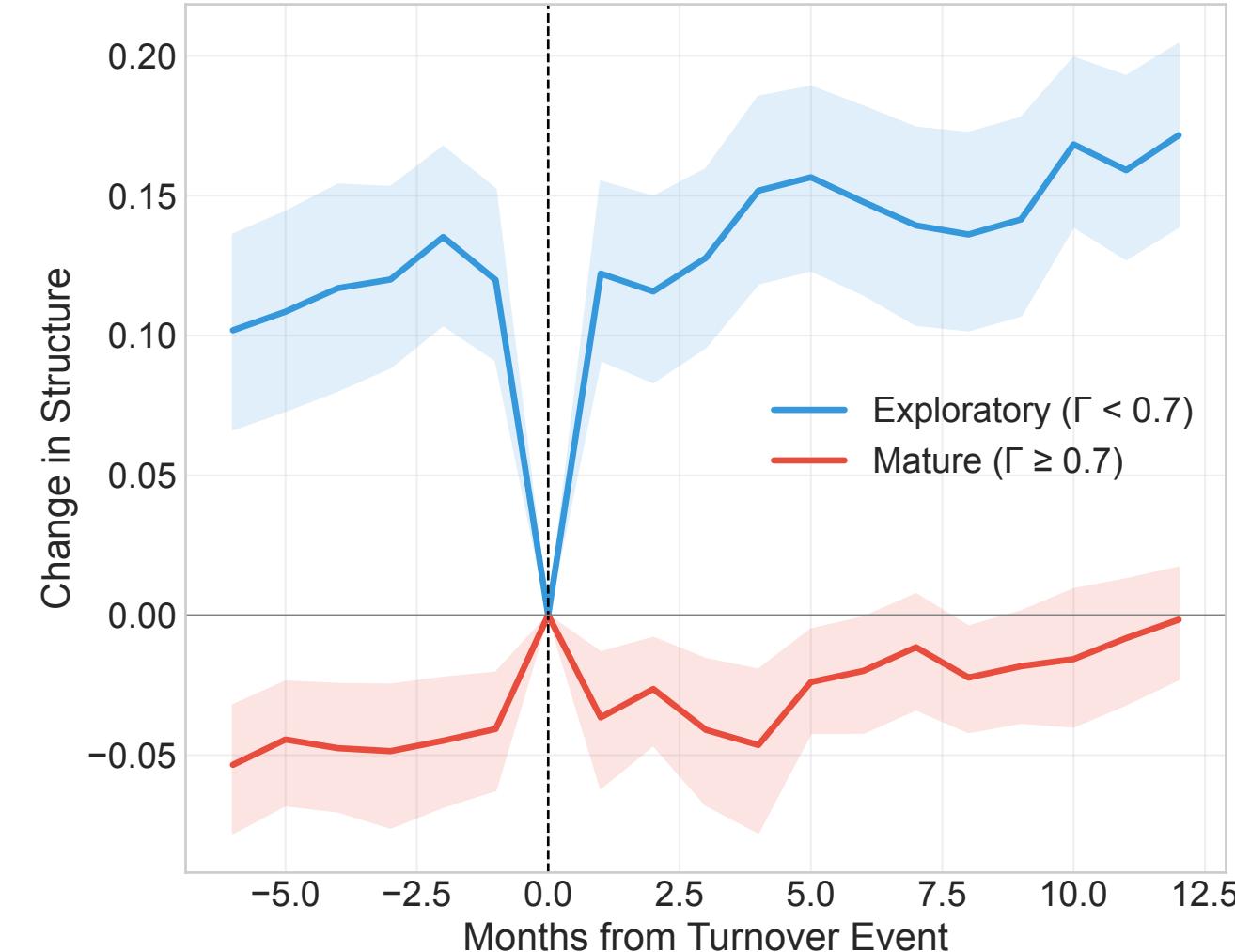


Panel A: Structural Response ($\Delta\Gamma$)



Panel B: Causal Response ($\Delta\Lambda_l$)

