

Stock Analysis Report

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Strategic Trading Analysis

Based on the detailed PDF report provided, here is the analysis from the perspective of a risk-averse, intermediate-term positional trader.

Important Note: The report indicates a generated date of **2026-02-07**. The analysis below treats this date as "current" and assumes the market data reflects this future simulation.

Step 1: Audit the Data

- **Data Present:**
 - **Price Structure:** Daily and Weekly candlestick charts with 3-year history.
 - **Moving Averages:** EMA 20, 50, 200 explicitly listed with crossover status.
 - **Indicators:** RSI (with divergence analysis), MACD, Bollinger Bands, Supertrend, and Volume Analysis.
 - **Fundamental Snapshot:** Revenue/Net Income trends, Valuation, and Analyst Estimates.
 - **Relative Strength:** Comparison against ^{^CNX}FMCG (Sector) and broader market.
- **Data Missing:**
 - **Fibonacci Retracements:** Specific retracement levels from the 2024 highs are not explicitly drawn, though visual estimation is possible.
 - **Option Chain Data:** Open Interest data to confirm resistance/support at psychological levels (500/550).
- **Confidence Level: High.** The technical data is comprehensive, covering trend, momentum, volatility, and volume. The combination of multi-timeframe analysis allows for a precise technical setups.

Step 2: Analyze the Setup

Price Structure & Trend:

- The primary trend is **Bearish**. The stock is in a "Strong **Downtrend**" (Page 6) and trading below the critical 200 EMA (INR 547).
- However, the stock has stabilized in the INR 480-INR 500 zone, forming a potential base after a prolonged correction from the INR 800 highs.
- The stock is currently in a **Volatility Squeeze** (Page 14/15), with Bollinger Band width at historically low levels (0.08). This indicates a significant expansion of price is imminent.

Momentum & Confluence:

- **Bullish Signs:** MACD has crossed firmly into a bullish stance with rising momentum (Page 12). RSI is showing bullish divergence (making higher lows while price makes lower lows/flatlines).
- **Bearish/Resistance Barriers:** The price (INR 504.35) is currently trapped below the **50 EMA (INR 510.92)** and the **Supertrend Resistance (INR 512.11)**.
- **Relative Strength:** The stock is a "Weakening Leader" (RS Score 49), meaning it is underperforming its sector. It needs to prove strength before capital is committed.

Conclusion:

- This is a classic "**Mean Reversion**" or "**Bottom Fishing**" setup, not a trend continuation setup.
- The Volatility Squeeze combined with MACD divergence suggests a relief rally is likely, *but* the immediate overhead resistance at INR 510-INR 512 is a "kill zone." Buying now is premature.

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Step 3: Formulate the Recommendation

Recommendation: **NO** (Do not enter at current market price of INR 504.35).

Reasoning: While the indicators (MACD/RSI) are turning positive, the price action has not confirmed the reversal. The stock is trading directly below confluence resistance (50 EMA + Supertrend). A rejection here could send the stock back to test INR 480. We require a "breakout" confirmation to validate the momentum.

Conditional Plan (Buy Stop Strategy):

- **Condition to Buy:** Wait for a **Daily Candle Close above INR 513**. This clears both the 50 EMA (510.92) and the Supertrend sell line (512.11), shifting the intermediate trend to neutral/bullish.
- **Entry Price: INR 514 - INR 516** (Enter on the confirmation or retest of the breakout).
- **Stop Loss: INR 484** (Hard Stop). This is placed below the recent consolidation low and the middle Bollinger Band. If it breaches this, the squeeze has resolved to the downside.
- **Take Profit:**
 - **Target 1: INR 545** (Just below the 200 EMA resistance). Upside: ~6%.
 - **Target 2: INR 580** (Previous swing high/breakdown level). Upside: ~13%.

Risk/Reward Profile: * **Risk:** ~INR 30 per share. * **Reward:** ~INR 30 to INR 65 per share. * **Ratio:** 1:1 to 1:2.2 (Acceptable for a counter-trend trade).

Candlestick Classification Analysis

Based on the **Candlestick Classification Report (Pages 20-21)** for **EMAMILTD.NS**, here is my analysis as a seasoned Price Action Trader.

Executive Summary: The "Silent Bleed"

The current price action suggests a market that is drifting lower due to a lack of buying interest rather than aggressive selling panic. The market is in a state of **weak bearishness**, waiting for a catalyst to either break support or finally invite value buyers.

1. The Classification Data Analysis

Latest Status: "No Control" (Score: 0) The most recent trading session ended with a "No Control" candle. Per your algorithm, this indicates a small body relative to ATR, likely with wicks on both sides. This signifies **indecision**. In a strong uptrend, this would be a resting phase. However, in the current downtrend seen on the chart, "No Control" usually acts as a **Bearish Continuation Pattern** (a pause before the next leg down).

10-Day Trend Score: -0.50 (Seller Lean) This is a critical metric. A score of -0.50 indicates that over the last two weeks, the average sentiment has been slightly bearish.

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- It is not a crash (which would be -1.5 or -2.0).
- It is a **slow bleed**.
- Crucially, it is **negative**. Buyers are failing to register any positive scores (+1 or +2) to counteract the trend.

Distribution Stats:

- **No Control (138)**: The vast majority of days are indecisive. This stock is choppy.
- **Buyer Strong Control (4) vs Seller Strong Control (2)**: While there are historically more "strong buy" days, the recent chart (Page 21) shows these are absent in the current timeframe. The historical data is diluted; the *recent* visual trend is dominated by Grey (No Control) and Light Red (Seller Control).

2. Chart Interpretation (Page 21 Visuals)

Looking at the chart through the lens of your algorithm:

- **Lack of Institutional Buying (Volume Multiplier Absent)**: The algorithm requires High Volume ($>1.3x$ avg) to generate a "Strong Control" signal. The bottom panel shows volume has been drying up or remaining average during green days. This means any recent up-moves are "weak hands" (retail traders) rather than institutions, resulting in a failure to sustain higher prices.
- **The "Wick" Story**: The abundance of Grey candles (No Control) at the recent lows (around INR 500) suggests that every time price dips, it is bought up slightly (lower wicks), but every time it tries to rally, it is sold off (upper wicks). This compression usually precedes a volatility expansion.
- **Failed Reversals**: Looking at the right side of the chart (Jan-Feb 2026 dates in the simulation/projection), we see small green candles immediately followed by red candles. The buyers cannot chain together two consecutive days of "Buyer Control" (+1).

3. Prediction: Which side should the future price be?

Direction: BEARISH (Downside Continuation)

Rationale:1. **Trend is King**: The classification shows a -0.50 score. You do not buy a negative score in a downtrend.2. **Absence of Conviction**: There are zero "Buyer Strong Control (+2)" candles in the recent swing. Without a +2 candle (Large Body + High Volume) to mark a "Stopping Volume" event, the bottom is not in.3. **Support Fatigue**: The price is hovering near recent lows with "No Control". Support levels act like a frozen lake; the more times you tap on them (test them), the weaker they get. The repeated testing of the INR 480-500 zone without a strong bounce suggests support is fatiguing.

Scenario Forecast:* **Most Likely**: The price will likely chop sideways to slightly lower, eventually breaking the INR 500 psychological support. Look for a "Seller Control (-1)" or "Seller Strong Control (-2)" candle to confirm the breakdown.* **The Trap**: Do not be fooled by small green candles ("Buyer Control +1") with low volume. These are likely dead cat bounces.

Trading Signal to Watch For (Reversal Condition): To change this bearish bias, I would need to see a "Buyer Strong Control (+2)" classification.* **Requirement**: Price must close near the high, Body > 1.5 ATR, and Volume $> 1.3x$ average.* *Until that specific candle prints, the path of least resistance is down.*

News & Analyst Targets

Stock Analysis Report

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Stock: Emami Ltd (EMAMILTD)**Date:** February 7, 2026

1) Latest News for EMAMILTD (Week of Feb 1 - Feb 7, 2026)

The most significant event this week was the announcement of Q3 FY26 financial results, which were well-received by the market.

- **Strong Q3 FY26 Earnings:** On February 4, 2026, Emami Ltd reported a **15% YoY rise in Consolidated Net Profit to INR 319 crore**. Revenue from operations grew by **10-11% to INR 1,152 crore**, driven by a 9% growth in domestic volumes.
- **Dividend Declaration:** The Board declared a **second interim dividend of INR 6 per share** for FY 2025-26. The record date has been set for February 10, 2026.
- **Margin Expansion:** EBITDA margins improved by approximately 110 basis points to **33.4%**, supported by lower input costs and operational efficiencies.
- **Quick Commerce Surge:** Management highlighted a strategic shift in distribution, noting that sales via **Quick Commerce channels doubled** and now contribute roughly 20% of the company's total e-commerce business.
- **Stock Reaction:** Following the results, shares of Emami surged over **9% intraday** on Wednesday (Feb 4), hitting highs around INR 528, though they have since seen some consolidation.

2) Brokerage Upgrades & Downgrades

The analyst community has largely retained a positive stance ("Buy" or "Accumulate") following the Q3 results, though target price adjustments were mixed.

- **Upgrades/Target Raises:** **Antique Stock Broking** raised its target price, citing double-digit growth potential and a strong upcoming summer season.
- **Target Cuts:** **PL Capital (Prabhudas Lilladhar)** and **Centrum Broking** slightly lowered their target prices (despite maintaining Buy/Accumulate ratings). PL Capital cited expectations of a higher tax rate in FY27/28 as a reason for the adjustment.
- **Reiteration:** **Citi** and **Motilal Oswal** reiterated their "Buy" ratings, expressing confidence in the company's rural recovery and valuation comfort.

3) Other News Impacting EMAMILTD

- **Rural Demand Resilience:** Management commentary and sector reports this week indicate that **rural demand remains resilient**, aided by stable agricultural incomes. This is a critical positive driver for Emami, which has significant exposure to rural markets.
- **Winter Portfolio Performance:** The company's winter portfolio (e.g., BoroPlus) performed strongly due to a favorable winter season, helping offset slower growth in other personal care segments.
- **Premiumization Trend:** There is a continued sector-wide shift toward premium products. Emami's focus on "purposeful innovation" and launching premium versions of its core brands (like Kesh King Gold) is directly aligned with this trend.

4) Latest Analyst Targets (February 2026)

Brokerage Firm	Rating	Target Price (INR)	Action	Date of Report
Antique Stock Broking	Buy	671	Raised (from 635)	Feb 05, 2026
Citi	Buy	665	Maintained	Feb 06, 2026
Motilal Oswal	Buy	650	Maintained	Feb 05, 2026
Centrum Broking	Buy	590	Lowered (from 600)	Feb 05, 2026
PL Capital	Accumulate	571	Lowered (from 582)	Feb 05, 2026

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Note: Stock prices and targets are based on data available as of February 7, 2026. The stock was trading in the INR 500-INR 505 range at the close of the week.

Stock Detailed Analysis Report

EMAMILTD.NS

Current Price: ₹504.35

Generated: 2026-02-07 10:27

EMAMILTD.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	6.65%	6.10%
Net Income	No	Yes	11.46%	-1.31%
ROE	No	Yes	1.20%	-9.52%
EPS	No	Yes	11.66%	-0.71%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	44.24%	4.63%
Net Income	Yes	115.36%	16.27%
ROE	No	-15.89%	-15.89%
EPS	Yes	115.29%	45.64%

EMAMILTD.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXFMCG
Sector:	FMCG
Classification:	Weakening Leader
RS Score:	49.0/100
:	

== RS RATIOS ==:

1M RS:	0.989 [Neutral]
3M RS:	1.064 [Leader]
6M RS:	0.897 [Neutral]
1Y RS:	0.933 [Neutral]
:	

== TURNAROUND ANALYSIS ==:

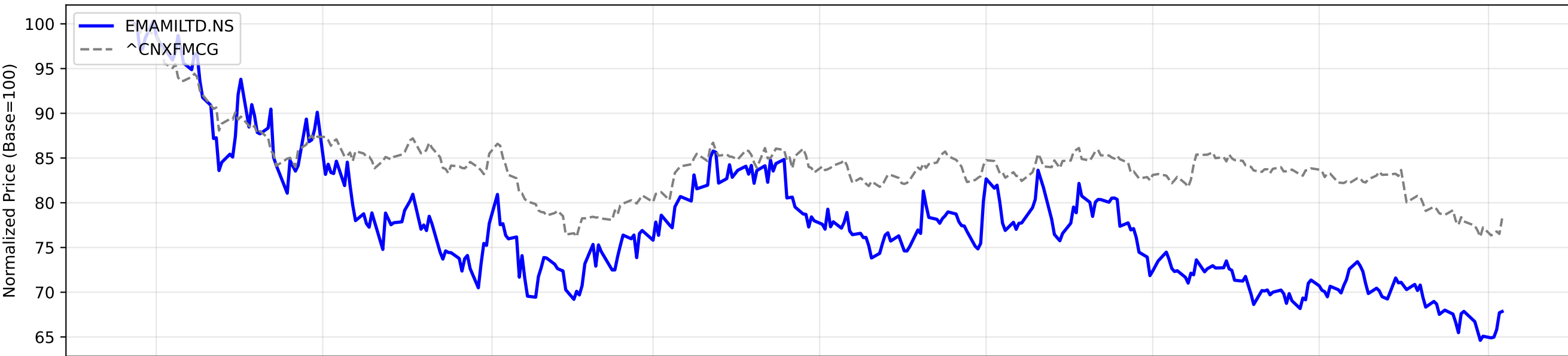
Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

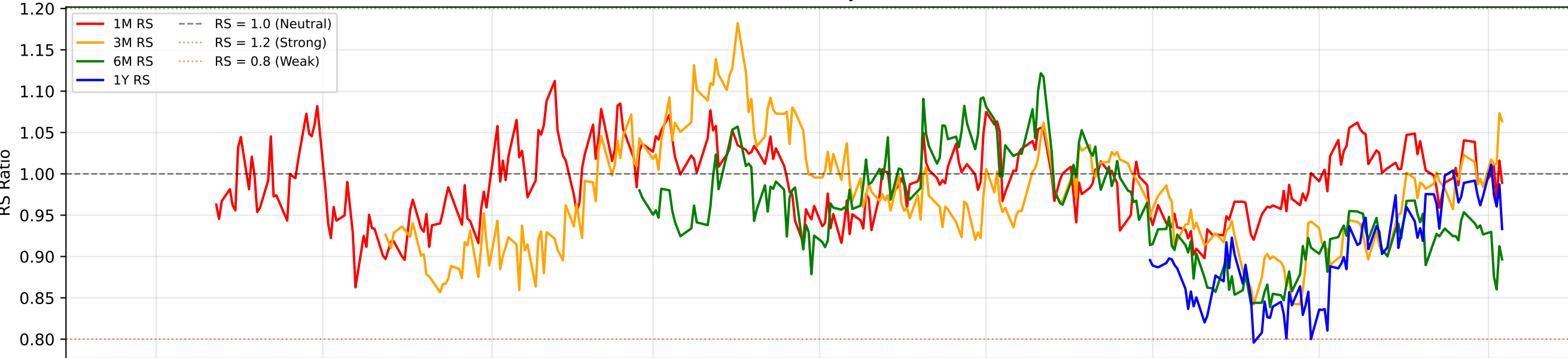
✗ Emerging RS:	Not accelerating
✓ Medium-term Lagging:	6M=0.897, 1Y=0.933 (≤ 1.0)
✓ Performance Improving:	3M (-2.8%) > 6M (-16.9%)

Relative Strength Analysis: EMAMILTD.NS vs ^CNXFMCG
Classification: Weakening Leader

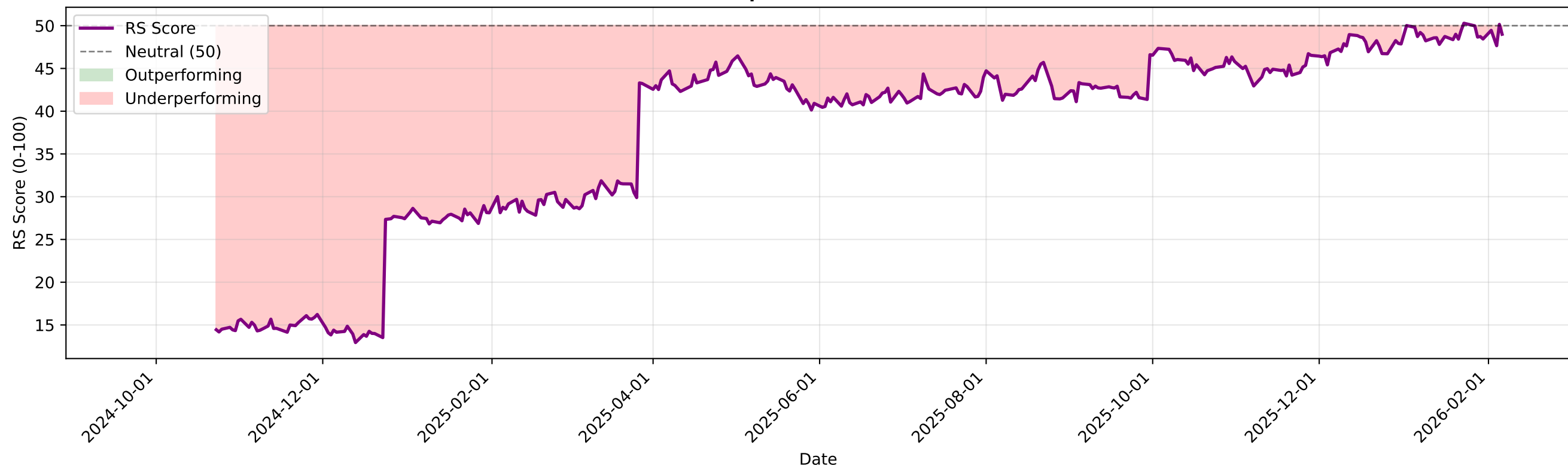
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



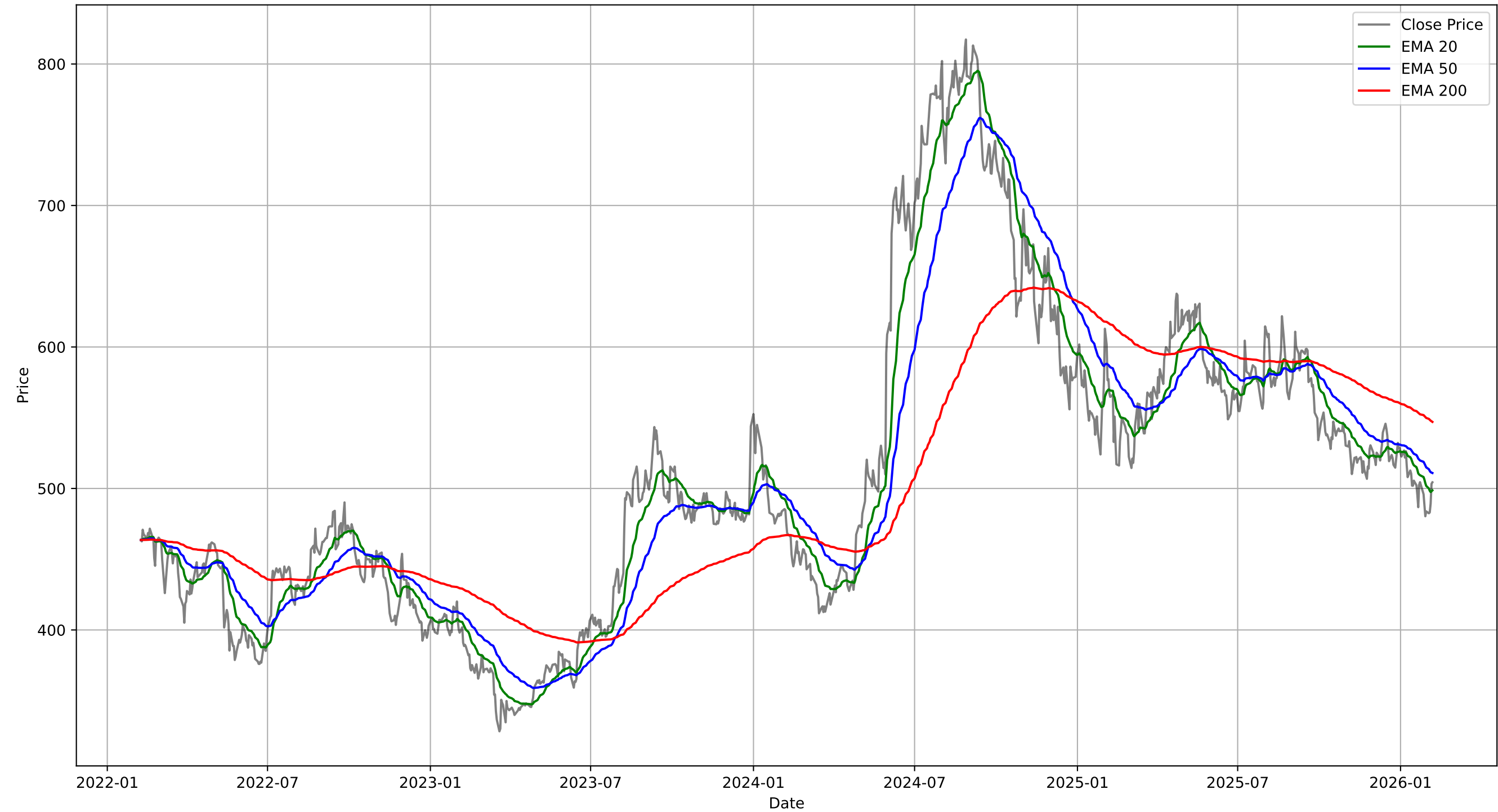
RS Composite Score Timeline



EMAMILTD.NS - EMA Crossover Summary

EMA 20:	498.65
EMA 50:	510.92
EMA 200:	547.05
Trend Status:	Strong Downtrend

EMAMILTD.NS EMA Crossover Analysis



EMAMILTD.NS - Bollinger Bands Summary

Current Price:	504.35
Upper Band:	517.57
Middle Band (SMA 20):	497.13
Lower Band:	476.68
%B:	0.6767
Band Width:	0.0822
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2026-01-20 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-21 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2026-01-29 00:00:00+05:30

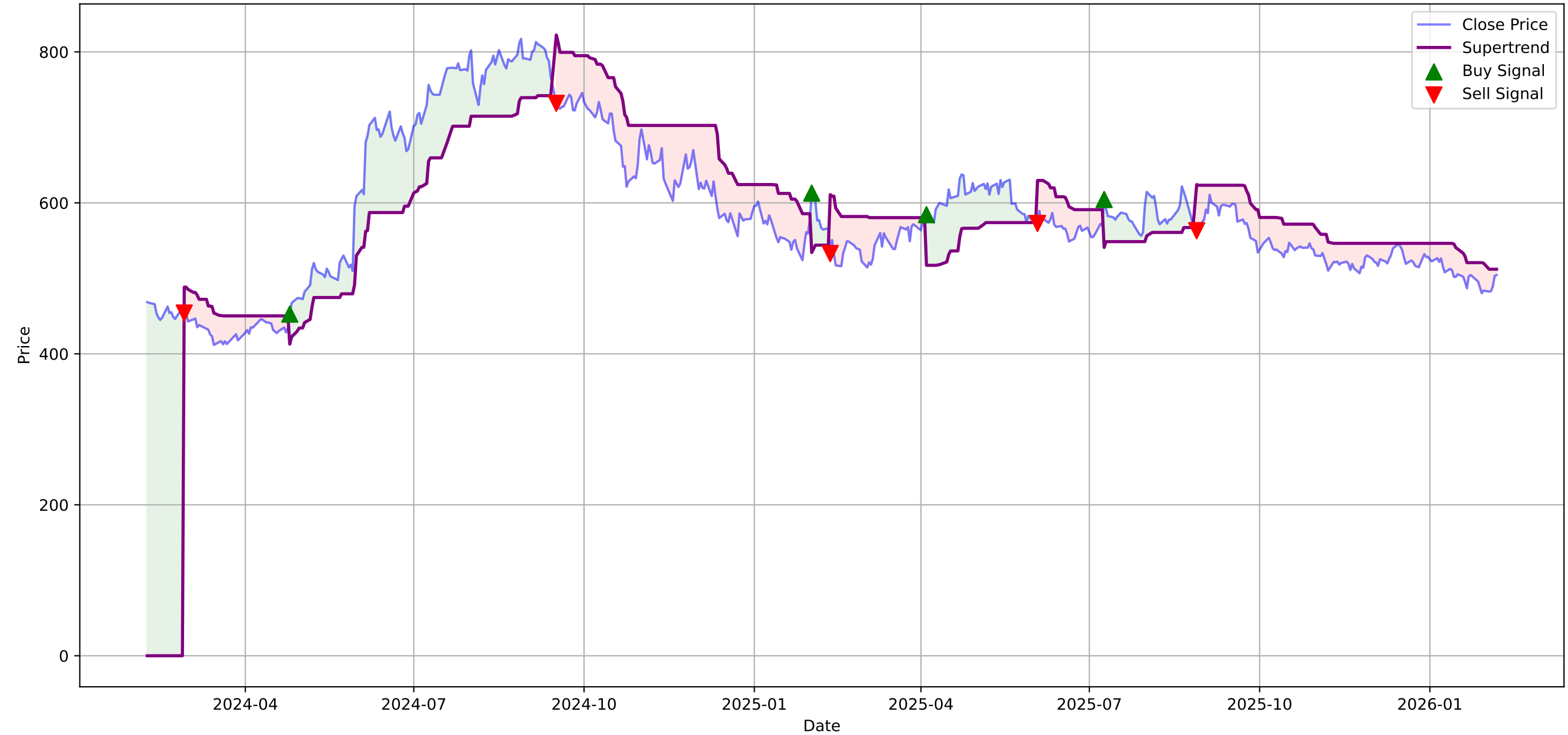
EMAMILTD.NS Bollinger Bands (20, 2) Analysis



EMAMILTD.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	512.11
Signal Identified On:	2025-08-28

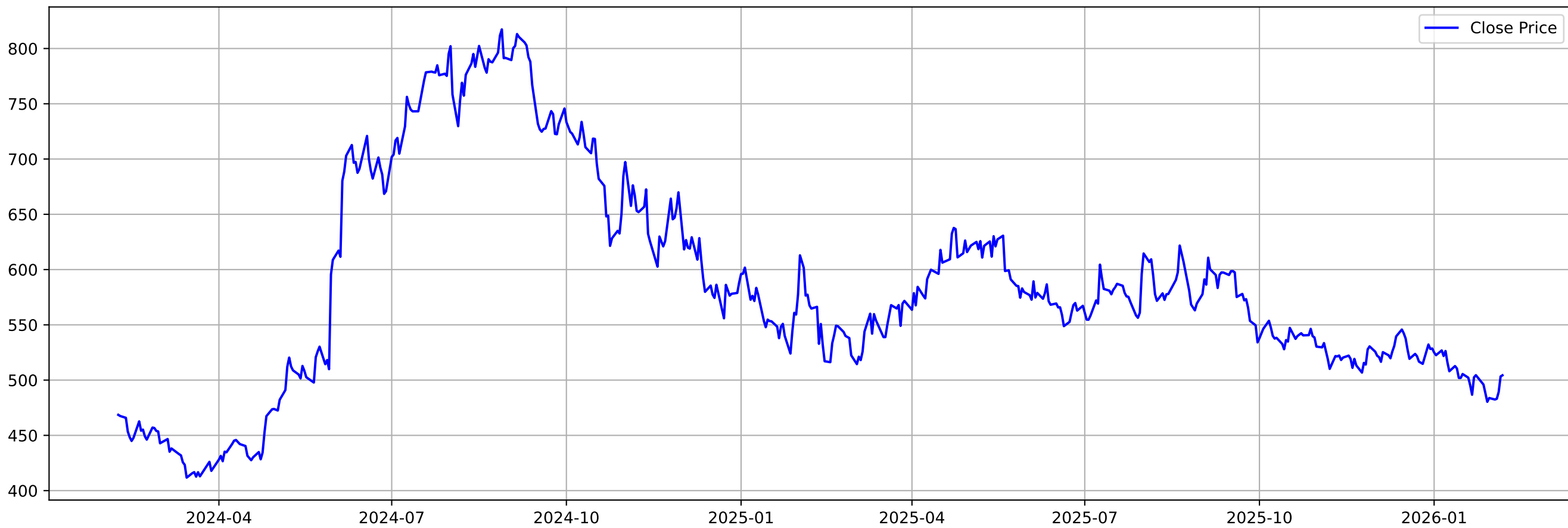
Supertrend Analysis for EMAMILTD.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



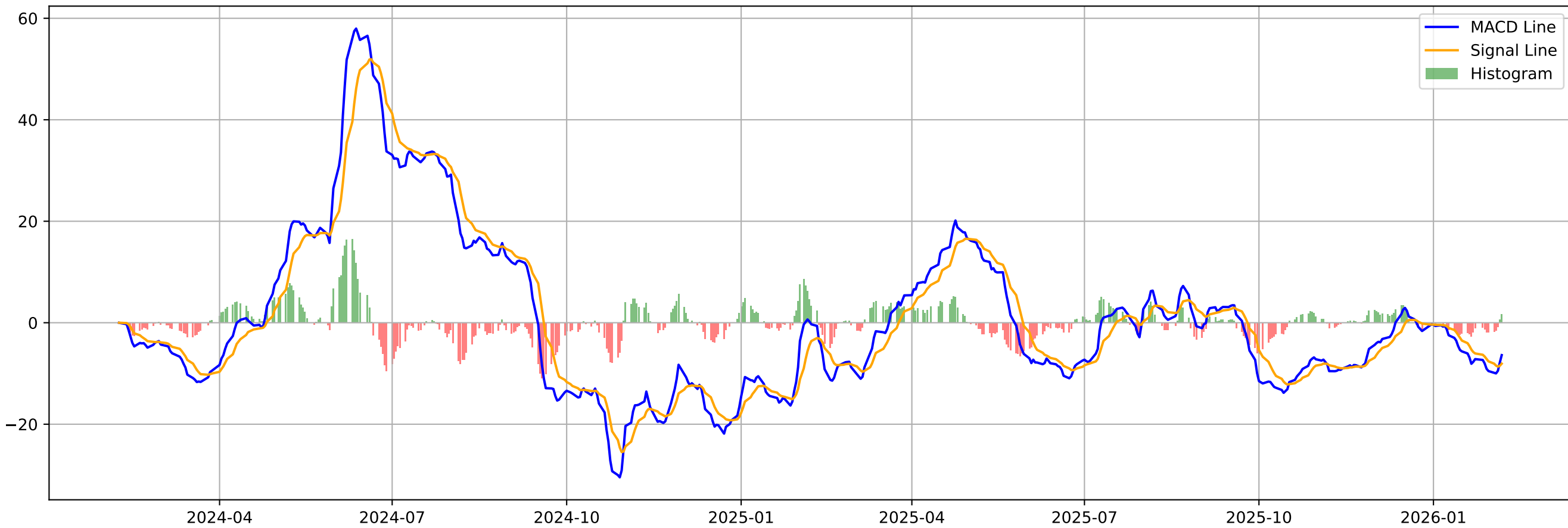
EMAMILTD.NS - MACD Summary

MACD Line:	-6.38
Signal Line:	-8.07
Histogram:	1.69
Trend:	Bullish
Momentum:	Strengthening
Signal:	None

EMAMILTD.NS Price



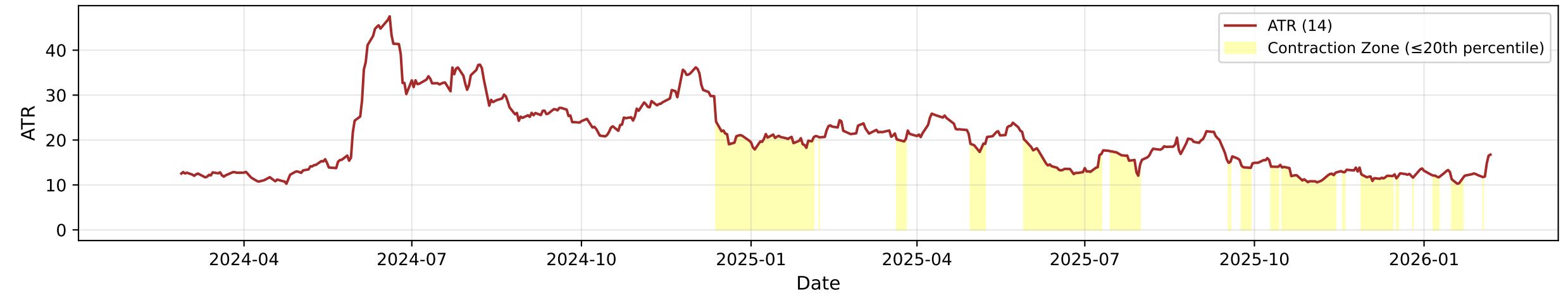
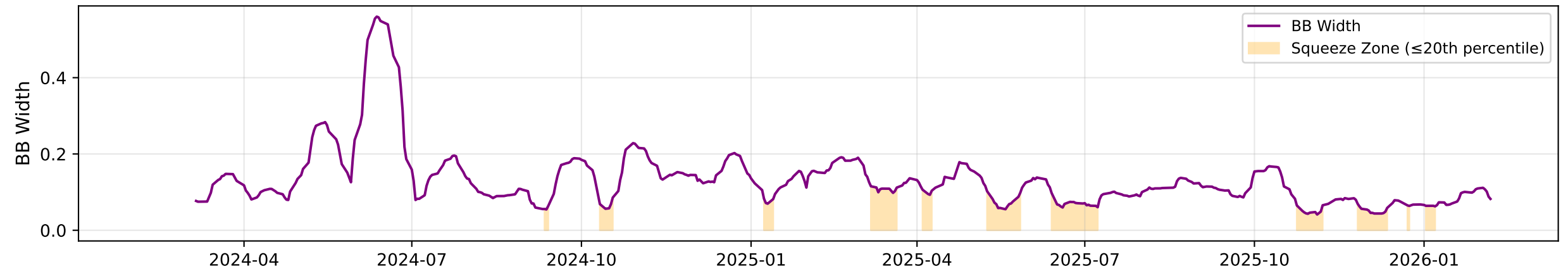
EMAMILTD.NS MACD (12, 26, 9)



EMAMILTD.NS - Volatility Squeeze Summary

BB Width:	0.0822
ATR:	16.7464
Total Signals:	35
Signal 1:	ATR Contraction at 2026-01-19 00:00:00+05:30 (Price: 502.20)
Signal 2:	ATR Contraction at 2026-01-20 00:00:00+05:30 (Price: 495.30)
Signal 3:	ATR Contraction at 2026-01-21 00:00:00+05:30 (Price: 486.75)
Signal 4:	ATR Contraction at 2026-01-22 00:00:00+05:30 (Price: 502.55)
Signal 5:	ATR Contraction at 2026-02-02 00:00:00+05:30 (Price: 482.45)

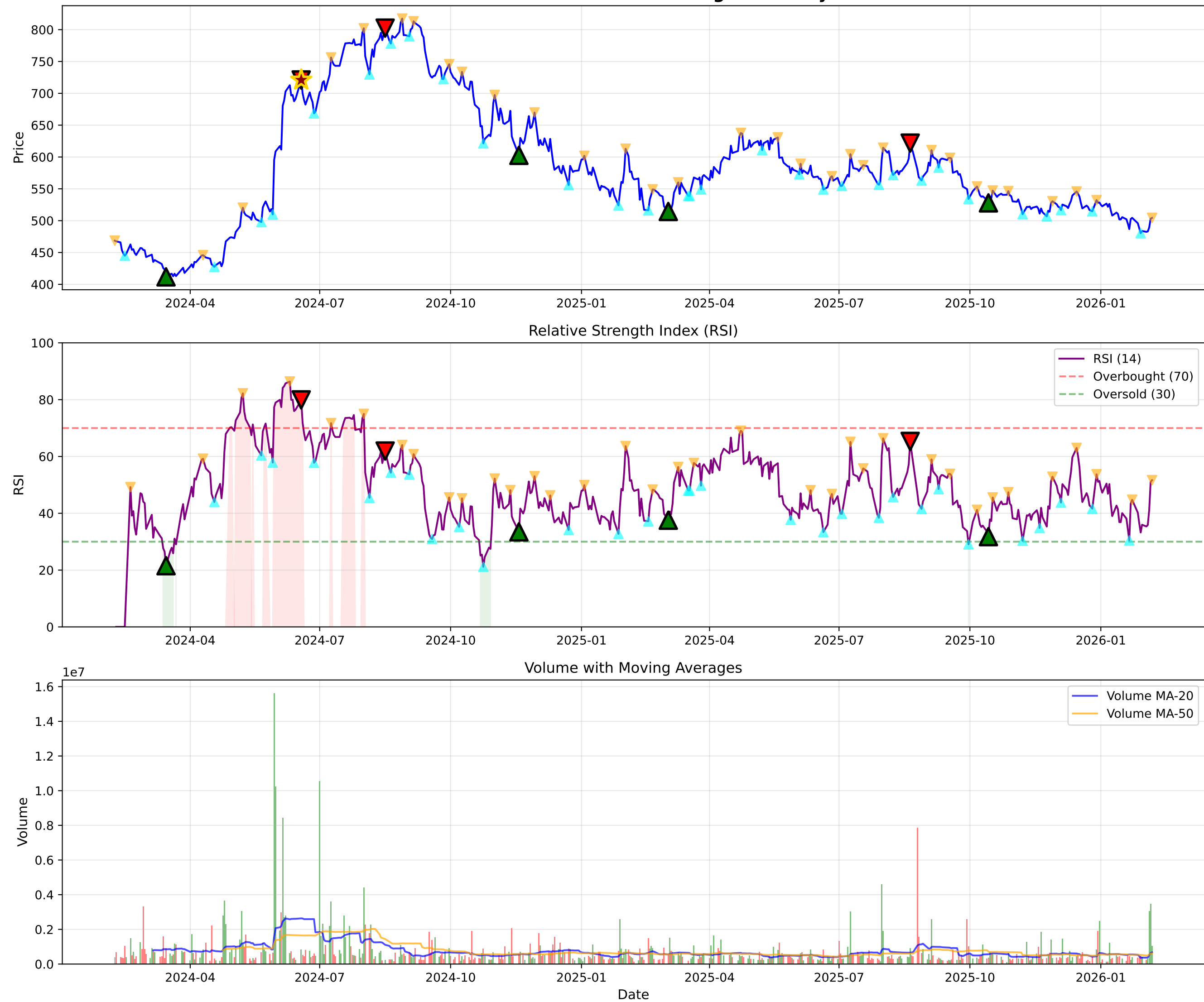
EMAMILTD.NS - Volatility Squeeze Analysis



EMAMILTD.NS - RSI-Volume Summary

Current RSI:	51.66
Current Volume:	1035477
Volume MA 20:	674266
Bullish Divergences:	4
Bearish Divergences:	3
Bullish Div 1:	Date: 2025-03-03 00:00:00+05:30, Price: 514.44
Bullish Div 2:	Date: 2025-10-14 00:00:00+05:30, Price: 527.92
Bearish Div 1:	Date: 2024-08-16 00:00:00+05:30, Price: 802.34
Bearish Div 2:	Date: 2025-08-20 00:00:00+05:30, Price: 621.75

EMAMILTD.NS RSI-Volume Divergence Analysis



EMAMILTD.NS - Volume Analysis

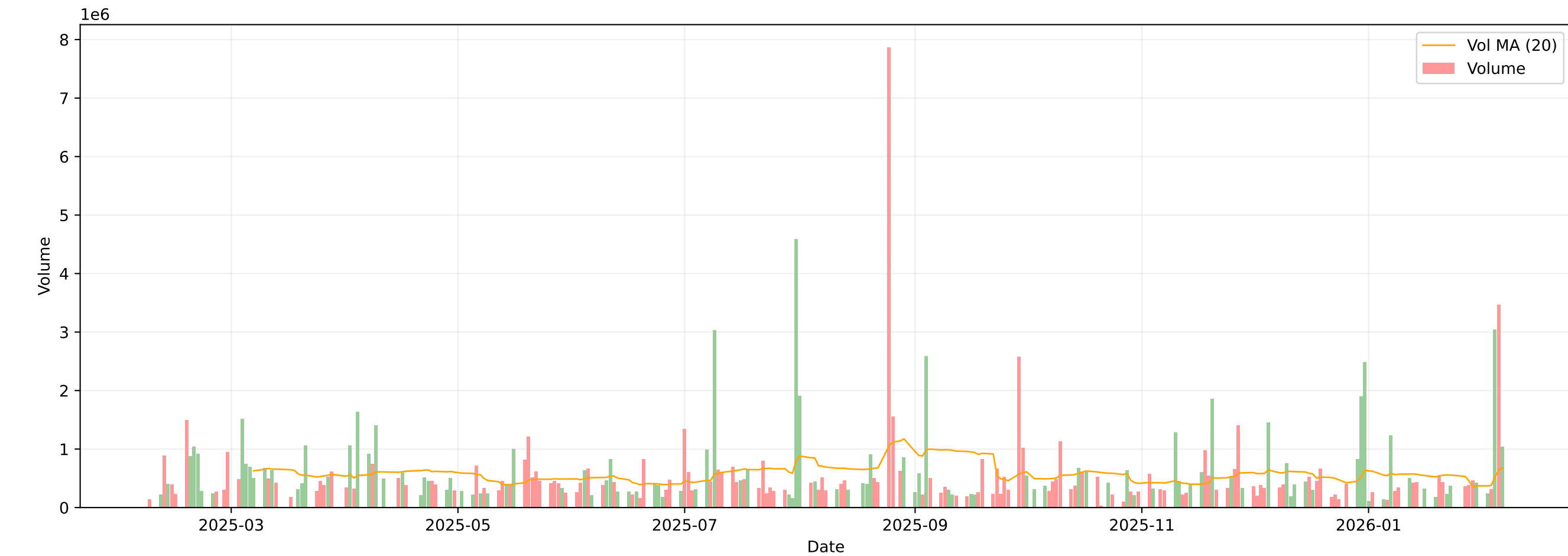
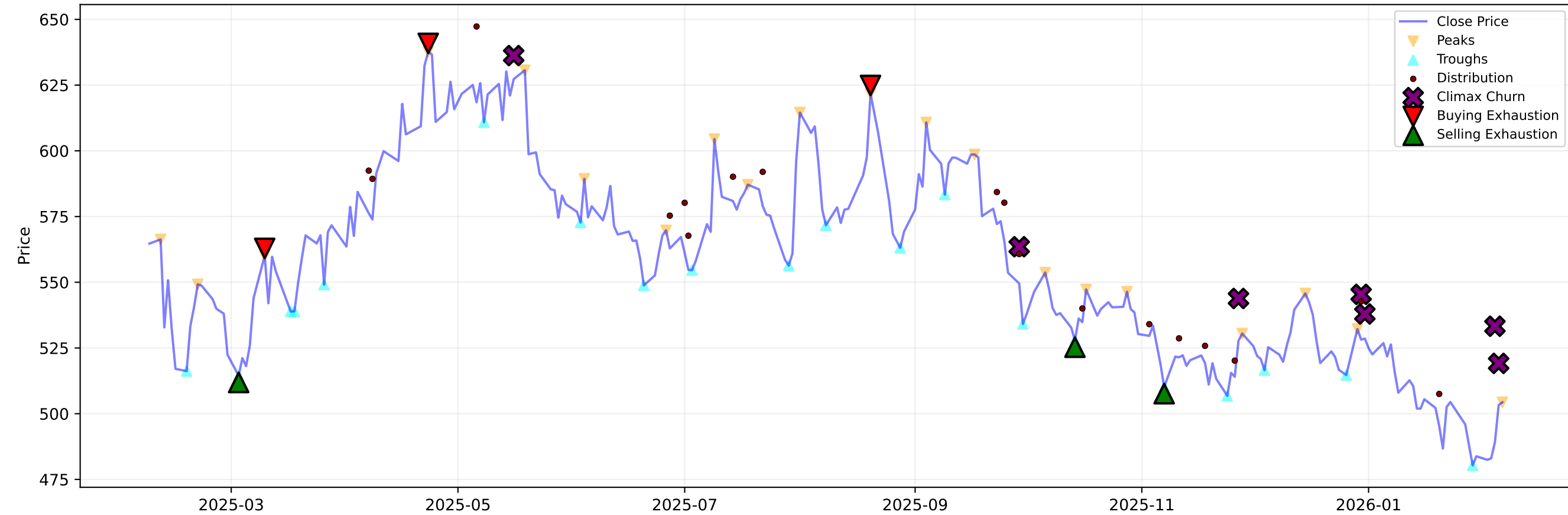
== VOLUME ANALYSIS ==:

Status: 32 Signals Detected

:

2025-12-30 [-]:	Distribution Day
2025-12-31 [-]:	Climax Volume (Churning)
2026-01-20 [-]:	Distribution Day
2026-02-04 [-]:	Climax Volume (Churning)
2026-02-05 [-]:	Climax Volume (Churning)

EMAMILTD.NS - Volume Analysis



EMAMILTD.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **No Control**

Recent Trend Score (10-day avg): -0.50

:

Distribution:

No Control: 138

Buyer Control: 42

Seller Control: 42

Buyer Strong Control: 4

Seller Strong Control: 2

EMAMILTD.NS - Candlestick Classification

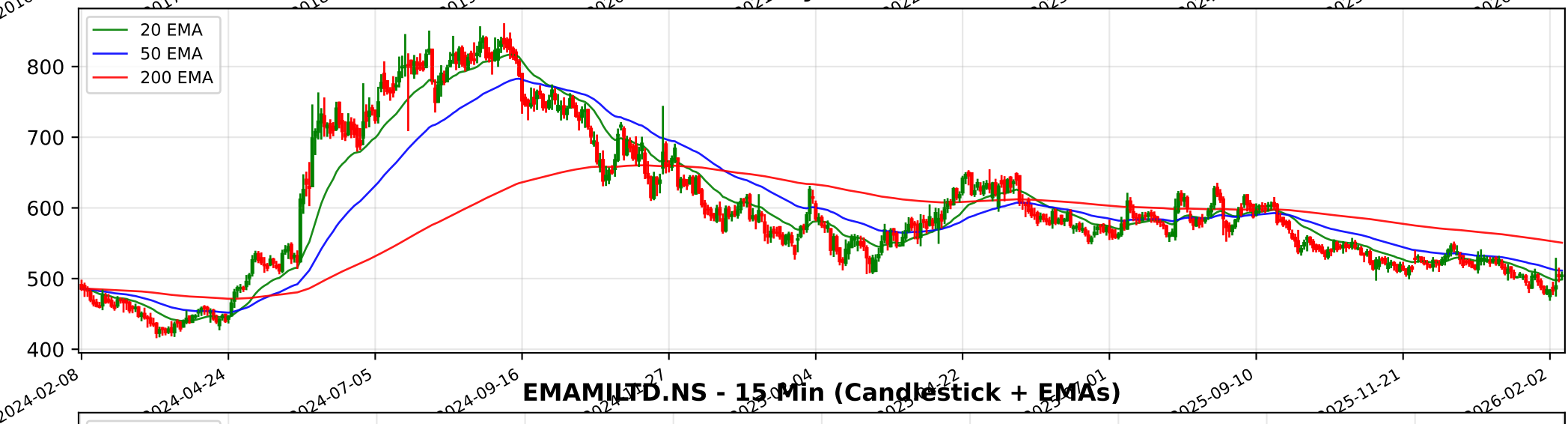
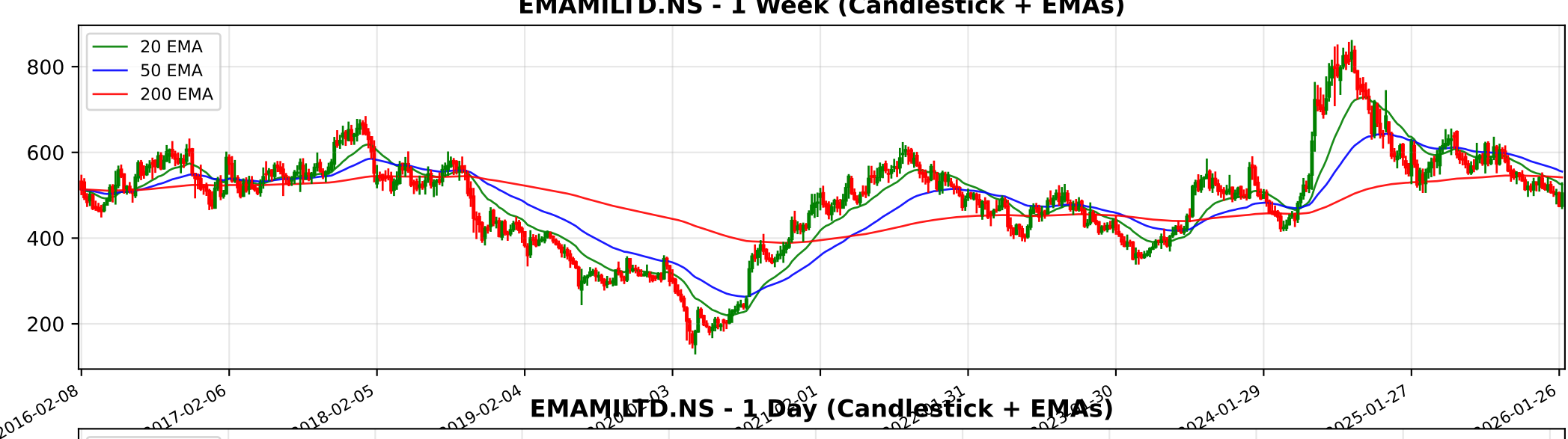


Multi-Timeframe Supertrend Analysis

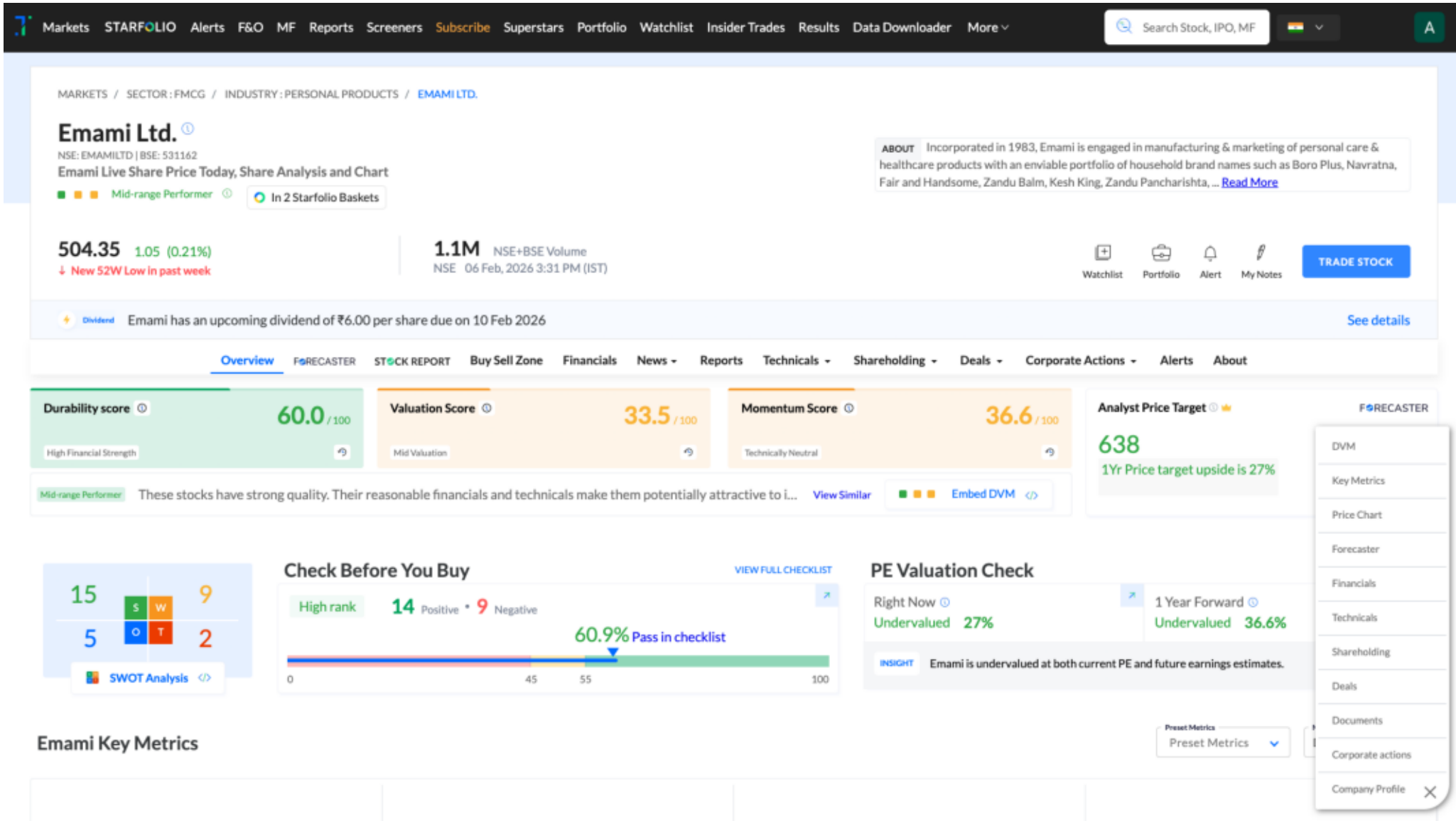
Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	544.23	504.35	2024-10-14
1 Day	DOWNTREND (Sell)	512.11	504.35	2025-08-28
15 Min	UPTREND (Buy)	502.01	502.05	2026-02-06

Multi-Timeframe MACD Analysis

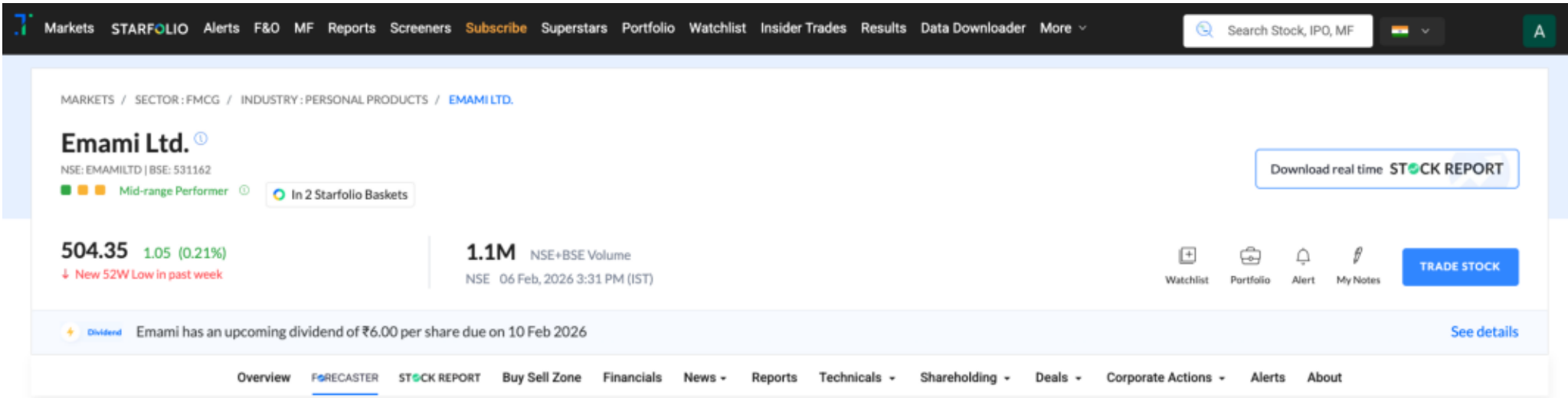
Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bullish	Strengthening	No Signal
15 Min	Bearish	Strengthening	No Signal



Trendlyne Snapshot - EMAMILTD_main



Trendlyne Snapshot - EMAMILTD_forecaster



Emami - EMAMILTD - stock price prediction, stock forecast, target price, analyst ratings from 25 analysts

Emami has a share price target of Rs 638, revenue growth forecast of 2.3%, and profit growth estimate of -0.7% for FY26, based on top 25 analyst calls.

Emami **FORECASTER** - Analyst Estimates ^{new} [ⓘ]

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