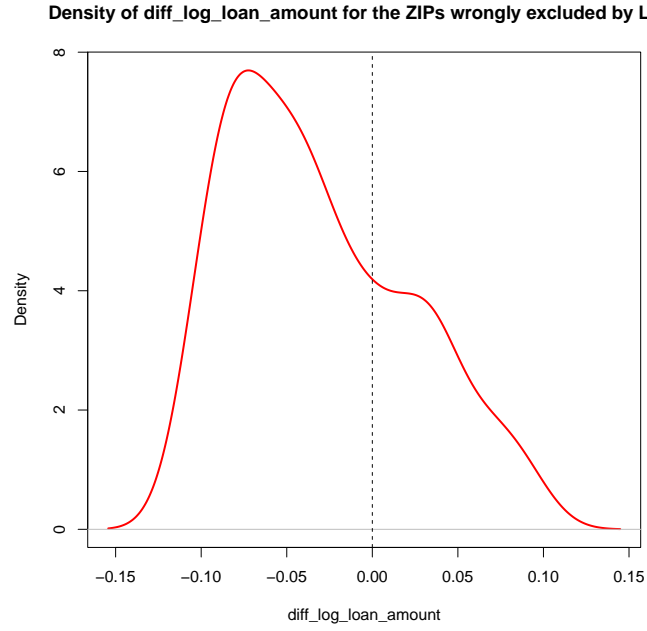


5-digit ZIPs	Excluded by LPW	Treated in OK (2022)	State FIPS	Hurricane in OK (2022)
70615		Yes	22	RITA 2005
77702		Yes	48	RITA 2005
21085		Yes	24	SANDY 2012
11096		Yes	36	SANDY 2012
19703		Yes	10	SANDY 2012
10474		Yes	36	SANDY 2012
21017		Yes	24	SANDY 2012
10303		Yes	36	SANDY 2012
70094		Yes	22	KATRINA 2005
39576		Yes	28	KATRINA 2005
70094		Yes	22	GUSTAV 2008
77702		Yes	48	IKE 2008
77530		Yes	48	IKE 2008
77480		Yes	48	IKE 2008
77058		Yes	48	IKE 2008
77591		Yes	48	IKE 2008
77506		Yes	48	IKE 2008
23664		Yes	51	IRENE 2011
23602		Yes	51	IRENE 2011
23661		Yes	51	IRENE 2011
23314		Yes	51	IRENE 2011
27981		Yes	37	IRENE 2011

Figure 1: Density of the Observations Excluded by LLPW (2024)



Sample	Min.	1st Qu.	Median	Mean	3rd Qu.	Max.
Excluded ZIPs	-0.10	-0.08	-0.04	-0.03	0.01	0.10
Rest of the sample	-0.11	-0.06	-0.01	-0.02	0.00	0.10

Table 1: Code that Performs Arbitrary Manipulations of the Data, Present in LLPW (2024) but not in OK (2022)

Code Evidence #1:

Code that excludes arbitrary ZIP codes on lines 140 to 143 in the RFS Dataverse code of LLPW (2024), version 1, posted in August 2023, file 02_generateRegressionSample.m.

```
opts = detectImportOptions('excluded_ZIPs.xlsx');
opts = setvartype(opts,'ZCTA5CE10','char');
exclZips = readtable('excluded_ZIPs.xlsx',opts);
joinedTableCombined(ismember(joinedTableCombined.ZCTA5CE10,exclZips.ZCTA5CE10),:) = [];
```

Code Evidence #2:

Code that duplicates arbitrary counties on lines 129 to 131 in the RFS Dataverse code of LLPW (2024) version 1, posted in August 2023, file 02_generateRegressionSample.m.

```
duplicateObs1 = joinedTableCombined(strcmp(joinedTableCombined.state_code,'24')&strcmp(
    joinedTableCombined.county_code,'510'),:);
duplicateObs2 = joinedTableCombined(strcmp(joinedTableCombined.state_code,'51')&strcmp(
    joinedTableCombined.county_code,'600'),:);
joinedTableCombined = [joinedTableCombined;duplicateObs1;duplicateObs2];
```

Code Evidence #3:

Code that excludes an arbitrary lender on line 134 in the RFS Dataverse code of LLPW (2024) version 1, posted in August 2023, file 02_generateRegressionSample.m.

```
joinedTableCombined(strcmp(joinedTableCombined.respondent_id,'41-1795868')&joinedTableCombined.
    as_of_year==2014,:) = [];
```

This code can be downloaded at the RFS Dataverse, permanent DOI <https://doi.org/10.7910/DVN/ABVAYZ>.