

# Gemini Stock Analysis Report

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This analysis for **PERSISTENT.NS** is conducted from the perspective of a positional trader looking for an intermediate-term (1-4 month) setup.

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## Step 1: Audit the Data

### • Data Present:

- Multi-year daily price charts with volume.
- Comprehensive Fundamental Analysis (4-year long-term and 6-quarter short-term).
- Relative Strength (RS) Analysis against the IT benchmark (^CNXIT).
- Moving Average Crossovers (EMA 20, 50, 200).
- Volatility metrics (Bollinger Bands, ATR, Squeeze detection).
- Momentum indicators (MACD, RSI) including divergence detection.
- Trend tracking (Supertrend).

### • Data Missing:

- Weekly/Monthly charts (useful for identifying major structural support/resistance).
- Sector-wide health comparison (though RS against ^CNXIT is provided).

### • Confidence Level: High.

The report provides a robust confluence of fundamental growth and technical oscillators.

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## Step 2: Analyze the Setup

**Price Structure & Trend:** Persistent Systems is in a primary long-term uptrend, trading well above its EMA 200 (5705). However, the intermediate trend has entered a period of consolidation and mild correction. The stock recently triggered a **Supertrend "Sell" signal** on 2025-12-10 and is currently trading in the lower half of its Bollinger Bands.

**Momentum & Confluence:** \* **Bearish Signals:** MACD is in a "**Bearish**" trend with a confirmed **Bearish Divergence** as of 2025-12-22. The Relative Strength (RS) has downgraded to a "**Weakening Leader**" status, underperforming the IT index over the last month. \* **The Squeeze:** A Volatility Squeeze is currently active (Page 14-15). This indicates that a significant move is imminent, but current momentum favors the downside or sideways churn. \* **Fundamentals:** These remain the strongest part of the thesis. Revenue and Net Income growth are accelerating/growing consistently, and the 3Y CAGR of ~27% provides a strong floor for long-term investors.

**Summary of Setup:** This is a "high-quality stock in a low-quality moment." The long-term trend is bullish, but the intermediate momentum is currently broken.

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## Step 3: Formulate the Recommendation

**Should you enter now? NO.**

**Reasoning:** As a positional trader, you want to enter when the intermediate momentum aligns with the long-term trend. Currently, the Supertrend is "Sell," MACD is bearish, and the stock is underperforming its

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sector. Entering now risks "dead money" or further retracement toward the EMA 200. We should wait for a volatility breakout to the upside.

## Conditional Plan (The "Wait for Trigger" Strategy):

If the stock clears its current consolidation zone, it presents a high-probability setup for a 10-15% move.

- **Condition to Buy:** A daily close above the current Supertrend resistance and the EMA 20.
- **Entry Price:** INR 6580.00 (Confirmation of breakout from the Volatility Squeeze and reversal of Supertrend).
- **Stop Loss:** INR 6115.00 (Below the recent swing low and the Lower Bollinger Band).
- **Take Profit:** INR 7400.00 (Approx. 12.5% upside, targeting new all-time highs based on fundamental growth projections).

**Risk Note:** Monitor the IT sector (^CNXIT). If the sector continues to lead while Persistent lags, the "Weakening Leader" status may persist, necessitating a tighter stop loss.

## News & Analyst Targets

As a stock research analyst, I have synthesized the latest developments for **Persistent Systems (PERSISTENT)** based on recent market movements, regulatory filings, and brokerage reports for the week ending December 28, 2025.

### 1) Latest News for PERSISTENT (This Week)

- **Strategic Internal Restructuring (Dec 24):** Persistent announced a major internal group restructuring to optimize its global organizational structure. The company executed a Share Purchase Agreement (SPA) to transfer 100% shareholding of its Costa Rica operations to its US subsidiary (*Persistent Systems Inc.*), while its Switzerland and Romania entities are being moved under *Aepona Group Limited* in Ireland. The process is expected to be completed by March 31, 2026.
- **Acquisition Completion (Dec 23):** The company successfully completed the transfer of *Aepona Group Limited* (Ireland), which is now a direct wholly-owned subsidiary of Persistent Systems Limited (India). This move is aimed at streamlining reporting lines and operational oversight.
- **Closure of Trading Window (Dec 25):** In compliance with SEBI insider trading regulations, Persistent has officially closed its trading window from December 25, 2025, until 48 hours after the declaration of its Q3 financial results (tentatively Jan 22, 2026).
- **High-Frequency Investor Engagement:** Throughout the week of Dec 22-24, the management conducted multiple one-on-one sessions with institutional investors, including **Jetha Global** and **Axis Max Life Insurance**, to reiterate its growth strategy and Q2 performance.

### 2) Brokerage Upgrades and Downgrades

- **MarketsMojo Rating Change (Dec 27):** MarketsMojo recently upgraded Persistent to a "**Strong Buy**" rating, citing robust financial performance and favorable technical signals.
- **Investec Upgrade (Recent):** Investec recently upgraded the stock from "Sell" to "**Hold**," noting that the company's consistent delivery in the Healthcare & Life Sciences (HLS) segment has effectively addressed previous growth concerns.
- **Sentiment Overview:** Most major domestic brokerages (Motilal Oswal, Nuvama, and Nirmal Bang) have maintained their "**Buy**" or "**Outperform**" ratings following the strong Q2 FY26 earnings, though some international firms like Nomura maintain a "Neutral" stance due to rich valuations.

### 3) Other Impactful News (Direct/Indirect)

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- **Wealth Creation Milestone:** A Motilal Oswal report released on Dec 21, 2025, identified Persistent Systems as one of India's **Top 10 Fastest Wealth Creators**, delivering a massive **83% CAGR total return** between 2020 and 2025.
- **Sector Tailwind:** The Nifty IT index saw a rally this week, gaining over 2% across multiple sessions. This was driven by softer US labor data and easing inflation, which bolstered hopes for Fed rate cuts-a factor that directly benefits high-growth mid-cap IT stocks like Persistent.
- **AI Strategic Partnership:** The mid-December announcement of a strategic partnership with **DigitalOcean** to advance accessible and secure AI continues to provide positive sentiment as Persistent pivots toward being an "AI-first" service provider.

## 4) Analyst Targets and Recommendations

The following table summarizes the latest targets from the brokerage and analyst community for Persistent Systems as of late December 2025.

Brokerage / Analyst	Rating	Target Price (INR)	Date
CLSA	High Conviction Outperform	8,270	Dec 2025
Nuvama Equities	Institutional Buy	7,000	Dec 2025
Nirmal Bang	Buy	6,711	Oct/Dec 2025
ICICI Direct	Buy	6,570	Oct/Dec 2025
Motilal Oswal	Buy	6,550	Dec 2025
Sharekhan	Buy	6,600	Dec 2025
Axis Direct	Buy	6,160	Dec 2025
JM Financial	Buy	6,140	Oct 2025
Investec	Hold	5,825	Oct 2025
Nomura	Neutral / Hold	5,200	Nov 2025
Consensus Average	Buy (Aggregated)	6,106.34	Dec 27, 2025

**Disclaimer:** This report is for informational purposes only and does not constitute financial advice. Investors should consult with a certified financial advisor before making any investment decisions.

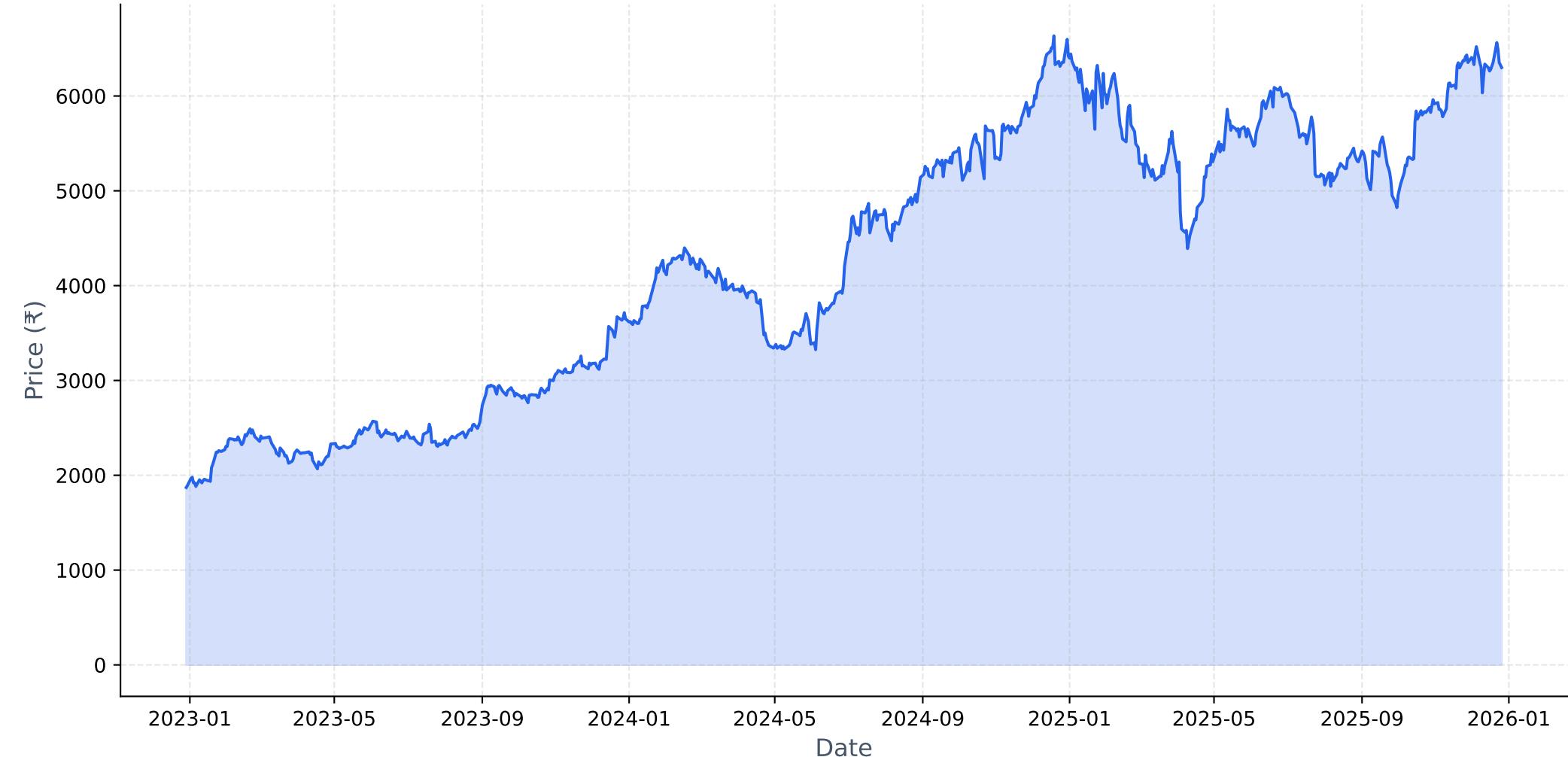
# Stock Detailed Analysis Report

## PERSISTENT.NS

Current Price: ₹6300.50

Generated: 2025-12-28 10:30

# PERSISTENT.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	21.56%	27.87%
Net Income	Yes	Yes	28.05%	26.58%
ROE	Yes	No	0.46%	2.63%
EPS	Yes	No	25.92%	26.40%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	2.82%	5.06%
Net Income	Yes	7.37%	8.58%
ROE	Yes	7.23%	7.23%
EPS	Yes	14.58%	10.03%

# PERSISTENT.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXIT
Sector:	IT
Classification:	<b>Weakening Leader</b>
RS Score:	53.0/100
:	

## == RS RATIOS ==:

1M RS:	<b>0.951 [Neutral]</b>
3M RS:	<b>1.120 [Leader]</b>
6M RS:	<b>1.053 [Leader]</b>
1Y RS:	<b>1.161 [Leader]</b>
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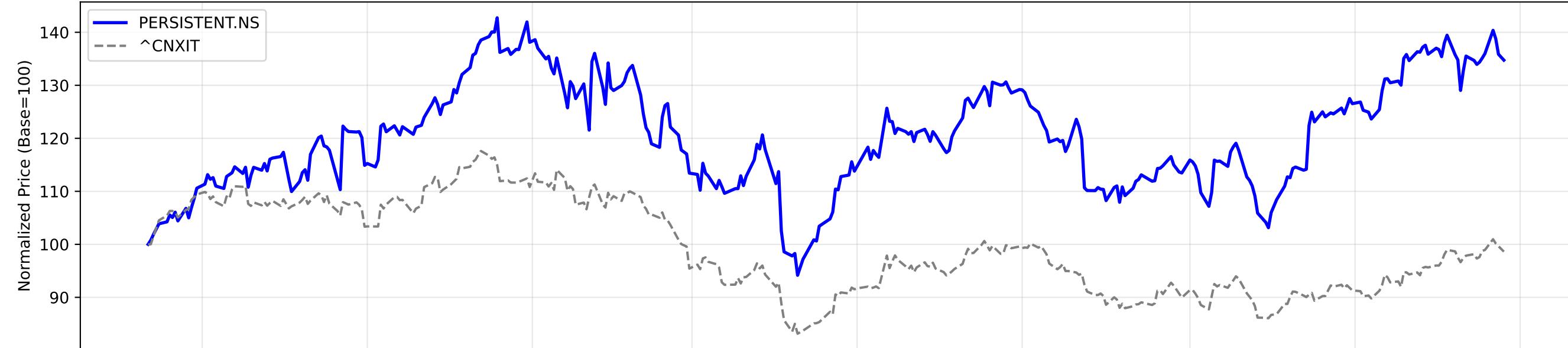
## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
:	

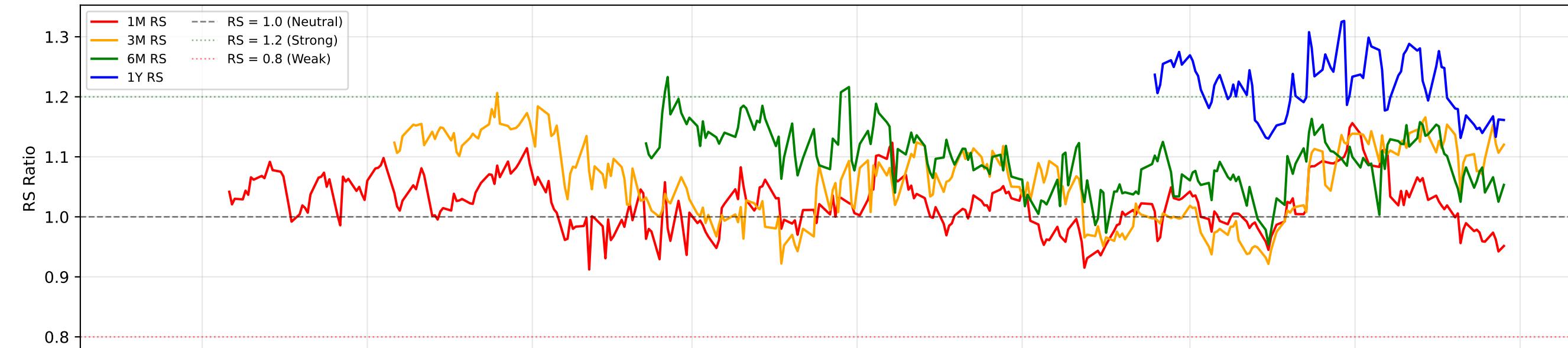
## SIGNAL CRITERIA::

✗ Emerging RS:	<b>Not accelerating</b>
✗ Medium-term Lagging:	<b>Not lagging</b>
✓ Performance Improving:	3M (+23.5%) > 6M (+4.0%)

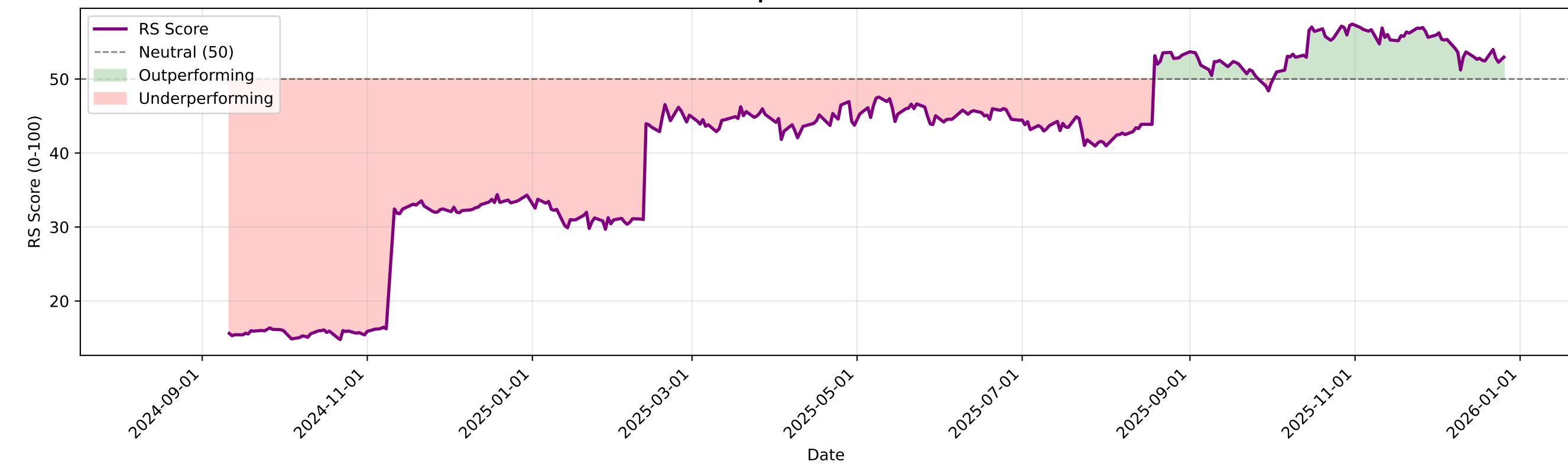
**Relative Strength Analysis: PERSISTENT.NS vs ^CNXIT**  
**Classification: Weakening Leader**  
**Price Performance Comparison (Normalized)**



**RS Ratio Trends (Multiple Timeframes)**



**RS Composite Score Timeline**



## **PERSISTENT.NS - EMA Crossover Summary**

<b>EMA 20:</b>	6322.66
<b>EMA 50:</b>	6126.36
<b>EMA 200:</b>	5705.30
<b>Trend Status:</b>	<b>Strong Uptrend</b>
<b>Golden Cross Date:</b>	2025-10-27 00:00:00
<b>Golden Cross Price:</b>	5878.10

## PERSISTENT.NS EMA Crossover Analysis



## **PERSISTENT.NS - Bollinger Bands Summary**

<b>Current Price:</b>	6300.50
<b>Upper Band:</b>	6575.39
<b>Middle Band (SMA 20):</b>	6345.20
<b>Lower Band:</b>	6115.01
<b>%B:</b>	0.4029
<b>Band Width:</b>	0.0726
<b>Status:</b>	Lower Half
<b>Signal:</b>	None

## PERSISTENT.NS Bollinger Bands (20, 2) Analysis



# **PERSISTENT.NS - Supertrend Summary**

**Status:**

**DOWNTREND (Sell)**

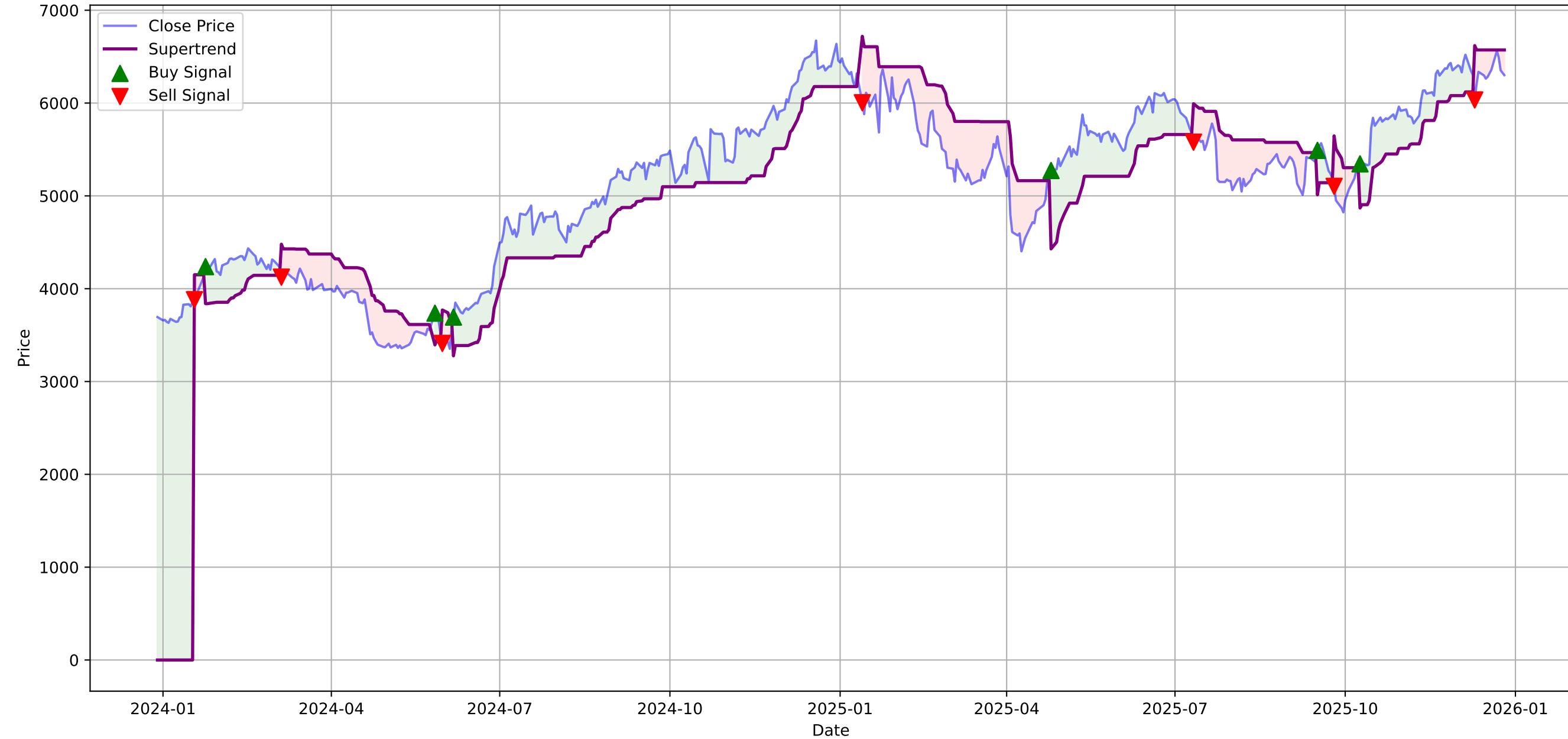
**Supertrend Value:**

6572.21

**Signal Identified On:**

2025-12-10

### Supertrend Analysis for PERSISTENT.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



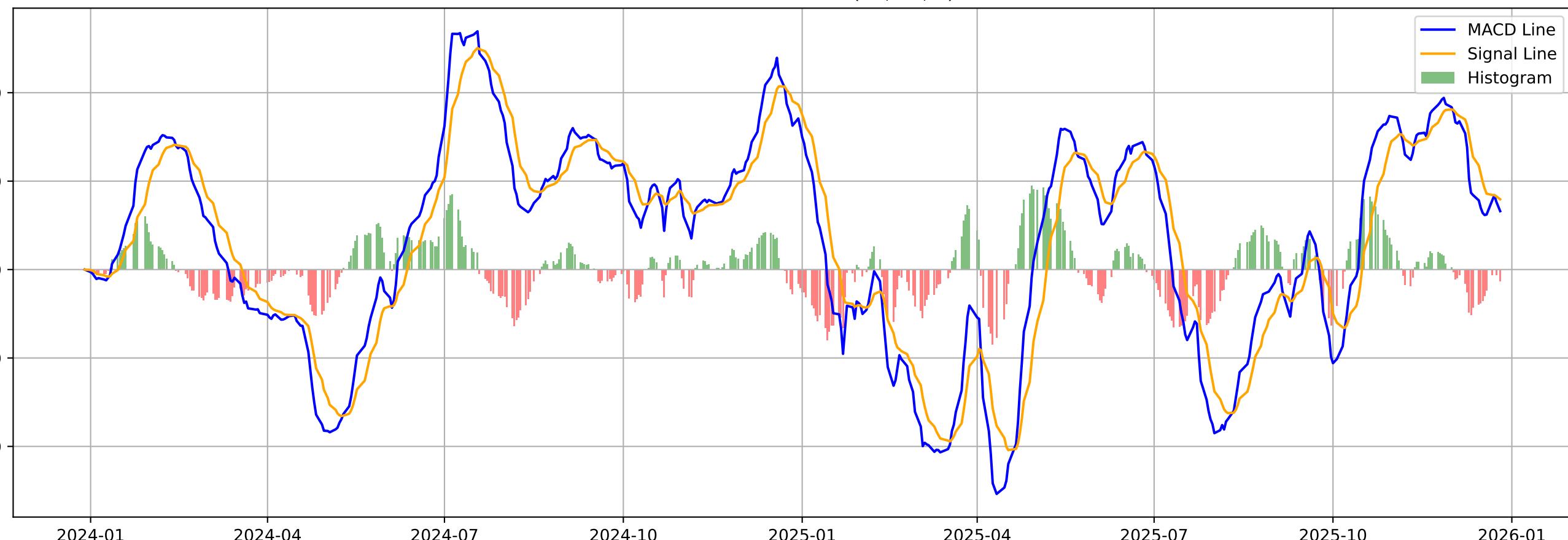
## PERSISTENT.NS - MACD Summary

<b>MACD Line:</b>	66.04
<b>Signal Line:</b>	79.43
<b>Histogram:</b>	-13.39
<b>Trend:</b>	<b>Bearish</b>
<b>Momentum:</b>	<b>Strengthening</b>
<b>Signal:</b>	None
<b>Divergences Detected:</b>	1
└ <b>Bearish Divergence:</b>	Date: 2025-12-22 00:00:00, Price: 6563.50

### PERSISTENT.NS Price



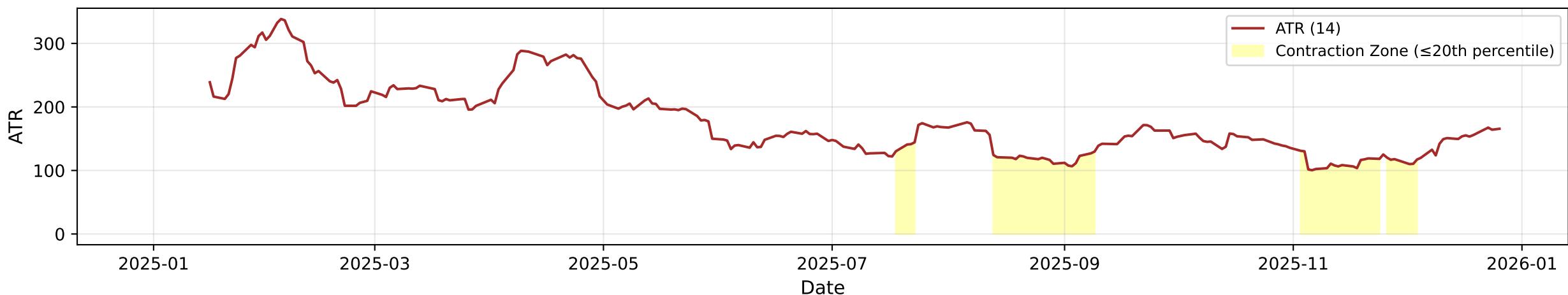
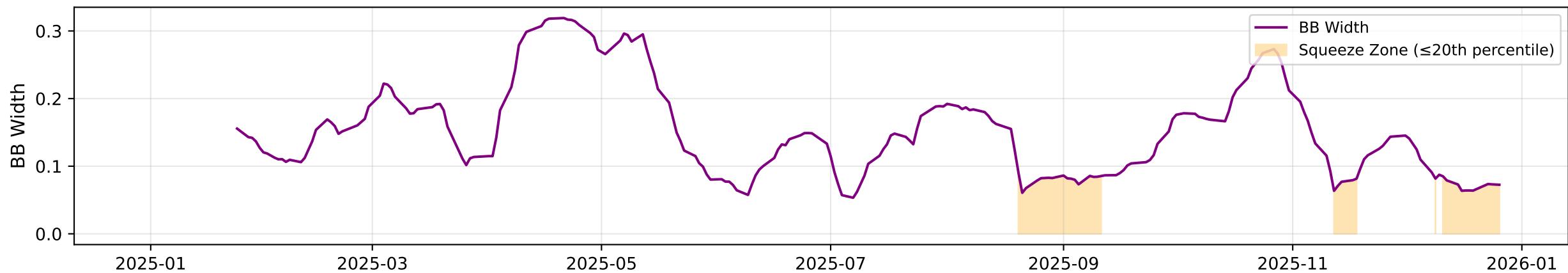
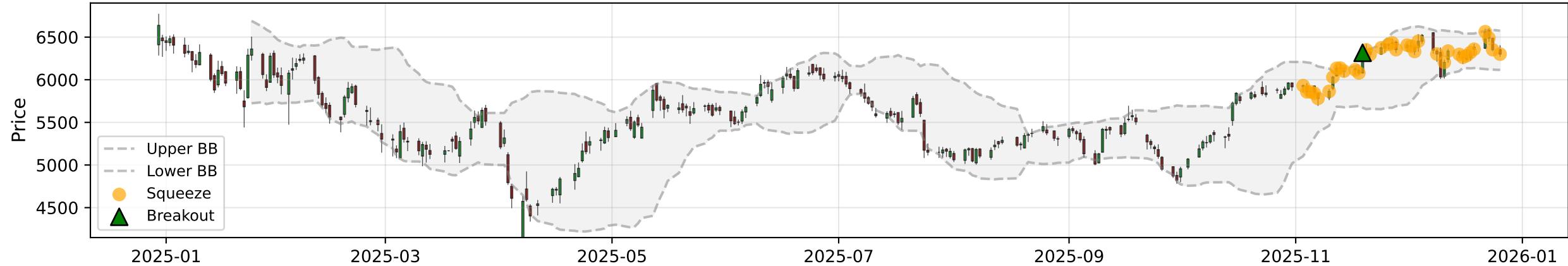
### PERSISTENT.NS MACD (12, 26, 9)



## **PERSISTENT.NS - Volatility Squeeze Summary**

<b>BB Width:</b>	0.0726
<b>ATR:</b>	165.6429
<b>Total Signals:</b>	35
<b>Signal 1:</b>	BB Squeeze at 2025-12-19 00:00:00 (Price: 6358.00)
<b>Signal 2:</b>	BB Squeeze at 2025-12-22 00:00:00 (Price: 6563.50)
<b>Signal 3:</b>	BB Squeeze at 2025-12-23 00:00:00 (Price: 6489.00)
<b>Signal 4:</b>	BB Squeeze at 2025-12-24 00:00:00 (Price: 6352.50)
<b>Signal 5:</b>	BB Squeeze at 2025-12-26 00:00:00 (Price: 6300.50)

# PERSISTENT.NS - Volatility Squeeze Analysis



# **PERSISTENT.NS - RSI-Volume Summary**

<b>Current RSI:</b>	50.86
<b>Current Volume:</b>	287268
<b>Volume MA 20:</b>	311551
<b>Bullish Divergences:</b>	2
<b>Bearish Divergences:</b>	4
<b>Bullish Div 1:</b>	Date: 2025-02-17 00:00:00, Price: 5531.30
<b>Bullish Div 2:</b>	Date: 2025-03-13 00:00:00, Price: 5125.75
<b>Bearish Div 1:</b>	Date: 2024-10-01 00:00:00, Price: 5487.75
<b>Bearish Div 2:</b>	Date: 2024-11-07 00:00:00, Price: 5737.40

# PERSISTENT.NS RSI-Volume Divergence Analysis

