

Gemini Stock Analysis Report

Based on the attached technical and fundamental analysis report for **VEDL.NS** (Vedanta Ltd.), here is the evaluation based on your positional trading criteria.

Step 1: Audit the Data

- **Data Present:**
 - **Price Action:** 3-Year Daily Price Chart (up to Jan 2026).
 - **Trend Indicators:** Moving Averages (20, 50, 200 EMA), Supertrend, MACD.
 - **Volatility/Momentum:** Bollinger Bands, RSI (with divergence analysis), Volatility Squeeze/ATR.
 - **Fundamentals:** Long-term and Short-term metrics (Revenue, ROE, EPS).
 - **Relative Strength:** Comparison vs. ^CNXMETAL.
 - **Data Missing:**
 - **Weekly/Monthly Candles:** While the daily chart covers 3 years, a dedicated weekly chart for assessing major support/resistance zones is not explicitly detailed in candle format.
 - **Volume Profile:** No visible volume profile analysis to determine high-volume nodes (support levels).
 - **Confidence Level: High.** The report provides a comprehensive technical suite. *Note: The report data indicates a "Current Date" of January 2026. This analysis treats the data as current and real-time for the purpose of the trade setup.*
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Step 2: Analyze the Setup

- **Trend & Structure:**
 - The stock is in a **Strong Uptrend** (Page 6). Price (616.95) is trading well above the 20 EMA (579), 50 EMA (544), and 200 EMA (483).
 - The Supertrend is bullish (Page 10), providing a trailing support level at **569.53**.
 - **Momentum & Oscillator:**
 - **MACD:** **Bullish** crossover is active, and momentum is strengthening (Page 12).
 - **RSI Warning:** The RSI is currently **78.20** (Page 16), which is deeply overbought. The report explicitly flags **6 Bearish Divergences**, indicating that price is making higher highs while momentum is slowing. This is a significant warning sign against immediate entry.
 - **Volatility:**
 - The stock is trading near the **Upper Bollinger Band (639)**. Historically, touches of the upper band combined with high RSI often lead to mean reversion (pullback) or consolidation.
 - **Relative Strength:**
 - The stock is classified as a "Weakening Leader" (Page 4). While the 1-year RS is strong (1.072), the stock is showing signs of lagging slightly behind its sector benchmark recently.
 - **Confluence:**
 - There is a lack of immediate buy confluence. The trend is up, but the extension from the mean (Price 616 vs 20 EMA 579) suggests the "rubber band" is stretched. Analyst targets (Page 19) are around 575, suggesting the stock may be fundamentally overvalued at current levels.
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Step 3: Formulate the Recommendation

Recommendation: **NO**, do not enter at the current market price (CMP).

Rationale: While the primary trend is bullish, the stock is technically overextended. Buying a stock with an **RSI of 78** and active **bearish divergences** offers a poor risk-to-reward ratio. The probability of a pullback to

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the mean (20 EMA) or a consolidation phase is high. As a risk-averse positional trader, chasing parabolic moves is not a viable strategy.

Conditional Plan (Buy the Dip): We will look to enter on a mean reversion trade-buying the stock when it pulls back to value zones within the uptrend.

- **Condition to Buy:** Wait for the price to retrace and test the **20 EMA** or the **Supertrend Support level**. The RSI should cool down to the 50-60 range. Look for a bullish reversal candle (Hammer or **Bullish Engulfing**) near the entry zone.
- **Entry Price: INR 575 - INR 585** (This creates confluence between the 20 EMA at 579 and the Analyst Target/Supertrend support).
- **Stop Loss: INR 539** (Daily Close). This places the stop below the 50 EMA (544) and the psychological 550 level.
- **Take Profit:**
 - **Target 1: INR 620** (Retest of current swing highs).
 - **Target 2: INR 650** (Fibonacci extension / 12% upside from entry).

News & Analyst Targets

Here is the latest research update on Vedanta Limited (VEDL) for the week ending **January 3, 2026**.

1) Latest News for VEDL This Week (Jan 2026)

- **Record Q3 Production:** On January 2, 2026, Vedanta reported its highest-ever quarterly production numbers for the third quarter. Aluminium output reached a record **620 kilotonnes**, and alumina production stood at **794 kilotonnes**. Zinc India also recorded its best-ever third-quarter production for mined and refined metal.
- **Stock Hits 52-Week High:** Following the strong production data, VEDL shares surged to a fresh 52-week high, closing at **INR 616.55** on Friday, January 2, 2026 (up ~14% in the recent rally).
- **Promoter Encumbrance Disclosure:** The company disclosed that promoter entities (including Vedanta Resources and Twin Star Holdings) entered into a facility agreement on December 30, 2025, to borrow up to **\$80 million**. This resulted in the creation of new encumbrances on **56.38%** of the promoter shareholding in Vedanta Ltd.
- **Dividend Yield Shift:** Recent reports indicate a shake-up in dividend yield rankings, with Vedanta slipping to 7th place among top Indian dividend payers as its stock price appreciation has compressed the yield relative to smaller caps.

2) Brokerage Upgrades & Downgrades

- **Sentiment:** The overall analyst sentiment remains **Bullish**, largely driven by the operational turnaround, strong commodity prices (Aluminium/Zinc), and the demerger progress.
- **Recent Actions:**
 - **ICICI Direct** retained a **BUY** rating, citing robust non-ferrous prices and strategic expansion.
 - **Emkay Global** maintained a **BUY** rating, highlighting that silver exposure in Hindustan Zinc is underpriced.
 - **Citi** and **Investec** have also maintained **BUY** ratings with revised targets reflecting the value unlocking from the upcoming demerger.

3) Other News Impacting VEDL

- **Demerger Update (Major Catalyst):** Vedanta has received NCLT approval for its 1:6 demerger plan. The company is now in the execution phase, with the split into five separate listed entities (Aluminium, Oil & Gas, Power, Steel, Base Metals) expected to be completed by **March 2026**.

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- **Debt Management:** Parent company Vedanta Resources Finance II plc successfully raised **\$500 million** via a bond issue in late 2025, which was oversubscribed 3x. This move is part of their strategy to manage debt maturities and deleverage, alleviating concerns about the group's liquidity.
- **Credit Rating Upgrade:** S&P Global Ratings recently upgraded the outlook for Vedanta Resources to **'Positive'** from 'Stable', citing improved earnings and cost structures.

4) Latest Analyst Targets

Below is the summary of the latest price targets from major brokerages and consensus estimates for Jan 2026.

Brokerage / Analyst Firm	Rating	Target Price (INR)	Key Rationale
ICICI Direct	BUY	650	Strong non-ferrous pricing, operational expansion, and >20% return ratios.
Citi	BUY	635	Value unlocking from 5-way demerger; debt concerns easing.
Investec	BUY	635	Positive outlook on commodity cycle and demerger execution.
Emkay Global	BUY	625	17% EBITDA upgrade potential; silver exposure in Zinc business underpriced.
Consensus Average	BUY	~583	Average of 13 analyst estimates (High estimate: INR 686).

Disclaimer: This report is for informational purposes only and does not constitute financial advice. Stock market investments are subject to market risks.

Stock Detailed Analysis Report

VEDL.NS

Current Price: ₹616.95

Generated: 2026-01-03 12:35

VEDL.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	6.30%	4.74%
Net Income	No	Yes	253.57%	-7.28%
ROE	Yes	Yes	183.62%	10.82%
EPS	No	Yes	241.24%	-8.42%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	-5.92%	1.62%
Net Income	No	-8.56%	-2.04%
ROE	No	-21.66%	-21.66%
EPS	No	-19.27%	-1.71%

VEDL.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXMETAL
Sector:	Metal
Classification:	Weakening Leader
RS Score:	55.2/100
:	

== RS RATIOS ==:

1M RS:	1.052 [Leader]
3M RS:	1.152 [Leader]
6M RS:	1.125 [Leader]
1Y RS:	1.072 [Leader]
:	

== TURNAROUND ANALYSIS ==:

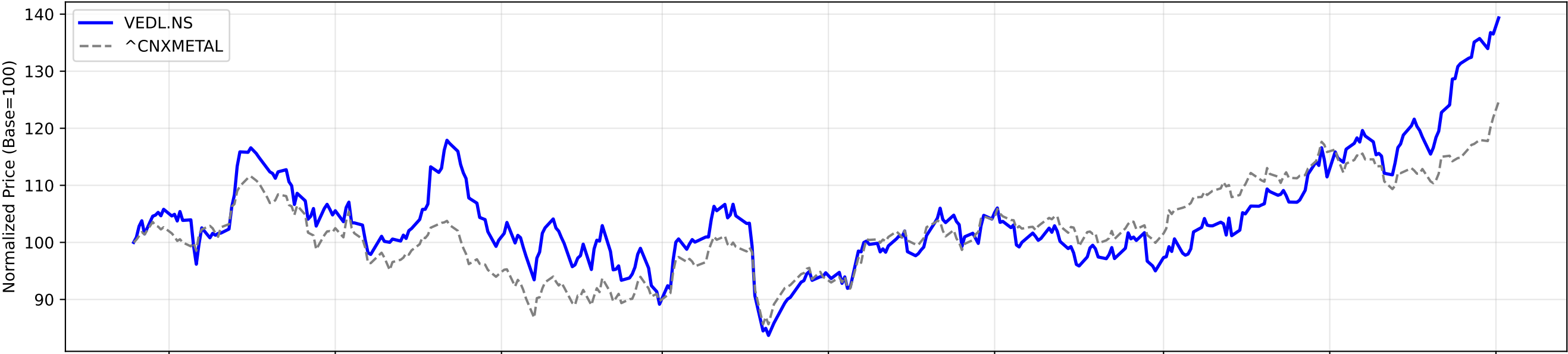
Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

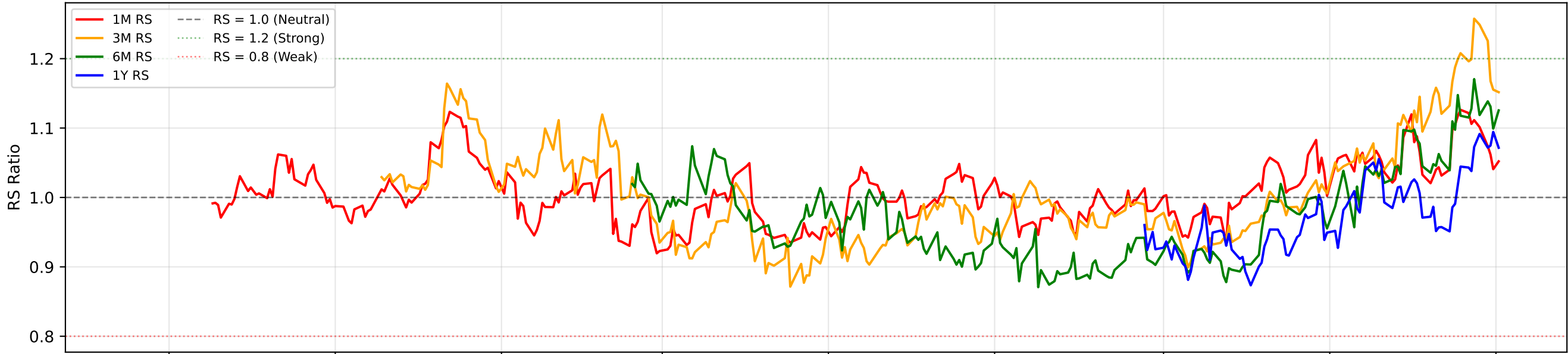
✗ Emerging RS:	Not accelerating
✗ Medium-term Lagging:	Not lagging
✓ Performance Improving:	3M (+32.7%) > 6M (+31.4%)

Relative Strength Analysis: VEDL.NS vs ^CNXMETAL
Classification: Weakening Leader

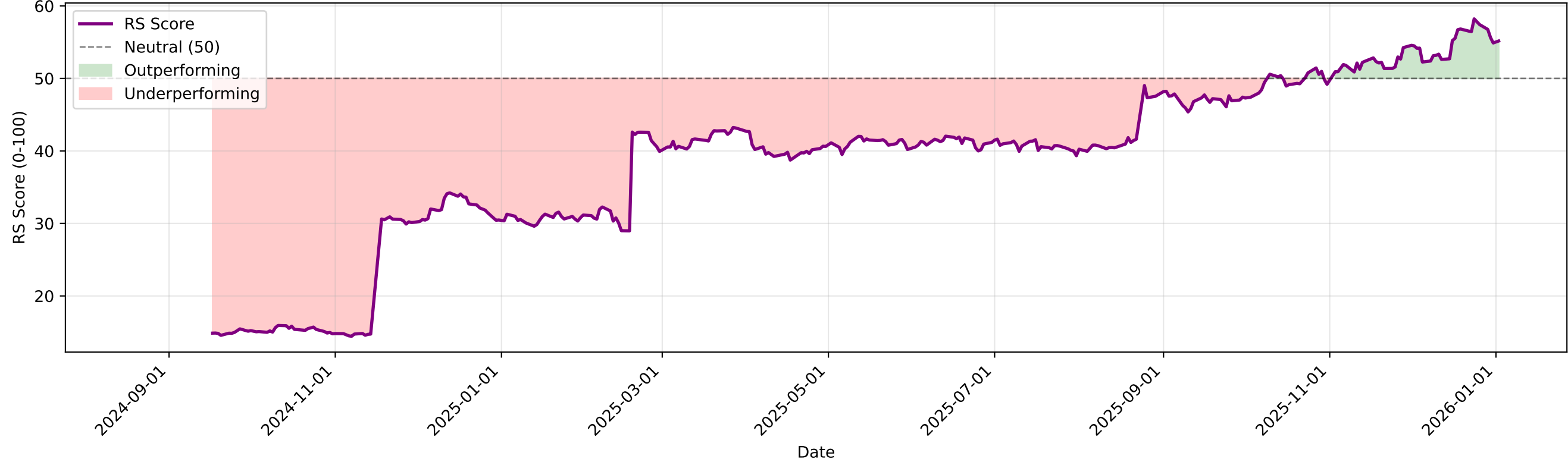
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



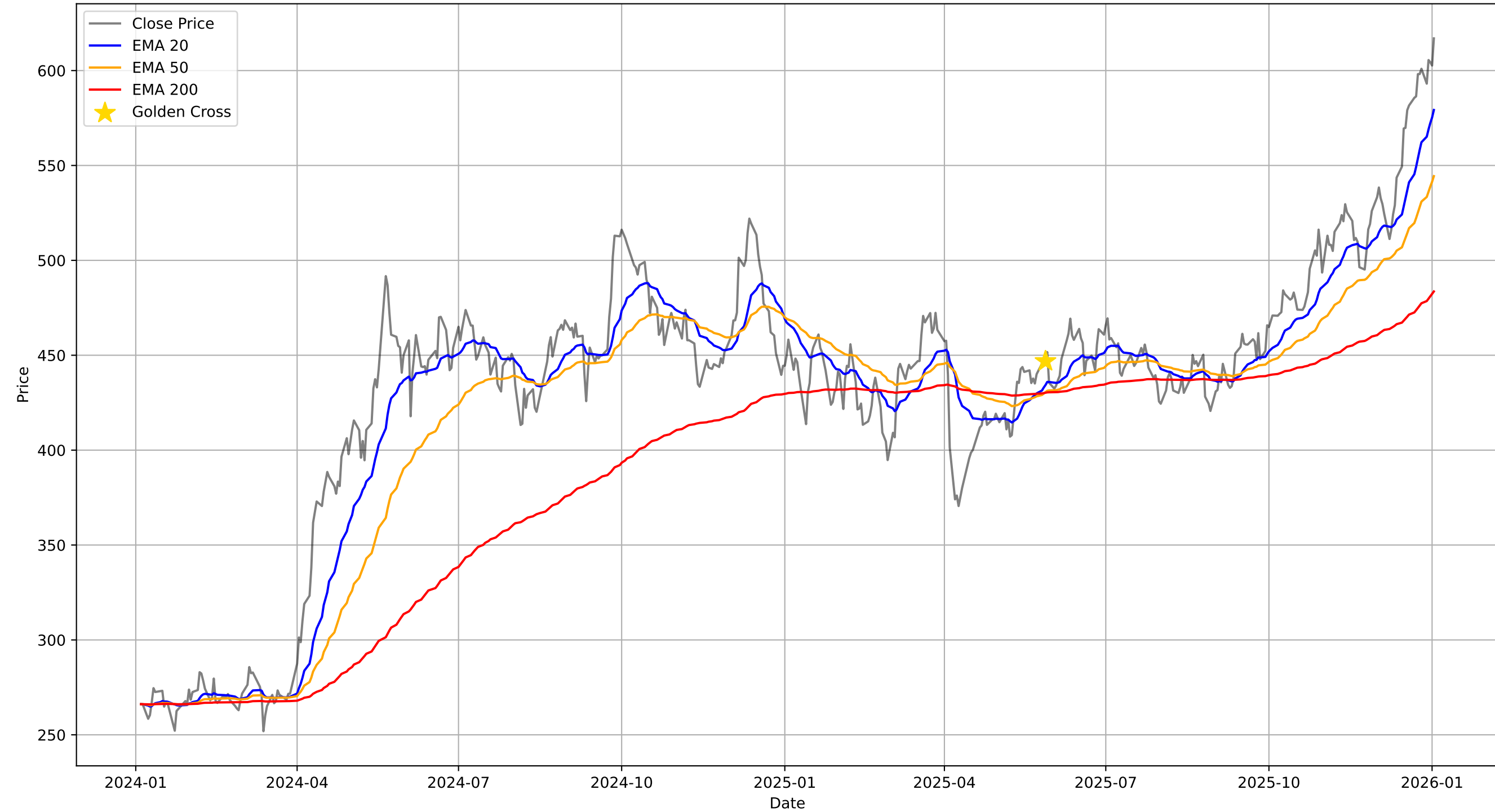
RS Composite Score Timeline



VEDL.NS - EMA Crossover Summary

EMA 20:	579.23
EMA 50:	544.37
EMA 200:	483.60
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-05-28 00:00:00
Golden Cross Price:	446.85

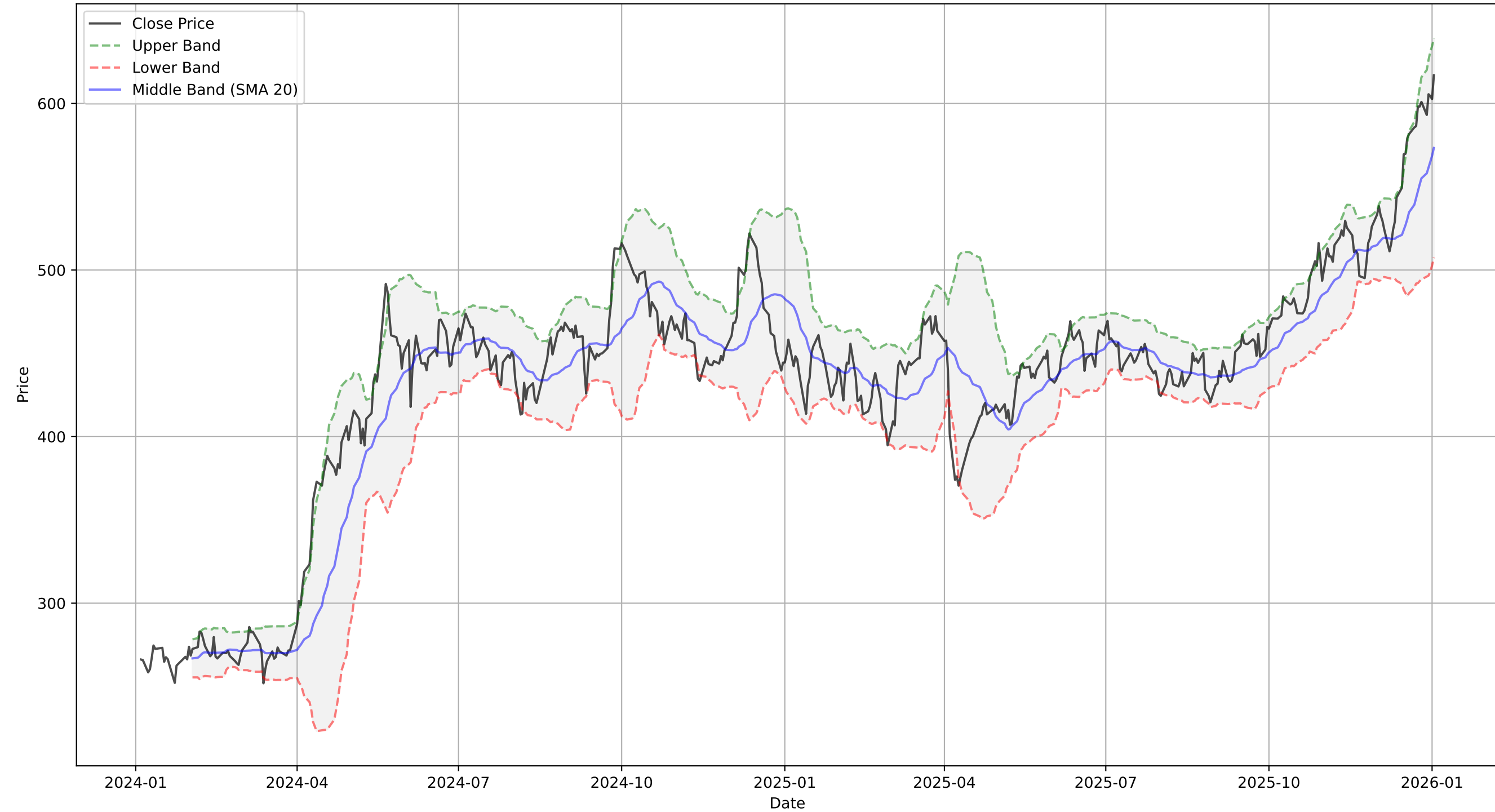
VEDL.NS EMA Crossover Analysis



VEDL.NS - Bollinger Bands Summary

Current Price:	616.95
Upper Band:	639.07
Middle Band (SMA 20):	573.28
Lower Band:	507.49
%B:	0.8319
Band Width:	0.2295
Status:	Upper Half
Signal:	None

VEDL.NS Bollinger Bands (20, 2) Analysis



VEDL.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	569.53
Signal Identified On:	2025-08-19

Supertrend Analysis for VEDL.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



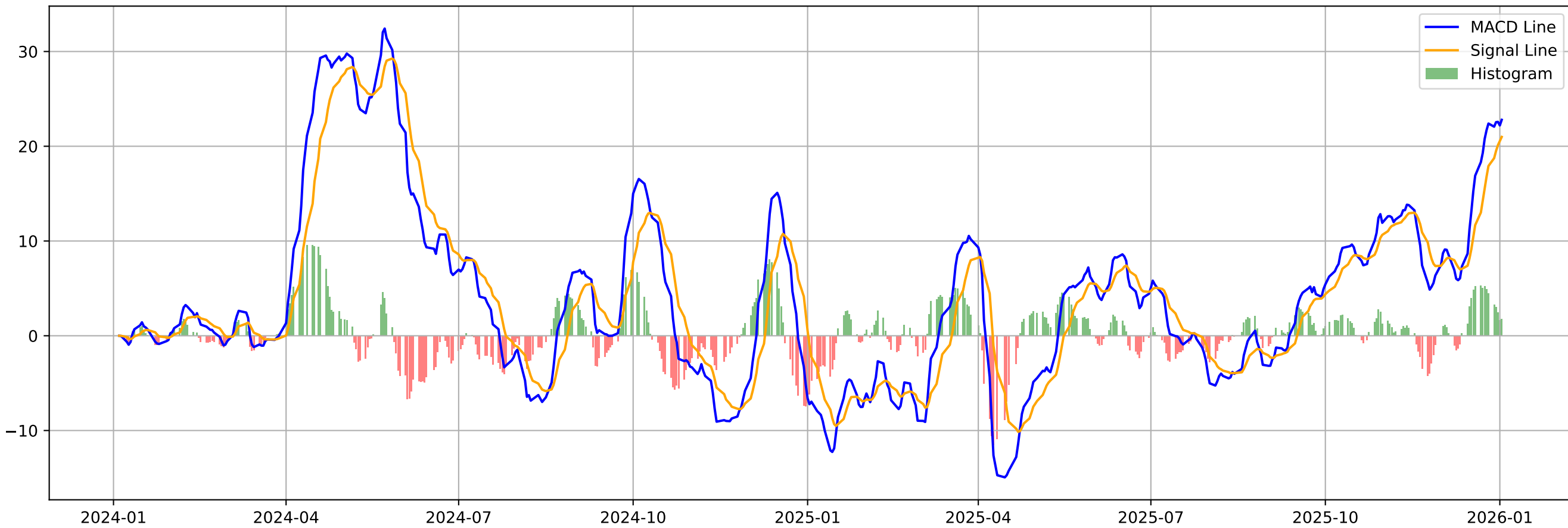
VEDL.NS - MACD Summary

MACD Line:	22.79
Signal Line:	20.99
Histogram:	1.80
Trend:	Bullish
Momentum:	Strengthening
Signal:	None

VEDL.NS Price



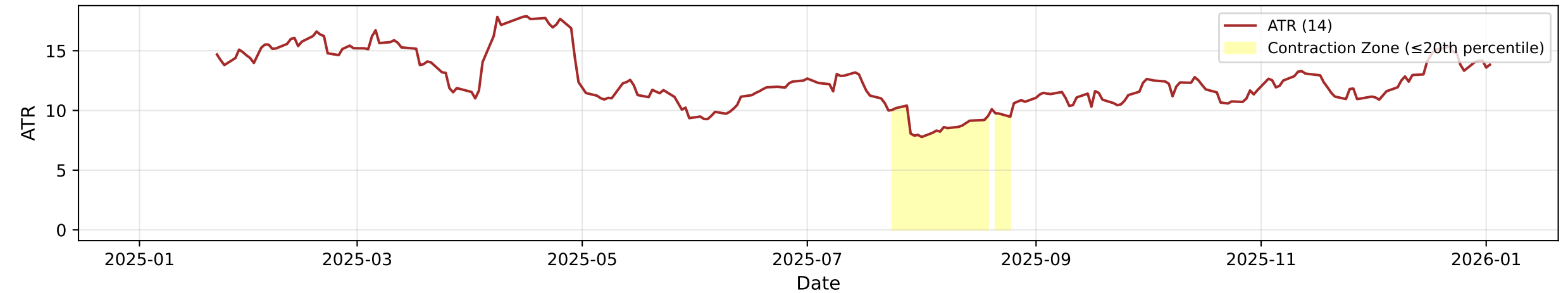
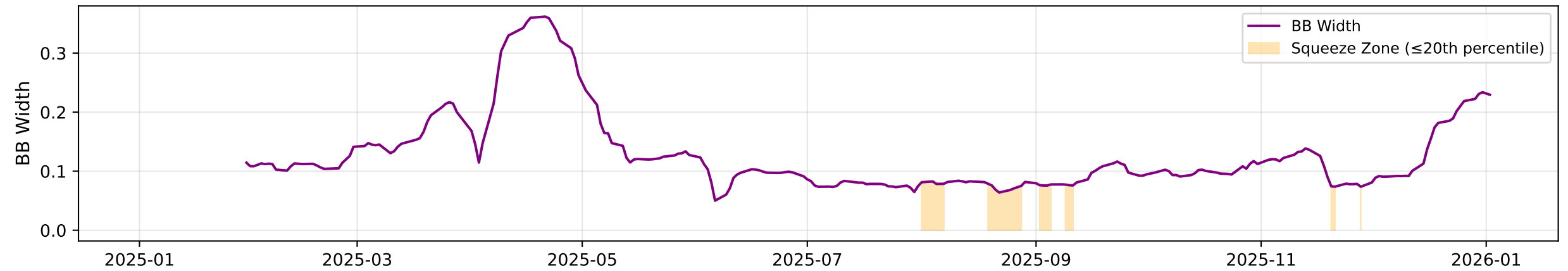
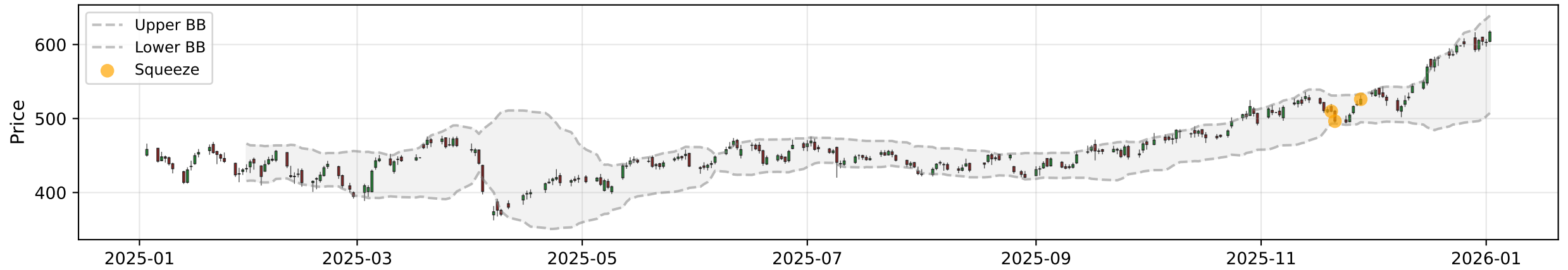
VEDL.NS MACD (12, 26, 9)



VEDL.NS - Volatility Squeeze Summary

BB Width:	0.2295
ATR:	13.8321
Total Signals:	3
Signal 1:	BB Squeeze at 2025-11-20 00:00:00 (Price: 509.75)
Signal 2:	BB Squeeze at 2025-11-21 00:00:00 (Price: 496.40)
Signal 3:	BB Squeeze at 2025-11-28 00:00:00 (Price: 526.00)

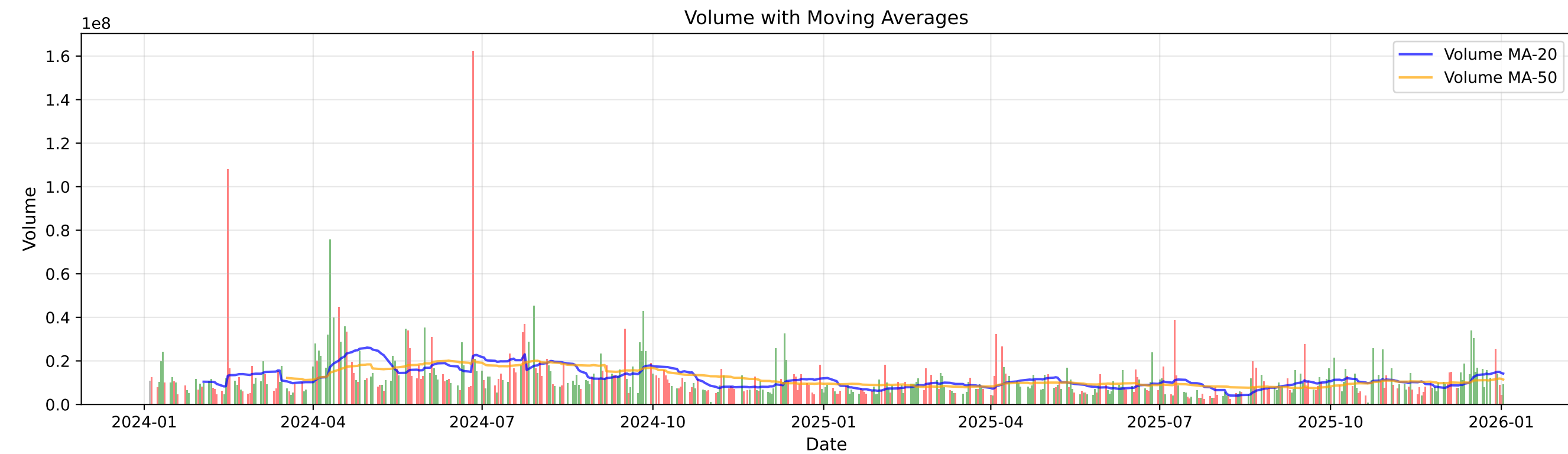
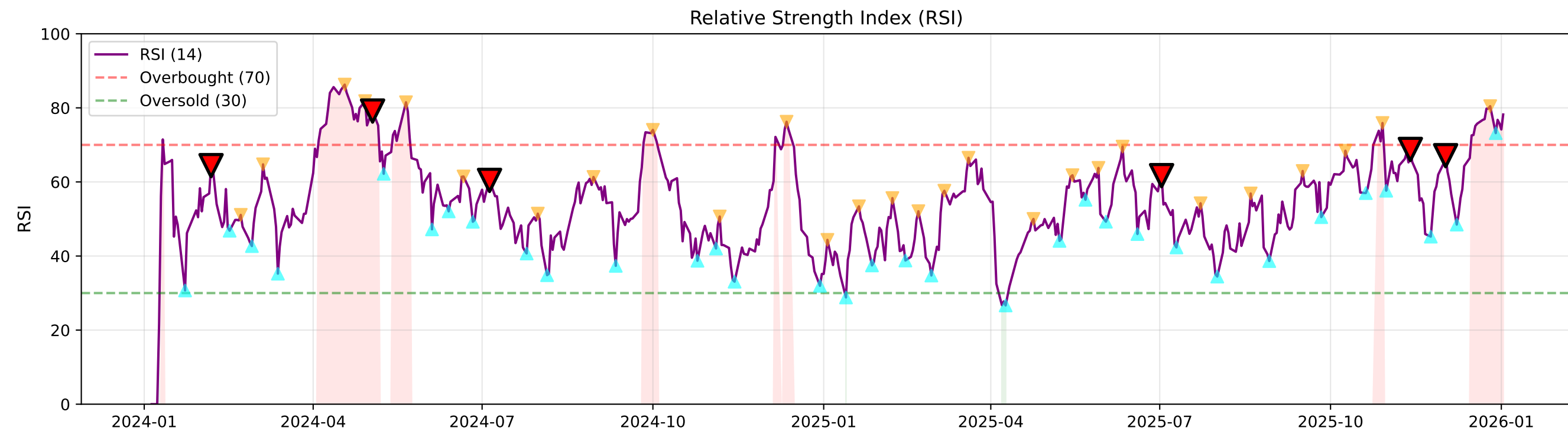
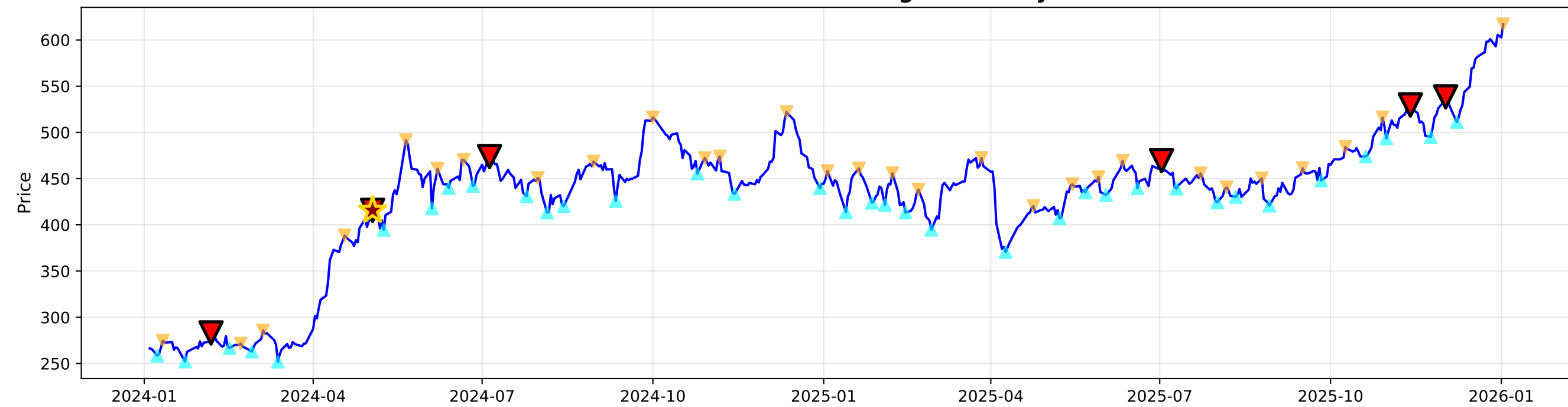
VEDL.NS - Volatility Squeeze Analysis



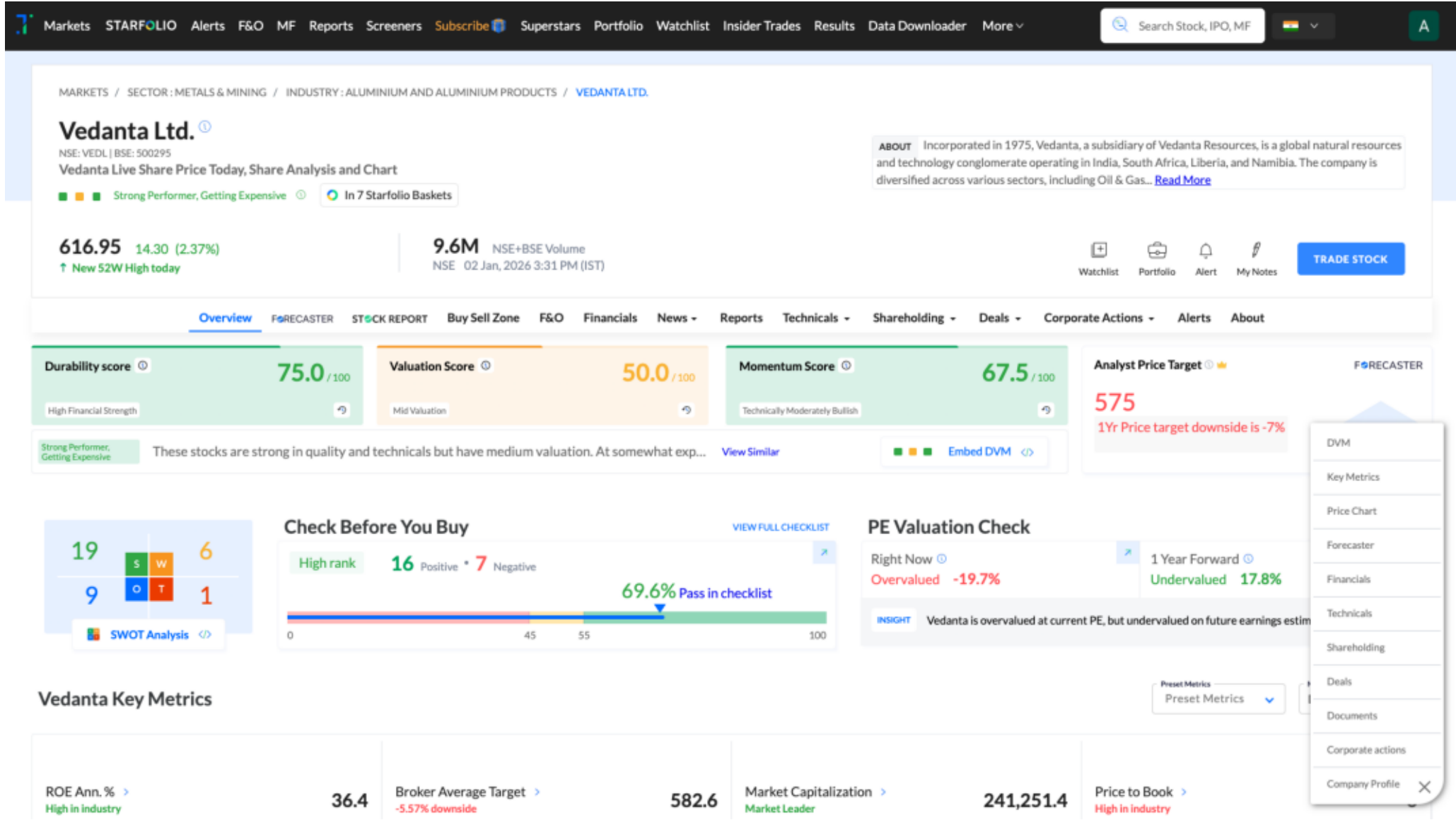
VEDL.NS - RSI-Volume Summary

Current RSI:	78.20
Current Volume:	9255218
Volume MA 20:	14172326
Bullish Divergences:	0
Bearish Divergences:	6
Bearish Div 1:	Date: 2025-11-13 00:00:00, Price: 529.60
Bearish Div 2:	Date: 2025-12-02 00:00:00, Price: 538.40

VEDL.NS RSI-Volume Divergence Analysis



Trendlyne Snapshot - VEDL_main



DVM

Key Metrics

Price Chart

Forecaster

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Vedanta Ltd.

NSE: VEDL | BSE: 500295

Strong Performer, Getting Expensive

In 7 Starfolio Baskets

616.95

14.30 (2.37%)

↑ New 52W High today

9.6M

NSE+BSE Volume

NSE 02 Jan, 2026 3:31 PM (IST)

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About

Vedanta - VEDL - stock price prediction, stock forecast, target price, analyst ratings from 13 analysts

Vedanta has a share price target of Rs 575, revenue growth forecast of 6.2%, and profit growth estimate of 15.8% for FY26, based on top 13 analyst calls.

Vedanta FORECASTER - Analyst Estimates

[FORECASTER DASHBOARD](#)

SHARE PRICE TARGET FORECAST

12 MONTH ESTIMATE

LOW ESTIMATE: 480, AVG. ESTIMATE: 575.5, HIGH ESTIMATE: 686, CURRENT PRICE: 617

Legend: ● CURRENT PRICE ● AVG. ESTIMATE

MISS Vedanta's share price target is below the current price, with a downside of 6.7%

EPS FORECAST

QUARTER

ANNUAL

Legend: ● ACTUAL EPS ● AVG. ESTIMATE

MISS Vedanta's EPS was lower than average estimate 2 times in past 3 years

CONSENSUS RECOMMENDATION

13 ANALYST Recommendations

9	1	4	1	Aug '25
8	1	4	1	Sep '25
7	1	4	1	Oct '25
7	2	4		Nov '25
8	1	4		Dec '25
8	1	4		Jan '26

Legend: ● STRONG BUY ● BUY ● HOLD ● SELL

BUY

The consensus recommendation from 13 analysts for Vedanta is **BUY**