

Gemini Stock Analysis Report

Based on the detailed PDF report provided, here is the positional equity trading analysis for **AXISBANK.NS**.

Step 1: Audit the Data

- **Data Present:**
 - **Price Structure:** Daily, Weekly, and 15-minute candlestick charts (Page 21).
 - **Trend Indicators:** Moving Averages (EMA 20, 50, 200), Supertrend, and MACD (Pages 6-13).
 - **Volatility/Momentum:** Bollinger Bands, RSI, and Volatility Squeeze analysis (Pages 8-16).
 - **Volume:** Distribution day analysis and Volume Moving Averages (Pages 18-19).
 - **Relative Strength:** Comparison against [^]NSEBANK and sector classification (Pages 4-5).
 - **Fundamentals:** Revenue, Net Income, ROE, and EPS trends (Page 3).
 - **Data Missing:**
 - Specific Fibonacci retracement/extension levels (though estimable from price action).
 - Institutional holding data or detailed Option Chain analysis for open interest support/resistance.
 - **Confidence Level: High.**
 - **Explanation:** The report provides a comprehensive technical and fundamental overview. *Note: The report date is simulated as January 17, 2026. The analysis treats this as the current date.*
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Step 2: Analyze the Setup

- **Trend & Structure (Bullish):** The stock is in a confirmed **Strong Uptrend**. It is trading above all key Exponential Moving Averages (20, 50, and 200). A "Golden Cross" occurred in Oct 2025, and the trend has sustained. The Weekly chart (Page 21) shows a breakout structure with higher highs.
- **Momentum (Mixed/Weakening):** While the MACD is in bullish territory, the histogram indicates "Weakening" momentum (Page 12). The RSI is at 59.85, which is healthy but shows signs of bearish divergence recently (Page 16). The 15-minute timeframe is currently in a "**Downtrend**" (Page 20), suggesting a short-term pullback or consolidation is active.
- **Volatility & Risk:** The stock is trading in the upper half of the Bollinger Bands but recently signaled a bearish Volatility Squeeze (Page 14). Additionally, there have been **5 Distribution Days** detected in December and January (Page 18), indicating some institutional profit-taking at these levels.
- **Relative Strength:** The stock is classified as an "Emerging Leader" with a 1-Month RS that is leading the benchmark (Page 4). This suggests that despite the consolidation, it is outperforming its peers.
- **Support Levels:** Immediate support lies at the 20-day EMA (~1273) and the Supertrend Support level (~1249).

Conclusion: The setup is a **Bullish Consolidation**. The primary trend is strong, but the stock is currently digesting recent gains. The distribution days warn against aggressive sizing, but the uptrend structure remains intact as long as key supports hold.

Step 3: Formulate the Recommendation

Based on the strong primary trend and Relative Strength leadership, I advise entering this stock. The slight pullback in the short term (15m timeframe) provides a reasonable risk/reward ratio for a positional entry, provided the stop is respected.

Recommendation: YES

- **Entry Price: INR 1294 - INR 1280**

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- **Strategy:** Enter at Current Market Price (1294.20). If the intraday weakness continues, add down to 1280 (near the 20 EMA).
- **Stop Loss: INR 1235** (Daily Close)
 - **Rationale:** This places the risk below the Supertrend support (1249) and the 50-day EMA (1254). A close below this level invalidates the intermediate-term uptrend.
- **Take Profit: INR 1405**
 - **Rationale:** This targets the analyst consensus level (approx. 1403 per Page 23) and allows for an ~8.5% upside, aligning with the 5-15% target range. It anticipates a breakout to new highs following the current consolidation.

Risk/Reward Calculation: * **Risk:** ~4.5% (approx. 59 points) * **Reward:** ~8.5% (approx. 111 points) * **Ratio:** ~1:1.9 (Acceptable for a trend-following setup).

News & Analyst Targets

As an investment research analyst, I have compiled the latest developments, brokerage sentiments, and market data for **Axis Bank (AXISBANK)** for the week ending January 17, 2026.

1) Latest News for AXISBANK (Week of Jan 12-17, 2026)

- **Q3 FY26 Earnings Schedule:** Axis Bank has officially scheduled its Board Meeting for **January 26, 2026**, to consider and approve the unaudited financial results for the quarter and nine months ending December 31, 2025. An earnings call with analysts is also scheduled for the same day.
- **Stock Performance & 52-Week High:** The stock has shown strong momentum this week, rallying approximately **2.9% on Jan 15** and hitting a new **52-week high** around **INR 1,304** on Jan 16, driven by broad-based buying in private sector banks.
- **ESOP Allotment:** On **January 14, 2026**, the bank granted **103,916 stock options** to eligible employees at an exercise price of INR 1,262 per option. Additionally, on **January 13**, the bank allotted **88,198 equity shares** under its ESOP/RSU scheme, marginally increasing its paid-up capital.
- **Regulatory Filing:** The bank has completed necessary filings with the NSE and BSE regarding these allotments and the upcoming board meeting, ensuring full compliance with SEBI listing regulations.

2) Brokerage Upgrades & Downgrades

Recent activity from major domestic brokerages indicates a cautious but generally constructive view leading into earnings:

- **ICICI Securities:** Maintained a **BUY** rating but **cut the target price to INR 1,420** (from a higher previous target). They noted that while credit costs have declined, margins might bottom out in Q3 FY26 before recovering.
- **Motilal Oswal:** Maintained a **NEUTRAL** rating. Their analyst notes suggest that while the bank is navigating the final phase of margin normalization, they prefer to wait for clearer signs of earnings progression, targeting a sustainable RoA of 1.6-1.8%.
- **Emkay Global:** (Contextual Note) While they downgraded some NBFCs this week, their stance on major private banks like Axis remains watchful of the "growth-profitability mismatch" in the sector.

3) News Directly or Indirectly Impacting AXISBANK

- **RBI Monetary Policy & Liquidity:** A recent **100-basis point cut in the Cash Reserve Ratio (CRR)** and a **25-bps repo rate cut** are expected to aid the sector. For Axis Bank, this liquidity release is critical to stabilizing Net Interest Margins (NIMs) starting from Q3/Q4 FY26, helping offset the pressure from high deposit costs.

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- **Sector-Wide Loan-to-Deposit Ratio (LDR) Concerns:** The banking sector is currently grappling with a record-high LDR (~81.7%). Axis Bank's LDR is elevated (reported around 92% in some data points), which puts pressure on the bank to mobilize deposits aggressively. This "war for deposits" could weigh on near-term margins despite the RBI's supportive policy.
- **Asset Quality Trends:** Early sector data for Q3 FY26 suggests stable asset quality with lower early-stage delinquencies. This is a positive for Axis Bank, particularly for its unsecured retail book, which had seen some regulatory scrutiny in previous quarters.

4) Latest Price Targets (Analyst Consensus)

The following table summarizes the most recent price targets and ratings from major brokerage firms.

Brokerage Firm	Rating	Target Price (INR)	Date of Report/Note	Key Rationale
Morgan Stanley	Overweight	1,450	Dec 30, 2025	Expects RoE improvement; valuations remain attractive vs. peers. Sees upside from current levels driven by credit growth. Revised downward slightly; expects margin recovery to begin post-Q3. Awaiting better visibility on deposit growth and margin stability. Average of 14 analysts; indicates ~2.9% upside from current market price.
Jefferies	Buy	1,430	Dec 21, 2025	
ICICI Securities	Buy	1,420	Jan 14, 2026	
Motilal Oswal	Neutral	N/A	Jan 14, 2026	
Trendlyne Consensus	Buy	~1,332	Jan 16, 2026	

Analyst Summary: The consensus view is **Positive to Neutral**. While the stock is trading near record highs, analysts have slightly tempered their near-term upside expectations (lowering targets to the low-1400s) due to the challenging deposit environment, even as they remain bullish on the bank's long-term structural improvements.

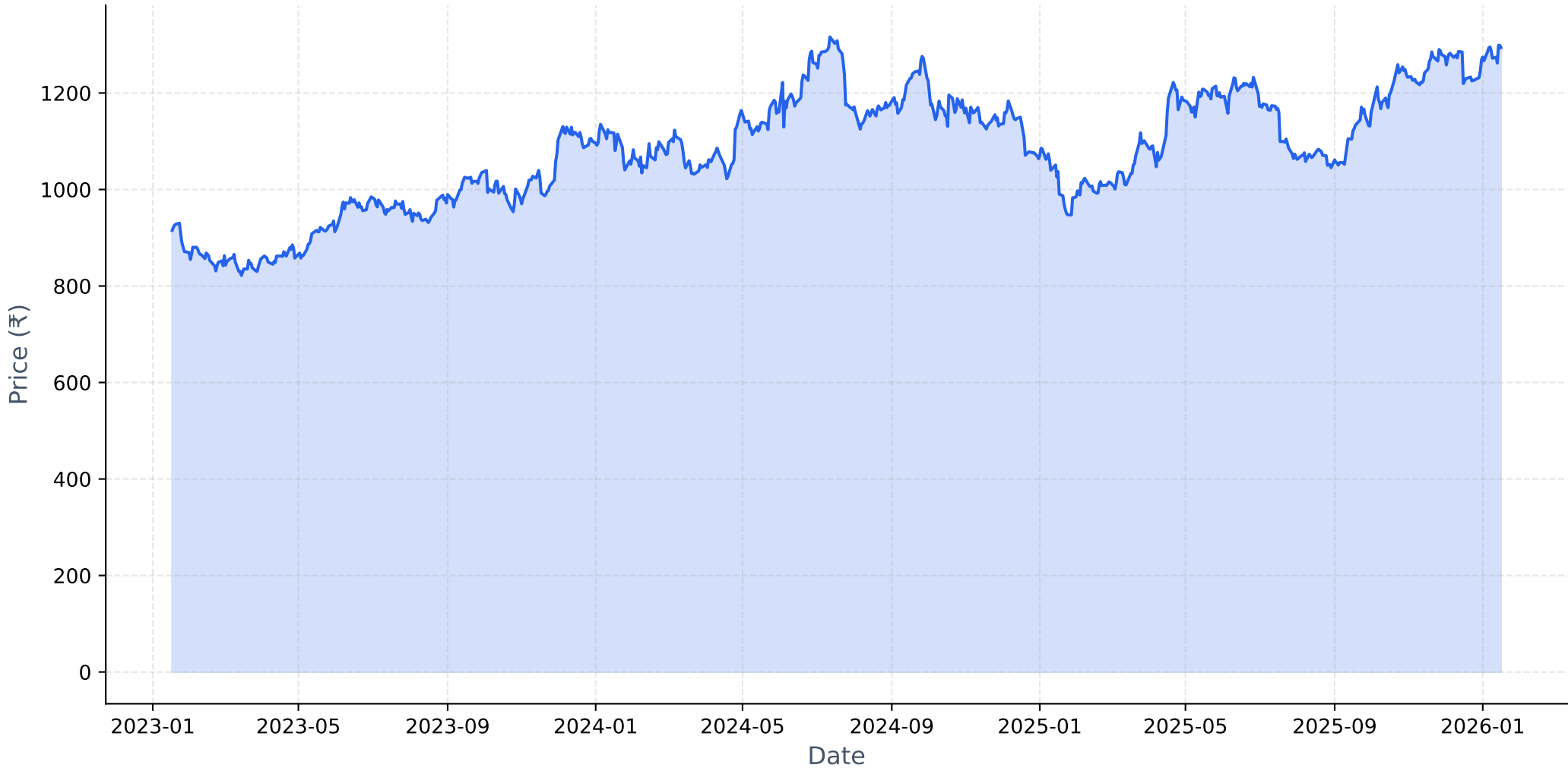
Stock Detailed Analysis Report

AXISBANK.NS

Current Price: ₹1294.20

Generated: 2026-01-17 17:52

AXISBANK.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	10.82%	18.36%
Net Income	Yes	No	6.32%	25.72%
ROE	Yes	No	-10.83%	7.87%
EPS	Yes	No	5.96%	25.37%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	1.44%	1.96%
Net Income	Yes	-16.47%	0.12%
ROE	No	-19.33%	-3.89%
EPS	Yes	-8.98%	2.95%

AXISBANK.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^NSEBANK
Sector:	Bank
Classification:	Emerging Leader
RS Score:	52.3/100
:	

== RS RATIOS ==:

1M RS:	1.041 [Leader]
3M RS:	0.992 [Neutral]
6M RS:	1.112 [Leader]
1Y RS:	1.046 [Leader]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

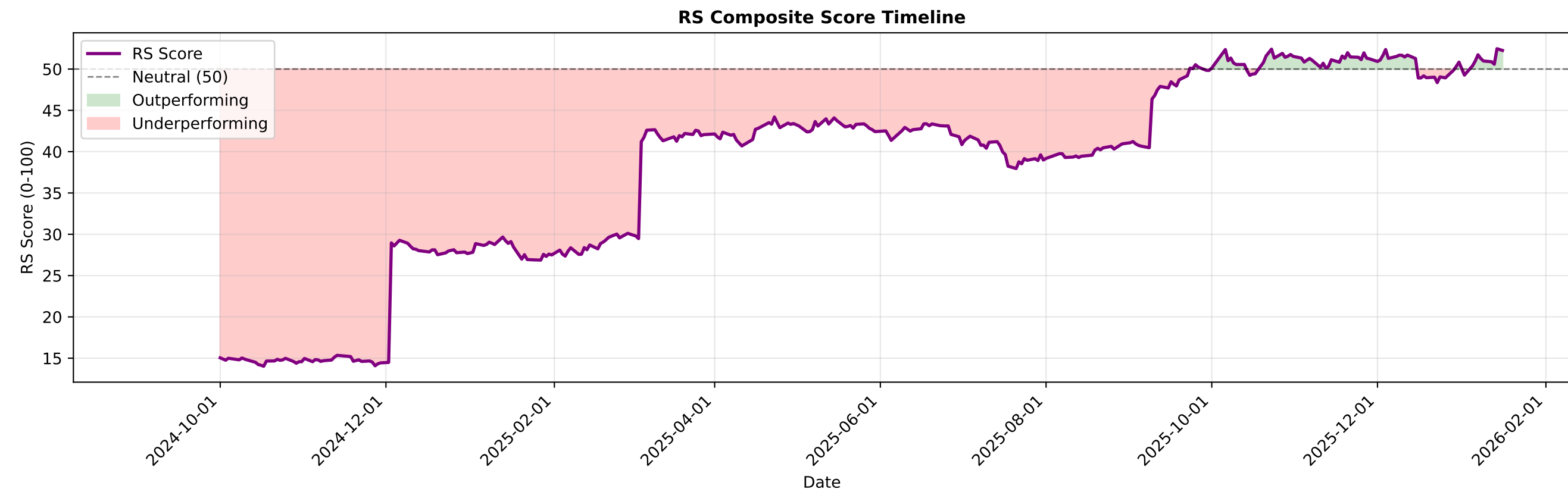
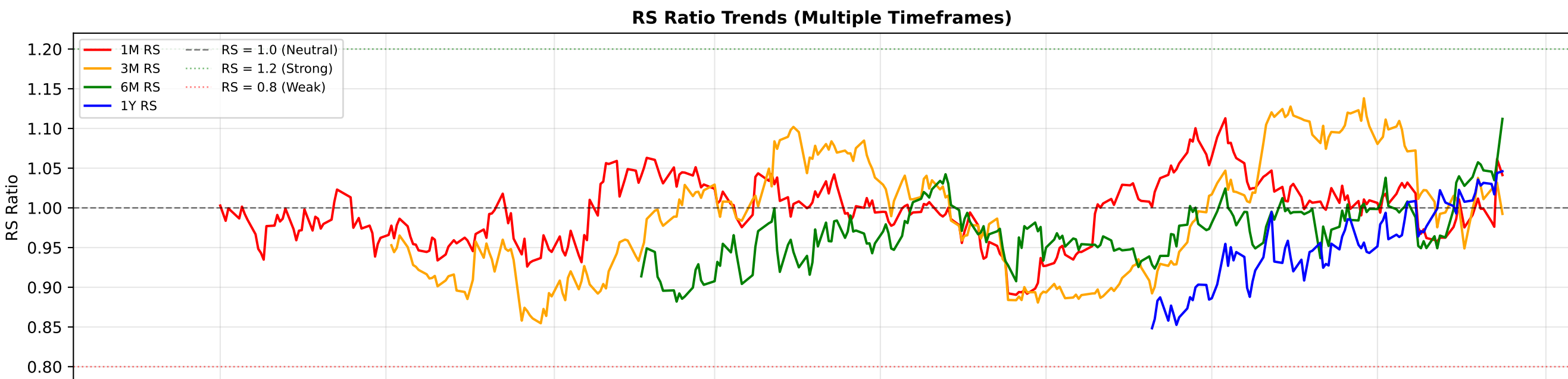
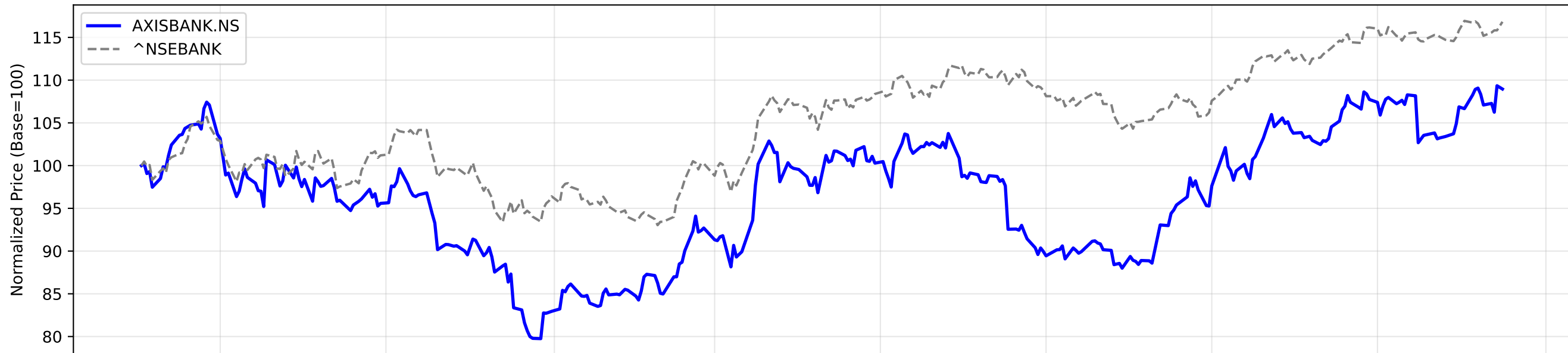
SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.041) > 3M (0.992)
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

Relative Strength Analysis: AXISBANK.NS vs ^NSEBANK

Classification: Emerging Leader

Price Performance Comparison (Normalized)



AXISBANK.NS - EMA Crossover Summary

EMA 20:	1273.45
EMA 50:	1254.79
EMA 200:	1188.79
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-10-07 00:00:00+05:30
Golden Cross Price:	1186.80

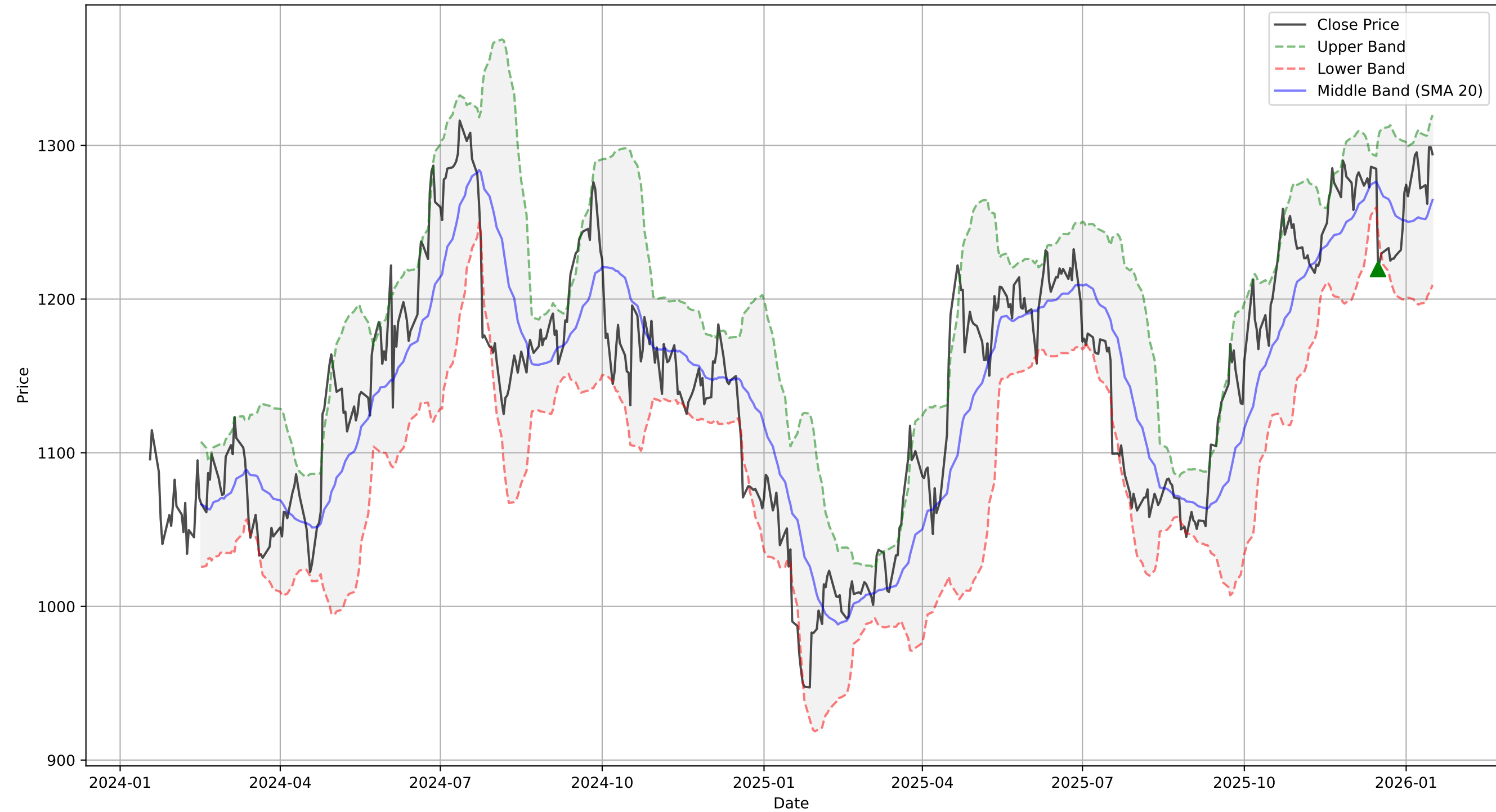
AXISBANK.NS EMA Crossover Analysis



AXISBANK.NS - Bollinger Bands Summary

Current Price:	1294.20
Upper Band:	1319.66
Middle Band (SMA 20):	1264.48
Lower Band:	1209.30
%B:	0.7693
Band Width:	0.0873
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-12-16 00:00:00+05:30

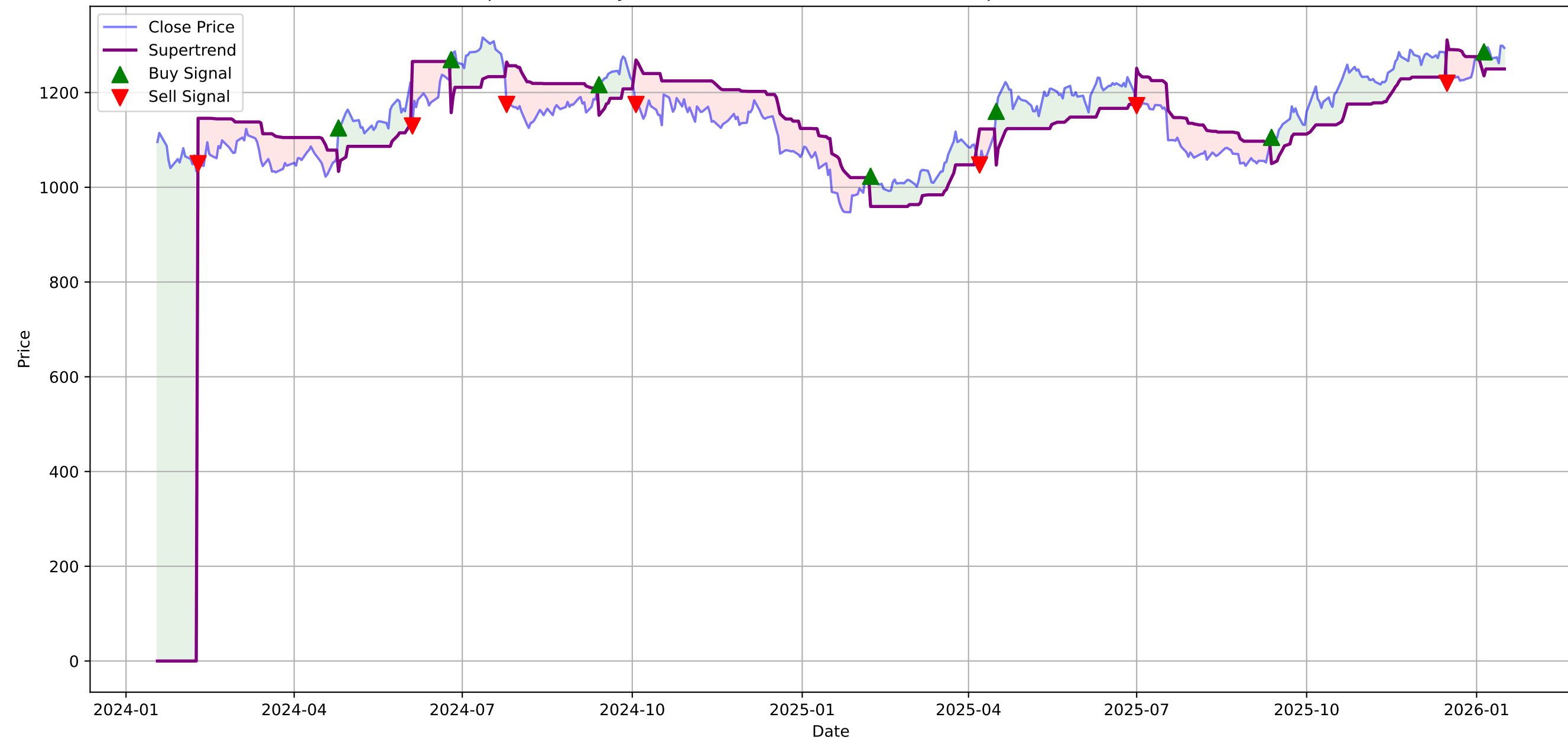
AXISBANK.NS Bollinger Bands (20, 2) Analysis



AXISBANK.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	1249.72
Signal Identified On:	2026-01-05

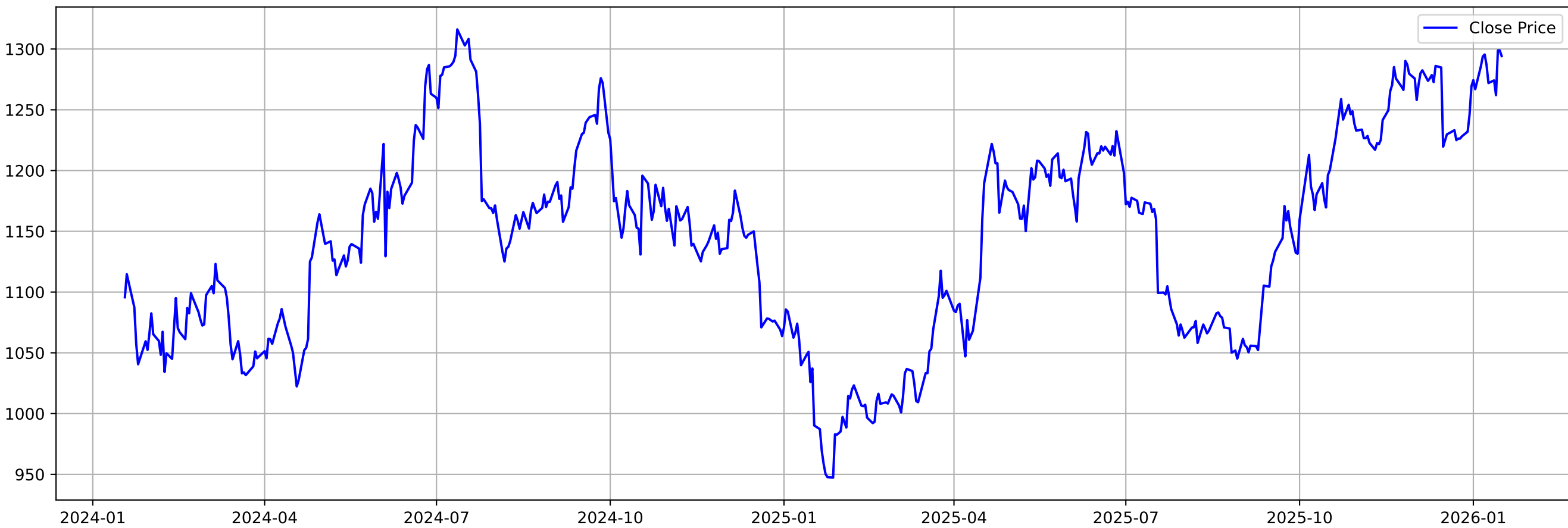
Supertrend Analysis for AXISBANK.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



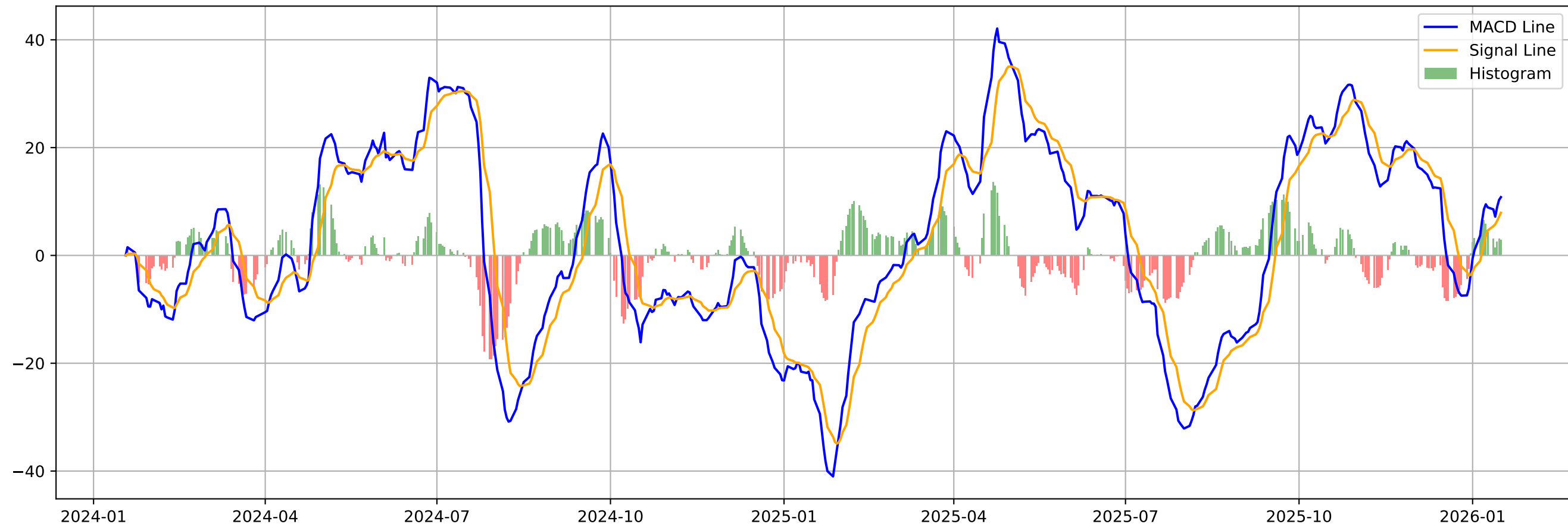
AXISBANK.NS - MACD Summary

MACD Line:	10.81
Signal Line:	7.91
Histogram:	2.90
Trend:	Bullish
Momentum:	Weakening
Signal:	None

AXISBANK.NS Price



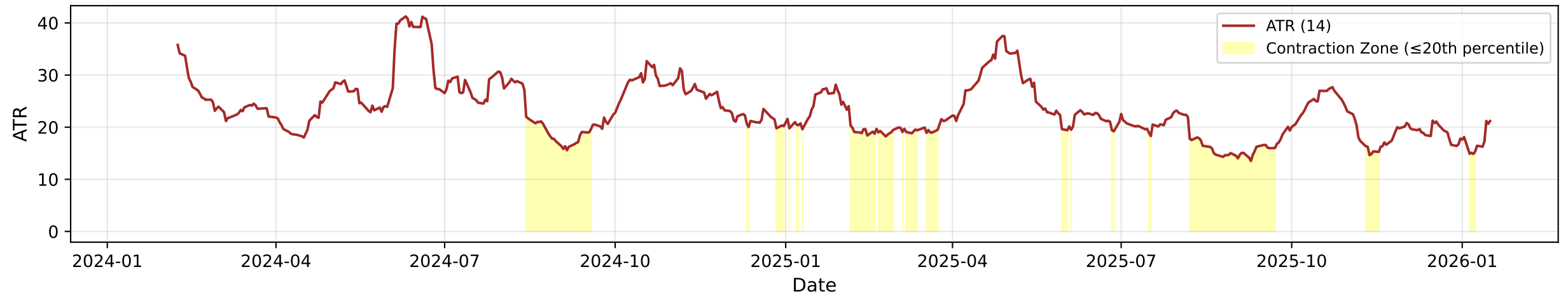
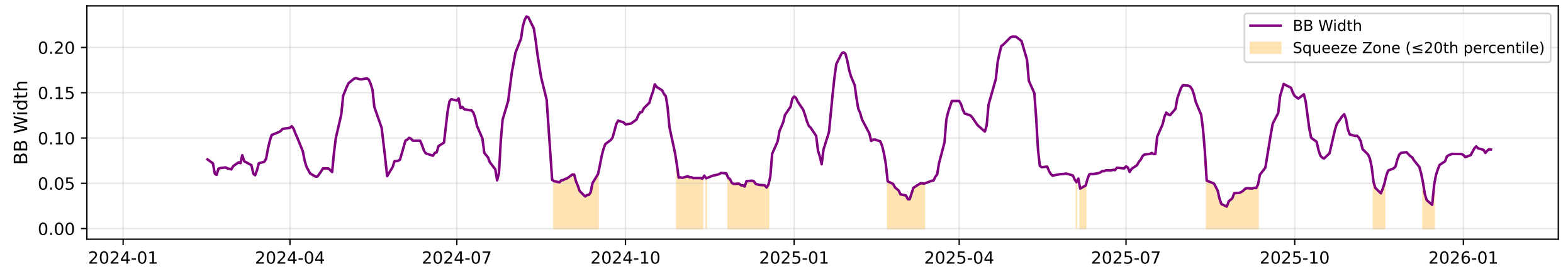
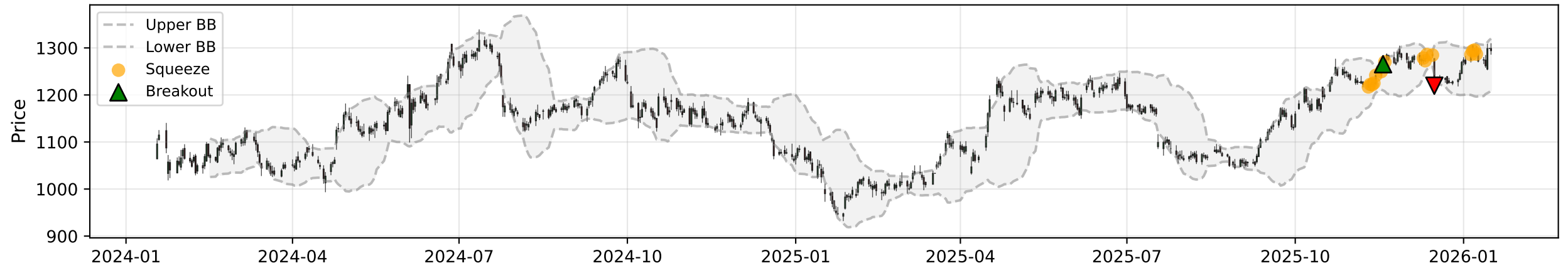
AXISBANK.NS MACD (12, 26, 9)



AXISBANK.NS - Volatility Squeeze Summary

BB Width:	0.0873
ATR:	21.1786
Total Signals:	17
Signal 1:	BB Squeeze (Bearish Breakout) at 2025-12-16 00:00:00+05:30
Signal 2:	ATR Contraction at 2026-01-05 00:00:00+05:30 (Price: 1285.80)
Signal 3:	ATR Contraction at 2026-01-06 00:00:00+05:30 (Price: 1293.80)
Signal 4:	ATR Contraction at 2026-01-07 00:00:00+05:30 (Price: 1295.50)
Signal 5:	ATR Contraction at 2026-01-08 00:00:00+05:30 (Price: 1286.80)

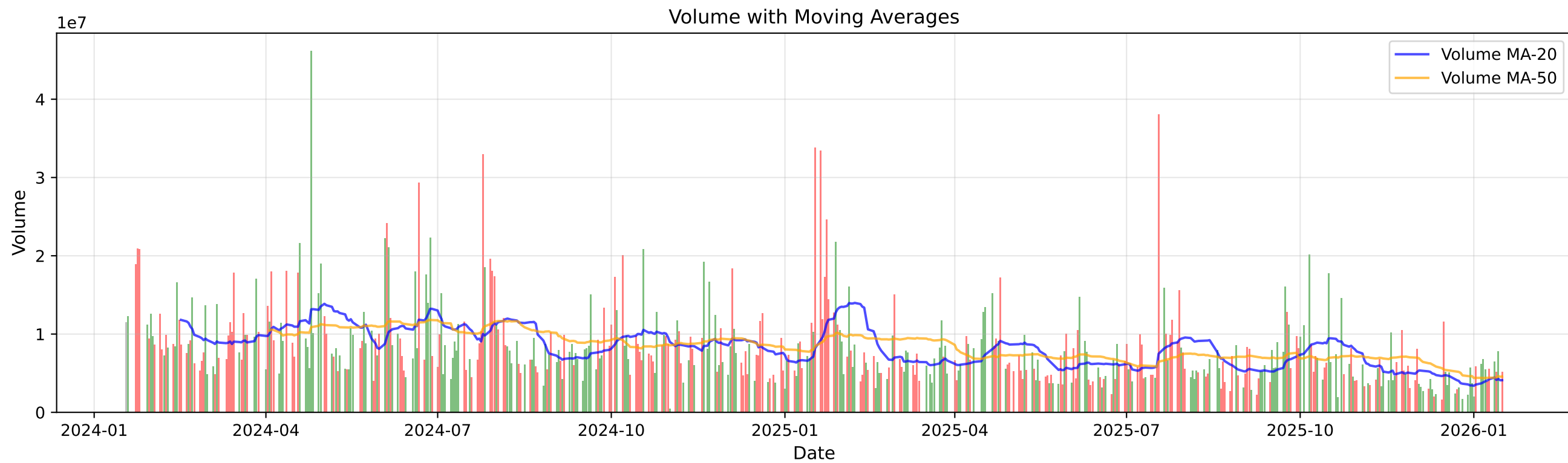
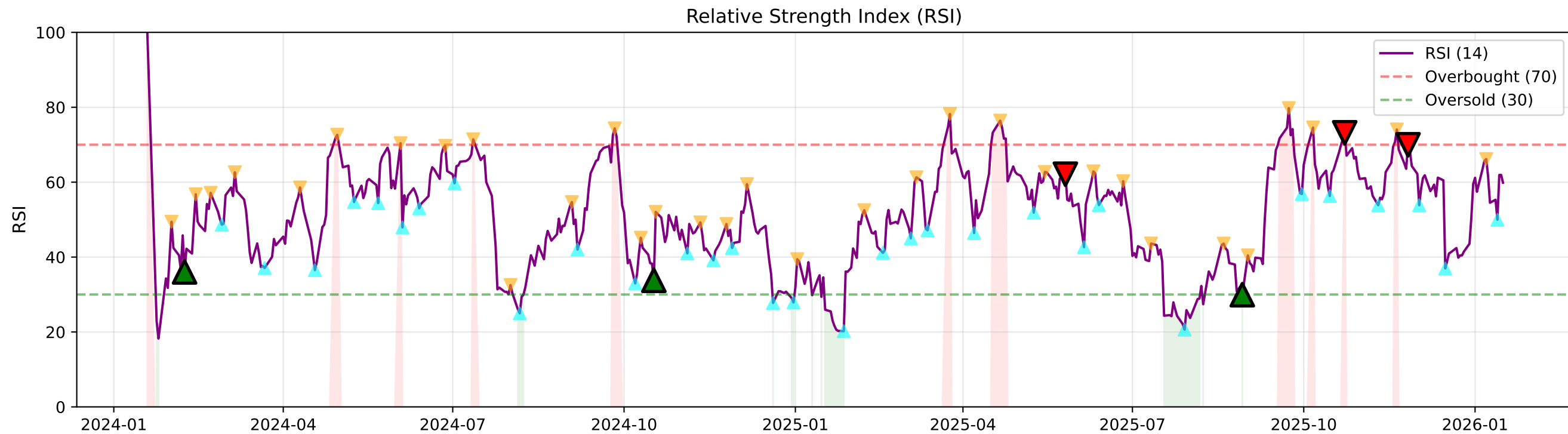
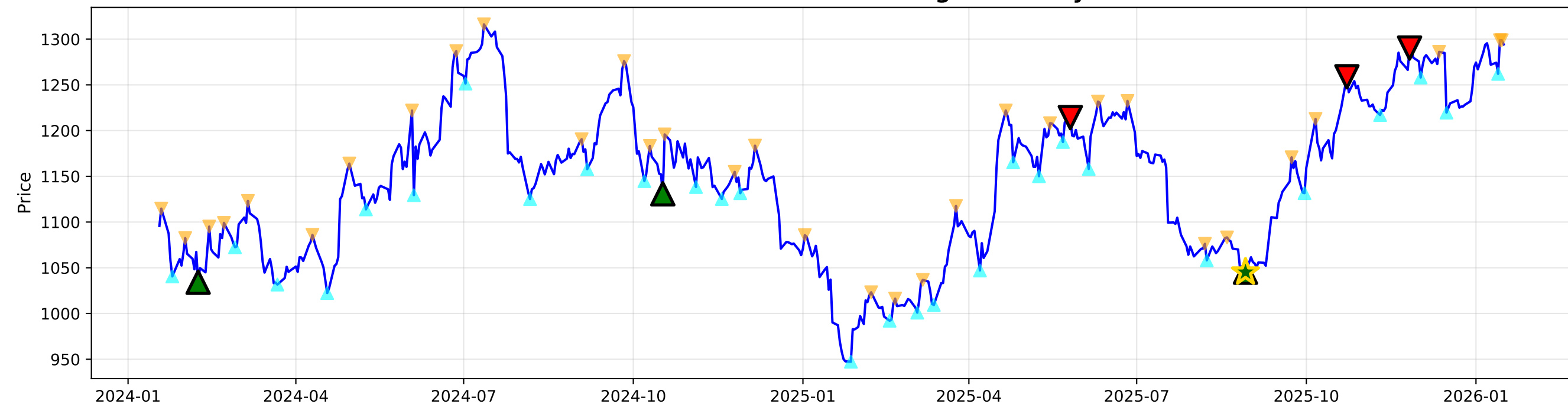
AXISBANK.NS - Volatility Squeeze Analysis



AXISBANK.NS - RSI-Volume Summary

Current RSI:	59.85
Current Volume:	5175495
Volume MA 20:	4103981
Bullish Divergences:	3
Bearish Divergences:	3
Bullish Div 1:	Date: 2024-10-17 00:00:00+05:30, Price: 1130.88
Bullish Div 2:	Date: 2025-08-29 00:00:00+05:30, Price: 1045.20
Bearish Div 1:	Date: 2025-10-23 00:00:00+05:30, Price: 1258.80
Bearish Div 2:	Date: 2025-11-26 00:00:00+05:30, Price: 1290.20

AXISBANK.NS RSI-Volume Divergence Analysis



AXISBANK.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

156 Signals Detected

:

2025-12-02 [-]:

Distribution Day

2026-01-02 [-]:

Distribution Day

2026-01-09 [-]:

Distribution Day

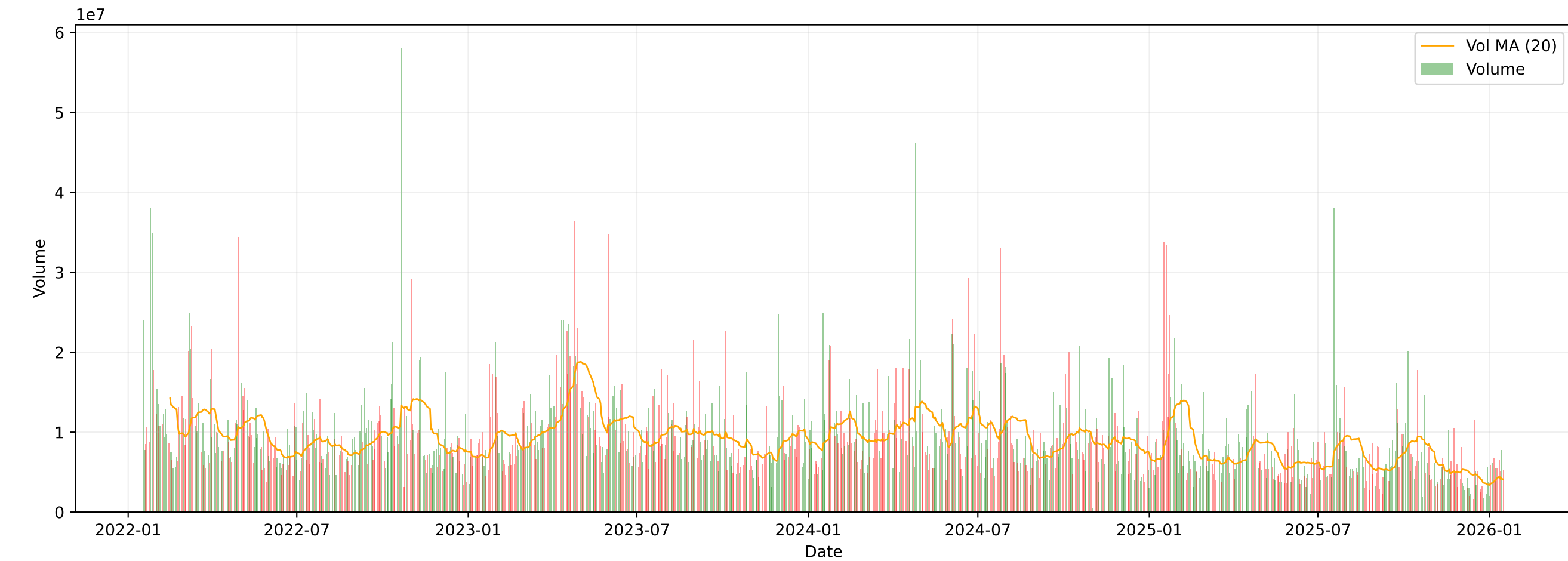
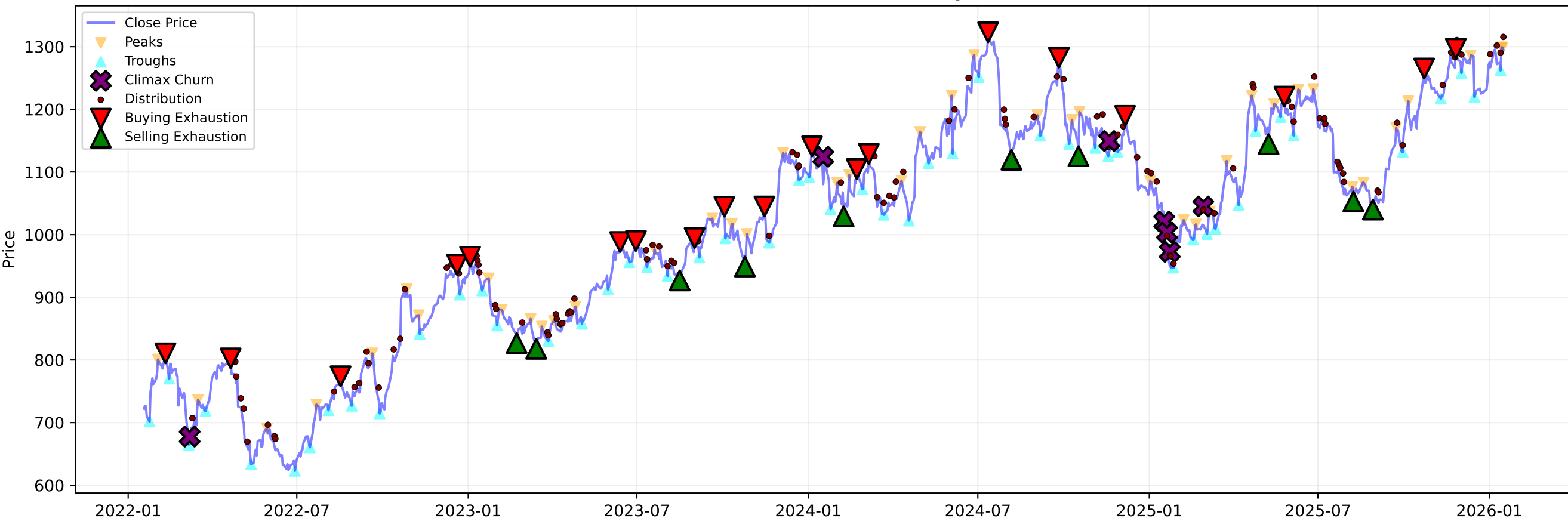
2026-01-13 [-]:

Distribution Day

2026-01-16 [-]:

Distribution Day

AXISBANK.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	1209.24	1294.2	2025-09-15
1 Day	UPTREND (Buy)	1249.72	1294.2	2026-01-05
15 Min	DOWNTREND (Sell)	1300.81	1293.7	2026-01-16

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bullish	Weakening	Bullish Crossover (Buy)

AXISBANK.NS - 1 Week (Candlestick + EMAs)



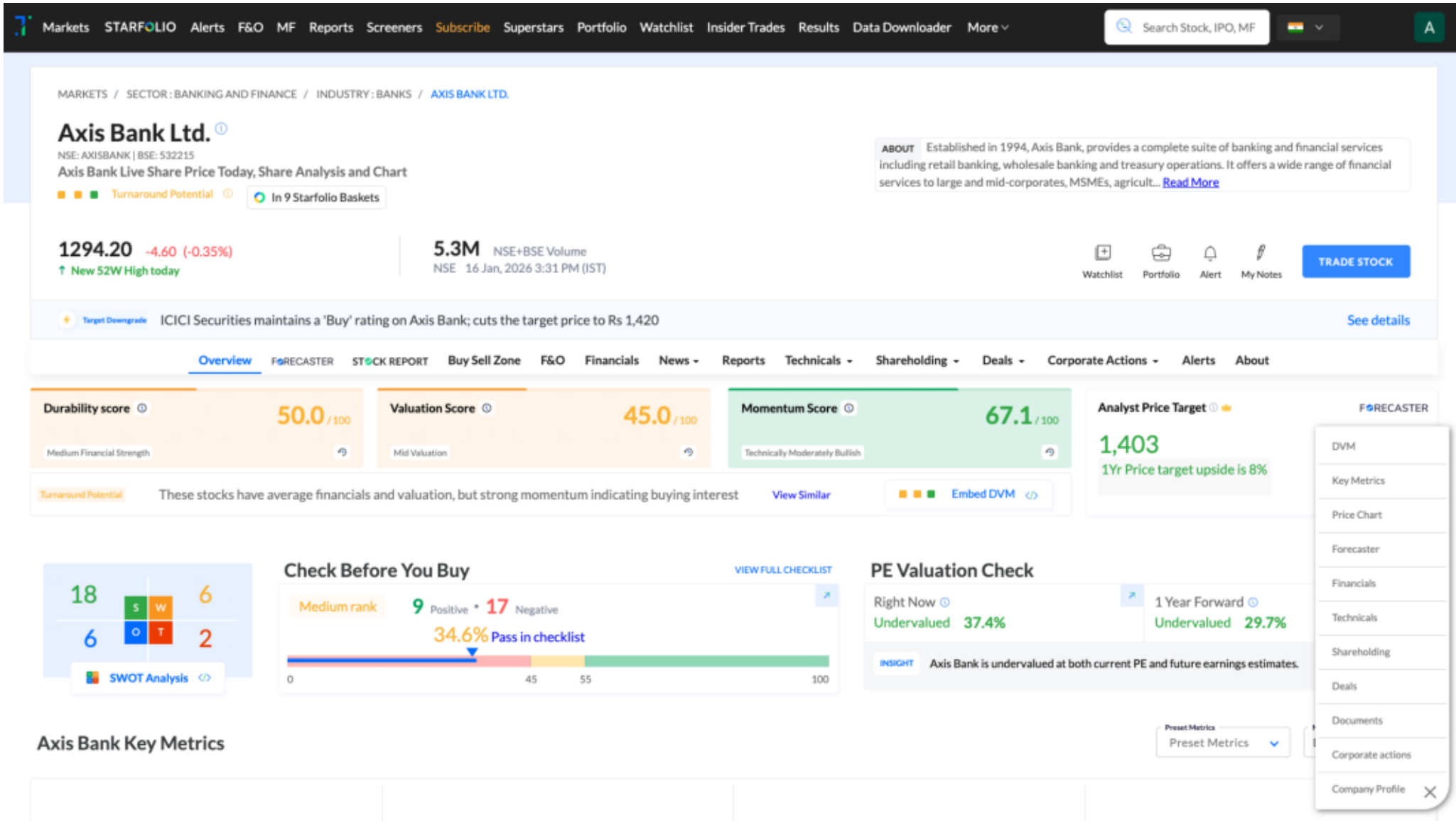
AXISBANK.NS - 1 Day (Candlestick + EMAs)



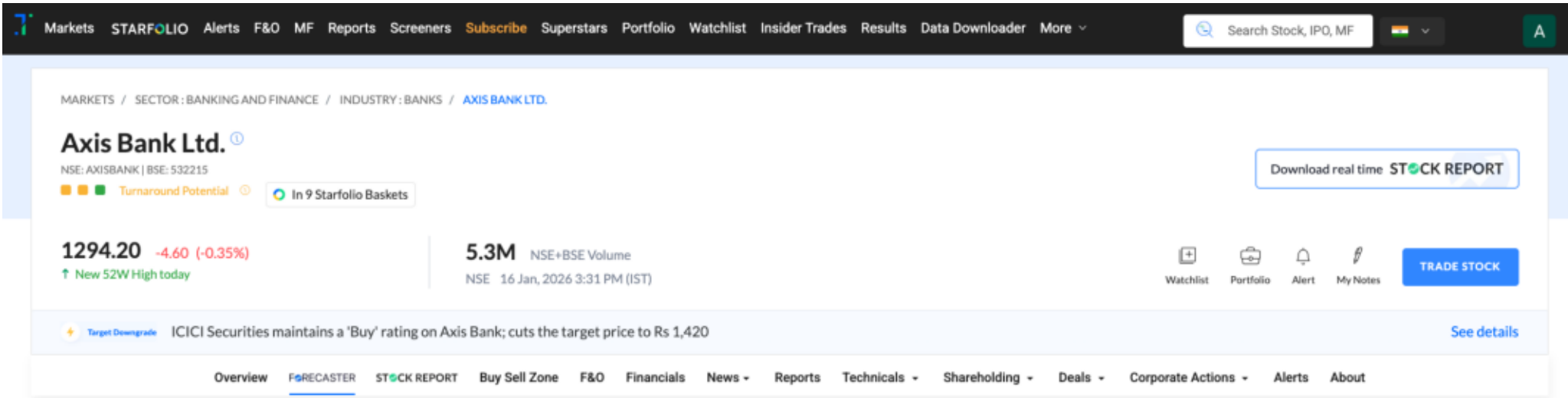
AXISBANK.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - AXISBANK_main



Trendlyne Snapshot - AXISBANK_forecaster



Axis Bank - AXISBANK - stock price prediction, stock forecast, target price, analyst ratings from 40 analysts

Axis Bank has a share price target of Rs 1403, revenue growth forecast of 6.7%, and profit growth estimate of -6.9% for FY26, based on top 40 analyst calls.

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