

**BERENDINA EMPLOYMENT CENTER (GUARANTEE) LIMITED**

No: 44/3, 3rd Floor, Narahenpita Road, Nawala.

Tel: 011 4367632, 011 4367641, 011 4380830 | Fax: 011 4209677

Web: [www.berendina.org](http://www.berendina.org), [www.jobsberendina.com](http://www.jobsberendina.com) | Email: [info@berendina.org](mailto:info@berendina.org)

Company Registration No. GL 2303

15<sup>th</sup> August 2019

Mr.Chanaka Jayarathna,  
Area Sales Manager,  
Anuradhapura/ Puttalam,  
CIC Holdings PLC

Dear Mr Chanaka,

Sub: Unsettled payments from Berendina Development Services to CIC Holdings PLC(refer to the letter dated on 7<sup>th</sup> Aug 2019 )

We are hereby humbly acknowledged your communication regarding the outstanding amount of Rs. 295,087.50 to be paid by us for the purchase of chemicals in October 2018. But as per our calculations there is a small difference that we would like to bring to your notice (Pls refer the Annexure 1). As per that total amount to be paid by us is Rs. 272,774.40

Please be informed that these chemicals were purchased and distributed to the vulnerable farmers in Manupa divisional secretariat of Anuradhapura to increase their production capacity for improving their income through livelihood interventions.

Further, we have purchased 100 packs (5Kg) of Maize and 300 packs (1Kg) of Sorghum from CIC Agri Business (Pvt) Ltd. But unfortunately, this intervention had failed due to mismanagement and poor outcome of crops which lead to a great loss to the farmers. However, we compensated the loss of the farmers and discontinued the project.

On a mutual dialogue and understanding with CIC Agri Business (Pvt) Ltd, we have returned back 53 packs of Maize and 234 packs of Sorghum. The returned seeds are with your cold storage as we have come to a common understanding to sell these seeds during next season. Also I would like to emphasise that we have no intention to purchase those for next season cultivation

The total value of returned seeds are as follows;

53 Packs (5Kg) of Maize      x Rs. 5,950.00 - Rs. 315,350

234 Packs (1Kg) of Sorghum x Rs. 1,450.00 - Rs. 339,300

**Total Value of Returned Seeds                      - Rs. 654,650**

It would be highly appreciated if you could deduct the outstanding amount from the value of the returned seeds and also kindly find possibilities to settle the balance to us.

Hence the total amount to be paid by CIC is - Rs. 654,650- Rs. 272,774.40 = Rs. 381,875.60

Your kind cooperation is very much valued.

Best Regards



General Manager

CC- Mr Waruna Madhawanarachchi – Director , CIC Agribusiness

## Annexure 1

### CIC Calculation

#### Bill amount

Product	Pack	Quantity	Price	Discount	Dis. Price	Amount
Cleo	100 ML	60	7,200.00	15%	6,120.00	367,200.00
Virtako	40 G	60	2,600.00	25%	1,950.00	117,000.00
Wuxal Maize	1 L	48	1,790.00	25%	1,342.50	64,440.00
Total						548,640.00

### BDS Calculation

#### Bill amount

Product	Pack	Quantity	Price	Discount	Dis. Price	Amount
Cleo	100 ML	60	7,200.00	15%	6,120.00	367,200.00
Virtako	40 G	60	2,800.00	25%	2,100.00	126,000.00
Wuxal Maize	1 L	30	1,790.00	28%	1,288.80	38,664.00
Total						531,864.00

**Return bill amount**

Product	Pack	Quantity	Price	Discount	Dis. Price	Amount
Cleo	100 ML	24	7,200.00	15%	6,120.00	146,880.00
Virtako	40 G	43	2,600.00	25%	1,950.00	83,350.00
Wuxal Maize	1 L	17	1,790.00	25%	1,342.50	22,822.50
Total						253,052.50

Balance to be paid	295,587.50
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**Return bill amount**

Product	Pack	RTN Qty	Price	Amount
Cleo	100 ML	24	6,120.00	146,880.00
Virtako	40 G	43	2,100.00	90,300.00
Wuxal Maize	1 L	17	1,288.80	21,909.60
Total				259,089.60

Balance to be paid	272,774.40
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