

Strategic Trading Analysis

Based on the comprehensive technical and fundamental report provided for **BAJAJ-AUTO.NS**, here is the positional trading analysis.

Step 1: Audit the Data

* **Data Present:**

- * **Price Action:** Daily (3-year), Weekly, and 15-minute timeframe charts.
- * **Trend Indicators:** Moving Averages (EMA 20, 50, 200), Supertrend, and MACD.
- * **Momentum & Volatility:** RSI, Bollinger Bands, ATR, and Volatility Squeeze analysis.
- * **Volume:** Volume moving averages and Distribution Day analysis.
- * **Fundamentals:** Snapshot of Revenue/Earnings growth, ROE, and relative valuation.

* **Data Missing:**

- * **Specific Catalysts:** While "Distribution Days" are noted, the specific fundamental news driving the recent institutional selling (Jan 2026) is not detailed.
- * **Sector Performance:** Detailed comparison of the Auto sector index beyond a simple relative strength line is limited.
- * **Confidence Level:** **High**. The report provides a full suite of technical indicators necessary to make a sound structural decision.
- * **Note on Timeframe:** The report data is dated **February 7, 2026**. I will conduct the analysis treating this date and the price of **9518.50** as the current present moment.

Step 2: Analyze the Setup

- * **Trend Structure:** The stock is in a **Primary Uptrend** but a **Secondary Consolidation**.
 - * **Bullish:** The price (9518) is trading above the 50-day EMA (9335) and the 200-day EMA (8915). A "Golden Cross" is active.
 - * **Bearish/Neutral:** The Daily Supertrend is currently **Negative (Sell)** with resistance at 9755. The stock is essentially trapped between the 50 EMA support and the Supertrend resistance.
- * **Momentum:**
 - * **RSI:** At 53.14, momentum is neutral. It is neither overbought nor oversold, indicating a lack of immediate directional conviction.
 - * **MACD:** The histogram is positive, but the report notes "Weakening Momentum."
 - * **Relative Strength:** The RS Score is 50.1/100. The stock is a "Weakening Leader," meaning it is currently underperforming the broader market/sector.
- * **Volume Analysis (Crucial Warning):**
 - * Page 18 highlights **5 Distribution Days** in January and February 2026. This indicates institutional selling into strength. This is a significant caution flag against an immediate aggressive entry.
- * **Candlestick Control:**
 - * The classification summary (Page 20) states "No Control." The price action is choppy, confirming the consolidation phase.

Conclusion on Setup: The setup is currently **incomplete**. The stock is in "No Man's Land"-holding support at the EMA 20/50 but capped by the Supertrend and recent distribution. Buying now forces you to gamble on whether support holds or resistance breaks. A professional approach requires waiting for the market to reveal its hand.

Step 3: Formulate the Recommendation

****Should I enter this stock now?****

****NO.****

****Reasoning:****

While the long-term trend is up, the short-term signals are conflicting. The presence of recent ****Distribution Days**** combined with a ****Sell Signal on the Supertrend**** suggests that overhead supply is present. Entering at 9518.50 offers a poor risk/reward ratio as you are buying directly into resistance (~9755) with neutral momentum.

****Conditional Plan (Wait for Confirmation):****

We need the stock to prove that the recent distribution phase is over by reclaiming technical strength.

* ****Condition to Buy:**** ****Daily Close above the Supertrend Resistance.****

* ***Logic:** A close above this level invalidates the short-term downtrend, clears the overhead supply, and aligns the short-term trend with the long-term EMA uptrend.

* ****Entry Price:**** ****INR 9,780 - INR 9,800**** (entering on the breakout strength).

* ****Stop Loss:**** ****INR 9,300**** (Hard Stop).

* ***Logic:** This places risk just below the critical 50-day EMA (9335). If this level breaks, the intermediate uptrend is violated.

* ****Take Profit:**** ****INR 10,800 - INR 11,000****.

* ***Logic:** This targets a 10-12% move, testing the psychological resistance and the upper range of the previous major swing high structures (seen in late 2024/early 2025 on the charts).

Alternative Conservative Scenario:** If the price drops to the *EMA 50 (9335)**** and forms a strong bullish reversal candle (Hammer or Engulfing) with high volume, a low-risk entry can be taken there with a tight stop at 9150. However, the Breakout scenario above is preferred given the weak Relative Strength.

Candlestick Classification Analysis

Based on the ****Candlestick Classification Analysis**** found on ****Page 20**** (Summary) and ****Page 21**** (Chart) of the report, here is my professional assessment of the price action for ****BAJAJ-AUTO.NS****.

****Executive Summary: Market Indecision****

* ****Current Signal:**** ****No Control (0)****

* ****10-Day Trend Score:**** ****0.30 (Weak Bullish/Neutral)****

* ****Immediate Bias:**** ****Sideways / Range-bound with a slight upward drift.****

****Detailed Price Action Analysis****

****1. The Current Candle: "No Control" (Score: 0)****

Looking at the rightmost data point on the chart (Page 21) and the summary on Page 20, the latest trading session resulted in a ****"No Control"***** classification. Using the algorithm provided, this implies:

* ****Body Strength:**** The candle body was likely ****Weak (<0.5 ATR)****. The open and close prices were very close to each other.

* ****Wick Analysis:**** There were likely wicks on both sides (Step 3 of your logic), indicating that both buyers attempted to push higher and sellers attempted to push lower, but neither succeeded in holding the ground.

* ****Psychology:**** This represents a tug-of-war where supply and demand have reached a temporary equilibrium at the current price of ****INR 9518.50****.

****2. Recent Context: The 10-Day Trend Score (0.30)****

The 10-day average score is ****0.30****. In the context of a -2 to +2 scale:

* A score of 0.30 is ****marginally positive****.

* It suggests that over the last two weeks, the market has seen a mix of "Buyer Control (+1)" and "No Control (0)" days,

perhaps interspersed with weak selling.

* **Interpretation:** The bulls still have a slight edge, but momentum is fading. We are not seeing the "Buyer Strong Control (+2)" signals (Large Body > 1.5 ATR + High Volume) that characterized the rally seen in the middle of the chart.

***3. Volume Confirmation (Step 4 Logic)**

Looking at the volume bars at the bottom of Page 21 corresponding to the recent grey ("No Control") candles:

* The volume appears average to slightly below average (compared to the massive spikes seen in the "Buyer Strong Control" phase earlier).

* According to the classification logic: **"Low volume (<0.8x avg) ? multiply by 0.6 (weaken)."**

* The lack of high volume validation confirms that neither side has the institutional conviction to drive the price out of this range immediately.

***Future Price Prediction**

Based on the transition from "Buyer Strong Control" (green bars in the middle of the chart) to the current cluster of "No Control" (grey bars at the end), the stock is in a **Consolidation/Distribution Phase**.

Prediction: Sideways to Slight Retracement

1. **The Upside Scenario (Probability: 40%):**

To resume the uptrend, we need to see a candle classify as **Buyer Strong Control (+2)**. Watch for a daily close near the high with a body size >1.5 ATR and volume >1.3x average. Given the weakening trend score (0.30), this requires a new catalyst.

2. **The Downside/Correction Scenario (Probability: 30%):**

If the "No Control" phase persists while the price drifts lower, and we get a **Seller Control (-1)** candle (moderate bearish body), the trend score will flip negative, signaling a deeper pullback to test lower support levels (likely near the EMA 50 observed on other pages).

3. **The Most Likely Scenario (Probability: 30%):**

Chop/Range-bound. The algorithm is explicitly telling us there is "No Control." The price will likely oscillate around INR 9500 for the next few sessions until volume returns. The slight positive trend score (0.30) suggests the floor is currently stable, but the ceiling is heavy.

Trading Stance:

Wait for a **Breakout from Indecision**. Do not anticipate the move.

* **Buy Trigger:** A "Buyer Control (+1)" or "+2" candle closing above the recent wick highs.

* **Sell Trigger:** A "Seller Control (-1)" closing below the lows of this consolidation cluster.

News & Analyst Targets

Based on the latest search results for the week of **February 1 - February 7, 2026**, here is the research update for **Bajaj Auto**.

***1) Latest News for Bajaj Auto This Week**

* **Strong Sales Growth (Jan 2026):** Bajaj Auto reported a robust **25% year-on-year (YoY) increase** in total sales for January 2026, reaching **4,77,422 units**.

* **Domestic Sales:** Grew by **26% YoY** to 2.62 lakh units.

* **Exports:** Rose by **25% YoY** to 2.15 lakh units, signaling a strong recovery in international markets like Africa and Latin America.

* **Commercial Vehicles:** Witnessed a massive **35% jump** in sales, driven by a 53% surge in exports.

* **EV Market Leadership Milestone:** In a significant shift, Bajaj Auto **outsold Mahindra** in the electric

three-wheeler segment for the first time in January 2026, capturing an **11% market share** with 8,510 units sold.

- Stock Performance:** The stock hit a new **52-week high** (approx. INR 9,900 levels) earlier in the week (Feb 3) following the strong sales data and brokerage upgrades, though it saw minor profit-booking towards the end of the week.
- Administrative Update:** The company formally notified stock exchanges of a change in the official email ID for its Chief Financial Officer (CFO), Mr. Dinesh Thapar, for regulatory compliance.

2) Brokerage Upgrades & Downgrades

- Upgrade (Bernstein):** Maintained an **'Outperform'** rating and raised the target price, citing strong earnings growth and valuation comfort.
- Upgrade (ICICI Direct):** Maintained a **'Buy'** rating, highlighting the structural revival in domestic motorcycle demand and export recovery.
- Downgrade (JM Financial):** Downgraded the stock to **'Reduce'** from 'Add'. The firm expressed concern that despite new launches, the response to non-Pulsar models has been underwhelming, and market share gains in the 125cc+ segment might be limited.
- Neutral (Motilal Oswal):** Reiterated a **'Neutral'** stance, acknowledging the export recovery but flagging continued market share loss in the domestic motorcycle segment as a key concern.

3) Other Impacting News

- Union Budget 2026-27:** The recently announced budget focused on supporting the auto sector through rural demand stimulation and continued infrastructure spending. This is expected to indirectly benefit Bajaj Auto's entry-level and executive motorcycle segments.
- Competitor Sales Data:** Rival **Hero MotoCorp** also reported growth, but Bajaj's export recovery stands out as a key differentiator. In the EV scooter space, Bajaj's **Chetak** continues to hold a strong #2 position, closing the gap with market leaders.
- Input Costs:** Recent reports suggest stable raw material prices, which, combined with the company's price hikes and operating leverage, may support margins in the upcoming quarter.

4) Latest Analyst Targets (February 2026)

Brokerage Firm	Rating	Target Price (INR)	Upside/Downside Potential*	Date of Report
---	---	---	---	---
Bernstein	Outperform	11,500	~+17%	Feb 02, 2026
ICICI Direct	Buy	11,420	~+16%	Feb 01, 2026
Emkay Global	Buy	11,100	~+13%	Jan 07, 2026
Sharekhan	Buy	10,810	~+10%	Feb 02, 2026
Motilal Oswal	Neutral	9,416	~-4%	Feb 02, 2026
JM Financial	Reduce	N/A	Negative Bias	Feb 02, 2026

Upside calculated based on an approximate trading price of INR 9,800.
\Included for context as a major recent active call.

Analyst Sentiment: The community is largely **bullish** on Bajaj Auto's export recovery and EV progress, though some domestic market share concerns remain among cautious analysts.

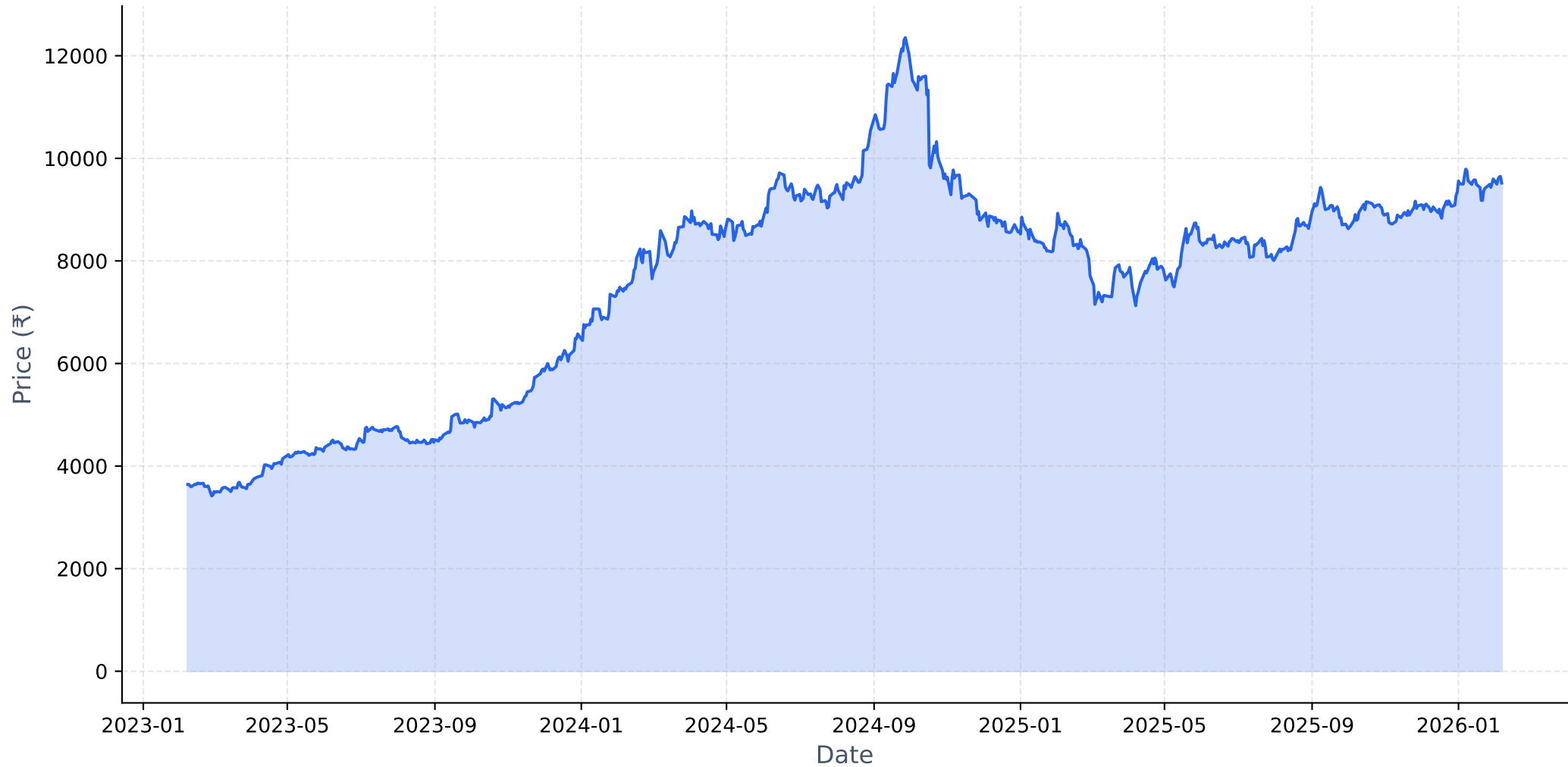
Stock Detailed Analysis Report

BAJAJ-AUTO.NS

Current Price: ₹9518.50

Generated: 2026-02-07 10:33

BAJAJ-AUTO.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	12.53%	15.31%
Net Income	Yes	No	-4.98%	5.91%
ROE	Yes	No	-21.79%	0.27%
EPS	Yes	No	-3.78%	7.17%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	0.82%	5.31%
Net Income	Yes	29.58%	7.58%
ROE	Yes	21.28%	21.28%
EPS	Yes	29.61%	27.97%

BAJAJ-AUTO.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	Weakening Leader
RS Score:	50.1/100
:	

== RS RATIOS ==:

1M RS:	1.022 [Leader]
3M RS:	1.055 [Leader]
6M RS:	0.984 [Neutral]
1Y RS:	0.892 [Neutral]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

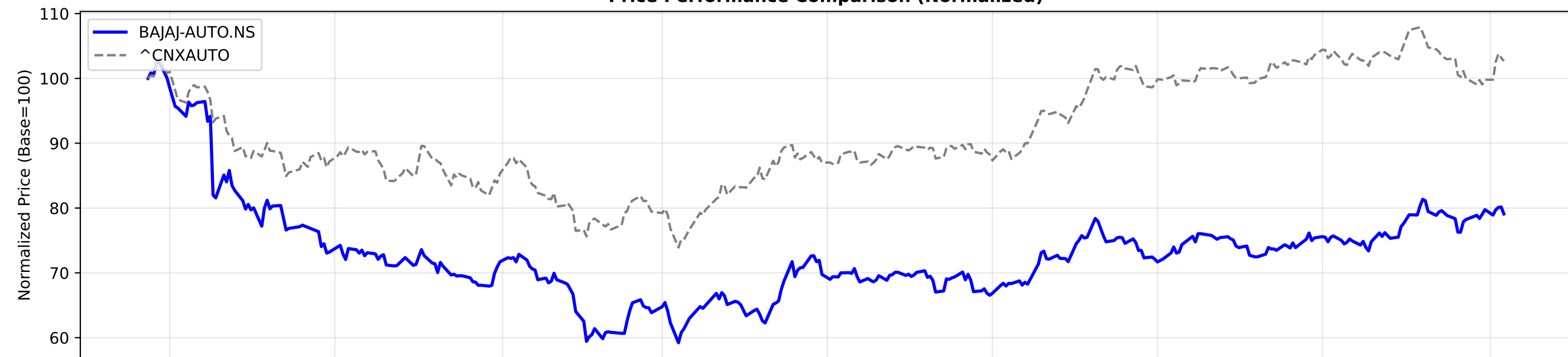
SIGNAL CRITERIA::

✗ Emerging RS:	Not accelerating
✓ Medium-term Lagging:	6M=0.984, 1Y=0.892 (≤ 1.0)
✗ Performance Improving:	Not improving

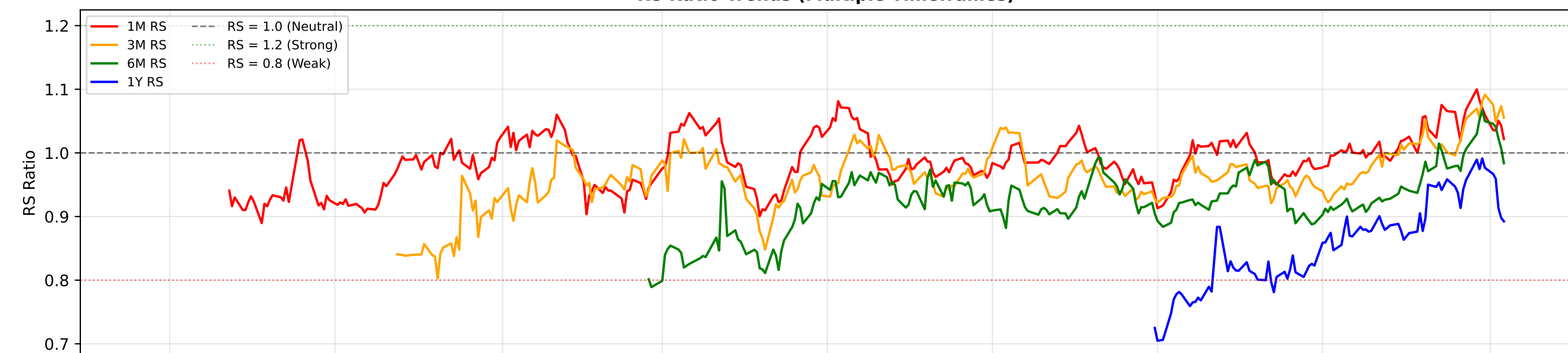
Relative Strength Analysis: BAJAJ-AUTO.NS vs ^CNXAUTO

Classification: Weakening Leader

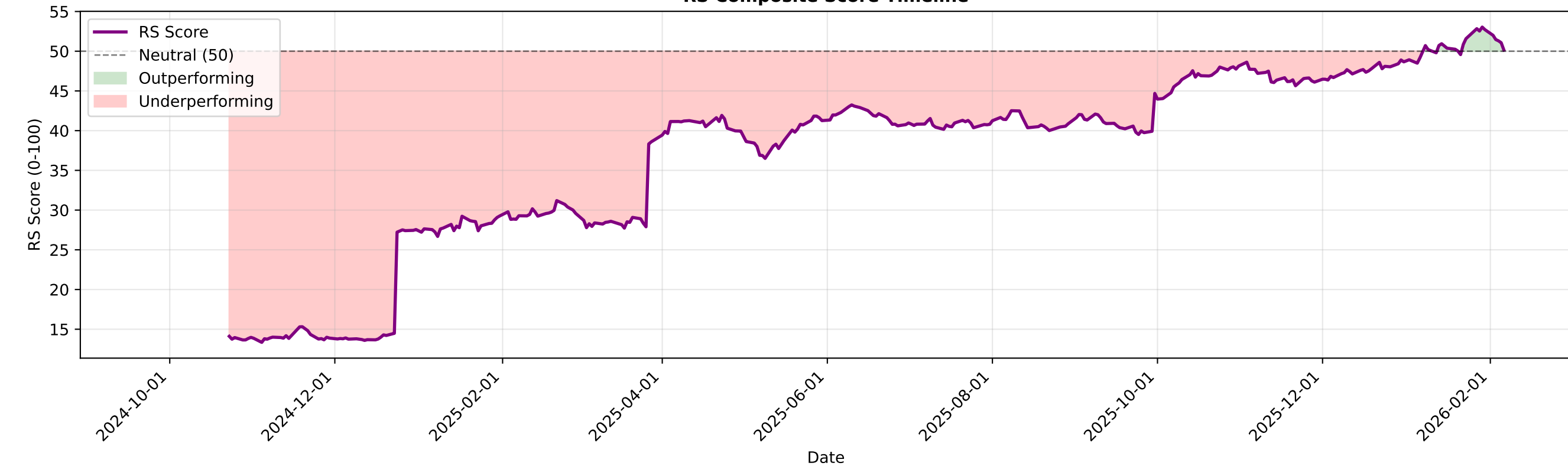
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



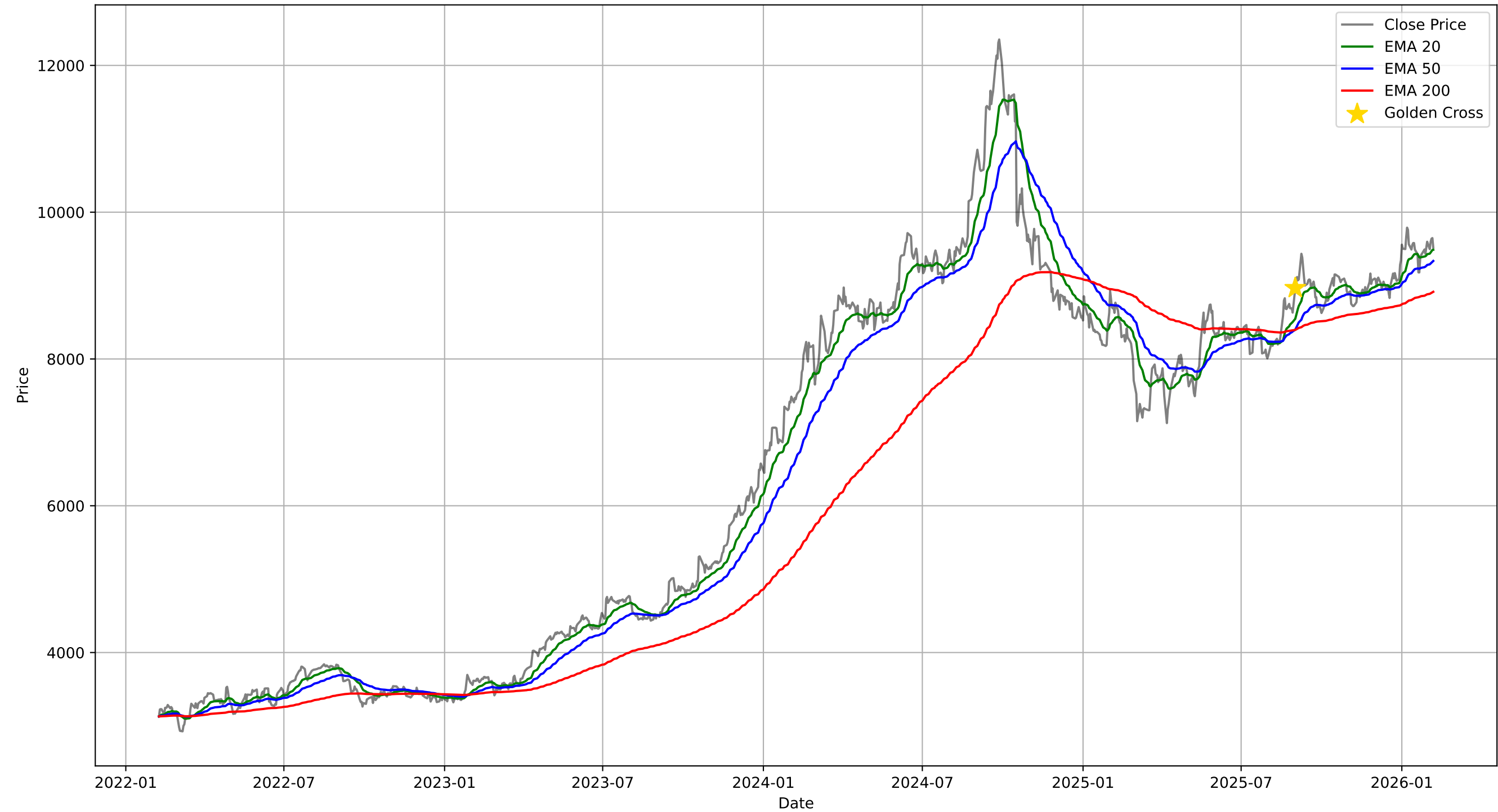
RS Composite Score Timeline



BAJAJ-AUTO.NS - EMA Crossover Summary

EMA 20:	9488.15
EMA 50:	9335.36
EMA 200:	8915.23
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-09-01 00:00:00+05:30
Golden Cross Price:	8967.00

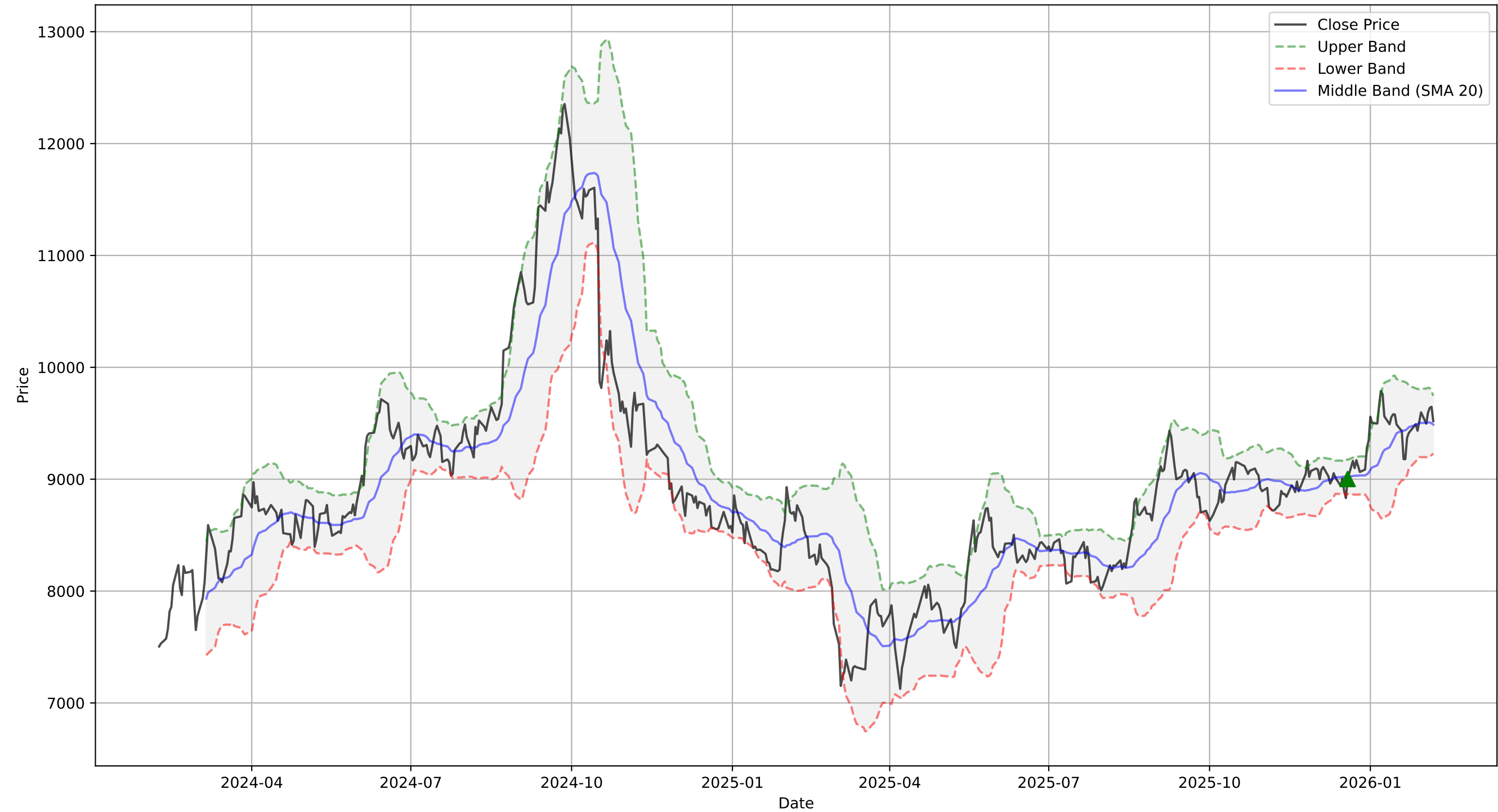
BAJAJ-AUTO.NS EMA Crossover Analysis



BAJAJ-AUTO.NS - Bollinger Bands Summary

Current Price:	9518.50
Upper Band:	9745.92
Middle Band (SMA 20):	9487.95
Lower Band:	9229.98
%B:	0.5592
Band Width:	0.0544
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-12-19 00:00:00+05:30

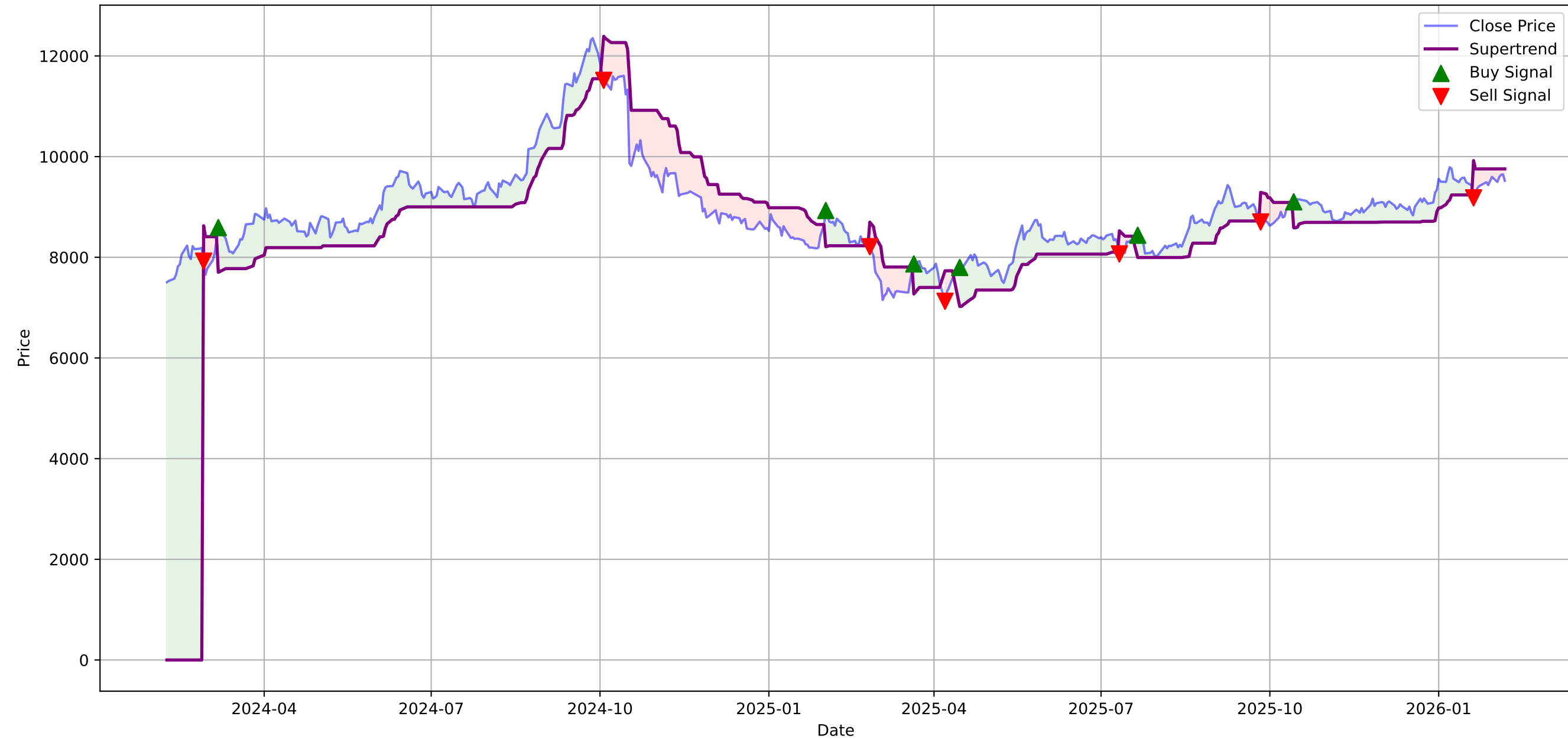
BAJAJ-AUTO.NS Bollinger Bands (20, 2) Analysis



BAJAJ-AUTO.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	9755.46
Signal Identified On:	2026-01-20

Supertrend Analysis for BAJAJ-AUTO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



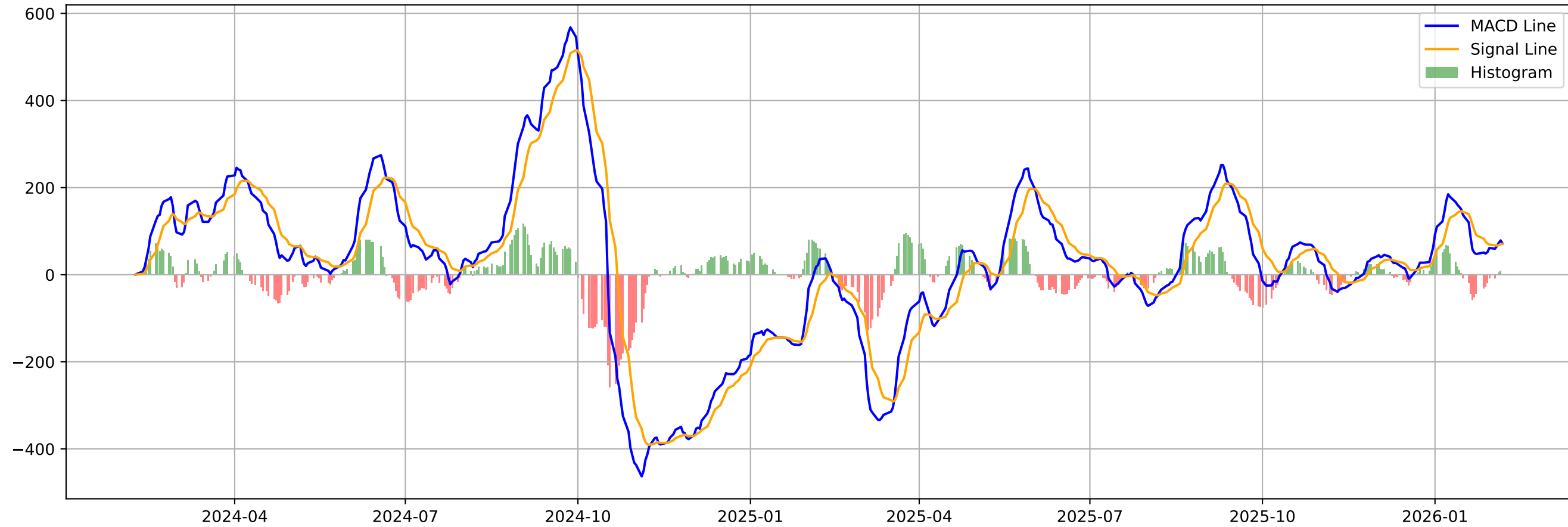
BAJAJ-AUTO.NS - MACD Summary

MACD Line:	72.00
Signal Line:	70.68
Histogram:	1.31
Trend:	Bullish
Momentum:	Weakening
Signal:	None

BAJAJ-AUTO.NS Price



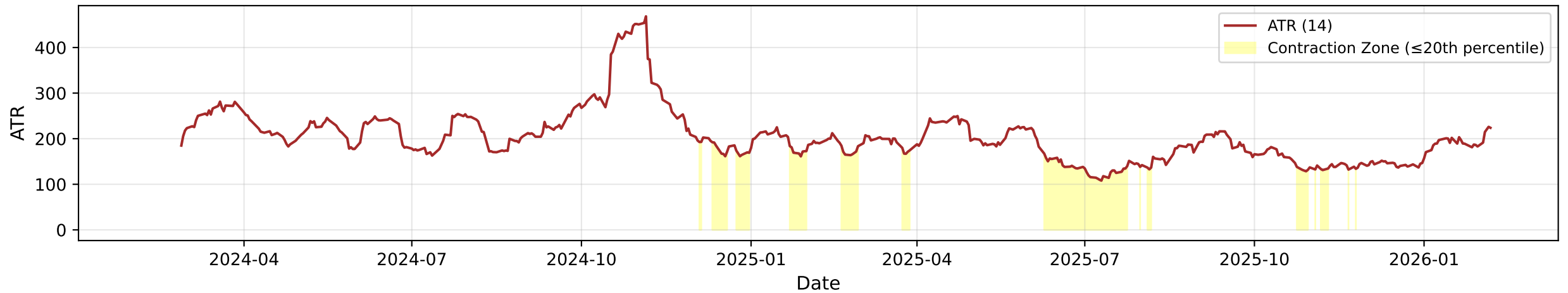
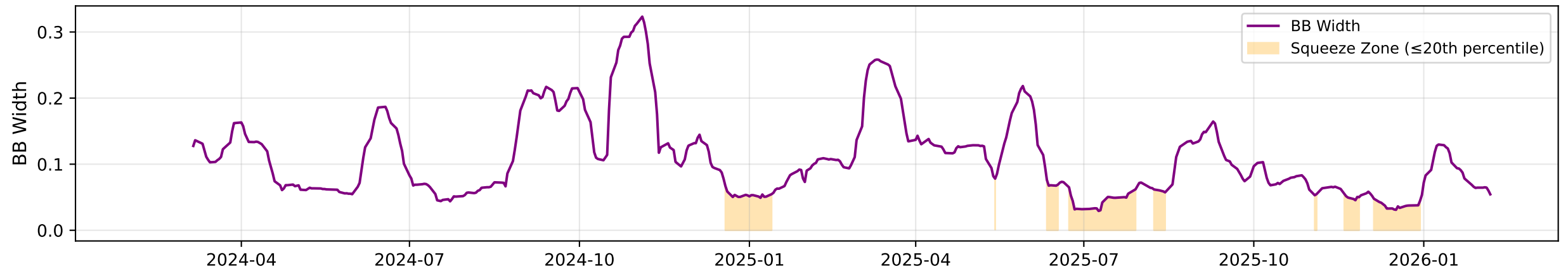
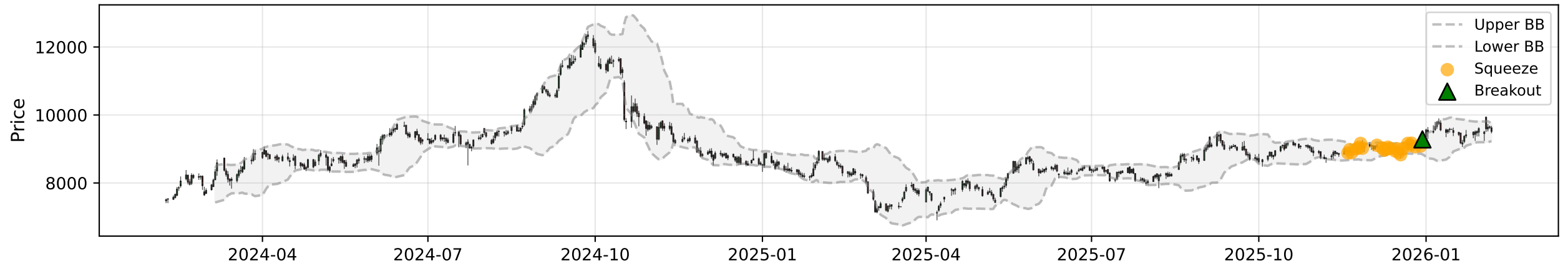
BAJAJ-AUTO.NS MACD (12, 26, 9)



BAJAJ-AUTO.NS - Volatility Squeeze Summary

BB Width:	0.0544
ATR:	223.8571
Total Signals:	24
Signal 1:	BB Squeeze at 2025-12-23 00:00:00+05:30 (Price: 9099.00)
Signal 2:	BB Squeeze at 2025-12-24 00:00:00+05:30 (Price: 9170.00)
Signal 3:	BB Squeeze at 2025-12-26 00:00:00+05:30 (Price: 9064.50)
Signal 4:	BB Squeeze at 2025-12-29 00:00:00+05:30 (Price: 9087.00)
Signal 5:	BB Squeeze (Bullish Breakout) at 2025-12-30 00:00:00+05:30 (Price: 9170.00)

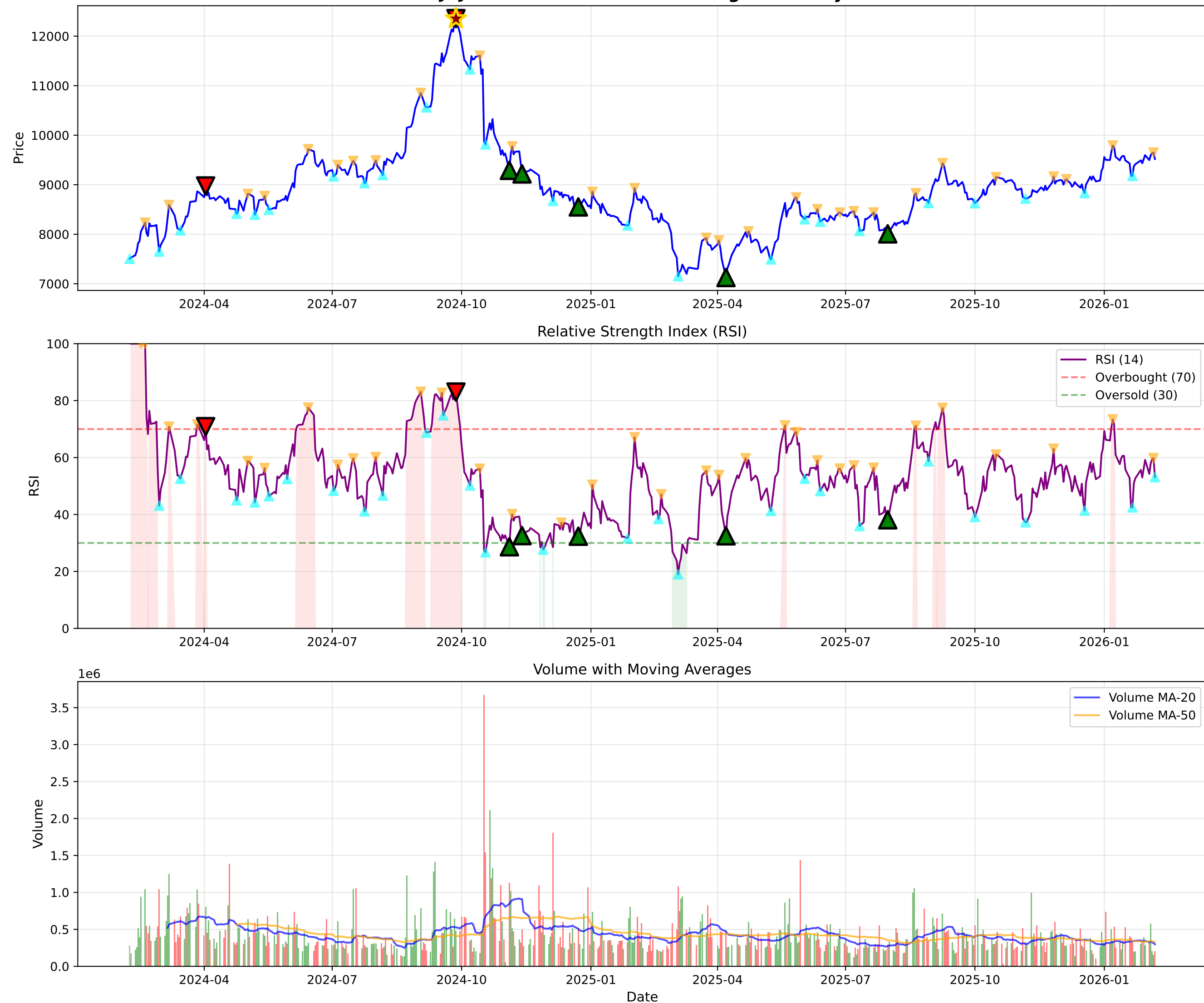
BAJAJ-AUTO.NS - Volatility Squeeze Analysis



BAJAJ-AUTO.NS - RSI-Volume Summary

Current RSI:	53.14
Current Volume:	198790
Volume MA 20:	298023
Bullish Divergences:	5
Bearish Divergences:	2
Bullish Div 1:	Date: 2025-04-07 00:00:00+05:30, Price: 7126.19
Bullish Div 2:	Date: 2025-07-31 00:00:00+05:30, Price: 8008.00
Bearish Div 1:	Date: 2024-04-02 00:00:00+05:30, Price: 8973.88
Bearish Div 2:	Date: 2024-09-27 00:00:00+05:30, Price: 12353.32

BAJAJ-AUTO.NS RSI-Volume Divergence Analysis



BAJAJ-AUTO.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

35 Signals Detected

:

2026-01-02 [-]:

Distribution Day

2026-01-08 [-]:

Distribution Day

2026-01-16 [-]:

Distribution Day

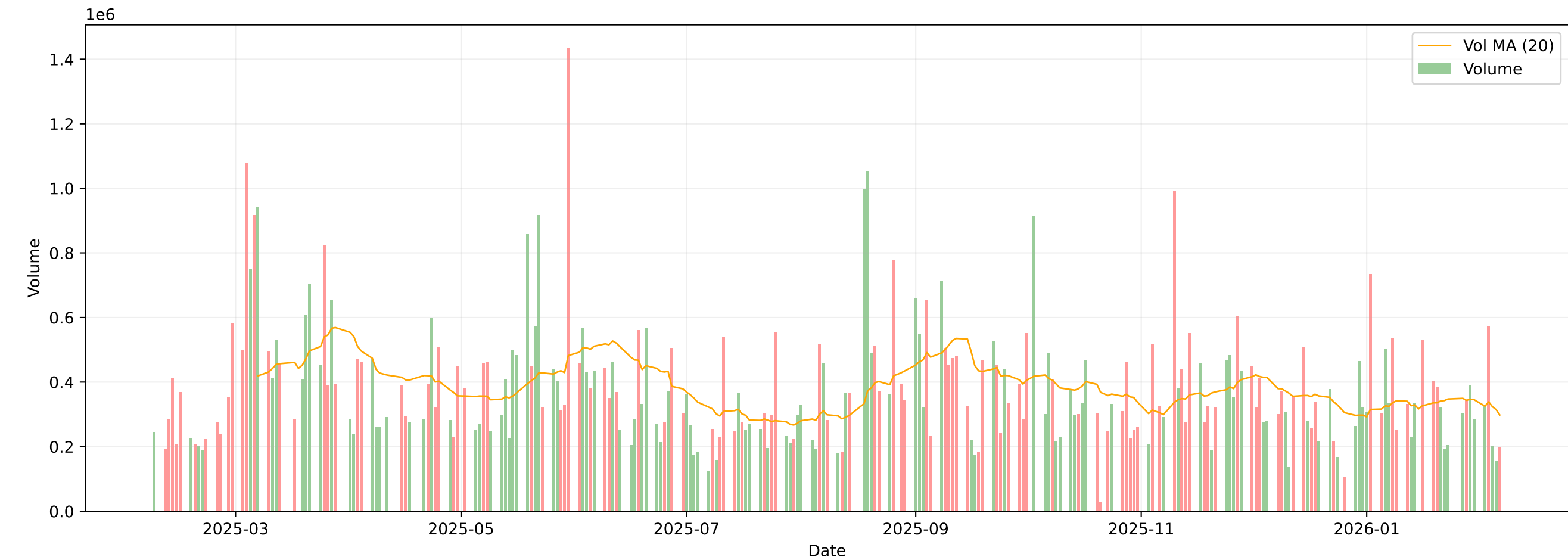
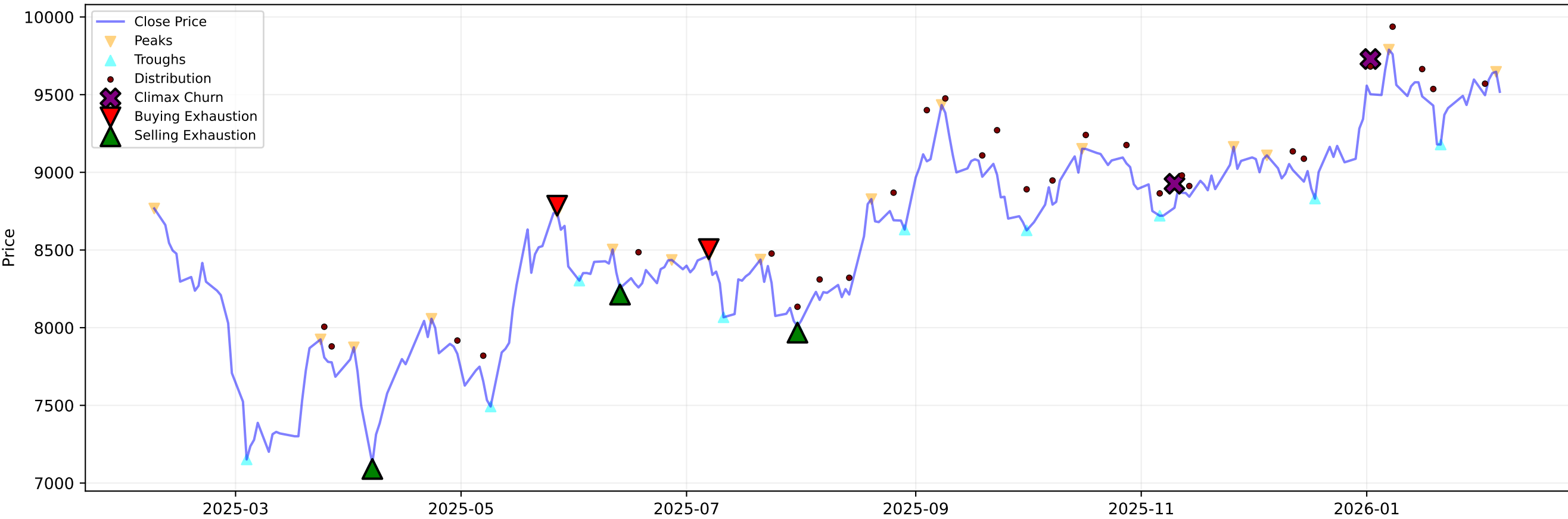
2026-01-19 [-]:

Distribution Day

2026-02-02 [-]:

Distribution Day

BAJAJ-AUTO.NS - Volume Analysis



BAJAJ-AUTO.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **No Control**

Recent Trend Score (10-day avg): 0.30

:

Distribution:

No Control: 98

Buyer Control: 68

Seller Control: 56

Buyer Strong Control: 4

Seller Strong Control: 2

BAJAJ-AUTO.NS - Candlestick Classification



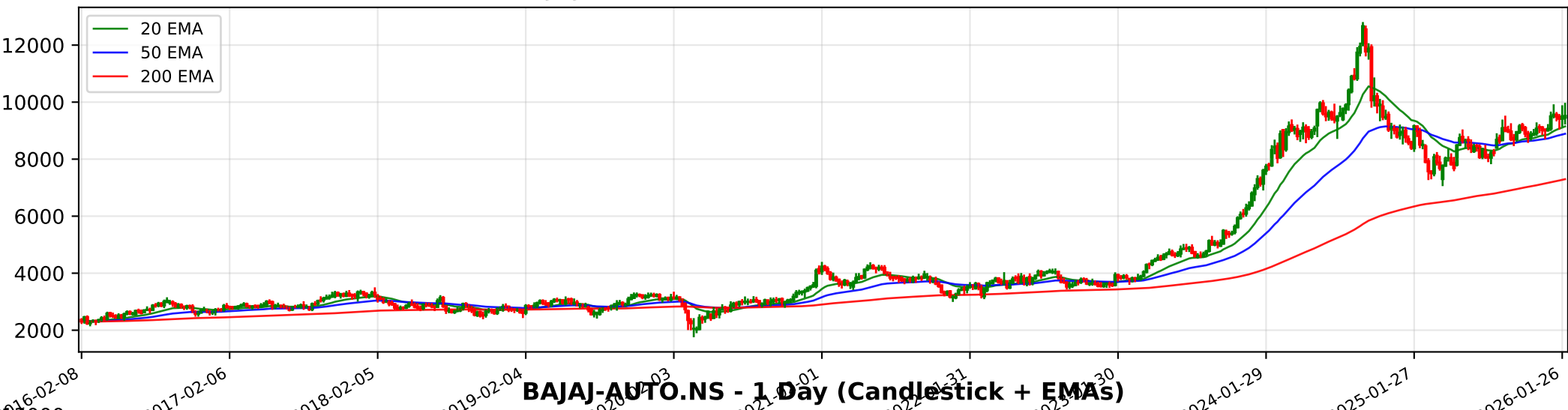
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	8986.21	9518.5	2025-05-19
1 Day	DOWNTREND (Sell)	9755.46	9518.5	2026-01-20
15 Min	DOWNTREND (Sell)	9564.18	9518.5	2026-02-06

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Weakening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bullish	Strengthening	No Signal

BAJAJ-AUTO.NS - 1 Week (Candlestick + EMAs)



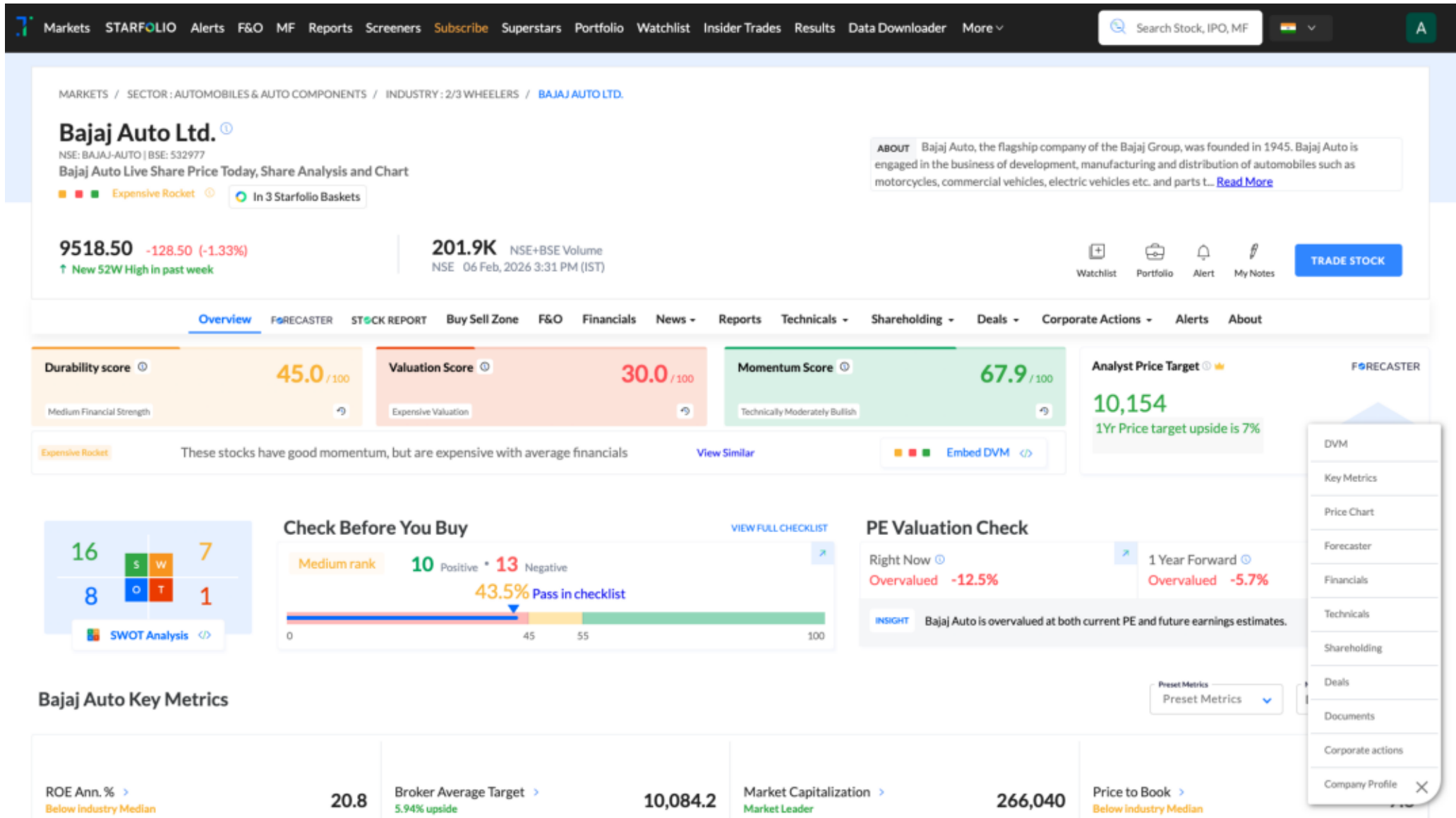
BAJAJ-AUTO.NS - 1 Day (Candlestick + EMAs)



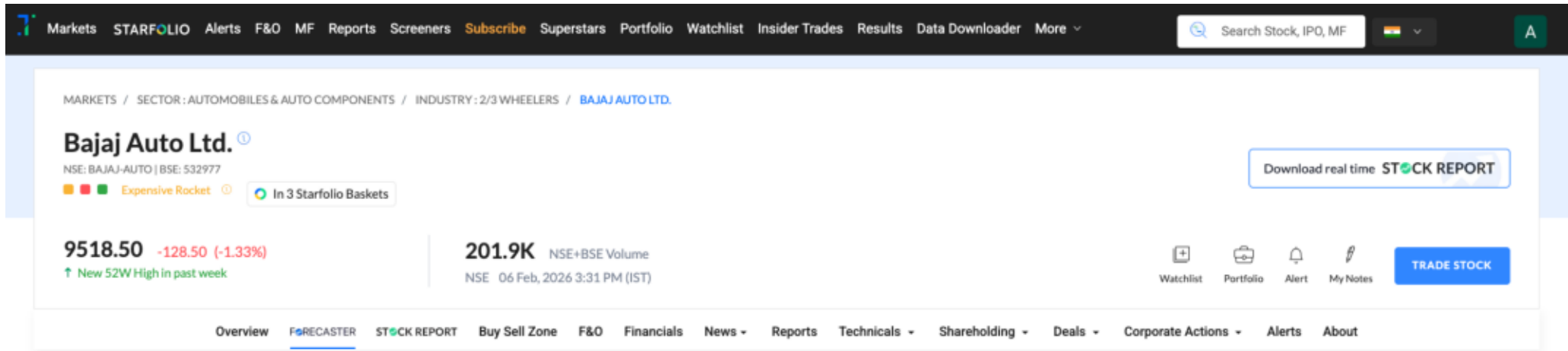
BAJAJ-AUTO.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - BAJAJ-AUTO_main



Trendlyne Snapshot - BAJAJ-AUTO_forecaster



Bajaj Auto - BAJAJ-AUTO - stock price prediction, stock forecast, target price, analyst ratings from 40 analysts

Bajaj Auto has a share price target of Rs 10154, revenue growth forecast of 14.5%, and profit growth estimate of 17.2% for FY26, based on top 40 analyst calls.

Bajaj Auto FORECASTER - Analyst Estimates

FORECASTER DASHBOARD

