



Enrollment No.....

Faculty of Management Studies
End Sem (Even) Examination May-2022
MS5CO12 Legal Aspects of Business
 Programme: MBA Branch/Specialisation: Management

Duration: 3 Hrs.**Maximum Marks: 60**

Note: All questions are compulsory. Internal choices, if any, are indicated. Answers of Q.1 (MCQs) should be written in full instead of only a, b, c or d. Write Sections and explain with illustrations.

- Q.1 i. Absence of 'Free Consent' in formation of contract indicates presence of- **1**
 (a) Coercion (b) Mistake (c) Fraud (d) All of these
- ii. 'Quantum Meruit' is used as a remedy for- **1**
 (a) Technical Contracts (b) Direct contracts
 (c) Breach of Contracts (d) None of these
- iii. 'Collateral' stipulation to the main purpose of the Sale contract is- **1**
 (a) Guarantee (b) Warranty (c) Premium (d) All of these
- iv. According to Sale of goods act 1930. The 'Growing Crops' are included as- **1**
 (a) Services (b) Goods
 (c) Actionable claims (d) Both (a) and (c)
- v. An offence U/S 138 of NI is constituted for- **1**
 (a) Promissory note (b) Bill of Exchange
 (c) Dishonour of Cheque (d) All of these
- vi. According to NI Act 'Instrument' means- **1**
 (a) Transferable (b) Piece of Paper
 (c) Contractual (d) Both (a) and (c)
- vii. The jurisdiction of District Forum is up to- **1**
 (a) 1 Crore Rupees (b) 50 Lakhs Rupees
 (c) 10 Lakhs Rupees (d) 20 Lakh Rupees
- viii. According to Consumer protection Act A consumer is a person who buys the goods for- **1**
 (a) Commercial use (b) Personal use
 (c) Rent (d) Hire Purchase

- ix. Class 0 certificate is used for- **1**
 (a) Transactions (b) Deposits
 (c) Travelling (d) Demonstration
- x. Duties of subscriber under IT Act 2000 include- **1**
 (a) Generating key pair
 (b) Control of Private Key
 (c) Facilitate decryption of information
 (d) All of these

- Q.2 i. Explain 'Quantum Meruit'. **2**
 ii. Define Contract as per 'Indian Contract Act 1872'. Elaborate the Essential Elements of the Contract. **8**
- OR iii. What do you Understand by Breach of Contract give its types? Explain Remedies for the breach of Contract. **8**
- Q.3 i. Explain Doctrine of Caveat Emptor with suitable examples. **3**
 ii. Explain conditions and warranties and consequences in their breach. **7**
- OR iii. Define Goods as per the Sale of Goods Act 1930. Give details about the types of Goods as per the Act. **7**
- Q.4 i. What procedures should be followed in case of Dishonour of Cheque U/S 138. **4**
 ii. What do we mean by the term 'Negotiable Instrument'? Briefly explain the statutory type of Negotiable Instruments. **6**
- OR iii. Differentiate between holder and Holder in due course. **6**
- Q.5 Attempt any two:
 i. What are the Rights of Consumers as per Consumer Protection Act? **5**
 ii. Explain the constitution of District consumer forum. **5**
 iii. Explain the Jurisdiction of National Forum. **5**
- Q.6 Write short notes on any two:
 i. Digital Signature **5**
 ii. Cyber Crimes **5**
 iii. E- Governance **5**

P.T.O.

Marking Scheme MS5CO12 Legal Aspects of Business

Q.1	i.	Absence of 'Free Consent' in formation of contract indicates presence of-		1
		(d) All of these	1 Mark	
	ii.	'Quantum Meruit' is used as a remedy for-		1
		(c) Breach of Contracts	1 Mark	
	iii.	'Collateral' stipulation to the main purpose of the Sale contract is-		1
		(b) Warranty	1 Mark	
	iv.	According to Sale of goods act 1930.The 'Growing Crops' are included as-		1
		(b) Goods	1 Mark	
	v.	An offence U/S 138 of NI is constituted for-		1
		(c) Dishonour of Cheque	1 Mark	
	vi.	According to NI Act 'Instrument' means-		1
		(d) Both (a) and (c)	1 Mark	
	vii.	The jurisdiction of District Forum is up to-		1
		(d) 20 Lakh Rupees	1 Mark	
	viii.	According to Consumer protection Act A consumer is a person who buys the goods for-		1
		(b) Personal use	1 Mark	
	ix.	Class 0 certificate is used for-		1
		(d) Demonstration	1 Mark	
	x.	Duties of subscriber under IT Act 2000 include-		1
		(d) All of these	1 Mark	
Q.2	i.	Definition	1 Mark	2
		Short explanation	1 Mark	
	ii.	Definition	1 Mark	8
		Elements (Minimum 7)	1 Mark each (1 Mark*7)	
OR	iii.	Definition	1 Mark	8
		Types	2 Marks	
		Remedies	5 Marks	
Q.3	i.	Definition of Caveat	2 Marks	3
		Examples.	1 Mark	
	ii.	Condition	2 Marks	7
		Warranties	2 Marks	
		Consequences	2 Marks	
		Example	1 Mark	

OR	iii.	Definition	2 Marks	7
		Types	5 Marks	
Q.4	i.	Rights and duties of holder and bearer	4 Marks	4
	ii.	Definition	1.5 Marks	6
		3 Types	1.5 Marks each (1.5 Marks*3)	
OR	iii.	6 Difference	1 Mark each (1 Mark*6)	6
Q.5		Attempt any two:		
	i.	Rights of Consumers	1 Mark each (1 Mark*5)	5
	ii.	Members of consumer forum.	5 Marks	5
	iii.	Rights of National Forum.	5 Marks	5
Q.6		Write short notes on any two:		
	i.	Subjective	5 Marks	5
	ii.	Subjective	5 Marks	5
	iii.	Subjective	5 Marks	5
