

Gemini Stock Analysis Report

Based on the detailed PDF report for **PERSISTENT.NS**, here is the positional trading analysis.

Step 1: Audit the Data

• Data Present:

- Daily Price Charts (3-Year timeframe).
- Moving Averages (EMA 20, 50, 200).
- Momentum Indicators (RSI, MACD, Supertrend).
- Volatility Analysis (Bollinger Bands, Volatility Squeeze).
- Relative Strength (RS) vs. Benchmark (^CNXIT).
- Fundamental Snapshots (Growth metrics, Analyst Estimates).

• Data Missing:

- Weekly/Monthly candle charts (crucial for filtering noise in positional trades, though the 3-year daily chart provides reasonable context).
- Detailed Volume Profile (Volume bars are present, but volume-at-price is not).

• Confidence Level: High.

The report provides a comprehensive technical and fundamental picture. Note: *The report generates a future date (2026); I am treating the "Current Price" and chart data as the active "Now" for this analysis.*

Step 2: Analyze the Setup

• Price Structure & Trend:

- **Long-Term:** **Bullish.** The stock is trading above the 200 EMA (5731), indicating the primary trend is up.
- **Medium-Term:** Neutral/Weakening. The stock is holding above the 50 EMA (6149) but has failed to make new highs recently.
- **Short-Term:** **Bearish.** The price (6289) is below the 20 EMA (6296). Crucially, the **Supertrend (Page 10)** is in a **SELL signal** (Resistance at 6572).

• Momentum & Oscillators:

- **MACD (Page 12): Bearish.** The MACD line is below the signal line, and the histogram is negative. **Bearish** divergence was detected recently (Dec 2025).
- **RSI (Page 16):** Neutral (50.88). No clear directional edge here.
- **Relative Strength (Page 4):** The stock is classified as a "Weakening Leader." The RS score has dropped to 52.7, indicating it is underperforming the broader market/sector.

• Volatility:

- **Squeeze (Page 15):** A "BB Squeeze" is active. This indicates a period of low volatility often followed by a violent move. However, with the Supertrend and MACD being negative, there is a heightened risk that the squeeze "fires" to the downside.

• Valuation & Fundamentals:

- Trendlyne data (Page 19) shows "Missed" estimates on revenue and earnings.
- Analyst Target is **6282**, which is slightly *below* the current price. This suggests the "smart money" sees limited upside fundamental drivers in the short term.

Step 3: Formulate the Recommendation

Should you enter this stock now? NO

Reasoning: While the long-term trend is up, the intermediate setup is currently invalid for a high-probability entry. The stock is caught in a "Volatility Squeeze" with **negative momentum** (Supertrend Sell + MACD Sell). The Price is below the 20-day EMA, and Relative Strength is fading. Buying now is "catching a falling knife"

Gemini Stock Analysis Report

or gambling on a squeeze direction. You need to wait for buyers to prove they have regained control.

Conditional Plan (Watchlist Strategy): Since the stock is holding the 50 EMA support, a bounce is possible. However, to confirm a 5-15% upside, we need to clear immediate overhead resistance.

- **Condition to Buy:** The stock must register a **Daily Close above INR 6,350**.
 - *Why?* This level clears the 20 EMA (6296) and the middle Bollinger Band, confirming that the immediate short-term trend has shifted back to bullish.
- **Entry Price: INR 6,350 - INR 6,375** (Enter only on the breakout confirmation).
- **Stop Loss: INR 6,120** (Hard Close).
 - *Why?* This places the stop just below the critical 50 EMA (6149). If this support breaks, the setup fails, and the price will likely visit the 200 EMA (5731).
- **Take Profit: INR 6,700 - INR 6,800**.
 - *Why?* This targets a retest of the recent swing highs and the upper Bollinger Band limits. This offers a potential ~6-7% upside. (Note: Getting to 15% would require a breakout to All-Time Highs, which currently looks unlikely given the "Weakening Leader" status).

News & Analyst Targets

As a stock research analyst at your investment firm, I have compiled the latest research note on **Persistent Systems Ltd (PERSISTENT)**.

Date: January 3, 2026 **Current Market Price (CMP):** ~INR 6,287.60 **Weekly Performance:** Marginally Down (-0.20%)

1) Latest News for PERSISTENT (Week of Dec 29, 2025 - Jan 3, 2026)

- **Weekly Market Performance:** The stock closed the week at **INR 6,287.60**, down marginally by **0.20%**. The stock faced pressure early in the week (Dec 29-30) but staged a recovery rally in the final three trading sessions.
- **Derivatives Activity:** There was a significant **16% surge in Open Interest (OI)** on December 29, accompanied by a slight price decline. This indicates strong market participation and potentially the buildup of new positions (possibly short or hedging) ahead of the new year.
- **Valuation Concerns:** On December 30, 2025, **MarketsMOJO** downgraded the stock from 'Strong Buy' to 'Buy'. The rationale cited was premium valuation (Price-to-Book ratio of ~13.6x) and technical indicators shifting from bullish to "mildly bullish."
- **Technical Outlook:** Despite the weekly dip, the stock remains above its 50-day, 100-day, and 200-day moving averages, indicating the long-term uptrend is still intact. However, it is trading below short-term averages (5-day and 20-day), suggesting immediate weakness.

2) Brokerage Upgrades & Downgrades

Activity from brokerage houses has been mixed this week, with a divergence in views regarding valuation versus growth potential.

- **MarketsMOJO: Downgrade to BUY** (from Strong Buy) on Dec 30, 2025.
- **Citi:** Maintained **SELL** rating with a target of **INR 5,330** on Jan 1, 2026. Citi remains cautious on valuation.
- **HSBC:** Maintained **HOLD** rating with a target of **INR 6,400** on Dec 30, 2025.
- **Emkay Global:** Maintained **BUY** rating with a target of **INR 6,700** on Dec 30, 2025, citing confidence in the company's growth trajectory despite broader sector headwinds.

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3) Indirect News Impacting PERSISTENT

- **Sector-Wide Hiring Slump:** A report released on Jan 3, 2026, by Xpheno indicates that **tech hiring in India fell 24% YoY in January 2026**. This "sluggish" demand for talent suggests that IT service companies, including Persistent, are focusing on utilization and automation rather than aggressive headcount expansion, potentially aiding margins but signaling cautious demand.
- **PC & Component Crisis:** A surge in RAM and storage prices (up 4x in recent months) is projected to lower Indian PC demand by 6-8% in 2026. While Persistent is a B2B services player, this hardware inflation impacts enterprise IT budgets and refresh cycles, which can indirectly delay some client modernization projects.
- **Global Macros:** Expectations of lower borrowing costs in the US continue to support the Nifty IT index, which has outperformed the broader market in recent weeks.

4) Analyst Price Targets (2026 Outlook)

The consensus among the analyst community is currently **divided**. While some see upside to INR 7,400+, others see a correction to ~INR 5,300 due to stretched valuations.

| Brokerage / Firm | Rating / Action | Target Price (INR) | Date / Status |
|-------------------------|------------------|---------------------|---------------|
| JP Morgan | Overweight (Buy) | 7,400 | Recent Update |
| Emkay Global | Buy | 6,700 | Dec 30, 2025 |
| HSBC | Hold | 6,400 | Dec 30, 2025 |
| Investing.com Consensus | Neutral/Buy | ~6,179 | Jan 3, 2026 |
| Nomura / Instinet | Hold | 5,800 | Nov 27, 2025 |
| Trendlyne Consensus | Hold | ~5,841 | Jan 3, 2026 |
| Citi | Sell | 5,330 | Jan 1, 2026 |

Analyst Note: The stock is currently trading near the **INR 6,287** mark, which is higher than the average consensus target of ~INR 6,179. This suggests the stock is priced for perfection, and any earnings miss in the upcoming Q3 results (expected mid-January) could lead to volatility.

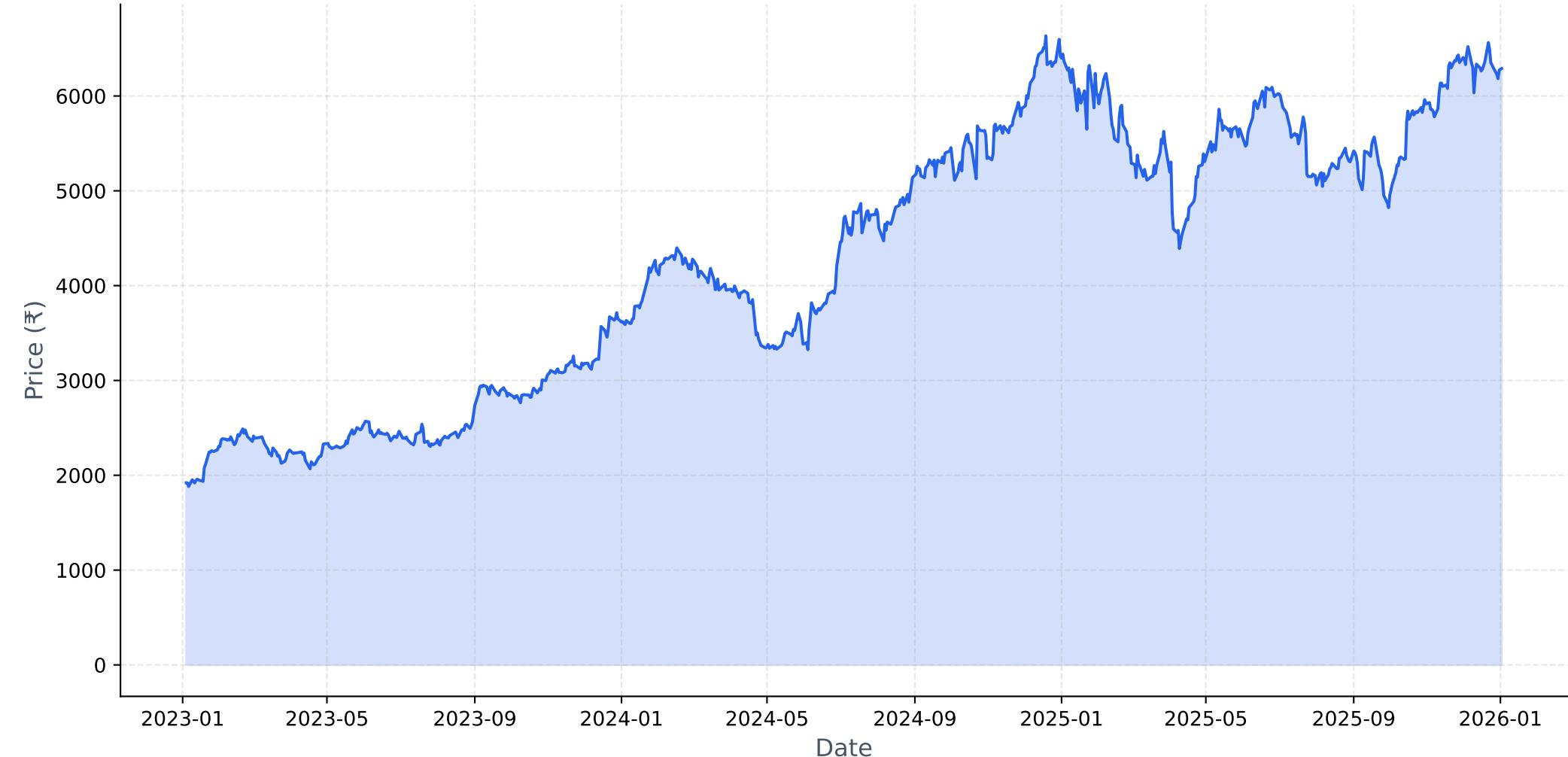
Stock Detailed Analysis Report

PERSISTENT.NS

Current Price: ₹6289.50

Generated: 2026-01-03 12:44

PERSISTENT.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

| Metric | Is Growing? | Accelerating? | 1Y Growth | 3Y CAGR |
|------------|-------------|---------------|-----------|---------|
| Revenue | Yes | No | 21.56% | 27.87% |
| Net Income | Yes | Yes | 28.05% | 26.58% |
| ROE | Yes | No | 0.46% | 2.63% |
| EPS | Yes | No | 25.92% | 26.40% |

Short-term Fundamental Analysis (6 Quarters)

| Metric | Is Growing? | Recent QoQ | Avg QoQ |
|------------|-------------|------------|---------|
| Revenue | Yes | 2.82% | 5.06% |
| Net Income | Yes | 7.37% | 8.58% |
| ROE | Yes | 7.23% | 7.23% |
| EPS | Yes | 14.58% | 10.03% |

PERSISTENT.NS - Relative Strength Analysis

== OVERVIEW ==:

| | |
|------------------|-------------------------|
| Benchmark Index: | ^CNXIT |
| Sector: | IT |
| Classification: | Weakening Leader |
| RS Score: | 52.7/100 |
| : | |

== RS RATIOS ==:

| | |
|--------|------------------------|
| 1M RS: | 0.973 [Neutral] |
| 3M RS: | 1.090 [Leader] |
| 6M RS: | 1.071 [Leader] |
| 1Y RS: | 1.110 [Leader] |
| : | |

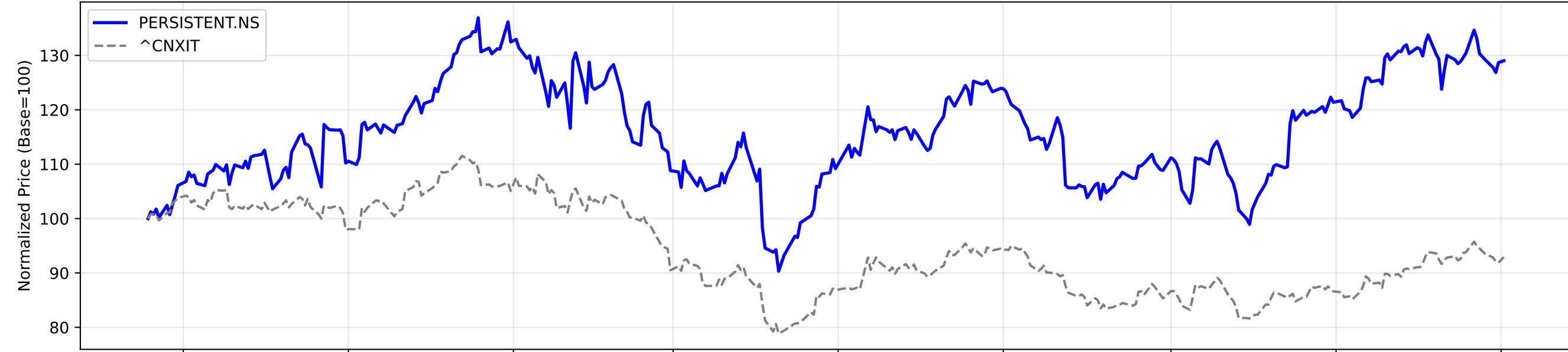
== TURNAROUND ANALYSIS ==:

| | |
|--------------------|---------------------|
| Turnaround Status: | Not Detected |
| : | |

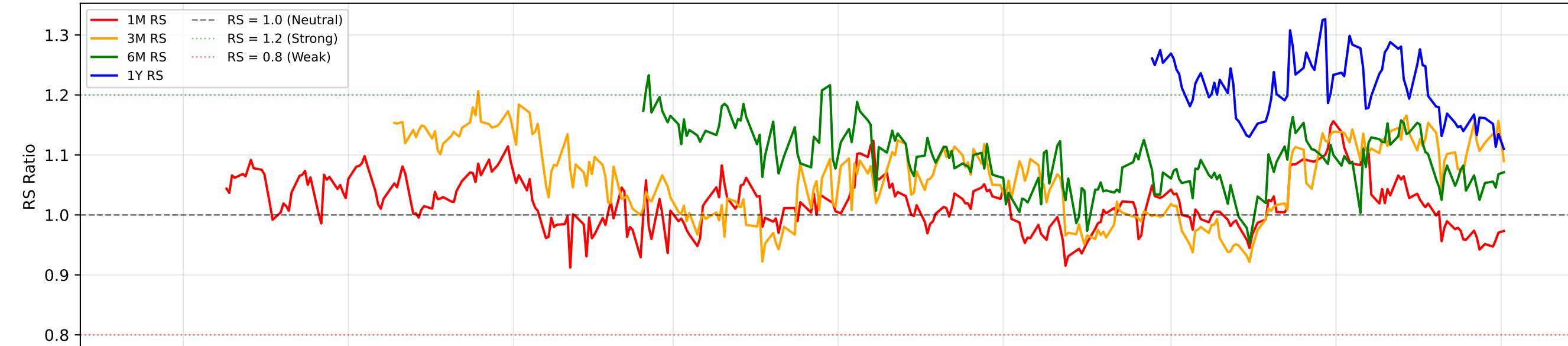
SIGNAL CRITERIA::

| | |
|--------------------------|--------------------------|
| ✗ Emerging RS: | Not accelerating |
| ✗ Medium-term Lagging: | Not lagging |
| ✓ Performance Improving: | 3M (+26.9%) > 6M (+4.6%) |

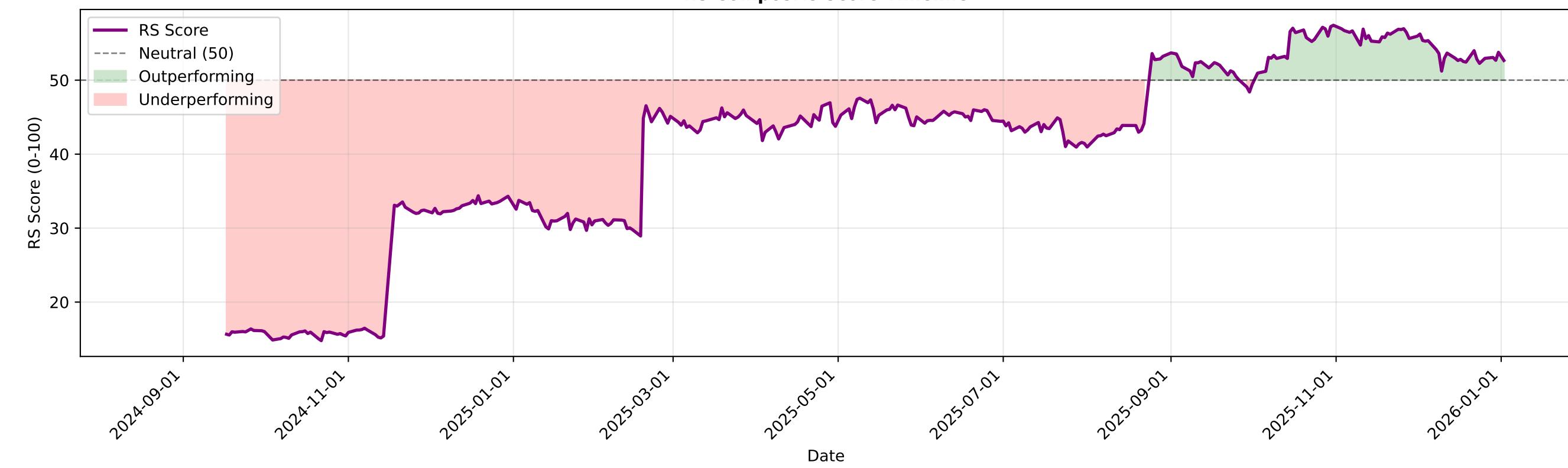
Relative Strength Analysis: PERSISTENT.NS vs ^CNXIT
Classification: Weakening Leader
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



PERSISTENT.NS - EMA Crossover Summary

| | |
|----------------------------|-----------------------|
| EMA 20: | 6296.23 |
| EMA 50: | 6149.30 |
| EMA 200: | 5731.51 |
| Trend Status: | Strong Uptrend |
| Golden Cross Date: | 2025-10-27 00:00:00 |
| Golden Cross Price: | 5878.10 |

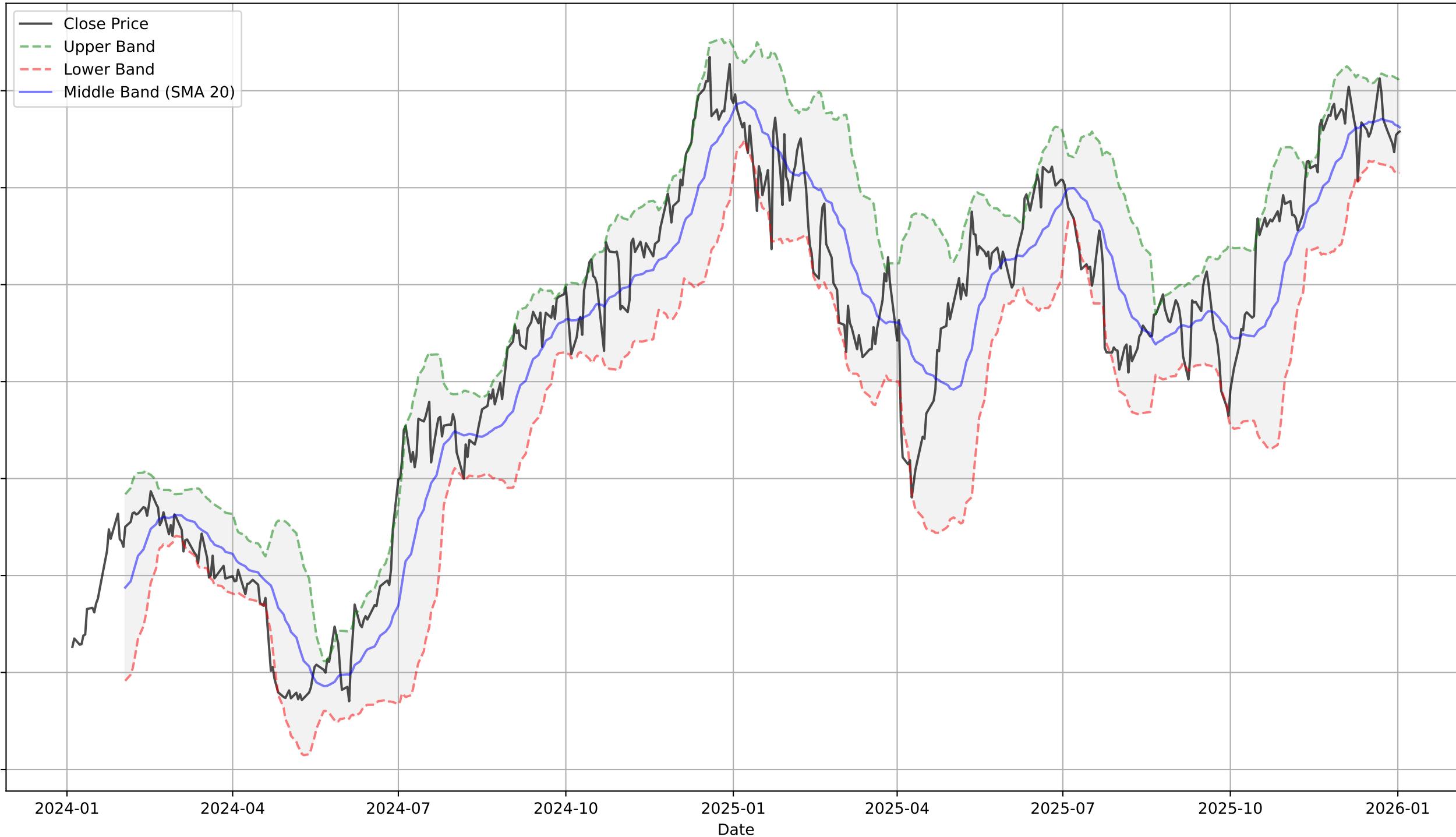
PERSISTENT.NS EMA Crossover Analysis



PERSISTENT.NS - Bollinger Bands Summary

| | |
|------------------------------|------------|
| Current Price: | 6289.50 |
| Upper Band: | 6546.59 |
| Middle Band (SMA 20): | 6311.20 |
| Lower Band: | 6075.81 |
| %B: | 0.4539 |
| Band Width: | 0.0746 |
| Status: | Lower Half |
| Signal: | None |

PERSISTENT.NS Bollinger Bands (20, 2) Analysis



PERSISTENT.NS - Supertrend Summary

Status:

DOWNTREND (Sell)

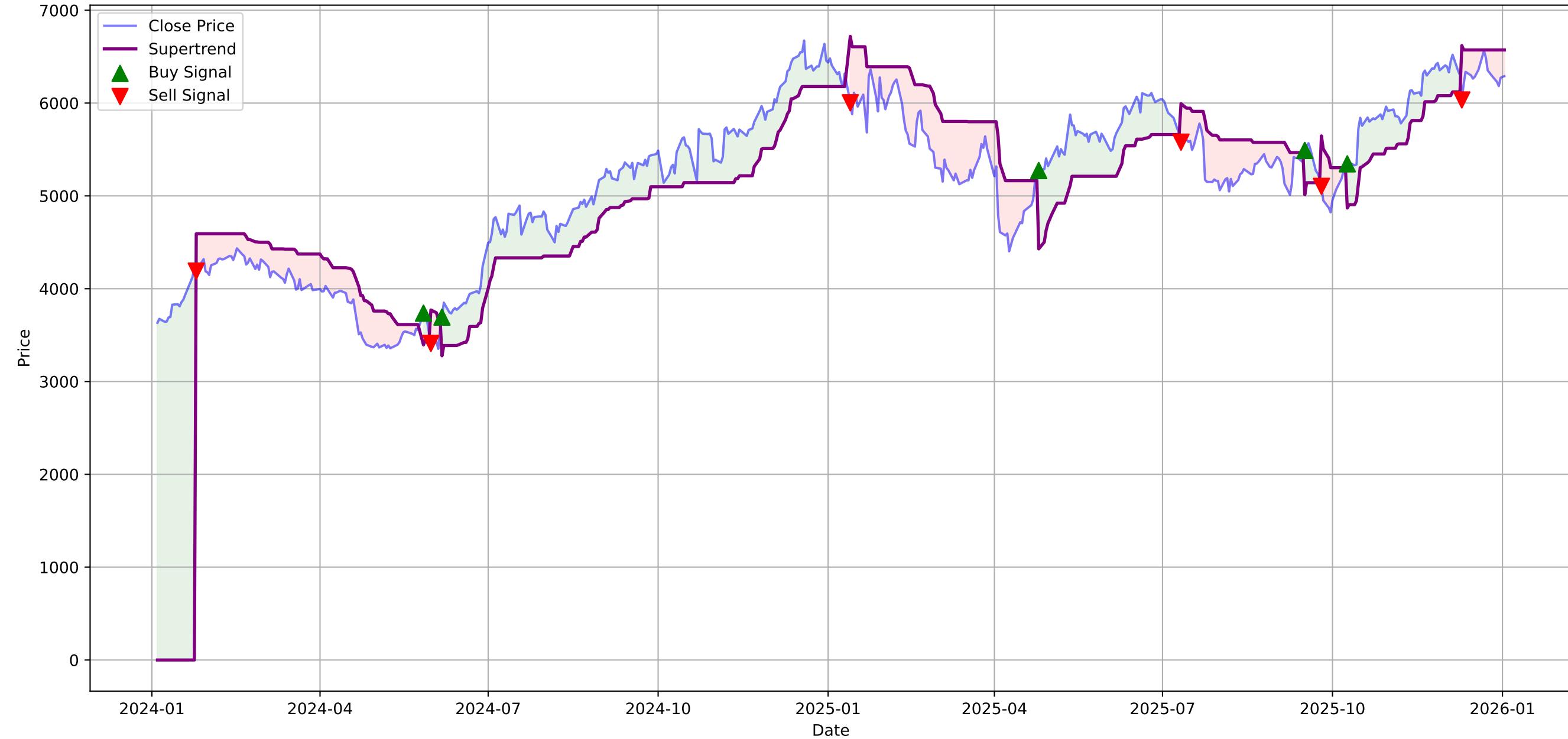
Supertrend Value:

6572.21

Signal Identified On:

2025-12-10

Supertrend Analysis for PERSISTENT.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



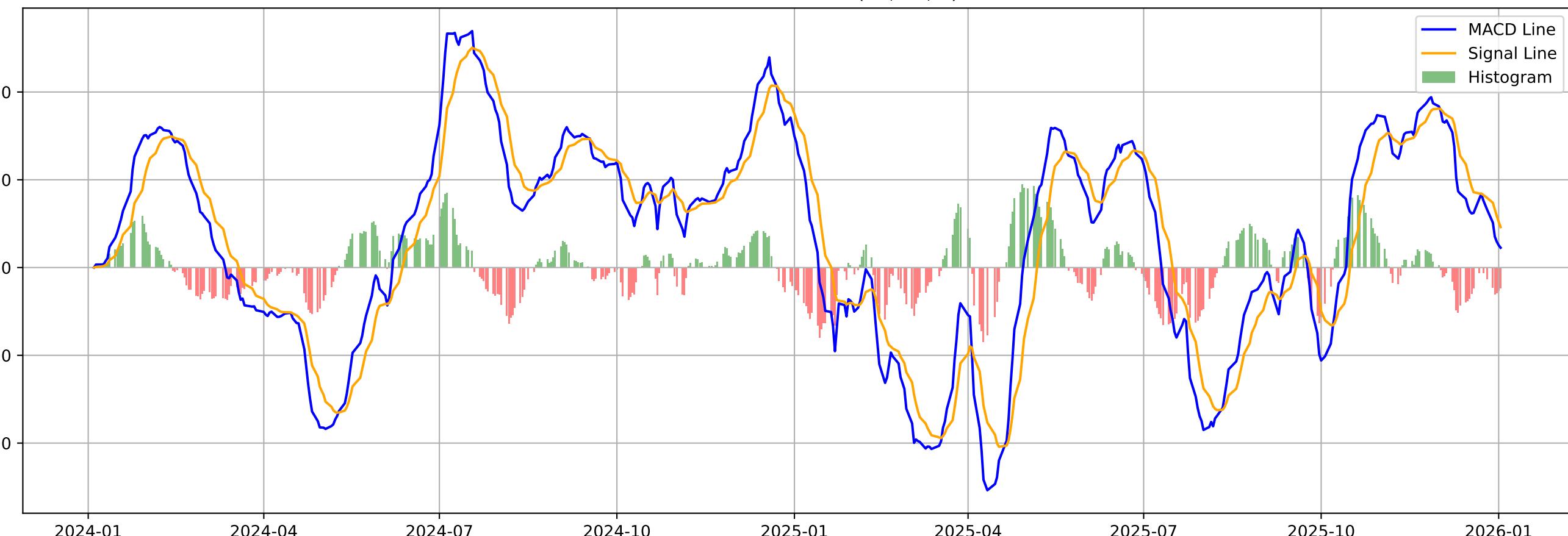
PERSISTENT.NS - MACD Summary

| | |
|------------------------------|---|
| MACD Line: | 22.59 |
| Signal Line: | 46.19 |
| Histogram: | -23.60 |
| Trend: | Bearish |
| Momentum: | Weakening |
| Signal: | None |
| Divergences Detected: | 1 |
| └ Bearish Divergence: | Date: 2025-12-22 00:00:00, Price: 6563.50 |

PERSISTENT.NS Price



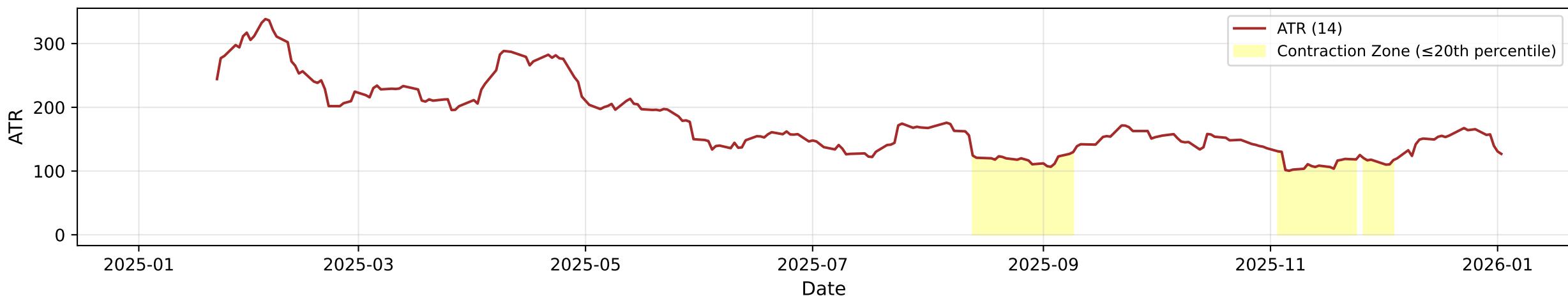
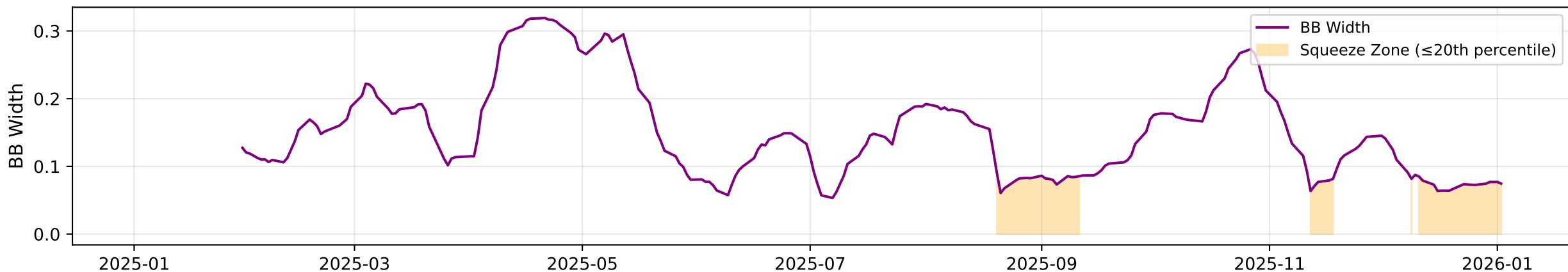
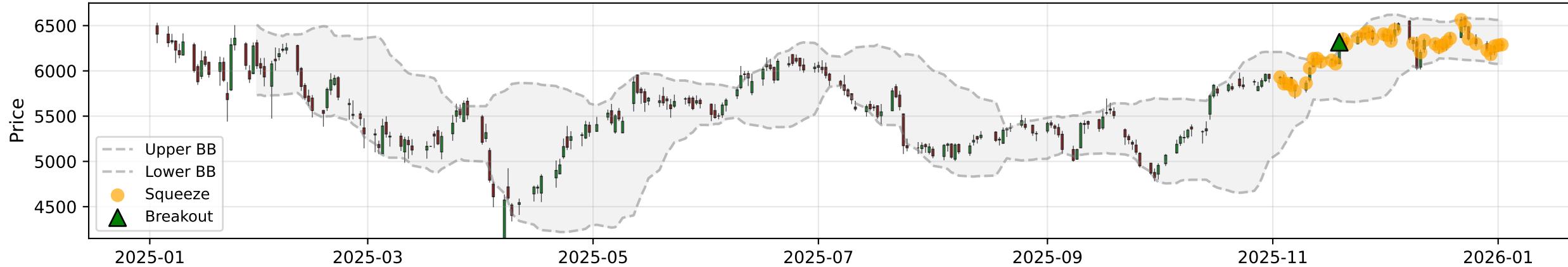
PERSISTENT.NS MACD (12, 26, 9)



PERSISTENT.NS - Volatility Squeeze Summary

| | |
|-----------------------|--|
| BB Width: | 0.0746 |
| ATR: | 126.9286 |
| Total Signals: | 40 |
| Signal 1: | BB Squeeze at 2025-12-29 00:00:00 (Price: 6228.50) |
| Signal 2: | BB Squeeze at 2025-12-30 00:00:00 (Price: 6183.00) |
| Signal 3: | BB Squeeze at 2025-12-31 00:00:00 (Price: 6272.00) |
| Signal 4: | BB Squeeze at 2026-01-01 00:00:00 (Price: 6282.50) |
| Signal 5: | BB Squeeze at 2026-01-02 00:00:00 (Price: 6289.50) |

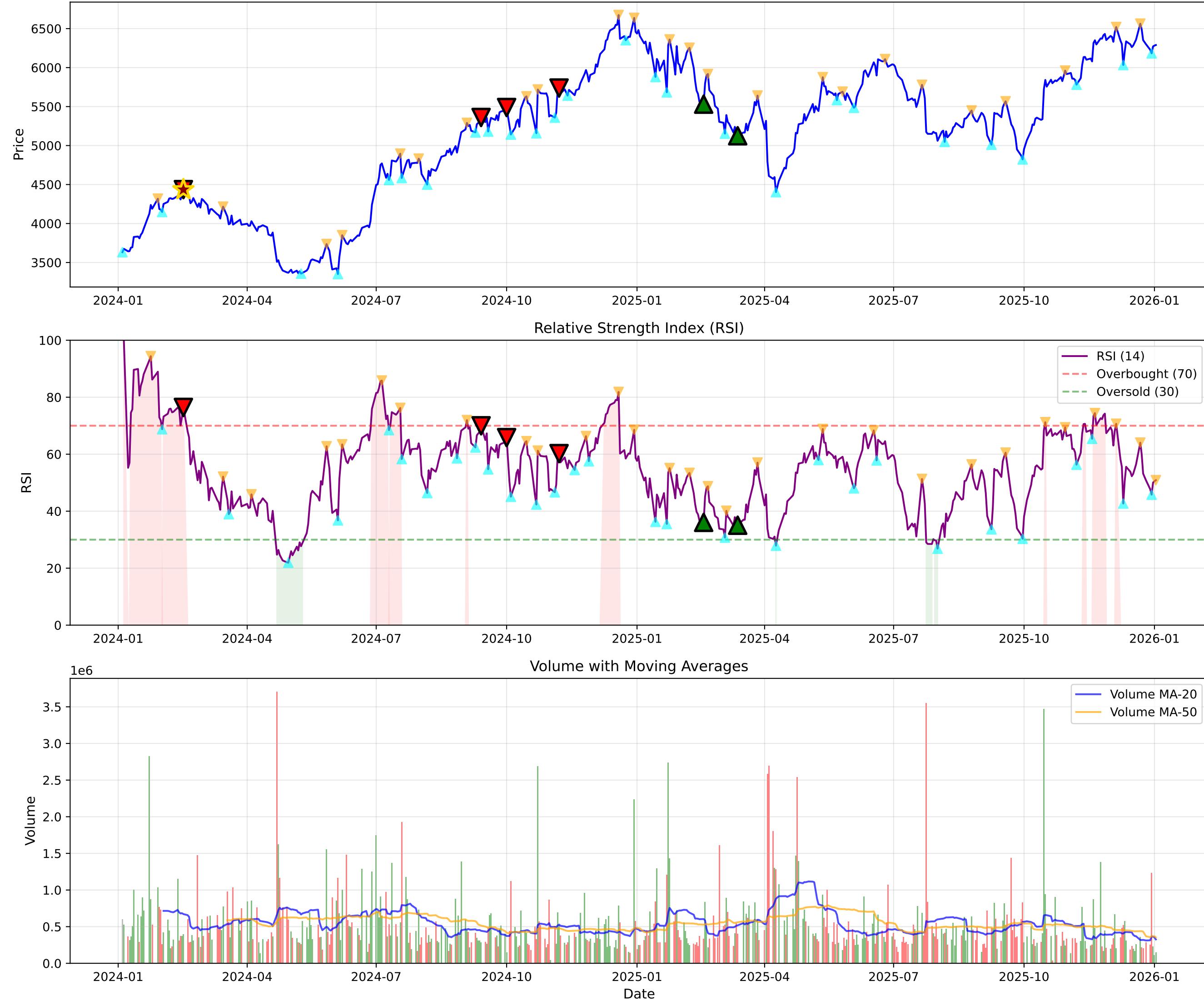
PERSISTENT.NS - Volatility Squeeze Analysis



PERSISTENT.NS - RSI-Volume Summary

| | |
|-----------------------------|---|
| Current RSI: | 50.88 |
| Current Volume: | 147711 |
| Volume MA 20: | 326505 |
| Bullish Divergences: | 2 |
| Bearish Divergences: | 4 |
| Bullish Div 1: | Date: 2025-02-17 00:00:00, Price: 5531.30 |
| Bullish Div 2: | Date: 2025-03-13 00:00:00, Price: 5125.75 |
| Bearish Div 1: | Date: 2024-10-01 00:00:00, Price: 5487.75 |
| Bearish Div 2: | Date: 2024-11-07 00:00:00, Price: 5737.40 |

PERSISTENT.NS RSI-Volume Divergence Analysis



Trendlyne Snapshot - PERSISTENT_main

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MARKETS / SECTOR: SOFTWARE & SERVICES / INDUSTRY: IT CONSULTING & SOFTWARE / PERSISTENT SYSTEMS LTD.

Persistent Systems Ltd. ⓘ

NSE: PERSISTENT | BSE: 533179
Persistent Systems Live Share Price Today, Share Analysis and Chart

■ ■ ■ Expensive Performer ⓘ

6289.50 7.00 (0.11%)
↑ Near 52W High of ₹6599.00

156.7K NSE+BSE Volume
NSE 02 Jan, 2026 3:31 PM (IST)

Watchlist Portfolio Alert My Notes TRADE STOCK

ABOUT Persistent Systems, founded in 1990, is an (outsourced product development) OPD specialty company, offering the customers the benefits of offshore delivery across 21 countries. The company designs, develops and maintains software systems and solution... [Read More](#)

Overview FORECASTER STOCK REPORT Buy Sell Zone F&O Financials News Reports Technicals Shareholding Deals Corporate Actions Alerts About

Durability score ⓘ **70.0** /100 Valuation Score ⓘ **29.0** /100 Momentum Score ⓘ **58.1** /100 Analyst Price Target ⓘ **6,282** FORECASTER
High Financial Strength Expensive Valuation Technically Neutral Embed DVM

Expensive Performer These stocks are strong in quality but with mid-range technicals. Their valuations are expensive View Similar

PE Valuation Check Right Now ⓘ 1 Year Forward ⓘ
Fairly Valued **-1.4%** Undervalued **8.7%**

INVESTMENT INSIGHT Persistent Systems is fairly valued at current PE, but undervalued on future earnings growth. The stock has a high PEG ratio of 1.4, which is above the industry median of 1.2. The company's revenue growth rate is projected to be 15% over the next year, which is higher than the industry average of 10%. The stock is currently trading at a P/E ratio of 22.2, which is above the industry median of 18.5. The company's market capitalization is \$5,841 million, which is high in industry. The stock's price-to-book ratio is 98.367.8, which is high in industry.

Check Before You Buy VIEW FULL CHECKLIST
High rank **17** Positive **6** Negative 73.9% Pass in checklist

SWOT Analysis

Persistent Systems Key Metrics

ROE Ann. % ⓘ **22.2** Broker Average Target ⓘ **5,841** Market Capitalization ⓘ **98,367.8** Price to Book ⓘ
Above industry Median -7.13% downside High in industry High in industry

DVM
Key Metrics
Price Chart
Forecaster
Financials
Technicals
Shareholding
Deals
Documents
Corporate actions
Company Profile X

Trendlyne Snapshot - PERSISTENT_forecaster

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MARKETS / SECTOR: SOFTWARE & SERVICES / INDUSTRY: IT CONSULTING & SOFTWARE / [PERSISTENT SYSTEMS LTD.](#)

Persistent Systems Ltd.

NSE: PERSISTENT | BSE: 533179
 Expensive Performer

6289.50 7.00 (0.11%) Near 52W High of ₹6599.00

156.7K NSE+BSE Volume
 NSE 02 Jan, 2026 3:31 PM (IST)

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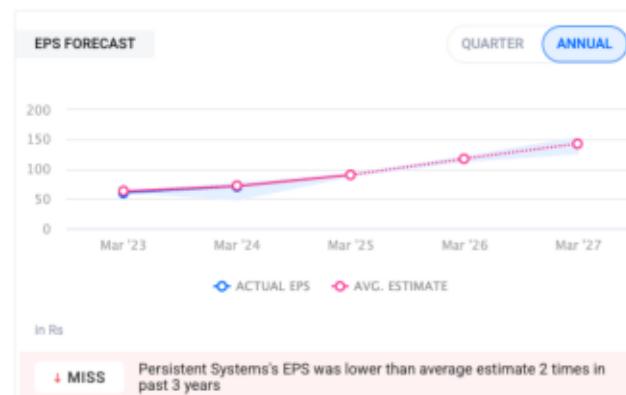
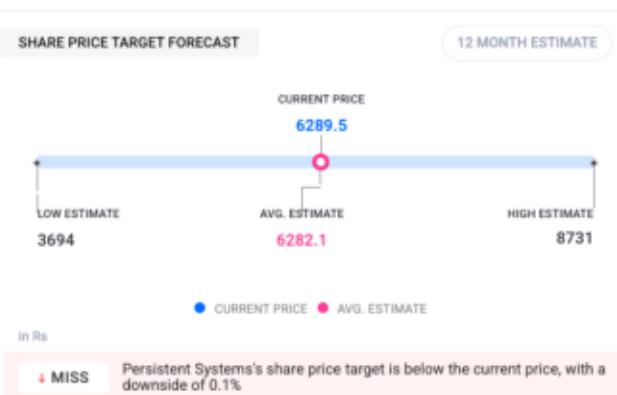
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Persistent Systems - PERSISTENT - stock price prediction, stock forecast, target price, analyst ratings from 35 analysts

Persistent Systems has a share price target of Rs 6282, revenue growth forecast of 21.3%, and profit growth estimate of 30.4% for FY26, based on top 35 analyst calls.

Persistent Systems FORECASTER - Analyst Estimates

[FORECASTER DASHBOARD →](#)



CONSENSUS RECOMMENDATION

35 ANALYST Recommendations

| Aug '25 | Sep '25 | Oct '25 | Nov '25 | Dec '25 | Jan '26 |
|---------|---------|---------|---------|---------|---------|
| 12 | 5 | 5 | 3 | 9 | |
| 13 | 5 | 5 | 3 | 9 | |
| 14 | 7 | 5 | 3 | 6 | |
| 14 | 7 | 6 | 3 | 5 | |
| 14 | 7 | 6 | 3 | 5 | |
| 14 | 7 | 6 | 3 | 5 | |

STRONG BUY BUY HOLD SELL STRONG SELL

BUY

The consensus recommendation from 35 analysts for Persistent Systems is BUY