

## ***Solutions To Brief Exercises Managerial Accounting***

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Weygandt, Financial and Managerial Accounting, 2/e, Solutions Manual (For Instructor Use Only) 3-9. SOLUTIONS TO BRIEF EXERCISES. BRIEF EXERCISE 3-1 (a) Prepaid Insurance—to recognize insurance expired during the period. (b) Depreciation Expense—to account for the depreciation that has occurred on the asset during the period.

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Questions Chapter 12 (Continued) \*18. Partnership net assets increase \$25,000. No, Steve Renn does not necessarily acquire a 1/6 income ratio. Unless stated otherwise, net income or net loss is divided evenly among all partners. \*19.

### **CHAPTER 12**

BRIEF EXERCISE 19-3 (a) (1) Planning. (b) (2) Directing. (c) (3) Controlling. BRIEF EXERCISE 19-4 (a) DM Frames and tires used in manufacturing bicycles. (b) DL Wages paid to production workers. (c) MO Insurance on factory equipment and machinery. (d) MO Depreciation on factory equipment. BRIEF EXERCISE 19-5 (a) Direct materials.

### **CHAPTER 19**

15-1 CHAPTER 15 Long-Term Liabilities ASSIGNMENT CLASSIFICATION TABLE Study Objectives Questions Brief Exercises Exercises A Problems B Problems \*1. Explain why bonds are

### **CHAPTER 15**

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### **Managerial Accounting Brief Exercises - Homework Set**

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