

Gemini Stock Analysis Report

Okay, I will analyze the report on BHARATFORG.NS to determine if a trade setup exists for a 1-4 month horizon.

Step 1: Audit the Data

• Data Present:

- Daily Price Chart (3-year)
- Long-term and Short-term Fundamental Analysis
- Relative Strength Analysis (RS ratios, RS trends)
- EMA Crossover Summary and Chart
- Bollinger Bands Summary and Chart
- Supertrend Summary and Chart
- MACD Summary and Chart
- Volatility Squeeze Summary and Chart
- RSI-Volume Divergence Analysis

• Data Missing:

- Weekly or Monthly Chart Analysis.
- Detailed Sector or Peer Comparison (beyond the benchmark).

• Confidence Level:

Medium. While a wide range of indicators are present, the lack of weekly chart context and deeper fundamental peer review is missing and limits confidence to "Medium".

Step 2: Analyze the Setup

• Price Structure and Trend:

The 3-year daily chart shows an overall uptrend, but with significant volatility. The price has consolidated and broken above an EMA 20/50 crossover around late October of 2025 as well.

• Momentum:

The RS analysis shows a "Weakening Leader," indicating that BHARATFORG.NS's relative strength is deteriorating compared to its benchmark (^CNXAUTO). MACD summary shows the short term trend is also weakening.

• Confluence:

- The Golden Cross (EMA 20/50) suggests a bullish momentum shift.
- The Supertrend indicator confirms an uptrend signal.
- Bollinger Bands show the price currently in the upper half of the bands.
- RSI is at 62.37, which is not extremely overbought, leaving room for further upside. However, there is a bearish volume divergence.
- The short-term fundamental data (6 quarters) is more encouraging than the long-term data (4 years).

Step 3: Formulate the Recommendation

While there are positive factors (uptrend, EMA crossover, Supertrend), the weakening relative strength, bearish MACD and volume divergence give me pause. It isn't clear the stock will rally 5%-15% in the next 1-4 months.

Recommendation: No - Conditional Plan

Given the mixed signals, I would advise against an immediate entry. Instead, here's a conditional plan:

- **Condition to Buy:** RS must continue to outperform its peer group; wait for the price to close above EMA, but be aware the MACD trends down.
- **Entry Price:** INR 1460 (Confirmation of breakout above recent consolidation)
- **Stop Loss:** INR 1390 (Below EMA 20)
- **Take Profit:** INR 1650 (Approximately 13% upside, aligning with the higher end of the target range)

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Rationale for Conditional Plan:

The conditional plan emphasizes risk management and the need for further confirmation before entering. By waiting for confirmation of the stock's breakout to recent price consolidation and for it to outperform its peers in relative strength as well, it will increase the probability of success. The tight stop-loss further mitigates potential losses. The take profit level targets a realistic gain based on the stock's historical volatility.

Disclaimer: This analysis is based on the provided data and should not be considered financial advice. Conduct thorough research before making any investment decisions.

News & Analyst Targets

Okay, I will act as a stock research analyst and provide you with the latest news and information on Bharat Forge (BHARATFORG).

Here's a summary of the latest news and information regarding Bharat Forge:

1. Latest News for Bharat Forge This Week (December 15 - December 20, 2025):

- **Credit Rating Reaffirmation:** CARE reaffirmed Bharat Forge's long-term bank facilities rating at CARE AA+ with a Stable outlook (INR 2,900 crore) and its short-term bank facilities rating at CARE A1+ (INR 700 crore). The rating for non-convertible debentures was withdrawn. This is a positive signal of financial stability.
- **Analyst/Investor Meet Intimation:** Bharat Forge made an announcement regarding an upcoming Analyst/Investor meeting.

2. Brokerage Upgrades/Downgrades for BHARATFORG:

- **UBS Downgrade (July 2025):** UBS downgraded Bharat Forge to "Sell" from "Buy" and lowered the price target to INR 1,215 from INR 1,300, citing increasing risks to domestic and export businesses and growing global uncertainty related to tariffs.
- **Morgan Stanley Downgrade (April 2025):** Morgan Stanley downgraded the stock to 'equalweight' from 'overweight' and slashed the target price by 14 per cent, due to potential near-term margin impact of 200 basis points.
- **Citi Research (November 2024):** Citi Research cut the target price to Rs 920 from Rs 950 per share with a 'sell' rating on the stock.
- **Jefferies (November 2024):** Jefferies cut the target price to Rs 1,100 per share from Rs 1,200 apiece, retaining an 'underperform' rating on the stock.

3. Other News Impacting BHARATFORG:

- **US Tariffs:** The US imposed tariffs on heavy truck imports and auto parts which could negatively impact Bharat Forge, as a significant portion of their revenue comes from the US. Rising trade tensions and tariffs could reshape global trade and redirect supply flows.
- **Defense Contract:** Bharat Forge's subsidiary, Kalyani Strategic Systems Ltd (KSSL), secured a INR 250 crore contract from the Ministry of Defence to supply underwater systems to the Indian Navy.
- **Operating Profit Growth:** Bharat Forge has demonstrated healthy long-term growth, with operating profit increasing at an annual rate of 26.27%.
- **Partnership for UAVs:** Bharat Forge signed a pact with UK's Windracers to deploy cargo UAVs in India.

4. Analyst Targets for BHARATFORG:

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Here's a table summarizing recent analyst price targets:

Brokerage/Source	Recommendation	Target Price (INR)
Market Screener (Consensus)	HOLD	1,409.80
Alpha Spread (Average)	-	1,309.1
Alpha Spread (High)	-	1,701
Alpha Spread (Low)	-	919.1
TipRanks (Average)	HOLD	1,255.00
TradingView (Average)	Neutral	1,306.77
TradingView (Max)	-	1,620.00
TradingView (Min)	-	930.00
Trendlyne (Average)	HOLD	1371
ICICI Securities	ADD	1225
Motilal Oswal Financial Services	BUY	1315
Jefferies	Underperform	1050
Nomura	Neutral	1553
UBS	Sell	1215
Morgan Stanley	Equalweight	1170
Important Considerations:		

- Analyst ratings and price targets are just one factor to consider when making investment decisions.
- It's important to conduct your own research and consider your personal investment goals and risk tolerance.
- Several downgrades have occurred in the past year, reflecting concerns about global demand, tariffs, and margin pressures.
- The company's defense business and diversified revenue streams provide some cushion against headwinds.

Stock Detailed Analysis Report

BHARATFORG.NS

Current Price: ₹1439.90

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BHARATFORG.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	-3.41%	13.65%
Net Income	No	Yes	-1.05%	-4.54%
ROE	No	No	-23.33%	-14.83%
EPS	No	Yes	-1.86%	-4.79%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	3.15%	2.77%
Net Income	Yes	5.47%	6.49%
ROE	No	4.89%	-2.04%
EPS	Yes	5.56%	4.11%

BHARATFORG.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	Weakening Leader
RS Score:	50.6/100
:	

== RS RATIOS ==:

1M RS:	0.999 [Neutral]
3M RS:	1.118 [Leader]
6M RS:	0.954 [Neutral]
1Y RS:	0.919 [Neutral]
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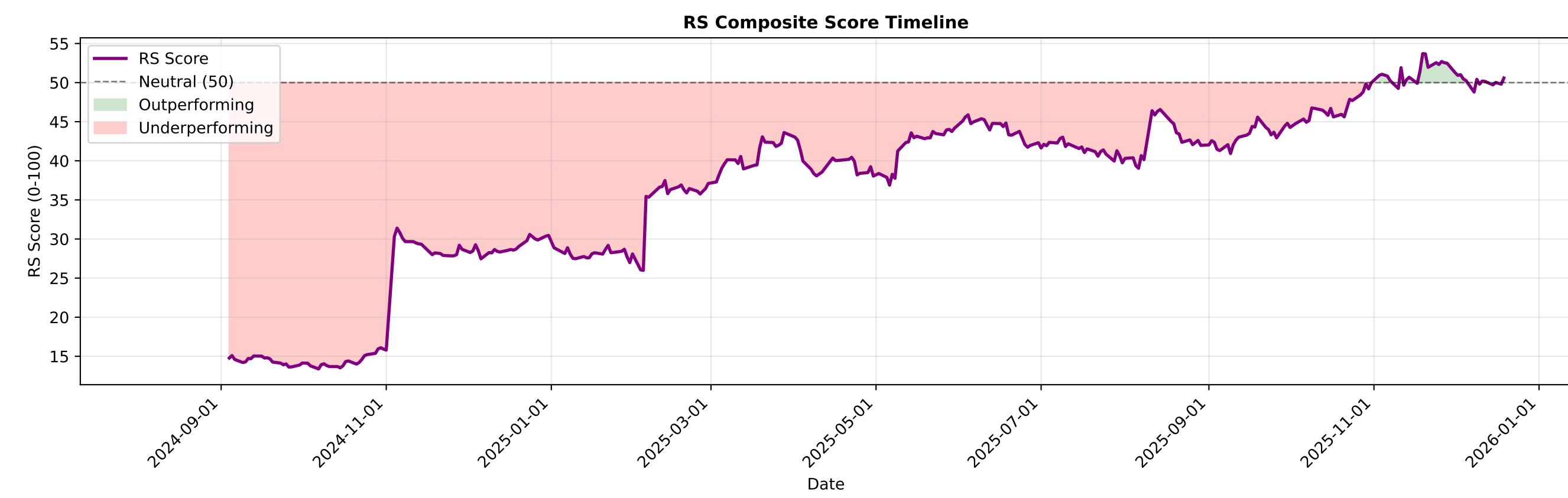
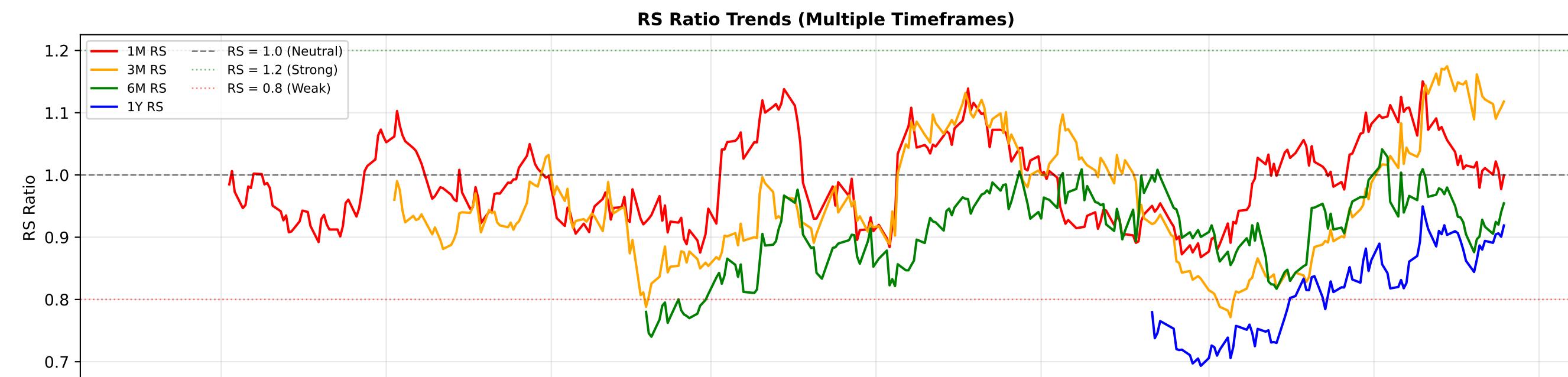
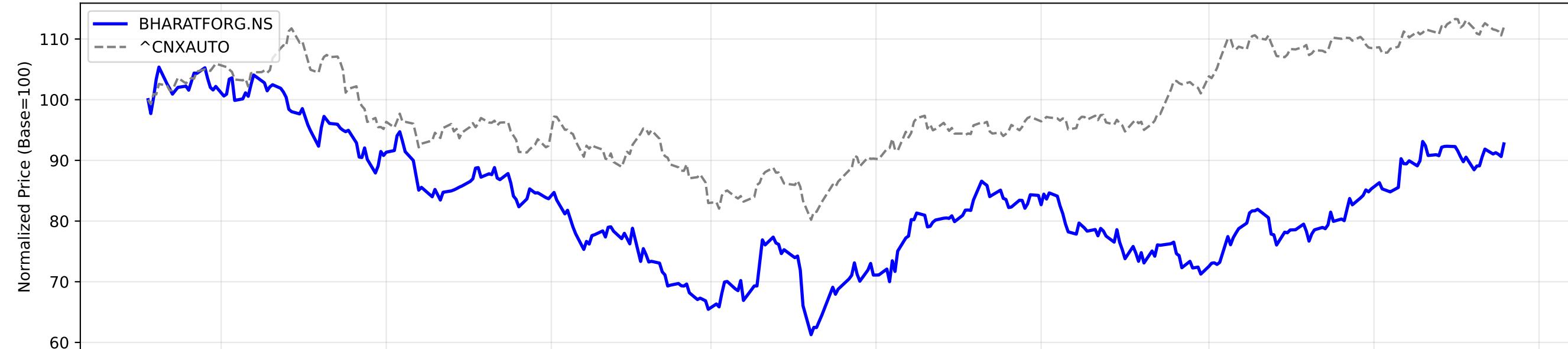
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

✗ Emerging RS:	Not accelerating
✓ Medium-term Lagging:	6M=0.954, 1Y=0.919 (≤ 1.0)
✓ Performance Improving:	3M (+13.1%) > 6M (+12.6%)

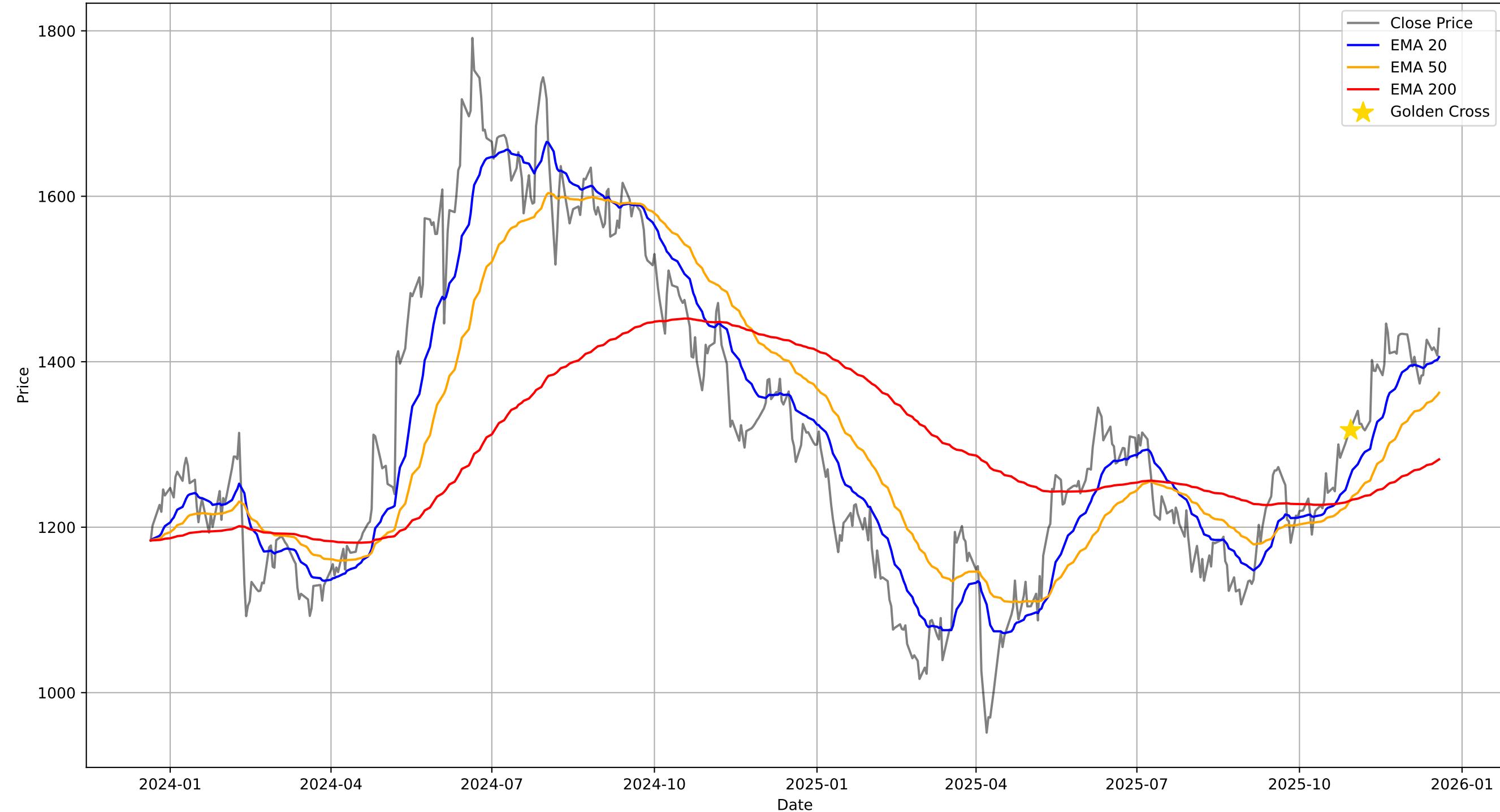
Relative Strength Analysis: BHARATFORG.NS vs ^CNXAUTO
Classification: Weakening Leader
Price Performance Comparison (Normalized)



BHARATFORG.NS - EMA Crossover Summary

EMA 20:	1405.72
EMA 50:	1362.55
EMA 200:	1282.00
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-10-30 00:00:00
Golden Cross Price:	1317.20

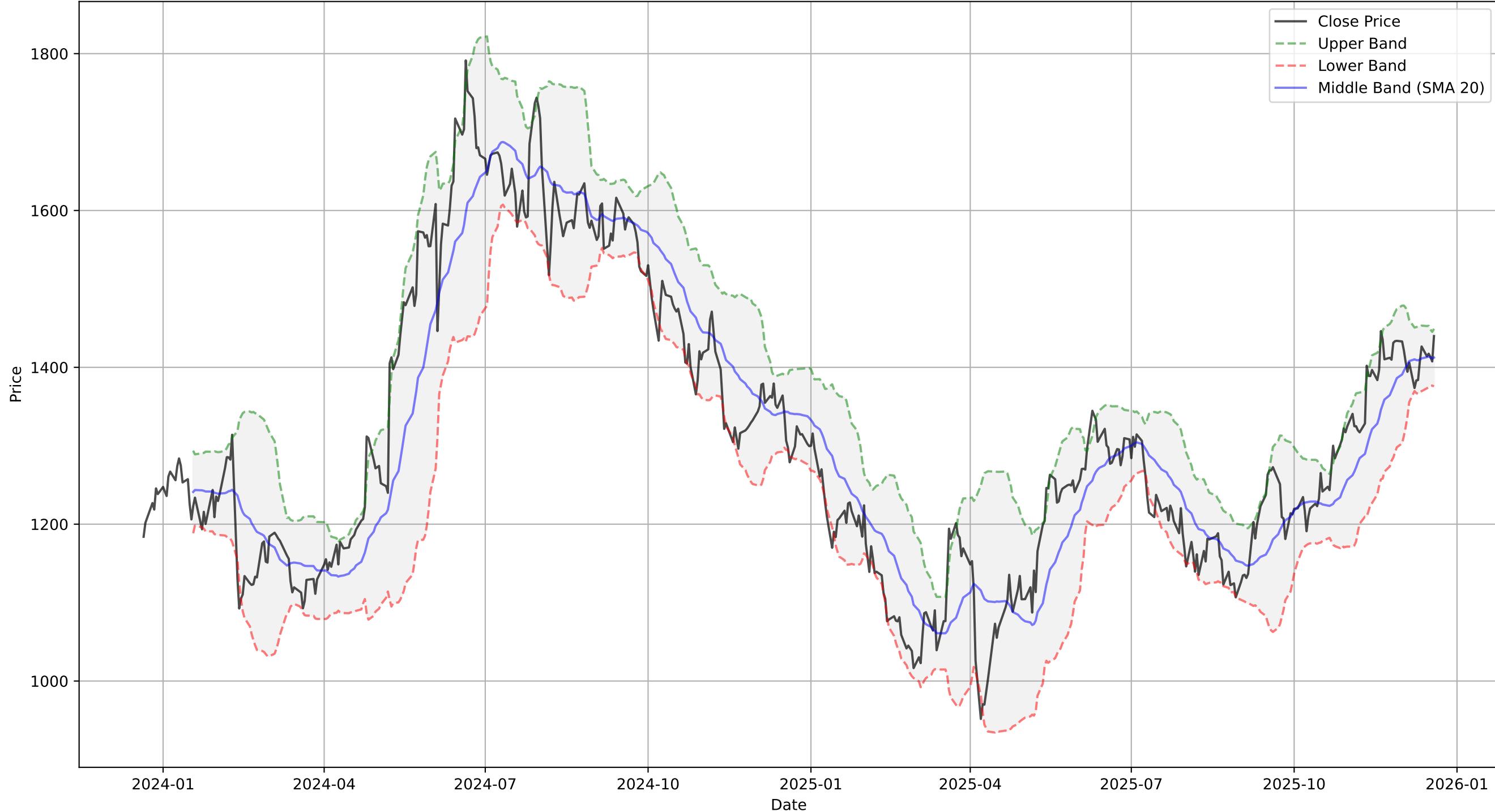
BHARATFORG.NS EMA Crossover Analysis



BHARATFORG.NS - Bollinger Bands Summary

Current Price:	1439.90
Upper Band:	1449.07
Middle Band (SMA 20):	1412.44
Lower Band:	1375.80
%B:	0.8748
Band Width:	0.0519
Status:	Upper Half
Signal:	None

BHARATFORG.NS Bollinger Bands (20, 2) Analysis



BHARATFORG.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	1347.64
Signal Identified On:	2025-10-23

Supertrend Analysis for BHARATFORG.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



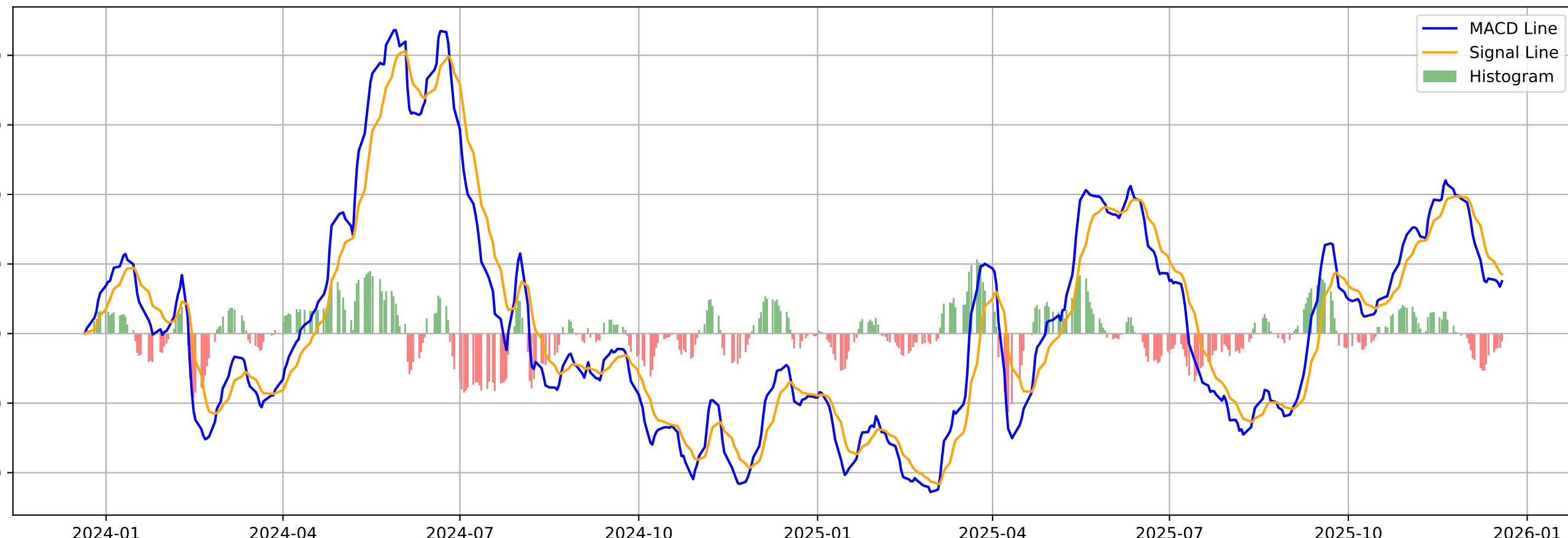
BHARATFORG.NS - MACD Summary

MACD Line:	15.01
Signal Line:	17.07
Histogram:	-2.06
Trend:	Bearish
Momentum:	Weakening
Signal:	None
Divergences Detected:	1
└ Bearish Divergence:	Date: 2025-12-19 00:00:00, Price: 1439.90

BHARATFORG.NS Price



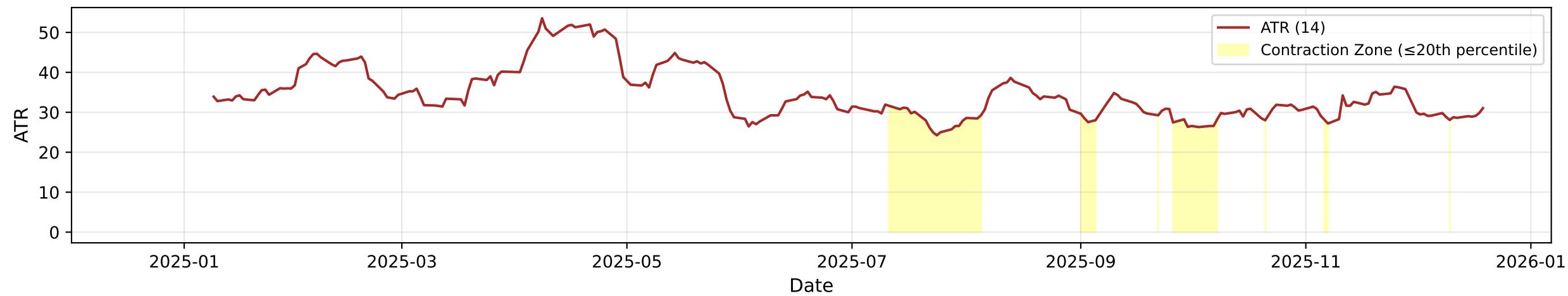
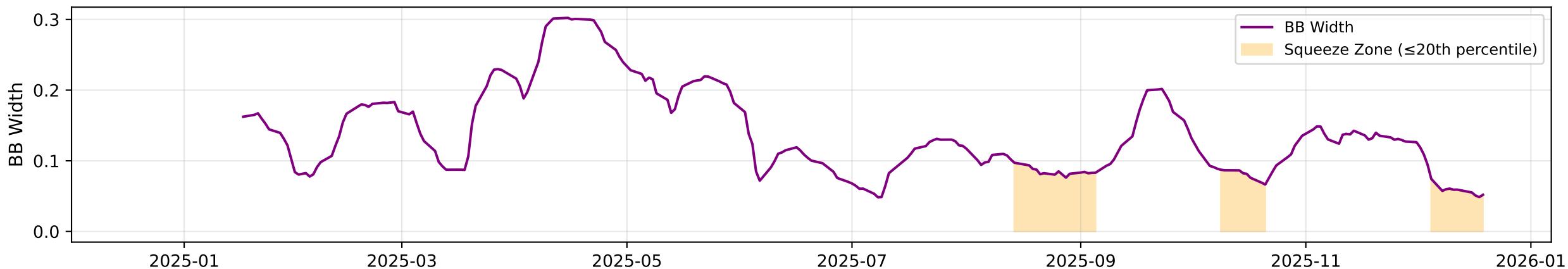
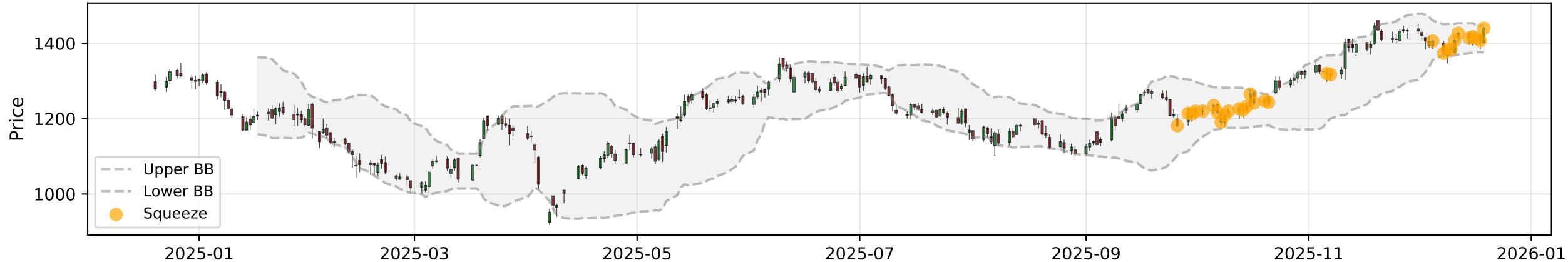
BHARATFORG.NS MACD (12, 26, 9)



BHARATFORG.NS - Volatility Squeeze Summary

BB Width:	0.0519
ATR:	31.0429
Total Signals:	30
Signal 1:	BB Squeeze at 2025-12-15 00:00:00 (Price: 1414.10)
Signal 2:	BB Squeeze at 2025-12-16 00:00:00 (Price: 1417.40)
Signal 3:	BB Squeeze at 2025-12-17 00:00:00 (Price: 1413.30)
Signal 4:	BB Squeeze at 2025-12-18 00:00:00 (Price: 1407.50)
Signal 5:	BB Squeeze at 2025-12-19 00:00:00 (Price: 1439.90)

BHARATFORG.NS - Volatility Squeeze Analysis



BHARATFORG.NS - RSI-Volume Summary

Current RSI:	62.37
Current Volume:	503965
Volume MA 20:	818092
Bullish Divergences:	2
Bearish Divergences:	2
Bullish Div 1:	Date: 2024-11-21 00:00:00, Price: 1296.20
Bullish Div 2:	Date: 2025-08-08 00:00:00, Price: 1135.20
Bearish Div 1:	Date: 2024-06-03 00:00:00, Price: 1608.25
Bearish Div 2:	Date: 2025-12-19 00:00:00, Price: 1439.90

BHARATFORG.NS RSI-Volume Divergence Analysis

