

Stock Analysis Report

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Strategic Trading Analysis

Based on the detailed PDF report provided for **TMPV.NS (Tata Motors Passenger Vehicles Ltd)**, here is the analysis from the perspective of a risk-averse, intermediate-term positional trader.

Step 1: Audit the Data

- **Data Present:**
 - **Price Structure:** Daily (3-year), Weekly, and 15-minute timeframe charts.
 - **Trend Indicators:** EMA (20, 50, 200), Supertrend, MACD (Multi-timeframe).
 - **Momentum/Volatility:** RSI, Bollinger Bands, ATR.
 - **Volume Analysis:** Volume Moving Averages, Distribution/Accumulation days, specific Volume Exhaustion signals.
 - **Fundamental Context:** Earnings growth, Analyst Estimates/Targets (Trendlyne data).
- **Data Missing:**
 - **Fibonacci Retracements:** Specific retracement levels from the recent swing high to low are not explicitly drawn, though estimable from the chart.
 - **Sector Index Performance:** No comparison to the Nifty Auto Index to gauge relative strength.
- **Confidence Level: High.** The report provides a comprehensive technical and fundamental overview (including future-dated simulation data for 2026), allowing for a high-conviction technical decision.

Step 2: Analyze the Setup

Price Structure & Trend:* **Bullish Reversal:** The stock has recently reclaimed the critical **200 EMA (377.48)** and is trading above the **20 EMA (367.34)** and **50 EMA (364.45)**. A "Golden Cross" (20 crossing above 50) recently occurred, signaling an intermediate uptrend.* **Momentum:** The RSI is at **63.47**, which is bullish but not yet overbought. MACD is in a bullish crossover state on Daily and Weekly timeframes.* **Volume Support:** Current volume (15.5M) is higher than the 20-day average (12.3M), suggesting institutional participation in the recent move.

Risks & Confluence:* **Resistance:** The stock is trading exactly at the **Analyst Price Target of INR 381** (Page 22), implying the market perceives it as fairly valued fundamentally at this level.* **Short-Term Exhaustion:** * The 15-minute timeframe is in a **Downtrend (Sell)** (Page 20). * The Candlestick classification (Page 18) indicates "**Seller Control**" and "Buying Exhaustion" signals (Page 17) were recently detected. * Multiple "Distribution Days" were flagged in early February 2026.* **Volatility:** Bollinger Bands are expanding, indicating a move is underway, but the price is hugging the upper band, often preceding a short-term consolidation.

Step 3: Formulate the Recommendation

Recommendation: NO (Wait for Pullback)

Reasoning: While the long-term trend has turned bullish (reclaiming the 200 EMA), the immediate entry at

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INR 380.25 is suboptimal. The confluence of the Analyst Target (381), "Buying Exhaustion" signals, and a bearish 15-minute trend suggests the stock is due for a minor consolidation or retest of support before the next leg up. Buying now risks an immediate drawdown.

We will look to buy the "higher low" formation as it retests the breakout level.

Conditional Plan:

- **Condition to Buy:** Wait for the price to pull back and stabilize near the 200 EMA support zone to improve the Risk:Reward ratio.
- **Entry Price:** INR 374.00 - INR 377.50 (Limit orders in this zone to catch the retest of the 200 EMA).
- **Stop Loss:** INR 358.00 (Daily Close). This places the stop below the 50 EMA and the recent swing low structure.
- **Take Profit:** INR 410.00 - INR 415.00. This targets the previous swing highs seen in late 2025/early 2026.

Trade Metrics:* **Estimated Risk:** ~4.5%* **Estimated Upside:** ~9.5% - 10.5%* **Risk/Reward Ratio:** ~1:2.2 (Favorable)

Candlestick Classification Analysis

Based on the **Candlestick Classification Report (Page 18)** and the **Visual Chart (Page 19)**, here is my analysis as a seasoned Price Action Trader.

Executive Summary: Short-Term **Bearish** to Neutral

The immediate price action suggests **weakness**. While there was a significant institutional buying event recently, the follow-through has failed, and sellers have regained control of the immediate narrative.

1. Analysis of the Latest Candle (The "Signal")

- **Classification:** Seller Control (-1)
- **Visual Interpretation:** Looking at the far right of the chart on Page 19, the latest candle is red with a moderate body.
- **Algorithmic Deconstruction:**
 - **Body:** The body size is likely between 0.8x and 1.5x ATR. It is not a "crash" candle (which would be Seller Strong Control), but it is a decisive red day.
 - **Closing Position:** The price closed near the lower portion of the daily range, indicating that buyers gave up their positions by the end of the session.
 - **Implication:** This invalidates the immediate bullish momentum attempted in the prior 2-3 days.

2. Trend Score & Distribution Analysis

- **Recent Trend Score (10-day avg): 0.00**
 - This score is critical. It indicates a **perfect equilibrium** or a "tug-of-war." The market is currently indecisive, oscillating between buyer attempts and seller rejections.
- **Distribution Stats:**
 - **No Control (0):** 31 occurrences (Dominant). This stock is prone to chop and lack of direction.

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- **Seller Control (-1/-2):** 21 occurrences.
- **Buyer Control (+1/+2):** 12 occurrences.
- **The Takeaway:** Sellers are statistically nearly **2x more active** than buyers over the analyzed period. The default state of this stock when not in "No Control" is downward pressure.

3. Volume & Price Action Context (Page 19)

- **The "Bullish Anchor":** There is a massive Green candle (Buyer Strong Control) visible around early February (approx. Feb 2nd/3rd). This candle had the highest volume spike on the chart (Step 4 of your algo). This represents **institutional entry** around the INR 345-360 level.
- **The Failure:** Since that spike, the price has failed to trend higher. Instead of higher highs, we see alternating Grey (No Control) and Red (Seller Control) candles.
- **Volume Divergence:** The volume on the recent "Seller Control" days is lower than the big buy spike, but consistent enough to drag the price down. This suggests a slow bleed rather than a panic sell-off.

4. Prediction

Direction: Downward / Retest of Support

The "Seller Control" classification suggests the immediate path of least resistance is **lower**. The price is likely to drift down to test the conviction of the buyers who entered during the "Buyer Strong Control" candle.

- **Bearish Scenario (Most Likely):** The price will drift down from INR 380.25. Sellers are defending the INR 390 resistance area. Expect a move toward **INR 360 - INR 365**.
- **Bullish Invalidation:** If a new candle prints as "Buyer Control (+1)" and closes above INR 385, it negates this bearish drift. However, with a trend score of 0.00 and a fresh Seller Control signal, the probability favors the bears for the next 1-3 sessions.

Trader's Verdict: The setup is a "**Failed Follow-through**." The bulls fired their biggest shot (the massive green candle), and the market shrugged it off. Now sellers are stepping back in. **Sell/Avoid** until price retests lower support levels.

News & Analyst Targets

TMPV Stock Research Report (Feb 8 - Feb 14, 2026)

Stock: Tata Motors Passenger Vehicles Ltd (TMPV)

Current Market Price (CMP): ~INR 380 - INR 385

Market Context: The stock is in focus following its Q3 FY26 earnings release and significant post-demerger restructuring news.

1) Latest News for TMPV This Week

- **Q3 FY26 Earnings Impact:** The major news dominating this week is the reaction to Q3 results (released Feb 5-6). TMPV reported a consolidated **net loss of INR 3,486 crore**, a sharp decline from the profit in the same quarter last year.
 - **Reason:** The loss was primarily driven by a **cyber incident at Jaguar Land Rover (JLR)** which disrupted production and distribution, causing JLR revenue to slump by ~39%.

Stock Analysis Report

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- **Domestic Bright Spot:** Conversely, the domestic India Passenger Vehicle (PV) business saw revenue grow **24% YoY**, driven by robust demand and new launches.
- **Technical Breakout Signal:** On Feb 10, technical analysts identified a "Double Bottom" breakout pattern, signaling potential short-term bullish momentum despite the fundamental headwinds.
- **Surge in Options Activity:** On Feb 11, there was a reported surge in call option activity (bullish bets) for the February expiry, suggesting traders are positioning for a short-term price recovery.
- **New Ticker Symbol:** The entity is now trading firmly under the new ticker **TMPV** following the demerger of the commercial vehicle business from Tata Motors.

2) Upgrades & Downgrades from Brokerages

The analyst community is divided. While the fundamental view is cautious due to JLR's struggles, the domestic outlook has led to some upgrades.

- **ICICI Securities: Upgrade to "ADD"** (from Hold).
 - *Rationale:* They believe the worst is behind JLR and domestic margins are improving.
- **Emkay Global: Maintained "ADD" but Raised Target.**
 - *Rationale:* Cites strong guidance for the India PV business (mid-teens growth expected) and improving industry outlook.
- **Jefferies: Maintained "UNDERPERFORM"**.
 - *Rationale:* Concerns that the India business strength cannot fully offset the significant drag from JLR.
- **Motilal Oswal (Fundamental): Maintained "SELL"**.
 - *Rationale:* JLR margins expected to remain under pressure due to higher variable marketing expenses (VME) and weak demand in China.
- **Motilal Oswal (Technical): "BUY" Recommendation.**
 - *Rationale:* Technical desk (Chandan Taparia) recommends a short-term buy based on chart patterns.

3) Other News Impacting TMPV

- **JLR Cyber Incident Fallout:** Management clarified that while the cyber attack caused a volume loss of ~50,000 units in Q3, production normalized by mid-November. The financial impact, however, spilled over into the Q3 report.
- **EV Market Dominance:** TMPV continues to lead the Indian EV market with a **43.6% market share**. New model launches (Sierra EV, Harrier/Safari Petrol) are expected to drive volume in Q4.
- **Demerger Restructuring:** The company recorded an exceptional gain of ~INR 82,600 crore related to the business restructuring/demerger, though this is an accounting adjustment rather than operational profit.

4) Analyst Targets Consensus (Feb 2026)

| Brokerage Firm | Rating / View | Target Price (INR) | Date / Note |
|------------------|-----------------|--------------------|---|
| Emkay Global | ADD | 460 | Raised from 400; Bullish on India PV growth |
| ICICI Securities | ADD | 410 | Upgraded from Hold; Raised from 385 |
| Motilal Oswal | BUY (Technical) | 407 | Short-term trading call (Stop Loss: 365) |
| Sharekhan / BNP | HOLD | 381 | Consensus average estimates |

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| Brokerage Firm | Rating / View | Target Price (INR) | Date / Note |
|----------------|--------------------|--------------------|--|
| JM Financial | REDUCE | 357 | Maintained; Cites JLR profitability concerns |
| Motilal Oswal | SELL (Fundamental) | 323 | Fundamental view; Downside risk from JLR |
| Jefferies | UNDERPERFORM | 310 | Bearish view; Deepest discount target |

Summary: The consensus is currently **polarized**. Fundamental analysts are wary of JLR's recovery timeline (Targets: 310-357), while those focused on the domestic India growth story and technical recovery are more optimistic (Targets: 407-460).

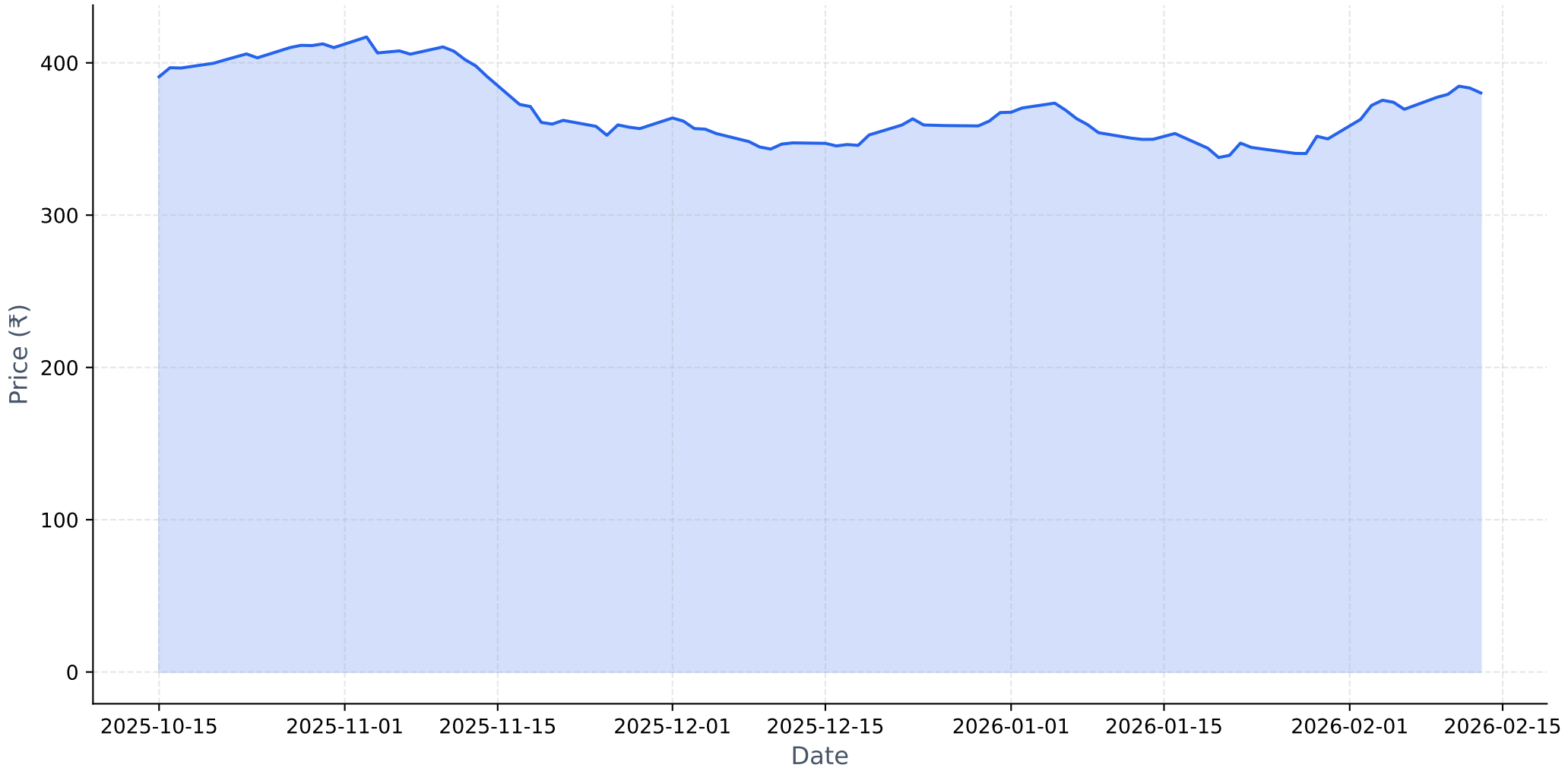
Stock Detailed Analysis Report

TMPV.NS

Current Price: ₹380.25

Generated: 2026-02-14 10:13

TMPV.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

| Metric | Is Growing? | Accelerating? | 1Y Growth | 3Y CAGR |
|---------|-------------|---------------|-----------|---------|
| Revenue | Yes | No | 1.30% | 16.65% |

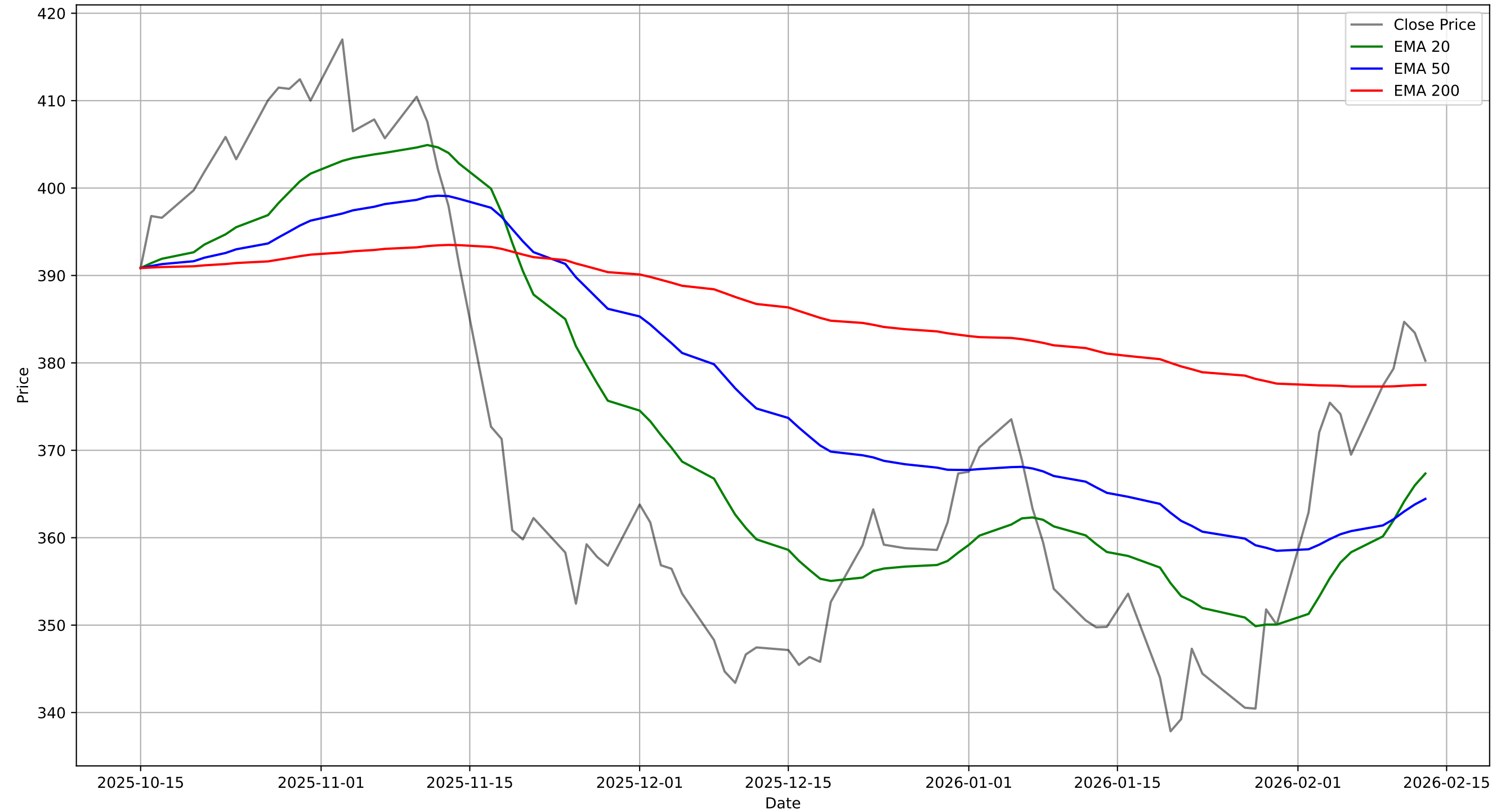
Short-term Fundamental Analysis (6 Quarters)

| Metric | Is Growing? | Recent QoQ | Avg QoQ |
|------------|-------------|------------|---------|
| Revenue | No | -2.94% | -5.17% |
| Net Income | Yes | -104.58% | 453.71% |
| ROE | Yes | 493.13% | 493.13% |
| EPS | No | 45.89% | -57.22% |

TMPV.NS - EMA Crossover Summary

| | |
|---------------|--------------------|
| EMA 20: | 367.34 |
| EMA 50: | 364.45 |
| EMA 200: | 377.48 |
| Trend Status: | Short-term Uptrend |

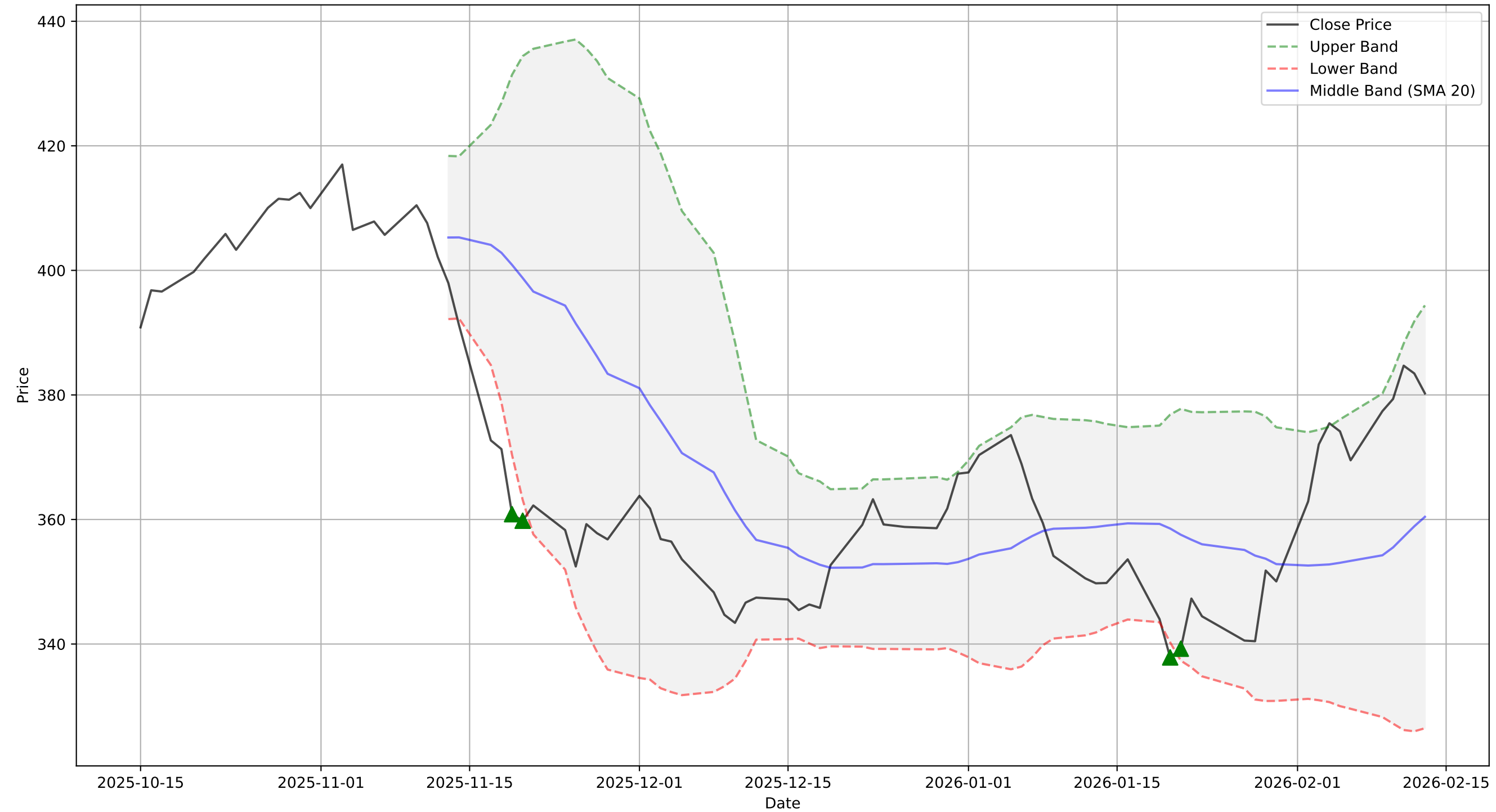
TMPV.NS EMA Crossover Analysis



TMPV.NS - Bollinger Bands Summary

| | |
|------------------------------|--|
| Current Price: | 380.25 |
| Upper Band: | 394.37 |
| Middle Band (SMA 20): | 360.43 |
| Lower Band: | 326.48 |
| %B: | 0.7920 |
| Band Width: | 0.1884 |
| Status: | Upper Half |
| Signal: | None |
| Recent Signal 1: | Buy Signal at 2025-11-20 00:00:00+05:30 |
| Recent Signal 2: | Buy Signal at 2026-01-20 00:00:00+05:30 |
| Recent Signal 3: | Buy Signal at 2026-01-21 00:00:00+05:30 |

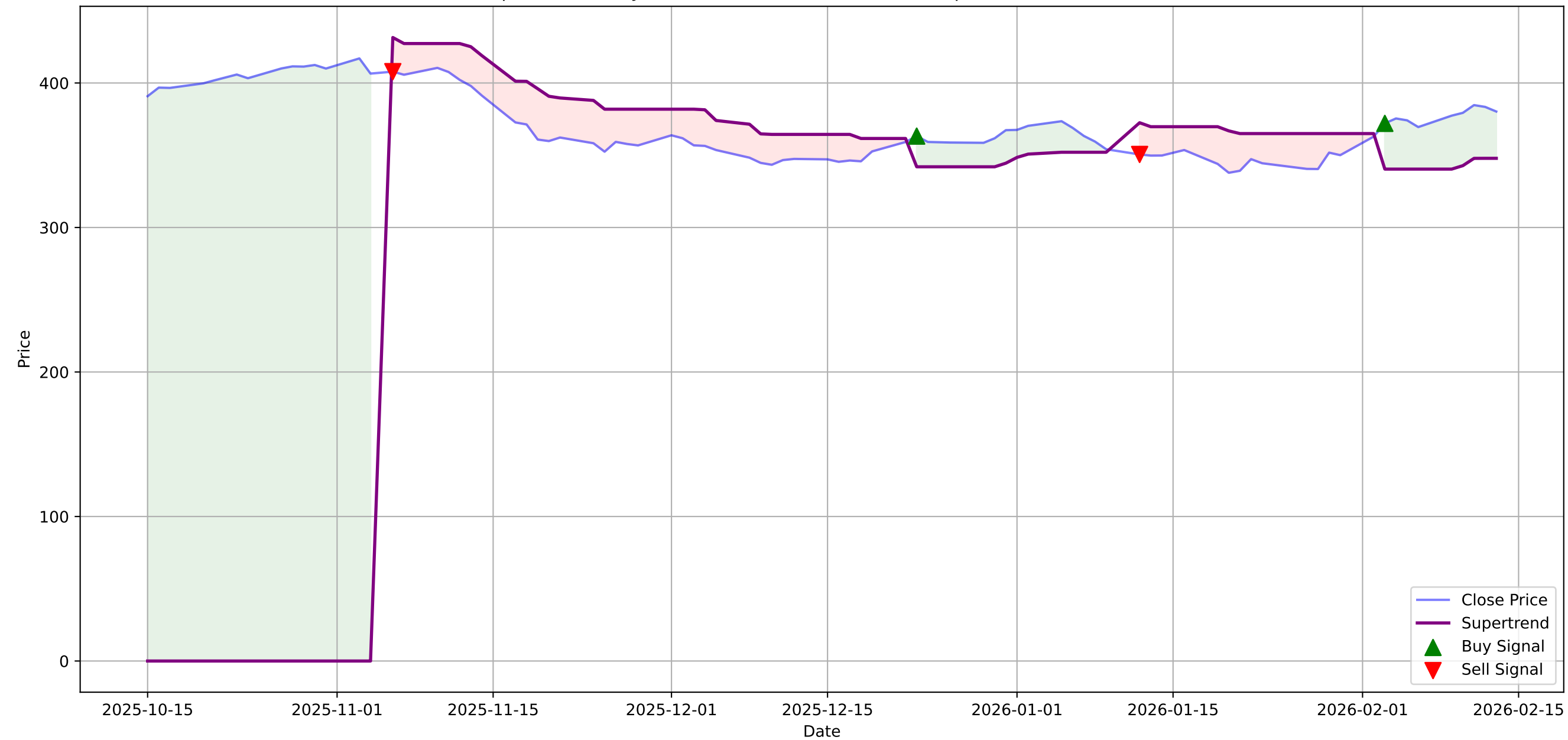
TMPV.NS Bollinger Bands (20, 2) Analysis



TMPV.NS - Supertrend Summary

| | |
|-----------------------|---------------|
| Status: | UPTREND (Buy) |
| Supertrend Value: | 347.87 |
| Signal Identified On: | 2026-02-03 |

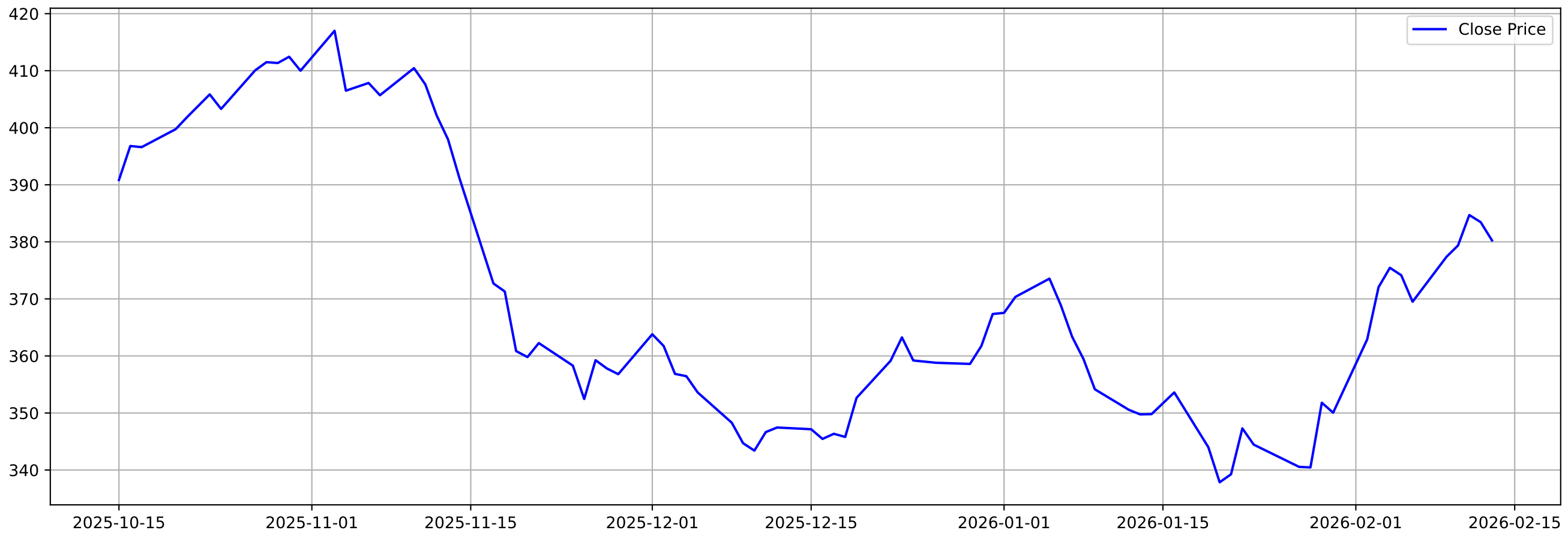
Supertrend Analysis for TMPV.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



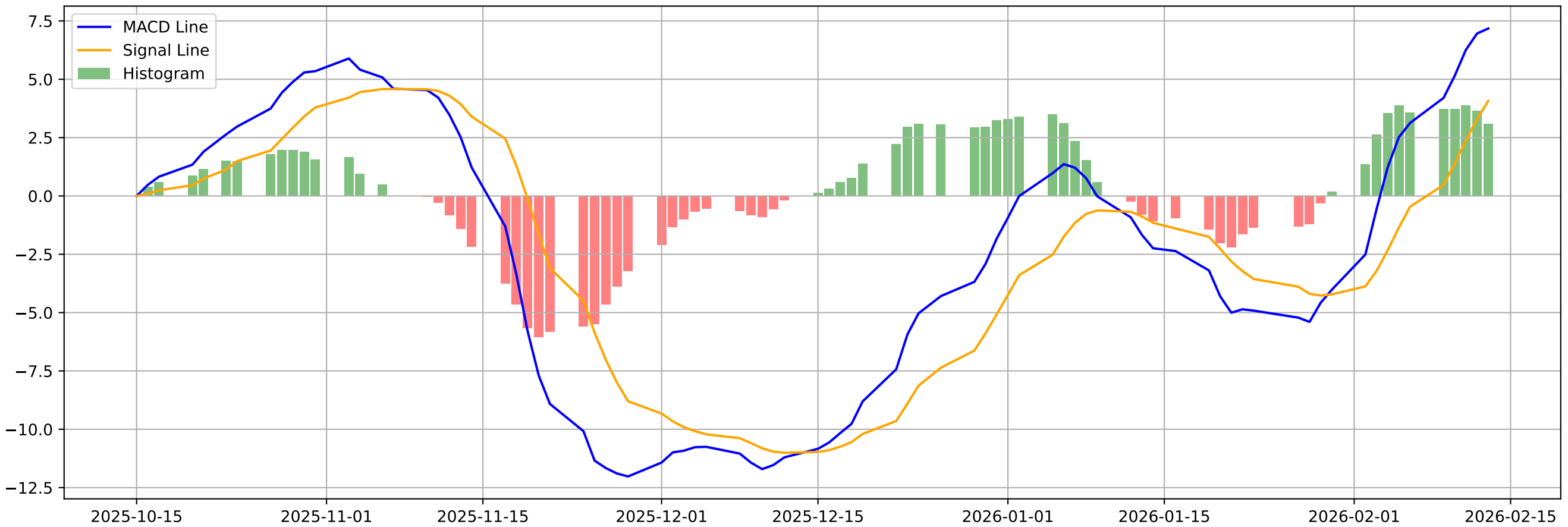
TMPV.NS - MACD Summary

| | |
|------------------------------|--|
| MACD Line: | 7.18 |
| Signal Line: | 4.07 |
| Histogram: | 3.10 |
| Trend: | Bullish |
| Momentum: | Weakening |
| Signal: | None |
| Divergences Detected: | 1 |
| └ Bullish Divergence: | Date: 2026-01-20 00:00:00+05:30, Price: 337.85 |

TMPV.NS Price



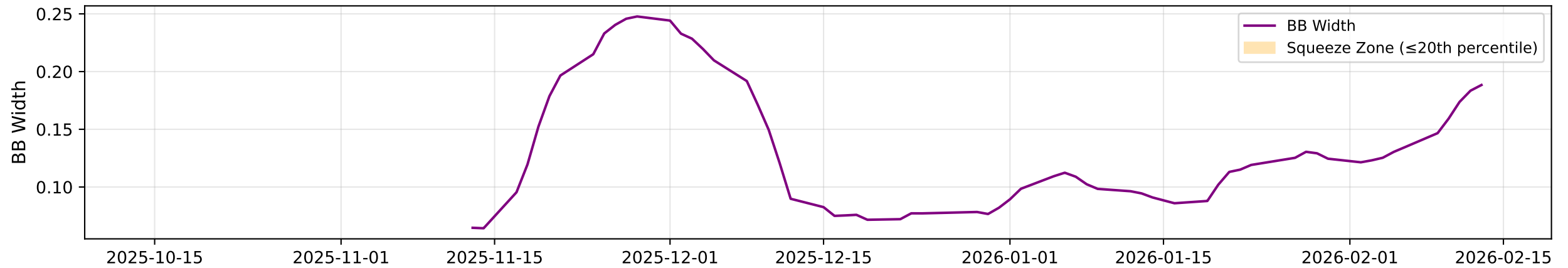
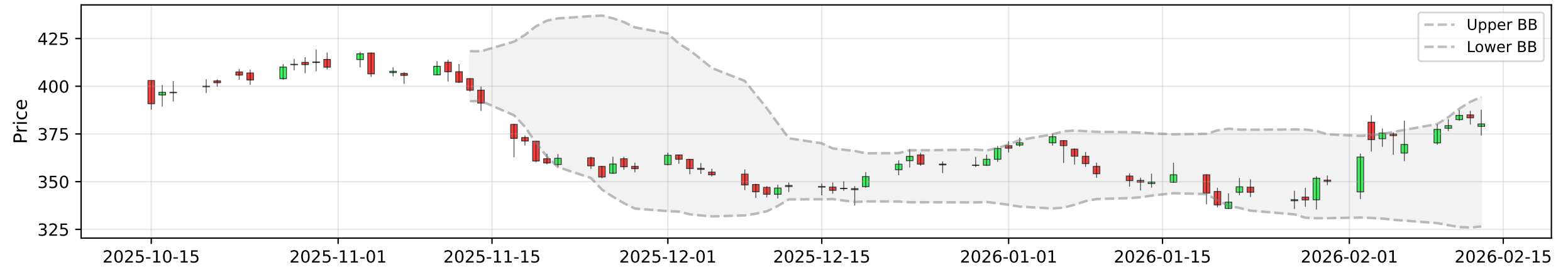
TMPV.NS MACD (12, 26, 9)



TMPV.NS - Volatility Squeeze Summary

| | |
|-----------------------|---------|
| BB Width: | 0.1884 |
| ATR: | 12.1893 |
| Total Signals: | 0 |

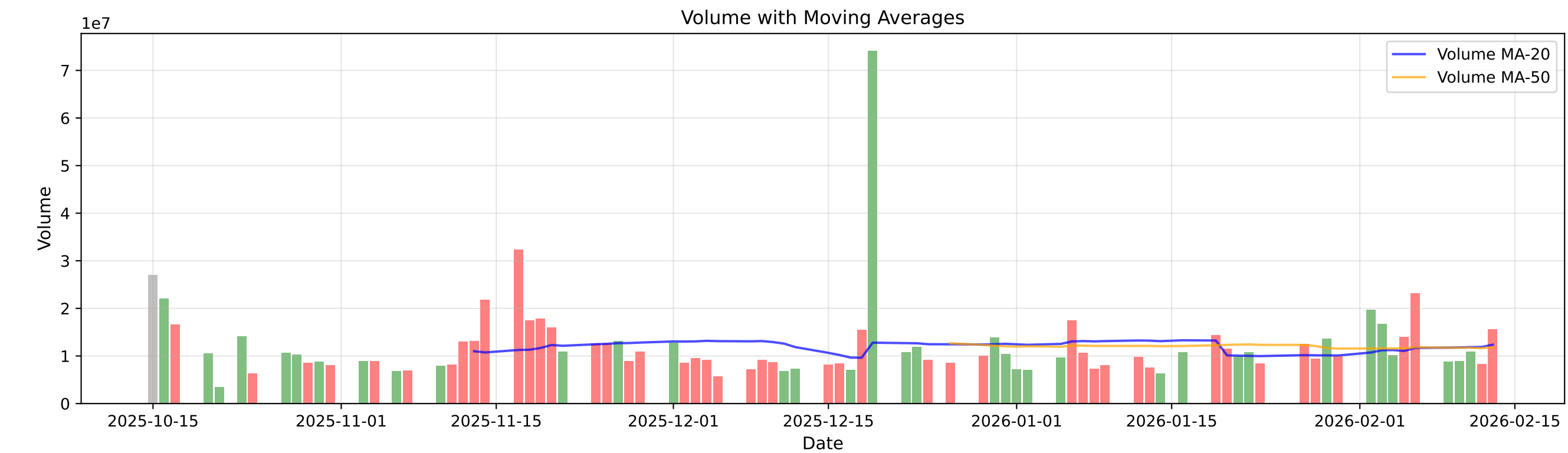
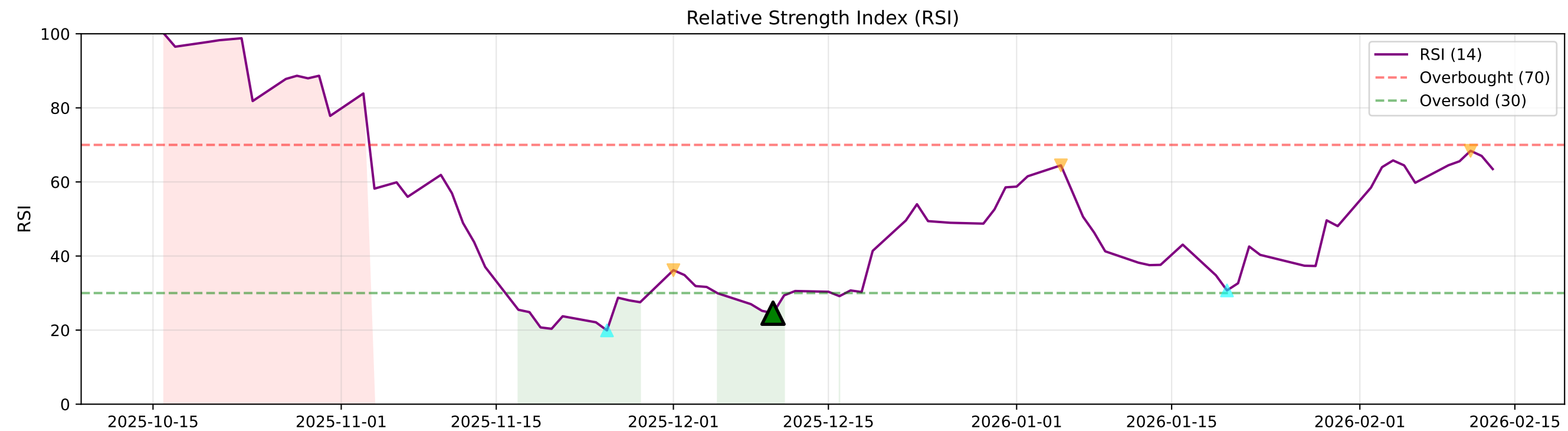
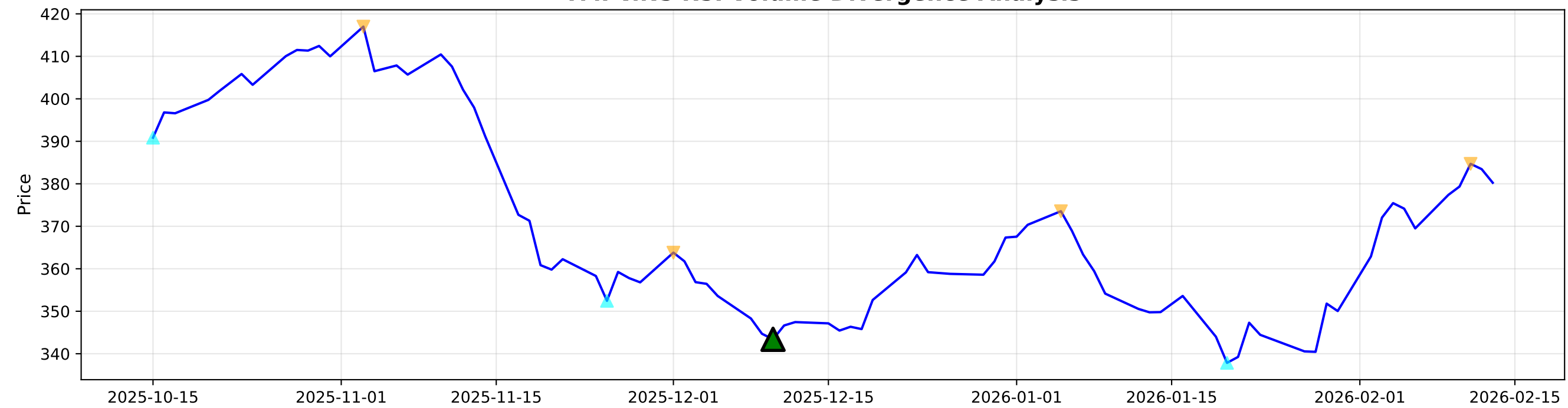
TMPV.NS - Volatility Squeeze Analysis



TMPV.NS - RSI-Volume Summary

| | |
|-----------------------------|--|
| Current RSI: | 63.47 |
| Current Volume: | 15565860 |
| Volume MA 20: | 12360586 |
| Bullish Divergences: | 1 |
| Bearish Divergences: | 0 |
| Bullish Div 1: | Date: 2025-12-10 00:00:00+05:30, Price: 343.40 |

TMPV.NS RSI-Volume Divergence Analysis



TMPV.NS - Volume Analysis

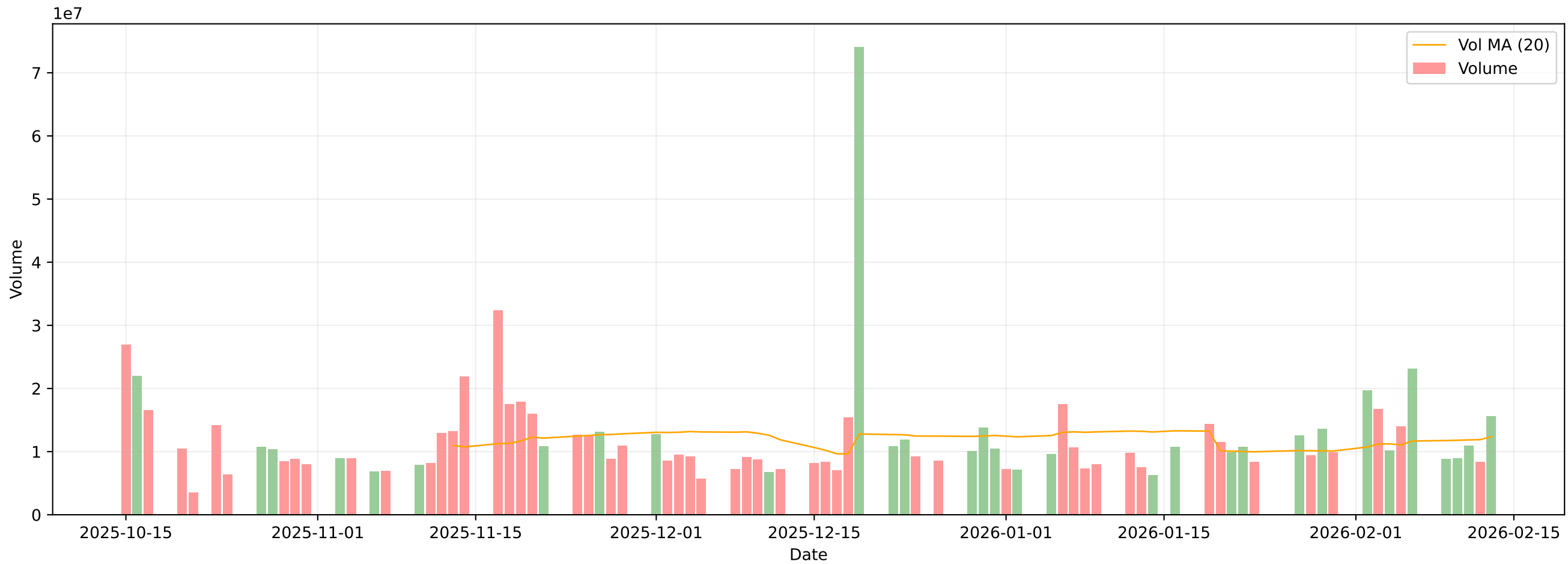
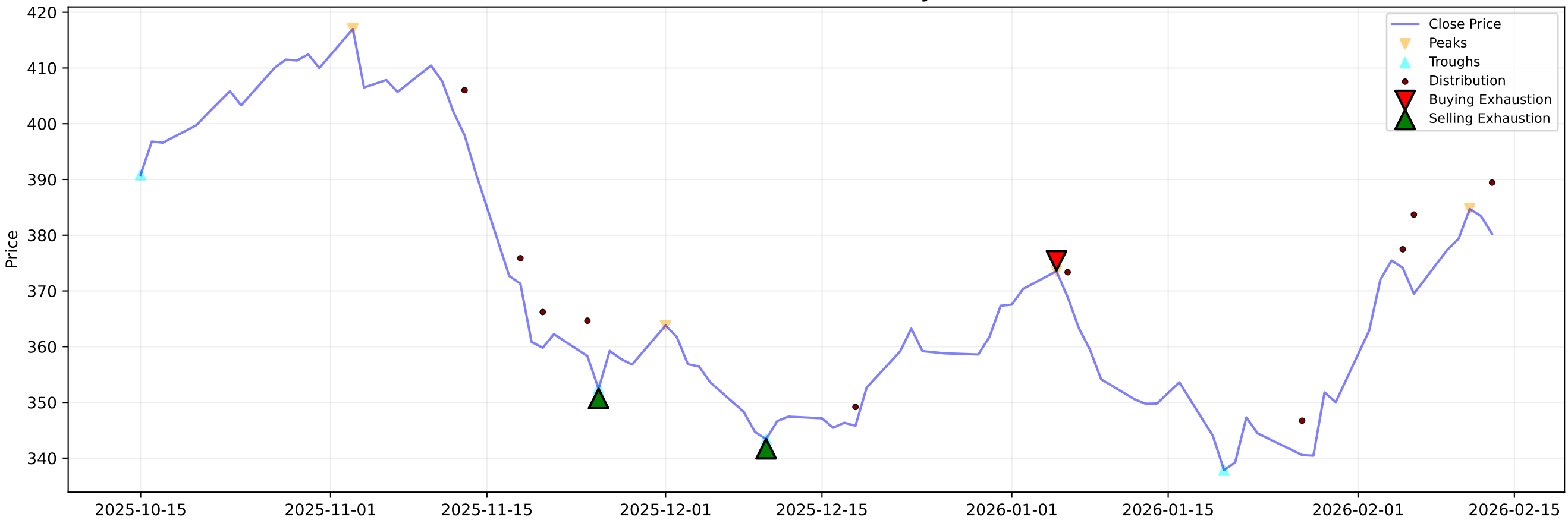
== VOLUME ANALYSIS ==:

Status: 13 Signals Detected

:

| | |
|-----------------|------------------|
| 2026-01-06 [-]: | Distribution Day |
| 2026-01-27 [-]: | Distribution Day |
| 2026-02-05 [-]: | Distribution Day |
| 2026-02-06 [-]: | Distribution Day |
| 2026-02-13 [-]: | Distribution Day |

TMPV.NS - Volume Analysis



TMPV.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **Seller Control**

Recent Trend Score (10-day avg): 0.00

:

Distribution:

No Control: 31

Seller Control: 21

Buyer Control: 11

Buyer Strong Control: 1

TMPV.NS - Candlestick Classification



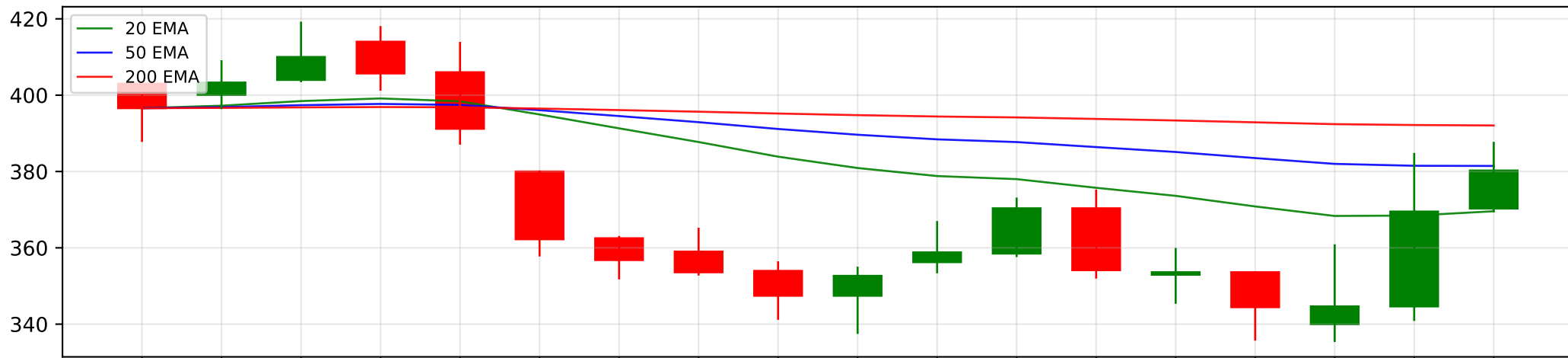
Multi-Timeframe Supertrend Analysis

| Timeframe | Status | Value | Last Price | Signal Date |
|-----------|------------------|--------|------------|-------------|
| 1 Week | UPTREND (Buy) | 333.94 | 380.25 | 2026-02-09 |
| 1 Day | UPTREND (Buy) | 347.87 | 380.25 | 2026-02-03 |
| 15 Min | DOWNTREND (Sell) | 385.24 | 379.0 | 2026-02-13 |

Multi-Timeframe MACD Analysis

| Timeframe | Trend | Momentum | Signal |
|-----------|---------|---------------|-------------------------|
| 1 Week | Bullish | Strengthening | Bullish Crossover (Buy) |
| 1 Day | Bullish | Weakening | No Signal |
| 15 Min | Bearish | Strengthening | No Signal |

TMPV.NS - 1 Week (Candlestick + EMAs)



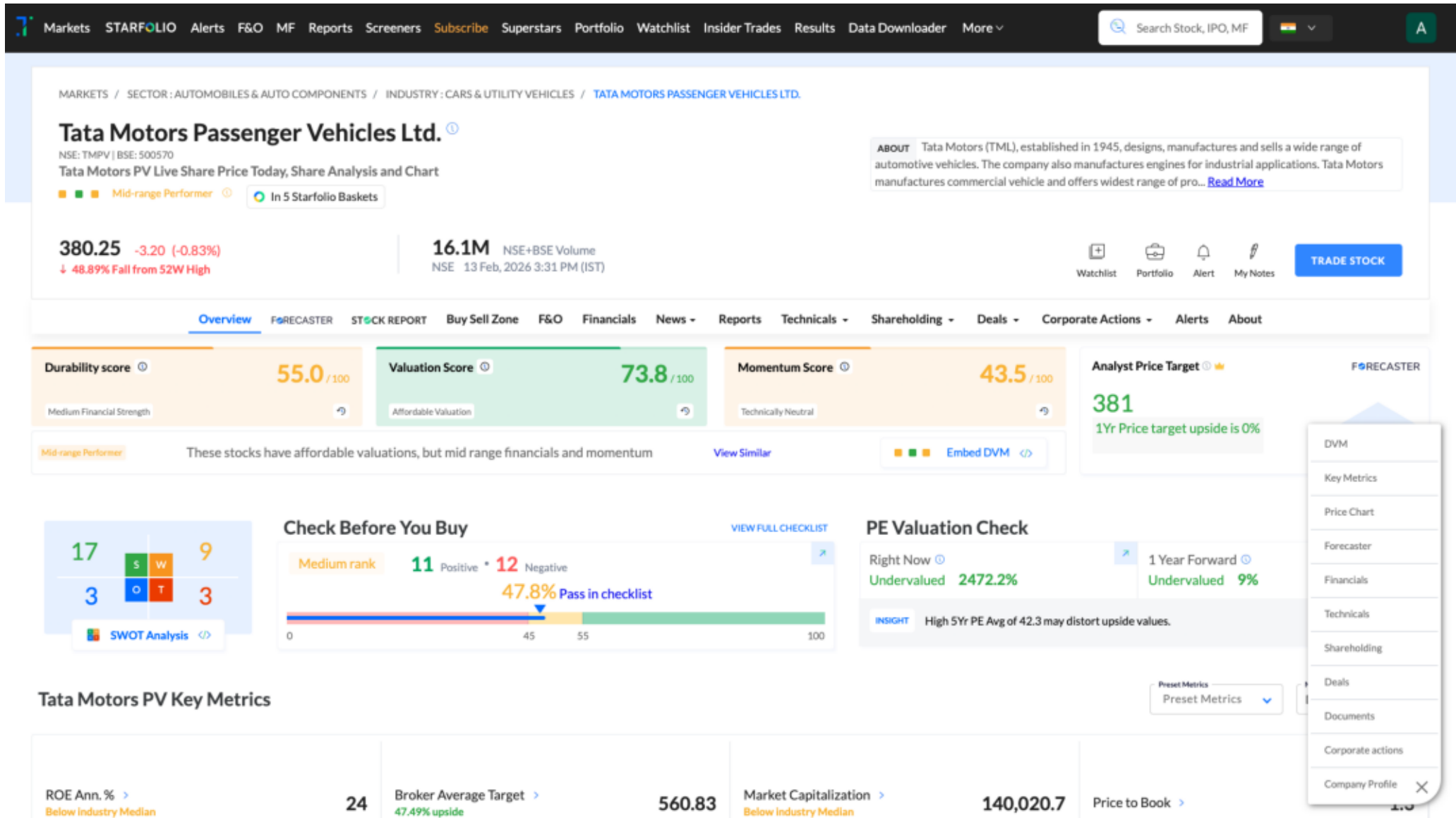
TMPV.NS - 1 Day (Candlestick + EMAs)



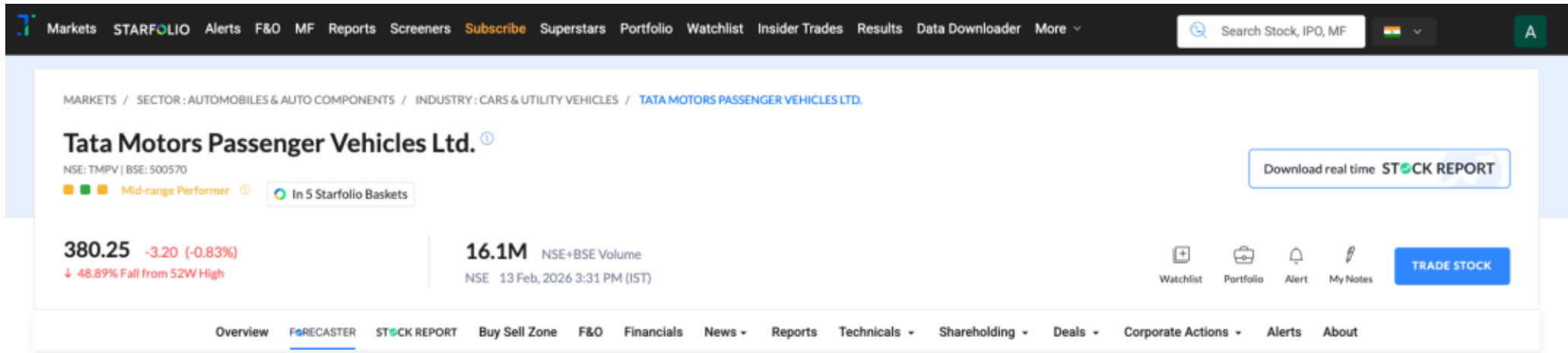
TMPV.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - TMPV_main



Trendlyne Snapshot - TMPV_forecaster



Tata Motors PV - TMPV - stock price prediction, stock forecast, target price, analyst ratings from 26 analysts

Tata Motors PV has a share price target of Rs 381, revenue growth forecast of -21.4%, and profit growth estimate of 199.5% for FY26, based on top 26 analyst calls.

Tata Motors PV FORECASTER - Analyst Estimates ¹

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