

# Stock Analysis Report

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## Strategic Trading Analysis

Based on the analysis of the provided **UNIONBANK.NS** report (generated with a simulation date of **2026-02-07**), here is the assessment for a positional trade.

### Step 1: Audit the Data

- **Data Present:**
  - **Price Structure:** Daily and Weekly charts (candlesticks + EMAs).
  - **Trend Indicators:** Moving Averages (20, 50, 200 EMA), Supertrend, MACD.
  - **Volatility:** Bollinger Bands, ATR, Squeeze analysis.
  - **Momentum/Strength:** RSI, Relative Strength (RS) vs Benchmark (NSEBANK).
  - **Volume:** Volume bars, Moving Averages, and specific Volume/Divergence signals.
  - **Fundamentals:** Basic revenue/EPS growth trends and analyst estimates.
- **Data Missing:**
  - **Derivatives Data:** Open Interest (OI) analysis or Option Chain data (crucial for resistance confirmation).
  - **Fibonacci Levels:** Specific retracement levels are not drawn, though they can be inferred visually.
- **Confidence Level: High.** The report provides a comprehensive technical view, covering trend, momentum, and volume validation. *Note: The analysis proceeds assuming the "Current Date" is Feb 7, 2026, as per the report timestamp.*

### Step 2: Analyze the Setup

- **Trend & Structure:** The stock is in a **Strong Uptrend**. It is trading above its 20, 50, and 200-day EMAs. The price (\$178.13) is respecting the 20-day EMA (\$173.32) as dynamic support. The 1-Week and 15-Minute Supertrends are bullish, indicating alignment across timeframes.
- **Momentum Status:** Mixed but constructive.
  - **Bullish:** A "Selling Exhaustion (**Bullish** Div)" signal was detected on 2026-02-02 (Page 18). The RSI is at 59.83, which is a "sweet spot"-bullish but not overbought.
  - **Cautionary:** The Daily MACD is currently **Bearish** (Signal line crossed above MACD line), suggesting the stock is in a short-term consolidation or cooling-off phase after a recent rally.
- **Volatility:** The Bollinger Bands are stable with the price in the upper half (\$178 vs Middle Band \$174). No active squeeze suggests steady movement rather than an explosive breakout immediately, but volatility is contracting slightly.
- **Relative Strength:** The stock has an RS Score of 58.6/100. While categorized as a "Weakening Leader," it is still outperforming the NSEBANK index on a 1-year basis.

**Confluence Verdict:** The setup represents a "**Buy on Dip/Continuation**" strategy. The primary trend is up, and the stock is consolidating near support (20 EMA). The recent "Selling Exhaustion" signal suggests the minor pullback is finishing, offering a low-risk entry before the next leg up.

### Step 3: Formulate the Recommendation

**Advisory: YES**, initiate a long position.

The technicals support a continuation of the uptrend. The risk is defined by the major support cluster

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(Supertrend + 50 EMA), and the reward aligns with your 5-15% target.

- **Entry Price: INR 178.00 - INR 180.00** (Current Market Price).
  - *Rationale:* Entering near the 20 EMA support.
- **Stop Loss: INR 164.00** (Hard Closing Basis).
  - *Rationale:* This places the stop just below the **Daily Supertrend (165.22)** and the **50-day EMA (164.91)**. If the price closes below this confluence, the intermediate trend is broken.
- **Take Profit: INR 195.00 - INR 205.00**.
  - **Target 1 (INR 195):** This aligns with the analyst estimates shown in the Trendlyne snapshot and represents a breakout of the recent swing high (~INR 185). (~9.5% Gain)
  - **Target 2 (INR 205):** Trend extension level. (~15% Gain)

**Trade Management Note:** Since the Daily MACD is currently bearish, the stock may consolidate sideways for 1-2 weeks before moving higher. Patience is required. If the Daily MACD crosses back to **Bullish**, consider adding to the position.

## Candlestick Classification Analysis

Based on the **Candlestick Classification Analysis** found on **Page 20** (Summary) and **Page 21** (Chart) of the report, here is my assessment as a seasoned Price Action Trader.

### 1. Current Market State: "No Control" (Indecision)

- **Latest Classification: No Control (0)**
- **10-Day Trend Score: 0.00**
- **Price Context:** The stock is currently trading at **178.13**, coming off a recent high near 185.

According to the provided logic, a **"No Control"** classification implies a candle with a **small body (<0.5 ATR)** and/or **long wicks**, representing an equilibrium between buyers and sellers. The fact that the 10-day average trend score is exactly **0.00** confirms that over the last two weeks, the battle between bulls and bears has resulted in a stalemate.

### 2. Visual Analysis of the Chart (Page 21)

Looking at the rightmost edge of the chart (Jan/Feb 2026 timeframe):

- **The Rally (Context):** There was a massive surge in mid-January marked by a **Dark Green (Buyer Strong Control)** candle with a massive volume spike. This established a bullish dominance.
- **The Stall:** Immediately following that surge, we see a cluster of candles with long upper wicks.
- **The Latest Candle:** The final bar on the chart is **Grey (No Control)**. Visually, it appears to have a long upper wick.
  - *Interpretation:* Buyers attempted to push the price higher during the session, but they were rejected, and the price closed near where it opened. This is classic "exhaustion" behavior in the short term.
- **Volume Validation:** The volume on these recent "No Control" and "Seller Control" (Pink) candles is significantly lower than the volume seen during the big breakout green candle.
  - *Logic Check:* Per your algorithm, lower volume (<0.8x avg) acts as a dampener (multiply by 0.6). This explains why recent pullbacks haven't been classified as "Seller Strong Control"-the conviction (volume)

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isn't there for the bears.

## 3. Decoding the Logic for the Trader

Why is the system flashing **No Control** instead of a sell signal?

1. **Volatility Compression:** The body sizes are likely shrinking below the 0.5 ATR threshold as the market digests the big move.
2. **Lack of Follow-through:** While there are sellers at the top (indicated by upper wicks), they aren't pushing the Close Price down near the Lows with high volume. They are just defending resistance, not driving a downtrend.

## 4. Future Price Prediction

**Verdict: Short-Term Consolidation with a Bullish Bias**

**Immediate Direction (Next 1-3 Candles): Sideways to Slight Pullback.** The presence of "No Control" candles with upper wicks suggests the upside is currently capped around 180-185. The market needs to "rest" to allow the moving averages to catch up. Expect choppy price action.

**The "Tell" for the Next Move:**

- **Bullish Scenario (Most Likely):** Since we do not see "Seller Strong Control" (Dark Red) candles, this pullback is likely profit-taking rather than a trend reversal. If the price holds above the mid-point of the large Green breakout candle (approx. 165-170 levels), the buyers remain in charge. Look for a **Buyer Control (+1)** candle to signal the resumption of the uptrend.
- **Bearish Scenario:** If we see a candle transition to **Seller Strong Control (-2)**-specifically a large red body closing near the lows with volume > 1.3x average-that would confirm a "False Breakout" and I would predict a drop back toward the 150 levels.

**Trader's Summary:** The market is catching its breath. The classification of **0.00 (Neutral)** tells you to **wait**. Do not chase the price here. Let the "No Control" phase resolve. The background trend is up, so watch for a dip to support to see if "Buyer Control" returns.

# News & Analyst Targets

As a stock research analyst, I have compiled the latest research, news, and valuation data for **Union Bank of India (UNIONBANK)** for the week ending **February 7, 2026**.

## 1) Latest News for UNIONBANK This Week (Feb 2 - Feb 7, 2026)

- **Weekly Stock Performance:** The stock witnessed a mixed performance this week. Despite a sharp decline on Monday, Feb 2, triggered by broader market weakness, it showed resilience later in the week. It closed the week at roughly **INR 178.20**, down ~1.36% weekly but outperforming the Sensex on multiple trading days.
- **Rating & Valuation Upgrade:** On **February 2, 2026**, independent research firm **MarketsMOJO** upgraded Union Bank of India to **"Strong Buy"** from "Buy." Subsequently, on Feb 3, the stock's valuation metric was upgraded to **"Very Attractive,"** citing improved financial metrics and technical momentum.
- **Merger Speculation:** There is significant market buzz regarding a potential **"Mega Bank Merger"** involving **Union Bank of India and Bank of India (BoI)**. This speculation follows the government's

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"Merger 2.0" initiative to create fewer, stronger global-sized banks.

- **Management Change: Mr. Sarvesh Ranjan** was elevated to the position of Chief General Manager effective **February 1, 2026**.
- **Q3 FY25 Earnings Context:** The bank recently reported its Q3 FY25 results (Dec 2024 quarter), posting a **~9% YoY rise in Net Profit** to ~INR 5,017 crore. Asset quality improved significantly with Gross NPA dropping to **3.06%** (down 79 bps YoY).

## 2) Upgrades & Downgrades

- **Upgrade: MarketsMOJO** upgraded the stock to **"Strong Buy"** this week.
- **Mixed Brokerage Views:** The analyst community is currently divided. While **Investec** and **Anand Rathi** have maintained bullish ratings with raised targets post-Q3 results, **Motilal Oswal** has remained "Neutral" due to concerns over margins, and **Emkay Global** has a "Reduce" rating, citing sub-par credit growth compared to peers.

## 3) Indirect News Impacting UNIONBANK

- **Budget 2026 Fallout (Negative):** On Feb 1, 2026, the Union Budget announcement included the formation of a **high-level committee to review the banking sector**. This uncertainty triggered a sharp sell-off in PSU bank stocks, including Union Bank, early in the week as investors feared potential regulatory tightening or forced consolidation.
- **RBI Policy & Bond Yields:** The Reserve Bank of India (RBI) maintained a pause on rates. However, elevated bond yields and tightening liquidity in the banking system are putting pressure on net interest margins (NIMs) for the entire PSU banking pack.
- **Sectoral Weakness:** The Nifty PSU Bank index has been one of the underperformers this week, dragging down Union Bank despite its individual positive news.

## 4) Latest Analyst & Brokerage Targets

The following table summarizes the most recent price targets and recommendations from major brokerage firms issued in **January & February 2026**:

Brokerage Firm	Rating	Target Price (INR )	Rationale / Key Comments
Investec	Buy	210	Cites strong growth momentum and lower credit costs; sees potential for further re-rating.
Anand Rathi	Buy	208	Valuations remain attractive at <1x FY28E P/ABV; expects credit growth to accelerate.
Geojit BNP Paribas	Buy	188	Positive on improved asset quality and steady recovery in core operating numbers.
Motilal Oswal	Neutral	180	Acknowledges asset quality improvement but flags pressure on Net Interest Margins (NIMs).

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Brokerage Firm	Rating	Target Price (INR )	Rationale / Key Comments
Emkay Global	Reduce	160	Concerns over sub-par loan growth (8% YoY) vs. system growth; valuation comfort limits downside.
MarketsMOJO	Strong Buy	N/A	Technical and fundamental upgrade based on "Very Attractive" valuation score.

**Analyst Note:** The consensus target implies a moderate upside from the current market price of **~INR 178**, but the divergence between Investec (INR 210) and Emkay (INR 160) suggests uncertainty regarding the bank's ability to maintain margin stability in a tight liquidity environment.

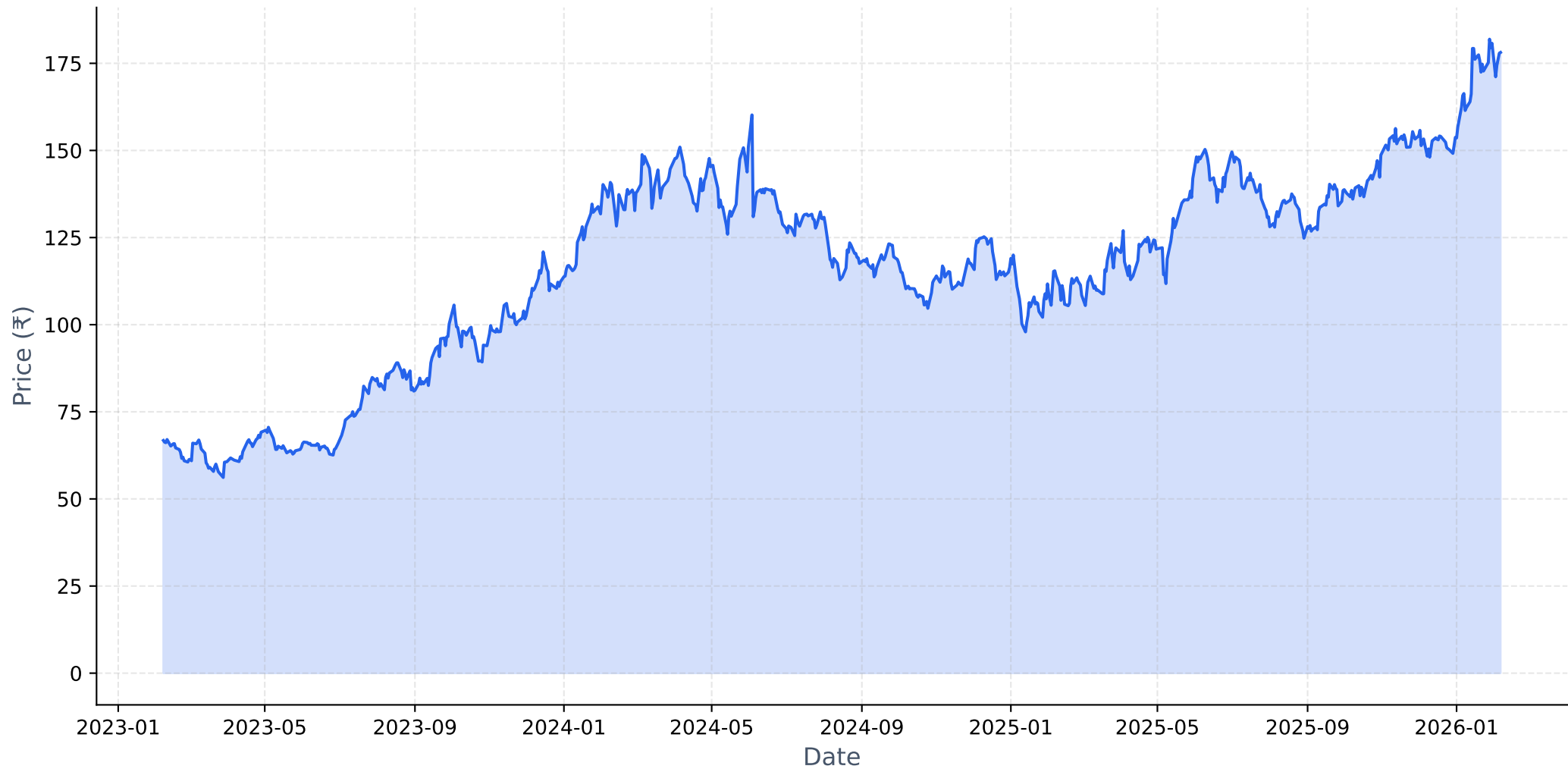
# Stock Detailed Analysis Report

**UNIONBANK.NS**

Current Price: ₹178.13

Generated: 2026-02-07 10:22

# UNIONBANK.NS - 3 Year Daily Price Chart



# Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	7.54%	12.59%
Net Income	Yes	No	30.66%	50.72%
ROE	Yes	No	12.02%	28.69%
EPS	Yes	No	23.34%	44.86%

# Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	No	3.68%	-0.28%
Net Income	Yes	14.56%	2.16%
ROE	No	6.32%	-2.70%
EPS	Yes	14.66%	14.16%



# UNIONBANK.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^NSEBANK
Sector:	Bank
Classification:	<b>Weakening Leader</b>
RS Score:	58.6/100
:	

## == RS RATIOS ==:

1M RS:	<b>1.071 [Leader]</b>
3M RS:	<b>1.118 [Leader]</b>
6M RS:	<b>1.288 [Strong]</b>
1Y RS:	<b>1.296 [Strong]</b>
:	

## == TURNAROUND ANALYSIS ==:

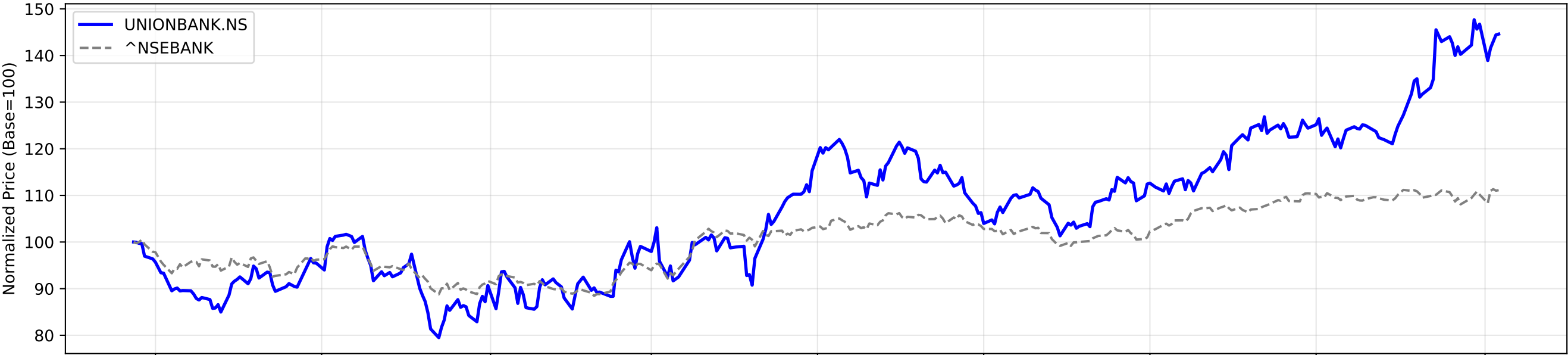
Turnaround Status:	<b>Not Detected</b>
:	

## SIGNAL CRITERIA::

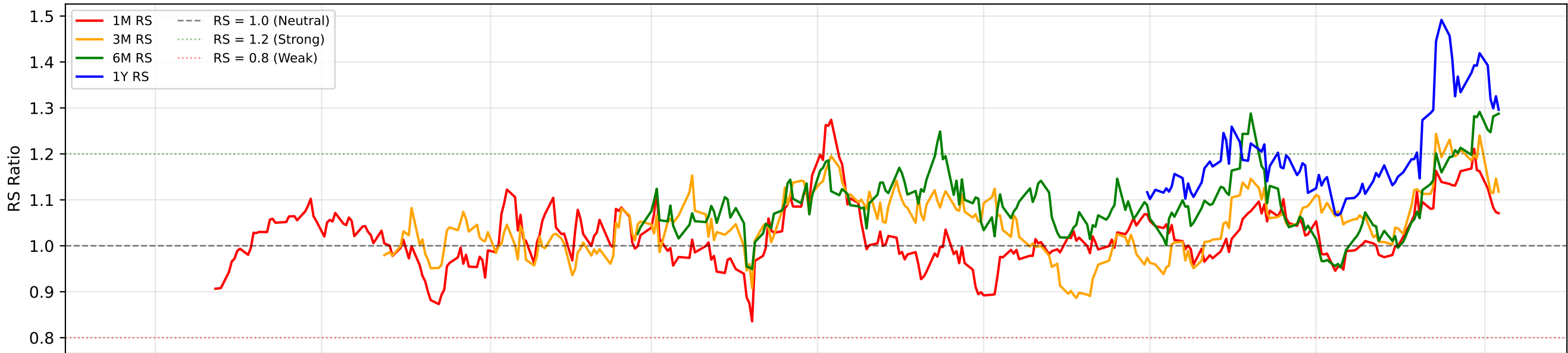
X Emerging RS:	<b>Not accelerating</b>
X Medium-term Lagging:	<b>Not lagging</b>
X Performance Improving:	<b>Not improving</b>

Relative Strength Analysis: UNIONBANK.NS vs ^NSEBANK  
Classification: Weakening Leader

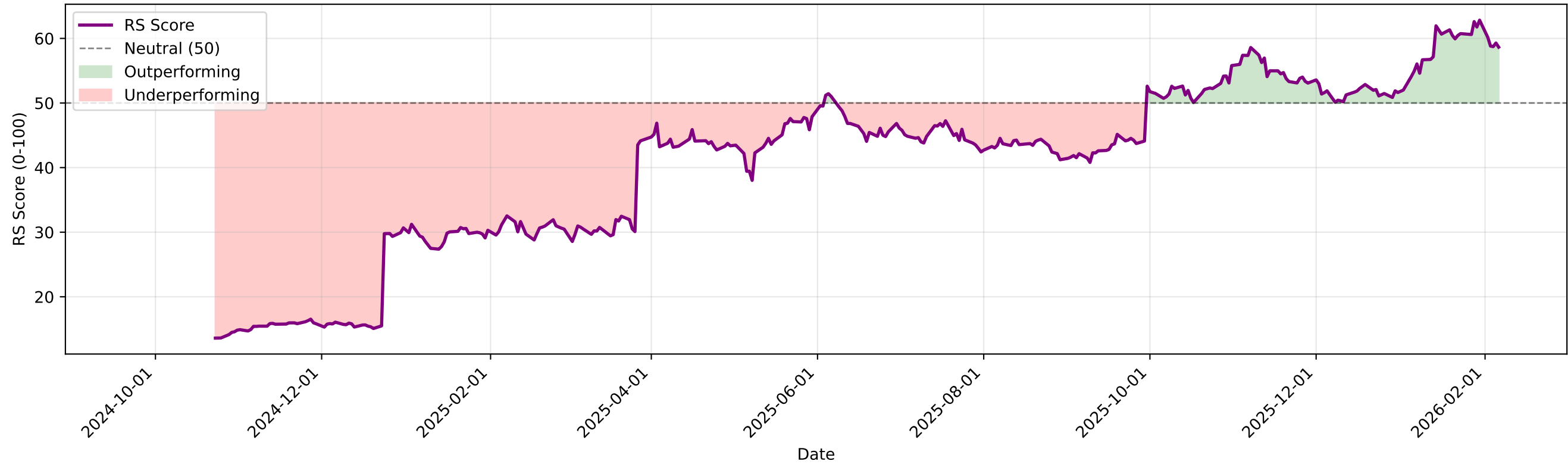
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



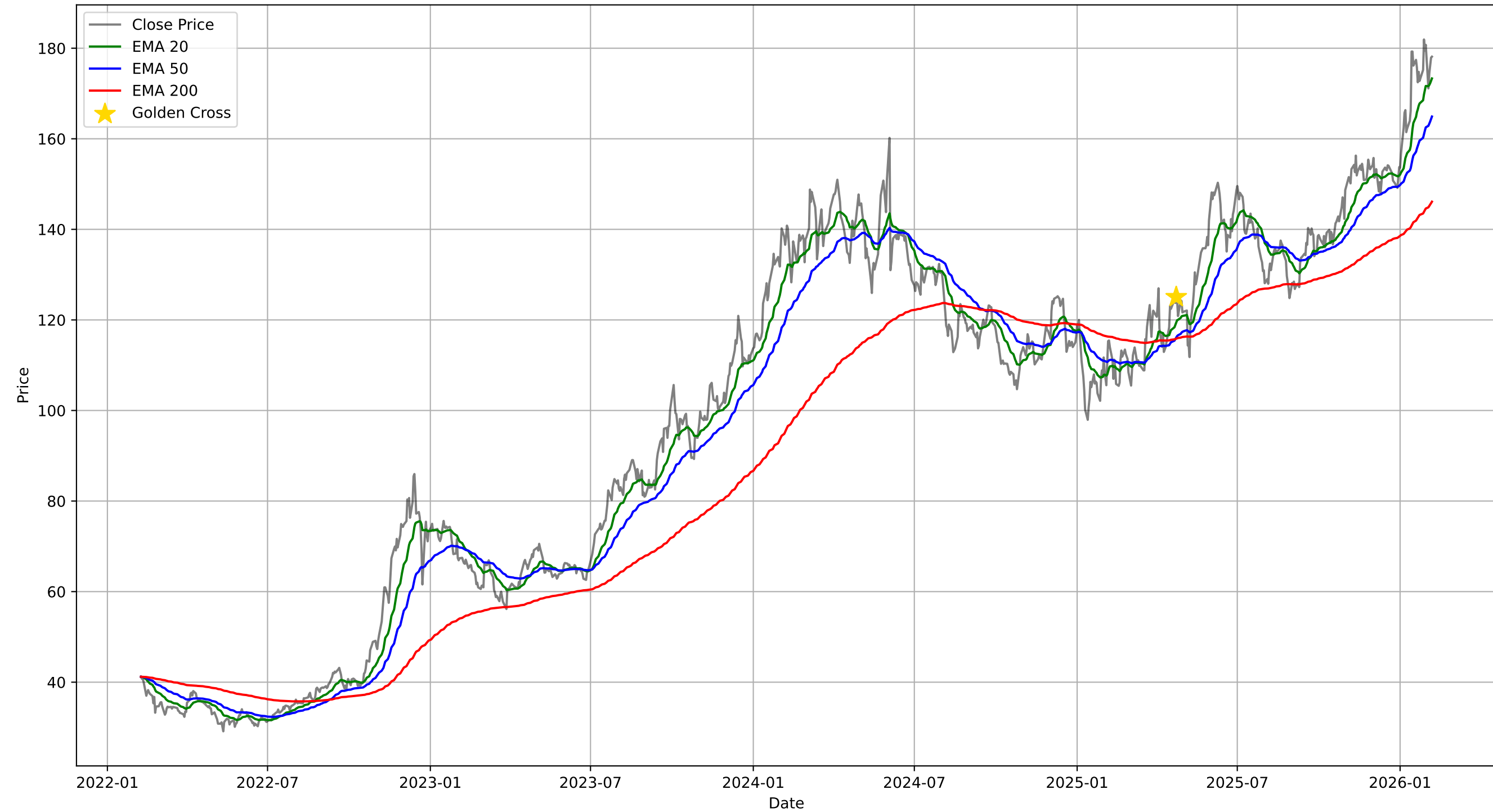
RS Composite Score Timeline



## UNIONBANK.NS - EMA Crossover Summary

EMA 20:	173.32
EMA 50:	164.91
EMA 200:	146.11
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-04-23 00:00:00+05:30
Golden Cross Price:	125.06

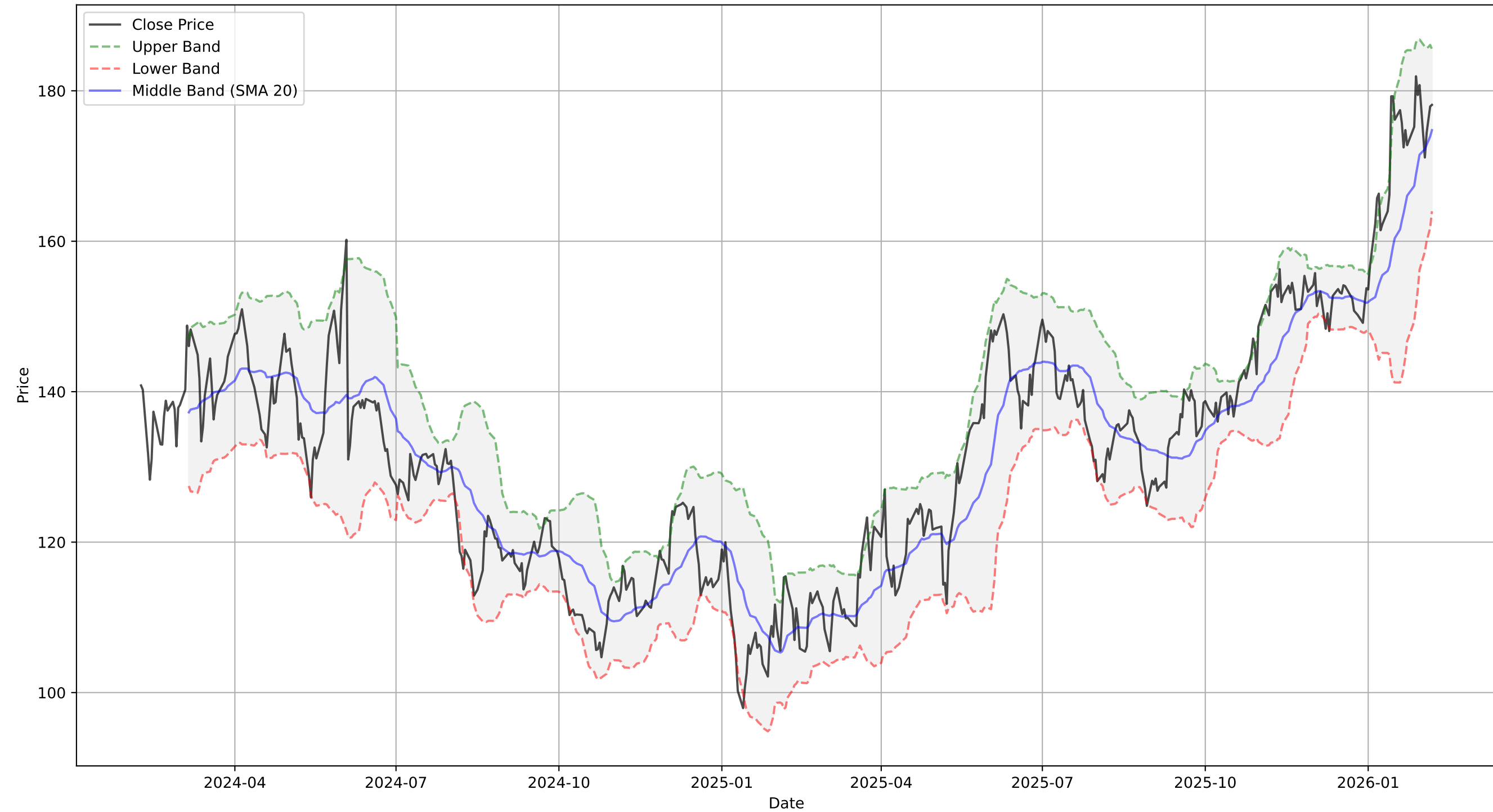
UNIONBANK.NS EMA Crossover Analysis



## UNIONBANK.NS - Bollinger Bands Summary

<b>Current Price:</b>	178.13
<b>Upper Band:</b>	185.54
<b>Middle Band (SMA 20):</b>	174.77
<b>Lower Band:</b>	163.99
<b>%B:</b>	0.6560
<b>Band Width:</b>	0.1233
<b>Status:</b>	Upper Half
<b>Signal:</b>	None

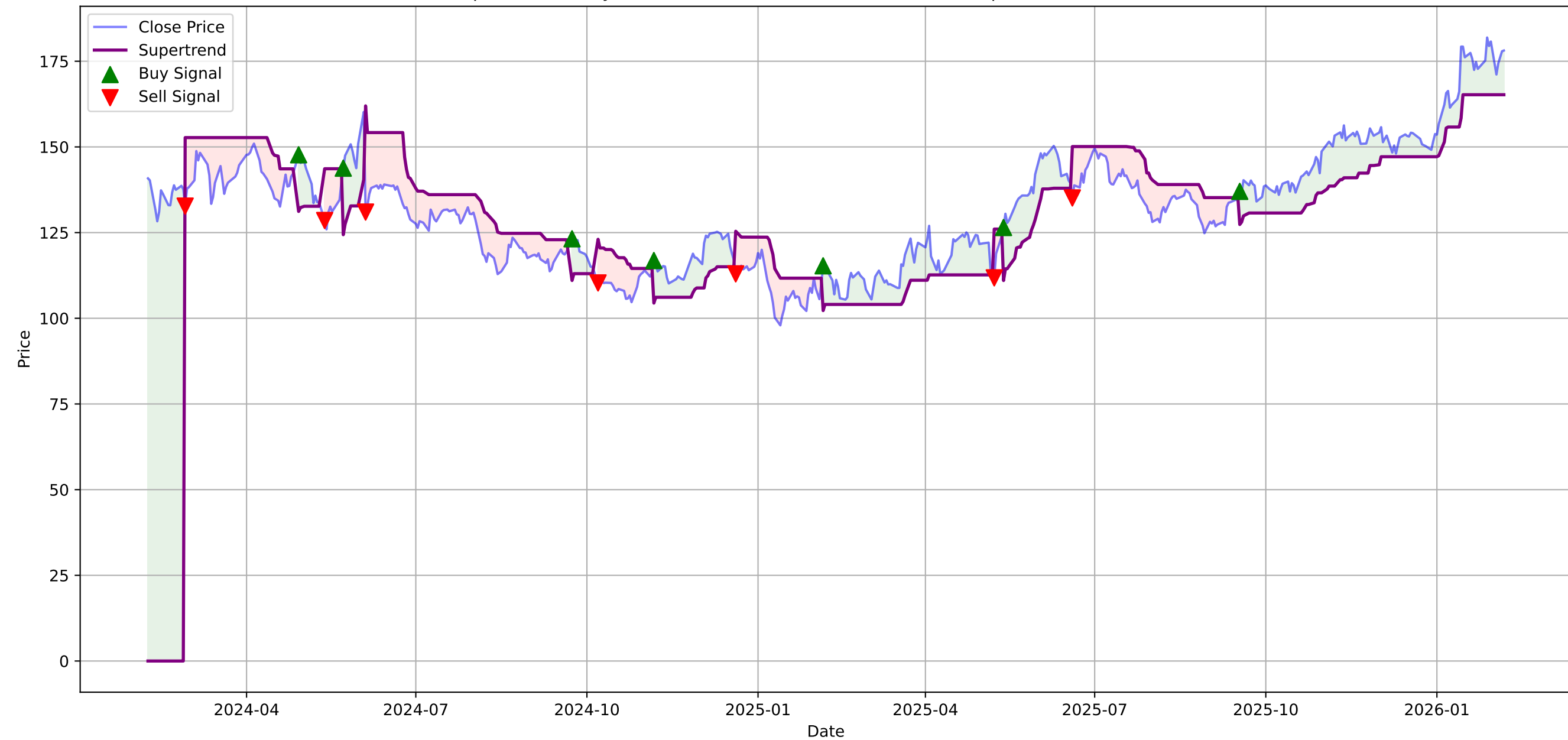
UNIONBANK.NS Bollinger Bands (20, 2) Analysis



## UNIONBANK.NS - Supertrend Summary

Status:	<b>UPTREND (Buy)</b>
Supertrend Value:	165.22
Signal Identified On:	2025-09-17

Supertrend Analysis for UNIONBANK.NS (Period: 14, Multiplier: 3.0, Interval: 1d)

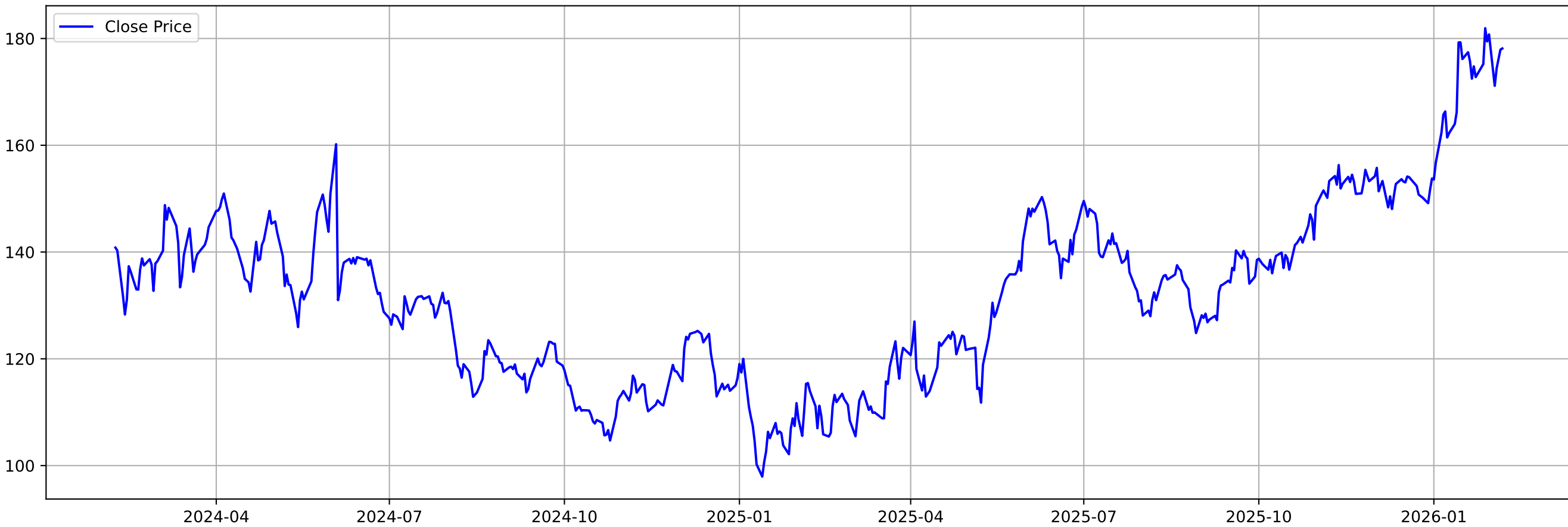




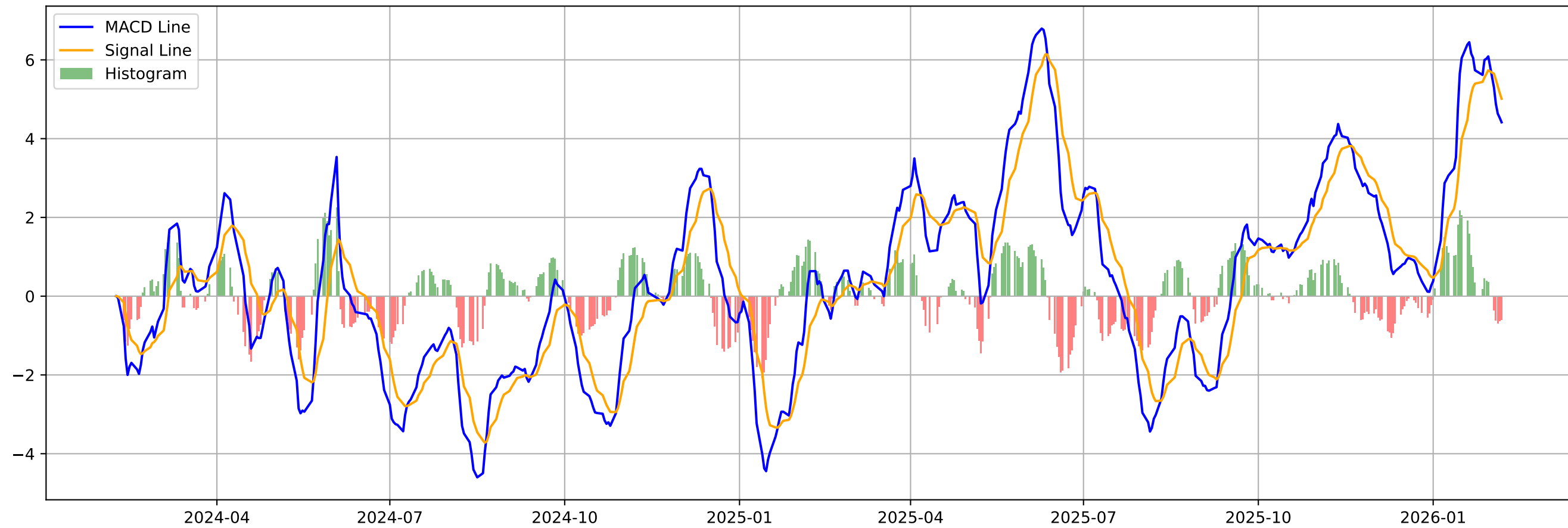
## UNIONBANK.NS - MACD Summary

MACD Line:	4.42
Signal Line:	5.01
Histogram:	-0.60
Trend:	<b>Bearish</b>
Momentum:	<b>Weakening</b>
Signal:	None

UNIONBANK.NS Price



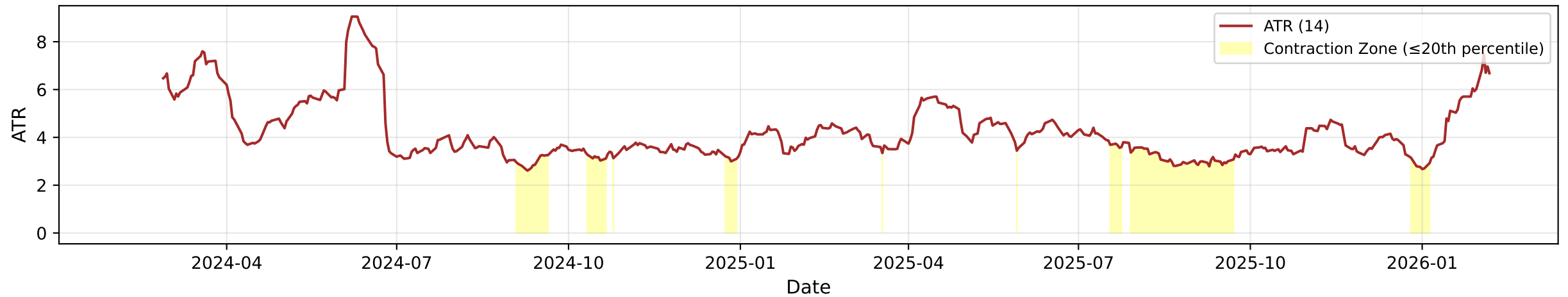
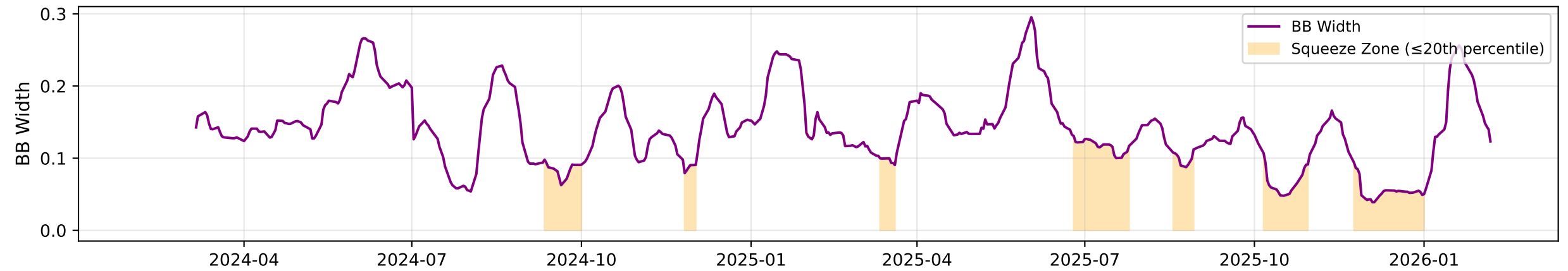
UNIONBANK.NS MACD (12, 26, 9)



# UNIONBANK.NS - Volatility Squeeze Summary

BB Width:	0.1233
ATR:	6.6843
Total Signals:	30
Signal 1:	BB Squeeze + ATR Contraction at 2025-12-30 00:00:00+05:30 (Pr
Signal 2:	BB Squeeze + ATR Contraction at 2025-12-31 00:00:00+05:30 (Pr
Signal 3:	BB Squeeze + ATR Contraction at 2026-01-01 00:00:00+05:30 (Pr
Signal 4:	ATR Contraction at 2026-01-02 00:00:00+05:30 (Price: 156.70)
Signal 5:	ATR Contraction (Bullish Breakout) at 2026-01-05 00:00:00

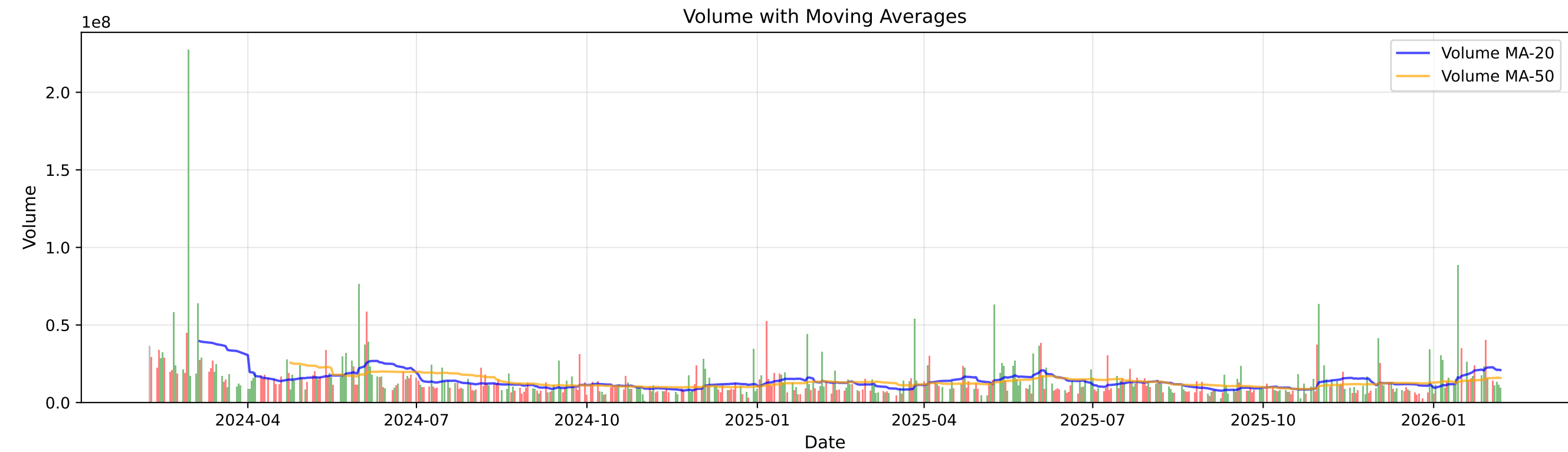
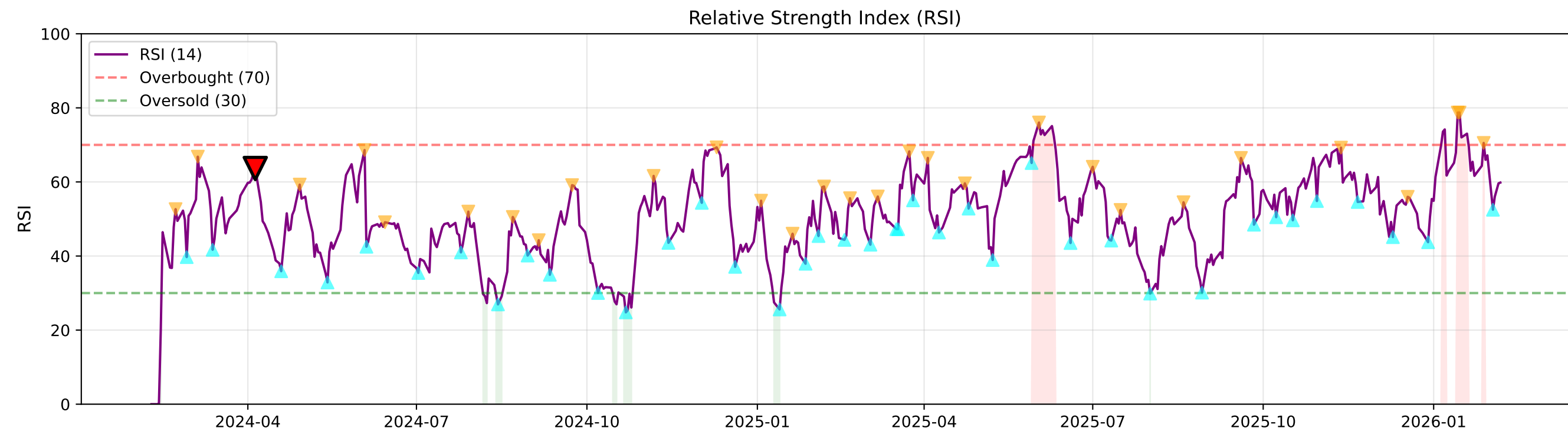
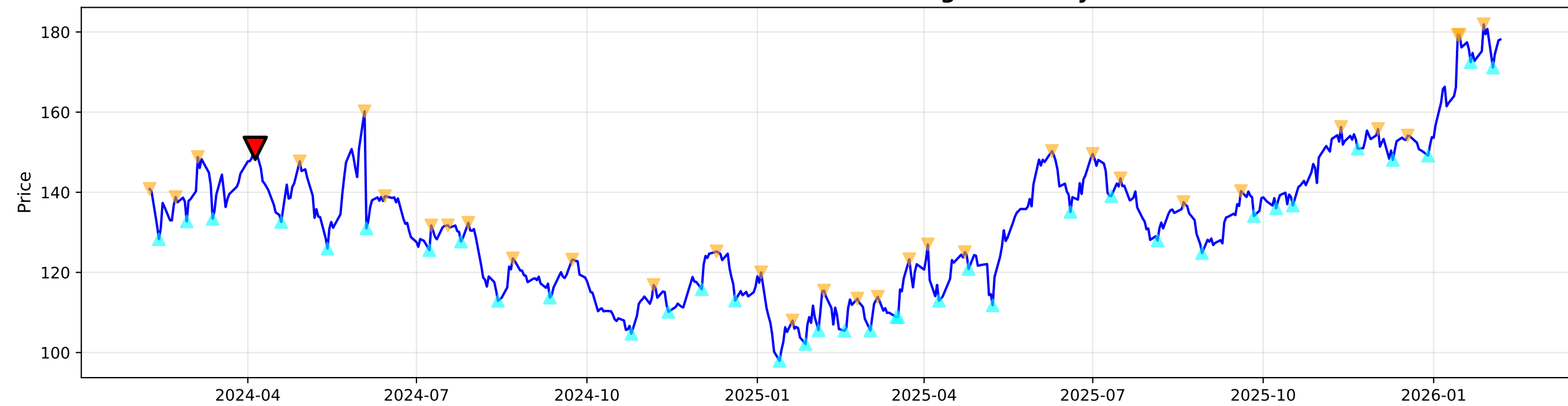
# UNIONBANK.NS - Volatility Squeeze Analysis



## UNIONBANK.NS - RSI-Volume Summary

<b>Current RSI:</b>	59.83
<b>Current Volume:</b>	9274510
<b>Volume MA 20:</b>	20930556
<b>Bullish Divergences:</b>	0
<b>Bearish Divergences:</b>	1
<b>Bearish Div 1:</b>	Date: 2024-04-05 00:00:00+05:30, Price: 150.96

# UNIONBANK.NS RSI-Volume Divergence Analysis



# UNIONBANK.NS - Volume Analysis

## == VOLUME ANALYSIS ==:

Status:

**18 Signals Detected**

:

**2025-11-12 [+]:**

**Buying Exhaustion (Bearish Div)**

**2025-12-02 [-]:**

Climax Volume (Churning)

**2026-01-23 [-]:**

Distribution Day

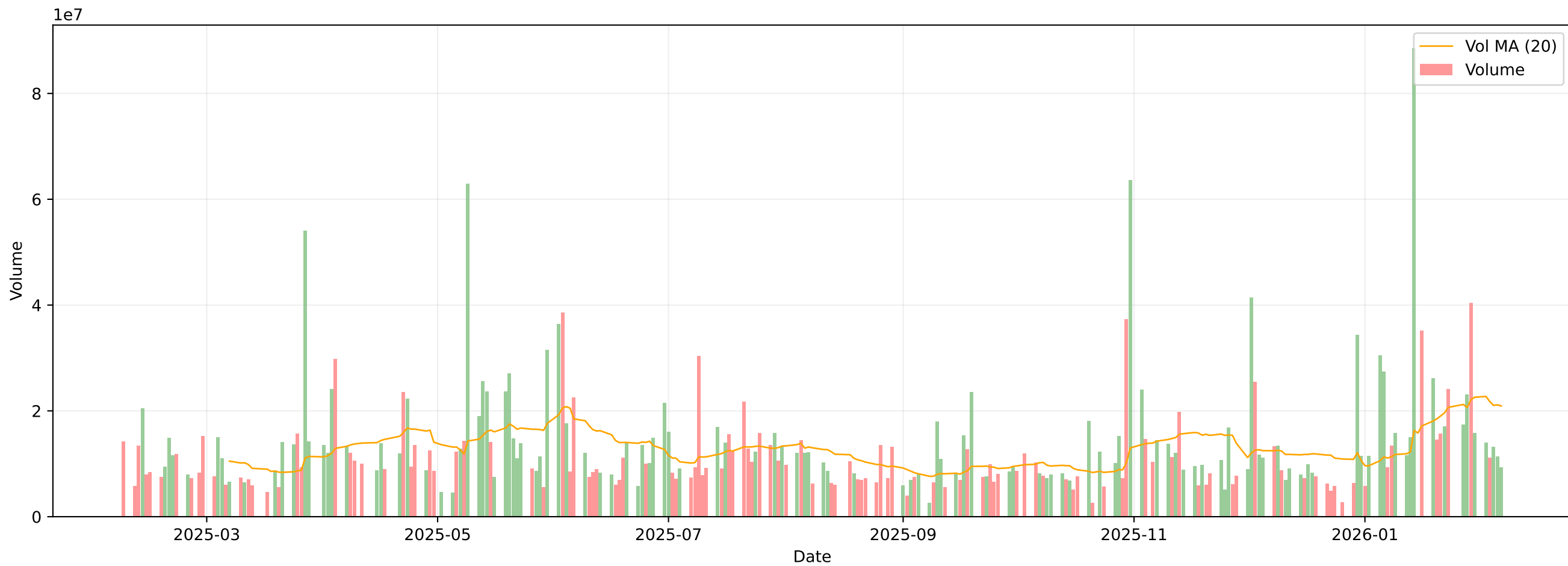
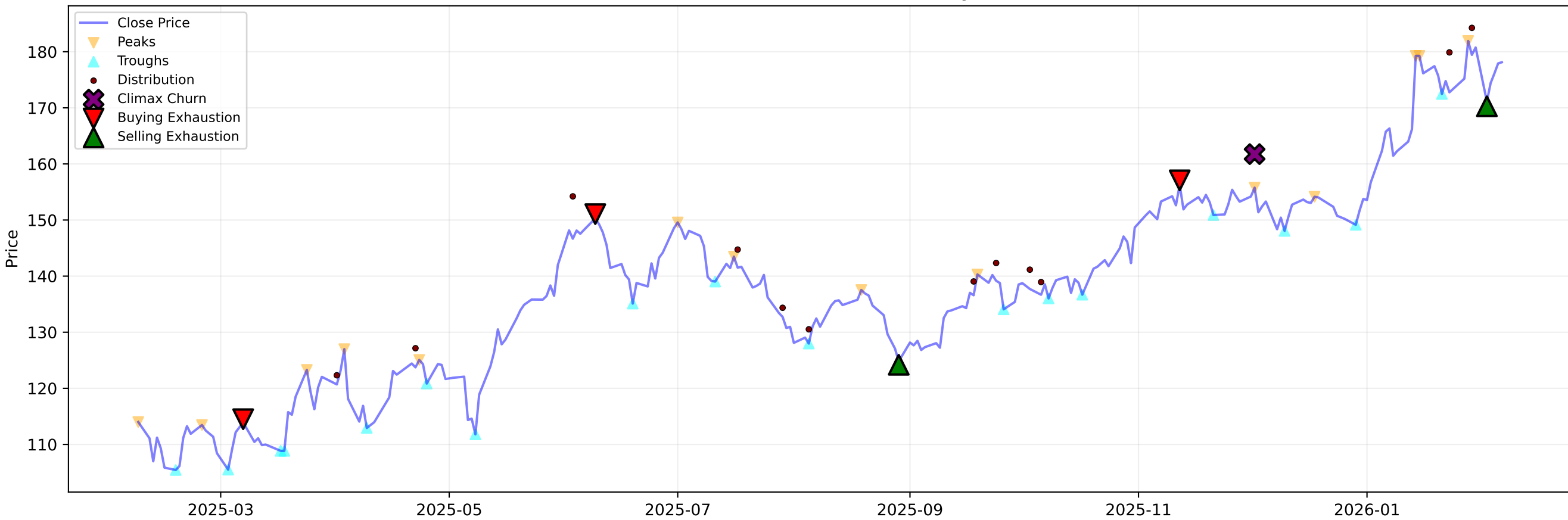
**2026-01-29 [-]:**

Distribution Day

**2026-02-02 [+]:**

**Selling Exhaustion (Bullish Div)**

# UNIONBANK.NS - Volume Analysis





# UNIONBANK.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **No Control**

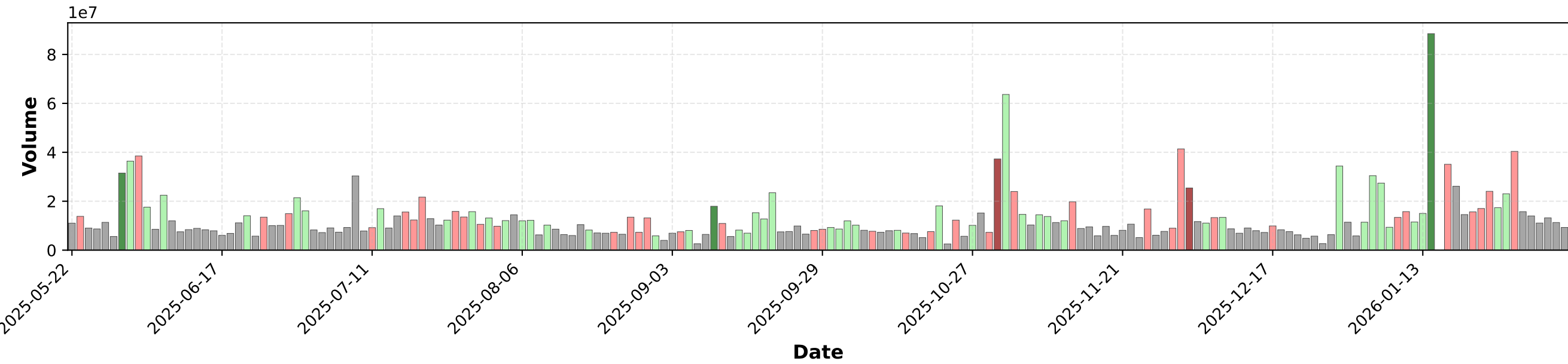
Recent Trend Score (10-day avg): 0.00

:

Distribution:

No Control:	115
Buyer Control:	58
Seller Control:	47
Seller Strong Control:	4
Buyer Strong Control:	4

# UNIONBANK.NS - Candlestick Classification



## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	155.91	178.13	2025-10-27
1 Day	UPTREND (Buy)	165.22	178.13	2025-09-17
15 Min	UPTREND (Buy)	175.8	177.75	2026-02-06

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bearish	Weakening	No Signal
15 Min	Bullish	Weakening	No Signal

UNIONBANK.NS - 1 Week (Candlestick + EMAs)



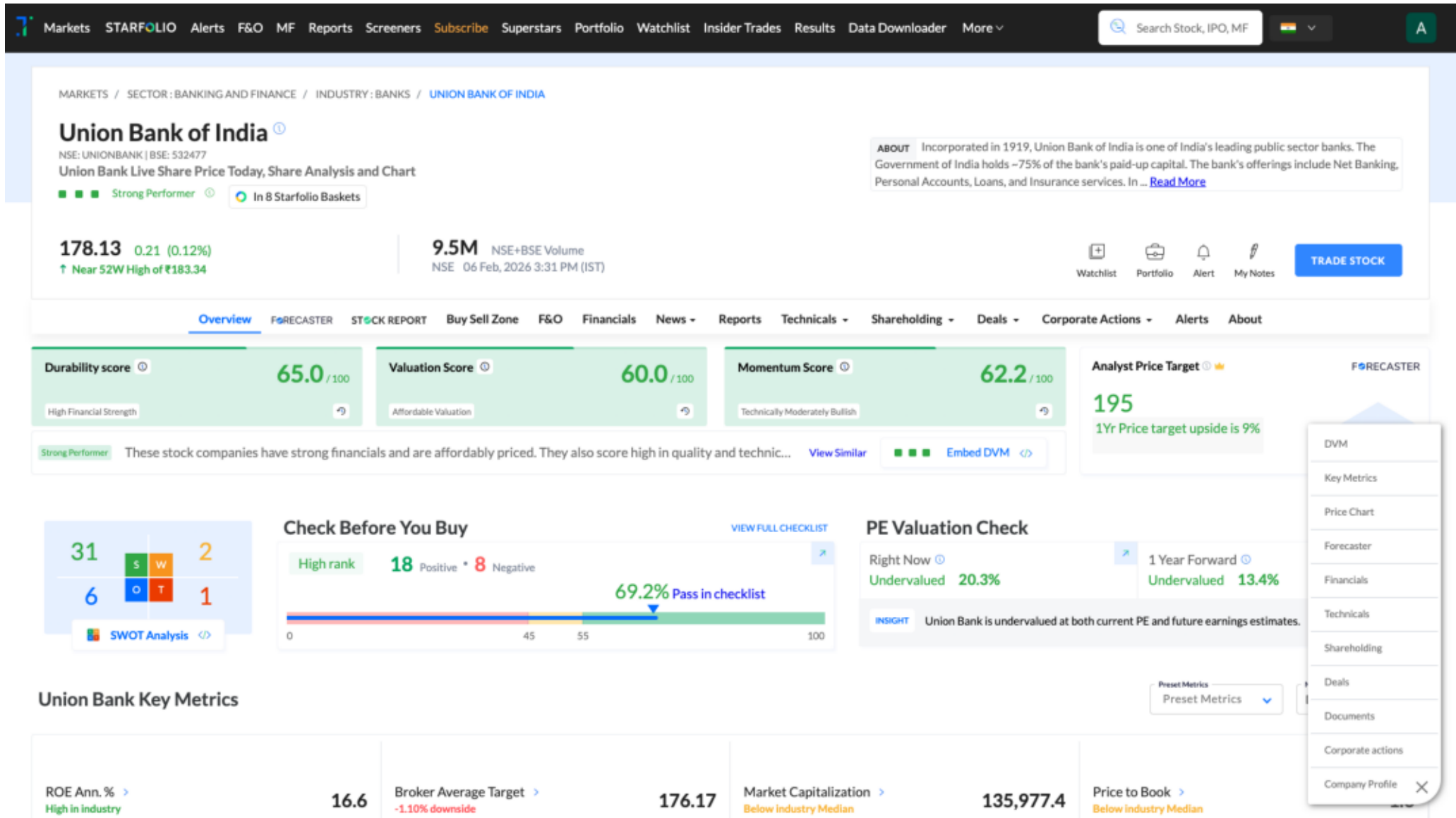
UNIONBANK.NS - 1 Day (Candlestick + EMAs)



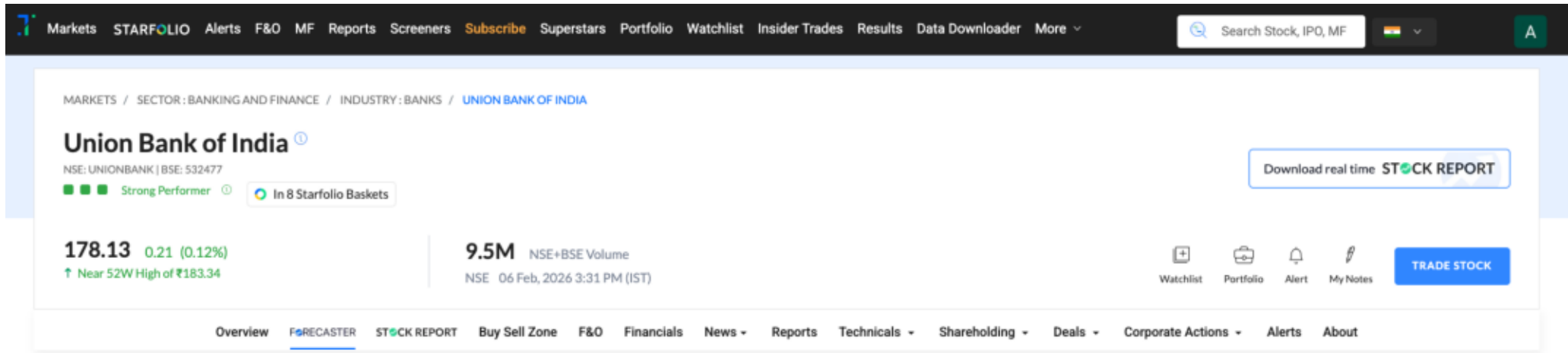
UNIONBANK.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - UNIONBANK\_main



# Trendlyne Snapshot - UNIONBANK\_forecaster



## Union Bank - UNIONBANK - stock price prediction, stock forecast, target price, analyst ratings from 15 analysts

Union Bank has a share price target of Rs 195, revenue growth forecast of -1.3%, and profit growth estimate of -0.4% for FY26, based on top 15 analyst calls.

## Union Bank FORECASTER - Analyst Estimates <sup>ⓘ</sup>

[FORECASTER DASHBOARD](#) →

