

Gemini Stock Analysis Report

Based on the "Stock Detailed Analysis Report" for **BANKBARODA.NS**, here is the positional trading analysis.

Step 1: Audit the Data

- **Data Present:**

- **Price Structure:** Daily and Weekly charts (Candlesticks and Line).
- **Trend Indicators:** 20/50/200 EMAs, Supertrend (Daily/Weekly/15m).
- **Momentum Indicators:** RSI, MACD, Relative Strength (RS) vs Benchmark.
- **Volatility:** Bollinger Bands, ATR, Volatility Squeeze analysis.
- **Volume:** Volume moving averages, accumulation/distribution signals.
- **Fundamentals:** Short-term (Quarterly) and Long-term (Annual) growth metrics.
- **Analyst Forecasts:** Target prices and consensus.

- **Data Missing:**

- Intraday Order Book/Market Depth (not critical for intermediate swing).
- Specific news catalysts explaining the recent -35% QoQ Net Income drop.

- **Confidence Level: High.** The report provides a comprehensive technical and fundamental picture sufficient for a 1-4 month trade decision. *Note: The report date is simulated as January 24, 2026; analysis is performed assuming this is the current date.*

Step 2: Analyze the Setup

- **Trend & Structure:**

- **Primary Trend:** **Bullish**. The stock is in a long-term uptrend, trading above the 200 EMA (265.21) and the Weekly Supertrend is positive.
- **Secondary Trend:** Corrective. The stock has pulled back from ~310 to 296.15. It is currently trading *below* the 20 EMA (300.79) but holding *above* the 50 EMA (293.41). This "sandwich" creates a consolidation zone.

- **Momentum & Signals:**

- **Bearish Signs:** MACD has crossed below the signal line (**Bearish**). RSI is at 46.56 (Weak). Short-term fundamentals are worrying with a 35% drop in quarterly Net Income.
- **Bullish Signs:** A "Selling Exhaustion (**Bullish Div**)" signal was detected on 2026-01-23 (yesterday). The stock is testing critical confluence support at the 50 EMA (293.41) and Daily Supertrend (293.47).

- **Confluence:**

- The 290-293 zone is the "Line in the Sand." It represents the 50 EMA, the Daily Supertrend, and the Lower Bollinger Band. A bounce here is highly probable, but a break below this level triggers a trend reversal.
-

Step 3: Formulate the Recommendation

Verdict: NO (Wait for Confirmation)

Reasoning: While the long-term trend is up, the short-term momentum is actively bearish (Price < 20 EMA, MACD Negative). Entering at the current market price (296.15) carries "knife-catching" risk because the stock is only 1% away from breaking a major support level (293.47). If that support breaks, the next floor is significantly lower (265).

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You should wait for the stock to prove strength by reclaiming the short-term trend before entering.

Conditional Plan:

- **Condition to Buy: Daily Close above INR 302.**
 - *Why:* This validates a reversal by reclaiming the 20 EMA and the middle Bollinger Band, negating the short-term bearish momentum.
- **Entry Price: INR 302 - INR 303** (Stop Limit order recommended).
- **Stop Loss: INR 289** (Hard Close Basis).
 - *Why:* A close below 289 violates the 50 EMA, the Daily Supertrend, and the Lower Bollinger Band, invalidating the thesis.
- **Take Profit: INR 324 - INR 330.**
 - *Why:* INR 324 aligns with the Analyst Target Price (Page 23), and INR 330 targets a breakout to new highs given the 3-year uptrend trajectory.
- **Risk/Reward Ratio:** Approximately 1:2.1 (Risking ~4% to make ~8.5%).

News & Analyst Targets

As a stock research analyst, I have gathered the latest information on **Bank of Baroda (BANKBARODA)** for the week ending **January 25, 2026**.

The stock is currently in focus due to upcoming Q3 earnings, a scheduled nationwide bank strike, and strong provisional business growth numbers reported earlier this month.

1) Latest News for BANKBARODA (Week of Jan 19-25, 2026)

- **Strike Alert (Jan 27, 2026):** Bank of Baroda formally notified exchanges on Jan 23 that operations at its branches and offices might be impacted on **Tuesday, January 27, 2026**, due to a nationwide strike called by the United Forum of Bank Unions (UFBU). The bank has implemented measures to minimize disruption but warned of potential service hits.
- **Fund Raising Plan (Board Meeting Jan 30):** In an addendum to its board meeting agenda, the bank announced it will consider raising funds via **Long Term Bonds** for financing infrastructure and affordable housing. This will be discussed during the upcoming board meeting on January 30, 2026.
- **Q3 FY26 Results Date:** The Board of Directors is scheduled to meet on **Friday, January 30, 2026**, to approve and declare the unaudited financial results for the quarter ended December 31, 2025.
- **Strong Provisional Q3 Growth:** Earlier in January, the bank released provisional business updates for Q3 FY26, reporting a **12.22% YoY growth** in total global business to INR 28.91 trillion.
 - **Global Advances:** Up **14.57% YoY**.
 - **Domestic Retail Advances:** Surged **17.30% YoY**, indicating strong consumption demand.

2) Brokerage Upgrades & Downgrades

- **Macquarie (Upgrade):** Upgraded the stock to **Hold** (from Sell) earlier this month, citing better valuation comfort and steady operational metrics.
- **Morgan Stanley (Maintain Sell):** Continues to remain bearish with an **Underweight/Sell** rating, maintaining a divergence from the broader consensus which is largely positive.
- **JPMorgan & Citi (Maintain Buy):** Both major global brokerages have maintained their **Buy** ratings, expecting the bank to deliver strong earnings on Jan 30 driven by robust credit growth.

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3) Other News Impacting BANKBARODA

- **Sector-Wide Strike:** The UFBU strike demand for a "5-day work week" is a sector-wide issue. While it may cause temporary operational hiccups on Jan 27, it is not expected to have a material financial impact on the bank's quarterly numbers.
 - **MCLR Revision:** The bank revised its Marginal Cost of Funds Based Lending Rate (MCLR) effective **Jan 12, 2026**, adjusting rates to manage margins amidst tight liquidity conditions in the banking system.
 - **Infrastructure Push:** The bank's specific focus on raising funds for "Green Infrastructure" aligns with the broader government push for sustainable development, potentially opening up new long-term asset creation opportunities.
-

4) Analyst & Brokerage Targets

The consensus among analysts remains leaning towards "Buy," with targets suggesting upside from the current levels of ~INR 296.

| Brokerage Firm | Rating | Target Price (INR) | Date of Report |
|----------------|-------------|--------------------|----------------|
| JPMorgan | Buy | 365 | Jan 06, 2026 |
| Citi | Buy | 360 | Dec 23, 2025 |
| Jefferies | Hold | 315 | Jan 04, 2026 |
| Macquarie | Hold | 280 | Jan 11, 2026 |
| Morgan Stanley | Underweight | 215* | Dec 30, 2025 |
| Consensus | Buy | ~323 | Jan 25, 2026 |

**Note: Morgan Stanley has maintained a significantly lower target compared to peers, reflecting a cautious stance on asset quality cycles.*

Analyst View: All eyes are on the **Jan 30th earnings**. The robust provisional numbers suggest a beat on loan growth, but the key monitorable will be **NIM (Net Interest Margin)** compression and any fresh slippages in the agriculture or MSME books.

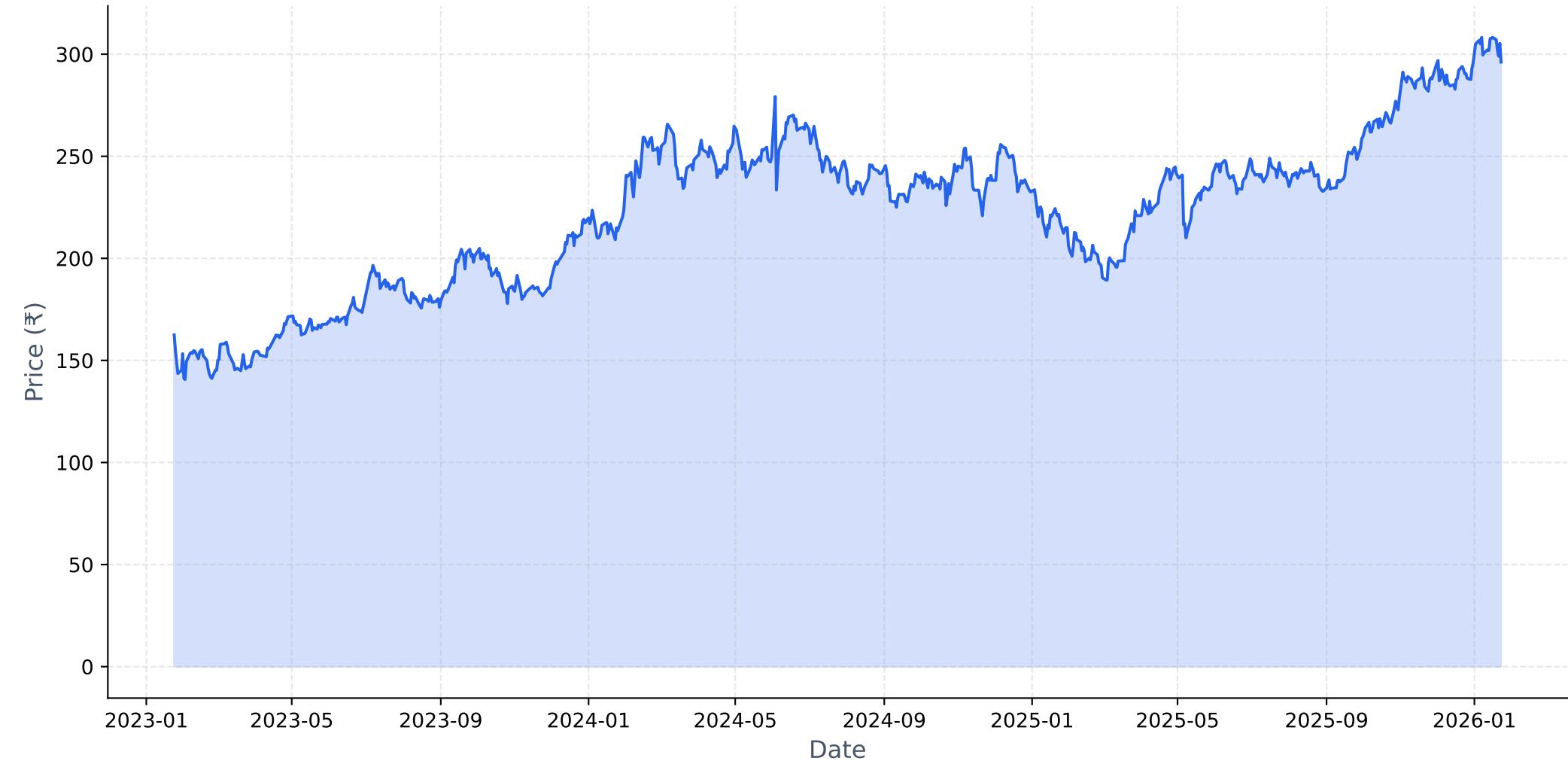
Stock Detailed Analysis Report

BANKBARODA.NS

Current Price: ₹296.15

Generated: 2026-01-24 18:20

BANKBARODA.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

| Metric | Is Growing? | Accelerating? | 1Y Growth | 3Y CAGR |
|------------|-------------|---------------|-----------|---------|
| Revenue | Yes | No | 2.62% | 12.92% |
| Net Income | Yes | No | 10.38% | 38.19% |
| ROE | Yes | No | -9.80% | 18.28% |
| EPS | Yes | No | 10.39% | 38.19% |

Short-term Fundamental Analysis (6 Quarters)

| Metric | Is Growing? | Recent QoQ | Avg QoQ |
|------------|-------------|------------|---------|
| Revenue | Yes | 23.26% | 2.78% |
| Net Income | No | -35.99% | -5.35% |
| ROE | No | -38.98% | -9.53% |
| EPS | Yes | -2.70% | 5.32% |

BANKBARODA.NS - Relative Strength Analysis

== OVERVIEW ==:

| | |
|------------------|-------------------------|
| Benchmark Index: | ^NSEBANK |
| Sector: | Bank |
| Classification: | Weakening Leader |
| RS Score: | 54.6/100 |
| : | |

== RS RATIOS ==:

| | |
|--------|-----------------------|
| 1M RS: | 1.034 [Leader] |
| 3M RS: | 1.061 [Leader] |
| 6M RS: | 1.185 [Leader] |
| 1Y RS: | 1.118 [Leader] |
| : | |

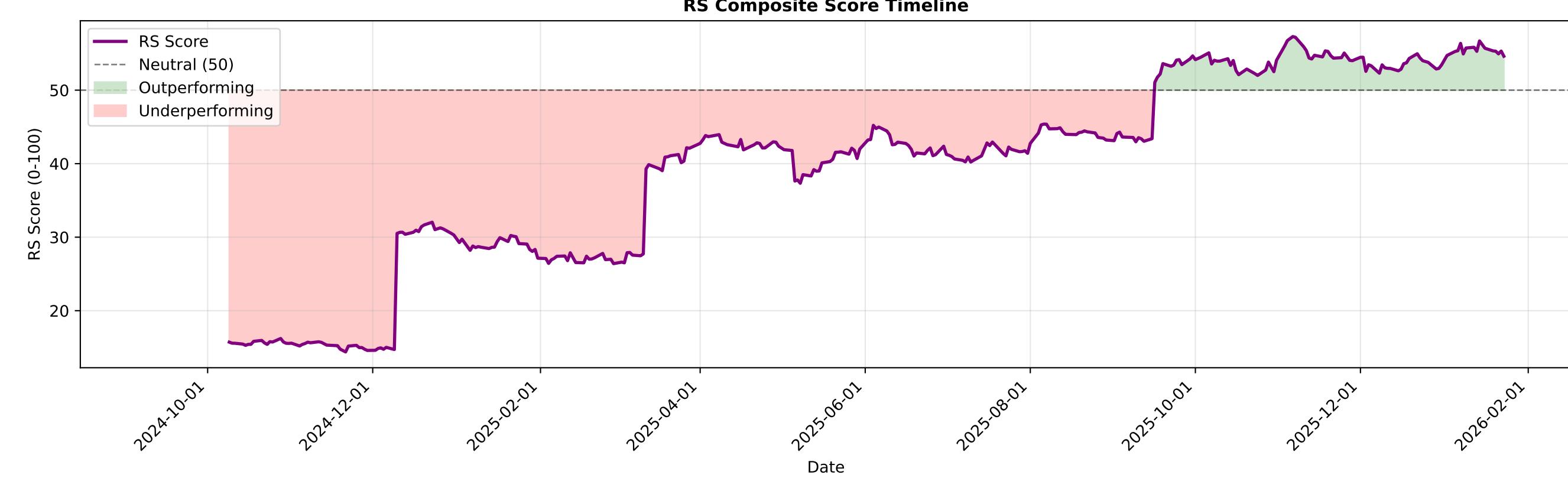
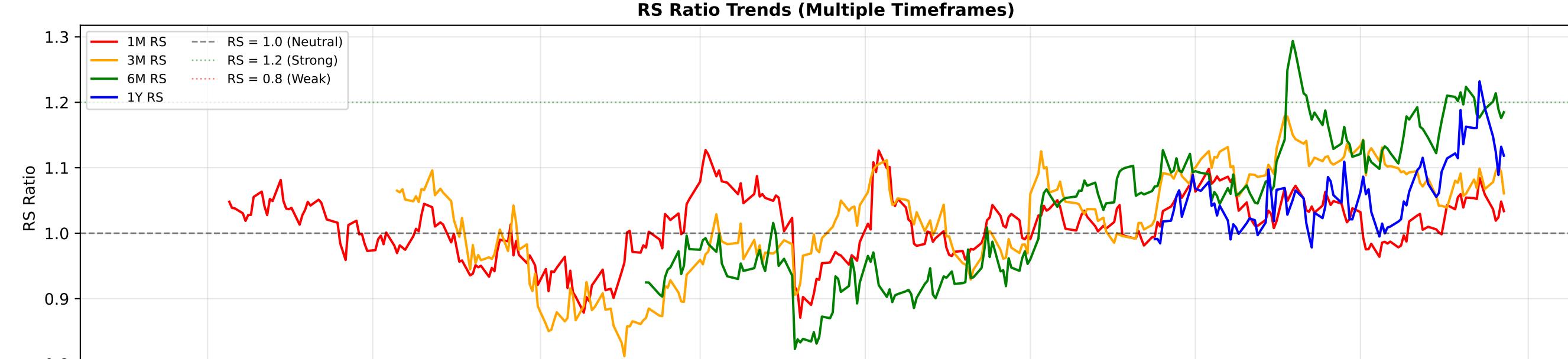
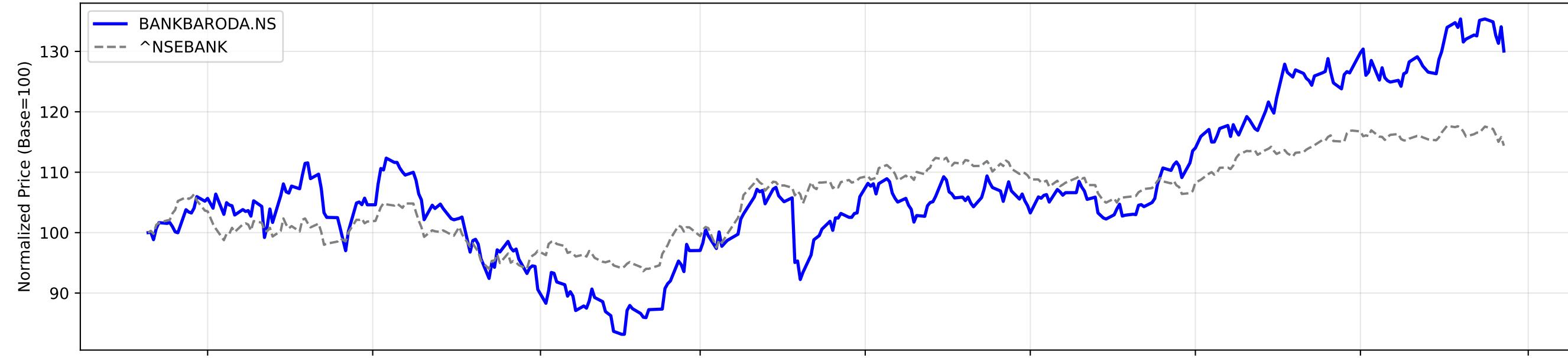
== TURNAROUND ANALYSIS ==:

| | |
|--------------------|---------------------|
| Turnaround Status: | Not Detected |
| : | |

SIGNAL CRITERIA::

| | |
|--------------------------|-------------------------|
| ✗ Emerging RS: | Not accelerating |
| ✗ Medium-term Lagging: | Not lagging |
| ✗ Performance Improving: | Not improving |

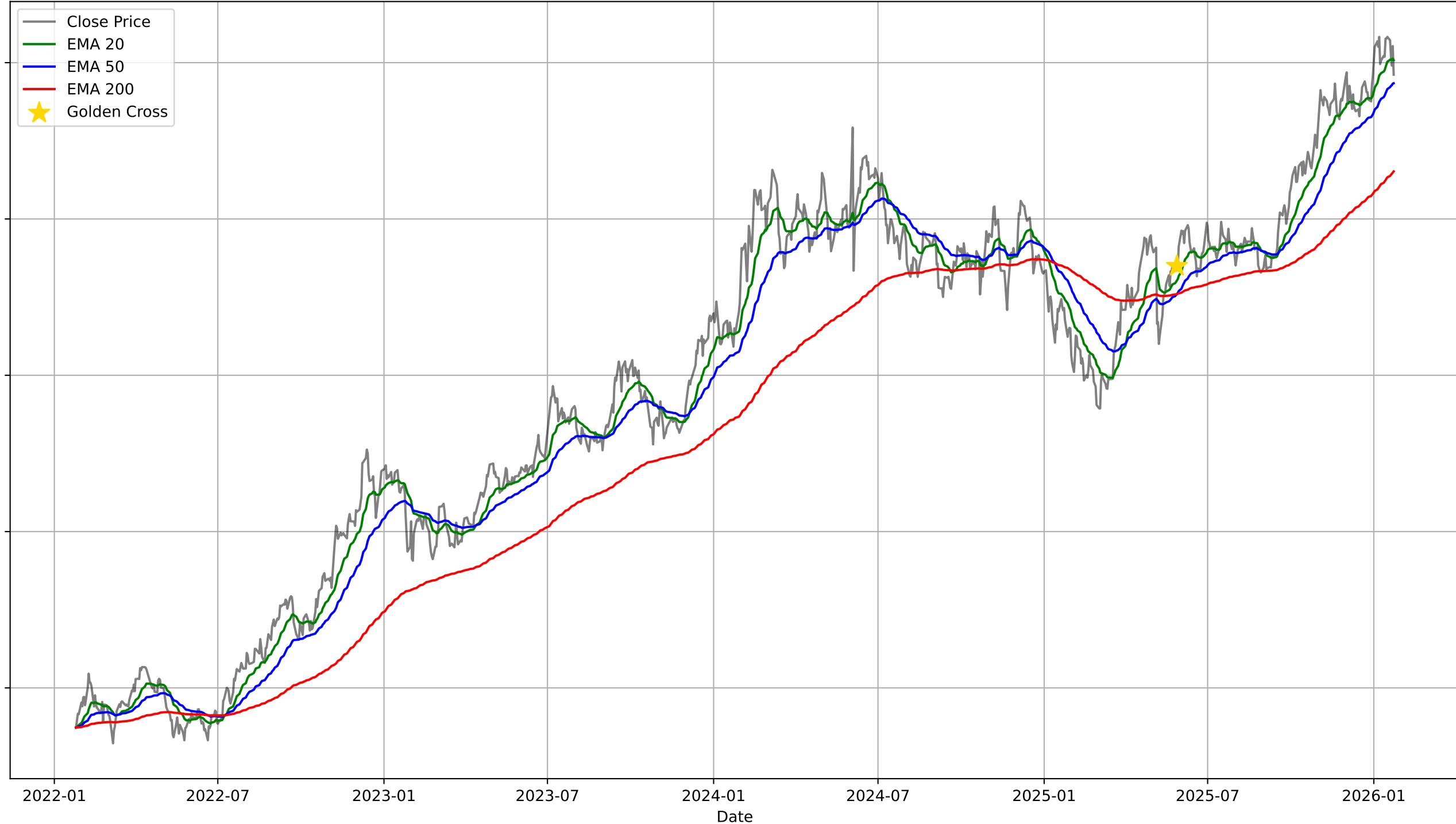
Relative Strength Analysis: BANKBARODA.NS vs ^NSEBANK
Classification: Weakening Leader
Price Performance Comparison (Normalized)



BANKBARODA.NS - EMA Crossover Summary

| | |
|----------------------------|---------------------------|
| EMA 20: | 300.79 |
| EMA 50: | 293.41 |
| EMA 200: | 265.21 |
| Trend Status: | Strong Uptrend |
| Golden Cross Date: | 2025-05-28 00:00:00+05:30 |
| Golden Cross Price: | 234.93 |

BANKBARODA.NS EMA Crossover Analysis



BANKBARODA.NS - Bollinger Bands Summary

| | |
|------------------------------|------------|
| Current Price: | 296.15 |
| Upper Band: | 313.25 |
| Middle Band (SMA 20): | 302.00 |
| Lower Band: | 290.76 |
| %B: | 0.2398 |
| Band Width: | 0.0745 |
| Status: | Lower Half |
| Signal: | None |

BANKBARODA.NS Bollinger Bands (20, 2) Analysis



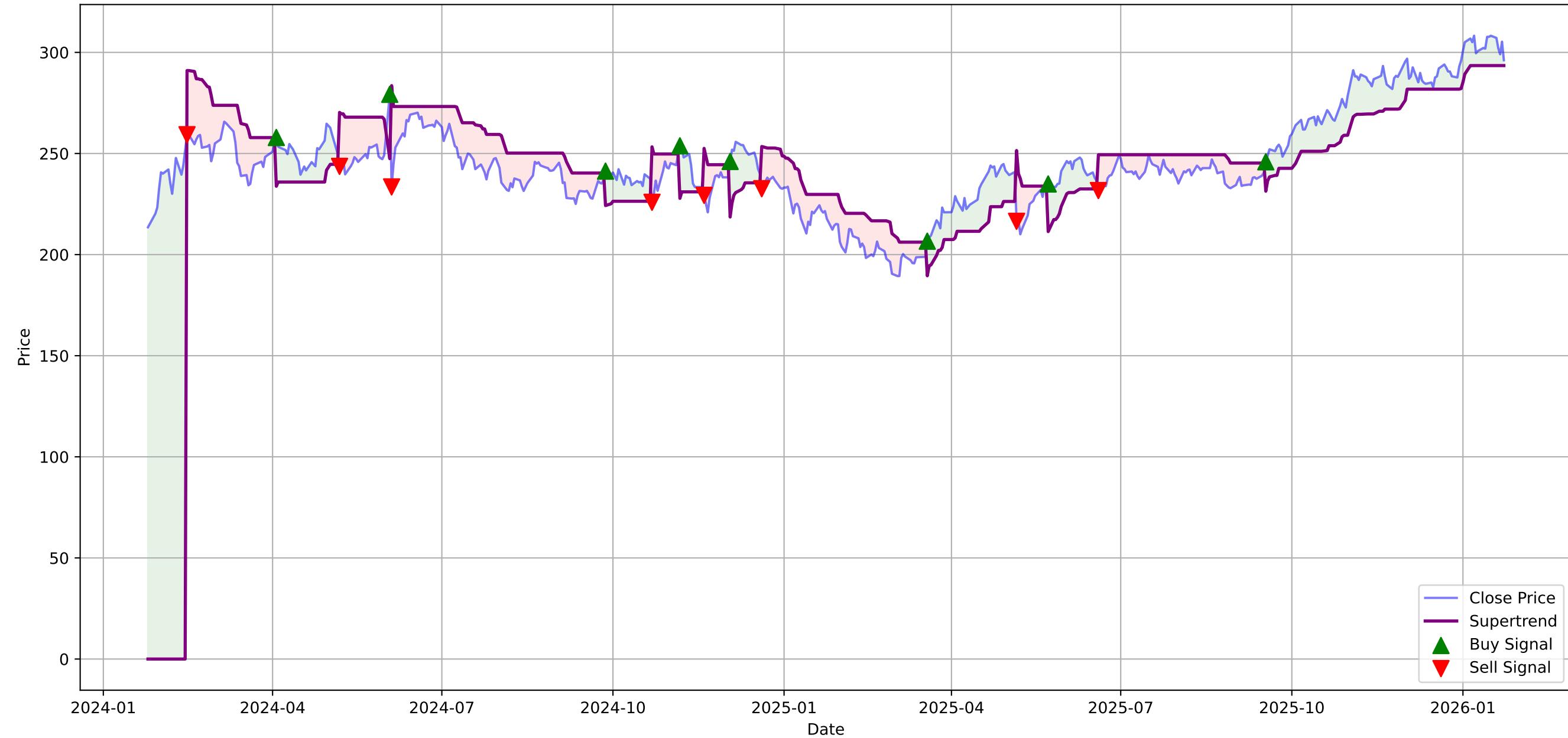
BANKBARODA.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 293.47

Signal Identified On: 2025-09-17

Supertrend Analysis for BANKBARODA.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



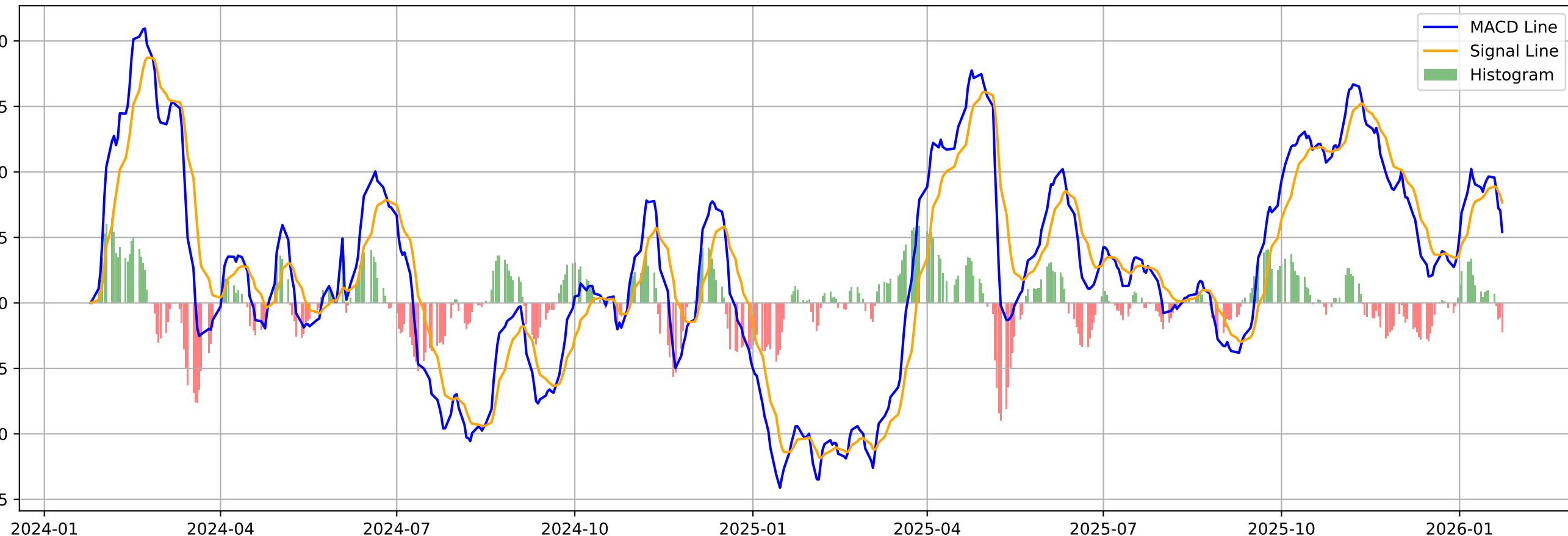
BANKBARODA.NS - MACD Summary

| | |
|---------------------|----------------------|
| MACD Line: | 2.71 |
| Signal Line: | 3.83 |
| Histogram: | -1.12 |
| Trend: | Bearish |
| Momentum: | Strengthening |
| Signal: | None |

BANKBARODA.NS Price



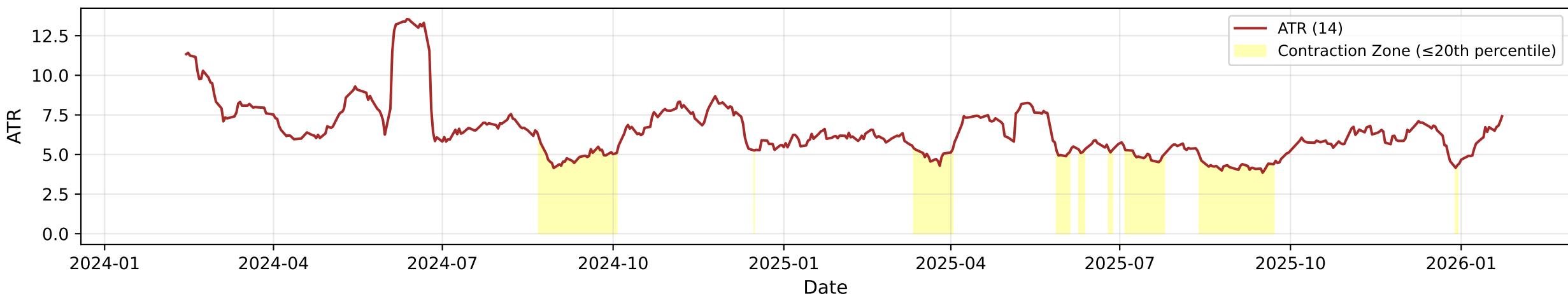
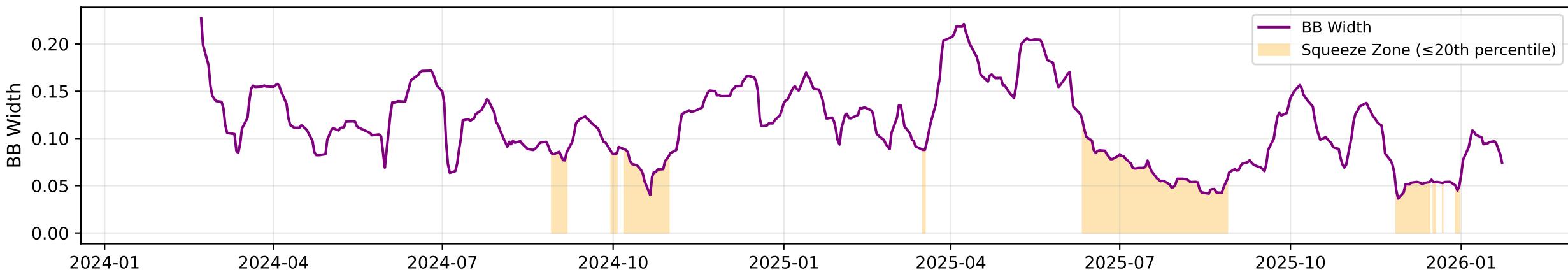
BANKBARODA.NS MACD (12, 26, 9)



BANKBARODA.NS - Volatility Squeeze Summary

| | |
|-----------------------|---|
| BB Width: | 0.0745 |
| ATR: | 7.4107 |
| Total Signals: | 19 |
| Signal 1: | BB Squeeze at 2025-12-18 00:00:00+05:30 (Price: 288.10) |
| Signal 2: | BB Squeeze at 2025-12-22 00:00:00+05:30 (Price: 294.00) |
| Signal 3: | BB Squeeze + ATR Contraction at 2025-12-29 00:00:00+05:30 (Pr |
| Signal 4: | BB Squeeze + ATR Contraction at 2025-12-30 00:00:00+05:30 (Pr |
| Signal 5: | BB Squeeze at 2025-12-31 00:00:00+05:30 (Price: 295.90) |

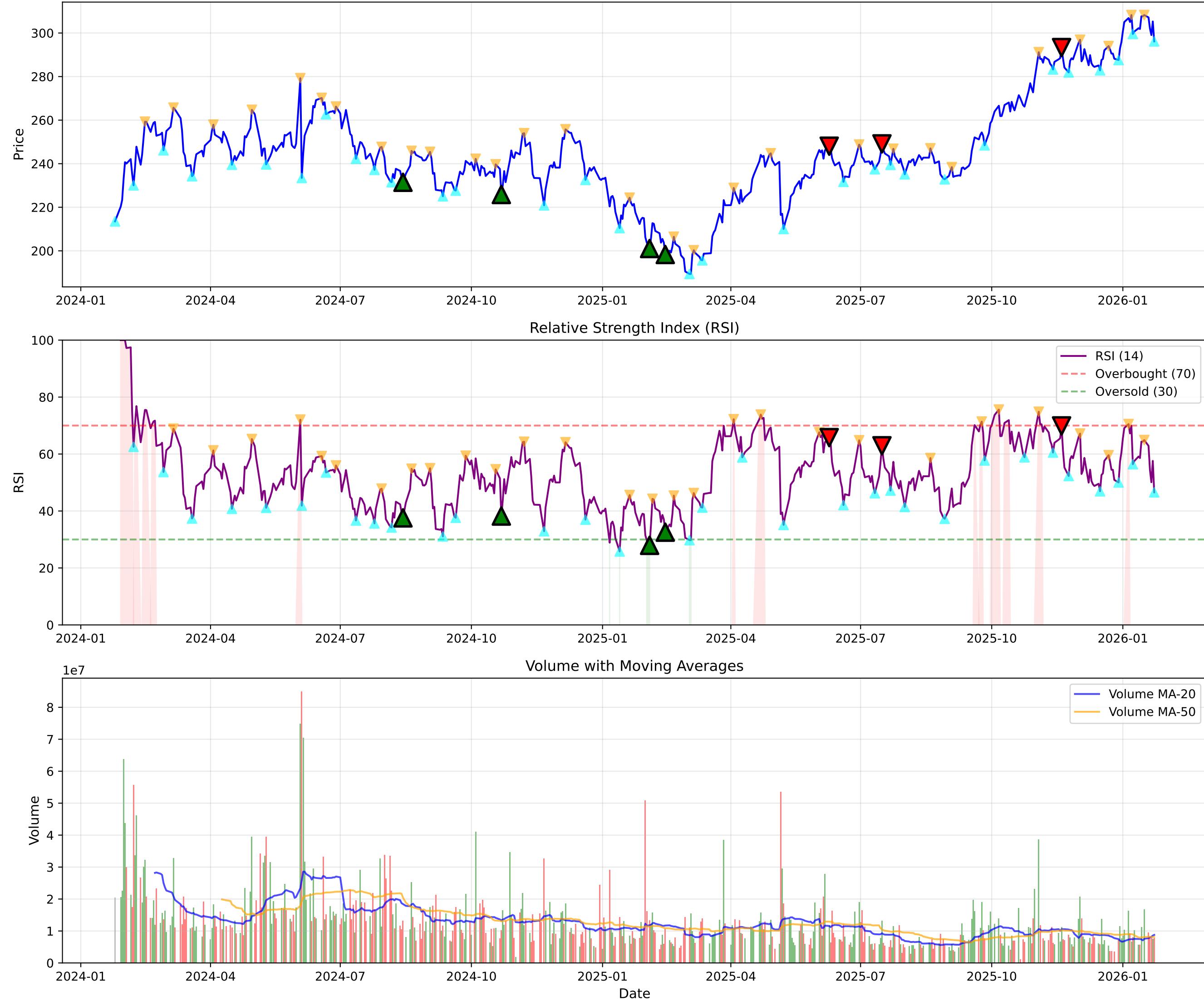
BANKBARODA.NS - Volatility Squeeze Analysis



BANKBARODA.NS - RSI-Volume Summary

| | |
|-----------------------------|--|
| Current RSI: | 46.56 |
| Current Volume: | 7810191 |
| Volume MA 20: | 8778174 |
| Bullish Divergences: | 4 |
| Bearish Divergences: | 3 |
| Bullish Div 1: | Date: 2025-02-03 00:00:00+05:30, Price: 201.06 |
| Bullish Div 2: | Date: 2025-02-14 00:00:00+05:30, Price: 198.33 |
| Bearish Div 1: | Date: 2025-07-16 00:00:00+05:30, Price: 249.08 |
| Bearish Div 2: | Date: 2025-11-19 00:00:00+05:30, Price: 293.30 |

BANKBARODA.NS RSI-Volume Divergence Analysis



BANKBARODA.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status: 35 Signals Detected

:

2025-12-02 [-]: Climax Volume (Churning)

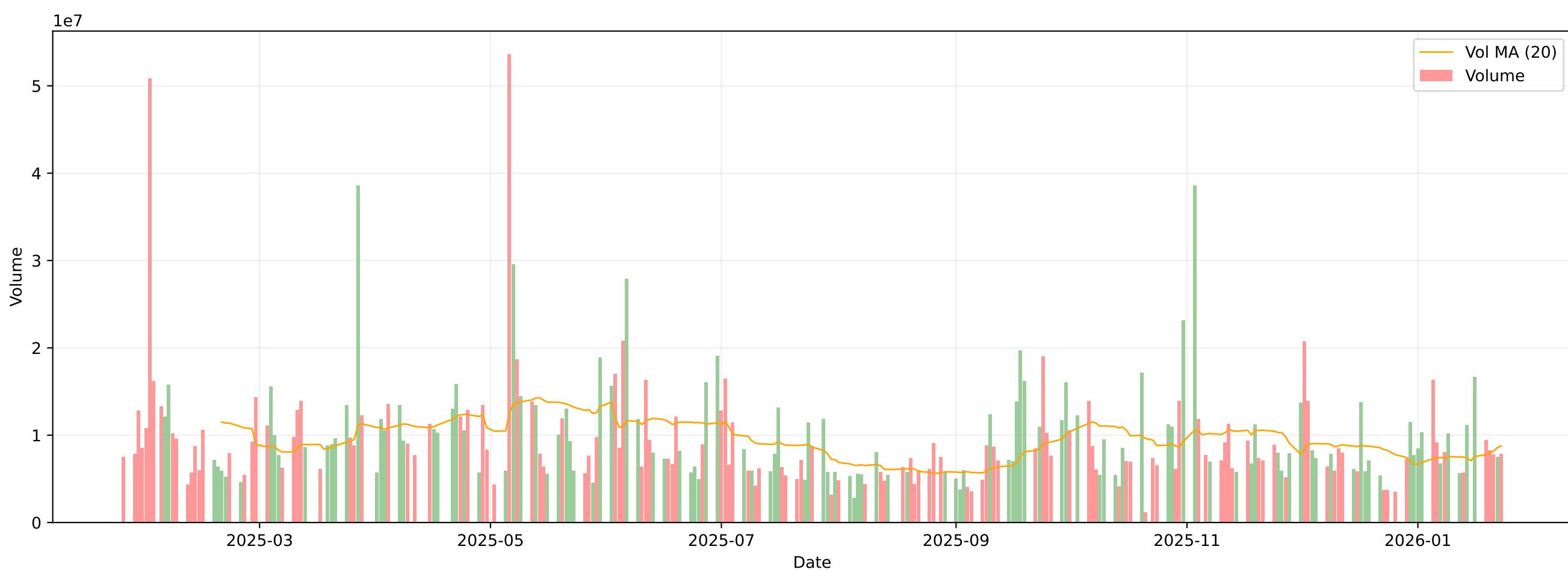
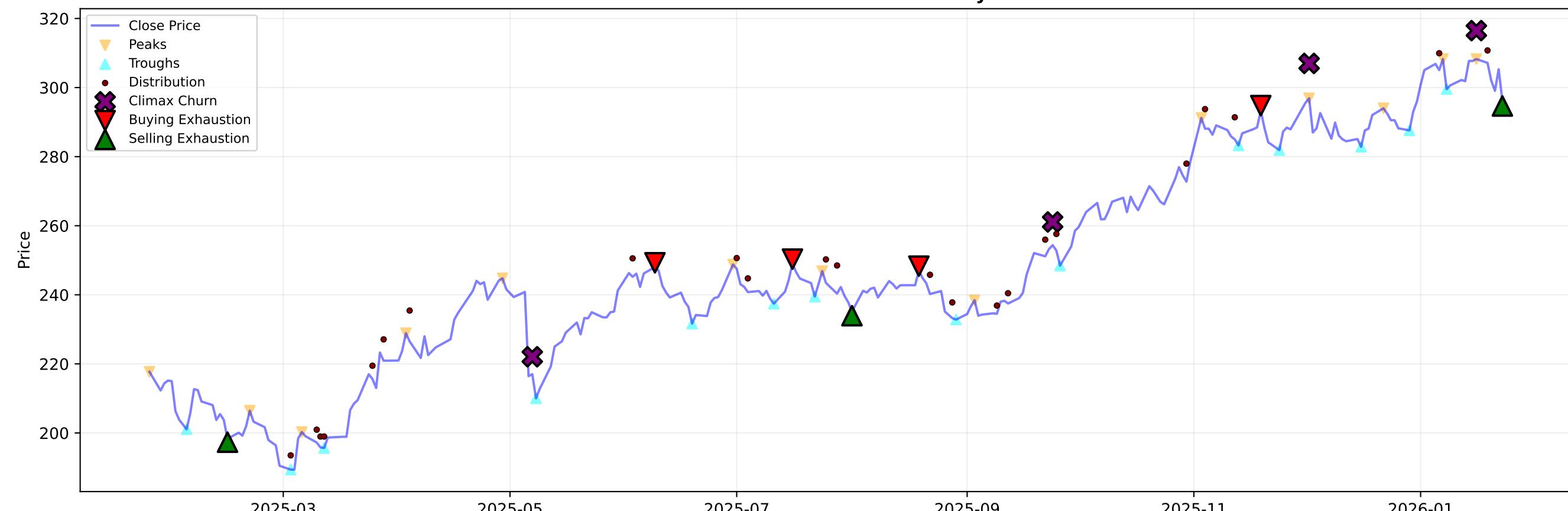
2026-01-06 [-]: Distribution Day

2026-01-16 [-]: Climax Volume (Churning)

2026-01-19 [-]: Distribution Day

2026-01-23 [+]: Selling Exhaustion (Bullish Div)

BANKBARODA.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

| Timeframe | Status | Value | Last Price | Signal Date |
|-----------|------------------|--------|------------|-------------|
| 1 Week | UPTREND (Buy) | 276.45 | 296.15 | 2025-09-29 |
| 1 Day | UPTREND (Buy) | 293.47 | 296.15 | 2025-09-17 |
| 15 Min | DOWNTREND (Sell) | 299.71 | 296.1 | 2026-01-23 |

Multi-Timeframe MACD Analysis

| Timeframe | Trend | Momentum | Signal |
|-----------|---------|---------------|-----------|
| 1 Week | Bullish | Weakening | No Signal |
| 1 Day | Bearish | Strengthening | No Signal |
| 15 Min | Bearish | Weakening | No Signal |

BANKBARODA.NS - 1 Week (Candlestick + EMAs)



BANKBARODA.NS - 1 Day (Candlestick + EMAs)



BANKBARODA.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - BANKBARODA_main

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Bank of Baroda

NSE: BANKBARODA | BSE: 532134
Bank of Baroda Live Share Price Today, Share Analysis and Chart

Turnaround Potential In 8 Starfolio Baskets

296.15 -9.15 (-3.00%)
↑ 55.30% Gain from 52W Low

8.3M NSE+BSE Volume
NSE 23 Jan, 2026 3:31 PM (IST)

ABOUT Established in 1908, Bank of Baroda is a state-owned public sector bank headquartered in Vadodara, Gujarat. The bank offers treasury, Corporate / Wholesale Banking, Retail Banking and other Banking Operations. The corporate / Wholesale Banking segmen... [Read More](#)

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Board Meeting The next board meeting for Bank of Baroda is on 30 Jan 2026 for the purpose of Quarterly Results & Fund Raising [See details](#)

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Durability score **50.0** /100
Medium Financial Strength

Valuation Score **55.2** /100
Affordable Valuation

Momentum Score **60.5** /100
Technically Moderately Bullish

Analyst Price Target **324**
1Yr Price target upside is 9%

Turnaround Potential These stocks have average financials with good valuations and momentum, indicating turnaround potential [View Similar](#) Embed DVM

22 **2**
3 **1**
[SWOT Analysis](#)

Check Before You Buy [VIEW FULL CHECKLIST](#)
Medium rank **11** Positive * **15** Negative **42.3%** Pass in checklist

PE Valuation Check
Right Now Undervalued **50.1%**
1 Year Forward Undervalued **48%**
INSIGHT Bank of Baroda is undervalued at both current PE and future earnings estimate

Preset Metrics Preset Metrics ▾

Bank of Baroda Key Metrics

Key Metrics Price Chart Forecaster Financials Technicals Shareholding Deals Documents Corporate actions Company Profile

Trendlyne Snapshot - BANKBARODA_forecaster

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8.3M NSE+BSE Volume
NSE 23 Jan, 2026 3:31 PM (IST)

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Board Meeting The next board meeting for Bank of Baroda is on 30 Jan 2026 for the purpose of Quarterly Results & Fund Raising See details

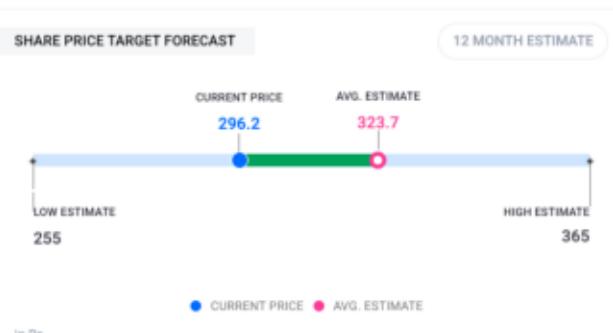
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Bank of Baroda - BANKBARODA - stock price prediction, stock forecast, target price, analyst ratings from 34 analysts

Bank of Baroda has a share price target of Rs 324, revenue growth forecast of 4.0%, and profit growth estimate of -2.5% for FY26, based on top 34 analyst calls.

Bank of Baroda FORECASTER - Analyst Estimates [②](#)

[FORECASTER DASHBOARD →](#)



BUY

CONSENSUS RECOMMENDATION

34 ANALYST Recommendations

| Rating | Buy | Hold | Sell | Date |
|------------|-----|------|------|-----------|
| Strong Buy | 18 | 7 | 6 | 2 Aug '25 |
| Buy | 19 | 7 | 6 | 2 Sep '25 |
| Buy | 19 | 7 | 6 | 2 Oct '25 |
| Buy | 20 | 8 | 4 | 2 Nov '25 |
| Buy | 20 | 8 | 4 | 2 Dec '25 |
| Buy | 21 | 8 | 4 | 1 Jan '26 |

● STRONG BUY ● BUY ● HOLD ● STRONG SELL