

Based on the attached Detailed Analysis Report for M&M.NS (Mahindra & Mahindra), here is my assessment.

### ### Step 1: Audit the Data

- \* \*\*Data Present:\*\*
  - \* Daily, Weekly, and 15-minute price trends (Candlestick & Line charts).
  - \* Moving Averages (EMA 20, 50, 200) and crossover status.
  - \* Momentum Indicators: RSI, MACD, Bollinger Bands, Supertrend.
  - \* Relative Strength (RS) analysis against the Auto Sector (^CNXAUTO).
  - \* Volatility Squeeze and Volume analysis.
- \* \*\*Data Missing:\*\*
  - \* \*\*Correct Fundamental Snapshots:\*\* Pages 20 and 21 contain screenshots for \*\*Maruti Suzuki India Ltd\*\*, not Mahindra & Mahindra. The fundamental data (PE, Forecaster, Analyst Ratings) on these pages \*\*must be disregarded\*\* as they do not apply to M&M.NS.
- \* \*\*Confidence Level:\*\* \*\*\*Medium.\*\*
  - \* The technical data (Pages 1-19) is consistent and specific to M&M.NS. However, the inclusion of the wrong company's fundamental data (Maruti) is a significant error.
  - \* \*Note on Date:\* The report date is listed as \*\*2026-01-10\*\*. I will analyze the setup treating this as the "current" date, assuming this is a backtest or simulation.

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### ### Step 2: Analyze the Setup

- \* \*\*Price Structure & Trend:\*\*
  - \* \*\*Long-term:\*\* **Bullish**. Price is well above the 200 EMA (3368).
  - \* \*\*Intermediate:\*\* Weakening. The stock is currently correcting. It has closed below the \*\*20 EMA (3697)\*\* and is testing the \*\*50 EMA (3655)\*\*.
    - \* \*\*Short-term:\*\* **Bearish**. The 15-minute timeframe (Page 18) is in a confirmed \*\*DOWNTREND\*\*, and the daily RSI (48.66) has lost the bullish 60+ zone.
- \* \*\*Momentum & Signals:\*\*
  - \* \*\*Relative Strength:\*\* The stock is classified as a "Weakening Leader" (Page 4). The RS line is trending down, indicating it is currently underperforming the Auto index.
  - \* \*\*Bearish Signals:\*\* A Bollinger Band sell signal was triggered on Jan 05. **Bearish Divergence** was detected on the MACD (Page 12) and RSI (Page 16).
- \* \*\*Support Confluence:\*\* The price (3677) is sitting right on top of a major support cluster:
  1. \*\*EMA 50:\*\* 3655.
  2. \*\*Supertrend Support:\*\* 3650.
- \* \*\*Conclusion:\*\* The stock is "catching a falling knife" at this moment. While the long-term trend is up, the short-term momentum is actively seeking lower prices. The 3650 level is a "make or break" zone.

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### ### Step 3: Formulate the Recommendation

\*\*Should you enter this stock now?\*\*

\*\*NO.\*\*

\*\*Reasoning:\*\*

Entering now is premature. The stock is in a correction phase with declining RSI and negative MACD momentum. The 15-minute trend is down. You are at high risk of a breakdown below the 50 EMA. We need confirmation that the 3650 support level will hold and that buyers are stepping back in.

## \*\*Conditional Plan (Wait for Confirmation):\*\*

We will look for a "Reclaim Setup" where the price bounces off the 50 EMA support and reclaims short-term momentum.

- \* \*\*Condition to Buy:\*\* The stock must close \*\*above the Daily EMA 20\*\*. This confirms the correction is over and momentum has shifted back to the upside.
- \* \*\*Entry Price:\*\* \*\*INR 3,715\*\* (Ideally a Daily close above INR 3710 to clear the 20 EMA and immediate overhead resistance).
- \* \*\***Stop Loss:**\*\* \*\*INR 3,640\*\* (Close basis. This places risk below the critical EMA 50 and the Supertrend support level of 3650).
- \* \*\***Take Profit:**\*\*
- \* \*\*Target 1:\*\* \*\*INR 3,950\*\* (Retest of recent highs).
- \* \*\*Target 2:\*\* \*\*INR 4,100\*\* (Trend extension).

\*Risk-Reward Note:\* This setup offers a risk of approx. 2% for a potential reward of 6-10%, fitting the 1-4 month horizon well. If the price closes below 3650 \*before\* triggering the entry, cancel this plan, as a deeper correction to the 3300 level (200 EMA) is likely.

## # News & Analyst Targets

\*\*Current Date: Saturday, January 10, 2026\*\*

Here is the latest research and analysis on \*\*Mahindra & Mahindra (M&M)\*\* for the week ending January 10, 2026.

### ### \*\*1) Latest News for M&M This Week\*\*

- \* \*\*Record Highs:\*\* M&M stock hit a new 52-week and all-time high of \*\*INR 3,829.80\*\* on Monday, January 5, 2026, driven by robust sales data and optimism surrounding new product launches.
- \* \*\*New Product Launches:\*\* On January 9, M&M launched the \*\*XUV 7XO\*\* (a significant refresh of the XUV700) and the \*\*XEV 9S\*\* (its electric SUV counterpart). The XUV 7XO features upgrades like a 16-speaker Harman Kardon system, Level 2 ADAS, and a triple-screen layout.
- \* \*\*Executive Leadership Change:\*\* The company announced on January 9 that \*\*Ruzbeh Irani\*\*, President of Group Human Resources, will retire on April 1, 2026. \*\*Rohit Thakur\*\* has been appointed as the new Group Chief Human Resources Officer, effective April 2, 2026.
- \* \*\*Strong December Sales (Reported Jan 1):\*\*
  - \* \*\*Total Auto Sales:\*\* 86,090 units (+25% YoY).
  - \* \*\*SUV Sales:\*\* Domestic sales stood at 50,946 units (+23% YoY).
  - \* \*\*Tractor Sales:\*\* Domestic tractor sales surged to 30,210 units (+37% YoY), supported by favorable Rabi sowing conditions and improved reservoir levels.

### ### \*\*2) Brokerage Upgrades & Downgrades\*\*

- \* \*\*Upgrade (Target Raise):\*\* \*\*Jefferies\*\* raised its price target for M&M to \*\*INR 4,500\*\* (from INR 4,300) on January 4, 2026, citing a "Buy" rating. They highlighted the company's strong launch pipeline and increased growth outlook for the tractor industry.
- \* \*\*Reiteration:\*\* \*\*Motilal Oswal\*\* reiterated its \*\*"Buy"\*\* rating on January 9, 2026, with a target price of \*\*INR 4,521\*\*, following the launch of the XUV 7XO and XEV 9S.
- \* \*\*Technical Downgrade:\*\* Algorithmic research firm \*\*StockInvest.us\*\* downgraded the stock from a "Buy" candidate to \*\*"Hold/Accumulate"\*\* on January 8, 2026, citing short-term technical weakness after the stock corrected slightly from its record highs.

### ### \*\*3) Other News Impacting M&M\*\*

- \* \*\*Tractor Industry Revival:\*\* The sharp \*\*37% YoY growth\*\* in tractor sales for December 2025 signals a strong recovery in the rural economy. Good reservoir levels and increased Rabi crop sowing acreage are expected to sustain this demand into Q4 FY26.
- \* \*\*Nifty 50 Performance:\*\* As a key constituent of the Nifty 50, M&M has significantly outperformed the benchmark index over the last year (delivering ~20%+ returns vs. Nifty's single-digit gains), solidifying its position as a top defensive

and growth pick in the auto sector.

\* \*\*EV Strategy:\*\* The launch of the \*\*XEV 9S\*\* and the upcoming electric variant of the XUV 3XO (teased recently) demonstrates M&M's aggressive push into the EV space to compete with Tata Motors.

#### ### \*\*4) Latest Analyst Targets for M&M (January 2026)\*\*

Brokerage Firm	Rating	Target Price (INR)	Date of Report	Notes
Motilal Oswal	Buy	4,521	Jan 09, 2026	<b><font color='#27ae60'>Bullish</font></b> on new launches (XUV 7XO/XEV 9S) & rural recovery.
Jefferies	Buy	4,500	Jan 04, 2026	Raised from INR 4,300; cites strong tractor outlook & SUV demand.
Kotak Inst. Equities	Buy	4,350	Dec 30, 2025	Expects continued volume growth in SUV segment.
UBS	Buy	4,000	Jan 06, 2026	Maintained rating; positive on valuation relative to growth.
Emkay Global	Add	3,650	Nov 20, 2025	Target pending update following Dec sales; reiterated 'Add' view.

\*Note: Emkay Global's specific target is from their last major report in Nov 2025, though they have issued positive commentary on the sector recently.\*

# Stock Detailed Analysis Report

**M&M.NS**

Current Price: ₹3677.30

Generated: 2026-01-10 10:20

# M&M.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	14.61%	20.73%
Net Income	Yes	No	14.74%	25.27%
ROE	Yes	No	-1.42%	6.34%
EPS	Yes	No	14.60%	25.10%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	15.08%	5.54%
Net Income	Yes	23.92%	6.11%
ROE	No	-4.89%	-4.89%
EPS	No	0.28%	-1.57%

# M&M.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	<b>Weakening Leader</b>
RS Score:	50.1/100
:	

## == RS RATIOS ==:

1M RS:	<b>0.979 [Neutral]</b>
3M RS:	<b>1.004 [Leader]</b>
6M RS:	<b>1.016 [Leader]</b>
1Y RS:	<b>1.027 [Leader]</b>
:	

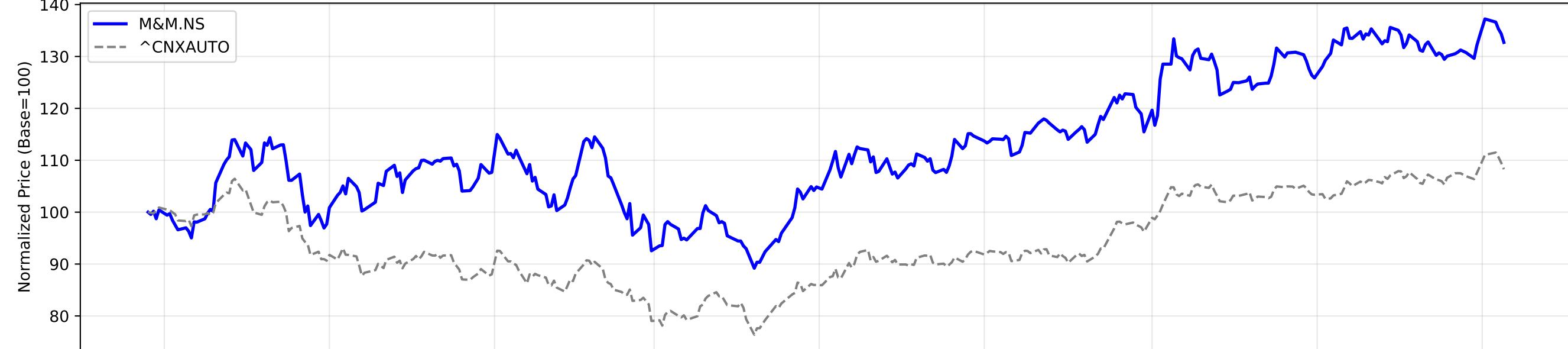
## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
:	

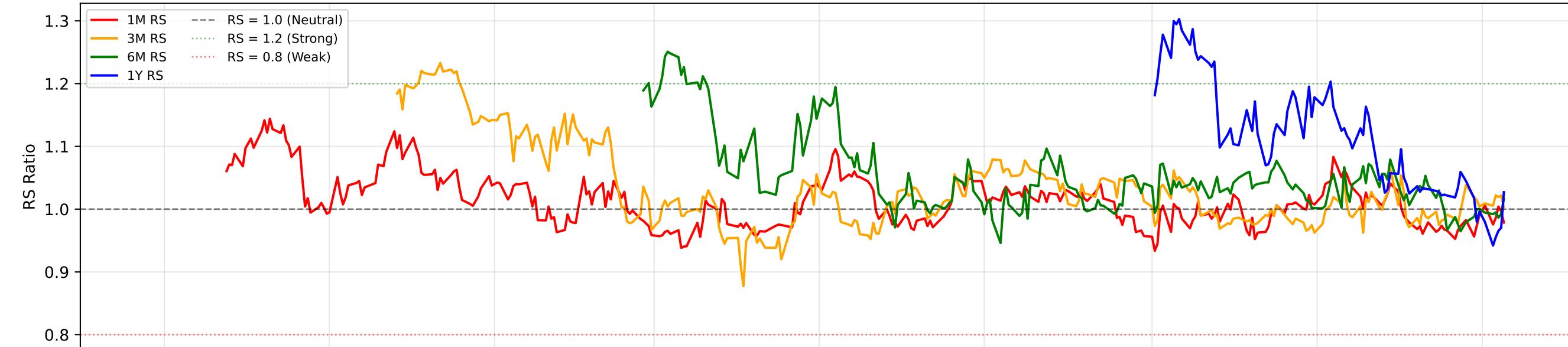
## SIGNAL CRITERIA::

✗ Emerging RS:	<b>Not accelerating</b>
✗ Medium-term Lagging:	<b>Not lagging</b>
✗ Performance Improving:	<b>Not improving</b>

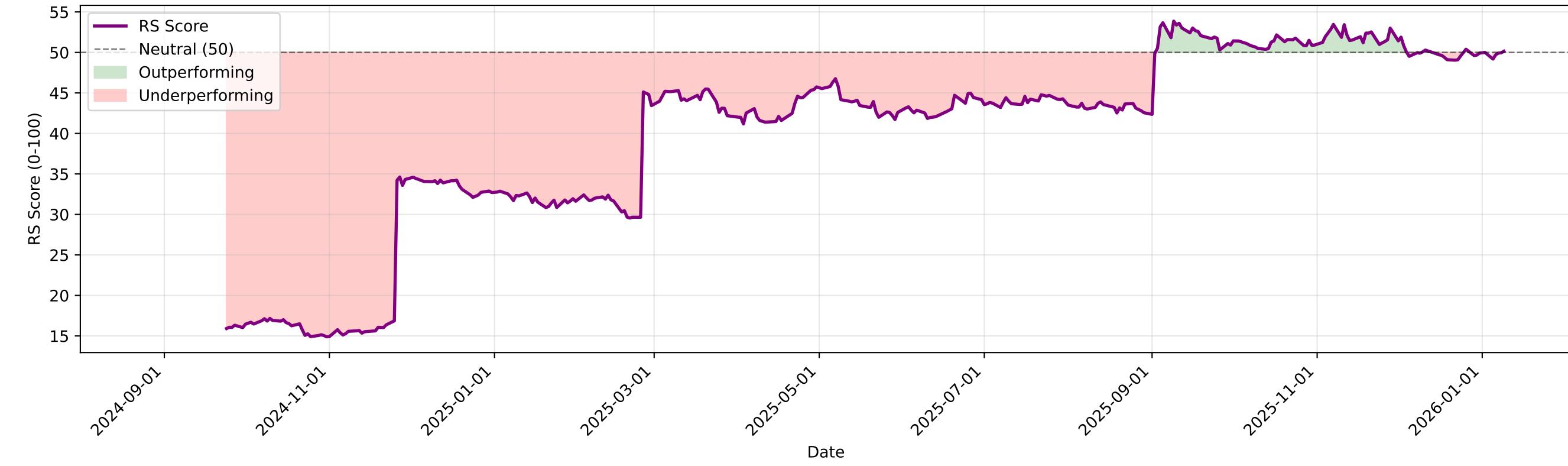
**Relative Strength Analysis: M&M.NS vs ^CNXAUTO**  
**Classification: Weakening Leader**  
**Price Performance Comparison (Normalized)**



**RS Ratio Trends (Multiple Timeframes)**



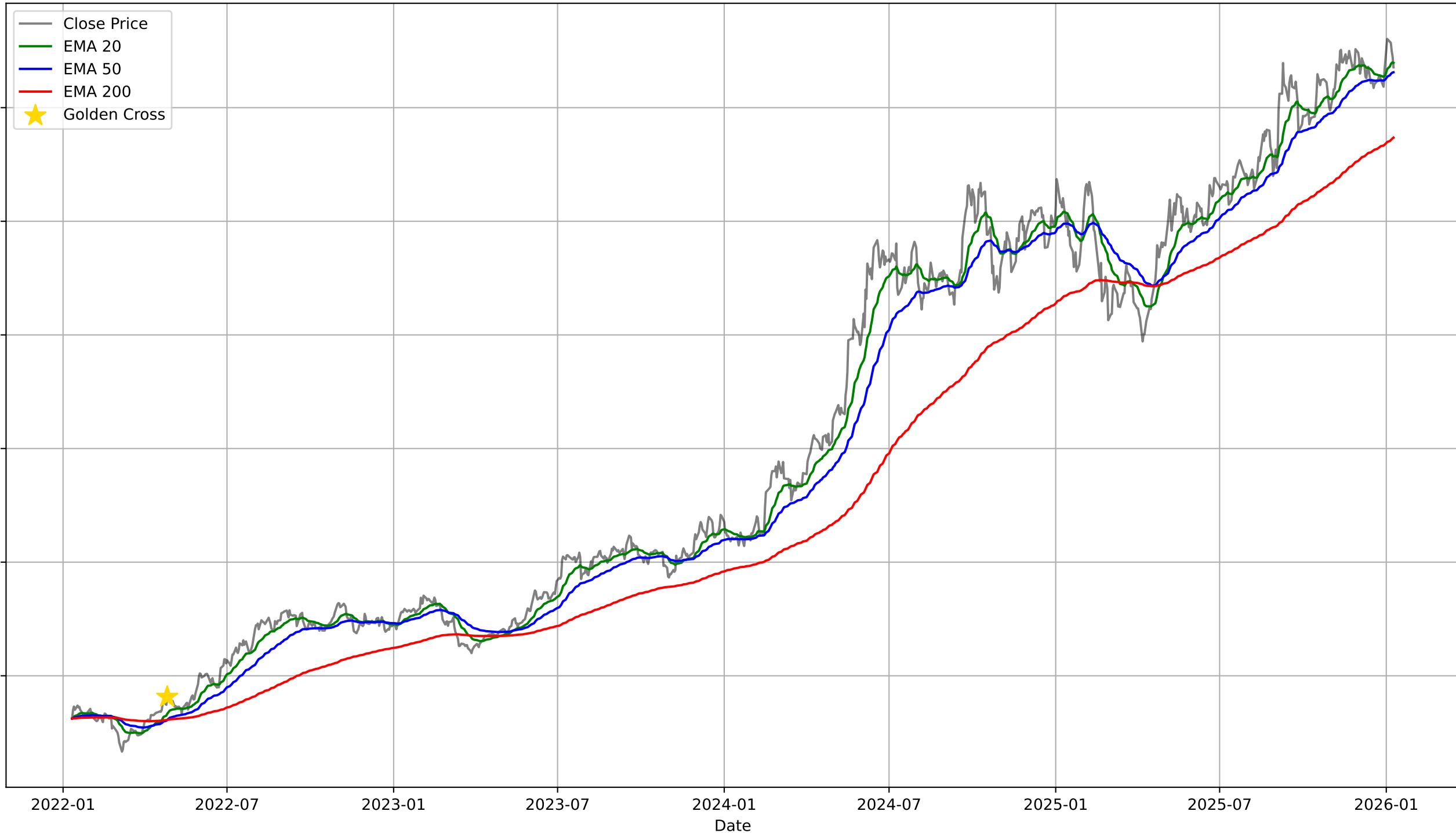
**RS Composite Score Timeline**



## M&M.NS - EMA Crossover Summary

<b>EMA 20:</b>	3697.14
<b>EMA 50:</b>	3655.65
<b>EMA 200:</b>	3368.11
<b>Trend Status:</b>	<b>Strong Uptrend</b>
<b>Golden Cross Date:</b>	2022-04-26 00:00:00+05:30
<b>Golden Cross Price:</b>	907.00

## M&M.NS EMA Crossover Analysis



## M&M.NS - Bollinger Bands Summary

<b>Current Price:</b>	3677.30
<b>Upper Band:</b>	3816.64
<b>Middle Band (SMA 20):</b>	3671.07
<b>Lower Band:</b>	3525.49
<b>%B:</b>	0.5214
<b>Band Width:</b>	0.0793
<b>Status:</b>	Upper Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<b>Buy Signal at 2025-12-11 00:00:00+05:30</b>
<b>Recent Signal 2:</b>	<b>Buy Signal at 2025-12-19 00:00:00+05:30</b>
<b>Recent Signal 3:</b>	<b>Sell Signal at 2026-01-05 00:00:00+05:30</b>

## M&M.NS Bollinger Bands (20, 2) Analysis



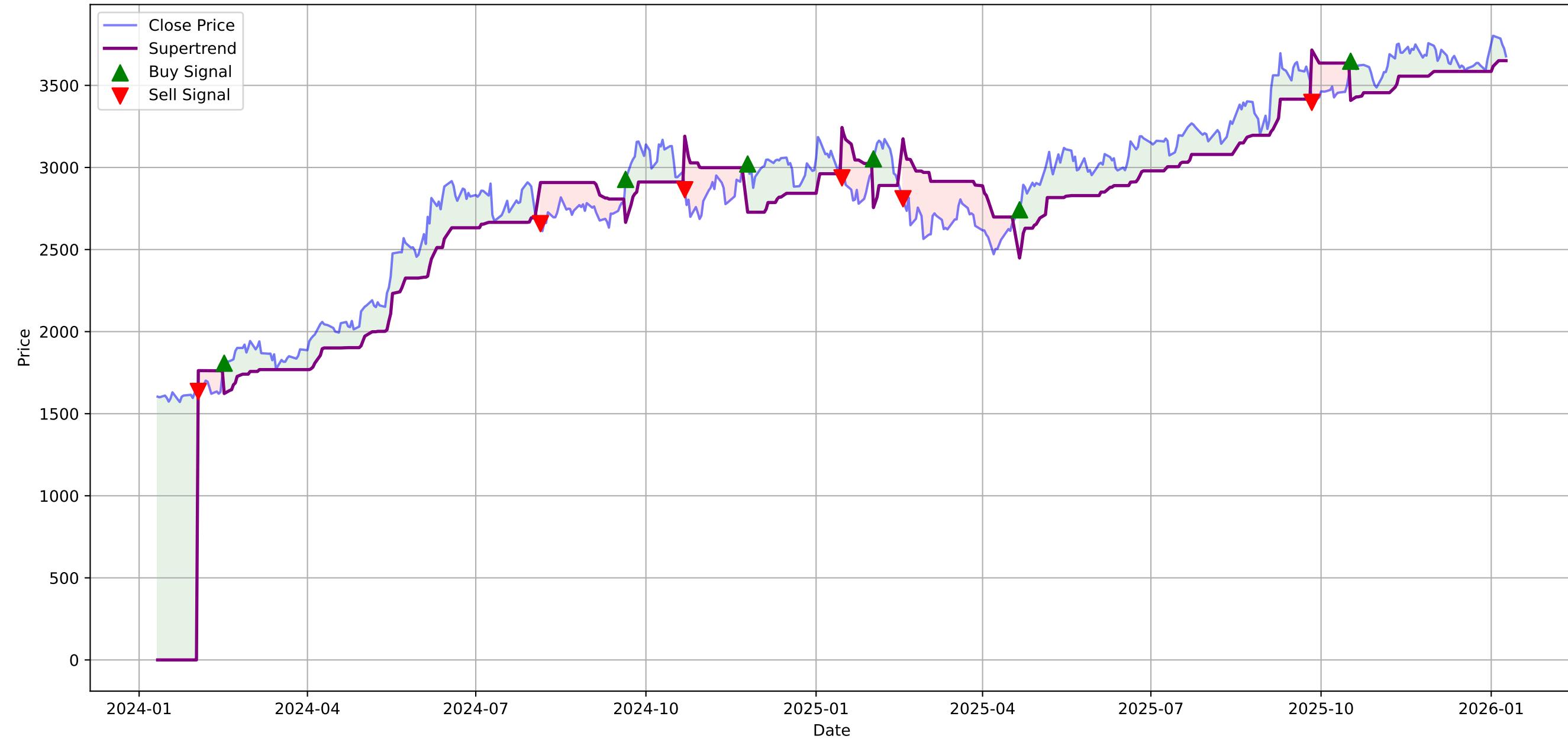
## M&M.NS - Supertrend Summary

**Status:** UPTREND (Buy)

**Supertrend Value:** 3650.64

**Signal Identified On:** 2025-10-17

### Supertrend Analysis for M&M.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



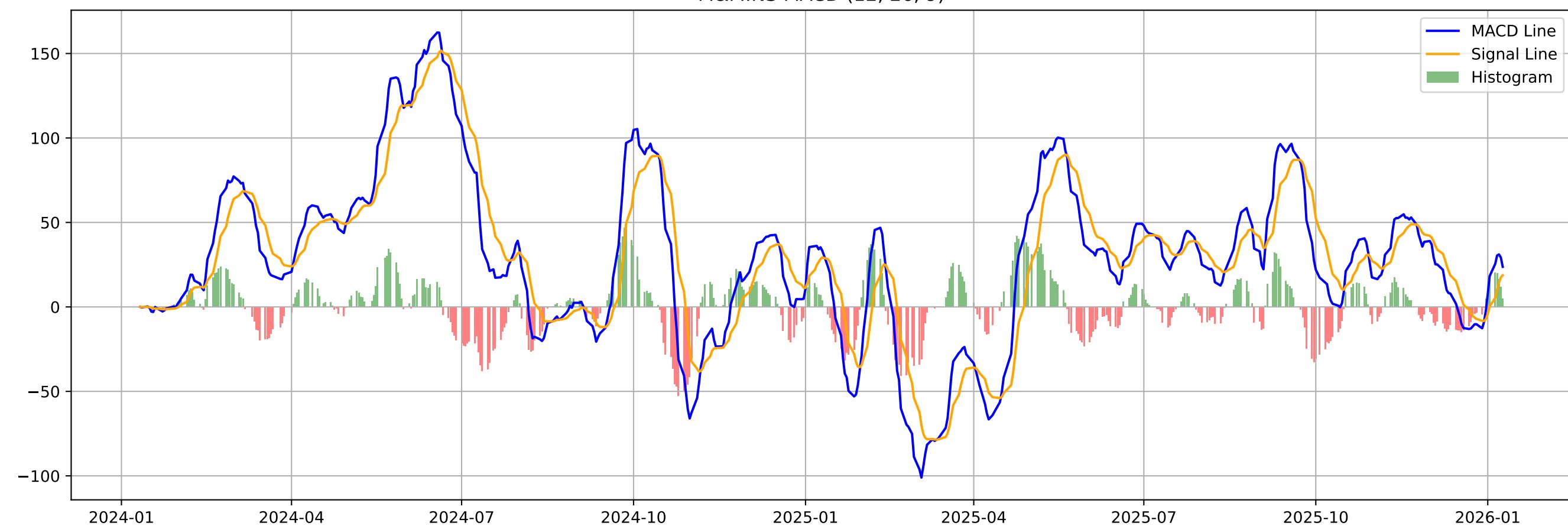
## M&M.NS - MACD Summary

<b>MACD Line:</b>	23.75
<b>Signal Line:</b>	18.71
<b>Histogram:</b>	5.03
<b>Trend:</b>	<b>Bullish</b>
<b>Momentum:</b>	<b>Weakening</b>
<b>Signal:</b>	None
<b>Divergences Detected:</b>	1
└ <b>Bearish Divergence:</b>	Date: 2026-01-02 00:00:00+05:30, Price: 3802.40

M&amp;M.NS Price



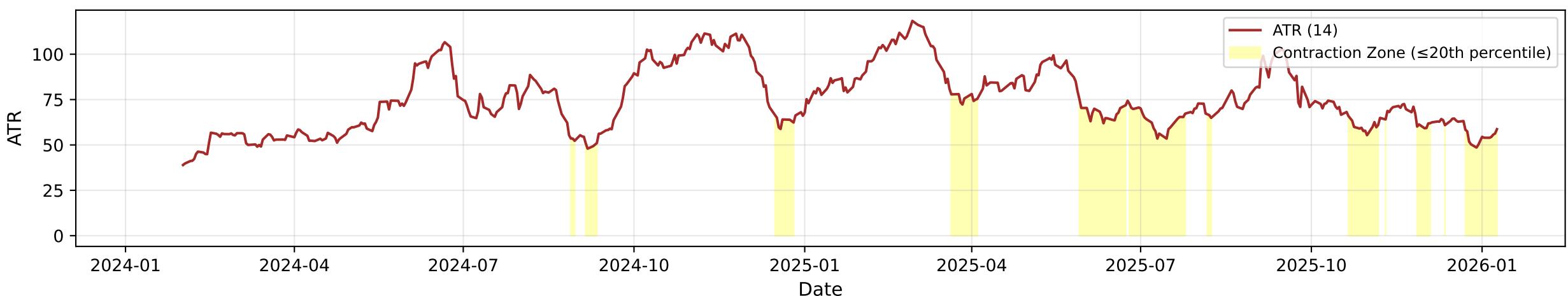
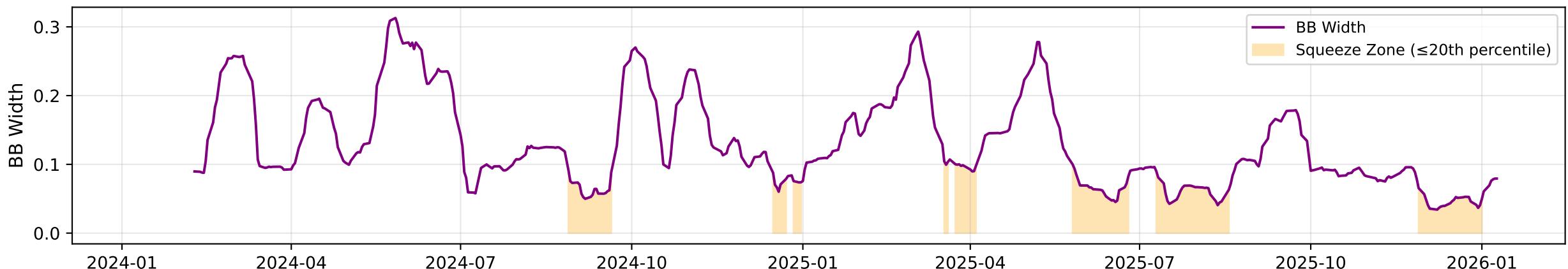
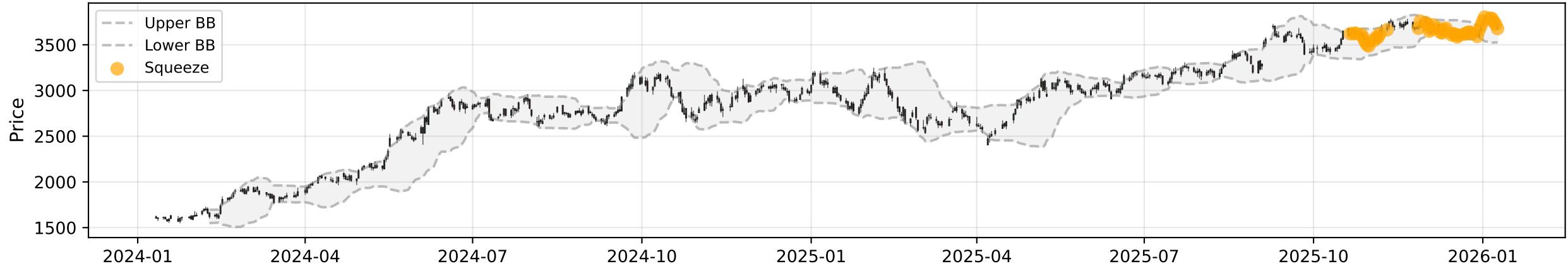
M&amp;M.NS MACD (12, 26, 9)



## M&M.NS - Volatility Squeeze Summary

<b>BB Width:</b>	0.0793
<b>ATR:</b>	58.6786
<b>Total Signals:</b>	45
<b>Signal 1:</b>	ATR Contraction at 2026-01-05 00:00:00+05:30 (Price: 3790.30)
<b>Signal 2:</b>	ATR Contraction at 2026-01-06 00:00:00+05:30 (Price: 3785.60)
<b>Signal 3:</b>	ATR Contraction at 2026-01-07 00:00:00+05:30 (Price: 3748.80)
<b>Signal 4:</b>	ATR Contraction at 2026-01-08 00:00:00+05:30 (Price: 3724.00)
<b>Signal 5:</b>	ATR Contraction at 2026-01-09 00:00:00+05:30 (Price: 3677.30)

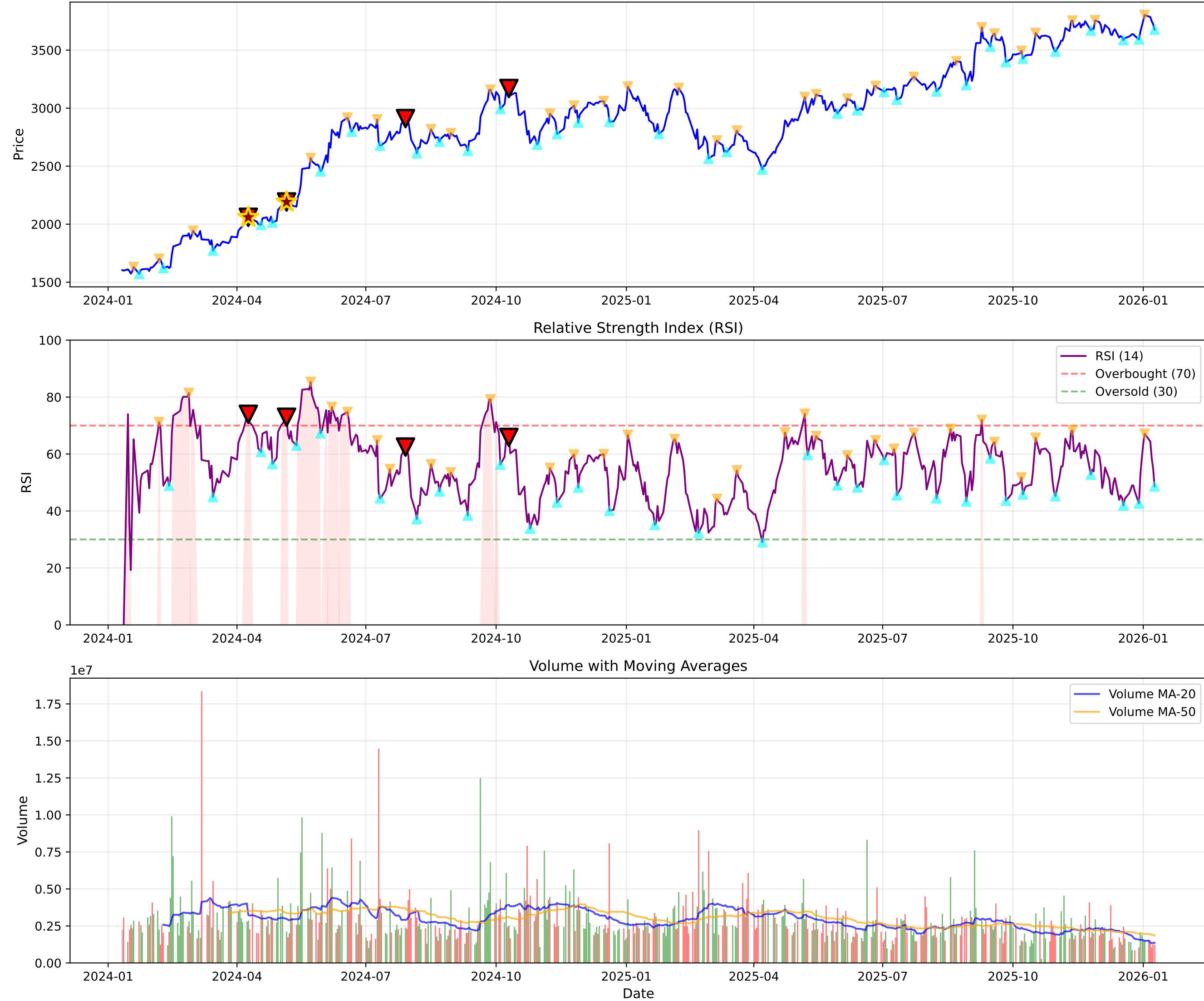
## M&M.NS - Volatility Squeeze Analysis



## M&M.NS - RSI-Volume Summary

<b>Current RSI:</b>	48.66
<b>Current Volume:</b>	1235928
<b>Volume MA 20:</b>	1362452
<b>Bullish Divergences:</b>	0
<b>Bearish Divergences:</b>	4
<b>Bearish Div 1:</b>	Date: 2024-07-29 00:00:00+05:30, Price: 2909.62
<b>Bearish Div 2:</b>	Date: 2024-10-10 00:00:00+05:30, Price: 3168.84

# M&M.NS RSI-Volume Divergence Analysis



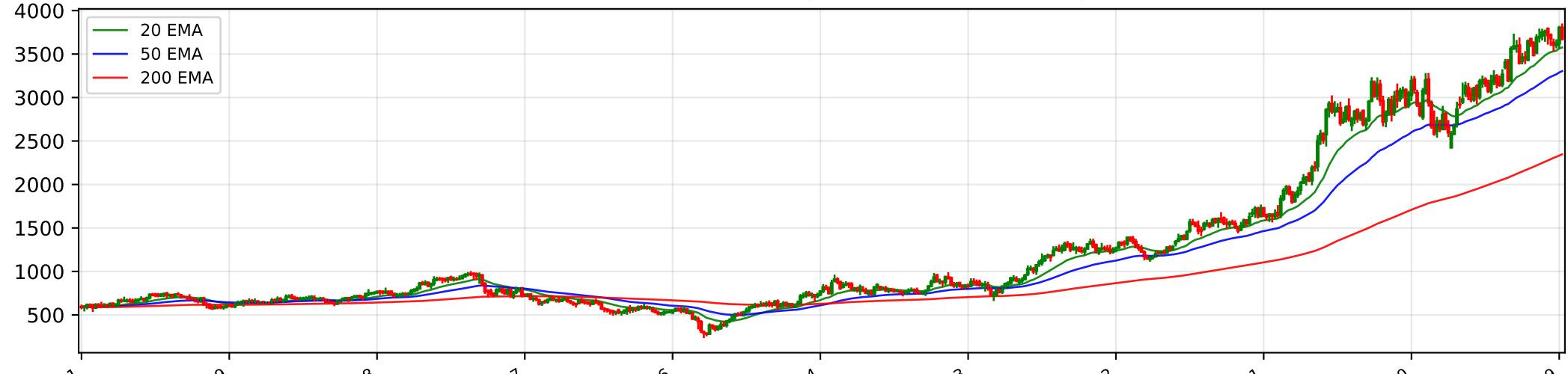
## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	3455.96	3677.3	2025-04-28
1 Day	UPTREND (Buy)	3650.64	3677.3	2025-10-17
15 Min	DOWNTREND (Sell)	3710.9	3678.0	2026-01-09

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

### M&M.NS - 1 Week (Candlestick + EMAs)



### M&M.NS - 1 Day (Candlestick + EMAs)



### M&M.NS - 15 Min (Candlestick + EMAs)



# Trendlyne Snapshot - M&M\_main

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## Maruti Suzuki India Ltd. [①](#)

NSE: MARUTI | BSE: 532500  
Maruti Suzuki Live Share Price Today, Share Analysis and Chart

Turnaround Potential [①](#) In 3 Starfolio Baskets

**16501.00** -163.00 (-0.98%)  
↑ New 52W High in past week

**296.5K** NSE+BSE Volume  
NSE 09 Jan, 2026 3:31 PM (IST)

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Durability score [①](#) **55.0 /100**  
Medium Financial Strength [⑨](#)

Valuation Score [①](#) **35.3 /100**  
Mid Valuation [⑨](#)

Momentum Score [①](#) **60.7 /100**  
Technically Moderately Bullish [⑨](#)

Analyst Price Target [①](#) **17,831**  
1Yr Price target upside is 8%

Turnaround Potential These stocks have average financials and valuation, but strong momentum indicating buying interest [View Similar](#) [Embed DVM](#)

**Check Before You Buy** [VIEW FULL CHECKLIST](#)  
High rank **13** Positive \* **10** Negative **56.5% Pass in checklist**

**PE Valuation Check**  
Right Now [①](#) **Undervalued 26.8%**  
1 Year Forward [①](#) **Undervalued 37.6%**

**Maruti Suzuki Key Metrics**

ROE Ann. % <a href="#">&gt;</a> Low in industry	<b>15.1</b>	Broker Average Target <a href="#">&gt;</a> 4.08% upside	<b>17,175</b>	Market Capitalization <a href="#">&gt;</a> Market Leader	<b>518,795.7</b>	Price to Book <a href="#">&gt;</a> Below Industry Median
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DVM  
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**Maruti Suzuki India Ltd.** ⓘ

NSE: MARUTI | BSE: 532500

Turnaround Potential ⓘ In 3 Starfolio Baskets

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**16501.00 -163.00 (-0.98%)** ↑ New 52W High in past week

**296.5K** NSE+BSE Volume  
NSE 09 Jan, 2026 3:31 PM (IST)

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### Maruti Suzuki - MARUTI - stock price prediction, stock forecast, target price, analyst ratings from 41 analysts

Maruti Suzuki has a share price target of Rs 17831, revenue growth forecast of 16.8%, and profit growth estimate of 14.4% for FY26, based on top 41 analyst calls.

### Maruti Suzuki FORECASTER - Analyst Estimates ⓘ

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