5-digit ZIPs Excluded by LPW	Treated in OK (2022)	State FIPS	Hurricane in OK (2022)
70615	Yes	22	RITA 2005
77702	Yes	48	RITA 2005
21085	Yes	24	SANDY 2012
11096	Yes	36	SANDY 2012
19703	Yes	10	SANDY 2012
10474	Yes	36	SANDY 2012
21017	Yes	24	SANDY 2012
10303	Yes	36	SANDY 2012
70094	Yes	22	KATRINA 2005
39576	Yes	28	KATRINA 2005
70094	Yes	22	GUSTAV 2008
77702	Yes	48	IKE 2008
77530	Yes	48	IKE 2008
77480	Yes	48	IKE 2008
77058	Yes	48	IKE 2008
77591	Yes	48	IKE 2008
77506	Yes	48	IKE 2008
23664	Yes	51	IRENE 2011
23602	Yes	51	IRENE 2011
23661	Yes	51	IRENE 2011
23314	Yes	51	IRENE 2011
27981	Yes	37	IRENE 2011

Table 1: Lists of ZIP codes excluded manually by LPW on lines 140-143 of 02_generateRegressionSample.m

Figure 1: Density of the Observations Excluded by LaCour Pavlov Wachter (2024)

Density of diff_log_loan_amount for the ZIPs wrongly excluded by LPW

diff_log_loan_amount
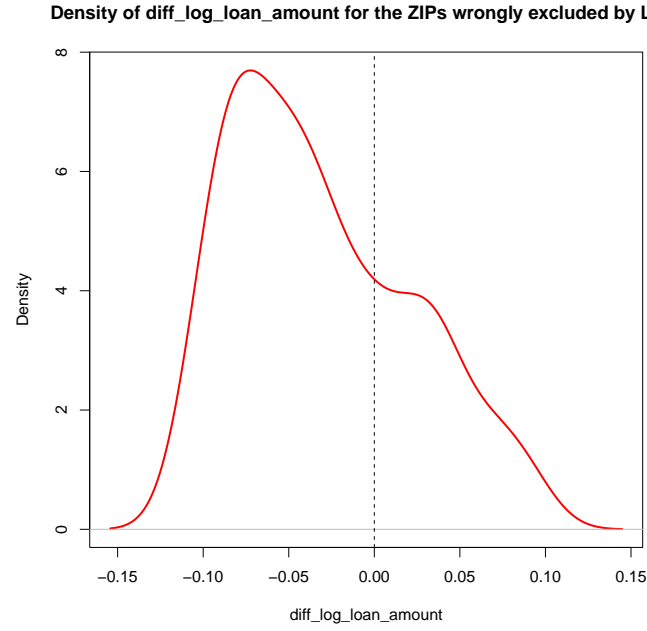
Sample	Min.	1st Qu.	Median	Mean	3rd Qu.	Max.
Excluded ZIPs	-0.10	-0.08	-0.04	-0.03	0.01	0.10
Rest of the sample	-0.11	-0.06	-0.01	-0.02	0.00	0.10

Table 2: Summary statistics of log(loan amount) - Conforming Limit for the ZIPs wrongly excluded by LPW and the rest of the sample

Table 3: Code that Performs Arbitrary Manipulations of the Data, Present in LPW (2024) but not in OK (2022)

Code Evidence #1:

Code that excludes arbitrary ZIP codes on lines 140 to 143 in the RFS Dataverse code of LPW (2024), version 1, posted in August 2023, file 02_generateRegressionSample.m.

```
opts = detectImportOptions('excluded_ZIPs.xlsx');
opts = setvartype(opts,'ZCTA5CE10','char');
exclZips = readtable('excluded_ZIPs.xlsx',opts);
joinedTableCombined(ismember(joinedTableCombined.ZCTA5CE10,exclZips.ZCTA5CE10),:) = [];
```

Code Evidence #2:

Code that duplicates arbitrary counties on lines 129 to 131 in the RFS Dataverse code of LPW (2024) version 1, posted in August 2023, file 02_generateRegressionSample.m.

```
duplicateObs1 = joinedTableCombined(strcmp(joinedTableCombined.state_code,'24')&strcmp(
    joinedTableCombined.county_code,'510'),:);
duplicateObs2 = joinedTableCombined(strcmp(joinedTableCombined.state_code,'51')&strcmp(
    joinedTableCombined.county_code,'600'),:);
joinedTableCombined = [joinedTableCombined;duplicateObs1;duplicateObs2];
```

Code Evidence #3:

Code that excludes an arbitrary lender on line 134 in the RFS Dataverse code of LPW (2024) version 1, posted in August 2023, file 02_generateRegressionSample.m.

```
joinedTableCombined(strcmp(joinedTableCombined.respondent_id,'41-1795868')&joinedTableCombined.
    as_of_year==2014,:) = [];
```

This code can be downloaded at the RFS Dataverse, permanent DOI https://doi.org/10.7910/DVN/ABVAYZ.