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This solutions manual contains illustrative solutions to all of the exercises in chapters 1-8 of the textbook "The Theory of Interest", Second Edition, by Stephen G. Kellison.

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The third edition of The Theory of Interest is significantly revised and expanded from previous editions. The text covers the basic mathematical theory of interest as traditionally developed. The book is a thorough treatment of the mathematical theory and practical applications of compound interest, or mathematics of finance.

The Theory of Interest: Stephen Kellison: 9780073382449 ...

The Basics of Interest Theory. A component that is common to all nancial transactions is the investment of money at interest. When a bank lends money to you, it charges rent for the money. When you lend money to a bank (also known as making a deposit in a savings account), the bank pays rent to you for the money.

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