

# Gemini Stock Analysis Report

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Based on the attached "Stock Detailed Analysis Report" for **LT.NS (Larsen & Toubro)**, here is my positional trading assessment.

## Step 1: Audit the Data

### • Data Present:

- Daily Price & Candle Charts (1-Year, 3-Year).
- Moving Averages (EMA 20, 50, 200) and crossover status.
- Momentum Indicators: RSI, MACD, Bollinger Bands.
- Trend Indicators: Supertrend, Relative Strength (RS).
- Volume Analysis and Distribution count.

### • Data Missing:

- Fibonacci retracement levels (crucial for pinpointing pullback support).
- Specific sector rotation charts (Infrastructure vs. Nifty) beyond the basic RS comparison.

### • Data Integrity Issue:

- **CRITICAL:** The screenshots on **Page 22 and Page 23** display data for "Reliance Industries Ltd," not "LT.NS". I have excluded these two pages from the analysis to prevent fundamental data contamination.
- **Confidence Level: Medium.** While the technical data for LT.NS is robust and internally consistent up to Page 21, the inclusion of incorrect company snapshots at the end raises a flag about report generation accuracy. I will proceed based strictly on the technical charts (Pages 1-21).

## Step 2: Analyze the Setup

- **Price Structure:** The stock is currently in a **corrective phase** within a larger secular bull market. It is trading at INR 3932, sandwiched between the 200 EMA (Support at ~3770) and the 50 EMA (Resistance at ~3941).

### • Trend Direction:

- **Long-term:** **Bullish** (Price > 200 EMA).
- **Intermediate-term:** **Bearish/Neutral**. The stock is below the 50 EMA and the Daily Supertrend is in a "Sell" state (Resistance at 4010).

### • Momentum:

- **MACD:** Shows a bullish crossover, but it occurred *below* the zero line. This often indicates a relief rally rather than a full trend reversal.
- **RSI:** Hovering near 50 (Neutral). It is not showing strong bullish divergence, nor is it overbought.

### • Confluence:

- **Negative Confluence:** The "Distribution Day" count (Jan 14, 16, 21, 23, 30) indicates heavy institutional selling pressure is still present. The Relative Strength classification is "Weakening Leader."
- **The "Squeeze":** Bollinger Bands are compressing (Page 8), suggesting a high-volatility move is imminent, but the direction is not yet confirmed.

## Step 3: Formulate the Recommendation

**Decision: NO.**

**Reasoning:** Entering now is premature. The stock is trading below two critical resistance levels: the **50-day EMA (3941)** and the **Supertrend Resistance (4010)**. Additionally, the high frequency of recent "Distribution Days" suggests that supply (selling pressure) has not yet been absorbed. A long position here fights the intermediate downtrend with limited statistical edge.

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**Conditional Plan (Watchlist for Breakout):** We require the stock to reclaim the intermediate trend before committing capital.

- **Condition to Buy:** The stock must register a **Daily Close above INR 4015**. This clears both the 50 EMA and the Daily Supertrend resistance, confirming a trend reversal.
- **Entry Price:** **INR 4015 - INR 4025** (Buy Stop Limit order once condition is met).
- **Stop Loss:** **INR 3880** (Daily Close basis). This places risk below the 20 EMA and the psychological 3900 level.
- **Take Profit:**
  - **Target 1: INR 4250** (Retest of previous swing highs ~5.8% upside).
  - **Target 2: INR 4450** (Blue sky breakout extension ~10.8% upside).

*Risk Note: If the price breaks below the 200 EMA (INR 3770), the setup is completely invalidated, and the stock likely enters a **Stage 4** decline.*

## News & Analyst Targets

Current Date: **Saturday, January 31, 2026**

Here is the latest research and analysis on **Larsen & Toubro (LT)** based on developments from this week (late January 2026).

### 1) Latest News for LT This Week

- **Q3 FY26 Earnings Results:** On January 28, L&T released its Q3 results. Consolidated **Revenue** grew **10.5% YoY** to INR 71,450 crore, driven by strong project execution. However, **Net Profit** dipped **~4% YoY** to INR 3,215 crore. This decline was primarily due to a one-time exceptional provision of INR 1,191 crore related to new labor codes. Excluding this item, recurring profit grew substantially.
- **Record Order Inflows:** The company secured its highest-ever quarterly order inflows of **INR 1.36 lakh crore** in Q3, a growth of **17% YoY**. This pushed the consolidated order book to a record high of **INR 7.33 lakh crore**, providing exceptional revenue visibility for the next 3-4 years.
- **Riyadh Metro Win:** A major highlight this week was L&T securing a significant order (valued between INR 5,000-INR 10,000 crore) for the **Riyadh Metro extension** in Saudi Arabia. The scope includes designing and constructing an 8.4km metro corridor.
- **Drone Program Participation:** L&T is participating in a major drone procurement program in partnership with US-based General Atomics, signaling progress in its high-tech defense manufacturing vertical.

### 2) Brokerage Upgrades & Downgrades

- **Broad Consensus:** The analyst community has largely **retained "BUY" ratings** despite the headline profit miss. The focus has shifted entirely to the massive order book and execution strength.
- **Target Price Hikes:** Most major brokerages have **raised their price targets** post-results, citing the unexpected surge in order inflows and strong international pipeline (especially from the Middle East).
- **Downgrades:** There were no notable downgrades this week. The dip in net profit was viewed as "transitory" due to the one-off provision, rather than a structural issue.

### 3) Indirect & Macro News Impacting LT

- **New Labor Codes Provision:** The INR 1,191 crore provision taken this quarter is a direct impact of regulatory changes. While it hurt Q3 bottom-line numbers, analysts view this as a prudent "cleanup" that removes future uncertainty regarding employee benefit liabilities.

# Gemini Stock Analysis Report

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- **Private Capex Revival:** Management commentary highlighted an uptick in private sector capital expenditure (Capex) in India. As a proxy for India's infrastructure growth, L&T stands to benefit most from this early-cycle recovery.
- **Saudi Arabia & Middle East Capex:** With oil prices stabilizing and infrastructure push continuing in Saudi Arabia (Neom, Riyadh expansion), L&T's hydrocarbon and infrastructure segments are seeing sustained tailwinds from the region.

## 4) Latest Analyst Targets (Post-Q3 FY26 Results)

The following targets were updated by brokerages between **January 29 and January 30, 2026**.

Brokerage Firm	Rating	Old Target (INR )	New Target (INR )	Upside Potential*
ICICI Direct	Buy	N/A	5,030	~28%
PL Capital	Buy	N/A	4,806	~22%
Emkay Global	Buy	4,400	4,800	~22%
JM Financial	Buy	4,400	4,655	~18%
Motilal Oswal	Buy	4,300	4,600	~17%
Geojit BNP	Buy	N/A	4,409	~12%

\*Upside calculated based on a trading price of approximately INR 3,930 as of Jan 30, 2026.

**Analyst Summary:** The street is valuing L&T not just on current earnings, but on the massive visibility provided by the INR 7.33 lakh crore order book. The "Core E&C" (Engineering & Construction) business valuation multiples have been re-rated upwards by several firms.

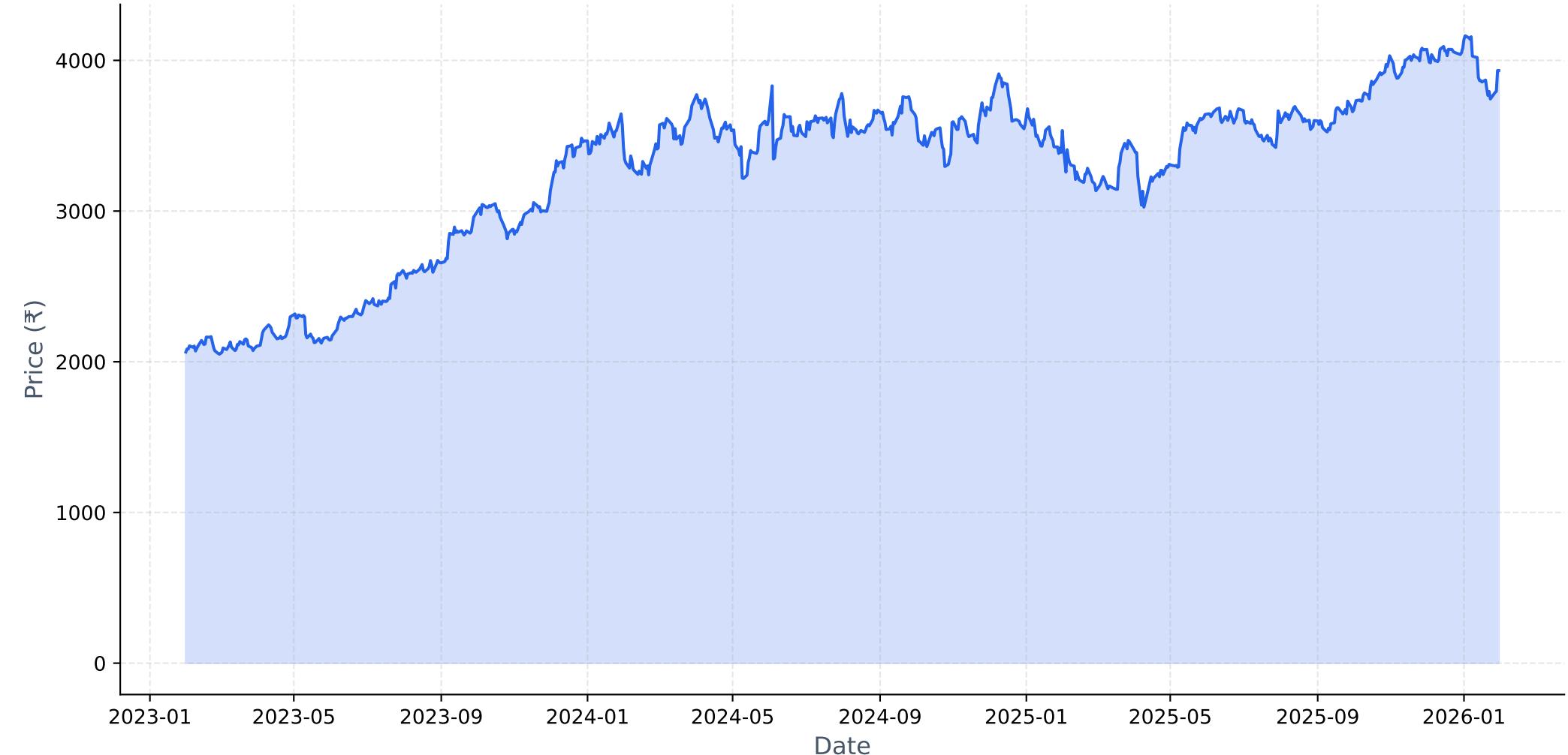
# Stock Detailed Analysis Report

**LT.NS**

Current Price: ₹3932.30

Generated: 2026-01-31 11:26

# LT.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	16.02%	17.76%
Net Income	Yes	No	15.15%	20.15%
ROE	Yes	No	1.83%	13.54%
EPS	Yes	No	16.39%	21.01%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	12.20%	4.33%
Net Income	Yes	-11.12%	4.32%
ROE	Yes	47.94%	47.94%
EPS	Yes	-11.14%	3.22%

# LT.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXINFRA
Sector:	Infra
Classification:	<b>Weakening Leader</b>
RS Score:	52.2/100
:	

## == RS RATIOS ==:

1M RS:	<b>1.001 [Leader]</b>
3M RS:	<b>1.028 [Leader]</b>
6M RS:	<b>1.114 [Leader]</b>
1Y RS:	<b>1.042 [Leader]</b>
:	

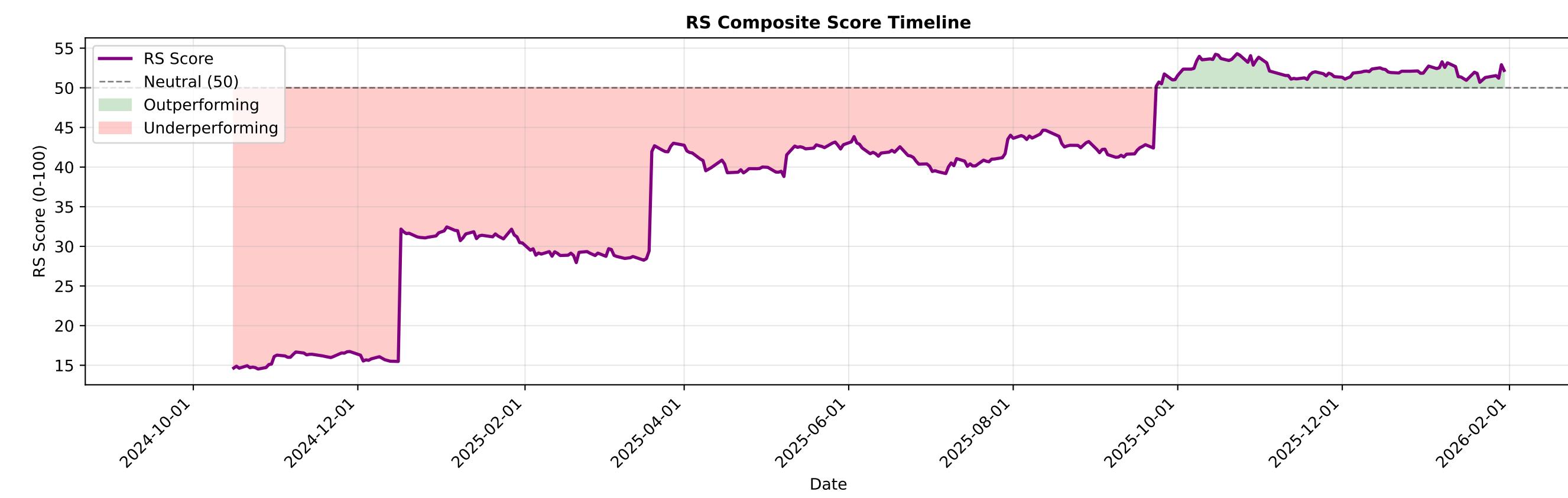
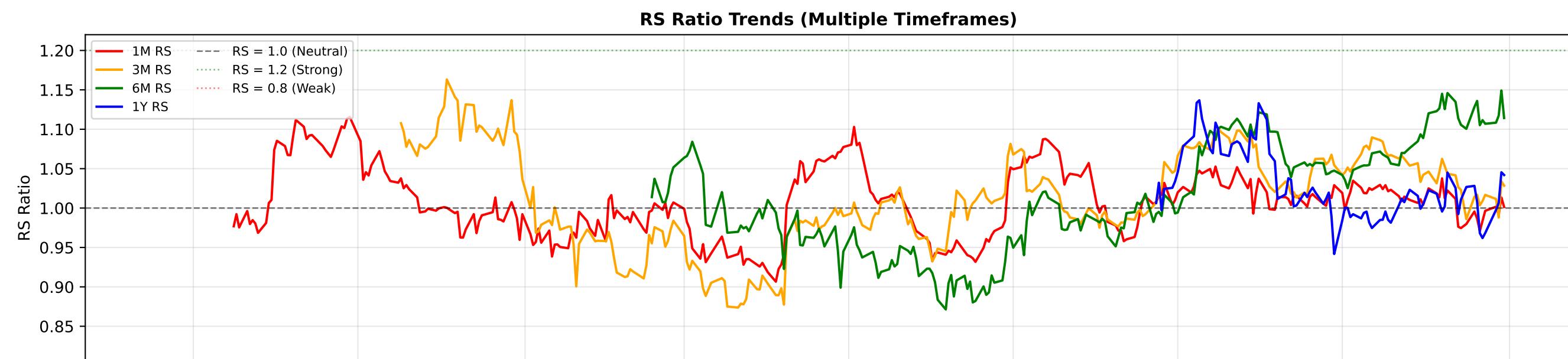
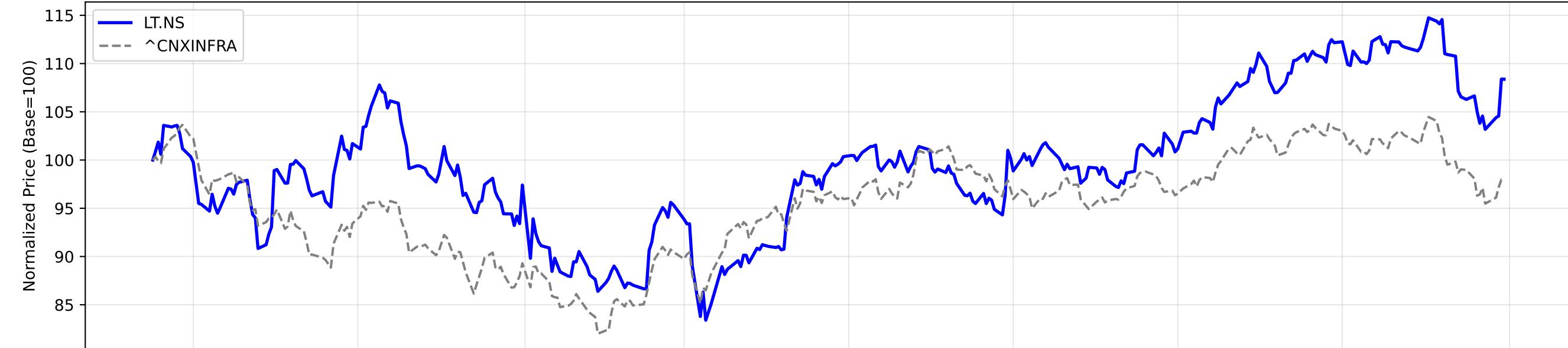
## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
:	

## SIGNAL CRITERIA::

X Emerging RS:	<b>Not accelerating</b>
X Medium-term Lagging:	<b>Not lagging</b>
X Performance Improving:	<b>Not improving</b>

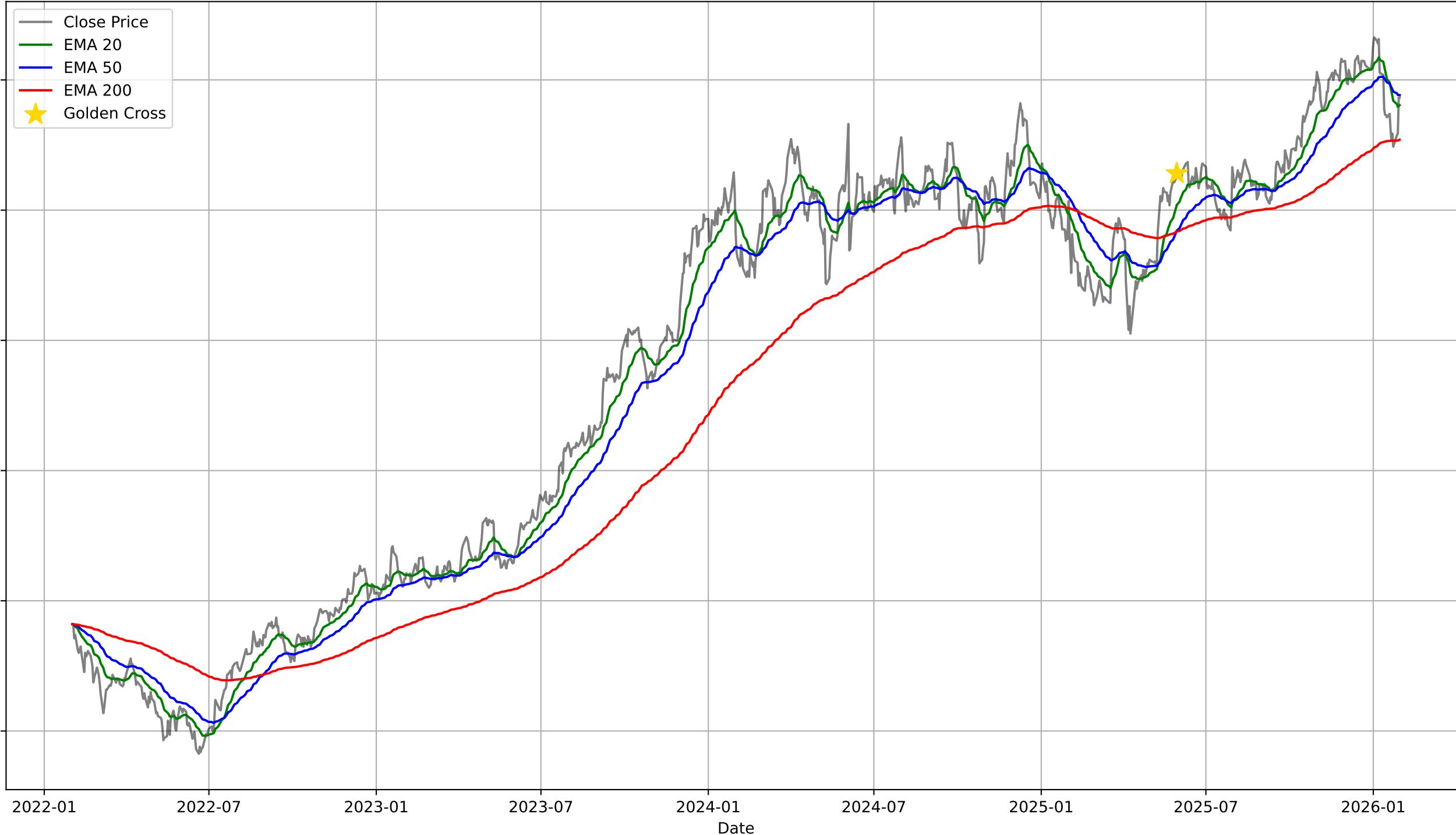
**Relative Strength Analysis: LT.NS vs ^CNXINFRA**  
**Classification: Weakening Leader**  
**Price Performance Comparison (Normalized)**



## LT.NS - EMA Crossover Summary

<b>EMA 20:</b>	3903.11
<b>EMA 50:</b>	3941.77
<b>EMA 200:</b>	3770.42
<b>Trend Status:</b>	<b>Short-term Downtrend</b>
<b>Golden Cross Date:</b>	2025-05-30 00:00:00+05:30
<b>Golden Cross Price:</b>	3641.14

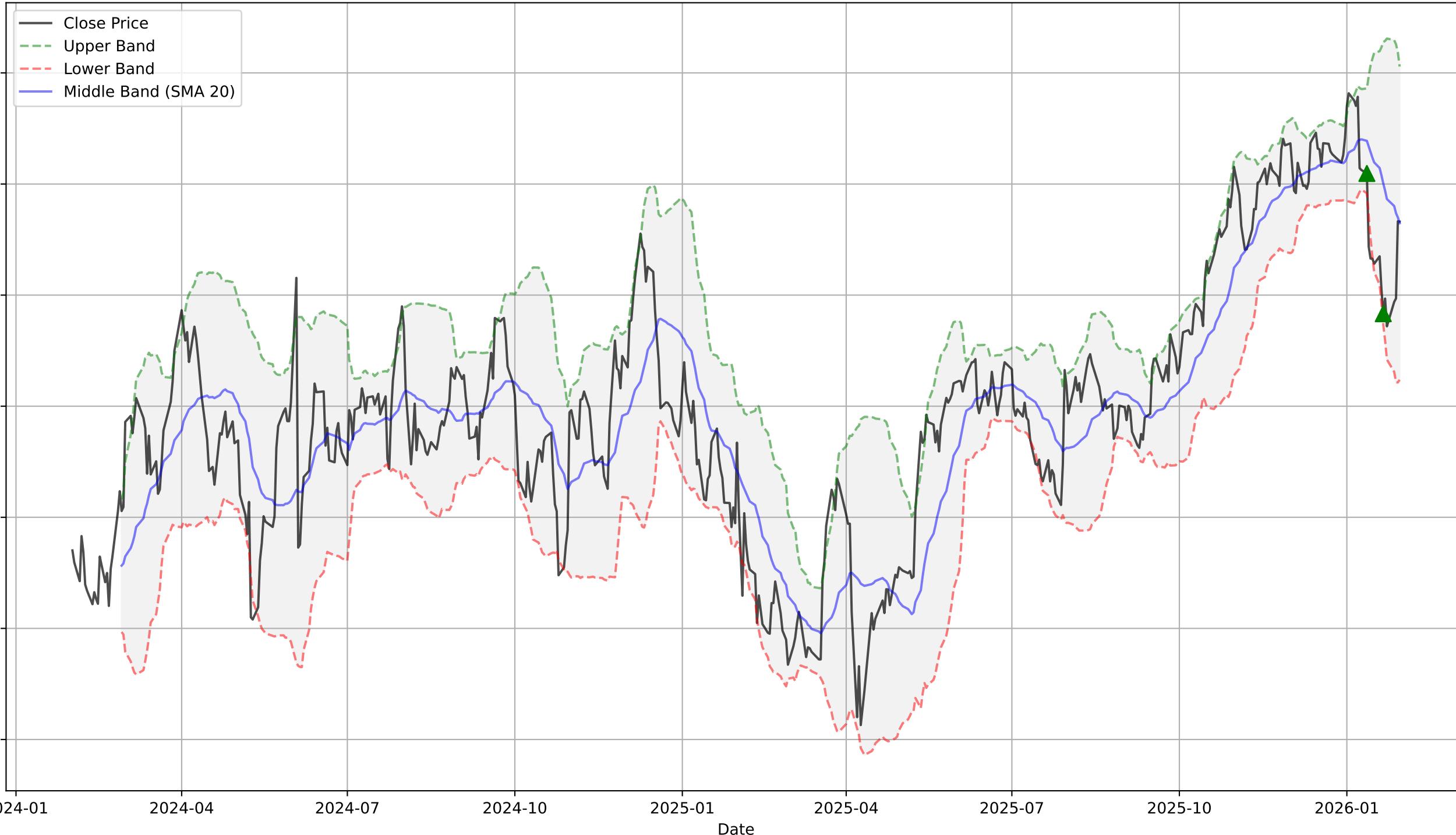
## LT.NS EMA Crossover Analysis



## LT.NS - Bollinger Bands Summary

<b>Current Price:</b>	3932.30
<b>Upper Band:</b>	4211.51
<b>Middle Band (SMA 20):</b>	3929.54
<b>Lower Band:</b>	3647.57
<b>%B:</b>	0.5049
<b>Band Width:</b>	0.1435
<b>Status:</b>	Upper Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<a href="#">Buy Signal at 2026-01-12 00:00:00+05:30</a>
<b>Recent Signal 2:</b>	<a href="#">Buy Signal at 2026-01-21 00:00:00+05:30</a>

## LT.NS Bollinger Bands (20, 2) Analysis



## LT.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	4010.98
Signal Identified On:	2026-01-09

### Supertrend Analysis for LT.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



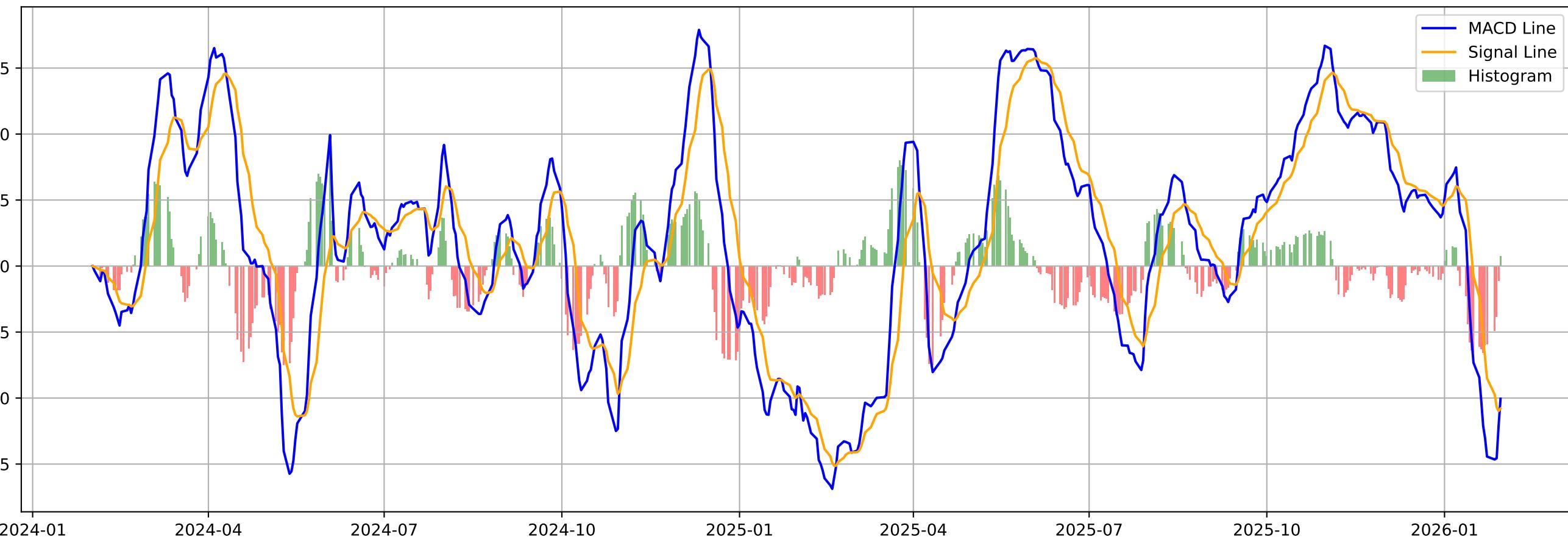
## LT.NS - MACD Summary

<b>MACD Line:</b>	-50.28
<b>Signal Line:</b>	-53.98
<b>Histogram:</b>	3.70
<b>Trend:</b>	<b>Bullish</b>
<b>Momentum:</b>	<b>Weakening</b>
<b>Signal:</b>	<b>Bullish Crossover (Buy)</b>

LT.NS Price



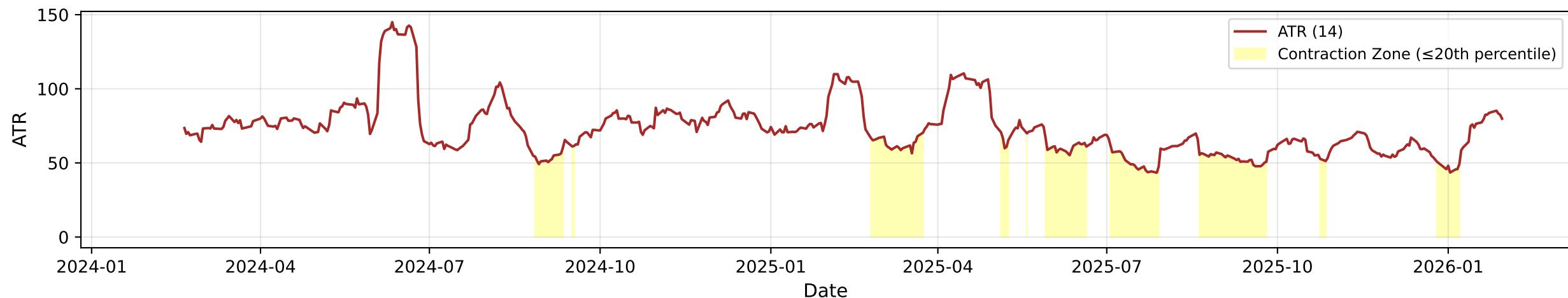
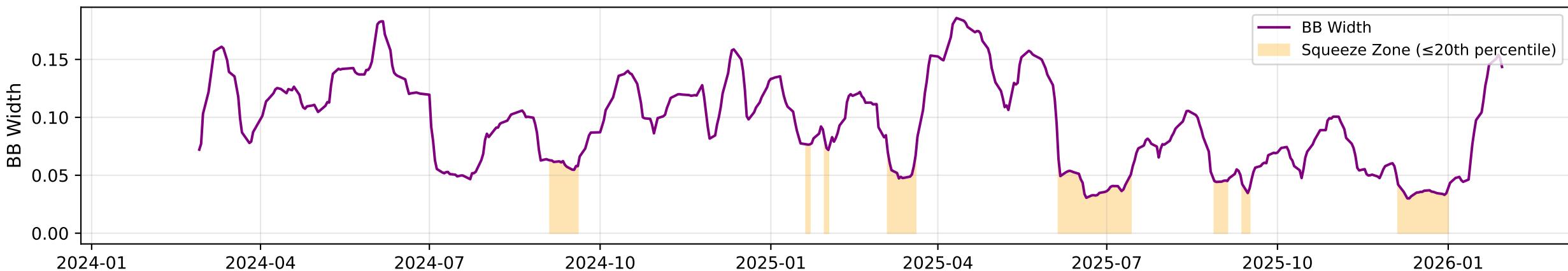
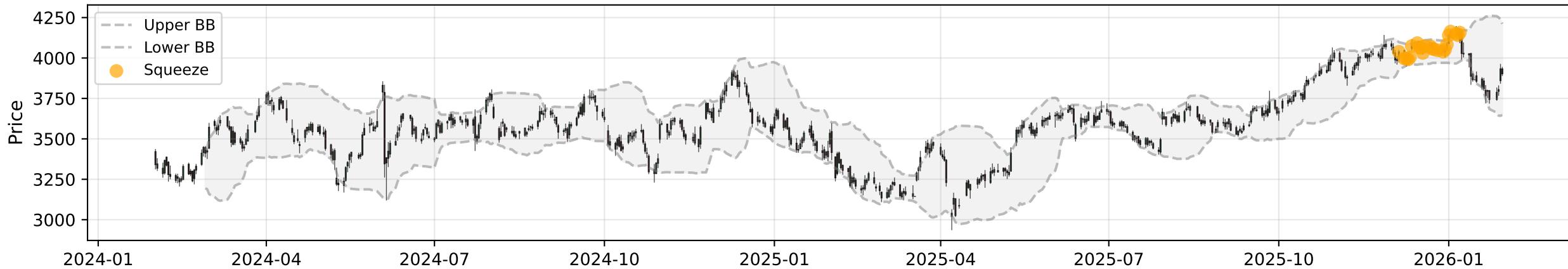
LT.NS MACD (12, 26, 9)



## LT.NS - Volatility Squeeze Summary

<b>BB Width:</b>	0.1435
<b>ATR:</b>	79.8214
<b>Total Signals:</b>	23
<b>Signal 1:</b>	BB Squeeze + ATR Contraction at 2026-01-01 00:00:00+05:30 (Price: 4163.40)
<b>Signal 2:</b>	ATR Contraction at 2026-01-02 00:00:00+05:30 (Price: 4163.40)
<b>Signal 3:</b>	ATR Contraction at 2026-01-05 00:00:00+05:30 (Price: 4150.40)
<b>Signal 4:</b>	ATR Contraction at 2026-01-06 00:00:00+05:30 (Price: 4140.60)
<b>Signal 5:</b>	ATR Contraction at 2026-01-07 00:00:00+05:30 (Price: 4157.00)

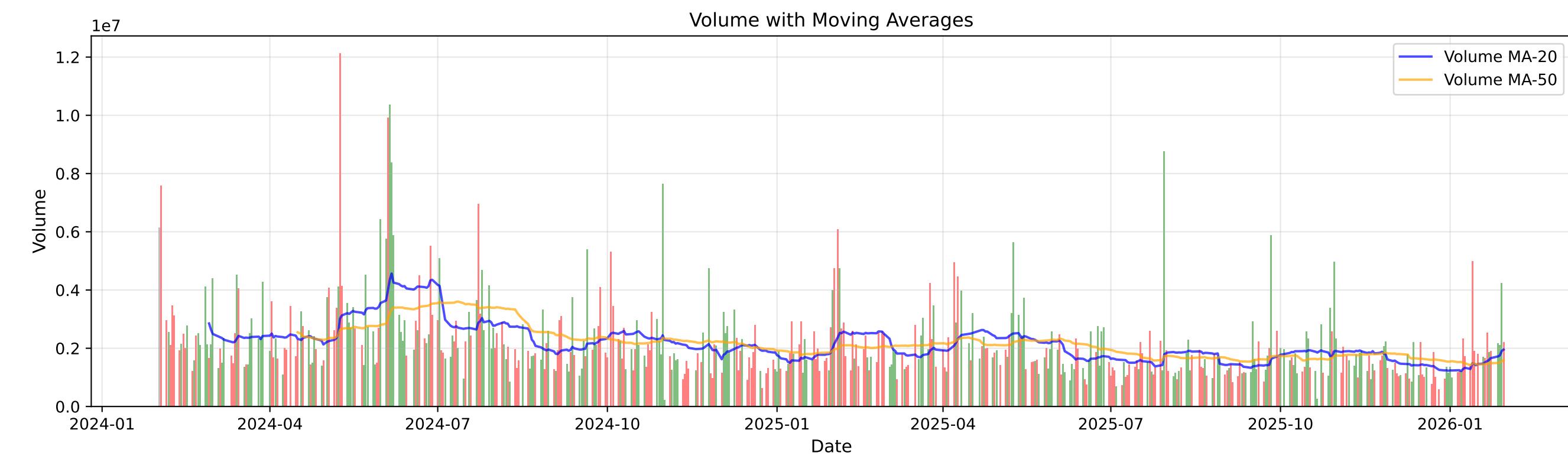
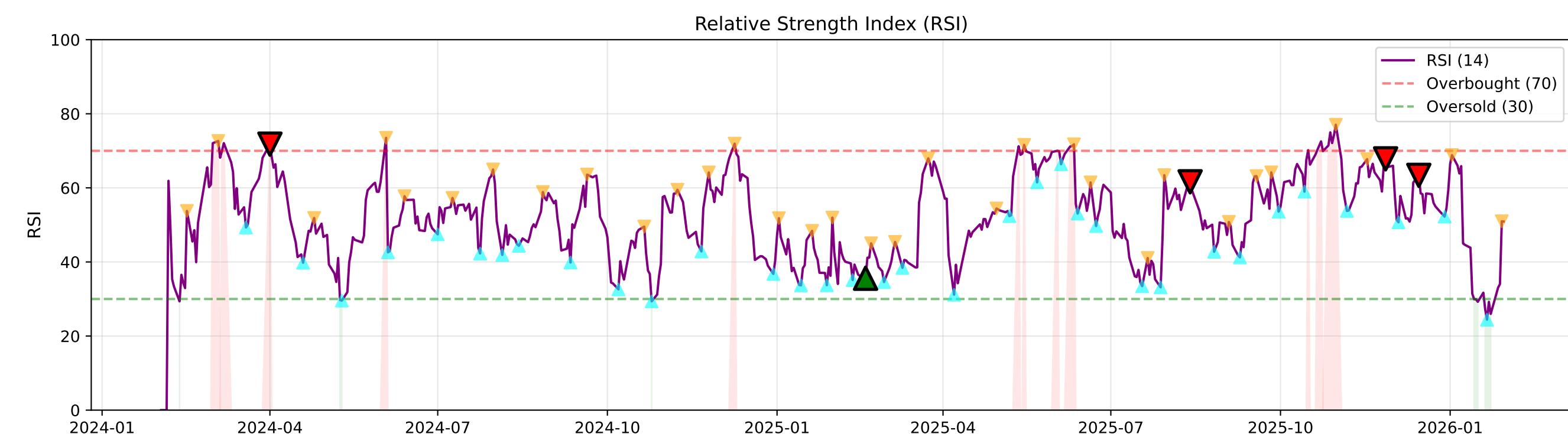
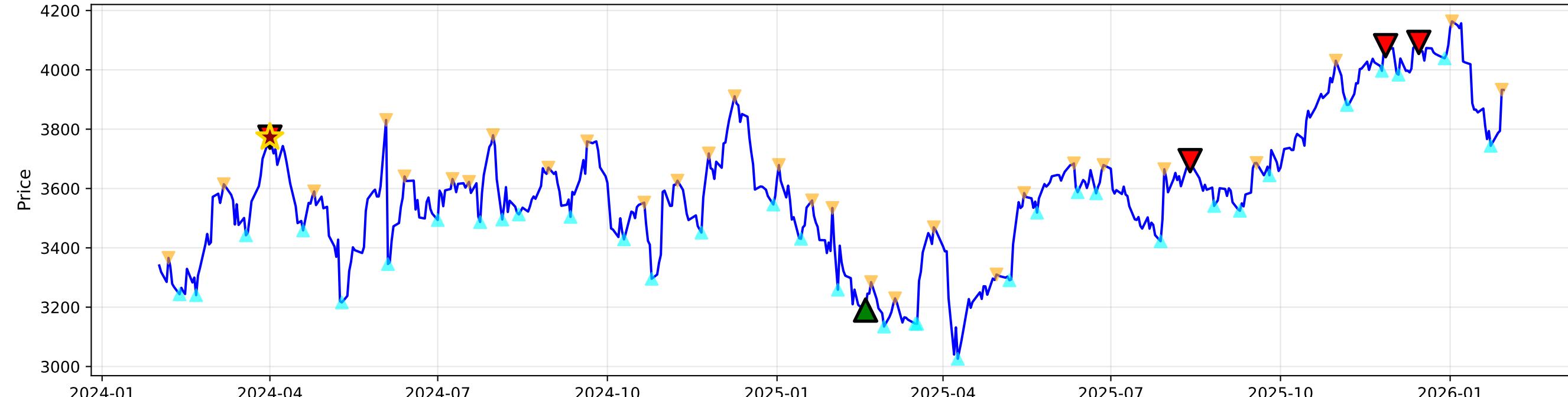
## LT.NS - Volatility Squeeze Analysis



## LT.NS - RSI-Volume Summary

<b>Current RSI:</b>	50.91
<b>Current Volume:</b>	2208465
<b>Volume MA 20:</b>	1953668
<b>Bullish Divergences:</b>	1
<b>Bearish Divergences:</b>	4
<b>Bullish Div 1:</b>	Date: 2025-02-18 00:00:00+05:30, Price: 3190.40
<b>Bearish Div 1:</b>	Date: 2025-11-27 00:00:00+05:30, Price: 4081.30
<b>Bearish Div 2:</b>	Date: 2025-12-15 00:00:00+05:30, Price: 4092.30

# LT.NS RSI-Volume Divergence Analysis



# **LT.NS - Volume Analysis**

## **== VOLUME ANALYSIS ==:**

**Status:** 39 Signals Detected

:

**2026-01-14 [-]:** Distribution Day

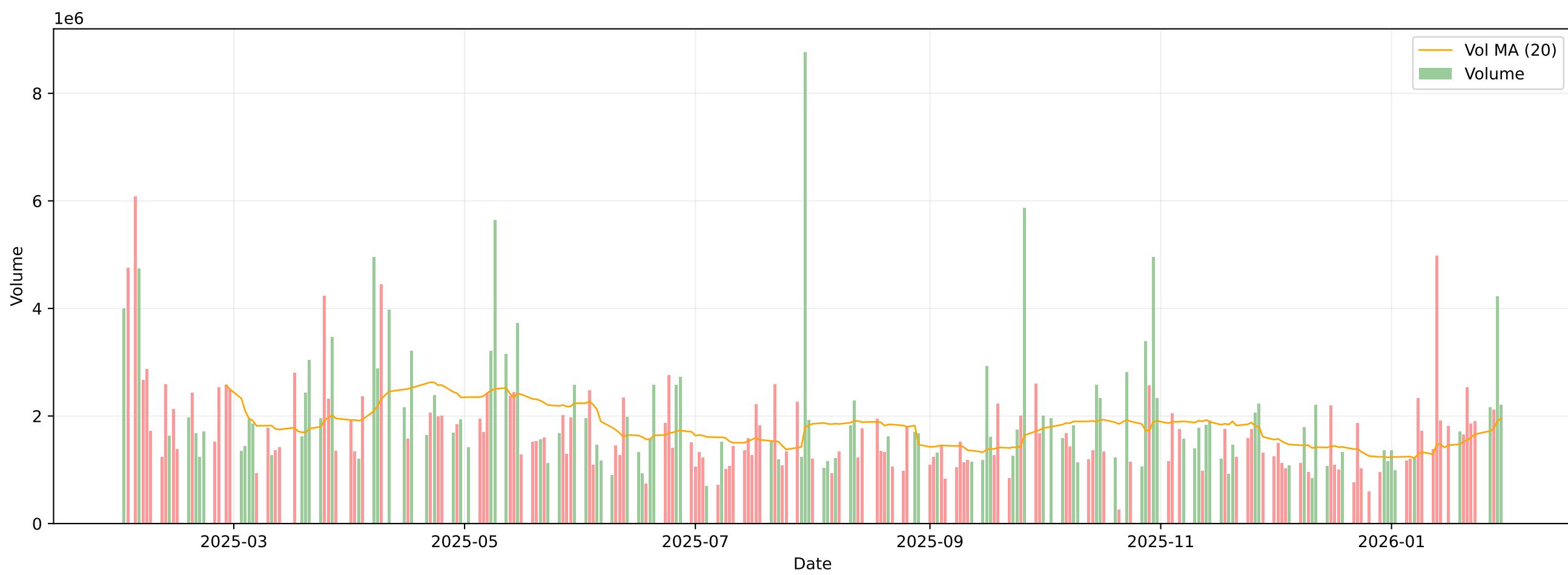
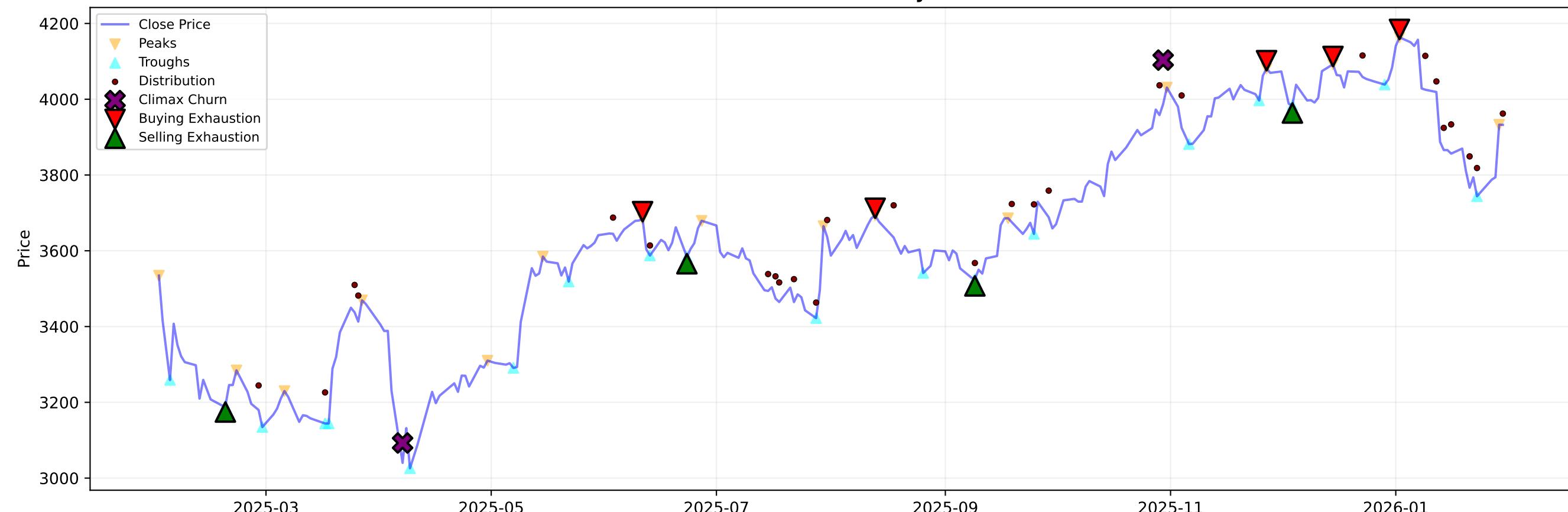
**2026-01-16 [-]:** Distribution Day

**2026-01-21 [-]:** Distribution Day

**2026-01-23 [-]:** Distribution Day

**2026-01-30 [-]:** Distribution Day

## LT.NS - Volume Analysis



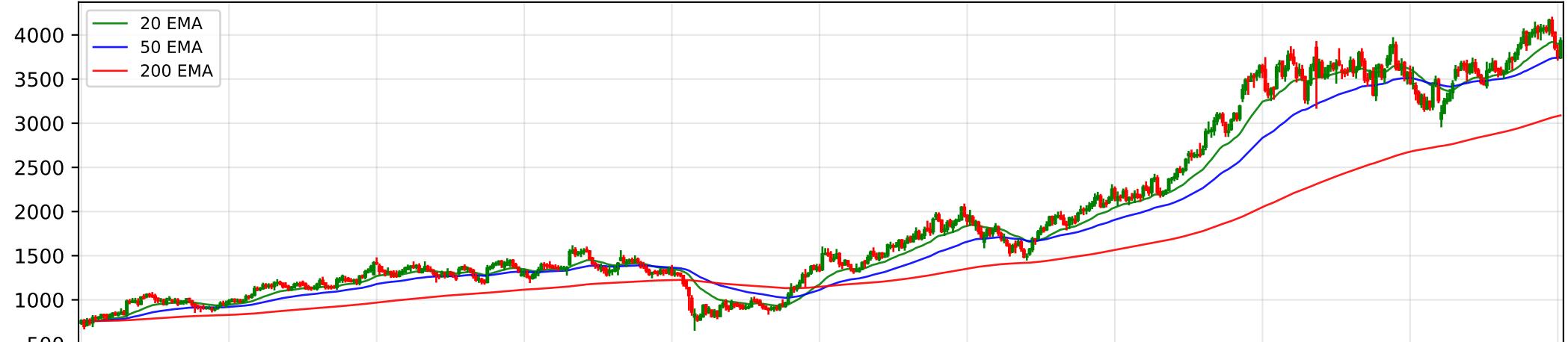
## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	4094.42	3932.3	2026-01-19
1 Day	DOWNTREND (Sell)	4010.98	3932.3	2026-01-09
15 Min	UPTREND (Buy)	3903.39	3935.0	2026-01-29

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bullish	Weakening	Bullish Crossover (Buy)
15 Min	Bullish	Strengthening	No Signal

### LT.NS - 1 Week (Candlestick + EMAs)



### LT.NS - 1 Day (Candlestick + EMAs)



### LT.NS - 15 Min (Candlestick + EMAs)



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## Reliance Industries Ltd. [①](#)

NSE: RELIANCE | BSE: 500325  
Reliance Industries Live Share Price Today, Share Analysis and Chart

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**1395.40** 4.40 (0.32%)  
↑ 25.16% Gain from 52W Low

**11.9M** NSE+BSE Volume  
NSE 30 Jan, 2026 3:31 PM (IST)

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### Reliance Industries Key Metrics

Market Capitalization > <a href="#">Market Leader</a>	<b>1,888,321.2</b>	PE TTM > <a href="#">Below industry Median</a>	<b>22.7</b>	PEG TTM > <a href="#">High in industry</a>	<b>1.1</b>	Price to Book > <a href="#">Below industry Median</a>	<a href="#">Key Metrics</a>
Institutional holding current Qtr % > <a href="#">Market Leader</a>	<b>39.4</b>	Revenue Growth Qtr YoY % > <a href="#">Below industry Median</a>	<b>10.4</b>	Operating Revenue growth TTM % > <a href="#">Below industry Median</a>	<b>9</b>	Net Profit Qtr Growth YoY % > <a href="#">Low in Industry</a>	<a href="#">DVM</a>
Net Profit TTM Growth % > <a href="#">Below industry Median</a>	<b>20.3</b>	Operating Profit Margin Qtr % > <a href="#">Market Leader</a>	<b>17.4</b>	Operating Profit Margin TTM % > <a href="#">Market Leader</a>	<b>17.4</b>	Piotroski Score > <a href="#">Low in Industry</a>	<a href="#">Price Chart</a>
Rel Perf vs Nifty50 quarter% >	<b>-4.1</b>	Rel Perf vs Sector quarter% >	<b>-2.7</b>	ROE Annual % > <a href="#">Below industry Median</a>	<b>8.2</b>		<a href="#">Forecaster</a>

All financials are in INR Cr and price data in INR

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**Momentum Score** [①](#) **46.0 / 100**  
Technically Neutral

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### Reliance Industries Ltd.

NSE: RELIANCE | BSE: 500325  
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### Reliance Industries - RELIANCE - stock price prediction, stock forecast, target price, analyst ratings from 36 analysts

Reliance Industries has a share price target of Rs 1720, revenue growth forecast of 4.3%, and profit growth estimate of 20.0% for FY26, based on top 36 analyst calls.



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#### SAMPLE DATA BELOW

