

Gemini Stock Analysis Report

Okay, I will analyze the ICICIBANK.NS stock report with a focus on identifying a positional trade setup for a 1-4 month horizon, adhering to your guidelines.

Step 1: Audit the Data

- **Data Present:** Daily price chart (3-year), moving averages (EMA), Bollinger Bands, Supertrend, MACD, RSI, Volume analysis, relative strength analysis, fundamental analysis (short and long-term).
- **Data Missing:** Weekly chart, candlestick chart
- **Confidence Level: Medium.** The provided report covers a good range of technical indicators and some fundamental data. The absence of weekly charts and the candlestick charts for price action and volume are missing to assess wider time frame.

Step 2: Analyze the Setup

- **Price Structure:** The 3-year daily chart shows a clear uptrend, with the price generally moving higher over time. Recent price action shows consolidation near all time high, with a short-term downtrend being noted.
- **Trend Direction:** Long-term trend is up based on price action and fundamental analysis. The short-term trend is down according to the EMA crossover summary. Supertrend is also currently indicating an uptrend.
- **Momentum:**
 - The MACD suggests bearish momentum.
 - The RSI is at 42.22 indicating neutral momentum, not overbought or oversold. The price is consolidating near all-time highs.
 - Relative strength is largely neutral.
- **Confluence:** There is limited confluence to support a strong setup. The longer-term trend is bullish with short-term downtrend. Momentum is conflicting.

Step 3: Formulate the Recommendation

Based on my analysis, entering a long position on ICICIBANK.NS immediately is **not advisable** due to the conflicting signals from technical indicators and the current short-term downtrend. However, a potential setup can be considered under specific conditions.

- **Condition to Buy:** Wait for a confirmed breakout above the upper Bollinger Band (currently around INR 1401.59) and for the MACD to turn bullish (MACD line crossing above the Signal line).
- **Entry Price:** INR 1403.00 (Confirmed close above the upper Bollinger Band and MACD crossover).
- **Stop Loss:** INR 1335.00 (Hard level, below the most recent swing low, offering a buffer for volatility).
- **Take Profit:** INR 1480.00 (Targeting a 5-6% upside, near a potential new resistance level).

Rationale:

- A confirmed breakout above the upper Bollinger Band would suggest renewed upward momentum and validate the long-term uptrend.
- The confirmation of MACD crossover would indicate a strong up trend.

By waiting for these conditions, we aim to enter the trade with a higher probability of success and improved risk-reward ratio, aligning with your risk-averse strategy.

News & Analyst Targets

Okay, I will act as a stock research analyst and provide you with the latest information on ICICIBANK. I will

Gemini Stock Analysis Report

search for news, brokerage ratings, and analyst targets, and present the target information in a markdown table.

Here's the latest information on ICICIBANK, gathered as of December 20, 2025:

1. Latest News for ICICIBANK This Week:

- **GST Demand Notice:** ICICI Bank received a demand notice of INR 238 crore from tax authorities for alleged short payment of Goods and Services Tax (GST). The notice includes INR 216.27 crore in tax and INR 21.62 crore as penalty. ICICI Bank intends to contest the order through legal channels.
- **ICICI Prudential AMC Listing:** ICICI Prudential Asset Management Company Limited (ICICI AMC), a subsidiary of ICICI Bank, was listed on the BSE and NSE effective December 19, 2025. ICICI Prudential AMC debuted strongly with a nearly 20% listing gain.
- **High Trading Volume:** On December 15, 2025, ICICI Bank recorded significant trading activity with over 10 lakh shares traded, and a total traded value exceeding INR 140 crore.
- **KYC Reminders:** ICICI Bank's KYC reminders have been described as digital harassment and predatory communication by some sources, with concerns raised about the bank ignoring RBI's rules.
- **Minimum Balance Rules:** ICICI Bank had revised certain minimum balance requirements for new customers with effect from August 1, 2025.

2. Brokerage Upgrade or Downgrade for ICICIBANK:

- UBS analyst Vishal Goyal reiterated a Buy rating with a price target of INR1,720.00.
- Investec analyst Param Subramanian reiterated a Buy rating and INR1,745.00 price target.
- Bernstein SocGen Group analyst Pranav Gundlapalle reiterated a Market Perform rating and INR1,440.00 price target.

3. Other News Directly or Indirectly Impacting ICICIBANK:

- **Market Valuation Impact:** Bajaj Finance and ICICI Bank took the biggest hit as the combined market valuation of eight of the top-10 most valued domestic firms eroded.
- **Minimum Balance Requirement Changes:** ICICI Bank revised minimum balance requirements for new customers in urban areas from INR 10,000 to INR 50,000. The revised minimum balance for semi-urban areas is INR 25,000 (from INR 5,000) and for rural regions is INR 10,000 (from INR 2,500). These changes took effect on August 1, 2025.

4. Latest Targets from Analysts Community and Brokerages for ICICIBANK:

Here's a table summarizing the latest analyst price targets:

Analyst/Brokerage	Recommendation	Price Target (INR)
Average (Based on multiple analysts)	Strong Buy	1,651.25
High Forecast	N/A	2,005.50
Low Forecast	N/A	1,440.00
UBS	Buy	1,720.00
Investec	Buy	1,745.00
Bernstein SocGen Group	Market Perform	1,440.00

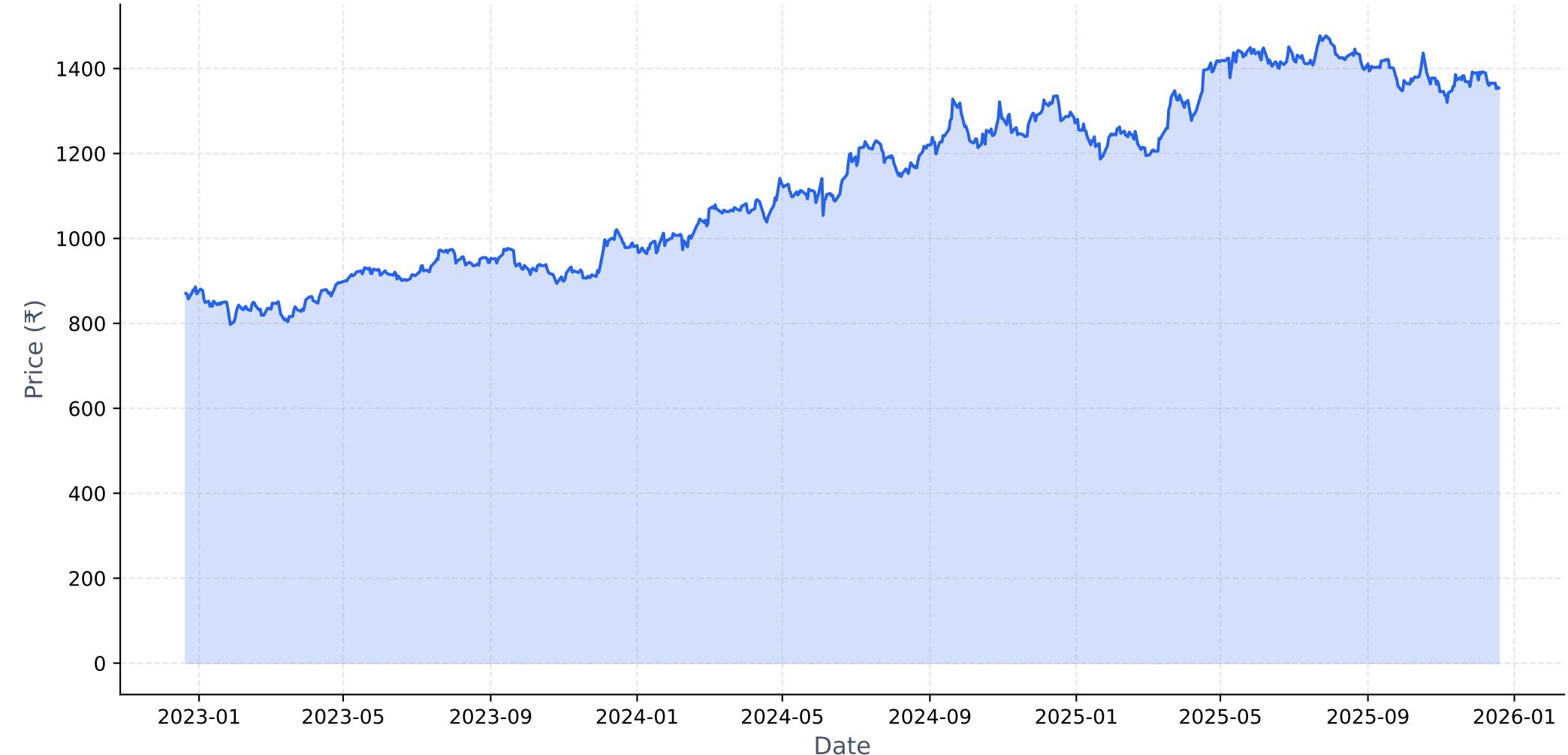
Stock Detailed Analysis Report

ICICIBANK.NS

Current Price: ₹1354.10

Generated: 2025-12-20 20:38

ICICIBANK.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	26.99%	20.72%
Net Income	Yes	No	15.30%	26.67%
ROE	Yes	No	-5.91%	5.63%
EPS	Yes	No	14.59%	25.99%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	5.13%	1.81%
Net Income	Yes	-1.48%	0.81%
ROE	No	-3.22%	-3.66%
EPS	Yes	-0.47%	3.50%

ICICIBANK.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index: ^NSEBANK

Sector: Bank

Classification: Neutral

RS Score: 46.4/100

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== RS RATIOS ==:

1M RS: 0.984 [Neutral]

3M RS: 0.911 [Neutral]

6M RS: 0.893 [Neutral]

1Y RS: 0.915 [Neutral]

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== TURNAROUND ANALYSIS ==:

Turnaround Status: !! DETECTED !!

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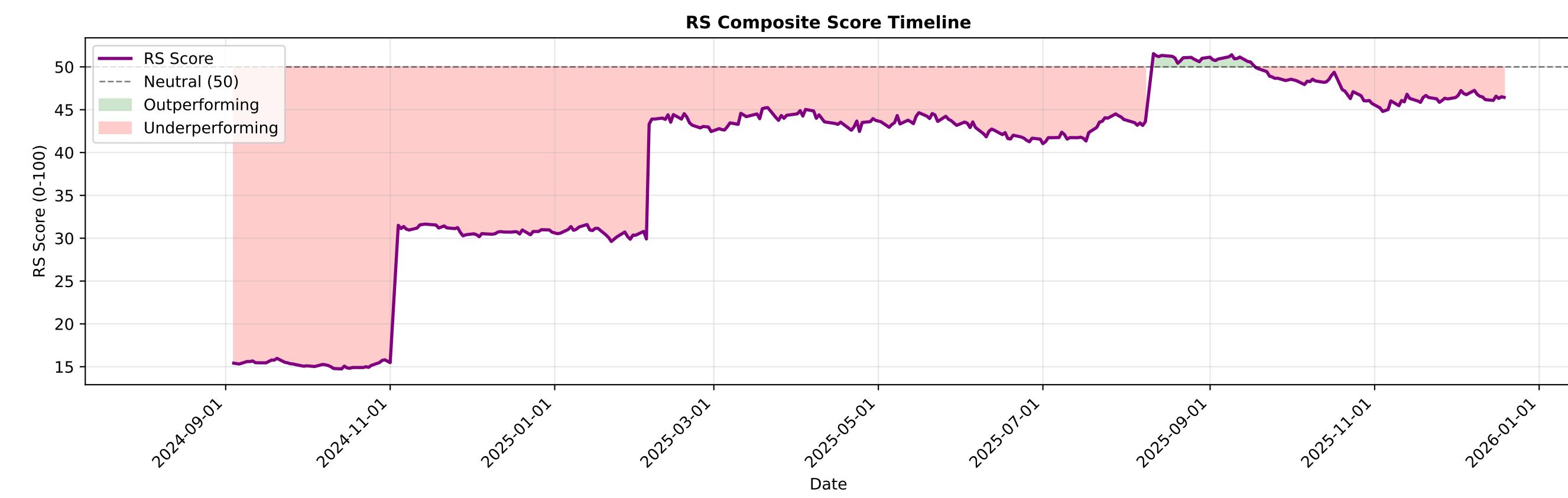
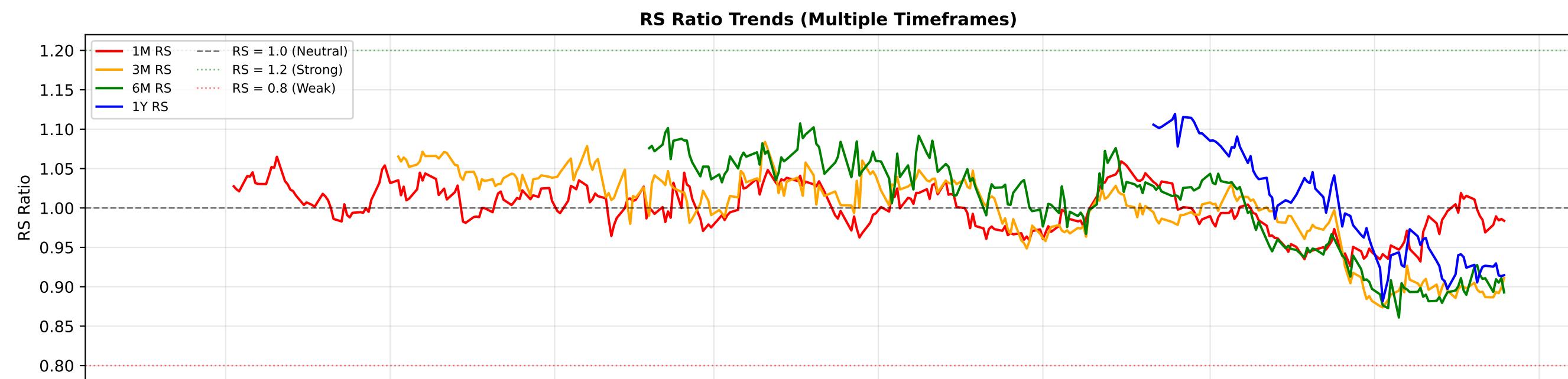
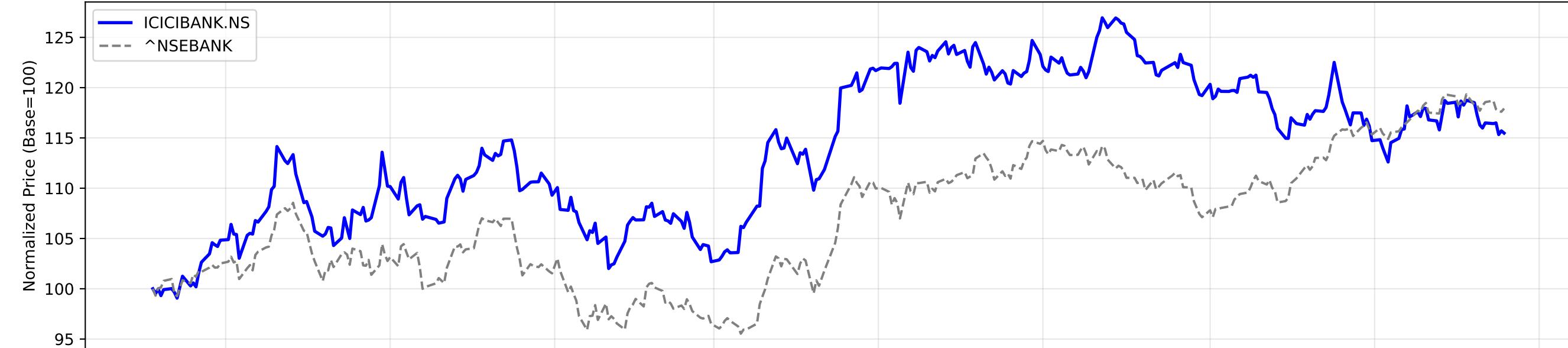
SIGNAL CRITERIA::

✓ **Emerging RS:** 1M (0.984) > 3M (0.911)

✓ **Medium-term Lagging:** 6M=0.893, 1Y=0.915 (≤ 1.0)

✓ **Performance Improving:** 3M (-3.4%) > 6M (-5.1%)

Relative Strength Analysis: ICICIBANK.NS vs ^NSEBANK
Classification: Neutral
Price Performance Comparison (Normalized)



ICICIBANK.NS - EMA Crossover Summary

EMA 20:	1368.33
EMA 50:	1374.63
EMA 200:	1369.17
Trend Status:	Short-term Downtrend
Golden Cross Date:	2024-02-02 00:00:00
Golden Cross Price:	1024.00

ICICIBANK.NS EMA Crossover Analysis



ICICIBANK.NS - Bollinger Bands Summary

Current Price:	1354.10
Upper Band:	1401.59
Middle Band (SMA 20):	1373.24
Lower Band:	1344.90
%B:	0.1623
Band Width:	0.0413
Status:	Lower Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-09-26 00:00:00
Recent Signal 2:	Buy Signal at 2025-09-29 00:00:00
Recent Signal 3:	Buy Signal at 2025-09-30 00:00:00

ICICIBANK.NS Bollinger Bands (20, 2) Analysis



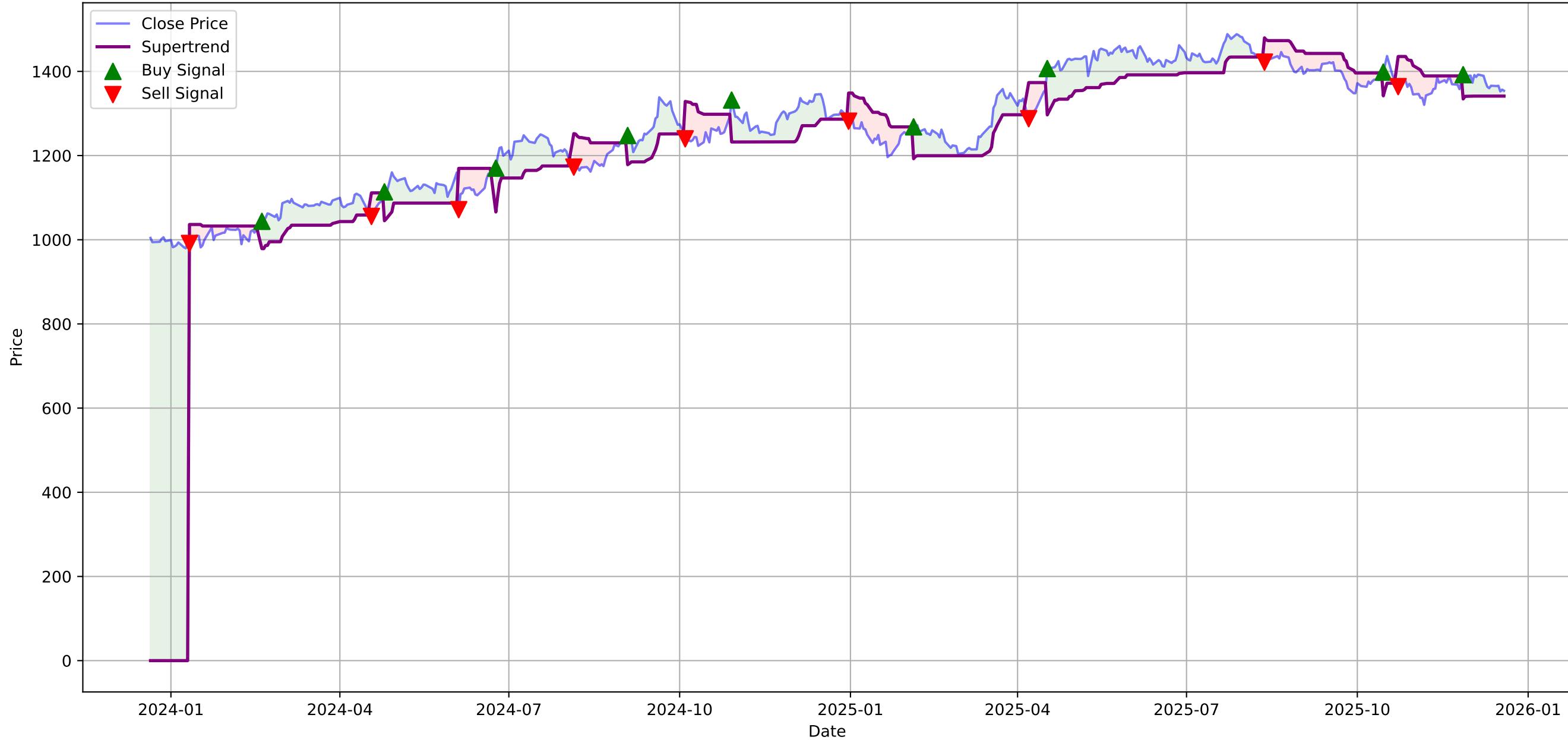
ICICIBANK.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 1341.29

Signal Identified On: 2025-11-27

Supertrend Analysis for ICICIBANK.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



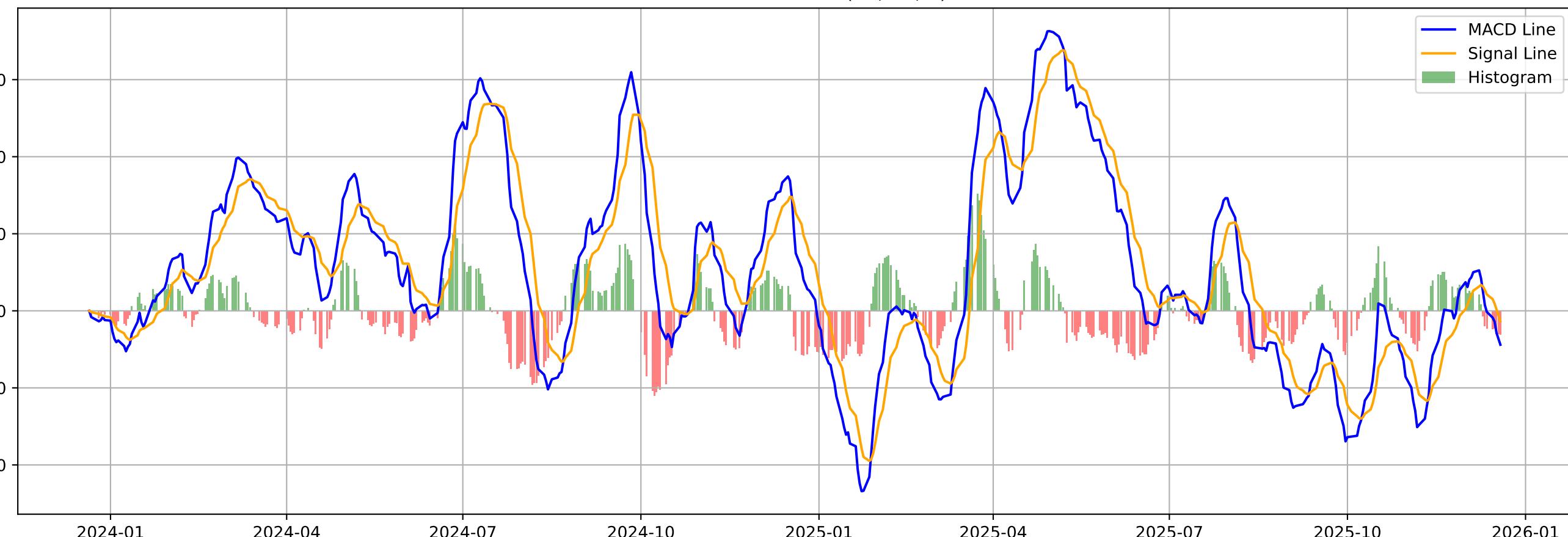
ICICIBANK.NS - MACD Summary

MACD Line:	-4.40
Signal Line:	-1.35
Histogram:	-3.05
Trend:	Bearish
Momentum:	Strengthening
Signal:	None

ICICIBANK.NS Price



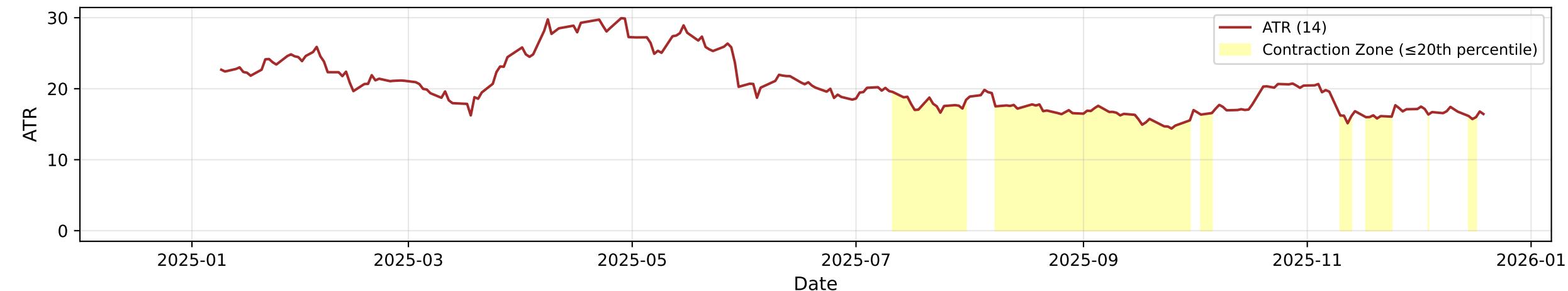
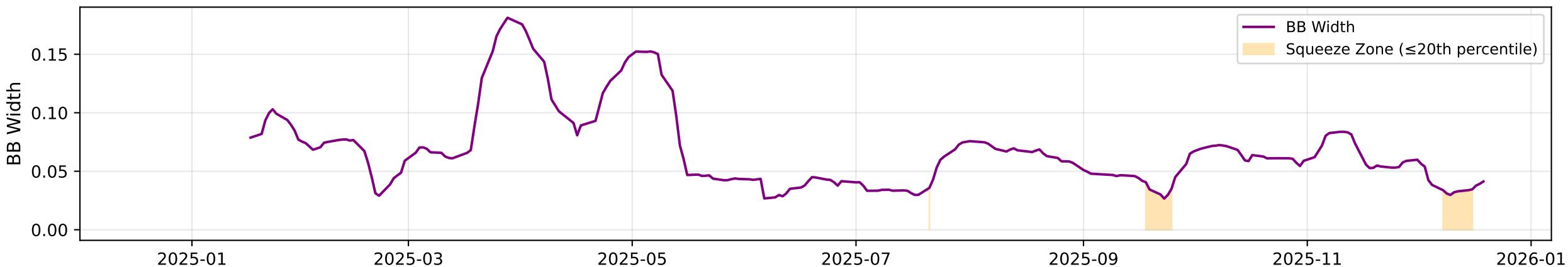
ICICIBANK.NS MACD (12, 26, 9)



ICICIBANK.NS - Volatility Squeeze Summary

BB Width:	0.0413
ATR:	16.4357
Total Signals:	25
Signal 1:	BB Squeeze at 2025-12-11 00:00:00 (Price: 1360.00)
Signal 2:	BB Squeeze at 2025-12-12 00:00:00 (Price: 1366.00)
Signal 3:	BB Squeeze + ATR Contraction at 2025-12-15 00:00:00 (Price: 1366.00)
Signal 4:	BB Squeeze + ATR Contraction at 2025-12-16 00:00:00 (Price: 1356.00)
Signal 5:	ATR Contraction at 2025-12-17 00:00:00 (Price: 1352.40)

ICICIBANK.NS - Volatility Squeeze Analysis



ICICIBANK.NS - RSI-Volume Summary

Current RSI:	42.22
Current Volume:	14318512
Volume MA 20:	9417211
Bullish Divergences:	1
Bearish Divergences:	6
Bullish Div 1:	Date: 2024-01-09 00:00:00, Price: 979.75
Bearish Div 1:	Date: 2025-05-26 00:00:00, Price: 1460.60
Bearish Div 2:	Date: 2025-12-05 00:00:00, Price: 1392.50

ICICIBANK.NS RSI-Volume Divergence Analysis

