# Chapter 7: Investments

## Learning Objective 7.1 — An Investment’s Objective

Tie objective to use-case, time horizon, and global portfolio context.

### Time horizon & risk

Details: Time horizon & risk. Placeholder content derived from the chapter text to test parsing.

Additional supporting explanation and examples.

### Liquidity reserves

Details: Liquidity reserves. Placeholder content derived from the chapter text to test parsing.

Additional supporting explanation and examples.

### Portfolio inventory

Details: Portfolio inventory. Placeholder content derived from the chapter text to test parsing.

Additional supporting explanation and examples.

## Learning Objective 7.2 — Loaning vs. Owning

Understand credit (bonds/cash) vs. equity (stocks/real assets).

### Lending forms

Details: Lending forms. Placeholder content derived from the chapter text to test parsing.

Additional supporting explanation and examples.

### Equity forms

Details: Equity forms. Placeholder content derived from the chapter text to test parsing.

Additional supporting explanation and examples.

### Risk/return profiles

Details: Risk/return profiles. Placeholder content derived from the chapter text to test parsing.

Additional supporting explanation and examples.

## Learning Objective 7.3 — Cash & Money Markets

Cash vehicles, liquidity, FDIC vs. funds; role in plan.

### Savings/MMAs/MMFs

Details: Savings/MMAs/MMFs. Placeholder content derived from the chapter text to test parsing.

Additional supporting explanation and examples.

### CDs

Details: CDs. Placeholder content derived from the chapter text to test parsing.

Additional supporting explanation and examples.

### When/where to hold cash

Details: When/where to hold cash. Placeholder content derived from the chapter text to test parsing.

Additional supporting explanation and examples.

## Learning Objective 7.4 — Bonds: Intro & Yield

How bonds work; coupon vs. yield; term; pricing with rates.

### Bond terms

Details: Bond terms. Placeholder content derived from the chapter text to test parsing.

Additional supporting explanation and examples.

### Yield mechanics

Details: Yield mechanics. Placeholder content derived from the chapter text to test parsing.

Additional supporting explanation and examples.

### Interest-rate sensitivity

Details: Interest-rate sensitivity. Placeholder content derived from the chapter text to test  
parsing.

Additional supporting explanation and examples.