

Gemini Stock Analysis Report

Based on the detailed analysis of the attached "NATIONALUM.NS" report, here is the positional trading assessment.

Step 1: Audit the Data

- **Data Present:**

- **Price Structure:** Daily (3-year) and Multi-timeframe charts (Weekly/Daily/15min).
- **Trend Indicators:** Moving Averages (EMA 20, 50, 200), Supertrend, and MACD.
- **Momentum/Oscillators:** RSI (with divergence analysis), Bollinger Bands.
- **Volume Analysis:** Volume bars, Moving Averages, and specific churn/exhaustion signals.
- **Fundamentals:** Revenue, Net Income, ROE, EPS (Long-term and Short-term).
- **Relative Strength:** Comparison vs. CNXMETAL index.

- **Data Missing:**

- Specific Fibonacci retracement levels (though visually estimable).
- Institutional ownership changes (FII/DII data) beyond the Trendlyne snapshot score.

- **Confidence Level: High.** The report provides a comprehensive technical and fundamental view, allowing for a high-probability assessment. *Note: The report dates (2026) suggest this is a simulation or future-dated scenario; the analysis treats the "Current Price" of INR 385.45 as the actionable live price.*

Step 2: Analyze the Setup

- **Trend & Structure:** The stock is in a **Strong Uptrend** on Weekly and Daily timeframes, characterized by a parabolic move in late 2025/early 2026. It is currently undergoing a sharp mean-reversion correction (approx. -10% from highs).

- **Support & Moving Averages:** The current price (INR 385.45) is approaching a critical confluence zone. The **Daily Supertrend support is at INR 378.68**, and the **20-day EMA is rising at INR 363.98**. The price is still well above the 50-day EMA (INR 322), confirming the intermediate trend remains bullish.

- **Fundamentals:** The fundamentals are stellar. Net Income is accelerating (+36.25% QoQ) and PE is low (11.5) relative to the industry. This suggests the current drop is likely a technical correction (profit-taking) rather than a fundamental exit.

- **Risks (The "No-Go" Signals):**

- **Volume Churning:** Page 18 identifies "Climax Volume (Churning)" on Jan 07 and "Buying Exhaustion" earlier. This often marks a localized top or a prolonged consolidation phase.
- **Momentum:** The 15-minute timeframe is in a **DOWNTREND**, and the MACD histogram is shrinking, indicating bearish short-term momentum.
- **Divergence:** **Bearish** RSI divergences were noted near the highs.

Step 3: Formulate the Recommendation

Decision: NO. (Do not enter at the current market price of INR 385.45).

Reasoning: While the long-term trend and fundamentals are excellent, the short-term technicals indicate "catching a falling knife." The presence of climax volume and a 15-minute downtrend suggests the correction has slightly more room to run. Entering immediately risks a flush down to the 20-day EMA. The prudent approach is to set a conditional order at strong technical support to improve the Risk:Reward ratio.

Conditional Plan (Limit Entry Strategy):

- **Condition to Buy:** A successful test of the Daily Supertrend and a dip toward the 20-day EMA. We are looking for the price to stabilize in the **INR 370-INR 378** zone.
- **Entry Price: INR 375** (Limit Order). This splits the difference between the Supertrend support (INR 378)

Gemini Stock Analysis Report

and the approaching 20 EMA (INR 364).

- **Stop Loss:** INR 358 (Daily Close). This allows for volatility around the 20 EMA (INR 364) but cuts the loss if the trend breaks structurally.
- **Take Profit:** INR 430 (Near recent swing highs).

*Risk/Reward Calculation.** Risk: INR 17 per share.* Reward: INR 55 per share.* Ratio: ~1:3.2 (Excellent).

News & Analyst Targets

Based on the latest market data and news available as of **Saturday, January 31, 2026**, here is the research update on National Aluminium Company Ltd. (NALCO).

1. Latest News for NATIONALUM (Week of Jan 26-31, 2026)

- **Q3 FY26 Earnings Announcement (Jan 30, 2026):** NALCO announced its third-quarter financial results on Friday.
 - **Net Profit:** Reported a consolidated net profit of **INR 1,595 crore**, a marginal increase of **1.8% YoY** (from INR 1,566 crore) and up **11.6% QoQ**.
 - **Revenue:** Revenue from operations stood at **INR 4,731 crore**, up **1.5% YoY**.
 - **Segment Performance:** The Aluminium segment revenue grew ~33%, while the Chemicals segment declined ~34%.
- **Dividend Declaration:** The Board declared a **2nd Interim Dividend of INR 4.50 per share** (90% of face value). The **Record Date** for this dividend is fixed as **Friday, February 6, 2026**.
- **Stock Price Reaction:** Following the results, NALCO shares witnessed a sharp correction, crashing approximately **8-10%** on Friday, Jan 30, to close around **INR 385**. Market sentiment was dampened by profit-booking and concerns over margin sustainability despite the profit beat.
- **Green Power Clarification:** Earlier in the week, NALCO officially denied media reports claiming it was in talks to develop 200-300 MW of green power capacity, stating no such specific negotiations were underway.

2. Brokerage Upgrades & Downgrades

- **HSBC (Maintained Buy):** Leading up to the results, HSBC had been bullish. On **Jan 18, 2026**, they maintained a **Buy** rating and raised their target price to **INR 420** (up from INR 373 earlier in Jan), citing strong aluminum prices.
- **Consensus View:** Post-results, the immediate reaction has been mixed due to the stock's sharp fall. While specific post-result notes (dated Jan 31) are still trickling in, the consensus price target remains lower than the current market price, suggesting valuation concerns among some analysts despite the "Buy" majority.
- **MarketsMojo:** Currently rates the stock as a "**Strong Buy**" based on its Quality and Financial trend scores as of Jan 31, 2026.

3. Other News Impacting NATIONALUM

- **Global Aluminum Rally:** LME Aluminum prices have been trading firm, recently breaching the \$3,000/tonne mark. This is a major positive tailwind for NALCO.
- **Supply Constraints:** Global prices are supported by supply caps in China (winter power curtailments) and production constraints in Europe, which keeps the realization for NALCO high.
- **Expansion Plans:** Management reiterated focus on the 5th stream Alumina refinery and new smelter capacities, which are critical for volume growth in FY27-28.

4. Latest Analyst & Brokerage Targets

Gemini Stock Analysis Report

Below are the most recent available targets from the analyst community for 2026.

Brokerage / Source	Rating	Target Price (INR)	Date / Status
HSBC	Buy	420	Jan 18, 2026
HSBC	Buy	373	Jan 05, 2026
Trendlyne Consensus	Buy	314	Jan 31, 2026 (Avg)
Kotak Institutional	Buy	265*	Nov 2025 (Upgrade)
ICICI Securities	Hold	246*	Nov 2025

**Note: Older targets (Nov 2025) are included for context to show the significant re-rating the stock has seen in early 2026 due to the commodity rally.*

Analyst Summary: The stock is currently trading effectively between the optimistic targets of global brokerages like HSBC (driven by commodity super-cycle views) and the more conservative consensus averages that may not yet fully factor in the sustained \$3,000+ aluminum pricing.

Stock Detailed Analysis Report

NATIONALUM.NS

Current Price: ₹385.45

Generated: 2026-01-31 11:25

NATIONALUM.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	27.48%	5.83%
Net Income	Yes	Yes	164.93%	21.30%
ROE	Yes	Yes	114.08%	7.96%
EPS	Yes	Yes	164.82%	21.30%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	12.75%	3.40%
Net Income	Yes	36.25%	17.19%
ROE	Yes	-37.91%	17.86%
EPS	Yes	36.43%	54.73%

NATIONALUM.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXMETAL
Sector:	Metal
Classification:	Weakening Leader
RS Score:	70.4/100
:	

== RS RATIOS ==:

1M RS:	1.119 [Leader]
3M RS:	1.472 [Strong]
6M RS:	1.663 [Strong]
1Y RS:	1.435 [Strong]
:	

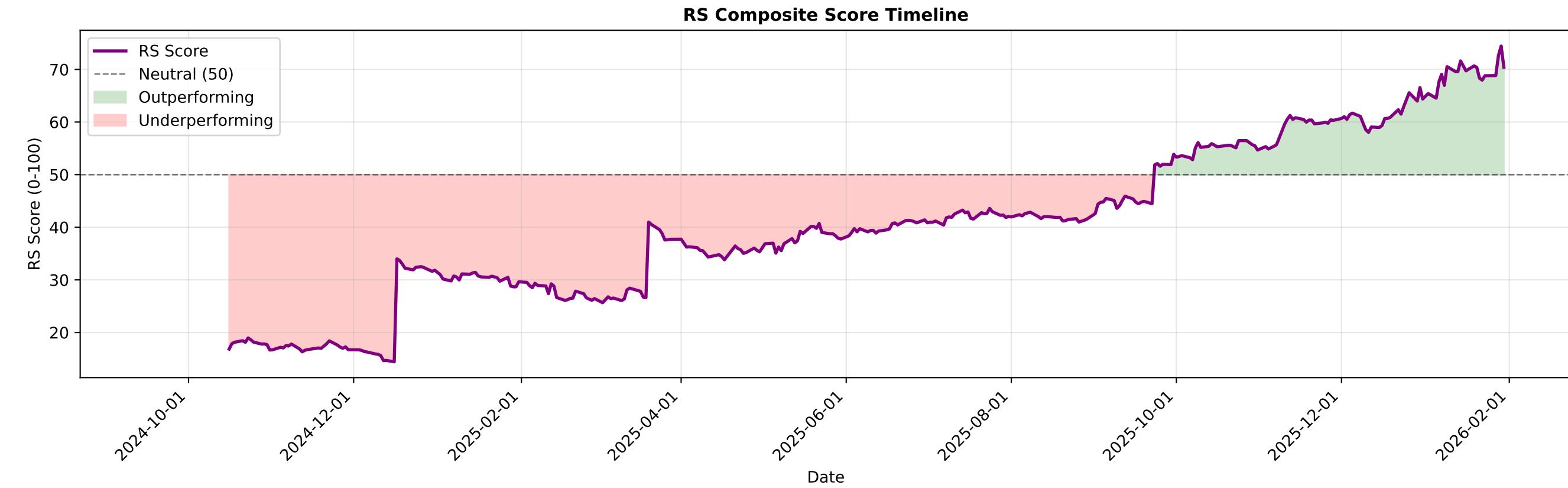
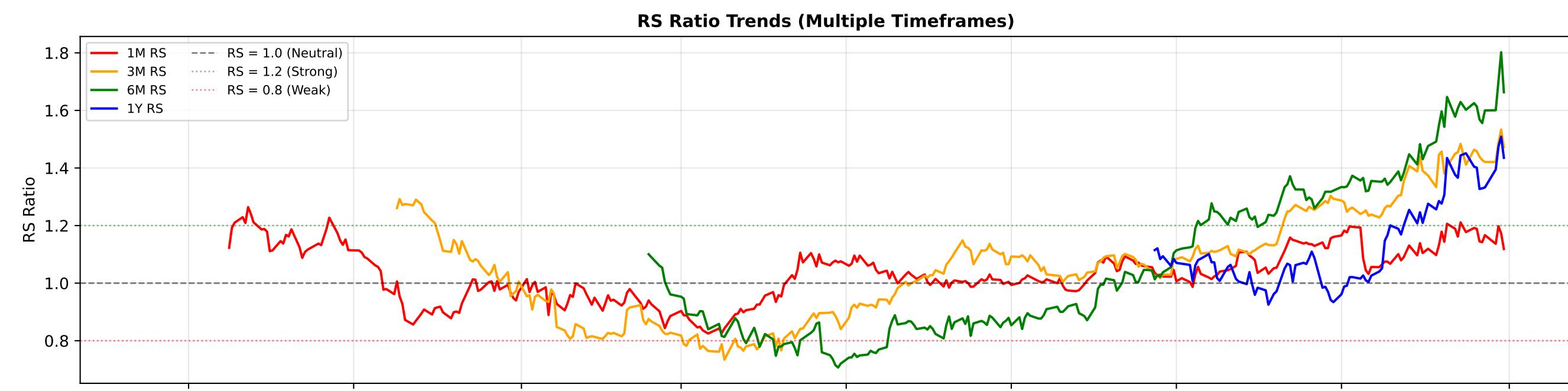
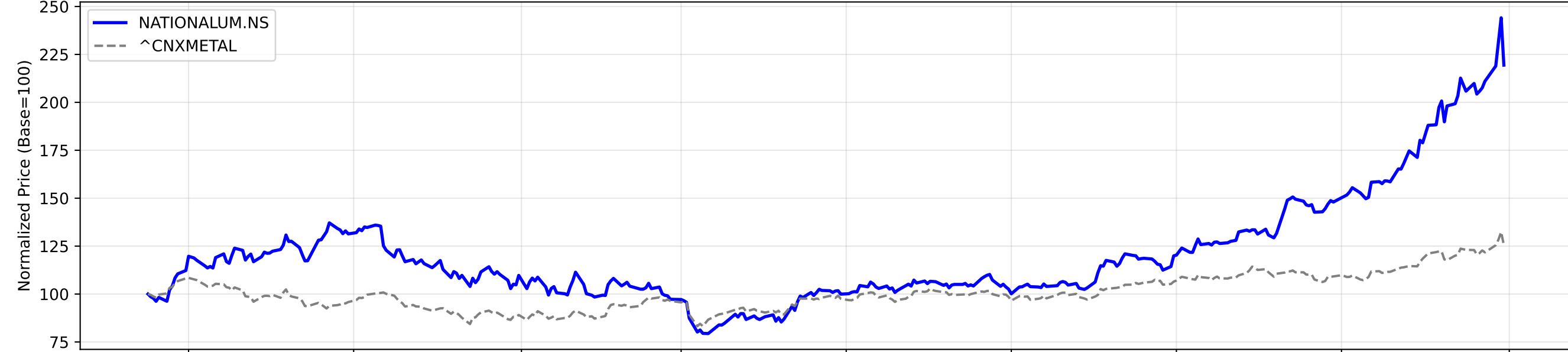
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

✗ Emerging RS:	Not accelerating
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

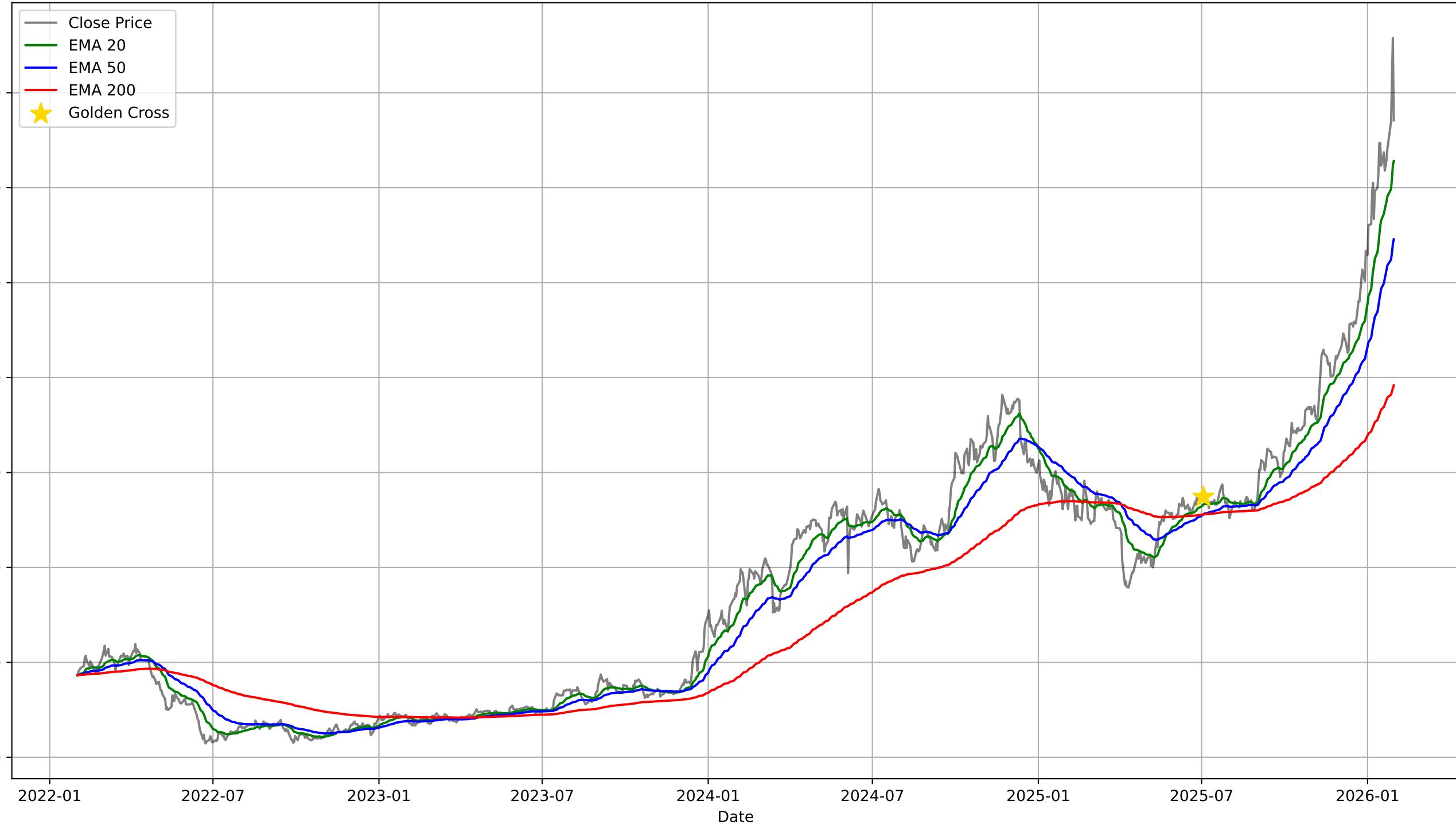
Relative Strength Analysis: NATIONALUM.NS vs ^CNXMETAL
Classification: Weakening Leader
Price Performance Comparison (Normalized)



NATIONALUM.NS - EMA Crossover Summary

EMA 20:	363.98
EMA 50:	322.77
EMA 200:	245.89
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-07-03 00:00:00+05:30
Golden Cross Price:	187.17

NATIONALUM.NS EMA Crossover Analysis



NATIONALUM.NS - Bollinger Bands Summary

Current Price:	385.45
Upper Band:	413.02
Middle Band (SMA 20):	364.37
Lower Band:	315.73
%B:	0.7166
Band Width:	0.2670
Status:	Upper Half
Signal:	None

NATIONALUM.NS Bollinger Bands (20, 2) Analysis



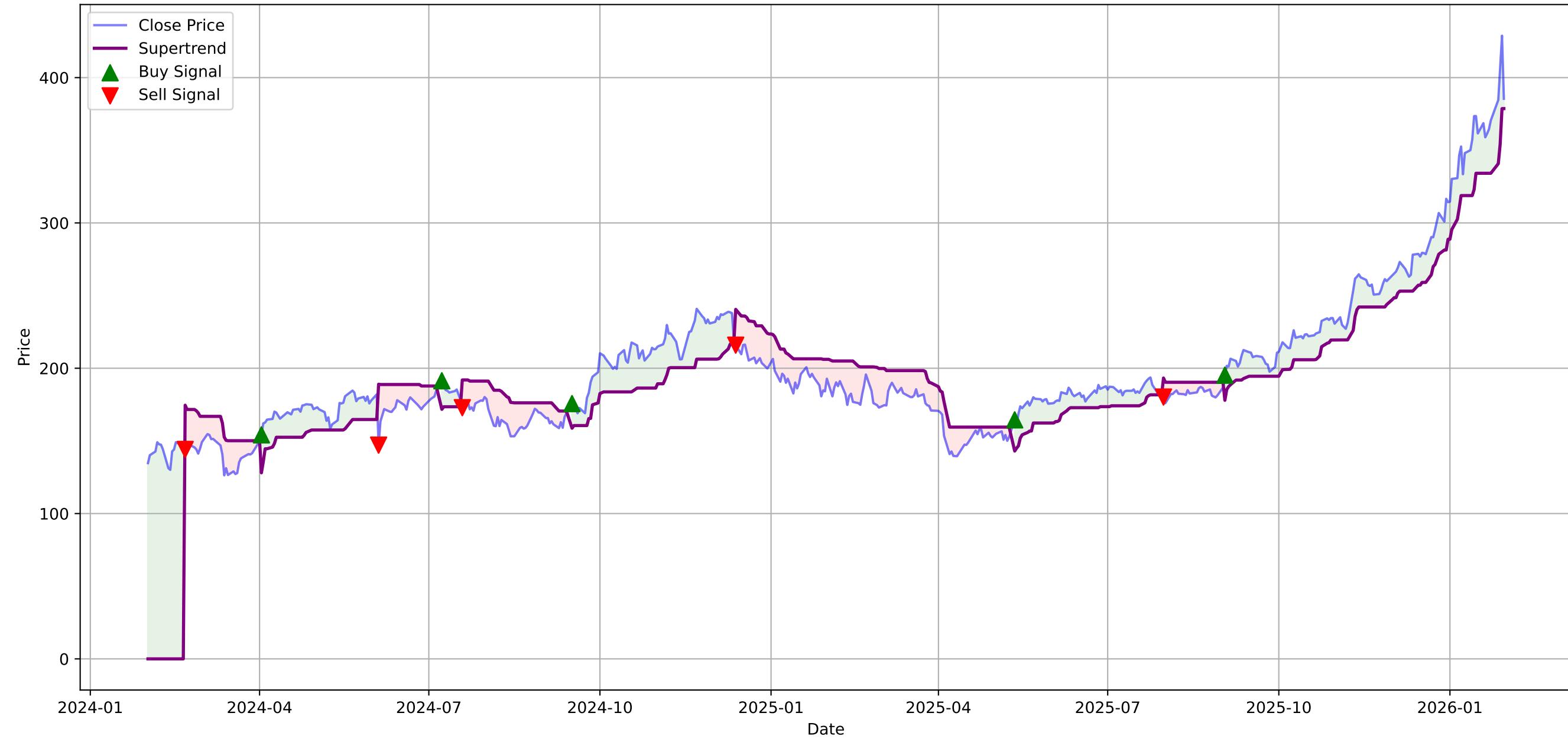
NATIONALUM.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 378.68

Signal Identified On: 2025-09-02

Supertrend Analysis for NATIONALUM.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



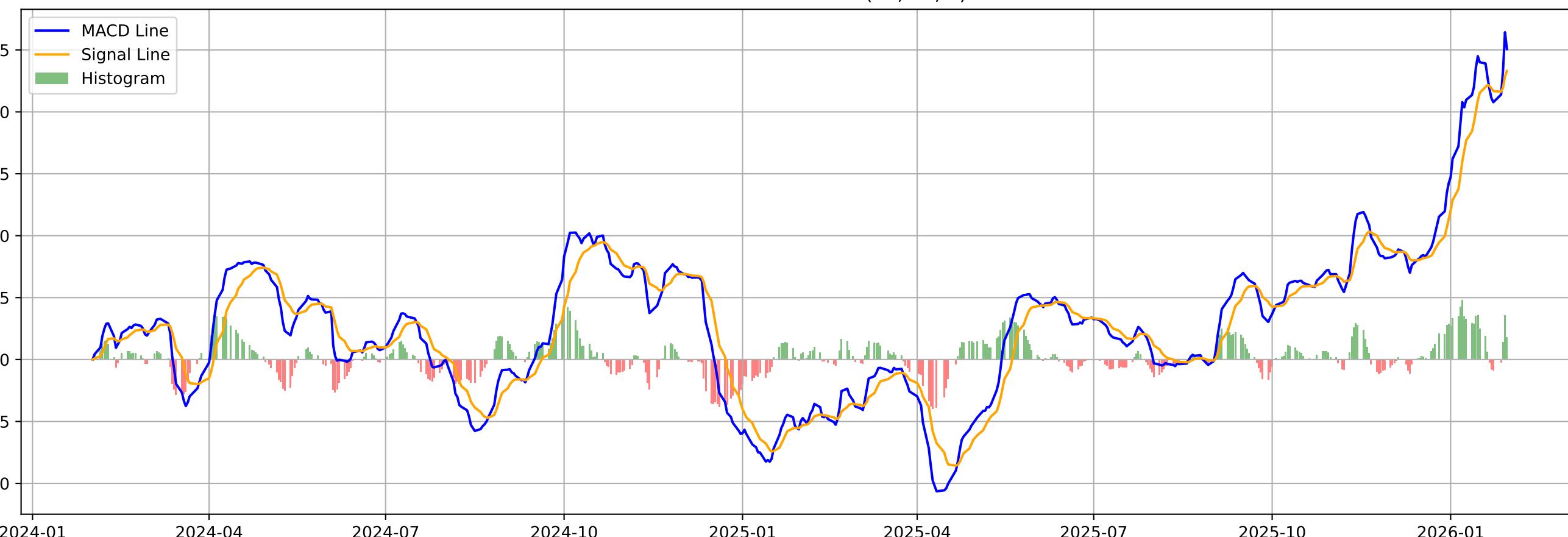
NATIONALUM.NS - MACD Summary

MACD Line:	25.07
Signal Line:	23.30
Histogram:	1.77
Trend:	Bullish
Momentum:	Weakening
Signal:	None

NATIONALUM.NS Price



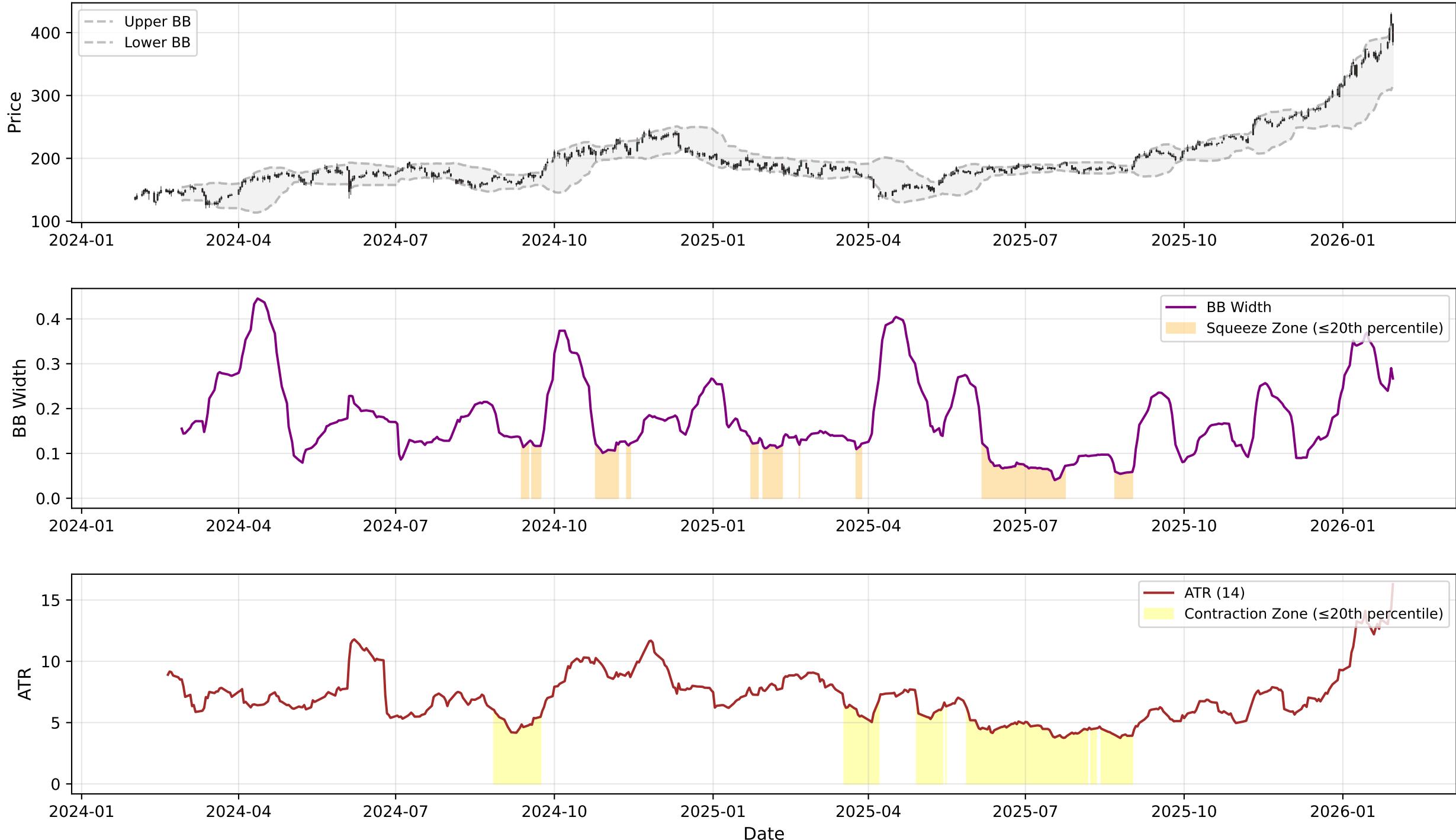
NATIONALUM.NS MACD (12, 26, 9)



NATIONALUM.NS - Volatility Squeeze Summary

BB Width:	0.2670
ATR:	16.2929
Total Signals:	0

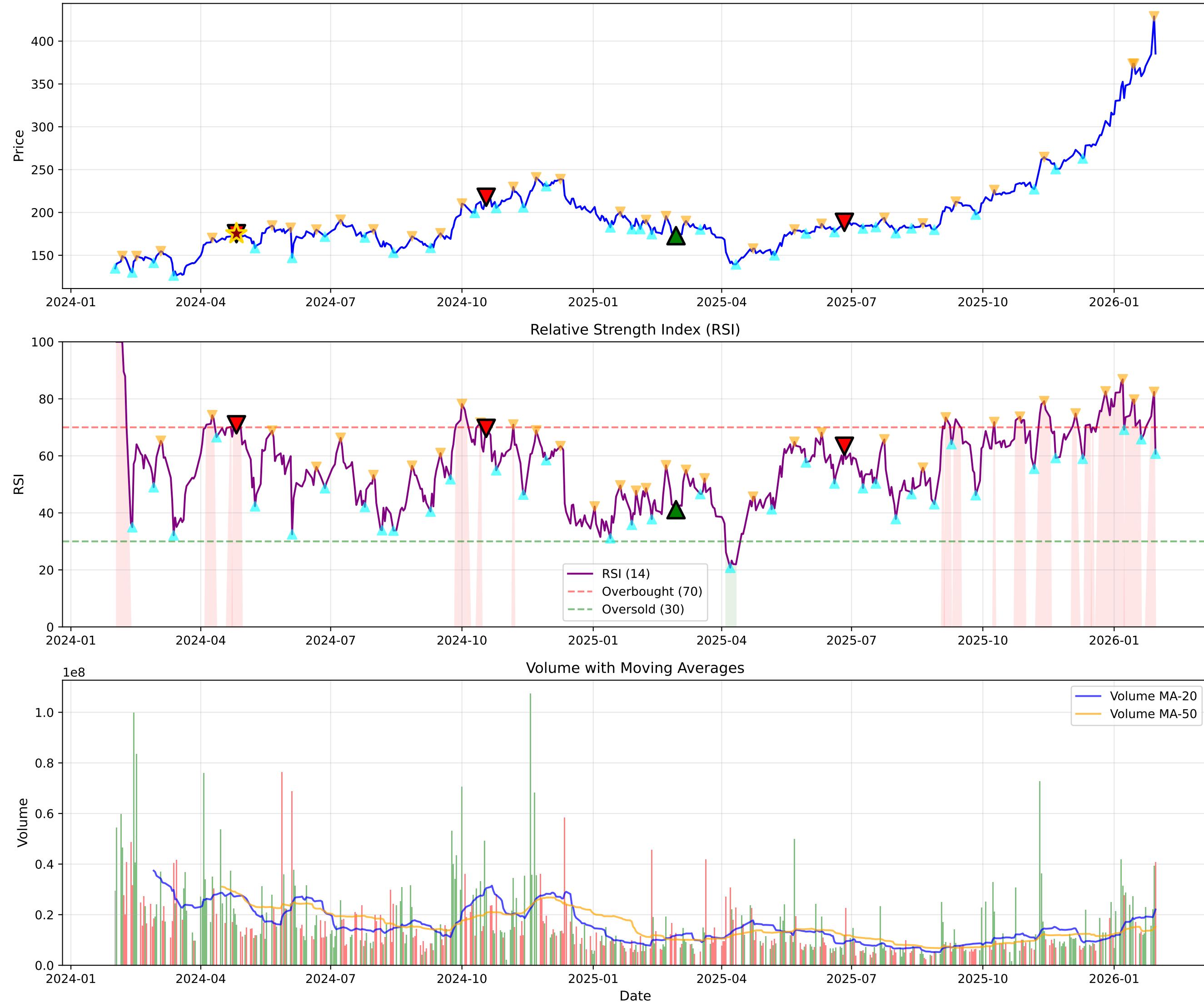
NATIONALUM.NS - Volatility Squeeze Analysis



NATIONALUM.NS - RSI-Volume Summary

Current RSI:	60.77
Current Volume:	40709006
Volume MA 20:	22049084
Bullish Divergences:	1
Bearish Divergences:	3
Bullish Div 1:	Date: 2025-02-28 00:00:00+05:30, Price: 172.91
Bearish Div 1:	Date: 2024-10-18 00:00:00+05:30, Price: 217.71
Bearish Div 2:	Date: 2025-06-26 00:00:00+05:30, Price: 188.48

NATIONALUM.NS RSI-Volume Divergence Analysis

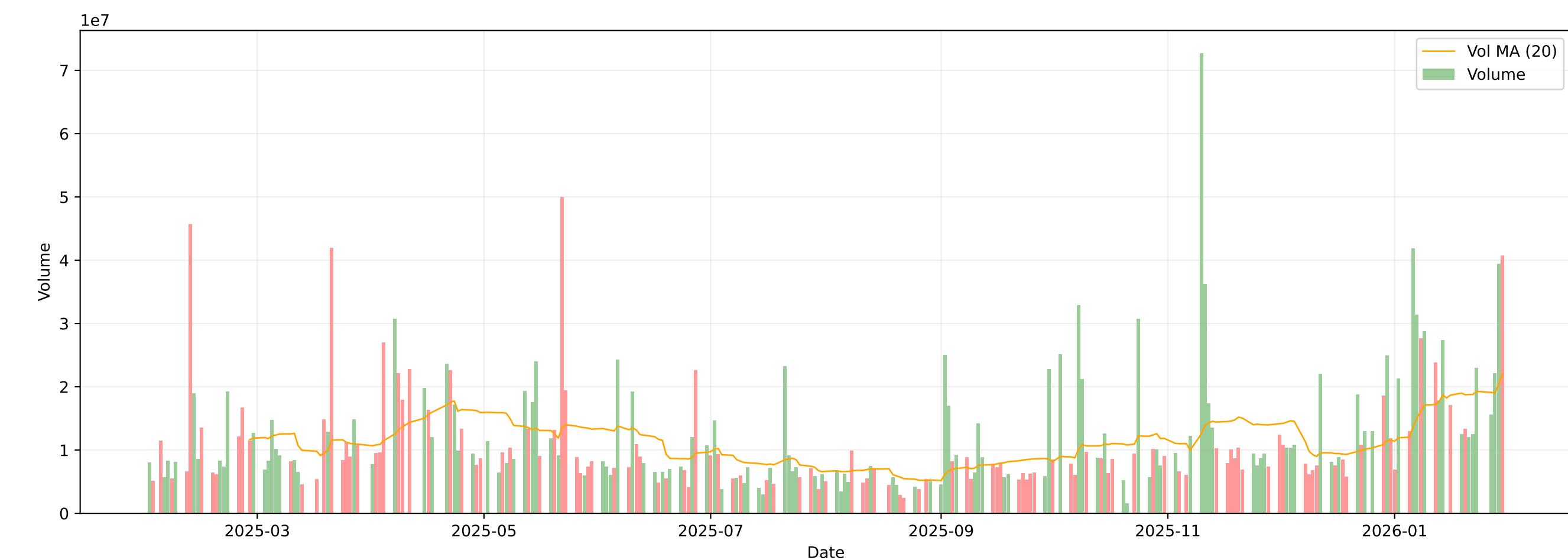
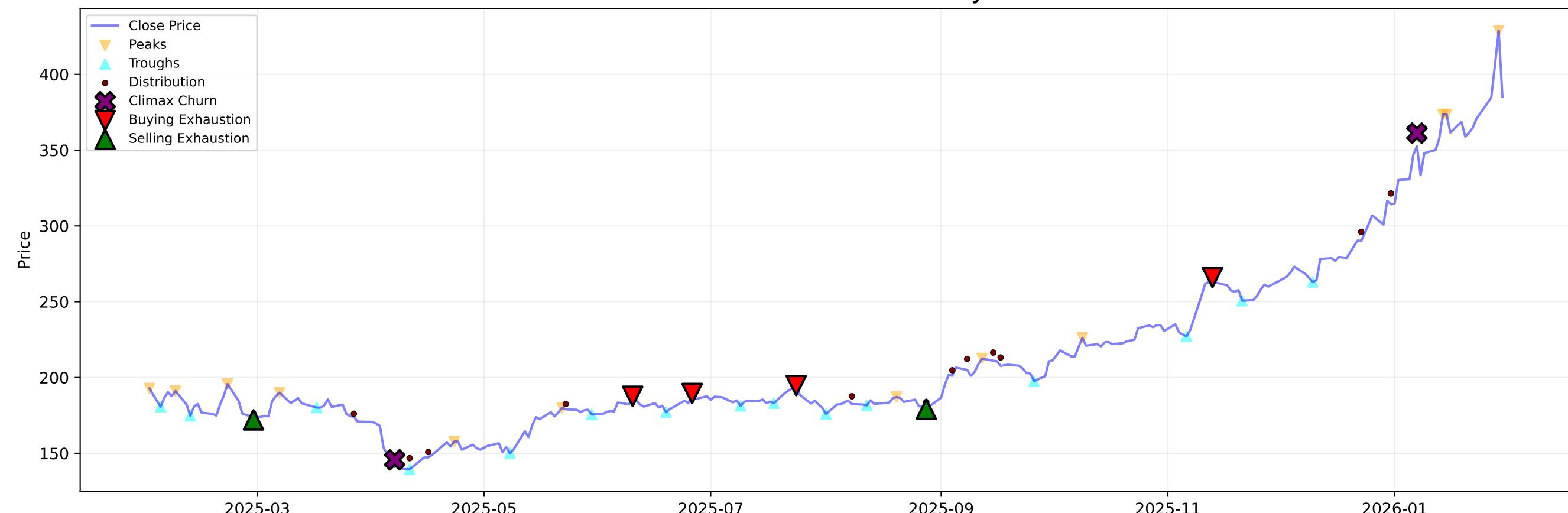


NATIONALUM.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:	22 Signals Detected
:	
2025-09-17 [-]:	Distribution Day
2025-11-13 [+]:	Buying Exhaustion (Bearish Div)
2025-12-23 [-]:	Distribution Day
2025-12-31 [-]:	Distribution Day
2026-01-07 [-]:	Climax Volume (Churning)

NATIONALUM.NS - Volume Analysis



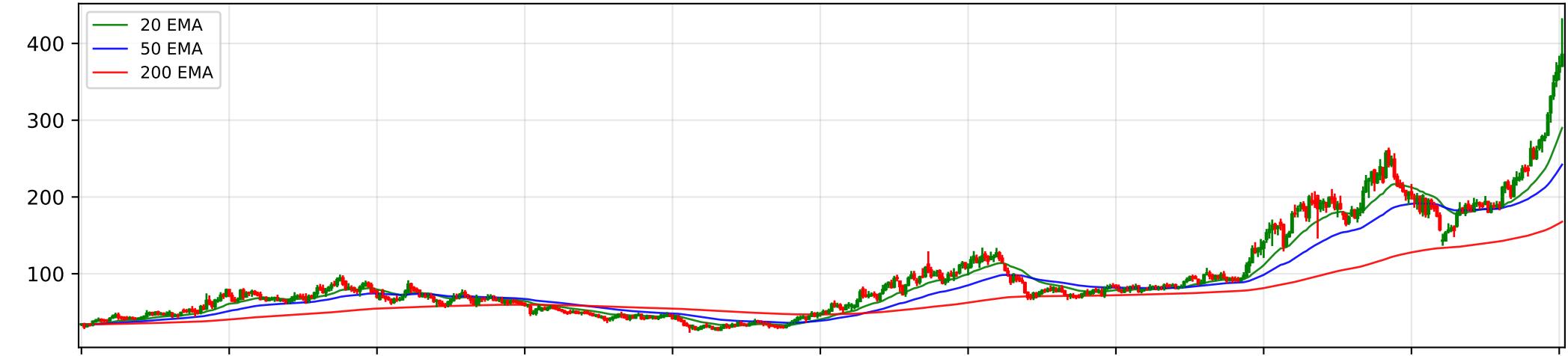
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	337.29	385.45	2025-05-19
1 Day	UPTREND (Buy)	378.68	385.45	2025-09-02
15 Min	DOWNTREND (Sell)	398.75	383.0	2026-01-30

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Weakening	Bearish Crossover (Sell)

NATIONALUM.NS - 1 Week (Candlestick + EMAs)



NATIONALUM.NS - 1 Day (Candlestick + EMAs)



NATIONALUM.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - NATIONALUM_main

Markets STARFOLIO Alerts F&O MF Reports Screeners [Subscribe](#) Superstars Portfolio Watchlist Insider Trades Results Data Downloader More ▾

Search Stock, IPO, MF India Login / Sign up

MARKETS / SECTOR : METALS & MINING / INDUSTRY : ALUMINIUM AND ALUMINIUM PRODUCTS / [NATIONAL ALUMINIUM COMPANY LTD.](#)

National Aluminium Company Ltd. ⓘ

NSE: NATIONALUM | BSE: 532234
National Aluminium Live Share Price Today, Share Analysis and Chart

Strong Performer ⓘ In 10 Starfolio Baskets

385.45 -43.40 (-10.12%)
↑ New 52W High in past week

44.5M NSE+BSE Volume
NSE 30 Jan, 2026 3:31 PM (IST)

Watchlist Portfolio Alert My Notes TRADE STOCK

Board Meeting The latest board meeting for National Aluminium took place on 30 Jan 2026, for the purpose of Quarterly Results & Interim Dividend See details

[Overview](#) FORECASTER STOCK REPORT Buy Sell Zone F&O Financials News ▾ Reports Technicals ▾ Shareholding ▾ Deals ▾ Corporate Actions ▾ Alerts About

Preset Metrics Default

National Aluminium Key Metrics

Market Capitalization > High in Industry	70,793	PE TTM > Low in Industry	11.5	PEG TTM > Above Industry Median	0.2	Price to Book > Below Industry Median
Institutional holding current Qtr % > Market Runner Up	32	Revenue Growth Qtr YoY % > Below Industry Median	1.5	Operating Revenue growth TTM % > Below Industry Median	19.9	Net Profit Qtr Growth YoY % > Below Industry Median
Net Profit TTM Growth % > High in Industry	46.3	Operating Profit Margin Qtr % > Market Leader	46.1	Operating Profit Margin TTM % > Market Leader	46.6	Piotroski Score > Market Leader
Rel Perf vs Nifty50 quarter% >	64	Rel Perf vs Sector quarter% >	47.9	ROE Annual % > Below Industry Median	29.6	

All financials are in INR Cr and price data in INR

Durability & Valuation Scores
Free [SIGN IN](#) to see details

Momentum Score ⓘ **76.9** /100
Technically Bullish

FORECASTER
Please [SUBSCRIBE](#) to view forecast

Key Metrics
DVM
Price Chart
Forecaster
Financials
Technical
Shareholding
Deals
Documents
Corporate actions
Company Profile X

Trendlyne Snapshot - NATIONALUM_forecaster

Markets STARFOLIO Alerts F&O MF Reports Screeners **Subscribe** Superstars Portfolio Watchlist Insider Trades Results Data Downloader More ▾ Search Stock, IPO, MF India Login / Sign up

MARKETS / SECTOR: METALS & MINING / INDUSTRY: ALUMINIUM AND ALUMINIUM PRODUCTS / [NATIONAL ALUMINIUM COMPANY LTD.](#)

National Aluminium Company Ltd. ⓘ

NSE: NATIONALUM | BSE: 532234 Strong Performer In 10 Starfolio Baskets

385.45 -43.40 (-10.12%) ↑ New 52W High in past week

44.5M NSE+BSE Volume NSE 30 Jan, 2026 3:31 PM (IST)

Watchlist Portfolio Alert My Notes TRADE STOCK

Board Meeting The latest board meeting for National Aluminium took place on 30 Jan 2026, for the purpose of Quarterly Results & Interim Dividend See details

Overview FORECASTER STOCK REPORT Buy Sell Zone F&O Financials News ▾ Reports Technicals ▾ Shareholding ▾ Deals ▾ Corporate Actions ▾ Alerts About

National Aluminium - NATIONALUM - stock price prediction, stock forecast, target price, analyst ratings from 11 analysts

National Aluminium has a share price target of Rs 314, revenue growth forecast of -2.8%, and profit growth estimate of -8.8% for FY26, based on top 11 analyst calls.



Upgrade Your Plan

You need to upgrade your subscription plan to access this feature

[Upgrade Now](#)

[Sign in](#)

SAMPLE DATA BELOW

