

Gemini Stock Analysis Report

Based on the detailed PDF report provided, here is my analysis and recommendation from the perspective of a risk-averse Positional Equity Trader.

Step 1: Audit the Data

- **Data Present:**
 - **Price Action:** Daily and Weekly candlestick charts with EMA overlays (20, 50, 200).
 - **Trend Indicators:** MACD, Supertrend (Daily, Weekly, 15min), ADX/DMI (implied via trend status).
 - **Momentum/Oscillators:** RSI (with divergence analysis), Bollinger Bands (width and %B).
 - **Volume:** Volume moving averages and Distribution/Accumulation day counts.
 - **Fundamentals:** Revenue/Net Income growth, ROE, and EPS trends (Long-term and Short-term).
 - **Relative Strength:** Comparison against the Benchmark Index (^CNXIT).
 - **Data Missing:**
 - **Order Book/Market Depth:** Real-time buying/selling pressure (less relevant for positional trading but useful).
 - **Sector Breadth:** Broader performance of the IT sector constituents beyond just the index comparison.
 - **Confidence Level: High.** The report provides a comprehensive technical and fundamental view, allowing for a high-probability assessment of the current trend structure.
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Step 2: Analyze the Setup

Price Structure & Trend:

- **Bearish Reversal:** The stock has broken down significantly. As seen on Page 6 and 21, the Price (238.40) is now trading below the EMA 20 (254.50), EMA 50 (255.73), and the critical EMA 200 (253.95).
- **Supply Overhead:** The clustering of the EMA 20, 50, and 200 around the 253-255 levels creates a massive "resistance wall." Any bounce will likely face heavy selling pressure at this level.
- **Supertrend:** The daily Supertrend flipped to **SELL** on 2026-01-19 with a resistance value of 260.91 (Page 10).

Momentum & Volume:

- **Falling Momentum:** MACD is in a bearish crossover state with the histogram expanding negatively (Page 13).
- **RSI:** RSI is at 31.75 (Page 16). While approaching oversold territory, it has not yet signaled a reversal. The report notes "**Bearish** Divergences," indicating the previous uptrend has lost all energy.
- **Distribution:** Page 18 highlights "Distribution Days" on Jan 21 and Jan 23, 2026. This indicates institutional offloading of shares on the way down.

Relative Strength:

- The stock has an RS Score of 45.6/100 and is marked as "Medium-term Lagging" (Page 4). It is underperforming the IT sector, making it a poor candidate for long positions compared to its peers.
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Step 3: Formulate the Recommendation

Recommendation: NO

Reasoning: Entering a long position now would be "catching a falling knife." The stock is in a confirmed

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short-term downtrend, trading below all key long-term moving averages (Death Cross scenario implies Price < EMA 200). The significant overhead resistance at 255 and the recent institutional selling (Distribution Days) suggest lower prices or prolonged consolidation are likely before any sustainable upside occurs.

Conditional Plan (Watchlist Strategy): Since you are looking for a 5-15% upside, we need to wait for the stock to reclaim the trend. We will not buy the dip; we will buy the recovery strength.

- **Condition to Buy:** The stock must register a **Daily Close above INR 261**.
 - *Why this level?* This clears the resistance cluster of the EMA 20, 50, and 200 (approx. 255) and flips the Daily Supertrend (260.91) back to Buy. This confirms the downtrend is over.
- **Entry Price: INR 262 - INR 263** (Enter only after the condition above is met).
- **Stop Loss: INR 245** (Below the EMA cluster; if it falls back below the EMAs after breaking out, the breakout has failed).
- **Take Profit: INR 290 - INR 300** (Previous swing highs and psychological resistance).
 - *Risk/Reward Calculation:* Risking ~INR 17 to make ~INR 28 (Approx 1:1.6 Ratio).

Alternative "Aggressive" Reversal Play (High Risk): If you are willing to take higher risk for a shorter bounce: * **Condition:** RSI crosses back above 40 AND Price closes above EMA 20 (INR 254.50). * **Target:** INR 265. * *Note: I do not recommend this for a "Positional" trader as the primary trend remains down.*

News & Analyst Targets

As a stock research analyst, I have compiled the latest research note on **Wipro Limited (WIPRO)** for the week ending January 25, 2026.

Executive Summary

Wipro stock is currently under significant pressure following its Q3 FY26 earnings release (Jan 16). The primary headwinds are a disappointing Q4 revenue guidance and a sharp decline in net profit due to one-time costs. While the company has declared a healthy interim dividend, the street sentiment remains cautious to negative, evidenced by a ~10% stock correction earlier in the week and brokerage downgrades.

1) Latest News for WIPRO (Week of Jan 19-25, 2026)

- **Stock Crash Post-Earnings:** Wipro shares crashed approximately **10%** on Monday, Jan 19, in reaction to Q3 results. The stock dropped from levels of ~INR 269 to trade around the **INR 238-INR 247** range this week.
- **Q3 FY26 Earnings Miss:** The company reported a **7% YoY decline in net profit** to INR 3,119 crore. While revenue grew 5.5% YoY to INR 23,556 crore, the bottom line was hit by one-time restructuring costs and provisions for new labor codes.
- **Weak Q4 Guidance:** The biggest trigger for the sell-off was the muted guidance for Q4 FY26. Management expects revenue growth of only **-0.5% to +1.5%** (in constant currency), which fell short of street expectations.
- **Interim Dividend & Record Date:** The Board declared an interim dividend of **INR 6 per share**.
 - **Ex-Dividend/Record Date:** Tuesday, **January 27, 2026**. Investors must hold shares before this date to be eligible for the payout.
- **Acquisition Update:** During the quarter, Wipro finalized the acquisition of **Harman's Digital**

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Transformation Solutions (DTS) unit for ~\$375 million, which is expected to aid future growth despite current integration costs.

2) Brokerage Upgrades & Downgrades

The brokerage community has turned largely bearish to neutral following the earnings announcement.

- **Downgrade: Morgan Stanley** downgraded the stock to "**Underweight**" (Sell) from "Equal-weight". They cited the weak organic growth outlook and concerns that the company's turnaround is taking longer than expected.
- **Maintained Ratings (with Target Cuts):** Most domestic brokerages maintained "Hold" or "Neutral" ratings but slashed their price targets, citing the "lackluster" guidance and delayed ramp-up of large deals.
- **Sell Calls: Elara Capital** reiterated its "Sell" rating, noting that Wipro continues to lag behind peers like TCS and Infosys in growth metrics.

3) Other News Impacting WIPRO

- **Sector-Wide Weakness:** The entire Nifty IT index has faced pressure this week, with Wipro being one of the biggest laggards. The sentiment is dampened by fears that US discretionary spending (a key revenue source) remains slow to recover.
- **One-Off Expenses:** The Q3 profit was specifically impacted by two non-recurring items: a INR 302 crore provision for new labor codes and INR 263 crore for restructuring. Analysts are watching closely to see if these costs are truly "one-offs" or if margin pressure will persist.
- **Bonus Issue Status:** Contrary to some market rumors, there is **no new bonus issue** announced in January 2026. The last bonus issue (1:1) was ex-date in **December 2024**. The current corporate action is solely the INR 6 dividend.

4) Analyst Price Targets (January 2026)

Below is the summary of the latest price targets released by major brokerage houses post-Q3 results.

Brokerage Firm	Rating / Stance	Price Target (INR)	Comments
Axis Direct	Hold	INR 290	Sees limited upside; valuation comfort exists but growth is missing.
IDBI Capital	Hold	INR 286	Valuation is reasonable, but near-term triggers are absent.
Motilal Oswal	Neutral	INR 275	Maintained rating; awaiting consistent execution on large deals.
ICICI Securities	Hold	INR 256	Cut target; noted execution challenges and soft guidance.
Morgan Stanley	Underweight (Downgrade)	INR 242	Reduced from INR 270; concerned about weak organic growth.

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Brokerage Firm	Rating / Stance	Price Target (INR)	Comments
Elara Capital	Sell	INR 220	bears remain in control; expects underperformance vs peers.

Analyst View: The consensus target has shifted downwards. The stock is currently trading near the bear-case targets (INR 240 levels). Investors are advised to wait for signs of sustained deal ramp-ups before taking fresh aggressive positions.

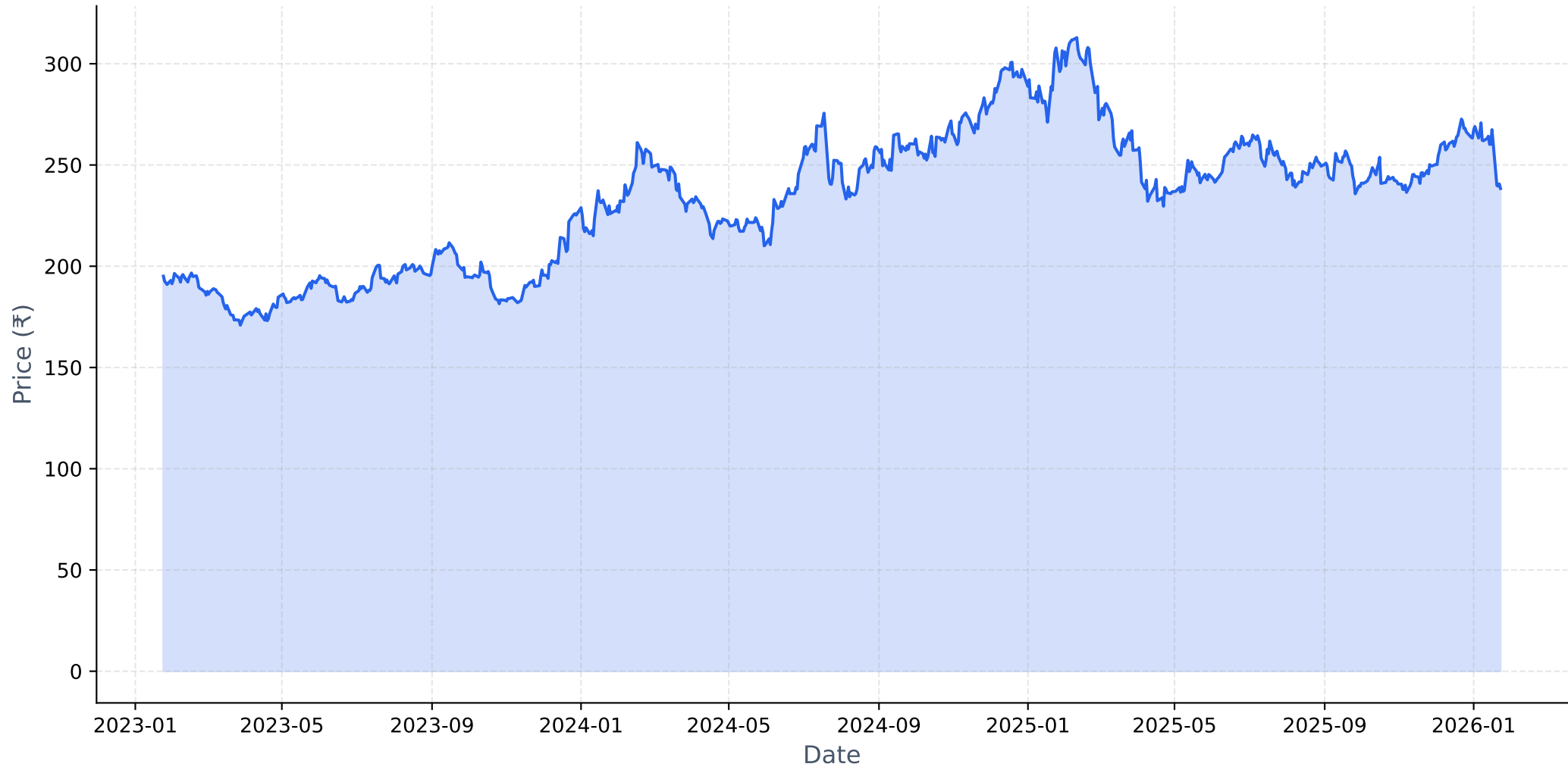
Stock Detailed Analysis Report

WIPRO.NS

Current Price: ₹238.40

Generated: 2026-01-24 18:24

WIPRO.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	-0.75%	4.05%
Net Income	Yes	Yes	18.92%	2.44%
ROE	No	Yes	7.66%	-5.12%
EPS	Yes	Yes	20.31%	3.97%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	3.78%	1.38%
Net Income	No	-3.92%	-1.68%
ROE	No	-7.78%	-2.68%
EPS	Yes	4.56%	4.56%

WIPRO.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXIT
Sector:	IT
Classification:	Neutral
RS Score:	45.6/100
:	

== RS RATIOS ==:

1M RS:	0.918 [Neutral]
3M RS:	0.908 [Neutral]
6M RS:	0.908 [Neutral]
1Y RS:	0.910 [Neutral]
:	

== TURNAROUND ANALYSIS ==:

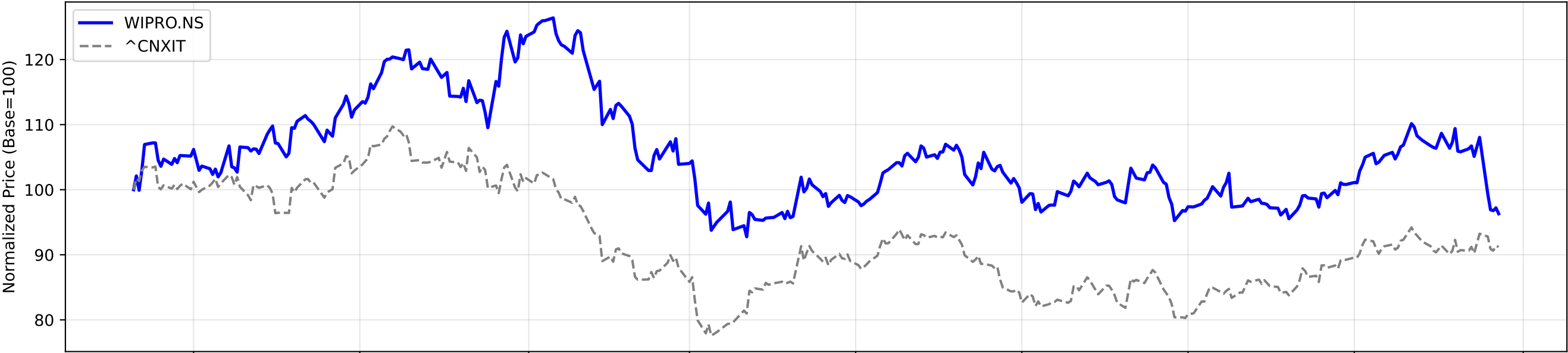
Turnaround Status:	!! DETECTED !!
:	

SIGNAL CRITERIA::

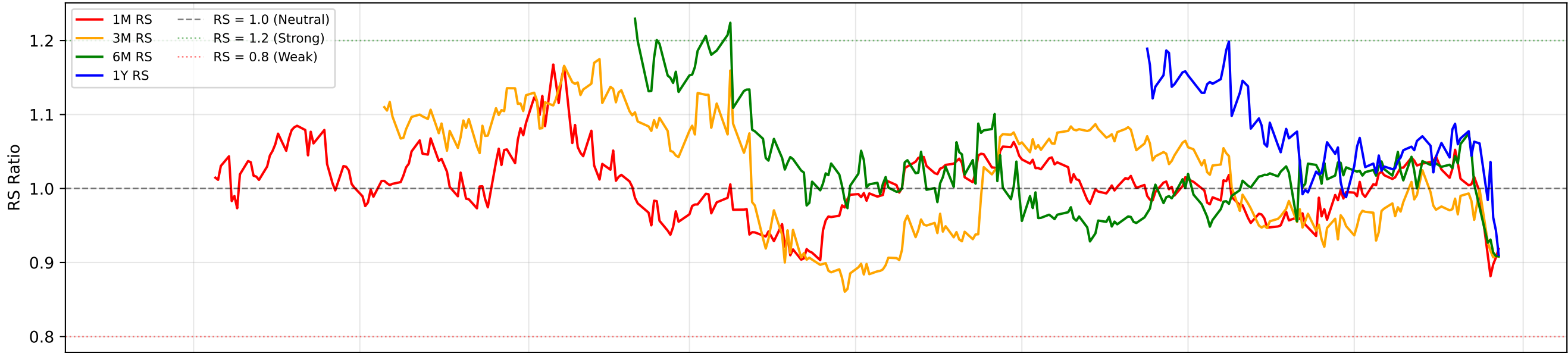
✓ Emerging RS:	1M (0.918) > 3M (0.908)
✓ Medium-term Lagging:	6M=0.908, 1Y=0.910 (≤ 1.0)
✓ Performance Improving:	3M (-2.4%) > 6M (-6.4%)

Relative Strength Analysis: WIPRO.NS vs ^CNXIT
Classification: Neutral

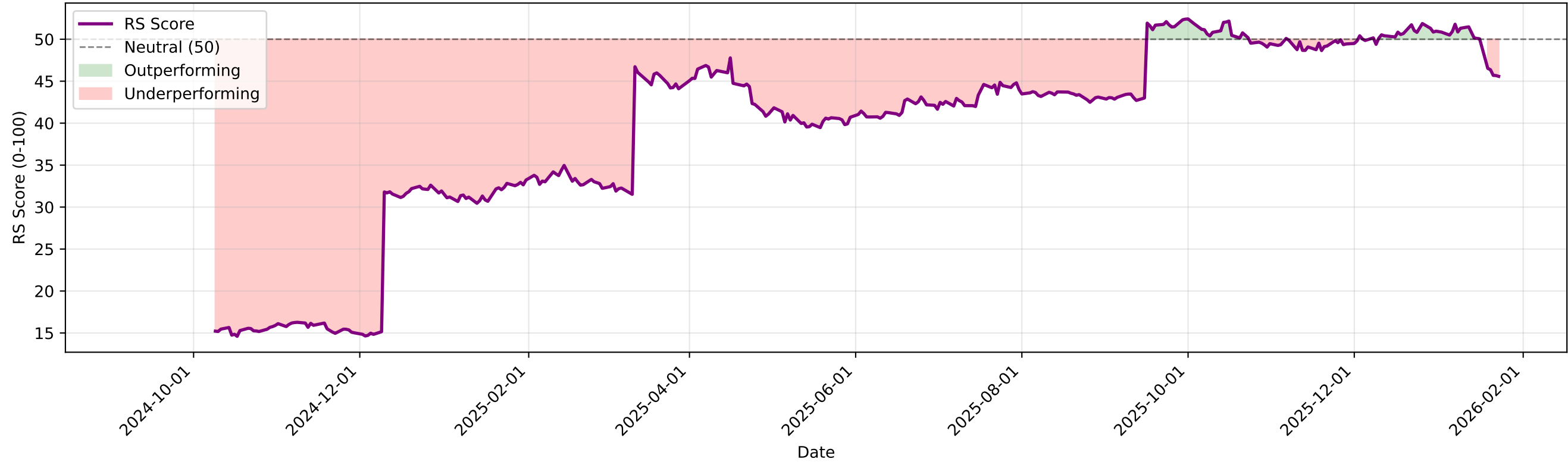
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



WIPRO.NS - EMA Crossover Summary

EMA 20:	254.50
EMA 50:	255.73
EMA 200:	253.95
Trend Status:	Short-term Downtrend
Golden Cross Date:	2025-12-23 00:00:00+05:30
Golden Cross Price:	271.40

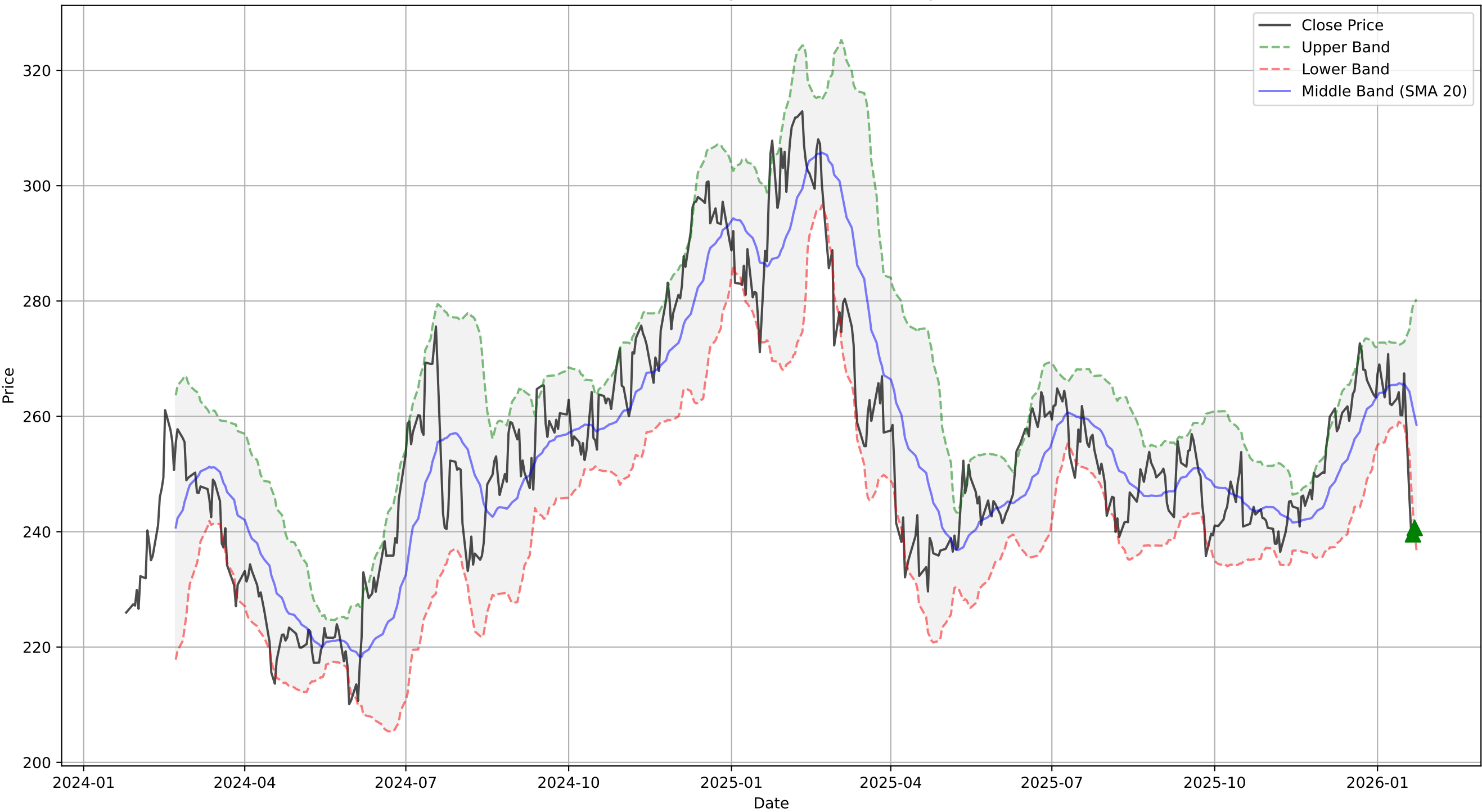
WIPRO.NS EMA Crossover Analysis



WIPRO.NS - Bollinger Bands Summary

Current Price:	238.40
Upper Band:	280.29
Middle Band (SMA 20):	258.55
Lower Band:	236.80
%B:	0.0367
Band Width:	0.1682
Status:	Lower Half
Signal:	None
Recent Signal 1:	Buy Signal at 2026-01-21 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-22 00:00:00+05:30

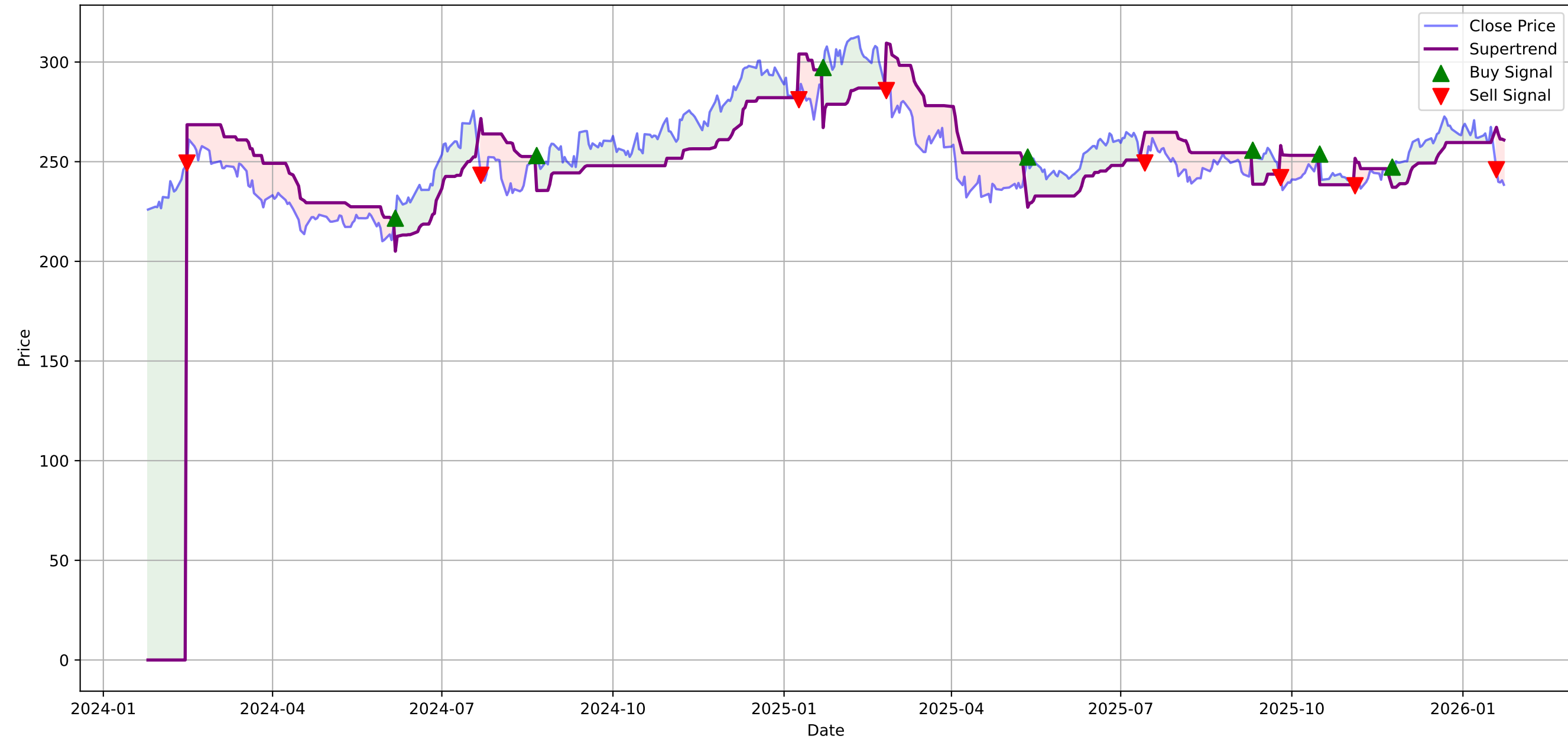
WIPRO.NS Bollinger Bands (20, 2) Analysis



WIPRO.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	260.91
Signal Identified On:	2026-01-19

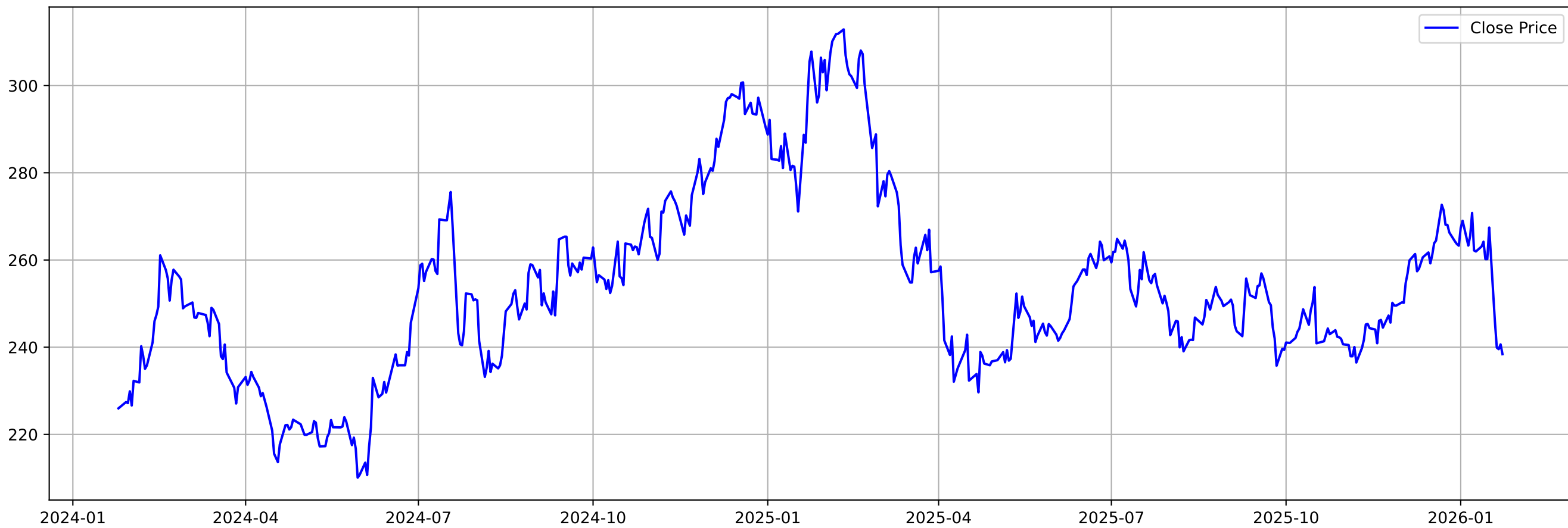
Supertrend Analysis for WIPRO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



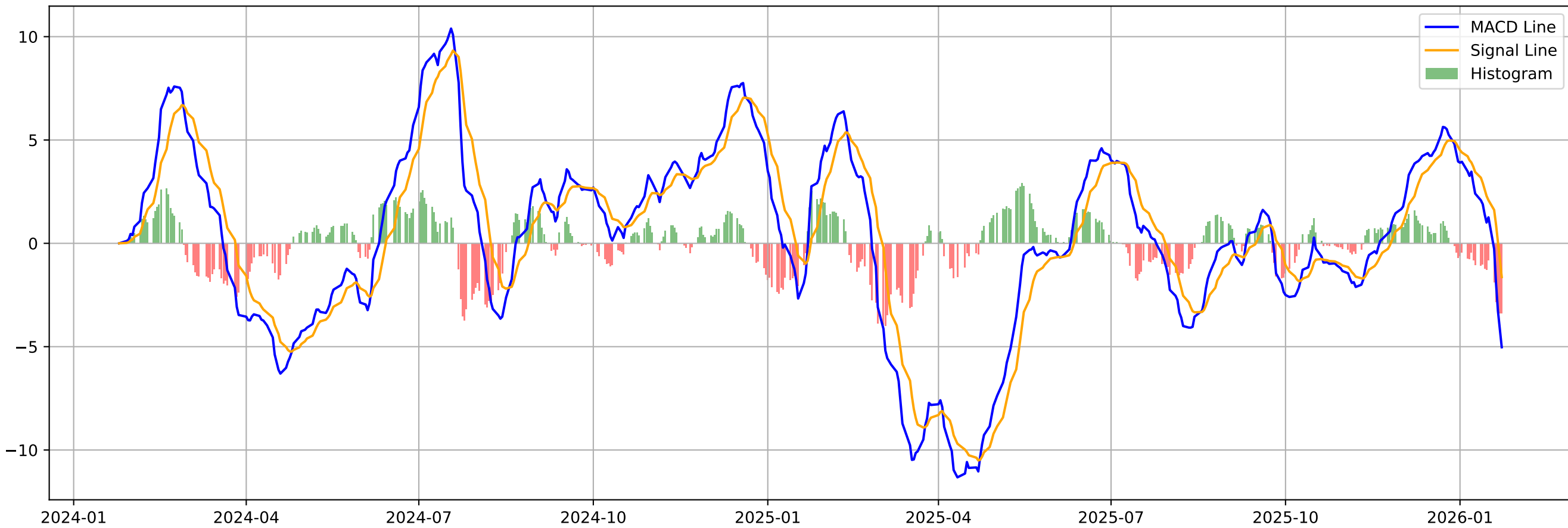
WIPRO.NS - MACD Summary

MACD Line:	-5.03
Signal Line:	-1.63
Histogram:	-3.39
Trend:	Bearish
Momentum:	Weakening
Signal:	None

WIPRO.NS Price



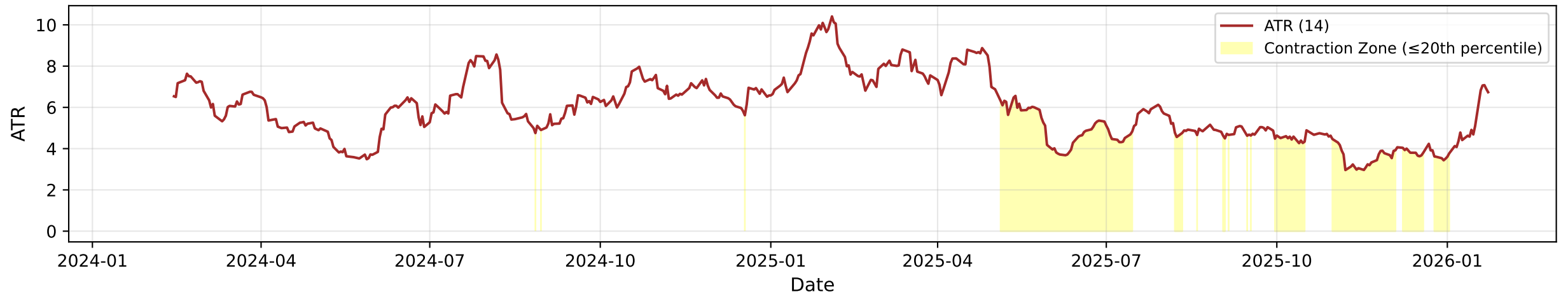
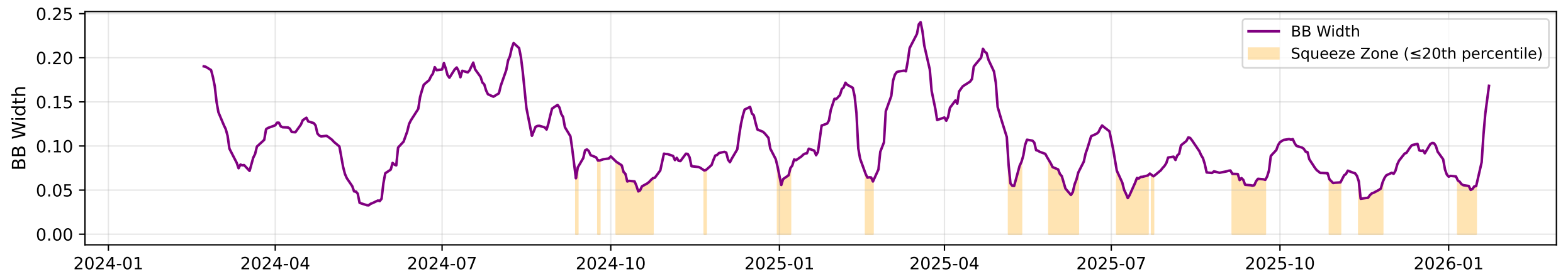
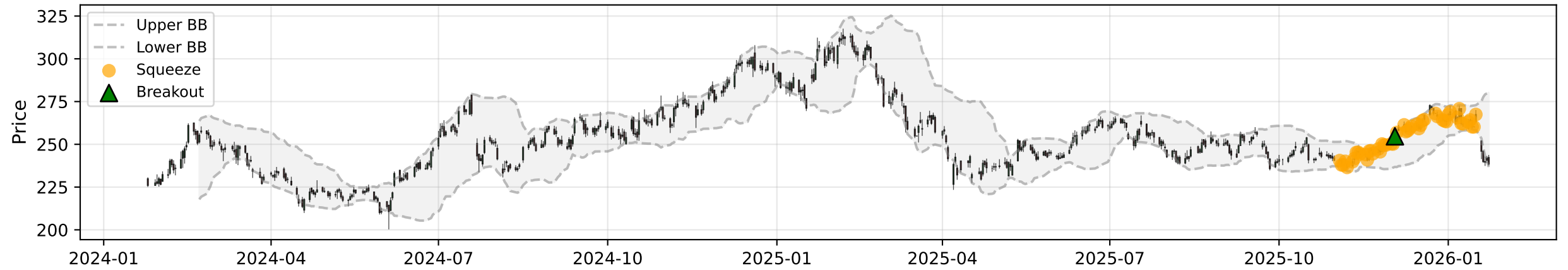
WIPRO.NS MACD (12, 26, 9)



WIPRO.NS - Volatility Squeeze Summary

BB Width:	0.1682
ATR:	6.7357
Total Signals:	50
Signal 1:	BB Squeeze at 2026-01-12 00:00:00+05:30 (Price: 263.10)
Signal 2:	BB Squeeze at 2026-01-13 00:00:00+05:30 (Price: 264.20)
Signal 3:	BB Squeeze at 2026-01-14 00:00:00+05:30 (Price: 260.20)
Signal 4:	BB Squeeze at 2026-01-15 00:00:00+05:30 (Price: 260.20)
Signal 5:	BB Squeeze at 2026-01-16 00:00:00+05:30 (Price: 267.45)

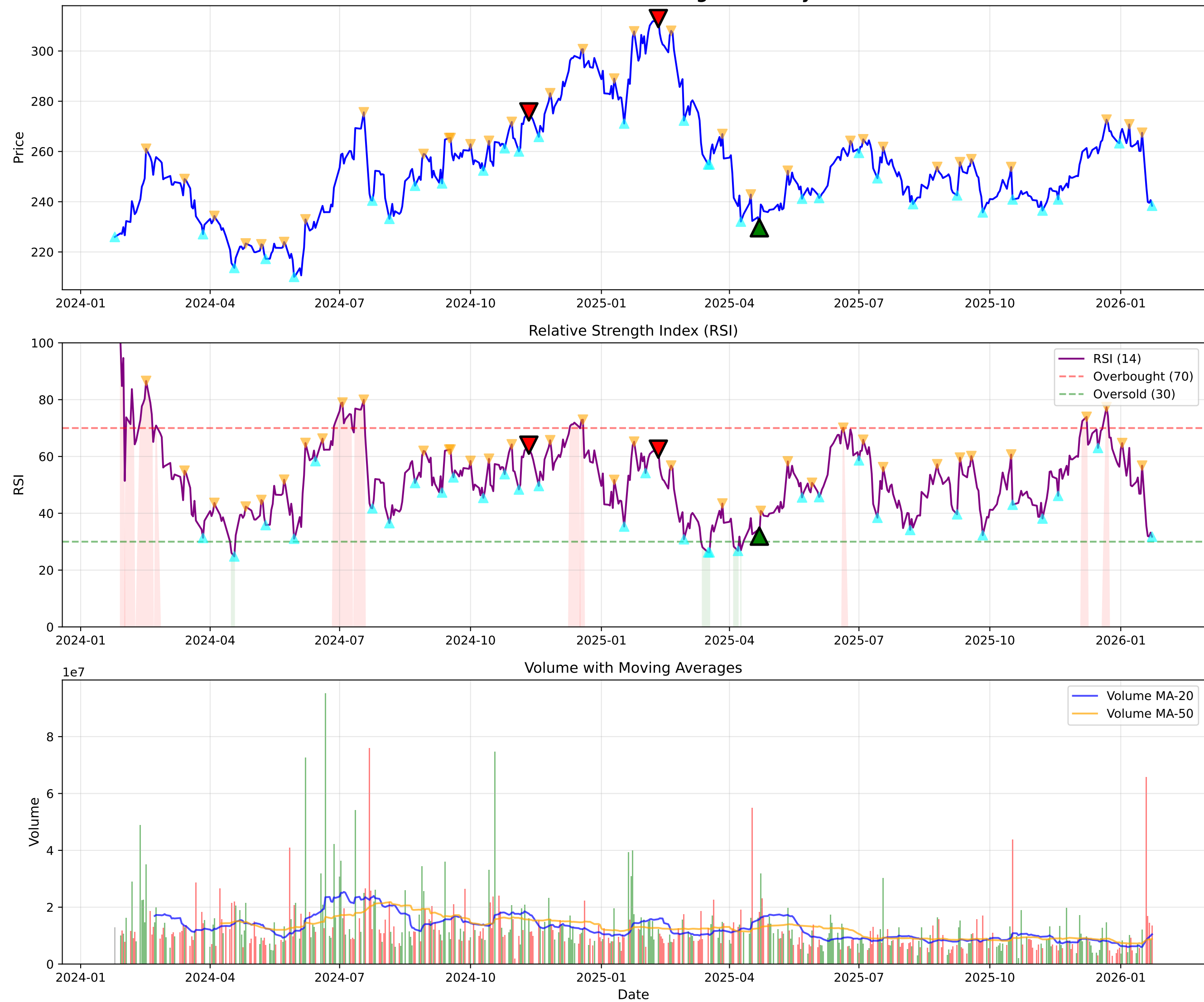
WIPRO.NS - Volatility Squeeze Analysis



WIPRO.NS - RSI-Volume Summary

Current RSI:	31.75
Current Volume:	13546802
Volume MA 20:	10467053
Bullish Divergences:	1
Bearish Divergences:	2
Bullish Div 1:	Date: 2025-04-22 00:00:00+05:30, Price: 229.63
Bearish Div 1:	Date: 2024-11-11 00:00:00+05:30, Price: 275.74
Bearish Div 2:	Date: 2025-02-10 00:00:00+05:30, Price: 312.90

WIPRO.NS RSI-Volume Divergence Analysis



WIPRO.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

24 Signals Detected

:

2025-11-07 [+]:

Selling Exhaustion (Bullish Div)

2025-11-25 [-]:

Distribution Day

2025-12-02 [-]:

Distribution Day

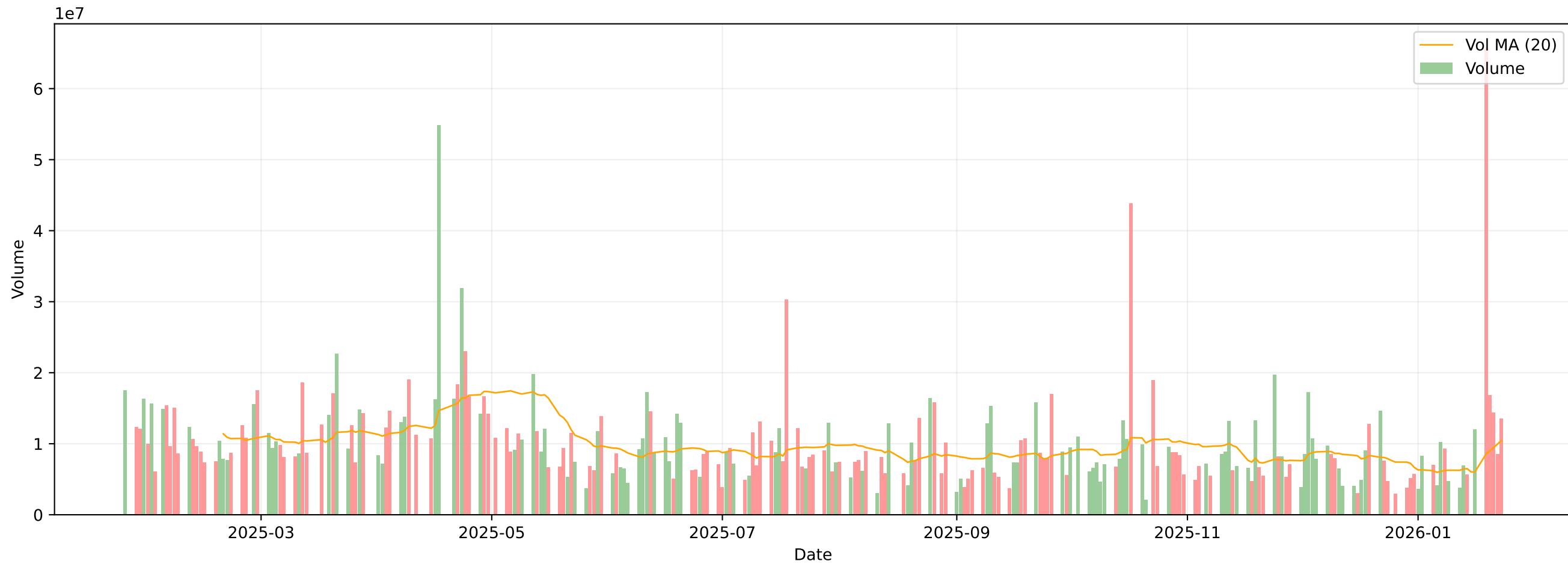
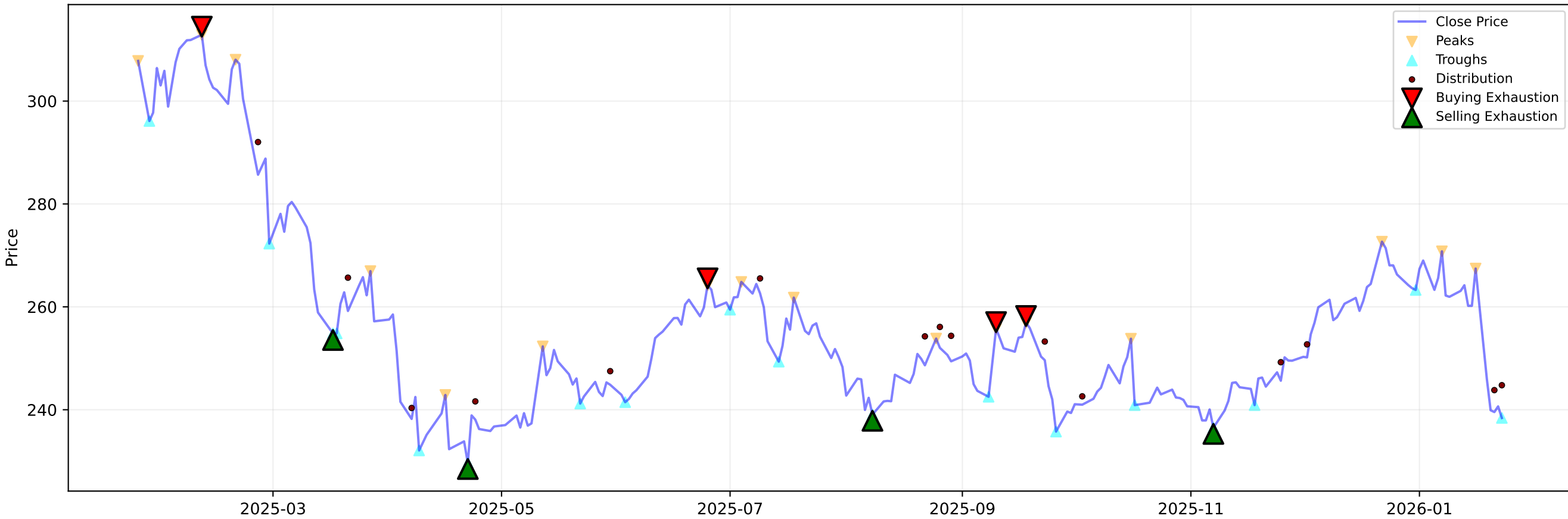
2026-01-21 [-]:

Distribution Day

2026-01-23 [-]:

Distribution Day

WIPRO.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	269.7	238.4	2026-01-19
1 Day	DOWNTREND (Sell)	260.91	238.4	2026-01-19
15 Min	DOWNTREND (Sell)	240.31	238.0	2026-01-23

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Weakening	No Signal
1 Day	Bearish	Weakening	No Signal
15 Min	Bearish	Strengthening	No Signal

WIPRO.NS - 1 Week (Candlestick + EMAs)



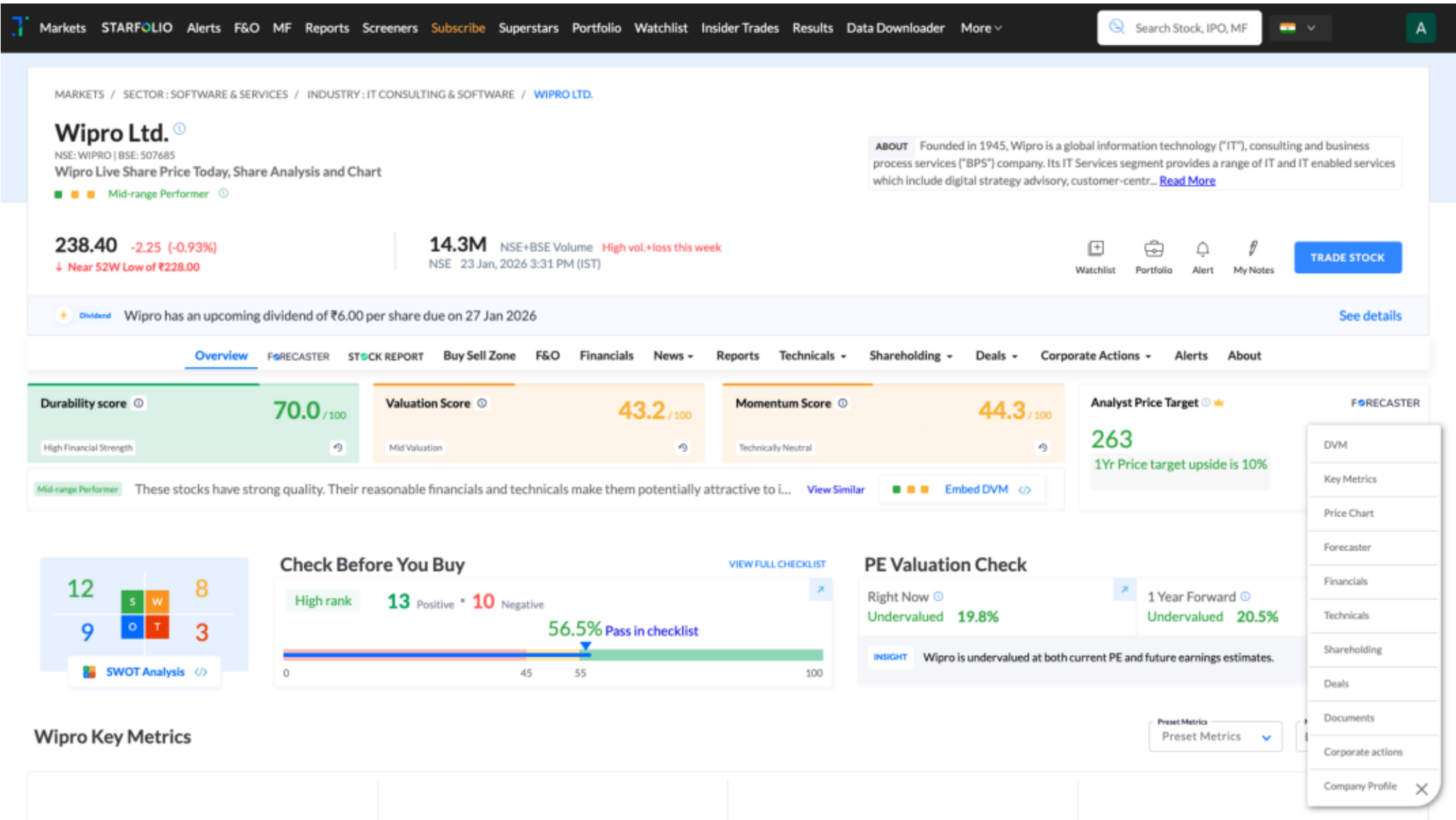
WIPRO.NS - 1 Day (Candlestick + EMAs)



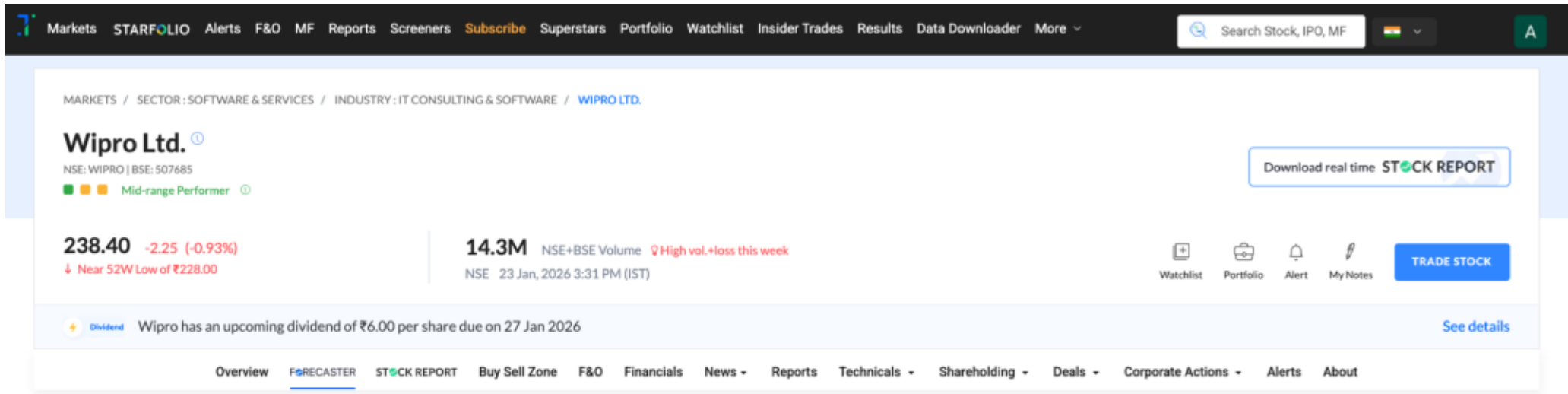
WIPRO.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - WIPRO_main



Trendlyne Snapshot - WIPRO_forecaster



Wipro - WIPRO - stock price prediction, stock forecast, target price, analyst ratings from 43 analysts

Wipro has a share price target of Rs 263, revenue growth forecast of 3.7%, and profit growth estimate of 0.5% for FY26, based on top 43 analyst calls.

Wipro FORECASTER - Analyst Estimates

FORECASTER DASHBOARD

