

# Gemini Stock Analysis Report

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Based on the attached UNITDSPR.NS detailed analysis report (generated date: 2026-01-17), here is the assessment.

## Step 1: Audit the Data

- **Data Present:**
  - Multi-timeframe price charts (Daily, Weekly, 15m).
  - Moving Average data (EMA 20, 50, 200) and crossover status.
  - Momentum indicators (RSI, MACD, Relative Strength).
  - Volatility metrics (Bollinger Bands, ATR, Squeeze analysis).
  - Trend following systems (Supertrend).
  - Volume analysis and divergence signals.
  - Basic Fundamental snapshots (Growth metrics, Valuation).
- **Data Missing:**
  - Detailed Order Book / Market Depth.
  - Derivatives Data (Open Interest, PCR) which is crucial for determining immediate resistance in F&O stocks.
- **Confidence Level: High.** The technical report provides a comprehensive suite of indicators necessary for a positional trade decision. *Note: The report date is Jan 17, 2026. This analysis treats the data as current.*

## Step 2: Analyze the Setup

- **Trend & Structure:** The stock is in a confirmed **Daily Downtrend**.
  - Price (1348) is trading below the EMA 20 (1376), EMA 50 (1393), and EMA 200 (1394). This "death cross" alignment (Page 6 & 7) creates a significant cluster of overhead resistance between 1375 and 1400.
  - However, on the **Weekly Timeframe** (Page 20 & 21), the stock is testing a major support zone. The Weekly Supertrend is still bullish (Support at 1326) and the price is approaching the Weekly 200 EMA (~1300).
- **Momentum & Strength:**
  - **Relative Strength (RS):** The stock has an RS Score of 51 and is classified as a "Weakening Leader" (Page 4). It is underperforming the Nifty FMCG index, which is a red flag for a long position.
  - **RSI:** Current RSI is ~39. It is not yet in deep oversold territory (<30) but lacks bullish momentum.
  - **MACD:** **Bearish** and below the zero line, though momentum is weakening (Page 12), suggesting the selling pressure *might* be subsiding.
- **Volume & Signals:**
  - A "Selling Exhaustion (**Bullish** Divergence)" signal was triggered on 2026-01-13 (Page 18). This often precedes a bounce, but price action has not yet confirmed the reversal.

**Conclusion:** The setup is currently a "Falling Knife." While the stock is nearing a high-probability weekly support zone (~1300-1325), the daily trend is too bearish to justify an immediate entry. The heavy resistance cluster at 1400 needs to be cleared to confirm a trend change.

## Step 3: Formulate the Recommendation

**Recommendation: NO**, do not enter at the current market price (CMP 1348.70). The risk of trend continuation to the downside (towards 1300) outweighs the probability of an immediate V-shaped recovery.

**Conditional Plan (Watchlist for Reversal):** You should wait for the price to reclaim the cluster of Moving

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Averages and the Daily Supertrend to confirm the intermediate trend has shifted back to bullish.

- **Condition to Buy: A Daily Candle Close above 1410.**
  - *Why:* This level clears the Daily Supertrend (1407), the EMA 50 (1393), and the EMA 200 (1394). It turns previous resistance into support.
- **Entry Price: INR 1410 - INR 1415** (On confirmation).
- **Stop Loss: INR 1320** (Hard closing basis).
  - *Why:* This is just below the Weekly Supertrend support (1326) and recent swing lows. If 1320 breaks, the structural uptrend on the weekly chart is invalidated.
- **Take Profit: INR 1550 - INR 1600**
  - *Why:* This targets the previous swing highs and aligns with the analyst price targets shown on Page 22 (1609). This offers a Risk:Reward ratio of approximately 1:1.6 to 1:2.

## News & Analyst Targets

Here is the latest stock research and information for **United Spirits Ltd (UNITDSPR)** for the week ending January 17, 2026.

### 1) Latest News for UNITDSPR (Week of Jan 11 - Jan 17, 2026)

- **Positive Analyst Coverage (Nomura Initiation):** On **January 15, 2026**, global brokerage firm **Nomura** initiated coverage on United Spirits with a **BUY** rating. They believe the company is at the cusp of a "developing upcycle," driven by premiumisation (consumers shifting to higher-priced brands) and a steady stream of innovation.
- **Upcoming Board Meeting:** The company has scheduled a Board of Directors meeting for **Tuesday, January 20, 2026**. The agenda includes the approval of unaudited financial results for the quarter and nine months ended December 31, 2025 (Q3 FY26), and the consideration of an **interim dividend**.
- **Analyst & Investor Meeting:** United Spirits filed an intimation regarding a schedule of Analyst/Investor meetings held earlier this week (Jan 12, 2026), signaling active engagement with the street ahead of results.
- **Stock Performance Context:** The stock has seen a correction of approximately **7%** in January 2026 so far, trading near **INR 1,348**. Analysts view this dip as a potential entry point given the long-term structural tailwinds.

### 2) Upgrade or Downgrade from Brokerages

- **Upgrade / Initiation (Nomura):** **BUY** Rating initiated.
  - **Rationale:** Nomura cites "premiumisation tailwinds," an easing regulatory environment in key states, and improved margins. They argue the valuation is comfortable after recent corrections.
- **Downgrade / Caution (Macquarie):** **UNDERPERFORM** Rating maintained (Reported Jan 14, 2026).
  - **Rationale:** Macquarie has expressed caution regarding the **CEO succession/leadership transition**, noting that the smoothness of this change will be a key monitorable. They have set a lower target price compared to peers.
- **Technical Upgrade: MarketsMojo** upgraded the stock to a **BUY** (from Hold) on Dec 30, 2025, citing improved technical momentum, though this is slightly prior to the current week.

### 3) Other News Impacting UNITDSPR

- **Regulatory Environment:**
  - **Positive:** Reports indicate an easing regulatory stance in key markets like **Andhra Pradesh, Uttar**

# Gemini Stock Analysis Report

**Pradesh, and Karnataka**, which could boost volume growth.

- **Negative:** Recent excise duty hikes in **Maharashtra** remain a near-term headwind, potentially impacting demand or margins in that specific geography.
- **Industry Trends:** The "Premiumisation" theme continues to be the dominant narrative. Data suggests a structural shift where consumers are moving from "drinking more" to "drinking better," directly benefiting United Spirits' *Prestige & Above* portfolio.
- **Input Costs (Ethanol/ENA):** While global ethanol prices (US) softened in December 2025 due to record supply, domestic Extra Neutral Alcohol (ENA) prices remain a key margin variable to watch, especially with the government's ethanol blending focus affecting raw material availability.

## 4) Latest Price Targets (Analysts & Brokerages)

Below is a summary of the most recent price targets from major brokerages.

Brokerage Firm	Rating	Target Price (INR )	Date Issued	Upside/Downside*
Nomura	BUY	1,650	Jan 15, 2026	~+22.4%
Trendlyne	BUY	1,577	Jan 08, 2026	~+17.0%
Consensus				
Motilal Oswal	NEUTRAL	1,575	Nov 01, 2025	~+16.8%
Macquarie	UNDERPERFORM	1,175	Jan 14, 2026	~-12.8%

*\*Upside/Downside calculated based on the approximate current market price (CMP) of INR 1,348 as of Jan 16, 2026.*

**Summary for Investment Desk:** The sentiment for **UNITDSPR** is currently mixed to positive. While **Macquarie** remains bearish due to management transition risks, the fresh initiation by **Nomura** highlights a strong long-term buying opportunity driven by structural industry shifts (premiumisation). The upcoming Q3 results on **Jan 20** will be a critical trigger, particularly for clarity on volume growth in the face of Maharashtra's tax hikes.

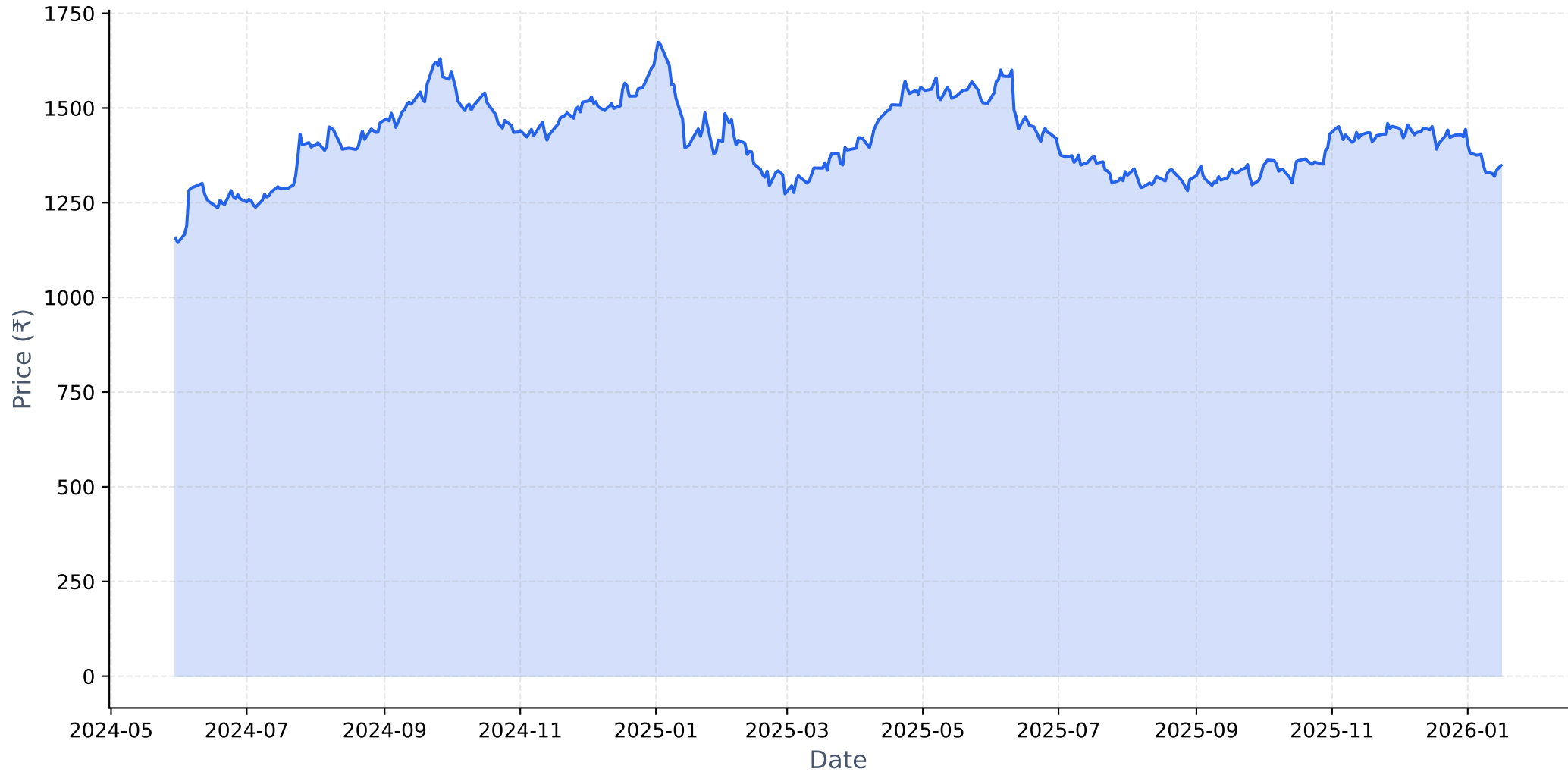
# Stock Detailed Analysis Report

**UNITDSPR.NS**

Current Price: ₹1348.70

Generated: 2026-01-17 17:56

# UNITDSPR.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	6.70%	7.56%
Net Income	Yes	No	12.36%	24.06%
ROE	Yes	No	-1.27%	5.28%
EPS	Yes	No	12.36%	24.02%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	1.55%	2.98%
Net Income	No	-0.95%	-1.68%
ROE	Yes	16.27%	16.27%
EPS	No	-1.67%	-15.69%

# UNITDSPR.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXFMCG
Sector:	FMCG
Classification:	<b>Weakening Leader</b>
RS Score:	51.0/100
:	

## == RS RATIOS ==:

1M RS:	<b>0.978 [Neutral]</b>
3M RS:	<b>1.052 [Leader]</b>
6M RS:	<b>1.064 [Leader]</b>
1Y RS:	<b>0.966 [Neutral]</b>
:	

## == TURNAROUND ANALYSIS ==:

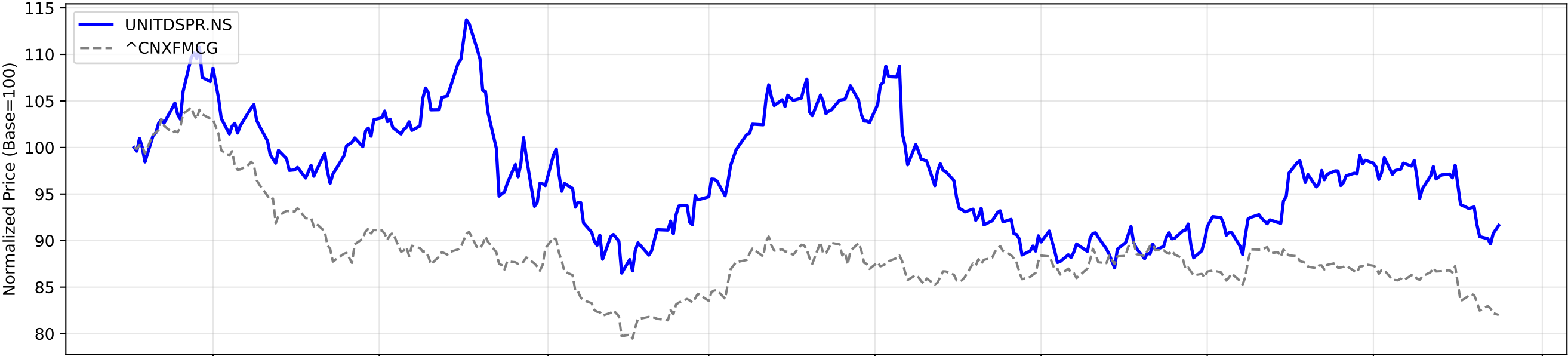
Turnaround Status:	<b>Not Detected</b>
:	

## SIGNAL CRITERIA::

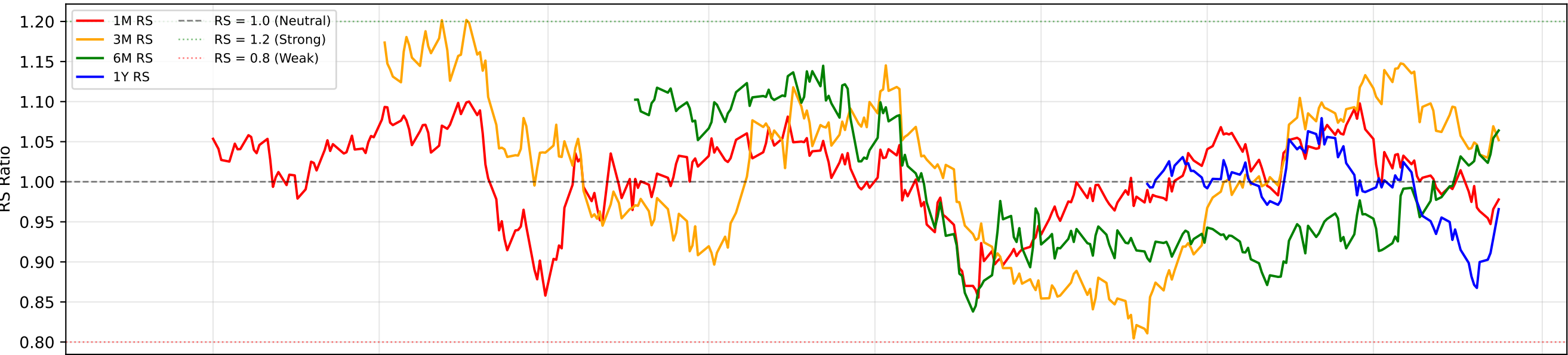
✗ Emerging RS:	<b>Not accelerating</b>
✓ Medium-term Lagging:	1Y=0.966 ( $\leq 1.0$ )
✓ Performance Improving:	3M (+1.2%) > 6M (-1.0%)

Relative Strength Analysis: UNITDSPR.NS vs ^CNXFMCG  
Classification: Weakening Leader

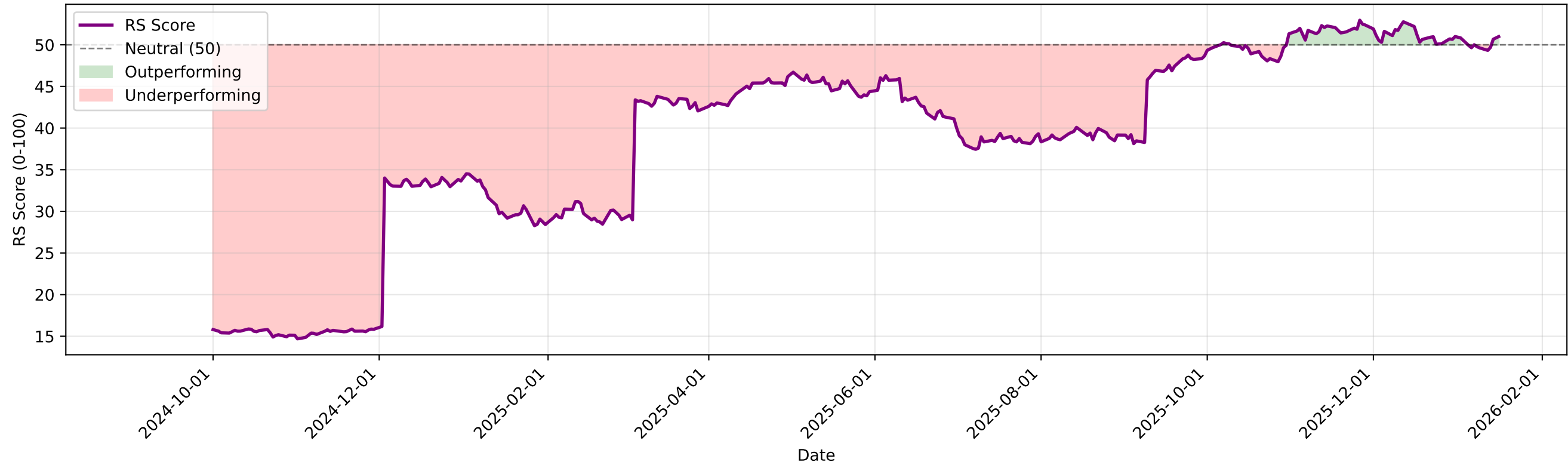
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline

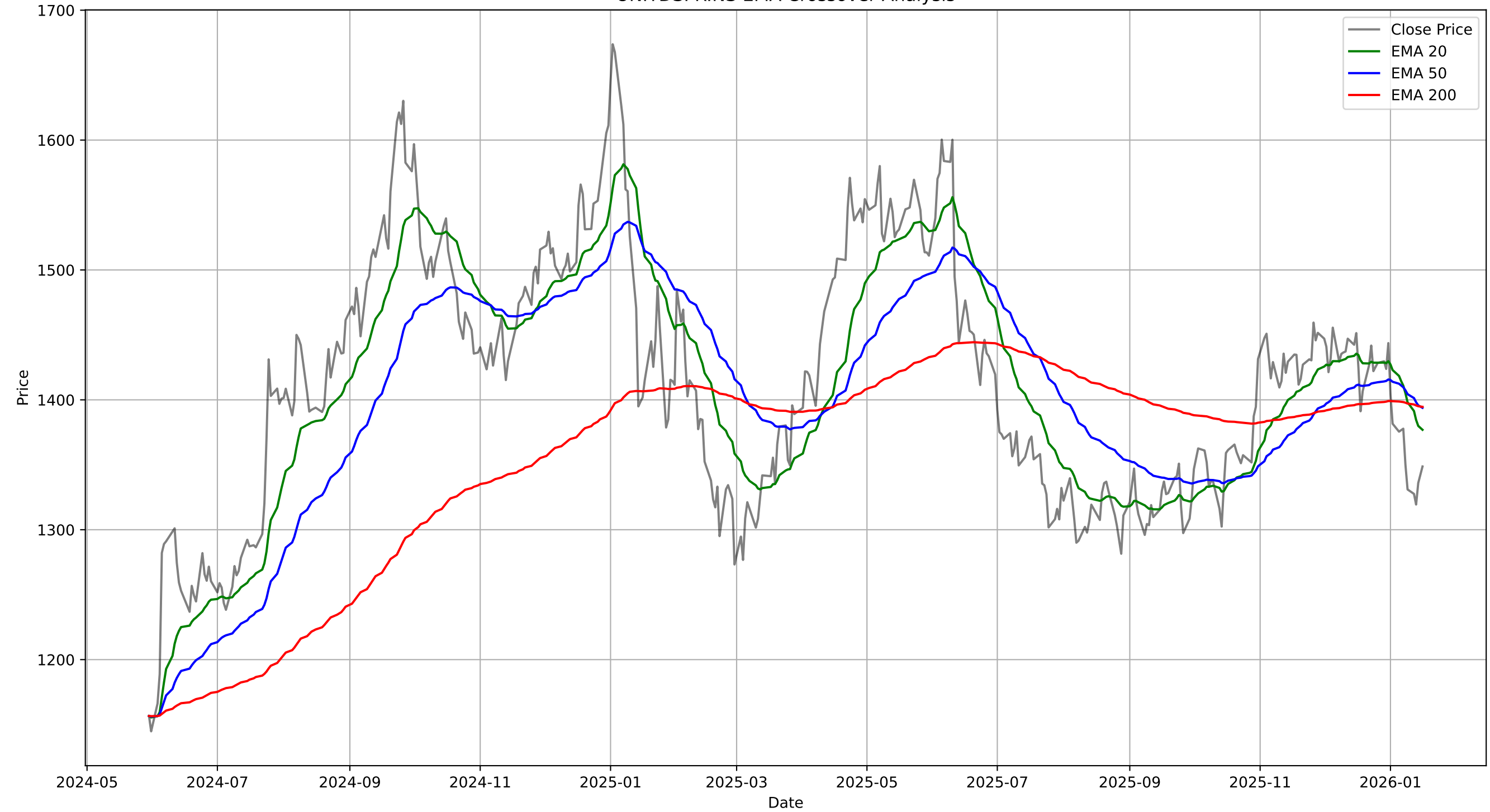




## UNITDSPR.NS - EMA Crossover Summary

EMA 20:	1376.93
EMA 50:	1393.87
EMA 200:	1394.63
Trend Status:	<b>Strong Downtrend</b>

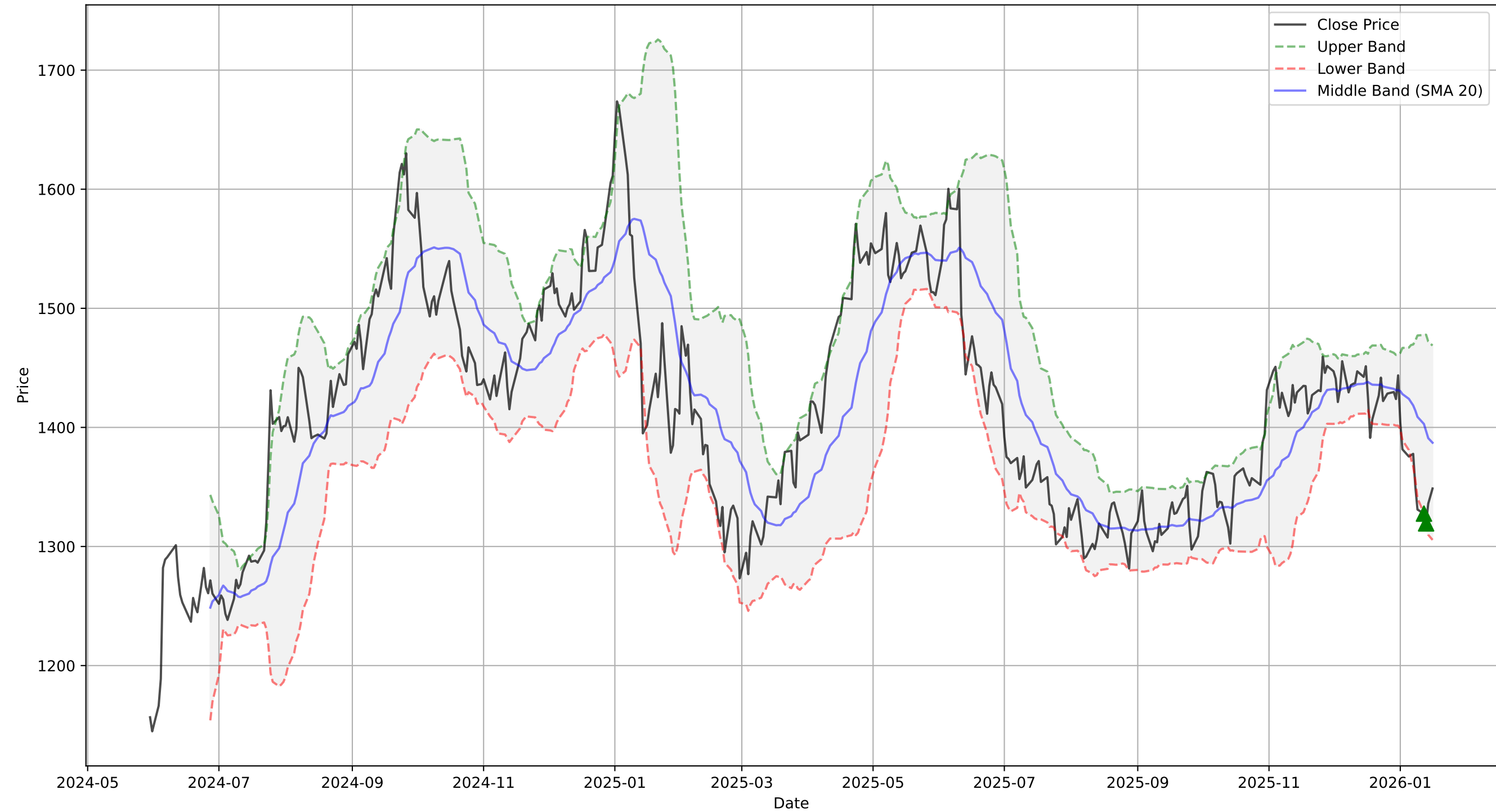
UNITDSPR.NS EMA Crossover Analysis



## UNITDSPR.NS - Bollinger Bands Summary

<b>Current Price:</b>	1348.70
<b>Upper Band:</b>	1468.74
<b>Middle Band (SMA 20):</b>	1387.13
<b>Lower Band:</b>	1305.53
<b>%B:</b>	0.2645
<b>Band Width:</b>	0.1177
<b>Status:</b>	Lower Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<b>Buy Signal at 2026-01-12 00:00:00+05:30</b>
<b>Recent Signal 2:</b>	<b>Buy Signal at 2026-01-13 00:00:00+05:30</b>

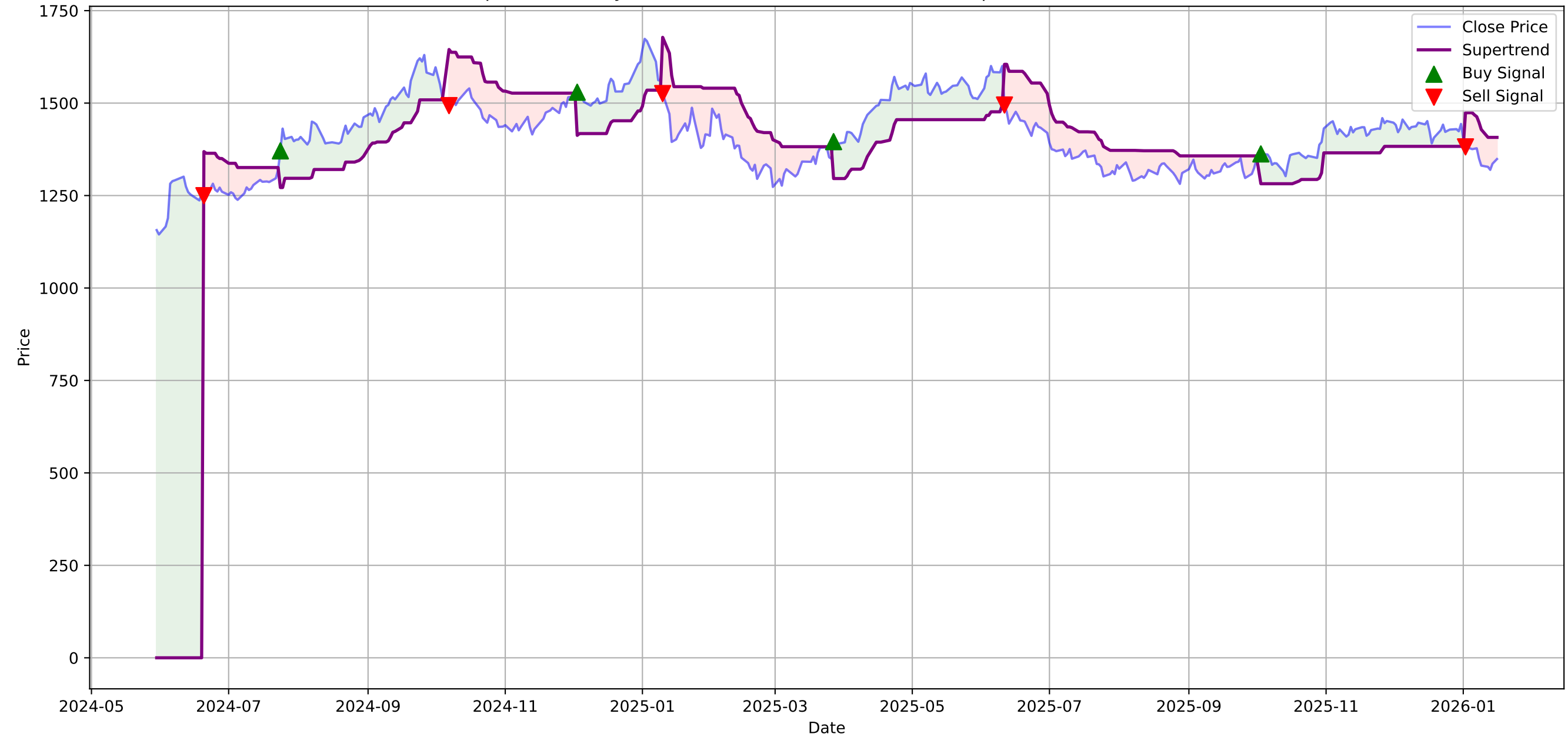
UNITDSPR.NS Bollinger Bands (20, 2) Analysis



## UNITDSPR.NS - Supertrend Summary

Status:	<b>DOWNTREND (Sell)</b>
Supertrend Value:	1407.29
Signal Identified On:	2026-01-02

Supertrend Analysis for UNITDSPR.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



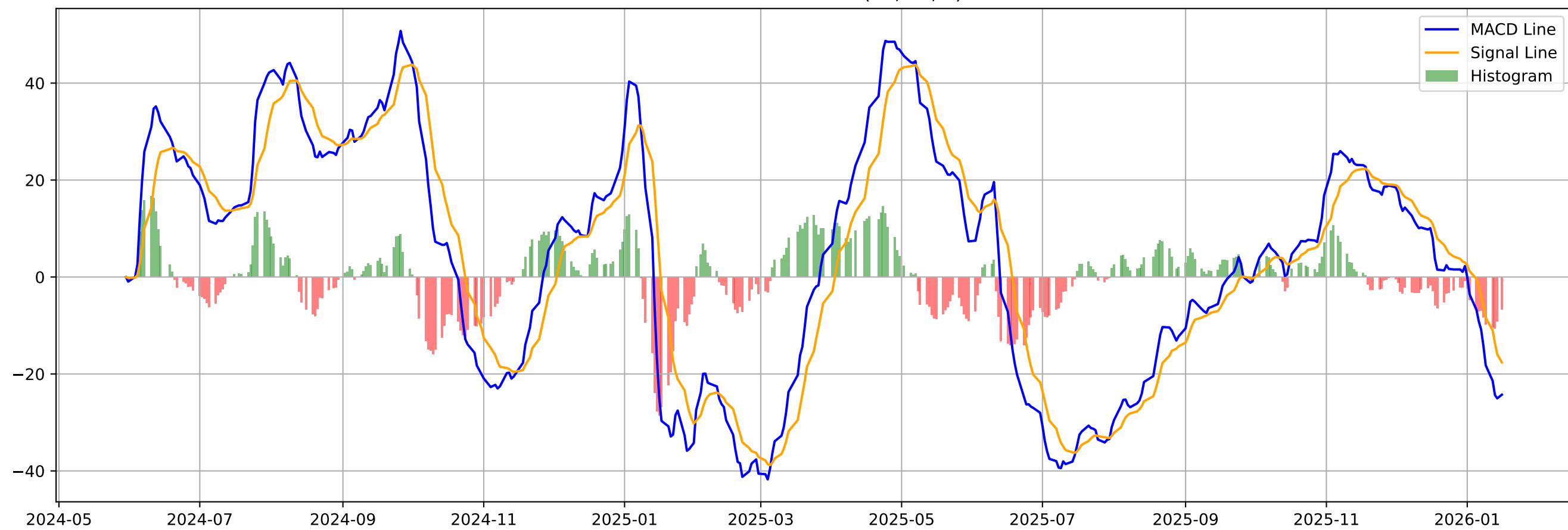
## UNITDSPR.NS - MACD Summary

MACD Line:	-24.27
Signal Line:	-17.61
Histogram:	-6.67
Trend:	<b>Bearish</b>
Momentum:	<b>Weakening</b>
Signal:	None

UNITDSPR.NS Price



UNITDSPR.NS MACD (12, 26, 9)

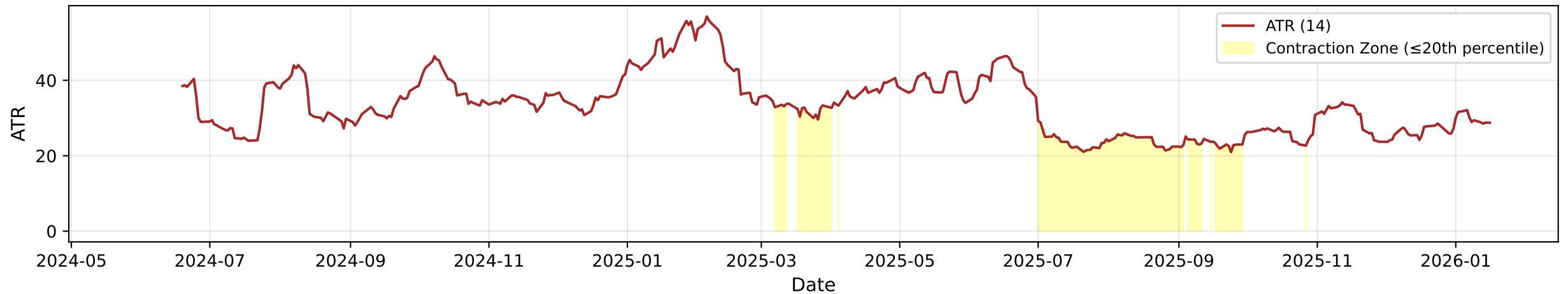
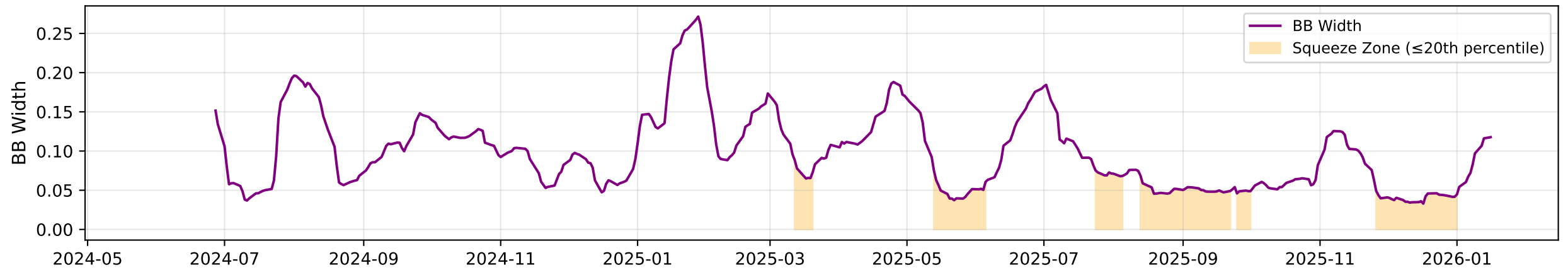
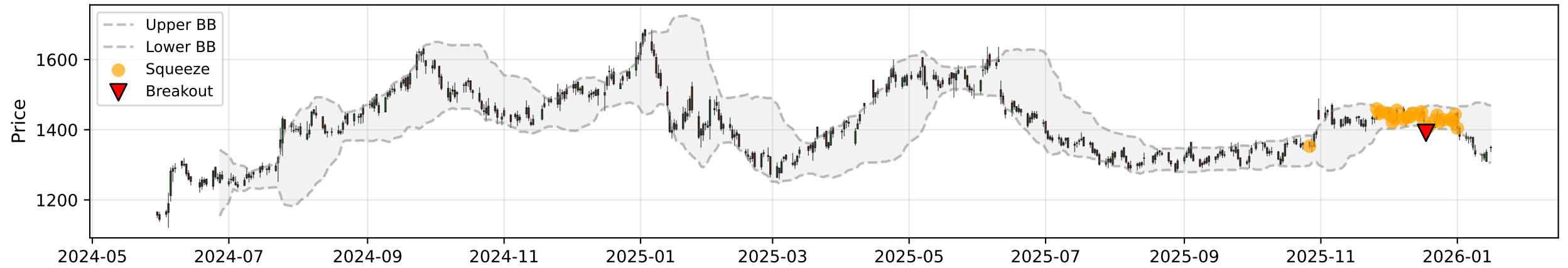




## UNITDSPR.NS - Volatility Squeeze Summary

<b>BB Width:</b>	0.1177
<b>ATR:</b>	28.7571
<b>Total Signals:</b>	27
<b>Signal 1:</b>	BB Squeeze at 2025-12-26 00:00:00+05:30 (Price: 1428.40)
<b>Signal 2:</b>	BB Squeeze at 2025-12-29 00:00:00+05:30 (Price: 1429.70)
<b>Signal 3:</b>	BB Squeeze at 2025-12-30 00:00:00+05:30 (Price: 1423.80)
<b>Signal 4:</b>	BB Squeeze at 2025-12-31 00:00:00+05:30 (Price: 1443.70)
<b>Signal 5:</b>	BB Squeeze at 2026-01-01 00:00:00+05:30 (Price: 1404.20)

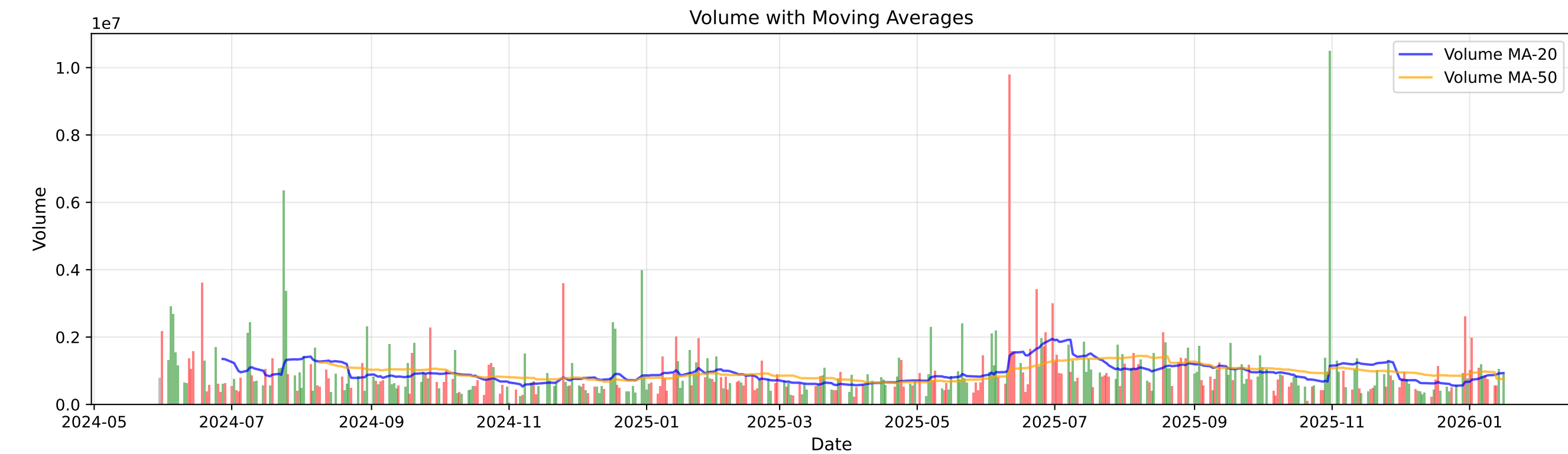
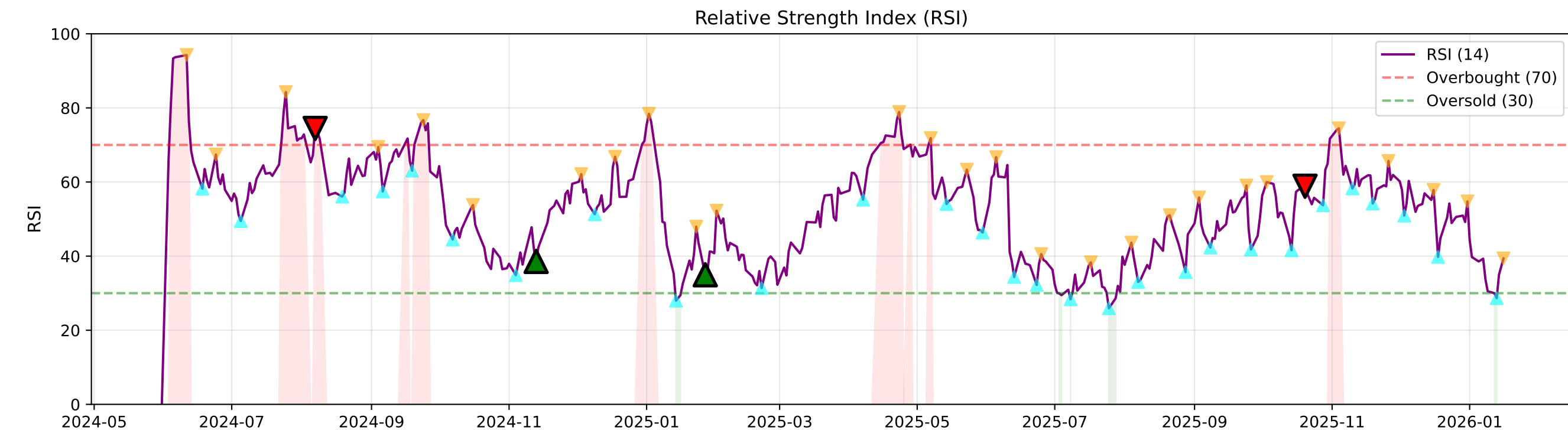
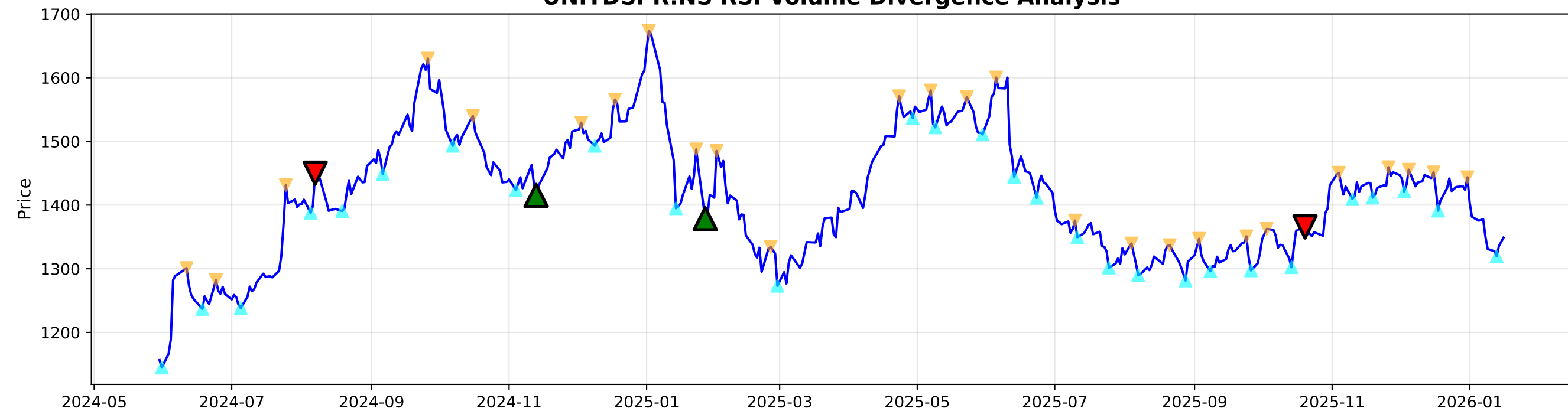
# UNITDSPR.NS - Volatility Squeeze Analysis



## UNITDSPR.NS - RSI-Volume Summary

<b>Current RSI:</b>	39.38
<b>Current Volume:</b>	888719
<b>Volume MA 20:</b>	931218
<b>Bullish Divergences:</b>	2
<b>Bearish Divergences:</b>	2
<b>Bullish Div 1:</b>	Date: 2024-11-13 00:00:00+05:30, Price: 1415.22
<b>Bullish Div 2:</b>	Date: 2025-01-27 00:00:00+05:30, Price: 1378.69
<b>Bearish Div 1:</b>	Date: 2024-08-07 00:00:00+05:30, Price: 1450.01
<b>Bearish Div 2:</b>	Date: 2025-10-20 00:00:00+05:30, Price: 1365.60

# UNITDSPR.NS RSI-Volume Divergence Analysis



# UNITDSPR.NS - Volume Analysis

## == VOLUME ANALYSIS ==:

Status:

**45 Signals Detected**

:

**2025-12-03 [-]:**

Distribution Day

**2025-12-30 [-]:**

Distribution Day

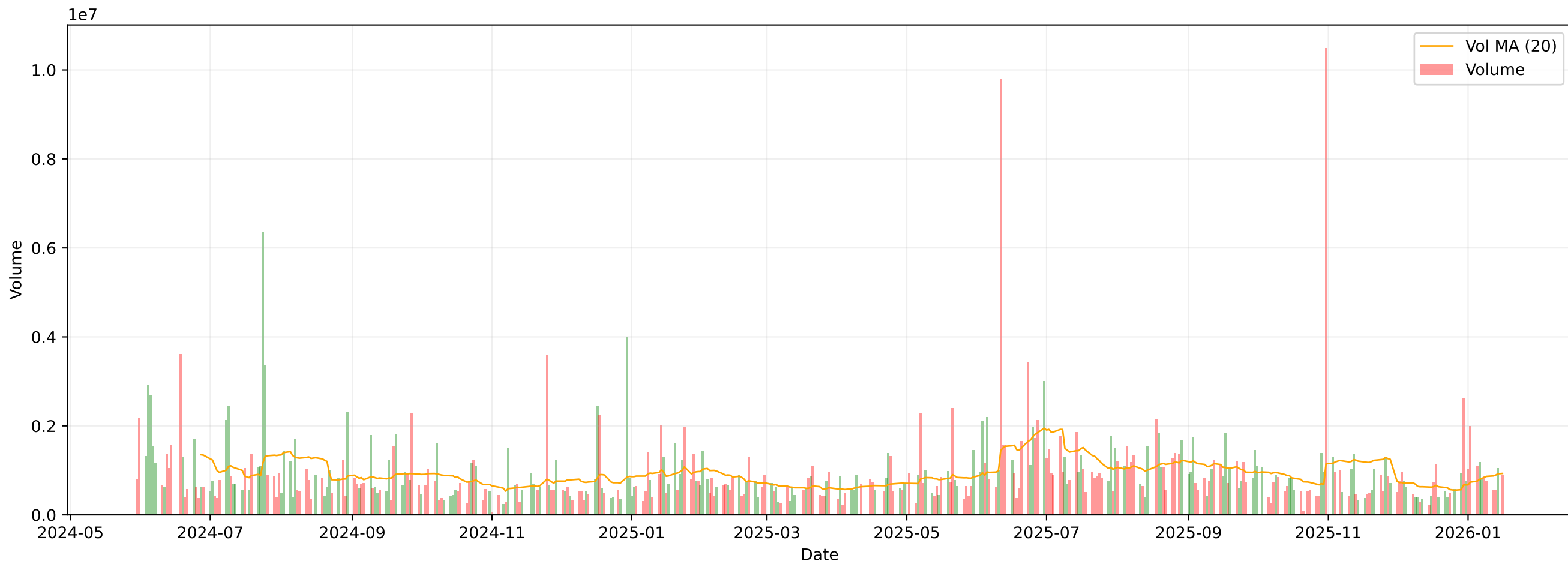
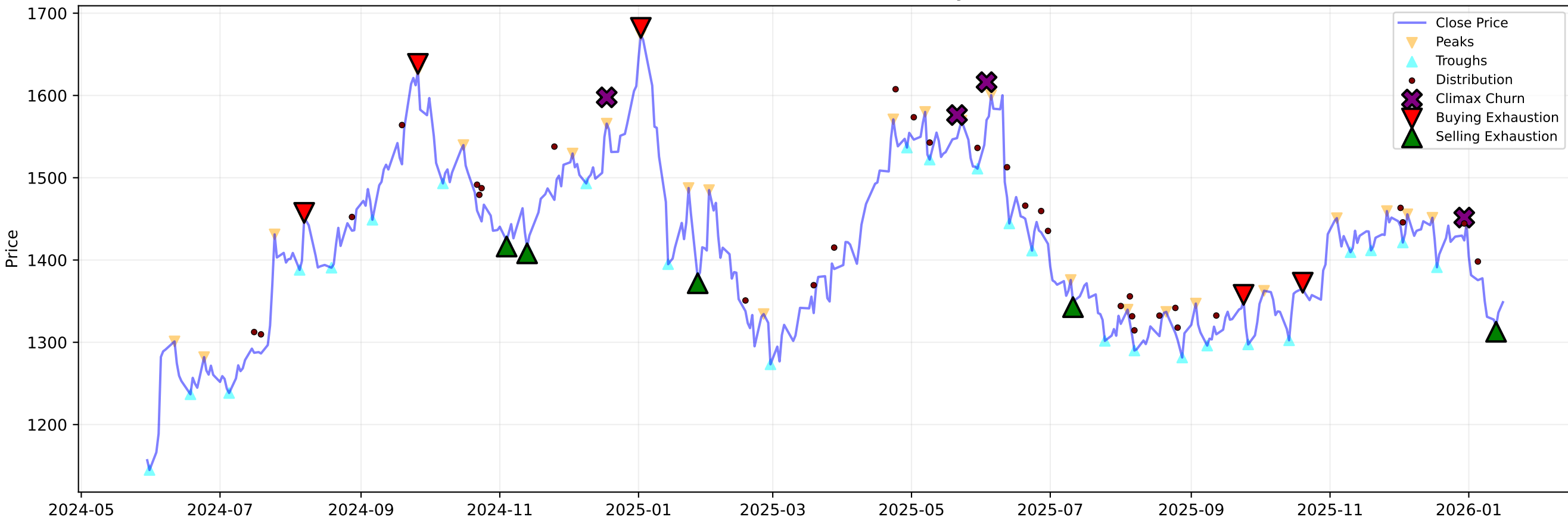
**2026-01-05 [-]:**

Distribution Day

**2026-01-13 [+]:**

**Selling Exhaustion (Bullish Div)**

# UNITDSPR.NS - Volume Analysis



## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	1326.24	1348.7	2025-10-27
1 Day	DOWNTREND (Sell)	1407.29	1348.7	2026-01-02
15 Min	UPTREND (Buy)	1341.01	1348.7	2026-01-14

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

UNITDSPR.NS - 1 Week (Candlestick + EMAs)



UNITDSPR.NS - 1 Day (Candlestick + EMAs)

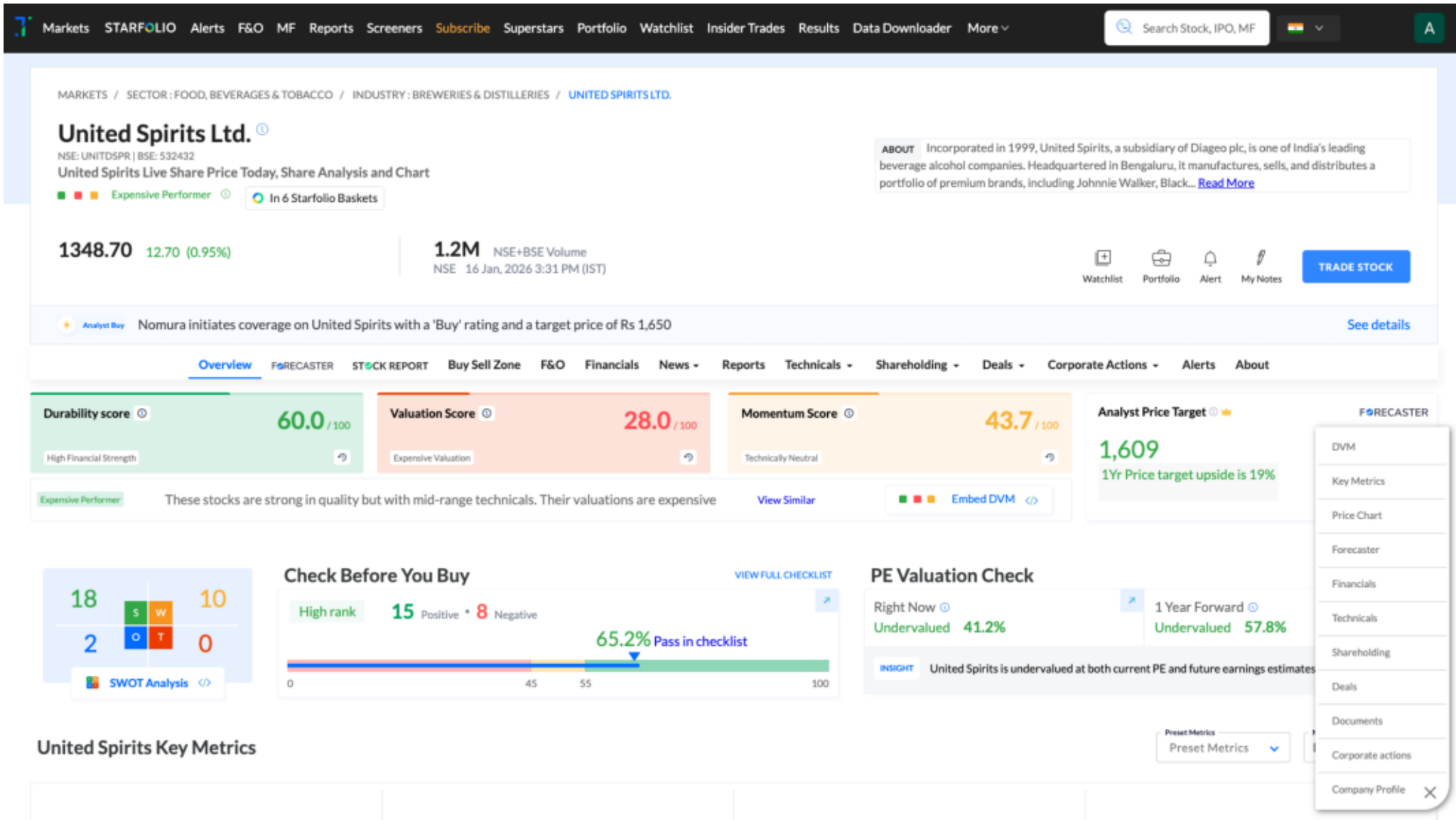


UNITDSPR.NS - 15 Min (Candlestick + EMAs)





## Trendlyne Snapshot - UNITDSPR\_main



## Trendlyne Snapshot - UNITDSPR\_forecaster

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MARKETS / SECTOR : FOOD, BEVERAGES & TOBACCO / INDUSTRY : BREWERIES & DISTILLERIES / UNITED SPIRITS LTD.

United Spirits Ltd.

NSE: UNITDSPR | BSE: 532432

Expensive Performer

In 6 Starfolio Baskets

1348.70

12.70 (0.95%)

1.2M

NSE+BSE Volume

NSE 16 Jan, 2026 3:31 PM (IST)

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My Notes

TRADE STOCK

Analyst Buy

Nomura initiates coverage on United Spirits with a 'Buy' rating and a target price of Rs 1,650

See details

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### United Spirits - UNITDSPR - stock price prediction, stock forecast, target price, analyst ratings from 26 analysts

United Spirits has a share price target of Rs 1609, revenue growth forecast of 8.6%, and profit growth estimate of 15.7% for FY26, based on top 26 analyst calls.

### United Spirits FORECASTER - Analyst Estimates

[FORECASTER DASHBOARD](#)