Strategic Trading Analysis

Based on the detailed analysis report provided (dated Feb 14, 2026), here is the assessment from a positional trading perspective.

Step 1: Audit the Data

- **Data Present:**
  - **Price Action:** Daily, Weekly, and 15-min candlestick charts with EMA overlays (20, 50, 200).
  - **Trend Indicators:** MACD, Supertrend, ADX/DMI (implied via trend status).
  - **Momentum/Oscillators:** RSI (with divergence analysis), Bollinger Bands (%B and Bandwidth).
  - **Volume Analysis:** Volume moving averages, Distribution day counts, Accumulation/Distribution markers.
  - **Relative Strength:** RS Score, RS Ratios vs. Benchmark (^NSEBANK).
  - **Fundamentals:** Revenue/Net Income trends, Analyst Estimates/Targets.
- **Data Missing:**
  - **Option Chain Analysis:** No Open Interest (OI) data to identify immediate resistance/support based on derivatives.
  - **Sector Breadth:** While RS vs. Bank Nifty is present, broader market breadth (Nifty 50 context) is thin.
- **Confidence Level: High.** The technical data is comprehensive, covering trend, momentum, volatility, and volume depth.

Step 2: Analyze the Setup

Price Structure & Trend:* Status: Parabolic **Uptrend**.* The stock (SBIN.NS) is in a forceful uptrend across all timeframes (Weekly, Daily, 15m).* Current Price (1198.60) is significantly extended above the 20-day EMA (1095.95) and the 50-day EMA (1038.85). The gap between price and the 20 EMA is roughly 9%, indicating a "rubber band" extension that is prone to snapping back (mean reversion).

Momentum & Volatility:* RSI: Currently at **78.65** (Page 16). This is heavily overbought. While RSI can stay overbought in strong trends, it increases the risk of a sharp correction.* **Bollinger Bands:** The price is tagging and piercing the Upper Bollinger Band (1196.05) with %B > 1.0. This is a classic signal of exhaustion or a "climax" move.* **Analyst Target:** The stock has effectively hit the consensus analyst target of 1199 (Page 24/25), suggesting the "easy money" has been made.

Volume & Distribution Warnings:* **Red Flag:** Page 18 identifies **5 Distribution Days** between Jan 8 and Feb 10, 2026. This indicates that while prices are rising, institutions are likely unloading positions into strength.* **Candlestick Control:** Recent candles show "No Control" or mixed control, suggesting the buyers are losing their absolute dominance seen earlier in the rally.

Relative Strength:* The stock is classified as a "Weakening Leader" (Page 4). While the RS score is decent (62.1), the momentum relative to the bank index is decelerating.

Stock Analysis Report

Step 3: Formulate the Recommendation

Decision: NO.*Do not enter a fresh long position at the current market price (1198.60).*

Rationale: The setup exhibits classic "Climax Top" characteristics. Entering now offers a poor Risk/Reward ratio. The stock is extended 9% above its short-term mean (20 EMA), has hit analyst targets, shows distribution volume patterns, and is technically overbought (RSI ~79). A pullback is statistically probable before a sustainable intermediate-term leg higher can occur.

Conditional Plan (Buy the Dip Strategy): Wait for a mean reversion to value zones.

- **Condition to Buy:**
  - Wait for a pullback to the **20-day EMA** or the **Supertrend Support** level.
  - Look for RSI to cool off to the 50-60 range.
  - Look for a bullish reversal candle (Hammer or **Bullish** Engulfing) on the Daily chart touching the support zone.
- **Entry Price: INR 1090 - INR 1105** (Confluence of Supertrend value 1090.90 and rising 20 EMA).
- **Stop Loss: INR 1025** (Daily Close basis). This is below the 50-day EMA (1038) and allows for volatility wicks.
- **Take Profit: INR 1250 - INR 1300** (Projecting a new high after the correction).

Note: If the stock closes below the 50 EMA (approx 1038), the intermediate uptrend is violated, and the trade setup is void.

Candlestick Classification Analysis

Based on the **Candlestick Classification Analysis (Pages 20 & 21)** and the specific algorithmic logic provided, here is my assessment as a seasoned Price Action Trader.

Current Market State: Indecision at All-Time Highs (Distribution Phase)

1. The Verdict: "No Control" (Score: 0) According to the summary on Page 20, the latest classification is **No Control**.* Interpretation based on your Algorithm: * Step 1 (Body Strength):** The body size is likely **< 0.5 ATR**. This indicates that despite the intraday volatility, the open and close prices are very close together. * **Step 3 (Wicks):** The chart (Page 21, far right) shows long wicks on the recent grey candles. This signifies a battle: Buyers tried to push higher (upper wick), and Sellers tried to push lower (lower wick), but neither maintained conviction. * **Step 4 (Volume):** The volume bars on Page 21 are elevated. In your algorithm, Volume acts as a multiplier. However, **0 multiplied by high volume is still 0.** * **Trader's Take:** High volume on a "No Control" candle is the definition of **Churn**. It means heavy participation (institutional activity) is happening, but price isn't progressing. In an extended uptrend, this is a classic signal of **distribution** (smart money selling to eager late buyers).

2. Trend Score Decay (0.10)* The "Recent Trend Score (10-day avg)" has dropped to **0.10.*** Since the scale runs from -2 to +2, a score of 0.10 is effectively **Neutral.*** **Implication:** The aggressive buying pressure

(Buyer Strong Control) that drove the price from 1000 to 1200 has evaporated. The momentum has shifted from "Markup" to "Equilibrium."

3. Visual Analysis of Page 21* **The Parabolic Run:** The stock went vertical recently (Green/Buyer Control candles).* **The Halt:** The last 3-4 candles are mixed (Red/Grey/Green). We see a "Seller Control" (Red) candle appearing near the top, followed by "No Control" (Grey).* **Wick Rejection:** The upper wicks on the recent candles suggest that every time price tries to break significantly above ~1200, sellers step in aggressively (Step 3 of your logic: **Bearish** adjustment).

Prediction: Short-Term Reversal / Pullback

Direction: Downside / Consolidation

Reasoning: The Candlestick Classification has shifted from a trend-following signals (Buyer Control) to an indecision signal (No Control) at the climax of a parabolic move.

1. **Exhaustion:** The algorithm demands "Body Strength" relative to ATR for a control signal. The market can no longer print large bodies in the upward direction. The buyers are exhausted.
2. **The "No Control" Trap:** In your specific logic, "No Control" is the most frequent classification (101 instances). SBIN tends to enter choppy ranges often. However, a "No Control" signal appearing immediately after a "Buyer Strong Control" run typically marks a **local top**.
3. **Volume Divergence:** The high volume without price advancement (implied by the No Control status) confirms that supply has caught up to demand.

What to watch for (The Confirmation):* **The Bearish Trigger:** Watch for the next daily candle to close as **Seller Control (-1) or Seller Strong Control (-2)**. * *Algorithm requirement:* A body size > 0.8 ATR closing near the low. This will confirm the "No Control" phase was indeed distribution.* **Support Target:** Price will likely drift down to test the Mean (often the 20EMA shown in green on Page 23), likely around the **1100-1150** levels to reset the ATR volatility.

Trader's Strategy: Do not chase longs here. The "No Control" classification suggests the easy money has been made. The probability favors a pullback to equilibrium before any new trend can be established.

News & Analyst Targets

As a stock research analyst, I have compiled the latest research, news, and analyst ratings for **State Bank of India (SBIN)** for the week of **February 9-14, 2026**.

1) Latest News for SBIN This Week

-   **Record Quarterly Profit:** SBIN reported its highest-ever standalone quarterly net profit of **INR 21,028 crore** for Q3 FY26, a jump of ~25% YoY. This beat street estimates significantly, driven by robust loan growth and lower provisions.
-   **All-Time High & Market Cap Milestone:** Following the results, the stock rallied to hit a new all-time high in the range of **INR 1,137 - INR 1,141**.
-   **Overtaking TCS:** In a major milestone, SBIN surpassed Tata Consultancy Services (TCS) in market

capitalization to become India's **4th most valuable listed company**, highlighting the strong momentum in PSU banking stocks.
- **Raised Guidance:** Management has revised its credit growth guidance for FY26 upwards to **13-15%** (from the earlier 12-14%), signaling confidence in corporate and retail demand.
- **Asset Quality Improvement:** Gross NPAs dropped to **1.57%**, the lowest level in over a decade, showcasing a pristine balance sheet.

2) Upgrade or Downgrade from Brokerages

- **Upgrades:** The street is overwhelmingly bullish. Major foreign and domestic brokerages have **raised their price targets** (see table below).
  - **Jefferies** and **Motilal Oswal** are among the most bullish, raising targets to **INR 1,300**.
  - **Macquarie** upgraded the stock to 'Outperform'.
  - **MarketsMojo** upgraded the stock rating from 'Hold' to **'Buy'**.
- **Downgrades:** There are **no direct downgrades** to a "Sell" rating for SBIN this week.
  - *Note:* **Bernstein** has maintained a "Market Perform" (Neutral) stance with a lower target of INR 1,100, citing limited near-term upside after the sharp rally.
  - *Clarification:* You may see news of a "downgrade" related to **SBI Cards & Payment Services** (a subsidiary), which was downgraded by some foreign brokerages due to rising credit costs. This should not be confused with the main bank stock (SBIN).

3) Other News Impacting SBIN

- **Capex Push:** The Union Budget 2026's continued focus on capital expenditure is seen as a direct positive for SBIN, which is a key lender for infrastructure and corporate projects.
- **Nationwide Bank Strike:** A nationwide bank strike was scheduled for Feb 12, 2026. While SBIN warned of potential service disruptions, the market impact was minimal as digital channels remained operational.
- **Sectoral Tailwinds:** The entire PSU Bank index has been rallying, supported by the India-US trade deal optimism and the RBI maintaining the status quo on repo rates, which protects net interest margins (NIMs).

4) Latest Analyst Targets (February 2026)

Below is the summary of the latest price targets released by major brokerages after the Q3 FY26 earnings.

Brokerage Firm	Rating	Target Price (INR)	Potential Upside*
Jefferies	Buy	1,300	~14%
Motilal Oswal	Buy	1,300	~14%
Axis Securities	Buy	1,280	~12%
CLSA	Outperform	1,275	~11%
Citi	Buy	1,265	~10%
Nuvama	Buy	1,250	~9%
Nomura	Buy	1,235	~8%
Macquarie	Outperform	1,150	~1%
UBS	Neutral	1,120	-1.5%
Bernstein	Market Perform	1,100	-3.5%

Potential upside calculated based on a current approximate market price (CMP) of INR 1,140.

Analyst View: The consensus is "Strong Buy," with analysts valuing the bank's improving Return on Equity

(RoE) of ~16% and its subsidiary valuations (SBI Mutual Fund, SBI General Insurance) which provide a safety cushion.

Stock Detailed Analysis Report

SBIN.NS

Current Price: ₹1198.60

Generated: 2026-02-14 10:04

SBIN.NS - 3 Year Daily Price Chart
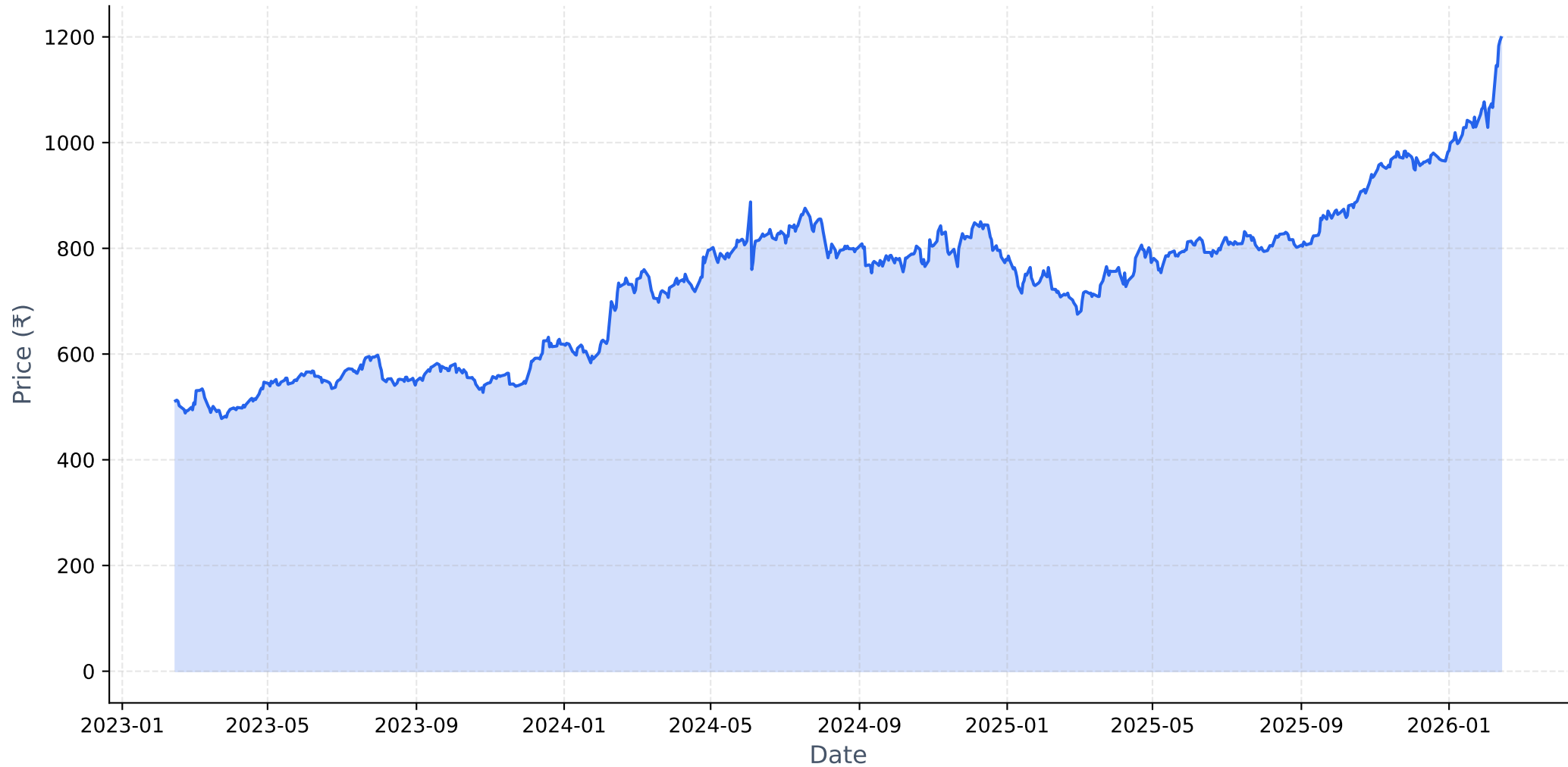
Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	8.01%	13.97%
Net Income	Yes	No	15.62%	29.91%
ROE	Yes	No	-1.50%	11.22%
EPS	Yes	No	15.62%	29.91%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	No	0.30%	-0.53%
Net Income	Yes	8.17%	2.48%
ROE	No	-11.60%	-4.00%
EPS	No	-4.74%	-4.74%

SBIN.NS - Relative Strength Analysis

═══ OVERVIEW ═══:

Benchmark Index: ^NSEBANK

Sector: Bank

Classification: **Weakening Leader**

RS Score: 62.1/100

:

═══ RS RATIOS ═══:

  1M RS: **1.154 [Leader]**

  3M RS: **1.199 [Leader]**

  6M RS: **1.335 [Strong]**

  1Y RS: **1.355 [Strong]**

  :

═══ TURNAROUND ANALYSIS ═══:

Turnaround Status: **Not Detected**

  :

SIGNAL CRITERIA::

  ✗ **Emerging RS:**   **Not accelerating**

  ✗ **Medium-term Lagging:**   **Not lagging**

 ✗ **Performance Improving:**   **Not improving**

Relative Strength Analysis: SBIN.NS vs ^NSEBANK
Classification: Weakening Leader

Price Performance Comparison (Normalized)
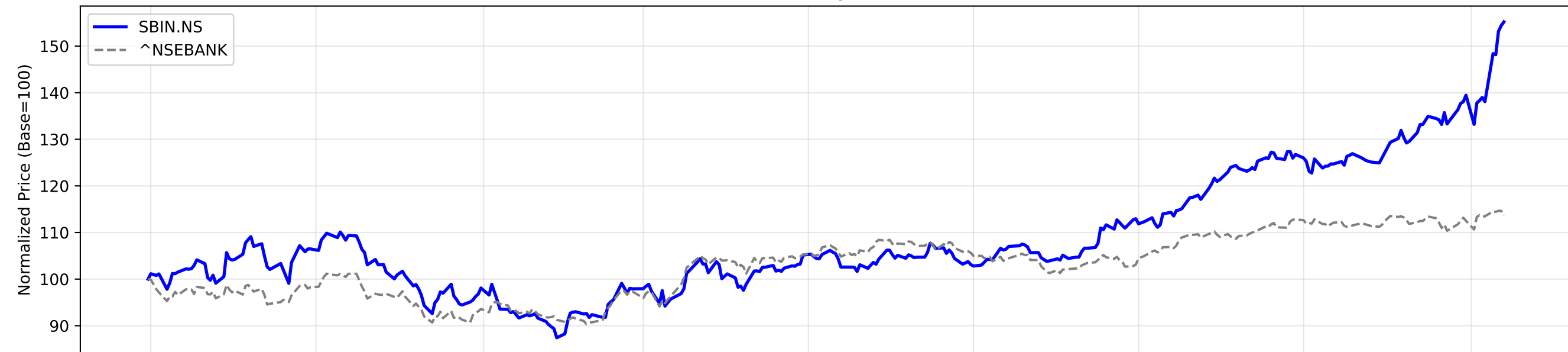
RS Ratio Trends (Multiple Timeframes)
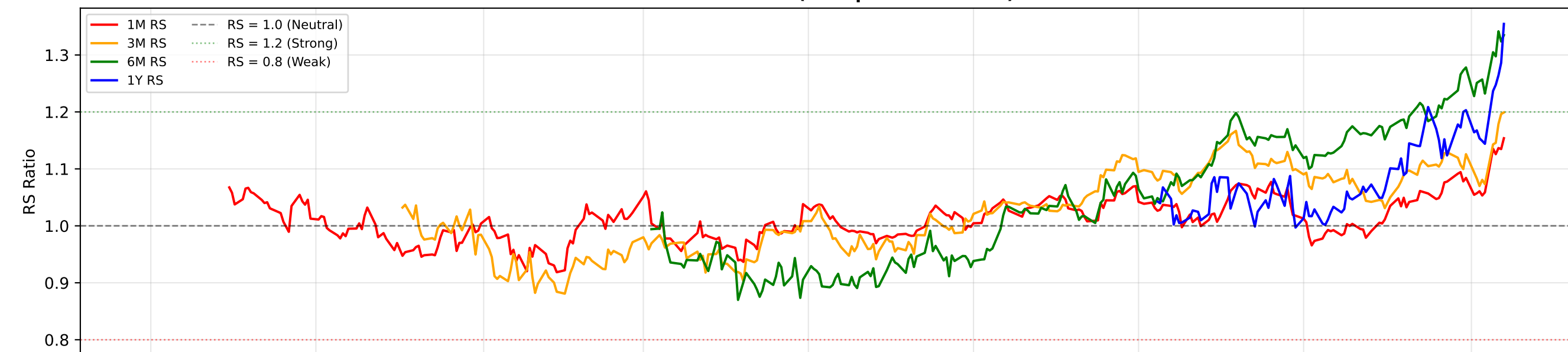
RS Composite Score Timeline
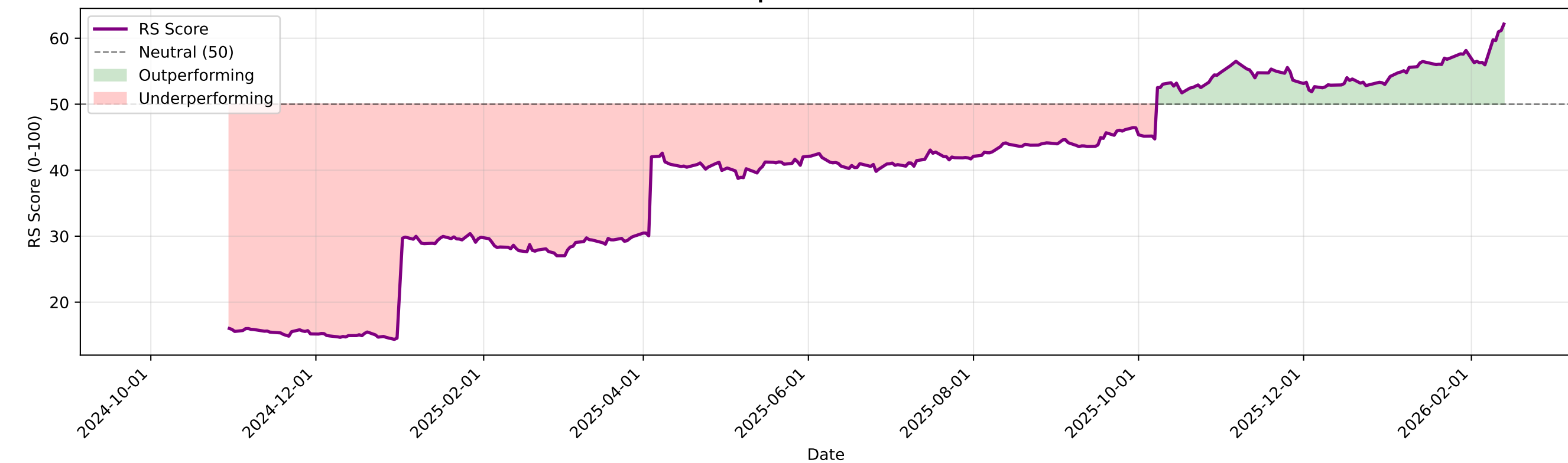
SBIN.NS - EMA Crossover Summary

EMA 20:	1095.95
EMA 50:	1038.85
EMA 200:	918.04
Trend Status:	**Strong Uptrend**
Golden Cross Date:	2025-05-12 00:00:00+05:30
Golden Cross Price:	785.87

SBIN.NS EMA Crossover Analysis

SBIN.NS - Bollinger Bands Summary

Current Price:	1198.60
Upper Band:	1196.05
Middle Band (SMA 20):	1082.43
Lower Band:	968.81
%B:	1.0112
Band Width:	0.2099
Status:	Above Upper Band
Signal:	None

SBIN.NS Bollinger Bands (20, 2) Analysis

SBIN.NS - Supertrend Summary

Status:	**UPTREND (Buy)**
Supertrend Value:	1090.90
Signal Identified On:	2026-01-02

Supertrend Analysis for SBIN.NS (Period: 14, Multiplier: 3.0, Interval: 1d)
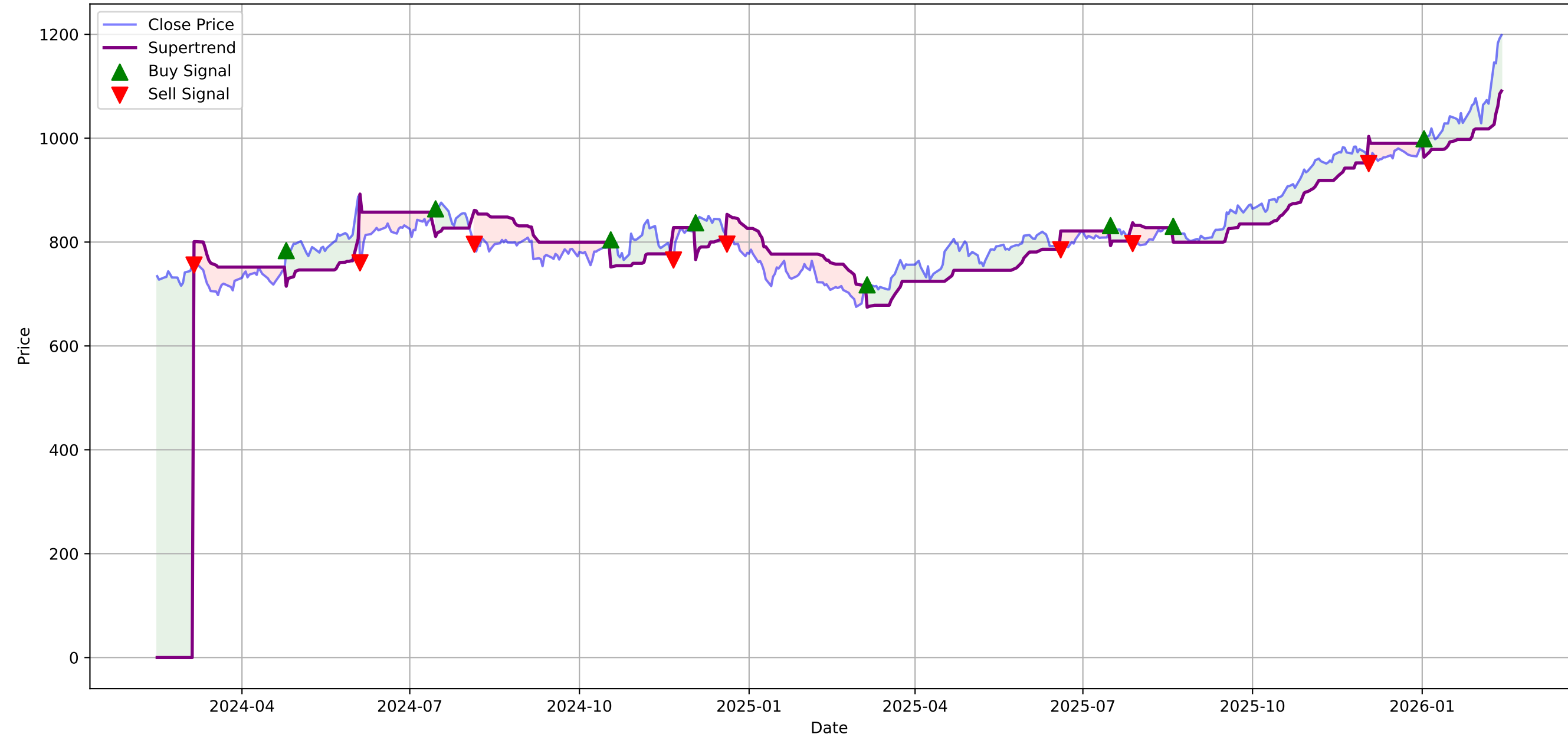
SBIN.NS - MACD Summary

MACD Line:	44.22
Signal Line:	31.11
Histogram:	13.11
Trend:	**Bullish**
Momentum:	**Strengthening**
Signal:	None
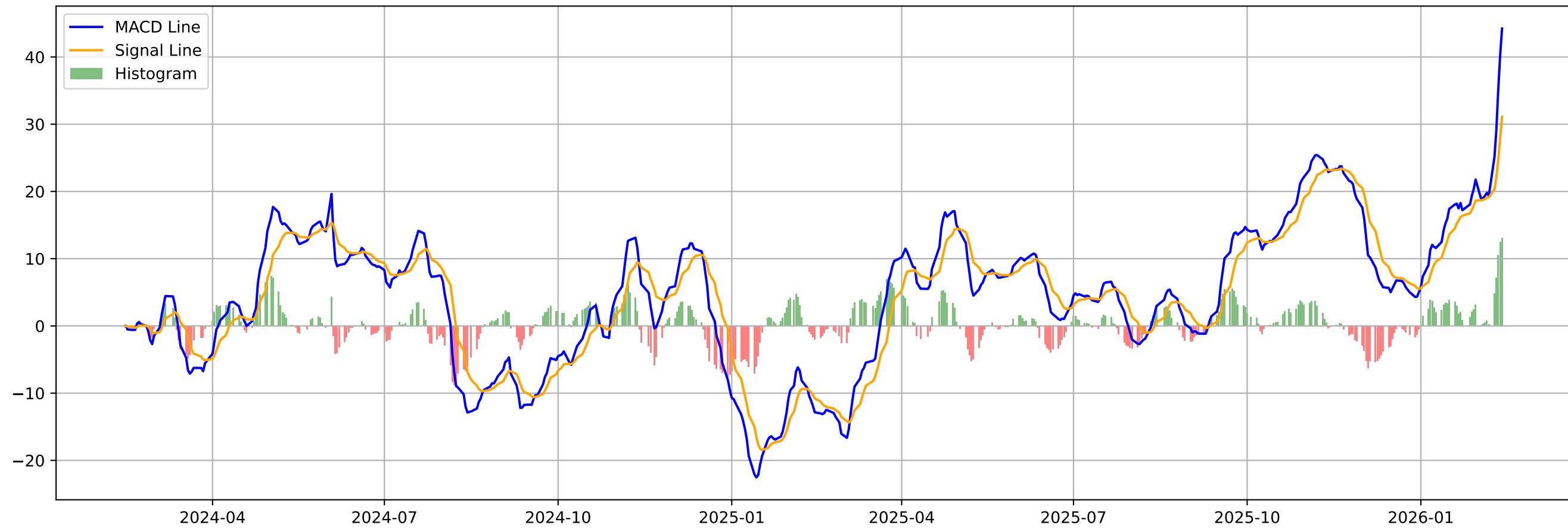
SBIN.NS - Volatility Squeeze Summary

BB Width:	0.2099
ATR:	33.9500
Total Signals:	23
Signal 1:	BB Squeeze + ATR Contraction at 2025-12-29 00:00:00+05:30 (Pr
Signal 2:	BB Squeeze + ATR Contraction at 2025-12-30 00:00:00+05:30 (Pr
Signal 3:	BB Squeeze + ATR Contraction at 2025-12-31 00:00:00+05:30 (Pr
Signal 4:	BB Squeeze + ATR Contraction at 2026-01-01 00:00:00+05:30 (Pr
Signal 5:	BB Squeeze at 2026-01-02 00:00:00+05:30 (Price: 998.95)

SBIN.NS - Volatility Squeeze Analysis
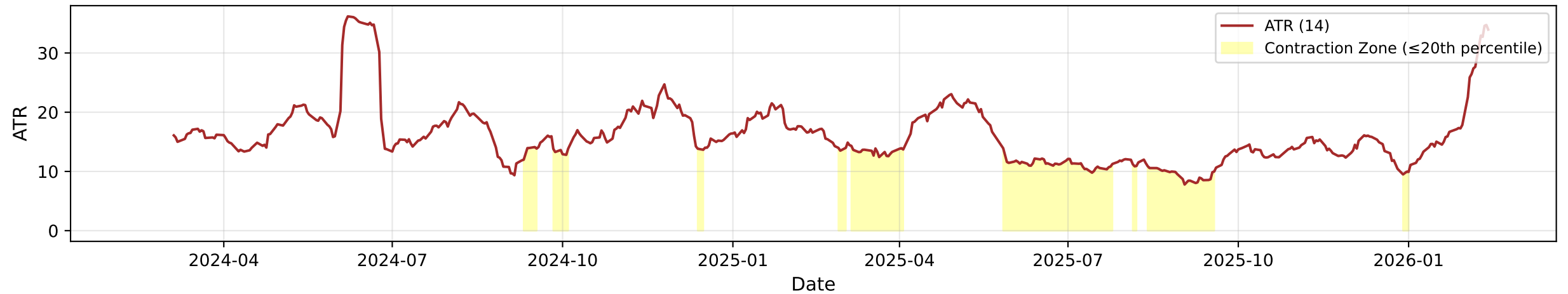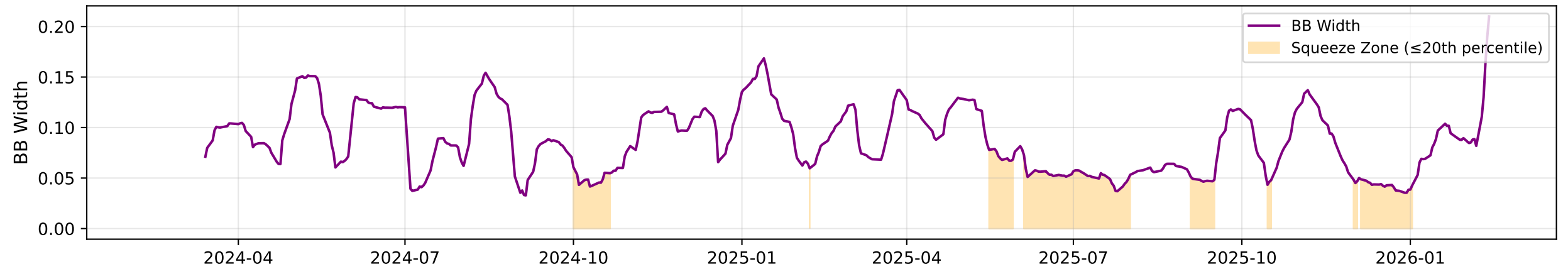
SBIN.NS - RSI-Volume Summary

Current RSI:	78.65
Current Volume:	18141390
Volume MA 20:	15003485
Bullish Divergences:	1
Bearish Divergences:	2
Bullish Div 1:	Date: 2024-02-28 00:00:00+05:30, Price: 715.88
Bearish Div 1:	Date: 2024-03-07 00:00:00+05:30, Price: 759.80
Bearish Div 2:	Date: 2025-11-26 00:00:00+05:30, Price: 983.90

SBIN.NS RSI-Volume Divergence Analysis
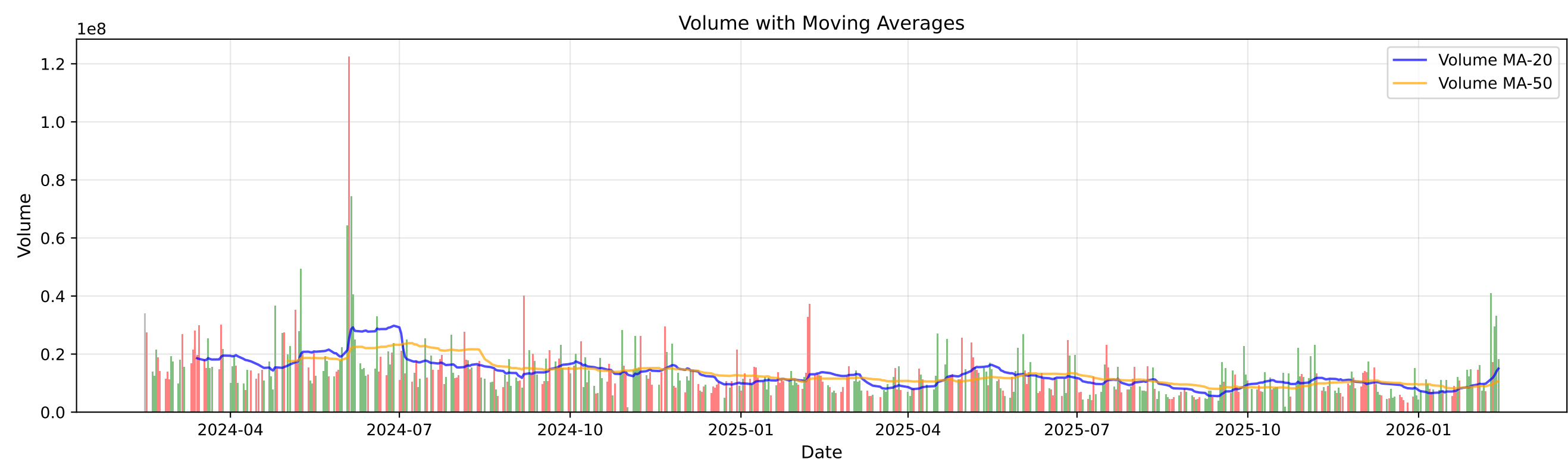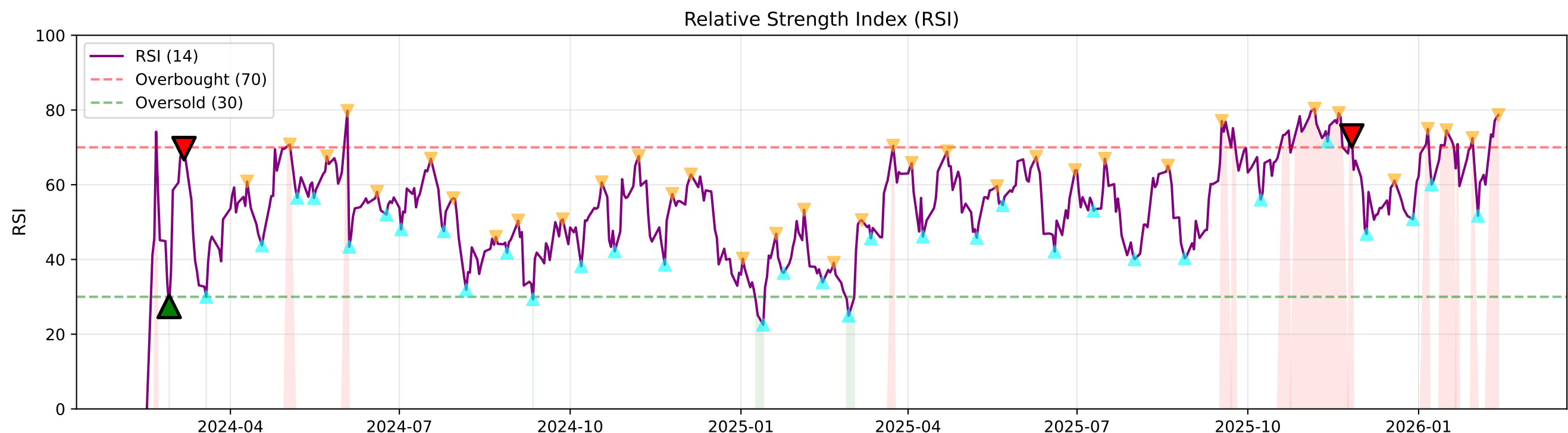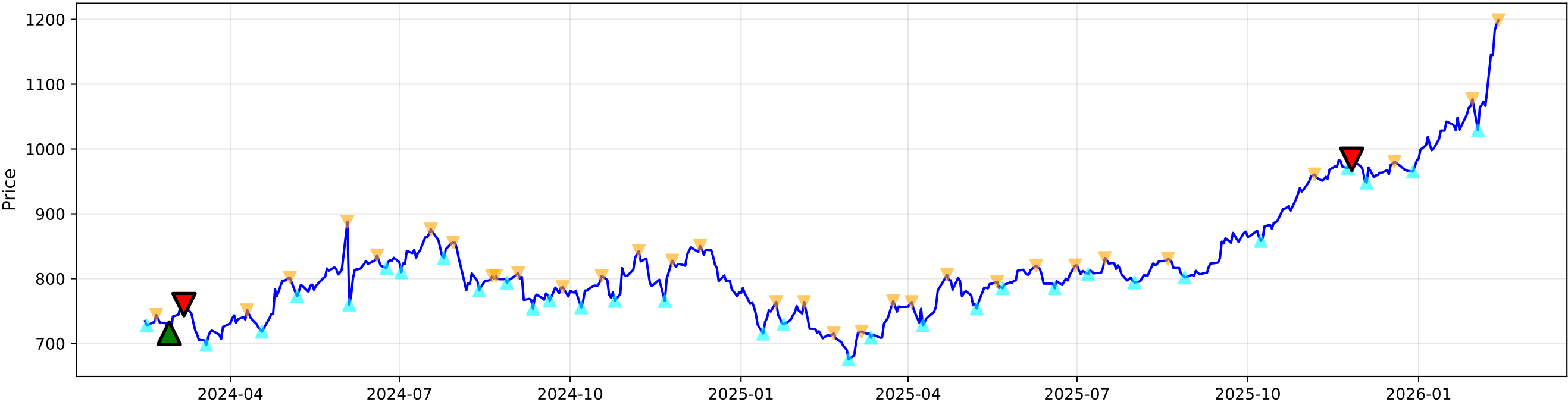
SBIN.NS - Volume Analysis

═══ VOLUME ANALYSIS ═══:

Status:	**35 Signals Detected**
:	
2026-01-08 [-]:	Distribution Day
2026-01-14 [-]:	Distribution Day
2026-01-20 [-]:	Distribution Day
2026-01-21 [-]:	Distribution Day
2026-02-10 [-]:	Distribution Day

SBIN.NS - Volume Analysis
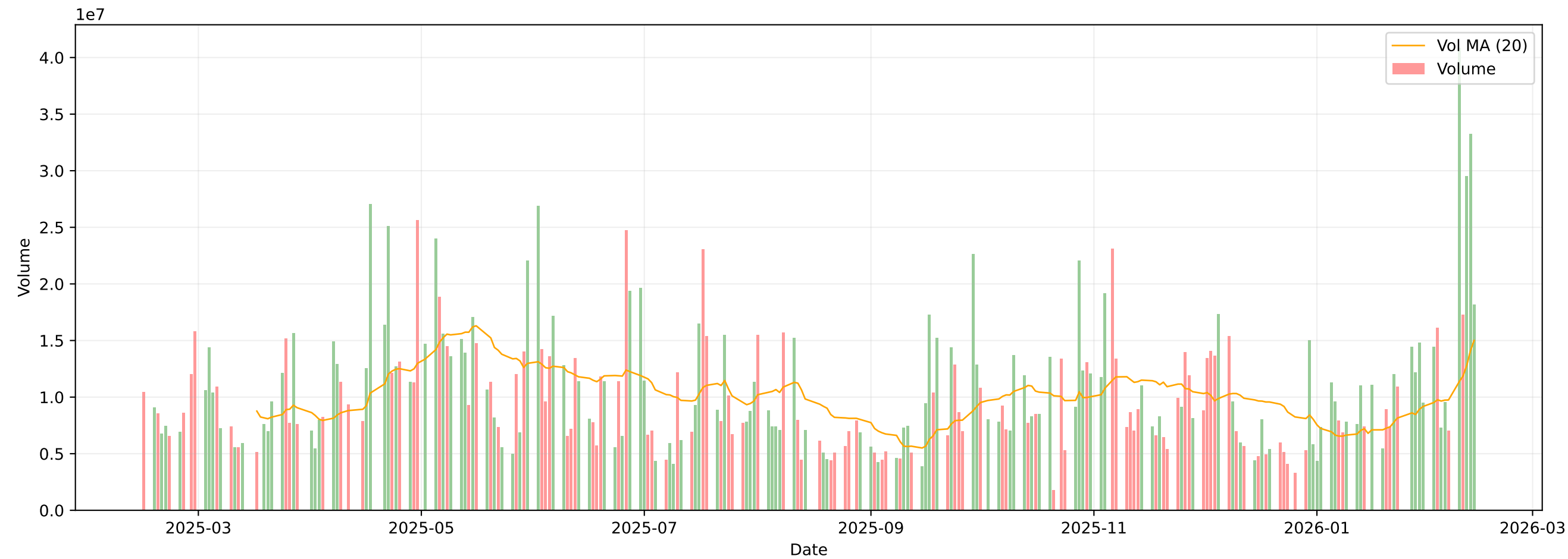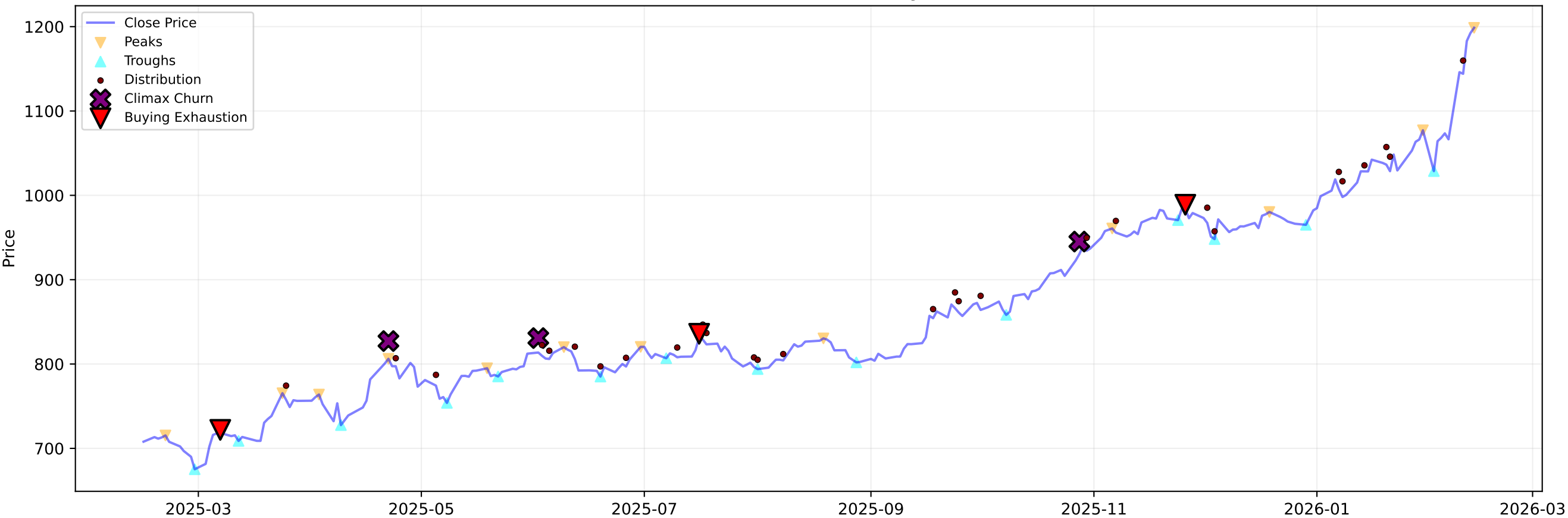
SBIN.NS - Candlestick Classification Summary

═══ CANDLESTICK CLASSIFICATION ═══:

Latest Classification: **No Control**

Recent Trend Score (10-day avg):   0.10

:

Distribution:

  No Control: 101

  Seller Control: 64

  Buyer Control: 61

  Buyer Strong Control: 2

SBIN.NS - Candlestick Classification

Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	**UPTREND (Buy)**	1010.0	1198.6	2025-04-14
1 Day	**UPTREND (Buy)**	1090.9	1198.6	2026-01-02
15 Min	**UPTREND (Buy)**	1190.85	1196.1	2026-02-06

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	**Bullish**	Strengthening	No Signal
1 Day	**Bullish**	Strengthening	No Signal
15 Min	**Bullish**	Weakening	No Signal

SBIN.NS - 1 Week (Candlestick + EMAs)

SBIN.NS - 1 Day (Candlestick + EMAs)

SBIN.NS - 15 Min (Candlestick + EMAs)

Markets **STARFOLIO** Alerts F&O MF Reports Screeners Subscribe Superstars Portfolio Watchlist Insider Trades Results Data Downloader More ⌄

🔍 Search Stock, IPO, MF

MARKETS / SECTOR : BANKING AND FINANCE / INDUSTRY : BANKS / **STATE BANK OF INDIA**

State Bank of India ⓘ
NSE : SBIN | BSE : 500112
SBI Live Share Price Today, Share Analysis and Chart
🟩🟨🟩 Strong Performer, Getting Expensive ⓘ ◎ In 12 Starfolio Baskets

1198.60 6.20 (0.52%)
↑ New 52W High in past week

19.1M NSE+BSE Volume
NSE 13 Feb, 2026 3:31 PM (IST)

⊞ Watchlist   💼 Portfolio   🔔 Alert   🖊 My Notes   **TRADE STOCK**

Overview **FORECASTER** ST◎CK REPORT Buy Sell Zone F&O Financials News ⌄ Reports Technicals ⌄ Shareholding ⌄ Deals ⌄ Corporate Actions ⌄ Alerts (2) About

Durability score ⓘ   **60.0** /100
High Financial Strength

Valuation Score ⓘ   **43.8** /100
Mid Valuation

Momentum Score ⓘ   **68.7** /100
Technically Moderately Bullish

Analyst Price Target 👍   **FORECASTER**
1,199
1Yr Price target upside is 0%

Strong Performer, Getting Expensive These stocks are strong in quality and technicals but have medium valuation. At somewhat expensive v... View Similar 🟩🟨🟩 Embed DVM </>

DVM
Key Metrics
Price Chart
Forecaster
Financials
Technicals
Shareholding
Deals
Documents
Corporate actions
Company Profile ✕

Check Before You Buy   VIEW FULL CHECKLIST

| S | W | 30 | 2 |
| O | T | 5 | 1 |

High rank   **15** Positive • **11** Negative
57.7% Pass in checklist
0   45   55   100

🟦 SWOT Analysis </>

PE Valuation Check
Right Now ⓘ
Fairly Valued -3.3%

1 Year Forward ⓘ
Overvalued -7.9%

INSIGHT SBI is fairly valued at current PE, but overvalued on future earnings estimates

SBI Key Metrics

Preset Metrics ⌄

ROE Ann. % ›		Broker Average Target ›		Market Capitalization ›		Price to Book ›	
High in industry	**16.9**	-7.52% downside	**1,108.45**	Market Runner Up	**1,106,381.8**	High in industry	

Markets STARFOLIO Alerts F&O MF Reports Screeners Subscribe Superstars Portfolio Watchlist Insider Trades Results Data Downloader More ⌄   🔍 Search Stock, IPO, MF   🇮🇳 ⌄   A

MARKETS / SECTOR : BANKING AND FINANCE / INDUSTRY : BANKS / STATE BANK OF INDIA

State Bank of India ⓘ

NSE: SBIN | BSE: 500112

🟩🟧🟩 Strong Performer, Getting Expensive ⓘ   🔵 In 12 Starfolio Baskets

Download real time ST🌐CK REPORT

1198.60 6.20 (0.52%)   **19.1M** NSE+BSE Volume
↑ New 52W High in past week   NSE 13 Feb, 2026 3:31 PM (IST)

Watchlist Portfolio Alert My Notes   **TRADE STOCK**

Overview FORECASTER STOCK REPORT Buy Sell Zone F&O Financials News ⌄ Reports Technicals ⌄ Shareholding ⌄ Deals ⌄ Corporate Actions ⌄ Alerts About

SBI - SBIN - stock price prediction, stock forecast, target price, analyst ratings from 38 analysts

SBI has a share price target of Rs 1199, revenue growth forecast of 8.9%, and profit growth estimate of 11.3% for FY26, based on top 38 analyst calls.

SBI F🔷RECASTER - Analyst Estimates 🆕 ⓘ   FORECASTER DASHBOARD ➦

SHARE PRICE TARGET FORECAST   12 MONTH ESTIMATE

CURRENT PRICE
1198.6

LOW ESTIMATE   AVG. ESTIMATE   HIGH ESTIMATE
1025   1198.7   1305

🔵 CURRENT PRICE 🔴 AVG. ESTIMATE

in Rs

↑ HIT SBI's share price target is above the current price, with an upside of 0.0%

EPS FORECAST   QUARTER ANNUAL

150
100
50
0
     Mar '23   Mar '24   Mar '25   Mar '26   Mar '27

🔵 ACTUAL EPS 🔴 AVG. ESTIMATE

in Rs

↑ HIT SBI's EPS was higher than average estimate 3 times in past 3 years

CONSENSUS RECOMMENDATION   38 ANALYST Recommendations

28	5	5	1	Sep '25
28	5	5	1	Oct '25
28	5	6	1	Nov '25
27	5	6	1	Dec '25
27	5	7		Jan '26
25	6	7		Feb '26

BUY

🟢 STRONG BUY 🟢 BUY 🟡 HOLD 🔴 STRONG SELL

The consensus recommendation from 38 analysts for SBI is BUY