



MEDICAPS
UNIVERSITY

Faculty of Engineering

End Semester Examination May 2025

EN3HS04 Fundamentals of Management, Economics & Accountancy

Programme	: B.Tech.	Branch/Specialisation	: All
Duration	: 3 hours	Maximum Marks	: 60

Note: All questions are compulsory. Internal choices, if any, are indicated. Assume suitable data if necessary.

Notations and symbols have their usual meaning.

Section 1 (Answer all question(s))

Marks CO BL

- Q1.** _____ is the process whereby an executive develops an orderly pattern of group effort among his subordinates and secures unity of action. 1 1 2
- ☐ Control ☒ Co-ordination
☐ Reporting ☐ Organizing
- Q2.** Which of the following is the primary function of management? 1 1 1
- ☐ Organizing ☐ Planning
☐ Controlling ☒ All of the above
- Q3.** Policies are generally formulated at- 1 2 1
- ☐ Lower level ☐ Middle level
☒ Top level ☐ At all levels
- Q4.** Human resource management emphasis- 1 2 2
- ☐ Adoption of people ☐ Punishment of people
☒ Development of people ☐ None of these
- Q5.** In a competitive market _____ is the price maker. 1 3 2
- ☐ Government ☒ Industry
☐ Consumer ☐ Trade association
- Q6.** Law of demand shows relation between: 1 3 1
- ☐ Income and price of commodity ☐ Quantity demanded and quantity supplied
☐ Income and quantity demand ☒ Price and quantity of a commodity
- Q7.** A fall of 5% in the price of a good leads to a 15% rise in its demand. So the price elasticity is- 1 4 5
- ☐ 2 ☒ 3
☐ 10 ☐ 5
- Q8.** _____ provides information for income determination. 1 4 1
- ☒ Financial accounting ☐ Cost accounting
☐ Management accounting ☐ None of these
- Q9.** Cost of capital may be defined as: 1 5 2
- ☐ Weighted average cost of all debts ☐ Rate of return expected by equity shareholders
☐ Average IRR of the projects of the firm ☒ Minimum rate of return that the firm should earn

Q10. Long term finance is required for _____.

1 5 1

- ☐ Current assets
 ☒ Fixed assets
 ☐ Intangible assets
 ☐ None of these

Section 2 (Answer any 2 question(s))

Marks CO BL

Q11. Discuss the steps involved in decision-making.

5 1 3

Rubric	Marks
5 marks = 5 steps	5

Q12. What are managerial skills and competencies? Provide examples of essential skills and competencies that successful managers possess.

5 1 1

Rubric	Marks
Managerial skills and competencies (2 marks) Provide examples (3 marks)	5

Q13. List out the principles of management developed by Henri Fayol.

5 1 1

Rubric	Marks
All pints of principles of management (One marks each)	5

Section 3 (Answer any 2 question(s))

Marks CO BL

Q14. What is market? Explain the various forms of market.

5 2 3

Rubric	Marks
What is market (2 marks) Explain the various forms of market (3 marks)	5

Q15. Discuss the steps involved in the process of selection of employees in a large company.

5 2 3

Rubric	Marks
All steps 5 marks (1 marks each)	5

Q16. Discuss various objectives and importance of HRM.

5 2 3

Rubric	Marks
Objectives of HRM (2 marks) Importance of HRM (3 marks)	5

Section 4 (Answer any 2 question(s))

Marks CO BL

Q17. Explain the statement 'Scarcity is the mother of every economic system'.

5 3 2

Rubric	Marks
Full explanation 5 marks	5

Q18. What is the meaning of Inflation? Explain the various types of Inflation.

5 3 2

Rubric	Marks
What is Meaning of Inflation (2 marks) Explain the various types of inflation. (3 marks)	5

Q19. Explain the law of demand and theory of supply and demand.

5 3 2

Rubric	Marks
Explain the Law of Demand (2 marks) Theory of supply and demand. (3 marks)	5

Section 5 (Answer any 2 question(s))

Marks CO BL

Q20. Define journal, ledger, double entry system, trial balance and balance sheet.

5 4 1

Rubric	Marks
One marks each for each explanation.	5

Q21. Explain the various principles and policies of accounting.

5 4 1

Rubric	Marks
Explain the various principles (2 marks) Policies of Accounting (3 marks)	5

Q22. Classify and explain the various costs in cost accounting. Provide examples of different cost classifications.

5 4 3

Rubric	Marks
Classify and explain the various costs in cost accounting. (2 marks) Provide examples of different cost classifications. (3 marks)	5

Section 6 (Answer any 2 question(s))

Marks CO BL

Q23. What do you understand by profit maximization and wealth maximization? Explain in detail.

5 5 3

Rubric	Marks
What do you understand by profit maximization (2.5 marks) What do you understand by wealth maximization (2.5 marks)	5

Q24. How do modern approaches to financial management integrate investment decisions, financing decisions, and dividend policy decisions to maximize shareholder wealth?

5 5 3

Rubric	Marks
explanation of modern approaches to financial management integrate investment decisions, financing decisions, and dividend policy decisions to maximize shareholder wealth (5 marks)	5

Q25. How does the "modern" financial manager differ from the "traditional" financial manager? Does the "modern" financial manager's role differ for the large diversified firm and the small to medium size firm?

5 5 5

Rubric	Marks
How does the "modern" financial manager differ from the "traditional" financial manager? (2 marks) Does the "modern" financial manager's role differ for the large diversified firm and the small to medium size firm? (3 marks)	5
