

Enrollment No.....



Faculty of Commerce

End Sem (Even) Examination May-2019

CM3EA12 Business Ethics & Corporate Governance

Programme: B.Com.(Hons)

Branch/Specialisation: Commerce

Duration: 3 Hrs.

Maximum Marks: 60

Note: All questions are compulsory. Internal choices, if any, are indicated. Answers of Q.1 (MCQs) should be written in full instead of only a, b, c or d.

- Q.1 i. Ethics is known as the philosophy of- **1**
 (a) Morality (b) Society (c) Justice (d) None of these
- ii. Ethics are important because- **1**
 (a) Supplier prefer to deal with ethical company
 (b) Customer prefer to deal with ethical company
 (c) Employees prefer to deal with ethical company
 (d) All of these
- iii. Unethical behaviour is often triggered by- **1**
 (a) Pressure from higher management to achieve goals
 (b) An organizational atmosphere that condones such behaviour
 (c) Both (a) and (b)
 (d) A system of check and balance
- iv. Which one of this is not a basic ethical principle - **1**
 (a) Autonomy (b) Beneficence
 (c) Justice (d) Dishonesty
- v. Most companies begin the process of establishing organizational ethics programs by developing- **1**
 (a) Ethics training programme
 (b) Ethics enforcement mechanisms
 (c) Code of conduct
 (d) Hidden agenda
- vi. Codes of conduct and codes of ethics- **1**
 (a) Are designed for top executives and managers not regular employees.
 (b) Are formal statements that describe what an organization should be follow
 (c) Are designed for owner of the company
 (d) None of these

- vii. Which journalistic standards and ethics emphasize independent fact checking- **1**
 (a) Accuracy (b) Style
 (c) Presentation (d) None of these
- viii. Which is one of the ethical restrictions practiced by corporate- **1**
 (a) Donating more money (b) Using best of infrastructure
 (c) Paying fair wages (d) Following securities regulations
- ix. Cadbury committee published their code of best practice- **1**
 (a) December 1992 (b) January 1992
 (c) March 1992 (d) None of these
- x. Kumar Mangalam Birla Committee set up by- **1**
 (a) SBI (b) SEBI (c) Government (d) ICAI
- Q.2 i. Describe domains of Ethics and Governance. **4**
 ii. "Ethics play an important role in human life". Explain **6**
 OR iii. "Morality and socio-cultural values affect our society". Describe. **6**
- Q.3 i. Define the concept of Business ethics. **2**
 ii. Discuss the types of Business ethics. **8**
 OR iii. Describe the main elements of business ethics. **8**
- Q.4 i. What is the meaning of Morality? **2**
 ii. Write note on- **8**
 (a) Green governance (b) Clause 49
 OR iii. Explain corporate social responsibilities of business in detail. **8**
- Q.5 i. What do you mean by Audit committee? What are its importance? **4**
 ii. Describe the Models of corporate governance. **6**
 OR iii. Write note on 'Corporate Governance Reforms'. **6**
- Q.6 Attempt any two: **6**
 i. What are the recommendations of Kumar Mangalam Birla committee? **5**
 ii. Explain the recommendation of Narayan Murthy committee? **5**
 iii. Why the Cadbury committee came in to existence? Explain. **5**

Marking Scheme
CM3EA12 Business Ethics & Corporate Governance

Q.1	i.	Ethics is known as the philosophy of-	1
		(a) Morality	
	ii.	Ethics are important because-	1
		(d) All of these	
	iii.	Unethical behaviour is often triggered by-	1
		(c) Both (a) and (b)	
	iv.	Which one of this is not a basic ethical principle -	1
		(d) Dishonesty	
	v.	Most companies begin the process of establishing organizational ethics programs by developing-	1
		(a) Ethics training programme	
	vi.	Codes of conduct and codes of ethics-	1
		(b) Are formal statements that describe what an organization should be follow	
	vii.	Which journalistic standards and ethics emphasize independent fact checking-	1
		(a) Accuracy	
	viii.	Which is one of the ethical restrictions practiced by corporate-	1
		(c) Paying fair wages	
	ix.	Cadbury committee published their code of best practice-	1
		(a) December 1992	
	x.	Kumar Mangalam Birla Committee set up by-	1
		(b) SEBI	
Q.2	i.	Describe domains of Ethics and Governance.	4
	ii.	“Ethics play an important role in human life”. 1 mark for each point	6 (1 mark * 6)
OR	iii.	Morality values affect our society	3 marks
		Socio-cultural values affect our society	3 marks
Q.3	i.	Concept of Business ethics.	2
	ii.	Types of Business ethics. 1 mark for each	8 (1 mark * 8)
OR	iii.	Main elements of business ethics. 1 mark for each	8 (1 mark * 8)
Q.4	i.	Meaning of Morality	2

	ii.	Write note on-	8
		(a) Green governance	4 marks
		(b) Clause 49	4 marks
OR	iii.	Corporate social responsibilities of business 1 mark for each	8 (1 mark * 8)
Q.5	i.	Audit committee Its importance	2 marks 2 marks
	ii.	Models of corporate governance. 1 mark for each point	6 (1 mark * 6)
OR	iii.	Corporate Governance Reforms 1 mark for each point	6 (1 mark * 6)
Q.6		Attempt any two:	
	i.	Recommendations of Kumar Mangalam Birla committee 1 mark for each point	5 (1 mark * 5)
	ii.	Recommendation of Narayan Murthy committee 1 mark for each point	5 (1 mark * 5)
	iii.	Why the Cadbury committee came in to existence	5
