

# Gemini Stock Analysis Report

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Based on the detailed PDF report provided, here is the positional trading analysis for **GRASIM.NS** (Grasim Industries Ltd) as of the generated date 2026-01-31.

## Step 1: Audit the Data

- **Data Present:**
  - Daily, Weekly, and 15-minute price charts with Candlesticks.
  - Moving Averages (EMA 20, 50, 200).
  - Trend Indicators (Supertrend, MACD, ADX/Directional Movement implied via trend status).
  - Momentum Indicators (RSI, Bollinger Bands).
  - Volume Analysis (Accumulation/Distribution signals).
  - Fundamental Snapshots (Long-term and Short-term metrics, Trendlyne scores).
  - Relative Strength (RS) analysis against the Infrastructure sector.
- **Data Missing:**
  - Derivatives Data (Open Interest, PCR) for sentiment confirmation.
  - Specific recent news catalysts explaining the recent consolidation.
- **Confidence Level: High.** The technical report is comprehensive, covering multiple timeframes and giving conflicting signals (divergences vs. trend) which allows for a nuanced risk assessment.

## Step 2: Analyze the Setup

- **Price Structure & Trend:** The stock is currently in a **Conflicting Trend**.
  - **Bullish:** Price (2819) is trading above the EMA 20 (2803), EMA 50 (2799), and EMA 200 (2743). The "Golden Cross" remains active, and the Weekly timeframe confirms a primary uptrend.
  - **Bearish:** The Daily Supertrend (Page 10) is in a **DOWNTREND (Sell)** state with resistance at 2877.28. The stock has been unable to reclaim the 2900-3000 highs established in late 2025.
- **Momentum & Divergence:**
  - MACD (Page 12) indicates a bullish trend but explicitly notes "**Momentum Weakening**" and identifies a **Bearish Divergence** on 2026-01-27.
  - RSI is at 52.45 (Neutral), showing a lack of immediate directional conviction.
- **Volume & Volatility:**
  - The Bollinger Bands (Page 8) are tightening (Band Width 0.0587), suggesting a **Volatility Squeeze**. A large move is imminent, but the direction is not yet confirmed.
  - Page 18 notes "Selling Exhaustion" on Jan 20, but followed by "Distribution Days," indicating institutional indecision.
- **Fundamentals:**
  - Long-term growth is concerning (Net Income and EPS negative CAGR), but Short-term (Quarterly) numbers show a turnaround (Net Income +17.35% QoQ). This fundamental recovery supports a positional long thesis *if* technical resistance breaks.

**Conclusion of Setup:** This is a **Consolidation/Compression Setup**. The stock is squeezed between the EMA 50 support (approx. 2800) and the Supertrend resistance (2877). Entering now is gambling on the direction of the break.

## Step 3: Formulate the Recommendation

**Recommendation: NO (Wait for Confirmation)**

**Reasoning:** Entering at the current price (2819) is invalid because the Daily Supertrend acts as immediate

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overhead resistance at 2877. The risk-reward ratio is poor here (limited upside before hitting resistance, with bearish divergences looming). You generally do not want to go long when the Daily Supertrend is red unless buying at deep value support, which this is not.

However, given the Volatility Squeeze and the support at the EMA 50, a breakout to the upside could trigger a 10-15% run.

## Conditional Plan (Buy Stop Strategy):

- **Condition to Buy: Daily Close above INR 2,885.**
  - *Logic:* This price clears the Daily Supertrend resistance (2877.28) and invalidates the immediate bearish pressure, resolving the squeeze to the upside.
- **Entry Price: INR 2,885 - INR 2,895** (Enter on the confirmation candle).
- **Stop Loss: INR 2,780** (Daily Closing Basis).
  - *Logic:* This places the stop just below the confluence of the EMA 50 (2799) and EMA 20 (2803). If these EMAs fail, the intermediate uptrend is broken.
- **Take Profit: INR 3,150 - INR 3,200.**
  - *Logic:* This targets a breakout to new All-Time Highs (approx. 10-12% upside), consistent with the measured move of the current consolidation range.

## News & Analyst Targets

Hello! Acting as a stock research analyst for an investment firm, I have compiled the latest research, news, and analyst views on **Grasim Industries Limited** for the week ending **January 31, 2026**.

### 1) Latest News for GRASIM This Week (Jan 26 - Jan 31, 2026)

- **Q3 FY26 Earnings Board Meeting:** Grasim has officially scheduled a Board of Directors meeting for **Tuesday, February 10, 2026**, to consider and approve the unaudited financial results for the quarter and nine months ended December 31, 2025.
- **Key Management Change in Paints Business:** The company appointed **Mr. Sachin Sahay** as the new Chief Executive Officer (CEO) of its paints division, **Birla Opus**, effective February 16, 2026. This move is seen as a strategic step to accelerate the scaling of its high-growth paints vertical.
- **Resignation in Textile Division:** Mr. Satyaki Ghosh has resigned as the CEO of the Cellulosic Fashion Yarn business, effective mid-January 2026.
- **Credit Support for JV:** On January 28, 2026, Grasim issued a "Letter of Awareness" to support credit facilities worth CAD 27 million for its Canadian joint venture, **AV Group NB Inc.**, in which it holds a 45% stake.
- **Trading Window Closure:** In compliance with SEBI regulations, the trading window for dealing in Grasim securities remains closed for all designated persons until **February 12, 2026** (48 hours after the earnings announcement).

### 2) Upgrade/Downgrade from Brokerages

- **Motilal Oswal (Upgrade/Maintain Buy):** On **January 12, 2026**, Motilal Oswal reiterated its **BUY** rating and raised its target price to **INR 3,600** (up from previous levels). They cited "multiple growth engines" at play, specifically the margin recovery in the VSF (Viscose Staple Fibre) business and the rapid scaling of the Birla Opus paints division.
- **MarketsMojo (Upgrade):** The quantitative research firm upgraded Grasim from 'Hold' to **BUY** on **January 19, 2026**, driven by improved technical indicators and robust quarterly financial trends.
- **Jefferies (Target Adjustment):** Jefferies has maintained its **BUY** rating but adjusted its price target to

# Gemini Stock Analysis Report

approximately **INR 3,280**, factoring in the latest valuations of its holding companies.

## 3) Other News Directly or Indirectly Impacting GRASIM

- **UltraTech Cement (Major Subsidiary Impact - Positive):** UltraTech Cement, Grasim's largest subsidiary, reported strong Q3 FY26 results earlier this week, with a **27% YoY jump in consolidated net profit**. As Grasim is a holding company for UltraTech, this directly boosts Grasim's consolidated earnings and valuation.
- **Vodafone Idea (Associate Company Impact - Mixed/Positive):** There was significant block deal activity in Vodafone Idea shares this week. Additionally, positive developments regarding the resolution of AGR (Adjusted Gross Revenue) dues and successful debt fundraising by Vodafone Idea are reducing the "contingent liability" overhang on Grasim's stock.
- **Birla Opus Paints Expansion:** Management commentary indicates that **Birla Opus** has already become the **#3 player** in the decorative paints market by revenue run-rate, hitting significant milestones in dealer network expansion. This aggressive growth is a key monitoring point for investors.

## 4) Latest Analyst Targets for GRASIM

Below is the summary of the latest price targets and recommendations from the analyst community as of January 31, 2026.

Brokerage / Firm	Rating	Target Price (INR )	Potential Upside*	Date / Note
Motilal Oswal	BUY	3,600	~28%	Report dated Jan 12, 2026
ICICI Securities	BUY	3,303	~17%	Maintained in Jan 2026 notes
Jefferies	BUY	3,280	~16%	Adjusted Target Jan 2026
Consensus Mean	BUY	3,247	~15%	Average of ~12 Analysts
Kotak Inst. Equities	SELL	2,960	~5%	Cautious stance on valuation

*\*Upside calculated based on approximate market price of INR 2,819 as of Jan 30, 2026.*

**Analyst View:** The street remains largely bullish, viewing Grasim not just as a holding company for UltraTech but as a growth story in itself due to the aggressive rollout of the Paints business and recovery in its core VSF/Chemicals segments. However, some caution persists regarding the initial cash burn in the paints segment.

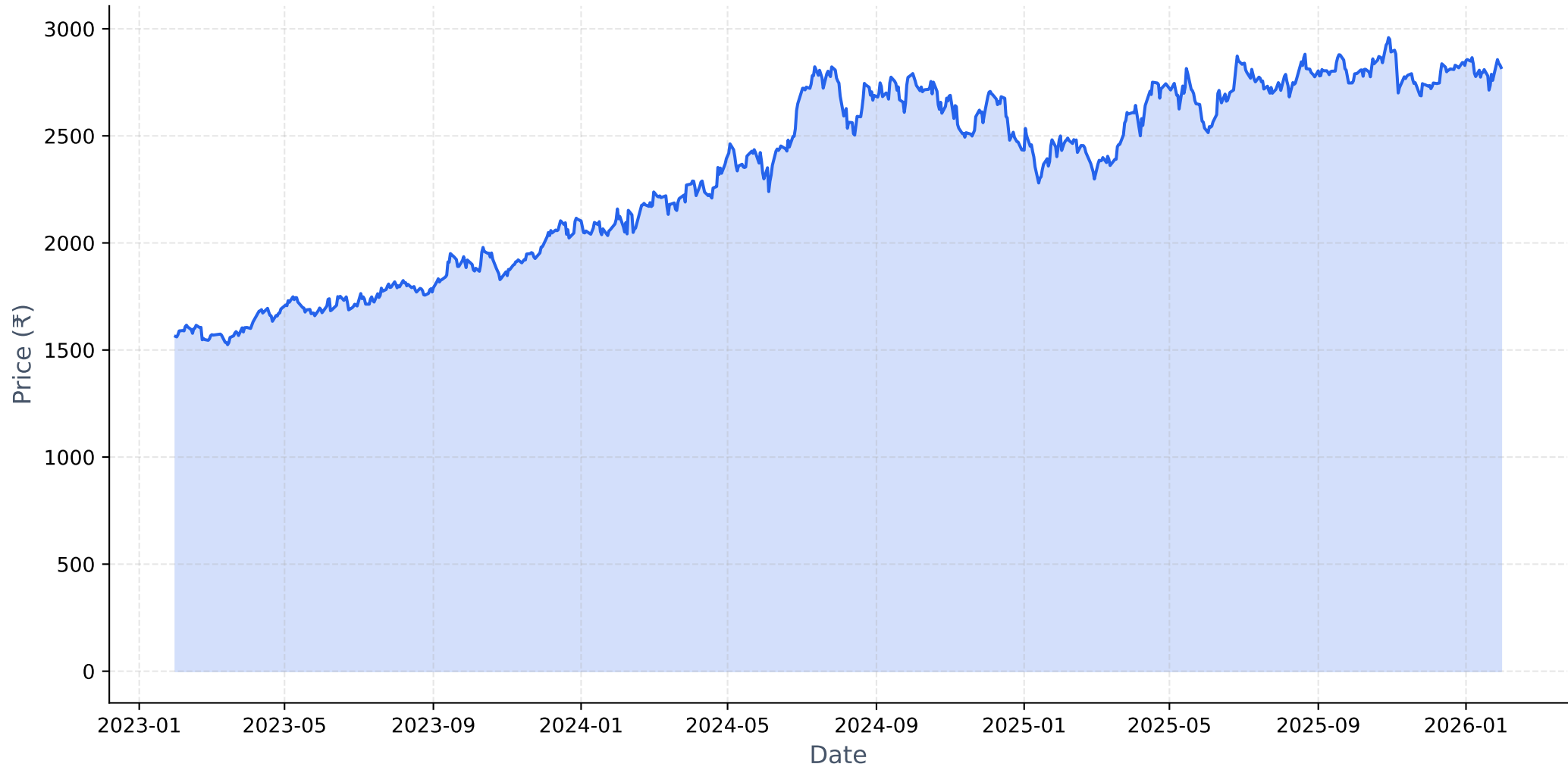
# Stock Detailed Analysis Report

**GRASIM.NS**

Current Price: ₹2819.00

Generated: 2026-01-31 11:23

# GRASIM.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	13.58%	15.88%
Net Income	No	No	-34.12%	-21.12%
ROE	No	No	-40.10%	-27.50%
EPS	No	No	-34.85%	-21.42%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	-10.77%	4.75%
Net Income	Yes	17.35%	41.70%
ROE	Yes	266.13%	266.13%
EPS	Yes	184.78%	56.95%

# GRASIM.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^CNXINFRA
Sector:	Infra
Classification:	Emerging Leader
RS Score:	51.0/100
:	

## == RS RATIOS ==:

1M RS:	1.036 [Leader]
3M RS:	0.996 [Neutral]
6M RS:	1.022 [Leader]
1Y RS:	1.031 [Leader]
:	

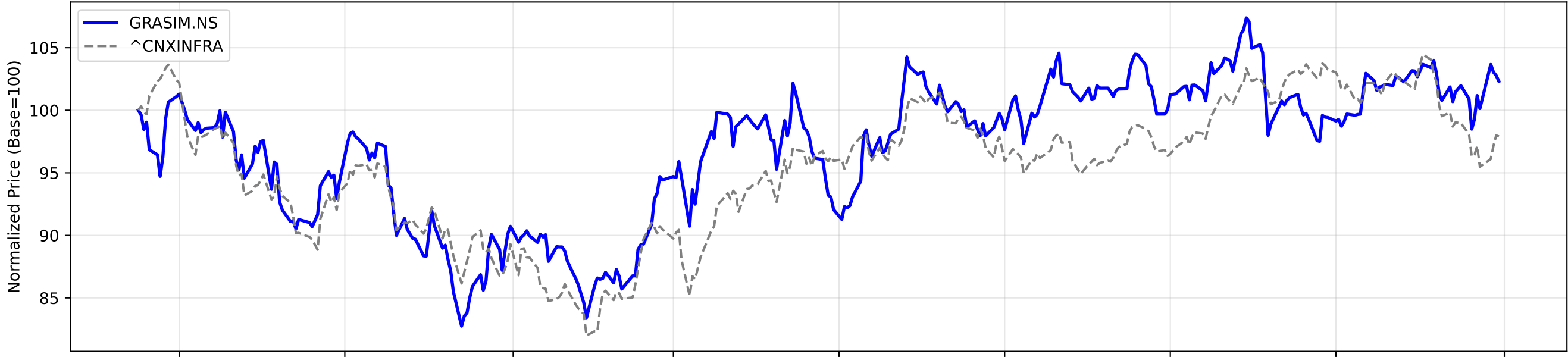
## == TURNAROUND ANALYSIS ==:

Turnaround Status:	Not Detected
:	

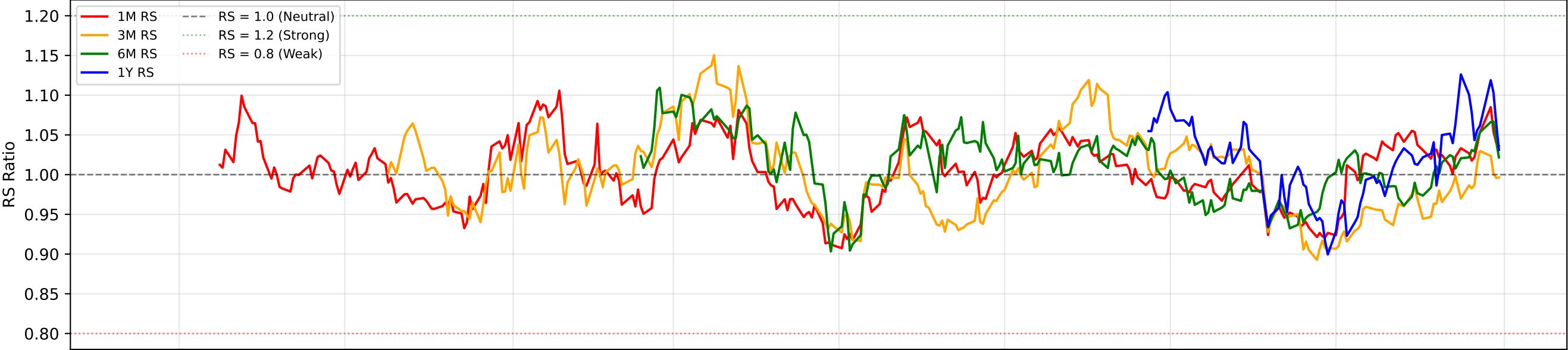
## SIGNAL CRITERIA::

✓ Emerging RS:	1M (1.036) > 3M (0.996)
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

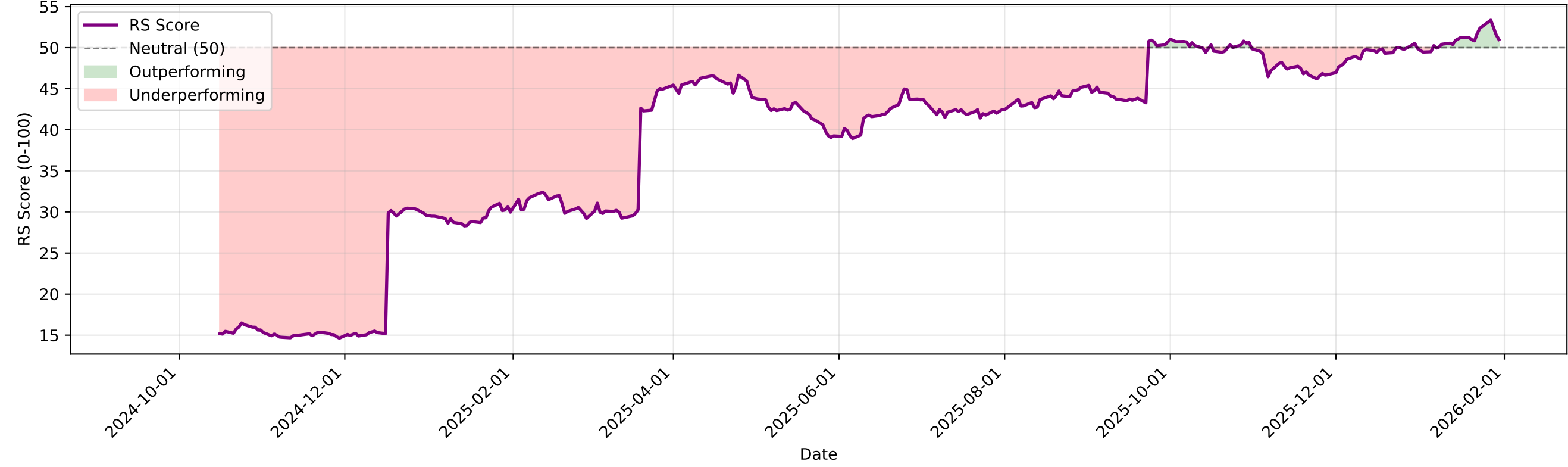
Relative Strength Analysis: GRASIM.NS vs ^CNXINFRA  
Classification: Emerging Leader  
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



RS Composite Score Timeline

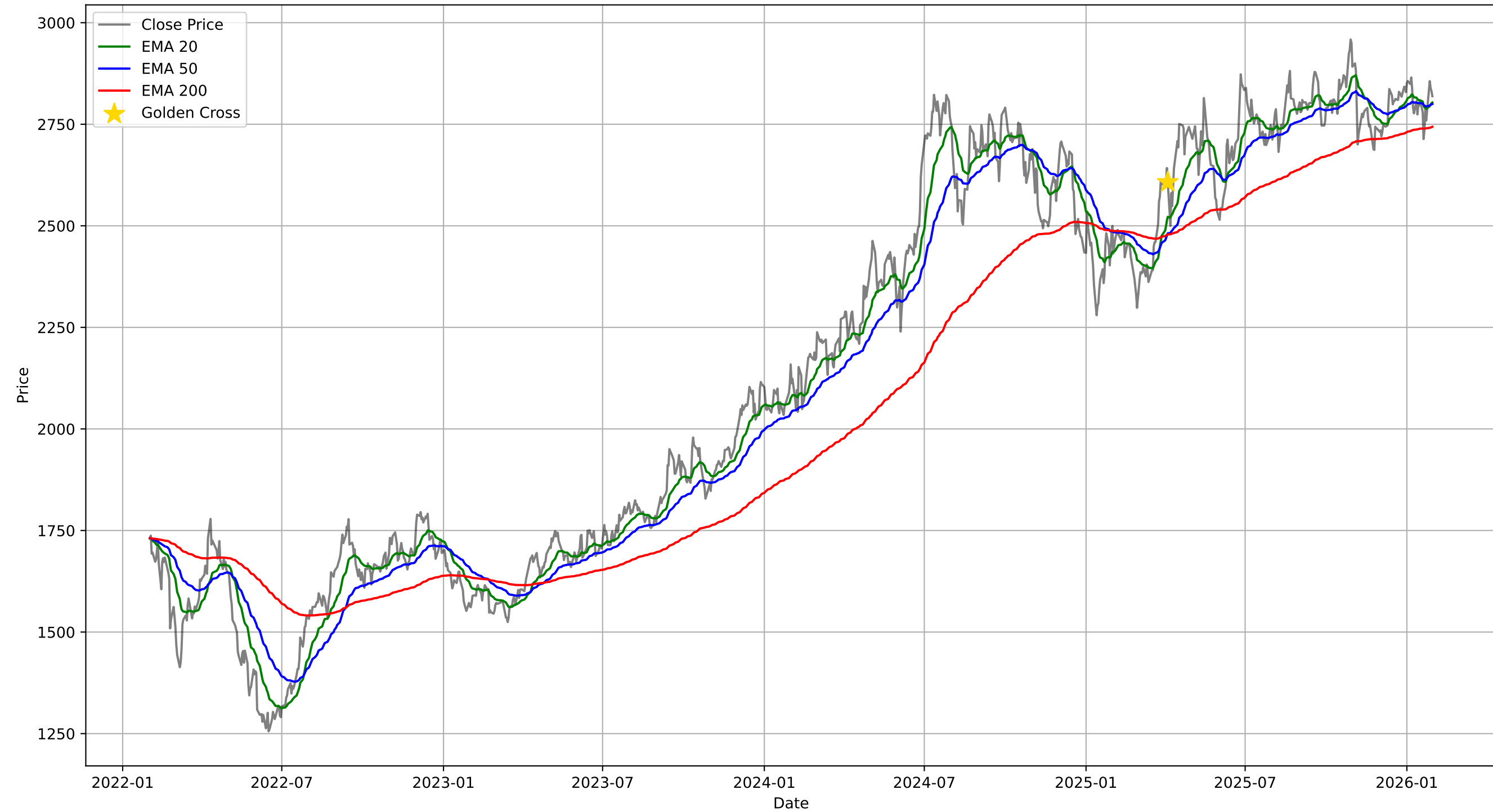




# GRASIM.NS - EMA Crossover Summary

EMA 20:	2803.48
EMA 50:	2799.87
EMA 200:	2743.78
Trend Status:	Strong Uptrend
Golden Cross Date:	2025-04-04 00:00:00+05:30
Golden Cross Price:	2607.41

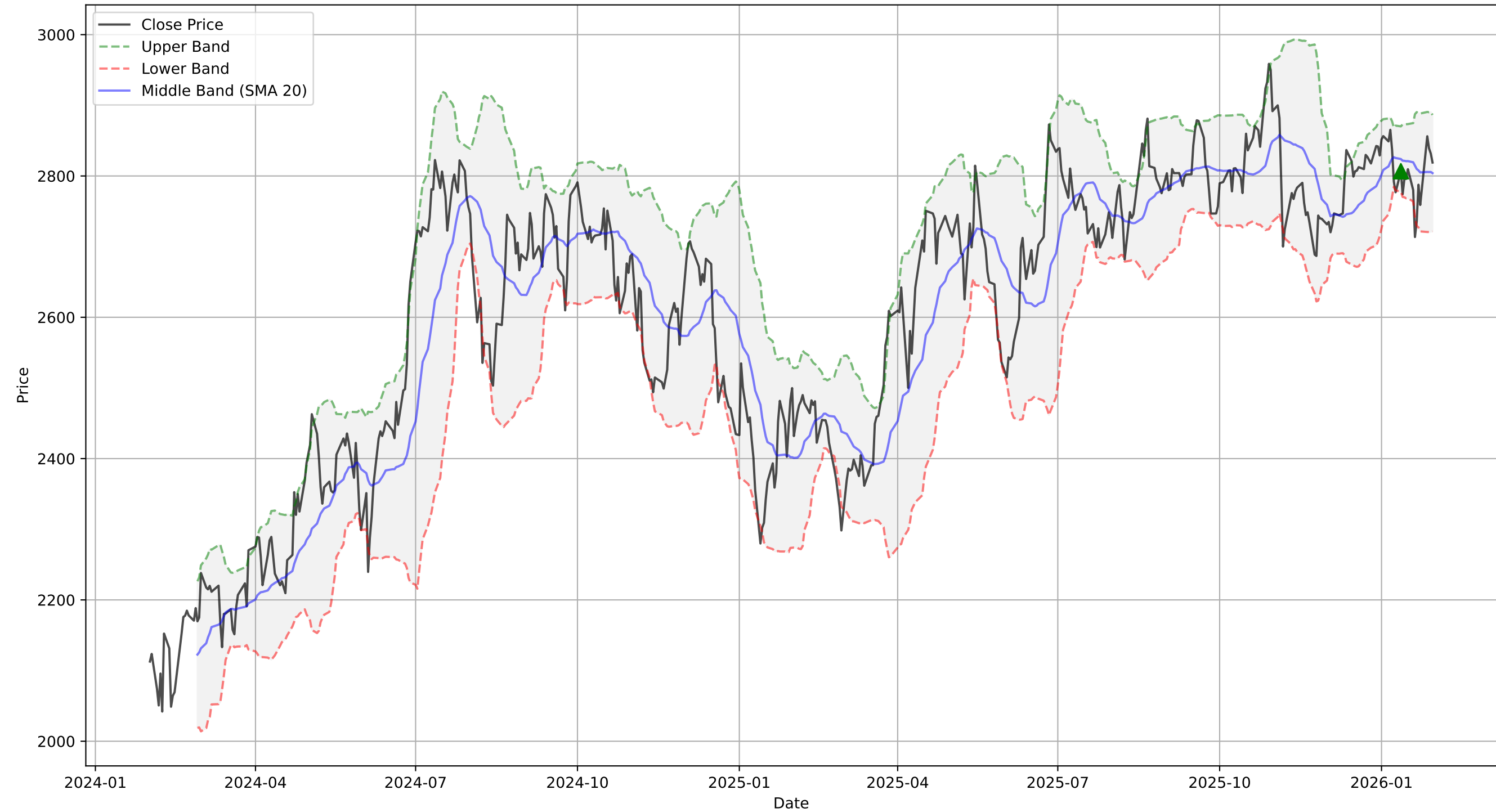
GRASIM.NS EMA Crossover Analysis



## GRASIM.NS - Bollinger Bands Summary

<b>Current Price:</b>	2819.00
<b>Upper Band:</b>	2886.39
<b>Middle Band (SMA 20):</b>	2804.03
<b>Lower Band:</b>	2721.66
<b>%B:</b>	0.5909
<b>Band Width:</b>	0.0587
<b>Status:</b>	Upper Half
<b>Signal:</b>	None
<b>Recent Signal 1:</b>	<b>Buy Signal at 2026-01-12 00:00:00+05:30</b>

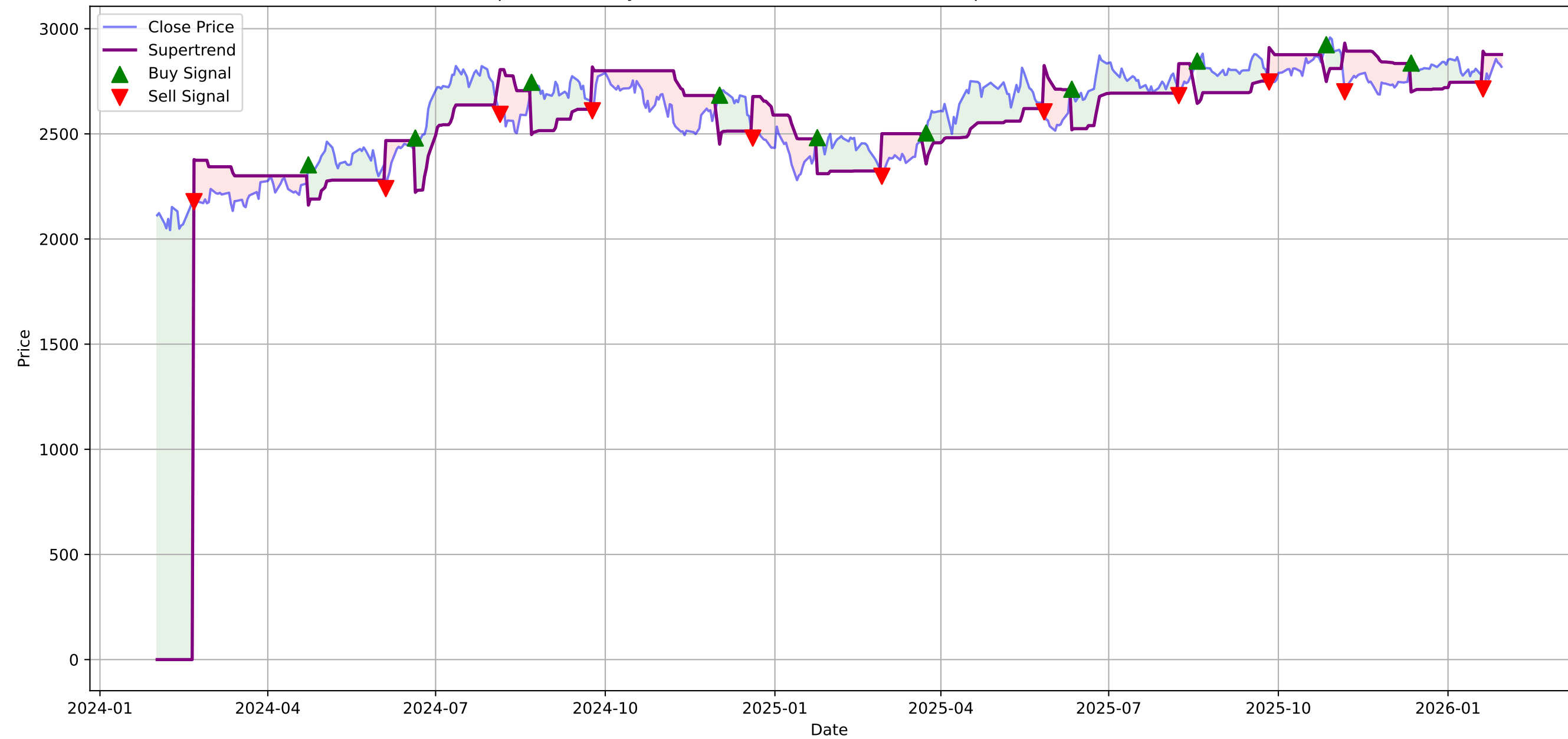
GRASIM.NS Bollinger Bands (20, 2) Analysis



## GRASIM.NS - Supertrend Summary

Status:	<b>DOWNTREND (Sell)</b>
Supertrend Value:	2877.28
Signal Identified On:	2026-01-20

Supertrend Analysis for GRASIM.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



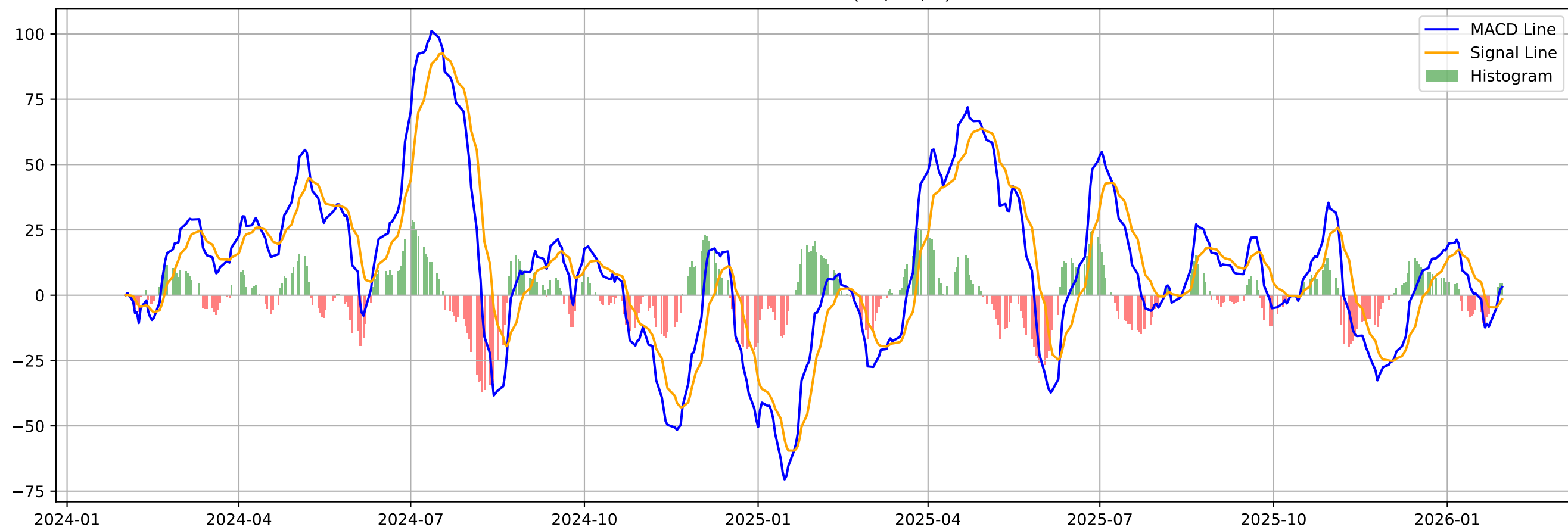
## GRASIM.NS - MACD Summary

MACD Line:	3.12
Signal Line:	-1.54
Histogram:	4.66
Trend:	<b>Bullish</b>
Momentum:	<b>Weakening</b>
Signal:	None
Divergences Detected:	2
↳ <b>Bearish Divergence:</b>	Date: 2026-01-27 00:00:00+05:30, Price: 2856.20
↳ <b>Bullish Divergence:</b>	Date: 2026-01-20 00:00:00+05:30, Price: 2713.60

GRASIM.NS Price



GRASIM.NS MACD (12, 26, 9)

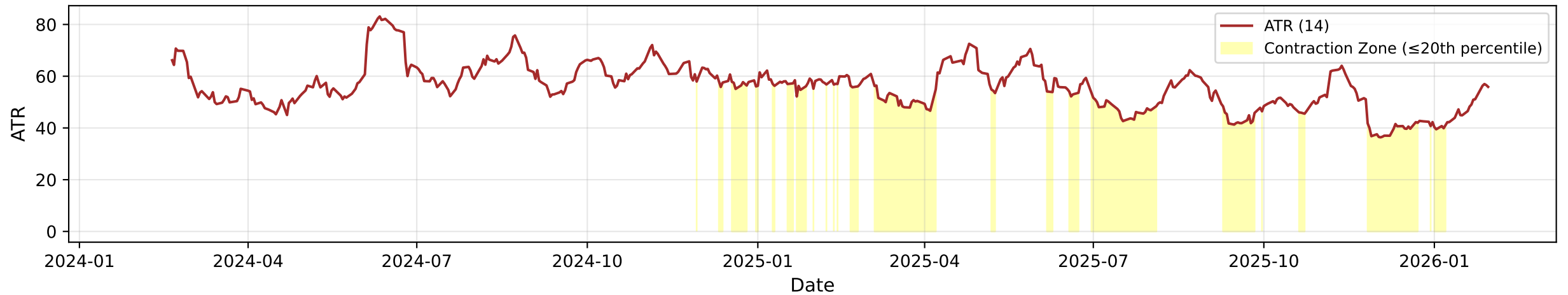
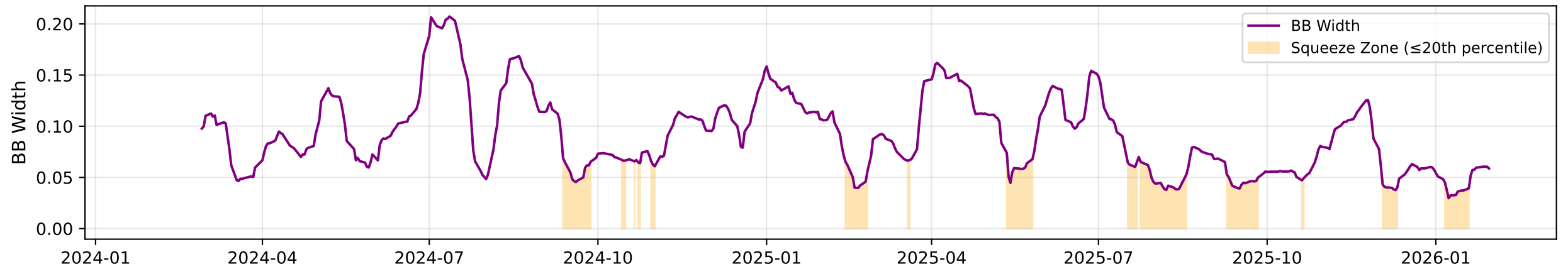
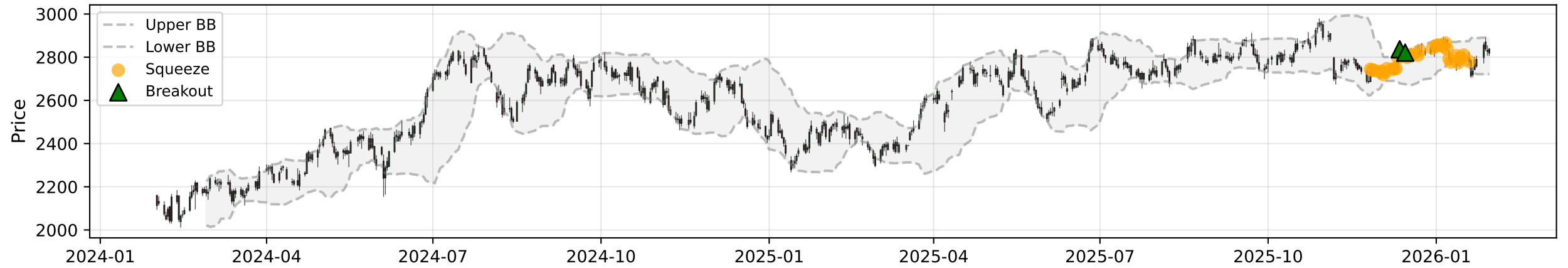




## GRASIM.NS - Volatility Squeeze Summary

<b>BB Width:</b>	0.0587
<b>ATR:</b>	55.8857
<b>Total Signals:</b>	34
<b>Signal 1:</b>	BB Squeeze at 2026-01-13 00:00:00+05:30 (Price: 2774.20)
<b>Signal 2:</b>	BB Squeeze at 2026-01-14 00:00:00+05:30 (Price: 2795.80)
<b>Signal 3:</b>	BB Squeeze at 2026-01-15 00:00:00+05:30 (Price: 2795.80)
<b>Signal 4:</b>	BB Squeeze at 2026-01-16 00:00:00+05:30 (Price: 2809.60)
<b>Signal 5:</b>	BB Squeeze at 2026-01-19 00:00:00+05:30 (Price: 2780.00)

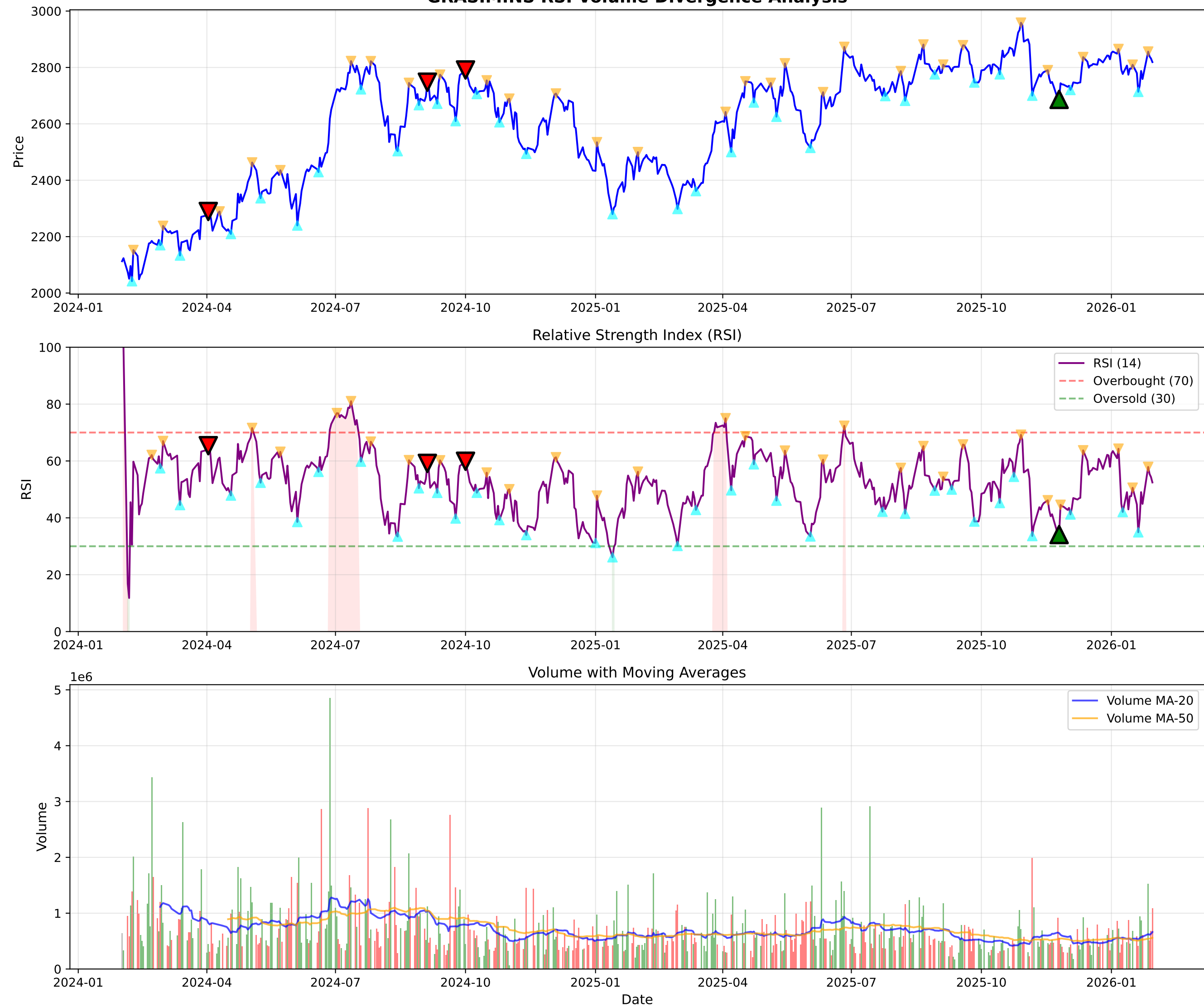
# GRASIM.NS - Volatility Squeeze Analysis



## GRASIM.NS - RSI-Volume Summary

<b>Current RSI:</b>	52.45
<b>Current Volume:</b>	1083224
<b>Volume MA 20:</b>	662642
<b>Bullish Divergences:</b>	1
<b>Bearish Divergences:</b>	3
<b>Bullish Div 1:</b>	Date: 2025-11-25 00:00:00+05:30, Price: 2686.80
<b>Bearish Div 1:</b>	Date: 2024-09-04 00:00:00+05:30, Price: 2747.65
<b>Bearish Div 2:</b>	Date: 2024-10-01 00:00:00+05:30, Price: 2791.00

# GRASIM.NS RSI-Volume Divergence Analysis



# GRASIM.NS - Volume Analysis

## == VOLUME ANALYSIS ==:

Status:

**42 Signals Detected**

:

**2026-01-19 [-]:**

Distribution Day

**2026-01-20 [+]:**

**Selling Exhaustion (Bullish Div)**

**2026-01-23 [-]:**

Distribution Day

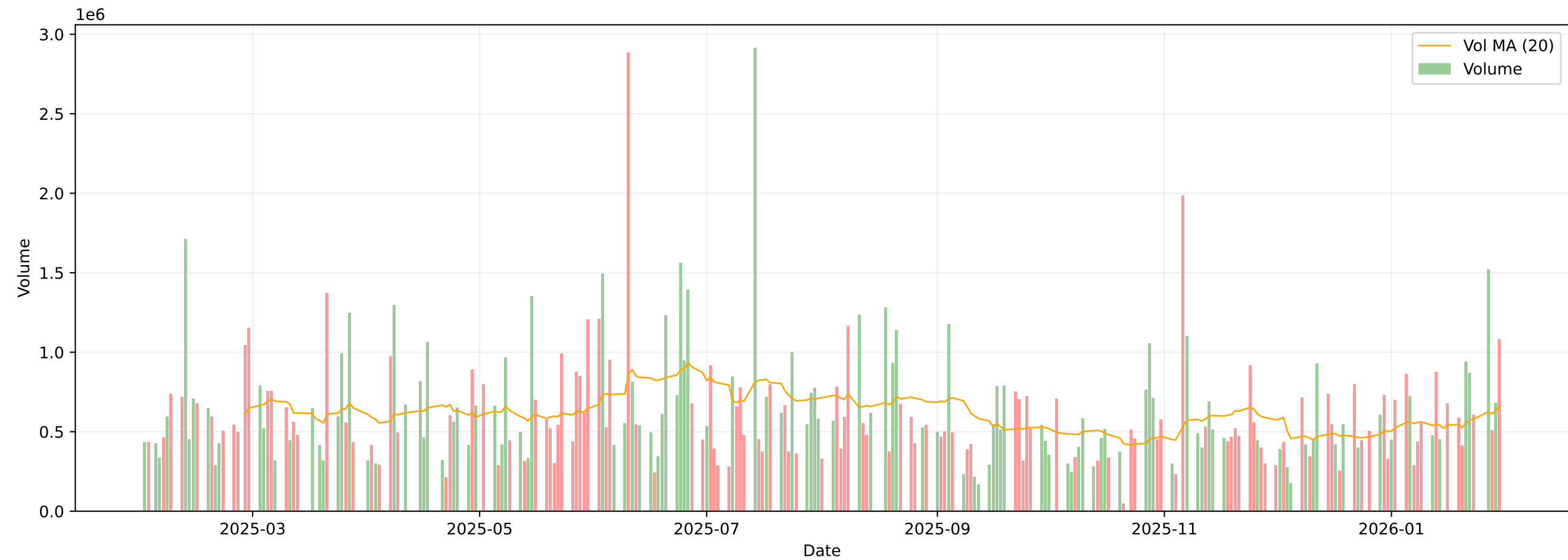
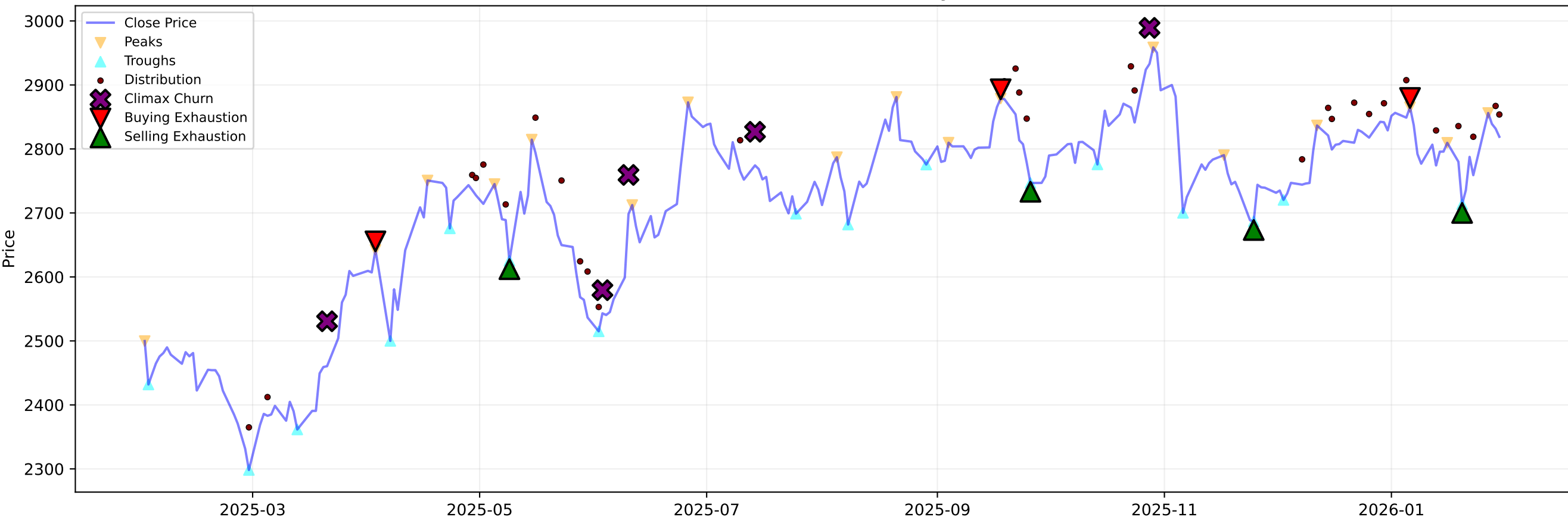
**2026-01-29 [-]:**

Distribution Day

**2026-01-30 [-]:**

Distribution Day

# GRASIM.NS - Volume Analysis



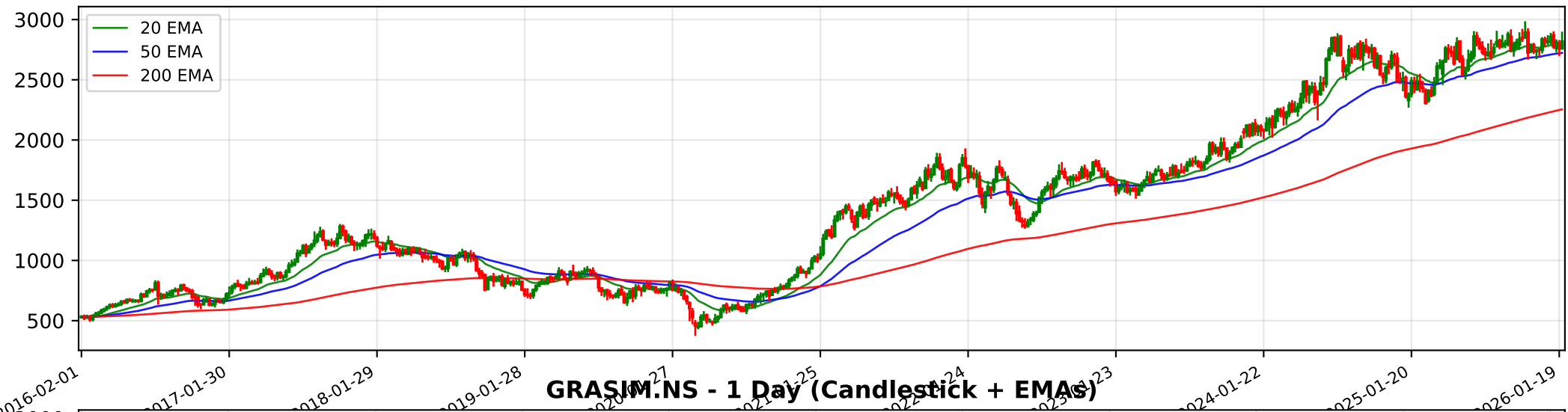
## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	2691.29	2819.0	2025-03-24
1 Day	DOWNTREND (Sell)	2877.28	2819.0	2026-01-20
15 Min	DOWNTREND (Sell)	2846.34	2819.0	2026-01-30

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Weakening	No Signal

GRASIM.NS - 1 Week (Candlestick + EMAs)



GRASIM.NS - 1 Day (Candlestick + EMAs)



GRASIM.NS - 15 Min (Candlestick + EMAs)





Trendlyne Snapshot - GRASIM\_main

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Grasim Industries Ltd.

NSE: GRASIM | BSE: 500300

Grasim Industries Live Share Price Today, Share Analysis and Chart

Momentum Trap

In 1 Starfolio Basket

2819.00-12.70 (-0.45%)

1.1M NSE+BSE Volume  
NSE 30 Jan, 2026 3:31 PM (IST)

Watchlist

Portfolio

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My Notes

TRADE STOCK

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Grasim Industries Key Metrics

Preset Metrics

My Metrics

Market Capitalization > Market Runner Up	191,838.9	PE TTM > High in industry	43.9	PEG TTM > Negative PEG TTM	-17.1	Price to Book > Above industry Median
Institutional holding current Qtr % > High in industry	33.8	Revenue Growth Qtr YoY % > Above industry Median	18.9	Operating Revenue growth TTM % > Above industry Median	16	Net Profit Qtr Growth YoY % > Below industry Median
Net Profit TTM Growth % > Negative Net Profit TTM Growth %	-2.6	Operating Profit Margin Qtr % > Above industry Median	12.2	Operating Profit Margin TTM % > Below industry Median	16.2	Piotroski Score > Low in industry
Rel Perf vs Nifty50 quarter% >	-2.3	Rel Perf vs Sector quarter% >	-0.9	ROE Annual % > Above industry Median	3.8	

All financials are in INR Cr and price data in INR

Durability & Valuation Scores

Free SIGN IN to see details

Momentum Score

64.6 / 100

Technically Moderately Bullish

FORECASTER

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Momentum Trap

These stocks have average financials but are currently seeing momentum. Investors should exercise caution in buyi...

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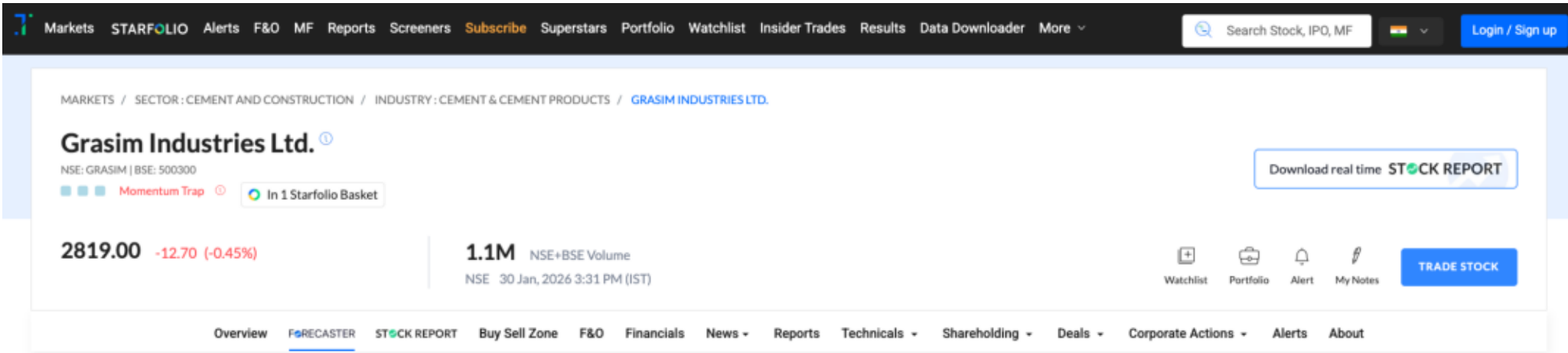
Deals

Documents

Corporate actions

Company Profile

## Trendlyne Snapshot - GRASIM\_forecaster



### Grasim Industries - GRASIM - stock price prediction, stock forecast, target price, analyst ratings from 12 analysts

Grasim Industries has a share price target of Rs 3318, revenue growth forecast of 23.2%, and profit growth estimate of 120.3% for FY26, based on top 12 analyst calls.



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#### SAMPLE DATA BELOW

