

Gemini Stock Analysis Report

Based on the detailed technical and fundamental report provided for **BANKBARODA.NS** (Bank of Baroda), here is my analysis as a positional equity trader.

Note on Timeline: The report indicates a generated date of **2026-01-03**. I will treat this date as "Current/Today" for the purpose of this analysis.

Step 1: Audit the Data

- **Data Present:**

- **Price Action:** Daily charts (3-year horizon) showing clear price structure.
- **Trend Indicators:** Moving Averages (EMA 20, 50, 200), Supertrend, MACD.
- **Momentum/Volatility:** RSI (14), Bollinger Bands, Volatility Squeeze analysis.
- **Relative Strength:** Comparison against ^NSEBANK with ratio charts.
- **Fundamentals:** Quarterly/Annual growth metrics and valuation snapshots.
- **Volume:** Daily volume data and Moving Averages.

- **Data Missing:**

- **Weekly/Monthly Candles:** While the daily chart covers 3 years, a dedicated weekly timeframe chart is missing to clearly visualize major multi-year resistance levels without noise.
- **Fibonacci Levels:** No retracement or extension levels are drawn to project upside targets beyond the current all-time highs.
- **Confidence Level: High.** The report provides a comprehensive suite of trend following and momentum indicators that align with a high-probability setup.

Step 2: Analyze the Setup

- **Price Structure & Trend:** The stock is in a **Strong Stage 2 Uptrend**. The moving averages are stacked in perfect bullish order (Price > 20 > 50 > 200), and the Golden Cross occurred significantly in the past (June 2025), confirming a mature, stable trend.

- **Momentum & Volume:**

- **Volume:** Current volume (10.3M) is significantly higher than the 20-day average (6.8M). This "Volume Expansion on Price Expansion" validates the breakout.
- **RSI:** At 69.12, the RSI is in the bullish control zone (60-80). It is not yet severely overbought (>80), leaving room for further upside.
- **Bollinger Bands:** The price has closed *above* the Upper Bollinger Band (Current 305.05 vs Upper Band 301.45). This indicates extreme strength ("walking the bands"), though it warns that a minor intraday pullback or consolidation is possible before the next leg up.
- **Relative Strength:** The stock has an RS score of 54 but, more importantly, the RS Ratio vs. the Bank Index is >1 across all timeframes (1M, 3M, 6M, 1Y). It is outperforming its sector, labeled as an "Emerging Leader."
- **Fundamental Context:** While short-term Net Income has dipped (-35%), the stock is seemingly ignoring this news (price action is leading). The valuation is flagged as "Undervalued" with a high Momentum Score of 66.8.

Step 3: Formulate the Recommendation

Verdict: YES. The setup is a classic high-momentum breakout. The alignment of volume, relative strength, and moving averages supports a continuation of the trend. While the price is slightly extended above the Bollinger Band, the strength of the volume suggests buyers are aggressive.

Trade Plan:

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- **Entry Price: INR 303.00 - INR 306.00** (Current Market Price).
 - Note: Since the price is above the upper Bollinger Band, do not chase if it gaps up above 308. Ideally, look for a slight intraday dip to 303, but entering at CMP (305) is acceptable given the momentum.
- **Stop Loss: INR 288.00** (Closing Basis).
 - Rationale: This places the stop below the Supertrend support (289.27) and the EMA 20 (292.05). If these levels break, the intermediate momentum is lost.
- **Take Profit: INR 335.00 - INR 345.00**.
 - Rationale: This targets a 10-13% upside. Since the stock is at new highs (blue sky territory), we rely on momentum extensions. This provides a Risk-to-Reward ratio of approximately 1:2.

Risk Disclosure: The primary risk is the short-term extension above the Bollinger Band. A mean reversion to the EMA 20 (approx. INR 292) is normal behavior in uptrends. If the stock pulls back to INR 292 *on low volume*, it is a "hold/add" scenario, not a panic sell, provided it stays above the INR 288 stop.

News & Analyst Targets

Here is the latest stock research and information for **Bank of Baroda (BANKBARODA)** as of January 3, 2026.

1. Latest News for Bank of Baroda (This Week)

- **Record High Stock Price:** The biggest news this week is the stock's strong momentum. Bank of Baroda shares hit a **new 52-week and all-time high of INR 304.25** on January 2, 2026. The stock rallied nearly 6% over the week, outperforming the benchmark Sensex, driven by robust volumes and investor confidence in PSU banks.
- **Fraud Reported at Perne Branch:** On January 3, 2026, a negative development was reported where a joint manager at the bank's Perne branch was booked for allegedly misappropriating approximately **INR 71.4 lakh**. The fraud involved siphoning cash meant for ATMs and missing gold jewelry from safe lockers.
- **Debenture Trading Suspension:** Effective December 31, 2025, the BSE suspended trading in certain Bank of Baroda debentures (ISIN: INE028A08240) due to the redemption of these instruments via a call option exercise.
- **Fundraising Plans:** In late December 2025, the bank's board approved a proposal to raise up to **INR 10,000 crore** via long-term bonds to finance infrastructure and affordable housing, ensuring the bank is well-capitalized for future loan growth.

2. Brokerage Upgrades & Ratings

- **Fresh "Buy" Calls:** Sentiment remains largely positive. **Elara Capital** issued a fresh note on January 1, 2026, giving a "Buy" rating with a target of **INR 290** (though the stock price has already surpassed this in the Jan 2 rally, indicating potential for target revisions soon).
- **Recent Upgrades:** In late 2025, **Nomura** upgraded the stock from *Neutral* to **Buy**, raising their target significantly to **INR 320**, citing strong Q2 FY26 earnings and improved asset quality.
- **Consensus View:** The majority of analysts have maintained a "Buy" rating, fueled by the bank's improved Return on Assets (RoA) crossing 1% and stable asset quality metrics.

3. Indirect News Impacting Bank of Baroda

- **RBI Rate Cut Cycle:** The broader economic context of the Reserve Bank of India (RBI) cutting the repo rate (by 125 bps cumulatively in 2025) has been a major tailwind. Lower interest rates generally boost credit growth and treasury gains for PSU banks, contributing to the current sector-wide rally.
- **PSU Bank Rally:** The "Nifty PSU Bank" index has been performing well, with Bank of Baroda often

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leading the pack alongside SBI. The sector is benefitting from a "rotation" trade where investors are moving capital into attractively valued public sector lenders.

4. Latest Analyst Targets

Below are the most recent targets set by major brokerages for Bank of Baroda.

Brokerage Firm	Rating	Target Price (INR)	Report Date	Notes
Emkay Global	Buy	350	Dec 23, 2025	Expects strong upside; highest recent target.
ICICI Direct	Buy	340	Dec 18, 2025	Positive on loan growth and valuation.
Nomura	Buy	320	Nov 02, 2025	Upgraded from Neutral; raised from INR 240.
Jefferies	Hold	295	Nov 02, 2025	Raised target from INR 255; remains cautious on valuation.
Elara Capital	Buy	290	Jan 01, 2026	Conservative target; highlights strong liability franchise.
Consensus	Buy	~319	Jan 03, 2026	Average of major analyst estimates.

Analyst Summary: The stock is currently trading near or above some of the conservative targets (like Elara's INR 290), which often triggers a round of target price upgrades. The "Street High" target currently stands at **INR 350** (Emkay).

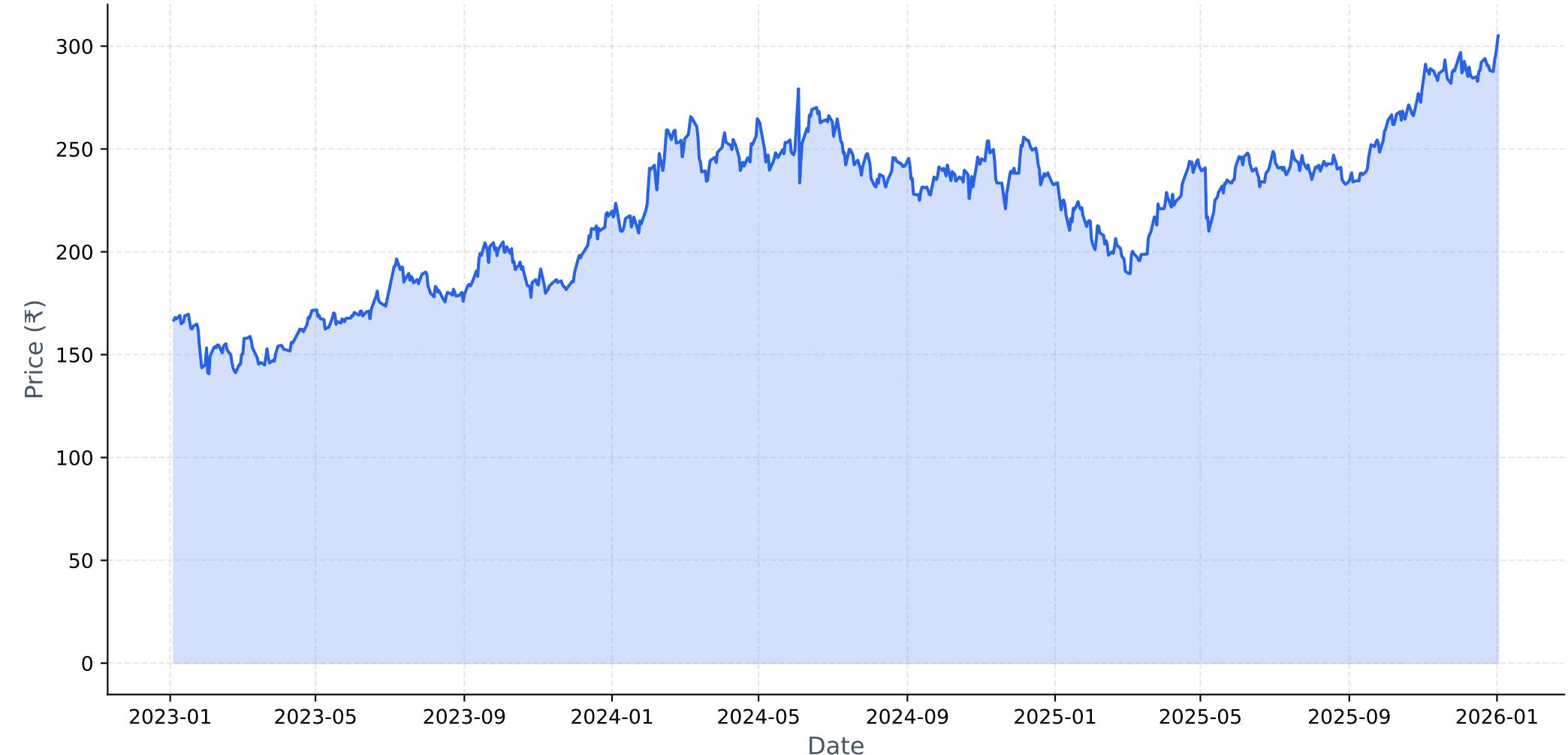
Stock Detailed Analysis Report

BANKBARODA.NS

Current Price: ₹305.05

Generated: 2026-01-03 12:39

BANKBARODA.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	2.62%	12.92%
Net Income	Yes	No	10.38%	38.19%
ROE	Yes	No	-9.80%	18.28%
EPS	Yes	No	10.39%	38.19%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	23.26%	2.78%
Net Income	No	-35.99%	-5.35%
ROE	No	-38.98%	-9.53%
EPS	Yes	-2.70%	5.32%

BANKBARODA.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^NSEBANK
Sector:	Bank
Classification:	Emerging Leader
RS Score:	54.4/100
:	

== RS RATIOS ==:

1M RS:	1.043 [Leader]
3M RS:	1.039 [Leader]
6M RS:	1.210 [Strong]
1Y RS:	1.077 [Leader]
:	

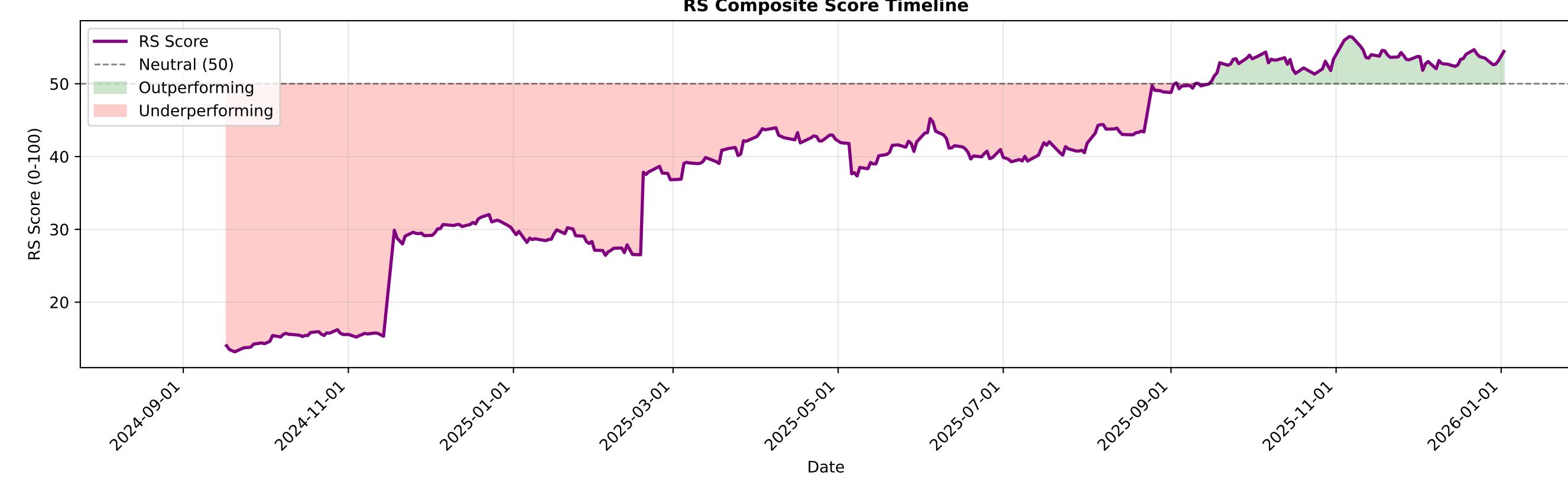
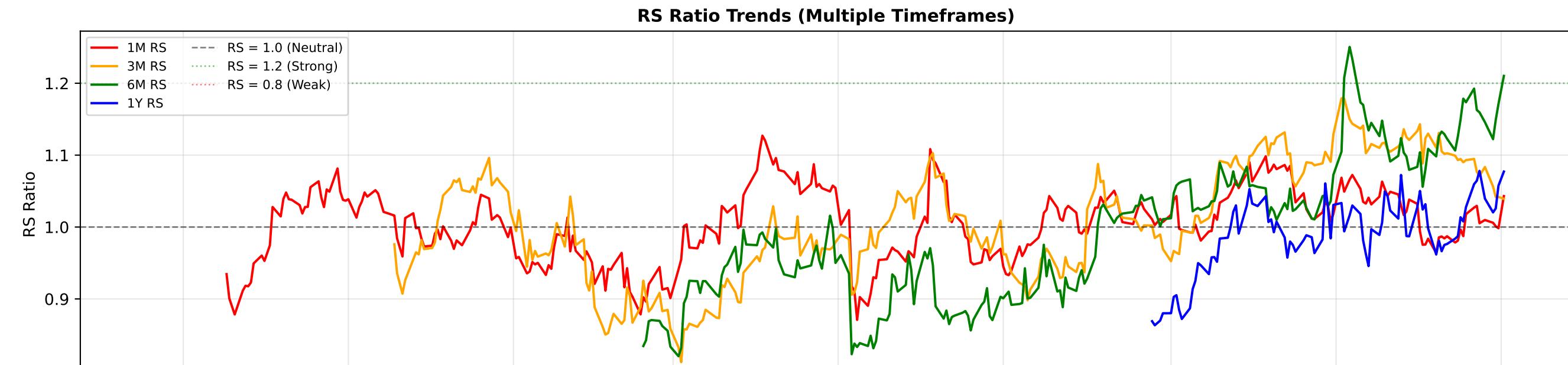
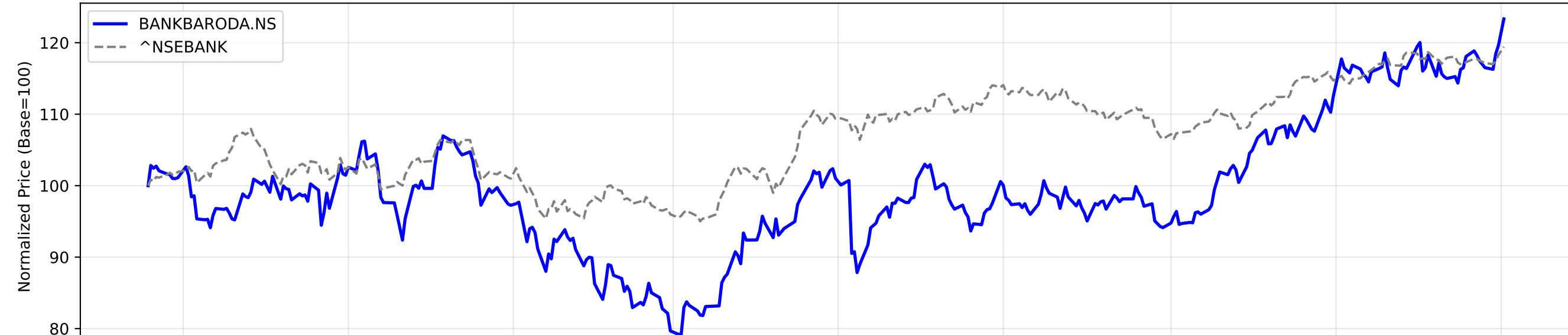
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.043) > 3M (1.039)
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

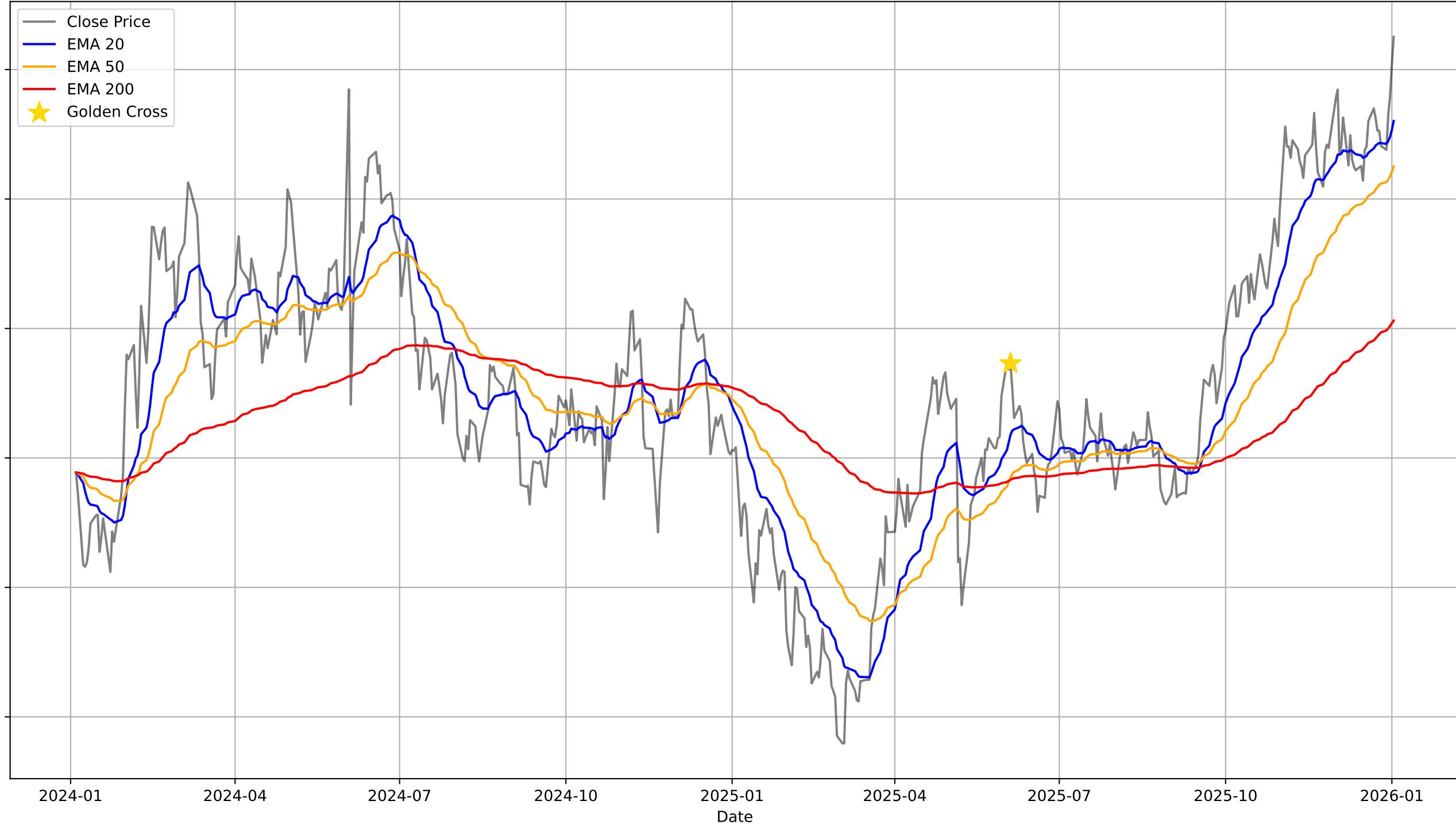
Relative Strength Analysis: BANKBARODA.NS vs ^NSEBANK
Classification: Emerging Leader
Price Performance Comparison (Normalized)



BANKBARODA.NS - EMA Crossover Summary

EMA 20:	292.05
EMA 50:	285.01
EMA 200:	261.22
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-06-04 00:00:00
Golden Cross Price:	254.61

BANKBARODA.NS EMA Crossover Analysis



BANKBARODA.NS - Bollinger Bands Summary

Current Price:	305.05
Upper Band:	301.45
Middle Band (SMA 20):	290.22
Lower Band:	278.99
%B:	1.1600
Band Width:	0.0774
Status:	Above Upper Band
Signal:	None

BANKBARODA.NS Bollinger Bands (20, 2) Analysis



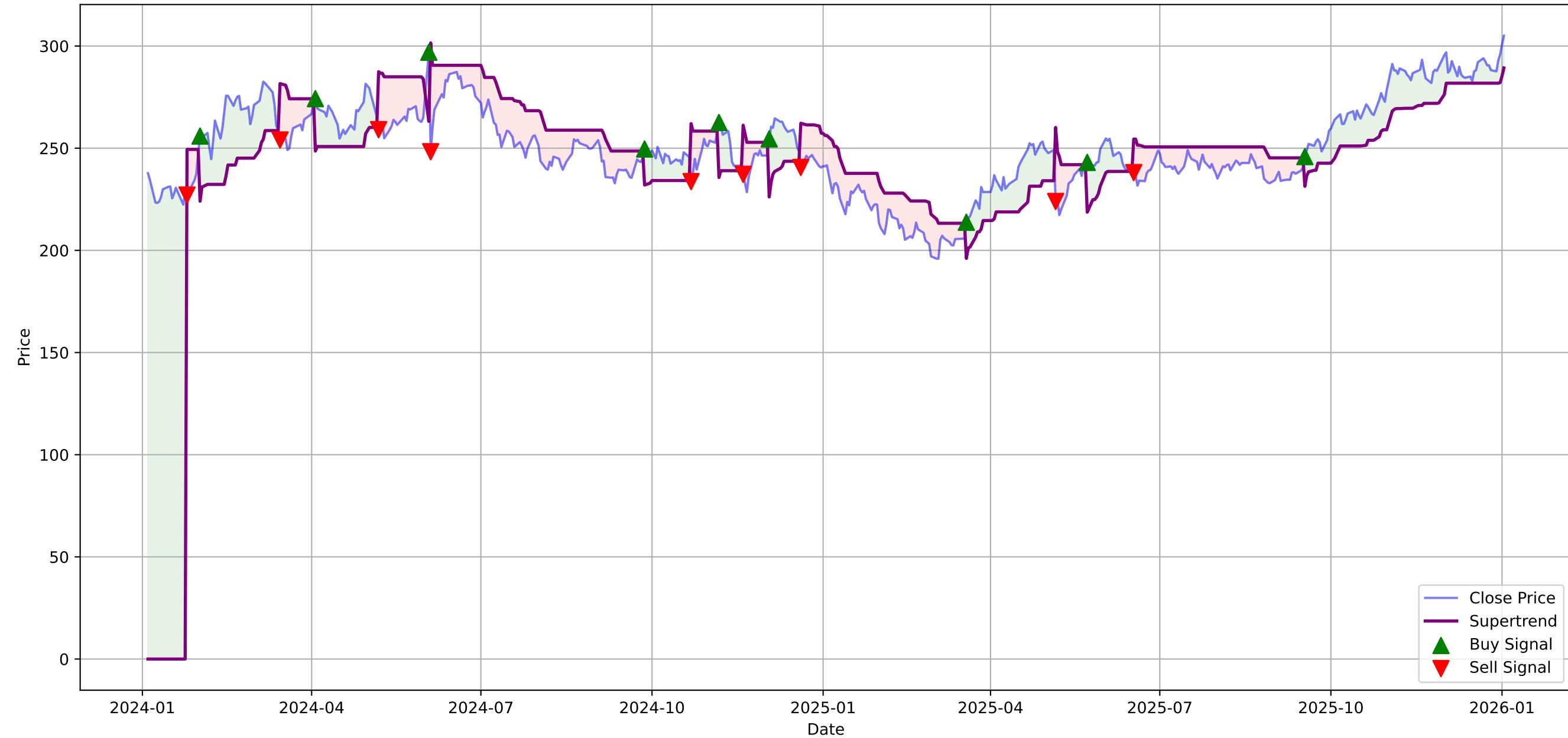
BANKBARODA.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 289.27

Signal Identified On: 2025-09-17

Supertrend Analysis for BANKBARODA.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



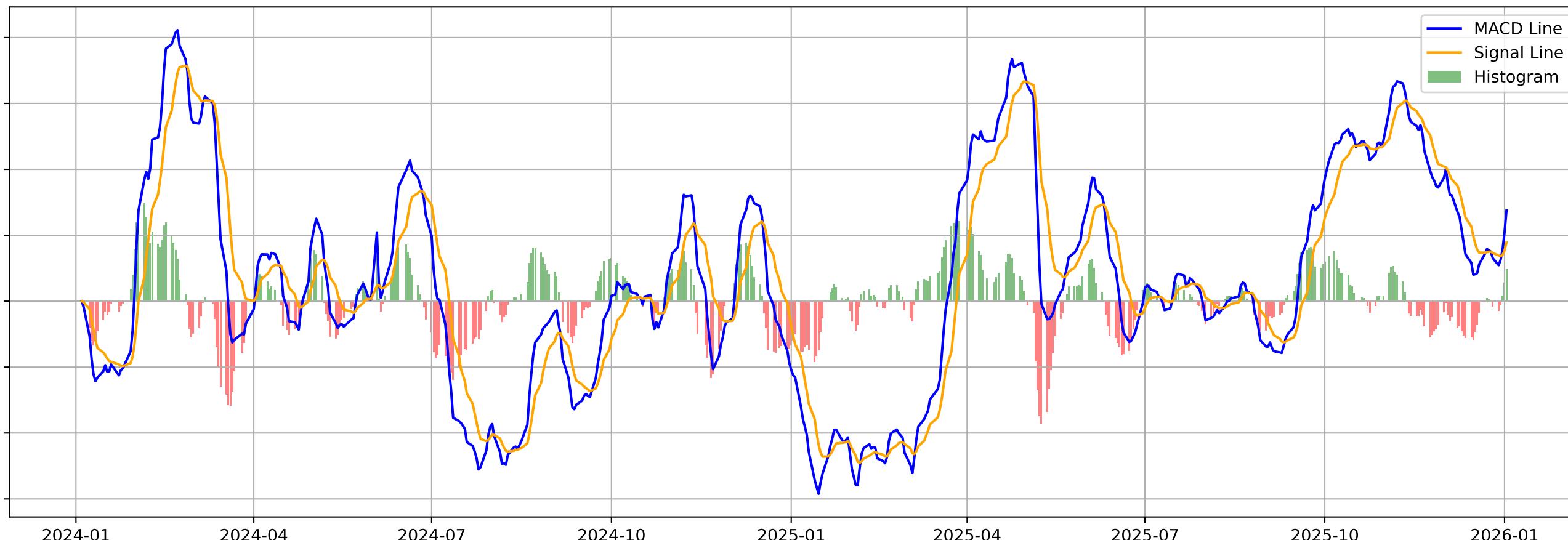
BANKBARODA.NS - MACD Summary

MACD Line:	3.44
Signal Line:	2.23
Histogram:	1.21
Trend:	Bullish
Momentum:	Strengthening
Signal:	None

BANKBARODA.NS Price



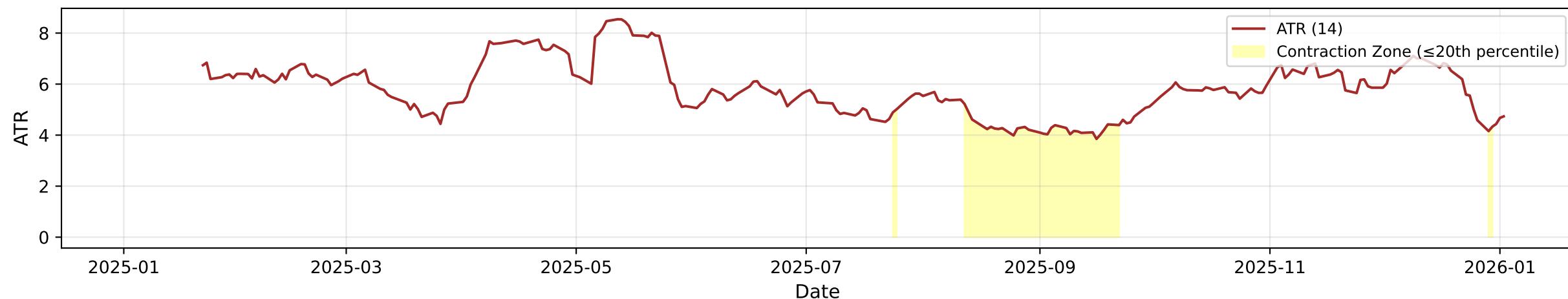
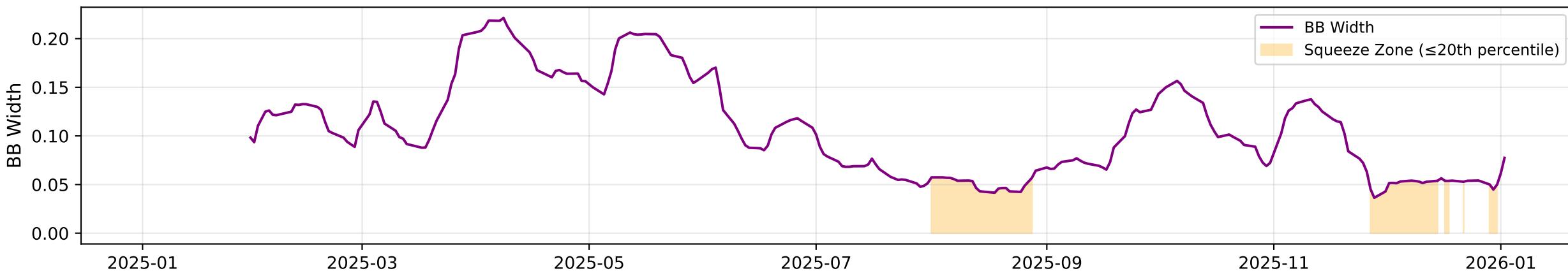
BANKBARODA.NS MACD (12, 26, 9)



BANKBARODA.NS - Volatility Squeeze Summary

BB Width:	0.0774
ATR:	4.7357
Total Signals:	19
Signal 1:	BB Squeeze at 2025-12-18 00:00:00 (Price: 288.10)
Signal 2:	BB Squeeze at 2025-12-22 00:00:00 (Price: 294.00)
Signal 3:	BB Squeeze + ATR Contraction at 2025-12-29 00:00:00 (Price: 287.00)
Signal 4:	BB Squeeze + ATR Contraction at 2025-12-30 00:00:00 (Price: 293.00)
Signal 5:	BB Squeeze at 2025-12-31 00:00:00 (Price: 295.90)

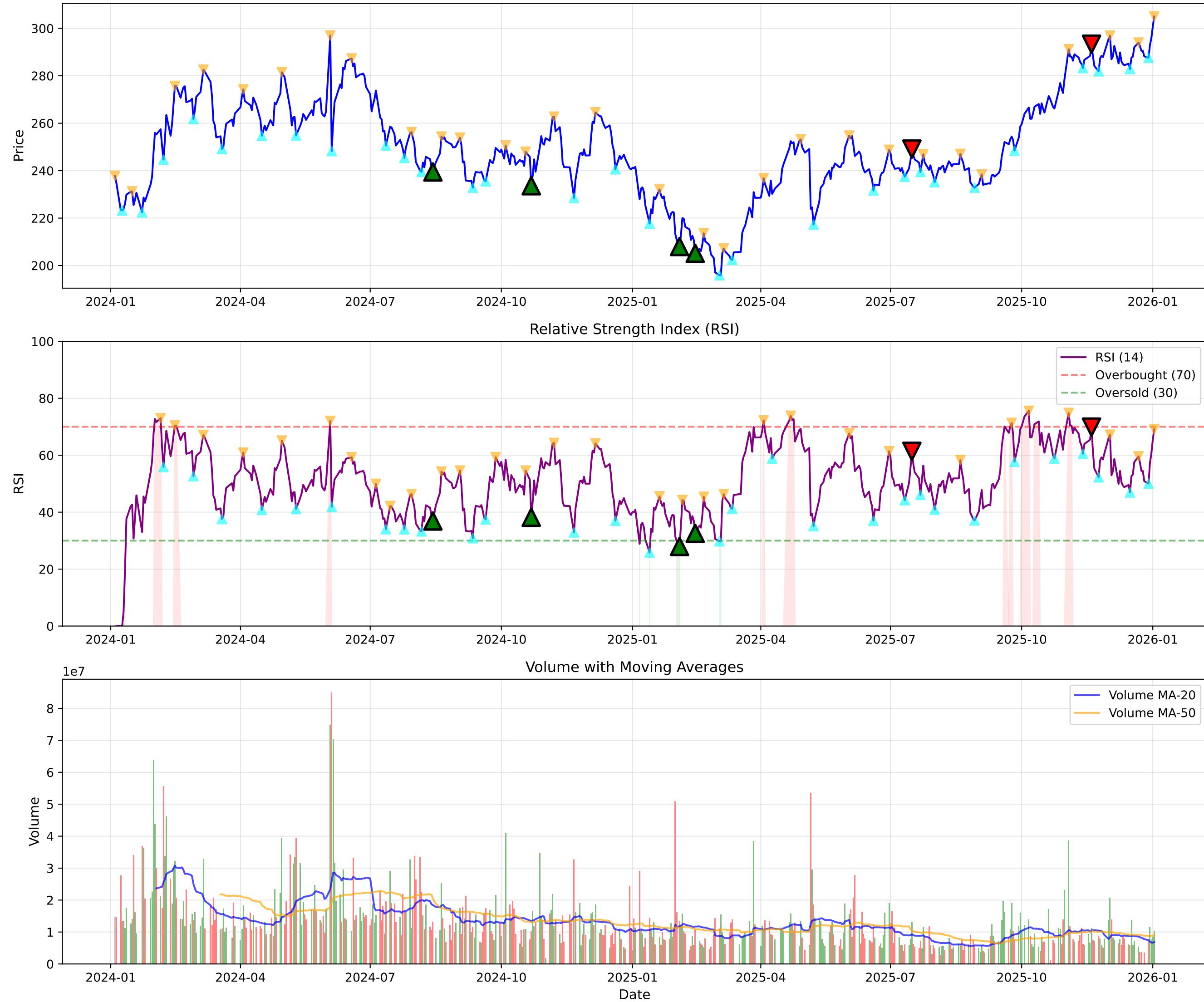
BANKBARODA.NS - Volatility Squeeze Analysis



BANKBARODA.NS - RSI-Volume Summary

Current RSI:	69.12
Current Volume:	10317519
Volume MA 20:	6832519
Bullish Divergences:	4
Bearish Divergences:	2
Bullish Div 1:	Date: 2025-02-03 00:00:00, Price: 207.99
Bullish Div 2:	Date: 2025-02-14 00:00:00, Price: 205.16
Bearish Div 1:	Date: 2025-07-16 00:00:00, Price: 249.08
Bearish Div 2:	Date: 2025-11-19 00:00:00, Price: 293.30

BANKBARODA.NS RSI-Volume Divergence Analysis



Trendlyne Snapshot - BANKBARODA_main

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Bank of Baroda [①](#)

NSE: BANKBARODA | BSE: 532134
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■ ■ ■ Turnaround Potential [②](#) ○ In 8 Starfolio Baskets

305.05 4.30 (1.43%)
↑ New 52W High today

11.1M NSE+BSE Volume
NSE 02 Jan, 2026 3:31 PM (IST)

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Durability score ③ 50.0 /100 Medium Financial Strength	Valuation Score ④ 55.7 /100 Affordable Valuation	Momentum Score ⑤ 66.8 /100 Technically Moderately Bullish	Analyst Price Target ⑥ 315 1Yr Price target upside is 3%
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Turnaround Potential These stocks have average financials with good valuations and momentum, indicating turnaround potential. [View Similar](#) ■ ■ ■ Embed DVM [⑦](#)

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High rank 13 Positive * 13 Negative 50.0% Pass in checklist

PE Valuation Check
Right Now [⑧](#) Undervalued 46.3% 1 Year Forward [⑨](#) Undervalued 43.5%

Bank of Baroda Key Metrics

ROE Ann. % ⑩ Below industry Median	Broker Average Target ⑪ 4.49% upside	Market Capitalization ⑫ High in industry	Price to Book ⑬ Below industry Median
14.1	318.75	157,752.4	

Preset Metrics Preset Metrics X

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Bank of Baroda - BANKBARODA - stock price prediction, stock forecast, target price, analyst ratings from 34 analysts

Bank of Baroda has a share price target of Rs 315, revenue growth forecast of 3.8%, and profit growth estimate of -3.1% for FY26, based on top 34 analyst calls.

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