

## Due Diligence Report

# CEDAAR TEXTILE PRIVATE LIMITED

Kssidc Plot No B-34, Industrial Estate,  
Yelahanka New Town,  
Bengaluru,Karnataka,560064

Credence Risk Score	,
Company Status	Active
Bank User Name	Super Admin
Delivered On	30/05/2022

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## Credence Risk Score

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Risk Score

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Explanation

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Comment on Risk  
Score

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Maximum Credit Limit

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Litigation

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Comments

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# CEDAAR TEXTILE PRIVATE LIMITED

## Key Information

<b>Registered Address</b>	KSSIDC Plot No B-34, Industrial Estate, Yelahanka New Town, BENGALURU 560064 KARNATAKA
<b>Business Address</b>	KSSIDC, Plot No B-34, Industrial Estate, Yelahanka New Town Bengaluru 560064 Karnataka
<b>Date of Incorporation</b>	Sep 28, 2020
<b>Type of Entity</b>	Private Limited Indian Non-Government Company
<b>Listing Status</b>	Unlisted
<b>Website</b>	<a href="http://cedaartextile.com/">http://cedaartextile.com/</a>
<b>Email</b>	saramonnappa@yahoo.com
<b>Phone</b>	9448067596
<b>CIN</b>	U17299KA2020PTC139070
<b>PAN</b>	AAJCC0212A
<b>Paid Up Capital (INR, million)</b>	2.50
<b>Authorized Capital (INR, million)</b>	2.50
<b>Sum of Charges (INR, million)</b>	1,390.00
<b>E-Filing Status</b>	Active
<b>FYED for which Annual Date of Last AGM</b>	Oct 15, 2021
<b>LEI No</b>	9845008EDB89F9FB7D48

## About The Company

Cedaar Textile Private Limited (CTPL) is engaged in manufacturing textile. It offers melange yarns; solid top dyed yarns, grey fancy yarns in cotton, polyester, acrylic, viscose, Tencel modal and other fibres. It is catering to an international brand like H & M, Mark & Spencer and producing 1 million pieces every month. It has a spinning capacity of 55,000 spindles to produce 10000 MT of Melange & fancy yarns per annum, fibre dyeing plant with a capacity to dye 15 MT / day and 6.4 MW captive power generations plant with use of rice husk.

## Industry And Segment(s)

Manufacturing	Textile
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## Principal Business Activities 2021

Main Activity Group Code	Description of Main Activity Group	Business Activity Code	Description of Business Activity	% of Turnover
C	Manufacturing	C2	Textile, leather and other apparel products	100

## Name History

This corporate has not had any name change as per our records.

## Standalone Financial Data

Balance Sheet - AOC-4 (INR, Million)		Mar 31, 2021
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Share Capital		2.50
Reserves and Surplus		13.59
Other Equity		0.00
<b>Total Equity</b>		16.09
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
Long Term Borrowings		550.00
Net Deferred Tax Liabilities		9.01
Other Long Term Liabilities		310.75
Long Term Provisions		0.00
<b>Total Non-current Liabilities</b>		869.76
<b>Current Liabilities</b>		
Short Term Borrowings		71.98
Trade Payables		101.59
Other Current Liabilities		60.39
Short Term Provisions		0.00
<b>Total Current Liabilities</b>		233.96
<b>Total Equity and Liabilities</b>		1,119.82
<b>Assets</b>		
<b>Net Fixed Assets</b>		
Tangible Assets		686.30
Intangible Assets		0.00
<b>Total Net Fixed Assets</b>		686.30
Capital Work-in-progress		12.55

**Other Non-current Assets**

Non-current Investments	0.00
Net Deferred Tax Assets	0.00
Long Term Loans and Advances	0.00
Other Non-current Assets	0.00
<b>Total Other Non-current Assets</b>	<b>0.00</b>

**Current Assets**

Current Investments	0.00
Inventories	181.46
Trade Receivables	50.09
Cash and Bank Balances	73.08
Short Term Loans and Advances	8.61
Other Current Assets	107.72
<b>Total Current Assets</b>	<b>420.97</b>
<b>Total Assets</b>	<b>1,119.82</b>

**Profit & Loss - AOC-4 (INR, Million)**

Mar 31, 2021

\* Total operating revenue net of taxes.

Net Revenue \* 317.04

**Operating Cost**

Cost of Materials Consumed 240.58

Purchases of Stock-in-trade 0.00

Changes in Inventories / Finished Goods -88.04

Employee Benefit Expense 30.16

Other Expenses 97.42

**Total Operating Cost** 280.12

Operating Profit ( EBITDA ) 36.92

Other Income 1.11

Depreciation and Amortization Expense 4.41

Profit Before Interest and Tax 33.62

Finance Costs 11.02

Profit Before Tax and Exceptional Items Before Tax 22.60

Exceptional Items Before Tax 0.00

Profit Before Tax 22.60

Income Tax 9.01

Profit for the Period from Continuing Operations 13.59

Profit from Discontinuing Operations After Tax 0.00

**Profit for the Period** 13.59

Ratios - AOC-4	Mar 31, 2021
Revenue Growth (%)	
EBITDA Margin (%)	11.65
Net Margin (%)	4.29
Return on Equity (%)	84.47
Debt / Equity	38.65
Inventory / Sales (Days)	208.91
Debtors / Sales (Days)	57.67
Payables / Sales (Days)	116.96
Cash Conversion Cycle (Days)	149.62
Sales / Net Fixed Assets	0.46
Current Ratio (Current Assets / Current Liability)	1.80
Quick Ratio ((Current Assets less Inventory)/ Current Liability)	1.02
External Gearing ( Total External Debt / Tangible Networth)	38.65
Total Gearing ( Total Outside Liabilities / Tangible Networth)	68.58
Interest Coverage ( EBIDTA / Interest paid)	3.35



## Auditors' Comments - Standalone

Financial Year	Qualified / Adverse Remarks?
2021	Yes

### Comments under Auditors' Report and Directors' Report

## Auditors' Comments - Consolidated

Financial Year	Qualified / Adverse Remarks?
Comments under Auditors' Report and Directors' Report	

### Auditor(s) - Standalone

Year	Auditor Name	Auditor Firm Name	PAN (of firm or auditor)
2021	SUMIT KUMAR	SUMIT SAJJAN & CO	AGGPK0244C

### Auditor(s) - Consolidated

Year	Auditor Name	Auditor Firm Name	PAN (of firm or auditor)
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## Structure - 31st March,2021

Promoter %	Public %	No. of Shareholders	Total Equity Shares	Total Preference Shares
4		4	250,000	0

## Share Holding Pattern

Promoters - 31st March,2021				
Category	Equity		Preference	
	Number of Shares	Percentage	Number of Shares	Percentage
Individual / Hindu Undivided Family				
(i) Indian	250,000	100	0	0
(ii) Non-resident Indian (others)	0	0	0	0
(iii) Foreign national (other than NRI)	0	0	0	0
Government				
(i) Central Government	0	0	0	0
(i) Central Government	0	0	0	0
(ii) State Government	0	0	0	0
(iii) Government companies	0	0	0	0
Insurance companies	0	0	0	0
Banks	0	0	0	0
Financial institutions	0	0	0	0
Foreign institutional investors	0	0	0	0
Mutual funds	0	0	0	0
Venture capital	0	0	0	0
Body corporate (not mentioned above)	0	0	0	0
Others	0	0	0	0
Total	250,000	100	0	0

**Public / Other Than Promoters - 31st March,2021**

Category	Equity		Preference	
	Number of Shares	Percentage	Number of Shares	Percentage
Individual / Hindu Undivided Family				
(i) Indian	0	0	0	0
(ii) Non-resident Indian (others)	0	0	0	
(iii) Foreign national (other than NRI)	0	0	0	0
Government				
(i) Central Government	0	0	0	0
(i) Central Government	0	0	0	0
(ii) State Government	0	0	0	0
(iii) Government companies	0	0	0	0
Insurance companies	0	0	0	0
Banks	0	0	0	0
Financial institutions	0	0	0	0
Foreign institutional investors	0	0	0	0
Mutual funds	0	0	0	0
Venture capital	0	0	0	0
Body corporate (not mentioned above)	0	0	0	0
Others	0	0	0	0
Total	0	0	0	0

## Current Directors

Director Name	Designation	DIN	PAN	DOB	Gender	Appointment Date	Flags
VIRENDER GOYAL	Director	08702573	AEFPG6425A	May 24, 1963	Male	Sep 28, 2020	Approved
MONNAPPA NACHAPPA BACHANGADA	Director	00205392	ADVPM5723G	Mar 8, 1963	Male	Sep 28, 2020	Approved
RAJESH MITTAL	Director	08702551	ACHPM4617Q	Nov 6, 1972	Male	Sep 28, 2020	Approved
BACHANGADA MONNAPPA SARASWATHI	Director	00205250	AHEPS5562L	Jul 18, 1965	Female	Sep 28, 2020	Approved

## Directors Shareholding - 2021

Name	Designation	Shareholding (%)	Number of Shares
BACHANGADA MONNAPPA SARASWATHI	Director	10	25,000
MONNAPPA NACHAPPA BACHANGADA	Director	65	162,500
RAJESH MITTAL	Director	12.5	31,250
VIRENDER GOYAL	Director	12.5	31,250



## Related Corporates

*H = Holding	*PC = Paid Up Capital	*OC = Obligation of Contribution	*CF = Charges Filed	*ID. = Incorporation Date
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### Holding Corporates

There are no Holding Corporates

### Subsidiary Corporates

There is no Subsidiary Corporates

### Associate Corporates

There is no Associate Corporates

### Joint Ventures

There is no Joint Ventures

## Other Directorships

\*PC = Paid Up  
Capital\*OC = Obligation of  
Contribution

\*CF = Charges Filed

\*ID. =  
Incorporation  
Date

## VIRENDER GOYAL ( DIN:08702573)

Corporate Name	*PC (INR, Million)	*CF/*OC (INR, Million)	*Date of Incorp.	Status	Appointment Date
INNOCOTT INTERNATIONAL PRIVATE LIMITED(U17299HR2020PTC085451)	0.60	0.00	Feb 18, 2020	ACTIVE	Feb 18, 2020
AUBURN DESIGN PRIVATE LIMITED(U17299KA2020PTC136011)	0.50	200.00	Jul 16, 2020	ACTIVE	Jul 16, 2020
CEDAAR TEXTILE PRIVATE LIMITED(U17299KA2020PTC139070)	2.50	1,390.00	Sep 28, 2020	ACTIVE	Sep 28, 2020

## MONNAPPA NACHAPPA BACHANGADA ( DIN:00205392)

Corporate Name	*PC (INR, Million)	*CF/*OC (INR, Million)	*Date of Incorp.	Status	Appointment Date
MY TEXTILES PRIVATE LIMITED(U18101KA2002PTC031347)	13.13	0.00	Dec 11, 2002	ACTIVE	Dec 11, 2002
AUBURN DESIGN PRIVATE LIMITED(U17299KA2020PTC136011)	0.50	200.00	Jul 16, 2020	ACTIVE	Jul 16, 2020
CEDAAR TEXTILE PRIVATE LIMITED(U17299KA2020PTC139070)	2.50	1,390.00	Sep 28, 2020	ACTIVE	Sep 28, 2020
DRESS MASTER APPAREL PRIVATE LIMITED(U31909MH1978PTC331792)	1.20	0.00	Apr 28, 1977	ACTIVE	Dec 2, 2020
URBAN FARMS AND VILLAS LLP(AAC-0701)	1.00	0.00	Feb 10, 2014	-	Jul 31, 2017

## RAJESH MITTAL ( DIN:08702551)

Corporate Name	*PC (INR, Million)	*CF/*OC (INR, Million)	*Date of Incorp.	Status	Appointment Date
INNOCOTT INTERNATIONAL PRIVATE LIMITED(U17299HR2020PTC085451)	0.60	0.00	Feb 18, 2020	ACTIVE	Feb 18, 2020
CEDAAR TEXTILE PRIVATE LIMITED(U17299KA2020PTC139070)	2.50	1,390.00	Sep 28, 2020	ACTIVE	Sep 28, 2020

## BACHANGADA MONNAPPA SARASWATHI ( DIN:00205250)

Corporate Name	*PC (INR, Million)	*CF/*OC (INR, Million)	*Date of Incorp.	Status	Appointment Date
MY TEXTILES PRIVATE LIMITED(U18101KA2002PTC031347)	13.13	0.00	Dec 11, 2002	ACTIVE	Dec 11, 2002
AUBURN DESIGN PRIVATE LIMITED(U17299KA2020PTC136011)	0.50	200.00	Jul 16, 2020	ACTIVE	Jul 16, 2020
CEDAAR TEXTILE PRIVATE					

LIMITED(U17299KA2020PTC139070)	2.50	1,390.00	Sep 28, 2020	ACTIVE	Sep 28, 2020
URBAN FARMS AND VILLAS LLP(AAC-0701)	1.00	0.00	Feb 10, 2014	-	Mar 16, 2020

**Charges Filed - Open**

Sl.No	Charge ID	Date	Holder Name	Amount (INR, Million)	Type
1	100407862	Mar 22, 2022	HDFC BANK LIMITED	1,390	Modification

## Peer Comparison

**Industry: Real Estate | Segment(s): Builders and Developers**

Metrics	FY 2021	
	Actual Value	Median
# of Peers in Sample		30.00
Revenue (INR, Million)	317.04	315.99
Revenue Growth (%)		-7.87
Net Margin (%)	4.29	0.85
Return on Equity (%)	84.47	4.67
Debt / Equity	38.65	1.61
Inventory / Sales (Days)	208.91	68.90
Debtors / Sales (Days)	57.67	98.56
Payables / Sales (Days)	116.96	53.20
Cash Conversion Cycle (Days)	149.62	110.40
Sales / Net Fixed Assets	0.46	4.61

### 4 Closest Peers by Revenue

Legal Name	City	Revenue (INR, Million)
AKSHAT COTSPIN PRIVATE LIMITED	HOWRAH	317.25
AKSHAR FABRICS PVT LTD	ANKLESHWAR	317.11
CEDAAR TEXTILE PRIVATE LIMITED	Bengaluru	317.04
AAKASH GINNING INDUSTRIES PRIVATE LIMITED	FARIDABAD	316.95
ASCENT YARNS PRIVATE LIMITED	AHMEDABAD	316.95

## GST

### Active GSTINs

GSTIN	State	Type	Latest Filing(s)	Financial Year	Tax Period
03AAJCC0212A1ZR	Punjab	GSTR3B	May 24, 2022	2022-2023	April
		GSTR1	May 11, 2022	2022-2023	April

## Legal History

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### Pending Cases Filed Against this Corporate

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There are no Pending Cases Filed Against this Corporate

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### Pending Cases Filed By this Corporate

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There are no Pending Cases Filed By this Corporate

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### Pending Cases for Consolidation of Corporate Affairs

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There are no Pending Cases for Consolidation of Corporate Affairs

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## Credit Ratings

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**There are no Credit Ratings**

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## Compliance

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### Incidents of Name Removal U/S 248(5) by ROC

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As per our records, this corporate name was never removed under section 248(5) by ROC

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### BIFR History

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This corporate has no BIFR Cases as per our records.

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### Corporate Debt Restructuring (CDR) History

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This corporate has no CDR History as per our records

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### Suit Filed Cases as per Bureaus

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This corporate has no Suit Filed Cases as per Bureaus

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