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Module 6, LO 2.4 By the end of the third month, the purchases from the first month (which includes the extra pizza for inventory) have all been paid. Only 30% of the last month's purchase (Purchases = Cost of Pizza = Quantity Purchased x Cost per Pizza) is in Accounts Payable on the balance sheet.

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3. Module 4 presents the analysis of financial statements with an emphasis on analysis of operating profitability. Modules 5 through 10 highlight major financial accounting topics including assets, liabilities, equity, and off-balance-sheet financing. Module 11 explains forecasting financial statements and Module 12 introduces simple valuation ...

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