# **CLIMATE RISK DISCLOSURE SURVEY**

File with the

# **ILLINOIS DIRECTOR OF INSURANCE**

Ву

**Falcon Insurance Company** 

724 enterprise Drive

Oak Brook, IL 60523

August 30, 2023

Name, title, address, and telephone number of the individual to whom notices and correspondence concerning this Statement should be addressed:

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Treasurer
Falcon Insurance Company
Oak Brook, IL
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#### Governance

1. Disclose the insurer's governance around climate-related risks and opportunities.

Falcon Insurance Company writes only non-standard auto insurance business. Due to the nature of the coverage provided and geographic coverage of risk the Company does not have significant exposure to climate-related risks. Therefore, we do not have any publicly stated goals nor handle within corporate structure or have oversight at a Board or committee level any climate-related risks or opportunities.

## Strategy

2. Disclose the actual and potential impacts of climate-related risks and opportunities on the insurer's businesses, strategy, and financial planning where such information is material.

Falcon Insurance Company writes only non-standard auto insurance business. Due to the nature of the coverage provided and geographic coverage of risk the Company does not have material exposure to climate-related risks surrounding the business, strategy or financial planning.

### **Risk Management**

3. Disclose how the insurer identifies, assesses, and manages climate-related risks.

Falcon Insurance Company does not consider the impact of climate related risks on its underwriting portfolio due to the nature of the coverage provided.

### **Metrics and Targets**

4. Disclose the metrics and targets used to assess and manage relevant collateralized risks and opportunities where such information is material.

Falcon Insurance Company writes only non-standard auto insurance business. Catastrophic events are assessed based on geographic coverage. At this time, Falcon Insurance Company does not see climate issues relevant to the coverage provided.