

- ii. Evaluate the advantages and disadvantages of the composition levy scheme. How does it compare to regular GST registration? **6** 5 5 4 10,11
- OR iii. A small bakery owner has an annual turnover of ₹1.8 million and sells baked goods and specialty cakes. The owner is considering opting for the composition levy.
- (a) Discuss whether the bakery owner is eligible for the composition levy scheme.
 (b) What conditions must the bakery meet to qualify?
 (c) What would be the implications of opting for or rejecting the composition levy? **6** 4 2, 3 5 12
- Q.6** Attempt any two:
- i. ABC Trading Co. sells consumer electronics. In the latest quarter, they have made several purchases and sales:
 (a) Purchases: Laptops worth Rs. 1,000,000 (GST Rs. 180,000) utilized directly for business.
 (b) Office furniture worth Rs. 150,000 (GST Rs. 27,000) for the office.
 (c) Marketing services (advertisement) of Rs. 50,000 (GST Rs. 9,000).
 (d) Gifts to clients costing Rs. 20,000 (GST Rs. 3,600).
 (e) Sales: Total taxable sales of Rs. 2,000,000 (GST Rs. 360,000).
 Calculate the total Input Tax Credit (ITC) eligible for ABC Trading Co. and identify any items that do not qualify for ITC, along with reasons for disqualification.
- ii. What is Input Tax Credit (ITC)? List three conditions under which a taxpayer can claim ITC. **5** 2 2 1 13
- iii. (a) What documentation is required to claim ITC under GST?
 (b) What is the time limit for claiming ITC for a particular tax period? **5** 3 3 2 15

*Total No. of Questions: 6**Total No. of Printed Pages: 4***Enrollment No.....**

Knowledge is Power

Programme: BBA

Branch/Specialisation: Management

Maximum Marks: 60**Duration: 3 Hrs.**

Note: All questions are compulsory. Internal choices, if any, are indicated. Answers of Q.1 (MCQs) should be written in full instead of only a, b, c or d. Assume suitable data if necessary. Notations and symbols have their usual meaning.

Marks	BL	PO	CO	PSO
1	1	1	1	1,2

- Q.1 i. Which of the following is not a characteristic of GST?
 (a) Destination-Based tax
 (b) Cascading effect
 (c) Multi-Stage tax
 (d) Input tax credit availability **1** 1 1 1 1,2
- ii. Which type of GST is applicable on inter-state supplies?
 (a) Central Goods and Services Tax (CGST)
 (b) State Goods and Services Tax (SGST)
 (c) Integrated Goods and Services Tax (IGST)
 (d) Union Territory Goods and Services Tax (UTGST) **1** 1 1 1 1,2
- iii. Which document is not required during the GST registration process?
 (a) PAN Card
 (b) Bank Statement
 (c) Business Plan
 (d) Proof of business registration **1** 1 2 2 5
- iv. What action must a business take if its turnover exceeds the threshold limit for GST?
 (a) Ignore GST
 (b) File annual returns
 (c) Register for GST
 (d) Pay additional tax **1** 1 2 2 5

[2]

[3]

P.T.O.