

# Stock Analysis Report

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## Strategic Trading Analysis

Based on the detailed analysis of the attached report for **M&M.NS**, here is the assessment:

### Step 1: Audit the Data

- **Data Present:**
  - Daily & Weekly Price Charts with key EMAs (20, 50, 200).
  - Momentum Indicators: RSI, MACD, Bollinger Bands, and Supertrend.
  - Volume Analysis including distribution/accumulation days.
  - Relative Strength (RS) analysis against the CNXAUTO benchmark.
  - Fundamental snapshots (Revenue, Net Income, etc.).
- **Data Missing:**
  - Real-time intraday depth (Level 2 data).
  - Detailed sector rotation analysis beyond the single benchmark comparison.
- **Data Integrity Issue:**
  - **Critical Note:** The screenshots on **Page 24 and 25** (Trendlyne Snapshots) display data for **Maruti Suzuki India Ltd**, NOT Mahindra & Mahindra. These pages have been excluded from this analysis to prevent fundamental data contamination.
- **Confidence Level: Medium-High.** The technical data (Pages 1-23) is specific to M&M.NS and is sufficient for a technical setup, but the error in the external data report necessitates caution regarding external sentiment/analyst ratings.

### Step 2: Analyze the Setup

#### Price Structure & Trend:

- **Long-Term: Bullish.** The stock is trading well above the 200-day EMA (3395), indicating the primary trend is still up.
- **Intermediate-Term:** Corrective/Choppy. The stock is trapped in a consolidation zone. It is currently sandwiched between the 20 EMA (Support at ~3558) and the 50 EMA (Resistance at ~3596).
- **Trend Status:** The Daily Supertrend is currently in a **SELL** mode (Resistance at 3661), and the report explicitly flags a "Short-term **Downtrend**."

#### Momentum & Strength:

- **Relative Strength (RS):** Weak. The stock has an RS Score of 48.3 and is visibly lagging behind the Auto Sector index (CNXAUTO) on the 1-month and 3-month timeframes. We prefer stocks that are leading their sector.
- **MACD vs. Price:** There is a slight divergence. While price is consolidating, the MACD (Page 12/13) is showing "Strengthening" momentum and a bullish histogram. This suggests selling pressure is drying up, but buyers haven't stepped in aggressively yet.
- **Volume: Bearish.** The volume analysis (Page 18) identifies recent "Distribution Days" in mid-January 2026, suggesting institutional selling into strength.

#### Confluence Check:

- There is **no current confluence** for a long entry. The price is below the 50 EMA and below the Supertrend resistance. Entering now is fighting overhead supply.

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## Step 3: Formulate the Recommendation

**Verdict:** **NO** (Do not enter at current market price).

**Rationale:** The risk-to-reward ratio is poor at the current price of INR 3578. The stock faces immediate dual resistance from the 50-day EMA (~3596) and the Supertrend (~3661). Additionally, the weak Relative Strength indicates capital is flowing elsewhere in the auto sector. A seasoned trader waits for the "traffic" to clear before stepping on the gas.

**Conditional Plan (Watchlist for Breakout):** We require the price to reclaim key structural levels to confirm the end of the correction.

- **Condition to Buy:** A Daily Candle **Close** above the Supertrend resistance level. This confirms momentum has shifted back to the buyers.
- **Entry Price: INR 3665 - INR 3675** (Only on a confirmed daily close above INR 3662).
- **Stop Loss: INR 3540** (Daily Closing Basis). This places risk below the 20 EMA and the recent consolidation base.
- **Take Profit: INR 3950 - INR 4050.** (Testing previous All-Time Highs and slightly beyond).
- *Risk Analysis:* Risking ~INR 130 to make ~INR 350 (approx. 1:2.7 Risk/Reward ratio).

*Alternative "Deep Value" Setup (Low Probability but High Reward):* If the stock fails to break out and drops further, watch for a bullish hammer candle specifically at the 200 EMA (approx. INR 3400). This would be a low-risk mean reversion entry.

## Candlestick Classification Analysis

Based on the **M&M.NS Stock Detailed Analysis Report** (specifically pages 20 and 21), here is my analysis as a Seasoned Candlestick Trader using the provided classification logic.

### Executive Summary

- **Current Signal: No Control (0)**
- **10-Day Trend Score: 0.00** (Neutral/Stagnant)
- **Current Price:** INR 3578.00
- **Directional Bias: Bearish Consolidation** (Pause in a downtrend)

### Detailed Price Action Analysis

#### 1. The Current Candle: "No Control"

The latest candlestick is classified as **"No Control" (Score 0)**. \* **Visual Analysis (Page 21):** The final candle on the chart (far right) is a Grey candle with a small body relative to the previous volatile red candles. It appears to have wicks on both sides. \* **Algorithmic Interpretation:** \* **Body Strength:** The body size is likely **<0.5 ATR**. This indicates a complete lack of conviction. Neither buyers nor sellers could push the price

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significantly away from the open. \* **Volume:** The volume bar for the last day is average to low (not exceeding the 1.3x threshold for a multiplier). This confirms that institutional players are currently sitting on the sidelines, waiting for a trigger. \* **Wick Analysis:** The presence of wicks on both sides (Step 3 in your logic) signals "Indecision." The price tried to go up and was rejected; tried to go down and was defended.

## 2. The Trend Score Context (0.00)

The **10-day average score is 0.00**. This is a critical data point for a trader. \* **What it means:** Over the last two weeks, the battle between buyers (+1/+2) and sellers (-1/-2) has resulted in a stalemate. \* **Chart Context:** Looking at Page 21, the stock recently fell from a high of ~3800 (Jan 2026). The drop was sharp (Seller Control/Red candles). The subsequent price action has been choppy. \* **Interpretation:** A 0.00 score *following* a sharp decline usually indicates a **"Bear Flag"** or a temporary rest stop. It does **not** yet indicate a reversal, which would require a positive moving average trend score.

## 3. Support & Resistance Dynamics

- **Resistance:** The Daily Supertrend (Page 22) is marked as **DOWNTREND (Sell)** with a resistance value of **3661.02**. The current price (3578) is trapped below this level. The "No Control" candle failed to challenge this resistance.
- **Support:** The chart shows local structure support around the 3500-3540 zone. The wicks on the recent grey candles suggest buyers are stepping in lightly here, but not with "Strong Control" (+2) force.

## Prediction & Future Price Movement

As a candlestick trader, I interpret the "No Control" signal in a downtrend (confirmed by the Daily Supertrend) as a **continuation pattern**, not a reversal pattern.

**The Market Psychology:** The sellers took profit from the 3800 highs. The buyers are currently hesitant (hence the small bodies/No Control). Without a "Buyer Strong Control" (+2) candle on High Volume to break the inertia, gravity will likely take over.

### Projected Scenarios:

#### Primary Scenario (**Bearish** Continuation):

- The "No Control" phase resolves to the downside.
- Watch for a candle closing below **3540** with **Seller Control (-1 or -2)** classification.
- **Target:** A retest of the recent swing lows or the 200 EMA (Red line on Page 23), likely approaching **3400**.

#### Secondary Scenario (**Bullish** Reversal - Low Probability):

- To turn bullish, we need to see a **Buyer Strong Control (+2)** candle.
- **Criteria:** Large Green Body (>1.5 ATR) + Close near High + High Volume (>1.3x).
- Unless this specific candle prints and closes above **3661**, any upside movement is just noise.

## Final Verdict

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## Side: Downside (Short Bias)

The "No Control" classification indicates the momentum has paused, but the structure remains bearish. The absence of "Buyer Strong Control" signals suggests that this is a pause for breath before sellers likely attempt to push the price lower again.

## News & Analyst Targets

As a stock research analyst, I have compiled the latest research and information on **Mahindra & Mahindra (M&M)** for the week of **February 1 - February 7, 2026**.

### 1) Latest News for M&M This Week

The most critical development this week is the announcement of Q3 FY25 financial results and a major capex plan.

- **Q3 FY25 Earnings Beat:** On February 7, 2026, M&M reported a strong set of numbers.
  - **Consolidated Net Profit** rose **20% YoY** to **INR 3,181 crore**, driven by robust demand for SUVs and tractors.
  - **Consolidated Revenue** increased **17% YoY** to **INR 41,465 crore**.
  - **Standalone Net Profit** jumped **19% YoY** to **INR 2,964 crore**.
  - **Margins:** The company maintained leadership in the SUV revenue market share at **23%**.
- **INR 15,000 Crore Mega Investment:** M&M announced a massive investment of **INR 15,000 crore** to set up a new integrated manufacturing facility in **Nagpur, Maharashtra**. This plant will produce both automobiles and tractors, signaling aggressive long-term capacity expansion.
- **Robust January Sales:** Earlier in the week, M&M reported a **24% YoY growth** in overall auto sales for January 2026, totaling **104,309 units**. SUV sales alone surged **25%** to 63,510 units.

### 2) Brokerage Upgrades & Downgrades

Analyst sentiment has been mixed this week, with some caution emerging regarding valuation after the recent stock run-up, despite the strong fundamental performance.

- **Downgrade to HOLD:** **MarketsMOJO** downgraded M&M from 'Buy' to '**Hold**' on February 1, 2026, citing technical indicators and valuation concerns after the stock's recent rally.
- **Downgrade to HOLD:** **JM Financial** recently downgraded the stock to '**Hold**' from 'Buy', noting that the company is "not in cruise mode anymore" and flagging potential demand softening in the passenger vehicle segment.
- **Maintain BUY:** **Motilal Oswal** has maintained its '**Buy**' rating, expressing confidence in the company's SUV launch pipeline (including EV models like XUV.e8/9) and tractor cycle recovery.

### 3) Other News Impacting M&M

- **Tech Mahindra Turnaround:** M&M's technology arm, **Tech Mahindra**, reported a **14% YoY rise in Net Profit** to **INR 1,122 crore** for Q3 FY25. As a major contributor to M&M's consolidated bottom line, this turnaround is a positive signal for the group.
- **Mahindra Finance Results:** Subsidiary **Mahindra & Mahindra Financial Services** reported Q3 results with a net profit in the range of **INR 810 crore**, which was a mixed bag compared to street estimates but showed healthy asset quality (GS3 at ~3.9%).
- **Budget 2026 Impact:** The hike in **STT (Securities Transaction Tax)** on F&O trading announced in the Union Budget has created short-term volatility in the broader market, indirectly impacting high-beta stocks

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like M&M, although the long-term fundamental impact on M&M is negligible.

## 4) Latest Analyst Targets for M&M

Below is the summary of the latest price targets from major brokerage houses and consensus estimates.

Brokerage / Source	Rating	Target Price (INR )	Potential Upside*
Motilal Oswal	Buy	4,521	~26%
Nuvama	Buy	4,200	~17%
Trendlyne Consensus	Buy	3,710	~4%
JM Financial	Hold	2,640	-26% (Downside)
MarketsMOJO	Hold	N/A	Neutral

*\*Potential upside calculated based on a recent trading price of approx. INR 3,578.*

**Analyst View:** While the long-term structural story (SUVs + Farm recovery) remains intact, some analysts are advising caution in the near term due to rich valuations, while others (like Motilal Oswal) see significant upside driven by the upcoming EV portfolio.

# Stock Detailed Analysis Report

**M&M.NS**

Current Price: ₹3578.00

Generated: 2026-02-07 10:33

# M&M.NS - 3 Year Daily Price Chart



# Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	14.61%	20.73%
Net Income	Yes	No	14.74%	25.27%
ROE	Yes	No	-1.42%	6.34%
EPS	Yes	No	14.60%	25.10%

# Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	15.08%	5.54%
Net Income	Yes	23.92%	6.11%
ROE	No	-4.89%	-4.89%
EPS	No	0.28%	-1.57%



# M&M.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	<b>Emerging Leader</b>
RS Score:	48.3/100
:	

## == RS RATIOS ==:

1M RS:	<b>1.003 [Leader]</b>
3M RS:	<b>0.938 [Neutral]</b>
6M RS:	<b>0.948 [Neutral]</b>
1Y RS:	<b>0.976 [Neutral]</b>
:	

## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
:	

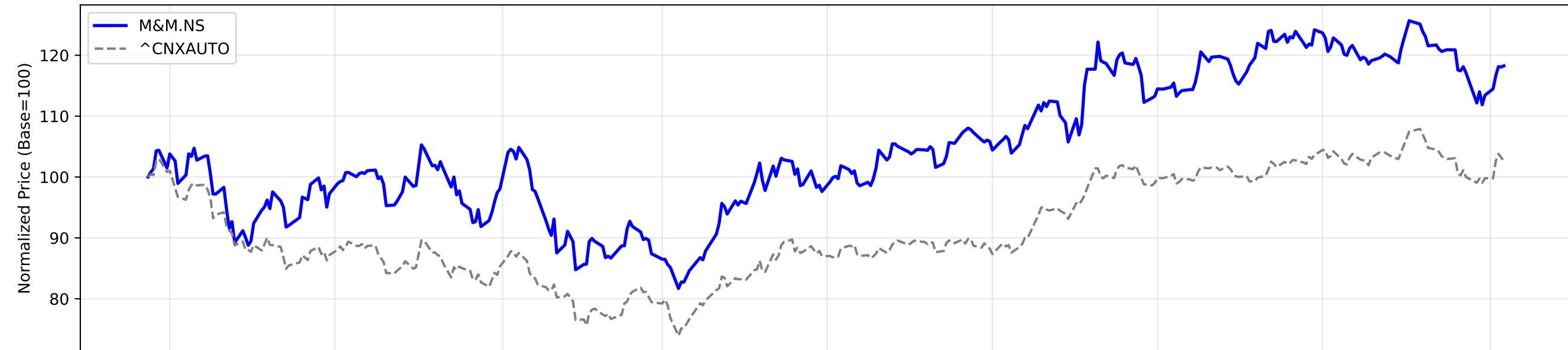
## SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.003) > 3M (0.938)
✓ Medium-term Lagging:	6M=0.948, 1Y=0.976 ( $\leq 1.0$ )
✗ Performance Improving:	<b>Not improving</b>

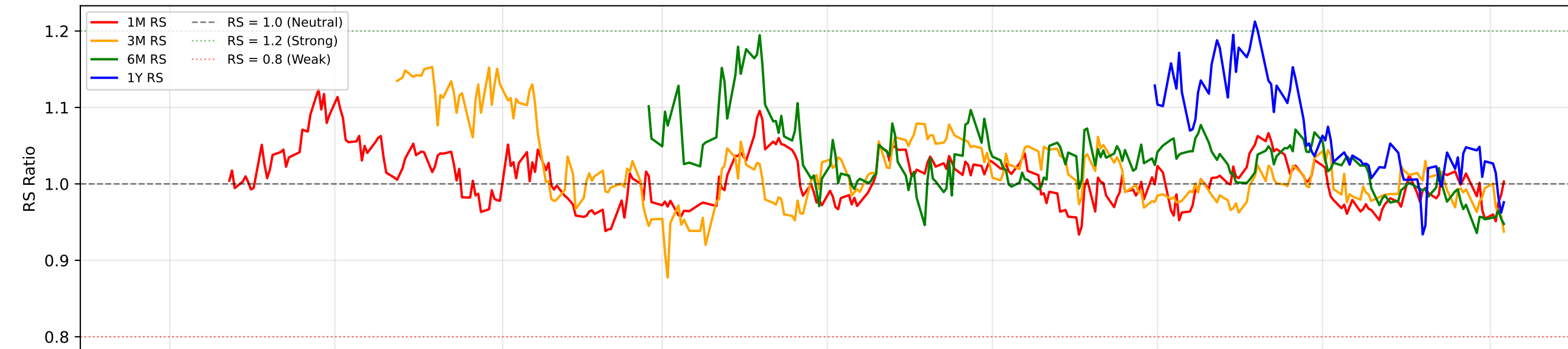
# Relative Strength Analysis: M&M.NS vs ^CNXAUTO

## Classification: Emerging Leader

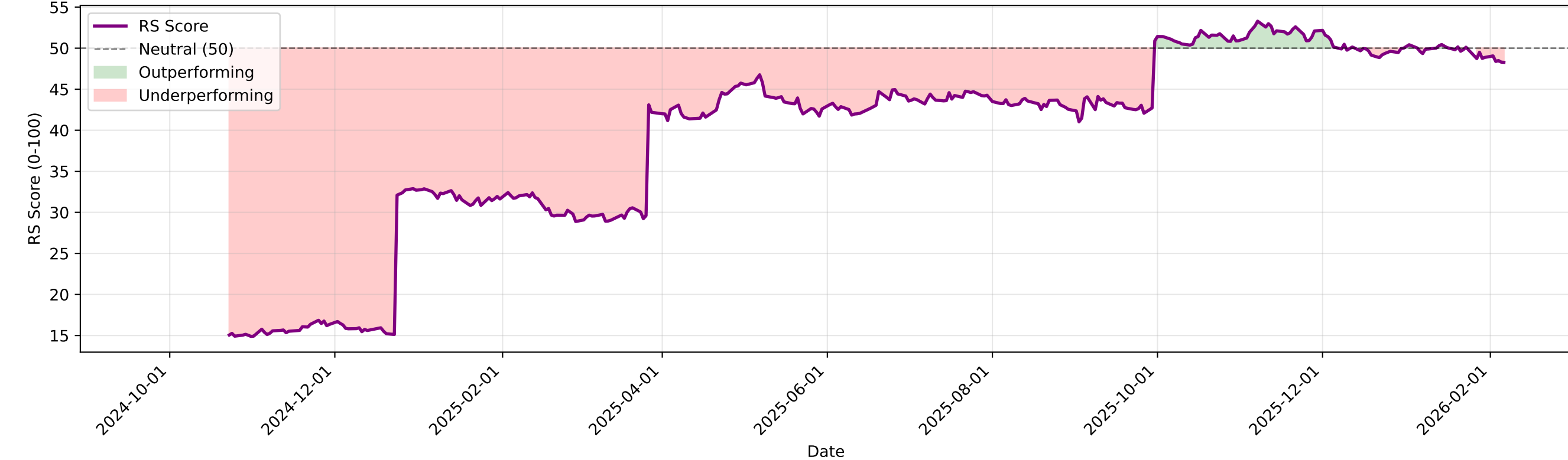
### Price Performance Comparison (Normalized)



### RS Ratio Trends (Multiple Timeframes)



### RS Composite Score Timeline



## M&M.NS - EMA Crossover Summary

EMA 20:	3558.65
EMA 50:	3596.26
EMA 200:	3395.66
Trend Status:	<b>Short-term Downtrend</b>
Golden Cross Date:	2022-04-22 00:00:00+05:30
Golden Cross Price:	888.18

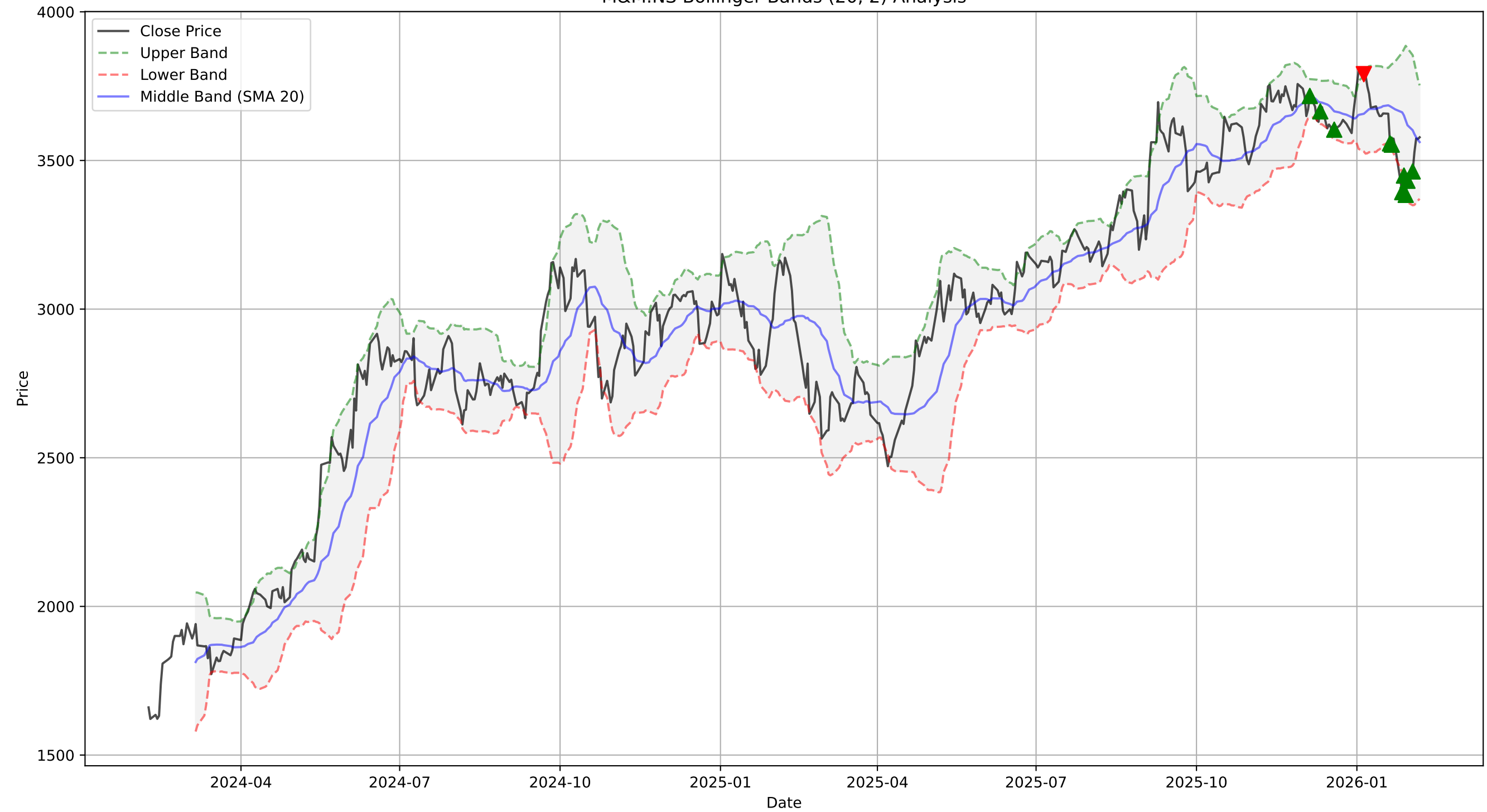
M&M.NS EMA Crossover Analysis



## M&M.NS - Bollinger Bands Summary

<b>Current Price:</b>	3578.00
<b>Upper Band:</b>	3752.64
<b>Middle Band (SMA 20):</b>	3561.86
<b>Lower Band:</b>	3371.09
<b>%B:</b>	0.5423
<b>Band Width:</b>	0.1071
<b>Status:</b>	Upper Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<b>Buy Signal at 2026-01-29 00:00:00+05:30</b>
<b>Recent Signal 2:</b>	<b>Buy Signal at 2026-01-30 00:00:00+05:30</b>
<b>Recent Signal 3:</b>	<b>Buy Signal at 2026-02-02 00:00:00+05:30</b>

M&M.NS Bollinger Bands (20, 2) Analysis



## M&M.NS - Supertrend Summary

Status:	<b>DOWNTREND (Sell)</b>
Supertrend Value:	3661.02
Signal Identified On:	2026-01-20

Supertrend Analysis for M&M.NS (Period: 14, Multiplier: 3.0, Interval: 1d)





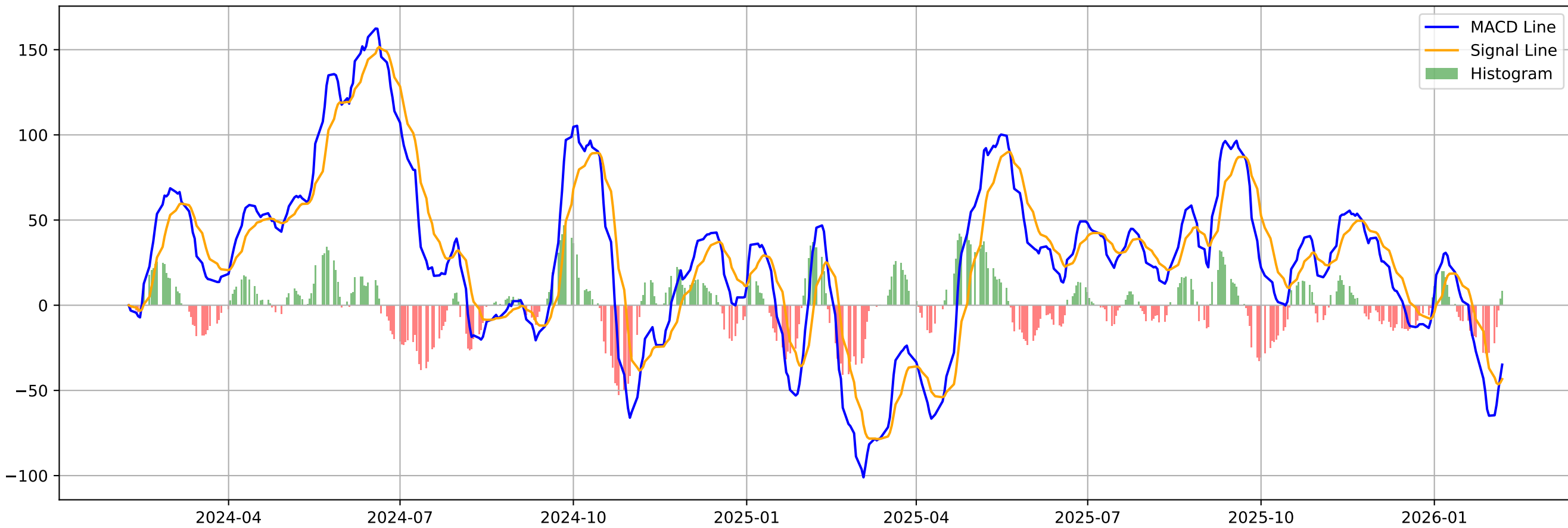
## M&M.NS - MACD Summary

MACD Line:	-34.87
Signal Line:	-43.35
Histogram:	8.49
Trend:	<b>Bullish</b>
Momentum:	<b>Strengthening</b>
Signal:	None

M&amp;M.NS Price



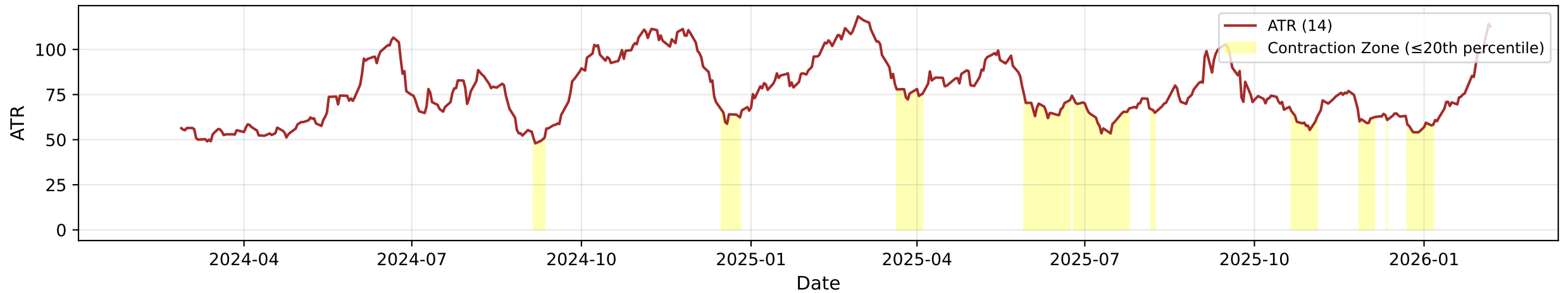
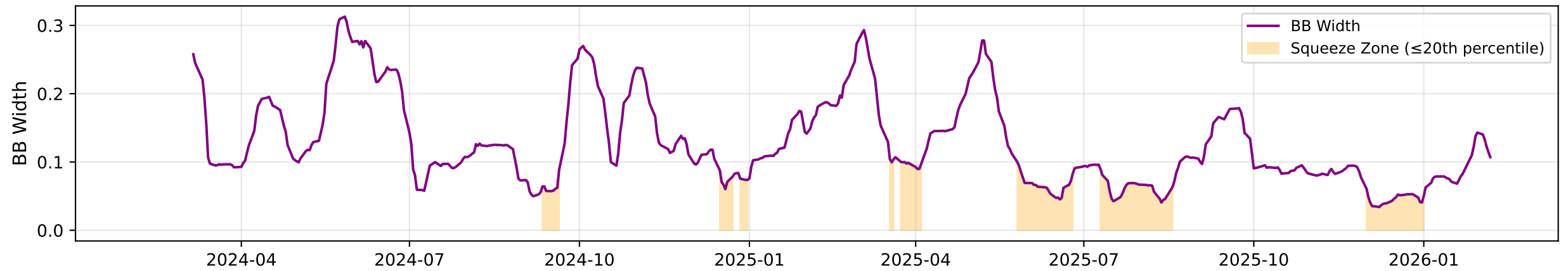
M&amp;M.NS MACD (12, 26, 9)



# M&M.NS - Volatility Squeeze Summary

BB Width:	0.1071
ATR:	112.7357
Total Signals:	28
Signal 1:	BB Squeeze + ATR Contraction at 2025-12-31 00:00:00+05:30 (Pr
Signal 2:	BB Squeeze + ATR Contraction at 2026-01-01 00:00:00+05:30 (Pr
Signal 3:	ATR Contraction at 2026-01-02 00:00:00+05:30 (Price: 3802.40)
Signal 4:	ATR Contraction at 2026-01-05 00:00:00+05:30 (Price: 3790.30)
Signal 5:	ATR Contraction at 2026-01-06 00:00:00+05:30 (Price: 3785.60)

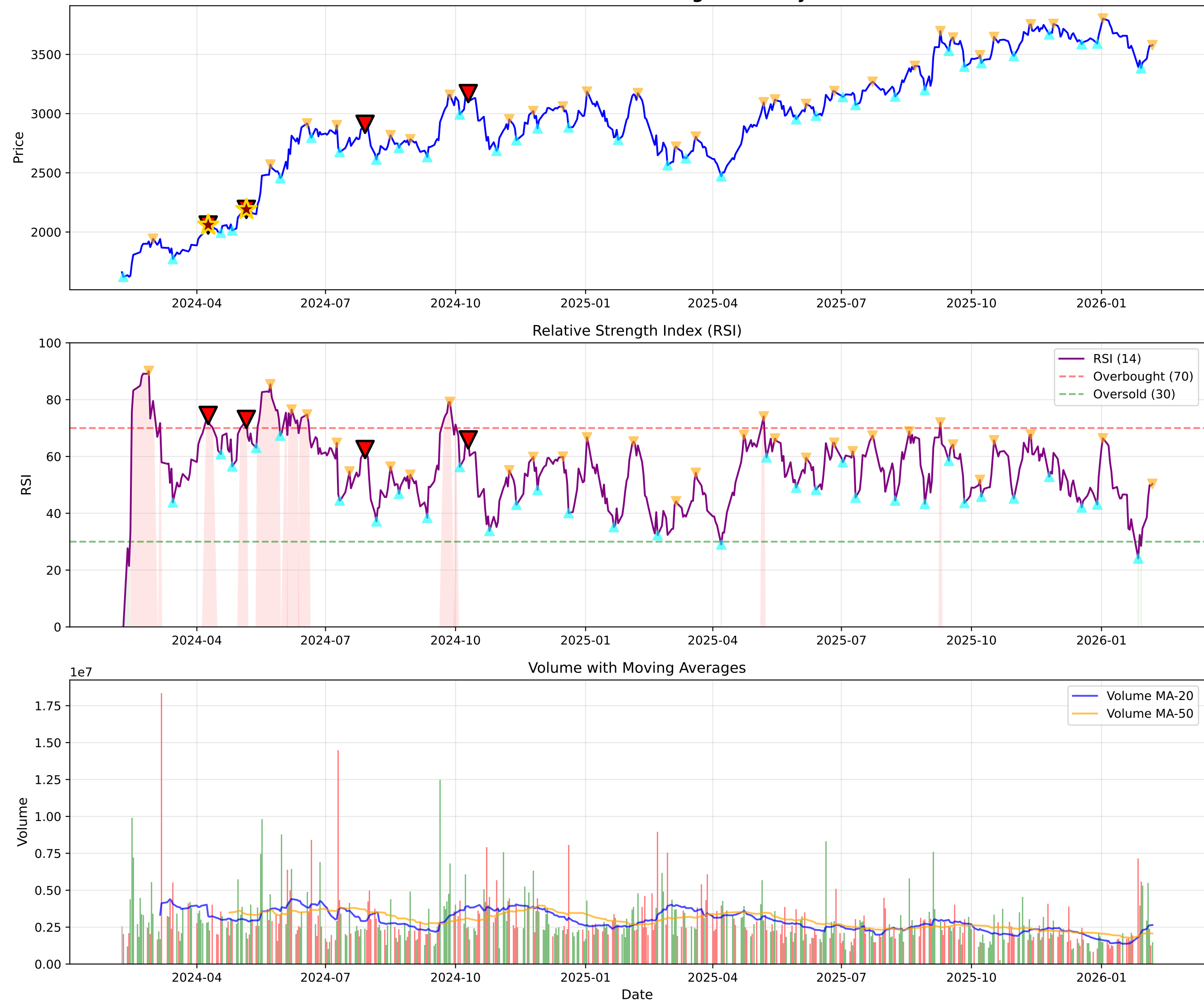
# M&M.NS - Volatility Squeeze Analysis



## M&M.NS - RSI-Volume Summary

<b>Current RSI:</b>	50.36
<b>Current Volume:</b>	1462031
<b>Volume MA 20:</b>	2644568
<b>Bullish Divergences:</b>	0
<b>Bearish Divergences:</b>	4
<b>Bearish Div 1:</b>	Date: 2024-07-29 00:00:00+05:30, Price: 2909.62
<b>Bearish Div 2:</b>	Date: 2024-10-10 00:00:00+05:30, Price: 3168.84

# M&M.NS RSI-Volume Divergence Analysis



# M&M.NS - Volume Analysis

## == VOLUME ANALYSIS ==:

Status:

**35 Signals Detected**

:

**2026-01-13 [-]:**

Distribution Day

**2026-01-14 [-]:**

Distribution Day

**2026-01-19 [-]:**

Distribution Day

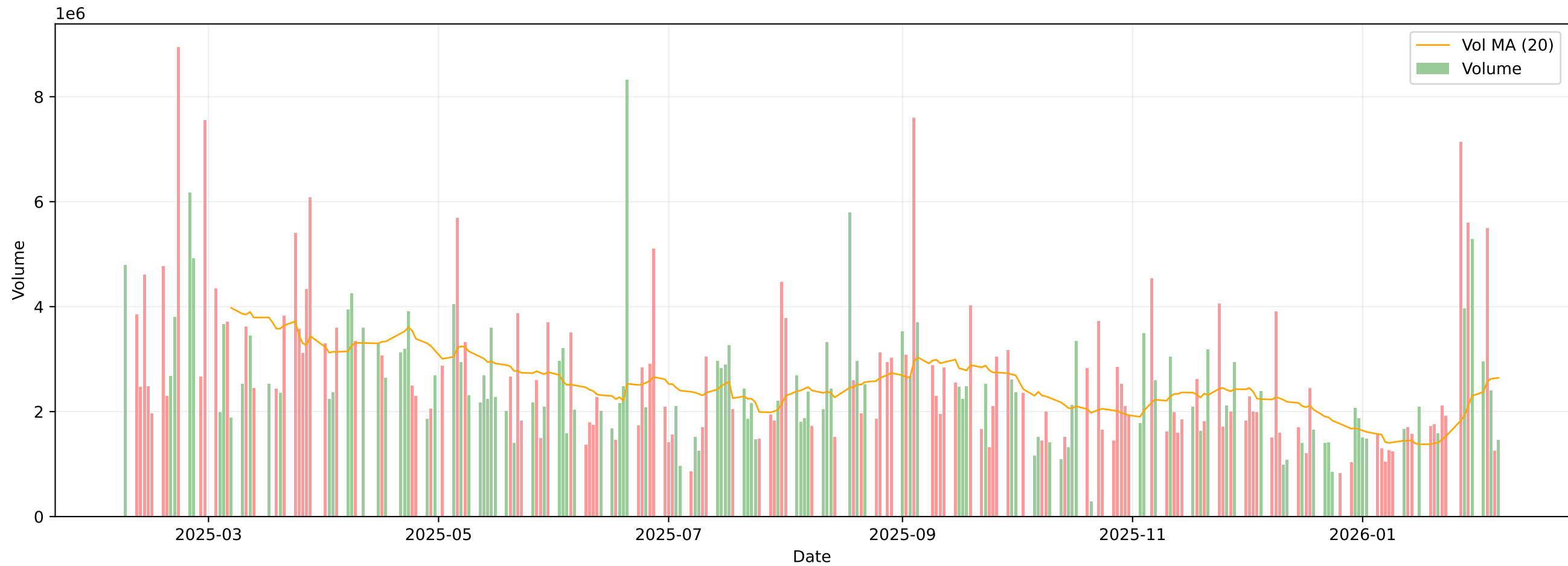
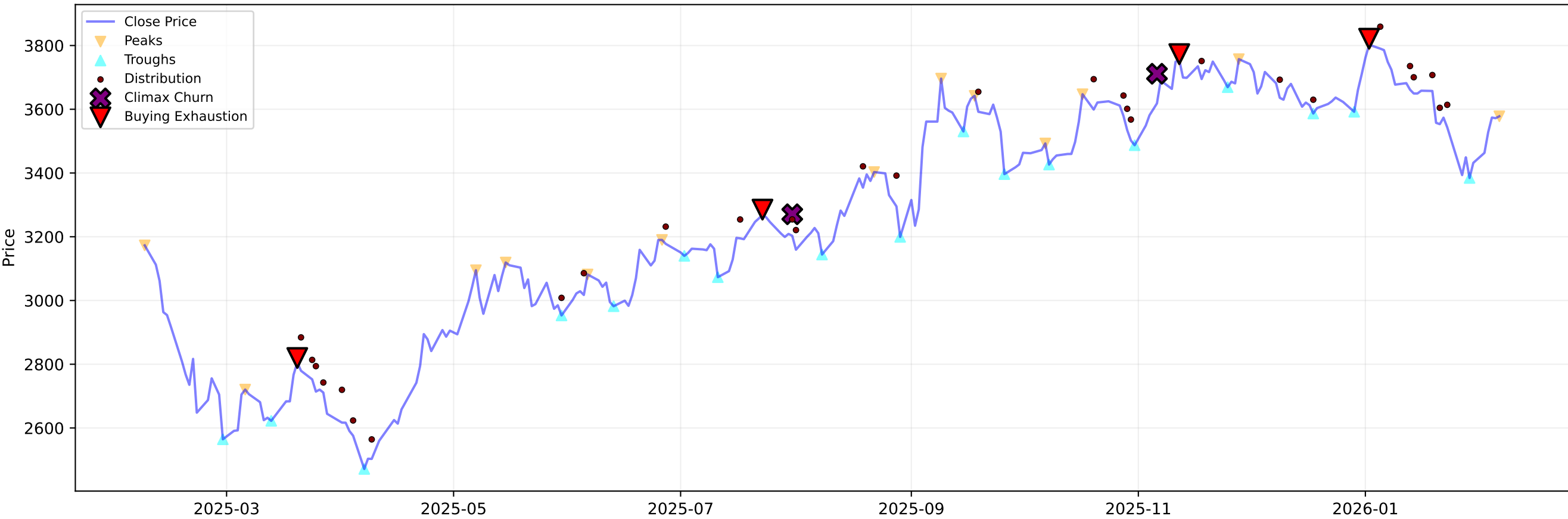
**2026-01-21 [-]:**

Distribution Day

**2026-01-23 [-]:**

Distribution Day

# M&M.NS - Volume Analysis





# M&M.NS - Candlestick Classification Summary

## == CANDLESTICK CLASSIFICATION ==:

**Latest Classification:** **No Control**

**Recent Trend Score (10-day avg):** 0.00

:

### **Distribution:**

**No Control:** 106

**Seller Control:** 66

**Buyer Control:** 53

**Buyer Strong Control:** 2

**Seller Strong Control:** 1

# M&M.NS - Candlestick Classification



# Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	3754.19	3578.0	2026-01-26
1 Day	DOWNTREND (Sell)	3661.02	3578.0	2026-01-20
15 Min	UPTREND (Buy)	3542.31	3578.0	2026-02-06

# Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bullish	Strengthening	No Signal
15 Min	Bullish	Strengthening	No Signal

M&M.NS - 1 Week (Candlestick + EMAs)



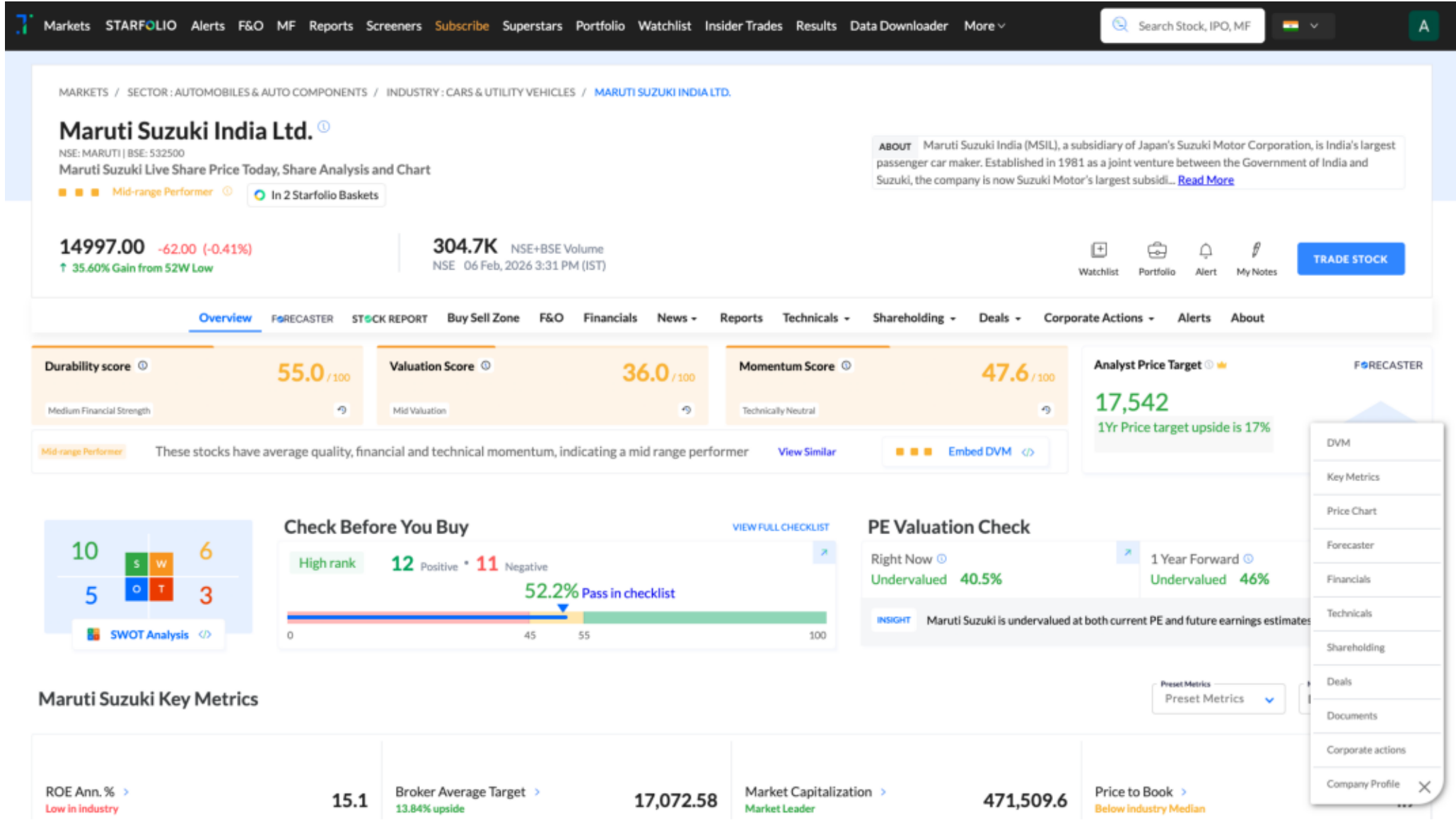
M&M.NS - 1 Day (Candlestick + EMAs)



M&M.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - M&M\_main



## Trendlyne Snapshot - M&M\_forecaster

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MARKETS / SECTOR : AUTOMOBILES & AUTO COMPONENTS / INDUSTRY : CARS & UTILITY VEHICLES / [MARUTI SUZUKI INDIA LTD.](#)

### Maruti Suzuki India Ltd.

NSE: MARUTI | BSE: 532500

Mid-range Performer

In 2 Starfolio Baskets

14997.00

-62.00 (-0.41%)

↑ 35.60% Gain from 52W Low

304.7K

NSE+BSE Volume

NSE 06 Feb, 2026 3:31 PM (IST)

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### Maruti Suzuki - MARUTI - stock price prediction, stock forecast, target price, analyst ratings from 40 analysts

Maruti Suzuki has a share price target of Rs 17542, revenue growth forecast of 18.5%, and profit growth estimate of 10.5% for FY26, based on top 40 analyst calls.

## Maruti Suzuki FORECASTER - Analyst Estimates

[FORECASTER DASHBOARD](#)

SHARE PRICE TARGET FORECAST

12 MONTH ESTIMATE

LOW ESTIMATE: 13188  
HIGH ESTIMATE: 20000  
CURRENT PRICE: 14997  
AVG. ESTIMATE: 17542.4

● CURRENT PRICE ● AVG. ESTIMATE

↑ HIT Maruti Suzuki's share price target is above the current price, with an upside of 17.0%

EPS FORECAST

QUARTER

ANNUAL

Mar '23 Mar '24 Mar '25 Mar '26 Mar '27

◇ ACTUAL EPS ◇ AVG. ESTIMATE

↑ HIT Maruti Suzuki's EPS was higher than average estimate 2 times in past 3 years

CONSENSUS RECOMMENDATION

40 ANALYST Recommendations

BUY

28	7	3	11	Sep '25
28	7	3	11	Oct '25
24	8	5	3	Nov '25
24	8	5	3	Dec '25
26	7	5	11	Jan '26
26	7	5	11	Feb '26

● STRONG BUY ● BUY ● HOLD ● SELL ● STRONG SELL

The consensus recommendation from 40 analysts for Maruti Suzuki is BUY