



Draft PressRelease

Ujjivan SFB announces ₹5,000 additional loan for eligible Microloan customers to encourage Covid vaccination

Mumbai, Nov 22: Ujjivan SFB, in an effort to create awareness and also encourage complete adherence towards anti-Covid vaccination amongst the Micro-banking customer fraternity, today announced ₹5,000 additional loan eligibility for the Microbanking Group Loan customers, who are vaccinated partly or fully.

Ujjivan SFB aims to create awareness among its Microloan customers and ensure that they are fully protected against the pandemic.

The unique additional microloan facility can be availed by the Microloan customers of the bank until March 31, 2022. Customers who are eligible for a new repeat loan & those qualifying Credit Bureau score would be eligible for this additional loan facility.

Speaking on the occasion, Mr. Martin Pampilly, Officer on Special Duty said: "The additional microloan initiative is to encourage our Group Loan customers to get vaccinated – We anticipate the vaccinated percentage to be a little above 80% - either partially or fully, and hope to achieve much higher awareness levels and hence vaccination level, with this initiative. We anticipate 4 lakh+ customers to avail this benefit"

About Ujjivan Small Finance Bank Limited

Ujjivan Small Finance Bank Limited is a wholly owned subsidiary of Ujjivan Financial Services Ltd. The bank commenced operations as a Small Finance Bank with effect from February 1, 2017 post transfer of business undertaking by Ujjivan Financial Services Ltd. The Reserve Bank has issued a licence to the bank under Section 22 (1) of the Banking Regulation Act, 1949 to carry on the business of small finance bank in India. Ujjivan Small Finance Bank Ltd. is also included in the Second Schedule to the Reserve Bank of India Act, 1934.

For further information, please contact:

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