

Enrollment No.....



**Faculty of Commerce**  
**End Sem (Odd) Examination Dec-2019**

**CM3CO02 Business Laws**

Programme: B.Com.(Hons)      Branch/Specialisation: Commerce

**Duration: 3 Hrs.****Maximum Marks: 60**

Note: 1. All questions are compulsory. Internal choices, if any, are indicated. Answers of Q.1 (MCQs) should be written in full instead of only a, b, c or d.

- Q.1 i. A Contract is - 1  
 (a) Enforceable at Law (b) Enforceable at Bar  
 (c) Domestic (d) Free
- ii. Presence of fraud in formation of contract indicates absence of- 1  
 (a) Free Consent (b) Consideration  
 (c) Capacity (d) Two Parties
- iii. Merchantability is \_\_\_\_\_ condition - 1  
 (a) Express (b) Implied (c) Dual (d) None of these
- iv. Doctrine of 'Caveat Emptor' goes against - 1  
 (a) Buyer (b) Seller  
 (c) Both (a) and (b) (d) None of these
- v. For Dishonour of Cheque an offence is constituted under- 1  
 (a) U/S 138 (b) U/S 139 (c) U/S 140 (d) U/S 141
- vi. According to NI Act 'Instrument' means -  
 (a) Transferable (b) Receivable  
 (c) Piece of Paper (d) None of these
- vii. According to consumer protection act a consumer is a person who 1  
 buys the goods for -  
 (a) Commercial use (b) Personal use  
 (c) Rent (d) Hire Purchase
- viii. Digital signature certificate used for ecommerce applications are 1  
 (a) Class 0 (b) Class 1 (c) Class 2 (d) Class 3
- ix. According to the concerning Act, LLP is - 1  
 (a) Illegal Entity (b) Partnership Firm  
 (c) Informal Entity (d) Legal Entity

P.T.O.

- x. The LLP has - 1  
 (a) Perpetual Succession (b) No succession  
 (c) Minimum ten members (d) All of these

- Q.2 Attempt any two:  
 i. Why all the agreements cannot be termed as contracts? Explain. 5  
 ii. Give any five essential elements of contract. 5  
 iii. Discuss detailed classification of contracts? 5

- Q.3 Attempt any two:  
 i. Give classification of goods as per Sale of goods Act 1930. 5  
 ii. Give any five differences between condition and warranty. 5  
 iii. Write any five rights of an unpaid seller enjoys under Sale of 5  
 Goods Act 1930? Explain.

- Q.4 i. What do you mean by Negotiable Instrument? 2  
 ii. What are the remedies available U/S 138 of NI for dishonour of 8  
 cheque?

- OR iii. Give any eight differences between BOE and Cheque. 8

- Q.5 i. Give jurisdiction of 'District Forum. 3  
 ii. Give composition, qualification, eligibility and disqualifications 7  
 for the District Forum.

- OR iii. What are the different class of digital signature certificates? 7  
 Explain in context to subscriber.

- Q.6 Attempt any two:  
 i. What do you mean by LLP? Explain any four characteristics of 5  
 LLP.  
 ii. Write any five limitations of LLP. 5  
 iii. What procedure is needed to be adopted for dissolving an LLP? 5

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**Marking Scheme**  
**CM3CO02 Business Laws**

Q.1	i.	A Contract is -	1
		(a) Enforceable at Law	
	ii.	Presence of fraud in formation of contract indicates absence of-	1
		(a) Free Consent	
	iii.	Merchantability is _____ condition -	1
		(b) Implied	
	iv.	Doctrine of 'Caveat Emptor' goes against -	1
		(a) Buyer	
	v.	For Dishonour of Cheque an offence is constituted under-	1
		(a) U/S 138	
Q.2	vi.	According to NI Act 'Instrument' means -	
		(c) Piece of Paper	
	vii.	According to consumer protection act a consumer is a person who buys the goods for -	1
		(b) Personal use	
	viii.	Digital signature certificate used for ecommerce applications are	1
		(d) Class 3	
	ix.	According to the concerning Act, LLP is -	1
		(d) Legal Entity	
	x.	The LLP has -	1
		(a) Perpetual Succession	
Q.3		Attempt any two:	
	i.	Agreements cannot be termed as contracts	5
		(Stepwise marking)	
Q.4	ii.	Give any five essential elements of contract.	5
		(1 mark * 5)	
	iii.	Discuss detailed classification of contracts	5
Q.5		(Stepwise marking)	
	i.	Give classification of goods as per Sale of goods Act 1930.	5
		(Stepwise marking)	
Q.6	ii.	five differences	5
		(1 mark*5)	
	iii.	Five rights	5
Q.7		(1 mark*5)	
	i.	Definition/Meaning	2
		2 marks	

OR	ii.	Remedies available U/S 138 of NI for dishonour of cheque.	8
		(Stepwise marking)	
Q.5	iii.	Differences between BOE and Cheque.	8
		(1 mark*8)	
Q.6	i.	Give jurisdiction of 'District Forum.	3
		(Stepwise marking)	
OR	ii.	Give composition, qualification, eligibility and disqualifications for the District Forum.	7
		(Stepwise marking)	
Q.6	iii.	Different class of digital signature certificates and Explain in context to subscriber.	7
		(Stepwise marking)	
Q.7		Attempt any two:	
	i.	What do you mean by LLP	5
Q.8		Explain any four characteristics of LLP.	5
		(1 mark each up to 4)	
Q.9	ii.	Write any five limitations of LLP.	5
		(1 mark*5)	
Q.10	iii.	Procedure is needed to be adopted for dissolving an LLP	5
		(Stepwise marking)	

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