

Total No. of Questions: 6

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Enrollment No.....



Faculty of Management Studies

End Sem Examination May-2024

MS3ET12 International Trade Policy & Procedures

Programme: BBA

Branch/Specialisation: Management

Duration: 3 Hrs.

Maximum Marks: 60

Note: All questions are compulsory. Internal choices, if any, are indicated. Answers of Q.1 (MCQs) should be written in full instead of only a, b, c or d. Assume suitable data if necessary. Notations and symbols have their usual meaning.

- Q.1 i. Exports from India Schemes comprise two merchandise and services export schemes: **1**
(a) EXIM & FT (b) MEIS & SEIS
(c) IMF & WTO (d) MAI & MDA
- ii. MSMED Act came into force in _____. **1**
(a) 2000 (b) 2003 (c) 2006 (d) 2009
- iii. MEIS stands for _____. **1**
(a) Merchandise Exports from India Scheme
(b) Money Exports from India Scheme
(c) Merchandise Exports from International Support
(d) Merchandise EXIM from India Scheme
- iv. MEIS aims to incentivize and support Indian exporters by providing them with _____ in the form of duty credits. **1**
(a) Moral assistance (b) Motivational assistance
(c) Financial assistance (d) Market assistance
- v. _____ aims to promote the export of services from India by providing duty scrip credit for eligible exports. **1**
(a) System Exports from India Scheme
(b) Service Exports from India Scheme
(c) Service Exports from India Support
(d) Service Export to India Scheme (SEIS)

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- vi. These SEIS scrips can be used to pay _____ or encashed by selling them to any importer. **1**
 (a) Dock Challan (b) Bill
 (c) Import duty (d) Invoice
- vii. Those transactions in which the goods supplied do not leave the country, and the payment for such supplies is received either in Indian rupees or in free foreign exchange is referred as- **1**
 (a) Re Export (b) Value Added Export
 (c) Direct export (d) Deemed Export
- viii. If any goods already imported in to a country and the same goods are again exported to either to same country or to some other country, such movement of goods is called- **1**
 (a) Re Export (b) Value Added Export
 (c) Direct export (d) Deemed Export
- ix. IEC is issued by: **1**
 (a) Directorate General of Foreign Trade
 (b) Director General of Foreign Trade
 (c) Directorate Group of Foreign Trade
 (d) Directorate General of Foreign Transport
- x. The objective of the Export Promotion Capital Goods (EPCG) Scheme is: **1**
 (a) To facilitate import of capital goods for producing quality goods
 (b) To facilitate service exports
 (c) To enhance India's manufacturing competitiveness.
 (d) All of these
- Q.2 i. Elucidate the highlights of EXIM policy. **4**
 ii. What are the beneficial schemes and policy announced for Agricultural Sector in FT policy? **6**
- OR iii. "MSME sector is playing a pivotal role in Indian Economy, therefore it needs a greater weightage in FT policy" Justify the statement. **6**
- Q.3 i. What is MEIS? Write the objectives of MEIS. **4**
 ii. Difference between MEIS under Foreign Trade Policy 2015-2020 **6**

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- and the schemes under Foreign Trade Policy 2009-2014.
- OR iii. What are the common provisions for MEIS as per current EXIM policy, in the benefit of Indian Economy. **6**
- Q.4 i. What is SEIS? Mention Eligibility to claim under SEIS scheme. **4**
 ii. Difference between SEIS under Foreign Trade Policy 2015-2020 and the schemes under Foreign Trade Policy 2009-2014. **6**
- OR iii. What are the common provisions for SEIS as per current EXIM policy, in the benefit of Indian Economy. **6**
- Q.5 i. Define deemed exports. What are the benefits availed by SEZ under deemed exports. **4**
 ii. What is the role of ECGC in boosting exports from the country? **6**
- OR iii. Mention any five EPC's and their Role in sector wise growth of Indian Economy. **6**
- Q.6 i. What do you understand by IEC? Write the process of issuing IEC. **4**
 ii. Explain the procedure of 'Import of Capital Goods under EPCG Scheme'. **6**
- OR iii. Explain the duty exemption and remission scheme and its benefits for the exporters. **6**

Marking Scheme**MS3ET12 (T) International Trade Policy & Procedures**

Q.1	i	B	1
	ii	C	1
	iii	A	1
	iv	C	1
	v	B	1
	vi	C	1
	vii	D	1
	viii	A	1
	ix	A	1
	x	D	1
Q.2	i	Elucidate the highlights of EXIM policy.	4
	ii	What are the beneficial schemes and policy announced for Agricultural Sector in FT policy?	6
OR	iii	“MSME sector is playing a pivotal role in Indian Economy, therefore it needs a greater weightage in FT policy” Justify the statement.	6
Q.3	i	What is MEIS (2 marks)? Write the objectives of MEIS. (2 marks)	4
	ii	Difference between MEIS under Foreign Trade Policy 2015-2020 and the schemes under Foreign Trade Policy 2009-2014. (6 Difference each 1 mark)	6
OR	iii	What are the Common Provisions for MEIS as per current EXIM policy, in the benefit of Indian Economy. (Proper explanation 6 marks)	6
Q.4	i	What is SEIS (2 marks)? Mention Eligibility to claim under SEIS scheme, (Eligibility 2 marks)	4
	ii	Difference between SEIS under Foreign Trade Policy 2015-2020 and the schemes under Foreign Trade Policy 2009-2014. (6 Difference each 1 mark)	6
OR	iii	What are the Common Provisions for SEIS as per current EXIM policy, in the benefit of Indian Economy.	6
Q.5	i	Define Deemed Exports. What are the benefits availed by SEZ under deemed exports. Define 2 marks Benefits 2 marks	4
	ii	What is the role of ECGC in boosting exports from the country	6

OR	iii	Mention any Five EPC's and their Role in sector wise growth of Indian Economy.	6
Q6	i	What do you understand by IEC? Write the process of issuing IEC. Define 2 marks process 2 marks	4
	ii	Explain the procedure of 'Import of Capital Goods under EPCG Scheme'.	6
	iii	Explain the Duty Exemption and Remission Scheme and its benefits for the exporters.	6
