

# Gemini Stock Analysis Report

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Based on the attached WIPRO.NS technical and fundamental analysis report generated on **2026-01-03**, here is my evaluation as a positional equity trader.

## Step 1: Audit the Data

- **Data Present:**
  - **Price Action:** 3-Year Daily Candle Charts.
  - **Trend Indicators:** EMA Ribbon (20, 50, 200), Supertrend, Bollinger Bands.
  - **Momentum:** RSI (14), MACD, Relative Strength (vs. CNXIT).
  - **Volume:** Volume bars with moving averages, RSI-Volume divergence analysis.
  - **Volatility:** ATR and Bollinger Band Width (Squeeze analysis).
  - **Fundamentals:** Snapshot of Revenue/Income growth and Analyst ratings.
- **Data Missing:**
  - **Weekly/Monthly specific charts:** While the daily chart covers 3 years, a dedicated weekly view for cleaner major support/resistance levels is absent.
  - **Fibonacci Retracements:** No automated Fib levels provided to gauge pullback depth from the 2025 highs.
- **Confidence Level: High.** The report is comprehensive, providing a confluence of trend, momentum, and volatility indicators necessary for intermediate-term decision-making.

## Step 2: Analyze the Setup

### Price Structure & Trend:

- **Bullish Alignment:** The stock is in a confirmed **Strong Uptrend** (Page 6). The price (269.00) is stacked perfectly above the key moving averages: Price > EMA 20 (263.22) > EMA 50 (256.75) > EMA 200 (255.98).
- **Golden Cross:** A Golden Cross event is noted around the current timeframe, reinforcing long-term bullish sentiment.
- **Supertrend:** The Supertrend (Page 10) is Green (Buy signal active since Nov 2025) with a trailing stop at 259.61.

### Momentum & Volatility:

- **Volatility Squeeze:** This is the most compelling part of the setup. Page 14 and 15 indicate a **Volatility Squeeze** (low Band Width and ATR contraction). Squeezes typically precede explosive moves. Given the price is above the mid-band (SMA 20) and the trend is up, the probability favors an upside breakout.
- **RSI:** RSI is at 64.71, which is in the bullish zone (40-80) but not yet overbought.
- **MACD Divergence:** The MACD (Page 12) is currently flagged as "**Bearish**" with weakening momentum. This suggests the stock is currently consolidating/resting, which aligns with the "Squeeze" thesis. We are waiting for momentum to return to confirm the move.

### Relative Strength:

- The stock is classified as an "Emerging Leader" with a 1-Year RS > 1. This indicates it is outperforming the benchmark slightly, adding confidence to the trade.

## Step 3: Formulate the Recommendation

**Verdict: YES, Enter Now.**

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The technical confluence is strong. The stock is resting (consolidating) on top of a "safety net" of moving averages (20, 50, and 200 EMAs are all clustered between 255 and 263). The volatility squeeze suggests a move is imminent. Entering during this compression allows for a tight stop-loss and a favorable Risk-to-Reward ratio.

## Trade Plan:

- **Entry Price: INR 269.00 - INR 271.00** (Current Market Price).
- **Stop Loss: INR 254.00** (Closing Basis).
  - *Rationale:* This places the stop just below the critical cluster of the EMA 200 (255.98), EMA 50 (256.75), and the Bollinger Lower Band (255.32). If it closes below 254, the structural uptrend is broken.
- **Take Profit: INR 295.00 - INR 300.00**
  - *Rationale:* This targets the recent resistance zones from late 2025 and the psychological round number of 300. This offers approximately 10-11% upside.
- **Time Horizon:** 1 - 3 Months.

**Risk Management Note:** The Analyst estimates (Page 19) are slightly bearish with a target of 260. We are trading the chart structure (Trend + Squeeze) which contradicts the analysts. Maintain strict adherence to the 254 stop loss.

## News & Analyst Targets

As an investment firm equity research analyst, I have compiled the latest research note on **Wipro Limited (WIPRO)** for the week ending **January 3, 2026**.

### Executive Summary

Wipro stock has started 2026 with mild positive momentum, outperforming the broader Nifty IT index in the first trading sessions of the year. However, the analyst community remains largely cautious ahead of the Q3 earnings season, citing seasonal weakness and muted discretionary spending.

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### 1) Latest News for WIPRO (Week of Dec 29, 2025 - Jan 3, 2026)

- **Positive Start to 2026:** Wipro shares witnessed a "Golden Cross" technical formation on January 2, 2026, gaining approximately **1.5% to 1.6%** to close near the **INR 263-INR 267** level. The stock has seen renewed buying interest, slightly outperforming the sector benchmark.
- **Q3 FY26 Earnings Date:** The market is now looking ahead to Wipro's Q3 earnings results, which are tentatively scheduled for **January 16-17, 2026**. Investors will be watching for guidance on client budget conversions for the new year.
- **Clarification on "Bonus" News:** *Analyst Note:* You may see search results mentioning a "Record Date for Bonus Issue" of December 3. Please note this refers to the **December 2024** bonus issue. There is **no new bonus announcement** for January 2026.
- **Dividend Expectations:** While an interim dividend is often declared in January, the record date of "Jan 28" circulating in some feeds likely refers to the *Jan 2025* dividend. We await fresh confirmation from the board in the upcoming Q3 meeting.

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## 2) Brokerage Upgrades & Downgrades

- **Sentiment remains Cautious:** There have been no major *upgrades* this week. The consensus remains skewed towards "**Hold**" or "**Sell**", with analysts awaiting concrete signs of a demand recovery before turning bullish.
- **Recent Actions:**
  - **Citi** and **Goldman Sachs** have both maintained their "**Sell**" ratings as of Jan 1, 2026, citing valuation concerns and slow growth relative to peers.
  - **HSBC** and **Emkay Global** have maintained "**Hold/Sell**" stances, expecting Wipro to report muted sequential growth due to seasonal furloughs in the US and Europe.

## 3) Indirect & Sector Impacts

- **Q3 Seasonality (Furloughs):** The entire Indian IT sector is expected to report soft numbers for the October-December quarter due to higher-than-usual furloughs (unpaid leave/shutdowns) at major US and European clients.
- **Client Budgeting 2026:** The stock's movement in January will be heavily influenced by commentary on "CY26 Client IT Budgets." While deal pipelines are stable, the conversion of deals into revenue remains slower than historical averages.
- **BFSI Sector Recovery:** A slight uptick in the Banking, Financial Services, and Insurance (BFSI) vertical-a key revenue driver for Wipro-is being monitored as a potential tailwind for the stock in 2026.

## 4) Analyst Price Targets (January 2026)

The following table summarizes the latest price targets and ratings from major brokerages released between late December 2025 and January 3, 2026.

Brokerage Firm	Rating	Price Target (INR)	Date of Note
Nomura / Instinet	Buy	INR 290	Late 2025
HSBC	Hold	INR 275	Dec 30, 2025
Emkay Global	Sell	INR 270	Dec 30, 2025
Goldman Sachs	Sell	INR 255	Dec 31, 2025
Citi	Sell	INR 240	Jan 01, 2026
CLSA	Hold	INR 236	Oct 2025 (Downgrade)

**Analyst Verdict:** The current market price (~INR 263-267) is trading *above* the targets of major foreign brokerages like Citi and Goldman Sachs, suggesting the stock might be technically overbought or pricing in a recovery that fundamental analysts have not yet validated. Caution is advised until the Q3 earnings clarity emerges mid-month.

# Stock Detailed Analysis Report

**WIPRO.NS**

Current Price: ₹269.00

Generated: 2026-01-03 12:43

# WIPRO.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	-0.75%	4.05%
Net Income	Yes	Yes	18.92%	2.44%
ROE	No	Yes	7.66%	-5.12%
EPS	Yes	Yes	20.31%	3.97%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	2.54%	0.45%
Net Income	Yes	-2.53%	0.43%
ROE	No	-1.60%	-0.69%
EPS	Yes	4.56%	5.76%

# WIPRO.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXIT
Sector:	IT
Classification:	Emerging Leader
RS Score:	50.3/100
:	

## == RS RATIOS ==:

1M RS:	1.026 [Leader]
3M RS:	0.976 [Neutral]
6M RS:	1.009 [Leader]
1Y RS:	1.021 [Leader]
:	

## == TURNAROUND ANALYSIS ==:

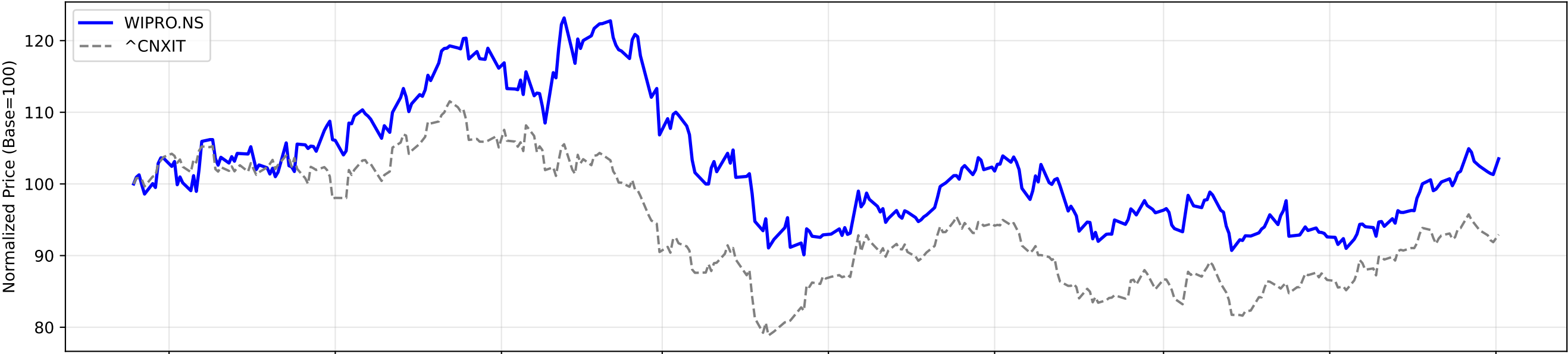
Turnaround Status:	Not Detected
:	

## SIGNAL CRITERIA::

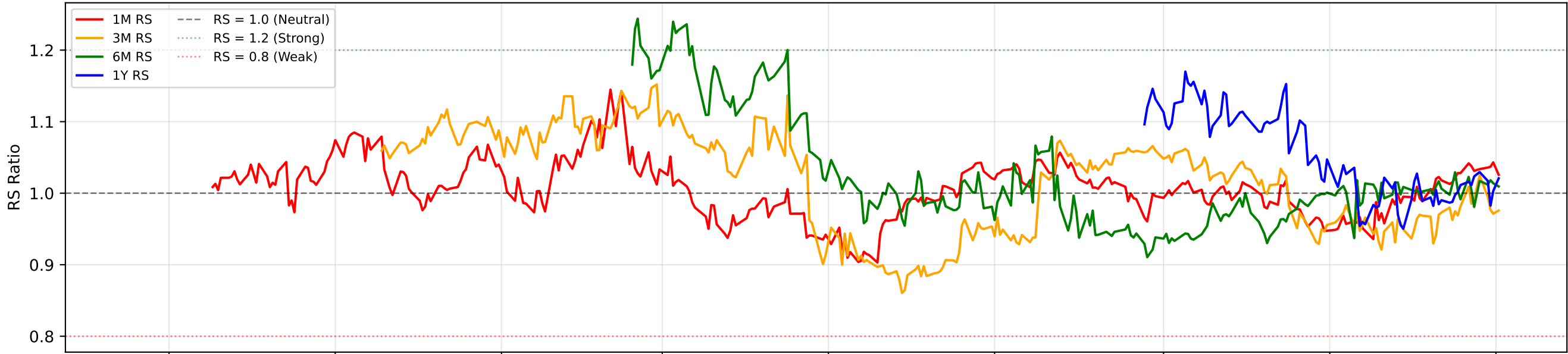
✓ Emerging RS:	1M (1.026) > 3M (0.976)
✗ Medium-term Lagging:	Not lagging
✓ Performance Improving:	3M (+11.6%) > 6M (+0.7%)

Relative Strength Analysis: WIPRO.NS vs ^CNXIT  
Classification: Emerging Leader

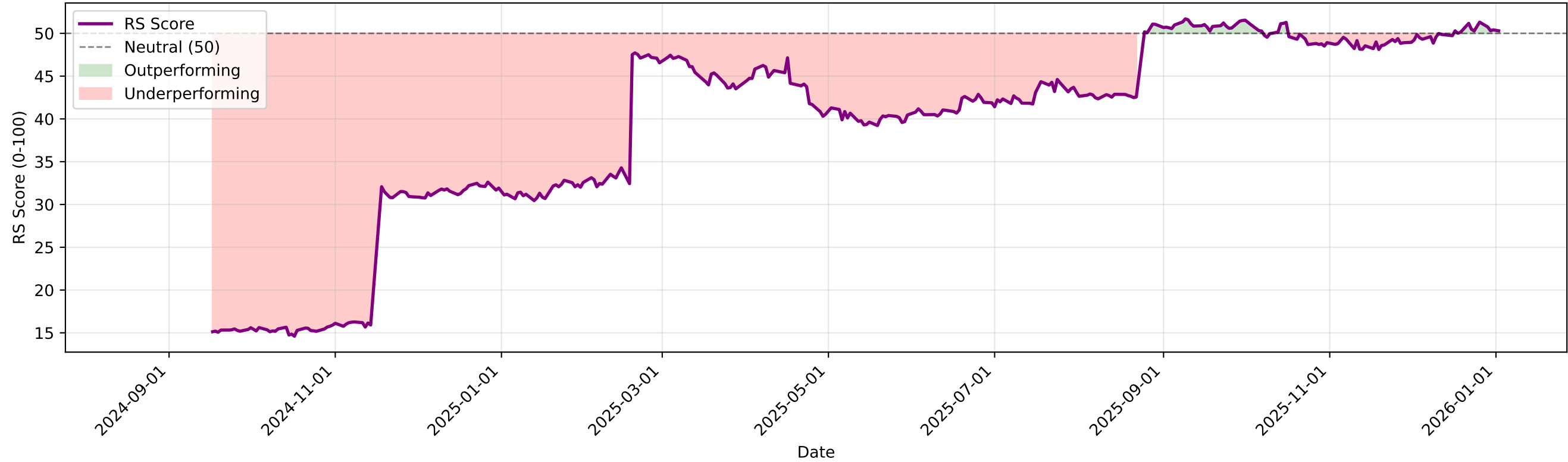
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline





## WIPRO.NS - EMA Crossover Summary

EMA 20:	263.22
EMA 50:	256.75
EMA 200:	255.98
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-12-31 00:00:00
Golden Cross Price:	263.28

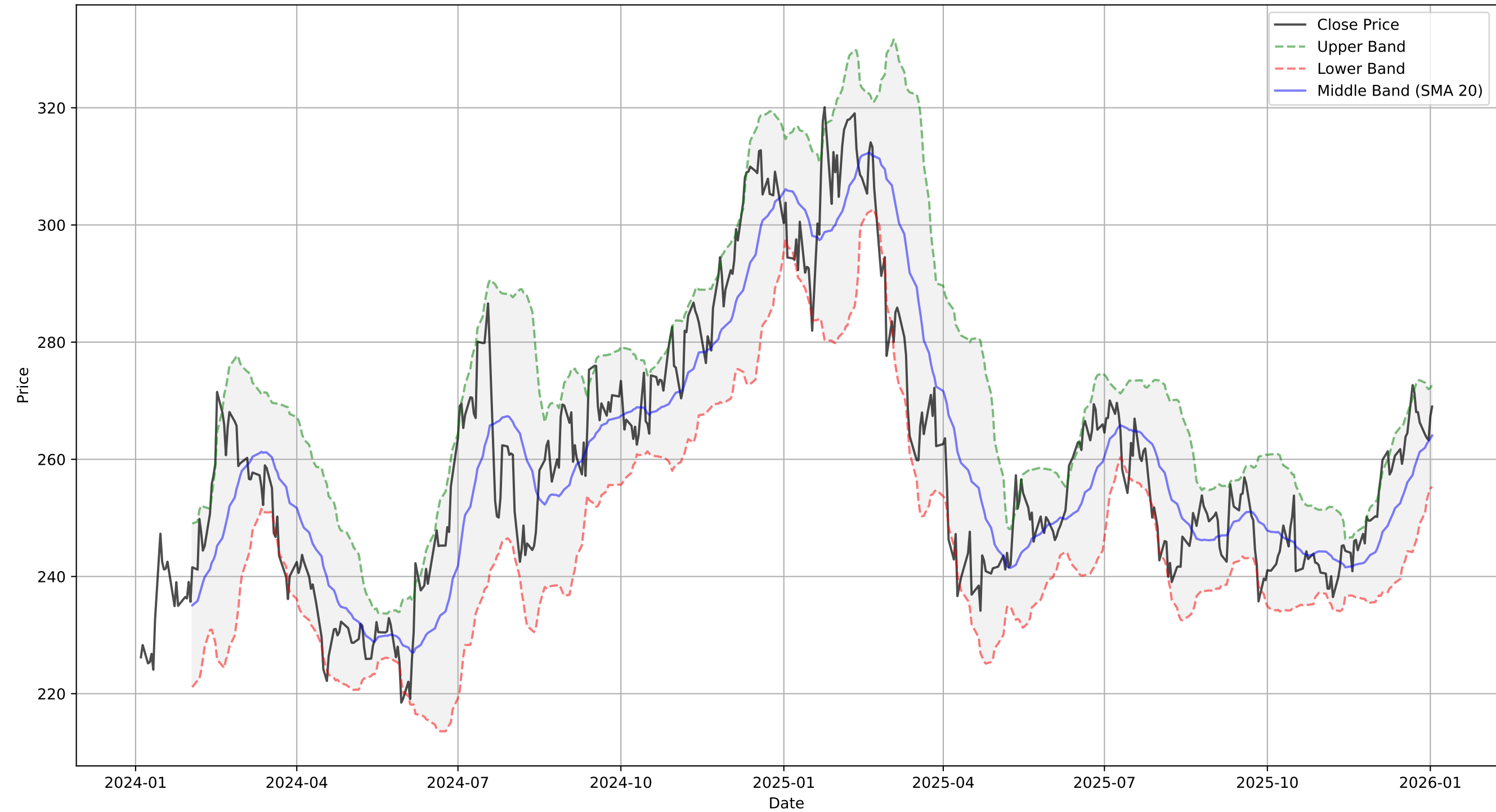
WIPRO.NS EMA Crossover Analysis



## WIPRO.NS - Bollinger Bands Summary

<b>Current Price:</b>	269.00
<b>Upper Band:</b>	272.78
<b>Middle Band (SMA 20):</b>	264.05
<b>Lower Band:</b>	255.32
<b>%B:</b>	0.7834
<b>Band Width:</b>	0.0661
<b>Status:</b>	Upper Half
<b>Signal:</b>	None

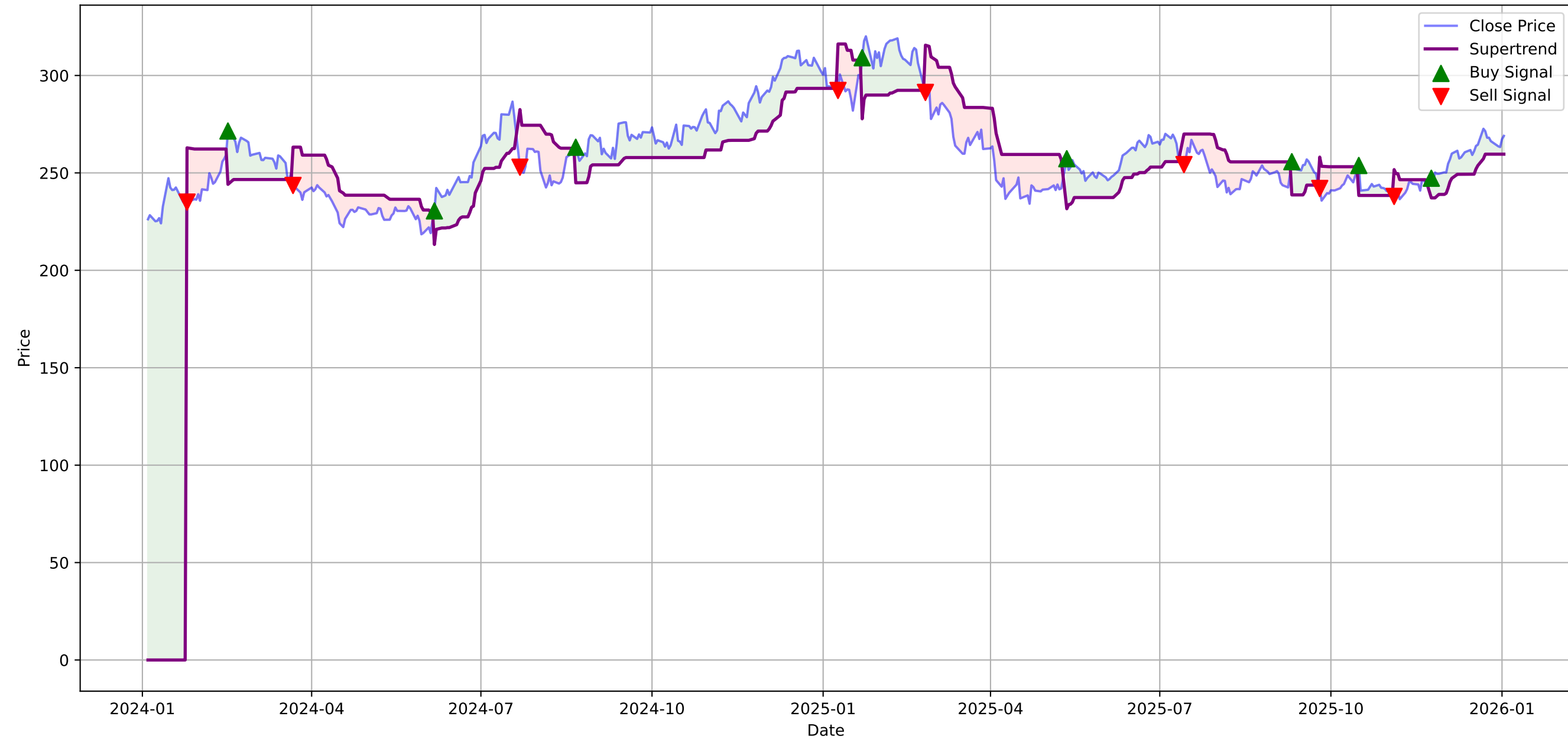
WIPRO.NS Bollinger Bands (20, 2) Analysis



## WIPRO.NS - Supertrend Summary

Status:	<b>UPTREND (Buy)</b>
Supertrend Value:	259.61
Signal Identified On:	2025-11-24

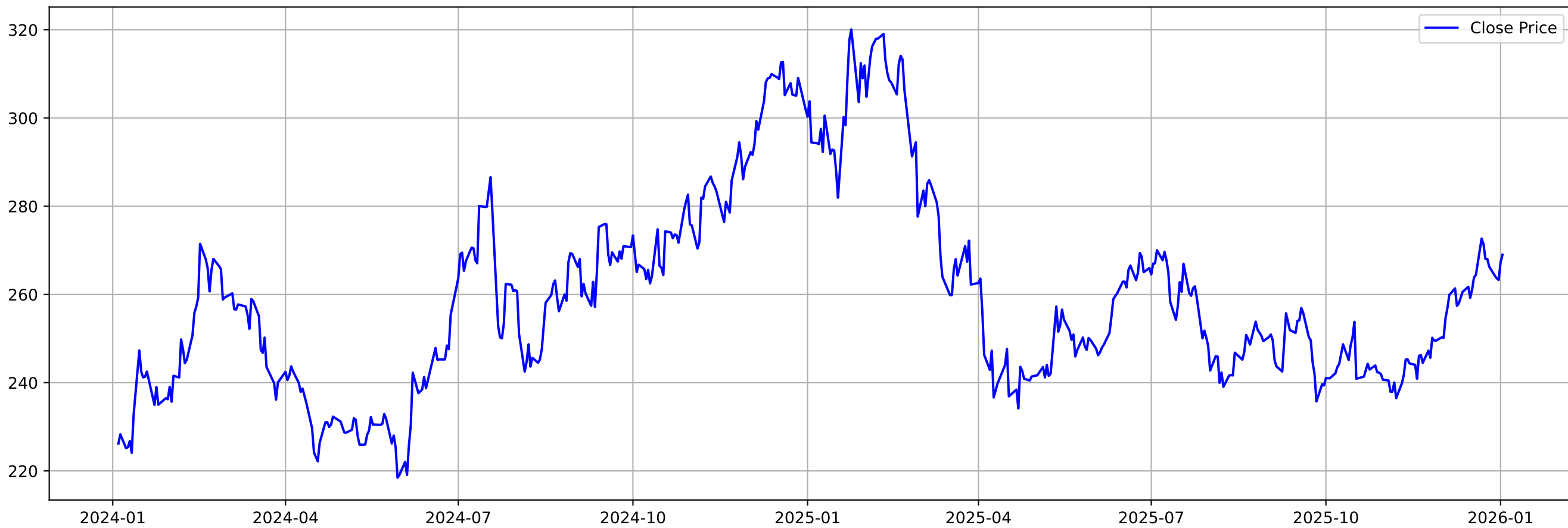
Supertrend Analysis for WIPRO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



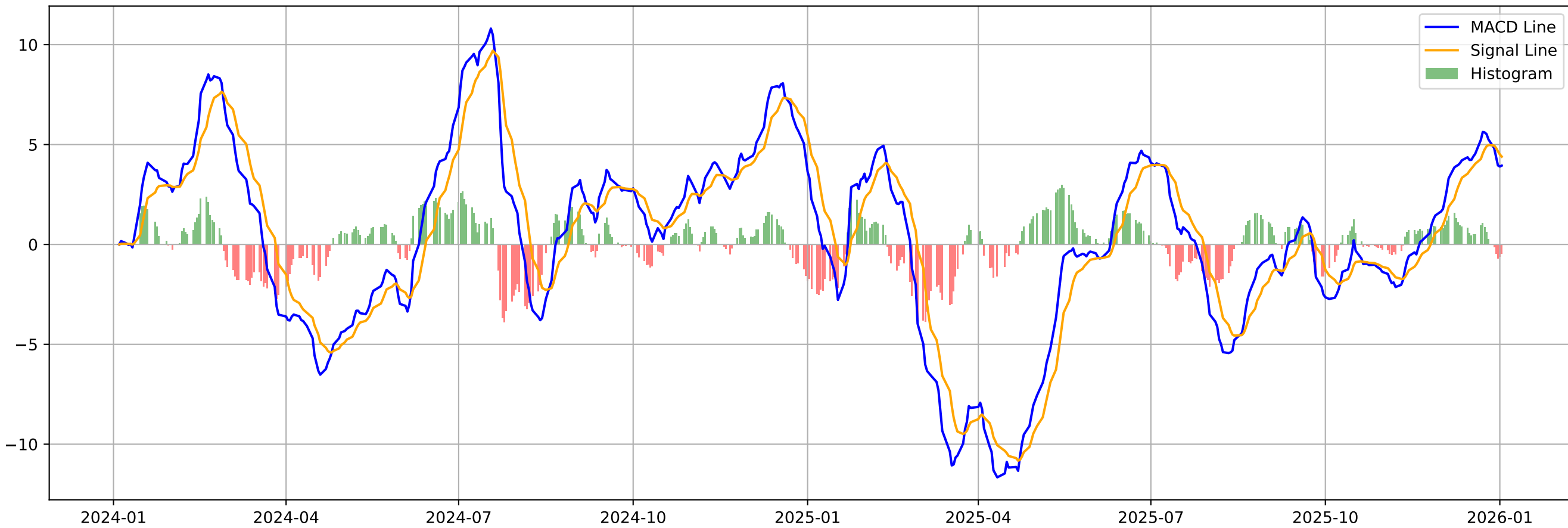
## WIPRO.NS - MACD Summary

MACD Line:	3.95
Signal Line:	4.40
Histogram:	-0.45
Trend:	<b>Bearish</b>
Momentum:	<b>Weakening</b>
Signal:	None

WIPRO.NS Price



WIPRO.NS MACD (12, 26, 9)

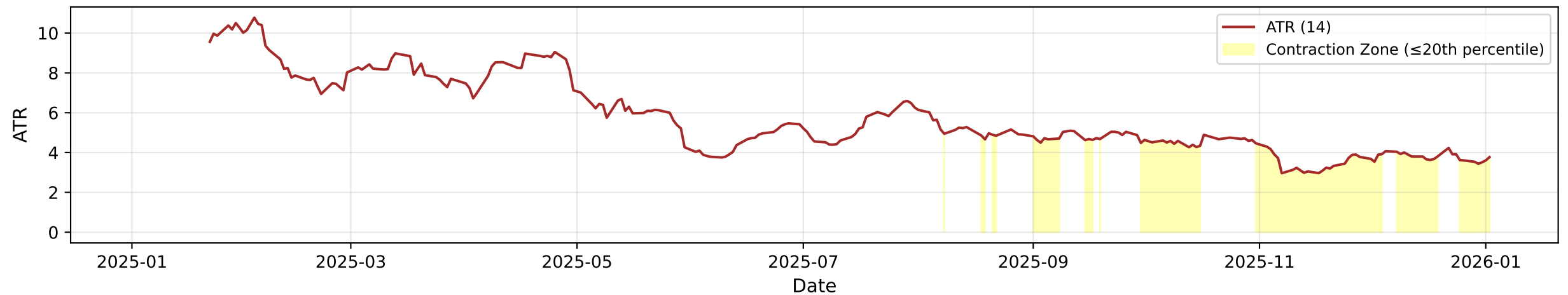
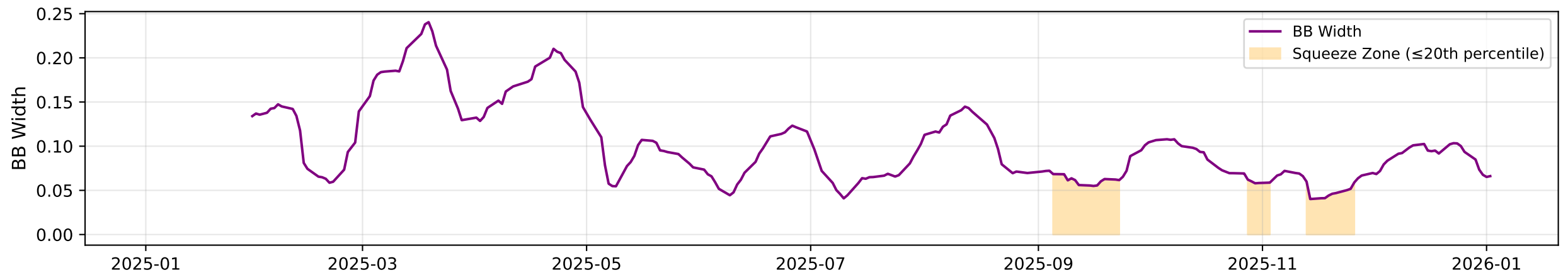
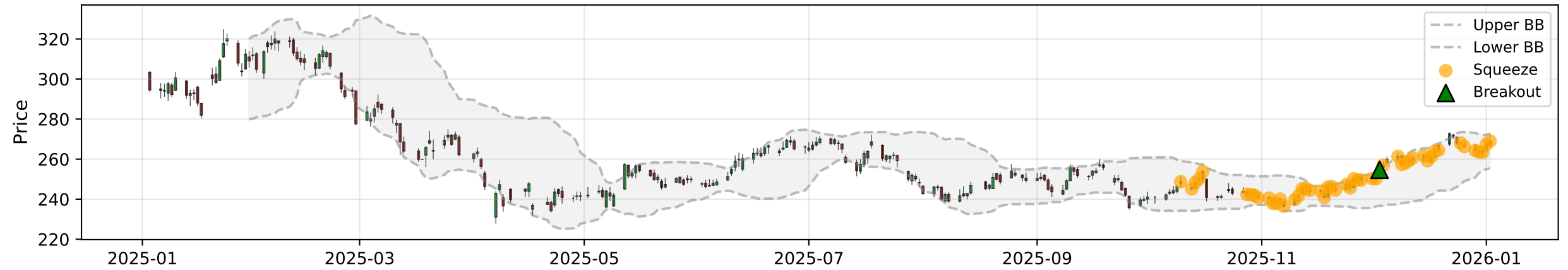




## WIPRO.NS - Volatility Squeeze Summary

<b>BB Width:</b>	0.0661
<b>ATR:</b>	3.7686
<b>Total Signals:</b>	50
<b>Signal 1:</b>	ATR Contraction at 2025-12-29 00:00:00 (Price: 264.24)
<b>Signal 2:</b>	ATR Contraction at 2025-12-30 00:00:00 (Price: 263.65)
<b>Signal 3:</b>	ATR Contraction at 2025-12-31 00:00:00 (Price: 263.28)
<b>Signal 4:</b>	ATR Contraction at 2026-01-01 00:00:00 (Price: 267.35)
<b>Signal 5:</b>	ATR Contraction at 2026-01-02 00:00:00 (Price: 269.00)

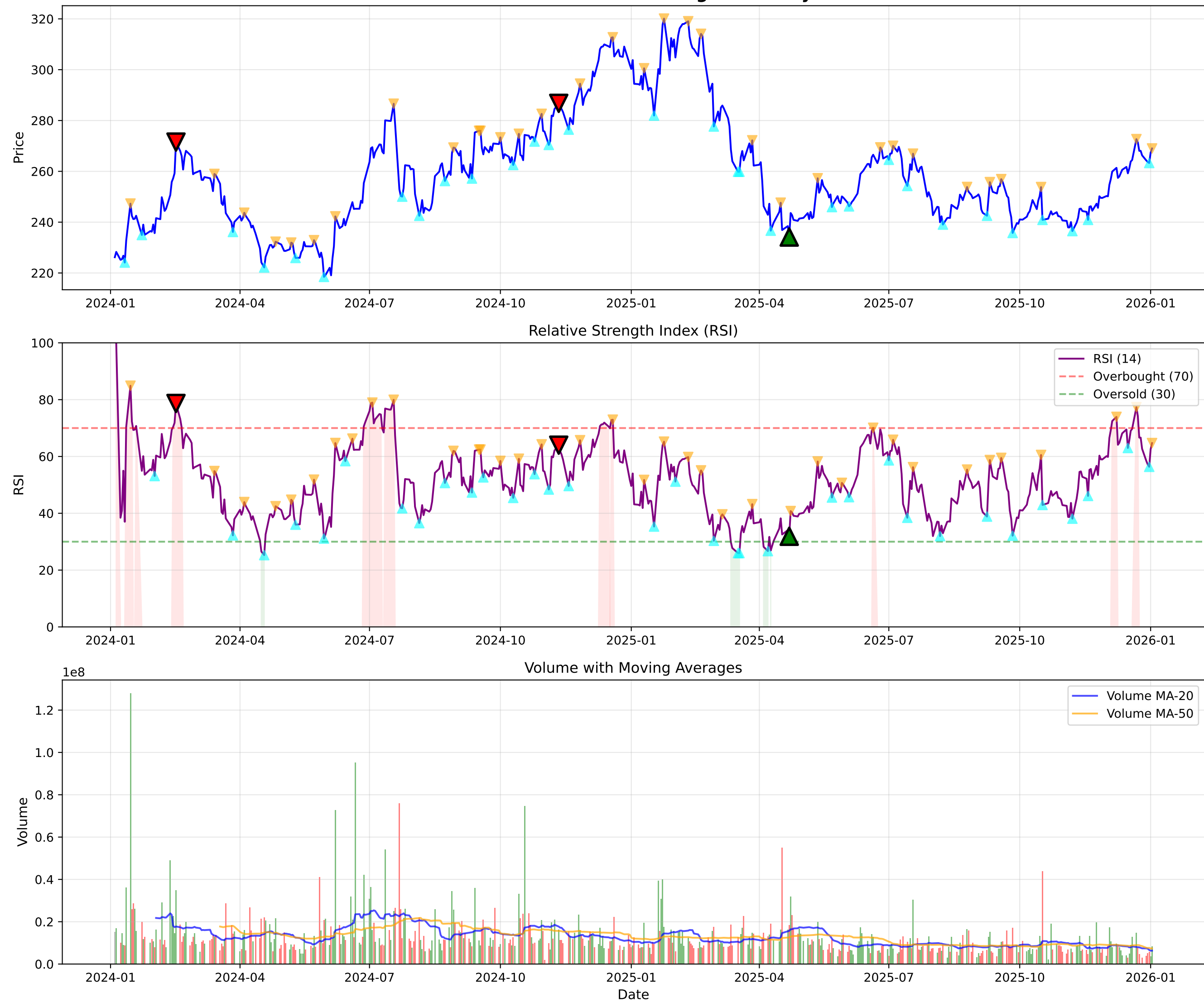
# WIPRO.NS - Volatility Squeeze Analysis



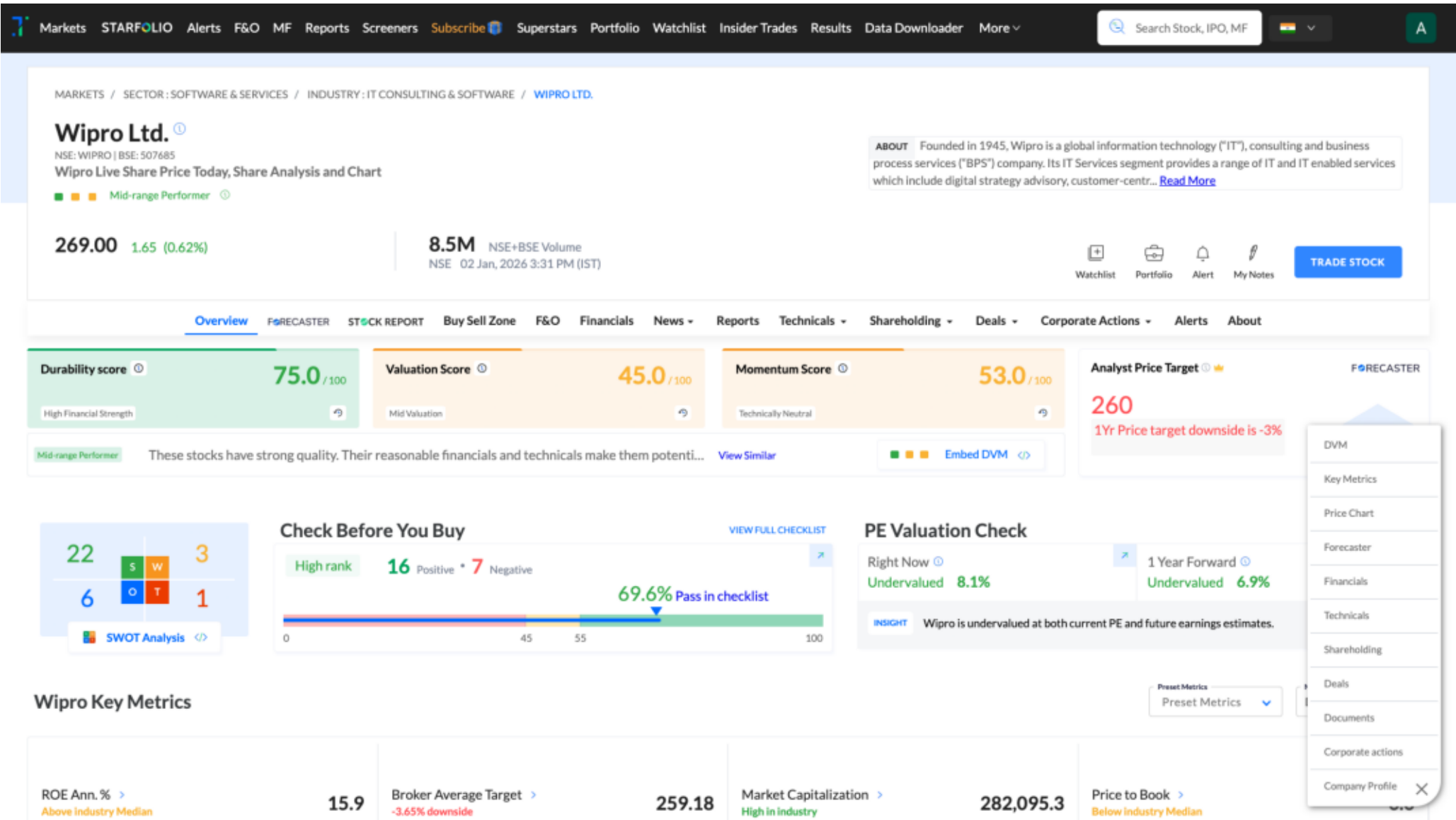
## WIPRO.NS - RSI-Volume Summary

<b>Current RSI:</b>	64.71
<b>Current Volume:</b>	8286204
<b>Volume MA 20:</b>	6334027
<b>Bullish Divergences:</b>	1
<b>Bearish Divergences:</b>	2
<b>Bullish Div 1:</b>	Date: 2025-04-22 00:00:00, Price: 234.15
<b>Bearish Div 1:</b>	Date: 2024-02-16 00:00:00, Price: 271.50
<b>Bearish Div 2:</b>	Date: 2024-11-11 00:00:00, Price: 286.75

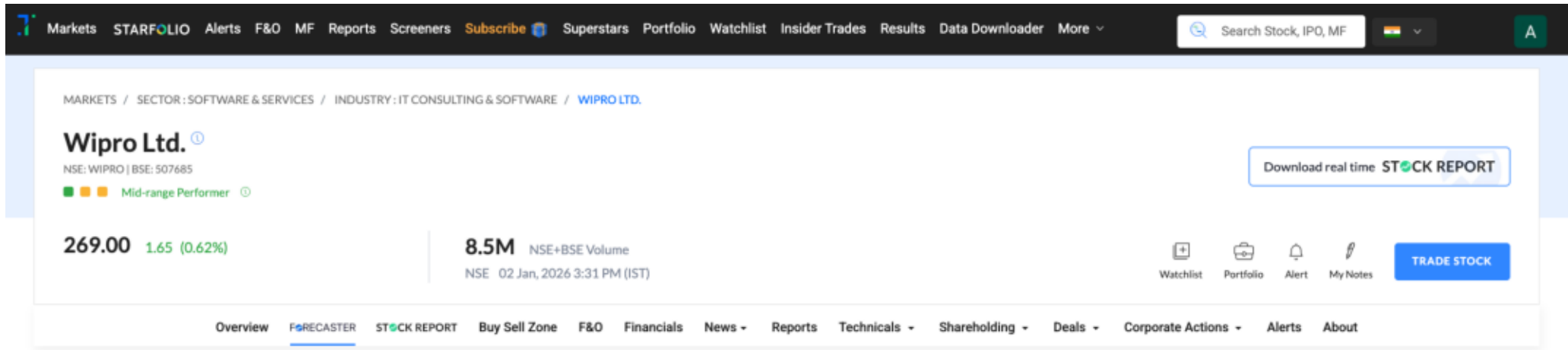
# WIPRO.NS RSI-Volume Divergence Analysis



Trendlyne Snapshot - WIPRO\_main



# Trendlyne Snapshot - WIPRO\_forecaster



## Wipro - WIPRO - stock price prediction, stock forecast, target price, analyst ratings from 43 analysts

Wipro has a share price target of Rs 260, revenue growth forecast of 2.8%, and profit growth estimate of 1.7% for FY26, based on top 43 analyst calls.

## Wipro FORECASTER - Analyst Estimates <sup>NEW</sup> <sup>1</sup>

[FORECASTER DASHBOARD](#) →

