Has this file been identified as malicious? Explain why or why not.

Yes, this file has been reported as malicious.

Based on the research from VirusTotal, I can see major security vendors and the community has flagged this file as malicious (It has vendor's score of 61).

Upon further investigation, this file hash is known as the malware Flagpro, which has been commonly used by the advanced threat actor BlackTech.

