

Unit 3 Macroeconomics Lesson 8 Aeur Activity 33

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Unit 3 Macroeconomics Lesson 8

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UNIT 3 Macroeconomics LESSON 8 ACTIVITY 30 The Tools of Fiscal Policy Changes in federal taxes and federal government spending designed to affect the level of aggregate demand in the economy are called fiscal policy. Aggregate demand is the total amount of spending on goods and services in the economy during a stated period of time.

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3 Macroeconomics LESSON 8 UNIT Introduction and Description Fiscal policy is one of the two demand management policies available to policy makers. Government expenditures and the level and type of taxes are discretionary fiscal policy tools. This lesson explores the

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and 28 and Visual 3.13. Lesson 7 relates the long-run aggregate supply curve and the economy's production possibilities curve. It uses Activity 29 and Visual 3.14. Lesson 8 initiates the study of stabilization policy by discussing fiscal policy. It uses Activities 30, 31, 32 and 33. 3 Macroeconomics OVERVIEW UNIT

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Macroeconomics LESSON 8 ACTIVITY 31 UNIT Activity written by David Nelson, Western Washington University, Bellingham, Wash. ... Macroeconomics LESSON 8 ACTIVITY 31 (continued) UNIT. Title: 1-56183-567-6.pdf Author: ngeiken Created Date: 1/6/2012 8:12:54 AM ...

UNIT 3 Macroeconomics LESSON 8 ACTIVITY 31

Macroeconomics LESSON 8 ACTIVITY 33 UNIT Activity written by James Stanley, Choate Rosemary Hall, Wallingford, Conn., and John Morton, National Council on Economic

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8. Explain the multiplier process. Time required Four class periods or 180 minutes Materials 1. Activities 19, 20 and 21 2. Visuals 3.1, 3.2, 3.3 and 3.4 Procedure 1. Tell the students the purpose of the lesson is to develop a simple model of the economy. Start with the national income identity: $GDP = C + I + G + NX$. By definition, this is ...

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3. In what ways do the reasons that explain the downward slope of the AD curve differ from the reasons that explain the downward slope of the demand curve for a single product?

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Unit 3 Liberal Economics - Lesson 8: Neo-conservatives

Macroeconomics LESSON 8 ACTIVITY 32 UNIT Adapted from Dascomb R. Forbush and Fredric G. Menz, Study Guide and Problems to Accompany Lipsey, Steiner and Purvis, Economics, 8th ed. (New

York: HarperCollins Publishing Co., 1987), p. 369. 100 200 300 400 500 600 100 200 300 400 500 600 AGGREGATE EXPENDITURES REAL NATIONAL INCOME Figure 32.1

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UNIT 3 Macroeconomics LESSON 8 ACTIVITY 33 Answer Key (D) An insidious computer virus causes all IBM computers in the United States to crash. Capital is destroyed decreasing AS. PRICE LEVEL SRAS1 SRAS AD REAL GDP PRICE LEVEL (E) There is an increase in worker productivity. Higher productivity increases output using the same resources.

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