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An Introduction to Applicable Game Theoly 131 Figure 3 The Prisoners' Dilemma Player 2 L2 R 2 Player 1 deviate from his or her predicted strategy. We will call such a collection of strategies a Nash equilibrium." To relate this definition to the motivation above, suppose game theory offers the actions (a:, &) as a solution.

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Answer: The optimal solution is obtained by maximizing the payo ff function () = -4 2. The first-order maximization condition is -8 = 0 implying that = 8 is the optimal solution. For =1 the solution is = 1 8 and for =4 it is = 1 2. \pm (c) Showthatingeneral, smaller peoples hould drinkless than larger people.

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John J. Gibbons, former chief judge of the U.S. Court of Appeals for the Third Circuit and a leader at the Newark law firm that bears his name, died on Dec. 9. He was 94. Gibbons' legal career ...

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