

Name: XYZ Insurance Brokers Pvt. Ltd.

Created By: GreenTech Manufacturing Ltd.

Department: Property & Casualty Claims Division

Address 1: Plot No. 24, Industrial Estate, Pune, Maharashtra, India

Processed: Under Review by the Assessment Team

Description: On 14th August 2025, a major fire broke out in the production unit of GreenTech Manufacturing Ltd. due to an electrical short circuit in the main power distribution board. The fire rapidly spread across the assembly line, damaging critical machinery, raw materials, and stored finished goods. The local fire department was alerted immediately and arrived at the site within 20 minutes to control the fire. Although no human casualties were reported, two employees suffered minor injuries due to smoke inhalation. The production unit has been shut down temporarily, and police have initiated a preliminary investigation into the cause of the electrical failure. Initial estimates suggest heavy financial losses impacting both current operations and pending client orders.

Impact:

1. Machinery damage ₹ 45,00,000
2. Raw material loss ₹ 12,50,000
3. Finished goods destroyed ₹ 18,20,000
4. Temporary shutdown costs (repairs & labour) ₹ 7,80,000
5. Medical treatment for injured employees ₹ 50,000