

Total No. of Questions: 6

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Enrollment No.....



Faculty of Management Studies
End Sem (Odd) Examination Dec-2022
MS3EG05 Material Management

Programme: BBA

Branch/Specialisation: Management

Duration: 3 Hrs.

Maximum Marks: 60

Note: All questions are compulsory. Internal choices, if any, are indicated. Answers of Q.1 (MCQs) should be written in full instead of only a, b, c or d.

- Q.1 i. Materials management is also called_____. **1**
(a) Distribution planning
(b) Control and logistics management
(c) Both (a) & (b)
(d) Neither (a) & (b)
- ii. Materials such as copper, coal, wheat, meat, and metals are- **1**
(a) Standard products (b) Items of small value
(c) Made-to-order items (d) Commodities
- iii. The parameters for vendor rating include- **1**
(a) Price (b) Service
(c) Delivery (d) All of these
- iv. Which of the following is not a function of purchasing management? **1**
(a) Selection the source
(b) Placement of purchase order
(c) Physical control of material
(d) None of these
- v. Inventory control method may be employed in- **1**
(a) Manufacturing business (b) Trading Business
(c) Both (a) & (b) (d) None of these
- vi. ABC technique means- **1**
(a) Material control (b) Best control
(c) Proper control (d) None of these

P.T.O.

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- vii. Bin Card used in- **1**
 (a) Recording of labour (b) Recording of material
 (c) In advertisement (d) None of these
- viii. Stock Card is also known as- **1**
 (a) Bin Card (b) Purchase Card
 (c) Bill of material (d) Bill
- ix. A lot sizing technique that generates exactly what was required to meet a plan is- **1**
 (a) Lot for lot (b) Part period balancing
 (c) VED Analysis (d) EOQ
- x. The list of quantities of materials required to produce a product is- **1**
 (a) Engineering change notice (b) Purchase order
 (c) Bill of materials (d) Master schedule
- Q.2 i. Define material management. **2**
 ii. Why 'material management' is so important for any manufacturing organisation? Explain it. **8**
- OR iii. Objectives of material management are the one, set by the organisation. Discuss it. **8**
- Q.3 i. What is purchasing? **2**
 ii. "The importance of purchasing management function is very great indeed, For a majority of business organisation". Discuss it. **8**
- OR iii. What do you understand by value analysis? Why organisation should put emphasis on it? Explain it. **8**
- Q.4 i. What do you mean by EOQ? **2**
 ii. Why the inventory management is important? Explain the objectives of inventory management. **8**
- OR iii. Describe the various techniques of inventory control. **8**
- Q.5 i. What do you understand by material handling? **2**
 ii. What is the difference between a bin card and store ledger? **8**
- OR iii. Explain the criteria for selection of material handling equipment. **8**

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- Q.6 Attempt any two: **5**
 i. What are the objectives of material requirement planning? **5**
 ii. Discuss the problems of material requirement planning. **5**
 iii. Describe the factors that influence material requirement planning. **5**

Marking Scheme
MS3EG05 Material Management

Q.1	i.	Materials management is also called_____	1
		© Both of the above	
	ii.	Materials such as copper, coal, wheat, meat, and metals are:	1
		(d) Commodities	
	iii.	The parameters for vendor rating include	
		(d) All of these	
	iv.	Which of the following is not a function of purchasing management?	1
		(d) None of these	
	v.	Inventory control method may be employed in-	1
		© Both	
	vi.	ABC technique means-	1
		(b) Best control	
	vii.	Bin Card used in-	1
		(b) Recording of material	
	viii.	Stock Card is also known as-	1
		(a) Bin Card	
	ix.	A lot sizing technique that generate exactly what was required to meet a plan is	1
		(a) lot for lot	
	x.	The list of quantities of materials required to produce a product is the:	1
		© Bill of materials	
Q.2	i.	Define Material Management.	2
	ii.	Material management Eight importance	8
		each importance carries 1 mark	
OR	iii.	Objectives of material management	8
		Each objective carries 1 mark	
Q.3	i.	What is purchasing?	2
	ii.	purchasing management function	8
		each carry 1 mark	
OR	iii.	Value analysis	8
		2 marks	
		Organisation should put emphasis on it	8
		6 marks	

Q.4	i.	What do you mean by EOQ?	2
	ii.	Why the inventory management is important (1 mark)	8
		objectives of inventory management. (7mark)	
OR	iii.	techniques of inventory control.	8
		each carry 1 mark for each techniques	
Q.5	i.	What do you understand by material handling?	2
	ii.	difference between a Bin Card and Store Ledger?	8
		each carry 1 mark	
OR	iii.	criteria for selection of material handling equipment.	8
		each carry 1 mark	
Q.6		Attempt any two:	
	i.	objectives of material requirement planning?	5
		each carry 1 mark	
	ii.	problems of material requirement planning.	5
		each carry 1 mark	
	iii.	factors that influence material requirement planning.	5
		each carry 1 mark	
