

Enrollment No.....



Faculty of Management Studies

End Sem (Even) Examination May-2022

MS5ET09 Export - Import Documentation

Programme: MBA

Branch/Specialisation: Management

Duration: 3 Hrs.**Maximum Marks: 60**

Note: All questions are compulsory. Internal choices, if any, are indicated. Answers of Q.1 (MCQs) should be written in full instead of only a, b, c or d.

- Q.1 i. _____ refers to the policy measures adopted by a country with 1
reference to its exports and imports.
- (a) EXIM policy (b) Economic policy
(c) Fiscal policy (d) Monetary policy
- ii. Where the headquarters of DGFT is situated? 1
- (a) Mumbai (b) Ahmedabad
(c) New Delhi (d) Kanpur
- iii. Which of the following explains the reason why larger countries 1
import less manufactured goods on a per capita basis?
- (a) Larger countries have a diversified economy, so goods produced
are usually outsourced.
(b) Larger countries have the land capacity and ability to produce their
own goods.
(c) Larger countries have a larger population to help produce their own
goods, thus contributing to a diversified economy.
(d) Larger countries have a diversified economy and export more
services than manufactured goods.
- iv. The major functions of Export Promotion Council (EPC) are to- 1
- (a) Provide commercial information, organize trade fairs, exhibitions,
promote interaction between trade and Government
(b) Provide commercial information, Organize trade fairs, exhibitions,
bail out exporters in case of losses
(c) Both (a) and (b)
(d) None of these

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- v. The risk of payment is least under the LC, if a bank ____ the payments by confirming the L(c). **1**
 (a) Makes payment (b) Guarantees
 (c) Both (a) and (b) (d) None of these
- vi. ADS was adopted in India in _____. **1**
 (a) 1996 (b) 1991 (c) 1992 (d) 1989
- vii. An OBU set up in SEZ by a bank in India is subject to _____. **1**
 (a) No capital adequacy norms
 (b) No prudential accounting norms
 (c) No CRR/SLR stipulation of RBI
 (d) No restrictions from government of India
- viii. Special Economic Zones are- **1**
 (a) Situated outside India, but subject to RBI control
 (b) Treated as foreign territory and not Indian laws
 (c) Governed by international and not Indian laws
 (d) Prohibited from buying from Domestic Tariff Area
- ix. The export promotion scheme with the objective to neutralize the incidence of Customs duty on the import content of the export product is _____. **1**
 (a) Export Promotion Capital Goods
 (b) Export Credit Guarantee
 (c) Duty Free Replenishment
 (d) Duty Entitlement Passbook
- x. Excise duty exemption on exports is available for duty paid on _____. **1**
 (a) Finished products only
 (b) Components only
 (c) Finished products and components
 (d) Imported items
- Q.2 i. Discuss nature and characteristics of EXIM documents. **2**
 ii. Why is it necessary to get registered with an Export Promotion Council? **3**
 iii. What are the roles and functions of Export Promotion Council? **5**
 OR iv. What are the prerequisites to start export import business? **5**
- Q.3 i. Write short note on commodity boards. **2**

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- ii. Discuss the significance of quality control and pre-shipment inspection in exports. **8**
 OR iii. Discuss the concept and significance of commercial invoice in detail. **8**
- Q.4 i. What are the purpose of freight declaration? **3**
 ii. Discuss the procedure for obtaining ISO 9000. **7**
 OR iii. Explain different types of marine insurance and marine insurance policies. **7**
- Q.5 i. What is certificate of inspection for export? **4**
 ii. Assume that you are a manufacturer of surgical gloves with 75 percent of your earning coming from exports. Would you prefer to be located in an SEZ or operate from Domestic Tariff Area? Also support your answer with suitable example **6**
 OR iii. What is the rationale behind providing export incentives to exporters? **6**
 List down the various export incentives available in India.
- Q.6 Attempt any two:
 i. "Selection of overseas market and overseas buyer is must for starting an export business". Write your comment on this statement. **5**
 ii. Elucidate provisions and restrictions for export and import in India. **5**
 iii. State the purposes of documentation. Give a detailed description of any two of the commercial documents. **5**

Marking Scheme
MS5ET09 Export - Import Documentation

Q.1	i.	_____ refers to the policy measures adopted by a country with reference to its exports and imports.	1
		(a) EXIM policy	
	ii.	Where the headquarters of DGFT is situated?	1
		(c) New Delhi	
	iii.	Which of the following explains the reason why larger countries import less manufactured goods on a per capita basis?	1
		(c) Larger countries have a larger population to help produce their own goods, thus contributing to a diversified economy.	
	iv.	The major functions of Export Promotion Council (EPC) are to-	1
		(a) Provide commercial information, organize trade fairs, exhibitions, promote interaction between trade and Government	
	v.	The risk of payment is least under the LC, if a bank _____ the payments by confirming the L(c).	1
		(b) Guarantees	
	vi.	ADS was adopted in India in _____.	1
		(b) 1991	
	vii.	An OBU set up in SEZ by a bank in India is subject to _____.	1
		(d) No restrictions from government of India	
	viii.	Special Economic Zones are-	1
		(b) Treated as foreign territory and not Indian laws	
	ix.	The export promotion scheme with the objective to neutralize the incidence of Customs duty on the import content of the export product is _____.	1
		(d) Duty Entitlement Passbook	
	x.	Excise duty exemption on exports is available for duty paid on____.	1
		(c) Finished products and components	
Q.2	i.	Nature and characteristics of EXIM documents.	2
	ii.	Necessity to get registered with an Export Promotion Council	3
		As per the explanation	
	iii.	Roles of Export Promotion Council	2.5 marks
		Functions of Export Promotion Council	2.5 marks
OR	iv.	Any five prerequisites to start export import business	5
		1 mark for each	(1 mark * 5)

Q.3	i.	Commodity boards		2
	ii.	Significance of quality control	4 marks	8
		Pre-shipment inspection in exports	4 marks	
OR	iii.	Concept of commercial invoice	4 marks	8
		Significance of commercial invoice	4 marks	
Q.4	i.	Purpose of freight declaration		3
		As per the explanation		
	ii.	Procedure for obtaining ISO 9000		7
		1 mark for each point	(1 mark * 7)	
OR	iii.	Types of marine insurance	3 marks	7
		Marine insurance policies	4 marks	
Q.5	i.	Certificate of inspection for export		4
	ii.	Would you prefer to be located in an SEZ or operate from Domestic Tariff Area	3 marks	6
		Support your answer with suitable example	3 marks	
OR	iii.	Rationale behind providing export incentives to exporters		6
		Various export incentives available in India	3 marks	
Q.6		Attempt any two:		
	i.	“Selection of overseas market and overseas buyer is must for starting an export business”.		5
		Discussion	3 marks	
		Comment	2 marks	
	ii.	Provisions for export and import in India	2.5 marks	5
		Restrictions for export and import in India	2.5 marks	
	iii.	Purposes of documentation	2 marks	5
		Any two of the commercial documents	3 marks	
