

Ideation Phase
Define the Problem Statements

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| Date | 01 NOV 2025 |
| Team ID | 7264E40C79CF15DA21F41ABA4F4825CD |
| Project Name | Lease Management System |

Customer Problem Statement Template:

Property managers, tenants, and landlords face challenges in efficiently managing lease agreements, renewals, and payment tracking. Manual processes often result in missed deadlines, incomplete records, and compliance risks. It becomes difficult to maintain transparency and ensure timely communication among all parties. They need a centralized digital solution that automates lease tracking, payment reminders, and document management. This system should ensure compliance with lease terms, provide alerts for renewals, and maintain accurate, accessible records. Such a solution would improve operational efficiency, reduce human error, and strengthen trust between stakeholders.

| Problem | Description | Solution |
|---------------------------|--|---|
| Lease Tracking Error | Manual tracking of lease start and end dates often causes missed renewals and unplanned vacancies. | Automate lease tracking with alerts for upcoming renewals and expirations. |
| Payment Management Issues | Rent and deposit payments are not consistently recorded, leading to financial discrepancies. | Integrate automated payment reminders and transaction logs for accurate tracking. |
| Document Mismanagement | Paper-based or scattered digital documents make it hard to locate lease agreements. | Centralize document storage with search and version control features. |
| Compliance Risks | Missing documentation or expired leases cause legal and compliance issues. | Implement compliance checks and mandatory documentation verification. |

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| Communication G | Delays in updates between landlords and tenants create misunderstandings. | Add a notification system and shared dashboard for transparent communication. |
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Problem & Solution Table

Example:

| Problem Statement (I) | I am (Customer) | I'm trying | But | Because | Which makes me feel |
|-----------------------|--------------------|----------------------|--------------------------------------|---|---------------------------|
| PS-1 | A Property Manager | Track lease renewals | the system doesn't notify me in time | there's no automated reminder for lease expirations | stressed and disorganized |
| PS-2 | A Tenant | Keep payment records | payments are hard to verify | the system doesn't show clear payment history | confused and uncertain |

✔ Problem Statement PS 1:

As a property manager, I'm trying to track lease renewals and ensure all contracts are updated on time. However, the current system doesn't alert me before leases expire, causing delays and potential revenue loss.

This makes me feel stressed and disorganized as I need to manually check multiple records. An automated reminder and renewal workflow would save time, reduce errors, and ensure business continuity.

✔ Problem Statement PS 2:

As a tenant, I want to verify my rent payments and track my deposit status easily. However, the system lacks clear visibility into my transaction history, making it difficult to confirm payments. This causes confusion and uncertainty. A transparent digital record with automated receipts and alerts would help build trust and prevent disputes.