

# Stock Analysis Report

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## Strategic Trading Analysis

Based on the attached "Stock Detailed Analysis Report" for **SBIN.NS (State Bank of India)** generated on **2026-02-07**, here is my analysis and recommendation.

### Step 1: Audit the Data

- **Data Present:**
  - **Price Structure:** Daily (3-year) and Weekly charts, Candlestick classification.
  - **Trend Indicators:** Moving Averages (EMA 20, 50, 200), Supertrend, MACD.
  - **Momentum/Oscillators:** RSI, Relative Strength (RS) against Benchmark, Bollinger Bands.
  - **Volume Analysis:** Distribution days, Volume Moving Averages.
  - **Fundamental Snapshot:** Revenue/EPS growth, Analyst estimates.
- **Data Missing:**
  - **Fibonacci Retracement Levels:** Specific levels are not drawn, though readable from price action.
  - **Option Chain Data:** No Open Interest (OI) data to confirm resistance at strike prices (likely 1100).
- **Confidence Level: High.** The report provides a comprehensive technical and fundamental view, allowing for a robust intermediate-term analysis.

### Step 2: Analyze the Setup

- **Trend:** The primary trend is **Bullish**. The stock is trading at INR 1066, well above the 50 EMA (1008) and 200 EMA (904). The Supertrend (1017) is also in a Buy state.
- **Momentum & Strength:**
  - **Weakening:** The MACD histogram (Page 13) is shrinking, and the report explicitly flags Momentum as "Weakening" (Page 12).
  - **Relative Strength:** The stock is classified as a "Weakening Leader" (Page 4). While it has outperformed over the last year, the immediate short-term strength is fading relative to the Bank Nifty.
  - **Candlestick Control:** Page 20 indicates "No Control" with a slight tilt toward sellers (Seller Control: 64 vs Buyer: 59).
- **Volume Warnings:** Page 18 identifies **5 Distribution Days** in January 2026. This indicates institutional selling into strength, which often precedes a correction or a prolonged consolidation.
- **Price Structure:** The stock is consolidating just below the Upper Bollinger Band (1087). The price action suggests a "digestive" phase after a strong run-up.

### Step 3: Formulate the Recommendation

**Recommendation: NO** (Do not enter immediately at Current Market Price).

**Reasoning:** While the long-term trend is up, the immediate Reward-to-Risk ratio is poor. You are facing overhead resistance at the Upper Bollinger Band (INR 1087) and recent highs (~INR 1100), offering only ~3% upside before a likely rejection. Conversely, the "Distribution Days" and "Weakening Momentum" suggest a pullback to the 50 EMA (INR 1008) is possible. Entering now is buying into "Seller Control."

**Conditional Plan (Breakout Strategy):** To capture a 5-15% move, we need confirmation that the consolidation phase is over and buyers have regained control.

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- **Condition to Buy:** A daily candle **Close above INR 1090**. (This clears the Upper Bollinger Band and the recent consolidation resistance).
- **Entry Price:** **INR 1090 - INR 1095** (Buy stop order).
- **Stop Loss:** **INR 1035** (Daily closing basis). This places the risk just below the 20 EMA (currently INR 1044) to allow for volatility breath.
- **Take Profit:** **INR 1195 - INR 1210**. (This targets a ~10% extension from the breakout point, aligning with the psychological INR 1200 level).

**Alternative Conditional Plan (Pullback Strategy):** If the stock fails to break out and respects the "Weakening Leader" signal:

- **Condition to Buy:** Price touches the **50 EMA** or **Supertrend Support** with a bullish reversal candle.
- **Entry Price:** **~INR 1015**.
- **Stop Loss:** **INR 985** (Below the psychological INR 1000 level and volatility contraction support).
- **Take Profit:** **INR 1100** (Return to current highs).

## Candlestick Classification Analysis

Based on the **Candlestick Classification Analysis** provided in the report (specifically Pages 20 and 21), here is my assessment acting as a seasoned Price Action Trader.

### Executive Summary: Momentum Exhaustion

- **Current Signal:** **No Control (0)**
- **Trend Score (10-day avg):** **0.00** (Neutral)
- **Market State:** High-Level Consolidation / Distribution

The classification system is screaming that the strong uptrend seen in early 2026 has completely stalled. The market has moved from a "Buyer Control" phase into a state of equilibrium, often a precursor to a pullback or a sideways grinding range.

### Detailed Analysis of the Classification

#### 1. The "No Control" Signal (Latest Candle)

According to the logic provided, a "**No Control**" classification implies a small body relative to the ATR and potential long wicks (indecision).\* **Interpretation:** We are at the top of a significant run-up (Price ~1066). Appearing at a swing high, a "No Control" candle indicates that buyers are exhausted and can no longer push the close near the highs. Sellers are testing the waters (upper wicks) but haven't successfully pushed the price down yet.\* **Visual Check (Page 21):** The far-right of the chart shows a cluster of Grey (No Control) and Light Red (Seller Control) candles after a strong Green run. The bodies are shrinking, indicating a loss of conviction.

#### 2. The Trend Score: 0.00 (The Most Critical Metric)

The **10-day average trend score is exactly 0.00**.\* **The Logic:** This scores the aggregate battle between buyers (+1/+2) and sellers (-1/-2) over the last two weeks.\* **Implication:** For a stock that was recently in a

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"Strong **Uptrend**," dropping to a flat 0.00 is significant. It means the bullish momentum has mathematically evaporated. The buying pressure (+ points) is now being perfectly offset by selling pressure (- points). This is a **transition phase**.

## 3. Distribution Statistics

- **No Control:** 103 occurrences (Highest count)
- **Seller Control:** 64
- **Buyer Control:** 59
- **Buyer Strong Control:** 2
- **Observation:** The "Buyer Strong Control" (+2) is extremely rare (only 2 counts). This suggests the recent rally was likely driven by a series of moderate (+1) moves rather than explosive institutional volume spikes. The high frequency of "No Control" suggests this stock is prone to choppy behavior.

## Price Action Reading & Prediction

**Context:** Looking at the chart on Page 21, SBIN.NS had a strong markup phase in Jan 2026. However, as it approached the 1080-1100 zone, the candle bodies compressed, and the color shifted from Green (Buyer Control) to Grey/Red.

**The Setup:** We are seeing a "**Churn**" pattern. The volume (bottom of Page 21) remains respectable, but the price isn't advancing.\* *Logic Step 4 (Volume):* High volume with no price advancement (small bodies/Grey candles) is classic **Distribution**. Institutions are likely unloading shares to late retail buyers here.

**Prediction:** I anticipate the **price will move sideways to downside** in the immediate future.

1. **Bearish Bias:** The inability to hold "Buyer Control" at new highs, combined with a 0.00 Trend Score, suggests the path of least resistance is now lower. The market needs to pull back to find fresh liquidity (buyers).
2. **Trigger to Watch:** Look for a "**Seller Strong Control**" (-2) candle.
  - *Criteria:* A large red body (>1.5 ATR), closing near the low, with high volume (>1.3x).
  - If this candle appears, it confirms the "No Control" phase was indeed distribution, and a correction toward the 50 EMA (approx 1008 levels) is likely.
3. **Bullish Scenario (Low Probability):** To negate this bearish view, we need a "Buyer Strong Control" (+2) candle to break the current consolidation box. Given only 2 such signals exist in the history, the statistical probability is low.

**Verdict: Defensive Posture Recommended.** The Price Action indicates the buyers have left the building for now. Expect a mean reversion or a dip.

## News & Analyst Targets

### SBIN Stock Research Report: Week of February 7, 2026

As an investment analyst, I have compiled the latest developments, financial results, and analyst sentiment for State Bank of India (SBIN). The major highlight of this week is the release of Q3 FY26 earnings on

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Saturday, February 7, 2026.

## 1) Latest News for SBIN This Week

The week was dominated by the anticipation and release of the bank's fiscal third-quarter results.

- **Q3 FY26 Earnings Beat (Headline News):** On February 7, 2026, SBI reported a robust set of numbers:
  - **Net Profit:** Standalone net profit jumped ~**24.5% YoY** to **INR 21,028 crore**, surpassing street estimates.
  - **Net Interest Income (NII):** Rose by ~**9% YoY** to **INR 45,190 crore**, driven by healthy loan growth.
  - **Asset Quality Improvement:** Gross NPA ratio declined to **1.57%** (down from 1.73% QoQ), while Net NPA improved to **0.39%**, reflecting strong balance sheet health.
  - **Loan Growth:** Domestic advances grew by ~**15% YoY**, signaling strong credit demand across retail and corporate segments.
- **Management Commentary:** The management highlighted that margins (NIMs) have largely bottomed out at ~3.12% and credit costs remain well under control.
- **Digital Growth:** The bank continues to see massive traction in its digital channels, with over 68% of new savings accounts now opened via the YONO app.

## 2) Brokerage Upgrades & Downgrades

Following the Q3 FY26 results, the initial reaction from the analyst community has been largely positive, with no major downgrades reported immediately post-earnings.

- **Reiteration of "BUY":** Major foreign and domestic brokerages including **Jefferies, Nomura, Kotak Institutional Equities, and Nuvama** have reportedly maintained their '**Buy**' or '**Outperform**' ratings immediately following the results.
- **Sentiment:** Analysts have termed the results as "steady" and "resilient," citing the bank's ability to maintain loan growth momentum while improving asset quality, despite a challenging deposit environment.
- **Key Upgrade Driver:** The key positive surprise noted by analysts is the **lower-than-expected credit costs** and the sustainability of loan growth above industry averages.

## 3) Indirect News Impacting SBIN

- **Yes Bank Leadership Change:** **Vinay Tonse**, a former Managing Director at SBI, has been appointed as the new MD & CEO of Yes Bank. This underscores the leadership depth at SBI, often seen as a talent pool for the broader banking sector.
- **Sectoral Credit Growth:** RBI data released this week shows systemic non-food bank credit growing at ~**14.4% YoY**. SBI's growth of ~15% indicates it is not only keeping pace but slightly outperforming the system, gaining market share.
- **Regulatory Environment:** The RBI's stance on liquidity and potential CRR (Cash Reserve Ratio) cuts is being closely watched. Any easing in liquidity would directly benefit public sector banks like SBI by reducing their cost of funds.

## 4) Latest Analyst Targets for SBIN

Below is a summary of the latest price targets from major brokerages. Please note that while some targets were reiterated immediately pre-results, the long-term bullish view remains intact for 2026.

Brokerage Firm	Rating	Price Target (INR)	Date / Status
CLSA	Outperform	INR 1,170	Reiterated Jan 20, 2026

# Stock Analysis Report

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Brokerage Firm	Rating	Price Target (INR)	Date / Status
Axis Direct	Buy	INR 1,135	Late 2025 (Valid for FY26)
Consensus Estimate	Buy	INR 1,114	Feb 2026 (Avg. of Analyst Polls)
Motilal Oswal	Buy	INR 1,100	Top Pick for 2026 Outlook
Kotak Inst. Equities	Buy	INR 975 - INR 1,050	Pre-Q3 Est. (Under Review)
Jefferies	Buy	INR 960+	Maintained Buy rating

**Analyst Verdict:** The consensus target implies a potential upside of **5-10%** from current levels (approx. INR 1,066), with more bullish targets extending toward **INR 1,170**. Investors are advised to watch for Monday's detailed brokerage notes which may further revise these targets upward given the earnings beat.

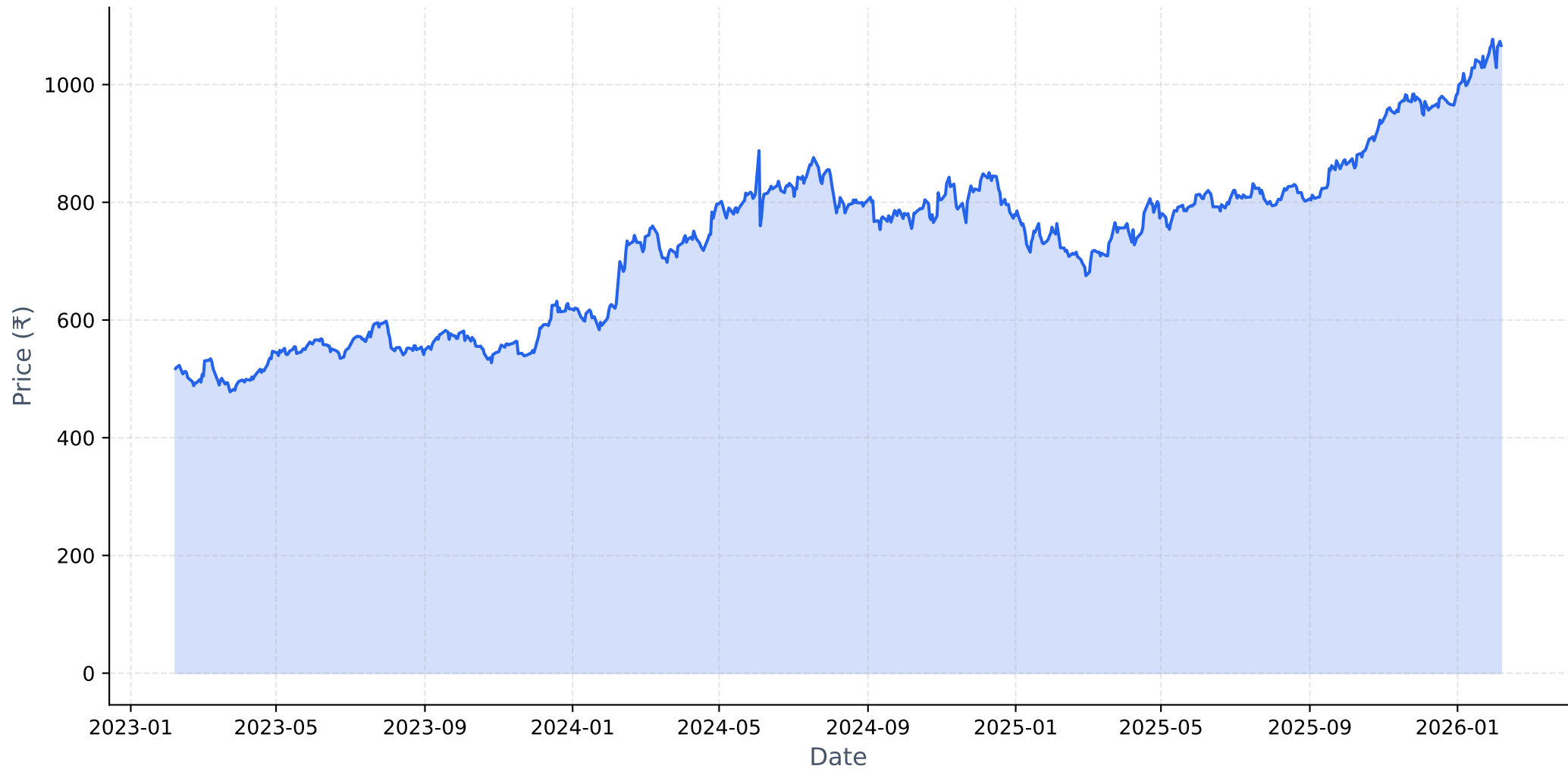
# Stock Detailed Analysis Report

**SBIN.NS**

Current Price: ₹1066.40

Generated: 2026-02-07 10:20

# SBIN.NS - 3 Year Daily Price Chart



## Long-term Fundamental Analysis (4 Years)

Metric	Is Growing?	Accelerating?	1Y Growth	3Y CAGR
Revenue	Yes	No	8.01%	13.97%
Net Income	Yes	No	15.62%	29.91%
ROE	Yes	No	-1.50%	11.22%
EPS	Yes	No	15.62%	29.91%

## Short-term Fundamental Analysis (6 Quarters)

Metric	Is Growing?	Recent QoQ	Avg QoQ
Revenue	Yes	0.30%	2.63%
Net Income	Yes	8.17%	2.45%
ROE	No	1.22%	-1.83%
EPS	No	-4.74%	-1.17%



# SBIN.NS - Relative Strength Analysis

## == OVERVIEW ==:

Benchmark Index:	^NSEBANK
Sector:	Bank
Classification:	<b>Weakening Leader</b>
RS Score:	56.0/100
:	

## == RS RATIOS ==:

1M RS:	<b>1.059 [Leader]</b>
3M RS:	<b>1.073 [Leader]</b>
6M RS:	<b>1.232 [Strong]</b>
1Y RS:	<b>1.144 [Leader]</b>
:	

## == TURNAROUND ANALYSIS ==:

Turnaround Status:	<b>Not Detected</b>
:	

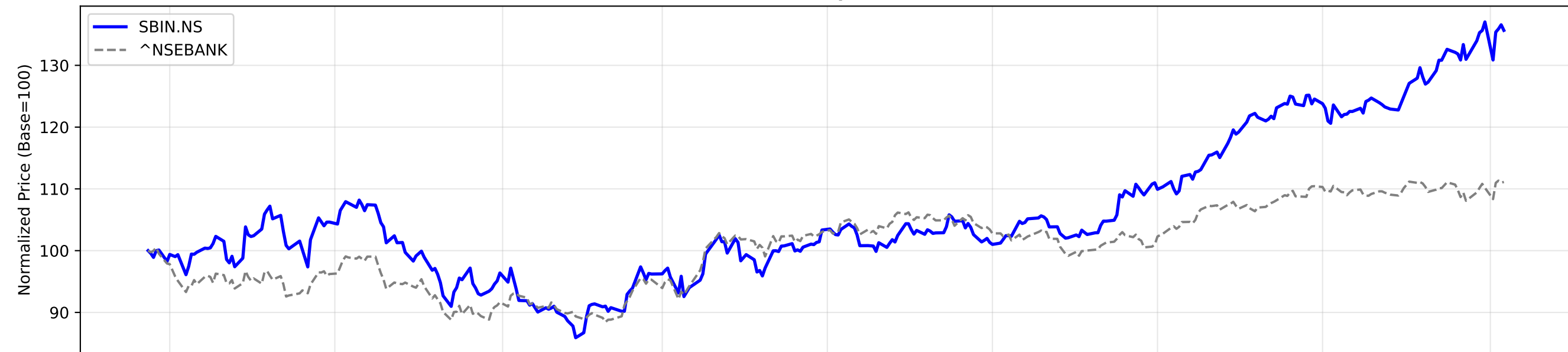
## SIGNAL CRITERIA::

× Emerging RS:	<b>Not accelerating</b>
× Medium-term Lagging:	<b>Not lagging</b>
× Performance Improving:	<b>Not improving</b>

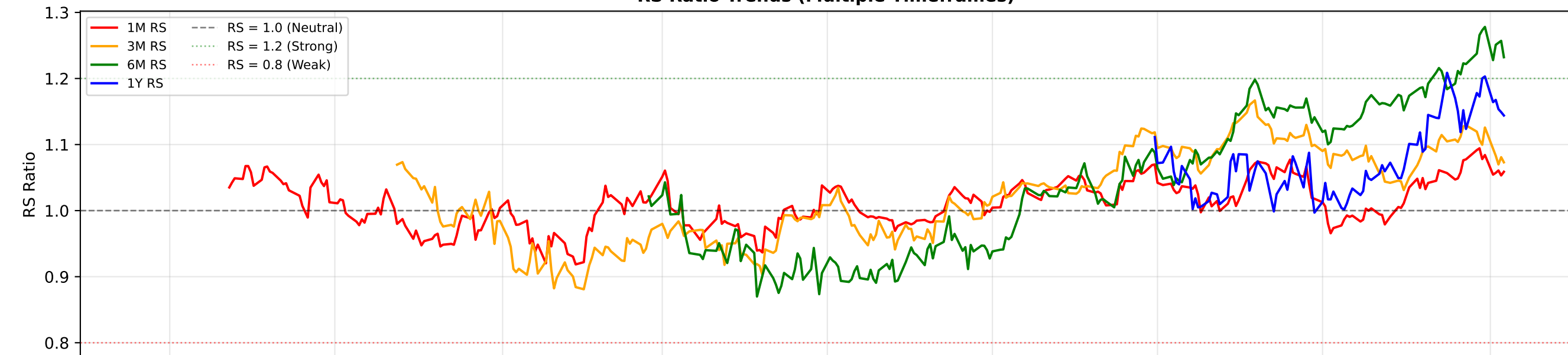
# Relative Strength Analysis: SBIN.NS vs ^NSEBANK

## Classification: Weakening Leader

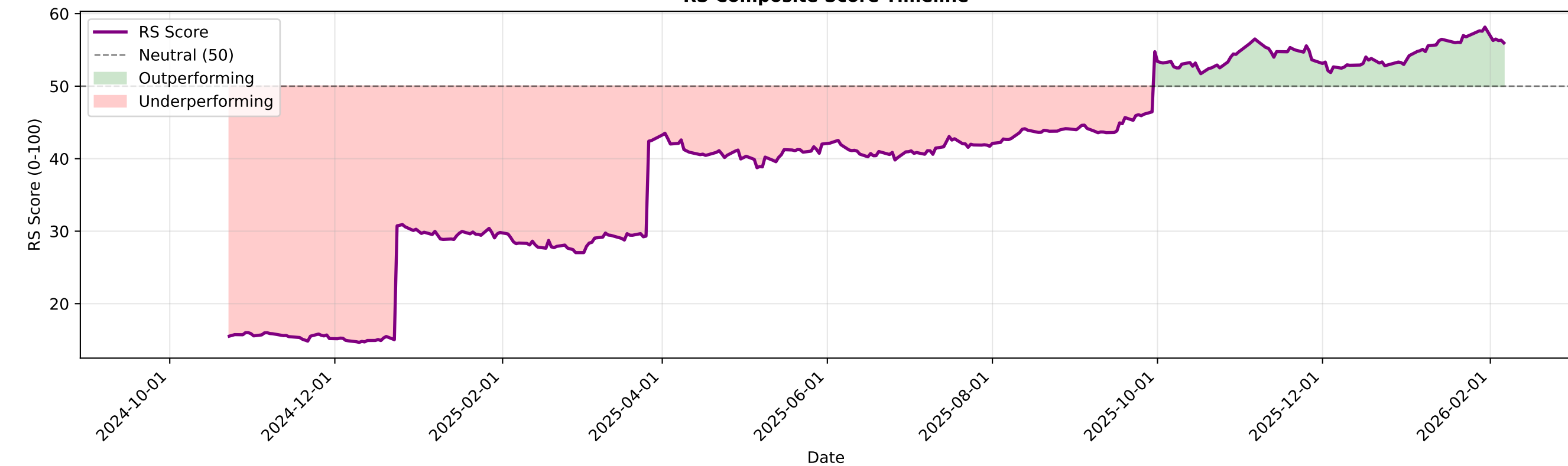
Price Performance Comparison (Normalized)



### RS Ratio Trends (Multiple Timeframes)



### RS Composite Score Timeline



## SBIN.NS - EMA Crossover Summary

EMA 20:	1044.07
EMA 50:	1008.92
EMA 200:	904.97
Trend Status:	<b>Strong Uptrend</b>
Golden Cross Date:	2025-05-12 00:00:00+05:30
Golden Cross Price:	785.87

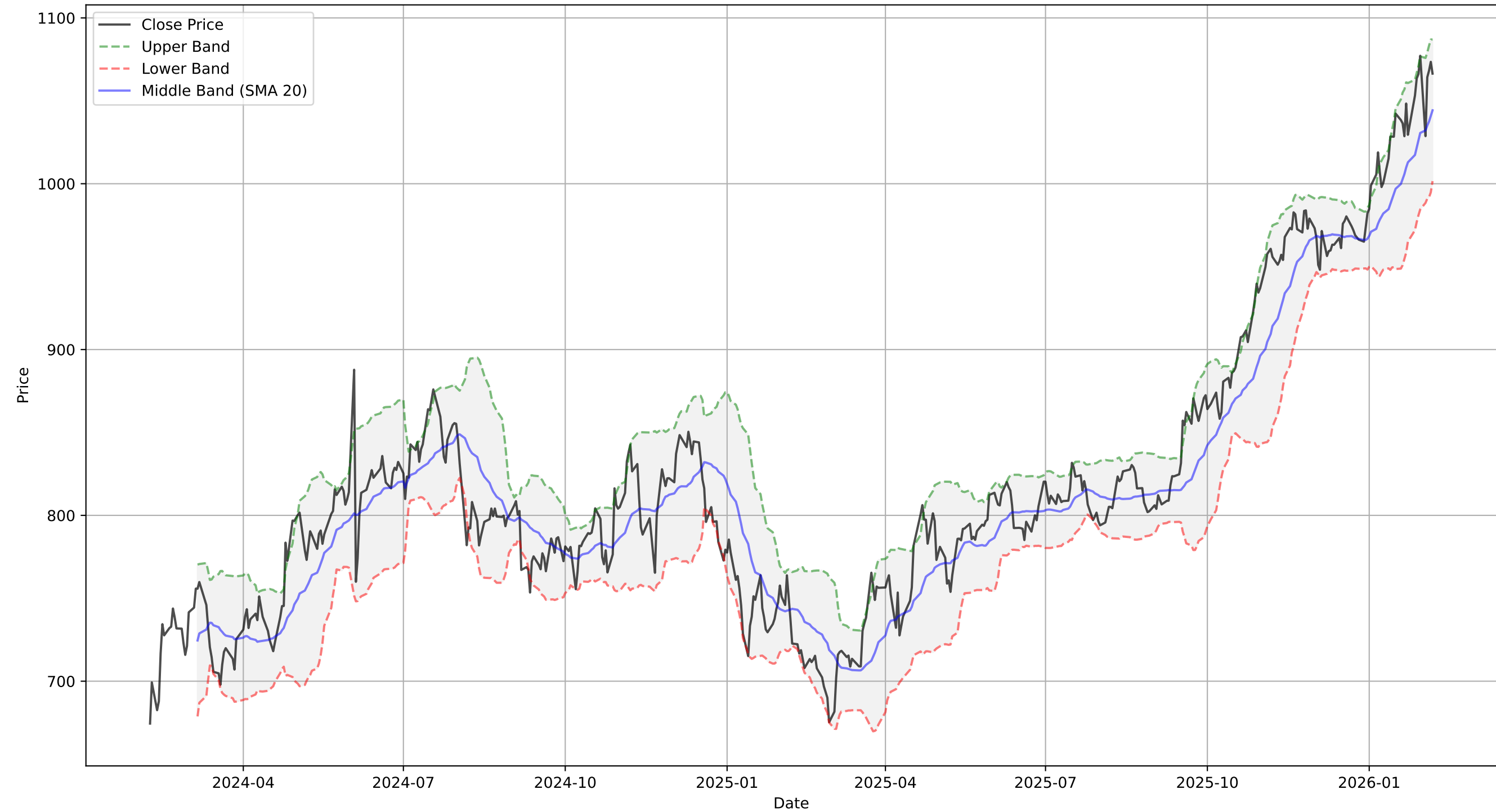
SBIN.NS EMA Crossover Analysis



## SBIN.NS - Bollinger Bands Summary

<b>Current Price:</b>	1066.40
<b>Upper Band:</b>	1086.99
<b>Middle Band (SMA 20):</b>	1044.27
<b>Lower Band:</b>	1001.55
<b>%B:</b>	0.7590
<b>Band Width:</b>	0.0818
<b>Status:</b>	Upper Half
<b>Signal:</b>	None

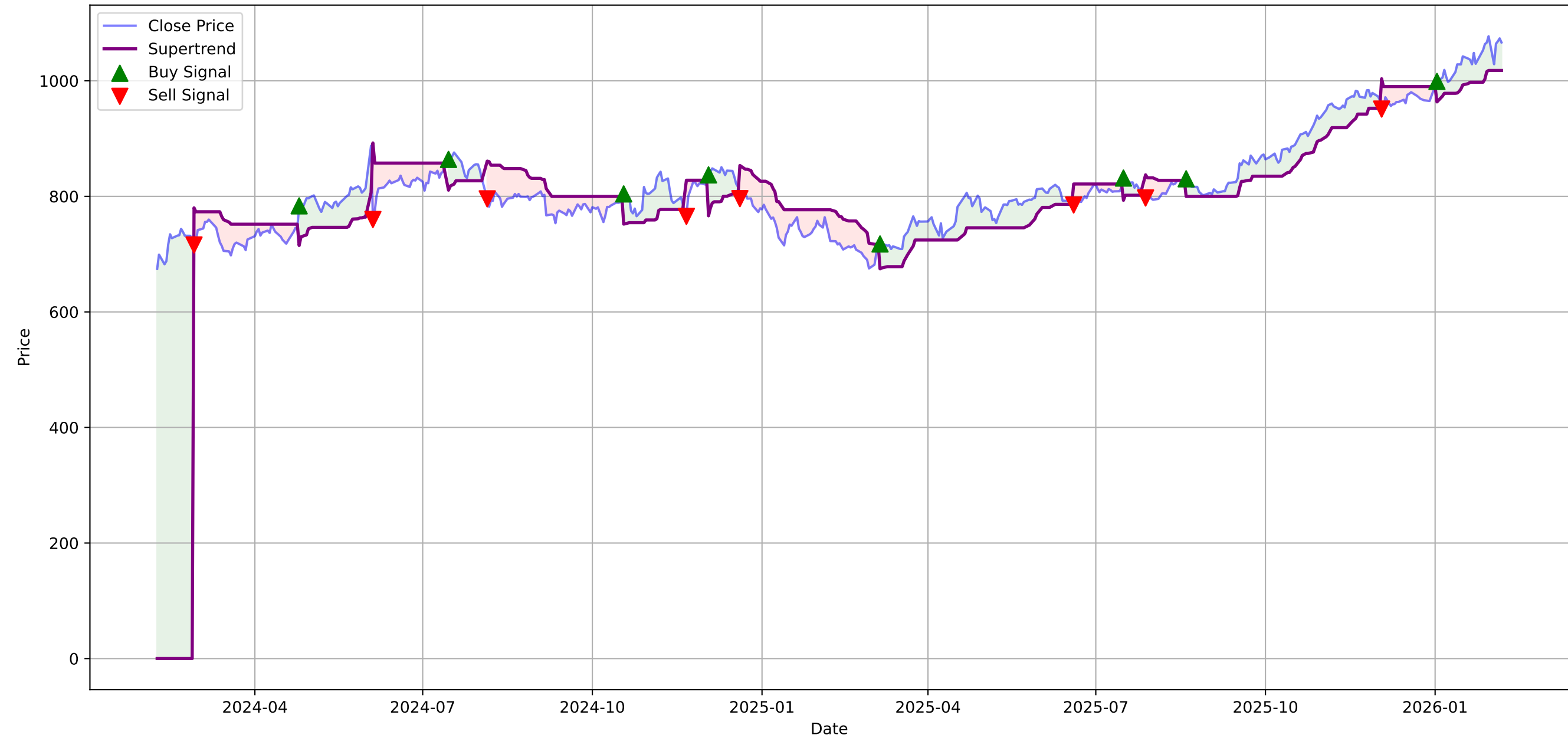
SBIN.NS Bollinger Bands (20, 2) Analysis



## SBIN.NS - Supertrend Summary

Status:	UPTREND (Buy)
Supertrend Value:	1017.93
Signal Identified On:	2026-01-02

Supertrend Analysis for SBIN.NS (Period: 14, Multiplier: 3.0, Interval: 1d)





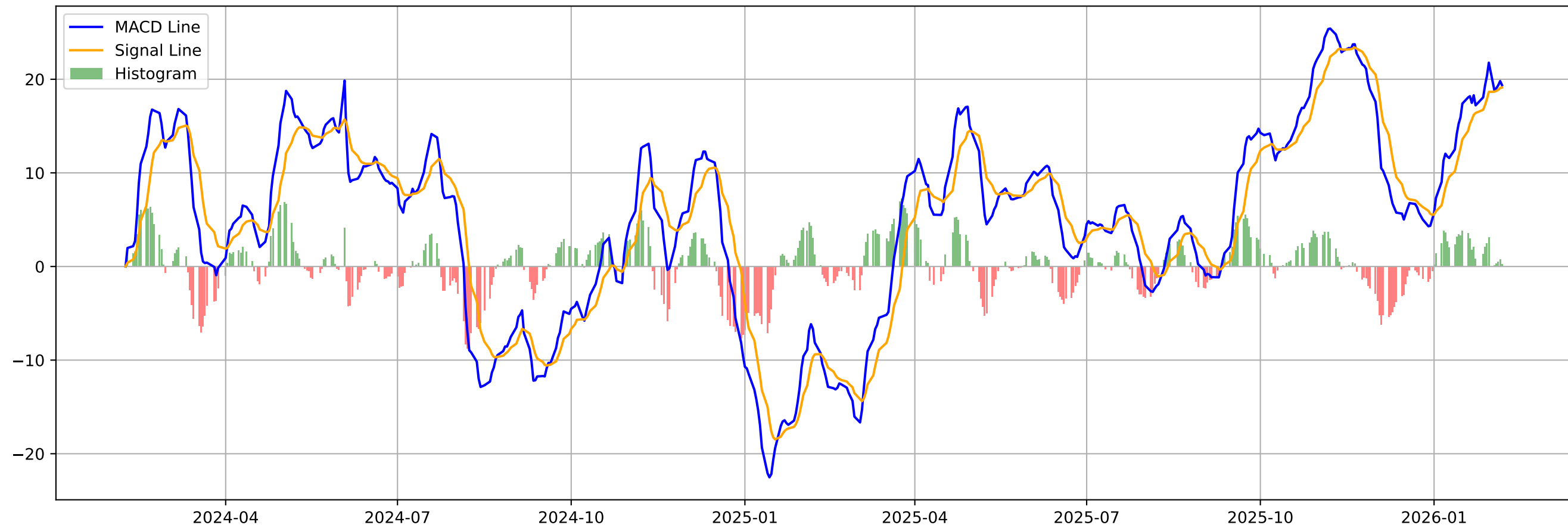
## SBIN.NS - MACD Summary

MACD Line:	19.37
Signal Line:	19.12
Histogram:	0.25
Trend:	<b>Bullish</b>
Momentum:	<b>Weakening</b>
Signal:	None

SBIN.NS Price



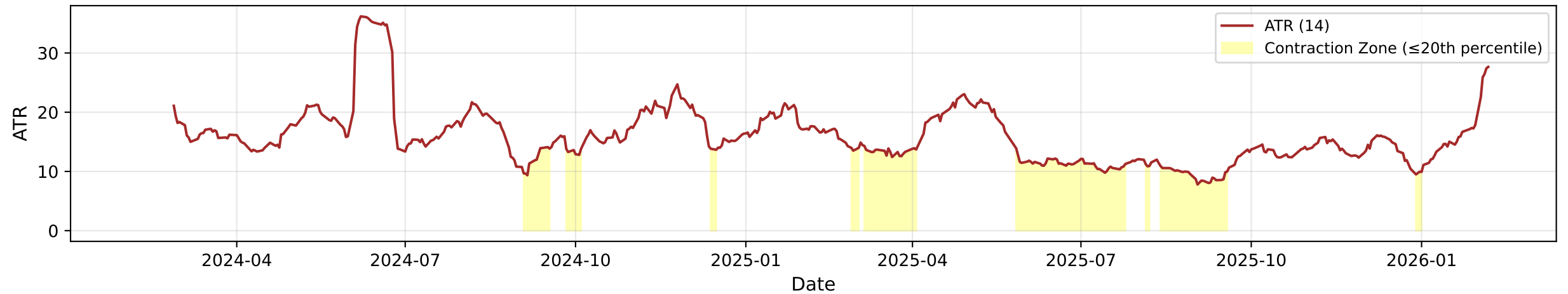
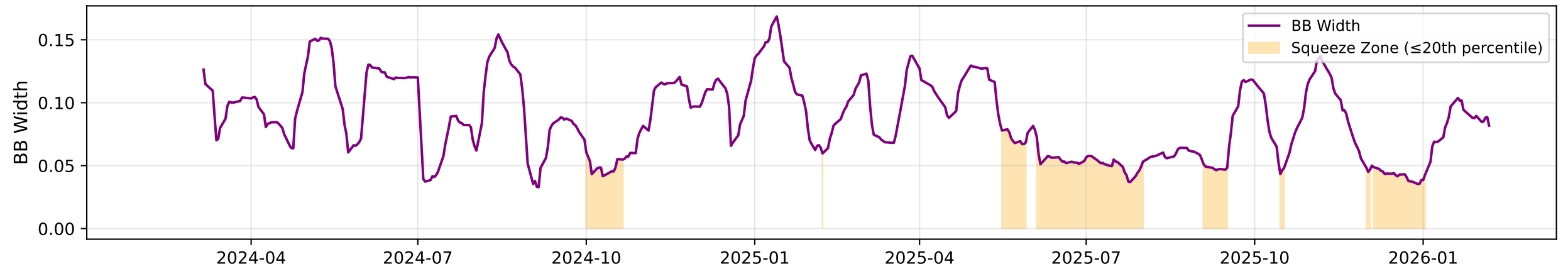
SBIN.NS MACD (12, 26, 9)



# SBIN.NS - Volatility Squeeze Summary

BB Width:	0.0818
ATR:	27.6500
Total Signals:	23
Signal 1:	BB Squeeze + ATR Contraction at 2025-12-29 00:00:00+05:30 (Pr
Signal 2:	BB Squeeze + ATR Contraction at 2025-12-30 00:00:00+05:30 (Pr
Signal 3:	BB Squeeze + ATR Contraction at 2025-12-31 00:00:00+05:30 (Pr
Signal 4:	BB Squeeze + ATR Contraction at 2026-01-01 00:00:00+05:30 (Pr
Signal 5:	BB Squeeze at 2026-01-02 00:00:00+05:30 (Price: 998.95)

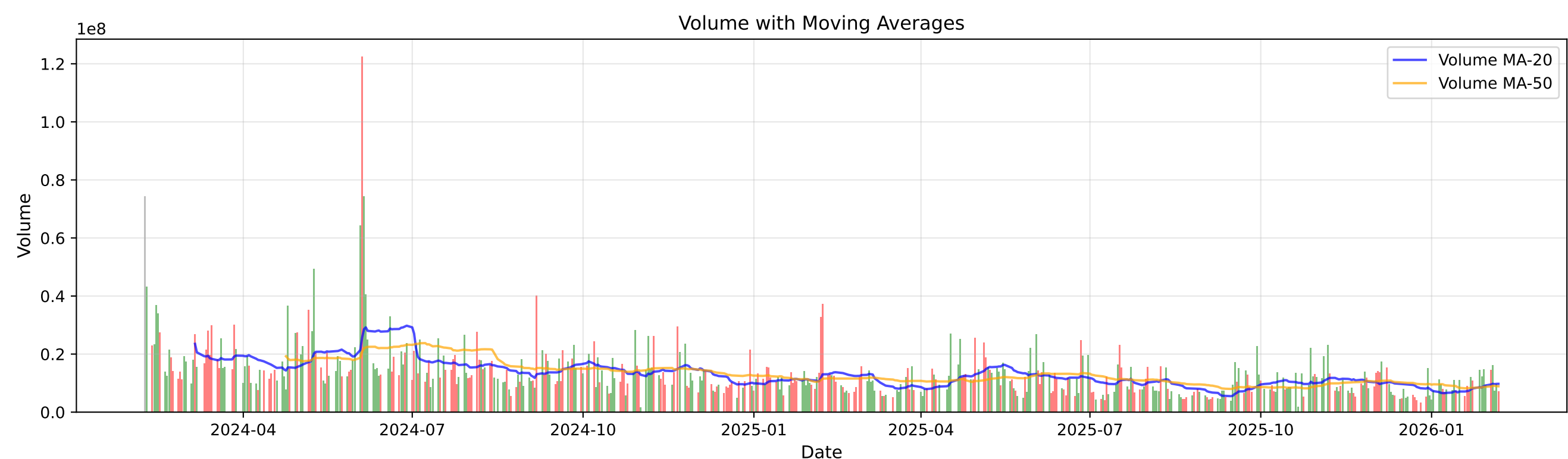
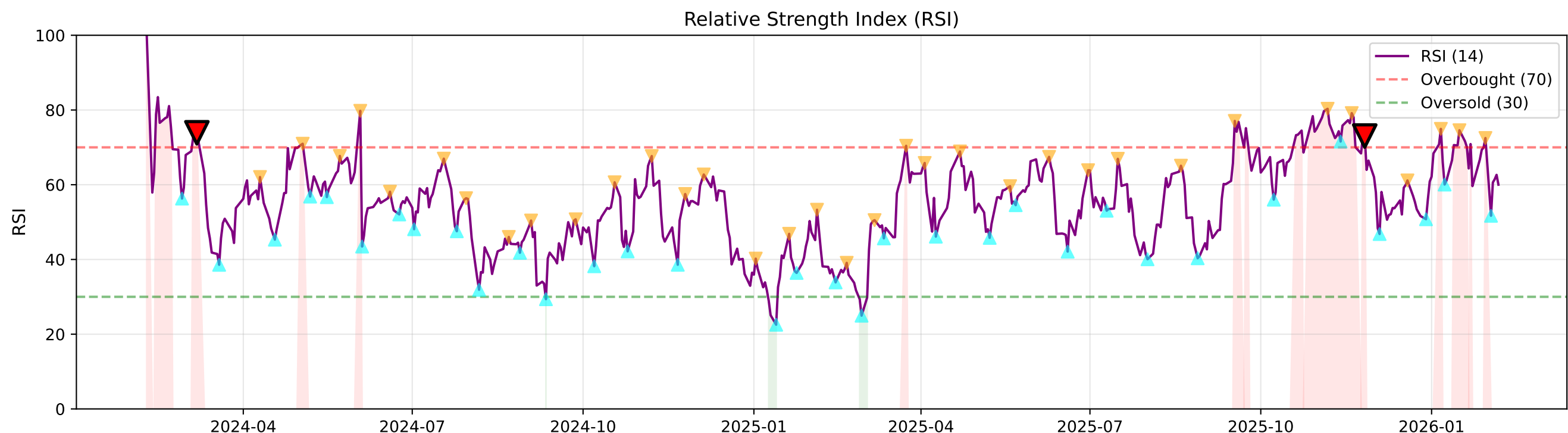
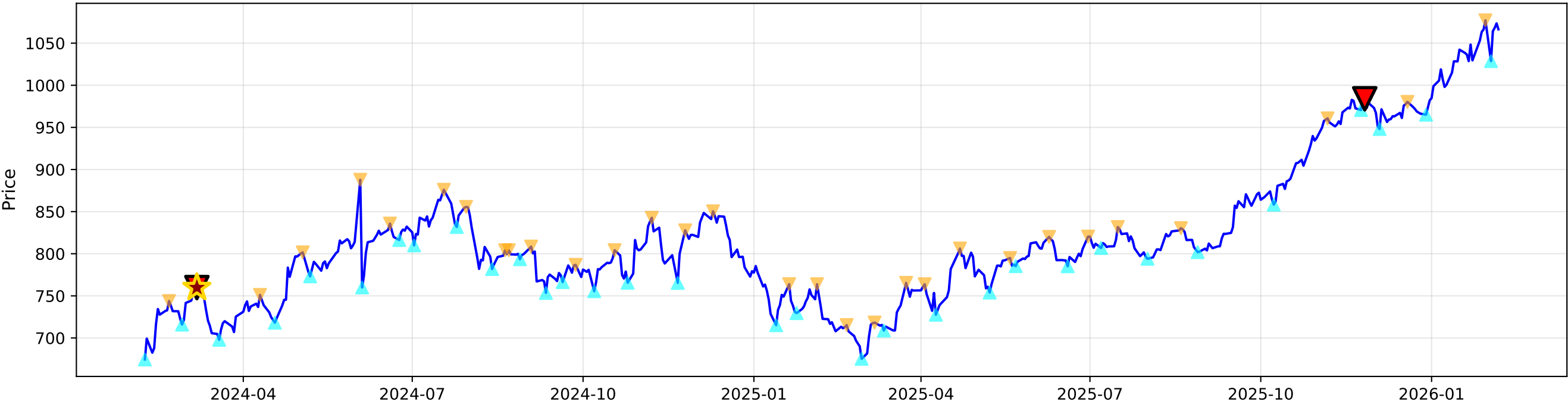
# SBIN.NS - Volatility Squeeze Analysis



## SBIN.NS - RSI-Volume Summary

<b>Current RSI:</b>	60.02
<b>Current Volume:</b>	7041557
<b>Volume MA 20:</b>	9745163
<b>Bullish Divergences:</b>	0
<b>Bearish Divergences:</b>	2
<b>Bearish Div 1:</b>	Date: 2024-03-07 00:00:00+05:30, Price: 759.80
<b>Bearish Div 2:</b>	Date: 2025-11-26 00:00:00+05:30, Price: 983.90

# SBIN.NS RSI-Volume Divergence Analysis



# SBIN.NS - Volume Analysis

## == VOLUME ANALYSIS ==:

Status:

**34 Signals Detected**

:

**2026-01-07 [-]:**

Distribution Day

**2026-01-08 [-]:**

Distribution Day

**2026-01-14 [-]:**

Distribution Day

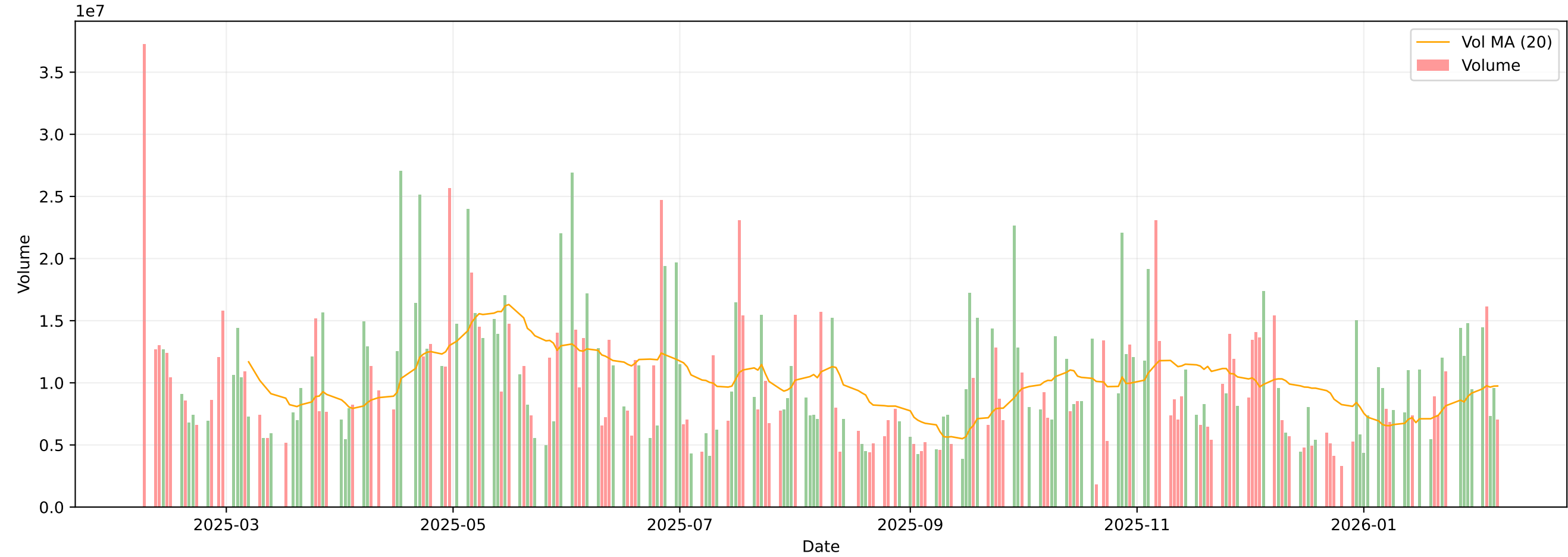
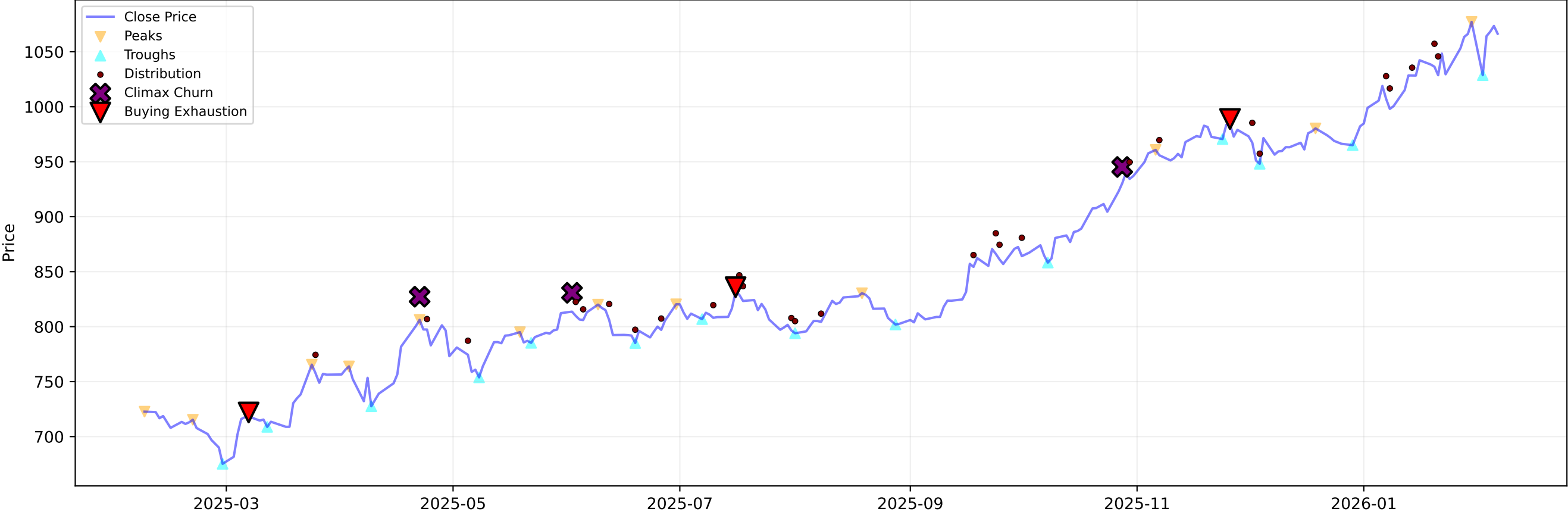
**2026-01-20 [-]:**

Distribution Day

**2026-01-21 [-]:**

Distribution Day

SBIN.NS - Volume Analysis





# SBIN.NS - Candlestick Classification Summary

## == CANDLESTICK CLASSIFICATION ==:

**Latest Classification:** **No Control**

**Recent Trend Score (10-day avg):** 0.00

:

### **Distribution:**

**No Control:** 103

**Seller Control:** 64

**Buyer Control:** 59

**Buyer Strong Control:** 2

# SBIN.NS - Candlestick Classification



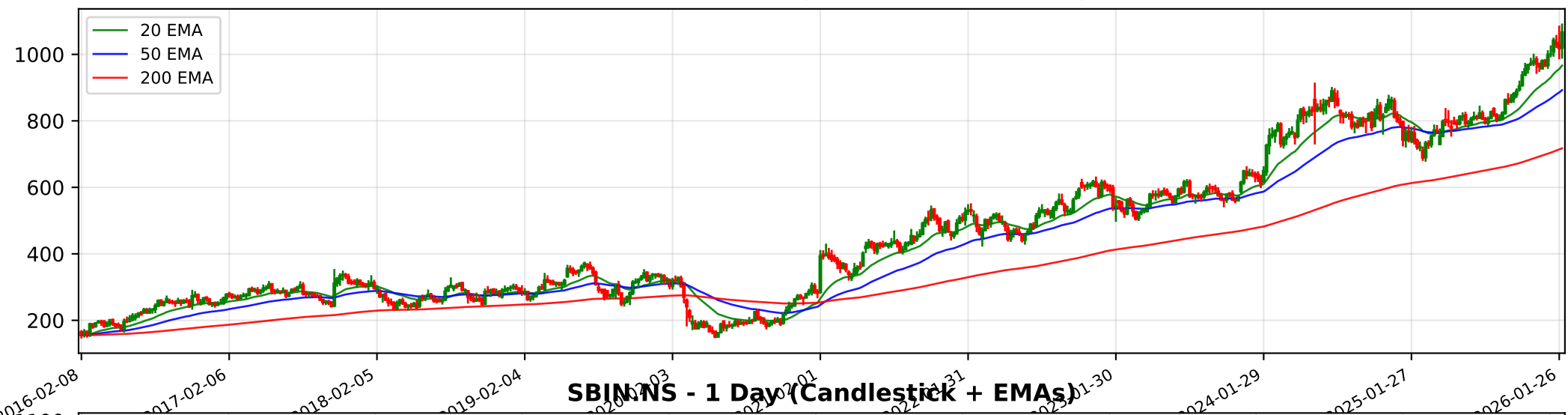
## Multi-Timeframe Supertrend Analysis

Timeframe	Status	Value	Last Price	Signal Date
1 Week	UPTREND (Buy)	973.04	1066.4	2025-04-14
1 Day	UPTREND (Buy)	1017.93	1066.4	2026-01-02
15 Min	UPTREND (Buy)	1055.1	1066.0	2026-02-06

## Multi-Timeframe MACD Analysis

Timeframe	Trend	Momentum	Signal
1 Week	Bullish	Strengthening	No Signal
1 Day	Bullish	Weakening	No Signal
15 Min	Bullish	Strengthening	No Signal

SBIN.NS - 1 Week (Candlestick + EMAs)



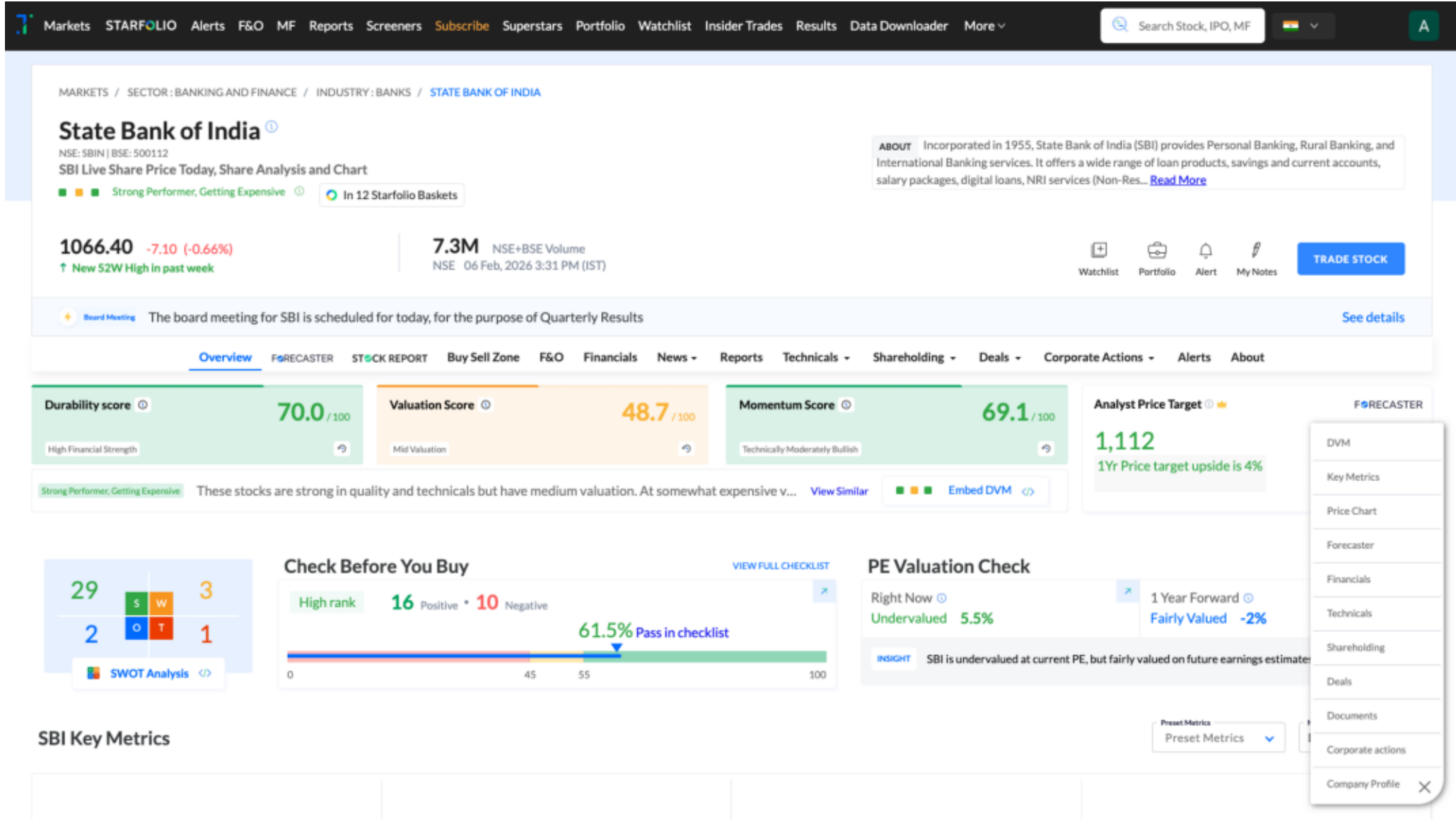
SBIN.NS - 1 Day (Candlestick + EMAs)



SBIN.NS - 15 Min (Candlestick + EMAs)



# Trendlyne Snapshot - SBIN\_main



## Trendlyne Snapshot - SBIN\_forecaster

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State Bank of India

NSE: SBIN | BSE: 500112

Strong Performer, Getting Expensive

In 12 Starfolio Baskets

1066.40 -7.10 (-0.66%)

7.3M NSE+BSE Volume

NSE 06 Feb, 2026 3:31 PM (IST)

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TRADE STOCK

Board Meeting

The board meeting for SBI is scheduled for today, for the purpose of Quarterly Results

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About

### SBI - SBIN - stock price prediction, stock forecast, target price, analyst ratings from 39 analysts

SBI has a share price target of Rs 1112, revenue growth forecast of 7.4%, and profit growth estimate of 5.0% for FY26, based on top 39 analyst calls.

### SBI FORECASTER - Analyst Estimates

[FORECASTER DASHBOARD](#)