

Stock Analysis Report

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Strategic Trading Analysis

Based on the comprehensive "Stock Detailed Analysis Report" for **PERSISTENT.NS** (Persistent Systems Ltd), here is my assessment as a Positional Equity Trader.

Step 1: Audit the Data

● Data Present:

- **Price Structure:** Daily (3-year), Weekly, and Intraday (15-min) charts.
- **Trend Indicators:** Moving Averages (20, 50, 200 EMA), Supertrend, MACD.
- **Momentum/Oscillators:** RSI, Bollinger Bands, Relative Strength (RS) comparisons against CNXIT.
- **Volume:** Volume analysis, accumulation/distribution signals.
- **Fundamentals:** Revenue/EPS growth, Analyst Estimates, Valuation scores.

● Data Missing:

- Detailed Fibonacci retracement levels (though visible, explicit levels are not tabulated).
- Option Chain data (Open Interest) which helps confirm support/resistance.

● Confidence Level: High.

The report provides a multi-dimensional view (Trend, Momentum, Volatility, Fundamental) allowing for a high-conviction technical analysis.

Note: The report date is **February 7, 2026**. All analysis treats this as "Today."

Step 2: Analyze the Setup

● Trend & Structure:

The stock is currently in a **Short-term Downtrend** within a larger intermediate uptrend.

- **EMA Confluence:** The stock is trading at **INR 5852**, which is below the 20 EMA (6150) and 50 EMA (6164), confirming short-term weakness. Crucially, it is currently testing the **200 EMA (5806)**. This is a major institutional support level.

● Momentum:

- **RSI:** At **36.96**, the stock is approaching oversold territory but hasn't bottomed yet.
- **MACD:** Strongly bearish (Line -79.12), indicating selling pressure is still dominant.
- **Bollinger Bands:** Price is below the Lower Band (5889), suggesting the move is overextended to the downside (statistical anomaly often followed by a reversion to the mean).

● Relative Strength:

The stock is classified as a "Weakening Leader" (RS Score 51.9) and is underperforming the Nifty IT index.

● Volume:

The Volume Analysis (Page 18) flags "**Selling Exhaustion**" on Feb 6, 2026. This is the first sign that the sellers are running out of steam at the 200 EMA support.

Synthesis: This is a classic "**Reversion to Mean**" or "**Support Bounce**" setup. Catching a falling knife is dangerous, but the confluence of the 200 EMA support, oversold RSI, and price trading outside the lower Bollinger Band creates a high-probability bounce scenario for a 5-10% gain.

Step 3: Formulate the Recommendation

Verdict: NO (Do not enter at market price immediately).

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While the risk-reward is attractive, the trend is still fiercely down (Supertrend is Sell). Entering exactly at the 200 EMA without a reversal candle is gambling, not trading. You need price confirmation that the 200 EMA will hold.

Conditional Plan (Watchlist for Entry):

- **Condition to Buy:** The stock must display a **Daily Close above INR 5950**.
 - *Reasoning:* This level reclaims the Lower Bollinger Band and clears the immediate intraday noise around the 200 EMA support. It confirms buyers are defending the 5800 zone.
- **Entry Price:** **INR 5950 - INR 5980** (On the breakout/confirmation candle).
- **Stop Loss:** **INR 5740** (Hard Close Basis).
 - *Reasoning:* This is slightly below the 200 EMA (5806) and the psychological 5750 level. If this breaks, the intermediate trend is damaged, and the trade is invalid.
- **Take Profit:** **INR 6450**.
 - *Reasoning:* This targets the convergence of the 20 EMA and 50 EMA (overhead resistance) and the recent breakdown levels.
- **Expected Return:** ~8.5%
- **Risk:** ~3.5% (Risk/Reward Ratio: ~1:2.4)

Warning: If the stock closes below **INR 5800** on a daily basis, delete this setup from your watchlist. A break of the 200 EMA often leads to a deeper correction toward INR 5400-5500.

Candlestick Classification Analysis

Based on the "Candlestick Classification" section of the report (Pages 20 and 21) and acting as a seasoned Price Action Trader using the specified logic, here is my analysis of **PERSISTENT.NS**.

1. Current Market State: Attempting Stabilization

- **Latest Classification: Buyer Control (+1)**
- **Price Context:** The stock is currently trading at **INR 5852.00**, following a sharp correction from highs near INR 6600.
- **10-Day Trend Score: 0.10** (Neutral/Turning)

2. Decoding the Price Action (The "Why")

Using the classification algorithm provided, here is how we interpret the latest move:

The Signal - Buyer Control (+1): The most recent candle on the chart (far right) is green. Under the algorithm's logic:

- **Body Strength:** The body is likely moderate (between 0.8 and 1.5 ATR). It shows conviction but isn't an impulsive "breakout" candle yet.
- **Wick Analysis:** The chart shows a lower wick on this latest candle. In the algorithm (Step 3), a lower wick signals that sellers tried to push the price lower during the session, but **buyers defended the level**, forcing the price to close higher. This is a classic "rejection of lower prices."
- **Volume Check:** Since the classification is "Buyer Control" and not "Buyer Strong Control (+2)," the

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volume likely did not exceed the 1.3x average multiplier (Step 4). This indicates **accumulation by smart money** rather than a chaotic public buying frenzy.

The Trend Score (0.10): This score is critical. A score of 0.10 implies that over the last 10 days, the sum of buying (+1/+2) and selling (-1/-2) signals has effectively netted to zero.

- *Interpretation:* The aggressive selling pressure (Red candles/Seller Control) seen during the drop from INR 6600 has exhausted itself. The market has moved from "Bear Dominance" to "Equilibrium."

3. Chart Visual Analysis (Page 21)

- **The Drop:** Looking at the right side of the chart, there was a cluster of **Seller Control (-1)** and **No Control (0)** candles (grey and red) driving the price down from ~6500 to ~5800. The "No Control" candles during a downtrend usually indicate a "drift" where buyers are simply absent.
- **The Support Zone:** The appearance of the **Buyer Control** green candle at the ~5800 level is significant. It suggests this price point is acting as a value zone where institutional demand is stepping in to absorb the supply.

4. Future Price Prediction

Based strictly on this candlestick classification system, the bias is shifting from **Bearish** to **Neutral-Bullish**.

Short-Term Prediction: **Bullish Bounce to INR 6000-INR 6150** The "Buyer Control" signal at the bottom of a downtrend is a "stopper" candle.* **Immediate Action:** Expect the price to attempt a bounce toward the nearest resistance. The first psychological hurdle is INR 6000, followed by the breakdown level around INR 6150.* **The Trigger:** Traders will look for a "High Volume" follow-through day. If the next candle is also "+1" or "+2", the reversal is confirmed.

Downside Risk: If the price prints a "Seller Control (-1)" or "No Control (0)" candle that closes below the low of the current "Buyer Control" candle (approx INR 5750-INR 5800), the setup fails, and the downtrend resumes.

Verdict

The sellers have run out of steam (Trend Score ~0). The Buyers have stepped in (Buyer Control +1). **Expect a relief rally or a consolidation phase around INR 5852 - INR 6000.** This is a buying opportunity for mean reversion traders, with a tight stop loss below the recent candle's low.

News & Analyst Targets

As of **February 7, 2026**, here is the latest stock research and information for **Persistent Systems Ltd (PERSISTENT)**.

1) Latest News for PERSISTENT This Week

- **Stock Price Decline:** Persistent Systems shares have faced selling pressure this week, falling approximately **6-7%**. This decline tracks a broader sell-off in the Indian IT sector, driven by weak global

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cues and renewed concerns over AI disruption impacting traditional IT services.

- **Derivatives Activity:** There has been a significant surge in **Open Interest (OI)** for Persistent Systems futures, accompanied by the price drop. This buildup suggests the formation of **short positions** as traders bet on further near-term weakness.
- **Major Block Trade:** A substantial block deal was executed on the NSE this week, valued at approximately **INR 443.71 crores** (approx. 7.4 lakh shares) at an average price of ~INR 5,982 per share, indicating significant institutional hand-changing.
- **Budget 2026 Impact:** The Union Budget presented on Feb 1, 2026, was viewed positively for the sector. It included tax relief measures and a focus on AI and digital infrastructure, which analysts believe will benefit mid-cap IT players like Persistent in the long run, despite the immediate stock correction.
- **Investor Meetings:** The company held investor sessions this week, including a meeting with **American Century Investments** on Feb 2, 2026, to discuss business updates and the Q3 earnings performance.

2) Upgrade or Downgrade from Brokerages

- **Downgrade by MarketsMojo (Feb 5, 2026):**

- **Action:** Downgraded from "Buy" to "Hold".
- **Reasoning:** The firm cited "mixed technicals" and valuation concerns following the stock's recent run-up, despite acknowledging the company's strong fundamental quality.

- **Post-Earnings Consensus (Late Jan - Present):**

- Most major global brokerages (JP Morgan, CLSA, Macquarie) refreshed their ratings immediately following the Q3 earnings (Jan 20). The consensus remains largely "Buy" / "Outperform", though some domestic firms like **Kotak Institutional Equities** have maintained a "Sell" rating due to expensive valuations.

3) Indirect News Impacting PERSISTENT

- **AI Disruption Fears:** A major narrative dragging down IT stocks this week is the "AI deflation" fear. News of **Palantir's** strong AI-driven results and **Anthropic's** launch of new autonomous coding agents has reignited fears that AI will reduce the need for traditional "human-heavy" IT services, impacting sentiment for service providers like Persistent.
- **Global Tech Weakness:** The Nasdaq Composite in the US has seen volatility, influencing the sentiment for Indian IT stocks which are heavily correlated with US tech performance.
- **Sector-Wide Sell-off:** Peers like **Infosys** and **LТИ Mindtree** also saw sharp cuts (falling ~5-7%) this week, confirming that the pressure on Persistent is largely sectoral rather than company-specific.

4) Latest Analyst Targets

The following table summarizes the most recent price targets issued by major brokerages. While most of these were updated shortly after the Q3 earnings (late Jan), they represent the current active targets from the analyst community.

Brokerage Firm	Rating	Target Price (INR)	Outlook
CLSA	Buy	8,865	Bullish on mid-cap growth; top pick in the space.
Motilal Oswal	Buy	8,500	Expects strong growth to continue; raised target post-Q3.
JP Morgan	Overweight	8,000	Confident in execution capabilities and deal pipeline.

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Brokerage Firm	Rating	Target Price (INR)	Outlook
Macquarie	Outperform	7,750	Positive on demand environment recovery.
Anand Rathi	Buy	7,587	Highlights strong deal wins and margin resilience.
ICICI Direct	Buy	7,200	Sees consistent growth momentum.
HSBC	Hold	6,560	Cautious on valuation despite good performance.
Nomura	Neutral	6,100	Believes positives are largely priced in.
Kotak Inst. Equities	Sell	5,900	Concerns over rich valuations relative to growth.

Summary Sentiment: The analyst community remains **bullish** on the business fundamentals (strong deal wins, \$2B revenue target), but the stock is currently facing **technical headwinds** and **sector-wide negative sentiment** regarding AI's impact on future billable hours.

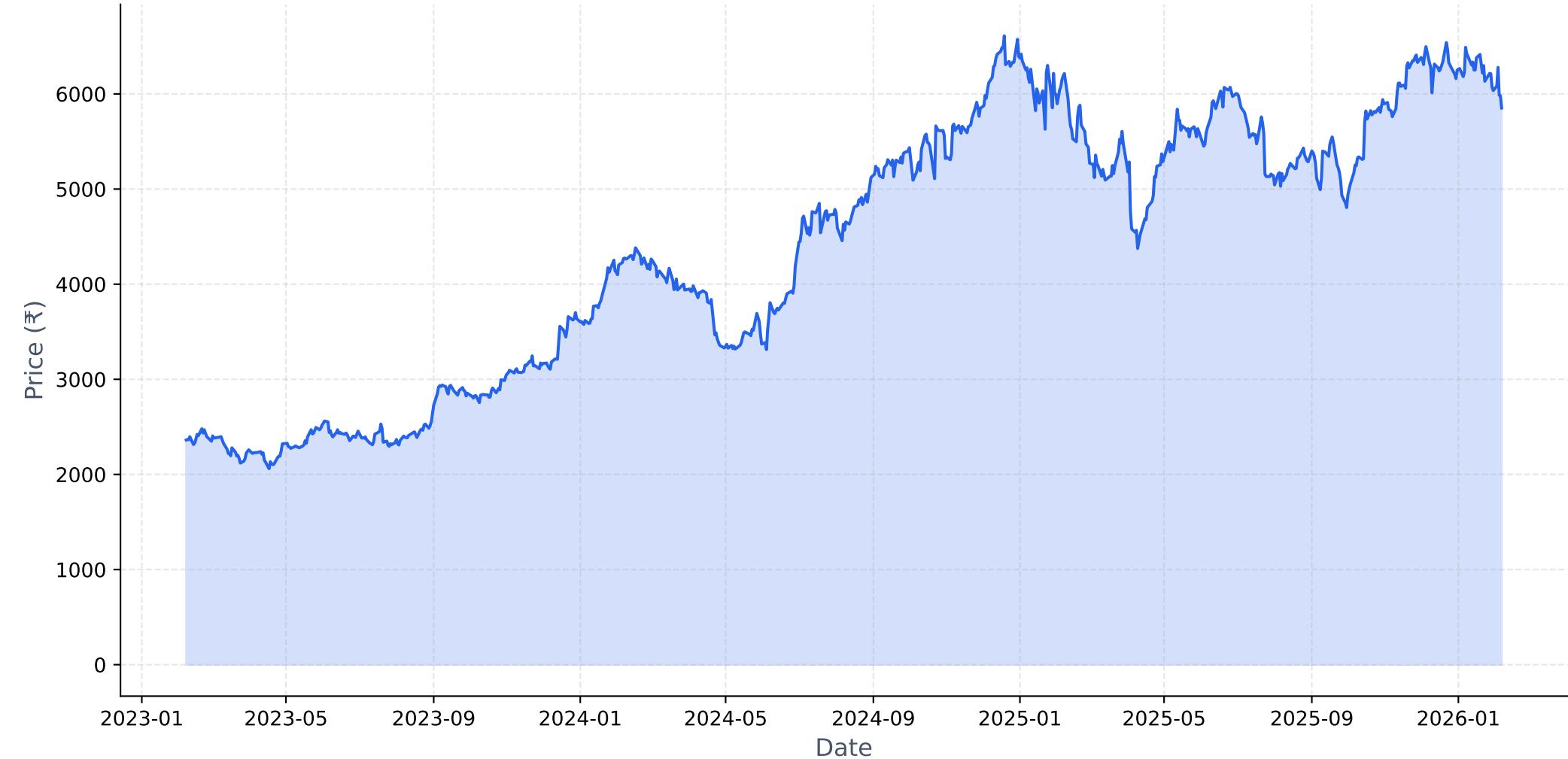
Stock Detailed Analysis Report

PERSISTENT.NS

Current Price: ₹5852.00

Generated: 2026-02-07 10:29

PERSISTENT.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	21.56%	27.87%
Net Income	Yes	Yes	28.05%	26.58%
ROE	Yes	No	0.46%	2.63%
EPS	Yes	No	25.92%	26.40%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	13.34%	6.93%
Net Income	Yes	3.42%	7.92%
ROE	Yes	7.23%	7.23%
EPS	Yes	2.62%	7.56%

PERSISTENT.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXIT
Sector:	IT
Classification:	Weakening Leader
RS Score:	51.9/100
:	

== RS RATIOS ==:

1M RS:	0.962 [Neutral]
3M RS:	1.006 [Leader]
6M RS:	1.101 [Leader]
1Y RS:	1.146 [Leader]
:	

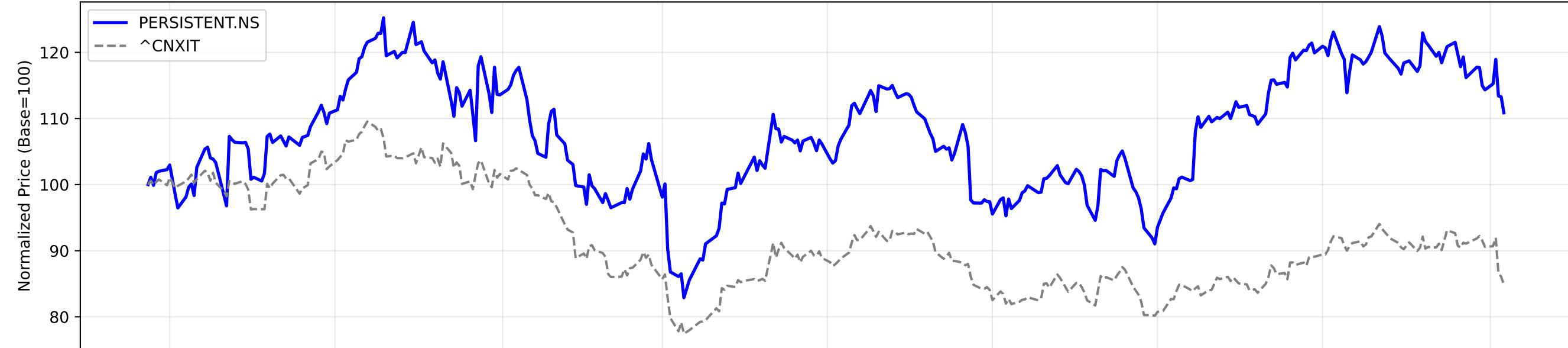
== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

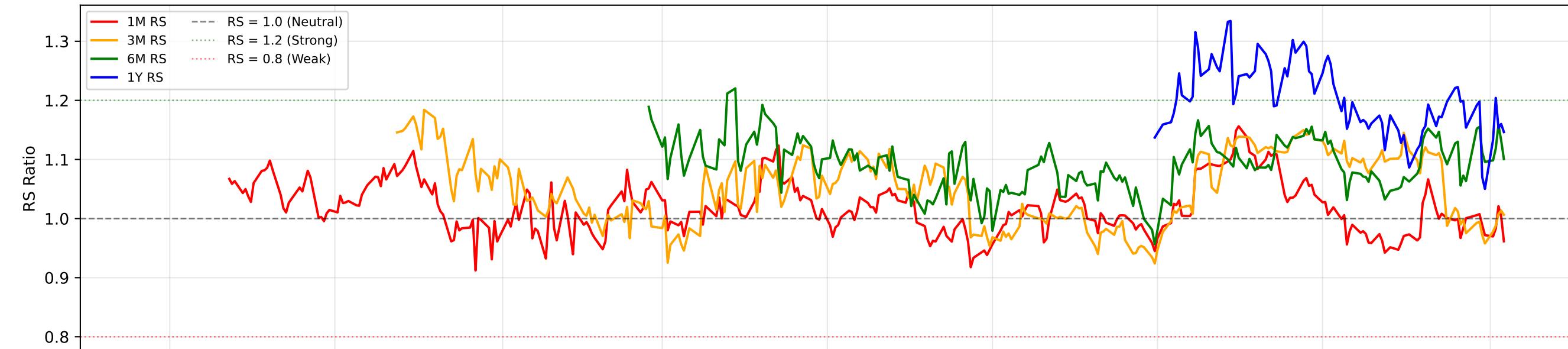
SIGNAL CRITERIA::

✗ Emerging RS:	Not accelerating
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

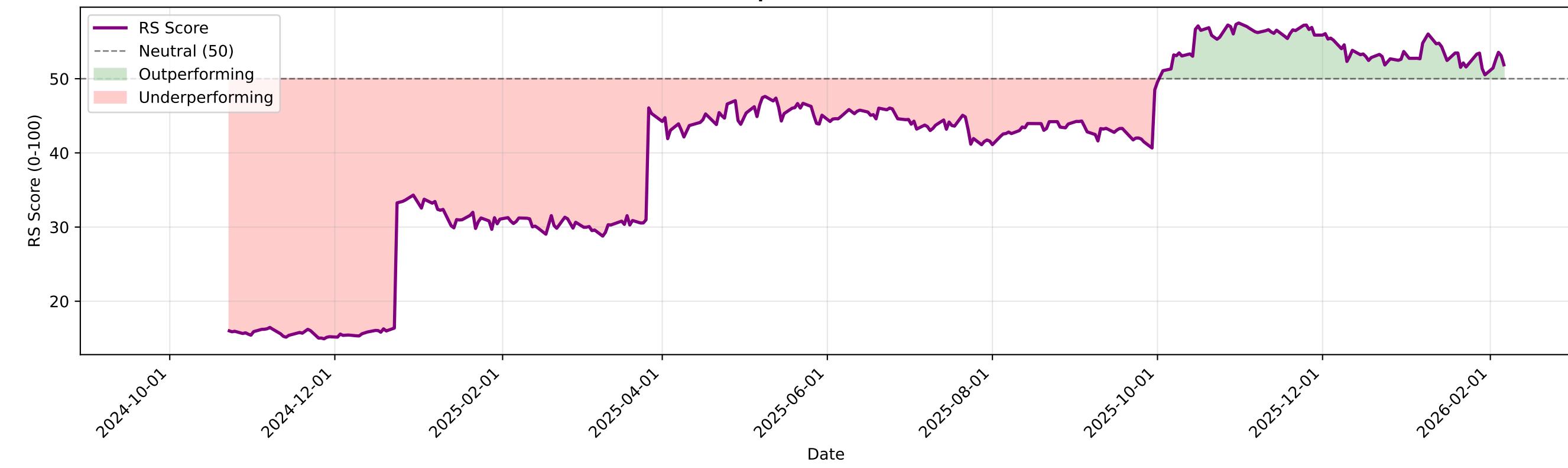
Relative Strength Analysis: PERSISTENT.NS vs ^CNXIT
Classification: Weakening Leader
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



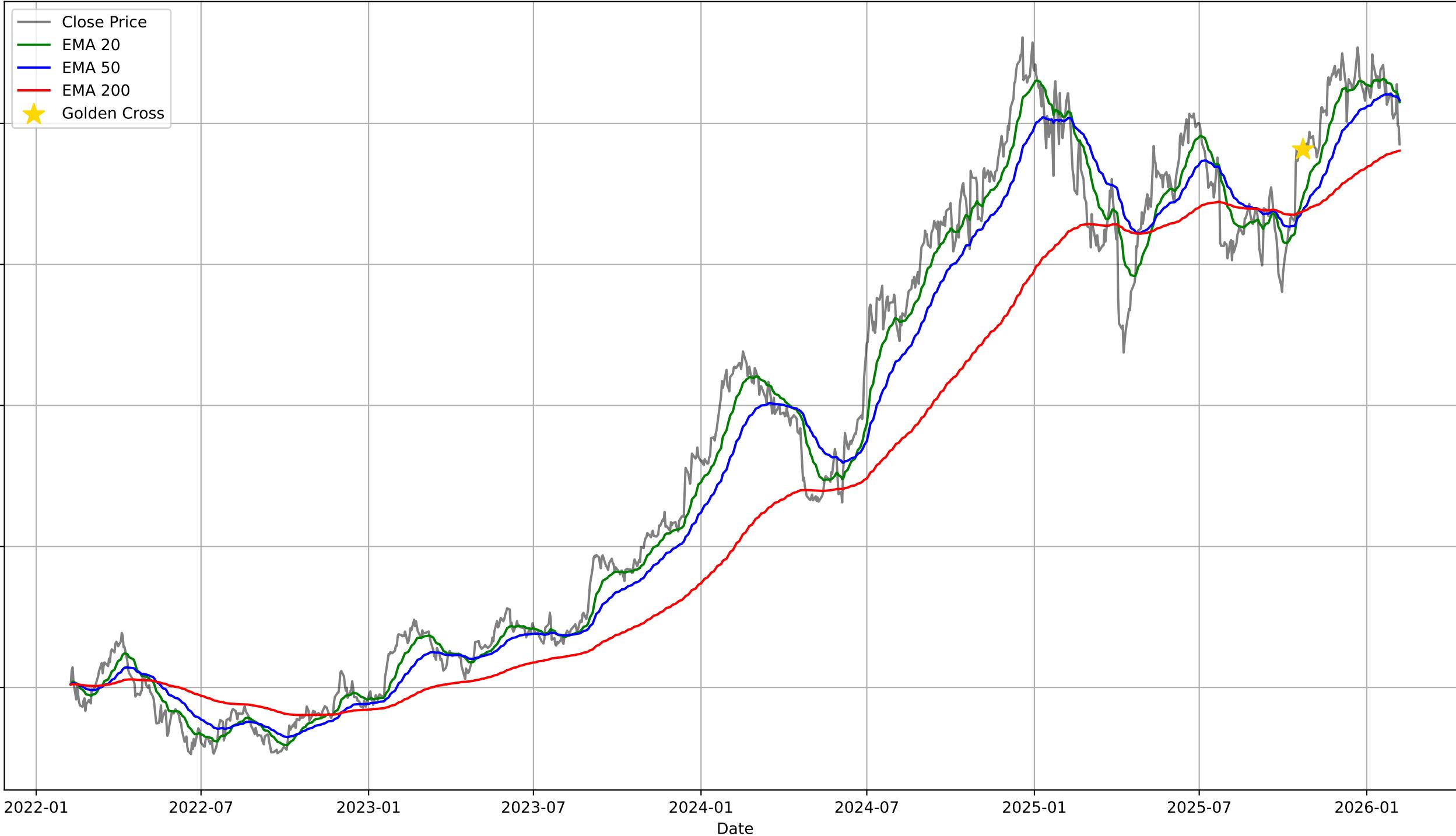
RS Composite Score Timeline



PERSISTENT.NS - EMA Crossover Summary

EMA 20:	6150.76
EMA 50:	6164.39
EMA 200:	5806.51
Trend Status:	Short-term Downtrend
Golden Cross Date:	2025-10-23 00:00:00+05:30
Golden Cross Price:	5815.04

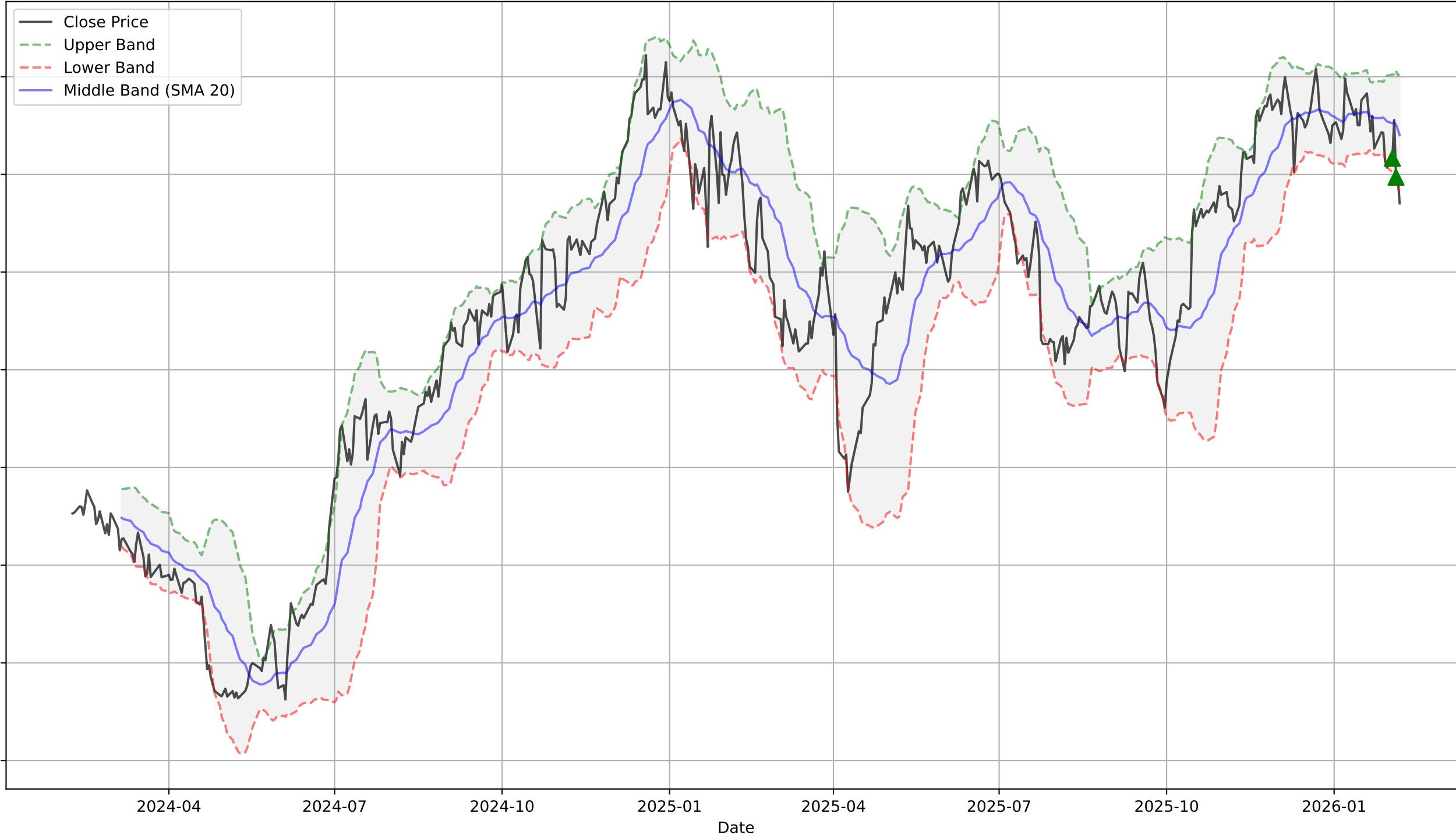
PERSISTENT.NS EMA Crossover Analysis



PERSISTENT.NS - Bollinger Bands Summary

Current Price:	5852.00
Upper Band:	6511.49
Middle Band (SMA 20):	6200.70
Lower Band:	5889.91
%B:	-0.0610
Band Width:	0.1002
Status:	Below Lower Band
Signal:	None
Recent Signal 1:	Buy Signal at 2026-02-02 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-02-04 00:00:00+05:30

PERSISTENT.NS Bollinger Bands (20, 2) Analysis



PERSISTENT.NS - Supertrend Summary

Status:

DOWNTREND (Sell)

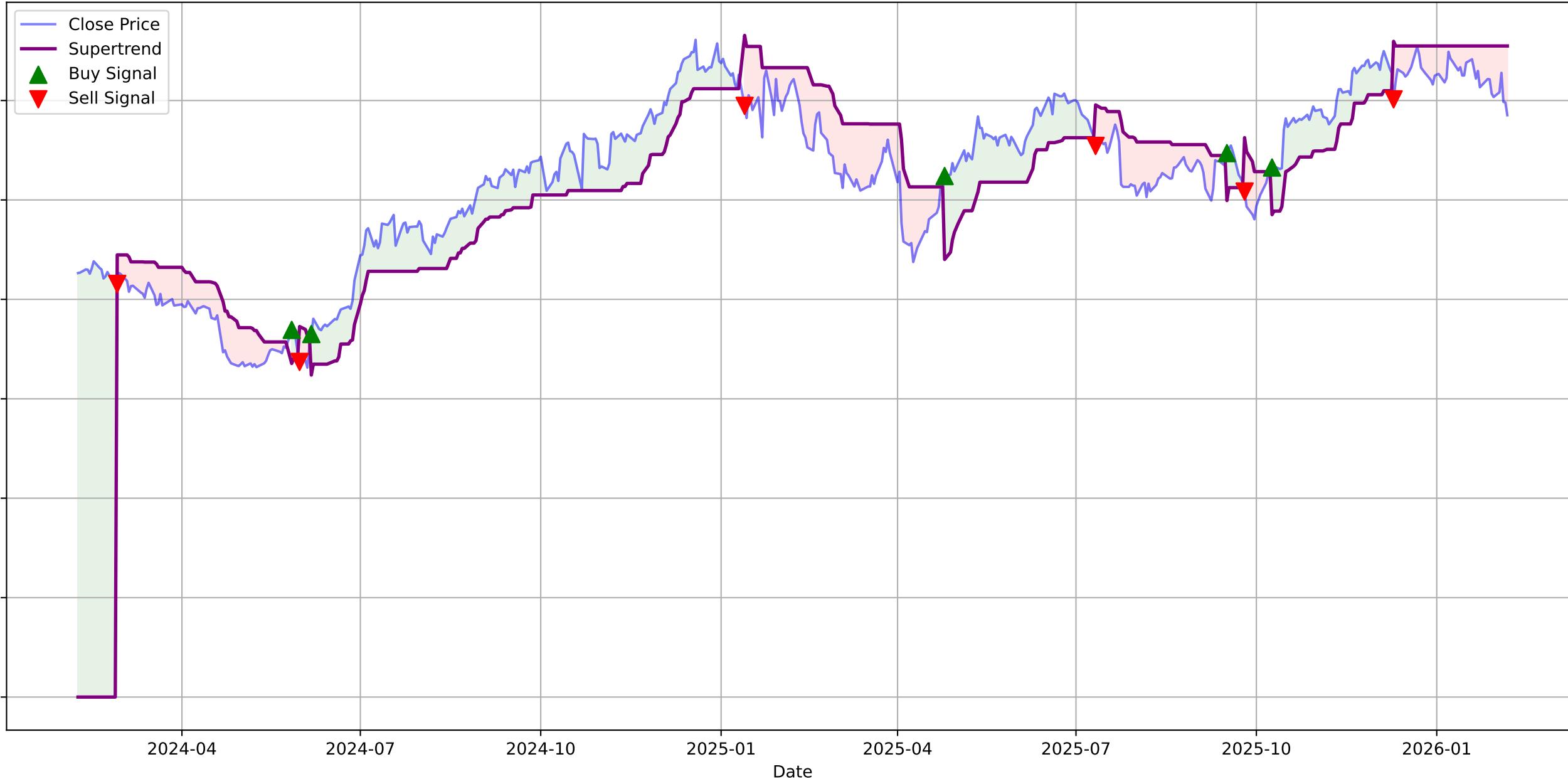
Supertrend Value:

6548.72

Signal Identified On:

2025-12-10

Supertrend Analysis for PERSISTENT.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



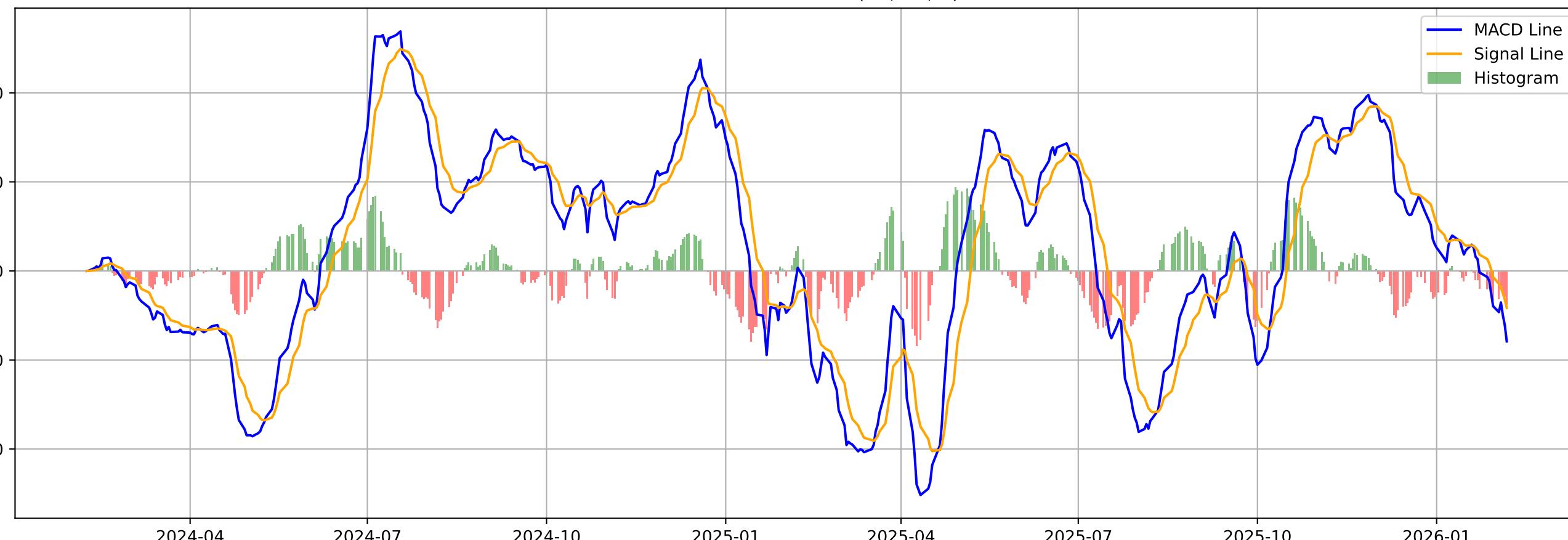
PERSISTENT.NS - MACD Summary

MACD Line:	-79.12
Signal Line:	-41.50
Histogram:	-37.61
Trend:	Bearish
Momentum:	Strengthening
Signal:	None

PERSISTENT.NS Price



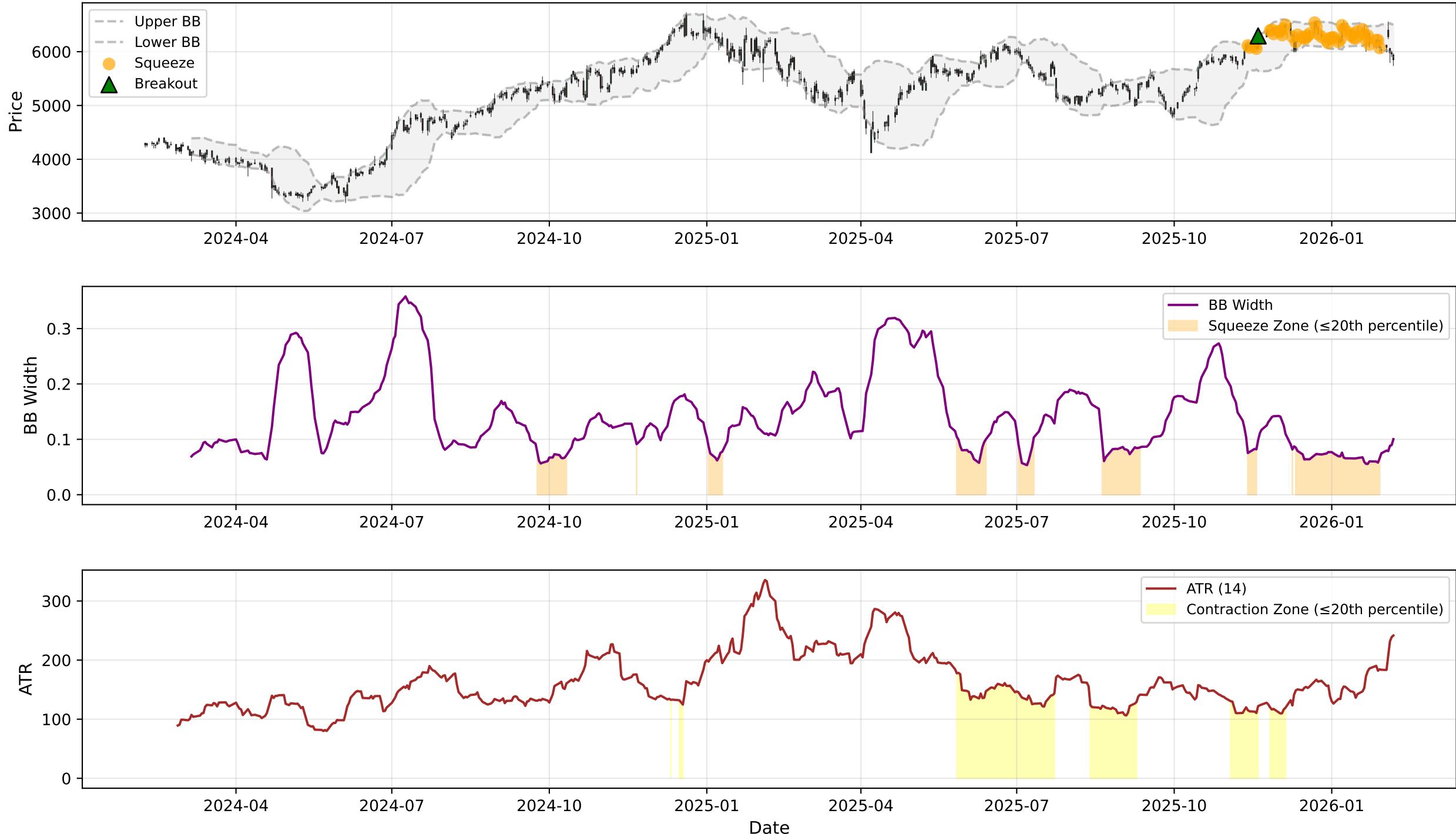
PERSISTENT.NS MACD (12, 26, 9)



PERSISTENT.NS - Volatility Squeeze Summary

BB Width:	0.1002
ATR:	241.5749
Total Signals:	48
Signal 1:	BB Squeeze at 2026-01-22 00:00:00+05:30 (Price: 6297.91)
Signal 2:	BB Squeeze at 2026-01-23 00:00:00+05:30 (Price: 6133.00)
Signal 3:	BB Squeeze at 2026-01-27 00:00:00+05:30 (Price: 6216.00)
Signal 4:	BB Squeeze at 2026-01-28 00:00:00+05:30 (Price: 6213.00)
Signal 5:	BB Squeeze at 2026-01-29 00:00:00+05:30 (Price: 6070.00)

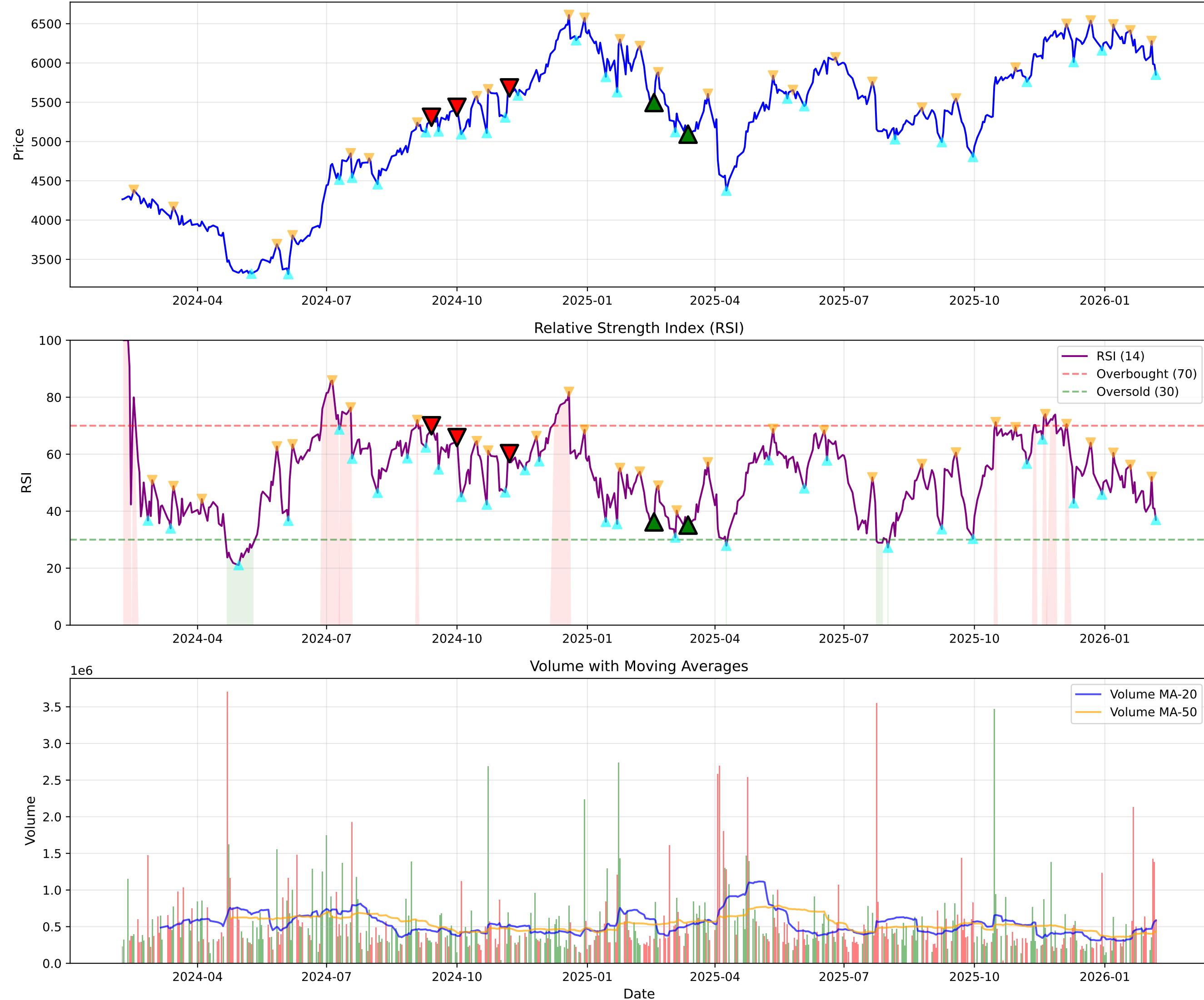
PERSISTENT.NS - Volatility Squeeze Analysis



PERSISTENT.NS - RSI-Volume Summary

Current RSI:	36.96
Current Volume:	601645
Volume MA 20:	583414
Bullish Divergences:	2
Bearish Divergences:	3
Bullish Div 1:	Date: 2025-02-17 00:00:00+05:30, Price: 5496.71
Bullish Div 2:	Date: 2025-03-13 00:00:00+05:30, Price: 5093.70
Bearish Div 1:	Date: 2024-10-01 00:00:00+05:30, Price: 5435.42
Bearish Div 2:	Date: 2024-11-07 00:00:00+05:30, Price: 5682.69

PERSISTENT.NS RSI-Volume Divergence Analysis

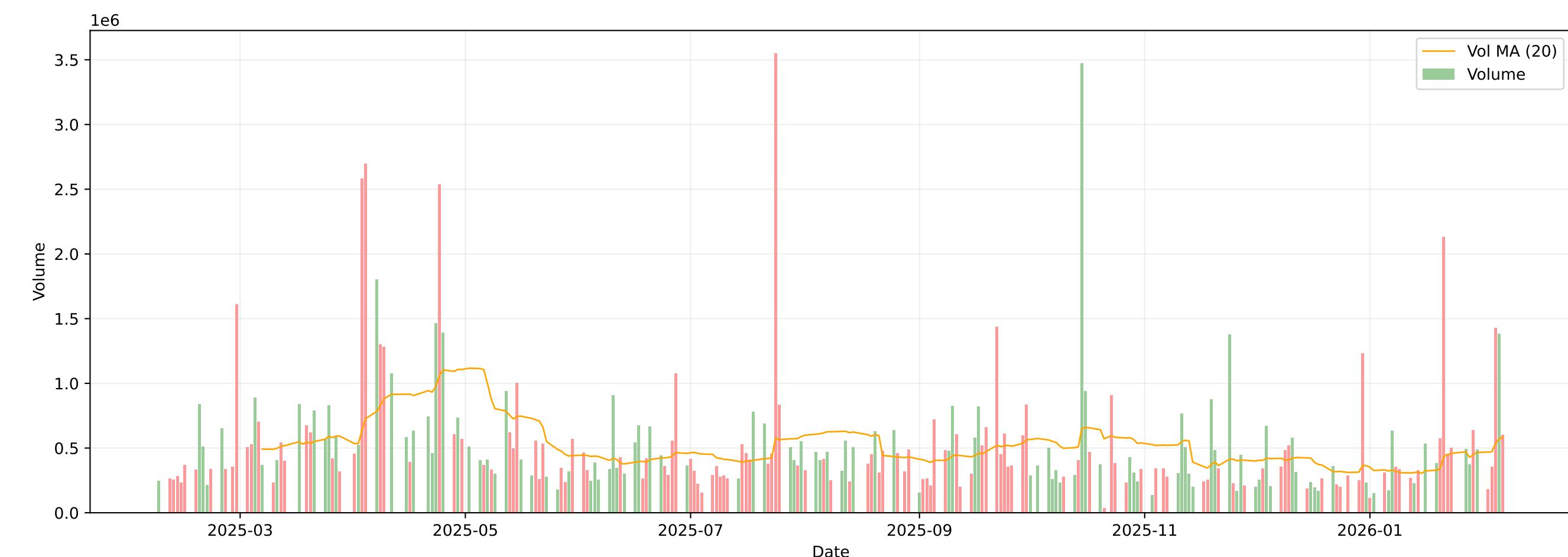
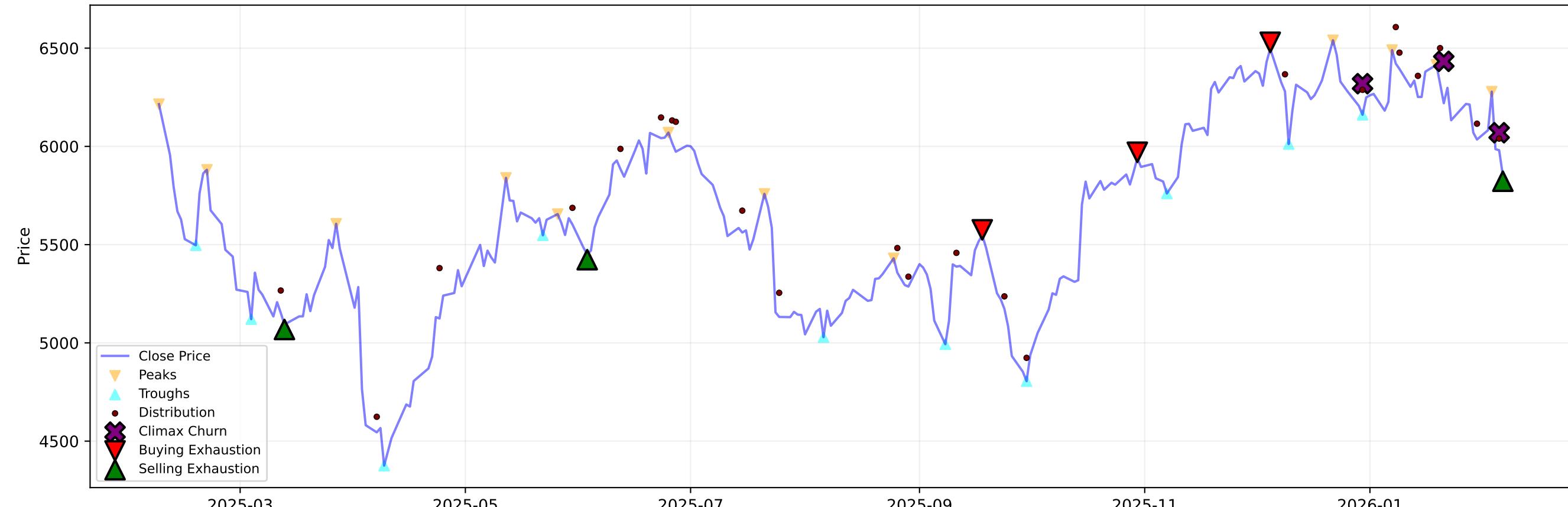


PERSISTENT.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:	33 Signals Detected
:	
2026-01-21 [-]:	Climax Volume (Churning)
2026-01-30 [-]:	Distribution Day
2026-02-05 [-]:	Distribution Day
2026-02-06 [+]:	Selling Exhaustion (Bullish Div)

PERSISTENT.NS - Volume Analysis



PERSISTENT.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: Buyer Control

Recent Trend Score (10-day avg): 0.10

:

Distribution:

No Control: 127

Buyer Control: 49

Seller Control: 44

Buyer Strong Control: 5

Seller Strong Control: 3

PERSISTENT.NS - Candlestick Classification



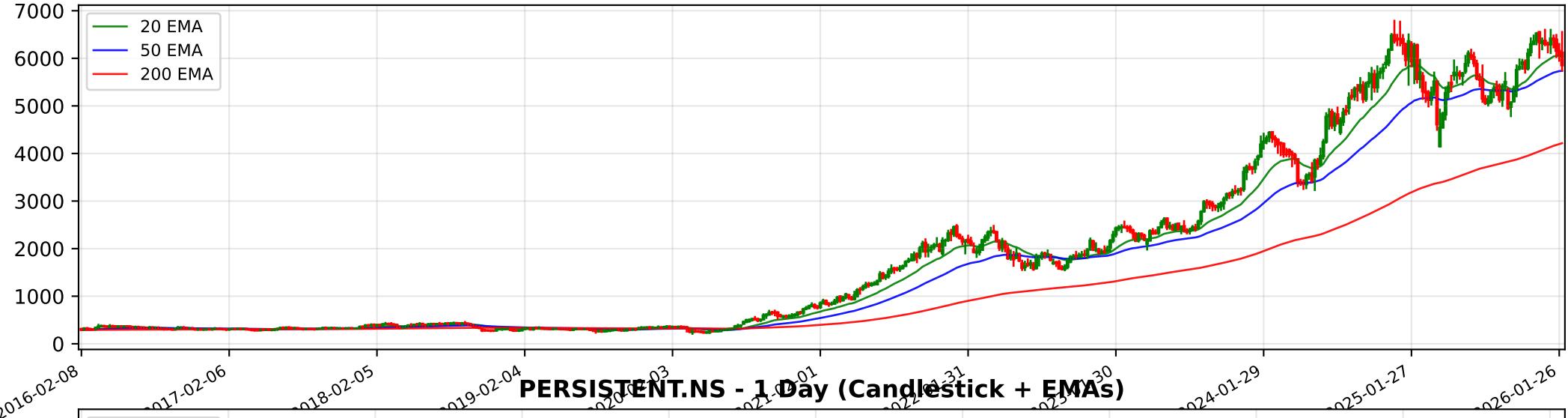
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	6543.17	5852.0	2026-02-02
1 Day	DOWNTREND (Sell)	6572.21	5852.0	2025-12-10
15 Min	DOWNTREND (Sell)	5861.64	5852.0	2026-02-06

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Strengthening	No Signal
1 Day	Bearish	Strengthening	No Signal
15 Min	Bullish	Strengthening	No Signal

PERSISTENT.NS - 1 Week (Candlestick + EMAs)



PERSISTENT.NS - 1 Day (Candlestick + EMAs)



PERSISTENT.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - PERSISTENT_main

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MARKETS / SECTOR: SOFTWARE & SERVICES / INDUSTRY: IT CONSULTING & SOFTWARE / [PERSISTENT SYSTEMS LTD.](#)

Persistent Systems Ltd. [①](#)

NSE: PERSISTENT | BSE: 533179
Persistent Systems Live Share Price Today, Share Analysis and Chart

Expensive Performer [①](#)

5852.00 **-128.50 (-2.15%)**
↑ 41.05% Gain from 52W Low

915.3K NSE+BSE Volume
NSE 06 Feb, 2026 3:31 PM (IST)

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Durability score [①](#) **65.0 /100** Valuation Score [①](#) **29.0 /100** Momentum Score [①](#) **49.6 /100** Analyst Price Target [①](#) **6,819** [FORECASTER](#)

High Financial Strength
Expensive Valuation Technically Neutral

Expensive Performer These stocks are strong in quality but with mid-range technicals. Their valuations are expensive [View Similar](#) Embed DVM [①](#)

16 SW 8
6 OT 1 [SWOT Analysis](#) [①](#)

Check Before You Buy [VIEW FULL CHECKLIST](#)
High rank **16** Positive **7** Negative **69.6% Pass in checklist**

PE Valuation Check
Right Now [①](#) **Undervalued 10.6%** 1 Year Forward [①](#) **Undervalued 21%**

INSIGHT Persistent Systems is undervalued at both current PE and future earnings estimates.

Persistent Systems Key Metrics

ROE Ann. % ① Above industry Median	22.2	Broker Average Target ① 10.63% upside	6,474.3	Market Capitalization ① High in industry	91,525.3	Price to Book ① High in industry
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DVM
Key Metrics
Price Chart
Forecaster
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Persistent Systems Ltd. [①](#)

NSE: PERSISTENT | BSE: 533179
Expensive Performer [②](#)

5852.00 **-128.50 (-2.15%)**
↑ 41.05% Gain from 52W Low

915.3K NSE+BSE Volume
NSE 06 Feb, 2026 3:31 PM (IST)

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Persistent Systems - PERSISTENT - stock price prediction, stock forecast, target price, analyst ratings from 35 analysts

Persistent Systems has a share price target of Rs 6819, revenue growth forecast of 22.5%, and profit growth estimate of 33.5% for FY26, based on top 35 analyst calls.

Persistent Systems FORECASTER - Analyst Estimates [③](#)

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