

Stock Analysis Report

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Strategic Trading Analysis

Based on the detailed analysis of the **AXISBANK.NS** report (dated Feb 07, 2026), here is the positional trading assessment.

Step 1: Audit the Data

- **Data Present:**
 - **Price Structure:** Daily (3-year) and Weekly charts, Candlestick classification.
 - **Trend Indicators:** EMA ribbons (20/50/200), Supertrend (Daily/Weekly/15m), and MACD.
 - **Volatility & Momentum:** Bollinger Bands, Volatility Squeeze analysis, RSI, and Relative Strength (RS) comparative analysis.
 - **Volume:** Volume moving averages and Distribution Day counts.
 - **Fundamentals/Sentiment:** Analyst estimates, Valuation scores, and basic growth metrics.
- **Data Missing:**
 - **Intraday Volume Profile:** While 15-minute charts are present, specific volume-at-price data is absent (helpful for precise support levels).
 - **Broad Sector Heatmap:** Comparison is limited to ^NSEBANK; broader market breadth context is missing.
- **Confidence Level: High.** The report provides a comprehensive technical and fundamental view, allowing for a high-conviction analysis assuming the report date (Feb 7, 2026) is treated as the current date.

Step 2: Analyze the Setup

- **Trend & Structure (Bullish):** The stock is in a **Strong Uptrend** (Page 6). Price (INR 1341) is trading above the 20 EMA (INR 1314), 50 EMA (INR 1284), and 200 EMA (INR 1205). The alignment of moving averages (20>50>200) confirms a healthy intermediate trend. The Supertrend is also positive (Buy signal active since Jan 05, 2026).
- **Momentum (Weakening):** Despite the uptrend, signs of exhaustion are appearing.
 - **MACD:** While bullish, the momentum is classified as "Weakening" (Page 12), and the histogram is compressing.
 - **Relative Strength:** The stock is tagged as a "Weakening Leader" (Page 5), indicating it is starting to lag the benchmark ^NSEBANK.
 - **Distribution:** There are **5 Distribution Days** flagged in the recent period (Page 16/18), suggesting institutional selling into strength.
- **Price Action:** The stock is currently consolidating near its highs. The Candlestick Analysis (Page 20) indicates "No Control" and a negative trend score for the last 10 days, suggesting an indecisive market awaiting a catalyst.
- **Risk/Reward:** The current price (INR 1341) is roughly 2% above its primary support (20 EMA). Entering here risks a "shakeout" given the distribution signals. The upside to the analyst target (INR 1490) is attractive (~11%), but the entry timing needs precision.

Step 3: Formulate the Recommendation

Recommendation: NO (Do not enter at current market price of INR 1341.60).

Reasoning: While the long-term trend is bullish, the short-term indicators (Weakening Momentum, Distribution Days, and "No Control" candles) suggest a high probability of a minor pullback or continued

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sideways consolidation. Entering now exposes you to unnecessary drawdown risk. A "Seasoned Trader" waits for a better risk-adjusted entry near support.

Conditional Plan (Buy the Dip): This strategy maximizes the Reward-to-Risk ratio and targets the 11-13% upside envisioned in your goal.

- **Condition to Buy:** Wait for a pullback to the **20-day EMA** combined with a bullish reversal candle (e.g., Hammer or strong Green candle) on the Daily chart.
- **Entry Price:** INR 1315 - INR 1320 (Buying near the 20 EMA Support).
- **Stop Loss:** INR 1255 (Daily Close below the Supertrend support level of 1260 and recent swing lows).

Take Profit: INR 1490 (Consensus Analyst Target and psychological resistance).

Risk: ~4.5%

- *Potential Upside:* ~13%
- *Time Horizon:* 1-3 Months

Candlestick Classification Analysis

Based on the **Candlestick Classification Report (Pages 20 & 21)** and the specific algorithmic logic provided, here is my analysis as a seasoned Price Action Trader.

1. Current Market State: The "No Control" Standoff

- **Latest Classification:** No Control (0)
- **Recent Trend Score (10-day avg):** -0.20 (Neutral/Slightly **Bearish** Bias)
- **Current Price:** INR 1341.60

Interpretation: The algorithm has flagged the most recent price action as "**No Control**." In the context of your provided logic, this means the most recent daily candle features a **Body < 0.5 ATR** or has significant wicks on both sides, likely accompanied by average to low volume.

The market has entered a phase of **indecision and volatility contraction**. The buyers who pushed the price up to the ~1380 levels have paused to take profits, but the sellers lack the conviction (or volume) to push the price down aggressively.

2. Visual & Statistical Analysis (Page 20-21)

Looking at the distribution and the chart: * **Dominance of Indecision:** The "No Control" category is the most frequent occurrence (118 counts), indicating this stock tends to grind rather than explode. * **Recent Price Action (Right side of Page 21 Chart):** * We see a strong rally in early 2026 marked by **Green (Buyer Control)** candles. * This was followed by a pullback characterized by **Pink (Seller Control)** and **Grey (No Control)** candles. * **Crucial Observation:** There are **zero "Seller Strong Control" (Dark Red)** candles in the recent pullback. According to the algorithm, a "Seller Strong Control" requires a large bearish body (>1.5

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ATR) and High Volume (>1.3x avg). The absence of this signal tells me that **institutional selling is missing**. This is a retail profit-taking pullback, not a trend reversal.

3. Applying the Classification Logic

Let's reverse-engineer what the chart is telling us based on the provided algorithm:

- **Volume Step (Step 4):** The volume bars on Page 21 for the recent "Grey" candles are average or declining. Since the algorithm multiplies score by 0.6x for low volume, even a moderate bearish move is being downgraded to "No Control" or weak "Seller Control." This confirms **volume drying up on the pullback**-a classic bullish continuation sign.
- **Wick Analysis (Step 3):** The recent candles show wicks. The algorithm penalizes scores when wicks are present (rejection). The fact that we are seeing "No Control" instead of "Seller Control" suggests buyers are stepping in at intraday lows (creating lower wicks), neutralizing the selling pressure.

4. Prediction: Which side should the future price be?

Verdict: BULLISH BIAS (Waiting for confirmation)

While the immediate Trend Score is slightly negative (-0.20), this is "noise" within a larger uptrend.

The Trade Thesis: The market is currently forming a **Bullish Flag or Pennant** structure. The "No Control" classification represents the "flag" portion-a low-volume consolidation.

1. **Support Defense:** The price is hovering around 1341. Looking at the EMA data (Page 6), the **20 EMA is at 1314**. As long as the "No Control" candles sustain above 1314, the primary uptrend is intact.
2. **The Trigger:** You are waiting for the algorithm to flip from "No Control" (0) or "Seller Control" (-1) to **"Buyer Control" (+1)**.
 - *Look for:* A daily close where the body expands > 0.8 ATR and closes near the high.
 - *Volume:* It needs to tick up slightly to validate the move.

Future Path Prediction: Expect 1-3 more days of "No Control" (Choppy/Sideways action) as the price lets the 20-day Moving Average catch up. Once the price touches or nears the 1315-1320 zone, I expect buyers to step back in, printing a **"Buyer Control"** candle to challenge the recent high of ~1375.

Warning Signal: If we see a **"Seller Strong Control" (-2)** candle (Dark Red body, High Volume) that closes below 1300, the thesis is invalid, and deep correction is underway. However, the current data shows no evidence of this selling pressure.

News & Analyst Targets

As a stock research analyst, I have compiled the latest information on **AXISBANK** for the week of **February 2-8, 2026**.

1) Latest News for AXISBANK This Week (Feb 2-8, 2026)

- **Fitch Ratings Outlook Upgrade (Feb 5, 2026):** Fitch Ratings revised Axis Bank's outlook to **"Positive"** from "Stable" while affirming its Long-Term Issuer Default Rating (IDR) at 'BB+'. The upgrade reflects an

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improving operating environment for the Indian banking sector and the bank's strengthened asset quality and capitalization.

- **Clarification on Acquisition Rumors (Feb 4, 2026):** Axis Bank officially denied media reports speculating about a potential acquisition of **CreditAccess Grameen**. The bank stated there is no material event requiring disclosure, putting an end to market speculation regarding this deal.
- **New 52-Week High (Feb 3, 2026):** The stock showed strong momentum earlier in the week, hitting a new **52-week high of INR 1,418.3** on February 3, driven by sustained buying interest following its strong Q3 earnings.
- **Axis Finance Stake Sale Paused:** Reports indicate the bank has put the proposed stake sale of its consumer lending arm, **Axis Finance**, on hold. This decision follows the RBI's recent easing of norms regarding overlapping businesses between banks and their group entities, allowing Axis Bank to re-evaluate the need for a divestment.
- **Q3 FY26 Earnings Recap (Context):** While announced late last week (Jan 26), the market is still reacting to the strong Q3 performance:
 - **Net Profit:** INR 6,490 Cr (up 3% YoY, 27% QoQ).
 - **NII:** INR 14,287 Cr (up 5% YoY).
 - **Asset Quality:** Gross NPA improved to 1.40%.

2) Brokerage Upgrades & Downgrades

- **Fitch Ratings (Upgrade):** Upgraded outlook to **Positive** (from Stable).
- **Analyst Sentiment (Post-Q3 Results):** There has been a wave of positive reaffirmations following the Q3 results declared in late January.
 - **Citi** upgraded the stock to **Buy** (from Neutral).
 - **Motilal Oswal** upgraded its rating to **Buy** (from Accumulate/Hold) in some reports, though one source cited a "Neutral" retention; consensus leans heavily towards "Buy".
 - **Consensus:** Analysts are largely unanimous in their bullish view, with reports indicating **zero "Sell" ratings** among the 50+ analysts tracking the stock.

3) Other News Impacting AXISBANK

- **US-India Trade Deal Sentiment:** Positive sentiment from the reduction in US tariffs on Indian goods (to 18% from 50%) is benefiting the broader banking sector by improving the outlook for Indian exports and corporate credit demand.
- **RBI Regulatory Easing:** The RBI's relaxed stance on "overlapping business" rules is a direct positive, removing the regulatory pressure for Axis Bank to forcefully divest or restructure its subsidiary, Axis Finance.
- **Sectoral Strength:** The Nifty Bank index has been outperforming, with private sector lenders like Axis Bank leading the rally due to stable asset quality and expected credit growth.

4) Latest Analyst & Brokerage Targets

Below is a summary of the latest price targets released by major brokerages following the Q3 FY26 earnings announcement.

Brokerage Firm	Rating	Target Price (INR)	Potential Upside*
Morgan Stanley	Overweight	1,650	~23%
Jefferies	Buy	1,550	~15%
JM Financial	Buy	1,550	~15%
Nomura	Buy	1,540	~14%
Kotak Securities	Buy	1,500	~11%
CLSA	Outperform	1,500	~11%
PL Capital	Buy	1,500	~11%
Bernstein	Outperform	1,480	~10%

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Brokerage Firm	Rating	Target Price (INR)	Potential Upside*
Emkay Global	Buy	1,475	~9%
Citi	Buy	1,436	~7%
Motilal Oswal	Neutral / Buy**	1,400	~4%

**Upside calculated based on a reference market price of approx. INR 1,340 - INR 1,350. **Note: Motilal Oswal maintained a 'Neutral' stance in its initial note but acknowledges the improving metrics; some aggregators classify the consensus as a Buy.*

Stock Detailed Analysis Report

AXISBANK.NS

Current Price: ₹1341.60

Generated: 2026-02-07 10:24

AXISBANK.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	10.82%	18.36%
Net Income	Yes	No	6.32%	25.72%
ROE	Yes	No	-10.83%	7.87%
EPS	Yes	No	5.96%	25.37%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	-0.22%	0.80%
Net Income	No	12.28%	-0.56%
ROE	No	5.21%	-5.08%
EPS	Yes	12.11%	6.00%

AXISBANK.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^NSEBANK
Sector:	Bank
Classification:	Weakening Leader
RS Score:	54.2/100
:	

== RS RATIOS ==:

1M RS:	1.036 [Leader]
3M RS:	1.055 [Leader]
6M RS:	1.159 [Leader]
1Y RS:	1.107 [Leader]
:	

== TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

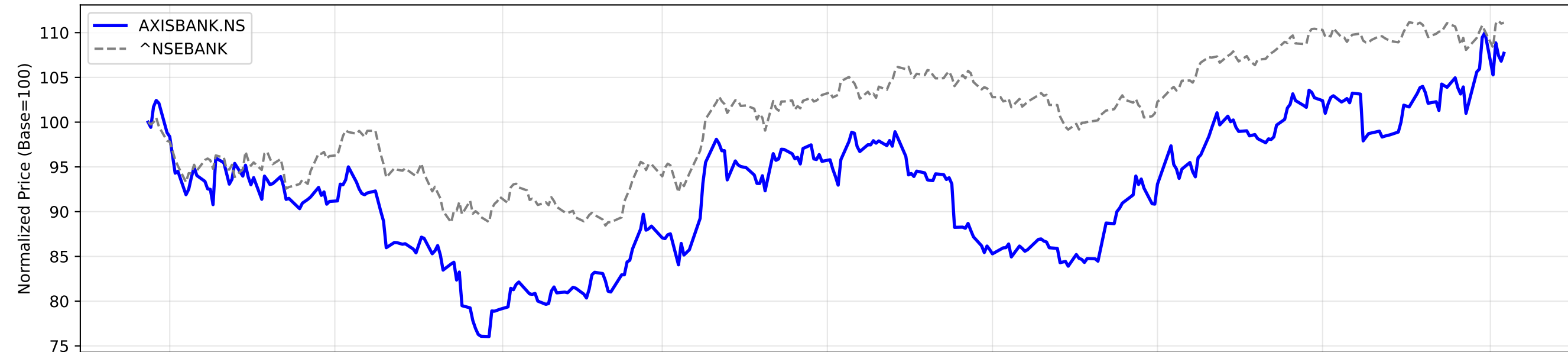
SIGNAL CRITERIA::

× Emerging RS:	Not accelerating
× Medium-term Lagging:	Not lagging
× Performance Improving:	Not improving

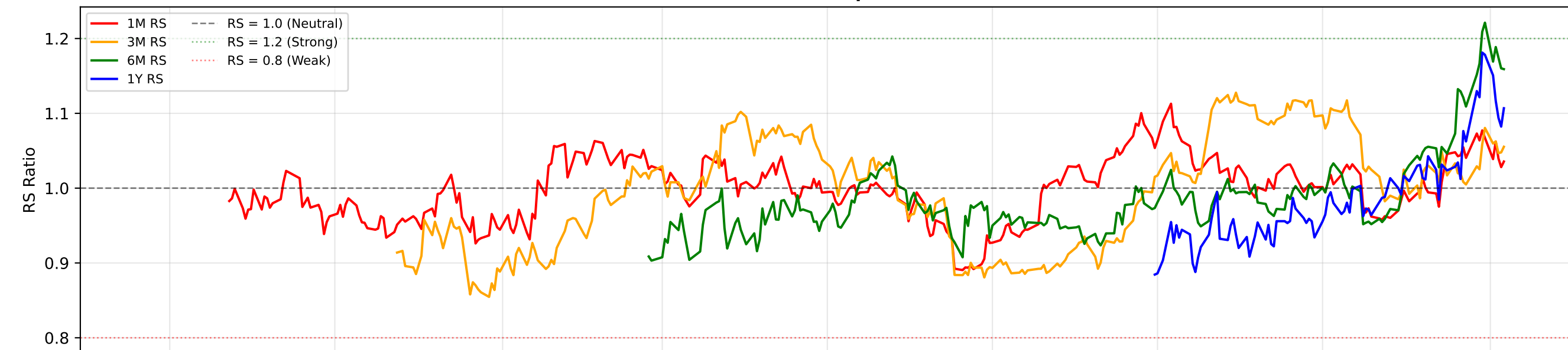
Relative Strength Analysis: AXISBANK.NS vs ^NSEBANK

Classification: Weakening Leader

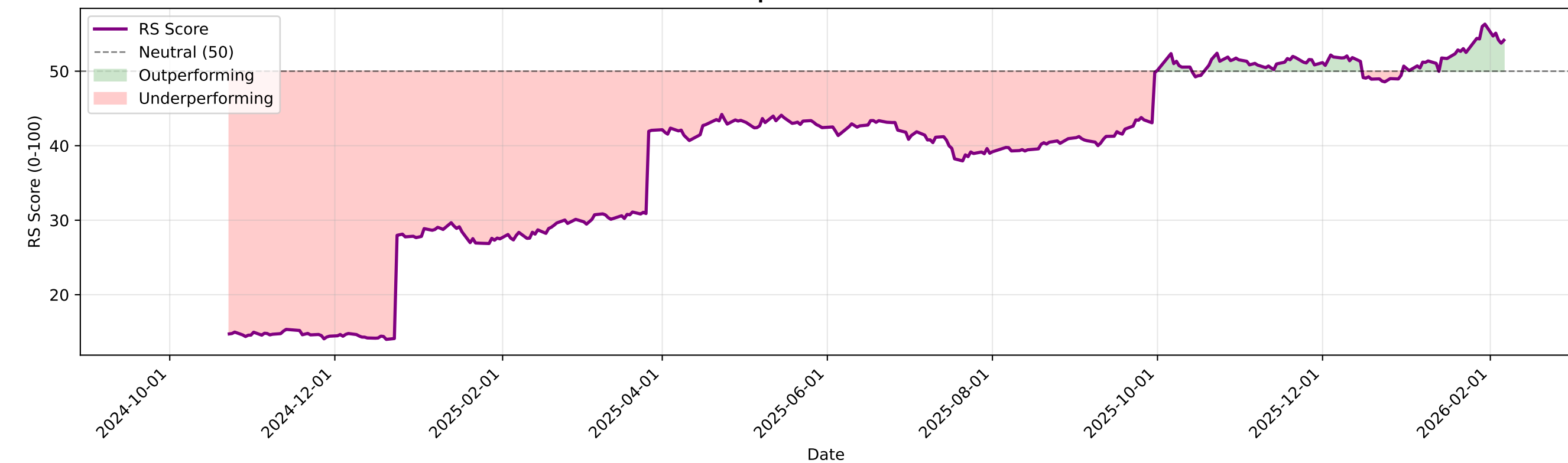
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



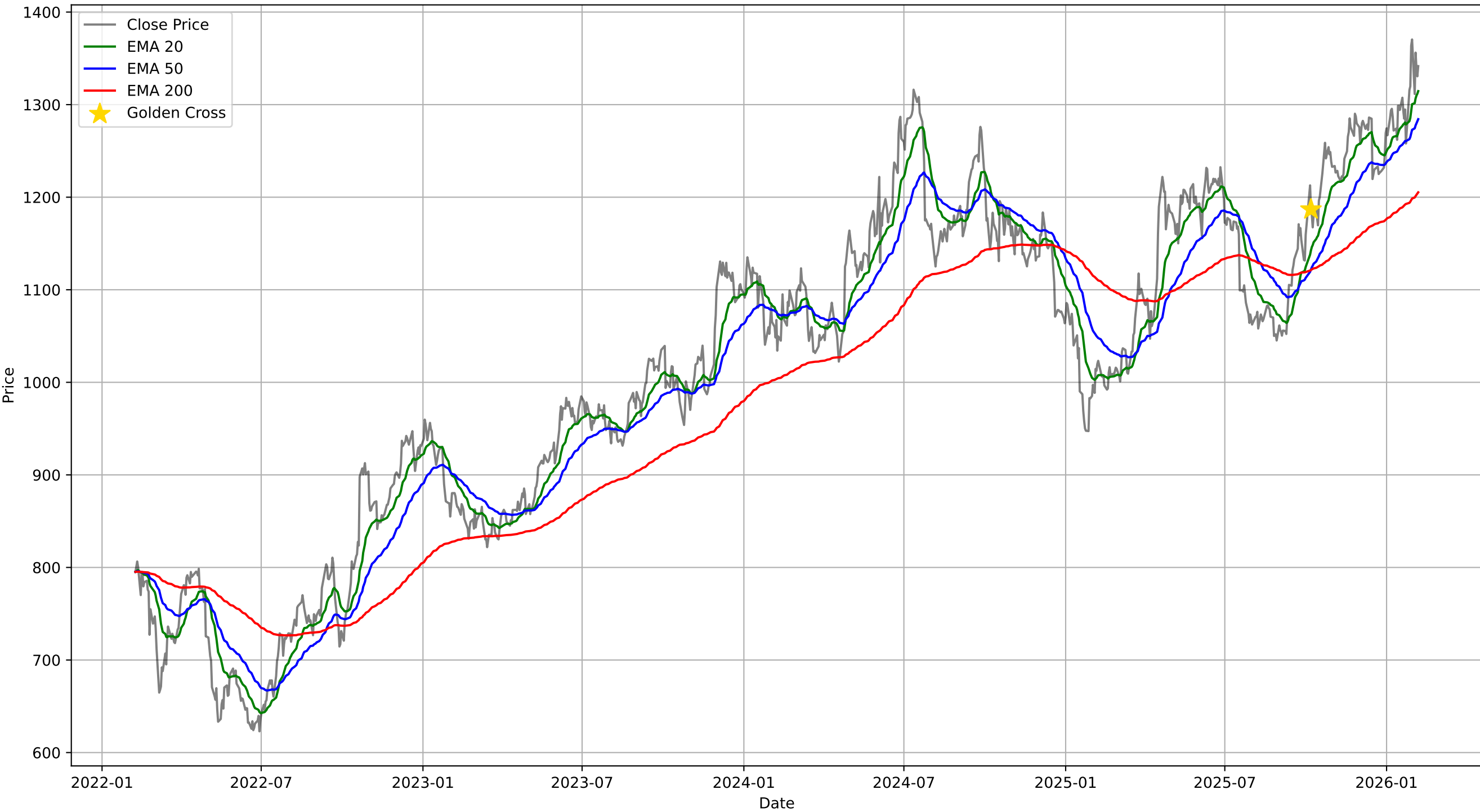
RS Composite Score Timeline



AXISBANK.NS - EMA Crossover Summary

EMA 20:	1314.61
EMA 50:	1284.27
EMA 200:	1205.25
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-10-07 00:00:00+05:30
Golden Cross Price:	1186.80

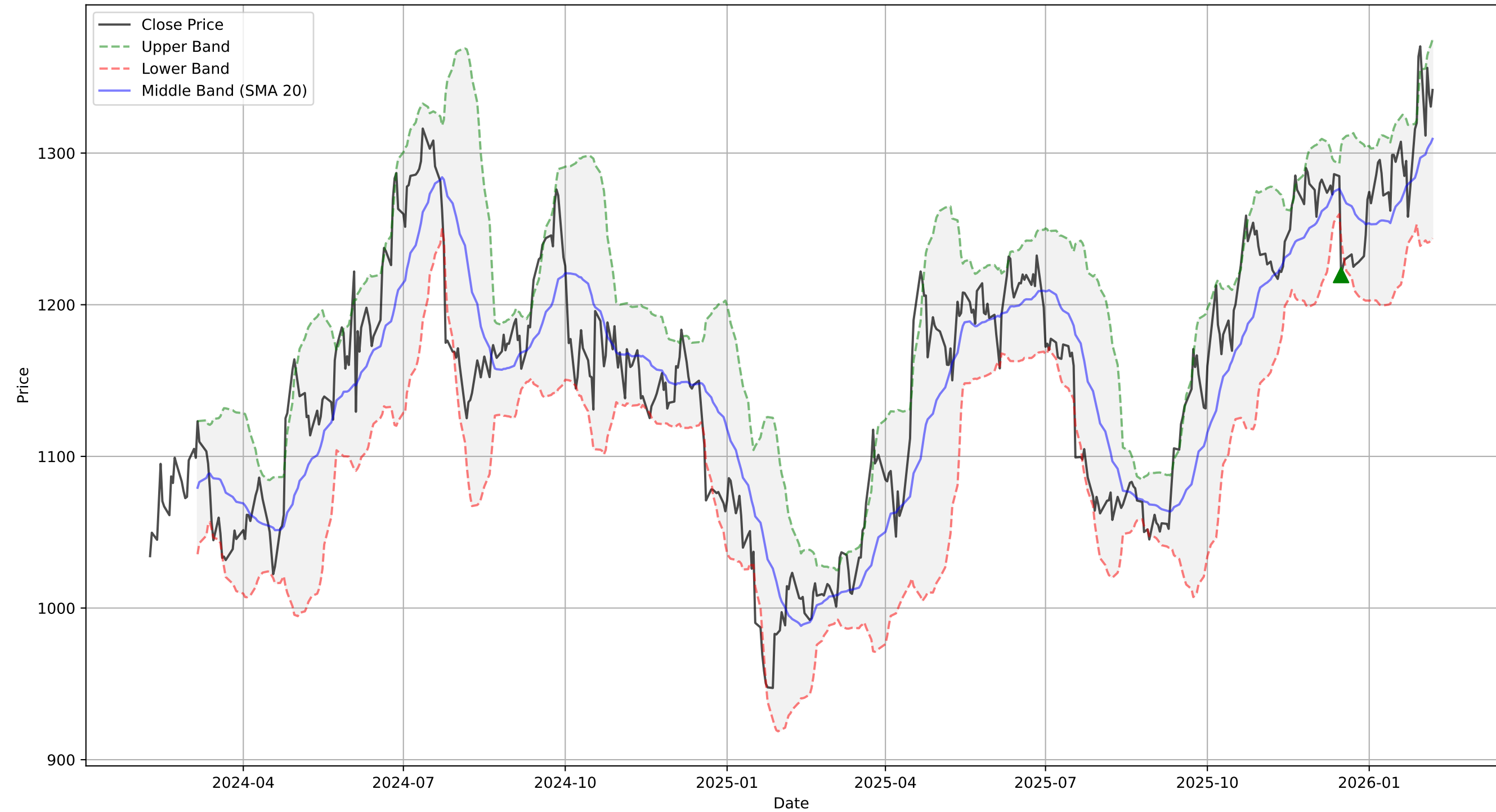
AXISBANK.NS EMA Crossover Analysis



AXISBANK.NS - Bollinger Bands Summary

Current Price:	1341.60
Upper Band:	1374.90
Middle Band (SMA 20):	1309.35
Lower Band:	1243.80
%B:	0.7460
Band Width:	0.1001
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2025-12-16 00:00:00+05:30

AXISBANK.NS Bollinger Bands (20, 2) Analysis



AXISBANK.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	1260.35
Signal Identified On:	2026-01-05

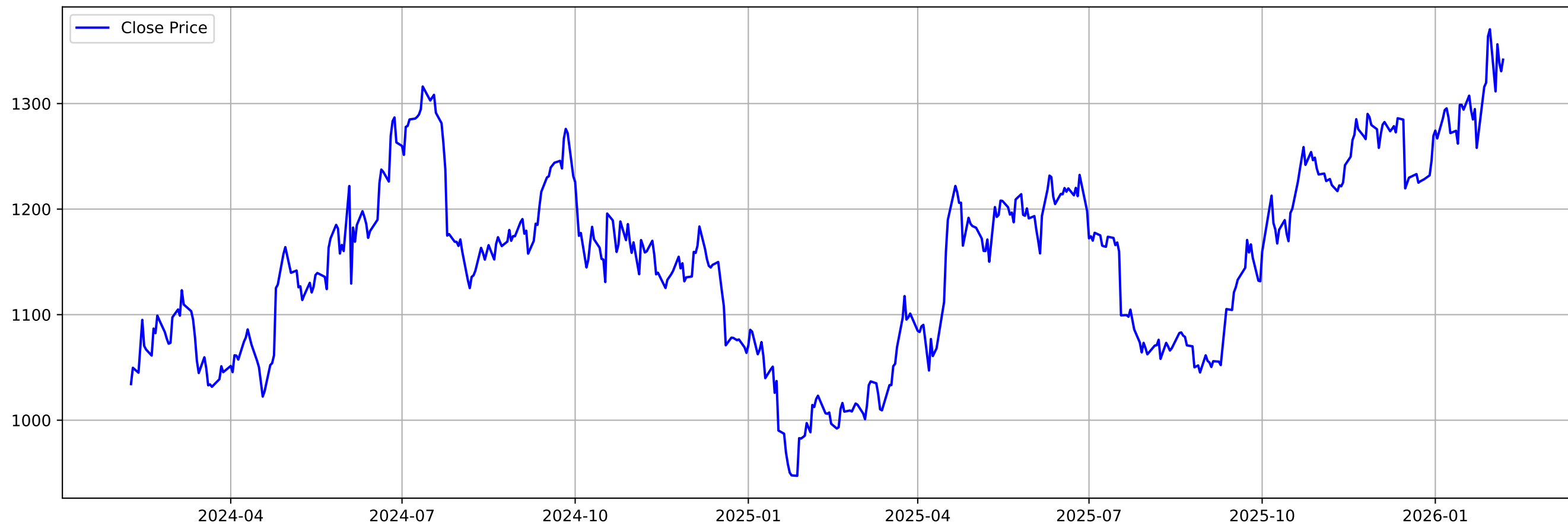
Supertrend Analysis for AXISBANK.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



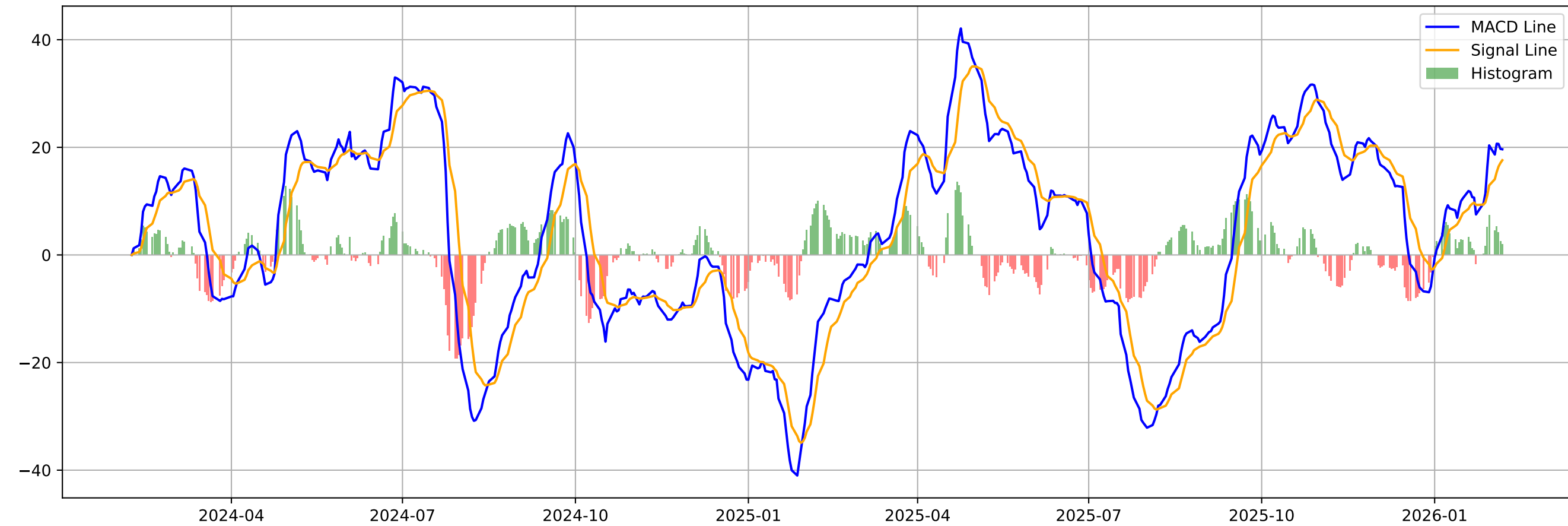
AXISBANK.NS - MACD Summary

MACD Line:	19.64
Signal Line:	17.60
Histogram:	2.04
Trend:	Bullish
Momentum:	Weakening
Signal:	None
Divergences Detected:	1
└ Bullish Divergence:	Date: 2026-01-23 00:00:00+05:30, Price: 1258.00

AXISBANK.NS Price



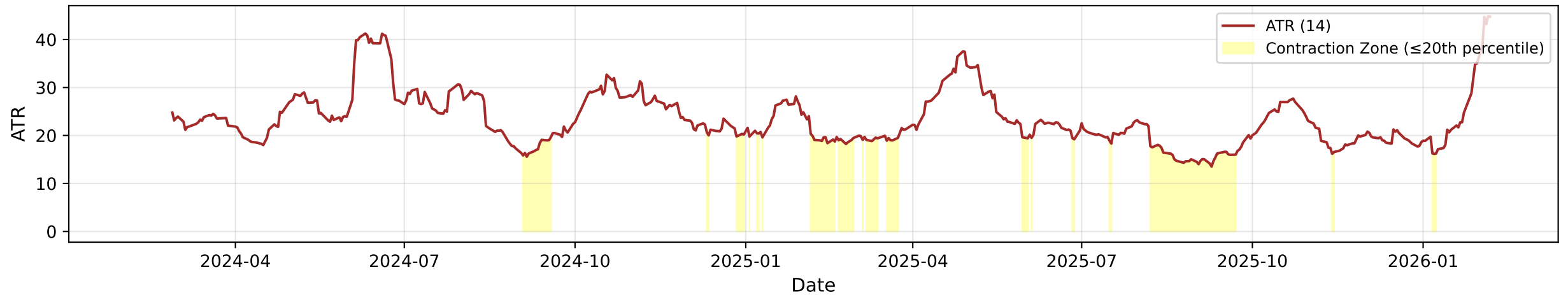
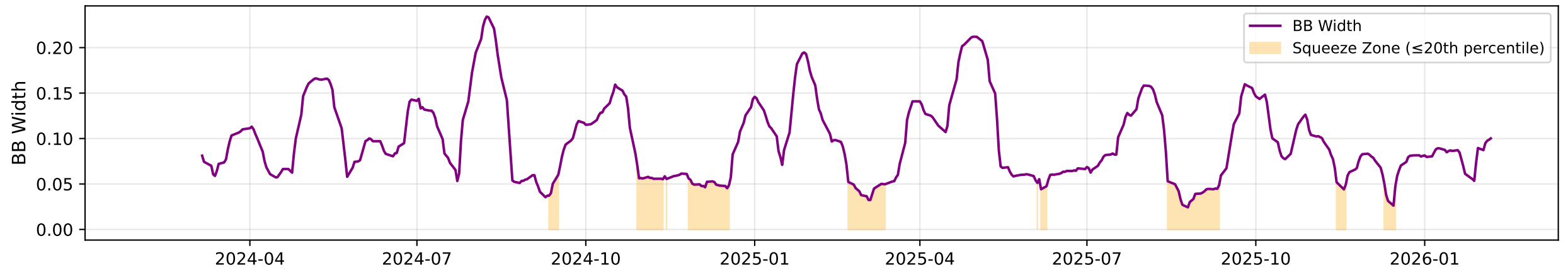
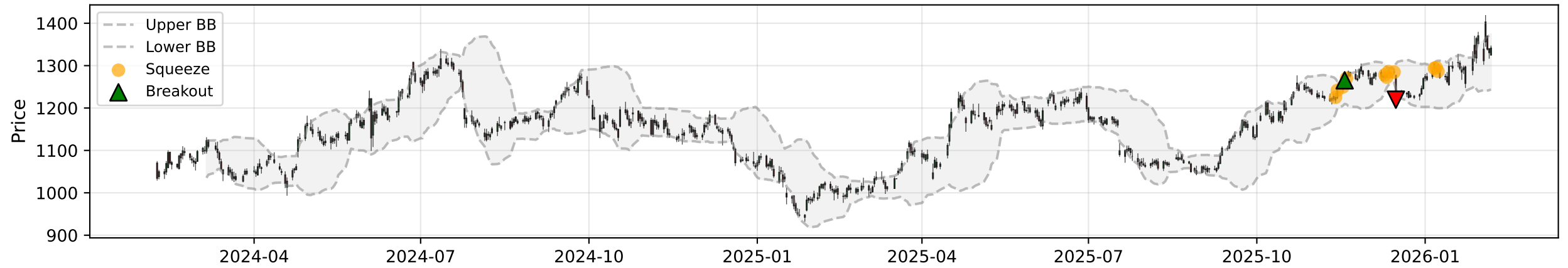
AXISBANK.NS MACD (12, 26, 9)



AXISBANK.NS - Volatility Squeeze Summary

BB Width:	0.1001
ATR:	44.7500
Total Signals:	13
Signal 1:	BB Squeeze at 2025-12-15 00:00:00+05:30 (Price: 1284.80)
Signal 2:	BB Squeeze (Bearish Breakout) at 2025-12-16 00:00:00+05:30 (Price: 1284.80)
Signal 3:	ATR Contraction at 2026-01-06 00:00:00+05:30 (Price: 1293.80)
Signal 4:	ATR Contraction at 2026-01-07 00:00:00+05:30 (Price: 1295.50)
Signal 5:	ATR Contraction at 2026-01-08 00:00:00+05:30 (Price: 1286.80)

AXISBANK.NS - Volatility Squeeze Analysis



AXISBANK.NS - RSI-Volume Summary

Current RSI:	57.13
Current Volume:	5876574
Volume MA 20:	8414174
Bullish Divergences:	2
Bearish Divergences:	5
Bullish Div 1:	Date: 2024-10-17 00:00:00+05:30, Price: 1130.88
Bullish Div 2:	Date: 2025-08-29 00:00:00+05:30, Price: 1045.20
Bearish Div 1:	Date: 2025-10-23 00:00:00+05:30, Price: 1258.80
Bearish Div 2:	Date: 2025-11-26 00:00:00+05:30, Price: 1290.20

AXISBANK.NS RSI-Volume Divergence Analysis



AXISBANK.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

37 Signals Detected

:

2026-01-02 [-]:

Distribution Day

2026-01-09 [-]:

Distribution Day

2026-01-13 [-]:

Distribution Day

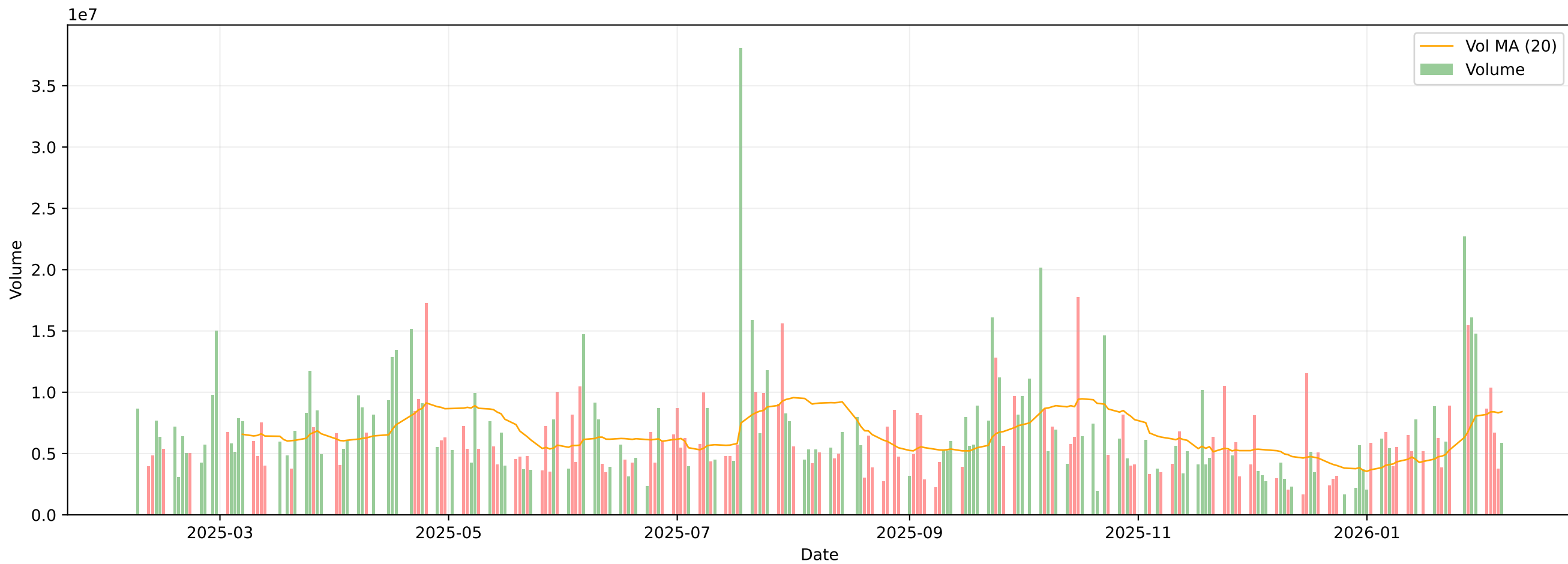
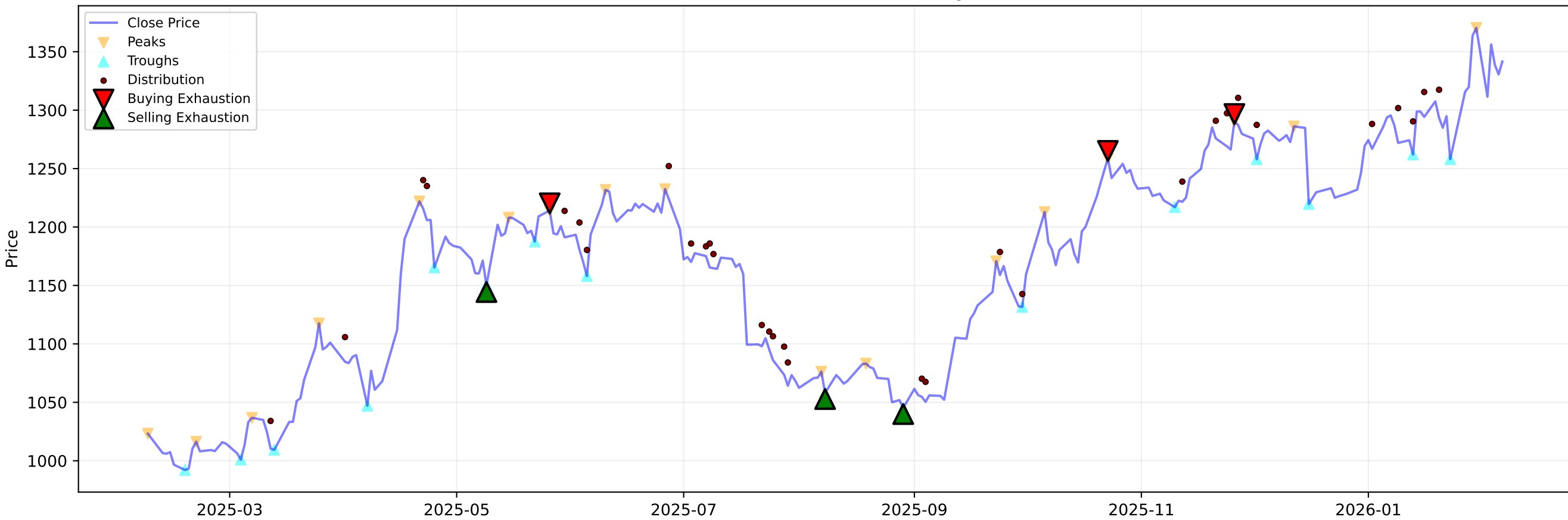
2026-01-16 [-]:

Distribution Day

2026-01-20 [-]:

Distribution Day

AXISBANK.NS - Volume Analysis



AXISBANK.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **No Control**

Recent Trend Score (10-day avg): -0.20

:

Distribution:

No Control: 118

Seller Control: 55

Buyer Control: 51

Buyer Strong Control: 2

Seller Strong Control: 2

AXISBANK.NS - Candlestick Classification



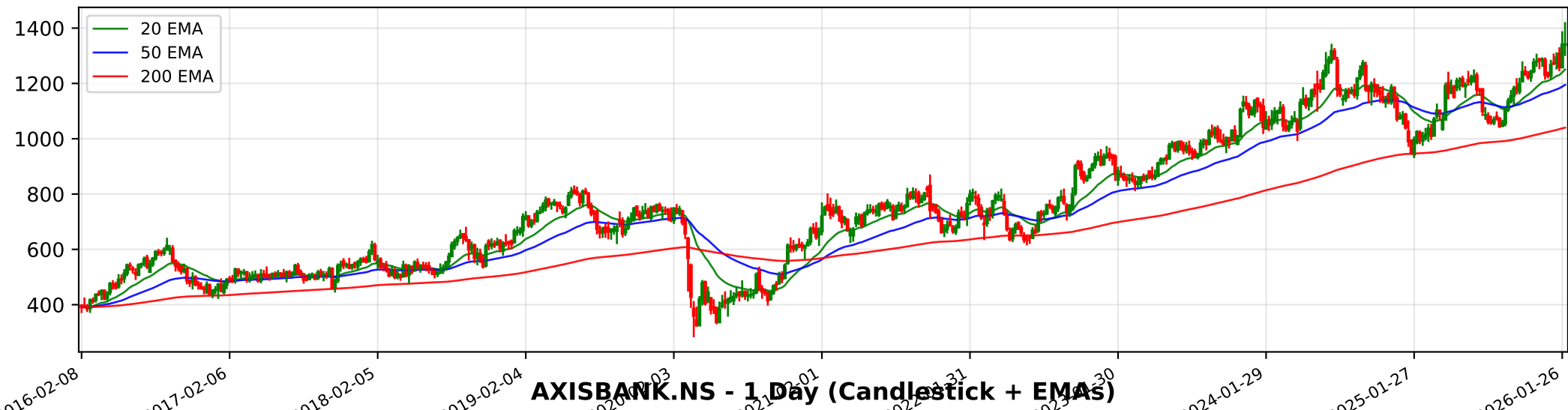
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	1219.37	1341.6	2025-09-15
1 Day	UPTREND (Buy)	1260.35	1341.6	2026-01-05
15 Min	UPTREND (Buy)	1329.36	1341.6	2026-02-06

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

AXISBANK.NS - 1 Week (Candlestick + EMAs)



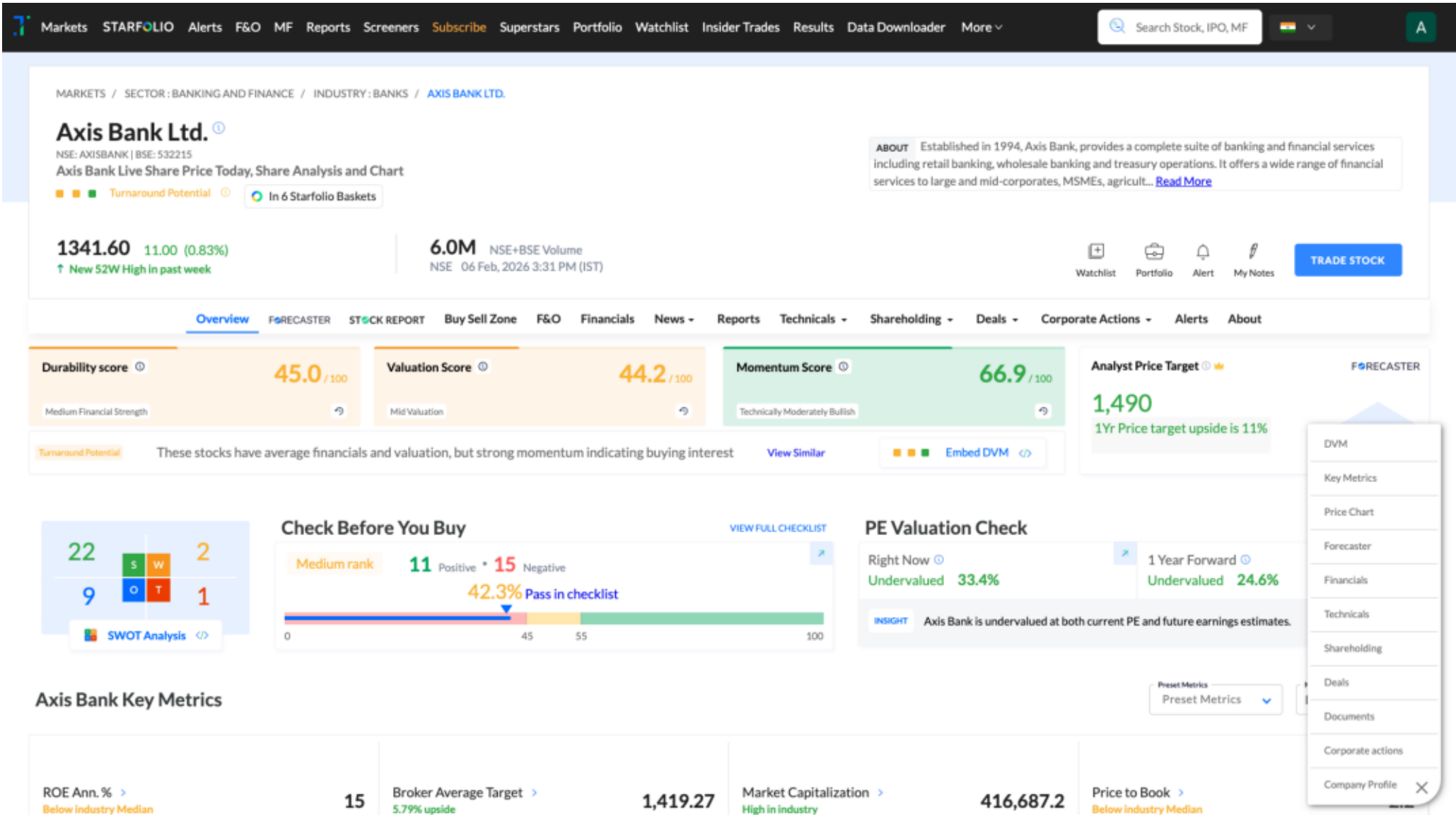
AXISBANK.NS - 1 Day (Candlestick + EMAs)



AXISBANK.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - AXISBANK_main



Trendlyne Snapshot - AXISBANK_forecaster

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Axis Bank Ltd. ⓘ

NSE: AXISBANK | BSE: 532215

Turnaround Potential ⓘ

In 6 Starfolio Baskets

1341.60

11.00 (0.83%)

↑ New 52W High in past week

6.0M

NSE+BSE Volume

NSE 06 Feb, 2026 3:31 PM (IST)

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Axis Bank - AXISBANK - stock price prediction, stock forecast, target price, analyst ratings from 40 analysts

Axis Bank has a share price target of Rs 1490, revenue growth forecast of 5.3%, and profit growth estimate of -7.2% for FY26, based on top 40 analyst calls.

Axis Bank FORECASTER - Analyst Estimates ⓘ

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