

Gemini Stock Analysis Report

Based on the detailed technical and fundamental analysis report provided (generated date: 2026-01-10), here is my assessment for a positional trade in TCS.NS.

Step 1: Audit the Data

- **Data Present:**
 - **Price Structure:** Daily, Weekly, and 15-min candlestick charts with EMA overlays (20, 50, 200).
 - **Trend Indicators:** Supertrend (Multi-timeframe), Moving Average crossovers, MACD (12, 26, 9).
 - **Momentum & Volatility:** RSI (14), Bollinger Bands, Volatility Squeeze (BB + ATR), RS Score (Relative Strength vs Nifty).
 - **Fundamentals:** High-level Revenue/Net Income trends, ROE, and basic valuation scores.
 - **Data Missing:**
 - **Volume Profile:** While volume bars are present, specific Delivery Volume % or accumulation/distribution volume profiles are not explicitly detailed beyond basic bars.
 - **Institutional Data:** FII/DII flow specific to the stock for the last month.
 - **Confidence Level: High.** The report covers all essential aspects of a technical setup (Trend, Momentum, Volatility, and Relative Strength) required for a positional decision.
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Step 2: Analyze the Setup

- **Trend Status (Mixed/Consolidation):**
 - **Bearish/Neutral Immediate Trend:** The stock (3207.80) is currently trading *below* its 20-day EMA (3237) and the critical 200-day EMA (3267). This indicates immediate overhead resistance.
 - **Bullish Support:** However, it is trading *above* the 50-day EMA (3192) and the Daily Supertrend Support (3194). This creates a "price squeeze" between 3190 and 3270.
- **Momentum & Volatility:**
 - **Bearish Momentum:** The Daily MACD is in a **Bearish** crossover state (Signal Line > MACD Line), and the RSI is at 47 (Neutral-**Bearish**), suggesting a lack of immediate buying power.
 - **Volatility Squeeze:** Page 14 and 15 highlight a "Volatility Squeeze" (BB Width is very low at 0.0518). This typically precedes a significant expansion in price. The direction is currently undecided, but explosive movement is imminent.
- **Relative Strength:**
 - The RS Score is 49.7/100 (Average), but a "Turnaround" has been detected. The 1-Month RS is acting as a "Leader," suggesting the stock is trying to outperform the index in the very short term.

Conclusion of Setup: The stock is in a **tight consolidation zone (Squeeze)**. Entering now is risky because the price is below the 200 EMA and momentum (MACD) is negative. The probability of a "fake-out" drop to test lower supports is present.

Step 3: Formulate the Recommendation

Verdict: NO. Do not enter at the current market price (3207.80).

Reasoning: The stock is trapped in traffic. It faces resistance at 3237 (EMA 20) and 3267 (EMA 200). A positional trader wants to buy strength *after* the resistance is cleared, not hope that resistance breaks while momentum is negative.

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Conditional Plan (Watchlist for Breakout): Since a volatility squeeze is active, a breakout could be powerful. You should set an alert for a confirmation of an upside move.

- **Condition to Buy: Daily Close above INR 3,275.**
 - *Why:* This clears the 20 EMA, the 200 EMA, and the upper Bollinger Band, confirming the direction of the squeeze is UP.
- **Entry Price: INR 3,275 - INR 3,285** (Enter only after the condition is met).
- **Stop Loss: INR 3,180** (Daily Closing Basis).
 - *Why:* This is below the 50 EMA and the Supertrend support. If it falls below this, the trend is broken.
- **Take Profit: INR 3,550 - INR 3,600** (8-10% upside).
 - *Why:* This aligns with the previous swing highs seen on the charts in mid-2024 and mid-2025.

Summary: Patience is required. Let the stock prove it can reclaim the 200-day Moving Average before committing capital.

News & Analyst Targets

As a stock research analyst, I have compiled the latest research, news, and brokerage views on **Tata Consultancy Services (TCS)** for the week ending January 10, 2026.

1. Latest News for TCS This Week

- **Q3 Earnings Announcement:** TCS is scheduled to announce its financial results for **Q3 FY26** on **Monday, January 12, 2026**. This is the most critical upcoming event, marking the start of the earnings season for the Indian IT sector.
- **Dividend Declaration:** The Board of Directors will also consider the declaration of a **third interim dividend** during the January 12 meeting. The company has fixed **Saturday, January 17, 2026**, as the **Record Date** to determine eligible shareholders for this dividend.
- **Stock Performance & Derivatives:** The stock has seen mixed sentiment this week with some caution ahead of earnings. Market data indicates a buildup of short positions in the broader IT sector, though TCS shares have shown resilience, holding above key moving averages.
- **New Acquisition (Context):** While announced in December, the **\$700 million acquisition of Coastal Cloud Holdings** (a US-based Salesforce consulting partner) remains a key talking point for analysts assessing TCS's growth strategy in the US market for 2026.

2. Brokerage Upgrades/Downgrades

- **Clarification on "Downgrade" Rumors:** There have been headlines this week about a **Morgan Stanley downgrade** for a "Tata stock." Please note this downgrade was for **Indian Hotels Company (IHCL)**, *not* TCS. Morgan Stanley has **maintained its "Overweight" rating** on TCS.
- **CLSA: Raised Target Price.** On January 5, CLSA maintained its "Outperform" rating and raised its target price to **INR 3,601** (from INR 3,559), citing better US growth prospects for 2026.
- **Jefferies: Maintained "Hold".** In its pre-earnings note this week, Jefferies kept a "Hold" rating with a target of **INR 3,450**, advising selective exposure in the IT sector.
- **Sector Sentiment:** While TCS has largely retained its ratings, peer companies like **HCL Tech** and **Tech Mahindra** faced downgrades from CLSA this week, creating a sentiment of caution for the entire IT pack.

3. Other News Impacting TCS

- **US Economic Data & Spending:** Analysts are closely watching US client decision-making. While there

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are hopes for a demand recovery in 2026, Q3 is seasonally weak (due to furloughs). Any commentary from TCS management regarding **CY26 client budgets** will be the biggest stock driver.

- **H-1B Visa Concerns:** Reports regarding potential hikes in H-1B visa fees (up to \$100k proposed in some US policy discussions) have surfaced. However, analysts believe large-caps like TCS are better insulated than mid-caps due to their localized hiring in the US over the last few years.
- **BSNL Deal Ramp-up:** The massive BSNL 4G network rollout deal continues to be a revenue driver, though it comes with lower margins. The street is looking for updates on how this ramp-up is progressing in Q3.

4. Latest Analyst Price Targets (Jan 2026)

The following table summarizes the latest price targets and ratings issued by major brokerages ahead of the Q3 FY26 earnings.

Brokerage Firm	Rating	Target Price (INR)	Outlook / Key Comments
Motilal Oswal	BUY	4,400	Expects 5.1% YoY profit growth; focus on deal wins & margins.
Nirmal Bang	BUY	3,861	Sees TCV (Total Contract Value) beating guidance range (\$7-9bn).
CLSA	OUTPERFORM	3,601	Raised target; bets on US growth revival in 2026.
Kotak Inst. Equities	ADD	3,550	Expects flat revenues; focus on developed market recovery.
Morgan Stanley	OVERWEIGHT	3,430	Remains positive on long-term structural growth.
Jefferies	HOLD	3,450	Cautious on near-term upside; valuations appear full.

Disclaimer: As an analyst, I must remind you that stock market investments are subject to market risks. The targets above are based on third-party research reports and should not be taken as personal financial advice.

Stock Detailed Analysis Report

TCS.NS

Current Price: ₹3207.80

Generated: 2026-01-10 10:15

TCS.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	5.99%	10.01%
Net Income	Yes	No	5.76%	8.20%
ROE	Yes	No	1.00%	6.02%
EPS	Yes	No	6.60%	9.00%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	-1.62%	0.34%
Net Income	Yes	4.38%	1.50%
ROE	Yes	1.02%	0.97%
EPS	Yes	3.92%	1.42%

TCS.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXIT
Sector:	IT
Classification:	Emerging Leader
RS Score:	49.7/100
:	

== RS RATIOS ==:

1M RS:	1.008 [Leader]
3M RS:	0.992 [Neutral]
6M RS:	1.014 [Leader]
1Y RS:	0.942 [Neutral]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	!! DETECTED !!
:	

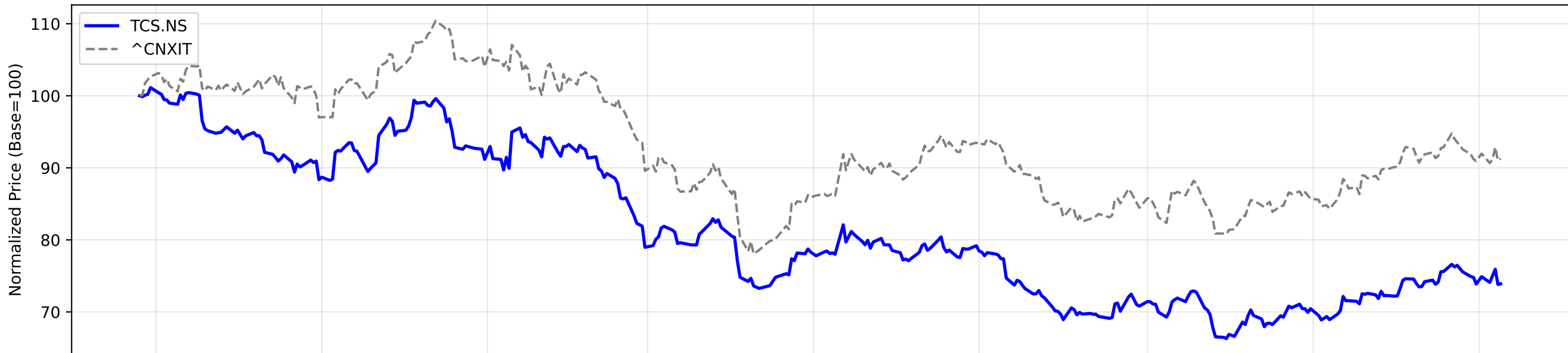
SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.008) > 3M (0.992)
✓ Medium-term Lagging:	1Y=0.942 (≤ 1.0)
✓ Performance Improving:	3M (+5.2%) > 6M (-4.5%)

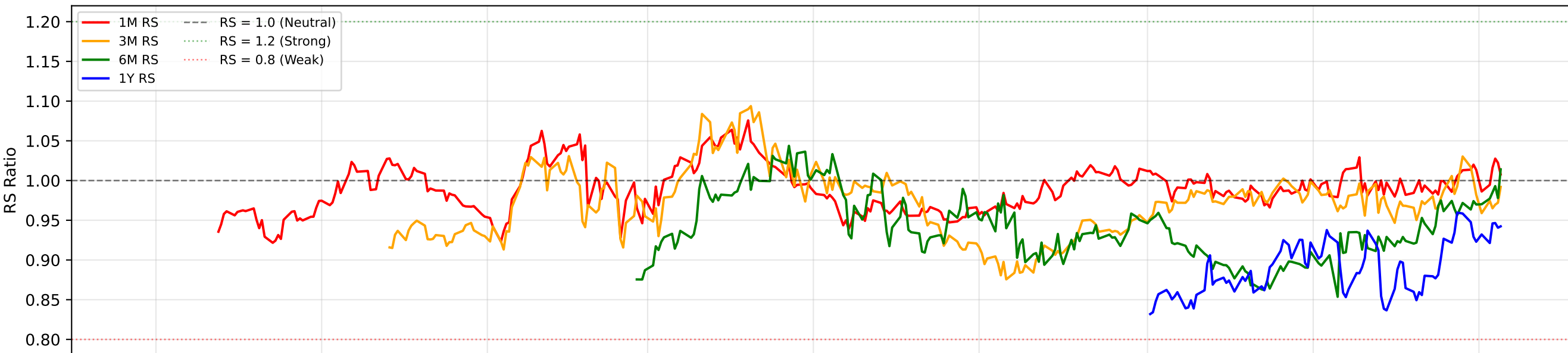
Relative Strength Analysis: TCS.NS vs ^CNXIT

Classification: Emerging Leader

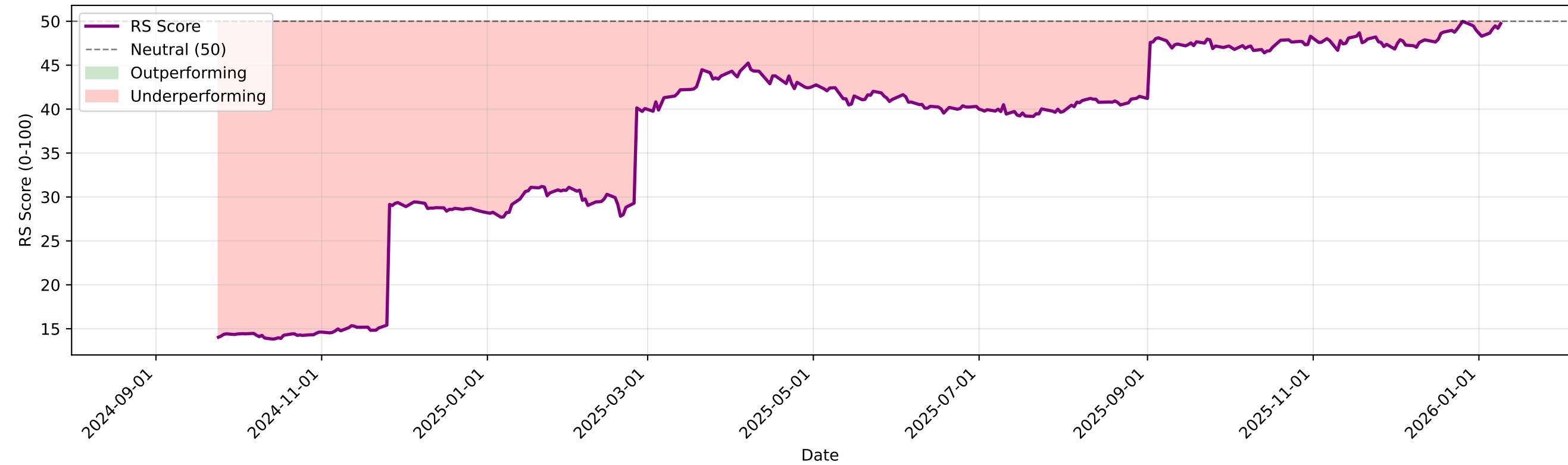
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



TCS.NS - EMA Crossover Summary

EMA 20:	3237.26
EMA 50:	3192.19
EMA 200:	3267.81
Trend Status:	Short-term Uptrend

TCS.NS EMA Crossover Analysis



TCS.NS - Bollinger Bands Summary

Current Price:	3207.80
Upper Band:	3340.89
Middle Band (SMA 20):	3256.53
Lower Band:	3172.17
%B:	0.2112
Band Width:	0.0518
Status:	Lower Half
Signal:	None

TCS.NS Bollinger Bands (20, 2) Analysis



TCS.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	3194.59
Signal Identified On:	2025-10-09

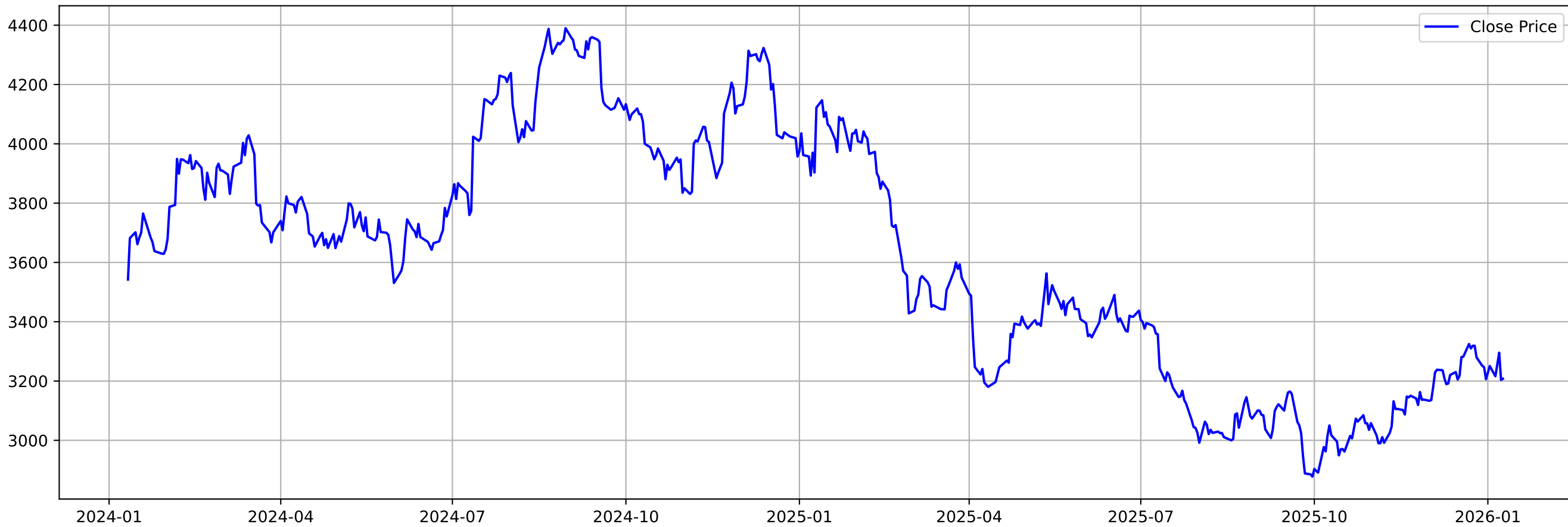
Supertrend Analysis for TCS.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



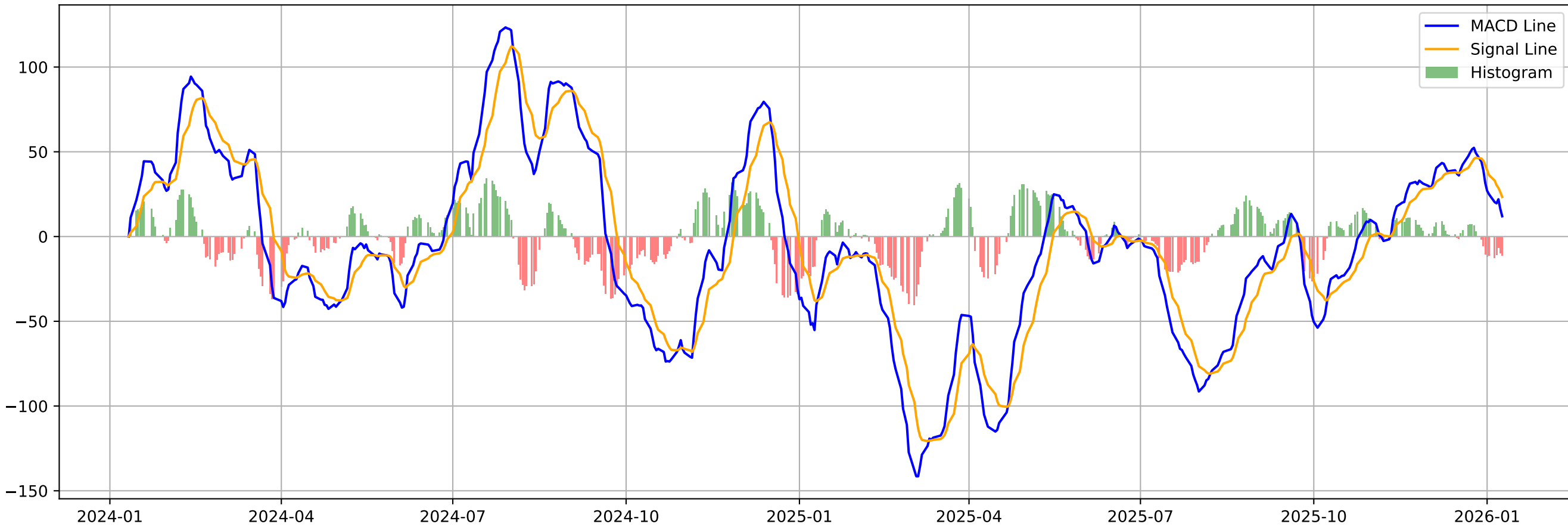
TCS.NS - MACD Summary

MACD Line:	11.97
Signal Line:	23.36
Histogram:	-11.39
Trend:	Bearish
Momentum:	Strengthening
Signal:	None

TCS.NS Price



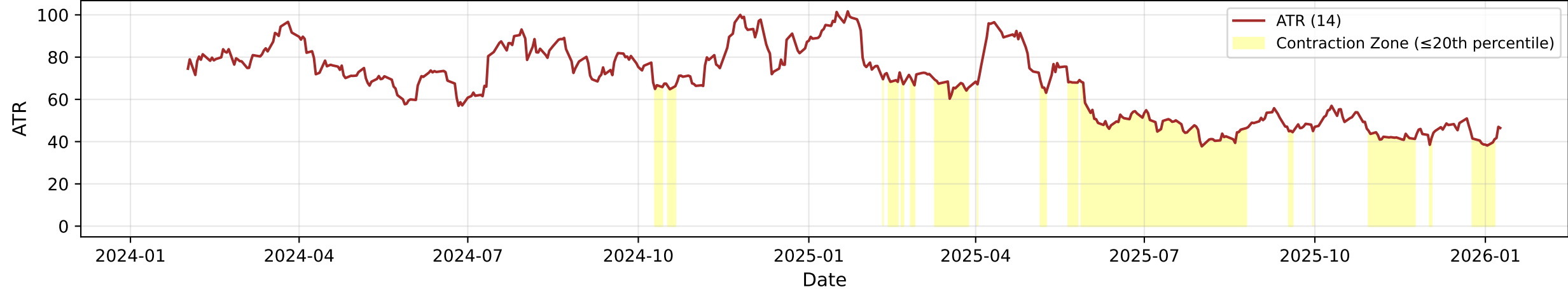
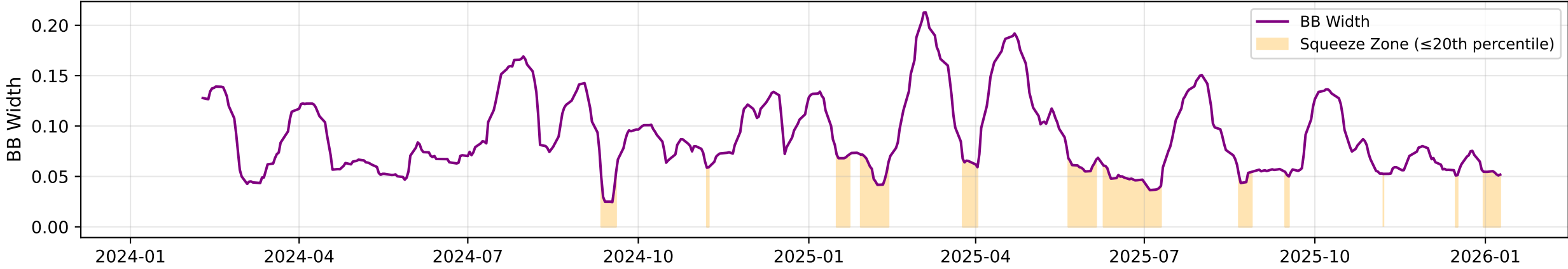
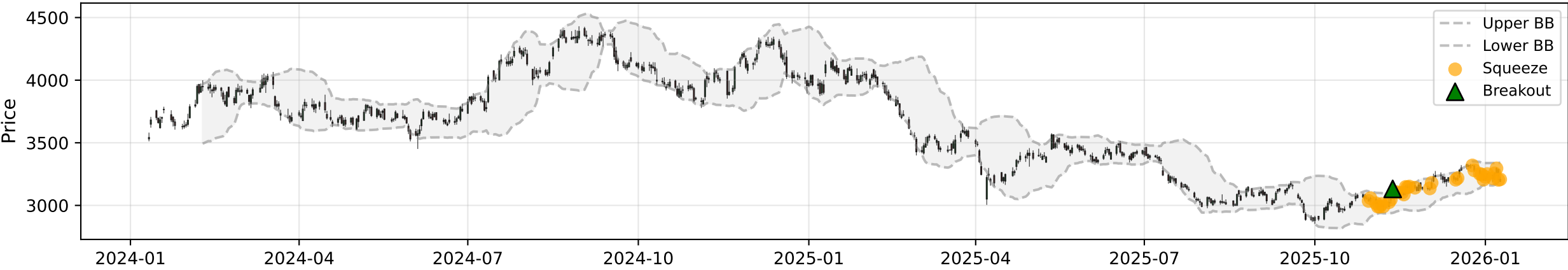
TCS.NS MACD (12, 26, 9)



TCS.NS - Volatility Squeeze Summary

BB Width:	0.0518
ATR:	46.4500
Total Signals:	34
Signal 1:	BB Squeeze + ATR Contraction at 2026-01-05 00:00:00+05:30 (Pr
Signal 2:	BB Squeeze + ATR Contraction at 2026-01-06 00:00:00+05:30 (Pr
Signal 3:	BB Squeeze at 2026-01-07 00:00:00+05:30 (Price: 3295.60)
Signal 4:	BB Squeeze at 2026-01-08 00:00:00+05:30 (Price: 3203.90)
Signal 5:	BB Squeeze at 2026-01-09 00:00:00+05:30 (Price: 3207.80)

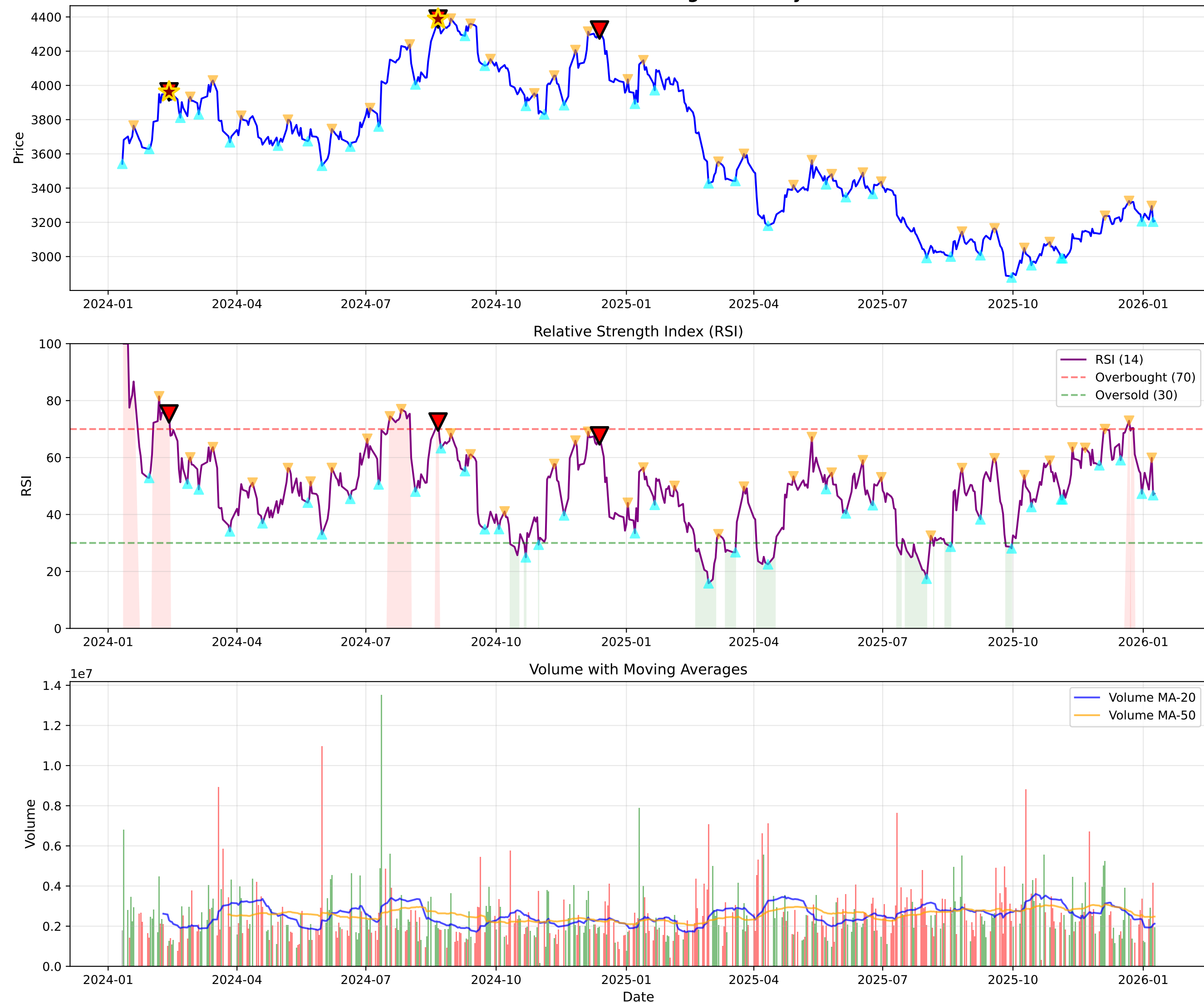
TCS.NS - Volatility Squeeze Analysis



TCS.NS - RSI-Volume Summary

Current RSI:	47.32
Current Volume:	1938673
Volume MA 20:	2122847
Bullish Divergences:	0
Bearish Divergences:	3
Bearish Div 1:	Date: 2024-08-21 00:00:00+05:30, Price: 4387.80
Bearish Div 2:	Date: 2024-12-13 00:00:00+05:30, Price: 4323.51

TCS.NS RSI-Volume Divergence Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	3087.86	3207.8	2025-12-01
1 Day	UPTREND (Buy)	3194.59	3207.8	2025-10-09
15 Min	DOWNTREND (Sell)	3228.26	3207.8	2026-01-08

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Weakening	No Signal
1 Day	Bearish	Strengthening	No Signal
15 Min	Bullish	Strengthening	No Signal

TCS.NS - 1 Week (Candlestick + EMAs)



TCS.NS - 1 Day (Candlestick + EMAs)



TCS.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - TCS_main

