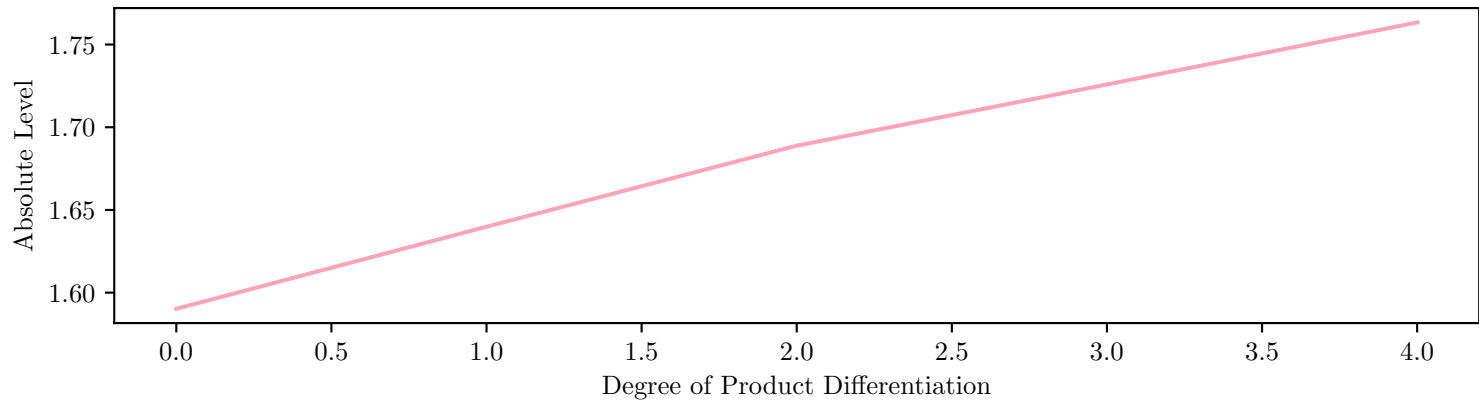
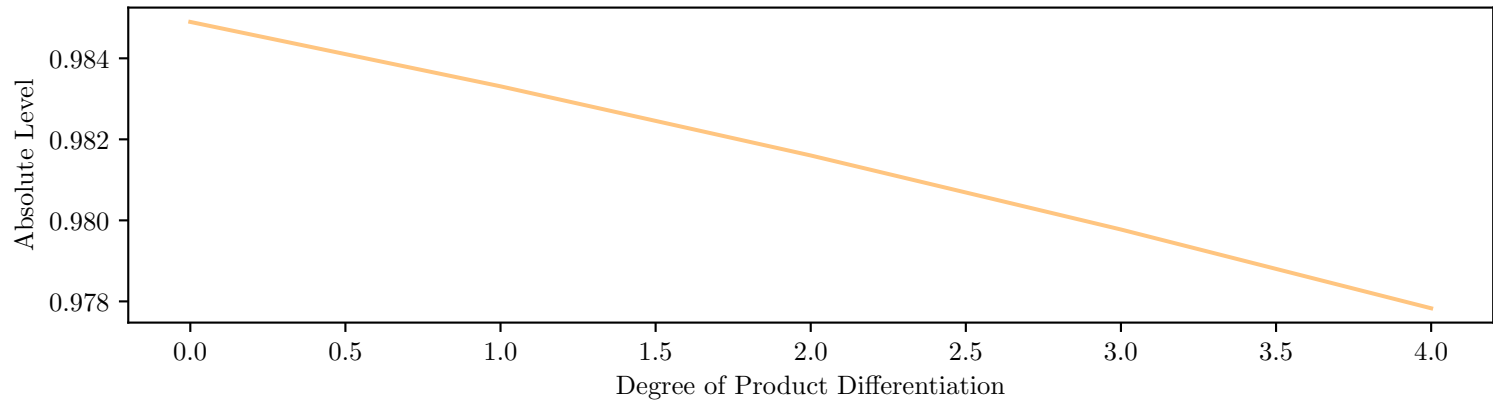


Market Equilibrium Over More Differentiation in Product Characteristics

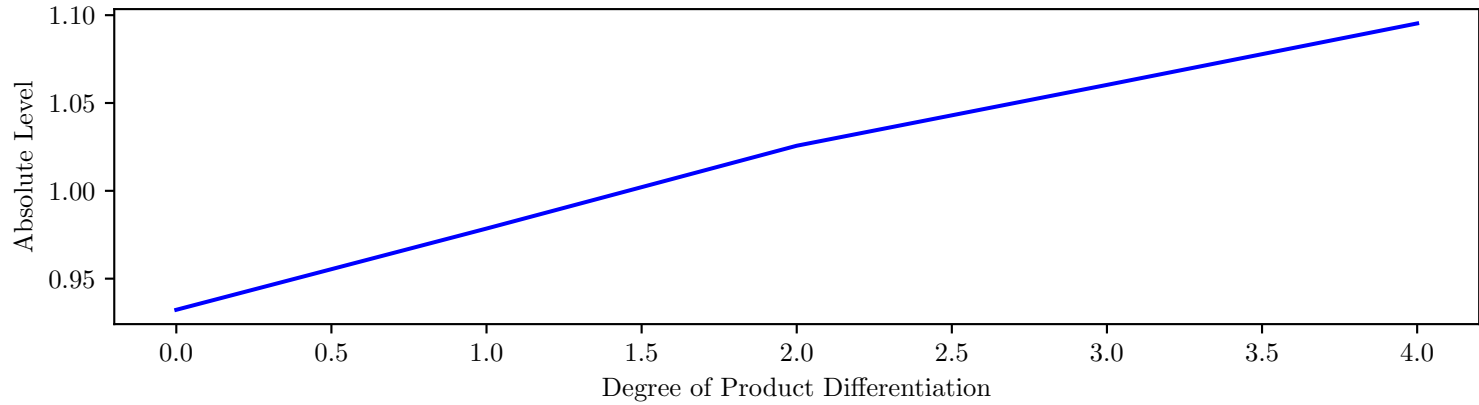
Mean Price



Outside Good Share



Mean Marginal Cost



Mean Markups

