Strategy Preparation
Ideal Lag : 1

None
Cointegration Vector : [0.08457333942056758, -0.015039643238558954]

ADF Test Results

Ticker	ADF Statistic	p-value	Critical Value (1%)	Critical Value (5%)	Critical Value (10%)	Stationarity
spread	-1.596423	0.48539	-3.577848	-2.925338	-2.600774	Non-Stationary

** IF p-value < 0.05 and/or statistic < statistic @ confidence interval, then REJECT the Null that the time series posses a unit root (non-stationary).

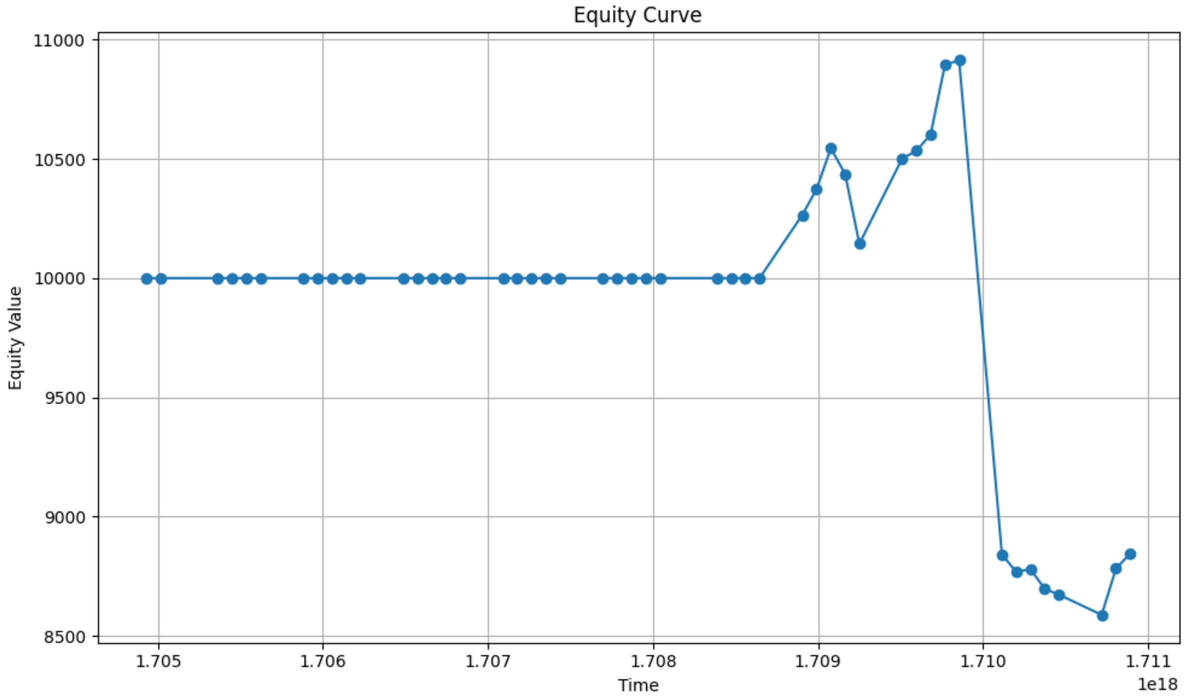
Phillips Perron Results

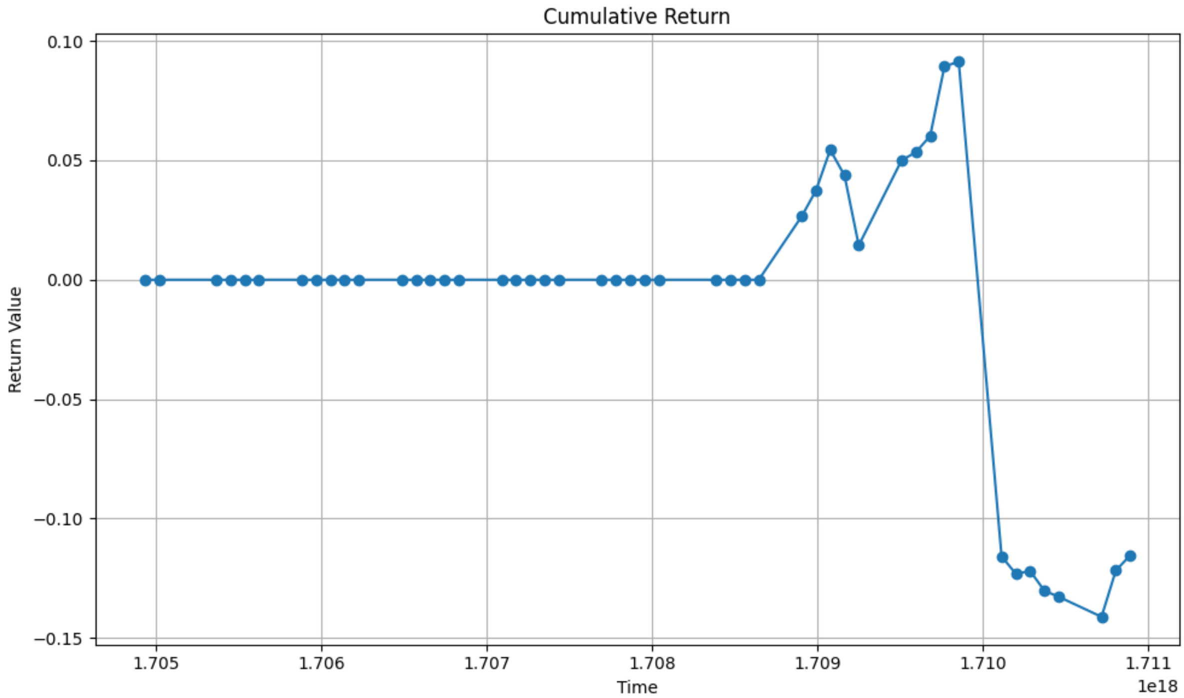
Ticker	PP Statistic	p-value	Critical Value (1%%)	Critical Value (5%%)	Critical Value (10%%)	Stationarity
spread	-1.450828	0.557681	-3.577848	-2.925338	-2.600774	Non-Stationary

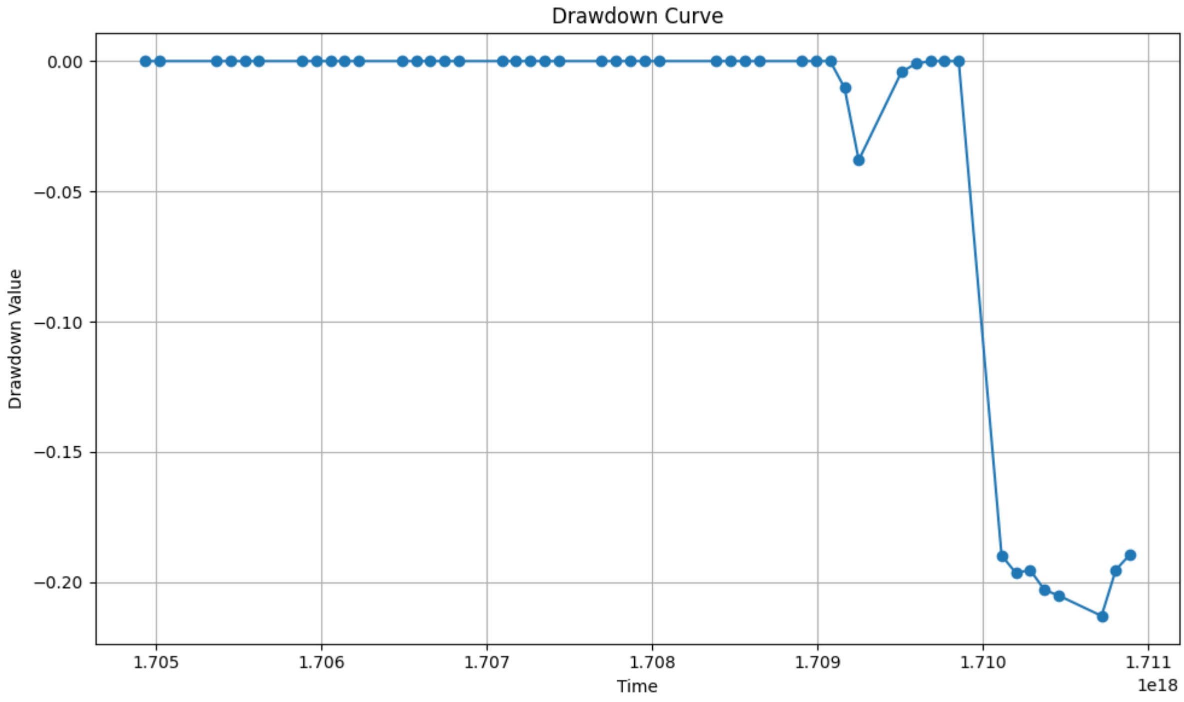
** IF p-value < 0.05, then REJECT the Null Hypothesis of a unit root (non-stationary time series).

Half-Life: 7.287610712770921

Performance Metrics






Drawdown Curve
Drawdown Value
Time
0.00
−0.05
−0.10
−0.15
−0.20
1.705
1.706
1.707
1.708
1.709
1.710
1.711
1e18