

# Precious Metals Or Crypto, Where Should I Invest?\*

A Historical Analysis of the Two Major Asset Categories 2017-Present

Yi Fei Pang

12 April 2024

## Abstract

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## Table of contents

<b>1</b>	<b>Introduction</b>	<b>2</b>
<b>2</b>	<b>Data</b>	<b>2</b>
<b>3</b>	<b>Model</b>	<b>2</b>
3.1	Model set-up . . . . .	2
3.1.1	Model justification . . . . .	2
<b>4</b>	<b>Results</b>	<b>3</b>
<b>5</b>	<b>Discussion</b>	<b>3</b>
5.1	First discussion point . . . . .	3
5.2	Second discussion point . . . . .	3
5.3	Third discussion point . . . . .	3
5.4	Weaknesses and next steps . . . . .	3
	<b>Appendix</b>	<b>4</b>
<b>A</b>	<b>Additional data details</b>	<b>4</b>
<b>B</b>	<b>Model details</b>	<b>4</b>
B.1	Posterior predictive check . . . . .	4
B.2	Diagnostics . . . . .	4

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\*Code and data are available at: <https://github.com/apang00/investment-comparison>

# 1 Introduction

You can and should cross-reference sections and sub-sections. We use R Core Team (2023) and Wickham et al. (2019).

The remainder of this paper is structured as follows. Section 2....

# 2 Data

Some of our data is of penguins (?@fig-bills), from Horst, Hill, and Gorman (2020).

Talk more about it.

And also planes (?@fig-planes). (You can change the height and width, but don't worry about doing that until you have finished every other aspect of the paper - Quarto will try to make it look nice and the defaults usually work well once you have enough text.)

Talk way more about it.

# 3 Model

The goal of our modelling strategy is twofold. Firstly,...

Here we briefly describe the Bayesian analysis model used to investigate... Background details and diagnostics are included in Appendix B.

## 3.1 Model set-up

Define  $y_i$  as the number of seconds that the plane remained aloft. Then  $\beta_i$  is the wing width and  $\gamma_i$  is the wing length, both measured in millimeters.

$$y_i | \mu_i, \sigma \sim \text{Normal}(\mu_i, \sigma) \tag{1}$$

$$\mu_i = \alpha + \beta_i + \gamma_i \tag{2}$$

$$\alpha \sim \text{Normal}(0, 2.5) \tag{3}$$

$$\beta \sim \text{Normal}(0, 2.5) \tag{4}$$

$$\gamma \sim \text{Normal}(0, 2.5) \tag{5}$$

$$\sigma \sim \text{Exponential}(1) \tag{6}$$

We run the model in R (R Core Team 2023) using the `rstanarm` package of Goodrich et al. (2022). We use the default priors from `rstanarm`.

### 3.1.1 Model justification

We expect a positive relationship between the size of the wings and time spent aloft. In particular...

We can use maths by including latex between dollar signs, for instance  $\theta$ .

## 4 Results

Our results are summarized in `?@tbl-modelresults`.

## 5 Discussion

### 5.1 First discussion point

If my paper were 10 pages, then should be at least 2.5 pages. The discussion is a chance to show off what you know and what you learnt from all this.

### 5.2 Second discussion point

### 5.3 Third discussion point

### 5.4 Weaknesses and next steps

Weaknesses and next steps should also be included.

## Appendix

### A Additional data details

### B Model details

#### B.1 Posterior predictive check

In `?@fig-ppcheckandposteriorvsprior-1` we implement a posterior predictive check. This shows...

In `?@fig-ppcheckandposteriorvsprior-2` we compare the posterior with the prior. This shows...

#### B.2 Diagnostics

`?@fig-stanareyouokay-1` is a trace plot. It shows... This suggests...

`?@fig-stanareyouokay-2` is a Rhat plot. It shows... This suggests...

## References

- Goodrich, Ben, Jonah Gabry, Imad Ali, and Sam Brilleman. 2022. “Rstanarm: Bayesian Applied Regression Modeling via Stan.” <https://mc-stan.org/rstanarm/>.
- Horst, Allison Marie, Alison Presmanes Hill, and Kristen B Gorman. 2020. *Palmerpenguins: Palmer Archipelago (Antarctica) Penguin Data*. <https://doi.org/10.5281/zenodo.3960218>.
- R Core Team. 2023. *R: A Language and Environment for Statistical Computing*. Vienna, Austria: R Foundation for Statistical Computing. <https://www.R-project.org/>.
- Wickham, Hadley, Mara Averick, Jennifer Bryan, Winston Chang, Lucy D’Agostino McGowan, Romain François, Garrett Golemund, et al. 2019. “Welcome to the tidyverse.” *Journal of Open Source Software* 4 (43): 1686. <https://doi.org/10.21105/joss.01686>.