

Gemini Stock Analysis Report

This analysis is conducted from the perspective of a seasoned positional equity trader, focusing on intermediate-term trends (1-4 months) with a focus on capital preservation and high-probability entries.

Step 1: Audit the Data

- **Data Present:** Comprehensive technical suite including 3-year daily price history, EMA (20, 50, 200) analysis, Bollinger Bands, MACD, Supertrend, Volatility Squeeze indicators, and Relative Strength (RS) comparison against the sector benchmark (^CNXMETAL). Includes 4-year annual and 6-quarter fundamental snapshots.
 - **Data Missing:** Weekly and monthly charts (essential for identifying major multi-year overhead resistance), Volume Price Analysis (VPA) details (specific "effort vs. result" bars), and a broader market index comparison (Nifty 50) to gauge market-wide beta.
 - **Confidence Level: High.** The report provides a robust confluence of momentum and trend-following indicators, though the fundamental data shows some conflicting short-term signals that require caution.
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Step 2: Analyze the Setup

Trend & Structure: VEDL.NS is in a powerful, primary uptrend. It has recently cleared significant psychological levels and is trading at or near multi-year highs. The Golden Cross (May 2025) remains valid, and the price is well above all major EMAs, indicating a "Strong **Uptrend**."

Momentum & Relative Strength: While the trend is undeniably bullish, there are several "yellow flags" suggesting the move is overextended in the immediate term: 1. **Overbought Conditions:** The RSI is at **80.41**, which is deep into overbought territory. Historically, entries at these levels have a lower reward-to-risk ratio. 2. **Bearish Divergences:** The report identifies **6 bearish divergences**. While price is making higher highs, momentum (RSI/MACD) is failing to keep pace, suggesting "exhaustion" in the buying pressure. 3. **RS Classification:** Labeled as a "**Weakening Leader**." While it is still outperforming the metal sector, the momentum of that outperformance is slowing down (RS Score 57.0/100).

Volatility: The stock recently exited a volatility squeeze in late November, leading to the current vertical move. ATR is rising (14.62), indicating that price swings are becoming wider-typical of the final "blow-off" phase of a parabolic move.

Step 3: Formulate the Recommendation

Should you enter now? NO.

Rationale: As a positional trader, entering at INR 600.95 with an RSI of 80 and multiple bearish divergences is "chasing the tape." The risk of a mean-reversion move toward the 20-day EMA (INR 558) or 50-day EMA (INR 528) is high. Professional trading requires buying on "constructive pullbacks" rather than vertical extensions.

Conditional Plan (The "Pullback" Setup)

Wait for the stock to digest its recent gains. Look for a period of price consolidation or a healthy correction

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that cools the RSI below 60 while holding above key support.

- **Condition to Buy:** A successful retest and bounce off the **EMA 20** or a "bull flag" consolidation lasting 2-3 weeks. The entry assumes the primary trend remains intact.
- **Entry Price: INR 565.00** (Ideally on a touch and bounce from the 20-day EMA).
- **Stop Loss: INR 525.00** (Just below the 50-day EMA to allow for market noise).
- **Take Profit: INR 650.00** (Targeting a ~15% move from entry, aligned with a standard Fibonacci extension of the recent move).

Final Note: VEDL.NS is a high-quality trend candidate, but the current entry offers poor "Margin of Safety." Patience for a 5-7% correction will significantly improve the probability of a successful 1-4 month trade.

News & Analyst Targets

As a stock research analyst, I have compiled the latest developments for Vedanta Limited (**VEDL**) for the final week of December 2025. The stock has been a top performer, reaching all-time highs driven by significant corporate restructuring milestones and supportive commodity cycles.

1) Latest News for VEDL This Week (Dec 22 - Dec 28, 2025)

- **All-Time High Performance:** VEDL shares hit a new 52-week and all-time high of **INR 607.90** on December 26, 2025. The stock has surged over 35% year-to-date, outperforming broader indices.
- **Demerger Execution Phase:** Following the Mumbai NCLT's approval of the five-way demerger plan on Dec 16, the company entered the execution phase this week. Chairman Anil Agarwal confirmed the demerger into five separate listed entities-Vedanta Ltd (Parent/Zinc), Aluminum, Oil & Gas, Power, and Iron & Steel-is on track for completion by **March 2026**.
- **New Mineral Block Win:** On December 26, Vedanta was declared the successful bidder for the **Depo graphite block**, further diversifying its critical minerals portfolio.
- **Oil & Gas Expansion:** Cairn Oil & Gas (a Vedanta division) received a conditional No Objection Certificate (NOC) from the Andhra Pradesh government to drill **20 new onshore wells** in the Krishna district. This is expected to significantly boost domestic production.
- **Tax Penalty Disclosures:** The company disclosed tax penalties totaling approximately **INR 10.85 Crore** from various authorities on December 25. Management clarified these are under appeal and will have no material impact on operations.

2) Brokerage Upgrades & Downgrades

The sentiment among major brokerages has shifted significantly toward "**Bullish**" following the NCLT demerger approval: * **Kotak Securities:** Recently **upgraded** the stock to "**Buy**" (from "Add") with a revised target price of INR 650, citing value unlocking from the demerger and strong non-ferrous metal prices. * **ICICI Direct:** Retained its "**Buy**" rating this week, emphasizing robust non-ferrous prices, strategic expansions at Balco and HZL, and an attractive dividend yield of ~6-7%. * **Emkay Global:** Maintained a "**Buy**" rating, highlighting that at current spot prices, the stock reflects significant earnings upgrade potential, particularly from its silver and aluminum segments.

3) Other News Impacting VEDL (Direct & Indirect)

- **Commodity Price Tailwinds:** Aluminum prices have reached their highest levels since 2022, and silver has seen a global rally. As VEDL houses both Hindustan Zinc and a massive aluminum business, it is the primary beneficiary of these price cycles.

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- **Parent Company Deleveraging:** Vedanta Resources (the parent entity) saw its credit outlook upgraded to "**Positive**" by both Moody's and S&P earlier this month. This has significantly reduced the "contagion risk" or debt overhang that previously suppressed VEDL's valuation.
- **Derivatives Sentiment:** Heavy put option activity was noted for the December 30 expiry at the INR 540-INR 550 levels, indicating that while the long-term trend is bullish, some traders are hedging against potential short-term volatility following the recent rally.

4) Latest Analyst Targets & Ratings

The following table summarizes the latest targets from the brokerage community as of late December 2025.

Brokerage / Firm	Recommendation	Target Price (INR)	Date Updated
Nuvama Institutional	Buy	INR 686	Dec 2025
ICICI Direct	Buy	INR 650	Dec 27, 2025
Kotak Securities	Buy	INR 650	Dec 17, 2025
Investec	Buy	INR 635	Dec 23, 2025
Emkay Global	Buy	INR 625	Dec 23, 2025
Motilal Oswal	Buy / Optimistic	INR 600	Dec 2025
Citi	Buy	INR 585	Nov 2025
JPMorgan	Neutral / Hold	INR 505	Nov 2025

Analyst Summary: The consensus view is that VEDL is undergoing a "structural re-rating." Most analysts believe the sum-of-the-parts (SOTP) value post-demerger will be significantly higher than the current consolidated market price, with some firms like Nuvama suggesting a potential upside of an additional **INR 84 per share** purely from the demerger event.

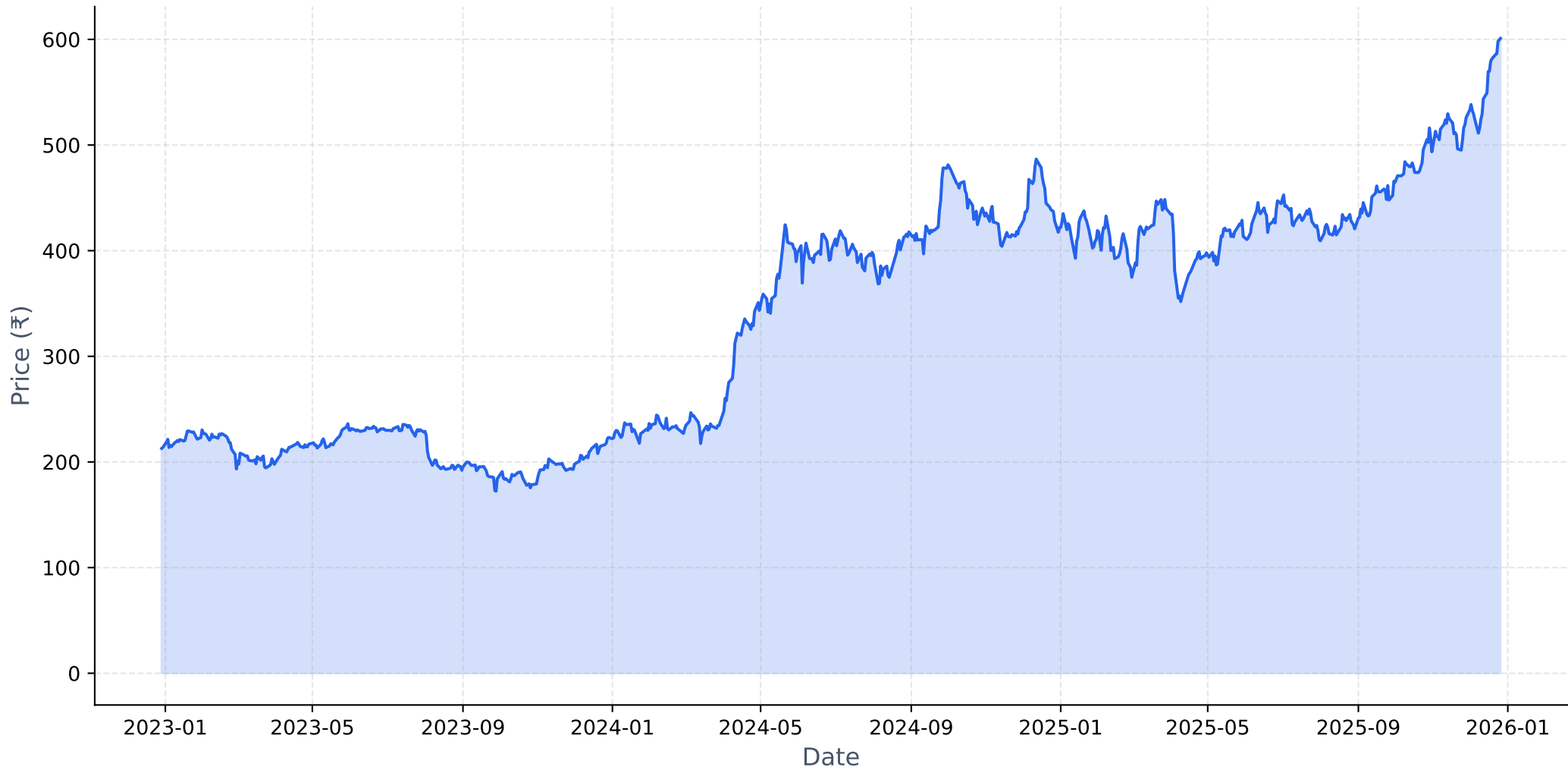
Stock Detailed Analysis Report

VEDL.NS

Current Price: ₹600.95

Generated: 2025-12-28 10:25

VEDL.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	6.30%	4.74%
Net Income	No	Yes	253.57%	-7.28%
ROE	Yes	Yes	183.62%	10.82%
EPS	No	Yes	241.24%	-8.42%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	-5.92%	1.62%
Net Income	No	-8.56%	-2.04%
ROE	No	-21.66%	-21.66%
EPS	No	-19.27%	-1.71%

VEDL.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXMETAL
Sector:	Metal
Classification:	Weakening Leader
RS Score:	57.0/100
:	

== RS RATIOS ==:

1M RS:	1.107 [Leader]
3M RS:	1.212 [Strong]
6M RS:	1.139 [Leader]
1Y RS:	1.066 [Leader]
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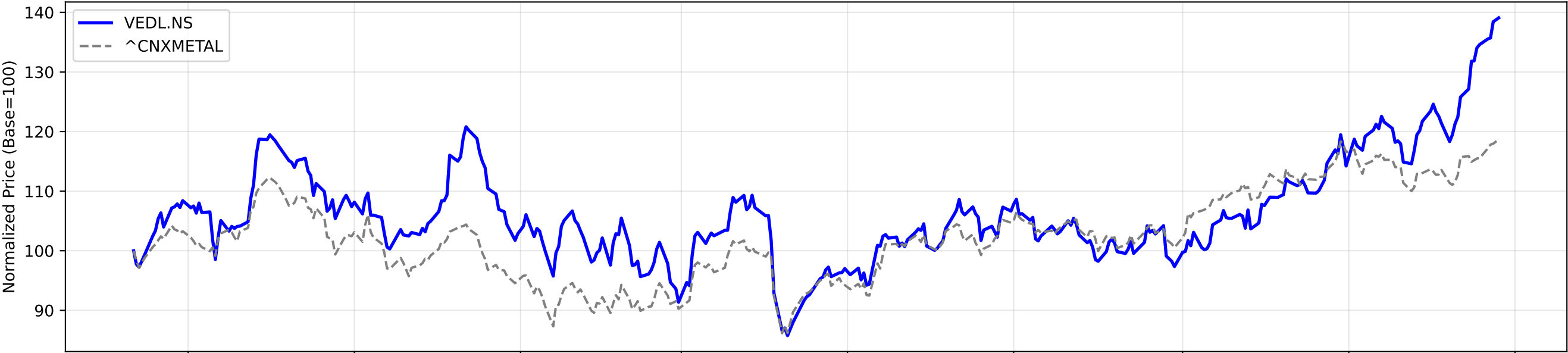
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
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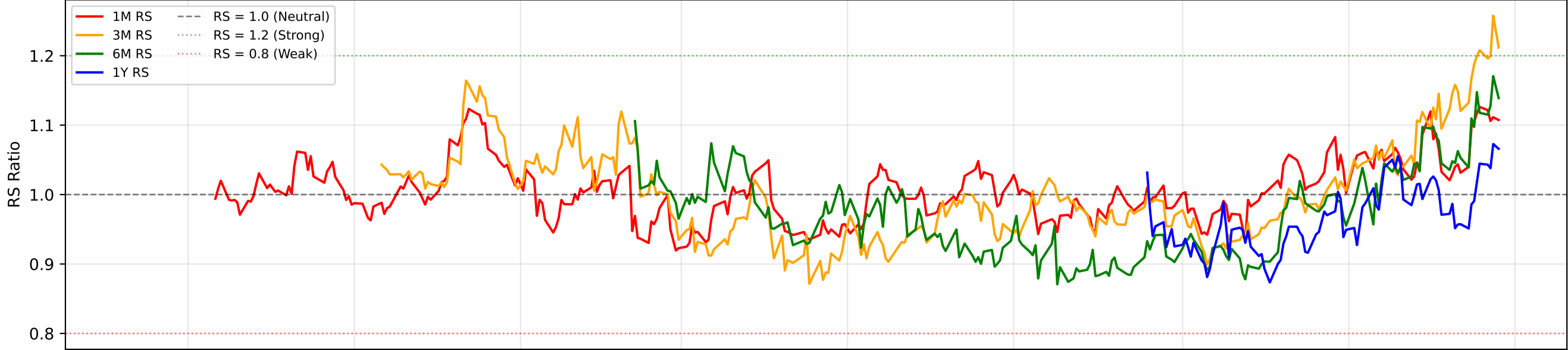
SIGNAL CRITERIA::

X Emerging RS:	Not accelerating
X Medium-term Lagging:	Not lagging
X Performance Improving:	Not improving

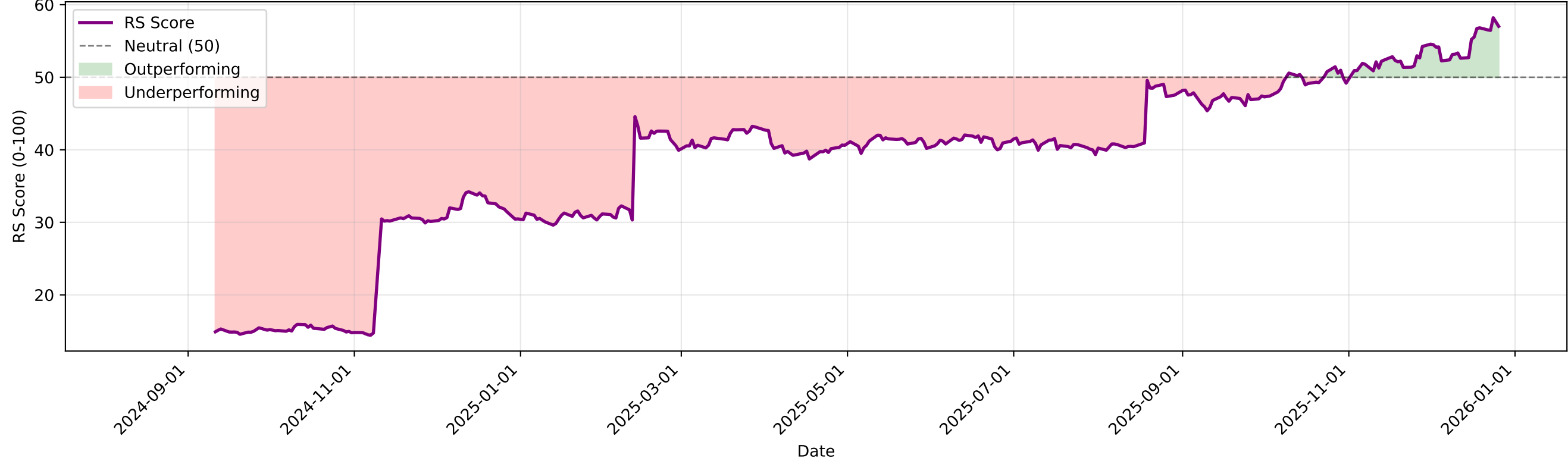
Relative Strength Analysis: VEDL.NS vs ^CNXMETAL
Classification: Weakening Leader
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



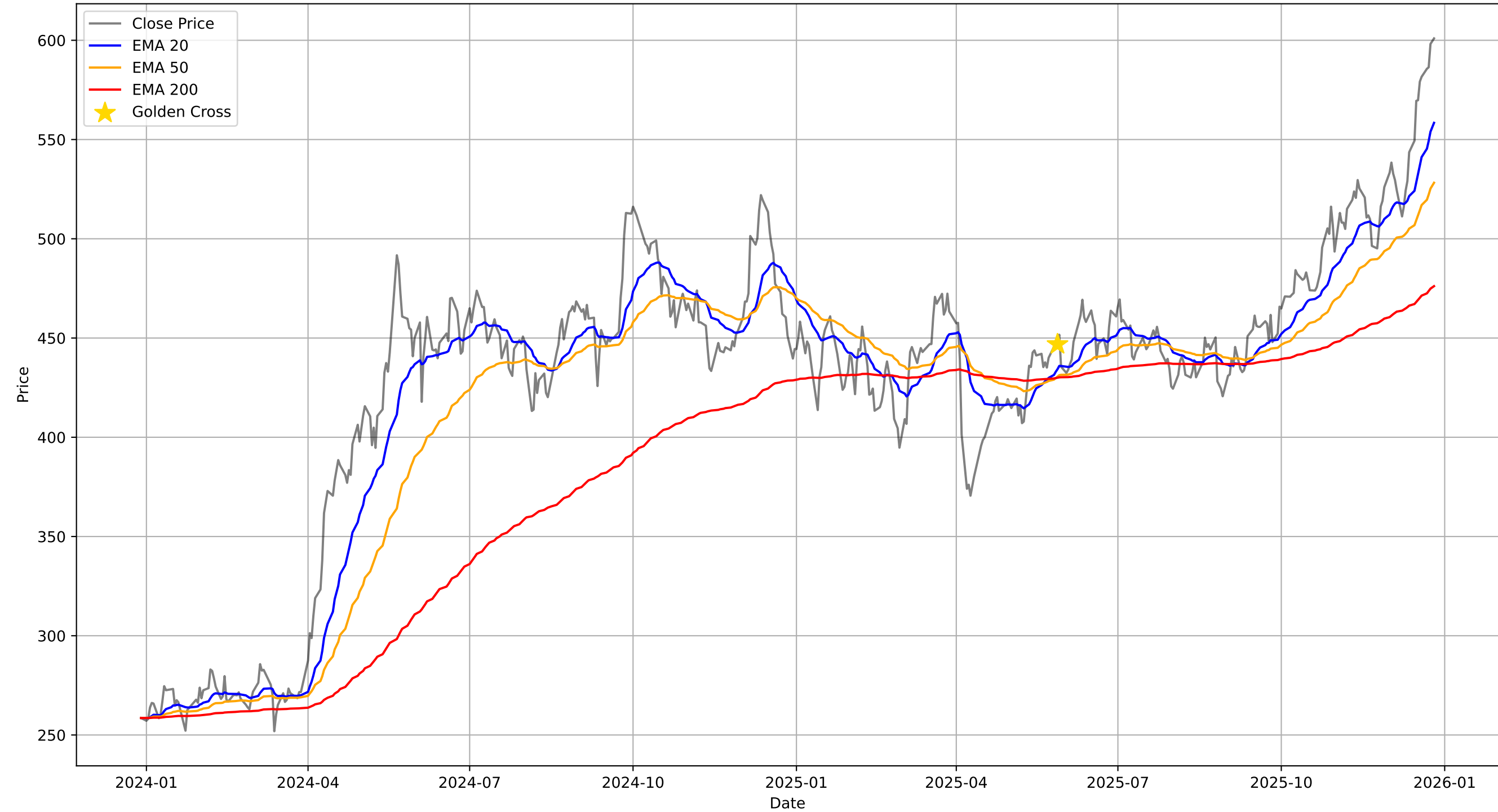
RS Composite Score Timeline



VEDL.NS - EMA Crossover Summary

EMA 20:	558.41
EMA 50:	528.22
EMA 200:	476.13
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-05-28 00:00:00
Golden Cross Price:	446.85

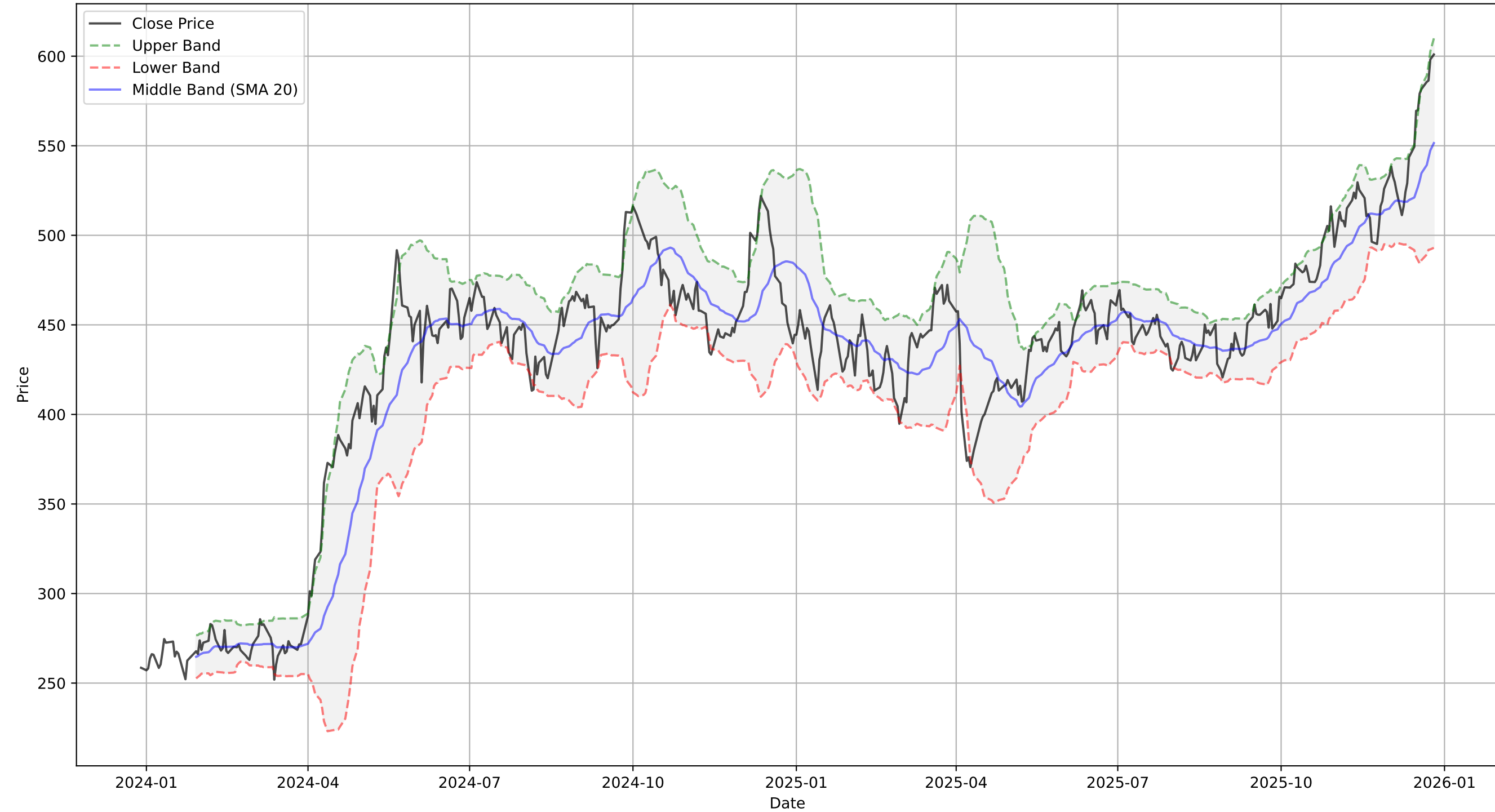
VEDL.NS EMA Crossover Analysis



VEDL.NS - Bollinger Bands Summary

Current Price:	600.95
Upper Band:	609.93
Middle Band (SMA 20):	551.48
Lower Band:	493.02
%B:	0.9232
Band Width:	0.2120
Status:	Upper Half
Signal:	None

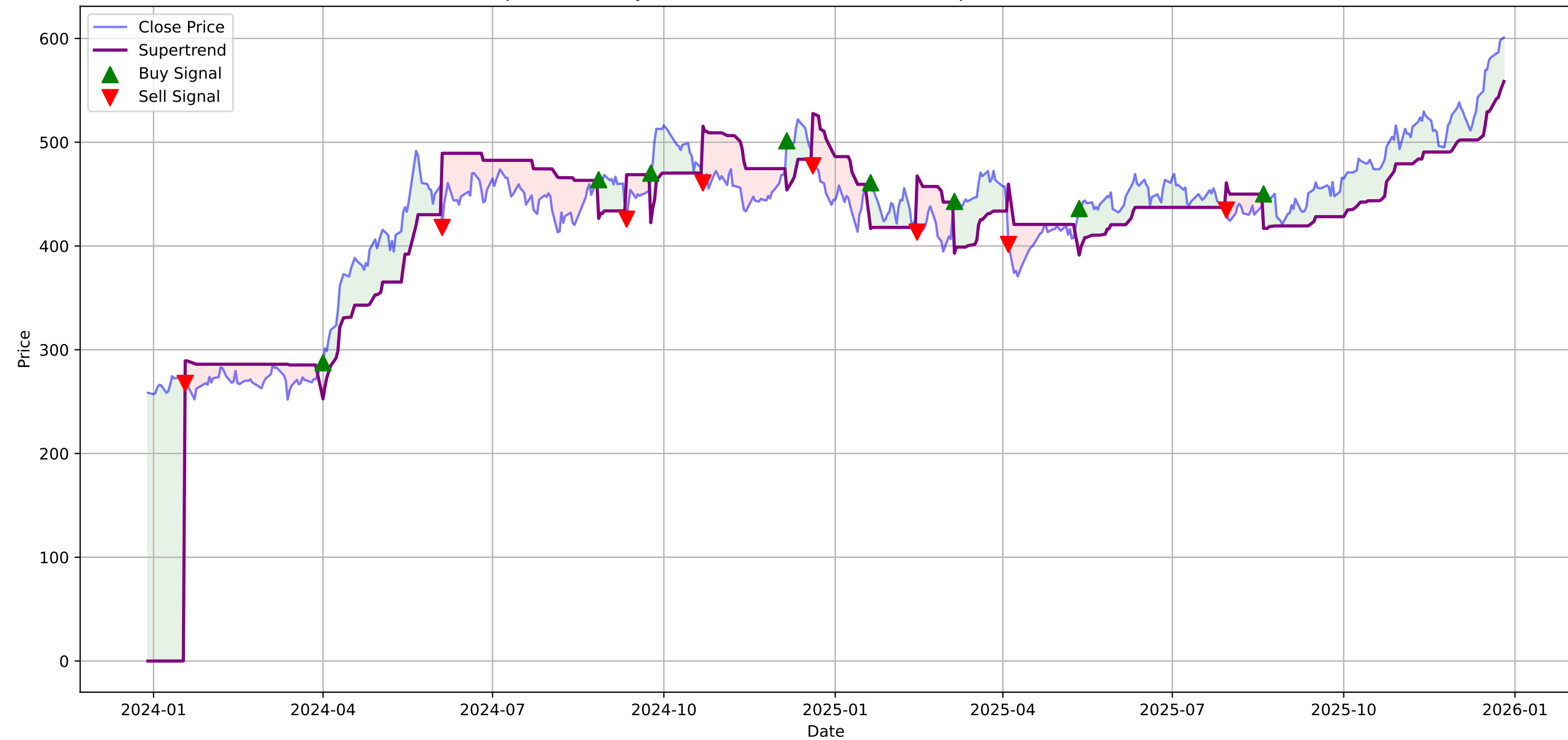
VEDL.NS Bollinger Bands (20, 2) Analysis



VEDL.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	558.56
Signal Identified On:	2025-08-19

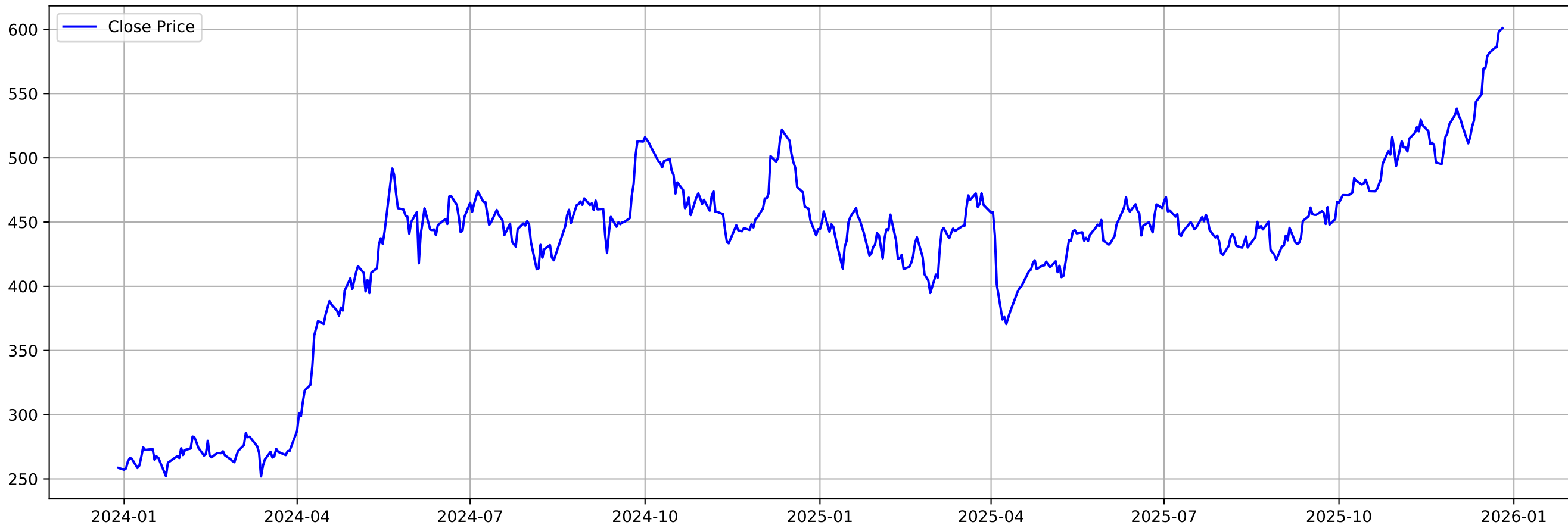
Supertrend Analysis for VEDL.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



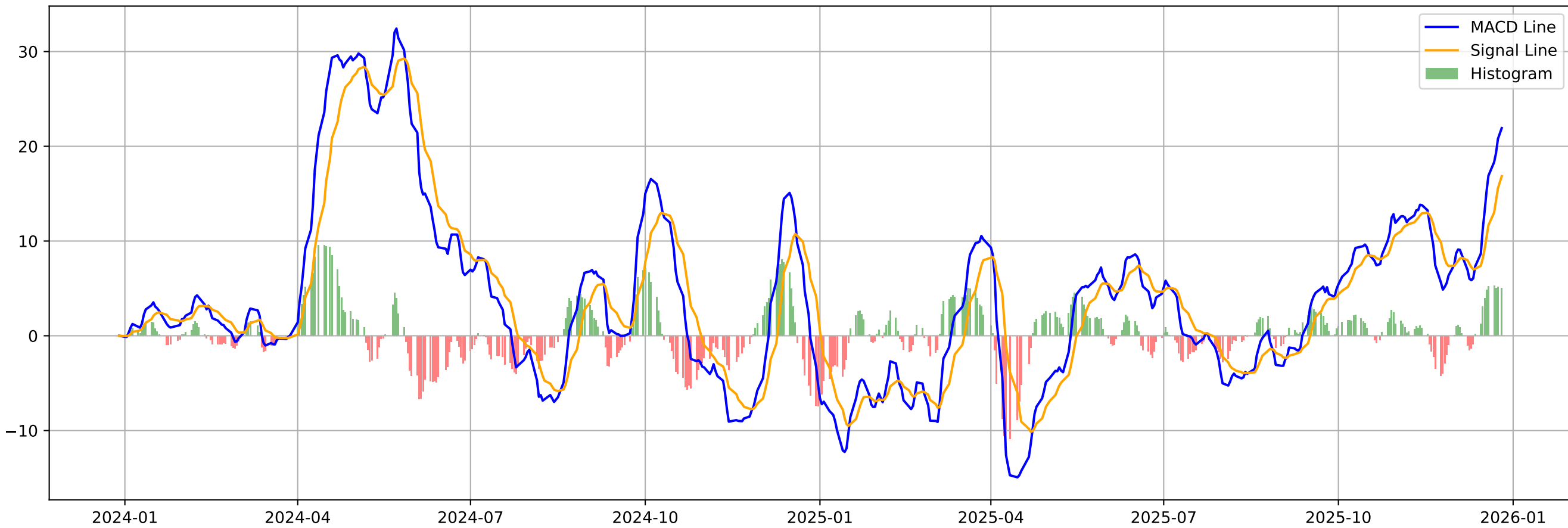
VEDL.NS - MACD Summary

MACD Line:	21.92
Signal Line:	16.84
Histogram:	5.09
Trend:	Bullish
Momentum:	Weakening
Signal:	None

VEDL.NS Price



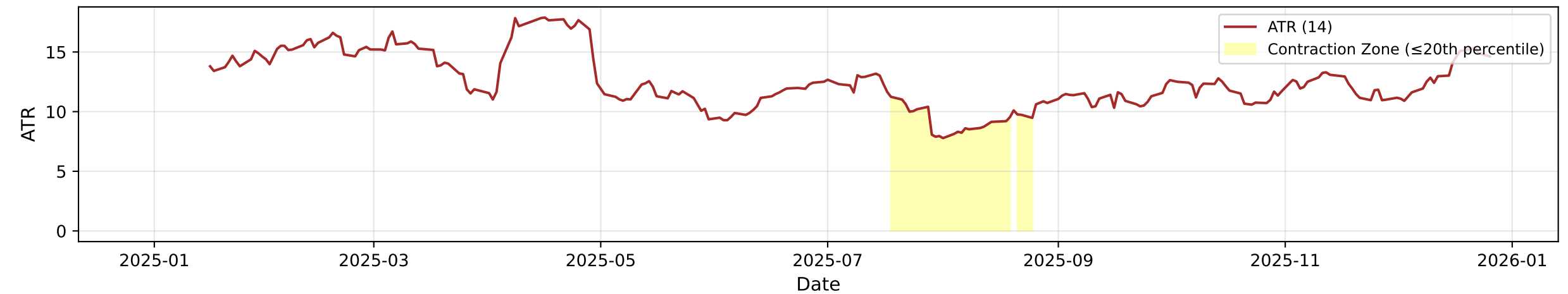
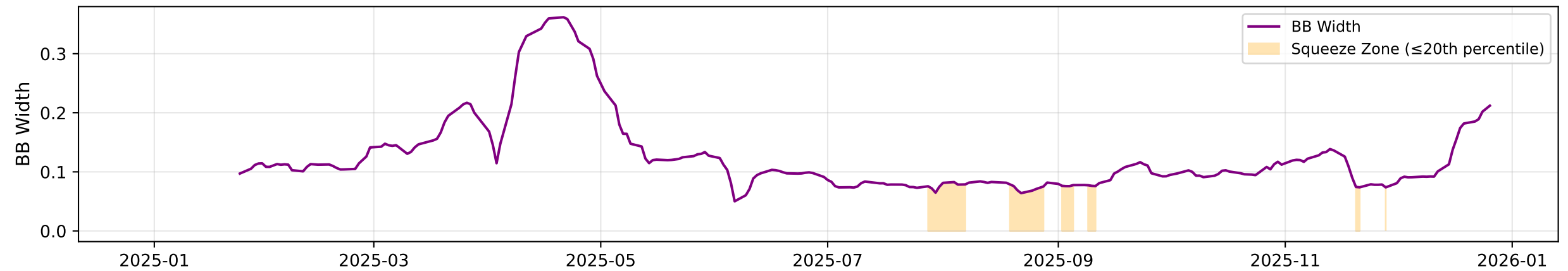
VEDL.NS MACD (12, 26, 9)



VEDL.NS - Volatility Squeeze Summary

BB Width:	0.2120
ATR:	14.6214
Total Signals:	3
Signal 1:	BB Squeeze at 2025-11-20 00:00:00 (Price: 509.75)
Signal 2:	BB Squeeze at 2025-11-21 00:00:00 (Price: 496.40)
Signal 3:	BB Squeeze at 2025-11-28 00:00:00 (Price: 526.00)

VEDL.NS - Volatility Squeeze Analysis



VEDL.NS - RSI-Volume Summary

Current RSI:	80.41
Current Volume:	12119491
Volume MA 20:	14493163
Bullish Divergences:	0
Bearish Divergences:	6
Bearish Div 1:	Date: 2025-11-13 00:00:00, Price: 529.60
Bearish Div 2:	Date: 2025-12-02 00:00:00, Price: 538.40

VEDL.NS RSI-Volume Divergence Analysis

