

Stock Analysis Report

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Strategic Trading Analysis

Based on the detailed analysis report for **ULTRACEMCO.NS** (UltraTech Cement), here is my assessment.

Note on Timeline: The report data is future-dated to **February 14, 2026**. I am treating this date as "current" for the purpose of this analysis.

Step 1: Audit the Data

- **Data Present:**
 - Multi-timeframe price charts (Daily, Weekly, 15-min).
 - Trend Indicators (EMA 20/50/200, Supertrend).
 - Momentum Indicators (RSI, MACD, Relative Strength).
 - Volatility metrics (Bollinger Bands, ATR).
 - Volume analysis (Buying/Selling Exhaustion signals).
 - Fundamental snapshot (Revenue, Net Income, Analyst Targets).
- **Data Missing:**
 - Specific news catalysts explaining the Q1 2026 rally.
 - Detailed sector peer comparison (beyond the Index comparison).
- **Confidence Level: High.** The technical report provides a comprehensive view of trend, momentum, and volume, allowing for a high-probability technical assessment.

Step 2: Analyze the Setup

- **Price Structure & Trend:** The primary trend is **Bullish**. The stock is trading well above its 20, 50, and 200-day EMAs. A "Golden Cross" occurred in Jan 2026, and the stock is in a confirmed **Uptrend** according to the Supertrend indicator (Support at 12,222).
- **Momentum & Oscillator Warning:** While the trend is up, momentum is showing signs of fatigue.
 - **MACD:** The histogram is positive but contracting, indicated as "Momentum Weakening" (Page 12).
 - **Volume:** A critical "**Buying Exhaustion (Bearish Div)**" signal was detected on 2026-02-09 (Page 18). This often precedes a consolidation or pullback.
 - **Candlesticks:** The 15-minute timeframe has flipped to a **DOWNTREND (Sell)** (Page 22), indicating immediate short-term weakness.
- **Confluence:**
 - **Bullish:** Strong long-term EMAs, Analyst Upside Target of ~14,084 (Page 24), and decent recent quarterly growth.
 - **Bearish:** Valuation is "Expensive" (Page 24), Price is scraping the Upper Bollinger Band (13,228) with contracting bandwidth, and Relative Strength is classified as a "Weakening Leader."

Step 3: Formulate the Recommendation

Recommendation: **NO.**

Reasoning: While the stock is a long-term "Buy," entering at the **Current Market Price (CMP) of 12,963** is technically inefficient. The stock is currently extended from its mean (20 EMA), shows signs of volume exhaustion, and faces resistance near the Upper Bollinger Band (13,228). The risk-to-reward ratio at this

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specific level is poor because your stop-loss would need to be too wide (below the 50 EMA) to be safe.

I recommend waiting for a "mean reversion" pullback to enter a high-probability swing trade.

Conditional Plan:

- **Condition to Buy:** Wait for the price to pull back and successfully test the **20-day EMA** zone. Look for a bullish candlestick (hammer or doji) on the daily chart in this zone to confirm support.
- **Entry Price: INR 12,675 - INR 12,700** (This aligns with the current 20 EMA of 12,671).
- **Stop Loss: INR 12,190** (Hard stop below the Supertrend value of 12,222 and the 50 EMA of 12,335 to prevent a trend reversal).
- **Take Profit: INR 14,080** (Aligns with the Analyst Price Target and psychological resistance at 14k).

Trade Metrics:^{*} Potential Upside: ~11%^{*} Risk: ~4%^{*} Risk/Reward Ratio: 1:2.75

Candlestick Classification Analysis

Based on the **Candlestick Classification Report (Pages 20 & 21)** for **ULTRACEMCO.NS**, here is my detailed price action analysis acting as a seasoned trader using your specified logic.

1. Current Market State: "No Control" (Score: 0)

The latest classification is **No Control**. According to your algorithm, this indicates:^{*} **Body Strength:** Weak (< 0.5 ATR). The spread between open and close is minimal.^{*} **Wick Analysis:** Likely long wicks relative to the body, signaling that intraday attempts to push the price up or down were rejected by the opposing side.^{*}

Conviction: Zero. Neither bulls nor bears held onto their gains by the closing bell.

2. Trend Context & Momentum (The "Story" of the Chart)

- **Trend Score Decay:** The **10-day average Trend Score is 0.10**. In a -2 to +2 system, a score of 0.10 is effectively **Neutral/Flat**. The bullish momentum that drove the price to the ~13,000 levels has completely evaporated. The market has transitioned from a trend phase to a consolidation/indecision phase.
- **The "Grind" Characteristic:** Looking at the distribution statistics on Page 20, the stock has **108 days of "No Control"** versus only **2 days of "Buyer Strong Control."**
 - *Trader Insight:* This tells me ULTRACEMCO is not a momentum stock that surges on high conviction. It is a "grinder." It moves up slowly on weak signals. However, the scarcity of "Buyer Strong Control" days is a warning sign at these all-time highs-it means there is currently **no institutional urgency to buy**.

3. visual Chart Analysis (Page 21)

Looking at the candlestick chart specifically focusing on the recent right-hand side (Jan-Feb 2026):

- **The Rejection (Late Jan 2026):** There is a clear cluster of **Seller Control (Pink/Red)** candles near the 13,000 peak.
- **Volume Climax (Step 4 of Logic):** Observe the massive volume spike in the bottom pane around Jan 20th. This coincides with a red/dark candle. In your logic, high volume (>1.3x avg) acts as a multiplier. A bearish candle on extreme volume is a **Distribution Day**. Institutional money was unloading into strength.
- **Current Consolidation:** Following that sell-off, the candles have turned small and grey (No Control).
 - *Interpretation:* The buyers are trying to absorb the supply, but they lack the strength (Body > 1.5 ATR) to push back. They are merely holding the line.

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4. Prediction & Trade Setup

Verdict: Bearish Bias (Distribution Phase)

While the current signal is "No Control," the context implies this is **exhaustion**, not a pause before a rally.

- **Why Bearish?**

1. **Failed Follow-through:** We are sitting near highs, but the trend score has dropped to 0.10. High prices + Low Momentum = Reversal Risk.
2. **Volume Divergence:** The recent heavy volume was on *selling* (red bars), while the current "No Control" days are on lower volume. This suggests the "Smart Money" has already sold, and we are now drifting on retail activity.
3. **Lack of Impulse:** With only 2 "Buyer Strong Control" signals in the dataset, the probability of a sudden, high-volume bullish breakout saving the trend is statistically low.

Future Price Movement Scenario: I expect the price to **break downwards** from this consolidation range.

The "No Control" period is likely the calm before a corrective move.

- **Watch Level:** If we see a **Seller Control (-1)** candle (Moderate bearish body) that closes near its low, it will trigger a slide toward the 12,500 - 12,400 support zones.
- **Invalidation:** The bearish view is only invalidated if we see a **Buyer Strong Control (+2)** candle: A large green body (>1.5 ATR) closing near the high with Volume > 1.3x average. Until that happens, the path of least resistance is down.

News & Analyst Targets

Based on the latest market data and news available for **UltraTech Cement (ULTRACEMCO)** as of the week ending **February 14, 2026**, here is the research update.

1) Latest News for ULTRACEMCO (This Week: Feb 8 - Feb 14, 2026)

- **Management Appointment in Cables Division:** On **February 13, 2026**, UltraTech Cement appointed **Mr. Himanshu Desai** as the Head of Production for Low Tension (LT) Power Cables. This move signals a strengthening of the company's leadership in its newly diversified **Cables and Wires business**, a segment it formally entered in February 2025.
- **Stock Technical Upgrade:** On **February 12, 2026**, the stock saw a technical rating upgrade. **MarketsMojo** upgraded the stock from *Hold* to **Buy**, citing marked improvements in technical indicators and sustained quality metrics following robust Q3 FY26 financial results.
- **Market Performance:** The stock is currently trading around **INR 12,963** (as of Feb 13 close), maintaining resilience within the Nifty 50 index despite broader sector volatility. Institutional interest has remained high, with the stock trading above key moving averages (50-day and 200-day).

2) Brokerage Upgrades & Downgrades

- **Upgrade (Feb 12, 2026):** **MarketsMojo** upgraded the stock to **Buy** (previously Hold).
- **Reiteration (Post-Q3 Results - Late Jan 2026):** Major global brokerages reiterated their bullish stances following the Q3 earnings released in late January.
 - **Goldman Sachs** maintained a **Buy** rating.
 - **Morgan Stanley** maintained an **Overweight** rating.
 - **Elara Capital** maintained an **Accumulate** rating.

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3) Other News Impacting ULTRACEMCO

- **Strong Q3 FY26 Financials (Context):** The current bullish sentiment is largely driven by the Q3 FY26 results (announced late Jan 2026), where UltraTech reported a **32% YoY jump in Net Profit to INR 1,792 crore** and a **22.5% rise in Net Sales to INR 21,506 crore**. The company beat estimates on EBITDA margins due to cost efficiencies and sustained pricing power.
- **Capacity Expansion & Capex:** The company continues to execute its aggressive expansion plan to reach **200 MTPA**. The integration of the Kesoram Cement assets (completed March 2025) and ongoing brownfield expansions are tracking well, supporting volume growth expectations for FY27.
- **Sector Outlook:** The cement sector in India is witnessing a "volume-led" recovery in early 2026, driven by pre-election government infrastructure spending and a revival in rural housing demand, which directly benefits market leaders like UltraTech.

4) Latest Analyst Targets (2026)

The analyst community remains largely positive, projecting further upside from the current price levels of ~INR 12,960.

Brokerage / Firm	Rating	Target Price (INR)	Impact / View	Date of Note
Goldman Sachs	Buy	14,690	Positive	Jan 27, 2026
Elara Capital	Accumulate	14,553	Positive	Jan 27, 2026
Morgan Stanley	Overweight	14,100	Positive	Jan 27, 2026
Consensus Estimate	Buy	~14,085	Positive	Feb 13, 2026
MarketsMojo	Buy	N/A (Tech Upgrade)	Upgrade	Feb 12, 2026

Analyst View: The stock is currently trading at a valuation that factors in near-term growth, but the recent breakout and technical upgrades suggest momentum could carry it toward the **INR 13,500 - INR 14,000** zone in the short term. The focus on the new Cables business also adds a diversification angle that the street is beginning to price in.

Stock Detailed Analysis Report

ULTRACEMCO.NS

Current Price: ₹12963.00

Generated: 2026-02-14 10:02

ULTRACEMCO.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	7.34%	13.17%
Net Income	No	No	-13.79%	-6.31%
ROE	No	No	-26.57%	-16.29%
EPS	No	No	-15.53%	-6.93%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	2.61%	8.86%
Net Income	Yes	-22.49%	32.60%
ROE	Yes	153.51%	153.51%
EPS	Yes	-22.48%	5.99%

ULTRACEMCO.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXINFRA
Sector:	Infra
Classification:	Weakening Leader
RS Score:	51.3/100
:	

== RS RATIOS ==:

1M RS:	1.023 [Leader]
3M RS:	1.094 [Leader]
6M RS:	0.969 [Neutral]
1Y RS:	0.990 [Neutral]
:	

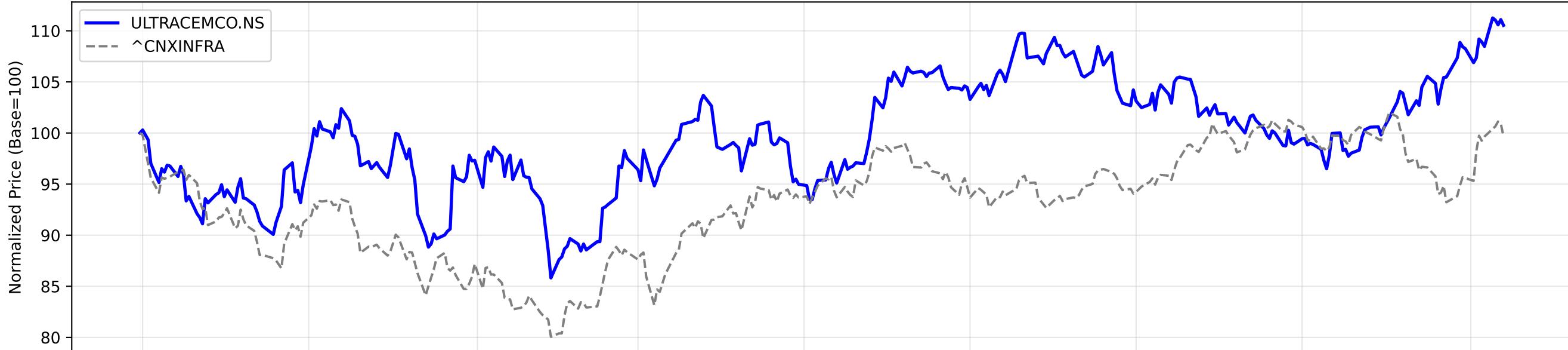
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

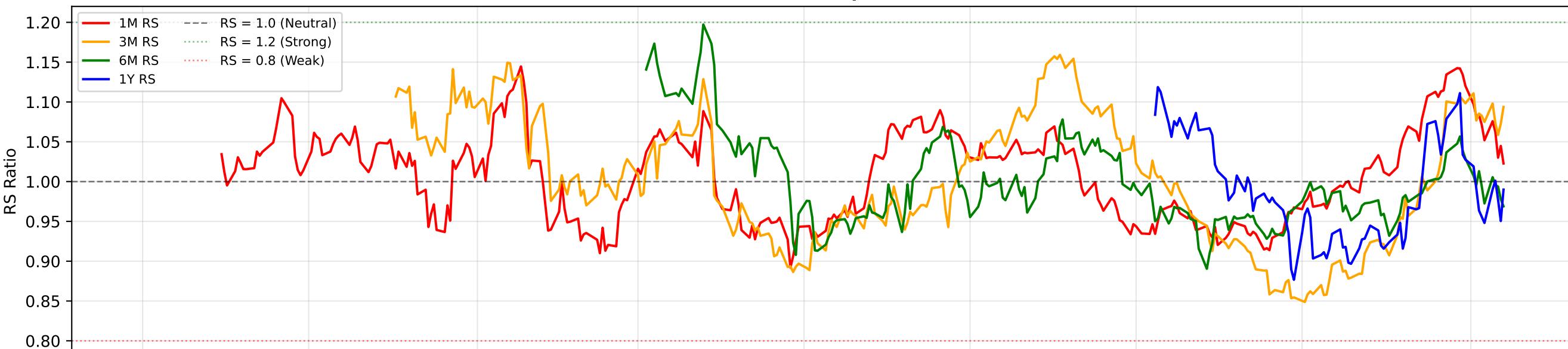
SIGNAL CRITERIA::

✗ Emerging RS:	Not accelerating
✓ Medium-term Lagging:	6M=0.969, 1Y=0.990 (≤ 1.0)
✓ Performance Improving:	3M (+8.6%) > 6M (+4.5%)

Relative Strength Analysis: ULTRACEMCO.NS vs ^CNXINFRA
Classification: Weakening Leader
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



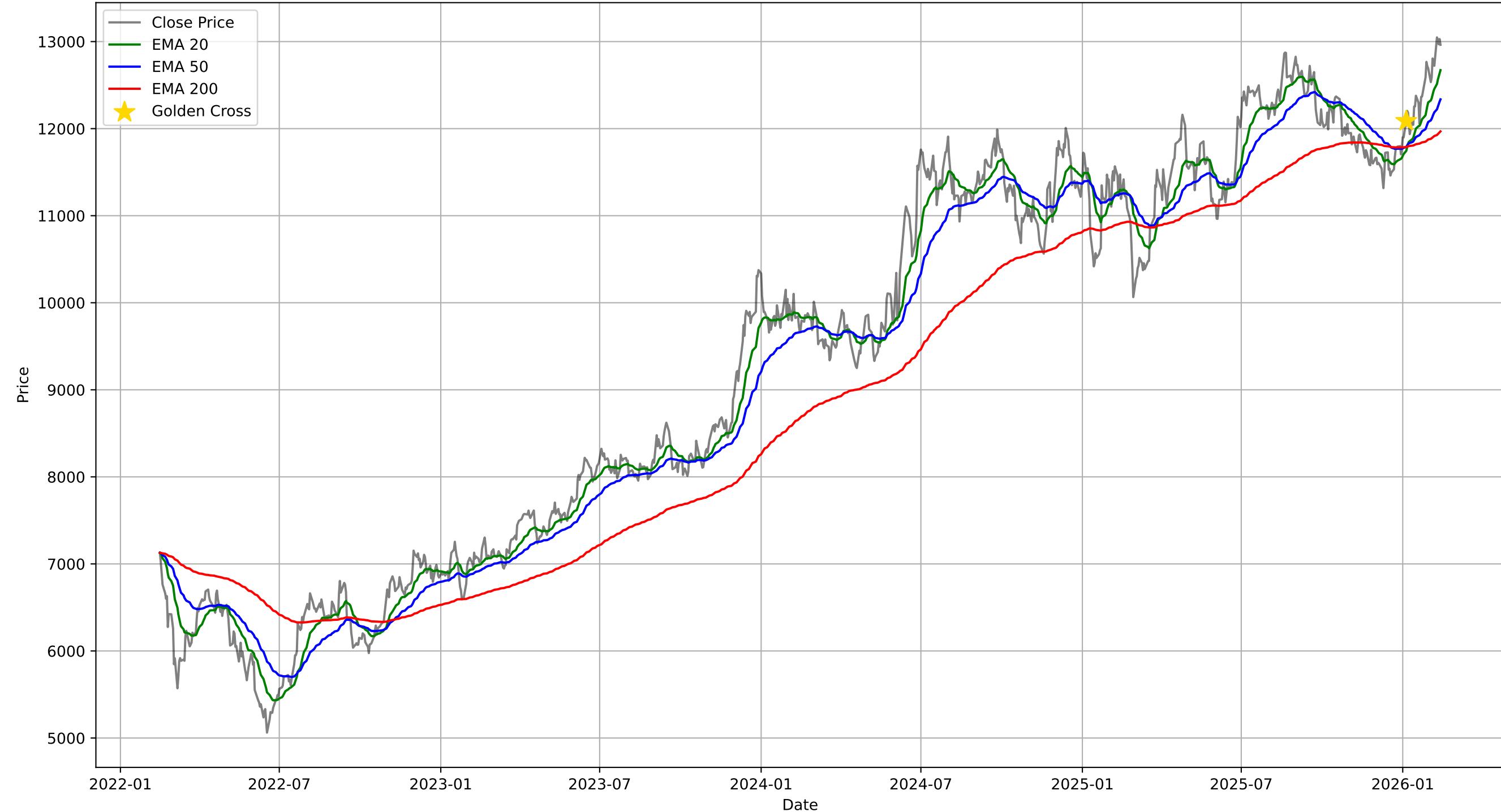
RS Composite Score Timeline



ULTRACEMCO.NS - EMA Crossover Summary

EMA 20:	12671.89
EMA 50:	12335.95
EMA 200:	11968.52
Trend Status:	Strong Uptrend
Golden Cross Date:	2026-01-05 00:00:00+05:30
Golden Cross Price:	12087.00

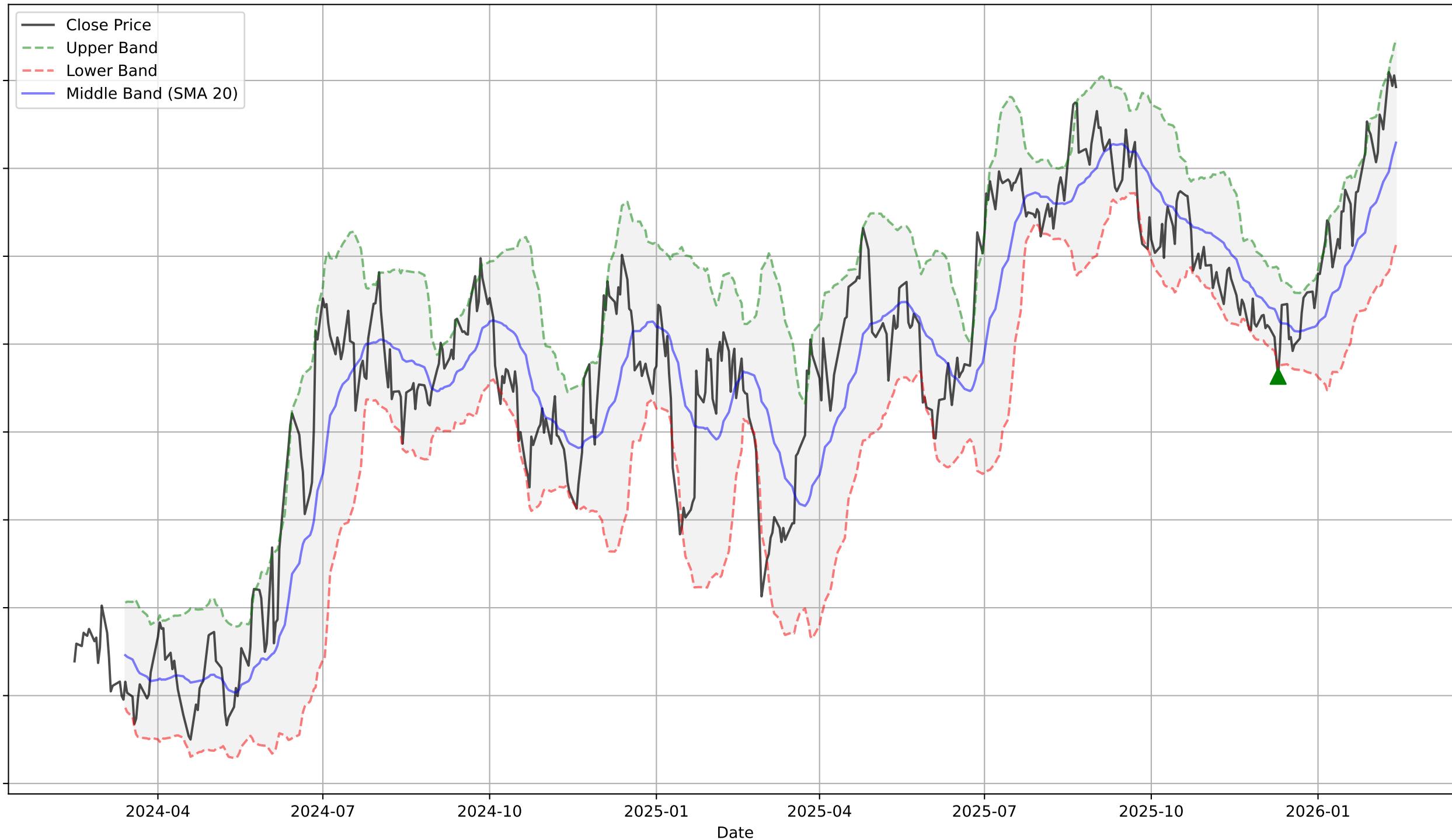
ULTRACEMCO.NS EMA Crossover Analysis



ULTRACEMCO.NS - Bollinger Bands Summary

Current Price:	12963.00
Upper Band:	13228.36
Middle Band (SMA 20):	12646.15
Lower Band:	12063.94
%B:	0.7721
Band Width:	0.0921
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-12-10 00:00:00+05:30

ULTRACEMCO.NS Bollinger Bands (20, 2) Analysis



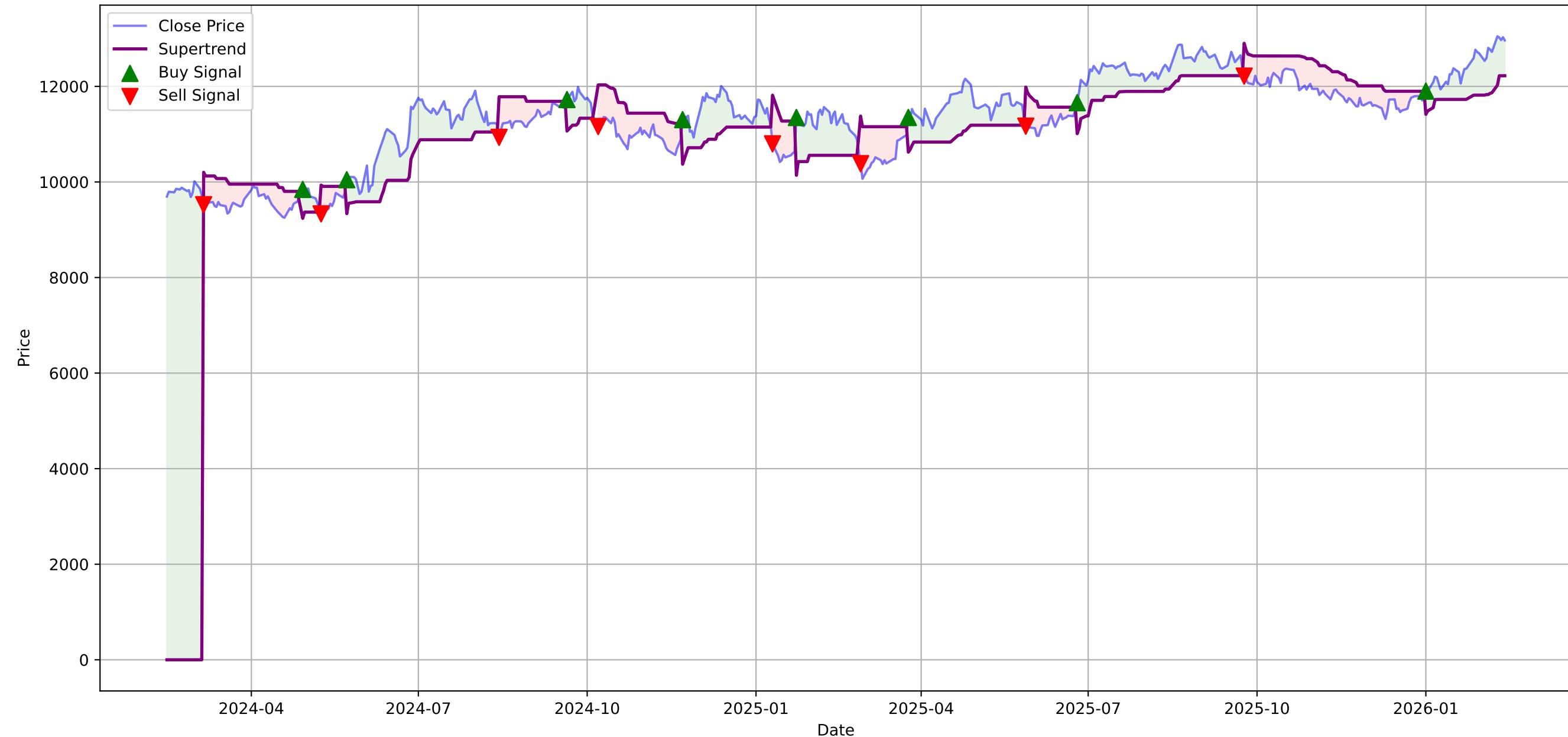
ULTRACEMCO.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 12222.79

Signal Identified On: 2026-01-01

Supertrend Analysis for ULTRACEMCO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



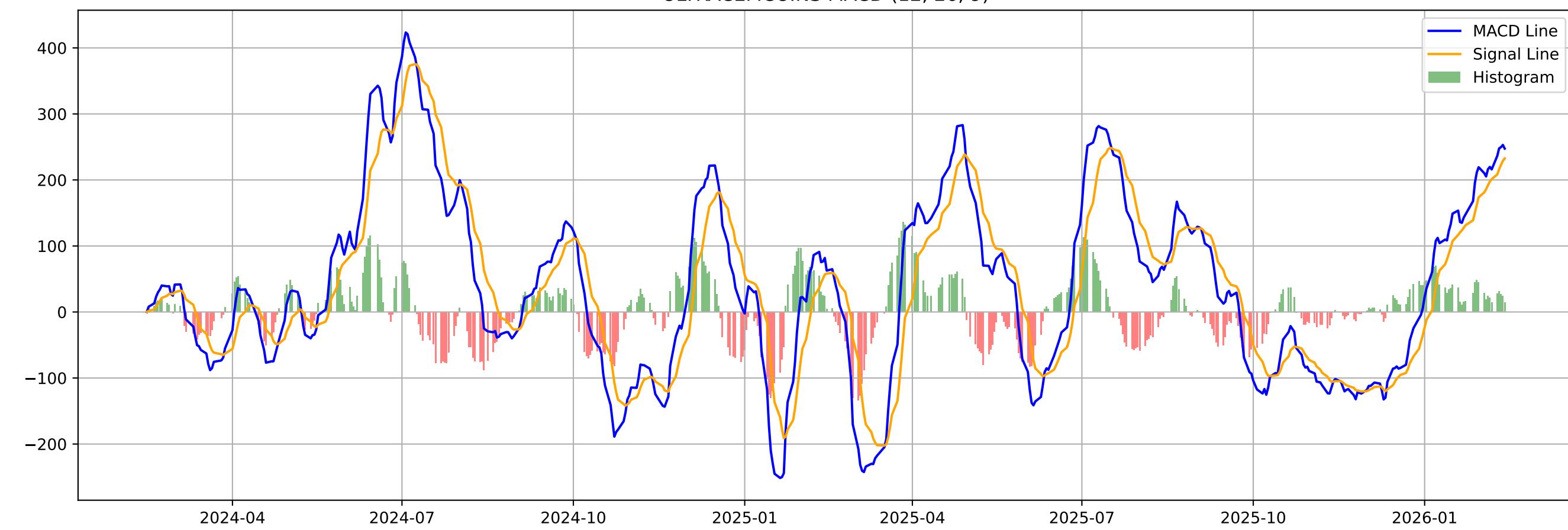
ULTRACEMCO.NS - MACD Summary

MACD Line:	247.50
Signal Line:	232.64
Histogram:	14.86
Trend:	Bullish
Momentum:	Weakening
Signal:	None

ULTRACEMCO.NS Price



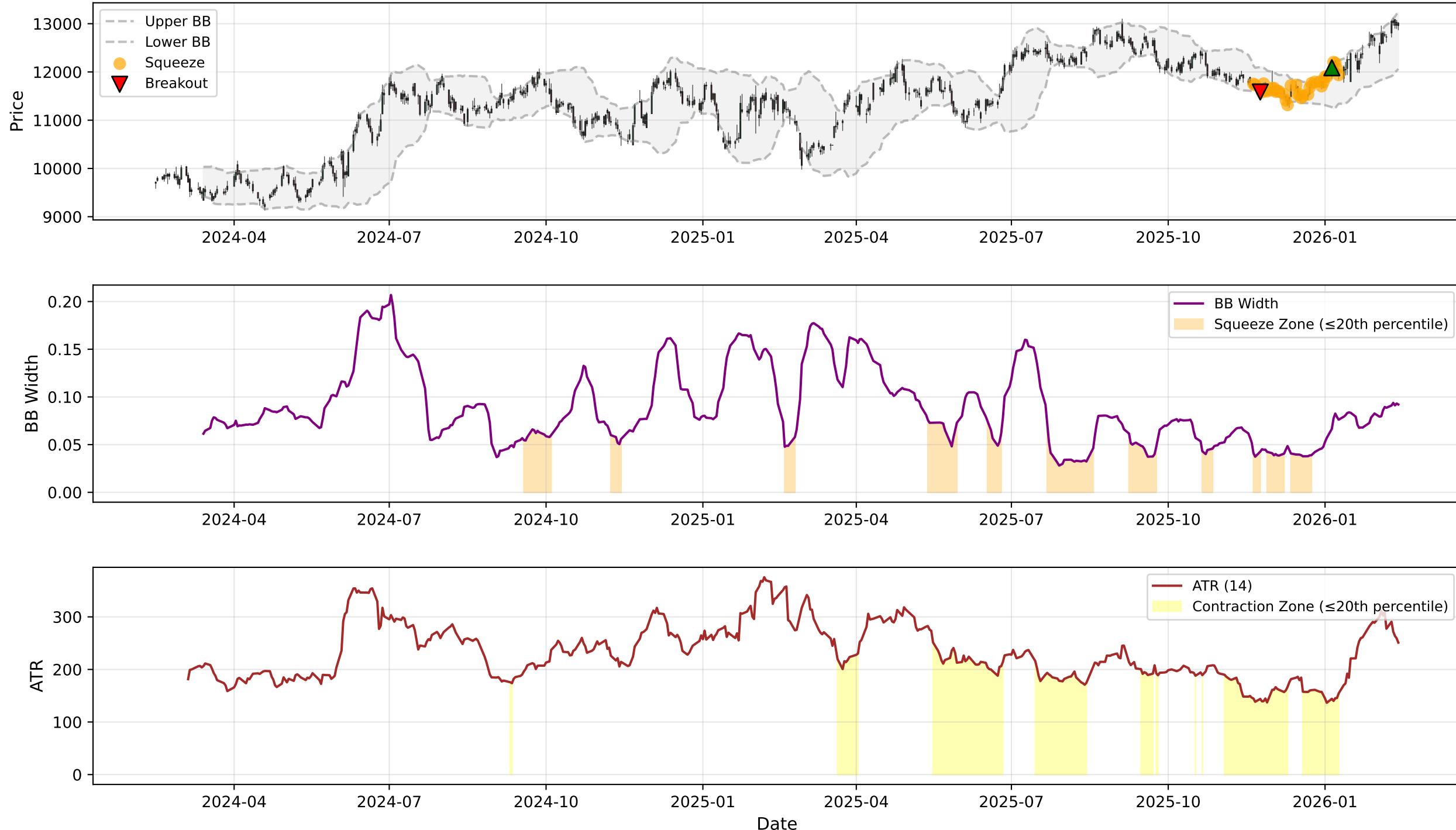
ULTRACEMCO.NS MACD (12, 26, 9)



ULTRACEMCO.NS - Volatility Squeeze Summary

BB Width:	0.0921
ATR:	251.0000
Total Signals:	35
Signal 1:	ATR Contraction (Bullish Breakout) at 2026-01-05 00:00:00
Signal 2:	ATR Contraction at 2026-01-06 00:00:00+05:30 (Price: 12204.00)
Signal 3:	ATR Contraction at 2026-01-07 00:00:00+05:30 (Price: 12184.00)
Signal 4:	ATR Contraction at 2026-01-08 00:00:00+05:30 (Price: 12064.00)
Signal 5:	ATR Contraction at 2026-01-09 00:00:00+05:30 (Price: 11937.00)

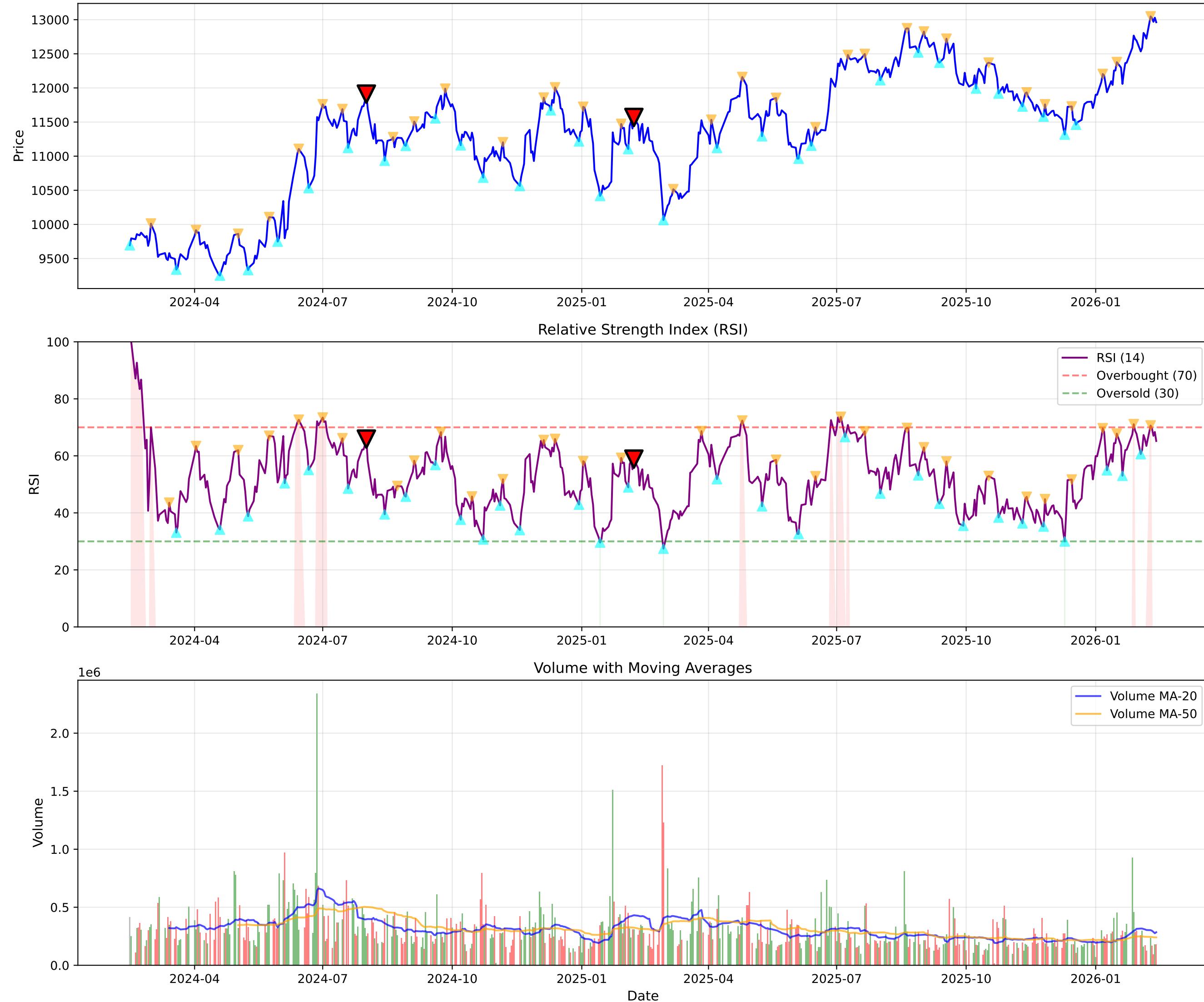
ULTRACEMCO.NS - Volatility Squeeze Analysis



ULTRACEMCO.NS - RSI-Volume Summary

Current RSI:	65.22
Current Volume:	178236
Volume MA 20:	284694
Bullish Divergences:	0
Bearish Divergences:	2
Bearish Div 1:	Date: 2024-08-01 00:00:00+05:30, Price: 11909.01
Bearish Div 2:	Date: 2025-02-07 00:00:00+05:30, Price: 11567.28

ULTRACEMCO.NS RSI-Volume Divergence Analysis

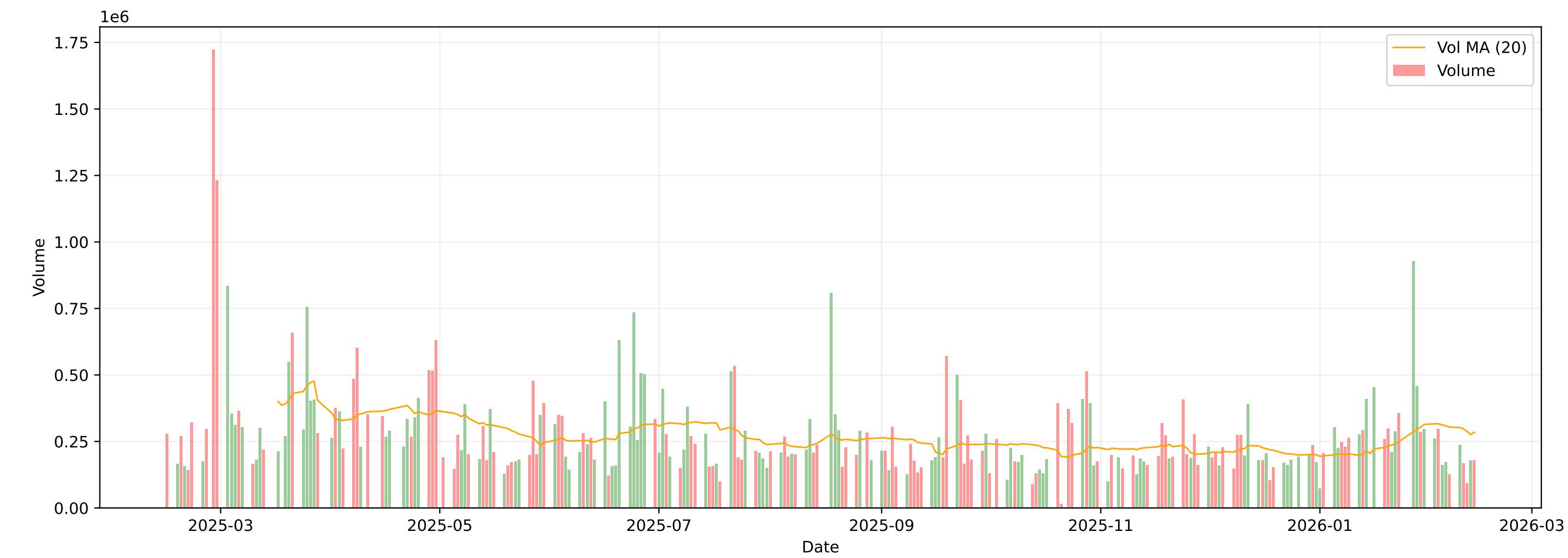
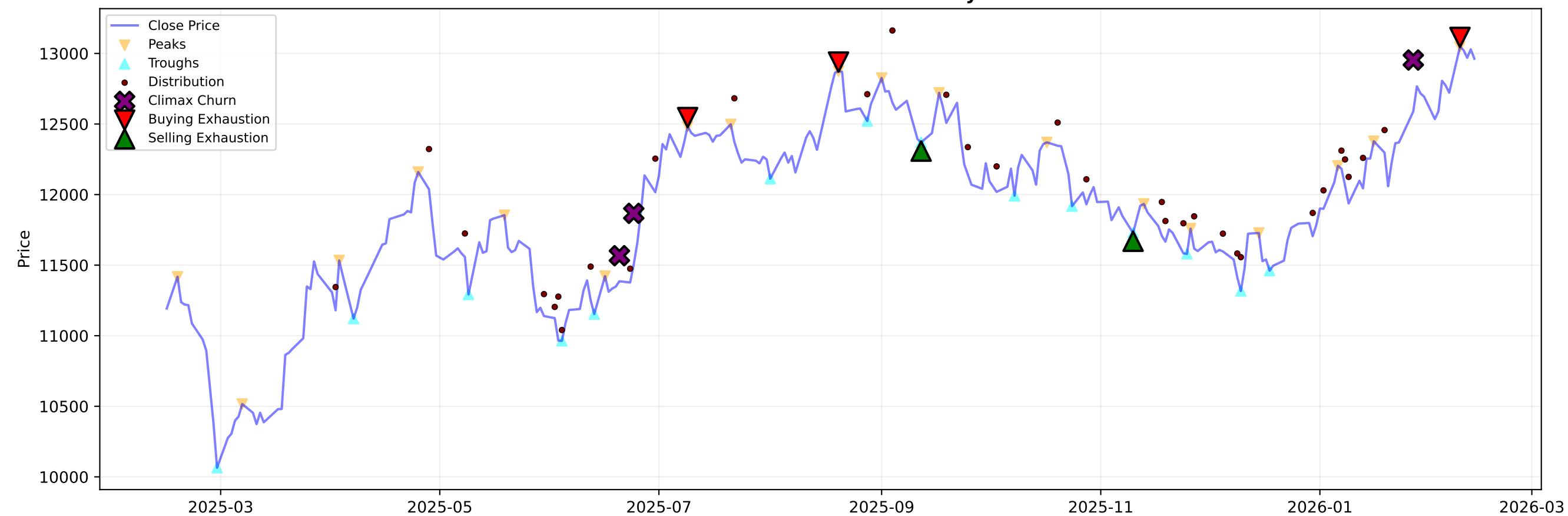


ULTRACEMCO.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:	40 Signals Detected
:	
2026-01-09 [-]:	Distribution Day
2026-01-13 [-]:	Distribution Day
2026-01-19 [-]:	Distribution Day
2026-01-27 [-]:	Climax Volume (Churning)
2026-02-09 [+]:	Buying Exhaustion (Bearish Div)

ULTRACEMCO.NS - Volume Analysis



ULTRACEMCO.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **No Control**

Recent Trend Score (10-day avg): 0.10

:

Distribution:

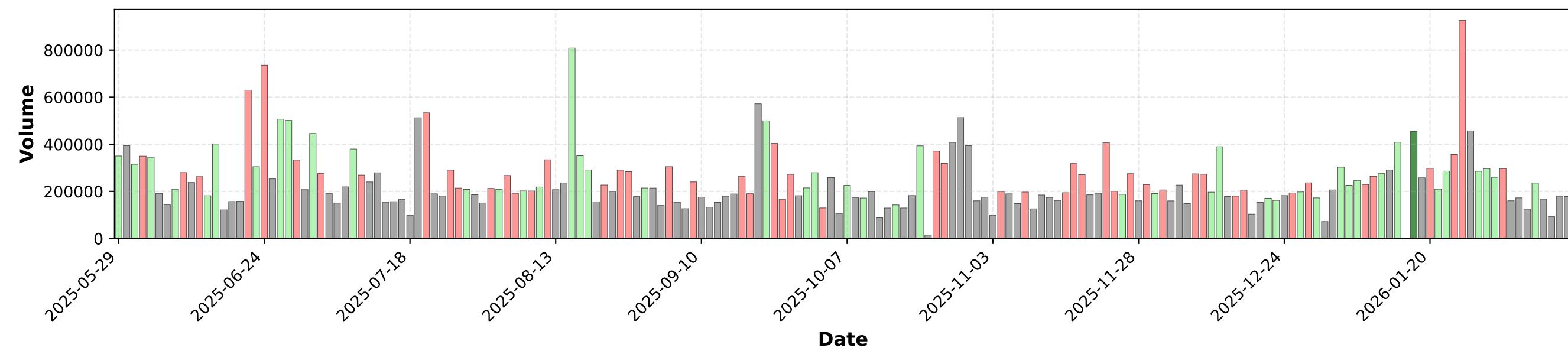
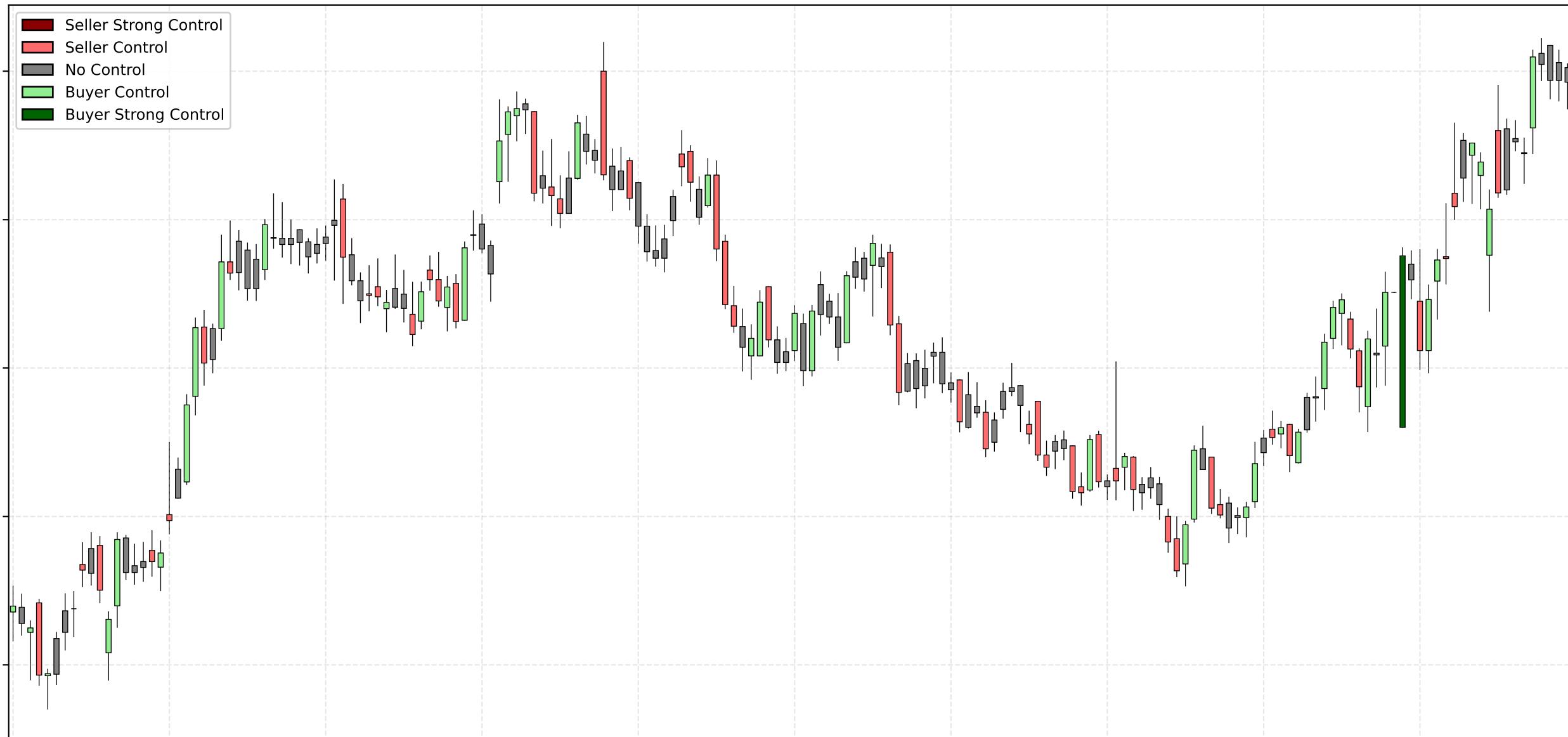
No Control: 108

Seller Control: 60

Buyer Control: 58

Buyer Strong Control: 2

ULTRACEMCO.NS - Candlestick Classification



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	11875.43	12963.0	2026-01-12
1 Day	UPTREND (Buy)	12222.79	12963.0	2026-01-01
15 Min	DOWNTREND (Sell)	13009.21	12963.0	2026-02-13

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bullish	Weakening	No Signal

ULTRACEMCO.NS - 1 Week (Candlestick + EMAs)



ULTRACEMCO.NS - 1 Day (Candlestick + EMAs)



ULTRACEMCO.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - ULTRACEMCO_main

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UltraTech Cement Ltd. [ⓘ](#)

NSE: ULTRACEMCO | BSE: 532538
UltraTech Cement Live Share Price Today, Share Analysis and Chart

■ ■ ■ Strong Performer, Getting Expensive [ⓘ](#) ○ In 4 Starfolio Baskets

12963.00 -66.00 (-0.51%)
↑ New 52W High in past week

181.0K NSE+BSE Volume
NSE 13 Feb, 2026 3:31 PM (IST)

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Durability score ⓘ 65.0 /100 High Financial Strength	Valuation Score ⓘ 33.2 /100 Mid Valuation	Momentum Score ⓘ 62.6 /100 Technically Moderately Bullish	Analyst Price Target ⓘ 14,084 1Yr Price target upside is 9%
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■ ■ ■ Strong Performer, Getting Expensive These stocks are strong in quality and technicals but have medium valuation. At somewhat expensive v... [View Similar](#) ○ Embed DVM [ⓘ](#)

Check Before You Buy [VIEW FULL CHECKLIST](#)
High rank **12** Positive * **11** Negative **52.2% Pass in checklist**

PE Valuation Check
Right Now [ⓘ](#) **Overvalued -13.5%**
1 Year Forward [ⓘ](#) **Overvalued -6%**

INSIGHT UltraTech Cement is overvalued at both current PE and future earnings estima

UltraTech Cement Key Metrics

ROE Ann. % ⓘ High in industry	Broker Average Target ⓘ 10.32% upside	Market Capitalization ⓘ Market Leader	Price to Book ⓘ High in industry
8.5	14,300.2	381,992.6	

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UltraTech Cement - ULTRACEMCO - stock price prediction, stock forecast, target price, analyst ratings from 40 analysts

UltraTech Cement has a share price target of Rs 14084, revenue growth forecast of 16.2%, and profit growth estimate of 37.0% for FY26, based on top 40 analyst calls.

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