

# Stock Analysis Report

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## Strategic Trading Analysis

Based on the detailed "Stock Detailed Analysis Report" for **TVSMOTOR.NS** (generated date: 2026-02-07), here is my positional trading assessment.

### Step 1: Audit the Data

- **Data Present:**
  - Daily & Weekly Price action (Candlesticks).
  - Moving Averages (EMA 20, 50, 200) and crossover status.
  - Momentum Indicators (RSI, MACD, Bollinger Bands).
  - Trend Indicators (Supertrend, ADX/DMI implied via trend status).
  - Relative Strength (RS) against Benchmark (^CNXAUTO).
  - Volume Analysis and Divergence detection.
  - Fundamental snapshot (Revenue/EPS growth).
- **Data Missing:**
  - Detailed Fibonacci retracement levels (though visible on charts, explicit levels are not listed).
  - Specific Institutional holding changes (only general "Buyer Control" inferred from candles).
- **Confidence Level: High.** The report provides a comprehensive confluence of trend, momentum, and volatility indicators necessary for a positional trade decision.

### Step 2: Analyze the Setup

**Price Structure & Trend:**\* **Long-Term:** The stock is in a strong primary uptrend, trading well above the 200 EMA (3300).\* **Intermediate-Term:** The stock is currently in a consolidation/correction phase but is showing signs of recovery. It has successfully held the 50 EMA (3653) and reclaimed the 20 EMA (3688).\* **Conflict:** While the EMAs are bullish, the **Supertrend (Daily)** is currently **Bearish (Sell)** with a resistance value at **3800.37**. The price is currently trapped between the 20 EMA support and the Supertrend resistance.

**Momentum & Strength:**\* **MACD:** Daily MACD has generated a **Bullish Crossover** (Signal: Buy), indicating shifting momentum. However, the Weekly MACD remains **Bearish** (Page 22), suggesting the larger timeframe correction isn't fully over.\* **RSI:** At 57.31, RSI is in a neutral-bullish zone with room to run before becoming overbought.\* **Relative Strength:** The stock is classified as a "Weakening Leader" (RS Score 53.9). It is not currently outperforming the Auto sector significantly.

**Volume & Signals:**\* **Warning Sign:** A "**Buying Exhaustion (Bearish Div)**" signal was detected on 2026-02-06 (the most recent trading day). This is a significant red flag for an immediate entry at the current price.

### Step 3: Formulate the Recommendation

**Verdict: NO / WAIT** Do not enter at the current market price (3758.50).

**Reasoning:** While the moving averages support a buy, the confluence of the **Daily Supertrend Resistance**

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(3800.37) and the recent **Buying Exhaustion signal** creates a high-probability rejection zone. Entering now exposes you to overhead supply with limited upside before hitting resistance. You need price confirmation that the correction is over.

**Conditional Plan (Breakout Setup):** We are looking for a "Trend Resumption" trade. We need the price to clear the Supertrend hurdle and negate the exhaustion signal.

- **Condition to Buy:** A Daily Candle **CLOSE above INR 3,810**. (This confirms the Supertrend flip to "Green" and clears immediate resistance).
- **Entry Price:** **INR 3,810 - INR 3,825** (Enter on the confirmation day close or the next morning open).
- **Stop Loss:** **INR 3,640** (Daily Closing Basis).
  - *Logic:* This places the stop below the 50 EMA (3653) and the 20 EMA (3688). If it falls back below the 50 EMA, the breakout has failed.
- **Take Profit:**
  - **Target 1:** **INR 4,150** (~9% upside). This projects a move to new All-Time Highs (ATH).
  - **Target 2:** **INR 4,350** (~14% upside). Blue sky territory based on trend extension.

**Risk/Reward Note:** This setup risks approx. 4.5% to gain 9-14%, offering a healthy 1:2 to 1:3 risk-reward ratio. If the stock fails to break 3800, the trade is invalid.

## Candlestick Classification Analysis

Based on the **Candlestick Classification Report (Page 20)** and the corresponding **Chart (Page 21)**, here is my analysis acting as a price action trader.

### Current Market State: "Buyer Control" (Score: +1)

According to the classification logic provided, the latest candle is classified as **Buyer Control**. Let's break down what this means for TVSMOTOR.NS right now:

#### The Classification (Buyer Control):

- This indicates a **Moderate Bullish Candle** or a strong body that lacked the "High Volume" multiplier (Volume < 1.3x avg).
- **Price Action Translation:** Buyers have stepped in and managed to close the price higher, likely above the midpoint of the day's range. Conviction is returning, but it is not yet "Institutional Panic Buying" (which would trigger the *Buyer Strong Control* +2 rating).

#### Recent Trend Score (10-day avg): 0.20

- This is a critical metric. A score of **0.20** is slightly positive.
- **Interpretation:** The stock is emerging from a period of mixed signals or a minor pullback. If this score were negative, we would be in a correction. The fact that the 10-day average has flipped positive suggests the **momentum is shifting back to the bulls** after a brief consolidation.

#### Distribution Analysis (The "Grind"):

- **No Control (113 days):** The vast majority of days are "No Control." This characterizes the stock's personality. TVSMOTOR is not a volatile, explosive stock. It tends to consolidate (indecision/dojis),

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grind, and step up gradually.

- **Ratio:** There are more *Buyer Control* (57) days than *Seller Control* (53) days overall, which aligns with the macro uptrend visible on the chart.

## Visual Chart Analysis (Page 21)

Looking at the far right of the chart on Page 21:

- **The Pullback:** We see a cluster of Red candles (Seller Control/Seller Strong Control) recently where the price dipped from ~3800 to ~3600. This was a profit-taking phase.
- **The Reversal:** The last few candles have turned **Green (Buyer Control)**. The chart shows the price successfully bouncing off the ~3600 support zone.
- **Wick Analysis:** The recent green candles have relatively small lower wicks, indicating that buyers are not waiting for deep dips to enter; they are buying near the open and holding through the close.

## Prediction: **Bullish** Continuation (Buy the Dip)

Based on the **Buyer Control** classification and the positive turnover in the **10-day Trend Score**, the probability leans toward **Upside Continuation**.

- **Direction: BULLISH**
- **Prediction:** The price is likely to retest the recent high of **~3850-3900**.
- **The "Why":**
  - The "Seller Control" phase has exhausted itself (indicated by the lack of follow-through on red candles).
  - The shift to "Buyer Control" without massive volume suggests a "quiet accumulation" or a resumption of the primary trend.
  - Since the stock is dominated by "No Control" days, do not expect a vertical line up. Expect a grind higher with some intraday indecision.

**Trader's Verdict:** The classification confirms that the short-term correction is over. As long as the price holds above the low of the recent "Seller Control" candles (approx 3600), the path of least resistance is **UP**.

## News & Analyst Targets

Current Date: **Saturday, February 7, 2026**

Here is the latest stock research and information on **TVS Motor Company (TVSMOTOR)**.

### 1) Latest News for TVSMOTOR This Week

- **Strong January 2026 Sales:** TVS Motor reported a robust **29% year-on-year growth** in total sales for January 2026, clocking **511,766 units**.
  - **EV Surge:** Electric vehicle sales witnessed a massive **50% jump** to 37,756 units.
  - **Exports Recovery:** Total exports grew by **21%** to 122,343 units, signaling a strong recovery in international markets.
- **Q3 FY26 Earnings Beat:** The company announced its Q3 results (ended Dec 2025) earlier this week, reporting its **highest-ever quarterly revenue and EBITDA**.
  - **Revenue:** Up **37% YoY** to INR 14,756 crore.
  - **EBITDA:** Up **51% YoY** to INR 1,634 crore, with margins expanding to **13.1%**.
  - **Net Profit:** Consolidated net profit surged **49% YoY** to INR 841 crore.
- **New Product Launch:** The company rolled out the **TVS King Kargo CNG**, a new three-wheeler variant,

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to capture the growing last-mile logistics market.

- **Management Update:** **Madhu Manral Srivastava** has been appointed as the new President & Group Head of Human Resources, effective this week.

## 2) Brokerage Upgrades & Downgrades

The brokerage community has turned largely constructive following the strong Q3 earnings and January sales data.

- **Upgrade:** **Choice Institutional Equities** upgraded the stock rating from '**Reduce**' to '**ADD**', citing better-than-expected margin performance and volume growth.
- **Upgrade:** **Morgan Stanley** maintained its '**Overweight**' stance and raised its target significantly, highlighting operating leverage and favorable product mix.
- **Upgrade:** **Axis Securities** and **Nomura** both maintained '**BUY**' ratings and raised their price targets, factoring in the improved export outlook and EV volume ramp-up.
- **Bearish View:** While most analysts are bullish, **Citi** has reportedly maintained a '**Sell**' rating (based on earlier notes), expressing concern over the stock's premium valuation (trading at ~65x P/E) compared to peers like Hero MotoCorp and Bajaj Auto.

## 3) Other Impacting News

- **High Put Option Activity:** Market data from earlier in the week showed significant activity in **Put options at the INR 3,500 strike price**. This suggests some traders are hedging against a potential short-term pullback or consolidation, given the stock is trading near record highs.
- **Industry Tailwinds:** The broader two-wheeler industry is seeing a revival in **rural demand**, which is a key positive for TVS Motor's mass-market portfolio. Additionally, the government's continued push for EV adoption (PLI schemes) is directly benefiting TVS's expanding electric portfolio.

## 4) Latest Analyst Targets (Post-Q3 FY26 Results)

Brokerage Firm	Rating	Old Target (INR )	New Target (INR )	Upside Potential*
Emkay Global	BUY	4,200	4,500	~21%
Morgan Stanley	Overweight	4,022	4,280	~15%
Investec	BUY	4,270	4,220	~13%
Axis Securities	BUY	4,000	4,165	~12%
Nomura	BUY	3,970	4,159	~12%
Axis Capital	BUY	3,800	4,100	~10%
Kotak Inst. Equities	ADD	3,950	3,950	~6%
Choice Equities	ADD	--	3,920	~5%
JPMorgan	HOLD	3,737	3,860	~4%

\*Upside calculated based on a completely approximate CMP of INR 3,710 - INR 3,730 range as of Feb 6, 2026.

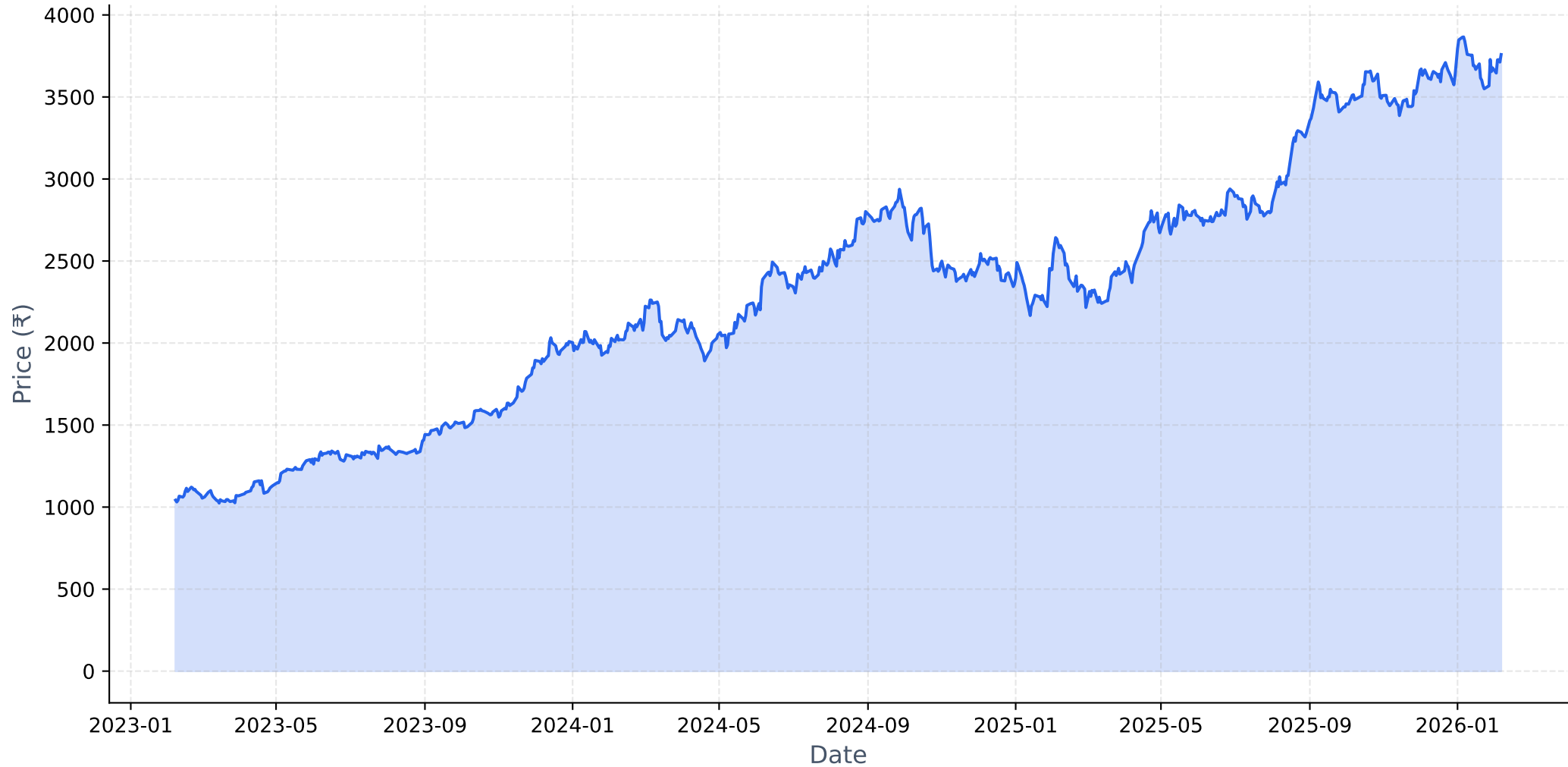
# Stock Detailed Analysis Report

## TVSMOTOR.NS

Current Price: ₹3758.50

Generated: 2026-02-07 10:34

# TVSMOTOR.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	12.91%	20.05%
Net Income	Yes	No	32.57%	43.48%
ROE	Yes	No	5.75%	15.19%
EPS	Yes	No	32.54%	43.48%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	20.85%	39.49%
Net Income	Yes	37.91%	11.88%
ROE	Yes	5.52%	5.52%
EPS	Yes	37.93%	20.17%

# TVSMOTOR.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXAUTO
Sector:	Auto
Classification:	<b>Weakening Leader</b>
RS Score:	53.9/100
:	

## == RS RATIOS ==:

1M RS:	<b>1.029 [Leader]</b>
3M RS:	<b>1.051 [Leader]</b>
6M RS:	<b>1.072 [Leader]</b>
1Y RS:	<b>1.242 [Strong]</b>
:	

## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
:	

## SIGNAL CRITERIA::

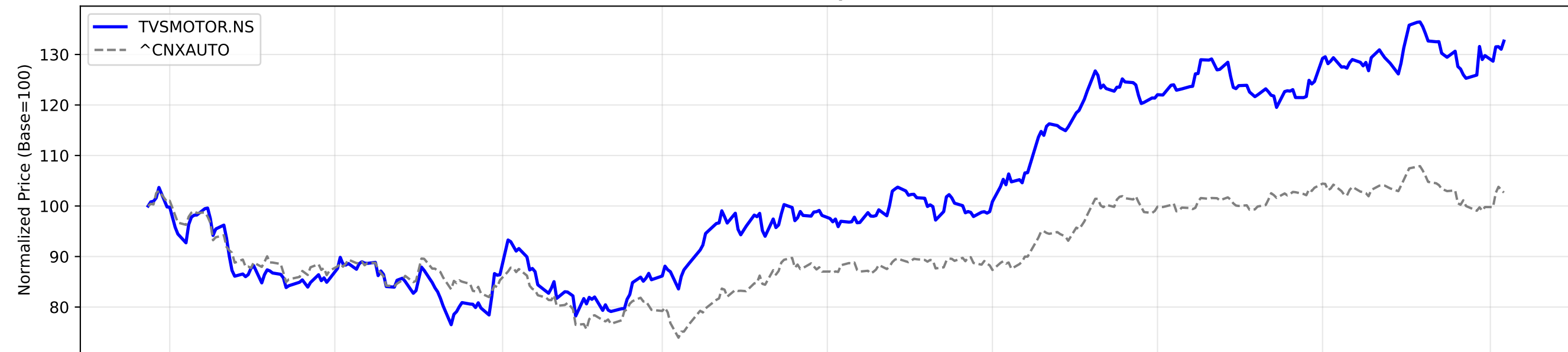
X Emerging RS:	<b>Not accelerating</b>
X Medium-term Lagging:	<b>Not lagging</b>
X Performance Improving:	<b>Not improving</b>



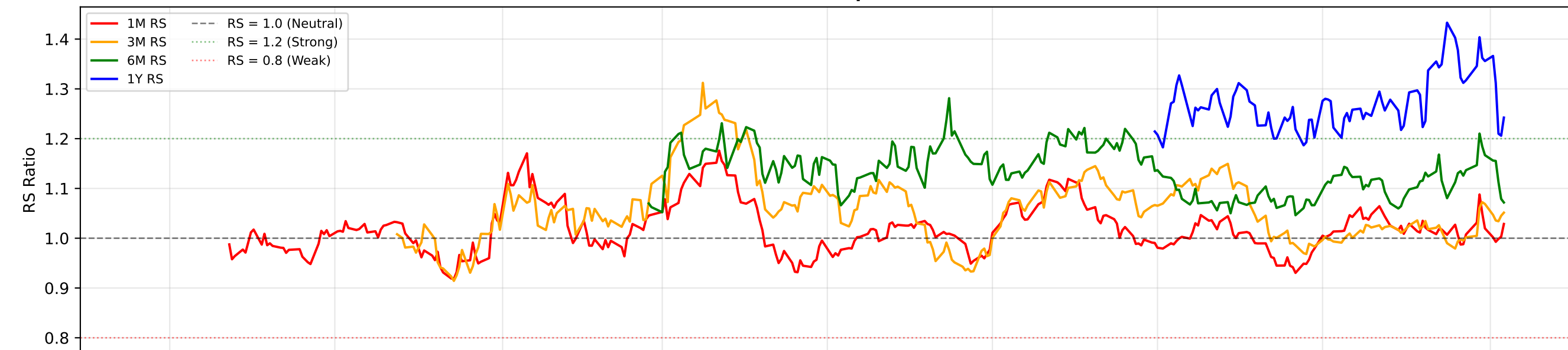
# Relative Strength Analysis: TVSMOTOR.NS vs ^CNXAUTO

## Classification: Weakening Leader

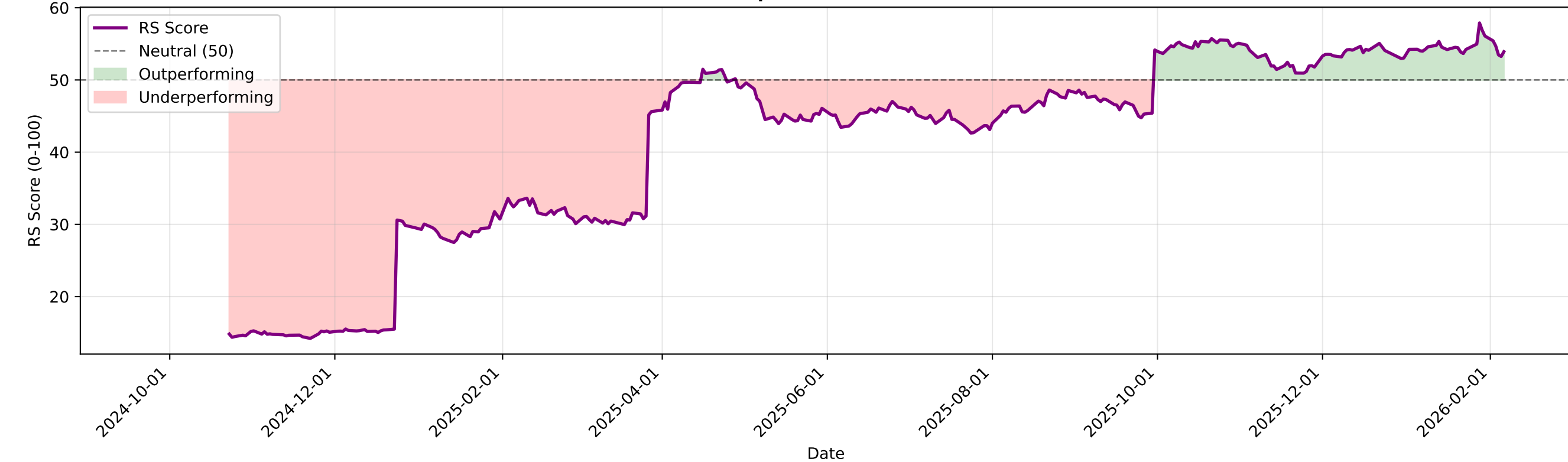
### Price Performance Comparison (Normalized)



### RS Ratio Trends (Multiple Timeframes)



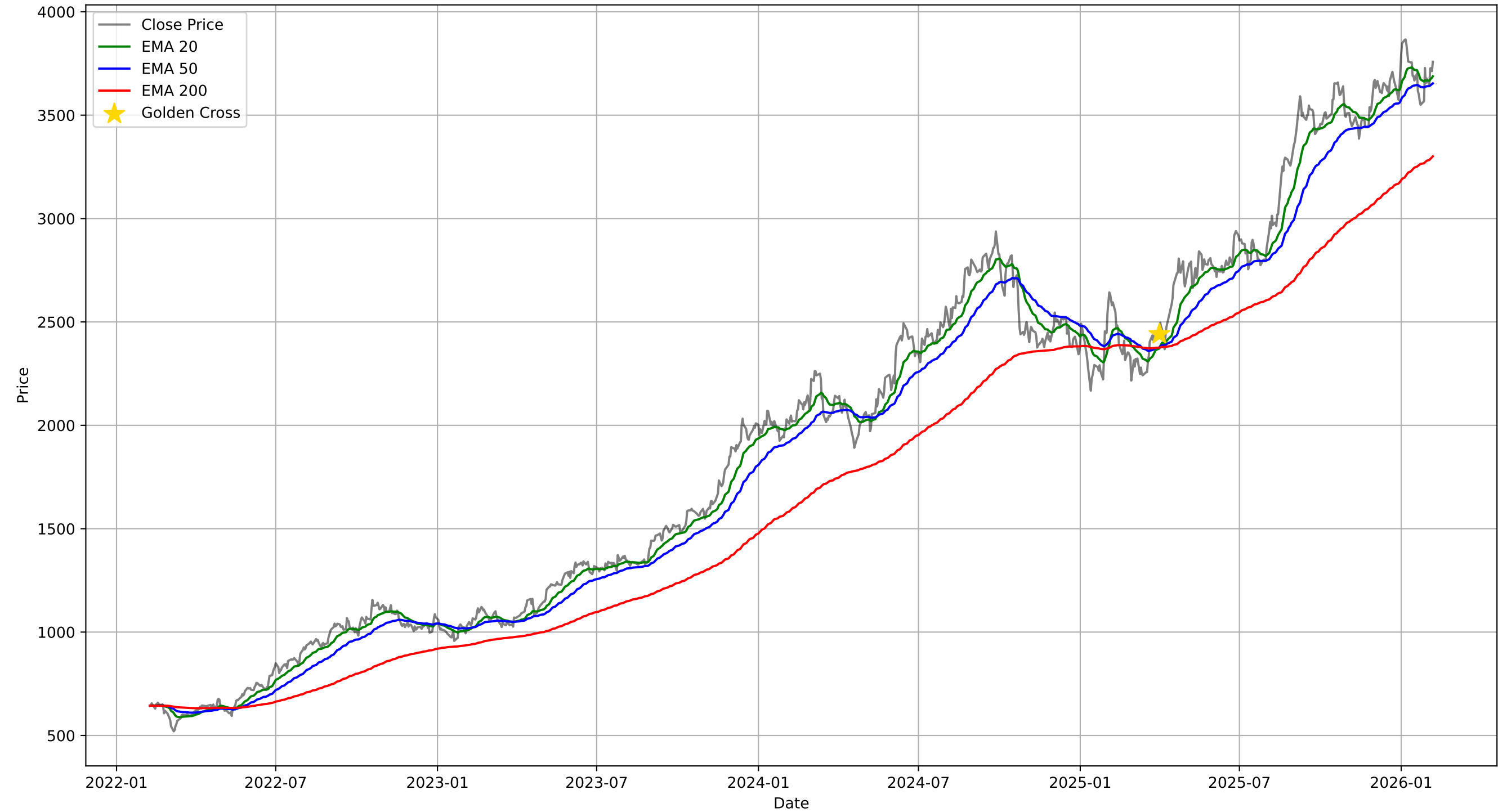
### RS Composite Score Timeline



## TVSMOTOR.NS - EMA Crossover Summary

EMA 20:	3688.07
EMA 50:	3653.64
EMA 200:	3300.78
Trend Status:	<b>Strong Uptrend</b>
Golden Cross Date:	2025-04-01 00:00:00+05:30
Golden Cross Price:	2440.85

TVSMOTOR.NS EMA Crossover Analysis



## TVSMOTOR.NS - Bollinger Bands Summary

Current Price:	3758.50
Upper Band:	3812.30
Middle Band (SMA 20):	3677.85
Lower Band:	3543.40
%B:	0.7999
Band Width:	0.0731
Status:	Upper Half
Signal:	None
Recent Signal 1:	<b>Buy Signal at 2026-01-21 00:00:00+05:30</b>
Recent Signal 2:	<b>Buy Signal at 2026-01-27 00:00:00+05:30</b>

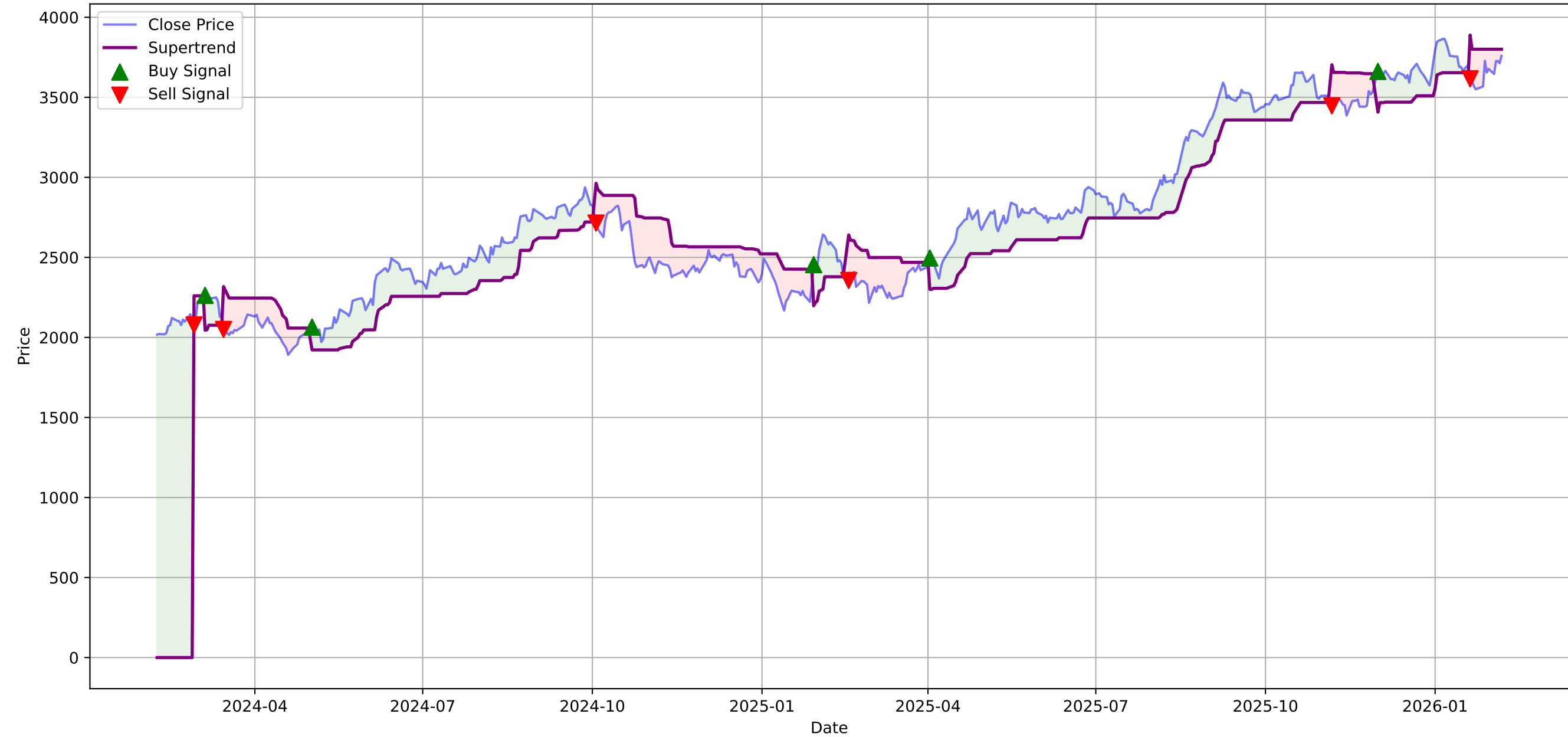
TVSMOTOR.NS Bollinger Bands (20, 2) Analysis



## TVSMOTOR.NS - Supertrend Summary

Status:	<b>DOWNTREND (Sell)</b>
Supertrend Value:	3800.37
Signal Identified On:	2026-01-20

Supertrend Analysis for TVSMOTOR.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



## TVSMOTOR.NS - MACD Summary

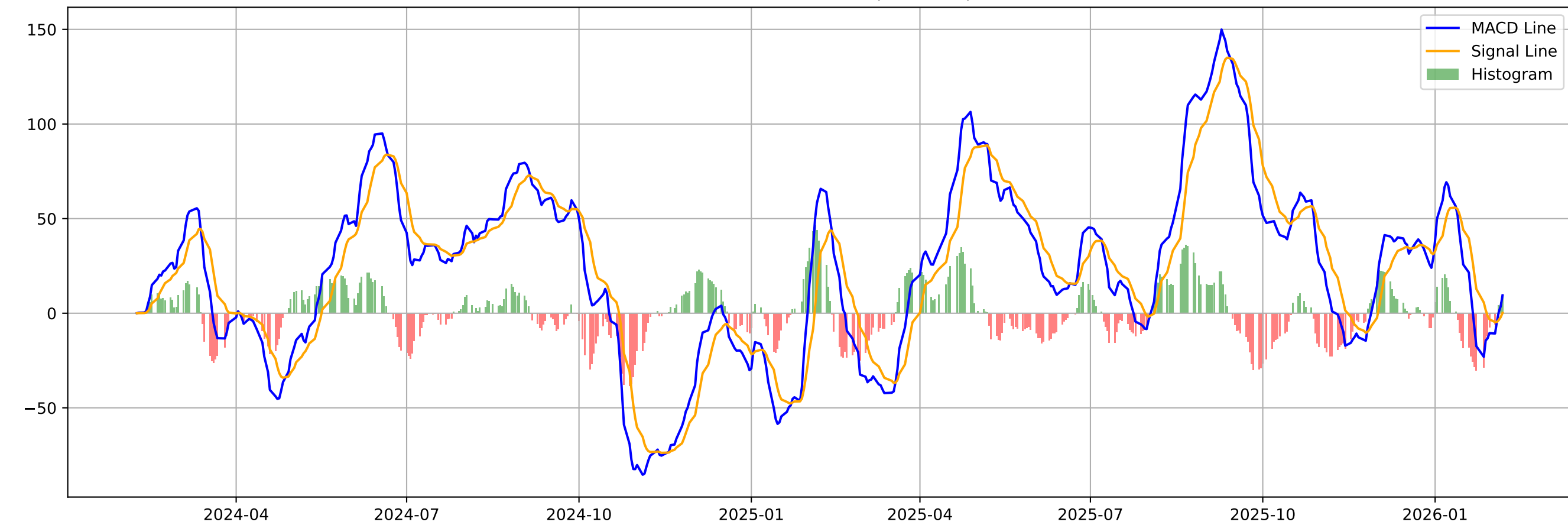
MACD Line:	9.46
Signal Line:	0.20
Histogram:	9.25
Trend:	<b>Bullish</b>
Momentum:	<b>Strengthening</b>
Signal:	None



TVSMOTOR.NS Price



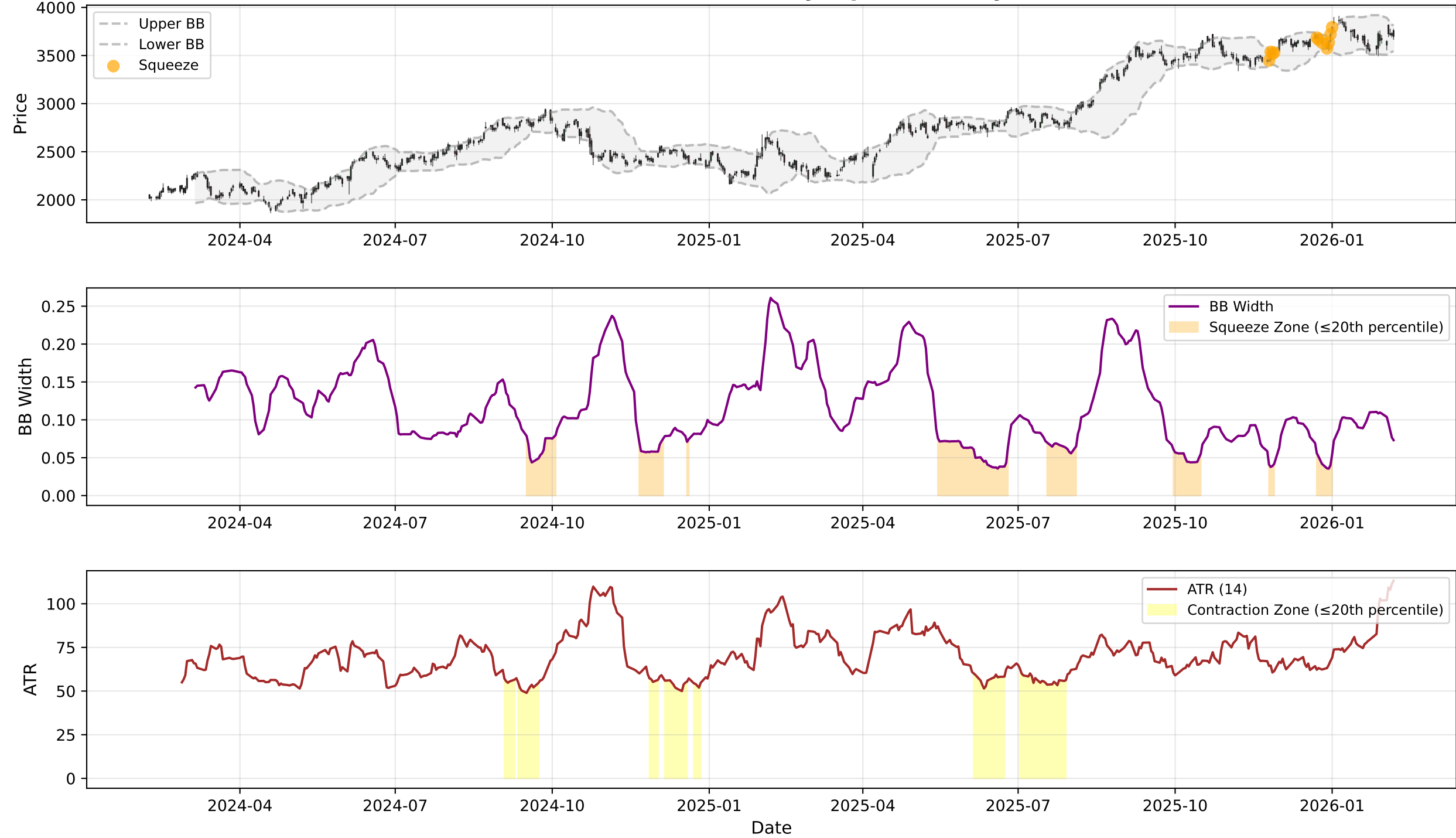
TVSMOTOR.NS MACD (12, 26, 9)



## TVSMOTOR.NS - Volatility Squeeze Summary

<b>BB Width:</b>	0.0731
<b>ATR:</b>	113.2499
<b>Total Signals:</b>	11
<b>Signal 1:</b>	BB Squeeze at 2025-12-26 00:00:00+05:30 (Price: 3634.10)
<b>Signal 2:</b>	BB Squeeze at 2025-12-29 00:00:00+05:30 (Price: 3574.20)
<b>Signal 3:</b>	BB Squeeze at 2025-12-30 00:00:00+05:30 (Price: 3634.60)
<b>Signal 4:</b>	BB Squeeze at 2025-12-31 00:00:00+05:30 (Price: 3719.80)
<b>Signal 5:</b>	BB Squeeze at 2026-01-01 00:00:00+05:30 (Price: 3794.40)

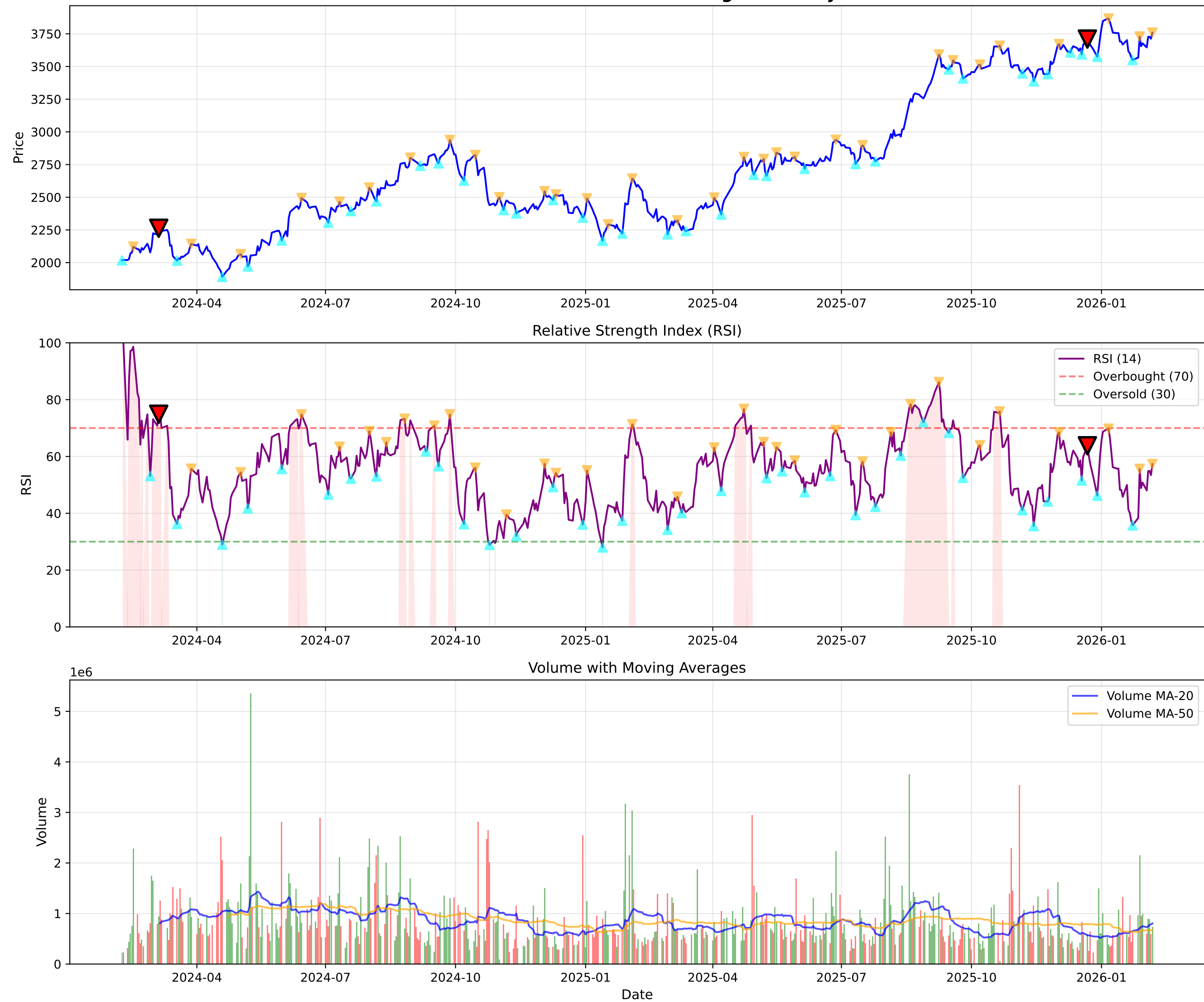
# TVSMOTOR.NS - Volatility Squeeze Analysis



## TVSMOTOR.NS - RSI-Volume Summary

<b>Current RSI:</b>	57.31
<b>Current Volume:</b>	735378
<b>Volume MA 20:</b>	803523
<b>Bullish Divergences:</b>	0
<b>Bearish Divergences:</b>	2
<b>Bearish Div 1:</b>	Date: 2024-03-05 00:00:00+05:30, Price: 2262.54
<b>Bearish Div 2:</b>	Date: 2025-12-22 00:00:00+05:30, Price: 3709.60

# TVSMOTOR.NS RSI-Volume Divergence Analysis



# TVSMOTOR.NS - Volume Analysis

## == VOLUME ANALYSIS ==:

Status:

**28 Signals Detected**

:

**2026-01-09 [-]:**

Distribution Day

**2026-01-12 [-]:**

Distribution Day

**2026-01-16 [-]:**

Distribution Day

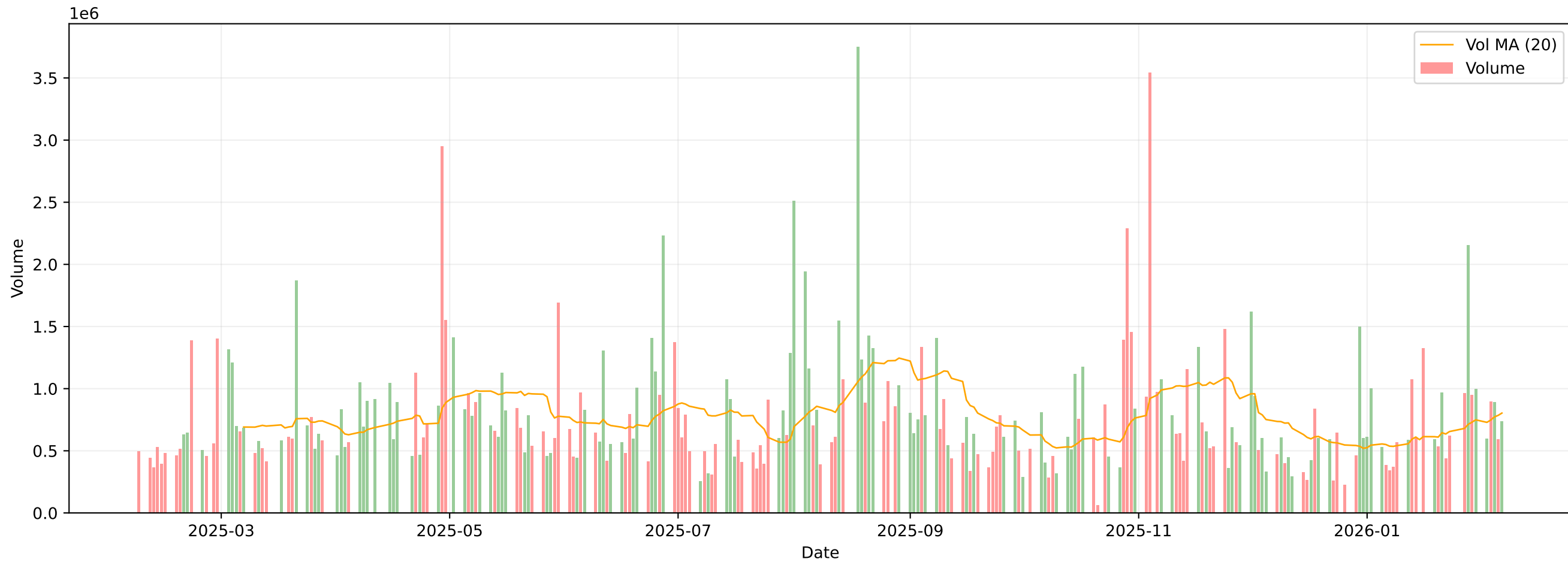
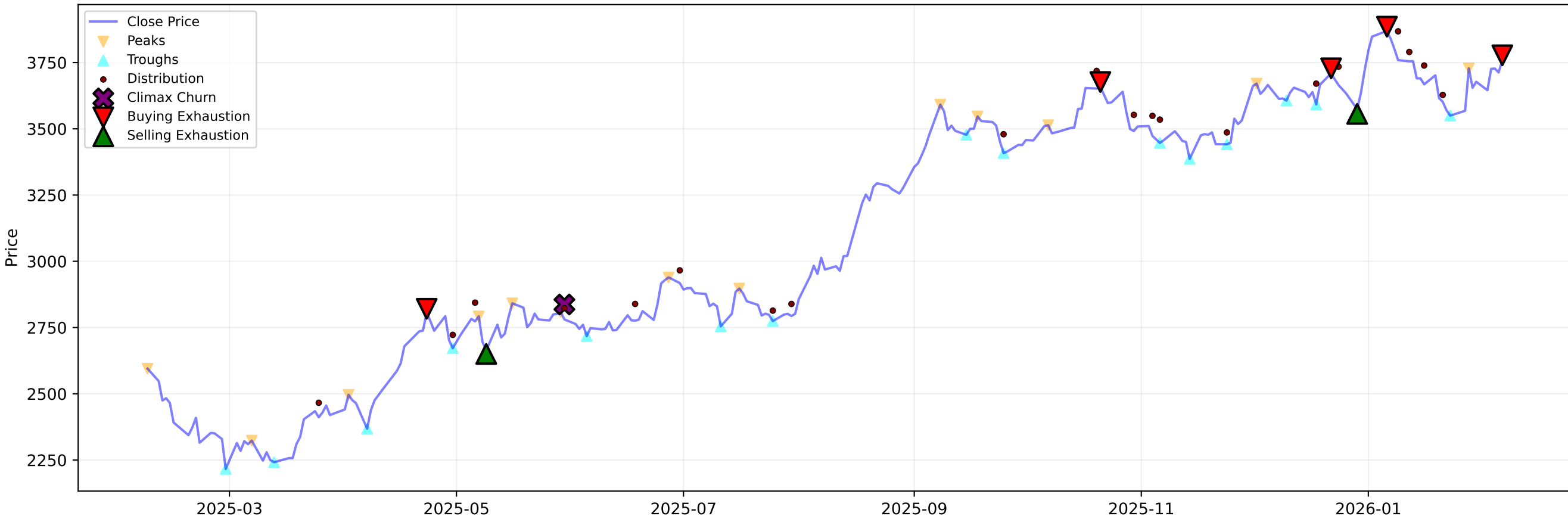
**2026-01-21 [-]:**

Distribution Day

**2026-02-06 [+]:**

**Buying Exhaustion (Bearish Div)**

# TVSMOTOR.NS - Volume Analysis



# TVSMOTOR.NS - Candlestick Classification Summary

## == CANDLESTICK CLASSIFICATION ==:

**Latest Classification:** **Buyer Control**

**Recent Trend Score (10-day avg):** 0.20

:

### **Distribution:**

**No Control:** 113

**Buyer Control:** 57

**Seller Control:** 53

**Buyer Strong Control:** 4

**Seller Strong Control:** 1



# TVSMOTOR.NS - Candlestick Classification



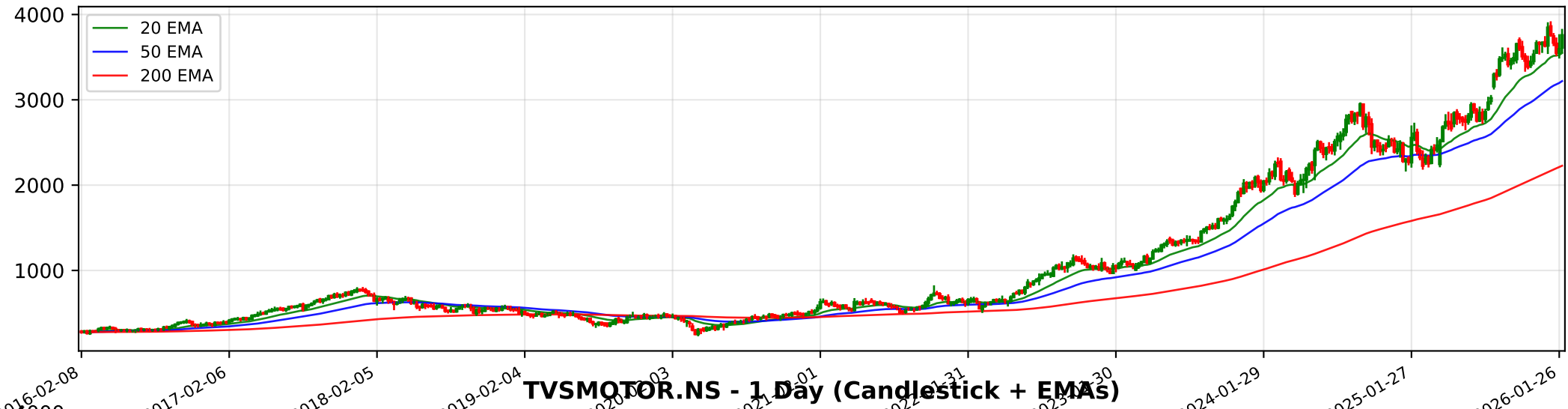
## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	3497.18	3758.5	2025-01-27
1 Day	DOWNTREND (Sell)	3800.37	3758.5	2026-01-20
15 Min	UPTREND (Buy)	3720.11	3748.2	2026-02-06

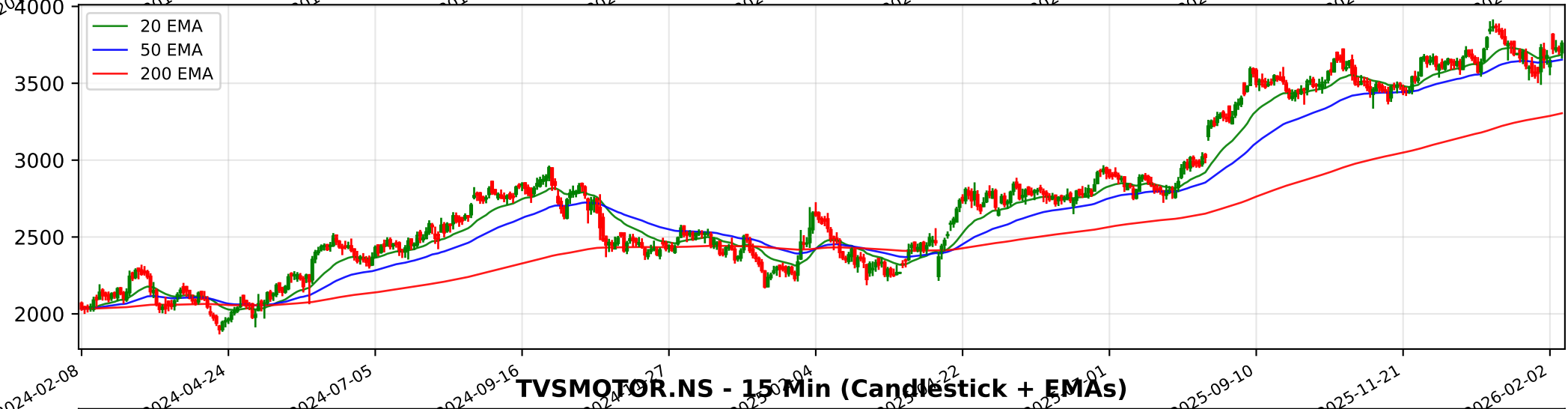
## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bullish	Strengthening	No Signal
15 Min	Bullish	Weakening	No Signal

TVSMOTOR.NS - 1 Week (Candlestick + EMAs)



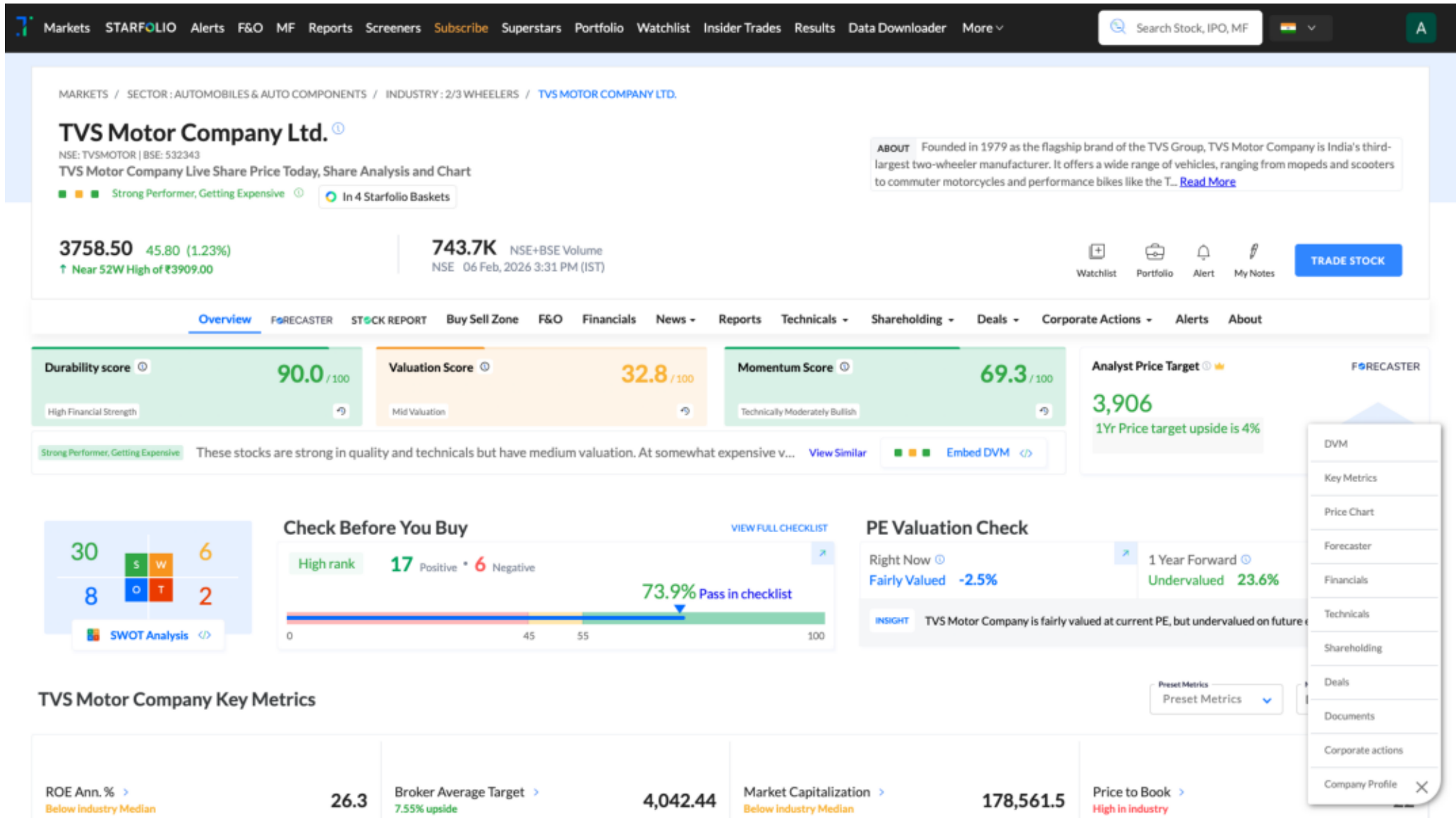
TVSMOTOR.NS - 1 Day (Candlestick + EMAs)



TVSMOTOR.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - TVSMOTOR\_main



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A

TVS Motor Company Ltd. ⓘ

■ ■ ■ Strong Performer, Getting Expensive ⓘ

 In 4 Starfolio Baskets

↑ Near 52W High of ₹3909.00

NSE 06 Feb, 2026 3:31 PM (IST)

 Watchlist
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TRADE STOCK

Overview FORECASTER STOCK REPORT Buy Sell Zone F&O Financials News ▾ Reports Technicals ▾ Shareholding ▾ Deals ▾ Corporate Actions ▾ Alerts About

TVS Motor Company has a share price target of Rs 3906, revenue growth forecast of 27.7%, and profit growth estimate of 34.6% for FY26, based on top 39 analyst calls.

[FORECASTER DASHBOARD](#) →

in Rs

**HIT** TVS Motor Company's share price target is above the current price, with an upside of 3.9%



In Rs

**HIT** TVS Motor Company's EPS was higher than average estimate 2 times in past 3 years

BUY

15	10	8	3	2	Sep '25
16	10	7	3	3	Oct '25
16	10	7	3	3	Nov '25
15	10	8	3	3	Dec '25
17	10	7	2	3	Jan '26
17	10	7	2	3	Feb '26

● STRONG BUY ● BUY ● HOLD ● SELL ● STRONG SELL

The consensus recommendation from 39 analysts for TVS Motor Company is BUY