

# Gemini Stock Analysis Report

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Based on the attached UNITDSPR.NS (United Spirits Ltd.) technical analysis report, here is my assessment as a Positional Equity Trader.

## Step 1: Audit the Data

- **Data Present:**
    - **Price Action:** Daily (3-year), Weekly, and Intraday (15-min) charts.
    - **Trend Indicators:** Moving Averages (EMA 20, 50, 200), Supertrend (Daily & Weekly), MACD.
    - **Momentum/Volatility:** RSI, Bollinger Bands, Relative Strength (RS) comparative analysis.
    - **Fundamentals:** Snapshot of Revenue/EPS growth and valuations.
  - **Data Missing:**
    - **Volume Profile:** While daily volume bars are present, a Volume Profile (Fixed Range) is missing to identify specific supply/demand shelves.
    - **Detailed Sector Analysis:** Broader CNXFMCG sector rotation context is limited to a relative strength comparison.
  - **Confidence Level: High.** The report provides a comprehensive technical picture, allowing for a decisive conclusion regarding the current trend and risk.
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## Step 2: Analyze the Setup

- **Price Structure & Trend:**
  - **Bearish Breakdown:** The stock is currently trading at **INR 1331**, having broken down significantly from the INR 1450 level.
  - **Moving Average Failure:** The price is trading **below** all key Daily EMAs (20, 50, and 200). Crucially, the 200 EMA (approx. INR 1397) has been lost, turning a major support level into heavy resistance.
  - **Weekly Support:** The one silver lining is the **Weekly Supertrend (Page 18)**, which remains in an **UPTREND** with a support value of **INR 1326**. The stock is currently testing this critical long-term floor.
- **Momentum:**
  - **Negative:** MACD is bearish and expanding downwards (Page 13). RSI is at ~30.5 (Page 16), bordering on oversold, but in a strong downtrend, oversold conditions often persist.
  - **Volatility:** The price has crashed through the **Lower Bollinger Band** (Page 9), indicating extreme weakness and a "falling knife" scenario.
- **Relative Strength:**
  - The stock is classified as a "Weakening Leader" and has dropped into the "Underperforming" zone relative to the FMCG sector (Page 5).

**Conclusion on Setup:** The stock is in a **Short-term Downtrend** within a precarious long-term uptrend. It is currently testing the "line in the sand" (Weekly support at INR 1326). Entering now is gambling on a blind bounce without confirmation. The heavy resistance cluster at INR 1400 (where the 20, 50, and 200 EMAs converge) makes the immediate upside difficult.

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## Step 3: Formulate the Recommendation

**Recommendation:** **NO** (Do not enter at current market price).

**Rationale:** The stock is currently a "falling knife." Despite being near weekly support, the daily chart confirms

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a breakdown of the 200 EMA and a sell signal on the Supertrend. A professional positional trade requires the stock to prove it has stabilized and reclaimed key institutional levels before capital is risked.

**Conditional Plan (Watchlist Strategy):** We will look for a "Reclamation Trade." We need the price to get back above the "traffic jam" of resistance (the EMA cluster) to confirm the breakdown was a bear trap.

- **Condition to Buy: Daily Candle Close above INR 1,410.**
  - *Why?* This level clears the EMA 200 (INR 1397), EMA 50 (INR 1404), and the Daily Supertrend resistance. It confirms the trend has shifted back to neutral/bullish.
- **Entry Price: INR 1,410 - INR 1,415** (On the retest or breakout confirmation).
- **Stop Loss: INR 1,320** (Just below the Weekly Supertrend support/Recent lows).
  - *Risk:* ~6.5%.
- **Take Profit: INR 1,600 - INR 1,650.**
  - *Rationale:* A return to the recent highs and the Trendlyne analyst target (Page 21).
  - *Reward:* ~13% - 16% upside.
  - *Risk/Reward Ratio:* ~1:2.5 (Acceptable).

**Alternative "Aggressive" Mean Reversion Plan (High Risk):** \* **Condition:** If price touches **INR 1,326** (Weekly Supertrend) AND forms a strong bullish candlestick pattern (e.g., Hammer or **Bullish** Engulfing) on the **Daily** chart. \* **Entry:** ~INR 1,340. \* **Stop:** INR 1,295. \* **Target:** INR 1,400 (The 200 EMA overhead resistance).

## News & Analyst Targets

**Research Note: United Spirits Ltd (UNITDSPR) Date:** January 10, 2026 **Analyst:** [Your Name/Firm Name]

Here is the latest research and market intelligence on United Spirits Ltd (UNITDSPR) for the week ending January 10, 2026.

### 1) Latest News for UNITDSPR (Week of Jan 4 - Jan 10, 2026)

- **Technical Downgrade & Momentum Shift:** As of January 9, 2026, the stock has witnessed a shift in technical momentum from mildly bullish to sideways/mildly bearish. The stock closed at roughly **INR 1,349**, trading below its 52-week high of INR 1,652.
- **Q3 Earnings Preview:** The market is bracing for Q3 FY26 earnings, expected to be released between **January 23-26, 2026**. Early estimates from brokerages like HDFC Securities and Nuvama project strong year-on-year revenue growth (estimated between 11% to 14%), driven by festive demand (Christmas/New Year) and premiumization.
- **Analyst Sentiment Shift:** On January 5, 2026, **MarketsMOJO** downgraded its rating on United Spirits from "Buy" to "**Hold**," citing technical deterioration and a "Wait and Watch" approach for near-term investors.

### 2) Brokerage Upgrades & Downgrades

- **Downgrade:** **MarketsMOJO** downgraded the stock to **Hold** (previously Buy) earlier this week (Jan 5, 2026).
- **Recent Coverage (Prev. Quarter):** Most major institutional brokerages (Citi, JPMorgan, Ambit) maintained "Buy" or "Overweight" ratings in late 2025, positioning the stock for long-term gains despite the current technical consolidation.

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- **Note:** No major *institutional* brokerage (e.g., Morgan Stanley, Goldman Sachs) has issued a fresh rating change specifically in the first week of January 2026, making the MarketsMOJO action the most significant recent movement.

## 3) Other News Impacting UNITDSPR

- **ESG Milestone:** Reports highlight that United Spirits has successfully cut its greenhouse gas emissions by **93%**, exceeding its renewable energy targets. This strengthens its ESG score, potentially attracting specific ESG-focused institutional funds.
- **Sectoral Tailwinds:** The broader alcoholic-beverage sector is expected to post strong Q3 numbers. Channel checks indicate healthy volume growth in premium segments, specifically in western and eastern India, which acts as a positive indirect signal for the industry leader, United Spirits.
- **Regulatory Environment:** The company continues to benefit from a stable raw material index and favorable regulatory measures in key states like Andhra Pradesh, which are expected to aid margin expansion in the upcoming earnings report.

## 4) Latest Analyst Price Targets

The following table summarizes the most recent price targets issued by major brokerages. While most comprehensive reports were filed in Q4 2025, these remain the active targets leading into the Q3 2026 earnings season.

Brokerage Firm	Rating	Target Price (INR )	Upside Potential*	Status / Date Ref
Citi	Buy	1,775	~31%	Maintained (Nov '25)
JPMorgan	Buy	1,650	~22%	Maintained (Nov '25)
Ambit Capital	Buy	1,601	~18%	New Coverage (Nov '25)
ICICI Securities	Add	1,580	~17%	Recent Reco
Kotak Inst. Equities	Buy	1,560	~15%	Maintained (Nov '25)
Consensus Mean	Buy	~1,607	~19%	Aggregated Estimate
CLSA	Hold	1,300	-3.7% (Downside)	Maintained (Nov '25)

\*Upside potential is calculated based on the approximate current market price (CMP) of INR 1,349 as of Jan 9, 2026.

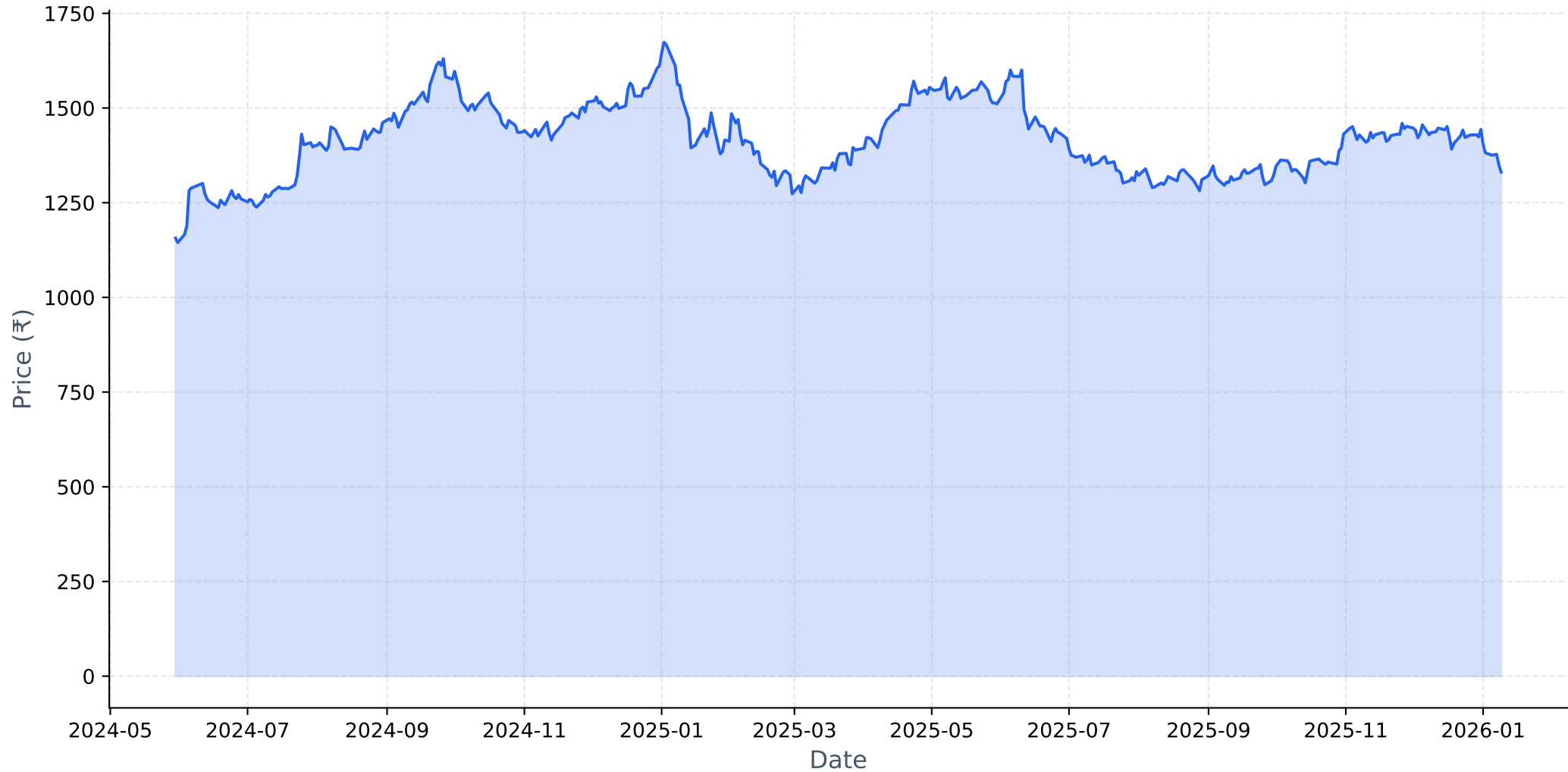
# Stock Detailed Analysis Report

**UNITDSPR.NS**

Current Price: ₹1331.00

Generated: 2026-01-10 10:14

# UNITDSPR.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	6.70%	7.56%
Net Income	Yes	No	12.36%	24.06%
ROE	Yes	No	-1.27%	5.28%
EPS	Yes	No	12.36%	24.02%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	1.55%	2.98%
Net Income	No	-0.95%	-1.68%
ROE	Yes	16.27%	16.27%
EPS	No	-1.67%	-15.69%

# UNITDSPR.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXFMCG
Sector:	FMCG
Classification:	<b>Weakening Leader</b>
RS Score:	49.6/100
:	

## == RS RATIOS ==:

1M RS:	<b>0.963 [Neutral]</b>
3M RS:	<b>1.034 [Leader]</b>
6M RS:	<b>1.034 [Leader]</b>
1Y RS:	<b>0.900 [Neutral]</b>
:	

## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
:	

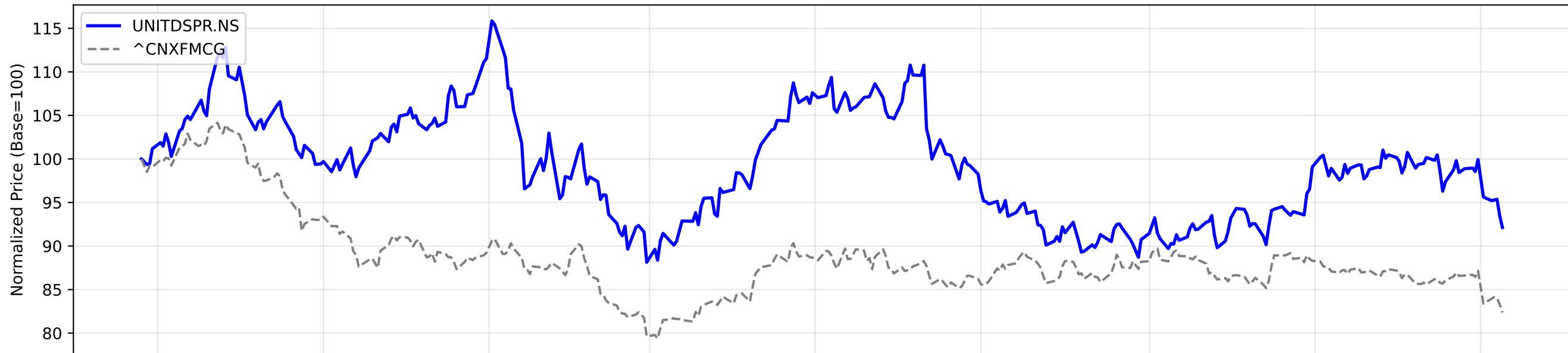
## SIGNAL CRITERIA::

✗ Emerging RS:	<b>Not accelerating</b>
✓ Medium-term Lagging:	1Y=0.900 ( $\leq 1.0$ )
✓ Performance Improving:	3M (-0.5%) > 6M (-2.3%)

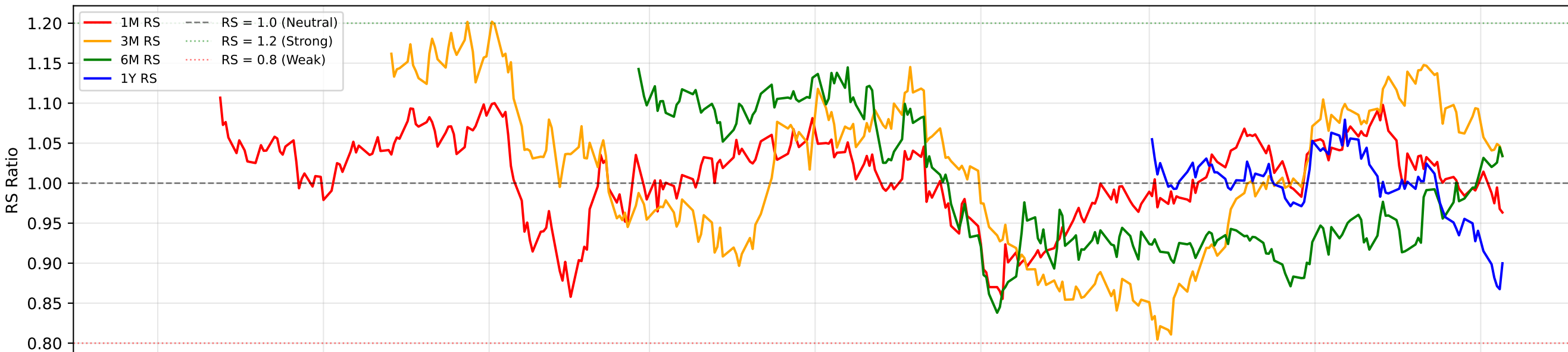
# Relative Strength Analysis: UNITDSPR.NS vs ^CNXFMCG

## Classification: Weakening Leader

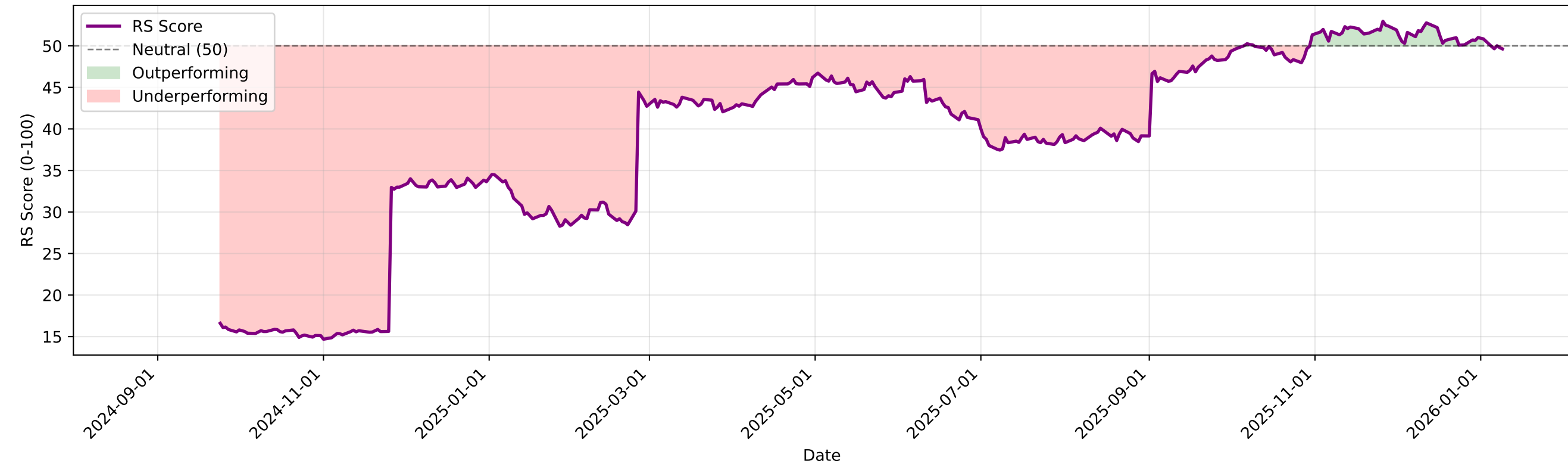
### Price Performance Comparison (Normalized)



### RS Ratio Trends (Multiple Timeframes)



### RS Composite Score Timeline

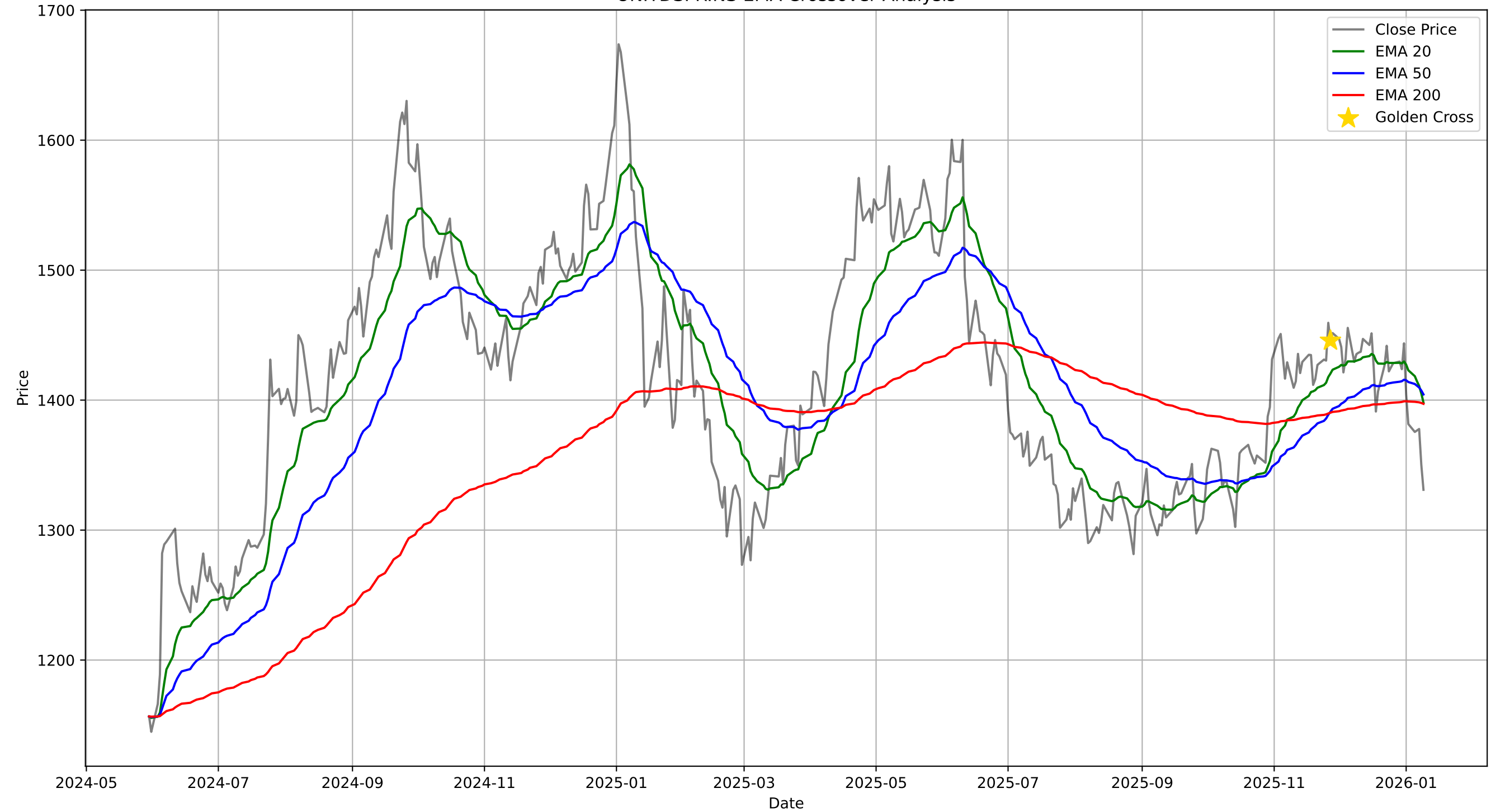




## UNITDSPR.NS - EMA Crossover Summary

EMA 20:	1398.10
EMA 50:	1404.38
EMA 200:	1397.14
Trend Status:	<b>Short-term Downtrend</b>
Golden Cross Date:	2025-11-27 00:00:00+05:30
Golden Cross Price:	1445.80

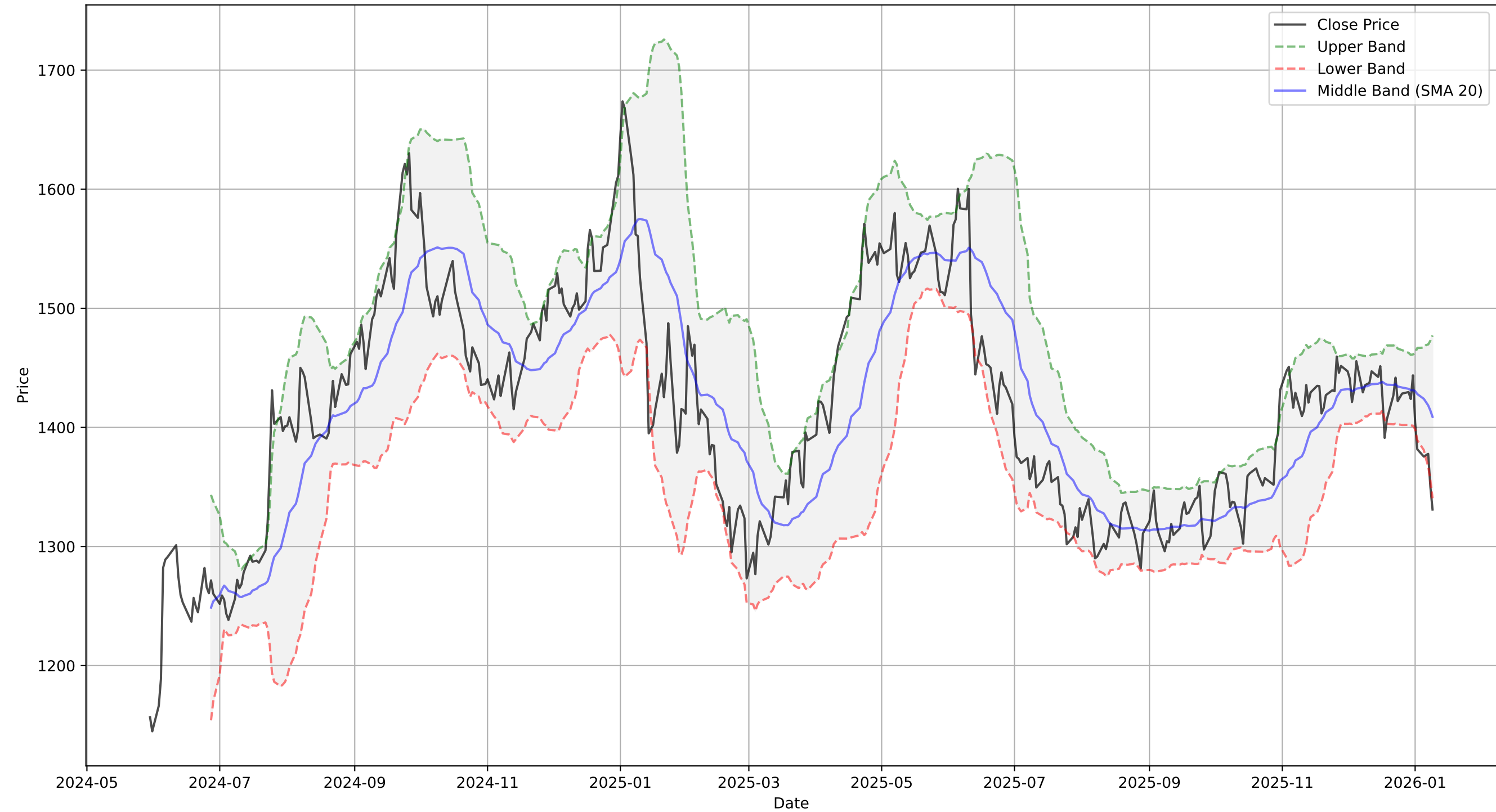
UNITDSPR.NS EMA Crossover Analysis



## UNITDSPR.NS - Bollinger Bands Summary

<b>Current Price:</b>	1331.00
<b>Upper Band:</b>	1477.19
<b>Middle Band (SMA 20):</b>	1408.84
<b>Lower Band:</b>	1340.49
<b>%B:</b>	-0.0694
<b>Band Width:</b>	0.0970
<b>Status:</b>	Below Lower Band
<b>Signal:</b>	None

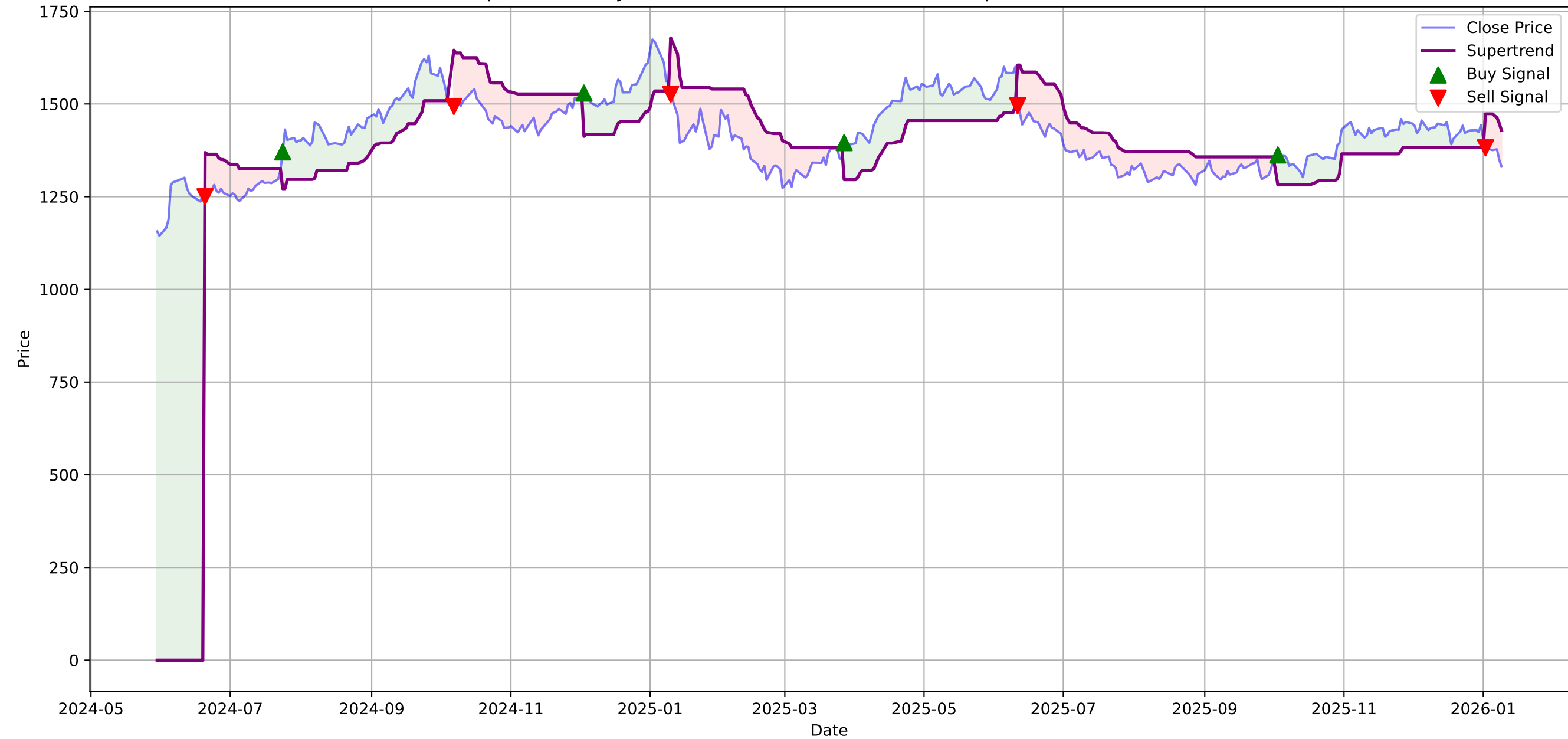
UNITDSPR.NS Bollinger Bands (20, 2) Analysis



## UNITDSPR.NS - Supertrend Summary

Status:	<b>DOWNTREND (Sell)</b>
Supertrend Value:	1428.69
Signal Identified On:	2026-01-02

Supertrend Analysis for UNITDSPR.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



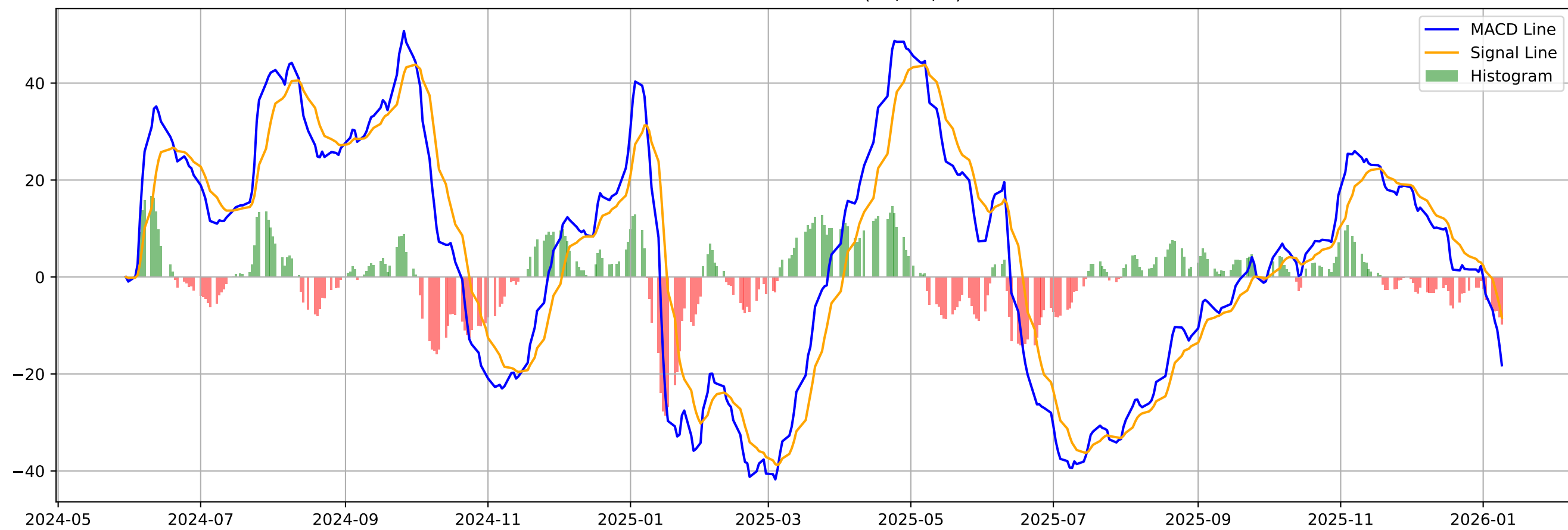
## UNITDSPR.NS - MACD Summary

MACD Line:	-18.21
Signal Line:	-8.39
Histogram:	-9.82
Trend:	<b>Bearish</b>
Momentum:	<b>Strengthening</b>
Signal:	None

UNITDSPR.NS Price



UNITDSPR.NS MACD (12, 26, 9)

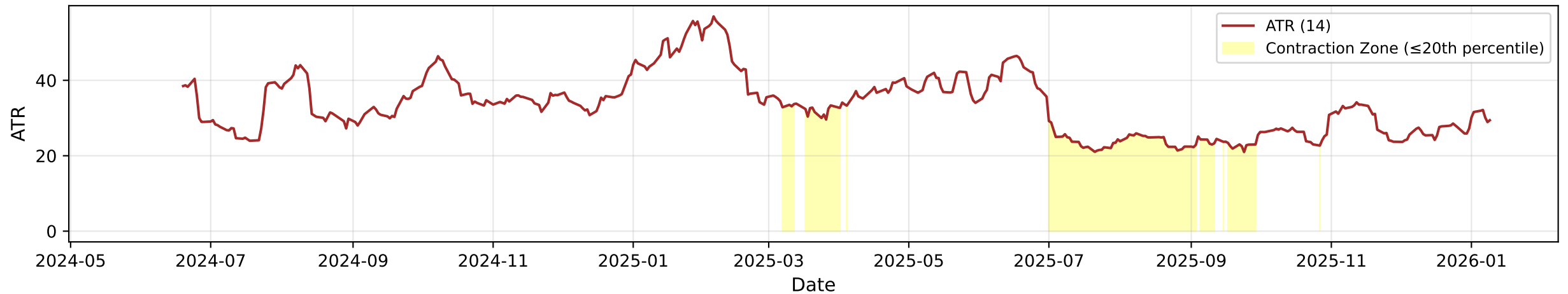
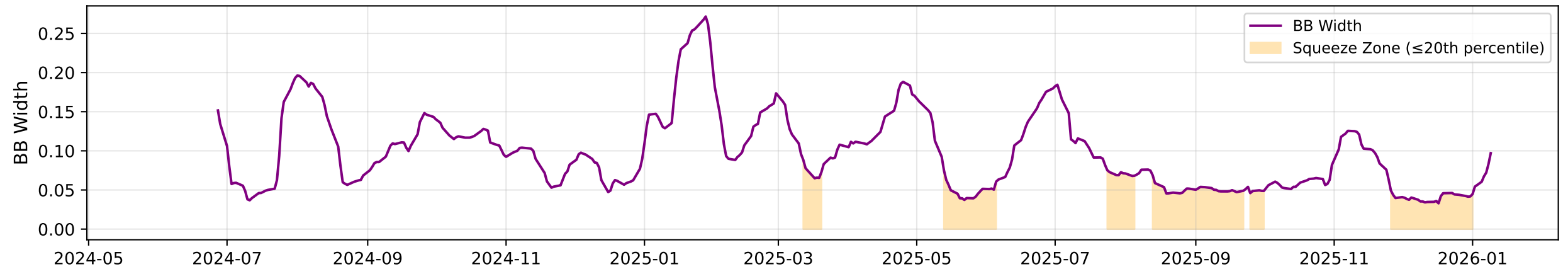
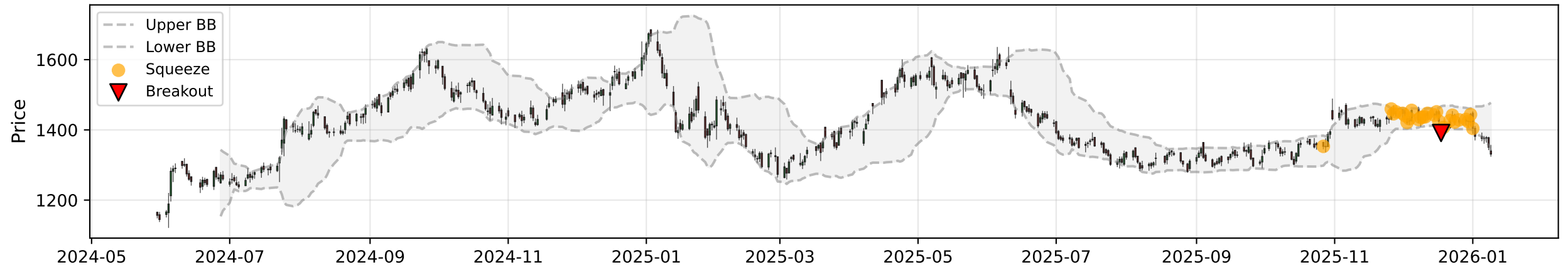




## UNITDSPR.NS - Volatility Squeeze Summary

<b>BB Width:</b>	0.0970
<b>ATR:</b>	29.4143
<b>Total Signals:</b>	27
<b>Signal 1:</b>	BB Squeeze at 2025-12-26 00:00:00+05:30 (Price: 1428.40)
<b>Signal 2:</b>	BB Squeeze at 2025-12-29 00:00:00+05:30 (Price: 1429.70)
<b>Signal 3:</b>	BB Squeeze at 2025-12-30 00:00:00+05:30 (Price: 1423.80)
<b>Signal 4:</b>	BB Squeeze at 2025-12-31 00:00:00+05:30 (Price: 1443.70)
<b>Signal 5:</b>	BB Squeeze at 2026-01-01 00:00:00+05:30 (Price: 1404.20)

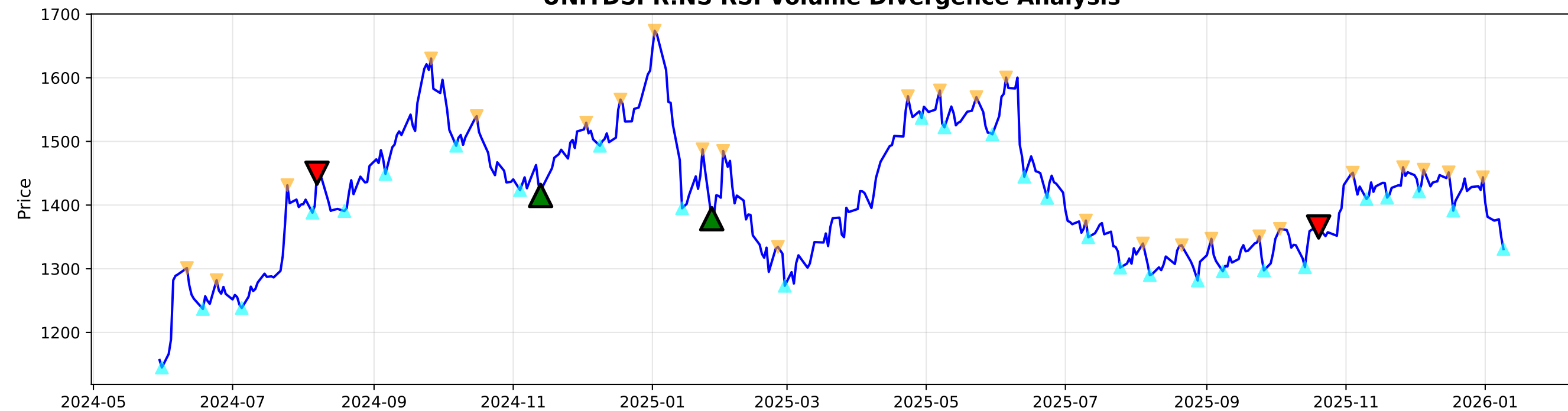
# UNITDSPR.NS - Volatility Squeeze Analysis



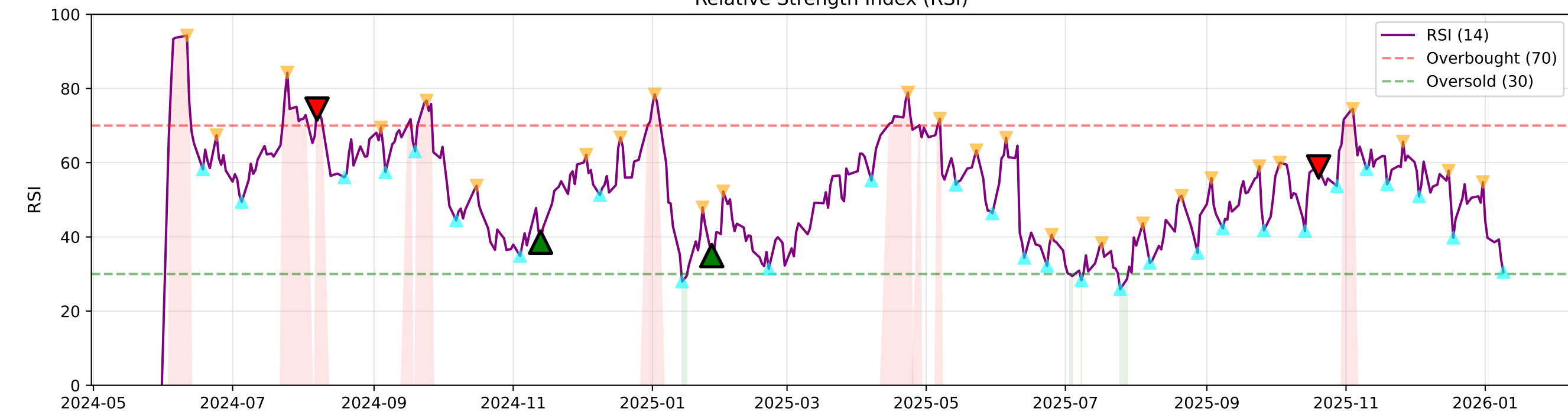
## UNITDSPR.NS - RSI-Volume Summary

<b>Current RSI:</b>	30.53
<b>Current Volume:</b>	753264
<b>Volume MA 20:</b>	864383
<b>Bullish Divergences:</b>	2
<b>Bearish Divergences:</b>	2
<b>Bullish Div 1:</b>	Date: 2024-11-13 00:00:00+05:30, Price: 1415.22
<b>Bullish Div 2:</b>	Date: 2025-01-27 00:00:00+05:30, Price: 1378.69
<b>Bearish Div 1:</b>	Date: 2024-08-07 00:00:00+05:30, Price: 1450.01
<b>Bearish Div 2:</b>	Date: 2025-10-20 00:00:00+05:30, Price: 1365.60

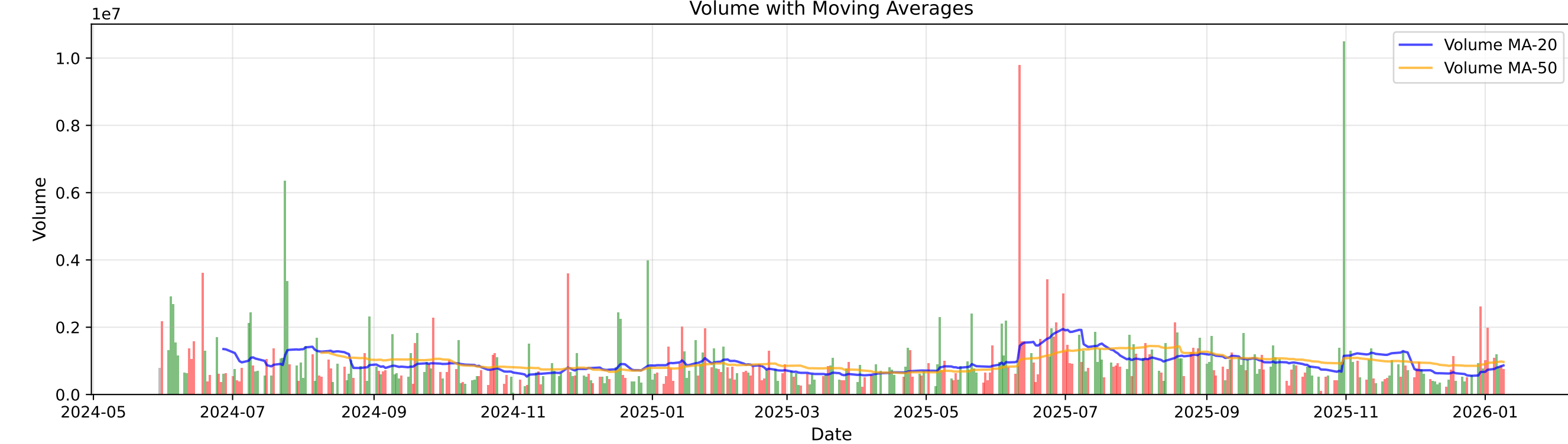
# UNITDSPR.NS RSI-Volume Divergence Analysis



## Relative Strength Index (RSI)



## Volume with Moving Averages



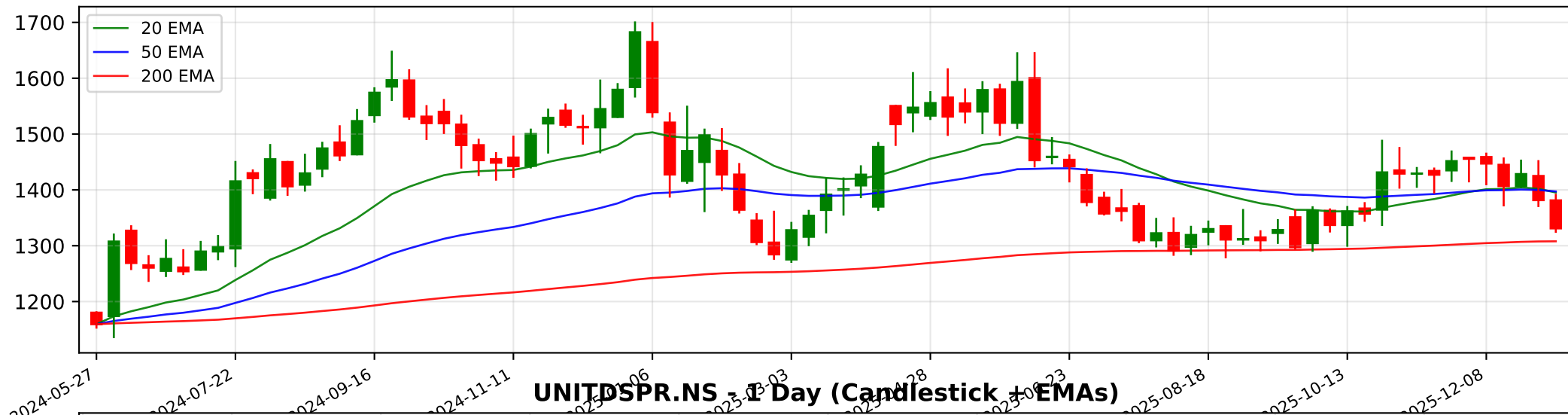
## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	1326.24	1331.0	2025-10-27
1 Day	DOWNTREND (Sell)	1428.69	1331.0	2026-01-02
15 Min	DOWNTREND (Sell)	1342.19	1328.0	2026-01-08

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	Bearish Crossover (Sell)
1 Day	Bearish	Strengthening	No Signal
15 Min	Bearish	Strengthening	No Signal

UNITDSPR.NS - 1 Week (Candlestick + EMAs)



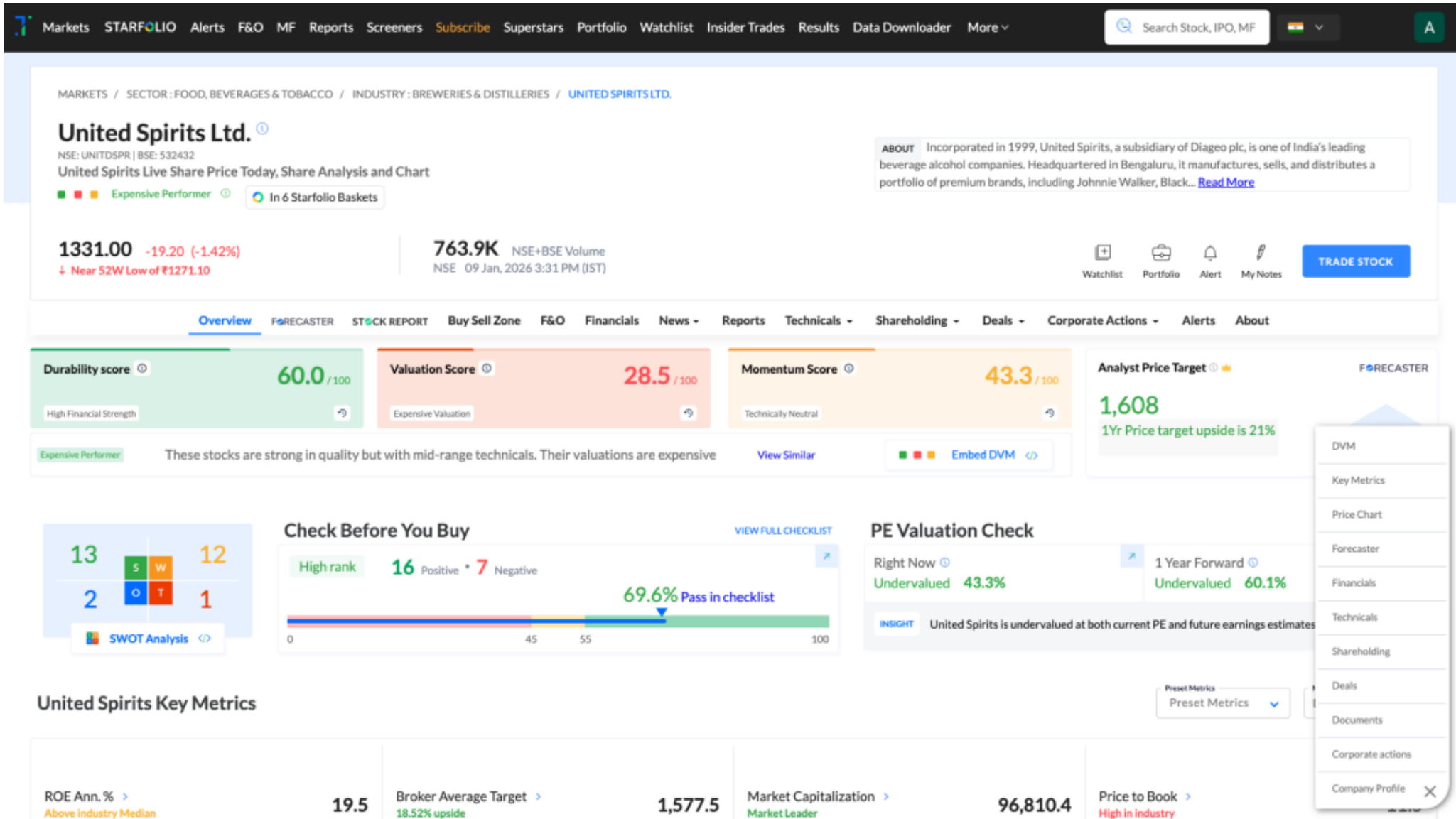
UNITDSPR.NS - 1 Day (Candlestick + EMAs)



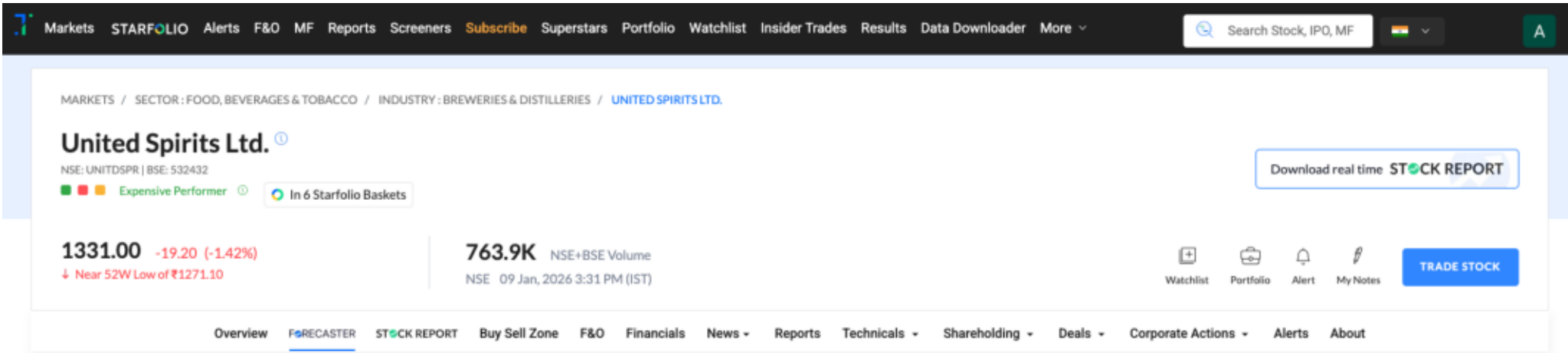
UNITDSPR.NS - 15 Min (Candlestick + EMAs)



## Trendlyne Snapshot - UNITDSPR\_main



## Trendlyne Snapshot - UNITDSPR\_forecaster



### United Spirits - UNITDSPR - stock price prediction, stock forecast, target price, analyst ratings from 25 analysts

United Spirits has a share price target of Rs 1608, revenue growth forecast of 8.3%, and profit growth estimate of 15.7% for FY26, based on top 25 analyst calls.

### United Spirits FORECASTER - Analyst Estimates <sup>NEW</sup> <sup>1</sup>

[FORECASTER DASHBOARD](#) →

