

Due Diligence Report

# ALLIGO HORIZON PRIVATE LIMITED

1025/3/A, 402/B, Shanta Madhav Sankul, 4th Floor,  
Tidke Colony, Mico Circle,  
Nashik, Maharashtra, 422002  
India

Credence Risk Score	,
Company Status	Active
Bank User Name	Super Admin
Delivered On	03/06/2022

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## Credence Risk Score

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Risk Score

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Explanation

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Comment on Risk  
Score

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Maximum Credit Limit

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Litigation

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Comments

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# ALLIGO HORIZON PRIVATE LIMITED

## Key Information

<b>Registered Address</b>	1025/3/A, 402/B, Shanta Madhav Sankul, 4th Floor, Tidke Colony, MICO Circle, NASHIK 422002 MAHARASHTRA
<b>Business Address</b>	1025/3/A, 402/B, 4th Floor, Shanta Madhav Sankul, Tidke Colony, MICO Circle Nashik 422002 Maharashtra
<b>IDoration</b>	Aug 20, 2009
<b>Type of Entity</b>	Private Limited Indian Non-Government Company
<b>Listing Status</b>	Unlisted
<b>Website</b>	<a href="https://alligohorizon.com/">https://alligohorizon.com/</a>
<b>Email</b>	acc.alligo@gmail.com
<b>Phone</b>	02532318788
<b>CIN</b>	U24110MH2009PTC195104
<b>PAN</b>	AAHCA8881H
<b>Paid Up Capital (INR, million)</b>	6.80
<b>Authorized Capital (INR, million)</b>	7.00
<b>Sum of Charges (INR, million)</b>	35.00
<b>E-Filing Status</b>	Active
<b>Active Compliance</b>	ACTIVE compliant
<b>FYED for which Annual Date of Last AGM</b>	Nov 29, 2021
<b>LEI No</b>	

## About The Company

Alligo Horizon Private Limited (AHPL), as per its annual filings, is engaged in the business of manufacturing of organic fertilizers. The company's products include organic portfolio, inorganic portfolio, special products, other products, and media culture products. Its animal health products include trace minerals, poultry, cattle, and aqua. AHPL is an ISO 9001:2015 certified company. It is a part of Horizon Group.

## Industry And Segment(s)

Agro	Fertilizers
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## Principal Business Activities 2021

Main Activity Group Code	Description of Main Activity Group	Business Activity Code	Description of Business Activity	% of Turnover
C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and botanical products	100

## Name History

Main Activity Name	Till Date
ALLIGO AGROVET PRIVATE LIMITED	Apr 24, 2018
ALLIGO TECHNOLOGIES PRIVATE LIMITED	Feb 26, 2014

## Standalone Financial Data

Balance Sheet - AOC-4 (INR, Million)	Mar 31, 2019	Mar 31, 2020	Mar 31, 2021
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Share Capital	6.80	6.80	6.80
Reserves and Surplus	12.22	21.13	36.44
Other Equity	0.00	0.00	0.00
<b>Total Equity</b>	<b>19.02</b>	<b>27.93</b>	<b>43.24</b>
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
Long Term Borrowings	5.73	6.31	4.58
Net Deferred Tax Liabilities	0.74	0.87	0.88
Other Long Term Liabilities	0.00	0.00	0.00
Long Term Provisions	0.00	0.00	0.00
<b>Total Non-current Liabilities</b>	<b>6.47</b>	<b>7.18</b>	<b>5.46</b>
<b>Current Liabilities</b>			
Short Term Borrowings	21.29	4.69	2.27
Trade Payables	7.98	21.48	23.11
Other Current Liabilities	2.54	2.44	1.25
Short Term Provisions	2.72	6.46	5.99
<b>Total Current Liabilities</b>	<b>34.54</b>	<b>35.08</b>	<b>32.61</b>
<b>Total Equity and Liabilities</b>	<b>60.03</b>	<b>70.19</b>	<b>81.32</b>
<b>Assets</b>			
<b>Net Fixed Assets</b>			
Tangible Assets	13.58	13.52	13.42
Intangible Assets	0.00	0.00	0.00
<b>Total Net Fixed Assets</b>	<b>13.58</b>	<b>13.52</b>	<b>13.42</b>
Capital Work-in-progress	0.00	0.00	0.00

**Other Non-current Assets**

Non-current Investments	0.70	0.00	0.46
Net Deferred Tax Assets	0.00	0.00	0.00
Long Term Loans and Advances	0.00	0.00	0.00
Other Non-current Assets	0.00	0.00	0.00
<b>Total Other Non-current Assets</b>	<b>0.70</b>	<b>0.00</b>	<b>0.46</b>

**Current Assets**

Current Investments	0.00	0.00	0.00
Inventories	15.03	20.77	28.87
Trade Receivables	16.12	29.25	30.38
Cash and Bank Balances	11.85	0.40	0.73
Short Term Loans and Advances	2.71	0.08	1.39
Other Current Assets	0.02	6.16	6.06
<b>Total Current Assets</b>	<b>45.75</b>	<b>56.66</b>	<b>67.44</b>
<b>Total Assets</b>	<b>60.03</b>	<b>70.19</b>	<b>81.32</b>

<b>Profit &amp; Loss - AOC-4 (INR, Million)</b>	Mar 31, 2019	Mar 31, 2020	Mar 31, 2021
* Total operating revenue net of taxes.			
Net Revenue *	98.11	128.47	210.96
<b>Operating Cost</b>			
Cost of Materials Consumed	74.16	90.18	153.90
Purchases of Stock-in-trade	0.00	0.00	0.00
Changes in Inventories / Finished Goods	-10.63	-3.17	8.85
Employee Benefit Expense	11.47	11.59	6.21
Other Expenses	10.92	14.07	19.97
<b>Total Operating Cost</b>	85.93	112.68	188.93
Operating Profit ( EBITDA )	12.18	15.79	22.03
Other Income	0.19	0.22	0.15
Depreciation and Amortization Expense	0.87	0.83	1.26
Profit Before Interest and Tax	11.50	15.17	20.92
Finance Costs	0.89	0.96	0.16
Profit Before Tax and Exceptional Items Before Tax	10.61	14.21	20.76
Exceptional Items Before Tax	0.00	0.00	0.00
Profit Before Tax	10.61	14.21	20.76
Income Tax	2.88	3.91	5.95
Profit for the Period from Continuing Operations	7.73	10.31	14.80
Profit from Discontinuing Operations After Tax	0.00	0.00	0.00
<b>Profit for the Period</b>	7.73	10.31	14.80

Ratios - AOC-4	Mar 31, 2019	Mar 31, 2020	Mar 31, 2021
Revenue Growth (%)	215.37	30.95	64.21
EBITDA Margin (%)	12.42	12.29	10.44
Net Margin (%)	7.88	8.02	7.02
Return on Equity (%)	40.65	36.90	34.23
Debt / Equity	1.42	0.39	0.16
Inventory / Sales (Days)	55.91	59.00	49.96
Debtors / Sales (Days)	59.99	83.11	52.57
Payables / Sales (Days)	29.71	61.04	39.98
Cash Conversion Cycle (Days)	86.20	81.07	62.54
Sales / Net Fixed Assets	7.22	9.50	15.72
Current Ratio (Current Assets / Current Liability)	1.32	1.62	2.07
Quick Ratio ((Current Assets less Inventory)/ Current Liability)	0.89	1.02	1.18
External Gearing ( Total External Debt / Tangible Networkth)	1.42	0.39	0.16
Total Gearing ( Total Outside Liabilities / Tangible Networkth)	2.16	1.51	0.88
Interest Coverage ( EBIDTA / Interest paid)	13.73	16.41	134.22



### Auditors' Comments - Standalone

Financial Year	Qualified / Adverse Remarks?
2019	No
2020	No
2021	Yes

### Comments under Auditors' Report and Directors' Report 2021

Auditor	The company has not yet prepared proper records showing full particulars including quantitative details and situation of fixed assets.
Director	Company will take necessary action to prepare and maintain proper records of fixed assets

### Auditor(s) - Standalone

Year	Auditor Name	Auditor Firm Name	PAN (of firm or auditor)
2019	PANKAJ PRAMOD KULKARNI	BIRARI & KULKARNI	AACFB4461E
2020	PANKAJ PRAMOD KULKARNI	BIRARI & KULKARNI	AACFB4461E
2021	ROHAN SHRIKANT KULKARNI	BIRARI & KULKARNI	AACFB4461E

## Structure - 31st March,2021

Promoter %	Public %	No. of Shareholders	Total Equity Shares	Total Preference Shares
100	0	3	680,000	0

## Share Holding Pattern

Promoters - 31st March,2021				
Category	Equity		Preference	
	Number of Shares	Percentage	Number of Shares	Percentage
Individual / Hindu Undivided Family				
(i) Indian	680,000	100	0	0
(ii) Non-resident Indian (others)	0	0	0	0
(iii) Foreign national (other than NRI)	0	0	0	0
Government				
(i) Central Government	0	0	0	0
(i) Central Government	0	0	0	0
(ii) State Government	0	0	0	0
(iii) Government companies	0	0	0	0
Insurance companies	0	0	0	0
Banks	0	0	0	0
Financial institutions	0	0	0	0
Foreign institutional investors	0	0	0	0
Mutual funds	0	0	0	0
Venture capital	0	0	0	0
Body corporate (not mentioned above)	0	0	0	0
Others	0	0	0	0
Total	680,000	100	0	0

**Public / Other Than Promoters - 31st March,2021**

Category	Equity		Preference	
	Number of Shares	Percentage	Number of Shares	Percentage
Individual / Hindu Undivided Family				
(i) Indian	0	0	0	0
(ii) Non-resident Indian (others)	0	0	0	
(iii) Foreign national (other than NRI)	0	0	0	0
Government				
(i) Central Government	0	0	0	0
(i) Central Government	0	0	0	0
(ii) State Government	0	0	0	0
(iii) Government companies	0	0	0	0
Insurance companies	0	0	0	0
Banks	0	0	0	0
Financial institutions	0	0	0	0
Foreign institutional investors	0	0	0	0
Mutual funds	0	0	0	0
Venture capital	0	0	0	0
Body corporate (not mentioned above)	0	0	0	0
Others	0	0	0	0
Total	0	0	0	0

## Directors Shareholding - 2021

Name	Designation	Shareholding (%)	Number of Shares
VIVEK BALASAHEB KAPADNIS	Director	84.41	574,000
ASHOK FAKIRRAO GOVARDHANE	Director	7.79	53,000
CHETAN VISHWAS SONAWANE	Director	7.79	53,000

## Current Directors

Director Name	Designation	DIN	PAN	DOB	Gender	Appointment Date	Flags
CHETAN VISHWAS SONAWANE	Director	06752654	AZOPS8416K	Jun 7, 1983	Male	Mar 25, 2014	-
VIVEK BALASAHEB KAPADNIS	Director	00620995	AGCPK5141Q	May 31, 1972	Male	Aug 20, 2009	-

## Related Corporates

*H = Holding	*PC = Paid Up Capital	*OC = Obligation of Contribution	*CF = Charges Filed	*ID. = Incorporation Date
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### Holding Corporates

There are no Holding Corporates

### Subsidiary Corporates

There is no Subsidiary Corporates

### Associate Corporates

There is no Associate Corporates

### Joint Ventures

There is no Joint Ventures

## Other Directorships

\*PC = Paid Up  
Capital

\*OC = Obligation of  
Contribution

\*CF = Charges Filed

\*ID. =  
Incorporation  
Date

### CHETAN VISHWAS SONAWANE ( DIN:06752654)

Corporate Name	*PC (INR, Million)	*CF/*OC (INR, Million)	*ID.	Status	Appointment Date
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### VIVEK BALASAHEB KAPADNIS ( DIN:00620995)

Corporate Name	*PC (INR, Million)	*CF/*OC (INR, Million)	*ID.	Status	Appointment Date
ALLIGO LIFE SCIENCES PRIVATE LIMITED(U24200MH2015PTC263368)	0.10	0.00	Apr 8, 2015	ACTIVE	Apr 8, 2015
ORGOHUB AGRO SCIENCES PRIVATE LIMITED(U24211MH1997PTC108381)	0.10	0.00	May 30, 1997	ACTIVE	Jan 8, 2019
EICON IMPEX LLP(AAQ-9119)	0.10	0.00	Oct 28, 2019	-	Oct 28, 2019



**Charges Filed - Open**

Sl.No	Charge ID	Date	Holder Name	Amount (INR, Million)	Type
1	100542422	Jan 31, 2022	YES BANK LIMITED	20	Creation
2	100023890	Nov 30, 2018	STATE BANK OF INDIA	15	Modification

## Peer Comparison

Industry: Agro | Segment(s): Fertilizers

Metrics	FY 2021		FY 2020		FY 2019	
	Actual Value	Median	Actual Value	Median	Actual Value	Median
# of Peers in Sample		30.00		30.00		29.00
Revenue (INR, Million)	210.96	208.72	128.47	182.41	98.11	161.58
Revenue Growth (%)	64.21	14.81	30.95	17.68	215.37	14.79
Net Margin (%)	7.02	1.42	8.02	1.31	7.88	1.26
Return on Equity (%)	34.23	11.64	36.90	8.12	40.65	11.84
Debt / Equity	0.16	0.92	0.39	1.29	1.42	1.42
Inventory / Sales (Days)	49.96	67.02	59.00	67.72	55.91	55.08
Debtors / Sales (Days)	52.57	71.03	83.11	101.19	59.99	77.56
Payables / Sales (Days)	39.98	48.52	61.04	67.73	29.71	61.10
Cash Conversion Cycle (Days)	62.55	79.40	81.07	98.44	86.19	86.19
Sales / Net Fixed Assets	15.72	7.12	9.50	6.94	7.22	6.58

### 4 Closest Peers by Revenue

Legal Name	City	Revenue (INR, Million)
PEPTECH BIOSCIENCES LIMITED	BHIWADI	225.97
SHANDONG ORGANICS PRIVATE LIMITED	NEW DELHI	223.03
ALLIGO HORIZON PRIVATE LIMITED	Nashik	210.96
LIEBIGS AGRO CHEM PRIVATE LIMITED	KOLKATA	210.09
NISARGA CROP CARE INDIA PRIVATE LIMITED	SANGLI	209.17

## GST

### Active GSTINs

GSTIN	State	Type	Latest Filing(s)	Financial Year	Tax Period
27AAHCA8881H1Z8	Maharashtra	GSTR3B	May 20, 2022	2022-2023	April
		GSTR1	May 11, 2022	2022-2023	April

## Legal History

### Pending Cases Filed Against this Corporate

There are no Pending Cases Filed Against this Corporate

### Pending Cases Filed By this Corporate

Case Category	Court	Petitioner(s)	Case No	Date of Last Hearing
NI Act / Company Offences	Chief Judicial Magistrate , Nashik	Aligo Horizon Pvt.Ltd., thr. Sandeep Tanaji Sabale	S.C.C./1869/2022	Apr 20, 2022
NI Act / Company Offences	Chief Judicial Magistrate , Nashik	Aligo Agrowet Pvt Ltd., through Avinash Vasant Narkhede	S.C.C./304383/2015	Mar 12, 2022
NI Act / Company Offences	Chief Judicial Magistrate , Nashik	Aligo Agrowet Pvt. Ltd. through Avinash Vasant Narkhede	S.C.C./305467/2015	Apr 7, 2022
NI Act / Company Offences	Chief Judicial Magistrate , Nashik	Aaligo Horizon Pvt.Ltd., thr. Kanhaiyalal Koutik Nikam	S.C.C./4812/2019	Apr 23, 2020
NI Act / Company Offences	CHIEF JUDICIAL MAGISTRATE NASHIK.	Aligo Horizon Pvt.Ltd., thr. Sandeep Tanaji Sabale	S.C.C./2153/2020	Jan 12, 2022
NI Act / Company Offences	Chief Judicial Magistrate , Nashik	Aaligo Horizon Pvt.Ltd., thr. Kanhaiyalal Koutik Nikam	S.C.C./4812/2019	Mar 9, 2022
NI Act / Company Offences	Chief Judicial Magistrate , Nashik	Aligo Horizon Pvt.Ltd., thr. Sandeep Tanaji Sabale	S.C.C./2153/2020	Jan 12, 2022

### Pending Cases for Consolidation of Corporate Affairs

There are no Pending Cases for Consolidation of Corporate Affairs

## Credit Ratings

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**There are no Credit Ratings**

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## Compliance

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### Incidents of Name Removal U/S 248(5) by ROC

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As per our records, this corporate name was never removed under section 248(5) by ROC

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### BIFR History

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This corporate has no BIFR Cases as per our records.

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### Corporate Debt Restructuring (CDR) History

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This corporate has no CDR History as per our records

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### Suit Filed Cases as per Bureaus

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This corporate has no Suit Filed Cases as per Bureaus

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