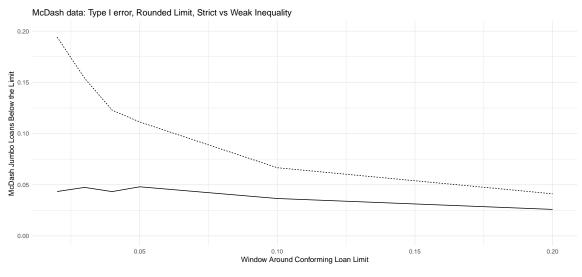
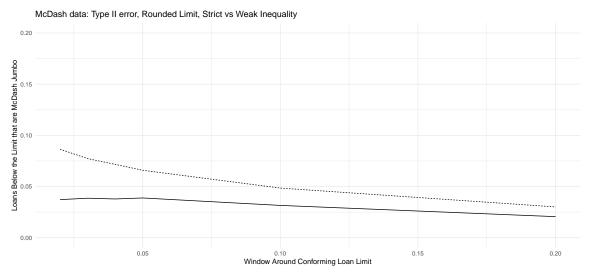
Figure 1: Weak vs Strict Inequality, with Rounded Conforming Loan Limits – by Window

Type 1 Error: Share of Jumbo Loans in McDash that are below the limit, either with strict inequality (bold line) or with a weak inequality (dotted line).

Type 2 Error: Share of loans below the limit, either with strict inequality (bold line) or with a weak inequality (dotted line), that are Jumbo Loans in McDash.



 $\begin{tabular}{ll} \textbf{Method} & \begin{tabular}{ll} \blacksquare & \textbf{LLPW}, rounded limit, strict inequality} & \begin{tabular}{ll} \blacksquare & \textbf{CM}, rounded limit, weak inequality} \\ \end{tabular}$ 

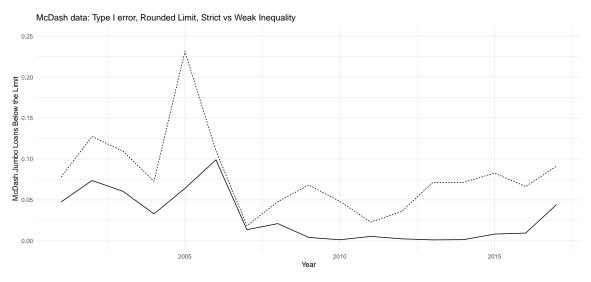


Method — LLPW, rounded limit, strict inequality ---- OK, rounded limit, weak inequality

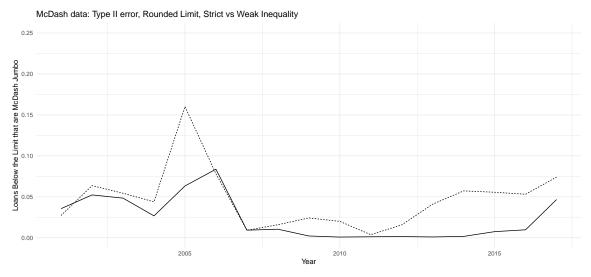
Figure 2: Weak vs Strict Inequality, with Rounded Conforming Loan Limits – by Year

Type 1 Error: Share of Jumbo Loans in McDash that are below the limit, either with strict inequality (bold line) or with a weak inequality (dotted line).

Type 2 Error: Share of loans below the limit, either with strict inequality (bold line) or with a weak inequality (dotted line), that are Jumbo Loans in McDash.



Method — LLPW, rounded limit, strict inequality ---- OK, rounded limit, weak inequality



Method — LLPW, rounded limit, strict inequality ---- OK, rounded limit, weak inequality