

# Gemini Stock Analysis Report

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This is a detailed analysis of **UNITDSPR.NS (United Spirits Ltd.)** from the perspective of a positional equity trader.

## Step 1: Audit the Data

- **Data Present:** Daily price charts (3-year), Long-term (4Y) and Short-term (6Q) fundamentals, Relative Strength (RS) vs. FMCG benchmark, EMA Crossovers (20, 50, 200), Bollinger Bands, Supertrend, MACD, Volatility Squeeze indicators, and RSI/Volume divergence.
  - **Data Missing:** Weekly/Monthly charts (essential for confirming the primary trend in positional trading), Sector-specific news or catalyst identification, and a Volume Profile (to identify high-volume support/resistance nodes).
  - **Confidence Level: High.** The report provides a comprehensive suite of technical indicators and fundamental health metrics, allowing for a high-conviction assessment of the daily timeframe.
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## Step 2: Analyze the Setup

- **Price Structure:** The stock is in a long-term structural uptrend but has been locked in a wide consolidation range (roughly INR 1300 - INR 1650) for over a year. Recently, the price has stabilized and is hugging a cluster of moving averages. A "Golden Cross" (EMA 50 crossing EMA 200) occurred on 2025-12-02, which is a significant long-term bullish signal.
  - **Momentum:** Momentum is currently **neutral to bearish**. The MACD is in a bearish trend with weakening momentum (histogram is negative), and the RSI is at 50.58, indicating a lack of clear direction.
  - **Volatility Squeeze:** This is the most compelling part of the setup. Page 14 and 15 confirm a **Volatility Squeeze** (Bollinger Band width is at the 20th percentile). This suggests that a significant move-either up or down-is imminent.
  - **Relative Strength:** Classified as a "Weakening Leader." While it shows 3-month strength (1.062), its 1-year and 6-month performance is lagging the FMCG sector.
  - **Fundamentals:** Solid. 3-year CAGR for Net Income and EPS is ~24%. However, the most recent quarter shows a slight contraction in EPS (-1.67%), suggesting a temporary slowdown in growth.
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## Step 3: Formulate the Recommendation

**Should you enter now? NO.**

**Reasoning:** While the long-term trend is bullish and a volatility squeeze is in effect, the immediate momentum (MACD) is bearish, and the price is currently in the "Lower Half" of the Bollinger Bands. For a positional trade, we want to enter as the squeeze **breaks to the upside** to avoid "dead money" or a potential breakdown. The risk-averse approach is to wait for price confirmation.

### Conditional Plan (The "Buy the Breakout" Setup):

If the stock clears immediate resistance, it signals the volatility squeeze is resolving upward, aligning with the "Golden Cross" trend.

- **Condition to Buy:** A daily close above the Upper Bollinger Band and the recent swing high.
- **Entry Price:** INR 1470.00
- **Stop Loss:** INR 1380.00 (Placed below the Supertrend support of 1382.99 and the EMA 200).
- **Take Profit:** INR 1620.00 (Targeting the prior major peak; representing approx. 10.2% upside).

**Trader's Note:** Monitor the FMCG sector. If the benchmark (^CNXFMCG) remains weak, this stock may

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continue to struggle. We want to see the RSI move above 60 and the MACD histogram turn green before committing significant capital.

## News & Analyst Targets

As a stock research analyst, I have compiled the following research report for **United Spirits Limited (UNITDSPR)** based on market activities and news for the week of **December 22-28, 2025**.

### 1) Latest News for UNITDSPR This Week

- **Technical "Buy" Signal:** On December 26, 2025, the stock triggered both 10-day and 5-day moving average crossovers. Historically, similar signals for UNITDSPR have preceded short-term gains of approximately 2.6-2.7% within the following week.
- **ESG Milestone Achievement:** Diageo India (United Spirits) released its fourth annual ESG index this week, reporting a **93% reduction in greenhouse gas emissions** since 2020. The company has surpassed its 2030 renewable energy targets, currently utilizing 99% renewable energy.
- **Operational Water Risks:** A Reuters report on December 26 highlighted significant "water stress" in Rajasthan, a key manufacturing hub. United Spirits, along with other beverage giants, is currently navigating strict groundwater permits in the state to maintain its production and distribution in Northern India.
- **Strategic Core Focus:** The company's ongoing strategic review of the **Royal Challengers Bengaluru (RCB)** cricket franchise remains a key talking point. Management intends to potentially divest non-core assets to sharpen focus on the "Premiumization" of its alcohol portfolio.

### 2) Brokerage Upgrades and Downgrades

- **Geojit Financial Services (Maintained/Updated Dec 4):** Recently downgraded the stock from "Buy" to **HOLD** while setting a target of **INR 1,580**. The brokerage cited policy headwinds, specifically the sharp tax increase in Maharashtra, which may offset gains from the recovering Andhra Pradesh market.
- **ICICI Securities (Maintained Dec 19):** Maintained an **ADD** rating with a target of **INR 1,580**. They noted that while input inflation (ENA) remains a concern, the company's productivity programs and the "Prestige & Above" segment growth are providing a cushion for margins.
- **Dolat Capital (Previous Downgrade):** Remains on a **SELL** rating (target INR 1,335) from earlier in the year, expressing concerns over the high valuation multiples (over 60x FY27E earnings) relative to growth.

### 3) Other Impactful Industry News

- **CRISIL Industry Forecast:** CRISIL Ratings recently projected an **8-10% revenue growth** for the Indian alcoholic beverage sector in FY26. This growth is expected to be driven by a shift toward "value creation" (premium products) rather than high-volume cheap spirits.
- **Regulatory Deregulation:** The Indian government's 2025 deregulation drive has removed mandatory compliance for dozens of product categories. While alcohol remains state-controlled, the broader "Ease of Doing Business" shift is expected to reduce logistics and compliance costs for large manufacturers like United Spirits.
- **Competitive Pressure:** Pernod Ricard's new "Xclamat!on" brand is aggressively entering the premium alcobev space, increasing competition in the high-margin segments where United Spirits derives most of its profit growth.

### 4) Latest Analyst Targets and Brokerage Ratings

The following table summarizes the latest consensus and individual brokerage targets for UNITDSPR as of late December 2025.

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Brokerage / Source	Recommendation	Target Price (INR )	Date Updated
Trendlyne Consensus	OUTPERFORM	1,608.23	Dec 27, 2025
Geojit Financial	HOLD	1,580.00	Dec 04, 2025
ICICI Securities	ADD	1,580.00	Dec 19, 2025
Nuvama Institutional	BUY	1,710.00	Oct 31, 2025
Dolat Capital	SELL	1,335.00	Jul 02, 2025
MarketScreener (High)	BUY / ADD	1,861.00	Dec 27, 2025
MarketScreener (Low)	SELL	1,300.00	Dec 27, 2025

**Analyst Summary:** The current market sentiment is "Cautiously Optimistic." While the long-term premiumization story remains intact, analysts are closely monitoring state-level tax changes and high valuation multiples, which are currently keeping most price targets capped near the INR 1,580-INR 1,600 range.

# Stock Detailed Analysis Report

**UNITDSPR.NS**

Current Price: ₹1428.40

Generated: 2025-12-28 10:28

# UNITDSPR.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	6.70%	7.56%
Net Income	Yes	No	12.36%	24.06%
ROE	Yes	No	-1.27%	5.28%
EPS	Yes	No	12.36%	24.02%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	1.55%	2.98%
Net Income	No	-0.95%	-1.68%
ROE	Yes	16.27%	16.27%
EPS	No	-1.67%	-15.69%

# UNITDSPR.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXFMCG
Sector:	FMCG
Classification:	<b>Weakening Leader</b>
RS Score:	50.0/100
:	

## == RS RATIOS ==:

1M RS:	<b>0.984 [Neutral]</b>
3M RS:	<b>1.062 [Leader]</b>
6M RS:	<b>0.975 [Neutral]</b>
1Y RS:	<b>0.947 [Neutral]</b>
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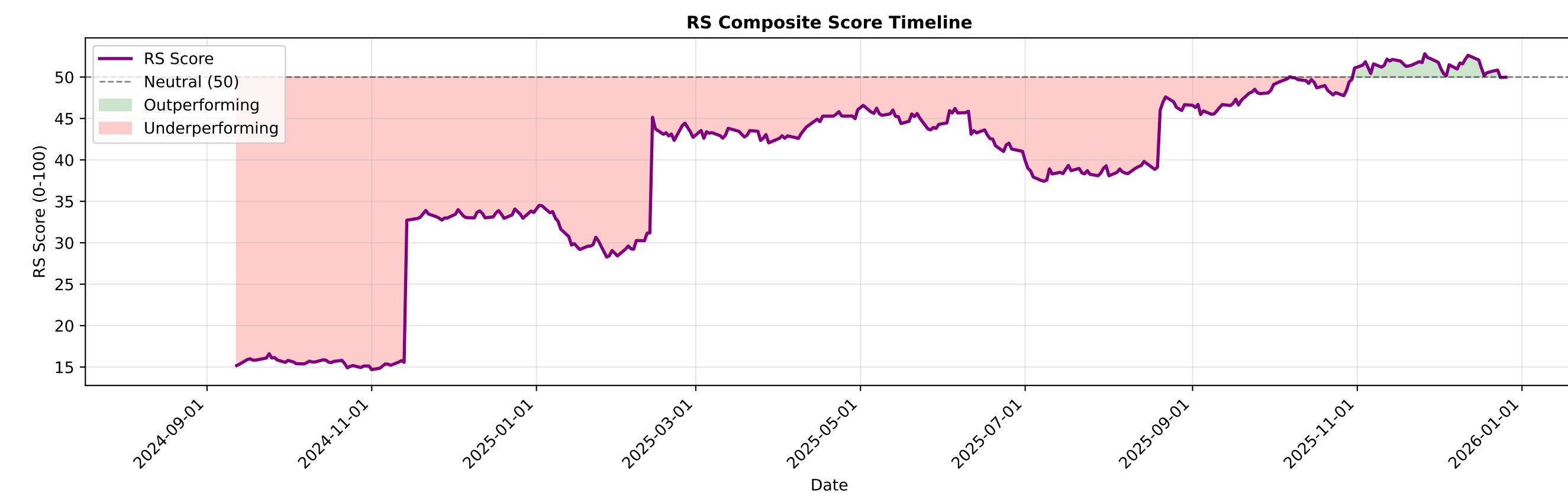
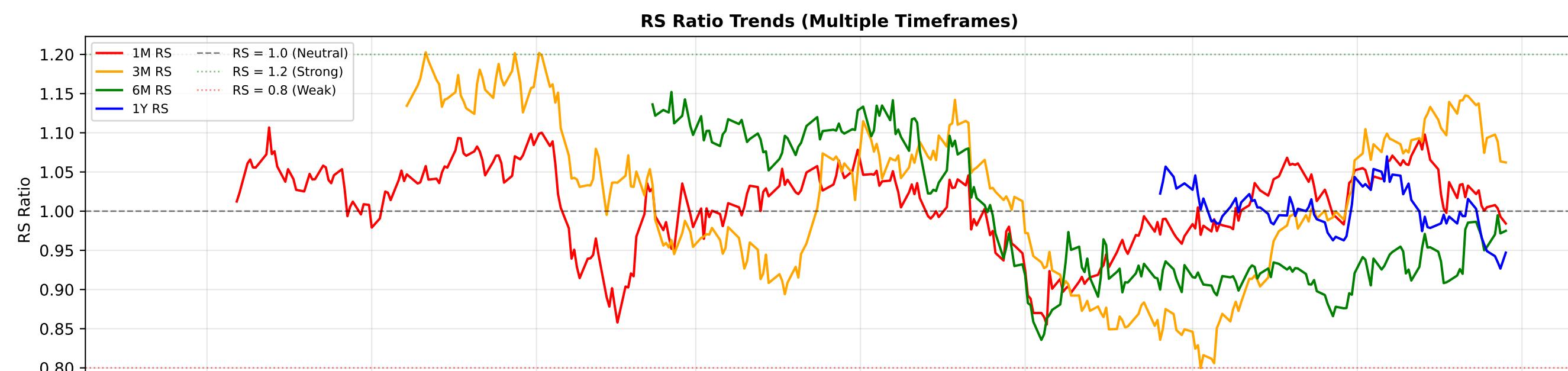
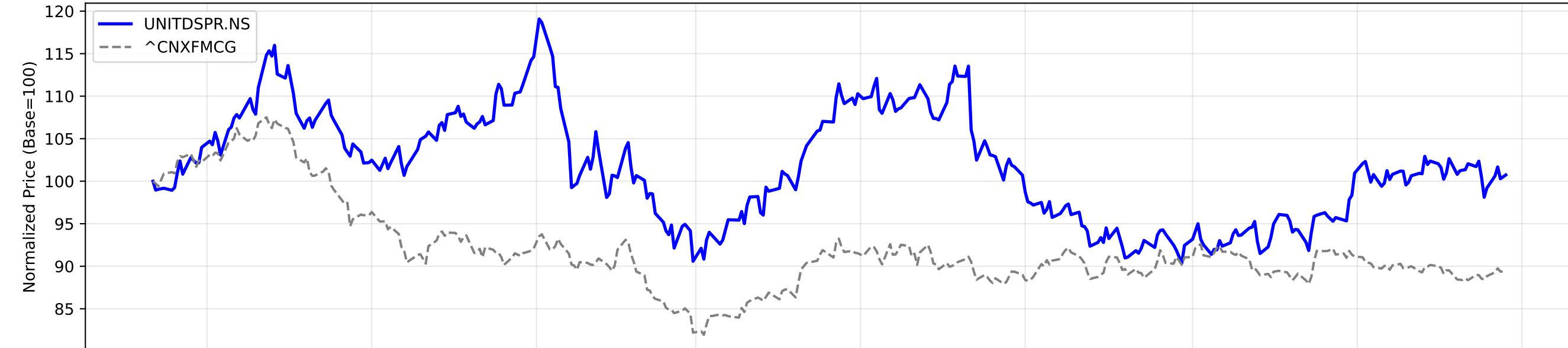
## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
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## SIGNAL CRITERIA::

✗ Emerging RS:	<b>Not accelerating</b>
✓ Medium-term Lagging:	6M=0.975, 1Y=0.947 ( $\leq 1.0$ )
✓ Performance Improving:	3M (+8.4%) > 6M (-1.1%)

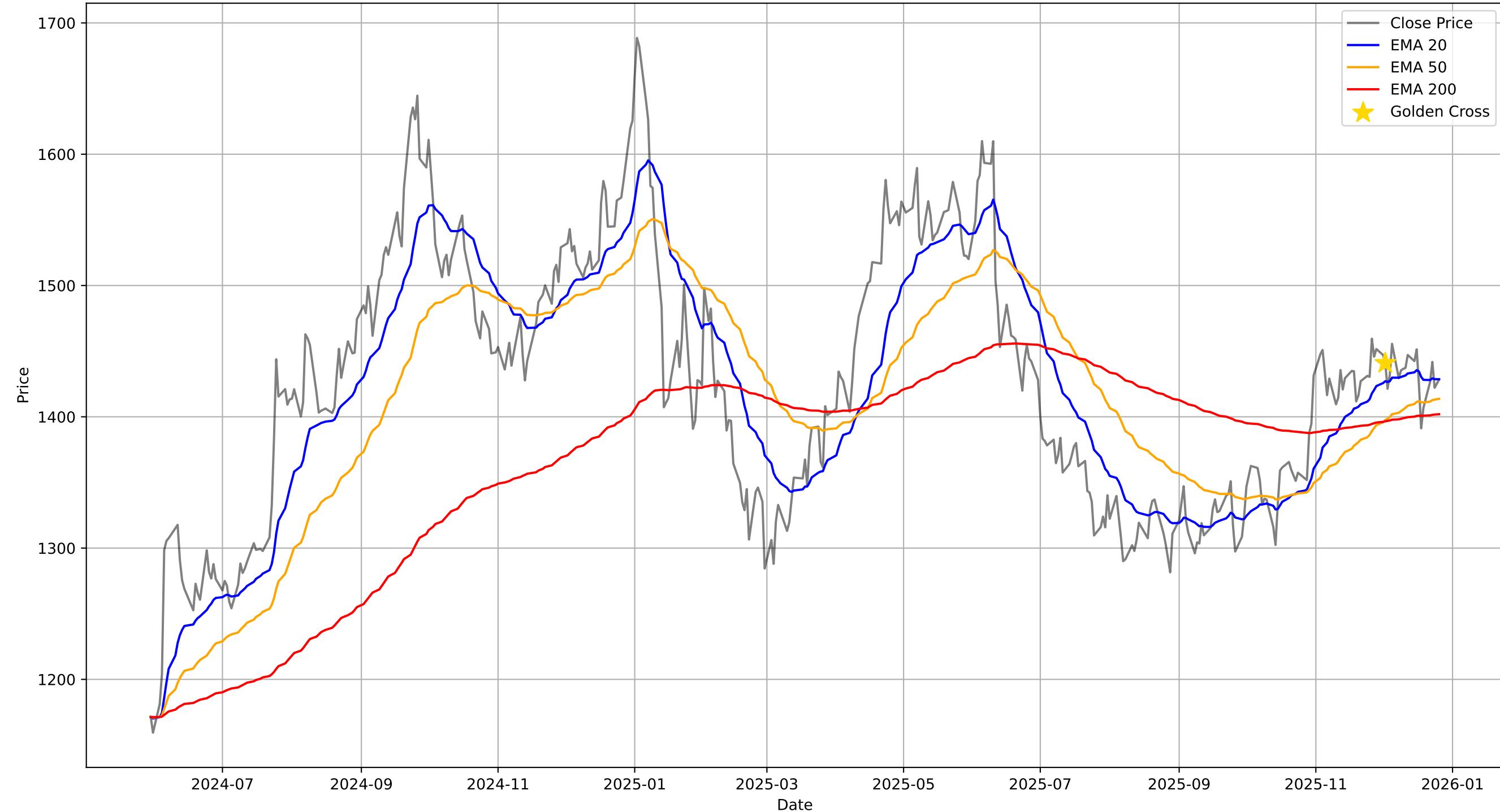
**Relative Strength Analysis: UNITDSPR.NS vs ^CNXFMCG**  
**Classification: Weakening Leader**  
**Price Performance Comparison (Normalized)**



## **UNITDSPR.NS - EMA Crossover Summary**

<b>EMA 20:</b>	1428.61
<b>EMA 50:</b>	1413.69
<b>EMA 200:</b>	1401.96
<b>Trend Status:</b>	<b>Strong Uptrend</b>
<b>Golden Cross Date:</b>	2025-12-02 00:00:00
<b>Golden Cross Price:</b>	1440.90

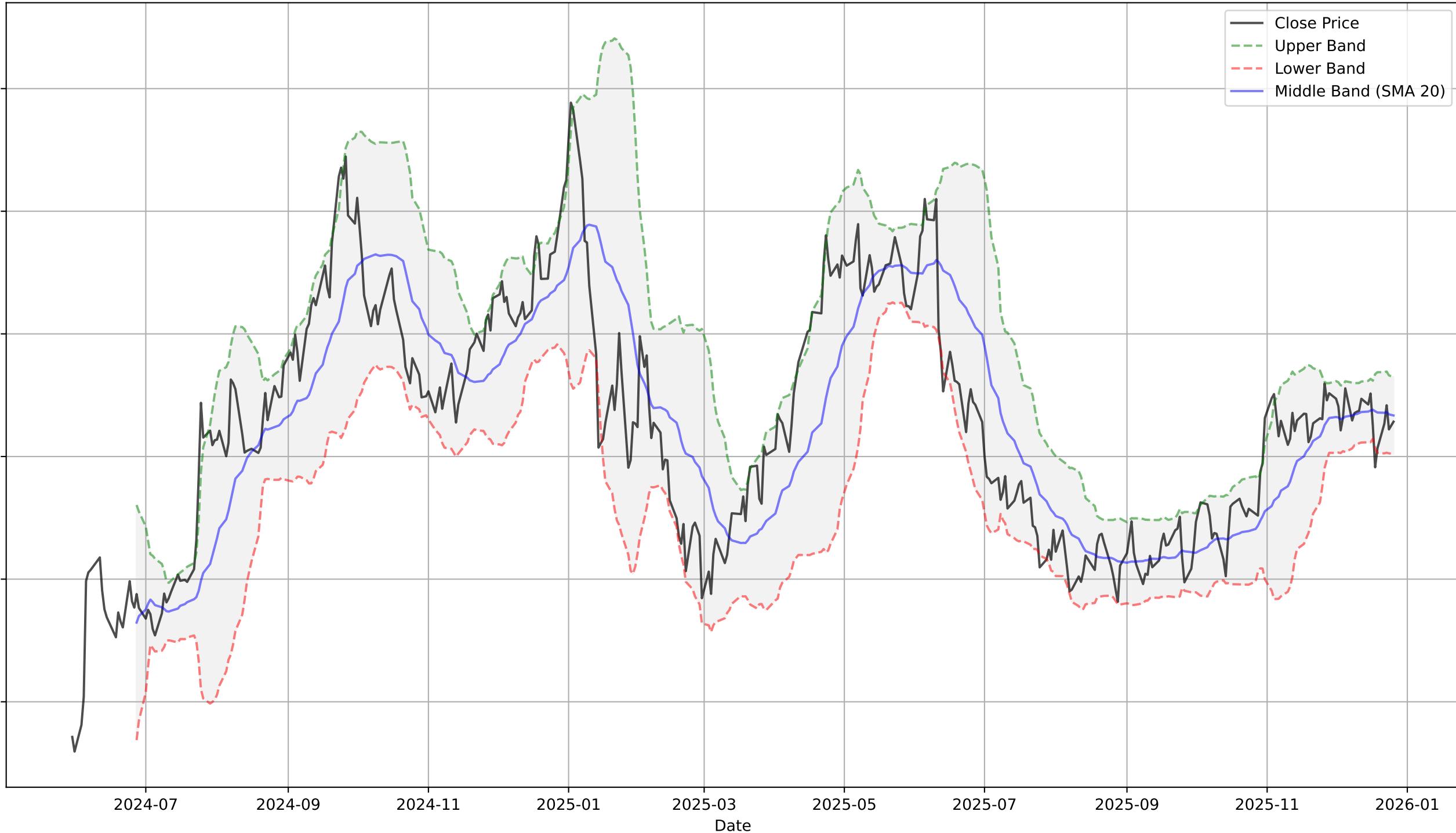
# UNITDSPR.NS EMA Crossover Analysis



## **UNITDSPR.NS - Bollinger Bands Summary**

<b>Current Price:</b>	1428.40
<b>Upper Band:</b>	1464.89
<b>Middle Band (SMA 20):</b>	1433.48
<b>Lower Band:</b>	1402.07
<b>%B:</b>	0.4191
<b>Band Width:</b>	0.0438
<b>Status:</b>	Lower Half
<b>Signal:</b>	None

# UNITDSPR.NS Bollinger Bands (20, 2) Analysis



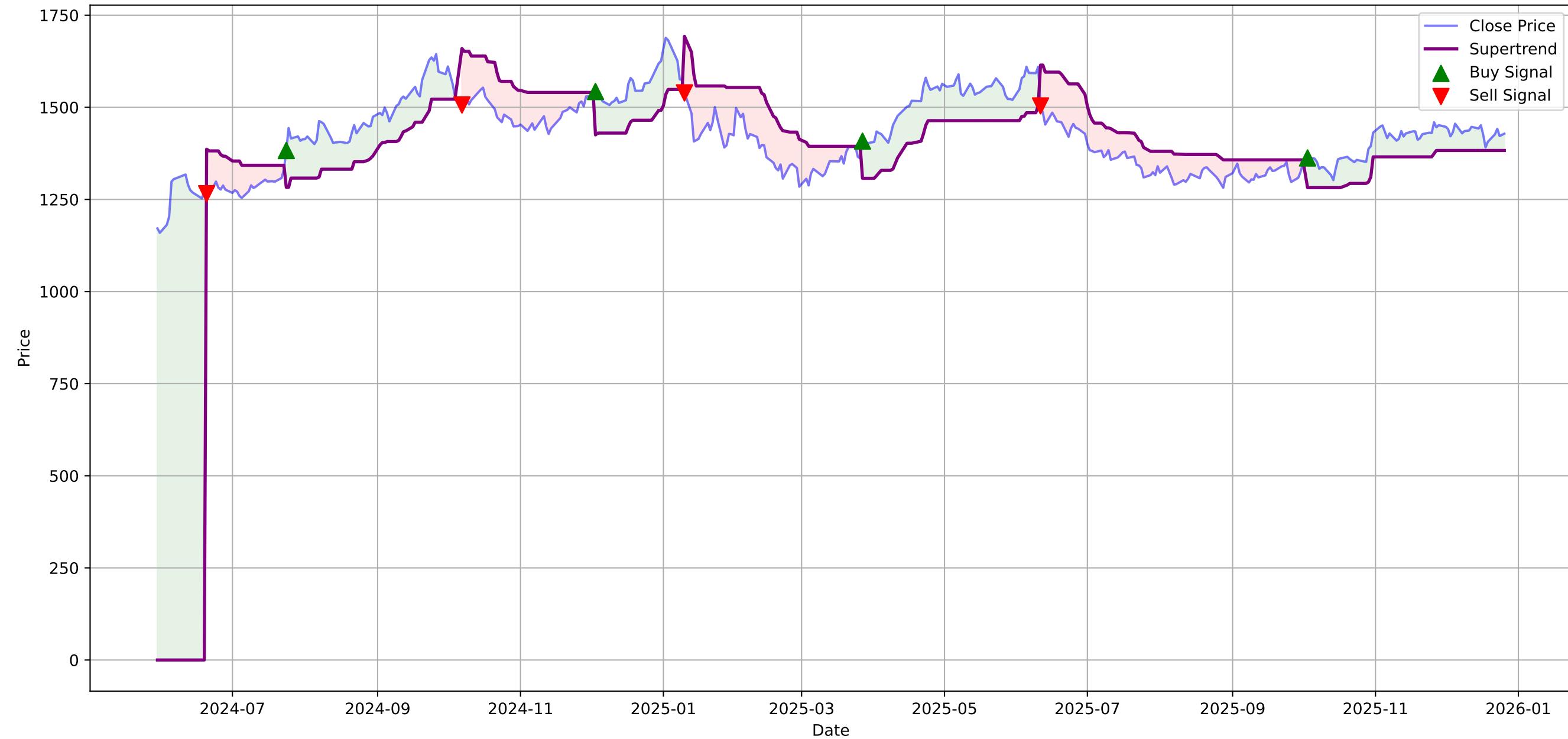
## **UNITDSPR.NS - Supertrend Summary**

**Status:** UPTREND (Buy)

**Supertrend Value:** 1382.99

**Signal Identified On:** 2025-10-03

### Supertrend Analysis for UNITDSPR.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



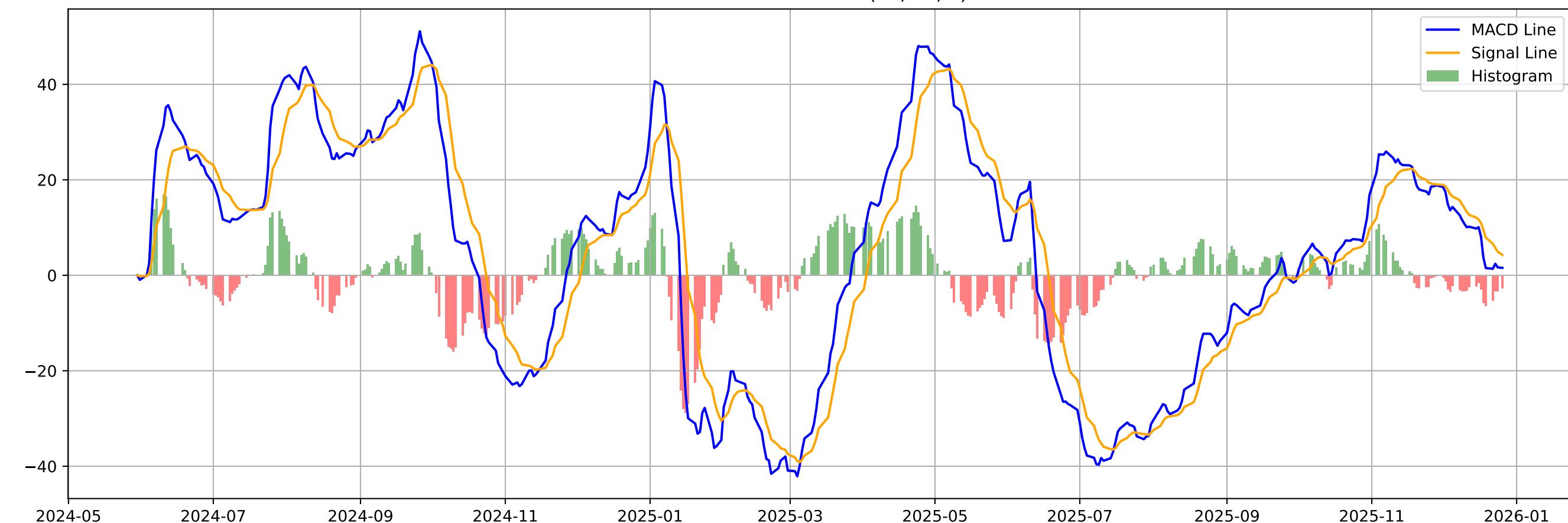
## **UNITDSPR.NS - MACD Summary**

<b>MACD Line:</b>	1.55
<b>Signal Line:</b>	4.27
<b>Histogram:</b>	-2.72
<b>Trend:</b>	<b>Bearish</b>
<b>Momentum:</b>	<b>Weakening</b>
<b>Signal:</b>	None

## UNITDSPR.NS Price



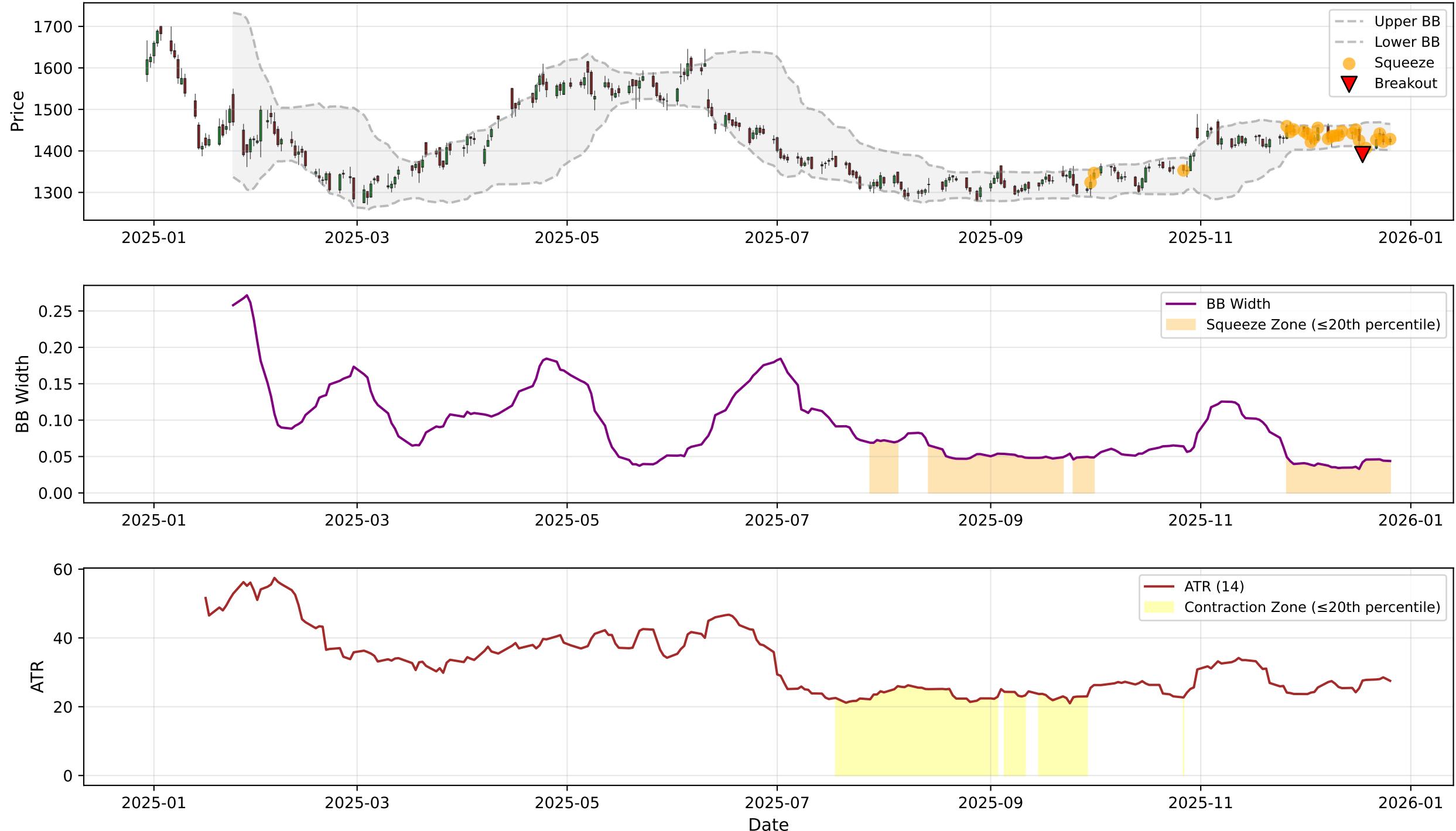
## UNITDSPR.NS MACD (12, 26, 9)



## **UNITDSPR.NS - Volatility Squeeze Summary**

<b>BB Width:</b>	0.0438
<b>ATR:</b>	27.5286
<b>Total Signals:</b>	25
<b>Signal 1:</b>	BB Squeeze at 2025-12-19 00:00:00 (Price: 1406.70)
<b>Signal 2:</b>	BB Squeeze at 2025-12-22 00:00:00 (Price: 1426.70)
<b>Signal 3:</b>	BB Squeeze at 2025-12-23 00:00:00 (Price: 1441.80)
<b>Signal 4:</b>	BB Squeeze at 2025-12-24 00:00:00 (Price: 1422.10)
<b>Signal 5:</b>	BB Squeeze at 2025-12-26 00:00:00 (Price: 1428.40)

# UNITDSPR.NS - Volatility Squeeze Analysis



## **UNITDSPR.NS - RSI-Volume Summary**

<b>Current RSI:</b>	50.58
<b>Current Volume:</b>	578732
<b>Volume MA 20:</b>	555542
<b>Bullish Divergences:</b>	2
<b>Bearish Divergences:</b>	2
<b>Bullish Div 1:</b>	Date: 2024-11-13 00:00:00, Price: 1427.70
<b>Bullish Div 2:</b>	Date: 2025-01-27 00:00:00, Price: 1390.85
<b>Bearish Div 1:</b>	Date: 2024-08-07 00:00:00, Price: 1462.80
<b>Bearish Div 2:</b>	Date: 2025-10-20 00:00:00, Price: 1365.60

# UNITDSPR.NS RSI-Volume Divergence Analysis

