

Gemini Stock Analysis Report

Based on the comprehensive technical and fundamental report provided for **Hindustan Unilever Ltd (HINDUNILVR.NS)** as of **January 24, 2026**, here is the positional trading analysis.

Step 1: Audit the Data

- **Data Present:**
 - **Price Action:** Daily, Weekly, and 15-minute charts with candlestick patterns.
 - **Trend Indicators:** Moving Averages (EMA 20, 50, 200), Supertrend (Multi-timeframe), and Trendlines.
 - **Momentum Indicators:** RSI, MACD (with histogram), Relative Strength (RS) against CNXFMCG.
 - **Volatility:** Bollinger Bands, Band Width, and ATR data.
 - **Volume Analysis:** Volume moving averages, Distribution Day counts, and Divergence analysis.
 - **Fundamentals:** Revenue/Net Income trends, Valuation scores, and Analyst Estimates.
 - **Data Missing:**
 - **Institutional Flows:** Detailed FII/DII daily buying/selling net flow specific to the stock (though "Distribution Days" serves as a proxy).
 - **Sector Breadth:** Broader market breadth data (Nifty 50 advance/decline) to confirm market environment.
 - **Confidence Level: High.**
 - *Explanation:* The report provides a 360-degree technical view. The conflicting signals between Volume (Distribution) and Momentum (MACD) are visible, allowing for a nuanced risk assessment.
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Step 2: Analyze the Setup

Price Structure & Trend:* **The EMA 200 Barrier:** The stock is currently trading at **INR 2409.50**, which is virtually identical to the **EMA 200 (INR 2409.59)** shown on Page 6. This is the most critical technical resistance level on the chart.* **Trend Conflict:** The daily chart shows a recovery trend (Price > EMA 20 & 50), and the Supertrend is in a "BUY" state. However, the Weekly chart (Page 21) indicates the stock is still in a longer-term lower-high structure, and the system flags the 1-Week status as "DOWNTREND (Sell)" (Page 20).* **Support:** Strong support has formed around INR 2316 (Daily Supertrend value) and the INR 2370 zone (EMA 20/50 convergence).

Momentum & Confluence:* **Bullish Signals:** MACD has a bullish crossover and is strengthening. RSI is at 57.69, indicating bullish momentum with plenty of room before becoming overbought. The stock is in a "Volatility Squeeze" (Bollinger Band width 0.065), suggesting an explosive move is imminent.*

Bearish/Cautious Signals: The Volume Analysis (Page 18) flags **5 Distribution Days** between Dec 2025 and Jan 2026 (most recent Jan 20). This indicates that as price rallies into the EMA 200, institutions may be selling into strength. This drastically increases the risk of a "fake-out" breakout.

Verdict: The stock is at a decision point. A rejection at the EMA 200 is likely given the distribution volume. Entering *before* a confirmed breakout of the EMA 200 is gambling against the primary trend.

Step 3: Formulate the Recommendation

Recommendation: **NO** (Do not enter at current market price).

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Reasoning: The price is sitting exactly at a major dynamic resistance (EMA 200 at INR 2409.59) while volume analysis shows recent distribution. The probability of a pullback or consolidation here is high. We require price confirmation to prove the long-term trend has reversed.

Conditional Plan (Buy Stop Strategy): If the stock proves strength by reclaiming the long-term trend, execute the following:

- **Condition to Buy:** A **Daily Close above INR 2,425**. (This confirms the EMA 200 has been breached and turned into support).
- **Entry Price:** **INR 2,430 - INR 2,440** (Enter on the open following the confirmation close).
- **Stop Loss:** **INR 2,310** (Hard Stop).
 - *Rationale:* This places the risk below the Daily Supertrend support (INR 2316) and the recent consolidation lows. If price drops below this, the breakout failed.
- **Take Profit:** **INR 2,650**.
 - *Rationale:* This targets the swing highs from late 2025 and aligns with the analyst upside estimates (~10-15% move).
- **Time Horizon:** 4-10 Weeks.

News & Analyst Targets

Based on the latest available information for **Hindustan Unilever Ltd (HINDUNILVR)** as of January 25, 2026, here is the research update:

1) Latest News for HINDUNILVR (Week of Jan 19-25, 2026)

- **Tax Demand Notice:** In early January 2026, HUL received a significant tax demand notice from the Income Tax Department amounting to **INR 1,559.69 crore** (approx. \$185 million). The demand pertains to the financial year 2021-22 and involves adjustments related to transfer pricing and corporate tax disallowances. The company has stated there is "no material impact" on its financials and plans to appeal the order.
- **Ice Cream Business Demerger Update:** The demerger of the ice cream business into a separate entity, **Kwality Wall's (India) Limited (KWIL)**, is in its final stages. The record date for the 1:1 share allotment was December 5, 2025. Investors are currently awaiting the listing of KWIL, which is expected to happen by February 2026.
- **Upcoming Q3 Results:** The company has scheduled a board meeting for **February 12, 2026**, to consider and approve the unaudited financial results for the quarter ended December 31, 2025 (Q3 FY26).

2) Brokerage Upgrades & Downgrades

- **Jefferies (Buy):** Maintained a "Buy" rating but reportedly **cut the price target to INR 3,100** (from INR 3,150), citing near-term headwinds while remaining positive on the long-term consumption story.
- **MarketsMOJO (Downgrade):** Recently downgraded the stock from "Hold" to "**Sell**" (early Dec 2025), citing flat valuation metrics and technical weakness relative to the broader market.
- **Consensus View:** The analyst community remains cautiously optimistic but divided. Out of ~39 analysts covering the stock:
 - 7 have a "Strong Buy"
 - 20 have a "Buy"
 - 10 have a "Hold"
 - 2 have a "Sell"

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3) Other News Impacting HINDUNILVR

- **Sectoral Headwinds:** The FMCG sector continues to face challenges with **muted rural demand** and "tepid" volume growth. Analysts expect HUL's Q3 revenue growth to be in the low single digits (approx. 2-6%) due to price cuts in the soaps/detergents category and uneven recovery in rural markets.
- **Regulatory Scrutiny:** The recurring tax disputes (transfer pricing) highlight increased regulatory scrutiny on multinational FMCG companies in India, which remains a lingering overhang for the stock despite the company's dismissals of financial impact.
- **Strategic Shift:** Following the separation of the ice cream business, the market is closely watching how the core HUL business (Home Care, Beauty & Personal Care, Foods) reallocates capital to drive volume growth in a competitive environment.

4) Latest Analyst Targets (January 2026)

Brokerage / Source	Rating	Target Price (INR)	Upside Potential*
Jefferies	Buy	3,100	~28%
Motilal Oswal	Buy	3,000	~24%
Sharekhan	Buy	2,832	~17%
Consensus Average	--	2,805	~16%
ICICI Direct	Hold	2,625	~9%
Bank of America (BofA)	Underperform	2,330	-3% (Downside)

**Upside calculated based on a reference market price of approx. INR 2,410.*

Analyst Note: The stock is currently trading near INR 2,410. While long-term structural drivers remain intact, near-term triggers are scarce until rural consumption shows a definitive turnaround. The upcoming Q3 results on Feb 12 will be a critical catalyst.

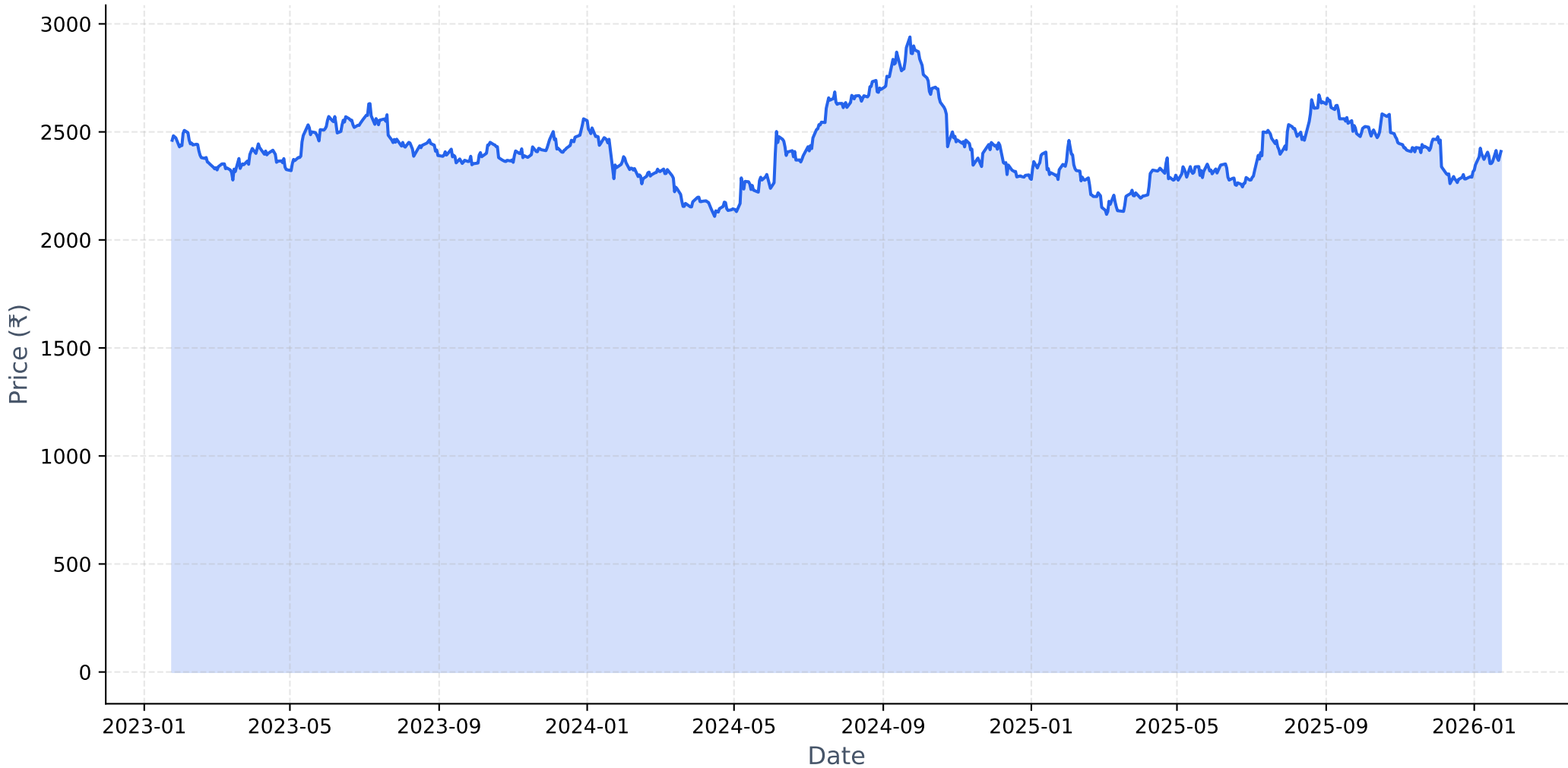
Stock Detailed Analysis Report

HINDUNILVR.NS

Current Price: ₹2409.50

Generated: 2026-01-24 18:14

HINDUNILVR.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	2.17%	6.51%
Net Income	Yes	No	3.62%	6.25%
ROE	Yes	Yes	7.43%	6.00%
EPS	Yes	No	3.61%	6.24%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	5.68%	1.30%
Net Income	Yes	11.85%	2.22%
ROE	No	-2.26%	-2.26%
EPS	Yes	15.14%	7.21%

HINDUNILVR.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXFMCG
Sector:	FMCG
Classification:	Emerging Leader
RS Score:	55.0/100
:	

== RS RATIOS ==:

1M RS:	1.125 [Leader]
3M RS:	1.066 [Leader]
6M RS:	1.094 [Leader]
1Y RS:	1.126 [Leader]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

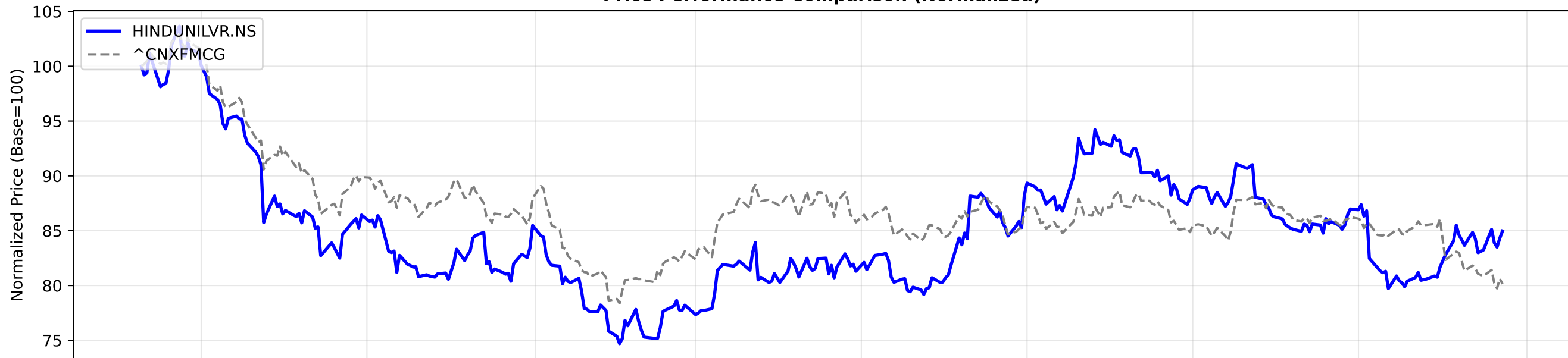
SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.125) > 3M (1.066)
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

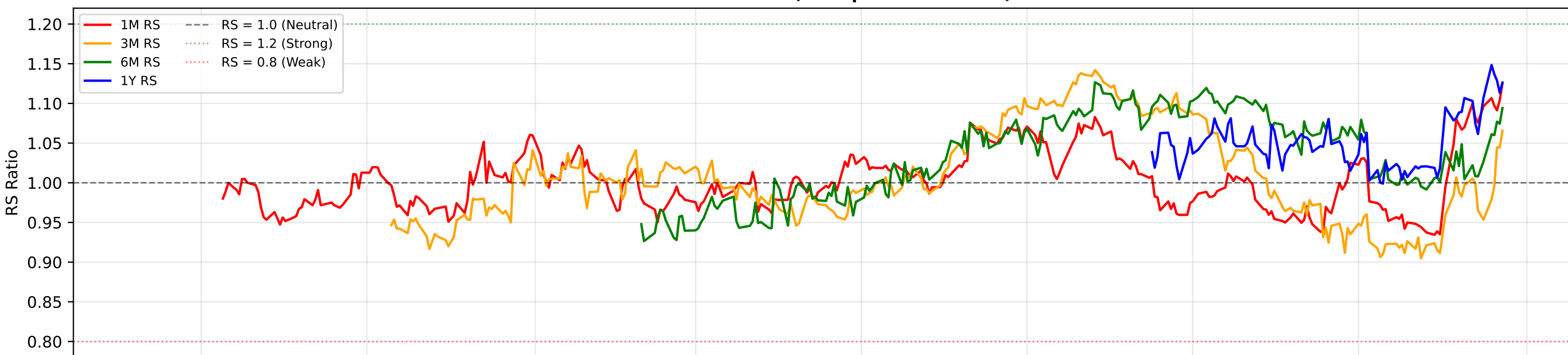
Relative Strength Analysis: HINDUNILVR.NS vs ^CNXFMCG

Classification: Emerging Leader

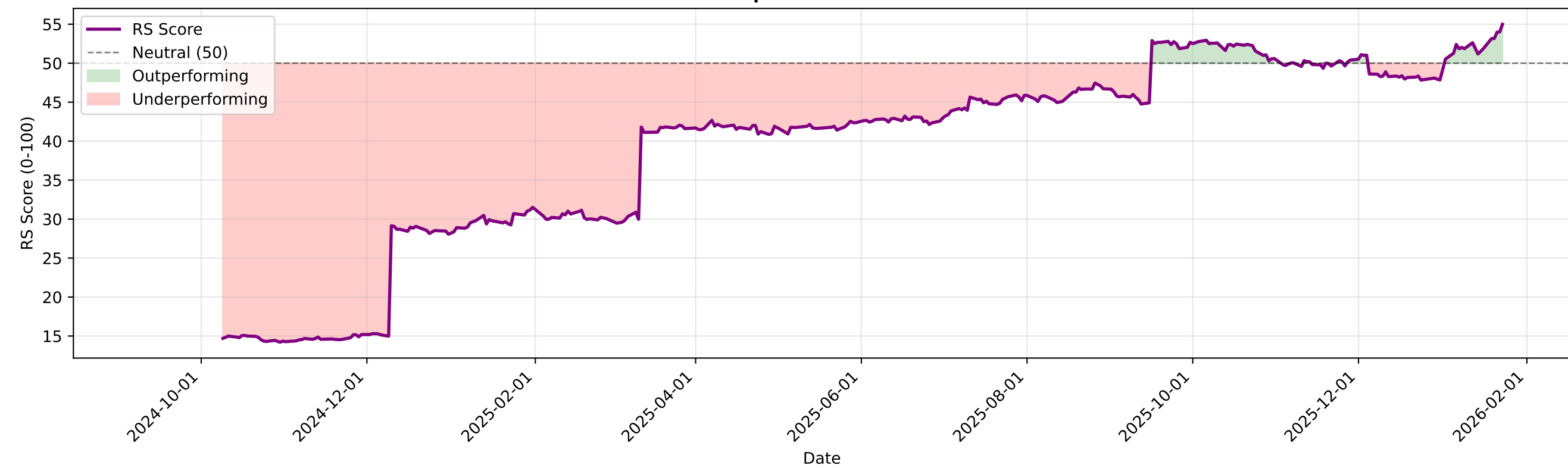
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



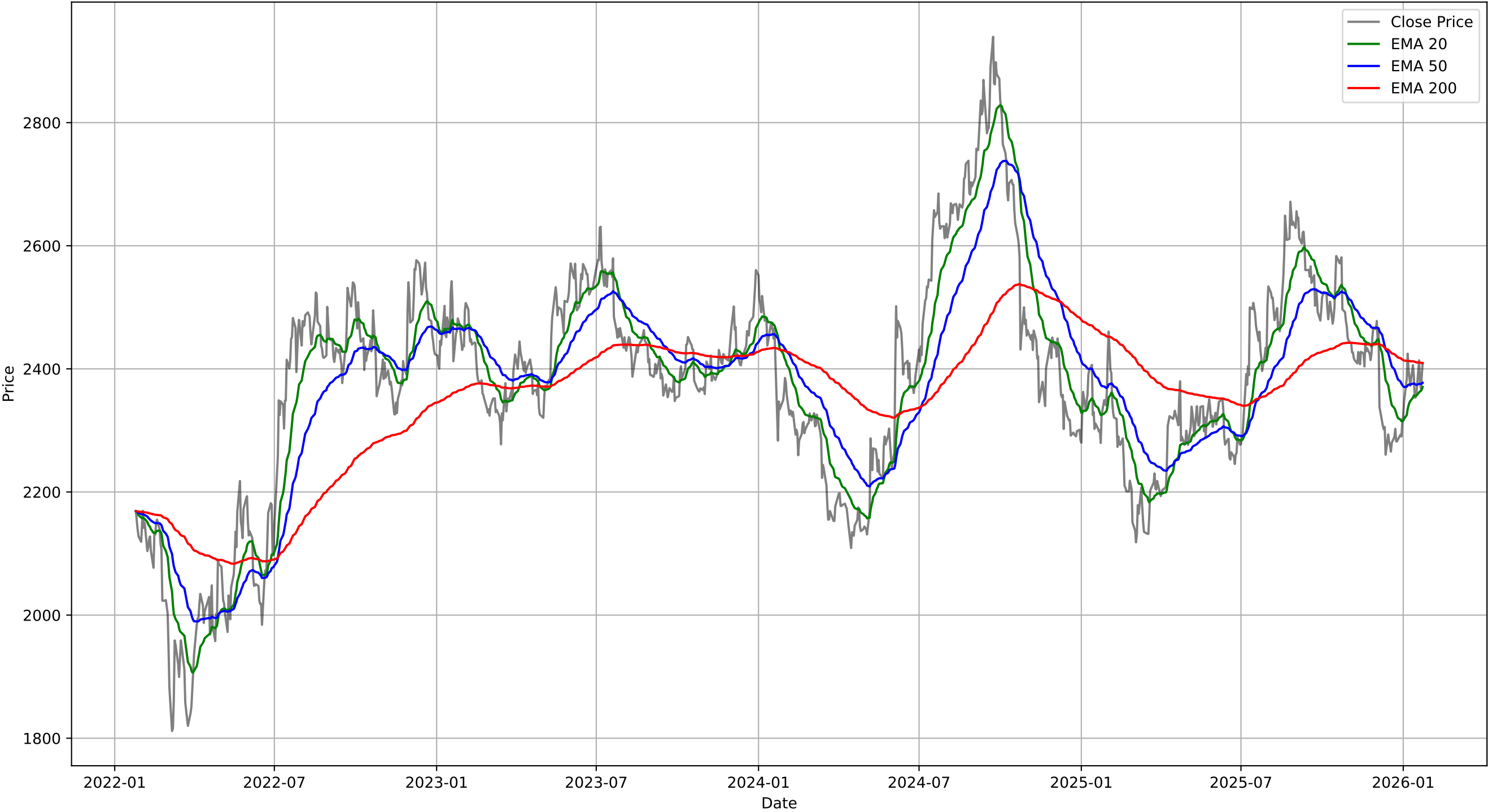
RS Composite Score Timeline



HINDUNILVR.NS - EMA Crossover Summary

EMA 20:	2370.67
EMA 50:	2377.36
EMA 200:	2409.59
Trend Status:	Strong Downtrend

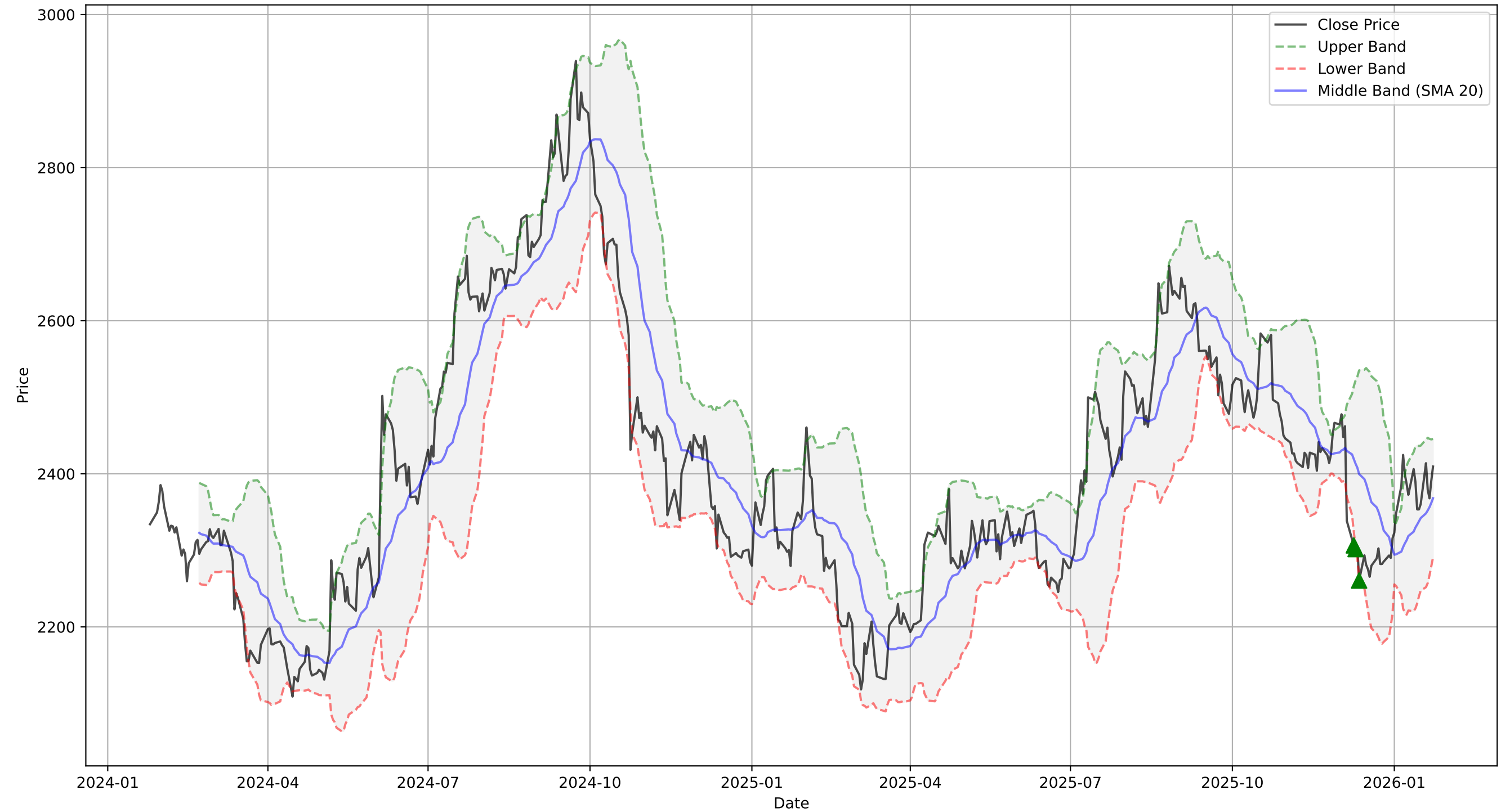
HINDUNILVR.NS EMA Crossover Analysis



HINDUNILVR.NS - Bollinger Bands Summary

Current Price:	2409.50
Upper Band:	2445.52
Middle Band (SMA 20):	2368.10
Lower Band:	2290.69
%B:	0.7674
Band Width:	0.0654
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-12-09 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2025-12-10 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2025-12-12 00:00:00+05:30

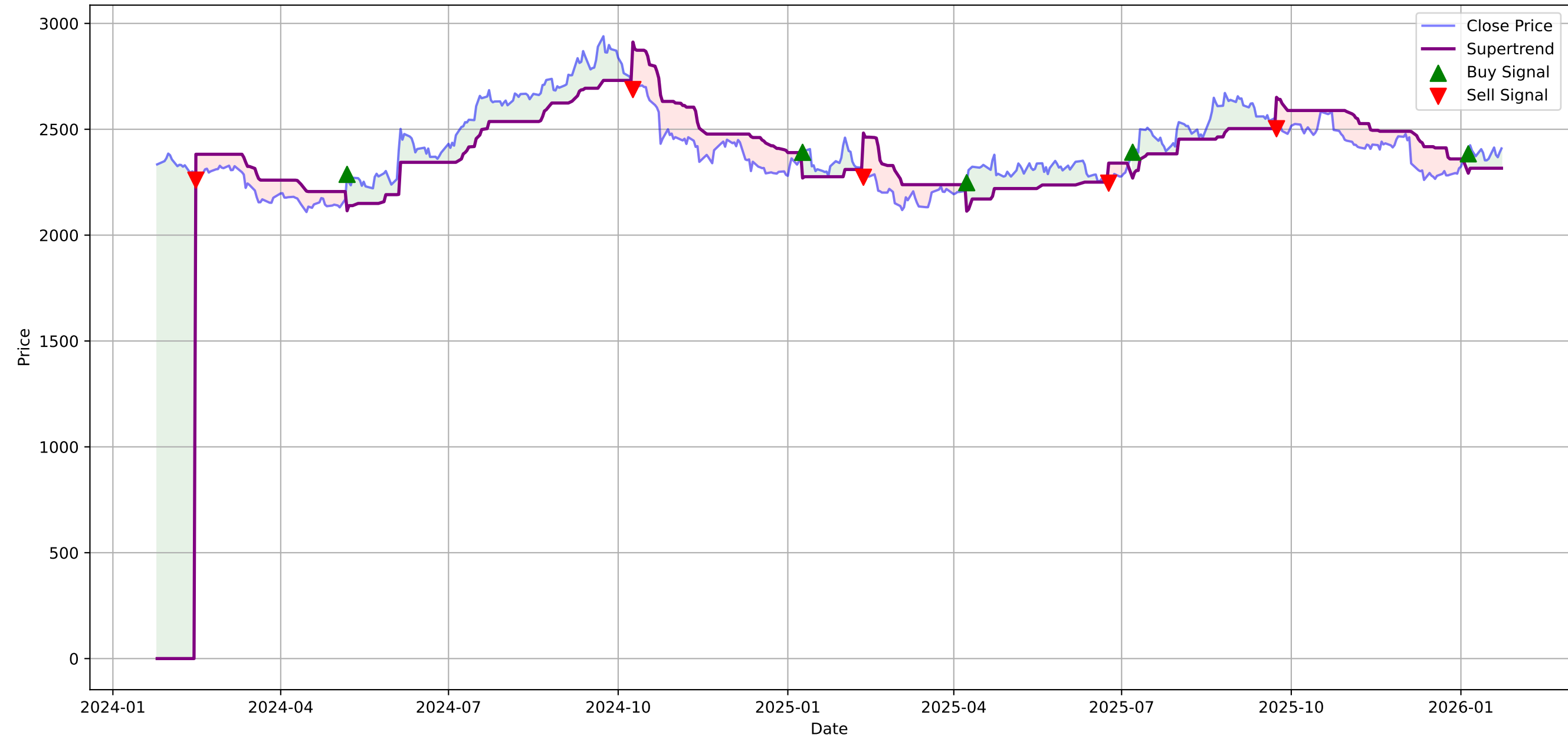
HINDUNILVR.NS Bollinger Bands (20, 2) Analysis



HINDUNILVR.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	2316.03
Signal Identified On:	2026-01-05

Supertrend Analysis for HINDUNILVR.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



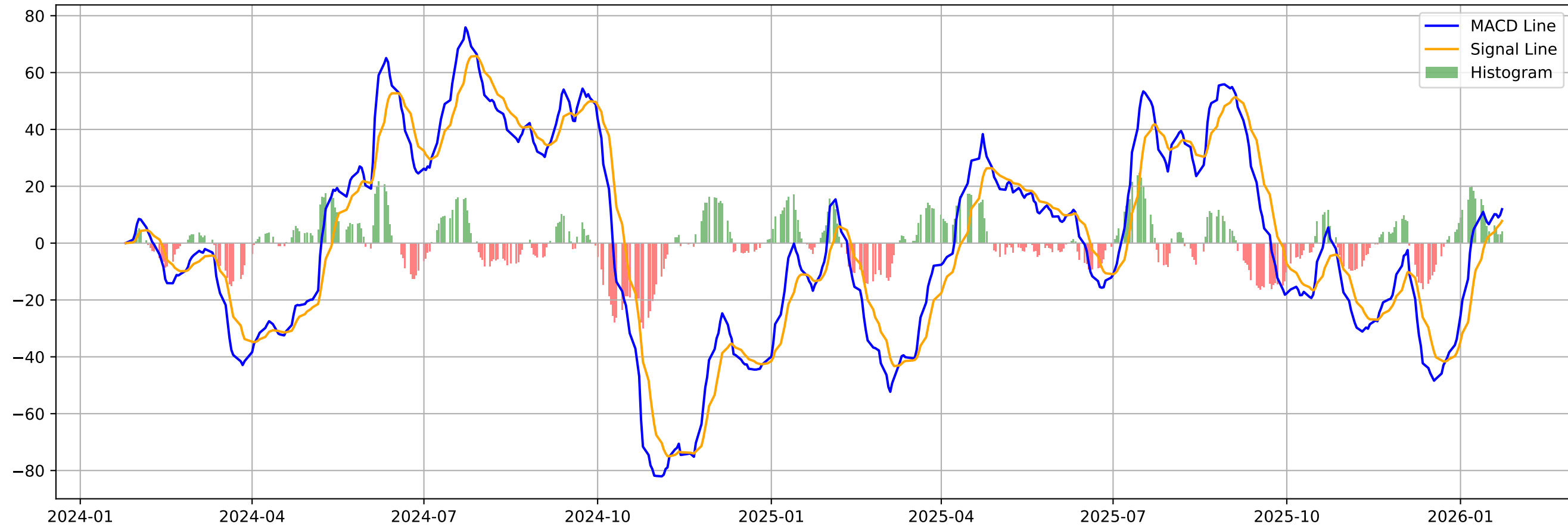
HINDUNILVR.NS - MACD Summary

MACD Line:	11.93
Signal Line:	7.80
Histogram:	4.14
Trend:	Bullish
Momentum:	Strengthening
Signal:	None

HINDUNILVR.NS Price



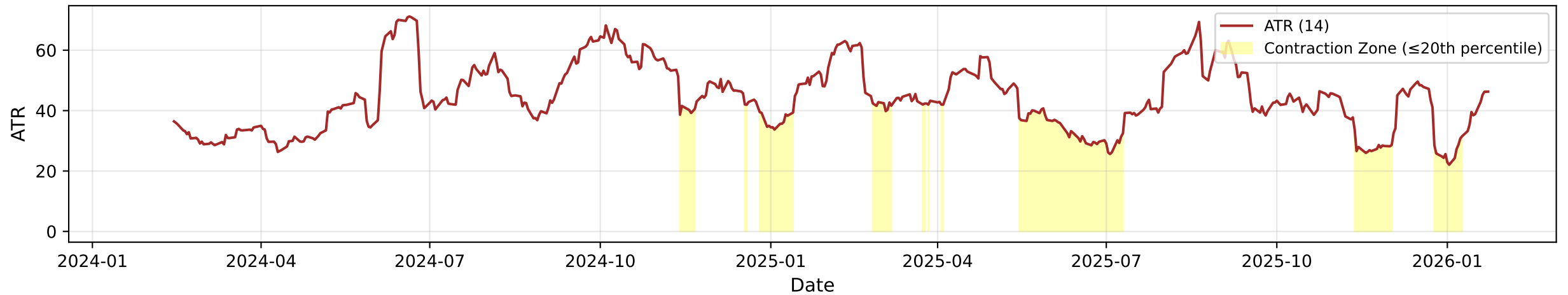
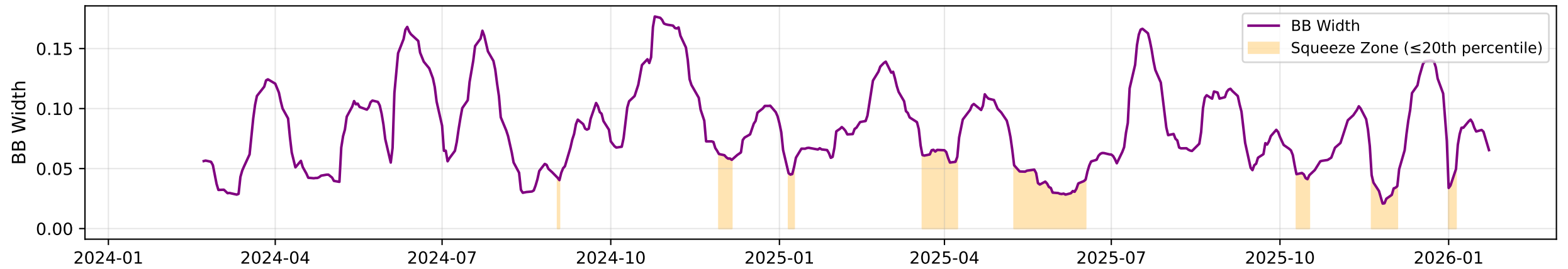
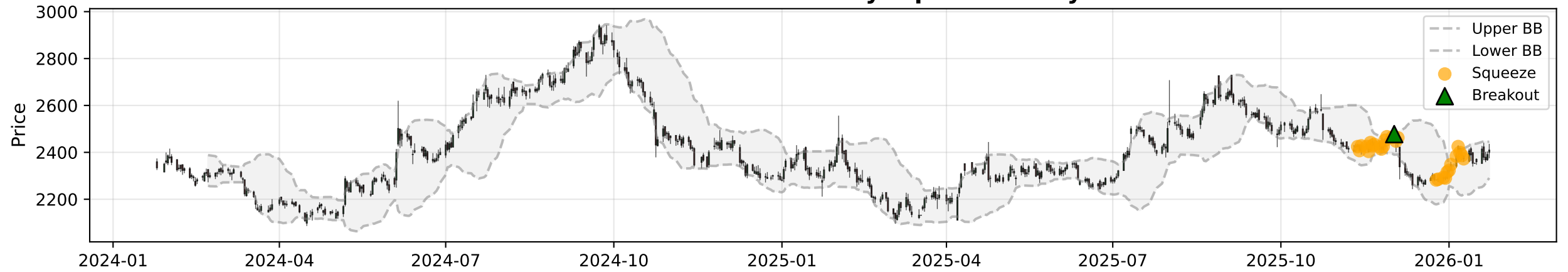
HINDUNILVR.NS MACD (12, 26, 9)



HINDUNILVR.NS - Volatility Squeeze Summary

BB Width:	0.0654
ATR:	46.2785
Total Signals:	29
Signal 1:	BB Squeeze + ATR Contraction at 2026-01-05 00:00:00+05:30 (Pr
Signal 2:	ATR Contraction at 2026-01-06 00:00:00+05:30 (Price: 2424.70)
Signal 3:	ATR Contraction at 2026-01-07 00:00:00+05:30 (Price: 2399.40)
Signal 4:	ATR Contraction at 2026-01-08 00:00:00+05:30 (Price: 2386.70)
Signal 5:	ATR Contraction at 2026-01-09 00:00:00+05:30 (Price: 2372.60)

HINDUNILVR.NS - Volatility Squeeze Analysis



HINDUNILVR.NS - RSI-Volume Summary

Current RSI:	57.69
Current Volume:	1378097
Volume MA 20:	1197883
Bullish Divergences:	4
Bearish Divergences:	1
Bullish Div 1:	Date: 2025-01-01 00:00:00+05:30, Price: 2280.01
Bullish Div 2:	Date: 2025-10-13 00:00:00+05:30, Price: 2473.36
Bearish Div 1:	Date: 2024-09-23 00:00:00+05:30, Price: 2939.45

HINDUNILVR.NS RSI-Volume Divergence Analysis



HINDUNILVR.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

45 Signals Detected

:

2025-12-10 [-]:

Distribution Day

2026-01-08 [-]:

Distribution Day

2026-01-09 [-]:

Distribution Day

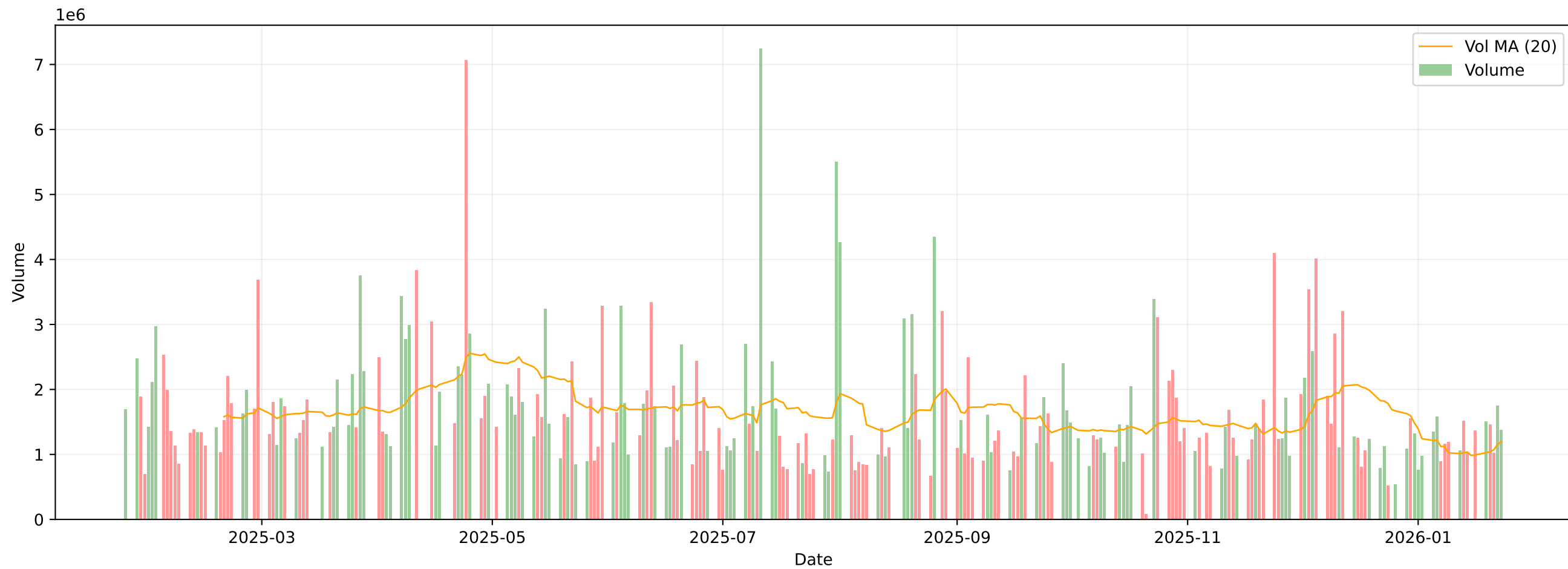
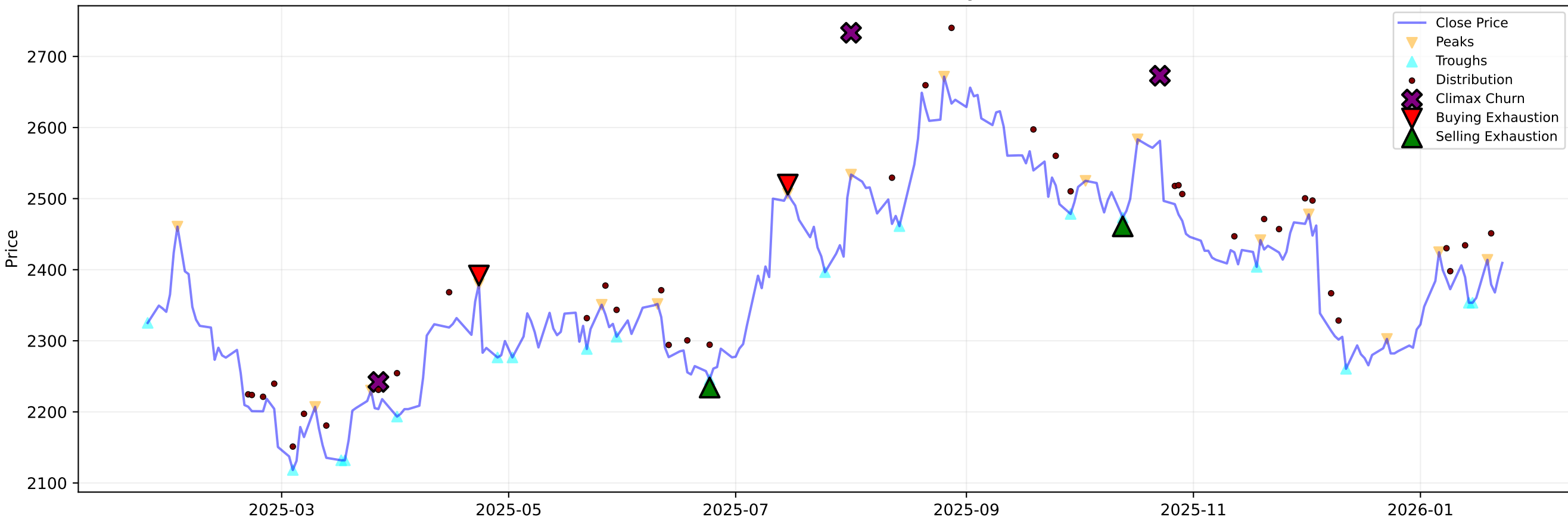
2026-01-13 [-]:

Distribution Day

2026-01-20 [-]:

Distribution Day

HINDUNILVR.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	2448.95	2409.5	2025-12-01
1 Day	UPTREND (Buy)	2316.03	2409.5	2026-01-05
15 Min	UPTREND (Buy)	2399.85	2409.5	2026-01-22

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bullish	Strengthening	No Signal
15 Min	Bearish	Strengthening	No Signal

HINDUNILVR.NS - 1 Week (Candlestick + EMAs)



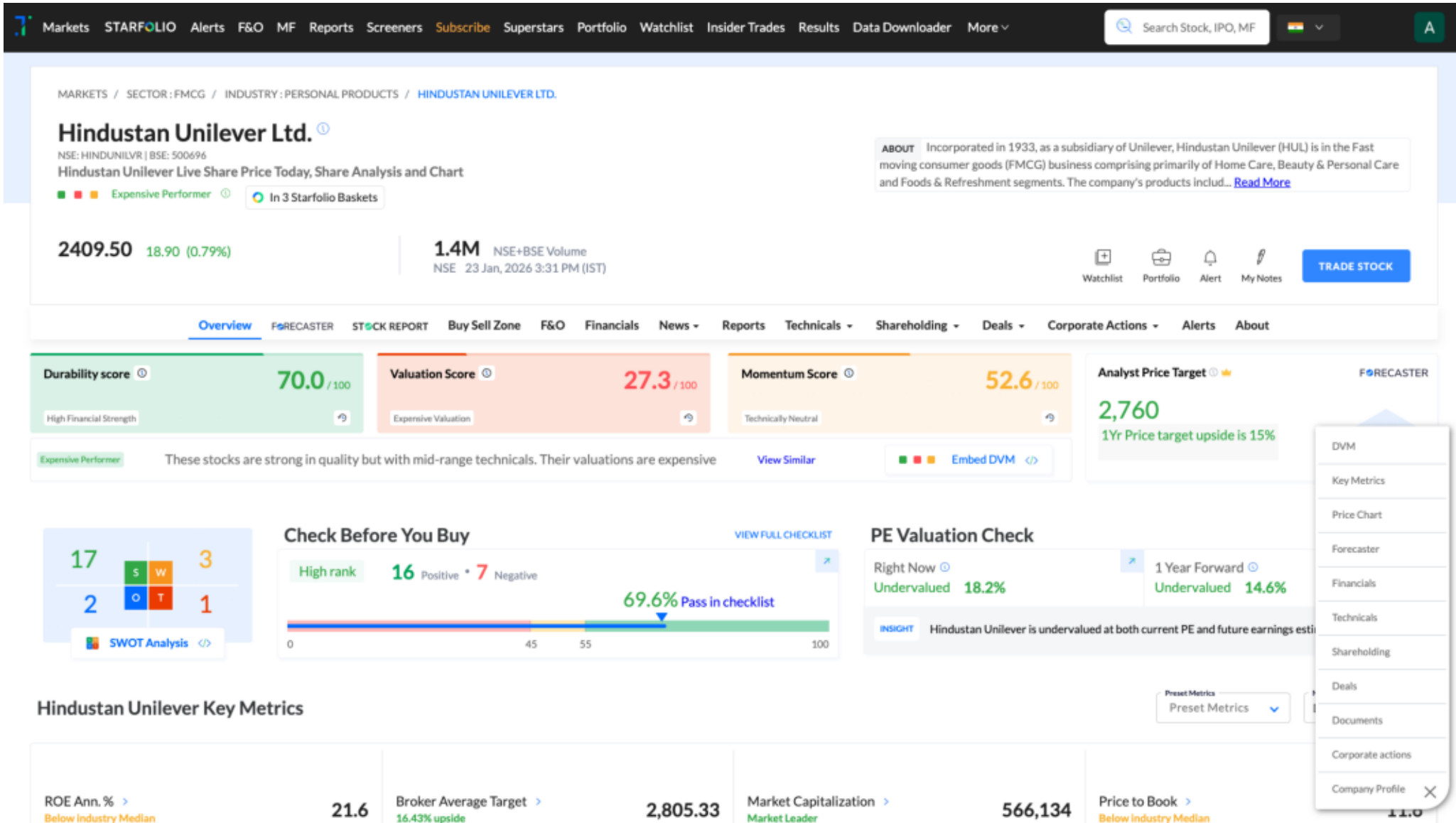
HINDUNILVR.NS - 1 Day (Candlestick + EMAs)



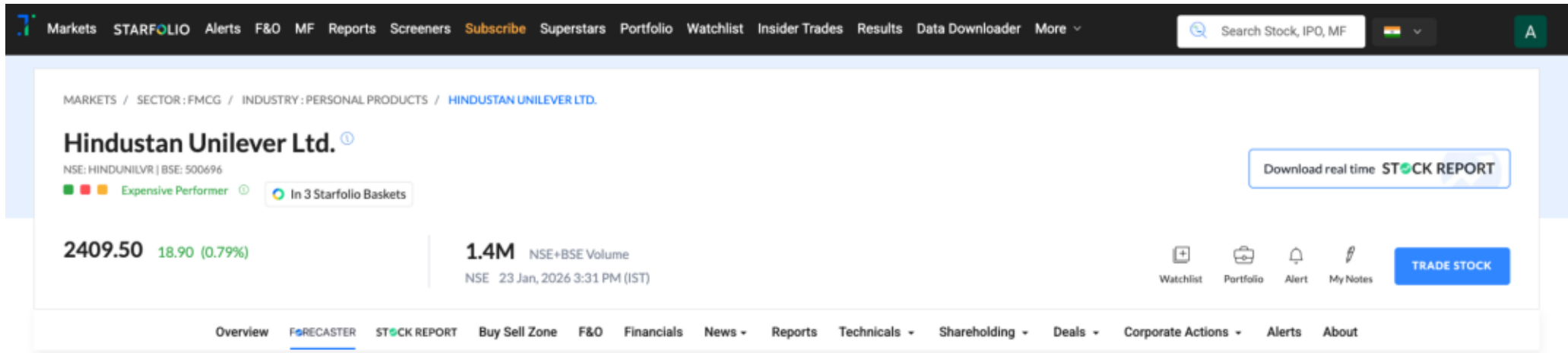
HINDUNILVR.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - HINDUNILVR_main



Trendlyne Snapshot - HINDUNILVR_forecaster



Hindustan Unilever - HINDUNILVR - stock price prediction, stock forecast, target price, analyst ratings from 38 analysts

Hindustan Unilever has a share price target of Rs 2760, revenue growth forecast of 6.3%, and profit growth estimate of -0.3% for FY26, based on top 38 analyst calls.

Hindustan Unilever FORECASTER - Analyst Estimates

FORECASTER DASHBOARD

