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Problems with solutions, Intermediate microeconomics, part 1 Niklas Jakobsson, nja@nova.no Katarina.Katz@kau.se Problem 1. Demand engt's utility function is  $U(x_1$

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0, we have that the interior solution satisfies the nonnegativity constraints and gives strictly positive utility and thus does better than the corner solutions. Thus the optimum is  $(x^*, y^*) = (2y^*, 3p^*)$ . As a check, plugging in  $y = 10, p^* = 3$ , and  $p = 2$  gives the same solution as before.

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