

Gemini Stock Analysis Report

Based on the detailed analysis of the provided **BAJAJ-AUTO.NS** report (Generated Date: 2026-01-10), here is the positional trading assessment.

Step 1: Audit the Data

- **Data Present:**
 - **Price Structure:** Daily, Weekly, and 15-minute candlestick charts with EMAs (20, 50, 200).
 - **Trend Indicators:** Moving Average Convergence Divergence (MACD), Supertrend, and Relative Strength (RS) Analysis against CNXAUTO.
 - **Volatility/Momentum:** Bollinger Bands, Average True Range (ATR), and RSI with volume analysis.
 - **Fundamentals:** High-level overview of Revenue, Net Income, and EPS growth (4-year and 6-quarter views).
 - **Sentiment/Valuation:** Analyst estimates and Trendlyne valuation snapshots.
- **Data Missing:**
 - **Detailed Volume Profile:** While volume bars are present, a Volume Profile (VPVR) to identify specific liquidity nodes is missing.
 - **Option Chain:** No Open Interest (OI) data to confirm resistance/support via derivatives.
- **Confidence Level: High.**
 - *Explanation:* The report provides a comprehensive technical suite. The alignment of multiple timeframe indicators (Daily/Weekly) allows for a high-probability technical assessment despite the lack of derivative data. *Note: The analysis assumes the current date is Jan 10, 2026, as per the report generation timestamp.*

Step 2: Analyze the Setup

- **Trend & Structure:** The stock is in a confirmed **Strong Uptrend**.
 - **EMA Alignment:** Price (9562) > 20 EMA (9363) > 50 EMA (9159) > 200 EMA (8800). The "Golden Cross" occurred in late 2025, and the moving averages are fanning out, indicating trend strength.
 - **Price Action:** The stock has recovered from a mid-2025 correction and is making higher highs. The Weekly chart (Page 19) shows a clean breakout from consolidation.
- **Momentum & Strength:**
 - **RSI:** At 61.13, the RSI is in the bullish zone but not yet overbought (>70), suggesting room for upside expansion.
 - **Relative Strength:** The stock is classified as an "Emerging Leader" with a 1M RS score > 3M RS score, indicating it is gaining strength relative to the Auto sector.
 - **MACD:** **Bullish** crossover remains active, although momentum is labeled as "weakening," suggesting a potential brief consolidation before the next leg up.
- **Risk Factors:**
 - **Fundamentals:** A divergence exists between price and financials. While Revenue is growing, Net Income and EPS have shown recent declines (-4.0% recent QoQ). This makes this a strictly **technical momentum trade**, not a value investment.
 - **Valuation:** The stock is flagged as "Overvalued" and trading near analyst targets (~9718), which may act as psychological resistance.

Step 3: Formulate the Recommendation

Verdict: YES The technical confluence (Trend alignment + EMA support + RS improvement) outweighs the fundamental drag for a 1-4 month intermediate trade. The stock is technically positioned to retest historical highs following its recovery.

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- **Entry Price: INR 9,500 - INR 9,570** (Current Market Price range).
 - *Note:* The 15-min chart is in a "Sell" status, so do not chase spikes. Buy near the current close or on a minor intraday dip.
- **Stop Loss: INR 9,100** (Daily Closing Basis).
 - *Rationale:* This places the stop below the critical 50-day EMA (9159) and the Supertrend Support (9277). A close below this level invalidates the intermediate uptrend.
- **Take Profit: INR 10,750**
 - *Rationale:* This target represents a ~12.5% upside. It targets the resistance zone created during the descent from the 2024 all-time highs, front-running the psychological 11,000 level.

News & Analyst Targets

Based on the latest market data and news for the week ending **January 10, 2026**, here is the research update for **Bajaj Auto Ltd (BAJAJ-AUTO)**.

1) Latest News for BAJAJ-AUTO (Week of Jan 4 - Jan 10, 2026)

- **Major Brokerage Upgrade:** On January 6, 2026, **Emkay Global** upgraded Bajaj Auto from 'Add' to '**Buy**'. The firm cited the company's "evolving portfolio," specifically highlighting its leadership in the Electric Vehicle (EV) segment and a strong recovery in export markets.
- **EV Market Leadership:** A key catalyst for the bullish sentiment is Bajaj Auto overtaking **Mahindra & Mahindra (M&M)** to become the **No. 1 player in the electric three-wheeler (E-3W) market** as of December 2025, capturing a ~32% market share. It also retained the No. 2 spot in electric two-wheelers.
- **December Sales Performance:** The company reported robust sales data for December 2025 earlier this week. Total sales grew **14% YoY** to roughly **3.70 lakh units**. This was driven primarily by a massive **25% surge in exports**, while domestic growth remained modest at 4%.
- **Q3 Earnings Date:** Bajaj Auto announced that its Board of Directors will meet on **Friday, January 30, 2026**, to declare the financial results for the third quarter (Q3 FY26).
- **Clarification on Venezuela Exposure:** Following geopolitical tensions and US sanctions involving Venezuela earlier this week, Bajaj Auto management clarified that its export exposure to Venezuela is **less than 1%** of total shipments, allaying fears of any significant revenue impact.

2) Upgrade or Downgrade from Brokerages

- **UPGRADE:** **Emkay Global Financial Services** upgraded the stock to **BUY** (previously ADD). They raised their target price significantly, citing the EV business achieving EBITDA breakeven and strong export momentum.
- **DOWNGRADE:** **MarketsMojo** downgraded the stock to '**Hold**' (from Buy) on January 6, citing valuation concerns. Despite acknowledging strong fundamentals, they flagged the stock as technically "**Mildly Bullish**" but expensive at current levels.

3) Other News Impacting BAJAJ-AUTO

- **Export Recovery Theme:** The sharp 25% jump in exports in December indicates a turnaround in global markets (Latin America, Africa), which had been a pain point in 2024-25. This directly benefits Bajaj Auto as it is India's largest two-wheeler exporter.
- **EV Profitability:** Reports this week highlight that Bajaj's EV business has achieved **EBITDA breakeven**. This is a critical milestone, as it suggests the company can scale its electric Chetak and 3-wheeler portfolios without dragging down overall margins.
- **Domestic "Muted" Demand:** Industry-wide data suggests domestic rural demand remains selective. While Bajaj grew 4% domestically, the growth is slower than its export engine, making the company heavily reliant on international recovery for double-digit growth in the near term.

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4) Latest Share Price Targets (2026)

The following table summarizes the latest targets released or reiterated by major analysts this week.

Brokerage / Analyst Firm	Rating	Target Price (INR)	Potential Upside	Date of Report
Emkay Global	BUY	11,100	~17%	Jan 06, 2026
Trendlyne Consensus	Accumulate	9,899	~4%	Jan 09, 2026
Sharekhan	Hold	9,500	Neutral	Late 2025*
BofA Securities	Neutral	8,850	Downside	Reiterated

**Note: Targets are based on the most recent available reports as of Jan 10, 2026. "Trendlyne Consensus" represents an average of multiple analyst estimates active in the market.*

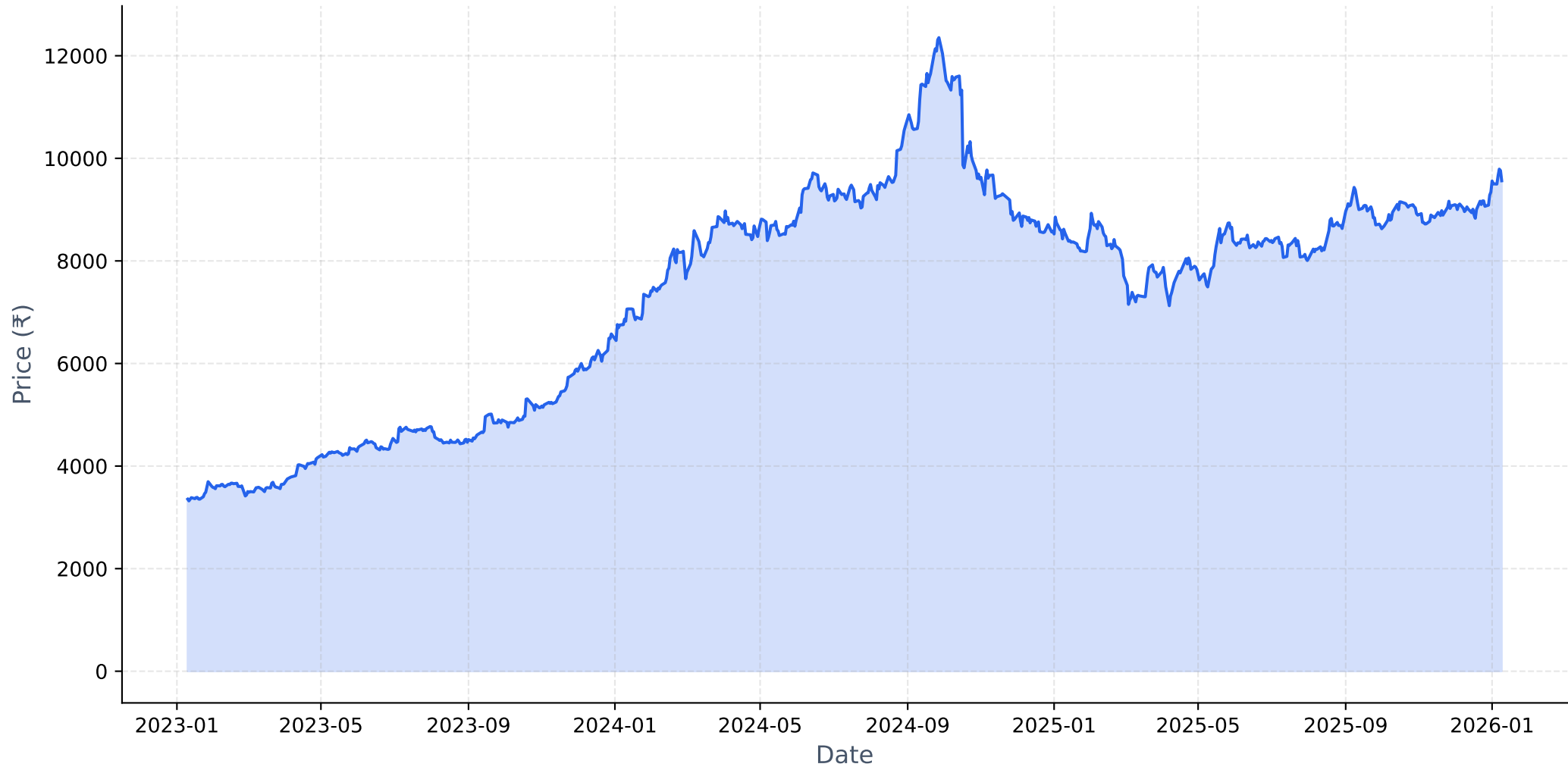
Stock Detailed Analysis Report

BAJAJ-AUTO.NS

Current Price: ₹9562.50

Generated: 2026-01-10 10:07

BAJAJ-AUTO.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	12.53%	15.31%
Net Income	Yes	No	-4.98%	5.91%
ROE	Yes	No	-21.79%	0.27%
EPS	Yes	No	-3.78%	7.17%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	20.61%	4.86%
Net Income	Yes	-4.00%	14.81%
ROE	Yes	21.28%	17.89%
EPS	Yes	-4.04%	8.57%

BAJAJ-AUTO.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	Emerging Leader
RS Score:	50.3/100
:	

== RS RATIOS ==:

1M RS:	1.030 [Leader]
3M RS:	0.996 [Neutral]
6M RS:	1.007 [Leader]
1Y RS:	0.970 [Neutral]
:	

== TURNAROUND ANALYSIS ==:

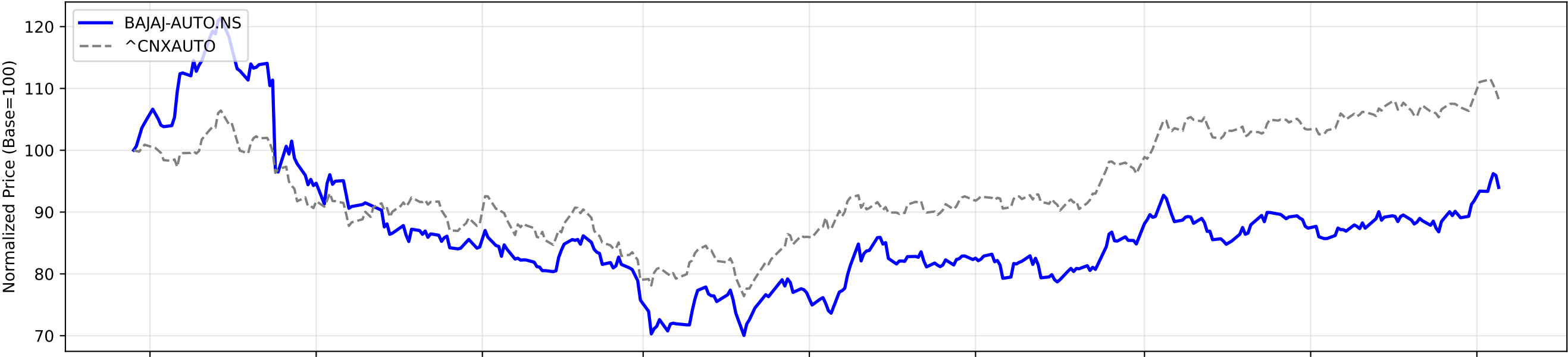
Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

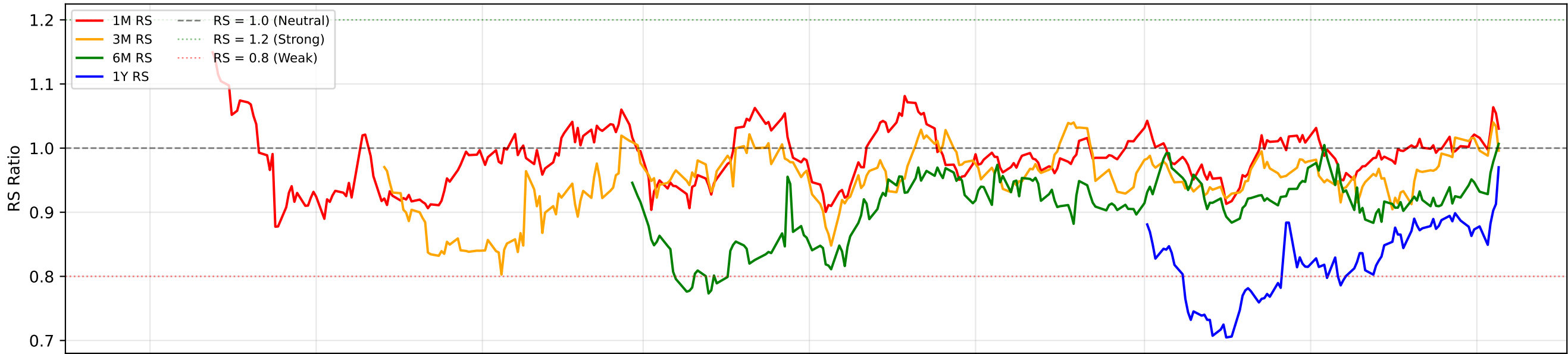
✓ Emerging RS:	1M (1.030) > 3M (0.996)
✓ Medium-term Lagging:	1Y=0.970 (≤ 1.0)
✗ Performance Improving:	Not improving

Relative Strength Analysis: BAJAJ-AUTO.NS vs ^CNXAUTO
Classification: Emerging Leader

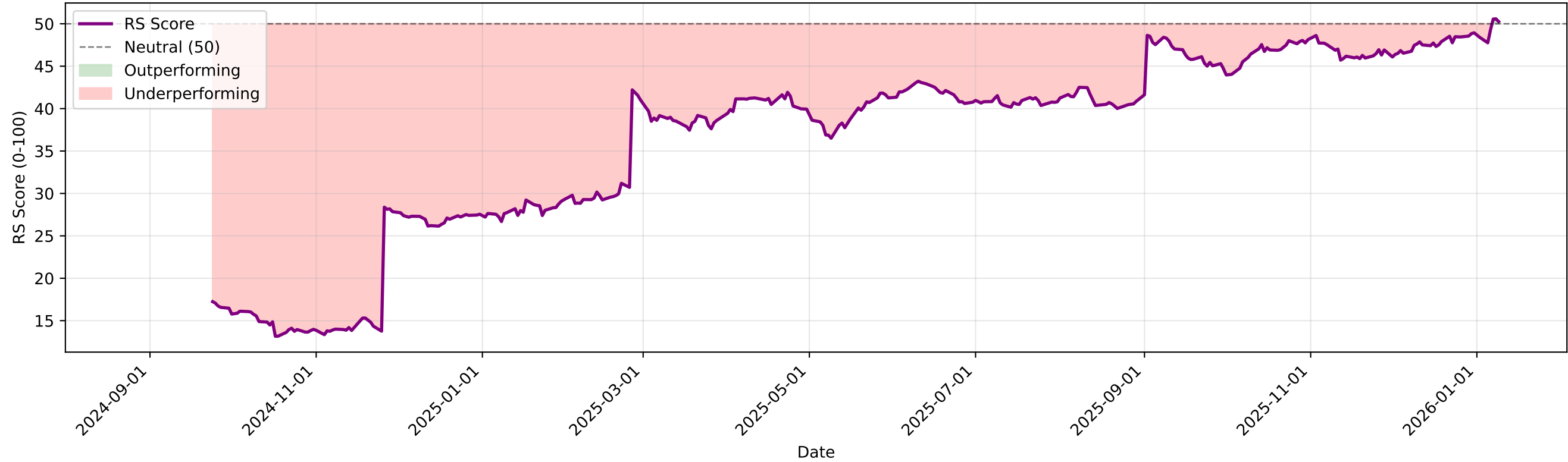
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



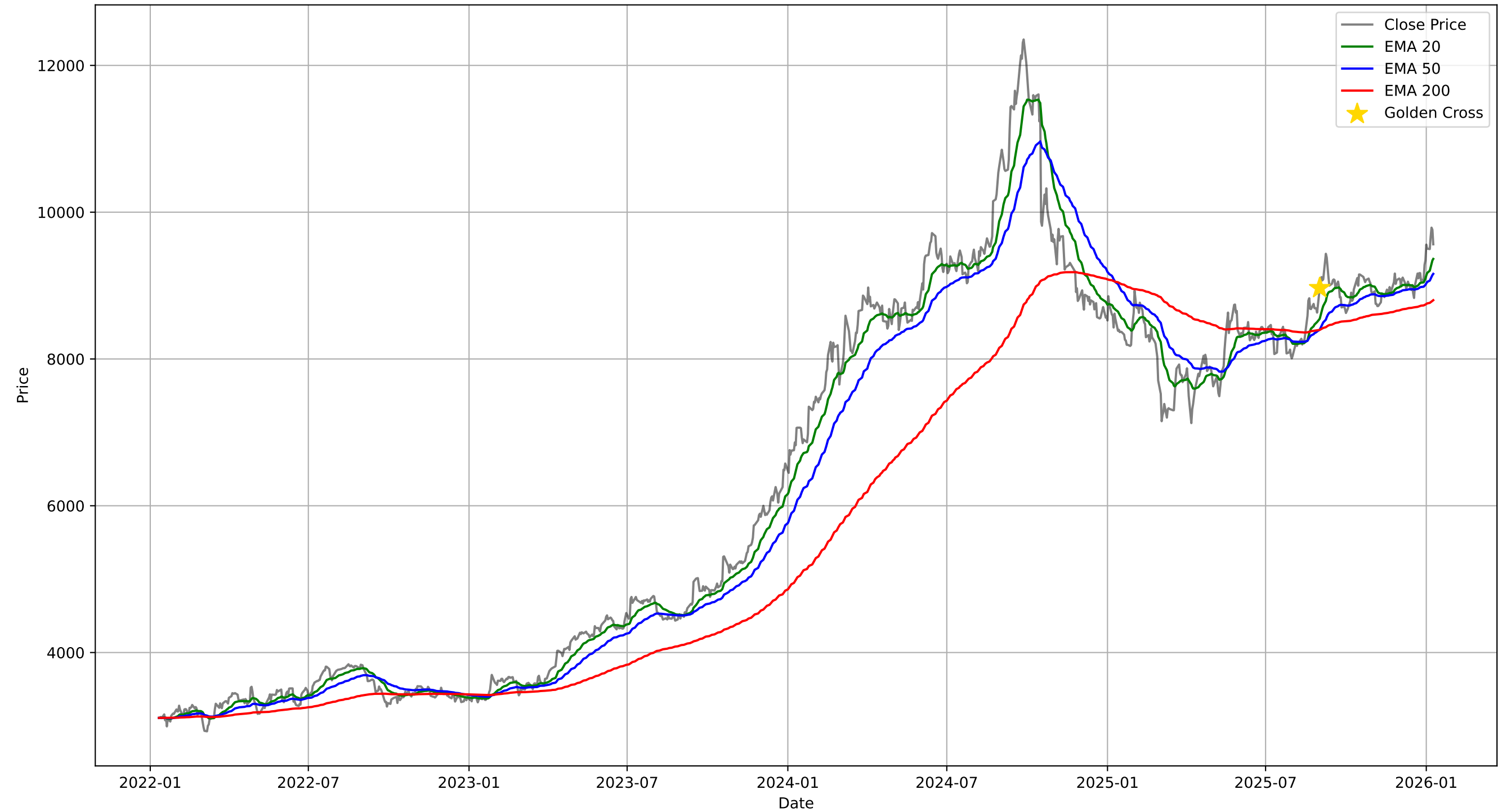
RS Composite Score Timeline



BAJAJ-AUTO.NS - EMA Crossover Summary

EMA 20:	9363.24
EMA 50:	9159.68
EMA 200:	8800.71
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-09-01 00:00:00+05:30
Golden Cross Price:	8967.00

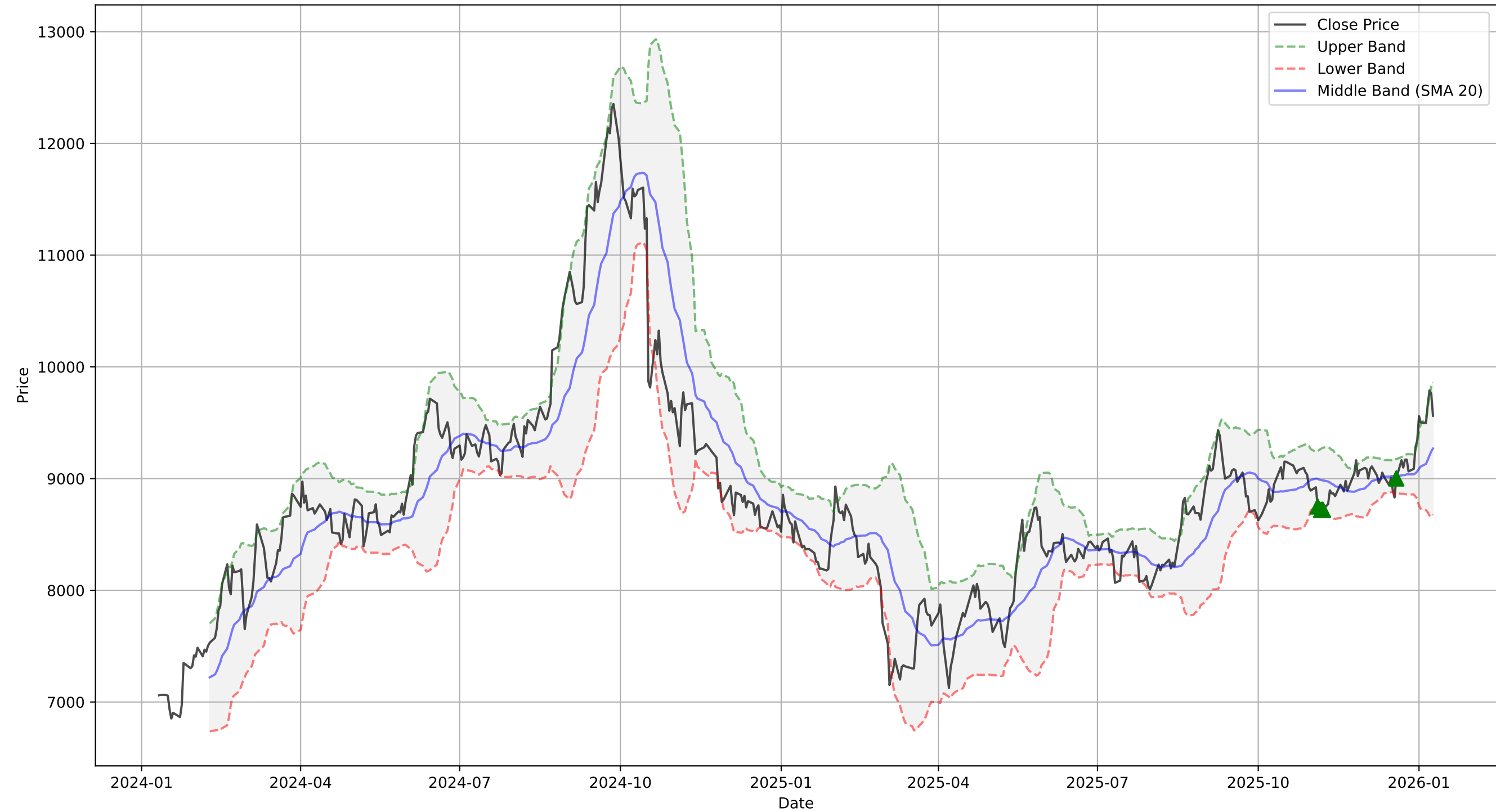
BAJAJ-AUTO.NS EMA Crossover Analysis



BAJAJ-AUTO.NS - Bollinger Bands Summary

Current Price:	9562.50
Upper Band:	9860.88
Middle Band (SMA 20):	9269.35
Lower Band:	8677.82
%B:	0.7478
Band Width:	0.1276
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-11-06 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2025-11-07 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2025-12-19 00:00:00+05:30

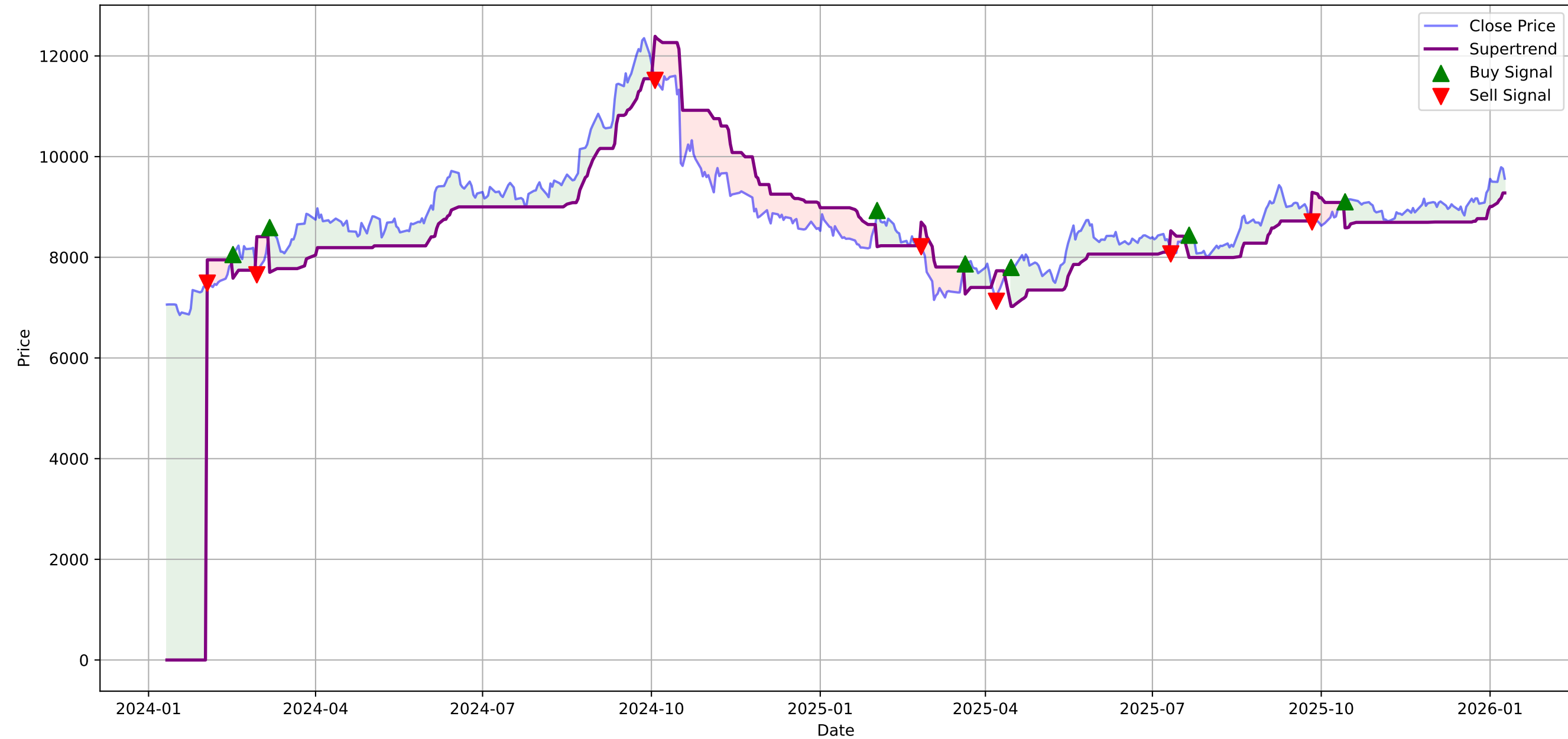
BAJAJ-AUTO.NS Bollinger Bands (20, 2) Analysis



BAJAJ-AUTO.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	9277.96
Signal Identified On:	2025-10-14

Supertrend Analysis for BAJAJ-AUTO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



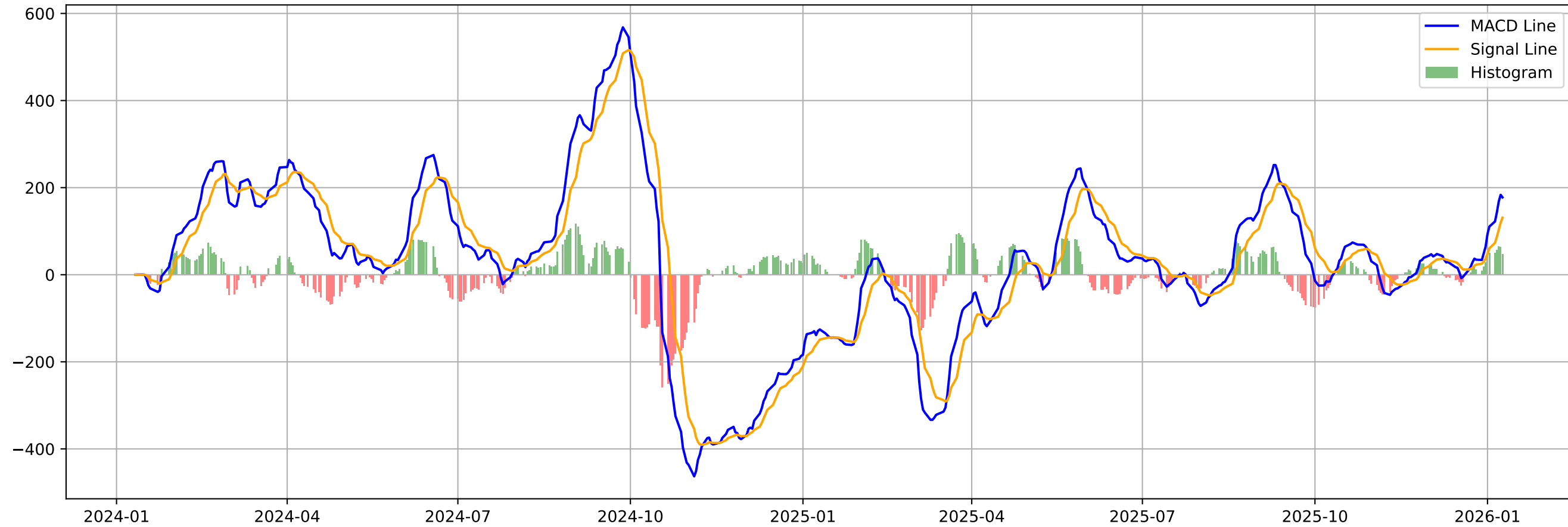
BAJAJ-AUTO.NS - MACD Summary

MACD Line:	177.61
Signal Line:	130.98
Histogram:	46.63
Trend:	Bullish
Momentum:	Weakening
Signal:	None

BAJAJ-AUTO.NS Price



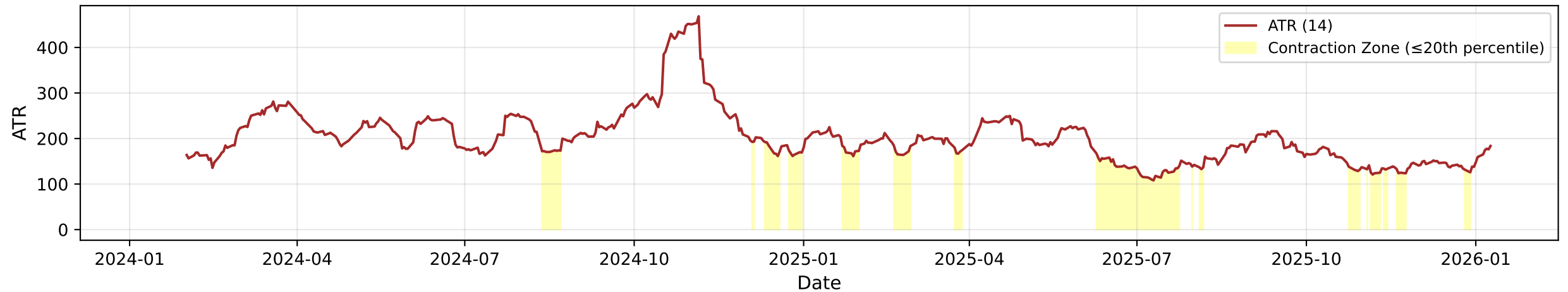
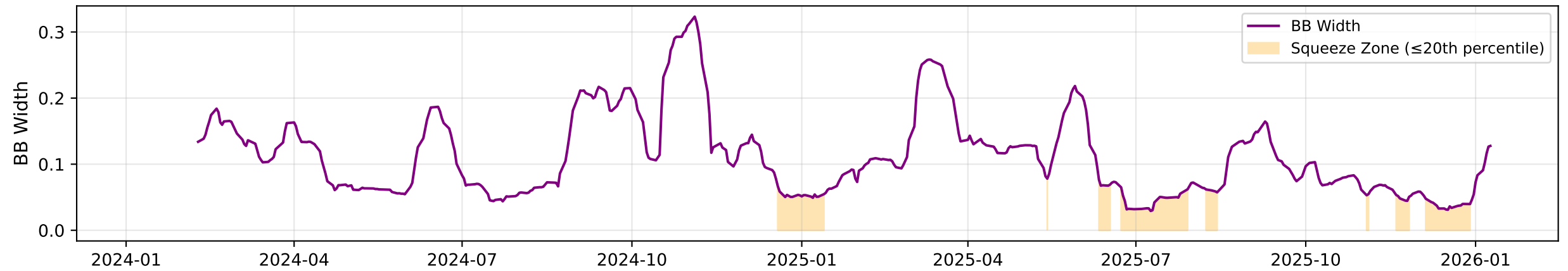
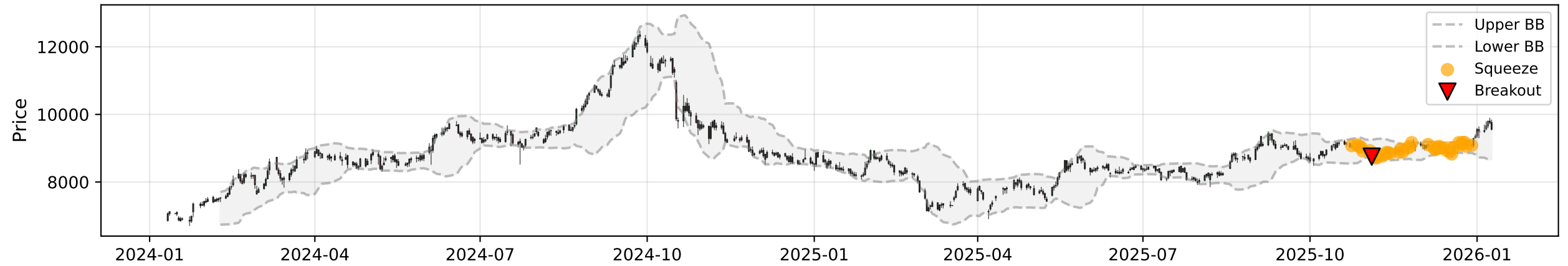
BAJAJ-AUTO.NS MACD (12, 26, 9)



BAJAJ-AUTO.NS - Volatility Squeeze Summary

BB Width:	0.1276
ATR:	183.6429
Total Signals:	37
Signal 1:	BB Squeeze at 2025-12-23 00:00:00+05:30 (Price: 9099.00)
Signal 2:	BB Squeeze at 2025-12-24 00:00:00+05:30 (Price: 9170.00)
Signal 3:	BB Squeeze at 2025-12-25 00:00:00+05:30 (Price: 9170.00)
Signal 4:	BB Squeeze + ATR Contraction at 2025-12-26 00:00:00+05:30 (Pr
Signal 5:	BB Squeeze + ATR Contraction at 2025-12-29 00:00:00+05:30 (Pr

BAJAJ-AUTO.NS - Volatility Squeeze Analysis



BAJAJ-AUTO.NS - RSI-Volume Summary

Current RSI:	61.13
Current Volume:	250994
Volume MA 20:	323986
Bullish Divergences:	5
Bearish Divergences:	2
Bullish Div 1:	Date: 2025-04-07 00:00:00+05:30, Price: 7126.19
Bullish Div 2:	Date: 2025-07-31 00:00:00+05:30, Price: 8008.00
Bearish Div 1:	Date: 2024-04-02 00:00:00+05:30, Price: 8973.88
Bearish Div 2:	Date: 2024-09-27 00:00:00+05:30, Price: 12353.32

BAJAJ-AUTO.NS RSI-Volume Divergence Analysis



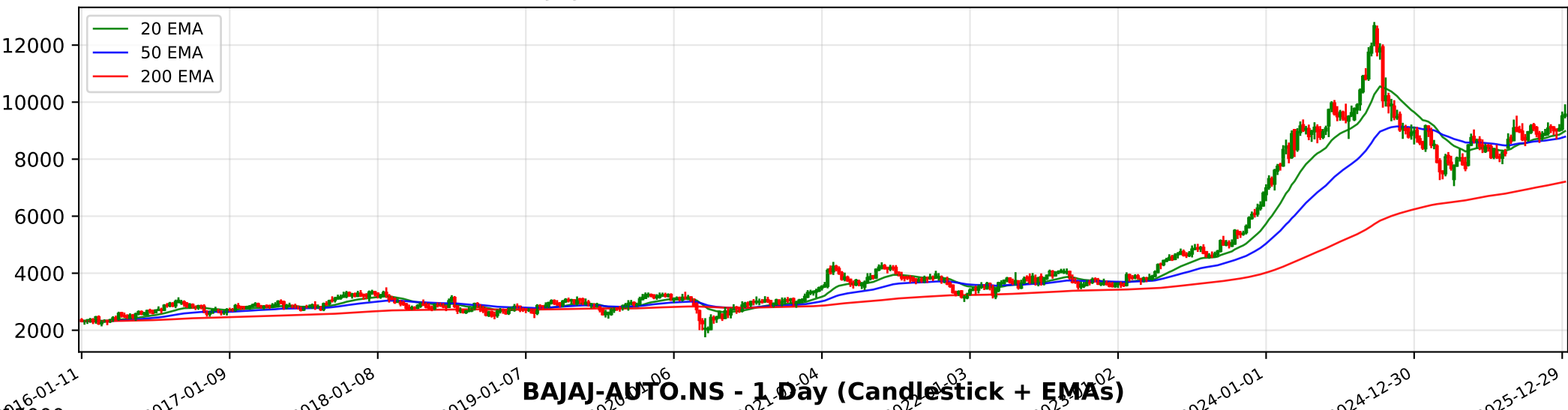
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	8986.21	9562.5	2025-05-19
1 Day	UPTREND (Buy)	9277.96	9562.5	2025-10-14
15 Min	DOWNTREND (Sell)	9658.29	9562.5	2026-01-08

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

BAJAJ-AUTO.NS - 1 Week (Candlestick + EMAs)



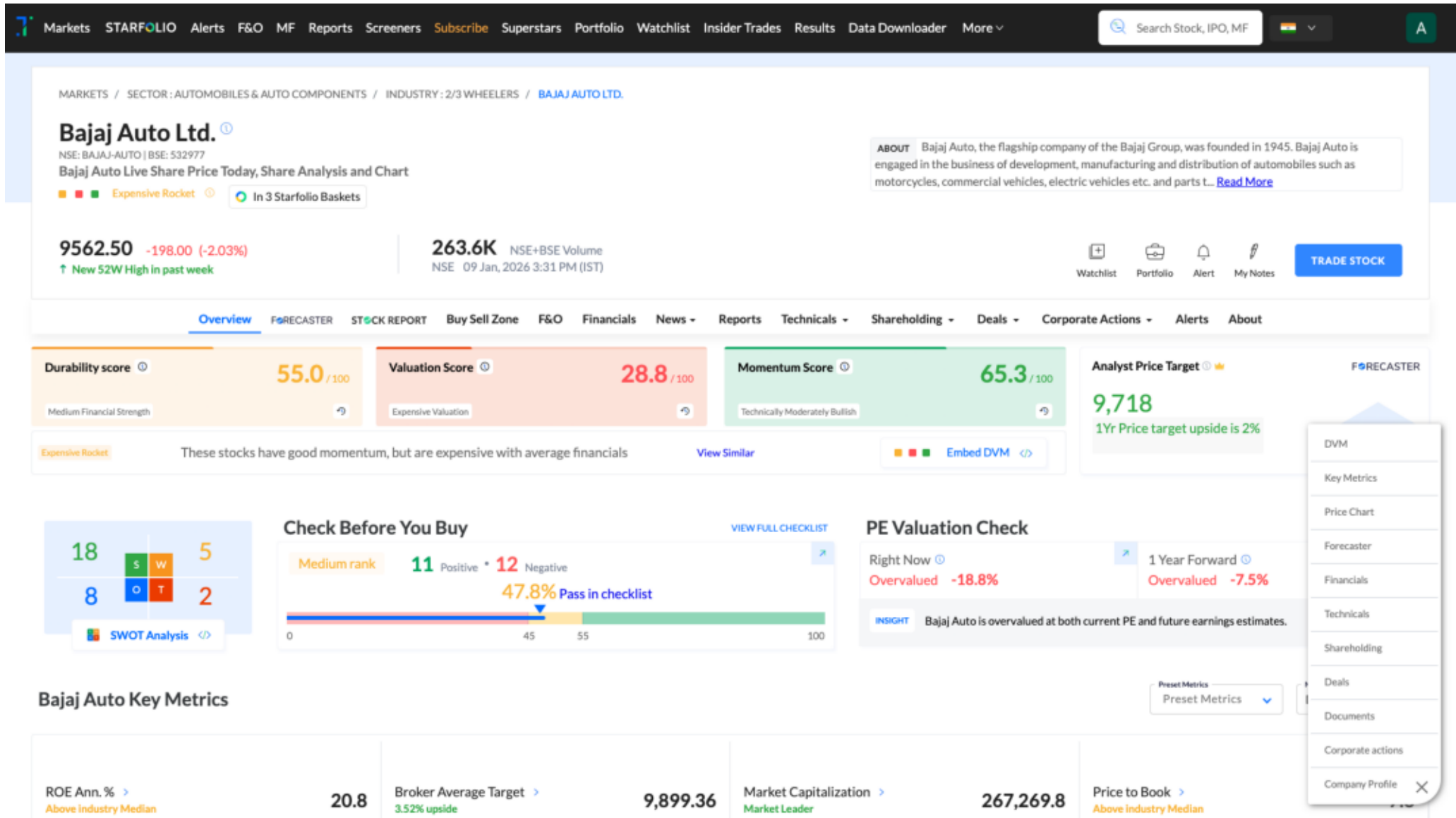
BAJAJ-AUTO.NS - 1 Day (Candlestick + EMAs)



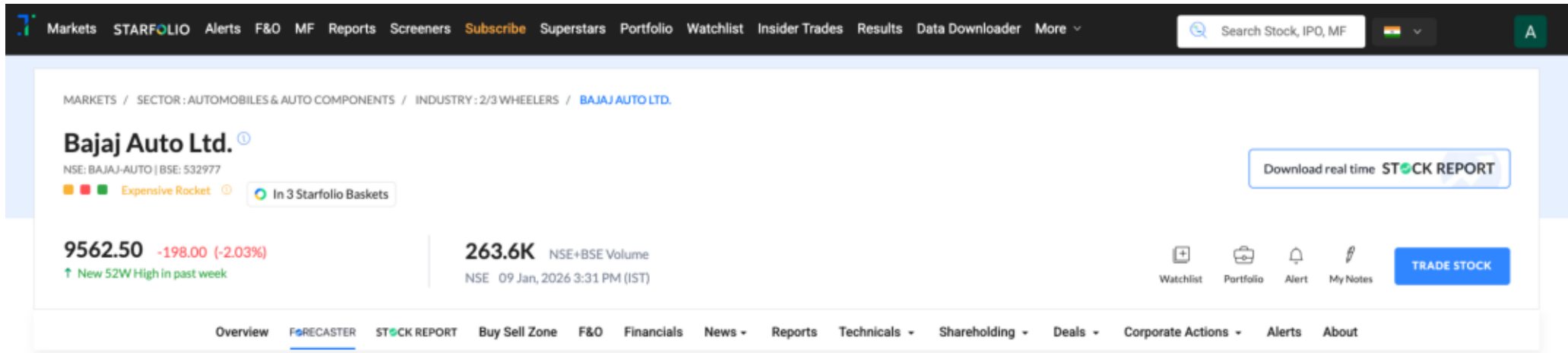
BAJAJ-AUTO.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - BAJAJ-AUTO_main



Trendlyne Snapshot - BAJAJ-AUTO_forecaster



Bajaj Auto - BAJAJ-AUTO - stock price prediction, stock forecast, target price, analyst ratings from 41 analysts

Bajaj Auto has a share price target of Rs 9718, revenue growth forecast of 13.7%, and profit growth estimate of 16.3% for FY26, based on top 41 analyst calls.

Bajaj Auto FORECASTER - Analyst Estimates ¹

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