

Due Diligence Report

RAYBON METALS PRIVATE LIMITED

Unit 1, 7th Floor, Sagar Estate,
2 N. C. Dutta Sarani,
Kolkata, West Bengal, 700001

Credence Risk Score	,
Company Status	Active
Bank User Name	Super Admin
Delivered On	30/05/2022

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Credence Risk Score

Risk Score

Explanation

Comment on Risk
Score

Maximum Credit Limit

Litigation

Comments

RAYBON METALS PRIVATE LIMITED

Key Information

Registered Address	Unit 1, 7th Floor, Sagar Estate, 2 N. C. Dutta Sarani, KOLKATA 700001 WEST BENGAL
Business Address	2, Unit-1, 7th Floor, Sagar Estate, NC Dutta Sarani Kolkata 700001 West Bengal
Date of Incorporation	Aug 6, 1992
Type of Entity	Private Limited Indian Non-Government Company
Listing Status	Unlisted
Email	raybonho@gmail.com
Phone	03322104651
CIN	U74899WB1992PTC185367
PAN	AACCR6197C
Paid Up Capital (INR, million)	1.77
Authorized Capital (INR, million)	5.00
Sum of Charges (INR, million)	37.44
E-Filing Status	Active
Active Compliance	ACTIVE compliant
FYED for which Annual Date of Last AGM	Nov 29, 2021
LEI No	335800XZSSE7CXEJ4Y45

About The Company

Raybon Metals Private Limited (RMPL), as per the annual filings, is engaged in the manufacturing and selling of thermic welding portions and accessories. The company was incorporated in 1992 and has its registered office located in Kolkata, West Bengal.

Industry And Segment(s)

Engineering	Foundry and Fabrication
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Principal Business Activities 2021

Main Activity Group Code	Description of Main Activity Group	Business Activity Code	Description of Business Activity	% of Turnover
C	Manufacturing	C7	Metal and metal products	21.28

Name History

Main Activity Name	Till Date
RAYBON METALS LIMITED	Mar 11, 2006

Standalone Financial Data

Balance Sheet - AOC-4 (INR, Million)	Mar 31, 2019	Mar 31, 2020	Mar 31, 2021
Equity and Liabilities			
Equity			
Share Capital	1.77	1.77	1.77
Reserves and Surplus	12.87	13.93	12.66
Other Equity	0.00	0.00	0.00
Total Equity	14.64	15.70	14.43
Liabilities			
Non-current Liabilities			
Long Term Borrowings	6.01	6.39	5.90
Net Deferred Tax Liabilities	0.62	0.51	0.43
Other Long Term Liabilities	0.03	0.03	0.03
Long Term Provisions	0.00	0.00	0.00
Total Non-current Liabilities	6.66	6.92	6.36
Current Liabilities			
Short Term Borrowings	8.15	7.01	7.99
Trade Payables	2.86	0.11	1.03
Other Current Liabilities	3.01	4.19	3.19
Short Term Provisions	0.18	0.01	0.00
Total Current Liabilities	14.19	11.31	12.22
Total Equity and Liabilities	35.49	33.94	33.01
Assets			
Net Fixed Assets			
Tangible Assets	10.50	10.52	9.11
Intangible Assets	0.00	0.00	0.00
Total Net Fixed Assets	10.50	10.52	9.11
Capital Work-in-progress	0.00	0.00	1.82

Other Non-current Assets

Non-current Investments	0.00	0.00	0.00
Net Deferred Tax Assets	0.00	0.00	0.00
Long Term Loans and Advances	0.29	0.32	0.33
Other Non-current Assets	0.00	0.00	0.00
Total Other Non-current Assets	0.29	0.32	0.33

Current Assets

Current Investments	0.00	0.00	0.00
Inventories	3.90	1.82	4.69
Trade Receivables	8.34	0.42	4.02
Cash and Bank Balances	7.88	8.34	6.33
Short Term Loans and Advances	1.35	10.55	4.67
Other Current Assets	3.23	1.96	2.05
Total Current Assets	24.70	23.09	21.76
Total Assets	35.49	33.94	33.01

Profit & Loss - AOC-4 (INR, Million)	Mar 31, 2019	Mar 31, 2020	Mar 31, 2021
* Total operating revenue net of taxes.			
Net Revenue *	95.51	56.54	50.57
Operating Cost			
Cost of Materials Consumed	10.44	11.65	3.85
Purchases of Stock-in-trade	58.36	20.23	31.61
Changes in Inventories / Finished Goods	-1.33	1.37	-1.67
Employee Benefit Expense	11.04	12.76	9.51
Other Expenses	14.13	9.48	7.96
Total Operating Cost	92.64	55.48	51.25
Operating Profit (EBITDA)	2.86	1.05	-0.68
Other Income	1.95	2.86	1.59
Depreciation and Amortization Expense	1.69	1.64	1.47
Profit Before Interest and Tax	3.12	2.27	-0.55
Finance Costs	0.95	0.89	0.79
Profit Before Tax and Exceptional Items Before Tax	2.17	1.38	-1.35
Exceptional Items Before Tax	0.00	0.00	0.00
Profit Before Tax	2.17	1.38	-1.35
Income Tax	0.59	0.32	-0.08
Profit for the Period from Continuing Operations	1.58	1.06	-1.27
Profit from Discontinuing Operations After Tax	0.00	0.00	0.00
Profit for the Period	1.58	1.06	-1.27

Ratios - AOC-4	Mar 31, 2019	Mar 31, 2020	Mar 31, 2021
Revenue Growth (%)	7.66	-40.80	-10.55
EBITDA Margin (%)	3.00	1.86	-1.34
Net Margin (%)	1.65	1.87	-2.51
Return on Equity (%)	10.77	6.74	-8.79
Debt / Equity	0.97	0.85	0.96
Inventory / Sales (Days)	14.89	11.74	33.84
Debtors / Sales (Days)	31.89	2.71	29.05
Payables / Sales (Days)	10.94	0.69	7.45
Cash Conversion Cycle (Days)	35.84	13.77	55.43
Sales / Net Fixed Assets	9.09	5.37	5.55
Current Ratio (Current Assets / Current Liability)	1.74	2.04	1.78
Quick Ratio ((Current Assets less Inventory)/ Current Liability)	1.47	1.88	1.40
External Gearing (Total External Debt / Tangible Networkth)	0.97	0.85	0.96
Total Gearing (Total Outside Liabilities / Tangible Networkth)	1.42	1.16	1.29
Interest Coverage (EBIDTA / Interest paid)	3.02	1.18	-0.86

Auditors' Comments - Standalone

Financial Year	Qualified / Adverse Remarks?
2019	No
2020	No
2021	No

Comments under Auditors' Report and Directors' Report

Auditor(s) - Standalone

Year	Auditor Name	Auditor Firm Name	PAN (of firm or auditor)
2019	AGRAWAL SUSHIL KUMAR	SUSHIL & SURENDRA	AAXFS5480R
2020	AGRAWAL SUSHIL KUMAR	SUSHIL & SURENDRA	AAXFS5480R
2021	AGRAWAL SUSHIL KUMAR	SUSHIL & SURENDRA	AAXFS5480R

Auditor(s) - Consolidated

Year	Auditor Name	Auditor Firm Name	PAN (of firm or auditor)
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Structure - 31st March,2021

Promoter %	Public %	No. of Shareholders	Total Equity Shares	Total Preference Shares
8	1	9	177,000	0

Share Holding Pattern

Promoters - 31st March,2021				
Category	Equity		Preference	
	Number of Shares	Percentage	Number of Shares	Percentage
Individual / Hindu Undivided Family				
(i) Indian	144,500	81.64	0	0
(ii) Non-resident Indian (others)	0	0	0	0
(iii) Foreign national (other than NRI)	0	0	0	0
Government				
(i) Central Government	0	0	0	0
(i) Central Government	0	0	0	0
(ii) State Government	0	0	0	0
(iii) Government companies	0	0	0	0
Insurance companies	0	0	0	0
Banks	0	0	0	0
Financial institutions	0	0	0	0
Foreign institutional investors	0	0	0	0
Mutual funds	0	0	0	0
Venture capital	0	0	0	0
Body corporate (not mentioned above)	0	0	0	0
Others	0	0	0	0
Total	144,500	81.64	0	0

Public / Other Than Promoters - 31st March,2021

Category	Equity		Preference	
	Number of Shares	Percentage	Number of Shares	Percentage
Individual / Hindu Undivided Family				
(i) Indian	0	0	0	0
(ii) Non-resident Indian (others)	0	0	0	0
(iii) Foreign national (other than NRI)	0	0	0	0
Government				
(i) Central Government	0	0	0	0
(i) Central Government	0	0	0	0
(ii) State Government	0	0	0	0
(iii) Government companies	0	0	0	0
Insurance companies	0	0	0	0
Banks	0	0	0	0
Financial institutions	0	0	0	0
Foreign institutional investors	0	0	0	0
Mutual funds	0	0	0	0
Venture capital	0	0	0	0
Body corporate (not mentioned above)	32,500	18.36	0	0
Others	0	0	0	0
Total	32,500	18.36	0	0

Current Directors

Director Name	Designation	DIN	PAN	DOB	Gender	Appointment Date	Flags
APARNA LOHIA	Director	06792800	AAHPL9758K	Sep 4, 1972	Female	Feb 1, 2014	Approved
JITENDRA KUMAR LOHIA	Director	00259786	AAZPL4012C	Jan 7, 1968	Male	Jul 30, 1998	Approved
VISHWA VINOD AGARWAL	Director	01580494	AFTPA3195G	Nov 15, 1945	Male	Sep 1, 2007	Approved
KARUNA LOHIA	Director	00259816	ABDPL5007G	Aug 30, 1948	Female	Sep 27, 2003	Approved

Directors Shareholding - 2021

Name	Designation	Shareholding (%)	Number of Shares
JITENDRA KUMAR LOHIA	Director	20.32	35,960
KARUNA LOHIA	Director	20.32	35,970
VISHWA VINOD AGARWAL	Director	0	0
APARNA LOHIA	Director	20.32	35,960

Related Corporates

*H = Holding	*PC = Paid Up Capital	*OC = Obligation of Contribution	*CF = Charges Filed	*ID. = Incorporation Date
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Holding Corporates

There are no Holding Corporates

Subsidiary Corporates

There is no Subsidiary Corporates

Associate Corporates

There is no Associate Corporates

Joint Ventures

There is no Joint Ventures

Other Directorships

	*PC = Paid Up Capital	*OC = Obligation of Contribution	*CF = Charges Filed	*ID. = Incorporation Date
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APARNA LOHIA (DIN:06792800)

Corporate Name	*PC (INR, Million)	*CF/*OC (INR, Million)	*Date of Incorp.	Status	Appointment Date
RAYBON METALS PRIVATE LIMITED(U74899WB1992PTC185367)	1.77	37.44	Aug 6, 1992	ACTIVE	Feb 1, 2014
FOUNTAIN PROMOTERS PRIVATE LIMITED(U45400WB2007PTC116782)	0.10	0.00	Jun 26, 2007	STRIKE OFF	Apr 7, 2014
THE ANANDA BAG TEA CO LTD(L15492WB1920PLC005244)	1.75	174.89	Mar 30, 1920	ACTIVE	Apr 1, 2015

JITENDRA KUMAR LOHIA (DIN:00259786)

Corporate Name	*PC (INR, Million)	*CF/*OC (INR, Million)	*Date of Incorp.	Status	Appointment Date
MEDLEY MINERALS INDIA LIMITED(U13200OR1993PLC003233)	30.00	0.00	Jan 6, 1993	ACTIVE	Mar 20, 1997
RAYBON METALS PRIVATE LIMITED(U74899WB1992PTC185367)	1.77	37.44	Aug 6, 1992	ACTIVE	Jul 30, 1998
TROPICANA EXIM PVT LTD(U51909WB1990PTC049956)	0.91	0.00	Oct 5, 1990	ACTIVE	Mar 24, 1992
FOUNTAIN PROMOTERS PRIVATE LIMITED(U45400WB2007PTC116782)	0.10	0.00	Jun 26, 2007	STRIKE OFF	Apr 7, 2014
INDO-ECO (INDIA) LTD(L51909WB1983PLC036102)	3.95	0.00	Mar 31, 1983	ACTIVE	Feb 5, 2019

VISHWA VINOD AGARWAL (DIN:01580494)

Corporate Name	*PC (INR, Million)	*CF/*OC (INR, Million)	*Date of Incorp.	Status	Appointment Date
RAYBON METALS PRIVATE LIMITED(U74899WB1992PTC185367)	1.77	37.44	Aug 6, 1992	ACTIVE	Sep 1, 2007

KARUNA LOHIA (DIN:00259816)

Corporate Name	*PC (INR, Million)	*CF/*OC (INR, Million)	*Date of Incorp.	Status	Appointment Date
RAYBON METALS PRIVATE LIMITED(U74899WB1992PTC185367)	1.77	37.44	Aug 6, 1992	ACTIVE	Sep 27, 2003
TROPICANA EXIM PVT LTD(U51909WB1990PTC049956)	0.91	0.00	Oct 5, 1990	ACTIVE	Sep 30, 2003

Charges Filed - Open

Sl.No	Charge ID	Date	Holder Name	Amount (INR, Million)	Type
1	100536587	Dec 30, 2021	ICICI BANK LIMITED	2.39	Creation
2	100531283	Nov 23, 2021	HDFC BANK LIMITED	2.25	Creation
3	100087201	Mar 14, 2017	ICICI BANK LIMITED	2.8	Creation
4	10573269	Aug 31, 2016	ICICI BANK LIMITED	30	Modification

Peer Comparison

Industry: Real Estate | Segment(s): Builders and Developers

Metrics	FY 2021		FY 2020		FY 2019	
	Actual Value	Median	Actual Value	Median	Actual Value	Median
# of Peers in Sample		30.00		29.00		26.00
Revenue (INR, Million)	50.57	49.77	56.54	48.88	95.51	52.88
Revenue Growth (%)	-10.55	1.85	-40.80	10.00	7.66	11.68
Net Margin (%)	-2.51	1.81	1.87	2.20	1.65	2.81
Return on Equity (%)	-8.79	9.27	6.74	11.43	10.77	16.81
Debt / Equity	0.96	1.00	0.85	1.26	0.97	0.97
Inventory / Sales (Days)	33.84	35.41	11.74	26.17	14.89	36.18
Debtors / Sales (Days)	29.05	84.69	2.71	66.07	31.89	76.39
Payables / Sales (Days)	7.45	65.85	0.69	80.10	10.94	56.89
Cash Conversion Cycle (Days)	55.44	79.75	13.76	57.45	35.84	67.47
Sales / Net Fixed Assets	5.55	4.87	5.37	4.09	9.09	3.50

4 Closest Peers by Revenue

Legal Name	City	Revenue (INR, Million)
KINETIC FORGE PRIVATE LIMITED	COIMBATORE	51.19
TECH STEEL DESIGN SERVICES PRIVATE LIMITED	NOIDA	50.59
RAYBON METALS PRIVATE LIMITED	Kolkata	50.57
SWAMI SAMARTH ELECTRONICS PRIVATE LIMITED	NASHIK	50.55
EBENUS DESIGN SOLUTIONS PRIVATE LIMITED	BENGALURU	50.53

GST

Active GSTINs

GSTIN	State	Type	Latest Filing(s)	Financial Year	Tax Period
22AACCR6197C1ZJ	Chhattisgarh	GSTR1	May 10, 2022	2022-2023	April
		GSTR3B	Apr 20, 2022	2021-2022	March
19AACCR6197C1Z6	West Bengal	GSTR3B	May 21, 2022	2022-2023	April
		GSTR1	May 9, 2022	2022-2023	April

Legal History

Pending Cases Filed Against this Corporate

There are no Pending Cases Filed Against this Corporate

Pending Cases Filed By this Corporate

There are no Pending Cases Filed By this Corporate

Pending Cases for Consolidation of Corporate Affairs

There are no Pending Cases for Consolidation of Corporate Affairs

Credit Ratings

There are no Credit Ratings

Compliance

Incidents of Name Removal U/S 248(5) by ROC

As per our records, this corporate name was never removed under section 248(5) by ROC

BIFR History

This corporate has no BIFR Cases as per our records.

Corporate Debt Restructuring (CDR) History

This corporate has no CDR History as per our records

Suit Filed Cases as per Bureaus

This corporate has no Suit Filed Cases as per Bureaus
