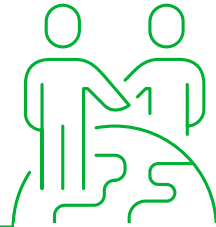


Impact on Society



We actively engage to strengthen the communities where we live and work worldwide, while operating our business with a meaningful environmental commitment.

Responsible Investing

In 2019, Assurant Asset Management managed the company's investment portfolio of more than \$13 billion to generate consistent levels of risk-adjusted, long-term investment income while minimizing realized losses. Assurant invests in a variety of asset classes across the credit spectrum and capital structure.

Assurant recognizes the importance of considering ESG factors in our investments. Our portfolio management professionals and our third-party asset managers integrate ESG considerations into due diligence, monitoring and investment decision-making. Assurant Asset Management, as fiduciaries, incorporates relevant ESG factors into the analysis of the long-term performance outlook and value of our investments. Our assessment of investments considers information about a variety of factors, including ESG-related topics such as exposure to



regulation or litigation, labor relations, human rights, product quality and safety, reputation, governance practices, executive compensation, reporting and disclosure, community relations, energy costs and climate impact.

Our portfolio management professionals and our third-party asset managers integrate ESG considerations into due diligence, monitoring and investment decision-making.

Where relevant and appropriate, we aim to achieve a lower overall portfolio exposure to industries and companies with high-risk environmental issues, and target higher allocations to companies and issuances that demonstrate enhanced environmental, social and sustainability attributes.

Additionally, Assurant Asset Management largely restricts investments in entities whose activities are fundamentally inconsistent with Assurant’s values or are likely to result in reputational or other significant risks. These restrictions include investments in companies that predominantly conduct business in the civilian firearms and tobacco industries.

Guiding Principles

- Assurant’s investments consistently integrate ESG factors and socially responsible standards among investment criteria and fund selections.
- Assurant facilities feature pro-environment practices such as eliminating single-use plastics and reducing the company’s carbon footprint.
- Assurant’s Supplier Diversity and Inclusion commitment is fully integrated into sourcing and procurement processes, providing additional participation opportunities for diverse suppliers.
- Employee volunteer teams globally, supported by the Assurant Foundation, are engaged in local charitable initiatives that strengthen the communities where Assurant operates.
- The Assurant Cares programs of the Assurant Foundation benchmark favorably with comparable companies and key external metrics/standards.

Impact on Society	
Responsible Investing	Integrating ESG considerations into Assurant’s investment portfolio management
Climate Action	Addressing Assurant’s risks and opportunities related to climate change, including natural disaster preparedness, use of climate change-related statistical data in underwriting and use of risk mitigation and avoidance techniques like catastrophe reinsurance
Energy, Emissions and Waste	Monitoring and decreasing Assurant’s energy use, emissions and waste creation; advancing water conservation initiatives and other environmental actions in our facilities and among our employees
Community Giving and Volunteering	Donating time, talent and charitable contributions to better the communities in which Assurant operates



Recently, Assurant finalized the strategic decision to outsource the day-to-day management of our asset portfolio to two highly qualified global asset management firms: Goldman Sachs Asset Management and Voya. Implementation of our new asset management model at Assurant will occur during the next several months and is expected to be completed in the second quarter of 2020.

These asset managers have recognized expertise working closely with their clients on ESG matters to maximize long-term value. Both also are signatories of the United Nations-supported Principles for Responsible Investment (PRI). As such, we plan to establish more rigorous and explicit ESG investment policies and processes going forward.

Assessing Business Risks and Opportunities

To meet our objective of generating consistent, long-term, risk-adjusted investment income, Assurant Asset Management must perform significant risk analysis as part of any investment decision. Investment outperformance

relative to the market over the long-term is supported by more robust risk analysis, including the impacts of ESG topics.

In addition to the identification of investment opportunities, we recognize that climate change factors also may result in additional risk to our investment portfolio. These risks can manifest in various forms including policy, regulatory and ultimately economic risks. Our team looks to advance the risk thinking and relative value analysis to enhance our portfolio performance taking ESG risks into consideration. As we move forward, we will continue to look for opportunities to further incorporate enhanced ESG risk analysis, using both qualitative and quantitative approaches, into our overall investment process.

Environmental Commitment

Key to our social responsibility commitment are the ways we integrate environmental considerations with our risk management and business practices as we serve our customers and operate our Assurant facilities.

Risk Management Considerations

Our internal risk management function integrates social and environmental factors into their practices by monitoring and evaluating relevant potential long-term concerns that could impact our business, such as climate change, customer experience, diversity and ethics. When long-term risks are identified, risk management works with our business leaders and other company functions to implement necessary programs and processes to mitigate those risks.

Given our Global Housing segment's exposure to catastrophes, Assurant is focused on mitigating this risk, including by maintaining a high-quality panel of reinsurers, working with state regulators and providing incentives to homeowners in catastrophe-prone areas who take actions to mitigate risks to their structures. Our reinsurance

program reduces our financial exposure to catastrophes, including due to climate change, and enhances our ability to protect more than three million homeowner and renter policyholders against severe weather and other hazards.

Our 2019 catastrophe reinsurance program included \$1.16 billion in coverage. Key enhancements to the program included multievent and multiyear coverage that lowered our retention. To help verify the strength of the 2019 program, we modeled the program against several of the most significant historical catastrophes dating back to the 1850s. The model indicated that if events such as Hurricane Andrew, Hurricane Katrina or Superstorm Sandy were to recur today, Assurant's loss would be well within the current U.S. catastrophe reinsurance program's limit.



Environmental Business Practices

Assurant offers an array of products and services that help customers and lessen the impact of everyday risks they encounter. We support many of the world's leading brands by finding solutions that affect people in their day-to-day connected lifestyle. We strive to make life simpler, safer and more secure, and to do so in ways that reduce environmental impact.

In our Global Lifestyle business, we process millions of mobile devices each year, repairing or reselling them while adhering to rigorous environmental standards and practices. We recycle devices through certified partners, reuse valuable materials and reduce the amount of e-waste we discard. By refurbishing mobile devices, we create a win-win-win for our customers, clients and the environment. In 2019, Assurant processed 5.4 million mobile devices for repair or resale. We also recycled 1.5 million mobile devices.

In 2019, Assurant operated three facilities in the U.S. and one facility in the United Kingdom that provide mobile phone

In 2019, Assurant processed 5.4 million mobile devices for repair or resale. We also recycled 1.5 million mobile devices.



repair and logistics services. Each facility tracks monthly device reuse and recycle rates and landfill conversion rates. Our York, Pennsylvania facility maintains ISO 9001 and 14001 and R2 certifications.

We measure the percentage of units received from customers that are repaired and returned in good working condition. We use that information to look for opportunities to increase device repair rates while supporting our goals of increasing device reuse rates and recycling of waste. Our mobile operations repaired more than 350,000 devices in 2019, increasing the annual reuse rate by approximately 5%.

During the past several years, we also have made significant investments in recycling compactors at our mobile device repair facilities to increase our landfill diversion rate. In 2019, the U.S. facilities recycled more than 86% of total waste on-site.

Our Facilities and Operations

At year-end 2019, Assurant owned a dozen buildings in five locations totaling more than 1.17 million square feet and leased 1.37 million square feet globally.

We have implemented certain environmentally friendly practices in the facilities that we own, and work with our landlords and management companies to do so in leased facilities.



We cut energy consumption by more than 57.6 million kilowatt hours over the past decade.

We reduced energy consumption at the owned and leased facilities currently in our portfolio by at least 2% each year for the past 10 years. In total, we cut energy consumption by more than 57.6 million kilowatt hours over the past decade.

At our Assurant-owned facilities, we track our relevant energy and water consumption as well as our greenhouse gas emissions. Our efforts to reduce energy consumption has cut our carbon dioxide emissions by nearly 24,750 tons in the past decade. That is the equivalent of consuming more than 2.78 million gallons of gasoline, burning nearly 27.27 million tons of coal, or 12 months of electricity for 4,190 homes.

Assurant operates eight ENERGY STAR-certified buildings in the U.S. and we have invested in energy-efficient lighting, building controls and HVAC systems. Additionally, we have decreased our water usage by making restrooms more water efficient and by recycling condensation from our cooling towers. In Springfield, Ohio we have solar panels that provide alternative energy to help support our operations.



New Go Green Initiative

In 2019, we launched a targeted Go Green program to accelerate our sustainability efforts and increase employee education and engagement. We have eliminated Styrofoam from our offices and are replacing single-use plastics with eco-friendly alternatives in partnership with our suppliers. We have pledged to decrease our annual paper consumption by 20% or more in 2020 as we migrate to more digital applications and processes. We are evaluating additional actions for implementation in 2020 and encouraging employees worldwide to recommend additional ways Assurant can further strengthen our environmental commitment. Our Assurant Cares portal provides online resources that employees worldwide can connect with sustainable organizations in their communities and learn more ways to be eco-friendly both at work and at home.

CDP Climate Survey

Annually, we participate in the CDP Climate Survey to share our environmental practices and benchmark our progress. Our 2019 CDP Climate Survey response is available in the Social Responsibility section of [Assurant.com](https://www.assurant.com).

Managing and Integrating Climate Change Risk

Assurant takes the risks of climate change seriously at all levels of our organization. Our CDP Climate Survey response provides details on our strategic approach to the issue. Below and at the end of this report is a summary in line with the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD).

Governance

The Board directly and through its committees oversees our risk management policies and practices, including climate-related risk. The Board's Finance and Risk (F&R) Committee has oversight responsibility for Assurant's investment strategies and, in conjunction with the Audit Committee, enterprise risk management. This includes oversight of our climate-related risk appetite and the integrity and adequacy of our risk mitigation strategies. The Board approves the company's risk appetite and reviews management's assessment of key enterprise risks annually and management's strategy with respect to each risk. Our Chief Strategy and Risk Officer reports results to the F&R Committee on a regular basis and periodically to the Board. At the management level, the Chief Strategy and Risk Officer and Chief Financial Officer, who both report directly to our CEO, oversee functions responsible for climate-related actions, policies, and risk mitigation and management.

Strategy

We believe considering and incorporating climate risks and opportunities into our business strategy drives long-term profitability and provides educational opportunities for our management and employees. Assurant faces the greatest risk exposure to climate change through our lender-placed, voluntary homeowners, renters and flood property insurance

offerings, particularly in coastal regions prone to hurricanes. We integrate several strategies into our business approach to mitigate these risks and seize opportunities, including diversifying our business away from insurance, risk-sharing largely through reinsurance and catastrophe modeling.

Risk Management

Assurant prioritizes risks and opportunities based upon each business unit's exposure to catastrophe, flood, fire and other climate-related events. Assurant's business most prone to climate change impacts relate to the homes for which we provide lender-placed, voluntary and flood insurance through Assurant Global Housing. To enhance our understanding of our significant risk exposure to catastrophic events, we purchase aftermarket information that provides us with additional building characteristics to include in our modelling process and supply to our panel of more than 40 reinsurers. We employ catastrophe models for various geographic regions that contain long-term (5-year) projections, which allow us to make more accurate assumptions on the frequency of hurricanes or other climate-related events to determine pricing and guide appropriate risk-taking within the company.

Metrics and Targets

As a provider of lifestyle and housing solutions that support, protect and connect major consumer purchases, our energy use and direct carbon emissions are very low. Nonetheless, we monitor absolute energy use and Scope 1 + Scope 2 emissions, and intensity relative to sales. We have set a goal to reduce energy consumption at our facilities by a minimum of 2% annually for the past ten years. We are currently in the process of developing a new emissions goal for the decade ahead.

Task Force on Climate-Related Financial Disclosures Index

We are committed to providing transparency on our climate change risk management, governance and performance. The Task Force on Climate-Related Financial Disclosures (TCFD) has developed voluntary, consistent climate-related financial risk disclosures for use by companies in providing information to stakeholders. A summary of our response to the TCFD-recommended disclosures is below, with references to where this information can be found in our response to the CDP annual climate change survey.

Governance
<div>a) Board oversight</div> <p>The Board directly and through its committees oversees our risk management policies and practices, including climate-related risk. The Board’s Finance and Risk (F&R) Committee has oversight responsibility of Assurant’s investment strategies and, in conjunction with the Audit Committee, enterprise risk management. This includes oversight of our climate-related risk appetite and the integrity and adequacy of our risk mitigation strategies. The Board approves the company’s risk appetite and reviews management’s assessment of key enterprise risks annually and management’s strategy with respect to each risk. Our Chief Strategy and Risk Officer reports results to the F&R Committee on a regular basis and periodically to the Board. At the management level, the Chief Strategy and Risk Officer and Chief Financial Officer, who both report directly to our CEO, oversee functions responsible for climate-related actions, policies and risk mitigation and management.</p>
<div>b) Management role</div> <p>The Chief Strategy and Risk Officer and Chief Financial Officer, who both report directly to our CEO, oversee functions responsible for climate-related actions, policies and risk mitigation and management. Climate-related issues are monitored by the Reinsurance Risk Committee (RRC), which reports into the Business Risk Committee (BRC) and subsequently the F&R Committee, through regular updates from the Chief Strategy and Risk Officer on risk appetite related to reinsurance, changes to catastrophic risk, and material issues in catastrophe-prone areas where Assurant plans to take on business. The BRC includes senior members of risk management, the Business Unit Leaders and leaders of certain functional support areas of the company, and is responsible for the interdisciplinary oversight of business unit and enterprise risks and the design, management and recommendation of the risk appetite framework and limits.</p>

Strategy

a) Climate-Related risks and opportunities

Our Reinsurance Risk Committee, which reports to the Business Risk Committee, has identified climate-related risks that may affect us over the short-, medium- and longer-term. The key risks include:

Demand risks: As we strengthen our climate strategy, we continue expanding our understanding of consumer needs and global trends, including a more comprehensive look at global climate change impacts.

Physical risks: Increasing frequency of heavy rainfall events, increasing temperatures and the decreasing number of freeze events will impact the number of claims filed by customers of our Global Housing businesses.

Regulatory risks: Assurant works with state and national regulators, focusing especially on our relationships in areas facing elevated risk from climate change, such as those along the coasts, or national programs exposed to this risk. We believe engagement with regulators provides the best path to address climate-related risks while ensuring access to fair-priced insurance.

Third-party risks: Assurant relies on a panel of more than 40 reinsurers to take on risk exposure related to catastrophic events. The willingness of reinsurers to absorb that risk at a reasonable price is a financial risk we closely monitor. We mitigate the risk by limiting the percentage of our book of business held by each reinsurer and taking a multiyear, multilayered approach in structuring our catastrophic reinsurance program.

Legal risks: Legal issues involving climate-related risks could include legal initiatives and court decisions in the aftermath of major catastrophes that could expand insurance coverage for catastrophic claims that would negatively impact our business.

New product opportunity: Development of climate adaptation and insurance risk solutions, such as through new solutions to adaptation needs (e.g., insurance risk transfer products and services).

b) Impact on strategy

We believe considering and incorporating climate risks and opportunities into our business strategy drives long-term profitability and provides educational opportunities for our management and employees. Assurant faces the greatest risk exposure to climate change through our lender-placed, voluntary homeowners, renters and flood property insurance offerings, particularly in coastal regions prone to hurricanes. We integrate several strategies into our business approach to mitigate these risks and seize opportunities, including

Most Substantial Business Decision: As part of our strategy in 2018, we continued to diversify our portfolio toward products and services with lower catastrophe exposure through the acquisition of The Warranty Group. Catastrophe-exposed businesses now account for only 36% of Assurant's net operating income, compared to 54% in 2015. The acquisition is part of a multiyear strategy to position ourselves for longer-term profitable growth by growing business where we can maintain or reach market-leading positions and achieve attractive returns. TWG expands Assurant's size and scale within vehicle protection, extended service contracts and financial services; advancing our diversification and shift to capital-light and fee-based offerings that provide greater stability and predictability, and less climate-related risk.

Strategy (cont.)

b) Impact on strategy (cont.)

Risk Sharing and Diversification: Responsible risk sharing, largely from reinsurance, forms the foundation of Assurant’s risk mitigation strategy. Assurant considers reinsurers to be strategic partners and credits transparency to our strong relationships with more than 40 global firms. In addition, the diversified composition of Assurant’s business portfolio helps to mitigate the impacts from risks associated with a single physical location or business line.

Catastrophe Modeling: Assurant employs a proprietary view of risk, which combines and adjusts results from several models to arrive at a comprehensive annual assessment of our climate-related risk, policy rates and reinsurance costs.

c) Climate resilience

With exposure to natural catastrophe through our insured properties, Assurant maintains a high-quality panel of reinsurers, works with state regulators and incentivizes flood-prone individuals to use physical risk management tools. Our reinsurance program reduces our financial exposure to climate change and enhances our ability to protect more than three million homeowner and renter policyholders against severe weather and other hazards. We also prioritize opportunities that address the underlying causes of climate risk. For example, we educate consumers and regulators about the benefits of adopting climate-resilient improvements when constructing or repairing homes. To incentivize these behaviors, we offer discounts to those who have fortified their homes to mitigate the impacts of floods, hurricanes or other severe weather. Most of our international homeowners’ policies offer discounts to customers who build with more resilient materials and install wind mitigation features.

Risk Management

a) Process to identify climate risk

Assurant prioritizes risks and opportunities based upon each business unit's exposure to catastrophe, flood, fire and other climate-related events. Assurant's business most prone to climate change impacts relate to the homes for which we provide lender-placed, voluntary and flood insurance through Assurant Global Housing. To enhance our understanding of our significant risk exposure to catastrophic events, we purchase aftermarket information that provides us with additional building characteristics, which we include in our modelling process and supply to our panel of more than 40 reinsurers. We employ catastrophe models for various geographic regions that contain long-term (5-year) projections, which allow us to make more accurate assumptions on the frequency of hurricanes or other climate-related events to determine pricing and guide appropriate risk-taking within the company. Assurant Risk Management, in collaboration with corporate real estate and facilities, assesses all of the company's facilities for exposure to severe climate-related events and recommends improved climate resiliency where appropriate. For example, we fortified our Miami, Florida office with hurricane-resistant glass that provides protection from hurricanes rated up to category 5 and a full electrical generator capacity for use during a tropical cyclone and/or long-term power outage.

b) Process for managing climate risks

Our internal risk governance structure is headed by our Chief Strategy and Risk Officer, who is responsible for the strategic direction of our enterprise risk management and oversees the Office of Risk Management (ORM). The ORM develops risk assessment and risk management policies, facilitates reporting and prioritizing in the assessment of risk and coordinates with the Internal Audit Services department and other departments and committees charged with functions related to risk management. The company's internal risk governance structure is headed by the ERC, which is chaired by our CEO and composed of our Chief Strategy and Risk Officer, Chief Financial Officer and Chief Legal Officer. It is responsible for the strategic direction of the company's enterprise risk management, including climate-related risk.

c) Climate risk integration

Climate-related risk identification is integrated into a multidisciplinary company-wide risk identification, assessment and management processes.

For our Global Housing and Global Lifestyle businesses, our RRC monitors catastrophe exposure monthly and reports results to the F&R Committee of the Board on a regular basis. Our RRC reviews and approves our catastrophe reinsurance activities. Annually through our catastrophe reinsurance program, we work to reduce our company's financial exposure while protecting millions of homeowners and renters against severe weather and other hazards.

Additionally, the BRC meets monthly to focus on all key risks (i.e., inherent risks greater than \$5 million Net Operating Income across the full spectrum of Assurant's risk taxonomy). The BRC, which is chaired by our Chief Strategy and Risk Officer and includes senior members of risk management, the Business Unit Leaders and leaders of all the functional support areas of the company is responsible for the interdisciplinary oversight of business unit and enterprise risks and the design, management and recommendation of the risk appetite framework and limits. The BRC reports and provides regular updates to the ERC.

Metrics
a) Metrics
We monitor absolute energy use and Scope 1 + Scope 2 emissions, and intensity relative to sales.
b) Scope 1 and Scope 2 GHG emissions
Scope 1 emissions (2018): 948 metric tons of CO2-e Scope 2 (market-based) emissions (2018): 27,856 metric tons of CO2-e
c) Targets
At an operational level, we set a goal to reduce energy consumption at our facilities by a minimum of 2% annually for the past 10 years. We are currently in the process of developing a new emissions goal.