



Company Responses to: *NAIC CLIMATE RISK DISCLOSURE SURVEY*  
*TCFD-ALIGNED QUESTIONS UPDATED 2022*

Governance

AGIC's Board of Directors is ultimately accountable for overseeing AGIC's risk profile and its risk management processes. The Senior Leadership Team is tasked with the annual review of the ERM process itself and provide an annual overview of the ERM program and progress in managing key risks to the Board of Directors. Seasonal weather events/Climate change risks are addressed in the ERM framework.

Strategy

Given the Company's book of business is made up solely of personal auto, currently climate change risk is ranking low in both probability of occurrence and impact to surplus in AGIC's risk ranking grid. Senior Management and the Board of Directors' roles in assessing and managing climate-related risks and opportunities is to monitor climate liability case law and/or government mandates and other regulatory updates. Climate-related risks and opportunities are not highly impactful to the Company's short- and long-term business strategy as the Company has minimal risk exposure related to extreme heat, wildfires, and flooding. The Company has appropriate CAT coverage, and geographic diversity. Furthermore, the Company follows California's Climate Risk Carbon Initiative guidelines and refrains from making investments in thermal coal and/or fossil fuel. Lastly, the Company makes every effort to be paperless, foster a remote work environment for positions that allow for it, and recycles.

Risk Management

Climate related risks are addressed through the Company's general enterprise risk management, and do not rank high in occurrence or severity. Please see strategy above.

Metrics and Targets

AGIC does not have targets or metrics specific to climate-related risks or opportunities; as mentioned in the prior response, given the Company's book of business only including non-standard personal auto, climate related risk ranks low in both probability and occurrence and impact to surplus in AGIC's risk ranking grid.