

Figure 1: Weak vs Strict Inequality, with Rounded Conforming Loan Limits – by Window

*Type 1 Error: Share of Jumbo Loans in McDash that are below the limit, either with strict inequality (bold line) or with a weak inequality (dotted line).*

*Type 2 Error: Share of loans below the limit, either with strict inequality (bold line) or with a weak inequality (dotted line), that are Jumbo Loans in McDash.*

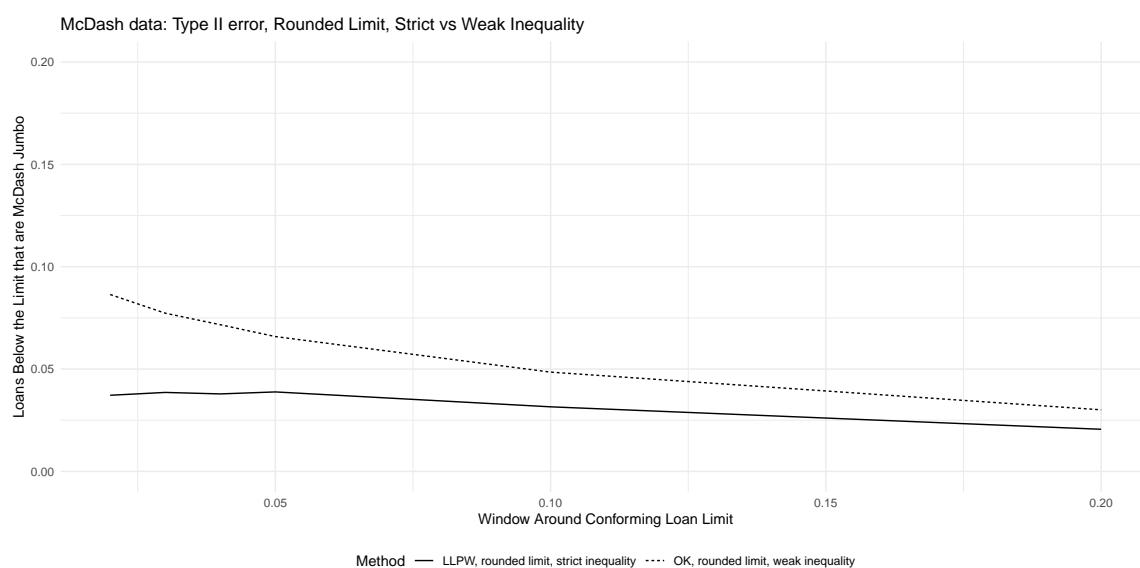
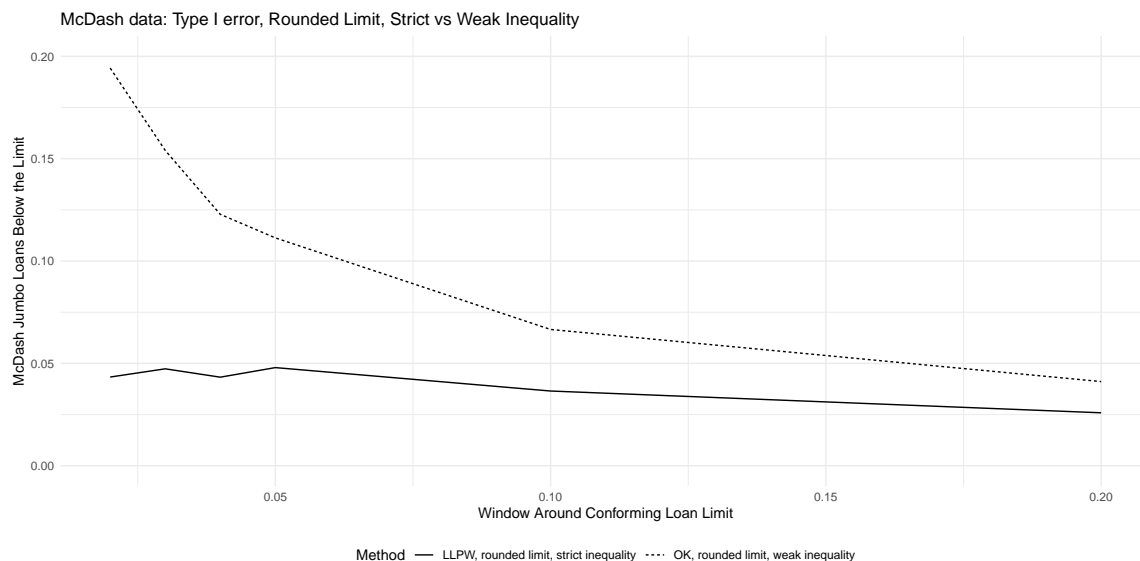


Figure 2: Weak vs Strict Inequality, with Rounded Conforming Loan Limits – by Year

*Type 1 Error: Share of Jumbo Loans in McDash that are below the limit, either with strict inequality (bold line) or with a weak inequality (dotted line).*

*Type 2 Error: Share of loans below the limit, either with strict inequality (bold line) or with a weak inequality (dotted line), that are Jumbo Loans in McDash.*

