

# Gemini Stock Analysis Report

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Okay, I will analyze the provided stock report for M&M.NS, acting as a seasoned Positional Equity Trader.

## Step 1: Audit the Data

- **Data Present:** Daily price chart, EMA crossover analysis (20, 50, 200), Bollinger Bands (20, 2), Supertrend indicator, MACD, RSI-Volume divergence analysis, Relative Strength analysis.
- **Data Missing:** Weekly price chart, detailed volume analysis beyond simple moving averages (e.g., volume profile, accumulation/distribution indicators), sector analysis or comparison against peers.

**Data Quality Confidence Level:** Medium. The report provides a good range of technical indicators, but lacks broader market context and weekly perspective. **Step 2: Analyze the Setup**

**Price Structure:** The 3-year daily chart shows a clear upward trend, characterized by higher highs and higher lows. The price is currently near its 3-year high, indicating a potential continuation of the uptrend.

- **Trend Direction:**

- The EMA crossover analysis indicates a "Strong Uptrend," with the 20 EMA above the 50 EMA, and both above the 200 EMA.
- The Supertrend indicator also signals an "**Uptrend**."

- **Momentum:**

- Bollinger Bands indicate the stock is in the Lower Half, with recent Buy Signals, suggesting a potential short-term oversold condition within the larger uptrend.
- The MACD is currently bearish.

- **Relative Strength:** The stock shows neutral relative strength compared to the ^CNXAUTO benchmark.

**Step 3: Formulate the Recommendation**

Given the mixed signals, I would advise against immediately entering a new long position in M&M.NS. The strong underlying uptrend and positive EMA and Supertrend indicators suggest potential for further gains, but the MACD's bearishness introduces caution. This is a potential setup, here is the conditional plan:

- **Condition to Buy:** Wait for a confirmed MACD bullish crossover. This would provide confirmation that the recent bearish divergence is resolving and that upward momentum is returning. A close above 3665.28 (Middle Band (SMA 20)) can be used as a secondary confirmation.
- **Entry Price:** 3665.28 (at close of Daily candle)
- **Stop Loss:** 3571.43 (just below the lower Bollinger Band)
- **Take Profit:** 3900 (about 6-7% above entry and close to 3-year high. It can also be adjusted upwards to 3990)

## News & Analyst Targets

Okay, I will act as a stock research analyst and search for the latest news and information on Mahindra & Mahindra (M&M) to answer your questions.

Okay, here's an analysis of Mahindra & Mahindra (M&M) stock, based on the latest information I could gather:

### 1) Latest News for M&M this Week (December 14-20, 2025):

- **Weekly Decline:** M&M has recorded a weekly return of -2.14%, indicating a downturn in its stock

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performance over the past week (Economic Times, December 19, 2025).

- **Stock Closes Lower:** M&M's shares ended at Rs 3,612.80 on December 18, 2025, marking a decline of 0.73%, with a trading volume of 1,209,367 shares (Economic Times, December 19, 2025).
- **Trading Volume Insights:** M&M recorded a trading volume of 2,446,168 shares on December 19, 2025, significantly surpassing its average volume of 1,273,656 shares over the past week (Economic Times).
- **Price Fluctuations:** M&M's beta of 1.4705 suggests potential for notable price fluctuations in response to market changes (Economic Times, December 19, 2025).
- **Mexico Tariff Impact:** M&M shares fell due to concerns over Mexico's new tariffs on imported goods, particularly affecting auto and auto components. Mexico is a key export destination for the Indian auto industry (TradingView News, Economic Times, December 15, 2025).

## 2) Brokerage Upgrades and Downgrades for M&M:

- **UBS Upgrade (Earlier in the Year):** On March 5, 2025, UBS upgraded M&M to 'Buy' from 'Neutral,' citing an improving risk/reward ratio. However, they lowered the price target to Rs 3,300 from Rs 3,460. They anticipate volume growth driven by strong SUV demand and EV launches (Financial Express).
- **ICICI Securities Downgrade (Earlier in the Year):** ICICI Securities downgraded M&M to 'Add' with a revised target price of Rs 3,200 (May 2, 2025) (Economic Times).
- **JM Financial Downgrade (Earlier in the Year):** JM Financial downgraded M&M shares to 'Hold' from 'Buy' on March 25, 2025, with a target price of Rs 2,640, suggesting a potential drop due to softening demand (Business Today).
- **CLSA Downgrade (Earlier in the Year):** CLSA downgraded Mahindra & Mahindra stock rating to sell, raises target (May 17, 2024) (Investing.com).

## 3) Other News Impacting M&M:

- **Mexico Tariffs:** The imposition of a 50% tariff by Mexico on goods from countries without a free trade agreement, including India, is a significant concern. This could affect M&M's exports of automobiles and auto components to Mexico (TradingView News, Economic Times, December 15, 2025).
- **Tesla Competition:** Earlier in the year, concerns existed about Tesla's entry into the Indian market. However, UBS suggested limited impact due to Tesla models not being well-suited to Indian conditions (TradingView News, Financial Express, March 5, 2025).
- **Bullish Bets:** Earlier in December, traders were carrying forward bullish bets on M&M stock futures, indicating potential upward movement based on technical indicators (Economic Times, December 1, 2025).

## 4) Latest Targets from Analysts and Brokerages:

Here's a summary of analyst price targets. Please note that these targets can vary and may not be completely up-to-date:

Brokerage/Analyst	Rating	Target Price (INR)
Average (across analysts)	Strong Buy	4,132.31
High Estimate	N/A	4,500
Low Estimate	N/A	3,600
UBS (March 2025)	Buy	3,300
ICICI Securities (May 2025)	Add	3,200
JM Financial (March 2025)	Hold	2,640

## Disclaimer:

- The news and analysis provided are based on information available as of December 20, 2025, and market conditions are subject to change.
- Analyst ratings and price targets are based on their individual research and estimates, which may vary.
- This is not financial advice. Please consult with a qualified financial advisor before making any investment.

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decisions.

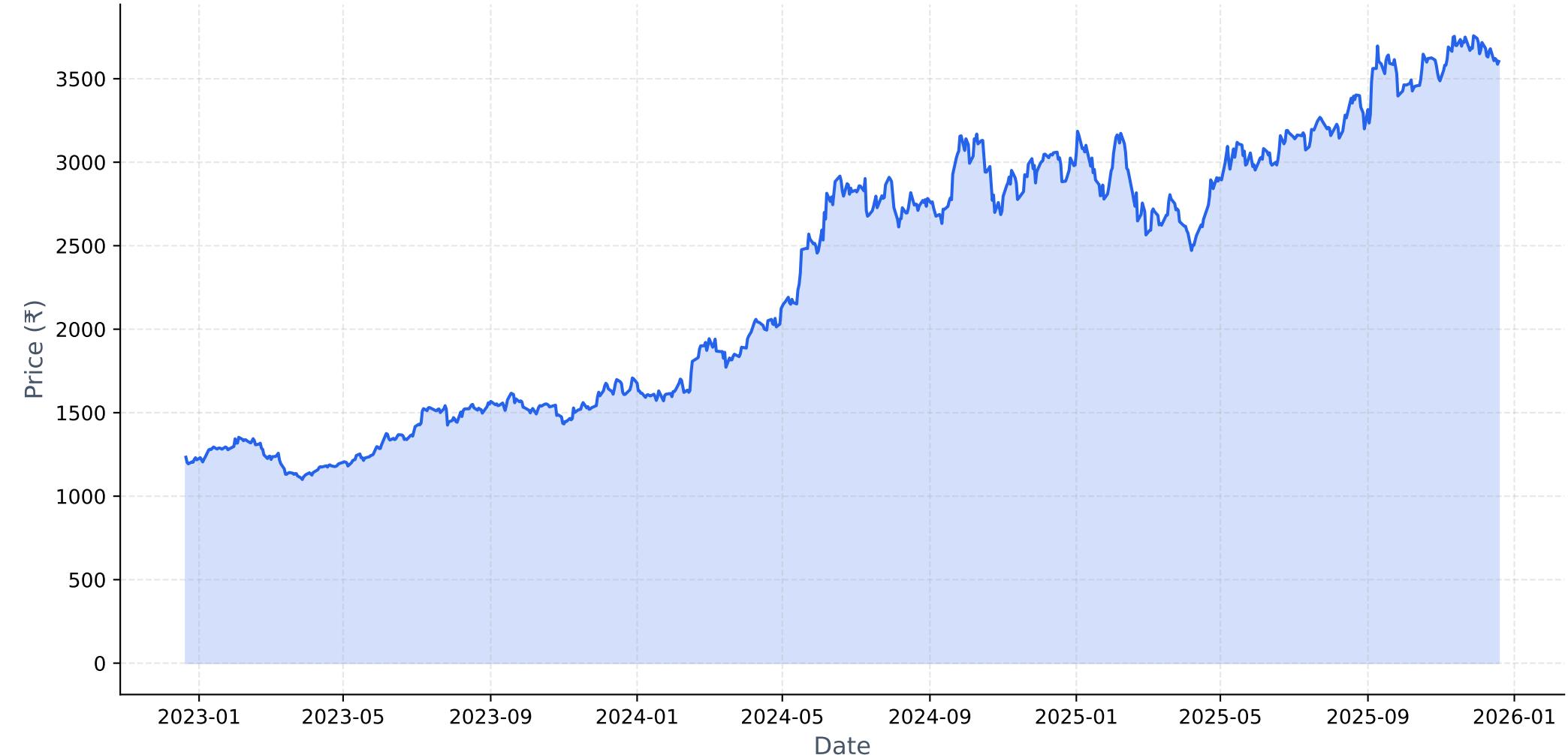
# Stock Detailed Analysis Report

**M&M.NS**

Current Price: ₹3603.60

Generated: 2025-12-20 20:46

# M&M.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	14.61%	20.73%
Net Income	Yes	No	14.74%	25.27%
ROE	Yes	No	-1.42%	6.34%
EPS	Yes	No	14.60%	25.10%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	15.08%	5.54%
Net Income	Yes	23.92%	6.11%
ROE	No	-4.89%	-4.89%
EPS	No	0.28%	-1.57%

# M&M.NS - Relative Strength Analysis

## == OVERVIEW ==:

**Benchmark Index:** ^CNXAUTO

**Sector:** Auto

**Classification:** Neutral

**RS Score:** 48.9/100

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## == RS RATIOS ==:

**1M RS:** 0.966 [Neutral]

**3M RS:** 0.991 [Neutral]

**6M RS:** 0.959 [Neutral]

**1Y RS:** 1.014 [Leader]

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## == TURNAROUND ANALYSIS ==:

**Turnaround Status:** Not Detected

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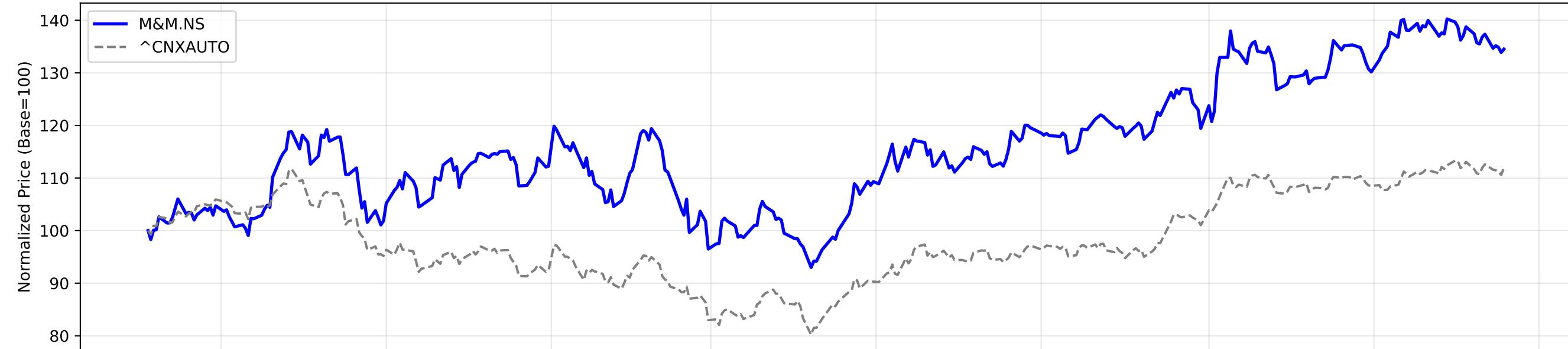
## SIGNAL CRITERIA::

**X Emerging RS:** Not accelerating

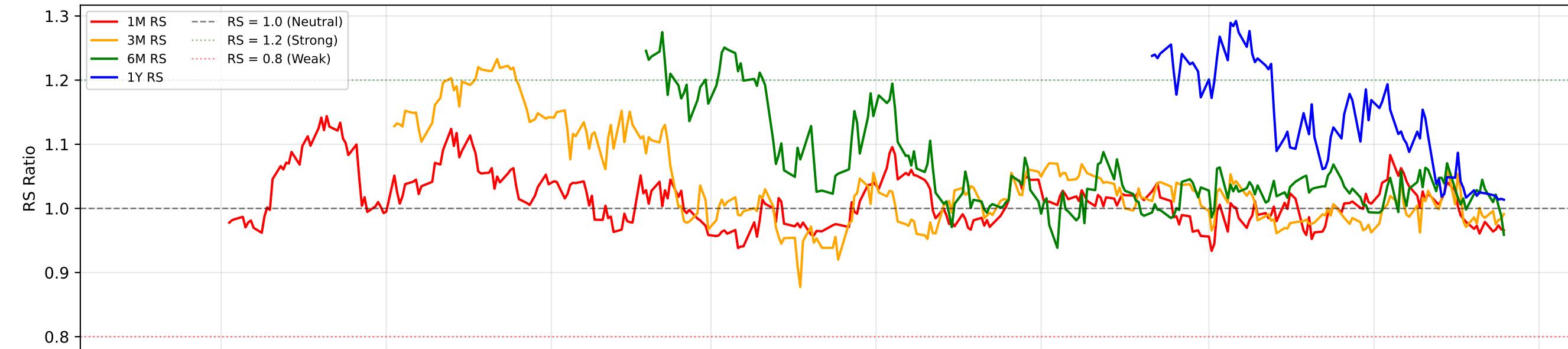
**✓ Medium-term Lagging:** 6M=0.959 ( $\leq 1.0$ )

**X Performance Improving:** Not improving

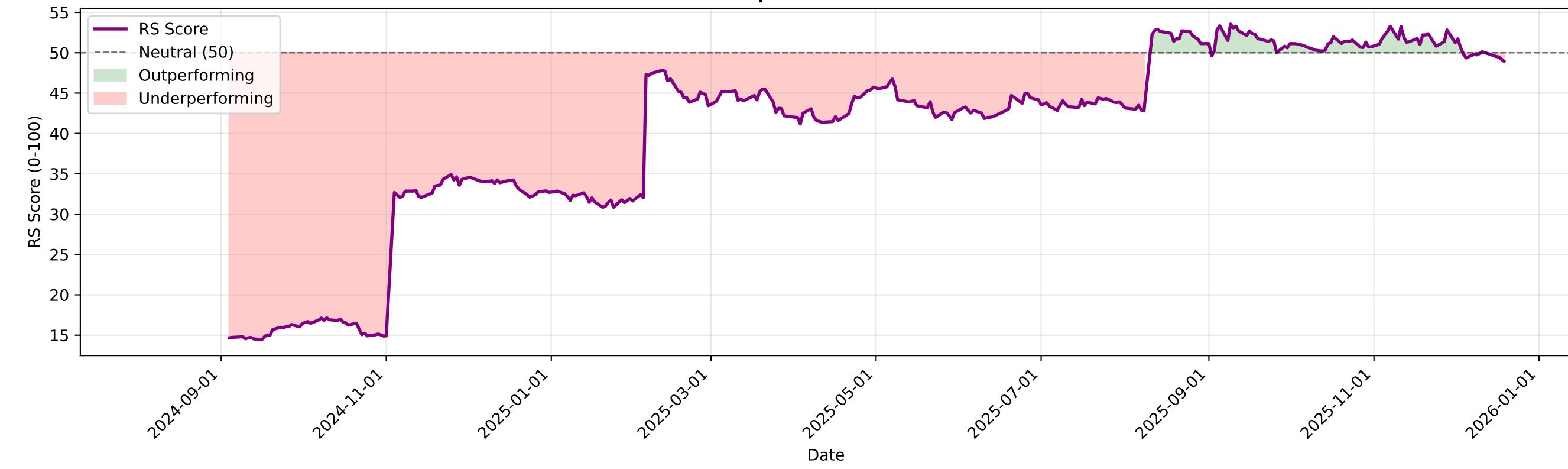
**Relative Strength Analysis: M&M.NS vs ^CNXAUTO**  
**Classification: Neutral**  
**Price Performance Comparison (Normalized)**



**RS Ratio Trends (Multiple Timeframes)**



**RS Composite Score Timeline**



## M&M.NS - EMA Crossover Summary

<b>EMA 20:</b>	3647.83
<b>EMA 50:</b>	3618.75
<b>EMA 200:</b>	3323.92
<b>Trend Status:</b>	<b>Strong Uptrend</b>
<b>Golden Cross Date:</b>	2025-04-23 00:00:00
<b>Golden Cross Price:</b>	2917.80

## M&M.NS EMA Crossover Analysis



## M&M.NS - Bollinger Bands Summary

<b>Current Price:</b>	3603.60
<b>Upper Band:</b>	3759.13
<b>Middle Band (SMA 20):</b>	3665.28
<b>Lower Band:</b>	3571.43
<b>%B:</b>	0.1714
<b>Band Width:</b>	0.0512
<b>Status:</b>	Lower Half
<b>Signal:</b>	<b>Buy Signal</b>
<b>Recent Signal 1:</b>	<b>Buy Signal at 2025-12-05 00:00:00</b>
<b>Recent Signal 2:</b>	<b>Buy Signal at 2025-12-11 00:00:00</b>
<b>Recent Signal 3:</b>	<b>Buy Signal at 2025-12-19 00:00:00</b>

## M&M.NS Bollinger Bands (20, 2) Analysis



## M&M.NS - Supertrend Summary

**Status:** UPTREND (Buy)

**Supertrend Value:** 3584.94

**Signal Identified On:** 2025-10-17

### Supertrend Analysis for M&M.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



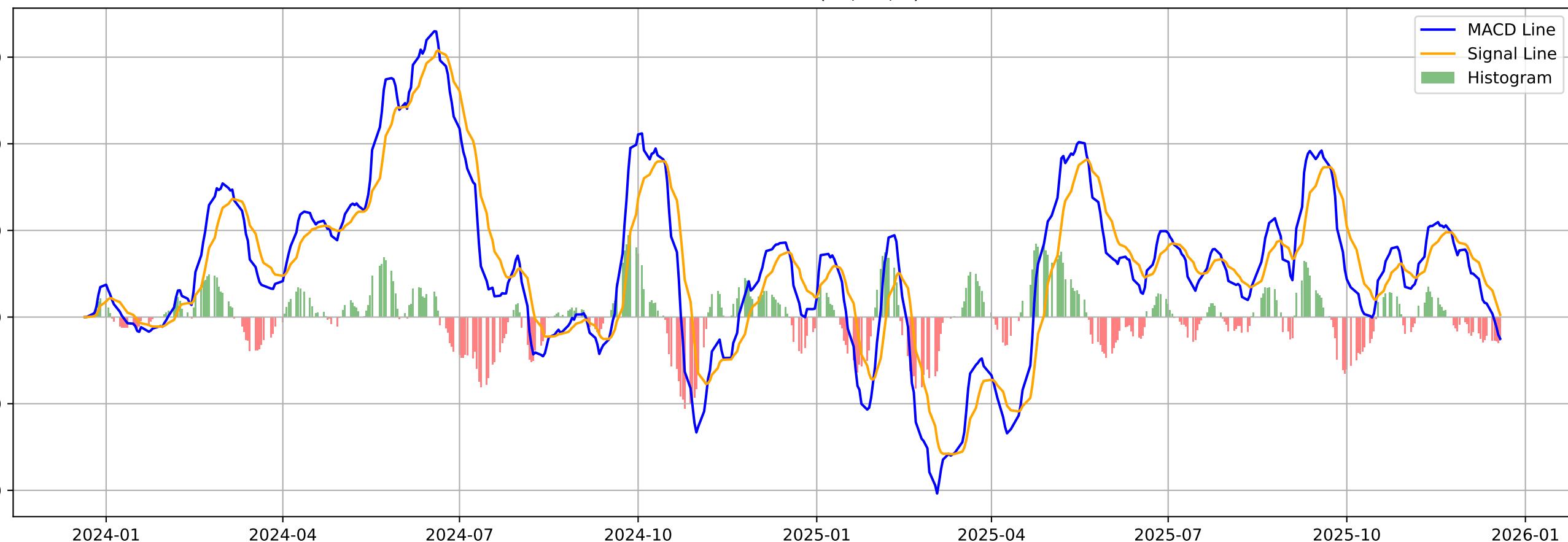
## M&M.NS - MACD Summary

<b>MACD Line:</b>	-12.48
<b>Signal Line:</b>	1.26
<b>Histogram:</b>	-13.74
<b>Trend:</b>	<b>Bearish</b>
<b>Momentum:</b>	<b>Weakening</b>
<b>Signal:</b>	None
<b>Divergences Detected:</b>	1
└ <b>Bearish Divergence:</b>	Date: 2025-11-28 00:00:00, Price: 3757.30

M&amp;M.NS Price



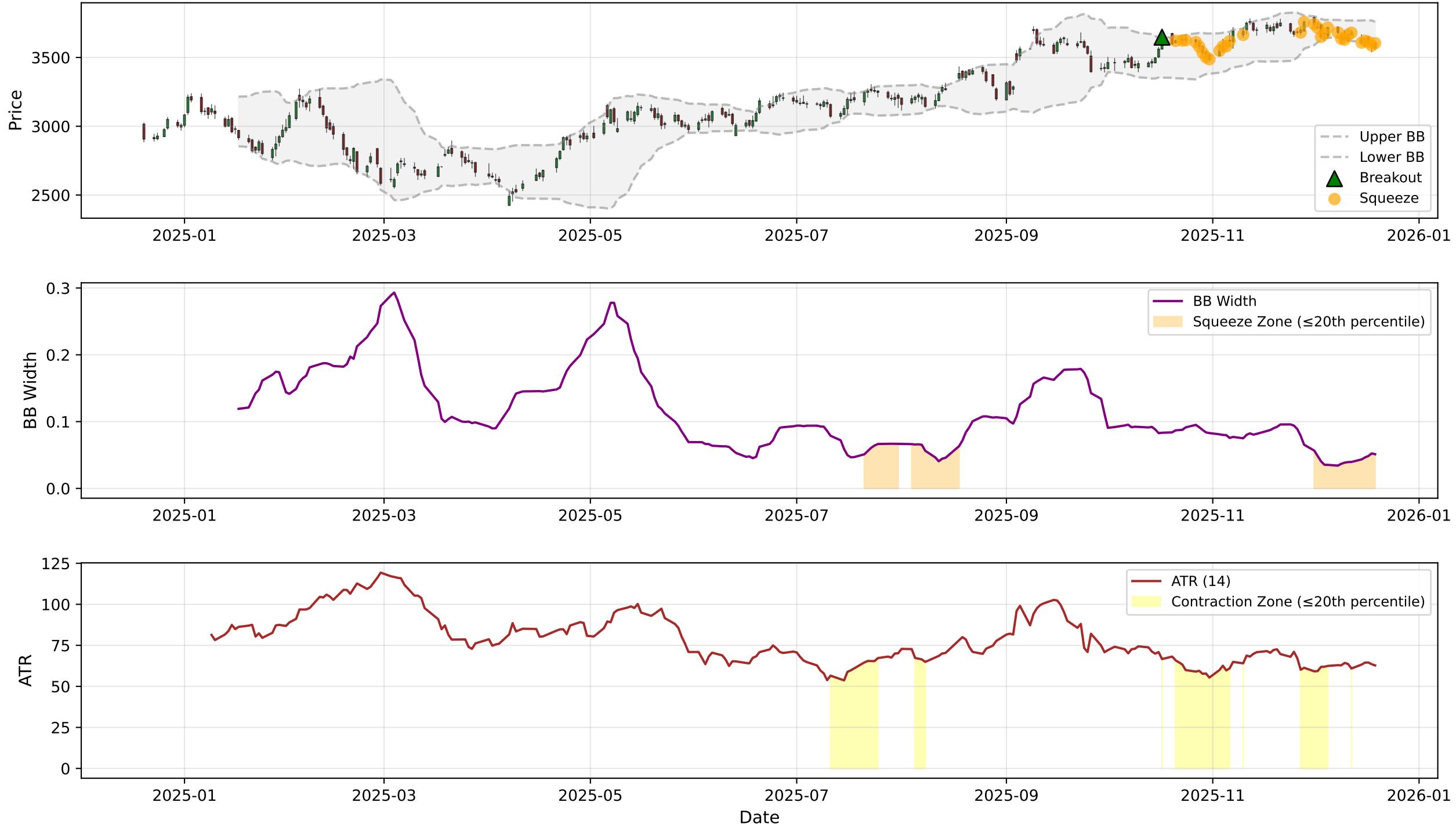
M&amp;M.NS MACD (12, 26, 9)



## M&M.NS - Volatility Squeeze Summary

<b>BB Width:</b>	0.0512
<b>ATR:</b>	62.7786
<b>Total Signals:</b>	31
<b>Signal 1:</b>	BB Squeeze at 2025-12-15 00:00:00 (Price: 3608.00)
<b>Signal 2:</b>	BB Squeeze at 2025-12-16 00:00:00 (Price: 3621.00)
<b>Signal 3:</b>	BB Squeeze at 2025-12-17 00:00:00 (Price: 3612.80)
<b>Signal 4:</b>	BB Squeeze at 2025-12-18 00:00:00 (Price: 3586.60)
<b>Signal 5:</b>	BB Squeeze at 2025-12-19 00:00:00 (Price: 3603.60)

## M&M.NS - Volatility Squeeze Analysis



## M&M.NS - RSI-Volume Summary

<b>Current RSI:</b>	44.30
<b>Current Volume:</b>	1647819
<b>Volume MA 20:</b>	2039092
<b>Bullish Divergences:</b>	0
<b>Bearish Divergences:</b>	4
<b>Bearish Div 1:</b>	Date: 2024-07-29 00:00:00, Price: 2933.00
<b>Bearish Div 2:</b>	Date: 2024-10-10 00:00:00, Price: 3194.30

# M&M.NS RSI-Volume Divergence Analysis

