

Stock Analysis Report

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Strategic Trading Analysis

Based on the detailed technical and fundamental report provided for **EICHERMOT.NS (Eicher Motors Ltd.)**, here is my analysis as a Positional Equity Trader.

Step 1: Audit the Data

- **Data Present:**
 - **Price Structure:** Daily and Weekly charts (up to Feb 2026).
 - **Trend Indicators:** EMA (20, 50, 200), MACD, Supertrend, Bollinger Bands.
 - **Momentum/Oscillators:** RSI (with divergence analysis), Relative Strength (RS) score.
 - **Volume:** Volume moving averages, distribution/accumulation days.
 - **Fundamentals:** Revenue/EPS trends, Analyst targets, Valuation checks.
- **Data Missing:**
 - **Granular Institutional Data:** While volume analysis hints at distribution, specific FII/DII flow data for the last 30 days is not explicitly detailed.
 - **Sector Breadth:** While comparison to **^CNXAUTO** is provided, a broader view of the two-wheeler segment specifically (vs. passenger vehicles) would refine the sector rotation view.
- **Confidence Level: High.** The report provides a comprehensive technical dashboard (Trend, Momentum, Volatility, and Volume) sufficient for intermediate-term decision-making.

Step 2: Analyze the Setup

- 1. Price Structure & Trend (Bullish but Extended)** The stock is in a confirmed **Strong Uptrend**.* It is trading at an all-time high of INR 8065.* The EMA alignment is perfect (Price > 20 > 50 > 200), indicating bullish control across all timeframes.* The Supertrend and MACD (12, 26, 9) are both in positive territory.
- 2. Momentum & Overextension (Cautionary Signals)** While the trend is up, the engine is running too hot for a safe new entry.* **Bollinger Bands:** The price is trading *above* the Upper Bollinger Band (Current: 8065 > Upper Band: 7878). The %B is 1.15. Statistically, prices rarely stay outside the bands for long without a reversion to the mean.* **RSI:** Current RSI is **75.09** (Overbought). A positional entry at RSI > 70 significantly reduces the probability of immediate profit and increases the risk of a drawdown.* **Analyst Consensus:** The "Forecaster" (Page 25) indicates the price has exceeded the average analyst target of INR 7,663, suggesting the stock is priced for perfection.
- 3. Relative Strength & Volume* Weakening Leadership:** Page 4 explicitly categorizes the stock as a "Weakening Leader" with an "Not accelerating" RS. This often happens near intermediate tops where the stock rises but slower than the benchmark.* **Volume Warnings:** Page 18 and 19 indicate "Selling Exhaustion" but also recent "Distribution Days." The volume support is somewhat mixed at these highs.

Step 3: Formulate the Recommendation

Recommendation: NO (Do not enter at current market price).

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Rationale: Entering a positional trade when a stock is trading outside its Upper Bollinger Band with an RSI of 75+ is a low-probability setup for the intermediate term. While the stock may grind slightly higher, the risk-to-reward ratio is poor. The stock is prone to a "mean reversion" pullback to digest the recent vertical move from INR 7000 to INR 8000.

You should wait for a pullback to key support levels to improve your risk-reward ratio.

Conditional Plan (Buy the Dip Strategy):

- **Condition to Buy:** Wait for the stock to correct and successfully test the **20-day EMA** or the **previous breakout resistance** turned support. The RSI should cool down to the 50-60 range during this pullback.
- **Entry Price:** **INR 7,650 - INR 7,750** range. (This aligns with previous resistance zones and allows the rising 20 EMA to catch up to price).
- **Stop Loss:** **INR 7,250** (Daily Close).
 - *Reasoning:* This places the risk below the 50-day EMA (currently INR 7,264) and the Supertrend support value (INR 7,325). If it breaks this level, the intermediate trend is violated.
- **Take Profit:** **INR 8,600 - INR 8,800**.
 - *Reasoning:* This targets a 10-15% move from the entry zone, utilizing Fibonacci extensions into price discovery mode, assuming the uptrend resumes after the cooldown.

Candlestick Classification Analysis

Based on the **Candlestick Classification System** provided in the report and the visual data from **Page 20 (Summary)** and **Page 21 (Chart)**, here is my analysis as a Candlestick Trader.

1. Current Market State: **Buyer Control (+1)**

The latest signal for **EICHERMOT.NS** is flagged as **Buyer Control**. Using the algorithm provided:* **Anatomy:** This indicates a moderate bullish candle (Body 0.8-1.5 ATR) *or* a strong body that lacked the massive volume multiplier (>1.3x) required to push it to "Strong Control."* **Conviction:** The price likely closed in the upper half of the daily range, showing that buyers held their ground into the close.

2. Trend Score Analysis (The "Flow")

- **10-Day Average Score: 0.60**
 - *Interpretation:* This is a vital metric. On a scale of -2 to +2, a positive 0.60 indicates a sustained bullish bias over the last two weeks.
 - It tells us that while we aren't seeing "Panic Buying" (which would average >1.5), we are consistently seeing buyers win the daily battles. The sellers are effectively absent or being absorbed.

3. Visual Chart Analysis (Page 21)

Looking at the candlestick color-coding on the chart:* **Dark Green Bars (Buyer Strong Control):** You can see clusters of Dark Green bars initiating the major legs up (specifically around the 5500 and 7000 levels). These were high-conviction, high-volume breakout days.* **Recent Price Action:** The chart shows a breakout

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to new highs (above 8000). The most recent candles are **Light Green (Buyer Control)**.* **Lack of Red:** There is a distinct lack of "Seller Strong Control" (Dark Red) bars in the recent weeks. This means even when the price pulls back, it is low-conviction profit-taking rather than institutional selling.

4. Distribution Logic (Page 20)

- **No Control (96):** This is the highest count. Eicher Motors spends a lot of time in "indecision" or consolidation.
- **Buyer vs. Seller:** Total Buyer signals (70+4) significantly outnumber Seller signals (55+3). The statistical edge is with the bulls.

Prediction & Verdict

Direction: BULLISH (Upwards)

Rationale: The stock is in a "Markup Phase." The algorithm has classified the latest action as **Buyer Control** immediately following a breakout to All-Time Highs. The 10-day score of 0.60 confirms that momentum is real and not just a "wicks-heavy" volatility spike.

The Trade Setup:* **Expectation:** The price should continue to trend higher towards **8200 - 8300** in the short term.* **The "Tell":** Watch the next 2-3 candles. If we see a "No Control" (Grey) candle, do not panic; this stock historically consolidates (96 instances) before continuing.* **Warning Sign:** A shift to "Seller Strong Control" (-2)-a large bearish body closing near the low on high volume-would invalidate this trend. Currently, there is no evidence of this on the chart.

Conclusion: The buyers are in charge. The price action suggests continuation to the upside.

News & Analyst Targets

Date: February 14, 2026**Subject:** Eicher Motors (EICHERMOT) Stock Update

Here is the latest research and information on Eicher Motors for the week ending February 14, 2026.

1. Latest News for Eicher Motors (This Week)

The stock has been in focus this week following the announcement of its **Q3 FY26 results** and a major capacity expansion plan.* **Strong Q3 FY26 Earnings:** Eicher Motors reported a robust set of numbers for the quarter ended December 31, 2025. * **Net Profit:** Rose **21% YoY** to **INR 1,421 crore**, beating street estimates. * **Revenue:** Jumped **23% YoY** to **INR 6,114 crore**, driven by strong volumes in the domestic market. * **EBITDA:** Grew **30% YoY** to **INR 1,557 crore**, with margins expanding to **25.5%** (up ~130 bps YoY).* **Capacity Expansion Approved:** The Board approved a capital expenditure of **INR 958 crore** for a brownfield expansion at its Cheyyar, Tamil Nadu plant. This will increase Royal Enfield's annual production capacity from 1.46 million units to **2 million units** by FY28.* **Stock Hits All-Time High:** Following the results,

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the stock rallied significantly, breaching the **INR 7,700** mark and touching a new all-time high of approximately **INR 8,095** in intraday trade.* **Exceptional Item:** The company recorded a one-time exceptional expense of **INR 55.45 crore** related to the implementation of new labor codes effective from November 2025.

2. Brokerage Upgrades & Downgrades

The analyst community is divided but largely leans positive following the strong operational performance and volume growth visibility.* **Upgrades / Price Target Hikes:** * **Jefferies** and **HSBC** have raised their price targets to **INR 8,000**, citing that the "toughest phase of competition" is behind Royal Enfield and margin concerns are easing. * **Emkay Global** maintained an "Add" rating and raised its target to **INR 7,500**, driven by earnings upgrades for FY27/28. * **UBS** noted that the capacity expansion reinforces the "premiumisation" thesis, likely accelerated by recent GST rate cuts.* **Maintained Sell/Reduce:** * **Motilal Oswal** remains the notable bear, reiterating a "**Sell**" rating. They argue that management's strategy of prioritizing "growth over profitability" will cap margin expansion and that current valuations are unjustified.

3. Other News Impacting EICHERMOT

- **VECV Performance:** The joint venture with Volvo (VECV) reported strong sales of **26,086 units** in Q3, up from 21,010 units a year ago, signalling a recovery in the commercial vehicle cycle which adds to the consolidated strength.
- **Impact of New Labor Codes:** The implementation of the new labor codes in India (consolidating 29 laws) resulted in a provision for employee costs, impacting the bottom line slightly as an exceptional item this quarter.
- **GST Rate Cuts:** Analysts are highlighting the lagging positive impact of GST rate cuts on motorcycles (implemented late 2025), which is now aiding demand for premium bikes (>350cc).

4. Analyst Price Targets (February 2026)

Below is a summary of the latest price targets released by major brokerages post-Q3 FY26 results.

Brokerage Firm	Rating	Price Target (INR)	Sentiment
Jefferies	Buy	8,000	Bullish
HSBC	Buy	8,000	Bullish
Consensus Mean	Buy	~7,800	Positive
Emkay Global	Add	7,500	Moderately Bullish
JM Financial	Reduce	6,750	Bearish
Motilal Oswal	Sell	6,313	Bearish

Note: The stock is currently trading near the INR 7,700 - INR 7,800 levels, reflecting the market's alignment with the bullish consensus.

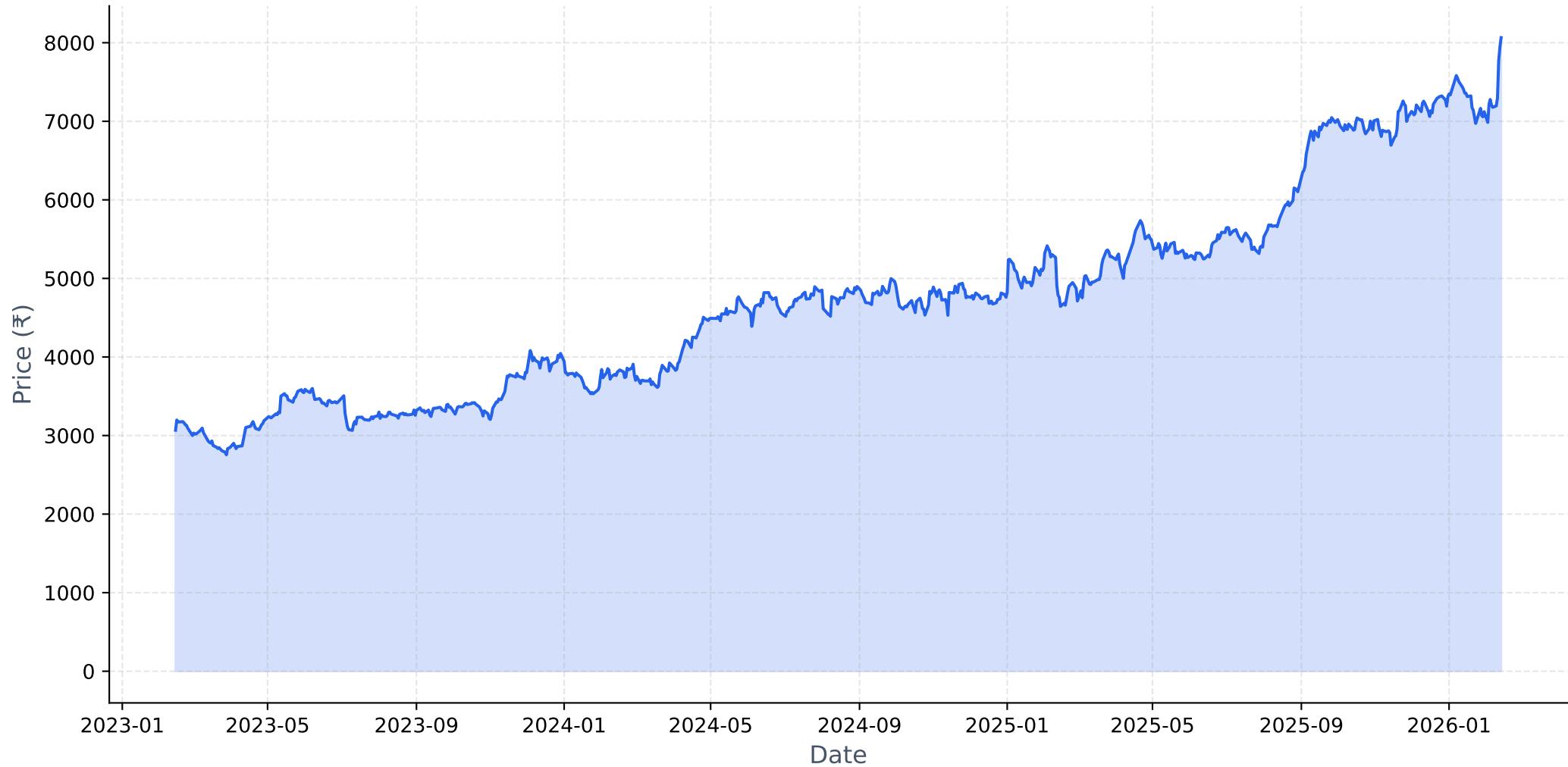
Stock Detailed Analysis Report

EICHERMOT.NS

Current Price: ₹8065.00

Generated: 2026-02-14 09:58

EICHERMOT.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	14.19%	22.33%
Net Income	Yes	No	18.33%	41.34%
ROE	Yes	No	0.27%	18.68%
EPS	Yes	No	18.18%	41.23%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	-1.18%	5.74%
Net Income	Yes	3.74%	5.55%
ROE	No	-3.06%	-3.06%
EPS	Yes	3.73%	7.89%

EICHERMOT.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	Weakening Leader
RS Score:	58.2/100
:	

== RS RATIOS ==:

1M RS:	1.084 [Leader]
3M RS:	1.173 [Leader]
6M RS:	1.185 [Leader]
1Y RS:	1.275 [Strong]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

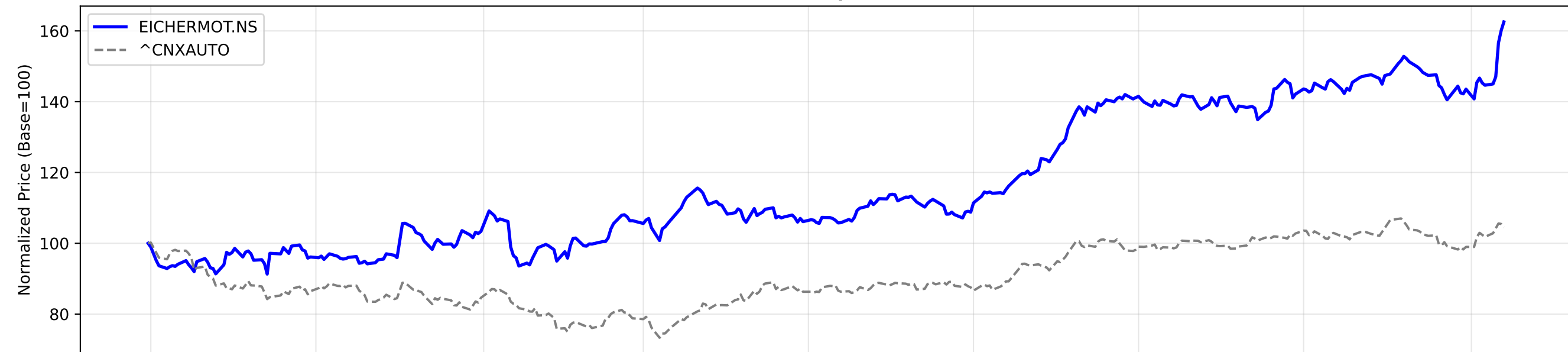
SIGNAL CRITERIA::

× Emerging RS:	Not accelerating
× Medium-term Lagging:	Not lagging
× Performance Improving:	Not improving

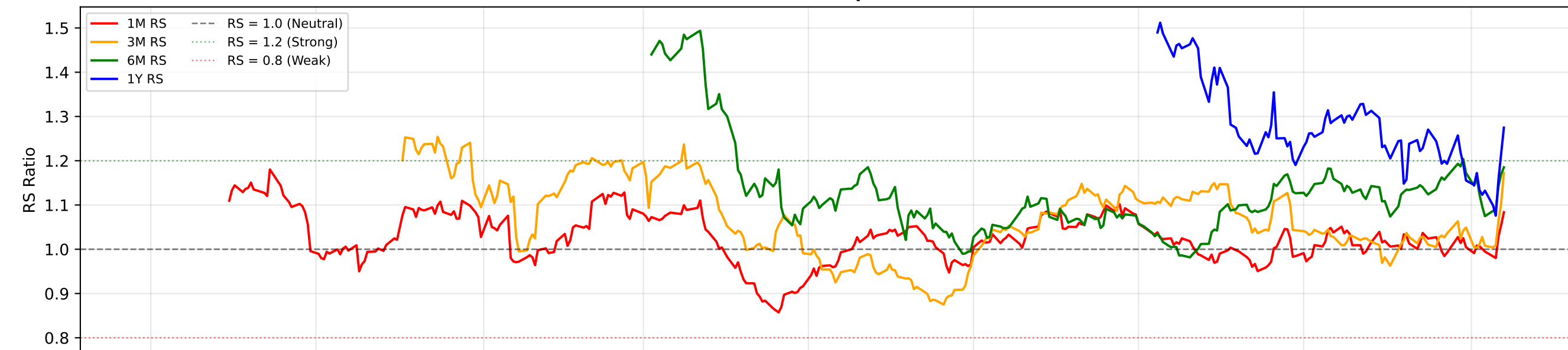
Relative Strength Analysis: EICHERMOT.NS vs ^CNXAUTO

Classification: Weakening Leader

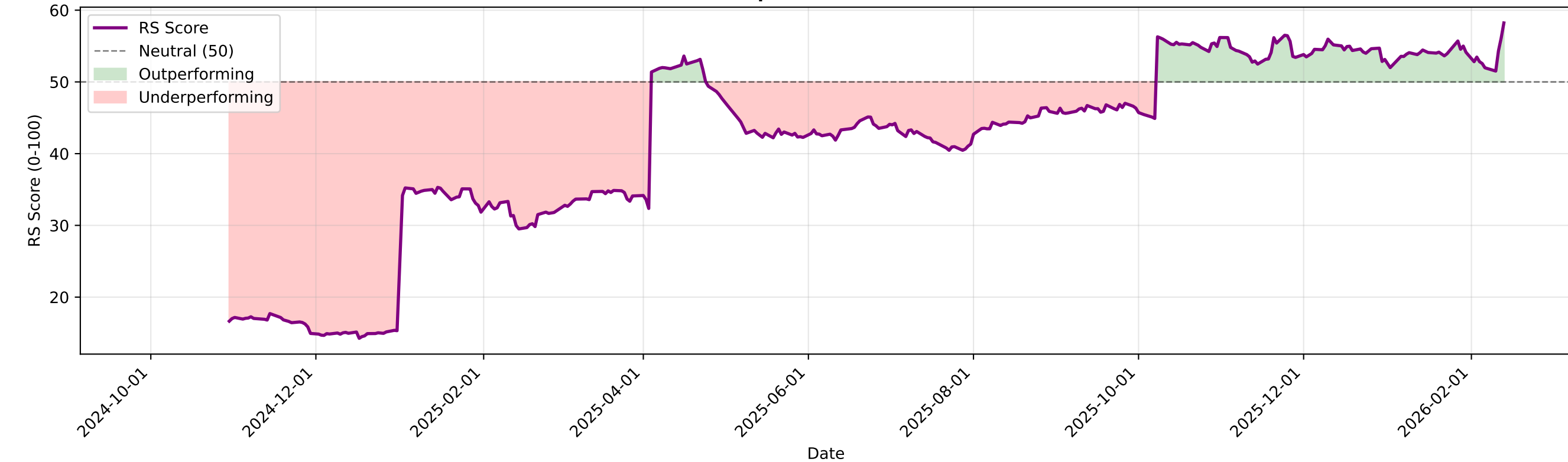
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



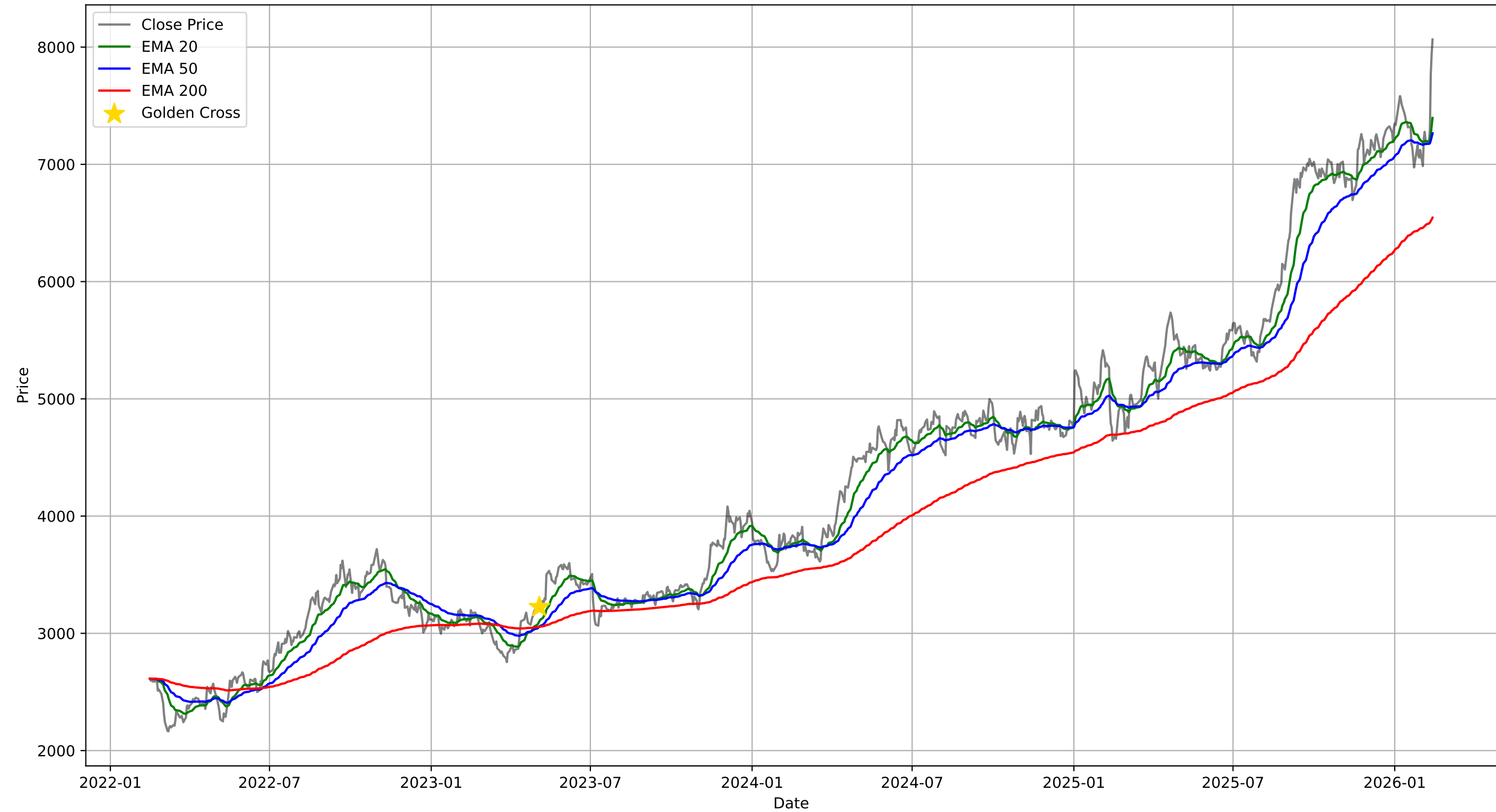
RS Composite Score Timeline



EICHERMOT.NS - EMA Crossover Summary

EMA 20:	7395.73
EMA 50:	7264.68
EMA 200:	6545.35
Trend Status:	Strong Uptrend
Golden Cross Date:	2023-05-04 00:00:00+05:30
Golden Cross Price:	3224.84

EICHERMOT.NS EMA Crossover Analysis



EICHERMOT.NS - Bollinger Bands Summary

Current Price:	8065.00
Upper Band:	7878.63
Middle Band (SMA 20):	7276.20
Lower Band:	6673.77
%B:	1.1547
Band Width:	0.1656
Status:	Above Upper Band
Signal:	None
Recent Signal 1:	Buy Signal at 2026-01-27 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-28 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2026-02-02 00:00:00+05:30

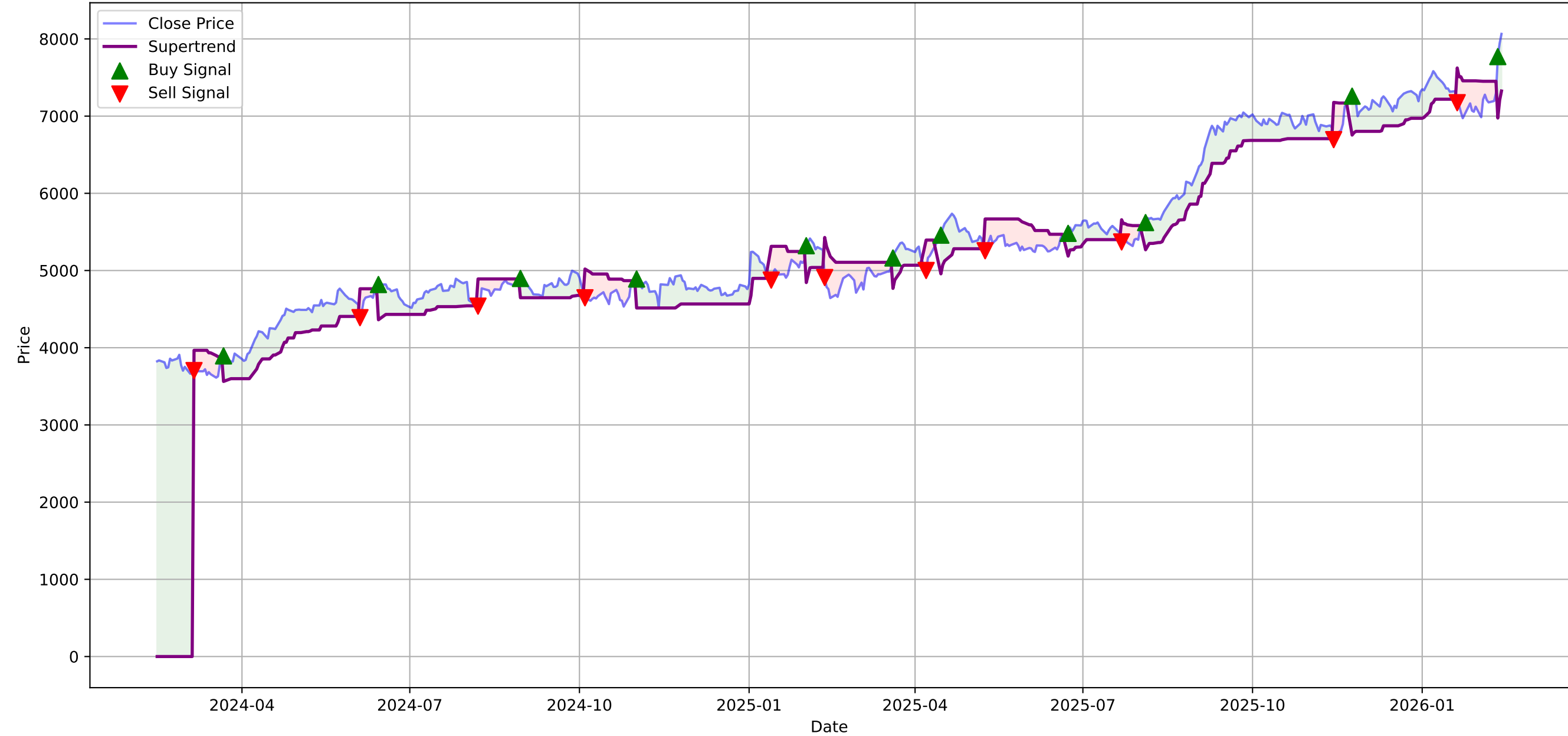
EICHERMOT.NS Bollinger Bands (20, 2) Analysis



EICHERMOT.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	7325.29
Signal Identified On:	2026-02-11

Supertrend Analysis for EICHERMOT.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



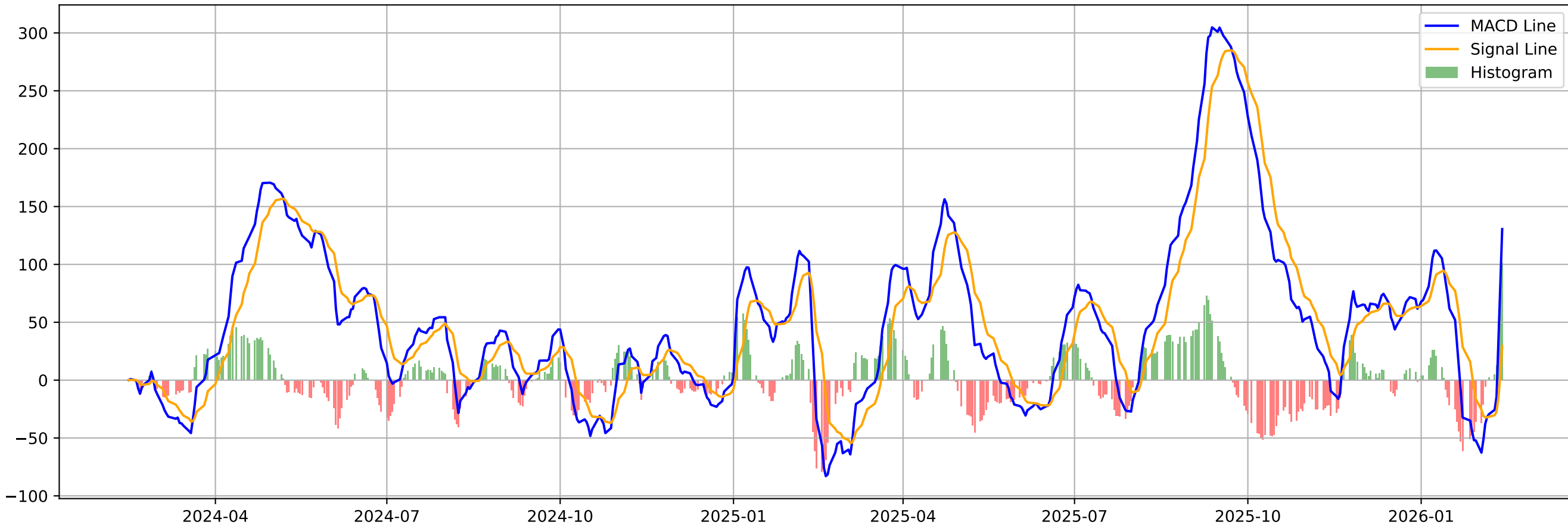
EICHERMOT.NS - MACD Summary

MACD Line:	130.52
Signal Line:	29.53
Histogram:	100.99
Trend:	Bullish
Momentum:	Strengthening
Signal:	None

EICHERMOT.NS Price



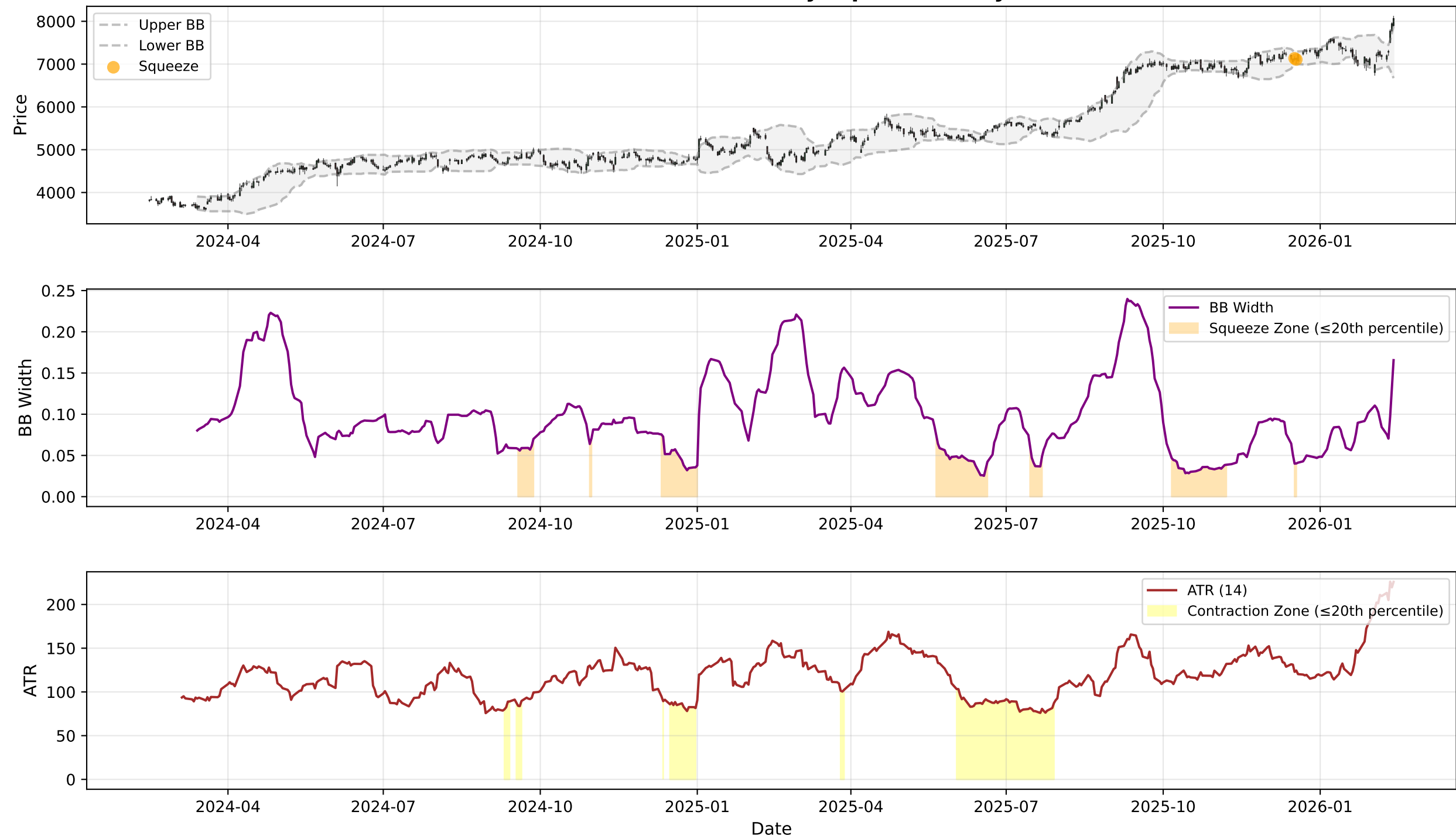
EICHERMOT.NS MACD (12, 26, 9)



EICHERMOT.NS - Volatility Squeeze Summary

BB Width:	0.1656
ATR:	225.8214
Total Signals:	2
Signal 1:	BB Squeeze at 2025-12-17 00:00:00+05:30 (Price: 7134.50)
Signal 2:	BB Squeeze at 2025-12-18 00:00:00+05:30 (Price: 7106.50)

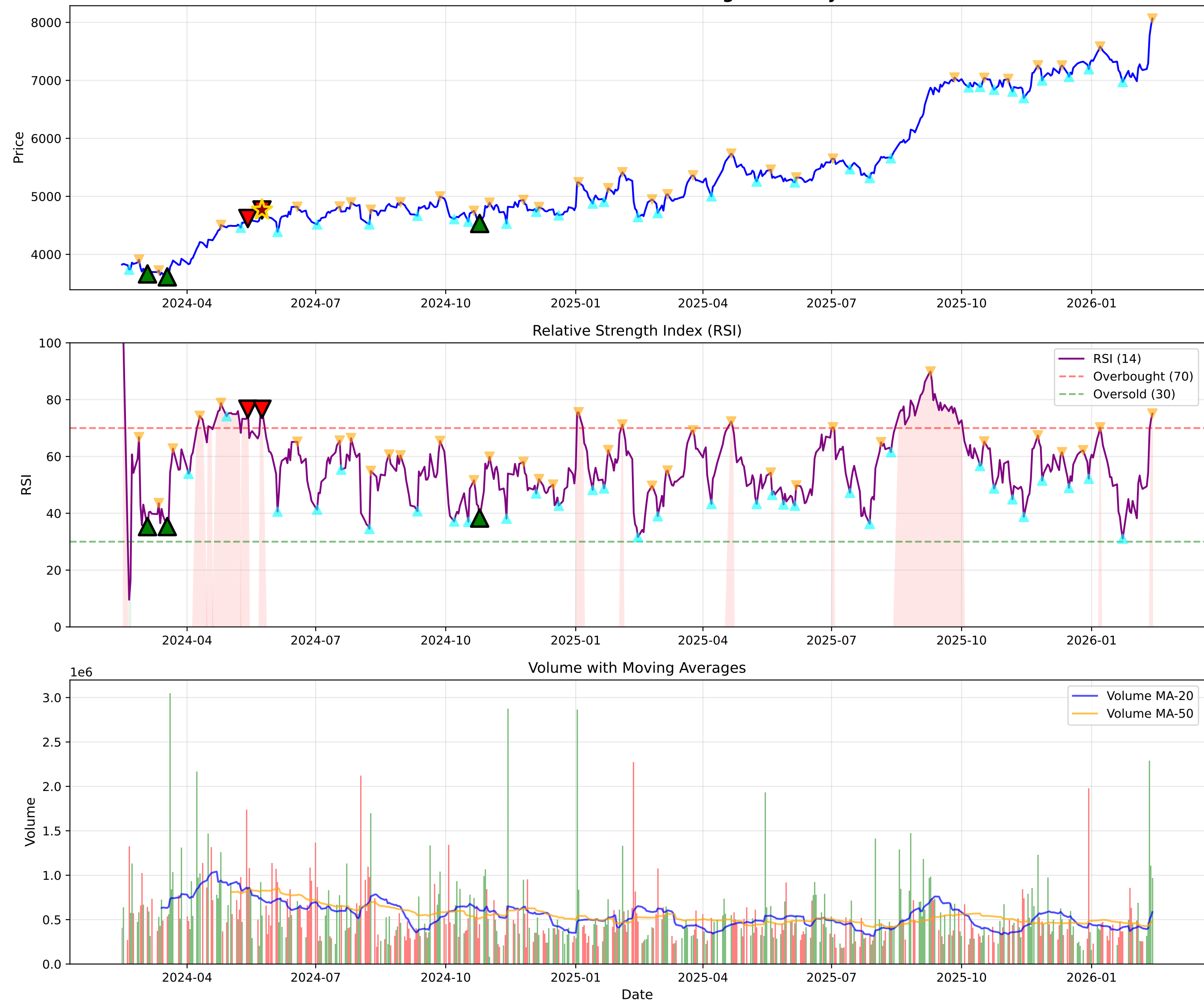
EICHERMOT.NS - Volatility Squeeze Analysis



EICHERMOT.NS - RSI-Volume Summary

Current RSI:	75.09
Current Volume:	967939
Volume MA 20:	585074
Bullish Divergences:	3
Bearish Divergences:	2
Bullish Div 1:	Date: 2024-03-18 00:00:00+05:30, Price: 3612.32
Bullish Div 2:	Date: 2024-10-25 00:00:00+05:30, Price: 4532.83
Bearish Div 1:	Date: 2024-05-14 00:00:00+05:30, Price: 4618.82
Bearish Div 2:	Date: 2024-05-24 00:00:00+05:30, Price: 4765.67

EICHERMOT.NS RSI-Volume Divergence Analysis



EICHERMOT.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

39 Signals Detected

:

2026-01-21 [-]:

Distribution Day

2026-01-23 [+]:

Selling Exhaustion (Bullish Div)

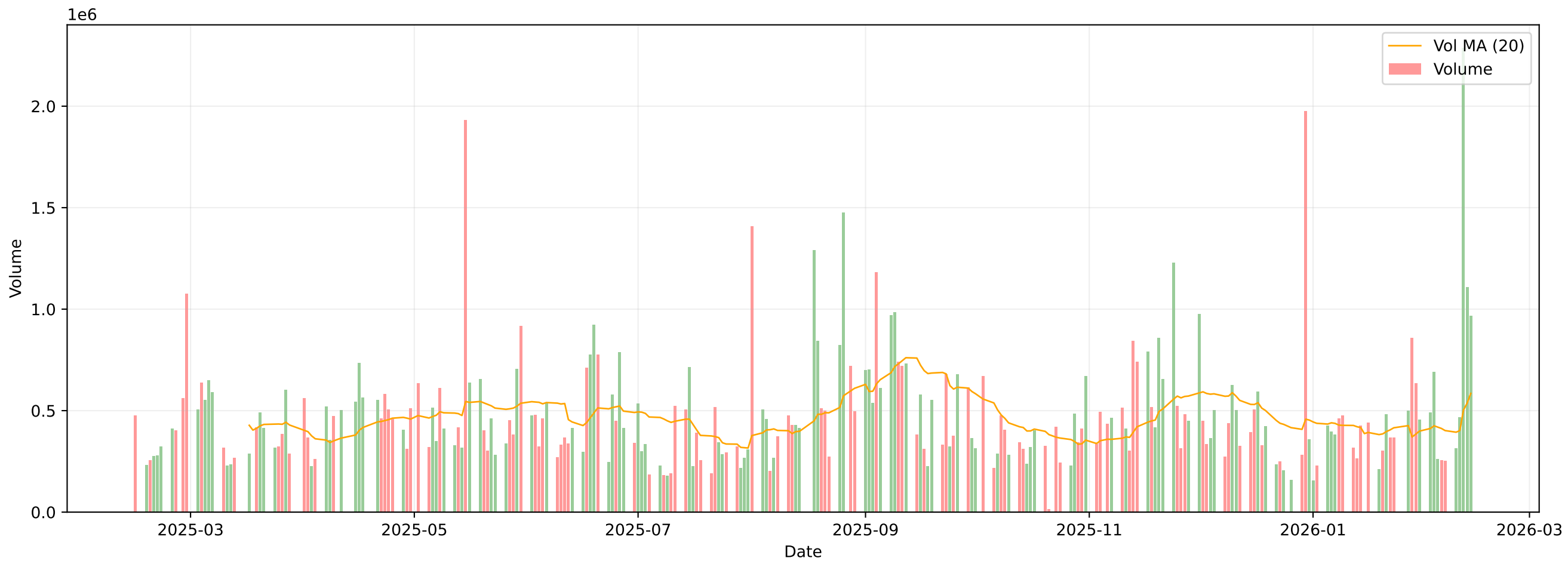
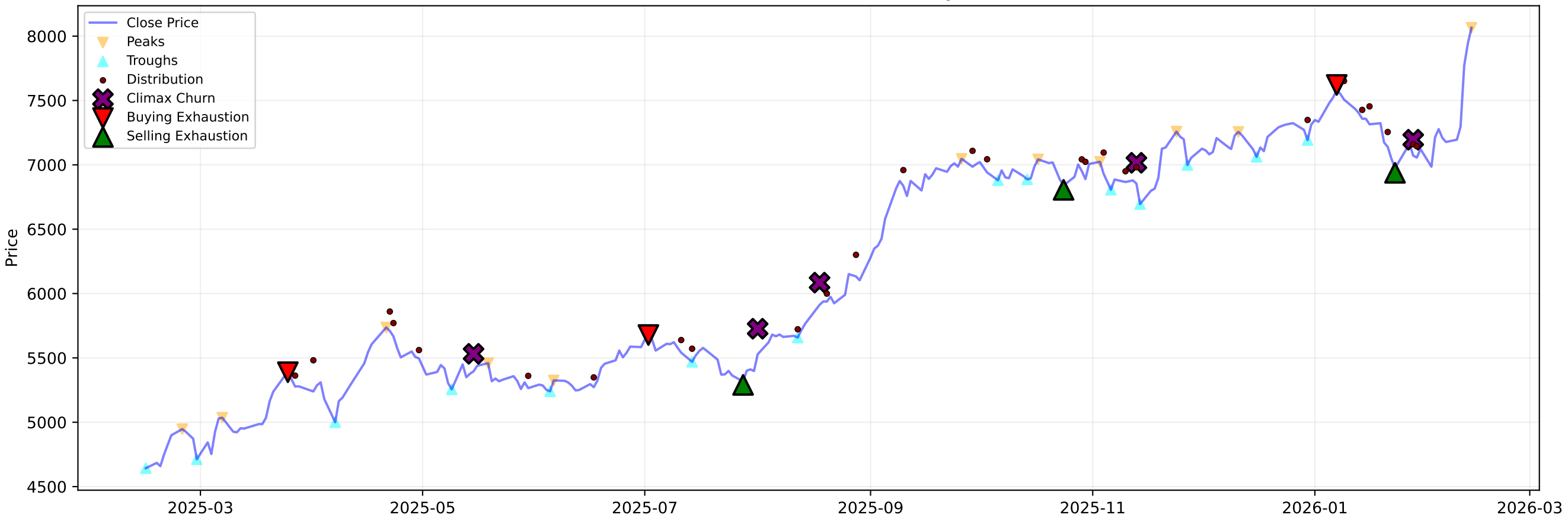
2026-01-28 [-]:

Distribution Day

2026-01-29 [-]:

Distribution Day

EICHERMOT.NS - Volume Analysis



EICHERMOT.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **Buyer Control**

Recent Trend Score (10-day avg): 0.60

:

Distribution:

No Control: 96

Buyer Control: 70

Seller Control: 55

Buyer Strong Control: 4

Seller Strong Control: 3

EICHERMOT.NS - Candlestick Classification



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	6651.54	8065.0	2026-02-09
1 Day	UPTREND (Buy)	7325.29	8065.0	2026-02-11
15 Min	UPTREND (Buy)	8003.21	8065.0	2026-02-09

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bullish	Strengthening	No Signal
15 Min	Bearish	Strengthening	No Signal

EICHERMOT.NS - 1 Week (Candlestick + EMAs)



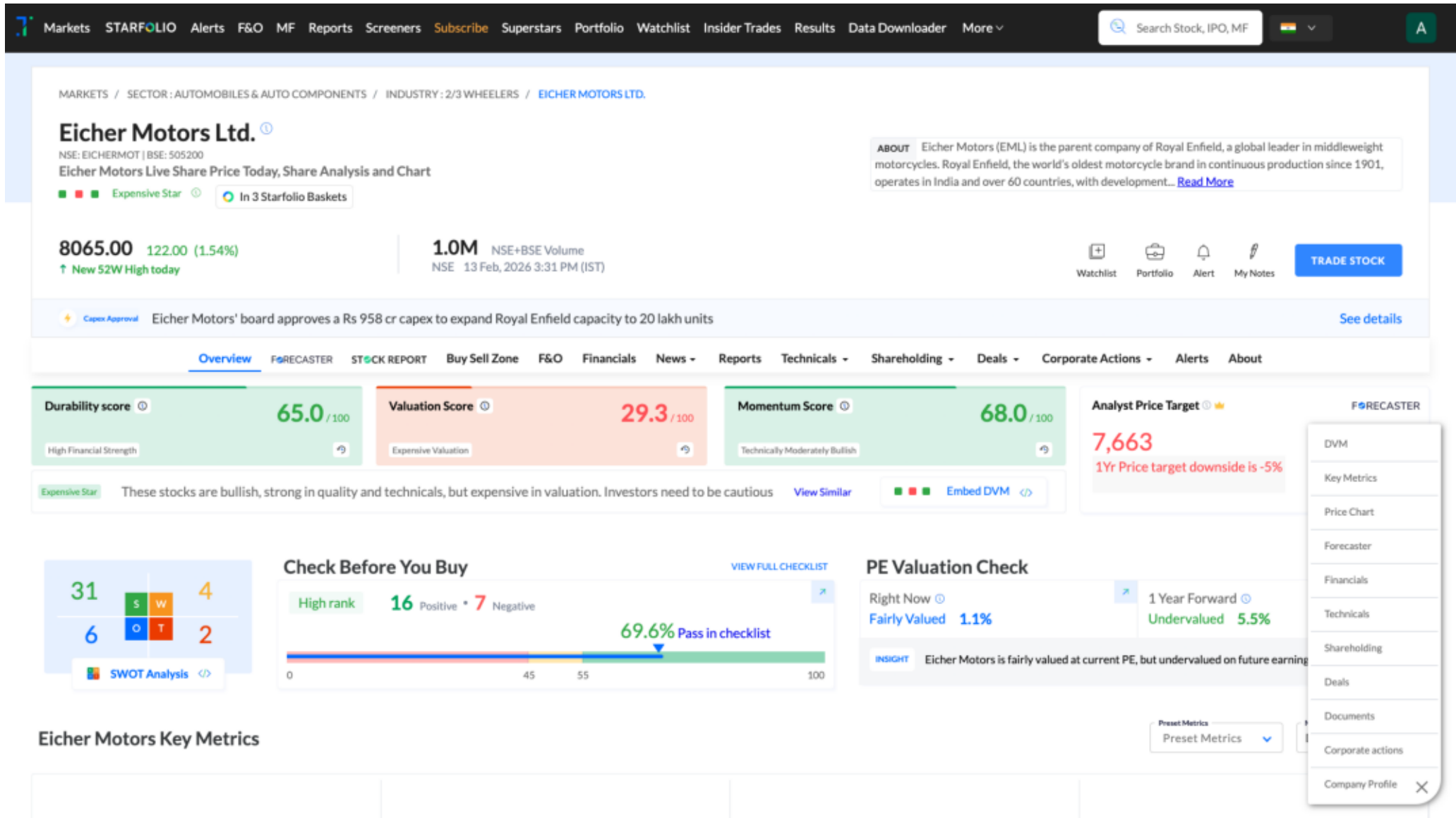
EICHERMOT.NS - 1 Day (Candlestick + EMAs)



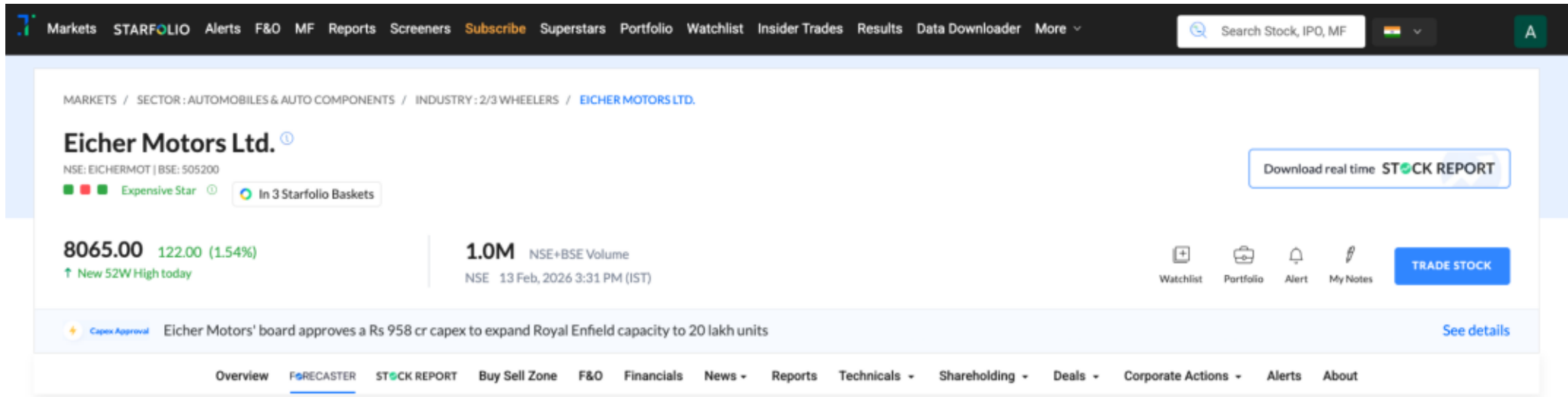
EICHERMOT.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - EICHERMOT_main



Trendlyne Snapshot - EICHERMOT_forecaster



Eicher Motors - EICHERMOT - stock price prediction, stock forecast, target price, analyst ratings from 36 analysts

Eicher Motors has a share price target of Rs 7663, revenue growth forecast of 23.9%, and profit growth estimate of 18.1% for FY26, based on top 36 analyst calls.

Eicher Motors **FORECASTER** - Analyst Estimates ^{NEW} ¹ [FORECASTER DASHBOARD](#) →

