

# Gemini Stock Analysis Report

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Okay, I will analyze the HDFCBANK.NS report as a positional equity trader, focusing on intermediate-term trends for a 1-4 month horizon.

## Step 1: Audit the Data

### Data Present:

- 3-Year Daily Price Chart
- Fundamental Analysis (4 years long-term, 6 quarters short-term)
- Relative Strength Analysis (RS ratios, trends)
- EMA Crossover Analysis
- Bollinger Bands Analysis
- Supertrend Analysis
- MACD Analysis
- Volatility Squeeze Analysis
- RSI-Volume Divergence Analysis

### Data Missing:

- Weekly or Monthly Charts: Longer-term context is absent.
- Detailed Volume Analysis: Beyond the RSI-Volume divergence, a more in-depth volume study (e.g., On Balance Volume, volume price trend) would be beneficial.
- Sector/Industry Comparison: A peer comparison for relative strength would be helpful.
- News & Events: Recent developments, analyst ratings, or upcoming events are not included.

### Confidence Level:

Medium.

The report offers a good mix of technical and fundamental data on a daily timeframe, which will be useful for assessing an immediate or near-term trade. However, the lack of longer-term weekly/monthly charts and more robust volume analysis reduces my confidence in forming a medium-term view.

## Step 2: Analyze the Setup

**Price Structure:** The daily chart shows a general uptrend over the past three years, with some consolidation phases. The current price is INR 985.50. The EMA crossover analysis indicates a "Strong **Uptrend**" as the EMA20 and EMA50 are above EMA200.

**Trend Direction:** Predominantly upward, but with some recent volatility.

**Momentum:** RSI (44.57) suggests neutral momentum. The MACD summary shows "**Bearish**" trend and "Weakening" momentum, with a recent **Bearish** Divergence detected.

**Confluence:** Mixed signals. The general trend is up, but the MACD and momentum indicators suggest a potential pullback or consolidation. The Supertrend indicator confirms an "**Uptrend**." The Bollinger Bands show that the price is in the "Lower Half."

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## Step 3: Formulate the Recommendation

Due to the mixed signals, I would advise against entering this stock immediately. The uptrend's health is questionable, with a bearish MACD, along with the price in the "Lower Half" of its Bollinger Bands, and neutral RSI. . \* **Condition to Buy:** Wait for confirmation of the uptrend. I'd want to see some signals reversed before considering a purchase of this stock. The ideal confirmation would include, but not be limited to: \*

- \* Breaching INR 1,000
- \* Price breaching above the Middle Band on the Bollinger Bands.
- \* MACD turning bullish.

- **Entry Price:** INR 1,000.
- **Stop Loss:** INR 950.
- **Take Profit:** INR 1,050.

Please note that this analysis is based solely on the provided report. A more comprehensive review, including macro-economic factors and sector analysis, would be required to make a high-conviction trade decision.

## News & Analyst Targets

Okay, I will act as a stock research analyst and search for the latest news and information on HDFCBANK. Here's what I've found:

Here's a summary of the latest information on HDFCBANK:

### 1. Latest News for HDFCBANK (This Week)

- **RBI Approval for Stake in IndusInd Bank:** HDFC Bank's group entities have received RBI approval to acquire up to 9.50% in IndusInd Bank. The approval is valid until December 14, 2026, and covers entities like HDFC Mutual Fund and HDFC Life Insurance. This was a precautionary measure due to potential aggregate shareholding exceeding regulatory thresholds.
- **Block Trade:** HDFC Bank witnessed a significant block trade on the NSE worth INR 149.72 crores for 1,519,722 shares at INR 985.20 per share, indicating continued institutional confidence.
- **Analyst Sentiment:** Analyst views are mixed, leading to a MarketBeat consensus rating of "Moderate Buy."
- **HDFC Bank Growth Slows:** HDFC Bank's growth rates have slowed to 10-14%, aligning with GDP growth, which could impact Indian equity markets.
- **Debit Card Spend Limit:** HDFC Bank is doubling the debit card spend limit for airport lounge access and introducing a voucher system starting January 10, 2026.

### 2. Upgrade or Downgrade from Brokerages for HDFCBANK

- **Downgrades:** Wall Street Zen downgraded HDFC Bank from a "hold" to a "sell" rating (date not specified within this week).
- **Upgrades:** Zacks Research upgraded HDFC Bank from a "strong sell" to a "hold" rating (date not specified within this week).
- **Other Brokerage Actions:**
  - ICICI Securities upgraded the stock to "Add" from "Hold" with a target price of Rs 970 (mentioned December 16, 2025).
  - Morgan Stanley upgraded Bharti Airtel to Overweight from Equal-weight and raised the target price to Rs 2,435 from Rs 2,035 (mentioned December 16, 2025, potentially impacting sentiment).

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## 3. Other News Directly or Indirectly Impacting HDFCBANK

- **RBI Rate Cuts Impact:** A lower interest rate environment typically supports credit demand, improves borrowing sentiment, and enhances liquidity, which generally benefits large lenders like HDFC Bank. The RBI has already cut rates by around 1.25%, with further cuts expected.
- **Insurance Commission Income:** HDFC Bank has earned INR 6,308.00 crores in insurance commission income, accounting for 7.00% of the bank's profit before tax, highlighting diversification of income sources.
- **Market Valuation Decline:** The combined market valuation of eight of the top-10 most valued domestic firms decreased, which could indirectly affect HDFC Bank.
- **Earnings Report:** HDFC Bank is going to release the next earnings report on Jan 19, 2026.

## 4. Latest Targets from Analysts Community and Brokerages for HDFCBANK

Here's a table summarizing the price targets from various analysts:

Organization/Analyst	Target Price (INR)	Recommendation
Average (TipRanks)	1,147.50	Strong Buy
High (TipRanks)	1,200.00	Strong Buy
Low (TipRanks)	1,095.00	Strong Buy
Average (Alpha Spread)	1,190.93	N/A
High (Alpha Spread)	1,470.00	N/A
Low (Alpha Spread)	1,056.46	N/A
Average (Investing.com)	1,165.82	Strong Buy
High (Investing.com)	1,460.00	N/A
Low (Investing.com)	1,046.00	N/A
Trendlyne.com	1,124.67	N/A
JM Financial	2,130	Buy
ICICI Securities	2,200	Buy
Axis Securities	2,000	Equal Weight
Citi	1,180	Buy
ICICI Securities	970	Add

**Note:** It's important to consider that analyst ratings and price targets are just opinions and can be influenced by various factors. Conduct thorough research and consider your own investment goals and risk tolerance before making any decisions.

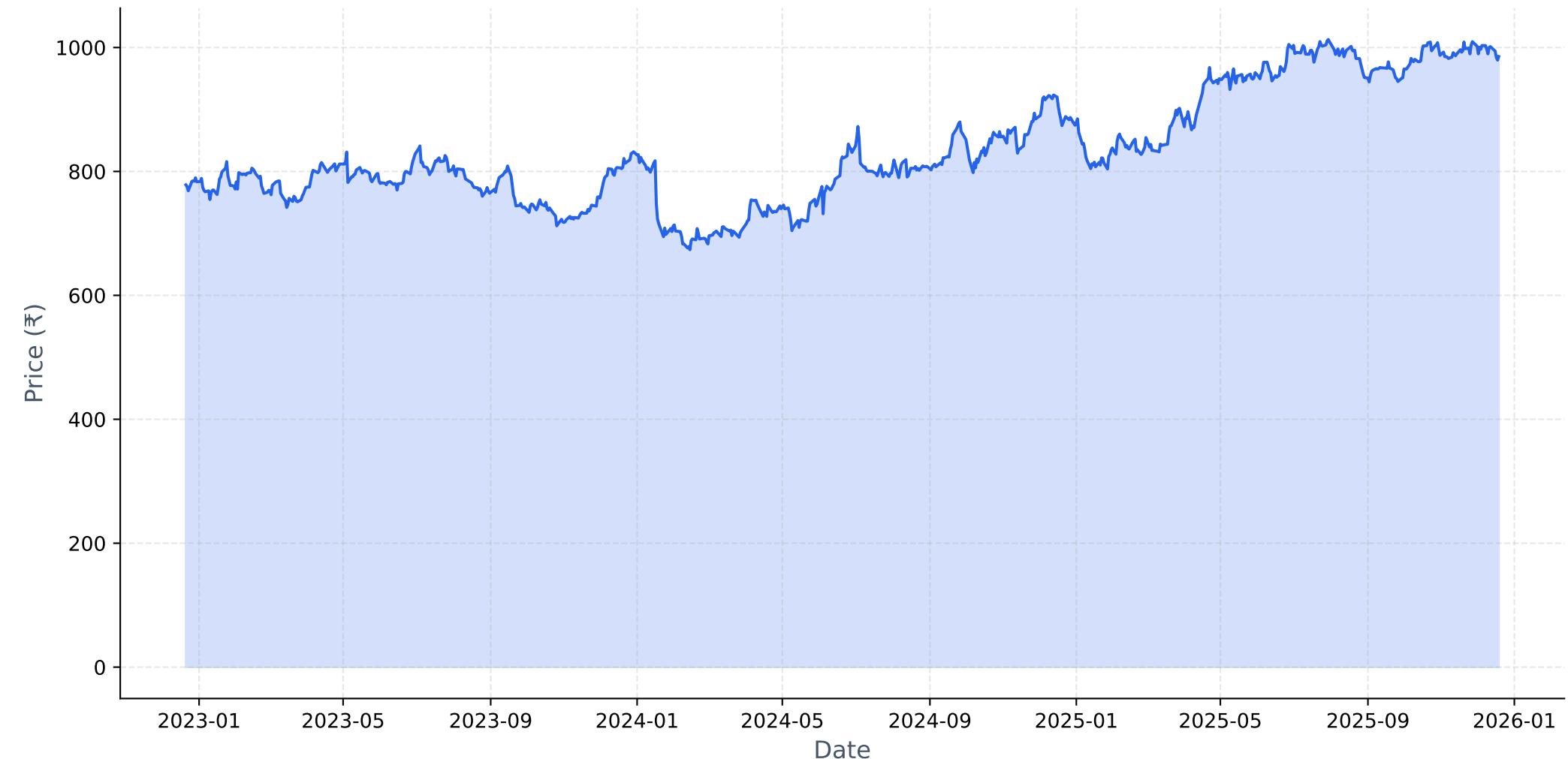
# Stock Detailed Analysis Report

**HDFCBANK.NS**

Current Price: ₹985.50

Generated: 2025-12-20 20:39

# HDFCBANK.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	19.36%	32.50%
Net Income	Yes	No	8.17%	20.39%
ROE	No	Yes	-2.11%	-17.12%
EPS	Yes	No	-0.41%	8.17%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	-10.45%	49.09%
Net Income	No	5.62%	-0.03%
ROE	Yes	49.42%	5.63%
EPS	No	-53.30%	-53.30%

# HDFCBANK.NS - Relative Strength Analysis

## == OVERVIEW ==:

**Benchmark Index:** ^NSEBANK

**Sector:** Bank

**Classification:** Neutral

**RS Score:** 48.2/100

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## == RS RATIOS ==:

**1M RS:** 0.981 [Neutral]

**3M RS:** 0.962 [Neutral]

**6M RS:** 0.944 [Neutral]

**1Y RS:** 0.969 [Neutral]

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## == TURNAROUND ANALYSIS ==:

**Turnaround Status:** !! DETECTED !!

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## SIGNAL CRITERIA::

✓ **Emerging RS:** 1M (0.981) > 3M (0.962)

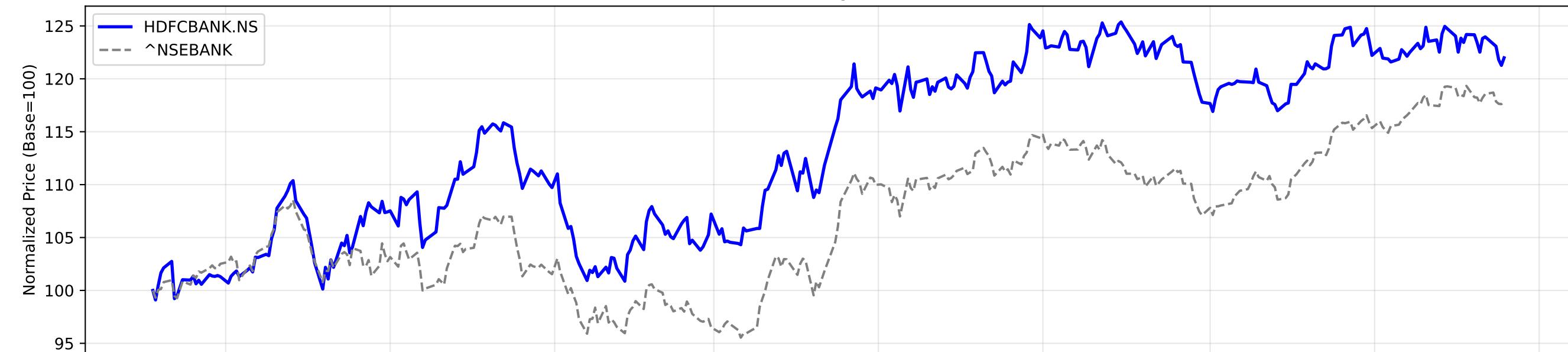
✓ **Medium-term Lagging:** 6M=0.944, 1Y=0.969 ( $\leq 1.0$ )

✓ **Performance Improving:** 3M (+1.9%) > 6M (+0.3%)

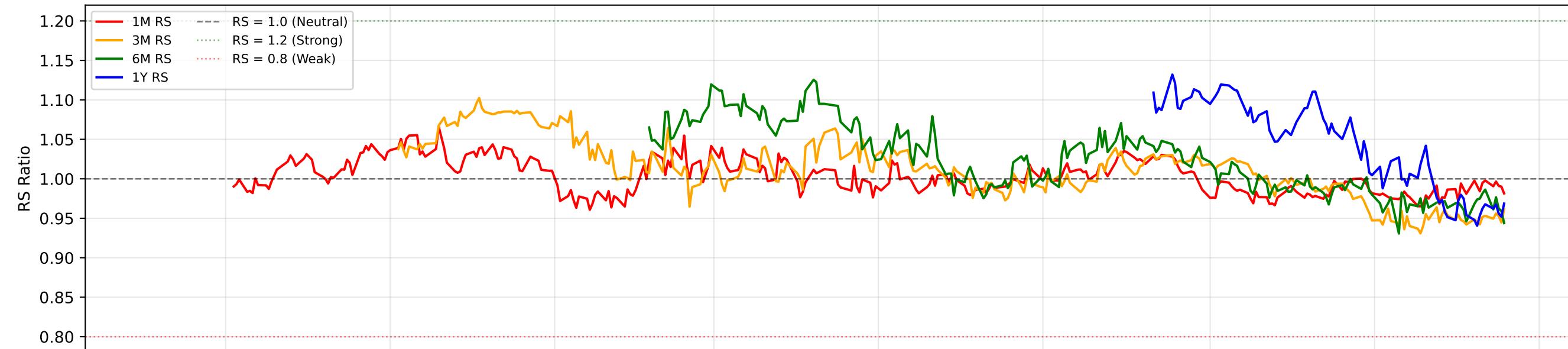
# Relative Strength Analysis: HDFCBANK.NS vs ^NSEBANK

Classification: Neutral

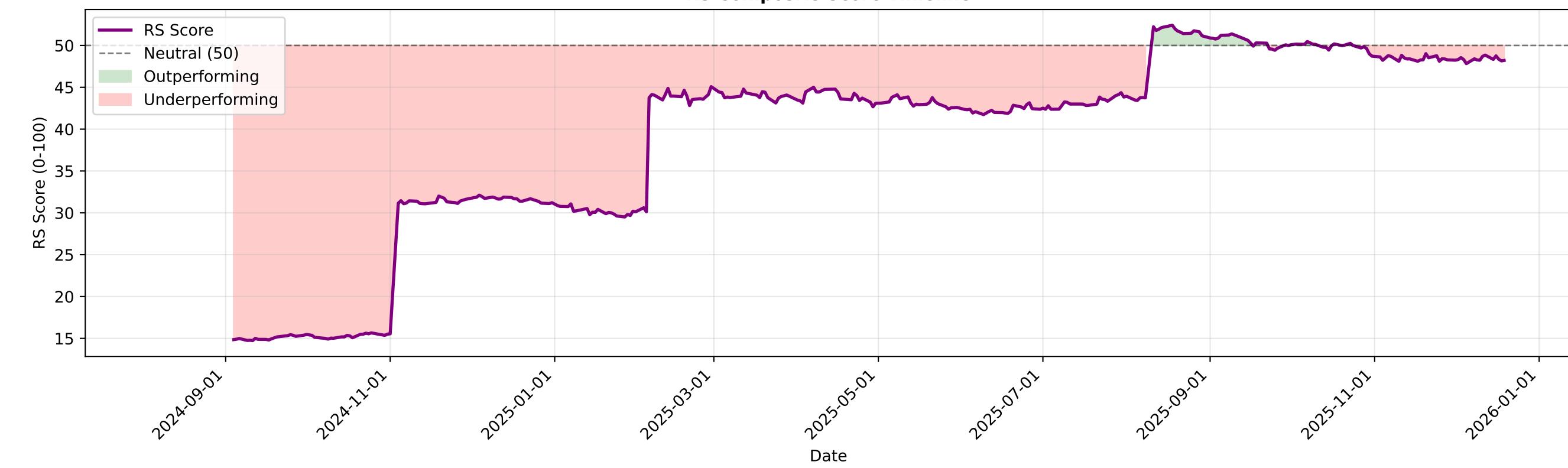
Price Performance Comparison (Normalized)



## RS Ratio Trends (Multiple Timeframes)



## RS Composite Score Timeline



## **HDFCBANK.NS - EMA Crossover Summary**

<b>EMA 20:</b>	993.63
<b>EMA 50:</b>	991.54
<b>EMA 200:</b>	961.43
<b>Trend Status:</b>	<b>Strong Uptrend</b>
<b>Golden Cross Date:</b>	2024-07-02 00:00:00
<b>Golden Cross Price:</b>	865.30

## HDFCBANK.NS EMA Crossover Analysis



## **HDFCBANK.NS - Bollinger Bands Summary**

<b>Current Price:</b>	985.50
<b>Upper Band:</b>	1012.80
<b>Middle Band (SMA 20):</b>	996.71
<b>Lower Band:</b>	980.62
<b>%B:</b>	0.1516
<b>Band Width:</b>	0.0323
<b>Status:</b>	Lower Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<b>Buy Signal at 2025-09-26 00:00:00</b>
<b>Recent Signal 2:</b>	<b>Sell Signal at 2025-10-20 00:00:00</b>

## HDFCBANK.NS Bollinger Bands (20, 2) Analysis



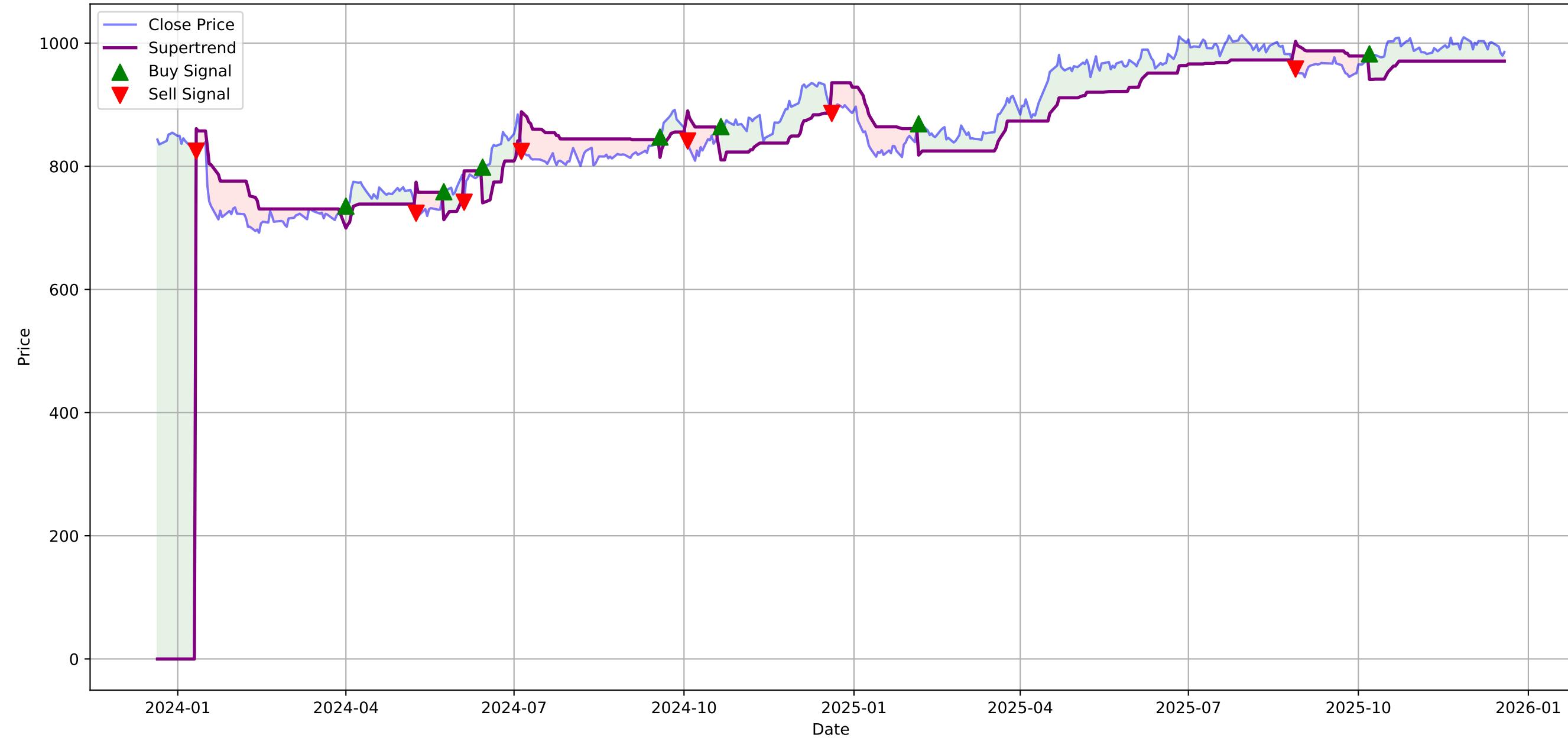
# **HDFCBANK.NS - Supertrend Summary**

**Status:** UPTREND (Buy)

**Supertrend Value:** 970.78

**Signal Identified On:** 2025-10-07

### Supertrend Analysis for HDFCBANK.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



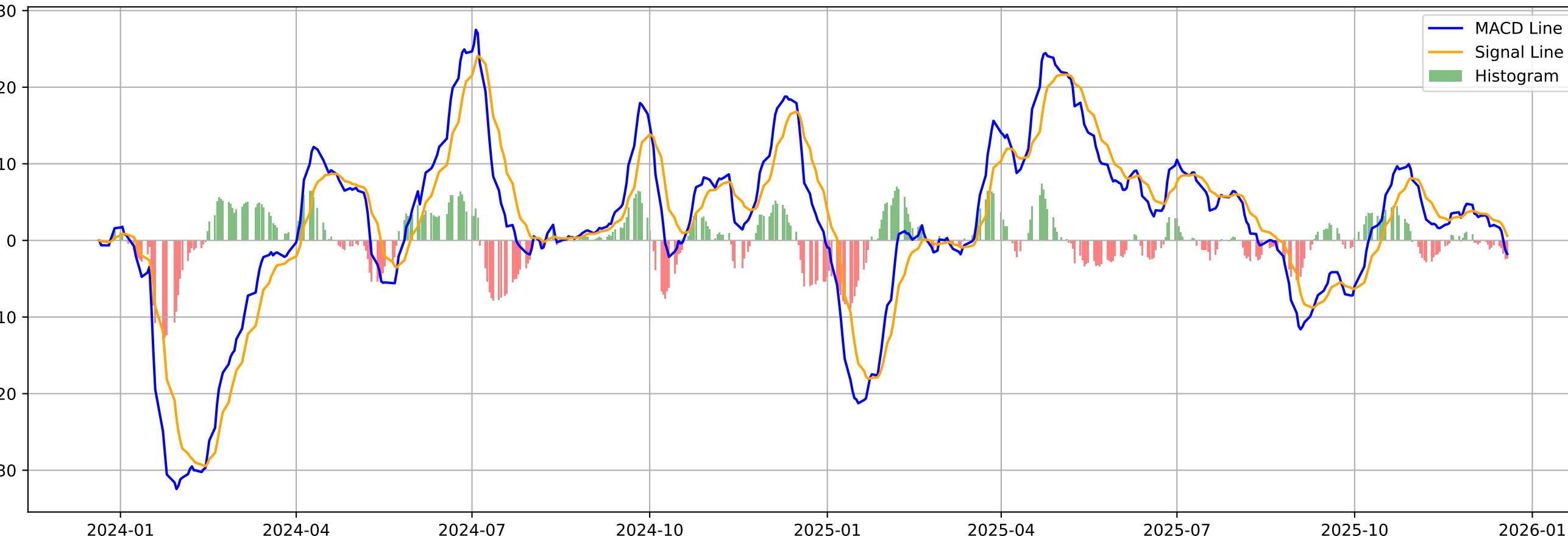
## HDFCBANK.NS - MACD Summary

<b>MACD Line:</b>	-1.76
<b>Signal Line:</b>	0.58
<b>Histogram:</b>	-2.34
<b>Trend:</b>	<b>Bearish</b>
<b>Momentum:</b>	<b>Weakening</b>
<b>Signal:</b>	None
<b>Divergences Detected:</b>	1
└ <b>Bearish Divergence:</b>	Date: 2025-11-27 00:00:00, Price: 1009.50

### HDFCBANK.NS Price



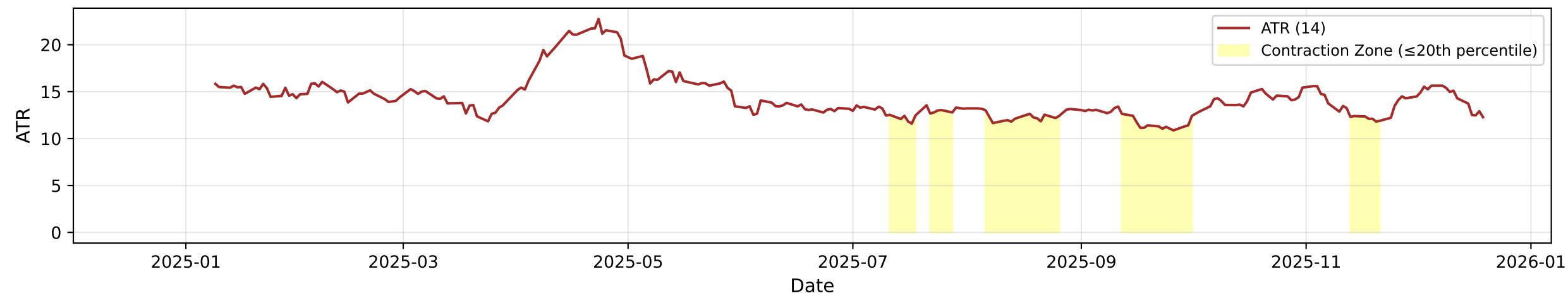
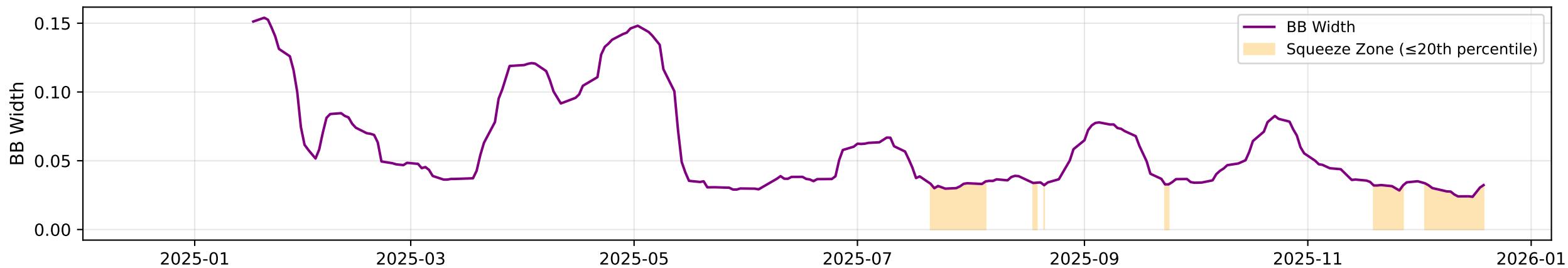
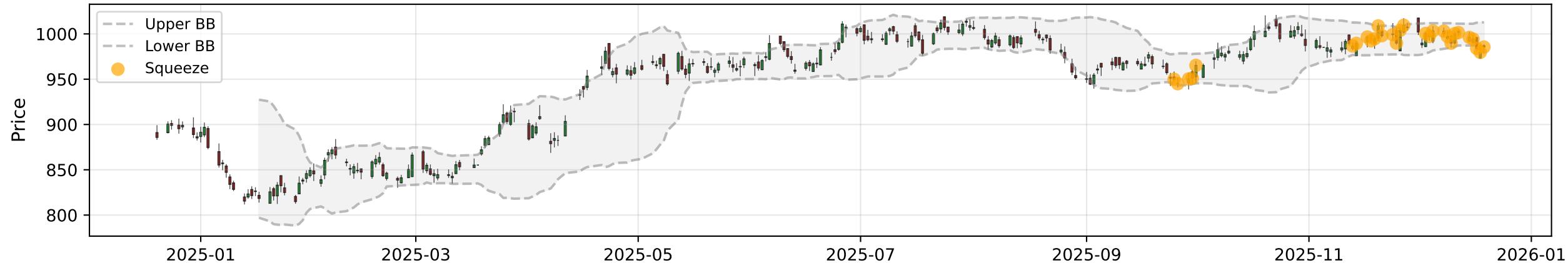
### HDFCBANK.NS MACD (12, 26, 9)



## **HDFCBANK.NS - Volatility Squeeze Summary**

<b>BB Width:</b>	0.0323
<b>ATR:</b>	12.2786
<b>Total Signals:</b>	29
<b>Signal 1:</b>	BB Squeeze at 2025-12-15 00:00:00 (Price: 996.10)
<b>Signal 2:</b>	BB Squeeze at 2025-12-16 00:00:00 (Price: 994.30)
<b>Signal 3:</b>	BB Squeeze at 2025-12-17 00:00:00 (Price: 984.00)
<b>Signal 4:</b>	BB Squeeze at 2025-12-18 00:00:00 (Price: 979.70)
<b>Signal 5:</b>	BB Squeeze at 2025-12-19 00:00:00 (Price: 985.50)

## HDFCBANK.NS - Volatility Squeeze Analysis



## HDFCBANK.NS - RSI-Volume Summary

<b>Current RSI:</b>	44.57
<b>Current Volume:</b>	25952384
<b>Volume MA 20:</b>	18111672
<b>Bullish Divergences:</b>	2
<b>Bearish Divergences:</b>	2
<b>Bullish Div 1:</b>	Date: 2024-02-14 00:00:00, Price: 692.03
<b>Bullish Div 2:</b>	Date: 2024-08-06 00:00:00, Price: 800.60
<b>Bearish Div 1:</b>	Date: 2024-08-12 00:00:00, Price: 830.05
<b>Bearish Div 2:</b>	Date: 2025-11-27 00:00:00, Price: 1009.50

## HDFCBANK.NS RSI-Volume Divergence Analysis

