

Gemini Stock Analysis Report

This analysis is conducted from the perspective of a seasoned positional trader focusing on a 1-4 month time horizon.

Step 1: Audit the Data

- **Data Present:**

- 3-Year Daily Price Charts with Volume.
- Long-term (4Y) and Short-term (6Q) Fundamental growth metrics.
- Relative Strength (RS) analysis vs. Benchmark (^CNXFMCG).
- Moving Average trends (EMA 20, 50, 200) and Golden Cross data.
- Volatility metrics (Bollinger Bands, ATR, Squeeze analysis).
- Momentum indicators (MACD, RSI).

- **Data Missing:**

- Weekly/Monthly charts for higher-timeframe context.
- Sector-specific valuation (P/E ratio vs. industry average).
- Institutional holding trends (FII/DII data).

- **Confidence Level: High.** The report provides a comprehensive technical suite with high confluence between trend-following indicators and volatility-based setup tools.

Step 2: Analyze the Setup

Trend and Structure: The stock is in a confirmed **Strong Uptrend**. It is trading above its EMA 20, 50, and 200, with a "Golden Cross" (EMA 50 crossing above EMA 200) having occurred in April 2025. The price action on Page 7 shows a recovery from a major correction in late 2024, followed by a steady series of higher highs and higher lows throughout late 2025.

Momentum and Relative Strength: While the overall trend is bullish, momentum is showing signs of exhaustion. The RS classification is a "**Weakening Leader**," and the RS Score is 53.3, indicating it is barely outperforming the index. The MACD momentum is noted as "**Weakening**," and Volume is currently below its 20-day average, suggesting a lack of aggressive buying at current levels.

The "Squeeze" Play: The most critical technical feature is the **Volatility Squeeze** identified on Pages 14 and 15. The ATR is contracting, and the price is coiling within narrow Bollinger Bands. Historically, such consolidations in an uptrend precede a significant breakout. The stock is "coiling" for its next major move.

Step 3: Formulate the Recommendation

Recommendation: YES (Conditional Entry)

The setup is high-probability due to the trend alignment, but the "Weakening Leader" status and low volume suggest we should not chase the current price. Instead, we should wait for the "Squeeze" to resolve to the upside to ensure momentum has returned.

- **Condition to Buy:** Daily close above the recent resistance/Upper Bollinger Band to confirm squeeze breakout.

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- **Entry Price:** INR 1,205.00 (Confirmation of breakout above the INR 1,194-INR 1,200 psychological barrier).
- **Stop Loss:** INR 1,125.00 (Placed below the Lower Bollinger Band and the EMA 200 to protect against a trend reversal).
- **Take Profit:** INR 1,355.00 (Represents a ~12.5% upside, aligning with the previous long-term trajectory and psychological resistance).

Trader's Note: If the price drops below INR 1,130 before hitting the entry trigger, the "Squeeze" has likely resolved to the downside, and this setup should be discarded immediately. Risk-averse traders should monitor volume on the breakout day; ideally, volume should be >750k (above the 20-day MA).

News & Analyst Targets

As a stock research analyst, I have synthesized the following report for **TATACONSUM (Tata Consumer Products Ltd.)** based on market data and news available for the week ending December 28, 2025.

1) Latest News for TATACONSUM (This Week)

- **Trading Window Closure:** On December 22, 2025, the company officially informed the stock exchanges (NSE/BSE) that its trading window for dealing in securities would be closed starting **Thursday, December 25, 2025**. This is a standard regulatory move ahead of the declaration of the Unaudited Financial Results for the quarter ending December 31, 2025 (Q3 FY26).
- **ESOP Allotment:** The company announced the allotment of shares under its ESOP/ESPS schemes on December 22, 2024, as part of its routine corporate compensation structure.
- **Market Performance Context:** For the week, TATACONSUM's stock has seen marginal pressure, trading around INR 1,172 - INR 1,180. The stock has been consolidating after a strong run earlier in the year, with analysts noting it as a "bright spot" within the Tata Group, which otherwise saw significant market value erosion in 2025 due to drags in other sectors like Auto and IT.

2) Upgrades and Downgrades from Brokerages

- **HSBC (Recent Buy Call):** In early December 2025, HSBC initiated coverage/reiterated a **Buy** rating with a bullish target of **INR 1,340**. The brokerage highlighted the company's "Growth Portfolio" (Sampann, Soulfull, Capital Foods) as a key driver, expecting it to contribute 37% of total revenue by FY28.
- **Motilal Oswal (Sector View):** In a note dated December 24, 2025, Motilal Oswal maintained an "Underweight" stance on the broader Consumer Staples sector due to valuation concerns, though they noted a shift from earnings cuts to upgrades for specific high-quality mid and large-caps.
- **Goldman Sachs:** Continues to maintain a **Buy** rating (originally upgraded in April 2025) with a target of **INR 1,200**, citing margin recovery in the tea business and distribution expansion.

3) Other News Impacting TATACONSUM (Direct/Indirect)

- **GST Transition Recovery:** The company recently navigated a period of sales disruption in its "new-age" brands (Capital Foods and Organic India) following GST rate changes. Management has indicated that while Q2 was a "bridge" quarter, they expect normalized operations and better pricing efficiency in Q3 and Q4.
- **Commodity Price Volatility:** Analysts are closely monitoring **coffee prices**, which remain volatile globally. While tea margins have stabilized, high coffee input costs could potentially impact the margins of the international business and the Starbucks JV in the short term.
- **Starbucks Expansion:** Tata Starbucks continues its aggressive footprint expansion, recently hitting a milestone of nearly 500 stores across 80 cities. This remains a high-growth vertical that provides a premium valuation cushion to the stock compared to traditional FMCG peers.
- **Capital Investment:** The company is moving forward with its planned **INR 2,000 crore investment** in food processing over the next five years (per its MoU with the Ministry of Food Processing), signaling a

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long-term shift toward becoming a comprehensive food and beverage powerhouse.

4) Latest Analyst Targets & Brokerage Ratings

The following table summarizes the latest targets and consensus from the brokerage community as of late December 2025:

| Brokerage / Source | Recommendation | Target Price (INR) | Date / Period |
|--------------------------|-------------------|---------------------|------------------|
| HSBC | Buy | 1,340 | Dec 2025 |
| Goldman Sachs | Buy | 1,200 | Recent Review |
| TipRanks Consensus | Moderate Buy | 1,251 (Average) | Q4 2025 |
| MarketScreener Consensus | Outperform | 1,284 (Average) | Dec 2025 |
| Welthstreet Analysis | Bullish | 1,645 | 12-Month Outlook |
| ICICI Securities | Hold/Add | 1,190 - 1,230 | Consensus View |
| MunafaSutra (Technical) | Short-term Target | 1,190 | Weekly Pivot |

Analyst Summary: The consensus remains "**Buy**" to "**Moderate Buy**." While the stock trades at a high P/E (approx. 80-85x), the "Growth" segment's 25-30% CAGR and the premiumization of the salt and tea categories are keeping institutional interest high. The upcoming Q3 results (expected in Jan 2026) will be the next major catalyst.

Stock Detailed Analysis Report

TATACONSUM.NS

Current Price: ₹1175.70

Generated: 2025-12-28 10:28

TATACONSUM.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

| Metric | Is Growing? | Accelerating? | 1Y Growth | 3Y CAGR |
|------------|-------------|---------------|-----------|---------|
| Revenue | Yes | Yes | 15.96% | 12.35% |
| Net Income | Yes | Yes | 11.14% | 10.96% |
| ROE | Yes | No | -10.78% | 1.13% |
| EPS | Yes | No | 7.05% | 9.21% |

Short-term Fundamental Analysis (6 Quarters)

| Metric | Is Growing? | Recent QoQ | Avg QoQ |
|------------|-------------|------------|---------|
| Revenue | Yes | 6.24% | 2.44% |
| Net Income | Yes | -3.10% | 5.65% |
| ROE | No | -9.48% | -9.48% |
| EPS | No | -24.60% | -0.38% |

TATACONSUM.NS - Relative Strength Analysis

== OVERVIEW ==:

| | |
|------------------|-------------------------|
| Benchmark Index: | ^CNXFMCG |
| Sector: | FMCG |
| Classification: | Weakening Leader |
| RS Score: | 53.3/100 |
| : | |

== RS RATIOS ==:

| | |
|--------|------------------------|
| 1M RS: | 0.997 [Neutral] |
| 3M RS: | 1.041 [Leader] |
| 6M RS: | 1.019 [Leader] |
| 1Y RS: | 1.334 [Strong] |
| : | |

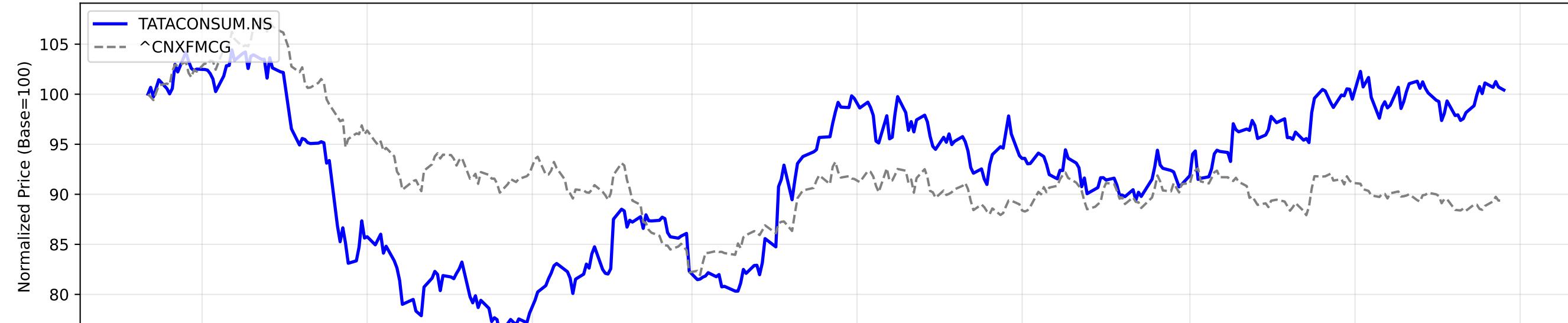
== TURNAROUND ANALYSIS ==:

| | |
|--------------------|---------------------|
| Turnaround Status: | Not Detected |
| : | |

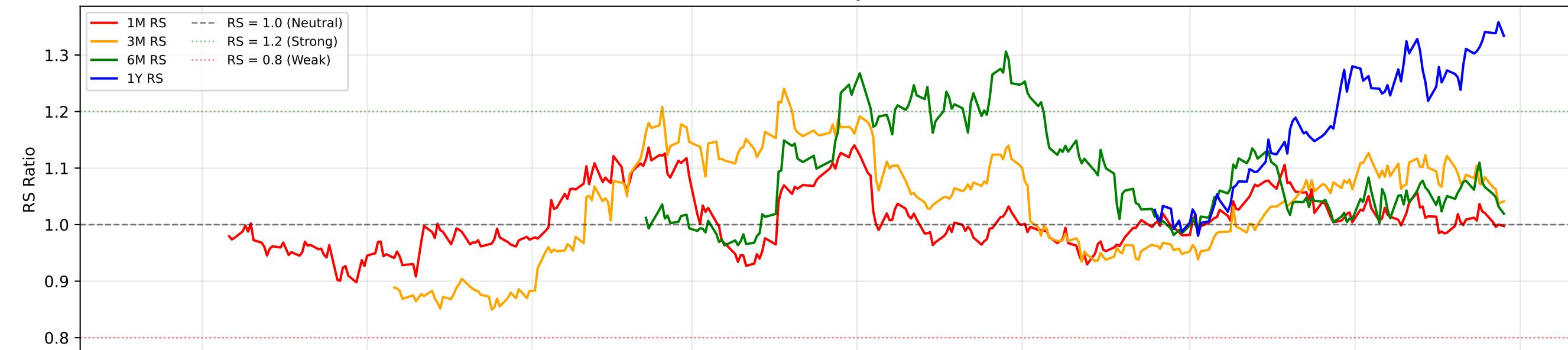
SIGNAL CRITERIA::

| | |
|--------------------------|-------------------------|
| ✗ Emerging RS: | Not accelerating |
| ✗ Medium-term Lagging: | Not lagging |
| ✓ Performance Improving: | 3M (+3.7%) > 6M (+2.6%) |

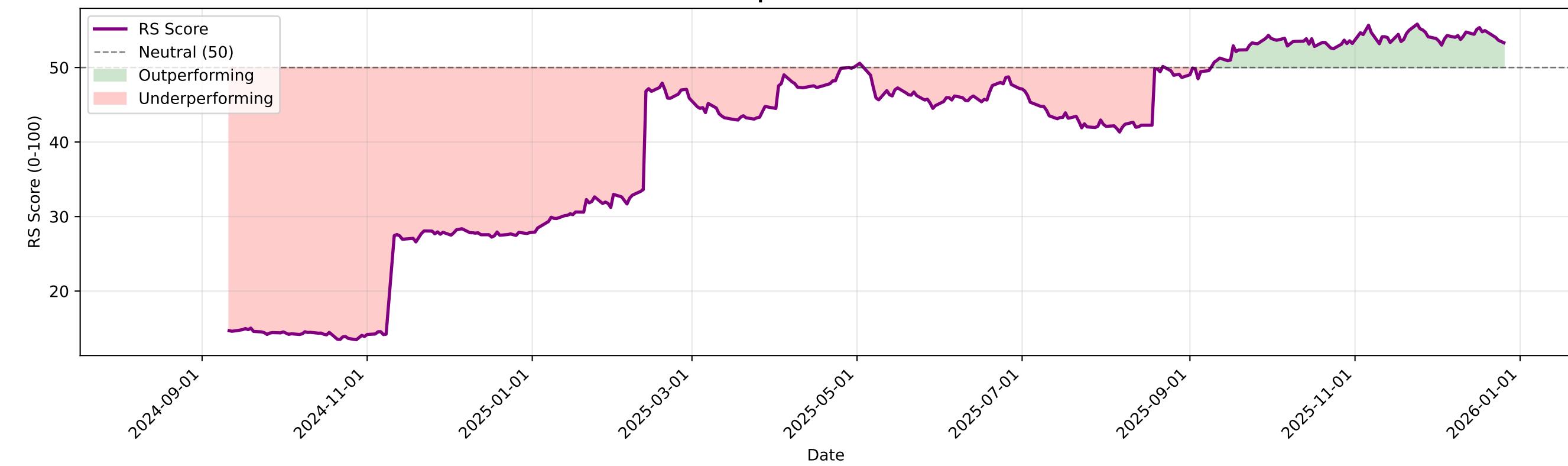
Relative Strength Analysis: TATACONSUM.NS vs ^CNXFMCG
Classification: Weakening Leader
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



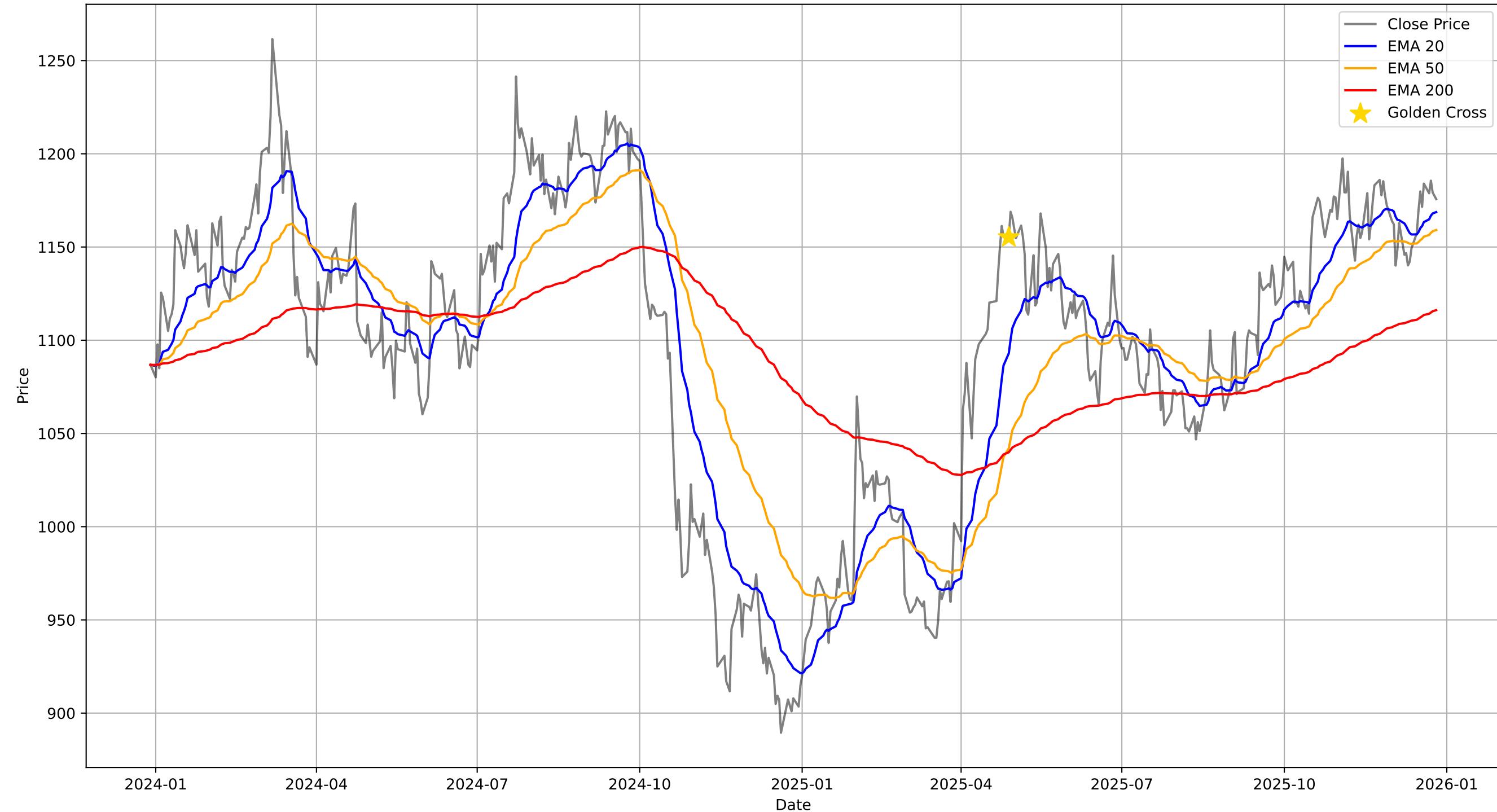
RS Composite Score Timeline



TATACONSUM.NS - EMA Crossover Summary

| | |
|----------------------------|-----------------------|
| EMA 20: | 1168.72 |
| EMA 50: | 1159.13 |
| EMA 200: | 1116.14 |
| Trend Status: | Strong Uptrend |
| Golden Cross Date: | 2025-04-28 00:00:00 |
| Golden Cross Price: | 1155.20 |

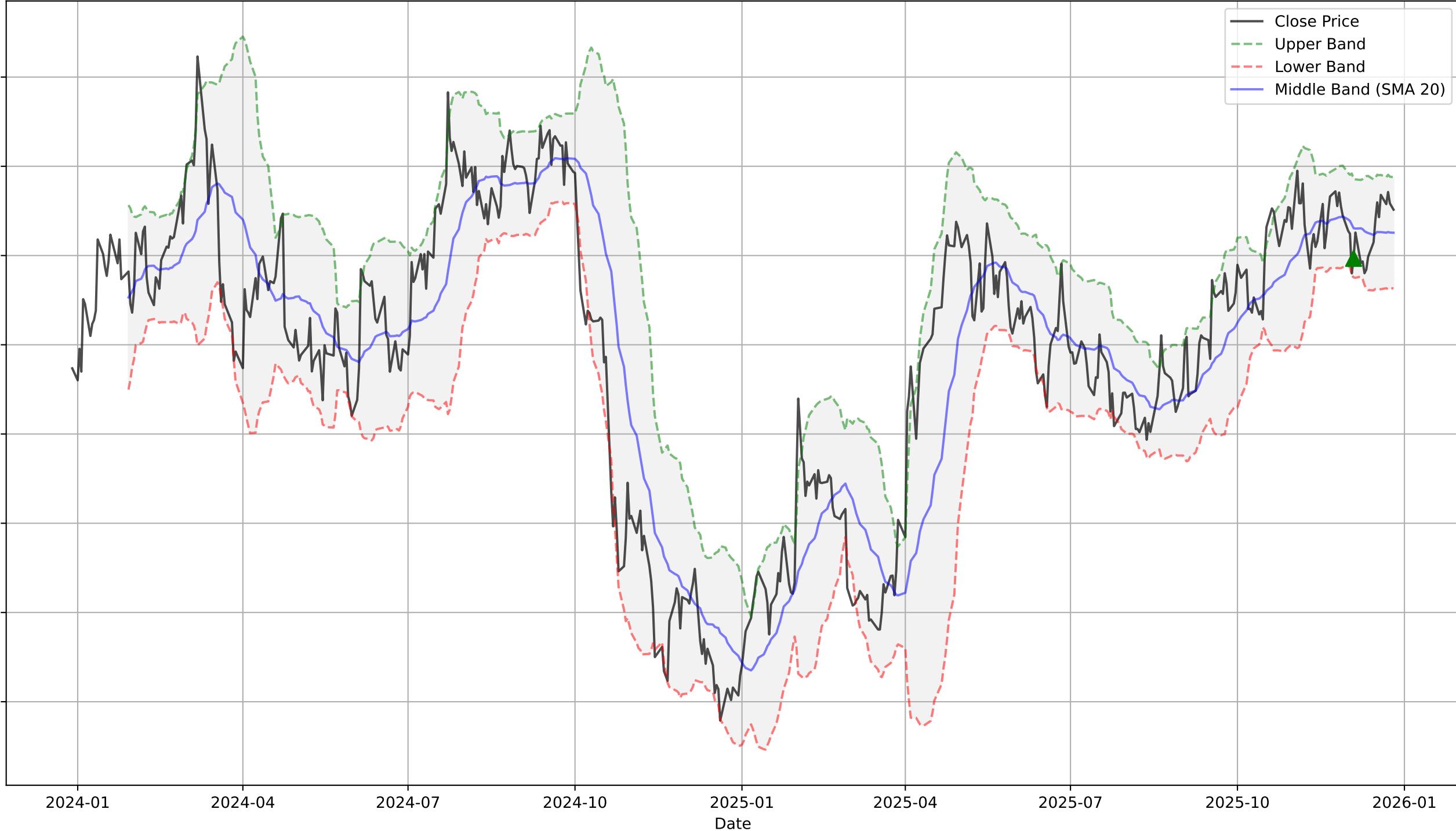
TATACONSUM.NS EMA Crossover Analysis



TATACONSUM.NS - Bollinger Bands Summary

| | |
|------------------------------|--|
| Current Price: | 1175.70 |
| Upper Band: | 1193.90 |
| Middle Band (SMA 20): | 1162.78 |
| Lower Band: | 1131.66 |
| %B: | 0.7076 |
| Band Width: | 0.0535 |
| Status: | Upper Half |
| Signal: | None |
| Recent Signal 1: | Buy Signal at 2025-12-04 00:00:00 |

TATACONSUM.NS Bollinger Bands (20, 2) Analysis



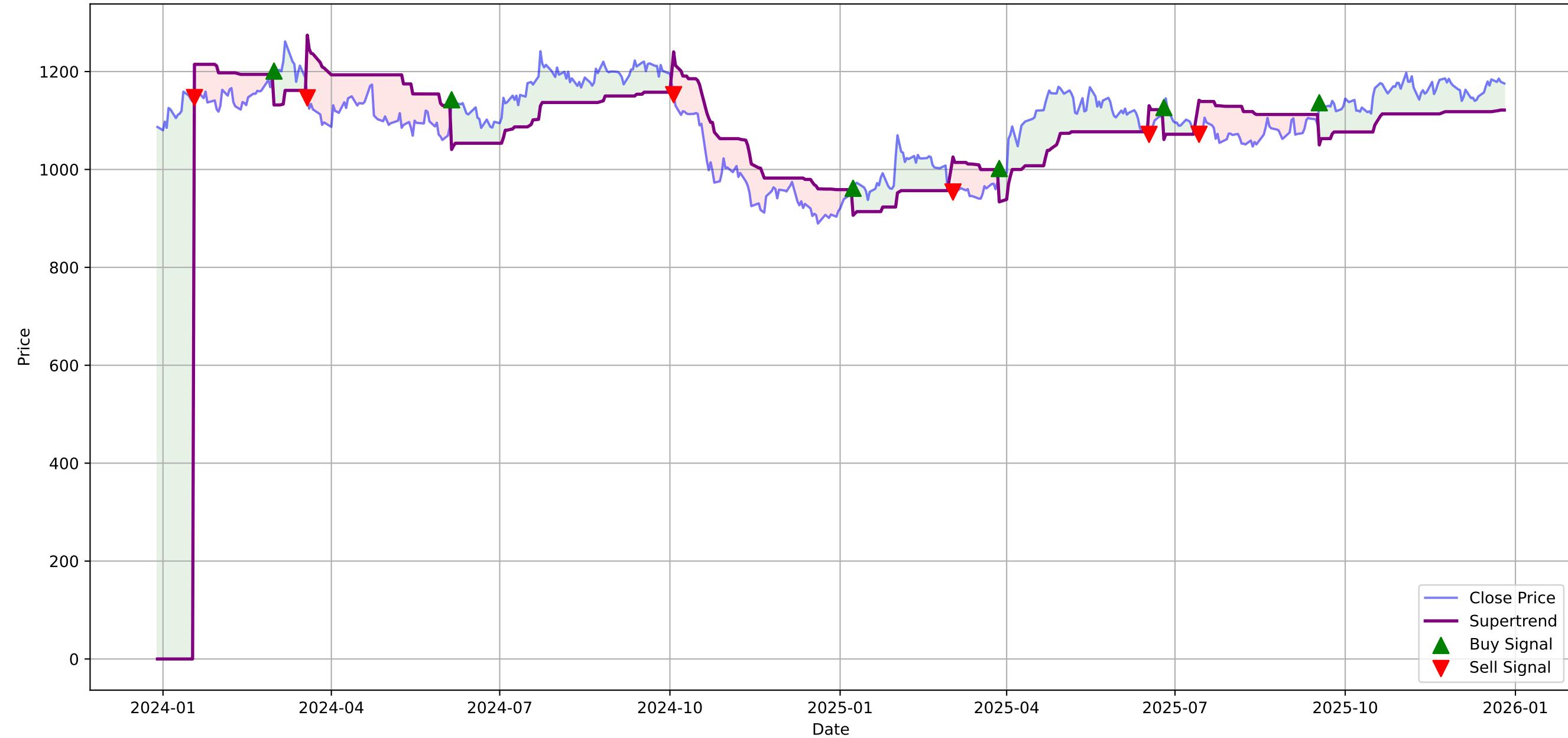
TATACONSUM.NS - Supertrend Summary

Status: UPTREND (Buy)

Supertrend Value: 1121.39

Signal Identified On: 2025-09-17

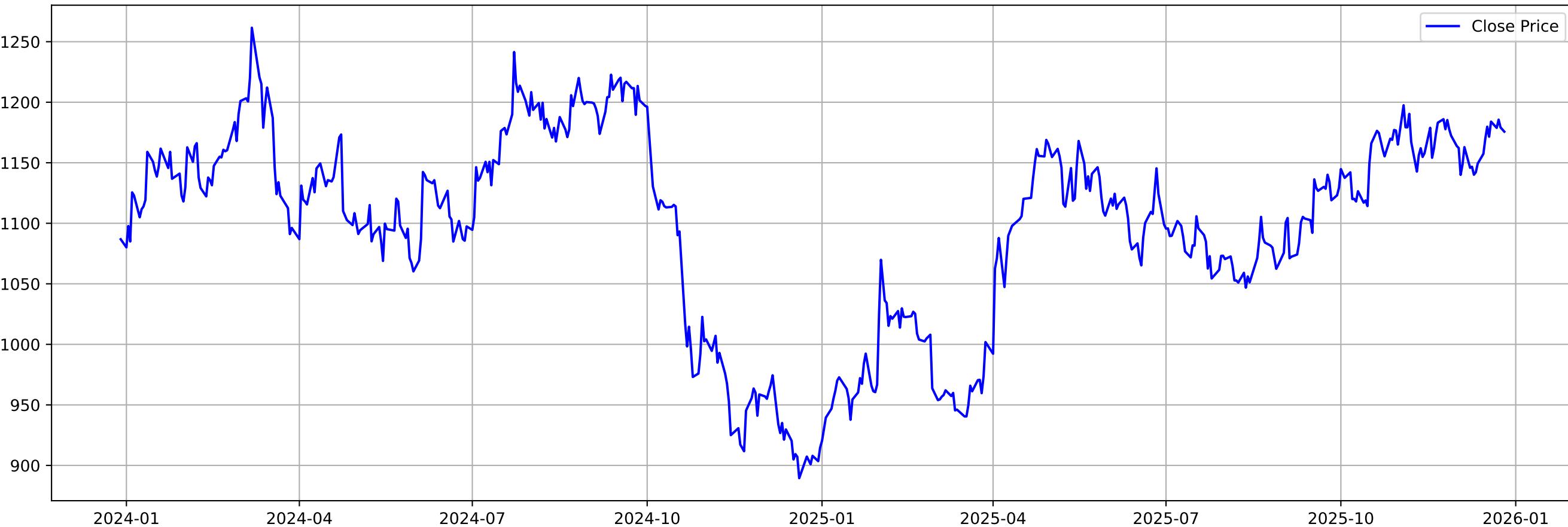
Supertrend Analysis for TATACONSUM.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



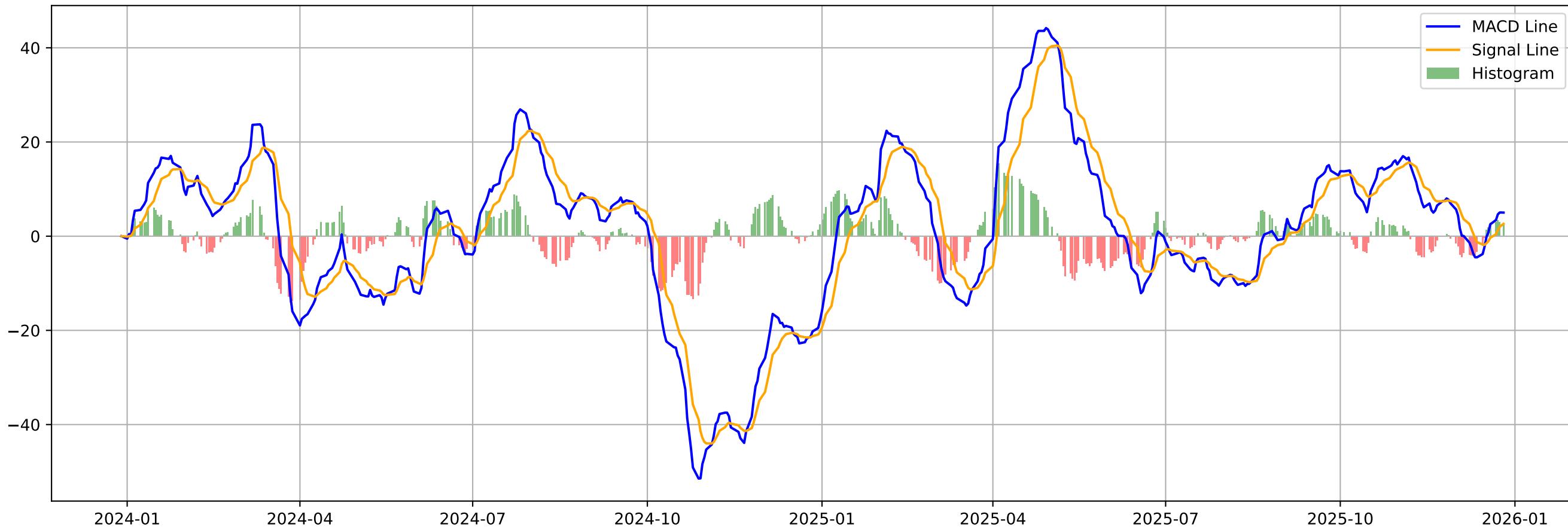
TATACONSUM.NS - MACD Summary

| | |
|---------------------|------------------|
| MACD Line: | 5.01 |
| Signal Line: | 2.61 |
| Histogram: | 2.40 |
| Trend: | Bullish |
| Momentum: | Weakening |
| Signal: | None |

TATACONSUM.NS Price



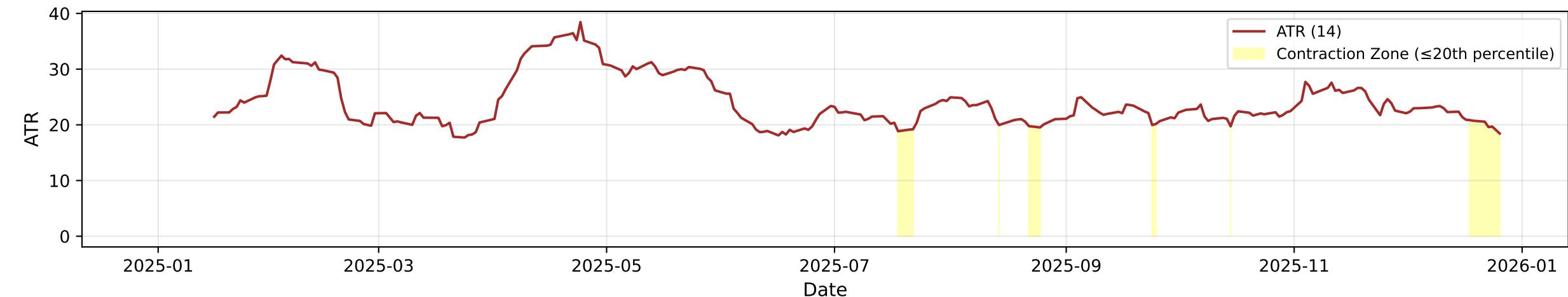
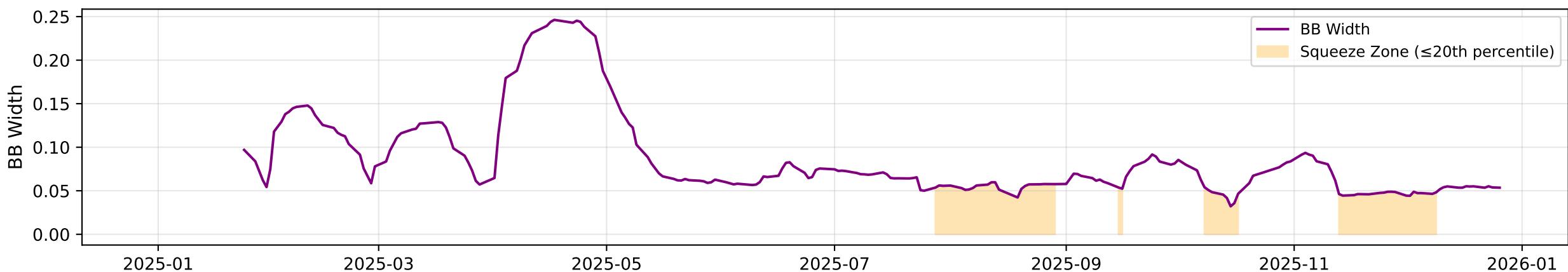
TATACONSUM.NS MACD (12, 26, 9)



TATACONSUM.NS - Volatility Squeeze Summary

| | |
|-----------------------|---|
| BB Width: | 0.0535 |
| ATR: | 18.4428 |
| Total Signals: | 33 |
| Signal 1: | ATR Contraction at 2025-12-19 00:00:00 (Price: 1184.00) |
| Signal 2: | ATR Contraction at 2025-12-22 00:00:00 (Price: 1178.80) |
| Signal 3: | ATR Contraction at 2025-12-23 00:00:00 (Price: 1185.60) |
| Signal 4: | ATR Contraction at 2025-12-24 00:00:00 (Price: 1179.20) |
| Signal 5: | ATR Contraction at 2025-12-26 00:00:00 (Price: 1175.70) |

TATACONSUM.NS - Volatility Squeeze Analysis



TATACONSUM.NS - RSI-Volume Summary

| | |
|-----------------------------|---|
| Current RSI: | 54.01 |
| Current Volume: | 322741 |
| Volume MA 20: | 735253 |
| Bullish Divergences: | 3 |
| Bearish Divergences: | 2 |
| Bullish Div 1: | Date: 2024-11-21 00:00:00, Price: 911.70 |
| Bullish Div 2: | Date: 2025-08-12 00:00:00, Price: 1046.80 |
| Bearish Div 1: | Date: 2024-01-19 00:00:00, Price: 1161.70 |
| Bearish Div 2: | Date: 2024-02-07 00:00:00, Price: 1166.20 |

TATACONSUM.NS RSI-Volume Divergence Analysis

