

CONDITIONS OF INSURANCE

General Conditions

1. Payment of Premium: The policyholder must pay premiums on time to maintain coverage.
2. Disclosure: The policyholder must provide accurate and complete information when applying for insurance.
3. Notification of Claims: The policyholder must notify the insurer promptly in the event of a claim.

Policy-Specific Conditions

1. Deductible: The policyholder must pay a deductible before the insurer will pay a claim.
2. Policy Limits: The insurer will only pay up to the policy limits for a claim.
3. Exclusions: Certain events or circumstances may be excluded from coverage.
4. Waiting Period: A waiting period may apply before coverage begins.

Health Insurance Conditions

1. Pre-existing Conditions: Coverage for pre-existing conditions may be limited or excluded.
2. Medical Underwriting: The insurer may require medical underwriting to determine premiums or coverage.
3. Network Providers: The policyholder may be required to use network providers for coverage.

Life Insurance Conditions

1. Suicide Clause: Death by suicide may be excluded from coverage.
2. War Clause: Death or injury resulting from war may be excluded from coverage.
3. Contestability Period: The insurer may contest a claim if the policyholder dies within a certain period.

Property Insurance Conditions

1. Maintenance Requirements: The policyholder may be required to maintain the property in good condition.

2. Security Requirements: The policyholder may be required to install security systems or take other precautions.

3. Valuation: The value of the property may be determined by the insurer.

Liability Insurance Conditions

1. Intentional Acts: Intentional acts may be excluded from coverage.

2. Criminal Acts: Criminal acts may be excluded from coverage.

3. Defense Costs: The insurer may pay defense costs in addition to policy limits.

These conditions may vary depending on the type of insurance, insurer, and jurisdiction. It's essential to carefully review the policy terms and conditions before purchasing insurance.