

Gemini Stock Analysis Report

Based on the attached "Stock Detailed Analysis Report" for **LT.NS (Larsen & Toubro)**, here is my positional trading assessment.

Step 1: Audit the Data

- **Data Present:**
 - Daily Price & Candle Charts (1-Year, 3-Year).
 - Moving Averages (EMA 20, 50, 200) and crossover status.
 - Momentum Indicators: RSI, MACD, Bollinger Bands.
 - Trend Indicators: Supertrend, Relative Strength (RS).
 - Volume Analysis and Distribution count.
- **Data Missing:**
 - Fibonacci retracement levels (crucial for pinpointing pullback support).
 - Specific sector rotation charts (Infrastructure vs. Nifty) beyond the basic RS comparison.
- **Data Integrity Issue:**
 - **CRITICAL:** The screenshots on **Page 22 and Page 23** display data for "Reliance Industries Ltd," not "LT.NS". I have excluded these two pages from the analysis to prevent fundamental data contamination.
- **Confidence Level: Medium.** While the technical data for LT.NS is robust and internally consistent up to Page 21, the inclusion of incorrect company snapshots at the end raises a flag about report generation accuracy. I will proceed based strictly on the technical charts (Pages 1-21).

Step 2: Analyze the Setup

- **Price Structure:** The stock is currently in a **corrective phase** within a larger secular bull market. It is trading at INR 3932, sandwiched between the 200 EMA (Support at ~3770) and the 50 EMA (Resistance at ~3941).
- **Trend Direction:**
 - **Long-term:** **Bullish** (Price > 200 EMA).
 - **Intermediate-term:** **Bearish**/Neutral. The stock is below the 50 EMA and the Daily Supertrend is in a "Sell" state (Resistance at 4010).
- **Momentum:**
 - **MACD:** Shows a bullish crossover, but it occurred *below* the zero line. This often indicates a relief rally rather than a full trend reversal.
 - **RSI:** Hovering near 50 (Neutral). It is not showing strong bullish divergence, nor is it overbought.
- **Confluence:**
 - **Negative Confluence:** The "Distribution Day" count (Jan 14, 16, 21, 23, 30) indicates heavy institutional selling pressure is still present. The Relative Strength classification is "Weakening Leader."
 - **The "Squeeze":** Bollinger Bands are compressing (Page 8), suggesting a high-volatility move is imminent, but the direction is not yet confirmed.

Step 3: Formulate the Recommendation

Decision: NO.

Reasoning: Entering now is premature. The stock is trading below two critical resistance levels: the **50-day EMA (3941)** and the **Supertrend Resistance (4010)**. Additionally, the high frequency of recent "Distribution Days" suggests that supply (selling pressure) has not yet been absorbed. A long position here fights the intermediate downtrend with limited statistical edge.

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Conditional Plan (Watchlist for Breakout): We require the stock to reclaim the intermediate trend before committing capital.

- **Condition to Buy:** The stock must register a **Daily Close above INR 4015**. This clears both the 50 EMA and the Daily Supertrend resistance, confirming a trend reversal.
- **Entry Price:** **INR 4015 - INR 4025** (Buy Stop Limit order once condition is met).
- **Stop Loss:** **INR 3880** (Daily Close basis). This places risk below the 20 EMA and the psychological 3900 level.
- **Take Profit:**
 - **Target 1:** **INR 4250** (Retest of previous swing highs ~5.8% upside).
 - **Target 2:** **INR 4450** (Blue sky breakout extension ~10.8% upside).

*Risk Note: If the price breaks below the 200 EMA (INR 3770), the setup is completely invalidated, and the stock likely enters a **Stage 4** decline.*

News & Analyst Targets

Current Date: **Saturday, January 31, 2026**

Here is the latest research and analysis on **Larsen & Toubro (LT)** based on developments from this week (late January 2026).

1) Latest News for LT This Week

- **Q3 FY26 Earnings Results:** On January 28, L&T released its Q3 results. Consolidated **Revenue** grew **10.5% YoY** to INR 71,450 crore, driven by strong project execution. However, **Net Profit** dipped **~4% YoY** to INR 3,215 crore. This decline was primarily due to a one-time exceptional provision of INR 1,191 crore related to new labor codes. Excluding this item, recurring profit grew substantially.
- **Record Order Inflows:** The company secured its highest-ever quarterly order inflows of **INR 1.36 lakh crore** in Q3, a growth of **17% YoY**. This pushed the consolidated order book to a record high of **INR 7.33 lakh crore**, providing exceptional revenue visibility for the next 3-4 years.
- **Riyadh Metro Win:** A major highlight this week was L&T securing a significant order (valued between INR 5,000-INR 10,000 crore) for the **Riyadh Metro extension** in Saudi Arabia. The scope includes designing and constructing an 8.4km metro corridor.
- **Drone Program Participation:** L&T is participating in a major drone procurement program in partnership with US-based General Atomics, signaling progress in its high-tech defense manufacturing vertical.

2) Brokerage Upgrades & Downgrades

- **Broad Consensus:** The analyst community has largely **retained "BUY" ratings** despite the headline profit miss. The focus has shifted entirely to the massive order book and execution strength.
- **Target Price Hikes:** Most major brokerages have **raised their price targets** post-results, citing the unexpected surge in order inflows and strong international pipeline (especially from the Middle East).
- **Downgrades:** There were no notable downgrades this week. The dip in net profit was viewed as "transitory" due to the one-off provision, rather than a structural issue.

3) Indirect & Macro News Impacting LT

- **New Labor Codes Provision:** The INR 1,191 crore provision taken this quarter is a direct impact of regulatory changes. While it hurt Q3 bottom-line numbers, analysts view this as a prudent "cleanup" that removes future uncertainty regarding employee benefit liabilities.

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- **Private Capex Revival:** Management commentary highlighted an uptick in private sector capital expenditure (Capex) in India. As a proxy for India's infrastructure growth, L&T stands to benefit most from this early-cycle recovery.
- **Saudi Arabia & Middle East Capex:** With oil prices stabilizing and infrastructure push continuing in Saudi Arabia (Neom, Riyadh expansion), L&T's hydrocarbon and infrastructure segments are seeing sustained tailwinds from the region.

4) Latest Analyst Targets (Post-Q3 FY26 Results)

The following targets were updated by brokerages between **January 29 and January 30, 2026**.

Brokerage Firm	Rating	Old Target (INR)	New Target (INR)	Upside Potential*
ICICI Direct	Buy	N/A	5,030	~28%
PL Capital	Buy	N/A	4,806	~22%
Emkay Global	Buy	4,400	4,800	~22%
JM Financial	Buy	4,400	4,655	~18%
Motilal Oswal	Buy	4,300	4,600	~17%
Geojit BNP	Buy	N/A	4,409	~12%

**Upside calculated based on a trading price of approximately INR 3,930 as of Jan 30, 2026.*

Analyst Summary: The street is valuing L&T not just on current earnings, but on the massive visibility provided by the INR 7.33 lakh crore order book. The "Core E&C" (Engineering & Construction) business valuation multiples have been re-rated upwards by several firms.

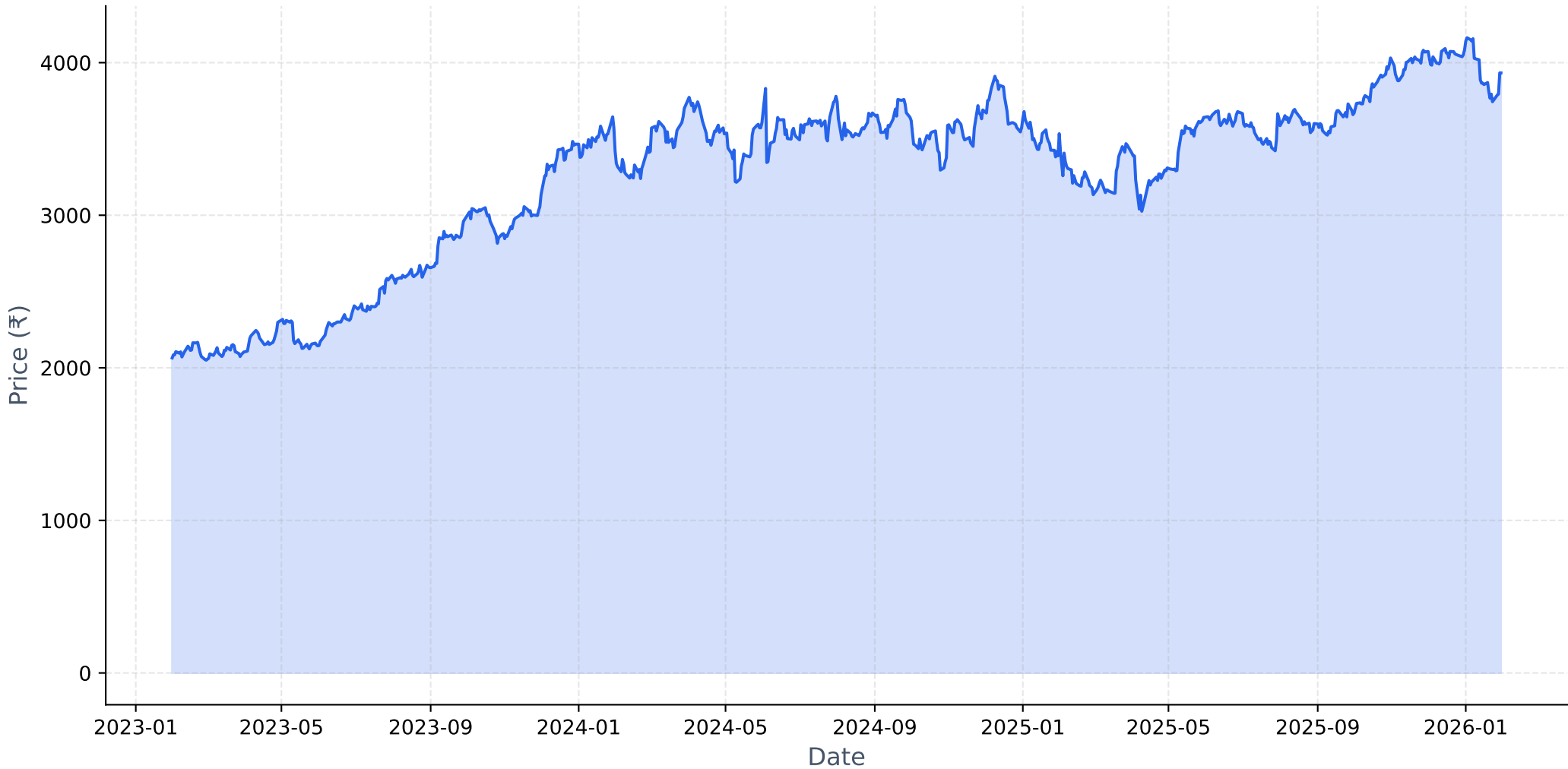
Stock Detailed Analysis Report

LT.NS

Current Price: ₹3932.30

Generated: 2026-01-31 11:26

LT.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	16.02%	17.76%
Net Income	Yes	No	15.15%	20.15%
ROE	Yes	No	1.83%	13.54%
EPS	Yes	No	16.39%	21.01%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	12.20%	4.33%
Net Income	Yes	-11.12%	4.32%
ROE	Yes	47.94%	47.94%
EPS	Yes	-11.14%	3.22%

LT.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXINFRA
Sector:	Infra
Classification:	Weakening Leader
RS Score:	52.2/100
:	

== RS RATIOS ==:

1M RS:	1.001 [Leader]
3M RS:	1.028 [Leader]
6M RS:	1.114 [Leader]
1Y RS:	1.042 [Leader]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

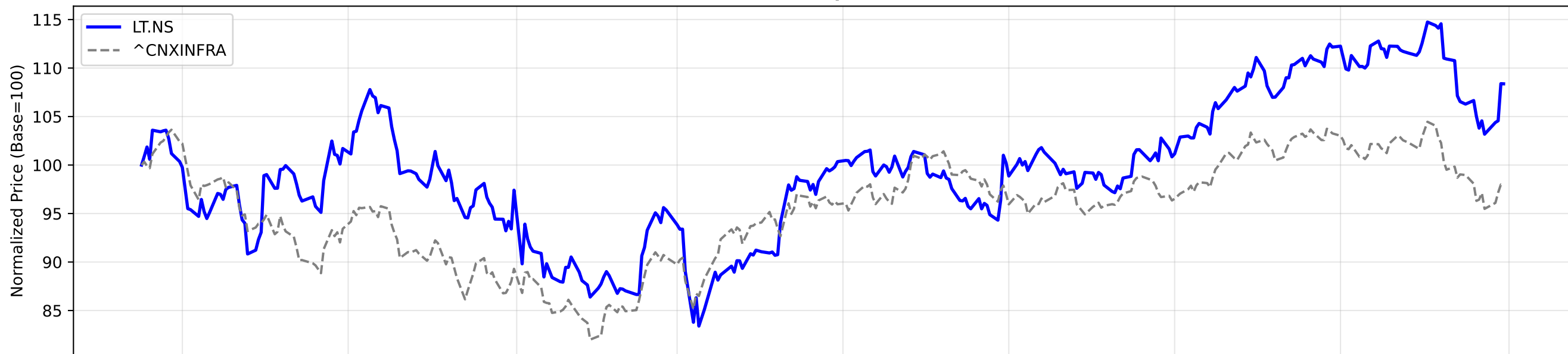
SIGNAL CRITERIA::

× Emerging RS:	Not accelerating
× Medium-term Lagging:	Not lagging
× Performance Improving:	Not improving

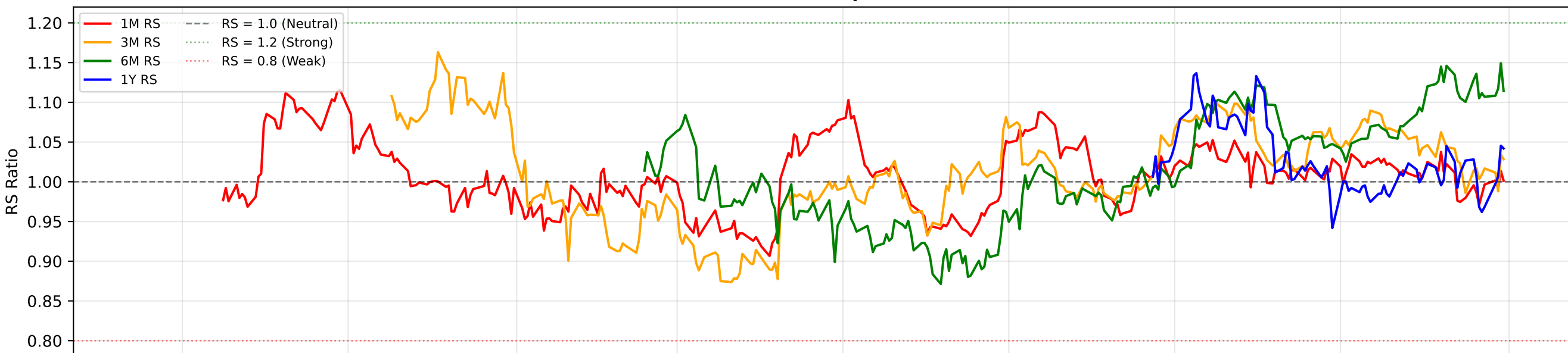
Relative Strength Analysis: LT.NS vs ^CNXINFRA

Classification: Weakening Leader

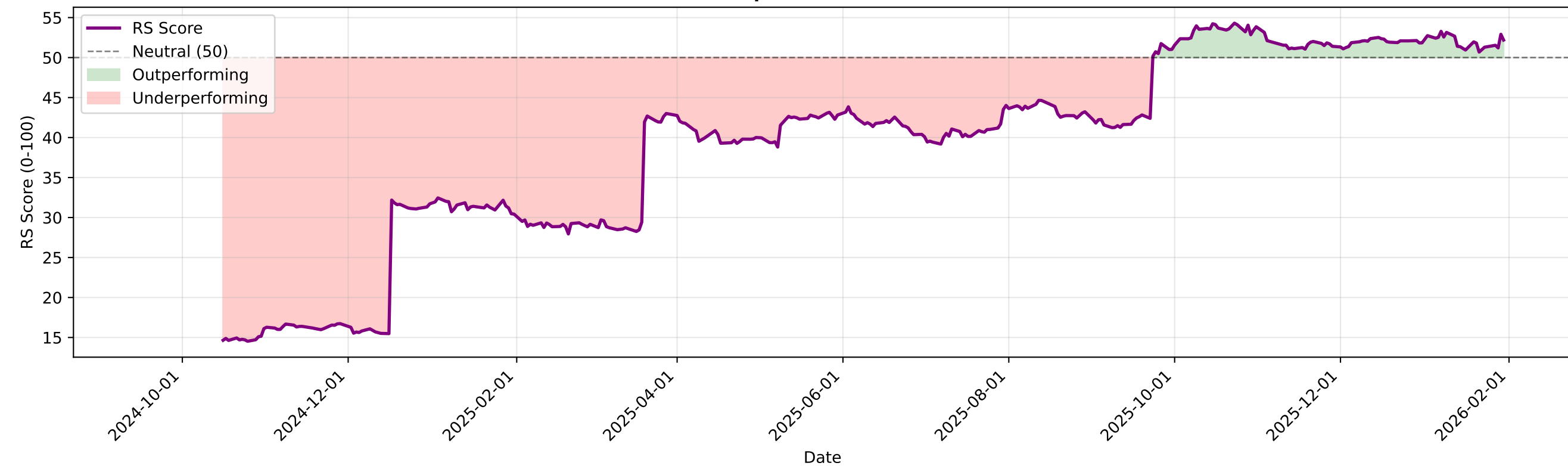
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



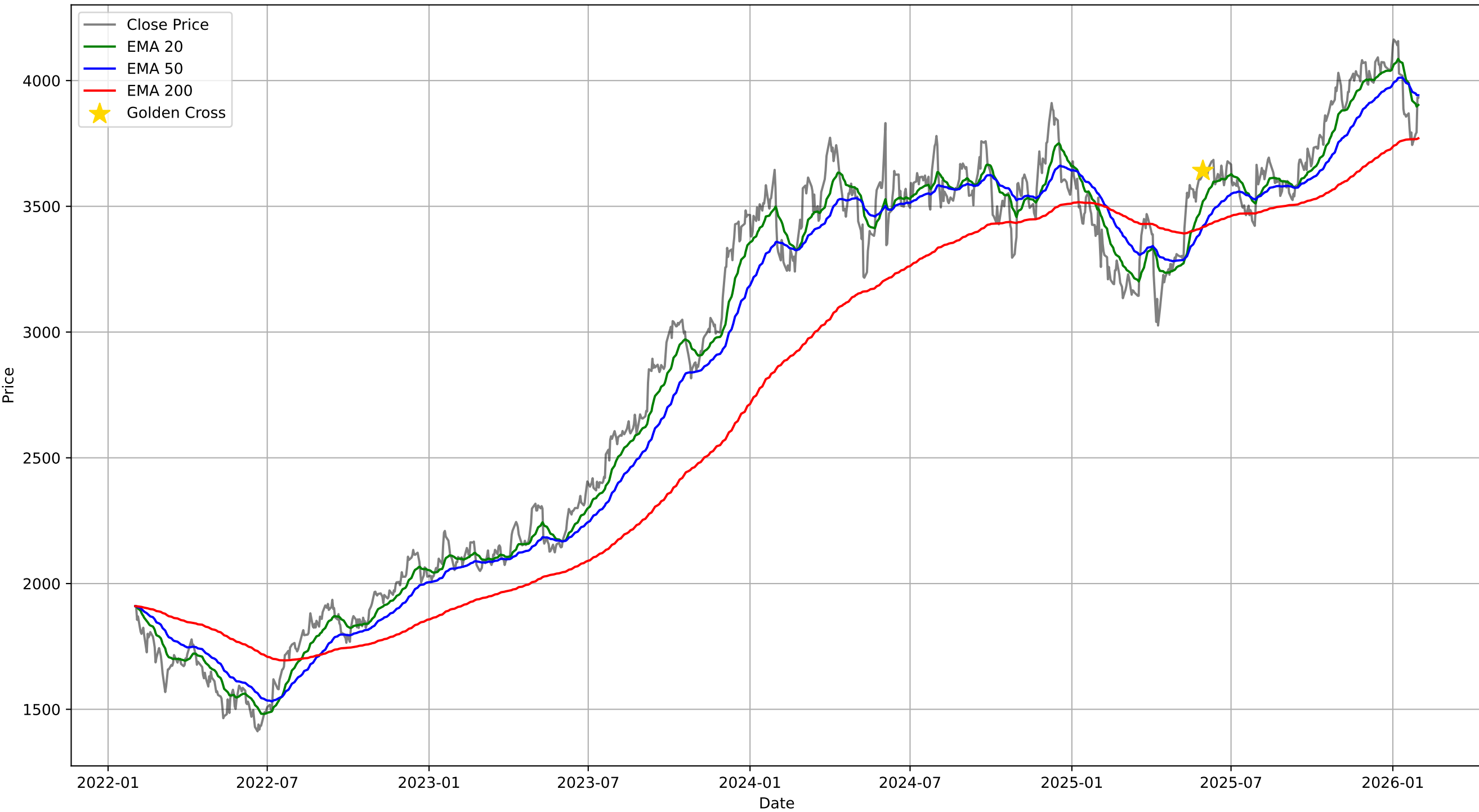
RS Composite Score Timeline



LT.NS - EMA Crossover Summary

EMA 20:	3903.11
EMA 50:	3941.77
EMA 200:	3770.42
Trend Status:	Short-term Downtrend
Golden Cross Date:	2025-05-30 00:00:00+05:30
Golden Cross Price:	3641.14

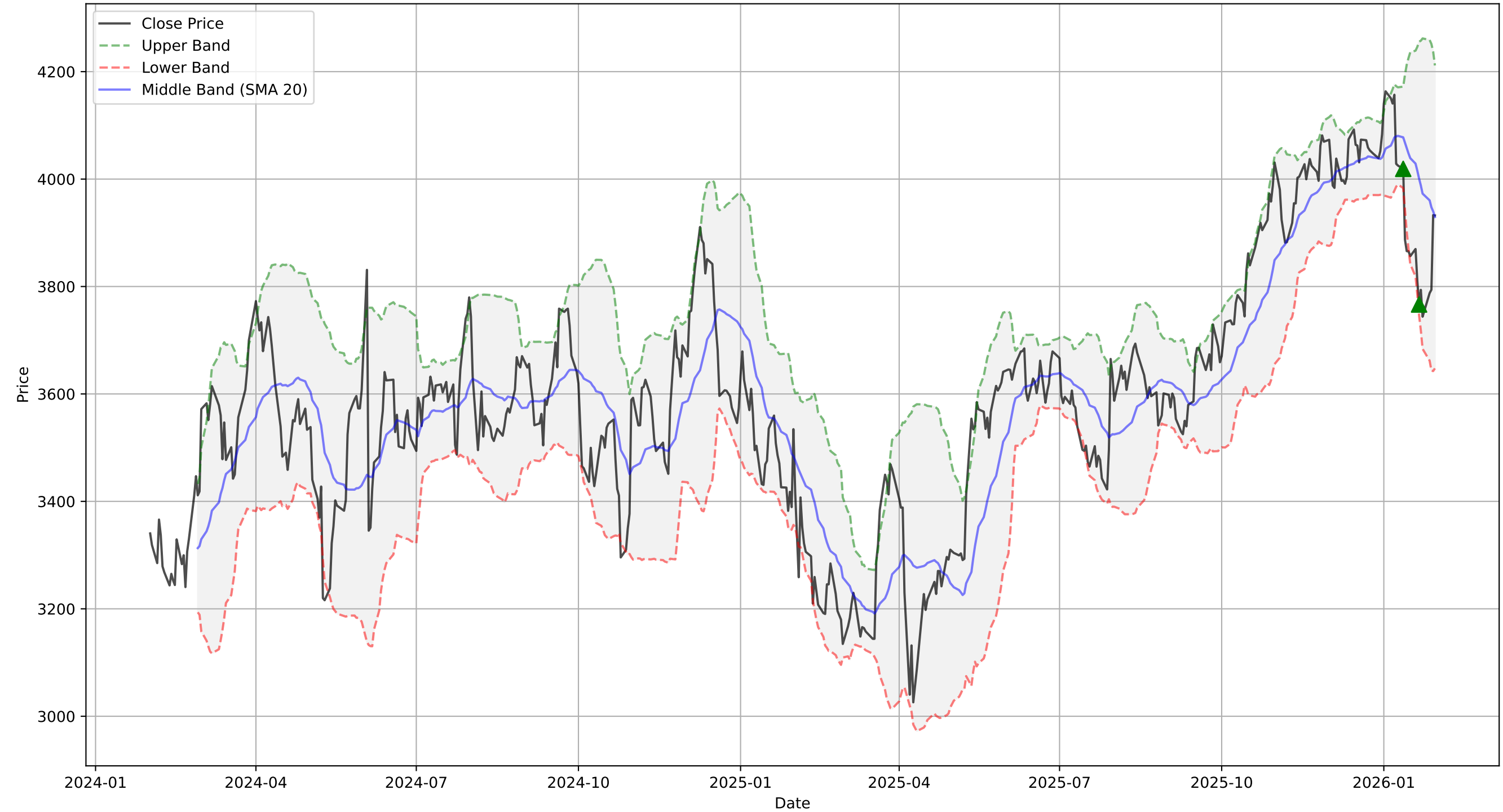
LT.NS EMA Crossover Analysis



LT.NS - Bollinger Bands Summary

Current Price:	3932.30
Upper Band:	4211.51
Middle Band (SMA 20):	3929.54
Lower Band:	3647.57
%B:	0.5049
Band Width:	0.1435
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2026-01-12 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-21 00:00:00+05:30

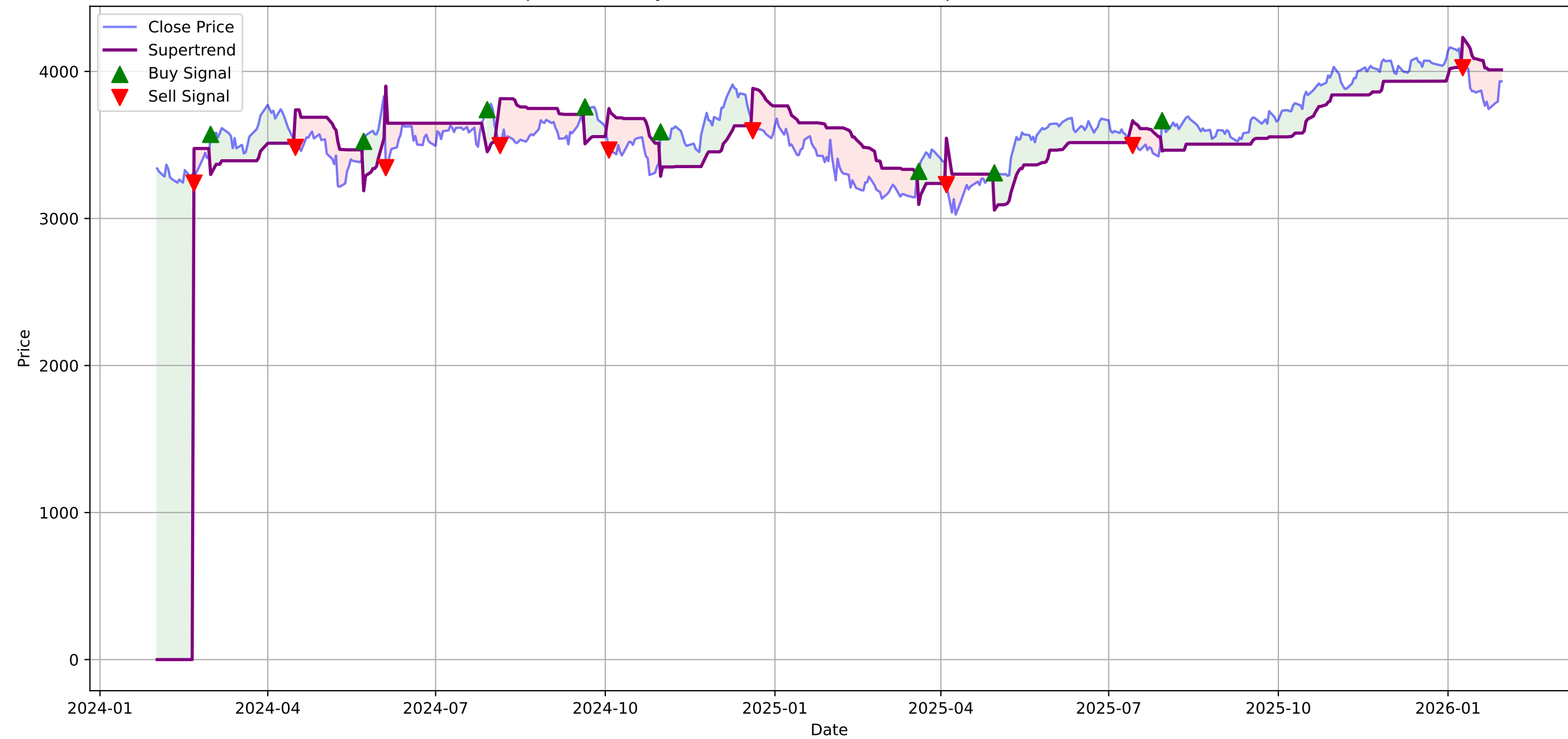
LT.NS Bollinger Bands (20, 2) Analysis



LT.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	4010.98
Signal Identified On:	2026-01-09

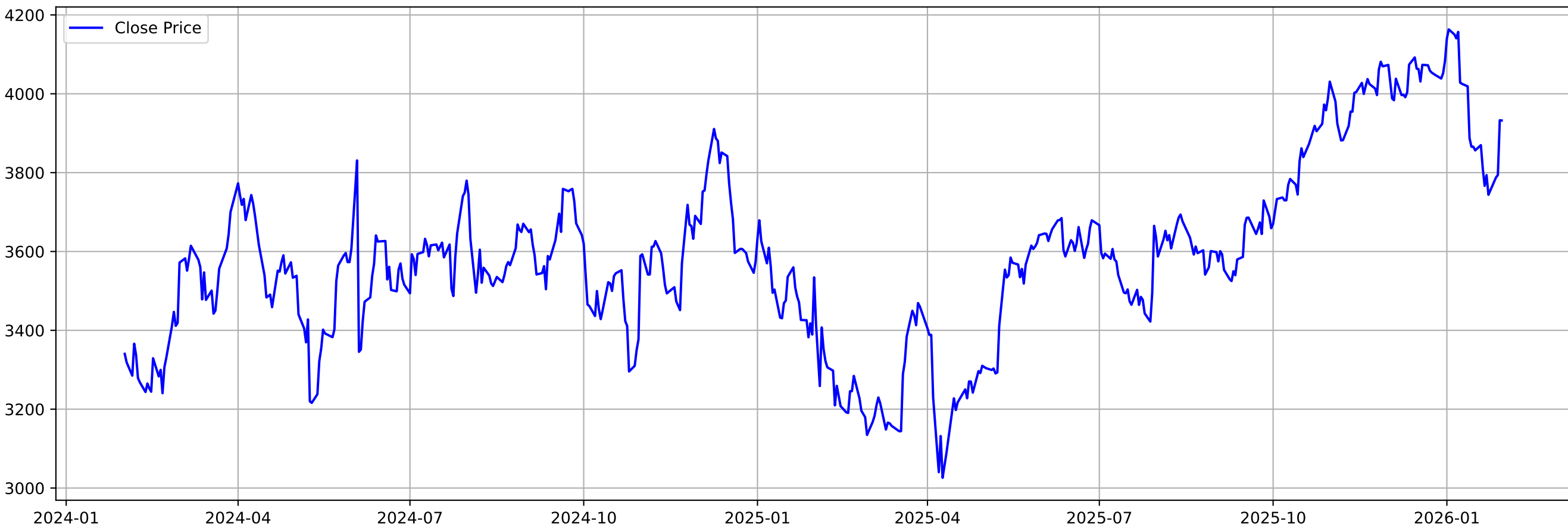
Supertrend Analysis for LT.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



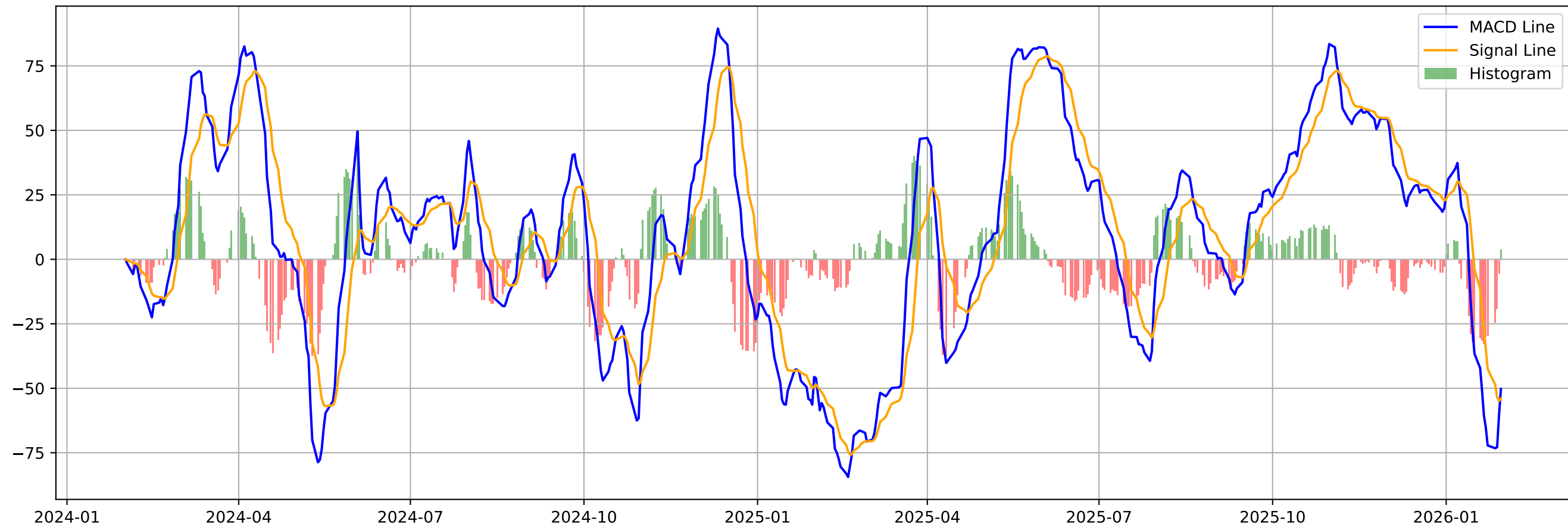
LT.NS - MACD Summary

MACD Line:	-50.28
Signal Line:	-53.98
Histogram:	3.70
Trend:	Bullish
Momentum:	Weakening
Signal:	Bullish Crossover (Buy)

LT.NS Price



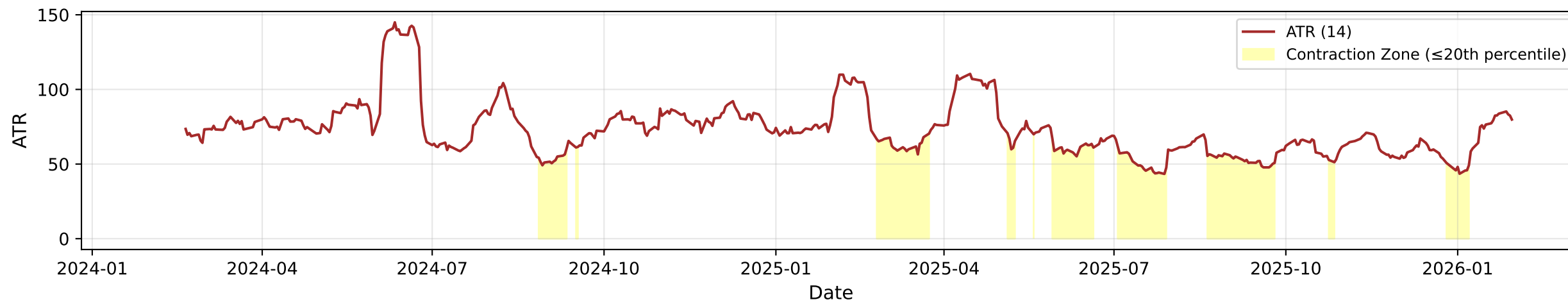
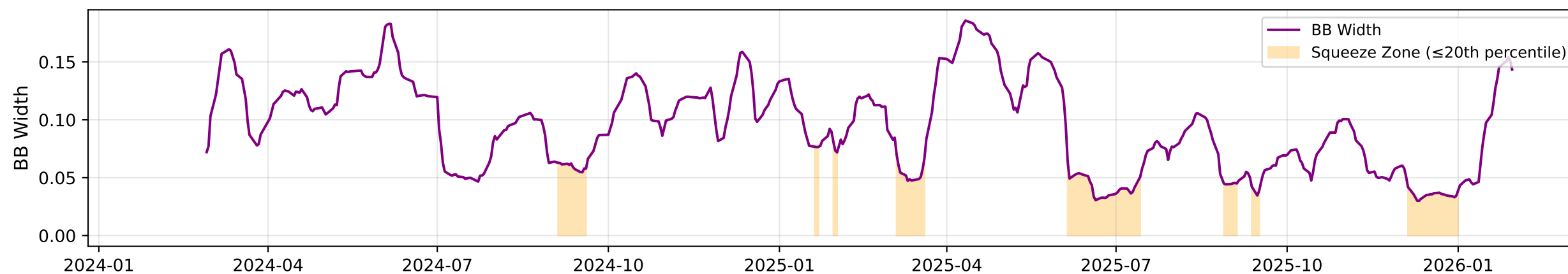
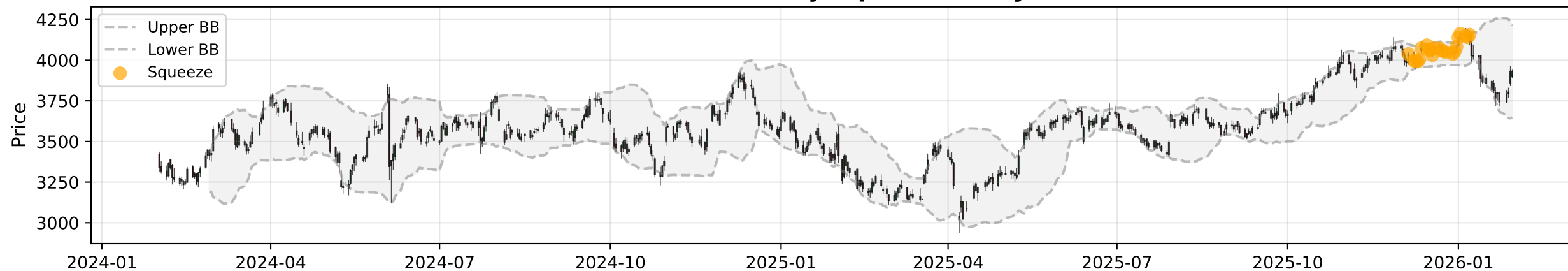
LT.NS MACD (12, 26, 9)



LT.NS - Volatility Squeeze Summary

BB Width:	0.1435
ATR:	79.8214
Total Signals:	23
Signal 1:	BB Squeeze + ATR Contraction at 2026-01-01 00:00:00+05:30 (Pr
Signal 2:	ATR Contraction at 2026-01-02 00:00:00+05:30 (Price: 4163.40)
Signal 3:	ATR Contraction at 2026-01-05 00:00:00+05:30 (Price: 4150.40)
Signal 4:	ATR Contraction at 2026-01-06 00:00:00+05:30 (Price: 4140.60)
Signal 5:	ATR Contraction at 2026-01-07 00:00:00+05:30 (Price: 4157.00)

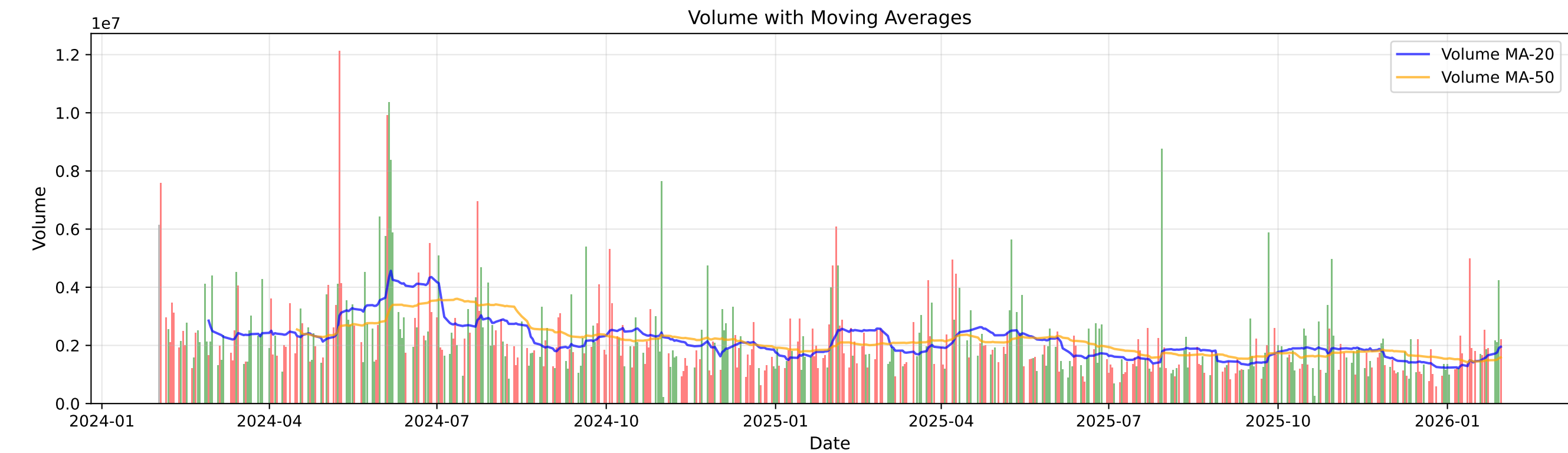
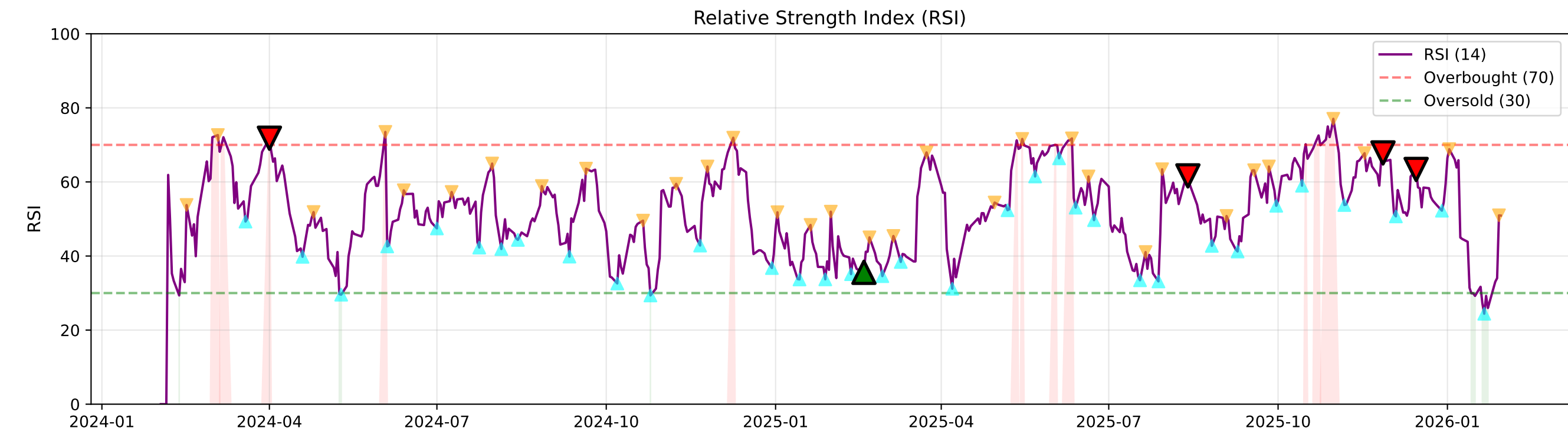
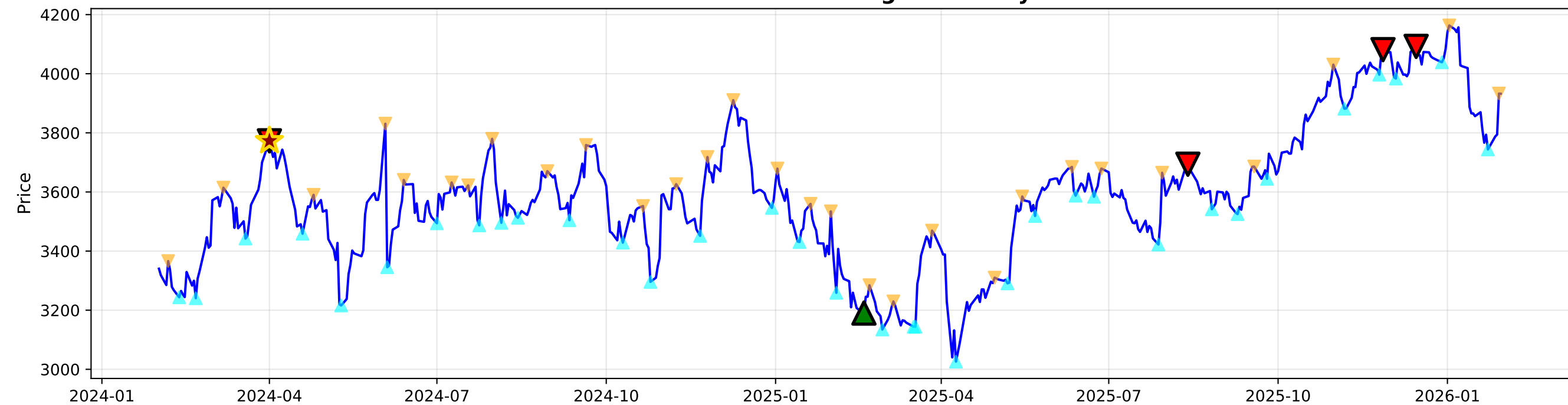
LT.NS - Volatility Squeeze Analysis



LT.NS - RSI-Volume Summary

Current RSI:	50.91
Current Volume:	2208465
Volume MA 20:	1953668
Bullish Divergences:	1
Bearish Divergences:	4
Bullish Div 1:	Date: 2025-02-18 00:00:00+05:30, Price: 3190.40
Bearish Div 1:	Date: 2025-11-27 00:00:00+05:30, Price: 4081.30
Bearish Div 2:	Date: 2025-12-15 00:00:00+05:30, Price: 4092.30

LT.NS RSI-Volume Divergence Analysis



LT.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

39 Signals Detected

:

2026-01-14 [-]:

Distribution Day

2026-01-16 [-]:

Distribution Day

2026-01-21 [-]:

Distribution Day

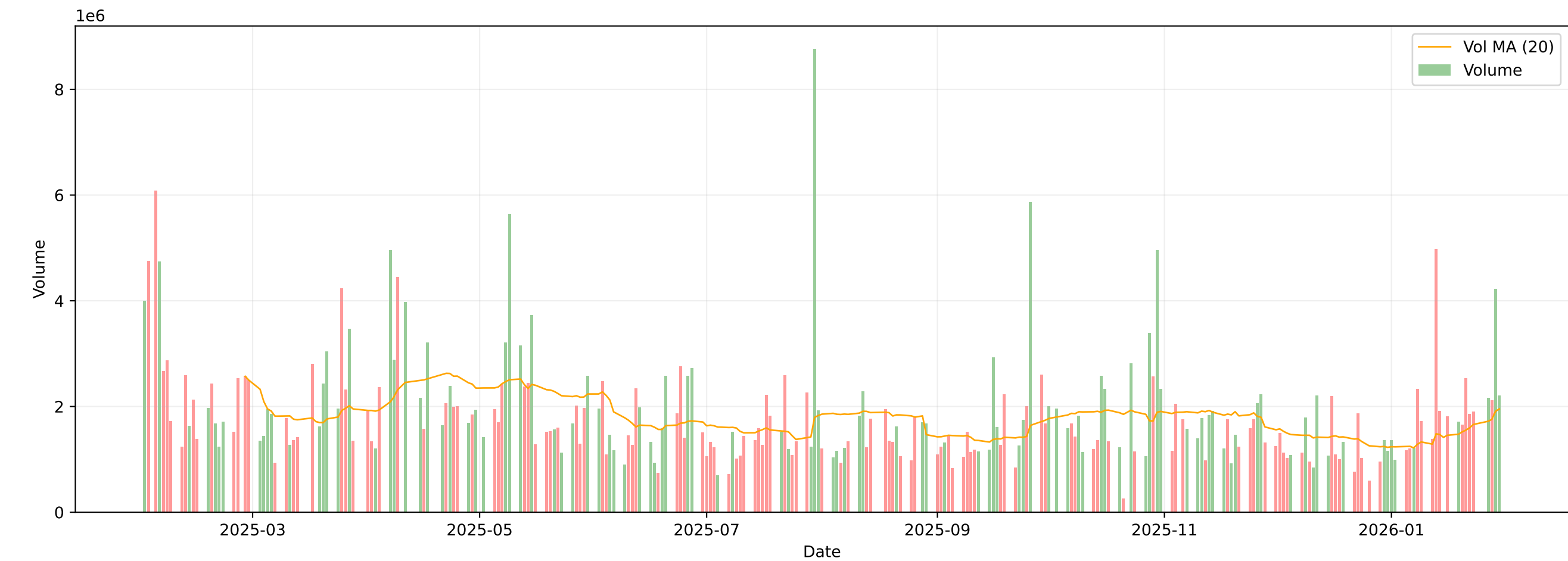
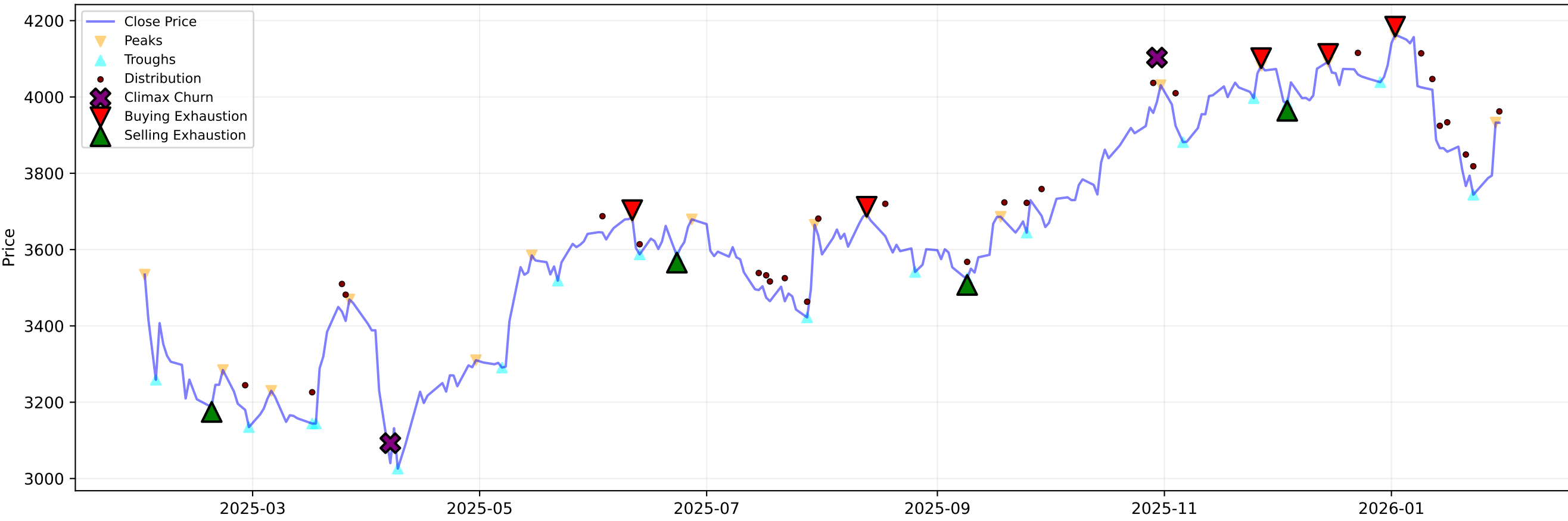
2026-01-23 [-]:

Distribution Day

2026-01-30 [-]:

Distribution Day

LT.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	4094.42	3932.3	2026-01-19
1 Day	DOWNTREND (Sell)	4010.98	3932.3	2026-01-09
15 Min	UPTREND (Buy)	3903.39	3935.0	2026-01-29

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bullish	Weakening	Bullish Crossover (Buy)
15 Min	Bullish	Strengthening	No Signal

LTNS - 1 Week (Candlestick + EMAs)



LTNS - 1 Day (Candlestick + EMAs)



LTNS - 15 Min (Candlestick + EMAs)



Reliance Industries Ltd. ^①

Mid-range Performer In 12 Starfolio Baskets

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Preset Metrics My Metrics

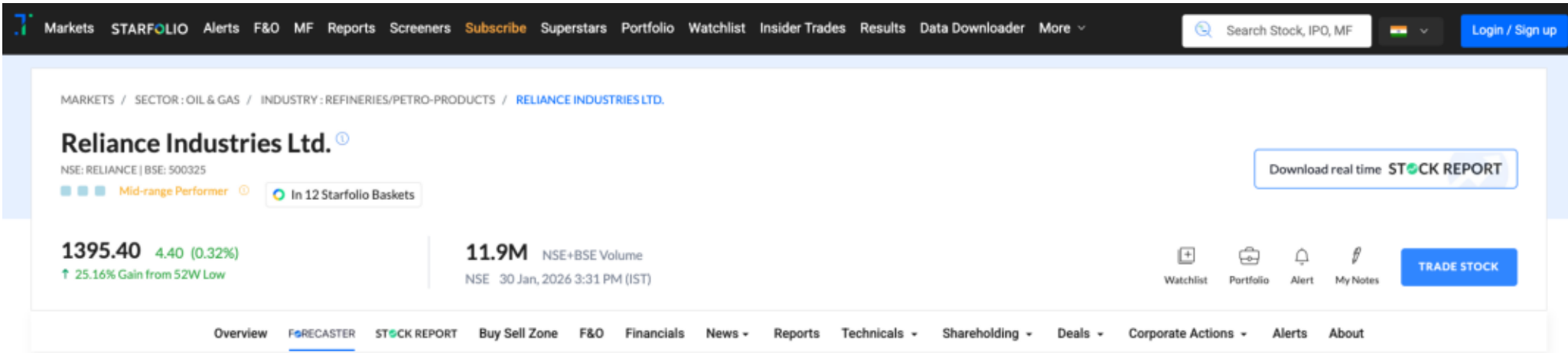
All financials are in INR Cr and price data in INR

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Trendlyne Snapshot - LT_forecaster



Reliance Industries - RELIANCE - stock price prediction, stock forecast, target price, analyst ratings from 36 analysts

Reliance Industries has a share price target of Rs 1720, revenue growth forecast of 4.3%, and profit growth estimate of 20.0% for FY26, based on top 36 analyst calls.



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SAMPLE DATA BELOW

