[4]

- ii. Describe the role and functions of Small-Scale Industries 5
 Development Corporations (SSIDCs) in fostering the growth of small businesses.
- iii. Explain the significant role played by the Small Industries 5 Development Bank of India (SIDBI) in supporting small and medium enterprises (SMEs).

Total No. of Questions: 6

Total No. of Printed Pages:4

Enrollment No.....



Faculty of Management Studies End Sem Examination May-2024

MS5OE18 / MS5SE03 Entrepreneurship

Programme: MBA Branch/Specialisation: Management /

LSCM

Duration: 3 Hrs. Maximum Marks: 60

Note: All questions are compulsory. Internal choices, if any, are indicated. Answers of Q.1 (MCQs) should be written in full instead of only a, b, c or d. Assume suitable data if necessary. Notations and symbols have their usual meaning.

- Q.1 i. Which of the following qualities is typically associated with successful entrepreneurs?
 - (a) Risk aversion
 - (b) Resistance to change
 - (c) Persistence and resilience
 - (d) Reliance on conventional methods
 - ii. What is the primary role of entrepreneurship in economic 1 development?
 - (a) Stagnation of economic growth
 - (b) Decrease in employment opportunities
 - (c) Innovation, job creation, and wealth generation
 - (d) Reduction of competition in the market
 - iii. Which of the following is a potential advantage of acquiring an **1** ongoing venture in terms of market presence?
 - (a) Immediate brand recognition
 - (b) Limited access to existing customer base
 - (c) Need for extensive market research
 - (d) Uncertainty about product/service viability
 - iv. Which method involves collaborating with another company to create a new entity and share resources and risks?
 - (a) Spin-off

(b) Merger

(c) Joint venture

(d) Crowd funding

P.T.O.

practices.

responsibilities impact entrepreneurial decision-making and business

v.	What formal document outli	ines a business's goals, methods, and	1	
٧.	operations for achieving succe	1		
	_	(b) Financial forecast		
	· ,	(d) Employee handbook		
vi.	` '	eting plan examines the strengths,	1	
V 1.	weaknesses, opportunities, and	•		
		(b) SWOT analysis		
	(c) Promotion strategy	•		
vii.	. ,	xample of an internal source of finance?	1	
		(b) Venture capital		
	` '	(d) Crowd funding		
viii.	` '	e does a company seek capital to enter	1	
	new markets or diversify its pr			
	•	(b) Start-up stage		
	` '	(d) Expansion stage		
ix.	` '	ivities is typically undertaken by the	1	
	Directorate of Industries?	of the state of th	_	
	(a) Issuing driving licenses			
	(b) Conducting elections			
	(c) Providing subsidies and incentives to industries			
	(d) Managing healthcare facilities			
х.	What is one of the main object	1		
	(a) Promoting large-scale indu			
	(b) Encouraging unemployme			
	(c) Facilitating the developme			
	(d) Regulating international tr			
i.	Explain two economic and tw	o non-economic factors that contribute	2	
	to entrepreneurial growth.			
ii.	1	nality traits commonly associated with	3	
	successful entrepreneurs.	J J		
iii.	•	nd opportunities faced by women	5	
	_	iness landscape. Provide examples of		
	•	es and analyze how they have overcome		
	gender barriers to achieve entr			
iv.	- -	ics and social responsibilities in	5	
•		ow ethical considerations and social		

Q.2

OR

Q.3	i.	What are the two main sources of information used in conducting market research for a business venture?	2
	ii.	What methods do entrepreneurs use to find and recognize opportunities for starting new ventures?	3
	iii.	How can the success of a joint venture be evaluated? What factors should be considered in assessing its performance and effectiveness?	5
OR	iv.	How does the franchising model operate? What key factors should aspiring franchisees consider when potential franchising opportunities for investment?	5
Q.4	i.	Outline two crucial aspects that should be considered when formulating and presenting a business plan for potential investors or stakeholders.	2
	ii.	What are some common errors to avoid when formulating a business plan?	3
	iii.	What are key strategies for implementing a business plan?	5
OR	iv.	Discuss the importance of a well-developed marketing plan and financial plan in a business strategy.	5
Q.5	i.	What are the two primary categories of sources from which businesses can obtain finance?	2
	ii.	Discuss the five main sources of financing available to Indian entrepreneurs for starting or growing their businesses.	3
	iii.	Describe in detail the five key criteria commonly used to evaluate new venture proposals.	5
OR	iv.	Explain the process typically involved in evaluating venture capital opportunities.	5
Q.6	i.	Attempt any two: Explain the role of the Directorate of Industries in promoting industrial development. Discuss five key functions or services provided by the Directorate.	5

P.T.O.

Marking Scheme Entrepreneurship (T) MS5OE18-MS5SE03 (T)

Q.1	i)	Which of the following qualities is typically associated with successful entrepreneurs? c) Persistence and resilience	1
	ii)	What is the primary role of entrepreneurship in economic development?	1
	iii)	c) Innovation, job creation, and wealth generation Which of the following is a potential advantage of acquiring an ongoing venture in terms of market presence?	1
	iv)	a) Immediate brand recognitionWhich method involves collaborating with another company to create a new entity and share resources and risks?c) Joint venture	1
	v)	What formal document outlines a business's goals, methods, and operations for achieving success?	1
	vi)	c) Business plan Which section of a marketing plan examines the strengths, weaknesses, opportunities, and threats facing a business?	1
	vii)	b) SWOT analysis Which of the following is an example of an internal source of finance?	1
	viii)	c) Retained earningsDuring which financing stage does a company seek capital to enter new markets or diversify its product/service offerings?d) Expansion stage	1
	ix)	Which of the following activities is typically undertaken by the Directorate of Industries?	1
	x)	c) Providing subsidies and incentives to industriesWhat is one of the main objectives of SIDBI?c) Facilitating the development of MSMEs	1
Q.2	i.	Explain two specific economic and two non-economic factors that contribute to entrepreneurial growth?	2

		non-economic	-1 mark	
	ii.	Discuss three essential personality traits commonly associated	ciated with	3
		successful entrepreneurs?		
		3 personality traits (each 1 mark)	-3 mark	
	iii.	Discuss the challenges and opportunities faced by	y women	5
		entrepreneurs in today's business landscape. Provide ex	amples of	
		successful women-led ventures and analyze how to	they have	
		overcome gender barriers to achieve entrepreneurial succ	cess?	
		2 challenges	-2 mark	
		2 opportunities	-2 mark	
		1 example	-1 mark	
OR	iv.	Discuss the role of ethics and social responsible	oilities in	5
		entrepreneurship. Analyze how ethical considerations	and social	
		responsibilities impact entrepreneurial decision-ma	king and	
		business practices?		
		role of ethics and social responsibilities	-2.5 mark	
		impact entrepreneurial decision-making	- 2.5 mark	
Q.3	i.	What are the two main sources of information used in c	conducting	2
		market research for a business venture?		
		two main sources of information (each 1 mark)	-2 mark	
	ii.	What methods do entrepreneurs use to find and	recognize	3
		opportunities for starting new ventures?		
		Methods to Initiate Ventures (each 1 mark)	-3 mark	
	iii.	How can the success of a joint venture be evaluated,		5
		factors should be considered in assessing its performance		
		joint venture be evaluated	-2.5 mark	
		actors should be considered in assessing its performance		
OR	iv.	How does the franchising model operate, and what k	-	5
		should aspiring franchisees consider when potential f	ranchising	
		opportunities for investment?		
		How does the franchising model operate	-2.5 mark	
		3 Factors (each 1 mark)	-2.5 mark	

economic

-1 mark

Q.4 i. Outline two crucial aspects that should be considered			2
formulating and presenting a business plan for potential investor			
		or stakeholders?	
		two aspects (each 1 mark) -2 mark	
	ii.	What are some common errors to avoid when formulating a	3
		business plan?	
		Three errors (each 1 mark) -3 mark	_
	iii.	What are key strategies for implementing a business plan?	5
OD		5 strategies (each 1 mark) -5 mark	_
OR	iv.	Discuss the importance of a well-developed marketing plan and	5
		financial plan in a business strategy?	
		5 importance (each 1 mark) -5 mark	
0.5	•	What are the two mineral established of sources from which	2
Q.5	1.	What are the two primary categories of sources from which businesses can obtain finance?	2
	ii.	two primary categories of sources (each 1 mark) -2 mark Discuss the five main sources of financing available to Indian	3
	11.	entrepreneurs for starting or growing their businesses	3
		Five main sources of financing (each 0.5 mark) -3 mark	
	iii.	Describe in detail the five key criteria commonly used to evaluate	5
	1111,	new venture proposals	3
		five key criteria (each 1 mark) -5 mark	
OR	iv.	Explain the process typically involved in evaluating venture capital	5
OIC	14.	opportunities.	
		5 step (each 1 mark) -5 mark	
Q.6	i.	Explain the role of the Directorate of Industries in promoting	5
		industrial development. Discuss three key functions or services	
		provided by the Directorate?	
		3 role of the Directorate -2.5 mark	
		3 function of the Directorate -2.5 mark	
	ii.	Describe the role and functions of Small Scale Industries	5
		Development Corporations (SSIDCs) in fostering the growth of	
		small businesses?	
		3 role of (SSIDCs) -2.5 mark	
		3 function (SSIDCs) -2.5 mark	

OR. iii. Explain the significant role played by the Small Industries 5

Development Bank of India (SIDBI) in supporting small and medium enterprises (SMEs?) 5 role (each 1 mark) -5 mark
