

LOAN AGREEMENT

This loan agreement along with its annexures, applications, addendums and schedules (together known as the "Agreement") is executed at the place and on the date mentioned below in favour of Ujjivan Small Finance Bank Limited, a company incorporated under the provisions of the Companies Act, 2013 (CIN: L65110KA2016PLC142162) and a Banking Company within the meaning of Banking Regulation Act, 1949, with its Registered Office at Grape Garden, No: 27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru, Karnataka - 560095 (hereinafter referred to as "the Bank")

BY

The borrower, whose name, address and other details are set out in the schedule overleaf (hereinafter referred to as "Borrower").

The expressions "the Bank" and "Borrower" unless repugnant to the context or meaning thereof shall include, in regard to the Bank its assigns and successors in interest and in respect of Borrower his/her legal heirs, executors, administrators, representatives etc. "the Bank" and "Borrower", where the context so requires, are referred individually as "Party" and collectively as "Parties". The "*Terms and Conditions Governing Loan Agreement*" containing 26 Clauses ("the T&C") received by the Borrower from the Bank before execution of this Agreement shall also be deemed as part of this Agreement, and the capitalised terms mentioned herein shall have the same meaning assigned to them in the T&C.

Whereas the Borrower has approached the Bank for the Borrower's business requirements and on the basis of the Application Form and representation from the Borrower, the Bank has agreed to lend and to advance to the Borrower, a Loan on the terms and conditions as set out in the Facility Documents.

NOW, THEREFORE THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

1. The Borrower is the sole person applying for, accepting, eligible and receiving the Loan under this Agreement.
2. The Loan or Top-Up-Loan may be disbursed by the Bank to the Borrower by way of account credit and such disbursement shall be deemed as disbursed on the date the proceeds of the Loan or Top-Up-Loan (as the case be) are actually credited to any account of the Borrower, irrespective of whether the disbursement date and/or date of receipt of credit in the account falls a Public Holiday. The Borrower shall pay Interest on the Loan from the said date and also repay the Loan accordingly. The Borrower is aware and acknowledges that the Interest shall be benchmarked to MCLR (as per the prevailing guidelines of the Bank) and the actual Interest rate shall be a component of MCLR (of appropriate tenure) plus applicable spread. The Bank is authorized to revise the rate of Interest in accordance with change in the law and/or regulatory requirements by the regulator applicable to the Loan pertaining to provisioning norms and/or risk weightage or based on the changes in the pricing policy of the Bank.
3. The Borrower shall repay the Loan, in PI, comprising of principal and applicable rate of Interest. The charges and expenses incurred by the Bank shall be reimbursed by the Borrower forthwith upon the Bank incurring the same, and all such charges and expenses not reimbursed shall form part of principal amount under the Loan, and shall be repaid by the Borrower accordingly.

4. The Borrower will repay the Loan in instalments as per the choice opted and as mentioned in the loan card/the schedule overleaf. The Borrower may pre-close the Loan at any time during its subsistence without any additional charges therefor.
5. The Borrower agrees that each of the Representations and Warranties mentioned in the T&C shall be deemed to have repeated by him/her on continuing basis till closure of the Loan.
6. The Parties shall try to settle any dispute, difference, claims through negotiation and conciliation between the Parties inter-se. Any or all disputes arising out of this Agreement shall be subjected to the sole and exclusive jurisdiction of the Civil Courts at Bangalore, Karnataka. The Borrower agrees that the Bank may, in its absolute discretion commence any legal action or proceedings in any other court, tribunal or other appropriate forum and the Borrower hereby consents to that jurisdiction.
7. The Parties agree that this Agreement shall constitute the basis of valid and binding lender – borrower relationship between the Bank and the Borrower respectively and shall continue to subsist for the period of 3 (Three) months either from the date of termination or full and final repayment of any Loan provided under the terms of this Agreement or any of its schedules / annexures /addendums thereof.
8. The Bank shall have rights to place the Loan, along with any accrued Interest under moratorium or any other agreement as it may deem fit on a case to case basis.
9. The Borrower hereby irrevocably authorizes the Bank to grant need based restructuring/rescheduling of Loan (by enlarging the tenure or by postponing the mature date of the Loan, and by keeping the PI unaltered) in case the Bank is of the view that the Borrower has been affected by natural calamity or national disaster. The Borrower authorizes the Bank to consider such restructuring/rescheduling of Loan only at the pure discretion of the Bank. If the Loan is restructured/rescheduled in any manner whatsoever, the Borrower shall conduct the Loan account as per the terms and conditions governing such restructure/reschedule. Such restructuring/rescheduling of Loan by the Bank shall not constitute any waiver of rights vested on the Bank or obligations of the Borrower under the existing Loan. Further, despite such restructuring/rescheduling the Bank shall have the right to recover the Outstandings on the existing Loan as per the covenants in this Loan Agreement.
10. The Borrower confirms having received a copy of the T&C, and agrees to be bound by all the conditions and obligations laid down in this Agreement (including the schedule and the T&C).
11. This Agreement shall be executed in one set and the original shall be held by the Bank and a copy thereof shall be retained by Borrower for the record and reference purpose. The Borrower shall get the entries of repayments made by him/her countersigned by the person collecting the repayment amount on behalf of the Bank on the schedule appearing on such copy, which will serve as acknowledgement of receipt of repayment amount.

The Borrower hereby expressly acknowledges and confirms that he/she has been read over the material details including but not limited to the Loan, the Agreement (including the schedule overleaf) and the T&C, in _____ language known to him/her, and he/she has verified, understood and agree and acknowledge and record his/her signatures in token of acceptance of/agreement to the same.

IN WITNESS WHEREOF the Parties have signed this Agreement (including the schedule overleaf) in acceptance of all terms and conditions on this _____ at _____

For Ujjivan Small Finance Bank Limited	Borrower
<div>(Signature)</div> <div>Name of Authorised Signatory:</div> <div>Designation:</div>	<div>(Signature)</div> <div>Name:</div>
Witness 1	Witness 2
<div>(Signature)</div> <div>Name:</div>	<div>(Signature)</div> <div>Name:</div>