

Gemini Stock Analysis Report

Based on the provided "Stock Detailed Analysis Report" for TVSMOTOR.NS (generated on 2026-01-03), here is the assessment from the perspective of a positional equity trader.

Step 1: Audit the Data

- **Data Present:**
 - **Price Structure:** Daily charts (3-year), Candlestick patterns.
 - **Trend Indicators:** EMA (20, 50, 200), Supertrend, MACD.
 - **Volatility/Momentum:** Bollinger Bands, RSI (with divergence analysis), Volatility Squeeze metrics.
 - **Relative Strength:** Comparison against CNXAUTO and Sector peers.
 - **Fundamentals:** Revenue/Earnings growth trends and Analyst estimates.
 - **Data Missing:**
 - **Weekly/Monthly Charts:** While the 3-year daily chart gives a good long-term view, dedicated weekly candles would help confirm major support zones.
 - **Volume Profile:** Standard volume bars are present, but Volume Profile (VRVP) is missing to identify high-volume nodes for support.
 - **Confidence Level: High.** The report is comprehensive, combining technical, fundamental, and sentiment (analyst) data, allowing for a robust intermediate-term analysis.
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Step 2: Analyze the Setup

- **Trend Status (Bullish):** The stock is in a confirmed, strong uptrend. Price (3847.80) is stacked perfectly above the EMA 20 (3667), EMA 50 (3589), and EMA 200 (3204). The "Supertrend" is also in a Buy state.
 - **Momentum (Overextended):** This is the primary concern.
 - **Bollinger Bands:** The stock is trading *above* the Upper Bollinger Band (Current Price 3847 > Upper Band 3793). The %B indicator is at 1.20, which is statistically extreme. Stocks rarely sustain moves outside the bands without a mean reversion pullback.
 - **RSI Divergence:** Page 16 notes a "**Bearish** Divergence" detected on 2025-12-22. While price has drifted higher since then, the momentum (RSI) is not confirming the new price highs, suggesting trend exhaustion.
 - **Relative Strength:** The stock is an "Emerging Leader" and outperforming the Auto index, which validates it as a good candidate *on a dip*, but not necessarily at this specific peak.
 - **Valuation/Sentiment:** Page 19 shows the average Analyst Target is 3665, which is *below* the current trading price. The stock has run ahead of fundamental expectations.
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Step 3: Formulate the Recommendation

Verdict: NO (Do not enter at current market price).

Reasoning: While the trend is unequivocally up, entering a positional trade when the price is **outside the Upper Bollinger Band** and facing **Bearish RSI Divergence** significantly ruins the Risk:Reward ratio. The probability of a "snap-back" or mean reversion to the 20-day average is high. Buying now is "chasing," not trading.

Conditional Plan (Wait for the Pullback):

We want to own this stock, but we need a better entry price to secure that 5-15% upside with managed risk.

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- **Condition to Buy:**

1. Wait for the price to retrace and touch or pierce the **EMA 20** (currently ~3667).
2. RSI must cool off from ~69 to the 50-60 range.
3. Look for a bullish reversal candle (Hammer or Engulfing) on the Daily chart near the 3600-3650 zone.

- **Entry Price: INR 3,650 - INR 3,680** (Buying the dip into the EMA 20 support).

- **Stop Loss: INR 3,540** (Hard stop).

- *Rationale:* This places the stop below the EMA 50 (3589) and the recent consolidation lows. If it loses the EMA 50, the intermediate trend is broken.

- **Take Profit: INR 4,150** (Target).

- *Rationale:* This targets a ~13% gain from the entry, projecting a Fibonacci extension of the current leg up once the consolidation resolves.

News & Analyst Targets

As a stock research analyst, I have compiled the latest news, brokerage views, and analyst targets for **TVS Motor Company (TVSMOTOR)** for the first week of January 2026.

1. Latest News for TVSMOTOR (Week of Jan 1-3, 2026)

- **Record-Breaking Sales Growth:** TVS Motor reported a massive **50% year-on-year (YoY) growth** in total sales for December 2025, clocking **481,389 units** compared to 321,687 units in December 2024.
- **Best-Ever Quarterly Performance:** The company achieved its **highest-ever quarterly sales** in Q3 FY26, with total volumes reaching **15.44 lakh units**, a 27% increase YoY.
- **EV Segment Surge:** Electric vehicle sales witnessed a sharp jump of **77%**, reaching **35,605 units** in December 2025, solidifying TVS's position in the green mobility space.
- **Stock Hits All-Time High:** Following the robust sales data, TVS Motor shares rallied to hit a new **52-week high of ~INR 3,898** on January 2, 2026.
- **Export Recovery:** International business showed strong momentum with a **40% growth** in exports, reaching 1.46 lakh units in December.

2. Brokerage Upgrades & Downgrades

- **Upgrade / Positive View:**

- **Motilal Oswal** has maintained a bullish stance (Jan 3, 2026), citing the company's ability to outperform the industry, driven by strong festive retail growth and market share gains in both ICE (Internal Combustion Engine) and EV segments.
- **Nomura** and **CLSA** have maintained "Buy" or "Outperform" ratings (reaffirmed in late 2025 contexts), raising targets to the INR 3,900-INR 4,000+ levels to reflect scale benefits and premiumization.

- **Downgrade / Caution:**

- Some earlier reports (e.g., from **HSBC** in Dec 2025) had downgraded the stock to "Hold" largely due to valuation concerns after the sharp run-up in price, despite the strong fundamental performance.

3. Indirect News Impacting TVSMOTOR

- **Sector-Wide Bull Run:** The entire Indian auto sector has kicked off 2026 on a positive note, with Nifty Auto indices performing well. Competitors like Hero MotoCorp also reported strong numbers (40% growth), signaling healthy rural and urban demand.
- **EV Policy & Subsidy Clarity:** Continued government support for electric two-wheelers remains a key tailwind. With TVS's EV sales growing 77%, any news regarding FAME-III or state-level EV policies in January will directly impact their margin outlook.
- **Financing Partnerships:** TVS continues to aggressively expand retail finance penetration, recently

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partnering with firms like **Manba Finance** to boost vehicle affordability in rural & semi-urban markets.

4. Latest Analyst & Brokerage Targets

The following table summarizes the most recent price targets and recommendations from the analyst community.

Brokerage / Firm	Rating / View	Target Price (INR)	Date / Context
Motilal Oswal	Buy	4,159	Jan 03, 2026 (Fresh Update)
Master Capital Services	Buy	4,140	Jan 02, 2026 (Fresh Update)
CLSA	Outperform	4,057	Q3 FY26 Review Cycle
Macquarie	Outperform	3,960	Reaffirmed Late 2025
Nomura	Buy	3,949	Reaffirmed Late 2025
Sharekhan	Buy	~4,000	Q3 Expectation Note
JM Financial	Buy	3,150	Under Review for Upgrade
Consensus Estimate	Overweight	3,734	Average of polled analysts

Analyst Take: The sentiment for TVS Motor is overwhelmingly **positive** due to the blockbuster December sales numbers. While the stock is trading near record highs, leading domestic brokerages like **Motilal Oswal** see further upside toward **INR 4,160**, driven by margin expansion and EV leadership. Investors should watch for the Q3 FY26 earnings call later this month for commentary on raw material costs and export sustainability.

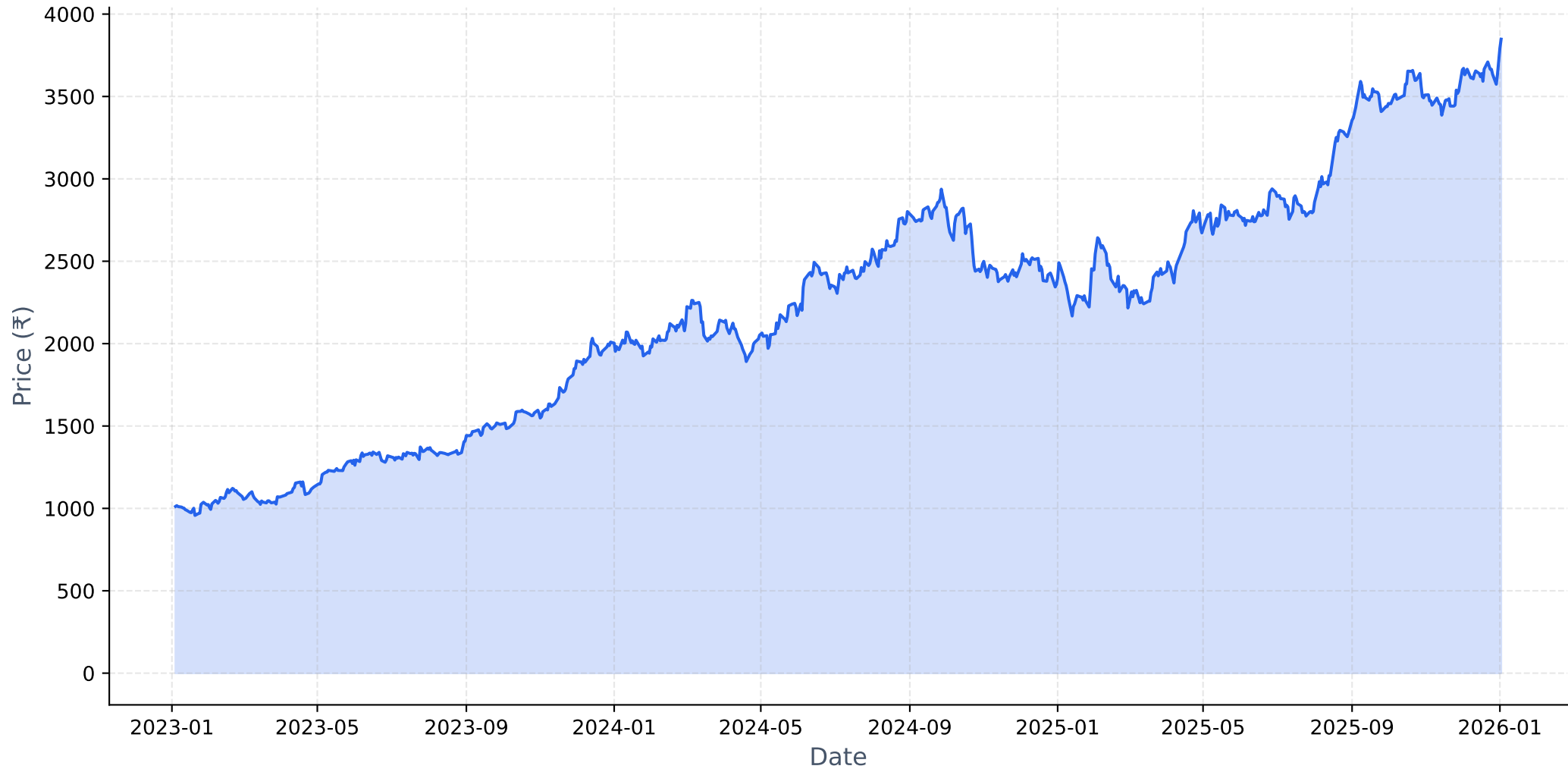
Stock Detailed Analysis Report

TVSMOTOR.NS

Current Price: ₹3847.80

Generated: 2026-01-03 12:35

TVSMOTOR.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	12.91%	20.05%
Net Income	Yes	No	32.57%	43.48%
ROE	Yes	No	5.75%	15.19%
EPS	Yes	No	32.54%	43.48%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	201.91%	36.56%
Net Income	Yes	-5.88%	7.81%
ROE	Yes	5.52%	5.52%
EPS	Yes	0.93%	11.29%

TVSMOTOR.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	Emerging Leader
RS Score:	53.8/100
:	

== RS RATIOS ==:

1M RS:	1.025 [Leader]
3M RS:	1.010 [Leader]
6M RS:	1.105 [Leader]
1Y RS:	1.259 [Strong]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

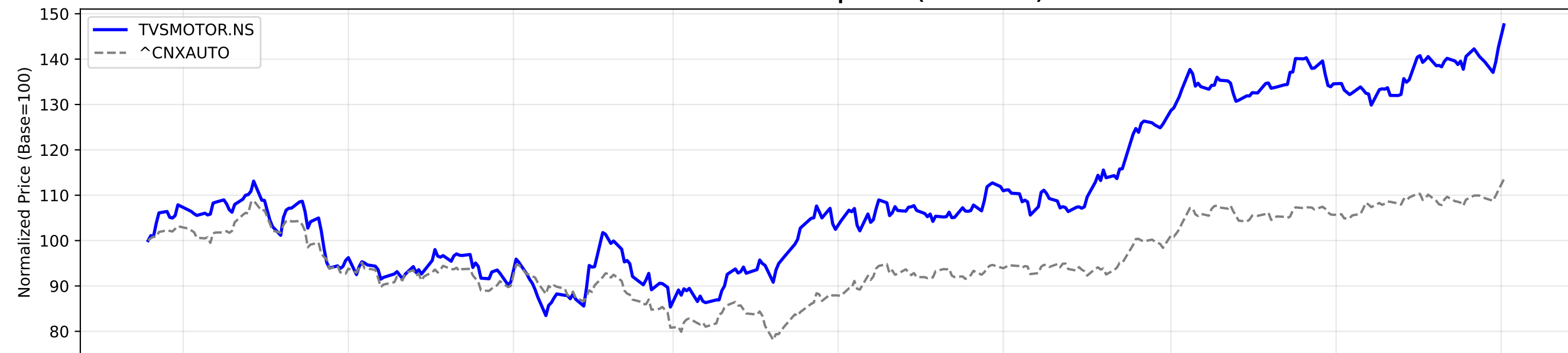
SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.025) > 3M (1.010)
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

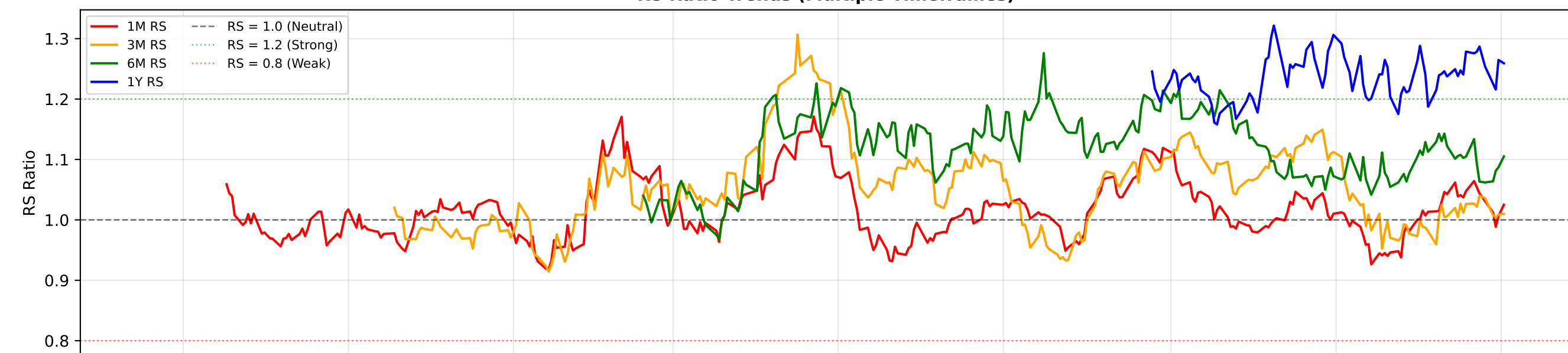
Relative Strength Analysis: TVSMOTOR.NS vs ^CNXAUTO

Classification: Emerging Leader

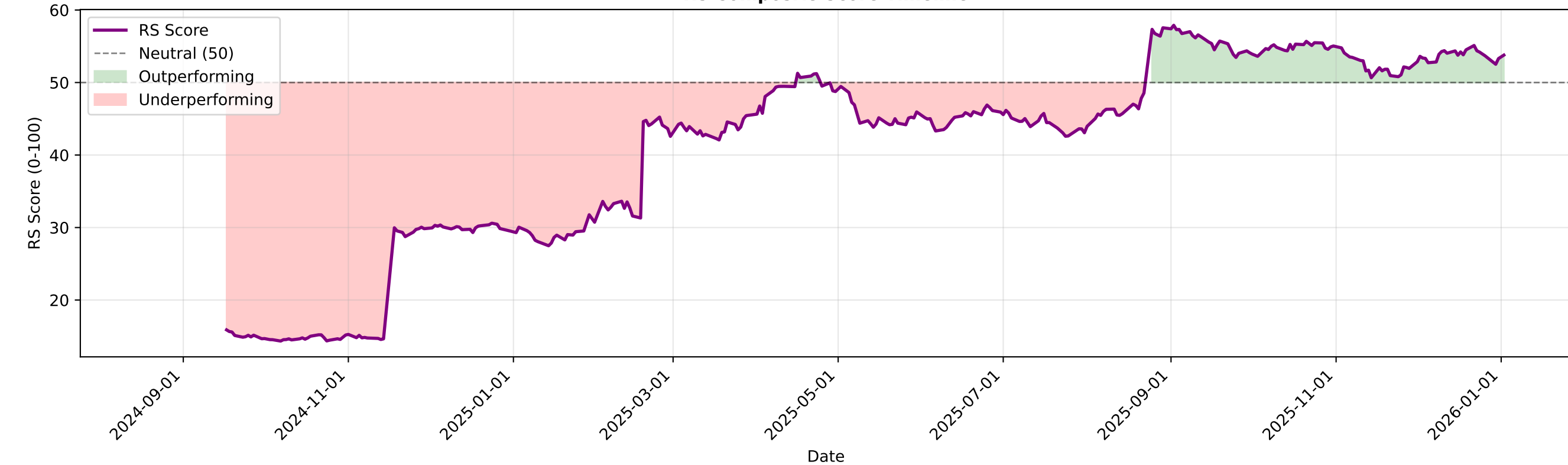
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



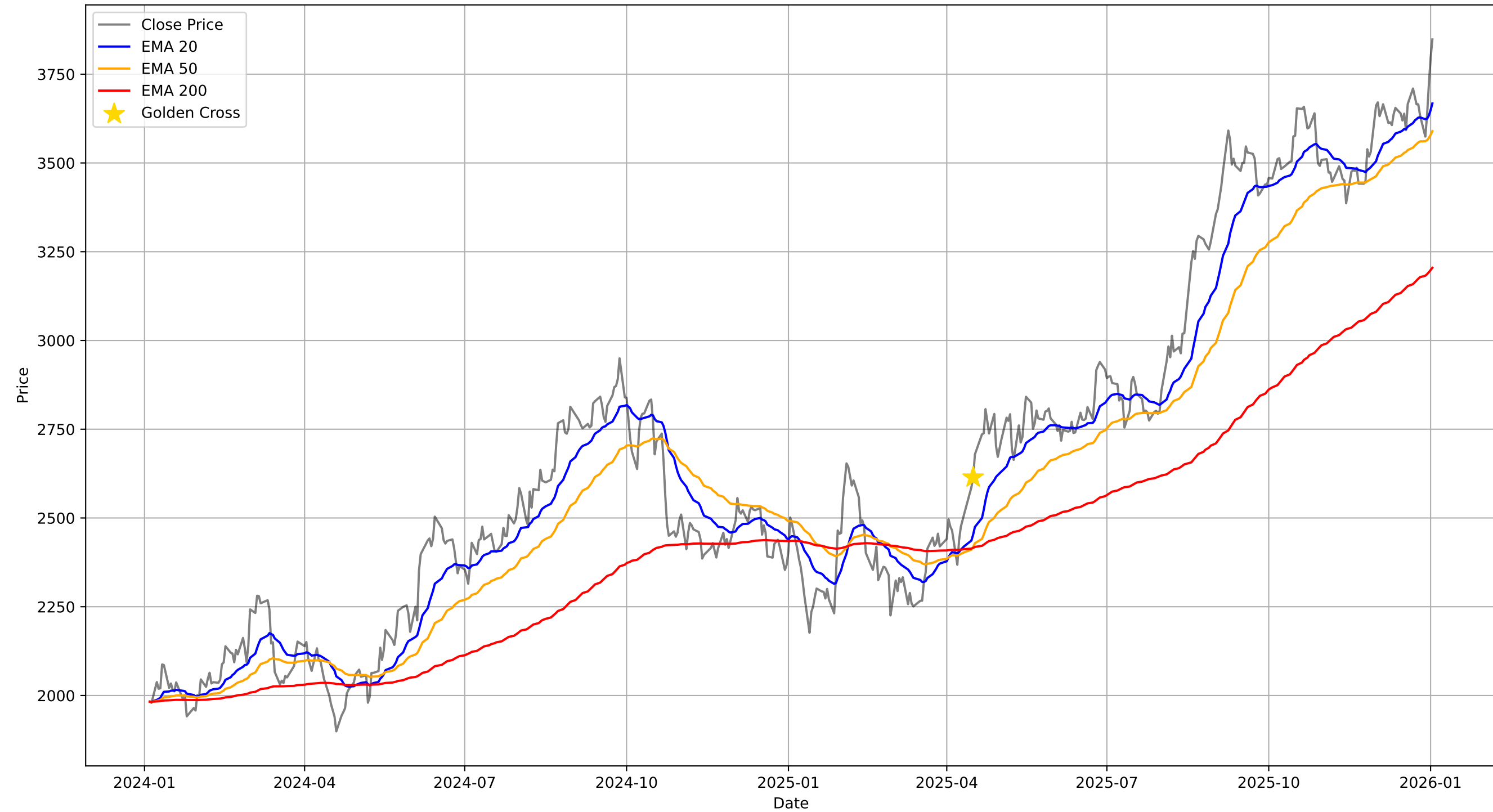
RS Composite Score Timeline



TVSMOTOR.NS - EMA Crossover Summary

EMA 20:	3667.66
EMA 50:	3589.53
EMA 200:	3204.59
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-04-16 00:00:00
Golden Cross Price:	2614.20

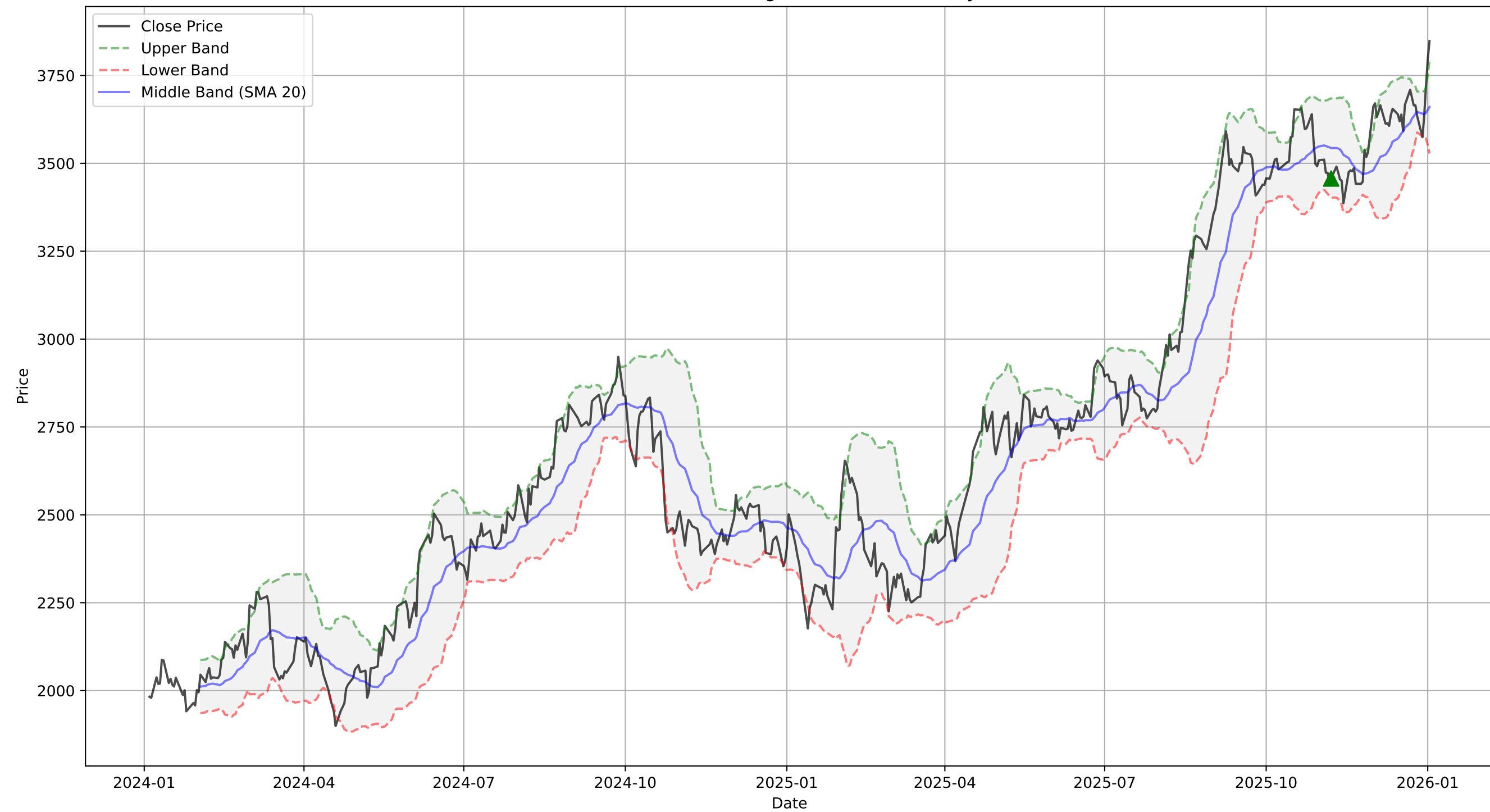
TVSMOTOR.NS EMA Crossover Analysis



TVSMOTOR.NS - Bollinger Bands Summary

Current Price:	3847.80
Upper Band:	3793.37
Middle Band (SMA 20):	3660.69
Lower Band:	3528.01
%B:	1.2051
Band Width:	0.0725
Status:	Above Upper Band
Signal:	None
Recent Signal 1:	Buy Signal at 2025-11-07 00:00:00

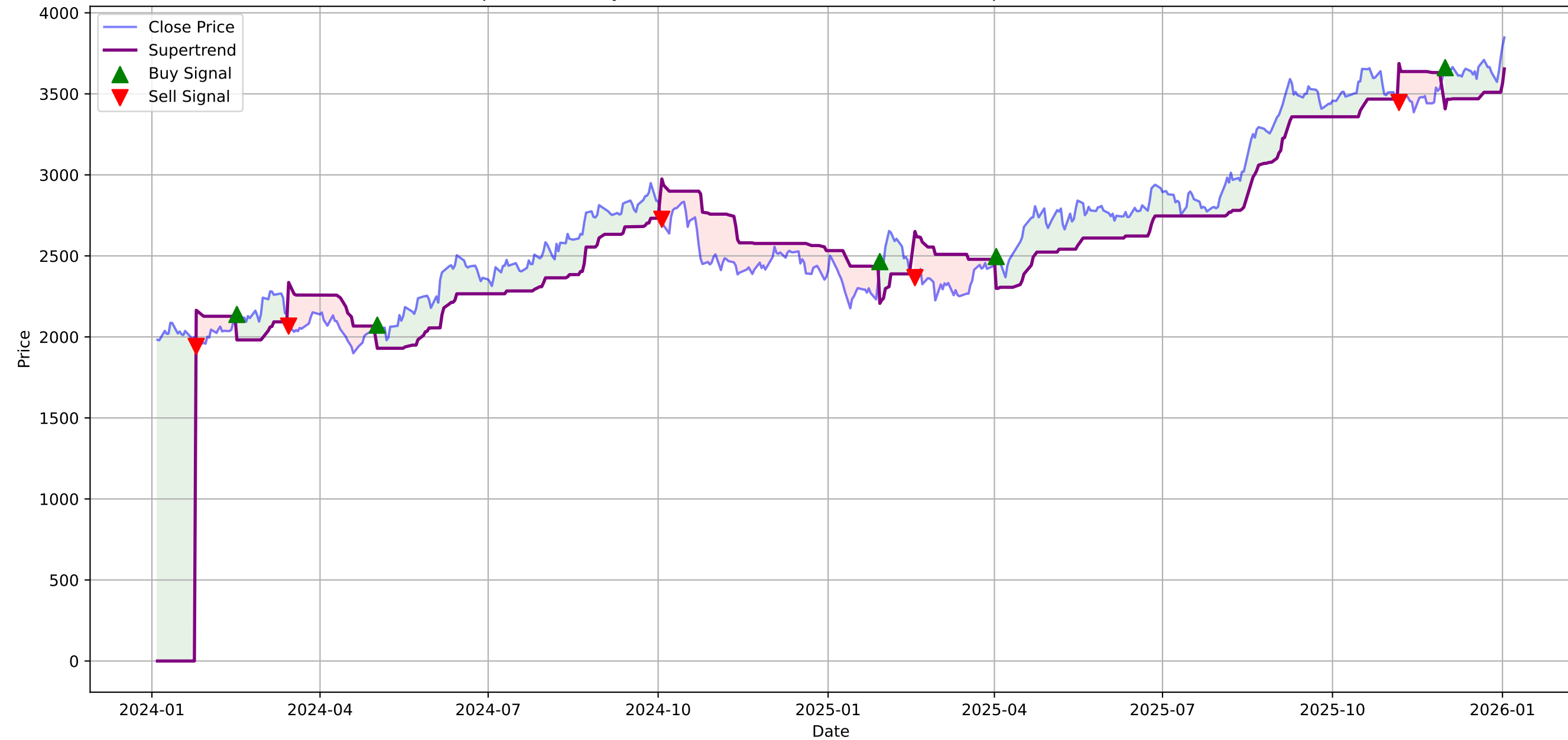
TVSMOTOR.NS Bollinger Bands (20, 2) Analysis



TVSMOTOR.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	3653.81
Signal Identified On:	2025-12-01

Supertrend Analysis for TVSMOTOR.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



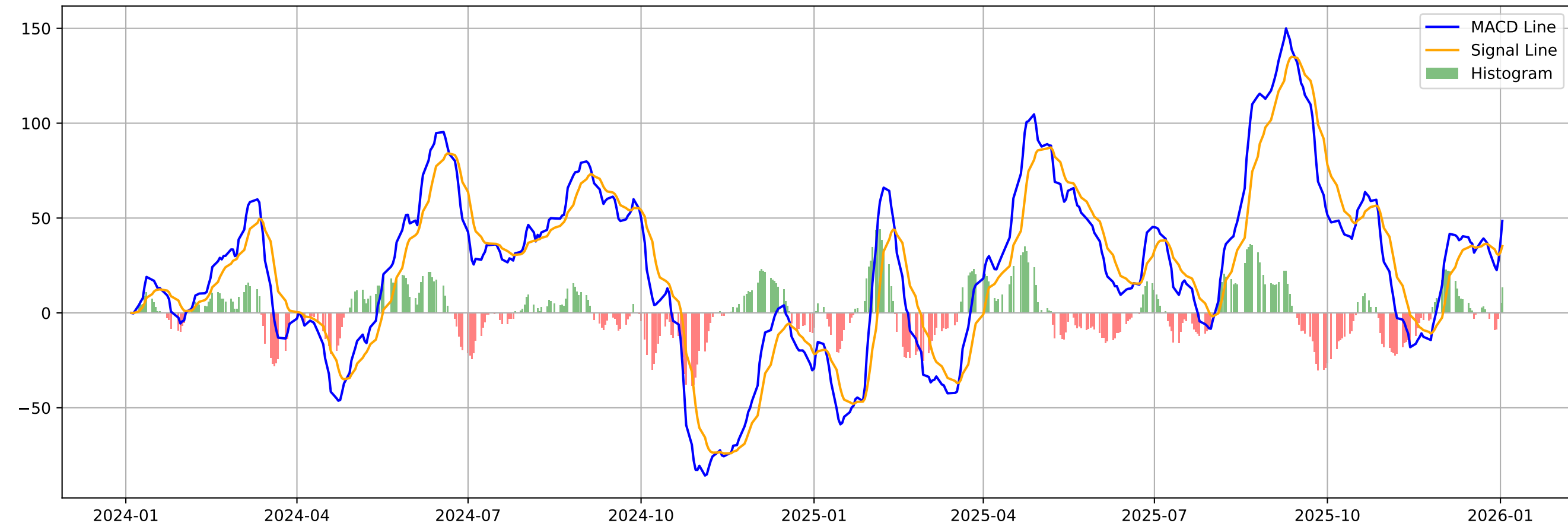
TVSMOTOR.NS - MACD Summary

MACD Line:	48.51
Signal Line:	35.20
Histogram:	13.31
Trend:	Bullish
Momentum:	Strengthening
Signal:	None

TVSMOTOR.NS Price



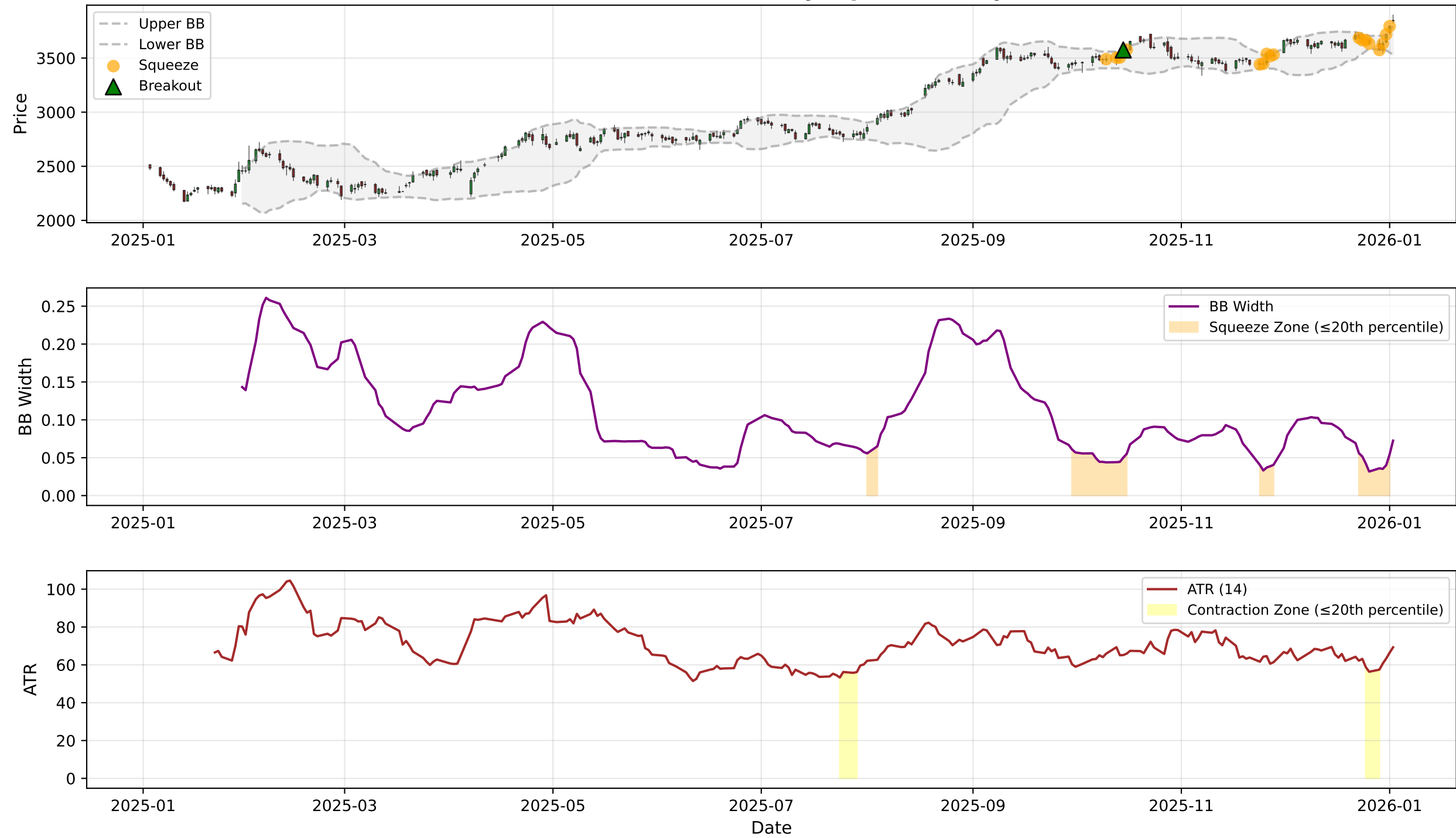
TVSMOTOR.NS MACD (12, 26, 9)



TVSMOTOR.NS - Volatility Squeeze Summary

BB Width:	0.0725
ATR:	69.2643
Total Signals:	18
Signal 1:	BB Squeeze + ATR Contraction at 2025-12-26 00:00:00 (Price: 3634.60)
Signal 2:	BB Squeeze + ATR Contraction at 2025-12-29 00:00:00 (Price: 3594.40)
Signal 3:	BB Squeeze at 2025-12-30 00:00:00 (Price: 3634.60)
Signal 4:	BB Squeeze at 2025-12-31 00:00:00 (Price: 3719.80)
Signal 5:	BB Squeeze at 2026-01-01 00:00:00 (Price: 3794.40)

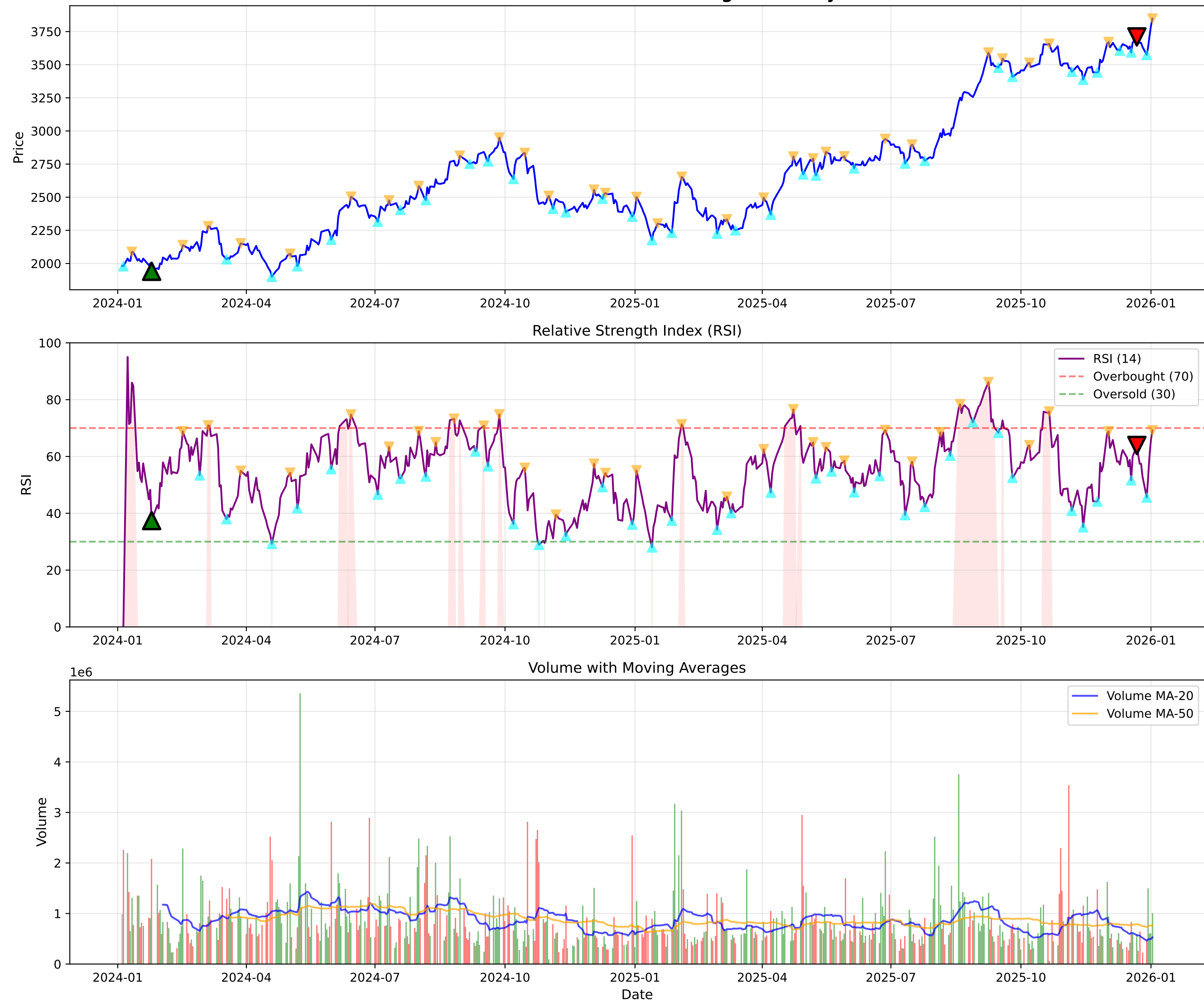
TVSMOTOR.NS - Volatility Squeeze Analysis



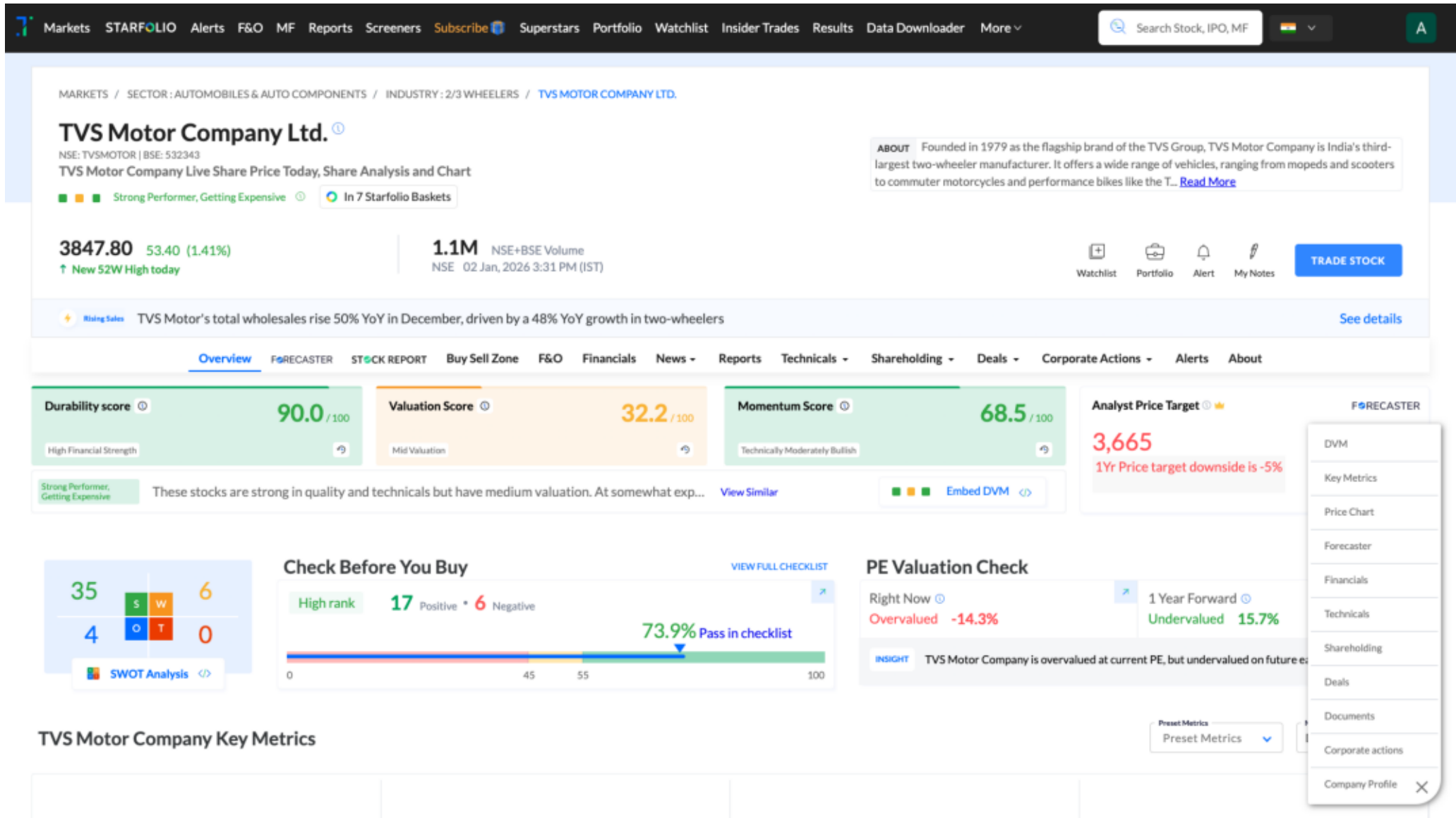
TVSMOTOR.NS - RSI-Volume Summary

Current RSI:	69.18
Current Volume:	1002294
Volume MA 20:	528601
Bullish Divergences:	1
Bearish Divergences:	1
Bullish Div 1:	Date: 2024-01-25 00:00:00, Price: 1941.10
Bearish Div 1:	Date: 2025-12-22 00:00:00, Price: 3709.60

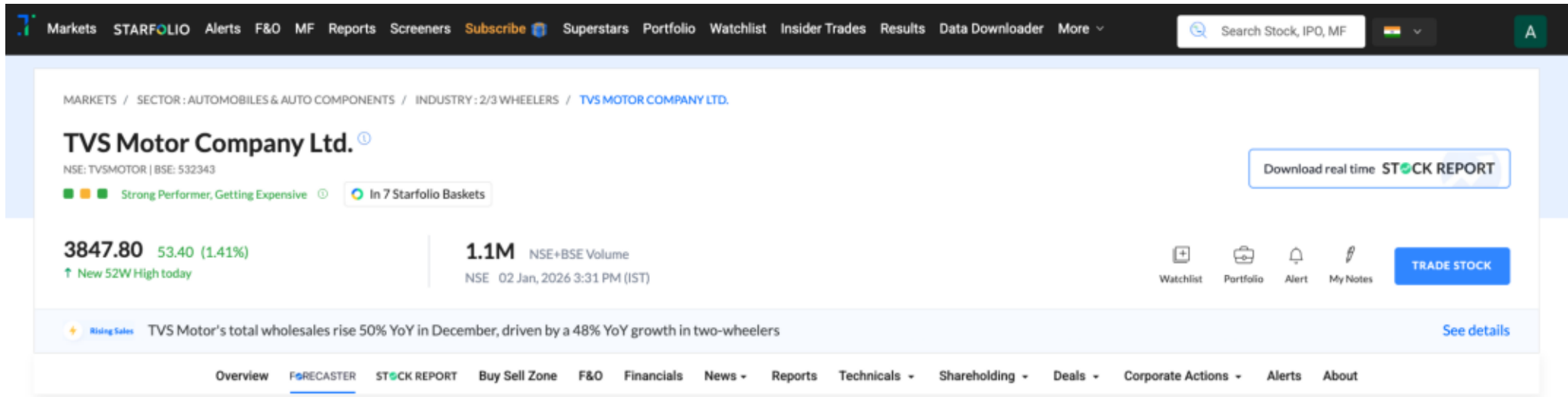
TVSMOTOR.NS RSI-Volume Divergence Analysis



Trendlyne Snapshot - TVSMOTOR_main



Trendlyne Snapshot - TVSMOTOR_forecaster



TVS Motor Company - TVSMOTOR - stock price prediction, stock forecast, target price, analyst ratings from 39 analysts

TVS Motor Company has a share price target of Rs 3665, revenue growth forecast of 22.1%, and profit growth estimate of 31.3% for FY26, based on top 39 analyst calls.

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