

Gemini Stock Analysis Report

Based on the detailed PDF report provided, here is the analysis and recommendation for **MARICO.NS**.

Step 1: Audit the Data

- **Data Present:**
 - **Price Structure:** Daily and Weekly candlestick charts with EMA overlays (20, 50, 200).
 - **Trend Indicators:** Supertrend, EMA crossover summaries, Bollinger Bands.
 - **Momentum Indicators:** RSI (Relative Strength Index), MACD, and Momentum Scores.
 - **Volume Analysis:** Volume Moving Averages, Distribution Day counts, and "Exhaustion" signals.
 - **Fundamentals:** Revenue, Net Income, ROE, and EPS growth metrics (Long-term and Short-term).
 - **Relative Strength:** Comparison against the benchmark ^{^CNXF}FMCG and RS scoring.
 - **Data Missing:**
 - **Sector Breadth:** While the FMCG index comparison is present, broader market context (Nifty 50 correlation) is less detailed.
 - **Option Chain Data:** No Open Interest (OI) data to confirm support/resistance levels via derivatives.
 - **Confidence Level: High.**
 - The report is comprehensive, covering technicals, fundamentals, and volume analysis.
 - *Note:* The report dates indicate "2026". I am treating this as the "current" timeframe for the purpose of this analysis, assuming this is a backtest or a specific simulation.
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Step 2: Analyze the Setup

- **Price Structure (Trend):**
 - **Long-Term: Bullish.** The stock is trading above the **200-day EMA (714.21)** and the weekly chart (Page 21) shows a sequence of higher highs over the last year.
 - **Intermediate/Short-Term: Bearish/Corrective.** The stock is trading below the **20-day EMA (745.89)** and **50-day EMA (742.28)**. The **Supertrend** (Page 10) flipped to "Sell" on Jan 28th.
 - **Momentum:**
 - **Bearish:** The RSI is at **39.30** (Page 16), indicating weak momentum approaching oversold territory. The MACD histogram (Page 12) is negative and widening, suggesting downside momentum is strengthening.
 - **Distribution:** Page 18 flags **5 Distribution Days** in January, with buying exhaustion detected. This indicates institutional selling pressure is currently dominant.
 - **Confluence & Support:**
 - The stock is currently at **729.80**.
 - **Primary Support:** The **200-day EMA** is at **714.21**.
 - **Bollinger Band Support:** The price is hugging the Lower Band at **726.72** with a %B of 0.05, suggesting the move is extended to the downside and due for a snap-back or stabilization soon.
 - **Weekly Support:** On Page 21 (Top Chart), the weekly price is testing the **20-week EMA** (Green line), which aligns closely with the daily 200 EMA. This confluence (Weekly 20 EMA + Daily 200 EMA) is a classic "Buy the Dip" zone for positional traders.
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Step 3: Formulate the Recommendation

Recommendation: NO (Do not enter at the current market price of 729.80).

Reasoning: While the long-term trend is up, entering now is "catching a falling knife." The Supertrend is negative, distribution (selling) volume is high, and the stock is below its short-term moving averages (20/50

Gemini Stock Analysis Report

EMA). Momentum is still pointing down. As a risk-averse trader, we require evidence that the correction has ended before committing capital.

Conditional Plan (Potential Setup): We are looking to play a bounce off the major structural support, capitalizing on the confluence of the Daily 200 EMA and the Weekly 20 EMA.

Condition to Buy:

- **Option A (Aggressive/Value):** Wait for the price to touch the **714-716** zone (200 EMA). Enter *only* if a bullish reversal candle (e.g., Hammer or Green Engulfing) forms on the Daily chart at this level.
- **Option B (Conservative/Confirmation):** Wait for the price to reclaim the **EMA 20** (approx **746**) to confirm the short-term downtrend is over.
- *The parameters below are based on Option A (The Value Setup), which offers the best Risk/Reward for a 1-4 month hold.*

Entry Price: INR 718 - INR 722 (Look for entry in this zone *after* a successful test of 714).

- **Stop Loss: INR 694** (Daily Close).
 - *Rationale:* This is below the psychological 700 level and gives the 200 EMA (714) some breathing room. If 694 breaks, the long-term trend is damaged.
- **Take Profit: INR 775 - INR 785**
 - *Rationale:* This targets the recent swing highs and the Upper Bollinger Band.
- **Expected Upside:** ~9%
- **Risk:** ~3.5%
- **Reward/Risk Ratio:** ~2.5 (Favorable).

News & Analyst Targets

Market Research Note: Marico Limited (MARICO) Date: January 31, 2026

Here is the latest research and news update for Marico Limited for the week ending January 31, 2026.

1) Latest News for MARICO (Week of Jan 26-31, 2026)

- **Q3 FY26 Earnings Release (Jan 27, 2026):** Marico reported a strong set of numbers for the quarter ended December 31, 2025.
 - **Revenue:** Consolidated revenue from operations grew **26.6% YoY** to **INR 3,537 crore**.
 - **Net Profit:** Consolidated Net Profit rose **13.3% YoY** to **INR 460 crore**.
 - **Volume Growth:** The India business posted an underlying volume growth of **8%**, while the International business delivered a constant currency growth of **21%**.
 - **Margins:** EBITDA grew 11% YoY, though EBITDA margins contracted by ~234 bps YoY to 16.7% due to higher input costs and ad spends (up 15%).
- **Strategic Acquisition of "4700BC" (Jan 27, 2026):** Marico has entered into definitive agreements to acquire a **93.27% stake** in **Zea Maize Pvt Ltd**, which owns the premium snacking brand **4700BC** (known for gourmet popcorn). The deal is valued at approximately **INR 227 crore** and marks a significant push into the packaged foods segment.
- **Subsidiary Restructuring (Jan 28, 2026):** The company announced the voluntary liquidation of its wholly-owned subsidiary, **Zed Lifestyle Private Limited** (which houses the 'Beardo' brand). This is an internal restructuring exercise to streamline operations; the brand and business continue under Marico, and there is no material impact on consolidated financials.

Gemini Stock Analysis Report

2) Brokerage Upgrades & Downgrades

- **Morgan Stanley:** Maintained an **Equal-weight** rating post-Q3 results. They noted the performance was largely in line with expectations and highlighted the management's guidance of mid-teens EBITDA growth by FY27.
- **ICICI Direct:** Maintained a **Buy** rating with a target of **INR 870** (updated Jan 29, 2026).
- **Systematix:** Issued a **Bullish** note, citing expectations of a significant margin revival in FY27-28 driven by volume growth and easing input costs.
- **Consensus View:** The analyst community remains largely positive, with the consensus price target hovering around **INR 846**, implying a potential upside from the current market price of ~INR 730-INR 740.

3) Other News Impacting MARICO

- **Copra Price Trends (Direct Impact):** Market data indicates that copra prices (a key raw material for Parachute) have corrected by approximately **30%** from their July 2025 peaks. This is expected to aid gross margin recovery in upcoming quarters. However, the government recently increased the **Minimum Support Price (MSP)** for copra for the 2026 season, which may put a floor on how much further input costs can fall.
- **Rural Demand Recovery (Indirect Impact):** The Q3 volume growth of 8% in the domestic market signals a stabilization in rural consumption, a critical driver for Marico's mass-market portfolio.
- **PVR INOX Divestment:** The seller of the 4700BC brand, PVR INOX, stated this divestment allows them to monetize a non-core asset, while Marico plans to scale the brand using its distribution network.

4) Analyst Targets (Jan 2026)

Brokerage / Firm	Rating	Target Price (INR)	Date of Report
ICICI Direct	Buy	870	Jan 29, 2026
Motilal Oswal	Buy	850	Jan 29, 2026
Anand Rathi	Buy	850	Jan 29, 2026
Sharekhan	Buy	825	Jan 29, 2026
Emkay Global	Buy	810	Jan 2026
Systematix	Buy	N/A (Bullish)	Jan 28, 2026
Morgan Stanley	Equal-weight	N/A	Jan 28, 2026
Consensus Mean	--	846	Jan 30, 2026

Note: Targets and ratings are based on the latest available reports following the Q3 FY26 earnings announcement.

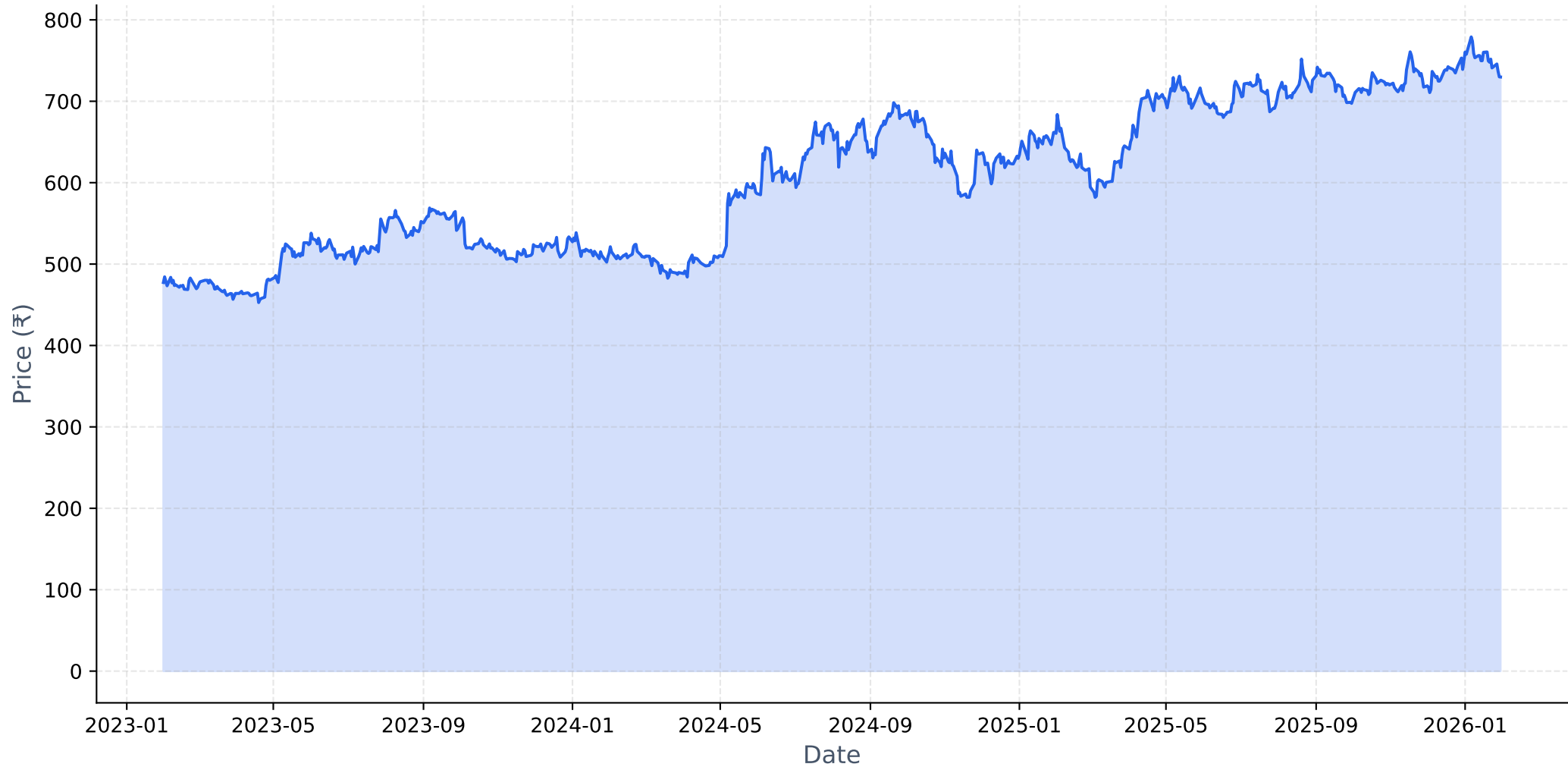
Stock Detailed Analysis Report

MARICO.NS

Current Price: ₹729.80

Generated: 2026-01-31 11:30

MARICO.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	12.12%	4.33%
Net Income	Yes	Yes	9.99%	9.97%
ROE	Yes	Yes	6.04%	3.85%
EPS	Yes	No	9.86%	9.89%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	1.58%	6.61%
Net Income	Yes	6.43%	5.67%
ROE	Yes	20.12%	20.12%
EPS	No	6.48%	-5.32%

MARICO.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXFMCG
Sector:	FMCG
Classification:	Weakening Leader
RS Score:	55.5/100
:	

== RS RATIOS ==:

1M RS:	1.048 [Leader]
3M RS:	1.108 [Leader]
6M RS:	1.125 [Leader]
1Y RS:	1.208 [Strong]
:	

== TURNAROUND ANALYSIS ==:

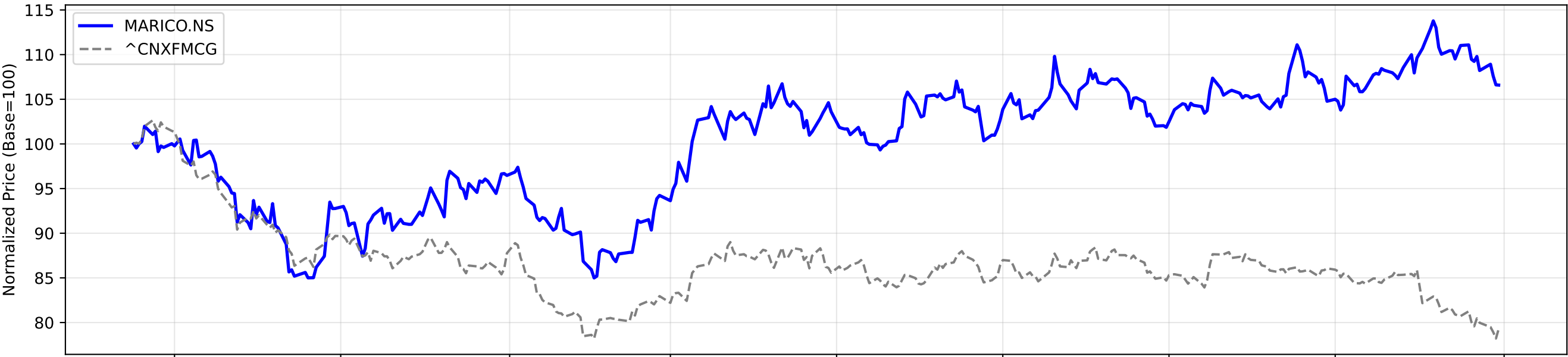
Turnaround Status:	Not Detected
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SIGNAL CRITERIA::

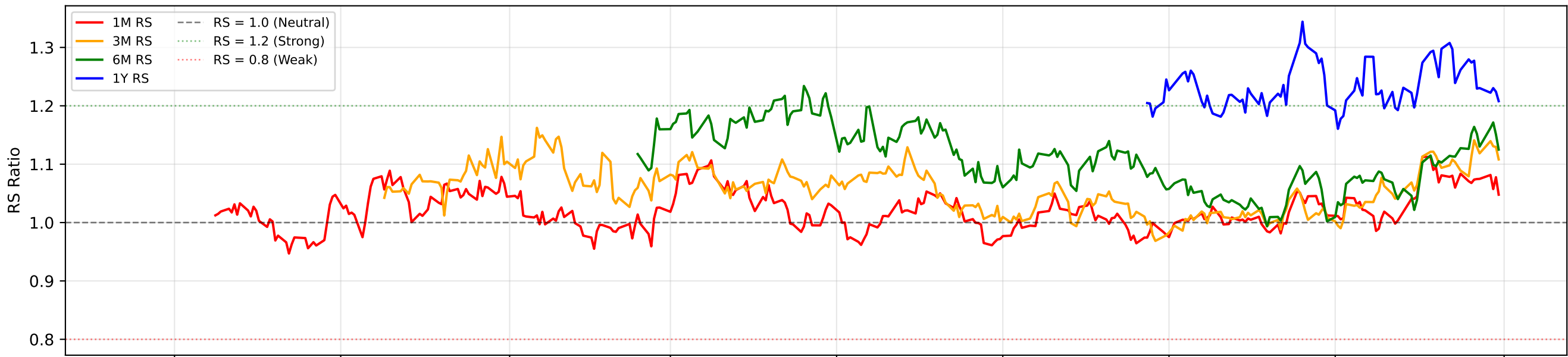
× Emerging RS:	Not accelerating
× Medium-term Lagging:	Not lagging
× Performance Improving:	Not improving

Relative Strength Analysis: MARICO.NS vs ^CNXFMCG
Classification: Weakening Leader

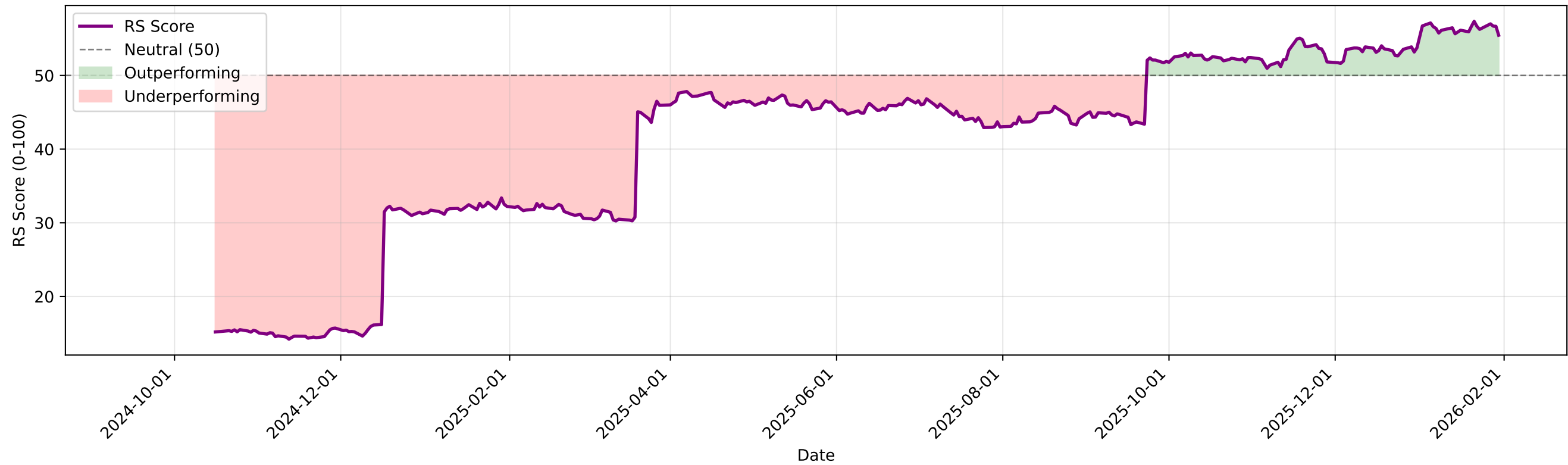
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline



MARICO.NS - EMA Crossover Summary

EMA 20:	745.89
EMA 50:	742.28
EMA 200:	714.21
Trend Status:	Strong Uptrend
Golden Cross Date:	2024-05-10 00:00:00+05:30
Golden Cross Price:	578.28

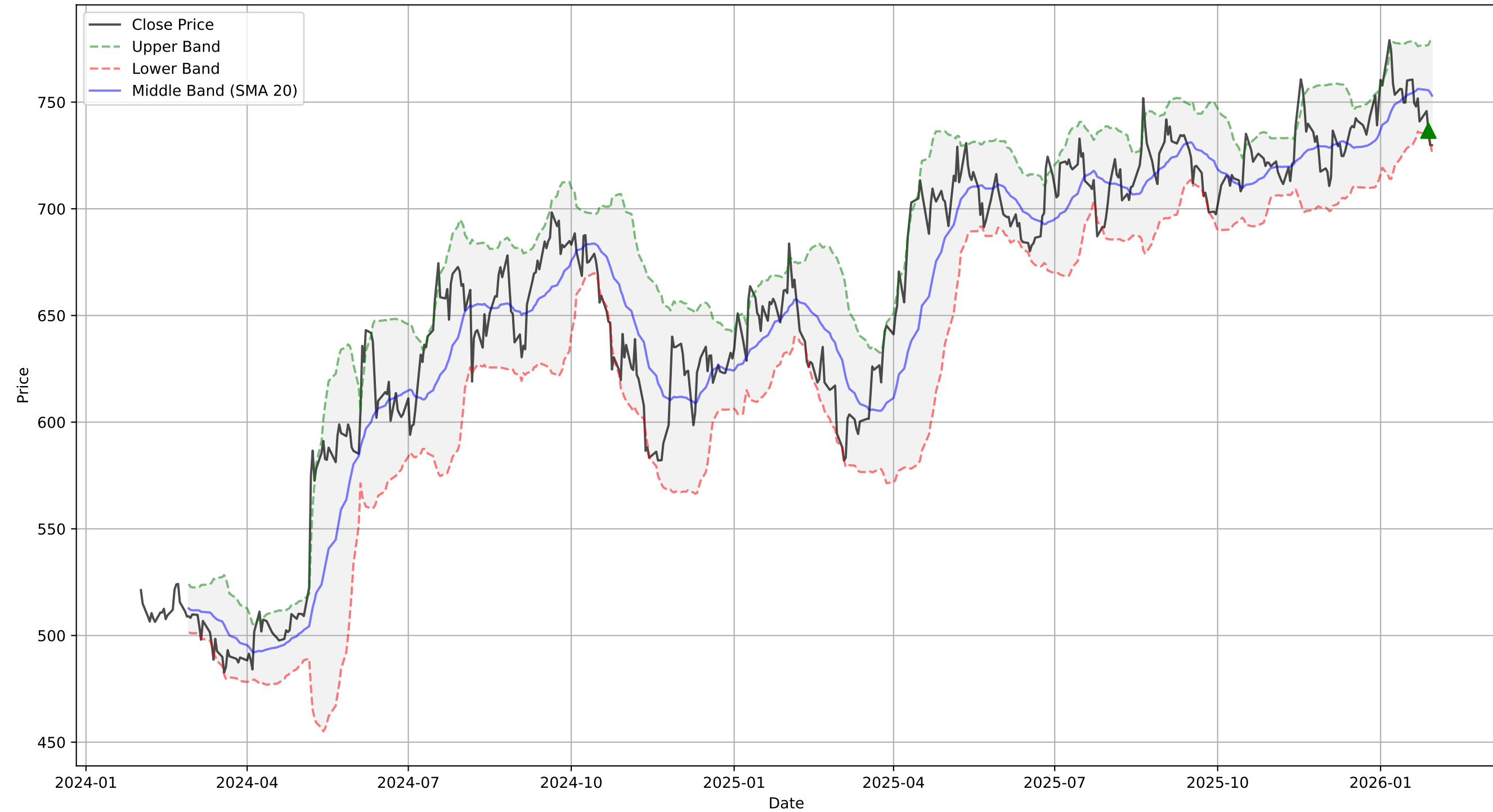
MARICO.NS EMA Crossover Analysis



MARICO.NS - Bollinger Bands Summary

Current Price:	729.80
Upper Band:	779.37
Middle Band (SMA 20):	753.04
Lower Band:	726.72
%B:	0.0585
Band Width:	0.0699
Status:	Lower Half
Signal:	None
Recent Signal 1:	Buy Signal at 2026-01-28 00:00:00+05:30

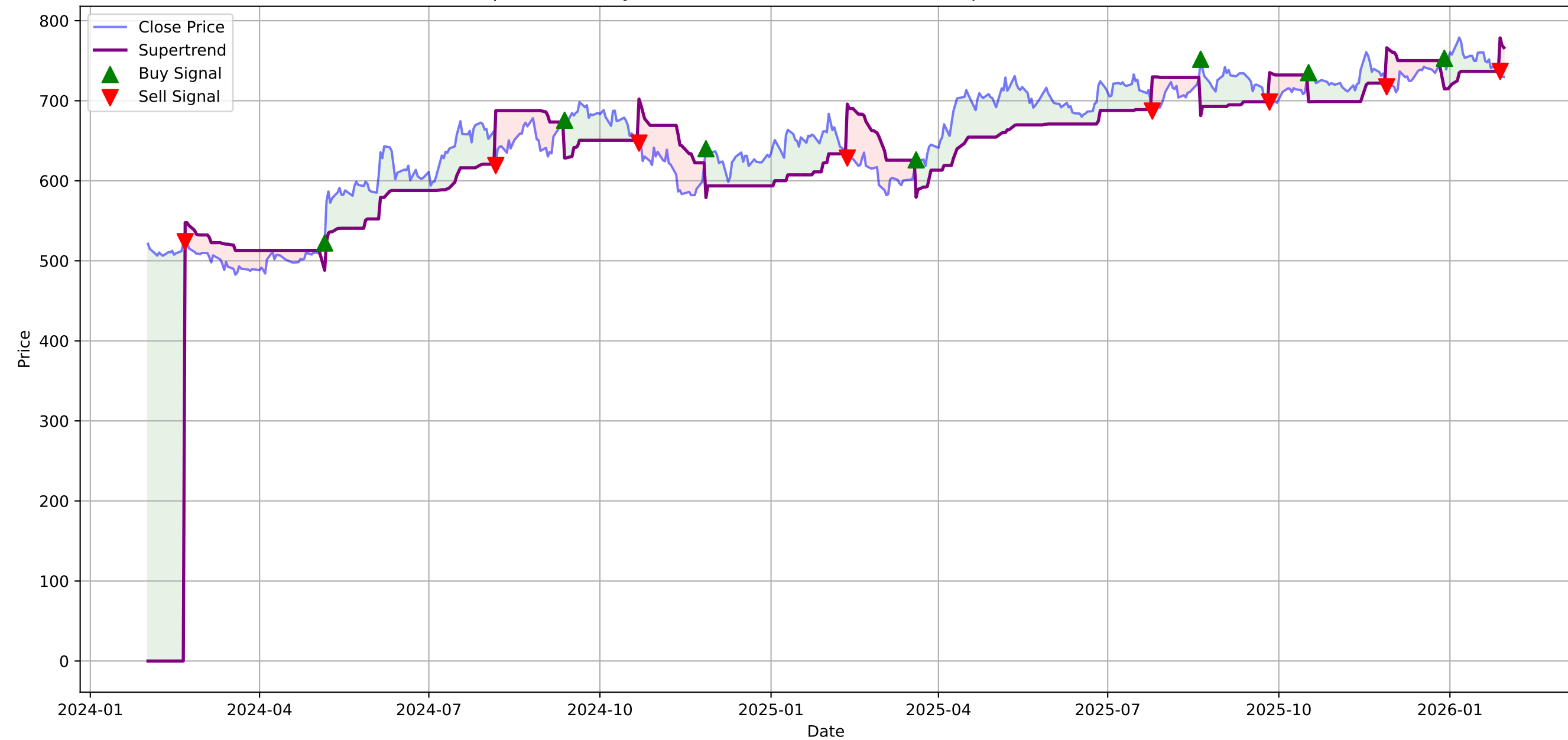
MARICO.NS Bollinger Bands (20, 2) Analysis



MARICO.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	766.35
Signal Identified On:	2026-01-28

Supertrend Analysis for MARICO.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



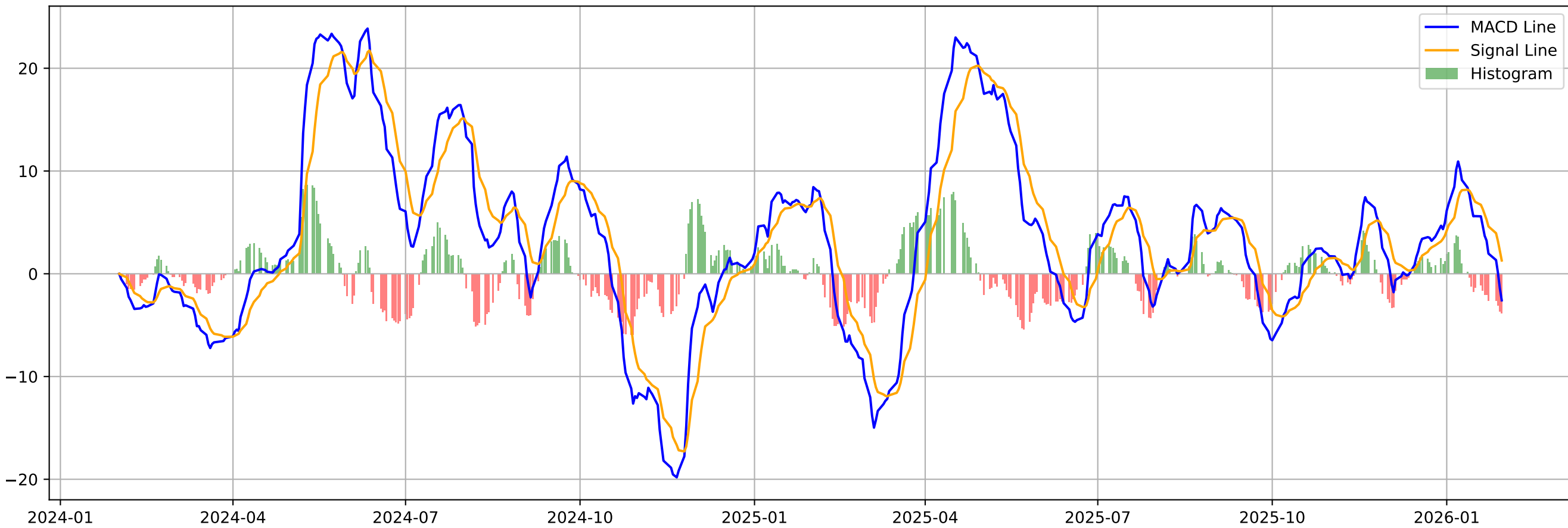
MARICO.NS - MACD Summary

MACD Line:	-2.58
Signal Line:	1.29
Histogram:	-3.88
Trend:	Bearish
Momentum:	Strengthening
Signal:	None

MARICO.NS Price



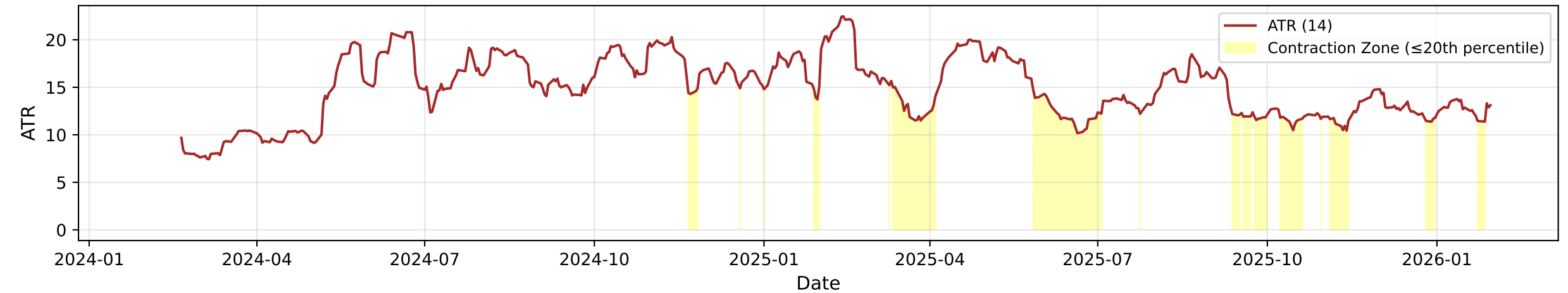
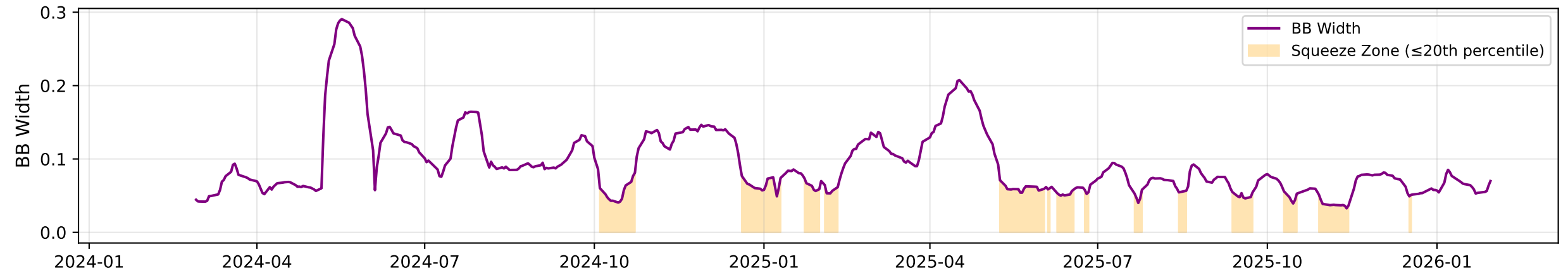
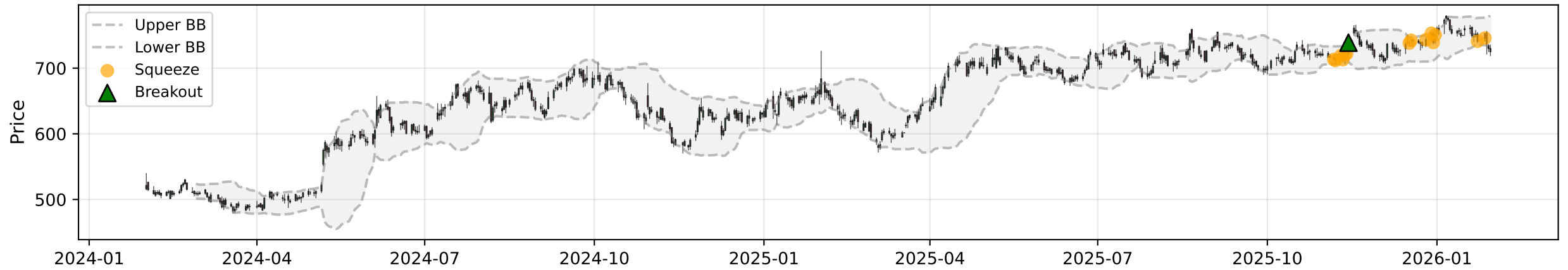
MARICO.NS MACD (12, 26, 9)



MARICO.NS - Volatility Squeeze Summary

BB Width:	0.0699
ATR:	13.1072
Total Signals:	15
Signal 1:	ATR Contraction at 2025-12-29 00:00:00+05:30 (Price: 753.10)
Signal 2:	ATR Contraction at 2025-12-30 00:00:00+05:30 (Price: 739.10)
Signal 3:	ATR Contraction at 2025-12-31 00:00:00+05:30 (Price: 750.60)
Signal 4:	ATR Contraction at 2026-01-23 00:00:00+05:30 (Price: 740.95)
Signal 5:	ATR Contraction at 2026-01-27 00:00:00+05:30 (Price: 745.80)

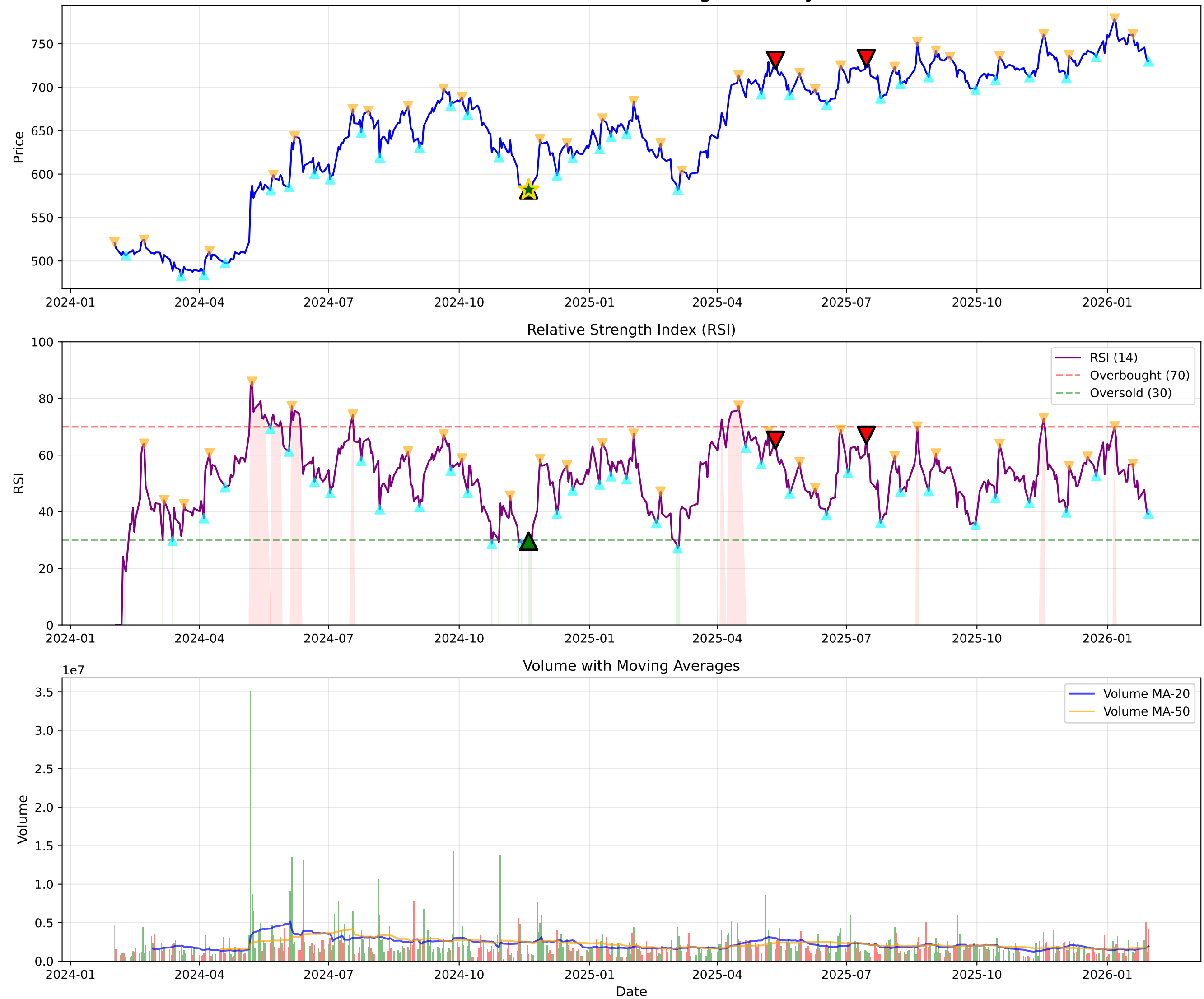
MARICO.NS - Volatility Squeeze Analysis



MARICO.NS - RSI-Volume Summary

Current RSI:	39.30
Current Volume:	4195854
Volume MA 20:	1945381
Bullish Divergences:	1
Bearish Divergences:	2
Bullish Div 1:	Date: 2024-11-19 00:00:00+05:30, Price: 582.03
Bearish Div 1:	Date: 2025-05-12 00:00:00+05:30, Price: 730.82
Bearish Div 2:	Date: 2025-07-15 00:00:00+05:30, Price: 732.90

MARICO.NS RSI-Volume Divergence Analysis



MARICO.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

38 Signals Detected

:

2026-01-06 [+]:

Buying Exhaustion (Bearish Div)

2026-01-07 [-]:

Distribution Day

2026-01-23 [-]:

Distribution Day

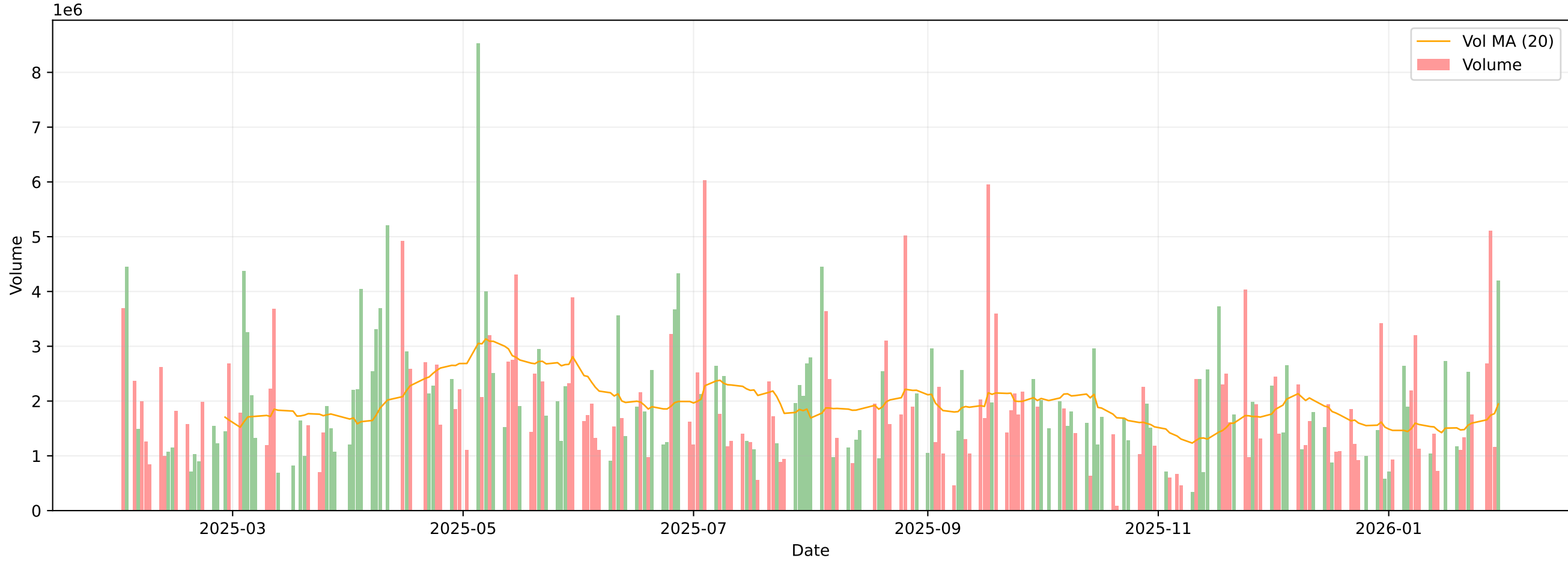
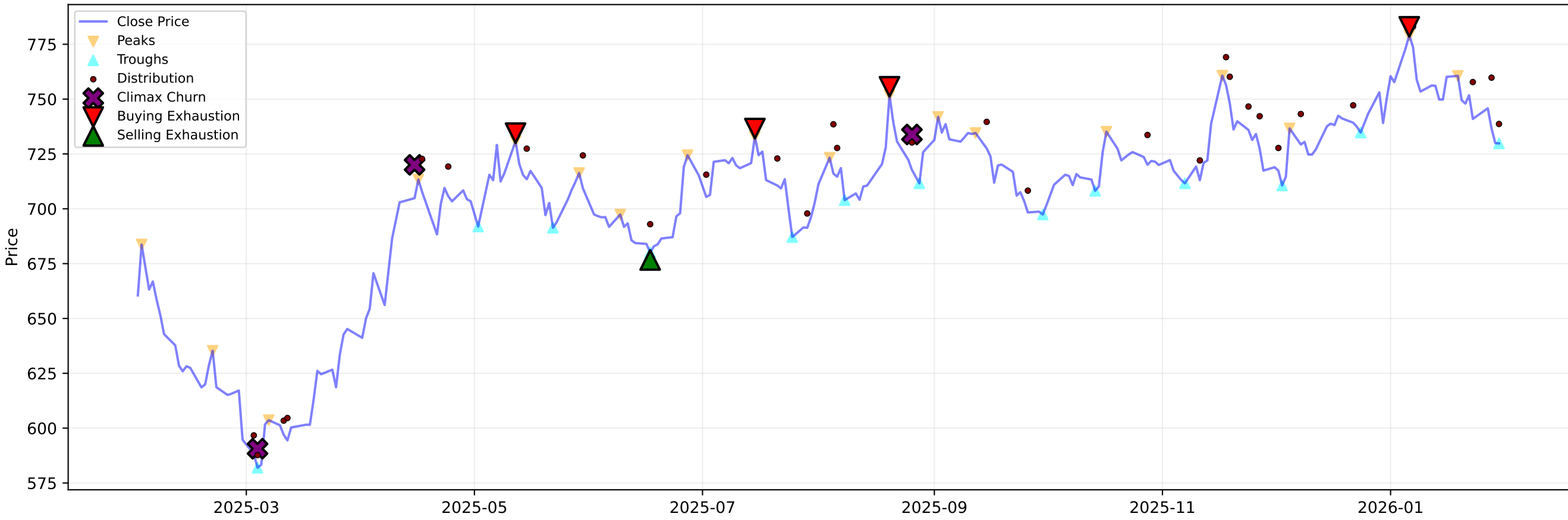
2026-01-28 [-]:

Distribution Day

2026-01-30 [-]:

Distribution Day

MARICO.NS - Volume Analysis



Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	713.4	729.8	2025-03-31
1 Day	DOWNTREND (Sell)	766.35	729.8	2026-01-28
15 Min	UPTREND (Buy)	722.92	729.8	2026-01-30

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	Bearish Crossover (Sell)
1 Day	Bearish	Strengthening	No Signal
15 Min	Bullish	Strengthening	No Signal

MARICO.NS - 1 Week (Candlestick + EMAs)



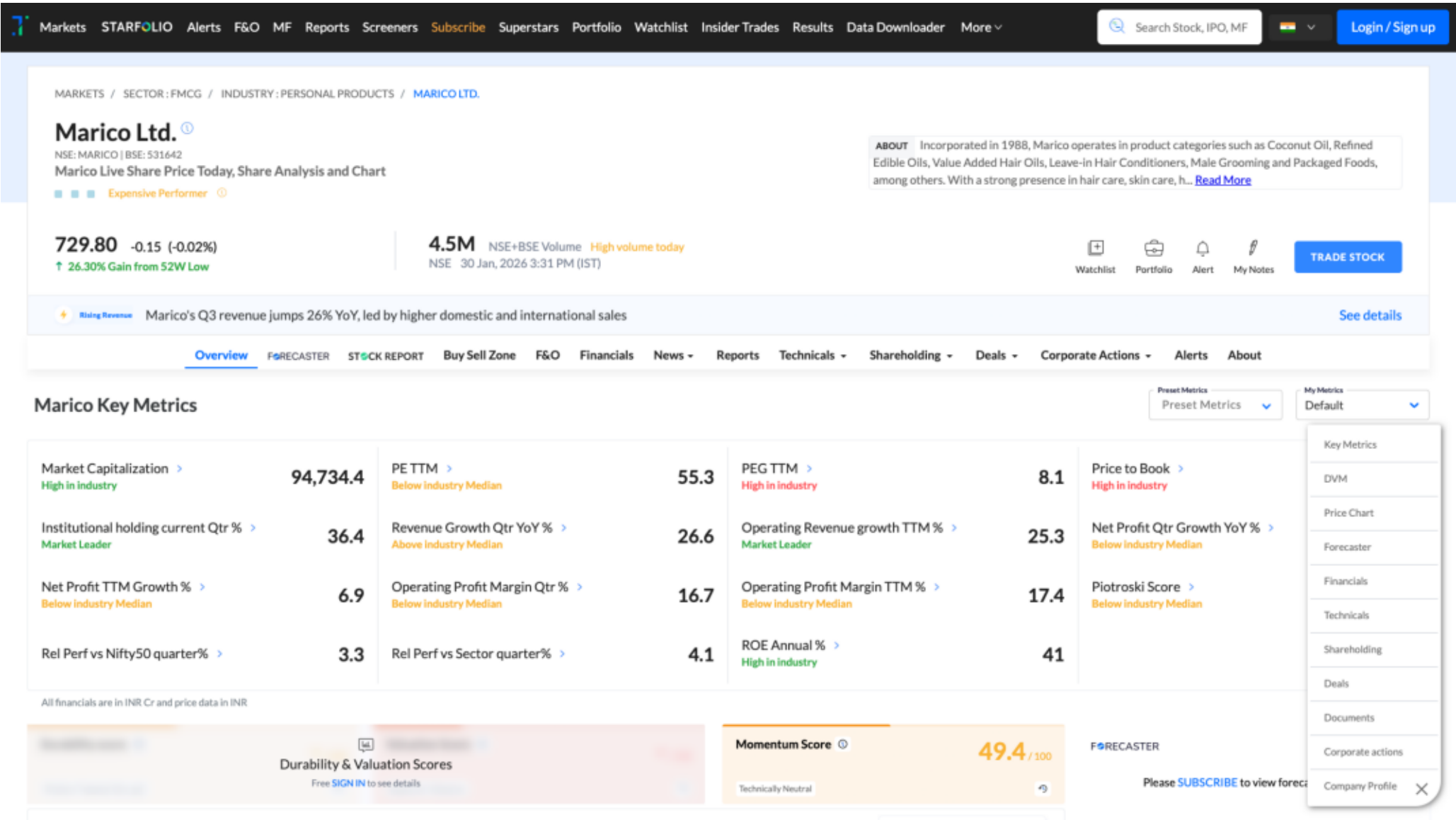
MARICO.NS - 1 Day (Candlestick + EMAs)



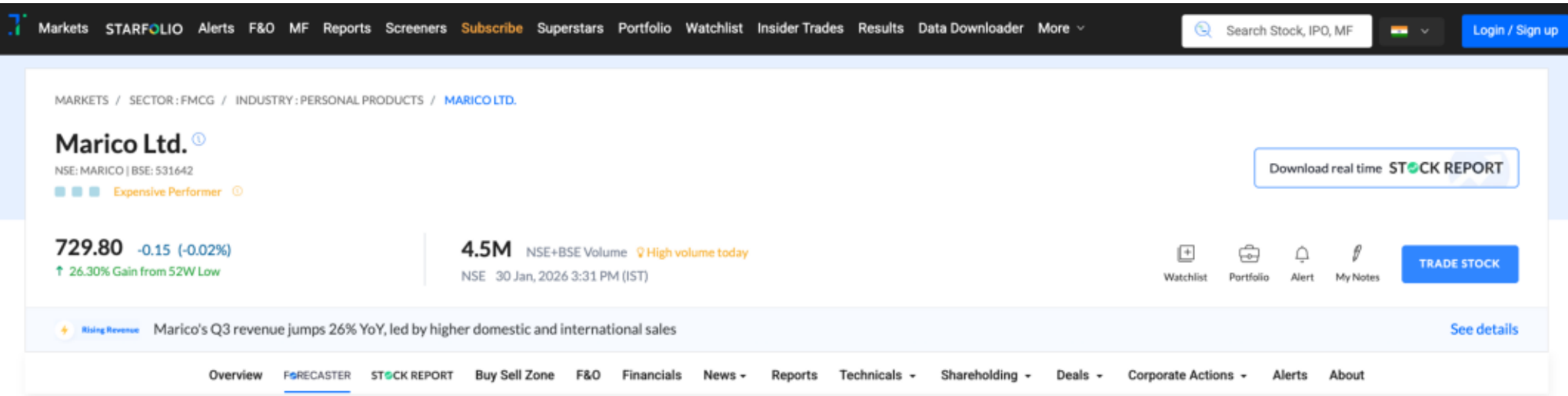
MARICO.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - MARICO_main



Trendlyne Snapshot - MARICO_forecaster



Marico - MARICO - stock price prediction, stock forecast, target price, analyst ratings from 37 analysts

Marico has a share price target of Rs 846, revenue growth forecast of 24.9%, and profit growth estimate of 8.5% for FY26, based on top 37 analyst calls.



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SAMPLE DATA BELOW

