

Gemini Stock Analysis Report

Based on the detailed analysis of the provided **EICHERMOT.NS** report, here is the positional trading assessment.

Step 1: Audit the Data

- **Data Present:**
 - **Price Structure:** Daily (3-year) and Weekly charts.
 - **Trend Indicators:** EMA 20/50/200, Supertrend, MACD.
 - **Momentum/Oscillators:** RSI, Bollinger Bands, Relative Strength (RS).
 - **Volume:** Volume moving averages and proprietary "Exhaustion" signals.
 - **Fundamental Snapshot:** Revenue, Net Income, ROE trends.
 - **Data Missing:**
 - **Market Depth/Order Flow:** No Level 2 data (typical for PDF reports).
 - **Sector Breadth:** While RS against ^{^CNXAUTO} is shown, broader market context (Nifty 50 correlation) is limited.
 - **Confidence Level: High.** The report is comprehensive, covering technicals, fundamentals, and proprietary signals.
 - *Note:* The report date is generated as **2026-01-24** (likely a future-dated simulation or system error). I will analyze the technical structure exactly as presented in the charts, treating Jan 24, 2026, as "today."
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Step 2: Analyze the Setup

- **Price Structure & Trend:**
 - The stock is in a **correction phase** within a long-term uptrend.
 - **Bearish Signs:** Price (6973) has broken below the short-term EMA 20 (7262) and the intermediate EMA 50 (7191). The Supertrend (Page 10) triggered a **SELL** signal on Jan 20. The Weekly candle (Page 21) is a large bearish engulfing-style candle, indicating strong institutional selling.
 - **Support:** The stock is approaching the long-term EMA 200 (6441), which is the major "value" floor.
 - **Momentum & Volatility:**
 - **RSI:** Currently at **30.60** (Page 16). This is oversold, suggesting a bounce is imminent, but oversold conditions can persist during sharp corrections.
 - **Bollinger Bands:** Price is hugging/below the Lower Band (7003). A "Buy Signal" (Page 8) suggests mean reversion, but the band width is expanding, indicating high volatility to the downside.
 - **MACD:** **Bearish** crossover and expanding negative histogram (Page 12), confirming strong downside momentum.
 - **Relative Strength:**
 - The stock is classified as a "Weakening Leader" (Page 5), meaning it is underperforming its sector benchmark (^{^CNXAUTO}) in the short term (1M RS is Neutral/Lagging).
 - **Confluence:**
 - There is a conflict between the **Bearish Trend Breakdown** (Price < EMA 50, Supertrend Sell) and **Bullish Reversal Signals** (RSI 30, Volume Selling Exhaustion on Jan 23).
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Step 3: Formulate the Recommendation

Decision: NO, do not enter now.

Reasoning: As a risk-averse positional trader, "catching a falling knife" is forbidden despite the attractive

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price. The stock has structurally broken its intermediate uptrend (EMA 50) and the Supertrend is negative. The Weekly chart shows aggressive selling that has not yet stabilized. Entering now relies solely on an RSI bounce, which is a high-risk counter-trend strategy, not a positional trend trade.

However, given the "**Selling Exhaustion**" volume signal (Page 18) and **Oversold RSI**, a high-probability setup is forming *if* the price can reclaim key levels.

Conditional Plan (Watchlist):

- **Condition to Buy:**
 - **Primary Trigger:** Daily Close above **INR 7,150**.
 - *Why?* This reclaims the psychological 7100 level, puts the price back comfortably inside the Bollinger Bands, and begins to challenge the EMA 50 breakdown zone. It confirms the "exhaustion" was a valid bottom.
- **Entry Price:** **INR 7,150 - INR 7,160** (On the confirmed breakout).
- **Stop Loss:** **INR 6,850** (Just below the recent swing low/wick).
 - *Risk:* ~4.2%.
- **Take Profit:** **INR 7,650** (Retest of All-Time Highs/Upper Bollinger Band).
 - *Upside:* ~7.0%.
 - *Ratio:* 1.6 Risk/Reward (Acceptable for this volatility).

Alternative "Deep Value" Plan (If drop continues):* If the stock fails to reclaim 7150 and drops further, wait for a touch of the **EMA 200** at **INR 6,450**. * **Entry:** INR 6,450. * **Target:** INR 7,200 (Reversion to mean). * **Upside:** ~11%.

News & Analyst Targets

Date: Sunday, January 25, 2026 **Subject:** Equity Research Update - Eicher Motors Ltd (EICHERMOT)

Good morning. Here is the latest research update on Eicher Motors for the week ending January 25, 2026.

1) Latest News for EICHERMOT (Week of Jan 19-25, 2026)

The headline story this week is the **record-breaking sales performance** of Eicher's subsidiary, Royal Enfield, which has solidified investor confidence despite broader market volatility.

- **Historic Sales Milestone:** On January 22-24, reports confirmed that Royal Enfield (RE) crossed the **1 million unit sales mark** in the domestic market for the first time in a calendar year (CY2025). Total sales reached **10.71 lakh units**, registering a robust **25% YoY growth**.
- **Q3 FY26 Operational Update:** Preliminary data for the first nine months of FY26 (Apr-Dec 2025) indicates RE dispatched **8.21 lakh motorcycles**, up **26% YoY**. The company has maintained a dominant **95% market share** in the 250cc-350cc segment.
- **EV Launch Imminent:** Attention is shifting to the upcoming launch of Eicher's first electric motorcycle under the "**Flying Flea**" brand, scheduled for **Q1 2026**. This is a critical monitorable for the stock in the coming weeks as it marks Eicher's entry into the electric mobility space.
- **Stock Technicals:** The stock recently broke out of a "Flag & Pole" pattern on weekly charts, hitting fresh 52-week highs earlier in the month, though it has seen some consolidation this week around the INR 6,970-INR 7,050 levels.

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2) Brokerage Upgrades & Downgrades

The analyst community remains divided. While volume growth is undisputed, concerns over "profitability vs. growth" trade-offs (margin compression) have led to a cautious stance from some desks.

- **Geojit BNP Paribas: Downgraded to HOLD** (from Buy) on Jan 13, 2026. However, they maintain a bullish target price of **INR 8,122**, suggesting the downgrade is largely due to the recent sharp run-up in price rather than fundamental weakness.
- **ICICI Securities:** Maintains **HOLD** rating. They have kept their target unchanged at **INR 7,200**, citing that the current valuation (approx. 26x FY27E EPS) adequately captures the upside from the new launches.
- **JM Financial:** Remains cautious with a **REDUCE** rating (issued late 2025, reiterated in recent notes), citing that the company is "deliberately trading off margins for volume gains" amid higher marketing spends.

3) Other Impacting News (Direct & Indirect)

- **Raw Material & Margins:** Recent channel checks indicate that while volumes are surging, **marketing expenses** and **competitive pricing** (to fend off rivals like Triumph and Harley-Davidson) are keeping operating margins under pressure (around 24-25%).
- **Export Recovery:** Unlike the sluggishness seen in previous years, exports have surged **36% YoY** in CY2025 (1.32 lakh units), signaling a recovery in key international markets like the UK and Americas.
- **Nifty Auto Index Performance:** The Nifty Auto index has been one of the top performers in Jan 2026, with Eicher Motors outperforming peers like Hero MotoCorp but trailing TVS Motor slightly in relative momentum this month.

4) Analyst Price Targets (Latest Available)

Below is the summary of the latest price targets from major brokerages. The consensus view suggests limited immediate upside from the current market price (CMP: ~INR 6,973), with the street waiting for margin stabilization in the upcoming Q3 FY26 results.

Brokerage Firm	Rating	Target Price (INR)	Upside/Downside*	Commentary / Key Rationale
Geojit BNP Paribas	HOLD	8,122	+16.5%	Strong brand & volume growth, but valuation is full. SoTP-based target; sees steady compound growth but muted margin expansion. Volume growth priced in; watching EV launch execution. Concerns over margin dilution due to aggressive growth strategy.
ICICI Securities	HOLD	7,200	+3.2%	
Emkay Global	NEUTRAL	7,150	+2.5%	
JM Financial	REDUCE	6,750	-3.2%	

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Brokerage Firm	Rating	Target Price (INR)	Upside/Downside*	Commentary / Key Rationale
Consensus Mean	--	~7,144	+2.4%	Average of ~16 analyst reports (Trendlyne/Bloomberg data).

**Upside/Downside calculated based on a reference CMP of approx. INR 6,973.*

Analyst Take: "Eicher Motors is currently a 'Buy on Dips' candidate. The 'Volume' story is intact with the historic 1-million unit milestone, but the 'Value' story is facing headwinds from margin compression. The upcoming 'Flying Flea' EV launch in Q1 2026 will be the next major trigger. Maintain a watch on the INR 6,800 support level."

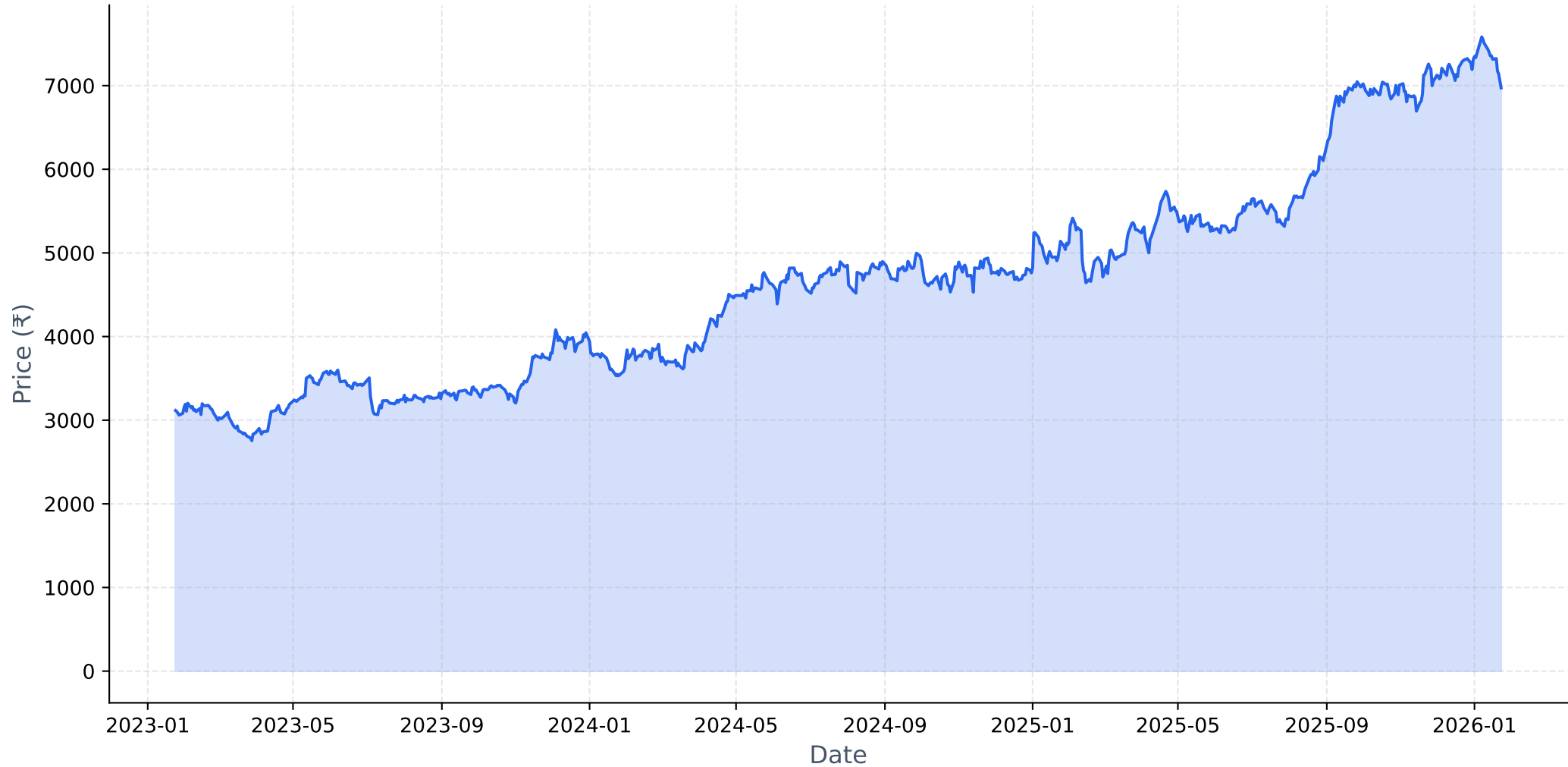
Stock Detailed Analysis Report

EICHERMOT.NS

Current Price: ₹6973.00

Generated: 2026-01-24 18:29

EICHERMOT.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	14.19%	22.33%
Net Income	Yes	No	18.33%	41.34%
ROE	Yes	No	0.27%	18.68%
EPS	Yes	No	18.18%	41.23%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	22.76%	10.23%
Net Income	Yes	13.63%	6.21%
ROE	Yes	-3.06%	3.63%
EPS	Yes	13.61%	6.60%

EICHERMOT.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	Weakening Leader
RS Score:	53.6/100
:	

== RS RATIOS ==:

1M RS:	0.992 [Neutral]
3M RS:	1.012 [Leader]
6M RS:	1.167 [Leader]
1Y RS:	1.195 [Leader]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

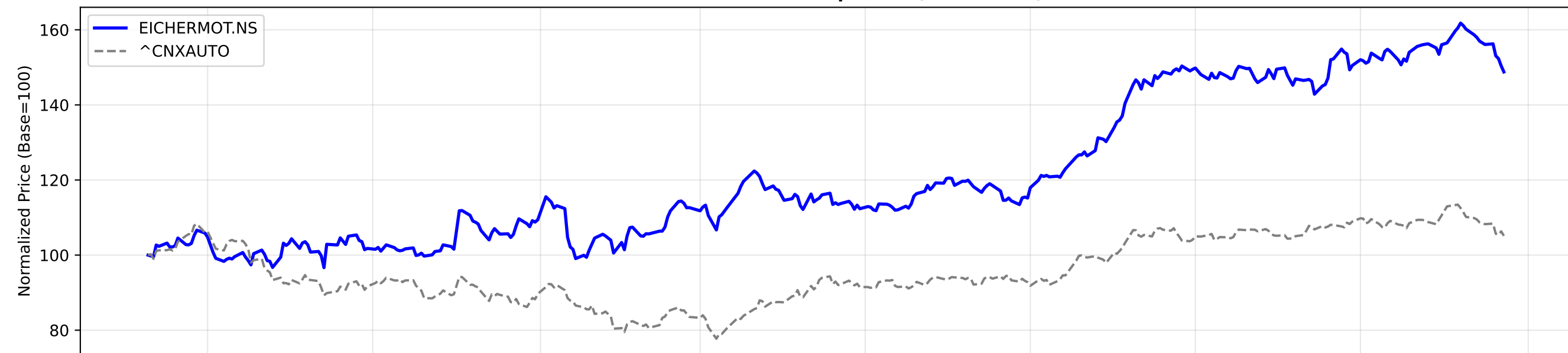
SIGNAL CRITERIA::

× Emerging RS:	Not accelerating
× Medium-term Lagging:	Not lagging
× Performance Improving:	Not improving

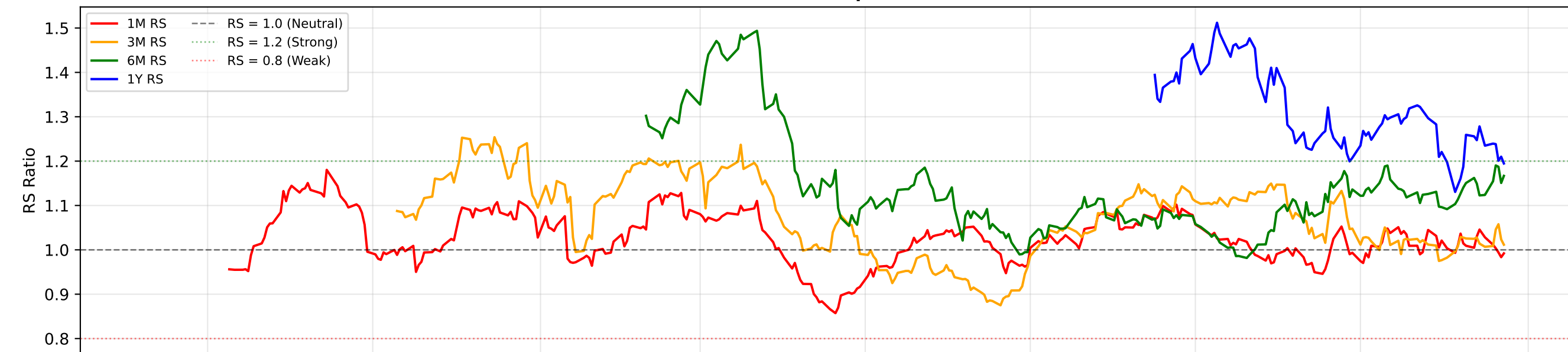
Relative Strength Analysis: EICHERMOT.NS vs ^CNXAUTO

Classification: Weakening Leader

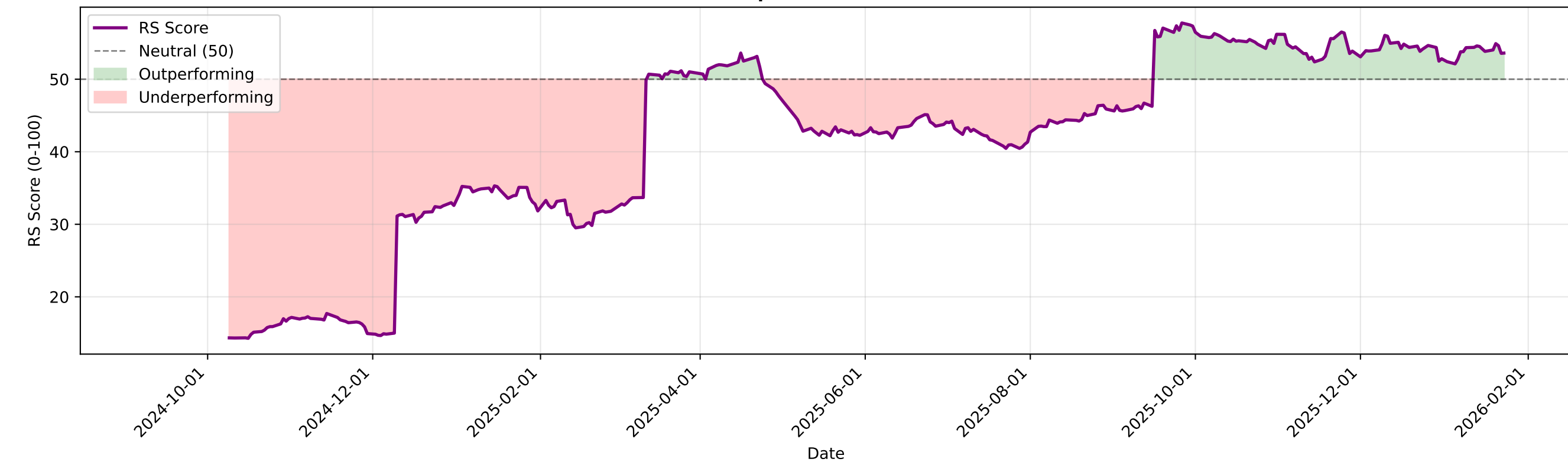
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



EICHERMOT.NS - EMA Crossover Summary

EMA 20:	7262.59
EMA 50:	7191.97
EMA 200:	6441.48
Trend Status:	Strong Uptrend
Golden Cross Date:	2023-05-04 00:00:00+05:30
Golden Cross Price:	3224.84

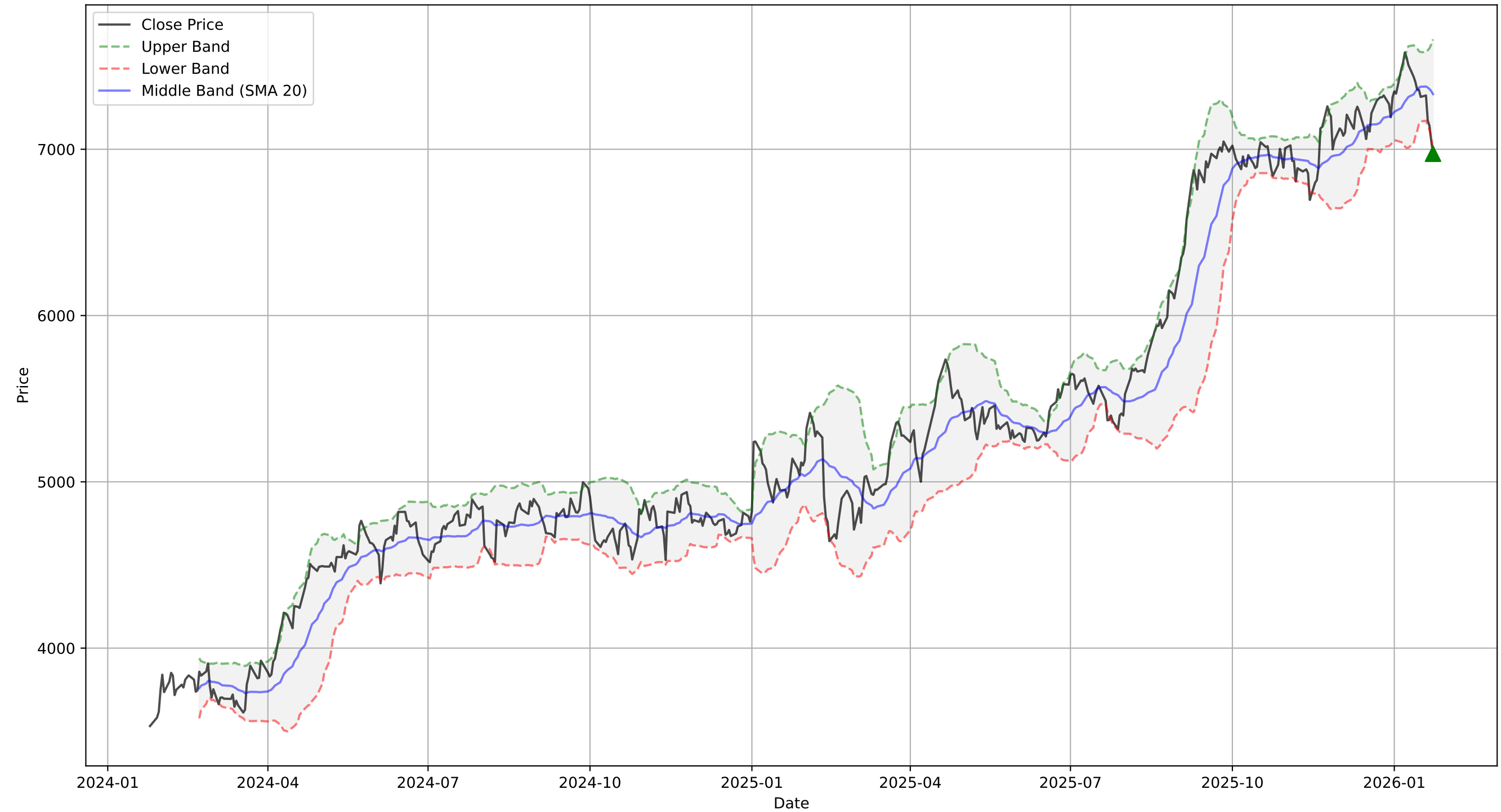
EICHERMOT.NS EMA Crossover Analysis



EICHERMOT.NS - Bollinger Bands Summary

Current Price:	6973.00
Upper Band:	7660.27
Middle Band (SMA 20):	7331.75
Lower Band:	7003.23
%B:	-0.0460
Band Width:	0.0896
Status:	Below Lower Band
Signal:	Buy Signal
Recent Signal 1:	Buy Signal at 2026-01-23 00:00:00+05:30

EICHERMOT.NS Bollinger Bands (20, 2) Analysis



EICHERMOT.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	7457.18
Signal Identified On:	2026-01-20

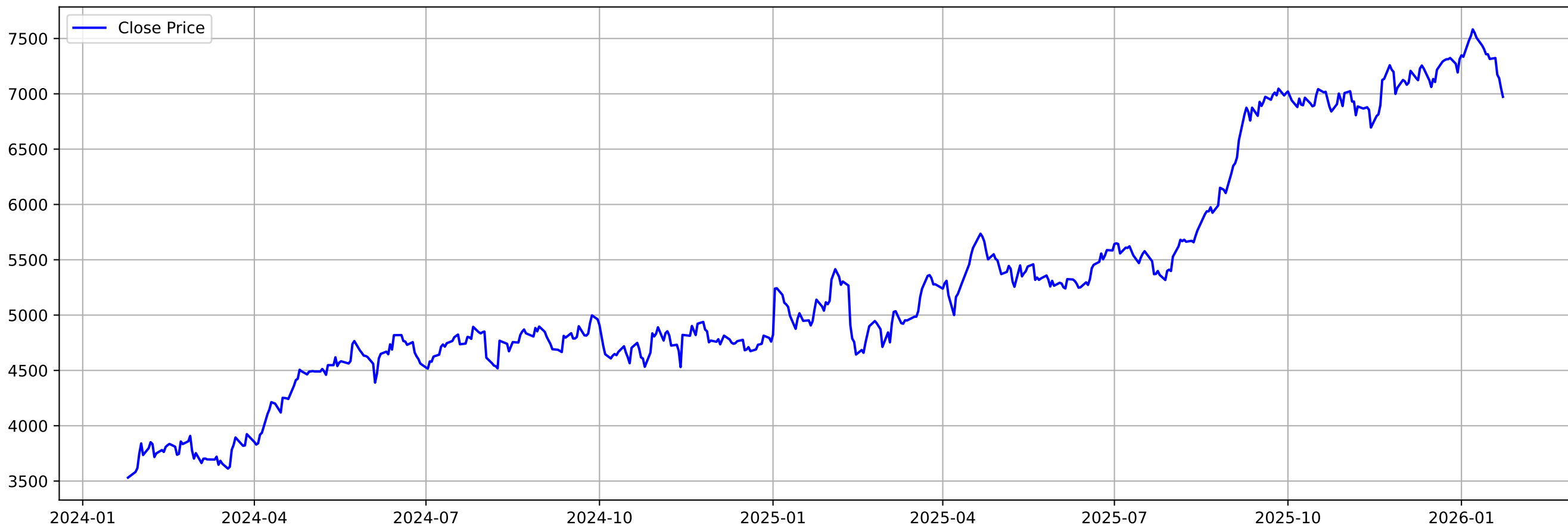
Supertrend Analysis for EICHERMOT.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



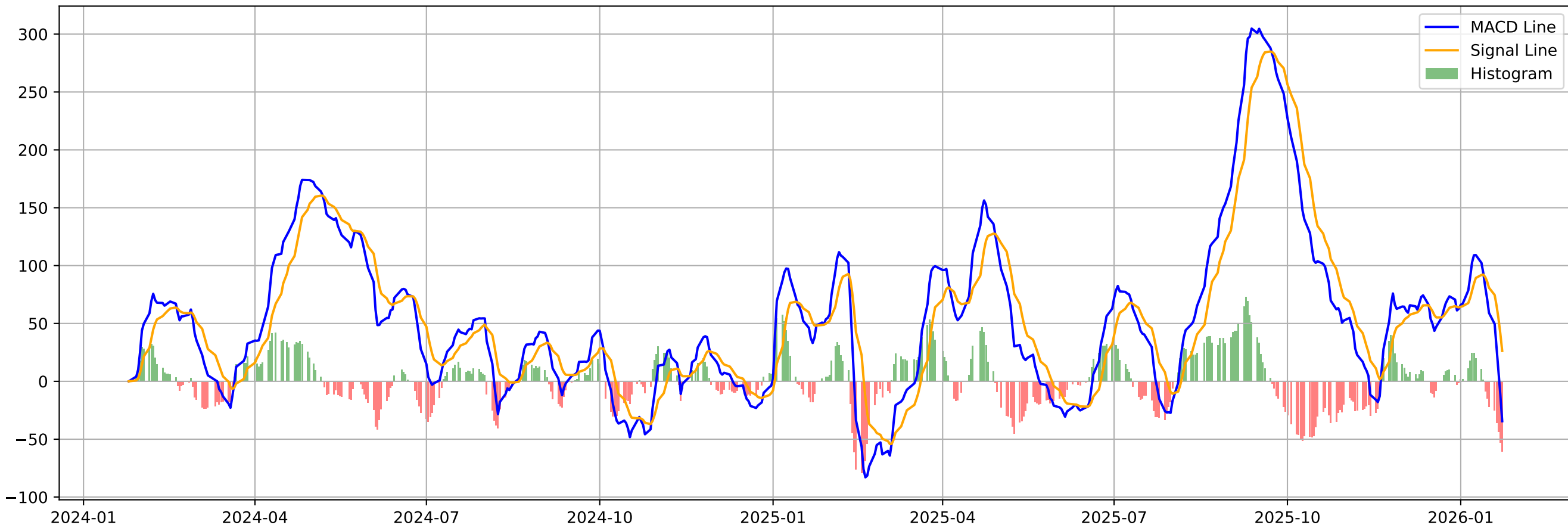
EICHERMOT.NS - MACD Summary

MACD Line:	-34.41
Signal Line:	26.29
Histogram:	-60.70
Trend:	Bearish
Momentum:	Strengthening
Signal:	None

EICHERMOT.NS Price



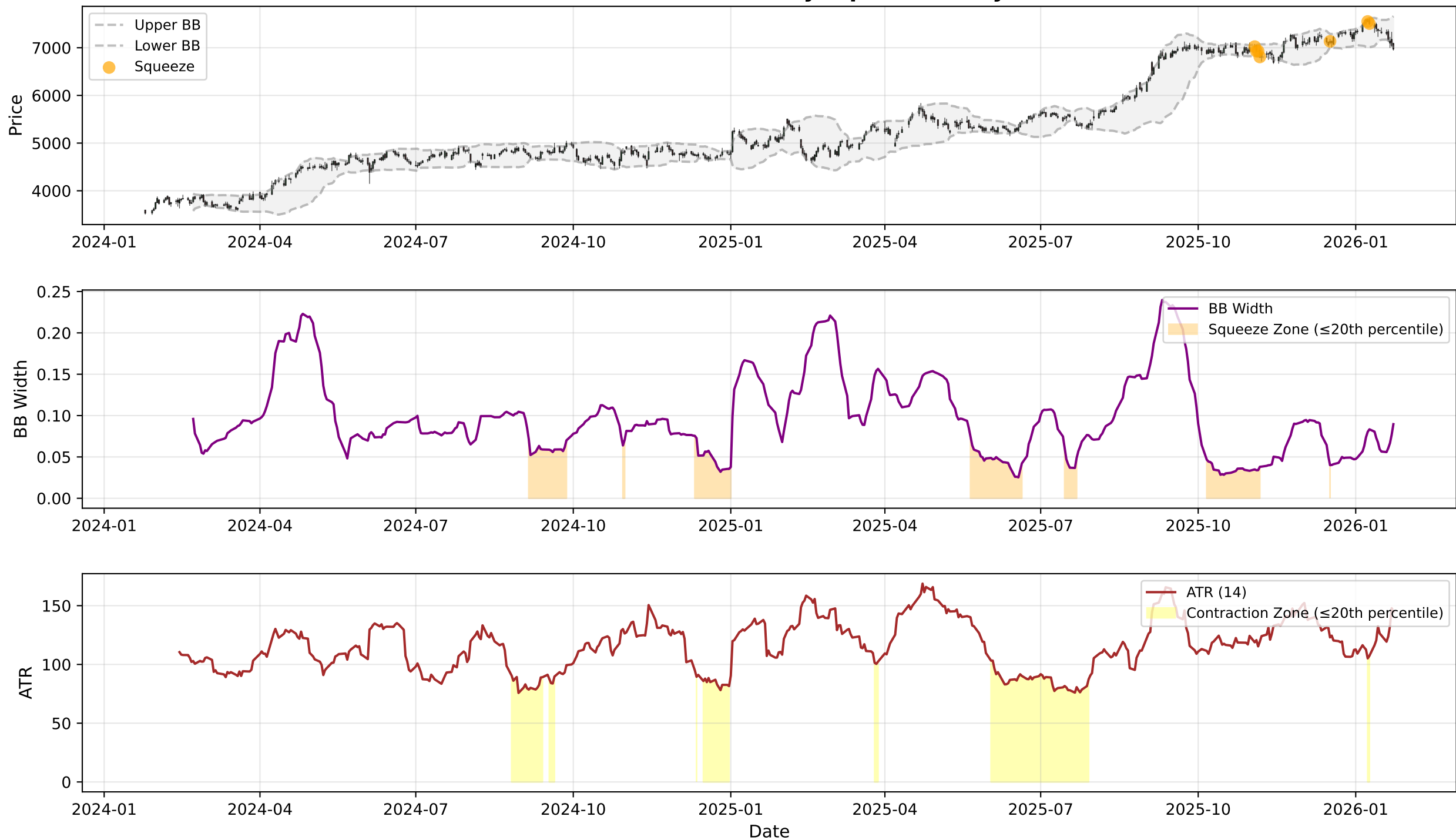
EICHERMOT.NS MACD (12, 26, 9)



EICHERMOT.NS - Volatility Squeeze Summary

BB Width:	0.0896
ATR:	144.8929
Total Signals:	7
Signal 1:	BB Squeeze at 2025-11-05 00:00:00+05:30 (Price: 6930.00)
Signal 2:	BB Squeeze at 2025-11-06 00:00:00+05:30 (Price: 6806.50)
Signal 3:	BB Squeeze at 2025-12-17 00:00:00+05:30 (Price: 7134.50)
Signal 4:	ATR Contraction at 2026-01-08 00:00:00+05:30 (Price: 7551.00)
Signal 5:	ATR Contraction at 2026-01-09 00:00:00+05:30 (Price: 7507.00)

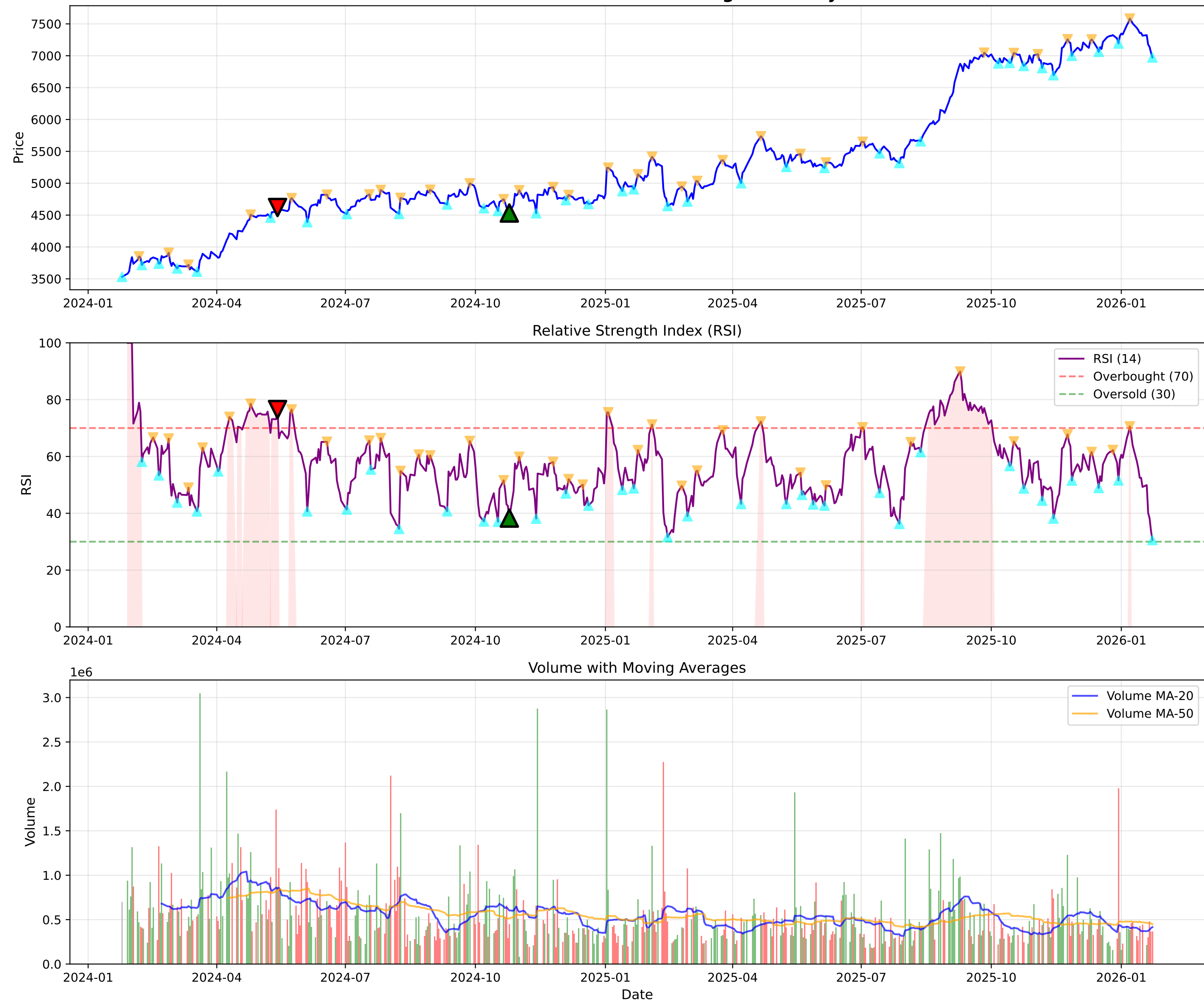
EICHERMOT.NS - Volatility Squeeze Analysis



EICHERMOT.NS - RSI-Volume Summary

Current RSI:	30.60
Current Volume:	365996
Volume MA 20:	415464
Bullish Divergences:	1
Bearish Divergences:	1
Bullish Div 1:	Date: 2024-10-25 00:00:00+05:30, Price: 4532.83
Bearish Div 1:	Date: 2024-05-14 00:00:00+05:30, Price: 4618.82

EICHERMOT.NS RSI-Volume Divergence Analysis



EICHERMOT.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

37 Signals Detected

:

2026-01-09 [-]:

Distribution Day

2026-01-14 [-]:

Distribution Day

2026-01-16 [-]:

Distribution Day

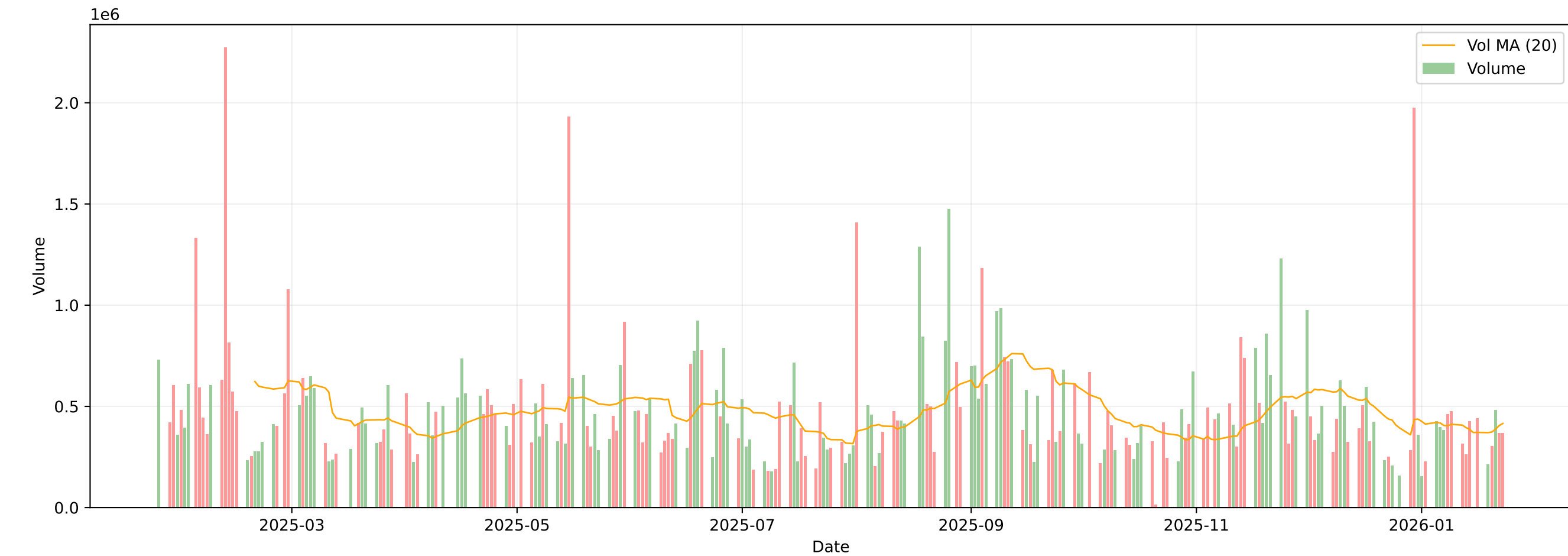
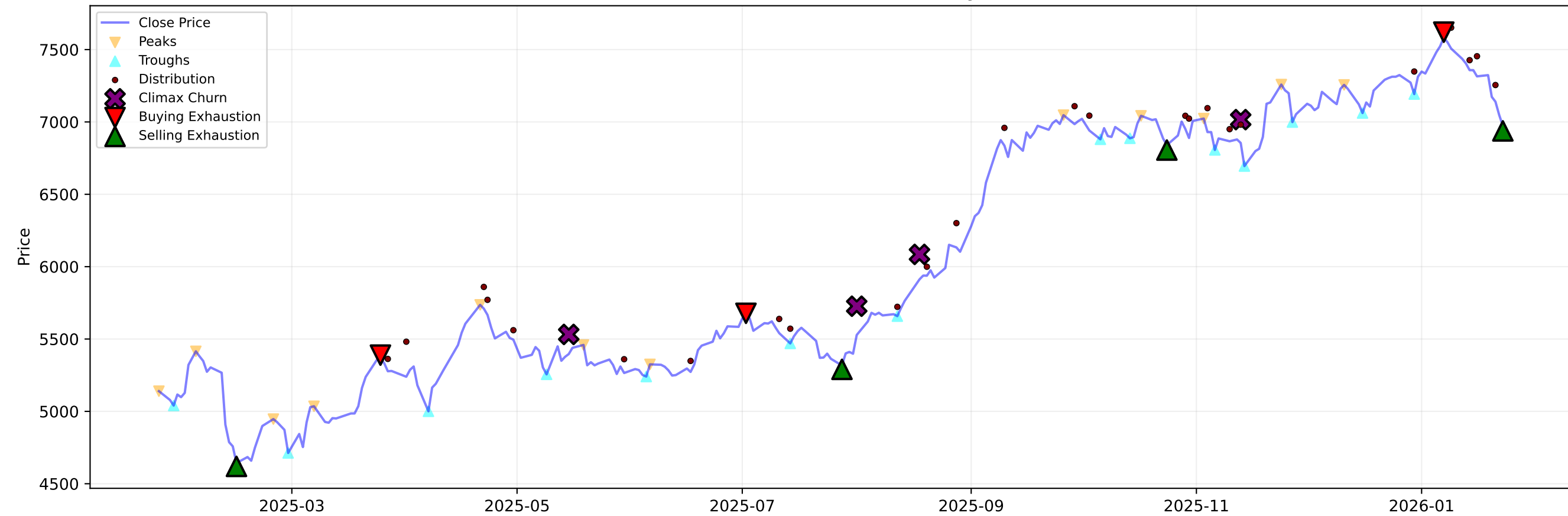
2026-01-21 [-]:

Distribution Day

2026-01-23 [+]:

Selling Exhaustion (Bullish Div)

EICHERMOT.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	7702.79	6973.0	2026-01-19
1 Day	DOWNTREND (Sell)	7457.18	6973.0	2026-01-20
15 Min	DOWNTREND (Sell)	7045.5	6965.5	2026-01-22

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Strengthening	No Signal
15 Min	Bearish	Strengthening	No Signal

EICHERMOT.NS - 1 Week (Candlestick + EMAs)



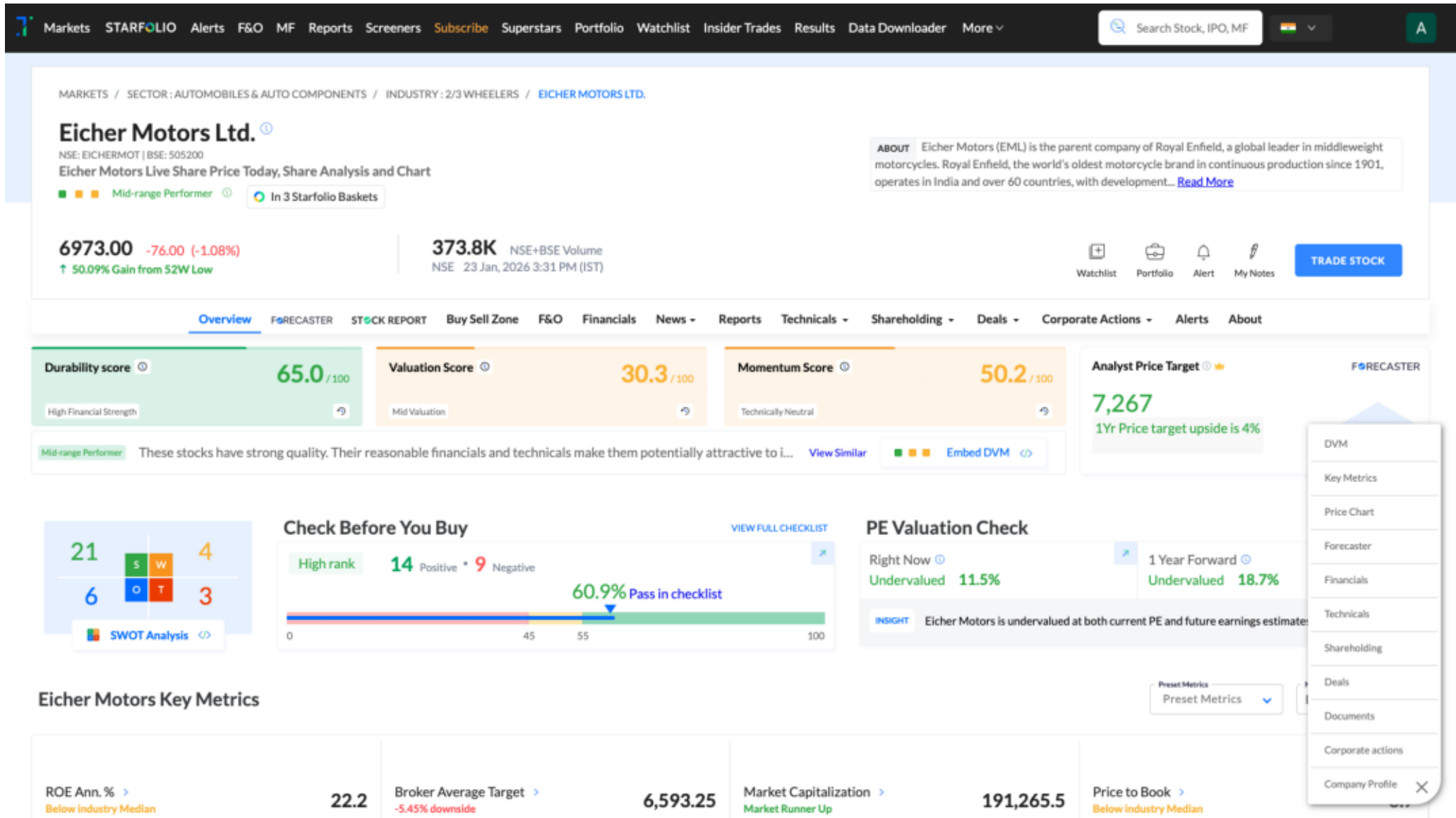
EICHERMOT.NS - 1 Day (Candlestick + EMAs)



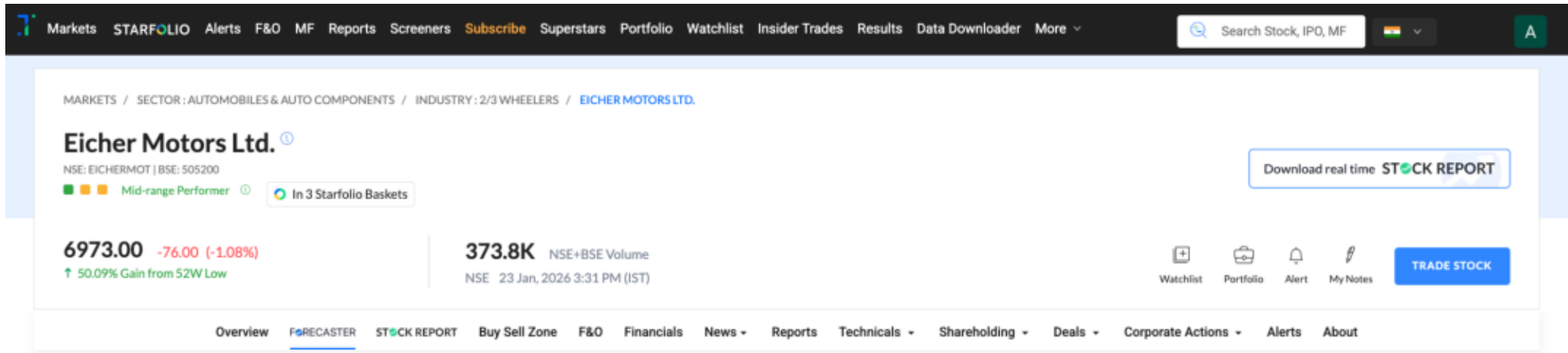
EICHERMOT.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - EICHERMOT_main



Trendlyne Snapshot - EICHERMOT_forecaster



Eicher Motors - EICHERMOT - stock price prediction, stock forecast, target price, analyst ratings from 36 analysts

Eicher Motors has a share price target of Rs 7267, revenue growth forecast of 22.7%, and profit growth estimate of 15.7% for FY26, based on top 36 analyst calls.

Eicher Motors FORECASTER - Analyst Estimates

FORECASTER DASHBOARD

