

Based on the detailed analysis of the \*\*RELIANCE.NS\*\* report provided (dated 2026-01-10), here is the assessment.

### ### Step 1: Audit the Data

- \* \*\*Data Present:\*\*
  - \* \*\*Price Action:\*\* Daily, Weekly, and 15-minute candlestick charts with EMA overlays (20, 50, 200).
  - \* \*\*Trend Indicators:\*\* Supertrend (Daily/Weekly/15m), MACD, and Relative Strength (RS) comparisons.
  - \* \*\*Volatility/Momentum:\*\* Bollinger Bands, Volatility Squeeze analysis, and RSI.
  - \* \*\*Fundamentals:\*\* 4-Year and 6-Quarter revenue/profit trends.
  - \* \*\*Analyst Sentiment:\*\* Trendlyne analyst estimates and target prices.
- \* \*\*Data Missing:\*\*
  - \* \*\*Volume Profile:\*\* While volume bars are present, a Volume Profile (Price by Volume) is missing to identify specific high-volume nodes for support/resistance.
  - \* \*\*Delivery Data:\*\* Percentage of deliverable quantity vs. traded quantity (crucial for Indian equities to confirm accumulation).
- \* \*\*Confidence Level:\*\* \*\*High\*\*. The report provides a comprehensive technical and fundamental snapshot sufficient for intermediate-term trend trading. Note: The report dates are in the future (Jan 2026); I am analyzing this as if "today" is Jan 10, 2026.

### ### Step 2: Analyze the Setup

- \* \*\*Price Structure:\*\* The stock is currently in a sharp correction, trading at \*\*1475.30\*\*. It has broken below the 20-day and 50-day EMAs, signaling short-term weakness. However, it remains above the critical long-term support of the \*\*200-day EMA (1443.76)\*\*.
- \* \*\*Momentum:\*\*
  - \* \*\*RSI:\*\* Currently at \*\*33.69\*\* (Page 16), approaching oversold territory but not yet diverging bullishly.
  - \* \*\*MACD:\*\* Strongly bearish with expanding negative histograms (Page 13), indicating downward momentum is still accelerating.
  - \* \*\*Bollinger Bands:\*\* Price is riding the Lower Band (Band Walk) and has broken below it. This is a "falling knife" scenario.
- \* \*\*Trend Status:\*\*
  - \* \*\*Supertrend:\*\* All timeframes (15m, Daily, Weekly) are in a \*\*DOWNTREND (Sell)\*\* status (Page 18).
  - \* \*\*Relative Strength:\*\* The stock is classified as a "Weakening Leader" (Page 4) and is underperforming the CNXINFRA benchmark.
- \* \*\*Confluence:\*\* The only potential bullish confluence is the proximity to the EMA 200 (1443) and oversold RSI. There is no confirmed reversal signal yet.

### ### Step 3: Formulate the Recommendation

\*\*Recommendation: NO\*\*

\*\*Reasoning:\*\* Entering a long position now would be "catching a falling knife." The stock has strong bearish momentum (Supertrend Sell, MACD negative) and has not yet tested or successfully bounced off the critical long-term support (EMA 200). The Risk-to-Reward is unfavorable until stabilization occurs.

\*\*Conditional Plan (Watchlist):\*\*

We are looking for a "Mean Reversion" swing trade or a trend resumption \*only\* if the long-term trend (EMA 200) holds.

- \* \*\*Condition to Buy:\*\* The stock must test the \*\*EMA 200 (approx. 1443)\*\* and print a daily bullish reversal candle (e.g., Hammer, **Bullish** Engulfing), followed by a close back inside the Bollinger Bands.
- \* \*\*Entry Price:\*\* \*\*INR 1485.00\*\* (Hypothetical trigger: Entering on strength after the bounce off EMA 200 is confirmed).

- \* \*\*<b><font color='#c0392b'>Stop Loss</font></b>:\*\* \*\*INR 1430.00\*\* (Hard Stop: A daily close below the EMA 200 invalidates the long-term uptrend thesis).
- \* \*\*<b><font color='#27ae60'>Take Profit</font></b>:\*\* \*\*INR 1580.00\*\* to \*\*INR 1600.00\*\* (Targeting the recent breakdown level and the upper resistance cluster for a ~7-8% gain).

## # News & Analyst Targets

Here is the latest research report on \*\*Reliance Industries Limited (RELIANCE)\*\* for the current week of January 2026.

### ### \*\*1) Latest News for RELIANCE (Week of Jan 4 - Jan 10, 2026)\*\*

- \* \*\*Bruising Start to 2026:\*\* Reliance stock has faced significant selling pressure in the first trading week of the year, falling approximately \*\*6-8%\*\* and eroding nearly \*\*\$15 billion\*\* in market capitalization. The drop is attributed to weak sentiment in the retail sector and geopolitical concerns.
- \* \*\*Jio IPO Buzz (Major Trigger):\*\* Reports this week indicate that \*\*Reliance Jio Platforms\*\* is finalizing plans for a massive IPO in the \*\*first half of 2026\*\*.
  - \* The company is reportedly weighing a \*\*2.5% stake sale\*\* to raise approximately \*\*\$4.5 billion\*\*.
  - \* Bankers and analysts are pitching valuations between \*\*\$180 billion and \$240 billion\*\*, potentially making it India's largest-ever IPO.
- \* \*\*Q3 Earnings Date:\*\* Reliance has officially scheduled its Board Meeting for \*\*Friday, January 16, 2026\*\*, to declare its Q3 FY26 (quarter ending Dec 31, 2025) results.
- \* \*\*Jio Financial Services:\*\* The demerged financial arm will announce its quarterly results a day earlier, on \*\*January 15, 2026\*\*.
- \* \*\*CLSA Portfolio Shift:\*\* In a notable move on Jan 6, brokerage firm \*\*CLSA\*\* removed Reliance Industries from its "India Focus Portfolio," replacing it with consumption stocks like DMart, citing a shift in strategy.

### ### \*\*2) Upgrade or Downgrade from Brokerages\*\*

The analyst community is sharply divided this week, with top global brokerages raising targets based on the Jio IPO and refining outlook, while some have turned cautious on the retail slowdown.

- \* \*\*Upgrade / <b><font color='#27ae60'>Bullish</font></b> Actions:\*\*
- \* \*\*Goldman Sachs:\*\* \*\*Maintained Buy (Conviction List)\*\* and \*\*Raised Target\*\* to \*\*INR 1,835\*\* (from INR 1,795) on Jan 9. They believe the recent correction is overdone and that strong refining margins will offset near-term retail weakness.
  - \* \*\*Morgan Stanley:\*\* \*\*Maintained Overweight\*\* and \*\*Raised Target\*\* to \*\*INR 1,847\*\* (from INR 1,701) on Jan 8. They cite multiple growth catalysts and the stock's valuation becoming attractive after the fall.
  - \* \*\*Jefferies:\*\* \*\*Maintained Buy\*\* and \*\*Raised Target\*\* to \*\*INR 1,830\*\* (from INR 1,785) on Jan 7. They view the upcoming Jio IPO and potential telecom tariff hikes as key re-rating triggers for 2026.
- \* \*\*Downgrade / <b><font color='#c0392b'>Bearish</font></b> Actions:\*\*
- \* \*\*CLSA:\*\* While retaining an 'Outperform' rating, CLSA \*\*removed RIL from its model portfolio\*\* on Jan 6, signaling a preference for other sectors in the short term.
  - \* \*\*MarketsMojo:\*\* Downgraded the stock to \*\*"Hold"\*\* on Jan 6 due to technical weakness.

### ### \*\*3) Other News Impacting RELIANCE\*\*

- \* \*\*US Legislation on Russian Oil:\*\* A significant headwind this week was the proposal by US Senator Lindsey Graham to introduce legislation targeting countries (specifically mentioning China and India) that buy Russian oil. This sparked fears of sanctions or reduced margins for Reliance's key \*\*Oil-to-Chemicals (O2C)\*\* business, contributing to the stock's sell-off.
- \* \*\*Retail Sector Slowdown:\*\* Several Indian retailers have flagged softer-than-expected consumer demand for the December quarter. This has led to fears that \*\*Reliance Retail\*\* may report muted growth numbers in the upcoming Q3 results.

\* \*\*FII Selling:\*\* Continued selling by Foreign Institutional Investors (FIIs) in the broader Indian market has weighed heavily on index heavyweights like Reliance.

#### ### \*\*4) Latest Analyst Targets (January 2026)\*\*

The following table summarizes the freshest updates from major brokerages issued this week.

Brokerage Firm	Rating	Target Price (INR)	Sentiment	Date Issued
---	---	---	---	---
**Morgan Stanley**	Overweight	**1,847**	<b><font color='#27ae60'>Bullish</font></b>	Jan 08, 2026
**Goldman Sachs**	Buy	**1,835**	<b><font color='#27ae60'>Bullish</font></b>	Jan 09, 2026
**Jefferies**	Buy	**1,830**	<b><font color='#27ae60'>Bullish</font></b>	Jan 07, 2026
**Nomura**	Buy	**1,700***	Positive	Late 2025/Jan 2026
**CLSA**	Outperform	**1,650**	Cautious	Jan 06, 2026**
**Kotak Inst. Equities**	Buy	**1,400***	Moderate	*Previous update*

\*Note: Nomura and Kotak targets are based on the most recent available reports leading into Jan 2026; fresh updates may be pending Q3 results.\*

\*CLSA maintained the rating/target but notably removed the stock from its "India Focus Portfolio" on Jan 6.\*

\*\*Summary:\*\* While the stock is currently under pressure due to geopolitical noise and retail softness, major global brokerages (GS, MS, Jefferies) are using this dip to \*\*raise their targets\*\*, betting big on the \*\*Jio IPO\*\* in H1 2026 as a massive value-unlocking event.

# Stock Detailed Analysis Report

**RELIANCE.NS**

Current Price: ₹1475.30

Generated: 2026-01-10 10:10

# RELIANCE.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	7.06%	11.50%
Net Income	Yes	No	0.04%	4.69%
ROE	Yes	No	-5.86%	1.98%
EPS	Yes	No	0.04%	3.82%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	-6.79%	1.42%
Net Income	Yes	39.09%	16.28%
ROE	Yes	13.87%	13.87%
EPS	Yes	11.93%	10.66%

# RELIANCE.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXINFRA
Sector:	Infra
Classification:	<b>Weakening Leader</b>
RS Score:	51.0/100
:	

## == RS RATIOS ==:

1M RS:	<b>0.968 [Neutral]</b>
3M RS:	<b>1.049 [Leader]</b>
6M RS:	<b>1.010 [Leader]</b>
1Y RS:	<b>1.085 [Leader]</b>
:	

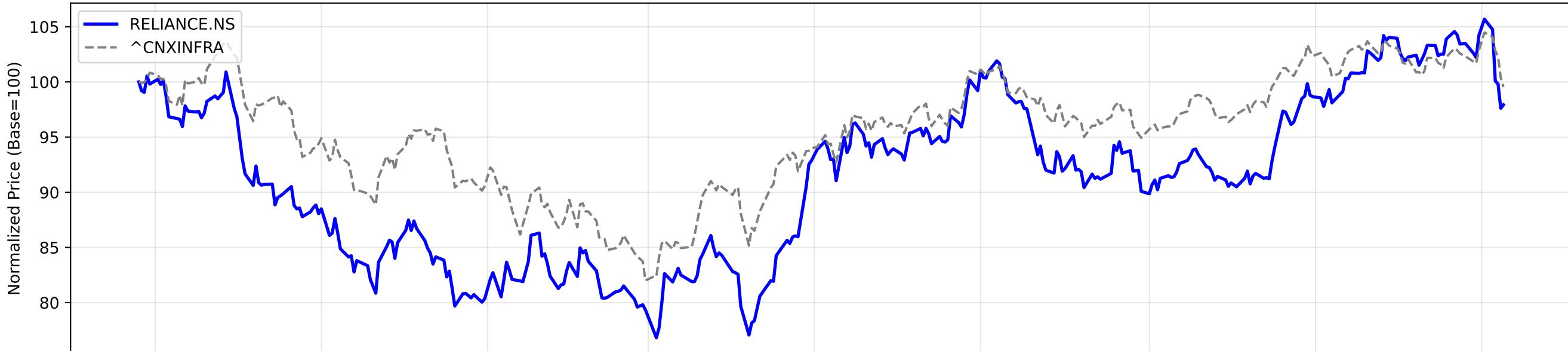
## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
:	

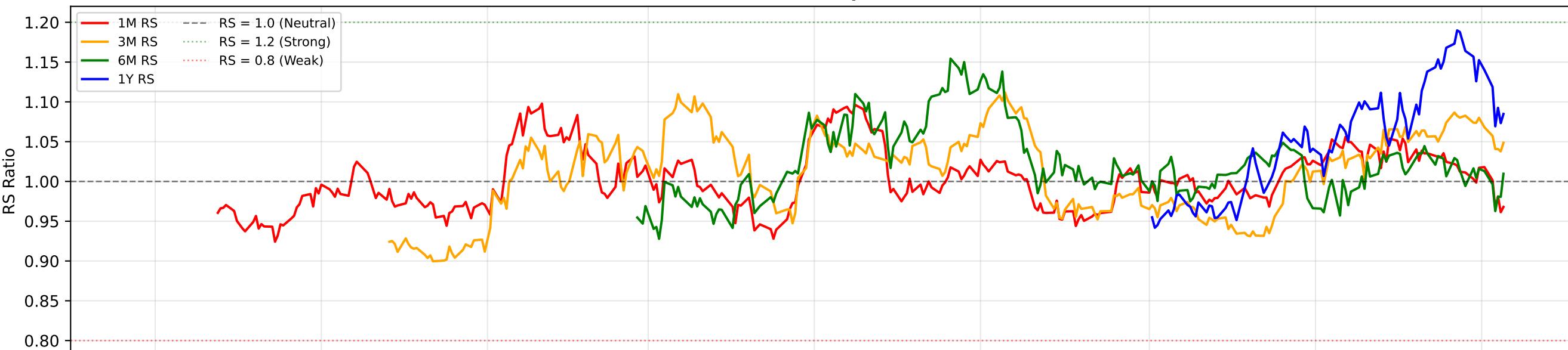
## SIGNAL CRITERIA::

✗ Emerging RS:	<b>Not accelerating</b>
✗ Medium-term Lagging:	<b>Not lagging</b>
✓ Performance Improving:	3M (+7.1%) > 6M (-2.5%)

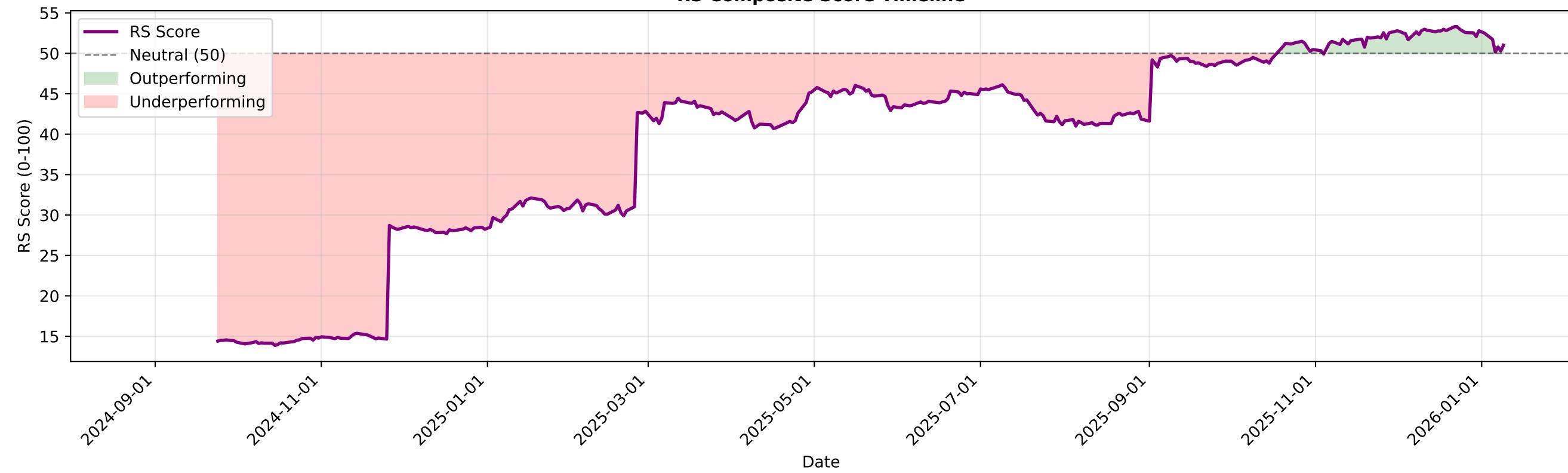
**Relative Strength Analysis: RELIANCE.NS vs ^CNXINFRA**  
**Classification: Weakening Leader**  
**Price Performance Comparison (Normalized)**



**RS Ratio Trends (Multiple Timeframes)**



**RS Composite Score Timeline**



## **RELIANCE.NS - EMA Crossover Summary**

<b>EMA 20:</b>	1535.47
<b>EMA 50:</b>	1522.72
<b>EMA 200:</b>	1443.76
<b>Trend Status:</b>	<b>Strong Uptrend</b>
<b>Golden Cross Date:</b>	2025-05-15 00:00:00+05:30
<b>Golden Cross Price:</b>	1448.42

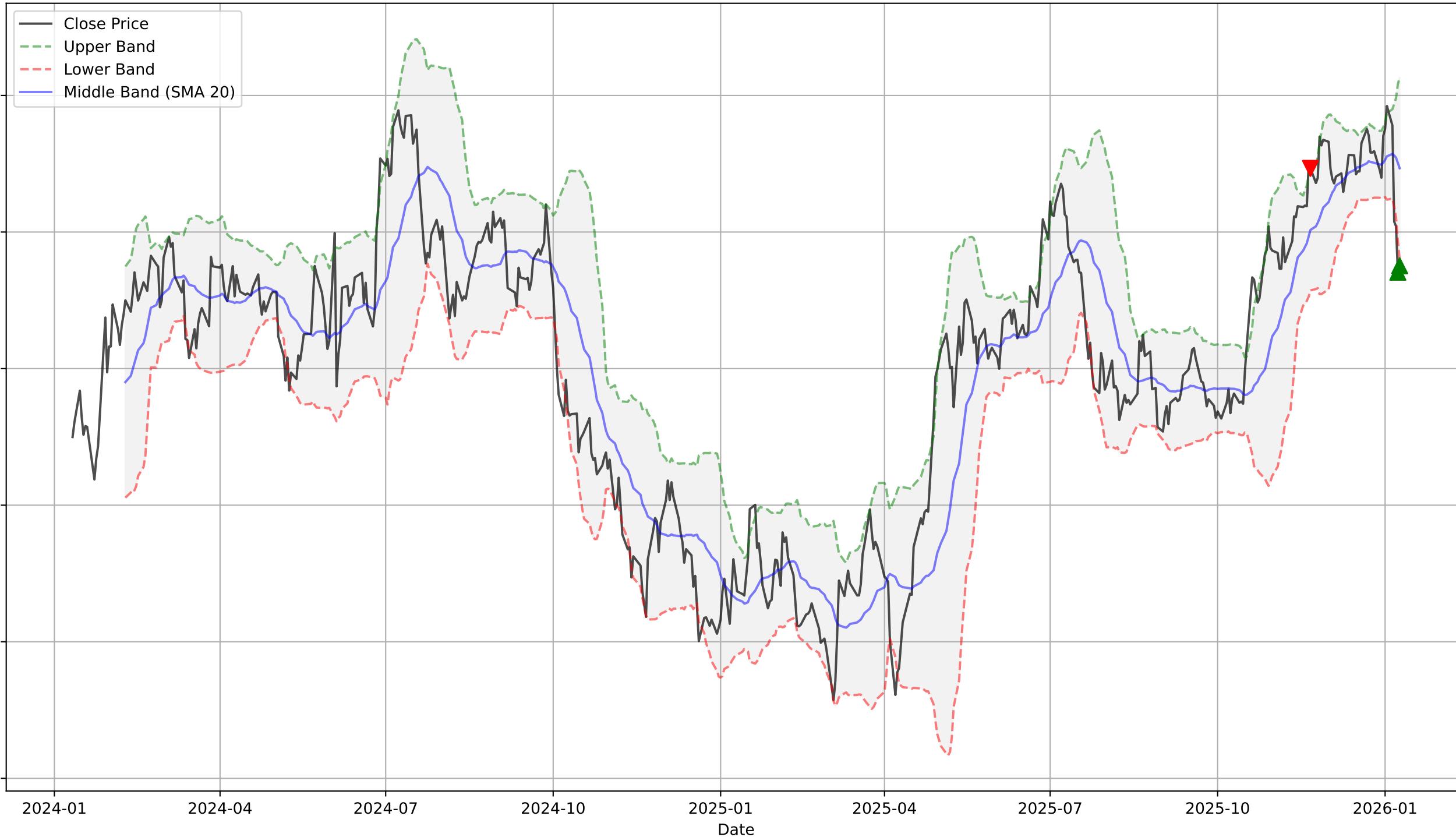
# RELIANCE.NS EMA Crossover Analysis



## **RELIANCE.NS - Bollinger Bands Summary**

<b>Current Price:</b>	1475.30
<b>Upper Band:</b>	1613.19
<b>Middle Band (SMA 20):</b>	1546.68
<b>Lower Band:</b>	1480.17
<b>%B:</b>	-0.0366
<b>Band Width:</b>	0.0860
<b>Status:</b>	Below Lower Band
<b>Signal:</b>	<b>Buy Signal</b>
<b>Recent Signal 1:</b>	<b>Sell Signal at 2025-11-21 00:00:00+05:30</b>
<b>Recent Signal 2:</b>	<b>Buy Signal at 2026-01-08 00:00:00+05:30</b>
<b>Recent Signal 3:</b>	<b>Buy Signal at 2026-01-09 00:00:00+05:30</b>

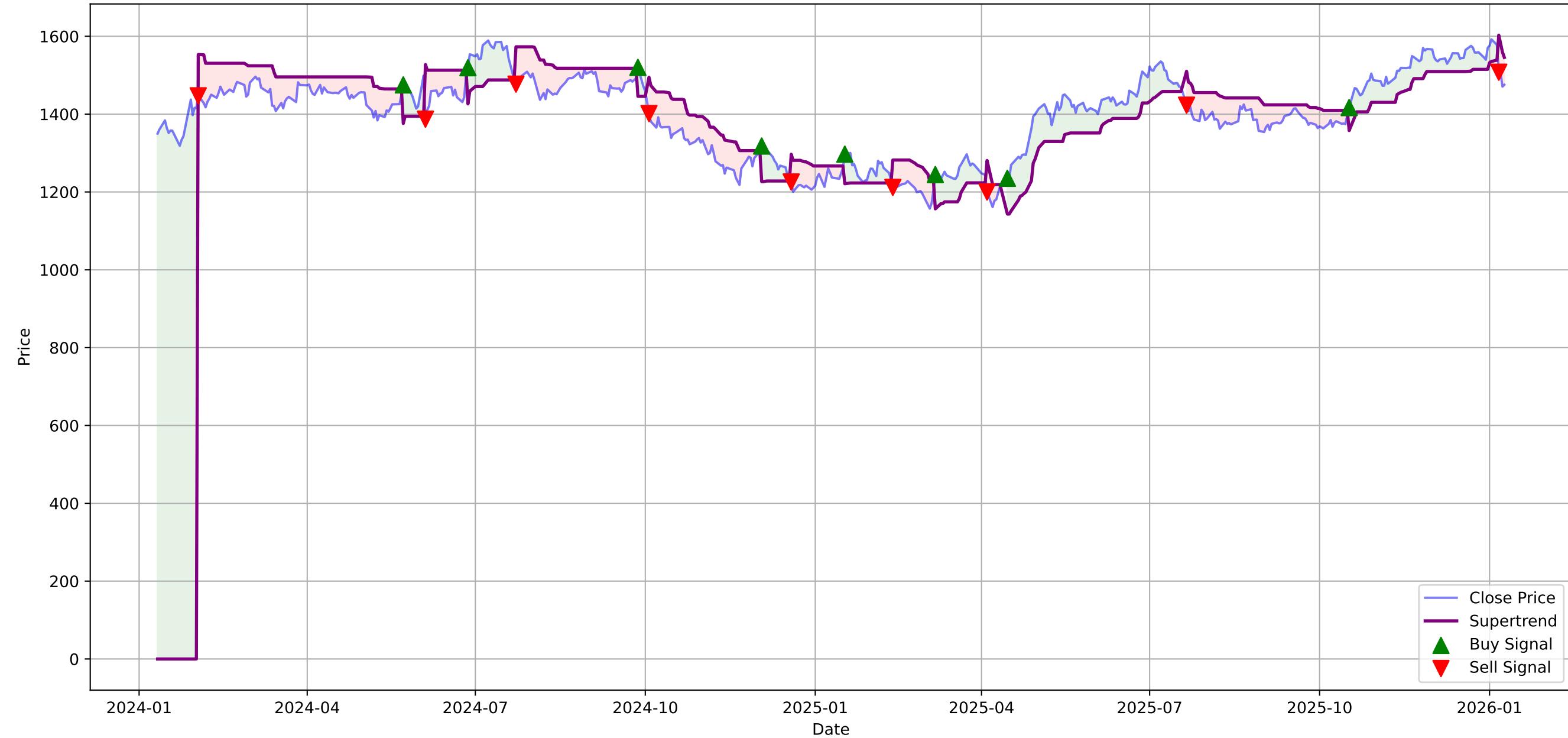
# RELIANCE.NS Bollinger Bands (20, 2) Analysis



## **RELIANCE.NS - Supertrend Summary**

<b>Status:</b>	<b>DOWNTREND (Sell)</b>
<b>Supertrend Value:</b>	1545.71
<b>Signal Identified On:</b>	2026-01-06

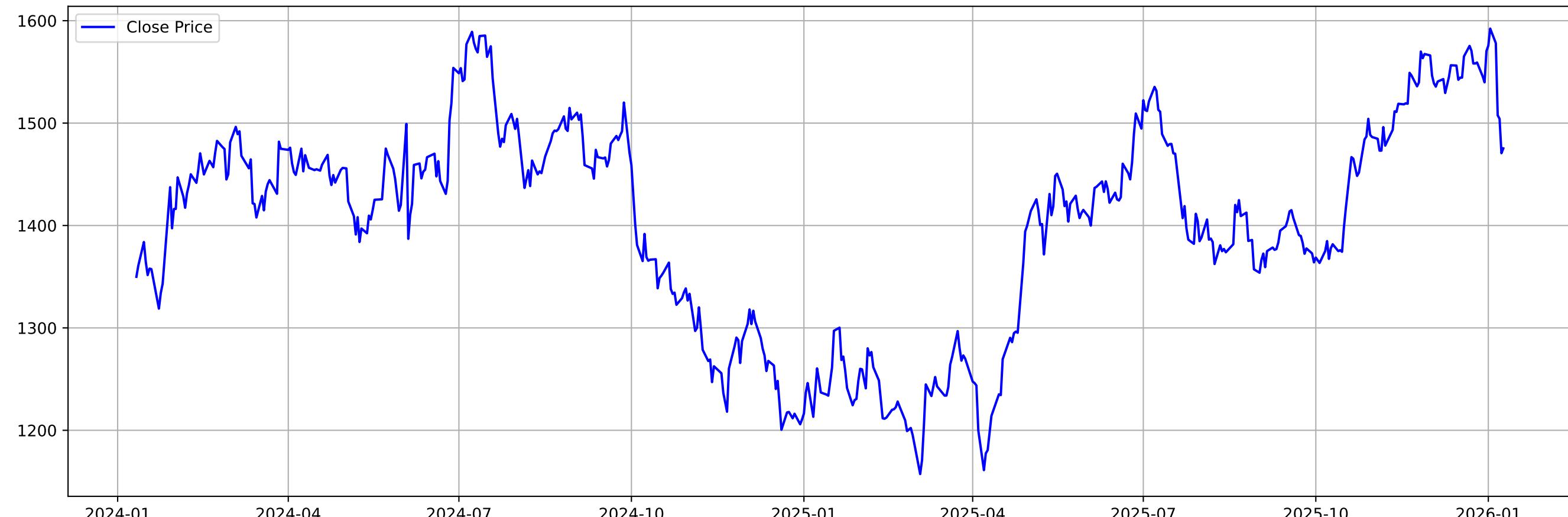
### SuperTrend Analysis for RELIANCE.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



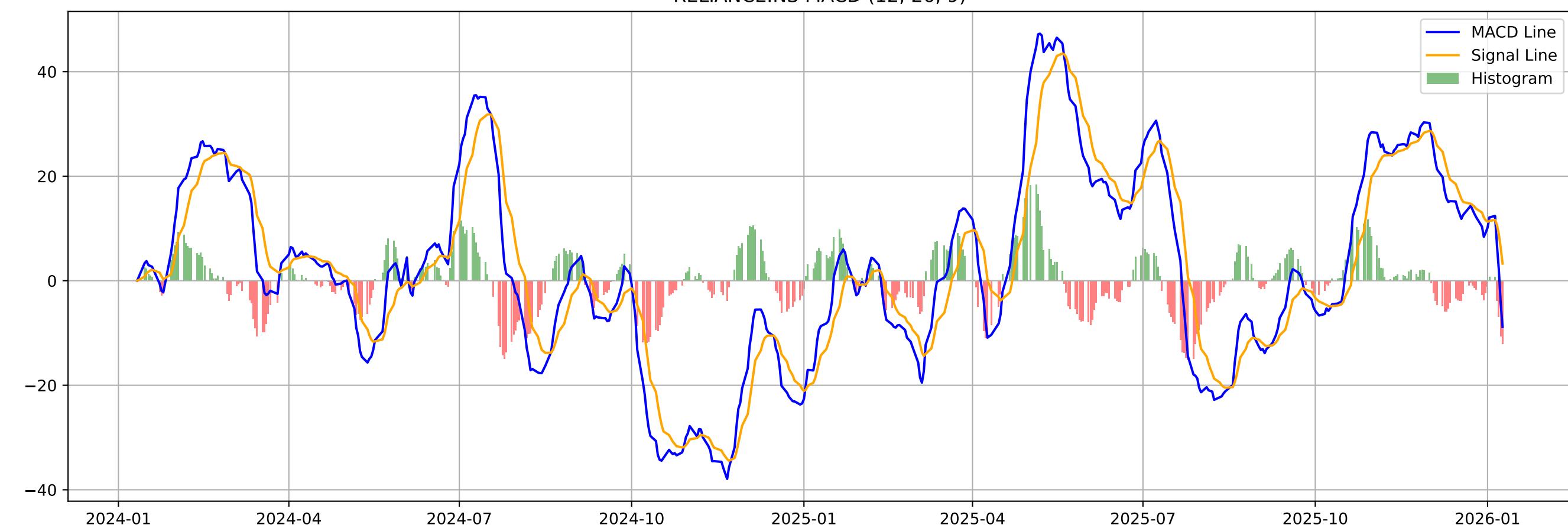
## RELIANCE.NS - MACD Summary

<b>MACD Line:</b>	-8.84
<b>Signal Line:</b>	3.29
<b>Histogram:</b>	-12.13
<b>Trend:</b>	<b>Bearish</b>
<b>Momentum:</b>	<b>Strengthening</b>
<b>Signal:</b>	None
<b>Divergences Detected:</b>	1
└ <b>Bearish Divergence:</b>	Date: 2026-01-02 00:00:00+05:30, Price: 1592.30

### RELIANCE.NS Price



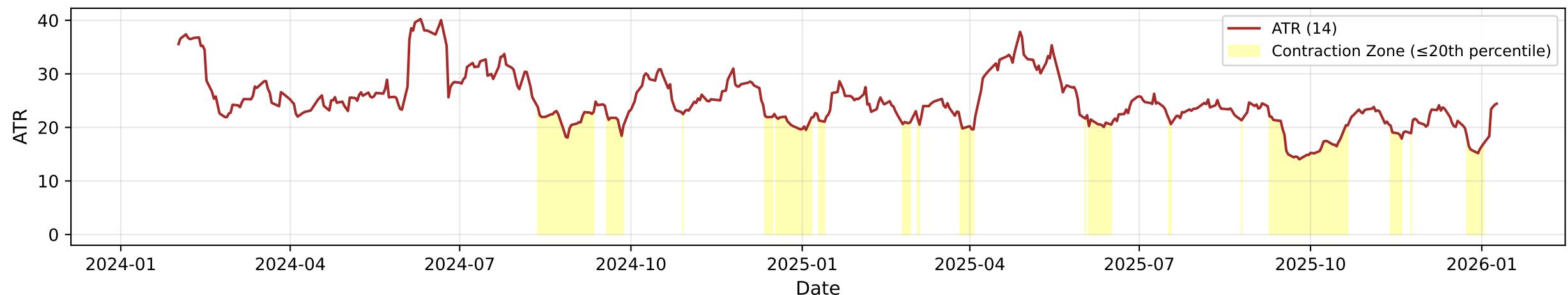
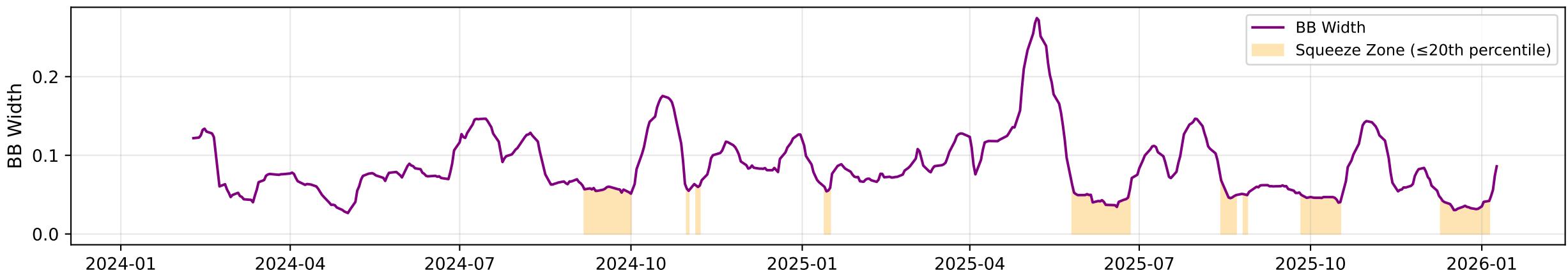
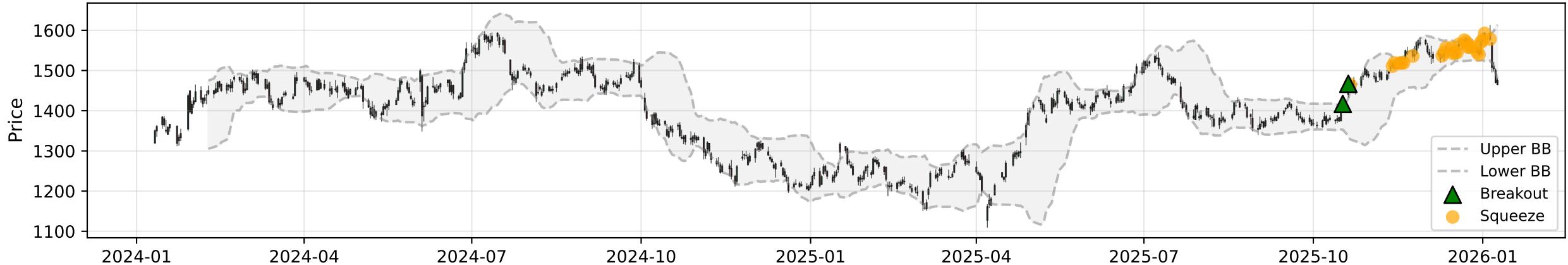
### RELIANCE.NS MACD (12, 26, 9)



## **RELIANCE.NS - Volatility Squeeze Summary**

<b>BB Width:</b>	0.0860
<b>ATR:</b>	24.4214
<b>Total Signals:</b>	28
<b>Signal 1:</b>	BB Squeeze + ATR Contraction at 2025-12-30 00:00:00+05:30 (Price: 1578.10)
<b>Signal 2:</b>	BB Squeeze + ATR Contraction at 2025-12-31 00:00:00+05:30 (Price: 1578.10)
<b>Signal 3:</b>	BB Squeeze + ATR Contraction at 2026-01-01 00:00:00+05:30 (Price: 1578.10)
<b>Signal 4:</b>	BB Squeeze + ATR Contraction at 2026-01-02 00:00:00+05:30 (Price: 1578.10)
<b>Signal 5:</b>	BB Squeeze at 2026-01-05 00:00:00+05:30 (Price: 1578.10)

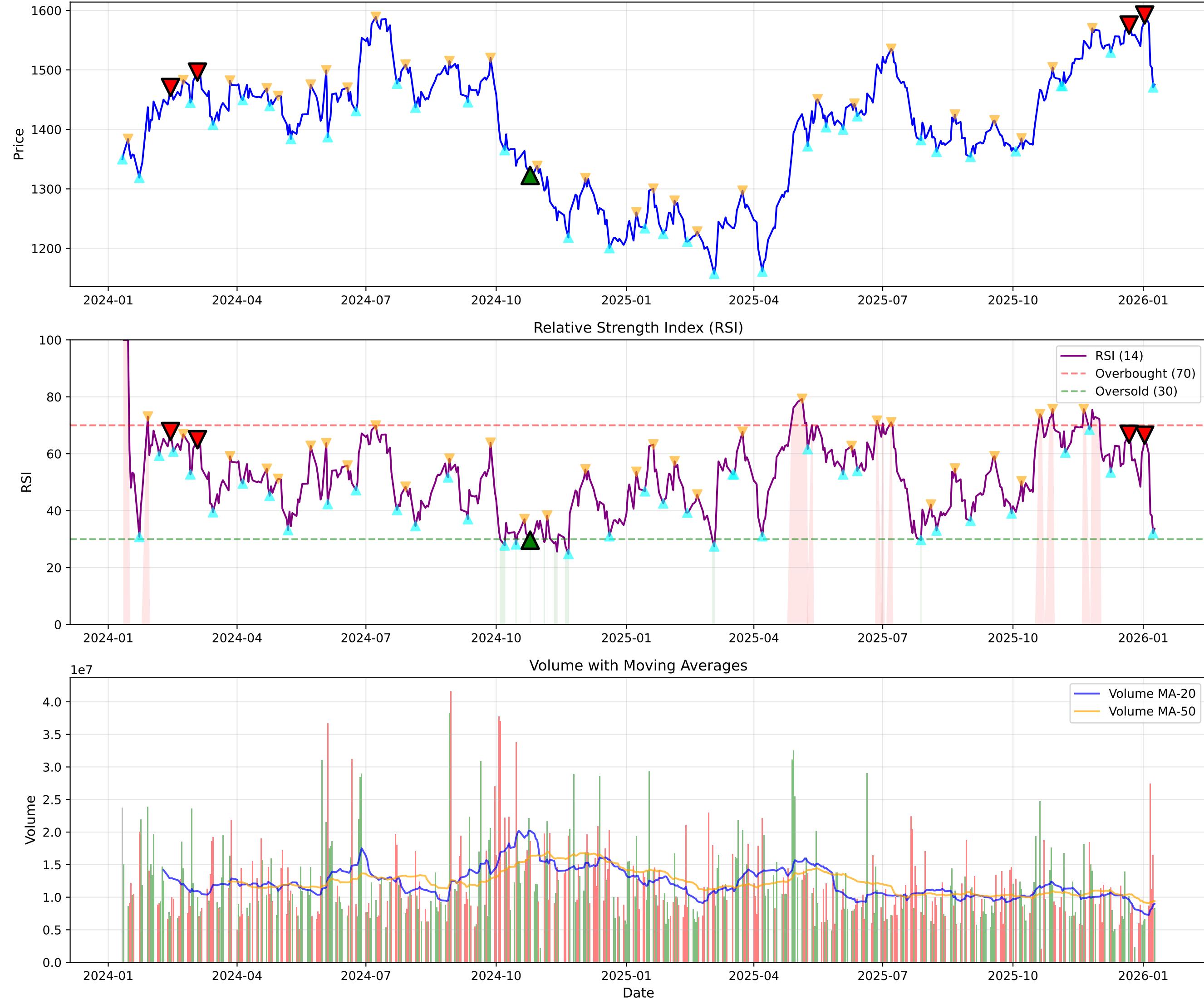
# RELIANCE.NS - Volatility Squeeze Analysis



## **RELIANCE.NS - RSI-Volume Summary**

<b>Current RSI:</b>	33.69
<b>Current Volume:</b>	8335311
<b>Volume MA 20:</b>	8985271
<b>Bullish Divergences:</b>	1
<b>Bearish Divergences:</b>	4
<b>Bullish Div 1:</b>	Date: 2024-10-25 00:00:00+05:30, Price: 1322.57
<b>Bearish Div 1:</b>	Date: 2025-12-22 00:00:00+05:30, Price: 1575.40
<b>Bearish Div 2:</b>	Date: 2026-01-02 00:00:00+05:30, Price: 1592.30

# RELIANCE.NS RSI-Volume Divergence Analysis



## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	1660.03	1475.3	2026-01-05
1 Day	DOWNTREND (Sell)	1545.71	1475.3	2026-01-06
15 Min	DOWNTREND (Sell)	1480.92	1476.0	2026-01-05

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Weakening	No Signal
1 Day	Bearish	Strengthening	No Signal
15 Min	Bullish	Strengthening	No Signal

### RELIANCE.NS - 1 Week (Candlestick + EMAs)



### RELIANCE.NS - 1 Day (Candlestick + EMAs)



### RELIANCE.NS - 15 Min (Candlestick + EMAs)



# Trendlyne Snapshot - RELIANCE\_main

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## Reliance Industries Ltd. [ⓘ](#)

NSE: RELIANCE | BSE: 500325  
Reliance Industries Live Share Price Today, Share Analysis and Chart

**1475.30** 4.70 (0.32%) **8.6M** NSE+BSE Volume  
↑ New 52W High in past week NSE 09 Jan, 2026 3:31 PM (IST)

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Durability score [ⓘ](#) **50.0** /100 Valuation Score [ⓘ](#) **49.3** /100 Momentum Score [ⓘ](#) **49.5** /100 Analyst Price Target [ⓘ](#) **1,716**  
Medium Financial Strength Mid Valuation Technically Neutral [Embed DVM](#)

These stocks have average quality, financial and technical momentum, indicating a mid range performer [View Similar](#)

**Check Before You Buy** [VIEW FULL CHECKLIST](#)  
High rank **12** Positive **11** Negative 52.2% Pass in checklist

**PE Valuation Check**  
Right Now [ⓘ](#) Undervalued **16.8%** 1 Year Forward [ⓘ](#) Undervalued **13.8%**  
**INSIGHT** Reliance Industries is undervalued at both current PE and future earnings esti

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### Reliance Industries Key Metrics

Key Metrics: DVM, Key Metrics, Price Chart, Forecaster, Financials, Technicals, Shareholding, Deals, Documents, Corporate actions, Company Profile

## Trendlyne Snapshot - RELIANCE\_forecaster

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NSE: RELIANCE | BSE: 500325 [Mid-range Performer](#) In 11 Starfolio Baskets

**1475.30** 4.70 (0.32%) [↑ New 52W High in past week](#)

**8.6M** NSE+BSE Volume [NSE 09 Jan, 2026 3:31 PM \(IST\)](#)

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### Reliance Industries - RELIANCE - stock price prediction, stock forecast, target price, analyst ratings from 35 analysts

Reliance Industries has a share price target of Rs 1716, revenue growth forecast of 5.1%, and profit growth estimate of 20.9% for FY26, based on top 35 analyst calls.

### Reliance Industries FORECASTER - Analyst Estimates [②](#)

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