

Insurer Climate Risk Survey

For Reporting Year 2019

1. Does the company have a plan to assess, reduce or mitigate its emissions in its operations or organizations?

No - The company does not have a formal plan; however, we support reduction or mitigation of emissions in our operations. For example, in 2015 the company completed renovation of its corporate headquarters building and was granted silver LEED certification.

2. Does the company have a climate change policy with respect to risk management and investment management? If yes, please summarize. If no, how do you account for climate change in your risk management?

No - The company does not have a documented climate change policy. The company's Enterprise Risk Management department is responsible for identifying risks which could affect our business.

3. Describe your company's process for identifying climate change related risks and assessing the degree that they could affect your business, including financial implications.

The company evaluates risks as part of our comprehensive ERM process. The ERM department, the ERM Committee, and the Executive Leadership Team are responsible for monitoring whether risk tolerances of material risks are exceeded.

4. Summarize the current or anticipated risks that climate change poses to your company. Explain the ways that these risks could affect your business. Include identification of the geographical areas affected by these risks.

It is difficult to ascertain a full assessment of current and anticipated risks associated with climate change. We believe current risks associated with climate change present minimal risk related to our business, including financial implications.

5. Has the company considered the impact of climate change on its investment portfolio? Has it altered its investment strategy in response to these considerations? If so, please summarize steps you have taken.

No - Investment risks are a part of the company's comprehensive ERM process. Consistent with the company's response to the California Department of Insurance's Carbon Initiative Data Call, the company has not altered its investment strategy in response to potential climate change impacts.

6. Summarize steps the company has taken to encourage policyholders to reduce the losses caused by climate change influenced events.

The company has not taken specific steps to encourage policyholders to reduce the losses caused by climate change influenced events because such losses do not directly affect its business.

7. Discuss steps, if any, the company has taken to engage key constituencies on the topic of climate change.

The company has not engaged key constituencies on the topic of climate change.

8. Describe actions the company is taking to manage the risks climate change poses to your business including, in general terms, the use of computer modeling.

The company has taken no specific actions to manage the risks climate change poses to our business.