

16033(D) - 0 DEC 2016

**B. Tech 3rd Semester Examination**

**Engineering Economics (NS)**

HS-201

**Time : 3 Hours**

**Max. Marks : 100**

*The candidates shall limit their answers precisely within the answer-book (40 pages) issued to them and no supplementary/continuation sheet will be issued.*

**Note :** Attempt any five questions in all, select one question from each sections A, B, C and D. Section E is compulsory.

**SECTION - A**

1. Explain law of demand. What are the causes of its operations? Explain its exceptions. (20)
2. What are the factors which determine elasticity of supply? Explain the methods to measure the elasticity of supply. (20)

**SECTION - B**

3. Explain the law of variable proportions. Which is the best stage of production and why? (20)
4. What is monopolistic competition? How could price and output be determined under it? (20)

**SECTION - C**

5. Define public Sector. What is the need of public Sector in developing countries like India? (20)
6. Explain the main points of government policy towards foreign capital. Discuss recent changes in it. (20)

**SECTION - D**

7. What do you understand by unemployment? Explain main characteristics of unemployment in India. Suggest a suitable employment generation policy for India. (20)
8. Evaluate the impact of liberalization, privatization and globalization since 1991; bring out their positive and negative consequences. (20)

**SECTION - E**

9. Write short note on the following:

- (a) Law of Supply.
- (b) Capitalism.
- (c) Average fixed cost.
- (d) Excess Capacity.
- (e) Kinked Demand Curve.
- (f) Foreign Capital.
- (g) Qualitative Credit control.
- (h) Credit Creation.
- (i) Phases of Business Cycles.
- (j) Structural Unemployment. (10×2=20)