

# Gemini Stock Analysis Report

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Based on the detailed PDF report provided (generated date: 2026-01-03), here is my analysis and recommendation acting as a positional equity trader.

## Step 1: Audit the Data

- **Data Present:**

- Daily Price Charts (3-Year) with clear candlestick patterns.
- Moving Averages (EMA 20, 50, 200) and crossover analysis.
- Relative Strength (RS) analysis against CNXAUTO and Benchmark.
- Momentum Indicators: RSI (with divergence), MACD, and Supertrend.
- Volatility Indicators: Bollinger Bands, ATR, and Squeeze metrics.
- Fundamental snapshot (EPS growth, Revenue) and Analyst Estimates.

- **Data Missing:**

- Volume Profile (to see price acceptance at specific levels).
- Derivatives Data (Open Interest/PCR) which is crucial for a stock like Ashok Leyland to gauge market sentiment.
- Specific news catalysts explaining the vertical move in late 2025.

- **Confidence Level: High.** The technical package is comprehensive enough to make a sound chart-based decision. *Note: The report uses a future simulation date (Jan 2026); I will treat this data as "current" market reality for this analysis.*

## Step 2: Analyze the Setup

- **Price Structure & Trend:** The stock is in a **Strong Uptrend** (Page 2 & 6). It has gone parabolic in the last quarter of 2025, moving vertically from ~140 to ~188. It is trading well above all key EMAs (20, 50, 200) and the Supertrend.

- **Momentum & Extension (The Risk):**

- **RSI is 82.69** (Page 16). This is heavily **Overbought**. While momentum is strong, entering a long swing trade when RSI is >80 statistically leads to poor risk-reward ratios due to imminent mean reversion.
- **EMA Disconnect:** The price (188.78) is nearly 9% away from its short-term mean (EMA 20 at 172.85). This "rubber band" is stretched tight.
- **Analyst Divergence:** Page 19 shows the average analyst price target is **159**, which is 16% *below* the current price. The stock has run far ahead of fundamental valuations, driven by euphoria.

- **Confluence:** The MACD is bullish (Page 13), but the histogram suggests momentum is peaking. The Bollinger Bands (Page 9) show the price riding the upper band, a sign of extreme strength but also susceptibility to a sharp pullback if the band is broken to the downside.

## Step 3: Formulate the Recommendation

**Verdict: NO, DO NOT ENTER NOW.**

**Reasoning:** While the trend is undeniably bullish, the entry is **invalid** at current levels (CMP 188.78). The stock is extended (RSI 82+), trading significantly above analyst value estimates, and far detached from support levels. Buying here is "chasing," which exposes you to a high probability of a 5-8% drawdown (mean reversion) immediately after entry.

However, because the primary trend is strong and earnings growth is robust (EPS +148% QoQ), this is a "Buy on Dip" candidate.

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## Conditional Plan (Wait for the Pullback):

We are looking for a **Mean Reversion Setup**. We need the price to cool off and meet rising support levels.

- **Condition to Buy:**

- Price must pull back to test the **Supertrend / EMA 20 Confluence Zone**.
- RSI must cool down to the **60-65** range.
- Look for a bullish reversal candle (Hammer or Doji) on the daily chart near **173-176**.

- **Entry Price: INR 176.00** (Limit order near the Supertrend support shown on Page 10).

- **Stop Loss: INR 167.50** (Daily close basis). This places the stop below the EMA 20 and the psychological breakout level of 170.

- **Take Profit: INR 195.00** (Retest of highs and slight extension).

*Risk/Reward Ratio for Conditional Plan: ~1:2.2 (Risking ~INR 8.5 to make ~INR 19).*

## News & Analyst Targets

Here is the latest stock research and information for **Ashok Leyland (ASHOKLEY)** for the week ending **January 3, 2026**.

### 1) Latest News for ASHOKLEY This Week

- **Robust December Sales Growth:** The most significant news this week is the strong sales data released on Jan 1, 2026. Ashok Leyland reported a **27% YoY jump** in total vehicle sales for December 2025, reaching **21,533 units** compared to 16,957 units last year.

- **Domestic sales** grew by 26% to 19,855 units.
- **M&HCV (Medium & Heavy Commercial Vehicle)** sales saw a massive **29% surge** to 14,830 units, indicating a strong recovery in the core trucking segment.

- **Stock Hits 52-Week High:** Following the robust sales numbers, the stock rallied over **8%** this week, hitting fresh 52-week highs in the range of **INR 188 - INR 190**.

- **Market Cap Milestone:** With the recent rally, Ashok Leyland's market capitalization has comfortably crossed the **INR 1 Trillion** mark.

- **Management Restructuring:** The company announced a change in senior management effective January 2, 2026. **Alfred Nixon Mendez** has taken over as the **Head of Product Development**, while N. Saravanan (CTO) will now focus on the strategic technology roadmap.

- **Trading Window Closure:** As per compliance norms, the trading window for dealing in company securities has been closed from **January 1, 2026**, until 48 hours after the declaration of Q3 FY26 financial results.

### 2) Brokerage Upgrades & Downgrades

- **Positive (Upgrades/Reiterations):**

- **Choice Institutional Equities** maintained a **BUY** rating and raised their target price significantly to **INR 196** (from INR 161) in late December, citing the company as a prime beneficiary of the domestic CV upcycle.
- **Nomura** reaffirmed its **BUY** rating with a target of **INR 196**, highlighting improved demand and margin tailwinds.
- **Motilal Oswal** and **Sharekhan** continue to hold bullish views with targets significantly above the current market price (INR 250+), betting on a multi-year growth cycle.

- **Negative/Neutral (Downgrades):**

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- **MarketsMojo** downgraded the stock to "Hold" on January 1, 2026, largely due to valuation concerns after the sharp price run-up, despite acknowledging the strong momentum.
- **Consensus Data:** Some aggregated analyst data (e.g., Trendlyne) currently shows a "consensus" target lower than the current price (~INR 159), largely dragged down by older targets from Q2/Q3 2025 (like Goldman Sachs and JPMorgan) that have not yet been revised upwards to reflect the December breakout.

## 3) Indirect Impact & Sector News

- **CV Cycle Recovery 2026:** Sector analysts are increasingly confident that 2026 will mark a full-blown recovery for the Commercial Vehicle (CV) sector, driven by **GST 2.0 reforms**, continued government infrastructure spending, and fleet modernization.
- **Rural Demand:** Strong tractor sales data from peers (Mahindra, Escorts) in December indicates a revival in the rural economy, which typically correlates with increased demand for Ashok Leyland's Light Commercial Vehicles (LCVs).
- **Input Costs:** Steel and commodity prices have remained relatively stable, which is expected to support EBITDA margins in the upcoming Q3 FY26 results.

## 4) Latest Analyst Targets (2026 Outlook)

Below is the summary of the latest available targets from major brokerages. Note that some "Street High" targets anticipate a multi-year bull run.

Brokerage Firm	Rating	Target Price (INR )	Sentiment	Notes
Sharekhan	BUY	268	Bullish	Expects double-digit EBITDA margins & continued volume growth. Sees AL as a top pick for the industrial recovery theme.
Motilal Oswal	BUY	255	Bullish	Included in top picks for 2026; expects earnings revival. Recently upgraded target post-Q2/early Q3 trends.
Axis Securities	BUY	245	Bullish	Key beneficiary of CV upcycle and margin expansion. Average dragged down by older/unrevised targets from 2025.
Choice Broking	BUY	196	Positive	
Nomura	BUY	196	Positive	
Consensus Mean	HOLD	~159	Cautious	

***Disclaimer:** As an analyst, I must remind you that stock market investments are subject to market risks. The*

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*targets above are based on third-party research reports and should not be construed as personal financial advice.*

# Stock Detailed Analysis Report

## ASHOKLEY.NS

Current Price: ₹188.78

Generated: 2026-01-03 12:33

# ASHOKLEY.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	6.21%	22.79%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	7.39%	4.28%
Net Income	Yes	23.68%	8.51%
ROE	Yes	-34.99%	0.01%
EPS	Yes	148.08%	110.62%

# ASHOKLEY.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	<b>Weakening Leader</b>
RS Score:	61.7/100
:	

## == RS RATIOS ==:

1M RS:	<b>1.145 [Leader]</b>
3M RS:	<b>1.263 [Strong]</b>
6M RS:	<b>1.250 [Strong]</b>
1Y RS:	<b>1.335 [Strong]</b>
:	

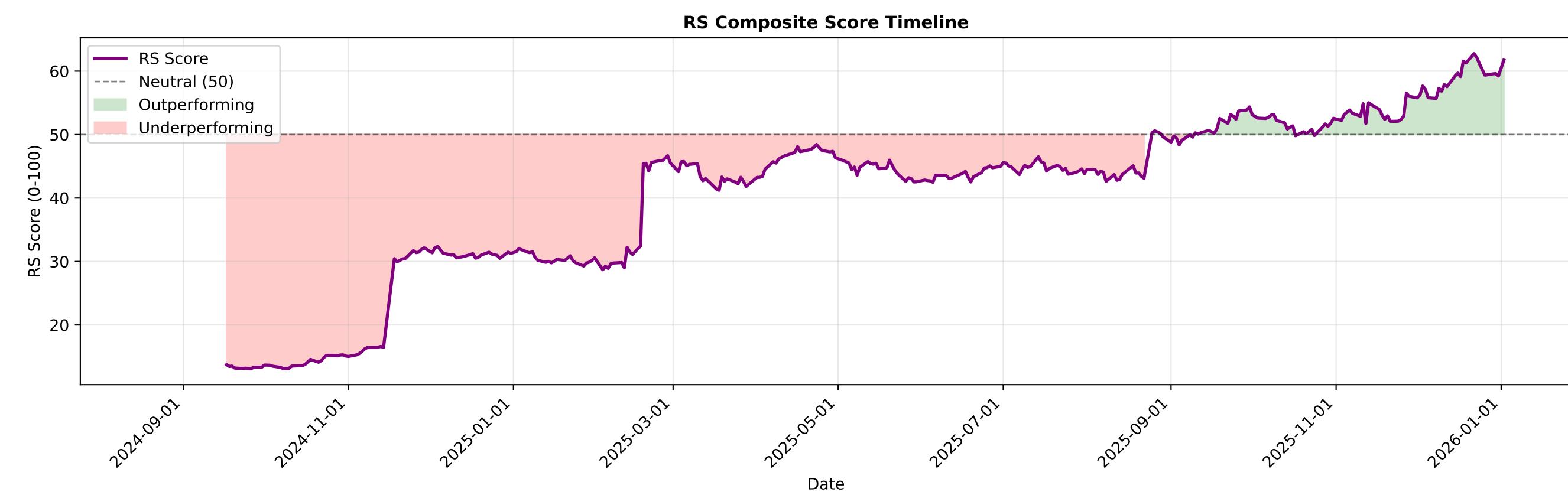
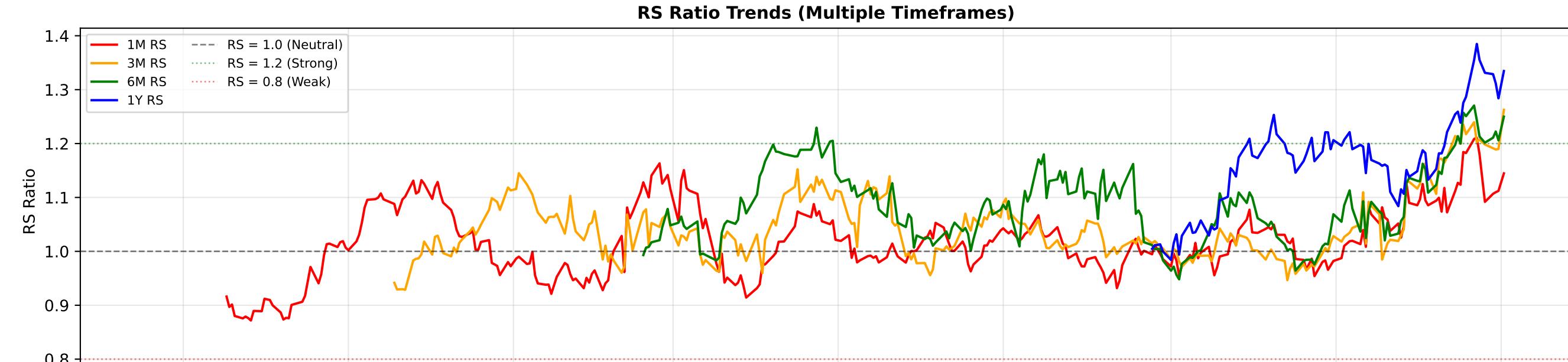
## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
:	

## SIGNAL CRITERIA::

✗ Emerging RS:	<b>Not accelerating</b>
✗ Medium-term Lagging:	<b>Not lagging</b>
✗ Performance Improving:	<b>Not improving</b>

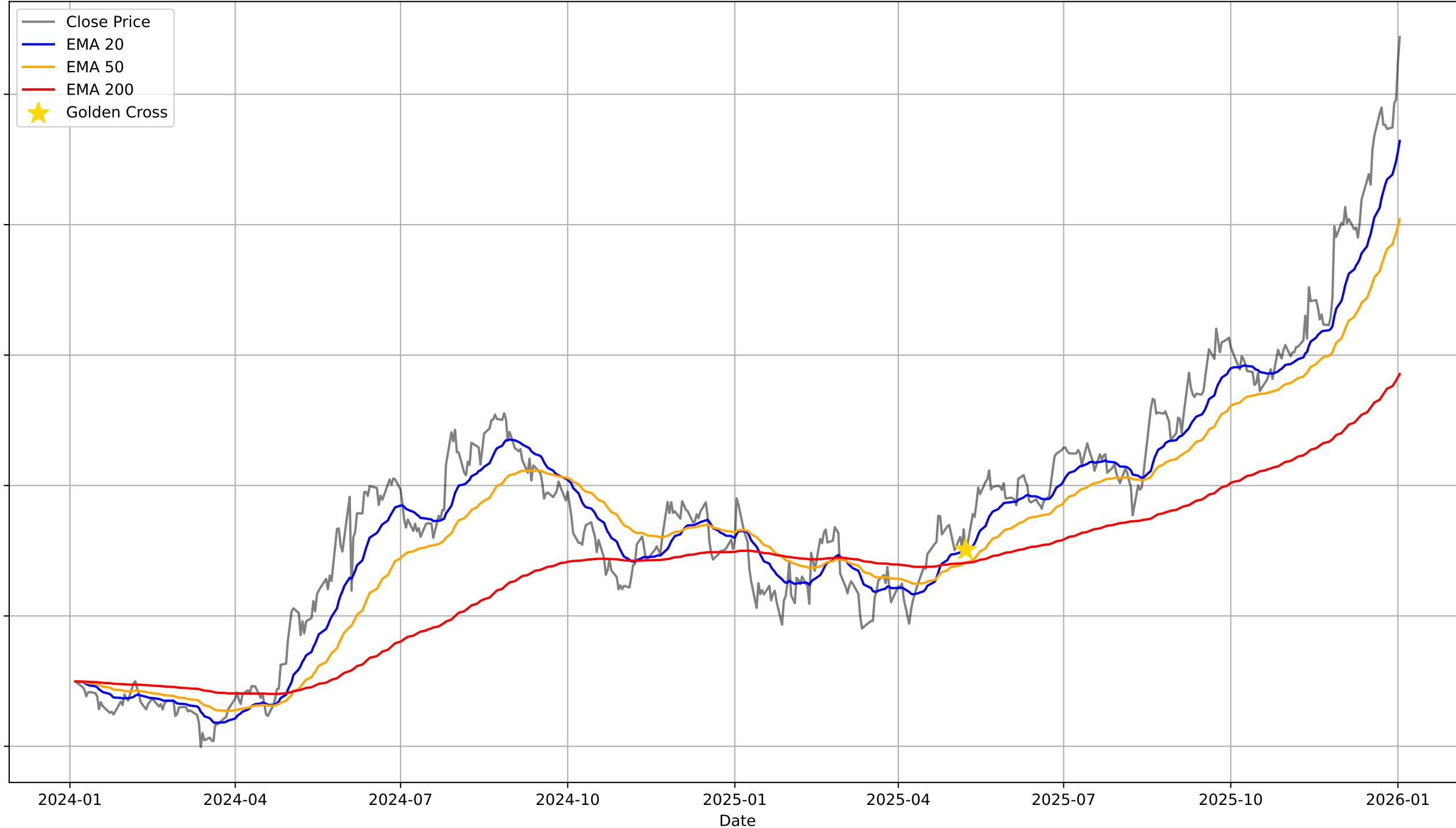
**Relative Strength Analysis: ASHOKLEY.NS vs ^CNXAUTO**  
**Classification: Weakening Leader**  
**Price Performance Comparison (Normalized)**



## **ASHOKLEY.NS - EMA Crossover Summary**

<b>EMA 20:</b>	172.85
<b>EMA 50:</b>	160.84
<b>EMA 200:</b>	137.10
<b>Trend Status:</b>	<b>Strong Uptrend</b>
<b>Golden Cross Date:</b>	2025-05-08 00:00:00
<b>Golden Cross Price:</b>	110.14

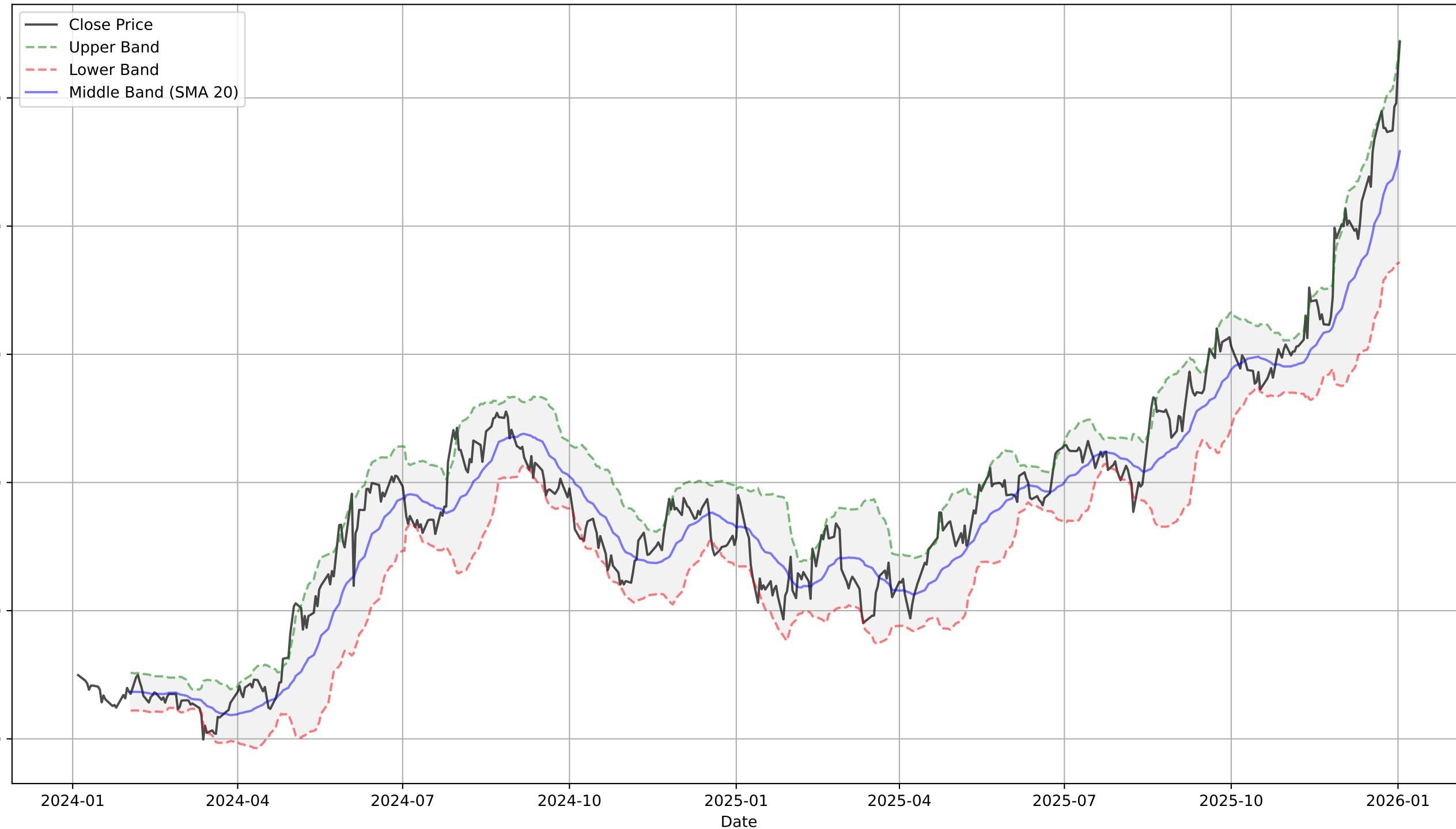
# ASHOKLEY.NS EMA Crossover Analysis



## **ASHOKLEY.NS - Bollinger Bands Summary**

<b>Current Price:</b>	188.78
<b>Upper Band:</b>	189.07
<b>Middle Band (SMA 20):</b>	171.68
<b>Lower Band:</b>	154.29
<b>%B:</b>	0.9918
<b>Band Width:</b>	0.2025
<b>Status:</b>	Upper Half
<b>Signal:</b>	None

## ASHOKLEY.NS Bollinger Bands (20, 2) Analysis



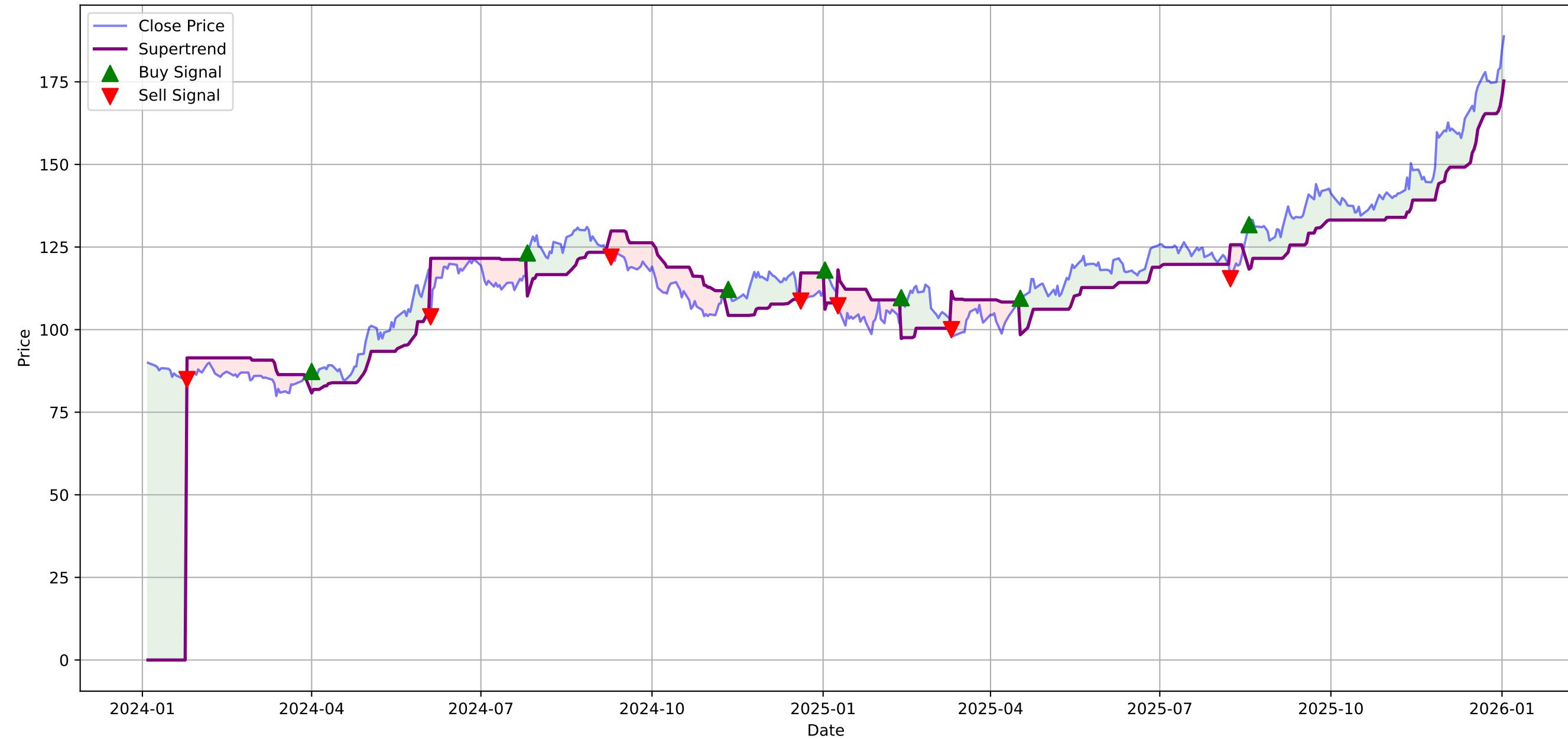
## **ASHOKLEY.NS - Supertrend Summary**

**Status:** UPTREND (Buy)

**Supertrend Value:** 175.26

**Signal Identified On:** 2025-08-18

### Supertrend Analysis for ASHOKLEY.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



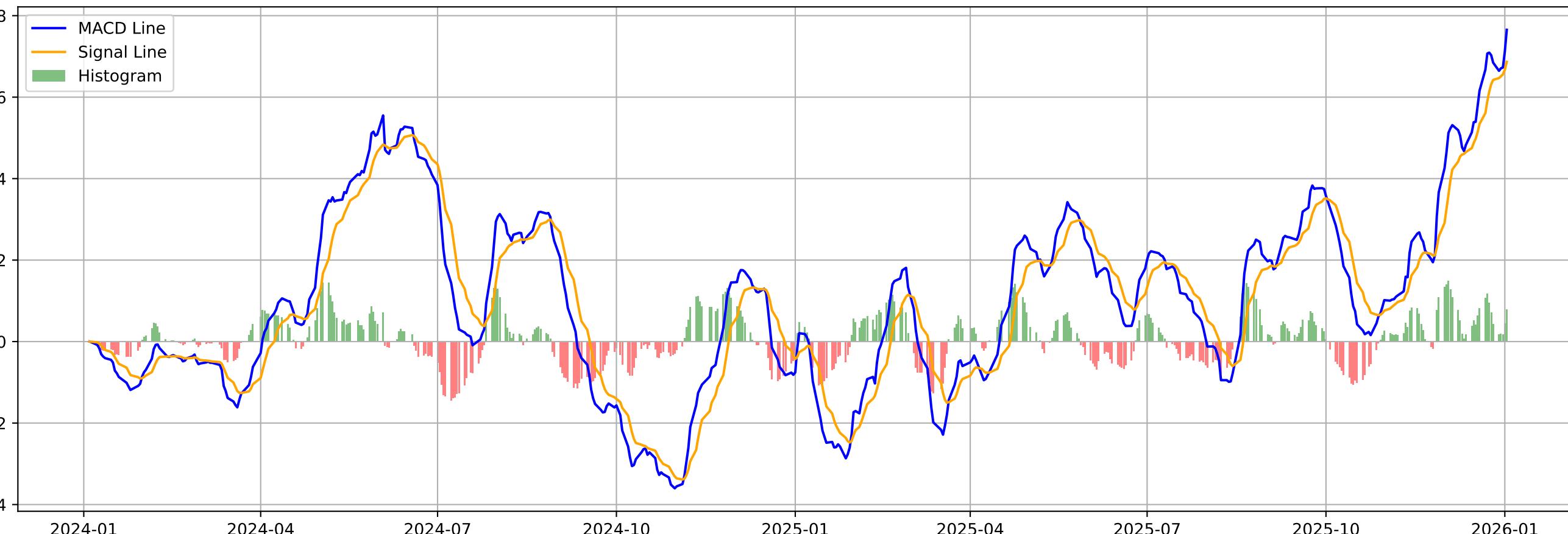
## **ASHOKLEY.NS - MACD Summary**

<b>MACD Line:</b>	7.65
<b>Signal Line:</b>	6.87
<b>Histogram:</b>	0.79
<b>Trend:</b>	<b>Bullish</b>
<b>Momentum:</b>	<b>Strengthening</b>
<b>Signal:</b>	None

### ASHOKLEY.NS Price



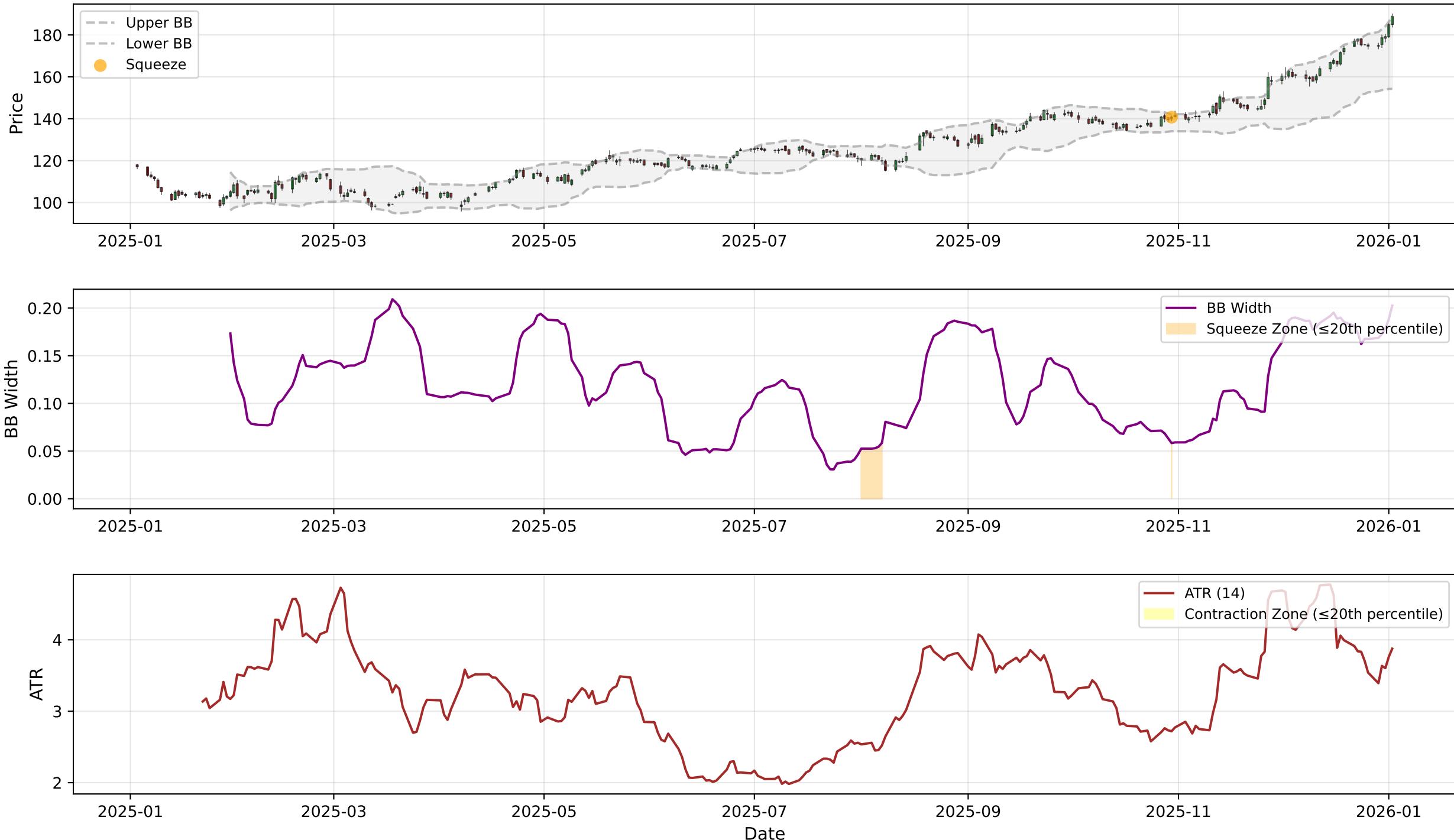
### ASHOKLEY.NS MACD (12, 26, 9)



## **ASHOKLEY.NS - Volatility Squeeze Summary**

<b>BB Width:</b>	0.2025
<b>ATR:</b>	3.8757
<b>Total Signals:</b>	1
<b>Signal 1:</b>	BB Squeeze at 2025-10-30 00:00:00 (Price: 140.77)

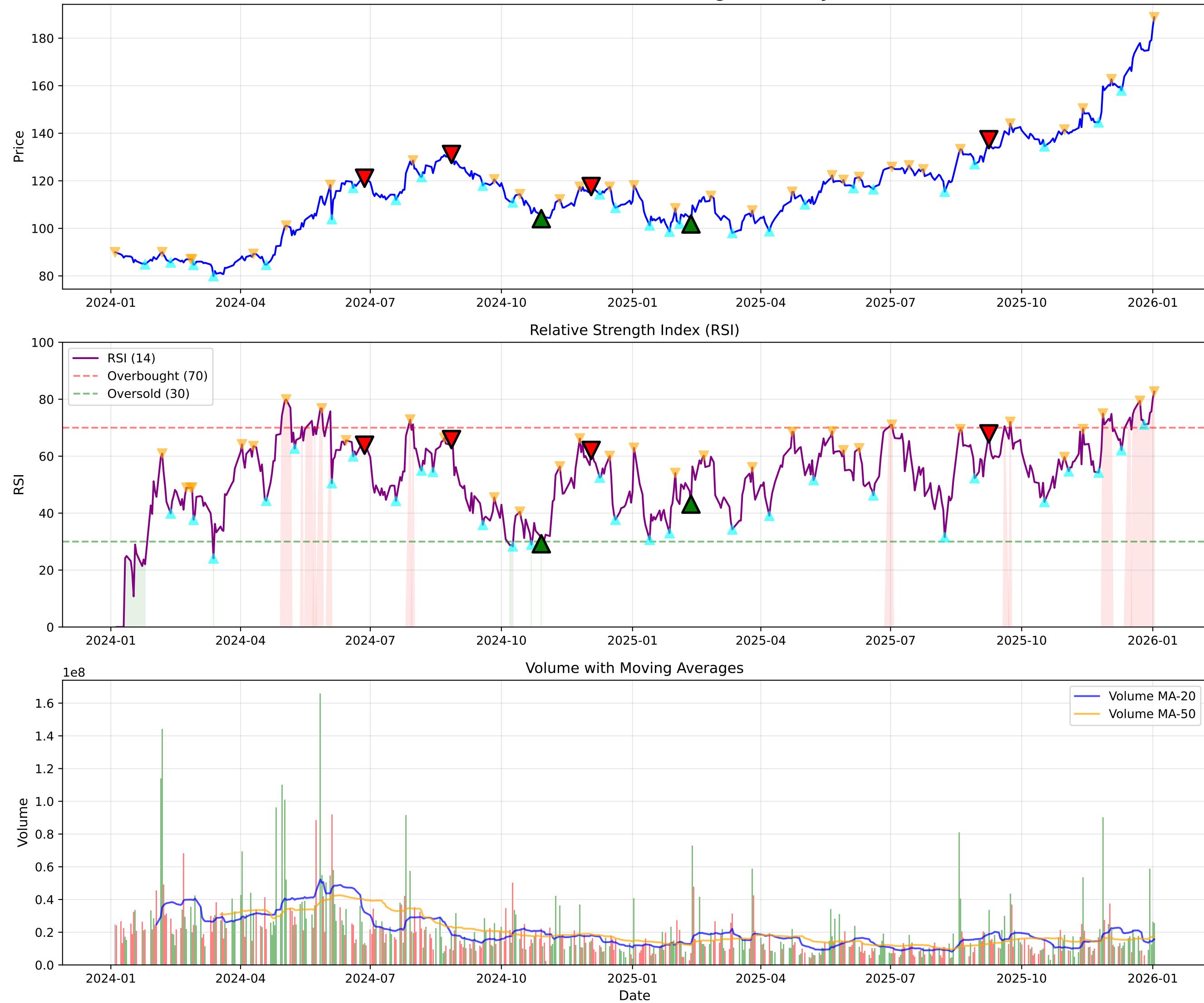
## ASHOKLEY.NS - Volatility Squeeze Analysis



## **ASHOKLEY.NS - RSI-Volume Summary**

<b>Current RSI:</b>	82.69
<b>Current Volume:</b>	25388934
<b>Volume MA 20:</b>	15645132
<b>Bullish Divergences:</b>	2
<b>Bearish Divergences:</b>	4
<b>Bullish Div 1:</b>	Date: 2024-10-29 00:00:00, Price: 104.07
<b>Bullish Div 2:</b>	Date: 2025-02-11 00:00:00, Price: 101.86
<b>Bearish Div 1:</b>	Date: 2024-12-03 00:00:00, Price: 117.59
<b>Bearish Div 2:</b>	Date: 2025-09-08 00:00:00, Price: 137.29

# ASHOKLEY.NS RSI-Volume Divergence Analysis



# Trendlyne Snapshot - ASHOKLEY\_main

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MARKETS / SECTOR: AUTOMOBILES & AUTO COMPONENTS / INDUSTRY: COMMERCIAL VEHICLES / [ASHOK LEYLAND LTD.](#)

## Ashok Leyland Ltd.

NSE: ASHOKLEY | BSE: 500477  
Ashok Leyland Live Share Price Today, Share Analysis and Chart

Turnaround Potential In 4 Starfolio Baskets

**188.78** 3.90 (2.11%)  
↑ New 52W High today

**26.5M** NSE+BSE Volume  
NSE 02 Jan, 2026 3:31 PM (IST)

**TRADE STOCK**

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Durability score **40.0 /100**  
Medium Financial Strength

Valuation Score **34.2 /100**  
Mid Valuation

Momentum Score **68.1 /100**  
Technically Moderately Bullish

Analyst Price Target **159**  
1Yr Price target downside is -16%

Turnaround Potential These stocks have average financials and valuation, but strong momentum indicating buying in... [View Similar](#) Embed DVM

**Check Before You Buy** [VIEW FULL CHECKLIST](#)  
Medium rank **11** Positive \* **12** Negative **47.8% Pass in checklist**  
0 45 55 100

**PE Valuation Check**  
Right Now Overvalued -11.5%   
1 Year Forward Fairly Valued -3%

**INSIGHT** Ashok Leyland is overvalued at current PE, but fairly valued on future earnings

**SWOT Analysis**

**Ashok Leyland Key Metrics**

ROE Ann.%  Below industry Median	Broker Average Target  -15.67% downside	Market Capitalization  Market Runner Up	Price to Book  Below industry Median
25.4	159.2	110,886.6	

**Presets** Preset Metrics Preset Metrics

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**Ashok Leyland Ltd.** ⓘ

NSE: ASHOKLEY | BSE: 500477

Turnaround Potential ⓘ In 4 Starfolio Baskets

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NSE 02 Jan, 2026 3:31 PM (IST)

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### Ashok Leyland - ASHOKLEY - stock price prediction, stock forecast, target price, analyst ratings from 37 analysts

Ashok Leyland has a share price target of Rs 159, revenue growth forecast of 7.7%, and profit growth estimate of 8.0% for FY26, based on top 37 analyst calls.

### Ashok Leyland FORECASTER - Analyst Estimates ⓘ

FORECASTER DASHBOARD →

