

	Assumptions	Unit	Q4 2016	2017	2018		
Units Sold	Growth rate	40%	6,400	35,840	50,176		
Sales		\$ 11.95	\$ 76,480	\$ 428,288	\$ 599,603		\$ 500,000 —
COGS		50%	\$ 53,536	\$ 214,144	\$ 299,802		
Profit			\$ 22,944	\$ 214,144	\$ 299,802		
SG&A	Sales	10%	\$ 7,648	\$ 42,829	\$ 59,960		
Operating Income			\$ 15,296	\$ 171,315	\$ 239,841		\$ 375,000 —
Interest							
Tax		38%	\$ 5,812	\$ 65,100	\$ 91,140		
Net Income			\$ 9,484	\$ 106,215	\$ 148,702		
							\$ 250,000 —
							\$ 125,000 —
							\$ - —



