

Gemini Stock Analysis Report

Based on the detailed analysis of the attached report for **EMAMILTD.NS**, here is the positional trading assessment.

Step 1: Audit the Data

- **Data Present:**
 - Daily and Weekly price charts with candlestick analysis.
 - Moving Averages (EMA 20, 50, 200) and Crossovers.
 - Momentum Indicators (RSI, MACD).
 - Trend Indicators (Supertrend, Bollinger Bands).
 - Fundamental Snapshots (Long-term vs. Short-term growth).
 - Relative Strength (RS) against the Benchmark.
 - Volume Analysis and Distribution days.
- **Data Missing:**
 - Specific institutional holding changes (FII/DII data) over the recent quarter are not explicitly detailed in the charts, though general "shareholding" is a tab in the screenshot.
 - Sector-wide breadth analysis (other than the benchmark comparison).
- **Confidence Level: High.** The technical and fundamental data provided is comprehensive, covering multiple timeframes and indicators, allowing for a decisive conclusion.

Step 2: Analyze the Setup

- **Price Structure & Trend:** The stock is in a **confirmed downtrend**.
 - **Price vs EMAs:** The current price (504.45) is trading below the 20 EMA (509), 50 EMA (519), and 200 EMA (551). The "Death Cross" (50 crossing below 200) is active.
 - **Multi-Timeframe:** Page 20 confirms a "**Downtrend** (Sell)" status across Weekly, Daily, and 15-minute timeframes.
 - **Pattern:** The chart shows a sequence of lower highs and lower lows. The stock has corrected significantly from its peak of ~800.
- **Momentum:**
 - **MACD: Bearish.** The MACD line is below the signal line and below zero, indicating negative momentum.
 - **RSI:** Currently at 44.78. While not oversold (<30), it remains in the bearish territory (<50).
 - **Supertrend:** The indicator is red (Sell) with resistance at 520.80.
- **Fundamentals:**
 - While long-term fundamentals (4 Years) show growth, the **Short-term Fundamental Analysis (6 Quarters)** on Page 3 is alarming. Revenue (-11.68%), Net Income (-9.69%), and ROE (-15.89%) are all shrinking QoQ.
- **Confluence:** There is almost no confluence for a long position currently. The "Turnaround Detected" on the RS Analysis (Page 4) is the only positive outlier, but price action has not confirmed this relative strength yet. The "Distribution Day" noted on Jan 20, 2026, suggests continued selling pressure.

Step 3: Formulate the Recommendation

Verdict: NO. You should not enter this stock at the current price of 504.45.

Reasoning: Buying now is "catching a falling knife." The stock is fundamentally weakening in the short term and technically broken across all major moving averages. The overhead supply (resistance) between 510 and 520 is thick, and the stock needs to prove it can absorb that selling pressure before becoming a viable

Gemini Stock Analysis Report

intermediate-term candidate.

Conditional Plan (Watchlist Strategy): The stock needs to reclaim key dynamic resistance levels to invalidate the bearish momentum.

- **Condition to Buy:** The stock must register a **Daily Close above the Supertrend and 50 EMA**. This would break the immediate downtrend structure and trap late shorts.
- **Entry Price: INR 522 - INR 525** (Only enter *after* a daily close above 521).
- **Stop Loss: INR 495** (Hard stop below the recent psychological support of 500).
- **Take Profit:**
 - **Target 1: INR 550** (Convergence with the 200 EMA).
 - **Target 2: INR 575** (Previous swing breakdown level).

Risk Note: Given the negative quarterly growth, position size should be reduced even if the technical trigger is hit.

News & Analyst Targets

As a stock research analyst, I have compiled the latest research, news, and data for **Emami Limited (EMAMILTD)** for the week ending January 25, 2026.

1) Latest News for EMAMILTD (Week of Jan 19-25, 2026)

- **Stock Hits 52-Week Low:** Emami Ltd shares have been under pressure, hitting a fresh **52-week low** of approximately **INR 485.90 - INR 499.00** during the week. The stock has seen a bearish technical trend, underperforming the broader FMCG sector index recently.
- **Upcoming Board Meeting (Q3 Results):** The company has officially scheduled a Board of Directors meeting for **Wednesday, February 4, 2026**. The agenda includes:
 - Approval of Unaudited Financial Results for Q3 FY26 (quarter ended Dec 31, 2025).
 - Consideration of a **2nd Interim Dividend** for FY 2025-26.
- **Promoter Activity:** There have been recent disclosures under SEBI regulations regarding **Diwakar Finvest Pvt Ltd** (part of the promoter group) relating to share encumbrance/release, signalling active promoter treasury management.
- **Trading Window Closed:** The trading window for insiders remains closed from Jan 1, 2026, until 48 hours after the Q3 results declaration.

2) Upgrade/Downgrade from Brokerages

- **Goldman Sachs (Maintain BUY):** In recent notes leading into 2026, Goldman Sachs has maintained a **BUY** rating. They have expressed optimism about a recovery over the next four quarters, driven by the scaling up of new brands and a focus on premiumisation. They see significant upside potential (projecting a potential rally of >60% from recent lows).
- **Nuvama Institutional Equities (Retain BUY):** Nuvama has retained a **BUY** rating with a target price of **INR 795**. They expect double-digit revenue growth in H2 FY26, aided by a "harsher winter" (boosting winter portfolio sales like Boroplus) and the normalization of trade following GST-related disruptions.
- **Consensus View:** The overall analyst sentiment remains positive despite the recent stock price correction. The consensus view is that the stock is currently undervalued relative to its growth prospects in the coming fiscal year.

3) News Directly or Indirectly Impacting EMAMILTD

Gemini Stock Analysis Report

- **Positive Raw Material Trends (Crude Oil Drop):** Brent crude oil prices have softened significantly in January 2026, trading around **\$60-\$63 per barrel**.
 - **Impact: Positive.** Lower crude prices reduce costs for packaging materials (plastics/polymers) and freight/logistics, which can aid operating margins.
- **Mentha Oil Prices:** Mentha oil (a key input for brands like Navratna and Boroplus) is trading around **INR 960-INR 980 per kg**. Prices have remained relatively stable to soft compared to historical highs.
 - **Impact: Neutral to Positive.** Stable input costs prevent margin erosion.
- **Rural Demand & Winter Factor:** Industry reports for Jan 2026 suggest a "harsher winter" in North India.
 - **Impact: Directly Positive.** Emami has a high exposure to winter products (Boroplus, lotions). A strong winter typically correlates with better Q3/Q4 volume growth for the company.
- **Sector Outlook:** The broader FMCG sector is betting on a recovery in 2026 supported by easing inflation and government capex. However, urban discretionary demand remains slightly soft, which is a key monitorable for Emami's premium portfolio.

4) Latest Analyst Targets & Recommendations

The following table summarizes the most recent major analyst calls and consensus data available as of January 2026.

Brokerage / Firm	Rating	Target Price (INR)	Potential Upside	Key Rationale
Nuvama Equities	BUY	795	~58%	Strong H2FY26 recovery expected due to winter demand & GST normalization.
Goldman Sachs	BUY	~800*	~60%	Attractive valuations; strong recovery expected in next 4 quarters.
Sharekhan	BUY	800	~59%	Focus on core brand revitalization and D2C channel expansion.
Trendlyne Consensus	BUY	656	~30%	Average of 13 analyst reports; indicates stock is oversold at current levels.
Motilal Oswal	BUY	750	~49%	Long-term structural growth intact; rural recovery play.

**Note: Goldman Sachs upside inferred from "rally over 60%" commentary relative to trading price at time of report (~500 levels).*

Analyst Summary:* **Current Market Price (CMP):** ~INR 502 - INR 505* **Valuation:** The stock is trading at a discount compared to its historical P/E averages and peers, making it a "value pick" for many analysts.*

Gemini Stock Analysis Report

Verdict: Strong Buy/Buy. The sharp correction in share price is viewed by the analyst community as a buying opportunity ahead of expected earnings recovery in Q4 FY26.

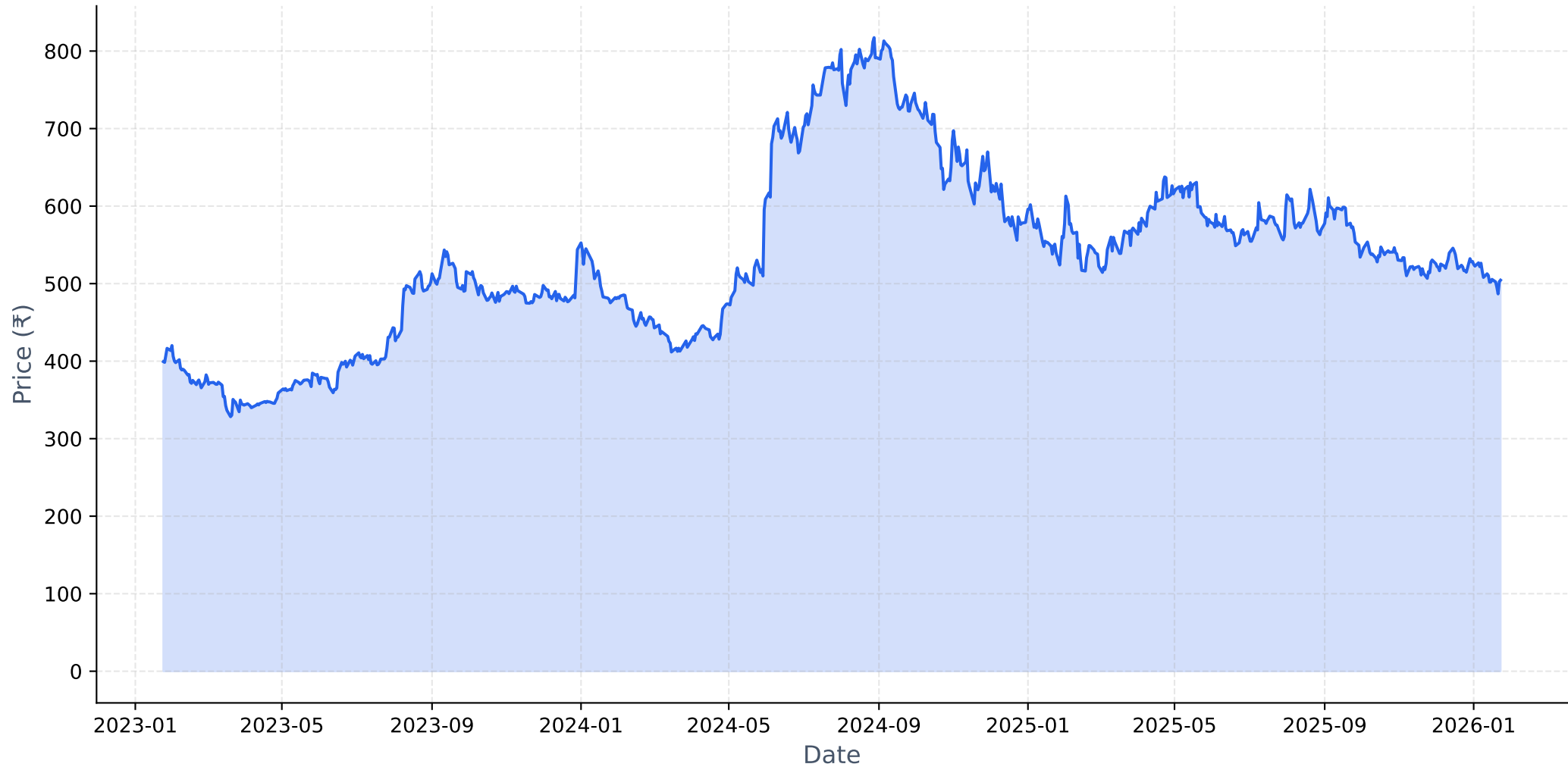
Stock Detailed Analysis Report

EMAMILTD.NS

Current Price: ₹504.45

Generated: 2026-01-24 18:23

EMAMILTD.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	6.65%	6.10%
Net Income	No	Yes	11.46%	-1.31%
ROE	No	Yes	1.20%	-9.52%
EPS	No	Yes	11.66%	-0.71%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	No	-11.68%	-1.97%
Net Income	No	-9.69%	-4.77%
ROE	No	-15.89%	-20.75%
EPS	Yes	-9.57%	20.26%

EMAMILTD.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXFMCG
Sector:	FMCG
Classification:	Emerging Leader
RS Score:	50.2/100
:	

== RS RATIOS ==:

1M RS:	1.041 [Leader]
3M RS:	1.012 [Leader]
6M RS:	0.962 [Neutral]
1Y RS:	0.989 [Neutral]
:	

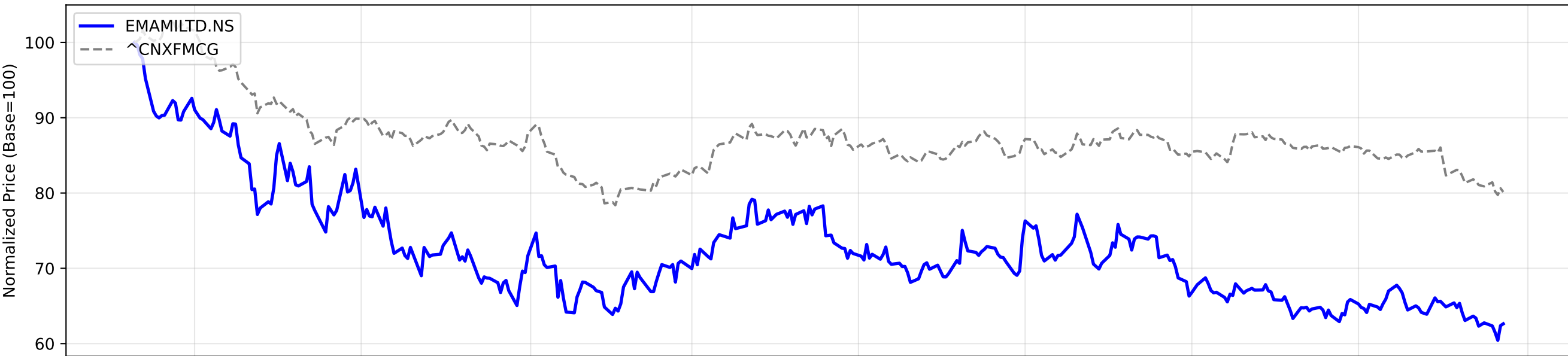
== TURNAROUND ANALYSIS ==:

Turnaround Status:	!! DETECTED !!
:	

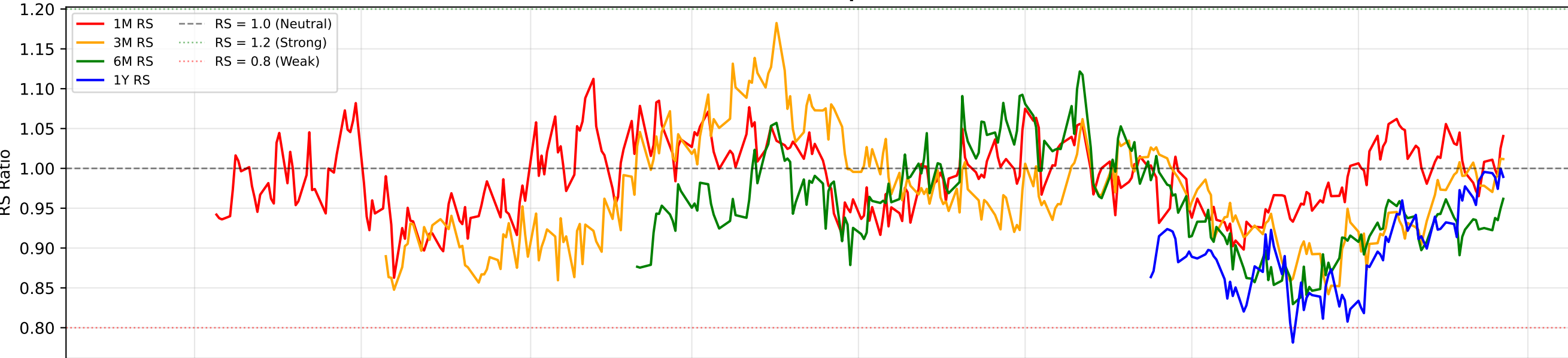
SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.041) > 3M (1.012)
✓ Medium-term Lagging:	6M=0.962, 1Y=0.989 (≤ 1.0)
✓ Performance Improving:	3M (-7.0%) > 6M (-12.9%)

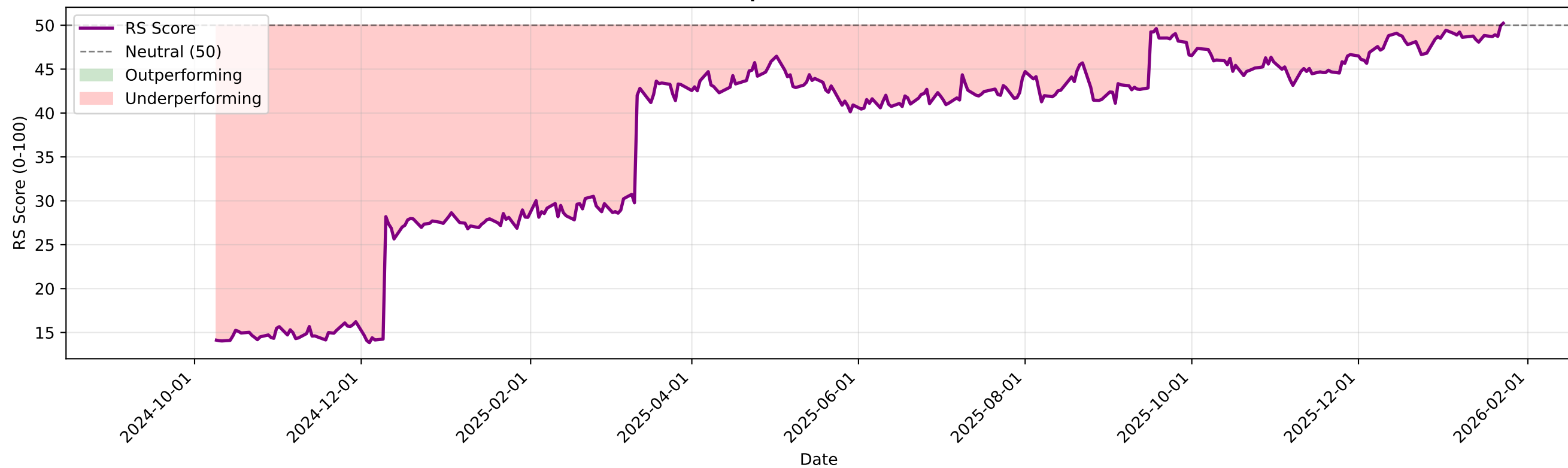
Relative Strength Analysis: EMAMILTD.NS vs ^CNXFMCG
Classification: Emerging Leader
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



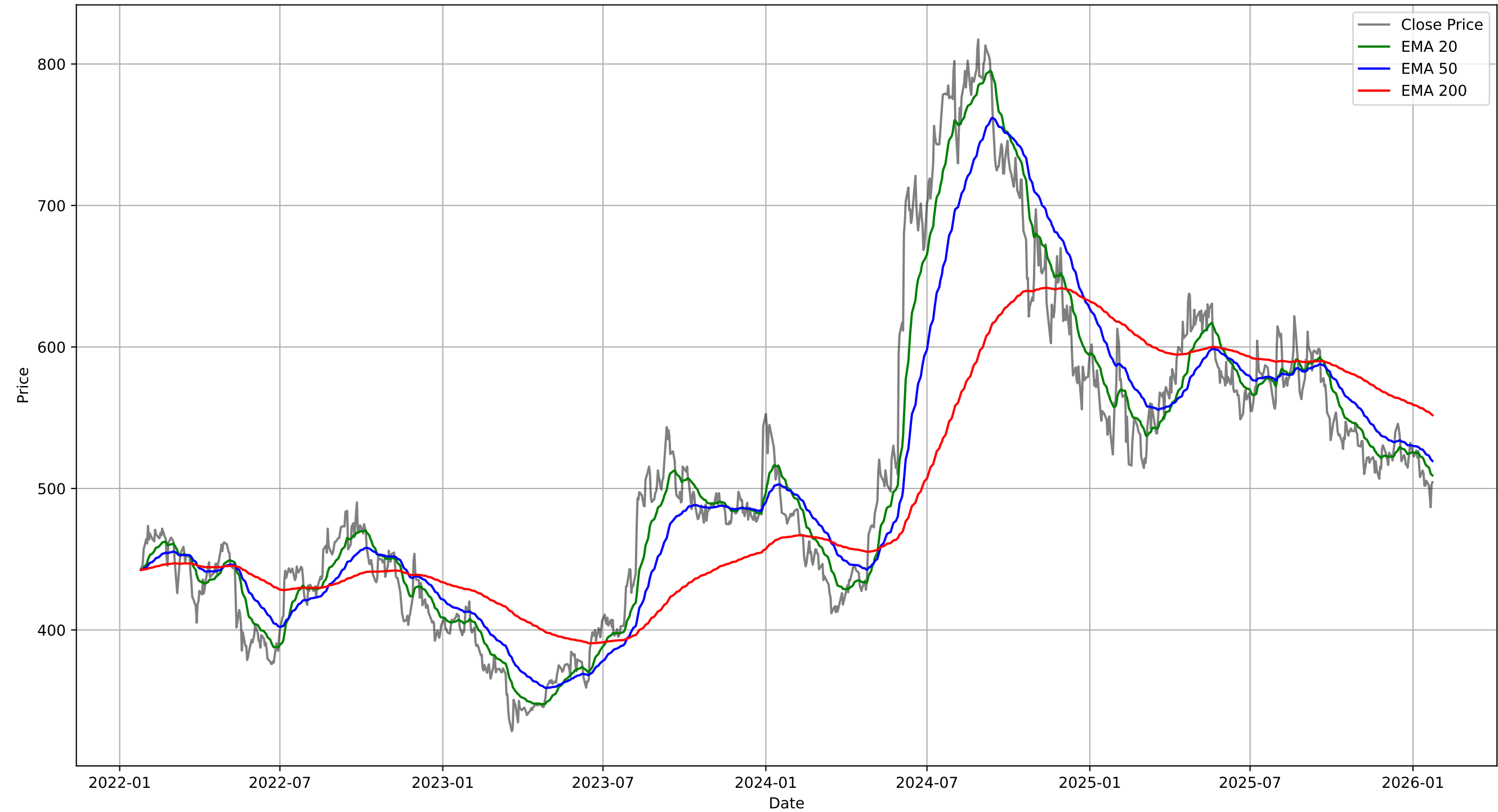
RS Composite Score Timeline



EMAMILTD.NS - EMA Crossover Summary

EMA 20:	509.24
EMA 50:	519.41
EMA 200:	551.79
Trend Status:	Strong Downtrend

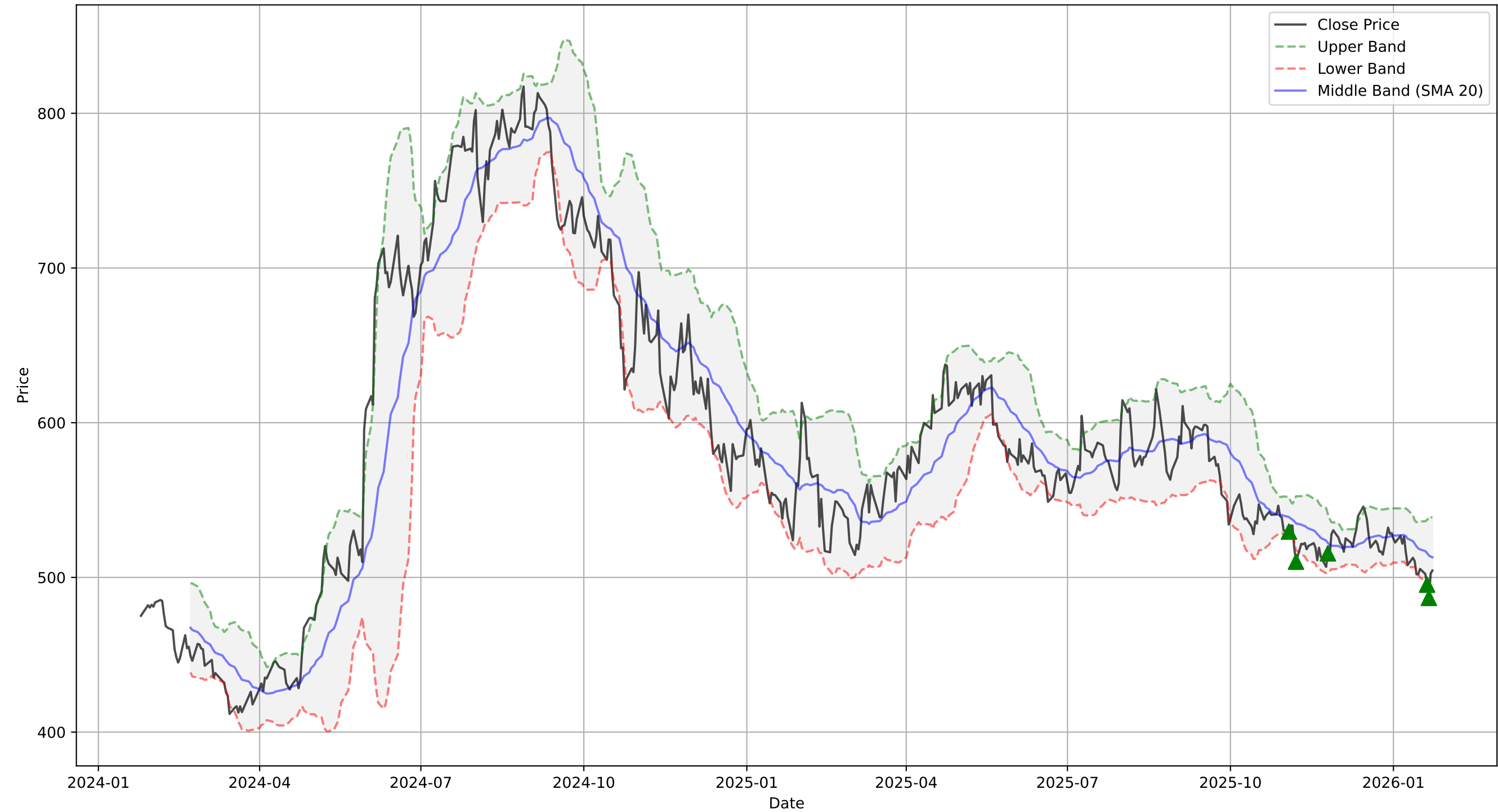
EMAMILTD.NS EMA Crossover Analysis



EMAMILTD.NS - Bollinger Bands Summary

Current Price:	504.45
Upper Band:	538.78
Middle Band (SMA 20):	512.97
Lower Band:	487.16
%B:	0.3350
Band Width:	0.1006
Status:	Lower Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-11-25 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-20 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2026-01-21 00:00:00+05:30

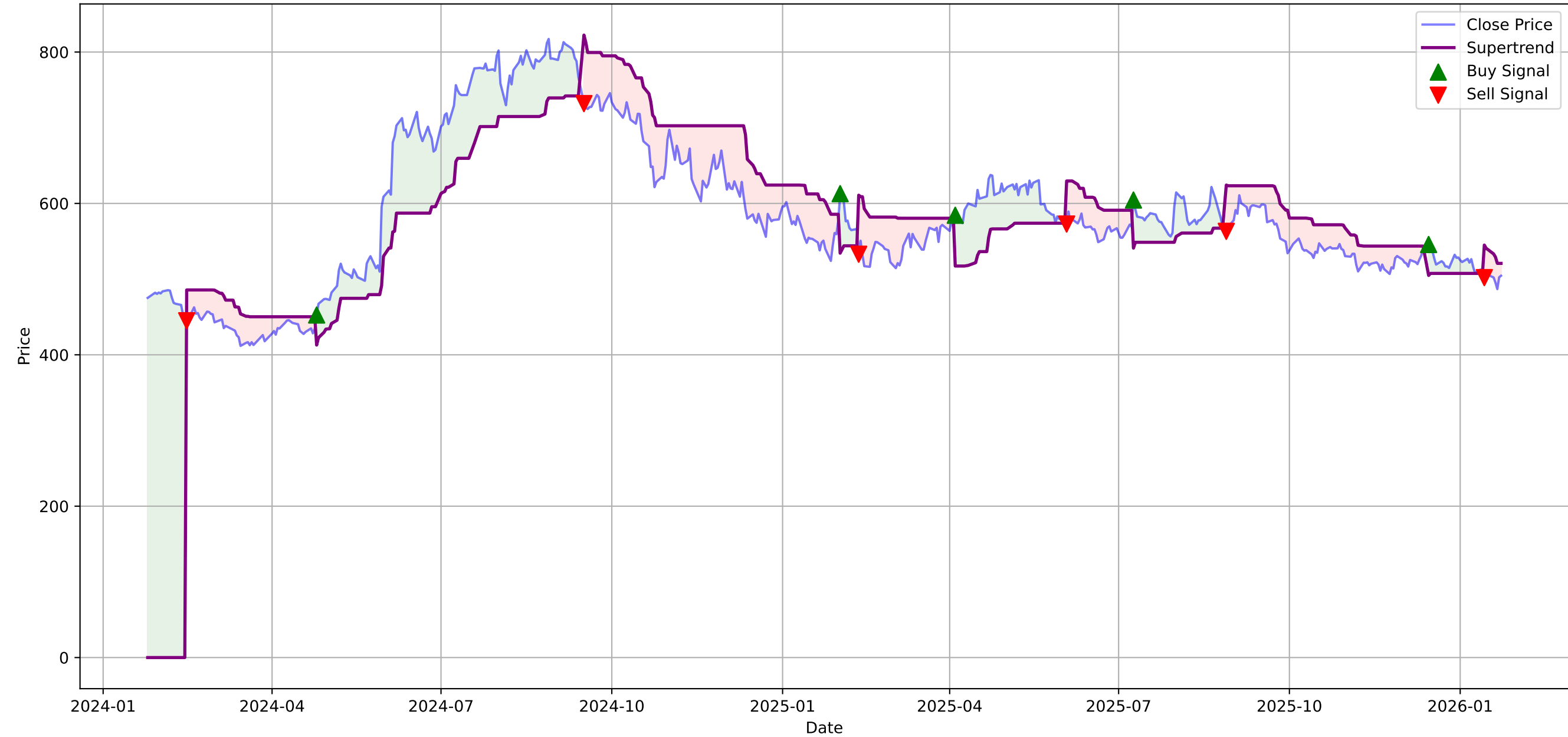
EMAMILTD.NS Bollinger Bands (20, 2) Analysis



EMAMILTD.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	520.80
Signal Identified On:	2026-01-14

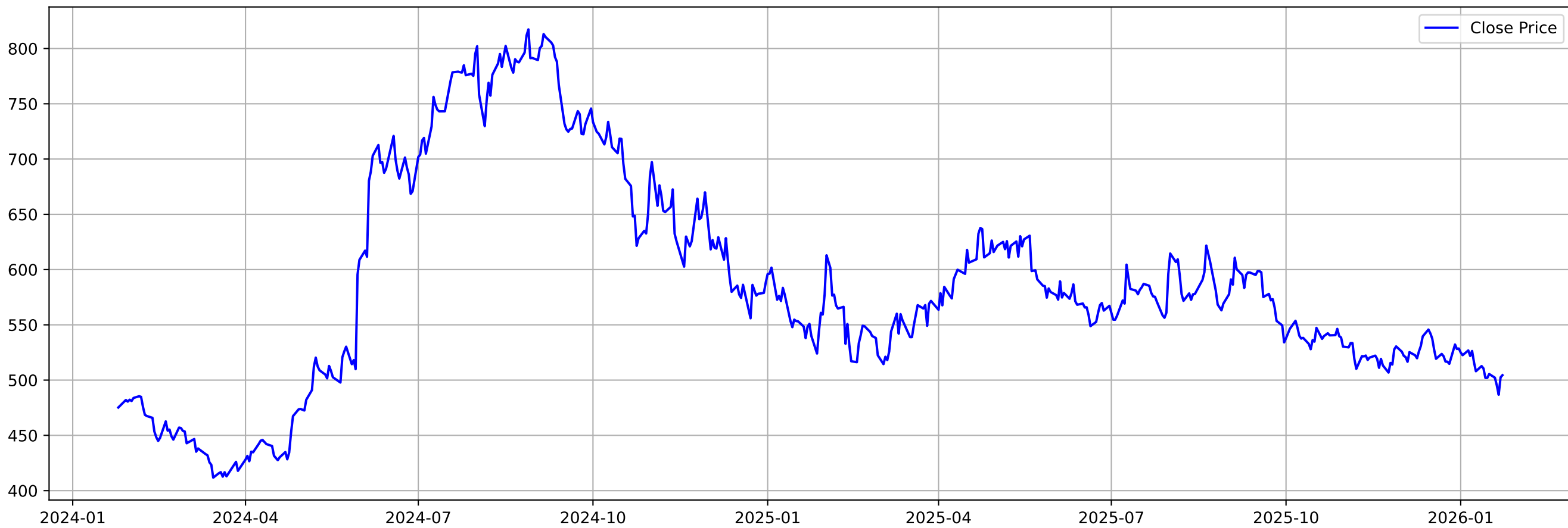
Supertrend Analysis for EMAMILTD.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



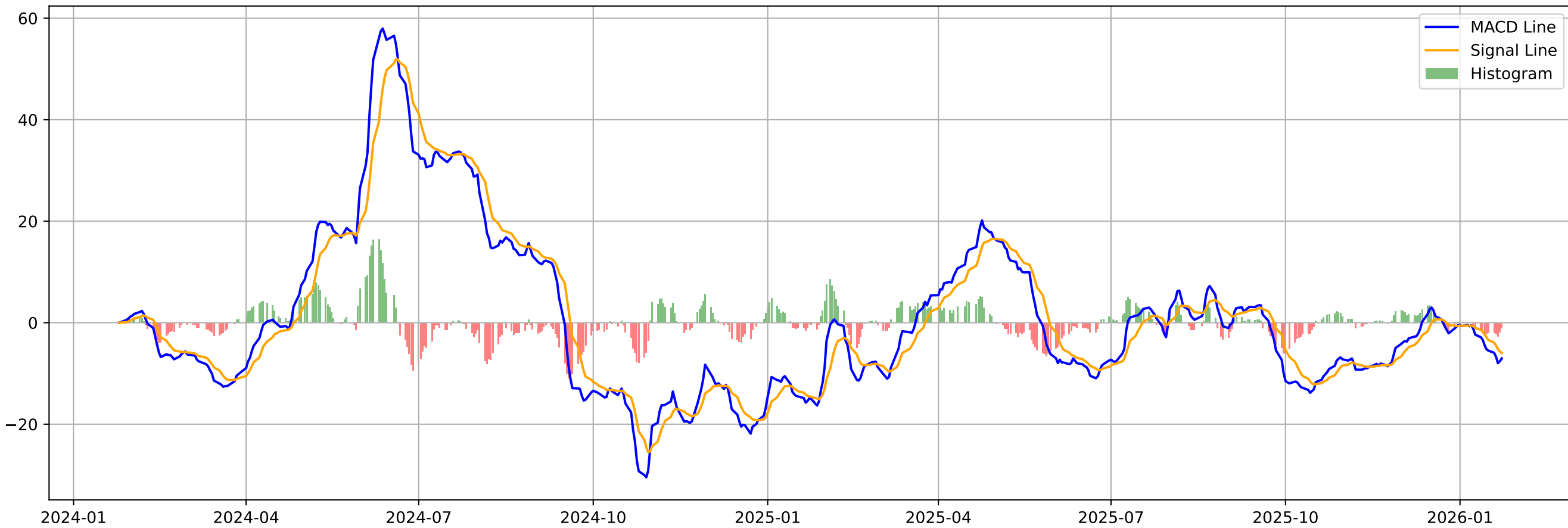
EMAMILTD.NS - MACD Summary

MACD Line:	-7.05
Signal Line:	-5.94
Histogram:	-1.11
Trend:	Bearish
Momentum:	Weakening
Signal:	None

EMAMILTD.NS Price



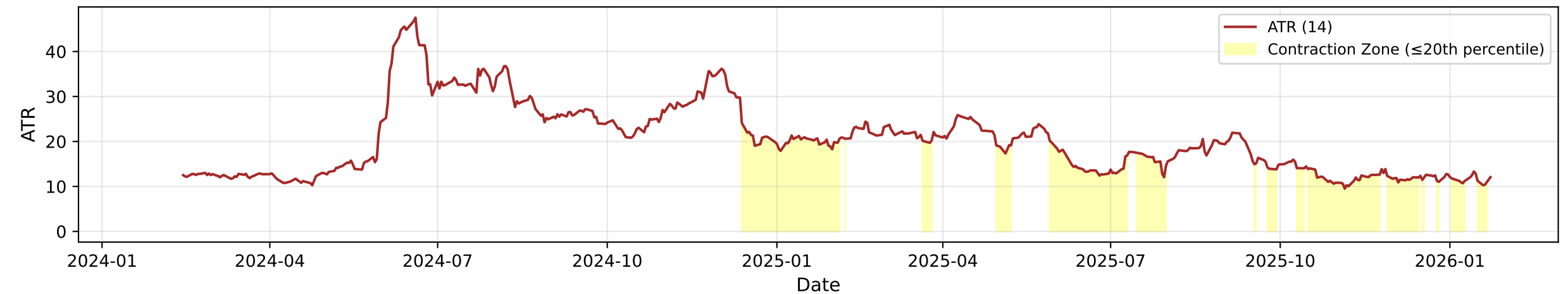
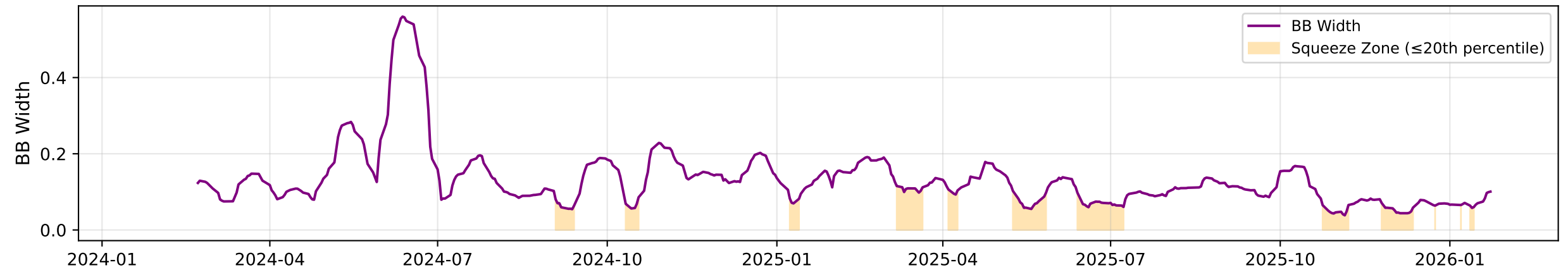
EMAMILTD.NS MACD (12, 26, 9)



EMAMILTD.NS - Volatility Squeeze Summary

BB Width:	0.1006
ATR:	12.0571
Total Signals:	49
Signal 1:	BB Squeeze at 2026-01-14 00:00:00+05:30 (Price: 501.95)
Signal 2:	ATR Contraction at 2026-01-16 00:00:00+05:30 (Price: 505.50)
Signal 3:	ATR Contraction at 2026-01-19 00:00:00+05:30 (Price: 502.20)
Signal 4:	ATR Contraction at 2026-01-20 00:00:00+05:30 (Price: 495.30)
Signal 5:	ATR Contraction at 2026-01-21 00:00:00+05:30 (Price: 486.75)

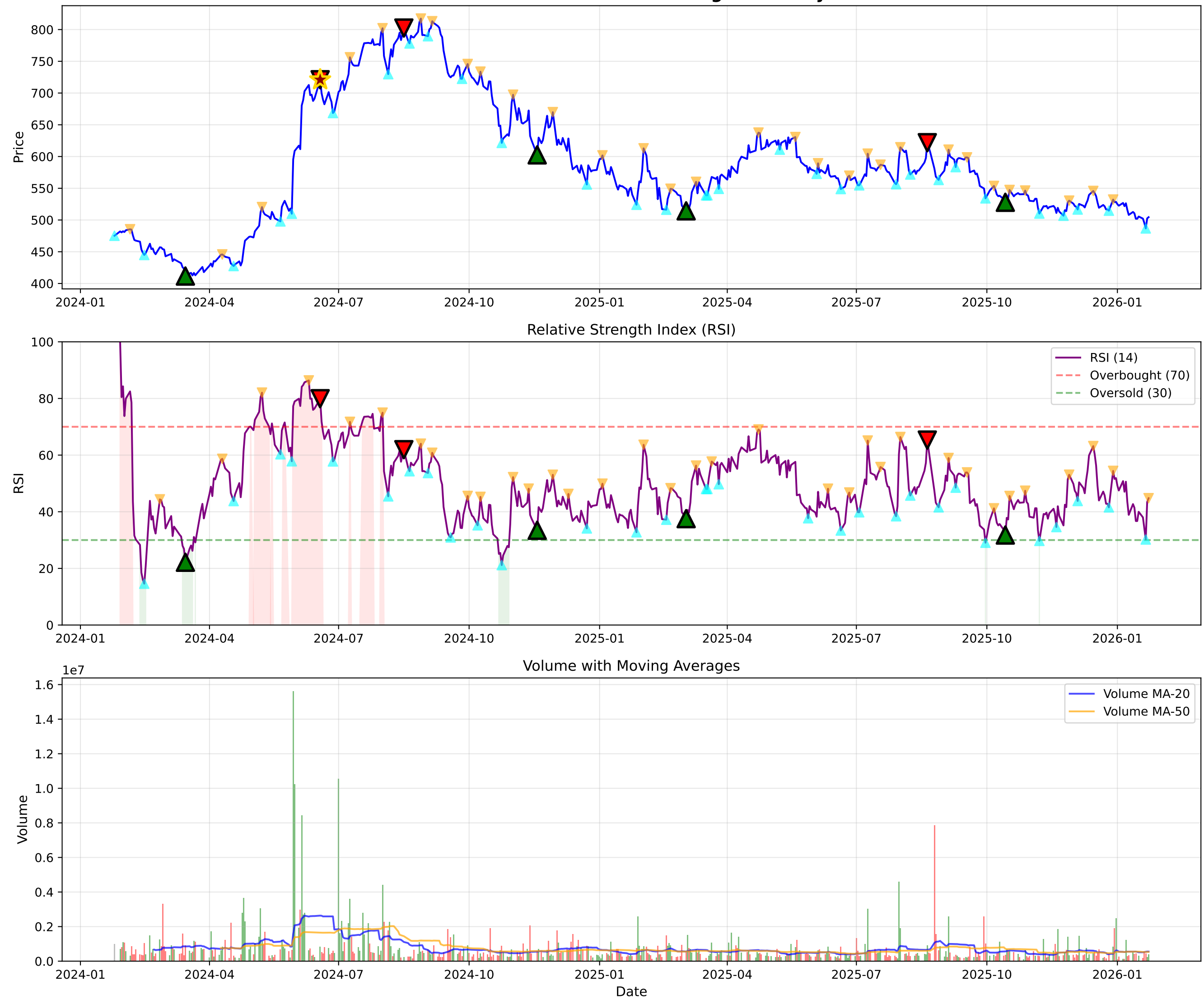
EMAMILTD.NS - Volatility Squeeze Analysis



EMAMILTD.NS - RSI-Volume Summary

Current RSI:	44.78
Current Volume:	375429
Volume MA 20:	555671
Bullish Divergences:	4
Bearish Divergences:	3
Bullish Div 1:	Date: 2025-03-03 00:00:00+05:30, Price: 514.44
Bullish Div 2:	Date: 2025-10-14 00:00:00+05:30, Price: 527.92
Bearish Div 1:	Date: 2024-08-16 00:00:00+05:30, Price: 802.34
Bearish Div 2:	Date: 2025-08-20 00:00:00+05:30, Price: 621.75

EMAMILTD.NS RSI-Volume Divergence Analysis



EMAMILTD.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

31 Signals Detected

:

2025-11-27 [-]:

Climax Volume (Churning)

2025-12-30 [-]:

Distribution Day

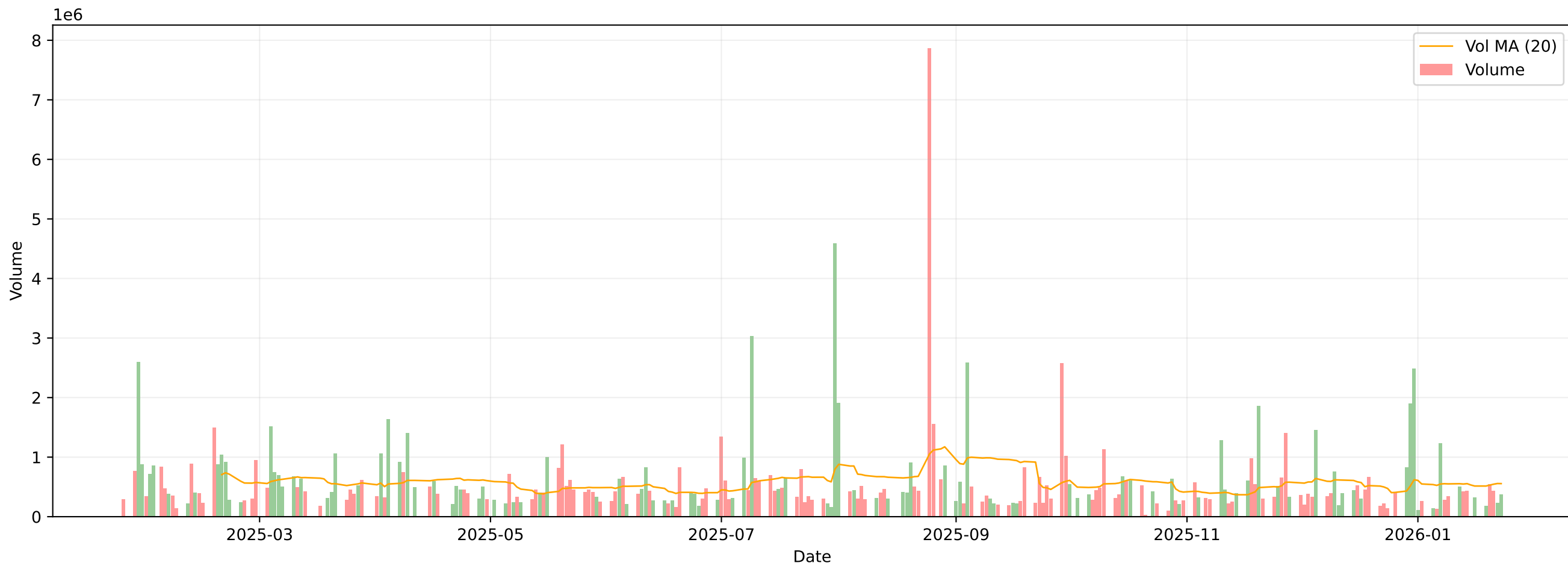
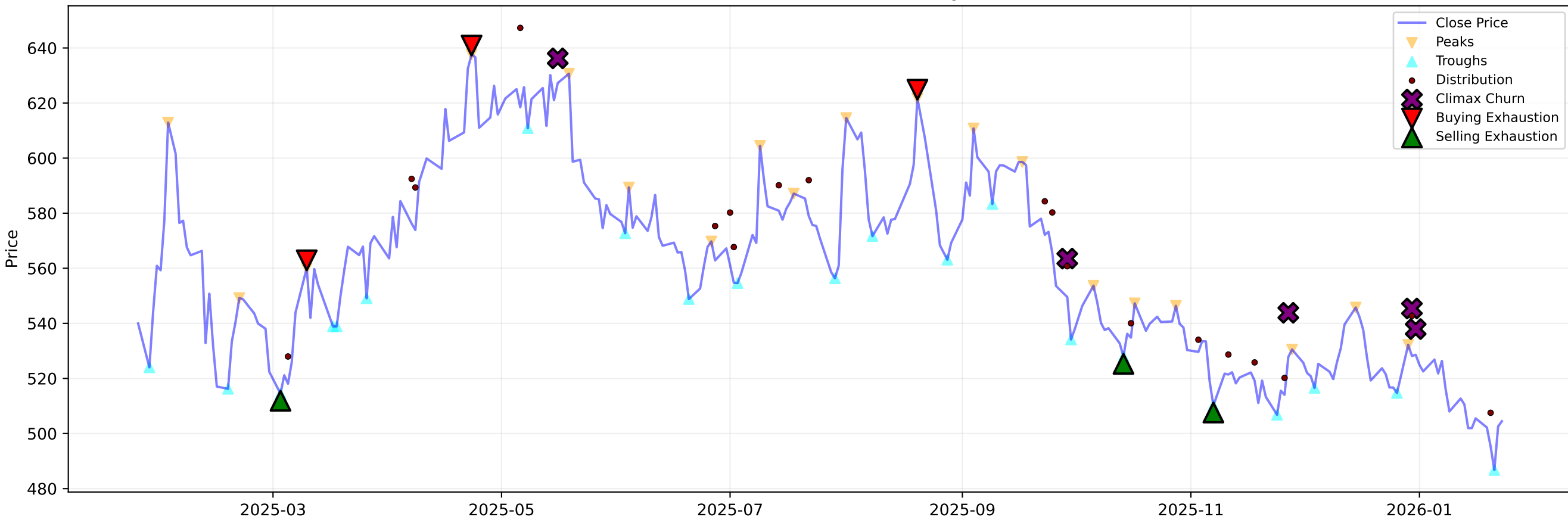
2025-12-31 [-]:

Climax Volume (Churning)

2026-01-20 [-]:

Distribution Day

EMAMILTD.NS - Volume Analysis

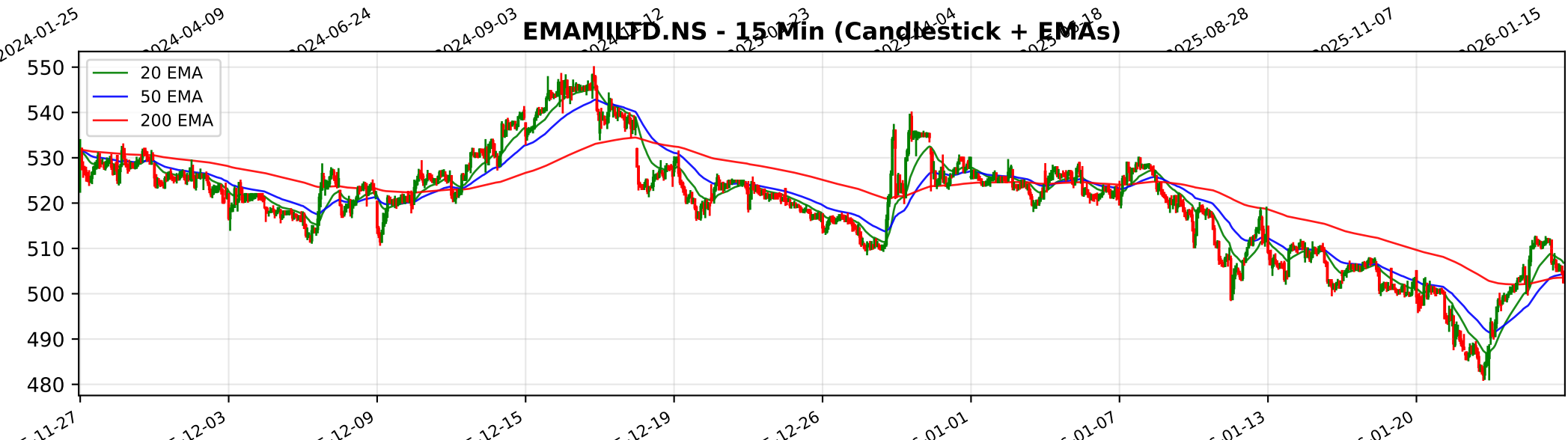
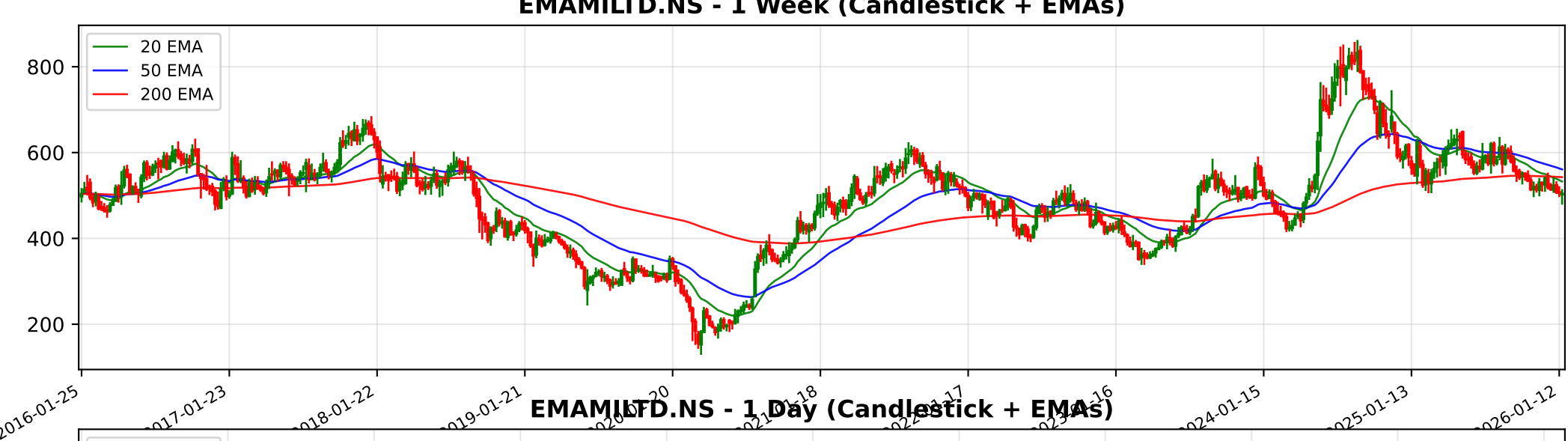


Multi-Timeframe Supertrend Analysis

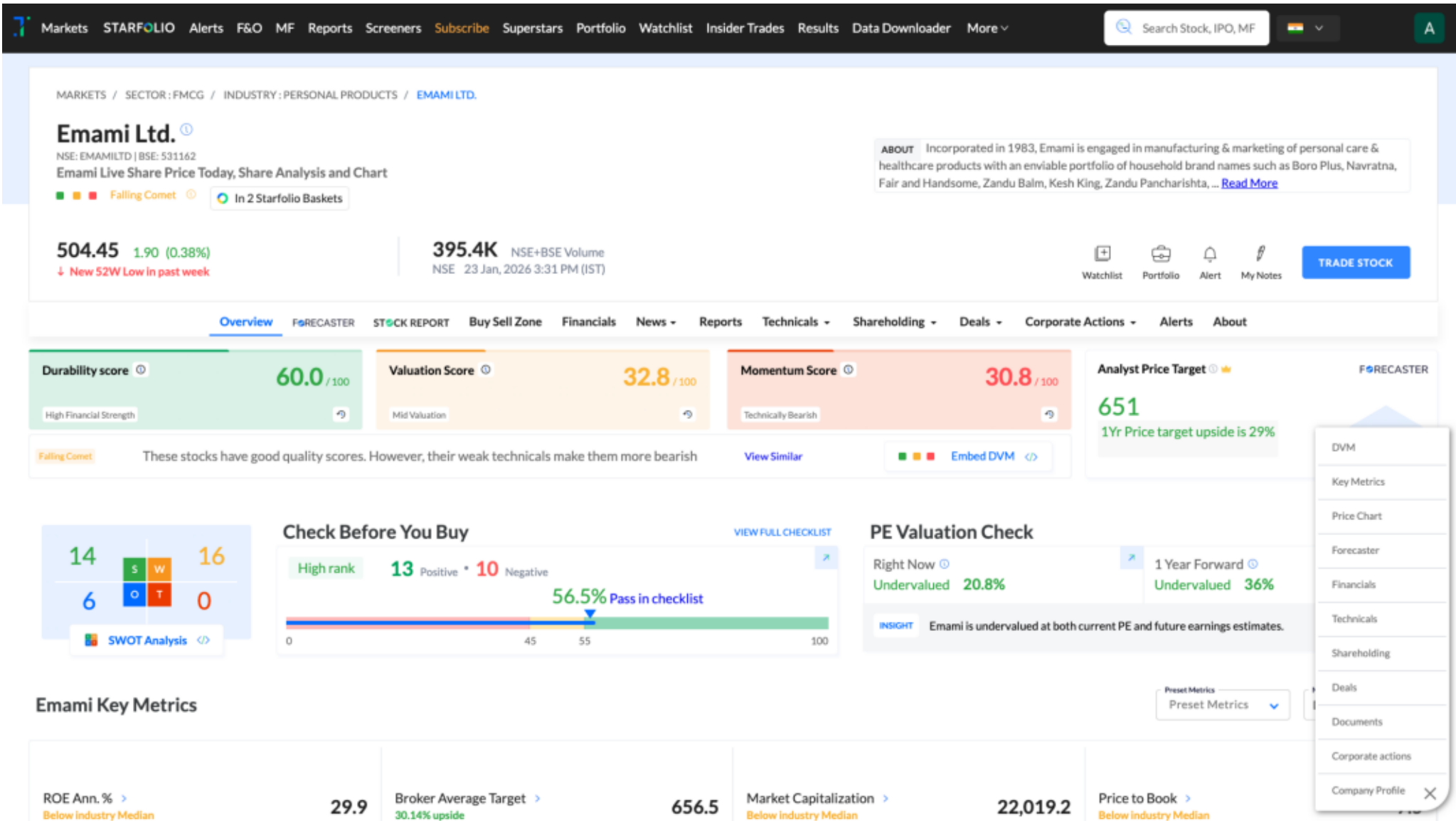
Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	550.36	504.45	2024-10-14
1 Day	DOWNTREND (Sell)	520.8	504.45	2025-08-28
15 Min	DOWNTREND (Sell)	508.56	502.5	2026-01-23

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bearish	Weakening	No Signal
15 Min	Bearish	Strengthening	No Signal



Trendlyne Snapshot - EMAMILTD_main



Trendlyne Snapshot - EMAMILTD_forecaster

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Emami Ltd.

NSE: EMAMILTD | BSE: 531162

Falling Comet

In 2 Starfolio Baskets

504.45

1.90 (0.38%)

New 52W Low in past week

395.4K

NSE+BSE Volume

NSE 23 Jan, 2026 3:31 PM (IST)

Watchlist

Portfolio

Alert

My Notes

TRADE STOCK

Overview

FORECASTER

STOCK REPORT

Buy Sell Zone

Financials

News

Reports

Technicals

Shareholding

Deals

Corporate Actions

Alerts

About

Emami - EMAMILTD - stock price prediction, stock forecast, target price, analyst ratings from 25 analysts

Emami has a share price target of Rs 651, revenue growth forecast of 2.6%, and profit growth estimate of -1.0% for FY26, based on top 25 analyst calls.

Emami FORECASTER - Analyst Estimates

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