

Faculty of Commerce

End Semester Examination May 2025

CM3CO12 Indirect Tax

Programme	:	B.Com. (Hons.)	Branch/Specialisation	:	-
Duration	:	3 hours	Maximum Marks	:	60

Note: All questions are compulsory. Internal choices, if any, are indicated. Assume suitable data if necessary.
 Notations and symbols have their usual meaning.

Section 1 (Answer all question(s))

Q1.	GST was imposed in India on-	Marks CO BL		
		1	1	1
Q2.	Chairperson of GST council is-			
	<input type="radio"/> Chief commissioner of Indirect Taxes			
	<input checked="" type="radio"/> Prime Minister			
Q3.	Section related to composition levy is-			
	<input type="radio"/> 7			
	<input checked="" type="radio"/> 9			
Q4.	a dealer may be registered under GST Act-			
	<input type="radio"/> Compulsorily			
	<input checked="" type="radio"/> Both above			
Q5.	in computation of aggregate turnover tax free goods-			
	<input checked="" type="radio"/> Included			
	<input type="radio"/> Firstly, included there after deducted			
Q6.	Which of the following options correctly describes the time of supply of services under the Goods and Services Tax (GST) in India, in a general scenario under forward charge?			
	<input type="radio"/> The date of issue of the invoice by the supplier			
	<input type="radio"/> The date of provision of services if the invoice is not issued within the prescribed time			
	<input checked="" type="radio"/> Whichever is earlier of the date of issue of the invoice or the date of receipt of payment (and under specific conditions, the date of provision of service)			
Q7.	In case of composition applicable rate of GST is-			
	<input checked="" type="radio"/> 1%			
	<input type="radio"/> Normal rate			
Q8.	Which of the following benefits/provisions applies to a composition dealer under the Goods and Services Tax (GST) regime in India?			
	<input type="radio"/> Input tax credit			
	<input checked="" type="radio"/> Stock rebate			
Q9.	Rate of input tax credit regarding inputs-			
	<input type="radio"/> 50%			
	<input checked="" type="radio"/> 10%			
	<input type="radio"/> 100%			
	<input type="radio"/> 3%			

Q10. Input tax rebate is available to-

1 5 1

- Every purchaser dealer
- Registered taxable person
- Registered selling dealer
- Only manufacturer

Section 2 (Answer all question(s))

Q11. Explain main features of GST in India.

Marks CO BL
2 1 2

Rubric	Marks
main features	2

Q12. How was the Goods and Services Tax (GST) implemented in India?

3 1 2

Rubric	Marks
How GST adopted in India.	3

Q13. (a) Give the definition and classification of goods and service tax.

5 1 1

Rubric	Marks
definition of goods and service tax.	1
classification of goods and service tax.	4

(OR)

(b) Describe the constitution of GST council and discuss its functions.

Rubric	Marks
constitution of GST council	3
discuss its functions.	2

Section 3 (Answer all question(s))

Q14. Describe Composite and Mixed supply with example.

Marks CO BL
4 2 2

Rubric	Marks
Composite supply with example.	2
Mixed supply with example.	2

Q15. (a) When the registration is compulsory for supplier under GST Act? Describe the procedure of registration.

6 2 1

Rubric	Marks
Why Registration is compulsory for supplier under GST Act.	2
procedure of registration	4

(OR)

(b) What is Levy? Discuss the provision u/s 9 of GST Act regarding Levy and collection of Tax.

Rubric	Marks
Levy meaning.	1
provision u/s 9 of GST Act regarding Levy and collection of Tax.	5

Section 4 (Answer all question(s))

Marks CO BL

Q16. Describe transaction value.

2 3 2

Rubric	Marks
definition	1
explanation	1

Q17. Which items are excluded from the transaction value while find out taxable value of supply?

3 3 2

Rubric	Marks
2 items are excluded from the transaction value while find out taxable value of supply.	3

Q18.(a) BPL Ltd. manufactured 16,500 V.C.D. sets , Prince 2000 brand during the month of May 2024,following particulars are available:

5 3 1

- Supply price is Rs.15000 per VCD for distributors and Rs. 14000,(net) for wholesale dealers excluding GST.
- Discount to distributors @20% but discount is not allowed to wholesale dealers.
- During the year 8,800 VCD were sold to distributors and 5,200 VCD sets were sold to wholesale dealers..
- 2,500 VCD sets were lying in stock at the end of month in godown.

Determine taxable value and calculate GST payable if rate is 12% .Find out total Amount of tax invoice.

Rubric	Marks
STEP WISE MARKING	5

(OR)

(b) Describe the procedure for determination of taxable value and calculation of tax payable under GST Act.

Marks CO BL

2 4 2

Rubric	Marks
procedure for determination of taxable value	2.5
calculation of tax payable under GST Act.	2.5

Section 5 (Answer all question(s))

Q19. What is composition scheme? Explain with example.

Rubric	Marks
composition scheme Definition	1
example.	1

Q20. (a) M/s Vinita Dresses is a retail supplier of readymade Garments the firm purchase all goods from registered supplier and GST payable @5%. following figures of the sales and purchase are as under:

- Estimated annual turnover 36,75000
- Estimated annual purchase 32,00,000
- Tax shall be paid on purchases 1,60,000

Give proper decision for opting composition alternative.

Rubric	Marks
composition option	4
not opted composition option	4

(OR)

(b) Explain the main features and provisions of GST Act regarding composition scheme.

Rubric	Marks
main features	4
provisions of GST Act regarding composition scheme.	4

Section 6 (Answer any 2 question(s))

Marks CO BL

5 5 1

Q21. Discuss the provisions regarding Input Tax Credit in GST Act.

Rubric	Marks
provisions regarding Input Tax Credit in GST Act.	5

Q22. Neha electrical and communication engaged in supplying taxable goods and services. Compute the input tax credit for December. 5 5 1

- Goods used for setting tele communication towers being immovable tower 87,000
- input stolen from the factory store 23,200
- Lunch facility from caterer for the employees 9,700
- Electrical transformers used in the factory 63,200
- Moulds and dies used in the factory 16,000
- pollution control equipment used in the factory 16,500
- market research services 6,700
- quality control services 8,000
- work contract services for construction of office building 34000

GST charged Rs.1 lakh on outward supplies find out net GST payable liability.

Rubric	Marks
Answer step wise	5

Q23. What is input tax credit? Describe the features of Input tax credit. How ITC credit allowed in respect inputs and capital goods? 5 5 1

Rubric	Marks
input tax credit	1
features of Input tax credit	2
How ITC credit allowed in respect inputs and capital goods	2
