

Table 1: Values of the High Cost County Dummy Variable Across Data Sets

Sample	NaN	0	1
OK (2022)	0	1282735	524582
LPW (2023) Table 5	0	2552216	1181257
LPW (2023) Table 7	32030	2545637	2599249

Table 2: LPW Table 7 – Values of the High Cost County Dummy Variable By Action Taken

Action Taken	Description	NaN	0	1
1	Loan originated	19991	1613850	1598895
2	Application approved but not accepted	1942	143029	161299
3	Application denied	3764	215109	229445
6	Loan purchased by the institution	6333	573649	609610

Table 3: LPW Table 7 – Values of the High Cost County Dummy Variable By State

State FIPS Code	State Name	NaN	0	1
01	Alabama	737	63614	0
09	Connecticut	0	101043	88305
10	Delaware	0	26619	0
12	Florida	15623	694424	22712
13	Georgia	1591	339425	440
22	Louisiana	766	46633	0
23	Maine	252	19268	0
24	Maryland	157	16685	371999
25	Massachusetts	35	69800	424192
28	Mississippi	773	18380	0
33	New Hampshire	286	24960	21529
34	New Jersey	16	88302	496638
36	New York	724	47997	647583
37	North Carolina	1291	253490	185
44	Rhode Island	79	0	32724
45	South Carolina	409	97329	0
48	Texas	2187	610148	0
51	Virginia	7104	27520	492942

Figure 1: LPW Table 7 – NaNs in the High Cost County Dummy Variable Bunch at the Conforming Loan Limit

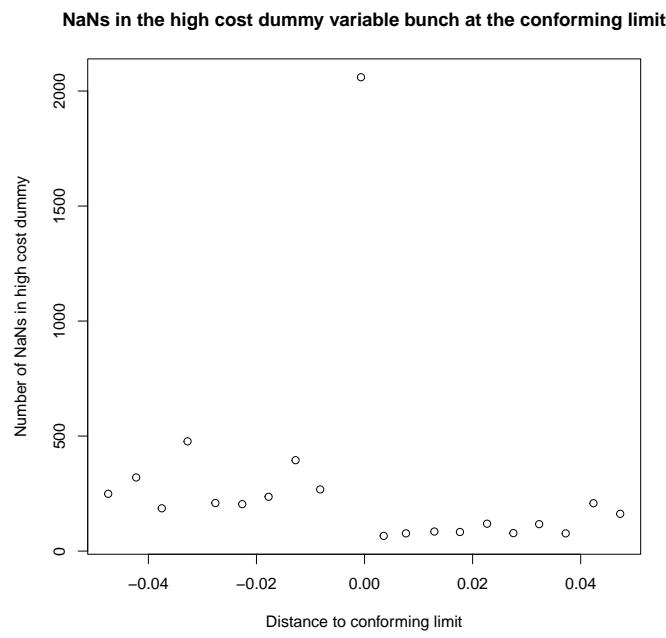
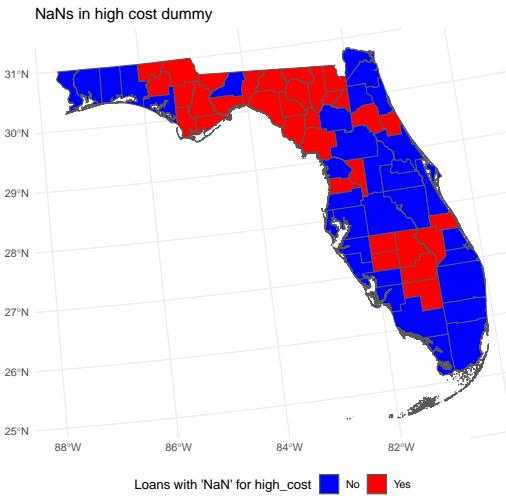
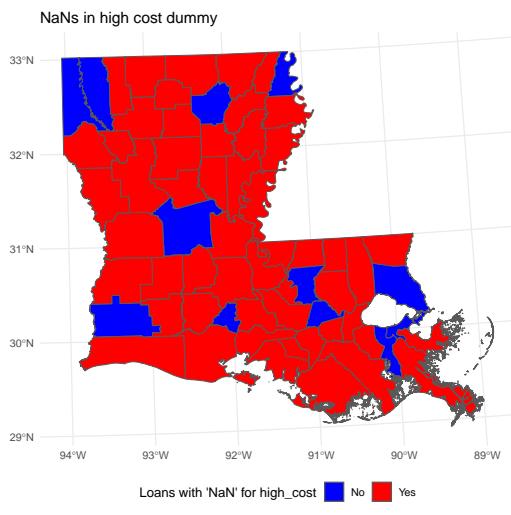


Figure 2: LPW Table 7 – NaNs in the High Cost County Dummy Variable Are Present in Multiple Counties

(a) Florida



(b) Louisiana



(c) North Carolina

