



Enrollment No.....

Faculty of Management Studies
End Sem (Even) Examination May-2019
MS3CO11 Business Laws

Programme: BBA

Branch/Specialisation: Management

Duration: 3 Hrs.**Maximum Marks: 60**

Note: All questions are compulsory. Internal choices, if any, are indicated. Answers of Q.1 (MCQs) should be written in full instead of only a, b, c or d.

- Q.1 i. As a general rule, an agreement made without consideration is **1**
 (a) Void (b) Voidable (c) Unlawful (d) Valid
- ii. Which of the following persons do not fall under the category of **1**
 person of unsound mind
 (a) Drunken person (b) Lunatics
 (c) Idiot (d) Alien enemy
- iii. Legally a contract of Sale includes **1**
 (a) Sale (b) Agreement to Sell
 (c) Barter (d) Both (a) and (b)
- iv. A contract for the sale of 'future goods' is **1**
 (a) Voidable (b) Sale
 (c) Agreement to Sell (d) Void
- v. From the following Which is a Party of bill of exchange **1**
 (a) Drawer (b) Payee (c) Holder (d) All of these
- vi. From the following who cannot be a Holder? **1**
 (a) Bearer (b) Legal Representative
 (c) Servant (d) Payee
- vii. In which year Consumer Protection Act came into force **1**
 (a) 1980 (b) 1985 (c) 1982 (d) 1987
- viii. From the following which is an objective of Consumer Protection Act **1**
 (a) Protection of the interests of consumers
 (b) Promotion of Rights
 (c) Setup quasi-judicial machinery
 (d) All of these

- ix. Every LLP required to file annual return to the registrar from the **1**
 closing of financial year within
 (a) 15 Days (b) 45 Days (c) 60 Days (d) 90 Days
- x. From the date of registration LLP shall inform the information of **1**
 conversion to the registrar within
 (a) 7 Days (b) 30 Days (c) 15 Days (d) 60 Days

- Q.2 i. What is a General Offer? **2**
 ii. What do you mean by "Acceptance"? Give any six essentials of valid **8**
 acceptance.
- OR iii. What do you understand by Fraud? Explain any four essentials of **8**
 Fraud.
- Q.3 i. What do you mean by Right of Stoppage of Goods in Transit? **4**
 ii. Define the Right of Lien. When it is exercised? **6**
- OR iii. Explain the Rights of Unpaid Seller against the Buyer personally. **6**
- Q.4 i. Draw a Specimen of "Cheque". **2**
 ii. Describe any eight essentials of Negotiable Instrument. **8**
- OR iii. What is the meaning of "Bill of Exchange"? Discuss any six **8**
 essentials of Bill of Exchange.
- Q.5 i. What do you mean by "Consumer" under Consumer Protection Act? **2**
 ii. What is the Procedure of Filing Complaint? **8**
- OR iii. Explain the Rights of a Consumer. **8**
- Q.6 i. What do you mean by LLP? **2**
 ii. Explain any eight features of Limited Liability Partnership. **8**
- OR iii. Describe any eight differences between LLP and Partnership Firm. **8**

P.T.O.

Marking Scheme
MS3CO11 Business Laws

Q.1	i.	As a general rule, an agreement made without consideration is	1
		(a) Void	
	ii.	Which of the following persons do not fall under the category of person of unsound mind	1
		(d) Alien enemy	
	iii.	Legally a contract of Sale includes	1
		(d) Both (a) and (b)	
	iv.	A contract for the sale of 'future goods' is	1
		(c) Agreement to Sell	
	v.	From the following Which is a Party of bill of exchange	1
		(d) All of these	
	vi.	From the following who cannot be a Holder?	1
		(c) Servant	
	vii.	In which year Consumer Protection Act came into force	1
		(d) 1987	
	viii.	From the following which is an objective of Consumer Protection Act	1
		(d) All of these	
	ix.	Every LLP required to file annual return to the registrar from the closing of financial year within	1
		(c) 60 Days	
	x.	From the date of registration LLP shall inform the information of conversion to the registrar within	1
		(c) 15 Days	
Q.2	i.	Meaning of General Offer?	2
	ii.	Meaning of Acceptance	8
OR		Any six essentials of valid acceptance.	
		1 mark for each (1 mark * 6)	6 marks
	iii.	Meaning of Fraud	8
		Any four essentials of Fraud.	
Q.3		1.5 mark for each (1.5 mark * 4)	6 marks
	i.	Meaning of Right of Stoppage of Goods in Transit	4
	ii.	Meaning of Right of Lien	6
		2 marks	

OR	iii.	Condition for Lien	4 marks	6
		Rights of Unpaid Seller against the Buyer personally.		
Q.4	i.	Specimen of "Cheque".		2
	ii.	Any eight essentials of Negotiable Instrument.		8
OR		1 mark for each	(1 mark * 8)	
	iii.	Meaning of Bill of Exchange	2 marks	8
		Any six essentials of Bill of Exchange.		
		1 mark for each (1 mark * 6)	6 marks	
Q.5	i.	Meaning of Consumer under Consumer Protection Act		2
	ii.	Procedure of Filing Complaint?		8
OR	iii.	Rights of a Consumer.		8
Q.6	i.	Meaning of LLP		2
	ii.	Any eight features of Limited Liability Partnership.		8
OR		1 mark for each	(1 mark * 8)	
	iii.	Any eight differences between LLP and Partnership Firm.		8
		1 mark for each	(1 mark * 8)	
