# Nec3 Engineering And Construction Contract

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### The NEC 3 Engineering and Construction Contract

The Conditions of contract are selected from the NEC3 Engineering and Construction Contract, April 2013. Each item of data given below is cross-referenced to the NEC3 Engineering Construction Contract which requires it. Clause Statement Data 1 General The conditions of contract are the core clauses and the clauses for ...

### **NEC 3: ENGINEERING AND CONSTRUCTION CONTRACT (ECC)**

Engineering and Construction Contract Schedules of Cost Components • Provide division between reimbursable items of cost, and items deemed to be included in the Fee • Two types of schedule: Schedule of Cost Components (SCC); used only with Options C, D and E for payment of Defined Cost and assessment of compensation events

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to any con-struction contract, and one which frequently can be mismanaged. The New Engineering Contract 3rd Edition (NEC3®) Engineering and Con-

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In our last Alert, we assessed the philosophy of the NEC Engineering and Construction Contract ("NEC3") against the FIDIC Conditions of Contract for EPC/Turnkey Projects ("FIDIC Silver"), with a view to assessing its suitability for high value, large-scale international projects. We considered the approach and structure of both, their ...

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Option A is a priced contract with an activity schedule where the risk of carrying out the work at the agreed prices is largely borne by the contractor.? This document contains all the clauses, the shorter schedule of cost components and contract data, relevant to an option A contract.

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Currently in the third edition, popularly known as NEC 3, it is a process based construction contract embodying project management best practice, and thus the basic philosophy behind the contract is different to the more adversarial principles and approach of other standard construction contracts.

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