Economic benefits of Indian Fishing

09-05-2021

Fishing in India contributed over 1% of India's annual gross domestic product in 2008. Fishing in India employs about 14.5 million people. To harvest the economic benefits from fishing, India has adopted exclusive economic zone, stretching 200 nautical miles (370 km) into the Indian Ocean, encompasses more than 2 million square kilometers. In addition to this marine zone, India has about 14,000 km² of brackish water available for aquaculture, about 16,000 km² of freshwater lakes, ponds, and swamps; and nearly 64,000 kilometers of rivers and streams. In 1990, there were 1.7 million full-time fishermen, 1.3 million part-time fishermen, and 2.3 million occasional fishermen, many of whom worked as saltmakers, ferrymen, or seamen, or operated boats for hire. In the early 1990s, the fishing fleet consisted of 180,000 traditional craft powered by sails or oars, 26,000 motorized traditional craft, and some 34,000 mechanized boats.

Fish production rose from 800,000 tons in FY 1950 to 4.1 million tons in the early 1990s. From 1990 through 2010, Indian fish industry accelerated, reaching a total marine and freshwater fish production to about 8 million metric tons. In 2006, Indian central government initiated a dedicated organization focused on fisheries, under its Ministry of Agriculture. Special efforts have



been made to promote extensive and intensive inland <u>fish farming</u>, modernize coastal fisheries, and encourage <u>deep-sea fishing</u> through joint ventures. These efforts led to a more than fourfold increase in <u>coastal fish</u> production from 520,000 tons in FY 1950 to 3.35 million tons in FY 2013. The increase in inland fish production was even more dramatic, increasing almost eightfold from 218,000 tons in FY 1950 to 6.10 million tons in FY 2013. The value of fish and processed fish exports increased from less than 1 percent of the total value of exports in FY 1960 to 3.6 percent in FY 1993. Between 1990 and 2007, fish production in India has grown at a higher rate than food grains, <u>milk</u>, eggs, and other food items. [9] Indian inland waters (rivers, reservoirs, wetlands, lakes and ponds) contribute 62–65% of the total fisheries production.