Residential Capital, LLC  
[Judge Magnuson Reserves Decision on EquiFirst MTD in Minnesota](http://email.reorg-research.com/wf/click?upn=sAxq7N-2FIHAlVNU1OyUCjQ5KKVNp5ByqaQe33LEDQwpNCp-2FM7M9Fta2xP05zYvshqu0jSxzYiPwndHS-2FtfMEWehr0SiyeRI5WK6KCmUsbIKI-3D_6a7R5NJjYroL21e45dAc0knV-2BVV1WHqMyRITUyFs9W0XyvlB3gPmnxXBHm-2F8ODugUPs78e-2FjSdPd5-2B5snZ4YGlME8ie5QbB4Y-2F-2BITqZJy8theV1buKhpBDpvzQyFgTJCUdQUKJt9RgUjNxXsueLjZ0gPkrS7p2uS0ukf5230nIG7VKuy6rjEHRXyfuHjN2Kz3miGRnnhWRH2WQ86hY54vlZXFhT2oEfhPea04jKu-2B1xQAlZ8Q1oGett7XgVrox5SnvoCynP3V8ogKWMcKtQcVg-3D-3D)

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*Relevant Documents:*  
[Consolidated Case Agenda](http://email.reorg-research.com/wf/click?upn=sAxq7N-2FIHAlVNU1OyUCjQ5KKVNp5ByqaQe33LEDQwpMb3znTlB3mKFVQ9hB7Q5gu_6a7R5NJjYroL21e45dAc0knV-2BVV1WHqMyRITUyFs9W0XyvlB3gPmnxXBHm-2F8ODugLWEf8O7DJVEpTLnjbBUa6FxvEXzBHZj-2Bm9AMr0qrB3OylUKXwYYrGFz7uGVWnKdiQSVxA4d4plEeX1yH0rpkmUuz28HKyaPDRkt-2FHQe9OtofGb0TTU-2BzPRpmmV38u0iVr7iunTWKqeUnT2s51jKzL-2F9CSTmiI7BLUCrnjAuP3MNPW7QMOAPNRnDYw2CAiCZFE-2BQeQ7t5lcJKXnbIRY6wDg-3D-3D)  
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District Court Judge Susan Richard Nelson and Magistrate Judges Jeffrey Keyes and Hildy Bowbeer from the District of Minnesota presided over a status conference in the ResCap consolidated case today. Judge Bowbeer also presided over a separate conference that included defendant EquiFirst. Both conferences focused on the status of document discovery and the status of depositions. At the *EquiFirst* conference, Judge Bowbeer directed the parties to provide an update on discovery before the next hearing on Sept. 21.  
  
At the consolidated ResCap status conference, Isaac Nesser of Quinn Emanuel on behalf of the ResCap plaintiffs said they have produced 2.7 million documents, including documents from 76 custodians. He also noted that the plaintiffs have identified 302 loans that have hard copy files, and that the plaintiffs are pulling the files from storage and plan to produce them as quickly as possible.  
  
Nesser also stated that for eight defendants, he has not received a single electronic document. Nesser stressed that “I think that a sense on our side of the table is that the meet and confer process is broken.” Judge Nelson directed the parties to have a court representative on the phone during the next meet and confer. Nelson also asked the parties to articulate discovery deficiencies as part of the next hearing agenda, so that each side has to time to review the allegations.  
  
Counsel on behalf of certain defendants also appeared to give a status update on their document production, and they generally said that production was taking longer than expected but would be completed soon. Some defendants also accused ResCap of blindsiding them with new allegations that were not raised previously. Additionally, depositions in the *Impac* adversary will begin tomorrow.

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