



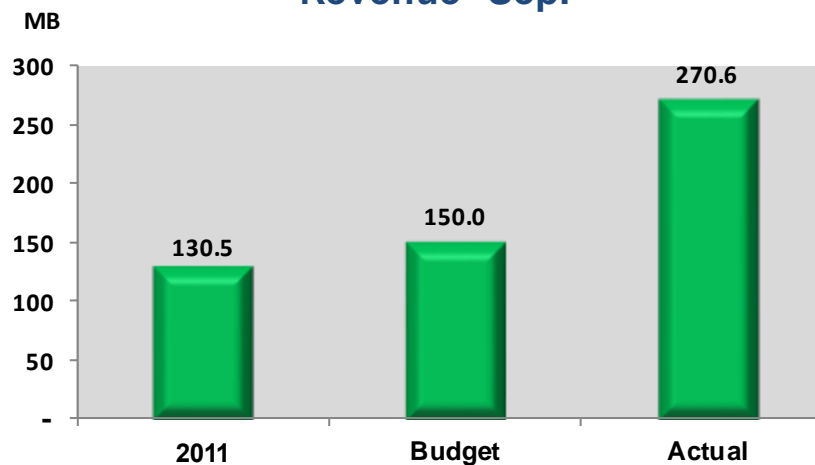
ESG Performance Review

AS of September 30, 2012

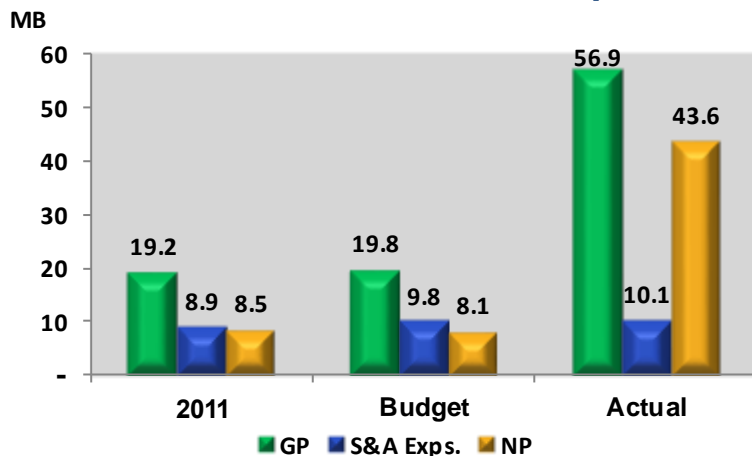


Financial Performance Sep.

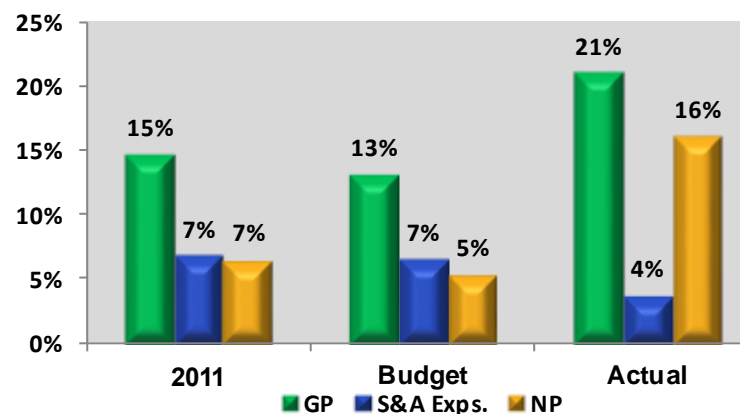
Revenue - Sep.



Performance - Sep.



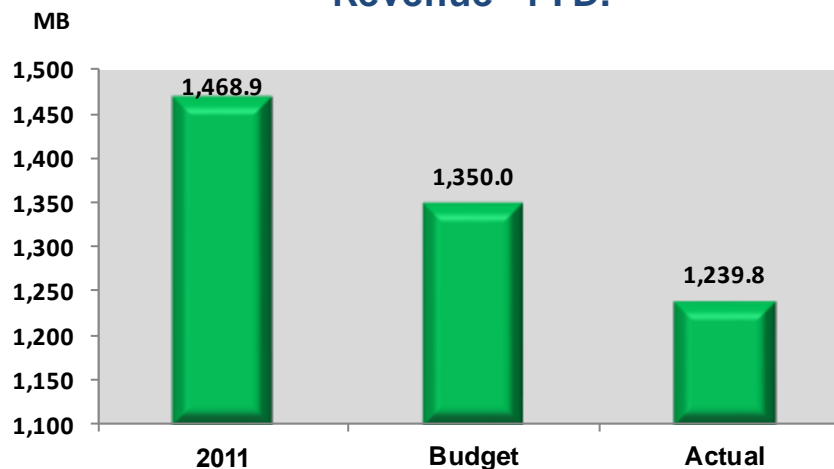
Performance - Sep. (%)



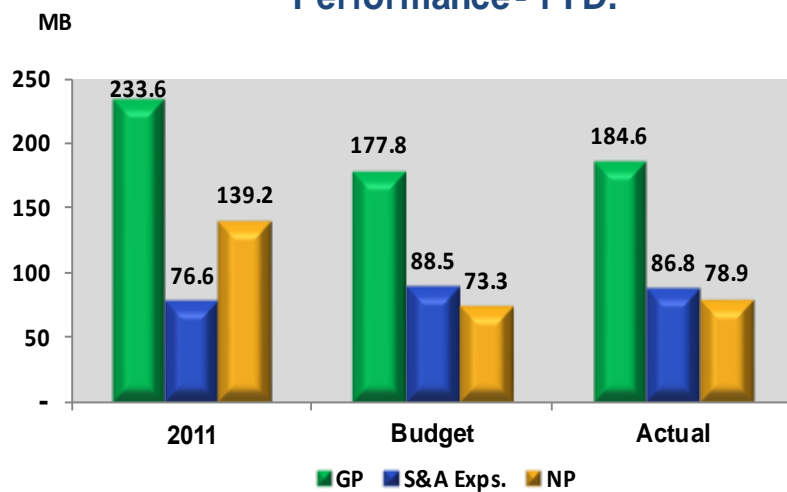


Financial Performance YTD.

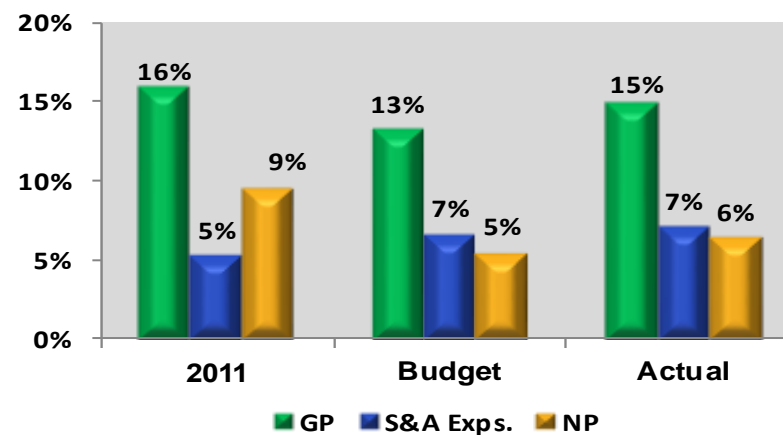
Revenue - YTD.



Performance - YTD.



Performance - YTD. (%)





Financial Performance

Budget vs Actual

MB

ESG	Sep.			YTD		
	Budget	Actual	%Var	Budget	Actual	%Var
Revenue	150.0	270.6	80.4%	1,350.0	1,239.8	-8.2%
Gross Profit	19.8	56.9	188.2%	177.8	184.6	3.8%
SG&A	9.8	10.1	3.1%	88.5	86.8	-2.0%
Operating Profit	9.9	46.8	371.7%	89.3	97.8	9.5%
Share Serv.	2.3	3.6	54.8%	20.9	23.9	14.7%
Cash Discount	-0.5	-0.4	-27.7%	-4.9	-5.0	2.0%
Net Profit	8.1	43.6	435.1%	73.3	78.9	7.5%

MB

Revenue	Sep.			YTD			Sep. (%GP)		YTD (%GP)		
	Budget	Actual	%Var	Budget	Actual	%Var	Budget	Actual	Budget	Actual	
Systems Group	148.1	266.3	79.8%	1,332.8	1,201.5	-9.8%	11.5%	17.2%	11.5%	12.3%	
Systems Technical	0.8	0.2	-74.6%	7.5	6.7	-11.1%	90.0%	100.0%	90.0%	93.5%	
Training	0.8	3.6	328.5%	7.5	17.6	134.2%	75.0%	64.6%	75.0%	69.2%	
PC Technical Service	0.3	0.4	62.7%	2.3	2.6	15.4%	60.0%	73.7%	60.0%	66.4%	
Board & Marketing	-	0.1	N/A	-	11.4	N/A	N/A	7091.1%	N/A	148.7%	
Total Revenue	150.0	270.6	80.4%	1,350.0	1,239.8	-8.2%	12.3%	21.0%	12.3%	14.9%	



Financial Performance 2011 vs 2012

MB

ESG	Sep.			YTD		
	2011	2012	%Var	2011	2012	%Var
Revenue	130.5	270.6	107.4%	1,468.9	1,239.8	-15.6%
Gross Profit	19.2	56.9	197.0%	233.6	184.6	-21.0%
SG&A	8.9	10.1	14.5%	76.6	86.8	13.4%
Operating Profit	10.3	46.8	353.9%	157.0	97.8	-37.7%
Share Serv.	2.5	3.6	44.4%	24.8	23.9	-3.6%
Cash Discount	-0.7	-0.4	-44.4%	-7.0	-5.0	-28.5%
Net Profit	8.5	43.6	410.8%	139.2	78.9	-43.3%

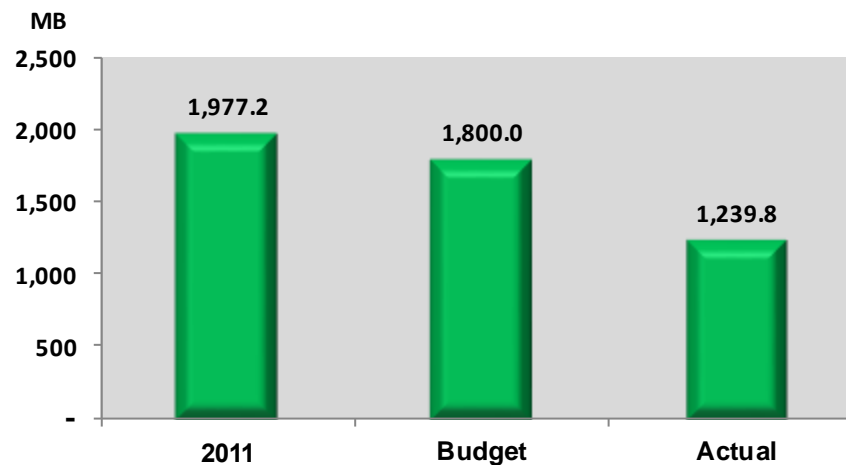
MB

Revenue	Sep.			YTD			Sep. (%GP)		YTD (%GP)		
	2011	2012	%Var	2011	2012	%Var	2011	2012	2011	2012	
Systems Group	127.6	266.3	108.6%	1,436.2	1,201.5	-16.3%	10.8%	17.2%	13.9%	12.3%	
Systems Technical	1.8	0.2	-88.1%	5.8	6.7	15.1%	99.0%	100.0%	99.6%	93.5%	
Training	0.6	3.6	474.1%	6.7	17.6	161.2%	68.7%	64.6%	75.7%	69.2%	
PC Technical Service	0.1	0.4	287.8%	1.1	2.6	136.9%	58.8%	73.7%	61.5%	66.4%	
Board & Marketing	0.3	0.1	N/A	19.1	11.4	-40.0%	973.5%	7091.1%	120.8%	148.7%	
Total Revenue	130.5	270.6	107.4%	1,468.9	1,239.8	-15.6%	14.7%	21.0%	15.9%	14.9%	

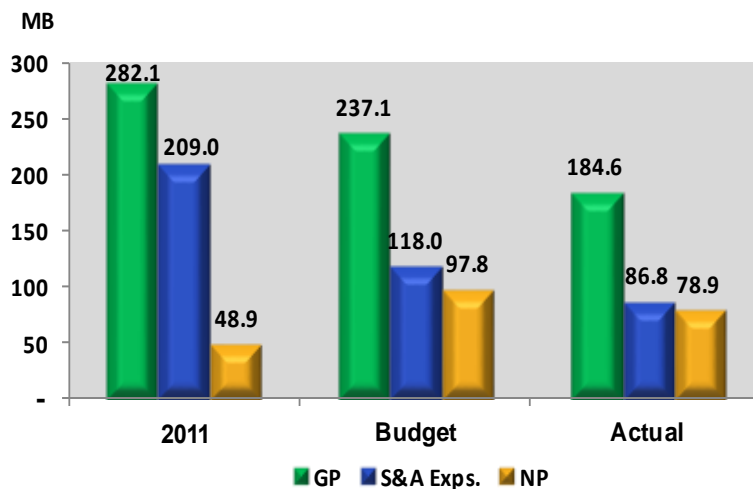


Financial Performance Achieved

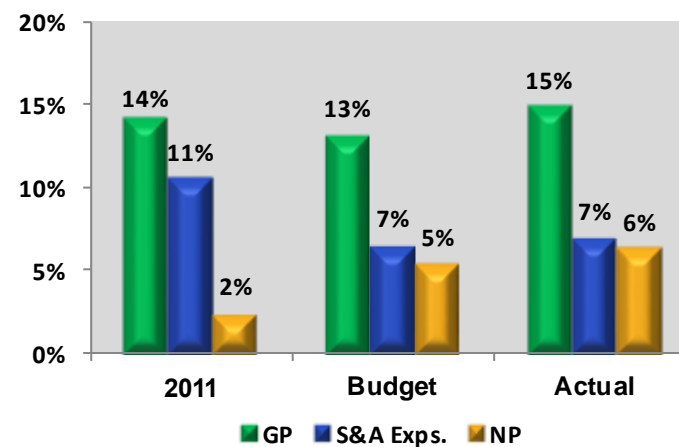
Revenue - Achieved



Performance - Achieved



Performance - Achieved (%)





Financial Performance Achieved

MB

ESG	Achieved			Achieved		
	Budget	YTD2012	%Ach	2011	YTD2012	%Ach
Revenue	1,800.0	1,239.8	68.9%	1,977.2	1,239.8	62.7%
Gross Profit	237.1	184.6	77.9%	282.1	184.6	65.4%
SG&A	118.0	86.8	73.5%	209.0	86.8	41.5%
Operating Profit	119.1	97.8	82.1%	73.0	97.8	133.9%
Share Serv.	27.8	23.9	86.0%	32.6	23.9	73.4%
Cash Discount	-6.6	-5.0	76.5%	-8.5	-5.0	59.1%
Net Profit	97.8	78.9	80.6%	48.9	78.9	161.2%

MB

Revenue	Achieved			Achieved			Achieved (%GP)		Achieved (%GP)	
	Budget	YTD2012	%Ach	2011	YTD2012	%Ach	Budget	YTD2012	2011	YTD2012
Systems Group	1,777.0	1,201.5	67.6%	1,932.8	1,201.5	62.2%	11.5%	12.3%	12.1%	12.3%
Systems Technical	10.0	6.7	66.7%	11.0	6.7	60.7%	90.0%	93.5%	95.3%	93.5%
Training	10.0	17.6	175.7%	11.0	17.6	159.4%	75.0%	69.2%	75.8%	69.2%
PC Technical Service	3.0	2.6	86.5%	1.4	2.6	184.4%	60.0%	66.4%	61.6%	66.4%
Board & Marketing	-	11.4	N/A	20.9	11.4	54.7%	N/A	148.7%	139.4%	148.7%
Total Revenue	1,800.0	1,239.8	68.9%	1,977.2	1,239.8	62.7%	12.3%	14.9%	14.3%	14.9%



Gross Profit Jan.-Sep.

Million Baht

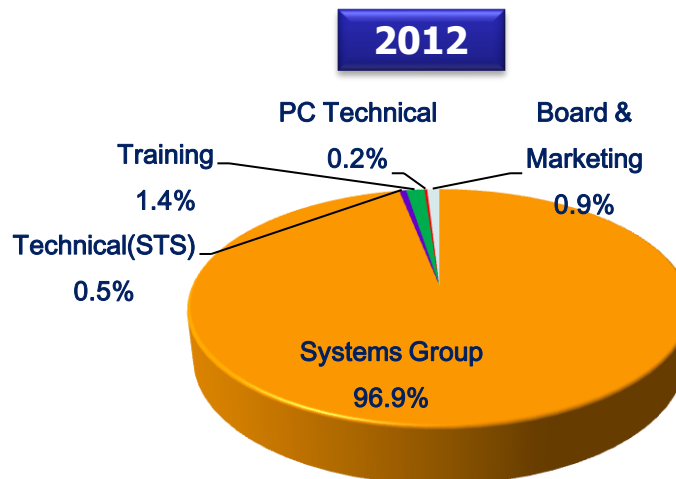
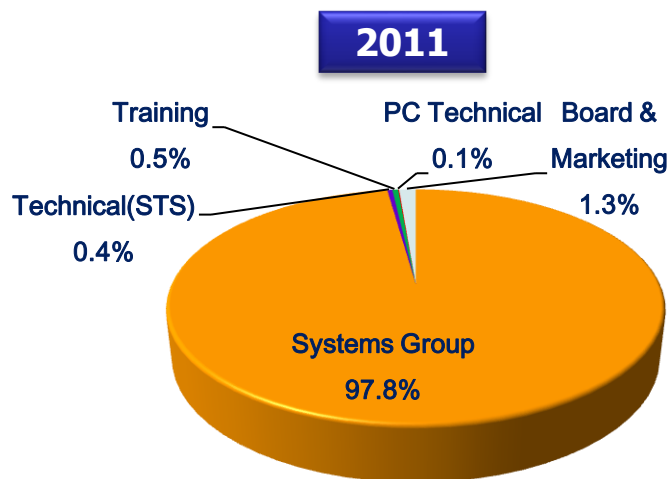
	2011	2012	Growth	
			Amt.	%
Revenue	1,468.9	1,239.8		
Cost	1,235.3	1,055.2		
GP Before Rebate	233.6	184.6	-49.0	-21.0%
Rebate	20.6	14.0	-6.6	-32.0%
GP After Rebate	254.2	198.6	-55.6	-21.9%
%GP before Rebate	15.9%	14.9%	-1.0%	
% Rebate	1.4%	1.1%	-0.3%	
%GP After Rebate	17.3%	16.0%	-1.3%	

กำไรขั้นต้นลดลง 55.6 ล้านบาท

รายได้ลดลง 229.1 ล้านบาท ทำให้กำไรขั้นต้นลดลง 36.4 ล้านบาท ($1,239.8 - 1,468.9 = -229.1 * 15.9\% = -36.4$)
อัตรากำไรขั้นต้นลดลง 1.0% ทำให้กำไรขั้นต้นลดลง 12.6 ล้านบาท ($1,239.8 * (14.9\% - 15.9\%) = 12.6$)
Rebate ลดลง ทำให้กำไรลดลง 6.6 ล้านบาท ($14.0 - 20.6 = -6.6$)

Revenue by SBU Jan.-Sep.

Million Baht



SBU	2011		2012		Revenue Growth(%)
	Revenue	%GP	Revenue	%GP	
Systems Group	1,436.2	13.9%	1,201.5	12.3%	-16.3%
SystemsTechnical	5.8	99.6%	6.7	93.5%	15.1%
Training	6.7	75.7%	17.6	69.2%	161.2%
PC Technical Service	1.1	61.5%	2.6	66.4%	136.9%
Board & Marketing	19.1	120.8%	11.4	148.7%	-40.0%
Total	1,468.9	15.9%	1,239.8	14.9%	-15.6%



Revenue by Products 2011 vs 2012

MB

Rev / %GP	Sep.			YTD			Sep. (%GP)			YTD (% GP)		
	2011	2012	%Var	2011	2012	%Var	2011	2012	%Var	2011	2012	%Var
Systems Storage	14.3	56.4	295%	197.5	283.8	44%	17.4%	13.0%	-4.4%	13.4%	9.3%	-4.1%
PC	25.8	30.1	17%	311.1	197.6	-36%	8.3%	5.2%	-3.1%	10.2%	8.3%	-1.9%
Systems Product	15.6	114.5	635%	361.3	256.1	-29%	17.0%	33.2%	16.2%	25.8%	27.9%	2.1%
Other	21.8	20.6	-6%	201.0	156.7	-22%	20.4%	29.5%	9.0%	23.7%	27.1%	3.4%
Server	27.3	17.8	-35%	174.1	133.7	-23%	16.8%	10.2%	-6.6%	13.6%	12.7%	-0.9%
Notebook	18.5	24.5	32%	160.8	140.4	-13%	11.6%	10.1%	-1.5%	8.3%	8.2%	-0.1%
Systems POS	5.0	4.7	-7%	41.8	37.9	-9%	15.4%	14.2%	-1.1%	15.6%	13.8%	-1.8%
Systems Banking	0.2	-	-100%	0.5	13.7	-100%	0.0%	0.0%	0.0%	11.1%	25.7%	14.5%
Printer	3.8	1.7	-55%	31.6	20.3	-36%	6.4%	4.2%	-2.2%	9.8%	8.0%	-1.9%
PC Maintenance	0.03	0.1	256%	0.5	0.5	-7%	27.6%	29.5%	1.9%	24.4%	27.5%	3.1%
Total	132.4	270.4	104%	1,480.0	1,240.6	-16%	14.7%	21.5%	6.7%	16.6%	15.8%	-0.8%



Revenue by Brands 2011 vs 2012

MB

Revenue / %GP	Sep.			YTD			Sep. (%GP)		YTD (%GP)	
	2011	2012	%Var	2011	2012	%Var	2011	2012	2011	2012
IBM	52.1	180.3	246.3%	737.2	677.5	-8.1%	16.7%	25.8%	19.6%	17.1%
Lenovo	19.7	17.0	-13.8%	169.8	167.4	-1.4%	9.5%	9.0%	8.8%	11.8%
HP	28.3	14.2	-49.9%	227.1	137.0	-39.7%	14.5%	9.6%	13.5%	8.4%
Dell	7.7	8.4	10.1%	116.5	37.5	-67.8%	3.9%	13.0%	6.1%	12.7%
Acer	5.8	31.6	449.2%	70.7	73.1	3.3%	8.8%	5.5%	5.8%	6.0%
Other	19.0	19.0	0.0%	158.6	148.1	-6.6%	21.4%	30.7%	28.1%	27.5%
Total Revenue	132.4	270.4	104.2%	1,480.0	1,240.6	-16.2%	14.7%	21.5%	16.6%	15.8%

Remark : ข้อมูลจาก OP



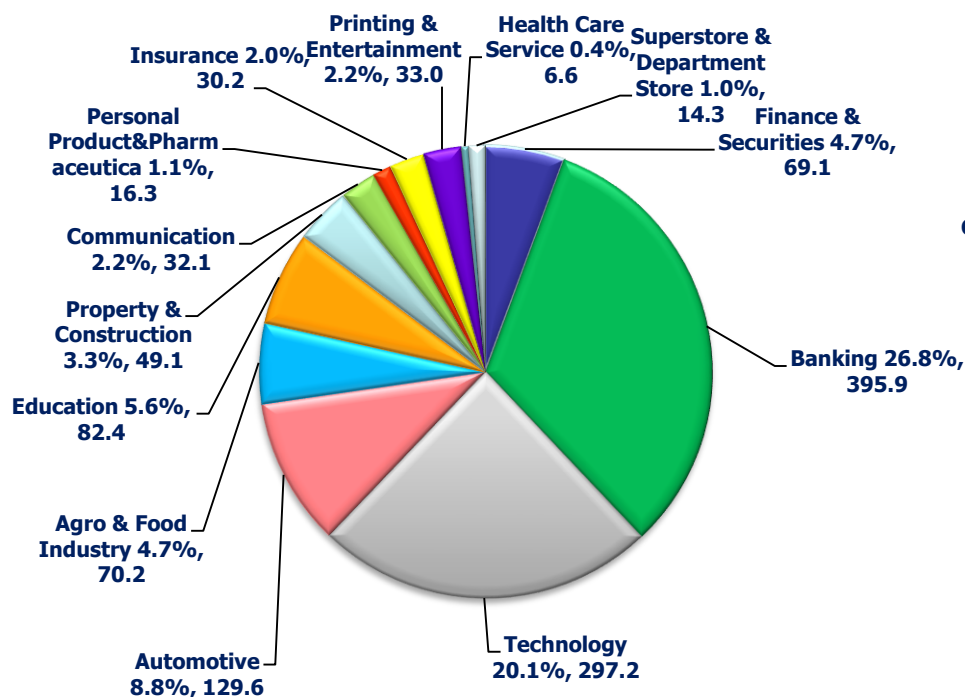
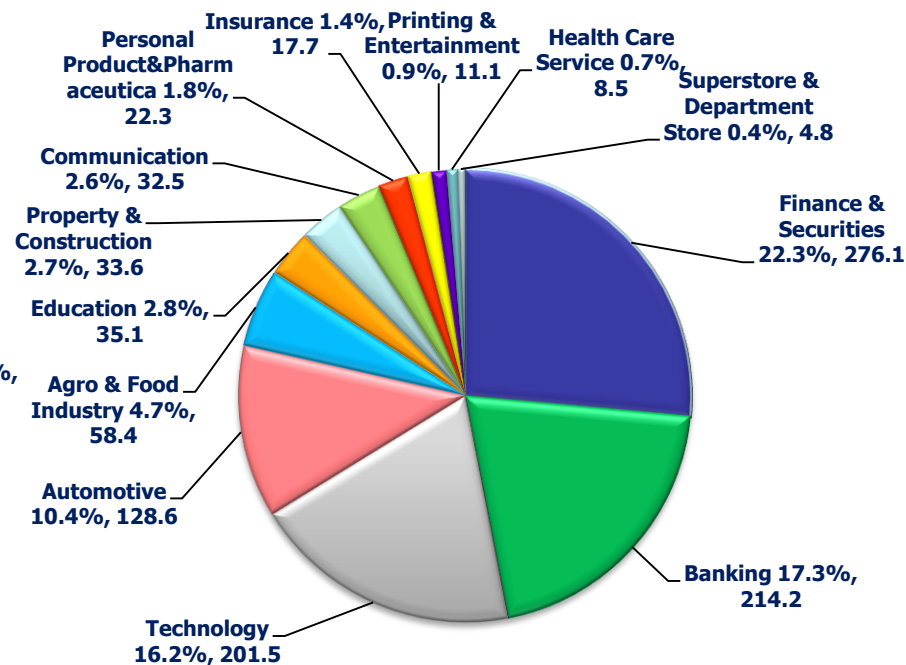
Revenue by Brands Achieved

MB

Revenue / %GP	Achieved			Achieved			Achieved (%GP)		Achieved (%GP)	
	Budget	YTD2012	%Ach	2011	YTD2012	%Ach	Budget	YTD2012	2011	YTD2012
IBM	840.0	677.5	80.7%	967.1	677.5	70.1%	17.1%	17.1%	17.7%	17.1%
Lenovo	200.0	167.4	83.7%	235.0	167.4	71.2%	8.7%	11.8%	9.2%	11.8%
HP	300.0	137.0	45.7%	272.8	137.0	50.2%	7.8%	8.4%	13.1%	8.4%
Dell	180.0	37.5	20.9%	202.3	37.5	18.6%	6.8%	12.7%	5.9%	12.7%
Acer	120.0	73.1	60.9%	93.4	73.1	78.2%	7.3%	6.0%	6.2%	6.0%
Other	160.0	148.1	92.6%	229.1	148.1	64.7%	19.9%	27.5%	25.9%	27.5%
Total Revenue	1,800.0	1,240.6	68.9%	1,999.6	1,240.6	62.0%	13.2%	15.8%	15.3%	15.8%

Remark : ข้อมูลจาก OP

Revenue by Industry Jan.-Sep.

2011

2012


Remark : YR2011 Group Other Share 17.2% 254.2MB , YR2012 Other Share 15.8% 196.1 MB
: Technology Exclude Communication

Top 10 Suppliers Jan.-Sep.

Million Baht

No.	Supplier	2011		2012		Variance	
		Amount	%Share	Amount	%Share	Amount	%
1	IBM Thailand	585.9	48.5%	511.0	52.8%	-74.9	-12.8%
	Systems-Storage	173.3	14.3%	223.7	23.1%	50.4	29.1%
	Systems-Product	265.2	22.0%	176.1	18.2%	-89.0	-33.6%
	Server	99.6	8.2%	62.0	6.4%	-37.6	-37.8%
	Systems-POS	33.6	2.8%	32.1	3.3%	-1.5	-4.5%
	Other	14.3	1.2%	17.1	1.8%	2.8	19.5%
2	Lenovo (Thailand) Limited	137.3	11.4%	136.7	14.1%	-0.7	-0.5%
	Notebook	60.8	5.0%	70.2	7.3%	9.4	15.5%
	PC	73.1	6.1%	56.7	5.9%	-16.4	-22.4%
	Other	3.4	0.3%	9.7	1.0%	6.3	184.7%
3	Hewlett-Packard(Thailand) Ltd.	173.3	14.3%	96.8	10.0%	-76.5	-44.1%
	PC	107.9	8.9%	52.6	5.4%	-55.3	-51.2%
	Server	19.2	1.6%	25.1	2.6%	5.9	30.6%
	Notebook	34.0	2.8%	10.2	1.1%	-23.7	-69.8%
	Systems	5.2	0.4%	4.0	0.4%	-1.2	-22.9%
	Other	7.0	0.6%	4.8	0.5%	-2.2	-31.4%
4	Dell Corporation(Thailand) Co.,Ltd.	111.0	9.2%	67.2	6.9%	-43.9	-39.5%
	PC	48.0	4.0%	38.5	4.0%	-9.4	-19.6%
	Notebook	20.6	1.7%	16.7	1.7%	-3.9	-18.9%
	Server	9.0	0.7%	9.4	1.0%	0.4	4.1%
	Other	33.5	2.8%	2.5	0.3%	-30.9	-92.4%
5	SIS Distribution (Thailand) Co.,Ltd.	59.5	4.9%	44.0	4.5%	-15.5	-26.1%
	Printer	15.9	1.3%	12.6	1.3%	-3.3	-20.6%
	Notebook	11.8	1.0%	11.7	1.2%	-0.1	-0.9%
	PC	13.6	1.1%	11.1	1.1%	-2.5	-18.4%
	Server	18.1	1.5%	8.5	0.9%	-9.6	-53.1%
	Other	4.9	0.4%	9.1	0.9%	4.1	84.2%
6	Other	140.9	11.7%	111.6	11.5%	-29.4	-20.9%
	Total	1,208.1	100.0%	967.2	100.0%	-240.9	-19.9%



2012 ESG Business Plan

Strategy : Improve Margin

➤ Focusing System I & Storage

Million Baht

	2011		2012		Varanice	
	Revenue	% GP	Revenue	% GP	Revenue	% GP
Systems- i	215	33.5%	188	31.8%	-28	-1.7%
Systems-Storage	197	13.4%	284	9.3%	86	-4.1%



2012 ESG Business Plan

Strategy : Revenue Growth

Million Baht

➤ New Supplier / New Solution (Samsung,Toshiba,True)

Brand Samsung	2012	
	Revenue	% GP
PC	6.2	4.8%
Notebook	1.1	4.8%
Printer	0.0	4.9%
Other	0.1	14.3%
Total	7.3	4.9%

➤ Sell More Services & Education

Services	2011		2012		Value Added Revenue	Change
	Revenue	% GP	Revenue	% GP		
Systems Group	95.8	16.8%	98.8	12.0%	3.0	+3.1%
Systems Technical	5.7	99.6%	6.1	98.9%	0.4	+0.7%
Education	6.7	75.7%	17.5	69.2%	10.8	+160.2%
PC Technical Service	0.7	81.6%	1.8	83.6%	1.1	+157.1%
Other	1.4	26.4%	1.2	-133.8%	-0.3	-21.4%
Total	110.4	25.2%	125.4	23.9%	15.0	+13.6%

Service + 11
Training - 0.2



Selling & Admin Expense 2011 vs 2012 / Budget vs 2012

Selling Expenses	MB			% of Revenue		MB			% of Revenue	
	YTD					YTD				
	2011	2012	%Var	2011	2012	Budget	2012	%Var	Budget	2012
Commission	9.2	8.7	-5.5%	0.6%	0.7%	9.8	8.7	-11.1%	0.7%	0.7%
Advertising & promotion	0.3	3.0	N/A	0.0%	0.2%	1.1	3.0	165.1%	0.1%	0.2%
Transportation	2.0	1.7	-13.8%	0.1%	0.1%	1.8	1.7	-5.5%	0.1%	0.1%
Entertainments	0.8	0.6	-19.7%	0.1%	0.0%	1.1	0.6	-44.1%	0.1%	0.0%
Other sale expenses	0.9	0.8	-8.4%	0.1%	0.1%	1.1	0.8	-25.5%	0.1%	0.1%
Total	13.1	14.8	13.2%	0.9%	1.2%	14.9	14.8	-0.5%	1.1%	1.2%

Admin Expenses	MB			% of Revenue		MB			% of Revenue	
	YTD					YTD				
	2011	2012	%Var	2011	2012	Budget	2012	%Var	Budget	2012
Salary & Employee Benefits	48.1	53.6	11.4%	3.3%	4.2%	58.4	53.6	-8.3%	4.3%	4.2%
Office & Premises expenses	6.4	6.5	1.3%	0.4%	0.5%	6.9	6.5	-6.7%	0.5%	0.5%
Travelling expenses	4.8	4.3	-9.9%	0.3%	0.3%	4.3	4.3	0.3%	0.3%	0.3%
Depreciation expenses	1.8	1.6	-14.9%	0.1%	0.1%	1.9	1.6	-17.4%	0.1%	0.1%
Other expenses	2.4	6.1	152.4%	0.2%	0.5%	2.1	6.1	186.7%	0.2%	0.5%
Total	63.5	72.0	13.4%	4.3%	5.7%	73.7	72.0	-2.2%	5.5%	5.7%

Total Selling & Admin Exp.	76.6	86.8	13.4%	5.2%	6.8%	88.5	86.8	-2.0%	6.6%	6.8%
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Selling & Admin Expense Achieved

MB						MB					
Selling Expenses	Achieved			% of Revenue		Achieved			% of Revenue		
	2011	YTD2012	%Var	2011	YTD2012	Budget	YTD2012	%Var	Budget	YTD2012	
Commission	12.5	8.7	69.7%	0.6%	0.7%	13.1	8.7	66.7%	0.7%	0.7%	
Advertising & promotion	1.5	3.0	195.5%	0.1%	0.2%	1.5	3.0	198.8%	0.1%	0.2%	
Transportation	2.5	1.7	69.4%	0.1%	0.1%	2.4	1.7	70.9%	0.1%	0.1%	
Entertainments	1.6	0.6	37.5%	0.1%	0.0%	1.4	0.6	41.9%	0.1%	0.0%	
Other sale expenses	1.1	0.8	70.3%	0.1%	0.1%	1.4	0.8	55.9%	0.1%	0.1%	
Total	19.2	14.8	77.0%	1.0%	1.2%	19.8	14.8	74.6%	1.1%	1.2%	

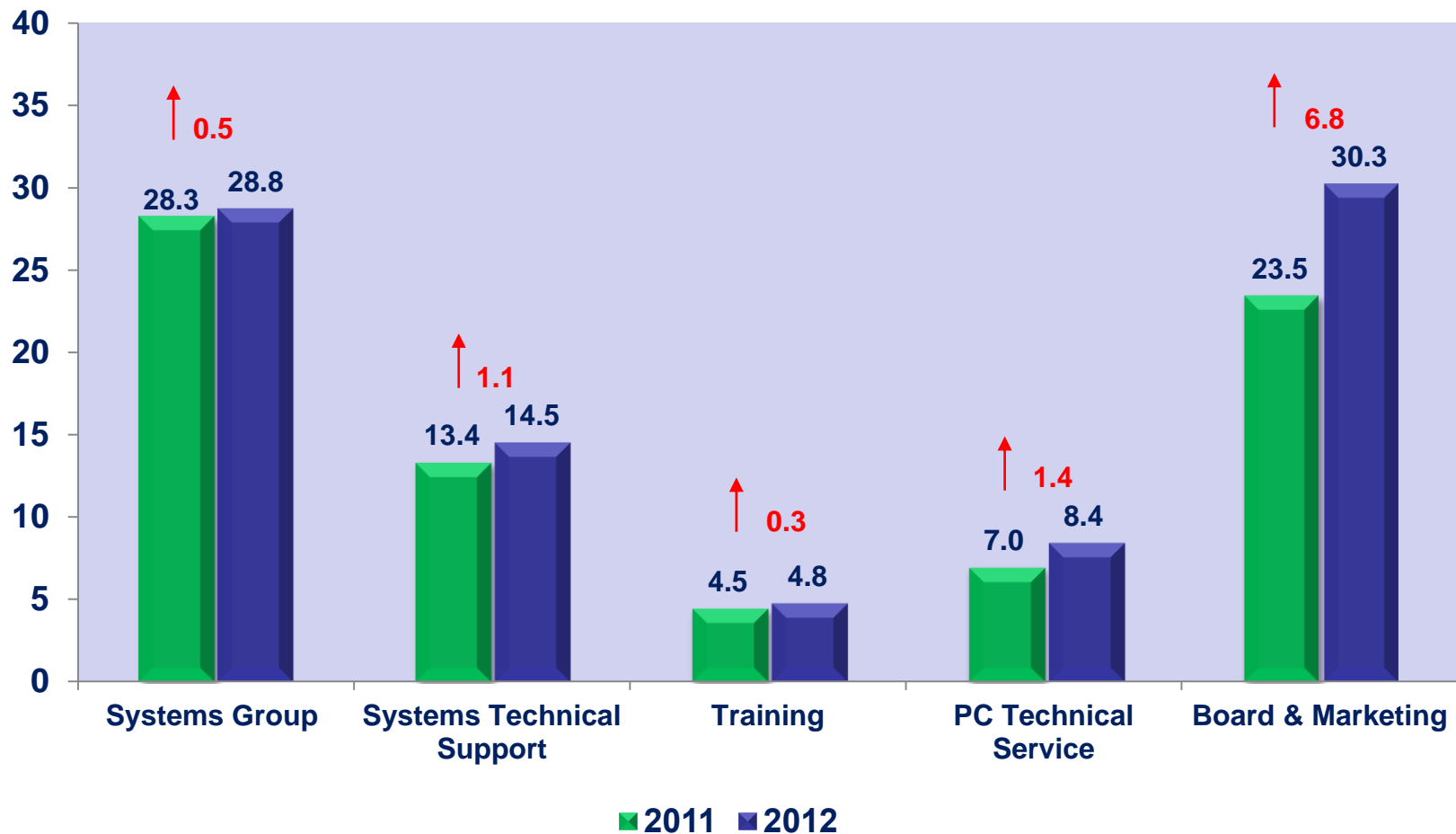
MB						MB					
Admin Expenses	Achieved			% of Revenue		Achieved			% of Revenue		
	2011	YTD2012	%Var	2011	YTD2012	Budget	YTD2012	%Var	Budget	YTD2012	
Salary & Employee Benefits	81.3	53.6	65.9%	4.1%	4.2%	77.9	53.6	68.8%	4.3%	4.2%	
Office & Premises expenses	8.6	6.5	75.0%	0.4%	0.5%	9.3	6.5	70.0%	0.5%	0.5%	
Travelling expenses	6.3	4.3	68.4%	0.3%	0.3%	5.7	4.3	75.2%	0.3%	0.3%	
Depreciation expenses	2.5	1.6	62.2%	0.1%	0.1%	2.5	1.6	61.9%	0.1%	0.1%	
Other expenses	91.0	6.1	6.7%	4.6%	0.5%	2.8	6.1	215.0%	0.2%	0.5%	
Total	189.8	72.0	37.9%	9.6%	5.7%	98.2	72.0	73.3%	5.5%	5.7%	

Total Selling & Admin Exp.	209.0	86.8	41.5%	10.6%	6.8%	118.0	86.8	73.5%	6.6%	6.8%	
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Selling & Admin Expense Jan.-Sep.

Million Baht





Share Service Sep.'2012

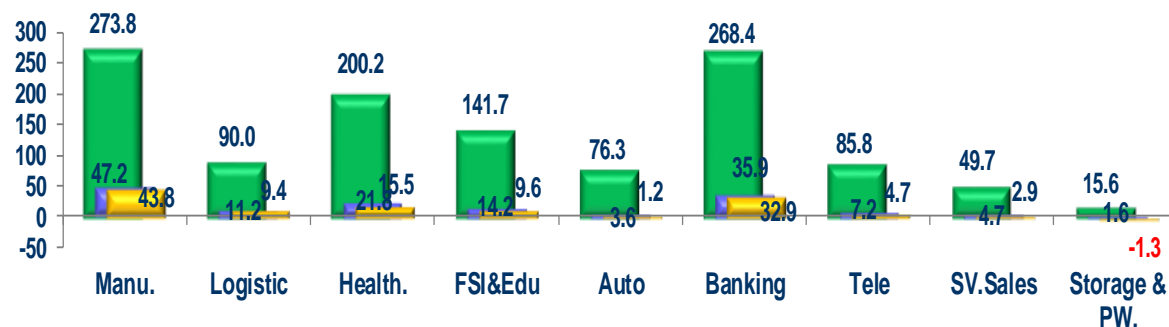
ESG - % Share Service		
Assumption for Share Services	%	Key Driver
Board (100)	33.33%	Involving
IA & BP (839)	33.33%	Involving
Account (810)	11.32%	Invoice,Asset,PO,FW
MIS (831)	26.89%	User-AS400
HR (833)	21.80%	Headcount
Legal (834)	32.55%	Contract,Proxy
ITS (837)	21.80%	Mail-User
Operation (835)	28.55%	Premiss+Build.serv. (Office Space)
		Office Exp.(BU Staff)
		Depre.off.equip. (User-AS400)
		Other (Proportion)
Total ESG-Avg.Share Services	24.58%	

Remark Sep.'2011 ESG Share Services = 25.43%



Systems Group Statement of Comprehensive Income Jan.-Sep.

Million Baht



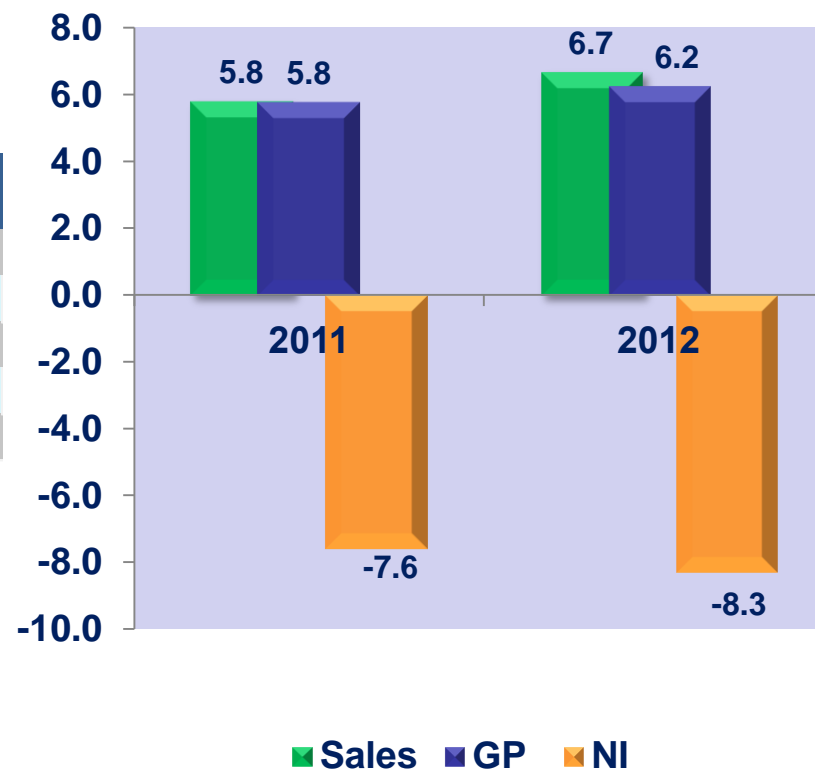
Stems Group	2011	2012	% Variance		2012								
					Manu.	Logistic	Health.	FSI&Edu	Auto	Banking	Tele	SV.Sales	Storage & PW.
Revenue	1,436.2	1,201.5	-234.7	-16.3%	273.8	90.0	200.2	141.7	76.3	268.4	85.8	49.7	15.6
Cost	1,237.2	1,054.1	-183.1	-14.8%	226.6	78.8	178.4	127.5	72.7	232.5	78.6	45.0	13.9
Gross Profit	199.0	147.4	-51.6	-25.9%	47.2	11.2	21.8	14.2	3.6	35.9	7.2	4.7	1.6
Expenses	28.3	28.8	0.5	1.7%	3.5	1.8	6.2	4.6	2.4	3.0	2.5	1.8	2.9
Net Profit	170.7	118.7	-52.1	-30.5%	43.8	9.4	15.5	9.6	1.2	32.9	4.7	2.9	-1.3
%GP	13.9%	12.3%			17.2%	12.4%	10.9%	10.0%	4.7%	13.4%	8.4%	9.4%	10.6%
%Net Profit	11.9%	9.9%			16.0%	10.4%	7.8%	6.8%	1.6%	12.3%	5.5%	5.9%	-8.3%



Systems Technical - Statement of Comprehensive Income Jan.-Sep.

Million Baht

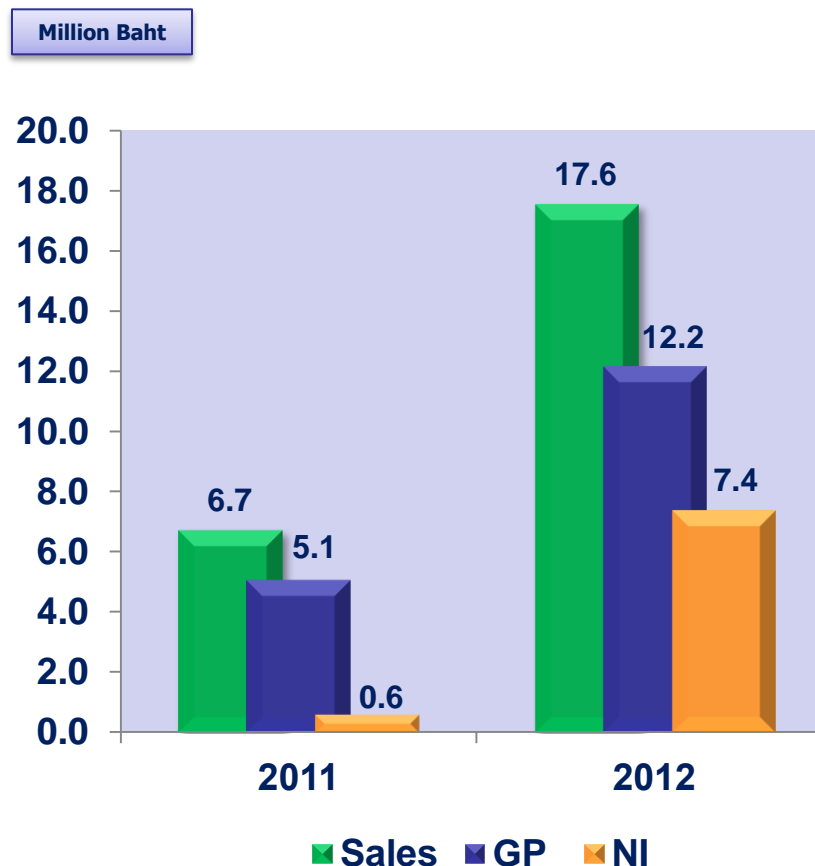
Technical	(Million Baht)					
	2011	%	2012	%	%Variance	
Revenue	5.8	100.0%	6.7	100.0%	0.9	15.1%
Cost	0.02	0.4%	0.4	6.5%	0.4	N.A.
Gross Profit	5.8	99.6%	6.2	93.5%	0.5	8.0%
Expenses	13.4	230.4%	14.5	217.9%	1.2	8.8%
Net Profit	-7.6	-130.8%	-8.3	-124.4%	-0.7	9.5%





Training- Statement of Comprehensive Income Jan.-Sep.

(Million Baht)						
Traning	2011	%	2012	%	%Variance	
Revenue	6.7	100.0%	17.6	100.0%	10.8	161.2%
Cost	1.6	24.3%	5.4	30.8%	3.8	230.0%
Gross Profit	5.1	75.7%	12.2	69.2%	7.1	139.1%
Expenses	4.5	66.7%	4.8	27.2%	0.3	6.5%
Net Profit	0.6	9.0%	7.4	42.1%	6.8	N.A.

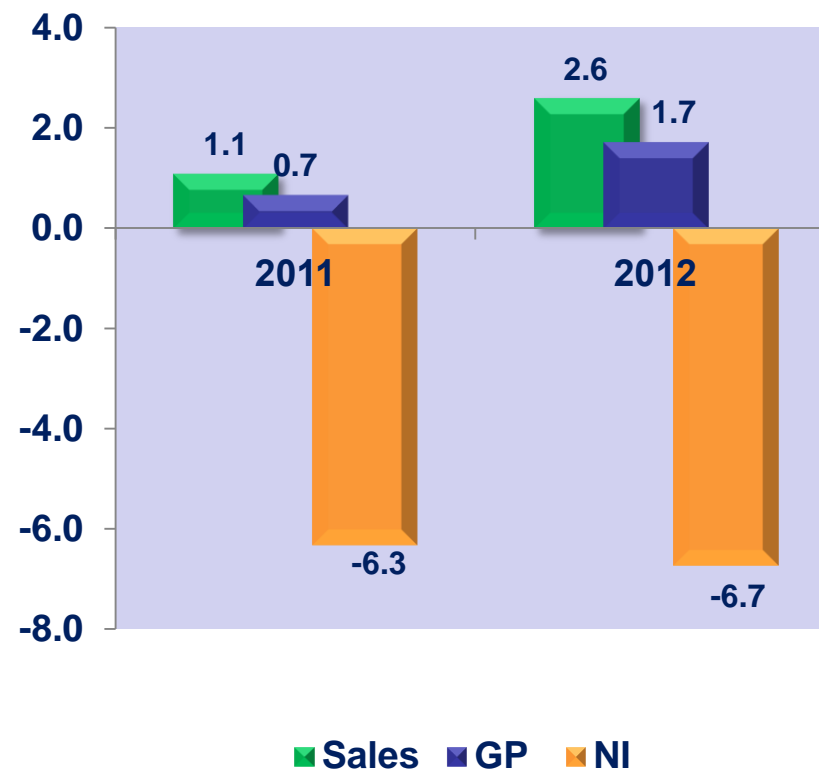




PC Technical Service- Statement of Comprehensive Income Jan.-Sep.

Million Baht

(Million Baht)						
Traning	2011	%	2012	%	%Variance	
Revenue	1.1	100.0%	2.6	100.0%	1.5	136.9%
Cost	0.4	38.5%	0.9	33.6%	0.5	107.1%
Gross Profit	0.7	61.5%	1.7	66.4%	1.0	155.6%
Expenses	7.0	637.5%	8.4	325.2%	1.5	20.9%
Net Profit	-6.3	-576.0%	-6.7	-258.8%	-0.4	6.5%

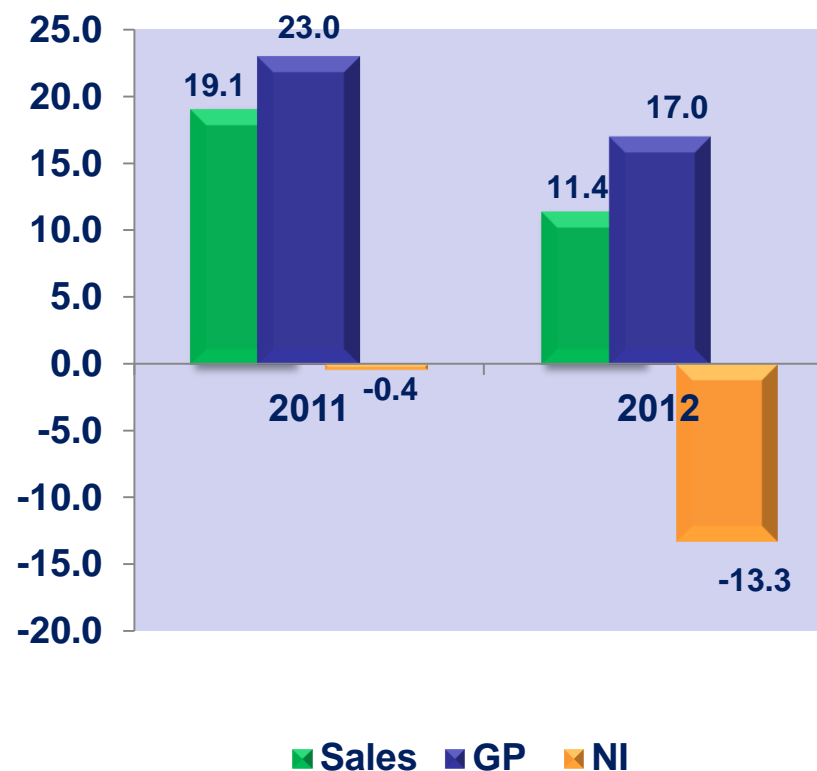




Board & Marketing Statement of Comprehensive Income Jan.-Sep.

Million Baht

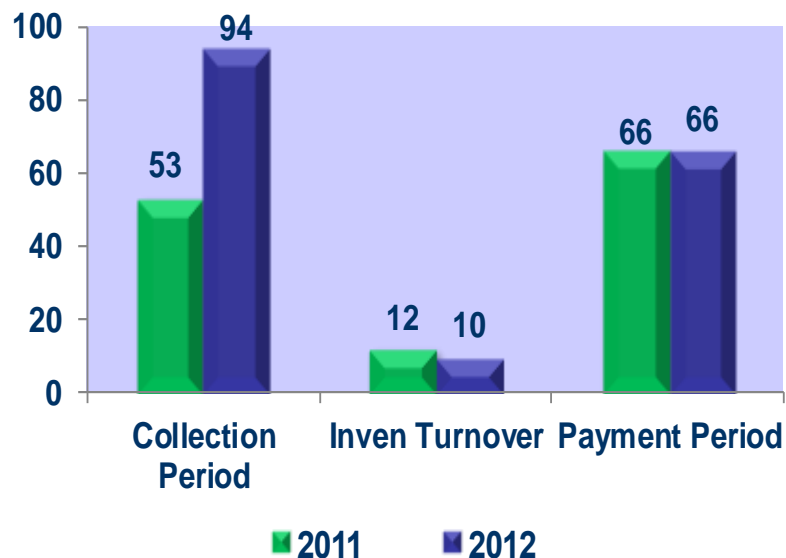
Board & Marketing	(Million Baht)					
	2011	%	2012	%	%Variance	
Revenue	19.1	100.0%	11.4	100.0%	-7.6	-40.0%
Cost	-4.0	-20.8%	-5.6	-48.7%	-1.6	40.9%
Gross Profit	23.0	120.8%	17.0	148.7%	-6.0	-26.1%
Expenses	23.5	123.1%	30.3	264.6%	6.8	29.0%
Net Profit	-0.4	-2.3%	-13.3	-115.9%	-12.8	N.A.





Financial Ratio : Cash Cycle

Working Capital 2011-2012



	2011	Sep.'12
Cash Cycle	9	39

AR & Inventory 2011-2012

Million Baht

AR	Oct 29'12	
Outstanding	415.4	
Over 30 Days	39.7	9.6%

Inventory	Oct 29'12	
Outstanding	69.9	
Over 30 Days	3.0	4.4%

	2011	Sep.'12
Cash Cycle	9	41

