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spreadsheet today for model building and decision making is a practitioner of management science—whether they realize it or not. 1.1 The Modeling Approach to Decision Making The idea of using models in problem solving and decision analysis is really not new and is certainly not tied to the use of computers. At some point, all of us have used ...

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I misspoke twice that alpha is three. It should be 0.3. Also, I originally made a mistake in question 3: equal likelihood method in my first recording. I redid it and fixed it. But I didn't redo ...

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