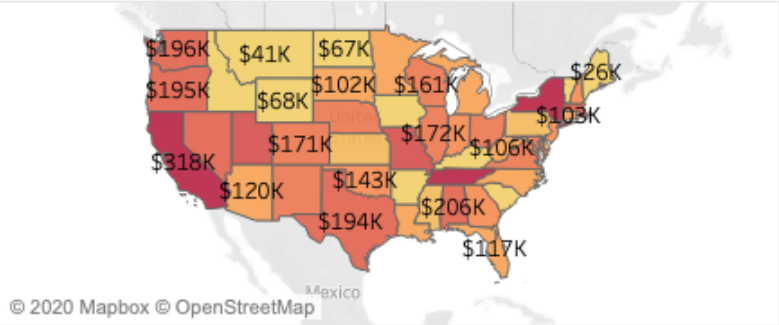# Tableau Analysis of Angel Investments in the USA
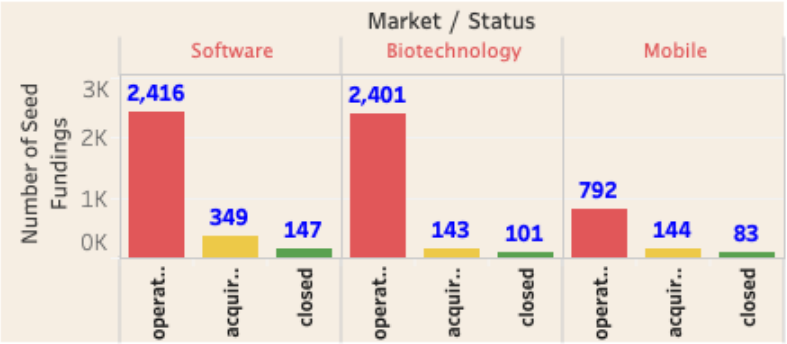
File created on: 12/29/20 10:42:12 PM GMT+05:30

Which are the best states for Startups to raise seed/angel investment and how much seed investment does a startup raise on an average?

Seed/Angel fund is the first investment given to early-stage startups.

$196K $41K $67K
$195K $68K $102K $161K $26K
$171K $103K
$318K $172K $106K
$120K $143K
$194K $206K
$117K

© 2020 Mapbox © OpenStreetMap

Top N
3

Which Startup Market-Segment has witnessed most number of seed fundings since 1999?

Market / Status

	Software	Biotechnology	Mobile
operat..	2,416	2,401	792
acquir..	349	143	144
closed	147	101	83

Number of Seed Fundings
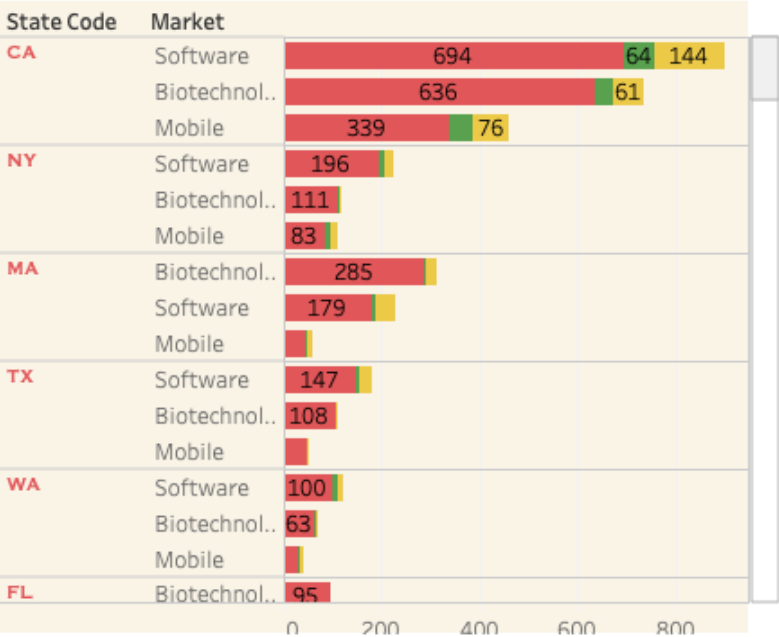
Status
- acquired
- closed
- operating

Quarterly Ref..
12/18/2008

State Code
Multiple valu..

Slowest N
4

Statewise which Market-Segment has generated most startups since 1999?

Note the UNDERDOG: BioTech has beaten the most touted software industry in several states.

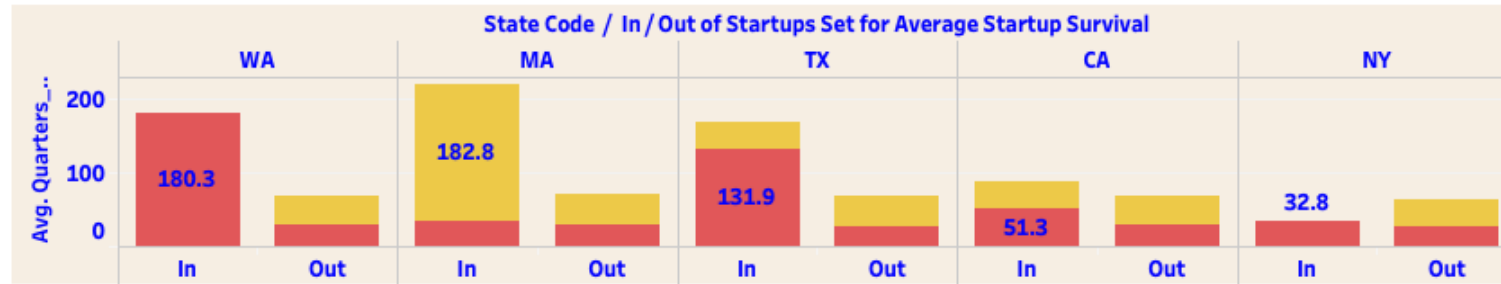| State Code	Market	
CA	Software	694 64 144
	Biotechnol..	636 61
	Mobile	339 76
NY	Software	196
	Biotechnol..	111
	Mobile	83
MA	Biotechnol..	285
	Software	179
	Mobile	
TX	Software	147
	Biotechnol..	108
	Mobile	
WA	Software	100
	Biotechnol..	63
	Mobile	
FL	Biotechnol..	95

0 200 400 600 800

Which market-segments take the most time for startups to get funded?

Average Time Taken for startups founded after 1990 to get the first funding.
(Data in Years)

Market	State Code	TimeTakenForF..	TimeTakenPerM..
BIOTECHNOLOGY	AZ	5.476	5.955
	CA	4.499	5.955
	TX	3.933	5.955
	WA	3.914	5.955
	NY	3.750	5.955
	IL	3.095	5.955
SOFTWARE	AZ	5.105	4.280
	TX	4.216	4.280
	IL	3.790	4.280
	WA	3.735	4.280
	NY	3.388	4.280
	CA	3.158	4.280
MOBILE	IL	3.200	2.371
	AZ	3.000	2.371
	TX	2.143	2.371
	CA	1.792	2.371

States where Startups have survived for most quarters
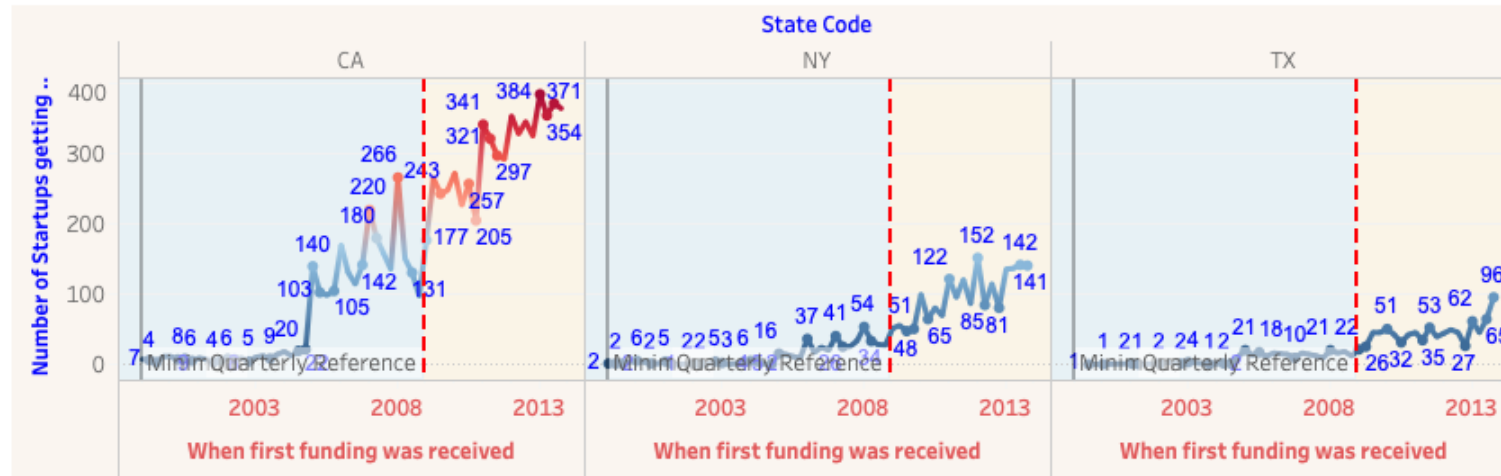(Data shows the average # of quarters the startups have been able to operate since founded)

Numbers of Quarters ..
4
8
12
16
20
24
28
32
36
40
44
48

State Code / In / Out of Startups Set for Average Startup Survival

| WA | MA | TX | CA | NY |

Avg. Quarters...
200
100
0

WA: 180.3
MA: 182.8
TX: 131.9
CA: 51.3
NY: 32.8

In   Out   In   Out   In   Out   In   Out   In   Out

Statewise Quarterly growth of Angel Investment
(Data shows how many startups got seed funded per quarter for the selected states)

State Code

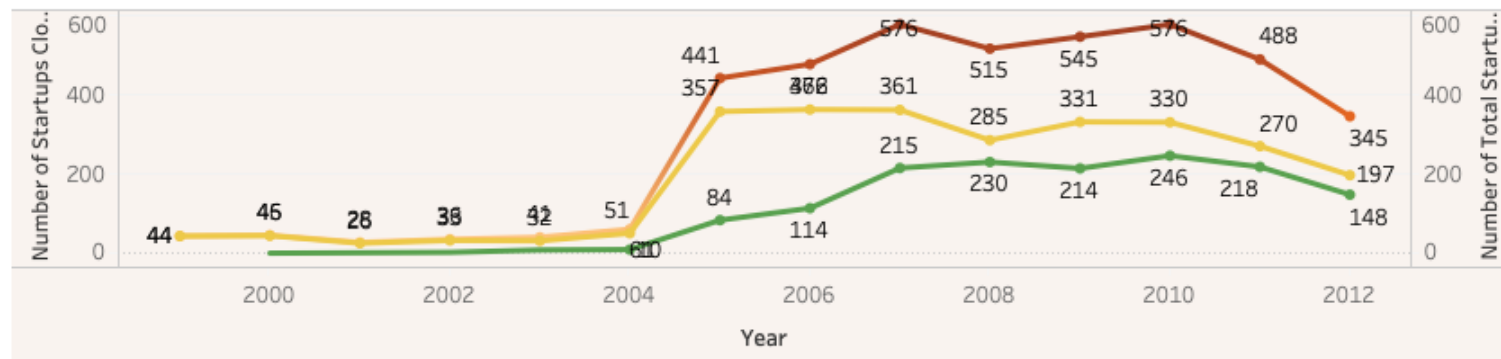Status
acquired
operating

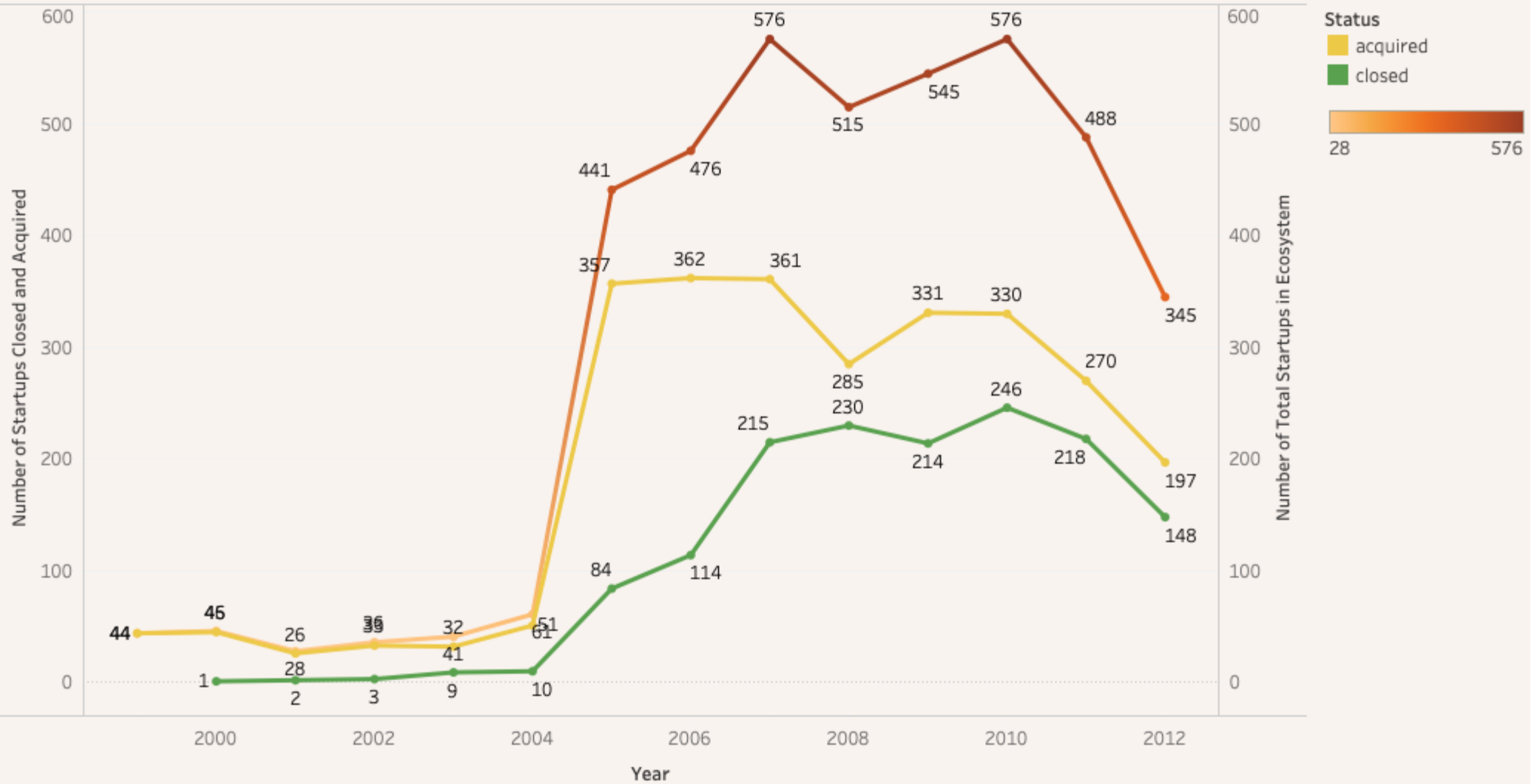State Code
Multiple values

State Code
Multiple values

Quarterly Reference
12/18/2008

Number of Startups getting ..

CA
400
300
266
220 243
180 341 384 371
321
297 354
200 140 257
103 142 131 177 205
100 105
4 86 46 5 9 20
7 Minim Quarterly Reference
2003   2008   2013
When first funding was received

NY
152 142
122
37 41 54 51 141
65 85 81
2 6 25 22 53 6 16 48
2 Minim Quarterly Reference 34
2003   2008   2013
When first funding was received

TX
96
51 53 62
1 21 2 24 12 21 18 10 21 22 65
26 32 35 27
1 Minim Quarterly Reference
2003   2008   2013
When first funding was received

What has been the trend of closure or acquisition of startups since 1999?

Number of Startups Clo..
600
400
200
0

576   576
441   515   545   488
357   366   361   331   330
386   285   270   345
215   230   214   246   218
44   45   51   84   114   197
26   36   42   148
61

Number of Total Startu..
600
400
200
0

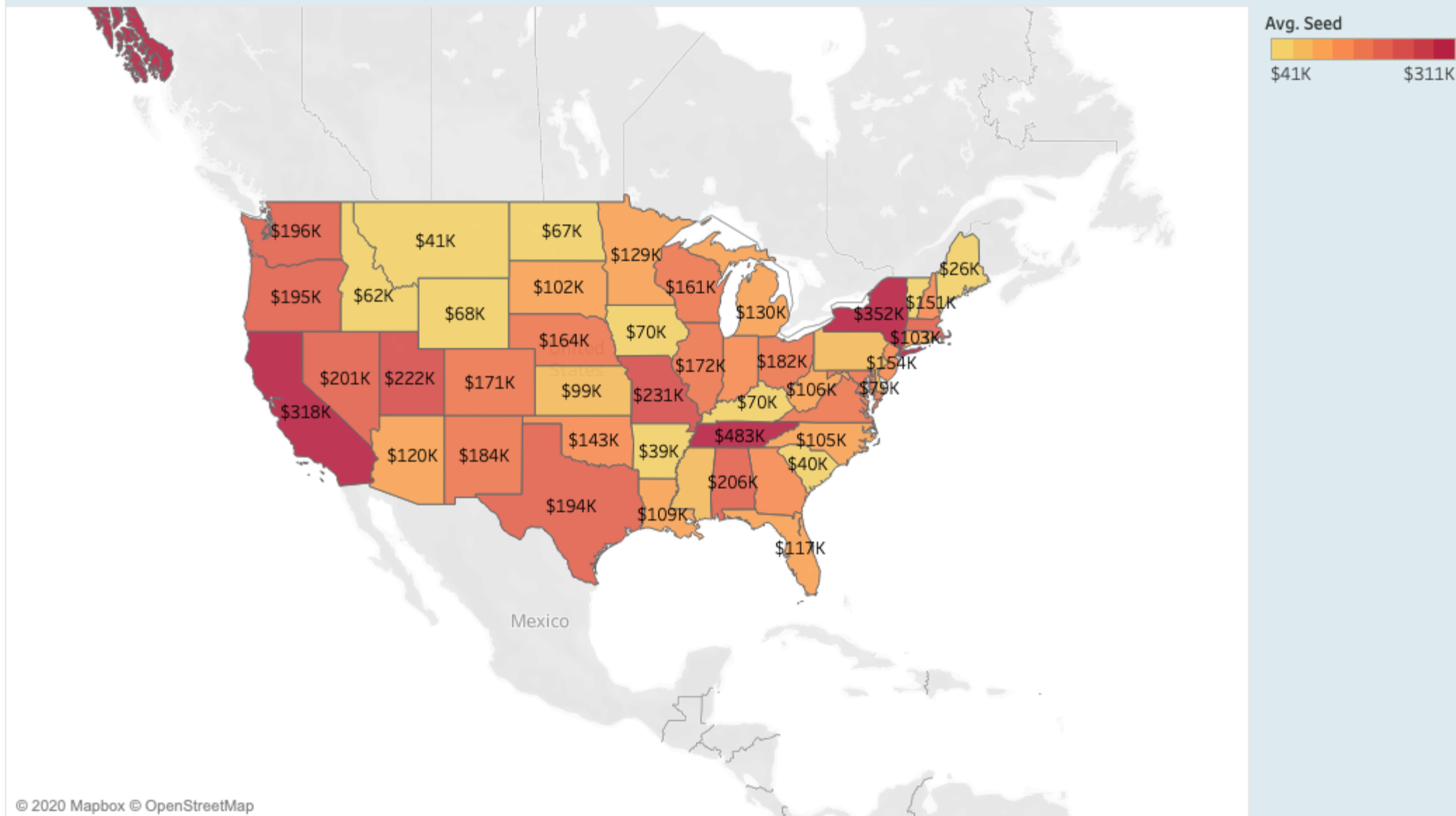2000   2002   2004   2006   2008   2010   2012
Year

What has been the trend of closure or acquisition of startups since 1999?

The trends of count of Seed and count of Status for First Funding At Year. For pane Count of Seed: Color shows count of Seed. The marks are labeled by count of Seed. For pane Count of Status: Color shows details about Status. The marks are labeled by count of Status. Details are shown for Status. The data is filtered on First Funding At Year and State Code. The First Funding At Year filter keeps 14 members. The State Code filter excludes Null and PE. The view is filtered on Status, which keeps acquired and closed.

Which are the best states for Startups to raise seed/angel investment and how much seed investment does a startup raise on an average?
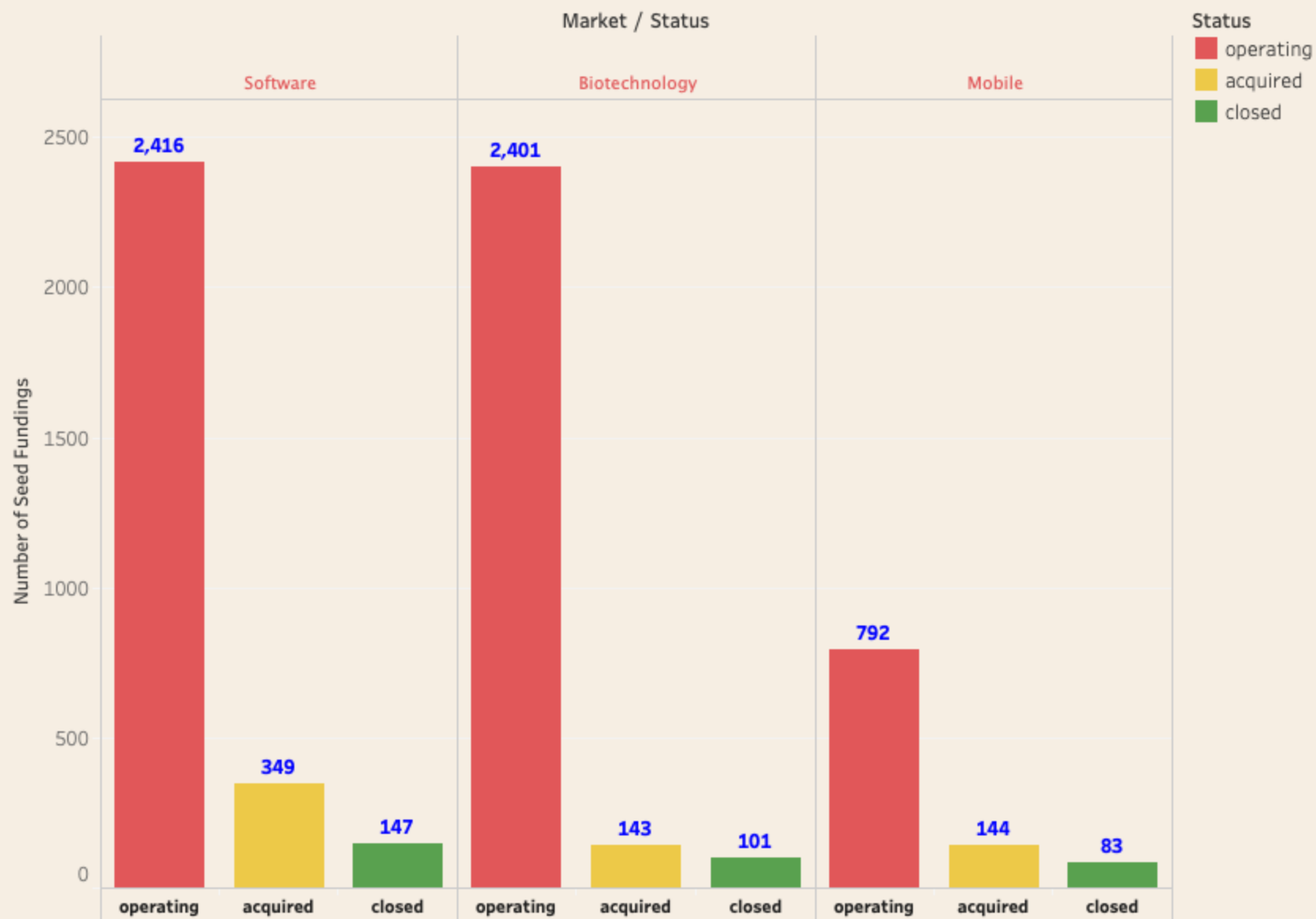Seed/Angel fund is the first investment given to early-stage startups.

Avg. Seed
$41K $311K

$196K
$41K
$67K
$129K
$195K $62K
$102K $161K
$26K
$68K
$130K $352K $151K
$164K $70K $103K
$201K $222K $171K $172K $182K $154K
$99K $231K $106K $79K
$318K
$70K
$143K $39K $483K $105K
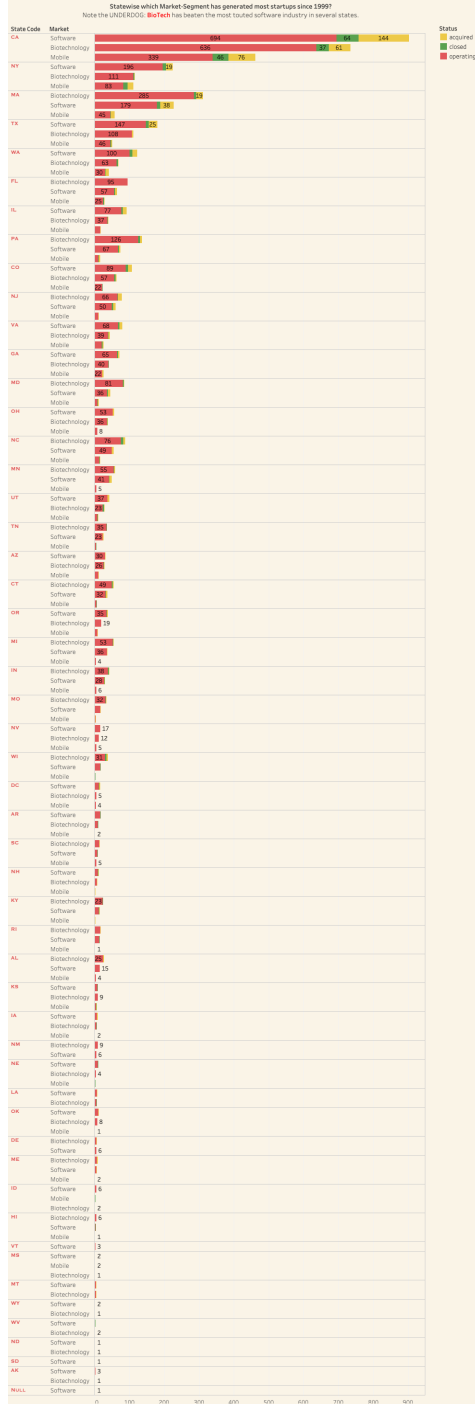$120K $184K
$40K
$206K
$194K $109K
$117K

Mexico

© 2020 Mapbox © OpenStreetMap

Map based on Longitude (generated) and Latitude (generated). Color shows average of Seed. The marks are labeled by average of Seed. Details are shown for State Code. The view is filtered on State Code, which excludes Null.

Which Startup Market-Segment has witnessed most number of seed fundings since 1999?

Market / Status

| Software | Biotechnology | Mobile |

Status
- 🟥 operating
- 🟨 acquired
- 🟩 closed

Number of Seed Fundings

Software
- operating: 2,416
- acquired: 349
- closed: 147

Biotechnology
- operating: 2,401
- acquired: 143
- closed: 101

Mobile
- operating: 792
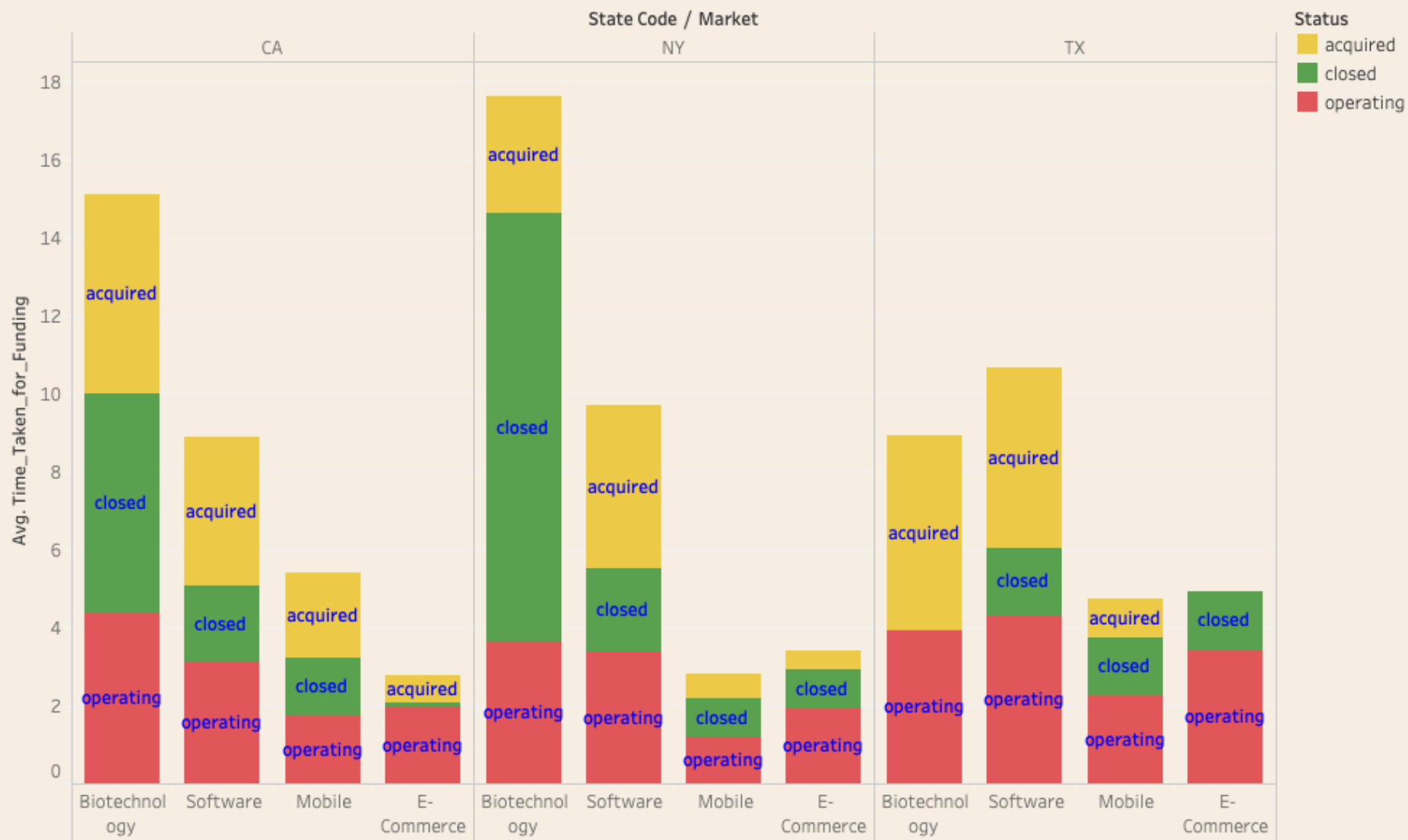- acquired: 144
- closed: 83

Count of Seed for each Status broken down by Market. Color shows details about Status. The marks are labeled by count of Seed. The data is filtered on Action (State Code), Country Code and First Funding At Year. The Action (State Code) filter keeps 62 members. The Country Code filter keeps USA. The First Funding At Year filter keeps 16 members. The view is filtered on Market and Status. The Market filter has multiple members selected. The Status filter keeps acquired, closed and operating.

Statewise which Market-Segment has generated most startups since 1999?

Note the UNDERDOG. **BioTech** has beaten the most touted software industry in several states.

Status
- acquired
- closed
- operating

State Code	Market	Values (operating / closed / acquired)
CA	Software	694 · 64 · 144
	Biotechnology	636 · 37 · 61
	Mobile	199 · 46 · 76
NY	Software	196 · 59
	Biotechnology	111
	Mobile	83
MA	Biotechnology	281 · 19
	Software	179 · 38
	Mobile	45
TX	Software	147 · 25
	Biotechnology	108
	Mobile	46
WA	Software	100
	Biotechnology	61
	Mobile	32
FL	Biotechnology	49
	Software	57
	Mobile	25
IL	Software	72
	Biotechnology	37
	Mobile	
PA	Biotechnology	124
	Software	67
	Mobile	
CO	Software	79
	Biotechnology	57
	Mobile	
NJ	Biotechnology	66
	Software	50
	Mobile	
VA	Software	68
	Biotechnology	18
	Mobile	
GA	Software	55
	Biotechnology	40
	Mobile	
MD	Biotechnology	81
	Software	38
	Mobile	
OH	Software	51
	Biotechnology	28
	Mobile	8
NC	Biotechnology	76
	Software	49
	Mobile	
MN	Biotechnology	55
	Software	41
	Mobile	5
UT	Software	37
	Biotechnology	18
	Mobile	
TN	Biotechnology	31
	Software	24
	Mobile	
AZ	Software	30
	Biotechnology	20
	Mobile	
CT	Biotechnology	49
	Software	32
	Mobile	
OR	Software	31
	Biotechnology	19
	Mobile	
MI	Biotechnology	53
	Software	36
	Mobile	4
IN	Biotechnology	38
	Software	28
	Mobile	6
MO	Biotechnology	32
	Software	
	Mobile	
NV	Software	17
	Biotechnology	12
	Mobile	5
WI	Biotechnology	11
	Software	
	Mobile	
DC	Software	
	Biotechnology	5
	Mobile	4
AR	Software	
	Biotechnology	
	Mobile	2
SC	Biotechnology	
	Software	
	Mobile	5
NH	Software	
	Biotechnology	
	Mobile	
KY	Biotechnology	
	Software	
	Mobile	
RI	Biotechnology	
	Software	
	Mobile	1
AL	Biotechnology	25
	Software	15
	Mobile	4
KS	Software	
	Biotechnology	9
	Mobile	
IA	Software	
	Biotechnology	2
	Mobile	
NM	Biotechnology	9
	Software	6
NE	Software	
	Biotechnology	4
	Mobile	
LA	Software	
	Biotechnology	
OK	Software	
	Biotechnology	8
	Mobile	1
DE	Biotechnology	
	Software	6
ME	Biotechnology	
	Software	
	Mobile	2
ID	Software	6
	Mobile	
	Biotechnology	2
HI	Biotechnology	6
	Software	
	Mobile	1
VT	Software	3
MS	Software	2
	Mobile	2
	Biotechnology	1
MT	Software	
	Biotechnology	
WY	Software	2
	Biotechnology	1
WV	Software	2
	Biotechnology	
ND	Software	1
	Biotechnology	1
SD	Software	1
AK	Software	3
	Biotechnology	1
NULL	Software	1

Count of Name for each Market broken down by State Code. Color shows details about Status. The marks are labeled by count of Status. The data is filtered on Country Code, First Funding At Year and Action (State Code). The Country Code filter keeps USA. The First Funding At Year filter keeps 16 members. The Action (State Code) filter keeps 62 members. The view is filtered on State Code, Market and Status. The State Code filter keeps 62 of 62 members. The Market filter has multiple members selected. The Status filter keeps acquired, closed and operating.

Which market-segments take the most time for startups to get funded?
Average Time Taken for startups founded after 1990 to get the first funding.
(Data in Years)

State Code / Market

Status
- acquired
- closed
- operating

Avg. Time_Taken_for_Funding

CA

Biotechnology: operating, closed, acquired
Software: operating, closed, acquired
Mobile: operating, closed, acquired
E-Commerce: operating, acquired

NY

Biotechnology: operating, closed, acquired
Software: operating, closed, acquired
Mobile: operating, closed
E-Commerce: operating, closed

TX

Biotechnology: operating, acquired
Software: operating, closed, acquired
Mobile: operating, closed, acquired
E-Commerce: operating, closed

Average of Time_Taken_for_Funding for each Market broken down by State Code. Color shows details about Status. The marks are labeled by Status. The data is filtered on First Funding At Year, Year_Founded Year, Time_Taken_for_Funding, Country Code and Founded Year. The First Funding At Year filter has multiple members selected. The Year_Founded Year filter keeps 24 members. The Time_Taken_for_Funding filter includes values greater than or equal to 0. The Country Code filter keeps USA. The Founded Year filter ranges from 1991 to 2013. The view is filtered on Market, Status and State Code. The Market filter has multiple members selected. The Status filter keeps acquired, closed and operating. The State Code filter keeps CA, NY, ON and TX.

Which market-segments take the most time for startups to get funded?

Average Time Taken for startups founded after 1990 to get the first funding.
(Data in Years)

Market	State Code	TimeTakenForF..	TimeTakenPerM..
BIOTECHNOLOGY	AZ	5.476	5.955
	CA	4.499	5.955
	TX	3.933	5.955
	WA	3.914	5.955
	NY	3.750	5.955
	IL	3.095	5.955
SOFTWARE	AZ	5.105	4.280
	TX	4.216	4.280
	IL	3.790	4.280
	WA	3.735	4.280
	NY	3.388	4.280
	CA	3.158	4.280
MOBILE	IL	3.200	2.371
	AZ	3.000	2.371
	TX	2.143	2.371
	CA	1.792	2.371
	WA	1.222	2.371
	NY	1.075	2.371
E-COMMERCE	AZ	4.000	2.544
	TX	3.211	2.544
	WA	2.923	2.544
	IL	1.810	2.544
	NY	1.785	2.544
	CA	1.693	2.544

TimeTakenForFunding and TimeTakenPerMarket broken down by Market and State Code. The data is filtered on First Funding At Year, Year_Founded Year, Time_Taken_for_Funding, Status, Country Code and Founded Year. The First Funding At Year filter has multiple members selected. The Year_Founded Year filter keeps 24 members. The Time_Taken_for_Funding filter includes values greater than or equal to 0. The Status filter keeps acquired, closed and operating. The Country Code filter keeps USA. The Founded Year filter ranges from 1991 to 2013. The view is filtered on Market and State Code. The Market filter has multiple members selected. The State Code filter keeps 6 of 62 members.

States where Startups have survived for most quarters

(Data shows the average # of quarters the startups have been able to operate since founded)

State Code / In / Out of Startups ..

WA   MA   TX   CA   NY

Status
- acquired
- operating

Avg. Quarters_Of_Operations

35.3
182.8
180.3
36.8

In O.. In O.. In O.. In O.. In O..

Statewise Quarterly growth of Angel Investment
(Data shows how many startups got seed funded per quarter for the selected states)

State Code

The trend of count of Name for First Funding At Quarter broken down by State Code. Color shows count of Name. The marks are labeled by count of Name. The data is filtered on First Funding At Year, which ranges from 1999 to 2013. The view is filtered on State Code, which keeps CA, NY and TX.

Which market-segments take the most time for startups to get funded?

Average Time Taken for startups founded after 1990 to get the first funding.

(Data in Years)

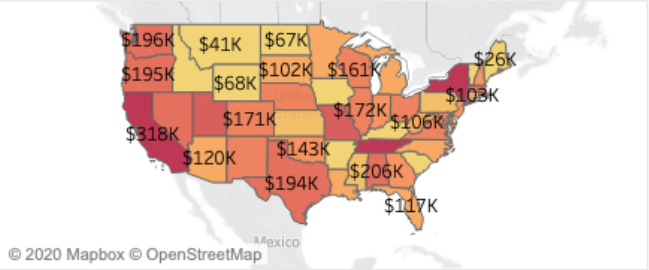|	Market			
State Code	Biotechnology	Software	Mobile	E-Commerce
AZ	5.48	5.11	3.00	4.00
CA	4.50	3.16	1.79	1.69
CO	5.04	4.32	1.33	5.18
CT	3.35	3.88	2.40	1.50
DC	6.00	4.92	3.00	1.33
FL	4.88	5.09	4.22	4.23
GA	7.37	3.75	5.89	2.92
IL	3.10	3.79	3.20	1.81
IN	3.05	4.29	2.67	2.60
LA	4.00	1.50		
MA	4.04	4.44	2.15	2.41
MI	4.73	3.00	5.33	4.75
MN	5.73	4.89	1.25	10.40
MO	5.38	2.50	1.25	1.50
NC	4.92	3.35	2.36	2.75
NJ	6.17	5.31	1.89	7.60
NV	5.29	2.00	0.50	0.75
NY	3.75	3.39	1.08	1.78
OH	3.88	4.48	0.20	3.38
PA	4.52	4.52	4.36	2.64
SC	4.67	3.40	0.00	3.00
TX	3.93	4.22	2.14	3.21
WA	3.91	3.73	1.22	2.92
WV	6.00	2.50		
WY	0.00	2.50		

Average of Time_Taken_for_Funding broken down by Market vs. State Code. The data is filtered on First Funding At Year, Year_Founded Year, Time_Taken_for_Funding, Status, Country Code and Founded Year. The First Funding At Year filter has multiple members selected. The Year_Founded Year filter keeps 24 members. The Time_Taken_for_Funding filter includes values greater than or equal to 0. The Status filter keeps acquired, closed and operating. The Country Code filter keeps USA. The Founded Year filter ranges from 1991 to 2013. The view is filtered on Market and State Code. The Market filter has multiple members selected. The State Code filter keeps 25 of 62 members.
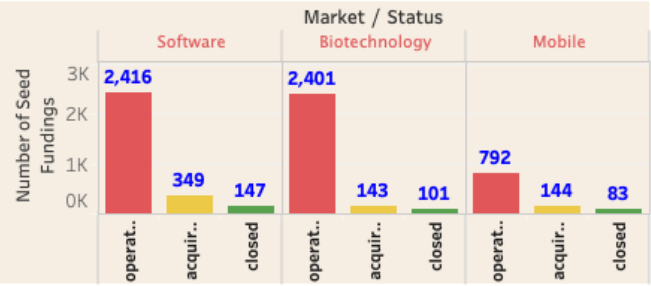
Early-Stage Startup Funding Insights

Which are the best states for Startups to raise seed/angel investment and how much seed investment does a startup raise on an average?
Seed/Angel fund is the first investment given to early-stage startups.

© 2020 Mapbox © OpenStreetMap

Top N
3

Which Startup Market-Segment has witnessed most number of seed fundings since 1999?

Market / Status

| Software | Biotechnology | Mobile |

operat.. 2,416 | acquir.. 349 | closed 147
operat.. 2,401 | acquir.. 143 | closed 101
operat.. 792 | acquir.. 144 | closed 83

Status
- acquired
- closed
- operating

Quarterly Ref..
12/18/2008

State Code
Multiple valu..

Slowest N
4

Statewise which Market-Segment has generated most startups since 1999?
Note the UNDERDOG: BioTech has beaten the most touted software industry in several states.

State Code	Market	
CA	Software	694 64 144
	Biotechnol..	636 61
	Mobile	339 76
NY	Software	196
	Biotechnol..	111
	Mobile	83
MA	Biotechnol..	285
	Software	179
	Mobile	
TX	Software	147
	Biotechnol..	108
	Mobile	
WA	Software	100
	Biotechnol..	63
	Mobile	
FL	Biotechnol..	95

0   200   400   600   800

Which market-segments take the most time for startups to get funded?
Average Time Taken for startups founded after 1990 to get the first funding.
(Data in Years)

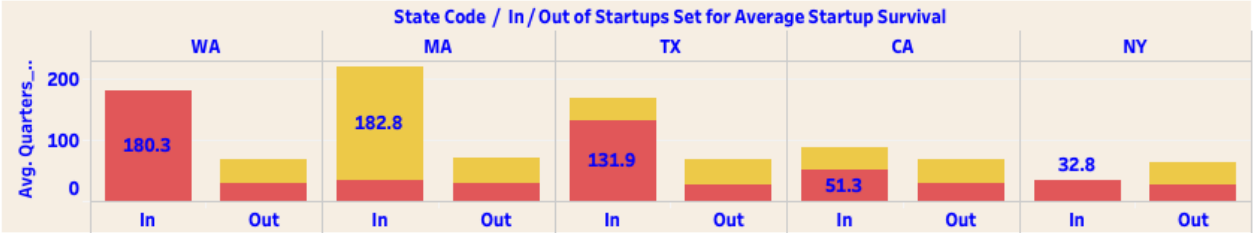| Market	State Code	TimeTakenForF..	TimeTakenPerM..
BIOTECHNOLOGY	AZ	5.476	5.955
	CA	4.499	5.955
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	AZ	3.000	2.371
	TX	2.143	2.371
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Early-Stage Startup Funding Insights

Dashboard 1   Dashboard 2

States where Startups have survived for most quarters
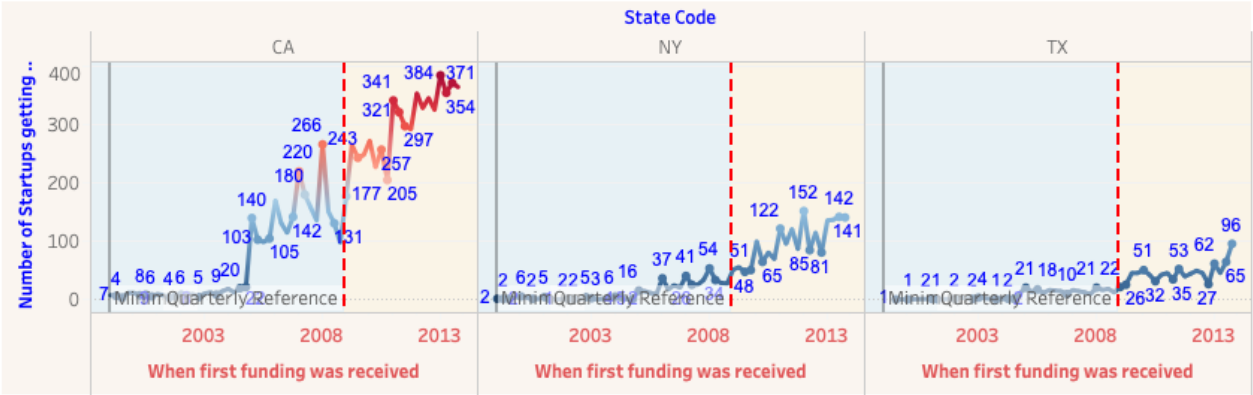(Data shows the average # of quarters the startups have been able to operate since founded)

Numbers of Quarters ..
○ 4
○ 8
○ 12
○ 16
○ 20
○ 24
○ 28
○ 32
◉ 32
○ 36
○ 40
○ 44
○ 48

State Code / In / Out of Startups Set for Average Startup Survival

WA	MA	TX	CA	NY

Avg. Quarters...
200
100
0

WA: 180.3
MA: 182.8
TX: 131.9
CA: 51.3
NY: 32.8

In   Out   In   Out   In   Out   In   Out   In   Out

Statewise Quarterly growth of Angel Investment
(Data shows how many startups got seed funded per quarter for the selected states)

State Code

CA   NY   TX

Number of Startups getting ..
400
300
200
100
0

CA values: 4, 86, 46, 5, 9, 20, 7, 103, 105, 140, 142, 180, 220, 266, 243, 131, 177, 205, 257, 297, 321, 341, 384, 371, 354

NY values: 2, 6, 25, 22, 53, 6, 16, 37, 41, 54, 51, 34, 48, 65, 85, 81, 122, 152, 142, 141, 2

TX values: 1, 21, 2, 24, 12, 21, 18, 10, 21, 22, 26, 32, 35, 27, 51, 53, 62, 96, 65

Minm Quarterly Reference   Minm Quarterly Reference   Minm Quarterly Reference

2003   2008   2013   2003   2008   2013   2003   2008   2013

When first funding was received   **When first funding was received**   **When first funding was received**

Status
■ acquired
■ operating

State Code
Multiple values

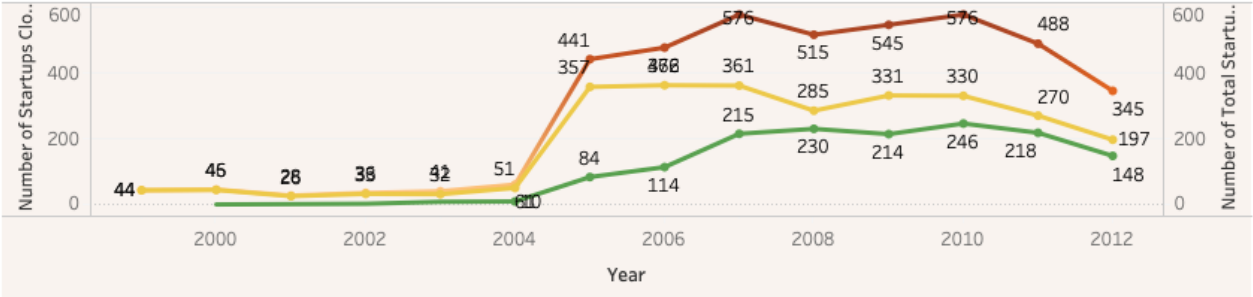State Code
Multiple values

Quarterly Reference
12/18/2008

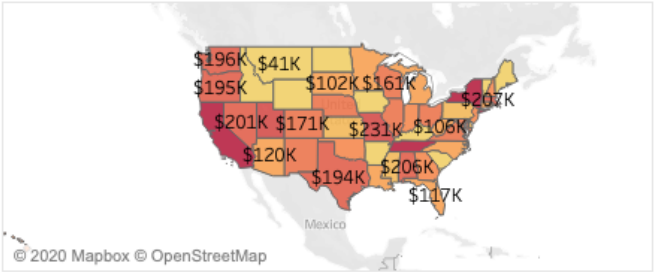## What has been the trend of closure or acquisition of startups since 1999?

Number of Startups Clo..
600
400
200
0

Number of Total Startu..
600
400
200
0

Values: 44, 45, 28, 36, 42, 51, 357, 441, 366, 361, 515, 545, 576, 576, 488, 345, 84, 215, 285, 331, 330, 270, 197, 114, 230, 214, 246, 218, 148, 60

2000   2002   2004   2006   2008   2010   2012

Year

Early-Stage Startup Funding Insights(Clockwise)

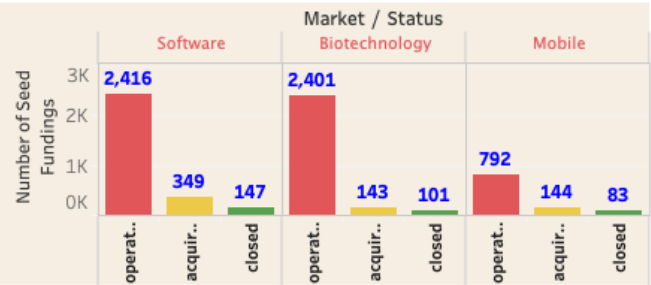| 1. Statewise, California and New York rank top in terms of average seed funding raised by startups per year.	2. Software Market Segment has witnessed most number of early stage Startups raising seed funding.	3. UNDERDOG: BioTech has beaten the most touted software industry ..

Which are the best states for Startups to raise seed/angel investment and how much seed investment does a startup raise on an average?
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$195K $102K $161K
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$194K $206K
$117K

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Top N
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Market / Status

	Software	Biotechnology	Mobile

Number of Seed Fundings

Software: operat.. 2,416 | acquir.. 349 | closed 147
Biotechnology: operat.. 2,401 | acquir.. 143 | closed 101
Mobile: operat.. 792 | acquir.. 144 | closed 83

Status
- acquired
- closed
- operating

Quarterly Ref..
12/18/2008

State Code
Multiple valu..

Slowest N
4

Statewise which Market-Segment has generated most startups since 1999?
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	Mobile	
TX	Software	147
	Biotechnol..	108
	Mobile	
WA	Software	100
	Biotechnol..	63
	Mobile	
FL	Biotechnol..	95

(x-axis: 0, 200, 400, 600, 800)

Which market-segments take the most time for startups to get funded?
Average Time Taken for startups founded after 1990 to get the first funding.
(Data in Years)

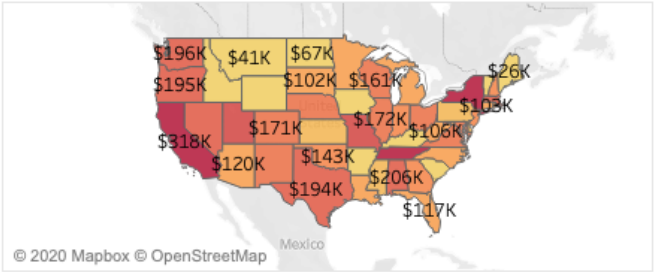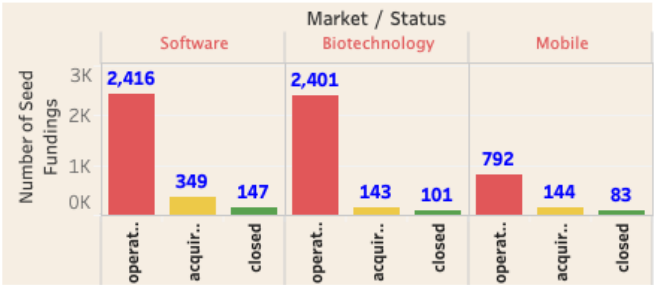| Market	State Code	TimeTakenForF..	TimeTakenPerM..
BIOTECHNOLOGY	AZ	5.476	5.955
	CA	4.499	5.955
	TX	3.933	5.955
	WA	3.914	5.955
	NY	3.750	5.955
	IL	3.095	5.955
SOFTWARE	AZ	5.105	4.280
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MOBILE	IL	3.200	2.371
	AZ	3.000	2.371
	TX	2.143	2.371
	CA	1.792	2.371

Early-Stage Startup Funding Insights(Clockwise)

Which are the best states for Startups to raise seed/angel investment and how much seed investment does a startup raise on an average?
Seed/Angel fund is the first investment given to early-stage startups.

$196K $41K $67K
$195K $102K $161K $26K
                        $103K
        $171K $172K $106K
$318K
    $120K $143K $206K
        $194K
                $117K

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Top N
3

Which Startup Market-Segment has witnessed most number of seed fundings since 1999?
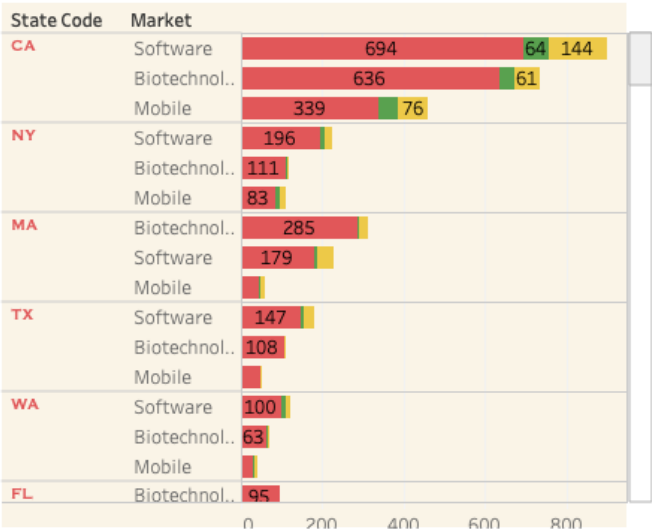
Status
- acquired
- closed
- operating

Quarterly Ref..
12/18/2008

State Code
Multiple valu..

Slowest N
4

Market / Status								
Software			Biotechnology			Mobile		
operat..	acquir..	closed	operat..	acquir..	closed	operat..	acquir..	closed
2,416	349	147	2,401	143	101	792	144	83

Number of Seed Fundings (y-axis: 0K, 1K, 2K, 3K)

Statewise which Market-Segment has generated most startups since 1999?
Note the UNDERDOG: BioTech has beaten the most touted software industry in several states.

State Code	Market	
CA	Software	694 / 64 / 144
	Biotechnol..	636 / 61
	Mobile	339 / 76
NY	Software	196
	Biotechnol..	111
	Mobile	83
MA	Biotechnol..	285
	Software	179
	Mobile	
TX	Software	147
	Biotechnol..	108
	Mobile	
WA	Software	100
	Biotechnol..	63
	Mobile	
FL	Biotechnol..	95

(x-axis: 0, 200, 400, 600, 800)

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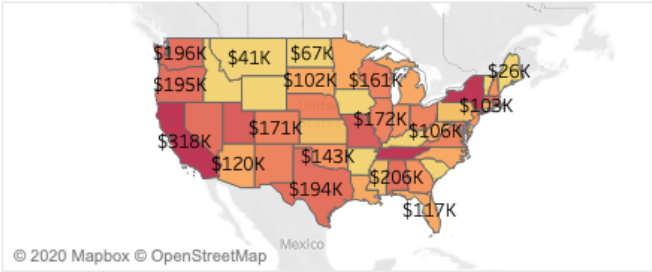| Market	State Code	TimeTakenForF..	TimeTakenPerM..
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Quarterly Ref..
12/18/2008

State Code
Multiple valu..

Slowest N
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	Mobile	
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	Mobile	
FL	Biotechnol..	95

Which market-segments take the most time for startups to get funded?
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Early-Stage Startup Funding Insights (Clockwise)

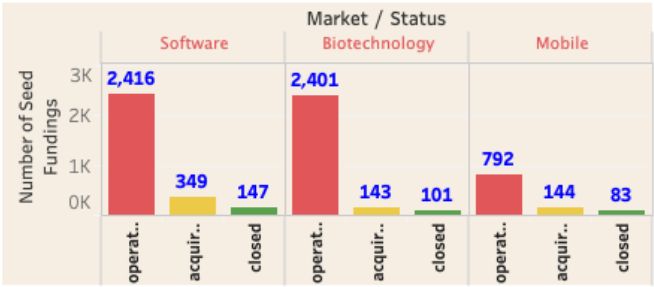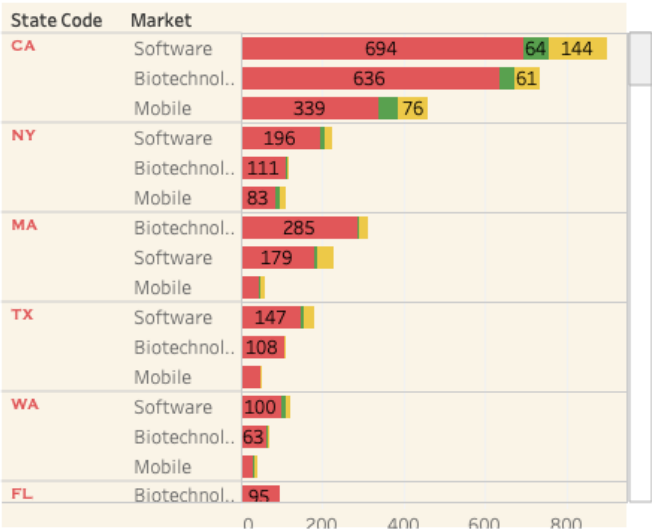| 2. Software Market Segment has witnessed most number of early sta..	3. UNDERDOG: BioTech has beaten the most touted software industry in several states.	4. Highest fundraising startups till now is Engine Ecology, closely followed by Space Exploration and Wikimedia Foundation. They belong to the categories Technology, PT and Open Source, respectively.

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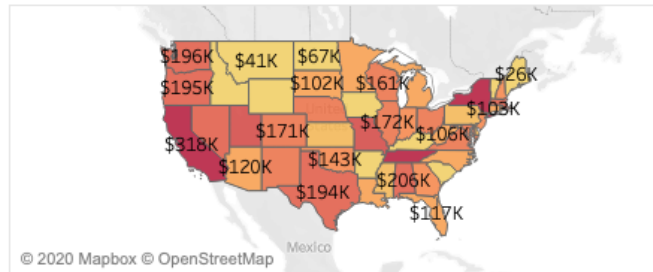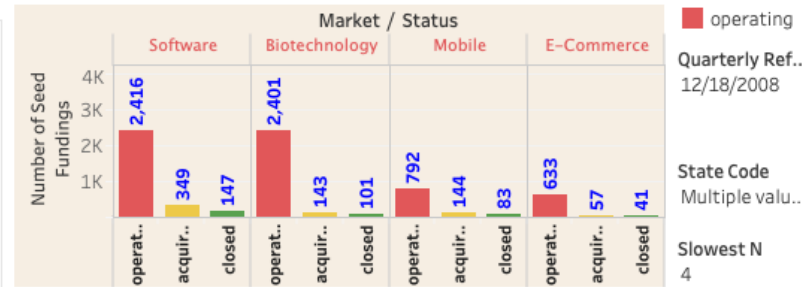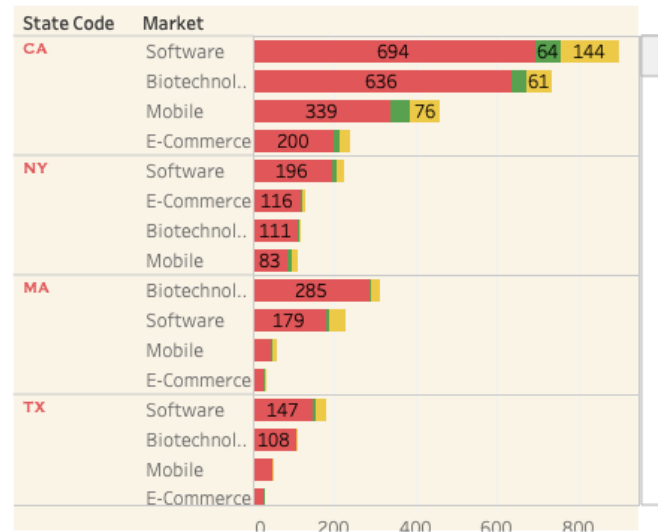| Market	State Code	TimeTakenForF..	TimeTakenPerM..
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KNOW WHERE TO LOCATE YOUR STARTUP BASED ON THE SURVIVAL AND INVESTMENT STATISTICS

Washington is the best state for a startup to survive through the q..

Number of angel investments is growing considerably..

States where Startups have survived for most quarters
(Data shows the average # of quarters the startups have been able to operate since founded)

Numbers of Quarters ..
○ 4
○ 8
○ 12
○ 16
○ 20
○ 24
○ 28
○ 32
◉ 32
○ 36
○ 40
○ 44
○ 48

State Code / In / Out of Startups Set for Average Startup Survival

	WA	MA	TX	CA	NY

Avg. Quarters..

WA In: 180.3
MA In: 182.8
TX In: 131.9
CA In: 51.3
NY In: 32.8

In / Out (for each state)

Statewise Quarterly growth of Angel Investment
(Data shows how many startups got seed funded per quarter for the selected states)

State Code

Number of Startups getting ..

CA
4 86 46 5 9 20 7 103 105 140 142 131 180 220 266 243 177 205 257 297 321 341 384 371 354

Min Quarterly Reference

NY
2 6 25 22 53 6 16 37 41 54 51 48 65 85 81 122 152 142 141

Min Quarterly Reference

TX
1 21 2 24 12 21 18 10 21 22 26 32 35 27 51 53 62 96 65

Min Quarterly Reference

2003 2008 2013
When first funding was received

Status
- acquired
- operating

State Code
Multiple values

State Code
Multiple values

Quarterly Reference
12/18/2008

What has been the trend of closure or acquisition of startups since 1999?

Number of Startups Clo..

44 45 28 38 42 51 84 114 215 230 214 246 218 148
357 441 466 361 285 331 330 270 197
576 515 545 576 488 345

Number of Total Startu..
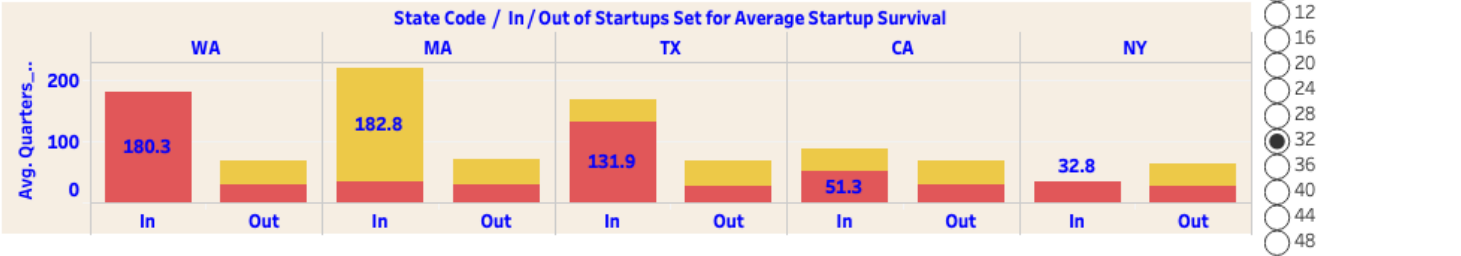
2000 2002 2004 2006 2008 2010 2012
Year

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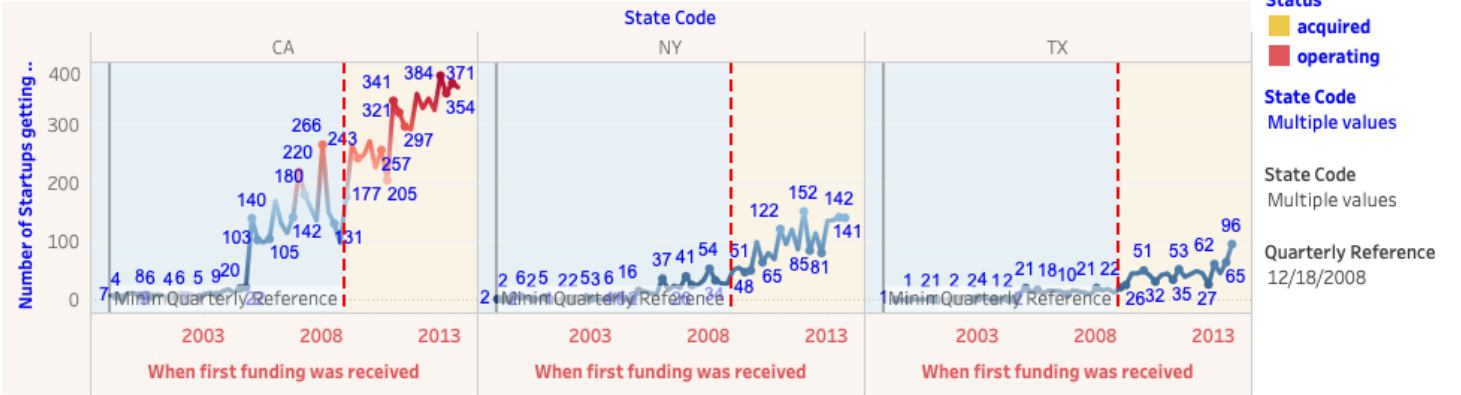Number of angel investments is growing considerably..

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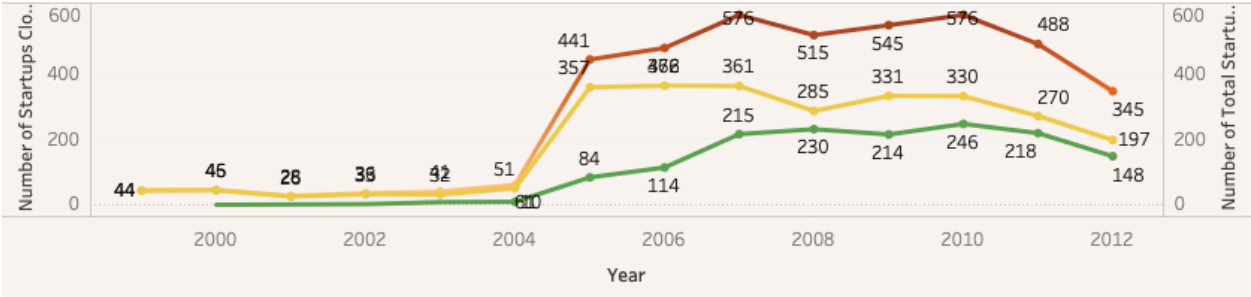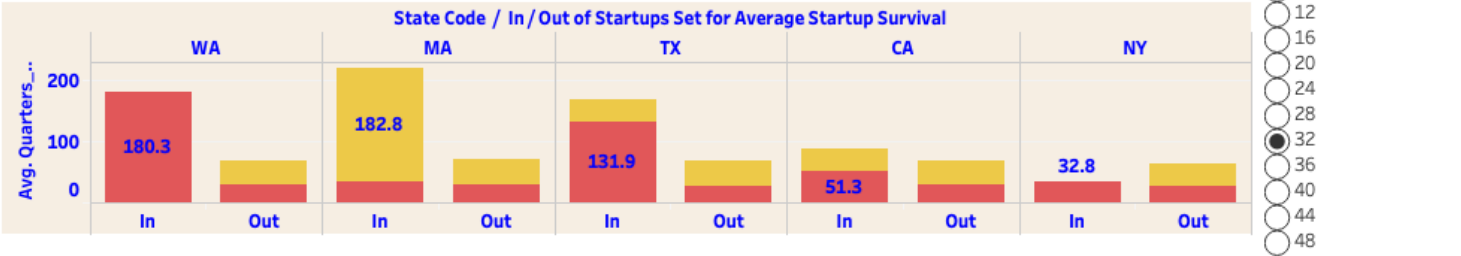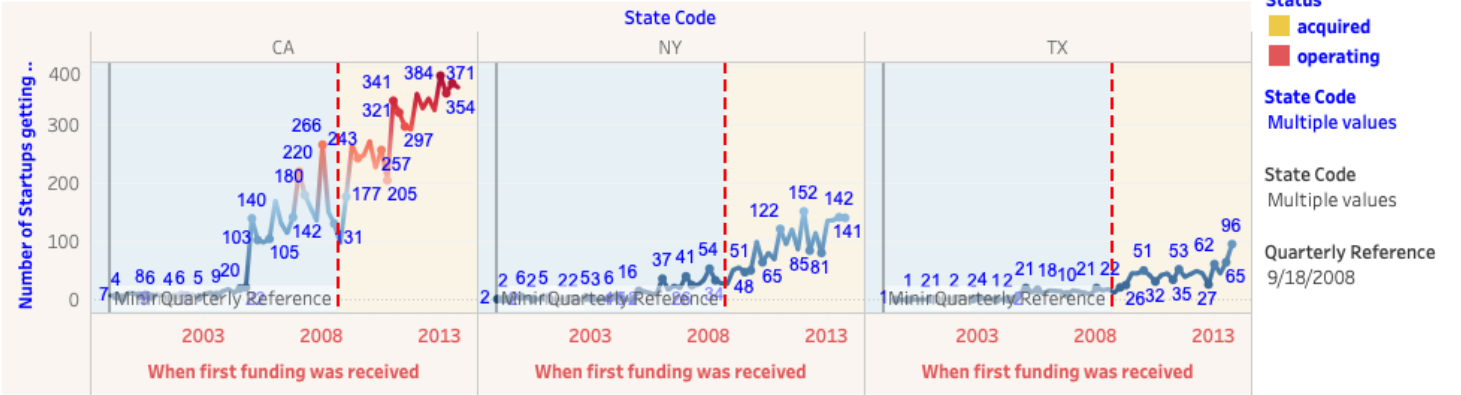(Data shows the average # of quarters the startups have been able to operate since founded)

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	In Out	In Out	In Out	In Out	In Out

Statewise Quarterly growth of Angel Investment
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State Code

Status
- **acquired**
- **operating**

State Code
Multiple values

State Code
Multiple values

Quarterly Reference
9/18/2008

CA
Number of Startups getting ..
400 — 341 384 371
321 354
266 243 297
220 257
180 177 205
140 142 131
103 105
4 86 46 5 9 20
7 Min Quarterly Reference
2003   2008   2013
When first funding was received

NY
152 142
122 141
37 41 54 51
2 625 22 536 16 48 65 85 81
2 Min Quarterly Reference
2003   2008   2013
When first funding was received

TX
96
51 53 62
1 21 2 24 12 21 18 10 21 22 65
2632 35 27
1 Min Quarterly Reference
2003   2008   2013
When first funding was received

What has been the trend of closure or acquisition of startups since 1999?

Number of Startups Clo..
600 — 576 576
441 515 545 488
357 488 361 330 270
456 285 331 345
215 230 246 218
197
214
44 45 28 38 42 51 84 114 148
6 10
2000   2002   2004   2006   2008   2010   2012
Year

Number of Total Startu..
600
400
200
0