

Enrollment No.....



Faculty of Commerce

End Sem Examination May-2024

CM3EA12 Business Ethics & Corporate Governance

Programme: B.Com. (Hons.) Branch/Specialisation: Commerce

Duration: 3 Hrs.

Maximum Marks: 60

Note: All questions are compulsory. Internal choices, if any, are indicated. Answers of Q.1 (MCQs) should be written in full instead of only a, b, c or d. Assume suitable data if necessary. Notations and symbols have their usual meaning.

- Q.1 i. Values and ethics shape the- **1**
 (a) Corporate unity (b) Corporate discipline
 (c) Corporate culture (d) Corporate differences
- ii. What is Ethics to do with? **1**
 (a) The wider community (b) Business
 (c) Right and wrong (d) Nothing
- iii. Which legislation relates to the concept of business ethics? **1**
 (a) Freedom of Information Act
 (b) Food Act
 (c) Building regulations
 (d) All of these
- iv. Business Ethics is a form of- **1**
 (a) Corporate Strategy (b) Financial Planning
 (c) Programmable language (d) Applied Ethics
- v. What is green washing? **1**
 (a) Transforming products to be more ethical.
 (b) Making a product appear more ethical that it really is.
 (c) Converting the company to green production methods.
 (d) Convincing customers to buy ethically.
- vi. Where an organization takes into account the effect its strategic decisions have on society, this is known as: **1**
 (a) Corporate governance (b) Business policy
 (c) Business ethics (d) Corporate social responsibility
- vii. Which of the following does the term Corporate Social Responsibility relate to? **1**
 (a) Ethical conduct (b) Environmental practice
 (c) Community investment (d) All of these

- [2]
- viii. The basic understanding of the Agency Theory is- **1**
 (a) Owners run the Firm by their money power
 (b) Managers run the Firm
 (c) Owners hire the Managers to run the Firm on their behalf.
 (d) None of these
- ix. Narayan Murthy Committee submitted its report on 2003 and its recommendations were: **1**
 (a) Audit Committee (b) Whistle-blower Protection
 (c) Related Party transactions (d) All of these
- x. Corporations are controlled & directed by which of the following: **1**
 (a) Corporate ethics (b) Corporate Codes
 (c) Corporate Mechanism (d) Corporate Governance
- Q.2 i. Define ethics and write its objectives. **2**
 ii. Explain the importance of ethics and governance. **3**
 iii. Discuss the domain of ethics & governance in brief. **5**
 OR iv. Explain the morality and socio-cultural values in terms of conceptual framework. **5**
- Q.3 i. Explain the concept of business ethics. **2**
 ii. Describe the elements of business ethics. **8**
 OR iii. Discuss briefly the ethical concerns in Indian business scenario. **8**
- Q.4 i. Define the term 'green governance'. **3**
 ii. Explain the approaches and practices of business ethics. **7**
 OR iii. Write down the points related to morality and ethics. **7**
- Q.5 i. Explain the concept of corporate governance. **4**
 ii. Write about the theories of corporate governance. **6**
 OR iii. Describe the role of audit committee. **6**
- Q.6 Attempt any two:
 i. Explain a brief overview of CII recommendations. **5**
 ii. Briefly discuss the landmarks in emergence of corporate governance in India. **5**
 iii. What are the main recommendations of Narayan Murthy Committee? Write. **5**

Marking Scheme
Business Ethics & Corporate Governance (T) - CM3EA12 (T)

Q.1	i)	c) Corporate culture	1	
	ii)	c) Right and wrong	1	
	iii)	a) Freedom of Information Act	1	
	iv)	d) Applied Ethics	1	
	v)	b) Making a product appear more ethical that it really is.	1	
	vi)	d) Corporate social responsibility	1	
	vii)	Which of the following does the term Corporate Social Responsibility relate to? d) All of the above	1	
	viii)	The basic understanding of the Agency Theory is- c) Owners hire the Managers to run the Firm on their behalf.	1	
	ix)	d) all of these	1	
	x)	d) Corporate Governance	1	
Q.2	i.	Definition Mark Objective Mark	1	2
	ii.	Define Mark Describe Marks	1	3
	iii.	Define Domain Marks Example Mark	4	5

OR	iv.	Relative Explanation Marks Examples Mark	4	5
Q.3	i.	Concept Mark Scope Mark	1	2
	ii.	Principles/elements Marks Roles Marks	4	8
OR	iii.	Explanation Marks Example/ Facts Mark	7	8
Q.4	i.	Definition Mark Concept Marks	1	3
	ii.	Points of difference Marks Elaborate Marks	5	7
OR	iii.	Points of difference Marks Elaborate Marks	5	7
Q.5	i.	Summary Marks Diagrammatic presentation Marks	3	4

	ii.	Theories	4	6
		Marks		
		Application/Example	2	
		Marks		
OR	iii.	Description	3	6
		Marks		
		Role	3	
		Marks		
Q.6		Attempt any two:		
	i.	Recommendation	4	5
		Marks		
		Benefits		
		1 Marks		
	ii.	Recommendation		5
		4 Marks		
		Benefits		
		1 Mark		
	iii.	Recommendation	4	5
		Marks		
		Benefits	1	
		Mark		
