

Based on the detailed technical and fundamental report provided for **TATASTEEL.NS (Tata Steel Ltd)** generated on **2026-01-24**, here is my analysis and recommendation.

Step 1: Audit the Data

- Data Present:**
 - Multi-timeframe price charts (Daily, Weekly, 15-min).
 - Moving Averages (20, 50, 200 EMA) and Crossover analysis.
 - Momentum indicators (RSI, MACD, Supertrend, Bollinger Bands).
 - Fundamental snapshot (Revenue, EPS growth, trend).
 - Relative Strength (RS) against the Sector (CNXMETAL).
 - Volume analysis and Supply/Demand zones.
- Data Missing:**
 - Specific institutional ownership changes over the last quarter.
 - Detailed option chain data (for assessing immediate resistance via Open Interest).
- Confidence Level:** **High**. The report provides a comprehensive technical view, aligning trend, momentum, and volatility across multiple timeframes, sufficient for a positional trade decision.

Step 2: Analyze the Setup

- Price Structure & Trend:**
 - Bullish Alignment:** The stock is in a confirmed **Strong Uptrend**. The price (187.61) is trading above the 20 EMA (183.09), 50 EMA (177.95), and 200 EMA (166.12). The "Golden Cross" (May 2025) remains active and valid.
 - Breakout Confirmation:** The 3-year daily chart (Page 2) shows the stock has cleared significant resistance levels from 2024/2025 and is currently discovering new highs.
 - Support Logic:** The stock is respecting the 20-day EMA dynamically. The Supertrend (daily) is positive with support at 177.22.
- Momentum & Oscillators:**
 - RSI (14):** At **60.68**, the RSI is in the bullish "sweet spot"-strong enough to indicate demand but not yet Overbought (>70).
 - MACD:** The histogram is at 0.00, and the MACD/Signal lines are converging at 3.75. This indicates a momentary pause or consolidation within the uptrend, which often precedes the next leg up (volatility contraction).
 - Relative Strength:** The stock is classified as an "Emerging Leader" with a 1-year RS > 1.0, indicating it is outperforming the benchmark over the longer term.
- Fundamentals (Confluence):**
 - While long-term growth (4 years) is flagged red, the **Short-term Fundamental Analysis (6 Quarters)** is distinctly green. Revenue, Net Income, and ROE are growing sequentially (QoQ), supporting the thesis that this is a "turnaround" play driving the current price action.
- Risk Factors:**
 - The 15-minute timeframe is currently in a **DOWNTREND (Sell)** status (Page 20). This suggests minor short-term profit booking is occurring, which may offer a slightly better entry price closer to the 20 EMA.
 - Analyst targets (Trendlyne snapshot) suggest a target of 192, which is close to the current price. However, price action often overrides stale analyst targets in strong momentum phases.

Step 3: Formulate the Recommendation

Verdict: YES.

The setup meets the criteria for a positional trade. The alignment of Weekly and Daily trends, combined with short-term fundamental acceleration, suggests the stock is pausing before its next leg higher. The risk-to-reward ratio is favorable if

stops are managed below key moving averages.

****Trade Plan:****

* ****Entry Price:**** INR 183.00 - INR 188.00

* ***Strategy:** The current price is INR 187.61. Given the 15-minute downtrend, you may get a dip toward the 20 EMA (INR 183). Accumulate in this zone.

* **Stop Loss:** INR 176.00 (Closing Basis)

* ***Rationale:** This places the risk just below the 50-day EMA (INR 177.95) and the Supertrend support (INR 177.22). A close below this level invalidates the intermediate uptrend.

* **Take Profit:** INR 210.00 - INR 215.00

* ***Rationale:** A standard 12-15% extension from the breakout level. This allows for a Risk:Reward ratio of approximately 1:2.

****Risk Management Note:**** The MACD is currently flat. If the MACD line crosses *below* the signal line on the Daily chart while price breaks 183, delay entry until the stock reclaims the 20 EMA.

News & Analyst Targets

****Date:**** Sunday, January 25, 2026

****Subject:**** Stock Research Report: TATASTEEL

As an investment firm analyst, here is the latest research on ****Tata Steel Ltd. (TATASTEEL)**** for the week ending January 25, 2026.

1) Latest News for TATASTEEL (Week of Jan 19-25, 2026)

The most significant development this week is regulatory scrutiny regarding pricing practices, alongside operational expansions.

* ****Antitrust Probe Findings (Jan 23, 2026):**** A major negative development occurred late this week as reports emerged that the Competition Commission of India (CCI) has linked Tata Steel (along with JSW Steel and SAIL) to a price cartel. The probe reportedly cites WhatsApp chats and production data as evidence of coordinated price fixing and supply restriction between 2018 and 2023. Tata Steel has ****categorically denied any wrongdoing****, stating its pricing is independent.

* ****Netherlands Expansion (Jan 23, 2026):**** Tata Steel Nederland commissioned a new production line for packaging steel. The line uses patented "Trivalent Chromium Coating Technology" (TCCT) to meet future EU environmental legislation and improve food safety standards.

* ****Acquisition Approval (Jan 20, 2026):**** The CCI approved Tata Steel's proposal to acquire a ****50.01% equity stake**** in Odisha-based ****Thriveni Pellets Pvt Ltd****. This move is expected to secure raw material supply (iron ore pellets) for its Indian operations.

* ****Trading Strategy (Jan 23, 2026):**** Despite the regulatory noise, technical analysts (e.g., at HDFC Securities) recommended a "Bull Spread" strategy on the stock earlier in the week, suggesting underlying bullish sentiment prior to the cartel news.

2) Brokerage Upgrades & Downgrades

The sentiment has been largely positive leading into late January, though the recent cartel news may trigger re-evaluations.

* ****Jefferies (Upgrade/Raise):**** Earlier this month (Jan 6, 2026), Jefferies raised its target price to ****INR 230****, citing strong volume growth in India (projected 6% CAGR) and the ramping up of the 5 MTPA expansion. They highlighted the stock's attractive valuation at ~2x FY27 P/B.

* ****Geojit BNP Paribas (Buy):**** Maintained a ****Buy**** rating on Jan 2, 2026, with a target of ****INR 205****, driven by cost optimization and higher deliveries.

* ****Motilal Oswal (Buy):**** Continues to maintain a ****Buy**** rating (reiterated mid-Dec 2025) with a target of ****INR 210****,

focusing on the company's aggressive capacity expansion to 40 MTPA by 2030.

* **InCred Equities (Add):** Upgraded the stock to **Add** (late 2025) with a target of **INR 224**, betting on a European demand recovery post-conflict and Indian infrastructure spending.

3) Other Impactful News

* **Production Records (Jan 7, 2026):** The company reported its "best-ever" quarterly crude steel production and deliveries for its India operations in the recently concluded Q3, driven by the Kalinganagar and Jamshedpur plants.

* **Dutch Lawsuit (Dec 27, 2025):** The company's Dutch arm faces a **~1.4 billion lawsuit** from a foundation (Stichting Frisse Wind.nu) regarding alleged health damages and pollution. Tata Steel has stated it will vehemently defend itself.

* **Safeguard Duties:** The Indian government has extended safeguard duties/import tariffs on certain steel products for three years (effective late Dec 2025), which remains a key structural tailwind shielding domestic margins from cheap imports.

4) Analyst Price Targets (Latest Available)

Brokerage Firm	Rating	Target Price (INR)	Date/Status
:---	:---	:---	:---
Jefferies	Buy	**230**	Jan 06, 2026
InCred Equities	Add	**224**	Q4 2025 (Active)
Motilal Oswal	Buy	**210**	Dec 11, 2025
ICICI Direct	Buy	**210**	Dec 12, 2025
Geojit BNP Paribas	Buy	**205**	Jan 02, 2026
Emkay Global	Buy	**200**	Nov 2025 (Active)
Axis Direct	Buy	**195**	Dec 12, 2025
Consensus	**Strong Buy**	**~196**	**Jan 25, 2026**

Note: Targets are based on the latest available reports from late 2025 and January 2026. The "Current Price" reference for these targets is approximately INR 180-INR 188.

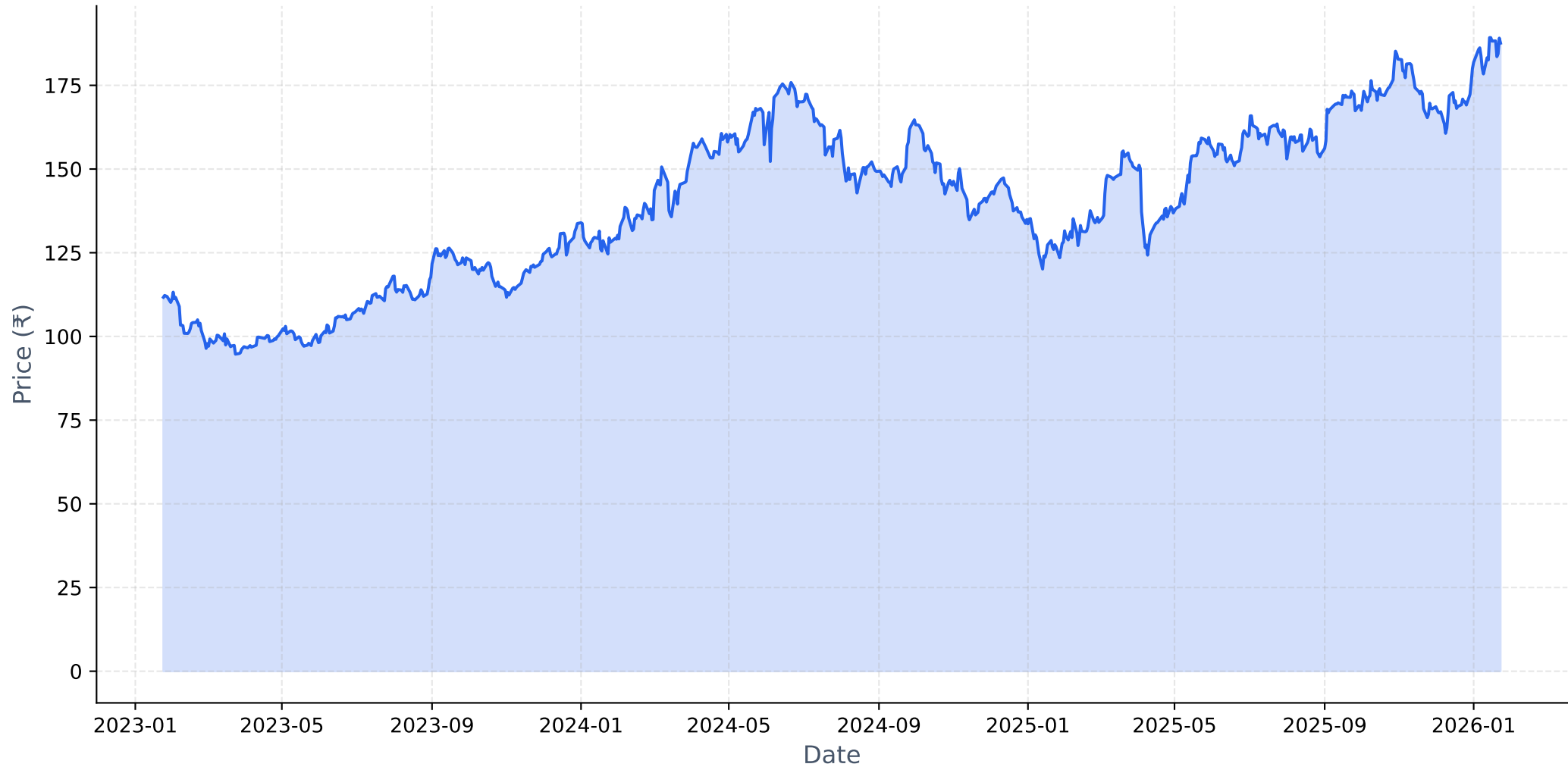
Stock Detailed Analysis Report

TATASTEEL.NS

Current Price: ₹187.61

Generated: 2026-01-24 18:13

TATASTEEL.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	No	No	-4.60%	-3.64%
Net Income	No	Yes	177.08%	-56.00%
ROE	No	Yes	177.82%	-52.54%
EPS	No	Yes	175.69%	-56.48%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	10.37%	2.31%
Net Income	Yes	49.29%	86.61%
ROE	Yes	128.96%	91.64%
EPS	No	49.10%	-8.36%

TATASTEEL.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXMETAL
Sector:	Metal
Classification:	Emerging Leader
RS Score:	49.3/100
:	

== RS RATIOS ==:

1M RS:	1.025 [Leader]
3M RS:	0.920 [Neutral]
6M RS:	0.968 [Neutral]
1Y RS:	1.074 [Leader]
:	

== TURNAROUND ANALYSIS ==:

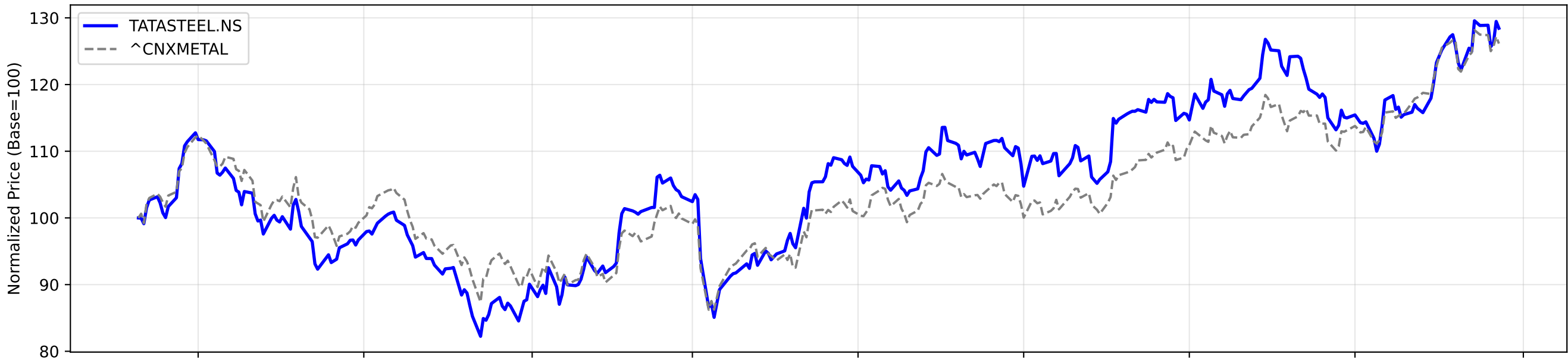
Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

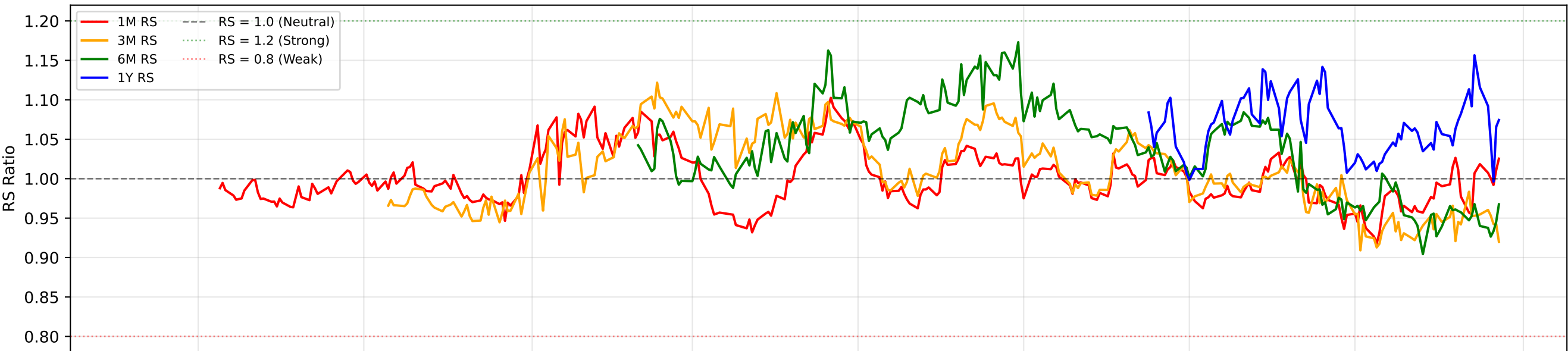
✓ Emerging RS:	1M (1.025) > 3M (0.920)
✓ Medium-term Lagging:	6M=0.968 (≤ 1.0)
✗ Performance Improving:	Not improving

Relative Strength Analysis: TATASTEEL.NS vs ^CNXMETAL
Classification: Emerging Leader

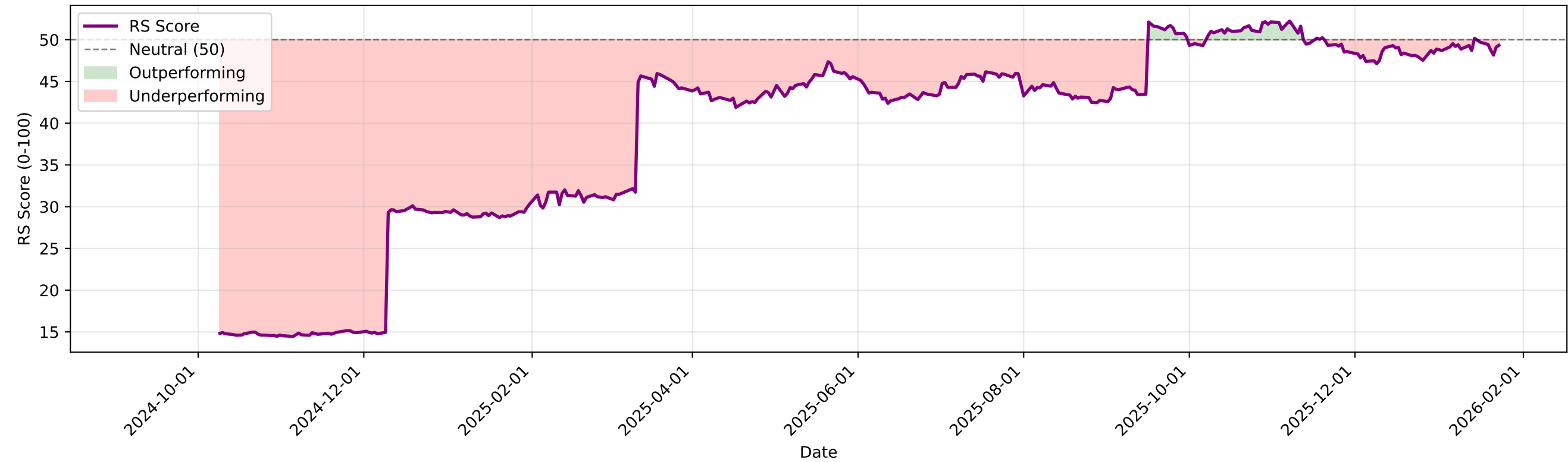
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



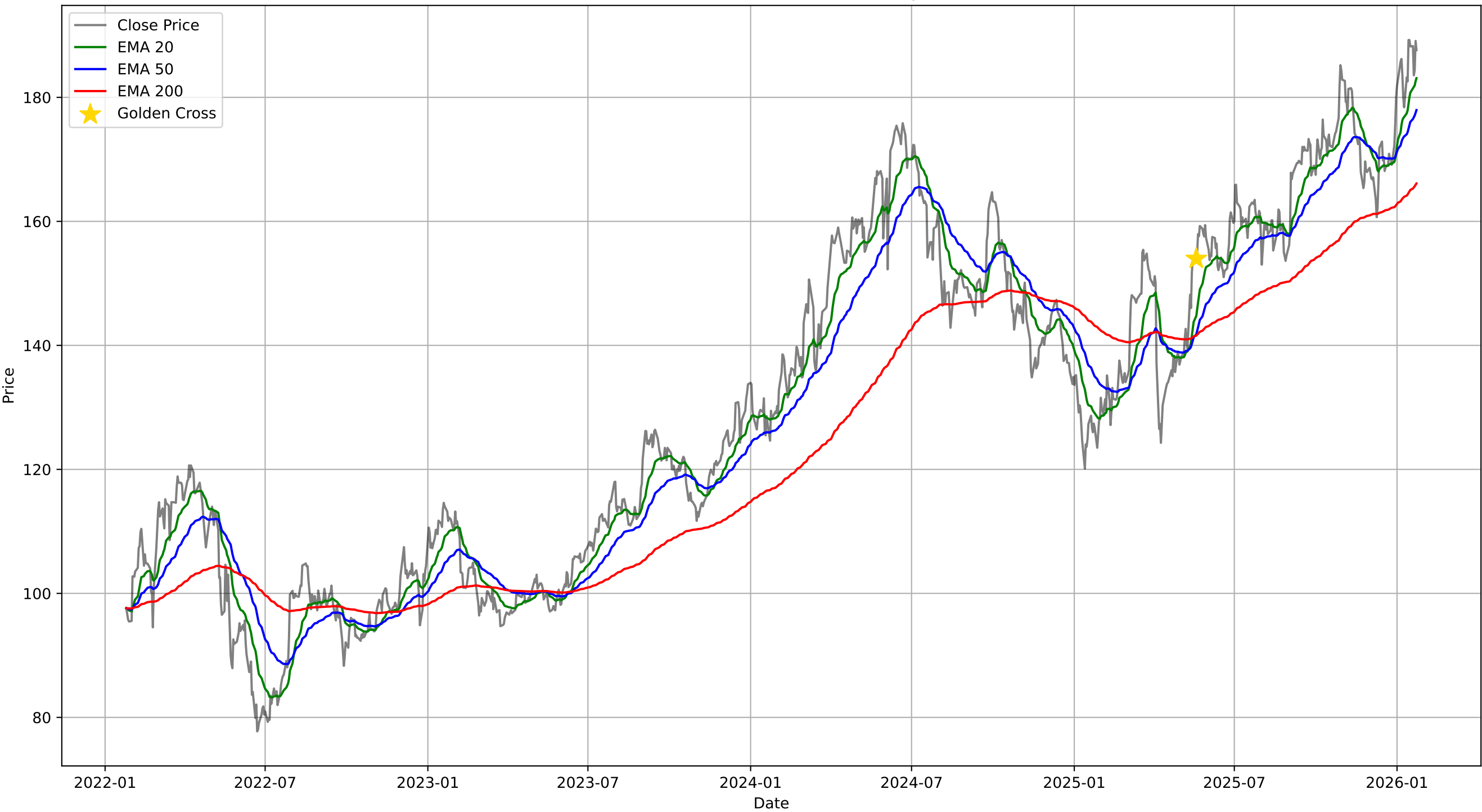
RS Composite Score Timeline



TATASTEEL.NS - EMA Crossover Summary

EMA 20:	183.09
EMA 50:	177.95
EMA 200:	166.12
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-05-19 00:00:00+05:30
Golden Cross Price:	153.98

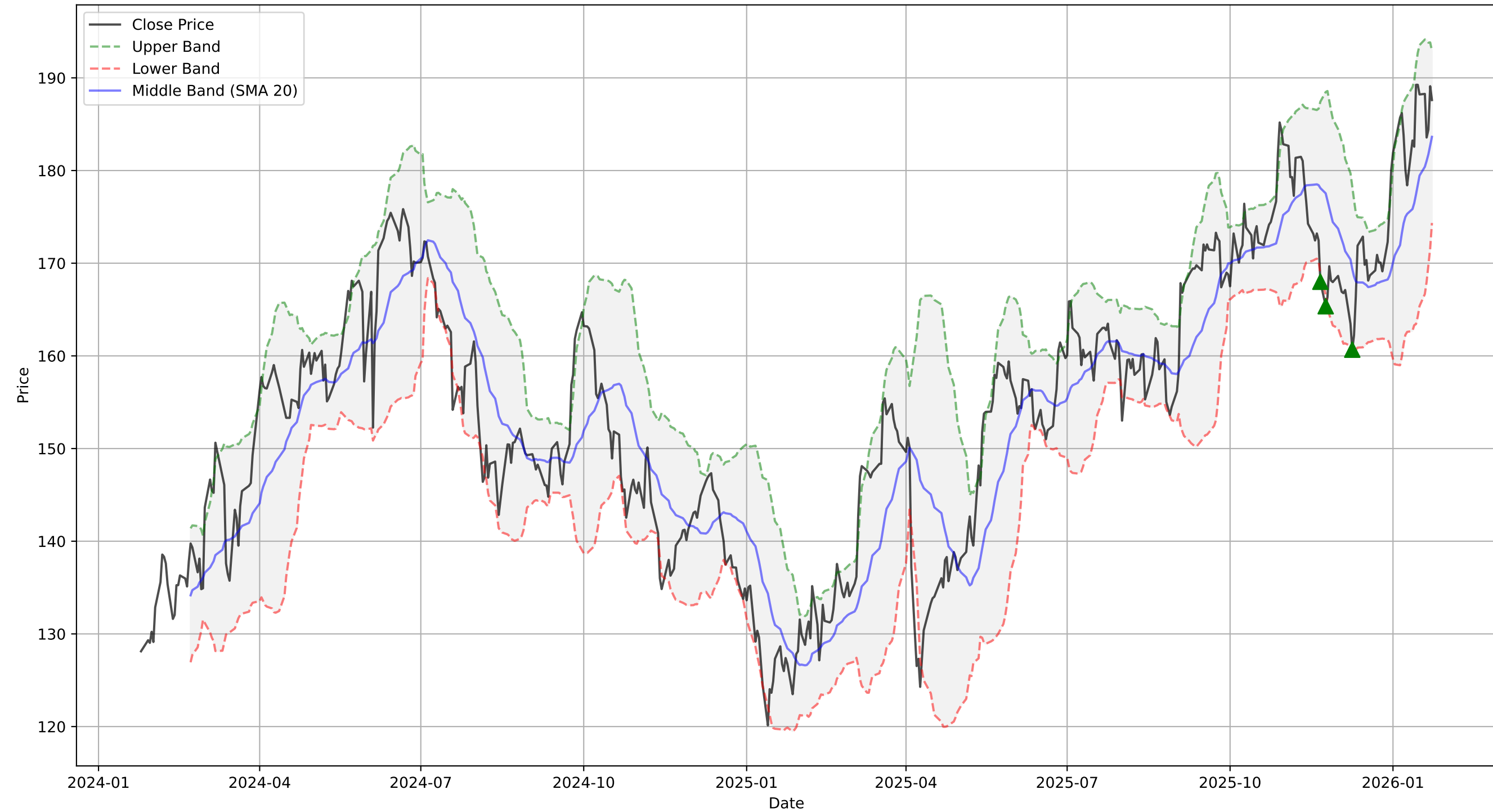
TATASTEEL.NS EMA Crossover Analysis



TATASTEEL.NS - Bollinger Bands Summary

Current Price:	187.61
Upper Band:	192.92
Middle Band (SMA 20):	183.63
Lower Band:	174.34
%B:	0.7141
Band Width:	0.1012
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-11-21 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2025-11-24 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2025-12-09 00:00:00+05:30

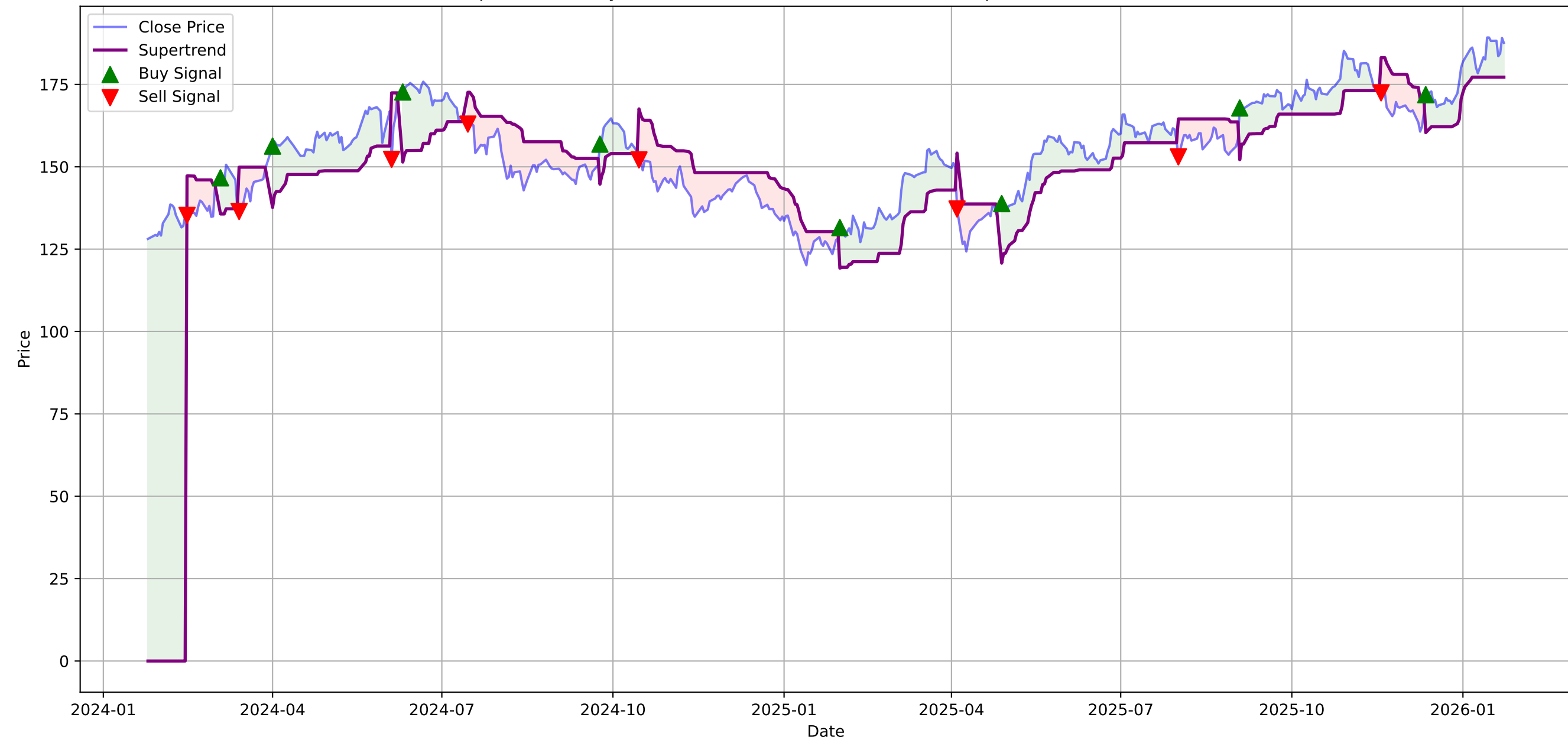
TATASTEEL.NS Bollinger Bands (20, 2) Analysis



TATASTEEL.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	177.22
Signal Identified On:	2025-12-12

Supertrend Analysis for TATASTEEL.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



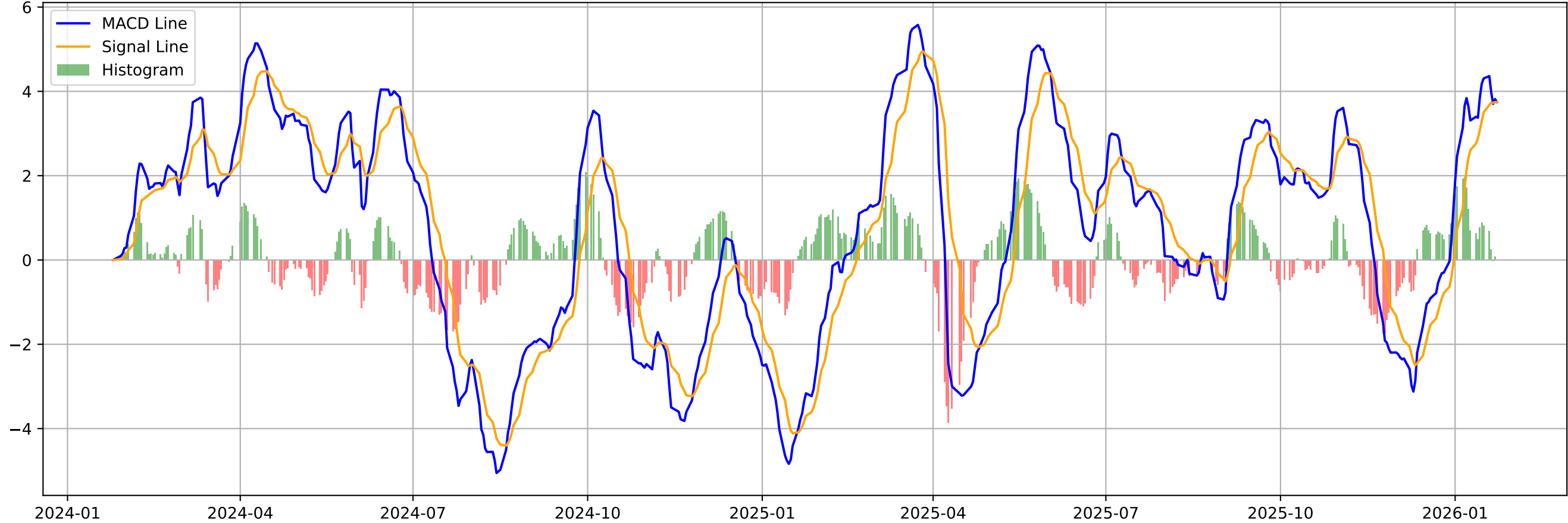
TATASTEEL.NS - MACD Summary

MACD Line:	3.75
Signal Line:	3.75
Histogram:	0.00
Trend:	Bullish
Momentum:	Weakening
Signal:	None

TATASTEEL.NS Price



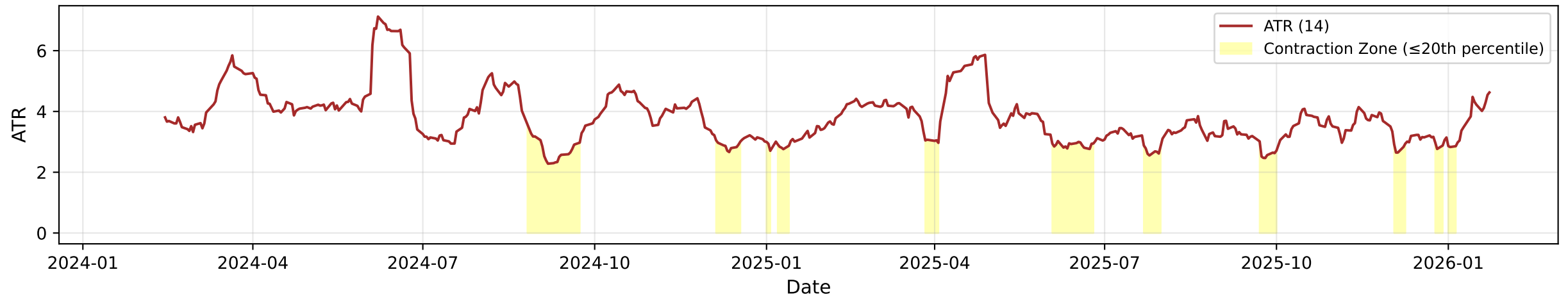
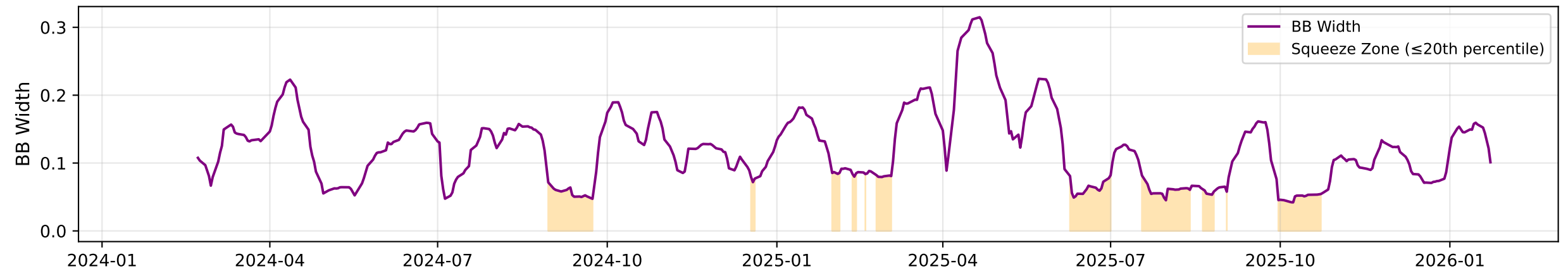
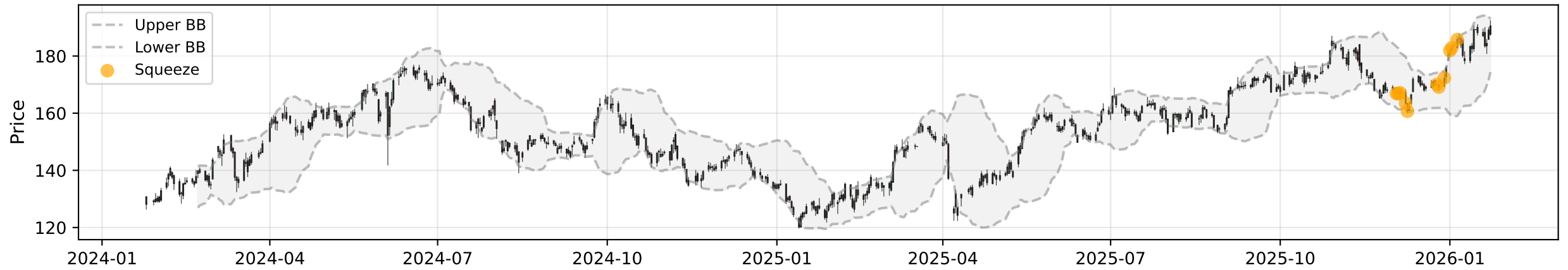
TATASTEEL.NS MACD (12, 26, 9)



TATASTEEL.NS - Volatility Squeeze Summary

BB Width:	0.1012
ATR:	4.6250
Total Signals:	11
Signal 1:	ATR Contraction at 2025-12-26 00:00:00+05:30 (Price: 169.12)
Signal 2:	ATR Contraction at 2025-12-29 00:00:00+05:30 (Price: 172.30)
Signal 3:	ATR Contraction at 2026-01-01 00:00:00+05:30 (Price: 181.89)
Signal 4:	ATR Contraction at 2026-01-02 00:00:00+05:30 (Price: 182.88)
Signal 5:	ATR Contraction at 2026-01-05 00:00:00+05:30 (Price: 185.72)

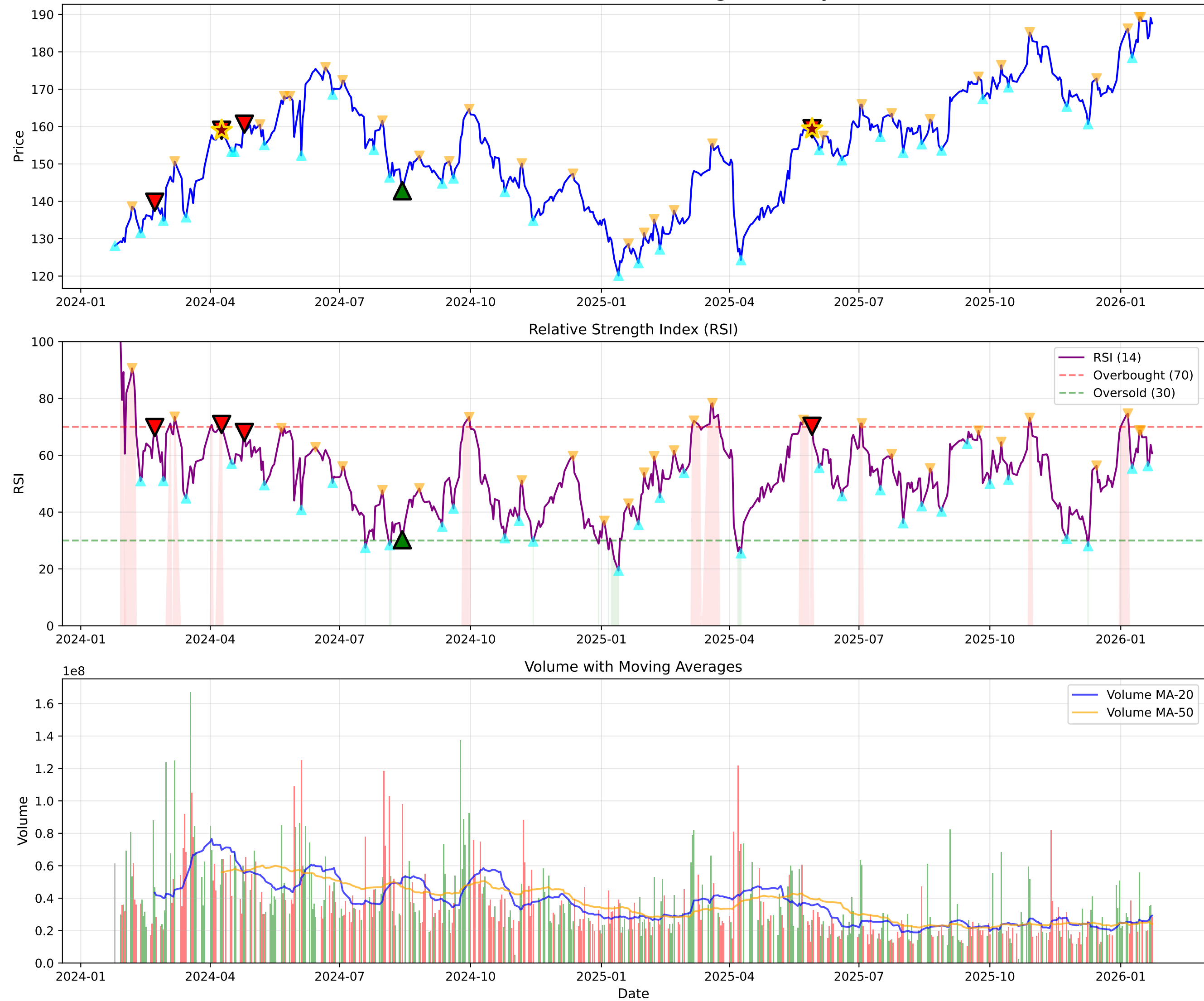
TATASTEEL.NS - Volatility Squeeze Analysis



TATASTEEL.NS - RSI-Volume Summary

Current RSI:	60.68
Current Volume:	28492706
Volume MA 20:	29210534
Bullish Divergences:	1
Bearish Divergences:	4
Bullish Div 1:	Date: 2024-08-14 00:00:00+05:30, Price: 142.84
Bearish Div 1:	Date: 2024-04-25 00:00:00+05:30, Price: 160.64
Bearish Div 2:	Date: 2025-05-29 00:00:00+05:30, Price: 159.40

TATASTEEL.NS RSI-Volume Divergence Analysis



TATASTEEL.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

25 Signals Detected

:

2025-11-17 [-]:

Distribution Day

2025-11-18 [-]:

Distribution Day

2025-12-09 [+]:

Selling Exhaustion (Bullish Div)

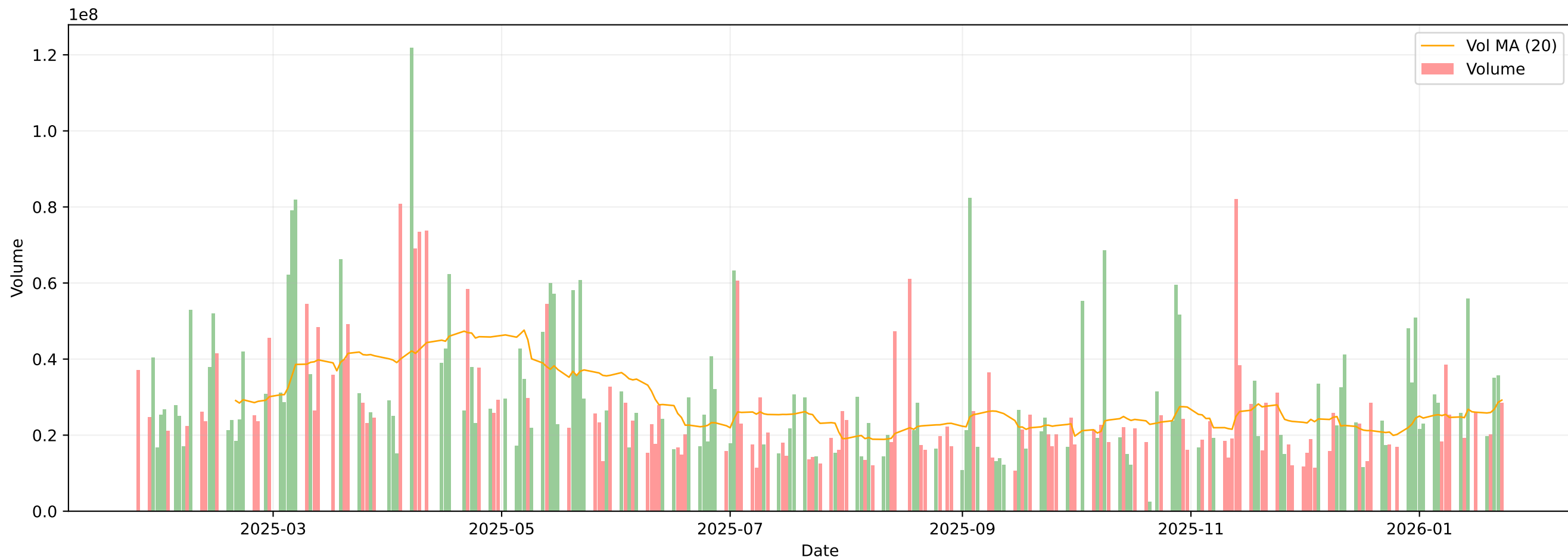
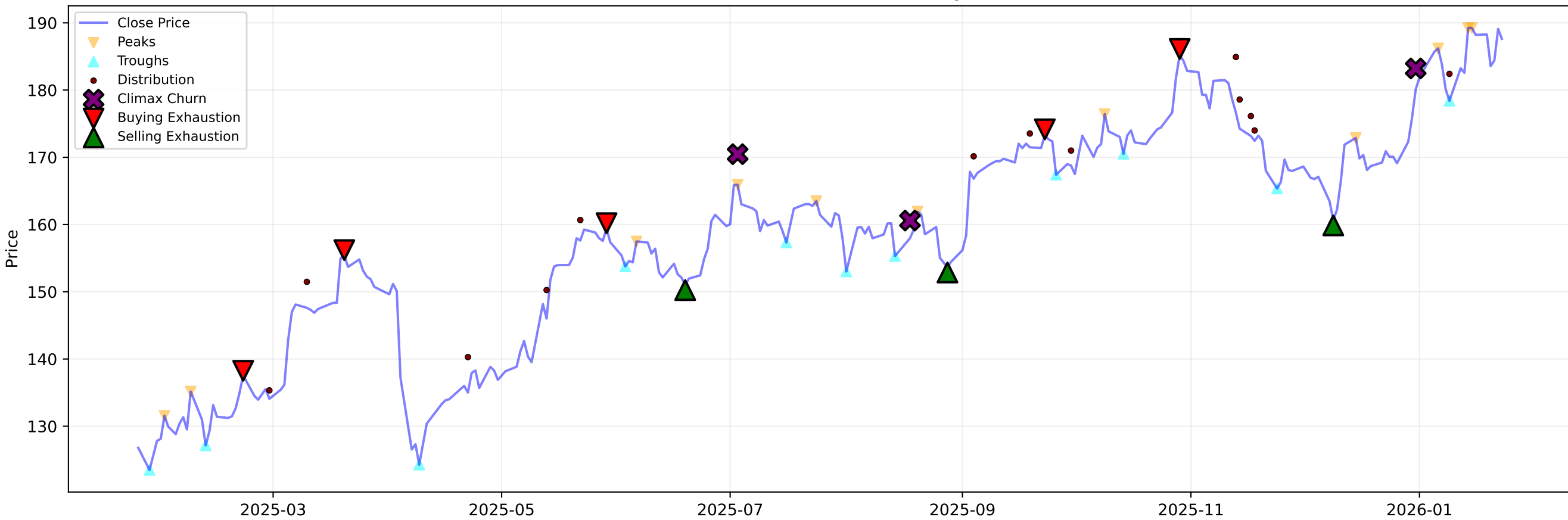
2025-12-31 [-]:

Climax Volume (Churning)

2026-01-09 [-]:

Distribution Day

TATASTEEL.NS - Volume Analysis



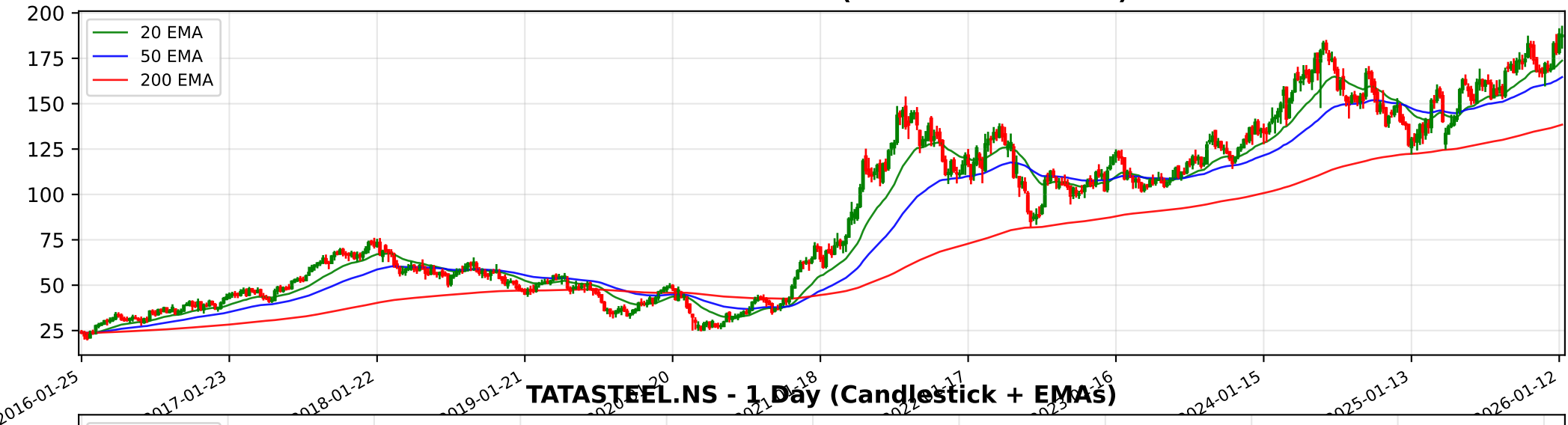
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	166.1	187.61	2025-05-12
1 Day	UPTREND (Buy)	177.22	187.61	2025-12-12
15 Min	DOWNTREND (Sell)	189.62	187.88	2026-01-23

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

TATASTEEL.NS - 1 Week (Candlestick + EMAs)



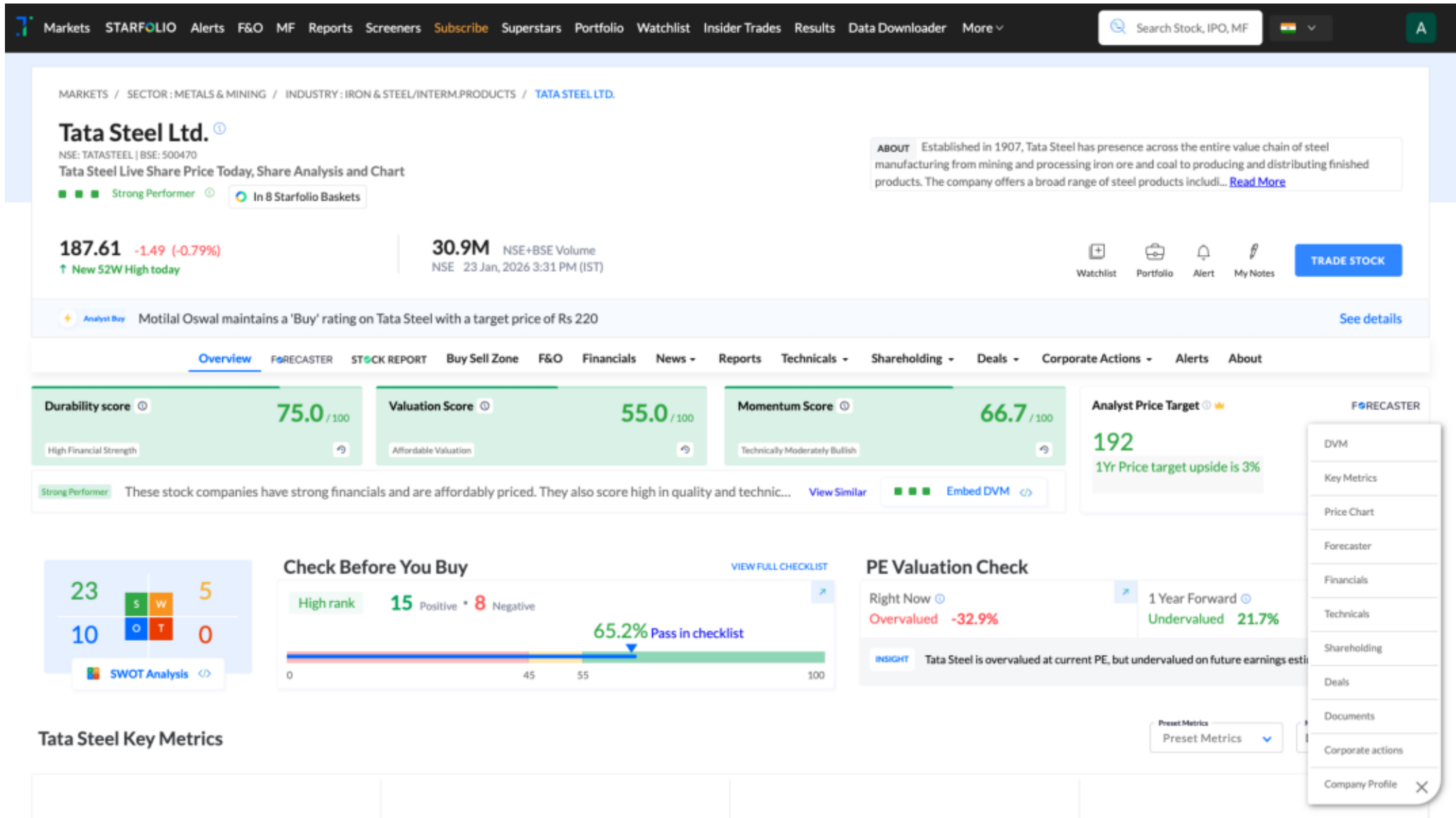
TATASTEEL.NS - 1 Day (Candlestick + EMAs)



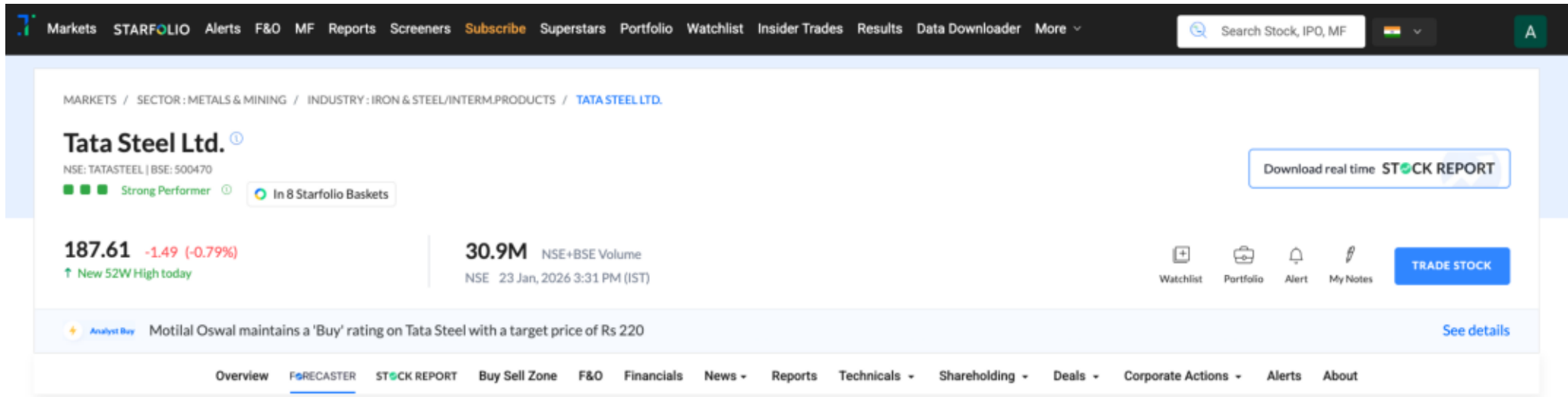
TATASTEEL.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - TATASTEEL_main



Trendlyne Snapshot - TATASTEEL_forecaster



Tata Steel - TATASTEEL - stock price prediction, stock forecast, target price, analyst ratings from 31 analysts

Tata Steel has a share price target of Rs 192, revenue growth forecast of 7.1%, and profit growth estimate of 243.3% for FY26, based on top 31 analyst calls.

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