

Gemini Stock Analysis Report

Based on the provided Technical Analysis Report for **SAIL.NS (Steel Authority of India Ltd)**, here is the positional trading assessment.

Step 1: Audit the Data

- **Data Present:**
 - **Price Structure:** 3-Year Daily Price Chart (OHLC).
 - **Trend Indicators:** Moving Averages (EMA 20, 50, 200), Supertrend, MACD.
 - **Momentum/Volatility:** RSI, Bollinger Bands, Volatility Squeeze analysis.
 - **Relative Strength:** Comparative performance vs. ^CNXMETAL (Sector Index).
 - **Fundamental Snapshot:** Basic revenue/earnings trends and analyst consensus.
- **Data Missing:**
 - **Volume Profile:** While volume bars are present, a Volume Profile (Price-by-Volume) is missing to identify hidden liquidity shelves.
 - **Weekly/Monthly Specifics:** Explicit weekly timeframe charts are not separated, though the daily chart covers a long duration.
- **Confidence Level: High.** The report contains a comprehensive suite of technical indicators required to make a high-probability decision.
 - Note: The report date is **January 3, 2026**. I have treated this date as "Current" for the purpose of this analysis, assuming this is a backtest result or future simulation provided for review.

Step 2: Analyze the Setup

- **Trend Alignment (Bullish):** The stock is in a confirmed **Strong Uptrend**.
 - **EMA Stack:** Price (147.47) > EMA 20 (136.58) > EMA 50 (134.77) > EMA 200 (129.83). This is the ideal alignment for a positional long.
 - **Supertrend:** Generated a fresh **BUY** signal on 2025-12-30 at 135.73, providing immediate support.
- **Momentum & Strength:**
 - **Relative Strength:** SAIL is classified as an "**Emerging Leader**" with a 1-Year RS showing leadership characteristics. It is actively outperforming the Metal index (Page 5).
 - **MACD:** The MACD is bullish (2.88) and expanding above the Signal line, indicating strengthening momentum.
 - **Bollinger Bands:** The price is "walking the bands" (riding the Upper Band). The bandwidth is expanding (0.20), suggesting the breakout from the late-2025 consolidation is gaining energy.
- **Risk Factors:**
 - **RSI:** Currently at **71.77**. While technically "Overbought," in strong trending moves, RSI often remains >70 for extended periods. This is a sign of strength, not necessarily a reversal, but warrants a strict stop loss.
 - **Volume:** Current volume (12.7M) is slightly below the 20-day average (17.6M). Ideally, we want to see volume expansion to confirm the breakout above 150.
 - **Analyst Sentiment:** Fundamental analysts have a "SELL" consensus with a target of ~125. This creates a "Wall of Worry," often a bullish contrarian signal where price action defies fundamental lag.

Step 3: Formulate the Recommendation

Verdict: YES. The confluence of the "Golden Cross" alignment, Relative Strength leadership, and a fresh Supertrend Buy signal supports a positional long entry. The setup fits the 5-15% upside criteria within a 1-4 month window as the stock challenges previous 2024 highs.

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- **Entry Price: INR 147.50 - INR 148.00** (Current Market Price).
 - *Rationale:* Entering on momentum as the price rides the Upper Bollinger Band. Waiting for a deep pullback might result in missing the move given the RS strength.
- **Stop Loss: INR 133.50** (Closing Basis).
 - *Rationale:* This places the risk just below the confluence of the **EMA 50 (134.77)** and the **Supertrend Support (135.73)**. If the price closes below this cluster, the intermediate uptrend is invalidated.
 - *Risk Profile:* Approx. 9.5% risk.
- **Take Profit: INR 168.00 - INR 172.00**
 - *Rationale:* This zone represents the major swing highs from mid-2024 (visible on Page 2). This aligns with a ~14-16% potential upside.
 - *Secondary Target:* If INR 172 is cleared with volume, the next target is Blue Sky territory.

News & Analyst Targets

As a stock research analyst at an investment firm, I have compiled the latest research on **Steel Authority of India Limited (SAIL)** for the week ending **January 3, 2026**.

1) Latest News for SAIL (Week of Dec 29, 2025 - Jan 3, 2026)

The first week of 2026 has been highly eventful and positive for SAIL, driven by strong operational numbers and favorable government policy.

- **Stock Rally & 52-Week High:** SAIL shares surged approximately **11.4%** this week, significantly outperforming the Sensex. The stock hit a new 52-week high of around **INR 149.40** on strong volumes, driven by a breakout in the metal index.
- **Major Order to L&T:** On January 2, 2026, Larsen & Toubro (L&T) announced securing "major" orders (valued between INR 5,000-INR 10,000 Cr) from SAIL for the expansion of its plants in West Bengal and Jharkhand. This confirms SAIL is aggressively moving forward with its capital expenditure plans.
- **Robust Sales Performance:** SAIL reported a **14% YoY growth** in sales for the April-November 2025 period (12.7 Million Tonnes). Notably, November 2025 sales alone grew 27%, with the retail segment jumping 69%, indicating strong domestic demand.
- **Bokaro Expansion Talks:** On December 30, 2025, the government formally commenced deliberations to expand the Bokaro Steel Plant's capacity from 5.25 MT to **7.55 MT**, aligning with the National Steel Policy targets.

2) Brokerage Upgrades & Downgrades

Analyst sentiment is currently mixed, with a divergence between technical momentum and fundamental valuations.

- **Upgrade (Rating): MarketsMOJO** upgraded SAIL from **Sell** to **Hold** on December 23, 2025, citing improved technicals and bullish momentum.
- **Upgrade (Rating/Target): InCred Equities** (in late 2025) upgraded the stock to **Add** with a target of **INR 158**, citing the benefits of protectionist policies and SAIL's captive iron ore advantage.
- **Maintained (Bearish): Kotak Institutional Equities** maintained its **Sell** rating as of December 30, 2025, keeping a conservative target of **INR 90**, implying they believe the stock's fundamentals do not justify the current rally.
- **Maintained (Neutral): Antique Stock Broking** retained a **Hold** rating on January 1, 2026, with a target of **INR 129**, preferring other peers like Tata Steel and Jindal Steel.

3) Other Impactful News

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- **Safeguard Duty Extension (Positive):** On December 31, 2025, the Indian government notified the extension of safeguard duties on specific steel imports for **three years (until April 2028)**. This is a major structural positive for domestic players like SAIL, protecting them from cheap dumping (particularly from China) and supporting margin stability.
- **Morgan Stanley Sector View:** In a broader sector note from late December, Morgan Stanley highlighted that SAIL and JSW Steel are "better positioned" relative to peers due to the current domestic pricing environment, though they maintained an **Equal-weight** stance on SAIL specifically.

4) Latest Analyst Targets (2026 Outlook)

The following table summarizes the most recent price targets and ratings from major brokerages. Note the wide divergence between the "Sell" ratings from traditional fundamental brokerages and the higher targets from momentum-focused analysts.

Brokerage Firm	Rating	Target Price (INR)	Date of Report/Update
InCred Equities	Add (Buy)	158	Late 2025
Axis Direct	Hold	145	Oct 31, 2025
Antique Stock Broking	Hold	129	Jan 1, 2026
Trendlyne Consensus	Sell	~125	Jan 3, 2026
ICICI Securities	Sell	120	Late 2025
Citi	Sell	120	Late 2025
Kotak Inst. Equities	Sell	90	Dec 30, 2025

Analyst Note: While the consensus fundamental rating leans towards "Sell/Hold" due to valuation concerns, the stock is currently trading above many of these targets (CMP ~INR 147-148) due to the strong "Safeguard Duty" catalyst and technical breakout. Investors should watch if analysts revise targets upward in the coming weeks to catch up with the price action.

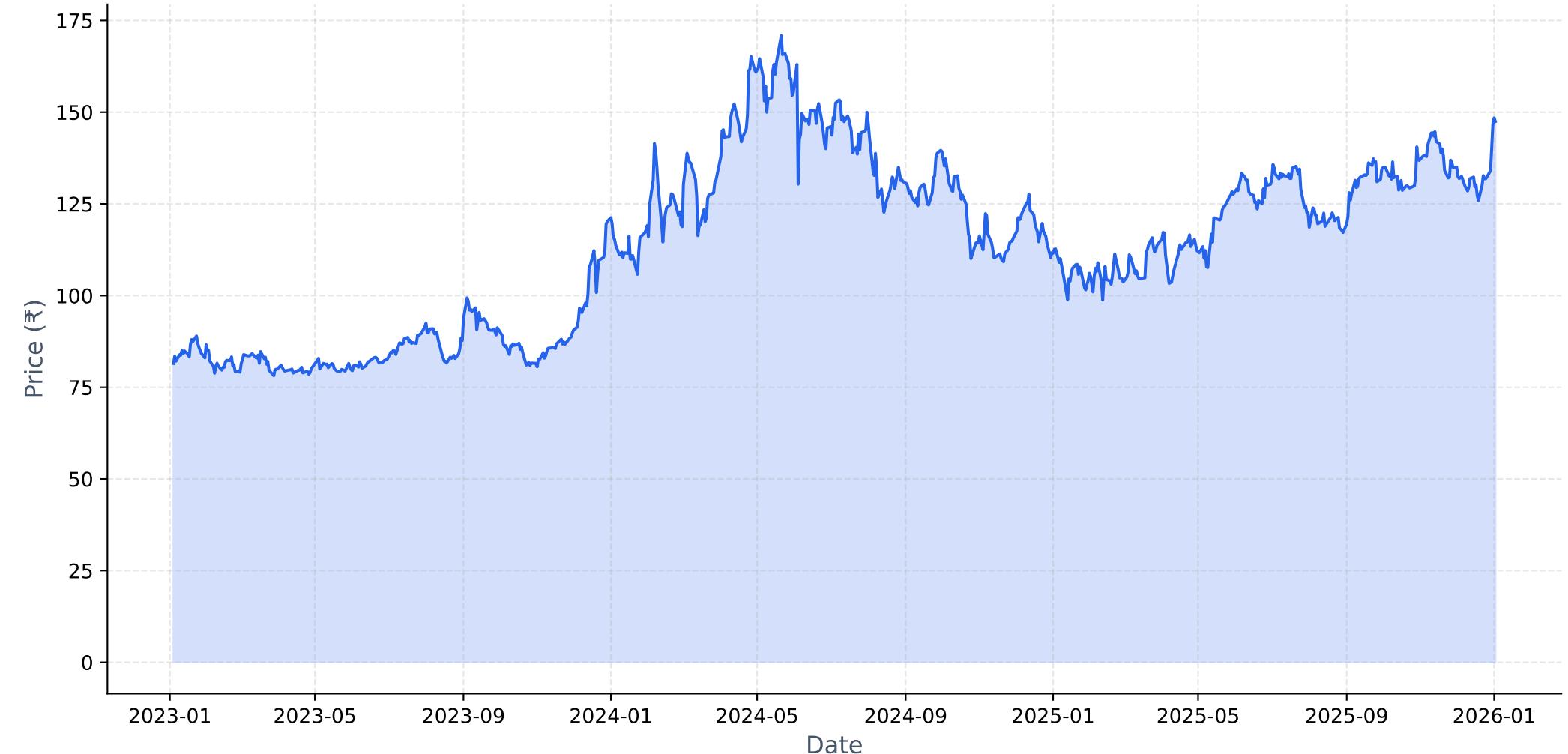
Stock Detailed Analysis Report

SAIL.NS

Current Price: ₹147.47

Generated: 2026-01-03 12:36

SAIL.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	No	No	-2.70%	-0.32%
Net Income	No	Yes	-22.66%	-42.14%
ROE	No	Yes	-25.03%	-43.72%
EPS	No	Yes	-22.64%	-42.14%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	-9.29%	2.37%
Net Income	Yes	-40.48%	413.51%
ROE	Yes	36.32%	36.32%
EPS	Yes	-84.33%	450.33%

SAIL.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXMETAL
Sector:	Metal
Classification:	Emerging Leader
RS Score:	48.8/100
:	

== RS RATIOS ==:

1M RS:	1.008 [Leader]
3M RS:	0.977 [Neutral]
6M RS:	0.917 [Neutral]
1Y RS:	1.008 [Leader]
:	

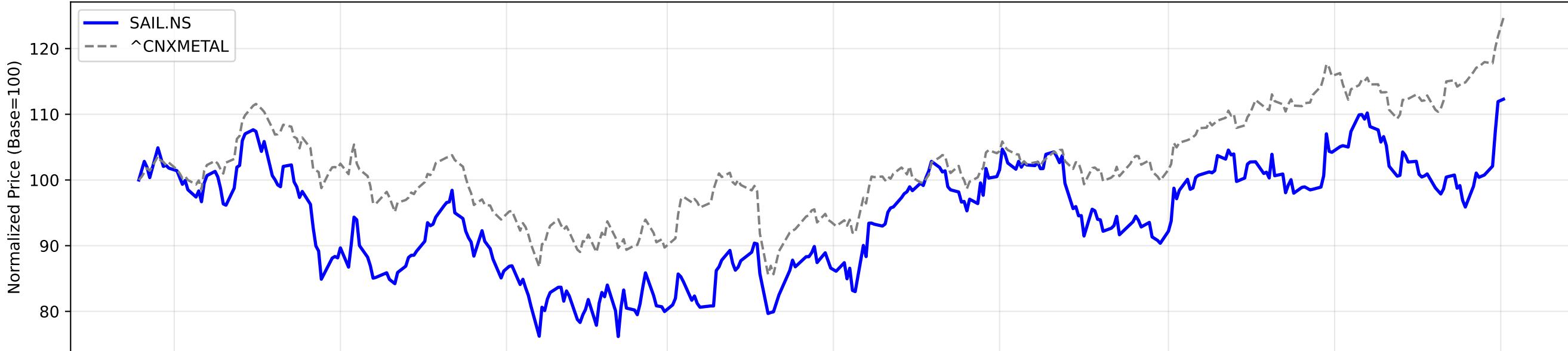
== TURNAROUND ANALYSIS ==:

Turnaround Status:	!! DETECTED !!
:	

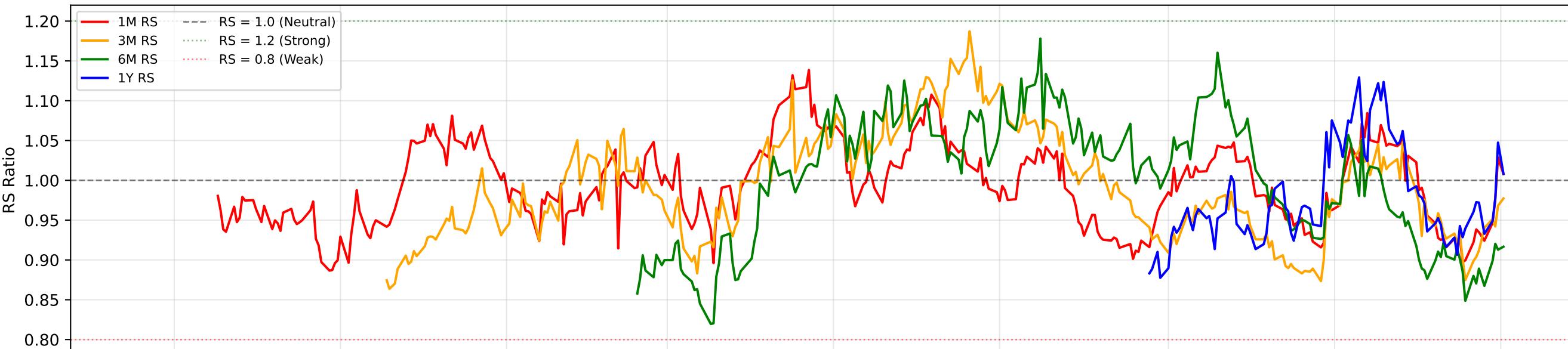
SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.008) > 3M (0.977)
✓ Medium-term Lagging:	6M=0.917 (≤ 1.0)
✓ Performance Improving:	3M (+9.3%) > 6M (+7.3%)

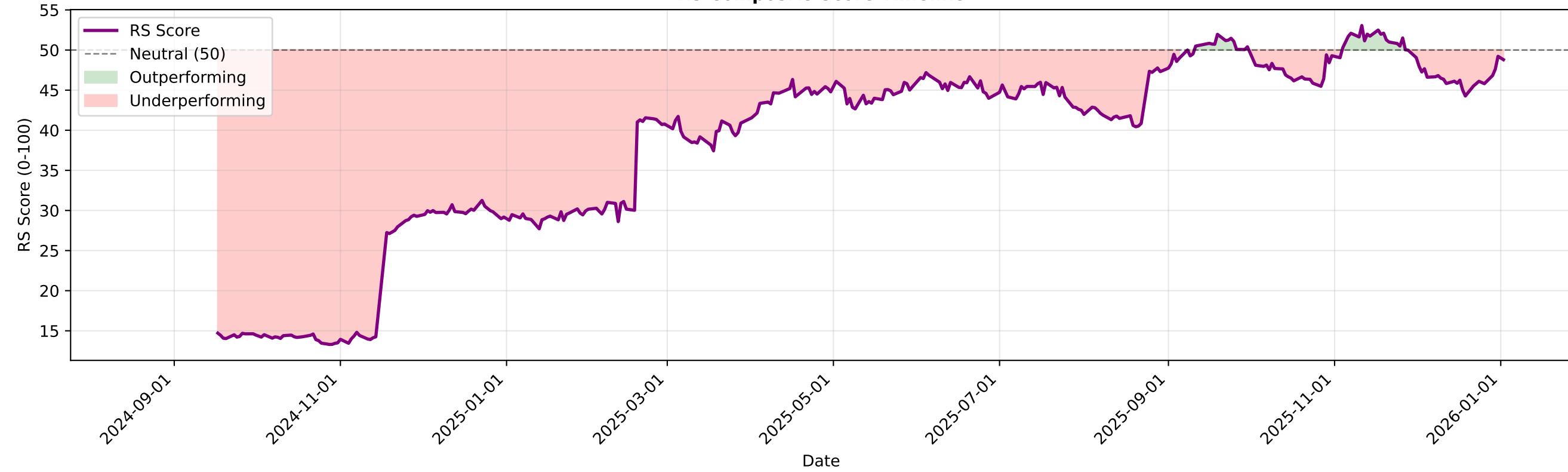
Relative Strength Analysis: SAIL.NS vs ^CNXMETAL
Classification: Emerging Leader
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



SAIL.NS - EMA Crossover Summary

EMA 20:	136.58
EMA 50:	134.77
EMA 200:	129.83
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-06-05 00:00:00
Golden Cross Price:	133.11

SAIL.NS EMA Crossover Analysis



SAIL.NS - Bollinger Bands Summary

Current Price:	147.47
Upper Band:	147.13
Middle Band (SMA 20):	133.55
Lower Band:	119.97
%B:	1.0124
Band Width:	0.2034
Status:	Above Upper Band
Signal:	None
Recent Signal 1:	Buy Signal at 2025-12-19 00:00:00

SAIL.NS Bollinger Bands (20, 2) Analysis



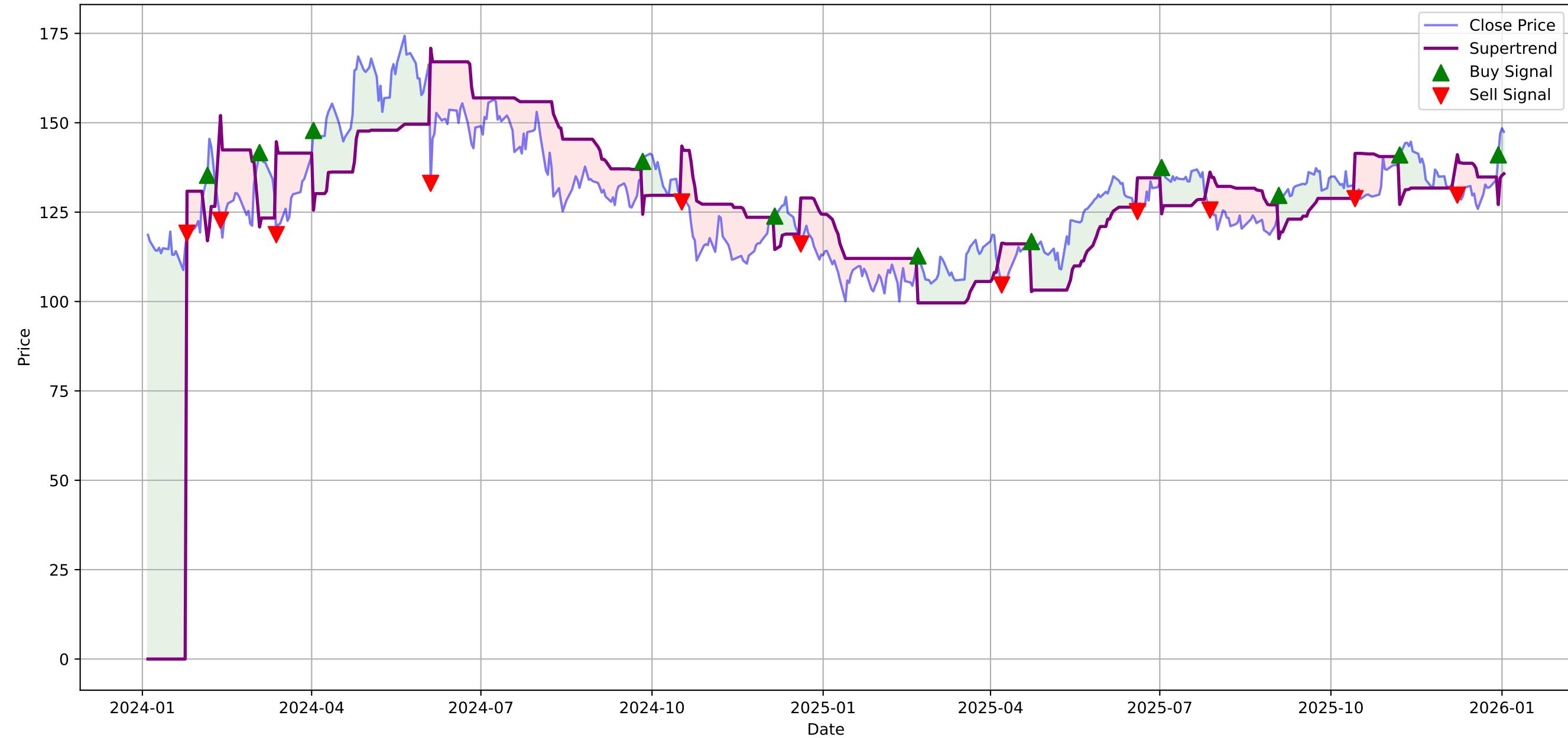
SAIL.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 135.73

Signal Identified On: 2025-12-30

Supertrend Analysis for SAIL.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



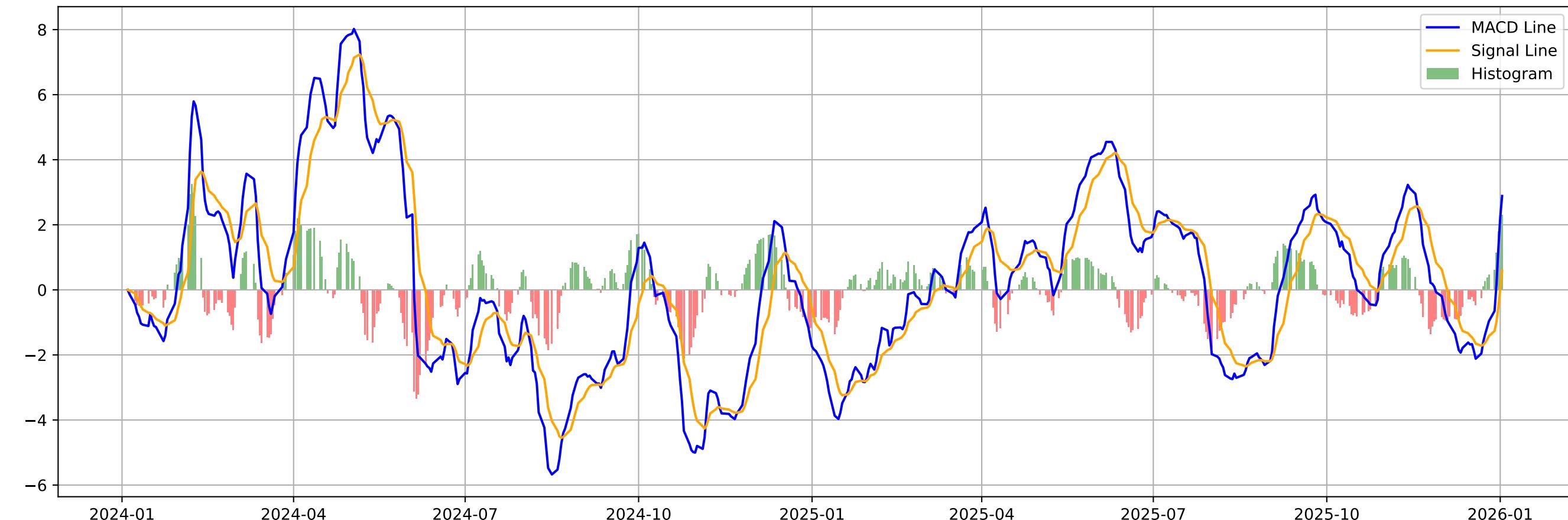
SAIL.NS - MACD Summary

MACD Line:	2.88
Signal Line:	0.59
Histogram:	2.29
Trend:	Bullish
Momentum:	Strengthening
Signal:	None

SAIL.NS Price



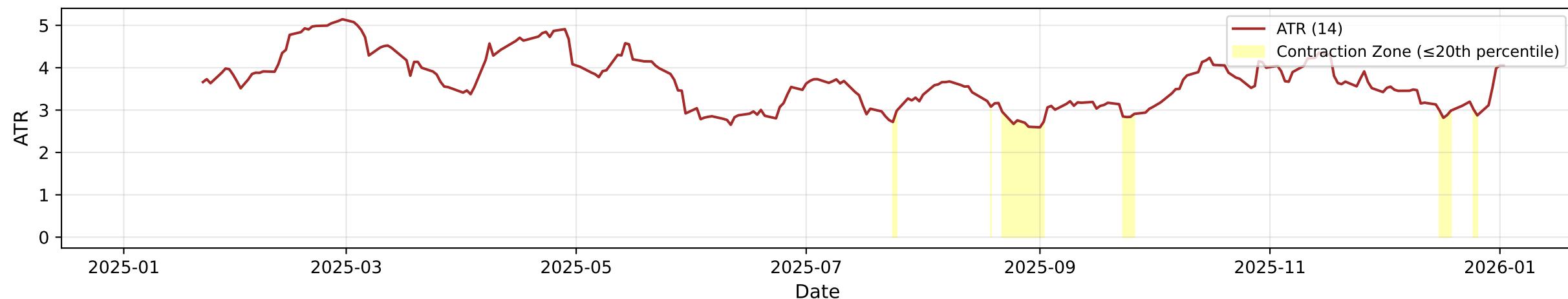
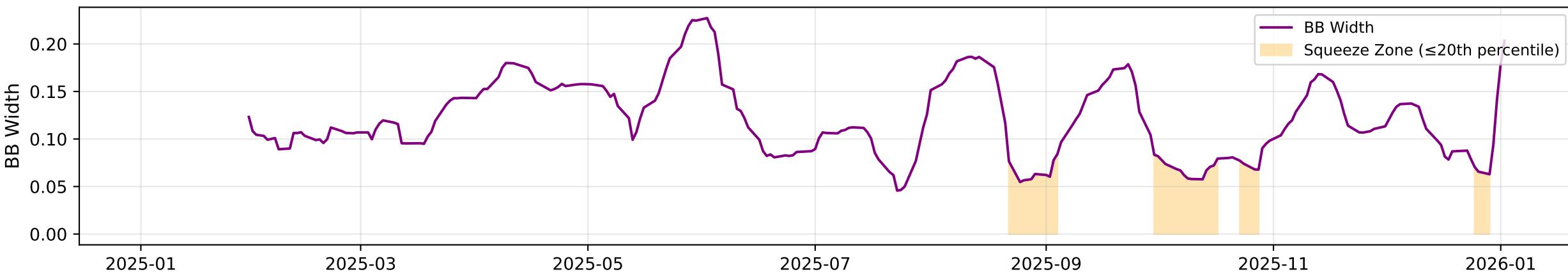
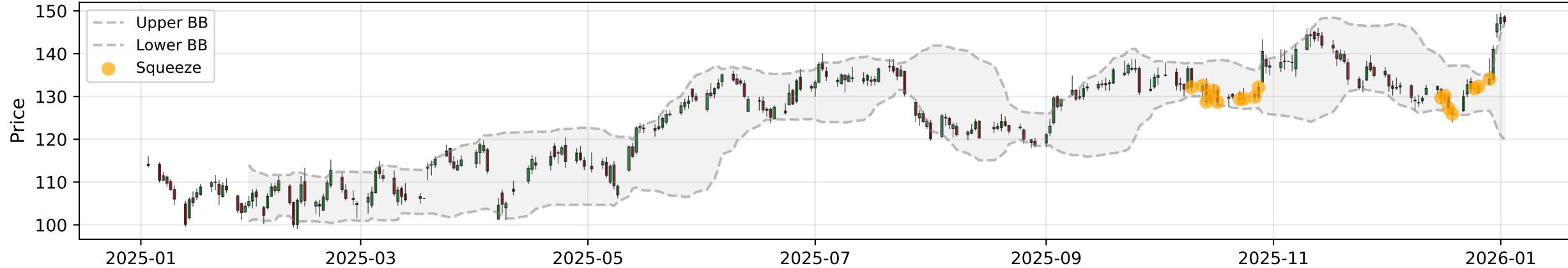
SAIL.NS MACD (12, 26, 9)



SAIL.NS - Volatility Squeeze Summary

BB Width:	0.2034
ATR:	4.0571
Total Signals:	17
Signal 1:	ATR Contraction at 2025-12-18 00:00:00 (Price: 127.27)
Signal 2:	ATR Contraction at 2025-12-19 00:00:00 (Price: 125.91)
Signal 3:	BB Squeeze + ATR Contraction at 2025-12-25 00:00:00 (Price: 131.00)
Signal 4:	BB Squeeze + ATR Contraction at 2025-12-26 00:00:00 (Price: 132.00)
Signal 5:	BB Squeeze at 2025-12-29 00:00:00 (Price: 134.09)

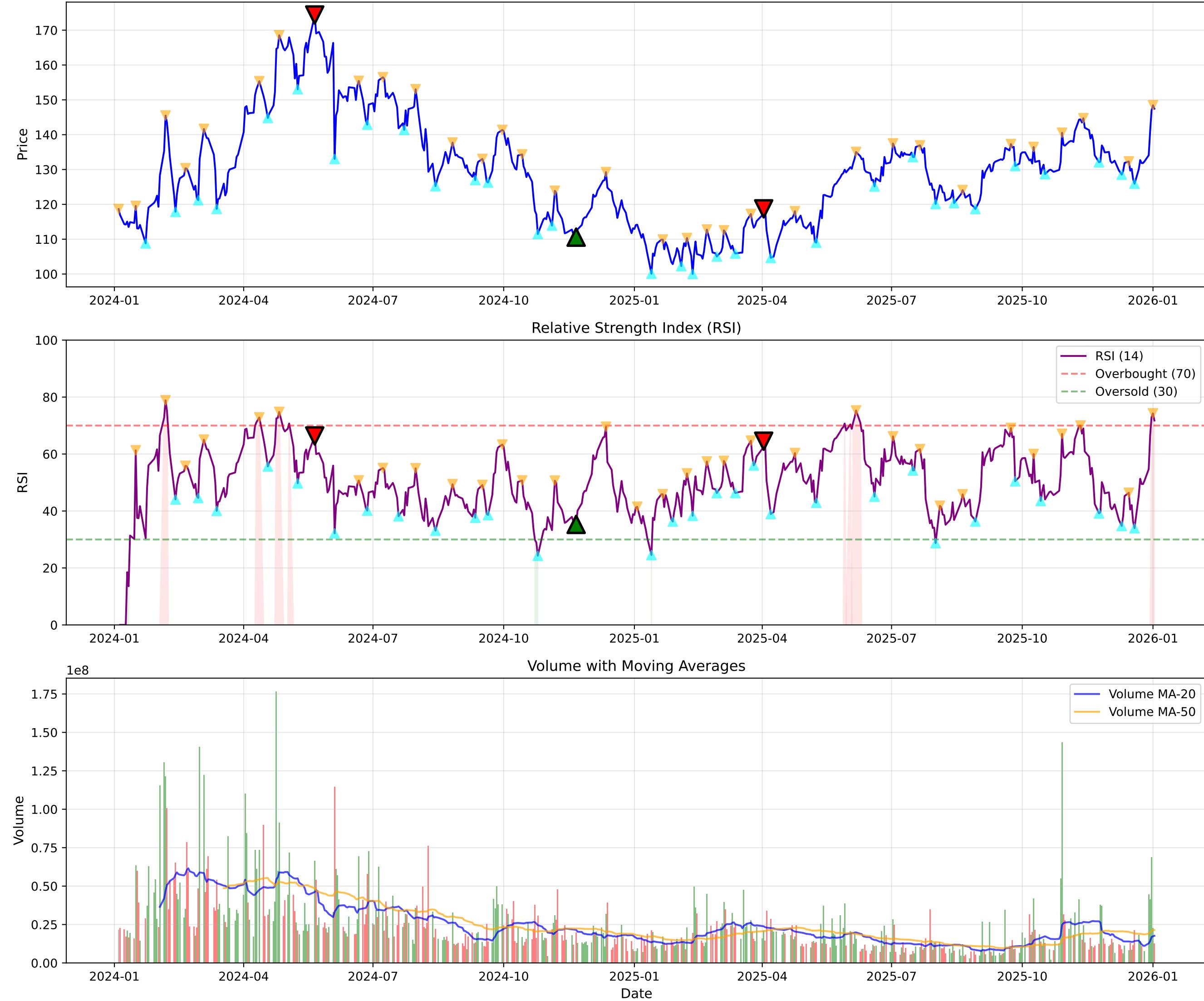
SAIL.NS - Volatility Squeeze Analysis



SAIL.NS - RSI-Volume Summary

Current RSI:	71.77
Current Volume:	12703746
Volume MA 20:	17659961
Bullish Divergences:	1
Bearish Divergences:	2
Bullish Div 1:	Date: 2024-11-21 00:00:00, Price: 110.59
Bearish Div 1:	Date: 2024-05-21 00:00:00, Price: 174.35
Bearish Div 2:	Date: 2025-04-02 00:00:00, Price: 118.70

SAIL.NS RSI-Volume Divergence Analysis



Trendlyne Snapshot - SAIL_forecaster

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Steel Authority of India (SAIL) Ltd.

NSE: SAIL | BSE: 500113 Turnaround Potential In 3 Starfolio Baskets

147.47 -0.98 (-0.66%) New 52W High in past week

13.9M NSE+BSE Volume High vol+gain this week
NSE 02 Jan, 2026 3:31 PM (IST)

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SAIL - SAIL - stock price prediction, stock forecast, target price, analyst ratings from 27 analysts

SAIL has a share price target of Rs 125, revenue growth forecast of 6.8%, and profit growth estimate of 55.6% for FY26, based on top 27 analyst calls.

SAIL FORECASTER - Analyst Estimates

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