

Stock Analysis Report

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Strategic Trading Analysis

Based on the provided **Union Bank of India (UNIONBANK.NS)** analysis report dated **February 14, 2026**, here is my assessment.

Step 1: Audit the Data

- **Data Present:**
 - **Price Action:** Daily (3-year) and Weekly charts with candlestick analysis.
 - **Trend Indicators:** Moving Averages (EMA 20, 50, 200), Supertrend, and MACD.
 - **Momentum/Volatility:** RSI, Bollinger Bands, and Volatility Squeeze metrics.
 - **Fundamentals:** High-level revenue/EPS growth trends and analyst estimates.
 - **Relative Strength:** RS Score and comparison vs. Nifty Bank index.
- **Data Missing:**
 - **Intraday Volume Profile:** While daily volume is present, intraday distribution is not visible to pinpoint precise institutional accumulation levels.
 - **Derivatives Data:** No Open Interest (OI) analysis to confirm if the recent consolidation is long unwinding or short buildup.
- **Confidence Level: High.** The report provides a comprehensive technical and fundamental overview sufficient for a positional trade decision. *Note: Analysis assumes the current date is Feb 14, 2026, as per the report timestamp.*

Step 2: Analyze the Setup

- **Trend & Structure:** The stock is in a confirmed **Strong Uptrend** (Page 6) with price > 20 > 50 > 200 EMAs. The Weekly chart (Page 23) is parabolic, indicating powerful long-term demand. However, the stock is currently consolidating near All-Time Highs (~183).
- **Momentum Warning:**
 - **MACD (Daily):** A bearish crossover has just occurred or is imminent (Page 13). The histogram has turned negative, and the MACD line has dipped below the signal line. This suggests immediate short-term exhaustion.
 - **Relative Strength:** The stock is classified as a "Weakening Leader" (Page 5). The 1-month RS is Neutral (0.988), indicating it is temporarily lagging the benchmark.
- **Support & Resistance:**
 - **Resistance:** 183.37 (Upper Bollinger Band & Recent Highs).
 - **Support:** 167.62 (50 EMA) and 165.22 (Supertrend Value).
- **Confluence:** The 15-minute chart (Page 22) is in a downtrend, confirming a short-term correction is underway. The stock is extended from its mean (50 EMA), increasing the probability of a pullback or sideways time correction.

Step 3: Formulate the Recommendation

Recommendation: **NOI** do not advise entering at the current market price of **178.87**.

Reasoning: While the long-term trend is bullish, the immediate setup is unfavorable. The recent MACD sell signal and the stock's struggle at the Upper Bollinger Band suggest a high probability of a minor correction or

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sideways consolidation. Entering now offers a poor Risk:Reward ratio (approx 1:1) relative to the nearest logical stop loss.

Conditional Plan (Buy the Dip): We will wait for the stock to digest the recent move and offer an entry near major institutional support.

- **Condition to Buy:** Price pulls back to test the **50-day EMA** or the **Supertrend Support** zone and prints a bullish reversal candle (e.g., Hammer or **Bullish Engulfing**).
- **Entry Price:** **INR 168.50** (Limit Order zone).
- **Stop Loss:** **INR 159.00** (Daily close below the Supertrend support of 165.22 and psychological support at 160).

Take Profit: **INR 194.00** (Just below the Analyst Average Target of 195 and recent swing highs).

Projected Upside: ~15%

- **Projected Risk:** ~5.5%

Candlestick Classification Analysis

Based on the **Candlestick Classification Report (Page 20)** and the **Chart (Page 21)** for **UNIONBANK.NS**, here is my analysis acting as a seasoned Price Action Trader.

1. Current Market State: "The Calm After the Storm"

- **Latest Classification:** **No Control (0)**
- **10-Day Trend Score:** **0.00**

Interpretation: The market has entered a state of perfect equilibrium. A "No Control" classification combined with a flat 0.00 trend score over the last 10 days indicates a **volatility contraction**.

according to the provided algorithm, "No Control" means the daily candles have small bodies (likely < 0.5 ATR) or long wicks on both sides, signaling that neither buyers nor sellers possess the conviction to push the price significantly away from the open. The market is currently "taking a breath."

2. Chart Analysis (Visual Evidence from Page 21)

Looking at the visual progression of the candlesticks:

- **The Igniting Move (Mid-January):** There is a highly significant **"Buyer Strong Control" (Dark Green)** candle visible in mid-January.
 - *Algorithm check:* This candle clearly had a Large Body (>1.5 ATR), closed near the high, and most importantly, coincided with a massive **Volume Spike** (visible in the volume pane below). This indicates institutional entry and strong conviction.
- **The Consolidation (Current Phase):** Following that surge to the ~180 level, the price action has shifted almost entirely to **Grey ("No Control")** and light Red ("Seller Control") candles.
 - *Crucial Observation:* While there are red candles, there are **no "Seller Strong Control" (Dark Red)** candles in the recent pullback. This implies that while buyers have stopped pushing, sellers are *not*

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stepping in aggressively to reverse the trend. The volume during this consolidation has tapered off significantly (low volume pullback), which is a constructive sign.

3. Decoding the Price Action Logic

Using the provided classification logic: 1. **Body Size:** The recent bodies are small relative to the ATR. The volatility has been sucked out of the market after the expansion in January. 2. **Volume Multiplier:** The low volume on the current "No Control" and "Seller Control" days is applying a dampener (0.6x multiplier) to any bearish signals, preventing them from becoming "Seller Strong Control." This confirms that the current downward drift is due to a lack of demand, not an influx of supply.

4. Prediction: Which Side Will Future Price Move?

Verdict: **Bullish** Continuation (Bias: UP)

Reasoning: The current setup is a classic "Bull Flag" or "High Tight Flag" consolidation.

1. **Context:** The trend prior to this "No Control" phase was strongly up, driven by a "Buyer Strong Control" event with high volume.
2. **The Pause:** The current "No Control" rating and 0.00 trend score represent a healthy digestion of gains. The market is waiting for the moving averages (likely the 20 EMA) to catch up to the price.
3. **Absence of Sellers:** The lack of "Seller Strong Control" (-2) candles at these highs indicates that long-term holders are not liquidating their positions despite the recent rally.

The Trigger to Watch: Wait for a transition from "No Control" (Grey) to "Buyer Control" (Light Green) or "Buyer Strong Control" (Dark Green). A daily close above **180-182** with expanding volume (Volume > 1.3x avg) will confirm the end of this indecision phase and likely trigger the next leg up toward 195+.

Risk: If a "Seller Strong Control" (Dark Red) candle appears with high volume, it would invalidate the flag pattern and suggest a deeper correction. However, the probability currently favors the bulls due to the low-volume nature of this pullback.

News & Analyst Targets

The following research report for **Union Bank of India (UNIONBANK)** covers the week ending February 14, 2026.

1) Latest News for UNIONBANK (Week of Feb 7 - Feb 14, 2026)

- **Bank Strike Impact (Feb 12):** Operations at Union Bank of India branches and offices were potentially impacted on February 12, 2026, due to an All-India bank strike called by unions (AIBEA and BEFI). While digital channels remained operational, physical banking services like check clearance and cash deposits faced disruptions.
- **Analyst & Investor Meetings:** The bank has been highly active in institutional engagement this week:
 - **Feb 12, 2026:** Senior management held a one-on-one physical meeting with **Fidelity Management & Research (Hong Kong) Limited** in Mumbai.
 - **Feb 9, 2026:** The bank participated in the "Manthan Systematix India Annual Conference," engaging with multiple funds including **Aditya Birla Sun Life Insurance**, **PPFAS Asset Management**, and

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Enam Holdings.

- **Stock Volatility:** Following its Q3 FY26 results (released in mid-January), the stock has seen mixed action in February. After hitting record highs near INR 180-183 in late January, the stock has seen some consolidation this week, trading in the INR 170-INR 179 range.
- **MarketsMojo Upgrade:** On February 3, 2026, the investment research platform **MarketsMojo** upgraded Union Bank of India to a **"Strong Buy"** rating, citing robust valuation metrics and improved asset quality.

2) Upgrade or Downgrade from Brokerages

Most major brokerage calls were refreshed in mid-to-late January 2026 following the Q3 FY26 earnings. The sentiment remains largely **positive**, with analysts highlighting the bank's ability to defend margins despite the broader rate-cut cycle.

- **Upgrade: MarketsMojo** upgraded the stock to "Strong Buy" (Feb 3, 2026).
- **Reiteration (Buy): Motilal Oswal** reiterated its "BUY" rating, raising its target price to **INR 210** (from earlier targets), driven by the bank's strong Q3 performance where Net Profit rose to INR 5,017 Cr.
- **Reiteration (Buy): Investec** maintained a "BUY" rating with a target of **INR 210**.
- **Reiteration (Hold): UBS** maintained a "HOLD" rating but raised its target to **INR 195** (up from INR 150), acknowledging better-than-expected asset quality.

3) Other News Directly or Indirectly Impacting UNIONBANK

- **RBI Monetary Policy (Feb 6, 2026):** The Reserve Bank of India (RBI) decided to **keep the Repo Rate unchanged at 5.25%** in its February policy meeting. This "pause" comes after a cumulative 125 bps cut over the last year.
 - **Impact:** This is **positive** for Union Bank's Net Interest Margin (NIM). A pause in rate cuts delays the repricing of loans to lower rates, allowing the bank to enjoy higher interest income for longer while its cost of deposits has likely already peaked.
- **Sector-Wide Asset Quality Trends:** The banking sector is currently witnessing a "clean balance sheet" cycle. Union Bank's Gross NPA falling to ~3.06% and Net NPA to ~0.51% (as per Q3 data) aligns with this trend, reducing the need for high provisioning and boosting bottom-line profits.

4) Latest Targets from Analyst Community & Brokerages

The following table summarizes the latest available price targets from major brokerage firms as of February 2026.

Brokerage Firm	Rating	Target Price (INR)	Outlook/Rationale
Motilal Oswal	BUY	INR 210	Strong Q3 profit growth; RoA expansion to 1.35%. Citing growth momentum and lower credit costs. improved margins and stable fee income. Valuation is fair; asset quality has improved significantly.
Investec	BUY	INR 210	
Anand Rathi	BUY	INR 208	
UBS	HOLD	INR 195	

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Brokerage Firm	Rating	Target Price (INR)	Outlook/Rationale
Prabhudas Lilladher	BUY	INR 145*	Note: Older target, likely under review given current price >INR 170. Quantitative upgrade based on bullish technicals & valuation.
MarketsMojo	STRONG BUY	N/A	

Analyst Consensus: The majority of analysts have a **Buy** rating, with an average upside target ranging between **INR 195 and INR 210**, representing a potential upside of roughly **10-18%** from current trading levels.

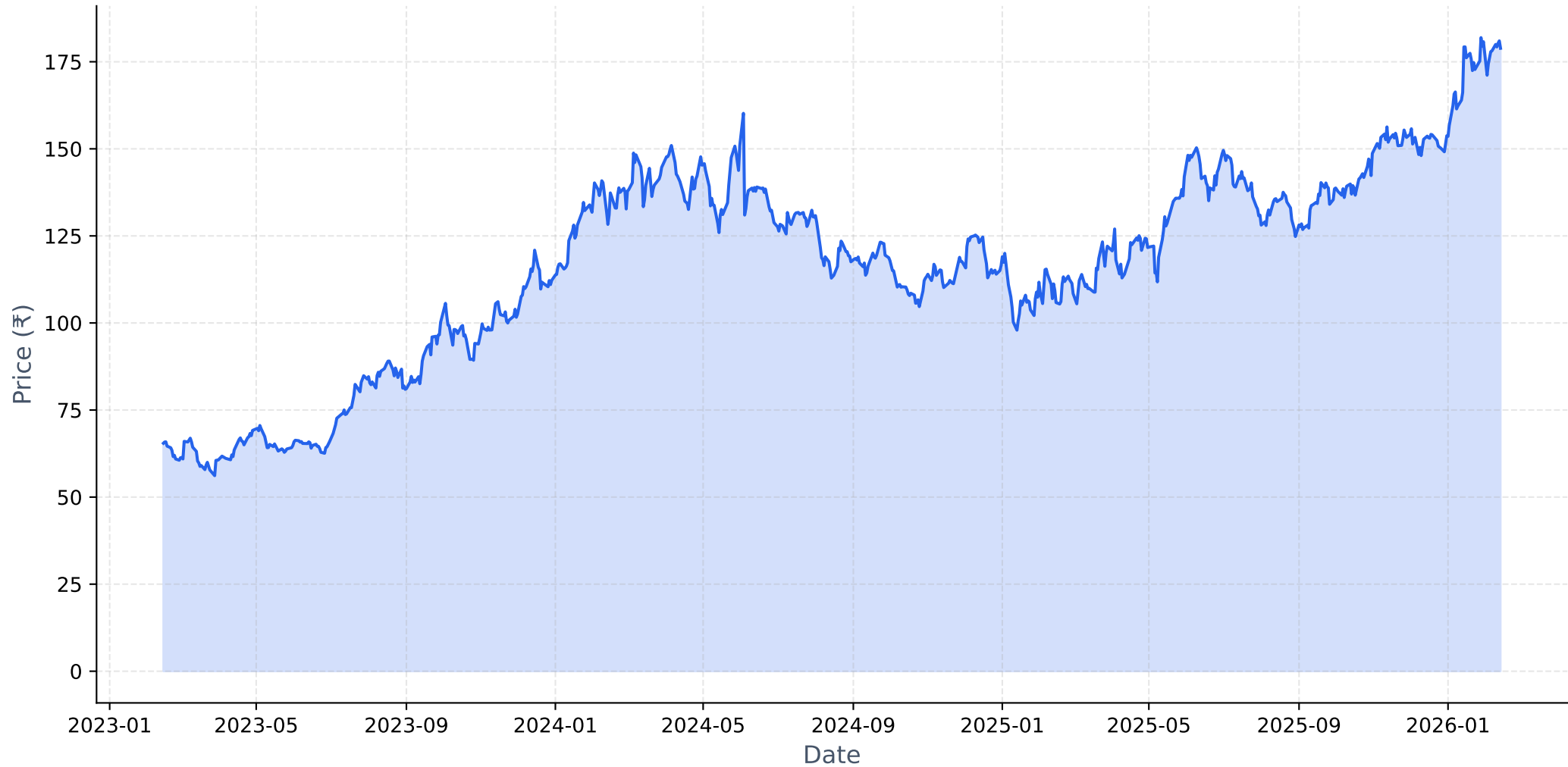
Stock Detailed Analysis Report

UNIONBANK.NS

Current Price: ₹178.87

Generated: 2026-02-14 10:05

UNIONBANK.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	7.54%	12.59%
Net Income	Yes	No	30.66%	50.72%
ROE	Yes	No	12.02%	28.69%
EPS	Yes	No	23.34%	44.86%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	No	3.68%	-0.28%
Net Income	Yes	14.56%	2.16%
ROE	No	6.32%	-2.70%
EPS	Yes	14.66%	14.16%

UNIONBANK.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^NSEBANK
Sector:	Bank
Classification:	Weakening Leader
RS Score:	56.6/100
:	

== RS RATIOS ==:

1M RS:	0.988 [Neutral]
3M RS:	1.134 [Leader]
6M RS:	1.206 [Strong]
1Y RS:	1.291 [Strong]
:	

== TURNAROUND ANALYSIS ==:

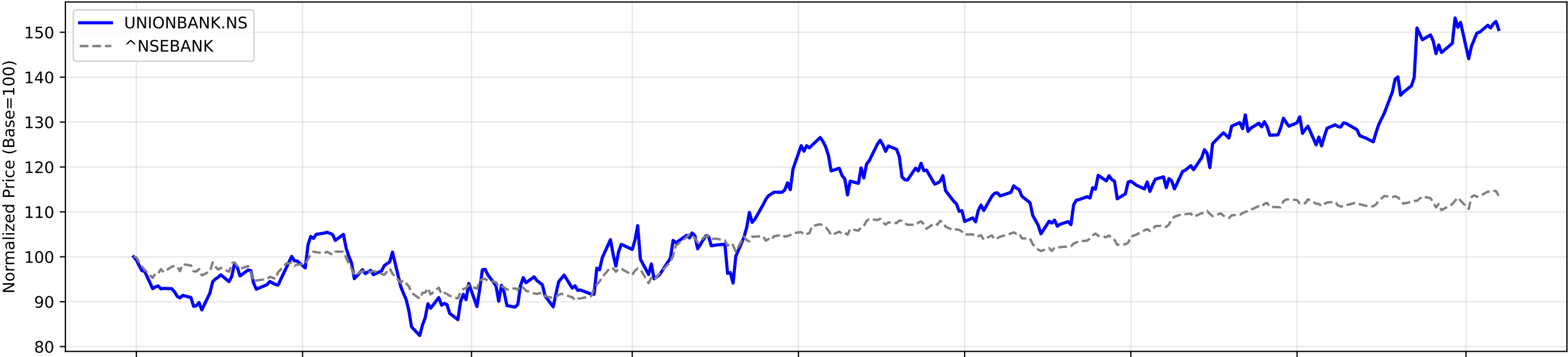
Turnaround Status:	Not Detected
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SIGNAL CRITERIA::

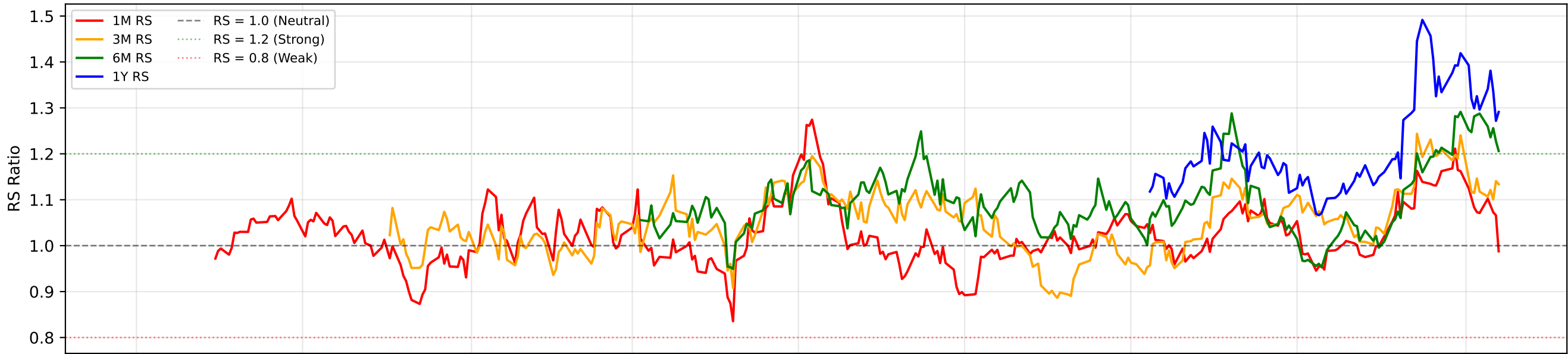
× Emerging RS:	Not accelerating
× Medium-term Lagging:	Not lagging
× Performance Improving:	Not improving

Relative Strength Analysis: UNIONBANK.NS vs ^NSEBANK
Classification: Weakening Leader

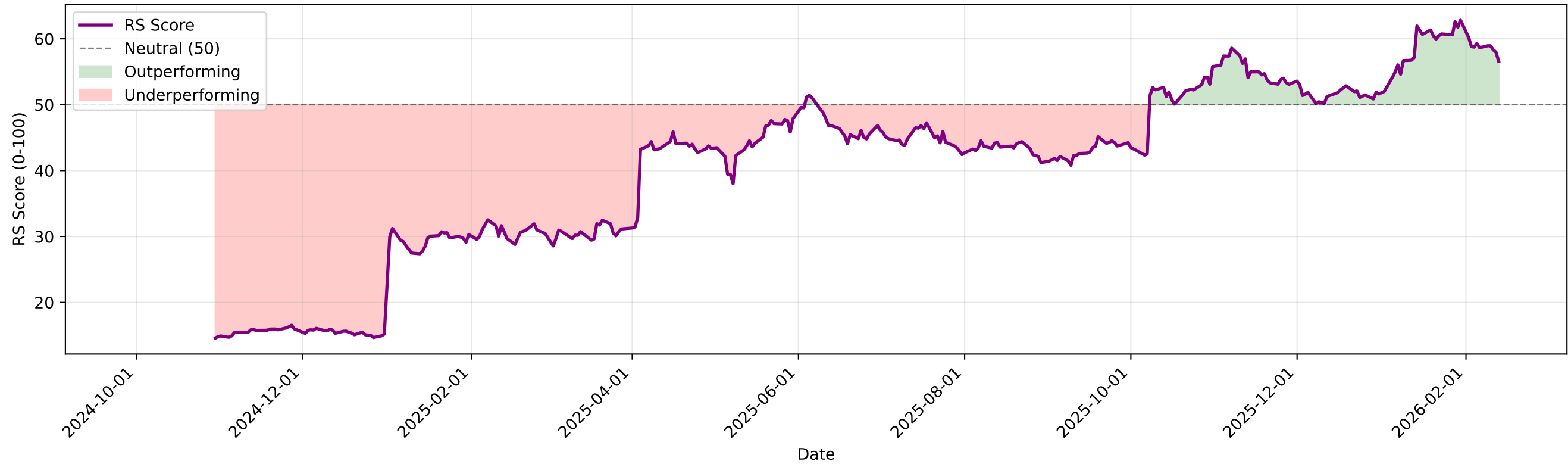
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



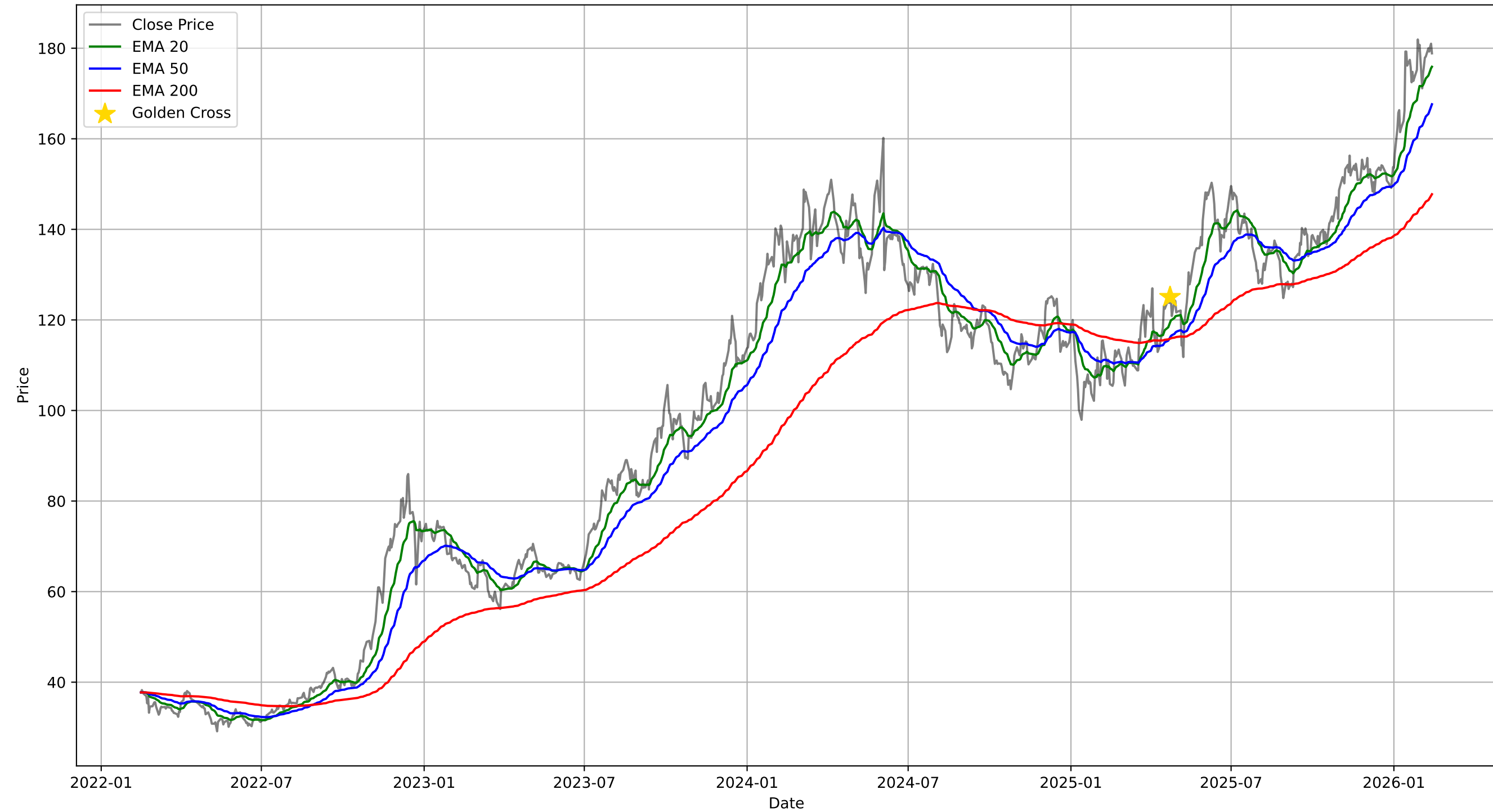
RS Composite Score Timeline



UNIONBANK.NS - EMA Crossover Summary

EMA 20:	175.90
EMA 50:	167.62
EMA 200:	147.76
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-04-23 00:00:00+05:30
Golden Cross Price:	125.06

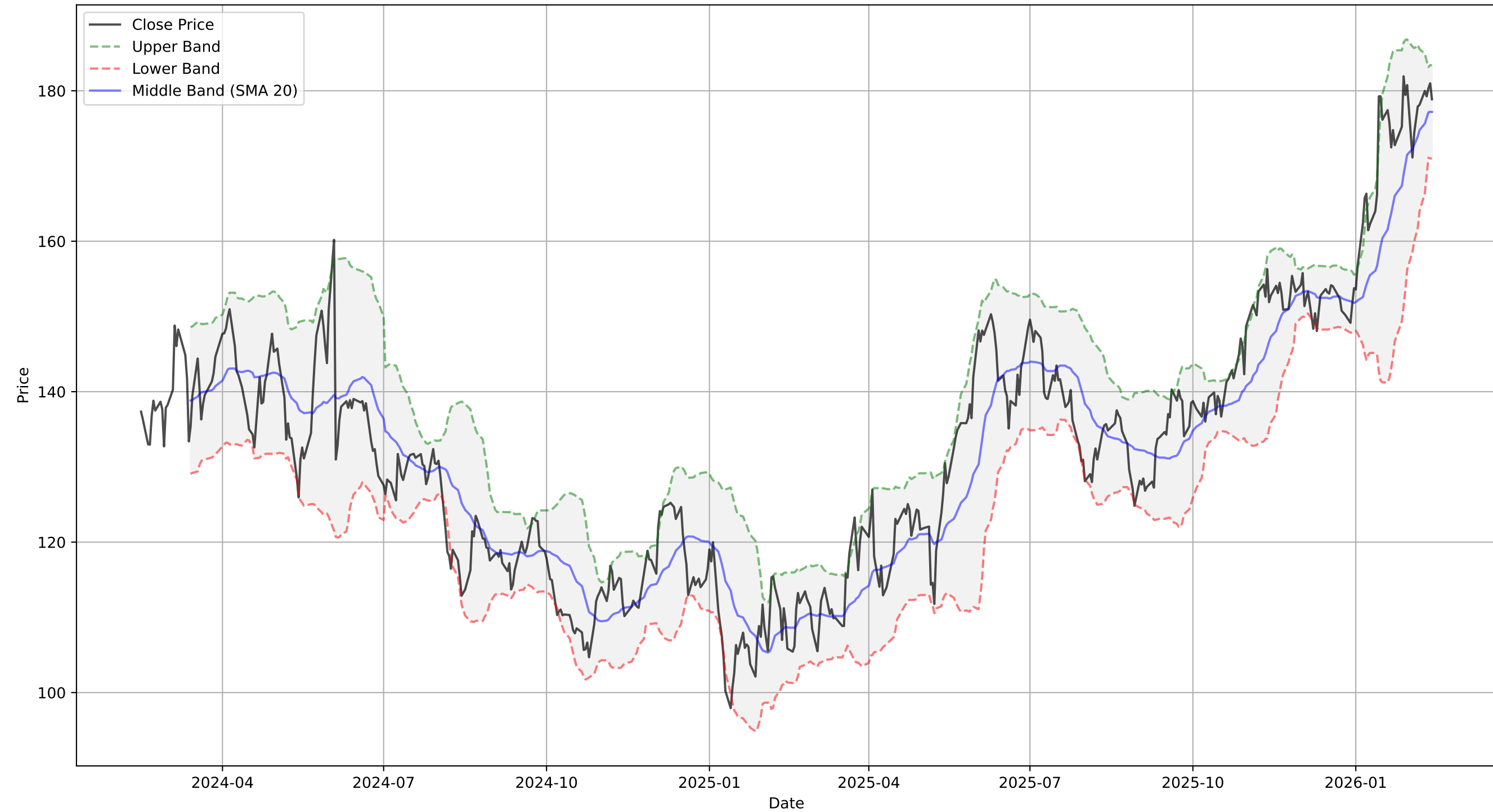
UNIONBANK.NS EMA Crossover Analysis



UNIONBANK.NS - Bollinger Bands Summary

Current Price:	178.87
Upper Band:	183.37
Middle Band (SMA 20):	177.19
Lower Band:	171.01
%B:	0.6359
Band Width:	0.0698
Status:	Upper Half
Signal:	None

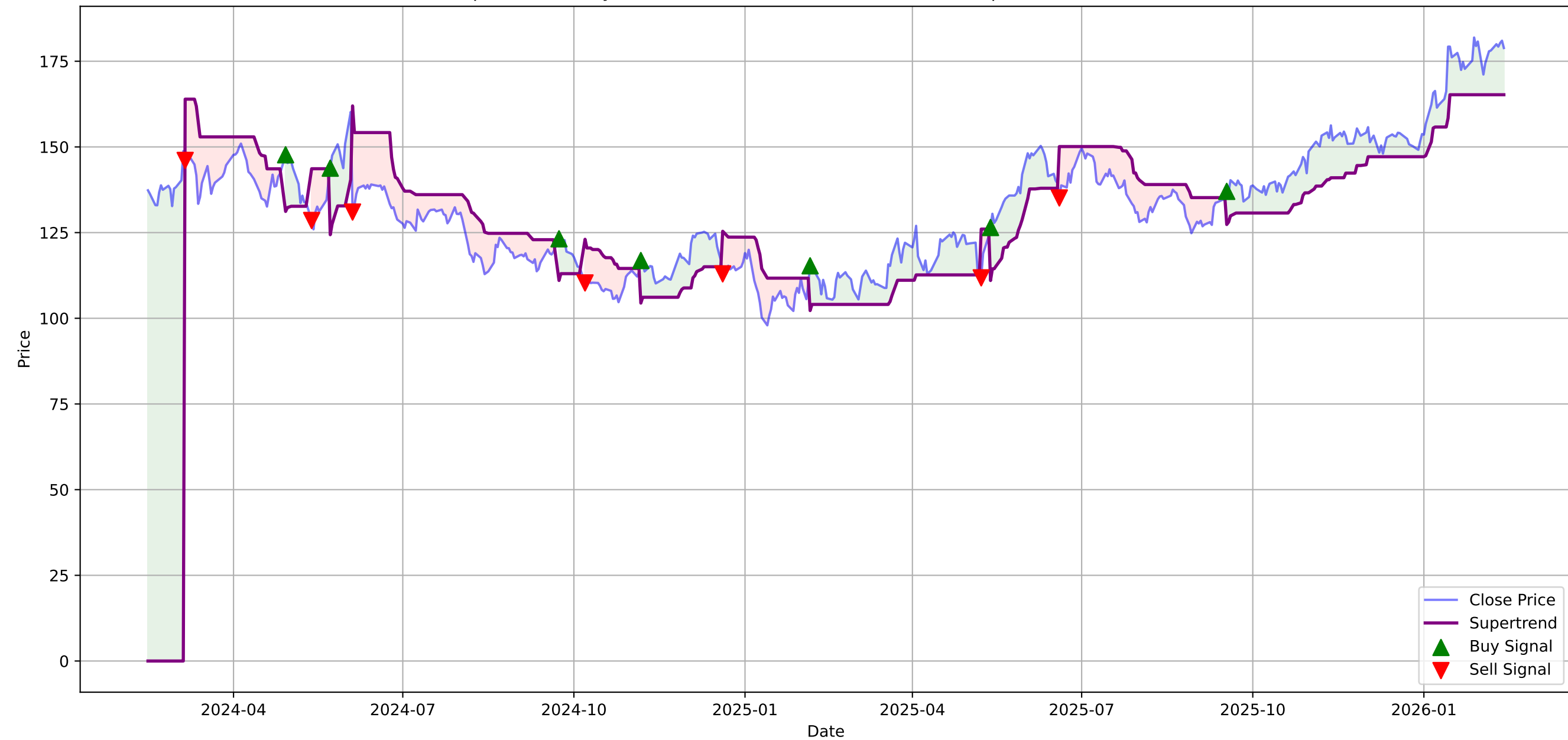
UNIONBANK.NS Bollinger Bands (20, 2) Analysis



UNIONBANK.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	165.22
Signal Identified On:	2025-09-17

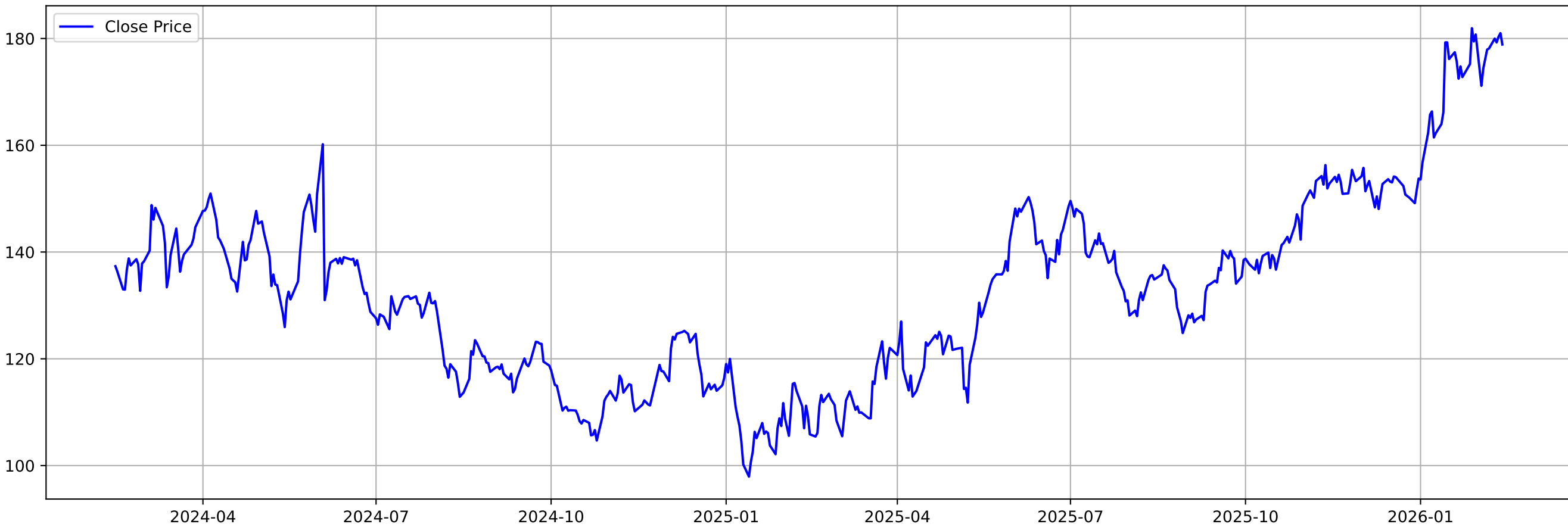
Supertrend Analysis for UNIONBANK.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



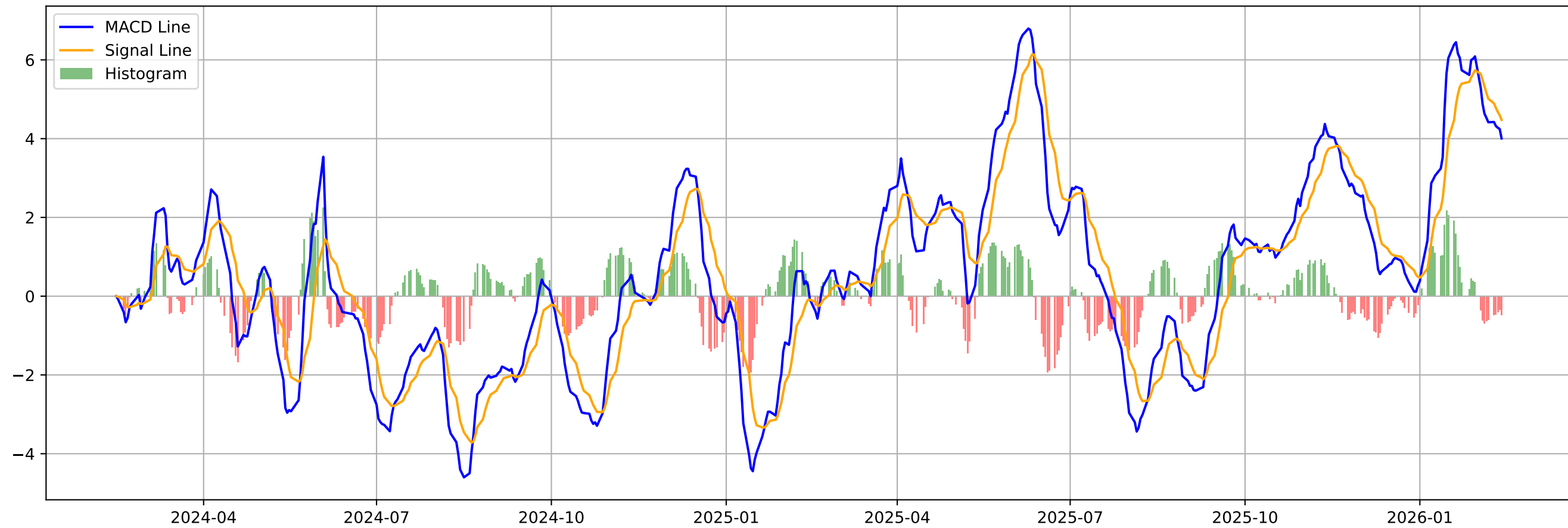
UNIONBANK.NS - MACD Summary

MACD Line:	4.01
Signal Line:	4.48
Histogram:	-0.47
Trend:	Bearish
Momentum:	Strengthening
Signal:	None

UNIONBANK.NS Price



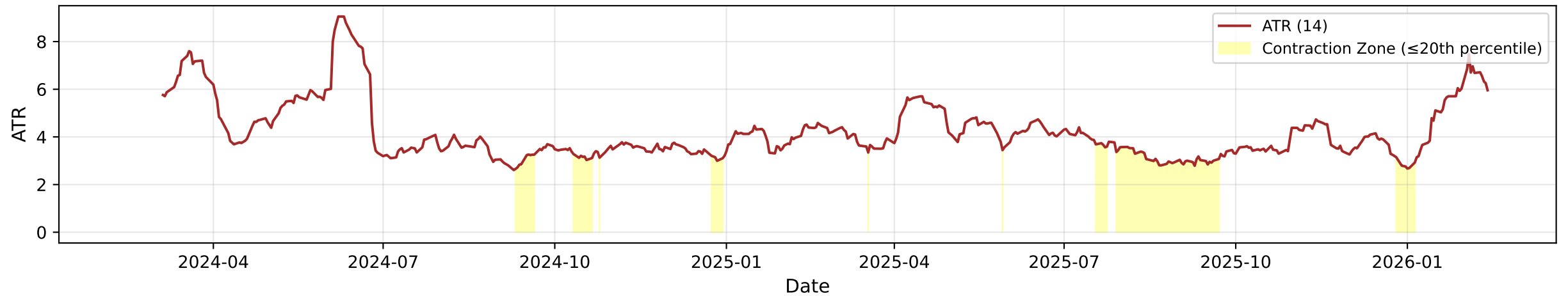
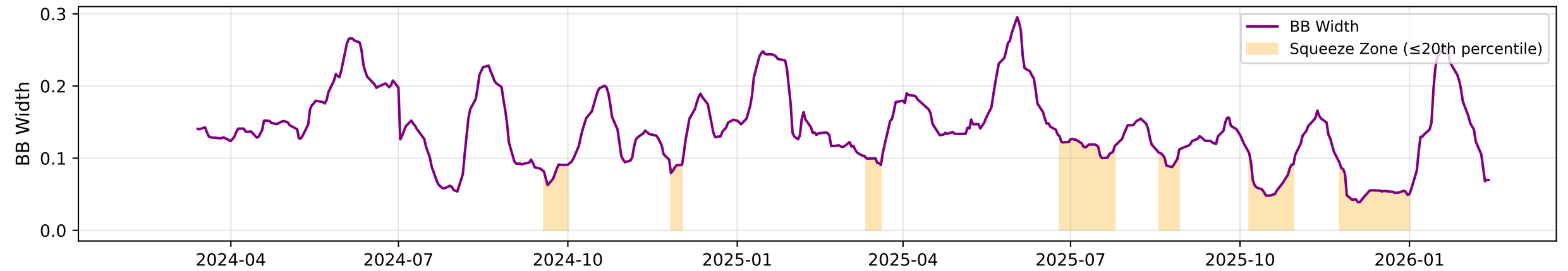
UNIONBANK.NS MACD (12, 26, 9)



UNIONBANK.NS - Volatility Squeeze Summary

BB Width:	0.0698
ATR:	5.9579
Total Signals:	30
Signal 1:	BB Squeeze + ATR Contraction at 2025-12-30 00:00:00+05:30 (Pr
Signal 2:	BB Squeeze + ATR Contraction at 2025-12-31 00:00:00+05:30 (Pr
Signal 3:	BB Squeeze + ATR Contraction at 2026-01-01 00:00:00+05:30 (Pr
Signal 4:	ATR Contraction at 2026-01-02 00:00:00+05:30 (Price: 156.70)
Signal 5:	ATR Contraction (Bullish Breakout) at 2026-01-05 00:00:00

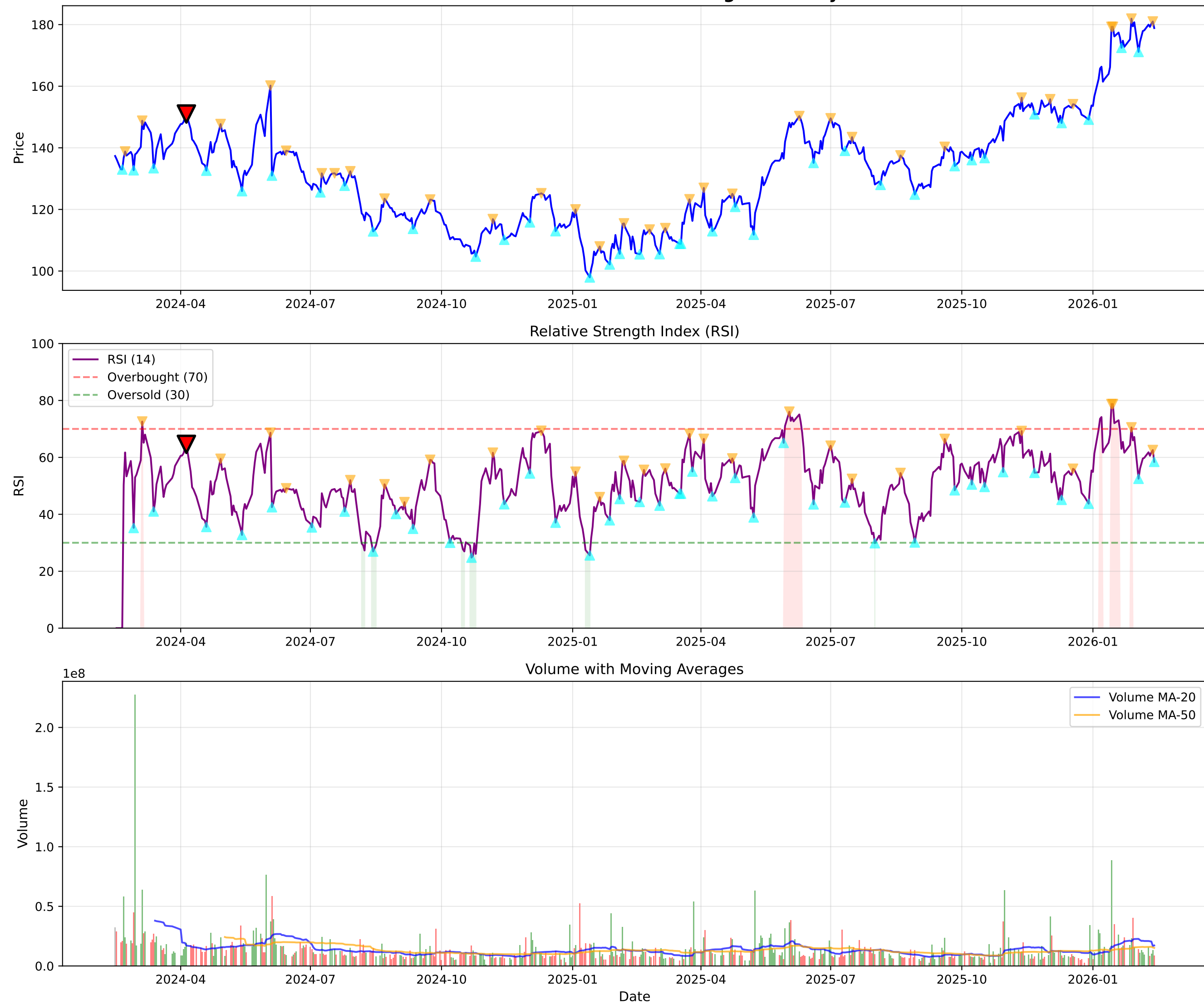
UNIONBANK.NS - Volatility Squeeze Analysis



UNIONBANK.NS - RSI-Volume Summary

Current RSI:	58.45
Current Volume:	8733451
Volume MA 20:	17196593
Bullish Divergences:	0
Bearish Divergences:	1
Bearish Div 1:	Date: 2024-04-05 00:00:00+05:30, Price: 150.96

UNIONBANK.NS RSI-Volume Divergence Analysis



UNIONBANK.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

18 Signals Detected

:

2025-11-12 [+]:

Buying Exhaustion (Bearish Div)

2025-12-02 [-]:

Climax Volume (Churning)

2026-01-23 [-]:

Distribution Day

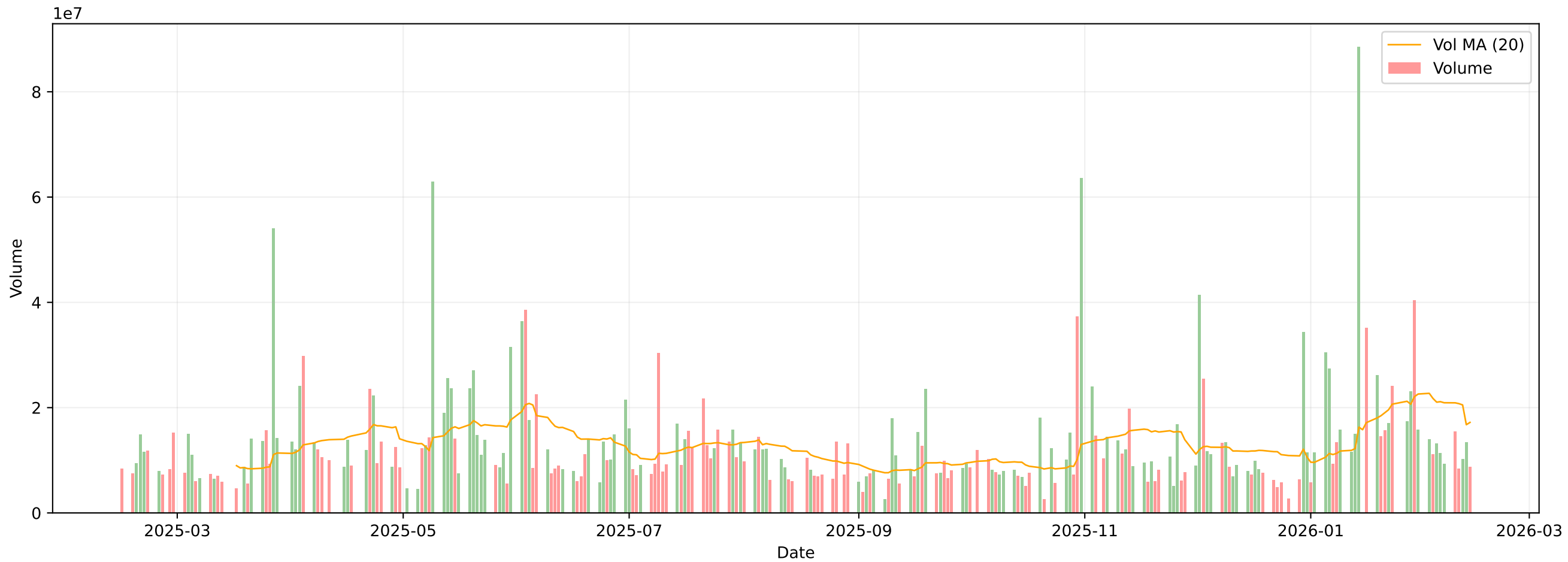
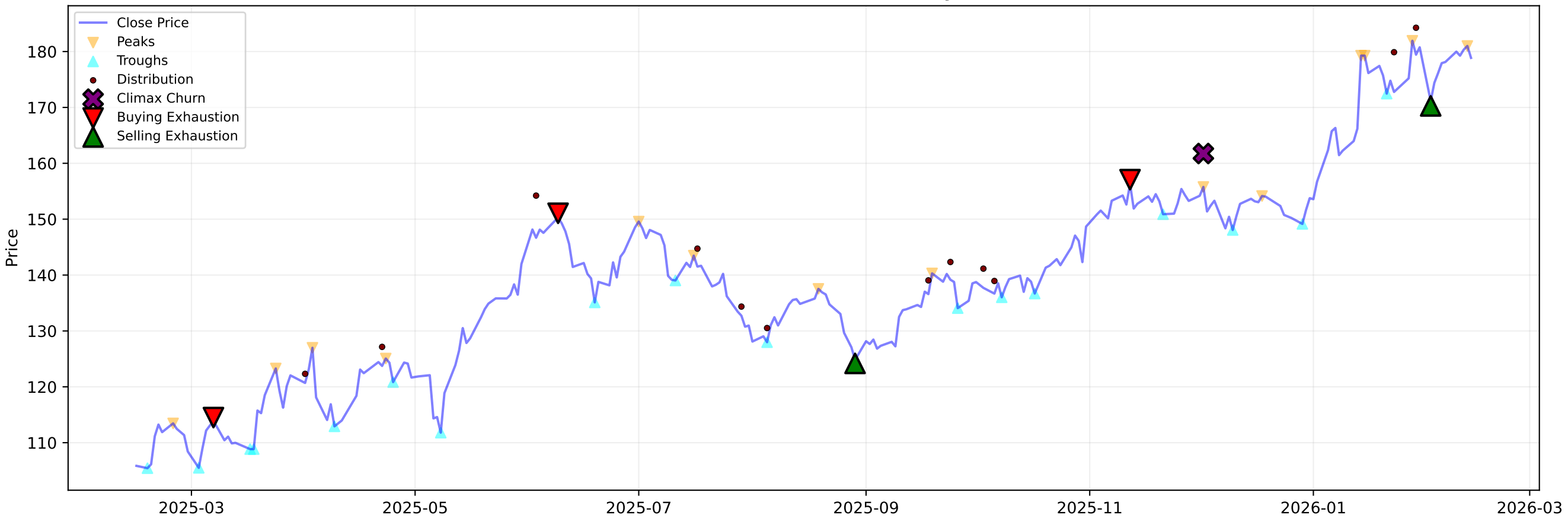
2026-01-29 [-]:

Distribution Day

2026-02-02 [+]:

Selling Exhaustion (Bullish Div)

UNIONBANK.NS - Volume Analysis



UNIONBANK.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **No Control**

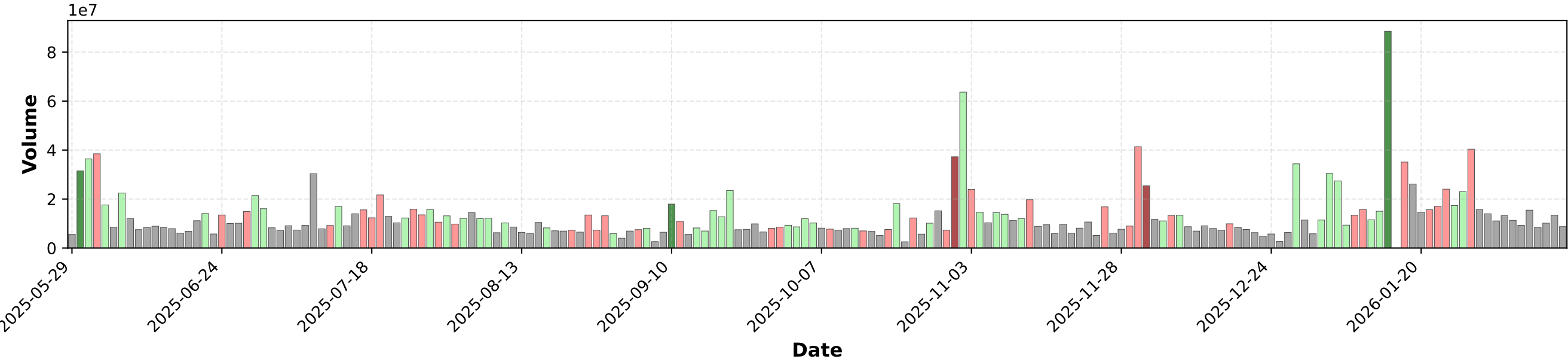
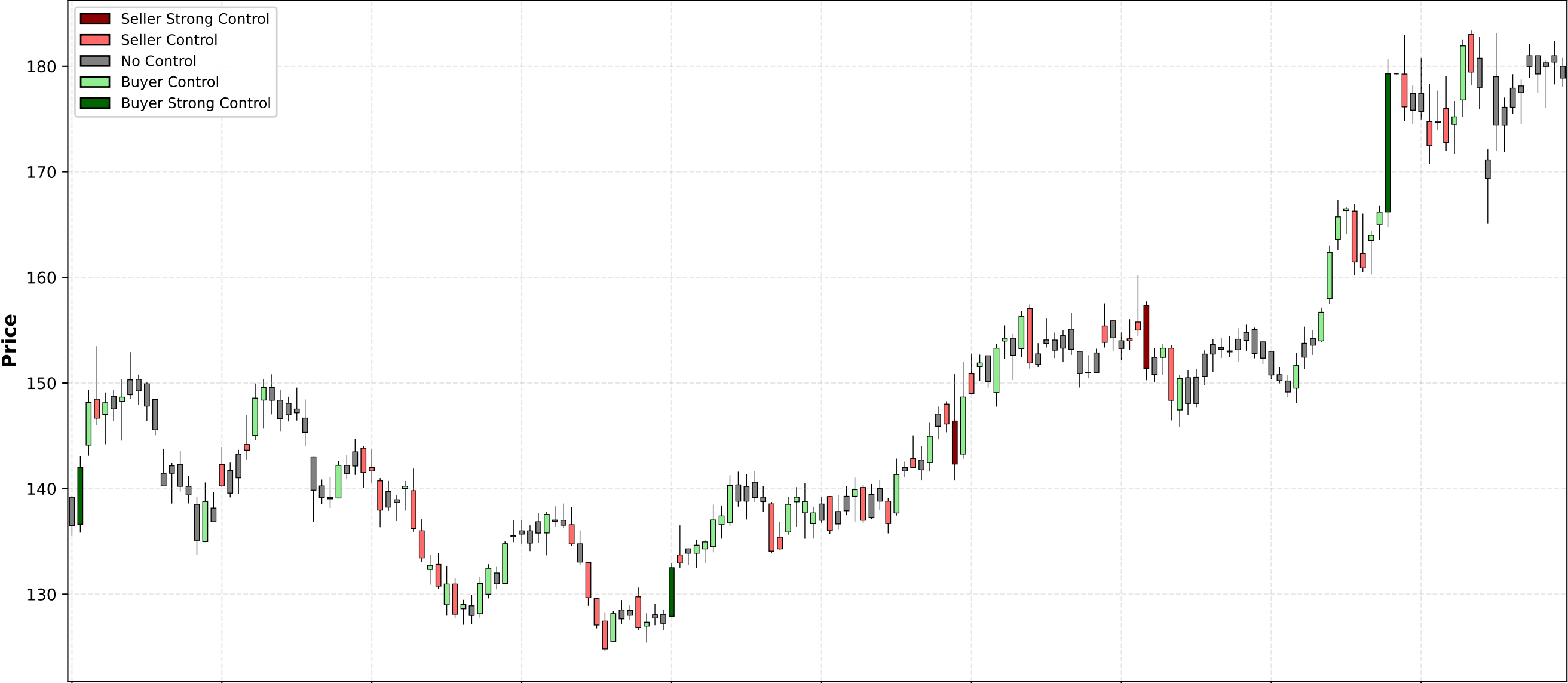
Recent Trend Score (10-day avg): 0.00

:

Distribution:

No Control:	115
Buyer Control:	58
Seller Control:	47
Seller Strong Control:	4
Buyer Strong Control:	4

UNIONBANK.NS - Candlestick Classification



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	155.91	178.87	2025-10-27
1 Day	UPTREND (Buy)	165.22	178.87	2025-09-17
15 Min	DOWNTREND (Sell)	180.61	178.75	2026-02-13

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bearish	Strengthening	No Signal
15 Min	Bearish	Strengthening	No Signal

UNIONBANK.NS - 1 Week (Candlestick + EMAs)



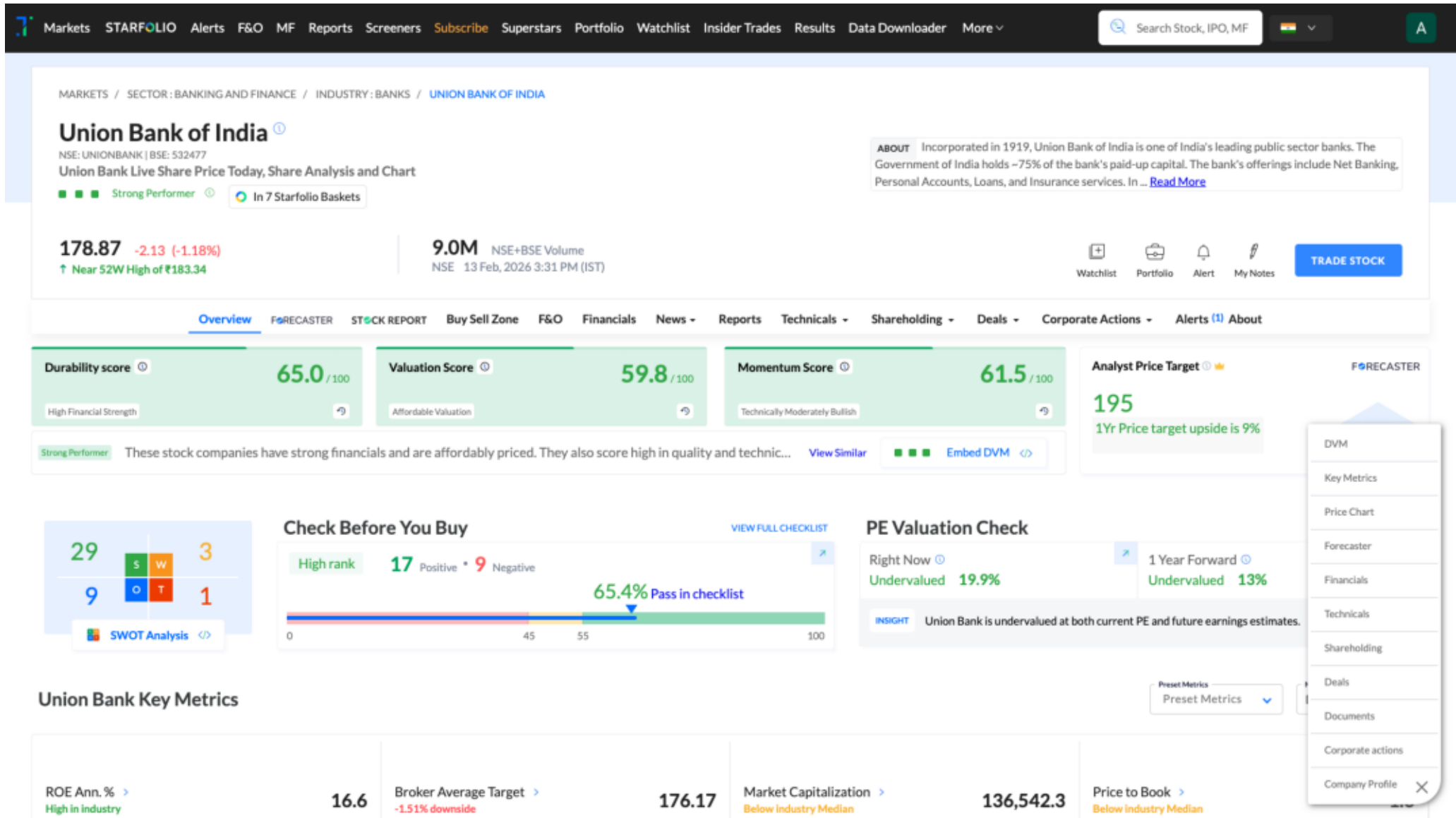
UNIONBANK.NS - 1 Day (Candlestick + EMAs)



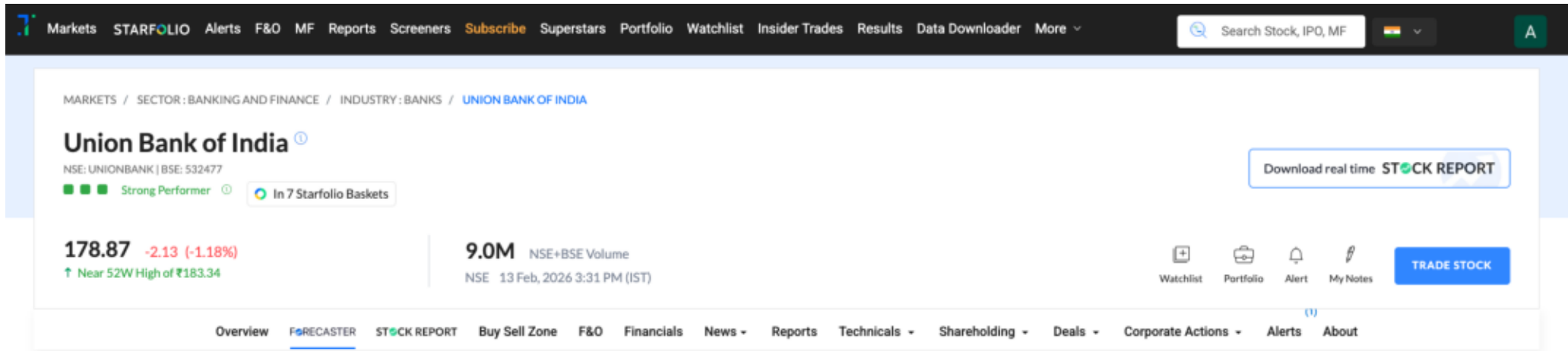
UNIONBANK.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - UNIONBANK_main



Trendlyne Snapshot - UNIONBANK_forecaster



Union Bank - UNIONBANK - stock price prediction, stock forecast, target price, analyst ratings from 15 analysts

Union Bank has a share price target of Rs 195, revenue growth forecast of -1.3%, and profit growth estimate of -0.4% for FY26, based on top 15 analyst calls.

Union Bank FORECASTER - Analyst Estimates

[FORECASTER DASHBOARD](#)

