ALEX ALBRIGHT

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Undergraduate Studies:

B.A. in Economics and Mathematics, Williams College, 2014 Highest Honors in Economics, Magna Cum Laude, Phi Beta Kappa

Graduate Studies:

Harvard University, 2016 to present

Ph.D. Candidate in Economics

Thesis Title: "Money, technology, and reform in the criminal justice system"

Expected Completion Date: May 2022

References:

Professor Lawrence Katz Professor Edward Glaeser Harvard University Harvard University Professor Winnie van Dijk Harvard University Harvard University winnie vandijk@fas.harvard.edu

Teaching and Research Fields:

Fields: Labor Economics, Law & Economics, Criminal Justice, Economic History

Teaching Experience:

2020-2021	Undergraduate Thesis Writer Seminar (Harvard Economics), Seminar Leader
2018-2019	Undergraduate Thesis Writer Seminar (Harvard Economics), Seminar Leader
Fall 2014	Empirical Debates in Law and Policy (Stanford Law), Teaching Assistant

Pre-Doctoral Research Experience:

2014-2016 Research Fellow for John Donohue, Stanford Law School

Professional Activities:

Presentations (including upcoming):

2021 ACM Conference on Equity and Access in Algorithms, Mechanisms, and Optimization, Vancouver School of Economics Economic History Seminar, Junior Scholar Workshop on Economics of Crime, NBER Decentralization

Conference (discussant)

2020 Southern Economic Association Annual Conference, Judicial Council of

California Research Seminar, Annual Meeting of the American Law and

Economics Association (accepted; conference canceled)

2018-2019 Eighth Meeting for the Study of Economic Inequality (Paris School of

Economics), R-Ladies Boston Invited Talk

Refereeing: Quarterly Journal of Economics, Journal of Urban Economics

(CV updated: October 31, 2021)

Honors, Scholarships, and Fellowships:

2021	Irving Louis Horowitz Award (<i>most outstanding project</i>) & Dissertation Prize, Horowitz Foundation
2018-Present	James M. and Cathleen D. Stone Ph.D. Scholar, Harvard's Multidisciplinary Program in Inequality & Social Policy
2020-2021	Certificate of Distinction in Teaching (x2), Harvard Bok Center
2019	Law and Economics Fellows Writing Prize, Harvard Law School
2018-2020	Terence M. Considine Fellow in Law and Economics, Harvard Law School
2019	Harvard Foundations of Human Behavior Initiative Grant (with Nathan Nunn & James Feigenbaum)
2019	Harvard Inequality in America Initiative Grant (with Nathan Nunn & James Feigenbaum)
2016	Christophe Baron Prize, American Association of Wine Economists
2015	Best Lightning Talk Presenter, Oxford University Connected Life Conference
2014	Carl Van Duyne Prize in Economics (top thesis), Williams College

Research Papers:

"No Money Bail, No Problems? Evidence from an Automatic Release Program" (JOB MARKET PAPER)

Are the effects of money bail on misconduct large enough to justify its costs? Money bail advocates argue that its usage is critical for averting misconduct, while skeptics counter that its effects are small and not worth the consequent human costs of pretrial detention. I address this debate directly by using administrative data and a policy reform in Kentucky. An automatic release program removed financial bail conditions for a subset of low-level cases, creating an opportunity to estimate the program's effects on detention and misconduct using a differences-in-differences approach. The program cut the usage of financial bail by 50.5 p.p., while it increased the rate of failure to appear by 3.3 p.p. The program's effect on pretrial rearrest is indistinguishable from zero, and the data rules out even modest sized increases. Effects on misconduct are primarily driven by substitution away from money bail, rather than from unsecured bail (which only requires payment in the event of misconduct). This finding suggests that threats of future fines (forfeiting unsecured bail) may not be effective deterrents of misconduct. The program reduced hours in detention despite modest money bail requirements (\$360 on average) in its absence, which implies financial difficulty with posting small sums delays release. Consistent with this interpretation, effects on release are larger in lowerincome zip codes and among unemployed defendants. One instance of misconduct needs to be at least 18 times as costly as one day in detention for money bail to justify its costs in this policy environment.

"If You Give a Judge a Risk Score"

Prediction tools, such as risk scores, often serve as decision aids rather than entirely overriding human discretion. How does the implementation of risk scores impact human decisions? I study a policy change that recommended no money bail for defendants below a set risk threshold. The policy decreased the money bail rate for defendants with risk scores slightly lower than the risk threshold but did not change rates for defendants with scores slightly higher than the threshold. As such, the policy changed the overall rate of money bail rather than simply shifting its allocation across cases. I argue this is consistent with a model where prediction-based recommendations shift the costs of mistakes from individual decision-makers (judges) to the social planners who set recommendations. Black defendants benefit less than white defendants with identical risk scores from the no money bail recommendation. Disparate benefits by race are driven by variation in behavior between (rather than within) judges – judges who see more white defendants are more likely to comply with the no

money bail recommendation. The relationship between defendant population and judicial behavior is not explained by judge covariates. Results are consistent with a model where recommendations decrease the costs of mistakes more in racially homogeneous populations.

"After the Burning: The Economic Effects of the 1921 Tulsa Race Massacre" with Jeremy Cook, James Feigenbaum, Laura Kincaide, Jason Long, and Nathan Nunn NBER Working Paper No. 28985 (July 2021)

The 1921 Tulsa Race Massacre resulted in the looting, burning, and leveling of 35 square blocks of a once-thriving Black neighborhood. Not only did this lead to severe economic loss, but the massacre also sent a warning to Black individuals across the country that similar events were possible in their communities. We examine the economic consequences of the massacre for Black populations in Tulsa and across the United States. We find that for the Black population of Tulsa, in the two decades that followed, the massacre led to declines in home ownership and occupational status. Outside of Tulsa, we find that the massacre also reduced home ownership. These effects were strongest in communities that were more exposed to newspaper coverage of the massacre or communities that, like Tulsa, had high levels of racial segregation. Examining effects after 1940, we find that the direct negative effects of the massacre on the home ownership of Black Tulsans, as well as the spillover effects working through newspaper coverage, persist and actually widen in the second half of the 20th Century.

Research Papers in Progress:

"Does Bias Training Change Bail Decisions?"

Bias training programs are a popular low-cost approach to addressing racial disparities in the labor market as well as the criminal justice system. Despite their growing prevalence, the magnitude and permanence of their effects on high-stakes decision-making are uncertain. I investigate the effects of a brief bias training program on racial gaps in bail outcomes. The training was provided to a subset of judges who set bail but not others. Leveraging differential treatment over judges as well as time variation, I provide estimates of the training effect using difference-in-difference and triple differences approaches. In the month immediately following training, racial gaps in bail decisions decreased. However, the initial effects dissipated in the second and third months after training, suggesting the effects of brief training on judicial decision-making are unlikely to last in the long run.

Community Engagement:

Founding Harvard Graduate Women in Economics (2018-2021) member (Core team member, treasurer, website manager & developer)

Mentor Economics Graduate Student Peer Mentorship Program (2017-2018)
MC Annual Harvard Economics Department Holiday Party (2018, 2020)