

Based on the attached "Stock Detailed Analysis Report" for **BAJAJ-AUTO.NS** (Generated Date: 2026-01-17), here is the positional trading analysis.

### ### Step 1: Audit the Data

- \* **Data Present:**
  - \* **Price Structure:** 3-Year Daily Charts, Candlestick charts (Weekly, Daily, 15m).
  - \* **Trend Indicators:** EMA (20, 50, 200), Supertrend, MACD.
  - \* **Momentum/Volatility:** RSI, Bollinger Bands, Volatility Squeeze analysis.
  - \* **Relative Strength:** Comparison vs. **^CNXAUTO** index.
  - \* **Volume Analysis:** Volume Moving Averages, Distribution/Accumulation day counts.
  - \* **Fundamentals:** Revenue/EPS growth trends, Valuation scores.
- \* **Data Missing:**
  - \* **Derivatives Data:** No Open Interest (OI) or PCR data to gauge sentiment at resistance levels.
  - \* **Specific Fibonacci Levels:** Retracement levels from the recent swing low are not explicitly drawn.
- \* **Confidence Level:** **High.** The report provides a comprehensive technical and fundamental overview sufficient for positional swing trading analysis.

---

### ### Step 2: Analyze the Setup

- \* **Trend Direction** (**Bullish**): The primary trend is robust. The stock is trading above the 20, 50, and 200 EMAs (Page 6). The EMA alignment is ideal (20 > 50 > 200), and the "Golden Cross" occurred in late 2025. The Supertrend is also currently in a Buy signal (Green) with support at 9277.
- \* **Momentum (Mixed/Diverging):**
  - \* **RSI:** At 56.08, RSI is in a neutral-bullish zone but not showing strong drive.
  - \* **MACD:** **Divergence.** Page 12 indicates a **Crossover (Sell)** signal, with the Histogram turning negative. This suggests the immediate upward momentum is stalling.
  - \* **Relative Strength:** Short-term RS (1M/3M) is leading the sector (>1.0), which is a positive sign of underlying strength despite the consolidation.
- \* **Volume & Distribution (Cautionary):** Page 18 highlights a significant risk factor: **5 Distribution Days** occurred between Jan 2nd and Jan 16th, 2026. This indicates institutional selling into strength, which often precedes a correction or deeper consolidation.
- \* **Price Structure:** The stock is consolidating just below its 52-week high (~9888). It is currently holding the 20 EMA (9417). The "Upper Half" status in Bollinger Bands (Page 8) confirms it is in bullish territory but lacking a volatility squeeze trigger to force an explosive move immediately.

---

### ### Step 3: Formulate the Recommendation

**Advisory:** **NO**, do not enter immediately.

**Reasoning:** While the long-term trend is bullish, the immediate setup carries "churn" risk. The combination of a **MACD Sell signal** and **multiple Distribution Days** in the last two weeks suggests the stock is digesting recent gains. Entering now exposes you to a potential test of the 50 EMA (approx. 9214). As a risk-averse trader, you should wait for price confirmation that the selling pressure has abated.

**Conditional Plan (Buy Stop Strategy):**

- \* **Condition to Buy:** Wait for the price to show renewed strength by closing above the immediate minor resistance

and negating the recent distribution days. Look for a **Daily Close > INR 9,650**. Alternatively, if price drops, buy on a bullish reversal candle at the **50 EMA (approx. INR 9,220)**.

- Entry Price:** **INR 9,655** (Buy Stop order).
- Stop Loss:** **INR 9,250** (Daily Closing Basis). This places risk below the critical Supertrend support level (9277) and the 50 EMA.
- Risk:** ~4.2%
- Take Profit:** **INR 10,600**. This targets a "Blue Sky" breakout into new all-time highs (approx. 10-12% upside from entry).
- Reward/Risk Ratio:** ~2.3:1

# News & Analyst Targets

Here is the latest stock research and information for **Bajaj Auto Ltd (BAJAJ-AUTO)** as of the week ending January 17, 2026.

### 1) Latest News for BAJAJ-AUTO (This Week)

- Workforce Reduction:** On January 14, 2026, Bajaj Auto announced it is laying off approximately **500 employees**, primarily from salaried and middle-management roles. This move is part of an aggressive "efficiency program" aimed at reducing fixed costs and streamlining the organizational structure.
- Subsidiary Restructuring:** The company's European step-down subsidiary, **Bajaj Mobility AG** (formerly Pierer Mobility AG), is undergoing significant restructuring following a reported 46% decline in revenue and a drop in motorcycle sales. This includes workforce optimization to address challenging market conditions in Europe.
- Upcoming Q3 Earnings:** The company has scheduled a Board of Directors meeting for **January 30, 2026**, to consider and approve the unaudited financial results for the quarter (Q3) and nine months ended December 31, 2025.
- EV Market Leadership:** In a significant milestone, Bajaj Auto has reportedly overtaken Mahindra & Mahindra to become the **market leader in the Electric Three-Wheeler (E-3W) segment**, capturing approximately **32% market share** in December 2025. It also retains the #2 spot in the electric two-wheeler segment.

### 2) Upgrade or Downgrade from Brokerages

- Upgrade to BUY:** Domestic brokerage **Emkay Global** recently upgraded Bajaj Auto from 'Add' to **BUY**. They cited strong export recovery, stabilizing domestic market share, and leadership in the EV segment as key drivers.
- Target Price Hike:** Alongside the upgrade, Emkay raised its target price significantly to **INR 11,100** (implying an upside of ~17% from levels seen earlier in the week), up from its previous target of INR 9,500.
- Consensus View:** The broader analyst community retains a "Neutral" to "Moderate Buy" stance, with many remaining cautious on valuation despite the strong operational performance.

### 3) Other News Directly or Indirectly Impacting BAJAJ-AUTO

- Robust December Sales (Released Jan 2):** The stock continues to react to strong sales numbers released earlier this month. Total sales for December 2025 grew **14% YoY** to **3,69,809 units**.
- Exports Surge:** The standout metric was a **25% jump in exports**, signaling a strong recovery in international markets (Africa, LATAM).
- Domestic Growth:** Domestic sales grew by a modest 4%, driven by a steady performance in the two-wheeler segment.
- Stock Performance:** Bajaj Auto shares have been trading near their **52-week highs** (approx. INR 9,800 levels) this week, outperforming the broader auto index, driven by the export recovery narrative and premiumization trend.

### 4) Latest Analyst Targets for BAJAJ-AUTO

Brokerage / Source	Rating / Action	Target Price (INR )	Comments
Emkay Global	BUY	11,100	Upgraded from INR 9,500; cites strong exports & EV gains.
Nomura	Hold	9,903	Maintained rating (Recent Report).

**Consensus (Average)**	Neutral/Hold	**9,767**	Average of ~40 analyst estimates.
**Street High**	Buy	**12,584**	Most bullish estimate on the street.
**Street Low**	Sell	**7,980**	Most bearish estimate on the street.

\*Note: Stock prices and targets are based on the latest available data as of mid-January 2026.\*

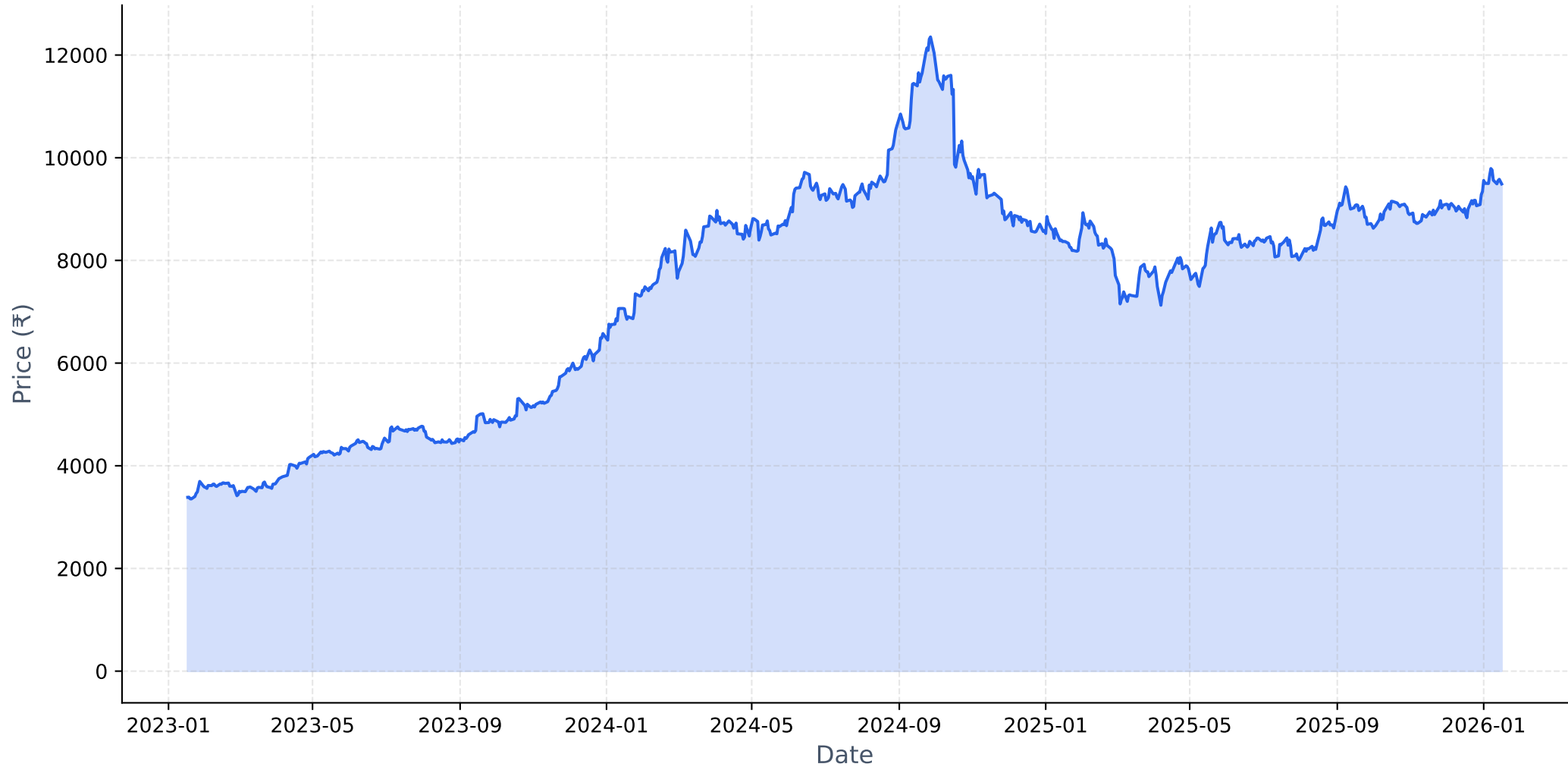
# Stock Detailed Analysis Report

**BAJAJ-AUTO.NS**

Current Price: ₹9489.00

Generated: 2026-01-17 18:03

# BAJAJ-AUTO.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	12.53%	15.31%
Net Income	Yes	No	-4.98%	5.91%
ROE	Yes	No	-21.79%	0.27%
EPS	Yes	No	-3.78%	7.17%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	20.61%	4.86%
Net Income	Yes	-4.00%	14.81%
ROE	Yes	21.28%	17.89%
EPS	Yes	-4.04%	8.57%

# BAJAJ-AUTO.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	Emerging Leader
RS Score:	50.3/100
:	

## == RS RATIOS ==:

1M RS:	1.066 [Leader]
3M RS:	1.001 [Leader]
6M RS:	0.972 [Neutral]
1Y RS:	0.957 [Neutral]
:	

## == TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

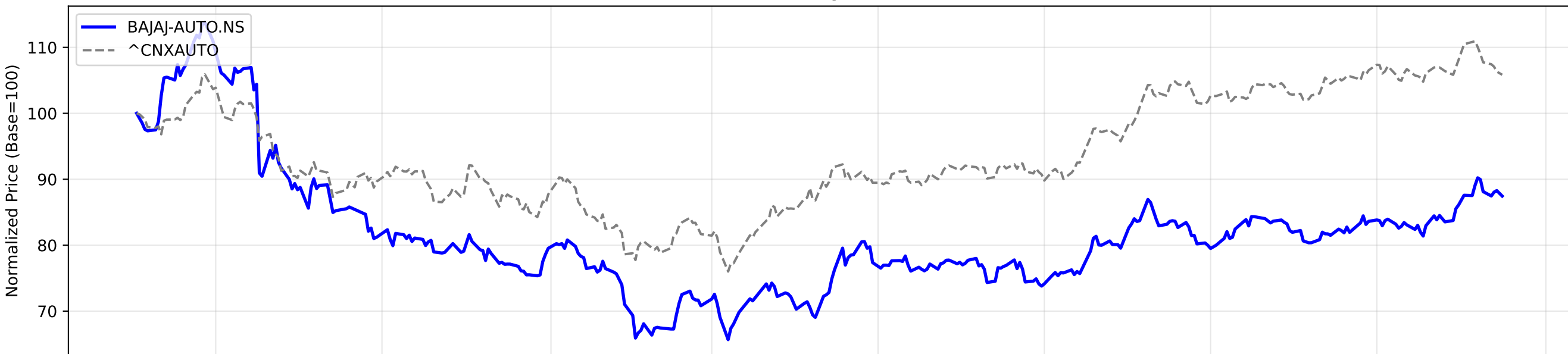
## SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.066) > 3M (1.001)
✓ Medium-term Lagging:	6M=0.972, 1Y=0.957 ( $\leq 1.0$ )
✗ Performance Improving:	Not improving

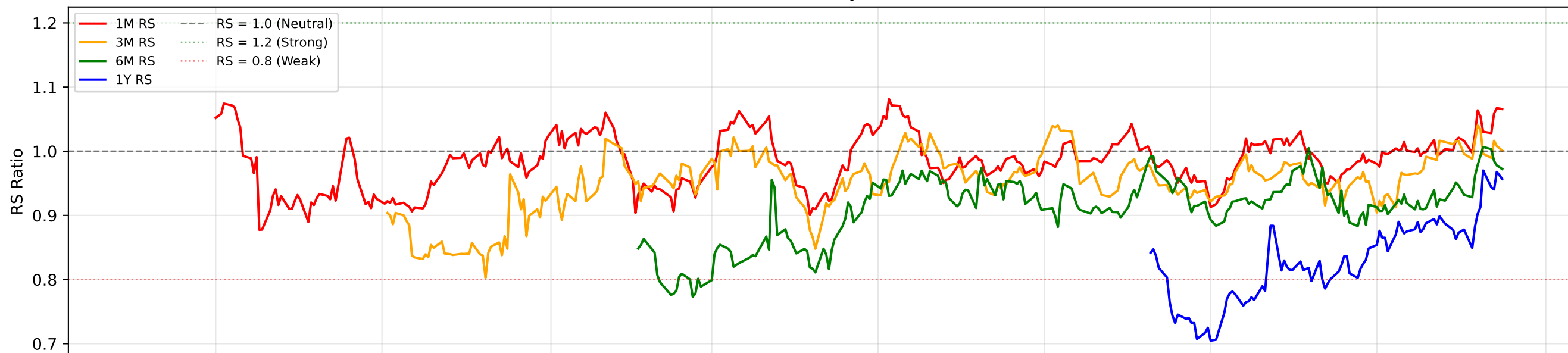
# Relative Strength Analysis: BAJAJ-AUTO.NS vs ^CNXAUTO

## Classification: Emerging Leader

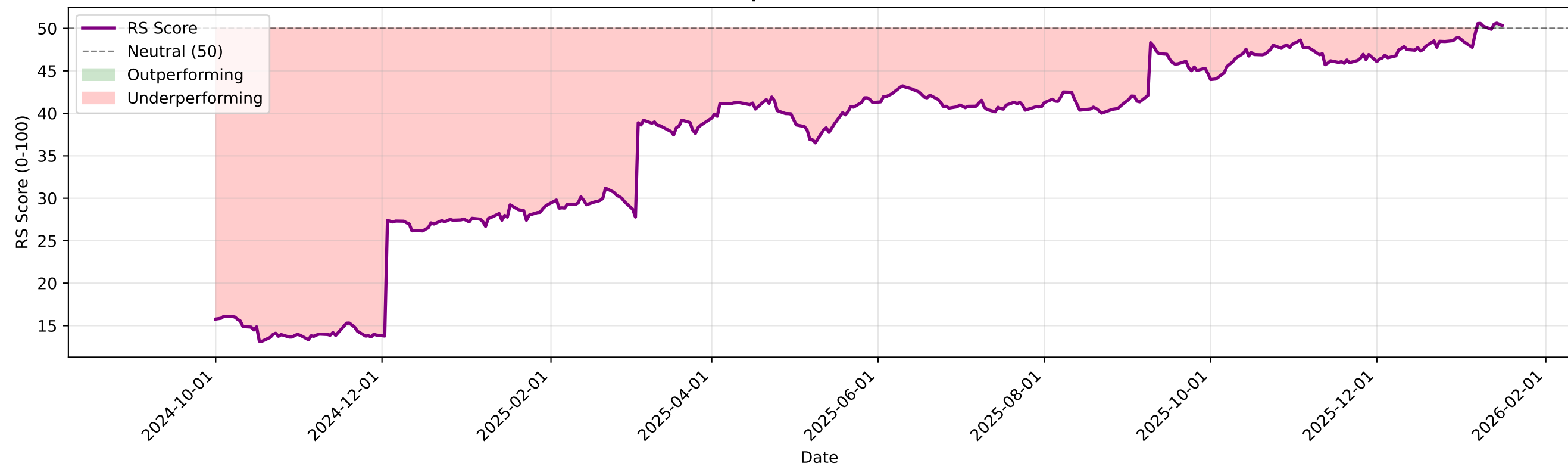
Price Performance Comparison (Normalized)



### RS Ratio Trends (Multiple Timeframes)



### RS Composite Score Timeline

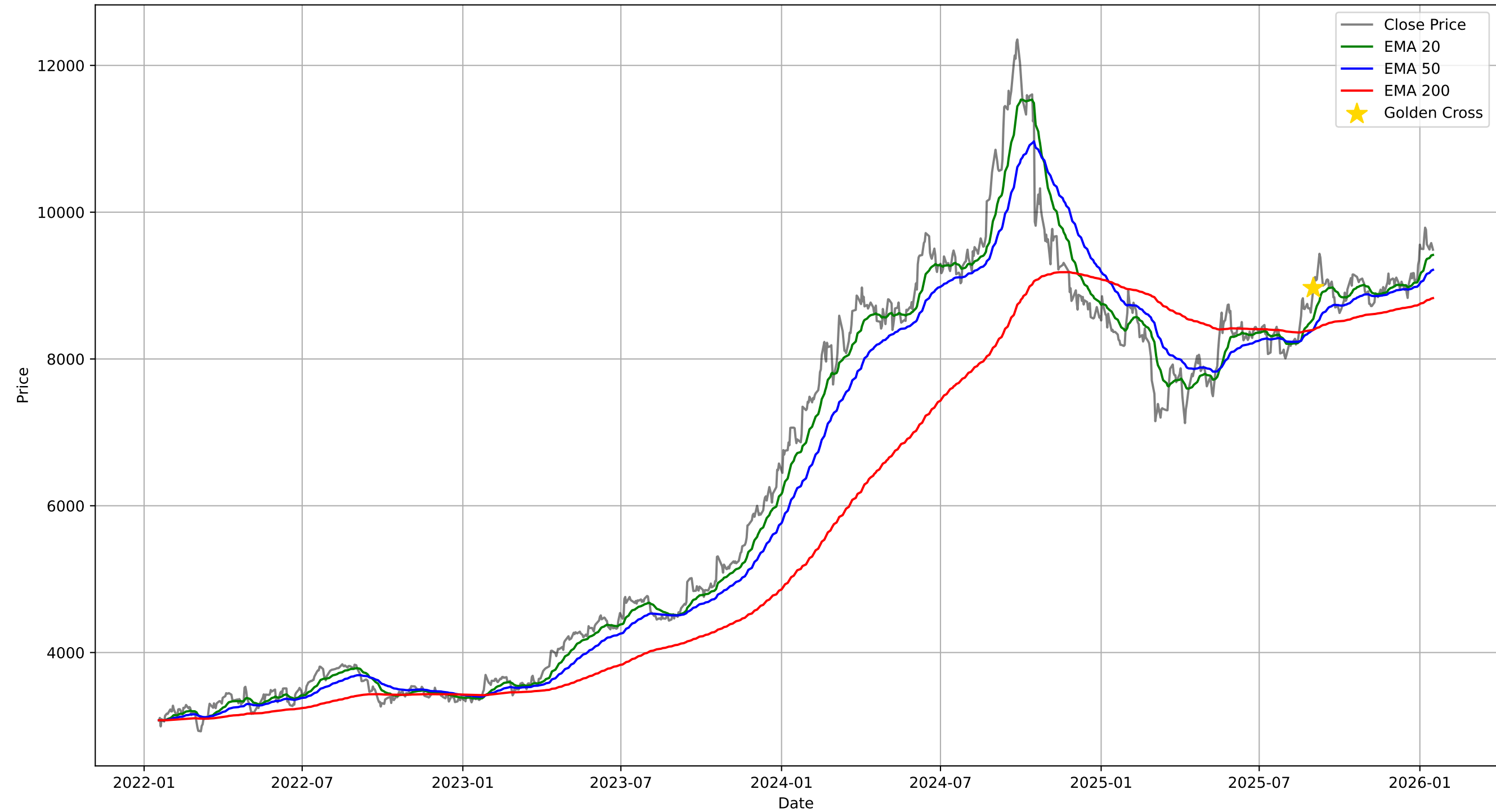




## BAJAJ-AUTO.NS - EMA Crossover Summary

EMA 20:	9417.74
EMA 50:	9214.21
EMA 200:	8829.24
Trend Status:	<b>Strong Uptrend</b>
Golden Cross Date:	2025-09-01 00:00:00+05:30
Golden Cross Price:	8967.00

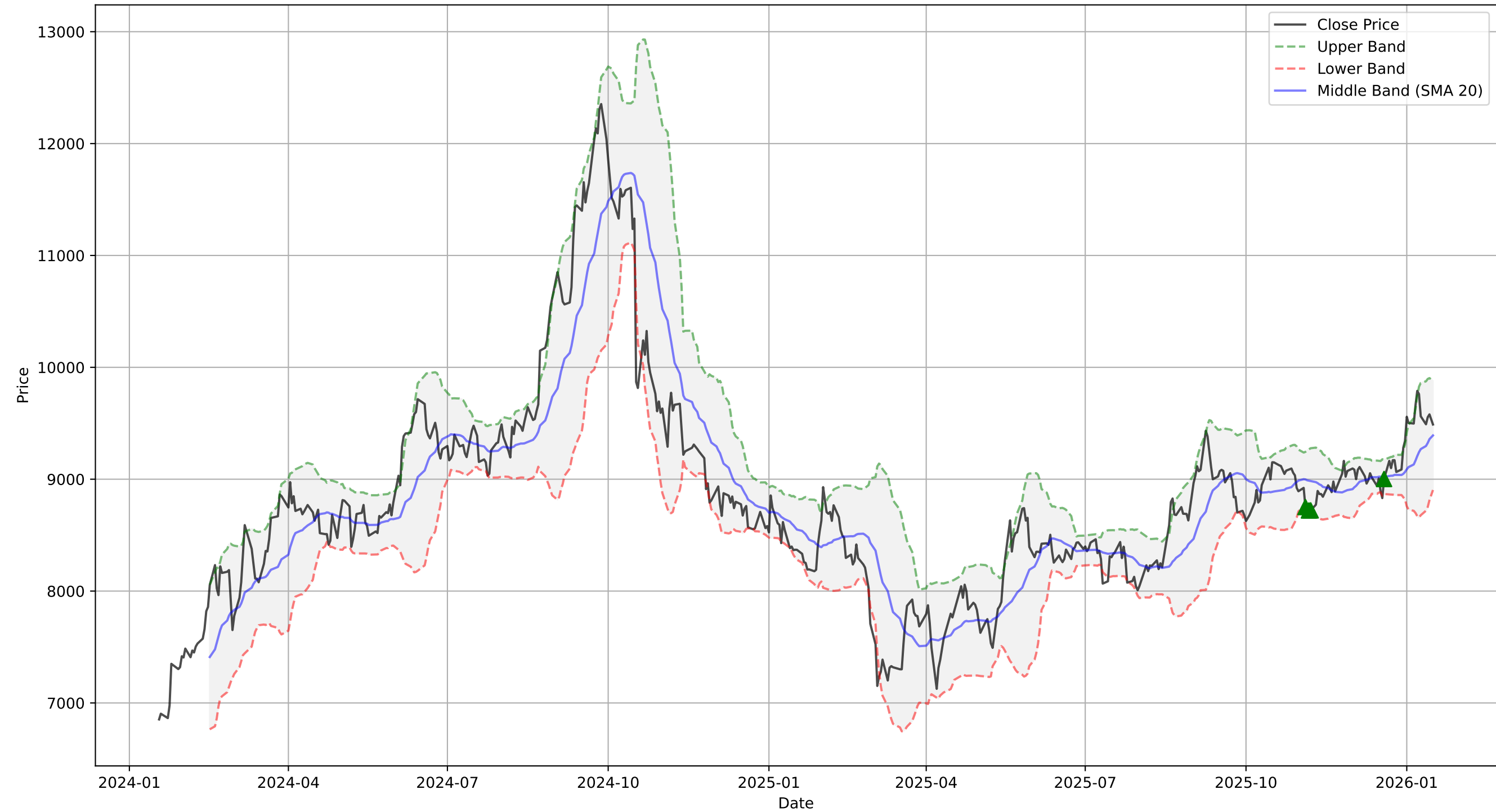
BAJAJ-AUTO.NS EMA Crossover Analysis



## BAJAJ-AUTO.NS - Bollinger Bands Summary

<b>Current Price:</b>	9489.00
<b>Upper Band:</b>	9879.07
<b>Middle Band (SMA 20):</b>	9391.33
<b>Lower Band:</b>	8903.58
<b>%B:</b>	0.6001
<b>Band Width:</b>	0.1039
<b>Status:</b>	Upper Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<b>Buy Signal at 2025-11-06 00:00:00+05:30</b>
<b>Recent Signal 2:</b>	<b>Buy Signal at 2025-11-07 00:00:00+05:30</b>
<b>Recent Signal 3:</b>	<b>Buy Signal at 2025-12-19 00:00:00+05:30</b>

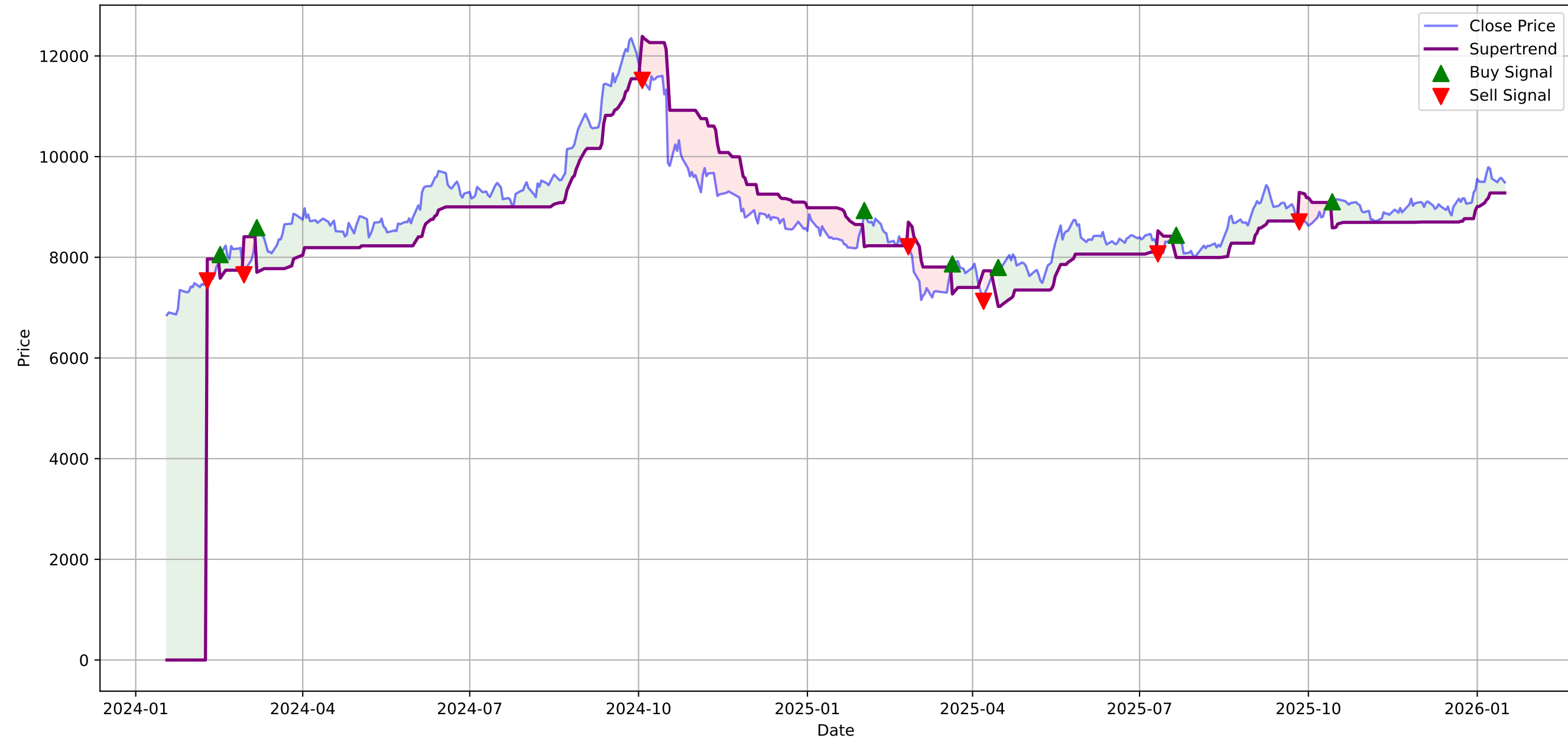
BAJAJ-AUTO.NS Bollinger Bands (20, 2) Analysis



**BAJAJ-AUTO.NS - Supertrend Summary**

Status:	UPTREND (Buy)
Supertrend Value:	9277.96
Signal Identified On:	2025-10-14

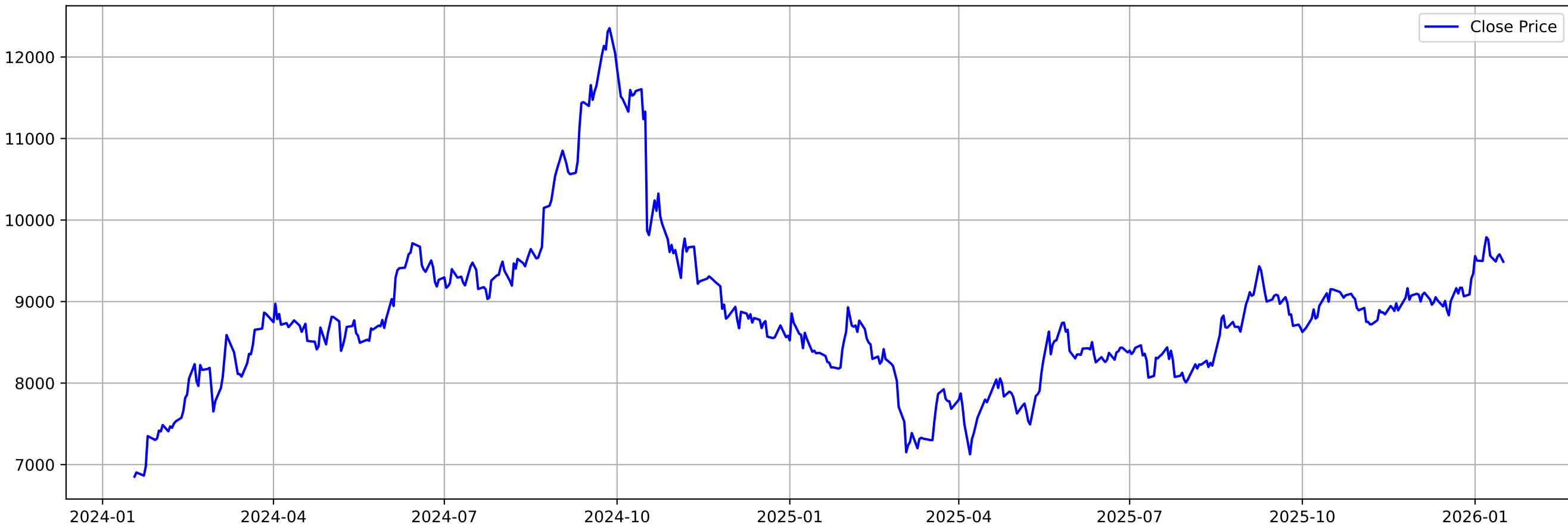
Supertrend Analysis for BAJAJ-AUTO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



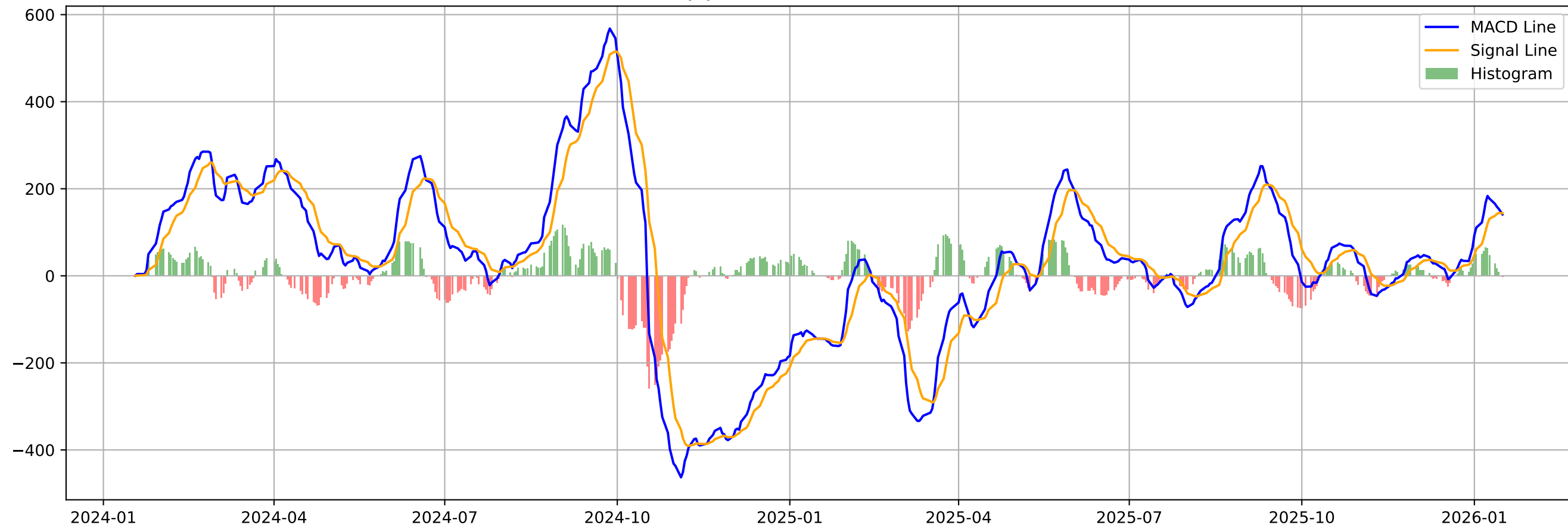
## BAJAJ-AUTO.NS - MACD Summary

MACD Line:	141.07
Signal Line:	143.73
Histogram:	-2.66
Trend:	<b>Bearish</b>
Momentum:	<b>Weakening</b>
Signal:	<b>Bearish Crossover (Sell)</b>

BAJAJ-AUTO.NS Price



BAJAJ-AUTO.NS MACD (12, 26, 9)

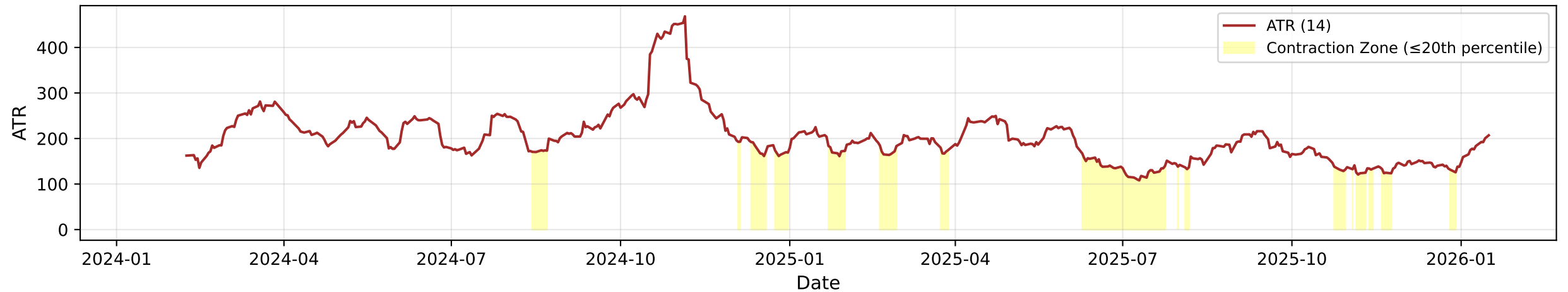
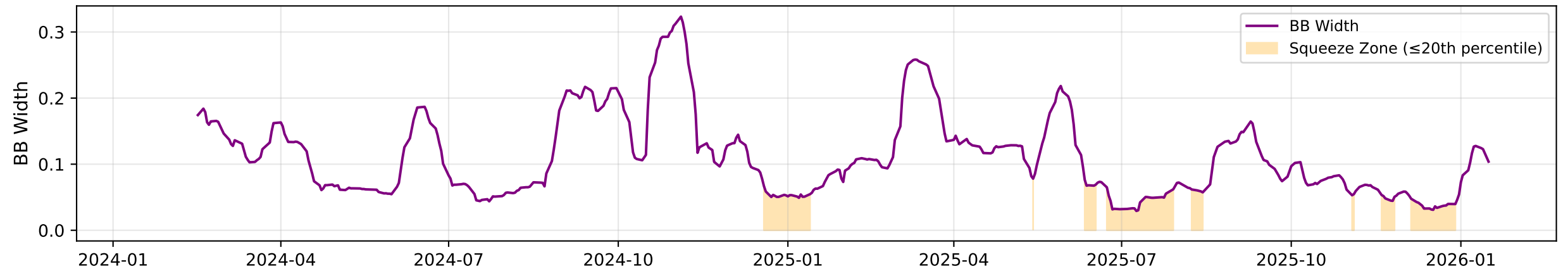
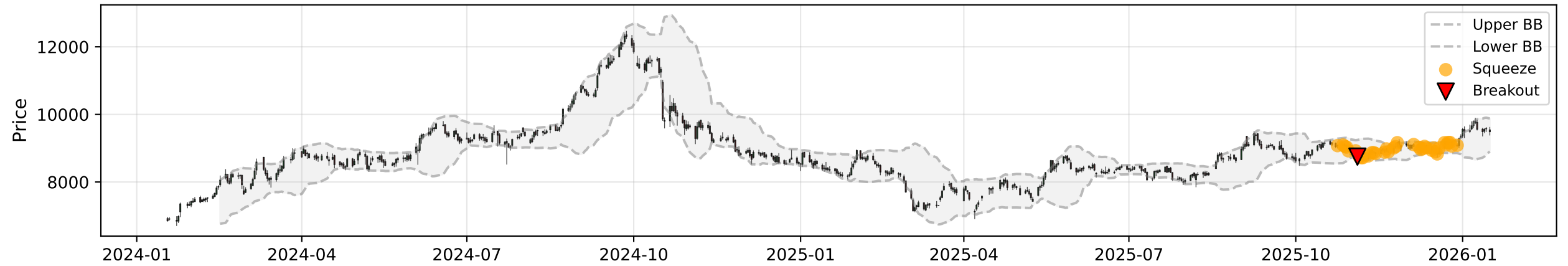




## BAJAJ-AUTO.NS - Volatility Squeeze Summary

<b>BB Width:</b>	0.1039
<b>ATR:</b>	207.0357
<b>Total Signals:</b>	37
<b>Signal 1:</b>	BB Squeeze at 2025-12-23 00:00:00+05:30 (Price: 9099.00)
<b>Signal 2:</b>	BB Squeeze at 2025-12-24 00:00:00+05:30 (Price: 9170.00)
<b>Signal 3:</b>	BB Squeeze at 2025-12-25 00:00:00+05:30 (Price: 9170.00)
<b>Signal 4:</b>	BB Squeeze + ATR Contraction at 2025-12-26 00:00:00+05:30 (Pr
<b>Signal 5:</b>	BB Squeeze + ATR Contraction at 2025-12-29 00:00:00+05:30 (Pr

# BAJAJ-AUTO.NS - Volatility Squeeze Analysis



# BAJAJ-AUTO.NS - RSI-Volume Summary

Current RSI:	56.08
Current Volume:	528450
Volume MA 20:	326172
Bullish Divergences:	5
Bearish Divergences:	2
Bullish Div 1:	Date: 2025-04-07 00:00:00+05:30, Price: 7126.19
Bullish Div 2:	Date: 2025-07-31 00:00:00+05:30, Price: 8008.00
Bearish Div 1:	Date: 2024-04-02 00:00:00+05:30, Price: 8973.88
Bearish Div 2:	Date: 2024-09-27 00:00:00+05:30, Price: 12353.32

# BAJAJ-AUTO.NS RSI-Volume Divergence Analysis



# BAJAJ-AUTO.NS - Volume Analysis

## == VOLUME ANALYSIS ==:

Status:

**139 Signals Detected**

:

**2026-01-02 [-]:**

Distribution Day

**2026-01-05 [-]:**

Distribution Day

**2026-01-08 [-]:**

Distribution Day

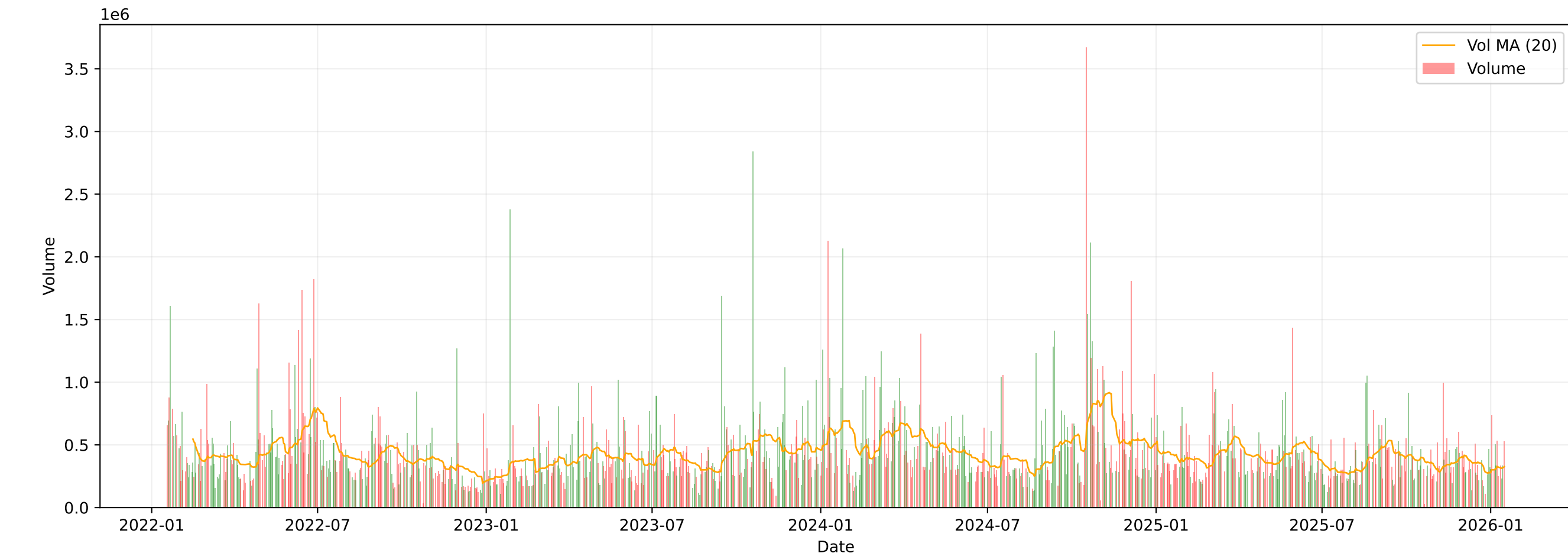
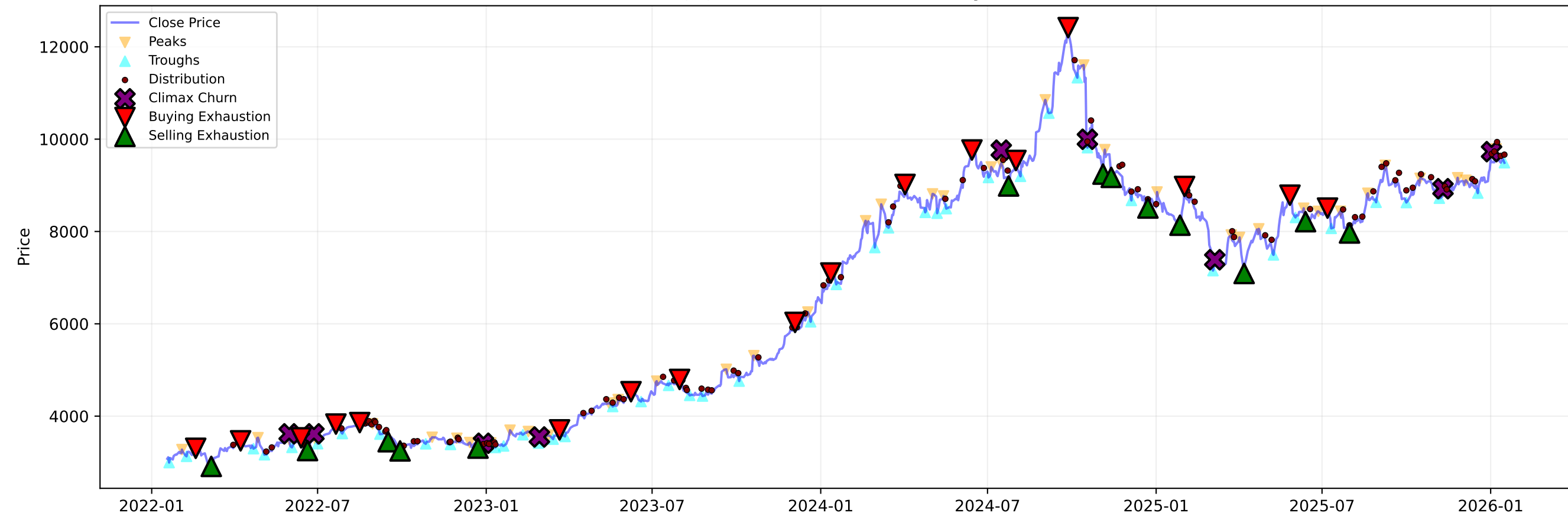
**2026-01-12 [-]:**

Distribution Day

**2026-01-16 [-]:**

Distribution Day

# BAJAJ-AUTO.NS - Volume Analysis



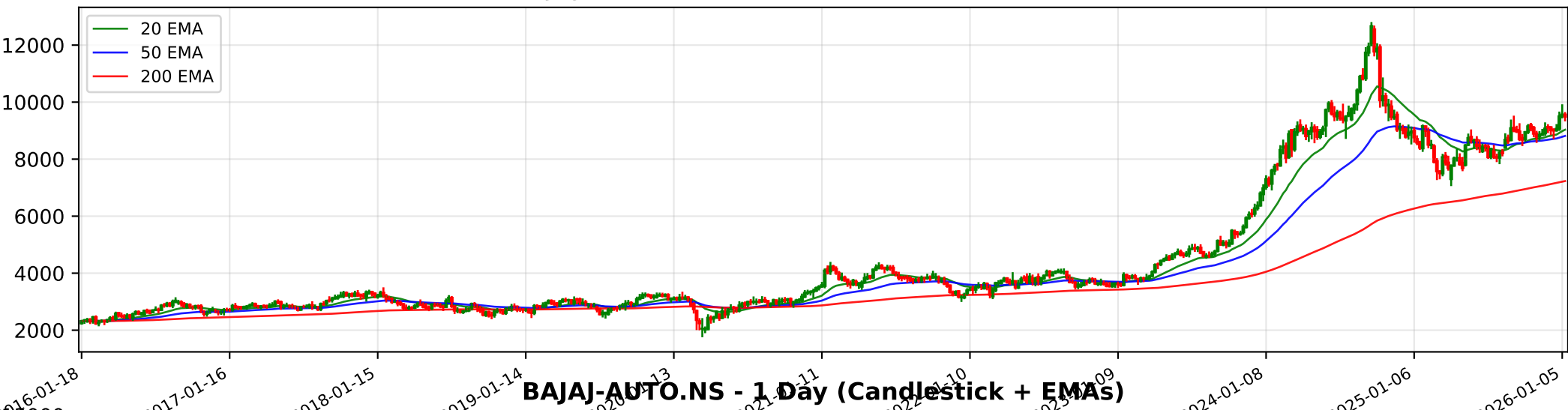
## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	8986.21	9489.0	2025-05-19
1 Day	UPTREND (Buy)	9277.96	9489.0	2025-10-14
15 Min	DOWNTREND (Sell)	9516.68	9478.0	2026-01-16

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bearish	Weakening	Bearish Crossover (Sell)
15 Min	Bullish	Strengthening	No Signal

BAJAJ-AUTO.NS - 1 Week (Candlestick + EMAs)



BAJAJ-AUTO.NS - 1 Day (Candlestick + EMAs)

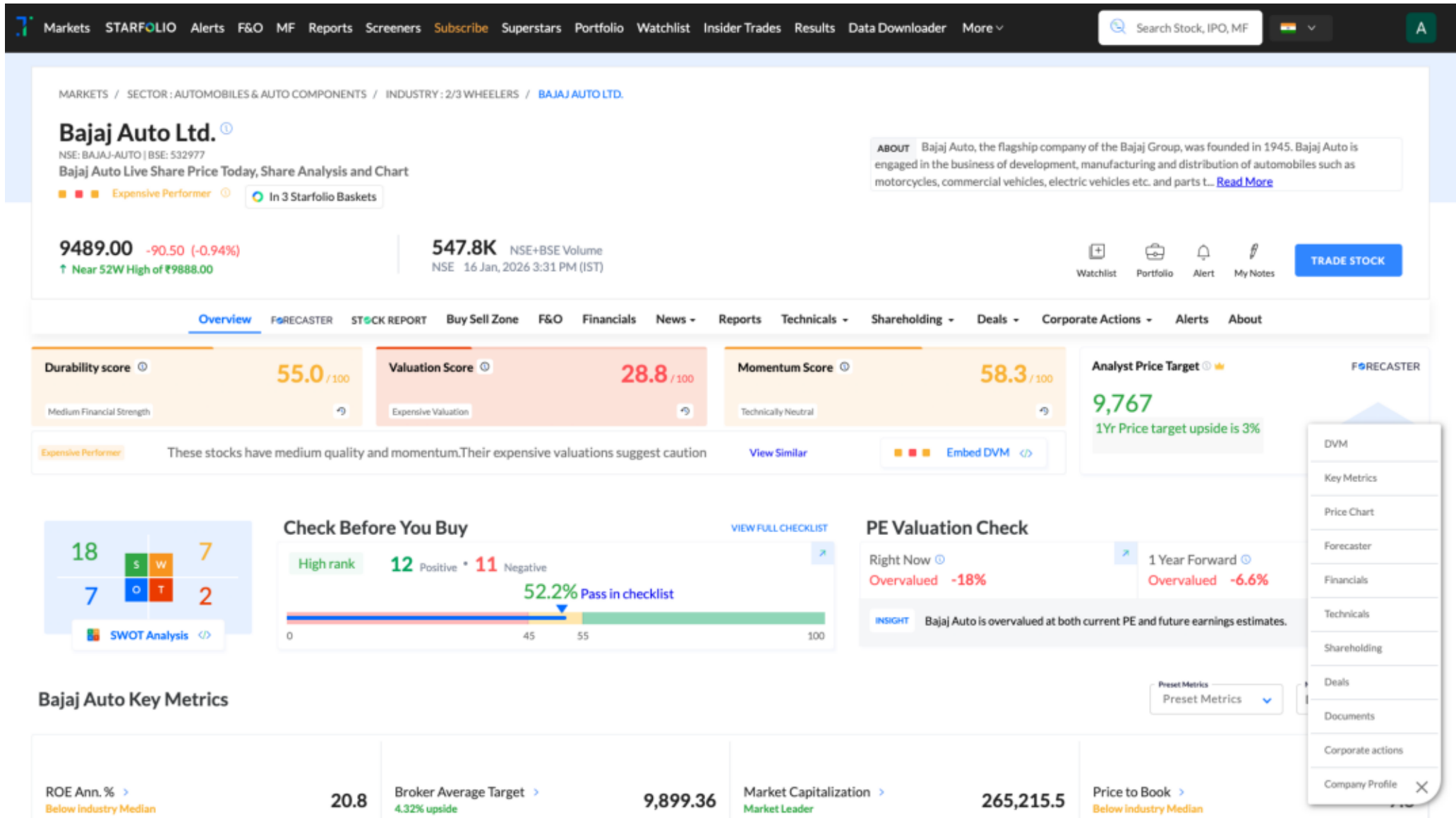


BAJAJ-AUTO.NS - 15 Min (Candlestick + EMAs)





Trendlyne Snapshot - BAJAJ-AUTO\_main



## Trendlyne Snapshot - BAJAJ-AUTO\_forecaster

Markets

STARFOLIO

Alerts

F&O

MF

Reports

Screeners

Subscribe

Superstars

Portfolio

Watchlist

Insider Trades

Results

Data Downloader

More

Search Stock, IPO, MF

India

A

MARKETS / SECTOR: AUTOMOBILES & AUTO COMPONENTS / INDUSTRY: 2/3 WHEELERS / [BAJAJ AUTO LTD.](#)

Bajaj Auto Ltd.

NSE: BAJAJ-AUTO | BSE: 532977

Expensive Performer

In 3 Starfolio Baskets

9489.00

-90.50 (-0.94%)

↑ Near 52W High of ₹9888.00

547.8K

NSE+BSE Volume

NSE 16 Jan, 2026 3:31 PM (IST)

Watchlist

Portfolio

Alert

My Notes

TRADE STOCK

Overview

FORECASTER

STOCK REPORT

Buy Sell Zone

F&O

Financials

News

Reports

Technicals

Shareholding

Deals

Corporate Actions

Alerts

About

### Bajaj Auto - BAJAJ-AUTO - stock price prediction, stock forecast, target price, analyst ratings from 41 analysts

Bajaj Auto has a share price target of Rs 9767, revenue growth forecast of 13.6%, and profit growth estimate of 16.3% for FY26, based on top 41 analyst calls.

## Bajaj Auto FORECASTER - Analyst Estimates

[FORECASTER DASHBOARD](#)

SHARE PRICE TARGET FORECAST

12 MONTH ESTIMATE

LOW ESTIMATE: 7980  
CURRENT PRICE: 9489  
AVG. ESTIMATE: 9767.3  
HIGH ESTIMATE: 12584

Legend: ● CURRENT PRICE ● AVG. ESTIMATE

In Rs

**HIT** Bajaj Auto's share price target is above the current price, with an upside of 2.9%

EPS FORECAST

QUARTER

ANNUAL

Legend: ◆ ACTUAL EPS ◆ AVG. ESTIMATE

In Rs

**MISS** Bajaj Auto's EPS was lower than average estimate 2 times in past 3 years

CONSENSUS RECOMMENDATION

41 ANALYST Recommendations

14	4	14	2	6	Aug '25
13	4	14	3	6	Sep '25
13	4	13	3	6	Oct '25
11	8	15	2	5	Nov '25
11	8	15	2	5	Dec '25
12	7	15	2	5	Jan '26

Legend: ● STRONG BUY ● BUY ● HOLD ● SELL ● STRONG SELL

**HOLD**

The consensus recommendation from 41 analysts for Bajaj Auto is HOLD