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- Q.5 i. What are the role of finance manager in any organisation? **4**  
 ii. What is financial statement? Explain its importance and objectives. **6**  
 OR iii. Prepare Fund Flow Statement from the following: **6**  
 (a) Increase in working capital Rs. 4000  
 (b) Net profit Rs. 10750 before written off goodwill  
 (c) Depreciation on fixed assets Rs.1750  
 (d) Dividend paid Rs.3500  
 (e) Goodwill written off Rs 5000 out of profits  
 (f) Rs.5000 share capital was issued for cash  
 (g) Machinery purchased for Rs 10000

- Q.6 Attempt any two:  
 i. What do you understand by computerised accounting? Also discuss its features. **5**  
 ii. Explain the advantages of computerised accounting and why it is important in present era? **5**  
 iii. Discuss about the disadvantages of computerised accounting. **5**

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Total No. of Questions: 6

Total No. of Printed Pages:4

Enrollment No.....



Faculty of Science / Engineering

End Sem Examination Dec-2023

CA3EG07 Financial Accounting & Management

Programme: BCA / BCA- Branch/Specialisation: Computer

MCA (Integrated) Application

Duration: 3 Hrs.

Maximum Marks: 60

Note: All questions are compulsory. Internal choices, if any, are indicated. Answers of Q.1 (MCQs) should be written in full instead of only a, b, c or d. Assume suitable data if necessary. Notations and symbols have their usual meaning.

- Q.1 i. The accounting equation is based on- **1**  
 (a) Going concern concept (b) Dual aspect concept  
 (c) Money Measurement concept (d) All of these  
 ii. Long term assets without any physical existence but, possessing a value are called- **1**  
 (a) Intangible assets (b) Fixed assets  
 (c) Current assets (d) Investments  
 iii. Goodwill is defined as- **1**  
 (a) Intangible asset (b) Fictitious asset  
 (c) Current asset (d) Liquid asset  
 iv. Real accounts are related to- **1**  
 (a) Assets  
 (b) Expenses, losses and income  
 (c) Debtors, creditors etc  
 (d) All of these  
 v. Wages shown in- **1**  
 (a) Trading account (b) Profit and loss account  
 (c) Balance sheet (d) None of these  
 vi. Adjusting entries are essential to- **1**  
 (a) Matching rules  
 (b) Accrual accounting  
 (c) A proper determination of net income  
 (d) All of these  
 vii. What is the primary goal of financial management? **1**  
 (a) To minimise the risk (b) To maximise the owner's wealth  
 (c) To maximise the return (d) To raise profit

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- viii. Objective of financial planning is- 1  
 (a) Determining capital structure  
 (b) Farming loan policies  
 (c) Determining cash requirement  
 (d) Determining financial ratio
- ix. In a computerised accounting system, operating environment consists of: 1  
 (a) Hardware (b) Software  
 (c) Both (a) and (b) (d) None of these
- x. Tally software is developed by- 1  
 (a) Microsoft (b) Tally Solutions  
 (c) TCS (d) Apple

- Q.2 i. What is accounting? 2  
 ii. Write the advantages of accounting. 3  
 iii. Explain any three concepts of accounting? 5  
 OR iv. What are the accounting conventions. Explain 5

- Q.3 i. What are the golden rules of accounting? 2  
 ii. Journalise the following transactions- 8  
 On April 1, 2008 Shyam started a business.

April 1	Commenced with cash Rs.80000
April 4	Deposited cash with bank Rs.40000
April 8	Purchase goods for Rs.5000
April 12	Sold goods to Ram Rs.8000
April 14	Salary paid Rs.18000
April 18	Receive interest Rs.7000
April 20	Paid for wages Rs.10000
April 24	Bought furniture by cash Rs.20000

- OR iii. Explain about the classification of accounts with suitable examples. 8

- Q.4 i. Explain the meaning of final account. 3  
 ii. Below is given the trail balance of Ajay as at 31<sup>st</sup> March, 2010. You are required to prepare the Trading and Profit and Loss Account for the year ended 31<sup>st</sup> March, 2010 and a Balance Sheet as at this date 7

Trial Balance

Capital accounts		75000
Stock	45000	
Purchases	225000	

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- |                         |          |          |
|-------------------------|----------|----------|
| Plant and machinery     | 75000    |          |
| Trade Charges           | 10000    |          |
| Sales                   |          | 420750   |
| Carriage in             | 2500     |          |
| Carriage out            | 1500     |          |
| Factory rent            | 1500     |          |
| discount                | 350      |          |
| Insurance               | 700      |          |
| Sundry debtors          | 60000    |          |
| Sundry creditors        |          | 15000    |
| Office rent             | 3000     |          |
| Bad Debts Provision     |          | 200      |
| Printing and Stationary | 600      |          |
| General expenses        | 2800     |          |
| Advertising             | 15000    |          |
| Bills Receivable        | 3000     |          |
| Drawings                | 6000     |          |
| Bills Payable           |          | 2000     |
| Salaries                | 18000    |          |
| Manufacturing wages     | 20000    |          |
| Furniture and Fixtures  | 7500     |          |
| Coal Gas and Water      | 1000     |          |
| Cash in hand            | 2000     |          |
| Cash at bank            | 12500    |          |
|                         | 5,12,950 | 5,12,950 |
- The following adjustments are:  
 (a) The closing stock amounted to Rs. 35000  
 (b) Plant and machinery and furniture and fixture are to be depreciated by 10% and 5% respectively  
 (c) Bad Debts Reserve to be raised to 2.5% on debtors  
 (d) Provide for outstanding liabilities:  
     - Factory rent Rs.300  
     - Office rent Rs.600  
 (e) insurance include Rs. 100 in respect of 2010-11
- OR iii. What are the objectives of final accounts and also discuss its uses and preparation of trading account, profit and loss account and balance sheet. 7