

Gemini Stock Analysis Report

Okay, I will analyze the PNB.NS stock report to determine a potential trade setup.

Step 1: Audit the Data

- **Data Present:** Daily price chart, EMA crossovers, Bollinger Bands, Supertrend, MACD, RSI-Volume divergence.
- **Data Missing:** Weekly chart, information about sector performance, broader market conditions, news events that might impact PNB.NS.
- **Confidence Level:** Medium. The report provides a range of technical indicators, but it lacks fundamental context and a higher timeframe analysis (weekly chart) which is crucial for positional trading.

Step 2: Analyze the Setup

- **Price Structure:** The 3-year daily chart shows a significant uptrend from mid-2023 to early 2024, followed by a period of consolidation and correction. There's an apparent recovery in the later part of 2025, but the chart shows the price has been consolidating around INR 120 and hasn't made a strong breakout move.
- **Trend Direction:**
 - The EMA crossover analysis indicates a "Strong Uptrend", but this is based on EMA's, which might not capture the current consolidation.
 - The Supertrend indicator is currently in a "DOWNTREND", signaling a potential reversal or weakening of the recent upward movement.
- **Momentum:**
 - The MACD is "Bearish" with "Weakening" momentum. This contradicts the "Strong Uptrend" suggested by the EMA crossover and could be a concern.
 - RSI is at 49.76, neutral.

Confluence and Concerns

- **Mixed Signals:** There's a clear conflict between indicators. The EMA's suggest an upward trend, but the Supertrend and MACD suggest a downtrend or consolidation.
- **Volatility Squeeze:** The volatility squeeze could indicate a potential upcoming move, but without knowing the direction, it doesn't provide a clear bias.
- **RSI-Volume:** **Bullish** and **Bearish** divergence are displayed, but there isn't enough context to understand the signals.

Step 3: Formulate the Recommendation

Based on the conflicting signals and missing data, particularly the higher timeframe perspective, I would advise **AGAINST** entering a positional trade in PNB.NS at the current time. The risk is too high due to the lack of clear bullish confirmation.

Conditional Plan

Here is a conditional plan if you are interested in following this stock. Wait for a clear break-out with confirmation before starting a new position.

- **Condition to Buy:** Close above INR 128 on the Daily Chart with increasing volume and a confirmation on weekly chart. This breaks the price channel we see on the daily chart.
- **Entry Price:** INR 128 (after a confirmed daily close above this level)
- **Stop Loss:** INR 120 (Hard level)
- **Take Profit:** INR 141 (Initial target, approximately 10% upside from entry)

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Rationale: This approach is more conservative and waits for clear bullish confirmation (price breaking out of resistance and momentum indicators aligned) before initiating a trade, thus reducing the risk associated with the mixed signals. I strongly advise getting a second opinion, and perform your own technical analysis.

News & Analyst Targets

Okay, I will act as a stock research analyst and provide you with the latest news and information on Punjab National Bank (PNB). I will search for news, brokerage upgrades/downgrades, and any indirectly impacting news. Finally, I will present analyst target prices in a Markdown table.

Based on my research, here's the latest information regarding PNB:

1) Latest News for PNB this week (December 15 - December 20, 2025):

- **Credit Ratings:** Announcements regarding credit ratings updates were made on December 8, 11, 12 and 15, 2025 (Source: The Economic Times).
- **Appointment of Statutory Auditor(s):** An announcement regarding the appointment of a statutory auditor was made on December 12, 2025 (Source: The Economic Times).
- **PNB Gilts Market Evaluation:** PNB Gilts has undergone a revision in its market evaluation, reflecting shifts in its fundamental and technical outlook. The recent assessment highlights a combination of subdued financial performance and bearish technical indicators, influencing investor sentiment in the NBFC sector (Source: PNB Gilts Sees Revision in Market Evaluation Amidst Challenging Financial Trends).
- **Technical Indicators for PNB Gilts:** From a technical standpoint, PNB Gilts is currently exhibiting bearish signals. This suggests that market momentum is tilted towards selling pressure rather than accumulation (Source: PNB Gilts Sees Revision in Market Evaluation Amidst Challenging Financial Trends).
- **Financial Trend for PNB Gilts:** The financial trend for PNB Gilts is currently negative, reflecting recent quarterly losses and declining profitability. The company's operating profit and PAT figures have shown contraction, which is a concern for sustaining growth momentum (Source: PNB Gilts Sees Revision in Market Evaluation Amidst Challenging Financial Trends).

2) Brokerage Upgrades or Downgrades for PNB:

- **Morgan Stanley (December 2024):** Raised the price target for PNB to Rs 95 from Rs 85, but retained an 'underweight' rating (Source: NDTV Profit).

3) Other News Impacting PNB:

- **RBI Rate Cut Impact:** In early December 2025, PNB's MD & CEO discussed the impact of the RBI's 25 bps rate cut. While there would be a quarterly impact of around 325 cr, this was expected to be offset by the 15,000 cr release from CRR cut. The bank expected to maintain NIM at 2.72-2.80% for the December quarter (Source: YouTube).
- **Loan Growth:** PNB is seeing good traction in the corporate loan book and expects double-digit growth in Q3. Overall loan growth is projected at 11-12% for the fiscal year. Growth is also seen in MSME and retail segments (Source: YouTube).
- **PSU Bank Performance:** PSU banks have generally performed well in 2025, with the Nifty PSU Bank Index rising significantly due to strong earnings, improved asset quality and attractive valuations (Source: The Economic Times).
- **Rupee Weakness:** A weaker rupee could lead to imported inflation, which could negatively impact GDP growth (Source: Equitymaster).
- **Bank of Japan Rate Hike:** The Bank of Japan's interest rate hike could have an indirect impact on the Indian stock market (Source: Equitymaster).

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4) Analyst Target Prices for PNB:

Here's a table summarizing the analyst target prices:

Source	Average Price Target (INR)	High (INR)	Low (INR)
Vertex AI Search	128.00	136.00	120.00
Trendlyne.com	136.20	N/A	N/A
TradingView	125.39	166.00	90.00
INDmoney	120.95	N/A	N/A
Investing.com UK	120.95	136	90

Disclaimer: Analyst target prices are based on estimates and predictions and may not be achieved. This information is for informational purposes only and should not be considered financial advice. Please consult with a qualified financial advisor before making any investment decisions.

Stock Detailed Analysis Report

PNB.NS

Current Price: ₹119.82

Generated: 2025-12-20 20:41

PNB.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	8.14%	13.24%
Net Income	Yes	Yes	102.92%	68.53%
ROE	Yes	Yes	68.24%	51.95%
EPS	Yes	Yes	98.55%	66.93%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	3.21%	3.39%
Net Income	No	-57.51%	-8.29%
ROE	No	-59.04%	-12.32%
EPS	Yes	-2.11%	8.09%

PNB.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index: ^NSEBANK

Sector: Bank

Classification: Neutral

RS Score: 50.9/100

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== RS RATIOS ==:

1M RS: 0.972 [Neutral]

3M RS: 0.998 [Neutral]

6M RS: 1.094 [Leader]

1Y RS: 1.018 [Leader]

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== TURNAROUND ANALYSIS ==:

Turnaround Status: Not Detected

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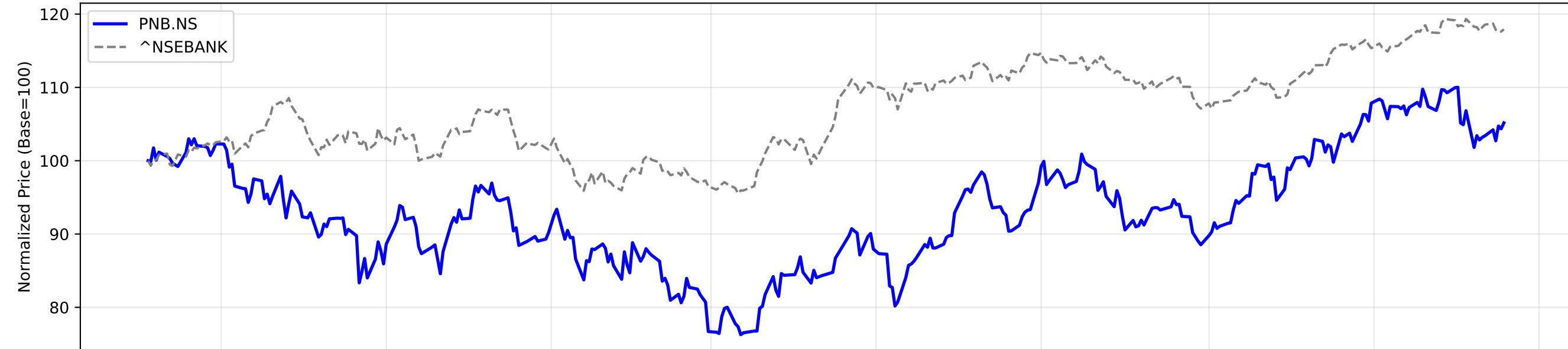
SIGNAL CRITERIA::

X Emerging RS: Not accelerating

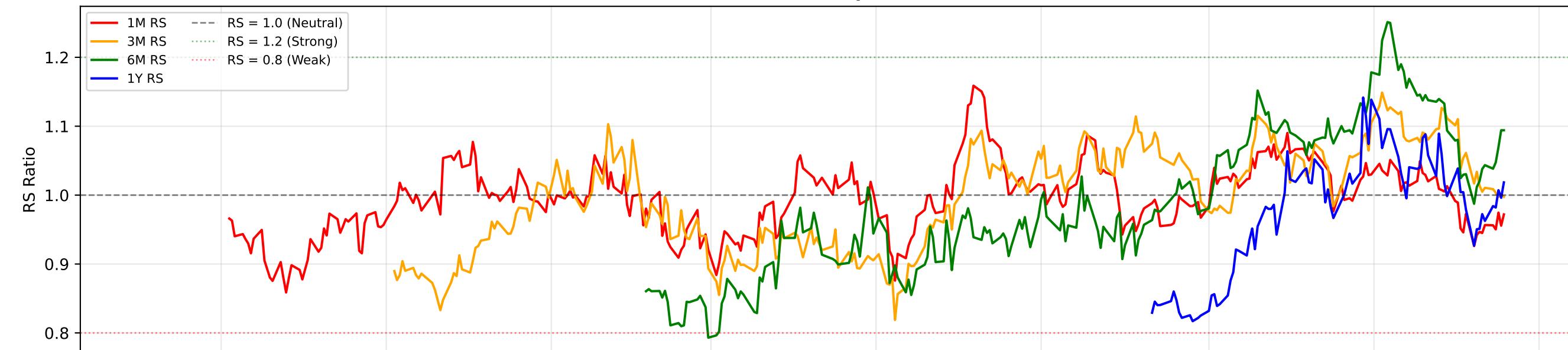
X Medium-term Lagging: Not lagging

X Performance Improving: Not improving

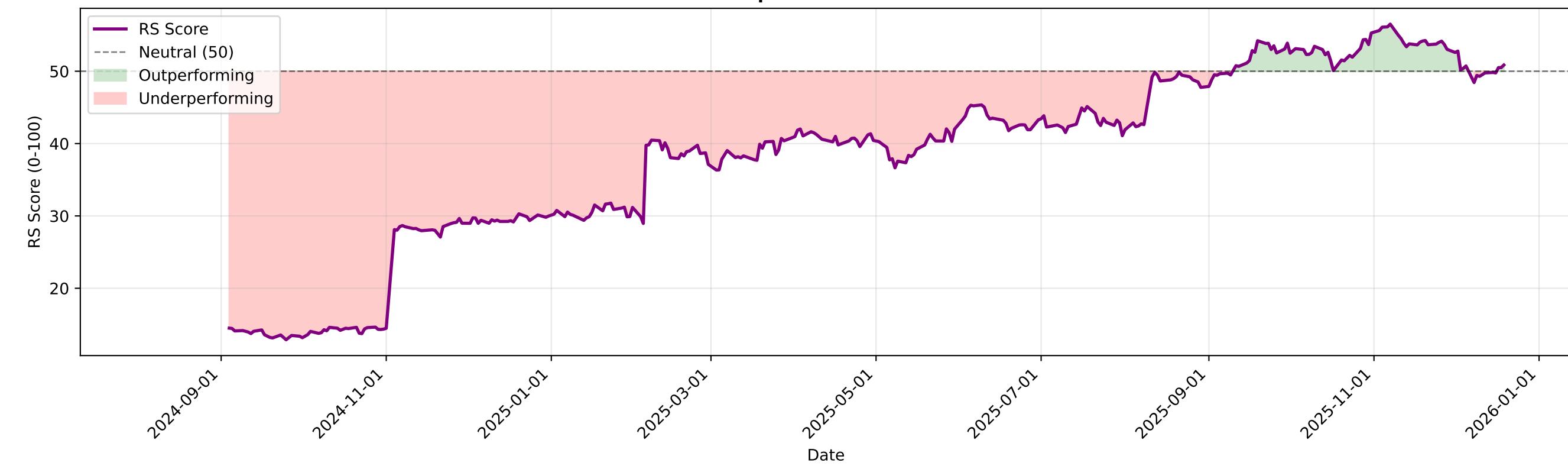
Relative Strength Analysis: PNB.NS vs ^NSEBANK
Classification: Neutral
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



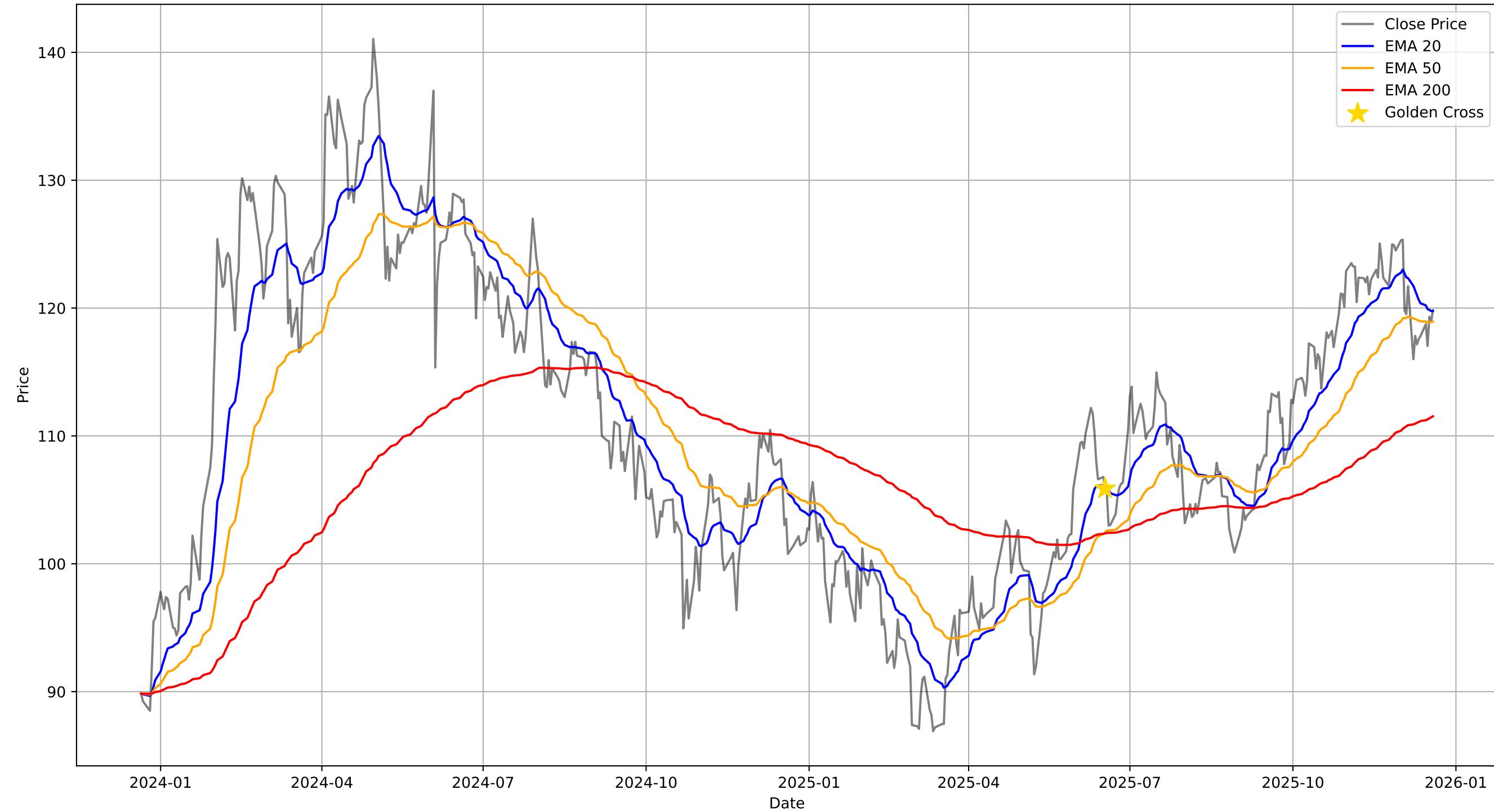
RS Composite Score Timeline



PNB.NS - EMA Crossover Summary

EMA 20:	119.77
EMA 50:	118.93
EMA 200:	111.53
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-06-17 00:00:00
Golden Cross Price:	105.88

PNB.NS EMA Crossover Analysis



PNB.NS - Bollinger Bands Summary

Current Price:	119.82
Upper Band:	126.83
Middle Band (SMA 20):	120.56
Lower Band:	114.28
%B:	0.4414
Band Width:	0.1041
Status:	Lower Half
Signal:	None

PNB.NS Bollinger Bands (20, 2) Analysis



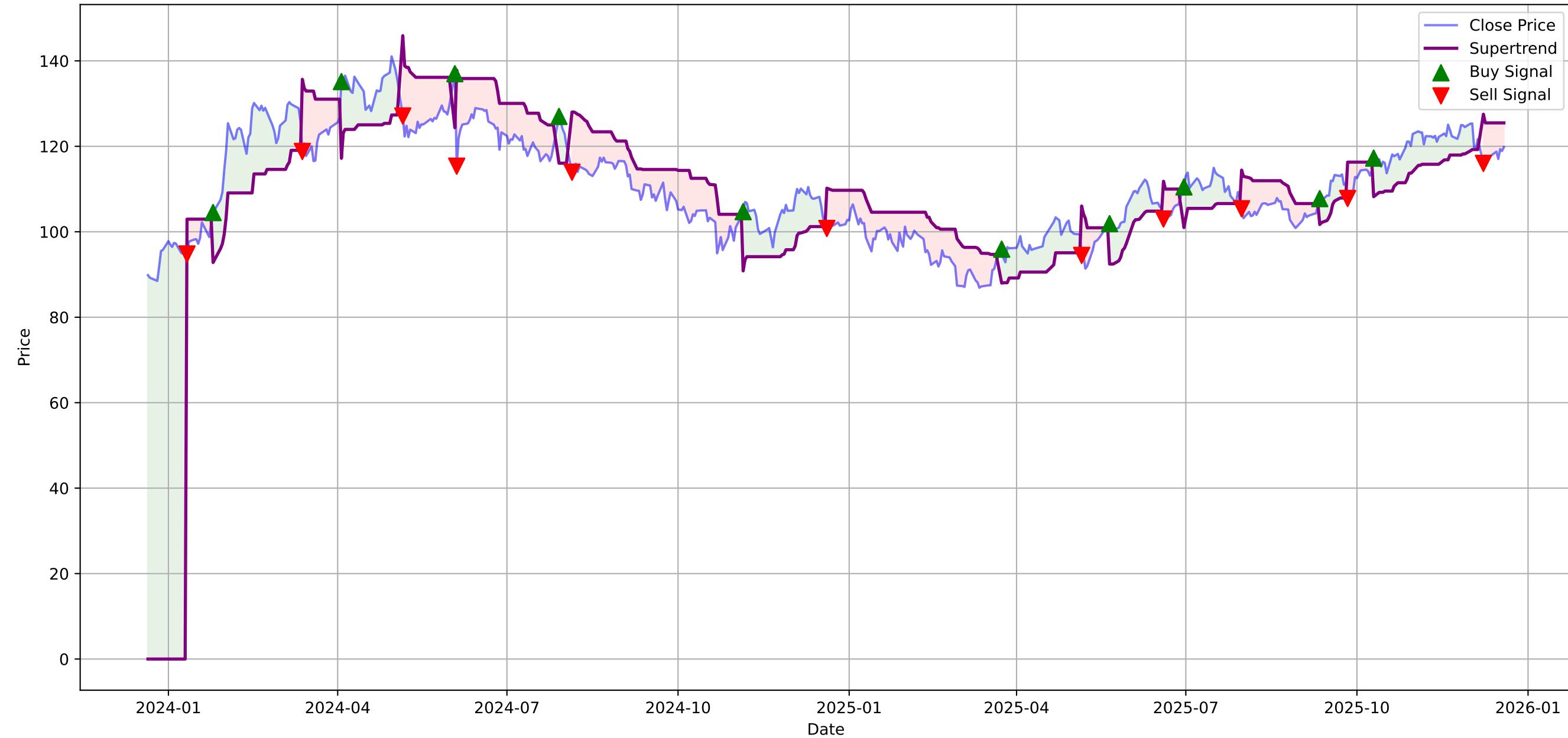
PNB.NS - Supertrend Summary

Status: DOWNTREND (Sell)

Supertrend Value: 125.48

Signal Identified On: 2025-12-08

Supertrend Analysis for PNB.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



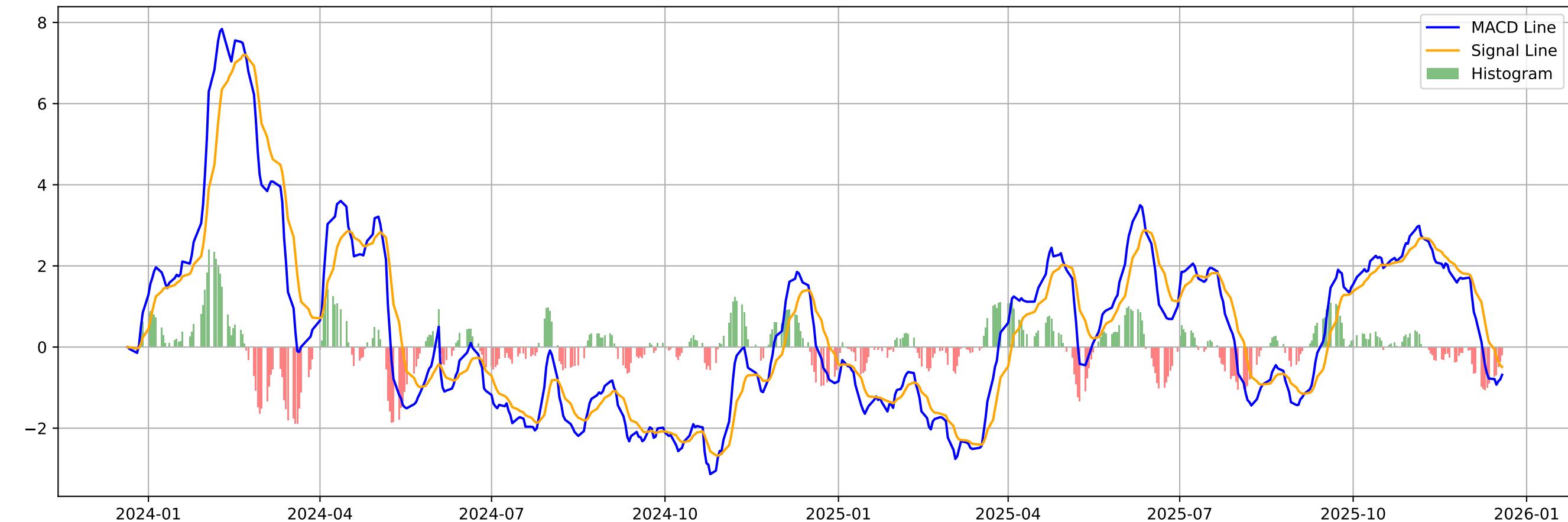
PNB.NS - MACD Summary

MACD Line:	-0.68
Signal Line:	-0.49
Histogram:	-0.19
Trend:	Bearish
Momentum:	Weakening
Signal:	None

PNB.NS Price



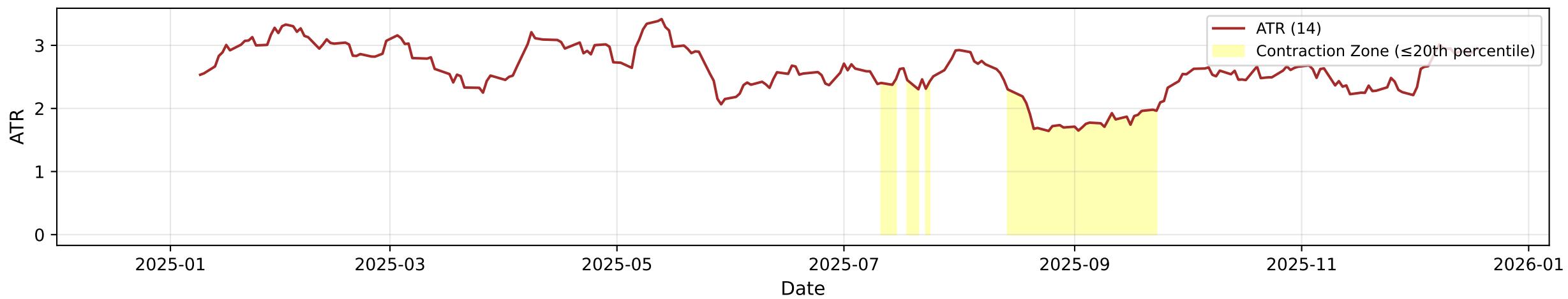
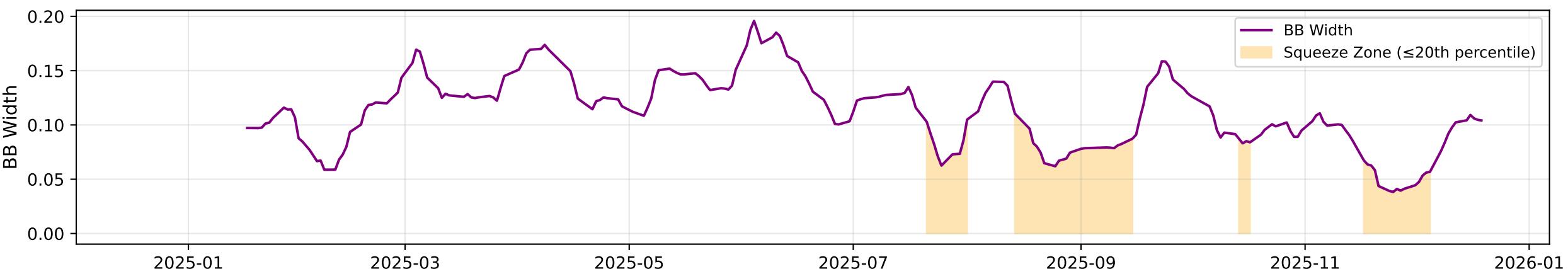
PNB.NS MACD (12, 26, 9)



PNB.NS - Volatility Squeeze Summary

BB Width:	0.1041
ATR:	2.9221
Total Signals:	19
Signal 1:	BB Squeeze at 2025-12-01 00:00:00 (Price: 125.30)
Signal 2:	BB Squeeze at 2025-12-02 00:00:00 (Price: 125.35)
Signal 3:	BB Squeeze at 2025-12-03 00:00:00 (Price: 119.80)
Signal 4:	BB Squeeze at 2025-12-04 00:00:00 (Price: 119.53)
Signal 5:	BB Squeeze at 2025-12-05 00:00:00 (Price: 121.71)

PNB.NS - Volatility Squeeze Analysis



PNB.NS - RSI-Volume Summary

Current RSI:	49.76
Current Volume:	9725283
Volume MA 20:	16074368
Bullish Divergences:	2
Bearish Divergences:	2
Bullish Div 1:	Date: 2024-07-19 00:00:00, Price: 116.51
Bullish Div 2:	Date: 2024-08-16 00:00:00, Price: 113.04
Bearish Div 1:	Date: 2024-02-16 00:00:00, Price: 130.15
Bearish Div 2:	Date: 2024-03-06 00:00:00, Price: 130.35

PNB.NS RSI-Volume Divergence Analysis

