

Governance

1.) Disclose the insurer's governance around climate-related risks and opportunities. In disclosing the insurer's governance around climate-related risks and opportunities insurers should consider including the following: • *Identify and include any publicly stated goals on climate-related risks and opportunities.* • *Describe where climate-related disclosure is handled within the insurer's structure, e.g., at a group level, entity level, or a combination.* If handled at the group level, describe what activities are undertaken at the company level.

- ***Management, in collaboration with the company's Enterprise Risk Management department, is responsible for identifying risks which could affect our business. The company does not have formal publicly stated goals on climate-related risks and opportunities. No climate related disclosure is handled within the organization's structure.***

1A.) Describe the board and/or committee responsible for the oversight of climate-related risks and opportunities. In describing the position on the board and/or committee responsible for the oversight of managing the climate-related financial risks, insurers should consider including the following: • *Describe the position on the board and/or committee responsible for the oversight of managing the climate-related financial risks.*

- ***Management, in collaboration with the company's Enterprise Risk Management department, is responsible for identifying risks which could affect our business. The Board of Director's has oversight of the company's ERM program.***

1B.) Describe management's role in assessing and managing climate-related risks and opportunities.

- ***Company management assesses and evaluates risks and opportunities as part of our comprehensive ERM process. The ERM department, the ERM Committee, and the Executive Leadership Team are responsible for managing risks and pursuing opportunities. The company performs an internal Corporate Social Responsibility Assessment and has presented this to the board quarterly for the last 2 years.***

Strategy

2.) Disclose the actual and potential impacts of climate-related risks and opportunities on the insurer's businesses, strategy, and financial planning where such information is material. In disclosing the actual and potential impacts of climate-related risks and opportunities on the insurer's businesses, strategy and financial planning, insurers should consider including the following: • *Describe the steps the insurer has taken to engage key constituencies on the topic of climate risk and resiliency.* * • *Describe the insurer's plan to assess, reduce, or mitigate its greenhouse gas emissions in its operations or organizations.* *

- ***The company has not identified any material climate-related risks or opportunities. The company has not engaged key constituencies on the topic of climate risk and resiliency. The company supports reduction / mitigation of emissions and continues to mitigate greenhouse gases in its operations through the following:***
 - a) ***In 2015, the company completed renovation of its corporate headquarters building and was granted a silver LEED certification.***
 - b) ***The company has invested in adding two electric vehicle charging ports at the corporate headquarters parking garage, which are free to employees.***
 - c) ***The company allows for hybrid and remote work schedules when possible, to reduce automobile traffic and air pollution.***
 - d) ***The company has invested in the installation of Solar Panels for the Home Office Building.***
 - e) ***The company has implemented paperless strategies and 100% shred recycling to reduce paper use by 50%.***
 - f) ***The company has the cleaning crew work during the day to reduce electricity consumption for heating/cooling/lighting during the evenings and 100% green products are used by the cleaning crew.***
 - g) ***The company will be decreasing office space when the lease runs out at the Omaha office in 2025 and transitioning those employees to a remote work schedule.***
 - h) ***The company is working to adopt MidAmerican Energy fully sustainable sourcing when available and continues to research other sources of energy to see if economically feasible.***

2A.) Describe the climate-related risks and opportunities the insurer has identified over the short, medium, and long term. In describing the climate-related risks and opportunities the insurer has identified over the short, medium, and longer term, insurers should consider including the following: • *Define short, medium, and long-term, if different than 1-5 years as short term, 5-10 years as medium term, and 10-30 years as long term.*

- ***The company has not identified any material climate-related risks or opportunities.***

2B.) Describe the impact of climate-related risks and opportunities on the insurer's business, strategy, and financial planning. In describing the impact of climate-related risks and opportunities on the insurer's business, strategy, and financial planning, insurers should consider including the following: • *Discuss if and how the insurer provides products or services to support the transition to a low carbon economy or helps customers adapt to climate-related risk.* • *Discuss if and how the insurer makes investments to support the transition to a low carbon economy.*

- ***The company has not identified any material climate-related risks or opportunities.***
- ***We do not provide products or services to support the transition to a low carbon economy or helps customers adapt to climate-related risk.***

- ***The company supports reduction / mitigation of emissions and continues to invest in a low carbon economy through:***
 - i) ***In 2015, the company completed renovation of its corporate headquarters building and was granted a silver LEED certification.***
 - j) ***The company has invested in adding two electric vehicle charging ports at the corporate headquarters parking garage, which are free to employees.***
 - k) ***The company allows for hybrid and remote work schedules when possible, to reduce automobile traffic and air pollution.***
 - l) ***The company has invested in the installation of Solar Panels for the Home Office Building.***
 - m) ***The company has implemented paperless strategies and 100% shred recycling to reduce paper use by 50%.***
 - n) ***The company has the cleaning crew work during the day to reduce electricity consumption for heating/cooling/lighting during the evenings and 100% green products are used by the cleaning crew.***
 - o) ***The company will be decreasing office space when the lease runs out at the Omaha office in 2025 and transitioning those employees to a remote work schedule.***
 - p) ***The company is working to adopt MidAmerican Energy fully sustainable sourcing when available and continues to research other sources of energy to see if economically feasible.***

2C. Describe the resilience of the insurer's strategy, taking into consideration different climate-related scenarios, including a 2 degree Celsius or lower scenario.

- ***The company has not taken different climate-related scenarios into consideration of strategy.***

Risk Management

3.) Disclose how the insurer identifies, assesses, and manages climate-related risks. In disclosing how the insurer identifies, assesses, and manages climate-related risks, insurers should consider including the following: • *Describe how the insurer considers the impact of climate related risks on its underwriting portfolio, and how the company is managing its underwriting exposure with respect to physical, transition and liability risk. ** • *Describe any steps the insurer has taken to encourage policyholders to manage their potential physical and transition climate related risks, if applicable. ** • *Describe how the insurer has considered the impact of climate-related risks on its investment portfolio, including what investment classes have been considered. **

- ***Management, in collaboration with the company's Enterprise Risk Management department, is responsible for identifying risks which could affect our business.***

- ***Management has not considered the impact of climate related risks on its underwriting portfolio, and how the company is managing its underwriting exposure with respect to physical, transition and liability risk.***
- ***The company has not taken specific steps to encourage policyholders to manage their potential physical and transition climate related risks***
- ***Quarterly, the company works with its core external asset manager, Conning, to perform ESG analysis on the investment portfolio, which includes considerations to and scenario analysis for climate-related risks. Conning provides MSCI ratings and a proprietary rating on the bond portfolio they manage.***

3A.) Describe the insurers' processes for identifying and assessing climate-related risks. In describing the insurers' processes for identifying and assessing climate-related risks, insurers should consider including the following: • *Discuss whether the process includes an assessment of financial implications and how frequently the process is completed.* *

- ***Yes, management, in collaboration with the company's Enterprise Risk Management department, is responsible for assessing risks which could affect our business. The ERM department, the ERM Committee, and the Executive Leadership Team are responsible for assessing and monitoring whether risk tolerances of material risks are exceeded and have financial implications. The company continuously performs an internal Corporate Social Responsibility Assessment and has presented this to the board quarterly for the last 2 years.***

3B.) Describe the insurer's processes for managing climate-related risks.

- ***The company evaluates risks as part of our comprehensive ERM process. The company continuously performs an internal Corporate Social Responsibility Assessment and has presented this to the board quarterly for the last 2 years.***

3C.) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the insurer's overall risk management. In describing how processes for identifying, assessing, and managing climate-related risks are integrated into the insurer's overall risk management, insurers should consider including the following: • *Discuss whether climate-related risks are addressed through the insurer's general enterprise-risk management process or a separate process and how frequently the process is completed.* • *Discuss the climate scenarios utilized by the insurer to analyze its underwriting risks, including which risk factors the scenarios consider, what types of scenarios are used, and what timeframes are considered.* • *Discuss the climate scenarios utilized by the insurer to analyze risks on its investments, including which risk factors are utilized, what types of scenarios are used, and what timeframes are considered.*

- ***The company evaluates risks as part of our comprehensive ERM process that is updated quarterly.***
- ***The company has not utilized climate scenarios to analyze our underwriting risk.***

- ***Quarterly, the company works with its core external asset manager, Conning, to perform ESG analysis on the investment portfolio, which includes considerations to and scenario analysis for climate-related risks. Conning provides MSCI ratings and a proprietary rating on the bond portfolio they manage.***

Metrics and Targets

4.) Disclose the metrics and targets used to assess and manage relevant collateralized risks and opportunities where such information is material. In disclosing the metrics and targets used to assess and manage relevant collateralized risks and opportunities where such information is material, insurers should consider including the following: • *Discuss how the insurer uses catastrophe modeling to manage the climate-related risks to your business. Please specify for which climate-related risks the insurer uses catastrophe models to assess, if any.*

- ***The company has not used metrics or catastrophe modeling to manage climate-related risks***

4a.) *Disclose the metrics used by the insurer to assess climate-related risks and opportunities in line with its strategy and risk management process.*

- ***The company does not have metrics to assess and monitor climate-related risks.***

4b.) *Disclose Scope 1, Scope 2, and if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.*

- ***The ERM department, the ERM Committee, and the Executive Leadership Team are responsible for monitoring targets and opportunities and whether risk tolerances of material risks are exceeded.***

4c.) *Describe the targets used by the insurer to manage climate-related risks and opportunities and performance against targets.*

- ***Overall company performance targets are evaluated as part of our comprehensive ERM process. The ERM department, the ERM Committee, and the Executive Leadership Team are responsible for monitoring targets, risks, and performance. The company continuously performs an internal Corporate Social Responsibility Assessment and has presented this to the board quarterly for the last 2 years.***