



Enrollment No.....

## Faculty of Commerce

End Sem (Odd) Examination Dec-2022

CM3EB04 Banking &amp; Financial Services

Programme: B.Com.

Branch/Specialisation: Commerce

**Duration: 3 Hrs.****Maximum Marks: 60**

Note: All questions are compulsory. Internal choices, if any, are indicated. Answers of Q.1 (MCQs) should be written in full instead of only a, b, c or d.

- Q.1 i. Which is the primary activity of a commercial bank? **1**  
 (a) Maintaining deposit accounts including current accounts  
 (b) Issue and pay cheques  
 (c) Collect cheques for the bank's customers  
 (d) All of these
- ii. The Reserve Bank of India was established on..... **1**  
 (a) April 1,1935 (b) July 12,1982  
 (c) May 26,2006 (d) September 30,2005
- iii. KYC means- **1**  
 (a) Know your customer (b) Know your character  
 (c) Both (a) & (b) (d) None of these
- iv. Who can open bank account? **1**  
 (a) Indian citizen (b) No- resident Indian  
 (c) Illiterate (d) All of these
- v. Which of the following is India's first credit information company? **1**  
 (a) CRISIL (b) CIBIL (c) SMERA (d) CERSAI
- vi. Which of the following is not the example of informal lenders? **1**  
 (a) Banks (b) Employers (c) Relatives (d) Friend
- vii. NEFT is about- **1**  
 (a) Cheque truncation process  
 (b) Electronic fund transfer from bank to bank  
 (c) Electronic payment products within a bank  
 (d) Various deposit products
- viii. Which one is not an online payment mode? **1**  
 (a) Cash on delivery (b) Debit card  
 (c) Credit card (d) E-cheque

- ix. ----- is a type of investment vehicle consisting of a portfolio of **1**  
 stocks, bonds, or other securities.  
 (a) Government securities (b) Derivatives  
 (c) Mutual Funds (d) Shares
- x. What is Retail Banking? **1**  
 (a) Banking deals with individuals and lends them money.  
 (b) Banking targeted at corporates  
 (c) Banking focused towards weaker class segment  
 (d) Banking deals with wholesalers for deposits source
- Q.2 i. What do you mean by Bank? **2**  
 ii. Write about types of financial services in India. **3**  
 iii. Describe about the structure of banking in India. **5**  
 OR iv. Explain the functions of RBI. **5**
- Q.3 i. Define customer. **2**  
 ii. Explain in detail about the procedure and practice in opening and **8**  
 operating accounts of different customers.
- OR iii. Describe about the types of customers and account holders. **8**
- Q.4 i. Briefly explain the types of advances. **3**  
 ii. What are the Anti-money Laundering Guidelines? Explain. **7**  
 OR iii. Write about the various Principles of lending followed by banks. **7**
- Q.5 i. Explain online clearing system. **4**  
 ii. What do you understand by NEFT, RTGS and IMPS? Explain. **6**  
 OR iii. What is online banking system? Explain it's important. **6**
- Q.6 Attempt any two:  
 i. Write about the Retail Banking in India. **5**  
 ii. Explain the concept of Investment Banking. **5**  
 iii. What do you mean by Wealth Management in financial services? **5**

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**Marking Scheme**  
**CM3EB04 Banking & Financial Services**

Q.1	i.	Which is the primary activity of a commercial bank?	<b>1</b>
		(d) All of these	
	ii.	The Reserve Bank of India was established on.....	<b>1</b>
		(a) April 1,1935	
	iii.	KYC means-	<b>1</b>
		(a) Know your customer	
	iv.	Who can open bank account?	<b>1</b>
		(d) All of these	
	v.	Which of the following is India's first credit information company?	<b>1</b>
		(b) CIBIL	
	vi.	Which of the following is not the example of informal lenders?	<b>1</b>
		(a) Banks	
	vii.	NEFT is about-	<b>1</b>
		(b) Electronic fund transfer from bank to bank	
	viii.	Which one is not an online payment mode?	<b>1</b>
		(a) Cash on delivery	
	ix.	----- is a type of investment vehicle consisting of a portfolio of stocks, bonds, or other securities.	<b>1</b>
		(c) Mutual Funds	
	x.	What is Retail Banking?	<b>1</b>
		(a) Banking deals with individuals and lends them money.	
Q.2	i.	What do you mean by Bank?	<b>2</b>
	ii.	Types of financial services in India.	<b>3</b>
		1 mark for each (1 mark * 3)	
	iii.	Structure of banking in India.	<b>5</b>
		As per the chart	
	OR iv.	Functions of RBI.	<b>5</b>
		1 mark for each (1 mark * 5)	
	Q.3 i.	Define customer.	<b>2</b>
	ii.	Procedure and practice in opening and operating accounts of different customers.	<b>8</b>
		1 mark for each (1 mark * 8)	
	OR iii.	Types of customers and account holders.	<b>8</b>
		1 mark for each (1 mark * 8)	

Q.4	i.	Types of advances.	<b>3</b>
		1 mark for each (1 mark * 3)	
	ii.	Anti-money Laundering Guidelines? Explain.	<b>7</b>
		1 mark for each (1 mark * 7)	
OR	iii.	Principles of lending followed by banks.	<b>7</b>
		1 mark for each (1 mark * 7)	
Q.5	i.	Explain online clearing system.	<b>4</b>
	ii.	NEFT, RTGS and IMPS	<b>6</b>
		2 marks for each (2 marks * 3)	
	OR iii.	Online banking system	<b>6</b>
		It's importance	
		1 mark for each (1 mark * 4)	<b>4 marks</b>
	Q.6	Attempt any two:	
	i.	Retail Banking in India.	<b>5</b>
		As per explanation	
	ii.	Concept of Investment Banking.	<b>5</b>
		As per explanation	
	iii.	Wealth Management in financial services	<b>5</b>
		As per explanation	

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