

Gemini Stock Analysis Report

Step 1: Audit the Data

• Data Present:

- Daily Price Action (3-year and 1-year views).
- Moving Averages (EMA 20, 50, 200).
- Momentum Indicators (MACD, RSI).
- Volatility & Trend Measures (Bollinger Bands, ATR, Supertrend).
- Relative Strength Analysis against the FMCG benchmark (^CNXFMCG).
- High-level Fundamental Growth metrics (4-year and 6-quarter).

• Data Missing:

- **Weekly/Monthly Charts:** Essential for a 1-4 month positional trader to identify "big picture" support/resistance and Stage Analysis.
 - **Volume Profile:** No Volume-at-Price data to identify high-interest "nodes" where price may stall.
 - **Sector Context:** While RS is provided, a visual comparison of the FMCG sector's own trend would help determine if this is a stock-specific or industry-wide decline.
 - **Confidence Level: Medium-High.** The report is technically comprehensive for daily timeframes, but the lack of higher-timeframe charts prevents a "High" confidence rating for positional sizing.
-

Step 2: Analyze the Setup

Price Structure & Trend: HINDUNILVR is currently in a **Stage 4 Downtrend**. It is trading below all major exponential moving averages (20, 50, 200), which are currently fanned out in a bearish alignment. The Supertrend is firmly in a "Sell" mode (Signal identified Sep 2025), and the stock has consistently made lower highs and lower lows.

Momentum & Confluence: * **The Bullish Case (Mean Reversion):** There is significant bullish divergence on the RSI (Price making lower lows, RSI making higher lows) and a recent MACD bullish crossover from deeply oversold territory. This suggests the downward momentum is exhausted, and a "snap-back" rally toward the EMA 50 or 200 is likely. * **The Bearish Case (Trend Persistence):** Relative Strength (RS Score: 47.7) shows the stock is underperforming its peers. A "Volatility Squeeze" recently broke to the downside (Dec 05), confirming bearish dominance.

Summary: This is not a "Trend Following" setup; it is a **Mean Reversion/Bottom-Fishing setup**. While the fundamentals show accelerating QoQ growth (EPS up 15%), the technical price action has yet to confirm a "change of character" (CHoCH).

Step 3: Formulate the Recommendation

Should you enter now? NO.

Entering at INR 2285.40 is "catching a falling knife." While the indicators suggest a bottom is near, there is no structural confirmation (like a higher high) that the downtrend has ended. A risk-averse positional trader should wait for price to reclaim short-term moving averages to prove the "divergence" is translating into "demand."

Gemini Stock Analysis Report

Conditional Plan (The "Wait-and-Trigger" Strategy):

If the stock stabilizes and begins a reversal, the following plan targets a move back toward the 200-day EMA.

- **Condition to Buy:** A daily close above the **EMA 20 (currently at INR 2325)** on higher-than-average volume. This would signal that the short-term trend has shifted from bearish to neutral/bullish.
- **Entry Price:** **INR 2335.00** (Confirmation of the EMA 20 breakout).
- **Stop Loss:** **INR 2240.00** (Just below the recent multi-month swing low, providing ~4% risk).
- **Take Profit:** **INR 2480.00** (Targeting the zone between the EMA 200 and the psychological resistance of INR 2500).

Expected Return: ~6.2% **Reward-to-Risk Ratio:** ~1.5:1 **Time Horizon:** 1-3 Months.

Risk Note: HINDUNILVR is a defensive heavyweight. It rarely moves 15% in a single month. If the market experiences a broader correction, even "cheap" defensive stocks can continue to slide despite bullish divergences. Adhere strictly to the **Stop Loss**.

News & Analyst Targets

As a stock research analyst, I have compiled the following research note on **Hindustan Unilever Limited (HINDUNILVR)** for the final week of December 2024.

1) Latest News for HINDUNILVR (Week of Dec 22 - Dec 28, 2024)

- **Sector Recovery Signals:** Latest data from global research firm Kantar (reported this week) indicates early signs of an FMCG turnaround in urban markets. Demand for essentials grew by 5.3% in the December quarter. While rural growth remains steady at ~3.9%, the overall volume uptick is a positive lead indicator for HUL's upcoming Q3 FY25 results.
- **Inventory Normalization:** Industry reports this week suggest that FMCG companies, including HUL, have successfully normalized inventory levels across trade channels following the recent price adjustments and GST-related operational shifts seen in the previous quarter. Production is now running at full capacity to meet year-end demand.
- **Technical "Oversold" Zone:** Market data indicates that HINDUNILVR has been trading in "oversold" territory based on the Relative Strength Index (RSI). This has attracted some "bottom-fishing" interest from long-term investors as the stock has corrected significantly from its 52-week highs.
- **Derivatives Positioning:** Ahead of the December 30 expiry, there has been significant call option activity at the INR 2,460-INR 2,500 strikes, suggesting that traders are positioning for a potential relief rally or a stabilization in the stock price near these levels.

2) Brokerage Upgrades and Downgrades

The brokerage community has recently turned more constructive following HUL's recent **Analyst Meet**.

Notable actions include:

- **Upgrade to Accumulate (Prabhudas Lilladher):** Upgraded from 'Hold' to 'Accumulate' with a target of INR 2,807. The brokerage cited HUL's long-term strategy of "WIMI 2.0" (Winning in Many Indias) and its focus on premiumization in "market-maker" categories (Face Care, Liquids).
- **Maintain Buy (Axis Securities):** Reiterated a 'Buy' rating with a target of INR 2,920, highlighting the company's leadership in 85% of its portfolio and expected market share gains.
- **Maintain Buy (Sharekhan):** Reaffirmed 'Buy' with a target of INR 3,079, expecting double-digit EPS growth driven by volume and mix-led revenue.

Gemini Stock Analysis Report

3) Indirect Impacts & Macro Context

- Ice Cream Business Demerger:** The strategic demerger of the ice cream business into **Kwality Wall's (India) Limited** remains the most significant structural driver. This move aims to unlock value and allow HUL to focus on its core high-margin segments like Skincare and Home Care. While the legal process is ongoing, it continues to provide a "valuation floor" for the parent stock.
- Raw Material Pressures:** Palm oil and Tea prices remain volatile. HUL is expected to undertake calibrated price hikes (low to mid-single digits) in the soaps and tea portfolio to protect margins in the H2FY25 period.
- Urban vs. Rural Dynamics:** While urban growth showed signs of a "taper" in early Q3, the recent holiday season and narrowing food inflation are expected to bolster consumer sentiment, which is critical for HUL's premium Beauty & Wellbeing segment.

4) Latest Analyst Targets & Ratings Table

Brokerage / Firm	Rating	Target Price (INR)	Key Investment Thesis
Sharekhan	Buy	3,079	Long-term double-digit EPS growth; strong cash conversion.
Nuvama	Buy	3,105	Structural margin expansion; value unlocking from ice cream spin-off.
Axis Securities	Buy	2,920	Premiumization of portfolio; dominant market leadership.
Prabhudas Lilladher	Accumulate	2,807	Volume-led growth; focus on future channels like Quick Commerce.
Goldman Sachs	Neutral	2,475	Concerns over weak performance in the soap segment; near-term caution.
Nomura	Buy	2,900	Recovery in rural wages driving improved mass consumption.
Consensus Average	Moderate Buy	~2,790	Average of top 10 major analysts in late 2024.

Analyst Summary: HINDUNILVR is currently in a "wait-and-watch" phase as it navigates a transition in urban demand. However, with the stock trading at a valuation below its historical averages and the ice cream demerger acting as a catalyst, most analysts view the current price levels as an attractive entry point for long-term investors.

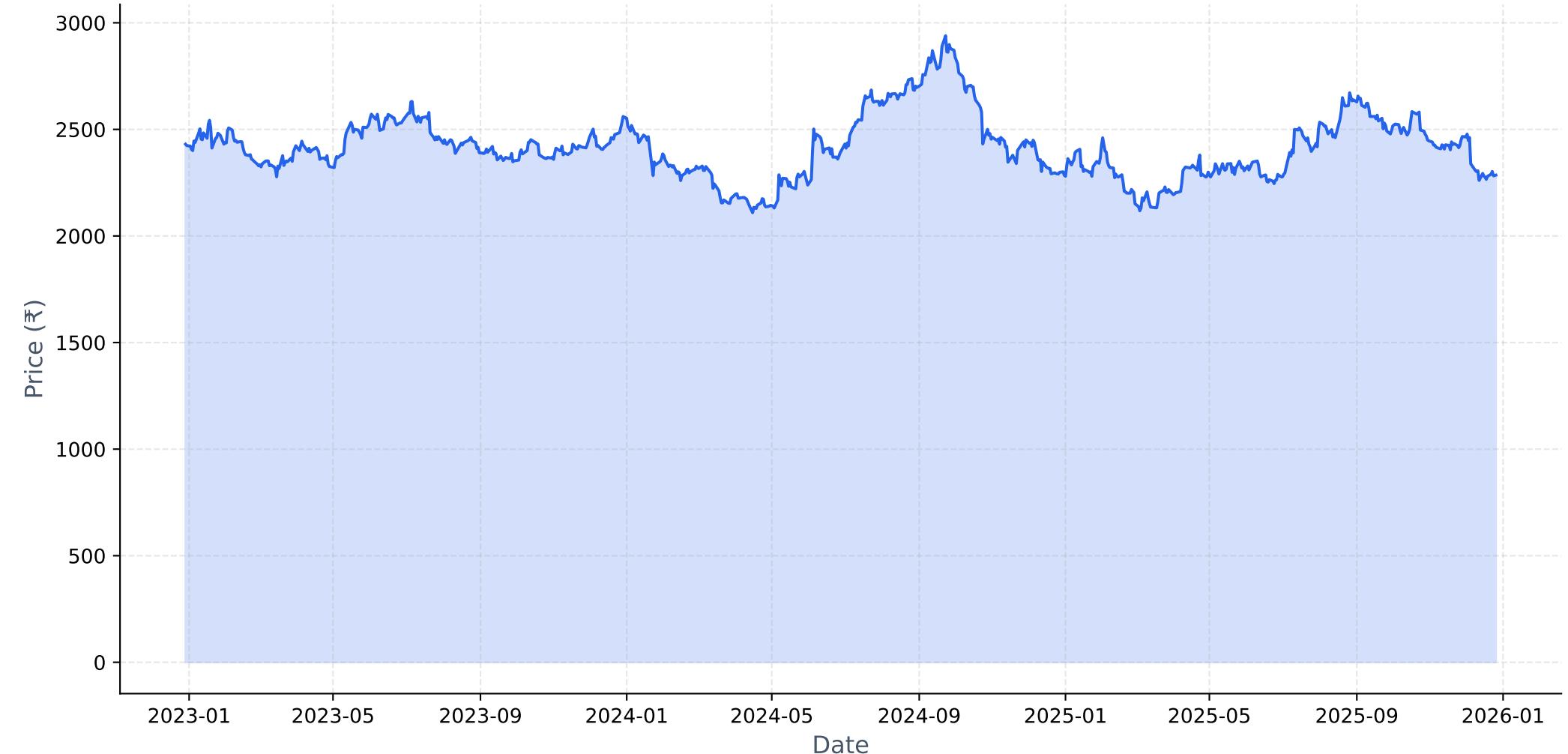
Stock Detailed Analysis Report

HINDUNILVR.NS

Current Price: ₹2285.40

Generated: 2025-12-28 10:28

HINDUNILVR.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	2.17%	6.51%
Net Income	Yes	No	3.62%	6.25%
ROE	Yes	Yes	7.43%	6.00%
EPS	Yes	No	3.61%	6.24%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	5.68%	1.30%
Net Income	Yes	11.85%	2.22%
ROE	No	-2.26%	-2.26%
EPS	Yes	15.14%	7.21%

HINDUNILVR.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index: ^CNXFMCG

Sector: FMCG

Classification: Neutral

RS Score: 47.7/100

:

== RS RATIOS ==:

1M RS: 0.948 [Neutral]

3M RS: 0.904 [Neutral]

6M RS: 0.995 [Neutral]

1Y RS: 1.001 [Leader]

:

== TURNAROUND ANALYSIS ==:

Turnaround Status: Not Detected

:

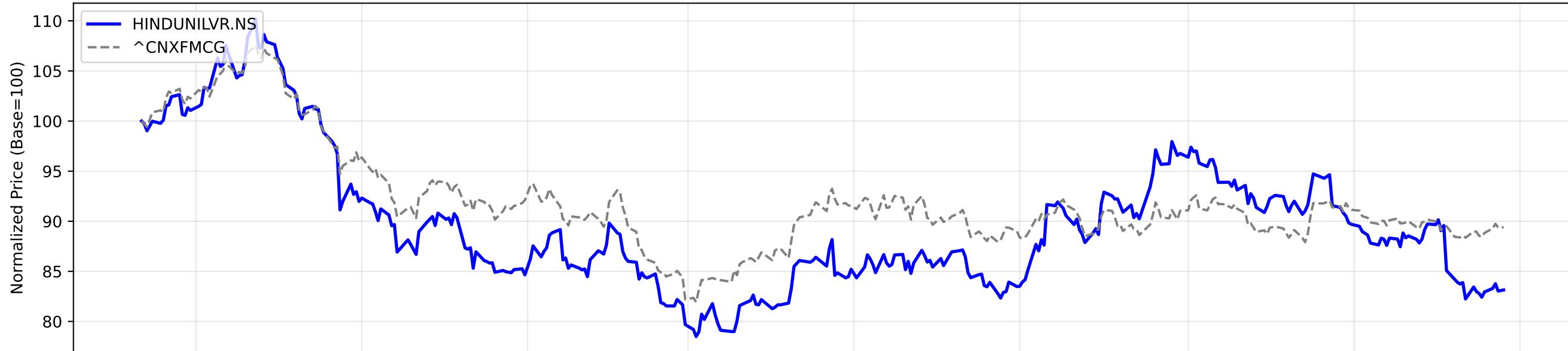
SIGNAL CRITERIA::

✓ **Emerging RS:** 1M (0.948) > 3M (0.904)

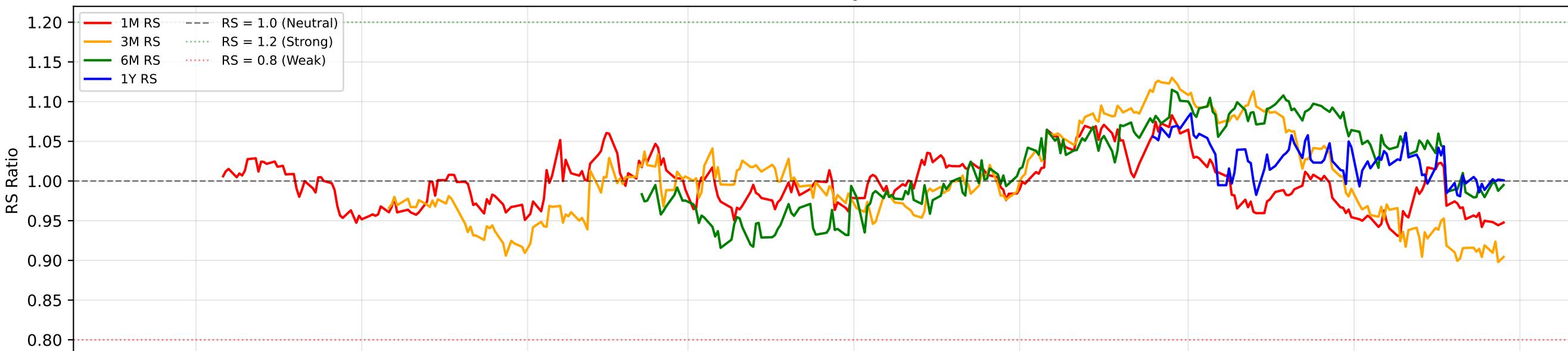
✓ **Medium-term Lagging:** 6M=0.995 (≤ 1.0)

✗ **Performance Improving:** Not improving

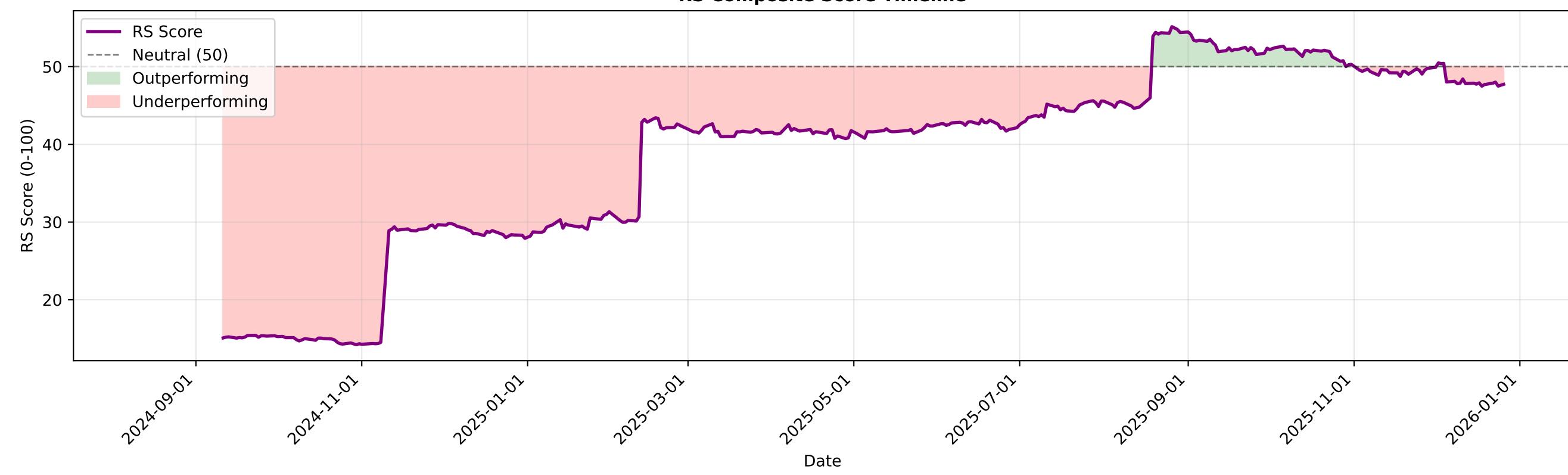
Relative Strength Analysis: HINDUNILVR.NS vs ^CNXFMCG
Classification: Neutral
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



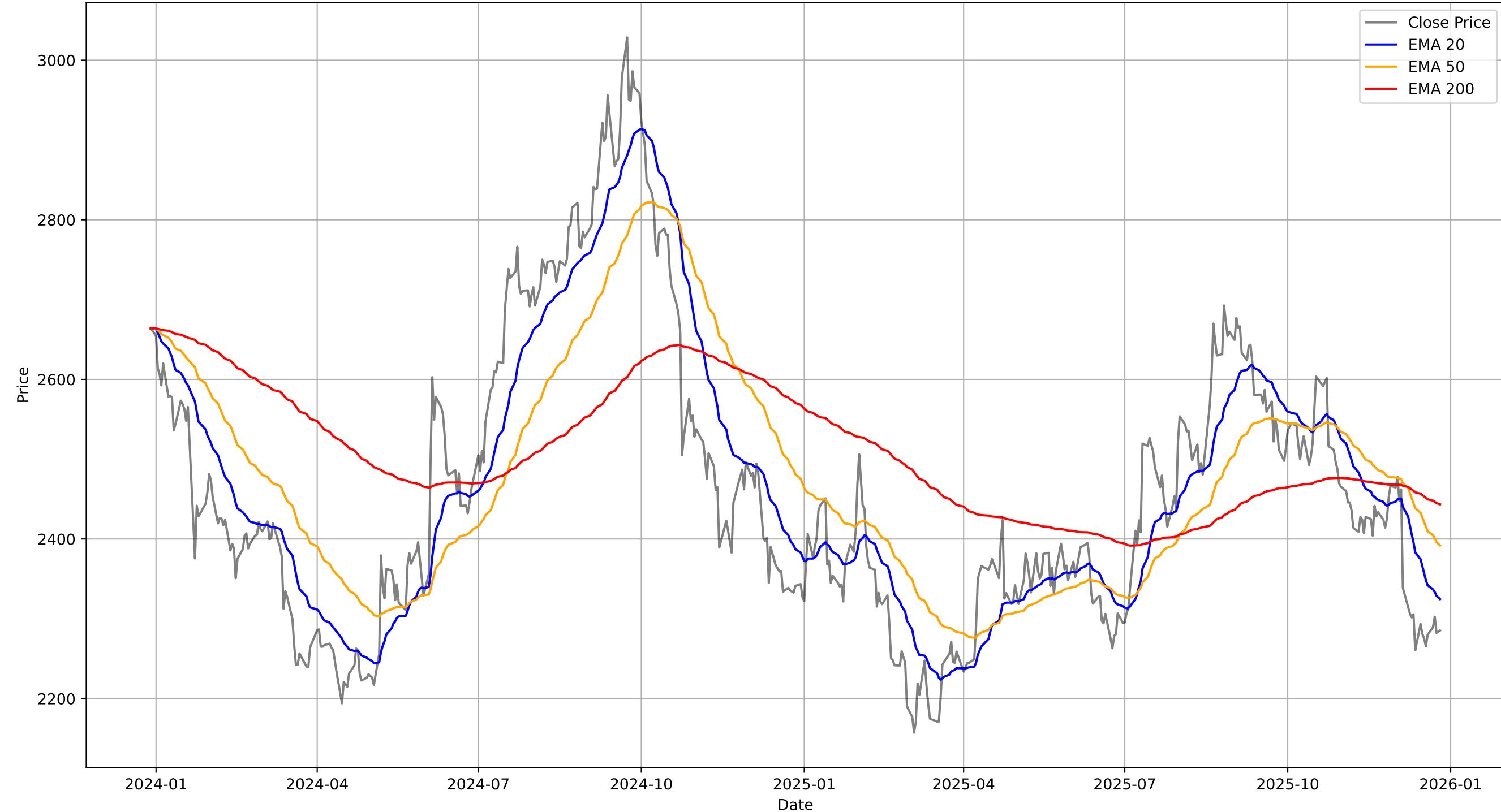
RS Composite Score Timeline



HINDUNILVR.NS - EMA Crossover Summary

EMA 20:	2324.62
EMA 50:	2391.85
EMA 200:	2443.43
Trend Status:	Strong Downtrend

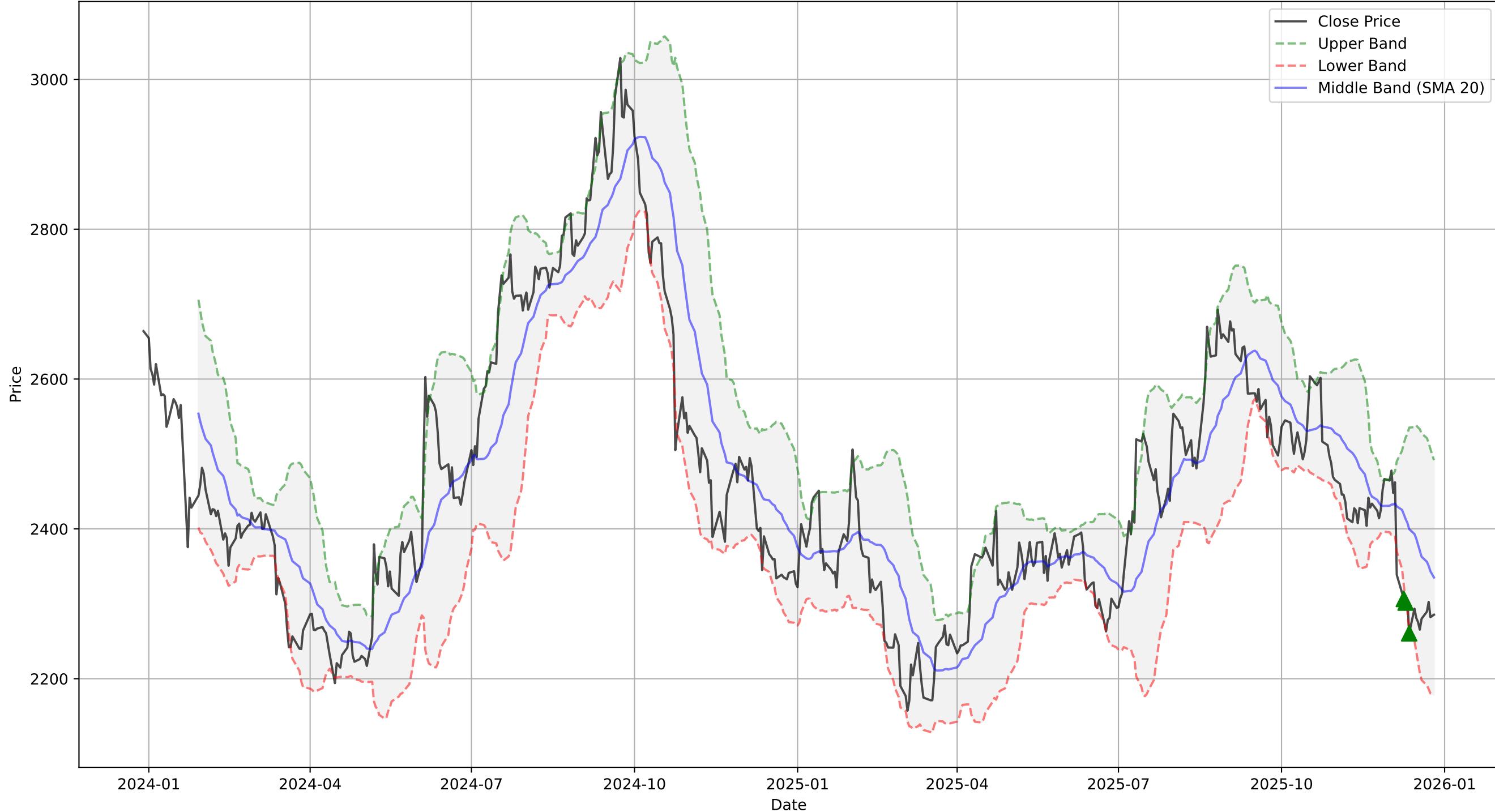
HINDUNILVR.NS EMA Crossover Analysis



HINDUNILVR.NS - Bollinger Bands Summary

Current Price:	2285.40
Upper Band:	2491.74
Middle Band (SMA 20):	2335.08
Lower Band:	2178.41
%B:	0.3415
Band Width:	0.1342
Status:	Lower Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-12-09 00:00:00
Recent Signal 2:	Buy Signal at 2025-12-10 00:00:00
Recent Signal 3:	Buy Signal at 2025-12-12 00:00:00

HINDUNILVR.NS Bollinger Bands (20, 2) Analysis



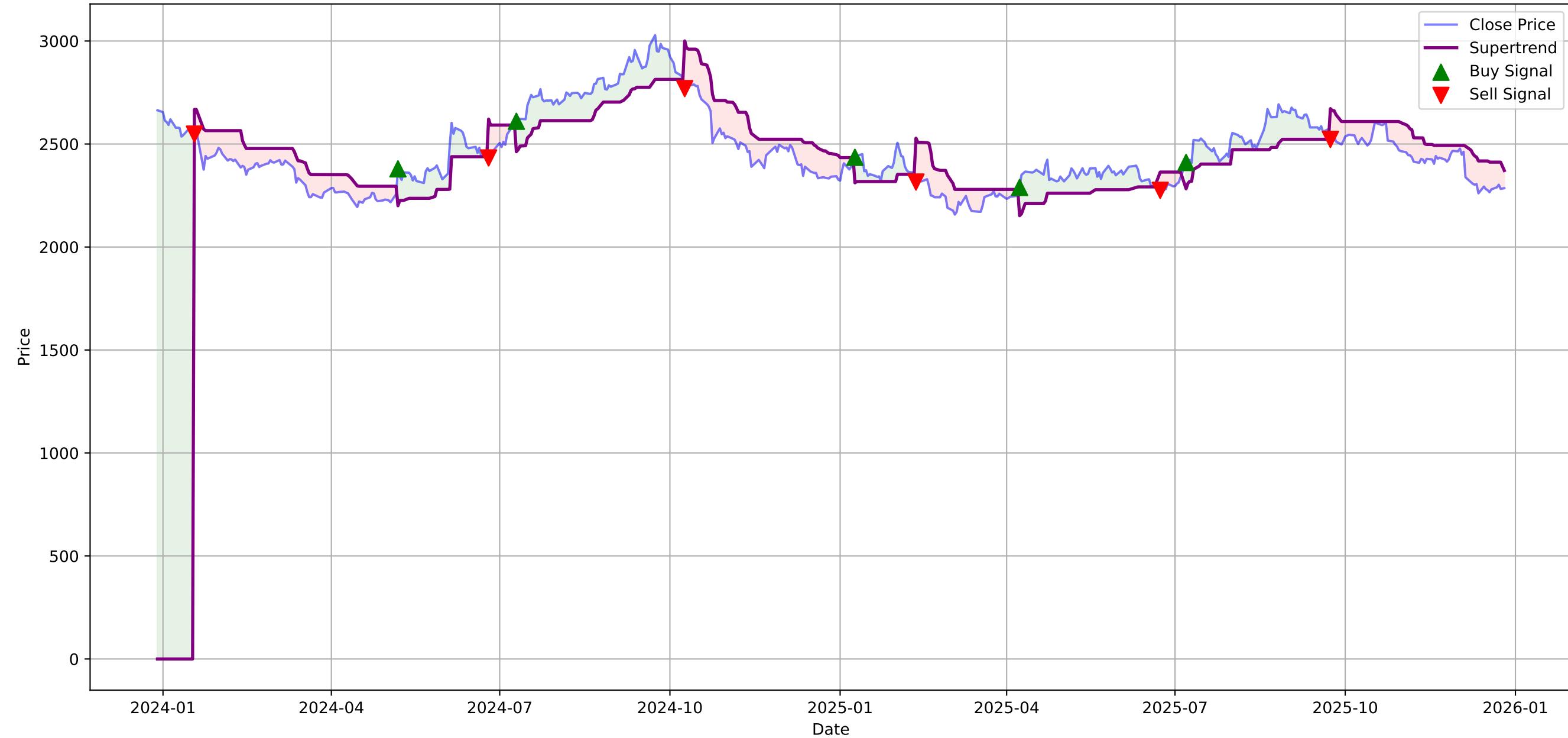
HINDUNILVR.NS - Supertrend Summary

Status: DOWNTREND (Sell)

Supertrend Value: 2371.32

Signal Identified On: 2025-09-23

Supertrend Analysis for HINDUNILVR.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



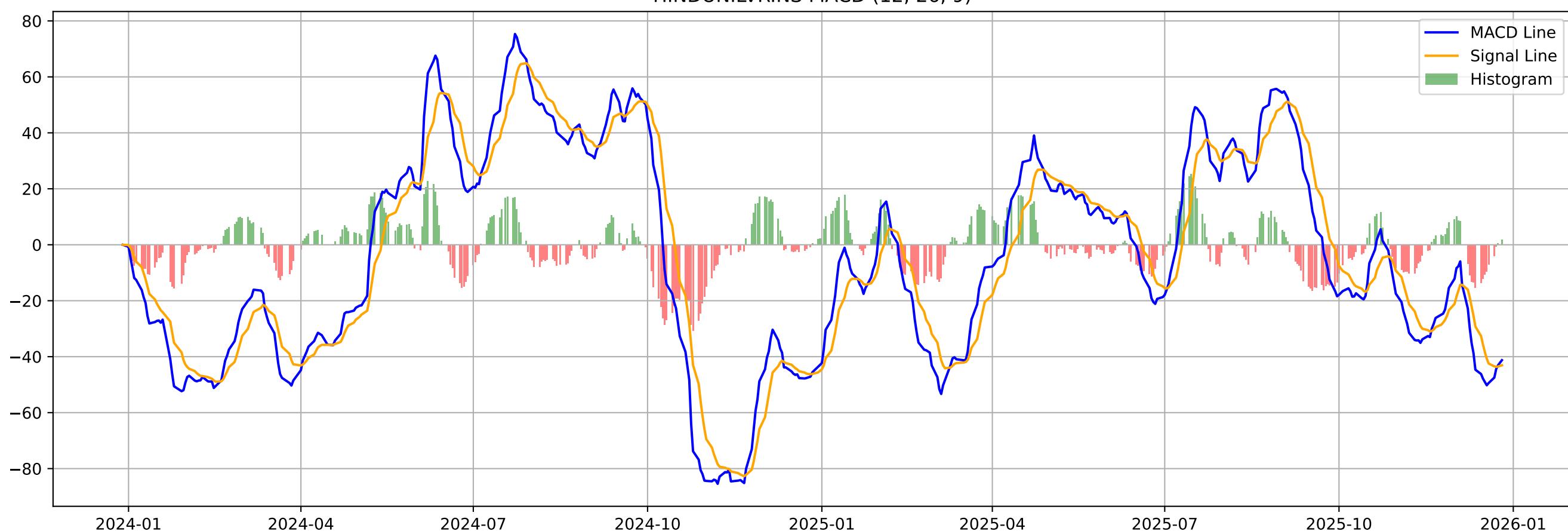
HINDUNILVR.NS - MACD Summary

MACD Line:	-41.25
Signal Line:	-43.06
Histogram:	1.81
Trend:	Bullish
Momentum:	Strengthening
Signal:	None

HINDUNILVR.NS Price



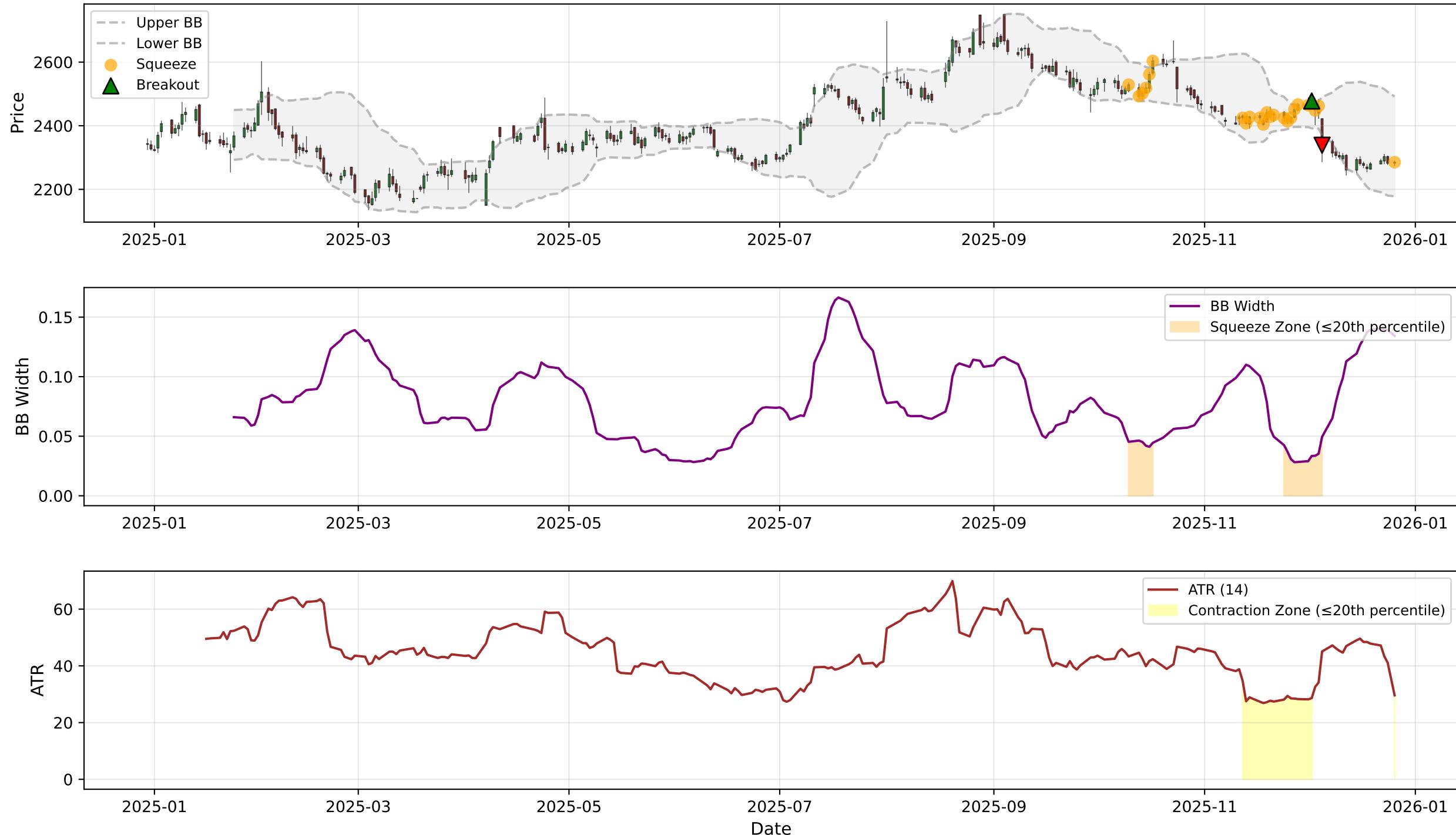
HINDUNILVR.NS MACD (12, 26, 9)



HINDUNILVR.NS - Volatility Squeeze Summary

BB Width:	0.1342
ATR:	29.6071
Total Signals:	25
Signal 1:	BB Squeeze + ATR Contraction (Bullish Breakout) at 2025-12-03 00:00:00 (Price: 2448.00)
Signal 2:	BB Squeeze at 2025-12-03 00:00:00 (Price: 2448.00)
Signal 3:	BB Squeeze at 2025-12-04 00:00:00 (Price: 2462.20)
Signal 4:	BB Squeeze (Bearish Breakout) at 2025-12-05 00:00:00 (Price: 2425.00)
Signal 5:	ATR Contraction at 2025-12-26 00:00:00 (Price: 2285.40)

HINDUNILVR.NS - Volatility Squeeze Analysis



HINDUNILVR.NS - RSI-Volume Summary

Current RSI:	36.92
Current Volume:	533626
Volume MA 20:	1717642
Bullish Divergences:	4
Bearish Divergences:	1
Bullish Div 1:	Date: 2025-01-01 00:00:00, Price: 2322.10
Bullish Div 2:	Date: 2025-10-13 00:00:00, Price: 2492.80
Bearish Div 1:	Date: 2024-09-23 00:00:00, Price: 3028.55

HINDUNILVR.NS RSI-Volume Divergence Analysis

