

Gemini Stock Analysis Report

Based on the detailed analysis of the provided report for **FEDERALBNK.NS** (Federal Bank Ltd) generated on **2026-01-24**, here is my assessment.

Step 1: Audit the Data

• Data Present:

- Daily, Weekly, and 15-minute price charts with EMA overlays (20, 50, 200).
- Momentum indicators: RSI, MACD, and Bollinger Bands.
- Trend indicators: Supertrend, Relative Strength (RS) vs. Benchmark, and ADX/Directional movement (implied via Trend Status).
- Volume analysis including "Buying Exhaustion" and "Climax Churn" signals.
- Fundamental snapshot (Revenue, Net Income, Analyst Estimates, Valuation).

• Data Missing:

- Detailed Fibonacci retracement levels (for precise extension targets beyond ATH).
- Option Chain data (Open Interest) to confirm immediate resistance ceilings.

• Confidence Level:

- **High.** The technical data is comprehensive, covering multiple timeframes and indicator classes (trend, momentum, volatility, volume). The fundamental context provided (Trendlyne snapshot) adds necessary valuation context.

Step 2: Analyze the Setup

Price Structure & Trend:

- **Primary Trend:** Strongly **Bullish**. The stock is trading above the 20, 50, and 200 EMAs on the Daily chart. The 3-year chart shows a parabolic breakout starting late 2025.
- **Moving Averages:** The stock is extended away from the 200 EMA (225.85) but is holding above the 20 EMA (265.93), which acts as the dynamic support for momentum trades.
- **Relative Strength:** The stock is a "Weakening Leader." While it outperforms the NSEBANK index (RS Ratio > 1), the RS line has started to flatten, indicating the outperformance is slowing down.

Momentum & Signals:

- **Warning Signs:** There is a significant confluence of bearish signals in the short term.
 - **MACD:** **Bearish** divergence detected on 2026-01-22 at a price of 282.20. Momentum is classified as "Weakening."
 - **Volume:** A "Buying Exhaustion (**Bearish Div**)" signal was triggered on 2026-01-22.
 - **Supertrend:** While the Daily and Weekly are Buy, the 15-minute chart has flipped to **Sell (Downtrend)**, suggesting an immediate pullback is in progress.
- **Valuation:** The stock is trading near 278.55, but the Analyst Target is 290 (Page 23). This implies a capped upside of only ~4% from current levels, which is poor for a positional trade entry.

Confluence:

- The setup shows a stock in a strong long-term uptrend that is currently undergoing short-term distribution or consolidation. The "Buying Exhaustion" combined with "Overvalued" fundamentals suggests the price needs to cool off or consolidate before the next leg up.

Step 3: Formulate the Recommendation

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Recommendation: NO (Do not enter at current market price).

Reasoning: Entering at INR 278.55 presents a poor Risk:Reward ratio. The stock has just flashed "Buying Exhaustion" and bearish divergence signals. Furthermore, the upside to the consensus analyst target (290) is less than 5%, while the nearest meaningful support (50 EMA) is roughly 8% away. Chasing here is high-risk.

However, given the strong primary uptrend, this is a "**Buy on Dip**" candidate.

Conditional Plan for Entry:

- **Condition to Buy:** Wait for a pullback to the "Value Zone" between the 20 EMA and 50 EMA to improve Risk:Reward. Look for a daily bullish candle (e.g., Hammer or Green Engulfing) closing near the 20 EMA.
- **Entry Price: INR 260.00 - INR 266.00** (Zone around the 20 EMA and recent breakout support).
- **Stop Loss: INR 248.00** (Daily Close below the 50 EMA and Supertrend Support level).
- **Take Profit:**
 - **Target 1:** INR 290.00 (Retest of highs/Analyst Target).
 - **Target 2:** INR 310.00 (Fibonacci extension if momentum renews).

This approach aims to capture the 10-15% upside required for our strategy while keeping risk tight against the primary trend support.

News & Analyst Targets

Based on the latest data for the week ending **January 25, 2026**, here is the research update on Federal Bank (FEDERALBNK).

1) Latest News for FEDERALBNK This Week

- **Strong Q3 FY26 Financial Results:** Federal Bank released its earnings for the quarter ended December 31, 2025 (Q3 FY26) this week.
 - **Net Profit:** Consolidated net profit rose **15.9% YoY** to **INR 1,094 crore**. Standalone net profit stood at **INR 1,041 crore** (up ~9% YoY).
 - **Income Growth:** Net Interest Income (NII) grew **9.1% YoY** to **INR 2,653 crore**, supported by healthy loan growth.
 - **Asset Quality:** The bank reported its best-in-class asset quality with Gross NPA at a decade-low of **1.72%** and Net NPA at **0.42%**.
- **Record Stock Highs:** Following the strong results, FEDERALBNK shares rallied to hit a fresh **all-time high** of approximately **INR 287** during the week.
- **Major Fundraising Approved:** The Board approved raising up to **INR 6,200 crore** through the issuance of preferential warrants to **Blackstone**. This capital infusion is expected to significantly bolster the bank's capital adequacy and support future growth.
- **Stake Increase in Insurance:** The bank announced plans to increase its stake in its joint venture, **Ageas Federal Life Insurance**, to **30%**, deepening its footprint in the insurance sector.

2) Upgrade or Downgrade from Brokerages

The analyst community has largely reacted positively to the Q3 results and the Blackstone deal.

- **Upgrades:**
 - **Emkay Global** maintained a **BUY** rating and raised its target price significantly, citing confidence in the

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new leadership's strategy.

- **JM Financial** upgraded its rating to **ADD** (from Reduce) and raised its target, noting the structurally stronger balance sheet.
- **PL Capital** maintained **BUY** and raised its target price to INR 275.
- **Downgrades:**
 - **Elara Capital** downgraded the rating to **ACCUMULATE** from Buy. Note: This was strictly due to the sharp run-up in the stock price leaving less upside, even though they actually **raised** their target price to INR 290.

3) Other Impacting News

- **Strategic Shift under New Leadership:** The market is reacting positively to the strategy laid out by **MD & CEO KVS Manian** (who took charge in late 2024). His "Breakthrough 4.0" strategy focuses on high-yield segments like commercial vehicles, gold loans, and wealth management, aiming to improve Return on Assets (RoA).
- **Focus on Wealth Management:** The bank is aggressively expanding its wealth management services and opening new remittance corridors (beyond the traditional Middle East-Kerala route), which analysts believe will diversify fee income.
- **Blackstone Deal Significance:** The Blackstone investment is seen as a major vote of confidence from a global PE giant, likely to trigger a re-rating of the stock valuation closer to its larger private sector peers.

4) Latest Brokerage Targets (January 2026)

Brokerage Firm	Rating	Target Price (INR)	Potential Upside*
Emkay Global	BUY	320	~15%
Axis Direct	BUY	320	~15%
Kotak Institutional Equities	BUY	310	~11%
ICICI Direct	BUY	310	~11%
Investec	BUY	305	~9%
JPMorgan	HOLD	302	~8%
JM Financial	ADD	290	~4%
Elara Capital	ACCUMULATE	290	~4%
PL Capital	BUY	275	(Near CMP)

*Upside calculated based on an approximate market price (CMP) of INR 278-INR 280 at the end of the week.

Analyst Summary: The consensus remains overwhelmingly **bullish**. Most analysts believe the valuation gap between Federal Bank and top-tier private banks will narrow due to the new management's aggressive growth focus and the capital buffer provided by Blackstone.

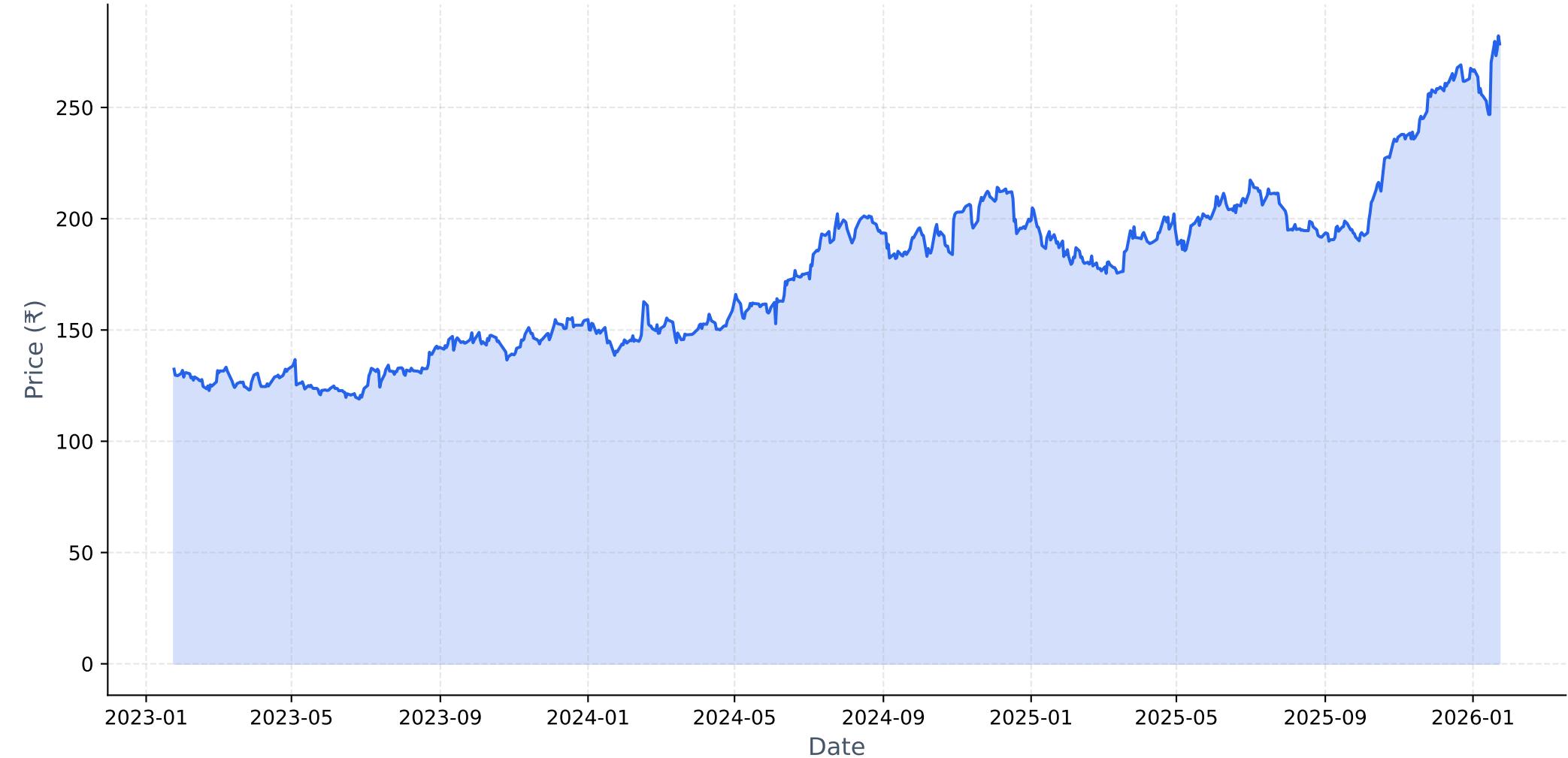
Stock Detailed Analysis Report

FEDERALBNK.NS

Current Price: ₹278.55

Generated: 2026-01-24 18:16

FEDERALBNK.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	17.46%	18.59%
Net Income	Yes	No	7.17%	28.29%
ROE	Yes	No	-6.58%	5.59%
EPS	Yes	No	1.31%	21.27%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	8.65%	3.26%
Net Income	Yes	19.14%	1.25%
ROE	No	-6.28%	-6.28%
EPS	Yes	18.98%	3.78%

FEDERALBNK.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^NSEBANK
Sector:	Bank
Classification:	Weakening Leader
RS Score:	59.4/100
:	

== RS RATIOS ==:

1M RS:	1.079 [Leader]
3M RS:	1.172 [Leader]
6M RS:	1.311 [Strong]
1Y RS:	1.229 [Strong]
:	

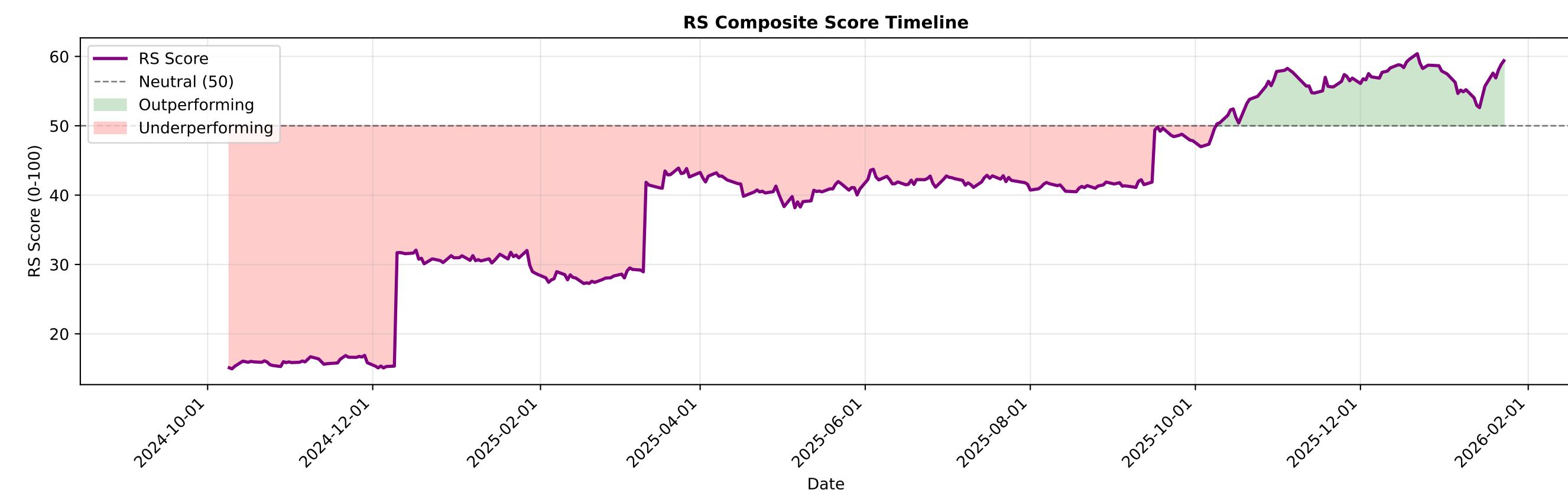
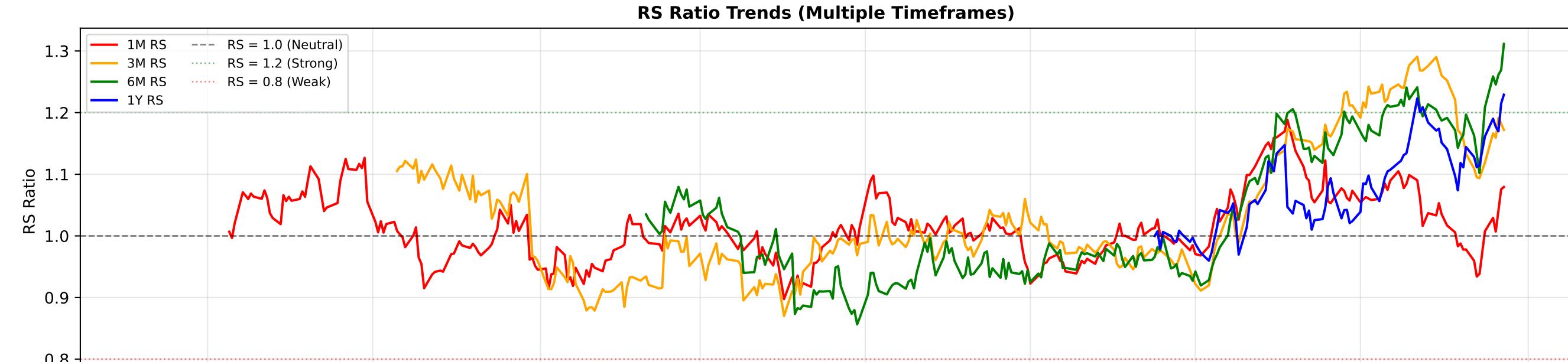
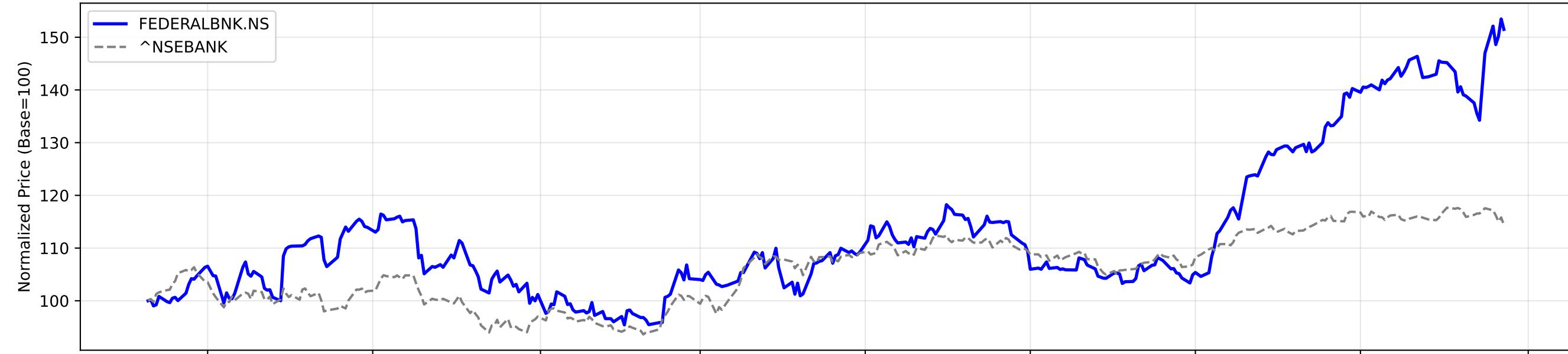
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

✗ Emerging RS:	Not accelerating
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

Relative Strength Analysis: FEDERALBNK.NS vs ^NSEBANK
Classification: Weakening Leader
Price Performance Comparison (Normalized)



FEDERALBNK.NS - EMA Crossover Summary

EMA 20:	265.93
EMA 50:	257.02
EMA 200:	225.85
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-03-25 00:00:00+05:30
Golden Cross Price:	193.68

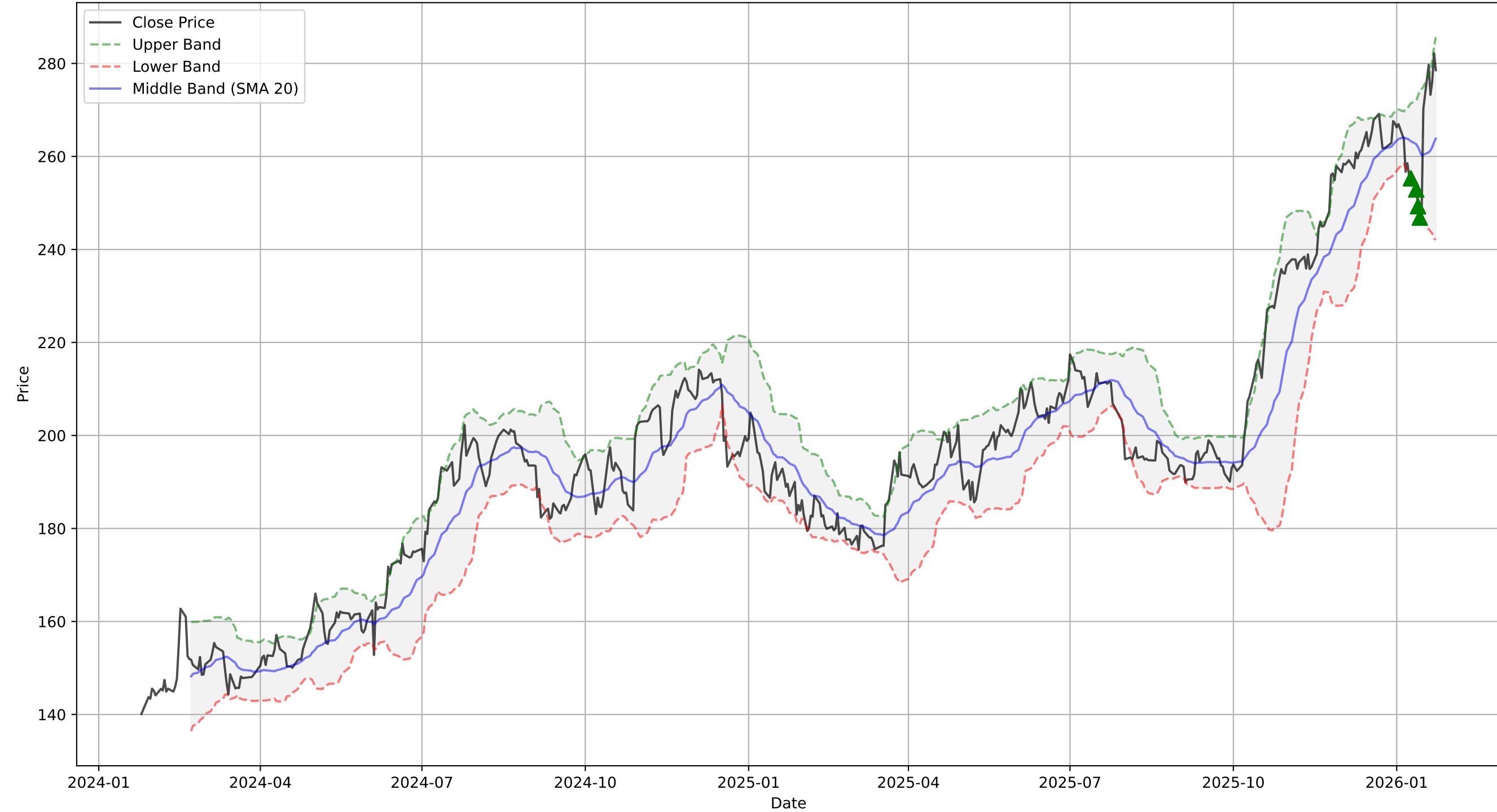
FEDERALBNK.NS EMA Crossover Analysis



FEDERALBNK.NS - Bollinger Bands Summary

Current Price:	278.55
Upper Band:	285.61
Middle Band (SMA 20):	263.84
Lower Band:	242.07
%B:	0.8378
Band Width:	0.1650
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2026-01-12 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-13 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2026-01-14 00:00:00+05:30

FEDERALBNK.NS Bollinger Bands (20, 2) Analysis



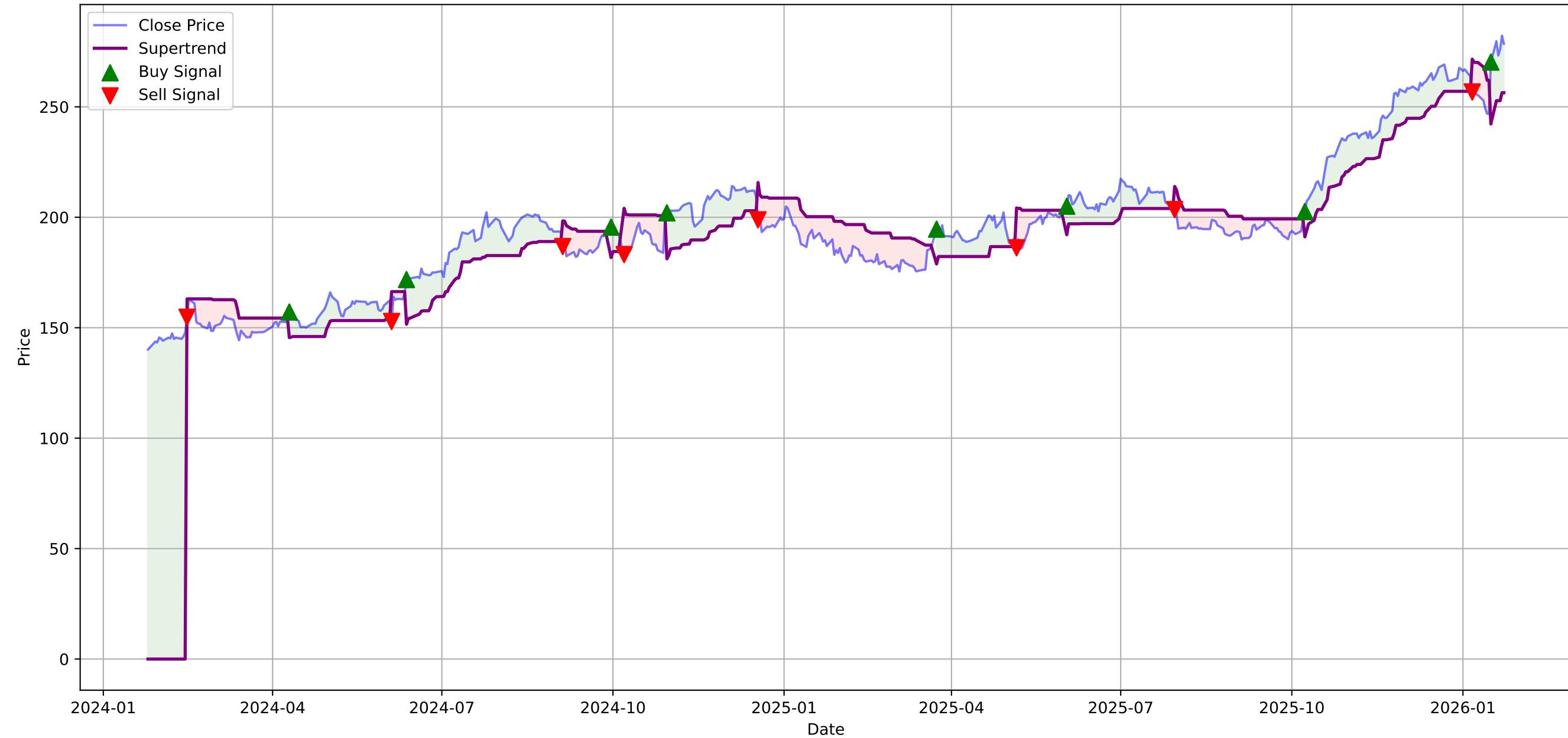
FEDERALBNK.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 256.40

Signal Identified On: 2026-01-16

Supertrend Analysis for FEDERALBNK.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



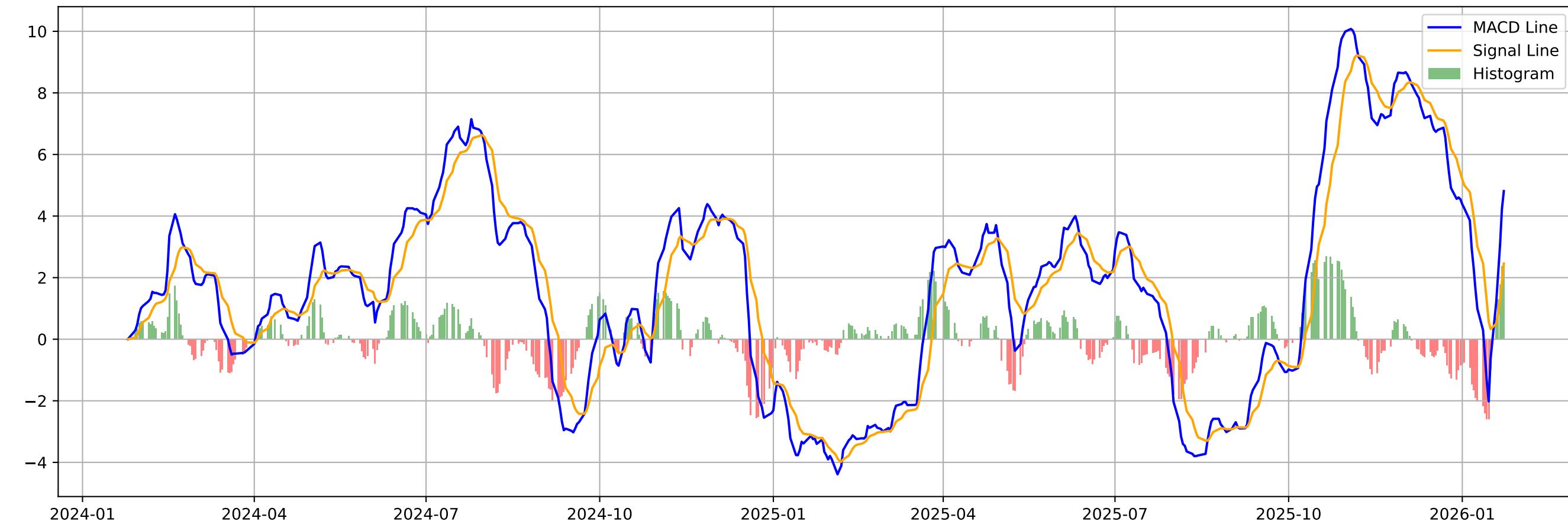
FEDERALBNK.NS - MACD Summary

MACD Line:	4.81
Signal Line:	2.46
Histogram:	2.35
Trend:	Bullish
Momentum:	Weakening
Signal:	None
Divergences Detected:	1
└ Bearish Divergence:	Date: 2026-01-22 00:00:00+05:30, Price: 282.20

FEDERALBNK.NS Price



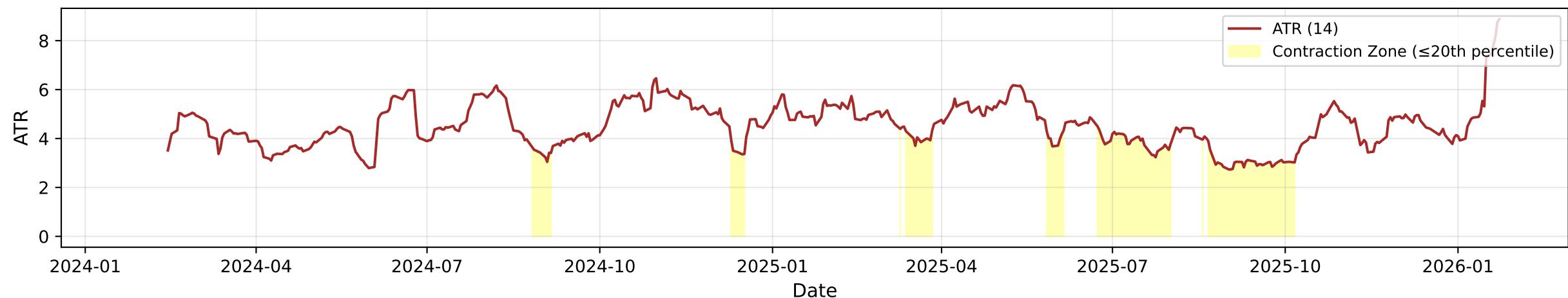
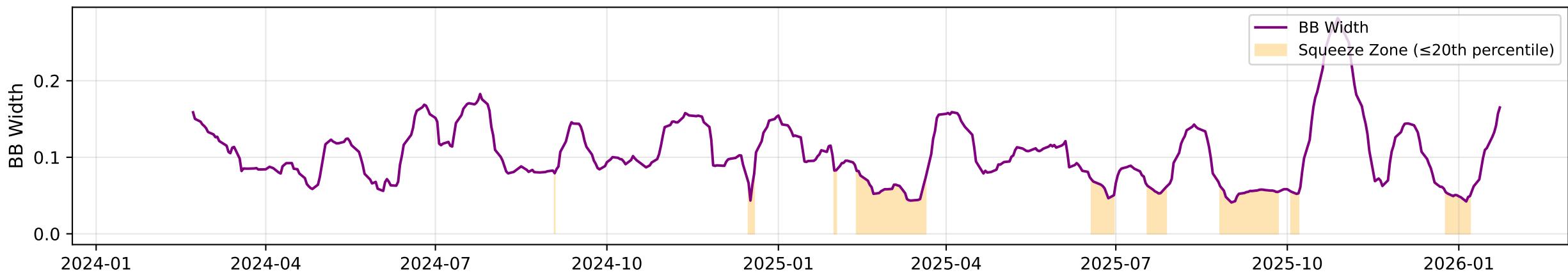
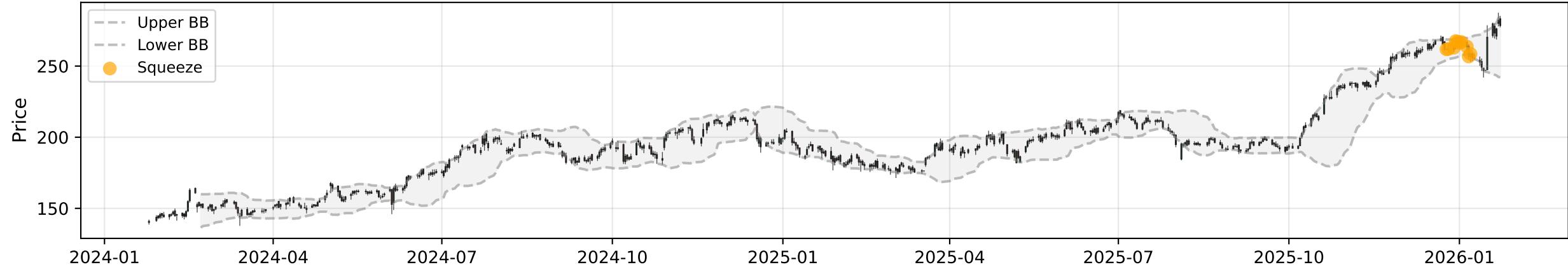
FEDERALBNK.NS MACD (12, 26, 9)



FEDERALBNK.NS - Volatility Squeeze Summary

BB Width:	0.1650
ATR:	8.8786
Total Signals:	10
Signal 1:	BB Squeeze at 2026-01-01 00:00:00+05:30 (Price: 266.25)
Signal 2:	BB Squeeze at 2026-01-02 00:00:00+05:30 (Price: 266.95)
Signal 3:	BB Squeeze at 2026-01-05 00:00:00+05:30 (Price: 263.75)
Signal 4:	BB Squeeze at 2026-01-06 00:00:00+05:30 (Price: 256.70)
Signal 5:	BB Squeeze at 2026-01-07 00:00:00+05:30 (Price: 258.55)

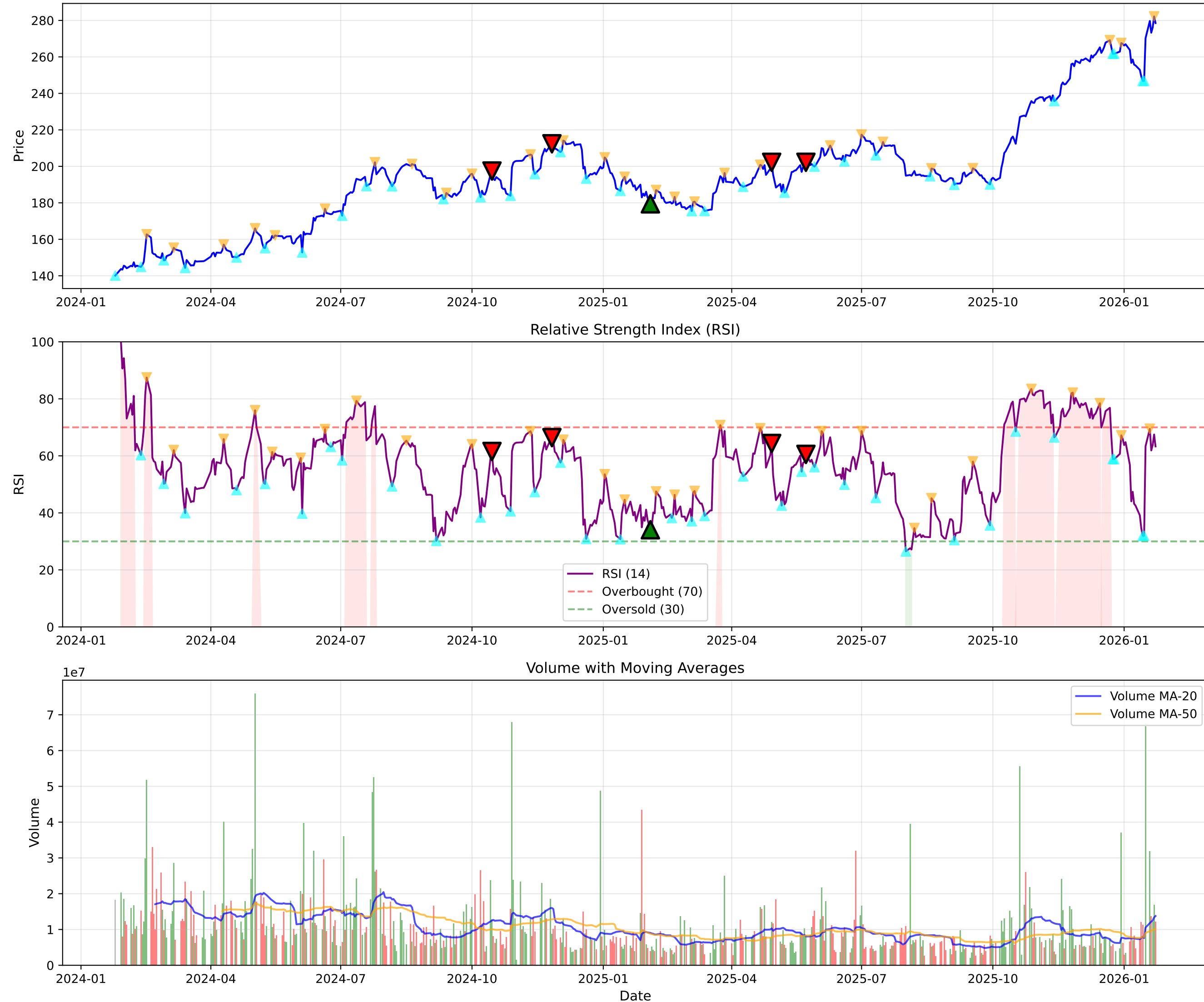
FEDERALBNK.NS - Volatility Squeeze Analysis



FEDERALBNK.NS - RSI-Volume Summary

Current RSI:	63.31
Current Volume:	12120387
Volume MA 20:	13769805
Bullish Divergences:	1
Bearish Divergences:	4
Bullish Div 1:	Date: 2025-02-03 00:00:00+05:30, Price: 179.47
Bearish Div 1:	Date: 2025-04-29 00:00:00+05:30, Price: 202.20
Bearish Div 2:	Date: 2025-05-23 00:00:00+05:30, Price: 202.21

FEDERALKBN.NS RSI-Volume Divergence Analysis



FEDERALBNK.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status: 32 Signals Detected

:

2025-10-24 [-]: Distribution Day

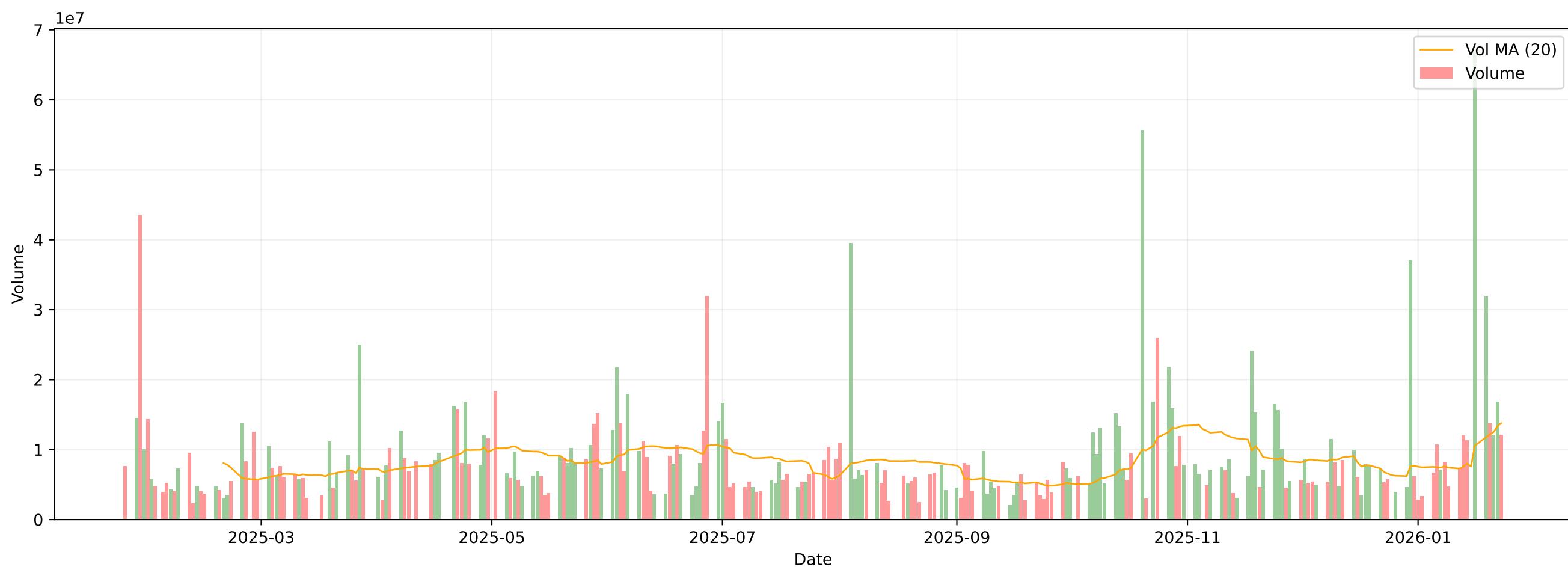
2026-01-08 [-]: Distribution Day

2026-01-13 [-]: Distribution Day

2026-01-14 [-]: Distribution Day

2026-01-22 [+]: Buying Exhaustion (Bearish Div)

FEDERALBNK.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	248.36	278.55	2025-10-06
1 Day	UPTREND (Buy)	256.4	278.55	2026-01-16
15 Min	DOWNTREND (Sell)	282.53	279.5	2026-01-22

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

FEDERALBNK.NS - 1 Week (Candlestick + EMAs)



FEDERALBNK.NS - 1 Day (Candlestick + EMAs)



FEDERALBNK.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - FEDERALBNK_main

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Federal Bank Ltd. [①](#)

NSE: FEDERALBNK | BSE: 500469
Federal Bank Live Share Price Today, Share Analysis and Chart

■ ■ ■ Turnaround Potential [①](#) ● In 8 Starfolio Baskets

278.55 -3.65 (-1.29%)
[↑ New 52W High in past week](#)

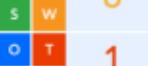
12.5M NSE+BSE Volume
NSE 23 Jan, 2026 3:31 PM (IST)

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Durability score ① 55.0 /100	Valuation Score ① 46.5 /100	Momentum Score ① 69.3 /100	Analyst Price Target ① 290 1Yr Price target upside is 4%
Medium Financial Strength	Mid Valuation	Technically Moderately Bullish	FORECASTER

Turnaround Potential These stocks have average financials and valuation, but strong momentum indicating buying interest [View Similar](#) ■ ■ ■ Embed DVM

27  **6**
10 **1**
[SWOT Analysis](#)

Check Before You Buy [VIEW FULL CHECKLIST](#)
High rank **14** Positive * **12** Negative **53.8% Pass in checklist**

PE Valuation Check
Right Now [①](#) **Overvalued -24.6%**
1 Year Forward [①](#) **Overvalued -26.3%**

IN SIGHT Federal Bank is overvalued at both current PE and future earnings estimates.

Federal Bank Key Metrics

ROE Ann. % ① 12 Below industry Median	Broker Average Target ① 262.96 -5.60% downside	Market Capitalization ① 68,595.9 Below industry Median	Price to Book ① 1.2 Below industry Median
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12.5M NSE+BSE Volume [NSE 23 Jan, 2026 3:31 PM \(IST\)](#)

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Federal Bank - FEDERALBNK - stock price prediction, stock forecast, target price, analyst ratings from 33 analysts

Federal Bank has a share price target of Rs 290, revenue growth forecast of 11.0%, and profit growth estimate of -0.9% for FY26, based on top 33 analyst calls.

Federal Bank FORECASTER - Analyst Estimates [②](#)

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