

# Gemini Stock Analysis Report

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Based on the comprehensive technical and fundamental report provided for **HCLTECH.NS** (Date: Jan 31, 2026), here is my analysis and trading recommendation.

## Step 1: Audit the Data

- **Data Present:**
  - **Price Action:** Daily and Weekly candlestick charts with EMA overlays (20, 50, 200).
  - **Indicators:** MACD, RSI, Bollinger Bands, Supertrend, Relative Strength (RS).
  - **Volume Analysis:** Volume moving averages, distribution/exhaustion signals.
  - **Fundamentals:** Basic revenue/EPS growth trends (Long-term & Short-term).
  - **Volatility:** Squeeze analysis and ATR.
- **Data Missing:**
  - **Derivatives Data:** Open Interest (OI) analysis or PCR (Put-Call Ratio), which is crucial for determining sentiment at resistance levels for large-cap stocks.
  - **Fibonacci Levels:** No retracement or extension levels provided to project targets beyond the All-Time High.
- **Confidence Level: High.** The report provides a robust suite of technical indicators sufficient for a swing/positional trade decision.

## Step 2: Analyze the Setup

- **Trend & Structure:** The stock is in a **Strong Uptrend** on the Daily and Weekly timeframes. Price (1695.60) is trading above the 20, 50, and 200 EMAs. The Supertrend is also in a "Buy" state.
- **Momentum:** This is the primary concern.
  - The MACD indicates momentum is **"Weakening."**
  - The RSI is at 56 (Neutral) but shows recent **Bearish Divergences**.
  - Short-term fundamentals show a **-10.77% drop in Net Income** QoQ, which may act as a drag on price.
- **Volume & Distribution:** The volume analysis flags "Distribution Days" and "Buying Exhaustion" in Jan 2026. This suggests institutions may be selling into strength near the highs.
- **Volatility:** The stock is in a **Volatility Squeeze** (BB Width 0.09). This indicates a violent move is imminent, but the direction is not guaranteed.
- **Risk/Reward:** The current price (1695) is very close to the 52-week high/Resistance band (~1752).
  - Upside to Resistance: ~3.3%.
  - Downside to Support (EMA 50 / Supertrend): ~3% to 4.5%.
  - The Risk-to-Reward ratio at the current market price (CMP) is roughly 1:1, which is poor.

## Step 3: Formulate the Recommendation

**Verdict: NO.** Do not enter at the current price of 1695.60.

**Why Invalid Now?** While the long-term trend is bullish, the immediate setup has poor Risk-to-Reward. You are buying right under a major resistance ceiling (1752) while momentum indicators (MACD) are fading and volume shows distribution. The probability of a consolidation or a "fake-out" breakout is high. To achieve a 5-15% gain, the stock must clear its All-Time Highs definitively.

**Conditional Plan (Wait for the Setup):** We will look for a breakout trade to clear the overhead supply, or a deep pullback to improve the R:R.

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## Condition to Buy (Breakout Strategy - Preferred):

- Wait for a **Daily Candle Close above 1755** (clearing the upper Bollinger Band and 52-week high) accompanied by **above-average volume**.
- **Entry Price:** 1755 - 1760 range (on the retest or breakout confirmation).
- **Stop Loss:** 1680 (Below the 20 EMA and recent consolidation zone). ~4.5% Risk.
- **Take Profit:** 1930 (Fibonacci extension and psychological round number). ~10% Upside.

## Condition to Buy (Pullback Strategy - Alternative):

- If the squeeze resolves downward, wait for a bounce off the **50 EMA**.
- **Entry Price:** ~1645.
- **Stop Loss:** 1590 (Below Supertrend support).
- **Take Profit:** 1750 (Return to current resistance).

## News & Analyst Targets

Current Date: **Saturday, January 31, 2026**

Here is the latest research and analysis on **HCL Technologies (HCLTECH)** for the week ending January 31, 2026.

### 1) Latest News for HCLTECH This Week (Jan 26 - Jan 31, 2026)

While the major Q3 FY26 earnings were released earlier in the month (Jan 12), this week has seen significant strategic announcements and corporate actions:

- **Acquisition of Finergic Solutions (Jan 27):** HCLTech announced the acquisition of **Finergic Solutions Pte Ltd**, a Singapore-based boutique consulting firm focused on wealth management and core banking. This move is designed to strengthen HCLTech's footprint in the BFSI (Banking, Financial Services, and Insurance) sector in the APAC region.
- **New Deal Wins & Partnership Expansions:**
  - **Guardian Life (Jan 29):** HCLTech was selected by Guardian Life to drive its AI-led digital transformation, modernizing applications and data landscapes.
  - **Team Global Express (Jan 27):** The company expanded its strategic partnership with Team Global Express, an Australian logistics major. HCLTech will consolidate the client's multi-vendor IT landscape into a single managed services model using its **AI Force** platform.
- **Dividend Payment (Jan 27):** The company processed the payment of its interim dividend of **INR 12 per share** on Tuesday, Jan 27. The stock had gone ex-dividend earlier on Jan 16.
- **Stock Performance:** The stock has seen a slight consolidation this week, trading in the **INR 1,690 - INR 1,720** range, diverging slightly from the broader market rally.

### 2) Brokerage Upgrades & Downgrades

Most brokerages updated their views immediately following the Q3 results (mid-January), with a generally **positive to neutral** sentiment.

- **Upgrades/Bullish Views:** Brokerages like **Motilal Oswal**, **Jefferies**, and **Nomura** have maintained "Buy" ratings, citing strong deal bookings (\$3B in Q3) and raised revenue guidance (4.0% - 4.5% YoY CC).
- **Neutral/Cautious Views:** Firms like **CLSA**, **JPMorgan**, and **ICICI Direct** have maintained "Hold" or "Neutral" ratings. Their caution stems from the reported **11% YoY dip in Net Profit** (attributed largely to one-time impacts from new labor codes) and valuations being priced to perfection.
- **Recent Action:** **Geojit BNP Paribas** issued a report on Jan 29 maintaining a positive outlook with a target

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of INR 1,906.

## 3) Indirect & Sector News Impacting HCLTECH

- **Union Budget 2026 (Upcoming Feb 1):** The entire IT sector is watching the upcoming Indian Union Budget for potential announcements regarding Special Economic Zones (SEZs) and tax incentives for AI research, which could directly impact HCLTech's margins and R&D spending.
- **AI-Led Discretionary Spending:** Industry reports this week highlight a pivot in client spending from traditional "keep-the-lights-on" projects to **AI-led transformation**. HCLTech's recent wins (Guardian Life, Team Global Express) confirm they are successfully capturing this shift.
- **Global Macro:** Recent data from the US suggests a "soft landing" scenario, which is positive for Indian IT service exporters as it reduces the fear of deep cuts in US corporate tech budgets.

## 4) Latest Analyst Price Targets (January 2026)

The following table summarizes the latest targets from major brokerages.

Brokerage Firm	Rating	Target Price (INR)	Outlook/Commentary
Motilal Oswal	Buy	2,200	Top pick; raised target post Q3 strong bookings.
Geojit BNP Paribas	Hold/Buy	1,906	Updated Jan 29; sees steady long-term growth.
Axis Direct	Buy	1,880	Positive on improved FY26 revenue guidance.
Jefferies	Buy	1,850	Strong deal wins provide visibility.
Nomura	Buy	1,810	Constructive on defensive nature of the portfolio.
Consensus Mean	Buy/Hold	~1,760	Average consensus across ~40 analysts.
IDBI Capital	Hold	1,725	Fairly valued at current levels.
JPMorgan	Neutral	1,690	Cautious on margin expansion sustainability.
CLSA	Hold	1,661	Concerns over soft discretionary spending.
ICICI Direct	Hold	1,650	Wait for better entry point; margin pressure noted.

**Summary for Investors:**HCLTech is currently in a "consolidation" phase after its earnings pop. The **\$3 Billion deal bookings** in Q3 provide a strong safety net for FY27 growth. While the stock is trading near fair value according to some global brokerages (CLSA, JPM), domestic analysts (Motilal, Axis) see significant upside driven by AI traction and defensive stability.

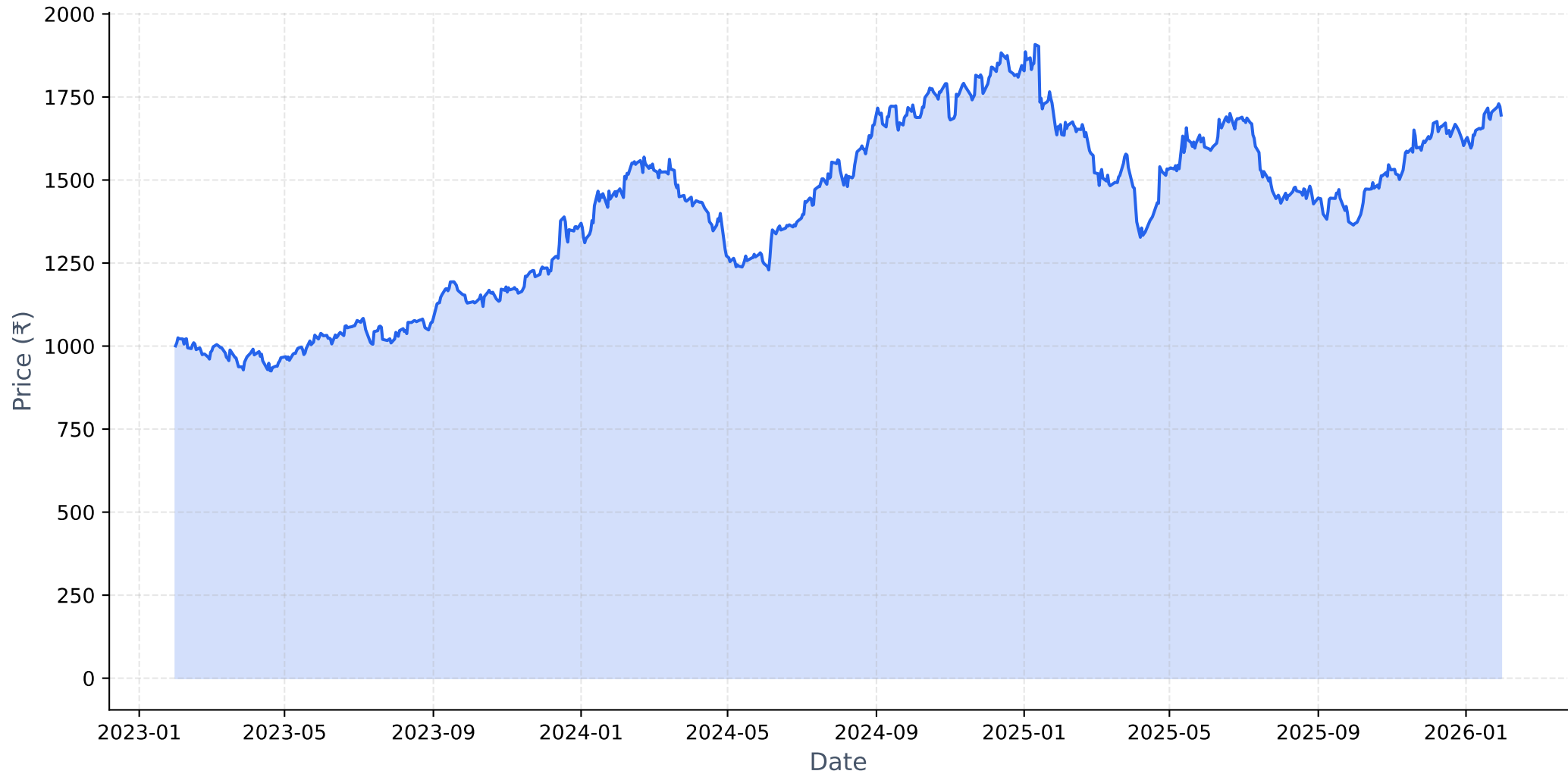
# Stock Detailed Analysis Report

**HCLTECH.NS**

Current Price: ₹1695.60

Generated: 2026-01-31 11:32

# HCLTECH.NS - 3 Year Daily Price Chart



# Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	6.50%	10.97%
Net Income	Yes	Yes	10.75%	8.81%
ROE	Yes	Yes	8.54%	4.62%
EPS	Yes	Yes	10.64%	8.83%

# Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	0.34%	1.70%
Net Income	No	-10.77%	-2.85%
ROE	Yes	0.56%	0.56%
EPS	Yes	8.45%	8.45%

# HCLTECH.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXIT
Sector:	IT
Classification:	Emerging Leader
RS Score:	53.2/100
:	

## == RS RATIOS ==:

1M RS:	1.059 [Leader]
3M RS:	1.039 [Leader]
6M RS:	1.095 [Leader]
1Y RS:	1.073 [Leader]
:	

## == TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

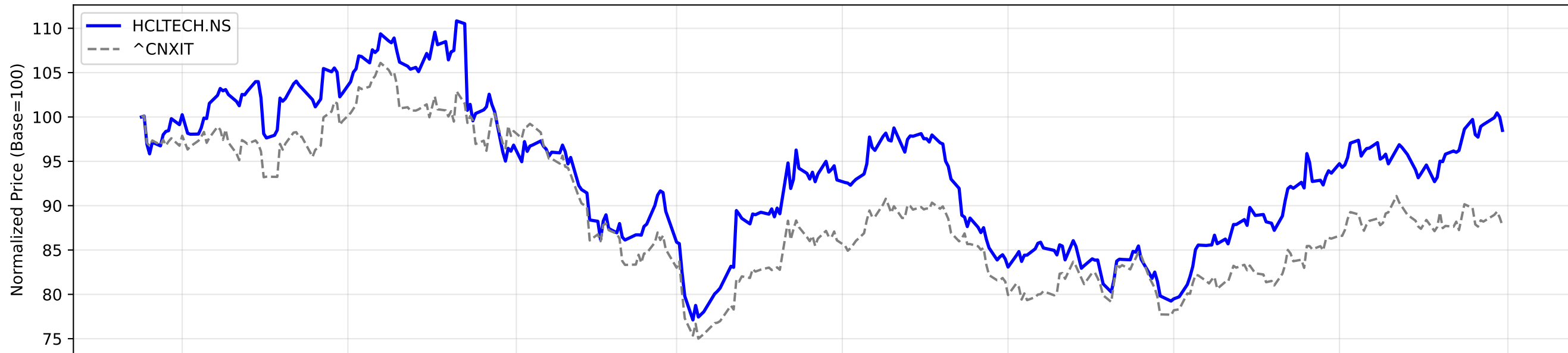
## SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.059) > 3M (1.039)
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

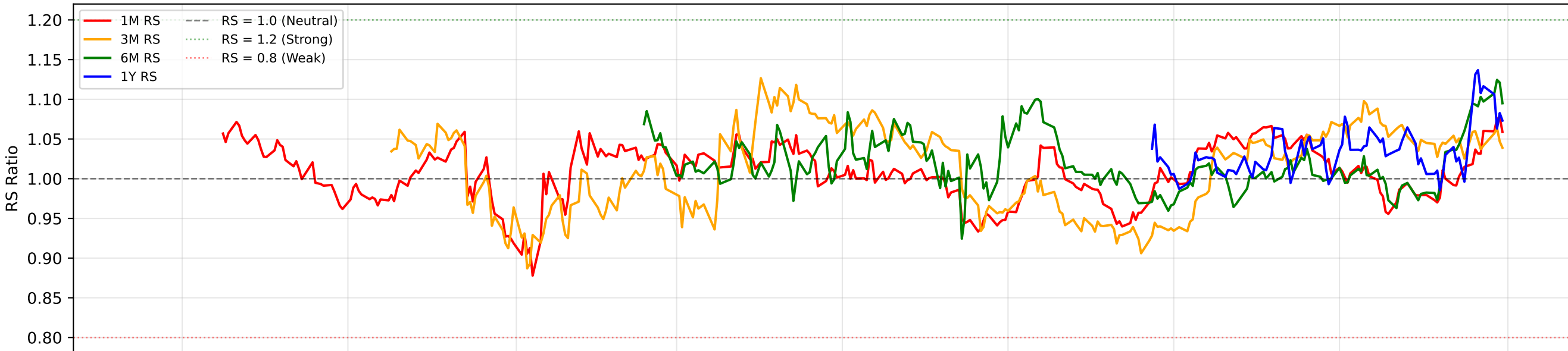
# Relative Strength Analysis: HCLTECH.NS vs ^CNXIT

## Classification: Emerging Leader

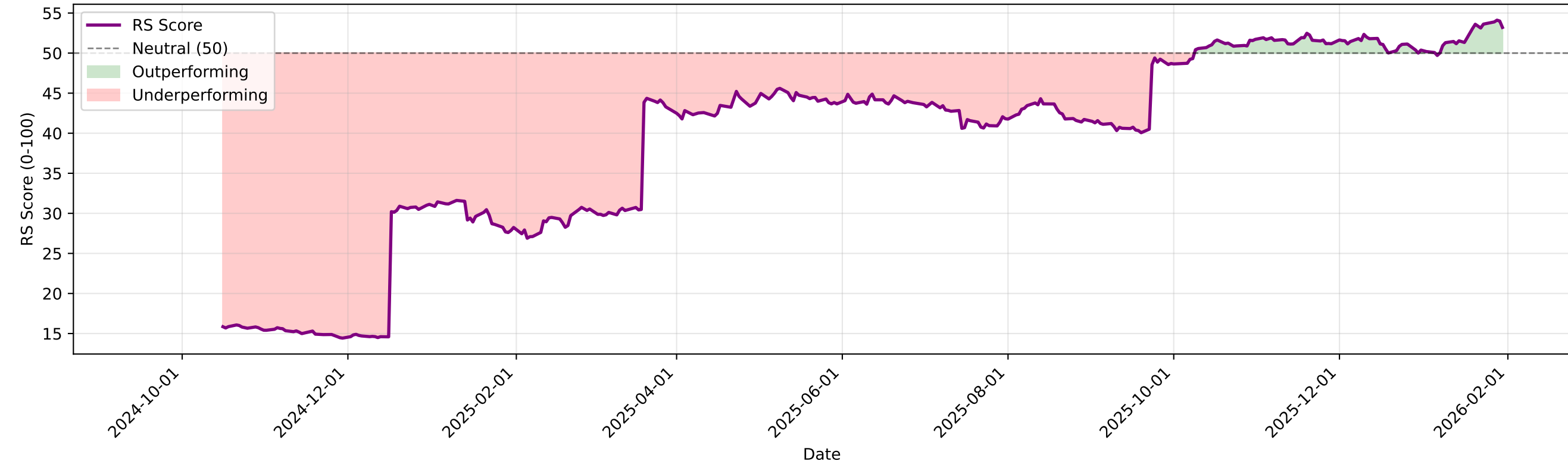
### Price Performance Comparison (Normalized)



### RS Ratio Trends (Multiple Timeframes)



### RS Composite Score Timeline





## HCLTECH.NS - EMA Crossover Summary

EMA 20:	1682.34
EMA 50:	1643.32
EMA 200:	1579.09
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-12-02 00:00:00+05:30
Golden Cross Price:	1623.74

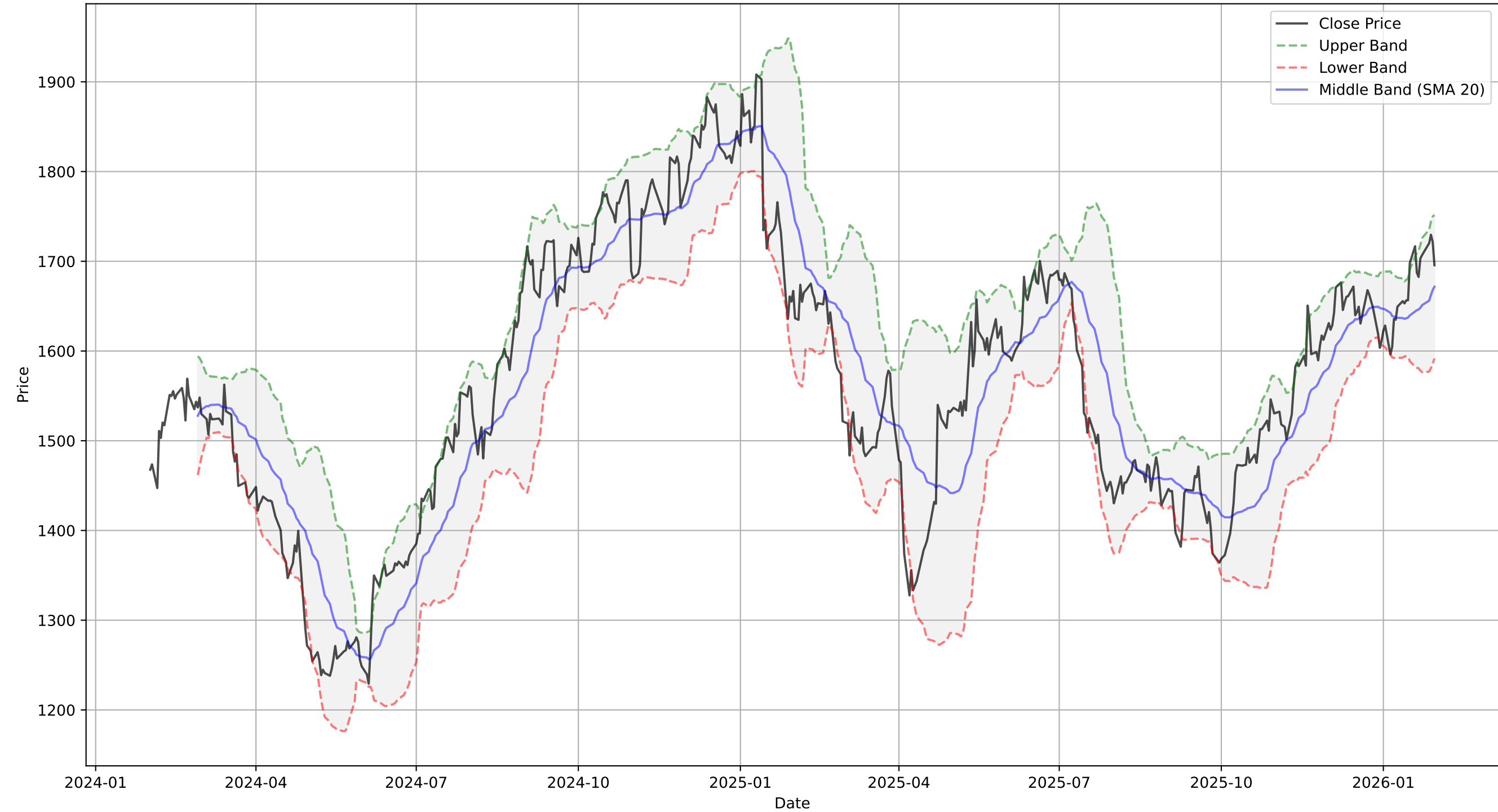
HCLTECH.NS EMA Crossover Analysis



## HCLTECH.NS - Bollinger Bands Summary

<b>Current Price:</b>	1695.60
<b>Upper Band:</b>	1751.61
<b>Middle Band (SMA 20):</b>	1671.63
<b>Lower Band:</b>	1591.65
<b>%B:</b>	0.6499
<b>Band Width:</b>	0.0957
<b>Status:</b>	Upper Half
<b>Signal:</b>	None

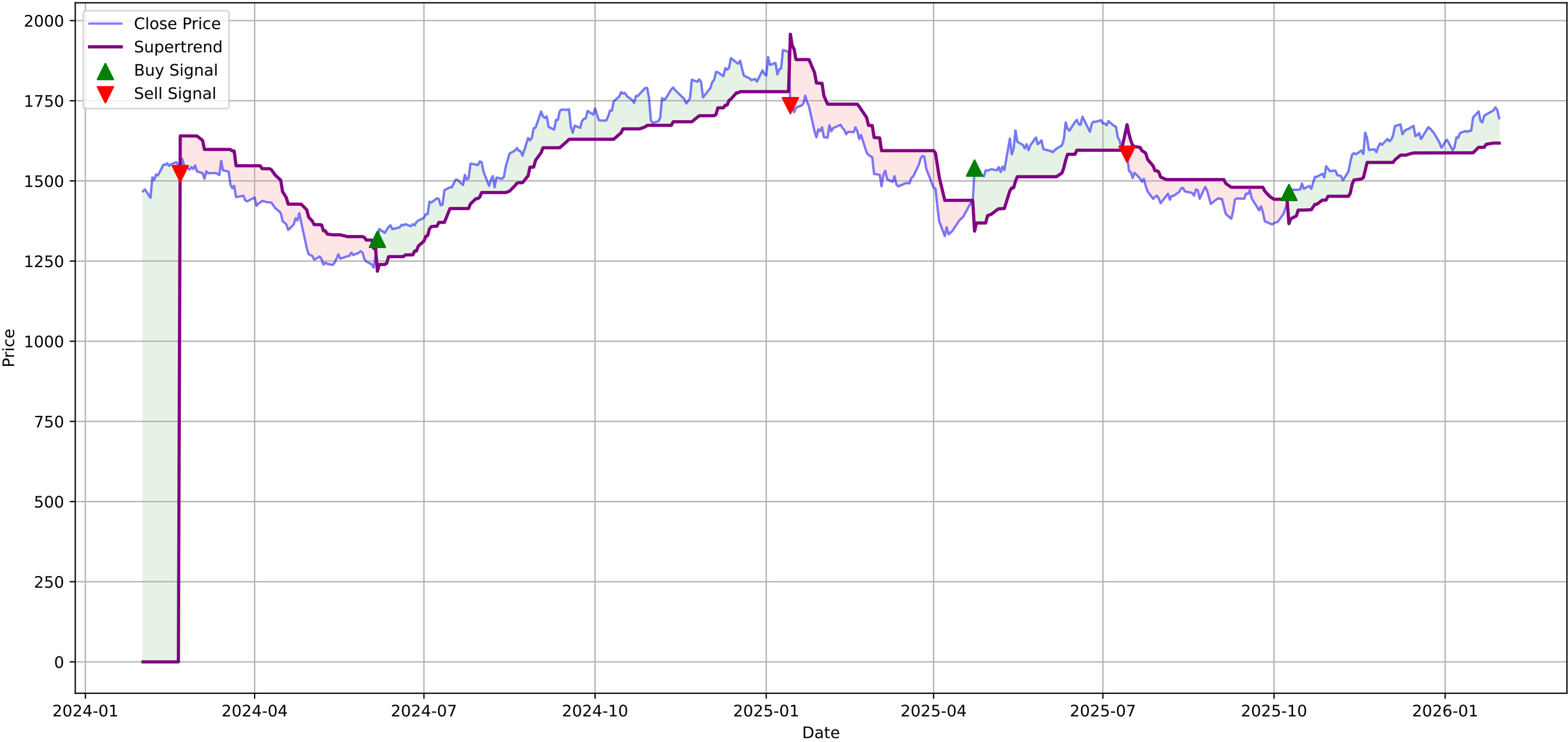
HCLTECH.NS Bollinger Bands (20, 2) Analysis



## HCLTECH.NS - Supertrend Summary

Status:	<b>UPTREND (Buy)</b>
Supertrend Value:	1618.02
Signal Identified On:	2025-10-09

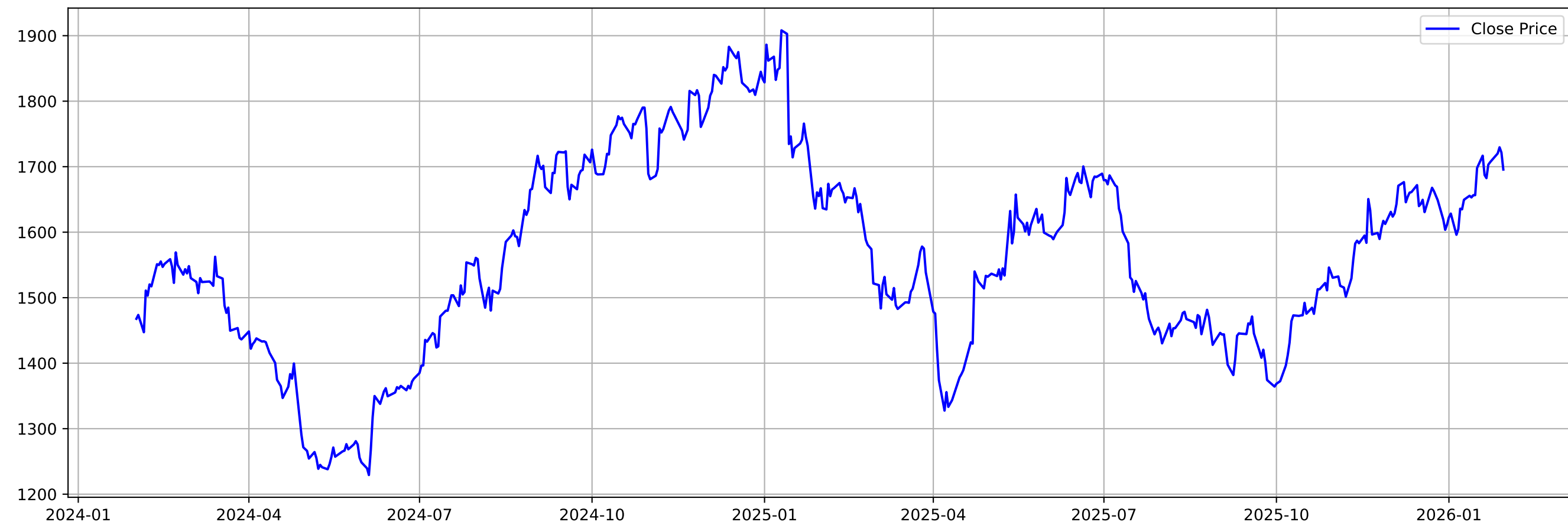
Supertrend Analysis for HCLTECH.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



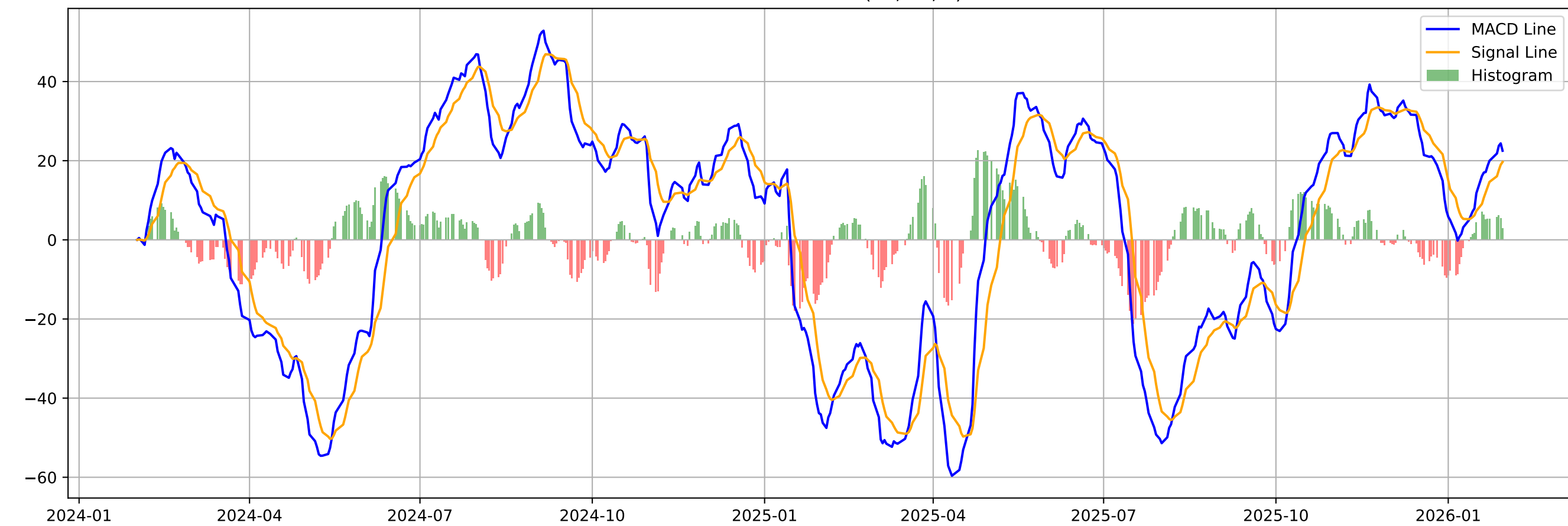
## HCLTECH.NS - MACD Summary

MACD Line:	22.52
Signal Line:	19.67
Histogram:	2.84
Trend:	<b>Bullish</b>
Momentum:	<b>Weakening</b>
Signal:	None

HCLTECH.NS Price



HCLTECH.NS MACD (12, 26, 9)

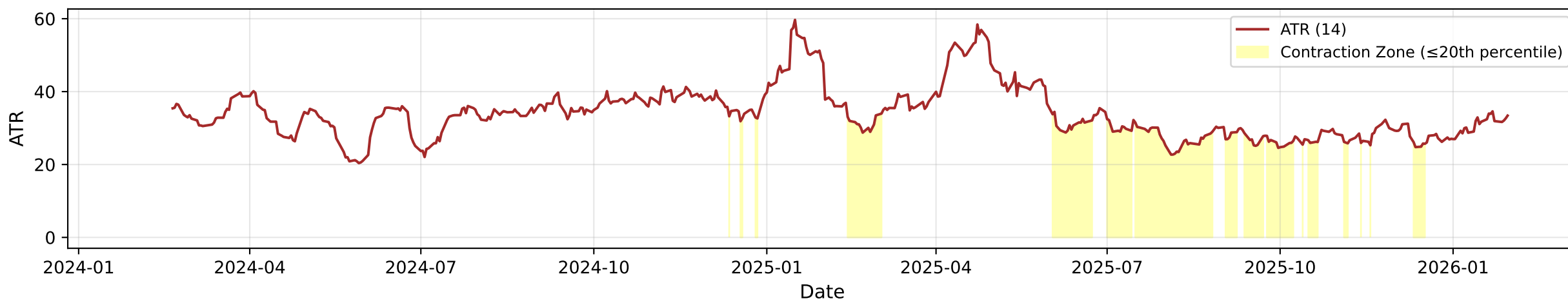
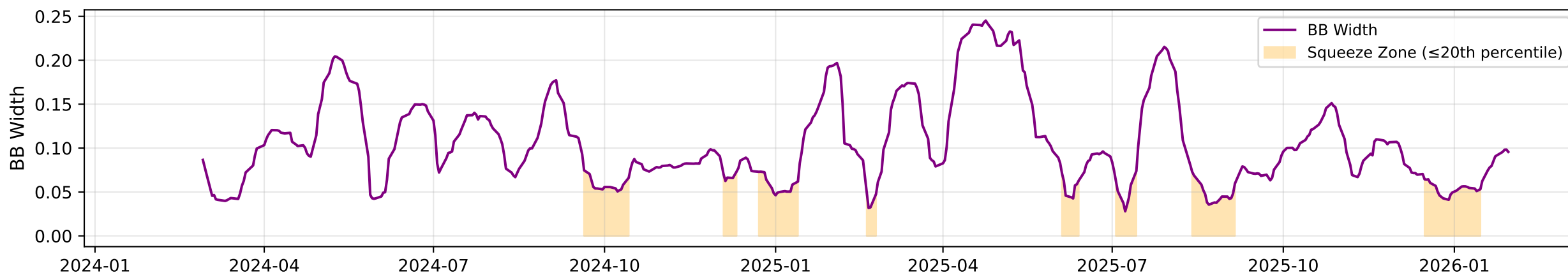
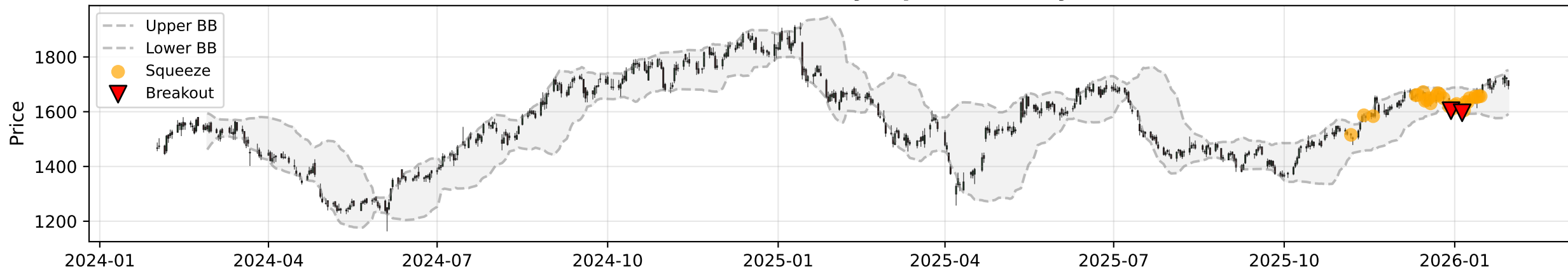




# HCLTECH.NS - Volatility Squeeze Summary

BB Width:	0.0957
ATR:	33.4087
Total Signals:	28
Signal 1:	BB Squeeze at 2026-01-09 00:00:00+05:30 (Price: 1649.45)
Signal 2:	BB Squeeze at 2026-01-12 00:00:00+05:30 (Price: 1655.61)
Signal 3:	BB Squeeze at 2026-01-13 00:00:00+05:30 (Price: 1653.03)
Signal 4:	BB Squeeze at 2026-01-14 00:00:00+05:30 (Price: 1656.50)
Signal 5:	BB Squeeze at 2026-01-15 00:00:00+05:30 (Price: 1656.50)

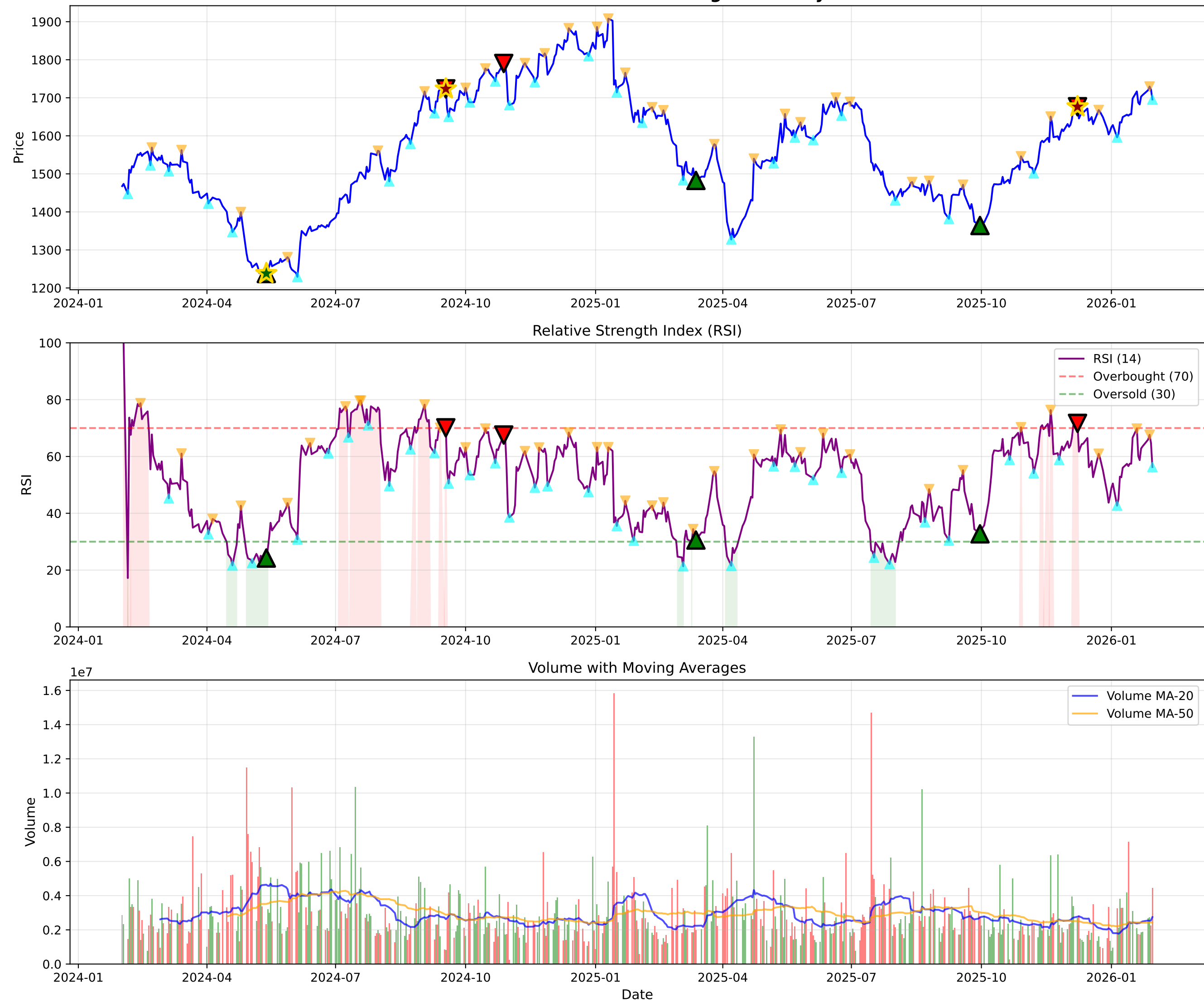
# HCLTECH.NS - Volatility Squeeze Analysis



## HCLTECH.NS - RSI-Volume Summary

<b>Current RSI:</b>	56.28
<b>Current Volume:</b>	4447826
<b>Volume MA 20:</b>	2745920
<b>Bullish Divergences:</b>	3
<b>Bearish Divergences:</b>	3
<b>Bullish Div 1:</b>	Date: 2025-03-13 00:00:00+05:30, Price: 1482.79
<b>Bullish Div 2:</b>	Date: 2025-09-30 00:00:00+05:30, Price: 1364.25
<b>Bearish Div 1:</b>	Date: 2024-10-28 00:00:00+05:30, Price: 1790.21
<b>Bearish Div 2:</b>	Date: 2025-12-08 00:00:00+05:30, Price: 1676.46

# HCLTECH.NS RSI-Volume Divergence Analysis



# HCLTECH.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status: 38 Signals Detected

:

2025-12-08 [+]: Buying Exhaustion (Bearish Div)

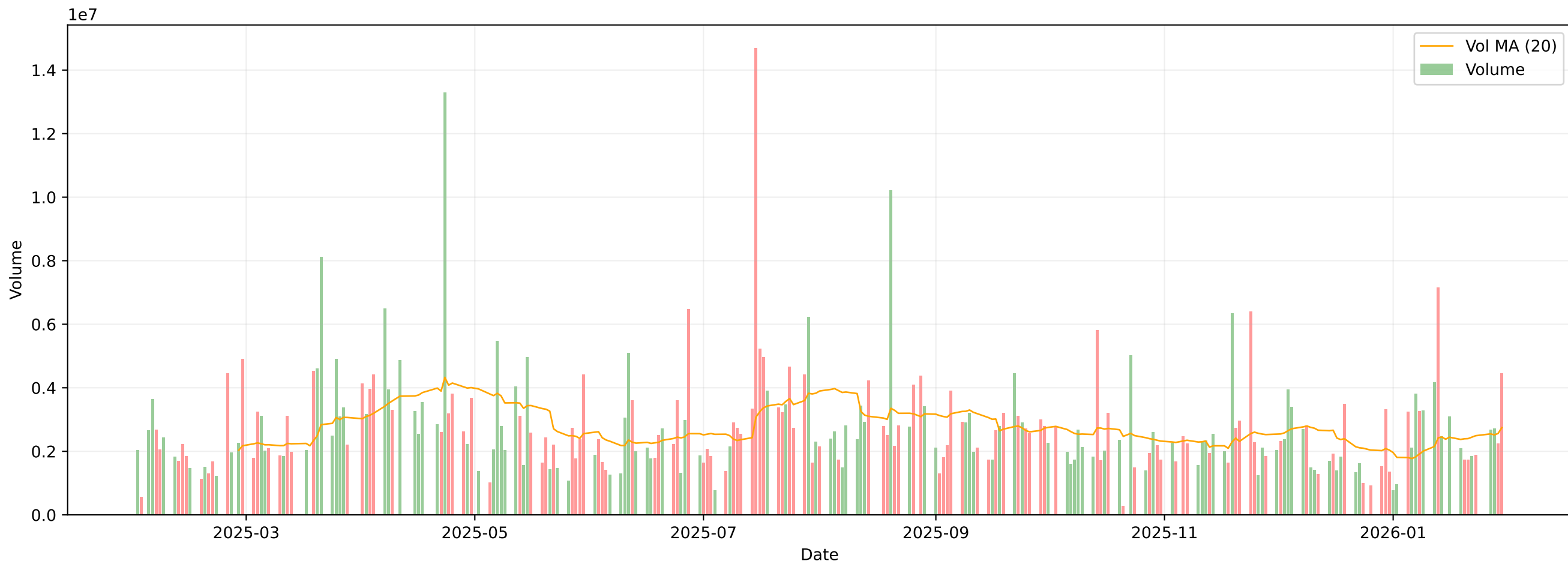
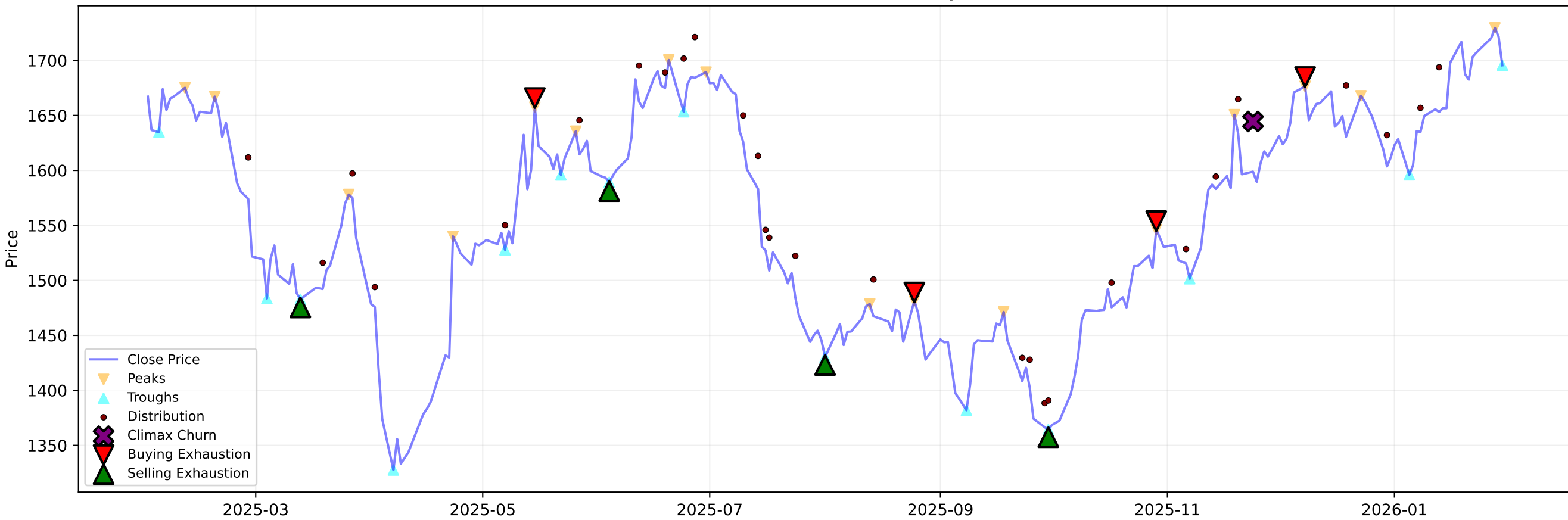
2025-12-19 [-]: Distribution Day

2025-12-30 [-]: Distribution Day

2026-01-08 [-]: Distribution Day

2026-01-13 [-]: Distribution Day

# HCLTECH.NS - Volume Analysis



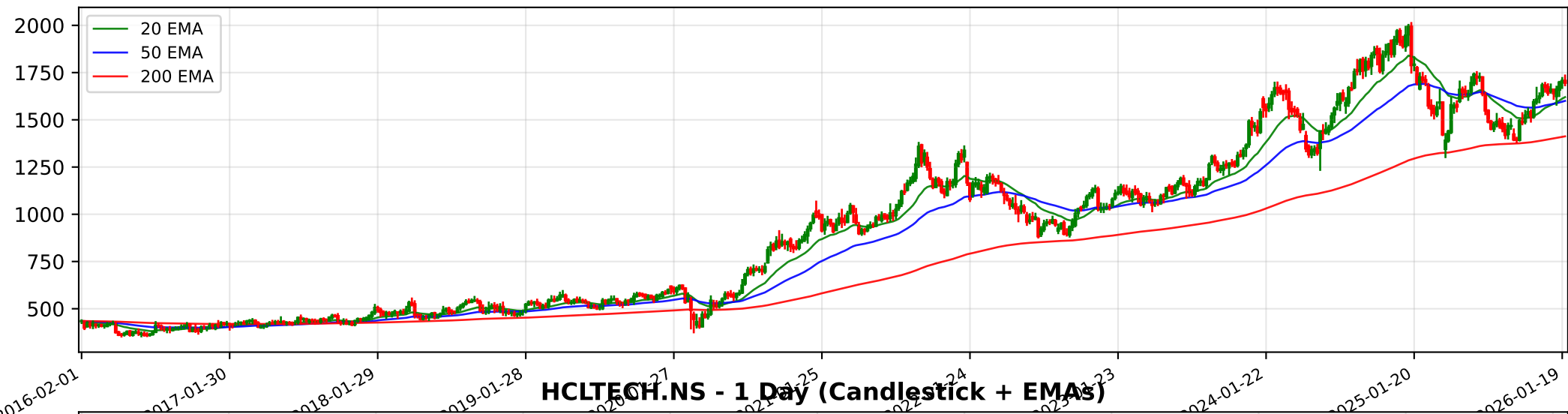
# Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	1587.81	1695.6	2025-10-20
1 Day	UPTREND (Buy)	1619.44	1695.6	2025-10-09
15 Min	DOWNTREND (Sell)	1704.97	1691.4	2026-01-30

# Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Weakening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bullish	Weakening	No Signal

HCLTECH.NS - 1 Week (Candlestick + EMAs)



HCLTECH.NS - 1 Day (Candlestick + EMAs)

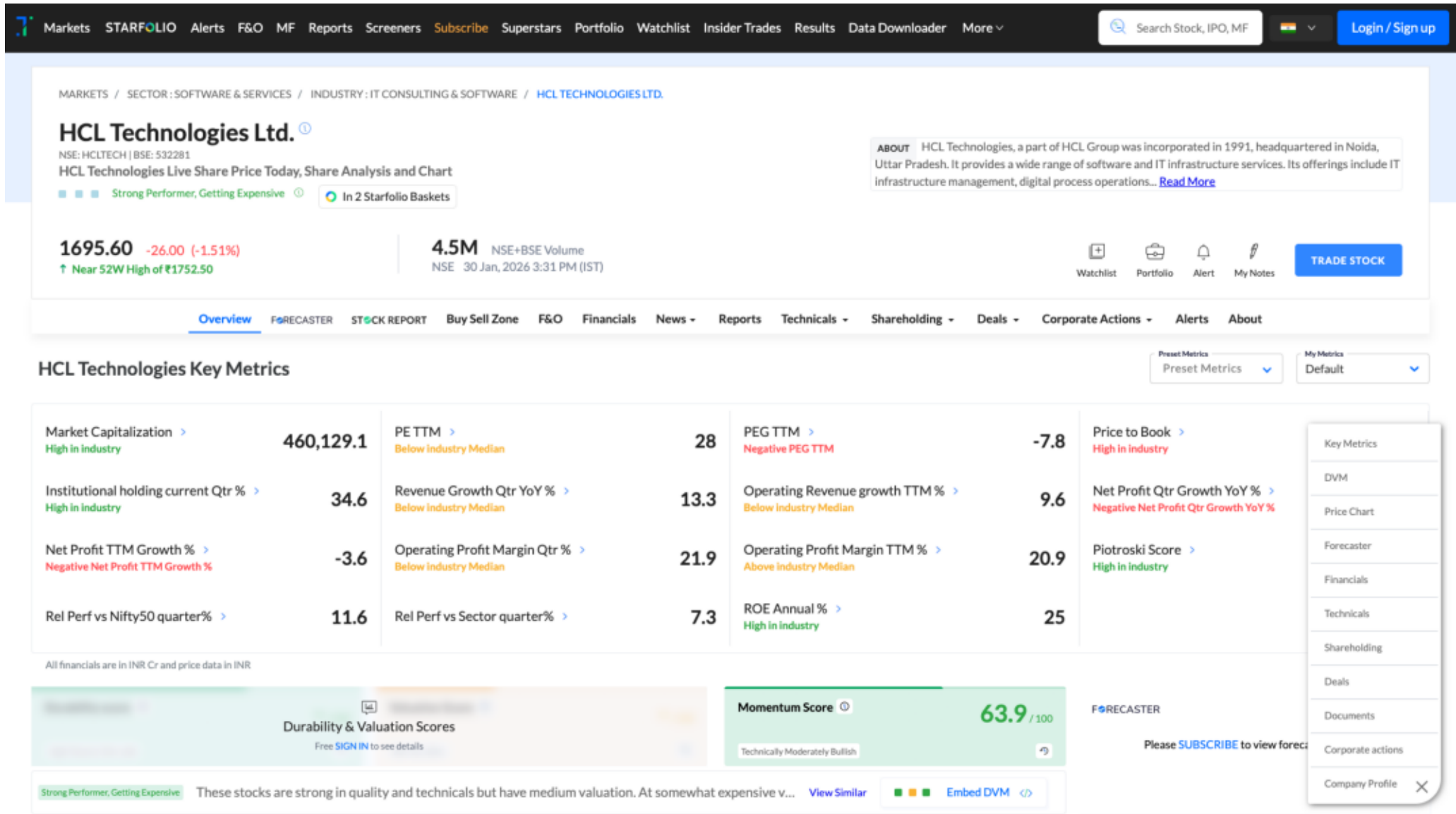


HCLTECH.NS - 15 Min (Candlestick + EMAs)

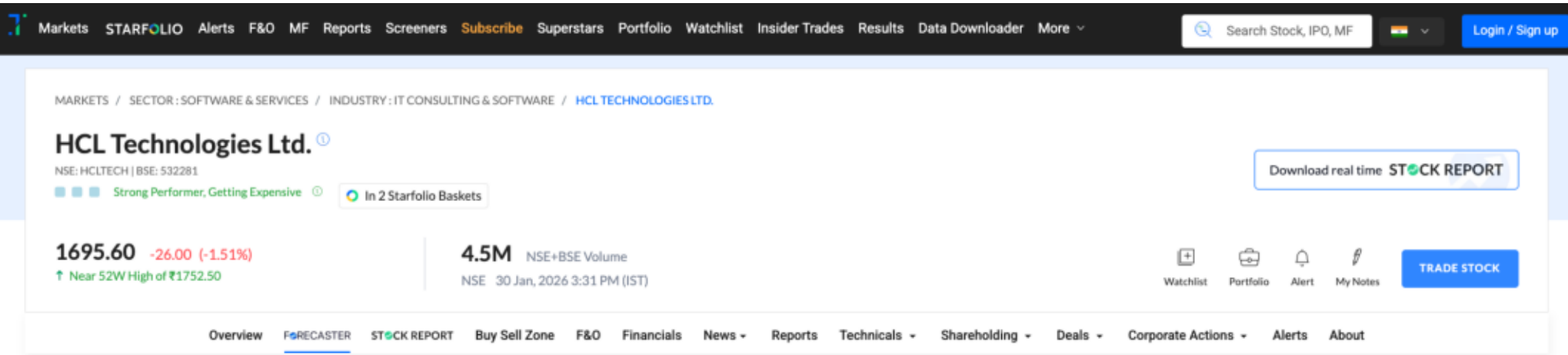




Trendlyne Snapshot - HCLTECH\_main



## Trendlyne Snapshot - HCLTECH\_forecaster



### HCL Technologies - HCLTECH - stock price prediction, stock forecast, target price, analyst ratings from 44 analysts

HCL Technologies has a share price target of Rs 1766, revenue growth forecast of 10.5%, and profit growth estimate of -1.8% for FY26, based on top 44 analyst calls.



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#### SAMPLE DATA BELOW

