

Stock Analysis Report

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Strategic Trading Analysis

Based on the detailed 25-page analysis report provided for **BHARTIARTL.NS** (Bharti Airtel), here is my assessment from the perspective of a positional equity trader.

Step 1: Audit the Data

- **Data Present:**
 - **Price Structure:** Daily, Weekly, and 15-min charts with candlestick analysis.
 - **Trend Indicators:** EMA (20, 50, 200), Supertrend (Multi-timeframe), MACD.
 - **Momentum/Volatility:** RSI, Bollinger Bands, Volatility Squeeze (BB Width).
 - **Relative Strength:** RS against CNXINFRA and Nifty.
 - **Fundamentals:** Revenue, Net Income, ROE growth, and Analyst Estimates.
- **Data Missing:**
 - **Institutional Data:** FII/DII flow specific to this counter for the last month.
 - **Option Chain:** While "F&O" is visible in the interface screenshot, the specific Open Interest (OI) buildup or PCR data is not detailed in the report to confirm support/resistance.
- **Confidence Level: High.** The technical setup is comprehensively documented, providing enough evidence to make a sound chart-based decision.

Step 2: Analyze the Setup

Trend Analysis:

- **Long-term: Bullish.** The stock is trading above the **200 EMA (1947.28)**, indicating the primary trend is still intact.
- **Intermediate/Short-term: Bearish/Corrective.** The price (**2004.70**) is below the **20 EMA (2012)** and **50 EMA (2031)**. The Supertrend is also in a "Sell" mode with resistance at **2053**.
- **Cross:** A "Death Cross" (20 EMA crossing below 50 EMA) is visible on the daily chart, suggesting short-term weakness.

Momentum & Oscillators:

- **RSI:** At **46.17**, RSI is in no-man's-land (neutral-weak). It has not hit oversold levels (30) to trigger a mean-reversion buy, nor is it above 60 to indicate bullish momentum.
- **MACD:** The MACD is showing early signs of a bullish crossover below the zero line (Histogram is positive at 5.81), but the trend is still technically weak until price confirms.
- **Volatility:** A "Volatility Squeeze" is detected (Page 14), implying a violent move is imminent. Given the price is below the 20 SMA (Bollinger Middle Band), the probability currently favors a breakdown or a fake-out before a recovery.

Relative Strength:

- The stock is currently lagging its benchmark (CNXINFRA) on a 1-month and 3-month basis (Page 4), indicated by "Neutral" RS ratings. We prefer to buy leaders, not laggards.

Support/Resistance:

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- **Critical Support: 1947** (200 EMA). This is the floor.

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- **Overhead Resistance:** The zone between **2012** and **2053** is heavy traffic (20 EMA, 50 EMA, and Supertrend).

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Step 3: Formulate the Recommendation

Recommendation: NO / WAIT

Reasoning: While the long-term story remains intact (fundamentals are strong and price is above the 200 EMA), the intermediate trend is currently broken. Entering now is effectively gambling that the 200 EMA will hold without confirmation. The stock is trapped beneath a cluster of resistance (20 EMA, 50 EMA, and Supertrend). A "cheap" price is not enough; we need "momentum" for a 1-4 month swing.

I recommend waiting for the stock to reclaim the "value zone" and prove that buyers have regained control.

Conditional Plan (Watchlist Setup):

- **Condition to Buy:** The stock must close strongly above the **Supertrend resistance** and the **50 EMA**. This clears the immediate "sell" signals and traps the short sellers.
- **Entry Price:** INR 2,060 (Daily Close basis).
- **Stop Loss:** INR 1,940 (Hard stop).
 - *Rationale:* This is just below the critical 200 EMA (1947). If it breaks this level, the long-term trend is violated, and we must exit.
- **Take Profit:** INR 2,250 - INR 2,350.
 - *Rationale:* The first target (2250) tests the recent highs. The second target (2350) aligns with the analyst consensus target shown on the last page.
- **Risk/Reward Ratio:** Approximately 1:2 (Risking ~INR 120 to make ~INR 240).

Candlestick Classification Analysis

Based on the **Candlestick Classification Report (Pages 20 & 21)** and the specific logic provided, here is my detailed analysis as a seasoned Price Action Trader.

1. Current Market State: "The Pause"

- **Latest Classification:** No Control (0)
- **10-Day Trend Score:** 0.00
- **Price:** INR 2004.70

Interpretation: The market has entered a state of **equilibrium**. After a corrective phase from the highs of ~INR 2200 down to the INR 1950-2000 level, the selling pressure has evaporated, but buyers have not yet stepped in with conviction.

According to the algorithm, a "No Control" classification implies:* **Body Strength:** Weak (<0.5 ATR). The open and close are very close together.* **Wick Analysis:** Likely implies wicks on both sides, representing failed attempts by both bears to push lower and bulls to push higher within the session.* **Volume:** Average or Low (<1.3x avg). There is no institutional urgency at this price point currently.

2. Trend Analysis (Visual & Data)

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Looking at the chart on Page 21:

- **The Pullback:** In late January/early February 2026, we see a cluster of Red candles (Seller Control). This drove the price down from the peak.
- **The Stabilization:** The most recent candles are grey (No Control) or small green/red candles. The volatility has compressed significantly compared to the large swings seen in November/December 2025.
- **The Score (0.00):** A 10-day average score of 0.00 is a critical data point. It tells us that over the last two weeks, the net sum of bullish and bearish pressure is **zero**. The downtrend momentum has been successfully neutralized.

3. Support & Resistance Dynamics

- **Support Zone:** The price is hovering right around **INR 2000**. Historically (looking left on the chart), this area acted as a consolidation zone before the breakout to INR 2200. The fact that "No Control" candles are forming here suggests the market respects this level as fair value.
- **Volume Validation:** The volume bars at the bottom right (corresponding to the recent pullback) are shrinking. In Price Action terms, **volume contraction during a pullback** is a bullish sign. It indicates that supply (sellers) is drying up, rather than panic selling occurring.

4. Future Price Prediction

Directional Bias: Neutral-Bullish (Wait for Confirmation)

The "No Control" signal acts as a yellow traffic light. It is not a buy signal yet, but it confirms the selling is likely over.

Scenario A (Most Likely - Reversal): Expect the price to chop around INR 2000 for another 1-3 sessions. Watch for a "**Buyer Control (+1)**" candle to form.

- *Signal to watch for:* A close above INR 2030 with a body size > 0.8 ATR.
- *Why:* Since the volume is drying up on the sell-side, it takes very little buying pressure to reverse the trend. The "No Control" at support is often a precursor to a bounce.

Scenario B (Bearish Continuation): If a "**Seller Strong Control (-2)**" candle appears (Large Red Body, Close near Low, High Volume), it breaks the equilibrium.

- *Trigger:* A high-volume close below INR 1950.
- *Probability:* Lower, given the shrinking volume and the 10-day trend score stabilizing at 0.00.

Trader's Verdict: The stock is in an **accumulation/decision phase**. The "No Control" classification indicates the bears have exhausted their ammunition. I would look for an entry **if the next daily candle closes as "Buyer Control" or "Buyer Strong Control"**, using the low of the current "No Control" cluster (approx INR 1950) as a tight stop loss.

News & Analyst Targets

As a stock research analyst, I have compiled the latest research, news, and analyst calls for **Bharti Airtel (BHARTIARTL)** for the week ending **February 14, 2026**.

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1. Latest News for Bharti Airtel (Week of Feb 8 - Feb 14, 2026)

- **Q3 FY26 Earnings Release:** Bharti Airtel announced its third-quarter results this week.
 - **Revenue Growth:** Consolidated revenue rose **19.6% YoY** to approximately **INR 53,982 crore**, driven by strong performance in the India wireless business and Africa operations.
 - **Net Profit "Drop":** Reported net profit fell **~55% YoY** to **INR 6,630 crore**.
 - **Analyst Note:** This headline drop is primarily due to a high base effect from a one-time exceptional gain recorded in the same quarter last year (related to the reclassification of Indus Towers). **Excluding exceptional items**, net profit actually **rose ~25.5%**, signaling strong core operational health.
 - **ARPU Improvement:** Average Revenue Per User (ARPU) increased to **INR 259** (up 5.7% YoY), the highest in the industry, aided by premiumization and subscriber upgrades.
 - **Subscriber Additions:** The company added **4.4 million** new smartphone subscribers during the quarter.
- **Indus Towers Stake Increase:** Bharti Airtel acquired an additional **~1% stake** (approx. 20 lakh shares) in its tower subsidiary, Indus Towers, reinforcing its strategic control over critical infrastructure.
- **AI Fraud Detection Launch:** The company launched an industry-first **AI-powered "Fraud Alert"** system designed to detect and block suspicious OTPs and prevent phishing scams for its customers.
- **Partly Paid Shares Call:** The record date for the final call on partly paid-up shares was **February 6, 2026**. The company is in the process of collecting the final call money (INR 401.25 per share) to make these shares fully paid-up.

2. Brokerage Upgrades & Downgrades

- **Upgrade/Maintain:** Most major foreign and domestic brokerages have **maintained "Buy" or "Overweight"** ratings following the Q3 results, citing the strong underlying growth in ARPU and free cash flow generation.
 - **Jefferies, Nomura, Citi, and JP Morgan** all reaffirmed their positive stance in notes released between Feb 6 and Feb 9.
- **Downgrade:**
 - **MarketsMOJO:** Downgraded the stock from *Buy* to **Hold** on Feb 12, 2026, likely due to valuation concerns after the recent stock rally.

3. Other News Impacting BHARTIARTL

- **Capex Moderation:** Management indicated that peak 5G capital expenditure is behind them. Future investments will shift focus toward high-growth areas like **Data Centers** (via its subsidiary Nxtra) and **Home Broadband**, which is expected to improve Free Cash Flow (FCF) yields going forward.
- **Tariff Outlook:** Industry discussions continue regarding a potential follow-up tariff hike later in 2026 or 2027 to further boost ARPU towards the INR 300 mark, which remains a key long-term target for the telco.

4. Latest Analyst Price Targets (Post-Q3 FY26 Results)

The following table summarizes the fresh target prices released by major brokerages this week (Feb 2026) following the earnings announcement.

Brokerage Firm	Rating	Target Price (INR)	Date of Report
Nuvama	Buy	2,600	Feb 08, 2026
Jefferies	Buy	2,575	Feb 06, 2026

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Brokerage Firm	Rating	Target Price (INR)	Date of Report
Axis Direct	Buy	2,530	Feb 09, 2026
ICICI Direct	Buy	2,450	Feb 09, 2026
Morgan Stanley	Overweight	2,435	Jan/Feb 2026*
Citi	Buy	2,380	Feb 08, 2026
JP Morgan	Overweight	2,380	Feb 08, 2026
Sharekhan	Buy	2,370	Feb 11, 2026
Nomura	Buy	2,300	Feb 09, 2026
CLSA	Buy	1,880	Feb 2026**

**Morgan Stanley target is reaffirmed from late Jan/early Feb notes. **CLSA maintains a 'Buy' rating but has a more conservative target relative to peers in its recent updates.*

Analyst View: The consensus remains overwhelmingly positive. The "drop" in net profit has been largely ignored by the street as a technicality, with the focus firmly on the **industry-leading ARPU of INR 259** and the solid trajectory of free cash flow growth.

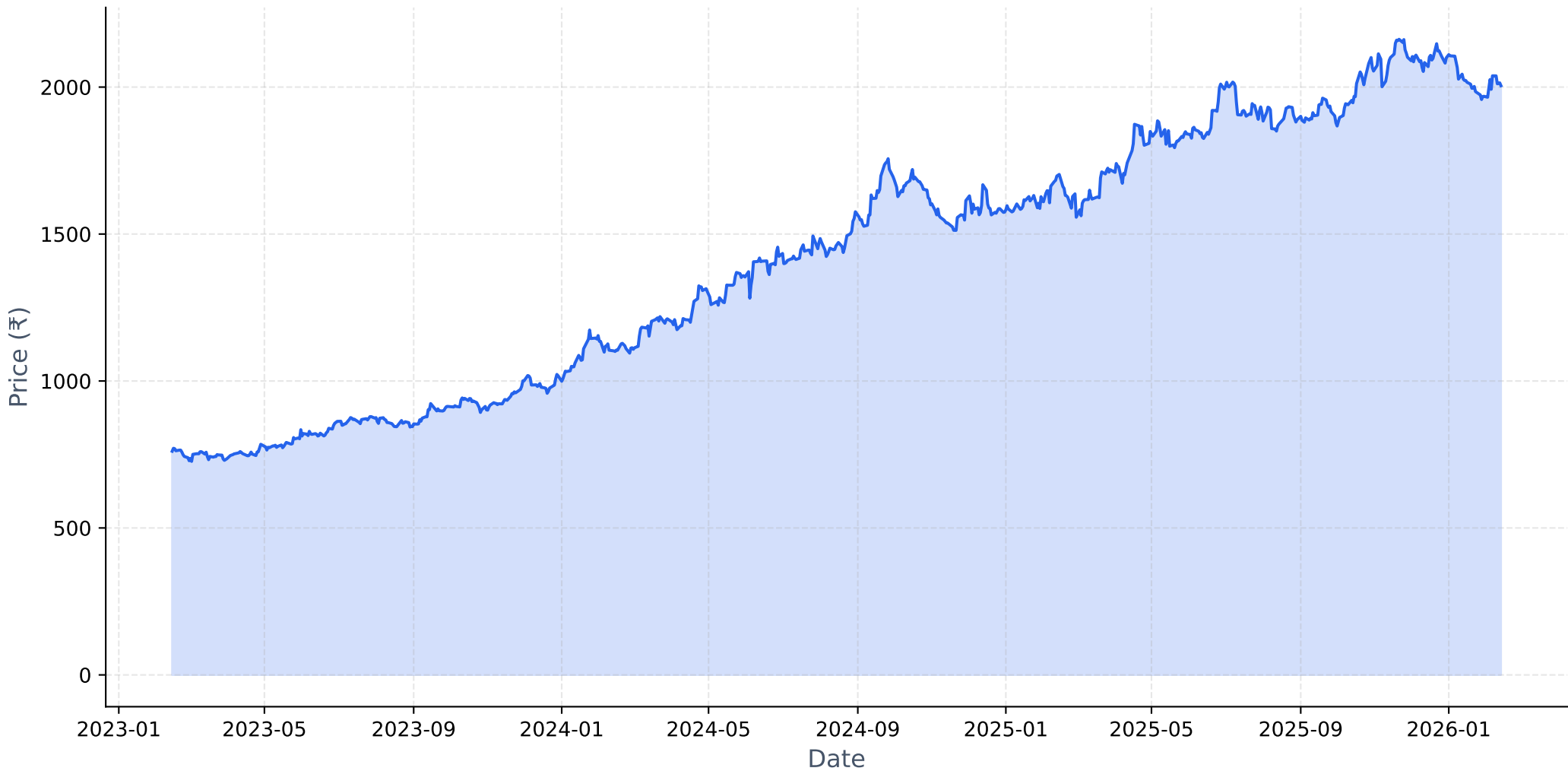
Stock Detailed Analysis Report

BHARTIARTL.NS

Current Price: ₹2004.70

Generated: 2026-02-14 10:02

BHARTIARTL.NS - 3 Year Daily Price Chart



Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	Yes	15.34%	14.07%
Net Income	Yes	Yes	349.39%	99.05%
ROE	Yes	Yes	224.25%	66.52%
EPS	Yes	Yes	343.09%	96.28%

Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	9.14%	6.84%
Net Income	Yes	11.48%	62.84%
ROE	Yes	-48.76%	55.09%
EPS	Yes	11.50%	102.97%

BHARTIARTL.NS - Relative Strength Analysis

== OVERVIEW ==:

Benchmark Index:	^CNXINFRA
Sector:	Infra
Classification:	Neutral
RS Score:	49.5/100
:	

== RS RATIOS ==:

1M RS:	0.958 [Neutral]
3M RS:	0.956 [Neutral]
6M RS:	1.008 [Leader]
1Y RS:	1.087 [Leader]
:	

== TURNAROUND ANALYSIS ==:

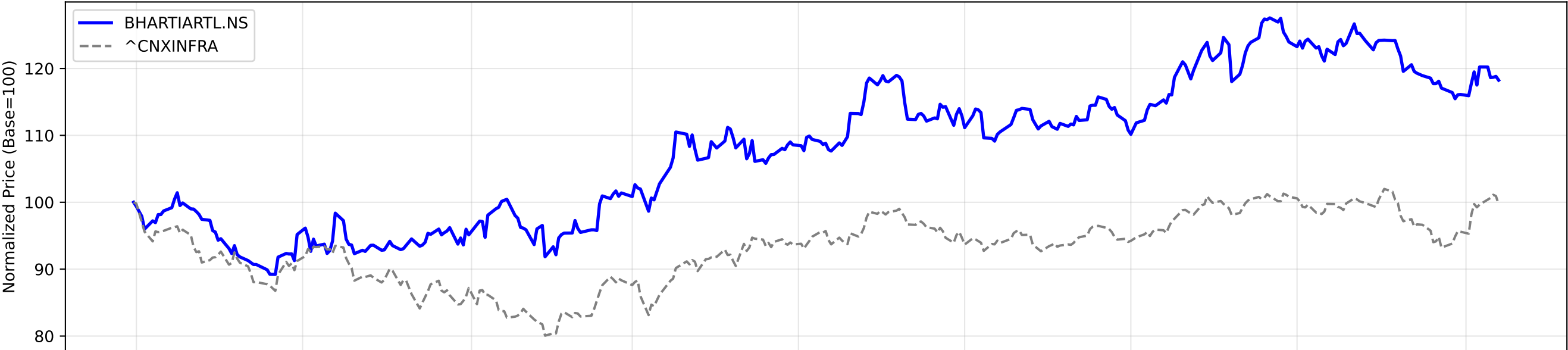
Turnaround Status:	Not Detected
:	

SIGNAL CRITERIA::

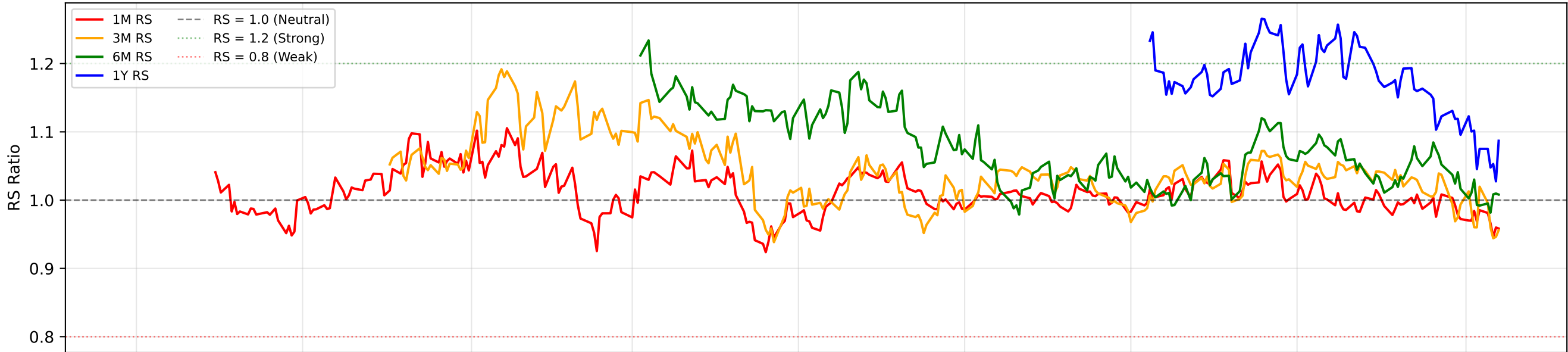
✓ Emerging RS:	1M (0.958) > 3M (0.956)
✗ Medium-term Lagging:	Not lagging
✗ Performance Improving:	Not improving

Relative Strength Analysis: BHARTIARTL.NS vs ^CNXINFRA
Classification: Neutral

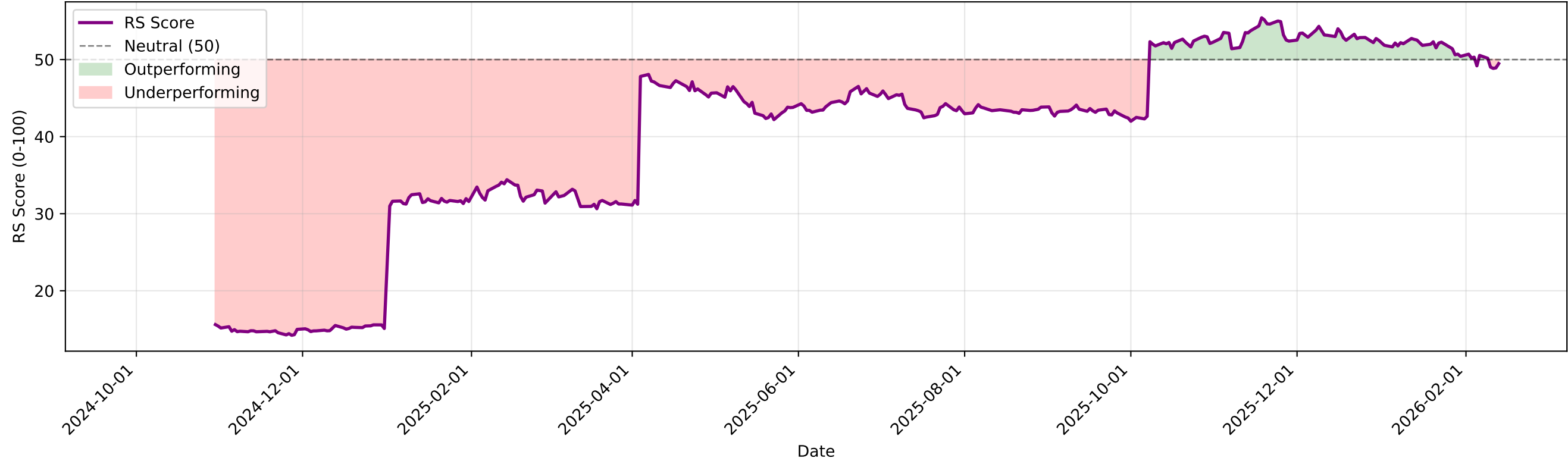
Price Performance Comparison (Normalized)



RS Ratio Trends (Multiple Timeframes)



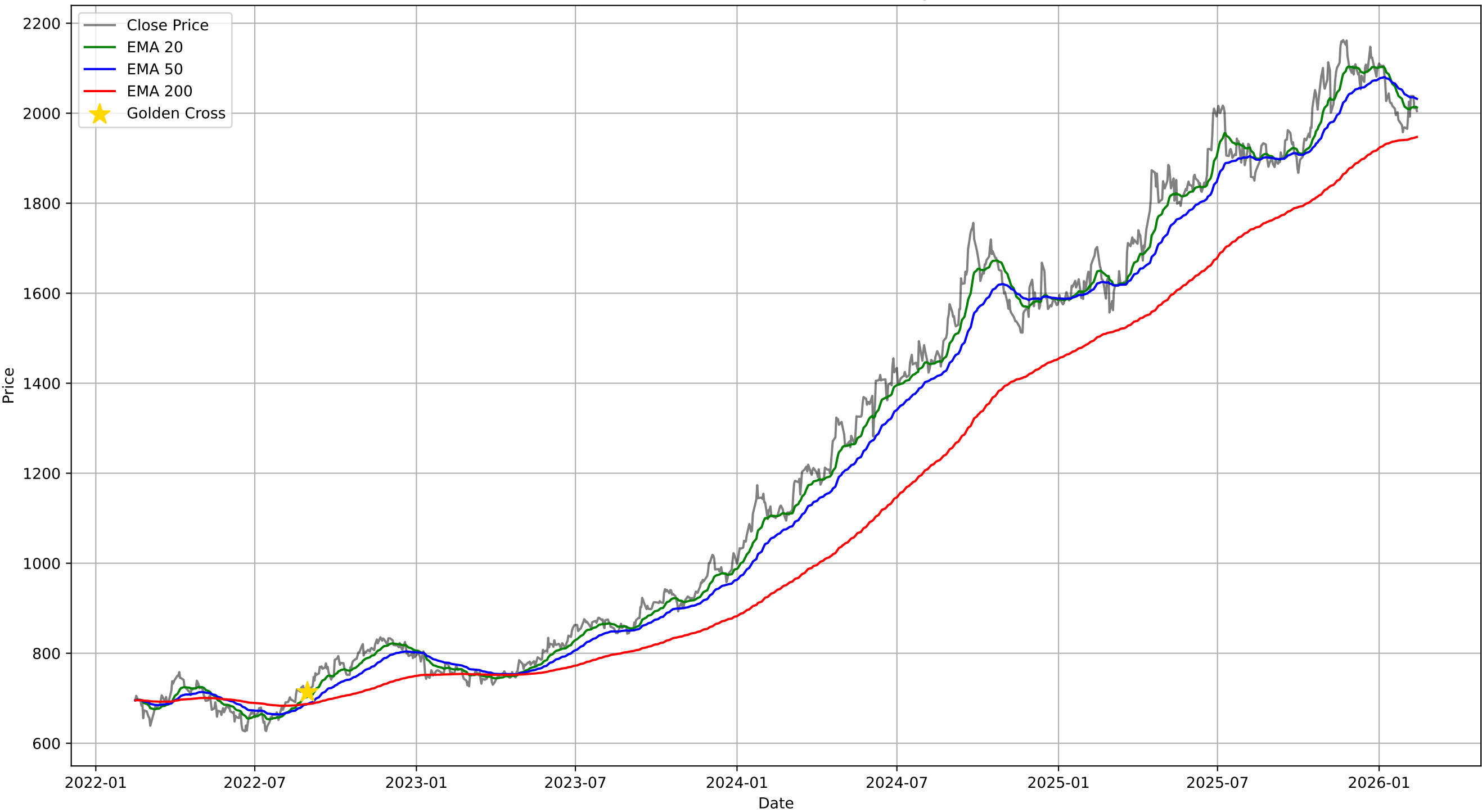
RS Composite Score Timeline



BHARTIARTL.NS - EMA Crossover Summary

EMA 20:	2012.88
EMA 50:	2031.93
EMA 200:	1947.28
Trend Status:	Short-term Downtrend
Golden Cross Date:	2022-08-30 00:00:00+05:30
Golden Cross Price:	713.31

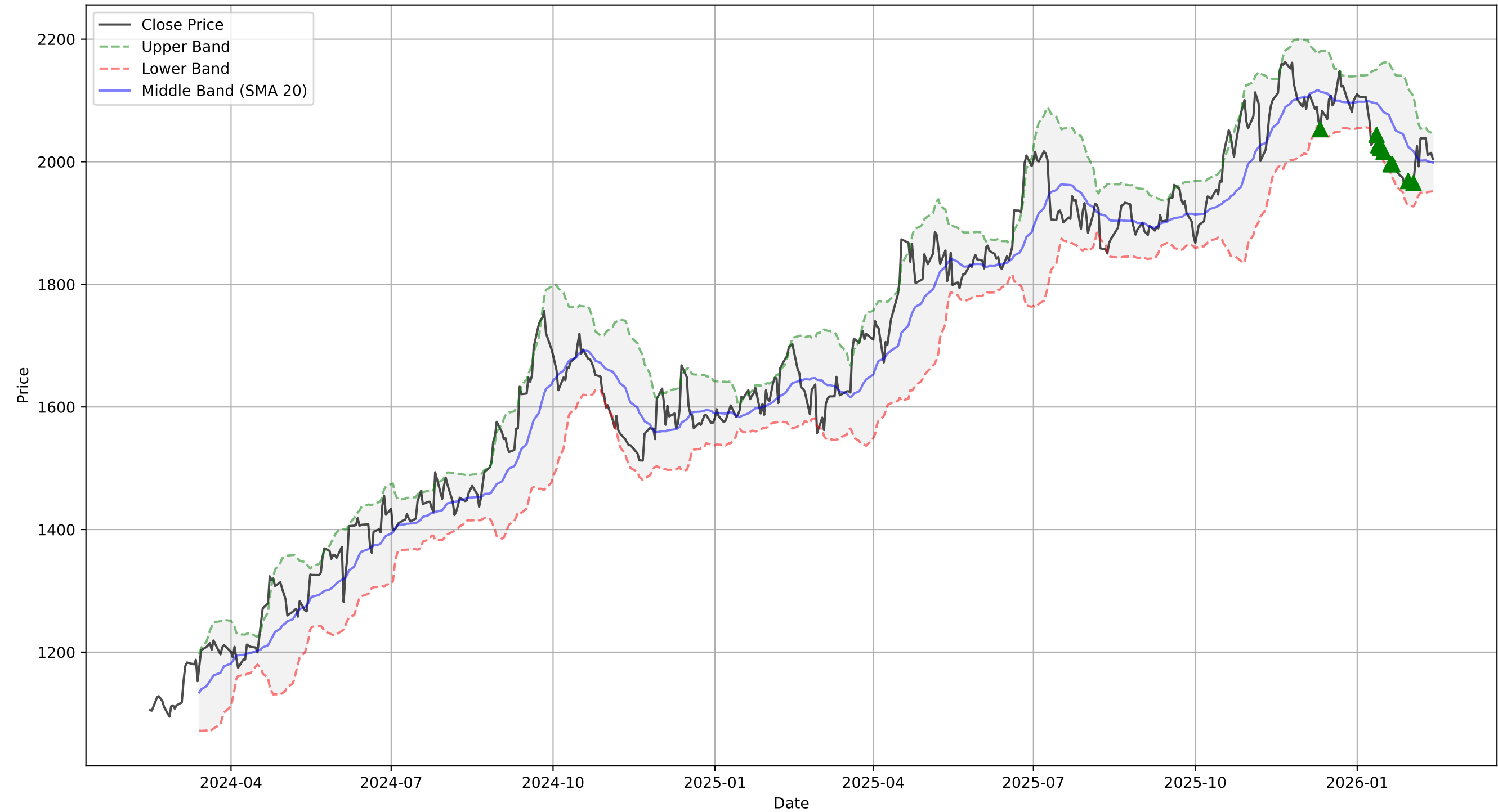
BHARTIARTL.NS EMA Crossover Analysis



BHARTIARTL.NS - Bollinger Bands Summary

Current Price:	2004.70
Upper Band:	2045.63
Middle Band (SMA 20):	1998.66
Lower Band:	1951.69
%B:	0.5643
Band Width:	0.0470
Status:	Upper Half
Signal:	None
Recent Signal 1:	Buy Signal at 2026-01-21 00:00:00+05:30
Recent Signal 2:	Buy Signal at 2026-01-30 00:00:00+05:30
Recent Signal 3:	Buy Signal at 2026-02-02 00:00:00+05:30

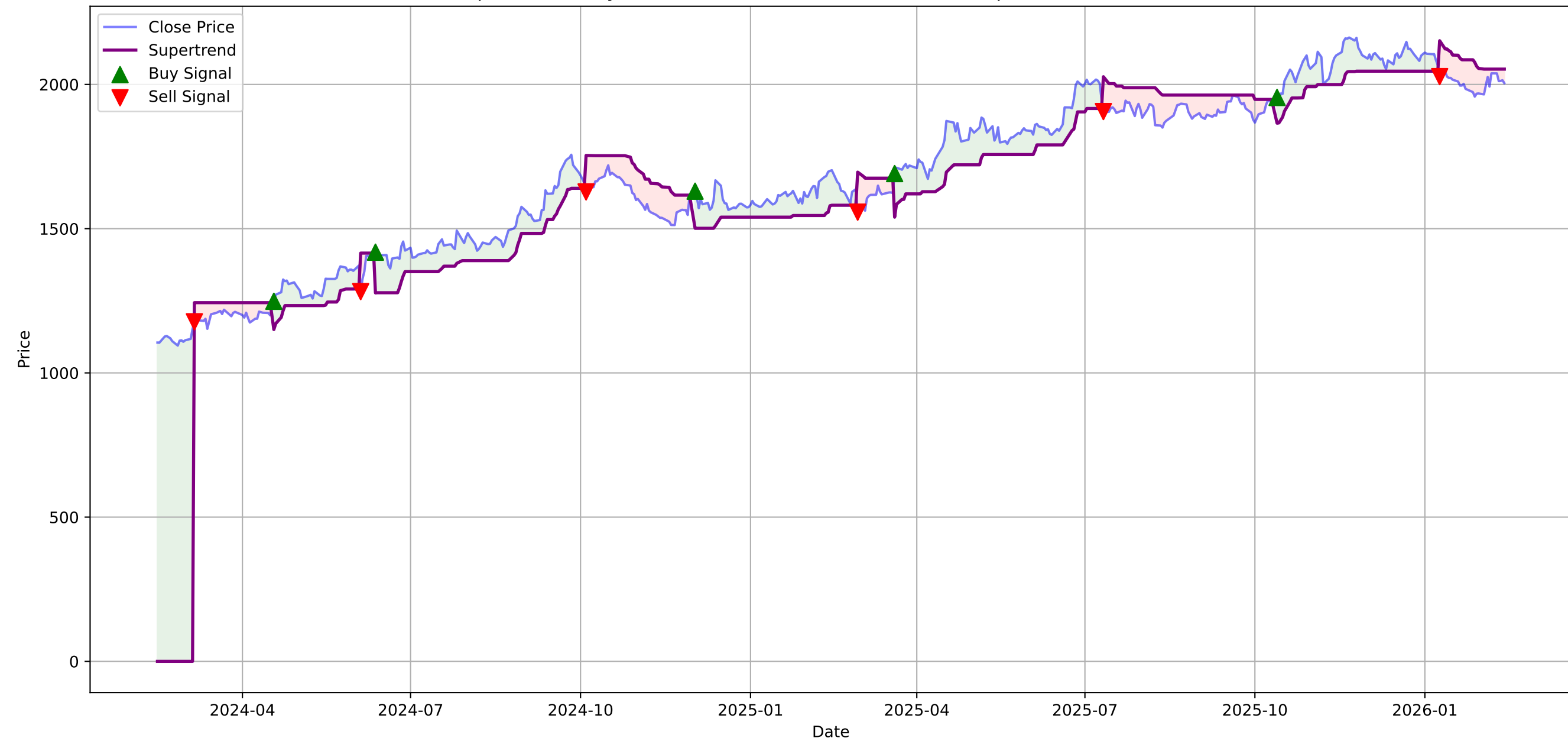
BHARTIARTL.NS Bollinger Bands (20, 2) Analysis



BHARTIARTL.NS - Supertrend Summary

Status:	DOWNTREND (Sell)
Supertrend Value:	2053.11
Signal Identified On:	2026-01-09

Supertrend Analysis for BHARTIARTL.NS (Period: 14, Multiplier: 3.0, Interval: 1d)



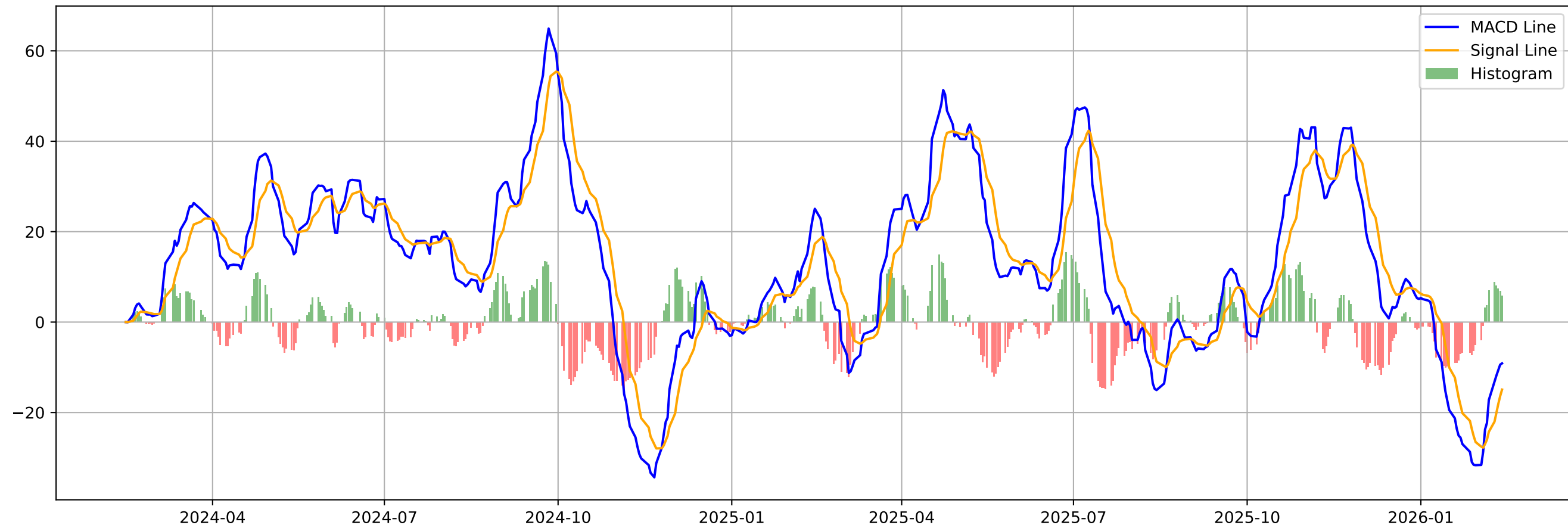
BHARTIARTL.NS - MACD Summary

MACD Line:	-9.13
Signal Line:	-14.94
Histogram:	5.81
Trend:	Bullish
Momentum:	Weakening
Signal:	None

BHARTIARTL.NS Price



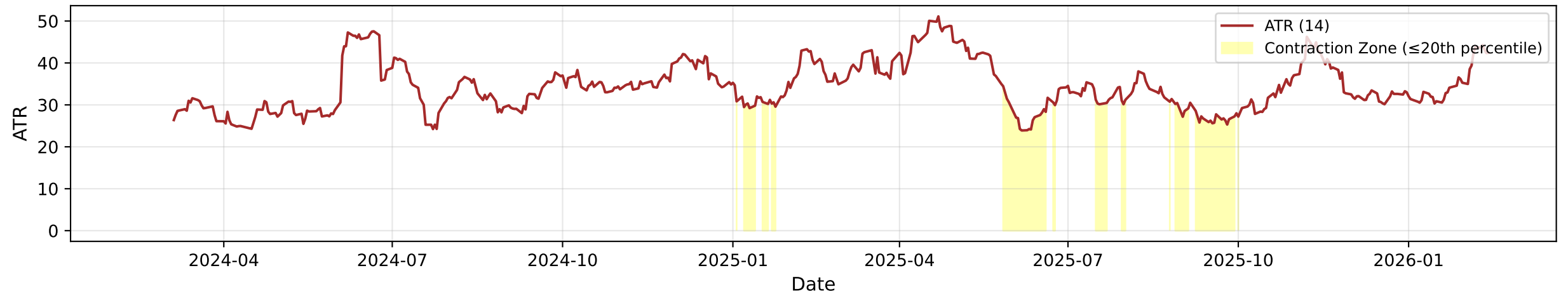
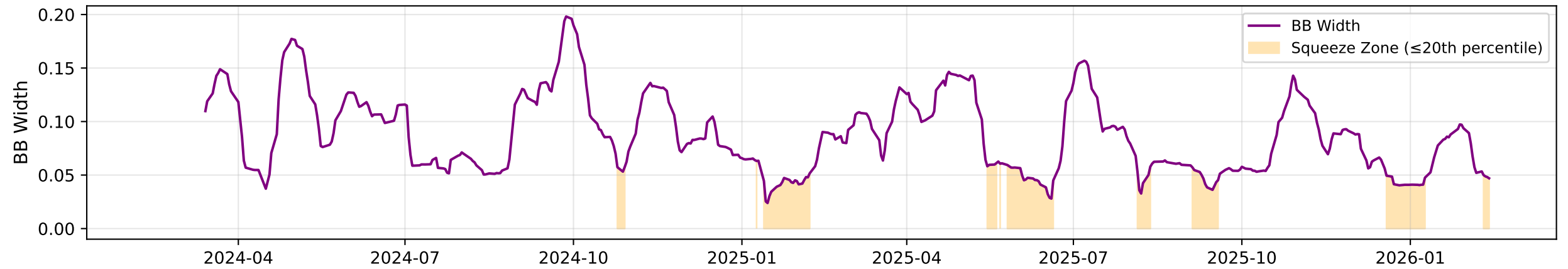
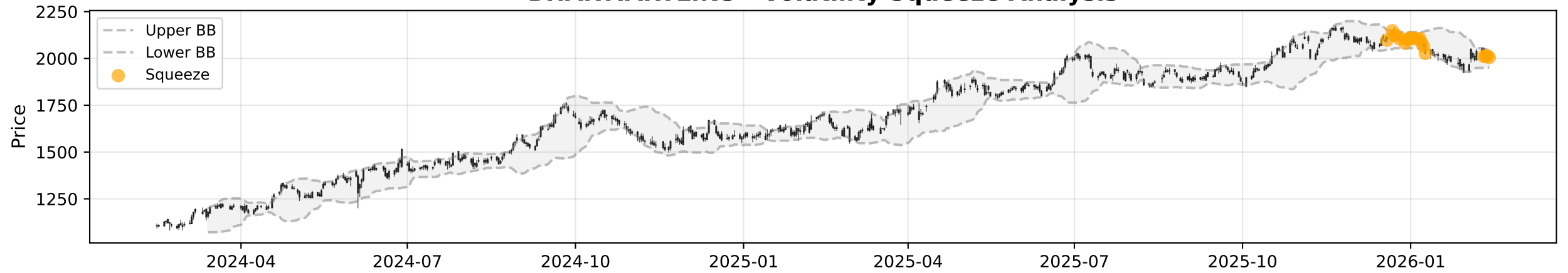
BHARTIARTL.NS MACD (12, 26, 9)



BHARTIARTL.NS - Volatility Squeeze Summary

BB Width:	0.0470
ATR:	42.4071
Total Signals:	19
Signal 1:	BB Squeeze at 2026-01-09 00:00:00+05:30 (Price: 2027.10)
Signal 2:	BB Squeeze at 2026-02-10 00:00:00+05:30 (Price: 2011.30)
Signal 3:	BB Squeeze at 2026-02-11 00:00:00+05:30 (Price: 2012.10)
Signal 4:	BB Squeeze at 2026-02-12 00:00:00+05:30 (Price: 2014.50)
Signal 5:	BB Squeeze at 2026-02-13 00:00:00+05:30 (Price: 2004.70)

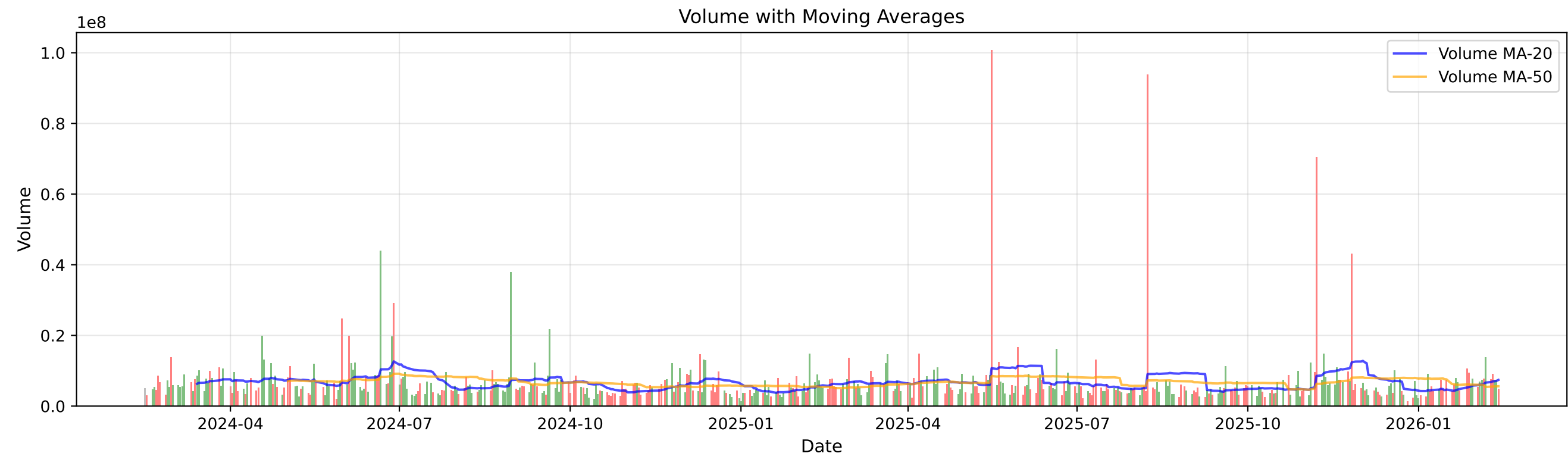
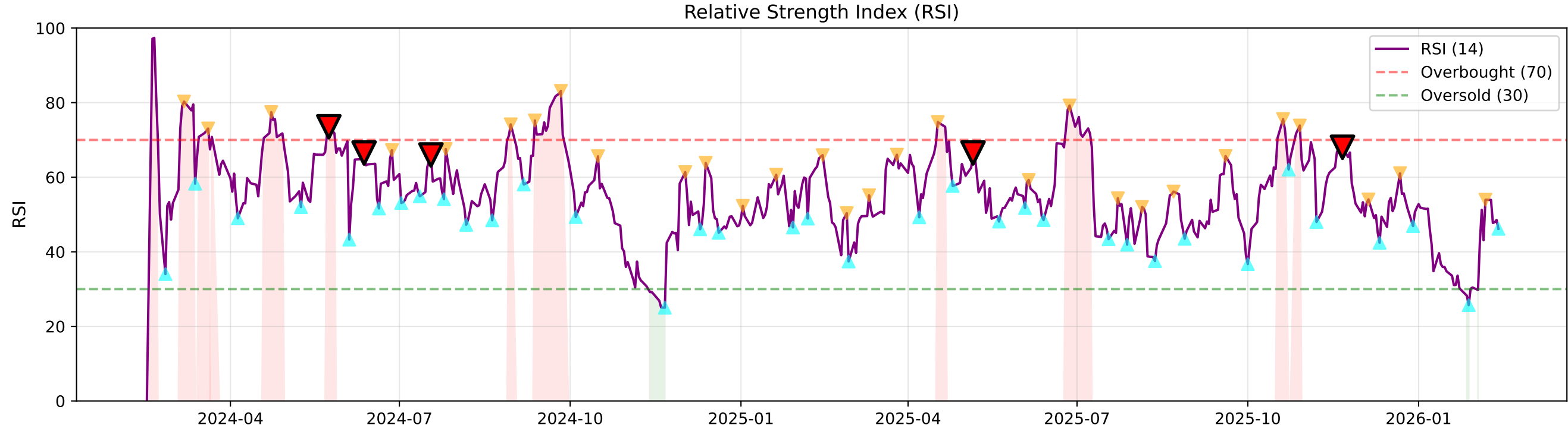
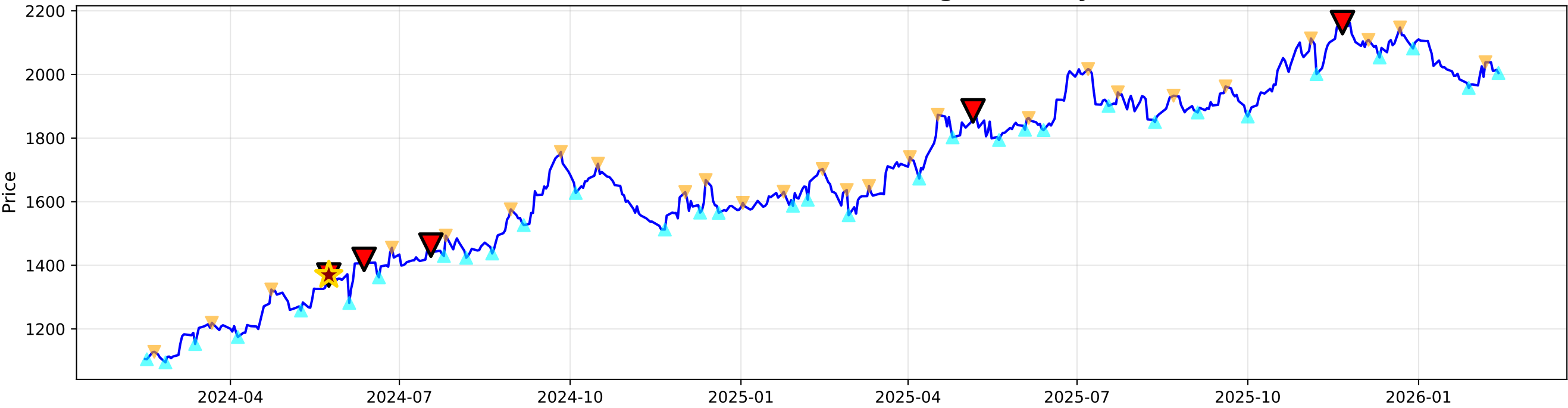
BHARTIARTL.NS - Volatility Squeeze Analysis



BHARTIARTL.NS - RSI-Volume Summary

Current RSI:	46.17
Current Volume:	4808543
Volume MA 20:	7398278
Bullish Divergences:	0
Bearish Divergences:	5
Bearish Div 1:	Date: 2025-05-06 00:00:00+05:30, Price: 1885.24
Bearish Div 2:	Date: 2025-11-21 00:00:00+05:30, Price: 2162.70

BHARTIARTL.NS RSI-Volume Divergence Analysis



BHARTIARTL.NS - Volume Analysis

== VOLUME ANALYSIS ==:

Status:

31 Signals Detected

:

2026-01-27 [-]:

Distribution Day

2026-01-28 [-]:

Distribution Day

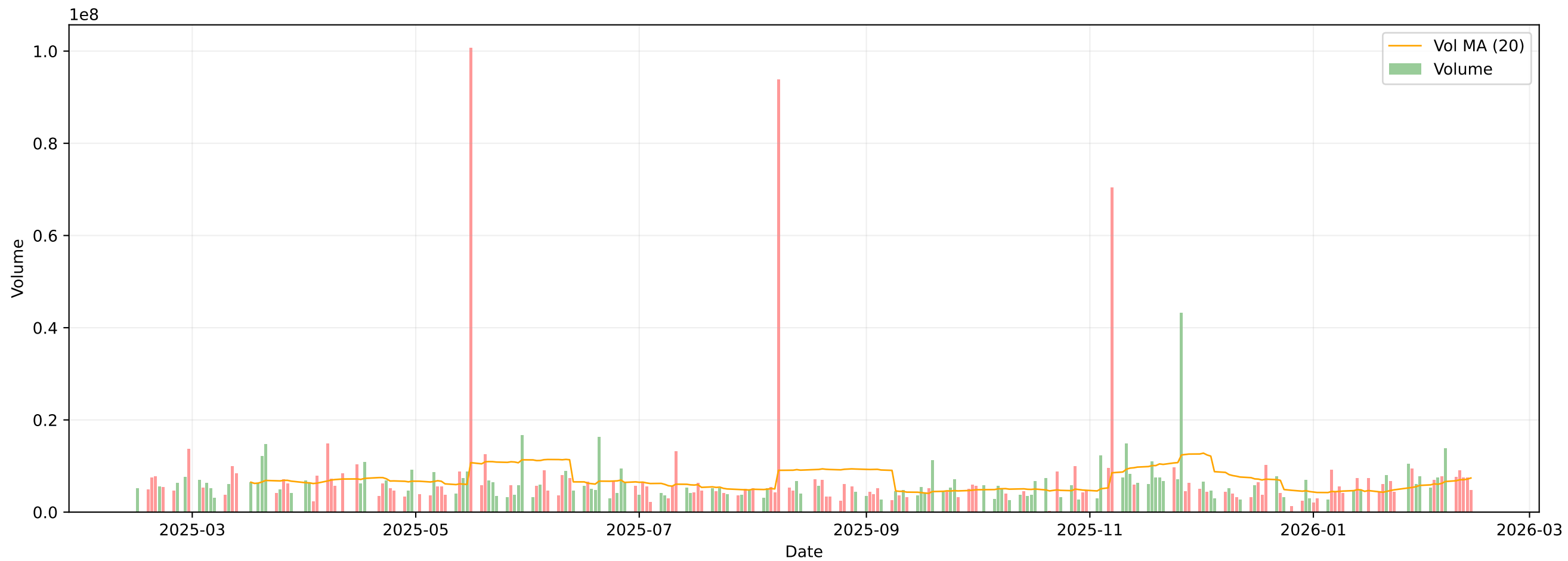
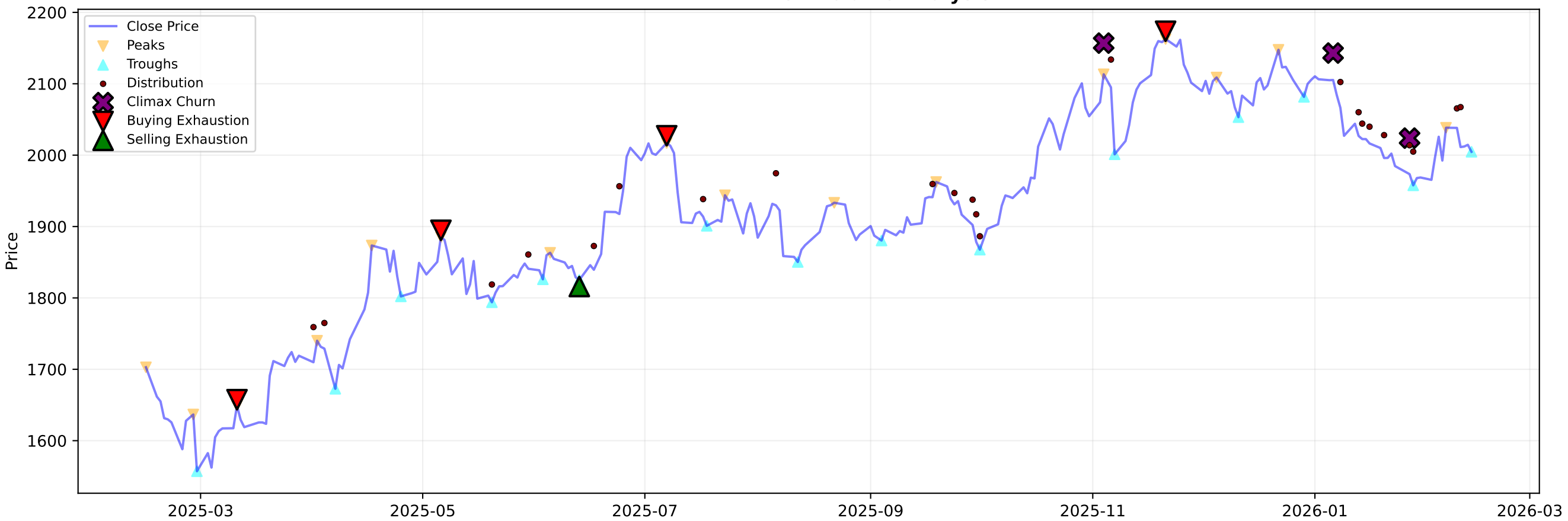
2026-02-09 [-]:

Distribution Day

2026-02-10 [-]:

Distribution Day

BHARTIARTL.NS- Volume Analysis



BHARTIARTL.NS - Candlestick Classification Summary

== CANDLESTICK CLASSIFICATION ==:

Latest Classification: **No Control**

Recent Trend Score (10-day avg): 0.00

:

Distribution:

No Control: 126

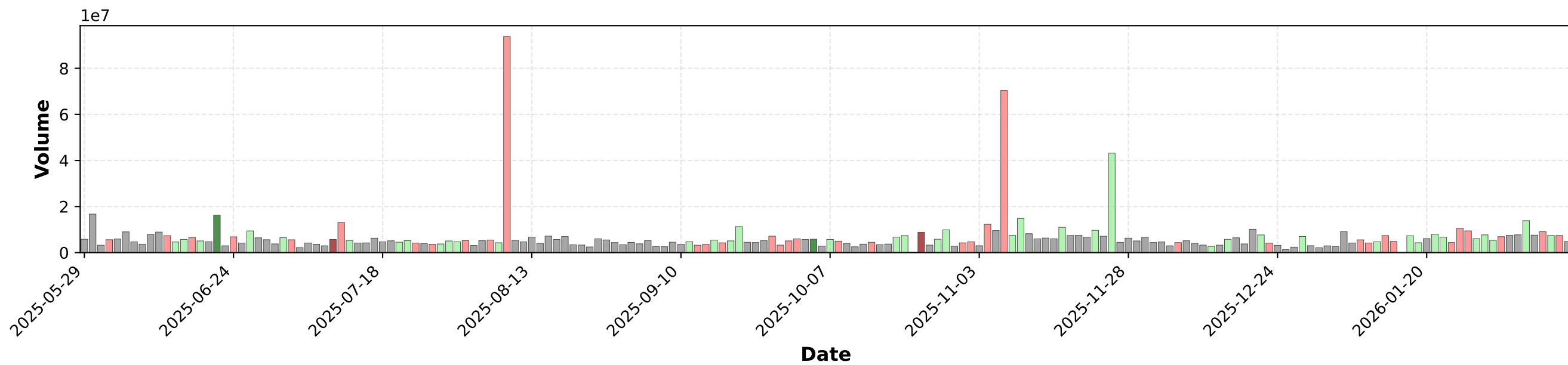
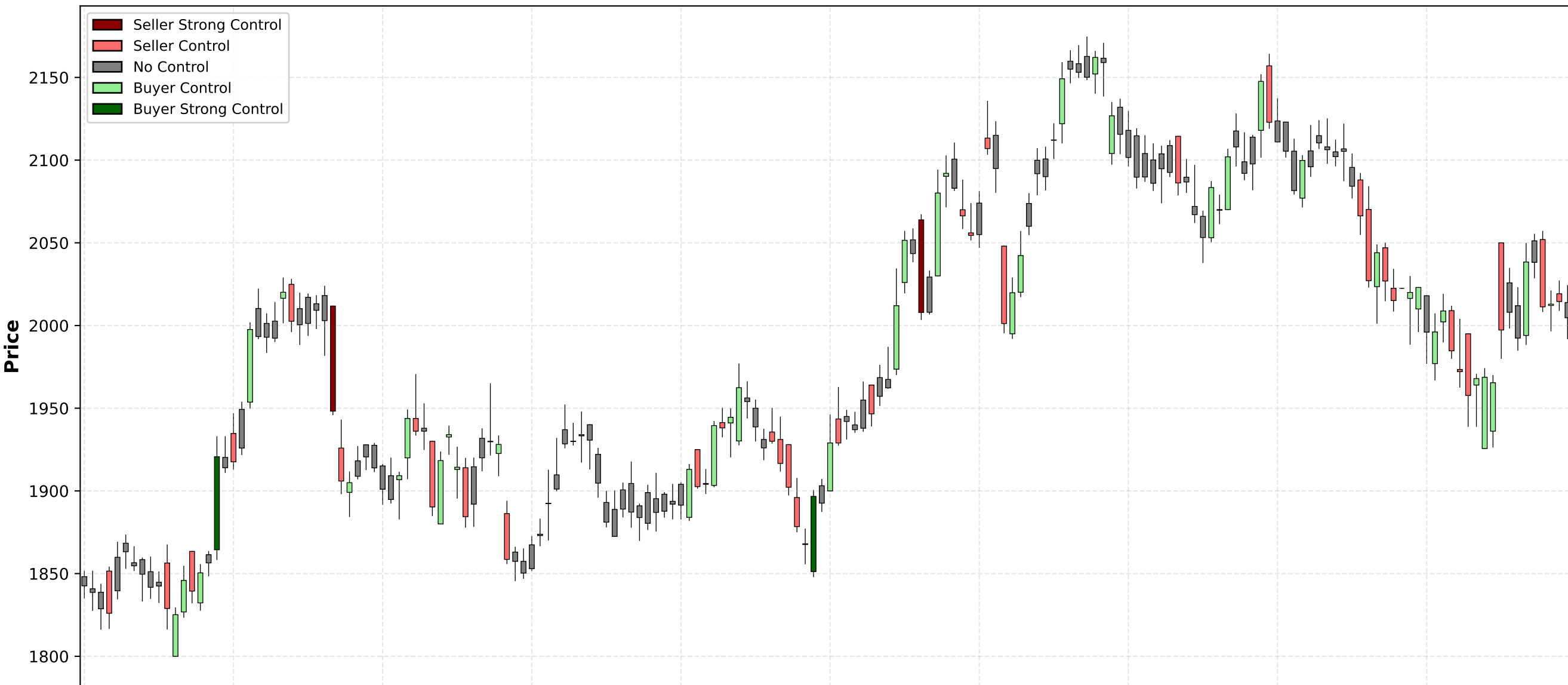
Buyer Control: 51

Seller Control: 46

Seller Strong Control: 3

Buyer Strong Control: 2

BHARTIARTL.NS - Candlestick Classification



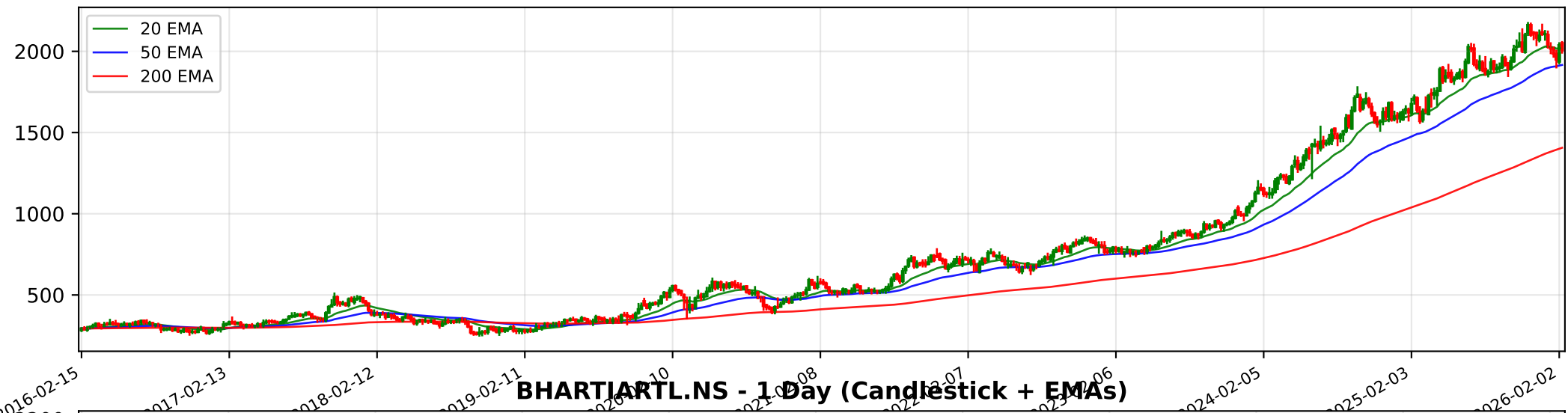
Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	DOWNTREND (Sell)	2096.63	2004.7	2026-01-19
1 Day	DOWNTREND (Sell)	2053.11	2004.7	2026-01-09
15 Min	DOWNTREND (Sell)	2016.44	1995.0	2026-02-13

Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bearish	Weakening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bearish	Strengthening	Bearish Crossover (Sell)

BHARTIARTL.NS - 1 Week (Candlestick + EMAs)



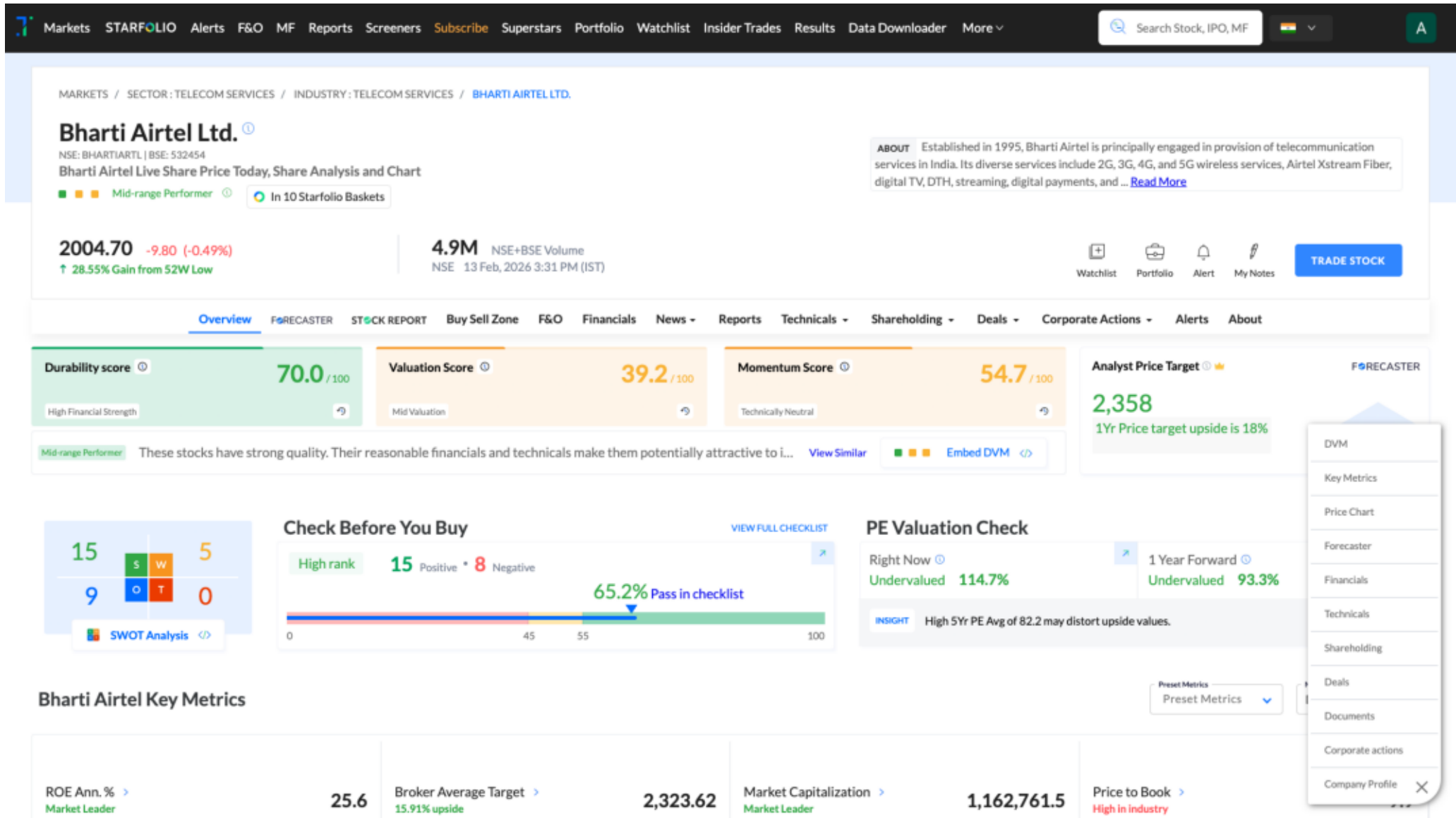
BHARTIARTL.NS - 1 Day (Candlestick + EMAs)



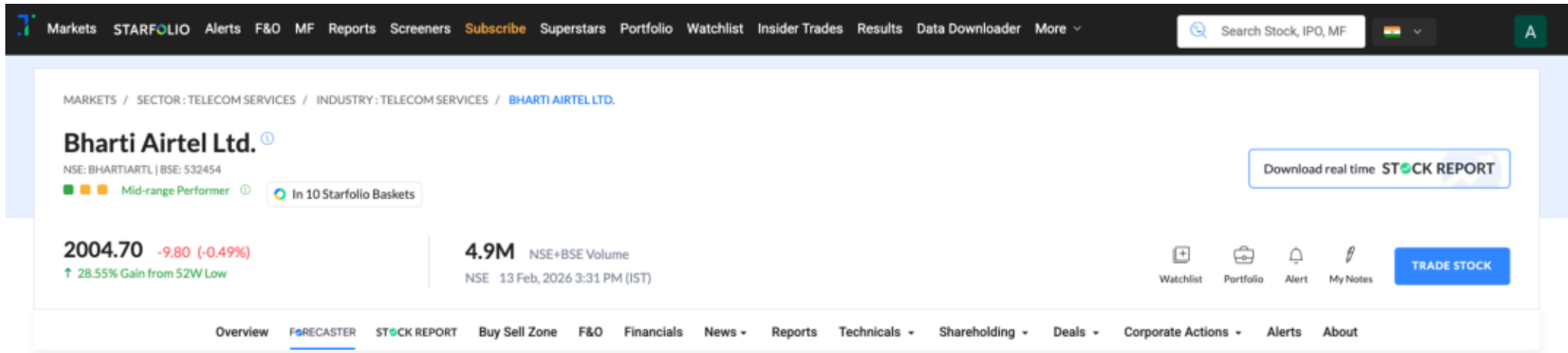
BHARTIARTL.NS - 15 Min (Candlestick + EMAs)



Trendlyne Snapshot - BHARTIARTL_main



Trendlyne Snapshot - BHARTIARTL_forecaster



Bharti Airtel - BHARTIARTL - stock price prediction, stock forecast, target price, analyst ratings from 34 analysts

Bharti Airtel has a share price target of Rs 2358, revenue growth forecast of 21.6%, and profit growth estimate of -16.6% for FY26, based on top 34 analyst calls.

Bharti Airtel **FORECASTER** - Analyst Estimates ¹

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