

Total No. of Questions: 6

Total No. of Printed Pages:3

Enrollment No.....



Faculty of Commerce  
End Sem Examination Dec-2023

CM3SE03 Entrepreneurship Development

Programme: B.Com.(Hons.) Branch/Specialisation: Commerce

Duration: 3 Hrs.

Maximum Marks: 60

Note: All questions are compulsory. Internal choices, if any, are indicated. Answers of Q.1 (MCQs) should be written in full instead of only a, b, c or d. Assume suitable data if necessary. Notations and symbols have their usual meaning.

- Q.1 i. Which of these is not a type of entrepreneurship? **1**  
(a) Small business entrepreneurship  
(b) Scalable entrepreneurship  
(c) Large scale entrepreneurship  
(d) Intrapreneurship
- ii. Which of these theories involve taking a moderate amount of risk as a function of skill and not chance? **1**  
(a) Need for achievement  
(b) Need for affiliation  
(c) Need for authority  
(d) Need for independence
- iii. \_\_\_\_\_ units provide inputs to other industries. **1**  
(a) Export (b) Small (c) Ancillary (d) None of these
- iv. The MSME development act came into force in \_\_\_\_\_. **1**  
(a) 2005 (b) 2006 (c) 2010 (d) 2001
- v. An entrepreneur who introduces new idea, methods of production and discovers new market is called as- **1**  
(a) Technical entrepreneur  
(b) Innovative Entrepreneur  
(c) Novice Entrepreneur  
(d) All of the above
- vi. Feasibility study allows a business to address- **1**  
(a) Operation of a business (b) Competition of business  
(c) Funding to business (d) All of these

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- vii. Which of these is the first activity of a new business? **1**  
 (a) Departure point  
 (b) Goal orientation  
 (c) Business skill development  
 (d) None of these
- viii. \_\_\_\_\_ can be defined as specifically evolved work plan densed to achieve a specific objective within a specific period of time. **1**  
 (a) Idea generation (b) Project  
 (c) Strategy (d) None of these
- ix. SIDBI was established in which year? **1**  
 (a) April 2, 1990 (b) March 29, 2000  
 (c) December 1, 2001 (d) April 5, 1990
- x. CEDMAP stands for- **1**  
 (a) Council for Entrepreneurship Development Madhya Pradesh  
 (b) Centre for Entrepreneurship Development Madhya Pradesh  
 (c) Committee for Entrepreneurship Development Madhya Pradesh  
 (d) Court for Entrepreneurship Development Madhya Pradesh
- Q.2 i. Definition of entrepreneurship. **2**  
 ii. What are the functions of entrepreneurs? Explain. **3**  
 iii. What are the qualities of an entrepreneur? Discuss any five qualities. **5**
- OR iv. Describe the role of entrepreneurship for growth of an economy. **5**
- Q.3 i. Write about the cottage industries in India. **3**  
 ii. Describe the role played by MSME's in the development of Indian economy. **7**
- OR iii. What are the problems faced by MSME's? Discuss the steps taken by the Government to solve the problems of MSME's. **7**
- Q.4 i. What is business opportunity? Briefly explain the sources of business opportunity. **4**  
 ii. Discuss the steps involved in the formation of a small business venture. **6**
- OR iii. What is project? Describe the steps involved in the preparation of project report. **6**
- Q.5 i. Explain the contents of business plan. **4**  
 ii. What are the precautions to be taken by an entrepreneur while preparing business plan? Explain with example. **6**

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- OR iii. Describe the significance of writing the business plan in detail. **6**
- Q.6 Attempt any two:  
 i. Explain role of financial institutions in business development. **5**  
 ii. What are the different sources of finance? Explain. **5**  
 iii. Describe the role of SIDBI in the development of SMEs. **5**

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## Scheme of Marking

### CM3SE03 Entrepreneurship Development

Q.1	i)	d		1
	ii)	b		1
	iii)	d		1
	iv)	b		1
	v)	b		1
	vi)	d		1
	vii)	a		1
	viii)	c		1
	ix)	a		1
	x)	b		1
Q.2	i.	Define two marks		2
	ii.	Functions of entrepreneurs		3
		Each function carries one mark	(1 mark * 3)	
	iii.	Any five qualities of an entrepreneur		5
OR		Each quality carries one mark	(1 mark * 5)	
	iv.	role of entrepreneurship	3 marks	5
		Rest of the explanation	2 marks	
Q.3	i.	Cottage industries in India		3
		As per the explanation		
	ii.	Role played by MSME's in the development of Indian economy		7
		About MSME	2 marks	
OR		Role	5 marks	
	iii.	problems faced by MSME's	3 marks	7
		Steps taken by the Government to solve the problems of MSME's	4 marks	
Q.4	i.	Meaning business opportunity	2 marks	4
		Sources of business opportunity	2 marks	
	ii.	Steps involved in the formation of a small business venture.		6
OR	iii.	Project	2 marks	6
		Steps involved in the preparation of project report	4 marks	
Q.5	i.	Contents of business plan		4
		1 mark for each content	(1 mark * 4)	
	ii.	Precautions to be taken by an entrepreneur while preparing		6

OR	iii.	business plan		
		As per the explanation		
		significance of writing the business plan		6
		1 mark for each significance	(1 mark * 6)	
Q.6		Attempt any two:		
	i.	Role of financial institutions in business development		5
		As per the explanation		
	ii.	Different sources of finance		5
		As per the explanation		
	iii.	Role of SIDBI in the development of SMEs		5
		As per the explanation		

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