

# Gemini Stock Analysis Report

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Based on the detailed analysis of the provided report for **FEDERALBNK.NS** (Federal Bank Ltd) generated on **2026-01-24**, here is my assessment.

## Step 1: Audit the Data

- **Data Present:**
    - Daily, Weekly, and 15-minute price charts with EMA overlays (20, 50, 200).
    - Momentum indicators: RSI, MACD, and Bollinger Bands.
    - Trend indicators: Supertrend, Relative Strength (RS) vs. Benchmark, and ADX/Directional movement (implied via Trend Status).
    - Volume analysis including "Buying Exhaustion" and "Climax Churn" signals.
    - Fundamental snapshot (Revenue, Net Income, Analyst Estimates, Valuation).
  - **Data Missing:**
    - Detailed Fibonacci retracement levels (for precise extension targets beyond ATH).
    - Option Chain data (Open Interest) to confirm immediate resistance ceilings.
  - **Confidence Level:**
    - **High.** The technical data is comprehensive, covering multiple timeframes and indicator classes (trend, momentum, volatility, volume). The fundamental context provided (Trendlyne snapshot) adds necessary valuation context.
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## Step 2: Analyze the Setup

### Price Structure & Trend:

- **Primary Trend:** Strongly **Bullish**. The stock is trading above the 20, 50, and 200 EMAs on the Daily chart. The 3-year chart shows a parabolic breakout starting late 2025.
- **Moving Averages:** The stock is extended away from the 200 EMA (225.85) but is holding above the 20 EMA (265.93), which acts as the dynamic support for momentum trades.
- **Relative Strength:** The stock is a "Weakening Leader." While it outperforms the NSEBANK index (RS Ratio > 1), the RS line has started to flatten, indicating the outperformance is slowing down.

### Momentum & Signals:

- **Warning Signs:** There is a significant confluence of bearish signals in the short term.
  - **MACD:** **Bearish** divergence detected on 2026-01-22 at a price of 282.20. Momentum is classified as "Weakening."
  - **Volume:** A "Buying Exhaustion (**Bearish** Div)" signal was triggered on 2026-01-22.
  - **Supertrend:** While the Daily and Weekly are Buy, the 15-minute chart has flipped to **Sell** (**Downtrend**), suggesting an immediate pullback is in progress.
- **Valuation:** The stock is trading near 278.55, but the Analyst Target is 290 (Page 23). This implies a capped upside of only ~4% from current levels, which is poor for a positional trade entry.

### Confluence:

- The setup shows a stock in a strong long-term uptrend that is currently undergoing short-term distribution or consolidation. The "Buying Exhaustion" combined with "Overvalued" fundamentals suggests the price needs to cool off or consolidate before the next leg up.
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## Step 3: Formulate the Recommendation

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**Recommendation: NO (Do not enter at current market price).**

**Reasoning:** Entering at INR 278.55 presents a poor Risk:Reward ratio. The stock has just flashed "Buying Exhaustion" and bearish divergence signals. Furthermore, the upside to the consensus analyst target (290) is less than 5%, while the nearest meaningful support (50 EMA) is roughly 8% away. Chasing here is high-risk.

However, given the strong primary uptrend, this is a **"Buy on Dip"** candidate.

## Conditional Plan for Entry:

- **Condition to Buy:** Wait for a pullback to the "Value Zone" between the 20 EMA and 50 EMA to improve Risk:Reward. Look for a daily bullish candle (e.g., Hammer or Green Engulfing) closing near the 20 EMA.
- **Entry Price: INR 260.00 - INR 266.00** (Zone around the 20 EMA and recent breakout support).
- **Stop Loss: INR 248.00** (Daily Close below the 50 EMA and Supertrend Support level).
- **Take Profit:**
  - **Target 1:** INR 290.00 (Retest of highs/Analyst Target).
  - **Target 2:** INR 310.00 (Fibonacci extension if momentum renews).

This approach aims to capture the 10-15% upside required for our strategy while keeping risk tight against the primary trend support.

## News & Analyst Targets

Based on the latest data for the week ending **January 25, 2026**, here is the research update on Federal Bank (FEDERALBNK).

### 1) Latest News for FEDERALBNK This Week

- **Strong Q3 FY26 Financial Results:** Federal Bank released its earnings for the quarter ended December 31, 2025 (Q3 FY26) this week.
  - **Net Profit:** Consolidated net profit rose **15.9% YoY** to **INR 1,094 crore**. Standalone net profit stood at **INR 1,041 crore** (up ~9% YoY).
  - **Income Growth:** Net Interest Income (NII) grew **9.1% YoY** to **INR 2,653 crore**, supported by healthy loan growth.
  - **Asset Quality:** The bank reported its best-in-class asset quality with Gross NPA at a decade-low of **1.72%** and Net NPA at **0.42%**.
- **Record Stock Highs:** Following the strong results, FEDERALBNK shares rallied to hit a fresh **all-time high** of approximately **INR 287** during the week.
- **Major Fundraising Approved:** The Board approved raising up to **INR 6,200 crore** through the issuance of preferential warrants to **Blackstone**. This capital infusion is expected to significantly bolster the bank's capital adequacy and support future growth.
- **Stake Increase in Insurance:** The bank announced plans to increase its stake in its joint venture, **Ageas Federal Life Insurance**, to **30%**, deepening its footprint in the insurance sector.

### 2) Upgrade or Downgrade from Brokerages

The analyst community has largely reacted positively to the Q3 results and the Blackstone deal.

- **Upgrades:**
  - **Emkay Global** maintained a **BUY** rating and raised its target price significantly, citing confidence in the

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new leadership's strategy.

- **JM Financial** upgraded its rating to **ADD** (from Reduce) and raised its target, noting the structurally stronger balance sheet.
- **PL Capital** maintained **BUY** and raised its target price to INR 275.
- **Downgrades:**
  - **Elara Capital** downgraded the rating to **ACCUMULATE** from Buy. *Note:* This was strictly due to the sharp run-up in the stock price leaving less upside, even though they actually **raised** their target price to INR 290.

## 3) Other Impacting News

- **Strategic Shift under New Leadership:** The market is reacting positively to the strategy laid out by **MD & CEO KVS Manian** (who took charge in late 2024). His "Breakthrough 4.0" strategy focuses on high-yield segments like commercial vehicles, gold loans, and wealth management, aiming to improve Return on Assets (RoA).
- **Focus on Wealth Management:** The bank is aggressively expanding its wealth management services and opening new remittance corridors (beyond the traditional Middle East-Kerala route), which analysts believe will diversify fee income.
- **Blackstone Deal Significance:** The Blackstone investment is seen as a major vote of confidence from a global PE giant, likely to trigger a re-rating of the stock valuation closer to its larger private sector peers.

## 4) Latest Brokerage Targets (January 2026)

Brokerage Firm	Rating	Target Price (INR )	Potential Upside*
Emkay Global	BUY	320	~15%
Axis Direct	BUY	320	~15%
Kotak Institutional Equities	BUY	310	~11%
ICICI Direct	BUY	310	~11%
Investec	BUY	305	~9%
JPMorgan	HOLD	302	~8%
JM Financial	ADD	290	~4%
Elara Capital	ACCUMULATE	290	~4%
PL Capital	BUY	275	(Near CMP)

\*Upside calculated based on an approximate market price (CMP) of INR 278-INR 280 at the end of the week.

**Analyst Summary:** The consensus remains overwhelmingly **bullish**. Most analysts believe the valuation gap between Federal Bank and top-tier private banks will narrow due to the new management's aggressive growth focus and the capital buffer provided by Blackstone.

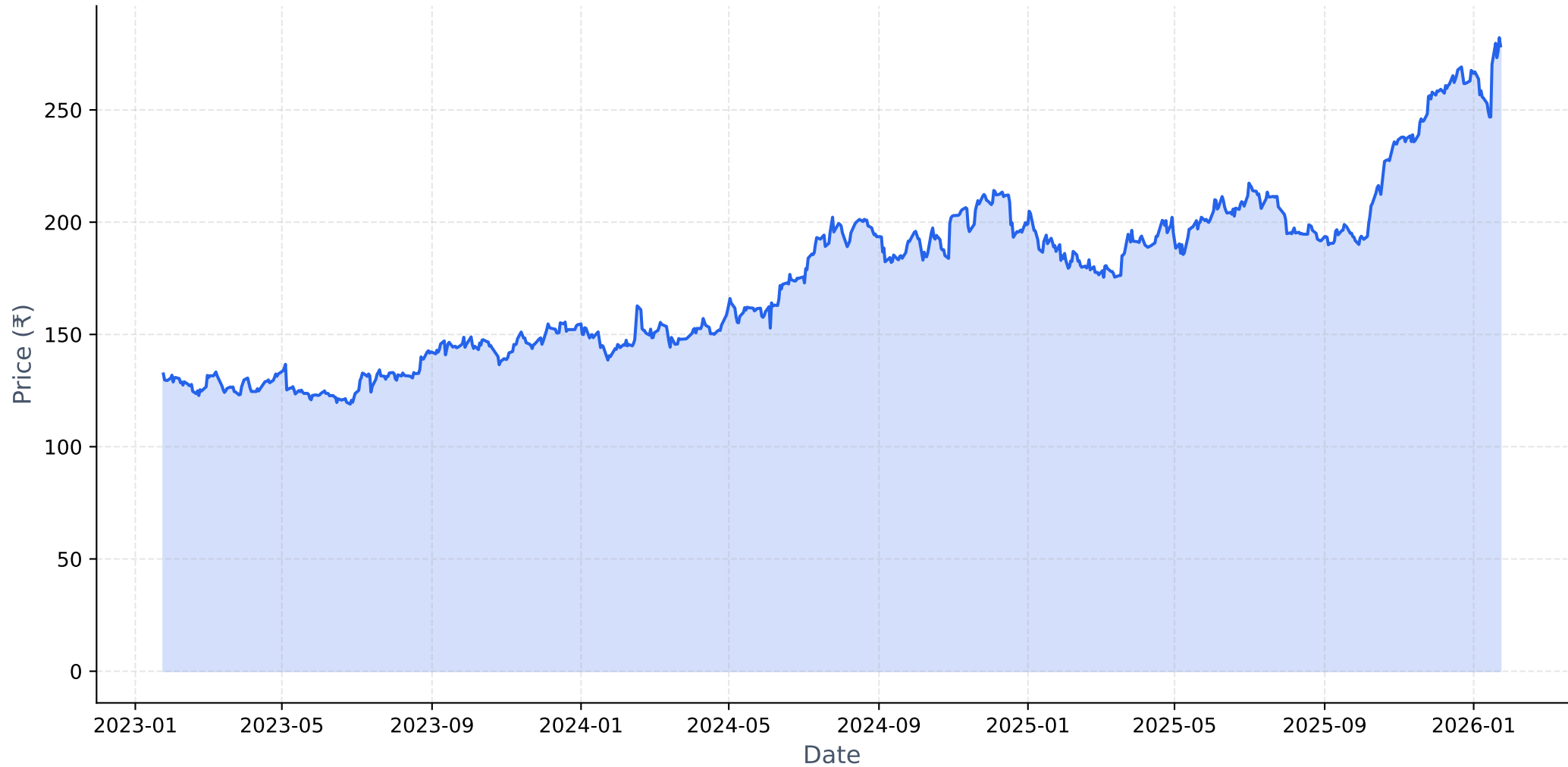
# Stock Detailed Analysis Report

**FEDERALBNK.NS**

Current Price: ₹278.55

Generated: 2026-01-24 18:16

# FEDERALBNK.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	17.46%	18.59%
Net Income	Yes	No	7.17%	28.29%
ROE	Yes	No	-6.58%	5.59%
EPS	Yes	No	1.31%	21.27%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	8.65%	3.26%
Net Income	Yes	19.14%	1.25%
ROE	No	-6.28%	-6.28%
EPS	Yes	18.98%	3.78%

# FEDERALBNK.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^NSEBANK
Sector:	Bank
Classification:	<b>Weakening Leader</b>
RS Score:	59.4/100
:	

## == RS RATIOS ==:

1M RS:	<b>1.079 [Leader]</b>
3M RS:	<b>1.172 [Leader]</b>
6M RS:	<b>1.311 [Strong]</b>
1Y RS:	<b>1.229 [Strong]</b>
:	

## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
:	

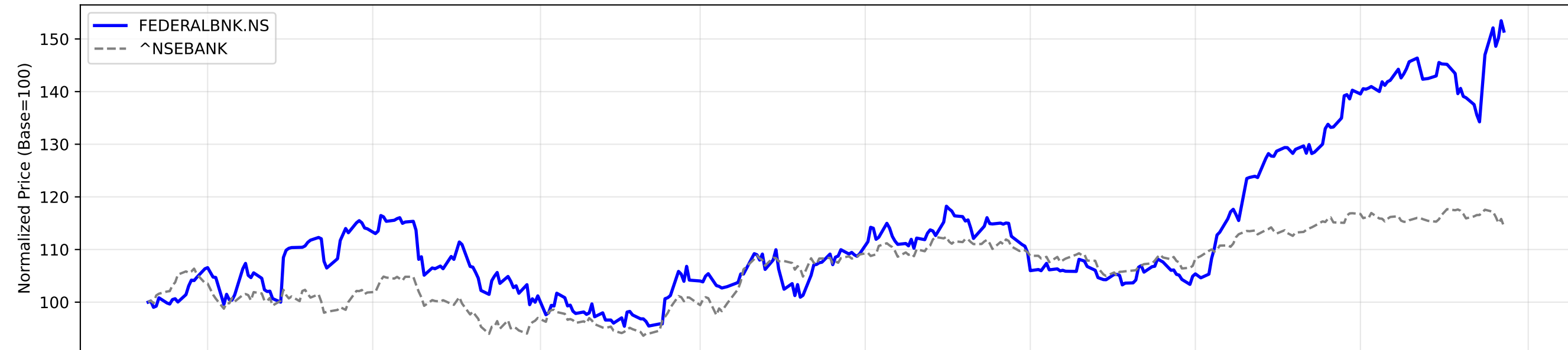
## SIGNAL CRITERIA::

× Emerging RS:	<b>Not accelerating</b>
× Medium-term Lagging:	<b>Not lagging</b>
× Performance Improving:	<b>Not improving</b>

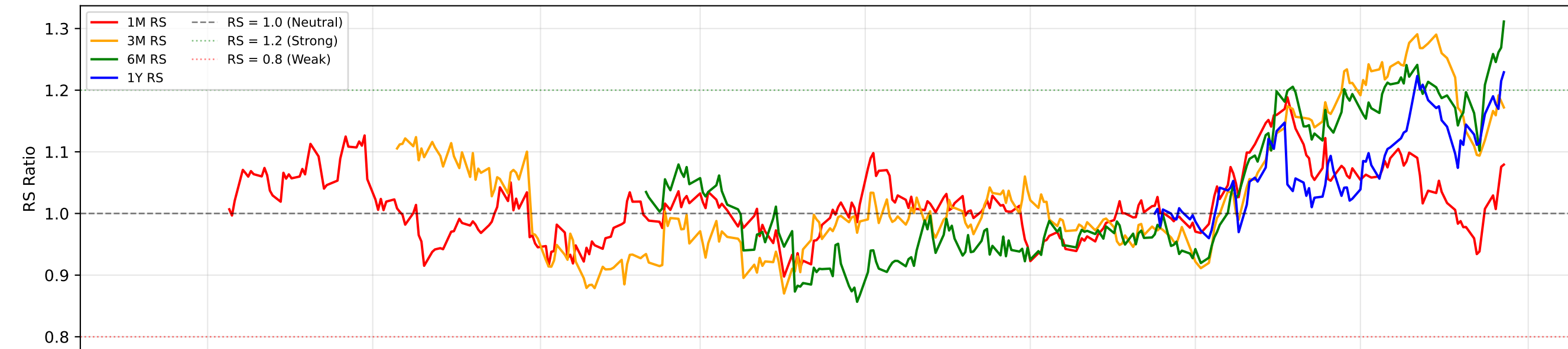
# Relative Strength Analysis: FEDERALBNK.NS vs ^NSEBANK

## Classification: Weakening Leader

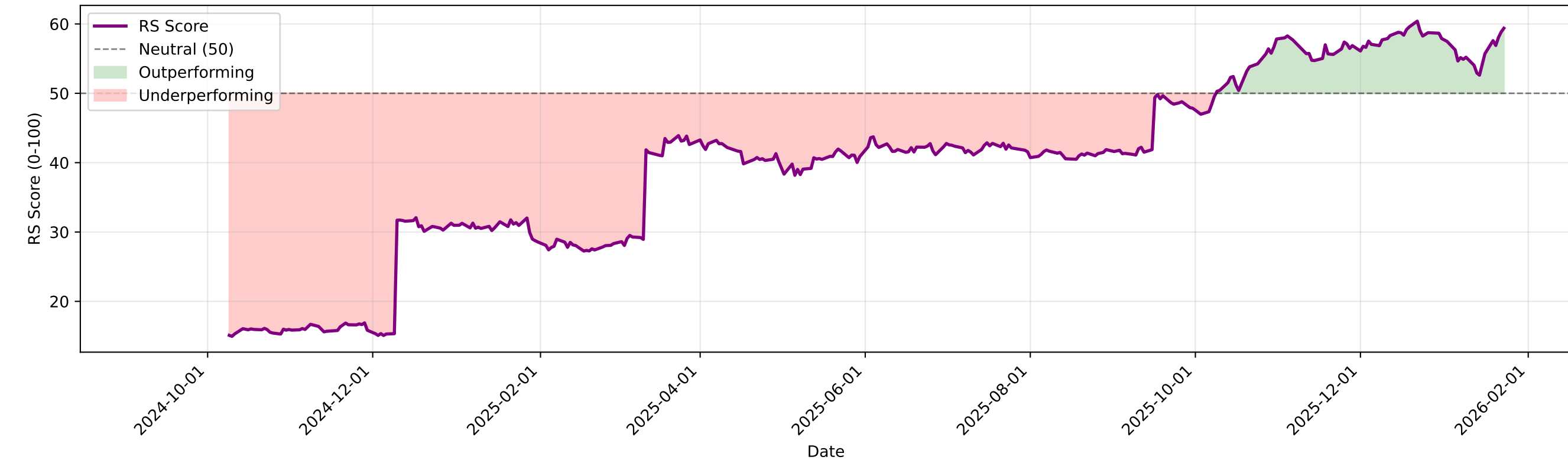
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline





## FEDERALBNK.NS - EMA Crossover Summary

EMA 20:	265.93
EMA 50:	257.02
EMA 200:	225.85
Trend Status:	<b>Strong Uptrend</b>
Golden Cross Date:	2025-03-25 00:00:00+05:30
Golden Cross Price:	193.68

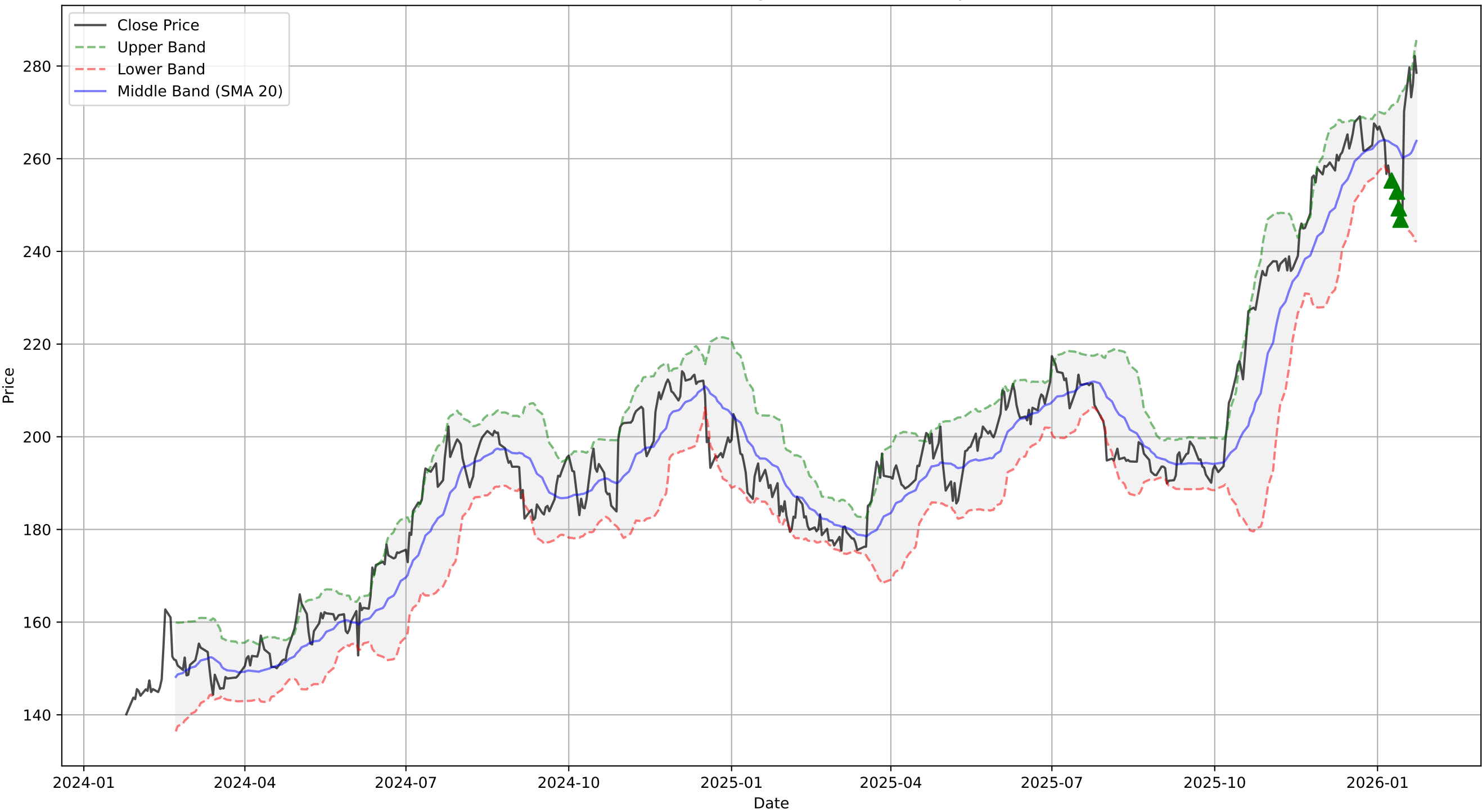
FEDERALBNK.NS EMA Crossover Analysis



## FEDERALBNK.NS - Bollinger Bands Summary

<b>Current Price:</b>	278.55
<b>Upper Band:</b>	285.61
<b>Middle Band (SMA 20):</b>	263.84
<b>Lower Band:</b>	242.07
<b>%B:</b>	0.8378
<b>Band Width:</b>	0.1650
<b>Status:</b>	Upper Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<b>Buy Signal at 2026-01-12 00:00:00+05:30</b>
<b>Recent Signal 2:</b>	<b>Buy Signal at 2026-01-13 00:00:00+05:30</b>
<b>Recent Signal 3:</b>	<b>Buy Signal at 2026-01-14 00:00:00+05:30</b>

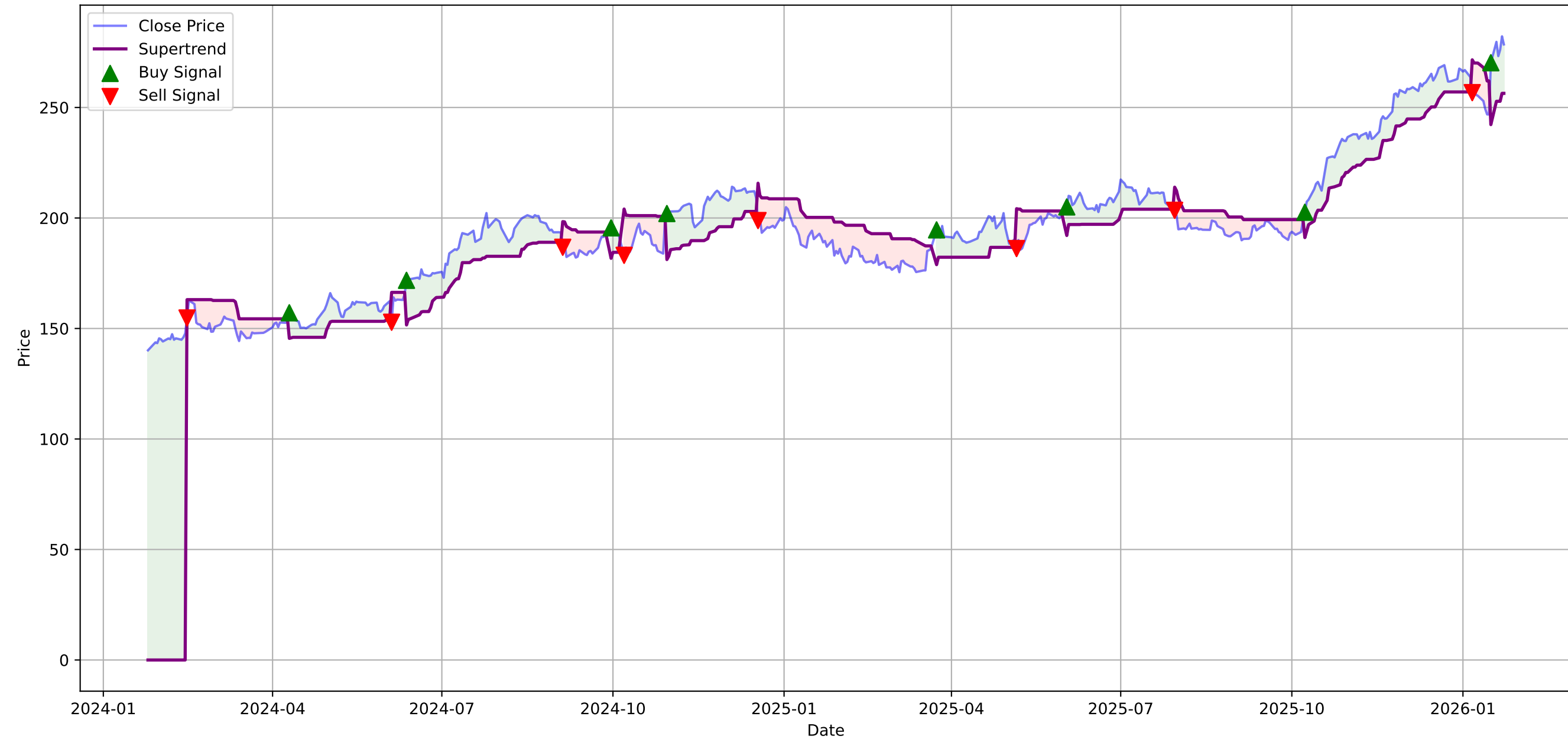
FEDERALBNK.NS Bollinger Bands (20, 2) Analysis



## FEDERALBNK.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	256.40
Signal Identified On:	2026-01-16

Supertrend Analysis for FEDERALBNK.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



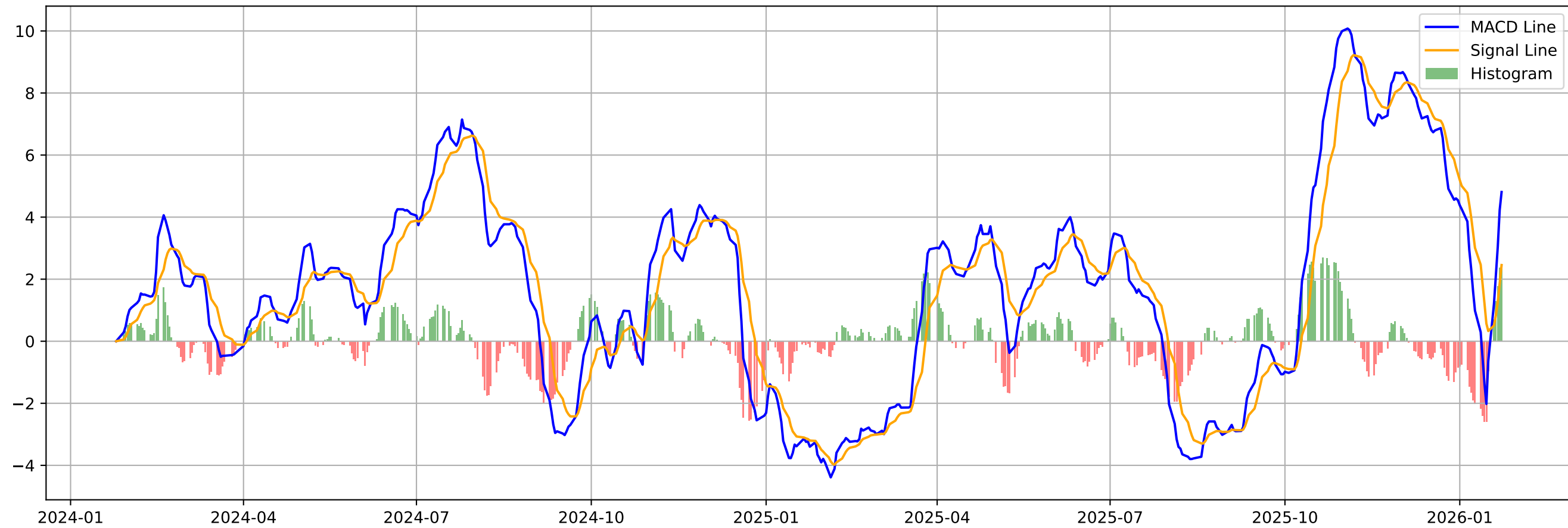
## FEDERALBNK.NS - MACD Summary

MACD Line:	4.81
Signal Line:	2.46
Histogram:	2.35
Trend:	<b>Bullish</b>
Momentum:	<b>Weakening</b>
Signal:	None
Divergences Detected:	1
└ Bearish Divergence:	Date: 2026-01-22 00:00:00+05:30, Price: 282.20

FEDERALBNK.NS Price



FEDERALBNK.NS MACD (12, 26, 9)

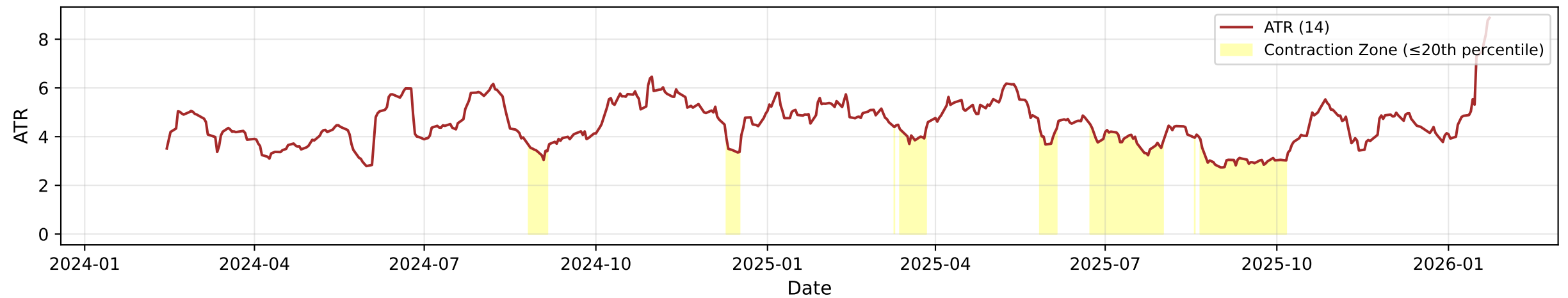
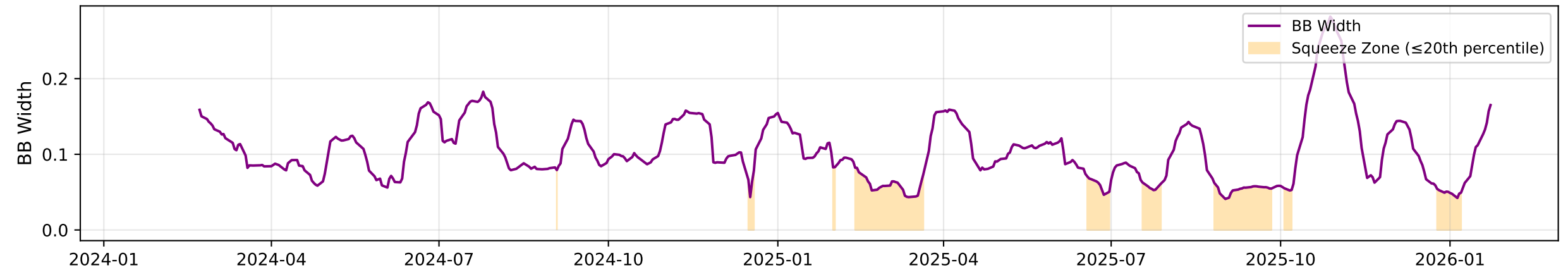
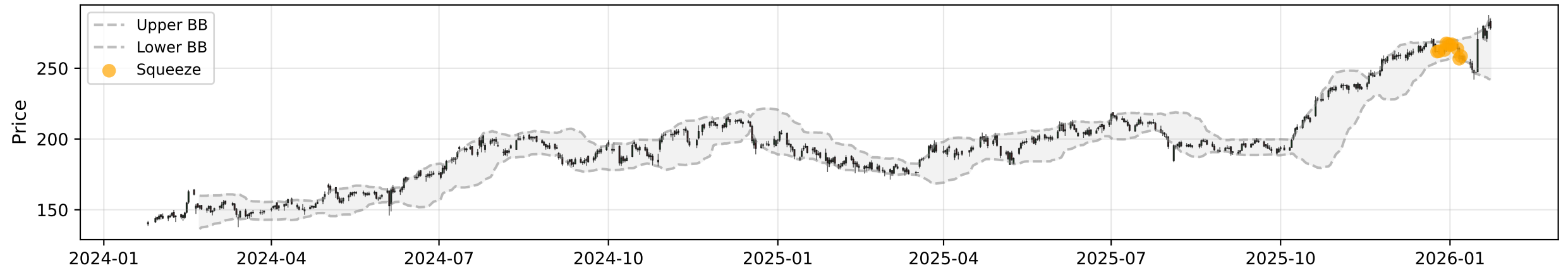




## FEDERALBNK.NS - Volatility Squeeze Summary

<b>BB Width:</b>	0.1650
<b>ATR:</b>	8.8786
<b>Total Signals:</b>	10
<b>Signal 1:</b>	BB Squeeze at 2026-01-01 00:00:00+05:30 (Price: 266.25)
<b>Signal 2:</b>	BB Squeeze at 2026-01-02 00:00:00+05:30 (Price: 266.95)
<b>Signal 3:</b>	BB Squeeze at 2026-01-05 00:00:00+05:30 (Price: 263.75)
<b>Signal 4:</b>	BB Squeeze at 2026-01-06 00:00:00+05:30 (Price: 256.70)
<b>Signal 5:</b>	BB Squeeze at 2026-01-07 00:00:00+05:30 (Price: 258.55)

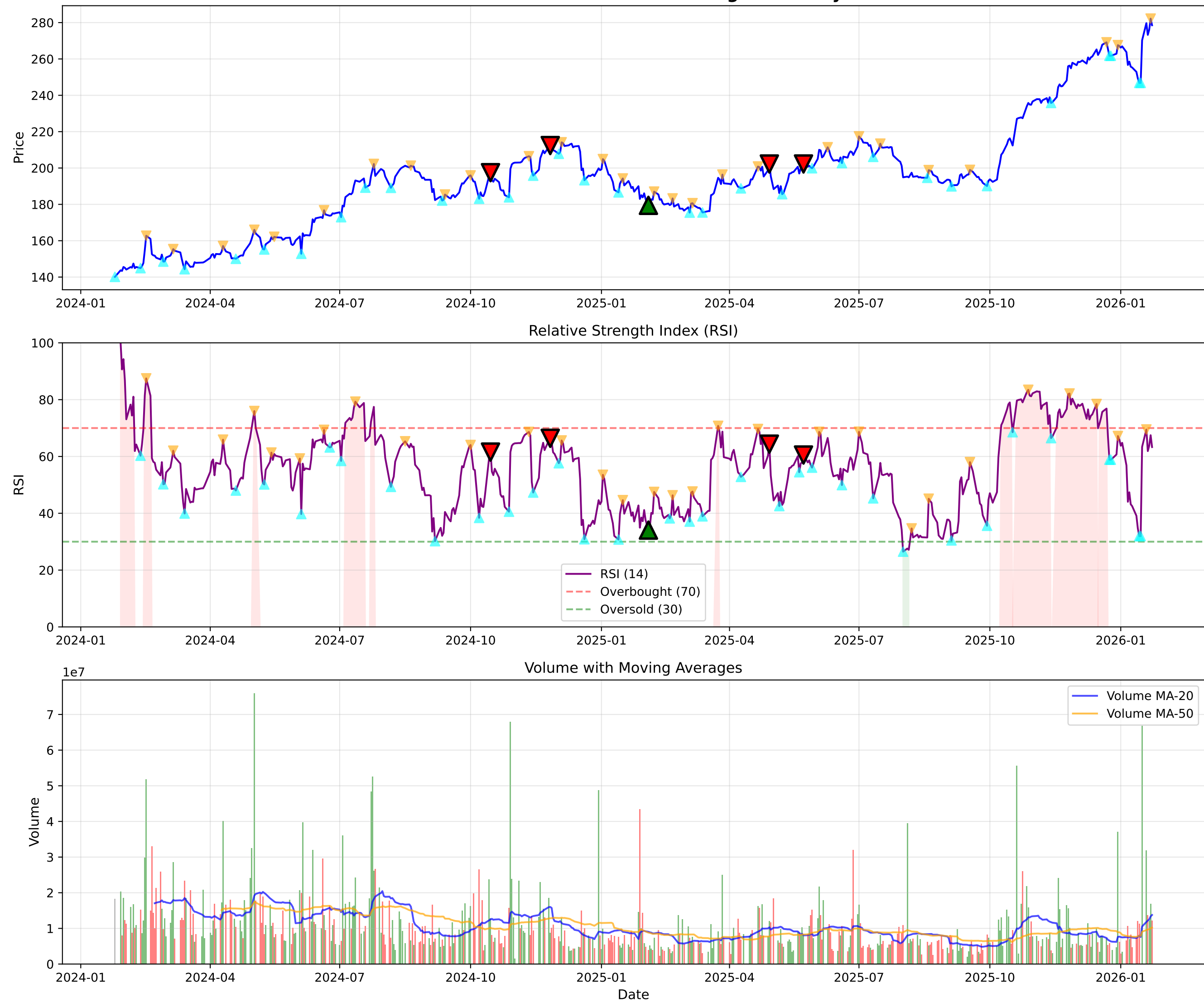
# FEDERALBNK.NS - Volatility Squeeze Analysis



## FEDERALBNK.NS - RSI-Volume Summary

<b>Current RSI:</b>	63.31
<b>Current Volume:</b>	12120387
<b>Volume MA 20:</b>	13769805
<b>Bullish Divergences:</b>	1
<b>Bearish Divergences:</b>	4
<b>Bullish Div 1:</b>	Date: 2025-02-03 00:00:00+05:30, Price: 179.47
<b>Bearish Div 1:</b>	Date: 2025-04-29 00:00:00+05:30, Price: 202.20
<b>Bearish Div 2:</b>	Date: 2025-05-23 00:00:00+05:30, Price: 202.21

# FEDERALBNK.NS RSI-Volume Divergence Analysis



# FEDERALBNK.NS - Volume Analysis

## == VOLUME ANALYSIS ==:

Status:

**32 Signals Detected**

:

**2025-10-24 [-]:**

Distribution Day

**2026-01-08 [-]:**

Distribution Day

**2026-01-13 [-]:**

Distribution Day

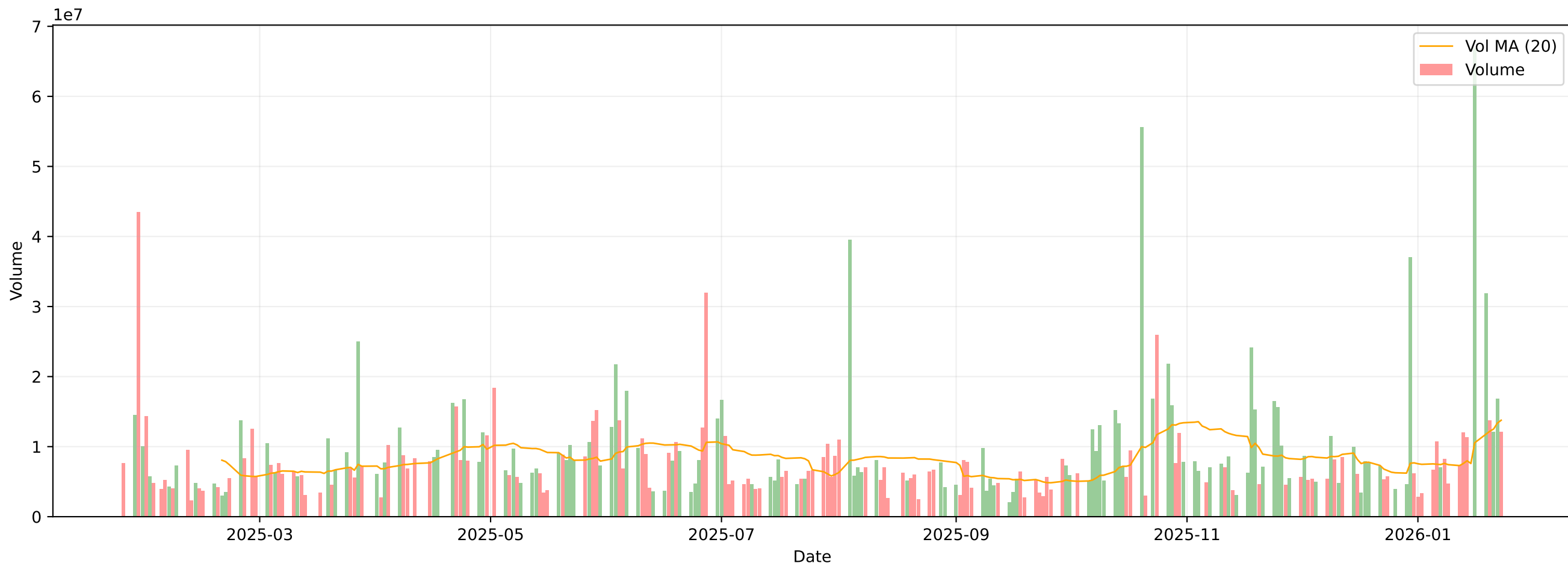
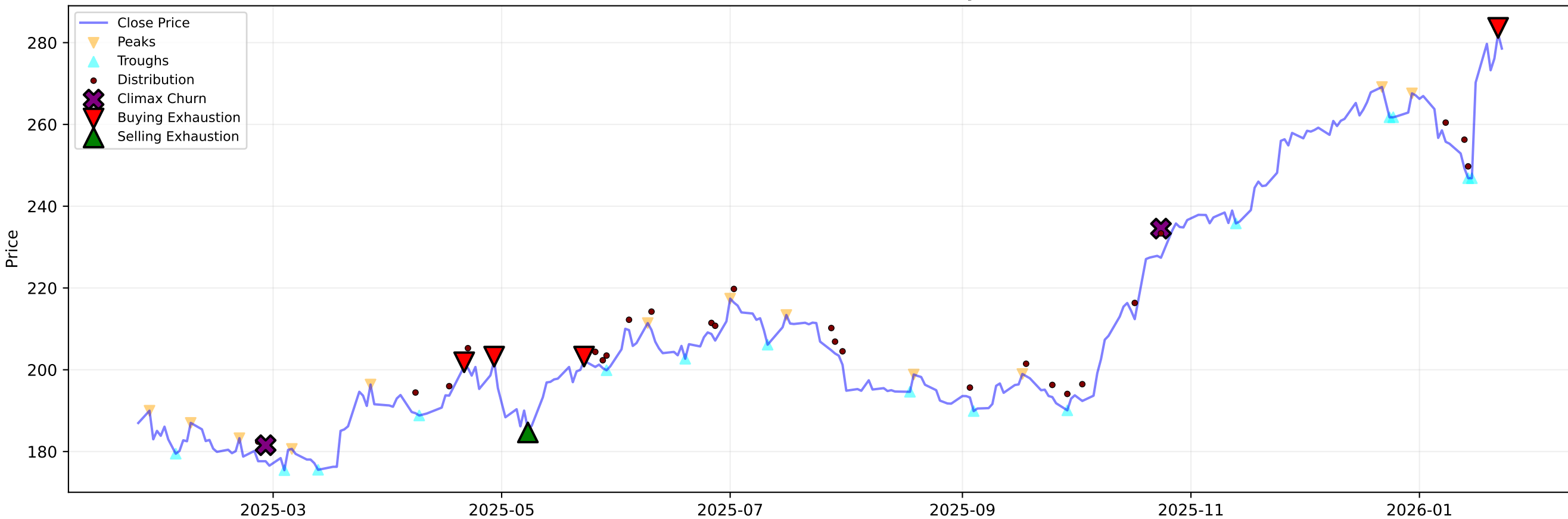
**2026-01-14 [-]:**

Distribution Day

**2026-01-22 [+]:**

**Buying Exhaustion (Bearish Div)**

# FEDERALBNK.NS - Volume Analysis



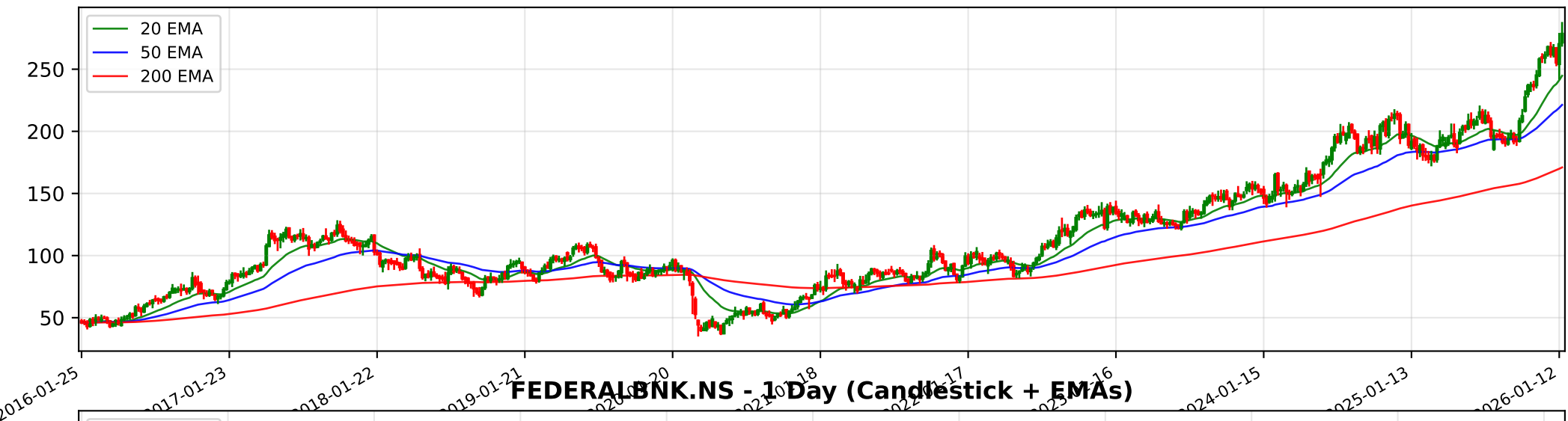
# Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	248.36	278.55	2025-10-06
1 Day	UPTREND (Buy)	256.4	278.55	2026-01-16
15 Min	DOWNTREND (Sell)	282.53	279.5	2026-01-22

# Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

FEDERALBNK.NS - 1 Week (Candlestick + EMAs)



FEDERALBNK.NS - 1 Day (Candlestick + EMAs)

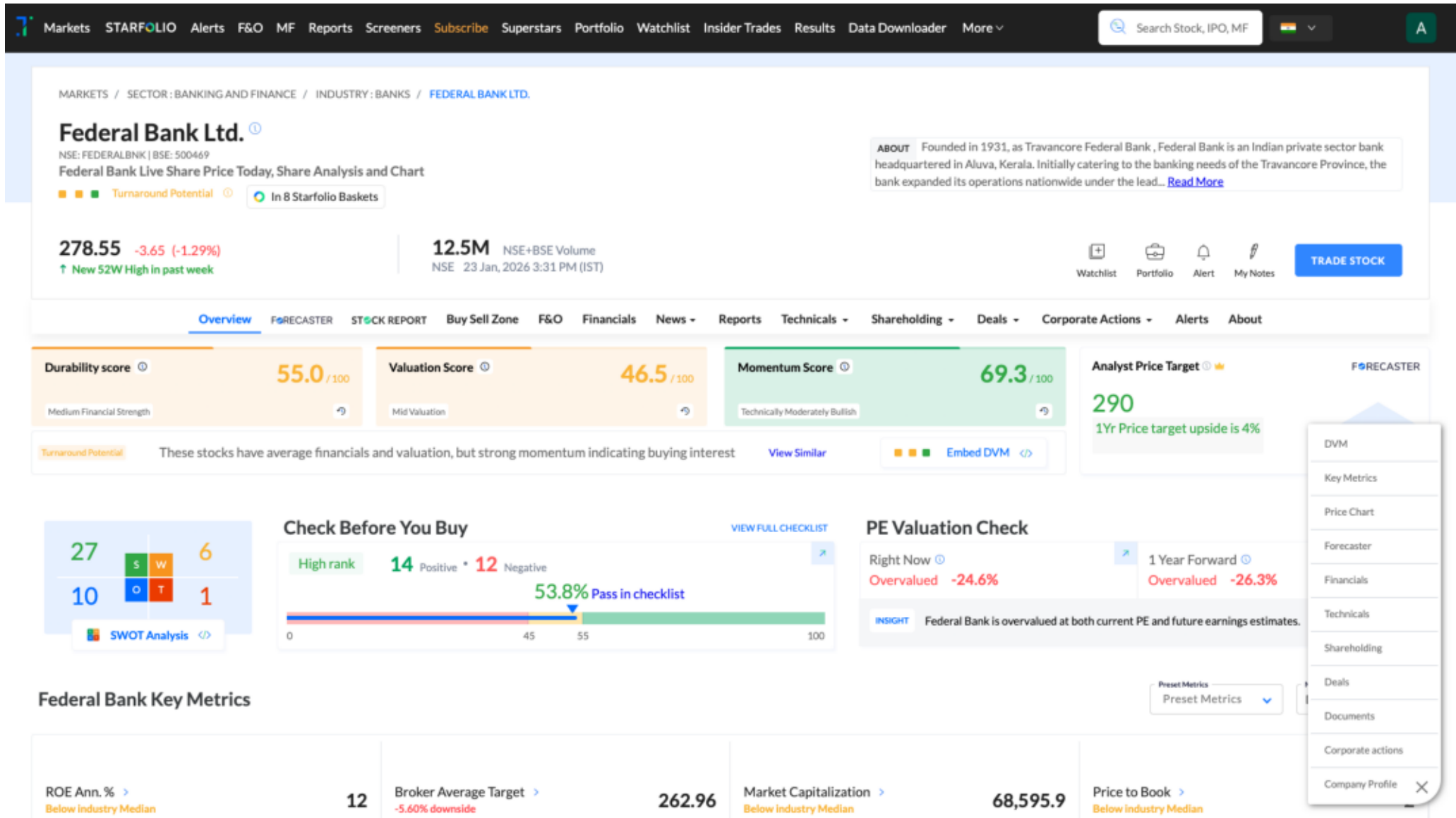


FEDERALBNK.NS - 15 Min (Candlestick + EMAs)





Trendlyne Snapshot - FEDERALBNK\_main



# Trendlyne Snapshot - FEDERALBNK\_forecaster

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MARKETS / SECTOR: BANKING AND FINANCE / INDUSTRY: BANKS / [FEDERAL BANK LTD.](#)

## Federal Bank Ltd.

NSE: FEDERALBNK | BSE: 500469

Turnaround Potential

In 8 Starfolio Baskets

278.55

-3.65 (-1.29%)

↑ New 52W High in past week

12.5M

NSE+BSE Volume

NSE 23 Jan, 2026 3:31 PM (IST)

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## Federal Bank - FEDERALBNK - stock price prediction, stock forecast, target price, analyst ratings from 33 analysts

Federal Bank has a share price target of Rs 290, revenue growth forecast of 11.0%, and profit growth estimate of -0.9% for FY26, based on top 33 analyst calls.

## Federal Bank FORECASTER - Analyst Estimates

FORECASTER DASHBOARD

SHARE PRICE TARGET FORECAST12 MONTH ESTIMATE

LOW ESTIMATE 199      AVG. ESTIMATE 289.7      HIGH ESTIMATE 325

CURRENT PRICE 278.6

Legend: ● CURRENT PRICE ● AVG. ESTIMATE

↑ HIT Federal Bank's share price target is above the current price, with an upside of 4.0%

EPS FORECASTQUARTERANNUAL

Legend: ◆ ACTUAL EPS ◆ AVG. ESTIMATE

↑ HIT Federal Bank's EPS was higher than average estimate 2 times in past 3 years

CONSENSUS RECOMMENDATION33 ANALYST Recommendations

21	5	6	1	Aug '25
20	5	6	1	Sep '25
20	4	8	1	Oct '25
20	4	8	1	Nov '25
19	4	9	1	Dec '25
20	6	7		Jan '26

Legend: ● STRONG BUY ● BUY ● HOLD ● SELL ● STRONG SELL

BUY

The consensus recommendation from 33 analysts for Federal Bank is BUY