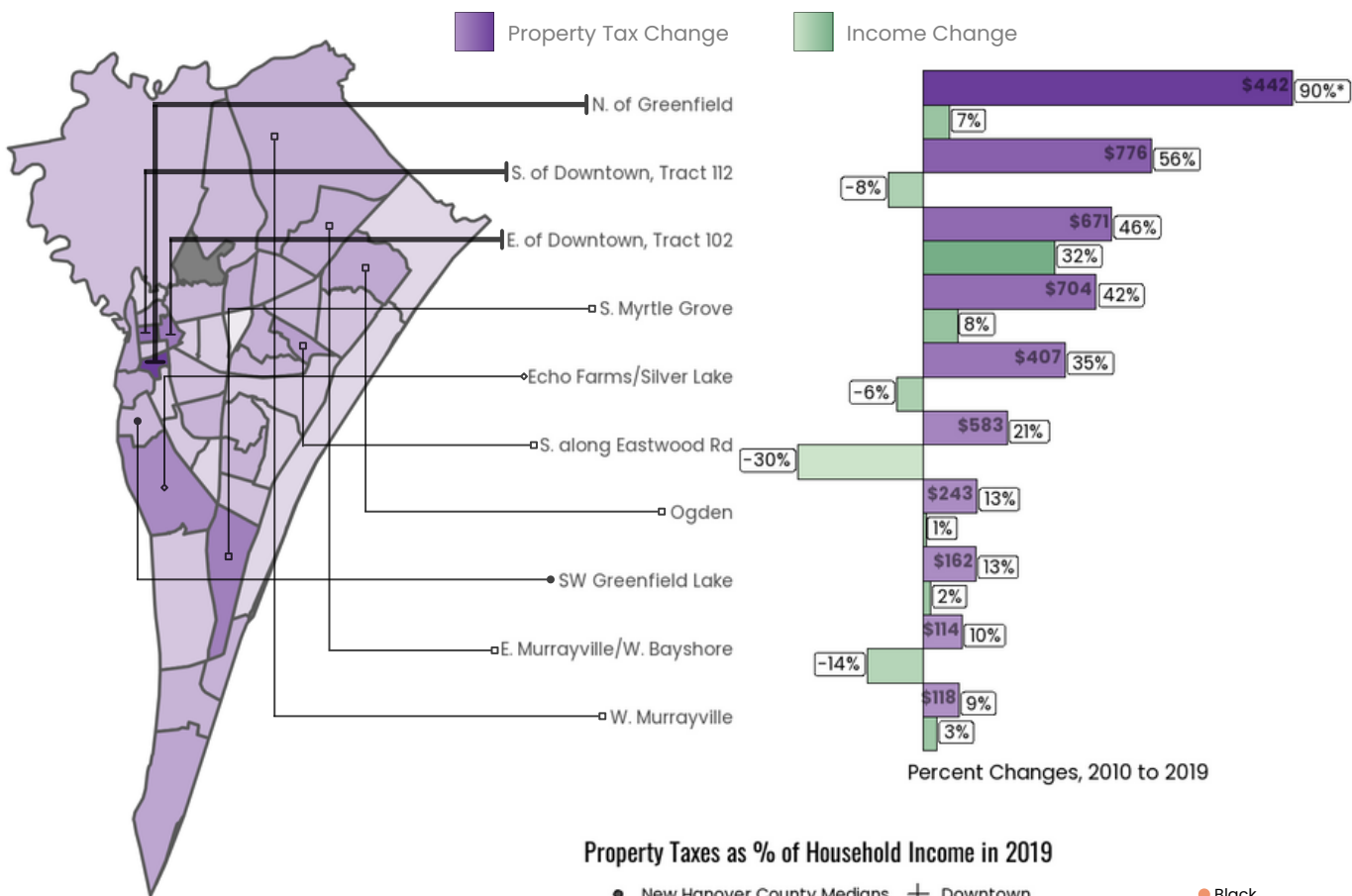


THE BURDEN OF PROPERTY TAX

Property taxes rose around 22.2% for New Hanover County from 2010 to 2019, while earnings increased 21.6%. Despite the close margin in many neighbors property taxes increased at a rate higher than salary increases.



The True Cost

For a family of two adults and two children*, property tax increases are roughly equivalent to:

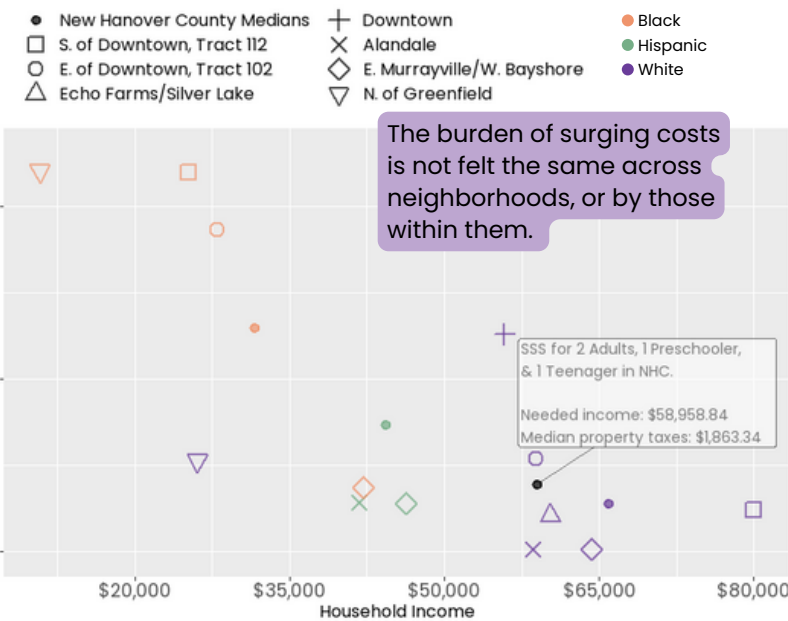
N. of Greenfield:
\$442 = 1/2 a month of groceries.

S. of Downtown:
\$776 = a month of health care costs.

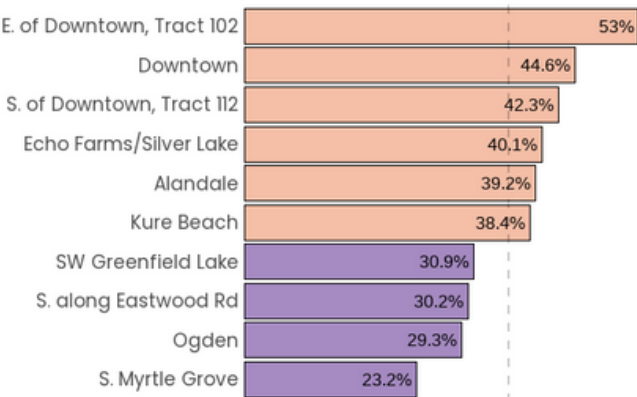
E. of Downtown:
\$671 = a month of transportation needs.

Based on the Self-Sufficiency Standard for two adults, one preschooler, and one teenager in New Hanover County.

Property Taxes as % of Household Income in 2019



% of Housing Cost-Burdened in Neighborhood in 2019



County Average

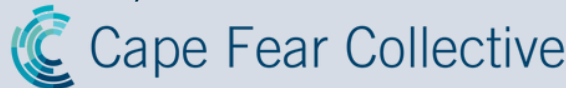
Households are “cost-burdened” when 30% or more of income is spent on mortgage or rent.

35.6% of the County is cost-burdened.

Of the 10 neighborhoods that experienced the largest property taxes increases, seven have a higher than County average cost-burdened population.

*The Self-Sufficiency Standard defines the amount of income necessary to meet basic needs without public subsidies and private/informal assistance.

powered by:



Data Sources:

- Property Tax and Cost-burden data from U.S. Census Bureau. (2020). American Community Survey 5-Year and 1-Year Detailed Tables.
- Self-Sufficiency Standard from the University of Washington, Center for Women's Welfare. (2020). Self-Sufficiency Standard.