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Chapter 1

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Problem 1: a. Fixed Costs (FC) = \$40,000. Variable Cost (VC) = \$45 per unit. Selling Price (SP) = \$100 per unit. Breakeven Volume: $Q = FC / (SP - VC) = 40,000 / (100 - 45) = 728$ units. Graphical Solution: Total Revenue (TR) = $100Q$. Total Cost (TC) = $40,000 + 45Q$. The breakeven volume is the point of intersection of the total revenue and total cost ...

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This could present a potential loss to the firm, and therefore customer satisfaction is not optimal under this plan. However, from operations and human resources perspectives, this plan is easy to implement as it uses constant level of resources. Job security would most likely be high under this plan. Problem 2:

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