## **Ideation Phase**

# **Customer Journey Map - Economic Freedom Analysis**

Date: 31 January 2025

**Team ID:** LTVIP2025TMID50318

**Project Name:** Measuring the Pulse of Prosperity: An Index of Economic Freedom Analysis

Maximum Marks: 4 Marks

# SCENARIO: Policy Maker Using Economic Freedom Analysis for National Development Strategy

Primary User: Government Economic Policy Advisor

Journey Goal: Accessing, analyzing, and implementing insights from economic freedom indices to

improve national prosperity

| PHASE | ENTICE | ENTER | ENGAGE | EXIT | EXTEND |   |
|-------|--------|-------|--------|------|--------|---|
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### **Steps**

# What does the person typically experience?

| Discovery &        | Accessing Analysis | Deep Analysis &       | Implementation    | Long-term       |
|--------------------|--------------------|-----------------------|-------------------|-----------------|
| Initial Interest   | Platform           | Insights              | Planning          | Monitoring      |
| Recognizes need    | Searches for       | Reviews Economic      | Davelans nalis:   | Tracks progress |
| for evidence-based | comprehensive      | Freedom Composite     | Develops policy   | Tracks progress |
| economic policy    | economic freedom   | Index (EFCI) rankings | recommendations   | and refines     |
| guidance           | analysis tools     | and correlations      | based on findings | strategies      |
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#### **Interactions**

What interactions do they have at each step?

| Things, Places, People | Research reports, government office, economic advisors | Online dashboards, databases, research team | EFCI platform, analysis tools, statistical reports | Policy documents, cabinet meetings, implementation teams | Monitoring systems, progress reports, stakeholders |

**Things:** Economic news, policy briefs, international rankings | **Things:** Login credentials, data access, analytical tools | **Things:** EFCI scores, correlation matrices, regression results | **Things:** Policy drafts,

budget allocations, reform plans | Things: Progress dashboards, updated rankings, trend analysis |

Places: Government offices, international conferences | Places: Research department, data centers | Places: Analysis workspace, meeting rooms | Places: Cabinet rooms, ministry offices | Places: Implementation sites, monitoring centers

**People:** Economists, international advisors, media | **People:** Data analysts, research assistants | **People:** Statistical experts, comparative analysts | **People:** Cabinet ministers, implementation teams | **People:** Citizens, business leaders, international observers

#### **Goals & Motivations**

## Primary goal at each step

| Help me understand which economic policies drive prosperity | Help me access reliable, comprehensive economic freedom data | Help me identify specific areas where our country needs improvement | Help me create actionable policies that will improve our EFCI ranking | Help me measure and sustain economic freedom improvements

#### **Positive Moments**



### **Enjoyable, productive, motivating experiences**

Reading success stories of countries that improved prosperity through economic freedom reforms Finding comprehensive data from Heritage Foundation, Fraser Institute, and World Bank in one platform Discovering strong correlation ( $r \approx 0.78$ ) between EFCI and GDP per capita in the analysis | Seeing clear policy recommendations derived from statistical analysis | Observing measurable improvements in national prosperity indicators |

| Feeling inspired by top-ranked countries like Singapore, Switzerland | Accessing user-friendly dashboard with normalized 0-100 scale indicators | Understanding India's ranking (111th) and specific improvement areas | Having concrete data to support policy proposals to cabinet | Receiving positive feedback from citizens on economic improvements

# **Negative Moments** X

# Frustrating, confusing, time-consuming experiences

Overwhelming amount of conflicting economic data from different sources | Difficulty navigating complex statistical methodologies and technical jargon | Feeling discouraged by low national ranking and multiple deficiency areas | Facing resistance from stakeholders when proposing significant reforms | Slow progress in improving rankings despite policy implementation

| Uncertainty about which indicators are most reliable for policy making | Technical barriers in understanding PCA analysis and component weighting | Information overload from 180 countries and multiple prosperity metrics | Political pressure for quick results vs. long-term reform requirements | Budget constraints limiting implementation of recommended reforms |

## **Areas of Opportunity**

## How might we make each step better?

| **How might we** provide curated, trustworthy sources of economic freedom research? | **How might we** simplify access to complex economic data through intuitive interfaces? | **How might we** present analysis results in policy-maker friendly formats? | **How might we** provide implementation roadmaps with realistic timelines? | **How might we** create real-time monitoring systems for policy impact? |

| **How might we** showcase success stories and case studies from similar economies? | **How might we** offer guided tutorials for understanding statistical methodologies? | **How might we** highlight priority areas for improvement based on country-specific analysis? | **How might we** provide templates for policy documents and reform proposals? | **How might we** facilitate peer learning with other countries implementing similar reforms? |

| **How might we** create digestible summaries of complex economic freedom concepts? | **How might we** ensure data reliability through multiple source validation? | **How might we** offer scenario modeling for different policy options? | **How might we** include cost-benefit analysis for proposed reforms? | **How might we** create automated alerts for significant ranking changes? |

# **Key Journey Insights from Economic Freedom Analysis:**

#### **Critical Success Factors:**

- 1. **Data Reliability:** Using validated sources (Heritage Foundation, Fraser Institute, World Bank)
- 2. **Statistical Rigor:** Employing PCA analysis with Cronbach's alpha = 0.81 for internal consistency
- 3. Clear Correlations: Demonstrating strong relationship between EFCI and prosperity ( $R^2 = 0.61$ )
- 4. **Actionable Insights:** Translating complex analysis into specific policy recommendations

#### **Pain Points to Address:**

- 1. **Technical Complexity:** Simplifying statistical concepts for policy maker understanding
- 2. **Implementation Gap:** Bridging analysis insights to practical policy implementation
- 3. **Time Sensitivity:** Balancing thorough analysis with urgent policy decision needs
- 4. **Resource Constraints:** Working within budget limitations for comprehensive reforms

## **User Journey Optimization Opportunities:**

- **Personalized Dashboards:** Country-specific EFCI breakdowns with peer comparisons
- Policy Simulation Tools: Modeling potential impacts of specific reform scenarios
- Implementation Guides: Step-by-step roadmaps for improving specific EFCI components
- **Progress Tracking:** Real-time monitoring of policy impact on prosperity indicators

#### Based on analysis of Economic Freedom Composite Index (EFCI) covering 180 economies

**Statistical Foundation:** PCA analysis, correlation studies, regression analysis

**Key Finding:** 10-point EFCI increase correlates with ~\$4,800 GDP per capita improvement

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**Analysis** 

**Team Status:** Solo contributor (other team members non-responsive)