indecision at the Top"

- * **Latest Classification:** **No Control (0)**
- * **Visual Analysis (Page 21):** The most recent candle (far right) is colored **Grey**. Visually, this candle features a relatively small body with distinct wicks on both the upper and lower sides.
- * **Trend Score (10-day avg):** **0.30**. This is a critical metric. While positive, a score of 0.30 is very close to 0. It indicates that the strong bullish momentum seen in previous weeks is fading quickly. The bulls are losing their grip, but bears haven't taken over yet.

2. Decoding the Price Action Logic

Using the algorithm provided in your prompt, here is what the chart is telling us about the latest price movement:

- * **Body Strength (Step 1):** The body is small (Grey color indicates "No Control"). This means the open and close prices were close together. There was no net progress for the day.
- * **Wick Analysis (Step 3):** The presence of wicks on both sides is the defining feature here.
 - * The **Upper Wick** shows that buyers attempted to push the price higher (likely testing the recent 210 zone) but were rejected by sellers (Step 3 logic: "Long upper wick ? bearish adjustment").
 - * The **Lower Wick** shows sellers tried to push it down, but buyers stepped in to defend support.
- * **Volume Context (Step 4):** Looking at the volume bars on Page 21 (bottom panel), the volume on this "No Control" candle is relatively high (comparable to previous trend days).
 - * **Interpretation:** High Volume + Small Body = **Churning**. Heavy exchanging of hands is happening, but price isn't moving. This is often a sign of distribution (smart money selling into strength) or a temporary equilibrium before a reversal.

3. Recent Sequence of Events

Looking at the sequence of the last 5-7 candles on Page 21:

1. **Breakout:** We saw a **Buyer Strong Control (Dark Green)** candle pushing the price toward 200+. This was the conviction move.
2. **The Stall:** Immediately after the breakout, we see a mix of **Seller Control (Light Red)** and **No Control (Grey)** candles.
3. **Current:** The market has entered a "No Control" phase right after a new high. In candlestick psychology, indecision after a strong uptrend is usually a warning sign, not a continuation sign.

4. Prediction: Which side should the future price be?

Verdict: Short-Term **Bearish / Consolidation (Pullback expected)**

The price action suggests the immediate upside momentum is exhausted.

- * **Why?** The transition from "Buyer Strong Control" (Green) directly to "No Control" (Grey) with high volume suggests buyers are tired. They are spending energy (volume) but not gaining ground (price).
- * **The Trap:** The "No Control" classification usually precedes a volatility expansion. Given the "Weakening Leader" status noted elsewhere in the report and the failing trend score (dropping to 0.30), the path of least resistance is currently **down** to test support levels.

Trading Plan based on this Classification:

- * ****Bearish** Confirmation:** If the price breaks below the **low of the latest "No Control" candle**, it confirms that the sellers won the indecision battle. Expect a pullback to the moving averages (likely around the 187-190 zone).
- * ****Bullish** Invalidation:** The current indecision is only negated if a candle closes above the high of this grey candle with a classification of **Buyer Control (+1)** or higher. Until then, the top is likely in for now.

News & Analyst Targets

Hello! As a stock research analyst, I have compiled the latest developments, brokerage views, and analyst targets for **Tata Steel** as of the week ending **February 14, 2026**.

The stock has been in focus following its **Q3 FY26 earnings release**, which showcased record domestic performance despite global headwinds.

1) Latest News for Tata Steel (Week of Feb 8 - Feb 14, 2026)

- * **Strong Q3 FY26 Earnings:** Tata Steel reported a robust set of numbers for the quarter ended December 2025.
 - * **Consolidated Net Profit** stood at approximately **INR 2,689 crore**, a significant jump year-on-year, driven by strong domestic volumes.
 - * **Record India Performance:** The India business achieved its highest-ever quarterly crude steel production of **6.34 million tonnes** (up 12% YoY) and deliveries of **6.04 million tonnes** (up 14% YoY).
- * **Debt Reduction:** The company successfully reduced its net debt by over **INR 5,000 crore** during the quarter. Consolidated net debt now stands at approximately **INR 81,834 crore**, signaling a strengthening balance sheet.
- * **New Investment in Tamil Nadu:** Tata Steel announced a **INR 515 crore investment** to set up a new iodised vacuum salt manufacturing facility in Tamil Nadu, diversifying its consumer product portfolio.
- * **Stock Performance:** Reacting to the strong results, the stock price hit a fresh **52-week high** (touching levels around INR 211) during the week, driven by heavy institutional buying and delivery-based volumes.

2) Brokerage Upgrades & Downgrades

The brokerage community has largely reacted positively to the Q3 results, with several firms **raising their price targets** while maintaining their respective ratings.

- * **Upgrades:**
 - * **JM Financial** raised its target price to **INR 240** (from INR 215), citing improved domestic spreads and strong volume growth.
 - * **Motilal Oswal** raised its target to **INR 240**, maintaining a 'Buy' rating.
 - * **Emkay Global** increased its target by ~15% to **INR 230**, highlighting that EBITDA beat estimates.
 - * **Nomura** raised its target to **INR 220** (from INR 215), maintaining a 'Buy' stance.

- * **Neutral/Cautious Views:**
- * **Nuvama** raised its target slightly to **INR 189** but retained a **Hold** rating, waiting for a better entry point.
- * **Anand Rathi** maintained a **Hold** rating with a target of **INR 220**, citing concerns over European operations and rising coking coal costs.

3) Other News Impacting Tata Steel

- * **Raw Material Costs (Indirect Impact):** Management indicated that **coking coal consumption costs** are expected to rise by approximately **\$15 per tonne** in Q4 FY26. This could put slight pressure on margins in the current quarter.
- * **UK Operations & Government Support:** The UK business continues to face challenges. The company is in ongoing discussions with the UK government regarding policy support to stem losses ("bleeding") in its downstream assets. The transition to Electric Arc Furnaces (EAF) in the UK is progressing, but short-term pain persists.
- * **European Green Steel Regulations:** The imminent rollout of the **Carbon Border Adjustment Mechanism (CBAM)** in Europe is a key monitorable. While it poses compliance costs, it could eventually benefit Tata Steel's European operations by levelling the playing field against cheaper, high-carbon imports.

4) Latest Analyst Targets

Below is the summary of the latest price targets released by major brokerages after the Q3 FY26 results.

Brokerage Firm	Rating	Target Price (INR)	Upside Potential*	View / Comments
:--- :--- :--- :--- :---				
JM Financial BUY **240** ~15-18% Top pick; strong India volumes & debt reduction.				
Motilal Oswal BUY **240** ~15-18% Raised target; positive on domestic capacity expansion.				
Emkay Global BUY **230** ~10-12% EBITDA beat estimates; valuation attractive.				
Nomura BUY **220** ~6-8% Target raised; India business offsets weak Europe.				
Axis Direct BUY **220** ~6-8% Consistent operational efficiency in Indian units.				
Anand Rathi **HOLD** **220** ~6-8% Cautious on rising coal costs and UK losses.				
Morgan Stanley **OVERWEIGHT** **215** ~3-5% Reaffirmed rating; confident in deleveraging story.				
Nuvama **HOLD** **189** Downside Awaiting better valuation; concerned about global cycle.				

Upside potential is estimated based on the recent trading price range of INR 205 - INR 210.

Analyst Note: The consensus view is **positive** on the *India* story (volume growth + infrastructure demand) but remains **cautious** on *Europe* (energy costs + transition risks). Investors are advised to track coking coal price trends and any further announcements on the UK government grant.

Stock Detailed Analysis Report

TATASTEEL.NS

Current Price: ₹203.18

Generated: 2026-02-14 09:55

TATASTEEL.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	No	No	-4.60%	-3.64%
Net Income	No	Yes	177.08%	-56.00%
ROE	No	Yes	177.82%	-52.54%
EPS	No	Yes	175.69%	-56.48%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	-2.70%	1.75%
Net Income	Yes	-13.32%	98.48%
ROE	Yes	128.96%	128.96%
EPS	No	-13.25%	-8.45%

TATASTEEL.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXMETAL
Sector:	Metal
Classification:	Weakening Leader
RS Score:	51.4/100
:	

== RS RATIOS ==:

1M RS:	1.027 [Leader]
3M RS:	1.035 [Leader]
6M RS:	0.977 [Neutral]
1Y RS:	1.097 [Leader]
:	

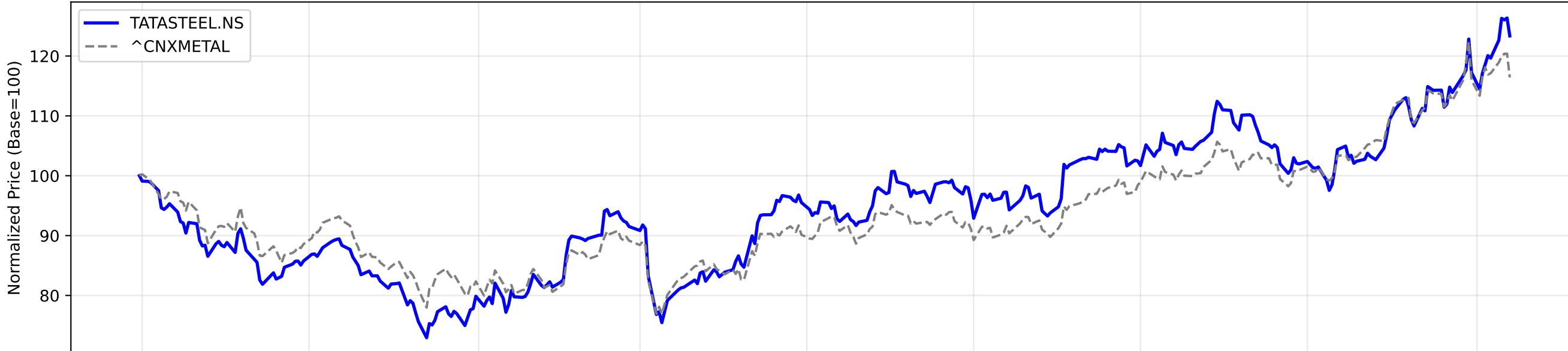
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

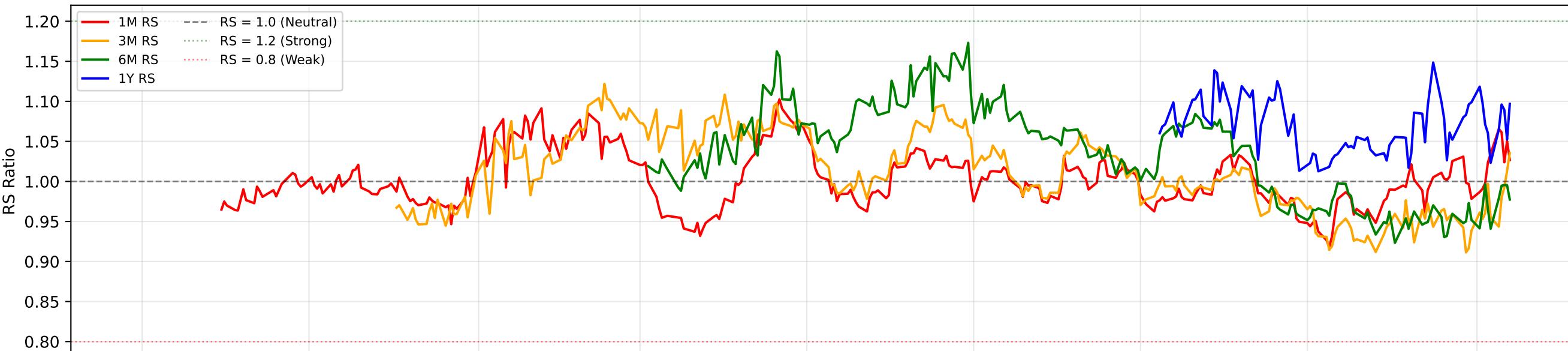
SIGNAL CRITERIA::

✗ Emerging RS:	Not accelerating
✓ Medium-term Lagging:	6M=0.977 (≤ 1.0)
✗ Performance Improving:	Not improving

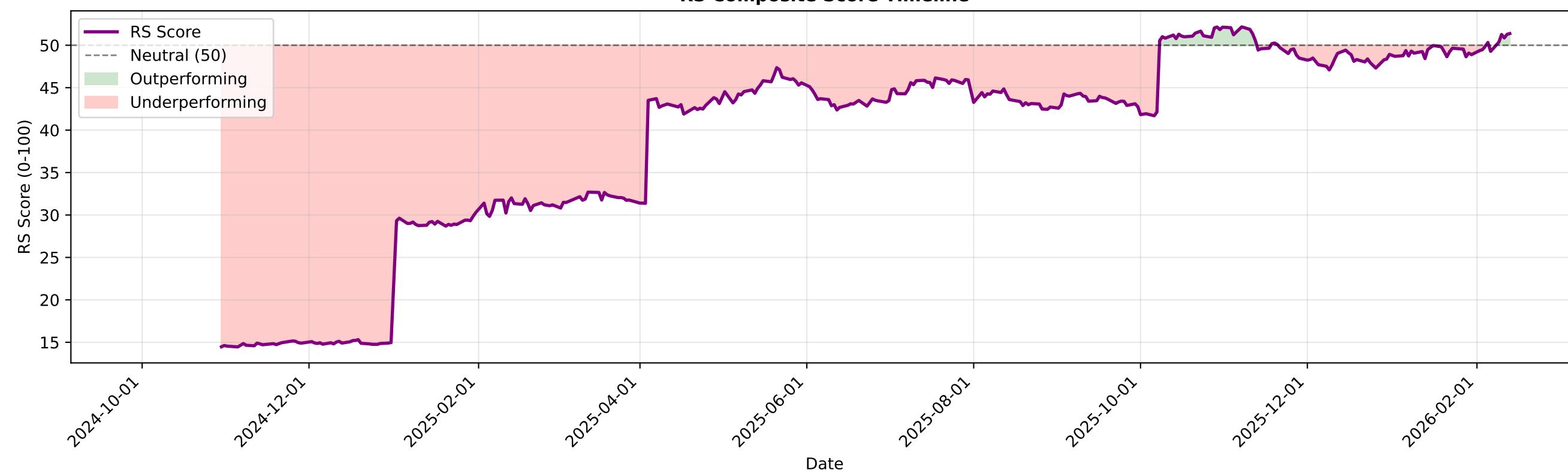
Relative Strength Analysis: TATASTEEL.NS vs ^CNXMETAL
Classification: Weakening Leader
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



TATASTEEL.NS - EMA Crossover Summary

EMA 20:	196.32
EMA 50:	187.17
EMA 200:	170.24
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-05-19 00:00:00+05:30
Golden Cross Price:	153.98

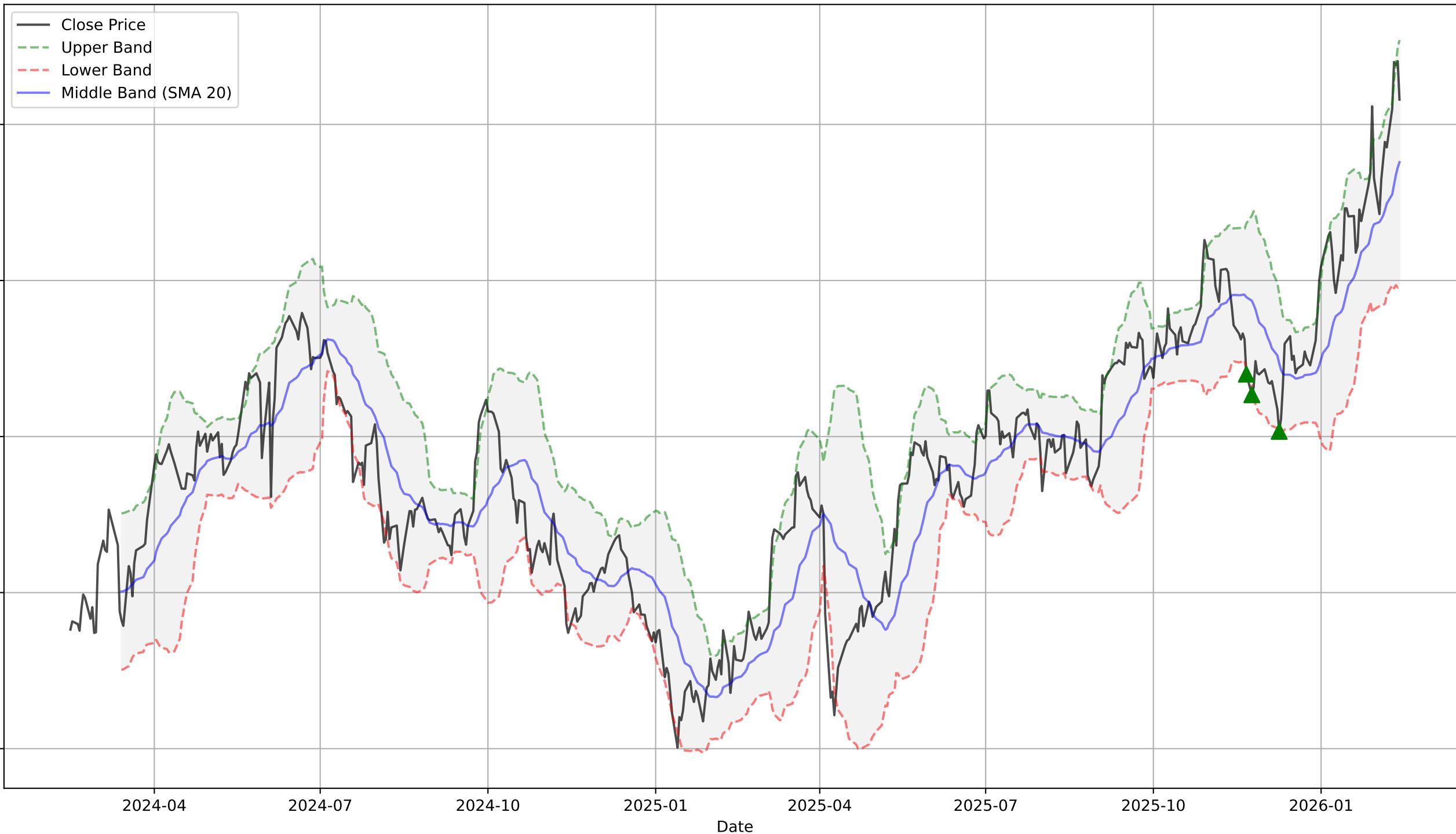
TATASTEEL.NS EMA Crossover Analysis



TATASTEEL.NS - Bollinger Bands Summary

Current Price:	203.18
Upper Band:	210.81
Middle Band (SMA 20):	195.16
Lower Band:	179.52
%B:	0.7561
Band Width:	0.1604
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-11-21 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2025-11-24 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2025-12-09 00:00:00+05:30

TATASTEEL.NS Bollinger Bands (20, 2) Analysis



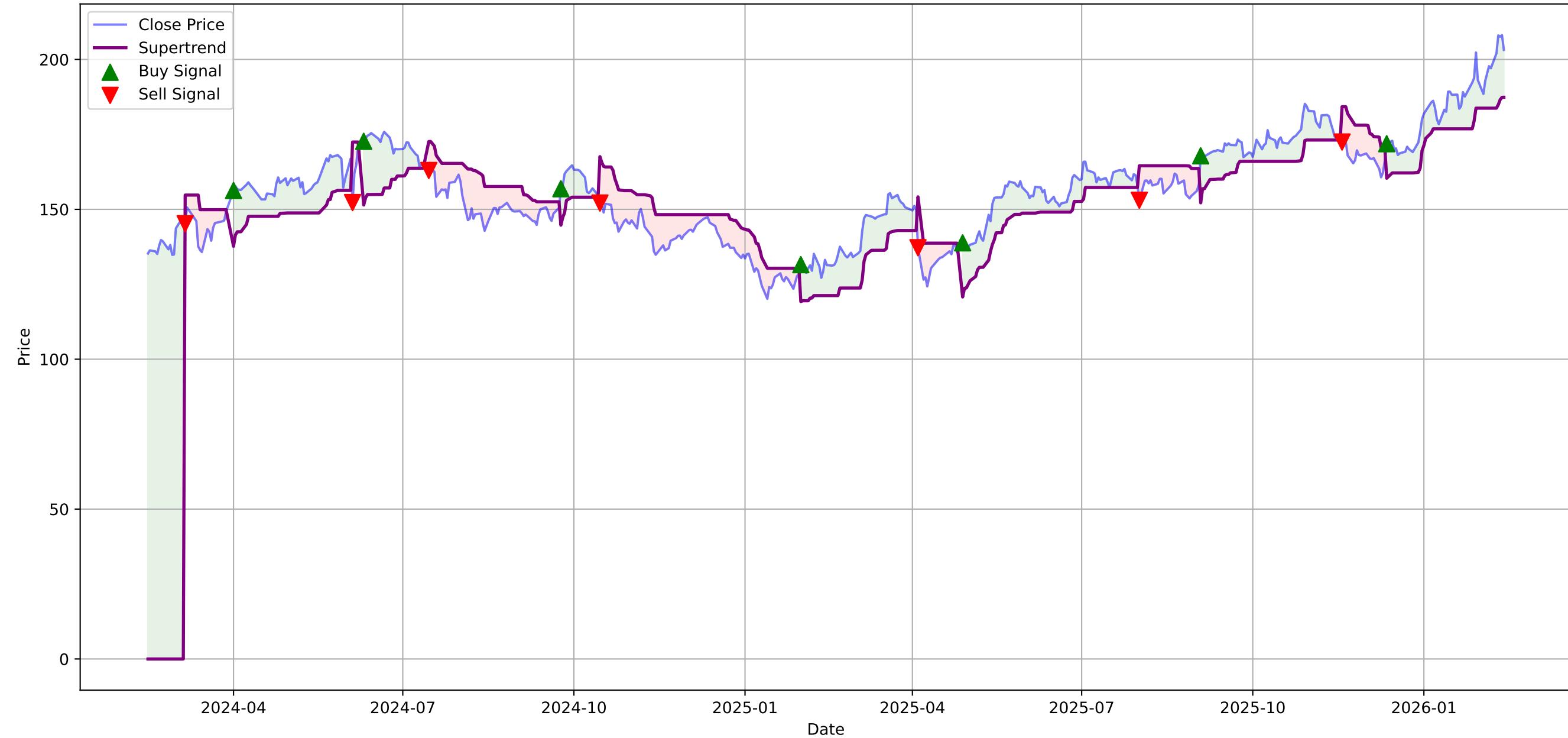
TATASTEEL.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 187.38

Signal Identified On: 2025-12-12

Supertrend Analysis for TATASTEEL.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



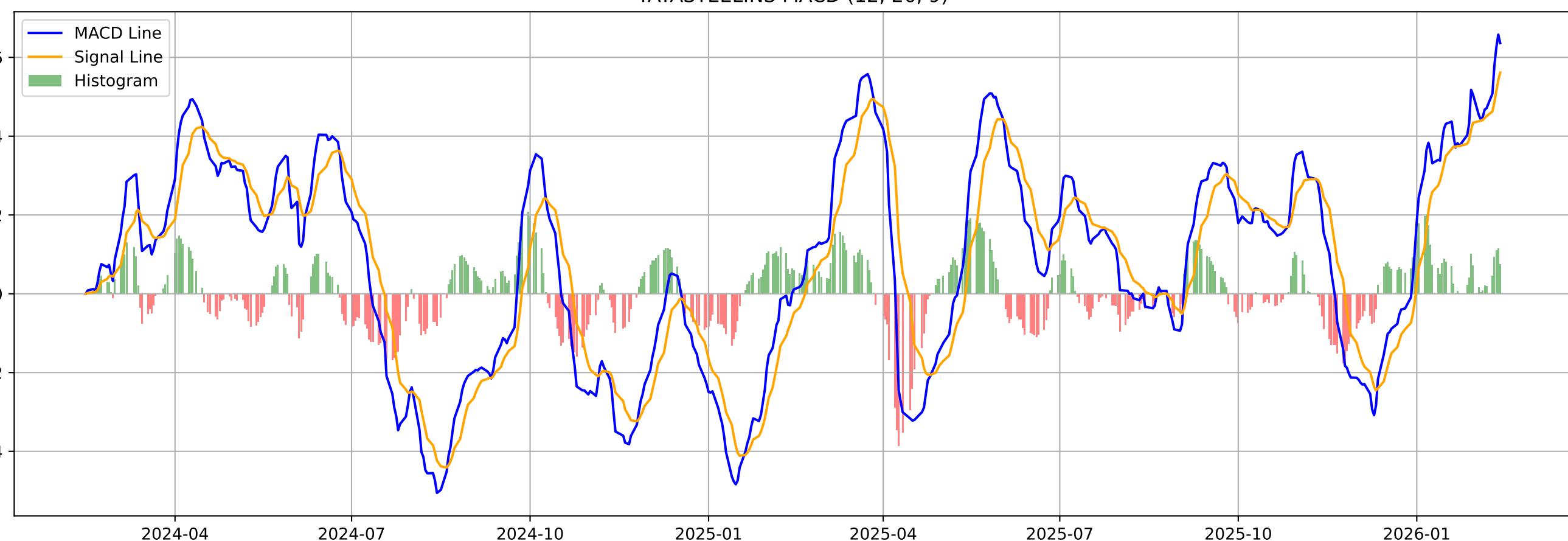
TATASTEEL.NS - MACD Summary

MACD Line:	6.37
Signal Line:	5.61
Histogram:	0.75
Trend:	Bullish
Momentum:	Weakening
Signal:	None

TATASTEEL.NS Price



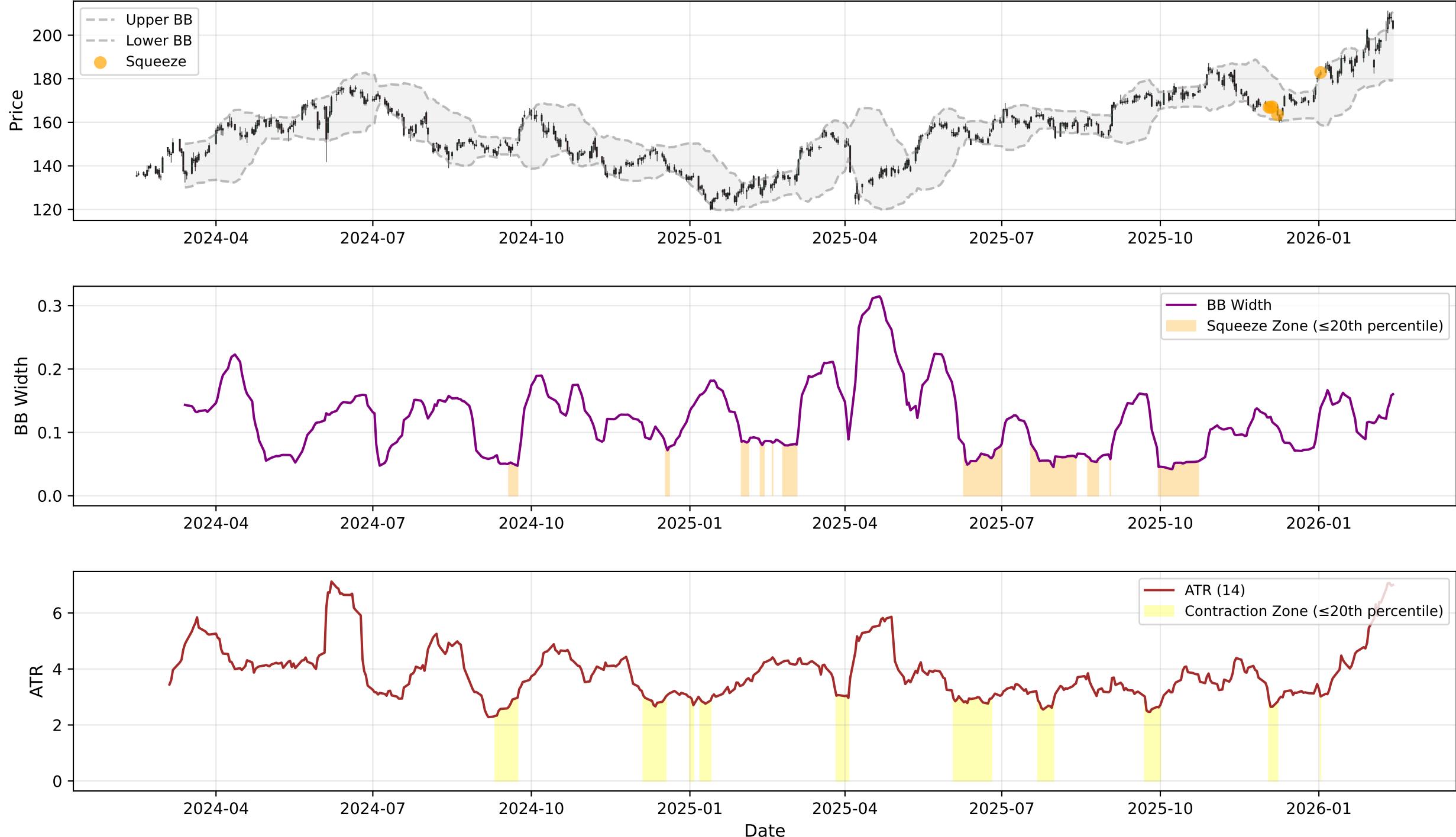
TATASTEEL.NS MACD (12, 26, 9)



TATASTEEL.NS - Volatility Squeeze Summary

BB Width:	0.1604
ATR:	7.0007
Total Signals:	5
Signal 1:	ATR Contraction at 2025-12-03 00:00:00+05:30 (Price: 166.92)
Signal 2:	ATR Contraction at 2025-12-04 00:00:00+05:30 (Price: 166.77)
Signal 3:	ATR Contraction at 2025-12-05 00:00:00+05:30 (Price: 167.11)
Signal 4:	ATR Contraction at 2025-12-08 00:00:00+05:30 (Price: 163.47)
Signal 5:	ATR Contraction at 2026-01-02 00:00:00+05:30 (Price: 182.88)

TATASTEEL.NS - Volatility Squeeze Analysis



TATASTEEL.NS - RSI-Volume Summary

Current RSI:	61.75
Current Volume:	25870923
Volume MA 20:	35675162
Bullish Divergences:	2
Bearish Divergences:	4
Bullish Div 1:	Date: 2024-02-28 00:00:00+05:30, Price: 134.83
Bullish Div 2:	Date: 2024-08-14 00:00:00+05:30, Price: 142.84
Bearish Div 1:	Date: 2025-05-29 00:00:00+05:30, Price: 159.40
Bearish Div 2:	Date: 2026-02-12 00:00:00+05:30, Price: 208.11

TATASTEEL.NS RSI-Volume Divergence Analysis

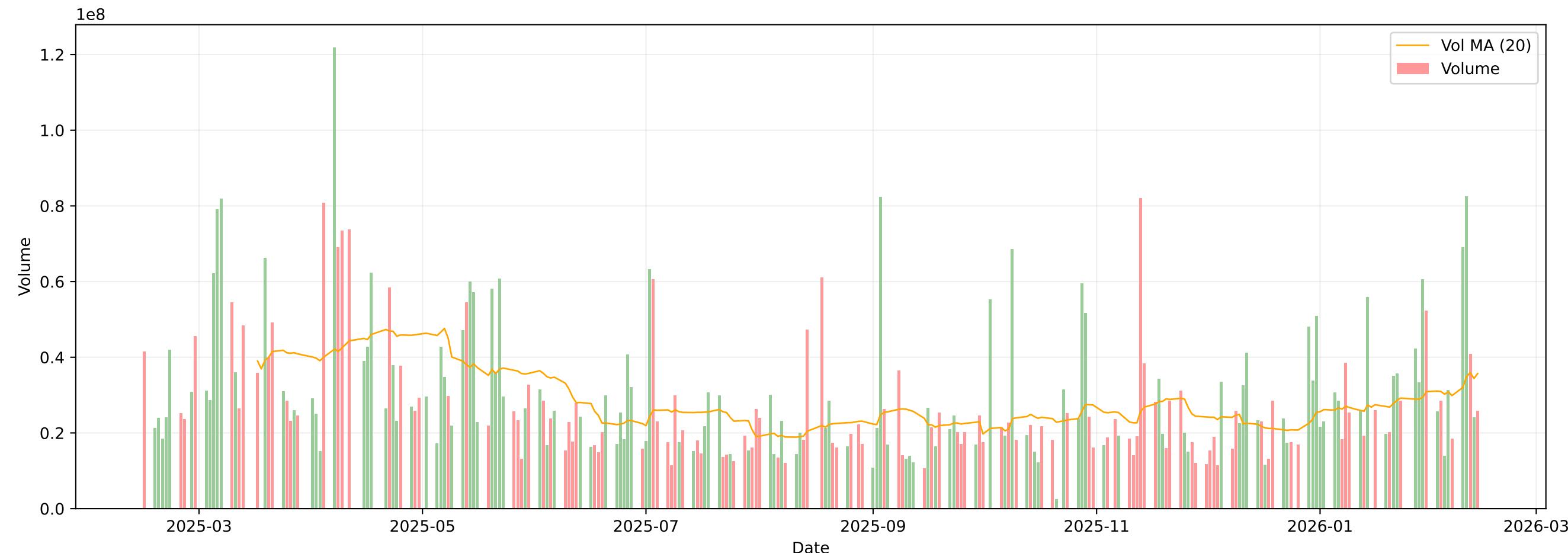
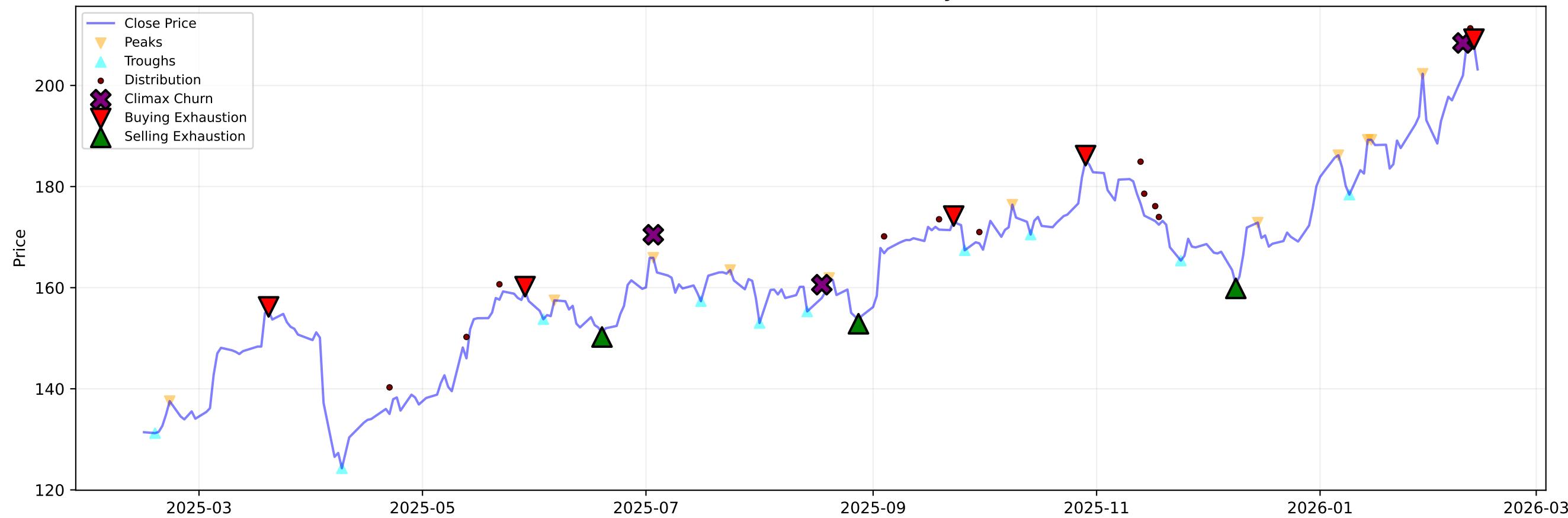


TATASTEEL.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:	23 Signals Detected
:	
2025-11-18 [-]:	Distribution Day
2025-12-09 [+]:	Selling Exhaustion (Bullish Div)
2026-02-09 [-]:	Climax Volume (Churning)
2026-02-11 [-]:	Distribution Day
2026-02-12 [+]:	Buying Exhaustion (Bearish Div)

TATASTEEL.NS - Volume Analysis



TATASTEEL.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: No Control

Recent Trend Score (10-day avg): 0.30

:

Distribution:

No Control: 112

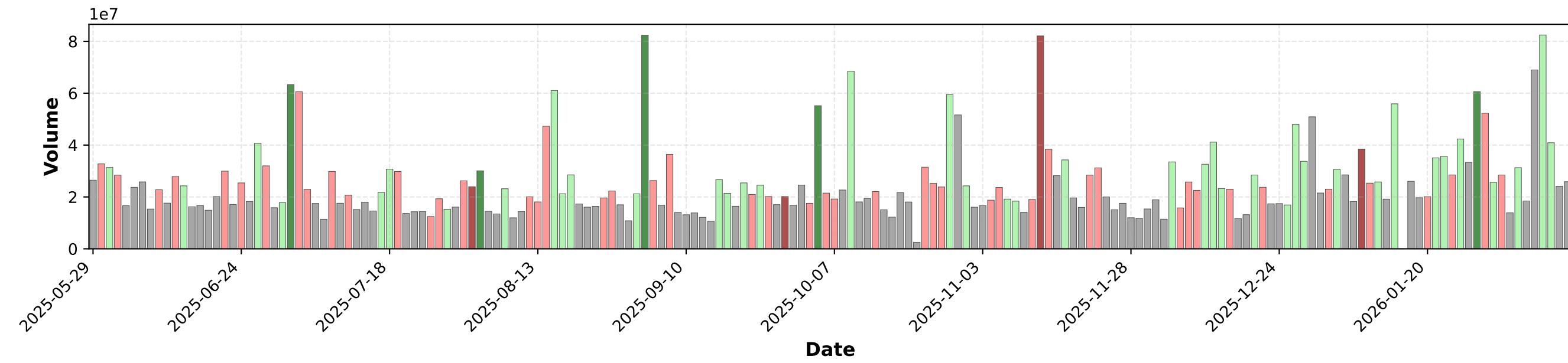
Seller Control: 55

Buyer Control: 51

Seller Strong Control: 5

Buyer Strong Control: 5

TATASTEEL.NS - Candlestick Classification



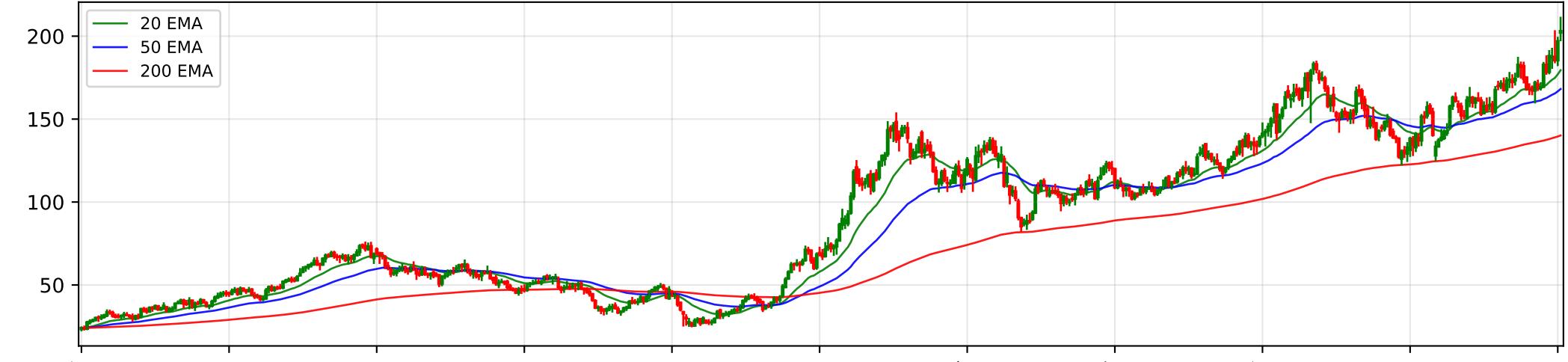
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	175.94	203.18	2025-05-12
1 Day	UPTREND (Buy)	187.38	203.18	2025-12-12
15 Min	DOWNTREND (Sell)	205.62	202.98	2026-02-13

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Strengthening	No Signal

TATASTEEL.NS - 1 Week (Candlestick + EMAs)



TATASTEEL.NS - 1 Day (Candlestick + EMAs)



TATASTEEL.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - TATASTEEL_main

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MARKETS / SECTOR: METALS & MINING / INDUSTRY: IRON & STEEL/INTERM.PRODUCTS / [TATA STEEL LTD.](#)

Tata Steel Ltd. [①](#)

NSE: TATASTEEL | BSE: 500470
Tata Steel Live Share Price Today, Share Analysis and Chart
 Strong Performer [①](#) In 9 Starfolio Baskets

203.18 -4.93 (-2.37%)
↑ New 52W High in past week

27.1M NSE+BSE Volume
NSE 13 Feb, 2026 3:31 PM (IST)

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Durability score ① High Financial Strength	75.0 /100	Valuation Score ① Affordable Valuation	57.2 /100	Momentum Score ① Technically Moderately Bullish	67.3 /100	Analyst Price Target ① 211 1Yr Price target upside is 4%	FORECASTER
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These stock companies have strong financials and are affordably priced. They also score high in quality and technic... [View Similar](#)

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Check Before You Buy [VIEW FULL CHECKLIST](#)
High rank 14 Positive * 9 Negative
60.9% Pass in checklist

PE Valuation Check
Right Now [①](#) 1 Year Forward [①](#)
Overvalued -14.4% Undervalued 14.7%

Tata Steel Key Metrics

ROE Ann.% ① Below industry Median	3.8	Broker Average Target ① 4.72% upside	212.78	Market Capitalization ① Market Runner Up	253,640.4	Price to Book ① Above industry Median
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DVM
 Key Metrics
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Trendlyne Snapshot - TATASTEEL_forecaster

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Tata Steel Ltd. ⓘ
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203.18 -4.93 (-2.37%)
↑ New 52W High in past week

27.1M NSE+BSE Volume
NSE 13 Feb, 2026 3:31 PM (IST)

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Tata Steel - TATASTEEL - stock price prediction, stock forecast, target price, analyst ratings from 32 analysts

Tata Steel has a share price target of Rs 211, revenue growth forecast of 6.4%, and profit growth estimate of 237.3% for FY26, based on top 32 analyst calls.

Tata Steel FORECASTER - Analyst Estimates ⓘ

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