

Enrollment No.....



Faculty of Management Studies
End Sem (Even) Examination May-2022
MS3CO11 Business Laws

Programme: BBA Branch/Specialisation: Management / DM

Duration: 3 Hrs.

Maximum Marks: 60

Note: All questions are compulsory. Internal choices, if any, are indicated. Answers of Q.1 (MCQs) should be written in full instead of only a, b, c or d.

- Q.1 i. What is consent under the Indian Contract Act 1872? **1**
(a) When acceptance of proposal is made by the party to whom the proposal is made
(b) When the acceptance is made by another person other than the person to whom the proposal is made
(c) When they agree upon the same thing in the same sense
(d) When both the parties agree upon a thing in the way it is understood by them.
- ii. Agreement to do an impossible act is: **1**
(a) Voidable at the option of the promisor
(b) Void
(c) Voidable at the option of the promise
(d) Valid
- iii. In a contract of Sale, unless the goods are ascertained, there is **1**
(a) Sale (b) Agreement to Sell
(c) Barter (d) Both (a) and (b)
- iv. According to Sale of Goods Act, 1930 transfer the property in good means transfer of: **1**
(a) Possession (b) Ownership
(c) Possession and Ownership (d) Goods
- v. Which of the following is not the negotiable instrument? **1**
(a) Currency note (b) Promissory note
(c) Bill of exchange (d) Cheque

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- vi. The Bill of Exchange is prepared by: **1**
 (a) Debtor (b) Surety
 (c) Buyer (d) Creditor
- vii. The jurisdiction of the State Commission is: **1**
 (a) Above 1 crore (b) 20 lakhs to 1 crore
 (c) Below 20 lakhs (d) None of these
- viii. In which forum it is compulsory to have a female member: **1**
 (a) National Commission (b) State Commission
 (c) District Commission (d) All of these
- ix. Limited Liability Partnerships were introduced by which Act of Parliament: **1**
 (a) Limited Partnership Act 1907
 (b) Limited Liability Partnership Act 2000
 (c) Partnership Act 2000
 (d) Companies Act 2000
- x. Minimum number of partner in LLP: **1**
 (a) 1 (b) 2 (c) 3 (d) 4
- Q.2 i. What is an agreement? How it is different from the term contract? **2**
 ii. What do you mean by “Consideration”? Give any six essentials of valid Consideration. **8**
- OR iii. What do you mean by Quasi Contract? Explain any four rules regarding Quasi Contract. **8**
- Q.3 i. Give any four differences between sale and agreement to sell. **4**
 ii. What do you mean by Contract of Sale? Explain any 4 essential features of Contract of Sale. **6**
- OR iii. Who can be called an unpaid seller? State any 4 rights of an unpaid seller against the goods. **6**
- Q.4 i. Draw a specimen of “Bill of Exchange”. **2**
 ii. Define Negotiable Instrument. State the legal presumptions as to negotiable instrument under the negotiable instrument act. **8**
- OR iii. What do you mean by crossing of Cheques? Discuss different types of crossing with suitable examples. **8**

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- Q.5 i. What do you mean by “Complaint” under Consumer Protection Act? **2**
 ii. Briefly describe the grounds in which a complaint can be made by consumers? **8**
- OR iii. Briefly describe the Consumer Disputes Redressal Machinery given in the Consumer Protection act 1986. **8**
- Q.6 i. What do you mean by LLP agreement? **2**
 ii. Enumerate any eight characteristics of Limited Liability Partnership. **8**
- OR iii. Describe any eight differences between LLP and Partnership Firm. **8**

Marking Scheme
MS3CO11 Business Laws

Q.1	i.	What is consent under the Indian Contract Act 1872?		1
		(c) When they agree upon the same thing in the same sense		
	ii.	Agreement to do an impossible act is:		1
		(b) Void		
	iii.	In a contract of Sale, unless the goods are ascertained, there is		1
		(b) Agreement to Sell		
	iv.	According to Sale of Goods Act, 1930 transfer the property in good means transfer of:		1
		(b) Ownership		
	v.	Which of the following is not the negotiable instrument?		1
		(a) Currency note		
	vi.	The Bill of Exchange is prepared by:		1
		(d) Creditor		
	vii.	The jurisdiction of the State Commission is:		1
		(b) 20 lakhs to 1 crore		
	viii.	In which forum it is compulsory to have a female member:		1
		(d) All of these		
	ix.	Limited Liability Partnerships were introduced by which Act of Parliament:		1
		(b) Limited Liability Partnership Act 2000		
	x.	Minimum number of partner in LLP:		1
		(b) 2		
Q.2	i.	Agreement	1 mark	2
		Difference b/w agreement and contract	1 mark	
	ii.	Consideration	2 marks	8
		Any six essentials of valid Consideration		
		1 mark for each (1 mark * 6)	6 marks	
OR	iii.	Quasi Contract	2 marks	8
		Any four rules regarding Quasi Contract.	6 marks	
Q.3	i.	Any four differences between sale and agreement to sell.		4
		1 mark for each	(1 mark * 4)	
	ii.	Contract of Sale	2 marks	6
		Any 4 essential features of Contract of Sale		
		1 mark for each	(1 mark * 4)	

OR	iii.	Unpaid seller	2 marks	6
		Any 4 rights of an unpaid seller against the goods.		
		1 mark for each	(1 mark * 4)	
Q.4	i.	Specimen of "Bill of Exchange".		2
	ii.	Negotiable Instrument	2 marks	8
		Legal presumptions (minimum 6 points)		
		1 mark for each (1 mark * 6)	6 marks	
OR	iii.	Crossing of Cheques	2 marks	8
		Types of crossing	4 marks	
		Examples	2 marks	
Q.5	i.	Complaint under Consumer Protection Act		2
	ii.	Grounds in which a complaint can be made by consumers		8
		Unfair Trade practices	2 marks	
		Restrictive Trade practices	2 marks	
		Defect	2 marks	
		Deficiency	2 marks	
OR	iii.	Consumer Disputes Redressal Machinery	2 marks	8
		District Forum	2 marks	
		State Commission	2 marks	
		National Commission	2 marks	
Q.6	i.	LLP agreement		2
	ii.	Any eight characteristics of Limited Liability Partnership		8
		1 mark for each	(1 mark * 8)	
OR	iii.	Any eight differences between LLP and Partnership Firm		8
		1 mark for each	(1 mark * 8)	
