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UNIT 1 Macroeconomics LESSON 3 ACTIVITY 5 Answer Key cates that at each of the possible prices shown, suppliers are now willing to offer a (smaller / larger) quantity; and at each of the possible quantities shown, suppliers are willing to accept a (lower / higher) minimum price. The cause of this supply curve shift is a(n) (increase / decrease ...

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1 Macroeconomics LESSON 1 ACTIVITY 1 Answer Key UNIT Part C Use Figure 1.5 to answer the next five questions. Each question starts with Curve BB' as a country's production possibilities curve. 3. Suppose there is a major technological breakthrough in the consumer-goods industry, and the new technology is widely adopted.

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3 Macroeconomics LESSON 8 UNIT Introduction and Description Fiscal p olicy is one of the two demand management policies available to policy makers. Government ex-penditures and the le vel and t ype of taxes are discr e-tionary fiscal p olicy tools. This lesson explores the effects of these tools on the economy, the existence

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1 Macroeconomics LESSON 3 ACTIVITY 5 Answer Key UNIT Supply Curves, Movements Along Supply Curves and Shifts in Supply Curves ... 1 Macroeconomics LESSON 3 ACTIVITY 6 Answer Key UNIT Part B Categorize each change in supply in Part A according to the reason why supply changed. In Figure 6.3.

UNIT 1 Macroeconomics LESSON 3 - Kevin Rasco

and 28 and Visual 3.13. Lesson 7 relates the long-run aggregate supply curve and the economy's production possibilities curve. It uses Activity 29 and Visual 3.14. Lesson 8 initiates the study of stabilization policy by discussing fiscal policy. It uses Activities 30, 31, 32 and 33. 3 Macroeconomics OVERVIEW UNIT

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UNIT 3 Macroeconomics LESSON 6 ACTIVITY 27 Manipulating the AD and AS Model: Exogenous Demand and Supply Shocks Part A Exogenous Demand Shocks An exogenous demand shock is a change in an exogenous variable — a variable determined outside the model — that affects aggregate demand.

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1. According to the AD curve, what is the relationship between the price level and real GDP? There is an inverse relationship: the lower the price level, the higher the real GDP or real national

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