Cash Flow Coaching Kit Logo

Funding your Business: Tamako's Funding

[Narrator] - Tamako has a hobby decorating cakes.

She wants to turn her hobby into a business where she can make regular business income.

She doesn't have a lot of money to invest in a business startup, but she's very keen to get her business up and running.

[Tamako] - I'm really good at cake decorating.

Everyone tells me I should make a business out of it.

I like the idea of making money from doing something that I love, but I'm not sure where to start.

I don't have a lot of money to get a business up and running.

[Narrator] - During the lifecycle of your business, there will be many times where you will question if your business has enough funding to startup, grow, or continue as it is.

Understanding why and what you need to spend money on in your business and the purpose of the funding helps you explore funding options that are more cost effective and suited to your particular business needs.