Strategic Trading Analysis
Based on the detailed analysis of the **RELIANCE.NS** report provided (dated February 14, 2026), here is the assessment.

Step 1: Audit the Data

*   **Data Present:**
    *   Daily Price Action & Candlestick Charts (3-Year & 6-Month Zoom).
    *   Moving Averages (EMA 20, 50, 200) and Crossover status.
    *   Momentum Indicators (RSI, MACD, Bollinger Bands).
    *   Trend Indicators (Supertrend, ADX implied via trend status).
    *   Fundamental Snapshots (Revenue, EPS, Analyst Ratings).
    *   Relative Strength (RS) Analysis against Benchmark (^CNXINFRA).
    *   Volume Analysis (Distribution days, Moving Averages).
*   **Data Missing:**
    *   **Detailed Order Flow:** While volume is present, intraday market depth or delivery percentage data is not explicitly detailed.
    *   **Sector Breadth:** While RS against Infrastructure is shown, broader market context (NIFTY 50 breadth) is limited.
*   **Confidence Level:** **High**. The report provides a comprehensive technical and fundamental view, including multi-timeframe analysis (Weekly/Daily/15min) which is crucial for positional trading. *Note: The report date is Feb 14, 2026. The analysis treats this date as "current."*

Step 2: Analyze the Setup

*   **Price Structure & Trend:**
    *   **Bearish Structure:** The stock is currently trading at **1419.60**, which is below the key **200-day EMA (1439.46)**. Losing the 200-day moving average is a significant bearish signal for intermediate-term trends.
    *   **Death Cross:** On Page 7, the 50 EMA (1465) appears to be crossing or has recently crossed below the 200 EMA (Death Cross), indicating a shift to a long-term downtrend.
    *   **Candlesticks:** The classification is "Seller Control" with recent "Distribution Days" noted in late Jan/Feb 2026.
*   **Momentum:**
    *   **RSI:** Currently at **42.02**. This is in "No Man's Land"-it is weak but not yet oversold (typically <30) to trigger a mean-reversion bounce.
    *   **MACD:** The report states the trend is "Bullish" (likely due to a histogram uptick), but momentum is "Weakening." The MACD line (-9.04) is well below zero, indicating the bears are still dominant in the bigger picture.
*   **Support & Resistance:**
    *   **Immediate Support:** The Supertrend indicator is providing support at **1371.93**. The Lower Bollinger Band is at **1361.92**.
    *   **Immediate Resistance:** A heavy cluster of resistance exists between **1440 and 1465** (EMA 20, EMA 200, and EMA 50).
*   **Fundamental Context:**
    *   While analysts have a high target (1717), recent short-term fundamentals show EPS shrinking (-30.93% QoQ), which aligns with the current price correction.

Conclusion: The setup lacks confluence for a long entry. The stock is a "falling knife" currently trading below major institutional averages. Buying now is betting against the dominant momentum without a confirmed reversal signal.

Step 3: Formulate the Recommendation

Recommendation: NO (Do Not Enter Now)

The probability of immediate upside is low due to the overhead supply created by the broken 200-day EMA and the 50-day EMA. The stock needs to prove it can stabilize before capital is committed.

Conditional Plan (Watchlist Strategy):
We will look for a "False Breakdown" recovery where price reclaims the 200 EMA, or a bounce off the Supertrend support.

*   **Condition to Buy:** Wait for a **Daily Close above 1450**.
    *   *Why:* This clears the EMA 20 (1443) and reclaims the EMA 200 (1439), proving that the breakdown was a bear trap.
*   **Entry Price:** **1452 - 1455** (Enter on the confirmation candle following the close >1450).
*   **Stop Loss:** **1360** (Daily Close).
    *   *Why:* This is below the current Supertrend support (1371) and the Lower Bollinger Band (1361). If 1360 breaks, the trend has fully collapsed.
*   **Take Profit:** **1580** (Intermediate Target).
    *   *Why:* This targets the liquidity near the previous highs and the upper Bollinger Band area, offering a roughly 1:1.5 to 1:2 Risk/Reward ratio.

Candlestick Classification Analysis
Based on the **Candlestick Classification System** detailed in the report and the visual data from **Page 20 (Summary)** and **Page 21 (Chart)**, here is my analysis as a seasoned Price Action Trader.

Current Market State: Seller Control (-1)

The immediate classification for RELIANCE.NS is **Seller Control**.

Decoding the Current Signal (Using the provided Logic):
*   **Body Strength (Step 1):** The candle likely has a moderate bearish body (0.8 - 1.5 ATR) or a strong body with lower volume. This indicates that while bears are pushing price down, it is not yet a high-volume panic sell-off (which would trigger "Seller Strong Control").
*   **Close Position (Step 2):** The price likely closed in the lower half of the daily range, showing that buyers could not sustain any intraday recovery.
*   **Volume (Step 4):** Since the classification is "-1" rather than "-2", the volume is likely average or slightly below average. This represents a "lack of buyers" rather than "aggressive institutional dumping."

Detailed Analysis of the Classification Data

1. The "No Control" Dominance (Context)
*   **Metric:** "No Control" signals: 104 counts vs. Total signals.
*   **Interpretation:** The historical distribution shows this stock spends the majority of its time in indecision or consolidation (Small bodies, long wicks). This makes the days where "Control" is asserted much more significant.
*   **The Shift:** We are currently **not** in a "No Control" state; we have shifted to "Seller Control." In a stock dominated by indecision, a shift to directional control is a breakout signal.

2. The 10-Day Trend Score (-0.10)
*   **Metric:** 10-day average score is slightly negative (-0.10).

*   **Interpretation:** This indicates a "Slow Bleed." The market isn't crashing violently (which would show a score closer to -1.5), but it is failing to rally. A near-zero negative score in a downtrend is dangerous-it implies that every time the price pauses ("No Control" days), the resolution is downward ("Seller Control" days).

3. Imbalance of Power
*   **Seller Control (70) vs. Buyer Control (48):** Over the analyzed period, sellers have asserted control nearly **45% more often** than buyers.
*   **Strong Control:** There are twice as many "Seller Strong Control" (4) days as "Buyer Strong Control" (2) days. This indicates that when volatility expands, it usually happens to the downside.

Chart Visualization Analysis (Page 21)

Looking at the rightmost edge of the chart:
1. **Rejection of Highs:** The price attempted a recovery (green candles) but failed around the 1475 level.
2. **Recent Breakdown:** Following the recovery attempt, we see a dark red bar (Seller Strong Control) followed by the current red bar (Seller Control).
3. **Wick Analysis (Step 3 Logic):** The recent candles show upper wicks. In the provided logic, "Long upper wick ? bearish adjustment." This means intraday rallies are being sold into. Traders are using higher prices to exit, not to enter.

Final Verdict & Prediction

Prediction: DOWNSIDE (Bearish Continuation)

The price action suggests a continuation of the downtrend.

*   **Why?** The transition from "No Control" (Indecision) to "Seller Control" without a preceding "Buyer Control" phase confirms that the path of least resistance is lower.
*   **The Trap:** The low volume (implied by the -1 rather than -2 score) might look like "selling is drying up," but in reality, it indicates **demand exhaustion**. Buyers are simply not stepping in to support the price.
*   **Target Expectations:** Expect the price to drift lower toward the recent support zones (visible around ~1350-1370 on the chart) as long as the classification remains negative.

Trader's Note: Do not attempt to buy (catch the falling knife) until you see a **Buyer Strong Control (+2)** candle. This would require a large green body closing near the high on high volume (>1.3x avg) to prove that institutional demand has returned to absorb the supply. Currently, that signal is absent.

News & Analyst Targets
Here is the latest stock research report for **Reliance Industries Limited (RELIANCE)** for the week ending February 14, 2026.

1. Latest News for RELIANCE (Week of Feb 14, 2026)

*   **US License for Venezuelan Oil:** A major positive development this week is Reliance receiving a general license from the United States to directly purchase crude oil from Venezuela. This allows Reliance to source heavy crude for its complex refineries at a discount, potentially boosting Gross Refining Margins (GRMs) which had been under pressure due to tighter global spreads.
*   **Jio IPO Timeline Firming Up:** Buzz has intensified regarding the **Reliance Jio IPO**, with reports suggesting a listing could happen as early as **mid-2026**. Valuations are being discussed in the range of **$160-$170 billion**, which is acting as a key support level for the stock despite broader market volatility.
*   **FMCG Acquisition:** Reliance Consumer Products (RCPL), the FMCG arm, has acquired **Southern Health Foods**, the parent company of the 'Manna' brand. This strategic move strengthens its portfolio in the health food and

millets segment, challenging established players like Nestle and HUL.
*   **Price Volatility & Bonus Context:** The stock has seen some volatility this week, trading in the **INR 1,400 - INR 1,450** range. Investors should note that this price level reflects the **1:1 Bonus Issue** that went ex-date in late October 2024. The stock is currently consolidating as the market digests Q3 FY26 earnings which showed soft retail growth but resilient energy numbers.

2. Brokerage Upgrades & Downgrades

*   **Overall Sentiment:** The analyst community remains largely **Bullish (Buy/Overweight)**. While there have been no major *rating* downgrades this week, some brokerages have adjusted their specific earnings estimates for the Retail division due to slower-than-expected discretionary spending in Q3.
*   **Re-rating Triggers:** Top global brokerages like **Jefferies** and **Morgan Stanley** continue to forecast a "re-rating" of the stock in 2026. They cite the upcoming telecom tariff hikes (expected mid-2026), the Jio IPO, and the turning of the capex cycle in New Energy as primary drivers.
*   **Retail Caution:** A few domestic notes have highlighted near-term headwinds in **Reliance Retail**, specifically in the fashion and lifestyle segments, but view this as a temporary cyclical slowdown rather than a structural flaw.

3. Indirect News Impacting RELIANCE

*   **Telecom Tariff Hikes:** Industry reports this week suggest that the Indian telecom sector is gearing up for another round of tariff hikes (approx. 15-20%) post the general elections or by mid-2026. This directly boosts the valuation of Reliance Jio.
*   **Global Oil Spreads:** The "diesel cracks" (profit margins on diesel) have shown signs of stabilizing globally after a weak start to 2026. This is supportive for Reliance's O2C (Oil-to-Chemicals) earnings.
*   **Green Hydrogen Push:** The Indian government's continued policy support for Green Hydrogen initiatives in the interim budget discussions remains a long-term tailwind for Reliance's New Energy giga-factories in Jamnagar.

4. Analyst Price Targets (February 2026)

The consensus recommendation is a BUY. Below are the latest targets post-bonus issue (1:1) adjustment.

Brokerage Firm	Rating	Target Price (INR)	Upside Potential*	Key Rationale
Jefferies	**Buy**	**INR 1,820**	~27%	Bullish on Jio IPO valuation & tariff hikes; sees retail weakness as priced in.
Goldman Sachs	**Buy**	**INR 1,835**	~28%	Refining margins to improve with Venezuelan oil; strong conviction on New Energy.
Morgan Stanley	**Overweight**	**INR 1,803**	~26%	Expects re-rating in 2026 driven by free cash flow generation and deleveraging.
CLSA	**Outperform**	**INR 1,800**	~25%	Lifted target recently; betting on mid-2026 Jio listing as a mega-catalyst.
Motilal Oswal	**Buy**	**INR 1,750**	~22%	Long-term growth intact; valuation comfortable after recent consolidation.
Consensus Mean	**Strong Buy**	**~INR 1,716**	~20%	Average of ~37 analyst estimates.

*Upside potential is calculated based on a current market price (CMP) of approx. INR 1,430.

Analyst Note: The divergence in targets is minimal, indicating high conviction in the INR 1,700+ trajectory. The primary risk remains global energy price volatility and any unexpected delays in the Jio IPO timeline.

Stock Detailed Analysis Report

RELIANCE.NS

Current Price: ₹1419.60

Generated: 2026-02-14 10:02

RELIANCE.NS - 3 Year Daily Price Chart
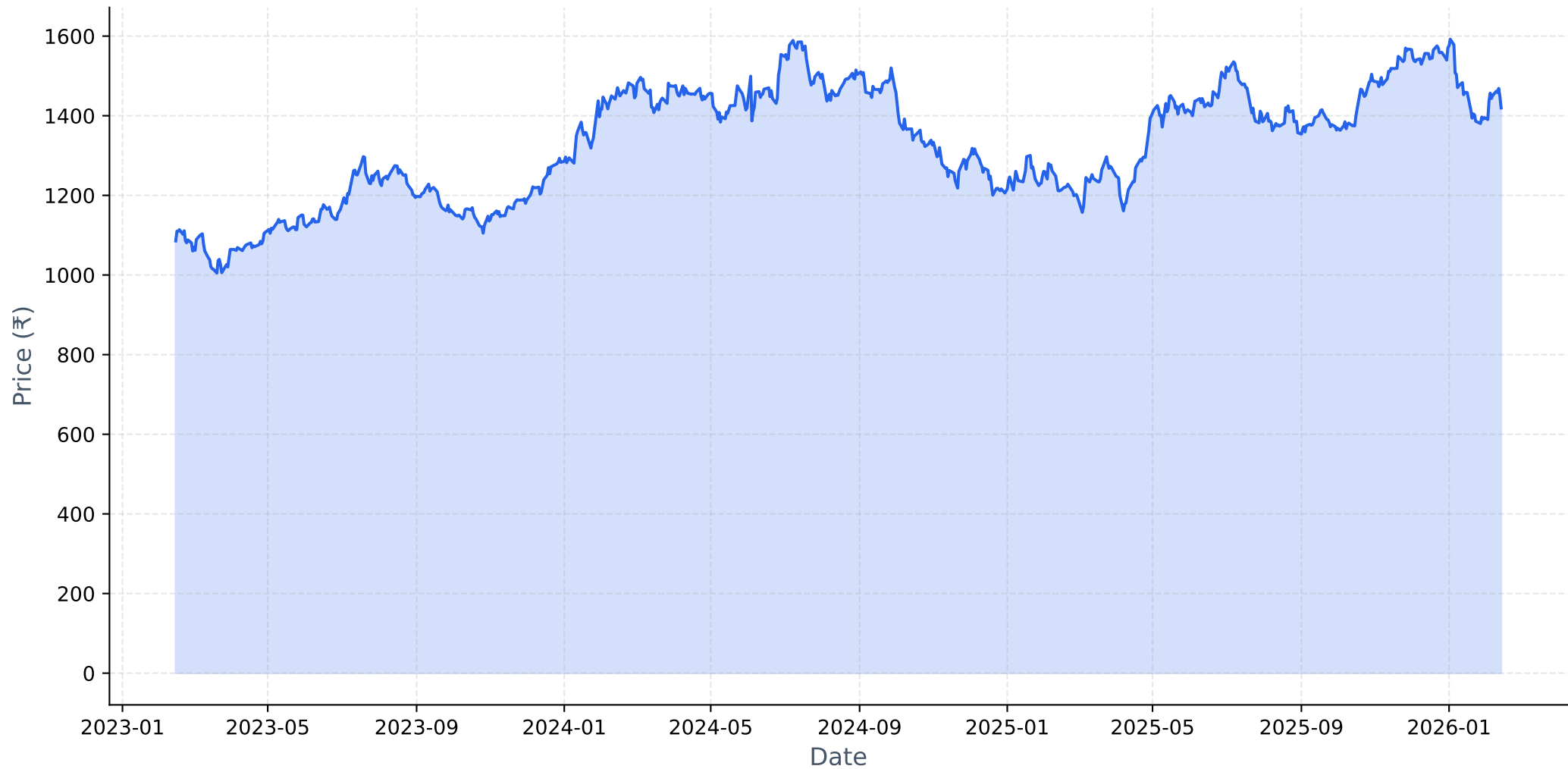
Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	7.06%	11.50%
Net Income	Yes	No	0.04%	4.69%
ROE	Yes	No	-5.86%	1.98%
EPS	Yes	No	0.04%	3.82%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	8.73%	3.63%
Net Income	Yes	-30.93%	6.19%
ROE	Yes	13.87%	13.87%
EPS	No	-30.93%	-3.21%

RELIANCE.NS - Relative Strength Analysis

══ **OVERVIEW** ══:

Benchmark Index: ^CNXINFRA

Sector: Infra

Classification: **Neutral**

RS Score: 47.4/100

:

══ **RS RATIOS** ══:

  1M RS: **0.941 [Neutral]**

  3M RS: **0.936 [Neutral]**

  6M RS: **0.961 [Neutral]**

  1Y RS: **0.969 [Neutral]**

  :

══ **TURNAROUND ANALYSIS** ══:

Turnaround Status: **Not Detected**

  :

SIGNAL CRITERIA::

 ✓ **Emerging RS:**   1M (0.941) > 3M (0.936)

  ✓ **Medium-term Lagging:**   6M=0.961, 1Y=0.969 (≤1.0)

  ✗ **Performance Improving:**   **Not improving**

Relative Strength Analysis: RELIANCE.NS vs ^CNXINFRA
Classification: Neutral
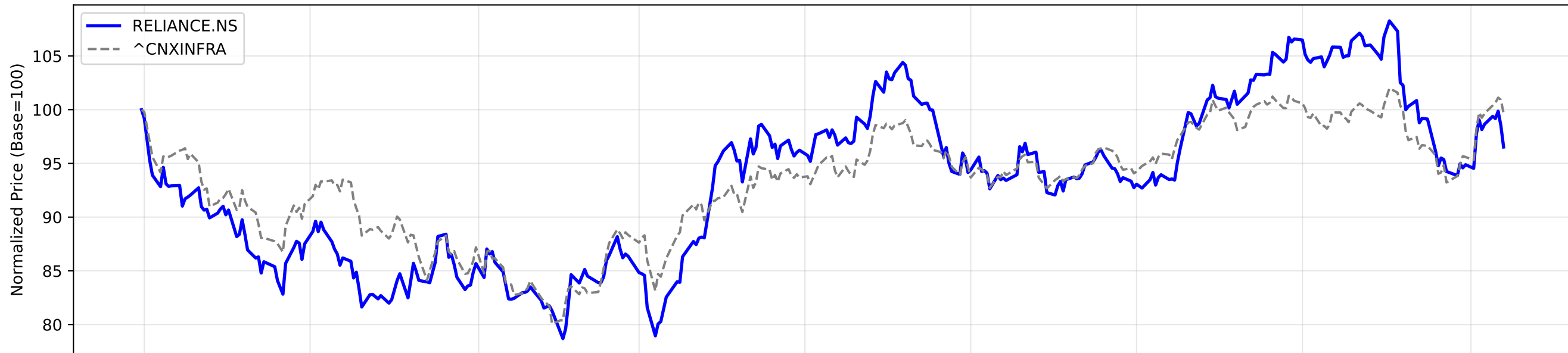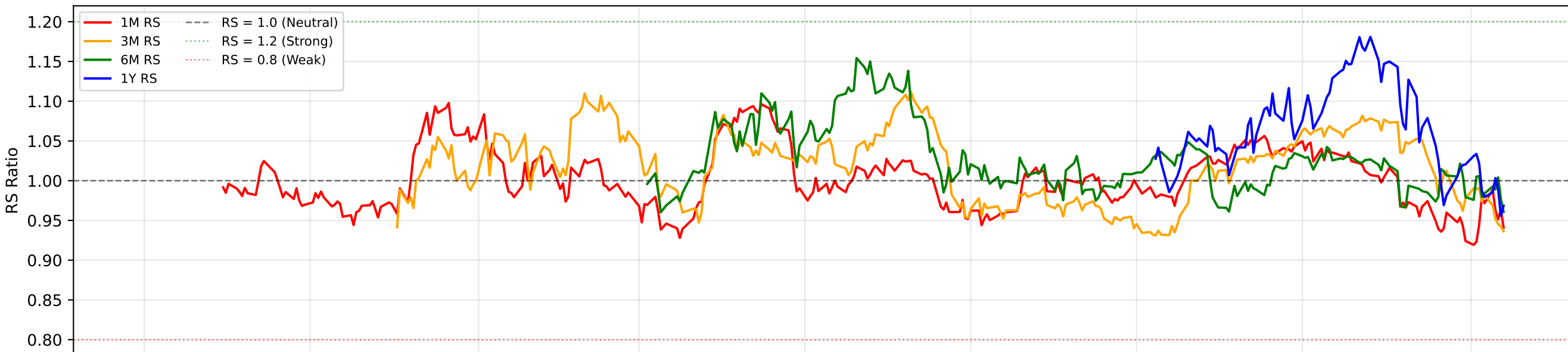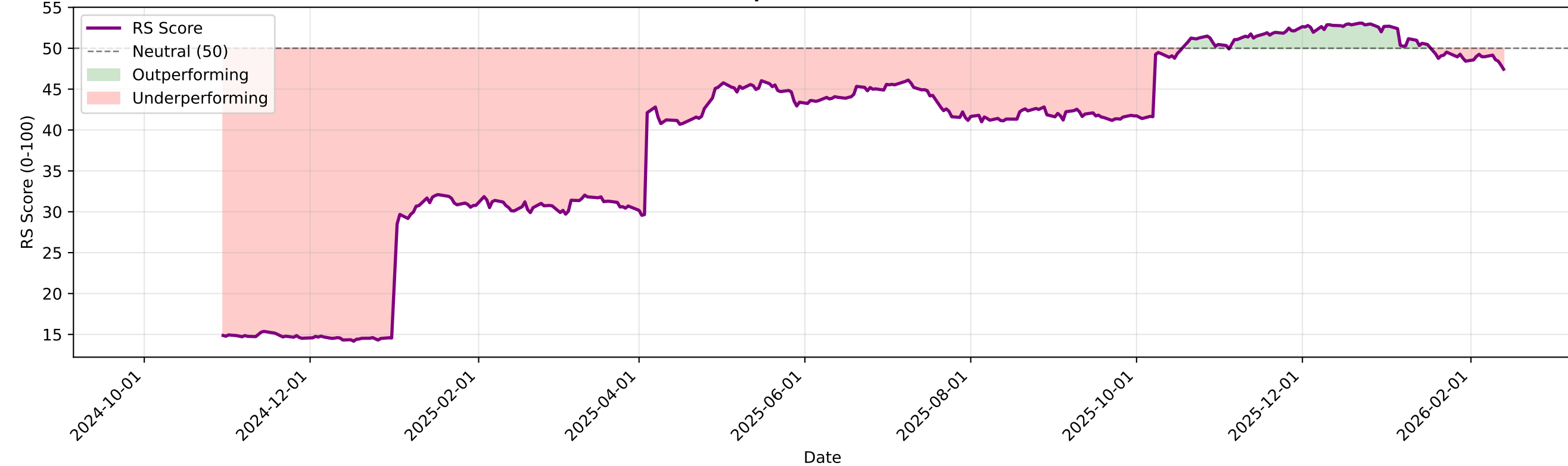
RELIANCE.NS - EMA Crossover Summary

EMA 20:	1443.32
EMA 50:	1465.42
EMA 200:	1439.46
Trend Status:	**Short-term Downtrend**
Golden Cross Date:	2025-05-15 00:00:00+05:30
Golden Cross Price:	1448.42

RELIANCE.NS EMA Crossover Analysis
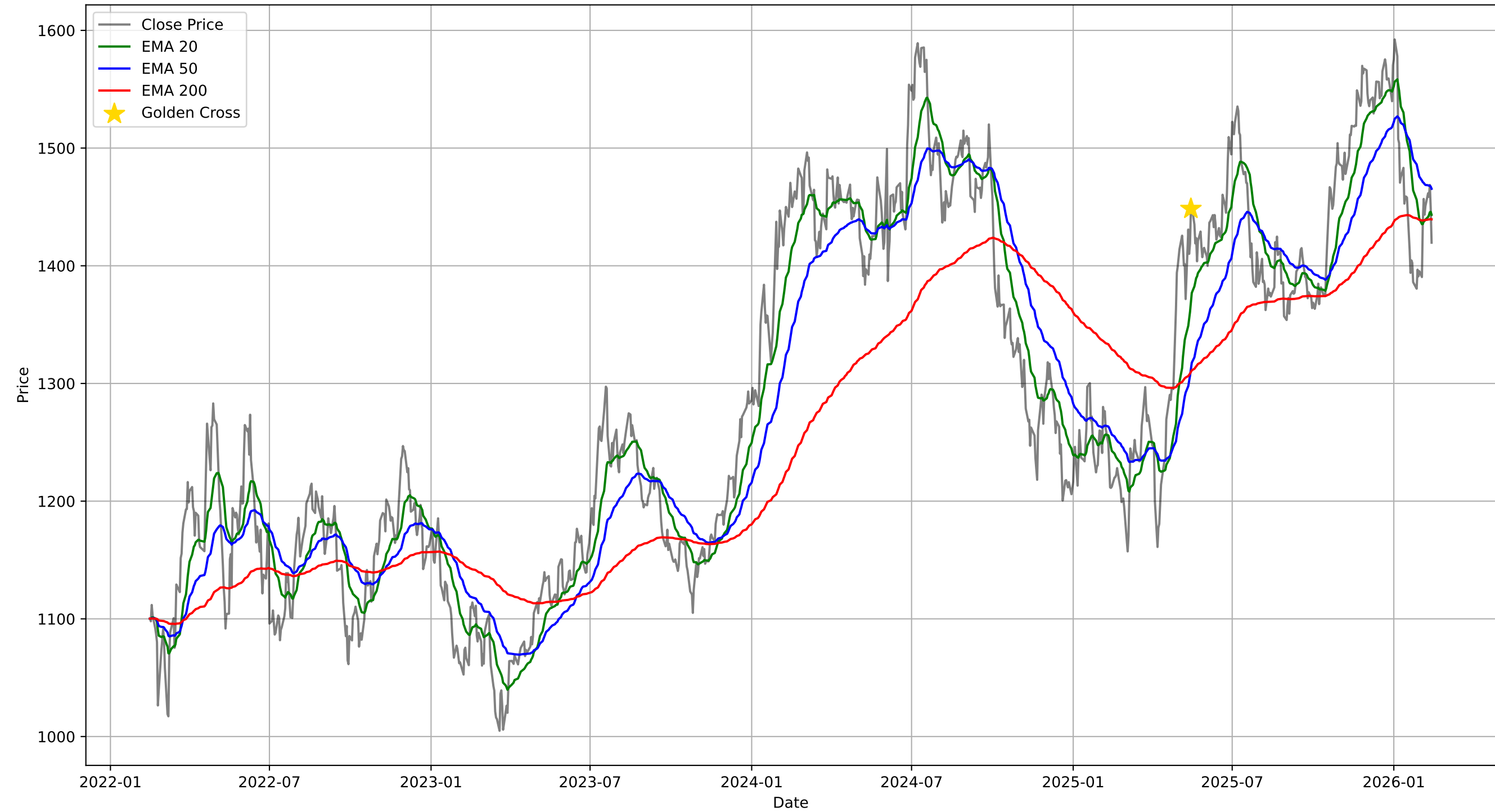
RELIANCE.NS - Bollinger Bands Summary

|	
Current Price:	1419.60
Upper Band:	1483.89
Middle Band (SMA 20):	1422.90
Lower Band:	1361.92
%B:	0.4729
Band Width:	0.0857
Status:	Lower Half
Signal:	None
Recent Signal 1:	**Buy Signal at 2026-01-14 00:00:00+05:30**
Recent Signal 2:	**Buy Signal at 2026-01-19 00:00:00+05:30**
Recent Signal 3:	**Buy Signal at 2026-01-21 00:00:00+05:30**

RELIANCE.NS Bollinger Bands (20, 2) Analysis
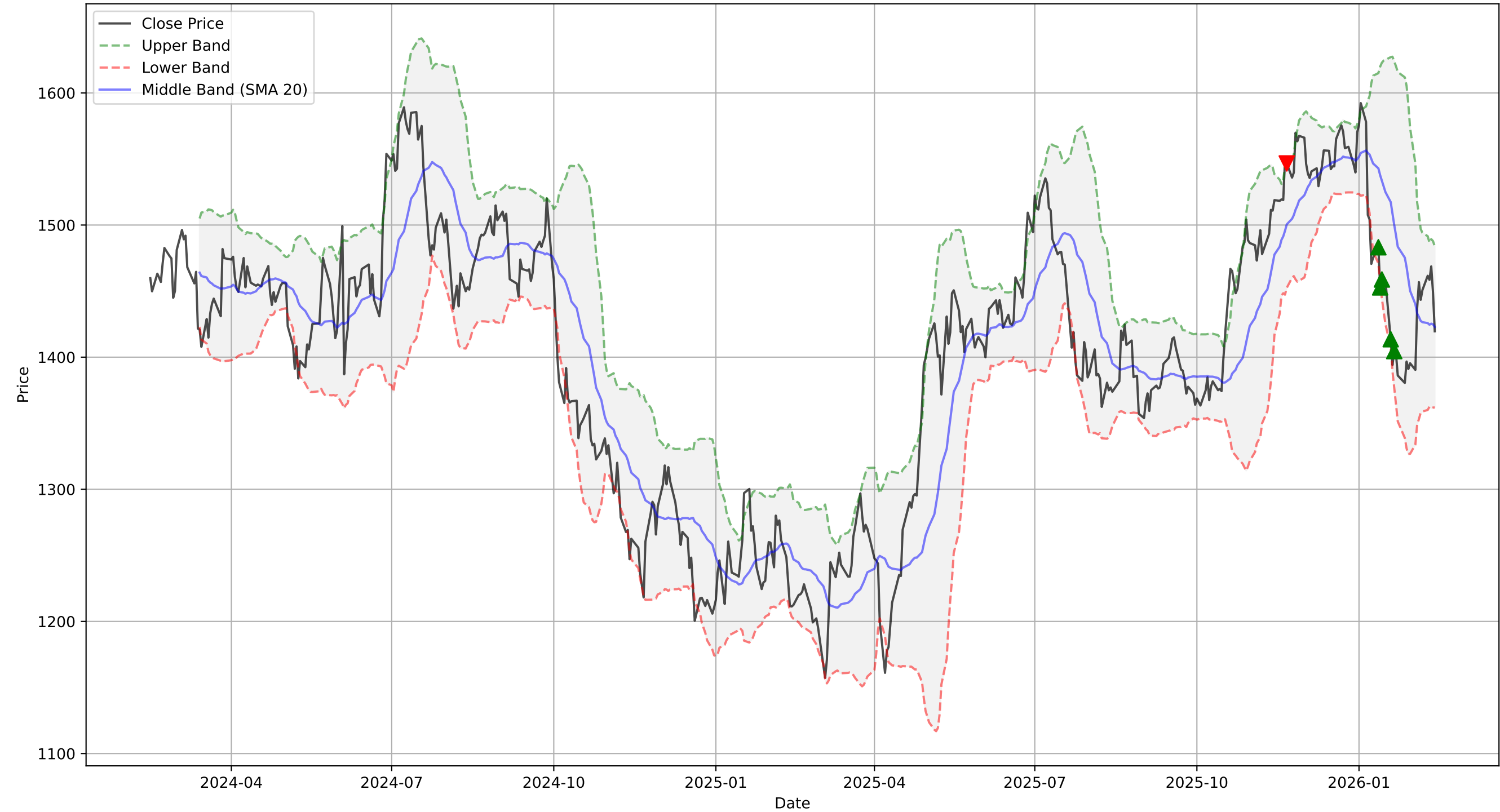
RELIANCE.NS - Supertrend Summary

Status:	**UPTREND (Buy)**
Supertrend Value:	1371.93
Signal Identified On:	2026-02-04

Supertrend Analysis for RELIANCE.NS (Period: 14, Multiplier: 3.0, Interval: 1d)
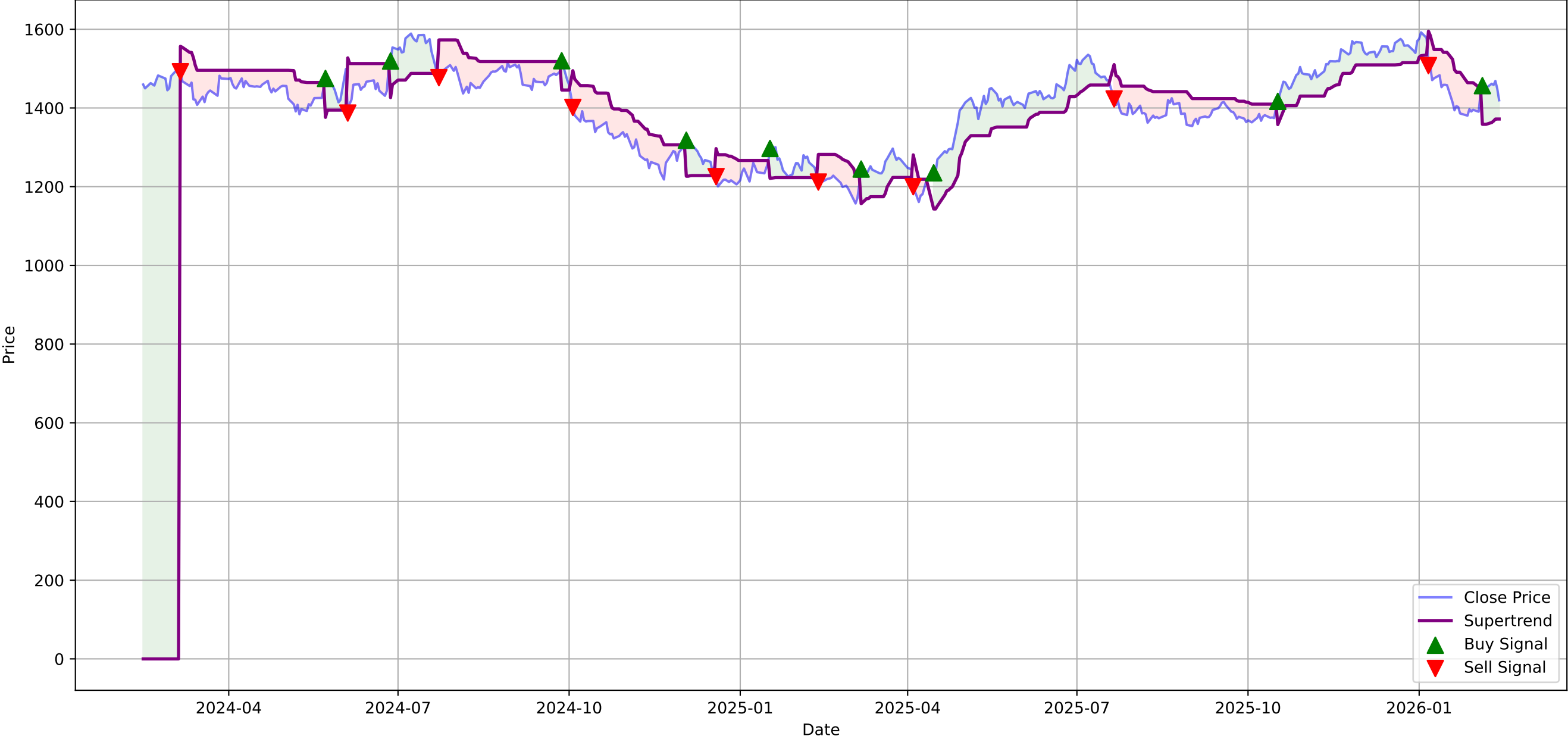
RELIANCE.NS - MACD Summary

MACD Line:	-9.04
Signal Line:	-16.00
Histogram:	6.96
Trend:	**Bullish**
Momentum:	**Weakening**
Signal:	None

RELIANCE.NS Price
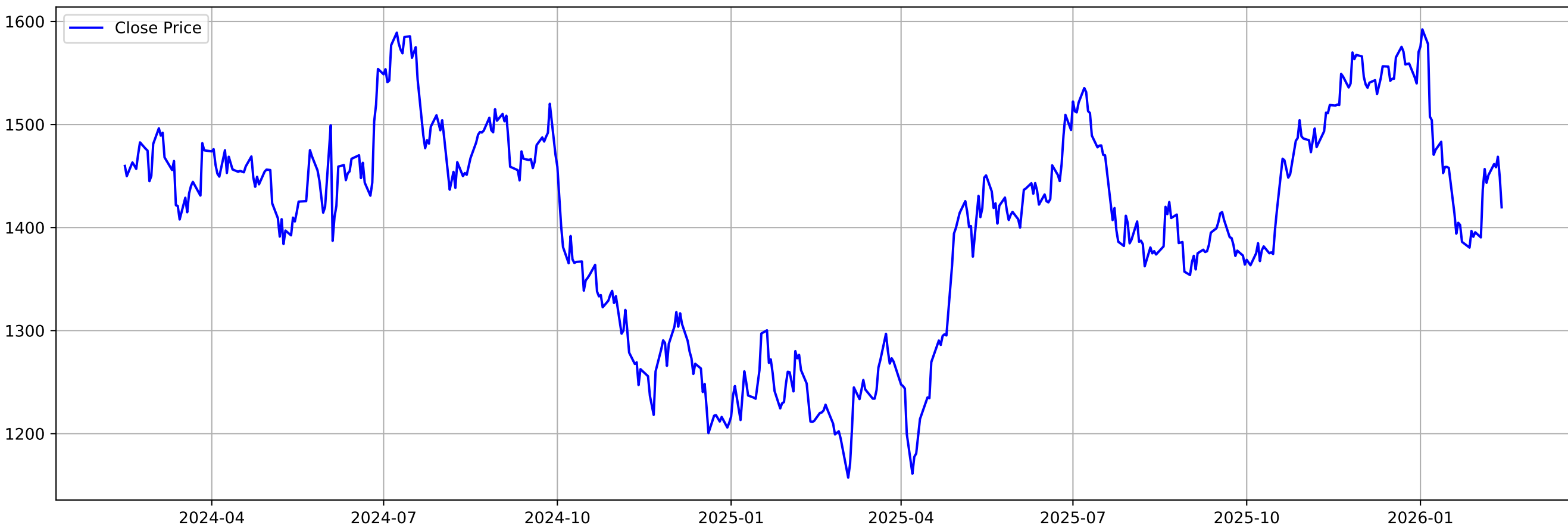
RELIANCE.NS MACD (12, 26, 9)
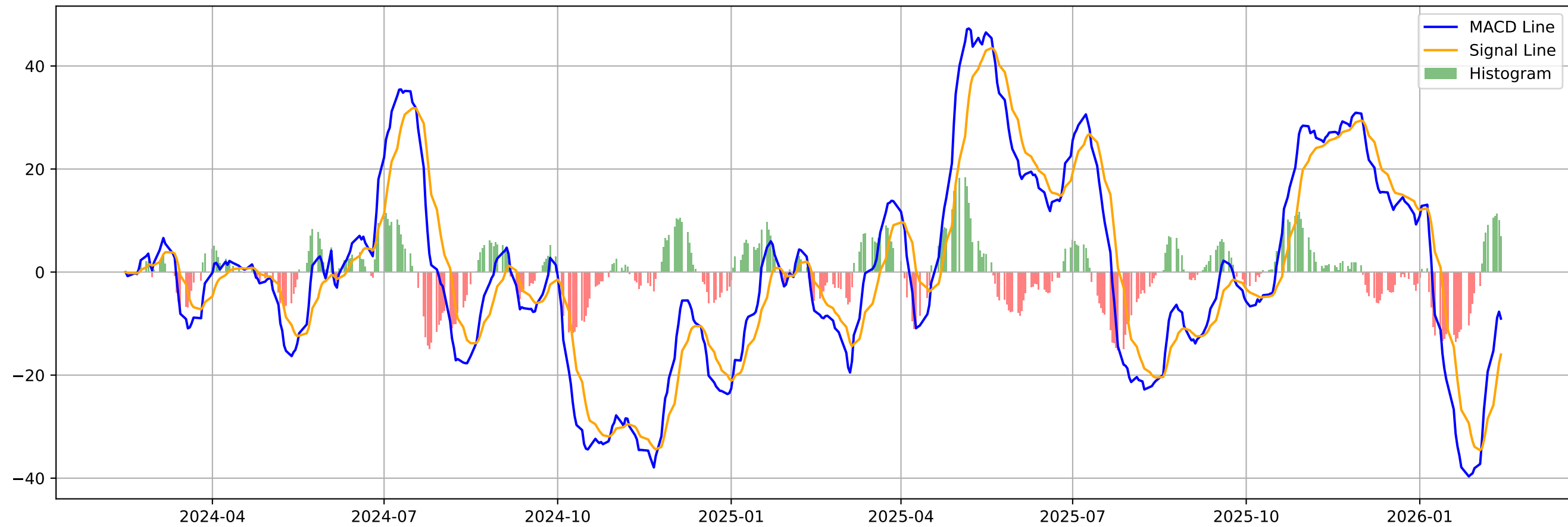
RELIANCE.NS - Volatility Squeeze Summary

BB Width:	0.0857
ATR:	30.7714
Total Signals:	18
Signal 1:	BB Squeeze + ATR Contraction at 2025-12-30 00:00:00+05:30 (Pr
Signal 2:	BB Squeeze + ATR Contraction at 2025-12-31 00:00:00+05:30 (Pr
Signal 3:	BB Squeeze + ATR Contraction at 2026-01-01 00:00:00+05:30 (Pr
Signal 4:	BB Squeeze at 2026-01-02 00:00:00+05:30 (Price: 1592.30)
Signal 5:	BB Squeeze at 2026-01-05 00:00:00+05:30 (Price: 1578.10)

RELIANCE.NS - Volatility Squeeze Analysis
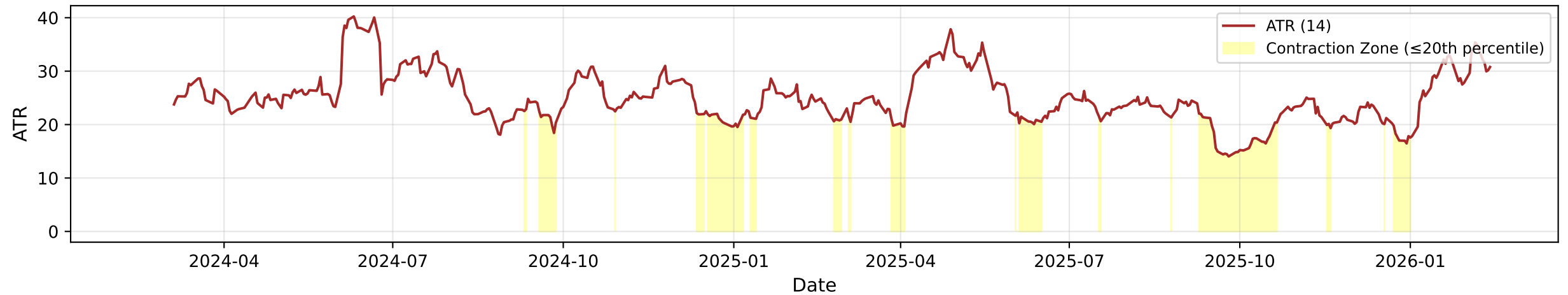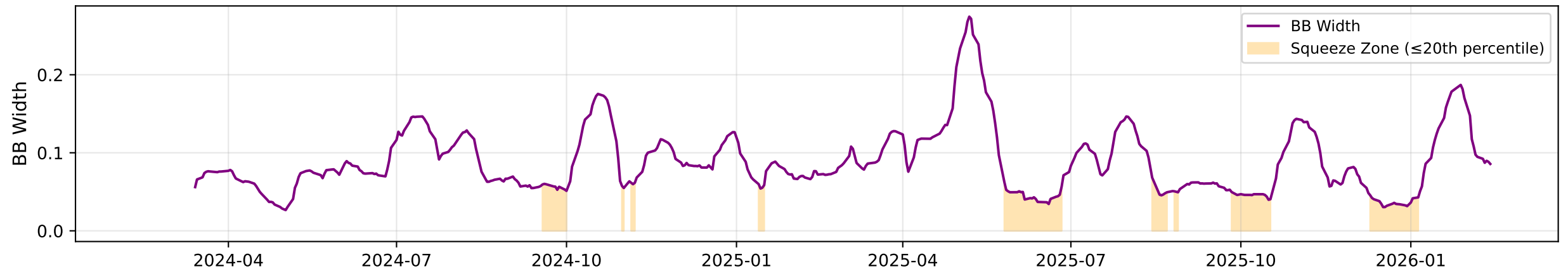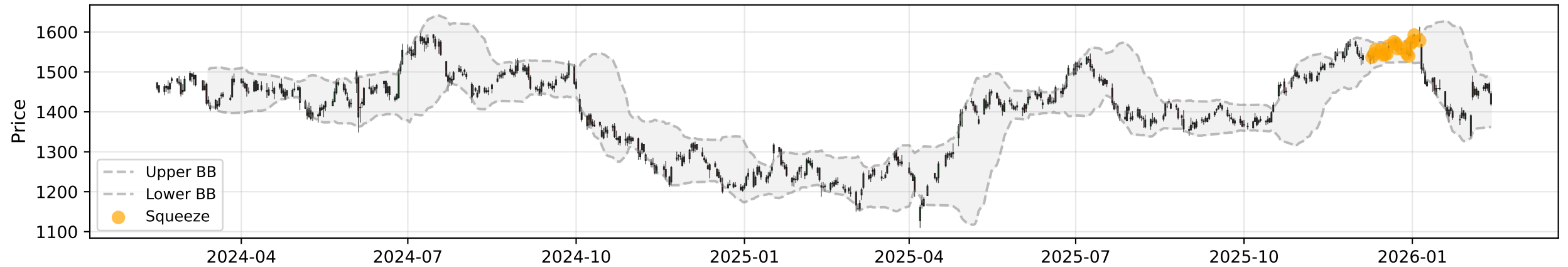
RELIANCE.NS - RSI-Volume Summary

Current RSI:	42.02
Current Volume:	10755693
Volume MA 20:	13887368
Bullish Divergences:	2
Bearish Divergences:	3
Bullish Div 1:	Date: 2024-02-28 00:00:00+05:30, Price: 1444.93
Bullish Div 2:	Date: 2024-10-25 00:00:00+05:30, Price: 1322.57
Bearish Div 1:	Date: 2025-12-22 00:00:00+05:30, Price: 1575.40
Bearish Div 2:	Date: 2026-01-02 00:00:00+05:30, Price: 1592.30

RELIANCE.NS RSI-Volume Divergence Analysis
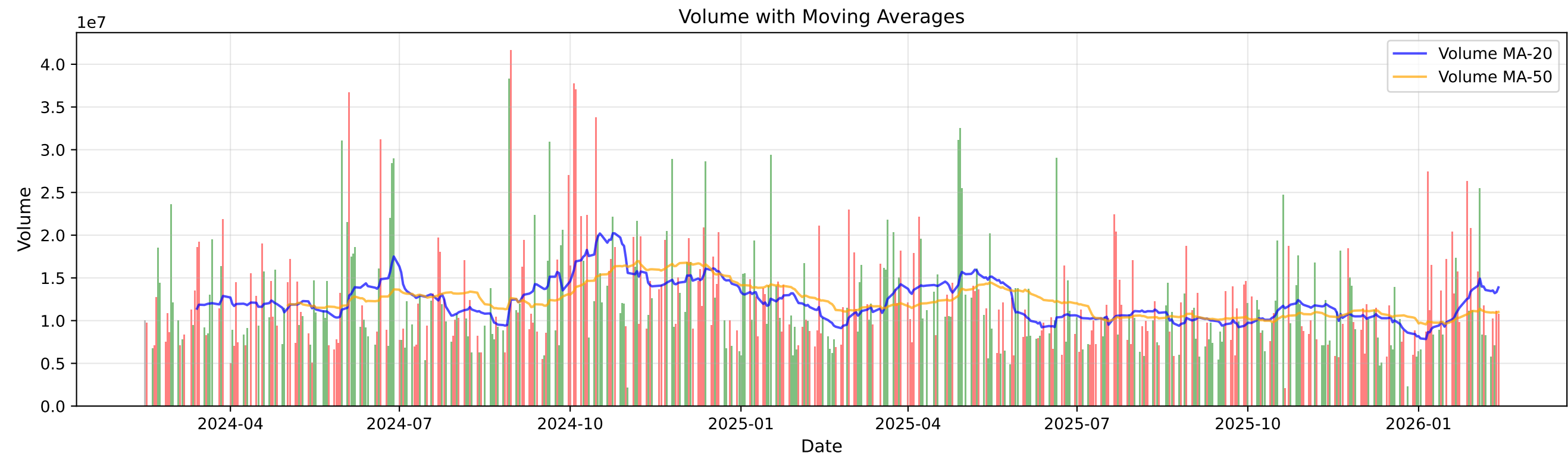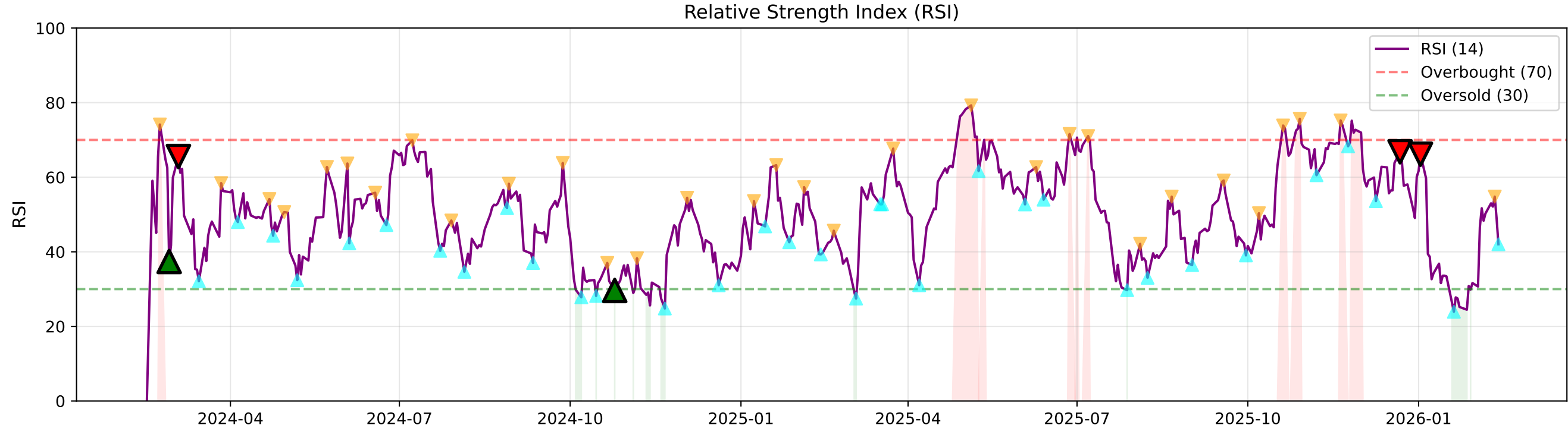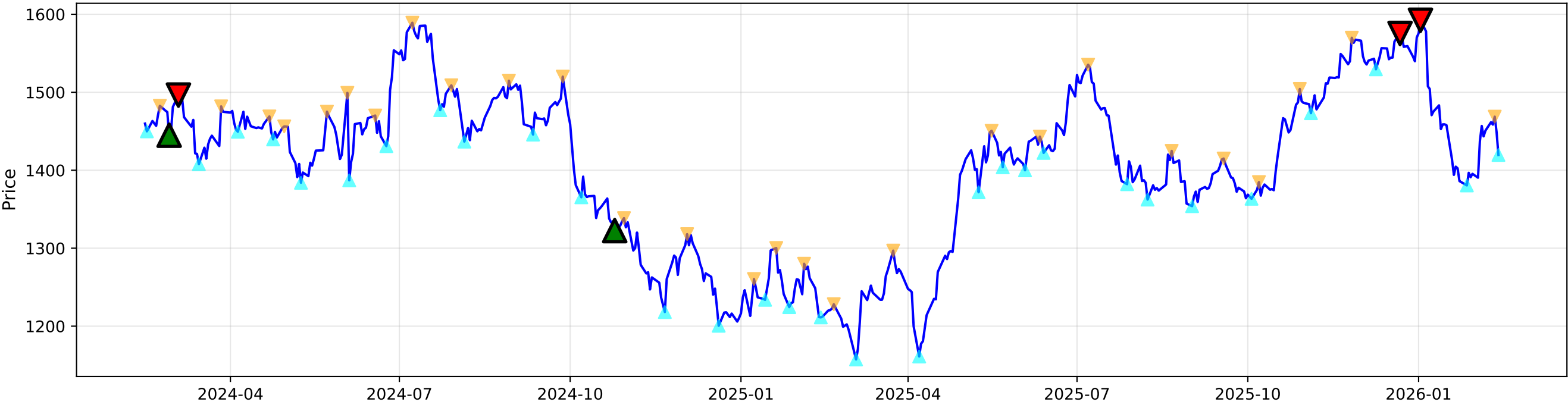
RELIANCE.NS - Volume Analysis

═══ VOLUME ANALYSIS ═══:

Status:	**47 Signals Detected**
:	
2026-01-22 [-]:	Distribution Day
2026-01-27 [-]:	Distribution Day
2026-01-29 [-]:	Distribution Day
2026-02-02 [-]:	Distribution Day

RELIANCE.NS - Volume Analysis
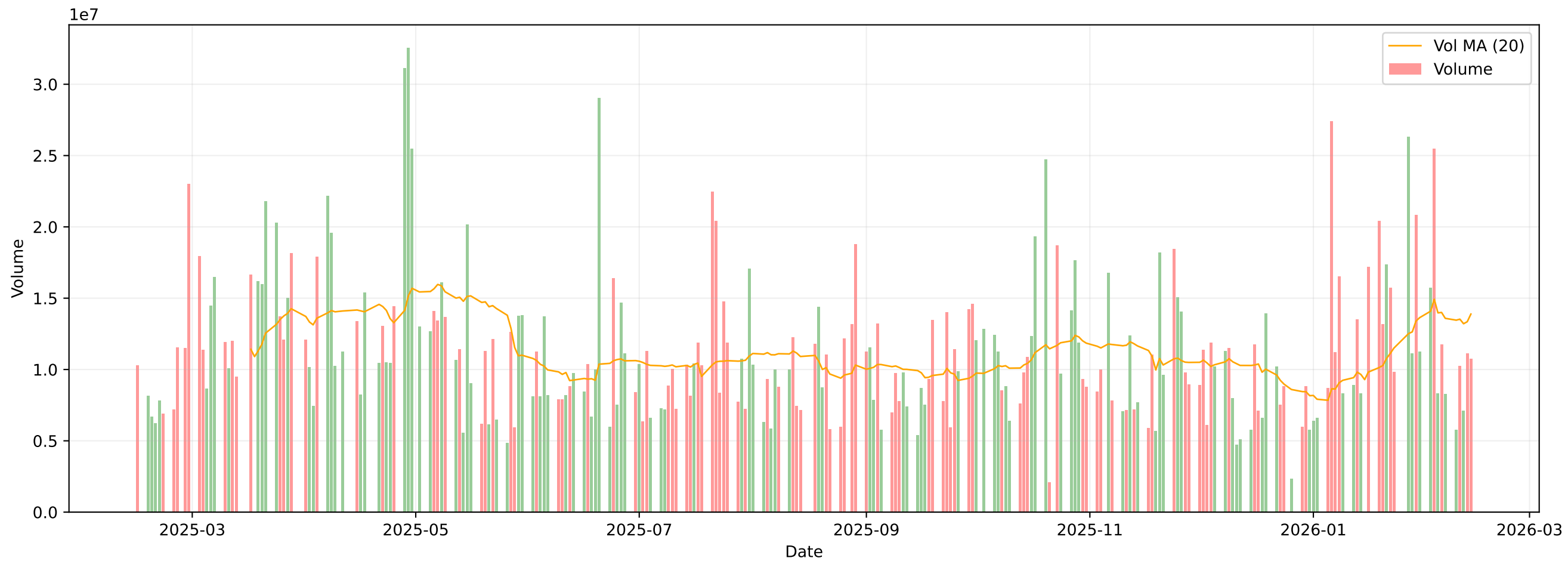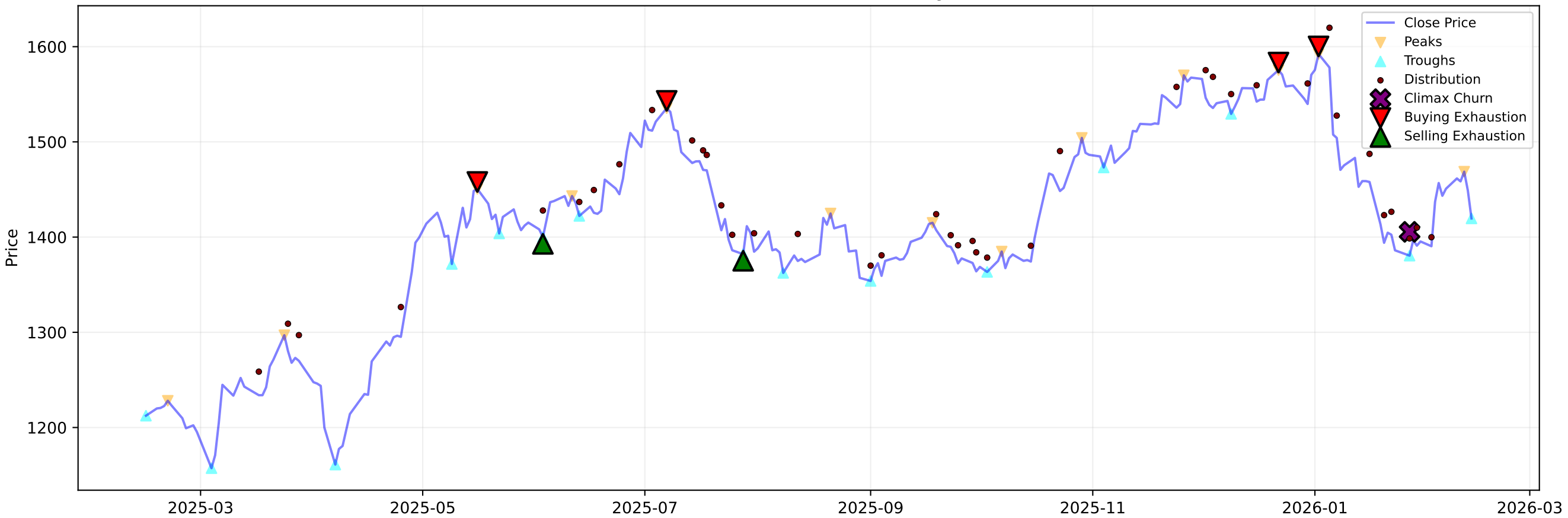
RELIANCE.NS - Candlestick Classification Summary

═══ CANDLESTICK CLASSIFICATION ═══:

Latest Classification: **Seller Control**

Recent Trend Score (10-day avg):   -0.10

:

Distribution:

  No Control: 104

  Seller Control: 70

  Buyer Control: 48

  Seller Strong Control: 4

  Buyer Strong Control: 2

Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	**DOWNTREND (Sell)**	1509.11	1419.6	2026-01-05
1 Day	**UPTREND (Buy)**	1371.93	1419.6	2026-02-04
15 Min	**DOWNTREND (Sell)**	1432.17	1418.8	2026-02-12

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	**Bearish**	Weakening	No Signal
1 Day	**Bullish**	Weakening	No Signal
15 Min	**Bullish**	Weakening	No Signal

RELIANCE.NS - 1 Week (Candlestick + EMAs)

- 20 EMA
- 50 EMA
- 200 EMA

RELIANCE.NS - 1 Day (Candlestick + EMAs)

- 20 EMA
- 50 EMA
- 200 EMA

RELIANCE.NS - 15 Min (Candlestick + EMAs)

- 20 EMA
- 50 EMA
- 200 EMA

Markets   STARFOLIO   Alerts   F&O   MF   Reports   Screeners   Subscribe   Superstars   Portfolio   Watchlist   Insider Trades   Results   Data Downloader   More ˅

Search Stock, IPO, MF

MARKETS / SECTOR : OIL & GAS / INDUSTRY : REFINERIES/PETRO-PRODUCTS / RELIANCE INDUSTRIES LTD.

Reliance Industries Ltd. ⓘ

NSE: RELIANCE | BSE: 500325
Reliance Industries Live Share Price Today, Share Analysis and Chart

■ ■ ■ Mid-range Performer ⓘ   ◯ In 14 Starfolio Baskets

1419.60 -29.30 (-2.02%)
↑ 27.34% Gain from 52W Low

11.5M NSE+BSE Volume
NSE   13 Feb, 2026 3:31 PM (IST)

ABOUT Founded as Reliance Commercial Corporation by Dhirubhai Ambani in 1966, the company initially focused on polyester. Renamed Reliance Industries in 1973, it has since expanded into sectors like energy and oil & gas exploration and production, refining... Read More

Watchlist   Portfolio   Alert   My Notes   **TRADE STOCK**

⚡ Acquisition   Reliance's FMCG arm acquires SHFPL for Rs 156.4 crore to expand its foods and staples portfolio   See details

Overview   FORECASTER   STOCK REPORT   Buy Sell Zone   F&O   Financials   News ˅   Reports   Technicals ˅   Shareholding ˅   Deals ˅   Corporate Actions ˅   Alerts   About

Durability score ⓘ	Valuation Score ⓘ	Momentum Score ⓘ	Analyst Price Target ⓘ 👍
55.0 /100	**49.0** /100	**49.5** /100	**1,717**
Medium Financial Strength	Mid Valuation	Technically Neutral	1Yr Price target upside is 21%

FORECASTER

Mid-range Performer   These stocks have average quality, financial and technical momentum, indicating a mid range performer   View Similar   ■ ■ ■ Embed DVM ‹/›

DVM
Key Metrics
Price Chart
Forecaster
Financials
Technicals
Shareholding
Deals
Documents
Corporate actions
Company Profile ✕

8	S W	11	
7	O T	3	

🎨 SWOT Analysis ‹/›

Check Before You Buy   VIEW FULL CHECKLIST

High rank   **12** Positive • **11** Negative

52.2% Pass in checklist

0   45   55   100

PE Valuation Check

Right Now ⓘ   1 Year Forward ⓘ
Undervalued 21.5%   Undervalued 17.2%

INSIGHT Reliance Industries is undervalued at both current PE and future earnings esti...

Reliance Industries Key Metrics

Preset Metrics
Preset Metrics ˅

Markets STARFOLIO Alerts F&O MF Reports Screeners Subscribe Superstars Portfolio Watchlist Insider Trades Results Data Downloader More ⌄

Search Stock, IPO, MF

MARKETS / SECTOR : OIL & GAS / INDUSTRY : REFINERIES/PETRO-PRODUCTS / **RELIANCE INDUSTRIES LTD.**

Reliance Industries Ltd. ⓘ

NSE: RELIANCE | BSE: 500325

■ ■ ■ Mid-range Performer ⓘ   ◉ In 14 Starfolio Baskets

Download real time **ST CK REPORT**

1419.60 -29.30 (-2.02%)
↑ 27.34% Gain from 52W Low

11.5M NSE+BSE Volume
NSE 13 Feb, 2026 3:31 PM (IST)

Watchlist   Portfolio   Alert   My Notes   **TRADE STOCK**

⚡ Acquisition   Reliance's FMCG arm acquires SHFPL for Rs 156.4 crore to expand its foods and staples portfolio   See details

Overview   **FORECASTER**   STOCK REPORT   Buy Sell Zone   F&O   Financials   News ⌄   Reports   Technicals ⌄   Shareholding ⌄   Deals ⌄   Corporate Actions ⌄   Alerts   About

Reliance Industries - RELIANCE - stock price prediction, stock forecast, target price, analyst ratings from 36 analysts

Reliance Industries has a share price target of Rs 1717, revenue growth forecast of 4.4%, and profit growth estimate of 19.9% for FY26, based on top 36 analyst calls.

Reliance Industries F RECASTER - Analyst Estimates ᴺᴱᵂ ⓘ

FORECASTER DASHBOARD →

SHARE PRICE TARGET FORECAST   12 MONTH ESTIMATE

CURRENT PRICE   AVG. ESTIMATE
1419.6   1716.7

LOW ESTIMATE   HIGH ESTIMATE
1370   2020

● CURRENT PRICE ● AVG. ESTIMATE

in Rs

EPS FORECAST   QUARTER ANNUAL

100

75

50

25

Mar '23   Mar '24   Mar '25   Mar '26   Mar '27

○ ACTUAL EPS   ○ AVG. ESTIMATE

in Rs

CONSENSUS RECOMMENDATION   **36 ANALYST** Recommendations

STRONG BUY

21	11	1 1 1	Sep '25
24	8	1 1 1	Oct '25
26	8	1 1	Nov '25
25	8	1 1	Dec '25
25	9	1 1	Jan '26
25	9	1 1	Feb '26

● STRONG BUY ● BUY ● HOLD ● SELL ● STRONG SELL