



#### Terms and conditions of the settlement

- + Your credit card account will be treated as Settled only after realization of agreed settlement amount within agreed tenure. However the credit card account will continue to accrue Interest & Penal charges as per Bank's existing policy till the entire settlement instalments are paid in full and reversals & waivers will be processed on your account as per agreement vide this settlement.
- + This settlement shall supersede all the previous settlement offers made on the said credit card.
- + In the event of the repayment schedule not being adhered and any cheque is not being honoured, the settlement offer would be rendered null and void and the entire outstanding would stand payable.
- + All the transactions incurred on the credit card subsequent to the initiation of this settlement and prior to the issuance of the settlement letter that is not a part of this settlement letter shall be payable separately by the card holder over and above of this settlement amount. The bank reserves its rights to demand and recover any such amount from the card holder regardless of this settlement
- + Upon fulfilment of the settlement as per the terms and conditions laid down in the settlement letter, the status of your credit card will be updated in CIBIL or any other credit information company as "Settled" or Post written off settled" as the case may be as per the guidelines laid down by Reserve Bank of India or as per the provisions of the credit information companies regulation act as amended from time to time. Please note that 'settled' is not the same as 'regular' and will have negative impact on your credit score.
- + In the event payment is being made through a collection agency, kindly ensure you receive due receipt for the same. Also check the ID of the agent. Any incorrect receipt may render your payment invalid.
- + Except for the first EMI that shall be payable by any mode of payment, you are requested to kindly issue Post-dated cheques towards the rest of the monthly EMIs as detailed in the repayment schedule. No payments will be accepted by the bank in the Settlement terms post 25th of every calendar month except the first installment.
- + The settlement terms detailed above are in addition to and not in derogation of, The card member agreement and the Terms & Conditions governing the usage of the HDFC bank Credit Card.
- + It is unconditionally agreed between the parties that upon fulfilment of this settlement, all litigations initiated by the parties hereto against the other in respect of the account under this settlement before any Court/tribunal or regulator will be withdrawn by such initiating party
- + This settlement letter may be treated as a Settlement No Dues Letter, subject to payments made as per the laid down terms and conditions of settlement within the specified tenure.
- + Please be intimated that, incase you hold Premier Banking Relationship with us, this settlement will entail withdrawal of such Benefits accorded to your account, post 30 days of initiation of settlement without any further reference or intimation to you. However, the services available to your Savings Bank Account/ Current account/ Term Deposit would continue.