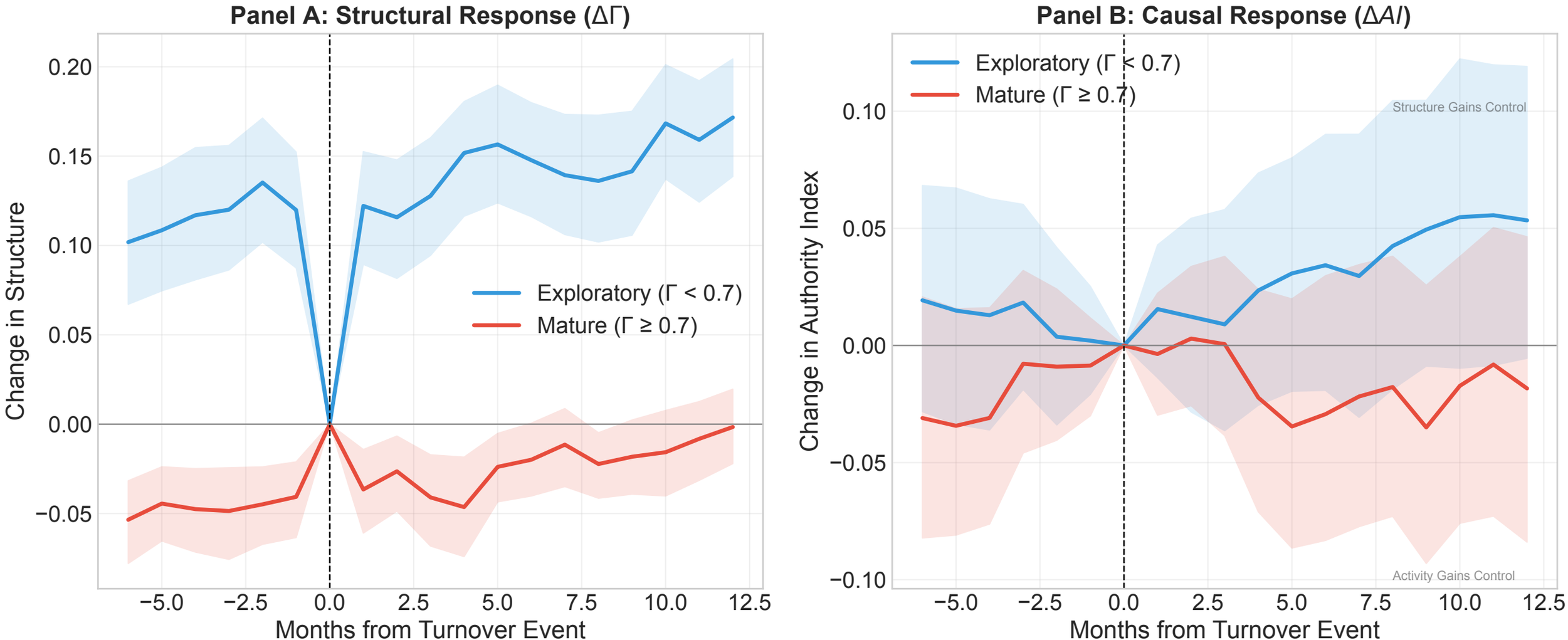
Panel A: Structural Response (ΔΓ)
Change in Structure
0.20
0.15
0.10
0.05
0.00
−0.05
Exploratory (Γ < 0.7)
Mature (Γ ≥ 0.7)
−5.0
−2.5
0.0
2.5
5.0
7.5
10.0
12.5
Months from Turnover Event
Panel B: Causal Response (ΔAI)
Change in Authority Index
0.10
0.05
0.00
−0.05
−0.10
Exploratory (Γ < 0.7)
Mature (Γ ≥ 0.7)
Structure Gains Control
Activity Gains Control
−5.0
−2.5
0.0
2.5
5.0
7.5
10.0
12.5
Months from Turnover Event