

# Gemini Stock Analysis Report

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Based on the detailed technical and fundamental report provided, here is my analysis and trading recommendation for **MARICO.NS**.

*Note: The report indicates a generation date of January 3, 2026. I am conducting this analysis treating that date as the "current" trading day.*

## Step 1: Audit the Data

### • Data Present:

- **Price Action:** 3-Year Daily Chart, EMA crossovers (20, 50, 200), and Supertrend analysis.
- **Momentum & Trend:** MACD, RSI, and Relative Strength (RS) against the sector (CNXFMCG).
- **Volatility:** Bollinger Bands and Volatility Squeeze metrics (ATR contraction).
- **Fundamentals:** Revenue/Profit growth trends, Valuation scores, and Analyst estimates.

### • Data Missing:

- **Weekly/Monthly Candle Charts:** While the daily chart covers 3 years, a dedicated weekly view for cleaner major support/resistance levels is not explicitly isolated, though visible in the 3-year aggregate.
- **Volume Profile:** Standard volume bars are present, but specific volume-at-price data is absent.
- **Confidence Level: High.** The report provides a comprehensive technical dashboard (Trend, Momentum, Volatility, and Relative Strength) sufficient for a robust positional trade decision.

## Step 2: Analyze the Setup

- **Trend Structure:** The stock is in a confirmed **Strong Uptrend**. Price is trading above the 20, 50, and 200-day EMAs. The stock recently consolidated in the 700-740 range during Q4 2025 and has broken out to new highs (~757).
- **Momentum & Strength:**
  - **Relative Strength:** MARICO is classified as an "Emerging Leader" with a strong 1-year RS ratio of 1.251, indicating it is outperforming its benchmark.
  - **MACD:** The histogram is expanding positively, and the MACD line is above the signal line (**Bullish**).
  - **RSI:** Currently at 62.26. This is in the "sweet spot"-bullish momentum without being overextended (not yet >70 overbought).
- **Volatility Squeeze:** The report highlights an "ATR Contraction" and "BB Squeeze" signals in late December 2025. The current expansion from this squeeze suggests a high-energy move is beginning.
- **Support:** The Supertrend indicator generated a fresh **Buy Signal** on 2025-12-29, placing dynamic support at **724.26**. The EMA 20 is at **741.55**, acting as immediate trend support.

## Step 3: Formulate the Recommendation

The setup meets the criteria for a positional trade: Confluence of a long-term uptrend, sector outperformance, a recent breakout from consolidation, and a fresh volatility expansion.

### Decision: YES (Enter Now)

- **Entry Price: INR 755 - INR 760** (Current Market Price range).
  - **Rationale:** The stock has just confirmed a breakout and is showing expanding momentum.
- **Stop Loss: INR 724.00** (Closing Basis).
  - **Rationale:** This level coincides with the current **Supertrend** support value. A close below this level would negate the immediate bullish momentum and put the stock back into a neutral/bearish zone.
- **Take Profit: INR 820.00**

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- **Rationale:** This represents an approximate **8.2% upside**. It aligns with the "Average Analyst Estimate" shown in the Trendlyne snapshot (Page 19) and targets the psychological resistance slightly above the 800 mark. Given the 1-4 month horizon, this is a realistic technical extension.

## News & Analyst Targets

The following research report details the latest developments for **Marico Limited** as of the week ending **January 3, 2026**.

### 1. Latest News for MARICO (This Week)

The most significant news this week is the release of Marico's **Q3 FY26 Business Update** (Quarter ending December 31, 2025), released on January 2, 2026.

- **Strong Revenue Growth:** Marico reported consolidated revenue growth in the "**high twenties**" (YoY) for Q3 FY26. This growth is attributed to steady domestic demand and robust international performance.
- **India Volume Recovery:** The India business posted **high single-digit** underlying volume growth, marking a sequential improvement.
- **Segment Performance:**
  - **Parachute Coconut Oil:** Recorded a marginal volume decline but was positive after normalizing for "ml-age reductions" (pack size reductions) taken earlier.
  - **Value-Added Hair Oils:** Posted strong growth in the **twenties**, driven by premiumization.
  - **Saffola:** Delivered a muted performance in the edible oils segment.
  - **International Business:** Continued its strong momentum with constant currency growth in the "**early twenties**", led by Bangladesh, while Vietnam and South Africa returned to double-digit growth.
- **Margin Outlook:** The company expects **gross margins to improve sequentially** as Copra prices (a key raw material) have corrected significantly from their peaks.

### 2. Brokerage Upgrades & Downgrades

Most major brokerages have maintained their ratings following the Q3 update, with a general "**Buy**" or "**Add**" consensus due to the strong revenue visibility and recovering margins.

- **Recent Actions:** Leading brokerages like **Citi, Nomura, and JPMorgan** have maintained their "Buy" ratings leading up to this quarter, citing the company's ability to navigate input cost volatility better than peers.
- **Consensus:** The analyst community views the correction in Copra prices and the robust International growth as key triggers for a potential re-rating. There are no major downgrades reported this week; however, some brokerages noted the muted performance in Saffola oils as a minor dampener.

### 3. Indirect & Sectoral News Impacting MARICO

- **Raw Material Prices (Positive):** **Copra prices** have corrected by approximately **30%** from recent highs. As Copra is the primary raw material for Parachute oil, this is a major tailwind for Marico's gross margins in the upcoming quarters (Q4 FY26).
- **GST Rate Rationalization (Positive):** The sector is benefitting from recent GST rate rationalizations, which have improved affordability and are aiding the shift from unbranded to branded products-a trend specifically benefiting Marico's core portfolio.
- **Rural Demand Recovery:** General FMCG sector data indicates a gradual recovery in rural consumption, fueled by a healthy sowing season and easing inflation, which directly supports Marico's mass-market segments.

### 4. Analyst Targets for MARICO

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The following table summarizes the latest available price targets from major brokerage firms. The consensus suggests a potential upside from the current market price (CMP) of approx. **INR 758**.

Brokerage Firm	Rating	Target Price (INR )	Sentiment
Citi	Buy	875	Bullish
Nomura	Buy	875	Bullish
TipRanks Consensus	Strong Buy	850	Bullish
JPMorgan	Buy	830	Bullish
Trendlyne Average	Buy	824	Positive
ICICI Securities	Add	800	Positive
Axis Capital	Hold	760	Neutral

*Note: Targets are based on reports available as of early January 2026 and late 2025. The stock closed around INR 758 on Jan 2, 2026.*

# Stock Detailed Analysis Report

**MARICO.NS**

Current Price: ₹757.75

Generated: 2026-01-03 12:41

# MARICO.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	12.12%	4.33%
Net Income	Yes	Yes	9.99%	9.97%
ROE	Yes	Yes	6.04%	3.85%
EPS	Yes	No	9.86%	9.89%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	6.84%	7.44%
Net Income	Yes	-16.67%	2.64%
ROE	Yes	20.12%	7.54%
EPS	No	-16.92%	-10.63%

# MARICO.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXFMCG
Sector:	FMCG
Classification:	Emerging Leader
RS Score:	55.7/100
:	

## == RS RATIOS ==:

1M RS:	1.106 [Leader]
3M RS:	1.092 [Leader]
6M RS:	1.068 [Leader]
1Y RS:	1.251 [Strong]
:	

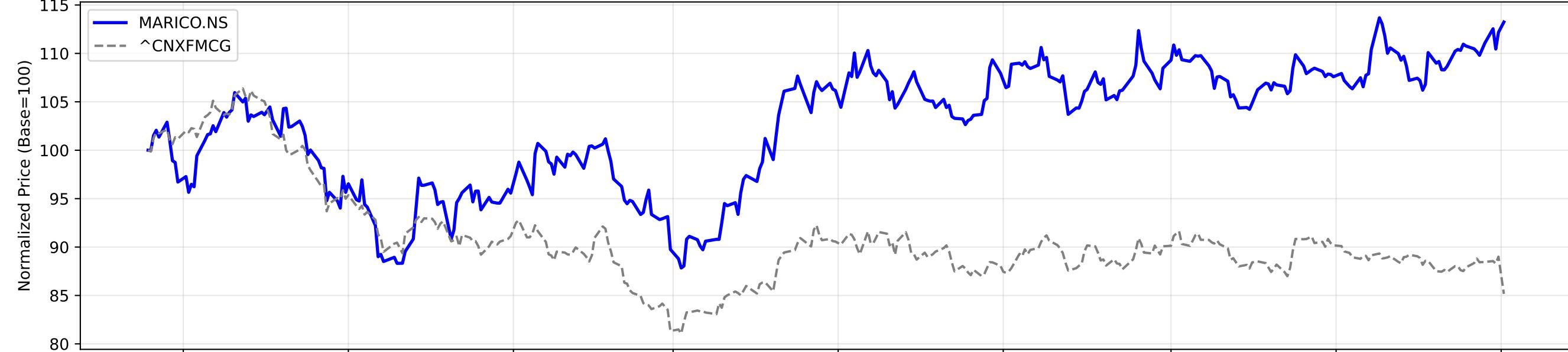
## == TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

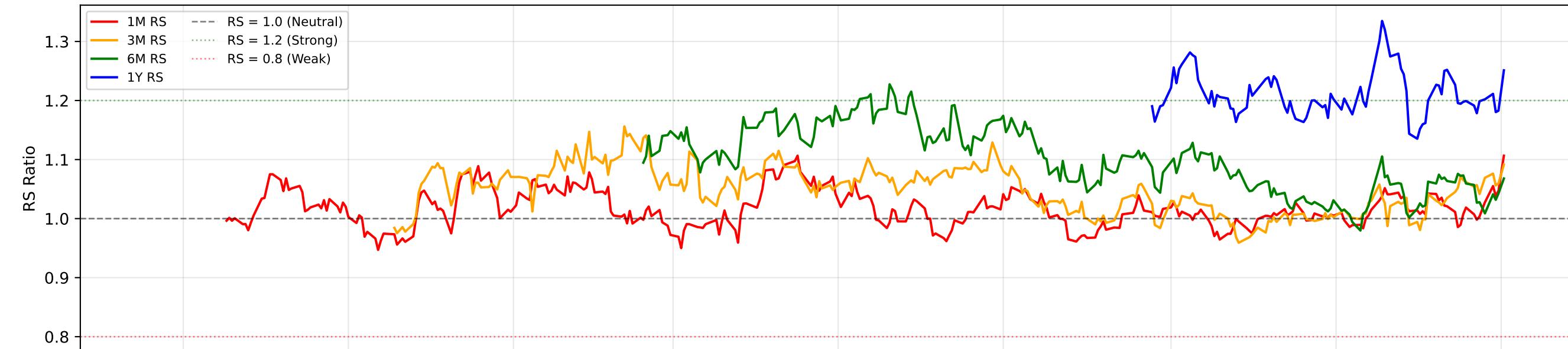
## SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.106) > 3M (1.092)
✗ Medium-term Lagging:	Not lagging
✓ Performance Improving:	3M (+8.0%) > 6M (+6.4%)

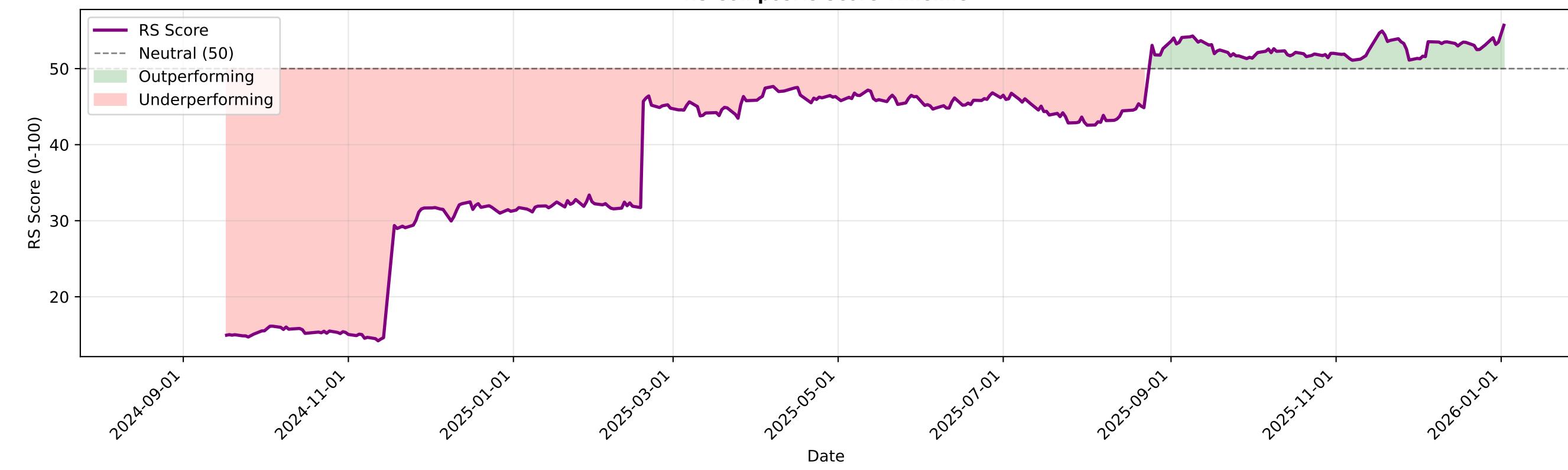
**Relative Strength Analysis: MARICO.NS vs ^CNXFMCG**  
**Classification: Emerging Leader**  
**Price Performance Comparison (Normalized)**



**RS Ratio Trends (Multiple Timeframes)**



**RS Composite Score Timeline**



## **MARICO.NS - EMA Crossover Summary**

<b>EMA 20:</b>	741.55
<b>EMA 50:</b>	733.49
<b>EMA 200:</b>	709.57
<b>Trend Status:</b>	<b>Strong Uptrend</b>
<b>Golden Cross Date:</b>	2025-03-27 00:00:00
<b>Golden Cross Price:</b>	649.05

## MARICO.NS EMA Crossover Analysis



# **MARICO.NS - Bollinger Bands Summary**

<b>Current Price:</b>	757.75
<b>Upper Band:</b>	759.44
<b>Middle Band (SMA 20):</b>	739.25
<b>Lower Band:</b>	719.05
<b>%B:</b>	0.9581
<b>Band Width:</b>	0.0546
<b>Status:</b>	Upper Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<b>Buy Signal at 2025-11-07 00:00:00</b>

## MARICO.NS Bollinger Bands (20, 2) Analysis



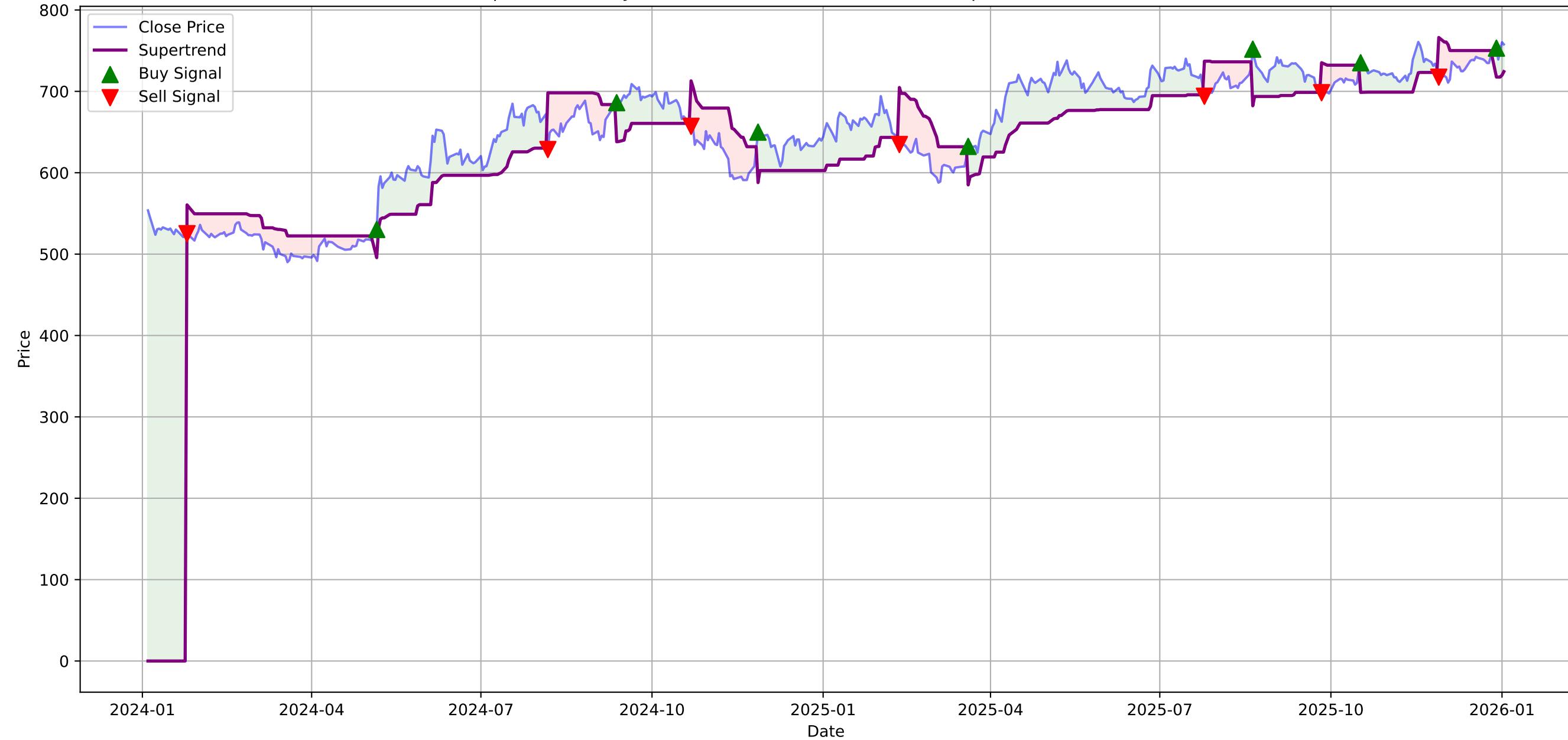
## **MARICO.NS - Supertrend Summary**

**Status:** UPTREND (Buy)

**Supertrend Value:** 724.26

**Signal Identified On:** 2025-12-29

### SuperTrend Analysis for MARICO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



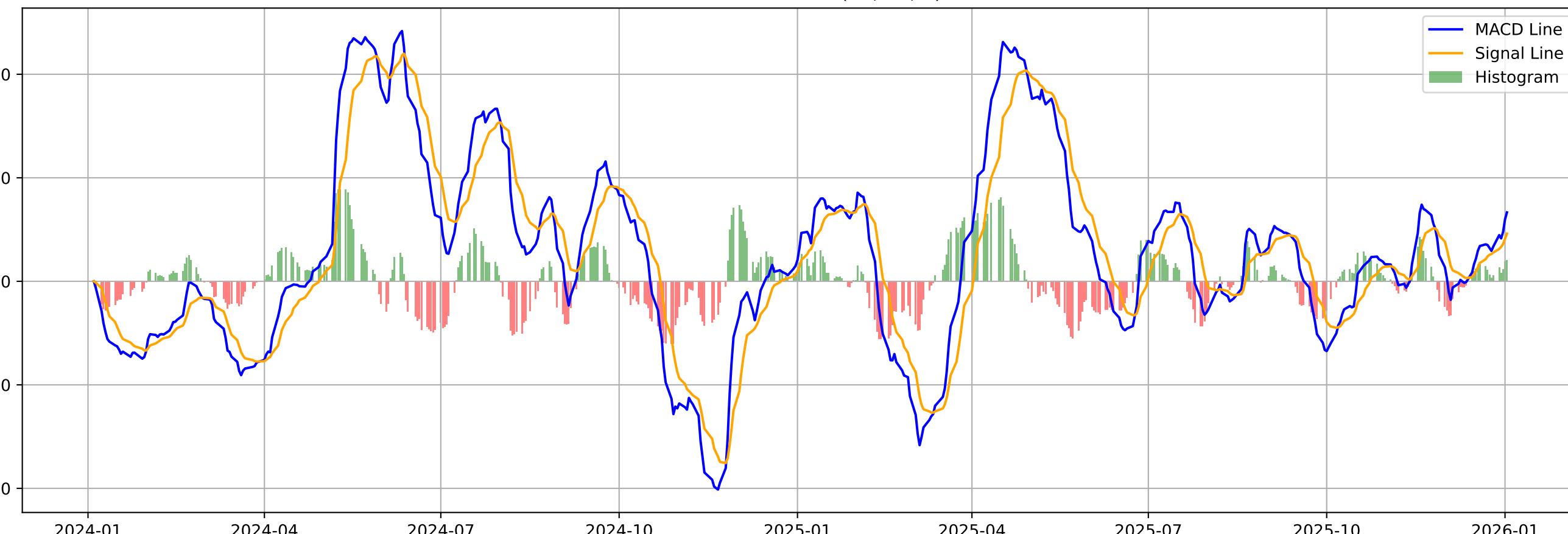
## **MARICO.NS - MACD Summary**

<b>MACD Line:</b>	6.66
<b>Signal Line:</b>	4.60
<b>Histogram:</b>	2.05
<b>Trend:</b>	<b>Bullish</b>
<b>Momentum:</b>	<b>Strengthening</b>
<b>Signal:</b>	None

### MARICO.NS Price



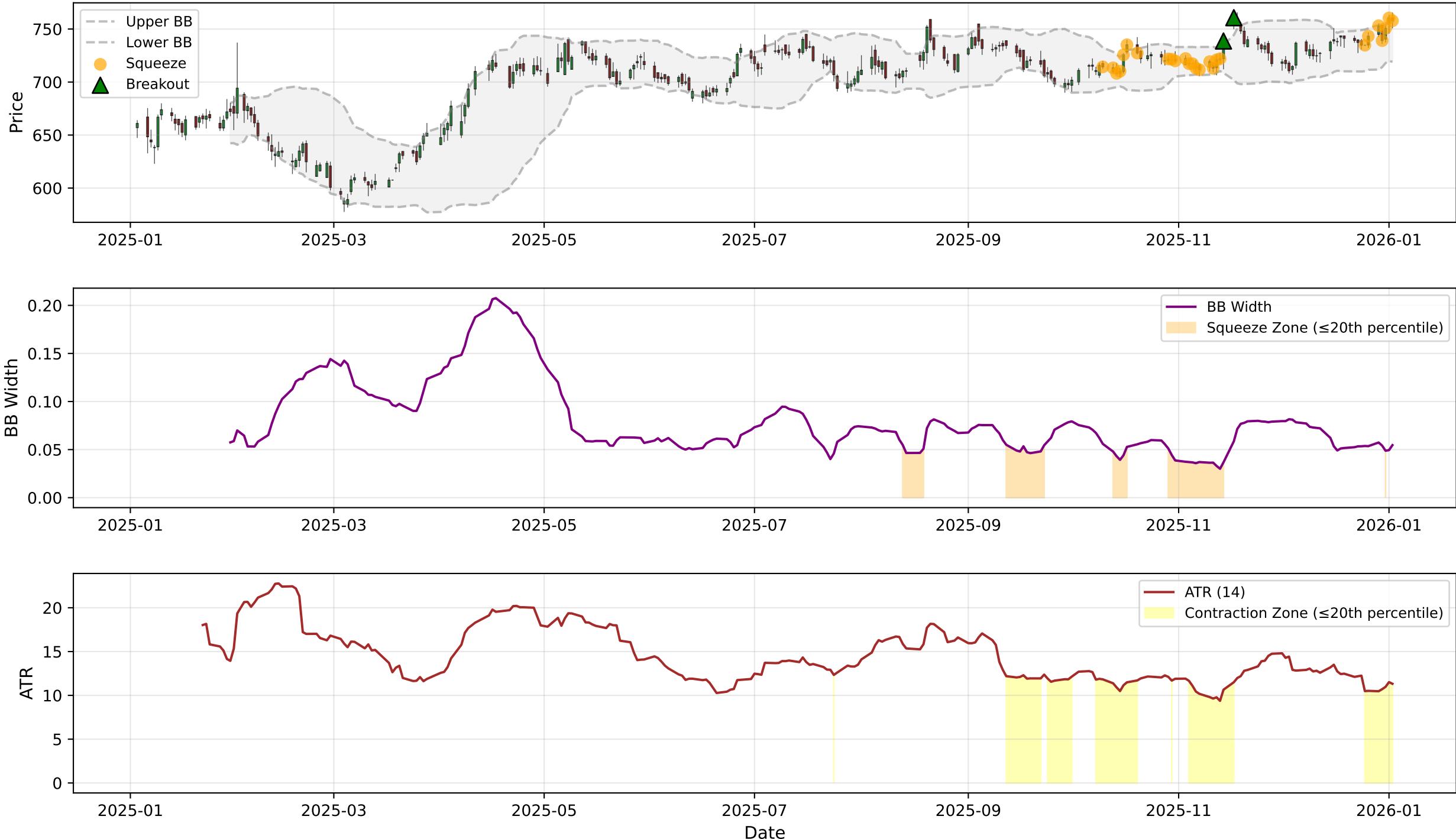
### MARICO.NS MACD (12, 26, 9)



## **MARICO.NS - Volatility Squeeze Summary**

<b>BB Width:</b>	0.0546
<b>ATR:</b>	11.3214
<b>Total Signals:</b>	28
<b>Signal 1:</b>	ATR Contraction at 2025-12-29 00:00:00 (Price: 753.10)
<b>Signal 2:</b>	ATR Contraction at 2025-12-30 00:00:00 (Price: 739.10)
<b>Signal 3:</b>	BB Squeeze + ATR Contraction at 2025-12-31 00:00:00 (Price: 750.00)
<b>Signal 4:</b>	ATR Contraction at 2026-01-01 00:00:00 (Price: 760.45)
<b>Signal 5:</b>	ATR Contraction at 2026-01-02 00:00:00 (Price: 757.75)

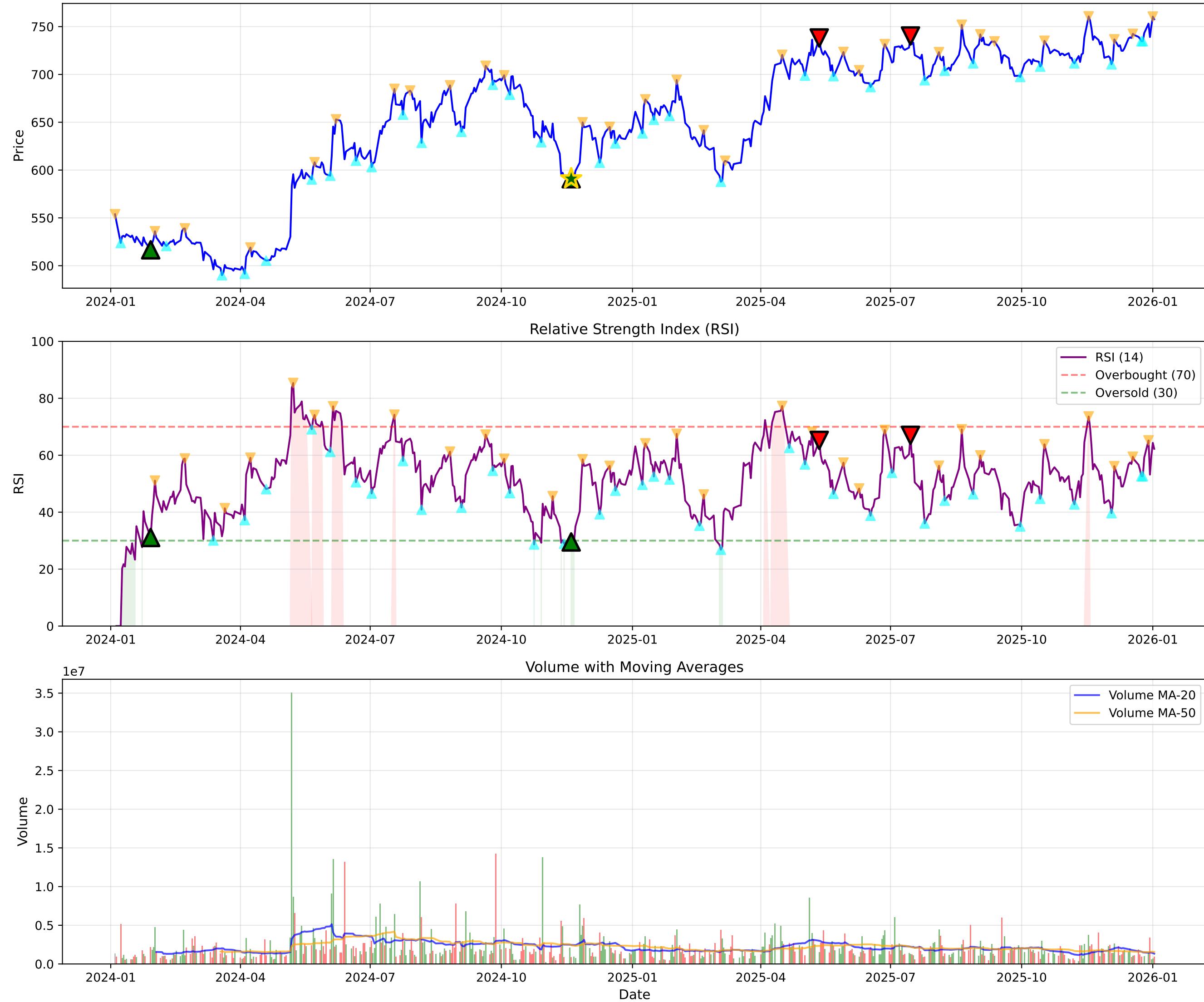
# MARICO.NS - Volatility Squeeze Analysis



## **MARICO.NS - RSI-Volume Summary**

<b>Current RSI:</b>	62.26
<b>Current Volume:</b>	933700
<b>Volume MA 20:</b>	1331828
<b>Bullish Divergences:</b>	2
<b>Bearish Divergences:</b>	2
<b>Bullish Div 1:</b>	Date: 2024-01-29 00:00:00, Price: 516.60
<b>Bullish Div 2:</b>	Date: 2024-11-19 00:00:00, Price: 590.95
<b>Bearish Div 1:</b>	Date: 2025-05-12 00:00:00, Price: 738.10
<b>Bearish Div 2:</b>	Date: 2025-07-15 00:00:00, Price: 740.20

# MARICO.NS RSI-Volume Divergence Analysis



# Trendlyne Snapshot - MARICO\_main

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MARKETS / SECTOR: FMCG / INDUSTRY: PERSONAL PRODUCTS / [MARICO LTD.](#)

**Marico Ltd.** [ⓘ](#)  
NSE: MARICO | BSE: 531642  
Marico Live Share Price Today, Share Analysis and Chart

Expensive Rocket [ⓘ](#)

**757.75** **-2.70 (-0.36%)**  
[↑ Near 52W High of ₹765.30](#)

**960.4K** NSE+BSE Volume  
NSE 02 Jan, 2026 3:31 PM (IST)

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Durability score [ⓘ](#) **45.0 /100** Valuation Score [ⓘ](#) **26.5 /100** Momentum Score [ⓘ](#) **64.9 /100** Analyst Price Target [ⓘ](#) **821**  
Medium Financial Strength Expensive Valuation Technically Moderately Bullish Embed DVM

These stocks have good momentum, but are expensive with average financials View Similar

Analyst Price Target [ⓘ](#) **821**  
1Yr Price target upside is 8%

FORECASTER DVM Key Metrics Price Chart Forecaster Financials Technicals Shareholding Preset Metrics Preset Metrics

PE Valuation Check Right Now [ⓘ](#) 1 Year Forward [ⓘ](#)  
Overvalued **-6.6%** Fairly Valued **0.3%**

INSIGHT Marico is overvalued at current PE, but fairly valued on future earnings estimates

Check Before You Buy [VIEW FULL CHECKLIST](#)  
High rank **14** Positive **+ 9** Negative **60.9% Pass in checklist**

SWOT Analysis

**Marico Key Metrics**

ROE Ann. % <a href="#">ⓘ</a> High in industry	41	Broker Average Target <a href="#">ⓘ</a> 8.79% upside	824.33	Market Capitalization <a href="#">ⓘ</a> High in industry	98,362.6	Price to Book <a href="#">ⓘ</a> High in industry
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## Trendlyne Snapshot - MARICO\_forecaster

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### Marico - MARICO - stock price prediction, stock forecast, target price, analyst ratings from 38 analysts

Marico has a share price target of Rs 821, revenue growth forecast of 23.4%, and profit growth estimate of 8.6% for FY26, based on top 38 analyst calls.

### Marico FORECASTER - Analyst Estimates [①](#)

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