Gemini Stock Analysis Report

Okay, I will analyze the provided report for MARICO.NS and provide a recommendation based on the methodology of a seasoned Positional Equity Trader.

Step 1: Audit the Data

- **Data Present:**
  - Daily Price Chart (3 Year)
  - Fundamental Analysis (Long-term - 4 Years, Short-term - 6 Quarters)
  - Relative Strength Analysis
  - EMA Crossover Summary with Chart
  - Bollinger Bands Summary with Chart
  - Supertrend Summary with Chart
  - MACD Summary with Chart
  - Volatility Squeeze Summary with Chart
  - RSI-Volume Divergence Analysis with Chart
- **Data Missing:**
  - Weekly Charts
  - Detailed Volume Analysis (beyond simple volume MA) - e.g., On-Balance Volume (OBV) or Volume Price Trend (VPT)
  - Sector Relative Rotation Graphs
- **Confidence Level:** Medium. The daily charts and basic indicators are useful. However, the lack of weekly charts and in-depth volume analysis limits the confidence in identifying a high-probability intermediate-term trade.

Step 2: Analyze the Setup

Here's an analysis of the different signals in the report:

- **Price Structure & Trend:** The 3-year daily chart shows a generally upward trend, but with periods of consolidation. The price is currently near the higher end of its range.
- **Fundamental Analysis:** Both long-term and short-term fundamentals indicate positive growth in revenue and net income. This is a positive sign.
- **Relative Strength:** The stock is classified as a "Weakening Leader." While historically outperforming, its relative strength is no longer accelerating.
- **EMA Crossover:** The EMA crossover summary indicates a "Strong **Uptrend**" with the 20-day EMA above the 50-day and 200-day EMAs. This is a bullish signal.
- **Bollinger Bands:** The price is currently in the upper half of the Bollinger Bands, suggesting upward momentum. Recent "Buy Signals" are seen.
- **Supertrend:** The Supertrend indicator shows a "DOWNTREND (Sell)" signal, which suggests potential pullback.
- **MACD:** The MACD shows a bullish trend, with strengthening momentum.
- **Volatility Squeeze:** The volatility squeeze summary suggests increasing volatility and potential breakout, but recent signals are mixed.
- **RSI-Volume Divergence:** While the data is limited, there have been bearish volume divergences previously.

Overall, the setup shows mixed signals.

Step 3: Formulate the Recommendation

Based on the analysis, **I do not recommend entering this stock now.**

- The mixed signals, especially the "Weakening Leader" classification in Relative Strength and the "DOWNTREND" signal in the Supertrend Indicator, suggest caution.

- Given the price being near the higher end of the recent trading range, the risk-reward ratio isn't favorable for a positional trade setup right now.
- The fundamental strength is encouraging, but needs to be balanced against the negative technical signals.

Conditional Plan

Here's a conditional plan for a potential setup in the future:

- **Condition to Buy:** Wait for a pullback to the 720-725 level (near the 50-day EMA and Middle Band of the Bollinger Band) and a subsequent confirmation of renewed upward momentum. This could be indicated by a bounce off this support level and a MACD crossover above the zero line.
- **Entry Price:** 725 (Hypothetical trigger)
- **Stop Loss:** 700 (Hypothetical risk) -- Placed below the 200-day EMA
- **Take Profit:** 790 (Hypothetical target) -- Targetting a 8-9% potential upside in next 1-4 months time horizon.

Explanation:

This conditional plan waits for a pullback to a support level to improve the risk-reward ratio. A positive confirmation of the bounce will validate that selling pressure has been absorbed, and the trend can resume to the upside. The hypothetical target is set below recent highs. The stop loss is set to protect against continued downside.

Disclaimer: This is only based on the information given. Please do your own research and consult with a financial advisor before making any investment decisions.

News & Analyst Targets

Okay, I will act as a stock research analyst and search for the latest information on MARICO. Here's what I found based on my searches:

Here's an analysis of MARICO stock based on the latest available information:

1. Latest News for MARICO This Week (December 15 - December 20, 2025):

- **Extension of Acquisition Timeline:** Marico has amended definitive agreements to extend the timeline for acquiring the remaining 40% stake in an unnamed entity (ICICIdirect, December 16, 2025).
- **Technical Momentum Shift:** Marico exhibited a shift in technical momentum, reflecting a more bullish stance. The stock's return over the past week was 2.39%, contrasting with a Sensex return of -0.40%, suggesting relative strength in the short term (MarketsMojo, December 20, 2025).
- **ESOP Allotment:** The Securities Committee of the Board of Directors allotted 29,818 equity shares under various ESOP 2016 schemes on September 12, 2025 and on September 26, 2025, has allotted 1,800 equity shares of face value of Re. 1/- each of the Company under a Scheme of ESOP 2016.
- **Digital Brands Milestone:** Marico's digital brands have crossed Rs 1,000 crore in annual recurring revenue (ARR).
- **Q2 Results:** Marico reported a marginal 0.7% YoY dip in Q2FY26 consolidated PAT to Rs 420 crore, even as revenue surged nearly 31% to Rs 3,482 crore. Strong domestic volume growth and robust international performance drove the company's multi-quarter-high topline expansion.

2. Brokerage Upgrades and Downgrades for MARICO:

- **UBS Downgrade (April 2025):** UBS analyst Amit Sachdeva downgraded Marico Ltd from Buy to Neutral,

while increasing the price target to INR770.00 from INR650.00.

3. Other News Impacting MARICO:

- **Q1 FY26 Performance (July 2025):** Marico reported consolidated year-on-year (YoY) revenue growth in the low twenties for Q1FY26, driven by strong volume performance in India and double-digit growth in international markets. Rural markets showed signs of recovery, and urban sentiment remained steady.
- **Raw Material Prices (July 2025):** Copra prices rose sequentially due to unseasonal rains, while vegetable oil prices eased post the import duty cut. Marico expects some gross margin pressure in H1FY26 due to a high base and pricing-led comparisons but anticipates improvement in the second half.
- **Acquisition of True Elements:** Marico has acquired the remaining 46% stake in HW Wellness, making True Elements a wholly-owned subsidiary.

4. Analyst Price Targets for MARICO (as of December 2025):

Here's a summary of analyst price targets. Note that these targets can vary significantly and may not be completely up-to-date:

| Brokerage/Analyst	Target Price (INR)	Rating
Average (TipRanks)	850.00	Strong Buy
High (TipRanks)	870.00	-
Low (TipRanks)	830.00	-
Average (Alpha Spread)	837.18	-
High (Alpha Spread)	945.00	-
Low (Alpha Spread)	516.11	-
Nomura	875.00	Buy
Jefferies	865.00	Buy
ICICI Securities	880.00	Accumulate
HDFC Securities	785.00	Add
JM Financial	735.00	Buy
Geojit Financial Services	678.00	Accumulate
UBS (April 2025)	770.00	Neutral

Stock Detailed Analysis Report

MARICO.NS

Current Price: ₹741.20

Generated: 2025-12-20 20:42

MARICO.NS - 3 Year Daily Price Chart
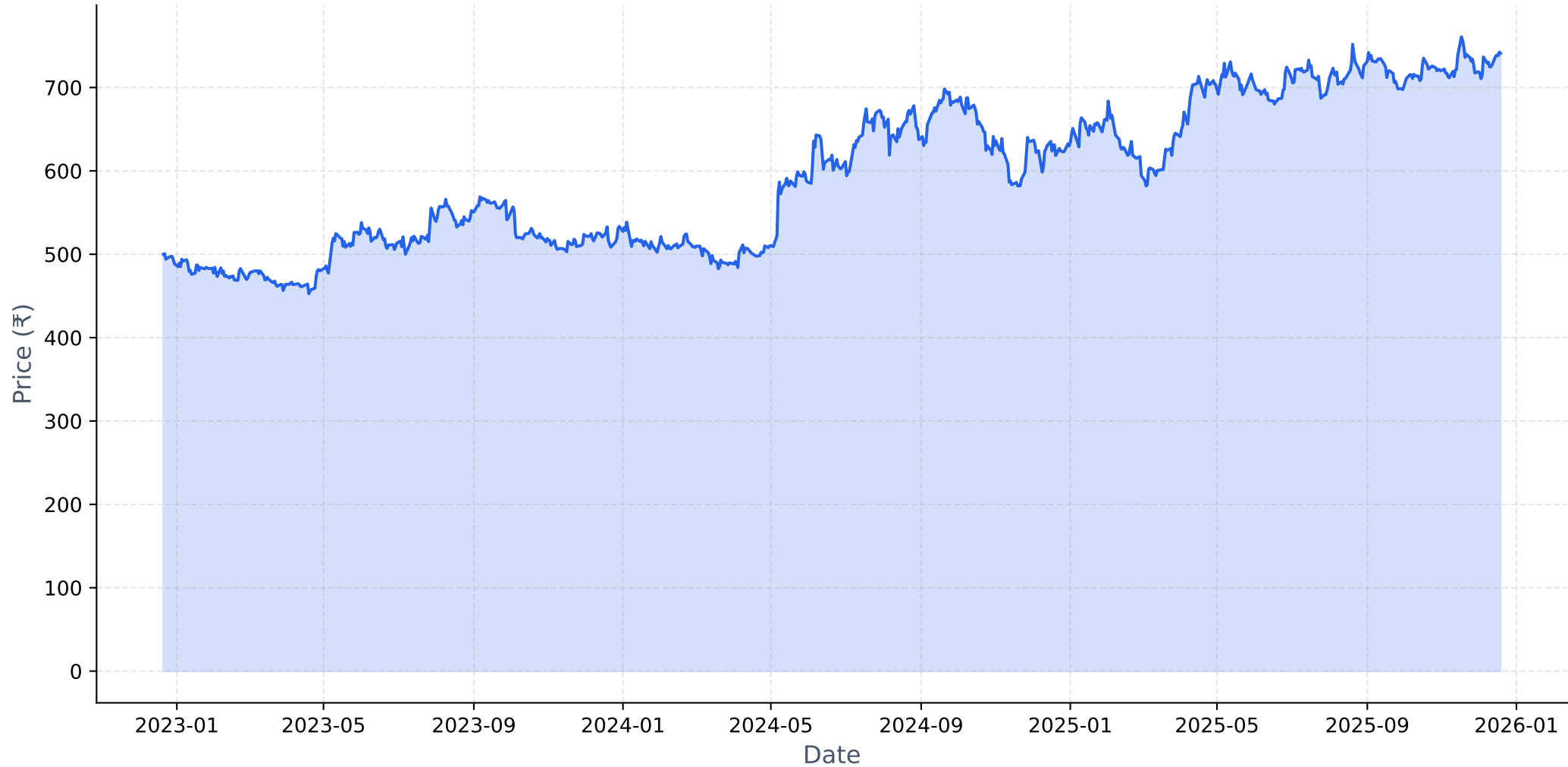
Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	12.12%	4.33%
Net Income	Yes	Yes	9.99%	9.97%
ROE	Yes	Yes	6.04%	3.85%
EPS	Yes	No	9.86%	9.89%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	6.84%	7.44%
Net Income	Yes	-16.67%	2.64%
ROE	Yes	20.12%	7.54%
EPS	No	-16.92%	-10.63%

MARICO.NS - Relative Strength Analysis

═══ OVERVIEW ═══:

Benchmark Index: ^CNXFMCG

Sector: FMCG

Classification: **Weakening Leader**

RS Score: 53.4/100

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═══ RS RATIOS ═══:

1M RS: **1.019 [Leader]**

3M RS: **1.062 [Leader]**

6M RS: **1.059 [Leader]**

1Y RS: **1.199 [Leader]**

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═══ TURNAROUND ANALYSIS ═══:

Turnaround Status: **Not Detected**

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SIGNAL CRITERIA::

✗ **Emerging RS:**   **Not accelerating**

✗ **Medium-term Lagging:**   **Not lagging**

✗ **Performance Improving:**   **Not improving**

![Relative Strength Analysis chart for MARICO.NS vs ^CNXFMCG. Top panel titled "Price Performance Comparison (Normalized)" shows normalized price (Base=100) for MARICO.NS (blue solid line) and ^CNXFMCG (gray dashed line) from 2024-09 to 2026-01. Middle panel titled "RS Ratio Trends (Multiple Timeframes)" shows 1M RS (red), 3M RS (orange), 6M RS (green), and 1Y RS (blue) lines with reference lines at RS=1.0 (Neutral), RS=1.2 (Strong), and RS=0.8 (Weak). Bottom panel titled "RS Composite Score Timeline" shows RS Score (purple line) against Neutral (50) line, with green "Outperforming" and red "Underperforming" shaded regions.](image)

Relative Strength Analysis: MARICO.NS vs ^CNXFMCG
Classification: Weakening Leader
Price Performance Comparison (Normalized)
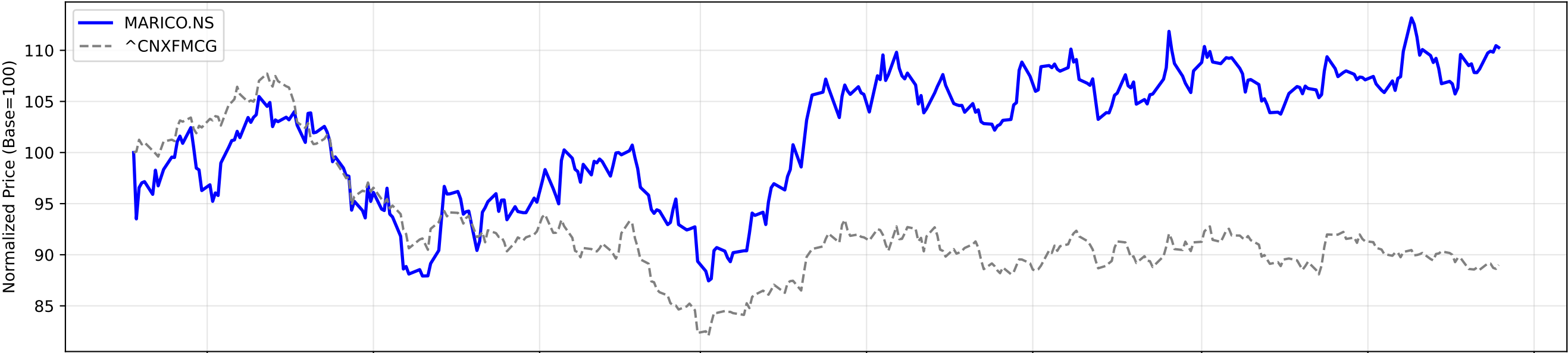
RS Ratio Trends (Multiple Timeframes)
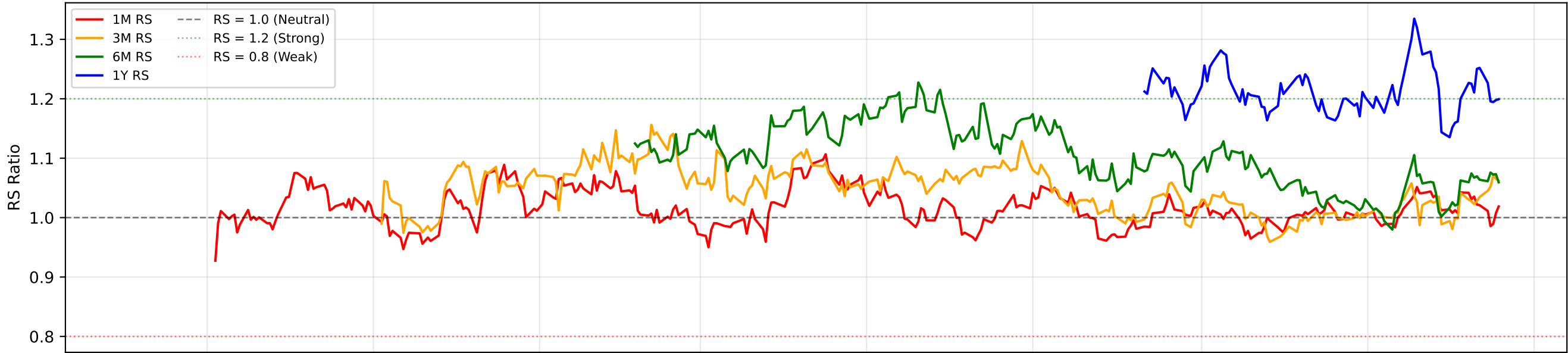
RS Composite Score Timeline
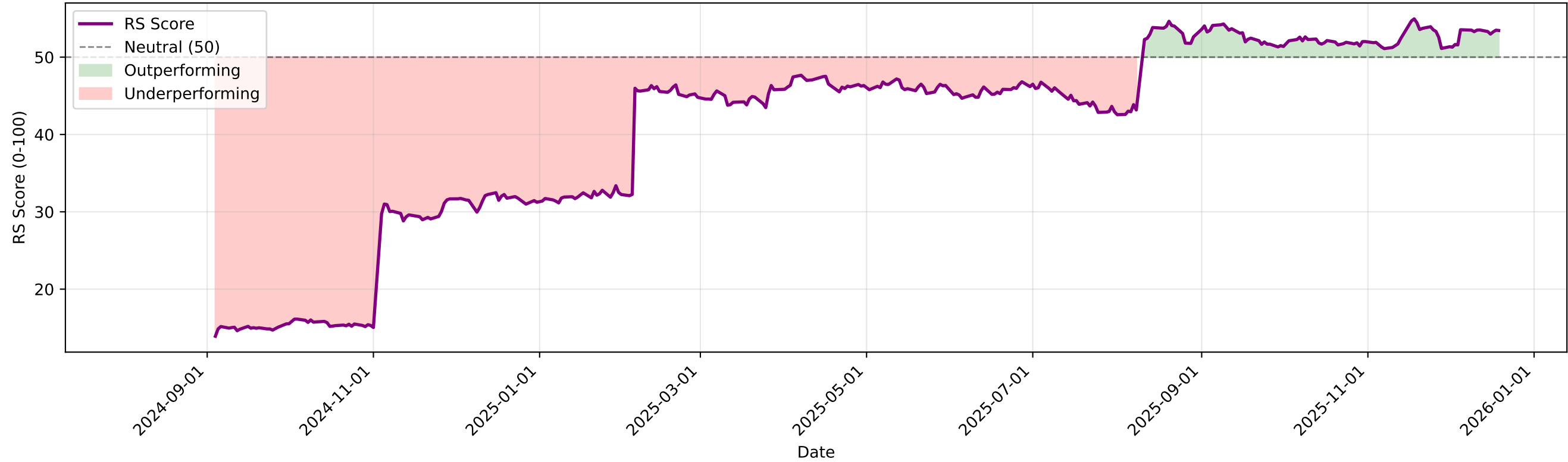
MARICO.NS - EMA Crossover Summary

EMA 20:	731.77
EMA 50:	727.39
EMA 200:	705.62
Trend Status:	**Strong Uptrend**
Golden Cross Date:	2024-05-10 00:00:00
Golden Cross Price:	587.15

MARICO.NS EMA Crossover Analysis

MARICO.NS - Bollinger Bands Summary

Current Price:	741.20
Upper Band:	747.77
Middle Band (SMA 20):	728.95
Lower Band:	710.13
%B:	0.8255
Band Width:	0.0516
Status:	Upper Half
Signal:	None
Recent Signal 1:	**Buy Signal at 2025-09-26 00:00:00**
Recent Signal 2:	**Buy Signal at 2025-09-29 00:00:00**
Recent Signal 3:	**Buy Signal at 2025-11-07 00:00:00**

MARICO.NS Bollinger Bands (20, 2) Analysis
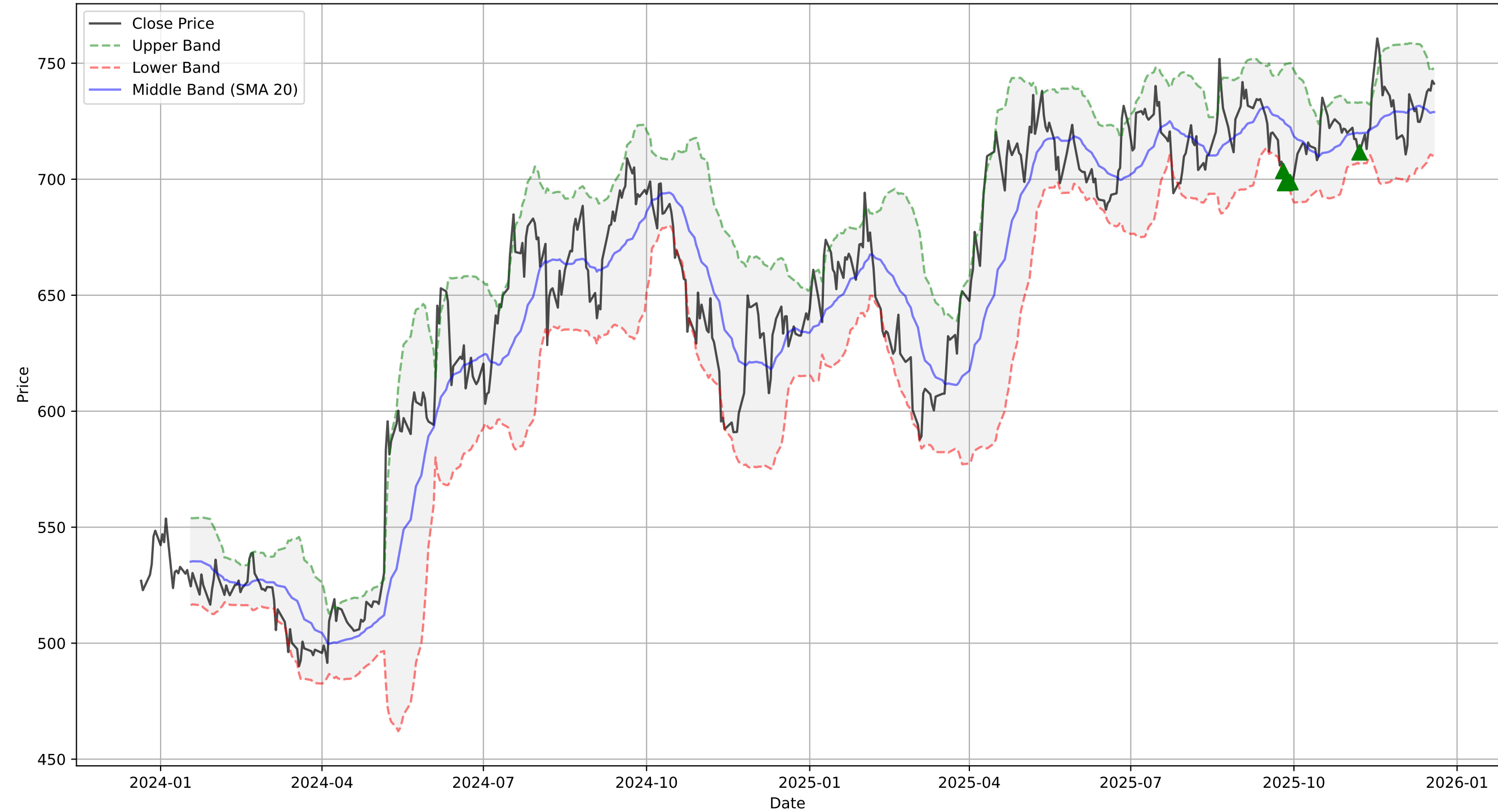
MARICO.NS - Supertrend Summary

Status:	**DOWNTREND (Sell)**
Supertrend Value:	750.14
Signal Identified On:	2025-11-28

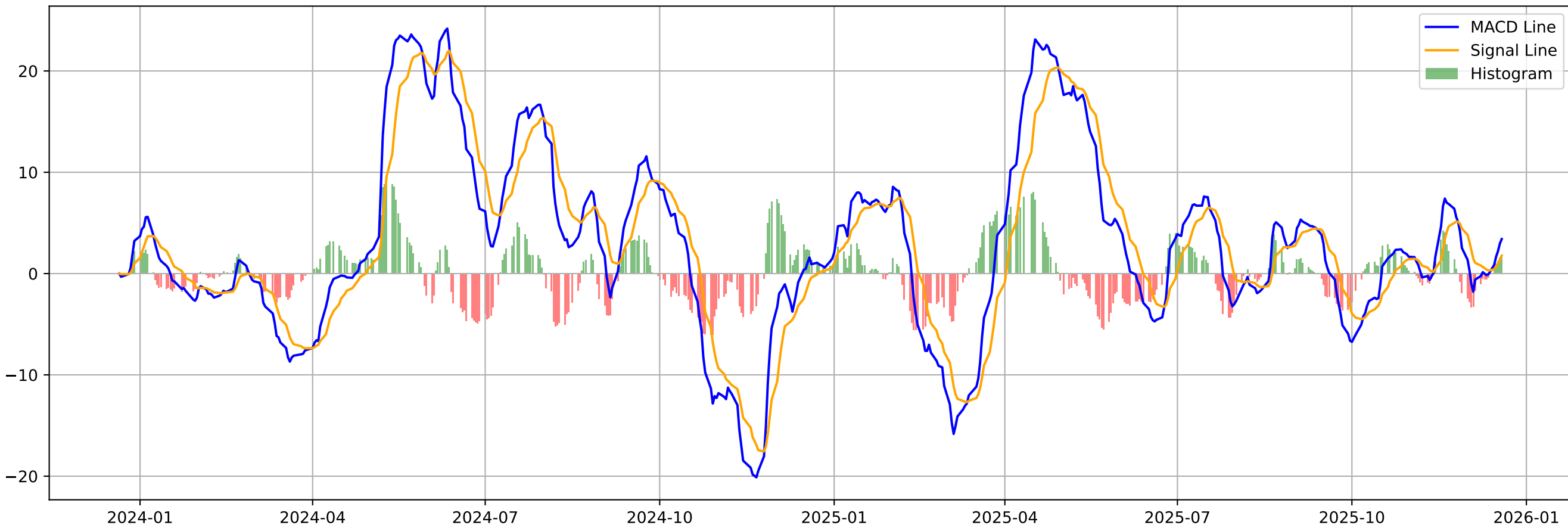Supertrend Analysis for MARICO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)
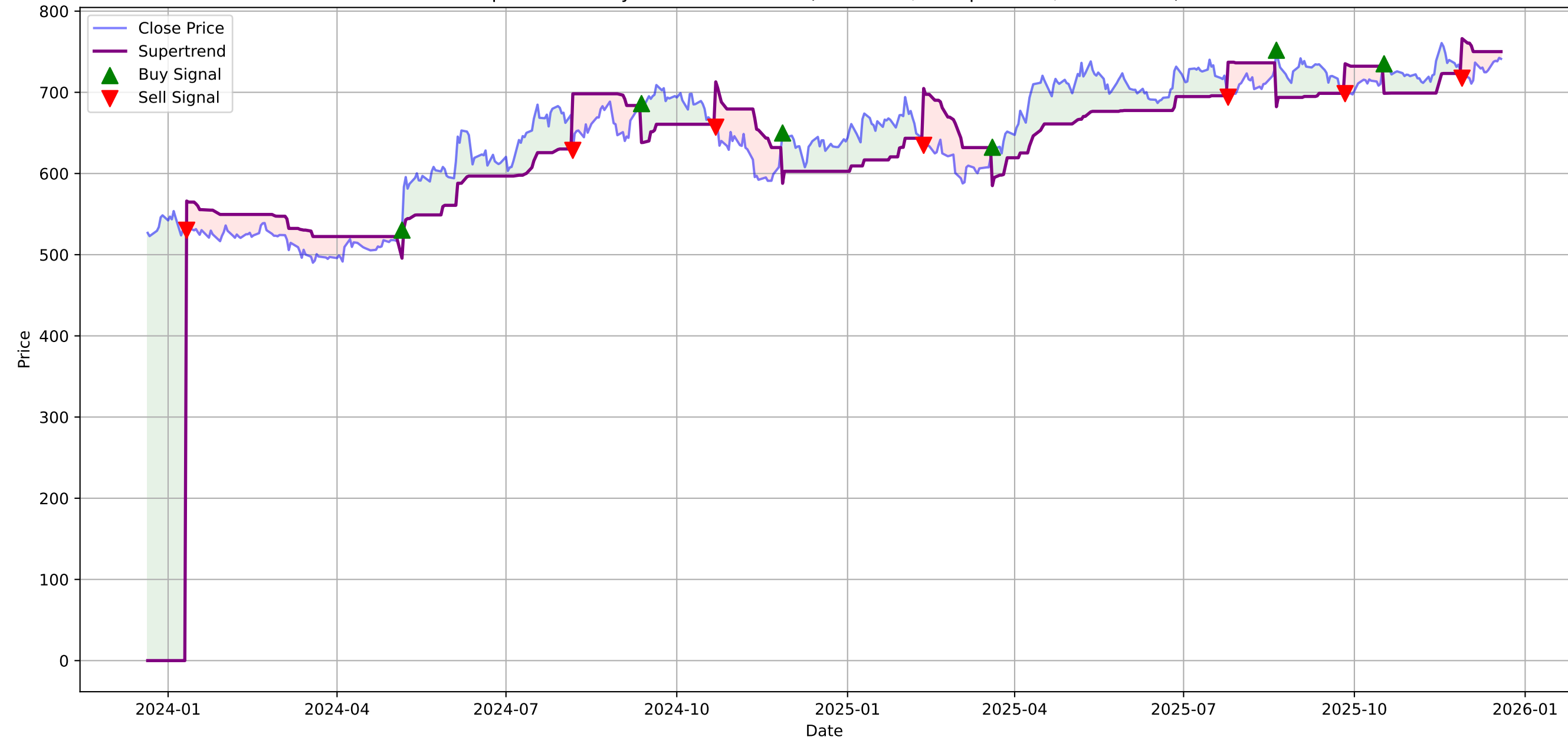
MARICO.NS - MACD Summary

MACD Line:	3.41
Signal Line:	1.77
Histogram:	1.64
Trend:	**Bullish**
Momentum:	**Strengthening**
Signal:	None
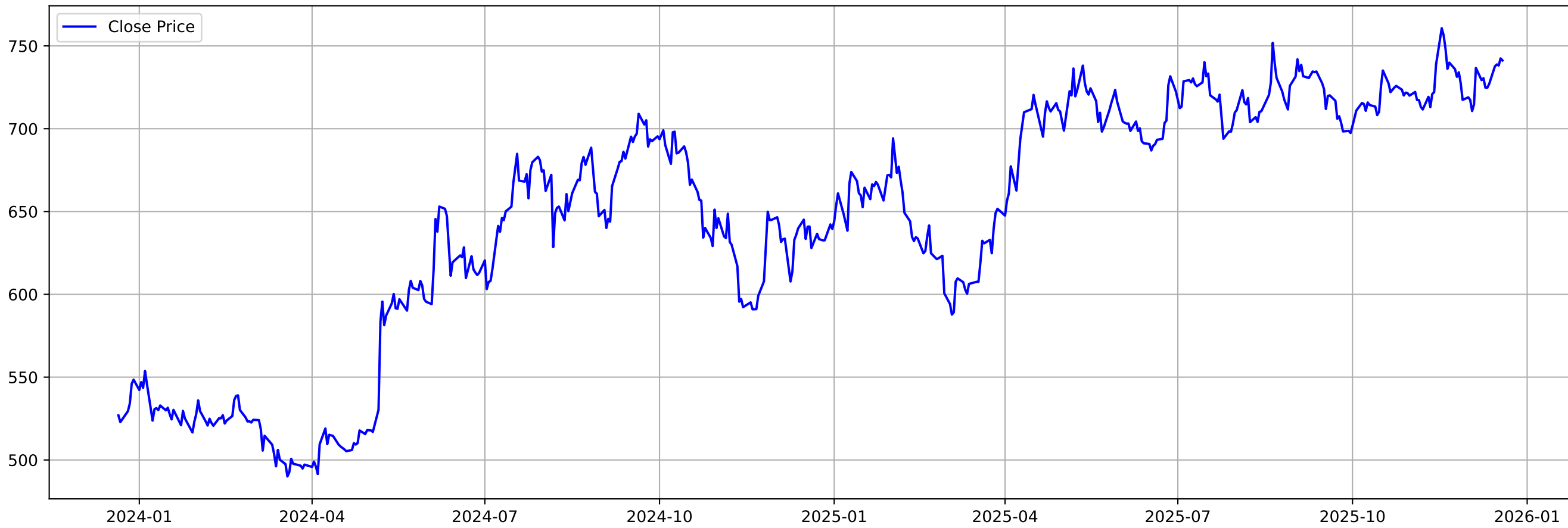
MARICO.NS - Volatility Squeeze Summary

BB Width:	0.0516
ATR:	12.4750
Total Signals:	28
Signal 1:	BB Squeeze + ATR Contraction at 2025-11-11 00:00:00 (Price: 71
Signal 2:	BB Squeeze + ATR Contraction at 2025-11-12 00:00:00 (Price: 72(
Signal 3:	BB Squeeze + ATR Contraction at 2025-11-13 00:00:00 (Price: 72:
Signal 4:	**BB Squeeze + ATR Contraction (Bullish Breakout) at 2025-1**
Signal 5:	**ATR Contraction (Bullish Breakout) at 2025-11-17 00:00:00**

MARICO.NS - Volatility Squeeze Analysis
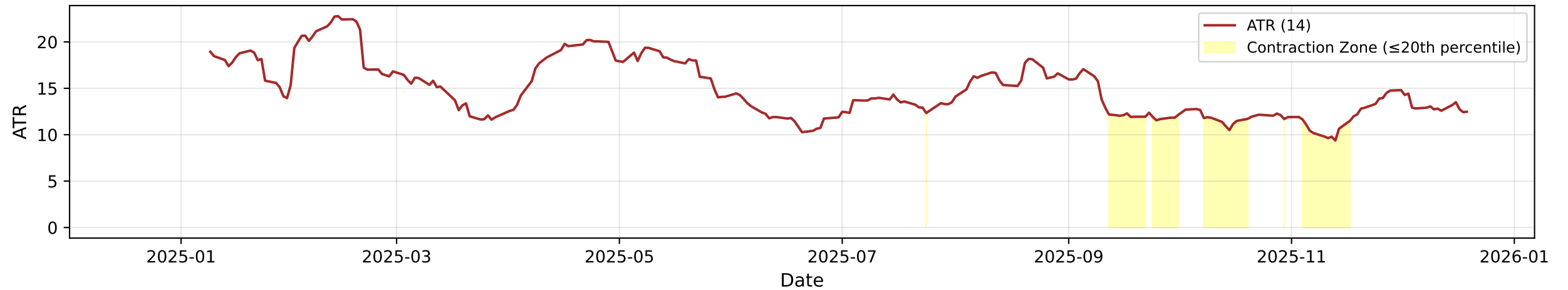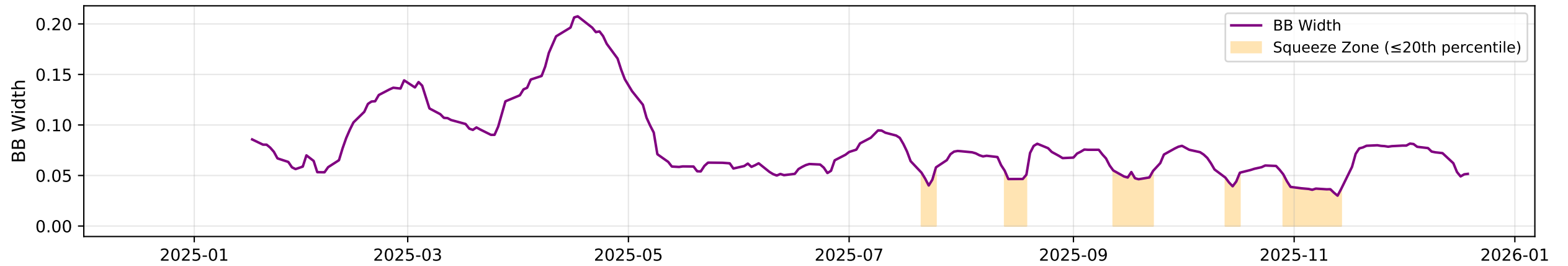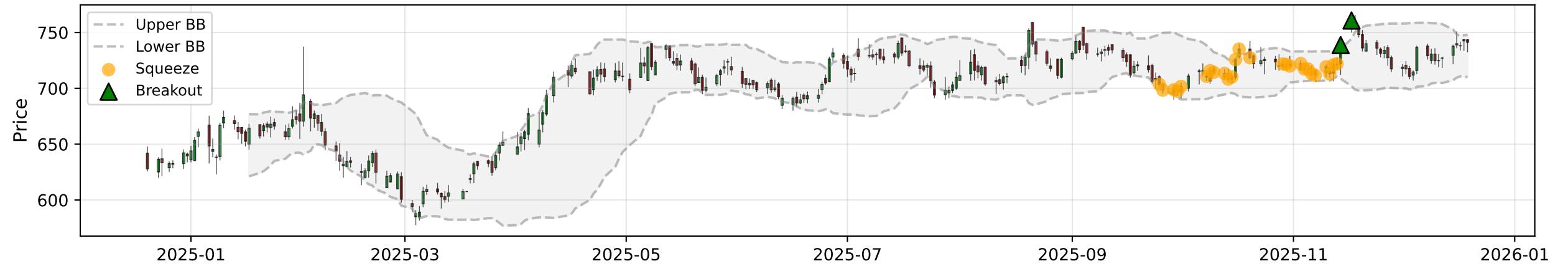
MARICO.NS - RSI-Volume Summary

Current RSI:	58.38
Current Volume:	1082044
Volume MA 20:	1748656
Bullish Divergences:	1
Bearish Divergences:	2
Bullish Div 1:	Date: 2024-11-19 00:00:00, Price: 590.95
Bearish Div 1:	Date: 2025-05-12 00:00:00, Price: 738.10
Bearish Div 2:	Date: 2025-07-15 00:00:00, Price: 740.20

MARICO.NS RSI-Volume Divergence Analysis

Relative Strength Index (RSI)

- RSI (14)
- Overbought (70)
- Oversold (30)

Volume with Moving Averages

- Volume MA-20
- Volume MA-50