

Gemini Stock Analysis Report

Here is the detailed analysis of the **BAJAJ-AUTO.NS** report (Dated: 2026-01-24).

Step 1: Audit the Data

• Data Present:

- **Price Structure:** 3-Year Daily Charts, Weekly/15-min Candlesticks.
- **Trend Indicators:** EMA (20, 50, 200), Supertrend, Bollinger Bands, Relative Strength (RS).
- **Momentum:** MACD, RSI.
- **Volume:** Distribution day analysis, Volume Moving Averages.
- **Volatility:** Squeeze metrics (BB Width, ATR).
- **Fundamentals:** Basic revenue/EPS growth trends and analyst estimates.

• Data Missing:

- **Specific News Catalysts:** No information on *why* distribution days occurred in Jan 2026.
- **Sector Breadth:** While Auto sector comparison is there, broader market context (Nifty 50) is limited.
- **Confidence Level: High.** The technical data is comprehensive enough to form a solid positional trade thesis. *Note: The report date is Jan 24, 2026; analysis is performed assuming this is the current date.*

Step 2: Analyze the Setup

The Structure: The stock is in a **Volatility Squeeze within a long-term Uptrend.*** **Trend:** The primary trend is **Bullish** (Weekly chart). The price is above the EMA 50 (9244) and EMA 200 (8860), indicating strong institutional support. However, the short-term trend is "Choppy/Corrective," evidenced by the daily Supertrend being in a "Sell" state.* **Consolidation:** The stock is compressing. The Bollinger Band Width is extremely low (0.078), signaling a massive move is imminent (The Squeeze).* **Price Location:** Current price (9413) is stuck in "No Man's Land"-sandwiched between support (EMA 50 at 9244) and resistance (SMA 20/Mid-Band at 9465 and Supertrend at 9755).

The Risks (Why we hesitate):* **Momentum Divergence:** While price is holding support, momentum is fading. MACD is bearish (below signal line), and RSI is neutral (52).* **Distribution:** The Volume Analysis (Page 18) flags multiple "Distribution Days" in Jan 2026. This indicates institutions have been selling into strength or rotating out, which increases the risk of the squeeze firing *downwards*.* **Overhead Supply:** The Supertrend resistance at **9755** is a significant ceiling.

The Opportunity:If the stock can absorb the recent selling (Distribution) and break back above the 9755 level, the Volatility Squeeze will likely fire upwards, propelling the stock back toward the 11,000-12,000 highs.

Step 3: Formulate the Recommendation

Decision: NO. (Do not enter at the current price of 9413.50).

Reasoning:Entering now is gambling on the direction of the volatility squeeze. The presence of "Distribution Days" and a fresh Supertrend "Sell" signal (generated Jan 20, 2026) suggests the path of least resistance is currently sideways or down. You need the market to prove the correction is over before committing capital for

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a 1-4 month swing.

Conditional Plan (The Breakout Setup): We will set a "Buy Stop" type logic. We only want to be in this trade if the stock clears the overhead supply and the volatility squeeze confirms an upward expansion.

- **Condition to Buy:** A Daily Close above the Supertrend Resistance level. This invalidates the short-term downtrend and confirms the resumption of the weekly uptrend.
- **Entry Price:** INR 9,760 - INR 9,800 (Entering on strength as it clears the 9755 resistance).
- **Stop Loss:** INR 9,240 (Hard stop below the EMA 50 support. If it falls back below this after breaking out, the breakout failed).
- **Take Profit:** INR 11,200 (Testing the previous structural liquidity/resistance zone).

Trade Metrics (at conditional entry):* **Upside:** ~14.5%* **Risk:** ~5.5%* **Risk/Reward Ratio:** 1:2.6
(Favorable)

News & Analyst Targets

Based on the current date of **Sunday, January 25, 2026**, here is the latest research and analysis on **Bajaj Auto Ltd.**

1) Latest News for Bajaj Auto (Week of Jan 19 - Jan 25, 2026)

- **Launch of All-New Chetak C25:** On **January 19, 2026**, Bajaj Auto launched the **Chetak C25**, a new variant in its electric scooter lineup. The model has hit showrooms with an "Early Bird Offer" (INR 4,299 off for the first 10,000 customers). This launch is a strategic move to solidify its position in the competitive EV market against rivals like Ola and TVS.
- **KTM Cup Season 3 Kickoff:** On **January 19, 2026**, the company announced that Mumbai has "set the pace" for the KTM Cup Season 3, continuing its engagement with the performance biking community.
- **Upcoming Q3 FY26 Earnings Call:** The market is bracing for Bajaj Auto's **Q3 FY26 financial results**, scheduled to be released on **Friday, January 30, 2026**. A conference call for analysts and investors is set for 06:15 PM IST on the same day.
- **Stock Performance:** As of the last trading session (Friday, Jan 23, 2026), the stock was trading around INR 9,413.50.

2) Brokerage Upgrades & Downgrades

Activity from brokerage firms has been significant in January 2026, largely positioning for the upcoming Q3 earnings and the 2026 outlook.

- **Upgrade (Emkay Global):** Earlier this month (Jan 06, 2026), **Emkay Global** upgraded Bajaj Auto to a **BUY** rating (from a previous lower stance), citing strong growth prospects for the year ahead. They raised their target price significantly to **INR 11,100**, implying an upside of ~17-18% from current levels.
- **Maintain Buy (Investec):** On **Jan 13, 2026**, **Investec** maintained its **BUY** rating with a target of **INR 10,830**, signaling continued confidence in the company's export recovery and premiumization strategy.
- **Maintain Hold (HSBC):** On **Jan 06, 2026**, **HSBC** maintained a **HOLD** rating with a target of **INR 10,000**, suggesting the stock is fairly valued at current levels.
- **Neutral Stance (Nomura):** As of mid-January (Jan 15, 2026), **Nomura** maintained a **Neutral** stance regarding Bajaj's new electric scooter launches, favoring other players like TVS Motor for 2-wheeler growth, though they acknowledge Bajaj's "EV gamble."

3) Indirect News Impacting Bajaj Auto

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- **Ola Electric Crisis (Positive for Bajaj):** This week (Jan 22, 2026), reports surfaced that **Ola Electric shares have plummeted nearly 40%** in the last three months, wiping out significant market value due to governance and service issues. This struggle by a key rival is seen as an **indirect positive** for Bajaj Auto, potentially allowing the new **Chetak C25** to capture dissatisfied customers looking for reliable legacy brands.
- **Mahindra & Mahindra's SUV Success:** Nomura named M&M its "top auto pick" on Jan 15, 2026, driven by strong SUV bookings. This indicates a potential **sector rotation** where funds might flow more heavily into four-wheeler stocks compared to two-wheelers in the short term.
- **Global Export Recovery:** Industry data suggests a continued recovery in export markets (Africa and LATAM), which is critical for Bajaj Auto as roughly 40-50% of its revenue historically comes from exports.

4) Latest Analyst Targets (2026)

The consensus among analysts for January 2026 shows a mix of "Buy" and "Hold" ratings, with the average target price hovering near **INR 9,800 - INR 10,000**.

Brokerage Firm	Rating	Target Price (INR)	Date of Report	Upside/Downside*
ICICI Securities	BUY	11,250	Nov 10, 2025	+19.5%
Emkay Global	BUY	11,100	Jan 06, 2026	+17.9%
Investec	BUY	10,830	Jan 13, 2026	+15.0%
ICICI Direct	BUY	10,250	Nov 08, 2025	+8.9%
HSBC	HOLD	10,000	Jan 06, 2026	+6.2%
Nomura	NEUTRAL	9,814	Nov 09, 2025	+4.3%
Geojit BNP	HOLD	9,780	Dec 11, 2025	+3.9%
Axis Direct	BUY	9,765	Nov 10, 2025	+3.7%
Motilal Oswal	NEUTRAL	9,070	Dec 15, 2025	-3.6%
JPMorgan	HOLD	9,050	Nov 09, 2025	-3.9%

*Upside/Downside calculated based on the approximate current market price of INR 9,413 as of Jan 23, 2026.

Analyst Summary: The "Buy" camp (Emkay, Investec, ICICI) is betting on a strong export revival and EV market share gains in 2026. The "Hold/Neutral" camp (Motilal, JPMorgan) remains cautious about valuation and domestic competition.

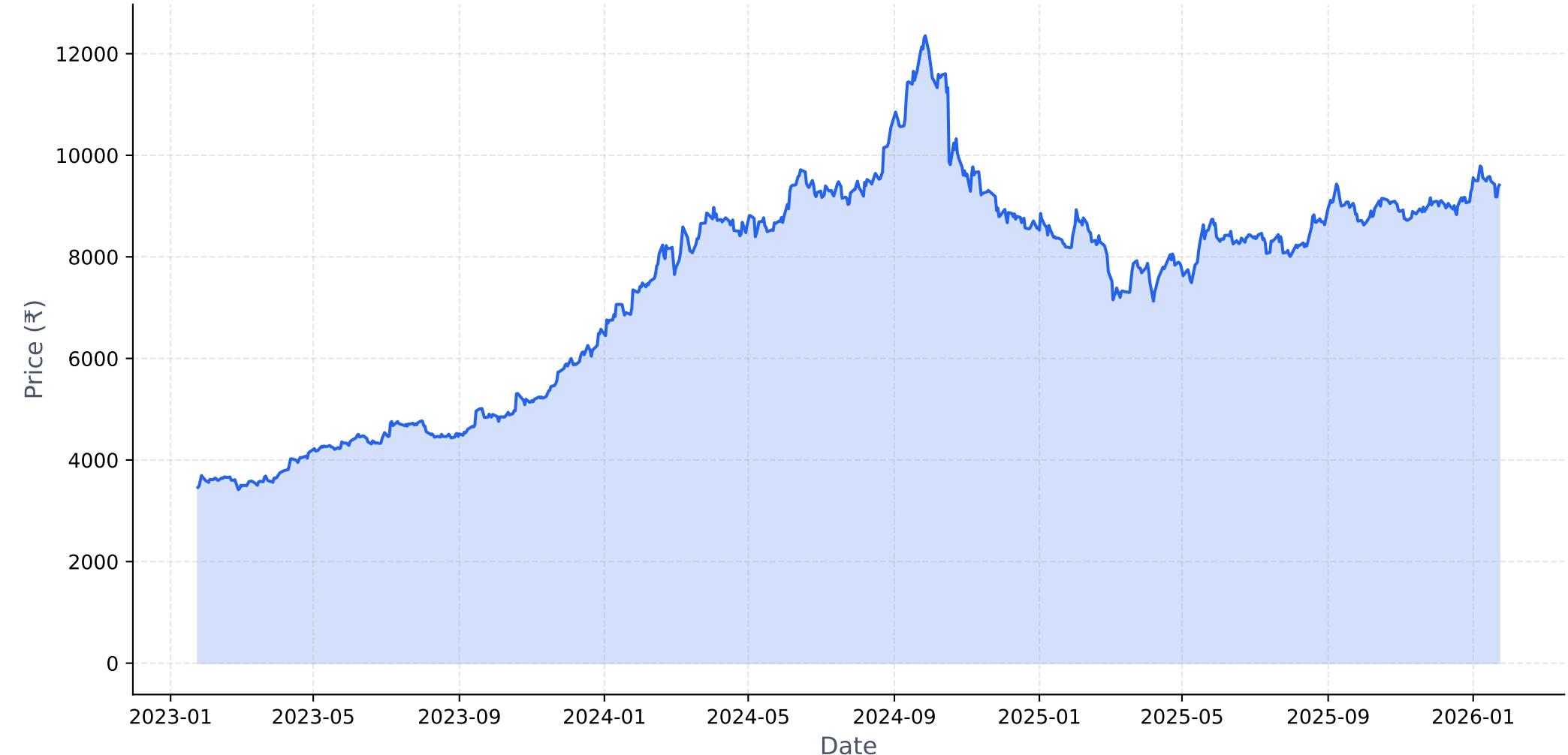
Stock Detailed Analysis Report

BAJAJ-AUTO.NS

Current Price: ₹9413.50

Generated: 2026-01-24 18:29

BAJAJ-AUTO.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	12.53%	15.31%
Net Income	Yes	No	-4.98%	5.91%
ROE	Yes	No	-21.79%	0.27%
EPS	Yes	No	-3.78%	7.17%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	20.61%	4.86%
Net Income	Yes	-4.00%	14.81%
ROE	Yes	21.28%	17.89%
EPS	Yes	-4.04%	8.57%

BAJAJ-AUTO.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	Emerging Leader
RS Score:	52.2/100
:	

== RS RATIOS ==:

1M RS:	1.068 [Leader]
3M RS:	1.056 [Leader]
6M RS:	1.046 [Leader]
1Y RS:	0.967 [Neutral]
:	

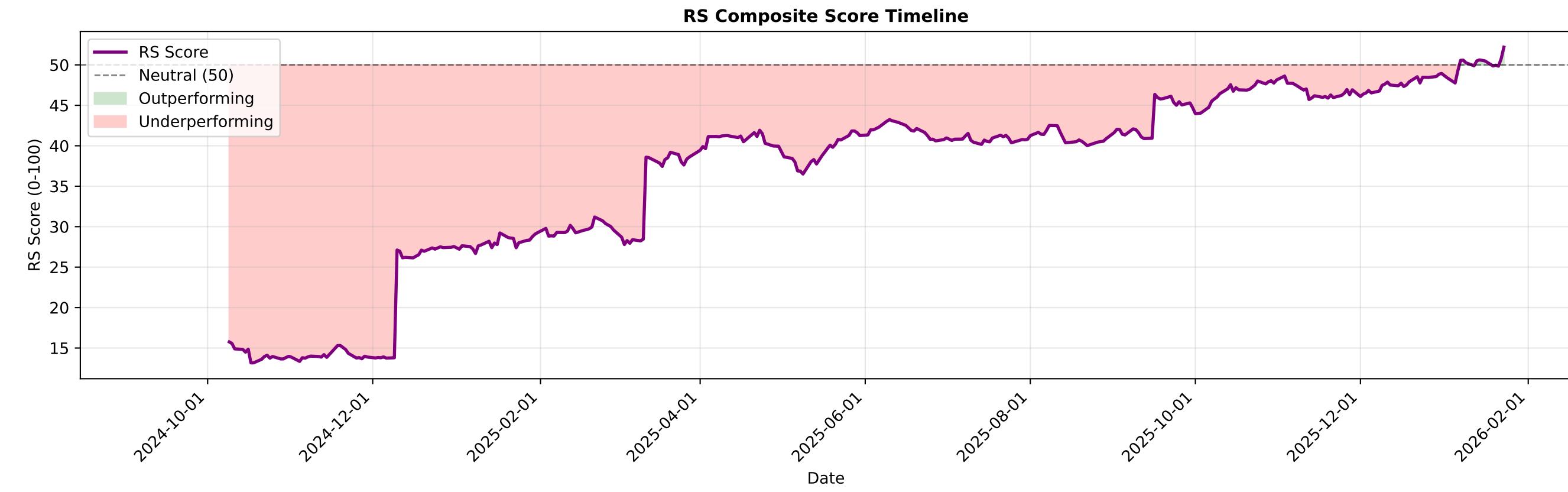
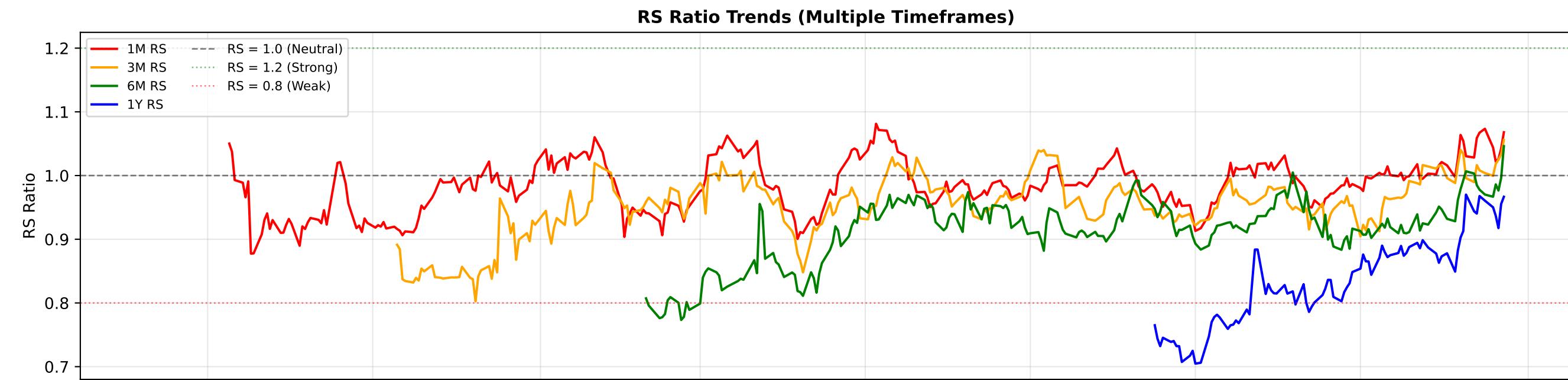
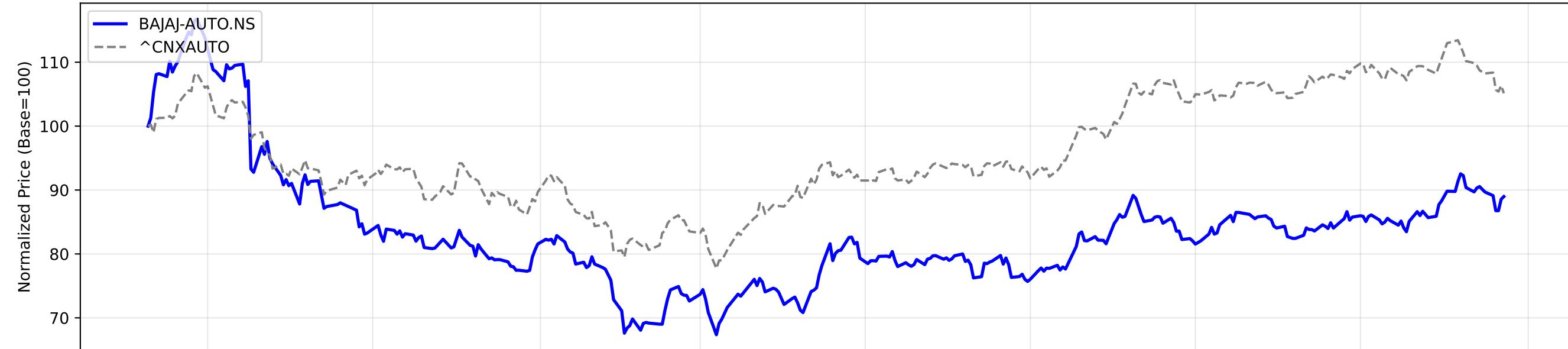
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.068) > 3M (1.056)
✓ Medium-term Lagging:	1Y=0.967 (≤ 1.0)
✗ Performance Improving:	Not improving

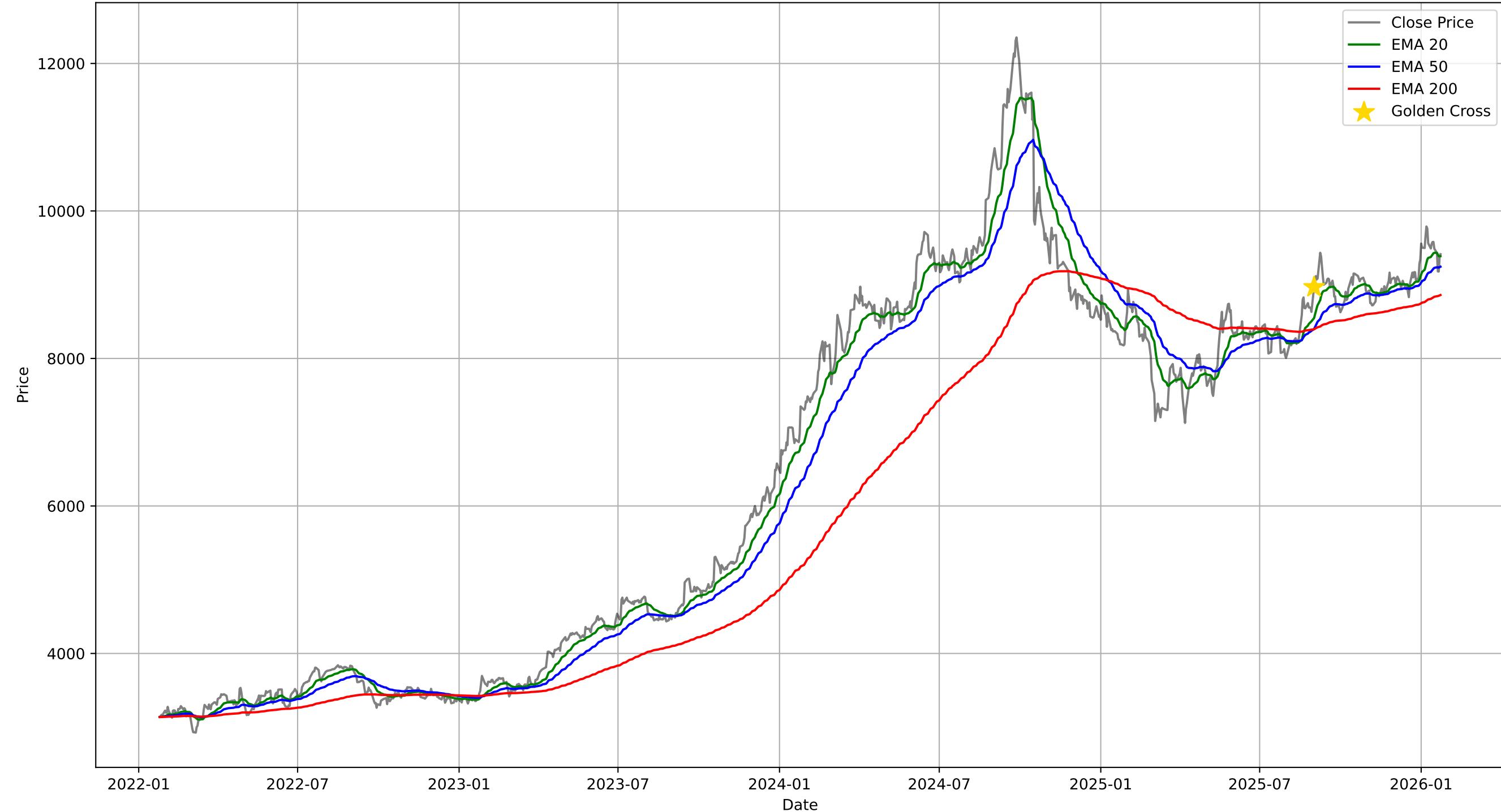
Relative Strength Analysis: BAJAJ-AUTO.NS vs ^CNXAUTO
Classification: Emerging Leader
Price Performance Comparison (Normalized)



BAJAJ-AUTO.NS - EMA Crossover Summary

EMA 20:	9387.43
EMA 50:	9244.24
EMA 200:	8860.01
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-09-01 00:00:00+05:30
Golden Cross Price:	8967.00

BAJAJ-AUTO.NS EMA Crossover Analysis



BAJAJ-AUTO.NS - Bollinger Bands Summary

Current Price:	9413.50
Upper Band:	9836.56
Middle Band (SMA 20):	9465.42
Lower Band:	9094.29
%B:	0.4300
Band Width:	0.0784
Status:	Lower Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-11-06 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2025-11-07 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2025-12-19 00:00:00+05:30

BAJAJ-AUTO.NS Bollinger Bands (20, 2) Analysis



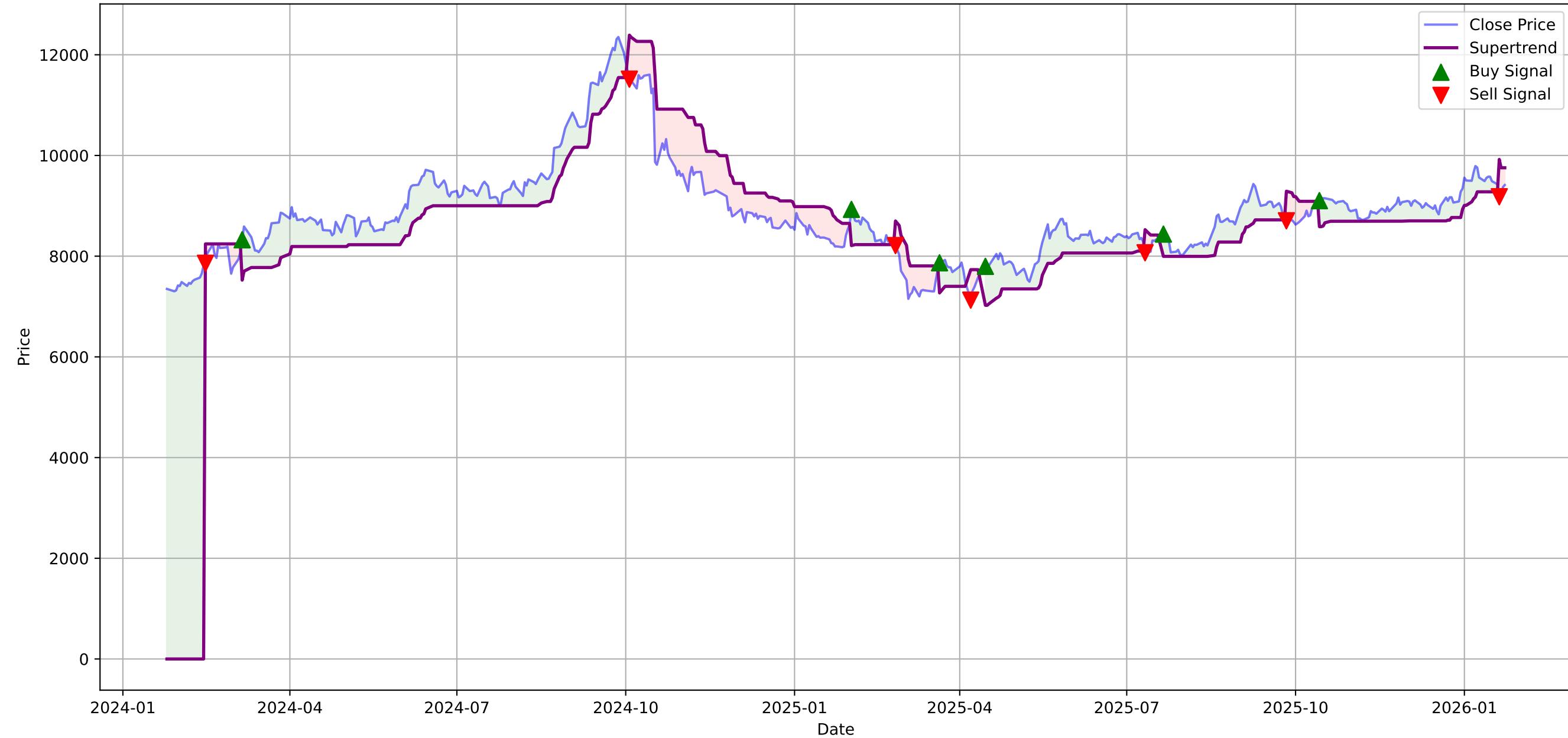
BAJAJ-AUTO.NS - Supertrend Summary

Status: DOWNTREND (Sell)

Supertrend Value: 9755.46

Signal Identified On: 2026-01-20

Supertrend Analysis for BAJAJ-AUTO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



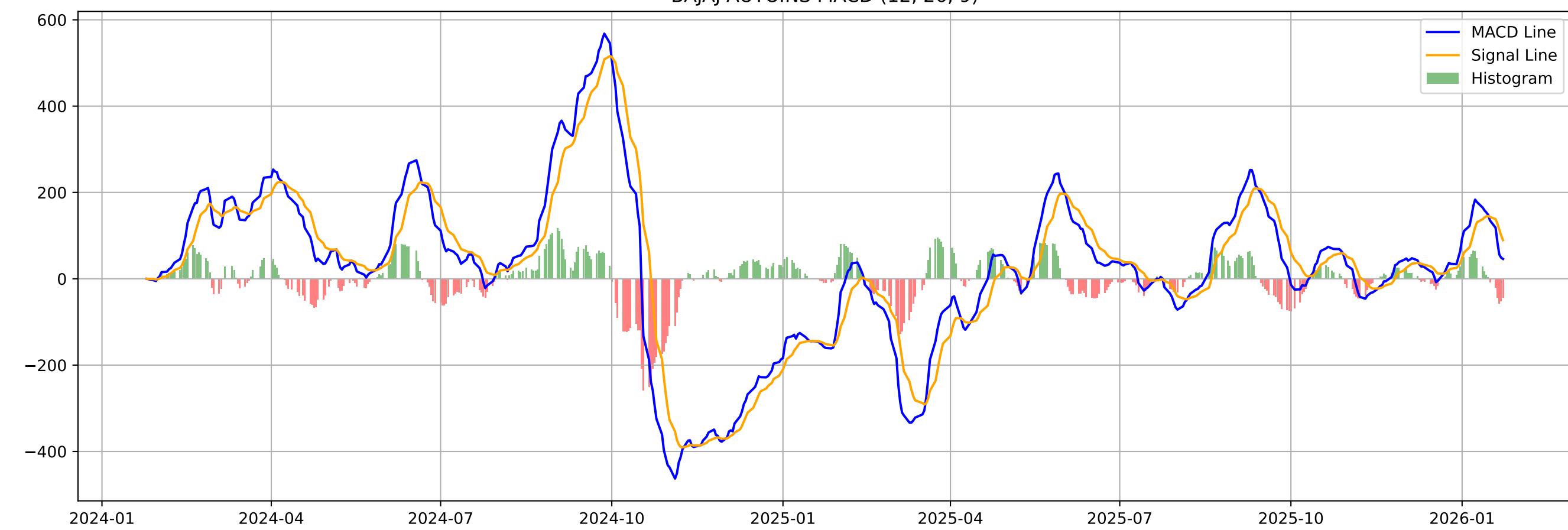
BAJAJ-AUTO.NS - MACD Summary

MACD Line:	45.98
Signal Line:	89.38
Histogram:	-43.39
Trend:	Bearish
Momentum:	Weakening
Signal:	None

BAJAJ-AUTO.NS Price



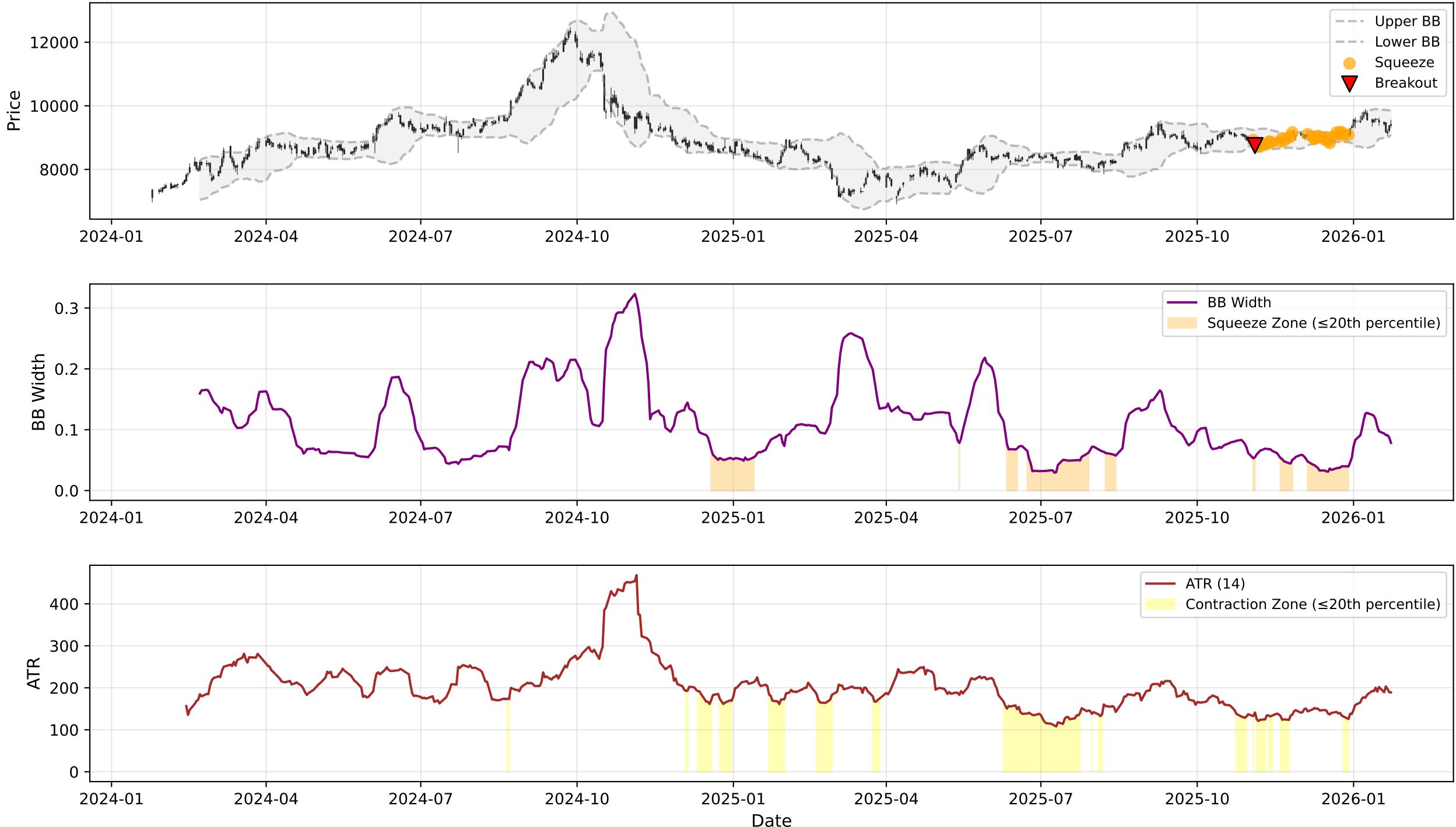
BAJAJ-AUTO.NS MACD (12, 26, 9)



BAJAJ-AUTO.NS - Volatility Squeeze Summary

BB Width:	0.0784
ATR:	189.0357
Total Signals:	32
Signal 1:	BB Squeeze at 2025-12-23 00:00:00+05:30 (Price: 9099.00)
Signal 2:	BB Squeeze at 2025-12-24 00:00:00+05:30 (Price: 9170.00)
Signal 3:	BB Squeeze at 2025-12-25 00:00:00+05:30 (Price: 9170.00)
Signal 4:	BB Squeeze + ATR Contraction at 2025-12-26 00:00:00+05:30 (Pr
Signal 5:	BB Squeeze + ATR Contraction at 2025-12-29 00:00:00+05:30 (Pr

BAJAJ-AUTO.NS - Volatility Squeeze Analysis



BAJAJ-AUTO.NS - RSI-Volume Summary

Current RSI:	52.61
Current Volume:	204212
Volume MA 20:	347576
Bullish Divergences:	5
Bearish Divergences:	1
Bullish Div 1:	Date: 2025-04-07 00:00:00+05:30, Price: 7126.19
Bullish Div 2:	Date: 2025-07-31 00:00:00+05:30, Price: 8008.00
Bearish Div 1:	Date: 2024-09-27 00:00:00+05:30, Price: 12353.32

BAJAJ-AUTO.NS RSI-Volume Divergence Analysis



BAJAJ-AUTO.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status: 37 Signals Detected

:

2026-01-05 [-]: Distribution Day

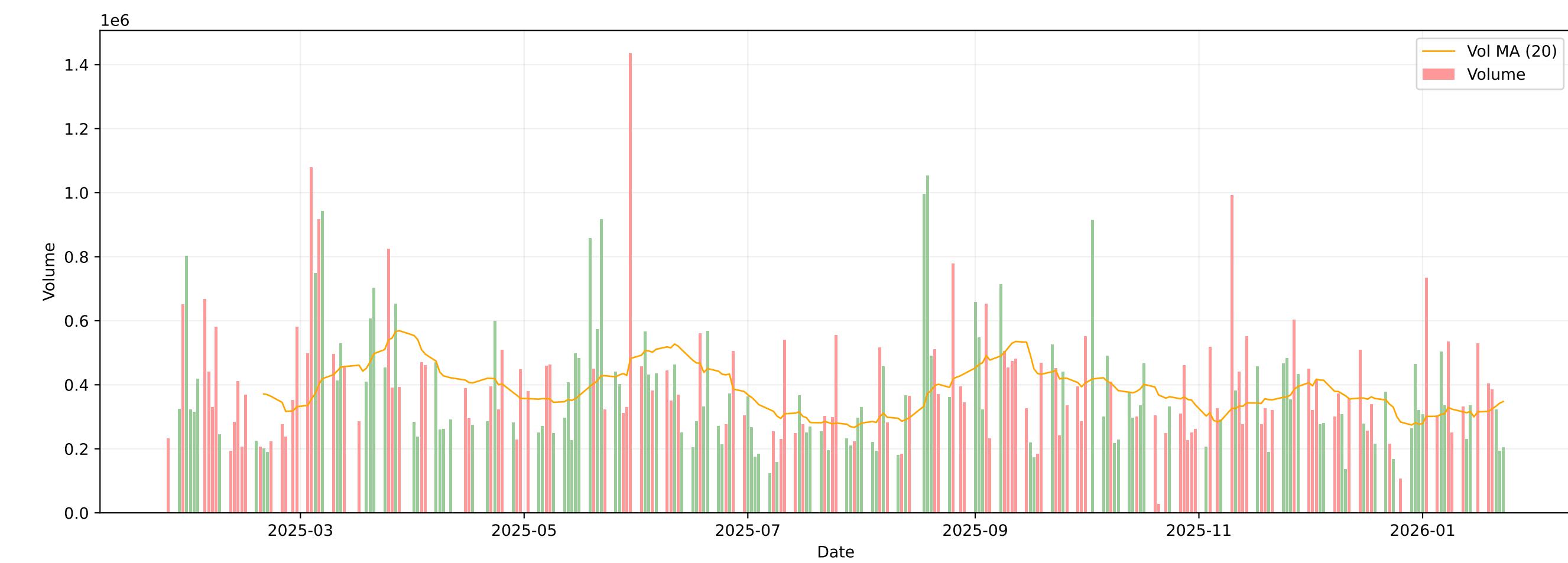
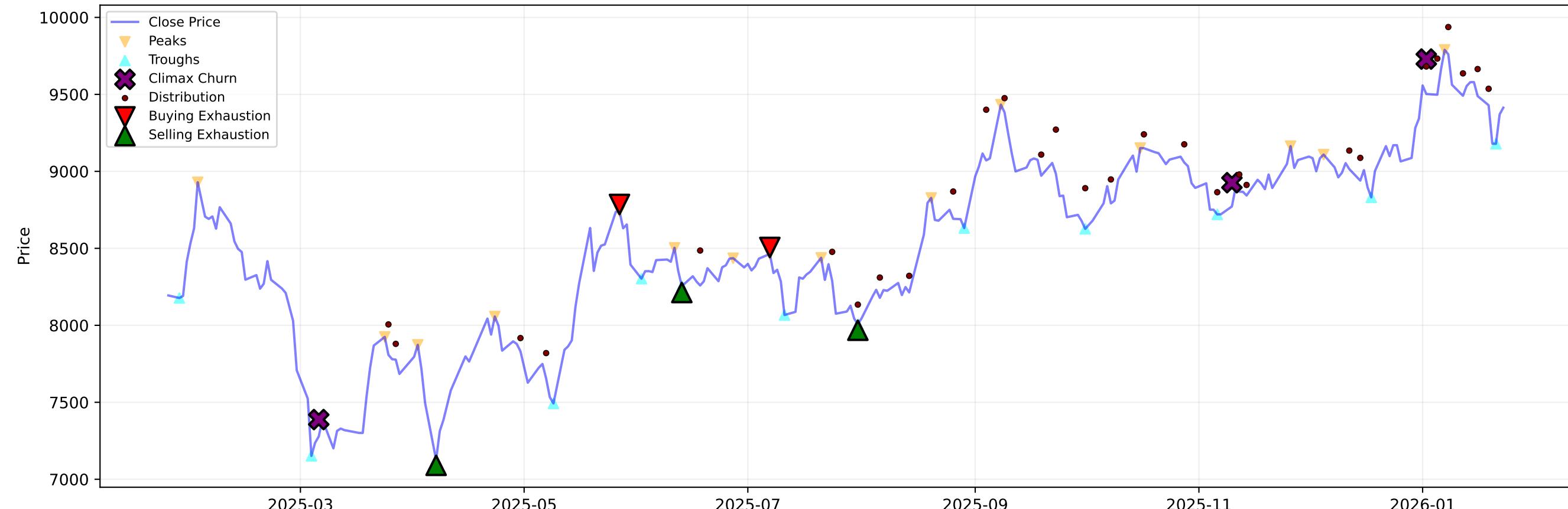
2026-01-08 [-]: Distribution Day

2026-01-12 [-]: Distribution Day

2026-01-16 [-]: Distribution Day

2026-01-19 [-]: Distribution Day

BAJAJ-AUTO.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	8986.21	9413.5	2025-05-19
1 Day	DOWNTREND (Sell)	9755.46	9413.5	2026-01-20
15 Min	DOWNTREND (Sell)	9517.07	9390.0	2026-01-23

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Weakening	No Signal
1 Day	Bearish	Weakening	No Signal
15 Min	Bearish	Strengthening	No Signal

BAJAJ-AUTO.NS - 1 Week (Candlestick + EMAs)



BAJAJ-AUTO.NS - 1 Day (Candlestick + EMAs)



BAJAJ-AUTO.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - BAJAJ-AUTO_main

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MARKETS / SECTOR: AUTOMOBILES & AUTO COMPONENTS / INDUSTRY: 2/3 WHEELERS / [BAJAJ AUTO LTD.](#)

Bajaj Auto Ltd. [①](#)

NSE: BAJAJ-AUTO | BSE: 532977
Bajaj Auto Live Share Price Today, Share Analysis and Chart

Expensive Performer [①](#) In 3 Starfolio Baskets

9413.50 43.50 (0.46%) [↑ Near 52W High of ₹9888.00](#)

212.7K NSE+BSE Volume
NSE 23 Jan, 2026 3:31 PM (IST)

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Durability score [①](#) **50.0** /100 [Valuation Score](#) [①](#) **28.5** /100 [Momentum Score](#) [①](#) **58.7** /100 [Analyst Price Target](#) [①](#) **9,775** [1Yr Price target upside is 4%](#)

Medium Financial Strength [Embed DVM](#)

Expensive Performer These stocks have medium quality and momentum. Their expensive valuations suggest caution [View Similar](#)

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Check Before You Buy [VIEW FULL CHECKLIST](#)
Medium rank **11** Positive * **12** Negative **47.8%** Pass in checklist

PE Valuation Check
Right Now [①](#) Overvalued -17.2% [1 Year Forward](#) [①](#) Overvalued -5.8%
[INSIGHT](#) Bajaj Auto is overvalued at both current PE and future earnings estimates.

[Preset Metrics](#) [Preset Metrics](#)

Bajaj Auto Key Metrics

Key Metrics: DVM, Price Chart, Forecaster, Financials, Technicals, Shareholding, Deals, Documents, Corporate actions, Company Profile

Trendlyne Snapshot - BAJAJ-AUTO_forecaster

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Bajaj Auto - BAJAJ-AUTO - stock price prediction, stock forecast, target price, analyst ratings from 41 analysts

Bajaj Auto has a share price target of Rs 9775, revenue growth forecast of 13.6%, and profit growth estimate of 16.3% for FY26, based on top 41 analyst calls.

Bajaj Auto FORECASTER - Analyst Estimates [④](#)

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