

Climate Survey

Governance:

The response is for Bankers Fidelity Life Insurance, NAIC #61239. Climate risk is part of our overall enterprise risk management and governed by our ERM committee. There is currently no climate related disclosure in the insurance related structure. Management will continue to assess and manage climate-related risks and opportunities when relevant and material to our business.

Strategy:

We are primarily a life and supplemental health insurer and although climate change could conceivably impact our insured risks, there is less of a direct correlation than that of other lines of business. We charge higher rates for smoking, where applicable to incentivize our policy holders to support healthier lifestyles which would have a lower carbon imprint.

With respect to investing, we have an integrated approach to consider ESG, including climate change in our investment strategy. Risks that are material and relevant to our business include determining credit worthiness and long-term outlook of issuers within our investment portfolio when considering climate related events.

We continue to evolve our "go green" efforts such as expanding our online application to encompass all our lines of business, increasing our efforts to get our customers to move toward online paperless correspondence, where allowed, and reducing our frequency of and increasing the grouping of items required to be printed and mailed. Our opportunities are found in the continued refinement of our "go green" strategy.

Risk Management:

We identify, assess, and manage climate-related risks as a component of our enterprise risk management strategy. We have not identified risks related to climate change which would potentially pose a material threat to our underwritten risk of our company. We acknowledge that there is a potential impact that could occur over time but do not believe it to be material at this time.

In our investment strategy, we rely upon our investment manager, Conning, who is a signatory on the UN Principles for Responsible Investment (PRI). Conning rates all investments with an ESG component which is considered in our investing decisions.

Metrics & Targets:

We have a low perceived materiality of the risk to our underwritten business due to the lines of coverage offered. Our investing strategy uses a proprietary scoring of weak, average and strong relating to our ESG evaluation of issuers. The company uses these ratings in order to implement ESG considerations in our investment portfolios. We have considered climate impact in our "Go Green" initiatives and will continue to do so.